



# CREDIT RISK FUND

An open-ended debt scheme predominantly investing in AA and below rated corporate bonds (excluding AA+ rated corporate bonds). A relatively high interest rate risk and Moderate credit risk scheme.

## IDBI CREDIT RISK FUND

July 2023

### What is IDBI Credit Risk Fund?

IDBI Credit Risk Fund is an open ended debt scheme predominantly investing in AA and below rated corporate bonds across maturity spectrum, with an aim to generate regular income and opportunities for capital appreciation at an acceptable level of risks.

### Why should you invest in this fund?

- The Scheme predominantly invests in high yield corporate bonds across credit rating and maturity spectrum
- Corporate debt securities are normally expected to trade above government securities and offer spreads over government securities. Scheme seeks to identify and invest in quality credits that offer an attractive risk-return reward relative to sovereign instruments
- Elevated levels of yields provide investors an opportunity for higher accrual returns, fall in interest rate gives potential for capital appreciation. Scheme tries to maintain a fair balance between accrual and duration
- The Scheme tries to keep an optimum balance of yield, credit quality and liquidity
- All investment decisions are based on the strong credit research and evaluation which help Scheme to minimize the excess credit risk on its corporate investments
- The scheme provides indexation benefit on long term capital gains if units are held for more than 3 years
- Suitable for the investors with medium to long term investment horizon and who would like to be part of a growing corporate bond market

### Portfolio as on 30th June, 2023

Issuer Name	Rating	% to net Assets*
<b>DEBENTURES</b>		
Udaipur Cement Works Ltd.	CARE AA	10.82
REC Ltd.	CRISIL AAA	8.74
Yes Bank Ltd. (AT1 Bond under Basel III)	[ICRA]D	0.00 ^
<b>GOVERNMENT SECURITIES</b>		
7.06% CGL 2028	SOV	10.79
<b>T-BILLS</b>		
364 DAY T-BILL 06.06.24	SOV	40.59
<b>TREPS ON G-SEC OR T-BILLS</b>		
<b>CASH &amp; CASH RECEIVABLES</b>		
<b>TOTAL</b>		
		<b>100.00</b>

\*Rounded off to the nearest two digits after the decimal point. ^ Less Than 0.005%

### Quantitative Measures as on 30th June, 2023

YTM:	Average Maturity:	Modified Duration:	Macaulay Duration:
<b>7.06%</b>	<b>1.18 Years</b>	<b>1.03 Years</b>	<b>1.09 Years</b>

## Scheme Investing Facts



### Minimum Application Amount

- Single Investment - Rs. 5000/-
- Additional Purchase - Rs. 1000/-
- Systematic Investment Plan (SIP)

### SIP Options

#### Monthly option:

Rs.500 per month for a minimum period of 12 months or  
Rs.1000 per month for a minimum period of 6 months

#### Quarterly option:

Rs.1500 per quarter for a minimum period of 4 quarters

Investments above the minimum amount mentioned above shall be made in multiples of Re.1/-



### Fund Manager

Mr. Raju Sharma



### Benchmark

NIFTY Credit Risk Bond  
Fund C-III Index



### Inception Date

3rd March, 2014



### Loads Structure

Entry Load: Not applicable.

#### Exit Load:

- If units of the Scheme are redeemed or switched out up to 10% of the units (the limit) within 12 months from the date of allotment - Nil.
- If units of the scheme are redeemed or switched out in excess of the limit within 12 months from the date of allotment - 1% of the applicable NAV.
- If units of scheme are redeemed or switched out after 12 months from the date of allotment - Nil.

## Scheme Performance of IDBI CREDIT RISK FUND

As of last business day of the month - June, 2023

Period	Scheme	Returns (in %)		Value of Rs. 10,000/- invested		
		Benchmark#	Additional Benchmark##	Scheme (Rs.)	Benchmark# (Rs.)	Additional Benchmark##(Rs.)
1 Year	6.60	10.08	9.28	10,660	11,008	10,928
3 Years	9.55	8.28	3.10	13,149	12,695	10,959
5 Years	3.17	8.90	6.76	11,691	15,316	13,869
Since Inception (3rd March, 2014)	5.30	9.39	7.17	16,185	23,692	19,083

FM managing this Scheme since 7th September, 2012. #NIFTY Credit Risk Bond Fund C-III Index, ##CRISIL 10 Year Gilt Index

## Other Schemes Managed by Mr. Raju Sharma

As of last business day of the month - June, 2023

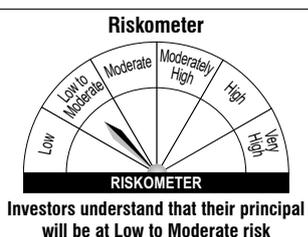
Scheme/Index Name	Inception Date	1 Year Return(%)	3 Years Return(%)	5 Years Return(%)	Inception Return(%)
<b>IDBI Ultra Short Term Fund</b>	3rd Sept., 2010	<b>6.26</b>	<b>4.83</b>	<b>5.50</b>	<b>7.11</b>
CRISIL Ultra Short Duration Fund B-I Index		7.16	5.27	6.26	7.62
CRISIL 1 Year T-Bill Index		6.45	4.33	5.71	6.45
<b>IDBI Short Term Bond Fund</b>	23rd Mar., 2011	<b>6.45</b>	<b>7.64</b>	<b>6.34</b>	<b>7.30</b>
CRISIL Short Duration Fund A-II Index		6.97	4.84	6.90	7.80
CRISIL 10 Year Gilt Index		9.28	3.10	6.76	6.36

\*Disclaimer: The information provided is for illustrative purpose and should not be construed as an investment advice. Past performance may or may not be sustained in future. Calculation are based Regular Plan. Growth Option NAV. Different plan have different expense structure. Return greater than 1 year are Compounded Annual Growth Rates (CAGR). IDBI AMC does not provide any guarantee / assurance of returns. Data as on 30th June, 2023.

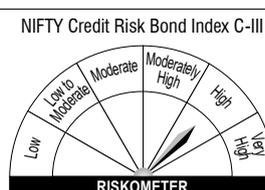
## Product Label

This product is suitable for investors who are seeking\*:

- Regular income & capital appreciation through active management for at least medium term horizon
- Investments predominantly in AA and below rated corporate bonds across maturity spectrum



Name and Riskometer of Benchmark



## IDBI CREDIT RISK FUND



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\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.