



ROUND UP FUND FACT SHEET

February 2023



FACTS AND FIGURES



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Equity Market Overview

BSE Sensex 30 closed @ 58962 -1% & NSE NIFTY 50 closed @ 17303 -2% mom basis for the month of Feb. 2023.

Positive Performing sector was FMCG 0.3%, Capital Goods 0.2%.

Negative Performing sectors were Power -15.6%, Metals -10.2%, Oil & G -8.7%.

Indian markets faced unusual volatility triggered by an unfavourable research report on Asia's richest promoter group companies.

India Budget for the FY 2023-24 which was characterized by a big (37.4%) increase in Capital expenditure and cuts in taxation to spur consumption. The fiscal deficit is expected to be 5.9% of GDP compared to 6.4% as per the revised estimate for 2022-23. It estimates the nominal GDP growth @ 10.5%.

RBI-MPC in its monetary policy review hiked the repo rate by 25 bps. to 6.50% with a 4:2 majority. It decided to continue with the withdrawal of its "accommodative" stance. It has projected a growth in GDP @ 6.4% in 2023-24. It forecast CPI to ease to 5.3% in 2023-24 from 6.5% in 2022-23.

Minutes of the Monetary Policy Committee Meeting, February 6-8, 2023 reveals some important points like in a world of extreme uncertainty, India is witnessing a conducive environment of macroeconomic stability: the economy remains resilient; inflation has moderated in the past two months to below 6% ; fiscal consolidation is gaining traction; current account deficit is showing signs of moderation; forex reserves have improved; and the banking sector remains healthy.

Inflation projection is premised on crude prices at US\$ 95 per barrel. Going forward, inflation is projected to moderate to 5.3 % in 2023-24. A likely bumper Rabi harvest could bring about a softening of food inflation; however, there could be risks emanating from adverse weather events.

India is likely to experience heat waves between March and May, especially in the key wheat producing central and northern states.

Global rating firm Moody's Investors Service raised India's growth projection to 5.5% in 2023, up from the earlier projection of 4.8% in Nov. 2022 and to 6.5% in 2024. India's growth rate in 2023 is the highest among G20 countries, as per Moody's projection.

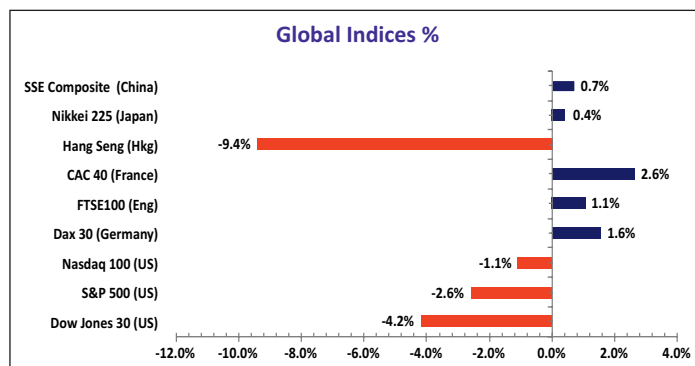
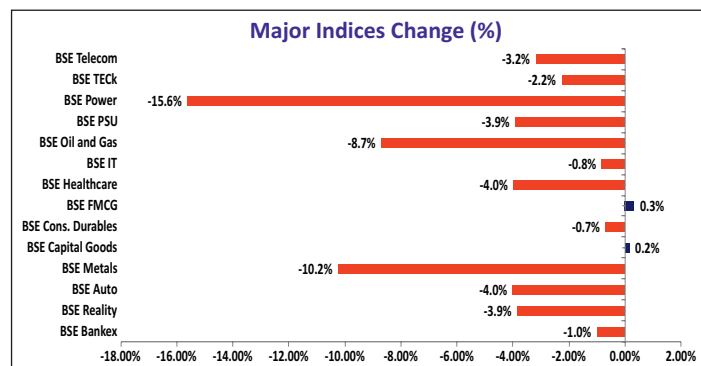
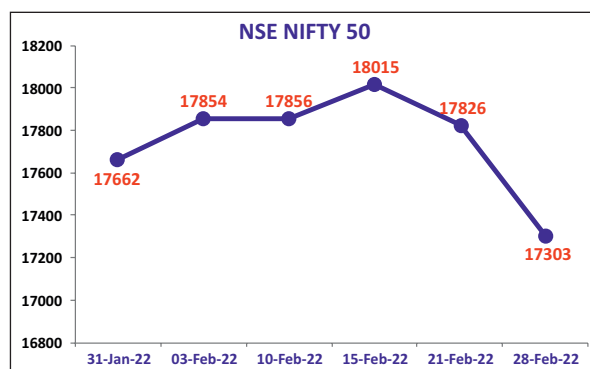
GST collections for the month of February 2023 stood over Rs.1.49 lakh crs. Finance Ministry who presented the 2023-24 budget; projected a 12% growth in the net GST Collection for central govt.

The Index of Industrial Production (IIP) or factory output of India increased to 4.3% in Dec. 2022 on year on year basis as per data released by National Statistical Office (NSO).

The wholesale price index based (WPI) inflation declined to 4.73% in Jan. 2023 (24-month low) and India's retail inflation (CPI) rises to 6.52% in Jan. 2023 (3 month high).

Foreign Exchange Reserve stood at US\$ 560.94 billion for the week end of Feb. 2023, slid by US\$ 325 million stood at 3 month low.

USD/INR quoted @ 82.67, Brent Crude @ 83.69 USD per barrel and Gold @ 1828.78 USD Oz at the end of Feb. 2023.



Source: Bloomberg

Fixed Income Overview

MACRO Economic Data for the month:

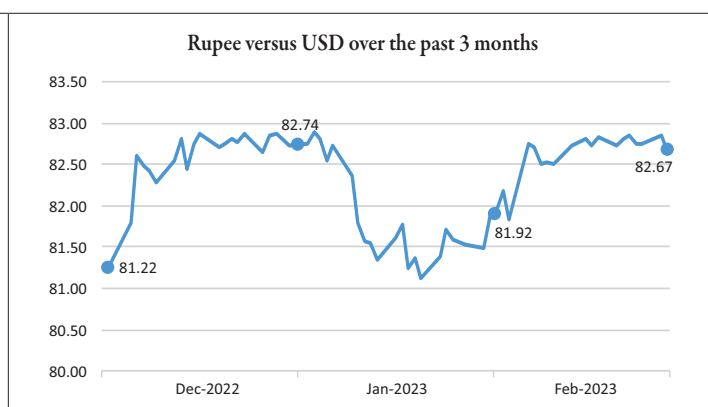
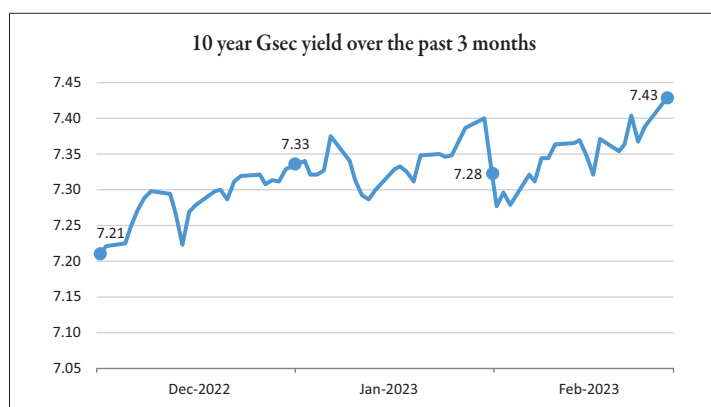
	As on 31/01/2023	As on 28/02/2023	Change increase (+)/ decrease (-)
5 year G Sec	7.21%	7.43	22 bps
10 year G Sec	7.34%	7.46	12 bps
5 year Corp bonds	7.65%	7.80	15 bps
10 year Corp bonds	7.73%	7.78	05 bps
3 months T Bills	6.47%	6.88	16 bps
Brent Crude \$	84.49	83.89	(-) 0.60
USD=INR	81.92	82.67	0.75

The major macro events during the month:

Inflation and IIP:

India's headline retail inflation rate CPI spiked to 6.52% in January 2023, after witnessing a one-year low of 5.72% in December 2022. This number came in at higher than the market estimate.

India's industrial production IIP growth slipped to 4.3% in December 2022 from 7.3% in November 2022, mainly due to subdued performance of the manufacturing sector. Mining output rose by 9.8% and power generation increased by 10.4% during the month.



The content of the article is prepared based on the Internal Research. Nothing contained herein is intended as investment advice or recommendations for specific investment decisions, and the readers should not rely on it as such. Information and analysis above are derived from various sources and using methods believed to be reliable, but we do not assume responsibility and liability for any consequence of the investment decision taken by the readers based on this analysis. Investment decision taken by readers to this article will be at their sole discretion. The purpose of this article is intended to be used as an academic discussion. This is not to be construed as a solicitation to buy or sell securities.

Source: Internal Research

Tax Collections, Trade Deficit and CAD etc. :

The gross GST revenue collected for December 2022 month is Rs 1,49,507 Crore.

India's trade deficit in January 2023 widened slightly to USD 17.75 billion, up from USD 17.42 in the same month last year though lower than the Dec 2022 fig of USD 23.76 billion.

India recorded a record current account deficit CAD of USD36.4 billion in the third quarter of 2022, equivalent to 4.4% of the GDP and way above a \$9.7 billion gap a year earlier.

Market Outlook:

During the month we have noticed the flattening of yield curve across tenure. 1 year T bills @7.39%, 5 yr GOI @7.43%, 10 yr GOI @7.46% and very long maturity bonds GOI 2061 and 2062 @7.43 to 7.45%, slightly inverted to 10 year. This is due to tight liquidity and uncertainty over interest rate trajectory caused due to sudden spike in inflation number of January 2023.

We are of the view that current yields of around 7.40 to 7.45 % for long bonds are very attractive for investment for the next 1 to 3 years.

Even the short term rates like REPO @6.50% and latest T bills auction rate @6.94% are attractive for making investment in Liquid and Ultra Short Term Funds. These kind of high short term rates may trigger shift of money from saving bank accounts to liquid and ultra short term debt schemes because it offers a clear arbitrage of more than 100% over saving bank rates offered by the banks.

HOW TO READ FACTSHEET?

Fund Manager:

An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

Application Amount for Fresh Subscription:

This is the minimum investment amount for a new investor in a mutual fund scheme.

Minimum Additional Amount:

This is the minimum investment amount for an existing investor in a mutual fund scheme.

Yield to Maturity:

The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

SIP:

Systematic Investment Plan (SIP) works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposits. For instance, an investor may opt for an SIP that invest Rs. 500 every 15th of the month in an equity fund for a period of three years.

NAV:

The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

Benchmark:

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the NIFTY, Sensex, BSE200, BSE500, 10-Year G-Sec.

Entry Load:

A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent. Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is Rs. 100 and the entry load is 1%, the investor will enter the fund at Rs. 101.

Note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.

Exit Load:

Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is Rs. 100 and the exit load is 1%, the redemption price would be Rs. 99 per unit.

Modified Duration:

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

Standard Deviation:

Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

Sharpe Ratio:

The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta Ratio:

Beta is a measure of an investment's volatility vis-a-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

AUM:

AUM or assets under management refers to the recent/updated cumulative market value of investments managed by a mutual fund or any investment firm.

Holdings:

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme:

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Rating Profile:

Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

Total Expense Ratio:

The Expenses of a mutual fund include management fees and all the fees associated with the fund's daily operations. Expense Ratio refers to the annual percentage of fund's assets that is paid out in expenses.

Average Maturity:

The average time of maturity of all the debt securities held in a portfolio. It states the weighted average maturity of the assets in the portfolio.

Portfolio Yield:

The income return on an investment. This refers to the interest or IDCW (previously known as Dividend) received from a security and are usually expressed annually as a percentage based on the investment's cost, its current market value or its face value.

Risk Free Return:

The theoretical rate of return attributed to an investment with zero risk. The risk-free rate represents the interest on an investor's money that he or she would expect from an absolutely risk-free investment over a specified period of time.

Tracking Error:

The divergence between the price behavior of a position or portfolio and the price behavior of a benchmark.

Portfolio Turnover Ratio:

This is a measure of the fund's trading activity, which is computed by taking the lesser of purchases or sales (excluding all securities with maturities of less than one year) and dividing by average monthly net assets.

IDBI Equity Advantage Fund (IEAF)

(An open-ended equity linked savings scheme with a statutory lock in of 3 years and tax benefit)

Scheme Features

Investment objective:

The Scheme will seek to invest predominantly in a diversified portfolio of equity and equity related instruments with the objective to provide investors with opportunities for capital appreciation and income along with the benefit of income-tax deduction (under section 80C of the Income-tax Act, 1961) on their investments. Investments in this scheme would be subject to a statutory lock-in of 3 years from the date of allotment to be eligible for income-tax benefits under Section 80C. There can be no assurance that the investment objective under the scheme will be realized.

Fund Manager: Total Experience: Over 25 Years

Mr. Alok Ranjan (Managing the Scheme since 6th August, 2021)

Inception Date:

10th September, 2013

Benchmark:

NIFTY 500 - Total Return Index (TRI)

NAV as on 28th February, 2023 (₹ per unit):

	Regular	Direct
Growth	37.97	42.47
IDCW**	22.82	26.21

Monthly Average AUM:

₹ 466.05 Crs.

AUM as on 28th February, 2023:

₹ 455.76 Crs.

Expense Ratio as on 28th February, 2023:

Regular : 2.42%
Direct : 1.21%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 28th February, 2023:

Standard Deviation : 16.1437%
Beta : 0.8010
Sharpe Ratio : 0.3098
Portfolio Turnover Ratio^^ : 0.00

Risk free rate: Overnight MIBOR (6.70% as on 28/02/23). Source: FIMMDA.
Ratios calculated on monthly 6 years data point.

^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable.

Exit Load (for Lumpsum & SIP) : Nil. Investment under the scheme is subject to a lock-in period of 3 years.

IDCW History (Face Value: ₹ 10/- Per Unit)

Record Date	Individual/HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum IDCW** NAV*** (in ₹)	Ex IDCW** NAV (in ₹)
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IDBI Equity Advantage Fund - IDCW** (Regular Plan)

27th April, 2021	2.0000	2.0000	20.68	18.97
4th April, 2019	0.8854	0.8854	18.39	17.47
19th March, 2018	1.6000	1.6000	19.48	17.97

IDBI Equity Advantage Fund - IDCW** (Direct Plan)

27th April, 2021	2.0000	2.0000	22.99	21.31
4th April, 2019	0.8854	0.8854	19.84	18.93
19th March, 2018	1.6000	1.6000	20.55	19.05

Past performance may or may not be sustained in the future. After the payment of IDCW, the per unit NAV of the IDCW option of the Scheme will fall to the extent of the IDCW payout and statutory levy, if any. All IDCW distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete IDCW history including daily IDCW history, please refer to our website.

*IDCW - previously known as Dividend

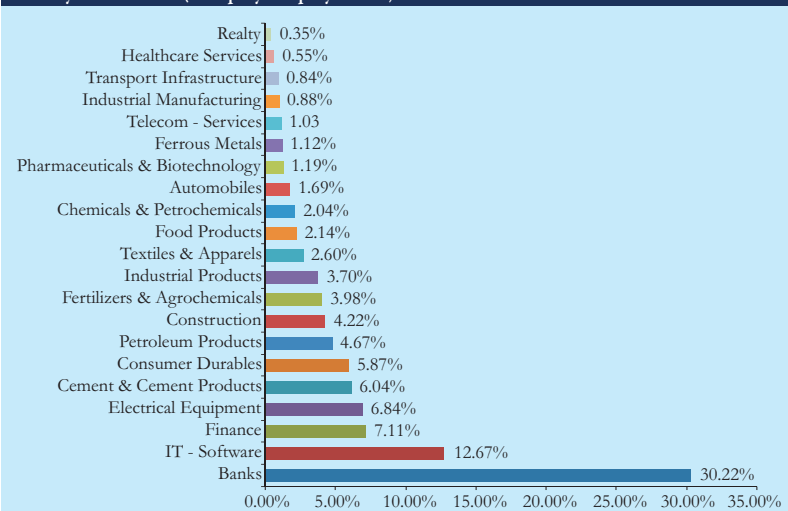
** IDCW stands for Income Distribution cum Capital Withdrawal. *** NAV of the record date.

Portfolio as on 28/02/2023

Security Name	% to Net Assets*	Security Name	% to Net Assets*
EQUITY & EQUITY RELATED	99.75	IndusInd Bank Ltd.	1.75
ICICI Bank Ltd.	8.92	Grasim Industries Ltd.	1.72
HDFC Bank Ltd.	8.68	Eicher Motors Ltd.	1.69
Infosys Ltd.	5.22	Shree Cement Ltd.	1.56
State Bank of India	5.12	Asian Paints Ltd.	1.52
ABB India Ltd.	5.07	Coromandel International Ltd.	1.33
Reliance Industries Ltd.	3.97	Polycab India Ltd.	1.29
Axis Bank Ltd.	3.95	Volta Ltd.	1.28
Cholamandalam Investment & Finance Co. Ltd.	3.86	Cipla Ltd.	1.19
HCL Technologies Ltd.	3.47	TATA Steel Ltd.	1.12
Larsen & Toubro Ltd.	3.29	Crompton Greaves Consumer Electricals Ltd.	1.10
Housing Development Finance Corp. Ltd.	3.25	Bharti Airtel Ltd.	1.03
PI Industries Ltd.	2.65	NCC Ltd.	0.93
Page Industries Ltd.	2.60	Honeywell Automation India Ltd.	0.88
Bharat Forge Ltd.	2.41	Adani Ports and Special Economic Zone Ltd.	0.84
Ultratech Cement Ltd.	2.36	Bharat Petroleum Corp. Ltd.	0.70
Mphasis Ltd.	2.16	Apollo Hospitals Enterprise Ltd.	0.55
Nestle India Ltd.	2.14	Dalmia Bharat Ltd.	0.40
SRF Ltd.	2.04	Sunteck Realty Ltd.	0.35
Century Plyboards (India) Ltd.	1.97	TREPS on G-Sec or T-Bills	0.29
LTIMindtree Ltd.	1.82	Cash & Cash Receivables	-0.04
Kotak Mahindra Bank Ltd.	1.80	TOTAL	100.00
Thermax Ltd.	1.77		

* Rounded off to the nearest two digits after the decimal point.

Industry Classification (for equity & equity related)



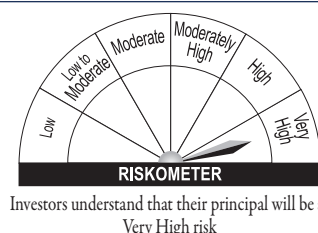
Data as on 31st January, 2023, Industry Classification as recommended by AMFI.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- An Equity Linked Savings Scheme (ELSS) investing in equity and equity related instruments with the objective to provide investors with opportunities for capital appreciation and income along with the benefit of income-tax deduction (under section 80C of the Income-tax Act, 1961) on their investments, subject to a statutory lock-in of three years

Riskometer



*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI India Top 100 Equity Fund (IIT100EF)

(Large Cap Fund - An open-ended equity scheme predominantly investing in large cap stocks)

Scheme Features

Investment objective:

The Investment objective of the Scheme is to provide investors with the opportunities for long-term capital appreciation by investing predominantly in Equity and Equity related Instruments of Large Cap companies. However there can be no assurance that the investment objective under the Scheme will be realized.

Fund Manager:

Total Experience: Over 25 Years

Mr. Alok Ranjan

(Managing the Scheme since 6th August, 2021)

Inception Date:

15th May, 2012

Benchmark:

NIFTY 100 - Total Return Index (TRI)

NAV as on 28th February, 2023 (₹ per unit):

	Regular	Direct
Growth	38.86	43.48
IDCW**	23.06	26.53

Monthly Average AUM:

₹ 612.29 Crs.

AUM as on 28th February, 2023:

₹ 599.73 Crs.

Expense Ratio as on 28th February, 2023:

Regular : 2.46%

Direct : 1.26%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 28th February, 2023:

Standard Deviation : 16.9314%

Beta : 0.9232

Sharpe Ratio : 0.3785

Portfolio Turnover Ratio^^ : 0.08

Risk free rate: Overnight MIBOR (6.70% as on 28/02/23). Source: FIMMDA.

Ratios calculated on monthly 6 years data point.

^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable.

Exit Load (for Lumpsum & SIP) : 1% for exit (redemption/switch-out/transfer/ SWP) within 12 months from the date of allotment.

IDCW History		(Face Value: ₹ 10/- Per Unit)		
Record Date	Individual/HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum IDCW** NAV*** (in ₹)	Ex IDCW** NAV (in ₹)
IDBI India Top 100 Equity Fund - IDCW** (Regular Plan)				
27th April, 2021	2.0000	2.0000	20.60	18.87
4th April, 2019	1.3281	1.3281	17.11	15.68
19th March, 2018	1.5000	1.5000	17.79	16.33
IDBI India Top 100 Equity Fund - IDCW** (Direct Plan)				
27th April, 2021	2.0000	2.0000	22.93	21.23
4th April, 2019	1.3281	1.3281	18.46	17.04
19th March, 2018	1.5000	1.5000	18.76	17.30

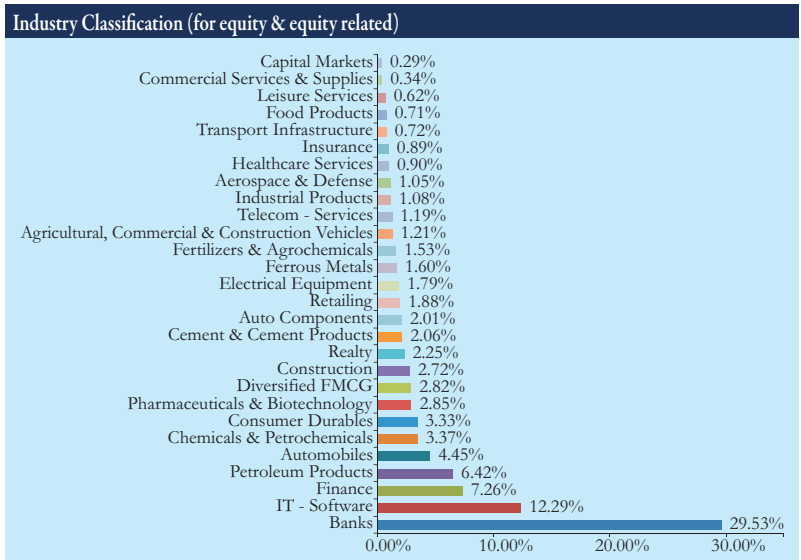
Past performance may or may not be sustained in the future. After the payment of IDCW, the per unit NAV of the IDCW option of the Scheme will fall to the extent of the IDCW payout and statutory levy, if any. All IDCW distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete IDCW history including daily IDCW history, please refer to our website.

