



ROUND UP FUND FACT SHEET

May 2023



FACTS AND FIGURES



Email ID:
contactus@idbimutual.co.in



Tel. No.: (+91 22) 6644 2800
Fax No.: (+91 22) 6644 2801
All India Toll Free No.: 1800-419-4324



Internet:
www.idbimutual.co.in



Facebook
IDBIMutual

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Equity Market Overview

BSE Sensex 30 closed @ 62622 +2.4% & NSE NIFTY 50 closed @ 18534 +2.6% mom basis for the month of May 2023.

Positive Performing sectors were Reality +7.6%, Auto +7.9%, IT +6.7%, Con. Durable 6.4%, FMCG 5.8%.

Negative Performing sectors were Metal -2.9%, Oil & Gas -1.64%.

Sensex reclaimed 63000 mark as monthly high; as in principle agreement on the US Debt ceiling reached between US Presidential and US House of Republicans.

Sustained FPI inflows, slowing inflation, positive expectation on the macroeconomic trend helped market upward momentum.

India reclaimed 5th largest stock market position from France. India's overall stock market value scaled passed \$3.3trillion.

In May 2023 FPI's net inflow was at Rs438bn as against net inflow of Rs116bn in April 2023. FPI Monthly flows into Indian equities hit a 9-month high.

RBI Governor said that war on inflation has not over yet and central bank need to see impact of El Nino.

RBI withdrawn Rs.2000 currency note from circulation. The notes will continue to be legal tender till September 30, 2023.

GST collections for the month of May 2023 stood at Rs.1.57 lakh crores registered 12% YoY growth.

The Index of Industrial Production (IIP) or factory output of India fall to 1.1% in March 2023 as electricity and consumer goods production took a hit.

The wholesale price index based (WPI) inflation falls to -0.92% lowest in 34 month in April 2023 against 1.34% recorded in March 2023 . India's retail inflation (CPI) eases sharply to 4.7% in April 2023 against 5.66% in March 2023, which is coming under the RBI's upper tolerance limit of 6%.

Foreign Exchange Reserve stood at US\$ 589.14 billion for the week end of May 2023.

USD/INR quoted @ 82.73., Brent Crude @ 72.9 USD per barrel and Gold @ 1965.1 USD Oz at the end of May 2023.

Sensex reclaimed 61000 mark as strong quarterly earnings, rate hike pause and downward movement in the crude oil prices supported investor's sentiment. Banking sector quarterly result played a key role in the upward trend.

RBI MPC decided to pause it's consecutive rate hikes and keep the benchmark repo rate at 6.50%.

Minutes of the RBI Monetary policy meeting and climate related risks took a centre stage in April 2023.

Indian Metrological Department (IMD) predicted a "normal" monsoon over India, with rainfall within the 96-106 percent range of the long period average (LPA).

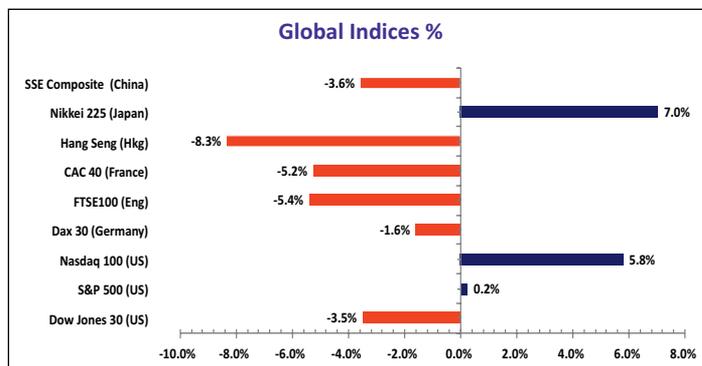
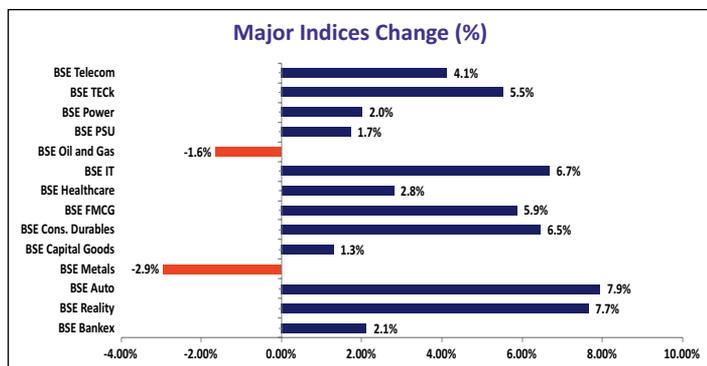
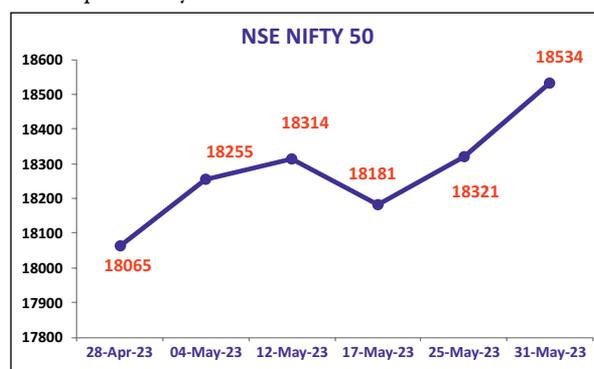
India Auto sales surged 20.3% in FY23 on strong demand for passenger vehicles according to the data provided by the SIAM.

India's population estimated to touch 142.86 crore by the middle of the year 2023 marginally ahead of China's population at 142.57 crore as per UN report.

GST collections for the month of April 2023 stood at Rs.1.87 lakh crs registered all time high monthly collection.

The Index of Industrial Production (IIP) or factory output of India increased to 5.6% in Feb. 2023 on year on year basis as per data released by National Statistical Office (NSO).

The wholesale price index based (WPI) inflation eases to 29 month low of 1.34% in March 2023 on favorable base effect and India's retail inflation (CPI) dropped to 15 moth low of 5.66% in March 2023.



Source: Bloomberg

Fixed Income Overview

MACRO Economic Data for the month:

	As on 30/04/2023	As on 30/05/2023	Change: increase (+)/ decrease (-)
5 year G Sec	7.00	6.91	(-) 09 bps
10 year G Sec	7.12	6.99	(-) 13 bps
5 year Corp bonds	7.42	7.37	(-) 05 bps
10 year Corp bonds	7.52	7.39	(-) 13 bps
3 months T Bills	6.90	6.76	(-) 14 bps
Brent Crude \$	79.54	72.66	(-) 06.88
USD=INR	81.83	82.67	(+) 0.84

From the above table, we can see a favourable May month across all data points including T-bills/short term rates due to comfortable liquidity in the system and huge decline in crude prices, be it yields across maturities or crude price except the INR against US\$.

The major macro events of the month:

Withdrawal of Rs 2000 notes from circulation:

The Reserve Bank of India (RBI) decided to withdraw Rs 2000 from circulation. As per the notification issued by the RBI, the Rs 2,000 note is being taken out of circulation in pursuance of the clean note policy. The central bank has asked people to exchange or deposit the Rs 2,000 note in banks by September 30, 2023. The RBI has stressed the fact

that Rs 2000 note continues to be a **legal tender**. This means that one can use the Rs 2000 note for buying goods and services, in everyday life transactions etc. However, nothing is mentioned in the latest circular regarding what will happen if Rs 2000 note is not exchanged or deposited in banks by the September 30 deadline.

Inflation and IIP:

Inflation has been above RBI's upper tolerance limit of 6% since January 2022 which also pushed RBI to adopt an aggressive rate hike cycle from May 2022 to February 2023 policies.

India's consumer price index (CPI) inflation eases sharply to 4.7% in April 2023 from 5.66% in March 2023, coming under the RBI's upper tolerance limit of 6%. This also signals further rate hike pauses or rate cuts from RBI's front with inflation below its upper target.

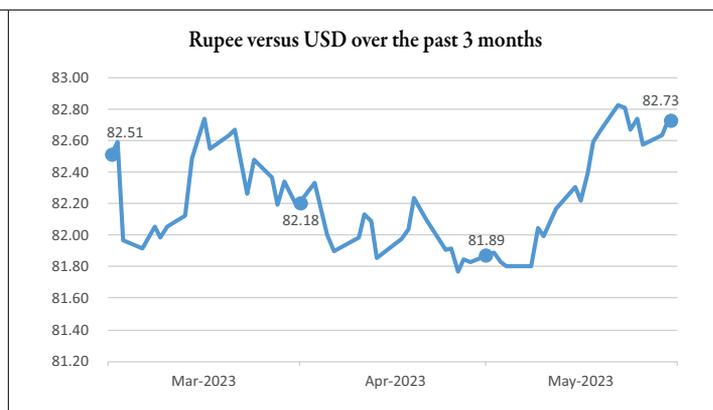
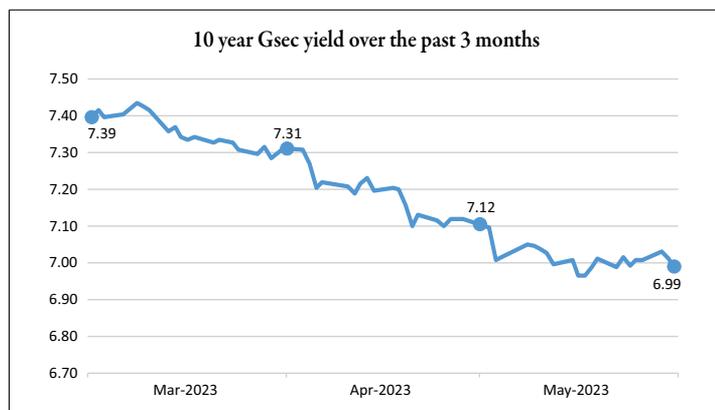
IIP records a growth rate of 1.1% in March 2023, lesser than compared to previous month's of 5.6%. In overall FY23, the factory output rises 5.1%.

Buoyant Tax Collections:

GST collection in May 2023 rose 12% to Rs 1.57 lakh crore.

Market Outlook:

Taking several factors into consideration like lower crude price, moderate inflation, RBI pause on rate hike in April and the expected surge in bank liquidity due to withdrawal of Rs 2000 notes from circulation by RBI, we continue to remain bullish on interest rates.



The content of the article is prepared based on the Internal Research. Nothing contained herein is intended as investment advice or recommendations for specific investment decisions, and the readers should not rely on it as such. Information and analysis above are derived from various sources and using methods believed to be reliable, but we do not assume responsibility and liability for any consequence of the investment decision taken by the readers based on this analysis. Investment decision taken by readers to this article will be at their sole discretion. The purpose of this article is intended to be used as an academic discussion. This is not to be construed as a solicitation to buy or sell securities.

Source: Internal Research

HOW TO READ FACTSHEET?

Fund Manager:

An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

Application Amount for Fresh Subscription:

This is the minimum investment amount for a new investor in a mutual fund scheme.

Minimum Additional Amount:

This is the minimum investment amount for an existing investor in a mutual fund scheme.

Yield to Maturity:

The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

SIP:

Systematic Investment Plan (SIP) works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposits. For instance, an investor may opt for an SIP that invest Rs. 500 every 15th of the month in an equity fund for a period of three years.

NAV:

The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

Benchmark:

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the NIFTY, Sensex, BSE200, BSE500, 10-Year G-Sec.

Entry Load:

A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent. Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is Rs. 100 and the entry load is 1%, the investor will enter the fund at Rs. 101.

Note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.

Exit Load:

Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is Rs. 100 and the exit load is 1%, the redemption price would be Rs. 99 per unit.

Modified Duration:

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

Standard Deviation:

Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

Sharpe Ratio:

The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta Ratio:

Beta is a measure of an investment's volatility vis-a-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

AUM:

AUM or assets under management refers to the recent/updated cumulative market value of investments managed by a mutual fund or any investment firm.

Holdings:

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme:

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Rating Profile:

Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

Total Expense Ratio:

The Expenses of a mutual fund include management fees and all the fees associated with the fund's daily operations. Expense Ratio refers to the annual percentage of fund's assets that is paid out in expenses.

Average Maturity:

The average time of maturity of all the debt securities held in a portfolio. It states the weighted average maturity of the assets in the portfolio.

Portfolio Yield:

The income return on an investment. This refers to the interest or IDCW (previously known as Dividend) received from a security and are usually expressed annually as a percentage based on the investment's cost, its current market value or its face value.

Risk Free Return:

The theoretical rate of return attributed to an investment with zero risk. The risk-free rate represents the interest on an investor's money that he or she would expect from an absolutely risk-free investment over a specified period of time.

Tracking Error:

The divergence between the price behavior of a position or portfolio and the price behavior of a benchmark.

Portfolio Turnover Ratio:

This is a measure of the fund's trading activity, which is computed by taking the lesser of purchases or sales (excluding all securities with maturities of less than one year) and dividing by average monthly net assets.

IDBI Equity Advantage Fund (IEAF)

(An open-ended equity linked savings scheme with a statutory lock in of 3 years and tax benefit)

Scheme Features

Investment objective:

The Scheme will seek to invest predominantly in a diversified portfolio of equity and equity related instruments with the objective to provide investors with opportunities for capital appreciation and income along with the benefit of income-tax deduction (under section 80C of the Income-tax Act, 1961) on their investments. Investments in this scheme would be subject to a statutory lock-in of 3 years from the date of allotment to be eligible for income-tax benefits under Section 80C. There can be no assurance that the investment objective under the scheme will be realized.

Fund Manager:	Total Experience: Over 25 Years
Mr. Alok Ranjan	(Managing the Scheme since 6th August, 2021)

Inception Date:
10th September, 2013

Benchmark:
NIFTY 500 - Total Return Index (TRI)

NAV as on 31st May, 2023 (₹ per unit):		
	Regular	Direct
Growth	41.24	46.26
IDCW**	24.78	28.55

Monthly Average AUM:
₹ 458.93 Crs.

AUM as on 31st May, 2023:
₹ 478.25 Crs.

Expense Ratio as on 31st May, 2023:
Regular : 2.41%
Direct : 1.21%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 31st May, 2023:

Standard Deviation : 16.0919%
Beta : 0.7993
Sharpe Ratio : 0.2499
Portfolio Turnover Ratio^^ : 0.00

Risk free rate: Overnight MIBOR (6.40% as on 31/05/23). Source: FIMMDA.
Ratios calculated on monthly 6 years data point.

^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable.

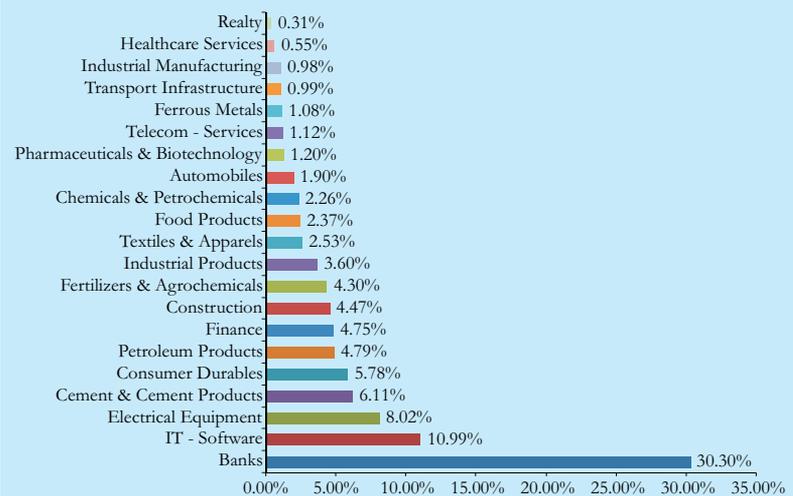
Exit Load (for Lumpsum & SIP) : Nil. Investment under the scheme is subject to a lock-in period of 3 years.

Portfolio as on 31/05/2023

Security Name	% to Net Assets*	Security Name	% to Net Assets*
EQUITY & EQUITY RELATED	98.40	Thermax Ltd.	1.83
ICICI Bank Ltd.	8.49	Grasim Industries Ltd.	1.79
HDFC Bank Ltd.	8.33	Asian Paints Ltd.	1.64
ABB India Ltd.	6.19	Shree Cement Ltd.	1.43
State Bank of India	5.41	Polycab India Ltd.	1.37
Infosys Ltd.	4.40	Coromandel International Ltd.	1.35
Cholamandalam Investment & Finance Co. Ltd.	4.23	Cipla Ltd.	1.20
Axis Bank Ltd.	4.08	NCC Ltd.	1.19
Reliance Industries Ltd.	4.03	Bharti Airtel Ltd.	1.12
Larsen & Toubro Ltd.	3.28	Volta Ltd.	1.12
PI Industries Ltd.	2.95	TATA Steel Ltd.	1.08
HCL Technologies Ltd.	2.79	Adani Ports and Special Economic Zone Ltd.	0.99
Page Industries Ltd.	2.53	Honeywell Automation India Ltd.	0.98
Ultratech Cement Ltd.	2.44	Crompton Greaves Consumer Electricals Ltd.	0.95
Nestle India Ltd.	2.37	Bharat Petroleum Corporation Ltd.	0.76
SRF Ltd.	2.26	Apollo Hospitals Enterprise Ltd.	0.55
Bharat Forge Ltd.	2.23	Housing Development Finance Corporation Ltd.	0.52
Century Plyboards (India) Ltd.	2.07	Dalmia Bharat Ltd.	0.45
Kotak Mahindra Bank Ltd.	2.00	Sunteck Realty Ltd.	0.31
IndusInd Bank Ltd.	1.99	TREPS on G-Sec or T-Bills	1.51
Mphasis Ltd.	1.97	Cash & Cash Receivables	0.09
Eicher Motors Ltd.	1.90	TOTAL	100.00
LTIMindtree Ltd.	1.83		

* Rounded off to the nearest two digits after the decimal point.

Industry Classification (for equity & equity related)



Data as on 31st May, 2023, Industry Classification as recommended by AMFI.

IDCW History (Face Value: ₹ 10/- Per Unit)

Record Date	Individual/HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum IDCW** NAV*** (in ₹)	Ex IDCW** NAV (in ₹)
IDBI Equity Advantage Fund - IDCW** (Regular Plan)				
27th April, 2021	2.0000	2.0000	20.68	18.97
4th April, 2019	0.8854	0.8854	18.39	17.47
19th March, 2018	1.6000	1.6000	19.48	17.97
IDBI Equity Advantage Fund - IDCW** (Direct Plan)				
27th April, 2021	2.0000	2.0000	22.99	21.31
4th April, 2019	0.8854	0.8854	19.84	18.93
19th March, 2018	1.6000	1.6000	20.55	19.05

Past performance may or may not be sustained in the future. After the payment of IDCW, the per unit NAV of the IDCW option of the Scheme will fall to the extent of the IDCW payout and statutory levy, if any. All IDCW distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete IDCW history including daily IDCW history, please refer to our website.

*IDCW - previously known as Dividend

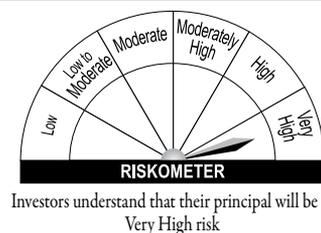
** IDCW stands for Income Distribution cum Capital Withdrawal. *** NAV of the record date.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- An Equity Linked Savings Scheme (ELSS) investing in equity and equity related instruments with the objective to provide investors with opportunities for capital appreciation and income along with the benefit of income-tax deduction (under section 80C of the Income-tax Act, 1961) on their investments, subject to a statutory lock-in of three years

Riskometer



*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI India Top 100 Equity Fund (IIT100EF)

(Large Cap Fund - An open-ended equity scheme predominantly investing in large cap stocks)

Scheme Features

Investment objective:

The Investment objective of the Scheme is to provide investors with the opportunities for long-term capital appreciation by investing predominantly in Equity and Equity related Instruments of Large Cap companies. However there can be no assurance that the investment objective under the Scheme will be realized.

Fund Manager:

Total Experience: Over 25 Years

Mr. Alok Ranjan

(Managing the Scheme since 6th August, 2021)

Inception Date:

15th May, 2012

Benchmark:

NIFTY 100 - Total Return Index (TRI)

NAV as on 31st May, 2023 (₹ per unit):

	Regular	Direct
Growth	41.71	46.78
IDCW**	24.75	28.55

Monthly Average AUM:

₹ 611.48 Crs.

AUM as on 31st May, 2023:

₹ 637.45 Crs.

Expense Ratio as on 31st May, 2023:

Regular : 2.42%

Direct : 1.25%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 31st May, 2023:

Standard Deviation : 16.8863%

Beta : 0.9202

Sharpe Ratio : 0.3120

Portfolio Turnover Ratio^^ : 0.03

Risk free rate: Overnight MIBOR (6.40% as on 31/05/23). Source: FIMMDA.

Ratios calculated on monthly 6 years data point.

^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable.

Exit Load (for Lumpsum & SIP) : 1% for exit (redemption/switch-out/transfer/SWP) within 12 months from the date of allotment.

Portfolio as on 31/05/2023

Security Name	% to Net Assets*	Security Name	% to Net Assets*
EQUITY & EQUITY RELATED	98.15	Ashok Leyland Ltd.	1.14
HDFC Bank Ltd.	7.76	ZF Commercial Vehicle Control Systems India Ltd.	1.03
ICICI Bank Ltd.	7.58	HDFC Life Insurance Company Ltd.	1.02
Reliance Industries Ltd.	6.42	Godrej Properties Ltd.	1.00
State Bank of India	5.16	Bharat Forge Ltd.	0.99
Axis Bank Ltd.	4.69	Eicher Motors Ltd.	0.94
Infosys Ltd.	4.34	The Federal Bank Ltd.	0.92
Housing Development Finance Corporation Ltd.	4.24	Bosch Ltd.	0.90
TATA Consultancy Services Ltd.	2.75	Apollo Hospitals Enterprise Ltd.	0.89
Larsen & Toubro Ltd.	2.68	Pidilite Industries Ltd.	0.88
Kotak Mahindra Bank Ltd.	2.57	Aditya Birla Fashion and Retail Ltd.	0.85
Titan Co. Ltd.	2.25	Adani Ports and Special Economic Zone Ltd.	0.84
ABB India Ltd.	2.16	PI Industries Ltd.	0.84
Ultratech Cement Ltd.	2.11	Avenue Supermarts Ltd.	0.82
HCL Technologies Ltd.	2.09	Asian Paints Ltd.	0.81
Bajaj Finance Ltd.	2.05	Nestle India Ltd.	0.78
Persistent Systems Ltd.	2.05	Devyani International Ltd.	0.71
Mahindra & Mahindra Ltd.	1.88	Divi's Laboratories Ltd.	0.70
DLF Ltd.	1.80	UPL Ltd.	0.70
ITC Ltd.	1.71	Vinati Organics Ltd.	0.70
Maruti Suzuki India Ltd.	1.71	Cipla Ltd.	0.68
TATA Steel Ltd.	1.53	PCBL Ltd.	0.64
Sun Pharmaceutical Industries Ltd.	1.49	Crompton Greaves Consumer Electricals Ltd.	0.48
IndusInd Bank Ltd.	1.34	ICICI Securities Ltd.	0.29
Hindustan Unilever Ltd.	1.31	Birlasoft Ltd.	0.02
SRF Ltd.	1.30	TREPS on G-Sec or T-Bills	1.61
Bharti Airtel Ltd.	1.28	Cash & Cash Receivables	0.24
Bharat Electronics Ltd.	1.17	TOTAL	100.00
Cholamandalam Investment & Finance Co. Ltd.	1.16		

* Rounded off to the nearest two digits after the decimal point.

Industry Classification (for equity & equity related)



Data as on 31st May, 2023, Industry Classification as recommended by AMFI.

Disclaimer of IISL: The IDBI India Top 100 Equity Fund offered by IDBI Mutual Fund or its affiliates is not sponsored, endorsed, sold or promoted by India Index Services & Products Limited (IISL) and its affiliates. IISL and its affiliates do not make any representation or warranty, express or implied (including warranties of merchantability or fitness for particular purpose or use) and disclaims all liability to the owners of IDBI India Top 100 Equity Fund or any member of the public regarding the advisability of investing in securities generally or in the IDBI India Top 100 Equity Fund linked to NIFTY 100 Index or particularly in the ability of the NIFTY 100 Index to track general stock market performance in India. Please read the full Disclaimers in relation to the NIFTY 100 Index in the Scheme Information Document.

