



ROUND UP FUND FACT SHEET

March 2023



FACTS AND FIGURES



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Equity Market Overview

BSE Sensex 30 closed @ 58991 +0.04% & NSE NIFTY 50 closed @ 17359 +0.3% mom basis for the month of March. 2023.

Positive Performing sector were Power 9.4%, Oil & Gas 2.8%, FMCG 2.0%.

Negative Performing sectors were Telecom -3.7%, Auto -3.3%, IT -3.1%.

Global banking has been in turmoil following a series of stunning bank collapsed in Europe and United States.

US Fed increased interest rates by 25bps.

Gold outshines equities in FY23 amid banking crisis, geopolitical tensions.

Brent crude falls below 75USD per barrel; touched 15month low.

Globally job cut continues with Meta, Amazon and Accenture announcing layoff.

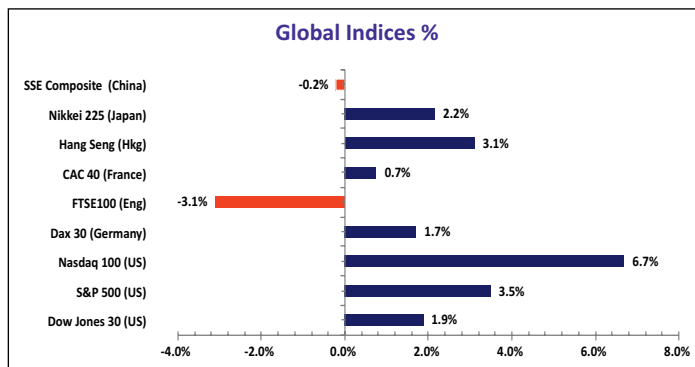
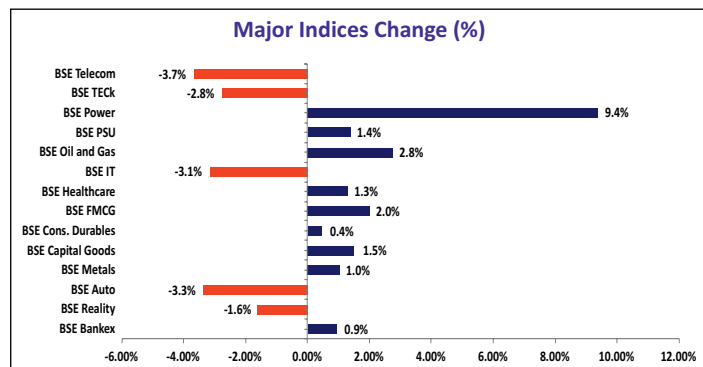
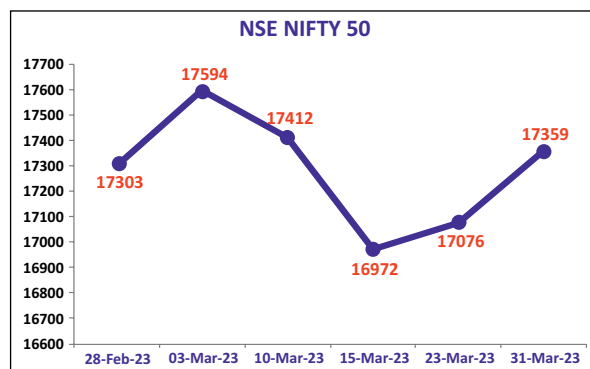
GST collections for the month of March 2023 stood over Rs.1.6 lakh crs registered second highest monthly collection.

The Index of Industrial Production (IIP) or factory output of India increased to 5.2% in Jan. 2023 on year on year basis as per data released by National Statistical Office (NSO).

The wholesale price index based (WPI) inflation eases to 3.85% in Feb. 2023 and India's retail inflation (CPI) dropped to 6.44% in Feb 2023.

Foreign Exchange Reserve stood at US\$ 578.45 billion for the week end of March 2023, slid by US\$329 million.

USD/INR quoted @ 82.18, Brent Crude @ 84.24 USD per barrel and Gold @ 1958.88 USD Oz at the end of March 2023.



Source: Bloomberg

Fixed Income Overview

MACRO Economic Data for the month:

	As on 28/02/2023	As on 31/03/2023	Change increase (+)/ decrease (-)
5 year G Sec	7.43	7.18	(-) 25 bps
10 year G Sec	7.46	7.32	(-) 14 bps
5 year Corp bonds	7.80	7.67	(-) 13 bps
10 year Corp bonds	7.78	7.68	(-) 10 bps
3 months T Bills	6.88	6.75	(-) 13 bps
Brent Crude \$	83.89	79.77	(-) 4.12
USD=INR	82.67	82.18	(-) 0.49

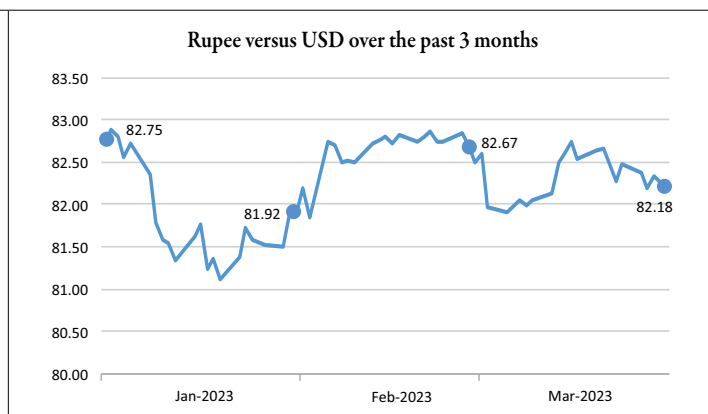
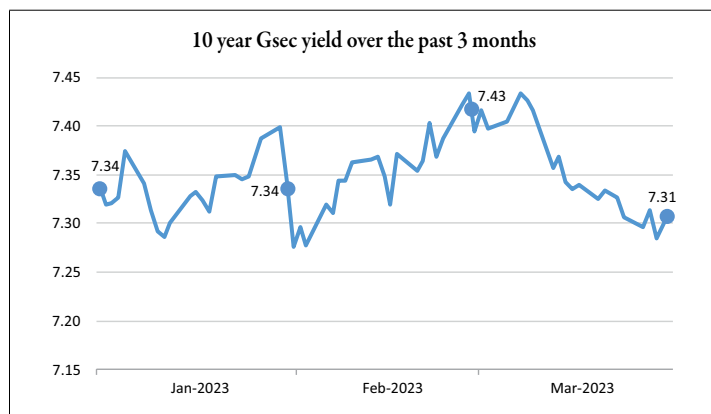
From the above table, we can see a favourable March month across all data points, be it yields across maturities or crude price or INR.

The major macro events during the month:

Inflation and IIP:

India's headline retail inflation rate CPI slowed down to 6.44% in February as against 6.52% in January 2023. However, the inflation print stayed above the RBI upper tolerance level of 6% for the second straight month.

India's industrial production (IIP) growth increased to 5.2% year-on-year in January 2023 from 4.3% rise in December 2022.



The content of the article is prepared based on the Internal Research. Nothing contained herein is intended as investment advice or recommendations for specific investment decisions, and the readers should not rely on it as such. Information and analysis above are derived from various sources and using methods believed to be reliable, but we do not assume responsibility and liability for any consequence of the investment decision taken by the readers based on this analysis. Investment decision taken by readers to this article will be at their sole discretion. The purpose of this article is intended to be used as an academic discussion. This is not to be construed as a solicitation to buy or sell securities.

Source: Internal Research

Tax Collections, Trade Deficit and CAD etc. :

The total gross collection for FY23 was Rs 18.10 lakh crore, an average Rs 1.51 lakh Crore a month and up 22% from FY22. Monthly GST collections for the month of March at Rs 1.6 lakh Crore being the second highest of all time.

India's trade deficit in February 2023 narrows to \$ 17.43 bn amidst a decline in imports and exports.

India has always had a twin deficit problem, fiscal deficit and current account deficit. The good news emerging now is that the current account is fast turning surplus boosted by sharp growth in services exports. Service exports have now risen 28% to \$272 bn in the first 11 months of FY23, compared with \$254 bn in FY22. It has been rising in double-digits for the past two years after recovering from the pandemic years.

Market Outlook:

We are probably approaching towards end of the rate hike cycle during this calendar year so as Fed also. Post that, we will see start of the rate cut cycle. Given the present attractive yields and stable commodities prices and expectation of moderation in inflation, we are constructive on interest rates and recommend to invest in all debt schemes as per investors' time horizon.

HOW TO READ FACTSHEET?

Fund Manager:

An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

Application Amount for Fresh Subscription:

This is the minimum investment amount for a new investor in a mutual fund scheme.

Minimum Additional Amount:

This is the minimum investment amount for an existing investor in a mutual fund scheme.

Yield to Maturity:

The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

SIP:

Systematic Investment Plan (SIP) works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposits. For instance, an investor may opt for an SIP that invest Rs. 500 every 15th of the month in an equity fund for a period of three years.

NAV:

The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

Benchmark:

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the NIFTY, Sensex, BSE200, BSE500, 10-Year G-Sec.

Entry Load:

A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent. Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is Rs. 100 and the entry load is 1%, the investor will enter the fund at Rs. 101.

Note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.

Exit Load:

Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is Rs. 100 and the exit load is 1%, the redemption price would be Rs. 99 per unit.

Modified Duration:

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

Standard Deviation:

Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

Sharpe Ratio:

The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta Ratio:

Beta is a measure of an investment's volatility vis-a-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

AUM:

AUM or assets under management refers to the recent/updated cumulative market value of investments managed by a mutual fund or any investment firm.

Holdings:

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme:

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Rating Profile:

Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

Total Expense Ratio:

The Expenses of a mutual fund include management fees and all the fees associated with the fund's daily operations. Expense Ratio refers to the annual percentage of fund's assets that is paid out in expenses.

Average Maturity:

The average time of maturity of all the debt securities held in a portfolio. It states the weighted average maturity of the assets in the portfolio.

Portfolio Yield:

The income return on an investment. This refers to the interest or IDCW (previously known as Dividend) received from a security and are usually expressed annually as a percentage based on the investment's cost, its current market value or its face value.

Risk Free Return:

The theoretical rate of return attributed to an investment with zero risk. The risk-free rate represents the interest on an investor's money that he or she would expect from an absolutely risk-free investment over a specified period of time.

Tracking Error:

The divergence between the price behavior of a position or portfolio and the price behavior of a benchmark.

Portfolio Turnover Ratio:

This is a measure of the fund's trading activity, which is computed by taking the lesser of purchases or sales (excluding all securities with maturities of less than one year) and dividing by average monthly net assets.

IDBI Equity Advantage Fund (IEAF)

(An open-ended equity linked savings scheme with a statutory lock in of 3 years and tax benefit)

Scheme Features

Investment objective:

The Scheme will seek to invest predominantly in a diversified portfolio of equity and equity related instruments with the objective to provide investors with opportunities for capital appreciation and income along with the benefit of income-tax deduction (under section 80C of the Income-tax Act, 1961) on their investments. Investments in this scheme would be subject to a statutory lock-in of 3 years from the date of allotment to be eligible for income-tax benefits under Section 80C. There can be no assurance that the investment objective under the scheme will be realized.

Fund Manager:	Total Experience: Over 25 Years
Mr. Alok Ranjan	(Managing the Scheme since 6th August, 2021)

Inception Date:
10th September, 2013

Benchmark:
NIFTY 500 - Total Return Index (TRI)

NAV as on 31st March, 2023 (₹ per unit):

	Regular	Direct
Growth	38.10	42.66
IDCW**	22.90	26.33

Monthly Average AUM:

₹ 453.20 Crs.

AUM as on 31st March, 2023:

₹ 454.45 Crs.

Expense Ratio as on 31st March, 2023:

Regular : 2.41%
Direct : 1.21%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 31st March, 2023:

Standard Deviation : 16.1728%
Beta : 0.8027
Sharpe Ratio : 0.1825
Portfolio Turnover Ratio^^ : 0.00

Risk free rate: Overnight MIBOR (7.79% as on 31/03/23). Source: FIMMDA.
Ratios calculated on monthly 6 years data point.

^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable.

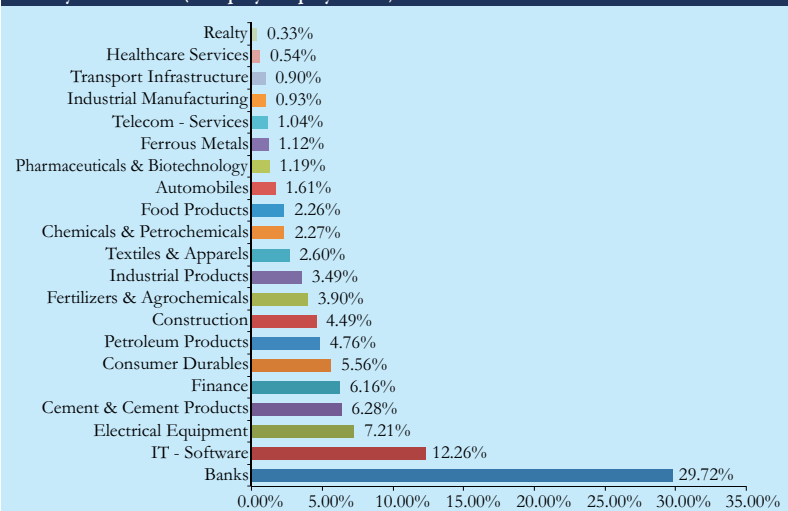
Exit Load (for Lumpsum & SIP) : Nil. Investment under the scheme is subject to a lock-in period of 3 years.

Portfolio as on 31/03/2023

Security Name	% to Net Assets*	Security Name	% to Net Assets*
EQUITY & EQUITY RELATED	98.62	Grasim Industries Ltd.	1.79
HDFC Bank Ltd.	8.76	IndusInd Bank Ltd.	1.73
ICICI Bank Ltd.	8.25	Eicher Motors Ltd.	1.61
ABB India Ltd.	5.32	Shree Cement Ltd.	1.57
State Bank of India	5.14	Asian Paints Ltd.	1.49
Infosys Ltd.	5.02	Coromandel International Ltd.	1.30
Axis Bank Ltd.	4.03	Polycab India Ltd.	1.21
Reliance Industries Ltd.	4.00	Cipla Ltd.	1.19
Cholamandalam Investment & Finance Co. Ltd.	3.89	Voltas Ltd.	1.18
HCL Technologies Ltd.	3.50	TATA Steel Ltd.	1.12
Larsen & Toubro Ltd.	3.38	NCC Ltd.	1.11
Page Industries Ltd.	2.60	Crompton Greaves Consumer Electricals Ltd.	1.07
PI Industries Ltd.	2.60	Bharti Airtel Ltd.	1.04
Ultratech Cement Ltd.	2.49	Honeywell Automation India Ltd.	0.93
Bharat Forge Ltd.	2.28	Adani Ports and Special Economic Zone Ltd.	0.90
Housing Development Finance Corp. Ltd.	2.27	Bharat Petroleum Corporation Ltd.	0.76
SRF Ltd.	2.27	Apollo Hospitals Enterprise Ltd.	0.54
Nestle India Ltd.	2.26	Dalmia Bharat Ltd.	0.43
Mphasis Ltd.	1.91	Sunteck Realty Ltd.	0.33
Thermax Ltd.	1.89	TREPS on G-Sec or T-Bills	1.37
LTIMindtree Ltd.	1.83	Cash & Cash Receivables	0.01
Century Plyboards (India) Ltd.	1.82	TOTAL	100.00
Kotak Mahindra Bank Ltd.	1.81		

* Rounded off to the nearest two digits after the decimal point.

Industry Classification (for equity & equity related)



Data as on 31st March, 2023, Industry Classification as recommended by AMFI.

IDCW History (Face Value: ₹ 10/- Per Unit)

Record Date	Individual/HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum IDCW** NAV*** (in ₹)	Ex IDCW** NAV (in ₹)
IDBI Equity Advantage Fund - IDCW** (Regular Plan)				
27th April, 2021	2.0000	2.0000	20.68	18.97
4th April, 2019	0.8854	0.8854	18.39	17.47
19th March, 2018	1.6000	1.6000	19.48	17.97
IDBI Equity Advantage Fund - IDCW** (Direct Plan)				
27th April, 2021	2.0000	2.0000	22.99	21.31
4th April, 2019	0.8854	0.8854	19.84	18.93
19th March, 2018	1.6000	1.6000	20.55	19.05

Past performance may or may not be sustained in the future. After the payment of IDCW, the per unit NAV of the IDCW option of the Scheme will fall to the extent of the IDCW payout and statutory levy, if any. All IDCW distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete IDCW history including daily IDCW history, please refer to our website.

*IDCW - previously known as Dividend

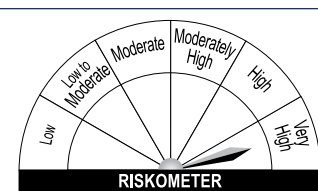
** IDCW stands for Income Distribution cum Capital Withdrawal. *** NAV of the record date.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- An Equity Linked Savings Scheme (ELSS) investing in equity and equity related instruments with the objective to provide investors with opportunities for capital appreciation and income along with the benefit of income-tax deduction (under section 80C of the Income-tax Act, 1961) on their investments, subject to a statutory lock-in of three years

Riskometer



Investors understand that their principal will be at Very High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI India Top 100 Equity Fund (IIT100EF)

(Large Cap Fund - An open-ended equity scheme predominantly investing in large cap stocks)

Scheme Features		
Investment objective: The Investment objective of the Scheme is to provide investors with the opportunities for long-term capital appreciation by investing predominantly in Equity and Equity related Instruments of Large Cap companies. However there can be no assurance that the investment objective under the Scheme will be realized.		
Fund Manager:	Total Experience: Over 25 Years	
Mr. Alok Ranjan	(Managing the Scheme since 6th August, 2021)	
Inception Date: 15th May, 2012		
Benchmark: NIFTY 100 - Total Return Index (TRI)		
NAV as on 31st March, 2023 (₹ per unit):		
	Regular	Direct
Growth	38.85	43.48
IDCW**	23.05	26.53
Monthly Average AUM: ₹ 597.04 Crs.		
AUM as on 31st March, 2023: ₹ 600.19 Crs.		
Expense Ratio as on 31st March, 2023: Regular : 2.42% Direct : 1.26% Expense ratio is inclusive of GST on management fees.		
Quantitative Measures as on 31st March, 2023: Standard Deviation : 16.8991% Beta : 0.9214 Sharpe Ratio : 0.2348 Portfolio Turnover Ratio^^ : 0.08 Risk free rate: Overnight MIBOR (7.79% as on 31/03/23). Source: FIMMDA. Ratios calculated on monthly 6 years data point. ^^ Lower of Purchase or Sale for one year/average AUM for one year.		
Load Structure: Entry Load : Not Applicable. Exit Load (for Lumpsum & SIP) : 1% for exit (redemption/switch-out/transfer/SWP) within 12 months from the date of allotment.		

IDCW History		(Face Value: ₹ 10/- Per Unit)		
Record Date	Individual/HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum IDCW** NAV*** (in ₹)	Ex IDCW** NAV (in ₹)
IDBI India Top 100 Equity Fund - IDCW** (Regular Plan)				
27th April, 2021	2.0000	2.0000	20.60	18.87
4th April, 2019	1.3281	1.3281	17.11	15.68
19th March, 2018	1.5000	1.5000	17.79	16.33
IDBI India Top 100 Equity Fund - IDCW** (Direct Plan)				
27th April, 2021	2.0000	2.0000	22.93	21.23
4th April, 2019	1.3281	1.3281	18.46	17.04
19th March, 2018	1.5000	1.5000	18.76	17.30

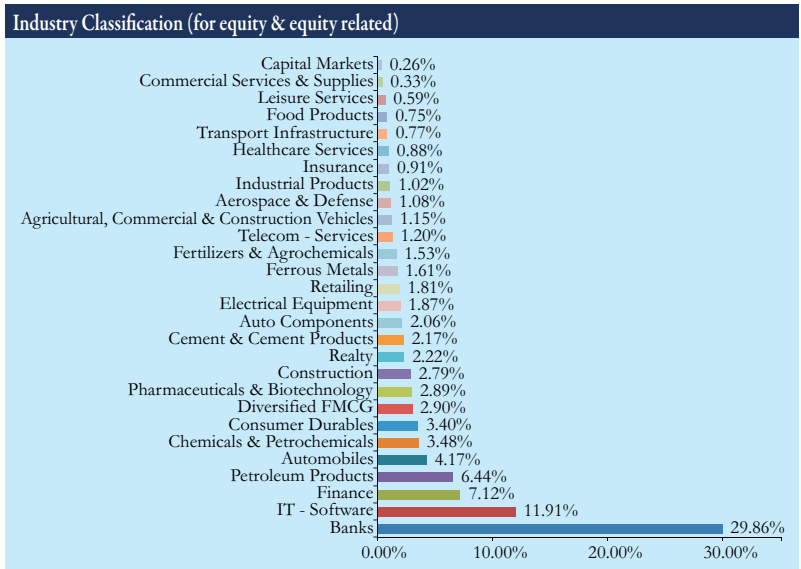
Past performance may or may not be sustained in the future. After the payment of IDCW, the per unit NAV of the IDCW option of the Scheme will fall to the extent of the IDCW payout and statutory levy, if any. All IDCW distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete IDCW history including daily IDCW history, please refer to our website.

*IDCW - previously known as Dividend

** IDCW stands for Income Distribution cum Capital Withdrawal. *** NAV of the record date.

Portfolio as on 31/03/2023			
Security Name	% to Net Assets*	Security Name	% to Net Assets*
EQUITY & EQUITY RELATED			
HDFC Bank Ltd.	8.24	ZF Commercial Vehicle Control Systems India Ltd.	1.07
ICICI Bank Ltd.	7.44	The Federal Bank Ltd.	1.03
Reliance Industries Ltd.	6.44	Bharat Forge Ltd.	1.02
Infosys Ltd.	4.99	Bosch Ltd.	0.99
State Bank of India	4.95	Aditya Birla Fashion and Retail Ltd.	0.96
Axis Bank Ltd.	4.67	HDFC Life Insurance Co. Ltd.	0.91
Housing Development Finance Corp. Ltd.	4.48	Cholamandalam Investment & Finance Co. Ltd.	0.89
TATA Consultancy Services Ltd.	2.84	Apollo Hospitals Enterprise Ltd.	0.88
Larsen & Toubro Ltd.	2.79	Avenue Supermarts Ltd.	0.85
Kotak Mahindra Bank Ltd.	2.35	Pidilite Industries Ltd.	0.84
Ultratech Cement Ltd.	2.17	Eicher Motors Ltd.	0.81
Titan Co. Ltd.	2.12	Godrej Properties Ltd.	0.79
HCL Technologies Ltd.	2.11	UPL Ltd.	0.78
Persistent Systems Ltd.	1.95	Adani Ports and Special Economic Zone Ltd.	0.77
ABB India Ltd.	1.87	Nestle India Ltd.	0.75
Bajaj Finance Ltd.	1.75	PI Industries Ltd.	0.75
Mahindra & Mahindra Ltd.	1.75	Asian Paints Ltd.	0.74
Maruti Suzuki India Ltd.	1.61	Vinati Organics Ltd.	0.74
TATA Steel Ltd.	1.61	Cipla Ltd.	0.68
Sun Pharmaceutical Industries Ltd.	1.60	Divi's Laboratories Ltd.	0.61
ITC Ltd.	1.57	Devyani International Ltd.	0.59
DLF Ltd.	1.43	PCBL Ltd.	0.58
Hindustan Unilever Ltd.	1.33	Crompton Greaves Consumer Electricals Ltd.	0.54
SRF Ltd.	1.32	Redington Ltd.	0.33
Bharti Airtel Ltd.	1.20	ICICI Securities Ltd.	0.26
IndusInd Bank Ltd.	1.18	Birlasoft Ltd.	0.02
Ashok Leyland Ltd.	1.15	TREPS on G-Sec or T-Bills	2.76
Bharat Electronics Ltd.	1.08	Cash & Cash Receivables	0.07
		TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.



