



ROUND UP FUND FACT SHEET

April 2023



FACTS AND FIGURES



Email ID:
contactus@idbimutual.co.in



Tel. No.: (+91 22) 6644 2800
Fax No.: (+91 22) 6644 2801
All India Toll Free No.: 1800-419-4324



Internet:
www.idbimutual.co.in



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IDBIMutual

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Equity Market Overview

BSE Sensex 30 closed @ 61112 +3.5% & NSE NIFTY 50 closed @ 18065 +4% mom basis for the month of April 2023.

Positive Performing sectors were Reality 14%, Auto & PSU +7%, Cap. Goods & Banking 6%.

Negative Performing sector was Information Technology -3.4%.

Sensex reclaimed 61000 mark as strong quarterly earnings, rate hike pause and downward movement in the crude oil prices supported investor's sentiment. Banking sector quarterly result played a key role in the upward trend.

RBI MPC decided to pause its consecutive rate hikes and keep the benchmark repo rate at 6.50%.

Minutes of the RBI Monetary policy meeting and climate related risks took a centre stage in April 2023.

Indian Metrological Department (IMD) predicted a "normal" monsoon over India, with rainfall within the 96-106 percent range of the long period average (LPA).

India Auto sales surged 20.3% in FY23 on strong demand for passenger vehicles according to the data provided by the SIAM.

India's population estimated to touch 142.86 crore by the middle of the year 2023 marginally ahead of China's population at 142.57 crore as per UN report.

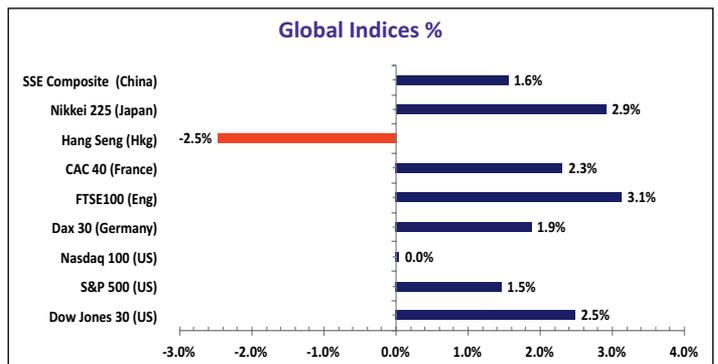
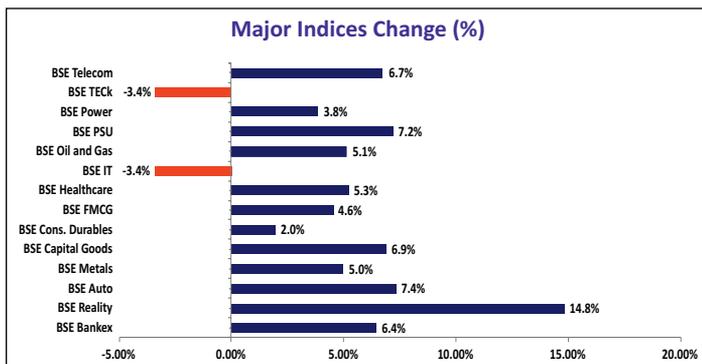
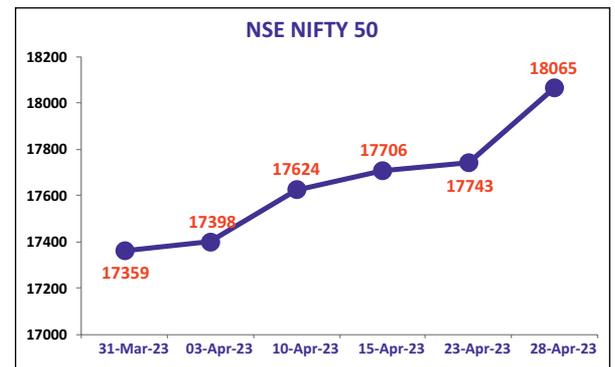
GST collections for the month of April 2023 stood at Rs.1.87 lakh crs registered all time high monthly collection.

The Index of Industrial Production (IIP) or factory output of India increased to 5.6% in Feb. 2023 on year on year basis as per data released by National Statistical Office (NSO).

The wholesale price index based (WPI) inflation eases to 29 month low of 1.34% in March 2023 on favorable base effect and India's retail inflation (CPI) dropped to 15 month low of 5.66% in March 2023.

Foreign Exchange Reserve stood at US\$ 578.45 billion for the week end of April 2023, slid by US\$329 million.

USD/INR quoted @ 81.8., Brent Crude @ 79.32 USD per barrel and Gold @ 1982.29 USD Oz at the end of April 2023.



Source: Bloomberg

Fixed Income Overview

MACRO Economic Data for the month:

	As on 31/03/2023	As on 30/04/2023	Change increase (+)/ decrease (-)
5 year G Sec	7.18	7.00	(-) 18 bps
10 year G Sec	7.32	7.12	(-) 20 bps
5 year Corp bonds	7.67	7.42	(-) 25 bps
10 year Corp bonds	7.68	7.52	(-) 16 bps
3 months T Bills	6.75	6.90	(+) 15 bps
Brent Crude \$	79.77	79.54	(-) 0.23
USD=INR	82.18	81.83	(-) 0.35

From the above table, we can see a favourable April month across all data points except T Bills, be it yields across maturities or crude price or INR.

The major macro events of the month:

RBI April Monetary Policy :

- MPC surprised by keeping policy rates unchanged (all members agreed) against expectation of a 25bps hike. Stance unchanged (one dissent) with emphasis that it is a pause and not a pivot.
- RBI revised inflation lower to 5.2% in FY24 from 5.3% earlier driven by a lower crude price assumption. Growth revised higher to 6.5% (from 6.4%) led by government investments and rural recovery.

- Even at 6.5%, 1-year ahead real rate is now at 1.3% (0.9% earlier). In fact, in all four subsequent quarters, real policy rate exceeds 1%.

Inflation and IIP:

India's headline retail inflation rate CPI eased to 5.66% in March as against 6.44% in February 2023. Inflation print came below the RBI upper tolerance level of 6% for the first time in 2023.

India's industrial production (IIP) growth increased to 5.6% year-on-year in February 2023 from 5.2% rise in January 2023. For the eleven months period from April 2022 to February 2023, IIP registered a growth of 5.5%.

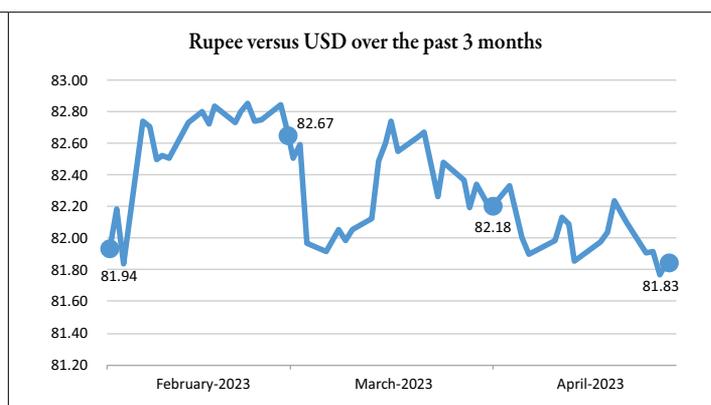
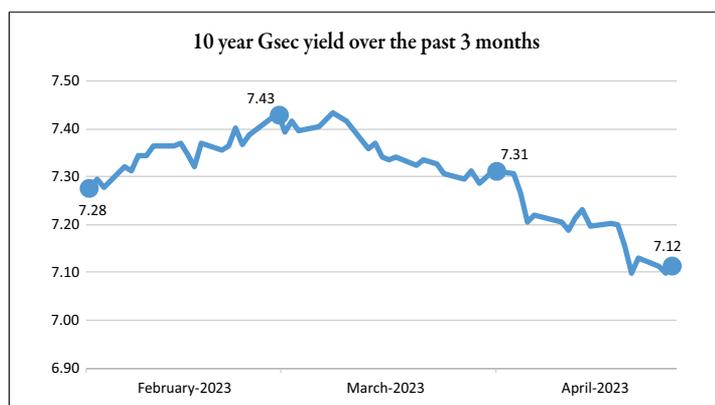
Buoyant Tax Collections:

The gross collection of Direct Taxes for the FY 2022-23 stands at Rs 19.68 lakh crore showing a growth of 20.33% over the gross collection of Rs 16.36 lakh crore in FY 2021-22.

GST collections hit monthly high of Rs 1.87 lakh Crore in April 2023, an increase of 12% from the year earlier.

Market Outlook:

Taking several factors into consideration like lower crude price, moderate inflation, RBI pause on rate hike in April, smaller rate hike of 25 bps by FED, we continue to remain bullish on interest rates and most of the GSEC bonds issued in last 1 year are trading at premium. We are probably approaching towards end of the rate hike cycle during this year.



The content of the article is prepared based on the Internal Research. Nothing contained herein is intended as investment advice or recommendations for specific investment decisions, and the readers should not rely on it as such. Information and analysis above are derived from various sources and using methods believed to be reliable, but we do not assume responsibility and liability for any consequence of the investment decision taken by the readers based on this analysis. Investment decision taken by readers to this article will be at their sole discretion. The purpose of this article is intended to be used as an academic discussion. This is not to be construed as a solicitation to buy or sell securities.

Source: Internal Research

HOW TO READ FACTSHEET?

Fund Manager:

An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

Application Amount for Fresh Subscription:

This is the minimum investment amount for a new investor in a mutual fund scheme.

Minimum Additional Amount:

This is the minimum investment amount for an existing investor in a mutual fund scheme.

Yield to Maturity:

The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

SIP:

Systematic Investment Plan (SIP) works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposits. For instance, an investor may opt for an SIP that invest Rs. 500 every 15th of the month in an equity fund for a period of three years.

NAV:

The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

Benchmark:

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the NIFTY, Sensex, BSE200, BSE500, 10-Year G-Sec.

Entry Load:

A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent. Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is Rs. 100 and the entry load is 1%, the investor will enter the fund at Rs. 101.

Note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.

Exit Load:

Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is Rs. 100 and the exit load is 1%, the redemption price would be Rs. 99 per unit.

Modified Duration:

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

Standard Deviation:

Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

Sharpe Ratio:

The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta Ratio:

Beta is a measure of an investment's volatility vis-a-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

AUM:

AUM or assets under management refers to the recent/updated cumulative market value of investments managed by a mutual fund or any investment firm.

Holdings:

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme:

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Rating Profile:

Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

Total Expense Ratio:

The Expenses of a mutual fund include management fees and all the fees associated with the fund's daily operations. Expense Ratio refers to the annual percentage of fund's assets that is paid out in expenses.

Average Maturity:

The average time of maturity of all the debt securities held in a portfolio. It states the weighted average maturity of the assets in the portfolio.

Portfolio Yield:

The income return on an investment. This refers to the interest or IDCW (previously known as Dividend) received from a security and are usually expressed annually as a percentage based on the investment's cost, its current market value or its face value.

Risk Free Return:

The theoretical rate of return attributed to an investment with zero risk. The risk-free rate represents the interest on an investor's money that he or she would expect from an absolutely risk-free investment over a specified period of time.

Tracking Error:

The divergence between the price behavior of a position or portfolio and the price behavior of a benchmark.

Portfolio Turnover Ratio:

This is a measure of the fund's trading activity, which is computed by taking the lesser of purchases or sales (excluding all securities with maturities of less than one year) and dividing by average monthly net assets.

IDBI Equity Advantage Fund (IEAF)

(An open-ended equity linked savings scheme with a statutory lock in of 3 years and tax benefit)

Scheme Features

Investment objective:

The Scheme will seek to invest predominantly in a diversified portfolio of equity and equity related instruments with the objective to provide investors with opportunities for capital appreciation and income along with the benefit of income-tax deduction (under section 80C of the Income-tax Act, 1961) on their investments. Investments in this scheme would be subject to a statutory lock-in of 3 years from the date of allotment to be eligible for income-tax benefits under Section 80C. There can be no assurance that the investment objective under the scheme will be realized.

Fund Manager:	Total Experience: Over 25 Years
Mr. Alok Ranjan	(Managing the Scheme since 6th August, 2021)

Inception Date:
10th September, 2013

Benchmark:
NIFTY 500 - Total Return Index (TRI)

NAV as on 28th April, 2023 (₹ per unit):

	Regular	Direct
Growth	39.57	44.34
IDCW**	23.78	27.37

Monthly Average AUM:

₹ 458.93 Crs.

AUM as on 30th April, 2023:

₹ 466.71 Crs.

Expense Ratio as on 30th April, 2023:

Regular : 2.43%
Direct : 1.21%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 30th April, 2023:

Standard Deviation : 4.6444%
Beta : 0.7992
Sharpe Ratio : 0.0629
Portfolio Turnover Ratio^^ : 0.00

Risk free rate: Overnight MIBOR (6.90% as on 30/04/23). Source: FIMMDA.
Ratios calculated on monthly 6 years data point.

^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable.

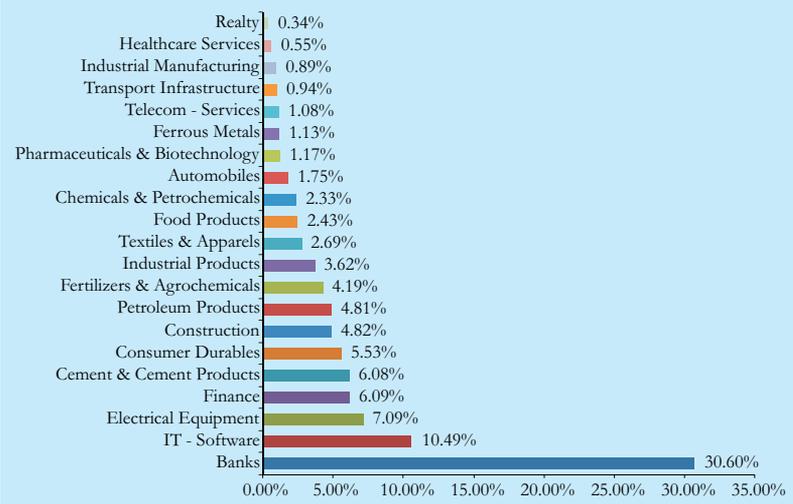
Exit Load (for Lumpsum & SIP) : Nil. Investment under the scheme is subject to a lock-in period of 3 years.

Portfolio as on 30/04/2023

Security Name	% to Net Assets*	Security Name	% to Net Assets*
EQUITY & EQUITY RELATED	98.62	Eicher Motors Ltd.	1.75
HDFC Bank Ltd.	8.94	Housing Development Finance Corpn. Ltd.	1.75
ICICI Bank Ltd.	8.41	LTIMindtree Ltd.	1.66
State Bank of India	5.53	Asian Paints Ltd.	1.53
ABB India Ltd.	5.26	Shree Cement Ltd.	1.42
Cholamandalam Investment & Finance Co. Ltd.	4.34	Coromandel International Ltd.	1.36
Infosys Ltd.	4.29	Polycab India Ltd.	1.31
Reliance Industries Ltd.	4.04	NCC Ltd.	1.22
Axis Bank Ltd.	3.93	Cipla Ltd.	1.17
Larsen & Toubro Ltd.	3.60	TATA Steel Ltd.	1.13
PI Industries Ltd.	2.83	Volvas Ltd.	1.12
Page Industries Ltd.	2.69	Bharti Airtel Ltd.	1.08
HCL Technologies Ltd.	2.66	Adani Ports and Special Economic Zone Ltd.	0.94
Nestle India Ltd.	2.43	Crompton Greaves Consumer Electricals Ltd.	0.90
Ultratech Cement Ltd.	2.40	Honeywell Automation India Ltd.	0.89
SRF Ltd.	2.33	Bharat Petroleum Corporation Ltd.	0.77
Bharat Forge Ltd.	2.31	Apollo Hospitals Enterprise Ltd.	0.55
Century Plyboards (India) Ltd.	1.98	Dalmia Bharat Ltd.	0.43
Kotak Mahindra Bank Ltd.	1.97	Sunteck Realty Ltd.	0.34
Mphasis Ltd.	1.88	TREPS on G-Sec or T-Bills	0.78
Grasim Industries Ltd.	1.83	Cash & Cash Receivables	0.60
Thermax Ltd.	1.83	TOTAL	100.00
IndusInd Bank Ltd.	1.82		

* Rounded off to the nearest two digits after the decimal point.

Industry Classification (for equity & equity related)



Data as on 30th April, 2023, Industry Classification as recommended by AMFI.

IDCW History (Face Value: ₹ 10/- Per Unit)

Record Date	Individual/HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum IDCW** NAV*** (in ₹)	Ex IDCW** NAV (in ₹)
IDBI Equity Advantage Fund - IDCW** (Regular Plan)				
27th April, 2021	2.0000	2.0000	20.68	18.97
4th April, 2019	0.8854	0.8854	18.39	17.47
19th March, 2018	1.6000	1.6000	19.48	17.97
IDBI Equity Advantage Fund - IDCW** (Direct Plan)				
27th April, 2021	2.0000	2.0000	22.99	21.31
4th April, 2019	0.8854	0.8854	19.84	18.93
19th March, 2018	1.6000	1.6000	20.55	19.05

Past performance may or may not be sustained in the future. After the payment of IDCW, the per unit NAV of the IDCW option of the Scheme will fall to the extent of the IDCW payout and statutory levy, if any. All IDCW distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete IDCW history including daily IDCW history, please refer to our website.

*IDCW - previously known as Dividend

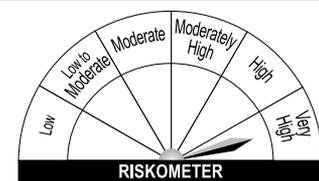
** IDCW stands for Income Distribution cum Capital Withdrawal. *** NAV of the record date.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- An Equity Linked Savings Scheme (ELSS) investing in equity and equity related instruments with the objective to provide investors with opportunities for capital appreciation and income along with the benefit of income-tax deduction (under section 80C of the Income-tax Act, 1961) on their investments, subject to a statutory lock-in of three years

Riskometer



Investors understand that their principal will be at Very High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

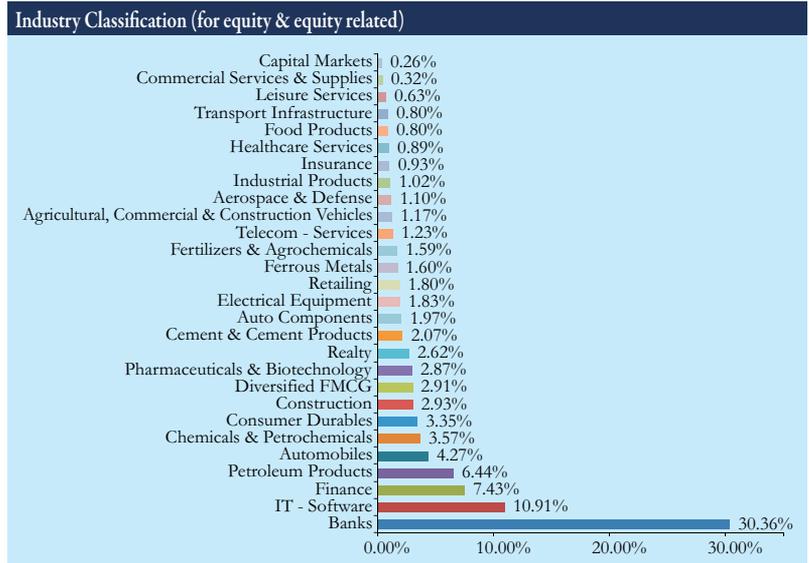
IDBI India Top 100 Equity Fund (IIT100EF)

(Large Cap Fund - An open-ended equity scheme predominantly investing in large cap stocks)

Scheme Features		
Investment objective:		
The Investment objective of the Scheme is to provide investors with the opportunities for long-term capital appreciation by investing predominantly in Equity and Equity related Instruments of Large Cap companies. However there can be no assurance that the investment objective under the Scheme will be realized.		
Fund Manager:	Total Experience: Over 25 Years	
Mr. Alok Ranjan	(Managing the Scheme since 6th August, 2021)	
Inception Date:		
15th May, 2012		
Benchmark:		
NIFTY 100 - Total Return Index (TRI)		
NAV as on 28th April, 2023 (₹ per unit):		
	Regular	Direct
Growth	40.44	45.30
IDCW**	23.99	27.65
Monthly Average AUM:		
₹ 611.48 Crs.		
AUM as on 30th April, 2023:		
₹ 623.19 Crs.		
Expense Ratio as on 30th April, 2023:		
Regular	: 2.52%	
Direct	: 1.26%	
Expense ratio is inclusive of GST on management fees.		
Quantitative Measures as on 30th April, 2023:		
Standard Deviation	: 4.8808%	
Beta	: 0.9210	
Sharpe Ratio	: 0.0838	
Portfolio Turnover Ratio^^	: 0.06	
Risk free rate: Overnight MIBOR (6.90% as on 30/04/23). Source: FIMMDA.		
Ratios calculated on monthly 6 years data point.		
^^ Lower of Purchase or Sale for one year/average AUM for one year.		
Load Structure:		
Entry Load	: Not Applicable.	
Exit Load (for Lumpsum & SIP)	: 1% for exit (redemption/switch-out/transfer/SWP) within 12 months from the date of allotment.	

Portfolio as on 30/04/2023			
Security Name	% to Net Assets*	Security Name	% to Net Assets*
EQUITY & EQUITY RELATED			
Bharat Forge Ltd.	97.67	The Federal Bank Ltd.	1.02
HDFC Bank Ltd.	8.32	ZF Commercial Vehicle Control Systems India Ltd.	1.01
ICICI Bank Ltd.	7.50	Cholamandalam Investment & Finance Co. Ltd.	0.98
Reliance Industries Ltd.	6.44	Godrej Properties Ltd.	0.97
State Bank of India	5.26	Aditya Birla Fashion and Retail Ltd.	0.96
Housing Development Finance Corpn. Ltd.	4.56	Bosch Ltd.	0.96
Axis Bank Ltd.	4.51	HDFC Life Insurance Co. Ltd.	0.93
Infosys Ltd.	4.22	Apollo Hospitals Enterprise Ltd.	0.89
Larsen & Toubro Ltd.	2.93	Eicher Motors Ltd.	0.87
TATA Consultancy Services Ltd.	2.75	Avenue Supermarts Ltd.	0.84
Kotak Mahindra Bank Ltd.	2.53	Pidilite Industries Ltd.	0.83
Titan Co. Ltd.	2.15	PI Industries Ltd.	0.81
Ultratech Cement Ltd.	2.07	Adani Ports and Special Economic Zone Ltd.	0.80
HCL Technologies Ltd.	1.99	Nestle India Ltd.	0.80
Persistent Systems Ltd.	1.93	UPL Ltd.	0.78
Bajaj Finance Ltd.	1.89	Vinati Organics Ltd.	0.78
ABB India Ltd.	1.83	Asian Paints Ltd.	0.75
Mahindra & Mahindra Ltd.	1.79	Divi's Laboratories Ltd.	0.67
ITC Ltd.	1.68	Cipla Ltd.	0.66
DLF Ltd.	1.65	Devyani International Ltd.	0.63
Maruti Suzuki India Ltd.	1.61	PCBL Ltd.	0.62
TATA Steel Ltd.	1.60	Crompton Greaves Consumer Electricals Ltd.	0.45
Sun Pharmaceutical Industries Ltd.	1.54	Redington Ltd.	0.32
SRF Ltd.	1.34	ICICI Securities Ltd.	0.26
Bharti Airtel Ltd.	1.23	Birlasoft Ltd.	0.02
Hindustan Unilever Ltd.	1.23	TREPS on G-Sec or T-Bills	2.33
IndusInd Bank Ltd.	1.23	Cash & Cash Receivables	0.00
Ashok Leyland Ltd.	1.17	TOTAL	100.00
Bharat Electronics Ltd.	1.10		

* Rounded off to the nearest two digits after the decimal point.