IDCW History

(Face Value: ₹ 10/- Per Unit)

Record Date	Individual/HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum IDCW** NAV*** (in ₹)	Ex IDCW** NAV (in ₹)
-------------	-----------------------------	---------------------	--------------------------	----------------------

IDBI India Top 100 Equity Fund - IDCW** (Regular Plan)

27th April, 2021	2.0000	2.0000	20.60	18.87
4th April, 2019	1.3281	1.3281	17.11	15.68
19th March, 2018	1.5000	1.5000	17.79	16.33

IDBI India Top 100 Equity Fund - IDCW** (Direct Plan)

27th April, 2021	2.0000	2.0000	22.93	21.23
4th April, 2019	1.3281	1.3281	18.46	17.04
19th March, 2018	1.5000	1.5000	18.76	17.30

Past performance may or may not be sustained in the future. After the payment of IDCW, the per unit NAV of the IDCW option of the Scheme will fall to the extent of the IDCW payout and statutory levy, if any. All IDCW distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete IDCW history including daily IDCW history, please refer to our website.

*IDCW - previously known as Dividend

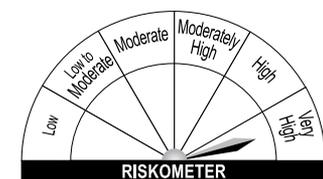
** IDCW stands for Income Distribution cum Capital Withdrawal. *** NAV of the record date.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investments predominantly in large cap equity and equity related instruments

Riskometer



Investors understand that their principal will be at Very High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Flexi Cap Fund (IFF)

(previously known as IDBI Diversified Equity Fund) (An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)

Scheme Features

Investment objective:

The Investment objective of the Scheme is to provide investors with the opportunities for long-term capital appreciation by investing in a diversified portfolio of Equity and Equity related Instruments across market capitalization. However there can be no assurance that the investment objective under the Scheme will be realized.

Fund Manager:

Mr. Alok Ranjan

Total Experience: Over 25 Years

(Managing the Scheme since 6th August, 2021)

Inception Date:

28th March, 2014

Benchmark:

NIFTY 500 - Total Return Index (TRI)

NAV as on 31st May, 2023 (₹ per unit):

	Regular	Direct
Growth	36.04	40.60
IDCW**	22.12	25.62

Monthly Average AUM:

₹ 355.89 Crs.

AUM as on 31st May, 2023:

₹ 373.18 Crs.

Expense Ratio as on 31st May, 2023:

Regular : 2.47%

Direct : 1.17%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 31st May, 2023:

Standard Deviation : 16.6847%

Beta : 0.8603

Sharpe Ratio : 0.3233

Portfolio Turnover Ratio^^ : 0.04

Risk free rate: Overnight MIBOR (6.40% as on 31/05/23). Source: FIMMDA.

Ratios calculated on monthly 6 years data point.

^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable.

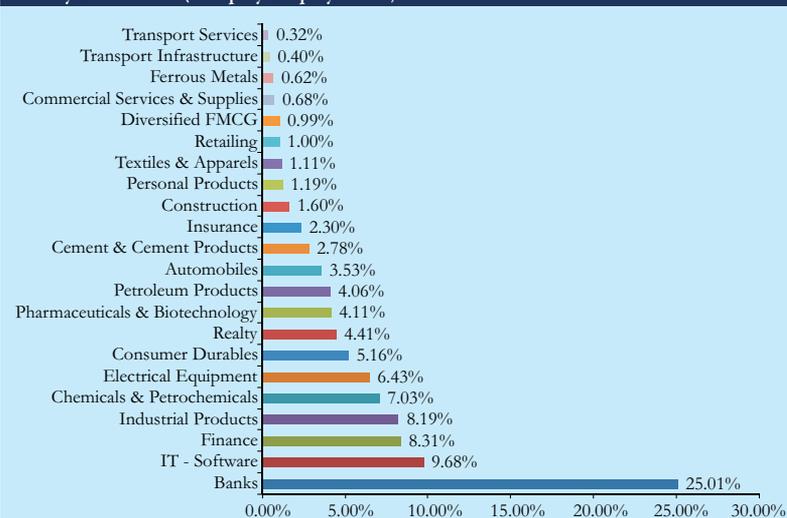
Exit Load (for Lumpsum & SIP) : 1% for exit (redemption/switch-out/transfer/SWP) within 12 months from the date of allotment.

Portfolio as on 31/05/2023

Security Name	% to Net Assets*	Security Name	% to Net Assets*
DEBENTURES	0.01	Sun Pharmaceutical Industries Ltd.	1.51
Britannia Industries Ltd.	0.01	TATA Consultancy Services Ltd.	1.50
EQUITY & EQUITY RELATED	98.91	Crompton Greaves Consumer Electricals Ltd.	1.47
HDFC Bank Ltd.	7.48	Arihant Superstructures Ltd.	1.43
ICICI Bank Ltd.	5.88	Laurus Labs Ltd.	1.35
Infosys Ltd.	5.04	Cipla Ltd.	1.25
ABB India Ltd.	4.72	ICICI Lombard General Insurance Co. Ltd.	1.22
Grindwell Norton Ltd.	4.28	Canara Bank	1.21
Reliance Industries Ltd.	4.06	Dabur India Ltd.	1.19
SRF Ltd.	3.75	Vardhman Textiles Ltd.	1.11
Bajaj Finance Ltd.	3.72	Maruti Suzuki India Ltd.	1.09
Axis Bank Ltd.	3.69	Avenue Supermarts Ltd.	1.00
SKF India Ltd.	3.36	Hindustan Unilever Ltd.	0.99
Titan Co. Ltd.	2.80	LTIMindtree Ltd.	0.98
Ultratech Cement Ltd.	2.78	Asian Paints Ltd.	0.89
State Bank of India	2.71	Sunteck Realty Ltd.	0.75
Cholamandalam Investment & Finance Co. Ltd.	2.56	Firstsource Solutions Ltd.	0.68
Mahindra & Mahindra Ltd.	2.44	TATA Steel Ltd.	0.62
DLF Ltd.	2.23	Tech Mahindra Ltd.	0.59
Kotak Mahindra Bank Ltd.	2.14	Bharat Forge Ltd.	0.55
Housing Development Finance Corp. Ltd.	2.03	SBI Life Insurance Co. Ltd.	0.55
IndusInd Bank Ltd.	1.90	HDFC Life Insurance Co. Ltd.	0.53
Pidilite Industries Ltd.	1.74	Adani Ports and Special Economic Zone Ltd.	0.40
Thermax Ltd.	1.71	Gateway Distriparks Ltd.	0.32
Larsen & Toubro Ltd.	1.60	TREPS on G-Sec or T-Bills	0.95
Wipro Ltd.	1.57	Cash & Cash Receivables	0.13
Neogen Chemicals Ltd.	1.54	TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.

Industry Classification (for equity & equity related)



Data as on 31st May, 2023, Industry Classification as recommended by AMFI.

IDCW History

(Face Value: ₹ 10/- Per Unit)

Record Date	Individual/HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum IDCW** NAV*** (in ₹)	Ex IDCW** NAV (in ₹)
-------------	-----------------------------	---------------------	--------------------------	----------------------

IDBI Diversified Equity Fund - IDCW** (Regular Plan)

27th April, 2021	2.0000	2.0000	18.41	16.65
4th April, 2019	1.2396	1.2396	15.64	14.31
19th March, 2018	1.4000	1.4000	16.79	15.37

IDBI Diversified Equity Fund - IDCW** (Direct Plan)

27th April, 2021	2.0000	2.0000	20.49	18.77
4th April, 2019	1.2396	1.2396	16.8200	15.4900
19th March, 2018	1.4000	1.4000	17.61	16.20

Past performance may or may not be sustained in the future. After the payment of IDCW, the per unit NAV of the IDCW option of the Scheme will fall to the extent of the IDCW payout and statutory levy, if any. All IDCW distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete IDCW history including daily IDCW history, please refer to our website.

**IDCW - previously known as Dividend

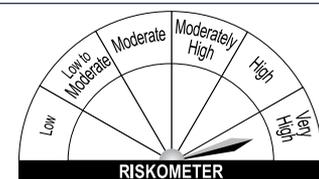
*** IDCW stands for Income Distribution cum Capital Withdrawal. *** NAV of the record date.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital appreciation
- Investments in a diversified portfolio consisting of equity & equity related instruments across market capitalization

Riskometer



Investors understand that their principal will be at Very High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Nifty 50 Index Fund (INIF)

(An open-ended scheme replicating/tracking the NIFTY 50 Index [Total Returns Index])

Scheme Features

Investment objective:

The investment objective of the scheme is to invest only in and all the stocks comprising the NIFTY 50 Index in the same weights of these stocks as in the Index with the objective to replicate the performance of the Total Returns Index of NIFTY 50 Index. The scheme may also invest in derivatives instruments such as Futures and Options linked to stocks comprising the Index or linked to the NIFTY 50 Index. The scheme will adopt a passive investment strategy and will seek to achieve the investment objective by minimizing the tracking error between the NIFTY 50 Index (Total Returns Index) and the Scheme.

Fund Manager:	Total Experience: Over 10 Years
Ms. Nisha Sharma	(Managing the Scheme since 14th February, 2023)

Inception Date:
25th June, 2010

Benchmark:
NIFTY 50 - Total Return Index (TRI)

NAV as on 31st May, 2023 (₹ per unit):		
	Regular	Direct
Growth	34.0968	37.0481
IDCW**	32.5334	35.3253

Monthly Average AUM:
₹ 193.14 Crs.

AUM as on 31st May, 2023:
₹ 201.29 Crs.

Expense Ratio as on 31st May, 2023:

Regular : 0.90%
Direct : 0.32%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 31st May, 2023:

Portfolio Turnover Ratio^^ : 0.04
Tracking Error : 0.3772%
Annualised tracking error for last 6 year's period.
^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable.
Exit Load (for Lumpsum & SIP) : Nil.

IDCW History (Face Value: ₹ 10/- Per Unit)

Record Date	Individual/HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum IDCW** NAV*** (in ₹)	Ex IDCW** NAV (in ₹)
IDBI Nifty 50 Index Fund - IDCW** (Regular Plan)				
14th October, 2010	0.4000	0.4000	11.5740	10.9628
31st August, 2010	0.1200	0.0000	10.2883	10.2886

Past performance may or may not be sustained in the future. After the payment of IDCW, the per unit NAV of the IDCW option of the Scheme will fall to the extent of the IDCW payout and statutory levy, if any. All IDCW distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete IDCW history including daily IDCW history, please refer to our website.

*IDCW - previously known as Dividend

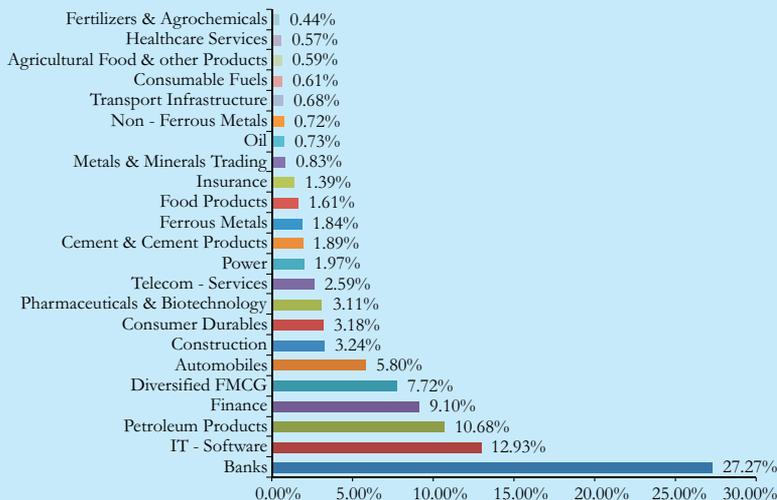
** IDCW stands for Income Distribution cum Capital Withdrawal. *** NAV of the record date.

Portfolio as on 31/05/2023

Security Name	% to Net Assets*	Security Name	% to Net Assets*
EQUITY & EQUITY RELATED			
Reliance Industries Ltd.	10.25	Bajaj Finserv Ltd.	0.96
HDFC Bank Ltd.	8.71	Nestle India Ltd.	0.94
ICICI Bank Ltd.	8.13	Tech Mahindra Ltd.	0.85
Housing Development Finance Corporation Ltd.	5.87	Adani Enterprises Ltd.	0.83
Infosys Ltd.	5.77	JSW Steel Ltd.	0.80
ITC Ltd.	4.82	Grasim Industries Ltd.	0.78
TATA Consultancy Services Ltd.	4.11	Oil & Natural Gas Corp. Ltd.	0.73
Kotak Mahindra Bank Ltd.	3.63	Wipro Ltd.	0.73
Larsen & Toubro Ltd.	3.24	Hindalco Industries Ltd.	0.72
Axis Bank Ltd.	3.07	HDFC Life Insurance Co. Ltd.	0.71
Hindustan Unilever Ltd.	2.90	Adani Ports and Special Economic Zone Ltd.	0.68
State Bank of India	2.71	SBI Life Insurance Co. Ltd.	0.68
Bharti Airtel Ltd.	2.59	Britannia Industries Ltd.	0.67
Bajaj Finance Ltd.	2.27	Dr. Reddy's Laboratories Ltd.	0.67
Asian Paints Ltd.	1.75	Bajaj Auto Ltd.	0.63
Maruti Suzuki India Ltd.	1.51	Cipla Ltd.	0.63
HCL Technologies Ltd.	1.47	Eicher Motors Ltd.	0.62
Mahindra & Mahindra Ltd.	1.45	Coal India Ltd.	0.61
Titan Co. Ltd.	1.43	TATA Consumer Products Ltd.	0.59
Sun Pharmaceutical Industries Ltd.	1.28	Apollo Hospitals Enterprise Ltd.	0.57
TATA Motors Ltd.	1.15	Divi's Laboratories Ltd.	0.53
Ultratech Cement Ltd.	1.11	Hero MotoCorp Ltd.	0.44
TATA Steel Ltd.	1.04	UPL Ltd.	0.44
IndusInd Bank Ltd.	1.02	Bharat Petroleum Corp. Ltd.	0.43
NTPC Ltd.	1.00	TREPS on G-Sec or T-Bills	0.14
Power Grid Corpn. of India Ltd.	0.97	Cash & Cash Receivables	0.37
		TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.

Industry Classification (for equity & equity related)



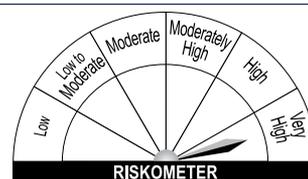
Data as on 31st May, 2023, Industry Classification as recommended by AMFI.

Product Label

This product is suitable for investors who are seeking*:

- Long term growth in a passively managed scheme tracking NIFTY 50 Index (TRI)
- Investments only in and all stocks comprising NIFTY 50 Index in the same weight of these stocks as in Index with objective to replicate performance of NIFTY 50 Index (TRI)

Riskometer



Investors understand that their principal will be at Very High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Nifty Next 50 Index Fund (INJIF)

(An open-ended scheme replicating/tracking the NIFTY Next 50 Index [Total Returns Index])

Scheme Features

Investment objective:

The investment objective of the scheme is to invest only in and all the stocks comprising the NIFTY Next 50 Index in the same weights of these stocks as in the Index with the objective to replicate the performance of the Total Returns Index of NIFTY Next 50 Index. The scheme may also invest in derivatives instruments such as Futures and Options linked to stocks comprising the Index or linked to the NIFTY Next 50 Index. The scheme will adopt a passive investment strategy and will seek to achieve the investment objective by minimizing the tracking error between the NIFTY Next 50 Index (Total Returns Index) and the Scheme.

Fund Manager:	Total Experience: Over 10 Years
Ms. Nisha Sharma	(Managing the Scheme since 14th February, 2023)

Inception Date:

20th September, 2010

Benchmark:

NIFTY Next 50 - Total Return Index (TRI)

NAV as on 31st May, 2023 (₹ per unit):

	Regular	Direct
Growth	31.3710	33.9924
IDCW**	31.3710	33.9924

** IDCW stands for Income Distribution cum Capital Withdrawal.

Monthly Average AUM:

₹ 50.70 Crs.

AUM as on 31st May, 2023:

₹ 54.46 Crs.

Expense Ratio as on 31st May, 2023:

Regular : 0.90%
Direct : 0.32%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 31st May, 2023:

Portfolio Turnover Ratio^^ : 0.40

Tracking Error : 0.4847%

Annualised tracking error for last 6 year's period.

^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable.

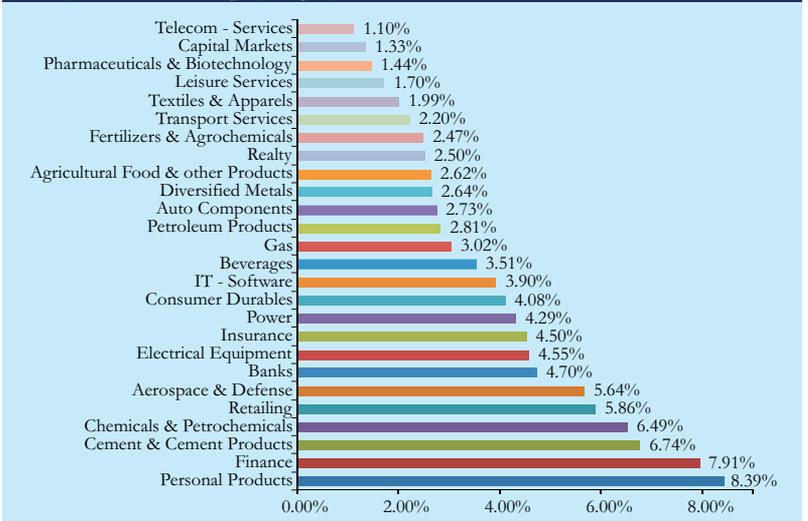
Exit Load (for Lumpsum & SIP) : Nil.

Portfolio as on 31/05/2023

Security Name	% To Net Assets*	Security Name	% To Net Assets*
EQUITY & EQUITY RELATED	99.11	ABB India Ltd.	1.86
LTIMindtree Ltd.	3.90	Colgate Palmolive (India) Ltd.	1.82
Cholamandalam Investment & Finance Co. Ltd.	3.53	Canara Bank	1.77
Bharat Electronics Ltd.	3.42	Indian Railway Catering & Tourism Corpn. Ltd.	1.70
Godrej Consumer Products Ltd.	3.41	Avenue Supermarts Ltd.	1.65
Pidilite Industries Ltd.	3.38	ICICI Prudential Life Insurance Co. Ltd.	1.55
SRF Ltd.	3.11	Torrent Pharmaceuticals Ltd.	1.44
Bank of Baroda	2.93	Samvardhana Motherson International Ltd.	1.37
Shree Cement Ltd.	2.86	Bosch Ltd.	1.36
Indian Oil Corpn. Ltd.	2.81	HDFC Asset Management Co. Ltd.	1.33
Havells India Ltd.	2.79	Varun Beverages Ltd.	1.32
Dabur India Ltd.	2.74	Berger Paints India Ltd.	1.29
Info Edge (India) Ltd.	2.69	ACC Ltd.	1.23
Siemens Ltd.	2.69	Indus Towers Ltd.	1.10
TATA Power Co. Ltd.	2.67	Bajaj Holdings & Investment Ltd.	1.05
Ambuja Cements Ltd.	2.65	Muthoot Finance Ltd.	1.04
Vedanta Ltd.	2.64	Zomato Ltd.	0.95
ICICI Lombard General Insurance Co. Ltd.	2.57	Adani Green Energy Ltd.	0.93
DLF Ltd.	2.50	Adani Transmission Ltd.	0.69
PI Industries Ltd.	2.47	Adani Total Gas Ltd.	0.62
GAIL (India) Ltd.	2.40	FSN E-Commerce Ventures Ltd.	0.57
Marico Ltd.	2.39	Procter & Gamble Hygiene and Health Care Ltd.	0.42
SBI Cards & Payment Services Ltd.	2.29	Life Insurance Corpn. of India	0.38
Hindustan Aeronautics Ltd.	2.22	Adani Wilmar Ltd.	0.23
Interglobe Aviation Ltd.	2.20	TREPS on G-Sec or T-Bills	0.68
United Spirits Ltd.	2.19	Cash & Cash Receivables	0.21
Page Industries Ltd.	1.99	TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.

Industry Classification (for equity & equity related)



Data as on 31st May, 2023, Industry Classification as recommended by AMFI.

Product Label

This product is suitable for investors who are seeking*:

- Long term growth in a passively managed scheme tracking NIFTY Next 50 Index (TRI)
- Investments only in and all stocks comprising NIFTY Next 50 Index in the same weight of these stocks as in Index with objective to replicate performance of NIFTY Next 50 Index (TRI)

Riskometer



Investors understand that their principal will be at Very High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Midcap Fund (IMF)

(Mid Cap Fund - An open-ended equity scheme predominantly investing in mid cap stocks.)

Scheme Features

Investment objective:

The objective of the scheme is to provide investors with the opportunities for long-term capital appreciation by investing predominantly in Equity and Equity related instruments of Midcap Companies. However there can be no assurance that the investment objective under the scheme will be realized.

Fund Manager:

Mr. Alok Ranjan

Total Experience: Over 25 Years

(Managing the Scheme since 6th August, 2021)

Inception Date:

25th January 2017

Benchmark:

NIFTY Midcap 150 - Total Return Index (TRI)

NAV as on 31st May, 2023 (₹ per unit):

	Regular	Direct
Growth	17.56	19.23
IDCW**	16.48	18.08

Monthly Average AUM:

₹ 178.05 Crs.

AUM as on 31st May, 2023:

₹ 191.20 Crs.

Expense Ratio as on 31st May, 2023:

Regular : 2.50%

Direct : 1.62%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 31st May, 2023:

Standard Deviation : 22.2655%

Beta : 0.9312

Sharpe Ratio : 0.3804

Portfolio Turnover Ratio^^ : 0.05

Risk free rate: Overnight MIBOR (6.40% as on 31/05/23). Source: FIMMDA.

Ratios calculated on monthly 4 years data point.

^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable.

Exit Load : 1% for exit (redemption/switch-out/transfer/SWP) within 12 months from the date of allotment.

IDCW History

(Face Value: ₹ 10/- Per Unit)

Record Date	Individual/HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum IDCW** NAV*** (in ₹)	Ex IDCW** NAV (in ₹)
19th March 2018	0.7000	0.7000	11.3800	10.6500

IDBI Midcap Fund - IDCW** (Regular Plan)

19th March 2018	0.7000	0.7000	11.3800	10.6500
-----------------	--------	--------	---------	---------

IDBI Midcap Fund - IDCW** (Direct Plan)

19th March 2018	0.7000	0.7000	11.7400	11.0200
-----------------	--------	--------	---------	---------

Past performance may or may not be sustained in the future. After the payment of IDCW, the per unit NAV of the IDCW option of the Scheme will fall to the extent of the IDCW payout and statutory levy, if any. All IDCW distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete IDCW history including daily IDCW history, please refer to our website.

*IDCW - previously known as Dividend

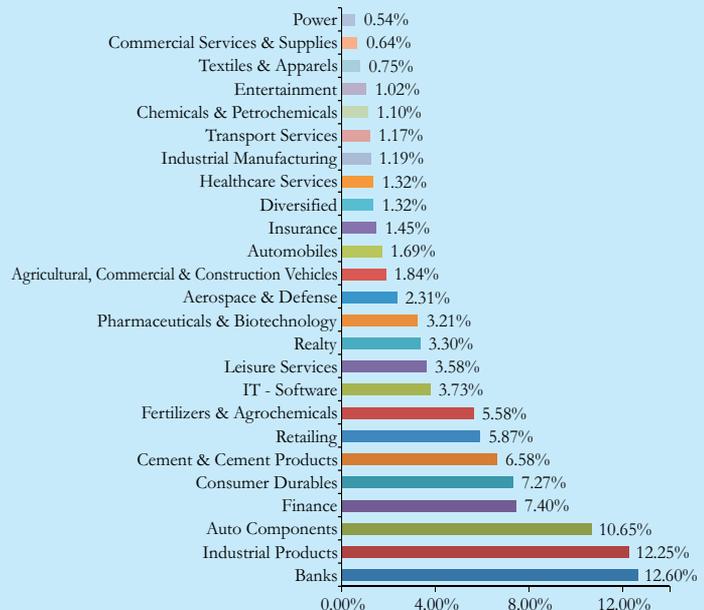
** IDCW stands for Income Distribution cum Capital Withdrawal. *** NAV of the record date.