Data as on 31st March, 2023, Industry Classification as recommended by AMFI.

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Product Label	
This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Long term capital growth Investments predominantly in large cap equity and equity related instruments 	Riskometer Investors understand that their principal will be at Very High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Flexi Cap Fund (IFF)

(previously known as IDBI Diversified Equity Fund) (An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)

Scheme Features

Investment objective:

The Investment objective of the Scheme is to provide investors with the opportunities for long-term capital appreciation by investing in a diversified portfolio of Equity and Equity related Instruments across market capitalization. However there can be no assurance that the investment objective under the Scheme will be realized.

Fund Manager:

Mr. Alok Ranjan

Total Experience: Over 25 Years

(Managing the Scheme since 6th August, 2021)

Inception Date:

28th March, 2014

Benchmark:

NIFTY 500 - Total Return Index (TRI)

NAV as on 31st March, 2023 (₹ per unit):

	Regular	Direct
Growth	33.39	37.53
IDCW**	20.49	23.68

Monthly Average AUM:

₹ 348.89 Crs.

AUM as on 31st March, 2023:

₹ 349.93 Crs.

Expense Ratio as on 31st March, 2023:

Regular : 2.46%

Direct : 1.17%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 31st March, 2023:

Standard Deviation : 16.7663%

Beta : 0.8647

Sharpe Ratio : 0.2619

Portfolio Turnover Ratio^^ : 0.10

Risk free rate: Overnight MIBOR (7.79% as on 31/03/23). Source: FIMMDA.

Ratios calculated on monthly 6 years data point.

^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable.

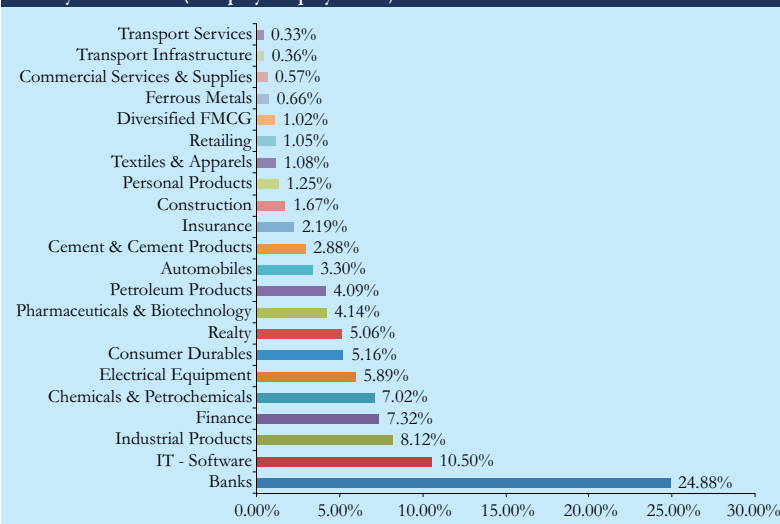
Exit Load (for Lumpsum & SIP) : 1% for exit (redemption/switch-out/transfer/ SWP) within 12 months from the date of allotment.

Portfolio as on 31/03/2023

Security Name	% to Net Assets*	Security Name	% to Net Assets*
DEBENTURES	0.01	Sun Pharmaceutical Industries Ltd.	1.62
Britannia Industries Ltd.	0.01	TATA Consultancy Services Ltd.	1.56
EQUITY & EQUITY RELATED	98.54	Wipro Ltd.	1.51
HDFC Bank Ltd.	7.97	Neogen Chemicals Ltd.	1.31
Infosys Ltd.	5.82	Laurus Labs Ltd.	1.27
ICICI Bank Ltd.	5.79	Cipla Ltd.	1.25
ABB India Ltd.	4.10	Dabur India Ltd.	1.25
Grindwell Norton Ltd.	4.10	Canara Bank	1.18
Reliance Industries Ltd.	4.09	ICICI Lombard General Insurance Co. Ltd.	1.18
SRF Ltd.	4.03	Vardhman Textiles Ltd.	1.08
Axis Bank Ltd.	3.69	Avenue Supermarts Ltd.	1.05
SKF India Ltd.	3.45	Hindustan Unilever Ltd.	1.02
Bajaj Finance Ltd.	3.19	Maruti Suzuki India Ltd.	1.02
Ultratech Cement Ltd.	2.88	LTIMindtree Ltd.	0.99
Titan Co. Ltd.	2.66	Asian Paints Ltd.	0.83
State Bank of India	2.61	Sunteck Realty Ltd.	0.81
DLF Ltd.	2.60	TATA Steel Ltd.	0.66
Mahindra & Mahindra Ltd.	2.28	Tech Mahindra Ltd.	0.62
Housing Development Finance Corp. Ltd.	2.15	Bharat Forge Ltd.	0.57
Cholamandalam Investment & Finance Co. Ltd.	1.98	Firstsource Solutions Ltd.	0.57
Kotak Mahindra Bank Ltd.	1.96	SBI Life Insurance Co. Ltd.	0.53
Thermax Ltd.	1.79	HDFC Life Insurance Co. Ltd.	0.48
IndusInd Bank Ltd.	1.68	Adani Ports and Special Economic Zone Ltd.	0.36
Pidilite Industries Ltd.	1.68	Gateway Distriparks Ltd.	0.33
Crompton Greaves Consumer Electricals Ltd.	1.67	TREPS on G-Sec or T-Bills	1.41
Larsen & Toubro Ltd.	1.67	Cash & Cash Receivables	0.04
Arihant Superstructures Ltd.	1.65	TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.

Industry Classification (for equity & equity related)



Data as on 31st March, 2023, Industry Classification as recommended by AMFI.

IDCW History

(Face Value: ₹ 10/- Per Unit)

Record Date	Individual/HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum IDCW** NAV*** (in ₹)	Ex IDCW** NAV (in ₹)
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IDBI Diversified Equity Fund - IDCW** (Regular Plan)

27th April, 2021	2.0000	2.0000	18.41	16.65
4th April, 2019	1.2396	1.2396	15.64	14.31
19th March, 2018	1.4000	1.4000	16.79	15.37

IDBI Diversified Equity Fund - IDCW** (Direct Plan)

27th April, 2021	2.0000	2.0000	20.49	18.77
4th April, 2019	1.2396	1.2396	16.8200	15.4900
19th March, 2018	1.4000	1.4000	17.61	16.20

Past performance may or may not be sustained in the future. After the payment of IDCW, the per unit NAV of the IDCW option of the Scheme will fall to the extent of the IDCW payout and statutory levy, if any. All IDCW distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete IDCW history including daily IDCW history, please refer to our website.

*IDCW - previously known as Dividend

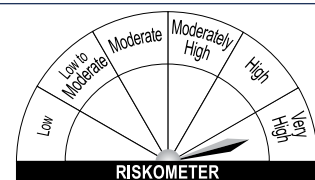
** IDCW stands for Income Distribution cum Capital Withdrawal. *** NAV of the record date.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital appreciation
- Investments in a diversified portfolio consisting of equity & equity related instruments across market capitalization

Riskometer



Investors understand that their principal will be at Very High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Nifty 50 Index Fund (INIF)

(An open-ended scheme replicating/tracking the NIFTY 50 Index [Total Returns Index])

Scheme Features

Investment objective:

The investment objective of the scheme is to invest only in and all the stocks comprising the NIFTY 50 Index in the same weights of these stocks as in the Index with the objective to replicate the performance of the Total Returns Index of NIFTY 50 Index. The scheme may also invest in derivatives instruments such as Futures and Options linked to stocks comprising the Index or linked to the NIFTY 50 Index. The scheme will adopt a passive investment strategy and will seek to achieve the investment objective by minimizing the tracking error between the NIFTY 50 Index (Total Returns Index) and the Scheme.

Fund Manager:	Total Experience: Over 10 Years
Ms. Nisha Sharma	(Managing the Scheme since 14th February, 2023)

Inception Date:

25th June, 2010

Benchmark:

NIFTY 50 - Total Return Index (TRI)

NAV as on 31st March, 2023 (₹ per unit):

	Regular	Direct
Growth	31.8952	34.6224
IDCW**	30.4327	33.0124

Monthly Average AUM:

₹ 188.07 Crs.

AUM as on 31st March, 2023:

₹ 189.64 Crs.

Expense Ratio as on 31st March, 2023:

Regular : 0.90%
Direct : 0.32%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 31st March, 2023:

Portfolio Turnover Ratio^^ : 0.04

Tracking Error : 0.3060%

Annualised tracking error for last 6 year's period.

^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable.

Exit Load (for Lumpsum & SIP) : Nil.

IDCW History (Face Value: ₹ 10/- Per Unit)

Record Date	Individual/HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum IDCW** NAV*** (in ₹)	Ex IDCW** NAV (in ₹)
IDBI Nifty 50 Index Fund - IDCW** (Regular Plan)				
14th October, 2010	0.4000	0.4000	11.5740	10.9628
31st August, 2010	0.1200	0.0000	10.2883	10.2886

Past performance may or may not be sustained in the future. After the payment of IDCW, the per unit NAV of the IDCW option of the Scheme will fall to the extent of the IDCW payout and statutory levy, if any. All IDCW distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete IDCW history including daily IDCW history, please refer to our website.

*IDCW - previously known as Dividend

** IDCW stands for Income Distribution cum Capital Withdrawal. *** NAV of the record date.

Product Label

This product is suitable for investors who are seeking*:

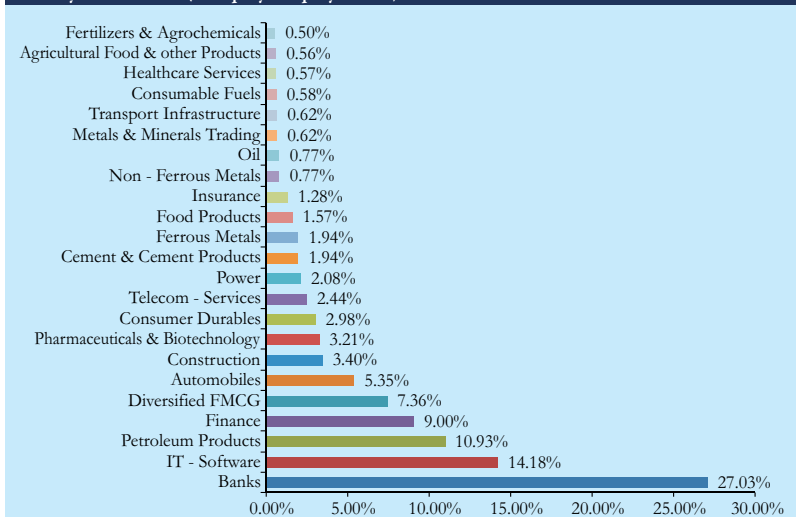
- Long term growth in a passively managed scheme tracking NIFTY 50 Index (TRI)
- Investments only in and all stocks comprising NIFTY 50 Index in the same weight of these stocks as in Index with objective to replicate performance of NIFTY 50 Index (TRI)

Portfolio as on 31/03/2023

Security Name	% to Net Assets*	Security Name	% to Net Assets*
EQUITY & EQUITY RELATED		IndusInd Bank Ltd.	0.90
Reliance Industries Ltd.	10.49	Bajaj Finserv Ltd.	0.89
HDFC Bank Ltd.	9.25	Tech Mahindra Ltd.	0.89
ICICI Bank Ltd.	7.98	JSW Steel Ltd.	0.84
Infosys Ltd.	6.82	Grasim Industries Ltd.	0.80
Housing Development Finance Corpn. Ltd.	6.17	Hindalco Industries Ltd.	0.77
ITC Ltd.	4.39	Oil & Natural Gas Corpn. Ltd.	0.77
TATA Consultancy Services Ltd.	4.28	Dr. Reddy's Laboratories Ltd.	0.73
Larsen & Toubro Ltd.	3.40	Wipro Ltd.	0.70
Kotak Mahindra Bank Ltd.	3.27	Britannia Industries Ltd.	0.66
Axis Bank Ltd.	3.02	HDFC Life Insurance Co. Ltd.	0.64
Hindustan Unilever Ltd.	2.97	SBI Life Insurance Co. Ltd.	0.64
State Bank of India	2.61	Cipla Ltd.	0.63
Bharti Airtel Ltd.	2.44	Adani Enterprises Ltd.	0.62
Bajaj Finance Ltd.	1.94	Adani Ports and Special Economic Zone Ltd.	0.62
Asian Paints Ltd.	1.62	Coal India Ltd.	0.58
HCL Technologies Ltd.	1.49	Apollo Hospitals Enterprise Ltd.	0.57
Mahindra & Mahindra Ltd.	1.44	Bajaj Auto Ltd.	0.57
Maruti Suzuki India Ltd.	1.43	TATA Consumer Products Ltd.	0.56
Sun Pharmaceutical Industries Ltd.	1.38	Eicher Motors Ltd.	0.53
Titan Co. Ltd.	1.36	UPL Ltd.	0.50
Ultratech Cement Ltd.	1.14	Divi's Laboratories Ltd.	0.47
TATA Steel Ltd.	1.10	Bharat Petroleum Corpn. Ltd.	0.44
NTPC Ltd.	1.08	Hero MotoCorp Ltd.	0.40
Power Grid Corpn. of India Ltd.	1.00	TREPS on G-Sec or T-Bills	0.26
TATA Motors Ltd.	0.98	Cash & Cash Receivables	0.06
Nestle India Ltd.	0.91	TOTAL	100.00

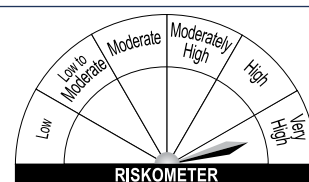
* Rounded off to the nearest two digits after the decimal point.

Industry Classification (for equity & equity related)



Data as on 31st March, 2023, Industry Classification as recommended by AMFI.

Riskometer



Investors understand that their principal will be at Very High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Nifty Next 50 Index Fund (INJIF)

(An open-ended scheme replicating/tracking the NIFTY Next 50 Index [Total Returns Index])

Scheme Features

Investment objective:

The investment objective of the scheme is to invest only in and all the stocks comprising the NIFTY Next 50 Index in the same weights of these stocks as in the Index with the objective to replicate the performance of the Total Returns Index of NIFTY Next 50 Index. The scheme may also invest in derivatives instruments such as Futures and Options linked to stocks comprising the Index or linked to the NIFTY Next 50 Index. The scheme will adopt a passive investment strategy and will seek to achieve the investment objective by minimizing the tracking error between the NIFTY Next 50 Index (Total Returns Index) and the Scheme.

Fund Manager:	Total Experience: Over 10 Years
Ms. Nisha Sharma	(Managing the Scheme since 14th February, 2023)

Inception Date:

20th September, 2010

Benchmark:

NIFTY Next 50 - Total Return Index (TRI)

NAV as on 31st March, 2023 (₹ per unit):

	Regular	Direct
Growth	28.2652	30.5974
IDCW**	28.2652	30.5974

** IDCW stands for Income Distribution cum Capital Withdrawal.

Monthly Average AUM:

₹ 50.10 Crs.

AUM as on 31st March, 2023:

₹ 49.83 Crs.

Expense Ratio as on 31st March, 2023:

Regular : 0.90%
Direct : 0.32%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 31st March, 2023:

Portfolio Turnover Ratio^^ : 0.37

Tracking Error : 0.5906%

Annualised tracking error for last 6 year's period.

^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable.

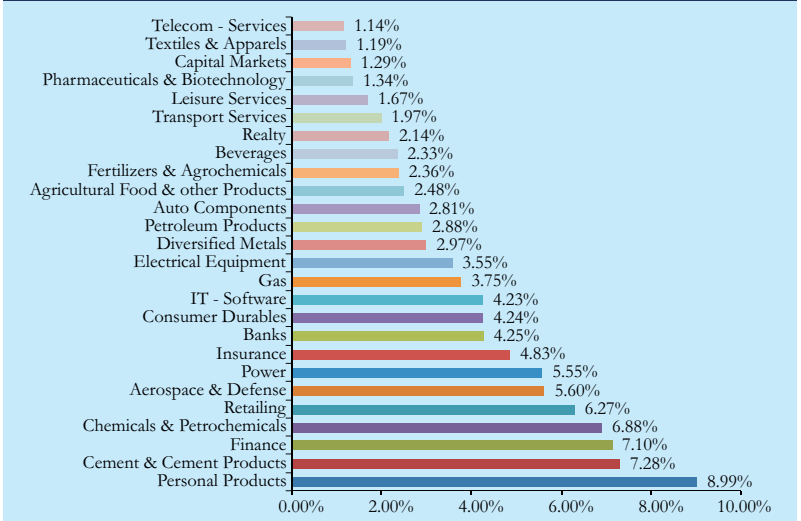
Exit Load (for Lumpsum & SIP) : Nil.

Portfolio as on 31/03/2023

Security Name	% To Net Assets*	Security Name	% To Net Assets*
EQUITY & EQUITY RELATED	99.09	Colgate Palmolive (India) Ltd.	1.92
LTIMindtree Ltd.	4.23	Indian Railway Catering & Tourism Corpn. Ltd.	1.67
Godrej Consumer Products Ltd.	3.55	ICICI Prudential Life Insurance Co. Ltd.	1.62
Pidilite Industries Ltd.	3.48	Bosch Ltd.	1.59
SRF Ltd.	3.40	Berger Paints India Ltd.	1.35
Bharat Electronics Ltd.	3.39	Torrent Pharmaceuticals Ltd.	1.34
Shree Cement Ltd.	3.39	ACC Ltd.	1.29
TATA Power Co. Ltd.	3.12	HDFC Asset Management Co. Ltd.	1.29
Bank of Baroda	3.05	Adani Green Energy Ltd.	1.28
Dabur India Ltd.	3.00	Samvardhana Motherson International Ltd.	1.22
Vedanta Ltd.	2.97	Canara Bank	1.20
Cholamandalam Investment & Finance Co. Ltd.	2.91	Page Industries Ltd.	1.19
Havells India Ltd.	2.89	Adani Transmission Ltd.	1.15
Indian Oil Corpn. Ltd.	2.88	Indus Towers Ltd.	1.14
Siemens Ltd.	2.87	Bajaj Holdings & Investment Ltd.	1.07
Info Edge (India) Ltd.	2.80	Muthoot Finance Ltd.	1.02
GAIL (India) Ltd.	2.75	Adani Total Gas Ltd.	1.00
ICICI Lombard General Insurance Co. Ltd.	2.65	Zomato Ltd.	0.72
Ambuja Cements Ltd.	2.60	FSN E-Commerce Ventures Ltd.	0.71
Marico Ltd.	2.41	ABB India Ltd.	0.68
PI Industries Ltd.	2.36	Life Insurance Corpn. of India	0.56
Hindustan Aeronautics Ltd.	2.21	Procter & Gamble Hygiene and Health Care Ltd.	0.52
United Spirits Ltd.	2.18	Varun Beverages Ltd.	0.15
DLF Ltd.	2.14	Adani Wilmar Ltd.	0.07
SBI Cards & Payment Services Ltd.	2.10	TREPS on G-Sec or T-Bills	0.88
Avenue Supermarts Ltd.	2.04	Cash & Cash Receivables	0.03
Interglobe Aviation Ltd.	1.97	TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.

Industry Classification (for equity & equity related)



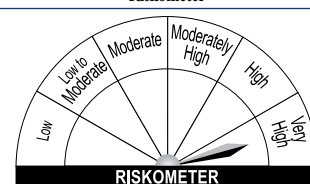
Data as on 31st March, 2023, Industry Classification as recommended by AMFI.

Product Label

This product is suitable for investors who are seeking*:

- Long term growth in a passively managed scheme tracking NIFTY Next 50 Index (TRI)
- Investments only in and all stocks comprising NIFTY Next 50 Index in the same weight of these stocks as in Index with objective to replicate performance of NIFTY Next 50 Index (TRI)

Riskometer



Investors understand that their principal will be at Very High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Midcap Fund (IMF)

(Mid Cap Fund - An open-ended equity scheme predominantly investing in mid cap stocks.)

Scheme Features

Investment objective:

The objective of the scheme is to provide investors with the opportunities for long-term capital appreciation by investing predominantly in Equity and Equity related instruments of Midcap Companies. However there can be no assurance that the investment objective under the scheme will be realized.

Fund Manager:	Total Experience: Over 25 Years
Mr. Alok Ranjan	(Managing the Scheme since 6th August, 2021)

Inception Date:

25th January 2017

Benchmark:

NIFTY Midcap 150 - Total Return Index (TRI)

NAV as on 31st March, 2023 (₹ per unit):

	Regular	Direct
Growth	15.79	17.26
IDCW**	14.82	16.23

Monthly Average AUM:

₹ 173.56 Crs.

AUM as on 31st March, 2023:

₹ 173.38 Crs.

Expense Ratio as on 31st March, 2023:

Regular : 2.50%

Direct : 1.62%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 31st March, 2023:

Standard Deviation : 6.4018%

Beta : 0.9162

Sharpe Ratio : 0.0669

Portfolio Turnover Ratio^^ : 0.07

Risk free rate: Overnight MIBOR (7.79% as on 31/03/23). Source: FIMMDA.

Ratios calculated on monthly 4 years data point.

^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable.

Exit Load : 1% for exit (redemption/switch-out/transfer/SWP) within 12 months from the date of allotment.

IDCW History

(Face Value: ₹ 10/- Per Unit)

Record Date	Individual/HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum IDCW** NAV*** (in ₹)	Ex IDCW** NAV (in ₹)
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IDBI Midcap Fund - IDCW** (Regular Plan)

19th March 2018	0.7000	0.7000	11.3800	10.6500
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IDBI Midcap Fund - IDCW** (Direct Plan)

19th March 2018	0.7000	0.7000	11.7400	11.0200
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Past performance may or may not be sustained in the future. After the payment of IDCW, the per unit NAV of the IDCW option of the Scheme will fall to the extent of the IDCW payout and statutory levy, if any. All IDCW distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete IDCW history including daily IDCW history, please refer to our website.

*IDCW - previously known as Dividend

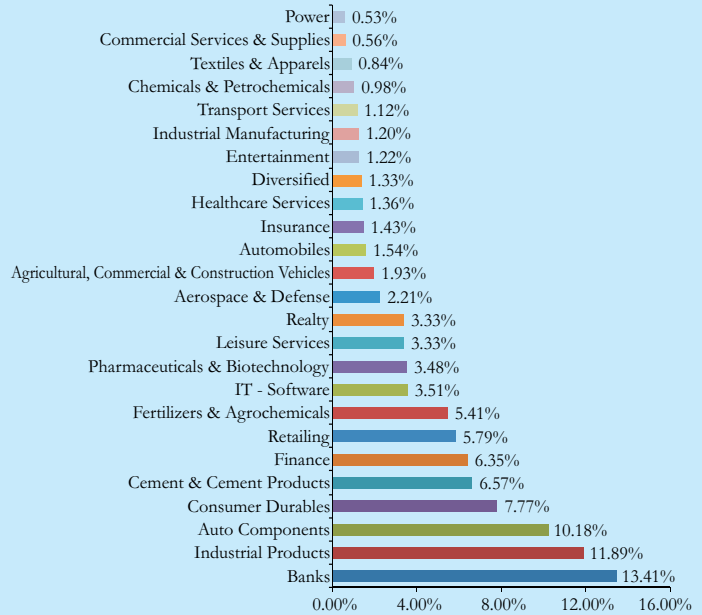
** IDCW stands for Income Distribution cum Capital Withdrawal. *** NAV of the record date.

