

# IDBI FUNDS

May 2019

## Equity Market Overview

India is likely to have a 'near normal' monsoon this year, as per IMD – Indian Metrological Department (IMD) which could be encouraging signal to farmers and overall economy.

India's exports rose to a five-month high of 11% in March 2019 on account of higher growth mainly in pharma, chemicals and engineering sectors, marking the outbound shipments at \$331 billion for FY 2018-19.

Trade deficit narrows to \$10.89 billion in March 2019 as compared to \$13.51 billion in March 2018.

Foreign investment of Indian companies moved up 18% to US\$ 2.69 billion in March 2019 from US\$ 2.28 billion in March 2018 as per RBI Data.

Revenue from goods and services tax (GST) witnessed 10% growth from the year-ago period at ₹ 1.13 trillion in April 2019, the highest ever since the implementation of the indirect tax system on 1 July 2017.

The Federal Reserve held the target range for FFR at 2.25-2.5 % during its policy meeting of March 2019 and reaffirmed its position to be patient about further policy firming in light of recent global economic and financial developments and muted inflation pressure.

Sensex up 359 pts. +0.9% & Nifty 125 pts. + 1% in April 2019.

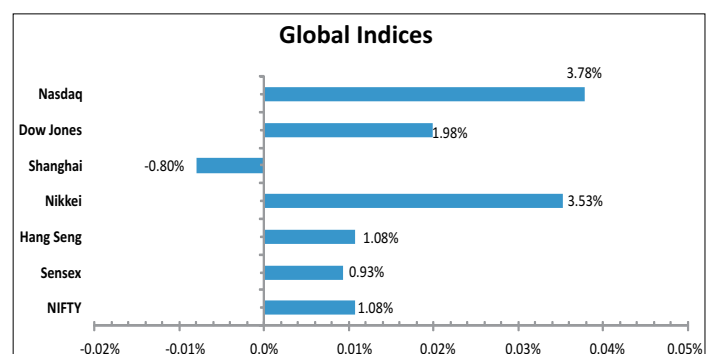
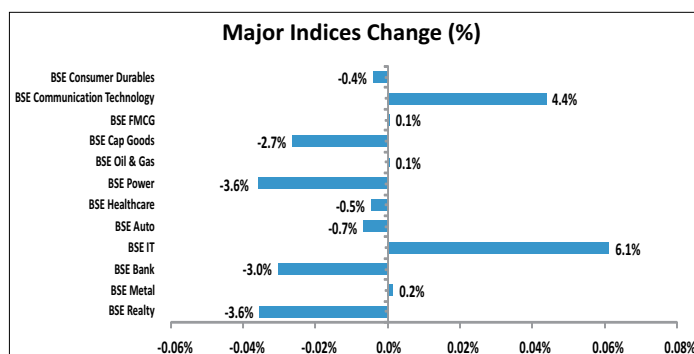
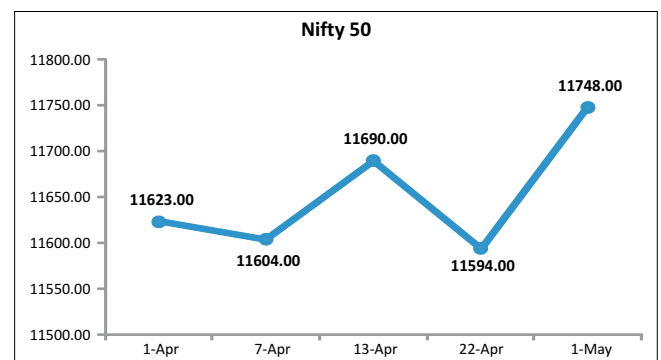
The highest gainers sectors were BSE IT & TECK at 6.1%, & 4.4% respectively. The non performing sectors were BSE Reality, Power and Banks at -3.6%, -3.6% & -3.0%.

CPI-based inflation stood at 2.86% & Wholesale Price Index stood at 3.18% in March 2019.

India's factory output growth dropped to a 20-month low showed output at 0.1% in February 2019, against 1.4%.

Brent crude quoted at US \$72.19/bbl and INR closed at Rs. 69.55 versus the US dollar as on 30th April 2019.

Going forward, 2019 general elections results will act as a main trigger for the market. Apart from this, crude oil movement, global growth, trade tensions are other factors which may affect markets.



Source: Bloomberg

# Fixed Income Overview

## MACRO Economic Data for the month:

	As on 31/03/2019	As on 30/04/2019	Change
10 year Gsec	7.35%	7.41%	06 bps
10 year Corp bonds	8.15%	8.33%	18 bps
3 months Tbill	6.21%	6.43%	22 bps
3 month CD	7.40%	7.40%	00 bps
Brent Crude \$	68.39	72.80	4.41
Inflation – CPI	2.57%	2.86%	29 bps
INR = USD	69.15	69.56	0.41

## The major macro events during the month:

### Highlights of RBI policy on April 04, 2019:

- The Monetary Policy Committee (MPC) reduced the policy repo rate by 25 bps to 6.00% as against market consensus of status quo.
- The committee maintained its neutral stance.
- The RBI revised downwards its inflation projection to 2.4% from

2.8% in Q4:2018-19, 2.9-3.0% from 3.2-3.4% in H1:2019-20 and 3.5-3.8% from 3.9% in Q3:2019-20, with risks broadly balanced around the central trajectory.

- GDP growth for 2019-20 revised to 7.2% from 7.4% – in the range of 6.8-7.1% in H1, and 7.3-7.4% in H2 – with risks evenly balanced.

### Inflation and IIP:

March CPI inflation further hardened to 2.86% YoY (February: 2.57%) due to rise in food prices. Core inflation softens to 5.02% (January 5.29%).

March WPI inflation rises to 3.18% YoY (February: 2.93%) due to higher food and fuel inflation.

February Industrial production came at meager 0.1% (January: 1.4%). Manufacturing sector contracted by -0.3%, Mining grew at 2.0% and Electricity growth was 1.2%.

### Trade Deficit:

March trade deficit went up marginally to USD 10.9 bn (February 9.6 bn). Numbers imply FY19 CAD at around 2.1% of GDP.

Chart showing the movement of the 10 year Gsec yield over the past 3 months

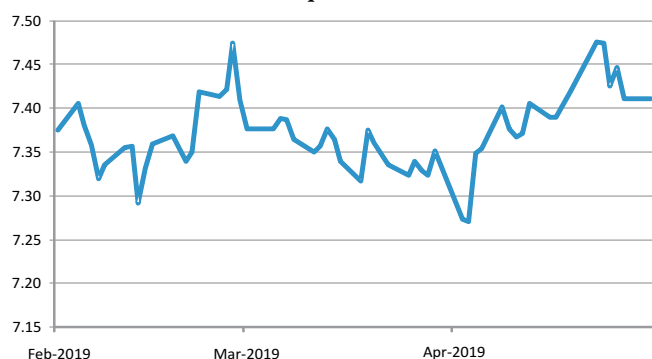
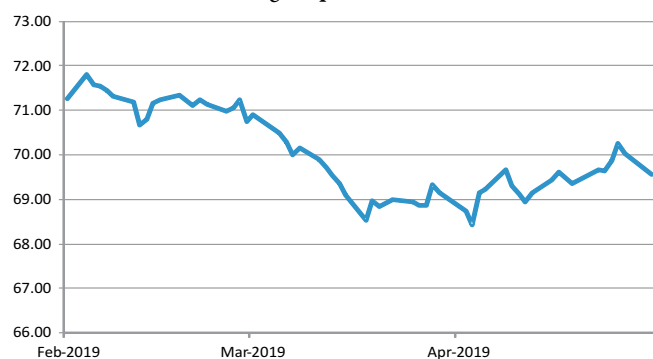


Chart showing the Currency movement during the past 3 months



The content of the articles in Equity Market Overview & Fixed Income Overview represent the opinions of our Fund Management/Research team. Nothing contained herein is intended as investment advice or recommendations for specific investment decisions, and you should not rely on it as such. Information and analysis above are derived from various sources and using methods believed to be reliable, but we do not assume responsibility and liability for any consequence of the investment decision taken by you based on this analysis. Investment decision taken by readers to this article will be at their sole discretion. The purpose of this article is intended to be used as an educational discussion of the issues involved. This is not to be construed as a solicitation to buy or sell securities.

Source: Internal Research

## HOW TO READ FACTSHEET?

### Fund Manager:

An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

### Application Amount for Fresh Subscription:

This is the minimum investment amount for a new investor in a mutual fund scheme.

### Minimum Additional Amount:

This is the minimum investment amount for an existing investor in a mutual fund scheme.

### Yield to Maturity:

The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

### SIP:

Systematic Investment Plan (SIP) works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposits. For instance, an investor may opt for an SIP that invest Rs. 500 every 15th of the month in an equity fund for a period of three years.

### NAV:

The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

### Benchmark:

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year G-Sec.

### Entry Load:

A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent. Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is Rs. 100 and the entry load is 1%, the investor will enter the fund at Rs. 101.

*Note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.*

### Exit Load:

Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is Rs. 100 and the exit load is 1%, the redemption price would be Rs. 99 per unit.

### Modified Duration:

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

### Standard Deviation:

Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

### Sharpe Ratio:

The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

### Beta Ratio:

Beta is a measure of an investment's volatility vis-a-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

### AUM:

AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

### Holdings:

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments / securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

### Nature of Scheme:

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

### Rating Profile:

Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

### Total Expense Ratio:

The Expenses of a mutual fund include management fees and all the fees associated with the fund's daily operations. Expense Ratio refers to the annual percentage of fund's assets that is paid out in expenses.

### Average Maturity:

The average time of maturity of all the debt securities held in a portfolio. It states the weighted average maturity of the assets in the portfolio.

### Portfolio Yield:

The income return on an investment. This refers to the interest or dividends received from a security and are usually expressed annually as a percentage based on the investment's cost, its current market value or its face value.

### Risk Free Return:

The theoretical rate of return attributed to an investment with zero risk. The risk-free rate represents the interest on an investor's money that he or she would expect from an absolutely risk-free investment over a specified period of time.

### Tracking Error:

The divergence between the price behavior of a position or portfolio and the price behavior of a benchmark.

### Portfolio Turnover Ratio:

This is a measure of the fund's trading activity, which is computed by taking the lesser of purchases or sales (excluding all securities with maturities of less than one year) and dividing by average monthly net assets.

# IDBI Equity Advantage Fund (IEAF)

(An open-ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit)

## Scheme Features

### Investment objective:

The Scheme will seek to invest predominantly in a diversified portfolio of equity and equity related instruments with the objective to provide investors with opportunities for capital appreciation and income along with the benefit of income-tax deduction (under section 80C of the Income-tax Act, 1961) on their investments. Investments in this scheme would be subject to a statutory lock-in of 3 years from the date of allotment to be eligible for income-tax benefits under Section 80C. There can be no assurance that the investment objective under the scheme will be realized.

**Fund Manager:** Total Experience: Over 15 Years

Mrs. Uma Venkatraman (Managing the Scheme since 1st July 2018)

**Co-Fund Manager:** Total Experience: Over 2 Years

Ms. Ayushi Sethia (Managing the Scheme since 9th October 2018)

### Inception Date:

10th September, 2013

### Benchmark:

S&P BSE 200 Index - Total Return Index (TRI)

### NAV as on 30th April 2019 (₹ per unit):

	Regular	Direct
Growth	25.98	27.73
Dividend	17.26	18.72

### Monthly Average AUM:

₹ 602.24 Crs.

### AUM as on 30th April 2019:

₹ 591.00 Crs.

### Expense Ratio as on 30th April 2019:

Regular : 2.33%

Direct : 0.84%

Expense ratio is inclusive of GST on management fees.

### Quantitative Measures as on 30th April 2019:

Standard Deviation : 3.8521%

Beta : 0.8384

Sharpe Ratio : 0.0880

Portfolio Turnover Ratio^^ : 0.17

Risk free rate: Overnight MIBOR (6.20% as on 30/04/19). Source: FIMMDA.

Ratios calculated on monthly 3 years data point.

^^ Lower of Purchase or Sale for one year/average AUM for one year.

### Load Structure:

Entry Load : Not Applicable

Exit Load (for Lumpsum & SIP) : Nil. Investment under the scheme is subject to a lock-in period of 3 Years.

## Dividend History

(Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
-------------	----------------------------------	------------------------	------------------------------	---------------------------

### IDBI Equity Advantage Fund - Dividend (Regular Plan)

4th April, 2019	0.8854	0.8854	18.39	17.47
19th March, 2018	1.6000	1.6000	19.48	17.97
25th September, 2017	1.5000	1.5000	20.34	18.82

### IDBI Equity Advantage Fund - Dividend (Direct Plan)

4th April, 2019	0.8854	0.8854	19.84	18.93
19th March, 2018	1.6000	1.6000	20.55	19.05
25th September, 2017	1.5000	0.0000	21.21	19.68

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

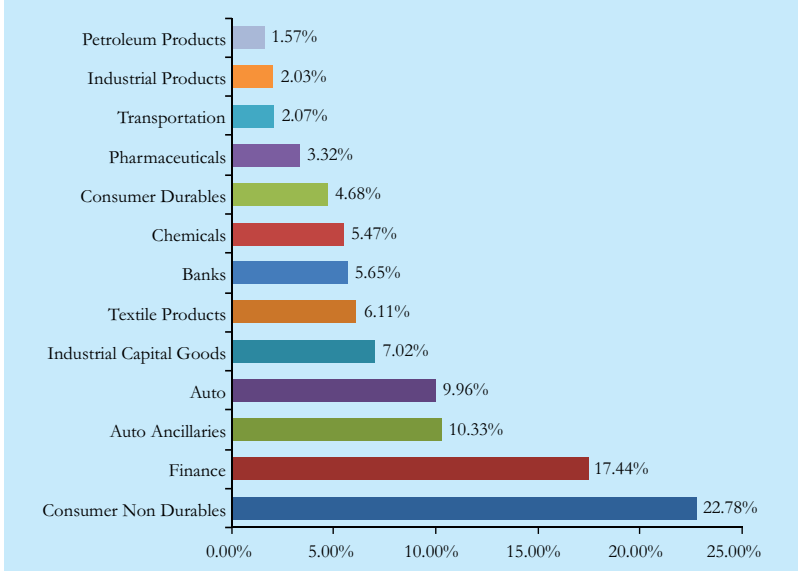
\*\* NAV of the record date.

## Portfolio as on 30/04/2019

Security Name	% to Net Assets*	Security Name	% to Net Assets*
<b>DEBENTURES</b>	<b>0.01</b>	Sanofi India Ltd.	3.32
Blue Dart Express Ltd.	0.01	United Breweries Ltd.	3.16
<b>EQUITY &amp; EQUITY RELATED</b>	<b>98.42</b>	Sundaram Finance Ltd.	3.09
Cholamandalam Investment and Finance Co. Ltd.	7.12	GlaxoSmithKline Consumer Healthcare Ltd.	2.91
Page Industries Ltd.	6.11	Colgate Palmolive (India) Ltd.	2.75
Kotak Mahindra Bank Ltd.	5.65	Thermax Ltd.	2.74
TVS Motor Co. Ltd.	5.59	Bosch Ltd.	2.27
Pidilite Industries Ltd.	5.47	Cummins India Ltd.	2.03
Gruh Finance Ltd.	5.29	The Great Eastern Shipping Co. Ltd.	1.77
VST Industries Ltd.	4.99	CRISIL Ltd.	1.75
Asian Paints Ltd.	4.68	Castrol India Ltd.	1.57
Bata India Ltd.	4.68	Blue Dart Express Ltd.	0.29
Eicher Motors Ltd.	4.37	Sundaram Finance Holdings Ltd.	0.19
MRF Ltd.	4.31	<b>TREPS</b>	<b>1.82</b>
Nestle India Ltd.	4.29	Cash & Cash Receivables	-0.25
ABB India Ltd.	4.28	<b>TOTAL</b>	<b>100.00</b>
WABCO India Ltd.	3.75		

\* Rounded off to the nearest two digits after the decimal point.

## Industry Classification (excluding TREPS and Cash & Cash Receivables)



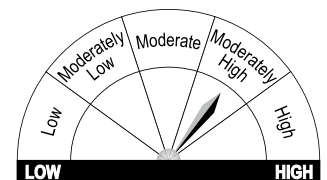
Data as on 30th April, 2019, Industry Classification as recommended by AMFI.

## Product Label

This product is suitable for investors who are seeking\*:

- Long term capital growth
- An Equity Linked Savings Scheme (ELSS) investing in equity and equity related instruments with the objective to provide investors with opportunities for capital appreciation and income along with the benefit of income-tax deduction (under section 80C of the Income-tax Act, 1961) on their investments, subject to a statutory lock-in of three years

## Riskometer



Investors understand that their principal will be at Moderately High risk

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

# IDBI India Top 100 Equity Fund (IIT100EF)

(Large Cap Fund - An open-ended equity scheme predominantly investing in large cap stocks)

## Scheme Features

### Investment objective:

The Investment objective of the Scheme is to provide investors with the opportunities for long-term capital appreciation by investing predominantly in Equity and Equity related Instruments of Large Cap companies. However there can be no assurance that the investment objective under the Scheme will be realized.

<b>Fund Manager:</b>	<b>Total Experience:</b> Over 15 Years
Mrs. Uma Venkatraman	(Managing the Scheme since 5th September 2017)

### Inception Date:

15th May, 2012

### Benchmark:

Nifty 100 Index - Total Return Index (TRI)

### NAV as on 30th April 2019 (₹ per unit):

	Regular	Direct
Growth	23.72	25.36
Dividend	15.56	16.93

### Monthly Average AUM:

₹ 380.67 Crs.

### AUM as on 30th April 2019:

₹ 372.25 Crs.

### Expense Ratio as on 30th April 2019:

Regular : 2.46%  
Direct : 0.95%

Expense ratio is inclusive of GST on management fees.

### Quantitative Measures as on 30th April 2019:

Standard Deviation : 3.8484%  
Beta : 0.9751  
Sharpe Ratio : 0.0647  
Portfolio Turnover Ratio^^ : 0.28

Risk free rate: Overnight MIBOR (6.20% as on 30/04/19). Source: FIMMDA.  
Ratios calculated on monthly 3 years data point.

^^ Lower of Purchase or Sale for one year/average AUM for one year.

### Load Structure:

**Entry Load :** Not Applicable

**Exit Load :** for Lumpsum -  
1% for exit (Redemption Switch-out/Transfer/SWP) within 12 months from the date of allotment.

for SIP -  
1% for exit (Redemption/Switch-out/Transfer/SWP) within 12 months from the date of allotment of each installment.

## Dividend History (Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
-------------	----------------------------------	------------------------	------------------------------	---------------------------

### IDBI India Top 100 Equity Fund - Dividend (Regular Plan)

4th April, 2019	1.3281	1.3281	17.11	15.68
19th March, 2018	1.5000	1.5000	17.79	16.33
31st May, 2017	1.0000	1.0000	19.15	18.16

### IDBI India Top 100 Equity Fund - Dividend (Direct Plan)

4th April, 2019	1.3281	1.3281	18.46	17.04
19th March, 2018	1.5000	1.5000	18.76	17.30
31st May, 2017	1.0000	1.0000	19.86	18.86

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

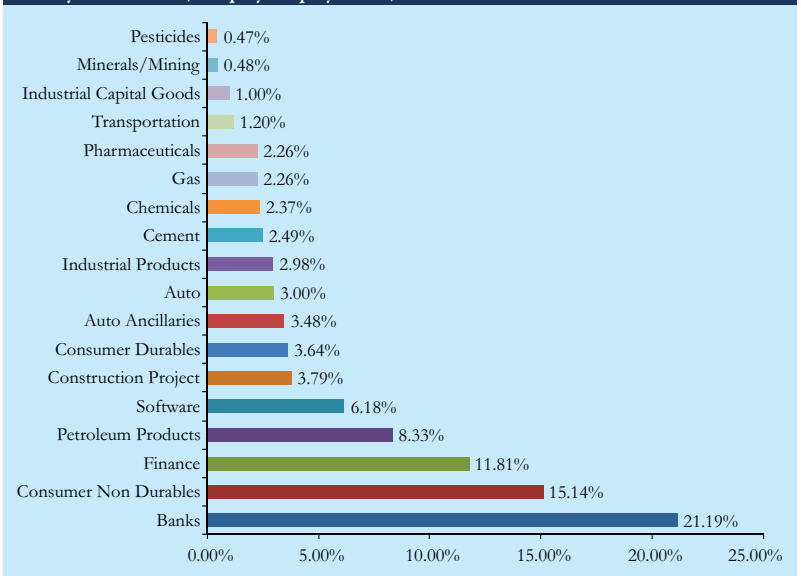
\*\* NAV of the record date.

## Portfolio as on 30/04/2019

Security Name	% to Net Assets*	Security Name	% to Net Assets*
<b>EQUITY &amp; EQUITY RELATED</b>		<b>92.07</b>	
Reliance Industries Ltd.	8.33	Maruti Suzuki India Ltd.	1.97
HDFC Bank Ltd.	8.02	Cummins India Ltd.	1.81
Housing Development Finance Corpn. Ltd.	4.67	ICICI Prudential Life Insurance Co.Ltd.	1.68
ICICI Bank Ltd.	4.10	Dabur India Ltd.	1.50
Larsen & Toubro Ltd.	3.79	Hindustan Unilever Ltd.	1.41
Infosys Ltd.	3.76	MRF Ltd.	1.28
Kotak Mahindra Bank Ltd.	3.72	Crompton Greaves Consumer Electricals Ltd.	1.27
Bajaj Finance Ltd.	3.31	Container Corpn. of India Ltd.	1.20
Procter & Gamble Hygiene and Health Care Ltd.	3.22	Divi's Laboratories Ltd.	1.17
ITC Ltd.	3.15	Schaeffler India Ltd.	1.17
State Bank of India	2.83	Bosch Ltd.	1.14
IndusInd Bank Ltd.	2.52	Abbott India Ltd.	1.09
Shree Cement Ltd.	2.49	Motherson Sumi Systems Ltd.	1.06
Britannia Industries Ltd.	2.43	Eicher Motors Ltd.	1.03
Asian Paints Ltd.	2.42	Godrej Consumer Products Ltd.	1.01
TATA Consultancy Services Ltd.	2.42	ABB India Ltd.	1.00
Pidilite Industries Ltd.	2.37	NMDC Ltd.	0.48
Titan Co. Ltd.	2.37	UPL Ltd.	0.47
Petronet LNG Ltd.	2.26	<b>TREPS</b>	<b>6.17</b>
Bajaj Finserv Ltd.	2.15	<b>Cash &amp; Cash Receivables</b>	<b>1.76</b>
		<b>TOTAL</b>	<b>100.00</b>

\* Rounded off to the nearest two digits after the decimal point.

