

Disclosure of various payment options along with their efficiency for the purpose of NAV applicability

With effect from February 1, 2021, Units will be allotted at applicable NAV only after realization of funds by a Scheme within cut off time on a given day.

To make investors aware of the efficacy of various payment modes and to provide an **indicative** cut-off time to get the same day's NAV, so that investors (a) may choose the appropriate mode of payment; and (b) have an idea of the expected delay in allotment of units from the day of debit to their account.

Annexure – A1 - Payment modes available to make lump sum investment and their efficiency

Lump Sum Transactions – Non-Liquid Schemes -

Sr. no.	Payment Mode	Bank Name	Cut off Time	Day of Debit to Investor's account	Day of Unit Allotment
1	UPI / IMPS	All Banks	2.45 PM	T	T
2	Net Banking*	HDFC Bank	2.45 PM	T	T
		ICICI Bank	2.45 PM	T	T
		Axis Bank	2.45 PM	T	T
		Kotak Bank	2.45 PM	T	T
		IDBI Bank	2.45 PM	T	T

		Yes Bank	2.45 PM	T	T
		State Bank of India	2.45 PM	T	T
		All Other Banks	2.45 PM	T	T + 1
3	RTGS	All Banks	2.45 PM	T	T
4	NEFT	All Banks	1.00 PM	T	T
5	NACH Mandate	All Banks	3.00 PM	T + 2	T + 2
6	Cheque Mode	All Banks	3.00 PM	T + 2	T + 3

T = Date of application before regulatory cut-off time on all business days

* While these 7 banks are technically enabled to provide real time credit, not all payment aggregators may be integrated with all the banks in which case the date of credit to MF account / unit allotment will happen on T + 1 and units will be allotted as per prevalent NAV applicability regulations.

Important Note: Unit allotment will be done on same day's NAV subject to receipt/ timestamping of applications/ transaction slips & receipt of funds in the mutual fund account before the applicable cut-off time (currently 3:00 PM)

Lump Sum Transactions - Liquid Schemes -

Sr. no.	Payment Mode	Bank Name	Cut off Time	Day of Debit to Investor's account	Day of Unit Allotment
1	UPI / IMPS	All Banks	1.15 PM	T	T
2	Net Banking*	HDFC Bank	1.15 PM	T	T
		ICICI Bank	1.15 PM	T	T
		Axis Bank	1.15 PM	T	T
		Kotak Bank	1.15 PM	T	T
		IDBI Bank	1.15 PM	T	T
		Yes Bank	1.15 PM	T	T
		State Bank of India	1.15 PM	T	T
		All Other Banks	1.30 PM	T	T +1
3	RTGS	All Banks	1.00 PM	T	T
4	NEFT	All Banks	11.30 AM	T	T
5	NACH Mandate	All Banks	1.30 PM	T + 2	T + 2

6	Cheque Mode	All Banks	1.30 PM	T + 2	T + 3
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T = Date of application based on cut-off time

* While these 7 banks are technically enabled to provide real time credit, not all payment aggregators may be integrated with all the banks in which case the date of credit to MF account / unit allotment will happen on T + 1

Important Note: Unit allotment will be done on previous day's NAV subject to receipt/ timestamping of applications/ transaction slips & receipt of funds in the mutual fund account before the applicable cut-off time (currently 1:30 PM)

These timelines are only indicative. Actual timelines may differ on account of various factors.

b. Annexure – A2 - Payment modes available for SIP investments

Sr.no.	Payment Mode	Bank Name	Day of Debit to Investor's account	Day of Unit Allotment
1	NACH (Physical / E-NACH) *	All	T	T
2	Auto Debit	All	T	T + 1
3	Internet SIP (ISIP)^	All	T	T + 2
T = SIP date				

* MF / NPCI will endeavour to ensure credit is posted to MF account on the same day of debit to

investor's account. In certain circumstances, due to delay at Bank's / Payment Aggregator's end, the credit to MF account and the allotment could get delayed to T+1.

^ If investors have not registered for Auto pay mode, then unit allotment shall be subject to authorization of the debit by investors.

Important Note: Unit allotment will be subject to receipt of funds in the mutual fund's bank account before the applicable cut-off time (Currently, 3:00 PM for other than Liquid schemes, 1.30 p.m. in case of Liquid schemes).

These timelines are only indicative. Actual timelines may differ on account of various factors.