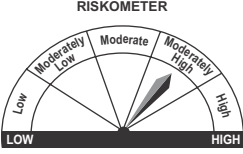
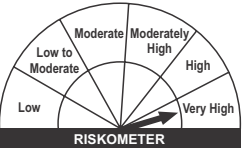
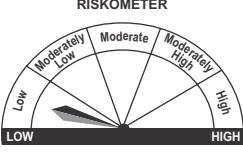
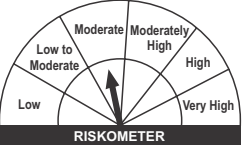
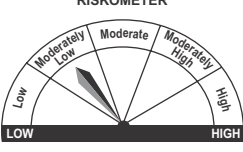

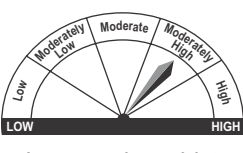
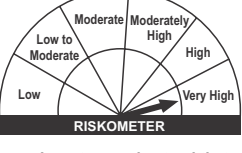
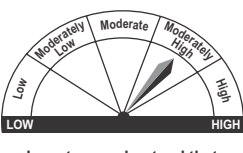
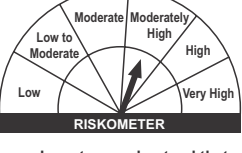
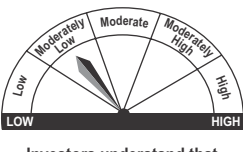

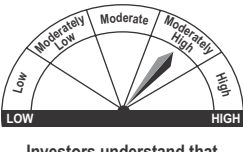

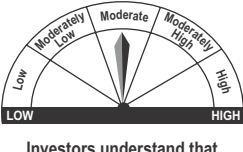

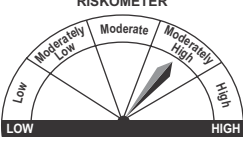
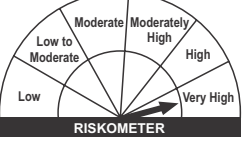
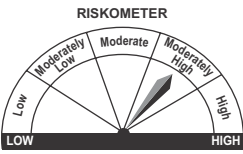
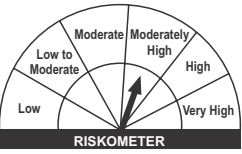


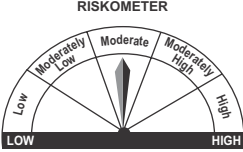
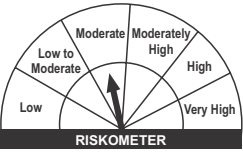
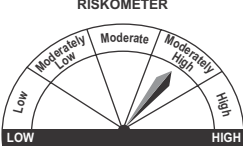
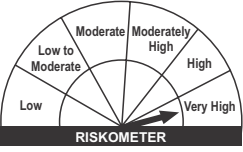


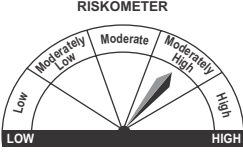
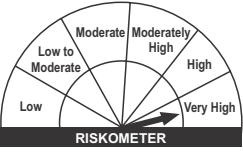
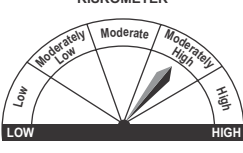

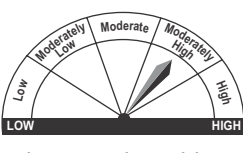
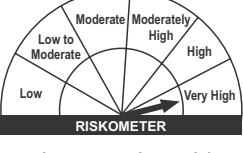
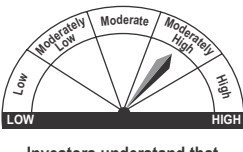
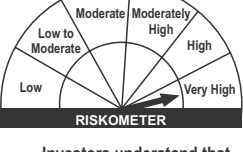
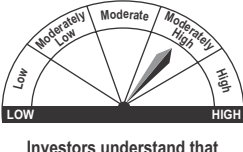

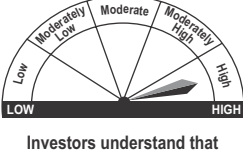

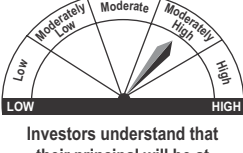
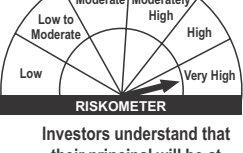
CHANGE IN PRODUCT LABEL OF THE SCHEMES OF IDBI MUTUAL FUND

