

IDBI Asset Management Limited

CIN: U65100MH2010PLC199319

Registered Office: IDBI Tower, WTC Complex, Cuffe Parade, Colaba, Mumbai - 400005

Corporate Office: 4th Floor, IDBI Tower, WTC Complex, Cuffe Parade, Colaba, Mumbai - 400005

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NOTICE CUM ADDENDUM NO. 27/2020-21

Uniform applicability of Net Asset Value (NAV) across various schemes upon realization of funds

Notice is hereby given to the Unit holders / Investors of the Schemes of IDBI Mutual Fund that pursuant to SEBI Circular No. SEBI/HO/IMD/DF2/CIR/P/2020/175 dated September 17, 2020 and SEBI/HO/IMD/DF2/CIR/P/2020/253 dated December 31, 2020 regarding uniformity in applicability of Net Asset Value (NAV) for subscriptions (including switch-in) across various schemes upon realization of funds.

Investors may note that in case of valid applications for subscriptions (including switch-in) received on a Business Day within cut-off time, irrespective of any amount, the closing NAV of the business day on which funds are available for utilization shall be applicable.

The following are the revised provisions in relation to applicability of NAV for all schemes of IDBI Mutual Fund (except IDBI Liquid Fund), with effect from **February 1, 2021**:

Applicable NAV for Subscriptions / Switch-ins (irrespective of application amount):

1. In respect of valid applications received up to 3.00 p.m on a Business Day and where the funds for the entire amount are available for utilization before the cut-off time - **the closing NAV of the Business Day shall be applicable.**
2. In respect of valid applications received after 3.00 p.m on a Business Day and where the funds for the entire amount are available for utilization on the same day or before the cut-off time of the next Business Day - **the closing NAV of the next Business Day shall be applicable.**
3. Irrespective of the time of receipt of application, where the funds for the entire amount are not available for utilization before the cut-off time - **the closing NAV of such business day on which the funds are available for utilization before cut-off time shall be applicable.**
4. The aforesaid provisions shall also apply to Systematic Investment Plan (SIP) / Systematic Transfer Plan (STP), Dividend Sweep etc., i.e. the units will be allotted as per the closing NAV of the Business Day on which funds are available for utilization before cut-off time, irrespective of the amount and installment date of the SIP, STP or record date of dividend etc.
5. In case of 'switch' transactions from one scheme to another, the allocation shall be in line with redemption pay-out.

Investors are requested to note, the existing provisions on NAV applicability and cut-off timings for IDBI Liquid Fund remain unchanged.

It may also be noted that the cut-off timings for redemption / switch out remain unchanged.

IDBI AMC shall not be responsible for any delays in receipt of subscription amount for utilization on account of the circumstances which are beyond the control of IDBI AMC.

This Notice Cum Addendum shall form an integral part of Scheme Information Document (SID) / Key Information Memorandum (KIM) of the schemes of IDBI Mutual Fund, as amended from time to time.

All other features and terms and conditions as stated in the SID and KIM of the Schemes shall remain unchanged.

For IDBI Asset Management Limited
(Investment Manager to IDBI Mutual Fund)

Place : Mumbai

Date : January 27, 2021

Sd/-
Company Secretary and Compliance Officer

Statutory Details: IDBI Mutual Fund has been set up as a trust sponsored by IDBI Bank Limited with IDBI MF Trustee Company Limited as the Trustee ("Trustee" under the Indian Trusts Act, 1882) and with IDBI Asset Management Limited as the Investment Manager.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.