*IDCW - previously known as Dividend

** IDCW stands for Income Distribution cum Capital Withdrawal. *** NAV of the record date.

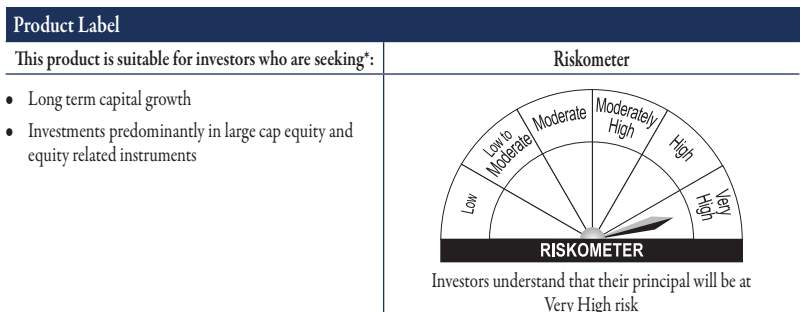
Portfolio as on 28/02/2023			
Security Name	% to Net Assets*	Security Name	% to Net Assets*
EQUITY & EQUITY RELATED			
HDFC Bank Ltd.	8.19	Bharat Forge Ltd.	1.08
ICICI Bank Ltd.	7.26	Bharat Electronics Ltd.	1.05
Reliance Industries Ltd.	6.42	Aditya Birla Fashion and Retail Ltd.	1.03
Infosys Ltd.	5.21	The Federal Bank Ltd.	1.01
State Bank of India	4.94	Bosch Ltd.	0.92
Axis Bank Ltd.	4.60	Apollo Hospitals Enterprise Ltd.	0.90
Housing Development Finance Corpn. Ltd.	4.46	Cholamandalam Investment & Finance Co. Ltd.	0.89
TATA Consultancy Services Ltd.	2.94	HDFC Life Insurance Co. Ltd.	0.89
Larsen & Toubro Ltd.	2.72	Avenue Supermarts Ltd.	0.85
Kotak Mahindra Bank Ltd.	2.34	Eicher Motors Ltd.	0.85
HCL Technologies Ltd.	2.09	Godrej Properties Ltd.	0.84
Ultratech Cement Ltd.	2.06	Pidlite Industries Ltd.	0.82
Persistent Systems Ltd.	2.03	PI Industries Ltd.	0.77
Titan Company Ltd.	2.01	Vinati Organics Ltd.	0.77
Mahindra & Mahindra Ltd.	1.92	Asian Paints Ltd.	0.76
Bajaj Finance Ltd.	1.91	UPL Ltd.	0.76
ABB India Ltd.	1.79	Adani Ports and Special Economic Zone Ltd.	0.72
Maruti Suzuki India Ltd.	1.68	Nestle India Ltd.	0.71
TATA Steel Ltd.	1.60	Cipla Ltd.	0.69
Sun Pharmaceutical Industries Ltd.	1.55	Devyani International Ltd.	0.62
ITC Ltd.	1.54	Divis Laboratories Ltd.	0.61
DLF Ltd.	1.41	PCBL Ltd.	0.59
Hindustan Unilever Ltd.	1.28	Crompton Greaves Consumer Electricals Ltd.	0.56
Ashok Leyland Ltd.	1.21	Redington Ltd.	0.34
Bharti Airtel Ltd.	1.19	ICICI Securities Ltd.	0.29
IndusInd Bank Ltd.	1.19	Birlasoft Ltd.	0.02
SRF Ltd.	1.19	TREPS on G-Sec or T-Bills	2.85
ZF Commercial Vehicle Control Systems India Ltd.	1.09	Cash & Cash Receivables	-0.01
		TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.



Data as on 31st January, 2023, Industry Classification as recommended by AMFI.

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*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Flexi Cap Fund (IFF)

(previously known as IDBI Diversified Equity Fund) (An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)

Scheme Features

Investment objective:

The Investment objective of the Scheme is to provide investors with the opportunities for long-term capital appreciation by investing in a diversified portfolio of Equity and Equity related Instruments across market capitalization. However there can be no assurance that the investment objective under the Scheme will be realized.

Fund Manager:

Mr. Alok Ranjan

Total Experience: Over 25 Years

(Managing the Scheme since 6th August, 2021)

Inception Date:

28th March, 2014

Benchmark:

NIFTY 500 - Total Return Index (TRI)

NAV as on 28th February, 2023 (₹ per unit):

	Regular	Direct
Growth	33.36	37.48
IDCW**	20.47	23.65

Monthly Average AUM:

₹ 360.14 Crs.

AUM as on 28th February, 2023:

₹ 351.06 Crs.

Expense Ratio as on 28th February, 2023:

Regular : 2.49%

Direct : 1.17%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 28th February, 2023:

Standard Deviation : 16.6790%

Beta : 0.8574

Sharpe Ratio : 0.3672

Portfolio Turnover Ratio^^ : 0.10

Risk free rate: Overnight MIBOR (6.70% as on 28/02/23). Source: FIMMDA.

Ratios calculated on monthly 6 years data point.

^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable.

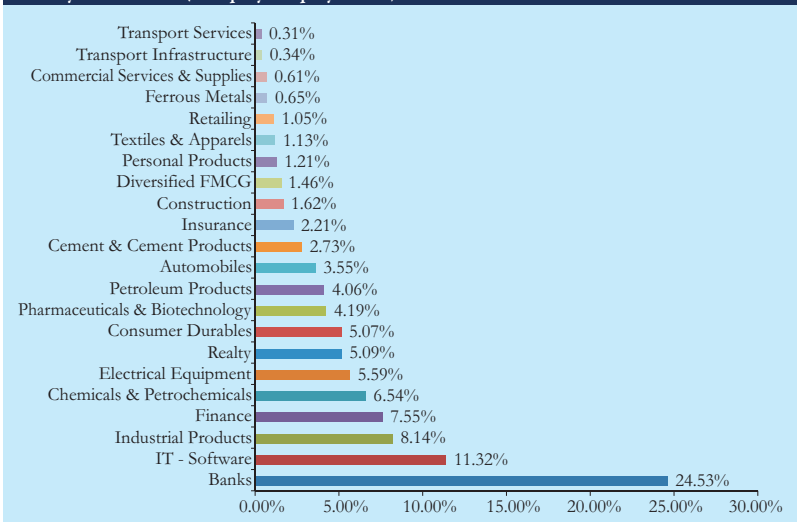
Exit Load (for Lumpsum & SIP) : 1% for exit (redemption/switch-out/transfer/SWP) within 12 months from the date of allotment.

Portfolio as on 28/02/2023

Security Name	% to Net Assets*	Security Name	% to Net Assets*
DEBENTURES	0.01	TATA Consultancy Services Ltd.	1.60
Britannia Industries Ltd.	0.01	Wipro Ltd.	1.60
EQUITY & EQUITY RELATED	98.95	Sun Pharmaceutical Industries Ltd.	1.57
HDFC Bank Ltd.	7.89	Hindustan Unilever Ltd.	1.46
Infosys Ltd.	6.04	Laurus Labs Ltd.	1.36
ICICI Bank Ltd.	5.62	Neogen Chemicals Ltd.	1.29
Reliance Industries Ltd.	4.06	Cipla Ltd.	1.26
Grindwell Norton Ltd.	3.93	Dabur India Ltd.	1.21
ABB India Ltd.	3.91	ICICI Lombard General Insurance Co. Ltd.	1.21
Axis Bank Ltd.	3.62	Canara Bank	1.16
SKF India Ltd.	3.61	Vardhman Textiles Ltd.	1.13
SRF Ltd.	3.61	Tech Mahindra Ltd.	1.10
Bajaj Finance Ltd.	3.46	Maruti Suzuki India Ltd.	1.06
Ultratech Cement Ltd.	2.73	Avenue Supermarts Ltd.	1.05
State Bank of India	2.60	LTIMindtree Ltd.	0.98
DLF Ltd.	2.55	Sunteck Realty Ltd.	0.86
Titan Co. Ltd.	2.50	Asian Paints Ltd.	0.84
Mahindra & Mahindra Ltd.	2.49	TATA Steel Ltd.	0.65
Housing Development Finance Corp. Ltd.	2.13	Firstsource Solutions Ltd.	0.61
Cholamandalam Investment & Finance Co. Ltd.	1.96	Bharat Forge Ltd.	0.60
Kotak Mahindra Bank Ltd.	1.95	SBI Life Insurance Co. Ltd.	0.53
Crompton Greaves Consumer Electricals Ltd.	1.73	HDFC Life Insurance Co. Ltd.	0.47
IndusInd Bank Ltd.	1.69	Adani Ports and Special Economic Zone Ltd.	0.34
Arihant Superstructures Ltd.	1.68	Gateway Distriparks Ltd.	0.31
Thermax Ltd.	1.68	TREPS on G-Sec or T-Bills	0.98
Pidilite Industries Ltd.	1.64	Cash & Cash Receivables	0.06
Larsen & Toubro Ltd.	1.62	TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.

Industry Classification (for equity & equity related)



Data as on 31st January, 2023, Industry Classification as recommended by AMFI.

IDCW History

(Face Value: ₹ 10/- Per Unit)

Record Date	Individual/HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum IDCW** NAV*** (in ₹)	Ex IDCW** NAV (in ₹)
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IDBI Diversified Equity Fund - IDCW** (Regular Plan)

27th April, 2021	2.0000	2.0000	18.41	16.65
4th April, 2019	1.2396	1.2396	15.64	14.31
19th March, 2018	1.4000	1.4000	16.79	15.37

IDBI Diversified Equity Fund - IDCW** (Direct Plan)

27th April, 2021	2.0000	2.0000	20.49	18.77
4th April, 2019	1.2396	1.2396	16.8200	15.4900
19th March, 2018	1.4000	1.4000	17.61	16.20

Past performance may or may not be sustained in the future. After the payment of IDCW, the per unit NAV of the IDCW option of the Scheme will fall to the extent of the IDCW payout and statutory levy, if any. All IDCW distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete IDCW history including daily IDCW history, please refer to our website.

*IDCW - previously known as Dividend

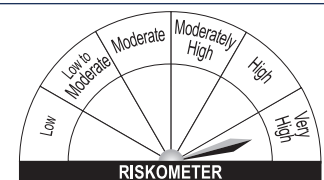
** IDCW stands for Income Distribution cum Capital Withdrawal. *** NAV of the record date.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital appreciation
- Investments in a diversified portfolio consisting of equity & equity related instruments across market capitalization

Riskometer



Investors understand that their principal will be at Very High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Nifty Index Fund (INIF)

(An open-ended scheme replicating/tracking the NIFTY 50 Index [Total Returns Index])

Scheme Features

Investment objective:

The investment objective of the scheme is to invest only in and all the stocks comprising the NIFTY 50 Index in the same weights of these stocks as in the Index with the objective to replicate the performance of the Total Returns Index of NIFTY 50 Index. The scheme may also invest in derivatives instruments such as Futures and Options linked to stocks comprising the Index or linked to the NIFTY 50 Index. The scheme will adopt a passive investment strategy and will seek to achieve the investment objective by minimizing the tracking error between the NIFTY 50 Index (Total Returns Index) and the Scheme.

Fund Manager:	Total Experience: Over 10 Years
Ms. Nisha Sharma	(Managing the Scheme since 14th February, 2023)

Inception Date:

25th June, 2010

Benchmark:

NIFTY 50 - Total Return Index (TRI)

NAV as on 28th February, 2023 (₹ per unit):

	Regular	Direct
Growth	31.8135	34.5167
IDCW**	30.3548	32.9117

Monthly Average AUM:

₹ 195.63 Crs.

AUM as on 28th February, 2023:

₹ 188.93 Crs.

Expense Ratio as on 28th February, 2023:

Regular : 0.90%
Direct : 0.32%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 28th February, 2023:

Portfolio Turnover Ratio^^ : 0.05

Tracking Error : 0.3753%

Annualised tracking error for last 6 year's period.

^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable.

Exit Load (for Lumpsum & SIP) : Nil.

IDCW History (Face Value: ₹ 10/- Per Unit)

Record Date	Individual/HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum IDCW** NAV*** (in ₹)	Ex IDCW** NAV (in ₹)
IDBI Nifty Index Fund - IDCW** (Regular Plan)				
14th October, 2010	0.4000	0.4000	11.5740	10.9628
31st August, 2010	0.1200	0.0000	10.2883	10.2886

Past performance may or may not be sustained in the future. After the payment of IDCW, the per unit NAV of the IDCW option of the Scheme will fall to the extent of the IDCW payout and statutory levy, if any. All IDCW distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete IDCW history including daily IDCW history, please refer to our website.

*IDCW - previously known as Dividend

** IDCW stands for Income Distribution cum Capital Withdrawal. *** NAV of the record date.

Product Label

This product is suitable for investors who are seeking*:

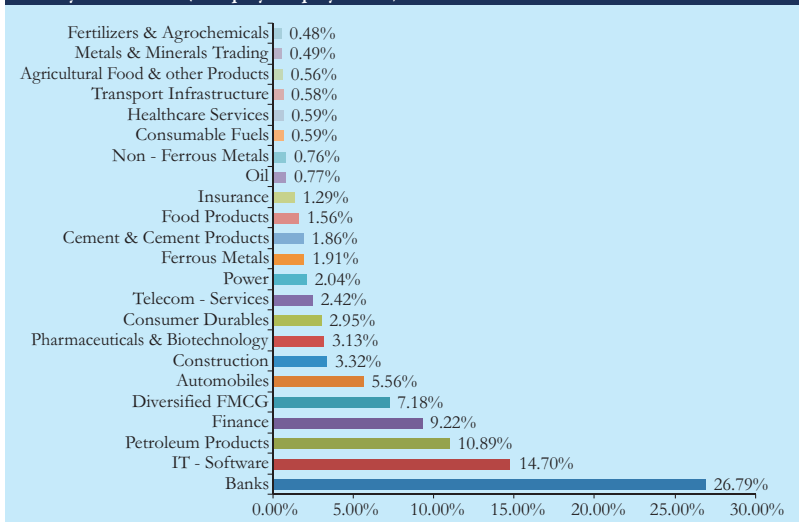
- Long term growth in a passively managed scheme tracking NIFTY 50 Index (TRI)
- Investments only in and all stocks comprising NIFTY 50 Index in the same weight of these stocks as in Index with objective to replicate performance of NIFTY 50 Index (TRI)

Portfolio as on 28/02/2023

Security Name	% to Net Assets*	Security Name	% to Net Assets*
EQUITY & EQUITY RELATED		99.64	
Reliance Industries Ltd.	10.49	Tech Mahindra Ltd.	0.89
HDFC Bank Ltd.	9.23	Nestle India Ltd.	0.87
ICICI Bank Ltd.	7.81	JSW Steel Ltd.	0.82
Infosys Ltd.	7.13	Grasim Industries Ltd.	0.77
Housing Development Finance Corp. Ltd.	6.16	Oil & Natural Gas Co. Ltd.	0.77
TATA Consultancy Services Ltd.	4.45	Hindalco Industries Ltd.	0.76
ITC Ltd.	4.32	Wipro Ltd.	0.75
Larsen & Toubro Ltd.	3.32	Britannia Industries Ltd.	0.69
Kotak Mahindra Bank Ltd.	3.26	Dr. Reddy's Laboratories Ltd.	0.68
Axis Bank Ltd.	2.97	SBI Life Insurance Co. Ltd.	0.66
Hindustan Unilever Ltd.	2.86	Cipla Ltd.	0.64
State Bank of India	2.61	HDFC Life Insurance Co. Ltd.	0.63
Bharti Airtel Ltd.	2.42	Apollo Hospitals Enterprise Ltd.	0.59
Bajaj Finance Ltd.	2.12	Coal India Ltd.	0.59
Asian Paints Ltd.	1.66	Adani Ports and Special Economic Zone Ltd.	0.58
Mahindra & Mahindra Ltd.	1.58	Eicher Motors Ltd.	0.56
Maruti Suzuki India Ltd.	1.49	TATA Consumer Products Ltd.	0.56
HCL Technologies Ltd.	1.48	Bajaj Auto Ltd.	0.54
Sun Pharmaceutical Industries Ltd.	1.34	Adani Enterprises Ltd.	0.49
Titan Co. Ltd.	1.29	UPL Ltd.	0.48
TATA Steel Ltd.	1.09	Divi's Laboratories Ltd.	0.47
Ultratech Cement Ltd.	1.09	Hero MotoCorp Ltd.	0.41
NTPC Ltd.	1.05	Bharat Petroleum Corp. Ltd.	0.40
Power Grid Corp. of India Ltd.	0.99	Yes Bank Ltd.	#
TATA Motors Ltd.	0.98	TREPS on G-Sec or T-Bills	0.55
Bajaj Finserv Ltd.	0.94	Cash & Cash Receivables	-0.19
IndusInd Bank Ltd.	0.91	TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point. # Less than 0.005%.

Industry Classification (for equity & equity related)



Data as on 31st January, 2023, Industry Classification as recommended by AMFI.

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Nifty Junior Index Fund (INJIF)

(An open-ended scheme replicating/tracking the NIFTY Next 50 Index [Total Returns Index])

Scheme Features

Investment objective:

The investment objective of the scheme is to invest only in and all the stocks comprising the NIFTY Next 50 Index in the same weights of these stocks as in the Index with the objective to replicate the performance of the Total Returns Index of NIFTY Next 50 Index. The scheme may also invest in derivatives instruments such as Futures and Options linked to stocks comprising the Index or linked to the NIFTY Next 50 Index. The scheme will adopt a passive investment strategy and will seek to achieve the investment objective by minimizing the tracking error between the NIFTY Next 50 Index (Total Returns Index) and the Scheme.

Fund Manager: | **Total Experience:** Over 10 Years

Ms. Nisha Sharma | (Managing the Scheme since 14th February, 2023)

Inception Date:

20th September, 2010

Benchmark:

NIFTY Next 50 - Total Return Index (TRI)

NAV as on 28th February, 2023 (₹ per unit):

	Regular	Direct
Growth	27.8743	30.1594
IDCW**	27.8743	30.1594

** IDCW stands for Income Distribution cum Capital Withdrawal.

Monthly Average AUM:

₹ 50.75 Crs.

AUM as on 28th February, 2023:

₹ 49.47 Crs.

Expense Ratio as on 28th February, 2023:

Regular : 0.90%

Direct : 0.32%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 28th February, 2023:

Portfolio Turnover Ratio^^ : 0.47

Tracking Error : 0.5434%

Annualised tracking error for last 6 year's period.

^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable.

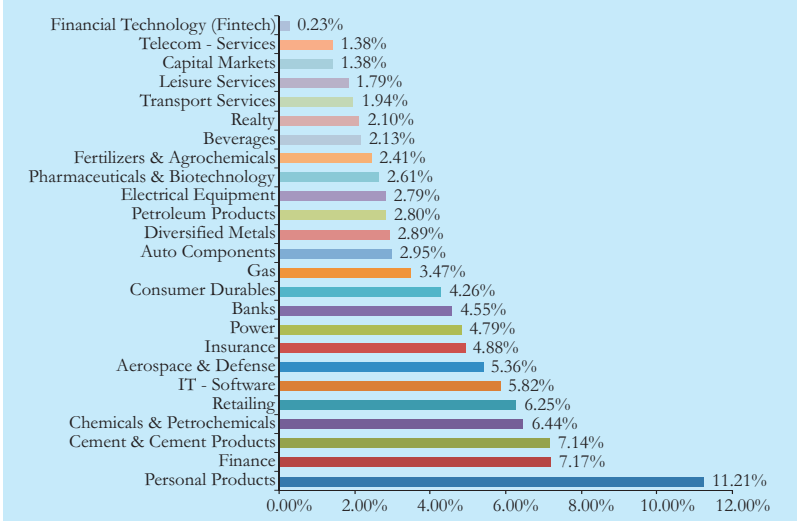
Exit Load (for Lumpsum & SIP) : Nil.

Portfolio as on 28/02/2023

Security Name	% To Net Assets*	Security Name	% To Net Assets*
EQUITY & EQUITY RELATED	98.74	Colgate Palmolive (India) Ltd.	1.90
LTIMindtree Ltd.	4.19	Indian Railway Catering & Tourism Corpn. Ltd.	1.79
Pidilite Industries Ltd.	3.39	Bandhan Bank Ltd.	1.69
Godrej Consumer Products Ltd.	3.38	Mphasis Ltd.	1.63
Shree Cement Ltd.	3.36	ICICI Prudential Life Insurance Co. Ltd.	1.54
TATA Power Co. Ltd.	3.32	Bosch Ltd.	1.49
Bharat Electronics Ltd.	3.28	Samvardhana Motherson International Ltd.	1.46
SRF Ltd.	3.05	HDFC Asset Management Co. Ltd.	1.38
Dabur India Ltd.	2.92	Indus Towers Ltd.	1.38
Havells India Ltd.	2.90	Berger Paints India Ltd.	1.36
Vedanta Ltd.	2.89	ACC Ltd.	1.35
Cholamandalam Investment & Finance Co. Ltd.	2.88	Torrent Pharmaceuticals Ltd.	1.29
Bank of Baroda	2.86	Bajaj Holdings & Investment Ltd.	1.14
Indian Oil Corpn. Ltd.	2.80	Muthoot Finance Ltd.	1.02
Siemens Ltd.	2.79	Biocon Ltd.	0.98
ICICI Lombard General Insurance Co. Ltd.	2.72	FSN E-Commerce Ventures Ltd.	0.81
GAIL (India) Ltd.	2.68	Adani Total Gas Ltd.	0.79
Info Edge (India) Ltd.	2.62	Zomato Ltd.	0.77
Marico Ltd.	2.46	Adani Transmission Ltd.	0.76
Ambuja Cements Ltd.	2.43	Adani Green Energy Ltd.	0.71
PI Industries Ltd.	2.41	Life Insurance Corpn. of India	0.62
SBI Cards & Payment Services Ltd.	2.13	Procter & Gamble Hygiene and Health Care Ltd.	0.55
United Spirits Ltd.	2.13	Gland Pharma Ltd.	0.34
DLF Ltd.	2.10	One 97 Communications Ltd.	0.23
Hindustan Aeronautics Ltd.	2.08	TREPS on G-Sec or T-Bills	1.14
Avenue Supermarts Ltd.	2.05	Cash & Cash Receivables	0.12
Interglobe Aviation Ltd.	1.94	TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.

Industry Classification (for equity & equity related)



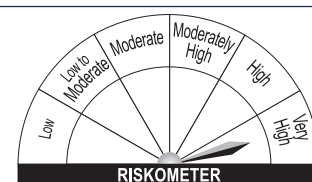
Data as on 31st January, 2023, Industry Classification as recommended by AMFI.

Product Label

This product is suitable for investors who are seeking*:

- Long term growth in a passively managed scheme tracking NIFTY Next 50 Index (TRI)
- Investments only in and all stocks comprising NIFTY Next 50 Index in the same weight of these stocks as in Index with objective to replicate performance of NIFTY Next 50 Index (TRI)

Riskometer



Investors understand that their principal will be at Very High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Midcap Fund (IMF)

(Mid Cap Fund - An open-ended equity scheme predominantly investing in mid cap stocks.)

Scheme Features

Investment objective:

The objective of the scheme is to provide investors with the opportunities for long-term capital appreciation by investing predominantly in Equity and Equity related instruments of Midcap Companies. However there can be no assurance that the investment objective under the scheme will be realized.

Fund Manager:

Mr. Alok Ranjan

Total Experience:

Over 25 Years
(Managing the Scheme since 6th August, 2021)

Inception Date:

25th January 2017

Benchmark:

NIFTY Midcap 150 - Total Return Index (TRI)

NAV as on 28th February, 2023 (₹ per unit):

	Regular	Direct
Growth	15.97	17.45
IDCW**	14.99	16.41

Monthly Average AUM:

₹ 180.01 Crs.

AUM as on 28th February, 2023:

₹ 176.01 Crs.

Expense Ratio as on 28th February, 2023:

Regular : 2.55%

Direct : 1.62%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 28th February, 2023:

Standard Deviation : 22.1018%

Beta : 0.9123

Sharpe Ratio : 0.2567

Portfolio Turnover Ratio^^ : 0.07

Risk free rate: Overnight MIBOR (6.70% as on 28/02/23). Source: FIMMDA.

Ratios calculated on monthly 4 years data point.

^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable.

Exit Load : 1% for exit (redemption/switch-out/transfer/SWP) within 12 months from the date of allotment.