NOTICE CUM ADDENDUM NO. 25 / 2020-21

Investors are requested to note that pursuant to SEBI Circular no SEBI/HO/IMD/DF3/CIR/P/2020/197 dated October 05, 2020, the change in product label of all the schemes of IDBI Mutual Fund are given below:

Name of the scheme	Existing Product Label	Revised Product Label
IDBI NIFTY INDEX FUND [An open-ended scheme replicating / tracking the NIFTY 50 Index (Total Returns Index)]	This product is suitable for investors who are seeking*:	
	<div><div><div>• Long Term growth in a passively managed scheme tracking NIFTY 50 Index (TRI)</div><div>• Investments only in and all stocks comprising NIFTY 50 Index in the same weight of these stocks as in Index with objective to replicate performance of NIFTY 50 Index (TRI)</div></div><div></div><div>Investors understand that their principal will be at Moderately High Risk</div></div>	<div><div><div>• Long Term growth in a passively managed scheme tracking NIFTY 50 Index (TRI)</div><div>• Investments only in and all stocks comprising NIFTY 50 Index in the same weight of these stocks as in Index with objective to replicate performance of NIFTY 50 Index (TRI)</div></div><div></div><div>Investors understand that their principal will be at Very High Risk</div></div>
	*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	
IDBI LIQUID FUND (An open-ended liquid scheme)	This product is suitable for investors who are seeking*:	
	<div><div><div>• High level of liquidity along with regular income for short term</div><div>• Investments in Debt / Money Market Instruments with maturity / residual maturity up to 91 days</div></div><div></div><div>Investors understand that their principal will be at Low Risk</div></div>	<div><div><div>• High level of liquidity along with regular income for short term</div><div>• Investments in Debt / Money Market Instruments with maturity / residual maturity up to 91 days</div></div><div></div><div>Investors understand that their principal will be at Moderate Risk</div></div>
	*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	
IDBI ULTRA SHORT TERM FUND (An open-ended ultra short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months to 6 months#)	This product is suitable for investors who are seeking*:	
	<div><div><div>• Regular income for short term</div><div>• Investments in Debt / Money Market Instruments with relatively lower interest rate risk, such that the Macaulay duration of the portfolio is maintained between 3 months to 6 months</div></div><div></div><div>Investors understand that their principal will be at Moderately Low Risk</div></div>	<div><div><div>• Regular income for short term</div><div>• Investments in Debt / Money Market Instruments with relatively lower interest rate risk, such that the Macaulay duration of the portfolio is maintained between 3 months to 6 months</div></div><div></div><div>Investors understand that their principal will be at Moderate Risk</div></div>
	*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	
IDBI NIFTY JUNIOR INDEX FUND (An open-ended scheme replicating/ tracking the NIFTY Next 50 Index (Total Returns Index))	This product is suitable for investors who are seeking*:	
	<div><div><div>• Long term growth in a passively managed scheme tracking NIFTY Next 50 Index (TRI)</div><div>• Investments only in and all stocks comprising NIFTY Next 50 Index in the same weight of these stocks as in index with objective to replicate performance of NIFTY Next 50 Index (TRI)</div></div><div></div><div>Investors understand that their principal will be at Moderately High Risk</div></div>	<div><div><div>• Long term growth in a passively managed scheme tracking NIFTY Next 50 Index (TRI)</div><div>• Investments only in and all stocks comprising NIFTY Next 50 Index in the same weight of these stocks as in index with objective to replicate performance of NIFTY Next 50 Index (TRI)</div></div><div></div><div>Investors understand that their principal will be at Very High Risk</div></div>
	*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	
IDBI EQUITY SAVINGS FUND (An open-ended scheme investing in equity, arbitrage and debt)	This product is suitable for investors who are seeking*:	
	<div><div><div>• Regular income & Capital appreciation over Medium to Long term</div><div>• Investment in equity and equity related Instruments including equity derivatives, arbitrage and debt and money market instruments</div></div><div></div><div>Investors understand that their principal will be at Moderately High Risk</div></div>	<div><div><div>• Regular income & Capital appreciation over Medium to Long term</div><div>• Investment in equity and equity related Instruments including equity derivatives, arbitrage and debt and money market instruments</div></div><div></div><div>Investors understand that their principal will be at Moderately High Risk</div></div>
