



IDBI Asset Management Limited

CIN: U65100MH2010PLC199319

Registered Office: IDBI Tower, WTC Complex, Cuffe Parade, Colaba, Mumbai - 400005

Corporate Office: 4th Floor, IDBI Tower, WTC Complex, Cuffe Parade, Colaba, Mumbai - 400005

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NOTICE CUM ADDENDUM NO. 23/2020-21

CHANGE IN EXIT LOAD STRUCTURE

Notice is hereby given to the Unit holders / Investors of the below mentioned Schemes of IDBI Mutual Fund that the Exit Load structure of the below schemes, as mentioned in the SID and KIM, shall stand revised as under with effect from **December 29, 2020** ("Effective date").

Sr. No.	Scheme Name	Existing Exit Load	Revised Exit Load
1.	IDBI Short Term Bond Fund (An open-ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year to 3 years)	If units are redeemed / switched out on or before 12 months from the date of allotment – 1% , If units are redeemed / switched out after 12 months from the date of allotment – Nil	Nil
2.	IDBI Dynamic Bond Fund (An open-ended dynamic debt scheme investing across duration)	If units are redeemed / switched out on or before 12 months from the date of allotment – 1% If units are redeemed/ switched out after 12 months from the date of allotment – Nil	Nil
3.	IDBI Gilt Fund (An open-ended debt scheme investing in government securities across maturity)	0.50% for exit within 30 days from the date of allotment	Nil
4.	IDBI Credit Risk Fund (An open ended debt scheme predominantly investing in AA and below rated corporate bonds)	If units are redeemed / switched out on or before 12 months from the date of allotment – 1% If units are redeemed / switched out after 12 months from the date of allotment – Nil	i. If units of the Scheme are redeemed or switched out up to 10% of the units (the limit) within 12 months from the date of allotment - Nil . ii. If units of the scheme are redeemed or switched out in excess of the limit within 12 months from the date of allotment - 1% of the applicable NAV . iii. If units of scheme are redeemed or switched out after 12 months from the date of allotment - Nil .

The aforesaid changes will be applicable on a prospective basis from Effective Date in respect of investments made in the above schemes on or after the Effective Date.

This Notice Cum Addendum shall form an integral part of Scheme Information Document (SID) / Key Information Memorandum (KIM) of the aforementioned Schemes of IDBI Mutual Fund.

All other features and terms and conditions as stated in the SID and KIM of the Schemes shall remain unchanged.

For IDBI Asset Management Limited
(Investment Manager to IDBI Mutual Fund)

Place : Mumbai
Date : December 28, 2020

Sd/-
Company Secretary and Compliance Officer

Statutory Details: IDBI Mutual Fund has been set up as a trust sponsored by IDBI Bank Limited with IDBI MF Trustee Company Limited as the Trustee ("Trustee" under the Indian Trusts Act, 1882) and with IDBI Asset Management Limited as the Investment Manager.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.