## Industry Classification (for equity & equity related)



Data as on 30th April, 2019, Industry Classification as recommended by AMFI.

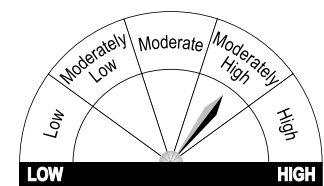
Disclaimer of IISL: The IDBI India Top 100 Equity Fund offered by IDBI Mutual Fund or its affiliates is not sponsored, endorsed, sold or promoted by India Index Services & Products Limited (IISL) and its affiliates. IISL and its affiliates do not make any representation or warranty, express or implied (including warranties of merchantability or fitness for particular purpose or use) and disclaims all liability to the owners of IDBI India Top 100 Equity Fund or any member of the public regarding the advisability of investing in securities generally or in the IDBI India Top 100 Equity Fund linked to Nifty 100 Index or particularly in the ability of the Nifty 100 Index to track general stock market performance in India. Please read the full Disclaimers in relation to the Nifty100 Index in the Scheme Information Document.

## Product Label

This product is suitable for investors who are seeking\*:

- Long term capital growth
- Investments predominantly in large cap equity and equity related instruments

## Riskometer



Investors understand that their principal will be at Moderately High risk

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



# IDBI Diversified Equity Fund (IDEF)

(Multi Cap Fund - An open-ended equity scheme investing across large cap, mid cap, small cap stocks)

Scheme Features		
<b>Investment objective:</b> The Investment objective of the Scheme is to provide investors with the opportunities for long-term capital appreciation by investing in a diversified portfolio of Equity and Equity related Instruments across market capitalization. However there can be no assurance that the investment objective under the Scheme will be realized.		
<b>Fund Manager:</b> Mr. Ashish Mishra	<b>Total Experience:</b> Over 13 Years (Managing the Scheme since 5th September 2017)	
<b>Inception Date:</b> 28th March, 2014		
<b>Benchmark:</b> S&P BSE 500 Index - Total Return Index (TRI)		
<b>NAV as on 30th April 2019 (₹ per unit):</b>		
	<b>Regular</b>	<b>Direct</b>
Growth	20.73	22.12
Dividend	14.25	15.44
<b>Monthly Average AUM:</b> ₹ 342.98 Crs.		
<b>AUM as on 30th April 2019:</b> ₹ 334.97 Crs.		
<b>Expense Ratio as on 30th April 2019:</b> Regular : 2.51% Direct : 0.78% Expense ratio is inclusive of GST on management fees.		
<b>Quantitative Measures as on 30th April 2019:</b> Standard Deviation : 3.3679% Beta : 0.7654 Sharpe Ratio : 0.0605 Portfolio Turnover Ratio^^ : 0.04 Risk free rate: Overnight MIBOR (6.20% as on 30/04/19). Source: FIMMDA. Ratios calculated on monthly 3 years data point. ^^ Lower of Purchase or Sale for one year/average AUM for one year.		
<b>Load Structure:</b> <b>Entry Load :</b> Not Applicable <b>Exit Load :</b> For Lumpsum - 1% for exit (Redemption/Switch-out/Transfer/SWP) within 12 months from the date of allotment. <b>For SIP -</b> 1% for exit (Redemption/Switch-out/Transfer/SWP) within 12 months from the date of allotment of each installment.		

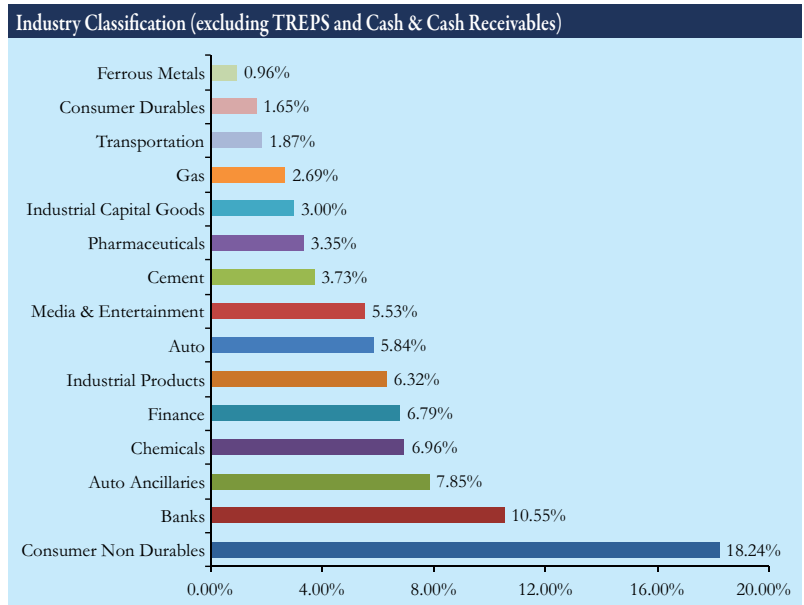
Dividend History (Face Value: ₹ 10/- Per Unit)				
Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
<b>IDBI Diversified Equity Fund - Dividend (Regular Plan)</b>				
4th April, 2019	1.2396	1.2396	15.64	14.31
19th March, 2018	1.4000	1.4000	16.79	15.37
25th September, 2017	1.2000	1.2000	17.21	16.04
<b>IDBI Diversified Equity Fund - Dividend (Direct Plan)</b>				
4th April, 2019	1.2396	1.2396	16.8200	15.4900
19th March, 2018	1.4000	1.4000	17.61	16.20
25th September, 2017	1.2000	0.0000	17.81	16.65

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

\*\* NAV of the record date.

Portfolio as on 30/04/2019			
Security Name	% to Net Assets*	Security Name	% to Net Assets*
<b>EQUITY &amp; EQUITY RELATED</b>			
PVR Ltd.	5.53	Titan Co.Ltd.	1.65
Hindustan Unilever Ltd.	5.28	State Bank of India	1.61
HDFC Bank Ltd.	4.86	ABB India Ltd.	1.57
Shree Cement Ltd.	3.73	Grindwell Norton Ltd.	1.56
Gillette India Ltd.	3.45	Thermax Ltd.	1.43
Eicher Motors Ltd.	3.34	IndusInd Bank Ltd.	1.41
Britannia Industries Ltd.	2.91	ITC Ltd.	1.38
Petronet LNG Ltd.	2.69	Goodyear India Ltd.	1.35
Kotak Mahindra Bank Ltd.	2.67	Sundaram Finance Ltd.	1.19
Mahindra & Mahindra Ltd.	2.50	Camlin Fine Sciences Ltd.	1.17
Bajaj Finance Ltd.	2.48	Kansai Nerolac Paints Ltd.	1.11
Pidilite Industries Ltd.	2.39	Jubilant Life Sciences Ltd.	1.00
Abbott India Ltd.	2.35	TATA Steel Ltd.	0.96
WABCO India Ltd.	2.24	Schaeffler India Ltd.	0.80
VST Industries Ltd.	2.10	Cholamandalam Investment and Finance Co. Ltd.	0.75
Phillips Carbon Black Ltd.	2.09	GNA Axles Ltd.	0.69
Procter & Gamble Hygiene and Health Care Ltd.	2.01	IG Petrochemicals Ltd.	0.66
Bosch Ltd.	1.92	BASF India Ltd.	0.65
The Great Eastern Shipping Co. Ltd.	1.87	Indian Energy Exchange Ltd.	0.64
Bharat Forge Ltd.	1.85	Cummins India Ltd.	0.44
SKF India Ltd.	1.67	Sundaram Finance Holdings Ltd.	0.07
General Insurance Corpn. of India	1.66	<b>TREPS</b>	<b>15.42</b>
MRF Ltd.	1.65	<b>Cash &amp; Cash Receivables</b>	<b>-0.75</b>
		<b>TOTAL</b>	<b>100.00</b>

\* Rounded off to the nearest two digits after the decimal point.



Data as on 30th April, 2019, Industry Classification as recommended by AMFI.

Product Label	
<b>This product is suitable for investors who are seeking*:</b> <ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>Investments in a diversified portfolio consisting of equity &amp; equity related instruments across market capitalization</li> </ul>	<b>Riskometer</b> <p><b>LOW</b> <b>HIGH</b></p> <p>Investors understand that their principal will be at Moderately High risk</p>

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

# IDBI Nifty Index Fund (INIF)

(An open-ended scheme replicating/ tracking the Nifty 50 Index [Total Returns Index])

## Scheme Features

### Investment objective:

The investment objective of the scheme is to invest only in and all the stocks comprising the Nifty 50 Index in the same weights of these stocks as in the Index with the objective to replicate the performance of the Total Returns Index of Nifty 50 Index. The scheme may also invest in derivatives instruments such as Futures and Options linked to stocks comprising the Index or linked to the Nifty 50 Index. The scheme will adopt a passive investment strategy and will seek to achieve the investment objective by minimizing the tracking error between the Nifty 50 Index (Total Returns Index) and the Scheme.

### Fund Manager:

Mr. Firdaus Marazban Ragina

### Total Experience: Over 20 Years

(Managing the Scheme since 9th October 2018)

### Inception Date:

25th June, 2010

### Benchmark:

Nifty 50 Index - Total Return Index (TRI)

### NAV as on 30th April 2019 (₹ per unit):

	Regular	Direct
Growth	21.6097	22.8068
Dividend	20.6075	21.7526

### Monthly Average AUM:

₹ 214.23 Crs.

### AUM as on 30th April 2019:

₹ 215.18 Crs.

### Expense Ratio as on 30th April 2019:

Regular : 1.01%

Direct : 0.26%

Expense ratio is inclusive of GST on management fees.

### Quantitative Measures as on 30th April 2019:

Portfolio Turnover Ratio^^ : 0.13

Tracking Error : 0.0820%

Annualised tracking error for last 12 month's period.

^^ Lower of Purchase or Sale for one year/average AUM for one year.

### Load Structure:

Entry Load : Not Applicable

Exit Load (for Lumpsum & SIP) : Nil

## Dividend History

(Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
<b>IDBI Nifty Index Fund - Dividend (Regular Plan)</b>				
14th October, 2010	0.4000	0.4000	11.5740	10.9628
31st August, 2010	0.1200	0.0000	10.2883	10.2886

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

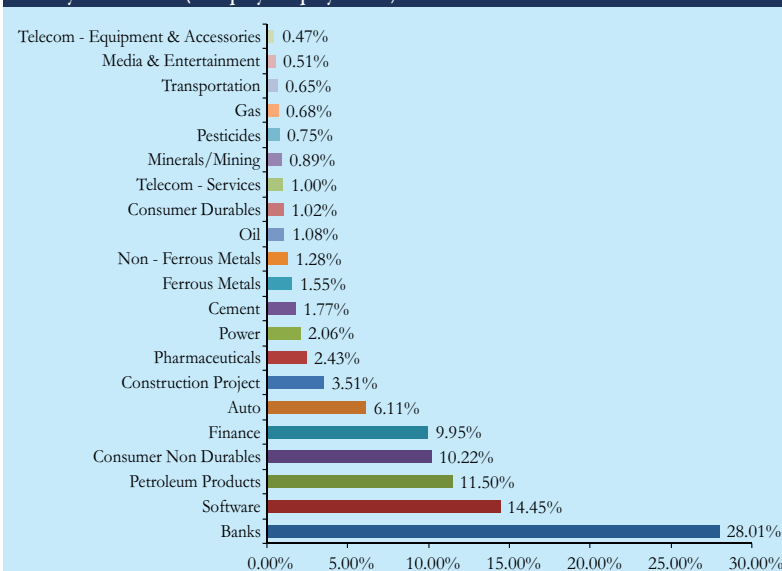
\*\* NAV of the record date.

## Portfolio as on 30/04/2019

Security Name	% to Net Assets*	Security Name	% to Net Assets*
<b>EQUITY &amp; EQUITY RELATED</b>		<b>99.89</b>	
HDFC Bank Ltd.	10.54	Wipro Ltd.	0.95
Reliance Industries Ltd.	10.08	Power Grid Corp. of India Ltd.	0.91
Housing Development Finance Corp. Ltd.	6.95	Coal India Ltd.	0.89
Infosys Ltd.	6.03	TATA Steel Ltd.	0.89
ICICI Bank Ltd.	5.55	Bajaj Auto Ltd.	0.86
ITC Ltd.	5.46	TATA Motors Ltd.	0.82
TATA Consultancy Services Ltd.	5.01	Indian Oil Corp. Ltd.	0.79
Kotak Mahindra Bank Ltd.	3.91	Dr. Reddy's Laboratories Ltd.	0.75
Larsen & Toubro Ltd.	3.51	Grasim Industries Ltd.	0.75
Axis Bank Ltd.	3.16	UPL Ltd.	0.75
Hindustan Unilever Ltd.	2.65	Britannia Industries Ltd.	0.72
State Bank of India	2.45	Hero MotoCorp Ltd.	0.69
Maruti Suzuki India Ltd.	1.87	GAIL (India) Ltd.	0.68
IndusInd Bank Ltd.	1.74	JSW Steel Ltd.	0.66
Bajaj Finance Ltd.	1.55	Yes Bank Ltd.	0.66
Asian Paints Ltd.	1.39	Adani Ports and Special Economic Zone Ltd.	0.65
HCL Technologies Ltd.	1.35	Hindalco Industries Ltd.	0.64
Mahindra & Mahindra Ltd.	1.27	Vedanta Ltd.	0.64
NTPC Ltd.	1.15	Bharat Petroleum Corp. Ltd.	0.63
Tech Mahindra Ltd.	1.11	Cipla Ltd.	0.61
Oil & Natural Gas Corp. Ltd.	1.08	Eicher Motors Ltd.	0.60
Sun Pharmaceutical Industries Ltd.	1.07	Zee Entertainment Enterprises Ltd.	0.51
Titan Co. Ltd.	1.02	Indiabulls Housing Finance Ltd.	0.49
Ultratech Cement Ltd.	1.02	Bharti Infratel Ltd.	0.47
Bharti Airtel Ltd.	1.00	TREPS	0.12
Bajaj Finserv Ltd.	0.96	Cash & Cash Receivables	-0.01
		<b>TOTAL</b>	<b>100.00</b>

\* Rounded off to the nearest two digits after the decimal point.

## Industry Classification (for equity & equity related)



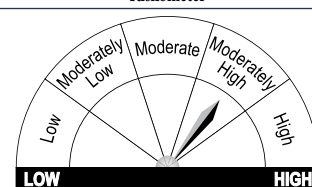
Data as on 30th April, 2019, Industry Classification as recommended by AMFI.

## Product Label

This product is suitable for investors who are seeking\*:

- Long Term growth in a passively managed scheme tracking Nifty 50 Index (TRI)
- Investments only in and all stocks comprising Nifty 50 Index in the same weight of these stocks as in Index with objective to replicate performance of Nifty 50 Index (TRI)

## Riskometer



Investors understand that their principal will be at Moderately High risk

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

# IDBI Nifty Junior Index Fund (INJIF)

(An open-ended scheme replicating/ tracking the Nifty Next 50 Index [Total Returns Index])

## Scheme Features

### Investment objective:

The investment objective of the scheme is to invest only in and all the stocks comprising the Nifty Next 50 Index in the same weights of these stocks as in the Index with the objective to replicate the performance of the Total Returns Index of Nifty Next 50 Index. The scheme may also invest in derivatives instruments such as Futures and Options linked to stocks comprising the Index or linked to the Nifty Next 50 Index. The scheme will adopt a passive investment strategy and will seek to achieve the investment objective by minimizing the tracking error between the Nifty Next 50 Index (Total Returns Index) and the Scheme.

<b>Fund Manager:</b>	<b>Total Experience: Over 20 Years</b>
Mr. Firdaus Marazban Ragina	(Managing the Scheme since 9th October 2018)

**Inception Date:**  
20th September, 2010

**Benchmark:**  
Nifty Next 50 Index - Total Return Index (TRI)

### NAV as on 30th April 2019 (₹ per unit):

	Regular	Direct
Growth	20.9445	22.1495
Dividend	20.9445	22.1495

**Monthly Average AUM:**  
₹ 51.21 Crs.

**AUM as on 30th April 2019:**  
₹ 50.59 Crs.

### Expense Ratio as on 30th April 2019:

Regular : 1.02%  
Direct : 0.32%

Expense ratio is inclusive of GST on management fees.

### Quantitative Measures as on 30th April 2019:

Portfolio Turnover Ratio^^ : 0.48  
Tracking Error : 0.5160%  
Annualised tracking error for last 12 months period.  
^^ Lower of Purchase or Sale for one year/average AUM for one year.

### Load Structure:

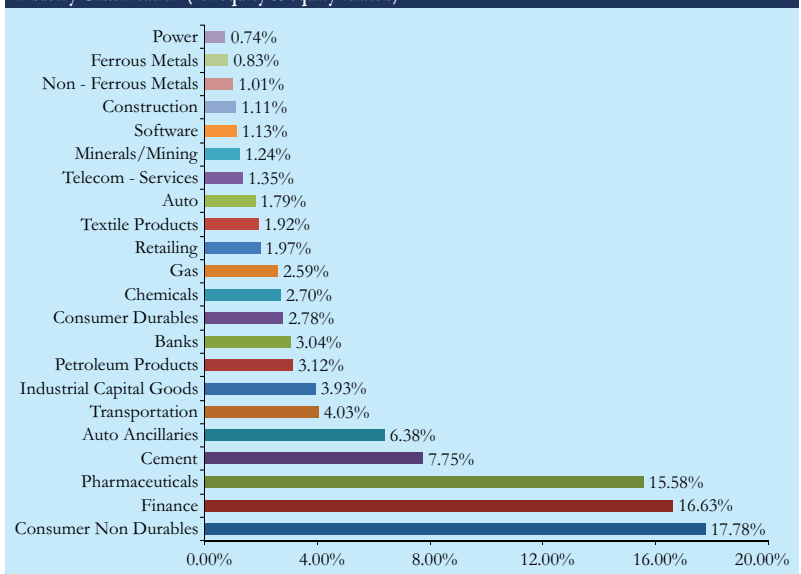
**Entry Load** : Not Applicable  
**Exit Load (for Lumpsum & SIP)** : Nil

## Portfolio as on 30/04/2019

Security Name	% To Net Assets*	Security Name	% To Net Assets*
<b>EQUITY &amp; EQUITY RELATED</b>			
Godrej Consumer Products Ltd.	3.54	Container Corp. of India Ltd.	1.94
Shree Cement Ltd.	3.45	Page Industries Ltd.	1.92
Aurobindo Pharma Ltd.	3.30	Biocon Ltd.	1.84
Dabur India Ltd.	3.23	Ashok Leyland Ltd.	1.79
Divi's Laboratories Ltd.	3.19	ICICI Prudential Life Insurance Co. Ltd.	1.60
Hindustan Petroleum Corp. Ltd.	3.12	MRF Ltd.	1.57
Piramal Enterprises Ltd.	3.06	Siemens Ltd.	1.50
Lupin Ltd.	3.00	SBI Life Insurance Co. Ltd.	1.47
HDFC Life Insurance Co. Ltd.	2.81	Procter & Gamble Hygiene and Health Care Ltd.	1.38
Havells India Ltd.	2.78	Vodafone Idea Ltd.	1.35
Pidilite Industries Ltd.	2.70	Bharat Heavy Electricals Ltd.	1.31
Marico Ltd.	2.66	NMDC Ltd.	1.24
Petronet LNG Ltd.	2.59	Cadila Healthcare Ltd.	1.19
Motherson Sumi Systems Ltd.	2.52	L&T Finance Holdings Ltd.	1.17
ICICI Lombard General Insurance Co. Ltd.	2.49	Oracle Financial Services Software Ltd.	1.13
Bajaj Holdings & Investment Ltd.	2.41	ABB India Ltd.	1.12
United Spirits Ltd.	2.40	DLF Ltd.	1.11
Ambuja Cements Ltd.	2.32	Bandhan Bank Ltd.	1.03
Colgate Palmolive (India) Ltd.	2.31	Hindustan Zinc Ltd.	1.01
Shriram Transport Finance Co. Ltd.	2.31	HDFC Asset Management Co. Ltd.	0.88
Bosch Ltd.	2.29	General Insurance Corp. of India	0.85
United Breweries Ltd.	2.26	Steel Authority of India Ltd.	0.83
Interglobe Aviation Ltd.	2.09	NHPC Ltd.	0.74
Bank of Baroda	2.01	The New India Assurance Co. Ltd.	0.64
ACC Ltd.	1.98	TREPS	0.24
Avenue Supermarts Ltd.	1.97	Cash & Cash Receivables	0.36
		<b>TOTAL</b>	<b>100.00</b>

\* Rounded off to the nearest two digits after the decimal point.

## Industry Classification (for equity & equity related)



Data as on 30th April, 2019, Industry Classification as recommended by AMFI.

## Product Label

This product is suitable for investors who are seeking*:	Riskometer
<ul style="list-style-type: none"> <li>Long Term growth in a passively managed scheme tracking Nifty Next 50 Index (TRI)</li> <li>Investments only in and all stocks comprising Nifty Next 50 Index in the same weight of these stocks as in Index with objective to replicate performance of Nifty Next 50 Index (TRI)</li> </ul>	<p>Investors understand that their principal will be at Moderately High risk</p>

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



# IDBI Midcap Fund (IMF)

(Mid Cap Fund - An open-ended equity scheme predominantly investing in mid cap stocks.)

## Scheme Features

### Investment objective:

The objective of the scheme is to provide investors with the opportunities for long-term capital appreciation by investing predominantly in Equity and Equity related instruments of Midcap Companies. However there can be no assurance that the investment objective under the scheme will be realized.

<b>Fund Manager:</b>	<b>Total Experience:</b> Over 13 Years
Mr. Ashish Mishra	(Managing the Scheme since 5th September 2017)

### Inception Date:

25th January 2017

### Benchmark:

Nifty Midcap 100 - Total Return Index (TRI)

### NAV as on 30th April 2019 (₹ per unit):

	Regular	Direct
Growth	10.67	11.26
Dividend	10.01	10.59

### Monthly Average AUM:

₹ 223.20 Crs.

### AUM as on 30th April 2019:

₹ 218.31 Crs.

### Expense Ratio as on 30th April 2019:

Regular : 2.50%  
Direct : 0.95%

Expense ratio is inclusive of GST on management fees.