	*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	
IDBI SHORT TERM BOND FUND (An open-ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year and 3 years#)	This product is suitable for investors who are seeking*:	
	<div><div><div>• Regular income for short term</div><div>• Investments in Debt / Money Market Instruments such that the Macaulay duration of the portfolio is maintained between 1 year to 3 years</div></div><div></div><div>Investors understand that their principal will be at Moderately Low Risk</div></div>	<div><div><div>• Regular income for short term</div><div>• Investments in Debt / Money Market Instruments such that the Macaulay duration of the portfolio is maintained between 1 year to 3 years</div></div><div></div><div>Investors understand that their principal will be at Moderate Risk</div></div>
	*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	
IDBI GOLD EXCHANGE TRADED FUND (An open-ended scheme replicating/ tracking the performance of gold in domestic prices)	This product is suitable for investors who are seeking*:	
	<div><div><div>• To replicate the performance of gold in domestic prices with at least medium term horizon.</div><div>• Investments in physical gold and gold related instruments / debt & money market instruments.</div></div><div></div><div>Investors understand that their principal will be at Moderately High Risk</div></div>	<div><div><div>• To replicate the performance of gold in domestic prices with at least medium term horizon.</div><div>• Investments in physical gold and gold related instruments / debt & money market instruments.</div></div><div></div><div>Investors understand that their principal will be at Moderately High Risk</div></div>
	*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	
IDBI DYNAMIC BOND FUND (An open-ended dynamic debt scheme investing across duration)	This product is suitable for investors who are seeking*:	
	<div><div><div>• Generate Income along with attendant liquidity through active management of portfolio with at least medium term horizon</div><div>• Investments in Debt (including Government Securities) / Money Market Instruments</div></div><div></div><div>Investors understand that their principal will be at Moderate Risk</div></div>	<div><div><div>• Generate Income along with attendant liquidity through active management of portfolio with at least medium term horizon</div><div>• Investments in Debt (including Government Securities) / Money Market Instruments</div></div><div></div><div>Investors understand that their principal will be at Moderately High Risk</div></div>
	*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	
IDBI INDIA TOP 100 EQUITY FUND (Large Cap Fund - An open-ended equity scheme predominantly investing in large cap stocks)	This product is suitable for investors who are seeking*:	
	<div><div><div>• Long term capital growth</div><div>• Investments predominantly in large cap equity and equity related instruments</div></div><div></div><div>Investors understand that their principal will be at Moderately High Risk</div></div>	<div><div><div>• Long term capital growth</div><div>• Investments predominantly in large cap equity and equity related instruments</div></div><div></div><div>Investors understand that their principal will be at Very High Risk</div></div>
	*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	
IDBI GOLD FUND (An open-ended Fund of Funds scheme investing in IDBI Gold Exchange Traded Fund (IDBI Gold ETF))	This product is suitable for investors who are seeking*:	
	<div><div><div>• To replicate returns of IDBI Gold ETF with at least medium term horizon</div><div>• Investments in units of IDBI Gold ETF/ Money Market Instruments/ IDBI Liquid Fund Scheme</div></div><div></div><div>Investors understand that their principal will be at Moderately High Risk</div></div>	<div><div><div>• To replicate returns of IDBI Gold ETF with at least medium term horizon</div><div>• Investments in units of IDBI Gold ETF/ Money Market Instruments/ IDBI Liquid Fund Scheme</div></div><div></div><div>Investors understand that their principal will be at Moderately High Risk</div></div>
	*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	

