



IDBI Asset Management Limited

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Addendum No 5/2010

IDBI Asset Management Limited (IDBI AMC) has decided to effect following changes to the Scheme Information Document of certain schemes of IDBI Mutual Fund as mentioned below, w.e.f. October 18, 2010.

I. Introduction of a New Transaction Platform - Mutual Fund Service System through National Stock Exchange:

In accordance with steps laid down by Securities and Exchange Board of India (SEBI) for facilitating transactions in Mutual Fund schemes through the stock exchange infrastructure and as notified vide circular SEBI/IMD/CIR No. 11/183204/2009 dated November 13, 2009, IDBI AMC offers an alternate transaction platform to facilitate purchase/subscription and redemption / re-purchase of units of IDBI Nifty Index Fund, IDBI Nifty Junior Index Fund and IDBI Ultra Short Term Fund of IDBI Mutual Fund through the National Stock Exchange of India Limited (NSE) - Mutual Fund Service System (MFSS). Under MFSS, Trading member of NSE (hereinafter referred to as 'Participant') can facilitate investors to subscribe and redeem the mutual fund units using their existing network and order collection mechanism provided by NSE. The cut-off timing and Applicability of NAV shall be determined in accordance with provisions of SEBI circular SEBI/IMD/CIR No.11/78450/06 dated October 11, 2006 and SEBI/IMD/CIR No. 11/142521/08 dated October 24, 2008, or such other amendments as may be issued by SEBI from time to time. MFSS facility available shall be subject to such operating guidelines as issued by NSE vide circular Download No.NSE/CMTR/13564 dated November 27, 2009 and circular Download No.13534 dated November 24, 2009. The transactions executed in MFSS platform will be settled as per the detailed guidelines issued by NSE vide circular No. NSE/CMPT/13534 dated November 24, 2009. Investors are requested to refer the aforesaid circulars issued by SEBI and NSE for further clarifications.

1. Eligible schemes / Transactions

Following schemes of IDBI Mutual Fund are currently made available through the MFSS Platform. As and when new schemes of IDBI Mutual Fund are made available through this platform, the concerned stock Exchanges will issue circulars for the information of the public. Only subscription and redemption of transactions for the eligible schemes - would be accepted in this mechanism. Switch transactions are currently not available.

| Sl No | ISIN Number | Scheme Full Name |
|-------|--------------|--|
| 1 | INF397L01075 | IDBI Nifty Index Fund - Dividend Reinvestment |
| 2 | INF397L01083 | IDBI Nifty Index Fund - Dividend Payout |
| 3 | INF397L01091 | IDBI Nifty Index Fund - Growth |
| 4 | INF397L01109 | IDBI Ultra Short Term Fund - Daily Dividend - Reinvestment |
| 5 | INF397L01117 | IDBI Ultra Short Term Fund - Monthly Dividend - Reinvestment |
| 6 | INF397L01125 | IDBI Ultra Short Term Fund - Weekly Dividend - Reinvestment |
| 7 | INF397L01133 | IDBI Ultra Short Term Fund - Growth |
| 8 | INF397L01141 | IDBI Ultra Short Term Fund - Monthly Dividend Payout |
| 9 | INF397L01158 | IDBI Ultra Short Term Fund - Weekly Dividend Payout |
| 10 | INF397L01166 | IDBI Nifty Junior Index Fund - Dividend Payout |
| 11 | INF397L01174 | IDBI Nifty Junior Index Fund - Growth |
| 12 | INF397L01182 | IDBI Nifty Junior Index Fund - Daily Dividend - Reinvestment |

2. Participants to be Official Points of Transaction

Participant intending to extend the transaction in eligible schemes of IDBI Mutual Fund through stock exchange mechanism shall be required to comply with the requirements specified in SEBI circulars D/CIR/10/310/01 dated September 25, 2001 and Cir/IMD/DF/5/2010 dated June 24, 2010 regarding passing the AMFI/NISM certification examination. All such participants will be eligible to be considered as Official Points of acceptance as per SEBI Circular No. SEBI/IMD/CIR No.11/78450/06 dated October 11, 2006 for limited purposes of subscription and redemption transactions.

3. Non Financial Transactions

Request for Non Financial Transactions such as change in address, change in bank mandate etc will have to be submitted to Investor Services Centers of IDBI AMC/Registrar in case of units held in physical form. However for units held under demat mode, such requests may be submitted to the respective Depository Participants.

All other terms and conditions and features of all the Schemes remain unchanged.

The transactions carried out on the above platform shall be subject to SEBI (Mutual Funds) Regulations, 1996 and circulars / guidelines issued there under from time to time.

This addendum forms an integral part of the Statement of Additional Information (SAI), Scheme Information Document (SID) and Key Information Memorandum (KIM) of the above mentioned Schemes of IDBI Mutual Fund

II. Additional Point of Services (POS)

Investors / Unitholders of all Schemes of IDBI Mutual Fund are informed that with effect from October 18, 2010, an additional Official Point of Acceptance under the following address will be functional for accepting transactions in all the Schemes of IDBI Mutual Fund.

| Location | Address |
|----------|--|
| Mumbai | IDBI Asset Management Limited, Mittal Court, C-Wing, 2 nd floor, Nariman Point, Mumbai – 400021 |

This addendum forms an integral part of the Statement of Additional Information, Scheme Information Document and Key Information Memorandum of all the Schemes of IDBI Mutual Fund.

For IDBI Asset Management Ltd.
(Investment Manager for IDBI Mutual Fund)

Place : Mumbai
Date : October 15, 2010

Sd/-
Compliance Officer

Statutory Details: IDBI Mutual Fund has been set up as a trust sponsored by IDBI Bank Ltd. (liability restricted to Rs.10 lakhs) with IDBI MF Trustee Company Ltd. as the Trustee (Trustee under the Indian Trusts Act, 1882) and with IDBI Asset Management Ltd. as the Investment Manager. **Risk Factors: All mutual funds and securities investments are subject to market risks and there can be no assurance that the objective of the Scheme will be achieved. The NAV of the units issued under Scheme may go up or down depending upon the factors and forces affecting the securities markets. Please read the Scheme Information Documents (SID) and Statement of Additional Information (SAI) carefully before investing.** . Investment in Mutual Fund Units involves investment risks such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of principal. Past performance of the Sponsor/AMC/Mutual Fund does not guarantee future performance of the scheme. **The name of the scheme does not in any manner indicate either the quality of the scheme or its future prospects and returns.** The sponsor is not responsible or liable for any loss resulting from the operation of the scheme beyond the initial contribution of Rs. 10 lakhs made by it towards setting up the Fund. IDBI Mutual fund has not launched any guaranteed or assured return scheme. Please refer to the important note in SID of IDBI Nifty Index Fund for disclaimer for S&P and IISL with respect to usage of index products. The products on CNX Nifty Junior Index are not sponsored, endorsed, sold or promoted by India Index Services & Products Limited (IISL). IISL does not make and expressly disclaims any representation or warranty, express or implied (including warranties of merchantability or fitness for particular purpose or use) regarding the advisability of investing in the products mentioned above to track general stock market performance in India. Please read the full Disclaimers in relation to the CNX Nifty Junior Index in the Scheme Information Document of IDBI Nifty Junior Index Fund.