### Quantitative Measures as on 30th April 2019:

Portfolio Turnover Ratio<sup>^^</sup> : 0.23

<sup>^^</sup> Lower of Purchase or Sale for one year/average AUM for one year.

### Load Structure:

**Entry Load** : Not Applicable  
**Exit Load** : 1% for exit within 12 months from the date of allotment.

### Dividend History (Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
<b>IDBI Midcap Fund - Dividend (Regular Plan)</b>				
19th March 2018	0.7000	0.7000	11.3800	10.6500
<b>IDBI Midcap Fund - Dividend (Direct Plan)</b>				
19th March 2018	0.7000	0.7000	11.7400	11.0200

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

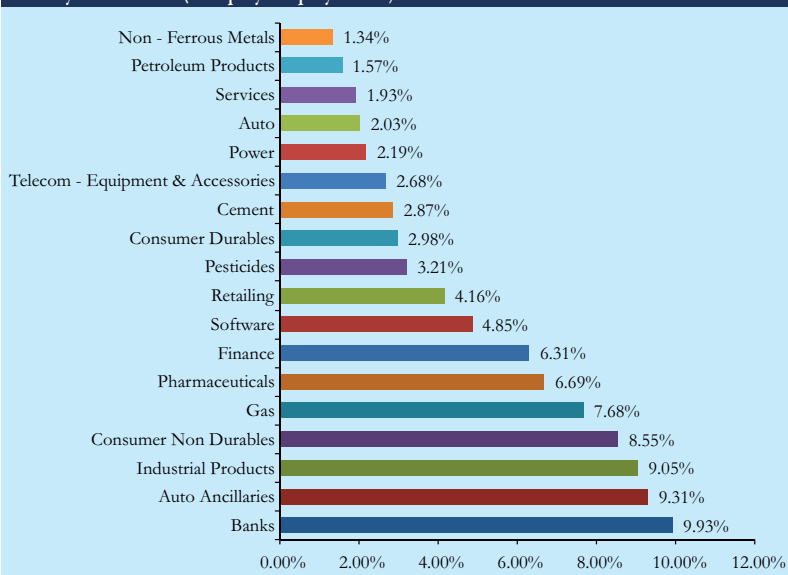
\*\* NAV of the record date.

## Portfolio as on 30/04/2019

Security Name	% To Net Assets*	Security Name	% To Net Assets*
<b>EQUITY &amp; EQUITY RELATED</b>	<b>87.33</b>	Castrol India Ltd.	1.57
RBI Bank Ltd.	5.78	CCL Products (India) Ltd.	1.45
Trent Ltd.	3.89	HDFC Bank Ltd.	1.39
Info Edge (India) Ltd.	3.88	National Aluminium Co. Ltd.	1.34
AIA Engineering Ltd.	3.77	UPL Ltd.	1.33
Supreme Industries Ltd.	3.53	Sanofi India Ltd.	1.26
Indraprastha Gas Ltd.	3.50	Gujarat Gas Ltd.	1.22
Gillette India Ltd.	3.14	Bosch Ltd.	1.06
Endurance Technologies Ltd.	3.05	Cadila Healthcare Ltd.	1.04
Jubilant Life Sciences Ltd.	3.05	Hindustan Unilever Ltd.	0.94
Shriram Transport Finance Co. Ltd.	3.00	Cholamandalam Investment and Finance Co. Ltd.	0.76
Crompton Greaves Consumer Electricals Ltd.	2.98	ACC Ltd.	0.75
Gujarat State Petronet Ltd.	2.96	Glenmark Pharmaceuticals Ltd.	0.69
Minda Industries Ltd.	2.95	TATA Elxsi Ltd.	0.66
The Federal Bank Ltd.	2.76	Aurobindo Pharma Ltd.	0.65
Sterlite Technologies Ltd.	2.68	Apollo Tyres Ltd.	0.61
Procter & Gamble Hygiene and Health Care Ltd.	2.62	Bharat Financial Inclusion Ltd.	0.47
CESC Ltd.	2.19	Emami Ltd.	0.40
The Ramco Cements Ltd.	2.12	CESC Ventures Ltd.	0.31
Escorts Ltd.	2.03	Spencer's Retail Ltd.	0.27
Odisha Cement Ltd.	1.93	Housing and Urban Development Corp. Ltd.	0.17
General Insurance Corp. of India	1.91	<b>TREPS</b>	<b>10.46</b>
PI Industries Ltd.	1.88	<b>Cash &amp; Cash Receivables</b>	<b>2.21</b>
Finolex Cables Ltd.	1.75	<b>TOTAL</b>	<b>100.00</b>
Motherson Sumi Systems Ltd.	1.64		

\* Rounded off to the nearest two digits after the decimal point.

## Industry Classification (for equity & equity related)



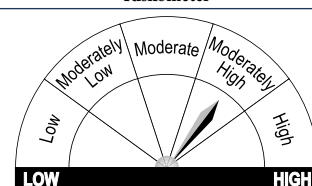
Data as on 30th April, 2019, Industry Classification as recommended by AMFI.

## Product Label

This product is suitable for investors who are seeking\*:

- Long term capital growth
- Investment predominantly in equity & equity related instruments of Midcap companies

## Riskometer



Investors understand that their principal will be at Moderately High risk

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

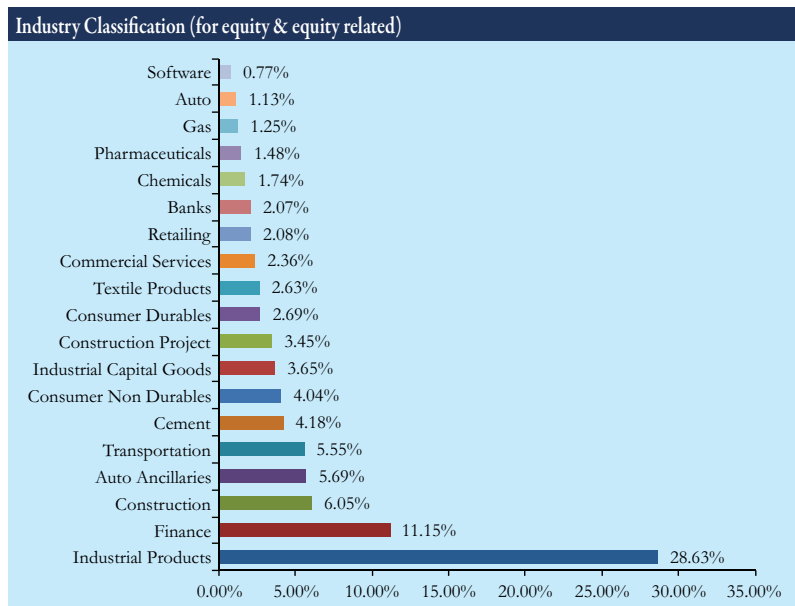
# IDBI Small Cap Fund (ISF)

(Small Cap Fund - An open-ended equity scheme predominantly investing in small cap stocks)

Scheme Features		
<b>Investment objective:</b> The Investment objective of the Scheme is to provide investors with the opportunities for long-term capital appreciation by investing predominantly in Equity and Equity related instruments of Small Cap companies. However there can be no assurance that the investment objective under the Scheme will be realized.		
<b>Fund Manager:</b>	<b>Total Experience:</b> Over 15 Years	
Mrs. Uma Venkatraman	(Managing the Scheme since 5th September 2017)	
<b>Inception Date:</b> 21st June 2017		
<b>Benchmark:</b> Nifty Smallcap 250 Index - Total Return Index (TRI)		
<b>NAV as on 30th April 2019 (₹ per unit):</b>		
	<b>Regular</b>	<b>Direct</b>
Growth	9.34	9.80
Dividend	9.34	9.80
<b>Monthly Average AUM:</b> ₹ 156.07 Crs.		
<b>AUM as on 30th April 2019:</b> ₹ 153.30 Crs.		
<b>Expense Ratio as on 30th April 2019:</b> Regular : 2.47% Direct : 0.95% Expense ratio is inclusive of GST on management fees.		
<b>Quantitative Measures as on 30th April 2019:</b> Portfolio Turnover Ratio^^ : 0.11 ^^ Lower of Purchase or Sale for one year/average AUM for one year.		
<b>Load Structure:</b> <b>Entry Load</b> : Not Applicable <b>Exit Load</b> : 1% for exit within 12 months from the date of allotment.		

Portfolio as on 30/04/2019			
Security Name	% To Net Assets*	Security Name	% To Net Assets*
<b>EQUITY &amp; EQUITY RELATED</b>	<b>90.59</b>	Timken India Ltd.	2.05
Elantas Beck India Ltd.	3.80	Garware Technical Fibres Ltd.	2.02
KEI Industries Ltd.	3.19	Muthoot Capital Services Ltd.	1.77
Grindwell Norton Ltd.	2.97	Camlin Fine Sciences Ltd.	1.74
ISGEC Heavy Engineering Ltd.	2.92	MM Forgings Ltd.	1.74
AIA Engineering Ltd.	2.91	Ineos Styrolution India Ltd.	1.73
Transport Corp. of India Ltd.	2.81	Kansai Nerolac Paints Ltd.	1.73
General Insurance Corp. of India	2.80	GNA Axles Ltd.	1.68
Mahindra Logistics Ltd.	2.74	HeidelbergCement India Ltd.	1.56
Ahluwalia Contracts (India) Ltd.	2.69	Dishman Carbogen Amcis Ltd.	1.48
Voltas Ltd.	2.69	Aegis Logistics Ltd.	1.25
Star Cement Ltd.	2.62	KEC International Ltd.	1.19
Honeywell Automation India Ltd.	2.61	V.S.T Tillers Tractors Ltd.	1.13
Cera Sanitaryware Ltd.	2.46	Lakshmi Machine Works Ltd.	1.04
NRB Bearings Ltd.	2.45	WABCO India Ltd.	1.02
Goodyear India Ltd.	2.40	Central Depository Services (I) Ltd.	0.99
Indian Energy Exchange Ltd.	2.40	Mahindra & Mahindra Financial Services Ltd.	0.93
3M India Ltd.	2.36	Sobha Ltd.	0.90
Hatsun Agro Product Ltd.	2.31	Cyient Ltd.	0.77
Cholamandalam Investment and Finance Co.Ltd.	2.26	Carborundum Universal Ltd.	0.70
NCC Ltd.	2.26	Rajapalayam Mills Ltd.	0.61
Mold-Tek Packaging Ltd.	2.12	Sundaram Clayton Ltd.	0.59
V-Mart Retail Ltd.	2.08	<b>TREPS</b>	<b>8.59</b>
City Union Bank Ltd.	2.07	Cash & Cash Receivables	0.82
Ingersoll Rand (India) Ltd.	2.05	<b>TOTAL</b>	<b>100.00</b>

\* Rounded off to the nearest two digits after the decimal point.



Data as on 30th April, 2019, Industry Classification as recommended by AMFI.

Product Label	
This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>Long term capital growth</li> <li>Investment predominantly in equity &amp; equity related instruments of Small Cap companies</li> </ul>	<b>Riskometer</b> <p>Investors understand that their principal will be at Moderately High risk</p>

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

# IDBI Focused 30 Equity Fund (IF30EF)

(An open-ended equity scheme investing in maximum 30 stocks (predominantly large cap))

## Scheme Features

### Investment objective:

The investment objective of the Scheme is to provide long term capital appreciation by investing in concentrated portfolio of large cap focused equity and equity related instruments of up to 30 companies and balance in debt and money market Instruments. However there can be no assurance that the investment objective of the Scheme will be realized.

<b>Fund Manager:</b>	<b>Total Experience: Over 13 Years</b>
Mr. Ashish Mishra	(Managing the Scheme since 1st July 2018)

**Inception Date:**  
17th November, 2017

**Benchmark:**  
Nifty 100 Index - Total Return Index (TRI)

**NAV as on 30th April 2019 (₹ per unit):**

	Regular	Direct
Growth	9.96	10.33
Dividend	9.96	10.33

**Monthly Average AUM:**  
₹ 273.09 Crs.

**AUM as on 30th April 2019:**  
₹ 265.47 Crs.

### Expense Ratio as on 30th April 2019:

Regular : 2.40%  
Direct : 0.95%

Expense ratio is inclusive of GST on management fees.

### Quantitative Measures as on 30th April 2019:

Portfolio Turnover Ratio<sup>^^</sup> : 0.33

<sup>^^</sup> Lower of Purchase or Sale for one year/average AUM for one year.

### Load Structure:

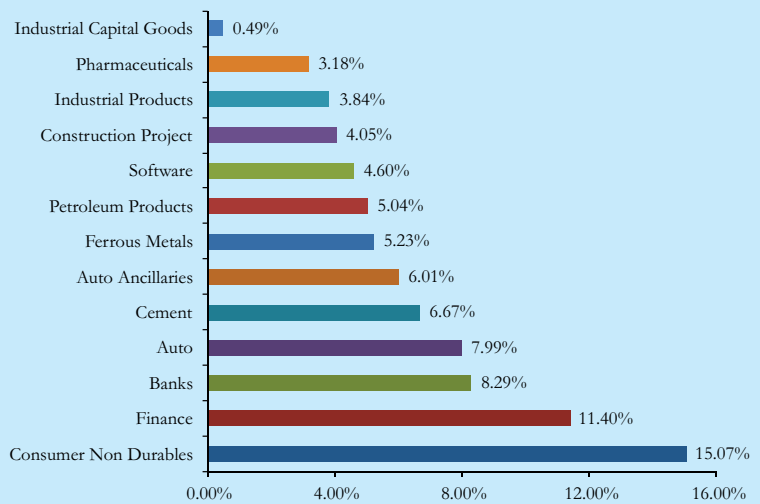
**Entry Load** : Not Applicable  
**Exit Load** : 1% for exit (repurchase/switch out/transfer/SWP within 12 months from the date of allotment.

## Portfolio as on 30/04/2019

Security Name	% To Net Assets*	Security Name	% To Net Assets*
<b>EQUITY &amp; EQUITY RELATED</b>	<b>81.86</b>	Mahindra & Mahindra Ltd.	2.83
ITC Ltd.	7.84	GlaxoSmithKline Consumer Healthcare Ltd.	2.73
HDFC Bank Ltd.	7.03	Grasim Industries Ltd.	2.52
Motherson Sumi Systems Ltd.	6.01	TATA Consultancy Services Ltd.	2.50
TATA Steel Ltd.	5.23	Infosys Ltd.	2.10
Maruti Suzuki India Ltd.	5.16	Kotak Mahindra Bank Ltd.	1.26
Hindustan Petroleum Corpn. Ltd.	4.38	Indiabulls Housing Finance Ltd.	1.18
Shree Cement Ltd.	4.15	Hindustan Unilever Ltd.	1.17
Larsen & Toubro Ltd.	4.05	ISGEC Heavy Engineering Ltd.	0.76
Bajaj Finserv Ltd.	3.75	Reliance Industries Ltd.	0.66
Asian Paints Ltd.	3.33	Honda SIEL Power Products Ltd.	0.49
ICICI Prudential Life Insurance Co. Ltd.	3.29	<b>TREPS</b>	<b>16.94</b>
Cipla Ltd.	3.18	<b>Cash &amp; Cash Receivables</b>	<b>1.20</b>
Housing Development Finance Corpn. Ltd.	3.18	<b>TOTAL</b>	<b>100.00</b>
Bharat Forge Ltd.	3.08		

\* Rounded off to the nearest two digits after the decimal point.

## Industry Classification (for equity & equity related)



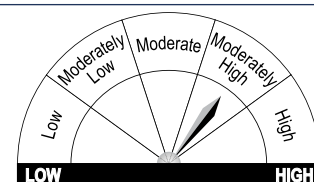
Data as on 30th April, 2019, Industry Classification as recommended by AMFI.

## Product Label

This product is suitable for investors who are seeking\*:

- Long term capital growth
- Investment predominantly in large cap focused equity & equity related instruments of upto 30 companies and balance in debt & money market instruments

## Riskometer



Investors understand that their principal will be at Moderately High risk

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

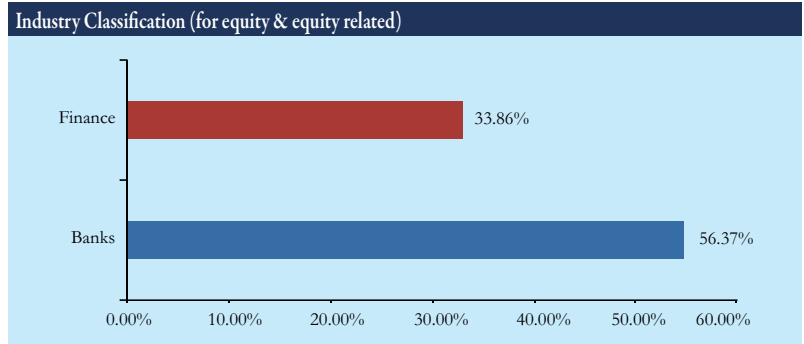
# IDBI Banking & Financial Services Fund (IB&FSF)

(An open ended equity scheme investing in Banking & Financial Services Sector)

Scheme Features		
<b>Investment objective:</b> The objective of the scheme is to provide investors maximum growth opportunities and to achieve long term capital appreciation by predominantly investing in equity and equity related instruments of companies engaged in Banking and Financial Services Sector. However there can be no assurance that the investment objective under the scheme will be realized.		
<b>Fund Manager:</b> Mrs. Uma Venkatraman	<b>Total Experience:</b> Over 15 Years (Managing the Scheme since inception)	
<b>Co-Fund Manager:</b> Ms. Ayushi Sethia	<b>Total Experience:</b> Over 2 Years (Managing the Scheme since 9th October 2018)	
<b>Inception Date:</b> 4th June 2018		
<b>Benchmark:</b> NIFTY Financial Services - Total Return Index (TRI)		
<b>NAV as on 30th April 2019 (₹ per unit):</b>		
	<b>Regular</b>	<b>Direct</b>
Growth	10.41	10.65
Dividend	10.41	10.65
<b>Monthly Average AUM:</b> ₹ 170.15 Crs.		
<b>AUM as on 30th April 2019:</b> ₹ 166.12 Crs.		
<b>Expense Ratio as on 30th April 2019:</b> Regular : 2.70% Direct : 0.95% Expense ratio is inclusive of GST on management fees.		
<b>Load Structure:</b> <b>Entry Load</b> : Not Applicable <b>Exit Load</b> : 1% for exit (repurchase/switch out/transfer/SWP within 12 months from the date of allotment.		

Portfolio as on 30/04/2019	
Issuer Name	% To Net Assets*
<b>EQUITY &amp; EQUITY RELATED</b>	<b>90.23</b>
HDFC Bank Ltd.	18.78
Kotak Mahindra Bank Ltd.	10.84
Housing Development Finance Corp. Ltd.	9.60
ICICI Bank Ltd.	7.96
IndusInd Bank Ltd.	5.99
State Bank of India	5.22
Bandhan Bank Ltd.	3.96
Cholamandalam Investment and Finance Co. Ltd.	3.73
Bajaj Finance Ltd.	3.72
Muthoot Capital Services Ltd.	3.28
ICICI Prudential Life Insurance Co. Ltd.	3.03
Bajaj Finserv Ltd.	2.44
City Union Bank Ltd.	2.24
Gruh Finance Ltd.	2.21
Indian Energy Exchange Ltd.	1.75
Aditya Birla Capital Ltd.	1.65
Yes Bank Ltd.	1.38
PNB Housing Finance Ltd.	1.02
Mahindra & Mahindra Financial Services Ltd.	0.92
Central Depository Services (I) Ltd.	0.51
<b>TREPS</b>	<b>8.85</b>
<b>Cash &amp; Cash Receivables</b>	<b>0.92</b>
<b>TOTAL</b>	<b>100.00</b>

\* Rounded off to the nearest two digits after the decimal point.



Data as on 30th April, 2019, Industry Classification as recommended by AMFI.

Product Label	
<b>This product is suitable for investors who are seeking*:</b> <ul style="list-style-type: none"> <li>Long term capital growth</li> <li>Investment predominantly in equity and equity related instruments of companies engaged in Banking &amp; Financial Services Sector</li> </ul>	<b>Riskometer</b> <p>LOW HIGH</p> <p>Investors understand that their principal will be at High risk</p>

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

# IDBI Long Term Value Fund (ILTVF)

(An open ended equity scheme following value investment strategy)

Scheme Features

Investment objective:

The objective of the scheme is to generate long-term capital appreciation along with regular income by investing predominantly in equity and equity related instruments by following value investing strategy. However, there can be no assurance that the investment objective of the Scheme will be realized.

Fund Manager:

Mrs. Uma Venkatraman

Total Experience: Over 15 Years

(Managing the Scheme since inception)

Co-Fund Manager:

Ms. Ayushi Sethia

Total Experience: Over 2 Years

(Managing the Scheme since 9th October 2018)

Inception Date:

20th August 2018

Benchmark:

S&P BSE 500 Index - Total Returns Index (TRI)

NAV as on 30th April 2019 (₹ per unit):

	Regular	Direct
Growth	10.27	10.44
Dividend	10.27	10.44

Monthly Average AUM:

₹ 162.88 Crs.

AUM as on 30th April 2019:

₹ 160.09 Crs.

Expense Ratio as on 30th April 2019:

Regular : 2.70%

Direct : 0.95%

Expense ratio is inclusive of GST on management fees.

Load Structure:

Entry Load : Not Applicable

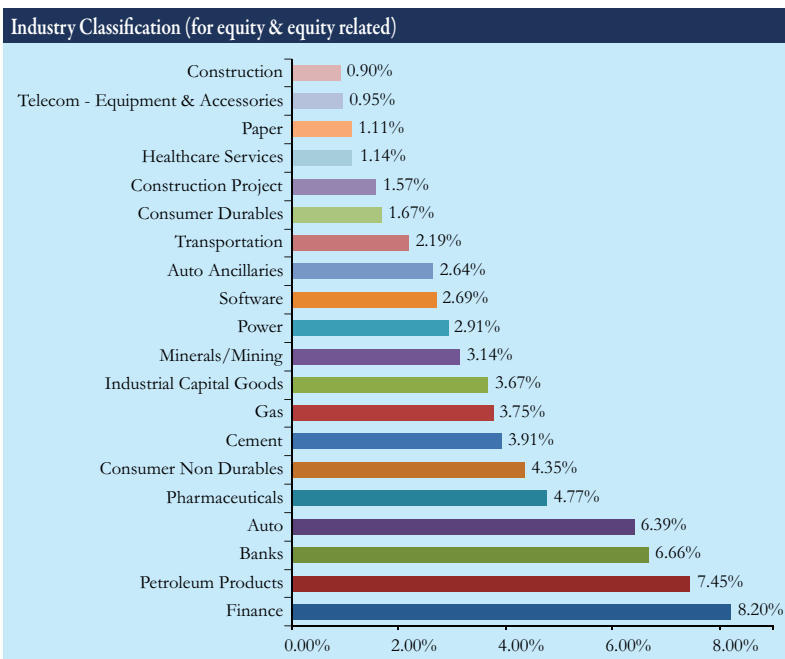
Exit Load : If units of the Scheme are redeemed or switched out up to 10% of the units (the limit) within 12 months from the date of allotment - Nil.