IDCW History

(Face Value: ₹ 10/- Per Unit)

Record Date	Individual/HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum IDCW** NAV*** (in ₹)	Ex IDCW** NAV (in ₹)
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IDBI Midcap Fund - IDCW** (Regular Plan)

19th March 2018	0.7000	0.7000	11.3800	10.6500
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IDBI Midcap Fund - IDCW** (Direct Plan)

19th March 2018	0.7000	0.7000	11.7400	11.0200
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Past performance may or may not be sustained in the future. After the payment of IDCW, the per unit NAV of the IDCW option of the Scheme will fall to the extent of the IDCW payout and statutory levy, if any. All IDCW distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete IDCW history including daily IDCW history, please refer to our website.

*IDCW - previously known as Dividend

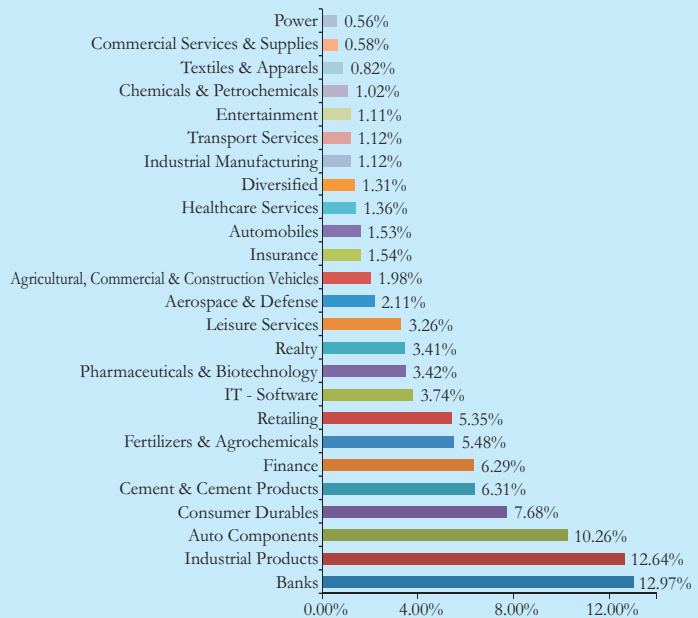
** IDCW stands for Income Distribution cum Capital Withdrawal. *** NAV of the record date.

Portfolio as on 28/02/2023

Security Name	% To Net Assets*	Security Name	% To Net Assets*
EQUITY & EQUITY RELATED		100.00	
The Federal Bank Ltd.	4.52	Coromandel International Ltd.	1.41
UNO Minda Ltd.	4.21	Godrej Properties Ltd.	1.40
ICICI Bank Ltd.	3.63	Apollo Hospitals Enterprise Ltd.	1.36
Supreme Industries Ltd.	3.43	REC Ltd.	1.34
PI Industries Ltd.	3.04	3M India Ltd.	1.31
Cholamandalam Investment & Finance Co. Ltd.	2.87	Muthoot Finance Ltd.	1.30
Trent Ltd.	2.82	Apollo Tyres Ltd.	1.27
Coforge Ltd.	2.79	Honeywell Automation India Ltd.	1.12
Alkem Laboratories Ltd.	2.57	Container Corp. of India Ltd.	1.12
Astral Ltd.	2.49	Zee Entertainment Enterprises Ltd.	1.11
ACC Ltd.	2.45	Whirlpool of India Ltd.	1.10
Balkrishna Industries Ltd.	2.41	Bayer Cropscience Ltd.	1.03
Dalmia Bharat Ltd.	2.36	Jubilant Foodworks Ltd.	0.97
SKF India Ltd.	2.28	City Union Bank Ltd.	0.97
Bharat Electronics Ltd.	2.11	Oracle Financial Services Software Ltd.	0.95
Bank of Baroda	2.11	Bata India Ltd.	0.91
Voltas Ltd.	2.01	Indiamart Intermesh Ltd.	0.90
Arihant Superstructures Ltd.	2.01	Devyani International Ltd.	0.87
Relaxo Footwears Ltd.	2.00	Mitsu Chem Plast Ltd.	0.86
Ashok Leyland Ltd.	1.98	K.P.R. Mill Ltd.	0.82
Polycab India Ltd.	1.91	Bajaj Finance Ltd.	0.78
State Bank of India	1.74	Laurus Labs Ltd.	0.73
Endurance Technologies Ltd.	1.74	PCBL Ltd.	0.63
Bharat Forge Ltd.	1.67	Bosch Ltd.	0.63
Crompton Greaves Consumer Electricals Ltd.	1.66	Firstsource Solutions Ltd.	0.58
Info Edge (India) Ltd.	1.63	TATA Power Co. Ltd.	0.56
Max Financial Services Ltd.	1.54	Aarti Surfactants Ltd.	0.39
TVS Motor Co. Ltd.	1.53	Aarti Pharmalabs Ltd.	0.12
The Ramco Cements Ltd.	1.50	TREPS on G-Sec or T-Bills	2.89
The Indian Hotels Co. Ltd.	1.42	Cash & Cash Receivables	0.14
		TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.

Industry Classification (for equity & equity related)



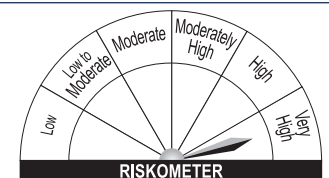
Data as on 31st January, 2023, Industry Classification as recommended by AMFI.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment predominantly in equity & equity related instruments of Midcap companies

Riskometer



*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Small Cap Fund (ISF)

(Small Cap Fund - An open-ended equity scheme predominantly investing in small cap stocks)

Scheme Features

Investment objective:

The Investment objective of the Scheme is to provide investors with the opportunities for long-term capital appreciation by investing predominantly in Equity and Equity related instruments of Small Cap companies. However there can be no assurance that the investment objective under the Scheme will be realized.

Fund Manager:	Total Experience: Over 25 Years
Mr. Alok Ranjan	(Managing the Scheme since 6th August, 2021)

Inception Date:

21st June 2017

Benchmark:

NIFTY Smallcap 250 - Total Return Index (TRI)

NAV as on 28th February, 2023 (₹ per unit):

	Regular	Direct
Growth	17.70	19.30
IDCW**	17.70	19.30

** IDCW stands for Income Distribution cum Capital Withdrawal.

Monthly Average AUM:

₹ 145.21 Crs.

AUM as on 28th February, 2023:

₹ 143.80 Crs.

Expense Ratio as on 28th February, 2023:

Regular : 2.51%
Direct : 1.54%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 28th February, 2023:

Standard Deviation : 22.9001%
Beta : 0.7947
Sharpe Ratio : 0.4869
Portfolio Turnover Ratio^^ : 0.12

Risk free rate: Overnight MIBOR (6.70% as on 28/02/23). Source: FIMMDA.
Ratios calculated on monthly 4 years data point.

^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

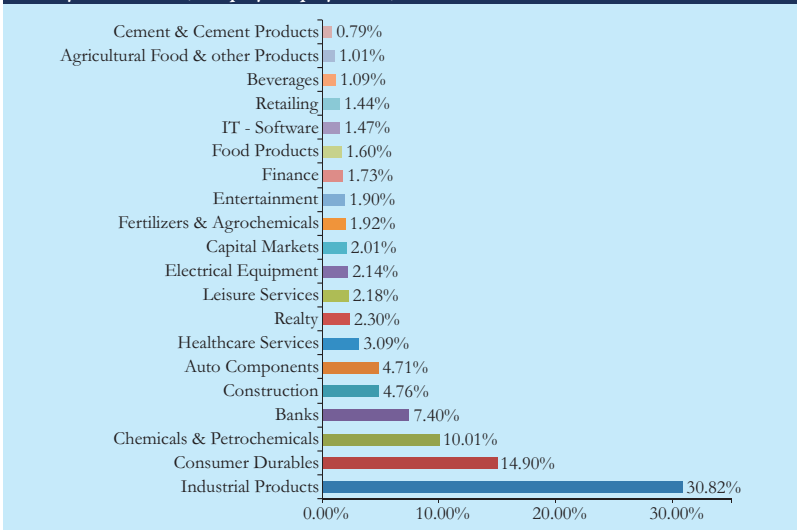
Entry Load : Not Applicable.
Exit Load : 1% for exit (redemption/switch out/transfer/SWP) within 12 months from the date of allotment.

Portfolio as on 28/02/2023

Security Name	% To Net Assets*	Security Name	% To Net Assets*
EQUITY & EQUITY RELATED			
Elgi Equipments Ltd.	6.45	Arihant Superstructures Ltd.	1.46
KEI Industries Ltd.	4.91	Sheela Foam Ltd.	1.45
Tube Investments of India Ltd.	4.71	V-Mart Retail Ltd.	1.44
Timken India Ltd.	4.13	Canara Bank	1.38
Grindwell Norton Ltd.	3.81	Cera Sanitaryware Ltd.	1.36
Carborundum Universal Ltd.	3.35	Bank of Baroda	1.31
Narayana Hrudayalaya Ltd.	3.09	PVR Ltd.	1.22
IDFC First Bank Ltd.	3.03	Orient Electric Ltd.	1.21
KNR Constructions Ltd.	2.95	Computer Age Management Services Ltd.	1.18
Blue Star Ltd.	2.85	Dhanuka Agritech Ltd.	1.12
Fine Organic Industries Ltd.	2.79	Somany Ceramics Ltd.	1.12
Deepak Nitrite Ltd.	2.47	Radico Khaitan Ltd.	1.09
Navin Fluorine International Ltd.	2.42	Balrampur Chini Mills Ltd.	1.01
Greenpanel Industries Ltd.	2.28	Greenply Industries Ltd.	0.99
Hitachi Energy India Ltd.	2.14	Sunteck Realty Ltd.	0.84
Century Plyboards (India) Ltd.	2.08	Motilal Oswal Financial Services Ltd.	0.83
Kirloskar Oil Engines Ltd.	1.95	Chambal Fertilisers and Chemicals Ltd.	0.80
KSB Ltd.	1.82	HeidelbergCement India Ltd.	0.79
Galaxy Surfactants Ltd.	1.79	Zee Entertainment Enterprises Ltd.	0.68
Lemon Tree Hotels Ltd.	1.79	MM Forgings Ltd.	0.59
Ratnamani Metals & Tubes Ltd.	1.76	Rossari Biotech Ltd.	0.54
DCB Bank Ltd.	1.68	Mitsu Chem Plast Ltd.	0.46
Hatsun Agro Product Ltd.	1.60	Restaurant Brands Asia Ltd.	0.39
Finolex Industries Ltd.	1.59	Techno Electric & Engineering Co. Ltd.	0.24
PNC Infratech Ltd.	1.57	TruCap Finance Ltd.	0.17
Can Fin Homes Ltd.	1.56	TREPS on G-Sec or T-Bills	2.71
Relaxo Footwears Ltd.	1.56	Cash & Cash Receivables	0.02
Birlasoft Ltd.	1.47	TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.

Industry Classification (for equity & equity related)



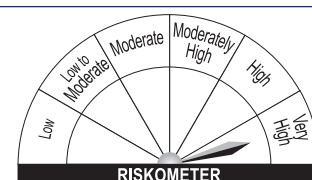
Data as on 31st January, 2023, Industry Classification as recommended by AMFI.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment predominantly in equity & equity related instruments of Small Cap companies

Riskometer



Investors understand that their principal will be at Very High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Focused 30 Equity Fund (IF30EF)

(An open-ended equity scheme investing in maximum 30 stocks (predominantly large cap))

Scheme Features

Investment objective:

The investment objective of the Scheme is to provide long term capital appreciation by investing in concentrated portfolio of large cap focused equity and equity related instruments of up to 30 companies and balance in debt and money market instruments. However there can be no assurance that the investment objective of the Scheme will be realized.

Fund Manager:

Mr. Alok Ranjan

Total Experience: Over 25 Years

(Managing the Scheme since 6th August, 2021)

Inception Date:

17th November, 2017

Benchmark:

NIFTY 500 - Total Return Index (TRI)

NAV as on 28th February, 2023 (₹ per unit):

	Regular	Direct
Growth	15.07	16.20
IDCW**	15.07	16.20

** IDCW stands for Income Distribution cum Capital Withdrawal.

Monthly Average AUM:

₹ 128.88 Crs.

AUM as on 28th February, 2023:

₹ 125.42 Crs.

Expense Ratio as on 28th February, 2023:

Regular : 2.52%

Direct : 1.61%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 28th February, 2023:

Standard Deviation : 18.5622%

Beta : 0.8891

Sharpe Ratio : 0.3188

Portfolio Turnover Ratio^^ : 0.00

Risk free rate: Overnight MIBOR (6.70% as on 28/02/23). Source: FIMMDA.

Ratios calculated on monthly 4 years data point.

^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable.

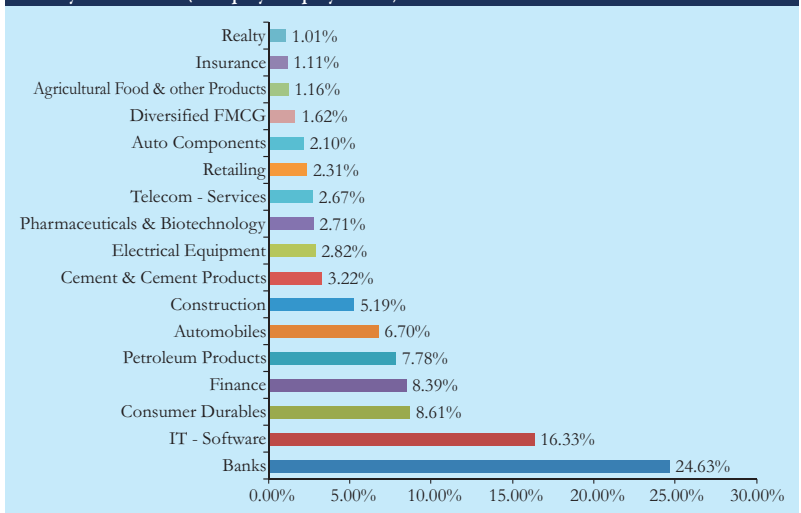
Exit Load : 1% for exit (redemption/switch out/transfer/SWP) within 12 months from the date of allotment.

Portfolio as on 28/02/2023

Security Name	% To Net Assets*	Security Name	% To Net Assets*
EQUITY & EQUITY RELATED	98.36	Mahindra & Mahindra Ltd.	2.46
HDFC Bank Ltd.	9.78	Avenue Supermarts Ltd.	2.31
ICICI Bank Ltd.	9.06	ZF Commercial Vehicle Control Systems India Ltd.	2.10
Reliance Industries Ltd.	7.78	Asian Paints Ltd.	2.02
Infosys Ltd.	7.39	State Bank of India	1.93
TATA Consultancy Services Ltd.	7.28	Mphasis Ltd.	1.66
Larsen & Toubro Ltd.	5.19	Cipla Ltd.	1.63
Housing Development Finance Corp. Ltd.	4.84	ITC Ltd.	1.62
Maruti Suzuki India Ltd.	4.24	TATA Consumer Products Ltd.	1.16
Kotak Mahindra Bank Ltd.	3.86	ICICI Lombard General Insurance Co. Ltd.	1.11
Bajaj Finance Ltd.	3.55	Divi's Laboratories Ltd.	1.08
Blue Star Ltd.	3.30	DLF Ltd.	1.01
Titan Co. Ltd.	3.29	TREPS on G-Sec or T-Bills	1.68
JK Lakshmi Cement Ltd.	3.22	Cash & Cash Receivables	-0.04
Siemens Ltd.	2.82	TOTAL	100.00
Bharti Airtel Ltd.	2.67		

* Rounded off to the nearest two digits after the decimal point.

Industry Classification (for equity & equity related)



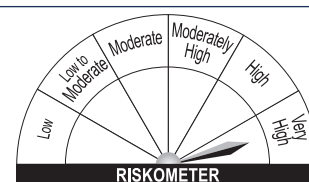
Data as on 31st January, 2023, Industry Classification as recommended by AMFI.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment predominantly in large cap focused equity & equity related instruments of upto 30 companies and balance in debt & money market instruments

Riskometer



Investors understand that their principal will be at Very High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Banking & Financial Services Fund (IB&FSF)

(An open ended equity scheme investing in Banking & Financial Services Sector)

Scheme Features

Investment objective:

The objective of the scheme is to provide investors maximum growth opportunities and to achieve long term capital appreciation by predominantly investing in equity and equity related instruments of companies engaged in Banking and Financial Services Sector. However there can be no assurance that the investment objective under the scheme will be realized.

Fund Manager:	Total Experience: Over 25 Years
Mr. Alok Ranjan	(Managing the Scheme since 6th August, 2021)

Inception Date:

4th June 2018

Benchmark:

NIFTY Financial Services - Total Return Index (TRI)

NAV as on 28th February, 2023 (₹ per unit):

	Regular	Direct
Growth	13.38	14.24
IDCW**	13.38	14.24

** IDCW stands for Income Distribution cum Capital Withdrawal.

Monthly Average AUM:

₹ 82.86 Crs.

AUM as on 28th February, 2023:

₹ 81.13 Crs.

Expense Ratio as on 28th February, 2023:

Regular : 2.52%
Direct : 1.50%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 28th February, 2023:

Standard Deviation : 26.5122%
Beta : 0.9589
Sharpe Ratio : 0.1525
Portfolio Turnover Ratio^^ : 0.02

Risk free rate: Overnight MIBOR (6.70% as on 28/02/23). Source: FIMMDA.
Ratios calculated on monthly 4 years data point.

^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

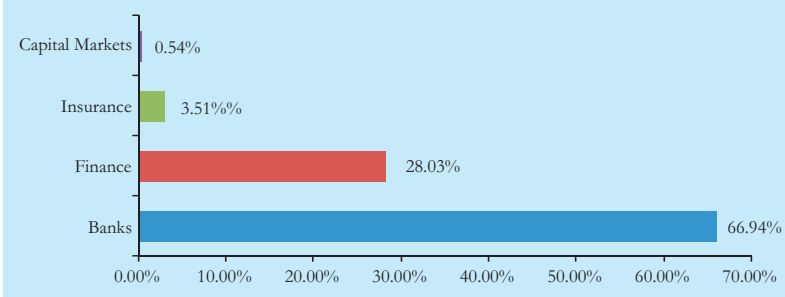
Entry Load : Not Applicable.
Exit Load : 1% for exit (redemption/switch out/transfer/SWP) within 12 months from the date of allotment.

Portfolio as on 28/02/2023

Issuer Name	% To Net Assets*
EQUITY & EQUITY RELATED	99.02
HDFC Bank Ltd.	21.09
ICICI Bank Ltd.	18.48
Housing Development Finance Corpn. Ltd.	10.24
Axis Bank Ltd.	8.63
Bajaj Finance Ltd.	7.16
State Bank of India	7.07
Kotak Mahindra Bank Ltd.	5.57
Cholamandlam Investment & Finance Co. Ltd.	4.62
Can Fin Homes Ltd.	2.74
Bajaj Finserv Ltd.	2.50
The Federal Bank Ltd.	2.39
Bank of Baroda	1.94
HDFC Life Insurance Co. Ltd.	1.44
Max Financial Services Ltd.	1.24
AU Small Finance Bank Ltd.	1.12
ICICI Lombard General Insurance Co. Ltd.	0.83
SBI Cards & Payment Services Ltd.	0.77
City Union Bank Ltd.	0.65
HDFC Asset Management Co. Ltd.	0.54
TREPS on G-Sec or T-Bills	0.93
Cash & Cash Receivables	0.05
TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.

Industry Classification (for equity & equity related)



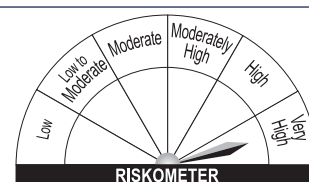
Data as on 31st January, 2023, Industry Classification as recommended by AMFI.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment predominantly in equity and equity related instruments of companies engaged in Banking & Financial Services Sector

Riskometer



Investors understand that their principal will be at Very High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Long Term Value Fund (ILTVF)

(An open ended equity scheme following value investment strategy)

Scheme Features

Investment objective:

The investment objective of the scheme is to generate long-term capital appreciation along with regular income by investing predominantly in equity and equity related instruments by following value investing strategy. However, there can be no assurance that the investment objective of the Scheme will be realized.

Fund Manager:

Mr. Alok Ranjan

Total Experience: Over 25 Years

(Managing the Scheme since 6th August, 2021)

Inception Date:

20th August 2018

Benchmark:

NIFTY 500 - Total Returns Index (TRI)

NAV as on 28th February, 2023 (₹ per unit):

	Regular	Direct
Growth	15.71	16.50
IDCW**	15.71	16.50

** IDCW stands for Income Distribution cum Capital Withdrawal.

Monthly Average AUM:

₹ 95.17 Crs.

AUM as on 28th February, 2023:

₹ 92.81 Crs.

Expense Ratio as on 28th February, 2023:

Regular : 2.52%

Direct : 1.67%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 28th February, 2023:

Standard Deviation : 20.0399%

Beta : 0.9575

Sharpe Ratio : 0.2915

Portfolio Turnover Ratio^^ : 0.00

Risk free rate: Overnight MIBOR (6.70% as on 28/02/23). Source: FIMMDA.

Ratios calculated on monthly 4 years data point.

^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable.

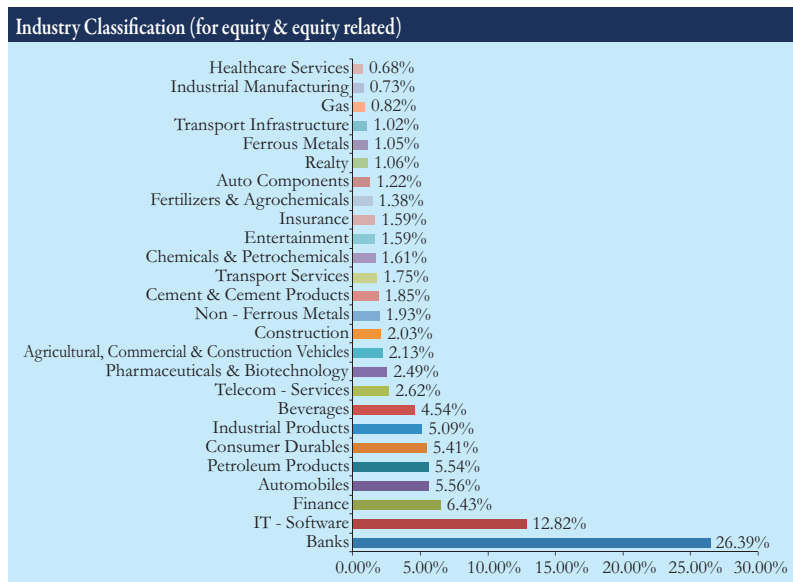
Exit Load : Nil, If units of the Scheme are redeemed or switched out up to 10% of the units (the limit) within 12 months from the date of allotment.

If units of the scheme are redeemed or switched out in excess of the limit within 12 months from the date of allotment - 1% of the applicable NAV.

Nil, If units of scheme are redeemed or switched out after 12 months from the date of allotment.

