



IDBI Asset Management Limited

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ADDENDUM No. 7/2010

Changes in the cutoff time for subscriptions / switches of Liquid Schemes pursuant to SEBI Circular Cir/IMD/DF/19/2010 dated November 26, 2010 and clarifications with regard to Income / Debt schemes.

Liquid Fund

The following cut-off Timings shall be applicable in respect of purchase of units in the Scheme and the following NAVs shall be applied for such purchase with effect from December 6, 2010:

Where the application is received up to 2 P.M. on a given day and funds are credited to the respective scheme account on or before 2 P.M. for its utilization on the same day - the closing NAV of the day immediately preceding the day of receipt of application.

Where the application is received after 2 P.M. on a given day and funds are credited to the respective scheme account on the same day - the closing NAV of the day immediately preceding the next business day.

Irrespective of the time of receipt of application, where the funds are not available for utilization before the cut-off time - the closing NAV of the day immediately preceding the day on which the funds are available for utilization.

In case of switch in to liquid fund the aforesaid cut off time for receipt of application and crediting of fund shall be applicable.

Income / Debt Oriented schemes other than Liquid Fund (Applicable for investment amount equal to or more than Rs.1 crore)

Where the application is received up to 3 P.M. on a given day and funds are credited to the respective scheme account on or before 3 P.M. on the same day - the closing NAV of the day of application.

Where the application is received before or after 3 P.M. on a given day and funds are credited to the respective scheme account after 3 P.M. (Cut off time) - the closing NAV of the business day where the fund is credited to the respective scheme account before the cut off time.

In case of switch in also the aforesaid cut off time for receipt of application and crediting of fund shall be applicable.

Introduction of Daily Systematic Transfer Plan (STP)

With a view to enhance and standardize service to investors, the following changes are being made in the existing terms of Systematic Transfer Plan (STP) facility with effect from 6th December 2010., as detailed below:

- IDBI Mutual Fund introduces Daily STP in IDBI Nifty Index Fund and IDBI Nifty Junior Index Fund.
- Under this option, a fixed amount can be transferred from source scheme to the destination scheme on every business day for both schemes.
- In order to start the daily STP, the minimum account balance in the source scheme should be Rs. 25,000/-.
- The minimum amount for daily STP will be Rs. 200/- and in multiple of Rs.100/-.
- The minimum term / duration of daily STP will be 30 days.
- STP request to be submitted before 7 days from start date.
- If the start date not mentioned the STP will be processed from 8th business day of receipt of application.

The Trustee / AMC reserves the right to modify or discontinue this facility at any time in future on a prospective basis.

All the other terms and conditions of the STP facility and the Scheme Information Document (SID) of the respective schemes, read with the addenda issued from time to time, will remain unchanged.

For IDBI Asset Management Ltd.
(Investment Manager for IDBI Mutual Fund)

Sd/-

Place : Mumbai
Date : December 3, 2010

(C. M. Mahesh Kumar)
Compliance Officer

Statutory Details: IDBI Mutual Fund has been set up as a trust sponsored by IDBI Bank Ltd. (liability restricted to Rs.10 lakhs) with IDBI MF Trustee Company Ltd. as the Trustee (Trustee under the Indian Trusts Act, 1882) and with IDBI Asset Management Ltd. as the Investment Manager. **Risk Factors:** All mutual funds and securities investments are subject to market risks and there can be no assurance that the objective of the Scheme will be achieved. The NAV of the units issued under Scheme may go up or down depending upon the factors and forces affecting the securities markets. Please read the Scheme Information Documents (SID) and Statement of Additional Information (SAI) carefully before investing. The name of the schemes does not in any manner indicate either the quality of the schemes or their future prospects and returns. Investment in Mutual Fund Units involves investment risks such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of principal. Past performance of the Sponsor / AMC / Mutual Fund does not guarantee future performance of the scheme. The sponsor is not responsible or liable for any loss resulting from the operation of the scheme beyond the initial contribution of Rs. 10 lakhs made by it towards setting up the Fund. IDBI Mutual fund has not launched any guaranteed or assured return scheme.