Portfolio as on 31/03/2023

Security Name	% To Net Assets*	Security Name	% To Net Assets*
EQUITY & EQUITY RELATED		Coromandel International Ltd.	1.40
The Federal Bank Ltd.	4.70	REC Ltd.	1.37
UNO Minda Ltd.	4.05	Apollo Hospitals Enterprise Ltd.	1.36
ICICI Bank Ltd.	3.78	Muthoot Finance Ltd.	1.33
Supreme Industries Ltd.	3.17	Godrej Properties Ltd.	1.33
Trent Ltd.	3.08	3M India Ltd.	1.33
PI Industries Ltd.	3.02	Apollo Tyres Ltd.	1.32
Cholamandalam Investment & Finance Co. Ltd.	2.93	Zee Entertainment Enterprises Ltd.	1.22
Alkem Laboratories Ltd.	2.79	Honeywell Automation India Ltd.	1.20
Dalmia Bharat Ltd.	2.57	Whirlpool of India Ltd.	1.12
Coforge Ltd.	2.51	Container Corporation of India Ltd.	1.12
Astral Ltd.	2.39	Oracle Financial Services Software Ltd.	1.00
ACC Ltd.	2.39	Jubilant Foodworks Ltd.	0.99
Balkrishna Industries Ltd.	2.37	Bayer Cropscience Ltd.	0.99
Bank of Baroda	2.27	Indiamart Interneash Ltd.	0.94
Relaxo Footwears Ltd.	2.22	Bata India Ltd.	0.93
SKF India Ltd.	2.21	City Union Bank Ltd.	0.89
Bharat Electronics Ltd.	2.21	K.P.R. Mill Ltd.	0.84
Arihant Superstructures Ltd.	2.00	Devyani International Ltd.	0.83
Ashok Leyland Ltd.	1.93	Bajaj Finance Ltd.	0.72
Voltas Ltd.	1.87	Mitsubishi Chem Plast Ltd.	0.71
Polycab India Ltd.	1.81	Laurus Labs Ltd.	0.69
State Bank of India	1.77	Bosch Ltd.	0.69
Info Edge (India) Ltd.	1.77	PCBL Ltd.	0.63
Endurance Technologies Ltd.	1.75	Firstsource Solutions Ltd.	0.56
Crompton Greaves Consumer Electricals Ltd.	1.63	TATA Power Co. Ltd.	0.53
The Ramco Cements Ltd.	1.61	Aarti Surfactants Ltd.	0.35
Bharat Forge Ltd.	1.60	TREPS on G-Sec or T-Bills	2.62
TVS Motor Co. Ltd.	1.54	Cash & Cash Receivables	0.11
The Indian Hotels Co. Ltd.	1.51	TOTAL	100.00
Max Financial Services Ltd.	1.43		

* Rounded off to the nearest two digits after the decimal point.

Industry Classification (for equity & equity related)



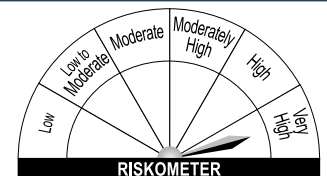
Data as on 31st March, 2023, Industry Classification as recommended by AMFI.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment predominantly in equity & equity related instruments of Midcap companies

Riskometer



Investors understand that their principal will be at Very High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Small Cap Fund (ISF)

(Small Cap Fund - An open-ended equity scheme predominantly investing in small cap stocks)

Scheme Features

Investment objective:

The Investment objective of the Scheme is to provide investors with the opportunities for long-term capital appreciation by investing predominantly in Equity and Equity related instruments of Small Cap companies. However there can be no assurance that the investment objective under the Scheme will be realized.

Fund Manager:	Total Experience: Over 25 Years
Mr. Alok Ranjan	(Managing the Scheme since 6th August, 2021)

Inception Date:

21st June 2017

Benchmark:

NIFTY Smallcap 250 - Total Return Index (TRI)

NAV as on 31st March, 2023 (₹ per unit):

	Regular	Direct
Growth	17.44	19.03
IDCW**	17.44	19.03

** IDCW stands for Income Distribution cum Capital Withdrawal.

Monthly Average AUM:

₹ 142.73 Crs.

AUM as on 31st March, 2023:

₹ 140.89 Crs.

Expense Ratio as on 31st March, 2023:

Regular : 2.50%

Direct : 1.54%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 31st March, 2023:

Standard Deviation : 6.6040%

Beta : 0.7917

Sharpe Ratio : 0.1481

Portfolio Turnover Ratio^^ : 0.11

Risk free rate: Overnight MIBOR (7.79% as on 31/03/23). Source: FIMMDA.

Ratios calculated on monthly 4 years data point.

^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable.

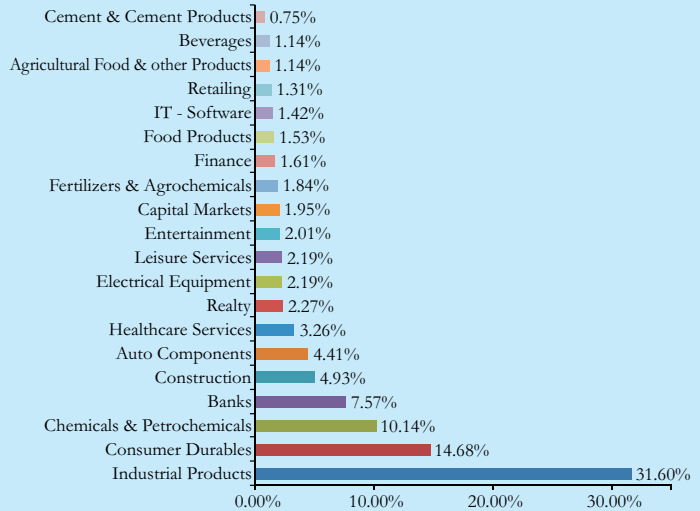
Exit Load : 1% for exit (redemption/switch out/transfer/SWP) within 12 months from the date of allotment.

Portfolio as on 31/03/2023

Security Name	% To Net Assets*	Security Name	% To Net Assets*
EQUITY & EQUITY RELATED		Canara Bank	1.44
Elgi Equipments Ltd.	6.16	Bank of Baroda	1.42
KEI Industries Ltd.	5.23	Birlasoft Ltd.	1.42
Tube Investments of India Ltd.	4.41	Cera Sanitaryware Ltd.	1.36
Grindwell Norton Ltd.	4.05	V-Mart Retail Ltd.	1.31
Timken India Ltd.	3.94	PVR Ltd.	1.26
Carborundum Universal Ltd.	3.44	Sheela Foam Ltd.	1.26
Narayana Hrudayalaya Ltd.	3.26	Orient Electric Ltd.	1.22
IDFC First Bank Ltd.	3.08	Balrampur Chini Mills Ltd.	1.14
KNR Constructions Ltd.	2.98	Radico Khaitan Ltd.	1.14
Blue Star Ltd.	2.80	Computer Age Management Services Ltd.	1.08
Fine Organic Industries Ltd.	2.66	Dhanuka Agritech Ltd.	1.05
Deepak Nitrite Ltd.	2.59	Greenply Industries Ltd.	1.04
Navin Fluorine International Ltd.	2.56	Somany Ceramics Ltd.	1.04
Kirloskar Oil Engines Ltd.	2.50	Motilal Oswal Financial Services Ltd.	0.87
Greenpanel Industries Ltd.	2.26	Sunteck Realty Ltd.	0.81
Hitachi Energy India Ltd.	2.19	Chambal Fertilisers and Chemicals Ltd.	0.79
KSB Ltd.	2.03	HeidelbergCement India Ltd.	0.75
Century Plyboards (India) Ltd.	1.96	Zee Entertainment Enterprises Ltd.	0.75
Lemon Tree Hotels Ltd.	1.81	MM Forgings Ltd.	0.61
Galaxy Surfactants Ltd.	1.80	Rossari Biotech Ltd.	0.53
Relaxo Footwears Ltd.	1.74	Mitsu Chem Plast Ltd.	0.38
PNC Infratech Ltd.	1.69	Restaurant Brands Asia Ltd.	0.38
Finolex Industries Ltd.	1.64	Techno Electric & Engineering Co. Ltd.	0.26
DCB Bank Ltd.	1.63	TruCap Finance Ltd.	0.15
Ratnamani Metals & Tubes Ltd.	1.62	TREPS on G-Sec or T-Bills	1.95
Hatsun Agro Product Ltd.	1.53	Cash & Cash Receivables	0.11
Arihant Superstructures Ltd.	1.46	TOTAL	100.00
Can Fin Homes Ltd.	1.46		

* Rounded off to the nearest two digits after the decimal point.

Industry Classification (for equity & equity related)



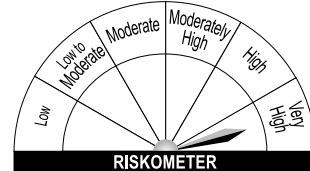
Data as on 31st March, 2023, Industry Classification as recommended by AMFI.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment predominantly in equity & equity related instruments of Small Cap companies

Riskometer



Investors understand that their principal will be at Very High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

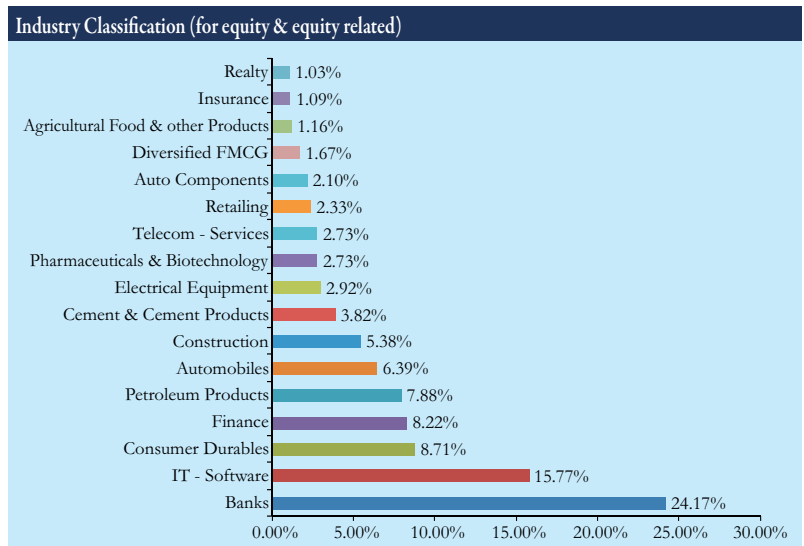
IDBI Focused 30 Equity Fund (IF30EF)

(An open-ended equity scheme investing in maximum 30 stocks (predominantly large cap))

Scheme Features		
Investment objective: The investment objective of the Scheme is to provide long term capital appreciation by investing in concentrated portfolio of large cap focused equity and equity related instruments of up to 30 companies and balance in debt and money market instruments. However there can be no assurance that the investment objective of the Scheme will be realized.		
Fund Manager:	Total Experience: Over 25 Years	
Mr. Alok Ranjan	(Managing the Scheme since 6th August, 2021)	
Inception Date: 17th November, 2017		
Benchmark: NIFTY 500 - Total Return Index (TRI)		
NAV as on 31st March, 2023 (₹ per unit):		
	Regular	Direct
Growth	15.00	16.13
IDCW**	15.00	16.13
** IDCW stands for Income Distribution cum Capital Withdrawal.		
Monthly Average AUM: ₹ 123.94 Crs.		
AUM as on 31st March, 2023: ₹ 124.15 Crs.		
Expense Ratio as on 31st March, 2023: Regular : 2.51% Direct : 1.61% Expense ratio is inclusive of GST on management fees.		
Quantitative Measures as on 31st March, 2023: Standard Deviation : 5.3728% Beta : 0.8884 Sharpe Ratio : 0.0823 Portfolio Turnover Ratio^^ : 0.00 Risk free rate: Overnight MIBOR (7.79% as on 31/03/23). Source: FIMMDA. Ratios calculated on monthly 4 years data point. ^^ Lower of Purchase or Sale for one year/average AUM for one year.		
Load Structure: Entry Load : Not Applicable. Exit Load : 1% for exit (redemption/switch out/transfer/SWP) within 12 months from the date of allotment.		

Portfolio as on 31/03/2023			
Security Name	% To Net Assets*	Security Name	% To Net Assets*
EQUITY & EQUITY RELATED		Avenue Supermarts Ltd.	2.33
ICICI Bank Ltd.	9.39	Mahindra & Mahindra Ltd.	2.27
HDFC Bank Ltd.	8.91	ZF Commercial Vehicle Control Systems India Ltd.	2.10
Reliance Industries Ltd.	7.88	Asian Paints Ltd.	1.99
Infosys Ltd.	7.17	State Bank of India	1.96
TATA Consultancy Services Ltd.	7.12	ITC Ltd.	1.67
Larsen & Toubro Ltd.	5.38	Cipla Ltd.	1.64
Housing Development Finance Corp. Ltd.	4.92	Mphasis Ltd.	1.48
Maruti Suzuki India Ltd.	4.12	TATA Consumer Products Ltd.	1.16
Kotak Mahindra Bank Ltd.	3.91	ICICI Lombard General Insurance Co. Ltd.	1.09
JK Lakshmi Cement Ltd.	3.82	Divi's Laboratories Ltd.	1.09
Titan Co. Ltd.	3.52	DLF Ltd.	1.03
Bajaj Finance Ltd.	3.30	TREPS on G-Sec or T-Bills	0.85
Blue Star Ltd.	3.20	Cash & Cash Receivables	1.05
Siemens Ltd.	2.92	TOTAL	100.00
Bharti Airtel Ltd.	2.73		

* Rounded off to the nearest two digits after the decimal point.



Data as on 31st March, 2023, Industry Classification as recommended by AMFI.

Product Label	
This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Long term capital growth Investment predominantly in large cap focused equity & equity related instruments of upto 30 companies and balance in debt & money market instruments 	<div style="text-align: center;"> Riskometer RISKOMETER </div> <p>Investors understand that their principal will be at Very High risk</p>

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Banking & Financial Services Fund (IB&FSF)

(An open ended equity scheme investing in Banking & Financial Services Sector)

Scheme Features

Investment objective:

The objective of the scheme is to provide investors maximum growth opportunities and to achieve long term capital appreciation by predominantly investing in equity and equity related instruments of companies engaged in Banking and Financial Services Sector. However there can be no assurance that the investment objective under the scheme will be realized.

Fund Manager:	Total Experience: Over 25 Years
Mr. Alok Ranjan	(Managing the Scheme since 6th August, 2021)

Inception Date:

4th June 2018

Benchmark:

NIFTY Financial Services - Total Return Index (TRI)

NAV as on 31st March, 2023 (₹ per unit):

	Regular	Direct
Growth	13.35	14.22
IDCW**	13.35	14.22

** IDCW stands for Income Distribution cum Capital Withdrawal.

Monthly Average AUM:

₹ 79.87 Crs.

AUM as on 31st March, 2023:

₹ 80.06 Crs.

Expense Ratio as on 31st March, 2023:

Regular : 2.50%
Direct : 1.50%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 31st March, 2023:

Standard Deviation : 7.7049%
Beta : 0.9594
Sharpe Ratio : 0.0438
Portfolio Turnover Ratio^^ : 0.02

Risk free rate: Overnight MIBOR (7.79% as on 31/03/23). Source: FIMMDA.
Ratios calculated on monthly 4 years data point.

^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

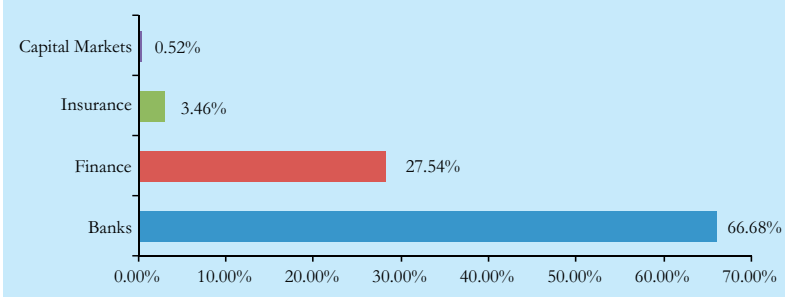
Entry Load : Not Applicable.
Exit Load : 1% for exit (redemption/switch out/transfer/SWP) within 12 months from the date of allotment.

Portfolio as on 31/03/2023

Issuer Name	% To Net Assets*
EQUITY & EQUITY RELATED	98.20
HDFC Bank Ltd.	20.50
ICICI Bank Ltd.	18.18
Housing Development Finance Corpn. Ltd.	10.44
Axis Bank Ltd.	8.89
State Bank of India	7.18
Bajaj Finance Ltd.	6.66
Kotak Mahindra Bank Ltd.	5.66
Cholamandalam Investment & Finance Co. Ltd.	4.71
Can Fin Homes Ltd.	2.55
The Federal Bank Ltd.	2.49
Bajaj Finserv Ltd.	2.41
Bank of Baroda	2.08
HDFC Life Insurance Co. Ltd.	1.49
Max Financial Services Ltd.	1.15
AU Small Finance Bank Ltd.	1.11
ICICI Lombard General Insurance Co. Ltd.	0.82
SBI Cards & Payment Services Ltd.	0.77
City Union Bank Ltd.	0.59
HDFC Asset Management Co. Ltd.	0.52
TREPS on G-Sec or T-Bills	1.73
Cash & Cash Receivables	0.07
TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.

Industry Classification (for equity & equity related)



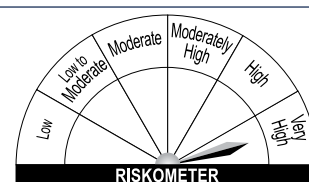
Data as on 31st March, 2023, Industry Classification as recommended by AMFI.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment predominantly in equity and equity related instruments of companies engaged in Banking & Financial Services Sector

Riskometer



Investors understand that their principal will be at Very High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Long Term Value Fund (ILTVF)

(An open ended equity scheme following value investment strategy)

Scheme Features

Investment objective:

The investment objective of the scheme is to generate long-term capital appreciation along with regular income by investing predominantly in equity and equity related instruments by following value investing strategy. However, there can be no assurance that the investment objective of the Scheme will be realized.

Fund Manager:

Mr. Alok Ranjan

Total Experience: Over 25 Years

(Managing the Scheme since 6th August, 2021)

Inception Date:

20th August 2018

Benchmark:

NIFTY 500 - Total Returns Index (TRI)

NAV as on 31st March, 2023 (₹ per unit):

	Regular	Direct
Growth	15.55	16.34
IDCW**	15.55	16.34

** IDCW stands for Income Distribution cum Capital Withdrawal.

Monthly Average AUM:

₹ 91.83 Crs.

AUM as on 31st March, 2023:

₹ 91.33 Crs.

Expense Ratio as on 31st March, 2023:

Regular : 2.52%

Direct : 1.67%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 31st March, 2023:

Standard Deviation : 5.8360%

Beta : 0.9587

Sharpe Ratio : 0.0745

Portfolio Turnover Ratio^^ : 0.00

Risk free rate: Overnight MIBOR (7.79% as on 31/03/23). Source: FIMMDA.

Ratios calculated on monthly 4 years data point.

^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable.

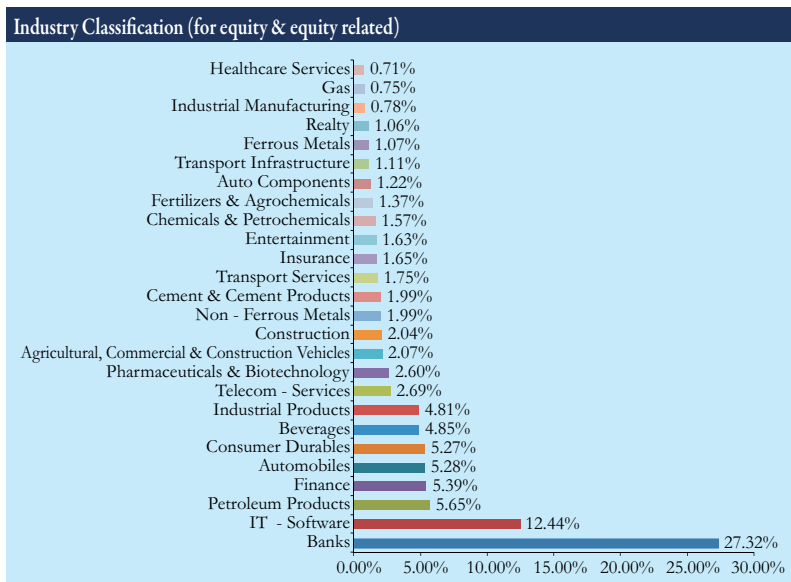
Exit Load : Nil, If units of the Scheme are redeemed or switched out up to 10% of the units (the limit) within 12 months from the date of allotment.

If units of the scheme are redeemed or switched out in excess of the limit within 12 months from the date of allotment - 1% of the applicable NAV.

Nil, If units of scheme are redeemed or switched out after 12 months from the date of allotment.

Portfolio as on 31/03/2023			
Security Name	% To Net Assets*	Security Name	% To Net Assets*
EQUITY & EQUITY RELATED		99.06	
ICICI Bank Ltd.	8.04	PVR Ltd.	1.63
HDFC Bank Ltd.	6.70	HCL Technologies Ltd.	1.60
Infosys Ltd.	5.80	Vinati Organics Ltd.	1.57
State Bank of India	5.75	Voltas Ltd.	1.38
Reliance Industries Ltd.	5.65	PI Industries Ltd.	1.37
Varun Beverages Ltd.	3.53	United Spirits Ltd.	1.32
Bank of Baroda	3.33	MRF Ltd.	1.22
Persistent Systems Ltd.	3.29	Crompton Greaves Consumer Electricals Ltd.	1.18
Mahindra & Mahindra Ltd.	2.98	Adani Ports and Special Economic Zone Ltd.	1.11
Housing Development Finance Corp. Ltd.	2.96	Havells India Ltd.	1.07
Bharat Forge Ltd.	2.72	TATA Steel Ltd.	1.07
Bharti Airtel Ltd.	2.69	Oberoi Realty Ltd.	1.06
Sun Pharmaceutical Industries Ltd.	2.60	Kotak Mahindra Bank Ltd.	0.97
Axis Bank Ltd.	2.53	Asian Paints Ltd.	0.83
Maruti Suzuki India Ltd.	2.30	Amber Enterprises India Ltd.	0.81
Supreme Industries Ltd.	2.09	Honeywell Automation India Ltd.	0.78
Ashok Leyland Ltd.	2.07	Gujarat Gas Ltd.	0.75
KNR Constructions Ltd.	2.04	Max Healthcare Institute Ltd.	0.71
Hindalco Industries Ltd.	1.99	Cholamandalam Investment & Finance Co. Ltd.	0.67
Coforge Ltd.	1.75	Ambuja Cements Ltd.	0.32
Container Corporation of India Ltd.	1.75	TruCap Finance Ltd.	0.12
Ultratech Cement Ltd.	1.67	TREPS on G-Sec or T-Bills	0.91
HDFC Life Insurance Co. Ltd.	1.65	Cash & Cash Receivables	0.03
Bajaj Finance Ltd.	1.64	TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.