Data as on 30th April, 2023, Industry Classification as recommended by AMFI.

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IDCW History (Face Value: ₹ 10/- Per Unit)				
Record Date	Individual/HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum IDCW** (NAV*** (in ₹))	Ex IDCW** (NAV (in ₹))
IDBI India Top 100 Equity Fund - IDCW** (Regular Plan)				
27th April, 2021	2.0000	2.0000	20.60	18.87
4th April, 2019	1.3281	1.3281	17.11	15.68
19th March, 2018	1.5000	1.5000	17.79	16.33
IDBI India Top 100 Equity Fund - IDCW** (Direct Plan)				
27th April, 2021	2.0000	2.0000	22.93	21.23
4th April, 2019	1.3281	1.3281	18.46	17.04
19th March, 2018	1.5000	1.5000	18.76	17.30

Past performance may or may not be sustained in the future. After the payment of IDCW, the per unit NAV of the IDCW option of the Scheme will fall to the extent of the IDCW payout and statutory levy, if any. All IDCW distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete IDCW history including daily IDCW history, please refer to our website.

*IDCW - previously known as Dividend

** IDCW stands for Income Distribution cum Capital Withdrawal. *** NAV of the record date.

Product Label	
This product is suitable for investors who are seeking*:	Riskometer
<ul style="list-style-type: none"> Long term capital growth Investments predominantly in large cap equity and equity related instruments 	<p style="text-align: center;">RISKOMETER</p> <p style="text-align: center;">Investors understand that their principal will be at Very High risk</p>

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Flexi Cap Fund (IFF)

(previously known as IDBI Diversified Equity Fund) (An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)

Scheme Features

Investment objective:

The Investment objective of the Scheme is to provide investors with the opportunities for long-term capital appreciation by investing in a diversified portfolio of Equity and Equity related Instruments across market capitalization. However there can be no assurance that the investment objective under the Scheme will be realized.

Fund Manager:

Mr. Alok Ranjan

Total Experience: Over 25 Years

(Managing the Scheme since 6th August, 2021)

Inception Date:

28th March, 2014

Benchmark:

NIFTY 500 - Total Return Index (TRI)

NAV as on 28th April, 2023 (₹ per unit):

	Regular	Direct
Growth	34.48	38.80
IDCW**	21.16	24.48

Monthly Average AUM:

₹ 355.89 Crs.

AUM as on 30th April, 2023:

₹ 360.14 Crs.

Expense Ratio as on 30th April, 2023:

Regular : 2.53%

Direct : 1.17%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 30th April, 2023:

Standard Deviation : 4.8158%

Beta : 0.8604

Sharpe Ratio : 0.0845

Portfolio Turnover Ratio^^ : 0.07

Risk free rate: Overnight MIBOR (6.90% as on 30/04/23). Source: FIMMDA.

Ratios calculated on monthly 6 years data point.

^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable.

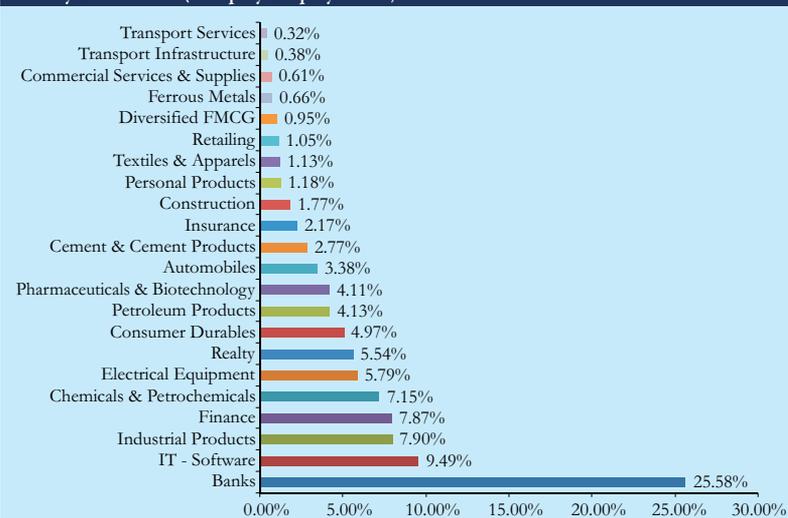
Exit Load (for Lumpsum & SIP) : 1% for exit (redemption/switch-out/transfer/SWP) within 12 months from the date of allotment.

Portfolio as on 30/04/2023

Security Name	% to Net Assets*	Security Name	% to Net Assets*
DEBENTURES	0.01	Neogen Chemicals Ltd.	1.56
Britannia Industries Ltd.	0.01	Wipro Ltd.	1.55
EQUITY & EQUITY RELATED	98.90	TATA Consultancy Services Ltd.	1.52
HDFC Bank Ltd.	8.12	Crompton Greaves Consumer Electricals Ltd.	1.42
ICICI Bank Ltd.	5.89	Laurus Labs Ltd.	1.30
Infosys Ltd.	4.96	Canara Bank	1.28
Reliance Industries Ltd.	4.13	Cipla Ltd.	1.23
ABB India Ltd.	4.05	Dabur India Ltd.	1.18
Grindwell Norton Ltd.	4.03	ICICI Lombard General Insurance Co. Ltd.	1.15
SRF Ltd.	3.91	Vardhman Textiles Ltd.	1.13
Axis Bank Ltd.	3.59	Avenue Supermarts Ltd.	1.05
Bajaj Finance Ltd.	3.46	Maruti Suzuki India Ltd.	1.03
SKF India Ltd.	3.29	Hindustan Unilever Ltd.	0.95
DLF Ltd.	3.02	LTIMindtree Ltd.	0.90
State Bank of India	2.81	Asian Paints Ltd.	0.84
Ultratech Cement Ltd.	2.77	Sunteck Realty Ltd.	0.84
Titan Co. Ltd.	2.71	TATA Steel Ltd.	0.66
Mahindra & Mahindra Ltd.	2.35	Firstsource Solutions Ltd.	0.61
Housing Development Finance Corpn. Ltd.	2.21	Bharat Forge Ltd.	0.58
Cholamandalam Investment & Finance Co. Ltd.	2.20	Tech Mahindra Ltd.	0.56
Kotak Mahindra Bank Ltd.	2.13	SBI Life Insurance Co. Ltd.	0.53
Larsen & Toubro Ltd.	1.77	HDFC Life Insurance Co. Ltd.	0.49
IndusInd Bank Ltd.	1.76	Adani Ports and Special Economic Zone Ltd.	0.38
Thermax Ltd.	1.74	Gateway Distriparks Ltd.	0.32
Arihant Superstructures Ltd.	1.68	TREPS on G-Sec or T-Bills	1.09
Pidilite Industries Ltd.	1.68	Cash & Cash Receivables	0.00
Sun Pharmaceutical Industries Ltd.	1.58	TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.

Industry Classification (for equity & equity related)



Data as on 30th April, 2023, Industry Classification as recommended by AMFI.

IDCW History

(Face Value: ₹ 10/- Per Unit)

Record Date	Individual/HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum IDCW** NAV*** (in ₹)	Ex IDCW** NAV (in ₹)
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IDBI Diversified Equity Fund - IDCW** (Regular Plan)

27th April, 2021	2.0000	2.0000	18.41	16.65
4th April, 2019	1.2396	1.2396	15.64	14.31
19th March, 2018	1.4000	1.4000	16.79	15.37

IDBI Diversified Equity Fund - IDCW** (Direct Plan)

27th April, 2021	2.0000	2.0000	20.49	18.77
4th April, 2019	1.2396	1.2396	16.8200	15.4900
19th March, 2018	1.4000	1.4000	17.61	16.20

Past performance may or may not be sustained in the future. After the payment of IDCW, the per unit NAV of the IDCW option of the Scheme will fall to the extent of the IDCW payout and statutory levy, if any. All IDCW distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete IDCW history including daily IDCW history, please refer to our website.

*IDCW - previously known as Dividend

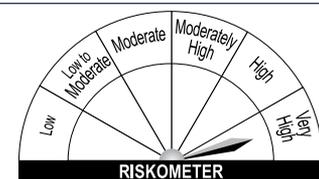
** IDCW stands for Income Distribution cum Capital Withdrawal. *** NAV of the record date.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital appreciation
- Investments in a diversified portfolio consisting of equity & equity related instruments across market capitalization

Riskometer



Investors understand that their principal will be at Very High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Nifty 50 Index Fund (INIF)

(An open-ended scheme replicating/tracking the NIFTY 50 Index [Total Returns Index])

Scheme Features

Investment objective:

The investment objective of the scheme is to invest only in and all the stocks comprising the NIFTY 50 Index in the same weights of these stocks as in the Index with the objective to replicate the performance of the Total Returns Index of NIFTY 50 Index. The scheme may also invest in derivatives instruments such as Futures and Options linked to stocks comprising the Index or linked to the NIFTY 50 Index. The scheme will adopt a passive investment strategy and will seek to achieve the investment objective by minimizing the tracking error between the NIFTY 50 Index (Total Returns Index) and the Scheme.

Fund Manager:	Total Experience: Over 10 Years
Ms. Nisha Sharma	(Managing the Scheme since 14th February, 2023)

Inception Date:

25th June, 2010

Benchmark:

NIFTY 50 - Total Return Index (TRI)

NAV as on 28th April, 2023 (₹ per unit):

	Regular	Direct
Growth	33.1765	36.0292
IDCW**	31.6553	34.3538

Monthly Average AUM:

₹ 193.14 Crs.

AUM as on 30th April, 2023:

₹ 196.82 Crs.

Expense Ratio as on 30th April, 2023:

Regular : 0.90%
Direct : 0.32%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 30th April, 2023:

Portfolio Turnover Ratio^^ : 0.04
Tracking Error : 0.1069%

Annualised tracking error for last 6 year's period.

^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable.
Exit Load (for Lumpsum & SIP) : Nil.

IDCW History (Face Value: ₹ 10/- Per Unit)

Record Date	Individual/HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum IDCW** NAV*** (in ₹)	Ex IDCW** NAV (in ₹)
IDBI Nifty 50 Index Fund - IDCW** (Regular Plan)				
14th October, 2010	0.4000	0.4000	11.5740	10.9628
31st August, 2010	0.1200	0.0000	10.2883	10.2886

Past performance may or may not be sustained in the future. After the payment of IDCW, the per unit NAV of the IDCW option of the Scheme will fall to the extent of the IDCW payout and statutory levy, if any. All IDCW distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete IDCW history including daily IDCW history, please refer to our website.

*IDCW - previously known as Dividend

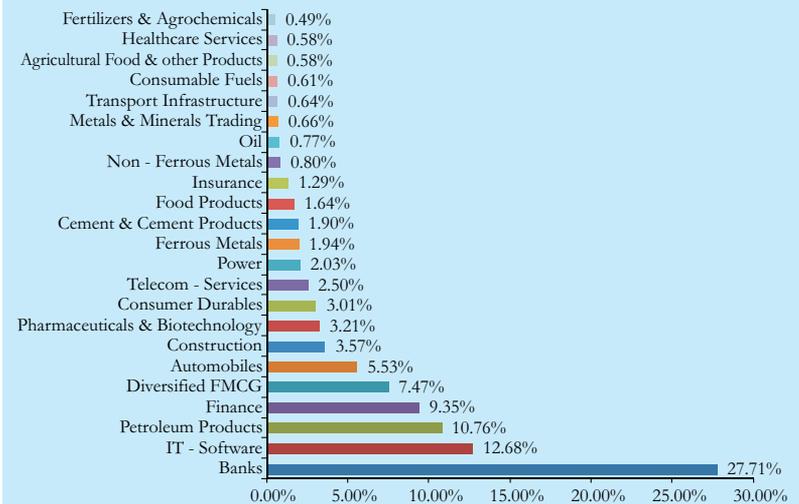
** IDCW stands for Income Distribution cum Capital Withdrawal. *** NAV of the record date.

Portfolio as on 30/04/2023

Security Name	% to Net Assets*	Security Name	% to Net Assets*
EQUITY & EQUITY RELATED	99.72	IndusInd Bank Ltd.	0.94
Reliance Industries Ltd.	10.32	Bajaj Finserv Ltd.	0.92
HDFC Bank Ltd.	9.37	JSW Steel Ltd.	0.85
ICICI Bank Ltd.	8.07	Grasim Industries Ltd.	0.81
Housing Development Finance Corp. Ltd.	6.34	Hindalco Industries Ltd.	0.80
Infosys Ltd.	5.63	Tech Mahindra Ltd.	0.80
ITC Ltd.	4.73	Oil & Natural Gas Corp. Ltd.	0.77
TATA Consultancy Services Ltd.	4.13	Dr. Reddy's Laboratories Ltd.	0.75
Kotak Mahindra Bank Ltd.	3.59	Wipro Ltd.	0.71
Larsen & Toubro Ltd.	3.57	Britannia Industries Ltd.	0.67
Axis Bank Ltd.	2.97	Adani Enterprises Ltd.	0.66
State Bank of India	2.77	HDFC Life Insurance Co. Ltd.	0.65
Hindustan Unilever Ltd.	2.74	Adani Ports and Special Economic Zone Ltd.	0.64
Bharti Airtel Ltd.	2.50	SBI Life Insurance Co. Ltd.	0.64
Bajaj Finance Ltd.	2.09	Bajaj Auto Ltd.	0.63
Asian Paints Ltd.	1.63	Cipla Ltd.	0.61
Maruti Suzuki India Ltd.	1.43	Coal India Ltd.	0.61
HCL Technologies Ltd.	1.41	Apollo Hospitals Enterprise Ltd.	0.58
Mahindra & Mahindra Ltd.	1.38	Eicher Motors Ltd.	0.58
Titan Co. Ltd.	1.38	TATA Consumer Products Ltd.	0.58
Sun Pharmaceutical Industries Ltd.	1.33	Divi's Laboratories Ltd.	0.52
TATA Motors Ltd.	1.09	UPL Ltd.	0.49
TATA Steel Ltd.	1.09	Bharat Petroleum Corp. Ltd.	0.44
Ultratech Cement Ltd.	1.09	Hero MotoCorp Ltd.	0.42
NTPC Ltd.	1.02	TREPS on G-Sec or T-Bills	0.21
Power Grid Corp. of India Ltd.	1.01	Cash & Cash Receivables	0.07
Nestle India Ltd.	0.97	TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.

Industry Classification (for equity & equity related)



Data as on 30th April, 2023, Industry Classification as recommended by AMFI.

Product Label

This product is suitable for investors who are seeking*:

- Long term growth in a passively managed scheme tracking NIFTY 50 Index (TRI)
- Investments only in and all stocks comprising NIFTY 50 Index in the same weight of these stocks as in Index with objective to replicate performance of NIFTY 50 Index (TRI)

Riskometer



Investors understand that their principal will be at Very High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Nifty Next 50 Index Fund (INJIF)

(An open-ended scheme replicating/tracking the NIFTY Next 50 Index [Total Returns Index])

Scheme Features

Investment objective:

The investment objective of the scheme is to invest only in and all the stocks comprising the NIFTY Next 50 Index in the same weights of these stocks as in the Index with the objective to replicate the performance of the Total Returns Index of NIFTY Next 50 Index. The scheme may also invest in derivatives instruments such as Futures and Options linked to stocks comprising the Index or linked to the NIFTY Next 50 Index. The scheme will adopt a passive investment strategy and will seek to achieve the investment objective by minimizing the tracking error between the NIFTY Next 50 Index (Total Returns Index) and the Scheme.

Fund Manager:	Total Experience: Over 10 Years
Ms. Nisha Sharma	(Managing the Scheme since 14th February, 2023)

Inception Date:
20th September, 2010

Benchmark:
NIFTY Next 50 - Total Return Index (TRI)

NAV as on 28th April, 2023 (₹ per unit):		
	Regular	Direct
Growth	29.5058	31.9546
IDCW**	29.5058	31.9546

** IDCW stands for Income Distribution cum Capital Withdrawal.

Monthly Average AUM:
₹ 50.70 Crs.

AUM as on 30th April, 2023:
₹ 51.98 Crs.

Expense Ratio as on 30th April, 2023:

Regular : 0.90%
Direct : 0.32%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 30th April, 2023:

Portfolio Turnover Ratio^^ : 0.40
Tracking Error : 0.1406%
Annualised tracking error for last 6 year's period.
^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

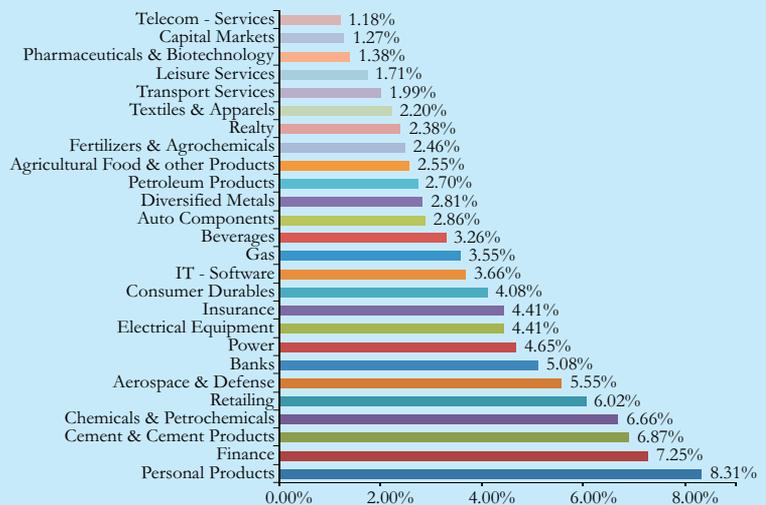
Entry Load : Not Applicable.
Exit Load (for Lumpsum & SIP) : Nil.

Portfolio as on 30/04/2023

Security Name	% To Net Assets*	Security Name	% To Net Assets*
EQUITY & EQUITY RELATED		99.25	
LTIMindtree Ltd.	3.66	Colgate Palmolive (India) Ltd.	1.94
Bharat Electronics Ltd.	3.34	Canara Bank	1.92
Pidilite Industries Ltd.	3.33	Avenue Supermarts Ltd.	1.81
SRF Ltd.	3.33	Indian Railway Catering & Tourism Corpn. Ltd.	1.71
Bank of Baroda	3.16	ABB India Ltd.	1.64
Cholamandalam Investment & Finance Co. Ltd.	3.11	ICICI Prudential Life Insurance Co. Ltd.	1.54
Godrej Consumer Products Ltd.	3.10	Bosch Ltd.	1.51
Shree Cement Ltd.	2.94	Torrent Pharmaceuticals Ltd.	1.38
Vedanta Ltd.	2.81	Samvardhana Motherson International Ltd.	1.35
Dabur India Ltd.	2.79	ACC Ltd.	1.30
Havells India Ltd.	2.79	Berger Paints India Ltd.	1.29
Siemens Ltd.	2.77	HDFC Asset Management Co. Ltd.	1.27
Indian Oil Corpn. Ltd.	2.70	Varun Beverages Ltd.	1.22
TATA Power Co. Ltd.	2.67	Indus Towers Ltd.	1.18
Info Edge (India) Ltd.	2.64	Bajaj Holdings & Investment Ltd.	1.08
Ambuja Cements Ltd.	2.63	Muthoot Finance Ltd.	1.01
GAIL (India) Ltd.	2.61	Adani Transmission Ltd.	1.00
ICICI Lombard General Insurance Co. Ltd.	2.49	Adani Green Energy Ltd.	0.98
PI Industries Ltd.	2.46	Zomato Ltd.	0.96
DLF Ltd.	2.38	Adani Total Gas Ltd.	0.94
Marico Ltd.	2.32	FSN E-Commerce Ventures Ltd.	0.61
Hindustan Aeronautics Ltd.	2.21	Procter & Gamble Hygiene and Health Care Ltd.	0.48
Page Industries Ltd.	2.20	Life Insurance Corpn. of India	0.38
SBI Cards & Payment Services Ltd.	2.05	Adani Wilmar Ltd.	0.23
United Spirits Ltd.	2.04	TREPS on G-Sec or T-Bills	0.62
Interglobe Aviation Ltd.	1.99	Cash & Cash Receivables	0.13
		TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.

Industry Classification (for equity & equity related)



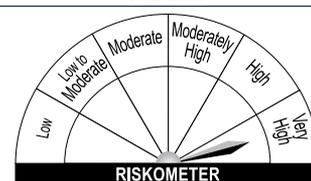
Data as on 30th April, 2023, Industry Classification as recommended by AMFI.

Product Label

This product is suitable for investors who are seeking*:

- Long term growth in a passively managed scheme tracking NIFTY Next 50 Index (TRI)
- Investments only in and all stocks comprising NIFTY Next 50 Index in the same weight of these stocks as in Index with objective to replicate performance of NIFTY Next 50 Index (TRI)

Riskometer



Investors understand that their principal will be at Very High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Midcap Fund (IMF)

(Mid Cap Fund - An open-ended equity scheme predominantly investing in mid cap stocks.)

Scheme Features		
Investment objective:		
The objective of the scheme is to provide investors with the opportunities for long-term capital appreciation by investing predominantly in Equity and Equity related instruments of Midcap Companies. However there can be no assurance that the investment objective under the scheme will be realized.		
Fund Manager:		
Mr. Alok Ranjan	Total Experience: Over 25 Years (Managing the Scheme since 6th August, 2021)	
Inception Date:		
25th January 2017		
Benchmark:		
NIFTY Midcap 150 - Total Return Index (TRI)		
NAV as on 28th April, 2023 (₹ per unit):		
	Regular	Direct
Growth	16.62	18.18
IDCW**	15.60	17.09
Monthly Average AUM:		
₹ 178.05 Crs.		
AUM as on 30th April, 2023:		
₹ 182.82 Crs.		
Expense Ratio as on 30th April, 2023:		
Regular	: 2.53%	
Direct	: 1.62%	
Expense ratio is inclusive of GST on management fees.		
Quantitative Measures as on 30th April, 2023:		
Standard Deviation	: 6.4085%	
Beta	: 0.9262	
Sharpe Ratio	: 0.0800	
Portfolio Turnover Ratio^^	: 0.07	
Risk free rate: Overnight MIBOR (6.90% as on 30/04/23). Source: FIMMDA. Ratios calculated on monthly 4 years data point. ^^ Lower of Purchase or Sale for one year/average AUM for one year.		
Load Structure:		
Entry Load	: Not Applicable.	
Exit Load	: 1% for exit (redemption/switch-out/transfer/SWP) within 12 months from the date of allotment.	