Portfolio as on 28/02/2023			
Security Name	% To Net Assets*	Security Name	% To Net Assets*
EQUITY & EQUITY RELATED		PVR Ltd.	1.59
ICICI Bank Ltd.	7.71	HCL Technologies Ltd.	1.57
HDFC Bank Ltd.	6.55	Ultratech Cement Ltd.	1.56
Infosys Ltd.	5.94	Voltas Ltd.	1.48
State Bank of India	5.64	PI Industries Ltd.	1.38
Reliance Industries Ltd.	5.54	United Spirits Ltd.	1.28
Housing Development Finance Corpn. Ltd.	3.89	MRF Ltd.	1.22
Persistent Systems Ltd.	3.36	Crompton Greaves Consumer Electricals Ltd.	1.21
Varun Beverages Ltd.	3.26	Havells India Ltd.	1.07
Mahindra & Mahindra Ltd.	3.21	Oberoi Realty Ltd.	1.06
Bank of Baroda	3.08	TATA Steel Ltd.	1.05
Bharat Forge Ltd.	2.83	Adani Ports and Special Economic Zone Ltd.	1.02
Bharti Airtel Ltd.	2.62	Kotak Mahindra Bank Ltd.	0.96
Sun Pharmaceutical Industries Ltd.	2.49	Asian Paints Ltd.	0.83
Axis Bank Ltd.	2.45	Amber Enterprises India Ltd.	0.82
Maruti Suzuki India Ltd.	2.35	Gujarat Gas Ltd.	0.82
Supreme Industries Ltd.	2.26	Honeywell Automation India Ltd.	0.73
Ashok Leyland Ltd.	2.13	Max Healthcare Institute Ltd.	0.68
KNR Constructions Ltd.	2.03	Cholamandalam Investment & Finance Co. Ltd.	0.65
Coforge Ltd.	1.95	Ambuja Cements Ltd.	0.29
Hindalco Industries Ltd.	1.93	TruCap Finance Ltd.	0.13
Bajaj Finance Ltd.	1.76	TREPS on G-Sec or T-Bills	0.69
Container Corpn. of India Ltd.	1.75	Cash & Cash Receivables	-0.02
Vinati Organics Ltd.	1.61	TOTAL	100.00
HDFC Life Insurance Co. Ltd.	1.59		

* Rounded off to the nearest two digits after the decimal point.



Data as on 31st January, 2023, Industry Classification as recommended by AMFI.

Product Label	
This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Long term capital growth Investment in equity and equity related instruments by following value investment strategy 	Riskometer <p>RISKOMETER</p> <p>Investors understand that their principal will be at Very High risk</p>

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Dividend Yield Fund (IDYF)

(An open ended equity scheme predominantly investing in dividend yielding stocks)

Scheme Features

Investment objective:

The Investment objective of the Scheme is to provide long term capital appreciation and/or dividend distribution by investing predominantly in dividend yielding equity and equity related instruments. However there can be no assurance that the investment objective under the scheme will be realized.

Fund Manager:

Mr. Alok Ranjan

Total Experience: Over 25 Years

(Managing the Scheme since 6th August, 2021)

Inception Date:

21st December 2018

Benchmark:

NIFTY 500 - Total Return Index (TRI)

NAV as on 28th February, 2023 (₹ per unit):

	Regular	Direct
Growth	16.81	17.70
IDCW**	16.81	17.70

** IDCW stands for Income Distribution cum Capital Withdrawal.

Monthly Average AUM:

₹ 87.19 Crs.

AUM as on 28th February, 2023:

₹ 85.26 Crs.

Expense Ratio as on 28th February, 2023:

Regular : 2.51%

Direct : 1.50%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 28th February, 2023:

Standard Deviation : 18.2902%

Beta : 0.7926

Sharpe Ratio : 0.4941

Portfolio Turnover Ratio^^ : 0.02

Risk free rate: Overnight MIBOR (6.70% as on 28/02/23). Source: FIMMDA.

Ratios calculated on monthly 3 years data point.

^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable.

Exit Load : Nil, If units of the Scheme are redeemed or switched out up to 10% of the units (the limit) within 12 months from the date of allotment.

1% of the applicable NAV, If units of the scheme are redeemed or switched out in excess of the limit within 12 months from the date of allotment.

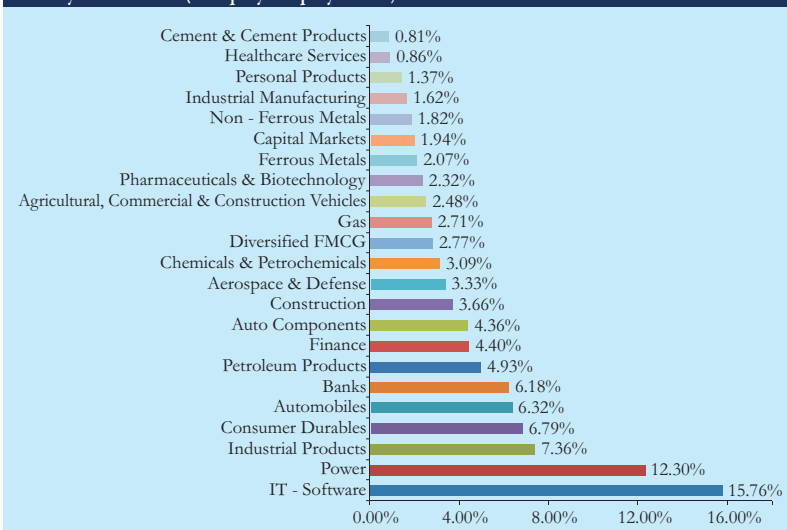
Nil, If units of scheme are redeemed or switched out after 12 months from the date of allotment.

Portfolio as on 28/02/2023

Security Name	% To Net Assets*	Security Name	% To Net Assets*
EQUITY & EQUITY RELATED	99.25	Hindustan Petroleum Corpn. Ltd.	2.21
Infosys Ltd.	7.68	Relaxo Footwears Ltd.	2.19
TATA Consultancy Services Ltd.	5.78	TATA Steel Ltd.	2.07
Carborundum Universal Ltd.	5.45	Multi Commodity Exchange of India Ltd.	1.94
ICICI Bank Ltd.	5.01	Bharat Forge Ltd.	1.91
Tube Investments of India Ltd.	4.36	Hindustan Zinc Ltd.	1.82
NTPC Ltd.	3.69	Honeywell Automation India Ltd.	1.62
Power Grid Corpn. of India Ltd.	3.54	Housing Development Finance Corpn. Ltd.	1.53
Maruti Suzuki India Ltd.	3.34	BEML Ltd.	1.46
Titan Co. Ltd.	3.34	Colgate Palmolive (India) Ltd.	1.37
Bharat Electronics Ltd.	3.33	Asian Paints Ltd.	1.26
Larsen & Toubro Ltd.	3.22	TATA Power Co. Ltd.	1.19
Atul Ltd.	3.09	Torrent Power Ltd.	1.19
Mahindra & Mahindra Ltd.	2.98	State Bank of India	1.17
Bajaj Finance Ltd.	2.87	Escorts Kubota Ltd.	1.02
ITC Ltd.	2.77	Dr. Lal Path labs Ltd.	0.86
Reliance Industries Ltd.	2.72	ACC Ltd.	0.81
Mahanagar Gas Ltd.	2.71	BEML Land Assets Ltd.	0.44
NHPC Ltd.	2.69	TREPS on G-Sec or T-Bills	0.50
Divi's Laboratories Ltd.	2.32	Cash & Cash Receivables	0.25
Tech Mahindra Ltd.	2.30	TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.

Industry Classification (for equity & equity related)



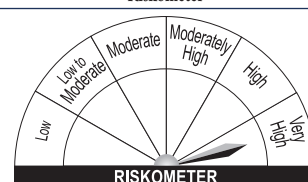
Data as on 31st January, 2023, Industry Classification as recommended by AMFI.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment in predominantly in dividend yielding equity and equity related instruments

Riskometer



Investors understand that their principal will be at Very High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

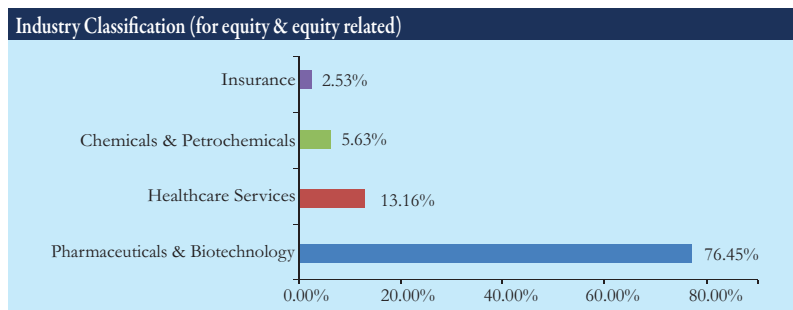
IDBI Healthcare Fund (IHF)

(An open-ended equity scheme investing in Healthcare and Allied sectors)

Scheme Features		
Investment objective: The objective of the Scheme is to achieve long term capital appreciation by predominantly investing in equity and equity related instruments of companies engaged in Healthcare and Allied sectors. However there can be no assurance that the investment objective under the Scheme will be realized.		
Fund Manager:	Total Experience: Over 25 Years	
Mr. Alok Ranjan	(Managing the Scheme since 6th August, 2021)	
Inception Date: 28th February 2019		
Benchmark: S&P BSE Healthcare - Total Return Index (TRI)		
NAV as on 28th February, 2023 (₹ per unit):		
	Regular	Direct
Growth	15.66	16.60
IDCW**	15.66	16.60
** IDCW stands for Income Distribution cum Capital Withdrawal.		
Monthly Average AUM: ₹ 50.89 Crs.		
AUM as on 28th February, 2023: ₹ 49.29 Crs.		
Expense Ratio as on 28th February, 2023: Regular : 2.49% Direct : 1.24% Expense ratio is inclusive of GST on management fees.		
Quantitative Measures as on 28th February, 2023: Standard Deviation : 20.3685% Beta : 0.9121 Sharpe Ratio : 0.3717 Portfolio Turnover Ratio^^ : 0.00 Risk free rate: Overnight MIBOR (6.70% as on 28/02/23). Source: FIMMDA. Ratios calculated on monthly 3 years data point. ^^ Lower of Purchase or Sale for one year/average AUM for one year.		
Load Structure: Entry Load : Not Applicable. Exit Load : 1% for exit (redemption/switch out/transfer/SWP) within 12 months from the date of allotment. Nil after 12 months.		

Portfolio as on 28/02/2023			
Security Name	% To Net Assets*	Security Name	% To Net Assets*
EQUITY & EQUITY RELATED			
Sun Pharmaceutical Industries Ltd.	17.46	Aster DM Healthcare Ltd.	2.22
Dr. Reddy's Laboratories Ltd.	9.02	Laurus Labs Ltd.	2.19
Divi's Laboratories Ltd.	8.95	Pfizer Ltd.	1.94
Cipla Ltd.	8.46	Jubilant Ingrevia Ltd.	1.89
Apollo Hospitals Enterprise Ltd.	7.93	Gland Pharma Ltd.	1.75
JB Chemicals & Pharmaceuticals Ltd.	5.70	Indoco Remedies Ltd.	1.41
Torrent Pharmaceuticals Ltd.	4.47	ICICI Lombard General Insurance Co. Ltd.	1.32
Alkem Laboratories Ltd.	4.05	Rossari Biotech Ltd.	1.26
IPCA Laboratories Ltd.	3.98	HDFC Life Insurance Co. Ltd.	1.21
Abbott India Ltd.	3.75	Natco Pharma Ltd.	0.98
Syngene International Ltd.	3.01	TREPS on G-Sec or T-Bills	2.03
Vinati Organics Ltd.	2.48	Cash & Cash Receivables	0.20
Zydus Lifesciences Ltd.	2.34	TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.



Data as on 31st January, 2023, Industry Classification as recommended by AMFI.

Product Label	
This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Long term capital appreciation Investment predominantly in equity and equity related instruments of companies engaged in Healthcare & Allied Sectors 	Riskometer <p style="text-align: center;">RISKOMETER</p> <p>Investors understand that their principal will be at Very High risk</p>

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Hybrid Equity Fund (IHEF)

(An open-ended hybrid scheme investing predominantly in equity and equity related instruments)

Scheme Features

Investment objective:

The investment objective of the scheme would be to generate opportunities for capital appreciation along with income by investing in a diversified basket of equity and equity related instruments, debt and money market instruments. However, there can be no assurance that the investment objective of the scheme will be realized.

Fund Managers:

Fund Managers:	Total Experience:
Mr. Alok Ranjan (Equity Portion)	Over 25 Years (Managing the Scheme since 6th August, 2021)
Mr. Raju Sharma (Debt Portion)	Over 31 Years (Managing the Scheme since 3rd May, 2017)

Inception Date: 24th October 2016

Benchmark: CRISIL Hybrid 35+65-Aggressive Index

NAV as on 28th February, 2023 (₹ per unit):

	Regular	Direct
Growth	15.4991	16.8310
IDCW**	14.1422	15.4371

Monthly Average AUM: ₹ 175.06 Crs.

AUM as on 28th February, 2023: ₹ 171.98 Crs.

Expense Ratio as on 28th February, 2023:

Regular : 2.54%

Direct : 1.67%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 28th February, 2023:

YTM	: 7.55%
Average Maturity	: 3.82 Years
Modified Duration	: 2.99 Years
Macaulay Duration	: 3.11 Years
Standard Deviation	: 13.4622%
Beta	: 0.9888
Sharpe Ratio	: 0.1156
Portfolio Turnover Ratio^^	: 1.34

Risk free rate: Overnight MIBOR (6.70% as on 28/02/23). Source: FIMMDA.

Ratios calculated on monthly 4 years data point.

^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable.

Exit Load : 1% for exit (redemption/switch-out/transfer/SWP) within (for Lumpsum & SIP) 12 months from the date of allotment.

IDCW History

(Face Value: ₹ 10/- Per Unit)

Record Date	Individual/HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum IDCW** NAV*** (in ₹)	Ex IDCW** NAV (in ₹)
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IDBI Hybrid Equity Fund - IDCW** (Regular Plan)

24th April, 2021	0.5000	0.5000	13.0312	12.6345
30th October, 2017	0.2000	0.2000	11.4708	11.2839
31st August, 2017	0.4000	0.4000	11.4882	11.1663

IDBI Hybrid Equity Fund - IDCW** (Direct Plan)

24th April, 2021	0.5000	0.5000	13.9601	13.5712
30th October, 2017	0.2000	0.2000	11.6905	11.5038
31st August, 2017	0.4000	0.4000	11.6595	11.3395

Past performance may or may not be sustained in the future. After the payment of IDCW, the per unit NAV of the IDCW option of the Scheme will fall to the extent of the IDCW payout and statutory levy, if any. All IDCW distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete IDCW history including daily IDCW history, please refer to our website.

*IDCW - previously known as Dividend

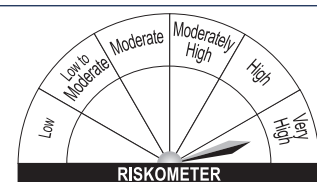
** IDCW stands for Income Distribution cum Capital Withdrawal. *** NAV of the record date.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital appreciation with income
- Investments in equity & equity related instruments as well as debt and money market instruments

Riskometer



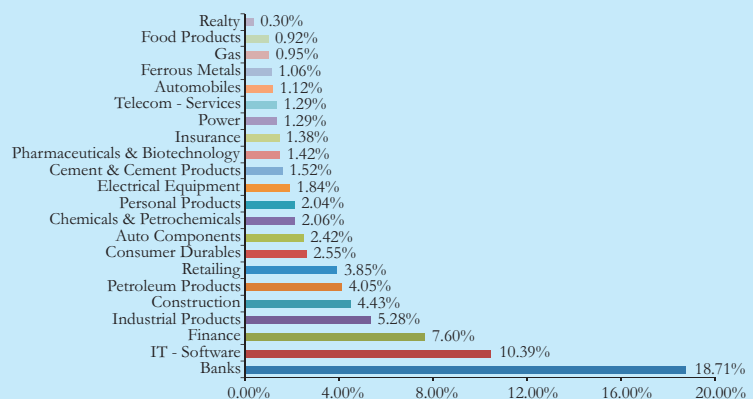
Investors understand that their principal will be at Very High risk

Portfolio as on 28/02/2023

Issuer/Security Name	Rating	% To Net Assets*	Issuer/Security Name	Rating	% To Net Assets*
EQUITY & EQUITY RELATED					
HDFC Bank Ltd.	NA	6.00	The Federal Bank Ltd.	NA	1.01
ICICI Bank Ltd.	NA	5.64	KNR Constructions Ltd.	NA	1.00
Housing Development Finance Corp. Ltd.	NA	4.55	Gujarat Gas Ltd.	NA	0.95
Reliance Industries Ltd.	NA	4.05	Birlasoft Ltd.	NA	0.94
Infosys Ltd.	NA	3.89	Nestle India Ltd.	NA	0.92
Axis Bank Ltd.	NA	3.48	ACC Ltd.	NA	0.89
Larsen & Toubro Ltd.	NA	3.43	HDFC Life Insurance Co. Ltd.	NA	0.85
Timken India Ltd.	NA	2.87	Muthoot Finance Ltd.	NA	0.85
TATA Consultancy Services Ltd.	NA	2.82	CESC Ltd.	NA	0.67
State Bank of India	NA	2.58	Ultratech Cement Ltd.	NA	0.63
Sundram Fasteners Ltd.	NA	2.42	Power Grid Corp. of India Ltd.	NA	0.62
Supreme Industries Ltd.	NA	2.41	ICICI Lombard General Insurance Co. Ltd.	NA	0.53
Bajaj Finance Ltd.	NA	2.13	NOCIL Ltd.	NA	0.42
Godrej Consumer Products Ltd.	NA	2.04	Indiabulls Real Estate Ltd.	NA	0.30
Avenue Supermarts Ltd.	NA	1.99	Gland Pharma Ltd.	NA	0.11
Trent Ltd.	NA	1.86	TruCap Finance Ltd.	NA	0.07
Siemens Ltd.	NA	1.84	DEBENTURES		
Tech Mahindra Ltd.	NA	1.67	Chennai Petroleum Corp. Ltd.	CRISIL AAA	2.22
Atul Ltd.	NA	1.64	Piramal Capital & Housing Finance Ltd.	[ICRA]AA	1.16
Asian Paints Ltd.	NA	1.48	REC Ltd.	CRISIL AAA	0.11
Divi's Laboratories Ltd.	NA	1.31	GOVERNMENT SECURITIES		
Bharti Airtel Ltd.	NA	1.29	7.38% CGL 2027	SOV	13.93
Eicher Motors Ltd.	NA	1.12	7.10% CGL 2029	SOV	2.29
HCL Technologies Ltd.	NA	1.07	TREPS on G-Sec or T-Bills		3.37
Voltas Ltd.	NA	1.07	Cash & Cash Receivables		0.45
TATA Steel Ltd.	NA	1.06	TOTAL		100.00

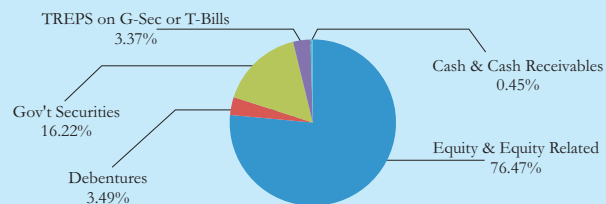
* Rounded off to the nearest two digits after the decimal point.

Industry Classification (for equity & equity related)

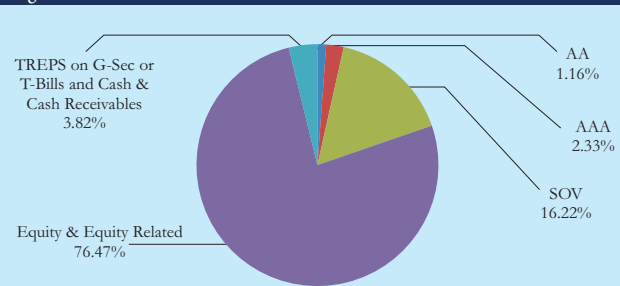


Data as on 31st January, 2023, Industry Classification as recommended by AMFI.

Asset Profile



Rating Profile



*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Snapshot of IDBI Mutual Fund Schemes

	IEAF	IIT100EF	IFF	IMF	ISF	IF30EF	IB&FSF	ILTVF	IDYF	IHF	IHEF	IESF	ILQF	IUSTF	ISTBF	ICRF	INIF	INJIF	IGFOF	IDBIGOLD					
Benchmark	NIFTY 500 Index - (TRI)	NIFTY 100 Index - (TRI)	NIFTY 500 Index (TRI)	NIFTY Midcap 150 - (TRI)	NIFTY Smallcap 250 Index - (TRI)	NIFTY 500 Index (TRI)	NIFTY Financial Services - (TRI)	NIFTY 500 Index - (TRI)	NIFTY 500 Index - (TRI)	S&P BSE Healthcare - (TRI)	CRISIL Hybrid 35+65-Aggressive Index	40% of CRISIL Liquid Fund Index + 30% CRISIL Short term Bond Fund Index + 30% of NIFTY 50 Index - (TRI)	CRISIL Liquid Fund B-I Index	CRISIL Ultra Short Duration Fund B-I Index	CRISIL Short Duration Fund A-II Index	NIFTY Credit Risk Bond Index C-III	NIFTY 50 Index - (TRI)	NIFTY Next 50 Index - (TRI)	Domestic price of Gold	Domestic price of Physical Gold					
Fund Manager	Mr. Alok Ranjan										Mr. Alok Ranjan (Equity portion) Mr. Raju Sharma (Debt portion)		Mr. Raju Sharma				Ms. Nisha Sharma		Mr. Nitin Dattaram Dalvi						
Minimum/ Maximum Application Amount	Minimum Application Amount (Lumpsum)											Maximum Application Amount (Lumpsum)									For IDBI Gold : Authorized participants & Large investors - In creation unit lot of 1000 units and multiples of 1000 units thereof or in equivalent amount in cash.				
	New Purchase – Rs. 5000/- and in multiples of Re. 1/- thereafter For IEAF – Rs. 500/- and in multiples of Rs. 500/- thereafter											New & Additional Purchase: No limit													
Minimum Additional Investment	Rs. 1000/- and in multiples of Re. 1/- thereafter For IEAF – Rs. 500/- and in multiples of Rs. 500/- thereafter																			Other investors (Only subscription on Stock Exchange where the Scheme is listed)- 1 unit or in multiples thereof at the prevailing listed price. No Switch-in is permitted in the Scheme.					
SIP	● Rs. 500 per month for a minimum period of 12 months. ● Rs. 1000 per month for a minimum period of 6 months. ● Rs. 1500 per quarter for a minimum period of 4 quarters.																			NA					
	● Only for IUSTF: Rs. 500 per day for a minimum of 30 installments continuously for all business days.																								
	Investments above minimum amount mentioned shall be made in multiples of Re.1/- for all SIP, except for IEAF it shall be made in multiples of Rs. 500/-. In case of SIP transactions, statutory lock-in period of 3 years is applicable to every installment made to IEAF.																								
SWP & STP	Minimum balance in the Scheme should be Rs.25,000/- at the time of enrollment. SWP/STP from IEAF to any other Schemes of IDBI Mutual Fund is available only after completion of lock-in period of 3 years.																			NA					
	STP:																								
	Sub-options for STP					Eligible dates for effect					Minimum amount per transfer*					Daily STP amount per transfer					Minimum term/duration applicable				
	Daily (only offered under ILIQF, IUSTF and ISTBF)					All Business days					Rs. 200/-					Rs. 200/- to less than Rs. 500/-					30 Business days				
	Weekly					1st Business day of the week					Rs. 1,000/-					Rs. 500/- to less than Rs. 1,000/-					12 Business days				
	Monthly					1st, 5th, 10th, 15th, 20th and 25th of the month					Rs. 1,000/-					Rs. 1,000/- and above					6 Business days				
	Quarterly					1st, 5th, 10th, 15th, 20th and 25th of the each quarter					Rs. 2,500/-					Weekly & Monthly STP: 12 Installments; Quarterly STP: 4 Installments									
(*Multiples of Re.1/- thereafter except under IEAF where STP will be made at a minimum of Rs.500/- and in multiples of Rs.500/- thereafter.) SWP: Minimum amount for each withdrawal is Rs.1000/- and in multiples of Re.1/- thereafter for a minimum period of 6 months. Withdrawal on 25 th of each month or, if 25 th is a holiday, then the next effective business day.																									