Data as on 31st March, 2023, Industry Classification as recommended by AMFI.

Product Label	
This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Long term capital growth Investment in equity and equity related instruments by following value investment strategy 	Riskometer <p>RISKOMETER</p> <p>Investors understand that their principal will be at Very High risk</p>

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Dividend Yield Fund (IDYF)

(An open ended equity scheme predominantly investing in dividend yielding stocks)

Scheme Features

Investment objective:

The Investment objective of the Scheme is to provide long term capital appreciation and/or dividend distribution by investing predominantly in dividend yielding equity and equity related instruments. However there can be no assurance that the investment objective under the scheme will be realized.

Fund Manager:	Total Experience: Over 25 Years
Mr. Alok Ranjan	(Managing the Scheme since 6th August, 2021)

Inception Date:
21st December 2018

Benchmark:
NIFTY 500 - Total Return Index (TRI)

NAV as on 31st March, 2023 (₹ per unit):

	Regular	Direct
Growth	16.78	17.68
IDCW**	16.78	17.68

** IDCW stands for Income Distribution cum Capital Withdrawal.

Monthly Average AUM:
₹ 84.39 Crs.

AUM as on 31st March, 2023:
₹ 84.21 Crs.

Expense Ratio as on 31st March, 2023:

Regular : 2.50%
Direct : 1.50%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 31st March, 2023:

Standard Deviation : 18.2937%
Beta : 0.7997
Sharpe Ratio : 0.4790
Portfolio Turnover Ratio^^ : 0.02

Risk free rate: Overnight MIBOR (7.79% as on 31/03/23). Source: FIMMDA.
Ratios calculated on monthly 3 years data point.
^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable.

Exit Load : Nil, If units of the Scheme are redeemed or switched out up to 10% of the units (the limit) within 12 months from the date of allotment.

1% of the applicable NAV, If units of the scheme are redeemed or switched out in excess of the limit within 12 months from the date of allotment.

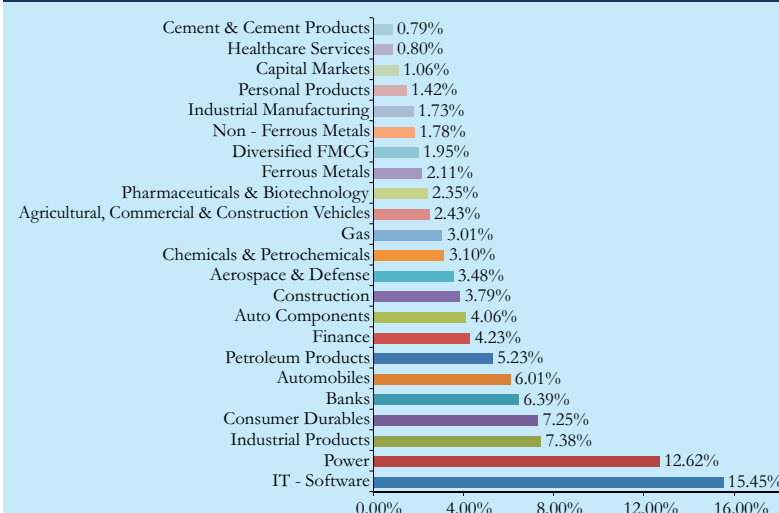
Nil, If units of scheme are redeemed or switched out after 12 months from the date of allotment.

Portfolio as on 31/03/2023

Security Name	% To Net Assets*	Security Name	% To Net Assets*
EQUITY & EQUITY RELATED	98.42	Tech Mahindra Ltd.	2.33
Infosys Ltd.	7.46	TATA Steel Ltd.	2.11
TATA Consultancy Services Ltd.	5.66	ITC Ltd.	1.95
Carborundum Universal Ltd.	5.55	Bharat Forge Ltd.	1.83
ICICI Bank Ltd.	5.21	Hindustan Zinc Ltd.	1.78
Tube Investments of India Ltd.	4.06	Honeywell Automation India Ltd.	1.73
NTPC Ltd.	3.84	Housing Development Finance Corp. Ltd.	1.56
Power Grid Corporation of India Ltd.	3.64	BEML Ltd.	1.49
Titan Co. Ltd.	3.58	Colgate Palmolive (India) Ltd.	1.42
Bharat Electronics Ltd.	3.48	Asian Paints Ltd.	1.25
Larsen & Toubro Ltd.	3.34	Torrent Power Ltd.	1.21
Maruti Suzuki India Ltd.	3.26	State Bank of India	1.18
Atul Ltd.	3.10	TATA Power Co. Ltd.	1.13
Mahanagar Gas Ltd.	3.01	Multi Commodity Exchange of India Ltd.	1.06
NHPC Ltd.	2.80	Escorts Kubota Ltd.	0.94
Reliance Industries Ltd.	2.77	Dr. Lal Path labs Ltd.	0.80
Mahindra & Mahindra Ltd.	2.75	ACC Ltd.	0.79
Bajaj Finance Ltd.	2.67	BEML Land Assets Ltd.	0.45
Hindustan Petroleum Corp. Ltd.	2.46	TREPS on G-Sec or T-Bills	0.47
Relaxo Footwears Ltd.	2.42	Cash & Cash Receivables	1.11
Divi's Laboratories Ltd.	2.35	TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.

Industry Classification (for equity & equity related)



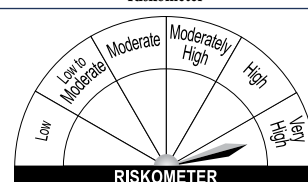
Data as on 31st March, 2023, Industry Classification as recommended by AMFI.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment in predominantly in dividend yielding equity and equity related instruments

Riskometer



Investors understand that their principal will be at Very High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Healthcare Fund (IHF)

(An open-ended equity scheme investing in Healthcare and Allied sectors)

Scheme Features

Investment objective:

The objective of the Scheme is to achieve long term capital appreciation by predominantly investing in equity and equity related instruments of companies engaged in Healthcare and Allied sectors. However there can be no assurance that the investment objective under the Scheme will be realized.

Fund Manager:

Total Experience: Over 25 Years

Mr. Alok Ranjan

(Managing the Scheme since 6th August, 2021)

Inception Date:

28th February 2019

Benchmark:

S&P BSE Healthcare - Total Return Index (TRI)

NAV as on 31st March, 2023 (₹ per unit):

	Regular	Direct
Growth	15.83	16.80
IDCW**	15.83	16.80

** IDCW stands for Income Distribution cum Capital Withdrawal.

Monthly Average AUM:

₹ 49.04 Crs.

AUM as on 31st March, 2023:

₹ 49.62 Crs.

Expense Ratio as on 31st March, 2023:

Regular : 2.46%

Direct : 1.24%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 31st March, 2023:

Standard Deviation : 20.5806%

Beta : 0.9194

Sharpe Ratio : 0.3176

Portfolio Turnover Ratio^^ : 0.00

Risk free rate: Overnight MIBOR (7.79% as on 31/03/23). Source: FIMMDA.

Ratios calculated on monthly 3 years data point.

^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

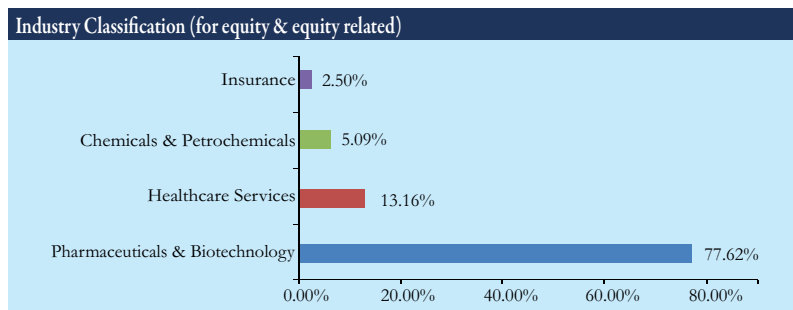
Entry Load : Not Applicable.

Exit Load : 1% for exit (redemption/switch out/transfer/SWP) within 12 months from the date of allotment.

Nil after 12 months.

Portfolio as on 31/03/2023			
Security Name	% To Net Assets*	Security Name	% To Net Assets*
EQUITY & EQUITY RELATED			
Sun Pharmaceutical Industries Ltd.	17.82	Vinati Organics Ltd.	2.37
Dr. Reddy's Laboratories Ltd.	9.60	Laurus Labs Ltd.	2.03
Divi's Laboratories Ltd.	8.88	Pfizer Ltd.	1.76
Cipla Ltd.	8.35	Gland Pharma Ltd.	1.67
Apollo Hospitals Enterprise Ltd.	7.72	Jubilant Ingrevia Ltd.	1.52
JB Chemicals & Pharmaceuticals Ltd.	5.77	ICICI Lombard General Insurance Co. Ltd.	1.28
Torrent Pharmaceuticals Ltd.	4.68	Indoco Remedies Ltd.	1.27
Alkem Laboratories Ltd.	4.30	HDFC Life Insurance Co. Ltd.	1.22
Abbott India Ltd.	4.06	Rossari Biotech Ltd.	1.20
IPCA Laboratories Ltd.	3.96	Natco Pharma Ltd.	1.02
Syngene International Ltd.	3.06	TREPS on G-Sec or T-Bills	1.53
Zydus Lifesciences Ltd.	2.45	Cash & Cash Receivables	0.10
Aster DM Healthcare Ltd.	2.38	TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.



Data as on 31st March, 2023, Industry Classification as recommended by AMFI.

Product Label	
This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Long term capital appreciation Investment predominantly in equity and equity related instruments of companies engaged in Healthcare & Allied Sectors 	Riskometer <p>RISKOMETER</p> <p>Investors understand that their principal will be at Very High risk</p>

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Hybrid Equity Fund (IHEF)

(An open-ended hybrid scheme investing predominantly in equity and equity related instruments)

Scheme Features

Investment objective:

The investment objective of the scheme would be to generate opportunities for capital appreciation along with income by investing in a diversified basket of equity and equity related instruments, debt and money market instruments. However, there can be no assurance that the investment objective of the scheme will be realized.

Fund Managers:

Fund Managers:	Total Experience:
Mr. Alok Ranjan (Equity Portion)	Over 25 Years (Managing the Scheme since 6th August, 2021)
Mr. Raju Sharma (Debt Portion)	Over 31 Years (Managing the Scheme since 3rd May, 2017)

Inception Date: 24th October 2016

Benchmark: CRISIL Hybrid 35+65-Aggressive Index

NAV as on 31st March, 2023 (₹ per unit):

	Regular	Direct
Growth	15.4402	16.7732
IDCW**	14.0885	15.3841

Monthly Average AUM: ₹ 170.61 Crs.

AUM as on 31st March, 2023: ₹ 169.81 Crs.

Expense Ratio as on 31st March, 2023:

Regular : 2.52%

Direct : 1.67%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 31st March, 2023:

YTM	: 7.42%
Average Maturity	: 3.89 Years
Modified Duration	: 3.05 Years
Macaulay Duration	: 3.17 Years
Standard Deviation	: 3.8824%
Beta	: 0.9829
Sharpe Ratio	: 0.0334
Portfolio Turnover Ratio^^	: 1.16

Risk free rate: Overnight MIBOR (7.79% as on 31/03/23). Source: FIMMDA.

Ratios calculated on monthly 4 years data point.

^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable.

Exit Load : 1% for exit (redemption/switch-out/transfer/SWP) within (for Lumpsum & SIP) 12 months from the date of allotment.

IDCW History

(Face Value: ₹ 10/- Per Unit)

Record Date	Individual/HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum IDCW** NAV*** (in ₹)	Ex IDCW** NAV (in ₹)
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IDBI Hybrid Equity Fund - IDCW** (Regular Plan)

24th April, 2021	0.5000	0.5000	13.0312	12.6345
30th October, 2017	0.2000	0.2000	11.4708	11.2839
31st August, 2017	0.4000	0.4000	11.4882	11.1663

IDBI Hybrid Equity Fund - IDCW** (Direct Plan)

24th April, 2021	0.5000	0.5000	13.9601	13.5712
30th October, 2017	0.2000	0.2000	11.6905	11.5038
31st August, 2017	0.4000	0.4000	11.6595	11.3395

Past performance may or may not be sustained in the future. After the payment of IDCW, the per unit NAV of the IDCW option of the Scheme will fall to the extent of the IDCW payout and statutory levy, if any. All IDCW distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete IDCW history including daily IDCW history, please refer to our website.

*IDCW - previously known as Dividend

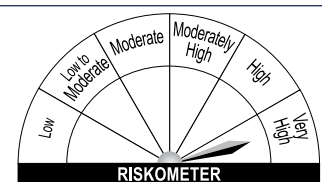
** IDCW stands for Income Distribution cum Capital Withdrawal. *** NAV of the record date.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital appreciation with income
- Investments in equity & equity related instruments as well as debt and money market instruments

Riskometer



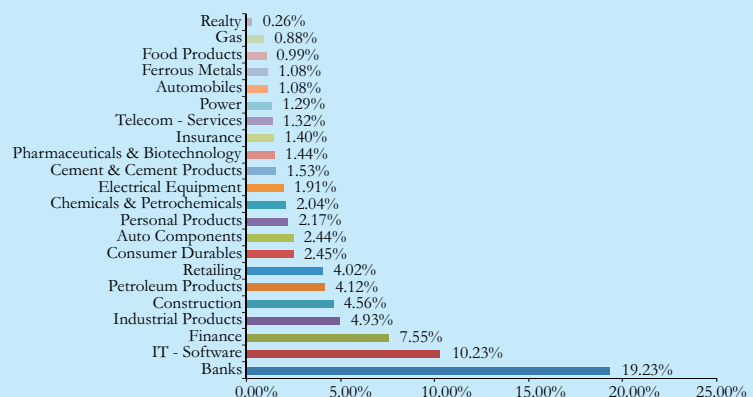
Investors understand that their principal will be at Very High risk

Portfolio as on 31/03/2023

Issuer/Security Name	Rating	% To Net Assets*	Issuer/Security Name	Rating	% To Net Assets*
EQUITY & EQUITY RELATED			DEBENTURES		
HDFC Bank Ltd.	NA	6.11	Chennai Petroleum Corp. Ltd.	CRISIL AAA	2.26
ICICI Bank Ltd.	NA	5.86	Piramal Capital & Housing Finance Ltd.	[ICRA]AA	1.14
Housing Development Finance Corp. Ltd.	NA	4.64	REC Ltd.	CRISIL AAA	0.11
Reliance Industries Ltd.	NA	4.12	GOVERNMENT SECURITIES		
Infosys Ltd.	NA	3.78	7.38% CGL 2027	SOV	14.23
Axis Bank Ltd.	NA	3.59	7.10% CGL 2029	SOV	2.34
Larsen & Toubro Ltd.	NA	3.56	TREPS on G-Sec or T-Bills		2.44
TATA Consultancy Services Ltd.	NA	2.76	Cash & Cash Receivables		0.56
Timken India Ltd.	NA	2.71	TOTAL		100.00
State Bank of India	NA	2.62			
Sundram Fasteners Ltd.	NA	2.44			
Supreme Industries Ltd.	NA	2.22			
Godrej Consumer Products Ltd.	NA	2.17			
Trent Ltd.	NA	2.02			
Avenue Supermarts Ltd.	NA	2.00			
Bajaj Finance Ltd.	NA	1.98			
Siemens Ltd.	NA	1.91			
Tech Mahindra Ltd.	NA	1.69			
Atul Ltd.	NA	1.64			
Asian Paints Ltd.	NA	1.46			
Divi's Laboratories Ltd.	NA	1.33			
Bharti Airtel Ltd.	NA	1.32			
HCL Technologies Ltd.	NA	1.09			
Eicher Motors Ltd.	NA	1.08			
TATA Steel Ltd.	NA	1.08			
The Federal Bank Ltd.	NA	1.05			

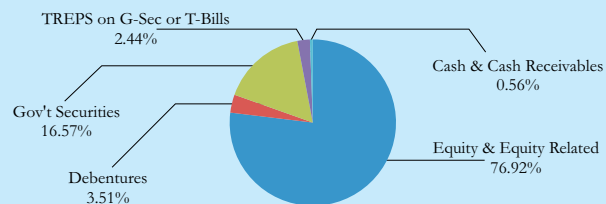
* Rounded off to the nearest two digits after the decimal point.

Industry Classification (for equity & equity related)

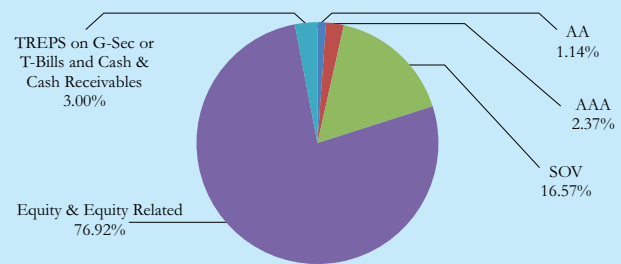


Data as on 31st March, 2023, Industry Classification as recommended by AMFI.

Asset Profile



Rating Profile



*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Snapshot of IDBI Mutual Fund Schemes

	IEAF	IIT100EF	IFF	IMF	ISF	IF30EF	IB&FSF	ILTVF	IDYF	IHF	IHEF	IESF	ILQF	IUSTF	ISTBF	ICRF	INIF	INJIF	IGFOF	IDBIGOLD		
Benchmark	NIFTY 500 Index - (TRI)	NIFTY 100 Index - (TRI)	NIFTY 500 Index (TRI)	NIFTY Midcap 150 - (TRI)	NIFTY Smallcap 250 Index - (TRI)	NIFTY 500 Index (TRI)	NIFTY Financial Services - (TRI)	NIFTY 500 Index - (TRI)	NIFTY 500 Index - (TRI)	S&P BSE Healthcare - (TRI)	CRISIL Hybrid 35+65-Aggressive Index	40% of CRISIL Liquid Fund Index + 30% CRISIL Short term Bond Fund Index + 30% of NIFTY 50 Index - (TRI)	CRISIL Liquid Debt B-I Index	CRISIL Ultra Short Duration Debt B-I Index	CRISIL Short Duration Debt A-II Index	NIFTY Credit Risk Bond Index C-III	NIFTY 50 Index - (TRI)	NIFTY Next 50 Index - (TRI)	Domestic price of Gold	Domestic price of Physical Gold		
Fund Manager	Mr. Alok Ranjan										Mr. Alok Ranjan (Equity portion) Mr. Raju Sharma (Debt portion)			Mr. Raju Sharma			Ms. Nisha Sharma		Mr. Nitin Dattaram Dalvi			
Minimum/ Maximum Application Amount	Minimum Application Amount (Lumpsum)											Maximum Application Amount (Lumpsum)								For IDBI Gold : Authorized participants & Large investors - In creation unit lot of 1000 units and multiples of 1000 units thereof or in equivalent amount in cash.		
	New Purchase – Rs. 5000/- and in multiples of Re. 1/- thereafter For IEAF – Rs. 500/- and in multiples of Rs. 500/- thereafter											New & Additional Purchase: No limit										
Minimum Additional Investment	Rs. 1000/- and in multiples of Re. 1/- thereafter For IEAF – Rs. 500/- and in multiples of Rs. 500/- thereafter																		Other investors (Only subscription on Stock Exchange where the Scheme is listed)- 1 unit or in multiples thereof at the prevailing listed price. No Switch-in is permitted in the Scheme.			
SIP	• Rs. 500 per month for a minimum period of 12 months. • Rs. 1000 per month for a minimum period of 6 months. • Rs. 1500 per quarter for a minimum period of 4 quarters. • Only for IUSTF: Rs. 500 per day for a minimum of 30 installments continuously for all business days. Investments above minimum amount mentioned shall be made in multiples of Re.1/- for all SIP, except for IEAF it shall be made in multiples of Rs. 500/-. In case of SIP transactions, statutory lock-in period of 3 years is applicable to every installment made to IEAF.																			NA		
SWP & STP	Minimum balance in the Scheme should be Rs.25,000/- at the time of enrollment. SWP/STP from IEAF to any other Schemes of IDBI Mutual Fund is available only after completion of lock-in period of 3 years. STP:																			NA		
	Sub-options for STP					Eligible dates for effect					Minimum amount per transfer*					Daily STP amount per transfer			Minimum term/duration applicable			
	Daily (only offered under ILIQF, IUSTF and ISTBF)					All Business days					Rs. 200/-					Rs. 200/- to less than Rs. 500/-			30 Business days			
	Weekly					1st Business day of the week					Rs. 1,000/-					Rs. 500/- to less than Rs. 1,000/-			12 Business days			
	Monthly					1st, 5th, 10th, 15th, 20th and 25th of the month					Rs. 1,000/-					Rs. 1,000/- and above			6 Business days			
	Quarterly					1st, 5th, 10th, 15th, 20th and 25th of the each quarter					Rs. 2,500/-					Weekly & Monthly STP: 12 Installments; Quarterly STP: 4 Installments						
(*Multiples of Re.1/- thereafter except under IEAF where STP will be made at a minimum of Rs.500/- and in multiples of Rs.500/- thereafter.) SWP: Minimum amount for each withdrawal is Rs.1000/- and in multiples of Re.1/- thereafter for a minimum period of 6 months. Withdrawal on 25 th of each month or, if 25 th is a holiday, then the next effective business day.																						

Full Form of SIP, SWP & STP is “Systematic Investment Plan”, “Systematic Withdrawal Plan” & “Systematic Transfer Plan”

Plans, options and sub-options

No	Scheme	Plan*	Option	Sub-option/Frequency of IDCW	Mode of IDCW payment
1	IEAF	Regular & Direct	IDCW**	NA	Payout/Sweep
			Growth	NA	NA
2	IIT100EF	Regular & Direct	IDCW**	NA	Reinvestment/Payout/Sweep
			Growth	NA	NA
3	IFF	Regular & Direct	IDCW**	NA	Reinvestment/Payout/Sweep
			Growth	NA	NA
4	INIF	Regular & Direct	IDCW**	NA	Reinvestment/Payout/Sweep
			Growth	NA	NA
5	INJIF	Regular & Direct	IDCW**	NA	Reinvestment/Payout/Sweep
			Growth	NA	NA
6	IMF	Regular & Direct	IDCW**	NA	Reinvestment/Payout/Sweep
			Growth	NA	NA
7	ISF	Regular & Direct	IDCW**	NA	Reinvestment/Payout/Sweep
			Growth	NA	NA
8	IF30EF	Regular & Direct	IDCW**	NA	Reinvestment/Payout/Sweep
			Growth	NA	NA
9	IB&FSF	Regular & Direct	IDCW**	NA	Reinvestment/Payout/Sweep
			Growth	NA	NA
10	ILTVF	Regular & Direct	IDCW**	NA	Reinvestment/Payout/Sweep
			Growth	NA	NA
11	IDYF	Regular & Direct	IDCW**	NA	Reinvestment/Payout/Sweep
			Growth	NA	NA
12	IHF	Regular & Direct	IDCW**	NA	Reinvestment/Payout/Sweep
			Growth	NA	NA
13	IHEF	Regular & Direct	IDCW**	NA	Reinvestment/Payout/Sweep
			Growth	NA	NA
14	IESF	Regular & Direct	IDCW**	Monthly/Quarterly	Reinvestment/Payout/Sweep
			Growth	NA	NA
15	ILIQF	Regular & Direct	IDCW**	Daily/Weekly/Monthly	Reinvestment/Payout/Sweep
			Growth	NA	NA

No	Scheme	Plan*	Option	Sub-option/Frequency of IDCW	Mode of IDCW payment
16	IUSTF	Regular & Direct	IDCW**	Daily/Weekly/Monthly	Reinvestment/Payout/Sweep
			Growth	NA	NA
17	ICRF	Regular & Direct	IDCW**	Quarterly/Annually	Reinvestment/Payout/Sweep
			Growth	NA	NA
18	ISTBF	Regular & Direct	IDCW**	Weekly/Monthly	Reinvestment/Payout/Sweep
			Growth	NA	NA
19	IGFOF	Regular & Direct	Growth	NA	NA

For all schemes, Sweep facility is allowed only if IDCW amount is Rs.1000/- & above.
 *All plans other than Direct plan will be treated as Regular Plan. ** IDCW stands for Income Distribution cum Capital Withdrawal.