Portfolio as on 31/05/2023

Security Name	% To Net Assets*	Security Name	% To Net Assets*
EQUITY & EQUITY RELATED	98.36	Apollo Tyres Ltd.	1.46
UNO Minda Ltd.	4.25	Max Financial Services Ltd.	1.45
The Federal Bank Ltd.	4.04	Coromandel International Ltd.	1.39
ICICI Bank Ltd.	3.71	Crompton Greaves Consumer Electricals Ltd.	1.39
Cholamandalam Investment & Finance Co. Ltd.	3.67	Muthoot Finance Ltd.	1.38
PI Industries Ltd.	3.26	3M India Ltd.	1.32
Trent Ltd.	3.17	Apollo Hospitals Enterprise Ltd.	1.32
Supreme Industries Ltd.	3.16	Honeywell Automation India Ltd.	1.19
Astral Ltd.	2.95	Container Corp.n of India Ltd.	1.17
Coforge Ltd.	2.72	Whirlpool of India Ltd.	1.10
Dalmia Bharat Ltd.	2.53	Zee Entertainment Enterprises Ltd.	1.02
Alkem Laboratories Ltd.	2.50	Oracle Financial Services Software Ltd.	1.01
Balkrishna Industries Ltd.	2.50	Jubilant Foodworks Ltd.	0.98
ACC Ltd.	2.31	Devyani International Ltd.	0.96
Bharat Electronics Ltd.	2.31	Indiamart Intermesh Ltd.	0.95
Bank of Baroda	2.26	Bata India Ltd.	0.94
Relaxo Footwears Ltd.	2.13	Bayer Cropsience Ltd.	0.93
SKF India Ltd.	2.08	Bajaj Finance Ltd.	0.82
Polycab India Ltd.	1.95	City Union Bank Ltd.	0.81
Ashok Leyland Ltd.	1.84	K.P.R. Mill Ltd.	0.75
Endurance Technologies Ltd.	1.84	Laurus Labs Ltd.	0.71
State Bank of India	1.78	PCBL Ltd.	0.67
Info Edge (India) Ltd.	1.75	Firstsource Solutions Ltd.	0.64
The Ramco Cements Ltd.	1.74	Mitsu Chem Plast Ltd.	0.62
Volta Ltd.	1.71	Bosch Ltd.	0.60
TVS Motor Co. Ltd.	1.69	TATA Power Co. Ltd.	0.54
Arihant Superstructures Ltd.	1.67	Aarti Surfactants Ltd.	0.43
The Indian Hotels Co. Ltd.	1.64	TREPS on G-Sec or T-Bills	1.61
Godrej Properties Ltd.	1.63	Cash & Cash Receivables	0.03
REC Ltd.	1.53	TOTAL	100.00
Bharat Forge Ltd.	1.49		

* Rounded off to the nearest two digits after the decimal point.

Industry Classification (for equity & equity related)



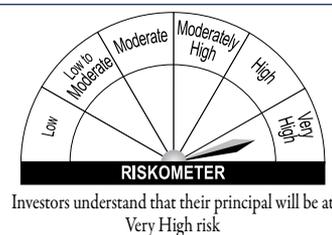
Data as on 31st May, 2023, Industry Classification as recommended by AMFI.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment predominantly in equity & equity related instruments of Midcap companies

Riskometer



*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Small Cap Fund (ISF)

(Small Cap Fund - An open-ended equity scheme predominantly investing in small cap stocks)

Scheme Features

Investment objective:

The Investment objective of the Scheme is to provide investors with the opportunities for long-term capital appreciation by investing predominantly in Equity and Equity related instruments of Small Cap companies. However there can be no assurance that the investment objective under the Scheme will be realized.

Fund Manager:

Mr. Alok Ranjan

Total Experience: Over 25 Years

(Managing the Scheme since 6th August, 2021)

Inception Date:

21st June 2017

Benchmark:

NIFTY Smallcap 250 - Total Return Index (TRI)

NAV as on 31st May, 2023 (₹ per unit):

	Regular	Direct
Growth	19.40	21.19
IDCW**	19.40	21.19

** IDCW stands for Income Distribution cum Capital Withdrawal.

Monthly Average AUM:

₹ 143.72 Crs.

AUM as on 31st May, 2023:

₹ 154.63 Crs.

Expense Ratio as on 31st May, 2023:

Regular : 2.51%

Direct : 1.54%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 31st May, 2023:

Standard Deviation : 22.6599%

Beta : 0.7902

Sharpe Ratio : 0.6350

Portfolio Turnover Ratio^^ : 0.09

Risk free rate: Overnight MIBOR (6.40% as on 31/05/23). Source: FIMMDA.

Ratios calculated on monthly 4 years data point.

^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable.

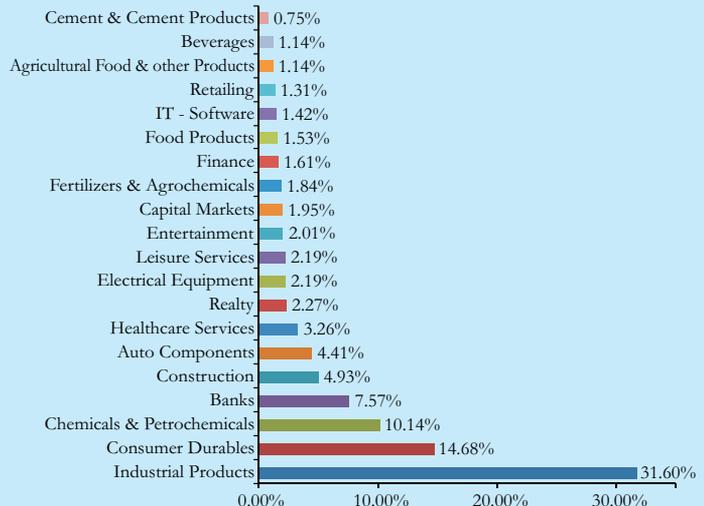
Exit Load : 1% for exit (redemption/switch out/transfer/SWP) within 12 months from the date of allotment.

Portfolio as on 31/05/2023

Security Name	% To Net Assets*	Security Name	% To Net Assets*
EQUITY & EQUITY RELATED	98.90	Hatsun Agro Product Ltd.	1.46
Elgi Equipments Ltd.	6.85	Lemon Tree Hotels Ltd.	1.43
KEI Industries Ltd.	5.61	Bank of Baroda	1.42
Tube Investments of India Ltd.	4.52	Canara Bank	1.42
Timken India Ltd.	4.31	Arihant Superstructures Ltd.	1.23
Grindwell Norton Ltd.	4.10	Somany Ceramics Ltd.	1.23
Carborundum Universal Ltd.	3.66	Sheela Foam Ltd.	1.16
IDFC First Bank Ltd.	3.66	Dhanuka Agritech Ltd.	1.13
Narayana Hrudayalaya Ltd.	3.43	V-Mart Retail Ltd.	1.13
Blue Star Ltd.	2.66	Computer Age Management Services Ltd.	1.07
Deepak Nitrite Ltd.	2.65	Greenply Industries Ltd.	1.06
KNR Constructions Ltd.	2.65	PVR Inox Ltd.	1.06
Navin Fluorine International Ltd.	2.54	Balrampur Chini Mills Ltd.	1.03
Fine Organic Industries Ltd.	2.53	Radico Khaitan Ltd.	1.02
Greenpanel Industries Ltd.	2.46	Orient Electric Ltd.	0.98
Kirloskar Oil Engines Ltd.	2.33	Motilal Oswal Financial Services Ltd.	0.82
Hitachi Energy India Ltd.	2.30	Chambal Fertilisers and Chemicals Ltd.	0.76
Century Plyboards (India) Ltd.	2.13	HeidelbergCement India Ltd.	0.73
KSB Ltd.	1.86	Sunteck Realty Ltd.	0.73
Can Fin Homes Ltd.	1.78	Zee Entertainment Enterprises Ltd.	0.63
Galaxy Surfactants Ltd.	1.74	Rossari Biotech Ltd.	0.59
Ratnamani Metals & Tubes Ltd.	1.73	MM Forgings Ltd.	0.56
Birlasoft Ltd.	1.70	Mitsu Chem Plast Ltd.	0.49
PNC Infratech Ltd.	1.68	Restaurant Brands Asia Ltd.	0.42
Relaxo Footwears Ltd.	1.68	TruCap Finance Ltd.	0.12
DCB Bank Ltd.	1.64	TREPS on G-Sec or T-Bills	1.11
Finolex Industries Ltd.	1.56	Cash & Cash Receivables	-0.01
Cera Sanitaryware Ltd.	1.46	TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.

Industry Classification (for equity & equity related)



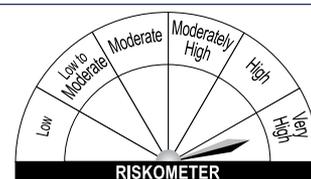
Data as on 31st May, 2023, Industry Classification as recommended by AMFI.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment predominantly in equity & equity related instruments of Small Cap companies

Riskometer



Investors understand that their principal will be at Very High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Focused 30 Equity Fund (IF30EF)

(An open-ended equity scheme investing in maximum 30 stocks (predominantly large cap))

Scheme Features

Investment objective:

The investment objective of the Scheme is to provide long term capital appreciation by investing in concentrated portfolio of large cap focused equity and equity related instruments of up to 30 companies and balance in debt and money market instruments. However there can be no assurance that the investment objective of the Scheme will be realized.

Fund Manager:	Total Experience: Over 25 Years
Mr. Alok Ranjan	(Managing the Scheme since 6th August, 2021)

Inception Date:

17th November, 2017

Benchmark:

NIFTY 500 - Total Return Index (TRI)

NAV as on 31st May, 2023 (₹ per unit):

	Regular	Direct
Growth	15.85	17.07
IDCW**	15.85	17.07

** IDCW stands for Income Distribution cum Capital Withdrawal.

Monthly Average AUM:

₹ 125.93 Crs.

AUM as on 31st May, 2023:

₹ 127.93 Crs.

Expense Ratio as on 31st May, 2023:

Regular : 2.51%
Direct : 1.61%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 31st May, 2023:

Standard Deviation : 18.5815%
Beta : 0.8963
Sharpe Ratio : 0.3650
Portfolio Turnover Ratio^^ : 0.00

Risk free rate: Overnight MIBOR (6.40% as on 31/05/23). Source: FIMMDA.
Ratios calculated on monthly 4 years data point.

^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable.

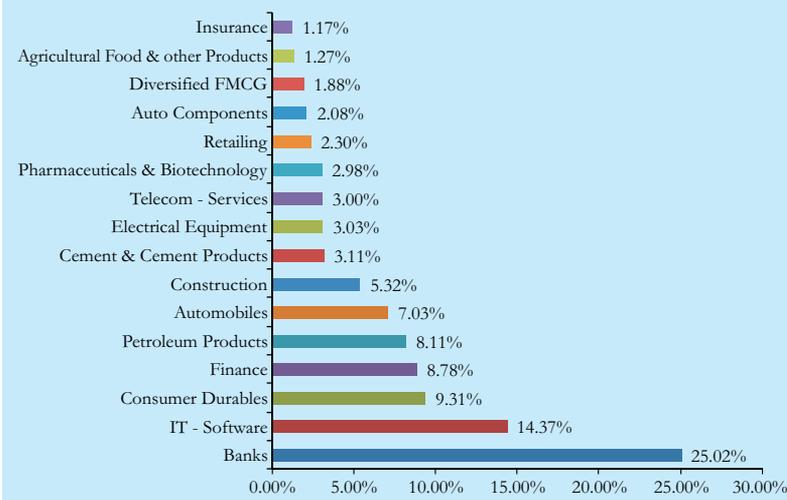
Exit Load : 1% for exit (redemption/switch out/transfer/SWP) within 12 months from the date of allotment.

Portfolio as on 31/05/2023

Security Name	% To Net Assets*	Security Name	% To Net Assets*
EQUITY & EQUITY RELATED	98.76	Bharti Airtel Ltd.	3.00
ICICI Bank Ltd.	9.86	Mahindra & Mahindra Ltd.	2.51
HDFC Bank Ltd.	8.65	Avenue Supermarts Ltd.	2.30
Reliance Industries Ltd.	8.11	Asian Paints Ltd.	2.23
Infosys Ltd.	6.42	State Bank of India	2.10
TATA Consultancy Services Ltd.	6.39	ZF Commercial Vehicle Control Systems India Ltd.	2.08
Larsen & Toubro Ltd.	5.32	ITC Ltd.	1.88
Housing Development Finance Corpn. Ltd.	4.80	Cipla Ltd.	1.68
Maruti Suzuki India Ltd.	4.52	Mphasis Ltd.	1.56
Kotak Mahindra Bank Ltd.	4.41	Divi's Laboratories Ltd.	1.30
Bajaj Finance Ltd.	3.98	TATA Consumer Products Ltd.	1.27
Titan Co. Ltd.	3.83	ICICI Lombard General Insurance Co. Ltd.	1.17
Blue Star Ltd.	3.25	TREPS on G-Sec or T-Bills	1.06
JK Lakshmi Cement Ltd.	3.11	Cash & Cash Receivables	0.18
Siemens Ltd.	3.03	TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.

Industry Classification (for equity & equity related)



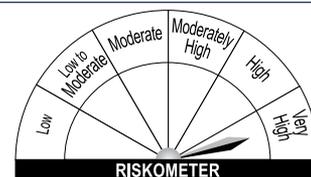
Data as on 31st May, 2023, Industry Classification as recommended by AMFI.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment predominantly in large cap focused equity & equity related instruments of upto 30 companies and balance in debt & money market instruments

Riskometer



Investors understand that their principal will be at Very High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Banking & Financial Services Fund (IB&FSF)

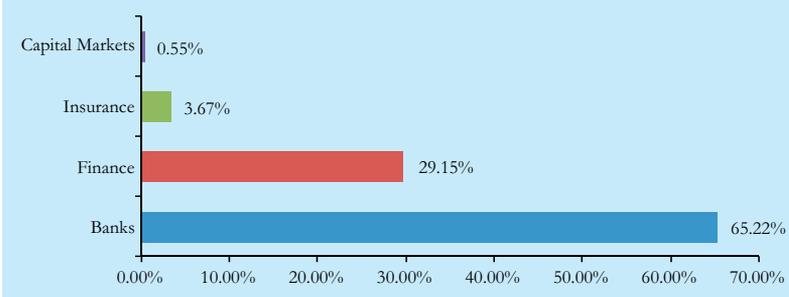
(An open ended equity scheme investing in Banking & Financial Services Sector)

Scheme Features		
Investment objective:		
The objective of the scheme is to provide investors maximum growth opportunities and to achieve long term capital appreciation by predominantly investing in equity and equity related instruments of companies engaged in Banking and Financial Services Sector. However there can be no assurance that the investment objective under the scheme will be realized.		
Fund Manager:	Total Experience: Over 25 Years	
Mr. Alok Ranjan	(Managing the Scheme since 6th August, 2021)	
Inception Date:		
4th June 2018		
Benchmark:		
NIFTY Financial Services - Total Return Index (TRI)		
NAV as on 31st May, 2023 (₹ per unit):		
	Regular	Direct
Growth	14.68	15.66
IDCW**	14.68	15.66
** IDCW stands for Income Distribution cum Capital Withdrawal.		
Monthly Average AUM:		
₹ 82.30 Crs.		
AUM as on 31st May, 2023:		
₹ 86.31 Crs.		
Expense Ratio as on 31st May, 2023:		
Regular	: 2.50%	
Direct	: 1.50%	
Expense ratio is inclusive of GST on management fees.		
Quantitative Measures as on 31st May, 2023:		
Standard Deviation	: 26.3866%	
Beta	: 0.9622	
Sharpe Ratio	: 0.2165	
Portfolio Turnover Ratio^^	: 0.00	
Risk free rate: Overnight MIBOR (6.40% as on 31/05/23). Source: FIMMDA.		
Ratios calculated on monthly 4 years data point.		
^^ Lower of Purchase or Sale for one year/average AUM for one year.		
Load Structure:		
Entry Load	: Not Applicable.	
Exit Load	: 1% for exit (redemption/switch out/transfer/SWP) within 12 months from the date of allotment.	

Portfolio as on 31/05/2023	
Issuer Name	% To Net Assets*
EQUITY & EQUITY RELATED	
HDFC Bank Ltd.	19.03
ICICI Bank Ltd.	18.25
Housing Development Finance Corpn. Ltd.	8.82
Axis Bank Ltd.	8.79
Bajaj Finance Ltd.	7.69
State Bank of India	7.37
Kotak Mahindra Bank Ltd.	6.10
Cholamandalam Investment & Finance Co. Ltd.	6.03
Can Fin Homes Ltd.	3.16
Bajaj Finserv Ltd.	2.56
The Federal Bank Ltd.	2.18
Bank of Baroda	2.12
HDFC Life Insurance Co. Ltd.	1.64
AU Small Finance Bank Ltd.	1.38
Max Financial Services Ltd.	1.19
SBI Cards & Payment Services Ltd.	0.89
ICICI Lombard General Insurance Co. Ltd.	0.84
HDFC Asset Management Co. Ltd.	0.55
TREPS on G-Sec or T-Bills	1.09
Cash & Cash Receivables	0.32
TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.

Industry Classification (for equity & equity related)



Data as on 31st May, 2023, Industry Classification as recommended by AMFI.

Product Label	
This product is suitable for investors who are seeking*:	
<ul style="list-style-type: none"> Long term capital growth Investment predominantly in equity and equity related instruments of companies engaged in Banking & Financial Services Sector 	<p>Riskometer</p> <p>RISKOMETER</p> <p>Investors understand that their principal will be at Very High risk</p>

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Long Term Value Fund (ILTVF)

(An open ended equity scheme following value investment strategy)

Scheme Features

Investment objective:

The investment objective of the scheme is to generate long-term capital appreciation along with regular income by investing predominantly in equity and equity related instruments by following value investing strategy. However, there can be no assurance that the investment objective of the Scheme will be realized.

Fund Manager:

Mr. Alok Ranjan

Total Experience: Over 25 Years

(Managing the Scheme since 6th August, 2021)

Inception Date:

20th August 2018

Benchmark:

NIFTY 500 - Total Returns Index (TRI)

NAV as on 31st May, 2023 (₹ per unit):

	Regular	Direct
Growth	16.70	17.57
IDCW**	16.70	17.57

** IDCW stands for Income Distribution cum Capital Withdrawal.

Monthly Average AUM:

₹92.44 Crs.

AUM as on 31st May, 2023:

₹96.31 Crs.

Expense Ratio as on 31st May, 2023:

Regular : 2.52%

Direct : 1.67%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 31st May, 2023:

Standard Deviation : 20.1766%

Beta : 0.9686

Sharpe Ratio : 0.3806

Portfolio Turnover Ratio^^ : 0.00

Risk free rate: Overnight MIBOR (6.40% as on 31/05/23). Source: FIMMDA.

Ratios calculated on monthly 4 years data point.

^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable.

Exit Load : Nil, If units of the Scheme are redeemed or switched out up to 10% of the units (the limit) within 12 months from the date of allotment.

If units of the scheme are redeemed or switched out in excess of the limit within 12 months from the date of allotment - 1% of the applicable NAV.

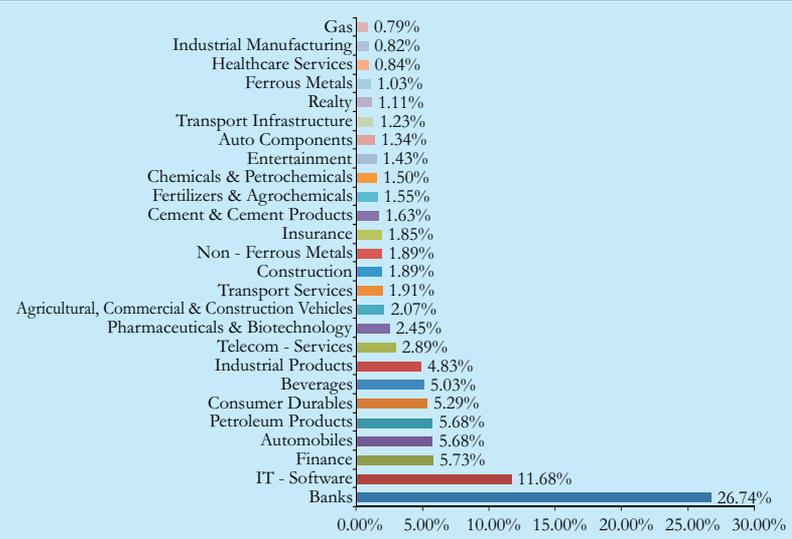
Nil, If units of scheme are redeemed or switched out after 12 months from the date of allotment.

Portfolio as on 31/05/2023

Security Name	% To Net Assets*	Security Name	% To Net Assets*
EQUITY & EQUITY RELATED	98.88	HCL Technologies Ltd.	1.61
ICICI Bank Ltd.	7.27	PI Industries Ltd.	1.55
HDFC Bank Ltd.	6.35	Coforge Ltd.	1.51
State Bank of India	6.03	Vinati Organics Ltd.	1.50
Reliance Industries Ltd.	5.68	United Spirits Ltd.	1.47
Infosys Ltd.	5.08	PVR Inox Ltd.	1.43
Varun Beverages Ltd.	3.56	MRF Ltd.	1.34
Persistent Systems Ltd.	3.48	Voltas Ltd.	1.32
Bank of Baroda	3.46	Adani Ports and Special Economic Zone Ltd.	1.23
Mahindra & Mahindra Ltd.	3.22	Havells India Ltd.	1.12
Bharti Airtel Ltd.	2.89	Oberoi Realty Ltd.	1.11
Housing Development Finance Corpn. Ltd.	2.82	Kotak Mahindra Bank Ltd.	1.07
Bharat Forge Ltd.	2.65	Crompton Greaves Consumer Electricals Ltd.	1.05
Axis Bank Ltd.	2.56	TATA Steel Ltd.	1.03
Maruti Suzuki India Ltd.	2.46	Asian Paints Ltd.	0.91
Sun Pharmaceutical Industries Ltd.	2.45	Amber Enterprises India Ltd.	0.89
Supreme Industries Ltd.	2.18	Cholamandalam Investment & Finance Co. Ltd.	0.87
Ashok Leyland Ltd.	2.07	Max Healthcare Institute Ltd.	0.84
Bajaj Finance Ltd.	1.94	Honeywell Automation India Ltd.	0.82
Container Corpn. of India Ltd.	1.91	Gujarat Gas Ltd.	0.79
Hindalco Industries Ltd.	1.89	TruCap Finance Ltd.	0.10
KNR Constructions Ltd.	1.89	TREPS on G-Sec or T-Bills	0.89
HDFC Life Insurance Co. Ltd.	1.85	Cash & Cash Receivables	0.23
Ultratech Cement Ltd.	1.63	TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.