If units of the scheme are redeemed or switched out in excess of the limit within 12 months from the date of allotment - 1% of the applicable NAV.

If units of scheme are redeemed or switched out after 12 months from the date of allotment - Nil.

Portfolio as on 30/04/2019			
Security Name	% To Net Assets*	Security Name	% To Net Assets*
<b>EQUITY &amp; EQUITY RELATED</b>		Hero MotoCorp Ltd.	1.57
Reliance Industries Ltd.	6.09	KEC International Ltd.	1.57
HDFC Bank Ltd.	4.34	Bharat Heavy Electricals Ltd.	1.46
Housing Development Finance Corp. Ltd.	3.74	Hindustan Petroleum Corp. Ltd.	1.36
NTPC Ltd.	2.91	Petronet LNG Ltd.	1.35
MRF Ltd.	2.64	NMDC Ltd.	1.25
Mahindra & Mahindra Ltd.	2.62	Redington (India) Ltd.	1.21
GAIL (India) Ltd.	2.40	Apollo Hospitals Enterprise Ltd.	1.14
State Bank of India	2.32	Tamil Nadu Newsprint & Papers Ltd.	1.11
ITC Ltd.	2.26	PNB Housing Finance Ltd.	1.02
Lakshmi Machine Works Ltd.	2.21	Adani Ports and Special Economic Zone Ltd.	0.98
Ambuja Cements Ltd.	2.20	Sterlite Technologies Ltd.	0.95
Maruti Suzuki India Ltd.	2.20	Sobha Ltd.	0.90
TATA Global Beverages Ltd.	2.09	Cadila Healthcare Ltd.	0.81
Sun Pharmaceutical Industries Ltd.	2.00	Cyient Ltd.	0.81
Pfizer Ltd.	1.96	Max Financial Services Ltd.	0.78
Bajaj Holdings & Investment Ltd.	1.93	Equitas Holdings Ltd.	0.73
Coal India Ltd.	1.89	<b>TREPS</b>	<b>30.66</b>
Infosys Ltd.	1.88	<b>Cash &amp; Cash Receivables</b>	<b>-0.72</b>
HeidelbergCement India Ltd.	1.71	<b>TOTAL</b>	<b>100.00</b>
Blue Star Ltd.	1.67		

\* Rounded off to the nearest two digits after the decimal point.



Data as on 30th April, 2019, Industry Classification as recommended by AMFI.

Product Label	
This product is suitable for investors who are seeking*:	<b>Riskometer</b>
<ul style="list-style-type: none"> <li>Long term capital growth</li> <li>Investment in equity and equity related instruments by following value investment strategy</li> </ul>	<p>Investors understand that their principal will be at Moderately High risk</p>

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



# IDBI Dividend Yield Fund (IDYF)

(An open ended equity scheme predominantly investing in dividend yielding stocks)

Scheme Features

Investment objective:

The Investment objective of the Scheme is to provide long term capital appreciation and/or dividend distribution by investing predominantly in dividend yielding equity and equity related instruments. However there can be no assurance that the investment objective under the scheme will be realized.

Fund Manager:

Mr. Ashish Mishra

Total Experience: Over 13 Years

(Managing the Scheme since inception)

Inception Date:

21st December 2018

Benchmark:

Nifty Dividend Opportunities 50 - Total Return Index (TRI)

NAV as on 30th April 2019 (₹ per unit):

	Regular	Direct
Growth	10.20	10.27
Dividend	10.20	10.27

Monthly Average AUM:

₹ 114.95 Crs.

AUM as on 30th April 2019:

₹ 113.92 Crs.

Expense Ratio as on 30th April 2019:

Regular : 2.70%

Direct : 0.95%

Expense ratio is inclusive of GST on management fees.

Load Structure:

Entry Load

: Not Applicable

Exit Load

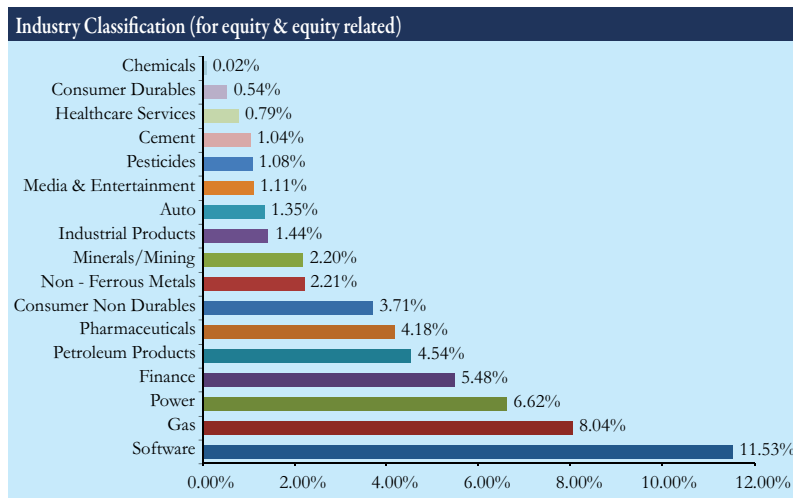
: Nil, If units of the Scheme are redeemed or switched out up to 10% of the units (the limit) within 12 months from the date of allotment

1% of the applicable NAV, If units of the scheme are redeemed or switched out in excess of the limit within 12 months from the date of allotment

Nil, If units of scheme are redeemed or switched out after 12 months from the date of allotment - Nil.

Portfolio as on 30/04/2019			
Security Name	% To Net Assets*	Security Name	% To Net Assets*
<b>EQUITY &amp; EQUITY RELATED</b>		PVR Ltd.	1.11
Infosys Ltd.	4.64	Aurobindo Pharma Ltd.	1.10
Mahanagar Gas Ltd.	2.60	Bajaj Holdings & Investment Ltd.	1.10
Hindustan Petroleum Corp. Ltd.	2.23	Indraprastha Gas Ltd.	1.08
NHPC Ltd.	2.22	UPL Ltd.	1.08
Hindustan Zinc Ltd.	2.21	ACC Ltd.	1.04
NTPC Ltd.	2.21	Larsen & Toubro Infotech Ltd.	1.03
Multi Commodity Exchange of India Ltd.	2.20	Abbott India Ltd.	0.95
NMDC Ltd.	2.20	Colgate Palmolive (India) Ltd.	0.84
ITC Ltd.	2.19	Dr. Lal Path labs Ltd.	0.79
Power Grid Corp. of India Ltd.	2.19	Bharat Petroleum Corp. Ltd.	0.74
Tech Mahindra Ltd.	2.19	Asian Paints Ltd.	0.68
GAIL (India) Ltd.	2.18	Relaxo Footwears Ltd.	0.54
Petronet LNG Ltd.	2.18	Carborundum Universal Ltd.	0.17
Power Finance Corp. Ltd.	2.18	Greaves Cotton Ltd.	0.10
TATA Consultancy Services Ltd.	2.18	Atul Ltd.	0.02
IPCA Laboratories Ltd.	2.13	VST Industries Ltd.	0.00^
Castrol India Ltd.	1.57	<b>TREPS</b>	<b>79.75</b>
L&T Technology Services Ltd.	1.49	<b>Cash &amp; Cash Receivables</b>	<b>-35.63</b>
Maruti Suzuki India Ltd.	1.35	<b>TOTAL</b>	<b>100.00</b>
ALIA Engineering Ltd.	1.17		

\* Rounded off to the nearest two digits after the decimal point. ^ Less than 0.005%



Data as on 30th April, 2019, Industry Classification as recommended by AMFI.

Product Label	
<b>This product is suitable for investors who are seeking*:</b> <ul style="list-style-type: none"> <li>Long term capital growth</li> <li>Investment in predominantly in dividend yielding equity and equity related instruments</li> </ul>	<b>Riskometer</b> <p>Investors understand that their principal will be at Moderately High risk</p>

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

# IDBI Healthcare Fund (IHF)

(An open-ended equity scheme investing in Healthcare and Allied sectors)

Scheme Features

Investment objective:

The objective of the Scheme is to achieve long term capital appreciation by predominantly investing in equity and equity related instruments of companies engaged in Healthcare and Allied sectors. However there can be no assurance that the investment objective under the Scheme will be realized.

Fund Manager:

Mrs. Uma Venkatraman

Total Experience: Over 15 Years

(Managing the Scheme since inception)

Inception Date:

28th February 2019

Benchmark:

S&P BSE Healthcare - Total Return Index (TRI)

NAV as on 30th April 2019 (₹ per unit):

	Regular	Direct
Growth	10.11	10.15
Dividend	10.11	10.15

Monthly Average AUM:

₹ 35.94 Crs.

AUM as on 30th April 2019:

₹ 35.44 Crs.

Expense Ratio as on 30th April 2019:

Regular : 2.65%

Direct : 0.94%

Expense ratio is inclusive of GST on management fees.

Load Structure:

Entry Load

: Not Applicable

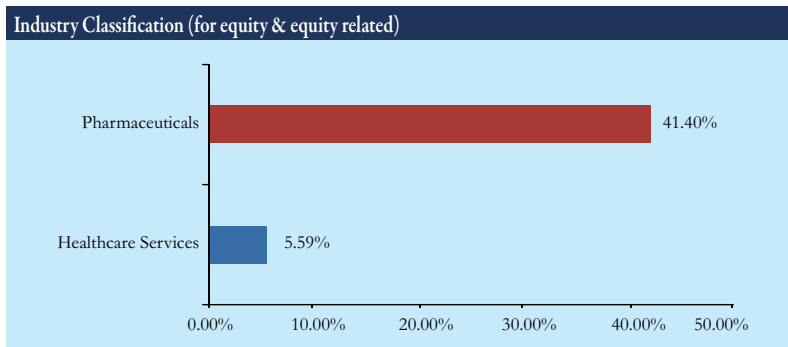
Exit Load

: 1% for exit within 12 months from the date of allotment.

Nil after 12 months

Portfolio as on 30/04/2019	
Issuer Name	% To Net Assets*
<b>EQUITY &amp; EQUITY RELATED</b>	<b>46.99</b>
Sun Pharmaceutical Industries Ltd.	7.74
Divi's Laboratories Ltd.	4.68
IPCA Laboratories Ltd.	3.76
Lupin Ltd.	3.69
Cipla Ltd.	3.66
Aurobindo Pharma Ltd.	3.46
Sanofi India Ltd.	3.16
Abbott India Ltd.	3.02
Apollo Hospitals Enterprise Ltd.	2.74
Alkem Laboratories Ltd.	2.42
Natco Pharma Ltd.	2.31
Pfizer Ltd.	1.77
Healthcare Global Enterprises Ltd.	1.67
Dr. Lal Path labs Ltd.	1.18
Alembic Pharmaceuticals Ltd.	1.10
Syngene International Ltd.	0.63
<b>TREPS</b>	<b>53.79</b>
Cash & Cash Receivables	-0.78
<b>TOTAL</b>	<b>100.00</b>

\* Rounded off to the nearest two digits after the decimal point.



Data as on 30th April, 2019, Industry Classification as recommended by AMFI.

Product Label	
<b>This product is suitable for investors who are seeking*:</b> <ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>Investment predominantly in equity and equity related instruments of companies engaged in Healthcare &amp; Allied Sectors</li> </ul>	<b>Riskometer</b> <p>LOW HIGH</p> <p>Investors understand that their principal will be at High risk</p>

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Snapshot of IDBI Mutual Fund Schemes

	IEAF	IIT100EF	IB&FSF	ISF	ILTVF	IHF	INIF	INJIF	IHEF	IESF	ILQF	IDBF	IGF	IUSTF	ISTBF	ICRF	IDEF	IMF	IF30EF	IDYF	IGFOF	IDBIGOLD				
Benchmark	S&P BSE 200 Index - (TRI)	Nifty 100 Index - (TRI)	Nifty Financial Services - (TRI)	Nifty Smallcap 250 Index - (TRI)	S&P BSE 500- Index (TRI)	S&P BSE Healthcare - (TRI)	Nifty 50 Index - (TRI)	Nifty Next 50 Index - (TRI)	CRISIL Hybrid 35+65-Aggressive Index	40% of CRISIL Liquid Fund Index + 30% CRISIL Short term Bond Fund Index + 30% of Nifty 50 Index - (TRI)	CRISIL Liquid Fund Index	CRISIL Composite Bond Fund Index	CRISIL Dynamic Gilt Index	CRISIL Liquid Fund Index	CRISIL Short Term Bond Fund Index	CRISIL Short Term Bond Fund Index	S&P BSE 500 Index (TRI)	Nifty Midcap 100 - (TRI)	Nifty 100 Index (TRI)	Nifty Dividend Opportunities 50 - (TRI)	Domestic price of Gold	Domestic price of Physical Gold				
Fund Manager	Mrs. Uma Venkatraman						Mr. Firdaus Marazban Ragina		Mrs. Uma Venkatraman (Equity portion) Mr. Raju Sharma (Debt portion)			Mr. Raju Sharma			Mr. Bhupesh Kalyani			Mr. Ashish Mishra								
Minimum / Maximum Application Amount	Minimum Application Amount (Lumpsum)											Maximum Application Amount (Lumpsum)											For IDBI Gold : Authorized participants & Large investors - In creation unit lot of 1000 units and multiples of 1000 units thereof or in equivalent amount in cash.			
	New Purchase – Rs. 5000/- and in multiples of Re. 1/- thereafter For IEAF – Rs. 500/- and in multiples of Rs. 500/- thereafter											New & Additional Purchase: No limit														
Minimum Additional Investment	Rs. 1000/- and in multiples of Re. 1/- thereafter For IEAF – Rs. 500/- and in multiples of Rs. 500/- thereafter																					-				
SIP	• Rs. 500 per month for a minimum period of 12 months.																					NA				
	• Rs. 1000 per month for a minimum period of 6 months.																									
	• Rs. 1500 per quarter for a minimum period of 4 quarters.																									
	• Only for IUSTF: Rs. 500 per day for a minimum of 30 installments continuously for all business days.																									
	Investments above minimum amount mentioned shall be made in multiples of Re.1/- for all SIP, except for IEAF it shall be made in multiples of Rs. 500/-. In case of SIP transactions, statutory lock-in period of 3 years is applicable to every installment made to IEAF.																									
SWP & STP	Minimum balance in the Scheme should be Rs.25,000/- at the time of enrollment. SWP/STP from IEAF to any other Schemes of IDBI Mutual Fund is available only after completion of lock-in period of 3 years.																					NA				
	STP:																									
	Sub-options for STP					Eligible dates for effect					Minimum amount per transfer*					Daily STP amount per transfer					Minimum term / duration applicable					
	Daily (only offered under ILIQF, IUSTF and ISTBF)					All Business days					Rs. 200/-					Rs. 200/- to less than Rs. 500/-					30 Business days					
	Weekly					1st Business day of the week					Rs. 1,000/-					Rs. 500/- to less than Rs. 1,000/-					12 Business days					
	Monthly					1st, 5th, 10th, 15th, 20th and 25th of the month					Rs. 1,000/-					Rs. 1,000/- and above					6 Business days					
	Quarterly					1st, 5th, 10th, 15th, 20th and 25th of the each quarter					Rs. 2,500/-					Weekly & Monthly STP: 12 Installments; Quarterly STP: 4 Installments										
	(*Multiples of Re.1/- thereafter except under IEAF where STP will be made at a minimum of Rs.500/- and in multiples of Rs.500/- thereafter.) SWP: Minimum amount for each withdrawal is Rs.1000/- and in multiples of Re.1/- thereafter for a minimum period of 6 months. Withdrawal on 25 <sup>th</sup> of each month or, if 25 <sup>th</sup> is a holiday, then the next effective business day.																									

Full Form of SIP, SWP & STP is “Systematic Investment Plan”, “Systematic Withdrawal Plan” & “Systematic Transfer Plan”

Plans, options and sub-options

No	Scheme	Plan*	Option	Sub-option / Frequency of Dividend	Mode of dividend payment
1	IEAF	Regular & Direct	Dividend	NA	Payout/ Sweep
			Growth	NA	NA
2	IIT100EF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
3	IDEF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
4	INIF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
5	INJIF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
6	IMF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
7	ISF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
8	IF30EF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
9	IB&FSF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
10	ILTVF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
11	IDYF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
12	IHF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
13	IHEF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
14	IESF	Regular & Direct	Dividend	Monthly/ Quarterly	Reinvestment / Payout/ Sweep
			Growth	NA	NA
15	ILIQF	Regular & Direct	Dividend	Daily/ Weekly/ Monthly	Reinvestment / Payout/ Sweep
			Growth	NA	NA

No	Scheme	Plan*	Option	Sub-option / Frequency of Dividend	Mode of dividend payment
16	IUSTF	Regular & Direct	Dividend	Daily/ Weekly/ Monthly	Reinvestment / Payout/ Sweep
			Growth	NA	NA
17	ICRF	Regular & Direct	Dividend	Quarterly/Annually	Reinvestment / Payout/ Sweep
			Growth	NA	NA
18	ISTBF	Regular & Direct	Dividend	Weekly/ Monthly	Reinvestment / Payout/ Sweep
			Growth	NA	NA
19	IDBF	Regular & Direct	Dividend	Quarterly/Annually	Reinvestment / Payout/ Sweep
			Growth	NA	NA
20	IGF	Regular & Direct	Dividend	Quarterly/Annually	Reinvestment / Payout/ Sweep
			Growth	NA	NA
21	IGFOF	Regular & Direct	Growth	NA	NA
*All plans other than Direct plan will be treated as Regular Plan. For all schemes, Sweep facility is allowed only if dividend amount is Rs.1000/- & above.					

The Mutual Fund is not assuring any dividend nor is it assuring that it will make any dividend distributions. All dividend distributions are subject to the availability of distributable surplus and would depend on the performance of the scheme(s) and will be at the discretion of the IDBIAMC and IDBIMF Trustee Company.

Load Structure (for lumpsum & SIP)	<b>Entry Load</b> (For normal transactions / Switch-in and SIP) – Not applicable <b>Exit Load</b> (Redemption / Switch-out / Transfer/ SWP): For INIF, INJIF, ILIQF, IUSTF, ISTBF & IDBIGOLD: Nil For IIT100EF, IDEF, IMF, ISF, IF30EF, IB&FSF, IHF, IHEF, IESF & IGFOF: 1% for exit within 12 months from the date of allotment. For IEAF: Nil. (Statutory lock-in of 3 years). For IDBF & IGF: 0.50% for exit within 30 days from the date of allotment. For ICRF: 0.75% for exit up to & including 12 months from the date of allotment. For ILTVF & IDYF : <ul style="list-style-type: none"><li>● If units of the Scheme are redeemed or switched out up to 10% of the units (the limit) within 12 months from the date of allotment - Nil.</li><li>● If units of the scheme are redeemed or switched out in excess of the limit within 12 months from the date of allotment - 1% of the applicable NAV.</li><li>● If units of scheme are redeemed or switched out after 12 months from the date of allotment - Nil.</li></ul> The exit load will be applicable for both normal transactions and SIP/STP transactions. In case of SIP/STP, the date of allotment for each installment for subscription will be reckoned for charging exit load on redemption.
------------------------------------	---

**Statutory Details:** IDBI Mutual Fund has been set up as a trust sponsored by IDBI Bank Ltd. with IDBI MF Trustee Company Ltd. as the Trustee (Trustee under the Indian Trusts Act, 1882) and with IDBI Asset Management Ltd. as the Investment Manager. Mutual fund investments are subject to market risks, read all scheme related documents carefully.

# IDBI Hybrid Equity Fund (IHEF)

(An open-ended hybrid scheme investing predominantly in equity and equity related instruments)

## Scheme Features

### Investment objective:

The investment objective of the scheme would be to generate opportunities for capital appreciation along with income by investing in a diversified basket of equity and equity related instruments, debt and money market instruments. However, there can be no assurance that the investment objective of the scheme will be realized.

Fund Managers:	Total Experience:
Mrs. Uma Venkatraman (Equity Portion)	Over 15 Years (Managing the Scheme since 1st July, 2018)
Mr. Raju Sharma (Debt Portion)	Over 25 Years (Managing the Scheme since 3rd May, 2017)

### Inception Date:

24th October 2016

### Benchmark:

CRISIL Hybrid 35+65-Aggressive Index

### NAV as on 30th April 2019 (₹ per unit):

	Regular	Direct
Growth	11.3325	11.8882
Dividend	10.7496	11.3051

### Monthly Average AUM:

₹ 353.76 Crs.

### AUM as on 30th April 2019:

₹ 343.81 Crs.

### Expense Ratio as on 30th April 2019:

Regular : 2.45%

Direct : 0.95%

Expense ratio is inclusive of GST on management fees.

### Quantitative Measures as on 30th April 2019:

YTM : 8.81%

Average Maturity : 5.29 Years

Modified Duration : 3.74 Years

Portfolio Turnover Ratio<sup>^^</sup> : 1.13

<sup>^^</sup> Lower of Purchase or Sale for one year/average AUM for one year.

### Load Structure:

Entry Load : Not Applicable

Exit Load : 1% for exit within 12 months from the date of allotment.  
(for Lumpsum & SIP) No load on exit after the aforementioned period.

## Dividend History

(Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
-------------	----------------------------------	------------------------	------------------------------	---------------------------

### IDBI Hybrid Equity Fund - Monthly Dividend (Regular Plan)

30th October, 2017	0.2000	0.2000	11.4708	11.2839
31st August, 2017	0.4000	0.4000	11.4882	11.1663

### IDBI Hybrid Equity Fund - Monthly Dividend (Direct Plan)

30th October, 2017	0.2000	0.2000	11.6905	11.5038
31st August, 2017	0.4000	0.4000	11.6595	11.3395

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

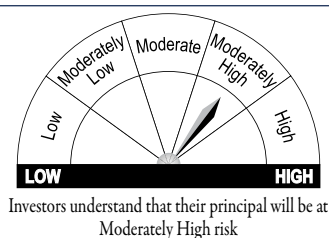
\*\* NAV of the record date.