please refer to the Scheme Information Document (SID) on which the concept of Macaulay's duration has been explained.

Name of the scheme	Existing Product Label	Revised Product Label
IDBI GILT FUND (An open-ended debt scheme investing in government securities across maturity)	This product is suitable for investors who are seeking*:	
	<div><div><div>• Long term regular income along with capital appreciation with at least medium term horizon</div><div>• Investments in dated Central & State Government Securities / T-Bills / Money Market Instrument</div></div><div></div><div>Investors understand that their principal will be at Moderate Risk</div></div>	<div><div><div>• Long term regular income along with capital appreciation with at least medium term horizon</div><div>• Investments in dated Central & State Government Securities / T-Bills / Money Market Instrument</div></div><div></div><div>Investors understand that their principal will be at Moderate Risk</div></div>
	*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	
IDBI EQUITY ADVANTAGE FUND (An open-ended Equity Linked Savings Scheme (ELSS) investing in equity and equity related instruments with the objective to provide investors with opportunities for capital appreciation and income along with the benefit of income-tax deduction (under section 80C of the Income-tax Act, 1961) on their investments, subject to a statutory lockin of 3 years and tax benefit)	This product is suitable for investors who are seeking*:	
	<div><div><div>• Long term capital growth</div><div>• An Equity Linked Savings Scheme (ELSS) investing in equity and equity related instruments with the objective to provide investors with opportunities for capital appreciation and income along with the benefit of income-tax deduction (under section 80C of the Income-tax Act, 1961) on their investments, subject to a statutory lockin of three years</div></div><div></div><div>Investors understand that their principal will be at Moderately High Risk</div></div>	<div><div><div>• Long term capital growth</div><div>• An Equity Linked Savings Scheme (ELSS) investing in equity and equity related instruments with the objective to provide investors with opportunities for capital appreciation and income along with the benefit of income-tax deduction (under section 80C of the Income-tax Act, 1961) on their investments, subject to a statutory lockin of three years</div></div><div></div><div>Investors understand that their principal will be at Very High Risk</div></div>
	*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	
IDBI CREDIT RISK FUND (An open-ended debt scheme predominantly investing in AA and below rated corporate bonds across maturity spectrum)	This product is suitable for investors who are seeking*:	
	<div><div><div>• Regular income & capital appreciation through active management for at least medium term horizon</div><div>• Investments predominantly in AA and below rated corporate bonds across maturity spectrum</div></div><div></div><div>Investors understand that their principal will be at Moderate Risk</div></div>	<div><div><div>• Regular income & capital appreciation through active management for at least medium term horizon</div><div>• Investments predominantly in AA and below rated corporate bonds across maturity spectrum</div></div><div></div><div>Investors understand that their principal will be at Moderately High Risk</div></div>
	*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	
IDBI DIVERSIFIED EQUITY FUND (Multi Cap Fund - An open-ended equity scheme investing across large cap, mid cap, small cap stocks)	This product is suitable for investors who are seeking*:	
	<div><div><div>• Long term capital appreciation</div><div>• Investments in a diversified portfolio consisting of equity & equity related instruments across market capitalization</div></div><div></div><div>Investors understand that their principal will be at Moderately High Risk</div></div>	<div><div><div>• Long term capital appreciation</div><div>• Investments in a diversified portfolio consisting of equity & equity related instruments across market capitalization</div></div><div></div><div>Investors understand that their principal will be at Very High Risk</div></div>
	*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	
IDBI HYBRID EQUITY FUND (An open-ended hybrid scheme investing predominantly in equity and equity related instruments)	This product is suitable for investors who are seeking*:	
	<div><div><div>• Long term capital appreciation with income</div><div>• Investments in equity & equity related instruments as well as debt and money market instruments.</div></div><div></div><div>Investors understand that their principal will be at Moderately High Risk</div></div>	<div><div><div>• Long term capital appreciation with income</div><div>• Investments in equity & equity related instruments as well as debt and money market instruments.</div></div><div></div><div>Investors understand that their principal will be at Very High Risk</div></div>
	*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	
IDBI MIDCAP FUND (Mid Cap Fund - An open-ended equity scheme predominantly investing in mid cap stocks)	This product is suitable for investors who are seeking*:	
	<div><div><div>• Long term capital growth</div><div>• Investment predominantly in equity & equity related instruments of Midcap companies</div></div><div></div><div>Investors understand that their principal will be at Moderately High Risk</div></div>	<div><div><div>• Long term capital growth</div><div>• Investment predominantly in equity & equity related instruments of Midcap companies</div></div><div></div><div>Investors understand that their principal will be at Very High Risk</div></div>
	*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	
IDBI SMALL CAP FUND (Small Cap Fund - An open-ended equity scheme predominantly investing in small cap stocks)	This product is suitable for investors who are seeking*:	
	<div><div><div>• Long term capital growth</div><div>• Investment predominantly in equity & equity related instruments of Small Cap companies</div></div><div></div><div>Investors understand that their principal will be at Moderately High Risk</div></div>	<div><div><div>• Long term capital growth</div><div>• Investment predominantly in equity & equity related instruments of Small Cap companies</div></div><div></div><div>Investors understand that their principal will be at Very High Risk</div></div>
	*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	
IDBI FOCUSED 30 EQUITY FUND (An open-ended equity scheme investing in maximum 30 stocks (predominantly large cap))	This product is suitable for investors who are seeking*:	
	<div><div><div>• Long term capital growth</div><div>• Investment predominantly in large cap focused equity & equity related instruments of upto 30 companies and balance in debt & money market instruments</div></div><div></div><div>Investors understand that their principal will be at Moderately High Risk</div></div>	<div><div><div>• Long term capital growth</div><div>• Investment predominantly in large cap focused equity & equity related instruments of upto 30 companies and balance in debt & money market instruments</div></div><div></div><div>Investors understand that their principal will be at Very High Risk</div></div>
	*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	
IDBI BANKING & FINANCIAL SERVICES FUND (An open-ended equity scheme investing in Banking & Financial Services Sector)	This product is suitable for investors who are seeking*:	
	<div><div><div>• Long term capital growth</div><div>• Investment predominantly in equity and equity related instruments of companies engaged in Banking & Financial Services Sector</div></div><div></div><div>Investors understand that their principal will be at High Risk</div></div>	<div><div><div>• Long term capital growth</div><div>• Investment predominantly in equity and equity related instruments of companies engaged in Banking & Financial Services Sector</div></div><div></div><div>Investors understand that their principal will be at Very High Risk</div></div>
	*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	
IDBI LONG TERM VALUE FUND (An open-ended equity scheme following value investment strategy)	This product is suitable for investors who are seeking*:	
	<div><div><div>• Long term capital growth.</div><div>• Investment in equity and equity related instruments by following value investment strategy.</div></div><div></div><div>Investors understand that their principal will be at Moderately High Risk</div></div>	<div><div><div>• Long term capital growth.</div><div>• Investment in equity and equity related instruments by following value investment strategy.</div></div><div></div><div>Investors understand that their principal will be at Very High Risk</div></div>
	*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	