Industry Classification (for equity & equity related)



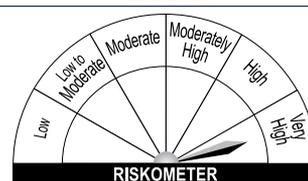
Data as on 31st May, 2023, Industry Classification as recommended by AMFI.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment in equity and equity related instruments by following value investment strategy

Riskmeter



Investors understand that their principal will be at Very High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

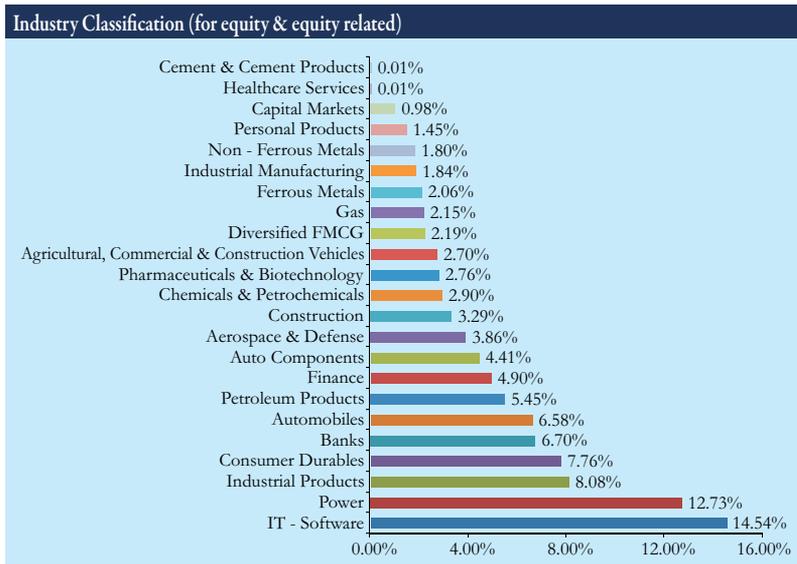
IDBI Dividend Yield Fund (IDYF)

(An open ended equity scheme predominantly investing in dividend yielding stocks)

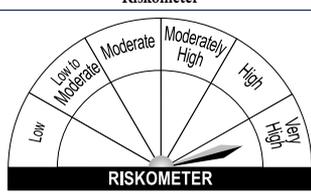
Scheme Features		
Investment objective:		
The Investment objective of the Scheme is to provide long term capital appreciation and/or dividend distribution by investing predominantly in dividend yielding equity and equity related instruments. However there can be no assurance that the investment objective under the scheme will be realized.		
Fund Manager:		Total Experience: Over 25 Years
Mr. Alok Ranjan		(Managing the Scheme since 6th August, 2021)
Inception Date:		
21st December 2018		
Benchmark:		
NIFTY 500 - Total Return Index (TRI)		
NAV as on 31st May, 2023 (₹ per unit):		
	Regular	Direct
Growth	17.91	18.91
IDCW**	17.91	18.91
** IDCW stands for Income Distribution cum Capital Withdrawal.		
Monthly Average AUM:		
₹ 84.50 Crs.		
AUM as on 31st May, 2023:		
₹ 87.19 Crs.		
Expense Ratio as on 31st May, 2023:		
Regular	: 2.51%	
Direct	: 1.50%	
Expense ratio is inclusive of GST on management fees.		
Quantitative Measures as on 31st May, 2023:		
Standard Deviation	: 12.8434%	
Beta	: 0.8109	
Sharpe Ratio	: 1.1245	
Portfolio Turnover Ratio^^	: 0.00	
Risk free rate: Overnight MIBOR (6.40% as on 31/05/23). Source: FIMMDA.		
Ratios calculated on monthly 3 years data point.		
^^ Lower of Purchase or Sale for one year/average AUM for one year.		
Load Structure:		
Entry Load	: Not Applicable.	
Exit Load	: Nil, If units of the Scheme are redeemed or switched out up to 10% of the units (the limit) within 12 months from the date of allotment.	
	1% of the applicable NAV, If units of the scheme are redeemed or switched out in excess of the limit within 12 months from the date of allotment.	
	Nil, If units of scheme are redeemed or switched out after 12 months from the date of allotment.	

Portfolio as on 31/05/2023			
Security Name	% To Net Assets*	Security Name	% To Net Assets*
EQUITY & EQUITY RELATED			
	99.13		
Infosys Ltd.	6.65	Tech Mahindra Ltd.	2.28
Carborundum Universal Ltd.	6.26	ITC Ltd.	2.19
TATA Consultancy Services Ltd.	5.61	Mahanagar Gas Ltd.	2.15
ICICI Bank Ltd.	5.44	TATA Steel Ltd.	2.06
Tube Investments of India Ltd.	4.41	Honeywell Automation India Ltd.	1.84
Titan Co. Ltd.	3.89	Bharat Forge Ltd.	1.82
Bharat Electronics Ltd.	3.86	Hindustan Zinc Ltd.	1.80
NTPC Ltd.	3.68	BEML Ltd.	1.65
Power Grid Corpn. of India Ltd.	3.65	Housing Development Finance Corpn. Ltd.	1.51
Maruti Suzuki India Ltd.	3.55	Colgate Palmolive (India) Ltd.	1.45
Larsen & Toubro Ltd.	3.29	Asian Paints Ltd.	1.39
Bajaj Finance Ltd.	3.21	State Bank of India	1.26
Mahindra & Mahindra Ltd.	3.03	Torrent Power Ltd.	1.26
NHPC Ltd.	2.92	TATA Power Co. Ltd.	1.22
Atul Ltd.	2.90	Escorts Kubota Ltd.	1.05
Reliance Industries Ltd.	2.83	Multi Commodity Exchange of India Ltd.	0.98
Divi's Laboratories Ltd.	2.76	BEML Land Assets Ltd.	0.18
Hindustan Petroleum Corpn. Ltd.	2.62	TREPS on G-Sec or T-Bills	0.84
Relaxo Footwears Ltd.	2.48	Cash & Cash Receivables	0.03
		TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.



Data as on 31st May, 2023, Industry Classification as recommended by AMFI.

Product Label	Riskmeter
This product is suitable for investors who are seeking*:	Riskmeter
<ul style="list-style-type: none"> Long term capital growth Investment in predominantly in dividend yielding equity and equity related instruments 	 <p style="text-align: center;">RISKMETER</p>
	Investors understand that their principal will be at Very High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Healthcare Fund (IHF)

(An open-ended equity scheme investing in Healthcare and Allied sectors)

Scheme Features

Investment objective:

The objective of the Scheme is to achieve long term capital appreciation by predominantly investing in equity and equity related instruments of companies engaged in Healthcare and Allied sectors. However there can be no assurance that the investment objective under the Scheme will be realized.

Fund Manager:	Total Experience: Over 25 Years
Mr. Alok Ranjan	(Managing the Scheme since 6th August, 2021)

Inception Date:

28th February 2019

Benchmark:

S&P BSE Healthcare - Total Return Index (TRI)

NAV as on 31st May, 2023 (₹ per unit):

	Regular	Direct
Growth	16.58	17.63
IDCW**	16.58	17.63

** IDCW stands for Income Distribution cum Capital Withdrawal.

Monthly Average AUM:

₹ 51.01 Crs.

AUM as on 31st May, 2023:

₹ 50.53 Crs.

Expense Ratio as on 31st May, 2023:

Regular : 2.48%

Direct : 1.24%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 31st May, 2023:

Standard Deviation : 14.6353%

Beta : 0.9081

Sharpe Ratio : 0.2418

Portfolio Turnover Ratio^^ : 0.00

Risk free rate: Overnight MIBOR (6.40% as on 31/05/23). Source: FIMMDA.

Ratios calculated on monthly 3 years data point.

^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable.

Exit Load : 1% for exit (redemption/switch out/transfer/SWP) within 12 months from the date of allotment.

Nil after 12 months.

Portfolio as on 31/05/2023

Security Name	% To Net Assets*	Security Name	% To Net Assets*
EQUITY & EQUITY RELATED		97.78	
Sun Pharmaceutical Industries Ltd.	17.36	Zydus Lifesciences Ltd.	2.46
Divi's Laboratories Ltd.	10.63	Vinatol Organics Ltd.	2.34
Cipla Ltd.	8.68	Laurus Labs Ltd.	2.25
Apollo Hospitals Enterprise Ltd.	8.12	Pfizer Ltd.	1.90
Dr. Reddy's Laboratories Ltd.	8.02	Jubilant Ingrevia Ltd.	1.63
JB Chemicals & Pharmaceuticals Ltd.	6.04	Rossari Biotech Ltd.	1.45
Torrent Pharmaceuticals Ltd.	5.48	Indoco Remedies Ltd.	1.35
Alkem Laboratories Ltd.	4.18	Gland Pharma Ltd.	1.20
Abbott India Ltd.	3.93	Natco Pharma Ltd.	1.10
Syngene International Ltd.	3.67	TREPS on G-Sec or T-Bills	2.08
IPCA Laboratories Ltd.	3.37	Cash & Cash Receivables	0.14
Aster DM Healthcare Ltd.	2.62	TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.

Industry Classification (for equity & equity related)



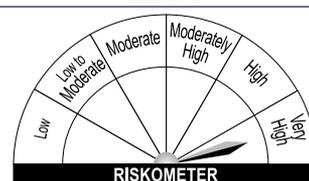
Data as on 31st May, 2023, Industry Classification as recommended by AMFI.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital appreciation
- Investment predominantly in equity and equity related instruments of companies engaged in Healthcare & Allied Sectors

Riskometer



Investors understand that their principal will be at Very High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Hybrid Equity Fund (IHEF)

(An open-ended hybrid scheme investing predominantly in equity and equity related instruments)

Scheme Features

Investment objective:

The investment objective of the scheme would be to generate opportunities for capital appreciation along with income by investing in a diversified basket of equity and equity related instruments, debt and money market instruments. However, there can be no assurance that the investment objective of the scheme will be realized.

Fund Managers:

Fund Managers:	Total Experience:
Mr. Alok Ranjan (Equity Portion)	Over 25 Years (Managing the Scheme since 6th August, 2021)
Mr. Raju Sharma (Debt Portion)	Over 31 Years (Managing the Scheme since 3rd May, 2017)

Inception Date: 24th October 2016

Benchmark: CRISIL Hybrid 35+65-Aggressive Index

NAV as on 31st May, 2023 (₹ per unit):

	Regular	Direct
Growth	16.3098	17.7431
IDCW**	14.8820	16.2737

Monthly Average AUM: ₹ 171.43 Crs.

AUM as on 31st May, 2023: ₹ 175.36 Crs.

Expense Ratio as on 31st May, 2023:

Regular : 2.52%
Direct : 1.67%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 31st May, 2023:

YTM : 6.23%
Average Maturity : 0.02 Years
Modified Duration : 0.01 Years
Macaulay Duration : 0.01 Years
Standard Deviation : 13.3066%
Beta : 0.9826
Sharpe Ratio : 0.2584
Portfolio Turnover Ratio^^ : 0.65

Risk free rate: Overnight MIBOR (6.40% as on 31/05/23). Source: FIMMDA.

Ratios calculated on monthly 4 years data point.

^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable.
Exit Load : 1% for exit (redemption/switch-out/transfer/SWP) within (for Lumpsum & SIP) 12 months from the date of allotment.

IDCW History

(Face Value: ₹ 10/- Per Unit)

Record Date	Individual/HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum IDCW** NAV*** (in ₹)	Ex IDCW** NAV (in ₹)
-------------	--------------------------------	------------------------	-----------------------------	-------------------------

IDBI Hybrid Equity Fund - IDCW** (Regular Plan)

24th April, 2021	0.5000	0.5000	13.0312	12.6345
30th October, 2017	0.2000	0.2000	11.4708	11.2839
31st August, 2017	0.4000	0.4000	11.4882	11.1663

IDBI Hybrid Equity Fund - IDCW** (Direct Plan)

24th April, 2021	0.5000	0.5000	13.9601	13.5712
30th October, 2017	0.2000	0.2000	11.6905	11.5038
31st August, 2017	0.4000	0.4000	11.6595	11.3395

Past performance may or may not be sustained in the future. After the payment of IDCW, the per unit NAV of the IDCW option of the Scheme will fall to the extent of the IDCW payout and statutory levy, if any. All IDCW distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete IDCW history including daily IDCW history, please refer to our website.

*IDCW - previously known as Dividend

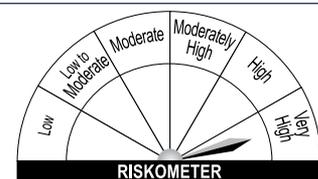
** IDCW stands for Income Distribution cum Capital Withdrawal. *** NAV of the record date.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital appreciation with income
- Investments in equity & equity related instruments as well as debt and money market instruments

Riskometer



Investors understand that their principal will be at Very High risk

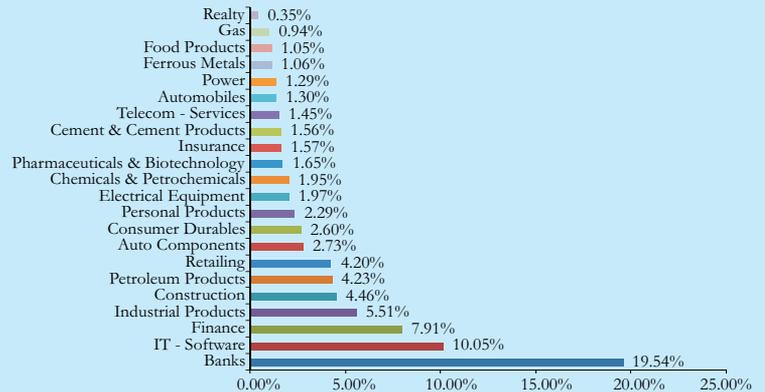
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Portfolio as on 31/05/2023

Issuer/Security Name	Rating	% To Net Assets*	Issuer/Security Name	Rating	% To Net Assets*
EQUITY & EQUITY RELATED			79.66		
HCL Technologies Ltd.	NA	1.16	HCL Technologies Ltd.	NA	1.16
ICICI Bank Ltd	NA	6.14	Kotak Mahindra Bank Ltd.	NA	1.11
Mahindra & Mahindra Ltd.	NA	5.93	TATA Steel Ltd.	NA	1.06
Reliance Industries Ltd.	NA	4.52	Nestle India Ltd.	NA	1.05
Reliance Industries Ltd.	NA	4.23	Maruti Suzuki India Ltd.	NA	1.01
DLF Ltd.	NA	3.70	The Federal Bank Ltd.	NA	0.96
Ultratech Cement Ltd.	NA	3.52	Voltas Ltd.	NA	0.96
TATA Consultancy Services Ltd.	NA	3.38	UPL Ltd.	NA	0.95
Timken India Ltd.	NA	3.15	ITC Ltd.	NA	0.94
State Bank of India	NA	2.81	ACC Ltd.	NA	0.89
TATA Consultancy Services Ltd.	NA	2.74	Ultratech Cement Ltd.	NA	0.67
Sundram Fasteners Ltd.	NA	2.73	HDFC Bank Ltd.	NA	0.65
Grasim Industries Ltd.	NA	2.39	Power Grid Corp. of India Ltd.	NA	0.64
Supreme Industries Ltd.	NA	2.36	State Bank of India	NA	0.56
Infosys Ltd.	NA	2.29	NOCIL Ltd.	NA	0.41
Trent Ltd.	NA	2.22	Sun Pharmaceutical Industries Ltd.	NA	0.35
Birlasoft Ltd.	NA	1.98	ICICI Bank Ltd.	NA	0.08
Siemens Ltd.	NA	1.97	TruCap Finance Ltd.	NA	0.05
Tech Mahindra Ltd.	NA	1.66	DEBENTURES	CRISIL AAA	0.11
Avenue Supermarts Ltd.	NA	1.64	REC Ltd.	CRISIL AAA	0.11
Honeywell Automation India Ltd.	NA	1.57	TREPS on G-Sec or T-Bills		19.95
Axis Bank Ltd.	NA	1.54	Cash & Cash Receivables		0.28
Gujarat Gas Ltd.	NA	1.45	TOTAL		100.00
Housing Development Finance Corp. Ltd.	NA	1.30			

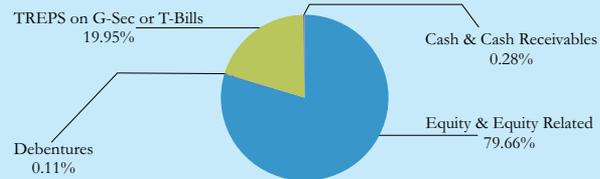
* Rounded off to the nearest two digits after the decimal point.

Industry Classification (for equity & equity related)

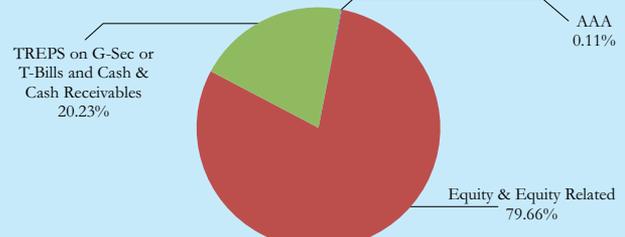


Data as on 31st May, 2023, Industry Classification as recommended by AMFI.

Asset Profile



Rating Profile



Snapshot of IDBI Mutual Fund Schemes

	IEAF	IIT100EF	IFF	IMF	ISF	IF30EF	IB&FSF	ILTVF	IDYF	IHF	IHEF	IESF	ILQF	IUSTF	ISTBF	ICRF	INIF	INJIF	IGFOF	IDBIGOLD																									
Benchmark	NIFTY 500 Index - (TRI)	NIFTY 100 Index - (TRI)	NIFTY 500 Index - (TRI)	NIFTY Midcap 150 - (TRI)	NIFTY Smallcap 250 Index - (TRI)	NIFTY 500 Index - (TRI)	NIFTY Financial Services - (TRI)	NIFTY 500 Index - (TRI)	NIFTY 500 Index - (TRI)	S&P BSE Healthcare - (TRI)	CRISIL Hybrid 35+65-Aggressive Index	40% of CRISIL Liquid Fund Index + 30% CRISIL Short term Bond Fund Index + 30% of NIFTY 50 Index - (TRI)	CRISIL Liquid Debt B-I Index	CRISIL Ultra Short Duration Debt B-I Index	CRISIL Short Duration Debt A-II Index	NIFTY Credit Risk Bond Index C-III	NIFTY 50 Index - (TRI)	NIFTY Next 50 Index - (TRI)	Domestic price of Gold	Domestic price of Physical Gold																									
Fund Manager	Mr. Alok Ranjan										Mr. Alok Ranjan (Equity portion) Mr. Raju Sharma (Debt portion)		Mr. Raju Sharma			Ms. Nisha Sharma		Mr. Nitin Dattaram Dalvi																											
Minimum/Maximum Application Amount	Minimum Application Amount (Lumpsum) New Purchase – Rs. 5000/- and in multiples of Re. 1/- thereafter For IEAF – Rs. 500/- and in multiples of Rs. 500/- thereafter										Maximum Application Amount (Lumpsum) New & Additional Purchase: No limit																																		
Minimum Additional Investment	Rs. 1000/- and in multiples of Re. 1/- thereafter For IEAF – Rs. 500/- and in multiples of Rs. 500/- thereafter										<p>For IDBI Gold : Authorized participants & Large investors - In creation unit lot of 1000 units and multiples of 1000 units thereof or in equivalent amount in cash.</p> <p>Other investors (Only subscription on Stock Exchange where the Scheme is listed)- 1 unit or in multiples thereof at the prevailing listed price. No Switch-in is permitted in the Scheme.</p>																																		
SIP	<ul style="list-style-type: none"> Rs. 500 per month for a minimum period of 12 months. Rs. 1000 per month for a minimum period of 6 months. Rs. 1500 per quarter for a minimum period of 4 quarters. Only for IUSTF: Rs. 500 per day for a minimum of 30 installments continuously for all business days. Investments above minimum amount mentioned shall be made in multiples of Re.1/- for all SIP, except for IEAF it shall be made in multiples of Rs. 500/-. In case of SIP transactions, statutory lock-in period of 3 years is applicable to every installment made to IEAF.																																												
SWP & STP	Minimum balance in the Scheme should be Rs.25,000/- at the time of enrollment. SWP/STP from IEAF to any other Schemes of IDBI Mutual Fund is available only after completion of lock-in period of 3 years.																																												
	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th>Sub-options for STP</th> <th>Eligible dates for effect</th> <th>Minimum amount per transfer*</th> </tr> </thead> <tbody> <tr> <td>Daily (only offered under ILIQF, IUSTF and ISTBF)</td> <td>All Business days</td> <td>Rs. 200/-</td> </tr> <tr> <td>Weekly</td> <td>1st Business day of the week</td> <td>Rs. 1,000/-</td> </tr> <tr> <td>Monthly</td> <td>1st, 5th, 10th, 15th, 20th and 25th of the month</td> <td>Rs. 1,000/-</td> </tr> <tr> <td>Quarterly</td> <td>1st, 5th, 10th, 15th, 20th and 25th of the each quarter</td> <td>Rs. 2,500/-</td> </tr> </tbody> </table>										Sub-options for STP	Eligible dates for effect	Minimum amount per transfer*	Daily (only offered under ILIQF, IUSTF and ISTBF)	All Business days	Rs. 200/-	Weekly	1st Business day of the week	Rs. 1,000/-	Monthly	1st, 5th, 10th, 15th, 20th and 25th of the month	Rs. 1,000/-	Quarterly	1st, 5th, 10th, 15th, 20th and 25th of the each quarter	Rs. 2,500/-	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th>Daily STP amount per transfer</th> <th>Minimum term/duration applicable</th> </tr> </thead> <tbody> <tr> <td>Rs. 200/- to less than Rs. 500/-</td> <td>30 Business days</td> </tr> <tr> <td>Rs. 500/- to less than Rs. 1,000/-</td> <td>12 Business days</td> </tr> <tr> <td>Rs. 1,000/- and above</td> <td>6 Business days</td> </tr> <tr> <td colspan="2">Weekly & Monthly STP: 12 Installments; Quarterly STP: 4 Installments</td> </tr> </tbody> </table>										Daily STP amount per transfer	Minimum term/duration applicable	Rs. 200/- to less than Rs. 500/-	30 Business days	Rs. 500/- to less than Rs. 1,000/-	12 Business days	Rs. 1,000/- and above	6 Business days	Weekly & Monthly STP: 12 Installments; Quarterly STP: 4 Installments	
Sub-options for STP	Eligible dates for effect	Minimum amount per transfer*																																											
Daily (only offered under ILIQF, IUSTF and ISTBF)	All Business days	Rs. 200/-																																											
Weekly	1st Business day of the week	Rs. 1,000/-																																											
Monthly	1st, 5th, 10th, 15th, 20th and 25th of the month	Rs. 1,000/-																																											
Quarterly	1st, 5th, 10th, 15th, 20th and 25th of the each quarter	Rs. 2,500/-																																											
Daily STP amount per transfer	Minimum term/duration applicable																																												
Rs. 200/- to less than Rs. 500/-	30 Business days																																												
Rs. 500/- to less than Rs. 1,000/-	12 Business days																																												
Rs. 1,000/- and above	6 Business days																																												
Weekly & Monthly STP: 12 Installments; Quarterly STP: 4 Installments																																													
	(*Multiples of Re.1/- thereafter except under IEAF where STP will be made at a minimum of Rs.500/- and in multiples of Rs.500/- thereafter.) SWP: Minimum amount for each withdrawal is Rs.1000/- and in multiples of Re.1/- thereafter for a minimum period of 6 months. Withdrawal on 25 th of each month or, if 25 th is a holiday, then the next effective business day.																																												

Full Form of SIP, SWP & STP is “Systematic Investment Plan”, “Systematic Withdrawal Plan” & “Systematic Transfer Plan”

Plans, options and sub-options

No	Scheme	Plan*	Option	Sub-option/Frequency of IDCW	Mode of IDCW payment
1	IEAF	Regular & Direct	IDCW**	NA	Payout/Sweep
			Growth	NA	NA
2	IIT100EF	Regular & Direct	IDCW**	NA	Reinvestment/Payout/Sweep
			Growth	NA	NA
3	IFF	Regular & Direct	IDCW**	NA	Reinvestment/Payout/Sweep
			Growth	NA	NA
4	INIF	Regular & Direct	IDCW**	NA	Reinvestment/Payout/Sweep
			Growth	NA	NA
5	INJIF	Regular & Direct	IDCW**	NA	Reinvestment/Payout/Sweep
			Growth	NA	NA
6	IMF	Regular & Direct	IDCW**	NA	Reinvestment/Payout/Sweep
			Growth	NA	NA
7	ISF	Regular & Direct	IDCW**	NA	Reinvestment/Payout/Sweep
			Growth	NA	NA
8	IF30EF	Regular & Direct	IDCW**	NA	Reinvestment/Payout/Sweep
			Growth	NA	NA
9	IB&FSF	Regular & Direct	IDCW**	NA	Reinvestment/Payout/Sweep
			Growth	NA	NA
10	ILTVF	Regular & Direct	IDCW**	NA	Reinvestment/Payout/Sweep
			Growth	NA	NA
11	IDYF	Regular & Direct	IDCW**	NA	Reinvestment/Payout/Sweep
			Growth	NA	NA
12	IHF	Regular & Direct	IDCW**	NA	Reinvestment/Payout/Sweep
			Growth	NA	NA
13	IHEF	Regular & Direct	IDCW**	NA	Reinvestment/Payout/Sweep
			Growth	NA	NA
14	IESF	Regular & Direct	IDCW**	Monthly/Quarterly	Reinvestment/Payout/Sweep
			Growth	NA	NA
15	ILIQF	Regular & Direct	IDCW**	Daily/Weekly/Monthly	Reinvestment/Payout/Sweep
			Growth	NA	NA

No	Scheme	Plan*	Option	Sub-option/Frequency of IDCW	Mode of IDCW payment
16	IUSTF	Regular & Direct	IDCW**	Daily/Weekly/Monthly	Reinvestment/Payout/Sweep
			Growth	NA	NA
17	ICRF	Regular & Direct	IDCW**	Quarterly/Annually	Reinvestment/Payout/Sweep
			Growth	NA	NA
18	ISTBF	Regular & Direct	IDCW**	Weekly/Monthly	Reinvestment/Payout/Sweep
			Growth	NA	NA
19	IGFOF	Regular & Direct	Growth	NA	NA

For all schemes, Sweep facility is allowed only if IDCW amount is Rs.1000/- & above.