IDCW History (Face Value: ₹ 10/- Per Unit)				
Record Date	Individual/HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum IDCW** NAV*** (in ₹)	Ex IDCW** NAV (in ₹)
IDBI Midcap Fund - IDCW** (Regular Plan)				
19th March 2018	0.7000	0.7000	11.3800	10.6500
IDBI Midcap Fund - IDCW** (Direct Plan)				
19th March 2018	0.7000	0.7000	11.7400	11.0200

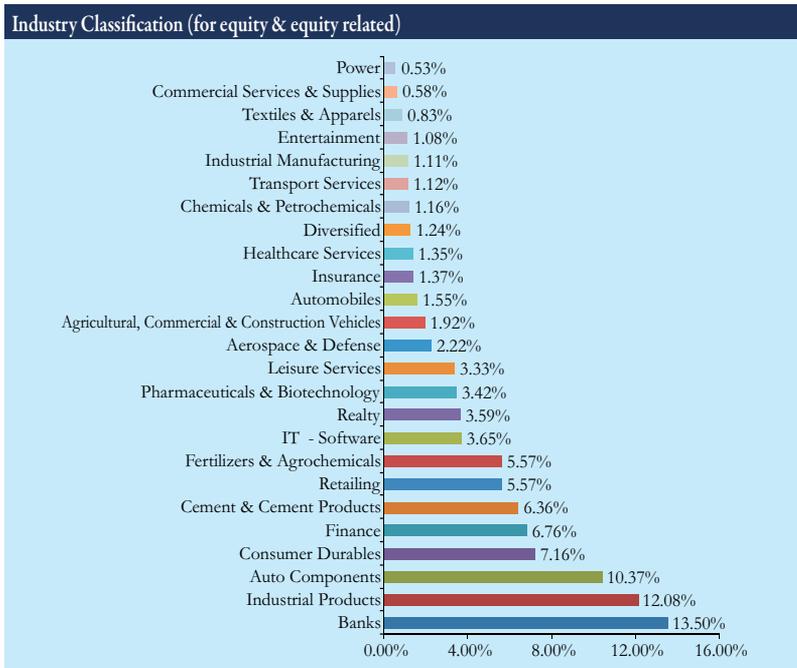
Past performance may or may not be sustained in the future. After the payment of IDCW, the per unit NAV of the IDCW option of the Scheme will fall to the extent of the IDCW payout and statutory levy, if any. All IDCW distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete IDCW history including daily IDCW history, please refer to our website.

*IDCW - previously known as Dividend

** IDCW stands for Income Distribution cum Capital Withdrawal. *** NAV of the record date.

Portfolio as on 30/04/2023			
Security Name	% To Net Assets*	Security Name	% To Net Assets*
EQUITY & EQUITY RELATED			
The Federal Bank Ltd.	4.55	Coromandel International Ltd.	1.42
UNO Minda Ltd.	4.16	Max Financial Services Ltd.	1.37
ICICI Bank Ltd.	3.75	Apollo Tyres Ltd.	1.36
Supreme Industries Ltd.	3.25	Apollo Hospitals Enterprise Ltd.	1.35
PI Industries Ltd.	3.19	Crompton Greaves Consumer Electricals Ltd.	1.34
Cholamandalam Investment & Finance Co. Ltd.	3.18	Muthoot Finance Ltd.	1.32
Trent Ltd.	2.91	3M India Ltd.	1.24
Alkem Laboratories Ltd.	2.73	Container Corpon. of India Ltd.	1.12
Coforge Ltd.	2.62	Honeywell Automation India Ltd.	1.11
Dalmia Bharat Ltd.	2.48	Zee Entertainment Enterprises Ltd.	1.08
Astral Ltd.	2.45	Whirlpool of India Ltd.	1.07
ACC Ltd.	2.40	Oracle Financial Services Software Ltd.	1.03
Balkrishna Industries Ltd.	2.40	Bayer Cropscience Ltd.	0.96
Bank of Baroda	2.40	Indiamart Intermesh Ltd.	0.96
Bharat Electronics Ltd.	2.22	City Union Bank Ltd.	0.95
Relaxo Footwears Ltd.	2.09	Jubilant Foodworks Ltd.	0.95
SKF India Ltd.	2.05	Bata India Ltd.	0.92
Arihant Superstructures Ltd.	1.98	Devyani International Ltd.	0.88
Ashok Leyland Ltd.	1.92	Mitsu Chem Plast Ltd.	0.84
Polycab India Ltd.	1.91	K.P.R. Mill Ltd.	0.83
State Bank of India	1.85	Bajaj Finance Ltd.	0.77
Endurance Technologies Ltd.	1.80	Laurus Labs Ltd.	0.69
Voltas Ltd.	1.74	PCBL Ltd.	0.66
Info Edge (India) Ltd.	1.70	Bosch Ltd.	0.65
Godrej Properties Ltd.	1.61	Firstsource Solutions Ltd.	0.58
Bharat Forge Ltd.	1.58	TATA Power Co. Ltd.	0.53
TVS Motor Company Ltd.	1.55	Aarti Surfactants Ltd.	0.50
The Indian Hotels Company Ltd.	1.50	TREPS on G-Sec or T-Bills	2.55
REC Ltd.	1.49	Cash & Cash Receivables	0.03
The Ramco Cements Ltd.	1.48	TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.



Data as on 30th April, 2023, Industry Classification as recommended by AMFI.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment predominantly in equity & equity related instruments of Midcap companies

Riskometer

Investors understand that their principal will be at Very High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Small Cap Fund (ISF)

(Small Cap Fund - An open-ended equity scheme predominantly investing in small cap stocks)

Scheme Features

Investment objective:

The Investment objective of the Scheme is to provide investors with the opportunities for long-term capital appreciation by investing predominantly in Equity and Equity related instruments of Small Cap companies. However there can be no assurance that the investment objective under the Scheme will be realized.

Fund Manager:

Total Experience: Over 25 Years

Mr. Alok Ranjan

(Managing the Scheme since 6th August, 2021)

Inception Date:

21st June 2017

Benchmark:

NIFTY Smallcap 250 - Total Return Index (TRI)

NAV as on 28th April, 2023 (₹ per unit):

	Regular	Direct
Growth	18.22	19.89
IDCW**	18.22	19.89

** IDCW stands for Income Distribution cum Capital Withdrawal.

Monthly Average AUM:

₹ 143.72 Crs.

AUM as on 30th April, 2023:

₹ 146.31 Crs.

Expense Ratio as on 30th April, 2023:

Regular : 2.54%

Direct : 1.54%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 30th April, 2023:

Standard Deviation : 6.5370%

Beta : 0.7900

Sharpe Ratio : 0.1477

Portfolio Turnover Ratio^^ : 0.10

Risk free rate: Overnight MIBOR (6.90% as on 30/04/23). Source: FIMMDA.

Ratios calculated on monthly 4 years data point.

^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable.

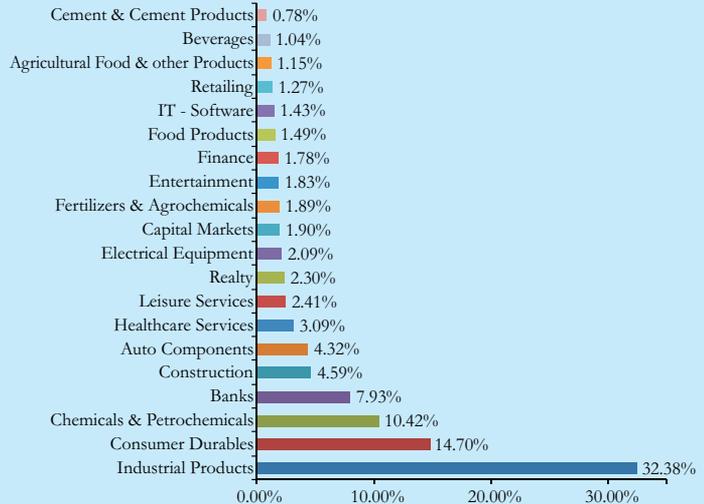
Exit Load : 1% for exit (redemption/switch out/transfer/SWP) within 12 months from the date of allotment.

Portfolio as on 30/04/2023

Security Name	% To Net Assets*	Security Name	% To Net Assets*
EQUITY & EQUITY RELATED	98.79	Hatsun Agro Product Ltd.	1.49
Elgi Equipments Ltd.	6.30	Arihant Superstructures Ltd.	1.47
KEI Industries Ltd.	5.62	Birlasoft Ltd.	1.43
Tube Investments of India Ltd.	4.32	Cera Sanitaryware Ltd.	1.28
Timken India Ltd.	4.11	Sheela Foam Ltd.	1.27
Grindwell Norton Ltd.	3.94	V-Mart Retail Ltd.	1.27
Carborundum Universal Ltd.	3.62	PVR Ltd.	1.16
IDFC First Bank Ltd.	3.31	Balrampur Chini Mills Ltd.	1.15
Narayana Hrudayalaya Ltd.	3.09	Somany Ceramics Ltd.	1.09
Blue Star Ltd.	2.89	Dhanuka Agritech Ltd.	1.07
Navin Fluorine International Ltd.	2.80	Computer Age Management Services Ltd.	1.05
KNR Constructions Ltd.	2.72	Greenply Industries Ltd.	1.04
Fine Organic Industries Ltd.	2.63	Radico Khaitan Ltd.	1.04
Deepak Nitrite Ltd.	2.55	Orient Electric Ltd.	0.97
Kirloskar Oil Engines Ltd.	2.40	Motilal Oswal Financial Services Ltd.	0.85
Greenpanel Industries Ltd.	2.39	Sunteck Realty Ltd.	0.83
Century Plyboards (India) Ltd.	2.11	Chambal Fertilisers and Chemicals Ltd.	0.82
KSB Ltd.	2.10	HeidelbergCement India Ltd.	0.78
Hitachi Energy India Ltd.	2.09	Zee Entertainment Enterprises Ltd.	0.67
Lemon Tree Hotels Ltd.	1.99	Rossari Biotech Ltd.	0.59
Galaxy Surfactants Ltd.	1.85	MM Forgings Ltd.	0.58
Ratnamani Metals & Tubes Ltd.	1.70	Mitsu Chem Plast Ltd.	0.46
Relaxo Footwears Ltd.	1.66	Restaurant Brands Asia Ltd.	0.42
Can Fin Homes Ltd.	1.64	Techno Electric & Engineering Co. Ltd.	0.27
PNC Infratech Ltd.	1.60	TruCap Finance Ltd.	0.14
DCB Bank Ltd.	1.56	TREPS on G-Sec or T-Bills	1.17
Finolex Industries Ltd.	1.55	Cash & Cash Receivables	0.04
Canara Bank	1.54	TOTAL	100.00
Bank of Baroda	1.52		

* Rounded off to the nearest two digits after the decimal point.

Industry Classification (for equity & equity related)



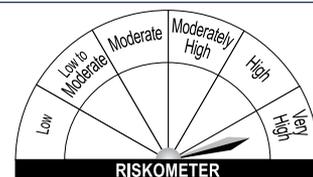
Data as on 30th April, 2023, Industry Classification as recommended by AMFI.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment predominantly in equity & equity related instruments of Small Cap companies

Riskometer



Investors understand that their principal will be at Very High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

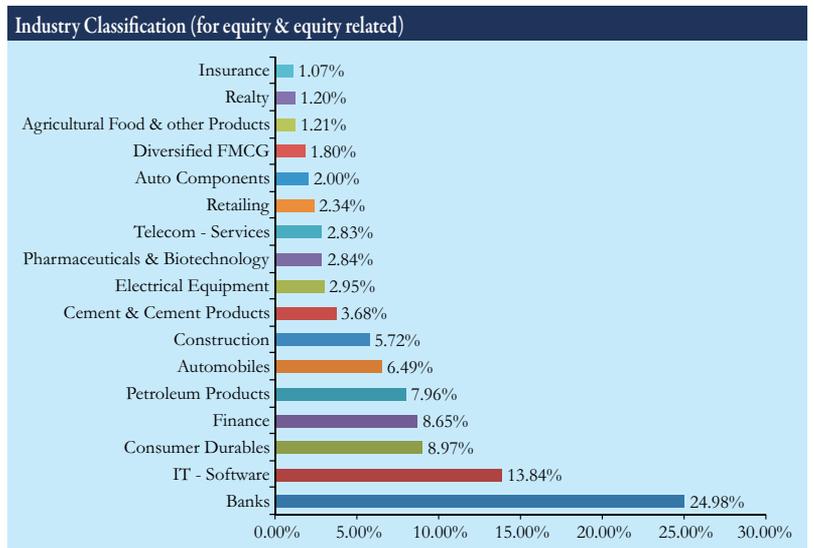
IDBI Focused 30 Equity Fund (IF30EF)

(An open-ended equity scheme investing in maximum 30 stocks (predominantly large cap))

Scheme Features										
Investment objective: The investment objective of the Scheme is to provide long term capital appreciation by investing in concentrated portfolio of large cap focused equity and equity related instruments of up to 30 companies and balance in debt and money market instruments. However there can be no assurance that the investment objective of the Scheme will be realized.										
Fund Manager: Mr. Alok Ranjan	Total Experience: Over 25 Years (Managing the Scheme since 6th August, 2021)									
Inception Date: 17th November, 2017										
Benchmark: NIFTY 500 - Total Return Index (TRI)										
NAV as on 28th April, 2023 (₹ per unit):										
	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 50%;"></th> <th style="width: 25%;">Regular</th> <th style="width: 25%;">Direct</th> </tr> </thead> <tbody> <tr> <td>Growth</td> <td style="text-align: center;">15.56</td> <td style="text-align: center;">16.75</td> </tr> <tr> <td>IDCW**</td> <td style="text-align: center;">15.56</td> <td style="text-align: center;">16.75</td> </tr> </tbody> </table>		Regular	Direct	Growth	15.56	16.75	IDCW**	15.56	16.75
	Regular	Direct								
Growth	15.56	16.75								
IDCW**	15.56	16.75								
** IDCW stands for Income Distribution cum Capital Withdrawal.										
Monthly Average AUM: ₹ 125.93 Crs.										
AUM as on 30th April, 2023: ₹ 127.65 Crs.										
Expense Ratio as on 30th April, 2023: Regular : 2.52% Direct : 1.61% Expense ratio is inclusive of GST on management fees.										
Quantitative Measures as on 30th April, 2023: Standard Deviation : 5.3631% Beta : 0.8981 Sharpe Ratio : 0.0932 Portfolio Turnover Ratio^^ : 0.00 Risk free rate: Overnight MIBOR (6.90% as on 30/04/23). Source: FIMMDA. Ratios calculated on monthly 4 years data point. ^^ Lower of Purchase or Sale for one year/average AUM for one year.										
Load Structure: Entry Load : Not Applicable. Exit Load : 1% for exit (redemption/switch out/transfer/SWP) within 12 months from the date of allotment.										

Portfolio as on 30/04/2023			
Security Name	% To Net Assets*	Security Name	% To Net Assets*
EQUITY & EQUITY RELATED			
EQUITY & EQUITY RELATED	98.53	Avenue Supermarts Ltd.	2.34
ICICI Bank Ltd.	9.55	Mahindra & Mahindra Ltd.	2.34
HDFC Bank Ltd.	9.08	State Bank of India	2.10
Reliance Industries Ltd.	7.96	Asian Paints Ltd.	2.03
TATA Consultancy Services Ltd.	6.27	ZF Commercial Vehicle Control Systems India Ltd.	2.00
Infosys Ltd.	6.12	ITC Ltd.	1.80
Larsen & Toubro Ltd.	5.72	Cipla Ltd.	1.61
Housing Development Finance Corpn. Ltd.	5.06	Mphasis Ltd.	1.45
Kotak Mahindra Bank Ltd.	4.25	Divi's Laboratories Ltd.	1.23
Maruti Suzuki India Ltd.	4.15	TATA Consumer Products Ltd.	1.21
JK Lakshmi Cement Ltd.	3.68	DLF Ltd.	1.20
Titan Co. Ltd.	3.60	ICICI Lombard General Insurance Co. Ltd.	1.07
Bajaj Finance Ltd.	3.59	TREPS on G-Sec or T-Bills	1.43
Blue Star Ltd.	3.34	Cash & Cash Receivables	0.04
Siemens Ltd.	2.95	TOTAL	100.00
Bharti Airtel Ltd.	2.83		

* Rounded off to the nearest two digits after the decimal point.



Data as on 30th April, 2023, Industry Classification as recommended by AMFI.

Product Label	
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> • Long term capital growth • Investment predominantly in large cap focused equity & equity related instruments of upto 30 companies and balance in debt & money market instruments 	<p>Riskometer</p> <p>RISKOMETER</p> <p>Investors understand that their principal will be at Very High risk</p>

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Banking & Financial Services Fund (IB&FSF)

(An open ended equity scheme investing in Banking & Financial Services Sector)

Scheme Features

Investment objective:

The objective of the scheme is to provide investors maximum growth opportunities and to achieve long term capital appreciation by predominantly investing in equity and equity related instruments of companies engaged in Banking and Financial Services Sector. However there can be no assurance that the investment objective under the scheme will be realized.

Fund Manager:	Total Experience: Over 25 Years
Mr. Alok Ranjan	(Managing the Scheme since 6th August, 2021)

Inception Date:

4th June 2018

Benchmark:

NIFTY Financial Services - Total Return Index (TRI)

NAV as on 28th April, 2023 (₹ per unit):

	Regular	Direct
Growth	14.20	15.13
IDCW**	14.20	15.13

** IDCW stands for Income Distribution cum Capital Withdrawal.

Monthly Average AUM:

₹ 82.30 Crs.

AUM as on 30th April, 2023:

₹ 84.29 Crs.

Expense Ratio as on 30th April, 2023:

Regular : 2.53%
Direct : 1.50%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 30th April, 2023:

Standard Deviation : 7.6202%
Beta : 0.9624
Sharpe Ratio : 0.0429
Portfolio Turnover Ratio^^ : 0.00

Risk free rate: Overnight MIBOR (6.90% as on 30/04/23). Source: FIMMDA.
Ratios calculated on monthly 4 years data point.

^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

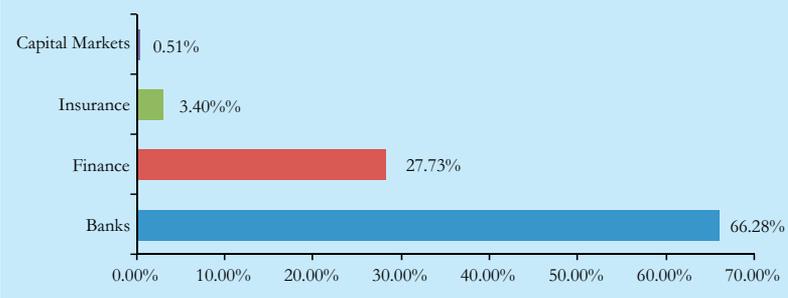
Entry Load : Not Applicable.
Exit Load : 1% for exit (redemption/switch out/transfer/SWP) within 12 months from the date of allotment.

Portfolio as on 30/04/2023

Issuer Name	% To Net Assets*
EQUITY & EQUITY RELATED	97.92
HDFC Bank Ltd.	20.41
ICICI Bank Ltd.	18.06
Housing Development Finance Corpn. Ltd.	9.49
Axis Bank Ltd.	8.46
State Bank of India	7.53
Bajaj Finance Ltd.	7.08
Kotak Mahindra Bank Ltd.	6.01
Cholamandalam Investment & Finance Co. Ltd.	5.12
Can Fin Homes Ltd.	2.83
Bajaj Finserv Ltd.	2.44
The Federal Bank Ltd.	2.41
Bank of Baroda	2.20
HDFC Life Insurance Co. Ltd.	1.51
AU Small Finance Bank Ltd.	1.20
Max Financial Services Ltd.	1.10
ICICI Lombard General Insurance Co. Ltd.	0.79
SBI Cards & Payment Services Ltd.	0.77
HDFC Asset Management Co. Ltd.	0.51
TREPS on G-Sec or T-Bills	2.06
Cash & Cash Receivables	0.02
TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.

Industry Classification (for equity & equity related)



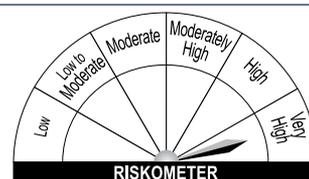
Data as on 30th April, 2023, Industry Classification as recommended by AMFI.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment predominantly in equity and equity related instruments of companies engaged in Banking & Financial Services Sector

Riskometer



Investors understand that their principal will be at Very High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Long Term Value Fund (ILTVF)

(An open ended equity scheme following value investment strategy)

Scheme Features		
Investment objective:		
The investment objective of the scheme is to generate long-term capital appreciation along with regular income by investing predominantly in equity and equity related instruments by following value investing strategy. However, there can be no assurance that the investment objective of the Scheme will be realized.		
Fund Manager:	Total Experience: Over 25 Years	
Mr. Alok Ranjan	(Managing the Scheme since 6th August, 2021)	
Inception Date:		
20th August 2018		
Benchmark:		
NIFTY 500 - Total Returns Index (TRI)		
NAV as on 28th April, 2023 (₹ per unit):		
	Regular	Direct
Growth	16.10	16.93
IDCW**	16.10	16.93
** IDCW stands for Income Distribution cum Capital Withdrawal.		
Monthly Average AUM:		
₹ 92.44 Crs.		
AUM as on 30th April, 2023:		
₹ 93.76 Crs.		
Expense Ratio as on 30th April, 2023:		
Regular	: 2.57%	
Direct	: 1.67%	
Expense ratio is inclusive of GST on management fees.		
Quantitative Measures as on 30th April, 2023:		
Standard Deviation	: 5.8258%	
Beta	: 0.9695	
Sharpe Ratio	: 0.0839	
Portfolio Turnover Ratio^^	: 0.00	
Risk free rate: Overnight MIBOR (6.90% as on 30/04/23). Source: FIMMDA.		
Ratios calculated on monthly 4 years data point.		
^^ Lower of Purchase or Sale for one year/average AUM for one year.		
Load Structure:		
Entry Load	: Not Applicable.	
Exit Load	: Nil, If units of the Scheme are redeemed or switched out up to 10% of the units (the limit) within 12 months from the date of allotment.	
	If units of the scheme are redeemed or switched out in excess of the limit within 12 months from the date of allotment - 1% of the applicable NAV.	
	Nil, If units of scheme are redeemed or switched out after 12 months from the date of allotment.	

