



IDBI Asset Management Limited

IDBI Building, 2nd Floor, Plot No. 39-41, Sector - 11,
CBD Belapur, Navi Mumbai - 400 614.
Tel: (022) 66096100. Fax: 66096110. website: www.idbimutual.co.in

IDBI MUTUAL FUND ANNOUNCES DIVIDEND IN IDBI NIFTY INDEX FUND

IDBI MF Trustee Company Ltd., the trustees of IDBI Mutual Fund has announced a dividend of 40 paise per unit (Face Value of Rs.10), in its fund – IDBI Nifty Index Fund, which is a passively managed open ended fund tracking S&P CNX Nifty Index (TRI). All investors registered in the Dividend Plan as on October 14, 2010 will receive this tax-free dividend. **Pursuant to payment of dividend, the NAV of the fund would fall to the extent of payout at the close of business hours on record date.**

The record date for the dividend is October 14, 2010 and any purchases on or before this date will be eligible for the dividend. Dividend is subject to availability of distributable surplus. Under the dividend reinvestment plan, the dividend declared will be reinvested in the fund at the NAV of October 15, 2010 and unit holders will be allotted additional units for the dividend amount.

Scheme	Quantum of Dividend per unit (Rs.)	Face value per unit (Rs.)	Record date	NAV as on October 7, 2010 (Rs.)
IDBI Nifty Index Fund (Dividend Plan)	0.40	10	14-Oct-2010	11.4748

For IDBI Asset Management Ltd.

Sd/-

Krishnamurthy Vijayan

Managing Director & Chief Executive Officer

Place : Mumbai
Date : October 8, 2010

Statutory Details: IDBI Mutual Fund has been set up as a trust sponsored by IDBI Bank Ltd. (liability restricted to Rs.10 lakhs) with IDBI MF Trustee Company Ltd. as the Trustee (Trustee under the Indian Trusts Act, 1882) and with IDBI Asset Management Ltd. as the Investment Manager. Risk Factors: **All mutual funds and securities investments are subject to market risks and there can be no assurance that the objective of the Scheme will be achieved. The NAV of the units issued under Scheme may go up or down depending upon the factors and forces affecting the securities markets. IDBI Nifty Index Fund, an open ended passively managed equity scheme tracking the S&P CNX Nifty Total Returns Index, is only the name of the Scheme and does not in any manner indicate either the quality of the Scheme, its future prospects and returns. Please read the Scheme Information Document (SID) and Statement of Additional Information (SAI) carefully before investing.** Investment in Mutual Fund Units involves investment risks such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of principal. Past performance of the Sponsor/AMC/Mutual Fund does not guarantee future performance of the scheme. The name of the scheme does not in any manner indicate either the quality of the scheme or its future prospects and returns. The sponsor is not responsible or liable for any loss resulting from the operation of the scheme beyond the initial contribution of Rs. 10 lakhs made by it towards setting up the Fund. The present scheme is not a guaranteed or assured return scheme. NAV shall be declared on all business days. Load structure: Entry load: Nil; Exit load for Redemption/switch-out/Transfer: 1% for exit on or before 1 year from the date of allotment; for Systematic Withdrawal Plan: 1 % for exit on or before 1 year from the date of allotment of each installment of withdrawal.