## Product Label

This product is suitable for investors who are seeking\*:

- Long term capital appreciation with income
- Investments in equity & equity related instruments as well as debt and money market instruments

### Riskometer



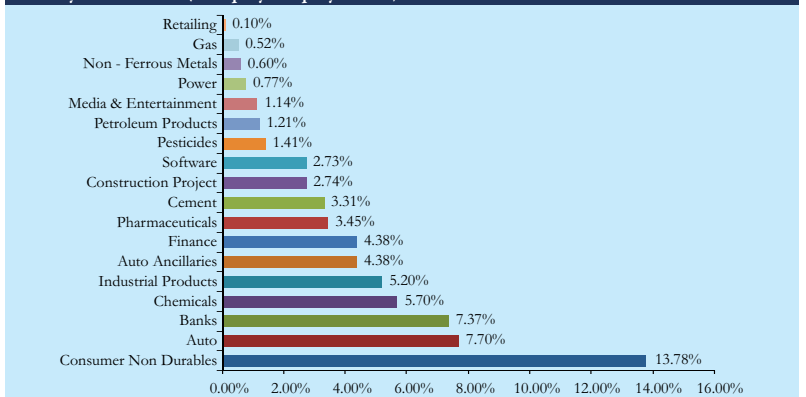
\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

## Portfolio as on 30/04/2019

Issuer / Security Name	Rating	% To Net Assets*	Issuer / Security Name	Rating	% To Net Assets*
<b>EQUITY &amp; EQUITY RELATED</b>			Inox Leisure Ltd.	NA	1.14
HDFC Bank Ltd.	NA	5.04	Shree Cement Ltd.	NA	1.09
Nestle India Ltd.	NA	3.48	Bajaj Auto Ltd.	NA	1.04
Hindustan Unilever Ltd.	NA	3.06	Eicher Motors Ltd.	NA	0.89
Pidilite Industries Ltd.	NA	2.87	Aditya Birla Capital Ltd.	NA	0.85
Aarti Industries Ltd.	NA	2.83	CESC Ltd.	NA	0.77
Housing Development Finance Corp. Ltd.	NA	2.78	Cholamandalam Financial Holdings Ltd.	NA	0.75
Larsen & Toubro Ltd.	NA	2.74	Timken India Ltd.	NA	0.69
TATA Consultancy Services Ltd.	NA	2.62	Tube Investments of India Ltd.	NA	0.66
Godrej Consumer Products Ltd.	NA	2.45	Hindalco Industries Ltd.	NA	0.60
IndusInd Bank Ltd.	NA	2.33	Birla Corp. Ltd.	NA	0.57
Maruti Suzuki India Ltd.	NA	2.32	Cadila Healthcare Ltd.	NA	0.52
TVS Motor Co. Ltd.	NA	2.14	GAIL (India) Ltd.	NA	0.52
Supreme Industries Ltd.	NA	1.99	TVS Srichakra Ltd.	NA	0.44
ITC Ltd.	NA	1.75	CESC Ventures Ltd.	NA	0.11
Sanofi India Ltd.	NA	1.74	Spencer's Retail Ltd.	NA	0.10
Exide Industries Ltd.	NA	1.68	<b>GOVERNMENT SECURITIES</b>		11.20
HeidelbergCement India Ltd.	NA	1.65	7.26% CGL 29	SOV	11.20
Godrej Industries Ltd.	NA	1.64	<b>DEBENTURES</b>		17.29
Sundram Fasteners Ltd.	NA	1.60	Bank of Baroda	CRISIL AA+	6.16
UPL Ltd.	NA	1.41	Reliance Industries Ltd.	CRISIL AAA	4.33
Kansai Nerolac Paints Ltd.	NA	1.40	Punjab National Bank	IND A+	2.78
Bharat Forge Ltd.	NA	1.37	Dewan Housing Finance Corp. Ltd.	CARE A	2.61
Mahindra & Mahindra Ltd.	NA	1.31	Axis Bank Ltd.	CRISIL AA+	1.41
Reliance Industries Ltd.	NA	1.21	<b>TREPS</b>		2.48
Aurobindo Pharma Ltd.	NA	1.19	Cash & Cash Receivables		2.54
Finolex Cables Ltd.	NA	1.15	<b>TOTAL</b>		100.00

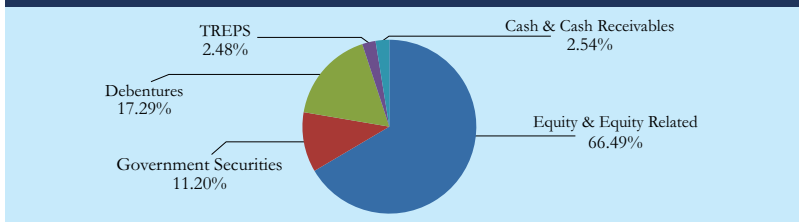
\* Rounded off to the nearest two digits after the decimal point.

## Industry Classification (for equity & equity related)

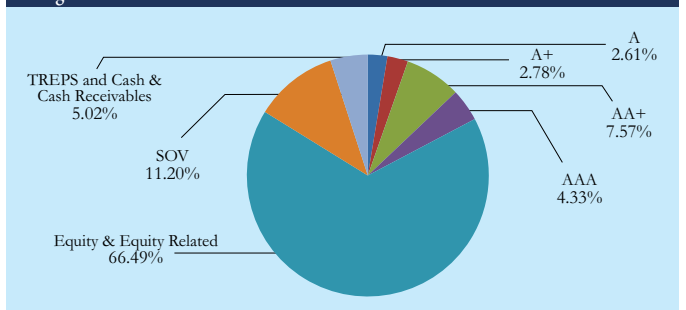


Data as on 30th April, 2019, Industry Classification as recommended by AMFI.

## Asset Profile



## Rating Profile





# IDBI Equity Savings Fund (IESF)

(An open-ended scheme investing in equity, arbitrage and debt)

## Scheme Features

### Investment objective:

The investment objective of the Scheme is to generate regular income by investing in Debt and money market instruments and using arbitrage and other derivative strategies. The Scheme also intends to generate long capital appreciation through unhedged exposure to equity and equity related instruments. However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved.

Fund Manager:	Total Experience:
Mr. Raju Sharma (Debt Portion)	Over 25 Years (Managing the Scheme since 3rd May, 2017)
Mrs. Uma Venkatraman (Equity Portion)	Over 15 Years (Managing the Scheme since 5th September, 2017)

### Inception Date:

7th March, 2011  
(w.e.f. 27th March 2018 the scheme has become effective & prior to this date the scheme was classified as IDBI Monthly Income Plan)

### Benchmark:

40% of CRISIL Liquid Fund Index + 30% CRISIL Short Term Bond Fund Index + 30% of Nifty 50 Index - Total Return Index (TRI)

### NAV as on 30th April 2019 (₹ per unit):

	Regular	Direct
Growth	16.3858	17.3909
Monthly Dividend	13.7524	12.5748
Quarterly Dividend	13.0483	10.5222

### Monthly Average AUM:

₹ 19.71 Crs.

### AUM as on 30th April 2019:

₹ 19.52 Crs.

### Expense Ratio as on 30th April 2019:

Regular : 2.11%

Direct : 0.66%

Expense ratio is inclusive of GST on management fees.

### Quantitative Measures as on 30th April 2019:

YTM : 8.04%

Average Maturity : 1.32 Years

Modified Duration : 1.06 Years

Portfolio Turnover Ratio^^ : 4.82

^^ Lower of Purchase or Sale for one year/average AUM for one year.

### Load Structure:

Entry Load : Not Applicable

Exit Load : for Lumpsum -  
1% for exit (New/Additional Purchase/Switch-out/Transfer/SWP)  
within 12 months from the date of allotment.

for SIP -  
1% for exit (New/Additional Purchase/Switch-out/Transfer/SWP)  
within 12 months from the date of allotment of each installment.

## Dividend History

(Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
<b>IDBI Equity Savings Fund - Monthly Dividend (Regular Plan)</b>				
27th August, 2018	0.0419	0.0419	13.8596	13.8193
25th July, 2018	0.0341	0.0341	13.7033	13.7133
25th April, 2018	0.0935	0.0935	13.7158	13.6056
<b>IDBI Equity Savings Fund - Monthly Dividend (Direct Plan)</b>				
27th August, 2018	0.0473	0.0473	12.5166	12.4703
25th July, 2018	0.0391	0.0391	12.3596	12.3599
25th April, 2018	0.0934	0.0934	12.3159	12.2071
<b>IDBI Equity Savings Fund - Quarterly Dividend (Regular Plan)</b>				
20th April, 2017	0.2516	0.2331	12.7928	12.4160
6th July, 2015	0.1150	0.1065	11.7568	11.5837
27th March, 2015	0.2385	0.2212	12.0213	11.7359
<b>IDBI Equity Savings Fund - Quarterly Dividend (Direct Plan)</b>				
29th September, 2014	0.1948	0.1866	11.5885	11.3330
17th April, 2014	0.0935	0.0896	10.8922	10.7753
3rd April, 2013	0.1839	0.1567	10.4314	10.2030

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

\*\* NAV of the record date.

## Portfolio as on 30/04/2019

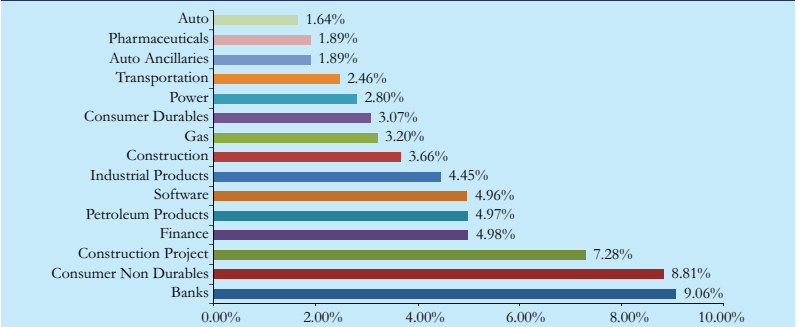
Issuer / Security Name	Rating	% To Net Assets*	Issuer / Security Name	Rating	% To Net Assets*
<b>EQUITY &amp; EQUITY RELATED</b>			<b>DEBENTURES</b>		
NCC Ltd.	NA	7.28	Bank of Baroda	CRISIL AA+	5.90
Housing Development Finance Corp. Ltd.	NA	4.98	JK Cement Ltd.	BWR AA	3.98
Reliance Industries Ltd.	NA	4.97	Axis Bank Ltd.	CRISIL AA+	3.46
HDFC Bank Ltd.	NA	3.81	Piramal Enterprises Ltd.	[ICRA]AA	1.53
DLF Ltd.	NA	3.66	NTPC Ltd.	CRISIL AAA	0.43
GAIL (India) Ltd.	NA	3.20	<b>FIXED DEPOSIT</b>		
Hindustan Unilever Ltd.	NA	3.14	HDFC Bank Ltd.	NA	7.64
Volras Ltd.	NA	3.07	<b>TREPS</b>		
TATA Power Co. Ltd.	NA	2.80	<b>Cash &amp; Cash Receivables</b>		
TATA Elxsi Ltd.	NA	2.66	<b>TOTAL</b>		
Mahindra Logistics Ltd.	NA	2.46			100.00
Asian Paints Ltd.	NA	2.46			
Infosys Ltd.	NA	2.30			
Jain Irrigation Systems Ltd.	NA	2.25			
Carborundum Universal Ltd.	NA	2.20			
Punjab National Bank	NA	2.12			

\* Rounded off to the nearest two digits after the decimal point.

Fixed Deposits placed for margin purpose for Derivative

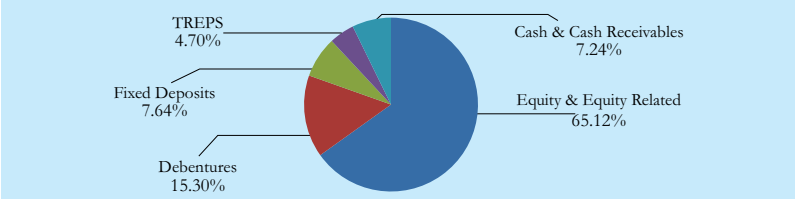
Total Outstanding exposure in Derivative Instruments as on April 30, 2019: Rs. 634.40/- (Market Value in Lakhs)

## Industry Classification (for equity & equity related)

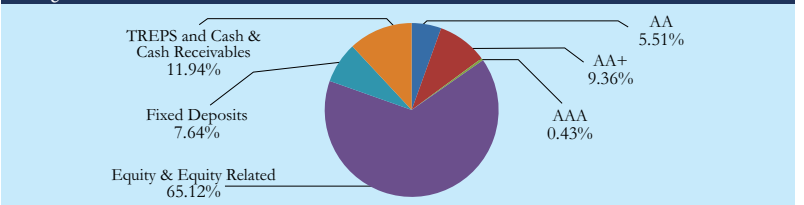


Data as on 30th April, 2019, Industry Classification as recommended by AMFI.

## Asset Profile



## Rating Profile

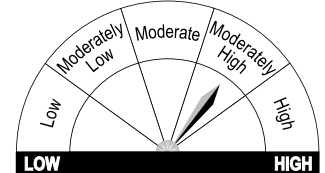


## Product Label

This product is suitable for investors who are seeking\*:

- Regular income & Capital appreciation over Medium to Long term
- Investment in equity and equity related Instruments including equity derivatives, arbitrage and debt and money market instruments

## Riskometer



Investors understand that their principal will be at Moderately High risk

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



# IDBI Liquid Fund (ILIQF)

(An open-ended liquid scheme)

## Scheme Features

### Investment objective:

The investment objective of the Scheme will be to provide investors with high level of liquidity along with regular income for their investment. The Scheme will endeavour to achieve this objective through an allocation of the investment corpus in a low risk portfolio of money market and debt instruments with maturity of up to 91 days. However, there can be no assurance that the investment objective of the Scheme will be realized.

<b>Fund Manager:</b>	<b>Total Experience:</b> Over 25 Years
Mr. Raju Sharma	(Managing the Scheme since 3rd May, 2017)

### Inception Date:

9th July, 2010

### Benchmark:

CRISIL Liquid Fund Index

### NAV as on 30th April 2019 (₹ per unit):

	Regular	Direct
Growth	2001.1366	2014.4033
Daily Dividend	1005.2683	1002.3548
Weekly Dividend	1023.1988	1003.2167
Monthly Dividend	1004.4629	1002.9169
Bonus <sup>^</sup>	1500.8566	1508.5130

<sup>^</sup> Bonus option in this scheme has been discontinued from 15th July, 2015.

### Monthly Average AUM:

₹ 3,574.62 Crs.

### AUM as on 30th April 2019:

₹ 2,870.10 Crs.

### Expense Ratio as on 30th April 2019:

Regular : 0.24%

Direct : 0.13%

Expense ratio is inclusive of GST on management fees.

### Quantitative Measures as on 30th April 2019:

YTM : 6.93%

Average Maturity : 47 Days

Modified Duration : 47 Days

### Load Structure:

Entry Load : Not Applicable

Exit Load (for Lumpsum & SIP) : Nil

## Dividend History

(Face Value: ₹ 1000/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
<b>IDBI Liquid Fund - Monthly Dividend (Regular Plan)</b>				
25th April, 2019	4.6119	4.2706	1,009.8766	1,003.6394
25th March, 2019	3.9469	3.6549	1,008.9108	1,003.6394
25th February, 2019	4.2690	3.9531	1,009.3736	1,003.6394

### IDBI Liquid Fund - Monthly Dividend (Direct Plan)

25th April, 2019	4.6739	4.3281	1,008.4004	1,002.0799
25th March, 2019	4.0030	3.7068	1,007.4264	1,002.0799
25th February, 2019	4.3306	4.0101	1,007.8969	1,002.0799

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

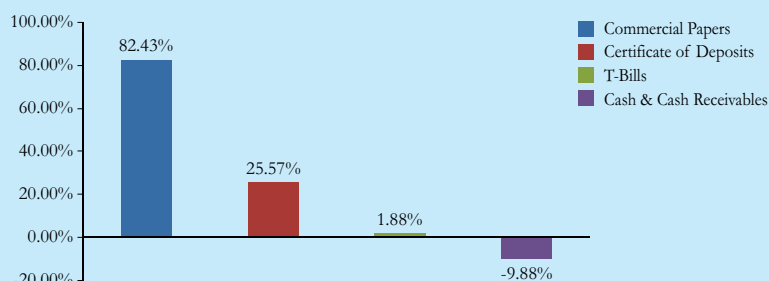
\*\* NAV of the record date.

## Portfolio as on 30/04/2019

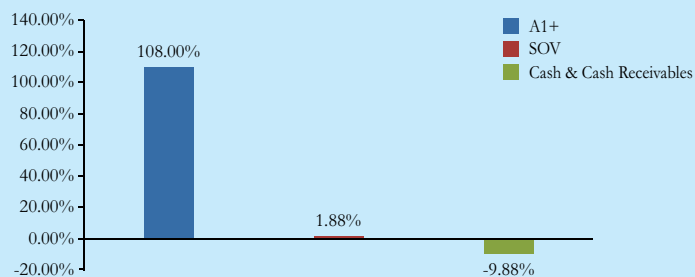
Issuer Name	Rating	% To Net Assets*	Issuer Name	Rating	% To Net Assets*
<b>COMMERCIAL PAPERS</b>			Aarti Industries Ltd.	CRISIL A1+	2.22
Housing Development Finance Corp. Ltd.	CRISIL A1+	12.16	Godrej Consumer Products Ltd.	[ICRA]A1+	1.73
TATA Steel Ltd.	[ICRA]A1+	8.66	Godrej Industries Ltd.	CRISIL A1+	1.73
Oil & Natural Gas Corp. Ltd.	[ICRA]A1+	8.62	Aarti Industries Ltd.	CRISIL A1+	1.21
Larsen & Toubro Ltd.	CRISIL A1+	8.61	Navneet Education Ltd.	CRISIL A1+	0.86
L&T Finance Ltd.	[ICRA]A1+	6.58	TATA Projects Ltd.	CRISIL A1+	0.17
National Fertilizers Ltd.	[ICRA]A1+	6.06	<b>CERTIFICATE OF DEPOSITS</b>		<b>25.57</b>
Godrej Properties Ltd.	CRISIL A1+	3.46	Bandhan Bank Ltd.	[ICRA]A1+	9.52
SBI Cards & Payment Services Pvt. Ltd.	CRISIL A1+	3.46	IndusInd Bank Ltd.	CRISIL A1+	5.19
National Bank for Agriculture and Rural Development	CRISIL A1+	3.45	IDFC First Bank Ltd.	[ICRA]A1+	9.47
UPL Ltd.	CRISIL A1+	3.44	Bank of Baroda	[ICRA]A1+	1.39
Power Finance Corp. Ltd.	CRISIL A1+	3.43	<b>T-BILL</b>		<b>1.88</b>
Kotak Mahindra Investments Ltd.	CRISIL A1+	3.30	91 DTM 19	SOV	1.88
National Housing Bank	CRISIL A1+	3.28	<b>Cash &amp; Cash Receivables</b>		<b>-9.88</b>
			<b>TOTAL</b>		<b>100.00</b>

\* Rounded off to the nearest two digits after the decimal point.

## Asset Profile



## Rating Profile

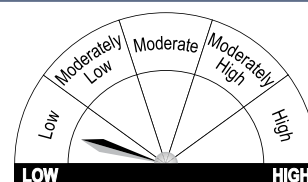


## Product Label

This product is suitable for investors who are seeking\*:

- High level of liquidity along with regular income for short term
- Investments in Debt / Money Market Instruments with maturity / residual maturity up to 91 days

## Riskometer



Investors understand that their principal will be at Low risk

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

# IDBI Ultra Short Term Fund (IUSTF)

(An open ended ultra short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months to 6 months. #)

## Scheme Features

### Investment objective:

The objective of the Scheme will be to provide investors with regular income for their investment by investing in debt and money market instruments with relatively lower interest rate risk, such that the Macaulay duration of the portfolio is maintained between 3 months to 6 months. However, there can be no assurance that the investment objective of the Scheme will be realized.

### Fund Manager:

Mr. Bhupesh Kalyani | Total Experience: Over 15 Years  
(Managing the Scheme since 1st February, 2017)

### Inception Date:

3rd September, 2010

### Benchmark:

CRISIL Liquid Fund Index

### NAV as on 30th April 2019 (₹ per unit):

	Regular	Direct
Growth	1959.7974	2034.3437
Daily Dividend	1017.0054	1031.1905
Weekly Dividend	1069.1329	1071.1328
Monthly Dividend	1107.9406	1438.5014
Bonus <sup>^</sup>	1959.9358	2033.3446

<sup>^</sup>Bonus option in this scheme has been discontinued from 15th July, 2015.

### Monthly Average AUM:

₹ 303.46 Crs.

### AUM as on 30th April 2019:

₹ 331.66 Crs.

### Expense Ratio as on 30th April 2019:

Regular : 0.77%

Direct : 0.26%

Expense ratio is inclusive of GST on management fees.

### Quantitative Measures as on 30th April 2019:

YTM : 7.87%

Average Maturity : 98 Days

Modified Duration : 78 Days

### Load Structure:

Entry Load : Not Applicable

Exit Load (for Lumpsum & SIP) : Nil

## Dividend History (Face Value: ₹ 1000/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
<b>IDBI Ultra Short Term Fund - Monthly Dividend (Regular Plan)</b>				
26th April, 2019	4.4367	4.1084	1,113.0541	1,107.0905
26th March, 2019	4.2658	3.9502	1,111.9755	1,106.2104
26th February, 2019	2.4482	2.2670	1,107.8508	1,104.5729

### IDBI Ultra Short Term Fund - Monthly Dividend (Direct Plan)

26th April, 2019	6.1642	5.7081	1,445.6008	1,437.3172
26th March, 2019	5.9218	5.4836	1,444.0843	1,436.0924
26th February, 2019	3.5234	3.2627	1,438.5182	1,433.8080

**Past performance may or may not be sustained in the future.** After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

\*\* NAV of the record date.

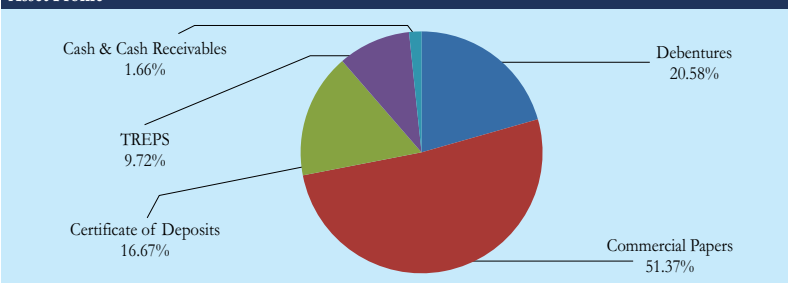
# please refer to the Scheme Information Document (SID) on which the concept of Macaulay's duration has been explained.