Portfolio as on 30/04/2023			
Security Name	% To Net Assets*	Security Name	% To Net Assets*
EQUITY & EQUITY RELATED			
HCL Technologies Ltd.	98.26	PVR Ltd.	1.52
ICICI Bank Ltd.	7.22	PI Industries Ltd.	1.49
HDFC Bank Ltd.	6.84	Coforge Ltd.	1.43
State Bank of India	6.18	United Spirits Ltd.	1.33
Reliance Industries Ltd.	5.72	Volta Ltd.	1.31
Infosys Ltd.	4.96	MRF Ltd.	1.26
Bank of Baroda	3.60	Adani Ports and Special Economic Zone Ltd.	1.16
Persistent Systems Ltd.	3.29	Oberoi Realty Ltd.	1.12
Varun Beverages Ltd.	3.12	Havells India Ltd.	1.08
Mahindra & Mahindra Ltd.	3.08	TATA Steel Ltd.	1.08
Housing Development Finance Corpn. Ltd.	3.05	Kotak Mahindra Bank Ltd.	1.06
Bharti Airtel Ltd.	2.80	Crompton Greaves Consumer Electricals Ltd.	1.00
Bharat Forge Ltd.	2.76	Asian Paints Ltd.	0.85
Sun Pharmaceutical Industries Ltd.	2.55	Amber Enterprises India Ltd.	0.81
Axis Bank Ltd.	2.47	Gujarat Gas Ltd.	0.75
Maruti Suzuki India Ltd.	2.32	Cholamandalam Investment & Finance Co. Ltd.	0.74
Supreme Industries Ltd.	2.21	Honeywell Automation India Ltd.	0.74
Ashok Leyland Ltd.	2.12	Max Healthcare Institute Ltd.	0.73
Hindalco Industries Ltd.	2.09	Ambuja Cements Ltd.	0.33
KNR Constructions Ltd.	1.88	TruCap Finance Ltd.	0.11
Bajaj Finance Ltd.	1.79	TREPS on G-Sec or T-Bills	0.89
Container Corpn. of India Ltd.	1.79	Cash & Cash Receivables	0.85
HDFC Life Insurance Co. Ltd.	1.70	TOTAL	100.00
Vinati Organics Ltd.	1.68		
Ultratech Cement Ltd.	1.61		

* Rounded off to the nearest two digits after the decimal point.



Data as on 30th April, 2023, Industry Classification as recommended by AMFI.

Product Label	
<p style="text-align: center;">This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> • Long term capital growth • Investment in equity and equity related instruments by following value investment strategy 	<p>Riskometer</p> <p>RISKOMETER</p> <p>Investors understand that their principal will be at Very High risk</p>

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Dividend Yield Fund (IDYF)

(An open ended equity scheme predominantly investing in dividend yielding stocks)

Scheme Features

Investment objective:

The Investment objective of the Scheme is to provide long term capital appreciation and/or dividend distribution by investing predominantly in dividend yielding equity and equity related instruments. However there can be no assurance that the investment objective under the scheme will be realized.

Fund Manager:

Mr. Alok Ranjan

Total Experience: Over 25 Years

(Managing the Scheme since 6th August, 2021)

Inception Date:

21st December 2018

Benchmark:

NIFTY 500 - Total Return Index (TRI)

NAV as on 28th April, 2023 (₹ per unit):

	Regular	Direct
Growth	17.24	18.18
IDCW**	17.24	18.18

** IDCW stands for Income Distribution cum Capital Withdrawal.

Monthly Average AUM:

₹ 84.50 Crs.

AUM as on 30th April, 2023:

₹ 85.40 Crs.

Expense Ratio as on 30th April, 2023:

Regular : 2.56%

Direct : 1.50%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 30th April, 2023:

Standard Deviation : 4.0619%

Beta : 0.8115

Sharpe Ratio : 0.3401

Portfolio Turnover Ratio^^ : 0.02

Risk free rate: Overnight MIBOR (6.90% as on 30/04/23). Source: FIMMDA.

Ratios calculated on monthly 3 years data point.

^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable.

Exit Load : Nil, If units of the Scheme are redeemed or switched out up to 10% of the units (the limit) within 12 months from the date of allotment.

1% of the applicable NAV, If units of the scheme are redeemed or switched out in excess of the limit within 12 months from the date of allotment.

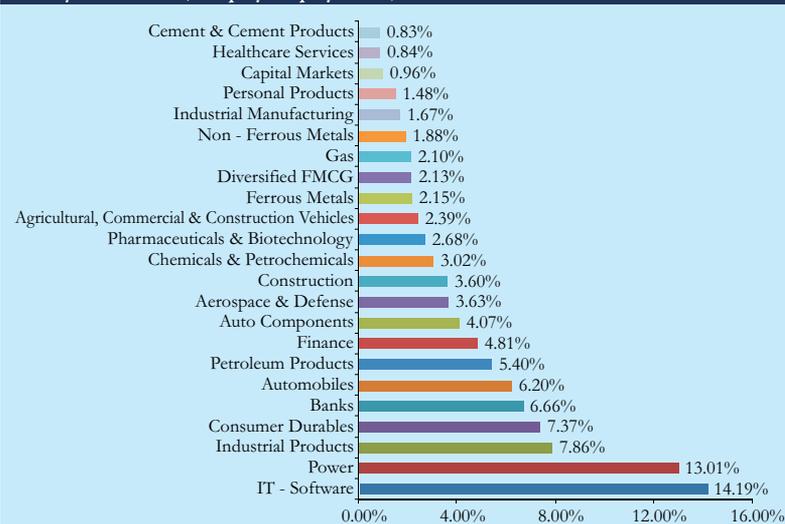
Nil, If units of scheme are redeemed or switched out after 12 months from the date of allotment.

Portfolio as on 30/04/2023

Security Name	% To Net Assets*	Security Name	% To Net Assets*
EQUITY & EQUITY RELATED	98.93	ITC Ltd.	2.13
Infosys Ltd.	6.45	Tech Mahindra Ltd.	2.13
Carborundum Universal Ltd.	5.98	Mahanagar Gas Ltd.	2.10
TATA Consultancy Services Ltd.	5.61	Bharat Forge Ltd.	1.88
ICICI Bank Ltd.	5.37	Hindustan Zinc Ltd.	1.88
Tube Investments of India Ltd.	4.07	Honeywell Automation India Ltd.	1.67
Power Grid Corporation of India Ltd.	3.78	Housing Development Finance Corp. Ltd.	1.63
NTPC Ltd.	3.72	Colgate Palmolive (India) Ltd.	1.48
Titan Co. Ltd.	3.71	BEML Ltd.	1.42
Bharat Electronics Ltd.	3.63	Asian Paints Ltd.	1.29
Larsen & Toubro Ltd.	3.60	State Bank of India	1.29
Maruti Suzuki India Ltd.	3.33	Torrent Power Ltd.	1.29
NHPC Ltd.	3.04	TATA Power Co. Ltd.	1.18
Atul Ltd.	3.02	Escorts Kubota Ltd.	0.97
Bajaj Finance Ltd.	2.94	Multi Commodity Exchange of India Ltd.	0.96
Mahindra & Mahindra Ltd.	2.87	Dr. Lal Path labs Ltd.	0.84
Reliance Industries Ltd.	2.83	ACC Ltd.	0.83
Divi's Laboratories Ltd.	2.68	BEML Land Assets Ltd.	0.24
Hindustan Petroleum Corp. Ltd.	2.57	TREPS on G-Sec or T-Bills	1.04
Relaxo Footwears Ltd.	2.37	Cash & Cash Receivables	0.03
TATA Steel Ltd.	2.15	TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.

Industry Classification (for equity & equity related)



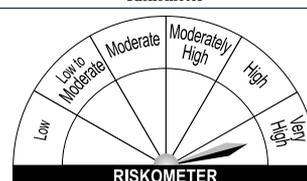
Data as on 30th April, 2023, Industry Classification as recommended by AMFI.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment in predominantly in dividend yielding equity and equity related instruments

Riskmeter



Investors understand that their principal will be at Very High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

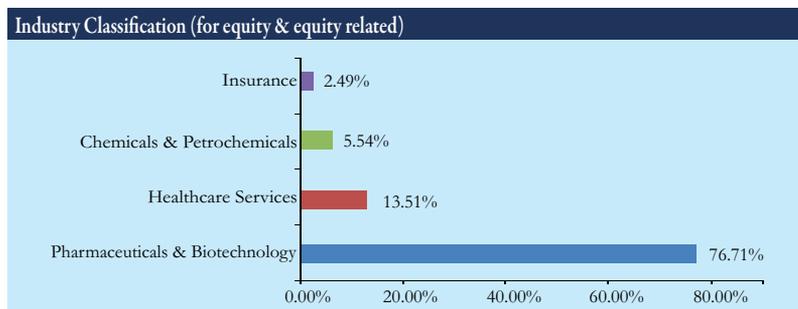
IDBI Healthcare Fund (IHF)

(An open-ended equity scheme investing in Healthcare and Allied sectors)

Scheme Features	
Investment objective:	
The objective of the Scheme is to achieve long term capital appreciation by predominantly investing in equity and equity related instruments of companies engaged in Healthcare and Allied sectors. However there can be no assurance that the investment objective under the Scheme will be realized.	
Fund Manager:	Total Experience: Over 25 Years
Mr. Alok Ranjan	(Managing the Scheme since 6th August, 2021)
Inception Date:	
28th February 2019	
Benchmark:	
S&P BSE Healthcare - Total Return Index (TRI)	
NAV as on 28th April, 2023 (₹ per unit):	
	Regular Direct
Growth	16.56 17.59
IDCW**	16.56 17.59
** IDCW stands for Income Distribution cum Capital Withdrawal.	
Monthly Average AUM:	
₹ 51.01 Crs.	
AUM as on 30th April, 2023:	
₹ 51.46 Crs.	
Expense Ratio as on 30th April, 2023:	
Regular	: 2.53%
Direct	: 1.24%
Expense ratio is inclusive of GST on management fees.	
Quantitative Measures as on 30th April, 2023:	
Standard Deviation	: 5.8078%
Beta	: 0.9396
Sharpe Ratio	: 0.1598
Portfolio Turnover Ratio^^	: 0.00
Risk free rate: Overnight MIBOR (6.90% as on 30/04/23). Source: FIMMDA.	
Ratios calculated on monthly 3 years data point.	
^^ Lower of Purchase or Sale for one year/average AUM for one year.	
Load Structure:	
Entry Load	: Not Applicable.
Exit Load	: 1% for exit (redemption/switch out/transfer/SWP) within 12 months from the date of allotment.
	Nil after 12 months.

Portfolio as on 30/04/2023			
Security Name	% To Net Assets*	Security Name	% To Net Assets*
EQUITY & EQUITY RELATED		98.25	
Sun Pharmaceutical Industries Ltd.	17.26	Aster DM Healthcare Ltd.	2.36
Divi's Laboratories Ltd.	9.91	Laurus Labs Ltd.	2.05
Dr. Reddy's Laboratories Ltd.	8.62	Pfizer Ltd.	1.84
Cipla Ltd.	8.12	Gland Pharma Ltd.	1.73
Apollo Hospitals Enterprise Ltd.	7.79	Jubilant Ingrevia Ltd.	1.71
JB Chemicals & Pharmaceuticals Ltd.	6.00	Rossari Biotech Ltd.	1.33
Torrent Pharmaceuticals Ltd.	4.85	HDFC Life Insurance Co. Ltd.	1.25
Alkem Laboratories Ltd.	4.29	ICICI Lombard General Insurance Co. Ltd.	1.24
Abbott India Ltd.	3.96	Indoco Remedies Ltd.	1.22
Syngene International Ltd.	3.36	Natco Pharma Ltd.	1.01
IPCA Laboratories Ltd.	3.35	TREPS on G-Sec or T-Bills	1.75
Vinati Organics Ltd.	2.50	Cash & Cash Receivables	0.00
Zydus Lifesciences Ltd.	2.50	TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.



Data as on 30th April, 2023, Industry Classification as recommended by AMFI.

Product Label	
This product is suitable for investors who are seeking*:	Riskometer
<ul style="list-style-type: none"> Long term capital appreciation Investment predominantly in equity and equity related instruments of companies engaged in Healthcare & Allied Sectors 	<p style="text-align: center;">RISKOMETER</p>
Investors understand that their principal will be at Very High risk	

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Hybrid Equity Fund (IHEF)

(An open-ended hybrid scheme investing predominantly in equity and equity related instruments)

Scheme Features

Investment objective:

The investment objective of the scheme would be to generate opportunities for capital appreciation along with income by investing in a diversified basket of equity and equity related instruments, debt and money market instruments. However, there can be no assurance that the investment objective of the scheme will be realized.

Fund Managers:	Total Experience:
Mr. Alok Ranjan (Equity Portion)	Over 25 Years (Managing the Scheme since 6th August, 2021)
Mr. Raju Sharma (Debt Portion)	Over 31 Years (Managing the Scheme since 3rd May, 2017)

Inception Date: 24th October 2016

Benchmark: CRISIL Hybrid 35+65-Aggressive Index

NAV as on 28th April, 2023 (₹ per unit):

	Regular	Direct
Growth	15.8838	17.2663
IDCW**	14.4932	15.8364

Monthly Average AUM: ₹ 171.43 Crs.

AUM as on 30th April, 2023: ₹ 172.73 Crs.

Expense Ratio as on 30th April, 2023:

Regular : 2.54%
Direct : 1.67%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 30th April, 2023:

YTM : 7.01%
Average Maturity : 3.03 Years
Modified Duration : 2.50 Years
Macaulay Duration : 2.58 Years
Standard Deviation : 3.8453%
Beta : 0.9840
Sharpe Ratio : 0.0416
Portfolio Turnover Ratio^^ : 0.74

Risk free rate: Overnight MIBOR (6.90% as on 30/04/23). Source: FIMMDA.

Ratios calculated on monthly 4 years data point.

^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable.
Exit Load : 1% for exit (redemption/switch-out/transfer/SWP) within (for Lumpsum & SIP) 12 months from the date of allotment.

IDCW History (Face Value: ₹ 10/- Per Unit)

Record Date	Individual/HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum IDCW** NAV*** (in ₹)	Ex IDCW** NAV (in ₹)
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IDBI Hybrid Equity Fund - IDCW** (Regular Plan)

24th April, 2021	0.5000	0.5000	13.0312	12.6345
30th October, 2017	0.2000	0.2000	11.4708	11.2839
31st August, 2017	0.4000	0.4000	11.4882	11.1663

IDBI Hybrid Equity Fund - IDCW** (Direct Plan)

24th April, 2021	0.5000	0.5000	13.9601	13.5712
30th October, 2017	0.2000	0.2000	11.6905	11.5038
31st August, 2017	0.4000	0.4000	11.6595	11.3395

Past performance may or may not be sustained in the future. After the payment of IDCW, the per unit NAV of the IDCW option of the Scheme will fall to the extent of the IDCW payout and statutory levy, if any. All IDCW distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete IDCW history including daily IDCW history, please refer to our website.

*IDCW - previously known as Dividend

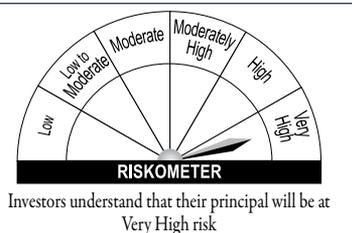
** IDCW stands for Income Distribution cum Capital Withdrawal. *** NAV of the record date.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital appreciation with income
- Investments in equity & equity related instruments as well as debt and money market instruments

Riskometer



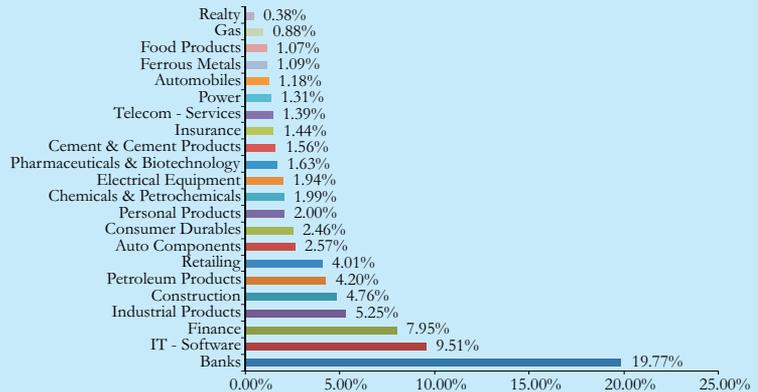
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Portfolio as on 30/04/2023

Issuer/Security Name	Rating	% To Net Assets*	Issuer/Security Name	Rating	% To Net Assets*
EQUITY & EQUITY RELATED			HCL Technologies Ltd.		
HDFC Bank Ltd.	NA	6.30	Voltas Ltd.	NA	0.95
ICICI Bank Ltd.	NA	6.03	Birlasoft Ltd.	NA	0.93
Housing Development Finance Corp. Ltd.	NA	4.82	KNR Constructions Ltd.	NA	0.93
Reliance Industries Ltd.	NA	4.20	HDFC Life Insurance Co. Ltd.	NA	0.92
Larsen & Toubro Ltd.	NA	3.83	ACC Ltd.	NA	0.90
Axis Bank Ltd.	NA	3.54	Muthoot Finance Ltd.	NA	0.89
Infosys Ltd.	NA	3.26	Gujarat Gas Ltd.	NA	0.88
Timken India Ltd.	NA	2.89	Power Grid Corp. of India Ltd.	NA	0.66
State Bank of India	NA	2.85	Ultratech Cement Ltd.	NA	0.66
TATA Consultancy Services Ltd.	NA	2.72	CESC Ltd.	NA	0.65
Sundram Fasteners Ltd.	NA	2.57	ICICI Lombard General Insurance Co. Ltd.	NA	0.52
Supreme Industries Ltd.	NA	2.36	NOCIL Ltd.	NA	0.40
Bajaj Finance Ltd.	NA	2.18	Indiabulls Real Estate Ltd.	NA	0.38
Avenue Supermarts Ltd.	NA	2.03	Gland Pharma Ltd.	NA	0.12
Godrej Consumer Products Ltd.	NA	2.00	TruCap Finance Ltd.	NA	0.06
Trent Ltd.	NA	1.98	DEBENTURES		0.11
Siemens Ltd.	NA	1.94	Chennai Petroleum Corp. Ltd.	CRISIL AAA	0.00
Atul Ltd.	NA	1.59	REC Ltd.	CRISIL AAA	0.11
Tech Mahindra Ltd.	NA	1.55	Piramal Capital & Housing Finance Ltd.	[ICRA]AA	#
Divi's Laboratories Ltd.	NA	1.51	GOVERNMENT SECURITIES		16.40
Asian Paints Ltd.	NA	1.51	7.38% CGL 2027	SOV	14.08
Bharti Airtel Ltd.	NA	1.39	7.10% CGL 2029	SOV	2.32
Eicher Motors Ltd.	NA	1.18	TREPS on G-Sec or T-Bills		4.71
TATA Steel Ltd.	NA	1.09	Cash & Cash Receivables		0.44
Nestle India Ltd.	NA	1.07	TOTAL		100.00
The Federal Bank Ltd.	NA	1.05			

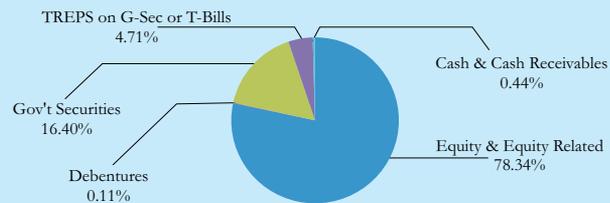
* Rounded off to the nearest two digits after the decimal point.

Industry Classification (for equity & equity related)

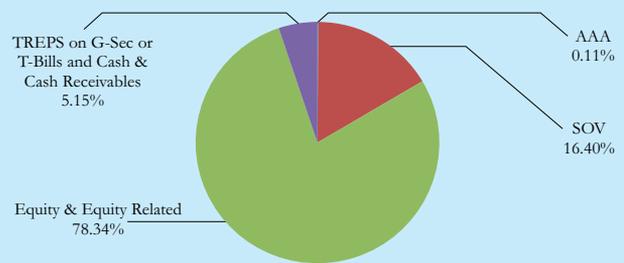


Data as on 30th April, 2023, Industry Classification as recommended by AMFI.