Full Form of SIP, SWP & STP is “Systematic Investment Plan”, “Systematic Withdrawal Plan” & “Systematic Transfer Plan”
Plans, options and sub-options

No	Scheme	Plan*	Option	Sub-option/Frequency of IDCW	Mode of IDCW payment
1	IEAF	Regular & Direct	IDCW**	NA	Payout/Sweep
			Growth	NA	NA
2	IIT100EF	Regular & Direct	IDCW**	NA	Reinvestment/Payout/Sweep
			Growth	NA	NA
3	IFF	Regular & Direct	IDCW**	NA	Reinvestment/Payout/Sweep
			Growth	NA	NA
4	INIF	Regular & Direct	IDCW**	NA	Reinvestment/Payout/Sweep
			Growth	NA	NA
5	INJIF	Regular & Direct	IDCW**	NA	Reinvestment/Payout/Sweep
			Growth	NA	NA
6	IMF	Regular & Direct	IDCW**	NA	Reinvestment/Payout/Sweep
			Growth	NA	NA
7	ISF	Regular & Direct	IDCW**	NA	Reinvestment/Payout/Sweep
			Growth	NA	NA
8	IF30EF	Regular & Direct	IDCW**	NA	Reinvestment/Payout/Sweep
			Growth	NA	NA
9	IB&FSF	Regular & Direct	IDCW**	NA	Reinvestment/Payout/Sweep
			Growth	NA	NA
10	ILTVF	Regular & Direct	IDCW**	NA	Reinvestment/Payout/Sweep
			Growth	NA	NA
11	IDYF	Regular & Direct	IDCW**	NA	Reinvestment/Payout/Sweep
			Growth	NA	NA
12	IHF	Regular & Direct	IDCW**	NA	Reinvestment/Payout/Sweep
			Growth	NA	NA
13	IHEF	Regular & Direct	IDCW**	NA	Reinvestment/Payout/Sweep
			Growth	NA	NA
14	IESF	Regular & Direct	IDCW**	Monthly/Quarterly	Reinvestment/Payout/Sweep
			Growth	NA	NA
15	ILIQF	Regular & Direct	IDCW**	Daily/Weekly/Monthly	Reinvestment/Payout/Sweep
			Growth	NA	NA

No	Scheme	Plan*	Option	Sub-option/Frequency of IDCW	Mode of IDCW payment
16	IUSTF	Regular & Direct	IDCW**	Daily/Weekly/Monthly	Reinvestment/Payout/Sweep
			Growth	NA	NA
17	ICRF	Regular & Direct	IDCW**	Quarterly/Annually	Reinvestment/Payout/Sweep
			Growth	NA	NA
18	ISTBF	Regular & Direct	IDCW**	Weekly/Monthly	Reinvestment/Payout/Sweep
			Growth	NA	NA
19	IGFOF	Regular & Direct	Growth	NA	NA

For all schemes, Sweep facility is allowed only if IDCW amount is Rs.1000/- & above.
*All plans other than Direct plan will be treated as Regular Plan. ** IDCW stands for Income Distribution cum Capital Withdrawal.

The Mutual Fund is not assuring any IDCW nor is it assuring that it will make any IDCW distributions. All IDCW distributions are subject to the availability of distributable surplus and would depend on the performance of the scheme(s) and will be at the discretion of the IDBIAMC and IDBIMF Trustee Company.

Load Structure (for lumpsum & SIP)	Entry Load (For normal transactions/Switch-in and SIP) – Not applicable								
	Exit Load (Redemption/Switch-out/Transfer/SWP):								
	For INIF, INJIE, IUSTE, ISTBF & IDBIGOLD: Nil								
	For IIT100EF, IFF, IMF, ISF, IF30EF, IB&FSF, IHF, IHEF, IESF & IGFOF: 1% for exit within 12 months from the date of allotment.								
	For IEAF: Nil. (Statutory lock-in of 3 years).								
	For ILTVF, IDYF & ICRF:								
	<ul style="list-style-type: none">• If units of the Scheme are redeemed or switched out up to 10% of the units (the limit) within 12 months from the date of allotment - Nil.• If units of the scheme are redeemed or switched out in excess of the limit within 12 months from the date of allotment - 1% of the applicable NAV.• If units of scheme are redeemed or switched out after 12 months from the date of allotment - Nil.								
	For ILIQF: Exit Load Provision								
	Units redeemed/switched-out within "X" days from the date of allotment		Day 1*	Day 2	Day 3	Day 4	Day 5	Day 6	Day 7
	Exit load as a % of redemption proceeds/switched-out amount		0.0070%	0.0065%	0.0060%	0.0055%	0.0050%	0.0045%	Nil
* For the purpose of levying exit load, if subscription (application & funds) is received within cut-off time on a day, Day 1 shall be considered to be the same day, else the day after the date of allotment of units shall be considered as Day 1.									
The exit load will be applicable for both normal transactions and SIP/STP transactions. In case of SIP/STP, the date of allotment for each installment for subscription will be reckoned for charging exit load on redemption.									

Statutory Details: IDBI Mutual Fund has been set up as a trust sponsored by IDBI Bank Ltd. with IDBI MF Trustee Company Ltd. as the Trustee (Trustee under the Indian Trusts Act, 1882) and with IDBI Asset Management Ltd. as the Investment Manager. Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

IDBI Equity Savings Fund (IESF)

(An open-ended scheme investing in equity, arbitrage and debt)

Scheme Features

Investment objective:

The investment objective of the Scheme is to generate regular income by investing in Debt and money market instruments and using arbitrage and other derivative strategies. The Scheme also intends to generate long capital appreciation through unhedged exposure to equity and equity related instruments. However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved.

Fund Manager:

Total Experience:	
Mr. Raju Sharma (Debt Portion)	Over 31 Years (Managing the Scheme since 3rd May, 2017)
Mr. Alok Ranjan (Equity Portion)	Over 25 Years (Managing the Scheme since 6th August, 2021)

Inception Date: 7th March, 2011

(w.e.f. 27th March 2018 the scheme has become effective & prior to this date the scheme was classified as IDBI Monthly Income Plan)

Benchmark: NIFTY Equity Savings Index

NAV as on 28th February, 2023 (₹ per unit):

	Regular	Direct
Growth	21.1049	23.2528
Monthly IDCW**	16.6280	15.7125
Quarterly IDCW**	15.7210	12.9602

Monthly Average AUM: ₹ 9.92 Crs.

AUM as on 28th February, 2023: ₹ 9.77 Crs.

Expense Ratio as on 28th February, 2023:

Regular	: 2.12%
Direct	: 1.15%
Expense ratio is inclusive of GST on management fees.	

Quantitative Measures as on 28th February, 2023:

YTM	: 6.13%
Average Maturity	: 29 Days
Modified Duration	: 17 Days
Macaulay Duration	: 17 Days
Standard Deviation	: 8.7294%
Beta	: 1.1689
Sharpe Ratio	: 0.0187
Portfolio Turnover Ratio^^	: 3.75
Risk free rate: Overnight MIBOR (6.70% as on 28/02/23). Source: FIMMDA.	
Ratios calculated on monthly 4 years data point.	
^^ Lower of Purchase or Sale for one year/average AUM for one year.	

Load Structure:

Entry Load	: Not Applicable.
Exit Load	: 1% for exit (redemption/switch-out/transfer/SWP) within (for Lumpsum & SIP) 12 months from the date of allotment.

IDCW History

(Face Value: ₹ 10/- Per Unit)

Record Date	Individual/HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum IDCW** NAV** (in ₹)	Ex IDCW** NAV (in ₹)
IDBI Equity Savings Fund - Monthly IDCW** (Regular Plan)				
27th April, 2021	1.0000	1.0000	16.2352	15.3120
27th August, 2018	0.0419	0.0419	13.8596	13.8193
25th July, 2018	0.0341	0.0341	13.7033	13.7133
IDBI Equity Savings Fund - Monthly IDCW** (Direct Plan)				
27th April, 2021	1.0000	1.0000	15.1393	14.2113
27th August, 2018	0.0473	0.0473	12.5166	12.4703
25th July, 2018	0.0391	0.0391	12.3596	12.3599
IDBI Equity Savings Fund - Quarterly IDCW** (Regular Plan)				
27th April, 2021	1.0000	1.0000	15.4041	14.4770
20th April, 2017	0.2516	0.2331	12.7928	12.4160
6th July, 2015	0.1150	0.1065	11.7568	11.5837
IDBI Equity Savings Fund - Quarterly IDCW** (Direct Plan)				
27th April, 2021	1.0000	1.0000	12.6629	11.7232
29th September, 2014	0.1948	0.1866	11.5885	11.3330
17th April, 2014	0.0935	0.0896	10.8922	10.7753

Past performance may or may not be sustained in the future. After the payment of IDCW, the per unit NAV of the IDCW option of the Scheme will fall to the extent of the IDCW payout and statutory levy, if any. All IDCW distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete IDCW history including daily IDCW history, please refer to our website.

*IDCW - previously known as Dividend

** IDCW stands for Income Distribution cum Capital Withdrawal. *** NAV of the record date.

Portfolio as on 28/02/2023

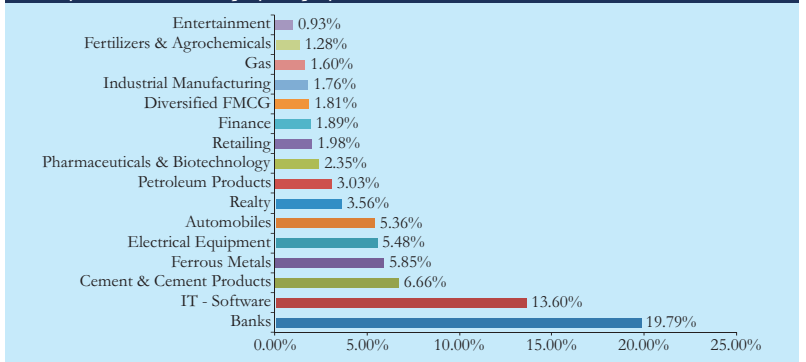
Issuer/Security Name	Rating	% To Net Assets*	Issuer/Security Name	Rating	% To Net Assets*
EQUITY & EQUITY RELATED			Avenue Supermarts Ltd.	N.A	1.98
ICICI Bank Ltd.	N.A	8.67	Housing Development Finance Corp. Ltd.	N.A	1.89
TATA Consultancy Services Ltd.	N.A	7.12	ITC Ltd.	N.A	1.81
TATA Steel Ltd.	N.A	5.85	Honeywell Automation India Ltd.	N.A	1.76
Siemens Ltd.	N.A	5.48	HCL Technologies Ltd.	N.A	1.65
Infosys Ltd.	N.A	3.62	Gujarat Gas Ltd.	N.A	1.60
DLF Ltd.	N.A	3.56	UPL Ltd.	N.A	1.28
ACC Ltd.	N.A	3.54	Birlasoft Ltd.	N.A	1.21
State Bank of India	N.A	3.21	Grasim Industries Ltd.	N.A	1.04
Reliance Industries Ltd.	N.A	3.03	PVR Ltd.	N.A	0.93
Mahindra & Mahindra Ltd.	N.A	2.86	DEBENTURES		0.87
Kotak Mahindra Bank Ltd.	N.A	2.83	NTPC Ltd.	CRISIL AAA	0.87
HDFC Bank Ltd.	N.A	2.71	TREPS on G-Sec or T-Bills		5.57
Maruti Suzuki India Ltd.	N.A	2.50	Cash & Cash Receivables		16.63
Axis Bank Ltd.	N.A	2.37	TOTAL		100.00
Sun Pharmaceutical Industries Ltd.	N.A	2.35			
Ultratech Cement Ltd.	N.A	2.08			

* Rounded off to the nearest two digits after the decimal point.

Fixed Deposits placed for margin purpose for Derivative

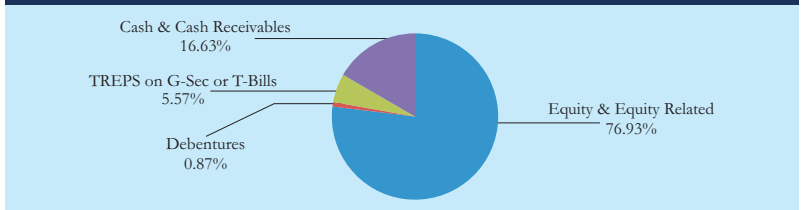
Total Outstanding exposure in Derivative Instruments as on 28th February, 2023: Rs.327.12/- (Market Value in Lakhs)

Industry Classification (for equity & equity related)

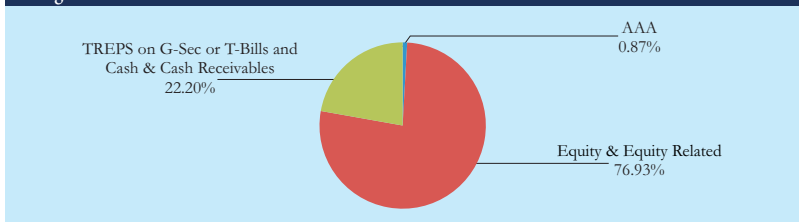


Data as on 31st January, 2023, Industry Classification as recommended by AMFI.

Asset Profile



Rating Profile

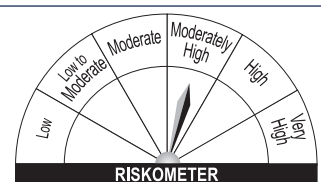


Product Label

This product is suitable for investors who are seeking*:

- Regular income & Capital appreciation over Medium to Long term
- Investment in equity and equity related Instruments including equity derivatives, arbitrage and debt and money market instruments

Riskometer



Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Liquid Fund (ILIQF)

(An open-ended liquid scheme)

Scheme Features

Investment objective:

The investment objective of the Scheme will be to provide investors with high level of liquidity along with regular income for their investment. The Scheme will endeavour to achieve this objective through an allocation of the investment corpus in a low risk portfolio of money market and debt instruments with maturity of up to 91 days. However, there can be no assurance that the investment objective of the Scheme will be realized.

Fund Manager:	Total Experience: Over 31 Years
Mr. Raju Sharma	(Managing the Scheme since 3rd May, 2017)

Inception Date:

9th July, 2010

Benchmark:

CRISIL Liquid Fund B-I Index

NAV as on 28th February, 2023 (₹ per unit):

	Regular	Direct
Growth	2386.4798	2406.8115
Daily IDCW**	1005.2683	1002.3548
Weekly IDCW**	1023.3156	1004.0451
Monthly IDCW**	1003.7935	1002.2352
Bonus^	00.0000	1803.6668

^ Bonus option in this scheme has been discontinued from 15th July, 2015.
NAV: 00.0000 indicates that there is no investment under the option

Monthly Average AUM:

₹ 739.49 Crs.

AUM as on 28th February, 2023:

₹ 763.09 Crs.

Expense Ratio as on 28th February, 2023:

Regular : 0.17%

Direct : 0.13%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 28th February, 2023:

YTM : 7.02%

Average Maturity : 45 Days

Modified Duration : 45 Days

Macaulay Duration : 45 Days

Load Structure:

Entry Load: Not Applicable

Exit Load:

Exit Load Provision							
Units redeemed/switched-out within "X" days from the date of allotment	Day 1*	Day 2	Day 3	Day 4	Day 5	Day 6	Day 7
Exit load as a % of redemption proceeds/switched-out amount	0.0070	0.0065	0.0060	0.0055	0.0050	0.0045	Nil

* For the purpose of levying exit load, if subscription (application & funds) is received within cut-off time on a day, Day 1 shall be considered to be the same day, else the day after the date of allotment of units shall be considered as Day 1.

IDCW History (Face Value: ₹ 1000/- Per Unit)

Record Date	Individual/HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum IDCW** NAV** (in ₹)	Ex IDCW** NAV (in ₹)
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IDBI Liquid Fund - Monthly IDCW** (Regular Plan)

27th February, 2023	5.7579	5.7579	1,009.2494	1,003.6394
25th January, 2023	5.2557	5.2557	1,008.7345	1,003.6394
26th December, 2022	5.4888	5.4888	1,008.9496	1,003.6394

IDBI Liquid Fund - Monthly IDCW** (Direct Plan)

27th February, 2023	5.7857	5.7857	1,007.7168	1,002.0799
25th January, 2023	5.2802	5.2802	1,007.1987	1,002.0799
26th December, 2022	5.5131	5.5131	1,007.4136	1,002.0799

Past performance may or may not be sustained in the future. After the payment of IDCW, the per unit NAV of the IDCW option of the Scheme will fall to the extent of the IDCW payout and statutory levy, if any. All IDCW distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete IDCW history including daily IDCW history, please refer to our website.

*IDCW - previously known as Dividend

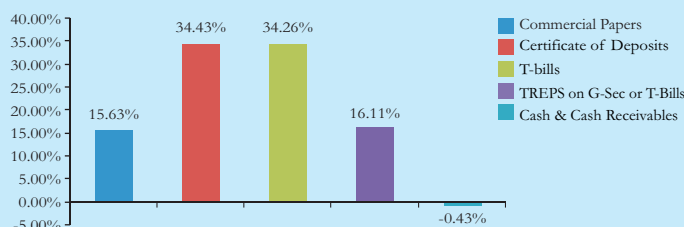
** IDCW stands for Income Distribution cum Capital Withdrawal. *** NAV of the record date.

Portfolio as on 28/02/2023

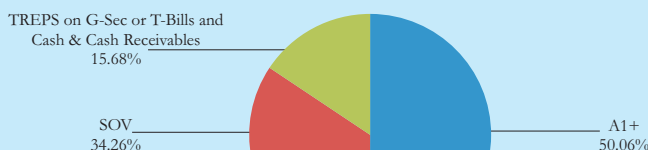
Issuer Name	Rating	% To Net Assets*
COMMERCIAL PAPERS		
KEC International Ltd.	CRISIL A1+	5.23
Small Industries Development Bank of India	CRISIL A1+	5.21
National Bank for Agriculture and Rural Development	CRISIL A1+	5.19
CERTIFICATE OF DEPOSITS		
State Bank of India	IND A1+	6.51
Bank of Baroda	CRISIL A1+	6.47
HDFC Bank Ltd.	IND A1+	6.45
Kotak Mahindra Bank Ltd.	CRISIL A1+	5.22
Canara Bank	CRISIL A1+	5.20
SBM Bank (India) Ltd.	[ICRA]A1+	4.58
T-BILLS		
91 DAY T-BILL 11.05.23	SOV	16.16
91 DAY T-BILL 25.05.23		12.90
91 DAY T-BILL 13.04.23		5.20
TREPS on G-Sec or T-Bills		16.11
Cash & Cash Receivables		-0.43
TOTAL		100.00

* Rounded off to the nearest two digits after the decimal point.

Asset Profile



Rating Profile

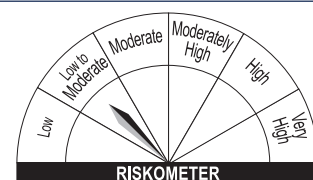


Product Label

This product is suitable for investors who are seeking*:

- High level of liquidity along with regular income for short term
- Investments in Debt/Money Market Instruments with maturity/residual maturity up to 91 days

Riskometer



Investors understand that their principal will be at Low to Moderate risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Ultra Short Term Fund (IUSTF)

(An open ended ultra short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months to 6 months. #)

Scheme Features

Investment objective:

The objective of the Scheme will be to provide investors with regular income for their investment by investing in debt and money market instruments with relatively lower interest rate risk, such that the Macaulay duration of the portfolio is maintained between 3 months to 6 months. However, there can be no assurance that the investment objective of the Scheme will be realized.

Fund Manager:

Mr. Raju Sharma

Total Experience:

Over 31 Years
(Managing the Scheme since 7th September, 2022)

Inception Date:

3rd September, 2010

Benchmark:

CRISIL Ultra Short Duration Fund B-I Index

NAV as on 28th February, 2023 (₹ per unit):

	Regular	Direct
Growth	2357.1698	2479.0829
Daily IDCW**	1017.0054	1031.1905
Weekly IDCW**	1096.4690	1100.5362
Monthly IDCW**	1117.4344	1451.5977
Bonus	00.0000	2343.8343

^ Bonus option in this scheme has been discontinued from 15th July, 2015.

NAV: 00.0000 indicates that there is no investment under the option

Monthly Average AUM:

₹ 197.10 Crs.

AUM as on 28th February, 2023:

₹ 198.04 Crs.

Expense Ratio as on 28th February, 2023:

Regular : 0.44%

Direct : 0.25%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 28th February, 2023:

YTM : 7.15%

Average Maturity : 140 Days

Modified Duration : 118 Days

Macaulay Duration : 126 Days

Load Structure:

Entry Load : Not Applicable.

Exit Load (for Lumpsum & SIP) : Nil.

IDCW History (Face Value: ₹ 1000/- Per Unit)

Record Date	Individual/HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum IDCW** NAV** (in ₹)	Ex IDCW** NAV (in ₹)
IDBI Ultra Short Term Fund - Monthly IDCW** (Regular Plan)				
28th February, 2023	5.3177	5.3177	1,122.5795	1,117.4344
27th January, 2023	5.2329	5.2329	1,122.1097	1,117.2618
27th December, 2022	5.3005	5.3005	1,121.9969	1,116.8768

IDBI Ultra Short Term Fund - Monthly IDCW** (Direct Plan)				
28th February, 2023	7.1368	7.1368	1,458.5025	1,451.5977
27th January, 2023	7.0218	7.0218	1,457.8718	1,451.3657
27th December, 2022	7.1018	7.1018	1,457.7097	1,450.8500

Past performance may or may not be sustained in the future. After the payment of IDCW, the per unit NAV of the IDCW option of the Scheme will fall to the extent of the IDCW payout and statutory levy, if any. All IDCW distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete IDCW history including daily IDCW history, please refer to our website.

*IDCW - previously known as Dividend

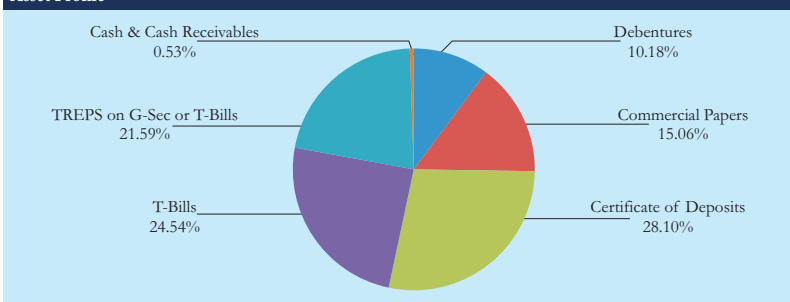
** IDCW stands for Income Distribution cum Capital Withdrawal. *** NAV of the record date.

please refer to the Scheme Information Document (SID) on which the concept of Macaulay's duration has been explained.

