

Where AMCs invested in June – 15 large, mid & small cap stocks on the buy list

The number of systematic investment plans in various schemes of mutual funds went up to 40.2 million in June from 38.8 million in May

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Investors continued to pump money into mutual funds last month, although at a slightly slower pace.

The total assets managed by mutual funds increased 1.9 percent on a month-on-month basis to Rs 33.7 trillion in June, led primarily by an increase in equity funds, arbitrage funds and balanced funds.

As the stock markets touched a new high, however, flows into equity funds slowed as investors booked profits and rebalanced portfolios, experts suggested.

Equity assets under management, including equity-linked savings schemes and index funds, of domestic mutual funds increased 3.7 percent month-on-month to Rs 11.5 trillion in June.

On a month-on-month basis, the weights of technology, capital goods, healthcare, automobiles and insurance increased, while the weights of private banks, oil & gas, public sector banks and telecom moderated, a report from Motilal Oswal showed.

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Top Buys	Top Sells
	Largecap
Indus Towers Ltd.	Hindustan Zinc Ltd.
Havells India Ltd.	NMDC Ltd.
SBI Cards And Payment Services Ltd.	Adani Enterprises Ltd.
JSW Steel Ltd.	Dabur India Ltd.
Muthoot Finance Ltd.	Titan Company Ltd.
	Midcaps
Sona BLW Precision Forgings Ltd.	JSW Energy Ltd.
Shriram Transport Finance Company Ltd.	Vodafone Idea Ltd.
Indian Bank	Sun TV Network Ltd.
TVS Motor Company Ltd.	Petronet LNG Ltd.
Zee Entertainment Enterprises Ltd.	Alkyl Amines Chemicals Ltd.
	Smallcaps
Dodla Dairy Ltd	Easy Trip Planners Ltd.
Krishna Institute of Medical Sciences Ltd	Rane Holdings Ltd.
Orchid Pharma Ltd.	SpiceJet Ltd.
Shyam Metalics And Energy Ltd.	Gujarat Narmada Valley Fertilizers & Chemicals Ltd.
Zensar Technologies Ltd.	Happiest Minds Technologies Ltd.

Source: ICICIdirect

In the midcap space, fund managers increased holdings stakes in Sona BLW Precision Forgings, Shriram Transport Finance, Indian Bank, TVS Motor Company and Zee Entertainment Enterprises.

In small-caps, fund managers raised stakes in IPO names such as Dodla Dairy and Krishna Institute of Medical Sciences. Other stocks in which fund managers raised stakes included Orchid Pharma, Shyam Metalics & Energy and Zensar Technologies.

Systematic Investment Plans (SIP)

Experts said money flow into mutual funds will continue as the stock markets continue to hit fresh highs and interest rates decline.

“Equity funds have witnessed inflows in June. In the last two months, the Nifty has delivered a double-digit return versus conventional investment options such as bank fixed deposits, which have been hovering around 5-7 percent (the comparison is for illustration purposes only),” said Yogesh Patil, head – equity, LIC Mutual Fund Asset Management. “We do see deposit rates hovering at the current level based on the commentary of various bank managements. Thus, depending on individual investment objectives, we believe fund flows to equity mutual funds should see further acceleration.”

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