## Portfolio as on 30/04/2019

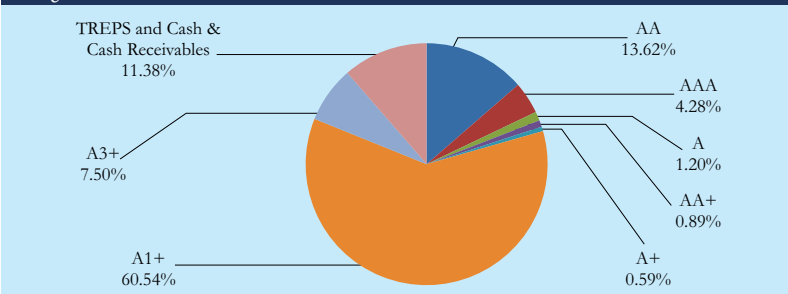
Issuer Name	Rating	% To Net Assets*	Issuer Name	Rating	% To Net Assets*
<b>DEBENTURES</b>			<b>20.58</b>		
JK Cement Ltd.	BWR AA	4.96	Dewan Housing Finance Corp. Ltd.	CRISIL A3+	7.50
ECL Finance Ltd.	[ICRA]AA	4.55	Housing and Urban Development Corp. Ltd.	IND A1+	7.45
Piramal Enterprises Ltd.	[ICRA]AA	3.96	Power Finance Corp. Ltd.	CRISIL A1+	1.52
Aditya Birla Finance Ltd.	[ICRA]AAA	3.06	TATA Projects Ltd.	CRISIL A1+	1.52
TATA Capital Financial Services Ltd.	CRISIL AAA	1.22	Indian Oil Corp. Ltd.	CRISIL A1+	1.52
Dewan Housing Finance Corp. Ltd.	CARE A	1.20	TATA Power Co. Ltd.	CRISIL A1+	1.51
Axis Bank Ltd.	CRISIL AA+	0.89	<b>CERTIFICATE OF DEPOSITS</b>		
Punjab National Bank	IND A+	0.59	<b>16.67</b>		
Vedanta Ltd.	CRISIL AA	0.15	Bandhan Bank Ltd.	[ICRA]A1+	7.58
<b>COMMERCIAL PAPERS</b>			IDFC First Bank Ltd.	[ICRA]A1+	7.57
<b>51.37</b>			IndusInd Bank Ltd.	CRISIL A1+	1.52
Chennai Petroleum Corp. Ltd.	CRISIL A1+	7.61	<b>TREPS</b>		
Gruh Finance Ltd.	CRISIL A1+	7.59	<b>9.72</b>		
National Fertilizers Ltd.	[ICRA]A1+	7.59	<b>Cash &amp; Cash Receivables</b>		
JSW Steel Ltd.	[ICRA]A1+	7.56	<b>1.66</b>		
			<b>TOTAL</b>		
			<b>100.00</b>		

\* Rounded off to the nearest two digits after the decimal point.

## Asset Profile



## Rating Profile

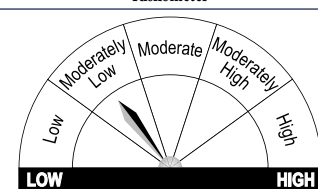


## Product Label

This product is suitable for investors who are seeking\*:

- Regular income for short term
- Investments in Debt/Money market instruments with relatively lower interest rate risk, such that the Macaulay duration of the portfolio is maintained between 3 months to 6 months

### Riskometer



Investors understand that their principal will be at Moderately Low risk

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

# IDBI Short Term Bond Fund (ISTBF)

(An open-ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year to 3 years. #)

Scheme Features			
<b>Investment objective:</b>			
The investment objective of the Scheme is to provide investors with regular income by investing in debt and money market instruments, such that the Macaulay duration of the portfolio is maintained between 1 year to 3 years. However, there can be no assurance that the investment objective of the Scheme will be realized.			
<b>Fund Manager:</b>		<b>Total Experience: Over 15 Years</b>	
Mr. Bhupesh Kalyani		(Managing the Scheme since 1st February, 2017)	
<b>Inception Date:</b>			
23rd March, 2011			
<b>Benchmark:</b>			
CRISIL Short Term Bond Fund Index			
<b>NAV as on 30th April 2019 (₹ per unit):</b>			
	<b>Regular</b>	<b>Direct</b>	
Growth	18.5599	19.6518	
Weekly Dividend	11.4791	12.4629	
Monthly Dividend	12.0373	15.2210	
<b>Monthly Average AUM:</b>			
₹ 80.52 Crs.			
<b>AUM as on 30th April 2019:</b>			
₹ 80.98 Crs.			
<b>Expense Ratio as on 30th April 2019:</b>			
Regular : 1.53%			
Direct : 1.03%			
Expense ratio is inclusive of GST on management fees.			
<b>Quantitative Measures as on 30th April 2019:</b>			
YTM : 8.63%			
Average Maturity : 2.51 Years			
Modified Duration : 1.83 Years			
<b>Load Structure:</b>			
Entry Load : Not Applicable			
Exit Load (for Lumpsum & SIP) : Nil			

Dividend History (Face Value: ₹ 10/- Per Unit)				
Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)

## IDBI Short Term Bond Fund - Monthly Dividend (Regular Plan)

26th April, 2019	0.0263	0.0244	12.0588	12.0286
26th March, 2019	0.0801	0.0742	12.1305	12.0182
28th January, 2019	0.0252	0.0233	12.0061	11.978

## IDBI Short Term Bond Fund - Monthly Dividend (Direct Plan)

26th April, 2019	0.0381	0.0353	15.2538	15.2090
26th March, 2019	0.1084	0.1004	15.3464	15.1950
28th January, 2019	0.0367	0.034	15.1674	15.1266

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

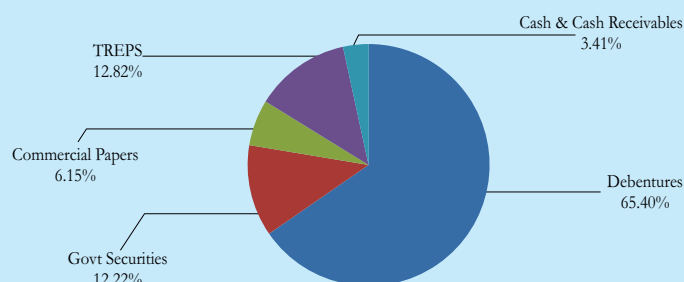
\*\* NAV of the record date.

# please refer to the Scheme Information Document (SID) on which the concept of Macaulay's duration has been explained.

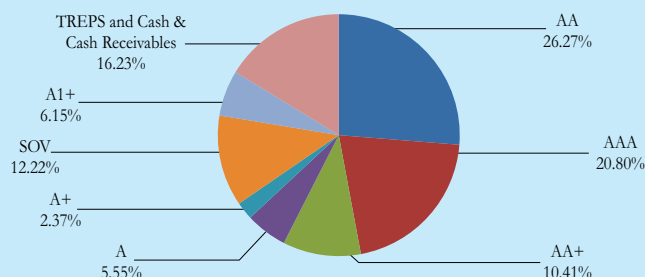
Portfolio as on 30/04/2019		
Issuer Name	Rating	% To Net Assets*
<b>DEBENTURES</b>		
Bank of Baroda	CARE AA	11.97
Reliance Jio Infocomm Ltd.	CRISIL AAA	6.81
REC Ltd.	CRISIL AAA	6.19
LIC Housing Finance Ltd.	CRISIL AAA	6.18
Piramal Enterprises Ltd.	[ICRA]AA	6.17
Cholamandalam Investment and Finance Co. Ltd.	[ICRA]AA+	6.14
Dewan Housing Finance Corp. Ltd.	CARE A	5.55
JK Cement Ltd.	BWR AA	4.45
ICICI Bank Ltd.	[ICRA]AA+	4.27
Vedanta Ltd.	CRISIL AA	2.42
Punjab National Bank	IND A+	2.37
Hindalco Industries Ltd.	CRISIL AA	1.26
TATA Capital Financial Services Ltd.	CRISIL AAA	1.24
Reliance Industries Ltd.	CRISIL AAA	0.38
<b>GOVERNMENT SECURITIES</b>		
7.26% CGL 2029	SOV	12.22
<b>COMMERCIAL PAPERS</b>		
Housing and Urban Development Corp. Ltd.	IND A1+	6.15
<b>TREPS</b>		
Cash & Cash Receivables		3.41
<b>TOTAL</b>		<b>100.00</b>

\* Rounded off to the nearest two digits after the decimal point.

## Asset Profile



## Rating Profile

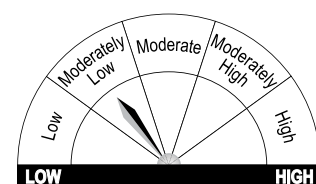


## Product Label

This product is suitable for investors who are seeking\*:

- Regular income for short term
- Investments in Debt/Money market instruments such that the Macaulay duration of the portfolio is maintained between 1 year to 3 years

## Riskometer



\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

# IDBI Credit Risk Fund (ICRF)

(An open-ended debt scheme predominantly investing in AA and below rated corporate bonds)

Scheme Features

Investment objective:

The investment objective of the Scheme is to generate regular income and opportunities for capital appreciation by investing predominantly in AA and below rated corporate bonds across maturity spectrum. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved.

Fund Manager:

Mr. Bhupesh Kalyani

Total Experience: Over 15 Years

(Managing the Scheme since 1st February, 2017)

Inception Date:

3rd March, 2014

Benchmark:

CRISIL Short Term Bond Fund Index

NAV as on 30th April 2019 (₹ per unit):

	Regular	Direct
Growth	14.5862	15.3023
Quarterly Dividend	10.3214	10.4370
Annual Dividend	10.9060	11.7112

Monthly Average AUM:

₹ 94.84 Crs.

AUM as on 30th April 2019:

₹ 93.82 Crs.

Expense Ratio as on 30th April 2019:

Regular : 1.49%

Direct : 0.79%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 30th April 2019:

YTM : 10.14%

Average Maturity : 2.80 Years

Modified Duration : 2.12 Years

Load Structure:

Entry Load : Not Applicable

Exit Load : for Lumpsum -

0.75% for exit (Redemption/Switch-out/Transfer/SWP) upto & within 12 months from the date of allotment. Nil after 12 months.

for SIP -

0.75% for exit (Redemption/Switch-out/Transfer/SWP) upto & including 12 months from the date of allotment of each installment.

## Dividend History (Face Value: ₹ 10/- Per Unit)

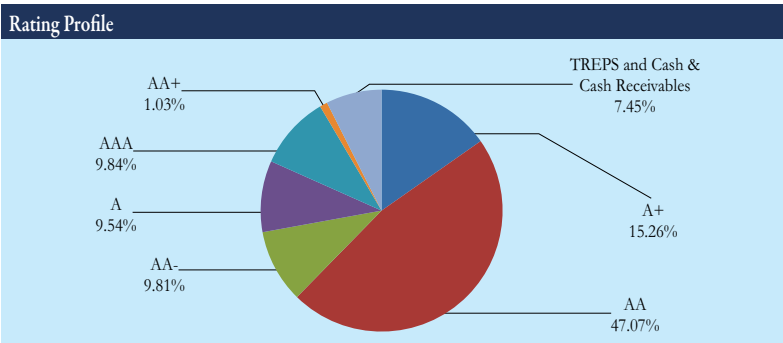
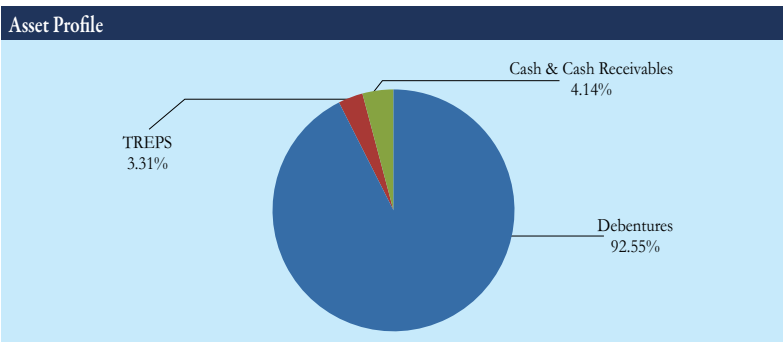
Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
<b>IDBI Credit Risk Fund - Quarterly Dividend (Regular Plan)</b>				
20th February, 2019	0.1785	0.1653	10.3989	10.1536
05th November, 2018	0.1033	0.0957	10.3073	10.1642
21st May, 2018	0.3899	0.3611	10.6505	10.1134
<b>IDBI Credit Risk Fund - Quarterly Dividend (Direct Plan)</b>				
20th February, 2019	0.1923	0.1781	10.5164	10.2522
05th November, 2018	0.1299	0.1203	10.4359	10.25600
21st May, 2018	0.4985	0.4616	10.8854	10.19800
<b>IDBI Credit Risk Fund - Annual Dividend (Regular Plan)</b>				
21st May, 2018	0.5795	0.5366	11.0867	10.2865
20th April, 2017	1.0921	0.0000	12.0655	10.5502
27th March, 2015	0.6304	0.0000	11.0963	10.2355
<b>IDBI Credit Risk Fund - Annual Dividend (Direct Plan)</b>				
21st May, 2018	2.2136	2.0498	14.0270	10.9598

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

\*\* NAV of the record date.

Portfolio as on 30/04/2019		
Issuer Name	Rating	% To Net Assets*
<b>DEBENTURES</b>		<b>92.55</b>
Punjab National Bank	IND A+	15.26
Vedanta Ltd.	CRISIL AA	11.44
TATA Power Co. Ltd.	IND AA	10.16
Yes Bank Ltd.	[ICRA]AA-	9.81
Hindalco Industries Ltd.	CRISIL AA	9.76
Dewan Housing Finance Corp. Ltd.	CARE A	9.54
JK Cement Ltd.	BWR AA	8.61
Piramal Enterprises Ltd.	[ICRA]AA	7.10
Reliance Industries Ltd.	CRISIL AAA	5.05
Reliance Jio Infocomm Ltd.	CRISIL AAA	4.79
Axis Bank Ltd.	CRISIL AA+	1.03
<b>TREPS</b>		<b>3.31</b>
Cash & Cash Receivables		4.14
<b>TOTAL</b>		<b>100.00</b>

\* Rounded off to the nearest two digits after the decimal point.



Product Label	
<b>This product is suitable for investors who are seeking*:</b> <ul style="list-style-type: none"> <li>Regular income &amp; capital appreciation through active management for at least medium term horizon</li> <li>Investments predominantly in AA and below rated corporate bonds across maturity spectrum</li> </ul>	<b>Riskometer</b>  LOW HIGH Investors understand that their principal will be at Moderate risk

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

# IDBI Dynamic Bond Fund (IDBF)

(An open-ended dynamic debt scheme investing across duration)

Scheme Features		
<b>Investment objective:</b> The objective of the scheme is to generate regular income while maintaining liquidity through active management of a portfolio comprising of debt and money market instruments.		
<b>Fund Manager:</b> Mr. Raju Sharma	<b>Total Experience:</b> Over 25 Years (Managing the Scheme since 3rd May, 2017)	
<b>Inception Date:</b> 21st February 2012		
<b>Benchmark:</b> CRISIL Composite Bond Fund Index		
<b>NAV as on 30th April 2019 (₹ per unit):</b>		
	<b>Regular</b>	<b>Direct</b>
Growth	15.1817	15.9926
Quarterly Dividend	10.6128	
Annual Dividend	11.1203	13.0273
NAV: 0.0000 indicates that there is no investment under the option		
<b>Monthly Average AUM:</b> ₹ 22.38 Crs.		
<b>AUM as on 30th April 2019:</b> ₹ 24.28 Crs.		
<b>Expense Ratio as on 30th April 2019:</b>		
Regular : 1.63%		
Direct : 0.83%		
Expense ratio is inclusive of GST on management fees.		
<b>Quantitative Measures as on 30th April 2019:</b>		
YTM : 8.48%		
Average Maturity : 6.23 Years		
Modified Duration : 4.39 Years		
<b>Load Structure:</b>		
<b>Entry Load</b> : Not Applicable		
<b>Exit Load</b> : for Lumpsum - 0.50% for exit (Redemption/Switch-out/Transfer/SWP) within 30 days from the date of allotment.		
For SIP - 0.50% for exit (Redemption/Switch-out/Transfer/SWP) within 30 days from the date of allotment.		

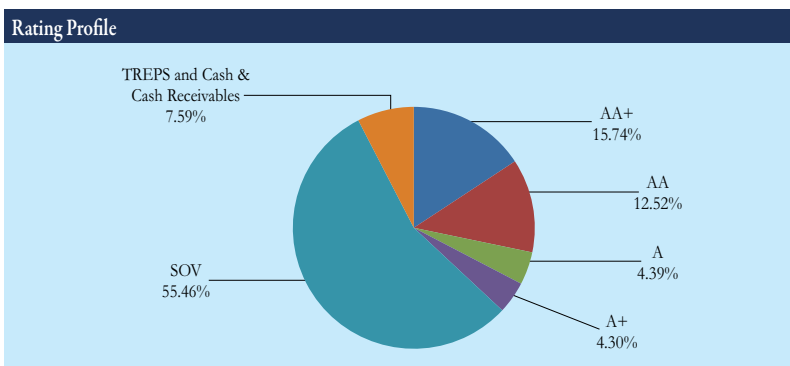
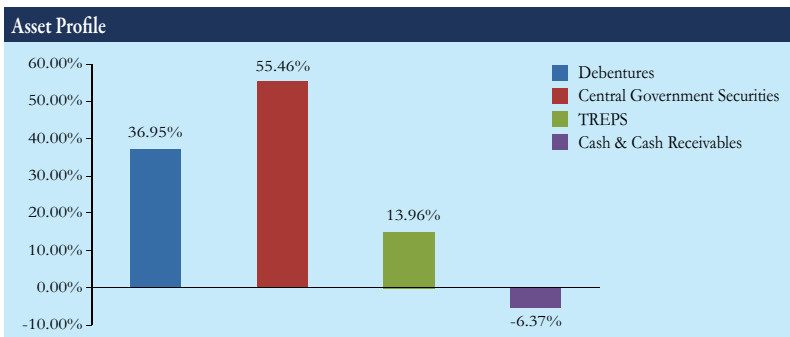
Dividend History (Face Value: ₹ 10/- Per Unit)				
Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
<b>IDBI Dynamic Bond Fund - Quarterly Dividend (Regular Plan)</b>				
20th February, 2019	0.1840	0.1704	10.7074	10.4502
05th November, 2018	0.1124	0.1041	10.5503	10.4013
27th July, 2017	0.1961	0.1817	10.7876	10.5012
<b>IDBI Dynamic Bond Fund - Quarterly Dividend (Direct Plan)</b>				
20th February, 2019	0.2584	0.2393	13.5059	13.1455
05th November, 2018	0.1943	0.1799	13.3302	13.0697
29th September, 2014	0.3507	0.3358	10.7090	10.2445
<b>IDBI Dynamic Bond Fund - Annual Dividend (Regular Plan)</b>				
20th April, 2017	0.8926	0.8270	11.6510	10.3999
27th March, 2015	0.7992	0.7412	11.3590	10.2782
17th April, 2014	0.1403	0.1343	10.3119	10.1496
<b>IDBI Dynamic Bond Fund - Annual Dividend (Direct Plan)</b>				
27th March, 2015	0.8203	0.7607	11.4143	10.3051
17th April, 2014	0.1636	0.1567	10.3474	10.1555

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

\*\* NAV of the record date.

Portfolio as on 30/04/2019		
Issuer Name	Rating	% To Net Assets*
<b>DEBENTURES</b>		
Bank of Baroda	CRISIL AA+	7.79
ICICI Bank Ltd.	[ICRA]AA+	6.64
Vedanta Ltd.	CRISIL AA	6.59
JK Cement Ltd.	BWR AA	5.93
Dewan Housing Finance Corp. Ltd.	CARE A	4.39
Punjab National Bank	IND A+	4.30
Axis Bank Ltd.	CRISIL AA+	1.31
<b>GOVERNMENT SECURITIES</b>		
7.26% CGL 2029	SOV	55.46
<b>TREPS</b>		
Cash & Cash Receivables		-6.37
<b>TOTAL</b>		<b>100.00</b>

\* Rounded off to the nearest two digits after the decimal point.



Product Label	
<b>This product is suitable for investors who are seeking*:</b>	<b>Riskometer</b>
<ul style="list-style-type: none"> <li>Generate income along with attendant liquidity through active management of portfolio with at least medium term horizon</li> <li>Investments in Debt (including Government Securities) / Money Market Instruments</li> </ul>	<p>Investors understand that their principal will be at Moderate risk</p>
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	



# IDBI Gilt Fund (IGF)

(An open-ended debt scheme investing in government securities across maturity)

## Scheme Features

### Investment objective:

The investment objective of the scheme would be to provide regular income along with opportunities for capital appreciation through investments in a diversified basket of central government dated securities, state government securities and treasury bills. However, there can be no assurance that the investment objective of the scheme will be realized / achieved.

<b>Fund Manager:</b>	<b>Total Experience:</b> Over 25 Years
Mr. Raju Sharma	(Managing the Scheme since 3rd May, 2017)

### Inception Date:

21st December, 2012

### Benchmark:

CRISIL Dynamic Gilt Index

### NAV as on 30th April 2019 (₹ per unit):

	Regular	Direct
Growth	15.0511	15.6625
Quarterly Dividend	10.4177	11.5644
Annual Dividend	11.1453	11.7351

### Monthly Average AUM:

₹ 19.20 Crs.

### AUM as on 30th April 2019:

₹ 20.15 Crs.

### Expense Ratio as on 30th April 2019:

Regular : 1.44%  
Direct : 0.74%

Expense ratio is inclusive of GST on management fees.

### Quantitative Measures as on 30th April 2019:

YTM : 7.31%  
Average Maturity : 9.01 Years  
Modified Duration : 6.20 Years

### Load Structure:

Entry Load : Not Applicable

Exit Load : for Lumpsum -  
0.50% for exit (Redemption/Switch-out/Transfer/SWP) within 30 days from the date of allotment.

For SIP -  
0.50% for exit (Redemption/Switch-out/Transfer/SWP) within 30 days from the date of allotment of each installment.