*All plans other than Direct plan will be treated as Regular Plan. ** IDCW stands for Income Distribution cum Capital Withdrawal.

The Mutual Fund is not assuring any IDCW nor is it assuring that it will make any IDCW distributions. All IDCW distributions are subject to the availability of distributable surplus and would depend on the performance of the scheme(s) and will be at the discretion of the IDBIAMC and IDBIMF Trustee Company.

Load Structure (for lumpsum & SIP)	Entry Load (For normal transactions/Switch-in and SIP) – Not applicable																
	Exit Load (Redemption/Switch-out/Transfer/SWP): For INIF, INJIF, IUSTF, ISTBF & IDBIGOLD: Nil For IIT100EF, IFF, IMF, ISF, IF30EF, IB&FSF, IHF, IHEF, IESF & IGFOF: 1% for exit within 12 months from the date of allotment. For IEAF: Nil. (Statutory lock-in of 3 years). For ILTVF, IDYF & ICRF: <ul style="list-style-type: none"> If units of the Scheme are redeemed or switched out up to 10% of the units (the limit) within 12 months from the date of allotment - Nil. If units of the scheme are redeemed or switched out in excess of the limit within 12 months from the date of allotment - 1% of the applicable NAV. If units of scheme are redeemed or switched out after 12 months from the date of allotment - Nil. 																
	For ILIQF: Exit Load Provision <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th>Units redeemed/switched-out within "X" days from the date of allotment</th> <th>Day 1*</th> <th>Day 2</th> <th>Day 3</th> <th>Day 4</th> <th>Day 5</th> <th>Day 6</th> <th>Day 7</th> </tr> </thead> <tbody> <tr> <td>Exit load as a % of redemption proceeds/switched-out amount</td> <td>0.0070%</td> <td>0.0065%</td> <td>0.0060%</td> <td>0.0055%</td> <td>0.0050%</td> <td>0.0045%</td> <td>Nil</td> </tr> </tbody> </table>	Units redeemed/switched-out within "X" days from the date of allotment	Day 1*	Day 2	Day 3	Day 4	Day 5	Day 6	Day 7	Exit load as a % of redemption proceeds/switched-out amount	0.0070%	0.0065%	0.0060%	0.0055%	0.0050%	0.0045%	Nil
Units redeemed/switched-out within "X" days from the date of allotment	Day 1*	Day 2	Day 3	Day 4	Day 5	Day 6	Day 7										
Exit load as a % of redemption proceeds/switched-out amount	0.0070%	0.0065%	0.0060%	0.0055%	0.0050%	0.0045%	Nil										
	* For the purpose of levying exit load, if subscription (application & funds) is received within cut-off time on a day, Day 1 shall be considered to be the same day, else the day after the date of allotment of units shall be considered as Day 1. The exit load will be applicable for both normal transactions and SIP/STP transactions. In case of SIP/STP, the date of allotment for each installment for subscription will be reckoned for charging exit load on redemption.																

Statutory Details: IDBI Mutual Fund has been set up as a trust sponsored by IDBI Bank Ltd. with IDBI MF Trustee Company Ltd. as the Trustee (Trustee under the Indian Trusts Act, 1882) and with IDBI Asset Management Ltd. as the Investment Manager. Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

IDBI Equity Savings Fund (IESF)

(An open-ended scheme investing in equity, arbitrage and debt)

Scheme Features

Investment objective:

The investment objective of the Scheme is to generate regular income by investing in Debt and money market instruments and using arbitrage and other derivative strategies. The Scheme also intends to generate long capital appreciation through unhedged exposure to equity and equity related instruments. However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved.

Fund Manager:	Total Experience:
Mr. Raju Sharma (Debt Portion)	Over 31 Years (Managing the Scheme since 3rd May, 2017)
Mr. Alok Ranjan (Equity Portion)	Over 25 Years (Managing the Scheme since 6th August, 2021)

Inception Date: 7th March, 2011
(w.e.f. 27th March 2018 the scheme has become effective & prior to this date the scheme was classified as IDBI Monthly Income Plan)

Benchmark: NIFTY Equity Savings Index

NAV as on 31st May, 2023 (₹ per unit):	Regular	Direct
Growth	21.7125	23.9797
Monthly IDCW**	17.1066	16.2037
Quarterly IDCW**	16.1735	13.3654

Monthly Average AUM: ₹ 9.65 Crs.

AUM as on 31st May, 2023: ₹ 9.78 Crs.

Expense Ratio as on 31st May, 2023:

Regular : 2.12%
Direct : 1.15%
Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 31st May, 2023:

YTM : 6.26%
Average Maturity : 26 Days
Modified Duration : 18 Days
Macaulay Duration : 18 Days
Standard Deviation : 8.7592%
Beta : 1.1771
Sharpe Ratio : 0.1026
Portfolio Turnover Ratio^^ : 3.84
Risk free rate: Overnight MIBOR (6.40% as on 31/05/23). Source: FIMMDA.
Ratios calculated on monthly 4 years data point.
^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable.
Exit Load : 1% for exit (redemption/switch-out/transfer/SWP) within (for Lumpsum & SIP) 12 months from the date of allotment.

IDCW History (Face Value: ₹ 10/- Per Unit)

Record Date	Individual/HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum IDCW** NAV*** (in ₹)	Ex IDCW** NAV (in ₹)
IDBI Equity Savings Fund - Monthly IDCW** (Regular Plan)				
27th April, 2021	1.0000	1.0000	16.2352	15.3120
27th August, 2018	0.0419	0.0419	13.8596	13.8193
25th July, 2018	0.0341	0.0341	13.7033	13.7133
IDBI Equity Savings Fund - Monthly IDCW** (Direct Plan)				
27th April, 2021	1.0000	1.0000	15.1393	14.2113
27th August, 2018	0.0473	0.0473	12.5166	12.4703
25th July, 2018	0.0391	0.0391	12.3596	12.3599
IDBI Equity Savings Fund - Quarterly IDCW** (Regular Plan)				
27th April, 2021	1.0000	1.0000	15.4041	14.4770
20th April, 2017	0.2516	0.2331	12.7928	12.4160
6th July, 2015	0.1150	0.1065	11.7568	11.5837
IDBI Equity Savings Fund - Quarterly IDCW** (Direct Plan)				
27th April, 2021	1.0000	1.0000	12.6629	11.7232
29th September, 2014	0.1948	0.1866	11.5885	11.3330
17th April, 2014	0.0935	0.0896	10.8922	10.7753

Past performance may or may not be sustained in the future. After the payment of IDCW, the per unit NAV of the IDCW option of the Scheme will fall to the extent of the IDCW payout and statutory levy, if any. All IDCW distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete IDCW history including daily IDCW history, please refer to our website.

*IDCW - previously known as Dividend

** IDCW stands for Income Distribution cum Capital Withdrawal. *** NAV of the record date.

Portfolio as on 31/05/2023

Issuer/Security Name	Rating	% To Net Assets*	Issuer/Security Name	Rating	% To Net Assets*
EQUITY & EQUITY RELATED			DEBENTURES		
ICICI Bank Ltd.	N.A	9.62	Ultratech Cement Ltd.	N.A	2.25
TATA Consultancy Services Ltd.	N.A	7.06	ITC Ltd.	N.A	2.14
Siemens Ltd.	N.A	5.99	Honeywell Automation India Ltd.	N.A	2.05
TATA Steel Ltd.	N.A	5.95	Avenue Supermarts Ltd.	N.A	2.01
DLF Ltd.	N.A	4.81	Housing Development Finance Corpn. Ltd.	N.A	1.91
ACC Ltd.	N.A	3.63	HCL Technologies Ltd.	N.A	1.76
State Bank of India	N.A	3.56	Gujarat Gas Ltd.	N.A	1.61
Kotak Mahindra Bank Ltd.	N.A	3.30	Birlasoft Ltd.	N.A	1.50
Reliance Industries Ltd.	N.A	3.22	UPL Ltd.	N.A	1.26
Infosys Ltd.	N.A	3.21	Grasim Industries Ltd.	N.A	1.13
Mahindra & Mahindra Ltd.	N.A	2.97	CRISIL AAA		0.70
HDFC Bank Ltd.	N.A	2.72	NTPC Ltd.		0.70
Maruti Suzuki India Ltd.	N.A	2.71	TREPS on G-Sec or T-Bills		1.03
Axis Bank Ltd.	N.A	2.57	Cash & Cash Receivables		16.94
Sun Pharmaceutical Industries Ltd.	N.A	2.39	TOTAL		100.00

* Rounded off to the nearest two digits after the decimal point.

Fixed Deposits placed for margin purpose for Derivative

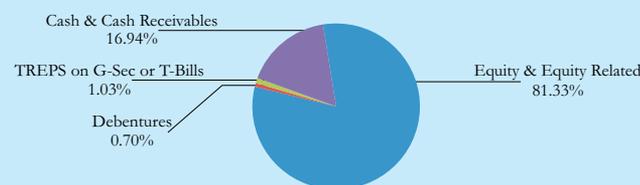
Total Outstanding exposure in Derivative Instruments as on 31st May, 2023: Rs.355.11/- (Market Value in Lakhs)

Industry Classification (for equity & equity related)

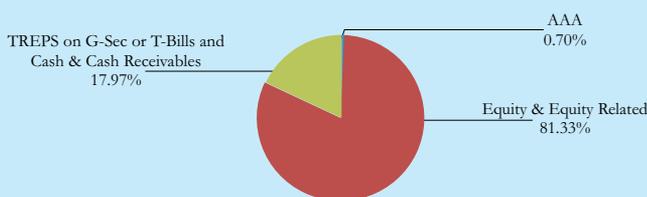


Data as on 31st May, 2023, Industry Classification as recommended by AMFI.

Asset Profile



Rating Profile

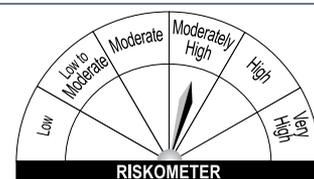


Product Label

This product is suitable for investors who are seeking*:

- Regular income & Capital appreciation over Medium to Long term
- Investment in equity and equity related Instruments including equity derivatives, arbitrage and debt and money market instruments

Riskometer



Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Liquid Fund (ILIQF)

(An open-ended liquid scheme)

Scheme Features

Investment objective:

The investment objective of the Scheme will be to provide investors with high level of liquidity along with regular income for their investment. The Scheme will endeavour to achieve this objective through an allocation of the investment corpus in a low risk portfolio of money market and debt instruments with maturity of up to 91 days. However, there can be no assurance that the investment objective of the Scheme will be realized.

Fund Manager:

Mr. Raju Sharma

Total Experience: Over 31 Years

(Managing the Scheme since 3rd May, 2017)

Inception Date:

9th July, 2010

Benchmark:

CRISIL Liquid Debt B-I Index

NAV as on 31st May, 2023 (₹ per unit):

	Regular	Direct
Growth	2,428.9349	2,449.8750
Daily IDCW**	1,005.2683	1,002.3548
Weekly IDCW**	1,023.5152	1,004.2412
Monthly IDCW**	1,004.6794	1,003.1245
Bonus [^]	00.0000	1,836.0426

[^] Bonus option in this scheme has been discontinued from 15th July, 2015.

NAV: 00.0000 indicates that there is no investment under the option

Monthly Average AUM:

₹ 711.85 Crs.

AUM as on 31st May, 2023:

₹ 727.54 Crs.

Expense Ratio as on 31st May, 2023:

Regular : 0.17%

Direct : 0.13%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 31st May, 2023:

YTM : 6.66%

Average Maturity : 41 Days

Modified Duration : 38 Days

Macaulay Duration : 41 Days

Load Structure:

Entry Load: Not Applicable

Exit Load:

Exit Load Provision							
Units redeemed/switched-out within "X" days from the date of allotment	Day 1*	Day 2	Day 3	Day 4	Day 5	Day 6	Day 7
Exit load as a % of redemption proceeds/switched-out amount	0.0070	0.0065	0.0060	0.0055	0.0050	0.0045	Nil

* For the purpose of levying exit load, if subscription (application & funds) is received within cut-off time on a day, Day 1 shall be considered to be the same day, else the day after the date of allotment of units shall be considered as Day 1.

IDCW History

(Face Value: ₹ 1000/- Per Unit)

Record Date	Individual/HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum IDCW** NAV*** (in ₹)	Ex IDCW** NAV (in ₹)
-------------	-----------------------------	---------------------	--------------------------	----------------------

IDBI Liquid Fund - Monthly IDCW** (Regular Plan)

25th May, 2023	5.6418	5.6418	1,009.0931	1,003.6394
25th April, 2023	6.0226	6.0226	1,009.5293	1,003.6394
27th March, 2023	5.1955	5.1955	1,008.8260	1,003.6394

IDBI Liquid Fund - Monthly IDCW** (Direct Plan)

25th May, 2023	5.6675	5.6675	1,007.5585	1,002.0799
25th April, 2023	6.0499	6.0499	1,007.9962	1,002.0799
27th March, 2023	5.2188	5.2188	1,007.2889	1,002.0799

Past performance may or may not be sustained in the future. After the payment of IDCW, the per unit NAV of the IDCW option of the Scheme will fall to the extent of the IDCW payout and statutory levy, if any. All IDCW distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete IDCW history including daily IDCW history, please refer to our website.

*IDCW - previously known as Dividend

** IDCW stands for Income Distribution cum Capital Withdrawal. *** NAV of the record date.

Portfolio as on 31/05/2023

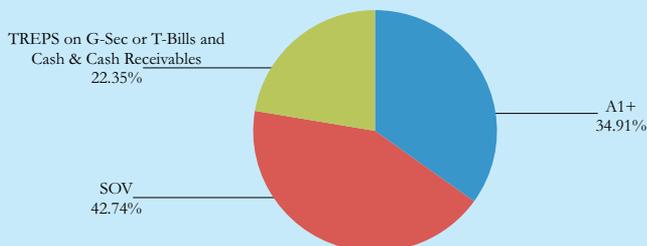
Issuer Name	Rating	% To Net Assets*
CERTIFICATE OF DEPOSITS		34.91
Axis Bank Ltd.	CRISIL A1+	8.92
Indian Bank	IND A1+	6.83
Punjab National Bank	IND A1+	5.48
Canara Bank	CRISIL A1+	5.46
Small Industries Development Bank of India	CRISIL A1+	3.43
Kotak Mahindra Bank Ltd.	CRISIL A1+	3.42
HDFC Bank Ltd.	IND A1+	1.37
T-BILLS		42.74
91 DAY T-BILL 31.08.23	SOV	13.52
91 DAY T-BILL 10.08.23		12.21
91 DAY T-BILL 20.07.23		10.22
91 DAY T-BILL 03.08.23		6.79
TREPS on G-Sec or T-Bills		35.77
Cash & Cash Receivables		-13.42
TOTAL		100.00

* Rounded off to the nearest two digits after the decimal point.

Asset Profile



Rating Profile



Product Label

This product is suitable for investors who are seeking*:

- High level of liquidity along with regular income for short term
- Investments in Debt/Money Market Instruments with maturity/residual maturity up to 91 days

Riskometer



Investors understand that their principal will be at Low to Moderate risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

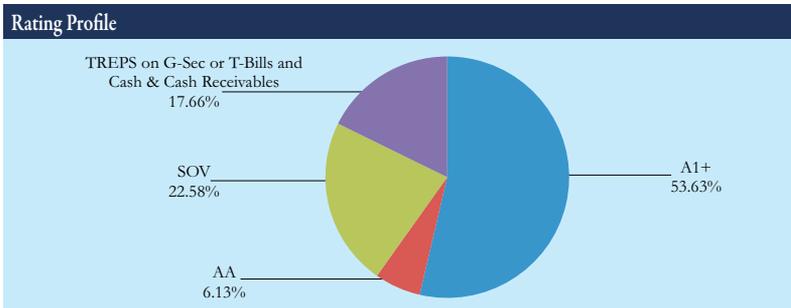
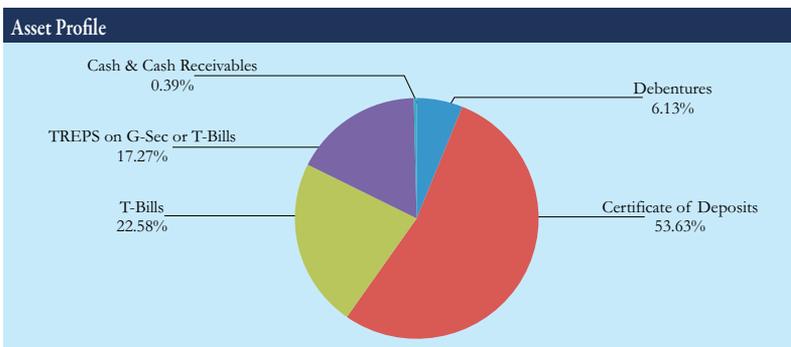
IDBI Ultra Short Term Fund (IUSTF)

(An open ended ultra short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months to 6 months. #)

Scheme Features																			
Investment objective: The objective of the Scheme will be to provide investors with regular income for their investment by investing in debt and money market instruments with relatively lower interest rate risk, such that the Macaulay duration of the portfolio is maintained between 3 months to 6 months. However, there can be no assurance that the investment objective of the Scheme will be realized.																			
Fund Manager: Mr. Raju Sharma	Total Experience: Over 31 Years (Managing the Scheme since 7th September, 2022)																		
Inception Date: 3rd September, 2010																			
Benchmark: CRISIL Ultra Short Duration Debt B-I Index																			
NAV as on 31st May, 2023 (₹ per unit):																			
	<table border="1"> <thead> <tr> <th></th> <th>Regular</th> <th>Direct</th> </tr> </thead> <tbody> <tr> <td>Growth</td> <td>2,400.6784</td> <td>2,526.0722</td> </tr> <tr> <td>Daily IDCW**</td> <td>1,017.0054</td> <td>1,031.1905</td> </tr> <tr> <td>Weekly IDCW**</td> <td>1,099.3725</td> <td>1,103.5408</td> </tr> <tr> <td>Monthly IDCW**</td> <td>1,118.7865</td> <td>1,453.4214</td> </tr> <tr> <td>Bonus</td> <td>00.0000</td> <td>2,343.8343</td> </tr> </tbody> </table>		Regular	Direct	Growth	2,400.6784	2,526.0722	Daily IDCW**	1,017.0054	1,031.1905	Weekly IDCW**	1,099.3725	1,103.5408	Monthly IDCW**	1,118.7865	1,453.4214	Bonus	00.0000	2,343.8343
	Regular	Direct																	
Growth	2,400.6784	2,526.0722																	
Daily IDCW**	1,017.0054	1,031.1905																	
Weekly IDCW**	1,099.3725	1,103.5408																	
Monthly IDCW**	1,118.7865	1,453.4214																	
Bonus	00.0000	2,343.8343																	
^ Bonus option in this scheme has been discontinued from 15th July, 2015. NAV: 00.0000 indicates that there is no investment under the option																			
Monthly Average AUM: ₹ 178.89 Crs.																			
AUM as on 31st May, 2023: ₹ 151.74 Crs.																			
Expense Ratio as on 31st May, 2023: Regular : 0.44% Direct : 0.25% Expense ratio is inclusive of GST on management fees.																			
Quantitative Measures as on 31st May, 2023: YTM : 6.83% Average Maturity : 84 Days Modified Duration : 71 Days Macaulay Duration : 76 Days																			
Load Structure: Entry Load : Not Applicable. Exit Load (for Lumpsum & SIP) : Nil.																			

Portfolio as on 31/05/2023		
Issuer Name	Rating	% To Net Assets*
DEBENTURES		
Steel Authority of India Ltd.	IND AA	3.48
Udaipur Cement Works Ltd.	CARE AA	1.65
JSW Steel Ltd.	IND AA	1.00
CERTIFICATE OF DEPOSITS		
State Bank of India	IND A1+	14.22
HDFC Bank Ltd.	IND A1+	9.86
SBM Bank (India) Ltd.	[ICRA]A1+	9.85
Axis Bank Ltd.	CRISIL A1+	6.58
Punjab National Bank	CRISIL A1+	6.57
Canara Bank	CRISIL A1+	6.55
T-BILLS		
364 DAY T-BILL 12.10.23	SOV	16.07
91 DAY T-BILL 10.08.23	SOV	6.51
TREPS on G-Sec or T-Bills		17.27
Cash & Cash Receivables		0.39
TOTAL		100.00

* Rounded off to the nearest two digits after the decimal point.



IDCW History (Face Value: ₹ 1000/- Per Unit)

Record Date	Individual/HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum IDCW** NAV*** (in ₹)	Ex IDCW** NAV (in ₹)
-------------	-----------------------------	---------------------	--------------------------	----------------------

IDBI Ultra Short Term Fund - Monthly IDCW** (Regular Plan)

26th May, 2023	5.9960	5.9960	1,123.6344	1,117.8469
26th April, 2023	7.4066	7.4066	1,124.8774	1,117.6384
28th March, 2023	5.7426	5.7426	1,123.2942	1,117.4708

IDBI Ultra Short Term Fund - Monthly IDCW** (Direct Plan)

26th May, 2023	8.0127	8.0127	1,459.8951	1,452.1611
26th April, 2023	9.8385	9.8385	1,451.8824	1,461.4954
28th March, 2023	7.6656	7.6656	1,459.4197	1,451.6569

Past performance may or may not be sustained in the future. After the payment of IDCW, the per unit NAV of the IDCW option of the Scheme will fall to the extent of the IDCW payout and statutory levy, if any. All IDCW distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete IDCW history including daily IDCW history, please refer to our website.

**IDCW - previously known as Dividend

*** IDCW stands for Income Distribution cum Capital Withdrawal. *** NAV of the record date.

please refer to the Scheme Information Document (SID) on which the concept of Macaulay's duration has been explained.

Product Label

This product is suitable for investors who are seeking*:

- Regular income for short term
- Investments in Debt/Money market instruments with relatively lower interest rate risk, such that the Macaulay duration of the portfolio is maintained between 3 months to 6 months

Riskometer



Investors understand that their principal will be at Low to Moderate risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

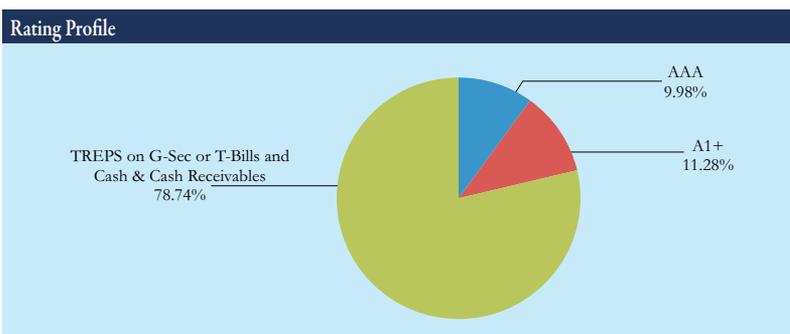
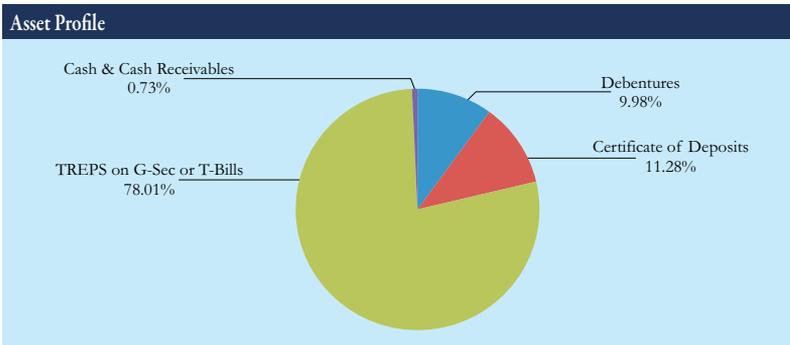
IDBI Short Term Bond Fund (ISTBF)

(An open-ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year to 3 years. #)

Scheme Features		
Investment objective: The investment objective of the Scheme is to provide investors with regular income by investing in debt and money market instruments, such that the Macaulay duration of the portfolio is maintained between 1 year to 3 years. However, there can be no assurance that the investment objective of the Scheme will be realized.		
Fund Manager: Mr. Raju Sharma	Total Experience: Over 31 Years (Managing the Scheme since 7th September, 2022)	
Inception Date: 23rd March, 2011		
Benchmark: CRISIL Short Duration Debt A-II Index		
NAV as on 31st May, 2023 (₹ per unit):		
	Regular	Direct
Growth	23.6484	25.5688
Weekly IDCW**	12.4750	13.6700
Monthly IDCW**	12.1761	15.4084
Monthly Average AUM: ₹ 26.17 Crs.		
AUM as on 31st May, 2023: ₹ 26.08 Crs.		
Expense Ratio as on 31st May, 2023: Regular : 0.75% Direct : 0.28% Expense ratio is inclusive of GST on management fees.		
Quantitative Measures as on 31st May, 2023: YTM : 6.43% Average Maturity : 0.29 Years Modified Duration : 0.25 Years Macaulay Duration : 0.28 Years		
Load Structure: Entry Load : Not Applicable. Exit Load (for Lumpsum & SIP) : Nil.		