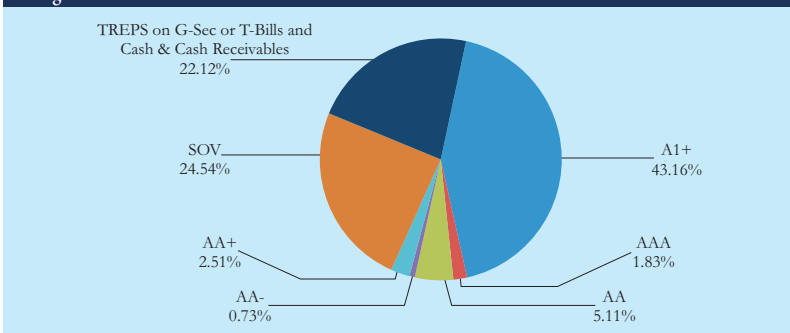
Portfolio as on 28/02/2023		
Issuer Name	Rating	% To Net Assets*
DEBENTURES		
Steel Authority of India Ltd.	IND AA	2.66
Godrej Properties Ltd.	[ICRA]AA+	2.51
Chennai Petroleum Corpn. Ltd.	CRISIL AAA	1.83
Udaipur Cement Works Ltd.	CARE AA	1.26
JSW Steel Ltd.	IND AA	0.76
TATA Motors Ltd.	CRISIL AA-	0.73
Piramal Capital & Housing Finance Ltd.	[ICRA]AA	0.43
COMMERCIAL PAPERS		
KEC International Ltd.	CRISIL A1+	5.04
Small Industries Development Bank of India	CRISIL A1+	5.02
National Bank for Agriculture and Rural Development	CRISIL A1+	5.00
CERTIFICATE OF DEPOSITS		
State Bank of India	IND A1+	10.67
SBM Bank (India) Ltd.	[ICRA]A1+	7.39
Kotak Mahindra Bank Ltd.	CRISIL A1+	5.03
Canara Bank	CRISIL A1+	5.01
T-BILLS		
91 DAY T-BILL 11.05.23	SOV	12.46
364 DAY T-BILL 12.10.23	SOV	12.08
TREPS on G-Sec or T-Bills		
Cash & Cash Receivables		21.59
TOTAL		
		100.00

* Rounded off to the nearest two digits after the decimal point.

Asset Profile



Rating Profile



Product Label

This product is suitable for investors who are seeking*:

- Regular income for short term
- Investments in Debt/Money market instruments with relatively lower interest rate risk, such that the Macaulay duration of the portfolio is maintained between 3 months to 6 months

Riskometer



Investors understand that their principal will be at Low to Moderate risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Short Term Bond Fund (ISTBF)

(An open-ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year to 3 years. #)

Scheme Features

Investment objective:

The investment objective of the Scheme is to provide investors with regular income by investing in debt and money market instruments, such that the Macaulay duration of the portfolio is maintained between 1 year to 3 years. However, there can be no assurance that the investment objective of the Scheme will be realized.

Fund Manager:

Mr. Raju Sharma

Total Experience: Over 31 Years

(Managing the Scheme since 7th September, 2022)

Inception Date:

23rd March, 2011

Benchmark:

CRISIL Short Duration Fund A-II Index

NAV as on 28th February, 2023 (₹ per unit):

	Regular	Direct
Growth	23.1667	25.0183
Weekly IDCW**	12.3882	13.5707
Monthly IDCW**	12.1611	15.3884

Monthly Average AUM:

₹ 29.84 Crs.

AUM as on 28th February, 2023:

₹ 29.61 Crs.

Expense Ratio as on 28th February, 2023:

Regular : 0.75%

Direct : 0.28%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 28th February, 2023:

YTM	: 7.31%
Average Maturity	: 1.68 Years
Modified Duration	: 1.31 Years
Macaulay Duration	: 1.39 Years

Load Structure:

Entry Load : Not Applicable.

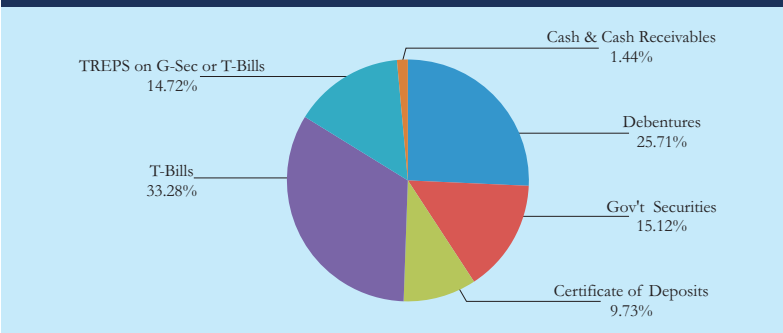
Exit Load (for Lumpsum & SIP) : Nil.

Portfolio as on 28/02/2023

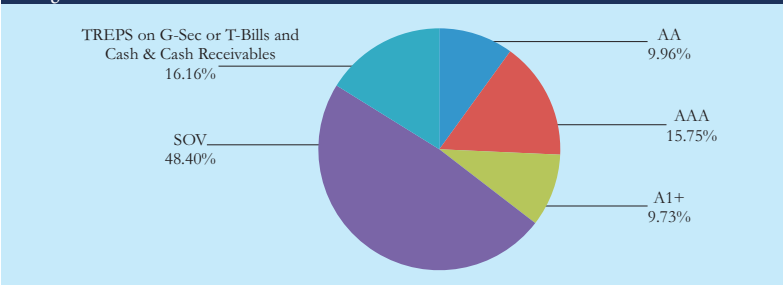
Issuer Name	Rating	% To Net Assets*
DEBENTURES		25.71
REC Ltd.	CRISIL AAA	8.67
Chennai Petroleum Corpn. Ltd.	CRISIL AAA	7.08
Godrej Industries Ltd.	CRISIL AA	6.59
Piramal Capital & Housing Finance Ltd.	[ICRA]AA	3.37
GOVERNMENT SECURITIES		15.12
7.38% CGL 2027	Sovereign	11.80
7.10% CGL 2029	Sovereign	3.32
CERTIFICATE OF DEPOSITS		9.73
State Bank of India	IND A1+	9.73
T-BILLS		33.28
364 DAY T-BILL 18.05.23	Sovereign	33.28
TREPS on G-Sec or T-Bills		14.72
Cash & Cash Receivables		1.44
TOTAL		100.00

* Rounded off to the nearest two digits after the decimal point.

Asset Profile



Rating Profile



IDCW History

(Face Value: ₹ 10/- Per Unit)

Record Date	Individual/HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum IDCW** NAV*** (in ₹)	Ex IDCW** NAV (in ₹)
-------------	--------------------------------	------------------------	-----------------------------	-------------------------

IDBI Short Term Bond Fund - Monthly IDCW** (Regular Plan)

28th February, 2023	0.0290	0.0290	12.1848	12.1611
27th January, 2023	0.0620	0.0620	12.2200	12.1558
27th December, 2022	0.0454	0.0454	12.2019	12.1554

IDBI Short Term Bond Fund - Monthly IDCW** (Direct Plan)

28th February, 2023	0.0423	0.0423	15.4238	15.3884
27th January, 2023	0.0848	0.0848	15.4687	15.3815
27th December, 2022	0.0635	0.0635	15.4459	15.3812

Past performance may or may not be sustained in the future. After the payment of IDCW, the per unit NAV of the IDCW option of the Scheme will fall to the extent of the IDCW payout and statutory levy, if any. All IDCW distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete IDCW history including daily IDCW history, please refer to our website.

*IDCW - previously known as Dividend

** IDCW stands for Income Distribution cum Capital Withdrawal. *** NAV of the record date.

please refer to the Scheme Information Document (SID) on which the concept of Macaulay's duration has been explained.

Product Label

This product is suitable for investors who are seeking*:

- Regular income for short term
- Investments in Debt/Money market instruments such that the Macaulay duration of the portfolio is maintained between 1 year to 3 years

Riskometer



Investors understand that their principal will be at Low to Moderate risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Credit Risk Fund (ICRF)

(An open-ended debt scheme predominantly investing in AA and below rated corporate bonds)

Scheme Features

Investment objective:

The investment objective of the Scheme is to generate regular income and opportunities for capital appreciation by investing predominantly in AA and below rated corporate bonds across maturity spectrum. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved.

Fund Manager:	Total Experience: Over 31 Years
Mr. Raju Sharma	(Managing the Scheme since 7th September, 2022)

Inception Date:

3rd March, 2014

Benchmark:

NIFTY Credit Risk Bond Fund C-III Index

NAV as on 28th February, 2023 (₹ per unit):

	Regular	Direct
Growth	15.7797	16.9984
Quarterly IDCW**	11.1656	11.5940
Annual IDCW**	11.8006	13.0092

Monthly Average AUM:

₹ 22.99 Crs.

AUM as on 28th February, 2023:

₹ 22.81 Crs.

Expense Ratio as on 28th February, 2023:

Regular : 1.34%
Direct : 0.61%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 28th February, 2023:

YTM : 8.34%
Average Maturity : 3.01 Years
Modified Duration : 2.15 Years
Macaulay Duration : 2.29 Years

Load Structure:

- Entry Load** : Not Applicable.
- Exit Load** : • If units of the Scheme are redeemed or switched out up to 10% of the units (the limit) within 12 months from the date of allotment - Nil.
- If units of the scheme are redeemed or switched out in excess of the limit within 12 months from the date of allotment - 1% of the applicable NAV.
- If units of scheme are redeemed or switched out after 12 months from the date of allotment - Nil.

IDCW History

(Face Value: ₹ 10/- Per Unit)

Record Date	Individual/HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum IDCW** NAV*** (in ₹)	Ex IDCW** NAV (in ₹)
IDBI Credit Risk Fund - Quarterly IDCW** (Regular Plan)				
20th February, 2019	0.1785	0.1653	10.3989	10.1536
05th November, 2018	0.1033	0.0957	10.3073	10.1642
21st May, 2018	0.3899	0.3611	10.6505	10.1134
IDBI Credit Risk Fund - Quarterly IDCW** (Direct Plan)				
20th February, 2019	0.1923	0.1781	10.5164	10.2522
05th November, 2018	0.1299	0.1203	10.4359	10.25600
21st May, 2018	0.4985	0.4616	10.8854	10.19800
IDBI Credit Risk Fund - Annual IDCW** (Regular Plan)				
21st May, 2018	0.5795	0.5366	11.0867	10.2865
20th April, 2017	1.0921	0.0000	12.0655	10.5502
27th March, 2015	0.6304	0.0000	11.0963	10.2355
IDBI Credit Risk Fund - Annual IDCW** (Direct Plan)				
21st May, 2018	2.2136	2.0498	14.0270	10.9598

Past performance may or may not be sustained in the future. After the payment of IDCW, the per unit NAV of the IDCW option of the Scheme will fall to the extent of the IDCW payout and statutory levy, if any. All IDCW distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete IDCW history including daily IDCW history, please refer to our website.

*IDCW - previously known as Dividend

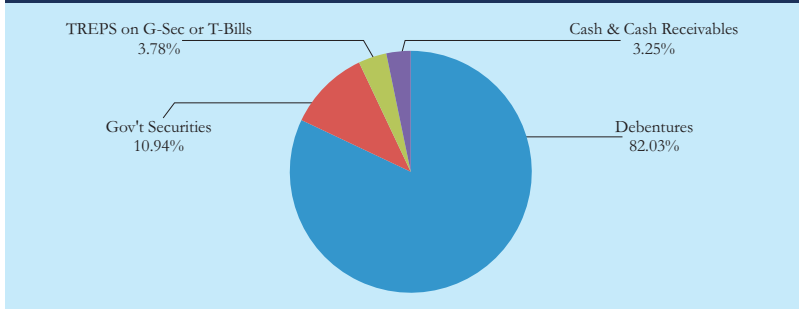
** IDCW stands for Income Distribution cum Capital Withdrawal. *** NAV of the record date.

Portfolio as on 28/02/2023

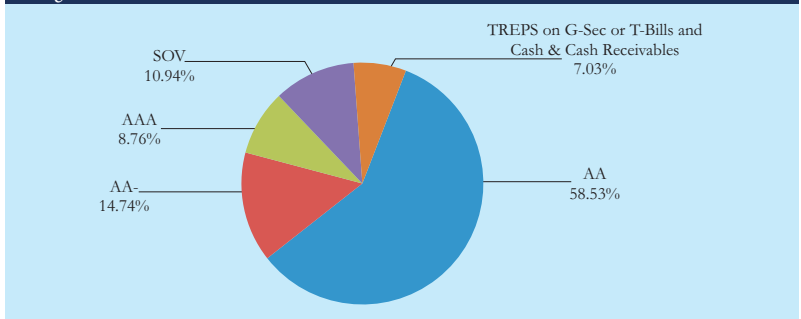
Issuer Name	Rating	% To Net Assets*
DEBENTURES		82.03
JSW Steel Ltd.	IND AA	15.34
TATA Motors Ltd.	CRISIL AA-	14.74
Godrej Industries Ltd.	CRISIL AA	12.84
Udaipur Cement Works Ltd.	CARE AA	10.96
Steel Authority of India Ltd.	IND AA	10.65
REC Ltd.	CRISIL AAA	8.76
Piramal Capital & Housing Finance Ltd.	[ICRA]AA	8.74
Yes Bank Ltd.	[ICRA]D	#
GOVERNMENT SECURITIES		10.94
7.38% CGL 2027	SOV	10.94
TREPS on G-Sec or T-Bills		3.78
Cash & Cash Receivables		3.25
TOTAL		100.00

* Rounded off to the nearest two digits after the decimal point. #Less than 0.005%.

Asset Profile



Rating Profile

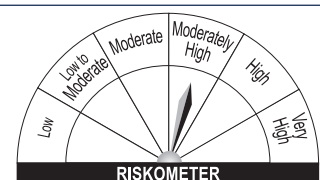


Product Label

This product is suitable for investors who are seeking*:

- Regular income & capital appreciation through active management for at least medium term horizon
- Investments predominantly in AA and below rated corporate bonds across maturity spectrum

Riskometer



Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Gold Fund (IGFOF)

(An open-ended fund of funds scheme investing in IDBI Gold Exchange Traded Fund [IDBI Gold ETF])

Scheme Features

Investment objective:

The investment objective of the Scheme will be to generate returns that correspond closely to the returns generated by IDBI Gold Exchange Traded Fund.

Fund Manager:

Mr. Nitin Dattaram Dalvi

Total Experience: Over 18 Years

(Managing the Scheme since 14th February, 2023)

Inception Date:

14th August, 2012

Benchmark:

Domestic price of Physical Gold

NAV as on 28th February, 2023 (₹ per unit):

	Regular	Direct
Growth	14.9869	15.6424

Monthly Average AUM:

₹ 43.34 Crs.

AUM as on 28th February, 2023:

₹ 42.34 Crs.

Expense Ratio as on 28th February, 2023:

Regular : 0.67%

Direct : 0.26%

Expense ratio is inclusive of GST on management fees.

Load Structure:

Entry Load : Not Applicable.

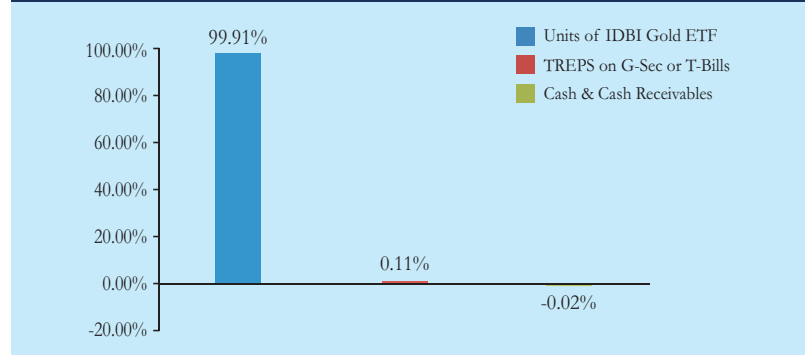
Exit Load : 1% for exit (redemption/switch-out/transfer/SWP) within for Lumpsum & SIP) 12 months from the date of allotment.

Portfolio as on 28/02/2023

Issuer Name	% To Net Assets*
Units of IDBI Gold Exchange Traded Fund	99.91
TREPS on G-Sec or T-Bills	0.11
Cash & Cash Receivables	-0.02
TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.

Asset Profile

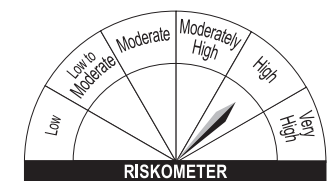


Product Label

This product is suitable for investors who are seeking*:

- To replicate returns of IDBI Gold ETF with atleast medium term horizon
- Investments in units of IDBI Gold ETF/Money Market Instruments/IDBI Liquid Fund Scheme

Riskometer



Investors understand that their principal will be at High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

AUM REPORT FOR THE QUARTER ENDED (30/09/2022)

Rs. in Lakhs

Asset class wise disclosure of AAUM

Category of the Scheme	Average AUM for the Quarter
Liquid Fund/Money Market Fund/Floater Fund	61196.70
Gilt Fund/Gilt Fund with 10 year constant duration	868.88
Remaining Income/Debt Oriented Schemes	31494.84
Growth/Equity Oriented Schemes (Other than ELSS)	179242.36
ELSS Funds	48696.75
Hybrid Schemes	19609.20
Solution Oriented Schemes	0.00
Index Funds	26282.24
GOLD ETF	8753.82
Other ETF	0.00
Fund of Fund investing overseas	0.00
Total	376144.80

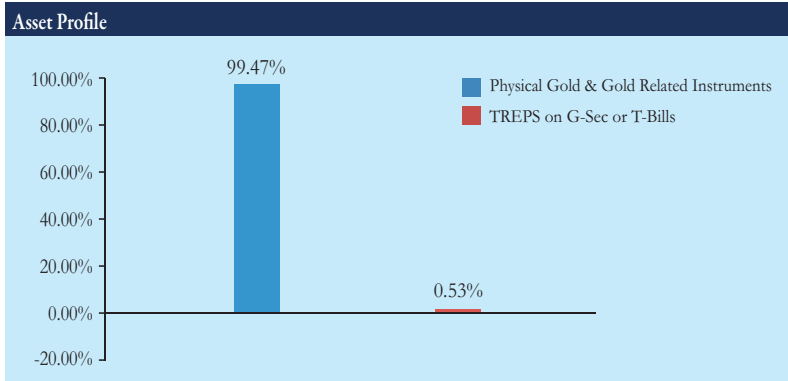
IDBI Gold Exchange Traded Fund (IDBIGOLD)

(An open-ended scheme replicating/tracking the performance of gold in domestic prices)

Scheme Features	
Investment objective:	
To invest in physical gold and gold related instruments with the objective to replicate the performance of gold in domestic prices. The ETF will adopt a passive investment strategy and will seek to achieve the investment objective by minimizing the tracking error between the Fund and the underlying asset.	
Fund Manager:	Total Experience: Over 18 Years
Mr. Nitin Dattaram Dalvi	(Managing the Scheme since 14th February, 2023)
Inception Date:	
9th November, 2011	
Benchmark:	
Domestic price of Physical Gold	
NAV as on 28th February, 2023 (₹ per unit):	
NAV	5,098.6798
Physical Gold Price*	5,545.4295
Cash Component	-446.7497
* Source: Stock Holding Corporation of India Ltd. (Custodian for IDBI Gold ETF)	
Monthly Average AUM:	
₹ 96.97 Crs.	
AUM as on 28th February, 2023:	
₹ 95.33 Crs.	
Expense Ratio as on 28th February, 2023:	
Regular : 0.35%	
Expense ratio is inclusive of GST on management fees.	
Quantitative Measures as on 28th February, 2023:	
Tracking Error	: 0.2213%
Annualised tracking error for last 6 year's period.	
Load Structure:	
Entry Load	: Not Applicable
Exit Load (for Lumpsum & SIP)	: Nil
Listing:	
The Scheme is listed on National Stock Exchange of India Ltd. (NSE) and Bombay Stock Exchange Ltd. (BSE).	

Portfolio as on 28/02/2023	
Issuer Name	% To Net Assets*
Physical Gold & Gold Related Instruments	99.47
TREPS on G-Sec or T-Bills	0.53
Cash & Cash Receivables	#
TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.



Product Label	
This product is suitable for investors who are seeking*:	Riskometer
<ul style="list-style-type: none"> To replicate the performance of gold in domestic prices with at least medium term horizon Investments in physical gold and gold related instruments/debt & money market instruments 	<p>RISKOMETER</p> <p>Investors understand that their principal will be at High risk</p>
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	

NSE Disclaimer for IDBI Gold Exchange Traded Fund : It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Scheme Information Document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Scheme Information Document.

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Contact us

IDBI Asset Management Limited

(Investment Manager to IDBI Mutual Fund)

CIN: U65100MH2010PLC199319

Registered Office: IDBI Tower, WTC Complex, Cuffe Parade, Colaba, Mumbai - 400005

Corporate Office: 4th Floor, IDBI Tower, WTC Complex, Cuffe Parade, Colaba, Mumbai - 400005



Phone: 022-66442800



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Website: www.idbimutual.co.in



Toll-free: 1800-419-4324 (from any landline or mobile number across India, between 9 am-6 pm from Monday to Saturday)

Our Branches:

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Bengaluru	:	IDBI Mutual Fund, Mittal Towers, 209, A-Wing, 2nd Floor, M G Road, Bengaluru - 560 001. Tel.: 080-41495263.
Chandigarh	:	IDBI Mutual Fund, IDBI Bank Ltd., Basement, SCO NO. 55-56-57, Sector 8 C, Madhya Marg, Chandigarh - 160 008.
Chennai	:	IDBI Mutual Fund, No. 115, Anna Salai, P. B. No. 805, Saidapet, Chennai - 600 015.
Delhi	:	IDBI Mutual Fund, 610, 6th Floor, Indraprakash Building, Barakhamba Road, New Delhi - 110 001.
Hyderabad	:	IDBI Mutual Fund, 2nd Floor, 5-9-89/1 Chapel Road, Hyderabad - 500 001.
Indore	:	IDBI Mutual Fund, IDBI Bank Ltd., Ground Floor, 16-C, Omni Palace, Ratlam Kothi, Main Road, Indore - 452 001. Tel.: 0731-6679127
Jaipur	:	IDBI Mutual Fund, IDBI Bank Ltd., F-29, Gautam Marg, Opp. Reliance Fresh, Vaishali Nagar, Jaipur-302 021.
Kochi	:	IDBI Mutual Fund, 2nd Floor, IDBI Bank Corporate Office, Near Passport Office, Panampally Nagar, P. B. No. 4253, Kochi - 682 036.
Kolkata	:	IDBI Mutual Fund, IDBI House, 6th Floor, 44, Shakespeare Sarani, Kolkata - 700 017. Tel.: 033 - 66557627. Fax: 033-66557629.
Lucknow	:	IDBI Mutual Fund, Ground Floor, Saran Chambers-II, 05 Park Road, Opp. Civil Hospital, Hazratganj, Lucknow - 226 001.
Mumbai	:	IDBI Mutual Fund, 4th Floor, IDBI Tower, WTC Complex, Cuffe Parade, Colaba, Mumbai - 400005. Tel.: 022-66442800.
Pune	:	IDBI Mutual Fund, Office No. 91, 5th Floor, Shreenath Plaza, C Wing, F. C. Road, Shivajinagar, Pune - 411 005.

SCHEME PERFORMANCE - REGULAR PLANS (As of last business day of the month - February 2023)

Schemes managed by Fund Manager (FM) - Mr. Alok Ranjan
Total Experience: Over 25 Years

IDBI Equity Advantage Fund (IEAF) Inception date: 10th September, 2013

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
1 year	2.82	2.58	6.19	10,282	10,258	10,619
3 years	11.80	17.55	16.86	13,980	16,249	15,966
5 years	7.35	10.66	12.85	14,258	16,596	18,306
Since Inception	15.12	14.53	13.51	37,970	36,146	33,211

FM managing this Scheme since 6th August, 2021.
NIFTY 500-TRI, ## S&P BSE Sensex-TRI.