Asset Profile



Rating Profile



Snapshot of IDBI Mutual Fund Schemes

	IEAF	IIT100EF	IFF	IMF	ISF	IF30EF	IB&FSF	ILTVF	IDYF	IHF	IHEF	IESF	ILQF	IUSTF	ISTBF	ICRF	INIF	INJIF	IGFOF	IDBIGOLD																									
Benchmark	NIFTY 500 Index - (TRI)	NIFTY 100 Index - (TRI)	NIFTY 500 Index - (TRI)	NIFTY Midcap 150 - (TRI)	NIFTY Smallcap 250 Index - (TRI)	NIFTY 500 Index - (TRI)	NIFTY Financial Services - (TRI)	NIFTY 500 Index - (TRI)	NIFTY 500 Index - (TRI)	S&P BSE Healthcare - (TRI)	CRISIL Hybrid 35+65-Aggressive Index	40% of CRISIL Liquid Fund Index + 30% CRISIL Short term Bond Fund Index + 30% of NIFTY 50 Index - (TRI)	CRISIL Liquid Debt B-I Index	CRISIL Ultra Short Duration Debt B-I Index	CRISIL Short Duration Debt A-II Index	NIFTY Credit Risk Bond Index C-III	NIFTY 50 Index - (TRI)	NIFTY Next 50 Index - (TRI)	Domestic price of Gold	Domestic price of Physical Gold																									
Fund Manager	Mr. Alok Ranjan										Mr. Alok Ranjan (Equity portion) Mr. Raju Sharma (Debt portion)		Mr. Raju Sharma			Ms. Nisha Sharma		Mr. Nitin Dattaram Dalvi																											
Minimum/Maximum Application Amount	Minimum Application Amount (Lumpsum) New Purchase – Rs. 5000/- and in multiples of Re. 1/- thereafter For IEAF – Rs. 500/- and in multiples of Rs. 500/- thereafter										Maximum Application Amount (Lumpsum) New & Additional Purchase: No limit																																		
Minimum Additional Investment	Rs. 1000/- and in multiples of Re. 1/- thereafter For IEAF – Rs. 500/- and in multiples of Rs. 500/- thereafter										<p>For IDBI Gold : Authorized participants & Large investors - In creation unit lot of 1000 units and multiples of 1000 units thereof or in equivalent amount in cash.</p> <p>Other investors (Only subscription on Stock Exchange where the Scheme is listed)- 1 unit or in multiples thereof at the prevailing listed price. No Switch-in is permitted in the Scheme.</p>																																		
SIP	<ul style="list-style-type: none"> Rs. 500 per month for a minimum period of 12 months. Rs. 1000 per month for a minimum period of 6 months. Rs. 1500 per quarter for a minimum period of 4 quarters. Only for IUSTF: Rs. 500 per day for a minimum of 30 installments continuously for all business days. Investments above minimum amount mentioned shall be made in multiples of Re.1/- for all SIP, except for IEAF it shall be made in multiples of Rs. 500/- . In case of SIP transactions, statutory lock-in period of 3 years is applicable to every installment made to IEAF.																																												
SWP & STP	Minimum balance in the Scheme should be Rs.25,000/- at the time of enrollment. SWP/STP from IEAF to any other Schemes of IDBI Mutual Fund is available only after completion of lock-in period of 3 years.																																												
	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th>Sub-options for STP</th> <th>Eligible dates for effect</th> <th>Minimum amount per transfer*</th> </tr> </thead> <tbody> <tr> <td>Daily (only offered under ILIQF, IUSTF and ISTBF)</td> <td>All Business days</td> <td>Rs. 200/-</td> </tr> <tr> <td>Weekly</td> <td>1st Business day of the week</td> <td>Rs. 1,000/-</td> </tr> <tr> <td>Monthly</td> <td>1st, 5th, 10th, 15th, 20th and 25th of the month</td> <td>Rs. 1,000/-</td> </tr> <tr> <td>Quarterly</td> <td>1st, 5th, 10th, 15th, 20th and 25th of the each quarter</td> <td>Rs. 2,500/-</td> </tr> </tbody> </table>										Sub-options for STP	Eligible dates for effect	Minimum amount per transfer*	Daily (only offered under ILIQF, IUSTF and ISTBF)	All Business days	Rs. 200/-	Weekly	1st Business day of the week	Rs. 1,000/-	Monthly	1st, 5th, 10th, 15th, 20th and 25th of the month	Rs. 1,000/-	Quarterly	1st, 5th, 10th, 15th, 20th and 25th of the each quarter	Rs. 2,500/-	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th>Daily STP amount per transfer</th> <th>Minimum term/duration applicable</th> </tr> </thead> <tbody> <tr> <td>Rs. 200/- to less than Rs. 500/-</td> <td>30 Business days</td> </tr> <tr> <td>Rs. 500/- to less than Rs. 1,000/-</td> <td>12 Business days</td> </tr> <tr> <td>Rs. 1,000/- and above</td> <td>6 Business days</td> </tr> <tr> <td colspan="2">Weekly & Monthly STP: 12 Installments; Quarterly STP: 4 Installments</td> </tr> </tbody> </table>										Daily STP amount per transfer	Minimum term/duration applicable	Rs. 200/- to less than Rs. 500/-	30 Business days	Rs. 500/- to less than Rs. 1,000/-	12 Business days	Rs. 1,000/- and above	6 Business days	Weekly & Monthly STP: 12 Installments; Quarterly STP: 4 Installments	
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	(*Multiples of Re.1/- thereafter except under IEAF where STP will be made at a minimum of Rs.500/- and in multiples of Rs.500/- thereafter.) SWP: Minimum amount for each withdrawal is Rs.1000/- and in multiples of Re.1/- thereafter for a minimum period of 6 months. Withdrawal on 25 th of each month or, if 25 th is a holiday, then the next effective business day.																																												

Full Form of SIP, SWP & STP is “Systematic Investment Plan”, “Systematic Withdrawal Plan” & “Systematic Transfer Plan”

Plans, options and sub-options

No	Scheme	Plan*	Option	Sub-option/Frequency of IDCW	Mode of IDCW payment
1	IEAF	Regular & Direct	IDCW**	NA	Payout/Sweep
			Growth	NA	NA
2	IIT100EF	Regular & Direct	IDCW**	NA	Reinvestment/Payout/Sweep
			Growth	NA	NA
3	IFF	Regular & Direct	IDCW**	NA	Reinvestment/Payout/Sweep
			Growth	NA	NA
4	INIF	Regular & Direct	IDCW**	NA	Reinvestment/Payout/Sweep
			Growth	NA	NA
5	INJIF	Regular & Direct	IDCW**	NA	Reinvestment/Payout/Sweep
			Growth	NA	NA
6	IMF	Regular & Direct	IDCW**	NA	Reinvestment/Payout/Sweep
			Growth	NA	NA
7	ISF	Regular & Direct	IDCW**	NA	Reinvestment/Payout/Sweep
			Growth	NA	NA
8	IF30EF	Regular & Direct	IDCW**	NA	Reinvestment/Payout/Sweep
			Growth	NA	NA
9	IB&FSF	Regular & Direct	IDCW**	NA	Reinvestment/Payout/Sweep
			Growth	NA	NA
10	ILTVF	Regular & Direct	IDCW**	NA	Reinvestment/Payout/Sweep
			Growth	NA	NA
11	IDYF	Regular & Direct	IDCW**	NA	Reinvestment/Payout/Sweep
			Growth	NA	NA
12	IHF	Regular & Direct	IDCW**	NA	Reinvestment/Payout/Sweep
			Growth	NA	NA
13	IHEF	Regular & Direct	IDCW**	NA	Reinvestment/Payout/Sweep
			Growth	NA	NA
14	IESF	Regular & Direct	IDCW**	Monthly/Quarterly	Reinvestment/Payout/Sweep
			Growth	NA	NA
15	ILIQF	Regular & Direct	IDCW**	Daily/Weekly/Monthly	Reinvestment/Payout/Sweep
			Growth	NA	NA

No	Scheme	Plan*	Option	Sub-option/Frequency of IDCW	Mode of IDCW payment
16	IUSTF	Regular & Direct	IDCW**	Daily/Weekly/Monthly	Reinvestment/Payout/Sweep
			Growth	NA	NA
17	ICRF	Regular & Direct	IDCW**	Quarterly/Annually	Reinvestment/Payout/Sweep
			Growth	NA	NA
18	ISTBF	Regular & Direct	IDCW**	Weekly/Monthly	Reinvestment/Payout/Sweep
			Growth	NA	NA
19	IGFOF	Regular & Direct	Growth	NA	NA

For all schemes, Sweep facility is allowed only if IDCW amount is Rs.1000/- & above.

*All plans other than Direct plan will be treated as Regular Plan. ** IDCW stands for Income Distribution cum Capital Withdrawal.

The Mutual Fund is not assuring any IDCW nor is it assuring that it will make any IDCW distributions. All IDCW distributions are subject to the availability of distributable surplus and would depend on the performance of the scheme(s) and will be at the discretion of the IDBIAMC and IDBIMF Trustee Company.

Load Structure (for lumpsum & SIP)	Entry Load (For normal transactions/Switch-in and SIP) – Not applicable																
	Exit Load (Redemption/Switch-out/Transfer/SWP): For INIF, INJIF, IUSTF, ISTBF & IDBIGOLD: Nil For IIT100EF, IFF, IMF, ISF, IF30EF, IB&FSF, IHF, IHEF, IESF & IGFOF: 1% for exit within 12 months from the date of allotment. For IEAF: Nil. (Statutory lock-in of 3 years). For ILTVF, IDYF & ICRF: <ul style="list-style-type: none"> If units of the Scheme are redeemed or switched out up to 10% of the units (the limit) within 12 months from the date of allotment - Nil. If units of the scheme are redeemed or switched out in excess of the limit within 12 months from the date of allotment - 1% of the applicable NAV. If units of scheme are redeemed or switched out after 12 months from the date of allotment - Nil. 																
	For ILIQF: Exit Load Provision <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th>Units redeemed/switched-out within "X" days from the date of allotment</th> <th>Day 1*</th> <th>Day 2</th> <th>Day 3</th> <th>Day 4</th> <th>Day 5</th> <th>Day 6</th> <th>Day 7</th> </tr> </thead> <tbody> <tr> <td>Exit load as a % of redemption proceeds/switched-out amount</td> <td>0.0070%</td> <td>0.0065%</td> <td>0.0060%</td> <td>0.0055%</td> <td>0.0050%</td> <td>0.0045%</td> <td>Nil</td> </tr> </tbody> </table>	Units redeemed/switched-out within "X" days from the date of allotment	Day 1*	Day 2	Day 3	Day 4	Day 5	Day 6	Day 7	Exit load as a % of redemption proceeds/switched-out amount	0.0070%	0.0065%	0.0060%	0.0055%	0.0050%	0.0045%	Nil
Units redeemed/switched-out within "X" days from the date of allotment	Day 1*	Day 2	Day 3	Day 4	Day 5	Day 6	Day 7										
Exit load as a % of redemption proceeds/switched-out amount	0.0070%	0.0065%	0.0060%	0.0055%	0.0050%	0.0045%	Nil										
	* For the purpose of levying exit load, if subscription (application & funds) is received within cut-off time on a day, Day 1 shall be considered to be the same day, else the day after the date of allotment of units shall be considered as Day 1. The exit load will be applicable for both normal transactions and SIP/STP transactions. In case of SIP/STP, the date of allotment for each installment for subscription will be reckoned for charging exit load on redemption.																

Statutory Details: IDBI Mutual Fund has been set up as a trust sponsored by IDBI Bank Ltd. with IDBI MF Trustee Company Ltd. as the Trustee (Trustee under the Indian Trusts Act, 1882) and with IDBI Asset Management Ltd. as the Investment Manager. Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

IDBI Equity Savings Fund (IESF)

(An open-ended scheme investing in equity, arbitrage and debt)

Scheme Features

Investment objective:

The investment objective of the Scheme is to generate regular income by investing in Debt and money market instruments and using arbitrage and other derivative strategies. The Scheme also intends to generate long capital appreciation through unhedged exposure to equity and equity related instruments. However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved.

Fund Manager:

Total Experience:

Mr. Raju Sharma (Debt Portion)	Over 31 Years (Managing the Scheme since 3rd May, 2017)
Mr. Alok Ranjan (Equity Portion)	Over 25 Years (Managing the Scheme since 6th August, 2021)

Inception Date: 7th March, 2011

(w.e.f. 27th March 2018 the scheme has become effective & prior to this date the scheme was classified as IDBI Monthly Income Plan)

Benchmark: NIFTY Equity Savings Index

NAV as on 28th April, 2023 (₹ per unit):

	Regular	Direct
Growth	21.3235	23.5295
Monthly IDCW**	16.8002	15.8995
Quarterly IDCW**	15.8838	13.1145

Monthly Average AUM: ₹ 9.65 Crs.

AUM as on 30th April, 2023: ₹ 9.65 Crs.

Expense Ratio as on 30th April, 2023:

Regular : 2.12%
Direct : 1.15%
Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 30th April, 2023:

YTM : 6.78%
Average Maturity : 26 Days
Modified Duration : 18 Days
Macaulay Duration : 19 Days
Standard Deviation : 2.5238%
Beta : 1.1755
Sharpe Ratio : -0.0017
Portfolio Turnover Ratio^^ : 3.79
Risk free rate: Overnight MIBOR (6.90% as on 30/04/23). Source: FIMMDA.
Ratios calculated on monthly 4 years data point.
^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable.
Exit Load : 1% for exit (redemption/switch-out/transfer/SWP) within (for Lumpsum & SIP) 12 months from the date of allotment.

IDCW History

(Face Value: ₹ 10/- Per Unit)

Record Date	Individual/HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum IDCW** NAV*** (in ₹)	Ex IDCW** NAV (in ₹)
IDBI Equity Savings Fund - Monthly IDCW** (Regular Plan)				
27th April, 2021	1.0000	1.0000	16.2352	15.3120
27th August, 2018	0.0419	0.0419	13.8596	13.8193
25th July, 2018	0.0341	0.0341	13.7033	13.7133
IDBI Equity Savings Fund - Monthly IDCW** (Direct Plan)				
27th April, 2021	1.0000	1.0000	15.1393	14.2113
27th August, 2018	0.0473	0.0473	12.5166	12.4703
25th July, 2018	0.0391	0.0391	12.3596	12.3599
IDBI Equity Savings Fund - Quarterly IDCW** (Regular Plan)				
27th April, 2021	1.0000	1.0000	15.4041	14.4770
20th April, 2017	0.2516	0.2331	12.7928	12.4160
6th July, 2015	0.1150	0.1065	11.7568	11.5837
IDBI Equity Savings Fund - Quarterly IDCW** (Direct Plan)				
27th April, 2021	1.0000	1.0000	12.6629	11.7232
29th September, 2014	0.1948	0.1866	11.5885	11.3330
17th April, 2014	0.0935	0.0896	10.8922	10.7753

Past performance may or may not be sustained in the future. After the payment of IDCW, the per unit NAV of the IDCW option of the Scheme will fall to the extent of the IDCW payout and statutory levy, if any. All IDCW distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete IDCW history including daily IDCW history, please refer to our website.

*IDCW - previously known as Dividend

** IDCW stands for Income Distribution cum Capital Withdrawal. *** NAV of the record date.

Portfolio as on 30/04/2023

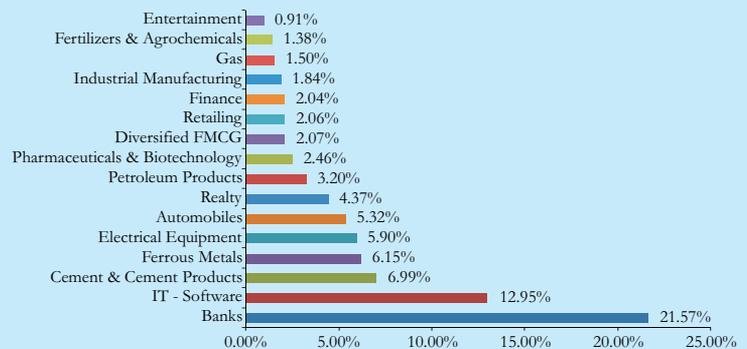
Issuer/Security Name	Rating	% To Net Assets*	Issuer/Security Name	Rating	% To Net Assets*
EQUITY & EQUITY RELATED			TOTAL		
ICICI Bank Ltd.	N.A	9.42	TTC Ltd.	N.A	2.07
TATA Consultancy Services Ltd.	N.A	7.00	Avenue Supermarts Ltd.	N.A	2.06
TATA Steel Ltd.	N.A	6.15	Housing Development Finance Corpn. Ltd.	N.A	2.04
Siemens Ltd.	N.A	5.90	Honeywell Automation India Ltd.	N.A	1.84
DLF Ltd.	N.A	4.37	HCL Technologies Ltd.	N.A	1.65
ACC Ltd.	N.A	3.65	Gujarat Gas Ltd.	N.A	1.50
State Bank of India	N.A	3.60	UPL Ltd.	N.A	1.38
Kotak Mahindra Bank Ltd.	N.A	3.21	Birlasoft Ltd.	N.A	1.21
Reliance Industries Ltd.	N.A	3.20	Grasim Industries Ltd.	N.A	1.15
Infosys Ltd.	N.A	3.09	PVR Ltd.	N.A	0.91
HDFC Bank Ltd.	N.A	2.89	DEBENTURES		0.71
Mahindra & Mahindra Ltd.	N.A	2.80	NTPC Ltd.	CRISIL AAA	0.71
Maruti Suzuki India Ltd.	N.A	2.52	TREPS on G-Sec or T-Bills		1.91
Sun Pharmaceutical Industries Ltd.	N.A	2.46	Cash & Cash Receivables		16.67
Axis Bank Ltd.	N.A	2.45	TOTAL		100.00
Ultratech Cement Ltd.	N.A	2.19			

* Rounded off to the nearest two digits after the decimal point.

Fixed Deposits placed for margin purpose for Derivative

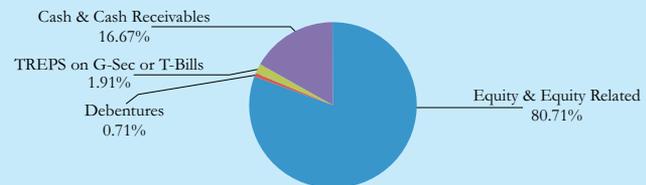
Total Outstanding exposure in Derivative Instruments as on 28th February, 2023: Rs.327.12/- (Market Value in Lakhs)

Industry Classification (for equity & equity related)

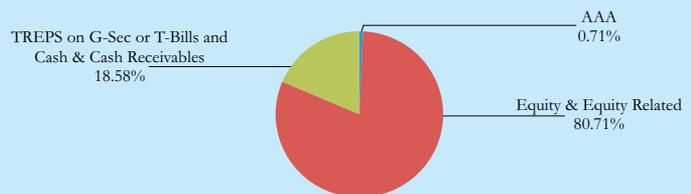


Data as on 30th April, 2023, Industry Classification as recommended by AMFI.

Asset Profile



Rating Profile

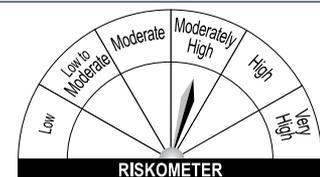


Product Label

This product is suitable for investors who are seeking*:

- Regular income & Capital appreciation over Medium to Long term
- Investment in equity and equity related Instruments including equity derivatives, arbitrage and debt and money market instruments

Riskometer



Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Liquid Fund (ILIQF)

(An open-ended liquid scheme)

Scheme Features

Investment objective:

The investment objective of the Scheme will be to provide investors with high level of liquidity along with regular income for their investment. The Scheme will endeavour to achieve this objective through an allocation of the investment corpus in a low risk portfolio of money market and debt instruments with maturity of up to 91 days. However, there can be no assurance that the investment objective of the Scheme will be realized.

Fund Manager:

Mr. Raju Sharma

Total Experience: Over 31 Years

(Managing the Scheme since 3rd May, 2017)

Inception Date:

9th July, 2010

Benchmark:

CRISIL Liquid Debt B-I Index

NAV as on 28th April, 2023 (₹ per unit):

	Regular	Direct
Growth	2,415.3997	2,436.1432
Daily IDCW**	1,005.2683	1,002.3548
Weekly IDCW**	1,023.1951	1,003.9240
Monthly IDCW**	1,004.6968	1,003.1434
Bonus [^]	00.0000	1,825.7088

[^] Bonus option in this scheme has been discontinued from 15th July, 2015.

NAV: 00.0000 indicates that there is no investment under the option

Monthly Average AUM:

₹ 711.85 Crs.

AUM as on 30th April, 2023:

₹ 781.43 Crs.

Expense Ratio as on 30th April, 2023:

Regular : 0.17%

Direct : 0.13%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 30th April, 2023:

YTM : 6.88%

Average Maturity : 30 Days

Modified Duration : 30 Days

Macaulay Duration : 30 Days

Load Structure:

Entry Load: Not Applicable

Exit Load:

Exit Load Provision							
Units redeemed/switched-out within "X" days from the date of allotment	Day 1*	Day 2	Day 3	Day 4	Day 5	Day 6	Day 7
Exit load as a % of redemption proceeds/switched-out amount	0.0070	0.0065	0.0060	0.0055	0.0050	0.0045	Nil

* For the purpose of levying exit load, if subscription (application & funds) is received within cut-off time on a day, Day 1 shall be considered to be the same day, else the day after the date of allotment of units shall be considered as Day 1.

IDCW History

(Face Value: ₹ 1000/- Per Unit)

Record Date	Individual/HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum IDCW** NAV*** (in ₹)	Ex IDCW** NAV (in ₹)
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IDBI Liquid Fund - Monthly IDCW** (Regular Plan)

25th April, 2023	6.0226	6.0226	1,009.5293	1,003.6394
27th March, 2023	5.1955	5.1955	1,008.8260	1,003.6394
27th February, 2023	5.7579	5.7579	1,009.2494	1,003.6394

IDBI Liquid Fund - Monthly IDCW** (Direct Plan)

25th April, 2023	6.0499	6.0499	1,007.9962	1,002.0799
27th March, 2023	5.2188	5.2188	1,007.2889	1,002.0799
27th February, 2023	5.7857	5.7857	1,007.7168	1,002.0799

Past performance may or may not be sustained in the future. After the payment of IDCW, the per unit NAV of the IDCW option of the Scheme will fall to the extent of the IDCW payout and statutory levy, if any. All IDCW distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete IDCW history including daily IDCW history, please refer to our website.

*IDCW - previously known as Dividend

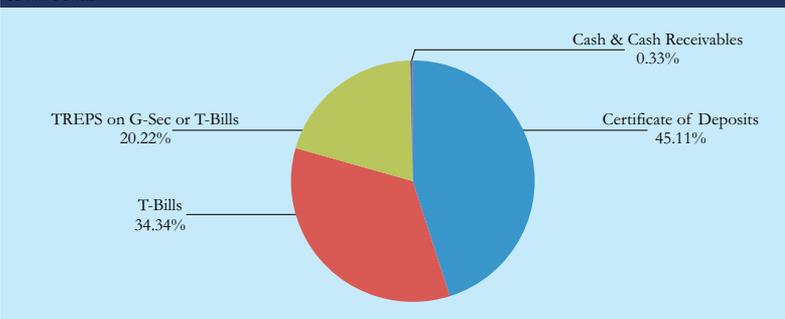
** IDCW stands for Income Distribution cum Capital Withdrawal. *** NAV of the record date.

Portfolio as on 30/04/2023

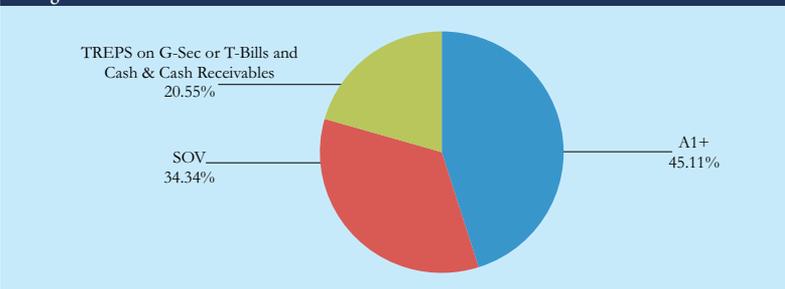
Issuer Name	Rating	% To Net Assets*
CERTIFICATE OF DEPOSITS		45.11
Axis Bank Ltd.	CRISIL A1+	8.26
Bank of Baroda	IND A1+	6.39
HDFC Bank Ltd.	IND A1+	6.38
Indian Bank	CRISIL A1+	6.32
Punjab National Bank	CRISIL A1+	5.08
Canara Bank	CRISIL A1+	5.06
Small Industries Development Bank of India	CRISIL A1+	3.18
Kotak Mahindra Bank Ltd.	CRISIL A1+	3.17
HDFC Bank Ltd.	IND A1+	1.27
T-BILLS		34.34
91 DAY T-BILL 25.05.23	SOV	12.74
91 DAY T-BILL 11.05.23		12.14
91 DAY T-BILL 20.07.23		9.46
TREPS on G-Sec or T-Bills		20.22
Cash & Cash Receivables		0.33
TOTAL		100.00

* Rounded off to the nearest two digits after the decimal point.