The Mutual Fund is not assuring any IDCW nor is it assuring that it will make any IDCW distributions. All IDCW distributions are subject to the availability of distributable surplus and would depend on the performance of the scheme(s) and will be at the discretion of the IDBIAMC and IDBIMF Trustee Company.

Load Structure
(for lumpsum & SIP)

Entry Load (For normal transactions/Switch-in and SIP) – Not applicable

Exit Load (Redemption/Switch-out/Transfer/SWP):
For INIF, INJIF, IUSTF, ISTBF & IDBIGOLD: Nil
For IIT100EF, IFF, IME, ISF, IF30EF, IB&FSF, IHF, IHFF, IESF & IGFOF: 1% for exit within 12 months from the date of allotment.
For IEAF: Nil. (Statutory lock-in of 3 years).
For ILTVF, IDYF & ICRF:

- If units of the Scheme are redeemed or switched out up to 10% of the units (the limit) within 12 months from the date of allotment - Nil.
- If units of the scheme are redeemed or switched out in excess of the limit within 12 months from the date of allotment - 1% of the applicable NAV.
- If units of scheme are redeemed or switched out after 12 months from the date of allotment - Nil.

For ILIQF: Exit Load Provision

Units redeemed/switched-out within "X" days from the date of allotment	Day 1*	Day 2	Day 3	Day 4	Day 5	Day 6	Day 7
Exit load as a % of redemption proceeds/switched-out amount	0.0070%	0.0065%	0.0060%	0.0055%	0.0050%	0.0045%	Nil
* For the purpose of levying exit load, if subscription (application & funds) is received within cut-off time on a day, Day 1 shall be considered to be the same day, else the day after the date of allotment of units shall be considered as Day 1.							

The exit load will be applicable for both normal transactions and SIP/STP transactions. In case of SIP/STP, the date of allotment for each installment for subscription will be reckoned for charging exit load on redemption.

Statutory Details: IDBI Mutual Fund has been set up as a trust sponsored by IDBI Bank Ltd. with IDBI MF Trustee Company Ltd. as the Trustee (Trustee under the Indian Trusts Act, 1882) and with IDBI Asset Management Ltd. as the Investment Manager. Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

IDBI Equity Savings Fund (IESF)

(An open-ended scheme investing in equity, arbitrage and debt)

Scheme Features

Investment objective:

The investment objective of the Scheme is to generate regular income by investing in Debt and money market instruments and using arbitrage and other derivative strategies. The Scheme also intends to generate long capital appreciation through unhedged exposure to equity and equity related instruments. However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved.

Fund Manager:

Total Experience:

Mr. Raju Sharma (Debt Portion)	Over 31 Years (Managing the Scheme since 3rd May, 2017)
Mr. Alok Ranjan (Equity Portion)	Over 25 Years (Managing the Scheme since 6th August, 2021)

Inception Date: 7th March, 2011

(w.e.f. 27th March 2018 the scheme has become effective & prior to this date the scheme was classified as IDBI Monthly Income Plan)

Benchmark: NIFTY Equity Savings Index

NAV as on 31st March, 2023 (₹ per unit):

	Regular	Direct
Growth	21.0882	23.2526
Monthly IDCW**	16.6148	15.7124
Quarterly IDCW**	15.7085	12.9601

Monthly Average AUM: ₹ 9.73 Crs.

AUM as on 31st March, 2023: ₹ 9.72 Crs.

Expense Ratio as on 31st March, 2023:

Regular : 2.12%

Direct : 1.15%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 31st March, 2023:

YTM : 7.21%

Average Maturity : 23 Days

Modified Duration : 15 Days

Macaulay Duration : 17 Days

Standard Deviation : 2.5388%

Beta : 1.1672

Sharpe Ratio : -0.0193

Portfolio Turnover Ratio^^ : 3.76

Risk free rate: Overnight MIBOR (7.79% as on 31/03/23). Source: FIMMDA.

Ratios calculated on monthly 4 years data point.

^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable.

Exit Load : 1% for exit (redemption/switch-out/transfer/SWP) within (for Lumpsum & SIP) 12 months from the date of allotment.

IDCW History

(Face Value: ₹ 10/- Per Unit)

Record Date	Individual/HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum IDCW** NAV*** (in ₹)	Ex IDCW** NAV (in ₹)
IDBI Equity Savings Fund - Monthly IDCW** (Regular Plan)				
27th April, 2021	1.0000	1.0000	16.2352	15.3120
27th August, 2018	0.0419	0.0419	13.8596	13.8193
25th July, 2018	0.0341	0.0341	13.7033	13.7133
IDBI Equity Savings Fund - Monthly IDCW** (Direct Plan)				
27th April, 2021	1.0000	1.0000	15.1393	14.2113
27th August, 2018	0.0473	0.0473	12.5166	12.4703
25th July, 2018	0.0391	0.0391	12.3596	12.3599
IDBI Equity Savings Fund - Quarterly IDCW** (Regular Plan)				
27th April, 2021	1.0000	1.0000	15.4041	14.4770
20th April, 2017	0.2516	0.2331	12.7928	12.4160
6th July, 2015	0.1150	0.1065	11.7568	11.5837
IDBI Equity Savings Fund - Quarterly IDCW** (Direct Plan)				
27th April, 2021	1.0000	1.0000	12.6629	11.7232
29th September, 2014	0.1948	0.1866	11.5885	11.3330
17th April, 2014	0.0935	0.0896	10.8922	10.7753

Past performance may or may not be sustained in the future. After the payment of IDCW, the per unit NAV of the IDCW option of the Scheme will fall to the extent of the IDCW payout and statutory levy, if any. All IDCW distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete IDCW history including daily IDCW history, please refer to our website.

*IDCW - previously known as Dividend

** IDCW stands for Income Distribution cum Capital Withdrawal. *** NAV of the record date.

Portfolio as on 31/03/2023

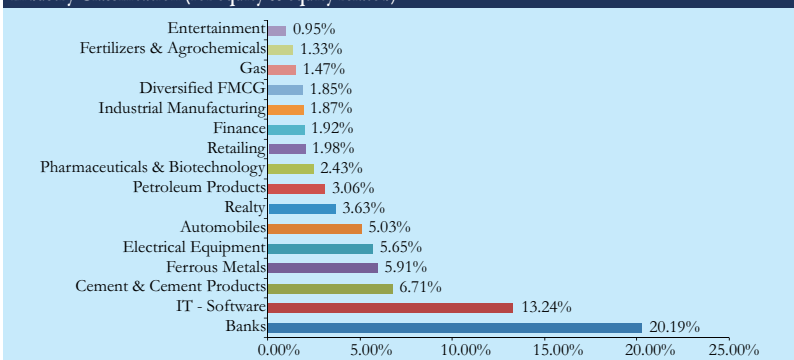
Issuer/Security Name	Rating	% To Net Assets*	Issuer/Security Name	Rating	% To Net Assets*
EQUITY & EQUITY RELATED			Avenue Supermarts Ltd.	N.A	1.98
ICICI Bank Ltd.	N.A	8.94	Housing Development Finance Corpn. Ltd.	N.A	1.92
TATA Consultancy Services Ltd.	N.A	6.93	Honeywell Automation India Ltd.	N.A	1.87
TATA Steel Ltd.	N.A	5.91	ITC Ltd.	N.A	1.85
Siemens Ltd.	N.A	5.65	HCL Technologies Ltd.	N.A	1.67
DLF Ltd.	N.A	3.63	Gujarat Gas Ltd.	N.A	1.47
Infosys Ltd.	N.A	3.49	UPL Ltd.	N.A	1.33
ACC Ltd.	N.A	3.43	Birlasoft Ltd.	N.A	1.15
State Bank of India	N.A	3.24	Grasim Industries Ltd.	N.A	1.08
Reliance Industries Ltd.	N.A	3.06	PVR Ltd.	N.A	0.95
Kotak Mahindra Bank Ltd.	N.A	2.85	DEBENTURES		0.70
HDFC Bank Ltd.	N.A	2.74	NTPC Ltd.	CRISIL AAA	0.70
Mahindra & Mahindra Ltd.	N.A	2.62	TREPS on G-Sec or T-Bills		6.00
Sun Pharmaceutical Industries Ltd.	N.A	2.43	Cash & Cash Receivables		16.08
Axis Bank Ltd.	N.A	2.42	TOTAL		100.00
Maruti Suzuki India Ltd.	N.A	2.41			
Ultratech Cement Ltd.	N.A	2.20			

* Rounded off to the nearest two digits after the decimal point.

Fixed Deposits placed for margin purpose for Derivative

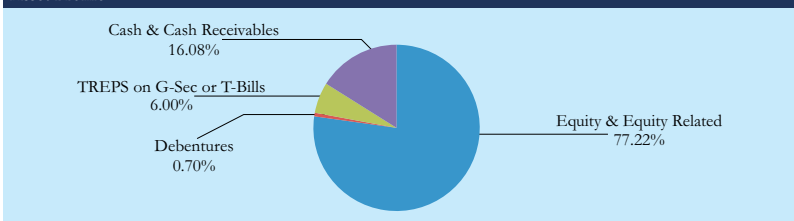
Total Outstanding exposure in Derivative Instruments as on 28th February, 2023: Rs.327.12/- (Market Value in Lakhs)

Industry Classification (for equity & equity related)

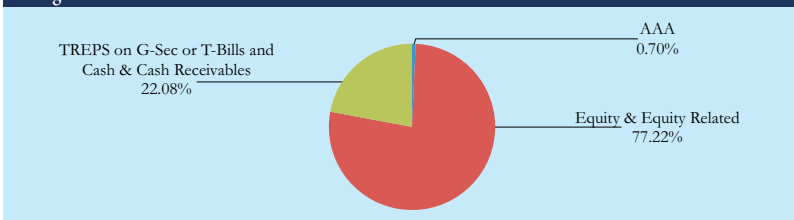


Data as on 31st March, 2023, Industry Classification as recommended by AMFI.

Asset Profile



Rating Profile

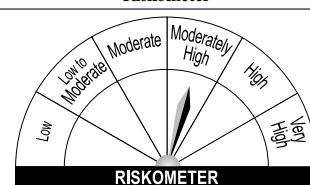


Product Label

This product is suitable for investors who are seeking*:

- Regular income & Capital appreciation over Medium to Long term
- Investment in equity and equity related Instruments including equity derivatives, arbitrage and debt and money market instruments

Riskometer



Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Liquid Fund (ILIQF)

(An open-ended liquid scheme)

Scheme Features

Investment objective:

The investment objective of the Scheme will be to provide investors with high level of liquidity along with regular income for their investment. The Scheme will endeavour to achieve this objective through an allocation of the investment corpus in a low risk portfolio of money market and debt instruments with maturity of up to 91 days. However, there can be no assurance that the investment objective of the Scheme will be realized.

Fund Manager:	Total Experience: Over 31 Years
Mr. Raju Sharma	(Managing the Scheme since 3rd May, 2017)

Inception Date:

9th July, 2010

Benchmark:

CRISIL Liquid Debt B-I Index

NAV as on 31st March, 2023 (₹ per unit):

	Regular	Direct
Growth	2,401.6342	2,422.1775
Daily IDCW**	1,005.2683	1,002.3548
Weekly IDCW**	1,024.3692	1,005.0809
Monthly IDCW**	1,004.9658	1,003.4134
Bonus^	00.0000	1,815.2041

^ Bonus option in this scheme has been discontinued from 15th July, 2015.

NAV: 00.0000 indicates that there is no investment under the option

Monthly Average AUM:

₹ 706.22 Crs.

AUM as on 31st March, 2023:

₹ 540.36 Crs.

Expense Ratio as on 31st March, 2023:

Regular : 0.17%

Direct : 0.13%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 31st March, 2023:

YTM : 6.95%

Average Maturity : 47 Days

Modified Duration : 47 Days

Macaulay Duration : 44 Days

Load Structure:

Entry Load: Not Applicable

Exit Load:

Exit Load Provision							
Units redeemed/switched-out within "X" days from the date of allotment	Day 1*	Day 2	Day 3	Day 4	Day 5	Day 6	Day 7
Exit load as a % of redemption proceeds/switched-out amount	0.0070	0.0065	0.0060	0.0055	0.0050	0.0045	Nil

* For the purpose of levying exit load, if subscription (application & funds) is received within cut-off time on a day, Day 1 shall be considered to be the same day, else the day after the date of allotment of units shall be considered as Day 1.

IDCW History

(Face Value: ₹ 1000/- Per Unit)

Record Date	Individual/HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum IDCW** NAV*** (in ₹)	Ex IDCW** NAV (in ₹)
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IDBI Liquid Fund - Monthly IDCW** (Regular Plan)

27th March, 2023	5.1955	5.1955	1,008.8260	1,003.6394
27th February, 2023	5.7579	5.7579	1,009.2494	1,003.6394
25th January, 2023	5.2557	5.2557	1,008.7345	1,003.6394

IDBI Liquid Fund - Monthly IDCW** (Direct Plan)

27th March, 2023	5.2188	5.2188	1,007.2889	1,002.0799
27th February, 2023	5.7857	5.7857	1,007.7168	1,002.0799
25th January, 2023	5.2802	5.2802	1,007.1987	1,002.0799

Past performance may or may not be sustained in the future. After the payment of IDCW, the per unit NAV of the IDCW option of the Scheme will fall to the extent of the IDCW payout and statutory levy, if any. All IDCW distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete IDCW history including daily IDCW history, please refer to our website.

*IDCW - previously known as Dividend

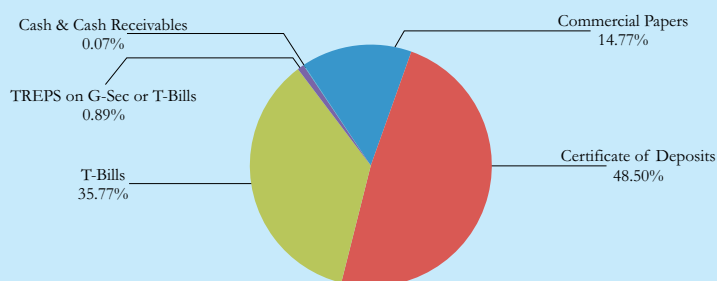
** IDCW stands for Income Distribution cum Capital Withdrawal. *** NAV of the record date.

Portfolio as on 31/03/2023

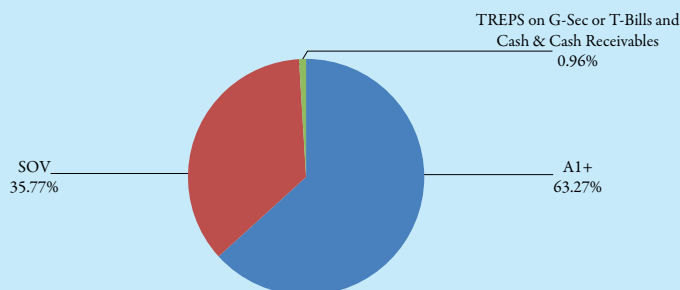
Issuer Name	Rating	% To Net Assets*
COMMERCIAL PAPERS		14.77
KEC International Ltd.	CRISIL A1+	7.40
Small Industries Development Bank of India	CRISIL A1+	7.37
CERTIFICATE OF DEPOSITS		48.50
Axis Bank Ltd.	CRISIL A1+	11.88
Bank of Baroda	IND A1+	9.19
HDFC Bank Ltd.	IND A1+	9.18
Punjab National Bank	CRISIL A1+	7.30
Small Industries Development Bank of India	CRISIL A1+	4.57
Kotak Mahindra Bank Ltd.	CRISIL A1+	4.56
HDFC Bank Ltd.	IND A1+	1.82
T-BILLS		35.77
91 DAY T-BILL 11.05.23	SOV	17.45
91 DAY T-BILL 25.05.23		18.32
TREPS on G-Sec or T-Bills		0.89
Cash & Cash Receivables		0.07
TOTAL		100.00

* Rounded off to the nearest two digits after the decimal point.

Asset Profile



Rating Profile

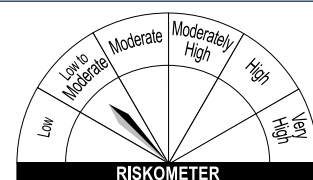


Product Label

This product is suitable for investors who are seeking*:

- High level of liquidity along with regular income for short term
- Investments in Debt/Money Market Instruments with maturity/residual maturity up to 91 days

Riskometer



Investors understand that their principal will be at Low to Moderate risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Ultra Short Term Fund (IUSTF)

(An open ended ultra short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months to 6 months. #)

Scheme Features

Investment objective:

The objective of the Scheme will be to provide investors with regular income for their investment by investing in debt and money market instruments with relatively lower interest rate risk, such that the Macaulay duration of the portfolio is maintained between 3 months to 6 months. However, there can be no assurance that the investment objective of the Scheme will be realized.

Fund Manager:	Total Experience: Over 31 Years
Mr. Raju Sharma	(Managing the Scheme since 7th September, 2022)

Inception Date:

3rd September, 2010

Benchmark:

CRISIL Ultra Short Duration Debt B-I Index

NAV as on 31st March, 2023 (₹ per unit):

	Regular	Direct
Growth	2,372.7961	2,495.9280
Daily IDCW**	1,017.0054	1,031.1905
Weekly IDCW**	1,098.8974	1,103.0337
Monthly IDCW**	1,119.0913	1,453.7855
Bonus	00.0000	2,343.8343

^ Bonus option in this scheme has been discontinued from 15th July, 2015.

NAV: 00.0000 indicates that there is no investment under the option

Monthly Average AUM:

₹ 189.28 Crs.

AUM as on 31st March, 2023:

₹ 173.26 Crs.

Expense Ratio as on 31st March, 2023:

Regular	: 0.44%
Direct	: 0.25%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 31st March, 2023:

YTM	: 7.16%
Average Maturity	: 156 Days
Modified Duration	: 129 Days
Macaulay Duration	: 139 Days

Load Structure:

Entry Load	: Not Applicable.
Exit Load (for Lumpsum & SIP)	: Nil.

IDCW History (Face Value: ₹ 1000/- Per Unit)				
Record Date	Individual/HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum IDCW** NAV** (in ₹)	Ex IDCW** NAV (in ₹)

IDBI Ultra Short Term Fund - Monthly IDCW** (Regular Plan)

28th March, 2023	5.7426	5.7426	1,123.2942	1,117.4708
28th February, 2023	5.3177	5.3177	1,122.5795	1,117.4344
27th January, 2023	5.2329	5.2329	1,122.1097	1,117.2618

IDBI Ultra Short Term Fund - Monthly IDCW** (Direct Plan)

28th March, 2023	7.6656	7.6656	1,459.4197	1,451.6569
28th February, 2023	7.1368	7.1368	1,458.5025	1,451.5977
27th January, 2023	7.0218	7.0218	1,457.8718	1,451.3657

Past performance may or may not be sustained in the future. After the payment of IDCW, the per unit NAV of the IDCW option of the Scheme will fall to the extent of the IDCW payout and statutory levy, if any. All IDCW distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete IDCW history including daily IDCW history, please refer to our website.

*IDCW - previously known as Dividend

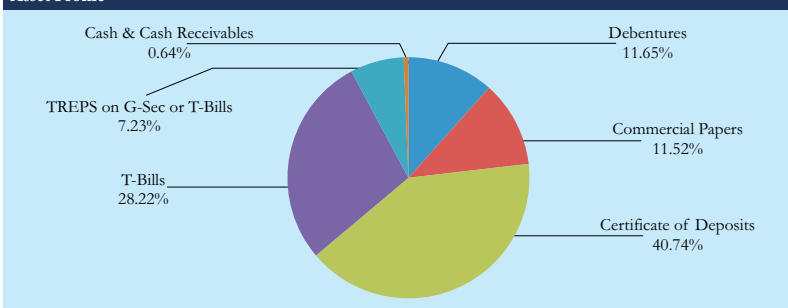
** IDCW stands for Income Distribution cum Capital Withdrawal. *** NAV of the record date.

please refer to the Scheme Information Document (SID) on which the concept of Macaulay's duration has been explained.

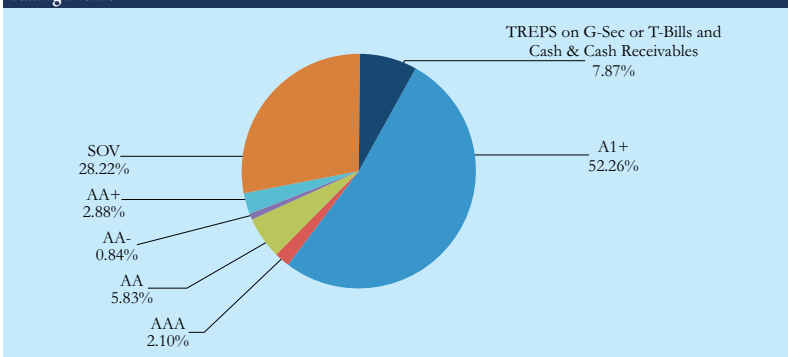
Portfolio as on 31/03/2023		
Issuer Name	Rating	% To Net Assets*
DEBENTURES		
Steel Authority of India Ltd.	IND AA	3.04
Godrej Properties Ltd.	[ICRA]AA+	2.88
Chennai Petroleum Corp. Ltd.	CRISIL AAA	2.10
Udaipur Cement Works Ltd.	CARE AA	1.44
JSW Steel Ltd.	IND AA	0.87
TATA Motors Ltd.	CRISIL AA-	0.84
Piramal Capital & Housing Finance Ltd.	[ICRA]AA	0.48
COMMERCIAL PAPERS		
Small Industries Development Bank of India	CRISIL A1+	5.77
National Bank for Agriculture and Rural Development	CRISIL A1+	5.75
CERTIFICATE OF DEPOSITS		
State Bank of India	IND A1+	12.30
HDFC Bank Ltd.	IND A1+	8.53
SBM Bank (India) Ltd.	[ICRA]A1+	8.52
Axis Bank Ltd.	CRISIL A1+	5.70
Punjab National Bank	CRISIL A1+	5.69
T-BILLS		
91 DAY T-BILL 11.05.23	SOV	14.32
364 DAY T-BILL 12.10.23	SOV	13.90
TREPS on G-Sec or T-Bills		
Cash & Cash Receivables		7.23
TOTAL		
		100.00

* Rounded off to the nearest two digits after the decimal point.

