



IDBI Asset Management Limited

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NOTICE - CUM – ADDENDUM No. 4/2010

REVISION IN KNOW YOUR CUSTOMER (KYC) COMPLIANCE REQUIREMENTS

Pursuant to implementation of Know Your Customer (KYC) norms under Prevention of Money Laundering Act, 2002 (PMLA) through CDSL Ventures Limited (CVL), it has been decided to revise the threshold limit of KYC Compliance for certain category of investors effective **October 1, 2010** ("Effective Date").

As per the existing provisions in the Statement of Additional Information/Key Information Memorandum(s), it is mandatory for all applications for subscription value of Rs. 50,000 and above to quote the KYC Compliance Status of each applicant and attach a proof of KYC Compliance.

It has now been decided that **it shall be mandatory for the following category of investors to be KYC Compliant, irrespective of the amount of investment:**

1. All non-individual investors such as Companies, Body Corporate, Association of Persons, Banks, Financial Institutions, Funds, Trusts, Societies, Hindu Undivided Family (HUF), Partnership Firms, Limited Liability Partnerships (LLPs), Foreign Institutional Investors (FIIs), etc.;
2. Non Resident Indians (NRIs) [including Persons of Indian Origin (PIOs)];
3. Investors (individuals and non-individuals) investing through the Channel Distributors* route.

["Channel Distributors are those distributors who have an arrangement with IDBI Asset Management Limited (IDBIAMC) wherein they will submit the mutual fund transactions details (viz. subscriptions/redemptions/switches, other non-financial transactions etc.) of their clients electronically to IDBIAMC.]

The above category of investors for the purpose of KYC compliance shall include (i) their constituted Power of Attorney (POA) holder, in case of investments through a POA; and (ii) each of the applicants, in case of application in joint names.

The aforesaid provisions shall be applicable in respect of all investments made on or after the Effective Date. Also, all references to the above provisions in Statement of Additional Information/Key Information Memorandum(s) of the Schemes shall stand modified from the Effective Date.

All other terms and conditions of the schemes will remain unchanged. This addendum shall form an integral part of the scheme information document/key information memorandum of the schemes of IDBI Mutual Fund as amended from time to time.

For IDBI Asset Management Ltd.
(Investment manager for IDBI Mutual Fund)

Date : 28-09-2010
Place : Mumbai

sd/-
Compliance Officer

Statutory Details: IDBI Mutual Fund has been set up as a trust sponsored by IDBI Bank Ltd. (liability restricted to Rs.10 lakhs) with IDBI MF Trustee Company Ltd. as the Trustee (Trustee under the Indian Trusts Act, 1882) and with IDBI Asset Management Ltd. as the Investment Manager. **Risk Factors: All mutual funds and securities investments are subject to market risks and there can be no assurance that the objective of the Scheme will be achieved. The NAV of the units issued under Scheme may go up or down depending upon the factors and forces affecting the securities markets. Please read the Scheme Information Documents (SID) and Statement of Additional Information (SAI) carefully before investing.** Investment in Mutual Fund Units involves investment risks such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of principal. Past performance of the Sponsor/AMC/Mutual Fund does not guarantee future performance of the scheme. The name of the scheme does not in any manner indicate either the quality of the scheme or its future prospects and returns. The sponsor is not responsible or liable for any loss resulting from the operation of the scheme beyond the initial contribution of Rs. 10 lakhs made by it towards setting up the Fund. IDBI Mutual fund had not launched any guaranteed or assured return scheme.