Portfolio as on 31/05/2023		
Issuer Name	Rating	% To Net Assets*
DEBENTURES		9.98
REC Ltd.	CRISIL AAA	9.98
CERTIFICATE OF DEPOSITS		11.28
State Bank of India	IND A1+	11.28
TREPS on G-Sec or T-Bills		78.01
Cash & Cash Receivables		0.73
TOTAL		100.00

* Rounded off to the nearest two digits after the decimal point.



IDCW History (Face Value: ₹ 10/- Per Unit)

Record Date	Individual/HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum IDCW** NAV*** (in ₹)	Ex IDCW** NAV (in ₹)
IDBI Short Term Bond Fund - Monthly IDCW** (Regular Plan)				
26th May, 2023	0.0570	0.0570	12.2210	12.1681
26th April, 2023	0.1069	0.1069	12.2687	12.1640
28th March, 2023	0.0723	0.0723	12.2396	12.1618
IDBI Short Term Bond Fund - Monthly IDCW** (Direct Plan)				
26th May, 2023	0.0779	0.0779	15.4698	15.3973
26th April, 2023	0.1408	0.1408	15.3919	15.5297
28th March, 2023	0.0974	0.0974	15.4932	15.3889

Past performance may or may not be sustained in the future. After the payment of IDCW, the per unit NAV of the IDCW option of the Scheme will fall to the extent of the IDCW payout and statutory levy, if any. All IDCW distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete IDCW history including daily IDCW history, please refer to our website.

* IDCW - previously known as Dividend

** IDCW stands for Income Distribution cum Capital Withdrawal. *** NAV of the record date.

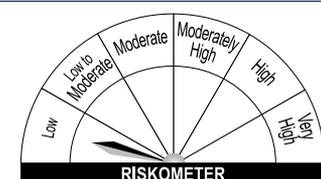
please refer to the Scheme Information Document (SID) on which the concept of Macaulay's duration has been explained.

Product Label

This product is suitable for investors who are seeking*:

- Regular income for short term
- Investments in Debt/Money market instruments such that the Macaulay duration of the portfolio is maintained between 1 year to 3 years

Riskometer



Investors understand that their principal will be at Low risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Credit Risk Fund (ICRF)

(An open-ended debt scheme predominantly investing in AA and below rated corporate bonds)

Scheme Features

Investment objective:

The investment objective of the Scheme is to generate regular income and opportunities for capital appreciation by investing predominantly in AA and below rated corporate bonds across maturity spectrum. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved.

Fund Manager:

Mr. Raju Sharma

Total Experience: Over 31 Years

(Managing the Scheme since 7th September, 2022)

Inception Date:

3rd March, 2014

Benchmark:

NIFTY Credit Risk Bond Fund C-III Index

NAV as on 31st May, 2023 (₹ per unit):

	Regular	Direct
Growth	16.1430	17.4216
Quarterly IDCW**	11.4226	11.8826
Annual IDCW**	12.0722	13.3331

Monthly Average AUM:

₹ 23.08 Crs.

AUM as on 31st May, 2023:

₹ 23.14 Crs.

Expense Ratio as on 31st May, 2023:

Regular : 1.34%

Direct : 0.61%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 31st May, 2023:

YTM	: 7.00%
Average Maturity	: 092 Years
Modified Duration	: 0.71 Years
Macaulay Duration	: 0.75 Years

Load Structure:

Entry Load : Not Applicable.

- Exit Load :
- If units of the Scheme are redeemed or switched out up to 10% of the units (the limit) within 12 months from the date of allotment - Nil.
 - If units of the scheme are redeemed or switched out in excess of the limit within 12 months from the date of allotment - 1% of the applicable NAV.
 - If units of scheme are redeemed or switched out after 12 months from the date of allotment - Nil.

IDCW History

(Face Value: ₹ 10/- Per Unit)

Record Date	Individual/HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum IDCW** NAV*** (in ₹)	Ex IDCW** NAV (in ₹)
IDBI Credit Risk Fund - Quarterly IDCW** (Regular Plan)				
20th February, 2019	0.1785	0.1653	10.3989	10.1536
05th November, 2018	0.1033	0.0957	10.3073	10.1642
21st May, 2018	0.3899	0.3611	10.6505	10.1134
IDBI Credit Risk Fund - Quarterly IDCW** (Direct Plan)				
20th February, 2019	0.1923	0.1781	10.5164	10.2522
05th November, 2018	0.1299	0.1203	10.4359	10.25600
21st May, 2018	0.4985	0.4616	10.8854	10.19800
IDBI Credit Risk Fund - Annual IDCW** (Regular Plan)				
21st May, 2018	0.5795	0.5366	11.0867	10.2865
20th April, 2017	1.0921	0.0000	12.0655	10.5502
27th March, 2015	0.6304	0.0000	11.0963	10.2355
IDBI Credit Risk Fund - Annual IDCW** (Direct Plan)				
21st May, 2018	2.2136	2.0498	14.0270	10.9598

Past performance may or may not be sustained in the future. After the payment of IDCW, the per unit NAV of the IDCW option of the Scheme will fall to the extent of the IDCW payout and statutory levy, if any. All IDCW distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete IDCW history including daily IDCW history, please refer to our website.

*IDCW - previously known as Dividend

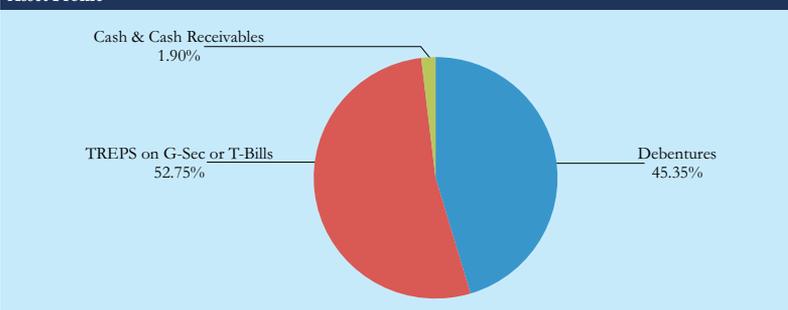
** IDCW stands for Income Distribution cum Capital Withdrawal. *** NAV of the record date.

Portfolio as on 31/05/2023

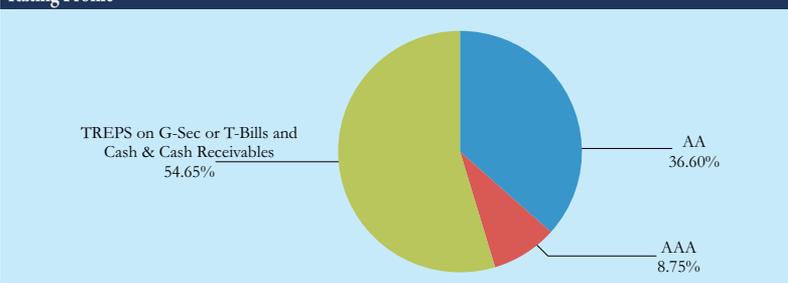
Issuer Name	Rating	% To Net Assets*
DEBENTURES		
JSW Steel Ltd.	IND AA	15.26
Udaipur Cement Works Ltd.	CARE AA	10.81
Steel Authority of India Ltd.	IND AA	10.53
REC Ltd.	CRISIL AAA	8.75
Yes Bank Ltd.	[ICRA]D	#
GOVERNMENT SECURITIES		
TREPS on G-Sec or T-Bills		52.75
Cash & Cash Receivables		1.90
TOTAL		100.00

* Rounded off to the nearest two digits after the decimal point. #Less than 0.005%.

Asset Profile



Rating Profile

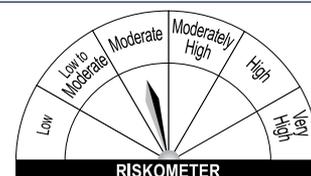


Product Label

This product is suitable for investors who are seeking*:

- Regular income & capital appreciation through active management for at least medium term horizon
- Investments predominantly in AA and below rated corporate bonds across maturity spectrum

Riskometer



Investors understand that their principal will be at Moderate risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Gold Fund (IGFOF)

(An open-ended fund of funds scheme investing in IDBI Gold Exchange Traded Fund [IDBI Gold ETF])

Scheme Features

Investment objective:

The investment objective of the Scheme will be to generate returns that correspond closely to the returns generated by IDBI Gold Exchange Traded Fund.

Fund Manager:	Total Experience: Over 18 Years
Mr. Nitin Dattaram Dalvi	(Managing the Scheme since 14th February, 2023)

Inception Date:

14th August, 2012

Benchmark:

Domestic price of Physical Gold

NAV as on 31st May, 2023 (₹ per unit):

	Regular	Direct
Growth	16.2388	16.9665

Monthly Average AUM:

₹ 46.31 Crs.

AUM as on 31st May, 2023:

₹ 46.06 Crs.

Expense Ratio as on 31st May, 2023:

Regular : 0.67%
Direct : 0.26%

Expense ratio is inclusive of GST on management fees.

Load Structure:

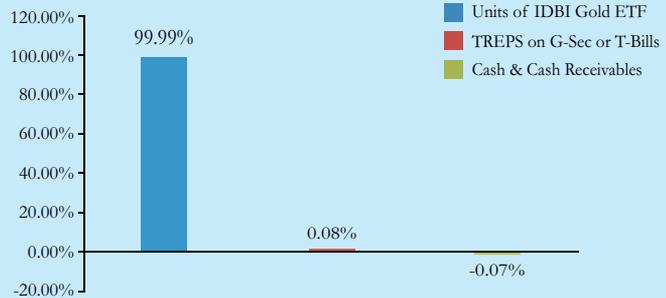
Entry Load : Not Applicable.
Exit Load : 1% for exit (redemption/switch-out/transfer/SWP) within for **Lumpsum & SIP** 12 months from the date of allotment.

Portfolio as on 31/05/2023

Issuer Name	% To Net Assets*
Units of IDBI Gold Exchange Traded Fund	99.99
TREPS on G-Sec or T-Bills	0.08
Cash & Cash Receivables	-0.07
TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.

Asset Profile

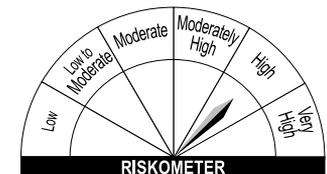


Product Label

This product is suitable for investors who are seeking*:

- To replicate returns of IDBI Gold ETF with atleast medium term horizon
- Investments in units of IDBI Gold ETF/Money Market Instruments/IDBI Liquid Fund Scheme

Riskometer



Investors understand that their principal will be at High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

AUM REPORT FOR THE QUARTER ENDED (31/03/2023)

Rs. in Lakhs

Asset class wise disclosure of AAUM

Category of the Scheme	Average AUM for the Quarter
Liquid Fund/Money Market Fund/Floater Fund	71500.35
Gilt Fund/ Glit Fund with 10 year constant duration	0.00
Remaining Income/Debt Oriented Schemes	25098.33
Growth/ Equity Oriented Schemes (Other than ELSS)	173117.07
ELSS Funds	46362.08
Hybrid Schemes	18441.17
Solution Oriented Schemes	0.00
Index Funds	24629.71
GOLD ETF	9820.46
Other ETF	0.00
Fund of Fund investing overseas	0.00
Total	368969.17

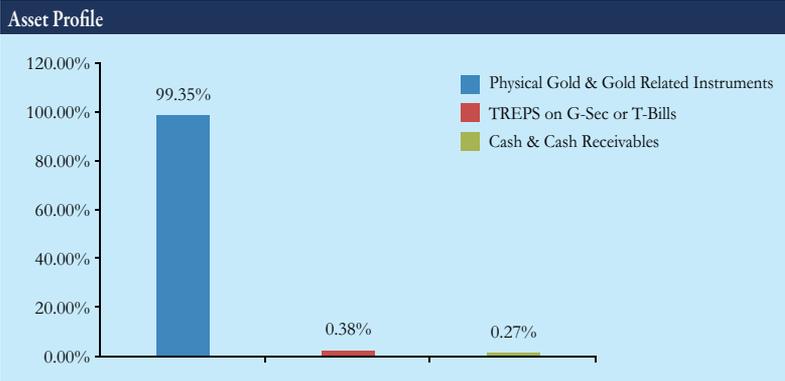
IDBI Gold Exchange Traded Fund (IDBIGOLD)

(An open-ended scheme replicating/tracking the performance of gold in domestic prices)

Scheme Features	
Investment objective:	
To invest in physical gold and gold related instruments with the objective to replicate the performance of gold in domestic prices. The ETF will adopt a passive investment strategy and will seek to achieve the investment objective by minimizing the tracking error between the Fund and the underlying asset.	
Fund Manager:	Total Experience: Over 18 Years
Mr. Nitin Dattaram Dalvi	(Managing the Scheme since 14th February, 2023)
Inception Date:	
9th November, 2011	
Benchmark:	
Domestic price of Physical Gold	
NAV as on 31st May, 2023 (₹ per unit):	
NAV	5,514.5602
Physical Gold Price*	5,998.0584
Cash Component	-483.4982
* Source: Stock Holding Corporation of India Ltd. (Custodian for IDBI Gold ETF)	
Monthly Average AUM:	
₹ 106.93 Crs.	
AUM as on 31st May, 2023:	
₹ 108.07 Crs.	
Expense Ratio as on 31st May, 2023:	
Regular	: 0.35%
Expense ratio is inclusive of GST on management fees.	
Quantitative Measures as on 31st May, 2023:	
Tracking Error	: 0.4847%
Annualised tracking error for last 6 year's period.	
Load Structure:	
Entry Load	: Not Applicable
Exit Load (for Lumpsum & SIP)	: Nil
Listing:	
The Scheme is listed on National Stock Exchange of India Ltd. (NSE) and Bombay Stock Exchange Ltd. (BSE).	

Portfolio as on 31/05/2023	
Issuer Name	% To Net Assets*
Physical Gold & Gold Related Instruments	99.35
TREPS on G-Sec or T-Bills	0.38
Cash & Cash Receivables	0.27
TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.



Product Label	
This product is suitable for investors who are seeking*:	Riskometer
<ul style="list-style-type: none"> To replicate the performance of gold in domestic prices with at least medium term horizon Investments in physical gold and gold related instruments/debt & money market instruments 	<p>RISKOMETER</p> <p>Investors understand that their principal will be at High risk</p>
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	

NSE Disclaimer for IDBI Gold Exchange Traded Fund : It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Scheme Information Document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Scheme Information Document.

BSE Disclaimer for IDBI Gold Exchange Traded Fund : It is to be distinctly understood that the permission given by BSE Ltd. should not in any way be deemed or construed that the SID has been cleared or approved by BSE Ltd. nor does it certify the correctness or completeness of any of the contents of the SID.

Contact us

IDBI Asset Management Limited

(Investment Manager to IDBI Mutual Fund)

CIN: U65100MH2010PLC199319

Registered Office: IDBI Tower, WTC Complex, Cuffe Parade, Colaba, Mumbai - 400005

Corporate Office: 4th Floor, IDBI Tower, WTC Complex, Cuffe Parade, Colaba, Mumbai - 400005

Phone: 022-66442800 Fax: 022-66442801 E-mail: contactus@idbimutual.co.in Website: www.idbimutual.co.in

Toll-free: 1800-419-4324 (from any landline or mobile number across India, between 9 am-6 pm from Monday to Saturday)

Our Branches:

Ahmedabad	: IDBI Mutual Fund, IDBI Complex, 3rd Floor, Near Lal Bungalows, Off. C G Road, Ahmedabad - 380 006. Tel.: 079-2640 0887/30. Fax: 079-26400844.
Bengaluru	: IDBI Mutual Fund, Mittal Towers, 209, A-Wing, 2nd Floor, M G Road, Bengaluru - 560 001. Tel.: 080-41495263.
Chandigarh	: IDBI Mutual Fund, IDBI Bank Ltd., Basement, SCO NO. 55-56-57, Sector 8 C, Madhya Marg, Chandigarh - 160 008.
Chennai	: IDBI Mutual Fund, No. 115, Anna Salai, P. B. No. 805, Saidapet, Chennai - 600 015.
Delhi	: IDBI Mutual Fund, 610, 6th Floor, Indraprakash Building, Barakhamba Road, New Delhi - 110 001.
Hyderabad	: IDBI Mutual Fund, 2nd Floor, 5-9-89/1 Chapel Road, Hyderabad - 500 001.
Indore	: IDBI Mutual Fund, IDBI Bank Ltd., Ground Floor, 16-C, Omni Palace, Ratlam Kothi, Main Road, Indore - 452 001. Tel.: 0731-6679127
Jaipur	: IDBI Mutual Fund, IDBI Bank Ltd., F-29, Gautam Marg, Opp. Reliance Fresh, Vaishali Nagar, Jaipur-302 021.
Kochi	: IDBI Mutual Fund, 2nd Floor, IDBI Bank Corporate Office, Near Passport Office, Panampally Nagar, P. B. No. 4253, Kochi - 682 036.
Kolkata	: IDBI Mutual Fund, IDBI House, 6th Floor, 44, Shakespeare Sarani, Kolkata - 700 017. Tel.: 033 - 66557627. Fax: 033-66557629.
Lucknow	: IDBI Mutual Fund, Ground Floor, Saran Chambers-II, 05 Park Road, Opp. Civil Hospital, Hazratganj, Lucknow - 226 001.
Mumbai	: IDBI Mutual Fund, 4th Floor, IDBI Tower, WTC Complex, Cuffe Parade, Colaba, Mumbai - 400005. Tel.: 022-66442800.
Pune	: IDBI Mutual Fund, Office No. 91, 5th Floor, Shreenath Plaza, C Wing, F. C. Road, Shivajinagar, Pune - 411 005.

SCHEME PERFORMANCE - REGULAR PLANS (As of last business day of the month - May 2023)

Schemes managed by Fund Manager (FM) - Mr. Alok Ranjan
Total Experience: Over 25 Years

IDBI Equity Advantage Fund (IEAF) Inception date: 10th September, 2013

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	14.71	12.74	14.05	11,471	11,274	11,405
Last 3 years	21.36	27.61	26.02	17,892	20,806	20,037
Last 5 years	8.33	12.35	13.48	14,920	17,904	18,827
Since Inception	15.68	15.12	13.89	41,240	39,339	35,417

This Scheme is Managed by Fund Manager Mr. Alok Ranjan since 6th August, 2021.
NIFTY 500-TRI, ## S&P BSE Sensex-TRI.

IDBI India Top 100 Equity Fund (IIT100EF) Inception date: 15th May 2012

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	12.15	11.07	12.94	11,215	11,107	11,294
Last 3 years	24.84	24.96	26.02	19,482	19,538	20,037
Last 5 years	11.92	12.06	12.89	17,562	17,675	18,344
Since Inception	13.80	14.32	14.13	41,710	43,856	43,082

This Scheme is Managed by Fund Manager Mr. Alok Ranjan since 6th August, 2021.
NIFTY 500-TRI, ## NIFTY 50-TRI.

IDBI Flexi Cap Fund (IFF) Inception date: 28th March, 2014

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	10.96	12.74	14.05	11,096	11,274	11,405
Last 3 years	25.14	27.61	26.02	19,619	20,806	20,037
Last 5 years	10.62	12.35	13.48	16,570	17,904	18,827
Since Inception	14.99	14.12	13.35	36,040	33,634	31,593

This Scheme is Managed by Fund Manager Mr. Alok Ranjan since 6th August, 2021.
NIFTY 500-TRI, ## S&P BSE Sensex-TRI.

IDBI Midcap Fund (IMF) Inception date: 25th January, 2017

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	12.64	19.81	12.94	11,264	11,981	11,294
Last 3 years	26.66	36.74	26.02	20,348	25,613	20,037
Last 5 years	8.51	14.59	12.89	15,047	19,766	18,344
Since Inception	9.27	16.34	14.27	17,560	26,140	23,317

This Scheme is Managed by Fund Manager Mr. Alok Ranjan since 6th August, 2021.
NIFTY Midcap 150-TRI, ## NIFTY 50-TRI.

IDBI Small Cap Fund (ISF) Inception date: 21st June, 2017

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	16.94	15.39	12.94	11,694	11,539	11,294
Last 3 years	39.98	42.10	26.02	27,479	28,748	20,037
Last 5 years	12.91	10.63	12.89	18,354	16,579	18,344
Since Inception	11.79	9.48	13.02	19,400	17,138	20,697

This Scheme is Managed by Fund Manager Mr. Alok Ranjan since 6th August, 2021.
#NIFTY Smallcap 250-TRI, ## NIFTY 50-TRI

IDBI Focused 30 Equity Fund (IF30EF) Inception date: 17th November, 2017

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	10.38	12.74	12.94	11,038	11,274	11,294
Last 3 years	22.89	27.61	26.02	18,581	20,806	20,037
Last 5 years	9.51	12.35	12.89	15,755	17,904	18,344
Since Inception	8.67	11.58	12.57	15,850	18,342	19,266

This Scheme is Managed by Fund Manager Mr. Alok Ranjan since 6th August, 2021.
#NIFTY 500-TRI, ## NIFTY 50-TRI

IDBI Banking & Financial Services Fund (IB&FSF) Inception date: 4th June, 2018

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	19.64	19.07	12.94	11,964	11,907	11,294
Last 3 years	25.04	27.75	26.02	19,573	20,879	20,037
Since Inception	7.99	13.06	13.15	14,680	18,457	18,527

This Scheme is Managed by Fund Manager Mr. Alok Ranjan since 6th August, 2021.
The Regular Plan of this scheme is in existence for a period less than 5 years.
#NIFTY Financial Services-TRI, ## NIFTY 50-TRI

IDBI Long Term Value Fund (ILTVF) Inception date: 20th August, 2018

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	12.31	12.74	14.05	11,231	11,274	11,405
Last 3 years	25.20	27.61	26.02	19,647	20,806	20,037
Since Inception	11.32	11.55	12.13	16,700	16,862	17,288

This Scheme is Managed by Fund Manager Mr. Alok Ranjan since 6th August, 2021.
The Regular Plan of this scheme is in existence for a period less than 5 years.
NIFTY 500-TRI, ## S&P BSE Sensex-TRI

IDBI Dividend Yield Fund (IDYF) Inception date: 21st December 2018

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	12.93	12.74	12.94	11,293	11,274	11,294
Last 3 years	23.06	27.61	26.02	18,656	20,806	20,037
Since Inception	14.01	14.46	14.38	17,910	18,221	18,166

This Scheme is Managed by Fund Manager Mr. Alok Ranjan since 6th August, 2021.
The Regular Plan of this scheme is in existence for a period less than 5 years.
NIFTY 500 - TRI, ## NIFTY 50 - TRI

IDBI HealthCare Fund (IHF) Inception date: 28th February 2019

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-0.72	6.17	12.94	9,928	10,617	11,294
Last 3 years	8.99	15.49	26.02	12,953	15,414	20,037
Since Inception	12.62	14.40	14.91	16,580	17,722	18,063

This Scheme is Managed by Fund Manager Mr. Alok Ranjan since 6th August, 2021.
The Regular Plan of this scheme is in existence for a period less than 5 years.
#S&P BSE Healthcare - TRI, ## NIFTY 50 - TRI

Schemes managed by Fund Manager (FM) - Ms. Nisha Sharma
Total Experience: Over 10 Years

IDBI Nifty 50 Index Fund (INIF) Inception date: 25th June, 2010

Period	Returns (in %)		Value of ₹ 10,000/- invested	
	Scheme	Benchmark#	Scheme (₹)	Benchmark# (₹)
Last 1 year	11.85	12.94	11,185	11,294
Last 3 years	24.49	26.02	19,318	20,037
Last 5 years	11.52	12.89	17,251	18,344
Since Inception	9.94	11.55	34,097	41,124

This Scheme is Managed by Fund Manager Ms. Nisha Sharma since 14th February, 2023.
NIFTY 50-TRI.