## Dividend History (Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
-------------	----------------------------------	------------------------	------------------------------	---------------------------

### IDBI Gilt Fund - Quarterly Dividend (Regular Plan)

20th February, 2019	0.1936	0.1793	10.5697	10.2965
27th July, 2017	0.2353	0.2180	10.6557	10.3103
20th April, 2017	0.7883	0.7303	11.5717	10.4070

### IDBI Gilt Fund - Quarterly Dividend (Direct Plan)

20th February, 2019	0.2253	0.2086	11.7303	11.4129
27th July, 2017	0.3575	0.0000	11.7938	11.2775
20th April, 2017	0.5462	0.0000	12.2578	11.4817

### IDBI Gilt Fund - Annual Dividend (Regular Plan)

20th April, 2017	1.0847	0.0000	12.0341	10.5184
27th March, 2015	0.9936	0.9215	11.8111	10.4722
17th April, 2014	0.3585	0.3433	10.6705	10.2259

### IDBI Gilt Fund - Annual Dividend (Direct Plan)

20th April, 2017	0.9847	0.0000	12.2581	10.8809
27th March, 2015	0.9768	0.0000	11.8291	10.5137
17th April, 2014	0.3896	0.3732	10.7019	10.2176

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

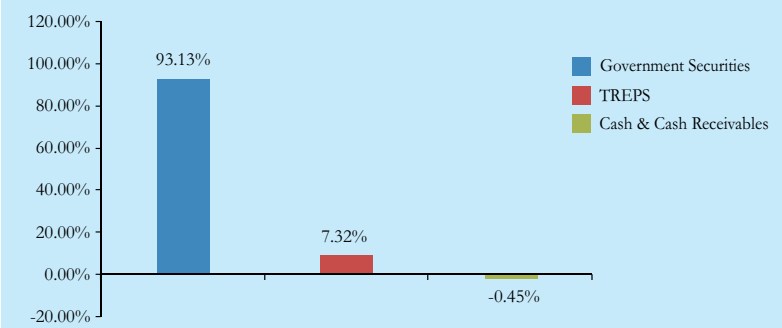
\*\* NAV of the record date.

## Portfolio as on 30/04/2019

Issuer Name	Rating	% to Net Assets*
<b>GOVERNMENT SECURITIES</b>		<b>93.13</b>
7.26% CGL 2029	SOV	93.13
<b>TREPS</b>		<b>7.32</b>
Cash & Cash Receivables		-0.45
<b>TOTAL</b>		<b>100.00</b>

\* Rounded off to the nearest two digits after the decimal point.

## Asset Profile

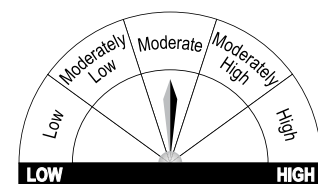


## Product Label

This product is suitable for investors who are seeking\*:

- Long term regular income along with capital appreciation with at least medium term horizon
- Investments in dated Central & State Government Securities / T-Bills / Money Market Instrument

## Riskometer



Investors understand that their principal will be at Moderate risk

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

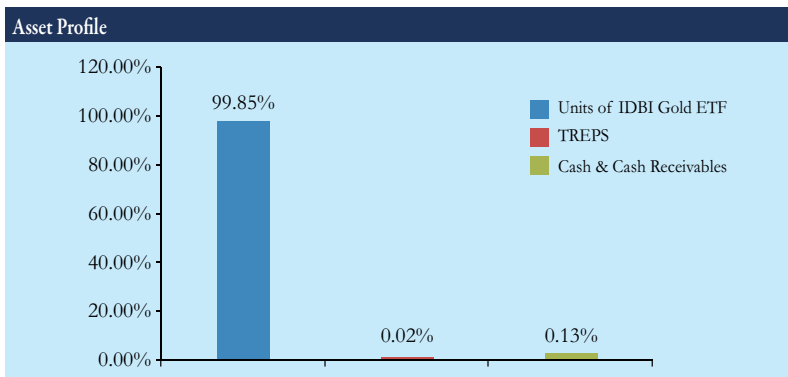
# IDBI Gold Fund (IGFOF)

(An open-ended fund of fund scheme investing in IDBI Gold Exchange Traded Fund [IDBI Gold ETF])

Scheme Features		
Investment objective: The investment objective of the Scheme will be to generate returns that correspond closely to the returns generated by IDBI Gold Exchange Traded Fund.		
Fund Manager: Mr. Ashish Mishra	Total Experience: Over 13 Years (Managing the Scheme since 5th September 2017)	
Inception Date: 14th August, 2012		
Benchmark: Domestic price of Gold		
NAV as on 30th April 2019 (₹ per unit):		
	Regular	Direct
Growth	9.0623	9.3112
Monthly Average AUM: ₹ 29.67 Crs.		
AUM as on 30th April 2019: ₹ 29.67 Crs.		
Expense Ratio as on 30th April 2019: Regular : 0.65% Direct : 0.15% Expense ratio is inclusive of GST on management fees.		
Load Structure: Entry Load : Not Applicable Exit Load : for Lumpsum - 1% for exit (Redemption/Switch-out/Transfer/SWP) within 12 months from the date of allotment. for SIP - 1% for exit (Redemption/Switch-out/Transfer/SWP) within 12 months from the date of allotment of each installment.		

Portfolio as on 30/04/2019	
Issuer Name	% To Net Assets*
Units of IDBI Gold Exchange Traded Fund	99.85
TREPS	0.02
Cash & Cash Receivables	0.13
<b>TOTAL</b>	<b>100.00</b>

\* Rounded off to the nearest two digits after the decimal point.



Product Label	
<b>This product is suitable for investors who are seeking*:</b>	<b>Riskometer</b>
<ul style="list-style-type: none"> <li>To replicate returns of IDBI Gold ETF with atleast medium term horizon</li> <li>Investments in units of IDBI Gold ETF / Money Market Instruments / IDBI Liquid Fund Scheme</li> </ul>	<p>Investors understand that their principal will be at Moderately High risk</p>

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

## AUM REPORT FOR THE QUARTER ENDED 31/03/2019

Rs. in Lakhs

Asset class wise disclosure of AUM & AAUM		
Category	AUM as on the last day of the Quarter	Average AUM for the Quarter
Income	41,041.58	54,765.30
Equity (other than ELSS)	215,537.63	209,578.48
Balanced	38,013.80	38,387.32
Liquid	257,110.85	555,195.41
Gilt	1,911.65	2,360.49
Equity - ELSS	61,158.04	60,001.12
GOLD ETF	6,030.33	6,291.17
Other ETF	0.00	0.00
Fund of Fund investing overseas	0.00	0.00
<b>Total</b>	<b>620,803.88</b>	<b>926,579.29</b>

Note : Since IDBI Gold Fund (FOF Domestic) invests predominantly in units of IDBI Gold Exchange Traded Fund, the AUM and Average AUM of IDBI Gold Fund are disclosed separately below:

Rs. in Lakhs

Asset class wise disclosure of AUM & AAUM		
Category	AUM as on the last day of the Quarter	Average AUM for the Quarter
FOF (Domestic)	2,987.81	3,138.44

## Disclosure of percentage of AUM by geography

Geographical Spread	% of Total AUM as on the last day of the Quarter
Top 5 Cities	56.63%
Next 10 Cities	19.03%
Next 20 Cities	10.85%
Next 75 Cities	9.42%
Others	4.07%
<b>TOTAL</b>	<b>100.00%</b>

# IDBI Gold Exchange Traded Fund (IDBIGOLD)

(An open-ended scheme replicating/ tracking the performance of gold in domestic prices)

## Scheme Features

### Investment objective:

To invest in physical gold and gold related instruments with the objective to replicate the performance of gold in domestic prices. The ETF will adopt a passive investment strategy and will seek to achieve the investment objective by minimizing the tracking error between the Fund and the underlying asset.

<b>Fund Manager:</b>	<b>Total Experience:</b> Over 13 Years
Mr. Ashish Mishra	(Managing the Scheme since 5th September 2017)

### Inception Date:

9th November, 2011

### Benchmark:

Domestic price of Physical Gold

### NAV as on 30th April 2019 (₹ per unit):

NAV	3000.0173
Physical Gold Price*	3180.5890
Cash Component	-180.5717

\* Source: Bank of Nova Scotia (Custodian for IDBI Gold ETF)

### Monthly Average AUM:

₹ 60.10 Crs.

### AUM as on 30th April 2019:

₹ 60.29 Crs.

### Expense Ratio as on 30th April 2019:

Regular : 0.35%

Expense ratio is inclusive of GST on management fees.

### Quantitative Measures as on 30th April 2019:

Tracking Error : 0.2059%

Annualised tracking error for last 12 month's period.

### Load Structure:

Entry Load : Not Applicable

Exit Load (for Lumpsum & SIP) : Nil

### Listing:

The Scheme is listed on National Stock Exchange of India Ltd. (NSE) and Bombay Stock Exchange Ltd. (BSE).

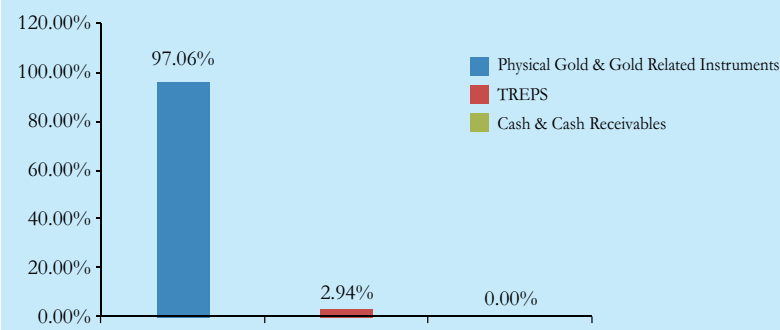
## Portfolio as on 30/04/2019

Issuer Name	% To Net Assets*
<b>Physical Gold &amp; Gold Related Instruments*</b>	<b>97.06</b>
<b>TREPS</b>	<b>2.94</b>
<b>Cash &amp; Cash Receivables</b>	<b>0.00^</b>
<b>TOTAL</b>	<b>100.00</b>

\* Rounded off to the nearest two digits after the decimal point. ^ Less than 0.005%

# Comprises of 30 Kgs deposited in the Gold Monetisation Scheme of Bank of Nova Scotia.

## Asset Profile

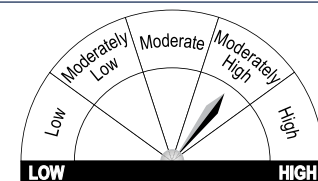


## Product Label

This product is suitable for investors who are seeking\*:

- To replicate the performance of gold in domestic prices with at least medium term horizon
- Investments in physical gold and gold related instruments / debt & money market instruments

### Riskometer



Investors understand that their principal will be at Moderately High risk

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

NSE Disclaimer for IDBI Gold Exchange Traded Fund : It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Scheme Information Document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Draft Scheme Information Document. The investors are advised to refer to the Scheme Information Document for the full text of the 'Disclaimer Clause of NSE'.

BSE Disclaimer for IDBI Gold Exchange Traded Fund : It is to be distinctly understood that the permission given by BSE Ltd. should not in any way be deemed or construed that the SID has been cleared or approved by BSE Ltd. nor does it certify the correctness or completeness of any of the contents of the SID. The investors are advised to refer to the SID for the full text of the 'Disclaimer Clause of BSE Ltd.'

## Contact us

### IDBI Asset Management Limited

(Investment Manager to IDBI Mutual Fund)

CIN: U65100MH2010PLC199319

Registered Office: IDBI Tower, WTC Complex, Cuffe Parade, Colaba, Mumbai - 400005

Corporate Office: 4th Floor, IDBI Tower, WTC Complex, Cuffe Parade, Colaba, Mumbai - 400005



Phone: 022-66442800



Fax: 022-66442801



E-mail: [contactus@idbimutual.co.in](mailto:contactus@idbimutual.co.in)



Website: [www.idbimutual.co.in](http://www.idbimutual.co.in)



SMS: IDBIMF on 09220092200



Toll-free: 1800-419-4324 (from any landline or mobile number across India, between 9 am-6 pm from Monday to Saturday)

## Our Branches:

Ahmedabad	:	IDBI Mutual Fund, IDBI Complex, 3rd Floor, Near Lal Bungalows, Off. C G Road, Ahmedabad - 380 006. Tel.: 079-2640 0887 / 30. Fax: 079-26400844.
Bengaluru	:	IDBI Mutual Fund, Mittal Towers, 209, A-Wing, 2nd Floor, M G Road, Bengaluru - 560 001. Tel.: 080-41495263.
Chandigarh	:	IDBI Mutual Fund, IDBI Bank Ltd., Ground Floor, SCO 162-163, Sector-9C, Chandigarh - 160 009.
Chennai	:	IDBI Mutual Fund, No. 115, Anna Salai, P. B. No. 805, Saidapet, Chennai - 600 015.
Delhi	:	IDBI Mutual Fund, 1102-1103, Tolstoy House, Tolstoy Marg, New Delhi - 110 001.
Hyderabad	:	IDBI Mutual Fund, 2nd Floor, 5-9-89/1 Chapel Road, Hyderabad - 500 001.
Indore	:	IDBI Mutual Fund, IDBI Bank Ltd., First Floor, 16-C, Omni Palace, Ratlam Kothi Main Road, Indore - 452 001. Tel.: 0731-6679127.
Jaipur	:	IDBI Mutual Fund, IDBI Bank Ltd., F-29, Gautam Marg, Opp. Reliance Fresh, Vaishali Nagar, Jaipur-302 021.
Kochi	:	IDBI Mutual Fund, 2nd Floor, IDBI Bank Corporate Office, Near Passport Office, Panampally Nagar, P. B. No. 4253, Kochi - 682 036.
Kolkata	:	IDBI Mutual Fund, IDBI House, 6th Floor, 44, Shakespeare Sarani, Kolkata - 700 017. Tel.: 033 - 66557627. Fax: 033-66557629.
Lucknow	:	IDBI Mutual Fund, Ground Floor, Saran Chambers-II, 05 Park Road, Opp. Civil Hospital, Hazratganj, Lucknow - 226 001.
Mumbai	:	IDBI Mutual Fund, 4th Floor, IDBI Tower, WTC Complex, Cuffe Parade, Colaba, Mumbai - 400005. Tel.: 022-66442800.
Pune	:	IDBI Mutual Fund, Office No. 91, 5th Floor, Shreenath Plaza, C Wing, F. C. Road, Shivajinagar, Pune - 411 005.

## SCHEME PERFORMANCE - REGULAR PLANS (As of last business day of the month)

### Schemes Managed by Fund Manager (FM) - Ms. Uma Venkatraman Total Experience: Over 15 Years

IDBI Equity Advantage Fund (IEAF) Inception date: 10th September, 2013						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
1 year	-7.81	5.36	12.40	9,219	10,536	11,240
3 years	9.80	15.40	16.55	13,242	15,372	15,838
5 years	16.56	14.35	13.28	21,524	19,557	18,664
Since Inception	18.45	15.70	14.06	25,980	22,751	20,996

FM Managing this Scheme since 1st July 2018.  
# S&P BSE 200 Index-TRI, ## S&P BSE Sensex-TRI.

IDBI India Top 100 Equity Fund (IIT100EF) Inception date: 15th May 2012						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-1.00	7.91	10.84	9,900	10,791	11,084
Last 3 years	8.63	15.79	15.91	12,822	15,531	15,580
Last 5 years	11.79	13.95	13.32	17,467	19,220	18,693
Since Inception	13.21	15.29	14.70	23,720	26,920	25,983

FM Managing this Scheme since 5th September 2017.  
# Nifty 100 Index-TRI, ## Nifty 50 Index-TRI.

IDBI Small Cap Fund (ISF) Inception date: 21st June, 2017						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-16.01	-19.77	10.84	8,399	8,023	11,084
Since Inception	-3.61	-6.43	12.68	9,340	8,838	12,483

FM Managing this Scheme since 5th September 2017.  
The Regular Plan of this scheme is in existence for a period less than 3 years.  
#Nifty Smallcap 250 Index TRI, ## Nifty 50 Index-TRI

### Schemes Managed by Fund Manager (FM) - Mr. Firdaus Marazban Ragina Total Experience: Over 20 Years

IDBI Nifty Index Fund (INIF) Inception date: 25th June, 2010						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#		Scheme (₹)	Benchmark# (₹)	
Last 1 year	9.37	10.84		10,937		11,084
Last 3 years	13.74	15.91		14,719		15,580
Last 5 years	11.34	13.32		17,113		18,693
Since Inception	9.09	10.81		21,610		24,802

FM Managing this Scheme since 9th October 2018.  
# Nifty 50 Index-TRI.

IDBI Nifty Junior Index Fund (INJIF) Inception date: 20th September, 2010						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-9.27	-8.39	10.84	9,073	9,161	11,084
Last 3 years	12.42	14.49	15.91	14,214	15,013	15,580
Last 5 years	14.63	16.88	13.32	19,801	21,826	18,693
Since Inception	8.96	10.88	9.46	20,945	24,349	21,779

FM Managing this Scheme since 9th October 2018.  
# Nifty Next 50 Index-TRI, ## Nifty 50 Index-TRI.

### Schemes Managed by Fund Manager (FM) - Mr. Ashish Mishra Total Experience: Over 13 Years

IDBI Diversified Equity Fund (IDEF) Inception date: 28th March, 2014						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-6.83	2.87	12.40	9,317	10,287	11,240
Last 3 years	8.27	15.07	16.55	12,694	15,243	15,838
Last 5 years	15.76	14.36	13.28	20,792	19,564	18,664
Since Inception	15.39	14.32	13.11	20,730	19,772	18,729

FM Managing this Scheme since 5th September 2017.  
# S&P BSE 500-TRI, ## S&P BSE Sensex-TRI.

IDBI Midcap Fund (IMF) Inception date: 25th January, 2017						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-12.76	-12.72	10.84	8,724	8,728	11,084
Since Inception	2.91	6.80	16.28	10,670	11,602	14,063

FM Managing this Scheme since 5th September 2017.  
The Regular Plan of this scheme is in existence for a period less than 3 years.  
# Nifty Midcap 100 - TRI, ## Nifty 50 Index-TRI.

IDBI Focused 30 Equity Fund (IF30EF) Inception date: 17th November, 2017						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-2.16	7.91	10.84	9,784	10,791	11,084
Since Inception	-0.28	8.68	10.91	9,960	11,283	11,619

FM Managing this Scheme since 1st July, 2018.  
The Regular Plan of this scheme is in existence for a period less than 3 years.  
#Nifty 100 TRI, ## Nifty 50 TRI

IDBI Gold Fund (IGFOF) Inception date: 14th August, 2012				
Period	Returns (in %)		Value of ₹ 10,000/- invested	
	Scheme	Benchmark#	Scheme (₹)	Benchmark# (₹)
Last 1 year	0.40	2.13	10,040	10,214
Last 3 years	-0.73	1.53	9,781	10,466
Last 5 years	0.39	2.58	10,195	11,358
Since Inception	-1.46	0.71	9,062	10,483

FM Managing this Scheme since 5th September 2017.  
# Domestic price of physical Gold.

IDBI Gold Exchange Traded Fund (IDBIGOLD) Inception date: 9th November, 2011				
Period	Returns (in %)		Value of ₹ 10,000/- invested	
	Scheme	Benchmark#	Scheme (₹)	Benchmark# (₹)
Last 1 year	1.80	2.13	10,181	10,214
Last 3 years	1.10	1.53	10,332	10,466
Last 5 years	1.94	2.58	11,011	11,358
Since Inception	0.45	1.24	10,339	10,962

FM Managing this Scheme since 5th September 2017.  
# Domestic price of physical Gold.

### Scheme Managed by Fund Managers (FM) - Mrs. Uma Venkatraman (Equity Portion) - Total Experience: Over 15 Years & Mr. Raju Sharma (Debt Portion) Total Experience: Over 25 Years

IDBI Hybrid Equity Fund (IHEF) Inception Date: 24th October, 2016						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-8.30	6.51	10.84	9,170	10,651	11,084
Since Inception	5.10	10.11	13.99	11,333	12,741	13,901

Mrs. Uma Venkatraman (Equity Portion) since 1st July 2018 &  
Mr. Raju Sharma Managing this Scheme (Debt Portion) since 3rd May, 2017  
The Regular Plan of this scheme is in existence for a period less than 3 years.  
# CRISIL Hybrid 35+65-Aggressive Index, ## Nifty 50 Index-TRI.

IDBI Equity Savings Fund (IESF) Inception Date: 27th March, 2018						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	1.29	8.95	10.84	10,129	10,895	11,084
Since Inception	2.67	10.00	15.33	10,292	11,098	11,688

Mr. Raju Sharma Managing this Scheme (Debt Portion) since 3rd May 2017 &  
Ms. Uma Venkatraman Managing this Scheme (Equity Portion) since 5th September 2017.  
The Regular Plan of this scheme is in existence for a period less than 3 years.  
# 40% of CRISIL Liquid Fund Index + 30% CRISIL Short term Bond Fund Index + 30% of Nifty 50 Index, ## Nifty 50 Index - TRI

## SCHEME PERFORMANCE - REGULAR PLANS (As of last business day of the month) (contd...)

### Schemes Managed by Fund Manager (FM) - Mr. Raju Sharma - Total Experience: Over 25 Years

IDBI Liquid Fund (ILIQF) Inception date: 9th July, 2010						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	7.53	7.63	7.33	10753	10763	10733
Last 3 years	7.10	7.18	6.70	12285	12312	12146
Last 5 years	7.64	7.68	7.34	14454	14483	14253
1 month	0.58	0.55	0.40	NA	NA	NA
2 weeks	0.25	0.23	0.17	NA	NA	NA
1 week	0.12	0.11	0.04	NA	NA	NA
Since Inception	8.19	7.98	6.94	20011	19680	18059

FM Managing this Scheme since 3rd May 2017

# CRISIL Liquid Fund Index, ## CRISIL 1 Year T-Bill Index, NA Not Applicable.

IDBI Dynamic Bond Fund (IDBF) Inception date: 21st February, 2012						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	7.44	8.06	8.98	10,751	10,806	10,899
Last 3 years	4.95	7.25	5.77	11,561	12,336	11,831
Last 5 years	6.22	8.87	7.95	13,522	15,301	14,665
Since Inception	5.98	8.27	6.74	15,182	17,705	15,988

FM Managing this Scheme since 3rd May 2017

# CRISIL Composite Bond Fund Index, ## CRISIL 10 Year Gilt Index.

IDBI Gilt Fund (IGF) Inception date: 21st December, 2012						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	8.97	9.34	8.98	10,905	10,935	10,899
Last 3 years	5.15	6.97	5.77	11,627	12,239	11,831
Last 5 years	6.99	8.99	7.95	14,024	15,386	14,665
Since Inception	6.64	7.96	6.70	15,051	16,277	15,108

FM Managing this Scheme since 3rd May 2017

# CRISIL Dynamic Gilt Index, ## CRISIL 10 Year Gilt Index.

### Schemes Managed by Fund Manager (FM) - Mr. Bhupesh Kalyani Total Experience: Over 15 Years

IDBI Ultra Short Term Fund (IUSTF) Inception date: 3rd September, 2010						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	7.27	7.62	7.32	10,733	10,763	10,733
Last 3 years	6.78	7.18	6.70	12,176	12,312	12,146
Last 5 years	7.30	7.68	7.34	14,224	14,483	14,253
Since Inception	8.08	8.03	7.03	19,598	19,516	18,007

FM Managing this Scheme since 1st February 2017.