Asset Profile



Rating Profile

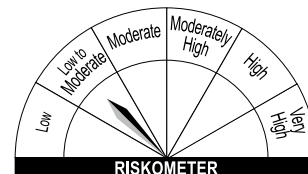


Product Label

This product is suitable for investors who are seeking*:

- Regular income for short term
- Investments in Debt/Money market instruments with relatively lower interest rate risk, such that the Macaulay duration of the portfolio is maintained between 3 months to 6 months

Riskometer



Investors understand that their principal will be at Low to Moderate risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Short Term Bond Fund (ISTBF)

(An open-ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year to 3 years. #)

Scheme Features

Investment objective:

The investment objective of the Scheme is to provide investors with regular income by investing in debt and money market instruments, such that the Macaulay duration of the portfolio is maintained between 1 year to 3 years. However, there can be no assurance that the investment objective of the Scheme will be realized.

Fund Manager:

Mr. Raju Sharma

Total Experience: Over 31 Years

(Managing the Scheme since 7th September, 2022)

Inception Date:

23rd March, 2011

Benchmark:

CRISIL Short Duration Debt A-II Index

NAV as on 31st March, 2023 (₹ per unit):

	Regular	Direct
Growth	23.3365	25.2117
Weekly IDCW**	12.4215	13.6082
Monthly IDCW**	12.1779	15.4099

Monthly Average AUM:

₹ 28.82 Crs.

AUM as on 31st March, 2023:

₹ 26.27 Crs.

Expense Ratio as on 31st March, 2023:

Regular : 0.75%

Direct : 0.28%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 31st March, 2023:

YTM : 7.36%

Average Maturity : 1.82 Years

Modified Duration : 1.41 Years

Macaulay Duration : 1.50 Years

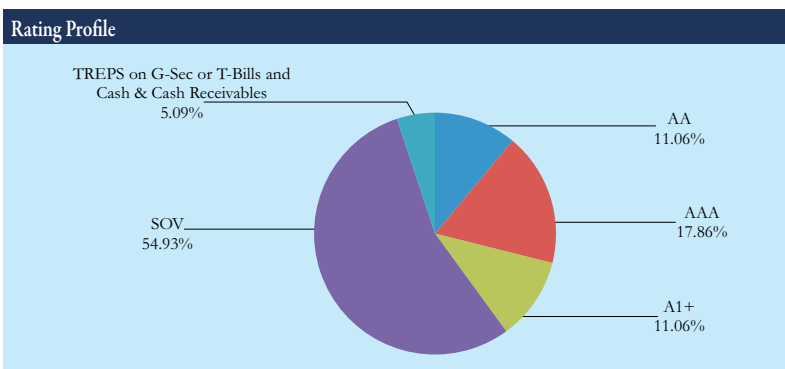
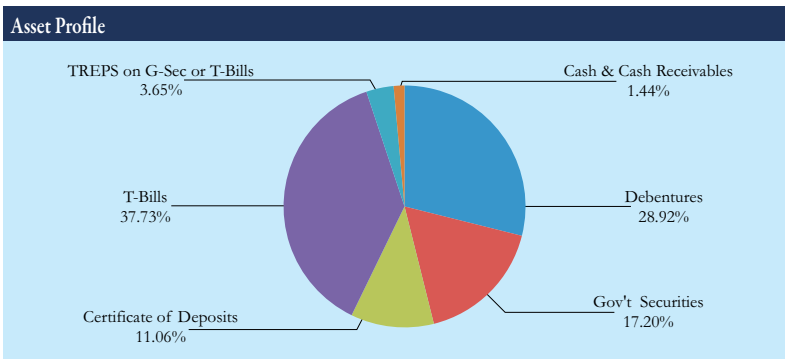
Load Structure:

Entry Load : Not Applicable.

Exit Load (for Lumpsum & SIP) : Nil.

Portfolio as on 31/03/2023		
Issuer Name	Rating	% To Net Assets*
DEBENTURES		
REC Ltd.	CRISIL AAA	9.84
Chennai Petroleum Corporation Ltd.	CRISIL AAA	8.02
Godrej Industries Ltd.	CRISIL AA	7.37
Piramal Capital & Housing Finance Ltd.	[ICRA]AA	3.69
GOVERNMENT SECURITIES		
7.38% CGL 2027	Sovereign	13.42
7.10% CGL 2029	Sovereign	3.78
CERTIFICATE OF DEPOSITS		
State Bank of India	IND A1+	11.06
T-BILLS		
364 DAY T-BILL 18.05.23	Sovereign	37.73
TREPS on G-Sec or T-Bills		
Cash & Cash Receivables		3.65
TOTAL		100.00

* Rounded off to the nearest two digits after the decimal point.



IDCW History (Face Value: ₹ 10/- Per Unit)

Record Date	Individual/HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum IDCW** NAV*** (in ₹)	Ex IDCW** NAV (in ₹)
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IDBI Short Term Bond Fund - Monthly IDCW** (Regular Plan)

28th March, 2023	0.0723	0.0723	12.2396	12.1618
28th February, 2023	0.0290	0.0290	12.1848	12.1611
27th January, 2023	0.0620	0.0620	12.2200	12.1558

IDBI Short Term Bond Fund - Monthly IDCW** (Direct Plan)

28th March, 2023	0.0974	0.0974	15.4932	15.3889
28th February, 2023	0.0423	0.0423	15.4238	15.3884
27th January, 2023	0.0848	0.0848	15.4687	15.3815

Past performance may or may not be sustained in the future. After the payment of IDCW, the per unit NAV of the IDCW option of the Scheme will fall to the extent of the IDCW payout and statutory levy, if any. All IDCW distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete IDCW history including daily IDCW history, please refer to our website.

*IDCW - previously known as Dividend

** IDCW stands for Income Distribution cum Capital Withdrawal. *** NAV of the record date.

please refer to the Scheme Information Document (SID) on which the concept of Macaulay's duration has been explained.

Product Label	
This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Regular income for short term Investments in Debt/Money market instruments such that the Macaulay duration of the portfolio is maintained between 1 year to 3 years 	Riskometer RISKOMETER Investors understand that their principal will be at Low to Moderate risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Credit Risk Fund (ICRF)

(An open-ended debt scheme predominantly investing in AA and below rated corporate bonds)

Scheme Features

Investment objective:

The investment objective of the Scheme is to generate regular income and opportunities for capital appreciation by investing predominantly in AA and below rated corporate bonds across maturity spectrum. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved.

Fund Manager:	Total Experience: Over 31 Years
Mr. Raju Sharma	(Managing the Scheme since 7th September, 2022)

Inception Date:

3rd March, 2014

Benchmark:

NIFTY Credit Risk Bond Fund C-III Index

NAV as on 31st March, 2023 (₹ per unit):

	Regular	Direct
Growth	15.8997	17.1382
Quarterly IDCW**	11.2505	11.6893
Annual IDCW**	11.8903	13.1162

Monthly Average AUM:

₹ 22.81 Crs.

AUM as on 31st March, 2023:

₹ 22.79 Crs.

Expense Ratio as on 31st March, 2023:

Regular : 1.34%

Direct : 0.61%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 31st March, 2023:

YTM	: 8.27%
Average Maturity	: 2.91 Years
Modified Duration	: 2.10 Years
Macaulay Duration	: 2.23 Years

Load Structure:

Entry Load : Not Applicable.

Exit Load : • If units of the Scheme are redeemed or switched out up to 10% of the units (the limit) within 12 months from the date of allotment - Nil.
• If units of the scheme are redeemed or switched out in excess of the limit within 12 months from the date of allotment - 1% of the applicable NAV.
• If units of scheme are redeemed or switched out after 12 months from the date of allotment - Nil.

IDCW History

(Face Value: ₹ 10/- Per Unit)

Record Date	Individual/HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum IDCW** NAV*** (in ₹)	Ex IDCW** NAV (in ₹)
IDBI Credit Risk Fund - Quarterly IDCW** (Regular Plan)				
20th February, 2019	0.1785	0.1653	10.3989	10.1536
05th November, 2018	0.1033	0.0957	10.3073	10.1642
21st May, 2018	0.3899	0.3611	10.6505	10.1134
IDBI Credit Risk Fund - Quarterly IDCW** (Direct Plan)				
20th February, 2019	0.1923	0.1781	10.5164	10.2522
05th November, 2018	0.1299	0.1203	10.4359	10.25600
21st May, 2018	0.4985	0.4616	10.8854	10.19800
IDBI Credit Risk Fund - Annual IDCW** (Regular Plan)				
21st May, 2018	0.5795	0.5366	11.0867	10.2865
20th April, 2017	1.0921	0.0000	12.0655	10.5502
27th March, 2015	0.6304	0.0000	11.0963	10.2355
IDBI Credit Risk Fund - Annual IDCW** (Direct Plan)				
21st May, 2018	2.2136	2.0498	14.0270	10.9598

Past performance may or may not be sustained in the future. After the payment of IDCW, the per unit NAV of the IDCW option of the Scheme will fall to the extent of the IDCW payout and statutory levy, if any. All IDCW distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete IDCW history including daily IDCW history, please refer to our website.

*IDCW - previously known as Dividend

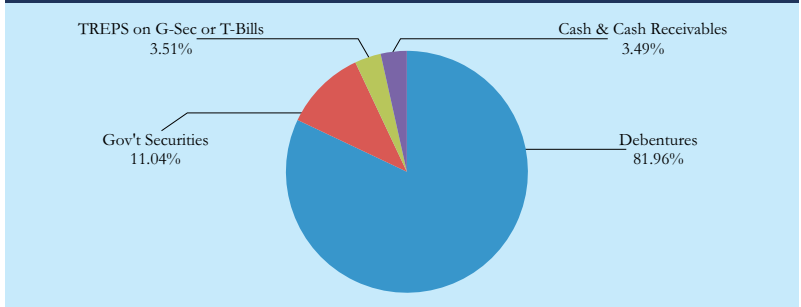
** IDCW stands for Income Distribution cum Capital Withdrawal. *** NAV of the record date.

Portfolio as on 31/03/2023

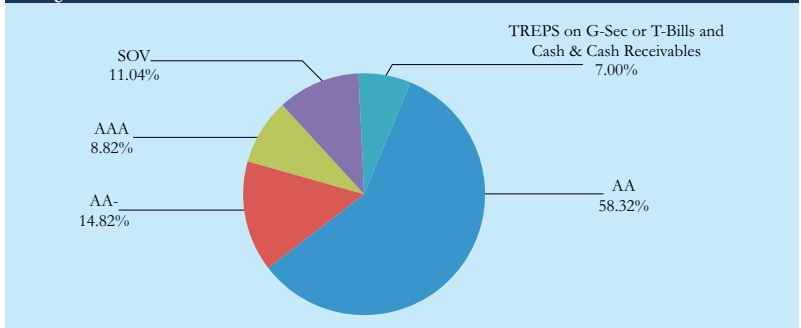
Issuer Name	Rating	% To Net Assets*
DEBENTURES		81.96
JSW Steel Ltd.	IND AA	15.43
TATA Motors Ltd.	CRISIL AA-	14.82
Godrej Industries Ltd.	CRISIL AA	12.75
Udaipur Cement Works Ltd.	CARE AA	10.98
Steel Authority of India Ltd.	IND AA	10.66
REC Ltd.	CRISIL AAA	8.82
Piramal Capital & Housing Finance Ltd.	[ICRA]AA	8.50
Yes Bank Ltd.	[ICRA]D	#
GOVERNMENT SECURITIES		11.04
7.38% CGL 2027	SOV	11.04
TREPS on G-Sec or T-Bills		3.51
Cash & Cash Receivables		3.49
TOTAL		100.00

* Rounded off to the nearest two digits after the decimal point. #Less than 0.005%.

Asset Profile



Rating Profile

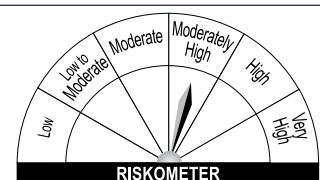


Product Label

This product is suitable for investors who are seeking*:

- Regular income & capital appreciation through active management for at least medium term horizon
- Investments predominantly in AA and below rated corporate bonds across maturity spectrum

Riskometer



Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Gold Fund (IGFOF)

(An open-ended fund of funds scheme investing in IDBI Gold Exchange Traded Fund [IDBI Gold ETF])

Scheme Features

Investment objective:

The investment objective of the Scheme will be to generate returns that correspond closely to the returns generated by IDBI Gold Exchange Traded Fund.

Fund Manager:

Mr. Nitin Dattaram Dalvi

Total Experience: Over 18 Years

(Managing the Scheme since 14th February, 2023)

Inception Date:

14th August, 2012

Benchmark:

Domestic price of Physical Gold

NAV as on 31st March, 2023 (₹ per unit):

	Regular	Direct
Growth	16.1116	16.8222

Monthly Average AUM:

₹ 43.87 Crs.

AUM as on 31st March, 2023:

₹ 45.41 Crs.

Expense Ratio as on 31st March, 2023:

Regular : 0.67%

Direct : 0.26%

Expense ratio is inclusive of GST on management fees.

Load Structure:

Entry Load : Not Applicable.

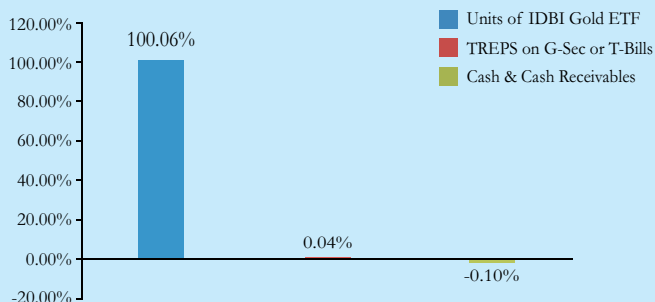
Exit Load : 1% for exit (redemption/switch-out/transfer/SWP) within for Lumpsum & SIP) 12 months from the date of allotment.

Portfolio as on 31/03/2023

Issuer Name	% To Net Assets*
Units of IDBI Gold Exchange Traded Fund	100.06
TREPS on G-Sec or T-Bills	0.04
Cash & Cash Receivables	-0.10
TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.

Asset Profile



Product Label

This product is suitable for investors who are seeking*:

- To replicate returns of IDBI Gold ETF with atleast medium term horizon
- Investments in units of IDBI Gold ETF/Money Market Instruments/IDBI Liquid Fund Scheme

Riskometer



Investors understand that their principal will be at High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

AUM REPORT FOR THE QUARTER ENDED (31/03/2023)

Rs. in Lakhs

Asset class wise disclosure of AAUM

Category of the Scheme	Average AUM for the Quarter
Liquid Fund/Money Market Fund/Floater Fund	71500.35
Gilt Fund/ Glit Fund with 10 year constant duration	0.00
Remaining Income/Debt Oriented Schemes	25098.33
Growth/ Equity Oriented Schemes (Other than ELSS)	173117.07
ELSS Funds	46362.08
Hybrid Schemes	18441.17
Solution Oriented Schemes	0.00
Index Funds	24629.71
GOLD ETF	9820.46
Other ETF	0.00
Fund of Fund investing overseas	0.00
Total	368969.17

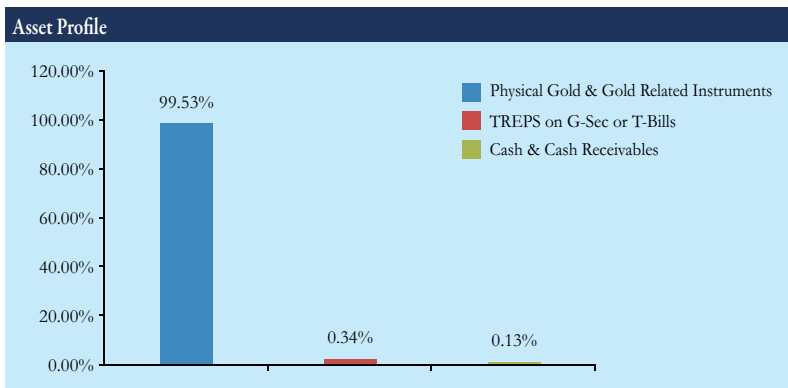
IDBI Gold Exchange Traded Fund (IDBIGOLD)

(An open-ended scheme replicating/tracking the performance of gold in domestic prices)

Scheme Features	
Investment objective:	
To invest in physical gold and gold related instruments with the objective to replicate the performance of gold in domestic prices. The ETF will adopt a passive investment strategy and will seek to achieve the investment objective by minimizing the tracking error between the Fund and the underlying asset.	
Fund Manager:	Total Experience: Over 18 Years
Mr. Nitin Dattaram Dalvi	(Managing the Scheme since 14th February, 2023)
Inception Date:	
9th November, 2011	
Benchmark:	
Domestic price of Physical Gold	
NAV as on 31st March, 2023 (₹ per unit):	
NAV	5,500.0960
Physical Gold Price*	5,979.9585
Cash Component	-479.8625
* Source: Stock Holding Corporation of India Ltd. (Custodian for IDBI Gold ETF)	
Monthly Average AUM:	
₹ 99.87 Crs.	
AUM as on 31st March, 2023:	
₹ 103.94 Crs.	
Expense Ratio as on 31st March, 2023:	
Regular : 0.35%	
Expense ratio is inclusive of GST on management fees.	
Quantitative Measures as on 31st March, 2023:	
Tracking Error : 0.2727%	
Annualised tracking error for last 6 year's period.	
Load Structure:	
Entry Load	: Not Applicable
Exit Load (for Lumpsum & SIP)	: Nil
Listing:	
The Scheme is listed on National Stock Exchange of India Ltd. (NSE) and Bombay Stock Exchange Ltd. (BSE).	

Portfolio as on 31/03/2023	
Issuer Name	% To Net Assets*
Physical Gold & Gold Related Instruments	99.53
TREPS on G-Sec or T-Bills	0.34
Cash & Cash Receivables	0.13
TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.

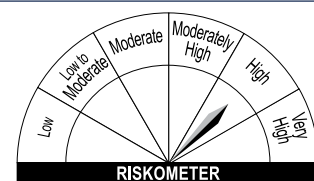


Product Label

This product is suitable for investors who are seeking*:

- To replicate the performance of gold in domestic prices with at least medium term horizon
- Investments in physical gold and gold related instruments/debt & money market instruments

Riskometer



Investors understand that their principal will be at High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

NSE Disclaimer for IDBI Gold Exchange Traded Fund : It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Scheme Information Document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Scheme Information Document.

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Contact us

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(Investment Manager to IDBI Mutual Fund)

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Toll-free: 1800-419-4324 (from any landline or mobile number across India, between 9 am-6 pm from Monday to Saturday)

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Bengaluru	:	IDBI Mutual Fund, Mittal Towers, 209, A-Wing, 2nd Floor, M G Road, Bengaluru - 560 001. Tel.: 080-41495263.
Chandigarh	:	IDBI Mutual Fund, IDBI Bank Ltd., Basement, SCO NO. 55-56-57, Sector 8 C, Madhya Marg, Chandigarh - 160 008.
Chennai	:	IDBI Mutual Fund, No. 115, Anna Salai, P. B. No. 805, Saidapet, Chennai - 600 015.
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Hyderabad	:	IDBI Mutual Fund, 2nd Floor, 5-9-89/1 Chapel Road, Hyderabad - 500 001.
Indore	:	IDBI Mutual Fund, IDBI Bank Ltd., Ground Floor, 16-C, Omni Palace, Ratlam Kothi, Main Road, Indore - 452 001. Tel.: 0731-6679127
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Kochi	:	IDBI Mutual Fund, 2nd Floor, IDBI Bank Corporate Office, Near Passport Office, Panampally Nagar, P. B. No. 4253, Kochi - 682 036.
Kolkata	:	IDBI Mutual Fund, IDBI House, 6th Floor, 44, Shakespeare Sarani, Kolkata - 700 017. Tel.: 033 - 66557627. Fax: 033-66557629.
Lucknow	:	IDBI Mutual Fund, Ground Floor, Saran Chambers-II, 05 Park Road, Opp. Civil Hospital, Hazratganj, Lucknow - 226 001.
Mumbai	:	IDBI Mutual Fund, 4th Floor, IDBI Tower, WTC Complex, Cuffe Parade, Colaba, Mumbai - 400005. Tel.: 022-66442800.
Pune	:	IDBI Mutual Fund, Office No. 91, 5th Floor, Shreenath Plaza, C Wing, F. C. Road, Shivajinagar, Pune - 411 005.

SCHEME PERFORMANCE - REGULAR PLANS (As of last business day of the month - March 2023)

Schemes managed by Fund Manager (FM) - Mr. Alok Ranjan
Total Experience: Over 25 Years

IDBI Equity Advantage Fund (IEAF) Inception date: 10th September, 2013

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
1 year	-0.21	-1.22	2.03	9,979	9,878	10,203
3 years	20.11	28.97	27.46	17,326	21,450	20,705
5 years	7.99	11.52	13.63	14,699	17,271	18,971
Since Inception	15.02	14.42	13.39	18,118	36,247	33,228

FM managing this Scheme since 6th August, 2021.
NIFTY 500-TRI, ## S&P BSE Sensex-TRI.

IDBI India Top 100 Equity Fund (IIT100EF) Inception date: 15th May 2012

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-1.02	-1.58	0.59	9,898	9,842	10,059
Last 3 years	25.68	26.66	27.80	19,852	20,322	20,871
Last 5 years	11.11	11.67	12.72	16,950	17,384	18,222
Since Inception	13.28	13.79	13.65	38,850	40,770	40,230

FM managing this Scheme since 6th August, 2021.
NIFTY 100-TRI, ## NIFTY 50-TRI.

IDBI Flexi Cap Fund (IFF) Inception date: 28th March, 2014

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-3.19	-1.22	2.03	9,681	9,878	10,203
Last 3 years	25.28	28.97	27.46	19,664	21,450	20,705
Last 5 years	10.11	11.52	13.63	16,201	17,271	18,971
Since Inception	14.31	13.37	12.81	33,390	30,991	29,640

FM managing this Scheme since 6th August, 2021.
NIFTY 500-TRI, ## S&P BSE Sensex-TRI.

IDBI Midcap Fund (IMF) Inception date: 25th January, 2017

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-3.01	2.77	0.59	9,699	10,277	10,059
Last 3 years	26.99	37.34	27.80	20,480	25,903	20,871
Last 5 years	6.61	12.44	12.72	13,778	17,992	18,222
Since Inception	7.67	14.83	13.42	15,790	23,504	21,773

FM managing this Scheme since 6th August, 2021.
NIFTY Midcap 150-TRI, ## NIFTY 50-TRI.