IDBI Nifty Next 50 Index Fund (INJIF) Inception date: 20th September, 2010

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	7.79	8.67	12.94	10,779	10,867	11,294
Last 3 years	19.87	21.42	26.02	17,241	17,920	20,037
Last 5 years	7.36	8.58	12.89	14,265	15,094	18,344
Since Inception	9.42	11.14	10.64	31,371	38,258	36,110

This Scheme is Managed by Fund Manager Ms. Nisha Sharma since 14th February, 2023.
NIFTY Next 50-TRI, ## NIFTY 50-TRI.

SCHEME PERFORMANCE - REGULAR PLANS (As of last business day of the month - May 2023) (contd...)

Schemes managed by Fund Manager (FM) - Mr. Nitin Dattaram Dalvi
Total Experience: Over 18 Years

IDBI Gold Fund (IGFOF) Inception date: 14th August, 2012

Period	Returns (in %)		Value of ₹ 10,000/- invested	
	Scheme	Benchmark#	Scheme (₹)	Benchmark# (₹)
Last 1 year	18.39	17.22	11,839	11,722
Last 3 years	3.99	8.23	11,247	12,682
Last 5 years	12.45	13.96	17,989	19,224
Since Inception	4.59	6.51	16,239	19,769

This Scheme is Managed by Fund Manager Mr. Nitin Dattaram Dalvi since 14th February, 2023.
Domestic Price of Gold.

IDBI Gold Exchange Traded Fund (IDBIGOLD) Inception date: 9th November, 2011

Period	Returns (in %)		Value of ₹ 10,000/- invested	
	Scheme	Benchmark#	Scheme (₹)	Benchmark# (₹)
Last 1 year	16.88	17.22	11,688	11,722
Last 3 years	7.78	8.23	12,525	12,682
Last 5 years	13.31	13.96	18,684	19,224
Since Inception	5.71	6.48	19,005	20,672

This Scheme is Managed by Fund Manager Mr. Nitin Dattaram Dalvi since 14th February, 2023.
Domestic Price of Physical Gold.

Scheme managed by Fund Managers (FM) -
Mr. Alok Ranjan (Equity Portion) - Total Experience: Over 25 Years &
Mr. Raju Sharma (Debt Portion) Total Experience: Over 31 Years

IDBI Hybrid Equity Fund (IHEF) Inception Date: 24th October, 2016

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	9.13	11.49	12.94	10,913	11,149	11,294
Last 3 years	15.87	19.21	26.02	15,570	16,957	20,037
Last 5 years	6.03	11.60	12.89	13,403	17,318	18,344
Since Inception	7.69	11.52	13.48	16,310	20,545	23,049

This Scheme (Equity Portion) is Managed by Fund Manager Mr. Alok Ranjan since 6th August, 2021 and (Debt Portion) is Managed by Fund Manager Mr. Raju Sharma since 3rd May, 2017
CRISIL Hybrid 35+65-Aggressive Index, ## NIFTY 50-TRI.

IDBI Equity Savings Fund (IESF) Inception Date: 27th March, 2018

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	5.75	8.66	10.04	10,575	10,866	11,004
Last 3 years	10.15	12.06	3.16	13,373	14,071	10,977
Last 5 years	6.24	8.77	6.84	13,537	15,228	13,922
Since Inception	6.17	8.94	6.19	13,638	15,583	13,647

This Scheme (Debt Portion) is Managed by Fund Manager Mr. Raju Sharma since 3rd May, 2017 and (Equity Portion) is Managed by Fund Manager Mr. Alok Ranjan since 6th August, 2021.
NIFTY Equity Savings Index, ## CRISIL 10 Year Gilt Index.

Schemes managed by Fund Manager (FM) -
Mr. Raju Sharma - Total Experience: Over 31 Years

IDBI Liquid Fund (ILIQF) Inception date: 9th July, 2010

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	6.24	6.43	6.26	10,624	10,643	10,626
Last 3 years	4.41	4.62	4.20	11,382	11,452	11,313
Last 5 years	5.35	5.44	5.68	12,977	13,033	13,182
1 month	6.81	7.14	7.36	NA	NA	NA
2 weeks	6.66	6.93	8.12	NA	NA	NA
1 week	6.37	6.64	5.90	NA	NA	NA
Since Inception	7.12	6.99	6.39	24,289	23,910	22,240

This Scheme is Managed by Fund Manager Mr. Raju Sharma since 3rd May, 2017.
CRISIL Liquid Debt B-I Index, ## CRISIL 1 Year T-Bill Index, NA Not Applicable.

IDBI Ultra Short Term Fund (IUSTF) Inception date: 3rd September, 2010

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	6.11	7.00	6.26	10,611	10,700	10,626
Last 3 years	4.80	5.24	4.20	11,514	11,656	11,313
Last 5 years	5.52	6.28	5.68	13,083	13,560	13,182
Since Inception	7.11	7.62	6.45	24,007	25,488	22,177

This Scheme is Managed by Fund Manager Mr. Raju Sharma since 1st February, 2017.
CRISIL Ultra Short Duration Debt B-I Index, ## CRISIL 1 Year T-Bill Index.

IDBI Short Term Bond Fund (ISTBF) Inception date: 23rd March, 2011

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	6.32	6.73	10.04	10,632	10,602	11,004
Last 3 years	7.92	5.11	3.16	12,573	11,612	10,977
Last 5 years	6.38	6.93	6.84	13,624	13,981	13,922
Since Inception	7.31	7.82	6.43	23,648	25,038	21,384

This Scheme is Managed by Fund Manager Mr. Raju Sharma since 1st February, 2017.
CRISIL Short Duration Debt A-II Index, ## CRISIL 10 Year Gilt Index.

IDBI Credit Risk Fund (ICRF) Inception date: 3rd March, 2014

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	6.46	10.08	10.04	10,646	11,008	11,004
Last 3 years	10.15	8.54	3.16	13,373	12,787	10,977
Last 5 years	3.21	8.91	6.84	11,712	15,328	13,922
Since Inception	5.31	9.41	7.26	16,143	23,544	19,129

This Scheme is Managed by Fund Manager Mr. Raju Sharma since 1st February, 2017.
NIFTY Credit Risk Bond Fund C-III Index, ## CRISIL 10 Year Gilt Index.

Scheme Benchmark; ## Additional Benchmark as per SEBI Circular dated August 22, 2011.
Past performance may or may not be sustained in the future. Returns pertain to growth option under Regular Plan. The returns are Compounded Annual Growth Returns (CAGR) for past 1 year, 3 years, 5 years & since inception period and annualised for the period below 1 year. The Regular and Direct Plan of IDBI Mutual Fund have different expense structure.

SCHEME PERFORMANCE - DIRECT PLANS (As of last business day of the month - May 2023)

Schemes managed by Fund Manager (FM) - Mr. Alok Ranjan
Total Experience: Over 25 Years

IDBI Equity Advantage Fund (IEAF) Inception date: 10th September, 2013

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	16.09	12.74	14.05	11,609	11,274	11,405
Last 3 years	22.82	27.61	26.02	18,549	20,806	20,037
Last 5 years	9.74	12.35	13.48	15,919	17,904	18,827
Since Inception	17.06	15.12	13.89	46,260	39,339	35,417

This Scheme is Managed by Fund Manager Mr. Alok Ranjan since 6th August, 2021.
NIFTY 500-TRI, ## S&P BSE Sensex-TRI.

IDBI India Top 100 Equity Fund (IIT100EF) Inception date: 1st January, 2013

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	13.49	11.07	12.94	11,349	11,107	11,294
Last 3 years	26.28	24.96	26.02	20,164	19,538	20,037
Last 5 years	13.34	12.06	12.89	18,712	17,675	18,344
Since Inception	13.83	12.96	12.89	38,534	35,598	35,365

This Scheme is Managed by Fund Manager Mr. Alok Ranjan since 6th August, 2021.
NIFTY 100-TRI, ## NIFTY 50-TRI.

IDBI Flexi Cap Fund (IFF) Inception date: 28th March, 2014

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	12.43	12.74	14.05	11,243	11,274	11,405
Last 3 years	26.75	27.61	26.02	20,392	20,806	20,037
Last 5 years	12.21	12.35	13.48	17,791	17,904	18,827
Since Inception	16.49	14.12	13.35	40,600	33,634	31,593

This Scheme is Managed by Fund Manager Mr. Alok Ranjan since 6th August, 2021.
NIFTY 500-TRI, ## S&P BSE Sensex-TRI.

IDBI Midcap Fund (IMF) Inception date: 25th January, 2017

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	13.65	19.81	12.94	11,365	11,981	11,294
Last 3 years	27.76	36.74	26.02	20,879	25,613	20,037
Last 5 years	9.70	14.59	12.89	15,893	19,766	18,344
Since Inception	10.85	16.34	14.27	19,230	26,140	23,317

This Scheme is Managed by Fund Manager Mr. Alok Ranjan since 6th August, 2021.
NIFTY Midcap 150-TRI, ## NIFTY 50-TRI.

IDBI Small Cap Fund (ISF) Inception date: 21st June, 2017

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	17.98	15.39	12.94	11,798	11,539	11,294
Last 3 years	41.28	42.10	26.02	28,253	28,748	20,037
Last 5 years	14.30	10.63	12.89	19,512	16,579	18,344
Since Inception	13.46	9.48	13.02	21,190	17,138	20,697

This Scheme is Managed by Fund Manager Mr. Alok Ranjan since 6th August, 2021.
NIFTY Smallcap 250-TRI, ## NIFTY 50-TRI

IDBI Focused 30 Equity Fund (IF30EF) Inception date: 17th November, 2017

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	11.42	12.74	12.94	11,142	11,274	11,294
Last 3 years	23.97	27.61	26.02	19,073	20,806	20,037
Last 5 years	10.82	12.35	12.89	16,719	17,904	18,344
Since Inception	10.14	11.58	12.57	17,070	18,342	19,266

This Scheme is Managed by Fund Manager Mr. Alok Ranjan since 6th August, 2021.
NIFTY 500-TRI, ## NIFTY 50-TRI

IDBI Banking & Financial Services Fund (IB&FSF) Inception date: 4th June, 2018

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	20.83	19.07	12.94	12,083	11,907	11,294
Last 3 years	26.32	27.75	26.02	20,180	20,879	20,037
Since Inception	9.40	13.06	13.15	15,660	18,457	18,527

This Scheme is Managed by Fund Manager Mr. Alok Ranjan since 6th August, 2021.
The Direct Plan of this scheme is in existence for a period less than 5 years.
NIFTY Financial Services-TRI, ## NIFTY 50-TRI

IDBI Long Term Value Fund Inception date: 20th August, 2018

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	13.21	12.74	14.05	11,321	11,274	11,294
Last 3 years	26.25	27.61	26.02	20,149	20,806	20,037
Since Inception	12.51	11.55	12.13	17,570	16,862	17,288

This Scheme is Managed by Fund Manager Mr. Alok Ranjan since 6th August, 2021.
The Direct Plan of this scheme is in existence for a period less than 5 years.
NIFTY 500-TRI, ## S&P BSE Sensex-TRI

IDBI Dividend Yield Fund Inception date: 21st December, 2018

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	14.12	12.74	12.94	11,412	11,274	11,294
Last 3 years	24.28	27.61	26.02	19,217	20,806	20,037
Since Inception	15.42	14.46	14.38	18,910	18,221	18,166

This Scheme is Managed by Fund Manager Mr. Alok Ranjan since 6th August, 2021.
The Direct Plan of this scheme is in existence for a period less than 5 years.
NIFTY 500 - TRI, ## NIFTY 50 - TRI

IDBI Healthcare Fund Inception date: 28th February, 2019

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	0.57	6.17	12.94	10,057	10,617	11,294
Last 3 years	10.36	15.49	26.02	13,448	15,414	20,037
Since Inception	14.26	14.40	14.91	17,630	17,722	18,063

This Scheme is Managed by Fund Manager Mr. Alok Ranjan since 6th August, 2021.
The Direct Plan of this scheme is in existence for a period less than 5 years.
#S&P BSE Healthcare - TRI, ## NIFTY 50 - TRI

Schemes managed by Fund Manager (FM) - Ms. Nisha Sharma
Total Experience: Over 10 Years

IDBI Nifty 50 Index Fund (INIF) Inception date: 1st January, 2013

Period	Returns (in %)		Value of ₹ 10,000/- invested	
	Scheme	Benchmark#	Scheme (₹)	Benchmark# (₹)
Last 1 year	12.50	12.94	11,250	11,294
Last 3 years	25.32	26.02	19,705	20,037
Last 5 years	12.37	12.89	17,924	18,344
Since Inception	12.15	12.89	33,010	35,365

This Scheme is Managed by Fund Manager Ms. Nisha Sharma since 14th February, 2023.
NIFTY 50-TRI.

IDBI Nifty Next 50 Index Fund (INJIF) Inception date: 1st January, 2013

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	8.42	8.67	12.94	10,842	10,867	11,294
Last 3 years	20.61	21.42	26.02	17,563	17,920	20,037
Last 5 years	8.05	8.58	12.89	14,727	15,094	18,344
Since Inception	12.72	13.67	12.89	34,815	37,991	35,365

This Scheme is Managed by Fund Manager Ms. Nisha Sharma since 14th February, 2023.
NIFTY Next 50-TRI, ## NIFTY 50-TRI.

SCHEME PERFORMANCE - DIRECT PLANS (As of last business day of the month - May 2023) (contd...)

**Schemes managed by Fund Manager (FM) - Mr. Nitin Dattaram Dalvi
Total Experience: Over 18 Years**

IDBI Gold Fund (IGFOF)		Inception date: 1st January, 2013			
Period	Returns (in %)			Value of ₹ 10,000/- invested	
	Scheme	Benchmark#	Scheme (₹)	Benchmark# (₹)	
Last 1 year	18.88	17.22	11,888	11,722	
Last 3 years	4.41	8.23	11,384	12,682	
Last 5 years	12.94	13.96	18,385	19,224	
Since Inception	5.21	6.60	16,971	19,466	

This Scheme is Managed by Fund Manager Mr. Nitin Dattaram Dalvi since 14th February, 2023.
Domestic Price of Physical Gold.

**Scheme managed by Fund Managers (FM) -
Mr. Alok Ranjan (Equity Portion) - Total Experience: Over 25 Years &
Mr. Raju Sharma (Debt Portion) Total Experience: Over 31 Years**

IDBI Hybrid Equity Fund (IHEF)		Inception Date: 24th October, 2016				
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	10.05	11.49	12.94	11,005	11,149	11,294
Last 3 years	16.85	19.21	26.02	15,969	16,957	20,037
Last 5 years	7.16	11.60	12.89	14,132	17,318	18,344
Since Inception	9.07	11.52	13.48	17,743	20,545	23,049

This Scheme (Equity Portion) is Managed by Fund Manager Mr. Alok Ranjan since 6th August, 2021 and (Debt Portion) is Managed by Fund Manager Mr. Raju Sharma since 3rd May, 2017
CRISIL Hybrid 35+65-Aggressive Index, ## NIFTY 50-TRI.

IDBI Equity Savings Fund (IESF)		Inception Date: 27th March, 2018				
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	6.78	8.66	10.04	10,678	10,866	11,004
Last 3 years	11.23	12.06	3.16	13,771	14,071	10,977
Last 5 years	7.48	8.77	6.84	14,347	15,228	13,922
Since Inception	7.45	8.94	6.19	14,512	15,583	13,647

This Scheme (Debt Portion) is Managed by Fund Manager Mr. Raju Sharma since 3rd May, 2017 and (Equity Portion) is Managed by Fund Manager Mr. Alok Ranjan since 6th August, 2021.
NIFTY Equity Savings Index, ## CRISIL 10 Year Gilt Index.

**Schemes managed by Fund Manager (FM) -
Mr. Raju Sharma - Total Experience: Over 31 Years**

IDBI Liquid Fund (ILIQF)		Inception date: 1st January, 2013				
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	6.29	6.43	6.26	10,629	10,643	10,626
Last 3 years	4.45	4.62	4.20	11,395	11,452	11,313
Last 5 years	5.41	5.44	5.68	13,016	13,033	13,182
1 month	6.85	7.14	7.36	NA	NA	NA
2 weeks	6.70	6.93	8.12	NA	NA	NA
1 week	6.41	6.64	5.90	NA	NA	NA
Since Inception	6.81	6.76	6.39	19,869	19,770	19,050

This Scheme is Managed by Fund Manager Mr. Raju Sharma since 3rd May, 2017
CRISIL Liquid Debt B-I Index, ## CRISIL 1 Year T-Bill Index, NA Not Applicable.

IDBI Ultra Short Term Fund (IUSTF)		Inception date: 1st January, 2013				
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	6.32	7.00	6.26	10,632	10,700	10,626
Last 3 years	5.11	5.24	4.20	11,615	11,656	11,313
Last 5 years	5.92	6.28	5.68	13,336	13,560	13,182
Since Inception	7.18	7.31	6.38	20,597	20,843	19,050

This Scheme is Managed by Fund Manager Mr. Raju Sharma since 1st February, 2017.
CRISIL Ultra Short Duration Debt B-I Index, ## CRISIL 1 Year T-Bill Index.

IDBI Short Term Bond Fund (ISTBF)		Inception date: 1st January, 2013				
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	6.82	6.73	10.04	10,682	10,673	11,004
Last 3 years	8.41	5.11	3.16	12,747	11,612	10,977
Last 5 years	7.04	6.93	6.84	14,054	13,981	13,922
Since Inception	7.75	7.65	6.42	21,764	21,551	19,113

This Scheme is Managed by Fund Manager Mr. Raju Sharma since 1st February, 2017.
CRISIL Short Duration Debt A-II Index, ## CRISIL 10 Year Gilt Index.

IDBI Credit Risk Fund (ICRF)		Inception date: 3rd March, 2014				
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	7.24	10.08	10.04	10,724	11,008	11,004
Last 3 years	10.95	8.54	3.16	13,664	12,787	10,977
Last 5 years	3.95	8.91	6.84	12,140	15,328	13,922
Since Inception	6.19	9.41	7.26	17,422	22,968	19,129

This Scheme is Managed by Fund Manager Mr. Raju Sharma since 1st February, 2017.
NIFTY Credit Risk Bond Fund C-III Index, ## CRISIL 10 Year Gilt Index.

Scheme Benchmark; ## Additional Benchmark as per SEBI Circular dated August 22, 2011.
Past performance may or may not be sustained in the future. Returns pertain to growth option under Direct Plan. The returns are Compounded Annual Growth Returns (CAGR) for past 1 year, 3 years, 5 years & since inception period and annualised for the period below 1 year. The Regular and Direct Plan of IDBI Mutual Fund have different expense structure.

SYSTEMATIC INVESTMENT PLAN (SIP) PERFORMANCE EQUITY FUNDS - REGULAR PLANS (As of last business day of the month - May 2023)

IDBI Equity Advantage Fund (IEAF)

Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month Inception date: 10th September, 2013				
	Since Inception	7 years	5 years	3 years	1 year
Total amount invested (Rs. in '000)	1,170.00	840.00	600.00	360.00	120.00
Market value as on 31st May, 2023 (Rs. in '000)	2,114.48	1,243.64	822.49	442.70	129.71
Scheme Return (% XIRR)	11.70	11.03	12.58	13.93	15.41
Benchmark (NIFTY 500 Index-TRI#) return (% XIRR)	13.62	13.99	15.49	15.20	12.51
Additional Benchmark (S&P BSE Sensex-TRI##) return (%XIRR)	13.63	14.54	15.14	14.93	13.79

IDBI India Top 100 Equity Fund (IIT100 EF)

Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month Inception date: 15th May, 2012				
	Since Inception	7 years	5 years	3 years	1 year
Total amount invested (Rs. in '000)	1,330.00	840.00	600.00	360.00	120.00
Market value as on 31st May, 2023 (Rs. in '000)	2,772.05	1,328.00	872.72	444.92	127.47
Scheme Return (% XIRR)	12.62	12.87	14.99	14.28	11.79
Benchmark (NIFTY 100-TRI#) return (% XIRR)	13.20	13.28	14.11	13.52	10.59
Additional Benchmark (NIFTY 50-TRI##) return (%XIRR)	13.36	14.01	14.91	14.70	12.89

IDBI Flexi Cap Fund (IFF)

Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month Inception date: 28th March, 2014				
	Since Inception	7 years	5 years	3 years	1 year
Total amount invested (Rs. in '000)	1,110.00	840.00	600.00	360.00	120.00
Market value as on 31st May, 2023 (Rs. in '000)	1,990.30	1,319.73	864.48	444.33	126.73
Scheme Return (% XIRR)	12.21	12.69	14.60	14.19	10.61
Benchmark (NIFTY 50-TRI#) return (% XIRR)	13.38	13.99	15.49	15.20	12.51
Additional Benchmark (S&P BSE Sensex-TRI##) return (%XIRR)	13.57	14.54	15.14	14.93	13.79

IDBI Nifty 50 Index Fund (INIF)

Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month Inception date: 25th June, 2010				
	Since Inception	7 years	5 years	3 years	1 year
Total amount invested (Rs. in '000)	1,560.00	840.00	600.00	360.00	120.00
Market value as on 31st May, 2023 (Rs. in '000)	3,393.91	1,312.86	842.39	439.32	127.48
Scheme Return (% XIRR)	11.27	12.55	13.55	13.40	11.82
Benchmark (NIFTY 50-TRI #) return (% XIRR)	12.86	14.01	14.91	14.70	12.89
Additional Benchmark (NIFTY 50-TRI ##) return (%XIRR)	12.86	14.01	14.91	14.70	12.89

IDBI Nifty Next 50 Index Fund (INJIF)

Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month Inception date: 20th September, 2010				
	Since Inception	7 years	5 years	3 years	1 year
Total amount invested (Rs. in '000)	1,530.00	840.00	600.00	360.00	120.00
Market value as on 31st May, 2023 (Rs. in '000)	3,308.11	1,174.22	786.45	418.31	124.92
Scheme Return (% XIRR)	11.41	9.42	10.78	10.02	7.73
Benchmark (NIFTY Next 50-TRI#) return (% XIRR)	13.17	10.79	12.01	11.11	8.77
Additional Benchmark (NIFTY 50-TRI##) return (%XIRR)	12.92	14.01	14.91	14.70	12.89

IDBI Midcap Fund (IMF)

Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month Inception date: 25th January, 2017				
	Since Inception	7 years	5 years	3 years	1 year
Total amount invested (Rs. in '000)	770.00	NA	600.00	360.00	120.00
Market value as on 31st May, 2023 (Rs. in '000)	1,111.18	NA	845.43	436.10	128.24
Scheme Return (% XIRR)	11.29	NA	13.70	12.88	13.05
Benchmark (NIFTY Midcap 150 - TRI#) return (% XIRR)	17.81	NA	20.91	21.62	19.58
Additional Benchmark (NIFTY 50 Index - TRI#) return (% XIRR)	14.08	NA	14.91	14.70	12.89

IDBI SmallCap Fund (ISF)

Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month Inception date: 21st June, 2017				
	Since Inception	7 years	5 years	3 years	1 year
Total amount invested (Rs. in '000)	720.00	NA	600.00	360.00	120.00
Market value as on 31st May, 2023 (Rs. in '000)	1,254.26	NA	1,031.66	515.19	130.34
Scheme Return (% XIRR)	18.39	NA	21.85	24.77	16.45
Benchmark (NIFTY Smallcap 250 - TRI#) return (% XIRR)	16.58	NA	20.38	21.59	17.91
Additional Benchmark (NIFTY 50 Index - TRI#) return (% XIRR)	14.14	NA	14.91	14.70	12.89

IDBI Focused 30 Equity Fund (IF30EF)

Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month Inception date: 17th November, 2017				
	Since Inception	7 years	5 years	3 years	1 year
Total amount invested (Rs. in '000)	670.00	NA	600.00	360.00	120.00
Market value as on 31st May, 2023 (Rs. in '000)	939.03	NA	828.48	432.83	125.94
Scheme Return (% XIRR)	12.01	NA	12.88	12.36	9.34
Benchmark (NIFTY 500 - TRI#) return (% XIRR)	14.62	NA	15.49	15.20	12.51
Additional Benchmark (NIFTY 50 Index - TRI#) return (% XIRR)	14.40	NA	14.91	14.70	12.89

IDBI Banking & Financial Services Fund (IB&FSF)

Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month Inception date: 4th June, 2018				
	Since Inception	7 years	5 years	3 years	1 year
Total amount invested (Rs. in '000)	600.00	NA	NA	360.00	120.00
Market value as on 31st May, 2023 (Rs. in '000)	798.78	NA	NA	443.96	131.87
Scheme Return (% XIRR)	11.40	NA	NA	14.13	18.93
Benchmark (NIFTY Financial Services - TRI#) return (% XIRR)	14.17	NA	NA	15.66	17.92
Additional Benchmark (NIFTY 50 Index - TRI#) return (% XIRR)	14.92	NA	NA	14.70	12.89

IDBI Long Term Value Fund (ILTVF)

Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month Inception date: 20th August, 2018				
	Since Inception	7 years	5 years	3 years	1 year
Total amount invested (Rs. in '000)	580.00	NA	NA	360.00	120.00
Market value as on 31st May, 2023 (Rs. in '000)	813.88	NA	NA	442.77	127.16
Scheme Return (% XIRR)	14.03	NA	NA	13.94	11.30
Benchmark (NIFTY 500 - TRI#) return (% XIRR)	15.70	NA	NA	15.20	12.51
Additional Benchmark (S&P BSE Sensex - TRI#) return (% XIRR)	15.26	NA	NA	14.93	13.79

IDBI Dividend Yield Fund (IDYF)

Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month Inception date: 21st December, 2018				
	Since Inception	7 years	5 years	3 years	1 year
Total amount invested (Rs. in '000)	540.00	NA	NA	360.00	120.00
Market value as on 31st May, 2023 (Rs. in '000)	753.69	NA	NA	434.63	127.08
Scheme Return (% XIRR)	14.88	NA	NA	12.65	11.18
Benchmark (NIFTY 500 - TRI#) return (% XIRR)	16.24	NA	NA	15.20	12.51
Additional Benchmark (NIFTY 50 Index - TRI#) return (% XIRR)	15.48	NA	NA	14.70	12.89

IDBI Healthcare Fund (IHF)

Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month Inception date: 28th February, 2019				
	Since Inception	7 years	5 years	3 years	1 year
Total amount invested (Rs. in '000)	520.00	NA	NA	360.00	120.00
Market value as on 31st May, 2023 (Rs. in '000)	614.77	NA	NA	356.46	119.28
Scheme Return (% XIRR)	7.69	NA	NA	-0.64	-1.12
Benchmark (S&P BSE Healthcare - TRI#) return (% XIRR)	12.18	NA	NA	4.79	8.18
Additional Benchmark (NIFTY 50 Index - TRI#) return (% XIRR)	15.60	NA	NA	14.70	12.89

Scheme Benchmark; ## Additional Benchmark as per SEBI Circular dated August 22, 2011; N.A - Not Applicable.