Continued on next page...

Name of the scheme	Existing Product Label	Revised Product Label
IDBI DIVIDEND YIELD FUND (An open-ended equity scheme predominantly investing in dividend yielding stocks)	<p style="text-align: center;">This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Long term capital growth Investment in predominantly in dividend yielding equity and equity related instruments <div data-bbox="394 157 635 308"> <p style="text-align: center;">RISKOMETER</p> <p style="text-align: center;">Investors understand that their principal will be at Moderately High Risk</p> </div>	<ul style="list-style-type: none"> Long term capital growth Investment in predominantly in dividend yielding equity and equity related instruments <div data-bbox="903 157 1143 308"> <p style="text-align: center;">RISKOMETER</p> <p style="text-align: center;">Investors understand that their principal will be at Very High Risk</p> </div>
	<p style="text-align: center;">*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	
IDBI HEALTHCARE FUND (An open-ended equity scheme investing in Healthcare and Allied sectors)	<p style="text-align: center;">This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Long term capital appreciation Investment predominantly in equity and equity related instruments of companies engaged in Healthcare & Allied Sectors <div data-bbox="394 478 635 629"> <p style="text-align: center;">RISKOMETER</p> <p style="text-align: center;">Investors understand that their principal will be at High Risk</p> </div>	<ul style="list-style-type: none"> Long term capital appreciation Investment predominantly in equity and equity related instruments of companies engaged in Healthcare & Allied Sectors <div data-bbox="903 478 1143 629"> <p style="text-align: center;">RISKOMETER</p> <p style="text-align: center;">Investors understand that their principal will be at Very High Risk</p> </div>
	<p style="text-align: center;">*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	

This Addendum shall form an integral part of Scheme Information Document / Key Information Memorandum of all the schemes of IDBI Mutual Fund, as amended from time to time.

All others features and terms and condition as stated in the SID/KIM of the Schemes shall remain unchanged.

Place : Mumbai
Date : January 08, 2021

For IDBI Asset Management Limited
(Investment Manager to IDBI Mutual Fund)
Sd/-
Company Secretary and Compliance Officer

Statutory Details: IDBI Mutual Fund has been set up as a trust sponsored by IDBI Bank Limited with IDBI MF Trustee Company Limited as the Trustee ("Trustee" under the Indian Trusts Act, 1882) and with IDBI Asset Management Limited as the Investment Manager.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.