IDBI Small Cap Fund (ISF) Inception date: 21st June, 2017

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-0.57	-6.03	0.59	9,943	9,397	10,059
Last 3 years	39.10	41.21	27.80	26,914	28,157	20,871
Last 5 years	10.95	8.05	12.72	16,834	14,738	18,222
Since Inception	10.10	7.50	12.08	17,440	15,185	19,327

FM managing this Scheme since 6th August, 2021.
#NIFTY Smallcap 250-TRI, ## NIFTY 50-TRI

IDBI Focused 30 Equity Fund (IF30EF) Inception date: 17th November, 2017

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-1.77	-1.22	0.59	9,823	9,878	10,059
Last 3 years	24.89	28.97	27.80	19,481	21,450	20,871
Last 5 years	9.09	11.52	12.72	15,464	17,271	18,222
Since Inception	7.84	10.27	11.56	15,000	16,901	17,990

FM managing this Scheme since 6th August, 2021.
#NIFTY 500-TRI, ## NIFTY 50-TRI

IDBI Banking & Financial Services Fund (IB&FSF) Inception date: 4th June, 2018

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	3.89	6.19	0.59	10,389	10,619	10,059
3 years	22.34	25.36	27.80	18,313	19,700	20,871
Since Inception	6.17	11.67	12.03	13,350	17,032	17,301

FM managing this Scheme since 6th August, 2021.
The Regular Plan of this scheme is in existence for a period less than 5 years.
#NIFTY Financial Services-TRI, ## NIFTY 50-TRI

IDBI Long Term Value Fund (ILTVF) Inception date: 20th August, 2018

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-1.89	-1.22	0.59	9,811	9,878	10,203
3 years	27.18	28.97	27.80	20,569	21,450	20,705
Since Inception	10.04	10.02	10.47	15,550	15,537	16,220

FM managing this Scheme since 6th August, 2021.
The Regular Plan of this scheme is in existence for a period less than 5 years.
NIFTY 500-TRI, ## S&P BSE Sensex-TRI

IDBI Dividend Yield Fund (IDYF) Inception date: 21st December 2018

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-1.35	-1.22	0.59	9,865	9,878	10,059
Last 3 years	24.67	28.97	27.80	19,376	21,450	20,871
Since Inception	12.87	12.88	13.15	16,780	16,789	16,963

FM managing this Scheme Since 6th August, 2021.
The Regular Plan of this scheme is in existence for a period less than 5 years.
NIFTY 500 - TRI, ## NIFTY 50 - TRI

IDBI HealthCare Fund (IHF) Inception date: 28th February 2019

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-12.01	-9.30	0.59	8,799	9,070	10,059
Last 3 years	16.24	22.40	27.80	15,704	18,337	20,871
Since Inception	11.89	12.81	13.64	15,830	16,370	16,867

FM managing this Scheme since 6th August, 2021.
The Regular Plan of this scheme is in existence for a period less than 5 years.
#S&P BSE Healthcare - TRI, ## NIFTY 50 - TRI

Schemes managed by Fund Manager (FM) - Ms. Nisha Sharma
Total Experience: Over 10 Years

IDBI Nifty 50 Index Fund (INIF) Inception date: 25th June, 2010

Period	Returns (in %)		Value of ₹ 10,000/- invested	
	Scheme	Benchmark#	Scheme (₹)	Benchmark# (₹)
Last 1 year	-0.35	0.59	9,965	10,059
Last 3 years	26.22	27.80	20,108	20,871
Last 5 years	11.31	12.72	17,105	18,222
Since Inception	9.51	11.11	31,895	38,401

FM managing this Scheme since 14th February, 2023.
NIFTY 50-TRI.

IDBI Nifty Next 50 Index Fund (INJIF) Inception date: 20th September, 2010

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-7.95	-7.34	0.59	9,205	9,266	10,059
Last 3 years	20.84	22.44	27.80	17,646	18,357	20,871
Last 5 years	5.45	6.80	12.72	13,047	13,908	18,222
Since Inception	8.64	10.35	10.18	28,265	34,380	33,720

FM managing this Scheme since 14th February, 2023.
NIFTY Next 50-TRI, ## NIFTY 50-TRI.

SCHEME PERFORMANCE - REGULAR PLANS (As of last business day of the month - March 2023) (contd...)

Schemes managed by Fund Manager (FM) - Mr. Nitin Dattaram Dalvi
Total Experience: Over 18 Years

IDBI Gold Fund (IGFOF)		Inception date: 14th August, 2012		
Period	Returns (in %)		Value of ₹ 10,000/- invested	
	Scheme	Benchmark#	Scheme (₹)	Benchmark# (₹)
Last 1 year	16.12	15.10	11,612	11,510
Last 3 years	9.56	10.88	13,151	13,633
Last 5 years	12.39	14.08	17,952	19,353
Since Inception	4.59	6.59	16,112	19,709

FM managing this Scheme since 14th February, 2023.
Domestic Price of Gold.

IDBI Gold Exchange Traded Fund (IDBIGOLD)		Inception date: 9th November, 2011		
Period	Returns (in %)		Value of ₹ 10,000/- invested	
	Scheme	Benchmark#	Scheme (₹)	Benchmark# (₹)
Last 1 year	14.77	15.10	11,477	11,510
Last 3 years	10.34	10.88	13,435	13,633
Last 5 years	13.43	14.08	18,801	19,353
Since Inception	5.77	6.55	18,956	20,609

FM managing this Scheme since 14th February, 2023.
Domestic Price of Physical Gold.

Scheme managed by Fund Managers (FM) -
Mr. Alok Ranjan (Equity Portion) - Total Experience: Over 25 Years &
Mr. Raju Sharma (Debt Portion) Total Experience: Over 31 Years

IDBI Hybrid Equity Fund (IHEF)		Inception Date: 24th October, 2016				
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-3.07	1.14	0.59	9,693	10,114	10,059
Last 3 years	17.08	20.42	27.80	16,049	17,462	20,871
Last 5 years	5.68	10.90	12.72	13,188	16,792	18,222
Since Inception	6.98	10.80	12.65	15,440	19,348	21,523

Mr. Alok Ranjan (Equity Portion) managing this Scheme since 6th August, 2021 &
Mr. Raju Sharma managing this Scheme (Debt Portion) since 3rd May, 2017
CRISIL Hybrid 35+65-Aggressive Index, ## NIFTY 50-TRI.

IDBI Equity Savings Fund (IESF)		Inception Date: 27th March, 2018				
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	0.87	3.52	3.43	10,087	10,352	10,343
Last 3 years	11.02	12.89	2.70	13,684	9,440	10,831
Last 5 years	5.75	8.60	5.81	13,236	15,111	13,265
Since Inception	5.77	8.53	5.72	13,246	15,076	13,215

Mr. Raju Sharma Managing this Scheme (Debt Portion) since 3rd May, 2017 &
Mr. Alok Ranjan Managing this Scheme (Equity Portion) since 6th August, 2021.
NIFTY Equity Savings Index, ## CRISIL 10 Year Gilt Index.

Schemes managed by Fund Manager (FM) -
Mr. Raju Sharma - Total Experience: Over 31 Years

IDBI Liquid Fund (ILIQF)		Inception date: 9th July, 2010				
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	5.68	5.86	4.49	10,568	10,586	10,449
Last 3 years	4.32	4.52	4.30	11,353	11,418	11,347
Last 5 years	5.35	5.41	5.53	12,978	13,018	13,092
1 month	7.48	7.26	8.83	NA	NA	NA
2 weeks	7.99	7.40	8.18	NA	NA	NA
1 week	8.95	7.47	7.69	NA	NA	NA
Since Inception	7.12	6.99	6.36	24,016	23,627	21,939

FM managing this Scheme since 3rd May, 2017
CRISIL Liquid Debt B-I Index, ## CRISIL 1 Year T-Bill Index, NA Not Applicable.

IDBI Ultra Short Term Fund (IUSTF)		Inception date: 3rd September, 2010				
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	5.27	6.13	4.49	10,527	10,613	10,449
Last 3 years	4.57	5.24	4.30	11,434	11,656	11,347
Last 5 years	5.46	6.21	5.53	13,050	13,519	13,092
Since Inception	7.11	7.61	6.42	23,728	25,155	21,876

FM managing this Scheme since 1st February, 2017.
CRISIL Ultra Short Duration Debt B-I Index, ## CRISIL 1 Year T-Bill Index.

IDBI Short Term Bond Fund (ISTBF)		Inception date: 23rd March, 2011				
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	3.75	3.99	3.43	10,375	10,399	10,343
Last 3 years	8.12	5.29	2.70	12,639	11,671	10,831
Last 5 years	6.15	6.57	5.81	13,486	13,749	13,265
Since Inception	7.30	7.79	6.24	23,337	24,647	20,707

FM managing this Scheme since 1st February, 2017.
CRISIL Short Duration Debt A-II Index, ## CRISIL 10 Year Gilt Index.

IDBI Credit Risk Fund (ICRF)		Inception date: 3rd March, 2014				
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	3.69	7.01	3.43	10,369	10,701	10,343
Last 3 years	9.78	8.44	2.70	13,230	12,817	10,831
Last 5 years	2.82	8.45	5.81	11,497	15,005	13,265
Since Inception	5.24	9.33	7.02	15,900	23,054	18,523

FM managing this Scheme since 1st February, 2017.
NIFTY Credit Risk Bond Fund C-III Index, ## CRISIL 10 Year Gilt Index.

Scheme Benchmark; ## Additional Benchmark as per SEBI Circular dated August 22, 2011.
Past performance may or may not be sustained in the future. Returns pertain to growth option under Regular Plan. The returns are Compounded Annual Growth Returns (CAGR) for past 1 year, 3 years, 5 years & since inception period and annualised for the period below 1 year. The Regular and Direct Plan of IDBI Mutual Fund have different expense structure.

SCHEME PERFORMANCE - DIRECT PLANS (As of last business day of the month - March 2023)

Schemes managed by Fund Manager (FM) - Mr. Alok Ranjan
Total Experience: Over 25 Years

IDBI Equity Advantage Fund (IEAF) Inception date: 10th September, 2013						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	0.99	-1.22	2.03	10,099	9,878	9,070
Last 3 years	21.54	28.97	27.46	17,955	21,450	18,337
Last 5 years	9.42	11.52	13.63	15,701	17,271	17,218
Since Inception	16.39	14.42	13.39	42,660	36,247	33,228

FM managing this Scheme since 6th August, 2021.
NIFTY 500-TRI, ## S&P BSE Sensex-TRI.

IDBI India Top 100 Equity Fund (IIT100EF) Inception date: 1st January, 2013						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	0.05	-1.58	0.59	10,005	9,842	10,059
Last 3 years	27.09	26.66	27.80	20,529	20,322	20,871
Last 5 years	12.54	11.67	12.72	18,079	17,384	18,222
Since Inception	13.26	12.39	12.36	35,815	33,093	33,024

FM managing this Scheme since 6th August, 2021.
NIFTY 100-TRI, ## NIFTY 50-TRI.

IDBI Flexi Cap Fund (IFF) Inception date: 28th March, 2014						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-1.98	-1.22	2.03	9,802	9,878	10,203
Last 3 years	26.89	28.97	27.46	20,430	21,450	20,705
Last 5 years	11.72	11.52	13.63	17,423	17,271	18,971
Since Inception	15.80	13.37	12.81	37,530	30,991	29,640

FM managing this Scheme since 6th August, 2021.
NIFTY 500-TRI, ## S&P BSE Sensex-TRI.

IDBI Midcap Fund (IMF) Inception date: 25th January, 2017						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-2.21	2.77	0.59	9,779	10,277	10,059
Last 3 years	28.00	37.34	27.80	20,972	25,903	20,871
Last 5 years	7.81	12.44	12.72	14,578	17,992	18,222
Since Inception	9.23	14.83	13.42	17,260	23,504	21,773

FM managing this Scheme since 6th August, 2021.
NIFTY Midcap 150-TRI, ## NIFTY 50-TRI.

IDBI Small Cap Fund (ISF) Inception date: 21st June, 2017						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	0.32	-6.03	0.59	10,032	9,397	10,059
Last 3 years	40.44	41.21	27.80	27,700	28,157	20,871
Last 5 years	12.41	8.05	12.72	17,970	14,738	18,222
Since Inception	11.78	7.50	12.08	19,030	15,185	19,327

FM managing this Scheme since 6th August, 2021.
NIFTY Smallcap 250-TRI, ## NIFTY 50-TRI

IDBI Focused 30 Equity Fund (IF30EF) Inception date: 17th November, 2017						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-0.92	-1.22	0.59	9,908	9,878	10,059
Last 3 years	26.02	28.97	27.80	20,012	21,450	20,871
Last 5 years	10.46	11.52	12.72	16,459	17,271	18,222
Since Inception	9.31	10.27	11.56	16,130	16,901	17,990

FM managing this Scheme since 6th August, 2021.
NIFTY 500-TRI, ## NIFTY 50-TRI

IDBI Banking & Financial Services Fund (IB&FSF) Inception date: 4th June, 2018						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	4.87	6.19	0.59	10,487	10,619	10,059
Last 3 years	23.50	25.36	27.80	18,834	19,700	20,871
Since Inception	7.57	11.67	12.03	14,220	17,032	17,301

FM managing this Scheme since 6th August, 2021.
The Direct Plan of this scheme is in existence for a period less than 5 years.
NIFTY Financial Services-TRI, ## NIFTY 50-TRI

IDBI Long Term Value Fund Inception date: 20th August, 2018						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-1.09	-1.22	2.03	9,891	9,878	10,203
Last 3 years	28.17	28.97	27.46	21,057	21,450	20,705
Since Inception	11.23	10.02	11.05	16,340	15,537	16,220

FM managing this Scheme since 6th August, 2021.
The Direct Plan of this scheme is in existence for a period less than 5 years.
NIFTY 500-TRI, ## S&P BSE Sensex-TRI

IDBI Dividend Yield Fund Inception date: 21st December, 2018						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-0.39	-1.22	0.59	9,961	9,878	10,059
Last 3 years	25.94	28.97	27.80	19,977	21,450	20,871
Since Inception	14.25	12.88	13.15	17,680	16,789	16,963

FM managing this Scheme Since 6th August, 2021.
The Direct Plan of this scheme is in existence for a period less than 5 years.
NIFTY 500 - TRI, ## NIFTY 50 - TRI

IDBI Healthcare Fund Inception date: 28th February, 2019						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-10.92	-9.30	0.59	8,908	9,070	10,059
Last 3 years	17.83	22.40	27.80	16,358	18,337	20,871
Since Inception	13.53	12.81	13.64	16,800	16,370	16,867

FM managing this Scheme since 6th August, 2021.
The Direct Plan of this scheme is in existence for a period less than 5 years.
#S&P BSE Healthcare - TRI, ## NIFTY 50 - TRI

Schemes managed by Fund Manager (FM) - Ms. Nisha Sharma
Total Experience: Over 10 Years

IDBI Nifty 50 Index Fund (INIF) Inception date: 1st January, 2013						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#		Scheme (₹)	Benchmark# (₹)	
Last 1 year	0.24	0.59		10,024		10,059
Last 3 years	27.09	27.80		20,526		20,871
Last 5 years	12.19	12.72		17,796		18,222
Since Inception	11.62	12.36		30,849		33,024

FM managing this Scheme since 14th February, 2023.
NIFTY 50-TRI.

IDBI Nifty Next 50 Index Fund (INJIF) Inception date: 1st January, 2013						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-7.41	-7.34	0.59	9,259	9,266	10,059
Last 3 years	21.56	22.44	27.80	17,963	18,357	20,871
Last 5 years	6.15	6.80	12.72	13,485	13,908	18,222
Since Inception	11.79	12.73	12.36	31,338	34,140	33,024

FM managing this Scheme since 14th February, 2023.
NIFTY Next 50-TRI, ## NIFTY 50-TRI.

SCHEME PERFORMANCE - DIRECT PLANS (As of last business day of the month - March 2023) (contd...)

Schemes managed by Fund Manager (FM) - Mr. Nitin Dattaram Dalvi
Total Experience: Over 18 Years

IDBI Gold Fund (IGFOF) Inception date: 1st January, 2013				
Period	Returns (in %)		Value of ₹ 10,000/- invested	
	Scheme	Benchmark#	Scheme (₹)	Benchmark# (₹)
Last 1 year	16.59	15.10	11,659	11,510
Last 3 years	10.00	10.88	13,311	13,633
Last 5 years	12.88	14.08	18,354	19,353
Since Inception	5.21	6.68	16,827	19,408

FM managing this Scheme since 14th February, 2023.
Domestic Price of Physical Gold.

Scheme managed by Fund Managers (FM) -
Mr. Alok Ranjan (Equity Portion) - Total Experience: Over 25 Years &
Mr. Raju Sharma (Debt Portion) Total Experience: Over 31 Years

IDBI Hybrid Equity Fund (IHEF) Inception Date: 24th October, 2016						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-2.28	1.14	0.59	9,772	10,114	10,059
Last 3 years	18.05	20.42	27.80	16,451	17,462	20,871
Last 5 years	6.85	10.90	12.72	13,939	16,792	18,222
Since Inception	8.37	10.80	12.65	16,773	19,348	21,523

Mr. Alok Ranjan managing this Scheme (Equity Portion) since 6th August, 2021 &
Mr. Raju Sharma managing this Scheme (Debt Portion) since 3rd May, 2017
The Direct Plan of this scheme is in existence for a period less than 5 years.
CRISIL Hybrid 35+65-Aggressive Index, ## NIFTY 50-TRI.

IDBI Equity Savings Fund (IESF) Inception Date: 27th March, 2018						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	1.85	3.52	3.43	10,185	10,352	10,343
Last 3 years	12.11	12.89	2.70	14,089	14,385	10,831
Last 5 years	7.04	8.60	5.81	14,062	15,111	13,265
Since Inception	7.05	8.53	5.72	14,072	15,032	13,215

Mr. Raju Sharma managing this Scheme (Debt Portion) since 3rd May, 2017 &
Mr. Alok Ranjan managing this Scheme (Equity Portion) since 6th August, 2021.
NIFTY Equity Savings Index, ## CRISIL 10 Year Gilt Index.

Schemes managed by Fund Manager (FM) -
Mr. Raju Sharma - Total Experience: Over 31 Years

IDBI Liquid Fund (ILIQF) Inception date: 1st January, 2013						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	5.72	5.86	4.49	10,572	10,586	10,449
Last 3 years	4.36	4.52	4.30	11,367	11,418	11,347
Last 5 years	5.42	5.41	5.53	13,019	13,018	13,092
1 month	7.52	7.26	8.83	NA	NA	NA
2 weeks	8.03	7.40	8.18	NA	NA	NA
1 week	8.99	7.47	7.69	NA	NA	NA
Since Inception	6.81	6.75	6.35	19,645	19,536	18,791

FM managing this Scheme since 3rd May, 2017
CRISIL Liquid Debt B-I Index, ## CRISIL 1 Year T-Bill Index, NA Not Applicable.

IDBI Ultra Short Term Fund (IUSTF) Inception date: 1st January, 2013			
Period	Returns (in %)		
	Scheme	Benchmark#	Additional Benchmark##
Last 1 year	5.50	6.13	4.49
Last 3 years	4.89	5.24	4.30
Last 5 years	5.88	6.21	5.53
Since Inception	7.18	7.29	6.35

FM managing this Scheme since 1st February, 2017.
CRISIL Ultra Short Duration Debt B-I Index, ## CRISIL 1 Year T-Bill Index.

IDBI Short Term Bond Fund (ISTBF) Inception date: 1st January, 2013						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	4.24	3.99	3.43	10,424	10,399	10,343
Last 3 years	8.63	5.29	2.70	12,820	11,671	10,831
Last 5 years	6.84	6.57	5.81	13,930	13,749	13,265
Since Inception	7.74	7.61	6.19	21,460	21,214	18,508

FM managing this Scheme since 1st February, 2017.
CRISIL Short Duration Debt A-II Index, ## CRISIL 10 Year Gilt Index.

IDBI Credit Risk Fund (ICRF) Inception date: 3rd March, 2014						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	4.45	7.01	3.43	10,445	10,701	10,343
Last 3 years	10.56	8.44	2.70	13,514	12,751	10,831
Last 5 years	3.58	8.45	5.81	11,926	15,005	13,265
Since Inception	6.11	9.33	7.02	17,138	22,490	18,523

FM managing this Scheme since 1st February, 2017.
NIFTY Credit Risk Bond Fund C-III Index, ## CRISIL 10 Year Gilt Index.

Scheme Benchmark; ## Additional Benchmark as per SEBI Circular dated August 22, 2011.
Past performance may or may not be sustained in the future. Returns pertain to growth option under Direct Plan. The returns are Compounded Annual Growth Returns (CAGR) for past 1 year, 3 years, 5 years & since inception period and annualised for the period below 1 year. The Regular and Direct Plan of IDBI Mutual Fund have different expense structure.

SYSTEMATIC INVESTMENT PLAN (SIP) PERFORMANCE EQUITY FUNDS - REGULAR PLANS (As of last business day of the month - March 2023)

IDBI Equity Advantage Fund (IEAF)

Instalment amount: ₹ 10,000/-	Investment date: 1st of every month				
Frequency: Monthly	Inception date: 10th September, 2013				
	Since Inception	7 years	5 years	3 years	1 year
Total amount invested (Rs. in '000)	1,150.00	840.00	600.00	360.00	120.00
Market value as on 31st March, 2023 (Rs. in '000)	1,933.93	1,168.38	768.43	424.00	120.37
Scheme Return (% XIRR)	10.49	9.28	9.84	10.95	0.58
Benchmark (NIFTY 500 Index-TRI#) return (% XIRR)	12.42	12.33	12.85	13.17	-2.92
Additional Benchmark (S&P BSE Sensex-TRI##) return (%XIRR)	12.79	13.40	13.38	13.91	2.69

IDBI India Top 100 Equity Fund (IIT100 EF)

Instalment amount: ₹ 10,000/-	Investment date: 1st of every month				
Frequency: Monthly	Inception date: 15th May, 2012				
	Since Inception	7 years	5 years	3 years	1 year
Total amount invested (Rs. in '000)	1,310.00	840.00	600.00	360.00	120.00
Market value as on 31st March, 2023 (Rs. in '000)	2,562.43	1,259.73	826.48	433.95	119.12
Scheme Return (% XIRR)	11.74	11.39	12.78	12.55	-1.36
Benchmark (NIFTY 100-TRI#) return (% XIRR)	12.31	11.85	11.87	11.83	-3.15
Additional Benchmark (NIFTY 50-TRI##) return (%XIRR)	12.56	12.72	12.91	13.42	0.55

IDBI Flexi Cap Fund (IFF)

Instalment amount: ₹ 10,000/-	Investment date: 1st of every month				
Frequency: Monthly	Inception date: 28th March, 2014				
	Since Inception	7 years	5 years	3 years	1 year
Total amount invested (Rs. in '000)	1,090.00	840.00	600.00	360.00	120.00
Market value as on 31st March, 2023 (Rs. in '000)	1,824.35	1,244.31	812.41	430.95	117.35
Scheme Return (% XIRR)	11.00	11.04	12.09	12.07	-4.08
Benchmark (NIFTY 500-TRI#) return (% XIRR)	12.10	12.33	12.85	13.17	-2.92
Additional Benchmark (S&P BSE Sensex-TRI##) return (%XIRR)	12.68	13.40	13.38	13.91	2.69

IDBI Nifty 50 Index Fund (INIF)

Instalment amount: ₹ 10,000/-	Investment date: 1st of every month				
Frequency: Monthly	Inception date: 25th June, 2010				
	Since Inception	7 years	5 years	3 years	1 year
Total amount invested (Rs. in '000)	1,540.00	840.00	600.00	360.00	120.00
Market value as on 31st March, 2023 (Rs. in '000)	3,155.22	1,252.46	801.58	430.97	119.75
Scheme Return (% XIRR)	10.57	11.23	11.55	12.07	-0.39
Benchmark (NIFTY 50-TRI #) return (% XIRR)	12.18	12.72	12.91	13.42	0.55
Additional Benchmark (NIFTY 50-TRI ##) return (%XIRR)	12.18	12.72	12.91	13.42	0.55

IDBI Nifty Next 50 Index Fund (INJIF)

Instalment amount: ₹ 10,000/-	Investment date: 1st of every month				
Frequency: Monthly	Inception date: 20th September, 2010				
	Since Inception	7 years	5 years	3 years	1 year
Total amount invested (Rs. in '000)	1,510.00	840.00	600.00	360.00	120.00
Market value as on 31st March, 2023 (Rs. in '000)	2,961.10	1,077.07	714.35	391.58	111.06
Scheme Return (% XIRR)	10.16	7.00	6.92	5.55	-13.57
Benchmark (NIFTY Next 50-TRI#) return (% XIRR)	11.93	8.38	8.11	6.64	-12.96
Additional Benchmark (NIFTY 50-TRI##) return (%XIRR)	12.23	12.72	12.91	13.42	0.55