Asset Profile



Rating Profile



Product Label

This product is suitable for investors who are seeking*:

- High level of liquidity along with regular income for short term
- Investments in Debt/Money Market Instruments with maturity/residual maturity up to 91 days

Riskometer



Investors understand that their principal will be at Low to Moderate risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Ultra Short Term Fund (IUSTF)

(An open ended ultra short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months to 6 months.#)

Scheme Features																			
Investment objective: The objective of the Scheme will be to provide investors with regular income for their investment by investing in debt and money market instruments with relatively lower interest rate risk, such that the Macaulay duration of the portfolio is maintained between 3 months to 6 months. However, there can be no assurance that the investment objective of the Scheme will be realized.																			
Fund Manager: Mr. Raju Sharma	Total Experience: Over 31 Years (Managing the Scheme since 7th September, 2022)																		
Inception Date: 3rd September, 2010																			
Benchmark: CRISIL Ultra Short Duration Debt B-I Index																			
NAV as on 28th April, 2023 (₹ per unit):																			
	<table border="1"> <thead> <tr> <th></th> <th>Regular</th> <th>Direct</th> </tr> </thead> <tbody> <tr> <td>Growth</td> <td>2,386.0496</td> <td>2,510.2411</td> </tr> <tr> <td>Daily IDCW**</td> <td>1,017.0054</td> <td>1,031.1905</td> </tr> <tr> <td>Weekly IDCW**</td> <td>1,098.6386</td> <td>1,102.7986</td> </tr> <tr> <td>Monthly IDCW**</td> <td>1,117.9334</td> <td>1,452.2808</td> </tr> <tr> <td>Bonus</td> <td>00.0000</td> <td>2,343.8343</td> </tr> </tbody> </table>		Regular	Direct	Growth	2,386.0496	2,510.2411	Daily IDCW**	1,017.0054	1,031.1905	Weekly IDCW**	1,098.6386	1,102.7986	Monthly IDCW**	1,117.9334	1,452.2808	Bonus	00.0000	2,343.8343
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Monthly IDCW**	1,117.9334	1,452.2808																	
Bonus	00.0000	2,343.8343																	
^ Bonus option in this scheme has been discontinued from 15th July, 2015. NAV: 00.0000 indicates that there is no investment under the option																			
Monthly Average AUM: ₹ 178.89 Crs.																			
AUM as on 30th April, 2023: ₹ 146.33 Crs.																			
Expense Ratio as on 30th April, 2023: Regular : 0.44% Direct : 0.25% Expense ratio is inclusive of GST on management fees.																			
Quantitative Measures as on 30th April, 2023: YTM : 7.13% Average Maturity : 122 Days Modified Duration : 104 Days Macaulay Duration : 112 Days																			
Load Structure: Entry Load : Not Applicable. Exit Load (for Lumpsum & SIP) : Nil.																			

IDCW History (Face Value: ₹ 1000/- Per Unit)

Record Date	Individual/HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum IDCW** NAV** (in ₹)	Ex IDCW** NAV (in ₹)
IDBI Ultra Short Term Fund - Monthly IDCW** (Regular Plan)				
26th April, 2023	7.4066	7.4066	1,124.8774	1,117.6384
28th March, 2023	5.7426	5.7426	1,123.2942	1,117.4708
28th February, 2023	5.3177	5.3177	1,122.5795	1,117.4344
IDBI Ultra Short Term Fund - Monthly IDCW** (Direct Plan)				
26th April, 2023	9.8385	9.8385	1,451.8824	1,461.4954
28th March, 2023	7.6656	7.6656	1,459.4197	1,451.6569
28th February, 2023	7.1368	7.1368	1,458.5025	1,451.5977

Past performance may or may not be sustained in the future. After the payment of IDCW, the per unit NAV of the IDCW option of the Scheme will fall to the extent of the IDCW payout and statutory levy, if any. All IDCW distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete IDCW history including daily IDCW history, please refer to our website.

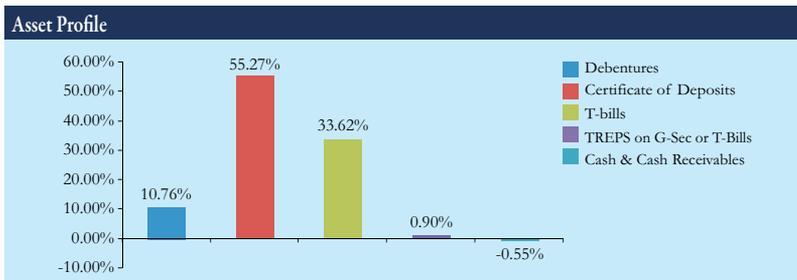
*IDCW - previously known as Dividend

** IDCW stands for Income Distribution cum Capital Withdrawal. *** NAV of the record date.

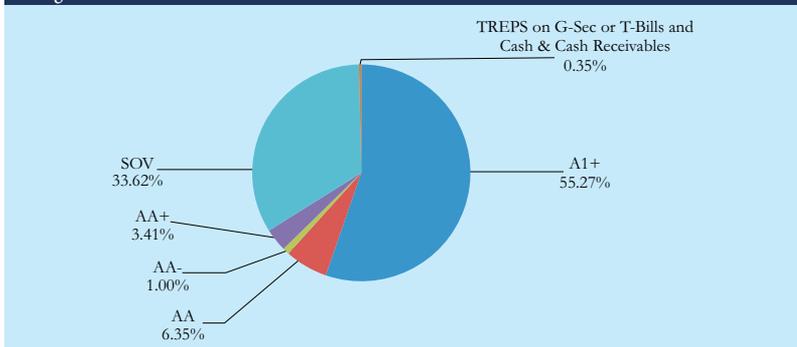
please refer to the Scheme Information Document (SID) on which the concept of Macaulay's duration has been explained.

Portfolio as on 30/04/2023		
Issuer Name	Rating	% To Net Assets*
DEBENTURES		
Steel Authority of India Ltd.	IND AA	3.61
Godrej Properties Ltd.	[ICRA]AA+	3.41
Udaipur Cement Works Ltd.	CARE AA	1.71
JSW Steel Ltd.	IND AA	1.03
TATA Motors Ltd.	CRISIL AA-	1.00
CERTIFICATE OF DEPOSITS		
State Bank of India	IND A1+	14.65
HDFC Bank Ltd.	IND A1+	10.16
SBM Bank (India) Ltd.	[ICRA]A1+	10.14
Axis Bank Ltd.	CRISIL A1+	6.79
Punjab National Bank	CRISIL A1+	6.78
Canara Bank	CRISIL A1+	6.75
T-BILLS		
91 DAY T-BILL 11.05.23	SOV	17.05
364 DAY T-BILL 12.10.23	SOV	16.57
TREPS on G-Sec or T-Bills		0.90
Cash & Cash Receivables		-0.55
TOTAL		100.00

* Rounded off to the nearest two digits after the decimal point.



Rating Profile



Product Label

This product is suitable for investors who are seeking*:

- Regular income for short term
- Investments in Debt/Money market instruments with relatively lower interest rate risk, such that the Macaulay duration of the portfolio is maintained between 3 months to 6 months

Riskometer



Investors understand that their principal will be at Moderate risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

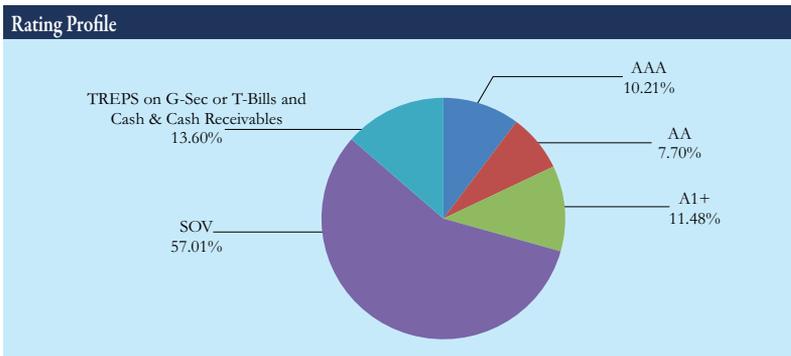
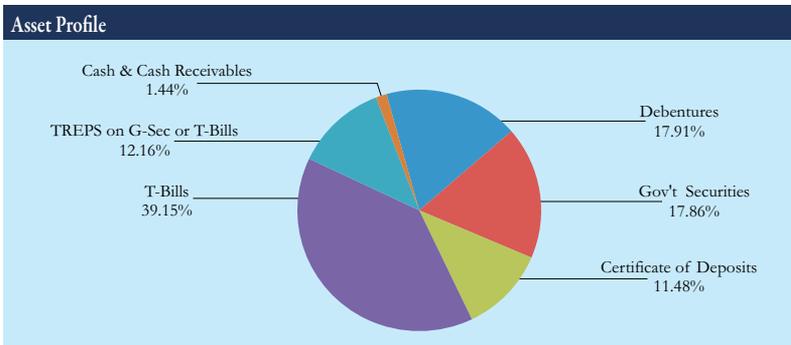
IDBI Short Term Bond Fund (ISTBF)

(An open-ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year to 3 years. #)

Scheme Features	
Investment objective: The investment objective of the Scheme is to provide investors with regular income by investing in debt and money market instruments, such that the Macaulay duration of the portfolio is maintained between 1 year to 3 years. However, there can be no assurance that the investment objective of the Scheme will be realized.	
Fund Manager: Mr. Raju Sharma	Total Experience: Over 31 Years (Managing the Scheme since 7th September, 2022)
Inception Date: 23rd March, 2011	
Benchmark: CRISIL Short Duration Debt A-II Index	
NAV as on 28th April, 2023 (₹ per unit):	
	Regular Direct
Growth	23.5155 25.4143
Weekly IDCW**	12.4484 13.6391
Monthly IDCW**	12.1644 15.3928
Monthly Average AUM: ₹ 26.17 Crs.	
AUM as on 30th April, 2023: ₹ 25.47 Crs.	
Expense Ratio as on 30th April, 2023: Regular : 0.75% Direct : 0.28% Expense ratio is inclusive of GST on management fees.	
Quantitative Measures as on 30th April, 2023: YTM : 6.99% Average Maturity : 1.30 Years Modified Duration : 1.09 Years Macaulay Duration : 1.15 Years	
Load Structure: Entry Load : Not Applicable. Exit Load (for Lumpsum & SIP) : Nil.	

Portfolio as on 30/04/2023		
Issuer Name	Rating	% To Net Assets*
DEBENTURES		
REC Ltd.	CRISIL AAA	17.91
Godrej Industries Ltd.	CRISIL AA	7.70
GOVERNMENT SECURITIES		
7.38% CGL 2027	Sovereign	13.93
7.10% CGL 2029	Sovereign	3.93
CERTIFICATE OF DEPOSITS		
State Bank of India	IND A1+	11.48
T-BILLS		
364 DAY T-BILL 18.05.23	Sovereign	39.15
TREPS on G-Sec or T-Bills		
Cash & Cash Receivables		1.44
TOTAL		100.00

* Rounded off to the nearest two digits after the decimal point.



IDCW History (Face Value: ₹ 10/- Per Unit)

Record Date	Individual/HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum IDCW** NAV** (in ₹)	Ex IDCW** NAV (in ₹)
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IDBI Short Term Bond Fund - Monthly IDCW** (Regular Plan)

26th April, 2023	0.1069	0.1069	12.2687	12.1640
28th March, 2023	0.0723	0.0723	12.2396	12.1618
28th February, 2023	0.0290	0.0290	12.1848	12.1611

IDBI Short Term Bond Fund - Monthly IDCW** (Direct Plan)

26th April, 2023	0.1408	0.1408	15.3919	15.5297
28th March, 2023	0.0974	0.0974	15.4932	15.3889
28th February, 2023	0.0423	0.0423	15.4238	15.3884

Past performance may or may not be sustained in the future. After the payment of IDCW, the per unit NAV of the IDCW option of the Scheme will fall to the extent of the IDCW payout and statutory levy, if any. All IDCW distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete IDCW history including daily IDCW history, please refer to our website.

* IDCW - previously known as Dividend

** IDCW stands for Income Distribution cum Capital Withdrawal. *** NAV of the record date.

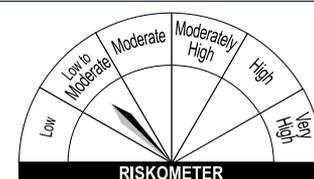
please refer to the Scheme Information Document (SID) on which the concept of Macaulay's duration has been explained.

Product Label

This product is suitable for investors who are seeking*:

- Regular income for short term
- Investments in Debt/Money market instruments such that the Macaulay duration of the portfolio is maintained between 1 year to 3 years

Riskometer



Investors understand that their principal will be at Low to Moderate risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Credit Risk Fund (ICRF)

(An open-ended debt scheme predominantly investing in AA and below rated corporate bonds*)

Scheme Features													
Investment objective: The investment objective of the Scheme is to generate regular income and opportunities for capital appreciation by investing predominantly in AA and below rated corporate bonds across maturity spectrum. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved.													
Fund Manager: Mr. Raju Sharma	Total Experience: Over 31 Years (Managing the Scheme since 7th September, 2022)												
Inception Date: 3rd March, 2014													
Benchmark: NIFTY Credit Risk Bond Fund C-III Index													
NAV as on 28th April, 2023 (₹ per unit):													
	<table border="1"> <thead> <tr> <th></th> <th>Regular</th> <th>Direct</th> </tr> </thead> <tbody> <tr> <td>Growth</td> <td>16.0573</td> <td>17.3178</td> </tr> <tr> <td>Quarterly IDCW**</td> <td>11.3620</td> <td>11.8118</td> </tr> <tr> <td>Annual IDCW**</td> <td>12.0082</td> <td>13.2536</td> </tr> </tbody> </table>		Regular	Direct	Growth	16.0573	17.3178	Quarterly IDCW**	11.3620	11.8118	Annual IDCW**	12.0082	13.2536
	Regular	Direct											
Growth	16.0573	17.3178											
Quarterly IDCW**	11.3620	11.8118											
Annual IDCW**	12.0082	13.2536											
Monthly Average AUM: ₹ 23.08 Crs.													
AUM as on 30th April, 2023: ₹ 23.16 Crs.													
Expense Ratio as on 30th April, 2023: Regular : 1.34% Direct : 0.61% Expense ratio is inclusive of GST on management fees.													
Quantitative Measures as on 30th April, 2023: YTM : 7.69% Average Maturity : 2.10 Years Modified Duration : 1.69 Years Macaulay Duration : 1.79 Years													
Load Structure: Entry Load : Not Applicable. Exit Load : • If units of the Scheme are redeemed or switched out up to 10% of the units (the limit) within 12 months from the date of allotment - Nil. • If units of the scheme are redeemed or switched out in excess of the limit within 12 months from the date of allotment - 1% of the applicable NAV. • If units of scheme are redeemed or switched out after 12 months from the date of allotment - Nil.													

IDCW History (Face Value: ₹ 10/- Per Unit)

Record Date	Individual/HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum IDCW** NAV*** (in ₹)	Ex IDCW** NAV (in ₹)
IDBI Credit Risk Fund - Quarterly IDCW** (Regular Plan)				
20th February, 2019	0.1785	0.1653	10.3989	10.1536
05th November, 2018	0.1033	0.0957	10.3073	10.1642
21st May, 2018	0.3899	0.3611	10.6505	10.1134
IDBI Credit Risk Fund - Quarterly IDCW** (Direct Plan)				
20th February, 2019	0.1923	0.1781	10.5164	10.2522
05th November, 2018	0.1299	0.1203	10.4359	10.25600
21st May, 2018	0.4985	0.4616	10.8854	10.19800
IDBI Credit Risk Fund - Annual IDCW** (Regular Plan)				
21st May, 2018	0.5795	0.5366	11.0867	10.2865
20th April, 2017	1.0921	0.0000	12.0655	10.5502
27th March, 2015	0.6304	0.0000	11.0963	10.2355
IDBI Credit Risk Fund - Annual IDCW** (Direct Plan)				
21st May, 2018	2.2136	2.0498	14.0270	10.9598

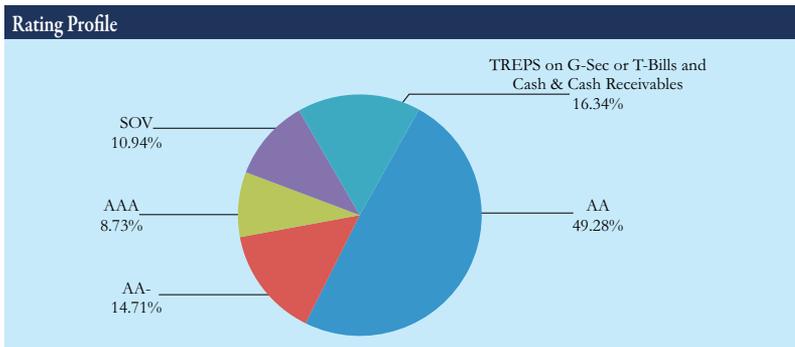
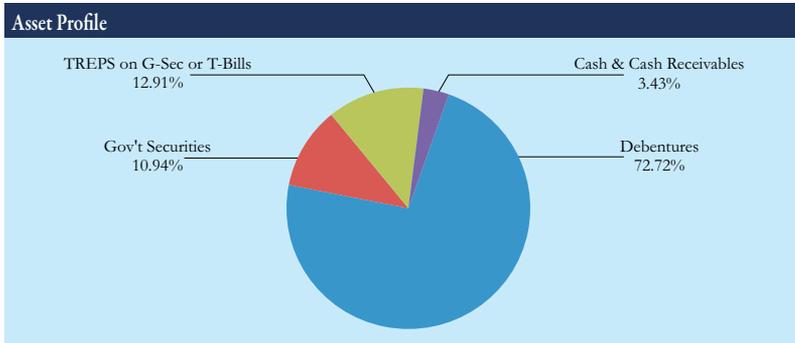
Past performance may or may not be sustained in the future. After the payment of IDCW, the per unit NAV of the IDCW option of the Scheme will fall to the extent of the IDCW payout and statutory levy, if any. All IDCW distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete IDCW history including daily IDCW history, please refer to our website.

*IDCW - previously known as Dividend

** IDCW stands for Income Distribution cum Capital Withdrawal. *** NAV of the record date.

Portfolio as on 30/04/2023		
Issuer Name	Rating	% To Net Assets*
DEBENTURES		
JSW Steel Ltd.	IND AA	15.24
TATA Motors Ltd.	CRISIL AA-	14.71
Godrej Industries Ltd.	CRISIL AA	12.70
Udaipur Cement Works Ltd.	CARE AA	10.81
Steel Authority of India Ltd.	IND AA	10.53
REC Ltd.	CRISIL AAA	8.73
Yes Bank Ltd.	[ICRA]D	#
GOVERNMENT SECURITIES		
7.38% CGL 2027	SOV	10.94
TREPS on G-Sec or T-Bills		
Cash & Cash Receivables		
TOTAL		100.00

* Rounded off to the nearest two digits after the decimal point. # Less than 0.005%.

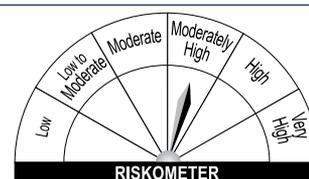


Product Label

This product is suitable for investors who are seeking*:

- Regular income & capital appreciation through active management for at least medium term horizon
- Investments predominantly in AA and below rated corporate bonds across maturity spectrum

Riskometer



Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

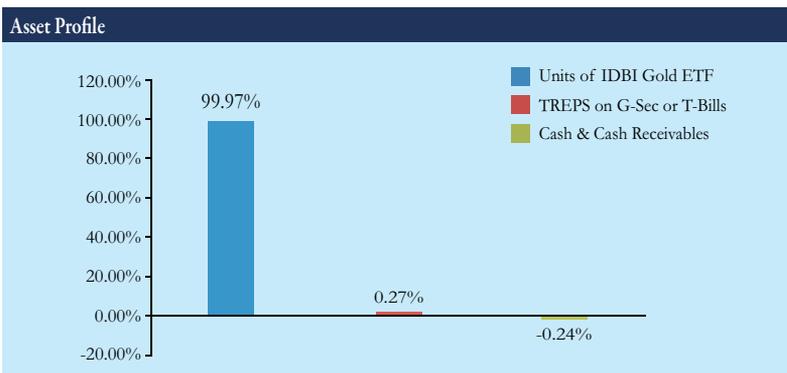
IDBI Gold Fund (IGFOF)

(An open-ended fund of funds scheme investing in IDBI Gold Exchange Traded Fund [IDBI Gold ETF])

Scheme Features		
Investment objective: The investment objective of the Scheme will be to generate returns that correspond closely to the returns generated by IDBI Gold Exchange Traded Fund.		
Fund Manager: Mr. Nitin Dattaram Dalvi	Total Experience: Over 18 Years (Managing the Scheme since 14th February, 2023)	
Inception Date: 14th August, 2012		
Benchmark: Domestic price of Physical Gold		
NAV as on 28th April, 2023 (₹ per unit):		
	Regular	Direct
Growth	16.2592	16.9817
Monthly Average AUM: ₹ 46.31 Crs.		
AUM as on 30th April, 2023: ₹ 46.22 Crs.		
Expense Ratio as on 30th April, 2023:		
Regular	: 0.67%	
Direct	: 0.26%	
Expense ratio is inclusive of GST on management fees.		
Load Structure:		
Entry Load	: Not Applicable.	
Exit Load	: 1% for exit (redemption/switch-out/transfer/SWP) within for Lumpsum & SIP) 12 months from the date of allotment.	

Portfolio as on 30/04/2023	
Issuer Name	% To Net Assets*
Units of IDBI Gold Exchange Traded Fund	99.97
TREPS on G-Sec or T-Bills	0.27
Cash & Cash Receivables	-0.24
TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.



Product Label	
This product is suitable for investors who are seeking*:	Riskometer
<ul style="list-style-type: none"> To replicate returns of IDBI Gold ETF with atleast medium term horizon Investments in units of IDBI Gold ETF/Money Market Instruments/IDBI Liquid Fund Scheme 	<p>RISKOMETER Investors understand that their principal will be at High risk</p>

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

AUM REPORT FOR THE QUARTER ENDED (31/03/2023)

Rs. in Lakhs

Asset class wise disclosure of AAUM

Category of the Scheme	Average AUM for the Quarter
Liquid Fund/Money Market Fund/Floater Fund	71500.35
Gilt Fund/ Glit Fund with 10 year constant duration	0.00
Remaining Income/Debt Oriented Schemes	25098.33
Growth/ Equity Oriented Schemes (Other than ELSS)	173117.07
ELSS Funds	46362.08
Hybrid Schemes	18441.17
Solution Oriented Schemes	0.00
Index Funds	24629.71
GOLD ETF	9820.46
Other ETF	0.00
Fund of Fund investing overseas	0.00
Total	368969.17

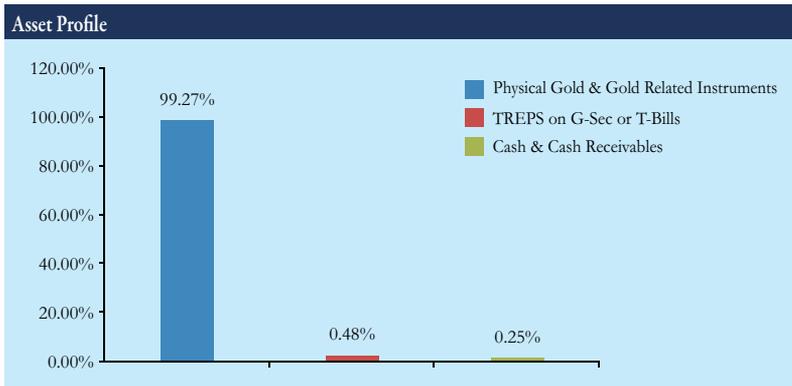
IDBI Gold Exchange Traded Fund (IDBIGOLD)

(An open-ended scheme replicating/tracking the performance of gold in domestic prices)

Scheme Features	
Investment objective:	
To invest in physical gold and gold related instruments with the objective to replicate the performance of gold in domestic prices. The ETF will adopt a passive investment strategy and will seek to achieve the investment objective by minimizing the tracking error between the Fund and the underlying asset.	
Fund Manager:	Total Experience: Over 18 Years
Mr. Nitin Dattaram Dalvi	(Managing the Scheme since 14th February, 2023)
Inception Date:	
9th November, 2011	
Benchmark:	
Domestic price of Physical Gold	
NAV as on 28th April, 2023 (₹ per unit):	
NAV	5,515.7225
Physical Gold Price*	5,515.7225
Cash Component	-481.7890
* Source: Stock Holding Corporation of India Ltd. (Custodian for IDBI Gold ETF)	
Monthly Average AUM:	
₹ 106.93 Crs.	
AUM as on 30th April, 2023:	
₹ 107.54 Crs.	
Expense Ratio as on 30th April, 2023:	
Regular	: 0.35%
Expense ratio is inclusive of GST on management fees.	
Quantitative Measures as on 30th April, 2023:	
Tracking Error	: 0.0232%
Annualised tracking error for last 6 year's period.	
Load Structure:	
Entry Load	: Not Applicable
Exit Load (for Lumpsum & SIP)	: Nil
Listing:	
The Scheme is listed on National Stock Exchange of India Ltd. (NSE) and Bombay Stock Exchange Ltd. (BSE).	