IDBI India Top 100 Equity Fund (IIT100EF) Inception date: 15th May 2012

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	2.45	1.56	4.27	10,245	10,156	10,427
Last 3 years	16.35	16.03	16.98	15,758	15,627	16,014
Last 5 years	10.59	10.79	11.89	16,543	16,699	17,540
Since Inception	13.40	13.84	13.73	38,860	40,524	40,100

FM managing this Scheme since 6th August, 2021.
NIFTY 100-TRI, ## NIFTY 50-TRI.

IDBI Flexi Cap Fund (IFF) Inception date: 28th March, 2014

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-0.74	2.58	6.19	9,926	10,258	10,619
Last 3 years	15.84	17.55	16.86	15,552	16,249	15,966
Last 5 years	9.44	10.66	12.85	15,706	16,596	18,306
Since Inception	14.45	13.47	12.93	33,360	30,904	29,625

FM managing this Scheme since 6th August, 2021.
NIFTY 500-TRI, ## S&P BSE Sensex-TRI.

IDBI Midcap Fund (IMF) Inception date: 25th January, 2017

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-0.44	8.28	4.27	9,956	10,828	10,427
Last 3 years	14.48	23.14	16.98	15,009	18,683	16,014
Last 5 years	6.20	11.85	11.89	13,511	17,508	17,540
Since Inception	7.98	15.14	13.55	15,970	23,621	21,703

FM managing this Scheme since 6th August, 2021.
NIFTY Midcap 150-TRI, ## NIFTY 50-TRI.

IDBI Small Cap Fund (ISF) Inception date: 21st June, 2017

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	5.61	1.40	4.27	10,561	10,140	10,427
Last 3 years	24.80	23.91	16.98	19,451	19,035	16,014
Last 5 years	10.58	6.74	11.89	16,542	13,861	17,540
Since Inception	10.55	7.90	12.21	17,700	15,418	19,265

FM managing this Scheme since 6th August, 2021.
#NIFTY Smallcap 250-TRI, ## NIFTY 50-TRI

IDBI Focused 30 Equity Fund (IF30EF) Inception date: 17th November, 2017

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	1.82	2.58	4.27	10,182	10,258	10,427
Last 3 years	15.61	17.55	16.98	15,456	16,249	16,014
Last 5 years	8.52	10.66	11.89	15,055	16,596	17,540
Since Inception	8.07	10.38	11.68	15,070	16,853	17,932

FM managing this Scheme since 6th August, 2021.
#NIFTY 500-TRI, ## NIFTY 50-TRI

IDBI Banking & Financial Services Fund (IB&FSF) Inception date: 4th June, 2018

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	5.19	7.11	4.27	10,519	10,711	10,427
3 years	7.86	10.46	16.98	12,552	13,480	16,014
Since Inception	6.34	11.80	12.18	13,380	16,966	17,245

FM managing this Scheme since 6th August, 2021.
The Regular Plan of this scheme is in existence for a period less than 5 years.
#NIFTY Financial Services-TRI, ## NIFTY 50-TRI

IDBI Long Term Value Fund (ILTVF) Inception date: 20th August, 2018

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	2.08	2.58	6.19	10,208	10,258	10,619
3 years	16.04	17.55	16.86	15,632	16,249	15,966
Since Inception	10.49	10.15	11.26	15,710	15,494	16,212

FM managing this Scheme since 6th August, 2021.
The Regular Plan of this scheme is in existence for a period less than 5 years.
NIFTY 500-TRI, ## S&P BSE Sensex-TRI

IDBI Dividend Yield Fund (IDYF) Inception date: 21st December 2018

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	1.88	2.58	4.27	10,188	10,258	10,427
Last 3 years	16.45	17.55	16.98	15,799	16,249	16,014
Since Inception	13.19	13.08	13.35	16,810	16,742	16,909

FM managing this Scheme Since 6th August, 2021.
The Regular Plan of this scheme is in existence for a period less than 5 years.
NIFTY 500 - TRI, ## NIFTY 50 - TRI

IDBI HealthCare Fund (IHF) Inception date: 28th February 2019

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-9.64	-6.85	4.27	9,036	9,315	10,427
Last 3 years	13.10	17.76	16.98	14,473	16,339	16,014
Since Inception	11.86	12.73	13.86	15,660	16,157	16,813

FM managing this Scheme since 6th August, 2021.
The Regular Plan of this scheme is in existence for a period less than 5 years.
#S&P BSE Healthcare - TRI, ## NIFTY 50 - TRI

Schemes managed by Fund Manager (FM) - Ms. Nisha Sharma
Total Experience: Over 10 Years

IDBI Nifty Index Fund (INIF) Inception date: 25th June, 2010

Period	Returns (in %)		Value of ₹ 10,000/- invested	
	Scheme	Benchmark#	Scheme (₹)	Benchmark# (₹)
Last 1 year	3.28	4.27	10,328	10,427
Last 3 years	15.48	16.98	15,406	16,014
Last 5 years	10.46	11.89	16,448	17,540
Since Inception	9.55	11.16	31,814	38,277

FM managing this Scheme since 14th February, 2023.
NIFTY 50-TRI.

IDBI Nifty Junior Index Fund (INJIF) Inception date: 20th September, 2010

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-6.57	-6.03	4.27	9,343	9,397	10,427
Last 3 years	11.73	13.02	16.98	13,952	14,440	16,014
Last 5 years	4.59	5.89	11.89	12,520	13,314	17,540
Since Inception	8.58	10.29	10.23	27,874	33,862	33,611

FM managing this Scheme since 14th February, 2023.
NIFTY Next 50-TRI, ## NIFTY 50-TRI.

SCHEME PERFORMANCE - REGULAR PLANS (As of last business day of the month - February 2023) (contd...)

Schemes managed by Fund Manager (FM) - Mr. Nitin Dattaram Dalvi Total Experience: Over 18 Years

IDBI Gold Fund (IGFOF)		Inception date: 14th August, 2012			
Period	Returns (in %)		Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Scheme (₹)	Benchmark# (₹)	
Last 1 year	9.57	8.80	10,957	10,880	
Last 3 years	7.89	9.12	12,561	12,995	
Last 5 years	11.09	12.74	16,920	18,220	
Since Inception	3.91	5.88	14,987	18,277	

FM managing this Scheme since 14th February, 2023.
Domestic Price of Gold.

IDBI Gold Exchange Traded Fund (IDBIGOLD)		Inception date: 9th November, 2011			
Period	Returns (in %)		Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Scheme (₹)	Benchmark# (₹)	
Last 1 year	8.40	8.80	10,840	10,880	
Last 3 years	8.54	9.12	12,789	12,995	
Last 5 years	12.07	12.74	17,684	18,220	
Since Inception	5.11	5.89	16,951	19,112	

FM managing this Scheme since 14th February, 2023.
Domestic Price of Physical Gold.

Scheme managed by Fund Managers (FM) - Mr. Alok Ranjan (Equity Portion) - Total Experience: Over 25 Years & Mr. Raju Sharma (Debt Portion) Total Experience: Over 31 Years

IDBI Hybrid Equity Fund (IHEF)		Inception Date: 24th October, 2016				
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-0.61	3.15	4.27	9,939	10,315	10,427
Last 3 years	11.02	13.86	16.98	13,689	14,765	16,014
Last 5 years	5.44	10.44	11.89	13,037	16,435	17,540
Since Inception	7.14	10.83	12.77	15,499	19,210	21,453

Mr. Alok Ranjan (Equity Portion) managing this Scheme since 6th August, 2021 &
Mr. Raju Sharma managing this Scheme (Debt Portion) since 3rd May, 2017
CRISIL Hybrid 35+65-Aggressive Index, ## NIFTY 50-TRI.

IDBI Equity Savings Fund (IESF)		Inception Date: 27th March, 2018				
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	2.32	4.43	2.00	10,232	10,443	10,200
Last 3 years	21.35	31.65	9.06	12,135	13,164	10,906
Since Inception	32.56	49.87	30.11	13,256	14,987	13,011

Mr. Raju Sharma Managing this Scheme (Debt Portion) since 3rd May, 2017 &
Mr. Alok Ranjan Managing this Scheme (Equity Portion) since 6th August, 2021.
The Regular Plan of this scheme is in existence for a period less than 5 years.
NIFTY Equity Savings Index, ## CRISIL 10 Year Gilt Index.

Schemes managed by Fund Manager (FM) - Mr. Raju Sharma - Total Experience: Over 31 Years

IDBI Liquid Fund (ILIQF)		Inception date: 9th July, 2010				
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	5.34	5.56	4.21	10,534	10,556	10,421
Last 3 years	4.32	4.48	4.44	11,353	11,404	11,393
Last 5 years	5.35	5.41	5.55	12,980	13,017	13,101
1 month	6.29	6.42	2.02	NA	NA	NA
2 weeks	6.02	6.29	2.10	NA	NA	NA
1 week	5.96	6.16	0.06	NA	NA	NA
Since Inception	7.12	6.98	6.35	23,865	23,482	21,775

FM managing this Scheme since 3rd May, 2017
CRISIL Liquid Fund B-I Index, ## CRISIL 1 Year T-Bill Index, NA Not Applicable.

IDBI Ultra Short Term Fund (IUSTF)		Inception date: 3rd September, 2010				
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	4.92	5.78	4.21	10,492	10,578	10,421
Last 3 years	4.48	5.17	4.44	11,406	11,632	11,393
Last 5 years	5.49	6.22	5.55	13,068	13,521	13,101
Since Inception	7.10	7.60	6.40	23,572	24,843	21,713

FM managing this Scheme since 1st February, 2017.
CRISIL Ultra Short Duration Fund B-I Index, ## CRISIL 1 Year T-Bill Index.

IDBI Short Term Bond Fund (ISTBF)		Inception date: 23rd March, 2011				
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	3.27	3.53	2.00	10,327	10,353	10,200
Last 3 years	7.70	5.23	2.93	12,494	11,651	10,906
Last 5 years	6.18	6.64	6.09	13,500	13,793	13,438
Since Inception	7.29	7.77	6.14	23,167	40,262	20,387

FM managing this Scheme since 1st February, 2017.
CRISIL Short Duration Fund A-II Index, ## CRISIL 10 Year Gilt Index.

IDBI Credit Risk Fund (ICRF)		Inception date: 3rd March, 2014				
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	3.17	6.79	2.00	10,317	10,679	10,200
Last 3 years	4.67	8.31	2.93	11,467	12,706	10,906
Last 5 years	3.01	8.53	6.09	11,600	15,059	13,438
Since Inception	5.20	9.32	6.91	15,780	22,853	18,238

FM managing this Scheme since 1st February, 2017.
NIFTY Credit Risk Bond Fund C-III Index, ## CRISIL 10 Year Gilt Index.

Scheme Benchmark; ## Additional Benchmark as per SEBI Circular dated August 22, 2011.
Past performance may or may not be sustained in the future. Returns pertain to growth option under Regular Plan. The returns are Compounded Annual Growth Returns (CAGR) for past 1 year, 3 years, 5 years & since inception period and annualised for the period below 1 year. The Regular and Direct Plan of IDBI Mutual Fund have different expense structure.

SCHEME PERFORMANCE - DIRECT PLANS (As of last business day of the month - February 2023)

Schemes managed by Fund Manager (FM) - Mr. Alok Ranjan
Total Experience: Over 25 Years

IDBI Equity Advantage Fund (IEAF)				Inception date: 10th September, 2013		
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	4.04	2.58	6.19	10,404	10,258	10,619
Last 3 years	13.15	17.55	16.86	14,490	16,249	15,966
Last 5 years	8.78	10.66	12.85	15,233	16,596	18,306
Since Inception	16.49	14.53	13.51	42,470	36,146	33,211

FM managing this Scheme since 6th August, 2021.
NIFTY 500-TRI, ## S&P BSE Sensex-TRI.

IDBI India Top 100 Equity Fund (IIT100EF)				Inception date: 1st January, 2013		
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	3.62	1.56	4.27	10,362	10,156	10,427
Last 3 years	17.68	16.03	16.98	16,303	15,627	16,014
Last 5 years	12.05	10.79	11.89	17,668	16,699	17,540
Since Inception	13.37	12.43	12.44	35,815	32,893	32,917

FM managing this Scheme since 6th August, 2021.
NIFTY 100-TRI, ## NIFTY 50-TRI.

IDBI Flexi Cap Fund (IFF)				Inception date: 28th March, 2014		
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	0.56	2.58	6.19	10,056	10,258	10,619
Last 3 years	17.35	17.55	16.86	16,169	16,249	15,966
Last 5 years	11.07	10.66	12.85	16,906	16,596	18,306
Since Inception	15.95	13.47	12.93	37,480	30,904	29,625

FM managing this Scheme since 6th August, 2021.
NIFTY 500-TRI, ## S&P BSE Sensex-TRI.

IDBI Midcap Fund (IMF)				Inception date: 25th January, 2017		
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	0.40	8.28	4.27	10,040	10,828	10,427
Last 3 years	15.43	23.14	16.98	15,388	18,683	16,014
Last 5 years	7.45	11.85	11.89	14,327	17,508	17,540
Since Inception	9.56	15.14	13.55	17,450	23,621	21,703

FM managing this Scheme since 6th August, 2021.
NIFTY Midcap 150-TRI, ## NIFTY 50-TRI.

IDBI Small Cap Fund (ISF)				Inception date: 21st June, 2017		
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	6.57	1.40	4.27	10,657	10,140	10,427
Last 3 years	26.01	23.91	16.98	20,021	19,035	16,014
Last 5 years	12.06	6.74	11.89	17,674	13,861	17,540
Since Inception	12.24	7.90	12.21	19,300	15,418	19,265

FM managing this Scheme since 6th August, 2021.
NIFTY Smallcap 250-TRI, ## NIFTY 50-TRI

IDBI Focused 30 Equity Fund (IF30EF)				Inception date: 17th November, 2017		
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	2.73	2.58	4.27	10,273	10,258	10,427
Last 3 years	16.66	17.55	16.98	15,882	16,249	16,014
Last 5 years	9.93	10.66	11.89	16,056	16,596	17,540
Since Inception	9.56	10.38	11.68	16,200	16,853	17,932

FM managing this Scheme since 6th August, 2021.
NIFTY 500-TRI, ## NIFTY 50-TRI

IDBI Banking & Financial Services Fund (IB&FSF)				Inception date: 4th June, 2018		
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	6.19	7.11	4.27	10,619	10,711	10,427
Last 3 years	8.91	10.46	16.98	12,922	13,480	16,014
Since Inception	7.74	11.80	12.18	14,240	16,966	17,245

FM managing this Scheme since 6th August, 2021.
The Direct Plan of this scheme is in existence for a period less than 5 years.
NIFTY Financial Services-TRI, ## NIFTY 50-TRI

IDBI Long Term Value Fund				Inception date: 20th August, 2018		
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	2.93	2.58	6.19	10,293	10,258	10,619
Last 3 years	16.95	17.55	16.86	16,004	16,249	15,966
Since Inception	11.69	10.15	11.26	16,500	15,494	16,212

FM managing this Scheme since 6th August, 2021.
The Direct Plan of this scheme is in existence for a period less than 5 years.
NIFTY 500-TRI, ## S&P BSE Sensex-TRI

IDBI Dividend Yield Fund				Inception date: 21st December, 2018		
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	2.85	2.58	4.27	10,285	10,258	10,427
Last 3 years	17.63	17.55	16.98	16,283	16,249	16,014
Since Inception	14.59	13.08	13.35	17,700	16,742	16,909

FM managing this Scheme Since 6th August, 2021.
The Direct Plan of this scheme is in existence for a period less than 5 years.
NIFTY 500 - TRI, ## NIFTY 50 - TRI

IDBI Healthcare Fund				Inception date: 28th February, 2019		
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-8.59	-6.85	4.27	9,141	9,315	10,427
Last 3 years	14.65	17.76	16.98	15,077	16,339	16,014
Since Inception	13.50	12.73	13.86	16,600	16,157	16,813

FM managing this Scheme since 6th August, 2021.
The Direct Plan of this scheme is in existence for a period less than 5 years.
#S&P BSE Healthcare - TRI, ## NIFTY 50 - TRI

Schemes managed by Fund Manager (FM) - Ms. Nisha Sharma
Total Experience: Over 10 Years

IDBI Nifty Index Fund (INIF)				Inception date: 1st January, 2013	
Period	Returns (in %)			Value of ₹ 10,000/- invested	
	Scheme	Benchmark#		Scheme (₹)	Benchmark# (₹)
Last 1 year	3.89	4.27		10,389	10,427
Last 3 years	16.29	16.98		15,733	16,014
Last 5 years	11.35	11.89		17,122	17,540
Since Inception	11.69	12.44		30,755	32,917

FM managing this Scheme since 14th February, 2023.
NIFTY 50-TRI.

IDBI Nifty Junior Index Fund (INJIF)				Inception date: 1st January, 2013		
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-6.03	-6.03	4.27	9,397	9,397	10,427
Last 3 years	12.39	13.02	16.98	14,199	14,440	16,014
Last 5 years	5.30	5.89	11.89	12,946	13,314	17,540
Since Inception	11.74	12.67	12.44	30,890	33,625	32,917

FM managing this Scheme since 14th February, 2023.
NIFTY Next 50-TRI, ## NIFTY 50-TRI.

SCHEME PERFORMANCE - DIRECT PLANS (As of last business day of the month - February 2023) (contd...)

Schemes managed by Fund Manager (FM) - Mr. Nitin Dattaram Dalvi
Total Experience: Over 18 Years

IDBI Gold Fund (IGFOF)		Inception date: 1st January, 2013		
Period	Returns (in %)		Value of ₹ 10,000/- invested	
	Scheme	Benchmark#	Scheme (₹)	Benchmark# (₹)
Last 1 year	10.02	8.80	11,002	10,880
Last 3 years	8.32	9.12	12,712	12,995
Last 5 years	11.58	12.74	17,301	18,220
Since Inception	4.50	5.95	15,646	17,997

FM managing this Scheme since 14th February, 2023.
Domestic Price of Physical Gold.

Scheme managed by Fund Managers (FM) -
Mr. Alok Ranjan (Equity Portion) - Total Experience: Over 25 Years &
Mr. Raju Sharma (Debt Portion) Total Experience: Over 31 Years

IDBI Hybrid Equity Fund (IHEF)				Inception Date: 24th October, 2016		
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	0.24	3.15	4.27	10,024	10,315	10,427
Last 3 years	11.96	13.86	16.98	14,038	14,765	16,014
Last 5 years	6.65	10.44	11.89	13,797	16,435	17,540
Since Inception	8.54	10.83	12.77	16,831	19,210	21,453

Mr. Alok Ranjan managing this Scheme (Equity Portion) since 6th August, 2021 &
Mr. Raju Sharma managing this Scheme (Debt Portion) since 3rd May, 2017
The Direct Plan of this scheme is in existence for a period less than 5 years.
CRISIL Hybrid 35+65-Aggressive Index, ## NIFTY 50-TRI.

IDBI Equity Savings Fund (IESF)				Inception Date: 27th March, 2018		
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	3.30	4.43	2.00	10,330	10,443	10,200
Last 3 years	24.93	31.65	9.06	12,493	13,164	10,906
Since Inception	40.72	49.87	30.11	14,072	14,987	13,011

Mr. Raju Sharma managing this Scheme (Debt Portion) since 3rd May, 2017 &
Mr. Alok Ranjan managing this Scheme (Equity Portion) since 6th August, 2021.
The Direct Plan of this scheme is in existence for a period less than 5 years.
NIFTY Equity Savings Index, ## CRISIL 10 Year Gilt Index.

Schemes managed by Fund Manager (FM) -
Mr. Raju Sharma - Total Experience: Over 31 Years

IDBI Liquid Fund (ILIQF)				Inception date: 1st January, 2013		
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	5.38	5.56	4.21	10,538	10,556	10,421
Last 3 years	4.36	4.48	4.44	11,367	11,404	11,393
Last 5 years	5.42	5.41	5.55	13,022	13,017	13,101
1 month	6.33	6.42	2.02	NA	NA	NA
2 weeks	6.06	6.29	2.10	NA	NA	NA
1 week	6.00	6.16	0.06	NA	NA	NA
Since Inception	6.80	6.75	6.33	19,520	19,416	18,651

FM managing this Scheme since 3rd May, 2017
CRISIL Liquid Fund B-I Index, ## CRISIL 1 Year T-Bill Index, NA Not Applicable.

IDBI Ultra Short Term Fund (IUSTF)				Inception date: 1st January, 2013		
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	5.16	5.78	4.21	10,516	10,578	10,421
Last 3 years	4.80	5.17	4.44	11,512	11,632	11,393
Last 5 years	5.92	6.22	5.55	13,336	13,521	13,101
Since Inception	7.17	7.28	6.32	20,214	20,421	18,651

FM managing this Scheme since 1st February, 2017.
CRISIL Ultra Short Duration Fund B-I Index, ## CRISIL 1 Year T-Bill Index.

IDBI Short Term Bond Fund (ISTBF)				Inception date: 1st January, 2013		
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	3.75	3.53	2.00	10,375	10,353	10,200
Last 3 years	8.22	5.23	2.93	12,677	11,651	10,906
Last 5 years	6.88	6.64	6.09	13,952	13,793	13,438
Since Inception	7.72	7.60	6.08	21,296	21,046	18,223

FM managing this Scheme since 1st February, 2017.
CRISIL Short Duration Fund A-II Index, ## CRISIL 10 Year Gilt Index.

IDBI Credit Risk Fund (ICRF)				Inception date: 3rd March, 2014		
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	3.93	6.79	2.00	10,393	10,679	10,200
Last 3 years	5.40	8.31	2.93	11,712	12,706	10,906
Last 5 years	3.78	8.53	6.09	12,037	15,059	13,438
Since Inception	6.07	9.32	6.91	16,998	22,294	18,238

FM managing this Scheme since 1st February, 2017.
NIFTY Credit Risk Bond Fund C-III Index, ## CRISIL 10 Year Gilt Index.

Scheme Benchmark; ## Additional Benchmark as per SEBI Circular dated August 22, 2011.
Past performance may or may not be sustained in the future. Returns pertain to growth option under Direct Plan. The returns are Compounded Annual Growth Returns (CAGR) for past 1 year, 3 years, 5 years & since inception period and annualised for the period below 1 year. The Regular and Direct Plan of IDBI Mutual Fund have different expense structure.