IDBI Midcap Fund (IMF)

Instalment amount: ₹ 10,000/-	Investment date: 1st of every month				
Frequency: Monthly	Inception date: 25th January, 2017				
	Since Inception	7 years	5 years	3 years	1 year
Total amount invested (Rs. in '000)	750.00	NA	600.00	360.00	120.00
Market value as on 31st March, 2023 (Rs. in '000)	979.76	NA	767.41	412.72	115.15
Scheme Return (% XIRR)	8.45	NA	9.79	9.10	-7.43
Benchmark (NIFTY Midcap 150 - TRI#) return (% XIRR)	15.27	NA	17.23	18.77	-0.08
Additional Benchmark (NIFTY 50 Index - TRI#) return (% XIRR)	12.58	NA	12.91	13.42	0.55

IDBI SmallCap Fund (ISF)

Instalment amount: ₹ 10,000/-	Investment date: 1st of every month				
Frequency: Monthly	Inception date: 21st June, 2017				
	Since Inception	7 years	5 years	3 years	1 year
Total amount invested (Rs. in '000)	700.00	NA	600.00	360.00	120.00
Market value as on 31st March, 2023 (Rs. in '000)	1,108.03	NA	940.29	495.86	117.51
Scheme Return (% XIRR)	15.65	NA	18.04	21.99	-3.84
Benchmark (NIFTY Smallcap 250 - TRI#) return (% XIRR)	13.26	NA	15.84	18.43	-6.57
Additional Benchmark (NIFTY 50 Index - TRI#) return (% XIRR)	12.53	NA	12.91	13.42	0.55

IDBI Focused 30 Equity Fund (IF30EF)

Instalment amount: ₹ 10,000/-	Investment date: 1st of every month				
Frequency: Monthly	Inception date: 17th November, 2017				
	Since Inception	7 years	5 years	3 years	1 year
Total amount invested (Rs. in '000)	650.00	NA	600.00	360.00	120.00
Market value as on 31st March, 2023 (Rs. in '000)	869.12	NA	794.60	428.33	119.53
Scheme Return (% XIRR)	10.66	NA	11.19	11.64	-0.73
Benchmark (NIFTY 500 - TRI#) return (% XIRR)	12.39	NA	12.85	13.17	-2.92
Additional Benchmark (NIFTY 50 Index - TRI#) return (% XIRR)	12.66	NA	12.91	13.42	0.55

IDBI Banking & Financial Services Fund (IB&FSF)

Instalment amount: ₹ 10,000/-	Investment date: 1st of every month				
Frequency: Monthly	Inception date: 4th June, 2018				
	Since Inception	7 years	5 years	3 years	1 year
Total amount invested (Rs. in '000)	580.00	NA	NA	360.00	120.00
Market value as on 31st March, 2023 (Rs. in '000)	707.10	NA	NA	421.02	121.43
Scheme Return (% XIRR)	8.15	NA	NA	10.46	2.23
Benchmark (NIFTY Financial Services - TRI#) return (% XIRR)	11.70	NA	NA	13.33	4.87
Additional Benchmark (NIFTY 50 Index - TRI#) return (% XIRR)	12.98	NA	NA	13.42	0.55

IDBI Long Term Value Fund (ILTVF)

Instalment amount: ₹ 10,000/-	Investment date: 1st of every month				
Frequency: Monthly	Inception date: 20th August, 2018				
	Since Inception	7 years	5 years	3 years	1 year
Total amount invested (Rs. in '000)	560.00	NA	NA	360.00	120.00
Market value as on 31st March, 2023 (Rs. in '000)	738.23	NA	NA	432.24	118.53
Scheme Return (% XIRR)	11.83	NA	NA	12.27	-2.28
Benchmark (NIFTY 500 - TRI#) return (% XIRR)	13.14	NA	NA	13.17	-2.92
Additional Benchmark (S&P BSE Sensex - TRI#) return (% XIRR)	13.48	NA	NA	13.91	2.69

IDBI Dividend Yield Fund (IDYF)

Instalment amount: ₹ 10,000/-	Investment date: 1st of every month				
Frequency: Monthly	Inception date: 21st December, 2018				
	Since Inception	7 years	5 years	3 years	1 year
Total amount invested (Rs. in '000)	520.00	NA	NA	360.00	120.00
Market value as on 31st March, 2023 (Rs. in '000)	686.47	NA	NA	425.45	119.21
Scheme Return (% XIRR)	12.85	NA	NA	11.18	-1.23
Benchmark (NIFTY 500 - TRI#) return (% XIRR)	13.49	NA	NA	13.17	-2.92
Additional Benchmark (NIFTY 50 Index - TRI#) return (% XIRR)	13.33	NA	NA	13.42	0.55

IDBI Healthcare Fund (IHF)

Instalment amount: ₹ 10,000/-	Investment date: 1st of every month				
Frequency: Monthly	Inception date: 28th February, 2019				
	Since Inception	7 years	5 years	3 years	1 year
Total amount invested (Rs. in '000)	500.00	NA	NA	360.00	120.00
Market value as on 31st March, 2023 (Rs. in '000)	567.40	NA	NA	349.21	111.97
Scheme Return (% XIRR)	6.03	NA	NA	-1.97	-12.23
Benchmark (S&P BSE Healthcare - TRI#) return (% XIRR)	9.18	NA	NA	2.02	-8.64
Additional Benchmark (NIFTY 50 Index - TRI#) return (% XIRR)	13.37	NA	NA	13.42	0.55

Scheme Benchmark; ## Additional Benchmark as per SEBI Circular dated August 22, 2011; N.A - Not Applicable.

Past Performance may or may not be sustained in the future. Returns pertain to growth option under Regular Plan and the same have been computed using XIRR by excel spreadsheet function. XIRR helps in calculating return on investments based on cash flows that are uniform and regular monthly subscriptions. The Regular and Direct Plan of IDBI Mutual Fund have different expense structure.

SYSTEMATIC INVESTMENT PLAN (SIP) PERFORMANCE EQUITY FUNDS - DIRECT PLANS (As of last business day of the month - March 2023)

IDBI Equity Advantage Fund (IEAF)

Instalment amount: Frequency:	₹ 10,000/- Monthly	Investment date: Inception date:		1st of every month 10th September, 2013		
		Since Inception	7 years	5 years	3 years	1 year
Total amount invested (Rs. in '000)		1,150.00	840.00	600.00	360.00	120.00
Market value as on 31st March, 2023 (Rs. in '000)		2,080.88	1,229.76	794.89	432.73	121.17
Scheme Return (% XIRR)		11.94	10.71	11.21	12.35	1.81
Benchmark (NIFTY 500 Index-TRI #) return (% XIRR)		12.42	12.33	12.85	13.17	-2.92
Additional Benchmark (S&P BSE Sensex-TRI##) return (%XIRR)		12.79	13.40	13.38	13.91	2.69

IDBI India Top 100 Equity Fund (IIT100 EF)

Instalment amount: Frequency:	₹ 10,000/- Monthly	Investment date:		1st of every month		
		Inception date:		1st January, 2013		
		Since Inception	7 years	5 years	3 years	1 year
Total amount invested (Rs. in '000)		1,230.00	840.00	600.00	360.00	120.00
Market value as on 31st March, 2023 (Rs. in '000)		2,449.45	1,325.18	854.47	442.51	119.83
Scheme Return (% XIRR)		12.87	12.81	14.13	13.90	-0.27
Benchmark (NIFTY 100-TRI#) return (% XIRR)		12.11	11.85	11.87	11.83	-3.15
Additional Benchmark (NIFTY 50-TRI##) return (%XIRR)		12.44	12.72	12.91	13.42	0.55

IDBI Flexi Cap Fund (IFF)

Instalment amount: Frequency:	₹ 10,000/- Monthly	Investment date:		1st of every month		
		Inception date:		28th March, 2014		
		Since Inception	7 years	5 years	3 years	1 year
Total amount invested (Rs. in '000)		1,090.00	840.00	600.00	360.00	120.00
Market value as on 31st March, 2023 (Rs. in '000)		1,966.71	1,317.63	843.46	440.64	118.15
Scheme Return (% XIRR)		12.57	12.65	13.61	13.61	-2.86
Benchmark (NIFTY 500-TRI#) return (% XIRR)		12.10	12.33	12.85	13.17	-2.92
Additional Benchmark (S&P BSE Sensex-TRI##) return (%XIRR)		12.68	13.40	13.38	13.91	2.69

IDBI Nifty 50 Index Fund (INIF)

Instalment amount: Frequency:	₹ 10,000/- Monthly	Investment date: Inception date:		1st of every month 1st January, 2013		
		Since Inception	7 years	5 years	3 years	1 year
Total amount invested (Rs. in '000)		1,230.00	840.00	600.00	360.00	120.00
Market value as on 31st March, 2023 (Rs. in '000)		2,304.17	1,293.09	817.52	435.75	120.13
Scheme Return (% XIRR)		11.76	12.12	12.34	12.83	0.20
Benchmark (NIFTY 50-TRI#) return (% XIRR)		12.44	12.72	12.91	13.42	0.55
Additional Benchmark (NIFTY 50-TRI##) return (%XIRR)		12.44	12.72	12.91	13.42	0.55

IDBI Nifty Next 50 Index Fund (INJIF)

Instalment amount: Frequency:	₹ 10,000/- Monthly	Investment date: Inception date:		1st of every month 1st January, 2013		
		Since Inception	7 years	5 years	3 years	1 year
Total amount invested (Rs. in '000)		1,230.00	840.00	600.00	360.00	120.00
Market value as on 31st March, 2023 (Rs. in '000)		2,118.74	1,106.53	726.28	395.55	111.41
Scheme Return (% XIRR)		10.22	7.75	7.58	6.23	-13.06
Benchmark (NIFTY Next 50-TRI #) return (% XIRR)		11.05	8.38	8.11	6.64	-12.96
Additional Benchmark (NIFTY 50-TRI##) return (%XIRR)		12.44	12.72	12.91	13.42	0.55

IDBI Midcap Fund (IMF)

Instalment amount: Frequency:	₹ 10,000/- Monthly	Investment date:	1st of every month				
		Inception date:	25th January, 2017				
		Since Inception	7 years	5 years	3 years	1 year	
Total amount invested (Rs. in '000)		750.00	NA	600.00	360.00	120.00	
Market value as on 31st March, 2023 (Rs. in '000)		1,016.58	NA	787.37	418.85	115.65	
Scheme Return (% XIRR)		9.62	NA	10.82	10.11	-6.68	
Benchmark (NIFTY Midcap 150 - TRI#) return (% XIRR)		15.27	NA	17.23	18.77	-0.08	
Additional Benchmark (NIFTY 50 Index - TRI#) return (% XIRR)		12.58	NA	12.91	13.42	0.55	

IDBI SmallCap Fund (ISF)

Instalment amount: Frequency:	₹ 10,000/- Monthly	Investment date: Inception date:		1st of every month 21st June, 2017		
		Since Inception	7 years	5 years	3 years	1 year
Total amount invested (Rs. in '000)		700.00	NA	600.00	360.00	120.00
Market value as on 31st March, 2023 (Rs. in '000)		1,150.16	NA	968.73	504.73	118.12
Scheme Return (% XIRR)		16.94	NA	19.26	23.28	-2.90
Benchmark (NIFTY Smallcap 250 - TRI #) return (% XIRR)		13.26	NA	15.84	18.43	-6.57
Additional Benchmark (NIFTY 50 Index - TRI#) return (% XIRR)		12.53	NA	12.91	13.42	0.55

IDBI Focused 30 Equity Fund (IF30EF)

Instalment amount: Frequency:	₹ 10,000/- Monthly	Investment date: Inception date:	1st of every month 17th November, 2017				
		Since Inception	7 years	5 years	3 years	1 year	
Total amount invested (Rs. in '000)		650.00	NA	600.00	360.00	120.00	
Market value as on 31st March, 2023 (Rs. in '000)		896.20	NA	816.37	434.79	120.08	
Scheme Return (% XIRR)		11.79	NA	12.28	12.68	0.13	
Benchmark (NIFTY 500 - TRI#) return (% XIRR)		12.39	NA	12.85	13.17	-2.92	
Additional Benchmark (NIFTY 50 Index - TRI#) return (% XIRR)		12.66	NA	12.91	13.42	0.55	

IDBI Banking & Financial Services Fund (IB&FSF)

Instalment amount: Frequency:	₹ 10,000/- Monthly	Investment date:	1st of every month				
		Inception date:	4th June, 2018				
		Since Inception	7 years	5 years	3 years	1 year	
Total amount invested (Rs. in '000)		580.00	NA	NA	360.00	120.00	
Market value as on 31st March, 2023 (Rs. in '000)		727.02	NA	NA	428.13	122.11	
Scheme Return (% XIRR)		9.30	NA	NA	11.61	3.29	
Benchmark (NIFTY Financial Services - TRI#) return (% XIRR)		11.70	NA	NA	13.33	4.87	
Additional Benchmark (Nifty 50 Index - TRI#) return (% XIRR)		12.98	NA	NA	13.42	0.55	

IDBI Long Term Value Fund (ILTVF)

Instalment amount: ₹ 10,000/- Frequency: Monthly		Investment date: 1st of every month Inception date: 20th August, 2018				
		Since Inception	7 years	5 years	3 years	1 year
Total amount invested (Rs. in '000)		560.00	NA	NA	360.00	120.00
Market value as on 31st March, 2023 (Rs. in '000)		755.20	NA	NA	438.43	119.06
Scheme Return (% XIRR)		12.82	NA	NA	13.26	-1.45
Benchmark (NIFTY 500 - TRI#) return (% XIRR)		13.14	NA	NA	13.17	-2.92
Additional Benchmark (S&P BSE Sensex - TRI#) return (% XIRR)		13.48	NA	NA	13.91	2.69

IDBI Dividend Yield Fund (IDYF)

Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month				
	Inception date: 20th August, 2018				
	Since Inception	7 years	5 years	3 years	1 year
Total amount invested (Rs. in '000)	520.00	NA	NA	360.00	120.00
Market value as on 31st March, 2023 (Rs. in '000)	704.74	NA	NA	432.54	119.82
Scheme Return (% XIRR)	14.10	NA	NA	12.32	-0.28
Benchmark (NIFTY 500 - TRI#) return (% XIRR)	13.49	NA	NA	13.17	-2.92
Additional Benchmark (NIFTY 50 Index - TRI#) return (% XIRR)	13.33	NA	NA	13.42	0.55

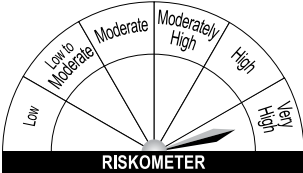

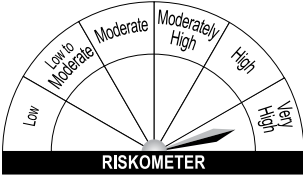
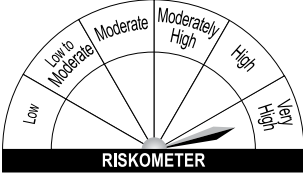
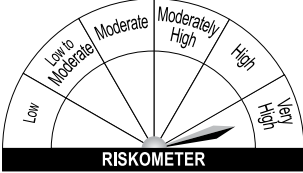
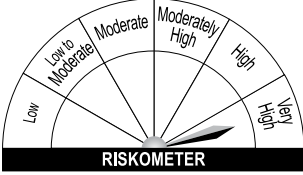
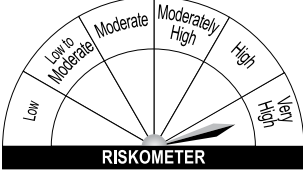
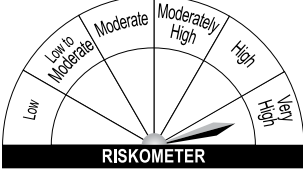
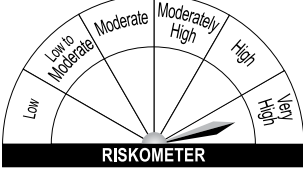
IDBI Healthcare Fund (IHF)

Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month Inception date: 28th February, 2019				
	Since Inception	7 years	5 years	3 years	1 year
Total amount invested (Rs. in '000)	500.00	NA	NA	360.00	120.00
Market value as on 31st March, 2023 (Rs. in '000)	585.87	NA	NA	356.26	112.70
Scheme Return (% XIRR)	7.57	NA	NA	-0.68	-11.13
Benchmark (S&P BSE Healthcare - TRI#) return (% XIRR)	9.18	NA	NA	2.02	-8.64
Additional Benchmark (NIFTY 50 Index - TRI#) return (% XIRR)	13.37	NA	NA	13.42	0.55

Scheme Benchmark; ## Additional Benchmark as per SEBI Circular dated August 22, 2011; N.A - Not Applicable.

Past Performance may or may not be sustained in the future. Returns pertain to growth option under Direct Plan and the same have been computed using XIRR by excel spreadsheet function. XIRR helps in calculating return on investments based on cash flows that are uniform and regular monthly subscriptions. The Regular and Direct Plan of IDBI Mutual Fund have different expense structure.


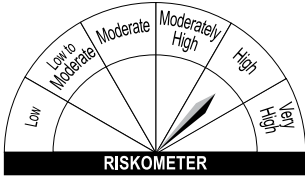
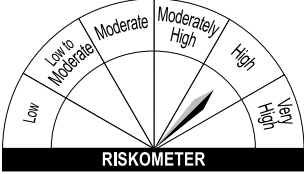
BENCHMARK AND SCHEME RISKOMETER

NAME OF THE SCHEME(S)	NAME AND RISKOMETER OF BENCHMARK	RISKOMETER OF THE SCHEMES
<ul style="list-style-type: none"> IDBI Equity Advantage Fund (IEAF) IDBI Flexi Cap Fund (IFF) IDBI Focused 30 Equity Fund (IF30EF) IDBI Long Term Value Fund (ILTVF) IDBI Dividend Yield Fund (IDYF) 	<p>NIFTY 500 - Total Return Index (TRI)</p> 	 <p>Investors understand that their principal will be at Very High risk</p>
<ul style="list-style-type: none"> IDBI India Top 100 Equity Fund (IIT100EF) 	<p>NIFTY 100 - Total Return Index (TRI)</p> 	
<ul style="list-style-type: none"> IDBI Nifty 50 Index Fund (INIF) 	<p>NIFTY 50 - Total Return Index (TRI)</p> 	
<ul style="list-style-type: none"> IDBI Nifty Next 50 Index Fund (INJIF) 	<p>NIFTY Next 50 - Total Return Index (TRI)</p> 	
<ul style="list-style-type: none"> IDBI Midcap Fund (IMF) 	<p>NIFTY Midcap 150 - Total Return Index (TRI)</p> 	
<ul style="list-style-type: none"> IDBI Small Cap Fund (ISF) 	<p>NIFTY Smallcap 250 - Total Return Index (TRI)</p> 	
<ul style="list-style-type: none"> IDBI Banking & Financial Services Fund (IB&FSF) 	<p>NIFTY Financial Services - Total Return Index (TRI)</p> 	
<ul style="list-style-type: none"> IDBI Healthcare Fund (IHF) 	<p>S&P BSE Healthcare - Total Return Index (TRI)</p> 	

BENCHMARK AND SCHEME RISKOMETER (CONTD...)

NAME OF THE SCHEME(S)	NAME AND RISKOMETER OF BENCHMARK	RISKOMETER OF THE SCHEMES
<ul style="list-style-type: none"> IDBI Hybrid Equity Fund (IHEF) 	CRISIL Hybrid 35+65-Aggressive Index 	<p>Investors understand that their principal will be at Very High risk</p>
<ul style="list-style-type: none"> IDBI Equity Savings Fund (IESF) 	NIFTY Equity Savings Index 	<p>Investors understand that their principal will be at Moderately High risk</p>
<ul style="list-style-type: none"> IDBI Liquid Fund (ILIQF) 	CRISIL Liquid Fund B-I Index 	
<ul style="list-style-type: none"> IDBI Ultra Short Term Fund (IUSTF) 	CRISIL Ultra Short Duration Fund B-I Index 	<p>Investors understand that their principal will be at Low to Moderate risk</p>
<ul style="list-style-type: none"> IDBI Short Term Bond Fund (ISTBF) 	CRISIL Short Duration Fund A-II Index 	
<ul style="list-style-type: none"> IDBI Credit Risk Fund (ICRF) 	NIFTY Credit Risk Bond Index C-III 	<p>Investors understand that their principal will be at Moderately High risk</p>

BENCHMARK AND SCHEME RISKOMETER (CONTD...)

NAME OF THE SCHEME(S)	NAME AND RISKOMETER OF BENCHMARK	RISKOMETER OF THE SCHEMES
<ul style="list-style-type: none"> IDBI Gold Fund (IGFOF) 	<p>Domestic price of Gold</p>  <p>RISKOMETER</p>	 <p>RISKOMETER</p>
<ul style="list-style-type: none"> IDBI Gold Exchange Traded Fund (IDBIGOLD) 	<p>Domestic price of Physical Gold</p>  <p>RISKOMETER</p>	<p>Investors understand that their principal will be at High risk</p>

PRC MATRIX OF DEBT SCHEMES OF IDBI MUTUAL FUND

SEBI vide its Circular No. SEBI/HO/IMD/IMD-II DOF3/P/CIR/2021/573 dated June 07, 2021, regarding **Potential Risk Class (PRC) Matrix** for debt schemes based on Interest Rate Risk and Credit Risk. Accordingly, PRC Matrix for debt schemes of IDBI Mutual Fund w.e.f. December 1, 2021 is as follows:

Name of Scheme	Potential Risk Class (PRC) Matrix																					
IDBI Liquid Fund	<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td rowspan="2">Relatively Low (Class A)</td><td rowspan="2">Moderate (Class B)</td><td rowspan="2">Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td></tr><tr><td>Relatively Low (Class I)</td><td></td><td>B-I</td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓	Relatively Low (Class I)		B-I		Moderate (Class II)				Relatively High (Class III)			
Potential Risk Class																						
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)																			
Interest Rate Risk ↓																						
Relatively Low (Class I)		B-I																				
Moderate (Class II)																						
Relatively High (Class III)																						
IDBI Ultra Short Term Fund	<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td rowspan="2">Relatively Low (Class A)</td><td rowspan="2">Moderate (Class B)</td><td rowspan="2">Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td>B-III</td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓	Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)		B-III	
Potential Risk Class																						
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)																			
Interest Rate Risk ↓																						
Relatively Low (Class I)																						
Moderate (Class II)																						
Relatively High (Class III)		B-III																				
IDBI Short Term Bond Fund	<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td rowspan="2">Relatively Low (Class A)</td><td rowspan="2">Moderate (Class B)</td><td rowspan="2">Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td>A-III</td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓	Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)	A-III		
Potential Risk Class																						
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)																			
Interest Rate Risk ↓																						
Relatively Low (Class I)																						
Moderate (Class II)																						
Relatively High (Class III)	A-III																					
IDBI Credit Risk Fund	<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td rowspan="2">Relatively Low (Class A)</td><td rowspan="2">Moderate (Class B)</td><td rowspan="2">Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td>B-III</td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓	Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)		B-III	
Potential Risk Class																						
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)																			
Interest Rate Risk ↓																						
Relatively Low (Class I)																						
Moderate (Class II)																						
Relatively High (Class III)		B-III																				

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.