Portfolio as on 30/04/2023	
Issuer Name	% To Net Assets*
Physical Gold & Gold Related Instruments	99.27
TREPS on G-Sec or T-Bills	0.48
Cash & Cash Receivables	0.25
TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.

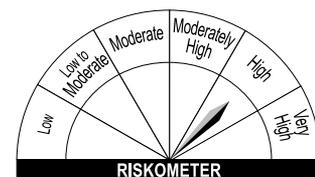


Product Label

This product is suitable for investors who are seeking*:

- To replicate the performance of gold in domestic prices with at least medium term horizon
- Investments in physical gold and gold related instruments/debt & money market instruments

Riskometer



Investors understand that their principal will be at High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

NSE Disclaimer for IDBI Gold Exchange Traded Fund : It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Scheme Information Document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Scheme Information Document.

BSE Disclaimer for IDBI Gold Exchange Traded Fund : It is to be distinctly understood that the permission given by BSE Ltd. should not in any way be deemed or construed that the SID has been cleared or approved by BSE Ltd. nor does it certify the correctness or completeness of any of the contents of the SID.

Contact us

IDBI Asset Management Limited

(Investment Manager to IDBI Mutual Fund)

CIN: U65100MH2010PLC199319

Registered Office: IDBI Tower, WTC Complex, Cuffe Parade, Colaba, Mumbai - 400005

Corporate Office: 4th Floor, IDBI Tower, WTC Complex, Cuffe Parade, Colaba, Mumbai - 400005



Phone: 022-66442800



Fax: 022-66442801



E-mail: contactus@idbimutual.co.in



Website: www.idbimutual.co.in



Toll-free: 1800-419-4324 (from any landline or mobile number across India, between 9 am-6 pm from Monday to Saturday)

Our Branches:

Ahmedabad	: IDBI Mutual Fund, IDBI Complex, 3rd Floor, Near Lal Bungalows, Off. C G Road, Ahmedabad - 380 006. Tel.: 079-2640 0887/30. Fax: 079-26400844.
Bengaluru	: IDBI Mutual Fund, Mittal Towers, 209, A-Wing, 2nd Floor, M G Road, Bengaluru - 560 001. Tel.: 080-41495263.
Chandigarh	: IDBI Mutual Fund, IDBI Bank Ltd., Basement, SCO NO. 55-56-57, Sector 8 C, Madhya Marg, Chandigarh - 160 008.
Chennai	: IDBI Mutual Fund, No. 115, Anna Salai, P. B. No. 805, Saidapet, Chennai - 600 015.
Delhi	: IDBI Mutual Fund, 610, 6th Floor, Indraprakash Building, Barakhamba Road, New Delhi - 110 001.
Hyderabad	: IDBI Mutual Fund, 2nd Floor, 5-9-89/1 Chapel Road, Hyderabad - 500 001.
Indore	: IDBI Mutual Fund, IDBI Bank Ltd., Ground Floor, 16-C, Omni Palace, Ratlam Kothi, Main Road, Indore - 452 001. Tel.: 0731-6679127
Jaipur	: IDBI Mutual Fund, IDBI Bank Ltd., F-29, Gautam Marg, Opp. Reliance Fresh, Vaishali Nagar, Jaipur-302 021.
Kochi	: IDBI Mutual Fund, 2nd Floor, IDBI Bank Corporate Office, Near Passport Office, Panampally Nagar, P. B. No. 4253, Kochi - 682 036.
Kolkata	: IDBI Mutual Fund, IDBI House, 6th Floor, 44, Shakespeare Sarani, Kolkata - 700 017. Tel.: 033 - 66557627. Fax: 033-66557629.
Lucknow	: IDBI Mutual Fund, Ground Floor, Saran Chambers-II, 05 Park Road, Opp. Civil Hospital, Hazratganj, Lucknow - 226 001.
Mumbai	: IDBI Mutual Fund, 4th Floor, IDBI Tower, WTC Complex, Cuffe Parade, Colaba, Mumbai - 400005. Tel.: 022-66442800.
Pune	: IDBI Mutual Fund, Office No. 91, 5th Floor, Shreenath Plaza, C Wing, F. C. Road, Shivajinagar, Pune - 411 005.

SCHEME PERFORMANCE - REGULAR PLANS (As of last business day of the month - April 2023)

Schemes managed by Fund Manager (FM) - Mr. Alok Ranjan
Total Experience: Over 25 Years

IDBI Equity Advantage Fund (IEAF) Inception date: 10th September, 2013

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	4.85	3.13	7.61	10,577	10,404	9,533
Last 3 years	19.24	26.94	25.34	16,739	19,585	15,298
Last 5 years	7.12	11.24	13.12	14,042	16,949	16,851
Since Inception	15.34	14.83	13.69	39,570	37,906	34,434

FM managing this Scheme since 6th August, 2021.
NIFTY 500-TRI, ## S&P BSE Sensex-TRI.

IDBI India Top 100 Equity Fund (IIT100EF) Inception date: 15th May 2012

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	4.17	2.78	6.01	10,512	10,371	10,689
Last 3 years	23.96	24.66	25.81	18,365	18,476	18,945
Last 5 years	11.11	11.32	12.39	16,878	17,031	17,865
Since Inception	13.60	14.11	13.96	40,440	42,488	41,881

FM managing this Scheme since 6th August, 2021.
NIFTY 100-TRI, ## NIFTY 50-TRI.

IDBI Flexi Cap Fund (IFF) Inception date: 28th March, 2014

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	1.53	3.13	7.61	10,234	10,404	10,689
Last 3 years	23.87	26.94	25.34	18,478	19,585	18,945
Last 5 years	9.27	11.24	13.12	15,497	16,949	17,865
Since Inception	14.59	13.81	13.14	34,480	32,409	30,716

FM managing this Scheme since 6th August, 2021.
NIFTY 500-TRI, ## S&P BSE Sensex-TRI.

IDBI Midcap Fund (IMF) Inception date: 25th January, 2017

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-0.12	6.70	6.01	10,073	10,744	10,689
Last 3 years	25.39	34.82	25.81	19,082	23,780	18,945
Last 5 years	6.39	12.18	12.39	13,590	17,632	17,865
Since Inception	8.46	15.57	13.97	16,620	24,729	22,667

FM managing this Scheme since 6th August, 2021.
NIFTY Midcap 150-TRI, ## NIFTY 50-TRI.

IDBI Small Cap Fund (ISF) Inception date: 21st June, 2017

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	2.59	-1.17	6.01	10,394	9,987	10,689
Last 3 years	36.72	39.38	25.81	25,270	26,649	18,945
Last 5 years	10.45	8.27	12.39	16,385	14,734	17,865
Since Inception	10.79	8.62	12.68	18,220	16,231	20,120

FM managing this Scheme since 6th August, 2021.
#NIFTY Smallcap 250-TRI, ## NIFTY 50-TRI

IDBI Focused 30 Equity Fund (IF30EF) Inception date: 17th November, 2017

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	4.36	3.13	6.01	10,514	10,404	10,689
Last 3 years	22.76	26.94	25.81	17,824	19,585	18,945
Last 5 years	8.95	11.24	12.39	15,285	16,949	17,865
Since Inception	8.46	11.02	12.21	15,560	17,674	18,729

FM managing this Scheme since 6th August, 2021.
#NIFTY 500-TRI, ## NIFTY 50-TRI

IDBI Banking & Financial Services Fund (IB&FSF) Inception date: 4th June, 2018

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	12.61	15.60	6.01	11,351	11,613	10,689
Last 3 years	22.21	25.09	25.81	17,254	18,425	18,945
Since Inception	7.42	12.83	12.75	14,200	18,073	18,011

FM managing this Scheme since 6th August, 2021.
The Regular Plan of this scheme is in existence for a period less than 5 years.
#NIFTY Financial Services-TRI, ## NIFTY 50-TRI

IDBI Long Term Value Fund (ILTVF) Inception date: 20th August, 2018

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	2.55	3.13	7.61	10,327	10,404	10,689
Last 3 years	23.87	26.94	25.34	18,463	19,585	18,945
Since Inception	10.69	10.90	11.71	16,100	16,248	16,808

FM managing this Scheme since 6th August, 2021.
The Regular Plan of this scheme is in existence for a period less than 5 years.
NIFTY 500-TRI, ## S&P BSE Sensex-TRI

IDBI Dividend Yield Fund (IDYF) Inception date: 21st December 2018

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	1.17	3.13	6.01	10,250	10,404	10,689
Last 3 years	22.58	26.94	25.81	17,773	19,585	18,945
Since Inception	13.33	13.80	13.95	17,240	17,557	17,660

FM managing this Scheme Since 6th August, 2021.
The Regular Plan of this scheme is in existence for a period less than 5 years.
NIFTY 500 - TRI, ## NIFTY 50 - TRI

IDBI HealthCare Fund (IHF) Inception date: 28th February 2019

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-8.00	-4.87	6.01	9,220	9,533	10,689
Last 3 years	9.22	15.06	25.81	13,132	15,298	18,945
Since Inception	12.88	13.97	14.48	16,560	17,236	17,559

FM managing this Scheme since 6th August, 2021.
The Regular Plan of this scheme is in existence for a period less than 5 years.
#S&P BSE Healthcare - TRI, ## NIFTY 50 - TRI

Schemes managed by Fund Manager (FM) - Ms. Nisha Sharma
Total Experience: Over 10 Years

IDBI Nifty 50 Index Fund (INIF) Inception date: 25th June, 2010

Period	Returns (in %)		Value of ₹ 10,000/- invested	
	Scheme	Benchmark#	Scheme (₹)	Benchmark# (₹)
Last 1 year	5.01	6.01	10,589	10,689
Last 3 years	24.28	25.81	18,264	18,945
Last 5 years	11.00	12.39	16,792	17,865
Since Inception	9.78	11.39	33,177	39,977

FM managing this Scheme since 14th February, 2023.
NIFTY 50-TRI.

IDBI Nifty Next 50 Index Fund (INJIF) Inception date: 20th September, 2010

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-8.26	-7.61	6.01	9,293	9,359	10,689
Last 3 years	18.60	20.13	25.81	16,177	16,810	18,945
Last 5 years	5.14	6.33	12.39	12,782	13,524	17,865
Since Inception	8.96	10.68	10.47	29,506	35,942	35,104

FM managing this Scheme since 14th February, 2023.
NIFTY Next 50-TRI, ## NIFTY 50-TRI.

SCHEME PERFORMANCE - REGULAR PLANS (As of last business day of the month - April 2023) (contd...)

Schemes managed by Fund Manager (FM) - Mr. Nitin Dattaram Dalvi
Total Experience: Over 18 Years

IDBI Gold Fund (IGFOF)		Inception date: 14th August, 2012			
Period	Returns (in %)			Value of ₹ 10,000/- invested	
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)
Last 1 year	16.42	16.12		11,466	11,499
Last 3 years	7.19	8.14		12,438	12,777
Last 5 years	12.48	13.99		18,013	19,261
Since Inception	4.64	6.57		16,259	19,709

FM managing this Scheme since 14th February, 2023.
Domestic Price of Gold.

IDBI Gold Exchange Traded Fund (IDBIGOLD)		Inception date: 9th November, 2011			
Period	Returns (in %)			Value of ₹ 10,000/- invested	
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)
Last 1 year	15.79	16.12		11,468	11,499
Last 3 years	7.70	8.14		12,618	12,777
Last 5 years	13.34	13.99		18,718	19,261
Since Inception	5.76	6.53		19,009	20,670

FM managing this Scheme since 14th February, 2023.
Domestic Price of Physical Gold.

Scheme managed by Fund Managers (FM) -
Mr. Alok Ranjan (Equity Portion) - Total Experience: Over 25 Years &
Mr. Raju Sharma (Debt Portion) Total Experience: Over 31 Years

IDBI Hybrid Equity Fund (IHEF)		Inception Date: 24th October, 2016				
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	1.87	4.68	6.01	10,529	10,530	10,689
Last 3 years	15.50	19.06	25.81	16,368	16,370	18,945
Last 5 years	5.30	10.88	12.39	16,709	16,711	17,865
Since Inception	7.36	11.21	13.19	15,884	19,990	22,406

Mr. Alok Ranjan (Equity Portion) managing this Scheme since 6th August, 2021 &
Mr. Raju Sharma managing this Scheme (Debt Portion) since 3rd May, 2017
CRISIL Hybrid 35+65-Aggressive Index, ## NIFTY 50-TRI.

IDBI Equity Savings Fund (IESF)		Inception Date: 27th March, 2018				
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	2.44	6.16	7.03	10,243	10,546	10,699
Last 3 years	9.25	11.44	3.09	13,035	13,840	10,952
Last 5 years	5.75	8.72	5.76	13,182	15,076	13,753
Since Inception	5.91	8.80	5.99	13,393	15,370	13,453

Mr. Raju Sharma Managing this Scheme (Debt Portion) since 3rd May, 2017 &
Mr. Alok Ranjan Managing this Scheme (Equity Portion) since 6th August, 2021.
NIFTY Equity Savings Index, ## CRISIL 10 Year Gilt Index.

Schemes managed by Fund Manager (FM) -
Mr. Raju Sharma - Total Experience: Over 31 Years

IDBI Liquid Fund (ILIQF)		Inception date: 9th July, 2010				
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	5.94	6.13	5.02	10,594	10,613	10,498
Last 3 years	4.36	4.57	4.13	11,366	11,434	11,287
Last 5 years	5.35	5.43	5.60	12,977	13,096	13,131
1 month	7.22	7.37	10.43	NA	NA	NA
2 weeks	6.12	6.56	6.75	NA	NA	NA
1 week	6.18	6.47	8.40	NA	NA	NA
Since Inception	7.12	6.99	6.38	24,150	23,766	22,102

FM managing this Scheme since 3rd May, 2017
CRISIL Liquid Debt B-I Index, ## CRISIL 1 Year T-Bill Index, NA Not Applicable.

IDBI Ultra Short Term Fund (IUSTF)		Inception date: 3rd September, 2010				
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	5.60	6.44	5.02	10,559	10,645	10,498
Last 3 years	4.96	5.27	4.23	11,545	11,734	11,287
Last 5 years	5.49	6.25	5.60	13,067	13,543	13,131
Since Inception	7.11	7.61	6.44	23,860	25,323	22,039

FM managing this Scheme since 1st February, 2017.
CRISIL Ultra Short Duration Debt B-I Index, ## CRISIL 1 Year T-Bill Index.

IDBI Short Term Bond Fund (ISTBF)		Inception date: 23rd March, 2011				
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	5.01	5.28	7.14	10,498	10,531	10,699
Last 3 years	9.02	5.42	3.15	12,838	11,716	10,952
Last 5 years	6.31	6.82	6.59	13,586	13,910	13,753
Since Inception	7.32	7.81	6.35	23,516	24,871	21,079

FM managing this Scheme since 1st February, 2017.
CRISIL Short Duration Debt A-II Index, ## CRISIL 10 Year Gilt Index.

IDBI Credit Risk Fund (ICRF)		Inception date: 3rd March, 2014				
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	5.11	8.29	7.14	10,507	10,831	10,699
Last 3 years	11.07	8.83	3.15	13,645	12,922	10,952
Last 5 years	3.10	8.74	6.59	11,652	15,205	13,753
Since Inception	5.31	9.39	7.17	16,057	23,331	18,857

FM managing this Scheme since 1st February, 2017.
NIFTY Credit Risk Bond Fund C-III Index, ## CRISIL 10 Year Gilt Index.

Scheme Benchmark; ## Additional Benchmark as per SEBI Circular dated August 22, 2011.
Past performance may or may not be sustained in the future. Returns pertain to growth option under Regular Plan. The returns are Compounded Annual Growth Returns (CAGR) for past 1 year, 3 years, 5 years & since inception period and annualised for the period below 1 year. The Regular and Direct Plan of IDBI Mutual Fund have different expense structure.

SCHEME PERFORMANCE - DIRECT PLANS (As of last business day of the month - April 2023)

Schemes managed by Fund Manager (FM) - Mr. Alok Ranjan
Total Experience: Over 25 Years

IDBI Equity Advantage Fund (IEAF) Inception date: 10th September, 2013

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	6.10	3.13	7.61	10,705	10,404	10,848
Last 3 years	20.66	26.94	25.34	17,341	19,585	18,753
Last 5 years	8.52	11.24	13.12	14,985	16,949	18,434
Since Inception	16.71	14.83	13.69	44,340	37,906	34,434

FM managing this Scheme since 6th August, 2021.
NIFTY 500-TRI, ## S&P BSE Sensex-TRI.

IDBI India Top 100 Equity Fund (IIT100EF) Inception date: 1st January, 2013

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	5.40	2.78	6.01	10,634	10,371	10,689
Last 3 years	25.35	24.66	25.81	18,994	18,476	18,945
Last 5 years	12.53	11.32	12.39	17,983	17,031	17,865
Since Inception	13.60	12.74	12.70	37,315	34,488	34,379

FM managing this Scheme since 6th August, 2021.
NIFTY 100-TRI, ## NIFTY 50-TRI.

IDBI Flexi Cap Fund (IFF) Inception date: 28th March, 2014

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	2.89	3.13	7.61	10,372	10,404	10,848
Last 3 years	25.48	26.94	25.34	19,208	19,585	18,753
Last 5 years	10.86	11.24	13.12	16,652	16,949	18,434
Since Inception	16.08	13.81	13.14	38,800	32,409	30,133

FM managing this Scheme since 6th August, 2021.
NIFTY 500-TRI, ## S&P BSE Sensex-TRI.

IDBI Midcap Fund (IMF) Inception date: 25th January, 2017

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	0.78	6.70	6.01	10,162	10,744	10,689
Last 3 years	26.41	34.82	25.81	19,548	23,780	18,945
Last 5 years	7.58	12.18	12.39	14,360	17,632	17,865
Since Inception	10.02	15.57	13.97	18,180	24,729	22,667

FM managing this Scheme since 6th August, 2021.
NIFTY Midcap 150-TRI, ## NIFTY 50-TRI.

IDBI Small Cap Fund (ISF) Inception date: 21st June, 2017

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	3.54	-1.17	6.01	10,496	9,987	10,689
Last 3 years	38.05	39.38	25.81	26,000	26,649	18,945
Last 5 years	11.86	8.27	12.39	17,463	14,734	17,865
Since Inception	12.46	8.62	12.68	19,890	16,231	20,120

FM managing this Scheme since 6th August, 2021.
NIFTY Smallcap 250-TRI, ## NIFTY 50-TRI

IDBI Focused 30 Equity Fund (IF30EF) Inception date: 17th November, 2017

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	5.35	3.13	6.01	10,615	10,404	10,689
Last 3 years	23.88	26.94	25.81	18,306	19,585	18,945
Last 5 years	10.29	11.24	12.39	16,262	16,949	17,865
Since Inception	9.93	11.02	12.21	16,750	17,674	18,729

FM managing this Scheme since 6th August, 2021.
NIFTY 500-TRI, ## NIFTY 50-TRI

IDBI Banking & Financial Services Fund (IB&FSF) Inception date: 4th June, 2018

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	13.76	15.60	6.01	11,462	11,613	10,689
Last 3 years	23.31	25.09	25.81	17,737	18,425	18,945
Since Inception	8.82	12.83	12.75	15,130	18,073	18,011

FM managing this Scheme since 6th August, 2021.
The Direct Plan of this scheme is in existence for a period less than 5 years.
NIFTY Financial Services-TRI, ## NIFTY 50-TRI

IDBI Long Term Value Fund Inception date: 20th August, 2018

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	3.42	3.13	7.61	10,412	10,404	10,848
Last 3 years	24.80	26.94	25.34	18,874	19,585	18,753
Since Inception	11.88	10.90	11.71	16,930	16,248	16,808

FM managing this Scheme since 6th August, 2021.
The Direct Plan of this scheme is in existence for a period less than 5 years.
NIFTY 500-TRI, ## S&P BSE Sensex-TRI

IDBI Dividend Yield Fund Inception date: 21st December, 2018

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	2.19	3.13	6.01	10,353	10,404	10,689
Last 3 years	23.81	26.94	25.81	18,327	19,585	18,945
Since Inception	14.72	13.80	13.95	18,180	17,557	17,660

FM managing this Scheme Since 6th August, 2021.
The Direct Plan of this scheme is in existence for a period less than 5 years.
NIFTY 500 - TRI, ## NIFTY 50 - TRI

IDBI Healthcare Fund Inception date: 28th February, 2019

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-6.83	-4.87	6.01	9,337	9,533	10,689
Last 3 years	10.58	15.06	25.81	13,625	15,298	18,945
Since Inception	14.52	13.97	14.48	17,590	17,236	17,559

FM managing this Scheme since 6th August, 2021.
The Direct Plan of this scheme is in existence for a period less than 5 years.
#S&P BSE Healthcare - TRI, ## NIFTY 50 - TRI

Schemes managed by Fund Manager (FM) - Ms. Nisha Sharma
Total Experience: Over 10 Years

IDBI Nifty 50 Index Fund (INIF) Inception date: 1st January, 2013

Period	Returns (in %)		Value of ₹ 10,000/- invested	
	Scheme	Benchmark#	Scheme (₹)	Benchmark# (₹)
Last 1 year	5.63	6.01	10,651	10,689
Last 3 years	25.13	25.81	18,640	18,945
Last 5 years	11.87	12.39	17,457	17,865
Since Inception	11.96	12.70	32,102	34,379

FM managing this Scheme since 14th February, 2023.
NIFTY 50-TRI.