Past Performance may or may not be sustained in the future. Returns pertain to growth option under Regular Plan and the same have been computed using XIRR by excel spreadsheet function. XIRR helps in calculating return on investments based on cash flows that are uniform and regular monthly subscriptions. The Regular and Direct Plan of IDBI Mutual Fund have different expense structure.

SYSTEMATIC INVESTMENT PLAN (SIP) PERFORMANCE EQUITY FUNDS - DIRECT PLANS (As of last business day of the month - May 2023)

IDBI Equity Advantage Fund (IEAF)

Instalment amount: ₹ 10,000/-	Investment date: 1st of every month				
Frequency: Monthly	Inception date: 10th September, 2013				
	Since Inception	7 years	5 years	3 years	1 year
Total amount invested (Rs. in '000)	1,170.00	840.00	600.00	360.00	120.00
Market value as on 31st May, 2023 (Rs. in '000)	2,277.68	1,308.27	850.62	451.61	130.55
Scheme Return (% XIRR)	13.14	12.45	13.95	15.32	16.77
Benchmark (NIFTY 500 Index-TRI #) return (% XIRR)	13.62	13.99	15.49	15.20	12.51
Additional Benchmark (S&P BSE Sensex-TRI##) return (%XIRR)	13.63	14.54	15.14	14.93	13.79

IDBI India Top 100 Equity Fund (IIT100 EF)

Instalment amount: ₹ 10,000/-	Investment date: 1st of every month				
Frequency: Monthly	Inception date: 1st January, 2013				
	Since Inception	7 years	5 years	3 years	1 year
Total amount invested (Rs. in '000)	1,250.00	840.00	600.00	360.00	120.00
Market value as on 31st May, 2023 (Rs. in '000)	2,656.37	1,396.75	902.34	453.65	128.25
Scheme Return (% XIRR)	13.82	14.28	16.35	15.64	13.06
Benchmark (NIFTY 100-TRI#) return (% XIRR)	13.07	13.28	14.11	13.52	10.59
Additional Benchmark (NIFTY 50-TRI##) return (%XIRR)	13.31	14.01	14.91	14.70	12.89

IDBI Flexi Cap Fund (IFF)

Instalment amount: ₹ 10,000/-	Investment date: 1st of every month				
Frequency: Monthly	Inception date: 28th March, 2014				
	Since Inception	7 years	5 years	3 years	1 year
Total amount invested (Rs. in '000)	1,110.00	840.00	600.00	360.00	120.00
Market value as on 31st May, 2023 (Rs. in '000)	2,148.79	1,397.06	897.52	454.20	127.60
Scheme Return (% XIRR)	13.78	14.29	16.13	15.72	12.02
Benchmark (NIFTY 500-TRI#) return (% XIRR)	13.38	13.99	15.49	15.20	12.51
Additional Benchmark (S&P BSE Sensex-TRI##) return (%XIRR)	13.57	14.54	15.14	14.93	13.79

IDBI Nifty 50 Index Fund (INIF)

Instalment amount: ₹ 10,000/-	Investment date: 1st of every month				
Frequency: Monthly	Inception date: 1st January, 2013				
	Since Inception	7 years	5 years	3 years	1 year
Total amount invested (Rs. in '000)	1,250.00	840.00	600.00	360.00	120.00
Market value as on 31st May, 2023 (Rs. in '000)	2,486.52	1,354.49	858.85	443.99	127.89
Scheme Return (% XIRR)	12.64	13.42	14.34	14.13	12.47
Benchmark (NIFTY 50-TRI#) return (% XIRR)	13.31	14.01	14.91	14.70	12.89
Additional Benchmark (NIFTY 50-TRI##) return (%XIRR)	13.31	14.01	14.91	14.70	12.89

IDBI Nifty Next 50 Index Fund (INJIF)

Instalment amount: ₹ 10,000/-	Investment date: 1st of every month				
Frequency: Monthly	Inception date: 1st January, 2013				
	Since Inception	7 years	5 years	3 years	1 year
Total amount invested (Rs. in '000)	1,250.00	840.00	600.00	360.00	120.00
Market value as on 31st May, 2023 (Rs. in '000)	2,375.48	1,205.51	799.54	422.44	125.31
Scheme Return (% XIRR)	11.82	10.16	11.44	10.69	8.35
Benchmark (NIFTY Next 50-TRI #) return (% XIRR)	12.65	10.79	12.01	11.11	8.77
Additional Benchmark (NIFTY 50-TRI##) return (%XIRR)	13.31	14.01	14.91	14.70	12.89

IDBI Midcap Fund (IMF)

Instalment amount: ₹ 10,000/-	Investment date: 1st of every month				
Frequency: Monthly	Inception date: 25th January, 2017				
	Since Inception	7 years	5 years	3 years	1 year
Total amount invested (Rs. in '000)	770.00	NA	600.00	360.00	120.00
Market value as on 31st May, 2023 (Rs. in '000)	1,154.23	NA	867.51	442.63	128.86
Scheme Return (% XIRR)	12.47	NA	14.75	13.92	14.04
Benchmark (NIFTY Midcap 150 - TRI#) return (% XIRR)	17.81	NA	20.91	21.62	19.58
Additional Benchmark (NIFTY 50 Index - TRI#) return (% XIRR)	14.08	NA	14.91	14.70	12.89

IDBI SmallCap Fund (ISF)

Instalment amount: ₹ 10,000/-	Investment date: 1st of every month				
Frequency: Monthly	Inception date: 21st June, 2017				
	Since Inception	7 years	5 years	3 years	1 year
Total amount invested (Rs. in '000)	720.00	NA	600.00	360.00	120.00
Market value as on 31st May, 2023 (Rs. in '000)	1,302.44	NA	1,061.99	523.90	130.96
Scheme Return (% XIRR)	19.65	NA	23.06	26.00	17.45
Benchmark (NIFTY Smallcap 250 - TRI #) return (% XIRR)	16.58	NA	20.38	21.59	17.91
Additional Benchmark (NIFTY 50 Index - TRI#) return (% XIRR)	14.14	NA	14.91	14.70	12.89

IDBI Focused 30 Equity Fund (IF30EF)

Instalment amount: ₹ 10,000/-	Investment date: 1st of every month				
Frequency: Monthly	Inception date: 17th November, 2017				
	Since Inception	7 years	5 years	3 years	1 year
Total amount invested (Rs. in '000)	670.00	NA	600.00	360.00	120.00
Market value as on 31st May, 2023 (Rs. in '000)	969.11	NA	850.76	439.25	126.53
Scheme Return (% XIRR)	13.15	NA	13.95	13.38	10.30
Benchmark (NIFTY 500 - TRI#) return (% XIRR)	14.62	NA	15.49	15.20	12.51
Additional Benchmark (NIFTY 50 Index - TRI#) return (% XIRR)	14.40	NA	14.91	14.70	12.89

IDBI Banking & Financial Services Fund (IB&FSF)

Instalment amount: ₹ 10,000/-	Investment date: 1st of every month				
Frequency: Monthly	Inception date: 4th June, 2018				
	Since Inception	7 years	5 years	3 years	1 year
Total amount invested (Rs. in '000)	600.00	NA	NA	360.00	120.00
Market value as on 31st May, 2023 (Rs. in '000)	821.90	NA	NA	451.31	132.59
Scheme Return (% XIRR)	12.56	NA	NA	15.28	20.11
Benchmark (NIFTY Financial Services - TRI#) return (% XIRR)	14.17	NA	NA	15.66	17.92
Additional Benchmark (Nifty 50 Index - TRI#) return (% XIRR)	14.92	NA	NA	14.70	12.89

IDBI Long Term Value Fund (ILTVF)

Instalment amount: ₹ 10,000/-	Investment date: 1st of every month				
Frequency: Monthly	Inception date: 20th August, 2018				
	Since Inception	7 years	5 years	3 years	1 year
Total amount invested (Rs. in '000)	580.00	NA	NA	360.00	120.00
Market value as on 31st May, 2023 (Rs. in '000)	833.12	NA	NA	448.98	127.71
Scheme Return (% XIRR)	15.02	NA	NA	14.91	12.19
Benchmark (NIFTY 500 - TRI#) return (% XIRR)	15.70	NA	NA	15.20	12.51
Additional Benchmark (S&P BSE Sensex - TRI#) return (% XIRR)	15.26	NA	NA	14.93	13.79

IDBI Dividend Yield Fund (IDYF)

Instalment amount: ₹ 10,000/-	Investment date: 1st of every month				
Frequency: Monthly	Inception date: 20th August, 2018				
	Since Inception	7 years	5 years	3 years	1 year
Total amount invested (Rs. in '000)	540.00	NA	NA	360.00	120.00
Market value as on 31st May, 2023 (Rs. in '000)	774.80	NA	NA	441.89	127.79
Scheme Return (% XIRR)	16.15	NA	NA	13.80	12.32
Benchmark (NIFTY 500 - TRI#) return (% XIRR)	16.24	NA	NA	15.20	12.51
Additional Benchmark (NIFTY 50 Index - TRI#) return (% XIRR)	15.48	NA	NA	14.70	12.89

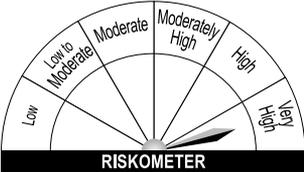
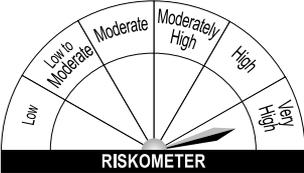
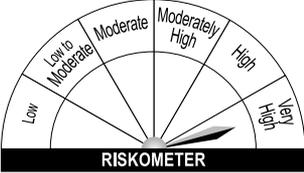
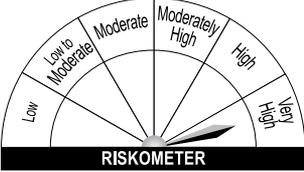
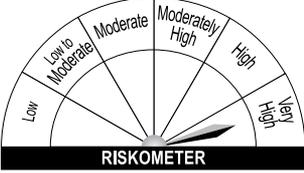
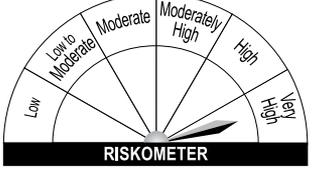
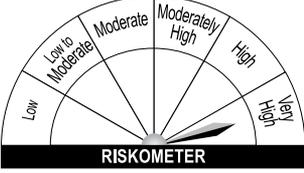
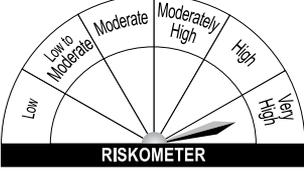
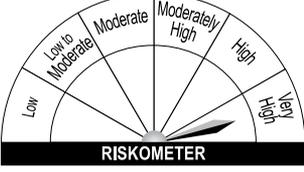
IDBI Healthcare Fund (IHF)

Instalment amount: ₹ 10,000/-	Investment date: 1st of every month				
Frequency: Monthly	Inception date: 28th February, 2019				
	Since Inception	7 years	5 years	3 years	1 year
Total amount invested (Rs. in '000)	520.00	NA	NA	360.00	120.00
Market value as on 31st May, 2023 (Rs. in '000)	635.33	NA	NA	363.39	120.05
Scheme Return (% XIRR)	9.22	NA	NA	0.61	0.07
Benchmark (S&P BSE Healthcare - TRI#) return (% XIRR)	12.18	NA	NA	4.79	8.18
Additional Benchmark (NIFTY 50 Index - TRI#) return (% XIRR)	15.60	NA	NA	14.70	12.89

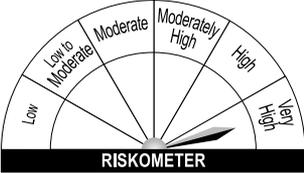
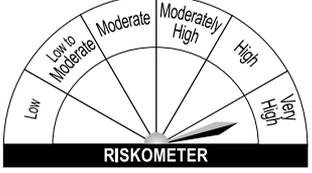
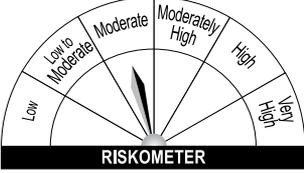
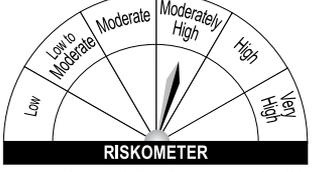
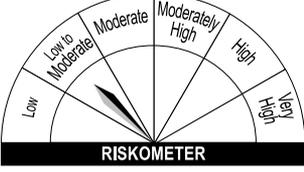
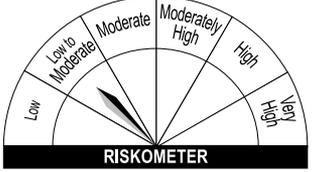
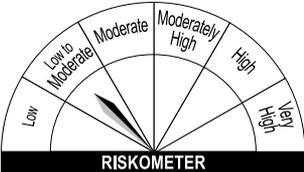
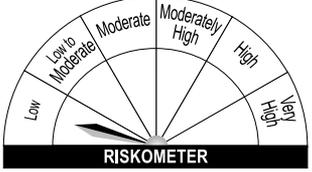
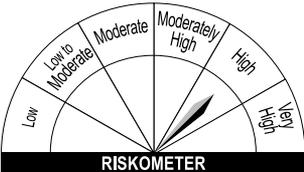
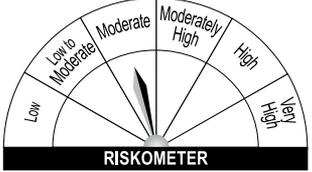
Scheme Benchmark; ## Additional Benchmark as per SEBI Circular dated August 22, 2011; N.A - Not Applicable.

Past Performance may or may not be sustained in the future. Returns pertain to growth option under Direct Plan and the same have been computed using XIRR by excel spreadsheet function. XIRR helps in calculating return on investments based on cash flows that are uniform and regular monthly subscriptions. The Regular and Direct Plan of IDBI Mutual Fund have different expense structure.

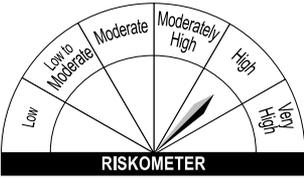
BENCHMARK AND SCHEME RISKOMETER

NAME OF THE SCHEME(S)	NAME AND RISKOMETER OF BENCHMARK	RISKOMETER OF THE SCHEMES
<ul style="list-style-type: none"> ● IDBI Equity Advantage Fund (IEAF) ● IDBI Flexi Cap Fund (IFF) ● IDBI Focused 30 Equity Fund (IF30EF) ● IDBI Long Term Value Fund (ILTVF) ● IDBI Dividend Yield Fund (IDYF) 	<p style="text-align: center;">NIFTY 500 - Total Return Index (TRI)</p> 	
<ul style="list-style-type: none"> ● IDBI India Top 100 Equity Fund (IIT100EF) 	<p style="text-align: center;">NIFTY 100 - Total Return Index (TRI)</p> 	
<ul style="list-style-type: none"> ● IDBI Nifty 50 Index Fund (INIF) 	<p style="text-align: center;">NIFTY 50 - Total Return Index (TRI)</p> 	
<ul style="list-style-type: none"> ● IDBI Nifty Next 50 Index Fund (INJIF) 	<p style="text-align: center;">NIFTY Next 50 - Total Return Index (TRI)</p> 	
<ul style="list-style-type: none"> ● IDBI Midcap Fund (IMF) 	<p style="text-align: center;">NIFTY Midcap 150 - Total Return Index (TRI)</p> 	 <p style="text-align: center;">Investors understand that their principal will be at Very High risk</p>
<ul style="list-style-type: none"> ● IDBI Small Cap Fund (ISF) 	<p style="text-align: center;">NIFTY Smallcap 250 - Total Return Index (TRI)</p> 	
<ul style="list-style-type: none"> ● IDBI Banking & Financial Services Fund (IB&FSF) 	<p style="text-align: center;">NIFTY Financial Services - Total Return Index (TRI)</p> 	
<ul style="list-style-type: none"> ● IDBI Healthcare Fund (IHF) 	<p style="text-align: center;">S&P BSE Healthcare - Total Return Index (TRI)</p> 	

BENCHMARK AND SCHEME RISKOMETER (CONTD...)

NAME OF THE SCHEME(S)	NAME AND RISKOMETER OF BENCHMARK	RISKOMETER OF THE SCHEMES
<ul style="list-style-type: none"> IDBI Hybrid Equity Fund (IHEF) 	<p align="center">CRISIL Hybrid 35+65-Aggressive Index</p> 	 <p align="center">RISKOMETER</p> <p align="center">Investors understand that their principal will be at Very High risk</p>
<ul style="list-style-type: none"> IDBI Equity Savings Fund (IESF) 	<p align="center">NIFTY Equity Savings Index</p> 	 <p align="center">RISKOMETER</p> <p align="center">Investors understand that their principal will be at Moderately High risk</p>
<ul style="list-style-type: none"> IDBI Liquid Fund (ILIQF) 	<p align="center">CRISIL Liquid Fund B-I Index</p> 	 <p align="center">RISKOMETER</p>
<ul style="list-style-type: none"> IDBI Ultra Short Term Fund (IUSTF) 	<p align="center">CRISIL Ultra Short Duration Fund B-I Index</p> 	<p align="center">Investors understand that their principal will be at Low to Moderate risk</p>
<ul style="list-style-type: none"> IDBI Short Term Bond Fund (ISTBF) 	<p align="center">CRISIL Short Duration Fund A-II Index</p> 	 <p align="center">RISKOMETER</p> <p align="center">Investors understand that their principal will be at Low risk</p>
<ul style="list-style-type: none"> IDBI Credit Risk Fund (ICRF) 	<p align="center">NIFTY Credit Risk Bond Index C-III</p> 	 <p align="center">RISKOMETER</p> <p align="center">Investors understand that their principal will be at Moderate risk</p>

BENCHMARK AND SCHEME RISKOMETER (CONTD...)

NAME OF THE SCHEME(S)	NAME AND RISKOMETER OF BENCHMARK	RISKOMETER OF THE SCHEMES
<ul style="list-style-type: none"> IDBI Gold Fund (IGFOF) 	<p align="center">Domestic price of Gold</p>  <p align="center">RISKOMETER</p>	
<ul style="list-style-type: none"> IDBI Gold Exchange Traded Fund (IDBIGOLD) 	<p align="center">Domestic price of Physical Gold</p>  <p align="center">RISKOMETER</p>	

PRC MATRIX OF DEBT SCHEMES OF IDBI MUTUAL FUND

SEBI vide its Circular No. SEBI/HO/IMD/IMD-II DOF3/P/CIR/2021/573 dated June 07, 2021, regarding **Potential Risk Class (PRC) Matrix** for debt schemes based on Interest Rate Risk and Credit Risk. Accordingly, PRC Matrix for debt schemes of IDBI Mutual Fund w.e.f. December 1, 2021 is as follows:

Name of Scheme	Potential Risk Class (PRC) Matrix																					
IDBI Liquid Fund	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th colspan="4" style="text-align: center;">Potential Risk Class</th> </tr> <tr> <td style="text-align: center;">Credit Risk →</td> <td rowspan="2" style="text-align: center;">Relatively Low (Class A)</td> <td rowspan="2" style="text-align: center;">Moderate (Class B)</td> <td rowspan="2" style="text-align: center;">Relatively High (Class C)</td> </tr> <tr> <td style="text-align: center;">Interest Rate Risk ↓</td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td style="text-align: center;">B-I</td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td></td> <td></td> <td></td> </tr> </thead> </table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓	Relatively Low (Class I)		B-I		Moderate (Class II)				Relatively High (Class III)			
Potential Risk Class																						
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)																			
Interest Rate Risk ↓																						
Relatively Low (Class I)		B-I																				
Moderate (Class II)																						
Relatively High (Class III)																						
IDBI Ultra Short Term Fund	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th colspan="4" style="text-align: center;">Potential Risk Class</th> </tr> <tr> <td style="text-align: center;">Credit Risk →</td> <td rowspan="2" style="text-align: center;">Relatively Low (Class A)</td> <td rowspan="2" style="text-align: center;">Moderate (Class B)</td> <td rowspan="2" style="text-align: center;">Relatively High (Class C)</td> </tr> <tr> <td style="text-align: center;">Interest Rate Risk ↓</td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td></td> <td style="text-align: center;">B-III</td> <td></td> </tr> </thead> </table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓	Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)		B-III	
Potential Risk Class																						
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)																			
Interest Rate Risk ↓																						
Relatively Low (Class I)																						
Moderate (Class II)																						
Relatively High (Class III)		B-III																				
IDBI Short Term Bond Fund	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th colspan="4" style="text-align: center;">Potential Risk Class</th> </tr> <tr> <td style="text-align: center;">Credit Risk →</td> <td rowspan="2" style="text-align: center;">Relatively Low (Class A)</td> <td rowspan="2" style="text-align: center;">Moderate (Class B)</td> <td rowspan="2" style="text-align: center;">Relatively High (Class C)</td> </tr> <tr> <td style="text-align: center;">Interest Rate Risk ↓</td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td style="text-align: center;">A-III</td> <td></td> <td></td> </tr> </thead> </table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓	Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)	A-III		
Potential Risk Class																						
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)																			
Interest Rate Risk ↓																						
Relatively Low (Class I)																						
Moderate (Class II)																						
Relatively High (Class III)	A-III																					
IDBI Credit Risk Fund	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th colspan="4" style="text-align: center;">Potential Risk Class</th> </tr> <tr> <td style="text-align: center;">Credit Risk →</td> <td rowspan="2" style="text-align: center;">Relatively Low (Class A)</td> <td rowspan="2" style="text-align: center;">Moderate (Class B)</td> <td rowspan="2" style="text-align: center;">Relatively High (Class C)</td> </tr> <tr> <td style="text-align: center;">Interest Rate Risk ↓</td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td></td> <td style="text-align: center;">B-III</td> <td></td> </tr> </thead> </table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓	Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)		B-III	
Potential Risk Class																						
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)																			
Interest Rate Risk ↓																						
Relatively Low (Class I)																						
Moderate (Class II)																						
Relatively High (Class III)		B-III																				

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.