# CRISIL Liquid Fund Index, ## CRISIL 1 Year T-Bill Index.

IDBI Short Term Bond Fund (ISTBF) Inception date: 23rd March, 2011						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	7.17	8.03	7.32	10,723	10,803	10,733
Last 3 years	6.64	7.41	6.70	12,131	12,392	12,146
Last 5 years	7.40	8.21	7.34	14,289	14,840	14,253
Since Inception	7.92	8.42	7.17	18,560	19,264	17,533

FM Managing this Scheme since 1st February 2017.

# CRISIL Short Term Bond Fund Index, ## CRISIL 1 Year T-Bill Index

IDBI Credit Risk Fund (ICRF) Inception date: 3rd March, 2014						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	5.80	8.03	7.32	10,585	10,803	10,733
Last 3 years	6.29	7.41	6.70	12,012	12,392	12,146
Last 5 years	7.47	8.21	7.34	14,340	14,840	14,253
Since Inception	7.59	8.33	7.38	14,586	15,115	14,443

FM Managing this Scheme since 1st February 2017.

# CRISIL Short Term Bond Fund Index, ## CRISIL 1 Year T-Bill Index

# Scheme Benchmark; ## Additional Benchmark as per SEBI Circular dated August 22, 2011.  
Past performance may or may not be sustained in the future. Returns pertain to growth option under Regular Plan. The returns are Compounded Annual Growth Returns (CAGR) for past 1 year, 3 years, 5 years & since inception period and annualised for the period below 1 year. The Regular and Direct Plan of IDBI Mutual Fund have different expense structure.

## SYSTEMATIC INVESTMENT PLAN (SIP) PERFORMANCE EQUITY FUNDS - REGULAR PLANS (As of last business day of the month)

IDBI Equity Advantage Fund (IEAF)					
Instalment amount: Frequency:	₹ 10,000/- Monthly	Investment date:	1st of every month		
		Inception date:	10th September, 2013		
		Since Inception	5 years	3 years	1 year
Total amount invested (Rs. in '000)		680.00	600.00	360.00	120.00
Market value as on 30th April, 2019 (Rs. in '000)		922.45	730.69	387.04	117.83
Scheme Return (% XIRR)		10.68	7.83	4.78	-3.37
Benchmark (S&P BSE 200 Index-TRI#) return (% XIRR)		12.61	11.60	11.72	10.13
Additional Benchmark (S&P BSE Sensex-TRI##) return (%XIRR)		12.98	12.61	15.17	15.23

IDBI India Top 100 Equity Fund (IIT100 EF)					
Instalment amount: Frequency:	₹ 10,000/- Monthly	Investment date:	1st of every month		
		Inception date:	15th May, 2012		
		Since Inception	5 years	3 years	1 year
Total amount invested (Rs. in '000)		840.00	600.00	360.00	120.00
Market value as on 30th April, 2019 (Rs. in '000)		1193.14	702.72	384.73	122.98
Scheme Return (% XIRR)		9.87	6.27	4.38	4.68
Benchmark (Nifty 100-TRI#) return (% XIRR)		13.44	11.95	12.81	12.43
Additional Benchmark (Nifty 50 Index-TRI##) return (%XIRR)		13.16	12.16	13.97	14.87

IDBI Diversified Equity Fund (IDEF)					
Instalment amount: Frequency:	₹ 10,000/- Monthly	Investment date:	1st of every month		
		Inception date:	28th March, 2014		
		Since Inception	5 years	3 years	1 year
Total amount invested (Rs. in '000)		620.00	600.00	360.00	120.00
Market value as on 30th April, 2019 (Rs. in '000)		757.25	715.74	384.24	119.07
Scheme Return (% XIRR)		7.69	7.00	4.29	-1.44
Benchmark (S&P BSE 500 Index-TRI#) return (% XIRR)		11.40	11.16	10.71	8.53
Additional Benchmark (S&P BSE Sensex-TRI##) return (%XIRR)		12.65	12.61	15.17	15.23

IDBI Nifty Index Fund (INIF)					
Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month Inception date: 25th June, 2010				
	Since Inception	5 years	3 years	1 year	
Total amount invested (Rs. in '000)	1,070.00	600.00	360.00	120.00	
Market value as on 30th April, 2019 (Rs. in '000)	1734.66	775.04	430.55	128.53	
Scheme Return (% XIRR)	10.53	10.19	12.01	13.55	
Benchmark (Nifty 50 Index-TRI #) return (% XIRR)	12.35	12.16	13.97	14.87	
Additional Benchmark (Nifty 50 Index-TRI ##) return (%XIRR)	12.35	12.16	13.97	14.87	

IDBI Nifty Junior Index Fund (INJIF)					
Instalment amount: Frequency:	₹ 10,000/- Monthly	Investment date:	1st of every month		
		Inception date:	20th September, 2010		
		Since Inception	5 years	3 years	1 year
Total amount invested (Rs. in '000)		1040.00	600.00	360.00	120.00
Market value as on 30th April, 2019 (Rs. in '000)		1792.44	736.94	381.77	118.07
Scheme Return (% XIRR)		12.20	8.17	3.86	-2.99
Benchmark (Nifty Next 50 Index-TRI#) return (% XIRR)		14.37	10.27	5.77	-2.10
Additional Benchmark (Nifty 50 Index-TRI##) return (%XIRR)		12.45	12.16	13.97	14.87

# Scheme Benchmark

## Additional Benchmark as per SEBI Circular dated August 22, 2011.

Past Performance may or may not be sustained in the future. Returns pertain to growth option under Regular Plan and the same have been computed using XIRR by excel spreadsheet function. XIRR helps in calculating return on investments based on cash flows that are uniform and regular monthly subscriptions. The Regular and Direct Plan of IDBI Mutual Fund have different expense structure.



## SCHEME PERFORMANCE - DIRECT PLANS (As of last business day of the month)

### Schemes Managed by Fund Manager (FM) - Ms. Uma Venkatraman Total Experience: Over 15 Years

IDBI Equity Advantage Fund (IEAF) Inception date: 10th September, 2013						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-6.29	5.36	12.40	9,371	10,536	11,240
Last 3 years	11.50	15.40	16.55	13,865	15,372	15,838
Last 5 years	17.97	14.35	13.28	22,861	19,557	18,664
Since Inception	19.83	15.70	14.06	27,730	22,751	20,996

FM Managing this Scheme since 1st July, 2018  
# S&P BSE 200 Index-TRI, ## S&P BSE Sensex-TRI.

IDBI India Top 100 Equity Fund (IIT100EF) Inception date: 1st January, 2013						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	0.67	7.91	10.84	10,067	10,791	11,084
Last 3 years	10.36	15.79	15.91	13,446	15,531	15,580
Last 5 years	13.13	13.95	13.32	18,538	19,220	18,693
Since Inception	12.34	13.15	12.71	20,890	21,851	21,329

FM Managing this Scheme since 5th September 2017.  
# Nifty 100 Index-TRI, ## Nifty 50 Index-TRI.

IDBI Small Cap Fund (ISF) Inception date: 21st June, 2017						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-13.96	-19.77	10.84	8,604	8,023	11,084
Since Inception	-1.08	-6.43	12.68	9,800	8,838	12,483

FM Managing this Scheme since 5th September, 2017.  
The Direct Plan of this scheme is in existence for a period less than 3 years.  
#Nifty Smallcap 250 Index TRI, ## Nifty 50 Index-TRI

### Schemes Managed by Fund Manager (FM) - Mr. Firdaus Marazban Ragina Total Experience: Over 20 Years

IDBI Nifty Index Fund (INIF) Inception date: 1st January, 2013						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#		Scheme (₹)	Benchmark# (₹)	
Last 1 year	10.50	10.84		11,050		11,084
Last 3 years	15.09	15.91		15,251		15,580
Last 5 years	12.46	13.32		17,992		18,693
Since Inception	11.86	12.71		20,321		21,329

FM Managing this Scheme since 9th October 2018.  
# Nifty 50 Index-TRI.

IDBI Nifty Junior Index Fund (INJIF) Inception date: 1st January, 2013						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-8.49	-8.39	10.84	9,151	9,161	11,084
Last 3 years	13.72	14.49	15.91	14,712	15,013	15,580
Last 5 years	15.77	16.88	13.32	20,805	21,826	18,693
Since Inception	13.82	14.97	12.71	22,686	24,179	21,329

FM Managing this Scheme since 9th October 2018.  
# Nifty Next 50 Index-TRI, ## Nifty 50 Index-TRI.

### Schemes Managed by Fund Manager (FM) - Mr. Ashish Mishra Total Experience: Over 13 Years

IDBI Diversified Equity Fund (IDEF) Inception date: 28th March, 2014						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-5.06	2.87	12.40	9,494	10,287	11,240
Last 3 years	10.19	15.07	16.55	13,382	15,243	15,838
Last 5 years	17.27	14.36	13.28	22,187	19,564	18,664
Since Inception	16.87	14.32	13.11	22,120	19,772	18,729

FM Managing this Scheme since 5th September 2017.  
# S&P BSE 500-TRI, ## S&P BSE Sensex-TRI.

IDBI Midcap Fund (IMF) Inception date: 25th January, 2017						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-11.06	-12.72	10.84	8,894	8,728	11,084
Since Inception	5.39	6.80	16.28	11,260	11,602	14,063

FM Managing this Scheme since 5th September 2017.  
The Direct Plan of this scheme is in existence for a period less than 3 years.  
# Nifty Midcap 100 - TRI, ## Nifty 50 Index-TRI.

IDBI Focused 30 Equity Fund (IF30EF) Inception date: 17th November, 2017						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	0.29	7.91	10.84	10,029	10,791	11,084
Since Inception	2.27	8.68	10.91	10,330	11,283	11,619

FM Managing this Scheme since 1st July, 2018.  
The Regular Plan of this scheme is in existence for a period less than 3 years.  
#Nifty 100 TRI, ## Nifty 50 TRI

IDBI Gold Fund (IGFOF)			Inception date: 1st January, 2013	
Period	Returns (in %)		Value of ₹ 10,000/- invested	
	Scheme	Benchmark#	Scheme (₹)	Benchmark# (₹)
Last 1 year	0.95	2.13	10,096	10,214
Last 3 years	-0.19	1.53	9,944	10,466
Last 5 years	0.90	2.58	10,461	11,358
Since Inception	-1.12	0.50	9,314	10,322

FM Managing this Scheme since 5th September 2017.  
# Domestic price of physical Gold.

### Scheme Managed by Fund Managers (FM) - Ms. Uma Venkatraman (Equity Portion) - Total Experience: Over 15 Years & Mr. Raju Sharma (Debt Portion) Total Experience: Over 25 Years

IDBI Hybrid Equity Fund (IHEF) Inception Date: 24th October, 2016						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-6.60	6.51	10.84	9,340	10,651	11,084
Since Inception	7.12	10.11	13.99	11,888	12,741	13,901

Mrs. Uma Venkatraman (Equity Portion) since 1st July, 2018 &  
Mr. Raju Sharma Managing this Scheme (Debt Portion) since 3rd May, 2017  
The Direct Plan of this scheme is in existence for a period less than 3 years.  
# CRISIL Hybrid 35+65-Aggressive Index, ## Nifty 50 Index-TRI.

IDBI Equity Savings Fund (IESF) Inception Date: 27th March, 2018						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	3.36	8.95	10.84	10,336	10,895	11,084
Since Inception	4.79	10.00	15.33	10,525	11,098	11,688

Mr. Raju Sharma Managing this Scheme (Debt Portion) since 3rd May 2017 &  
Mrs. Uma Venkatraman Managing this Scheme (Equity Portion) since 5th September, 2017  
# 40% of CRISIL Liquid Fund Index + 30% CRISIL Short Term Bond Fund Index + 30% of Nifty 50 Index, ## Nifty 50 Index - TRI

### Schemes Managed by Fund Manager (FM) - Mr. Raju Sharma - Total Experience: Over 25 Years

IDBI Liquid Fund (ILIQF) Inception date: 1st January, 2013						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	7.65	7.63	7.33	10,765	10,763	10,733
Last 3 years	7.22	7.18	6.70	12,327	12,312	12,146
Last 5 years	7.76	7.68	7.34	14,532	14,483	14,253
1 month	0.59	0.55	0.40	NA	NA	NA
2 weeks	0.25	0.23	0.17	NA	NA	NA
1 week	0.12	0.11	0.04	NA	NA	NA
Since Inception	8.07	8.00	7.14	16,338	16,272	15,468

FM Managing this Scheme since 3rd May 2017  
# CRISIL Liquid Fund Index, ## CRISIL 1 Year T-Bill Index, NA Not Applicable.

## SCHEME PERFORMANCE - DIRECT PLANS (As of last business day of the month) (contd...)

IDBI Dynamic Bond Fund (IDBF)				Inception date: 1st January, 2013		
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	8.78	8.06	8.98	10,886	10,806	10,899
Last 3 years	6.29	7.25	5.77	12,009	12,336	11,831
Last 5 years	7.23	8.87	7.95	14,181	15,301	14,665
Since Inception	6.34	8.15	6.53	14,752	16,423	14,926

FM Managing this Scheme since 3rd May 2017

# CRISIL Composite Bond Fund Index, ## CRISIL 10 Year Gilt Index.

IDBI Gilt Fund (IGF)				Inception date: 1st January, 2013		
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	9.76	9.34	8.98	10,985	10,935	10,899
Last 3 years	6.14	6.97	5.77	11,960	12,239	11,831
Last 5 years	7.76	8.99	7.95	14,536	15,386	14,665
Since Inception	7.24	7.77	6.53	15,568	16,054	14,926

FM Managing this Scheme since 3rd May 2017

# CRISIL Dynamic Gilt Index, ## CRISIL 10 Year Gilt Index.

### Schemes Managed by Fund Manager (FM) - Mr. Bhupesh Kalyani Total Experience: Over 15 Years

IDBI Ultra Short Term Fund (IUSTF)				Inception date: 1st January, 2013		
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	7.92	7.62	7.32	10,799	10,763	10,733
Last 3 years	7.63	7.18	6.70	12,470	12,312	12,146
Last 5 years	8.08	7.68	7.34	14,752	14,483	14,253
Since Inception	8.32	8.00	7.14	16,588	16,272	15,468

FM Managing this Scheme since 1st February 2017.

# CRISIL Liquid Fund Index, ## CRISIL 1 Year T-Bill Index.

IDBI Short Term Bond Fund (ISTBF)				Inception date: 1st January, 2013		
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	8.38	8.03	7.32	10,845	10,803	10,733
Last 3 years	7.85	7.41	6.70	12,548	12,392	12,146
Last 5 years	8.46	8.21	7.34	15,012	14,840	14,253
Since Inception	8.47	8.32	7.14	16,728	16,580	15,468

FM Managing this Scheme since 1st February 2017.

# CRISIL Short Term Bond Fund Index, ## CRISIL 1 Year T-Bill Index.

IDBI Credit Risk Fund (ICRF)				Inception date: 3rd March, 2014		
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	6.71	8.03	7.32	10,677	10,803	10,733
Last 3 years	7.39	7.41	6.70	12,389	12,392	12,146
Last 5 years	8.48	8.21	7.34	15,026	14,840	14,253
Since Inception	8.59	8.33	7.38	15,302	15,115	14,443

FM Managing this Scheme since 1st February 2017.

# CRISIL Short Term Bond Fund Index, ## CRISIL 1 Year T-Bill Index

# Scheme Benchmark; ## Additional Benchmark as per SEBI Circular dated August 22, 2011.

Past performance may or may not be sustained in the future. Returns pertain to growth option under Direct Plan. The returns are Compounded Annual Growth Returns (CAGR) for past 1 year, 3 years, 5 years & since inception period and annualised for the period below 1 year. The Regular and Direct Plan of IDBI Mutual Fund have different expense structure.

## SYSTEMATIC INVESTMENT PLAN (SIP) PERFORMANCE EQUITY FUNDS - DIRECT PLANS (As of last business day of the month)

IDBI Equity Advantage Fund (IEAF)					
<b>Instalment amount:</b> ₹ 10,000/-		<b>Investment date:</b> 1st of every month		<b>Inception date:</b> 10th September, 2013	
<b>Frequency:</b> Monthly					
		Since Inception	5 years	3 years	1 year
Total amount invested (Rs. in '000)		680.00	600.00	360.00	120.00
Market value as on 30th April, 2019 (Rs. in '000)		964.80	760.50	397.53	118.82
Scheme Return (% XIRR)		12.27	9.43	6.57	-1.83
Benchmark (S&P BSE 200 Index-TRI#) return (% XIRR)		12.61	11.60	11.72	10.13
Additional Benchmark (S&P BSE Sensex-TRI##) return (%XIRR)		12.98	12.61	15.17	15.23

IDBI India Top 100 Equity Fund (IIT100 EF)					
<b>Instalment amount:</b> ₹ 10,000/-		<b>Investment date:</b> 1st of every month		<b>Inception date:</b> 1st January, 2013	
<b>Frequency:</b> Monthly					
		Since Inception	5 years	3 years	1 year
Total amount invested (Rs. in '000)		760.00	600.00	360.00	120.00
Market value as on 30th April, 2019 (Rs. in '000)		1064.78	731.03	395.36	124.04
Scheme Return (% XIRR)		10.52	7.85	6.20	6.36
Benchmark (Nifty 100-TRI#) return (% XIRR)		13.11	11.95	12.81	12.43
Additional Benchmark (Nifty 50 Index-TRI##) return (%XIRR)		12.94	12.16	13.97	14.87

IDBI Diversified Equity Fund (IDEF)					
<b>Instalment amount:</b> ₹ 10,000/-		<b>Investment date:</b> 1st of every month		<b>Inception date:</b> 28th March, 2014	
<b>Frequency:</b> Monthly					
		Since Inception	5 years	3 years	1 year
Total amount invested (Rs. in '000)		620.00	600.00	360.00	120.00
Market value as on 30th April, 2019 (Rs. in '000)		792.32	748.04	396.16	120.17
Scheme Return (% XIRR)		9.44	8.77	6.34	0.26
Benchmark (S&P BSE 500 Index-TRI#) return (% XIRR)		11.40	11.16	10.71	8.53
Additional Benchmark (S&P BSE Sensex-TRI##) return (%XIRR)		12.65	12.61	15.17	15.23

IDBI Nifty Index Fund (INIF)					
<b>Instalment amount:</b> ₹ 10,000/-		<b>Investment date:</b> 1st of every month		<b>Inception date:</b> 1st January, 2013	
<b>Frequency:</b> Monthly					
		Since Inception	5 years	3 years	1 year
Total amount invested (Rs. in '000)		760.00	600.00	360.00	120.00
Market value as on 30th April, 2019 (Rs. in '000)		1120.09	798.83	438.55	129.17
Scheme Return (% XIRR)		12.11	11.41	13.29	14.58
Benchmark (Nifty 50-TRI#) return (% XIRR)		12.94	12.16	13.97	14.87
Additional Benchmark (Nifty 50 Index-TRI##) return (%XIRR)		12.94	12.16	13.97	14.87

IDBI Nifty Junior Index Fund (INJIF)					
<b>Instalment amount:</b> ₹ 10,000/-		<b>Investment date:</b> 1st of every month		<b>Inception date:</b> 1st January, 2013	
<b>Frequency:</b> Monthly					
		Since Inception	5 years	3 years	1 year
Total amount invested (Rs. in '000)		760.00	600.00	360.00	120.00
Market value as on 30th April, 2019 (Rs. in '000)		1136.16	759.57	388.29	118.54
Scheme Return (% XIRR)		12.55	9.38	4.99	-2.26
Benchmark (Nifty Next 50 Index-TRI #) return (% XIRR)		13.66	10.27	5.77	-2.10
Additional Benchmark (Nifty 50 Index-TRI##) return (%XIRR)		12.94	12.16	13.97	14.87

# Scheme Benchmark

## Additional Benchmark as per SEBI Circular dated August 22, 2011.

Past Performance may or may not be sustained in the future. Returns pertain to growth option under Direct Plan and the same have been computed using XIRR by excel spreadsheet function. XIRR helps in calculating return on investments based on cash flows that are uniform and regular monthly subscriptions. The Regular and Direct Plan of IDBI Mutual Fund have different expense structure.

# Two for the price of One

**Wealth  
Creation**



**Tax Saving  
U/S 80C**

Get the double benefits of  
**TAX SAVINGS** and **WEALTH CREATION**

#### **Tax Saving U/S 80C**

On an investment of Rs. 1.50 Lakhs p.a.  
for the highest tax bracket of 30%  
(For income less than 50 Lakhs,  
upto Rs 46,800 tax savings)

#### **Low Investable Amount**

Exposure to Equity Market with  
investable amount as low as Rs. 500/-

#### **ELSS Features**

- Minimum investment: Rs. 500 and multiples of Rs. 500 thereafter
- Systematic Investment Plan (SIP) & Systematic Transfer Plan (STP) facilities
- Lock-in period: 3 years from date of allotment
- Lowest lock-in Period than traditional Tax Saving Instruments
- Minimum 80% corpus invested in equity and equity related instruments



An Investor Education &  
Awareness Initiative  
[www.idbimutual.co.in](http://www.idbimutual.co.in)



Email ID:  
[contactus@idbimutual.co.in](mailto:contactus@idbimutual.co.in)



Tel. No.: (+91 22) 6644 2800  
Fax No.: (+91 22) 6644 2801  
All India Toll Free No.: 1800-419-4324



Internet:  
[www.idbimutual.co.in](http://www.idbimutual.co.in)



SMS:  
IDBIMF to 09220092200



Facebook  
IDBIMutual