SYSTEMATIC INVESTMENT PLAN (SIP) PERFORMANCE EQUITY FUNDS - REGULAR PLANS (As of last business day of the month - February 2023)

IDBI Equity Advantage Fund (IEAF)

Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month Inception date: 10th September, 2013				
	Since Inception	7 years	5 years	3 years	1 year
Total amount invested (Rs. in '000)	1,140.00	840.00	600.00	360.00	120.00
Market value as on 28th February, 2023 (Rs. in '000)	1,917.44	1,175.34	770.18	426.71	120.47
Scheme Return (% XIRR)	10.60	9.45	9.94	11.40	0.74
Benchmark (NIFTY 500 Index-TRI#) return (% XIRR)	12.57	12.60	13.07	14.01	-2.77
Additional Benchmark (S&P BSE Sensex-TRI##) return (%XIRR)	12.99	13.74	13.78	14.85	3.93

IDBI India Top 100 Equity Fund (IIT100 EF)

Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month Inception date: 15th May, 2012				
	Since Inception	7 years	5 years	3 years	1 year
Total amount invested (Rs. in '000)	1,300.00	840.00	600.00	360.00	120.00
Market value as on 28th February, 2023 (Rs. in '000)	2,553.18	1,272.86	833.40	440.01	119.58
Scheme Return (% XIRR)	11.91	11.68	13.13	13.52	-0.65
Benchmark (NIFTY 100-TRI#) return (% XIRR)	12.38	12.03	11.97	12.36	-3.73
Additional Benchmark (NIFTY 50-TRI##) return (%XIRR)	12.67	12.98	13.16	14.19	0.93

IDBI Flexi Cap Fund (IFF)

Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month Inception date: 28th March, 2014				
	Since Inception	7 years	5 years	3 years	1 year
Total amount invested (Rs. in '000)	1,080.00	840.00	600.00	360.00	120.00
Market value as on 28th February, 2023 (Rs. in '000)	1,812.81	1,255.32	817.50	436.36	117.40
Scheme Return (% XIRR)	11.17	11.30	12.35	12.94	-4.03
Benchmark (NIFTY 50-TRI#) return (% XIRR)	12.25	12.60	13.07	14.01	-2.77
Additional Benchmark (S&P BSE Sensex-TRI##) return (%XIRR)	12.89	13.74	13.78	14.85	3.93

IDBI Nifty Index Fund (INIF)

Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month Inception date: 25th June, 2010				
	Since Inception	7 years	5 years	3 years	1 year
Total amount invested (Rs. in '000)	1,530.00	840.00	600.00	360.00	120.00
Market value as on 28th February, 2023 (Rs. in '000)	3,137.22	1,262.86	806.11	435.45	119.97
Scheme Return (% XIRR)	10.66	11.46	11.78	12.80	-0.04
Benchmark (NIFTY 50-TRI #) return (% XIRR)	12.27	12.98	13.16	14.19	0.93
Additional Benchmark (NIFTY 50-TRI ##) return (%XIRR)	12.27	12.98	13.16	14.19	0.93

IDBI Nifty Junior Index Fund (INJIF)

Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month Inception date: 20th September, 2010				
	Since Inception	7 years	5 years	3 years	1 year
Total amount invested (Rs. in '000)	1,500.00	840.00	600.00	360.00	120.00
Market value as on 28th February, 2023 (Rs. in '000)	2,910.27	1,072.88	707.19	390.27	108.98
Scheme Return (% XIRR)	10.07	6.89	6.52	5.33	-16.70
Benchmark (NIFTY Next 50-TRI#) return (% XIRR)	11.85	8.28	7.70	6.41	-16.22
Additional Benchmark (NIFTY 50-TRI##) return (%XIRR)	12.32	12.98	13.16	14.19	0.93

IDBI Midcap Fund (IMF)

Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month Inception date: 25th January, 2017				
	Since Inception	7 years	5 years	3 years	1 year
Total amount invested (Rs. in '000)	740.00	NA	600.00	360.00	120.00
Market value as on 28th February, 2023 (Rs. in '000)	981.01	NA	779.78	422.55	116.56
Scheme Return (% XIRR)	9.05	NA	10.44	10.72	-5.31
Benchmark (NIFTY Midcap 150 - TRI#) return (% XIRR)	15.83	NA	17.79	20.48	2.41
Additional Benchmark (NIFTY 50 Index - TRI#) return (% XIRR)	12.81	NA	13.16	14.19	0.93

IDBI SmallCap Fund (ISF)

Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month Inception date: 21st June, 2017				
	Since Inception	7 years	5 years	3 years	1 year
Total amount invested (Rs. in '000)	690.00	NA	600.00	360.00	120.00
Market value as on 28th February, 2023 (Rs. in '000)	1,114.61	NA	960.90	512.99	119.87
Scheme Return (% XIRR)	16.61	NA	18.94	24.49	-0.21
Benchmark (NIFTY Smallcap 250 - TRI#) return (% XIRR)	14.18	NA	16.66	20.94	-3.50
Additional Benchmark (NIFTY 50 Index - TRI#) return (% XIRR)	12.77	NA	13.16	14.19	0.93

IDBI Focused 30 Equity Fund (IF30EF)

Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month Inception date: 17th November, 2017				
	Since Inception	7 years	5 years	3 years	1 year
Total amount invested (Rs. in '000)	640.00	NA	600.00	360.00	120.00
Market value as on 28th February, 2023 (Rs. in '000)	863.25	NA	803.47	435.97	120.49
Scheme Return (% XIRR)	11.17	NA	11.65	12.88	0.76
Benchmark (NIFTY 500 - TRI#) return (% XIRR)	12.67	NA	13.07	14.01	-2.77
Additional Benchmark (NIFTY 50 Index - TRI#) return (% XIRR)	12.93	NA	13.16	14.19	0.93

IDBI Banking & Financial Services Fund (IB&FSF)

Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month Inception date: 4th June, 2018				
	Since Inception	7 years	5 years	3 years	1 year
Total amount invested (Rs. in '000)	570.00	NA	NA	360.00	120.00
Market value as on 28th February, 2023 (Rs. in '000)	698.78	NA	NA	424.72	122.56
Scheme Return (% XIRR)	8.53	NA	NA	11.07	4.01
Benchmark (NIFTY Financial Services - TRI#) return (% XIRR)	11.94	NA	NA	13.64	5.74
Additional Benchmark (NIFTY 50 Index - TRI#) return (% XIRR)	13.29	NA	NA	14.19	0.93

IDBI Long Term Value Fund (ILTVF)

Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month Inception date: 20th August, 2018				
	Since Inception	7 years	5 years	3 years	1 year
Total amount invested (Rs. in '000)	550.00	NA	NA	360.00	120.00
Market value as on 28th February, 2023 (Rs. in '000)	735.93	NA	NA	442.53	120.17
Scheme Return (% XIRR)	12.73	NA	NA	13.92	0.26
Benchmark (NIFTY 500 - TRI#) return (% XIRR)	13.50	NA	NA	14.01	-2.77
Additional Benchmark (S&P BSE Sensex - TRI#) return (% XIRR)	13.94	NA	NA	14.85	3.93

IDBI Dividend Yield Fund (IDYF)

Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month Inception date: 21st December, 2018				
	Since Inception	7 years	5 years	3 years	1 year
Total amount invested (Rs. in '000)	510.00	NA	NA	360.00	120.00
Market value as on 28th February, 2023 (Rs. in '000)	677.77	NA	NA	432.10	119.73
Scheme Return (% XIRR)	13.45	NA	NA	12.26	-0.41
Benchmark (NIFTY 500 - TRI#) return (% XIRR)	13.89	NA	NA	14.01	-2.77
Additional Benchmark (NIFTY 50 Index - TRI#) return (% XIRR)	13.70	NA	NA	14.19	0.93

IDBI Healthcare Fund (IHF)

Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month Inception date: 28th February, 2019				
	Since Inception	7 years	5 years	3 years	1 year
Total amount invested (Rs. in '000)	490.00	NA	NA	360.00	120.00
Market value as on 28th February, 2023 (Rs. in '000)	551.33	NA	NA	349.97	109.95
Scheme Return (% XIRR)	5.74	NA	NA	-1.83	-15.26
Benchmark (S&P BSE Healthcare - TRI#) return (% XIRR)	8.89	NA	NA	2.31	-11.71
Additional Benchmark (NIFTY 50 Index - TRI#) return (% XIRR)	13.76	NA	NA	14.19	0.93

Scheme Benchmark; ## Additional Benchmark as per SEBI Circular dated August 22, 2011; N.A - Not Applicable.

Past Performance may or may not be sustained in the future. Returns pertain to growth option under Regular Plan and the same have been computed using XIRR by excel spreadsheet function. XIRR helps in calculating return on investments based on cash flows that are uniform and regular monthly subscriptions. The Regular and Direct Plan of IDBI Mutual Fund have different expense structure.

SYSTEMATIC INVESTMENT PLAN (SIP) PERFORMANCE EQUITY FUNDS - DIRECT PLANS (As of last business day of the month - February 2023)

IDBI Equity Advantage Fund (IEAF)

Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month Inception date: 10th September, 2013				
	Since Inception	7 years	5 years	3 years	1 year
Total amount invested (Rs. in '000)	1,140.00	840.00	600.00	360.00	120.00
Market value as on 28th February, 2023 (Rs. in '000)	2,061.72	1,237.28	796.70	435.47	121.27
Scheme Return (% XIRR)	12.04	10.89	11.31	12.80	1.98
Benchmark (NIFTY 500 Index-TRI #) return (% XIRR)	12.57	12.60	13.07	14.01	-2.77
Additional Benchmark (S&P BSE Sensex-TRI##) return (%XIRR)	12.99	13.74	13.78	14.85	3.93

IDBI India Top 100 Equity Fund (IIT100 EF)

Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month Inception date: 1st January, 2013				
	Since Inception	7 years	5 years	3 years	1 year
Total amount invested (Rs. in '000)	1,220.00	840.00	600.00	360.00	120.00
Market value as on 28th February, 2023 (Rs. in '000)	2,439.54	1,340.24	862.30	449.02	120.37
Scheme Return (% XIRR)	13.06	13.13	14.51	14.94	0.58
Benchmark (NIFTY 100-TRI#) return (% XIRR)	12.18	12.03	11.97	12.36	-3.73
Additional Benchmark (NIFTY 50-TRI##) return (%XIRR)	12.56	12.98	13.16	14.19	0.93

IDBI Flexi Cap Fund (IFF)

Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month Inception date: 28th March, 2014				
	Since Inception	7 years	5 years	3 years	1 year
Total amount invested (Rs. in '000)	1,080.00	840.00	600.00	360.00	120.00
Market value as on 28th February, 2023 (Rs. in '000)	1,954.19	1,330.45	849.36	446.47	118.27
Scheme Return (% XIRR)	12.76	12.93	13.90	14.54	-2.68
Benchmark (NIFTY 500-TRI#) return (% XIRR)	12.25	12.60	13.07	14.01	-2.77
Additional Benchmark (S&P BSE Sensex-TRI##) return (%XIRR)	12.89	13.74	13.78	14.85	3.93

IDBI Nifty Index Fund (INIF)

Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month Inception date: 1st January, 2013				
	Since Inception	7 years	5 years	3 years	1 year
Total amount invested (Rs. in '000)	1,220.00	840.00	600.00	360.00	120.00
Market value as on 28th February, 2023 (Rs. in '000)	2,287.22	1,304.33	822.28	440.33	120.35
Scheme Return (% XIRR)	11.88	12.37	12.58	13.57	0.55
Benchmark (NIFTY 50-TRI#) return (% XIRR)	12.56	12.98	13.16	14.19	0.93
Additional Benchmark (NIFTY 50-TRI##) return (%XIRR)	12.56	12.98	13.16	14.19	0.93

IDBI Nifty Junior Index Fund (INJIF)

Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month Inception date: 1st January, 2013				
	Since Inception	7 years	5 years	3 years	1 year
Total amount invested (Rs. in '000)	1,220.00	840.00	600.00	360.00	120.00
Market value as on 28th February, 2023 (Rs. in '000)	2,078.52	1,102.65	719.03	394.24	109.32
Scheme Return (% XIRR)	10.11	7.66	7.19	6.01	-16.20
Benchmark (NIFTY Next 50-TRI #) return (% XIRR)	10.93	8.28	7.70	6.41	-16.22
Additional Benchmark (NIFTY 50-TRI##) return (%XIRR)	12.56	12.98	13.16	14.19	0.93

IDBI Midcap Fund (IMF)

Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month Inception date: 25th January, 2017				
	Since Inception	7 years	5 years	3 years	1 year
Total amount invested (Rs. in '000)	740.00	NA	600.00	360.00	120.00
Market value as on 28th February, 2023 (Rs. in '000)	1,017.86	NA	800.48	428.97	117.11
Scheme Return (% XIRR)	10.23	NA	11.50	11.76	-4.47
Benchmark (NIFTY Midcap 150 - TRI#) return (% XIRR)	15.83	NA	17.79	20.48	2.41
Additional Benchmark (NIFTY 50 Index - TRI#) return (% XIRR)	12.81	NA	13.16	14.19	0.93

IDBI SmallCap Fund (ISF)

Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month Inception date: 1st June, 2017				
	Since Inception	7 years	5 years	3 years	1 year
Total amount invested (Rs. in '000)	690.00	NA	600.00	360.00	120.00
Market value as on 28th February, 2023 (Rs. in '000)	1,156.55	NA	990.20	522.19	120.50
Scheme Return (% XIRR)	17.91	NA	20.17	25.80	0.78
Benchmark (NIFTY Smallcap 250 - TRI #) return (% XIRR)	14.18	NA	16.66	20.94	-3.50
Additional Benchmark (NIFTY 50 Index - TRI#) return (% XIRR)	12.77	NA	13.16	14.19	0.93

IDBI Focused 30 Equity Fund (IF30EF)

Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month Inception date: 17th November, 2017				
	Since Inception	7 years	5 years	3 years	1 year
Total amount invested (Rs. in '000)	640.00	NA	600.00	360.00	120.00
Market value as on 28th February, 2023 (Rs. in '000)	890.17	NA	826.08	442.75	121.10
Scheme Return (% XIRR)	12.32	NA	12.77	13.96	1.72
Benchmark (NIFTY 500 - TRI#) return (% XIRR)	12.67	NA	13.07	14.01	-2.77
Additional Benchmark (NIFTY 50 Index - TRI#) return (% XIRR)	12.93	NA	13.16	14.19	0.93

IDBI Banking & Financial Services Fund (IB&FSF)

Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month Inception date: 4th June, 2018				
	Since Inception	7 years	5 years	3 years	1 year
Total amount invested (Rs. in '000)	570.00	NA	NA	360.00	120.00
Market value as on 28th February, 2023 (Rs. in '000)	718.13	NA	NA	431.85	123.24
Scheme Return (% XIRR)	9.69	NA	NA	12.22	5.08
Benchmark (NIFTY Financial Services - TRI#) return (% XIRR)	11.94	NA	NA	13.64	5.74
Additional Benchmark (NIFTY 50 Index - TRI#) return (% XIRR)	13.29	NA	NA	14.19	0.93

IDBI Long Term Value Fund (ILTVF)

Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month Inception date: 20th August, 2018				
	Since Inception	7 years	5 years	3 years	1 year
Total amount invested (Rs. in '000)	550.00	NA	NA	360.00	120.00
Market value as on 28th February, 2023 (Rs. in '000)	752.70	NA	NA	448.93	120.74
Scheme Return (% XIRR)	13.73	NA	NA	14.93	1.16
Benchmark (NIFTY 500 - TRI#) return (% XIRR)	13.50	NA	NA	14.01	-2.77
Additional Benchmark (S&P BSE Sensex - TRI#) return (% XIRR)	13.94	NA	NA	14.85	3.93

IDBI Dividend Yield Fund (IDYF)

Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month Inception date: 20th August, 2018				
	Since Inception	7 years	5 years	3 years	1 year
Total amount invested (Rs. in '000)	510.00	NA	NA	360.00	120.00
Market value as on 28th February, 2023 (Rs. in '000)	695.62	NA	NA	439.41	120.36
Scheme Return (% XIRR)	14.71	NA	NA	13.43	0.57
Benchmark (NIFTY 500 - TRI#) return (% XIRR)	13.89	NA	NA	14.01	-2.77
Additional Benchmark (NIFTY 50 Index - TRI#) return (% XIRR)	13.70	NA	NA	14.19	0.93

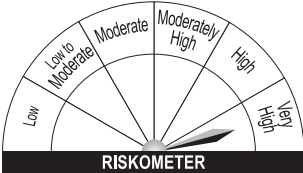

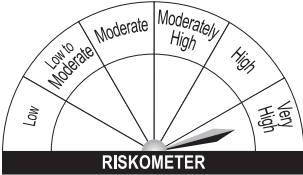
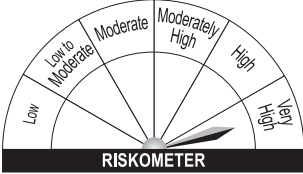
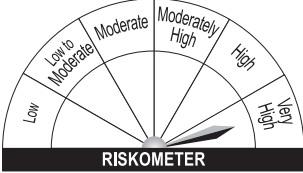
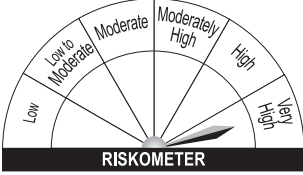
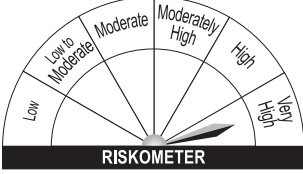
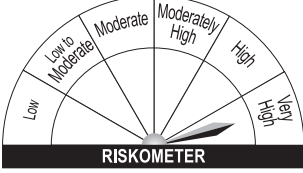
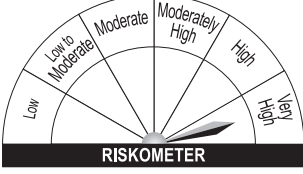
IDBI Healthcare Fund (IHF)

Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month Inception date: 28th February, 2019				
	Since Inception	7 years	5 years	3 years	1 year
Total amount invested (Rs. in '000)	490.00	NA	NA	360.00	120.00
Market value as on 28th February, 2023 (Rs. in '000)	568.92	NA	NA	357.14	110.66
Scheme Return (% XIRR)	7.29	NA	NA	-0.52	-14.21
Benchmark (S&P BSE Healthcare - TRI#) return (% XIRR)	8.89	NA	NA	2.31	-11.71
Additional Benchmark (NIFTY 50 Index - TRI#) return (% XIRR)	13.76	NA	NA	14.19	0.93

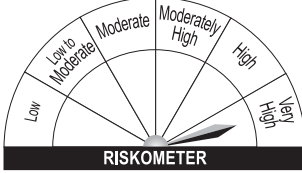
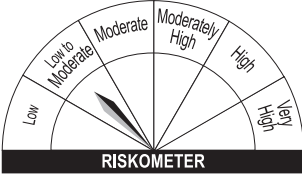
Scheme Benchmark; ## Additional Benchmark as per SEBI Circular dated August 22, 2011; N.A - Not Applicable.

Past Performance may or may not be sustained in the future. Returns pertain to growth option under Direct Plan and the same have been computed using XIRR by excel spreadsheet function. XIRR helps in calculating return on investments based on cash flows that are uniform and regular monthly subscriptions. The Regular and Direct Plan of IDBI Mutual Fund have different expense structure.


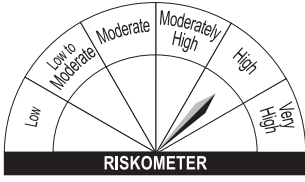
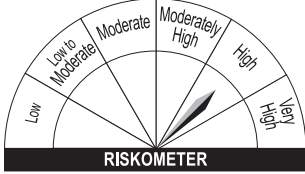
BENCHMARK AND SCHEME RISKOMETER

NAME OF THE SCHEME(S)	NAME AND RISKOMETER OF BENCHMARK	RISKOMETER OF THE SCHEMES
<ul style="list-style-type: none"> IDBI Equity Advantage Fund (IEAF) IDBI Flexi Cap Fund (IFF) IDBI Focused 30 Equity Fund (IF30EF) IDBI Long Term Value Fund (ILTVF) IDBI Dividend Yield Fund (IDYF) 	<p>NIFTY 500 - Total Return Index (TRI)</p> 	 <p>Investors understand that their principal will be at Very High risk</p>
<ul style="list-style-type: none"> IDBI India Top 100 Equity Fund (IIT100EF) 	<p>NIFTY 100 - Total Return Index (TRI)</p> 	
<ul style="list-style-type: none"> IDBI Nifty Index Fund (INIF) 	<p>NIFTY 50 - Total Return Index (TRI)</p> 	
<ul style="list-style-type: none"> IDBI Nifty Junior Index Fund (INJIF) 	<p>NIFTY Next 50 - Total Return Index (TRI)</p> 	
<ul style="list-style-type: none"> IDBI Midcap Fund (IMF) 	<p>NIFTY Midcap 150 - Total Return Index (TRI)</p> 	
<ul style="list-style-type: none"> IDBI Small Cap Fund (ISF) 	<p>NIFTY Smallcap 250 - Total Return Index (TRI)</p> 	
<ul style="list-style-type: none"> IDBI Banking & Financial Services Fund (IB&FSF) 	<p>NIFTY Financial Services - Total Return Index (TRI)</p> 	
<ul style="list-style-type: none"> IDBI Healthcare Fund (IHF) 	<p>S&P BSE Healthcare - Total Return Index (TRI)</p> 	

BENCHMARK AND SCHEME RISKOMETER (CONTD...)

NAME OF THE SCHEME(S)	NAME AND RISKOMETER OF BENCHMARK	RISKOMETER OF THE SCHEMES
<ul style="list-style-type: none"> IDBI Hybrid Equity Fund (IHEF) 	CRISIL Hybrid 35+65-Aggressive Index 	 <p>Investors understand that their principal will be at Very High risk</p>
<ul style="list-style-type: none"> IDBI Equity Savings Fund (IESF) 	NIFTY Equity Savings Index 	 <p>Investors understand that their principal will be at Moderately High risk</p>
<ul style="list-style-type: none"> IDBI Liquid Fund (ILIQF) 	CRISIL Liquid Fund B-I Index 	
<ul style="list-style-type: none"> IDBI Ultra Short Term Fund (IUSTF) 	CRISIL Ultra Short Duration Fund B-I Index 	 <p>Investors understand that their principal will be at Low to Moderate risk</p>
<ul style="list-style-type: none"> IDBI Short Term Bond Fund (ISTBF) 	CRISIL Short Duration Fund A-II Index 	
<ul style="list-style-type: none"> IDBI Credit Risk Fund (ICRF) 	NIFTY Credit Risk Bond Index C-III 	 <p>Investors understand that their principal will be at Moderately High risk</p>

BENCHMARK AND SCHEME RISKOMETER (CONTD...)

NAME OF THE SCHEME(S)	NAME AND RISKOMETER OF BENCHMARK	RISKOMETER OF THE SCHEMES
<ul style="list-style-type: none"> IDBI Gold Fund (IGFOF) 	<p>Domestic price of Gold</p>  <p>RISKOMETER</p>	 <p>RISKOMETER</p>
<ul style="list-style-type: none"> IDBI Gold Exchange Traded Fund (IDBIGOLD) 	<p>Domestic price of Physical Gold</p>  <p>RISKOMETER</p>	<p>Investors understand that their principal will be at High risk</p>

PRC MATRIX OF DEBT SCHEMES OF IDBI MUTUAL FUND

SEBI vide its Circular No. SEBI/HO/IMD/IMD-II DOF3/P/CIR/2021/573 dated June 07, 2021, regarding **Potential Risk Class (PRC) Matrix** for debt schemes based on Interest Rate Risk and Credit Risk. Accordingly, PRC Matrix for debt schemes of IDBI Mutual Fund w.e.f. December 1, 2021 is as follows:

Name of Scheme	Potential Risk Class (PRC) Matrix																					
IDBI Liquid Fund	<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td rowspan="2">Relatively Low (Class A)</td><td rowspan="2">Moderate (Class B)</td><td rowspan="2">Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td></tr><tr><td>Relatively Low (Class I)</td><td></td><td>B-I</td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓	Relatively Low (Class I)		B-I		Moderate (Class II)				Relatively High (Class III)			
Potential Risk Class																						
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)																			
Interest Rate Risk ↓																						
Relatively Low (Class I)		B-I																				
Moderate (Class II)																						
Relatively High (Class III)																						
IDBI Ultra Short Term Fund	<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td rowspan="2">Relatively Low (Class A)</td><td rowspan="2">Moderate (Class B)</td><td rowspan="2">Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td>B-III</td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓	Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)		B-III	
Potential Risk Class																						
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)																			
Interest Rate Risk ↓																						
Relatively Low (Class I)																						
Moderate (Class II)																						
Relatively High (Class III)		B-III																				
IDBI Short Term Bond Fund	<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td rowspan="2">Relatively Low (Class A)</td><td rowspan="2">Moderate (Class B)</td><td rowspan="2">Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td>A-III</td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓	Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)	A-III		
Potential Risk Class																						
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MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.