

IDBI Asset Management Limited

CIN: LI65100MH2010PLC199319

Registered Office: IDBI Tower, WTC Complex, Cuffe Parade, Colaba, Mumbai - 400005 Corporate Office: 5th Floor Mafatlal Centre, Nariman Point, Mumbai- 400021

Tel: (022) 66442800 Fax: (022) 66442801 Website: www.idbimutual.co.in.

E-mail: contactus@idbimutual.co.in

NOTICE CUM ADDENDUM NO. 1/2017

Change in Fund Management

Notice is hereby given that Mr. Bhupesh Kalyani has been designated as Fund Manager - Fixed Income and a Key Person of IDBI Asset Management Limited. He shall be the Fund Manager of below mentioned Schemes in place of Mr. Ganti Murthy with effect from February 1 2017

Name	Age	Designation	Qualification	Schemes to be managed with effect from February 1, 2017	Experience
Mr. Bhupesh Kalyani	41 years	Fund Manager – Fixed Income	CA, GradCWA	IDBI Ultra Short Term Fund IDBI Short Term Bond Fund IDBI Corporate Debt Opportunities Fund	Mr. Kalyani has around 15 years of work experience of which 12 years has been into fixed income fund management and dealing. Prior to joining IDBI Mutual Fund his major associations has been with LIC Mutual Fund, Tata Mutual Fund and Star Union Dai-ichi Life Insurance Co. Ltd

This addendum shall form an integral part of the Scheme Information Document/Key Information Memorandum of the aforementioned Schemes of IDBI Mutual Fund and Statement of Additional Information as amended from time to time.

For IDBI Asset Management Ltd.

Place · Mumbai Date : January 31, 2017 Sd/-

Compliance Officer

Statutory Details: IDBI Mutual Fund has been set up as a trust sponsored by IDBI Bank Ltd. with IDBI MF Trustee Company Ltd. as the Trustee ('Trustee' under the Indian Trusts Act, 1882) and with IDBI Asset Management Ltd. as the Investment Manager.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.