IDBI Nifty Next 50 Index Fund (INJIF) Inception date: 1st January, 2013

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-7.73	-7.61	6.01	9,346	9,359	10,689
Last 3 years	19.31	20.13	25.81	16,470	16,810	18,945
Last 5 years	5.82	6.33	12.39	13,202	13,524	17,865
Since Inception	12.17	13.11	12.70	32,728	35,692	34,379

FM managing this Scheme since 14th February, 2023.
NIFTY Next 50-TRI, ## NIFTY 50-TRI.

SCHEME PERFORMANCE - DIRECT PLANS (As of last business day of the month - April 2023) (contd...)

**Schemes managed by Fund Manager (FM) - Mr. Nitin Dattaram Dalvi
Total Experience: Over 18 Years**

IDBI Gold Fund (IGFOF)		Inception date: 1st January, 2013			
Period	Returns (in %)			Value of ₹ 10,000/- invested	
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)
Last 1 year	16.90	16.12		11,513	11,499
Last 3 years	7.62	8.14		12,588	12,777
Last 5 years	12.97	13.99		18,414	19,261
Since Inception	5.26	6.66		16,986	19,465

FM managing this Scheme since 14th February, 2023.
Domestic Price of Physical Gold.

**Scheme managed by Fund Managers (FM) -
Mr. Alok Ranjan (Equity Portion) - Total Experience: Over 25 Years &
Mr. Raju Sharma (Debt Portion) Total Experience: Over 31 Years**

IDBI Hybrid Equity Fund (IHEF)		Inception Date: 24th October, 2016				
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	2.74	4.68	6.01	10,351	10,529	10,689
Last 3 years	16.46	19.06	25.81	15,428	16,368	18,945
Last 5 years	6.45	10.88	12.39	13,566	16,709	17,865
Since Inception	8.75	11.21	13.19	17,266	19,989	22,406

Mr. Alok Ranjan managing this Scheme (Equity Portion) since 6th August, 2021 &
Mr. Raju Sharma managing this Scheme (Debt Portion) since 3rd May, 2017
The Direct Plan of this scheme is in existence for a period less than 5 years.
CRISIL Hybrid 35+65-Aggressive Index, ## NIFTY 50-TRI.

IDBI Equity Savings Fund (IESF)		Inception Date: 27th March, 2018				
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	3.44	6.16	7.03	10,343	10,616	10,699
Last 3 years	10.32	11.44	3.09	13,421	13,840	10,952
Last 5 years	7.02	8.72	5.76	13,984	15,076	13,753
Since Inception	7.19	8.80	5.99	14,240	15,370	13,450

Mr. Raju Sharma managing this Scheme (Debt Portion) since 3rd May, 2017 &
Mr. Alok Ranjan managing this Scheme (Equity Portion) since 6th August, 2021.
NIFTY Equity Savings Index, ## CRISIL 10 Year Gilt Index.

**Schemes managed by Fund Manager (FM) -
Mr. Raju Sharma - Total Experience: Over 31 Years**

IDBI Liquid Fund (ILIQF)		Inception date: 1st January, 2013				
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	5.99	6.13	5.02	10,599	10,613	10,498
Last 3 years	4.40	4.57	4.13	11,380	11,434	11,287
Last 5 years	5.41	5.43	5.60	13,017	13,026	13,131
1 month	7.26	7.37	10.43	NA	NA	NA
2 weeks	6.16	6.56	6.75	NA	NA	NA
1 week	6.22	6.47	8.40	NA	NA	NA
Since Inception	6.81	6.76	6.38	19,754	19,651	18,931

FM managing this Scheme since 3rd May, 2017
CRISIL Liquid Debt B-I Index, ## CRISIL 1 Year T-Bill Index, NA Not Applicable.

IDBI Ultra Short Term Fund (IUSTF)		Inception date: 1st January, 2013				
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	5.82	6.44	5.02	10,581	10,645	10,498
Last 3 years	5.27	5.27	4.23	11,648	11,669	11,287
Last 5 years	5.90	6.25	5.60	13,325	13,609	13,131
Since Inception	7.18	7.30	6.37	20,468	20,708	18,931

FM managing this Scheme since 1st February, 2017.
CRISIL Ultra Short Duration Debt B-I Index, ## CRISIL 1 Year T-Bill Index.

IDBI Short Term Bond Fund (ISTBF)		Inception date: 1st January, 2013				
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	5.50	5.28	7.14	10,547	10,531	10,699
Last 3 years	9.53	5.42	3.15	13,019	11,716	10,952
Last 5 years	6.99	6.82	6.59	14,025	8,250	13,753
Since Inception	7.76	7.65	6.32	21,633	21,407	18,841

FM managing this Scheme since 1st February, 2017.
CRISIL Short Duration Debt A-II Index, ## CRISIL 10 Year Gilt Index.

IDBI Credit Risk Fund (ICRF)		Inception date: 3rd March, 2014				
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	5.88	8.29	7.14	10,583	10,831	10,699
Last 3 years	11.86	8.83	3.15	13,939	12,922	10,952
Last 5 years	3.85	8.74	6.59	12,083	15,205	13,753
Since Inception	6.18	9.39	7.17	17,318	22,760	18,853

FM managing this Scheme since 1st February, 2017.
NIFTY Credit Risk Bond Fund C-III Index, ## CRISIL 10 Year Gilt Index.

Scheme Benchmark; ## Additional Benchmark as per SEBI Circular dated August 22, 2011.
Past performance may or may not be sustained in the future. Returns pertain to growth option under Direct Plan. The returns are Compounded Annual Growth Returns (CAGR) for past 1 year, 3 years, 5 years & since inception period and annualised for the period below 1 year. The Regular and Direct Plan of IDBI Mutual Fund have different expense structure.

SYSTEMATIC INVESTMENT PLAN (SIP) PERFORMANCE EQUITY FUNDS - REGULAR PLANS (As of last business day of the month - April 2023)

IDBI Equity Advantage Fund (IEAF)

Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month Inception date: 10th September, 2013				
	Since Inception	7 years	5 years	3 years	1 year
Total amount invested (Rs. in '000)	1,160.00	840.00	600.00	360.00	120.00
Market value as on 30th April, 2023 (Rs. in '000)	2,018.90	1,203.43	793.39	432.16	125.10
Scheme Return (% XIRR)	11.08	10.13	11.16	12.31	8.13
Benchmark (NIFTY 500-TRI#) return (% XIRR)	13.12	13.29	14.35	14.38	5.94
Additional Benchmark (S&P BSE Sensex-TRI##) return (%XIRR)	13.31	14.10	14.44	14.61	9.63

IDBI India Top 100 Equity Fund (IIT100 EF)

Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month Inception date: 15th May, 2012				
	Since Inception	7 years	5 years	3 years	1 year
Total amount invested (Rs. in '000)	1,320.00	840.00	600.00	360.00	120.00
Market value as on 30th April, 2023 (Rs. in '000)	2,677.68	1,299.44	853.18	440.73	124.18
Scheme Return (% XIRR)	12.28	12.28	14.11	13.68	6.64
Benchmark (NIFTY 100-TRI#) return (% XIRR)	12.85	12.72	13.21	12.93	5.07
Additional Benchmark (NIFTY 50-TRI##) return (%XIRR)	13.08	13.56	14.18	14.40	8.49

IDBI Flexi Cap Fund (IFF)

Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month Inception date: 28th March, 2014				
	Since Inception	7 years	5 years	3 years	1 year
Total amount invested (Rs. in '000)	1,100.00	840.00	600.00	360.00	120.00
Market value as on 30th April, 2023 (Rs. in '000)	1,894.19	1,273.78	832.72	434.40	121.56
Scheme Return (% XIRR)	11.50	11.72	13.12	12.67	2.46
Benchmark (NIFTY 50-TRI#) return (% XIRR)	12.85	13.29	14.35	14.38	5.94
Additional Benchmark (S&P BSE Sensex-TRI##) return (%XIRR)	13.23	14.10	14.44	14.61	9.63

IDBI Nifty 50 Index Fund (INIF)

Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month Inception date: 25th June, 2010				
	Since Inception	7 years	5 years	3 years	1 year
Total amount invested (Rs. in '000)	1,550.00	840.00	600.00	360.00	120.00
Market value as on 30th April, 2023 (Rs. in '000)	3,292.35	1,290.20	826.52	436.88	124.70
Scheme Return (% XIRR)	11.02	12.08	12.82	13.07	7.47
Benchmark (NIFTY 50-TRI #) return (% XIRR)	12.61	13.56	14.18	14.40	8.49
Additional Benchmark (NIFTY 50-TRI ##) return (%XIRR)	12.61	13.56	14.18	14.40	8.49

IDBI Nifty Next 50 Index Fund (INJIF)

Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month Inception date: 20th September, 2010				
	Since Inception	7 years	5 years	3 years	1 year
Total amount invested (Rs. in '000)	1,520.00	840.00	600.00	360.00	120.00
Market value as on 30th April, 2023 (Rs. in '000)	3,101.49	1,114.18	742.70	400.37	116.89
Scheme Return (% XIRR)	10.67	7.96	8.50	7.07	-4.86
Benchmark (NIFTY Next 50-TRI#) return (% XIRR)	12.44	9.34	9.72	8.17	-4.02
Additional Benchmark (NIFTY 50-TRI##) return (%XIRR)	12.68	13.56	14.18	14.40	8.49

IDBI Midcap Fund (IMF)

Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month Inception date: 25th January, 2017				
	Since Inception	7 years	5 years	3 years	1 year
Total amount invested (Rs. in '000)	760.00	NA	600.00	360.00	120.00
Market value as on 30th April, 2023 (Rs. in '000)	1,041.76	NA	803.95	422.87	121.58
Scheme Return (% XIRR)	9.86	NA	11.69	10.81	2.50
Benchmark (NIFTY Midcap 150 - TRI#) return (% XIRR)	16.52	NA	19.02	19.97	9.58
Additional Benchmark (NIFTY 50 Index - TRI#) return (% XIRR)	13.56	NA	14.18	14.40	8.49

IDBI SmallCap Fund (ISF)

Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month Inception date: 21st June, 2017				
	Since Inception	7 years	5 years	3 years	1 year
Total amount invested (Rs. in '000)	710.00	NA	600.00	360.00	120.00
Market value as on 30th April, 2023 (Rs. in '000)	1,167.99	NA	975.47	499.98	122.86
Scheme Return (% XIRR)	16.76	NA	19.59	22.69	4.53
Benchmark (NIFTY Smallcap 250 - TRI#) return (% XIRR)	15.19	NA	18.41	20.43	7.08
Additional Benchmark (NIFTY 50 Index - TRI#) return (% XIRR)	13.58	NA	14.18	14.40	8.49

IDBI Focused 30 Equity Fund (IF30EF)

Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month Inception date: 17th November, 2017				
	Since Inception	7 years	5 years	3 years	1 year
Total amount invested (Rs. in '000)	660.00	NA	600.00	360.00	120.00
Market value as on 30th April, 2023 (Rs. in '000)	911.89	NA	818.70	433.70	124.23
Scheme Return (% XIRR)	11.71	NA	12.43	12.56	6.73
Benchmark (NIFTY 500 - TRI#) return (% XIRR)	13.70	NA	14.35	14.38	5.94
Additional Benchmark (NIFTY 50 Index - TRI#) return (% XIRR)	13.80	NA	14.18	14.40	8.49

IDBI Banking & Financial Services Fund (IB&FSF)

Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month Inception date: 4th June, 2018				
	Since Inception	7 years	5 years	3 years	1 year
Total amount invested (Rs. in '000)	590.00	NA	NA	360.00	120.00
Market value as on 30th April, 2023 (Rs. in '000)	762.69	NA	NA	438.20	128.89
Scheme Return (% XIRR)	10.43	NA	NA	13.28	14.28
Benchmark (NIFTY Financial Services - TRI#) return (% XIRR)	13.79	NA	NA	15.84	16.32
Additional Benchmark (NIFTY 50 Index - TRI#) return (% XIRR)	14.26	NA	NA	14.40	8.49

IDBI Long Term Value Fund (ILTVF)

Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month Inception date: 20th August, 2018				
	Since Inception	7 years	5 years	3 years	1 year
Total amount invested (Rs. in '000)	570.00	NA	NA	360.00	120.00
Market value as on 30th April, 2023 (Rs. in '000)	774.66	NA	NA	436.15	123.00
Scheme Return (% XIRR)	12.95	NA	NA	12.95	4.75
Benchmark (NIFTY 500 - TRI#) return (% XIRR)	14.66	NA	NA	14.38	5.94
Additional Benchmark (S&P BSE Sensex - TRI#) return (% XIRR)	14.59	NA	NA	14.61	9.63

IDBI Dividend Yield Fund (IDYF)

Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month Inception date: 21st December, 2018				
	Since Inception	7 years	5 years	3 years	1 year
Total amount invested (Rs. in '000)	530.00	NA	NA	360.00	120.00
Market value as on 30th April, 2023 (Rs. in '000)	715.56	NA	NA	426.91	122.68
Scheme Return (% XIRR)	13.68	NA	NA	11.47	4.25
Benchmark (NIFTY 500 - TRI#) return (% XIRR)	15.12	NA	NA	14.38	5.94
Additional Benchmark (NIFTY 50 Index - TRI#) return (% XIRR)	14.76	NA	NA	14.40	8.49

IDBI Healthcare Fund (IHF)

Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month Inception date: 28th February, 2019				
	Since Inception	7 years	5 years	3 years	1 year
Total amount invested (Rs. in '000)	510.00	NA	NA	360.00	120.00
Market value as on 30th April, 2023 (Rs. in '000)	604.01	NA	NA	359.08	118.37
Scheme Return (% XIRR)	7.95	NA	NA	-0.17	-2.56
Benchmark (S&P BSE Healthcare - TRI#) return (% XIRR)	11.32	NA	NA	3.88	2.19
Additional Benchmark (NIFTY 50 Index - TRI#) return (% XIRR)	14.85	NA	NA	14.40	8.49

Scheme Benchmark; ## Additional Benchmark as per SEBI Circular dated August 22, 2011; N.A - Not Applicable.

Past Performance may or may not be sustained in the future. Returns pertain to growth option under Regular Plan and the same have been computed using XIRR by excel spreadsheet function. XIRR helps in calculating return on investments based on cash flows that are uniform and regular monthly subscriptions. The Regular and Direct Plan of IDBI Mutual Fund have different expense structure.

SYSTEMATIC INVESTMENT PLAN (SIP) PERFORMANCE EQUITY FUNDS - DIRECT PLANS (As of last business day of the month - April 2023)

IDBI Equity Advantage Fund (IEAF)

Instalment amount: ₹ 10,000/-	Investment date: 1st of every month				
Frequency: Monthly	Inception date: 10th September, 2013				
	Since Inception	7 years	5 years	3 years	1 year
Total amount invested (Rs. in '000)	1,160.00	840.00	600.00	360.00	120.00
Market value as on 30th April, 2023 (Rs. in '000)	2,018.90	1,203.43	793.39	432.16	125.10
Scheme Return (% XIRR)	12.52	11.55	12.52	13.71	9.42
Benchmark (NIFTY 500 Index-TRI #) return (% XIRR)	13.12	13.29	14.35	14.38	5.94
Additional Benchmark (S&P BSE Sensex-TRI##) return (%XIRR)	13.31	14.10	14.44	14.61	9.63

IDBI India Top 100 Equity Fund (IIT100 EF)

Instalment amount: ₹ 10,000/-	Investment date: 1st of every month				
Frequency: Monthly	Inception date: 1st January, 2013				
	Since Inception	7 years	5 years	3 years	1 year
Total amount invested (Rs. in '000)	1,240.00	840.00	600.00	360.00	120.00
Market value as on 30th April, 2023 (Rs. in '000)	2562.37	1366.60	881.95	449.31	124.91
Scheme Return (% XIRR)	13.45	13.70	15.46	15.04	7.82
Benchmark (NIFTY 100-TRI#) return (% XIRR)	12.70	12.72	13.21	12.93	5.07
Additional Benchmark (NIFTY 50-TRI##) return (%XIRR)	13.08	13.56	14.18	14.40	8.49

IDBI Flexi Cap Fund (IFF)

Instalment amount: ₹ 10,000/-	Investment date: 1st of every month				
Frequency: Monthly	Inception date: 28th March, 2014				
	Since Inception	7 years	5 years	3 years	1 year
Total amount invested (Rs. in '000)	1,100.00	840.00	600.00	360.00	120.00
Market value as on 30th April, 2023 (Rs. in '000)	2,043.55	1,348.66	864.55	444.10	122.40
Scheme Return (% XIRR)	13.07	13.32	14.65	14.22	3.79
Benchmark (NIFTY 500-TRI#) return (% XIRR)	12.85	13.29	14.35	14.38	5.94
Additional Benchmark (S&P BSE Sensex-TRI##) return (%XIRR)	13.23	14.10	14.44	14.61	9.63

IDBI Nifty 50 Index Fund (INIF)

Instalment amount: ₹ 10,000/-	Investment date: 1st of every month				
Frequency: Monthly	Inception date: 1st January, 2013				
	Since Inception	7 years	5 years	3 years	1 year
Total amount invested (Rs. in '000)	1,240.00	840.00	600.00	360.00	120.00
Market value as on 30th April, 2023 (Rs. in '000)	2408.18	1331.52	842.77	441.59	125.09
Scheme Return (% XIRR)	12.33	12.97	13.61	13.82	8.10
Benchmark (NIFTY 50-TRI#) return (% XIRR)	13.00	13.56	14.18	14.40	8.49
Additional Benchmark (NIFTY 50-TRI##) return (%XIRR)	12.61	13.56	14.18	14.40	8.49

IDBI Nifty Next 50 Index Fund (INIJF)

Instalment amount: ₹ 10,000/-	Investment date: 1st of every month				
Frequency: Monthly	Inception date: 1st January, 2013				
	Since Inception	7 years	5 years	3 years	1 year
Total amount invested (Rs. in '000)	1,240.00	840.00	600.00	360.00	120.00
Market value as on 30th April, 2023 (Rs. in '000)	2223.14	1144.20	755.05	404.35	117.25
Scheme Return (% XIRR)	10.88	8.71	9.16	7.74	-4.30
Benchmark (NIFTY Next 50-TRI #) return (% XIRR)	11.71	9.34	9.72	8.17	-4.02
Additional Benchmark (NIFTY 50-TRI##) return (%XIRR)	12.68	13.56	14.18	14.40	8.49

IDBI Midcap Fund (IMF)

Instalment amount: ₹ 10,000/-	Investment date: 1st of every month				
Frequency: Monthly	Inception date: 25th January, 2017				
	Since Inception	7 years	5 years	3 years	1 year
Total amount invested (Rs. in '000)	760.00	NA	600.00	360.00	120.00
Market value as on 30th April, 2023 (Rs. in '000)	1,081.28	NA	824.70	429.07	122.12
Scheme Return (% XIRR)	11.03	NA	12.73	11.82	3.35
Benchmark (NIFTY Midcap 150 - TRI#) return (% XIRR)	16.52	NA	19.02	19.97	9.58
Additional Benchmark (NIFTY 50 Index - TRI#) return (% XIRR)	13.56	NA	14.18	14.40	8.49

IDBI SmallCap Fund (ISF)

Instalment amount: ₹ 10,000/-	Investment date: 1st of every month				
Frequency: Monthly	Inception date: 21st June, 2017				
	Since Inception	7 years	5 years	3 years	1 year
Total amount invested (Rs. in '000)	710.00	NA	600.00	360.00	120.00
Market value as on 30th April, 2023 (Rs. in '000)	1,212.56	NA	1,004.48	508.66	123.46
Scheme Return (% XIRR)	18.03	NA	20.81	23.95	5.49
Benchmark (NIFTY SmallCap 250 - TRI #) return (% XIRR)	15.19	NA	18.41	20.43	7.08
Additional Benchmark (NIFTY 50 Index - TRI#) return (% XIRR)	13.58	NA	14.18	14.40	8.49

IDBI Focused 30 Equity Fund (IF30EF)

Instalment amount: ₹ 10,000/-	Investment date: 1st of every month				
Frequency: Monthly	Inception date: 17th November, 2017				
	Since Inception	7 years	5 years	3 years	1 year
Total amount invested (Rs. in '000)	660.00	NA	600.00	360.00	120.00
Market value as on 30th April, 2023 (Rs. in '000)	940.98	NA	841.15	440.31	124.85
Scheme Return (% XIRR)	12.86	NA	13.53	13.62	7.72
Benchmark (NIFTY 500 - TRI#) return (% XIRR)	13.70	NA	14.35	14.38	5.94
Additional Benchmark (NIFTY 50 Index - TRI#) return (% XIRR)	13.80	NA	14.18	14.40	8.49

IDBI Banking & Financial Services Fund (IB&FSF)

Instalment amount: ₹ 10,000/-	Investment date: 1st of every month				
Frequency: Monthly	Inception date: 4th June, 2018				
	Since Inception	7 years	5 years	3 years	1 year
Total amount invested (Rs. in '000)	590.00	NA	NA	360.00	120.00
Market value as on 30th April, 2023 (Rs. in '000)	784.11	NA	NA	445.32	129.54
Scheme Return (% XIRR)	11.57	NA	NA	14.41	15.36
Benchmark (NIFTY Financial Services - TRI#) return (% XIRR)	13.79	NA	NA	15.84	16.32
Additional Benchmark (NIFTY 50 Index - TRI#) return (% XIRR)	14.26	NA	NA	14.40	8.49

IDBI Long Term Value Fund (ILTVF)

Instalment amount: ₹ 10,000/-	Investment date: 1st of every month				
Frequency: Monthly	Inception date: 20th August, 2018				
	Since Inception	7 years	5 years	3 years	1 year
Total amount invested (Rs. in '000)	570.00	NA	NA	360.00	120.00
Market value as on 30th April, 2023 (Rs. in '000)	792.79	NA	NA	442.36	123.55
Scheme Return (% XIRR)	13.95	NA	NA	13.94	5.64
Benchmark (NIFTY 500 - TRI#) return (% XIRR)	14.66	NA	NA	14.38	5.94
Additional Benchmark (S&P BSE Sensex - TRI#) return (% XIRR)	14.59	NA	NA	14.61	9.63

IDBI Dividend Yield Fund (IDYF)

Instalment amount: ₹ 10,000/-	Investment date: 1st of every month				
Frequency: Monthly	Inception date: 20th August, 2018				
	Since Inception	7 years	5 years	3 years	1 year
Total amount invested (Rs. in '000)	530.00	NA	NA	360.00	120.00
Market value as on 30th April, 2023 (Rs. in '000)	734.95	NA	NA	433.94	123.32
Scheme Return (% XIRR)	14.92	NA	NA	12.60	5.27
Benchmark (NIFTY 500 - TRI#) return (% XIRR)	15.12	NA	NA	14.38	5.94
Additional Benchmark (NIFTY 50 Index - TRI#) return (% XIRR)	14.76	NA	NA	14.40	8.49

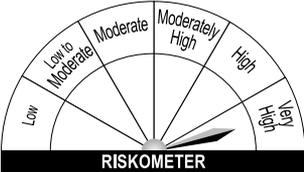
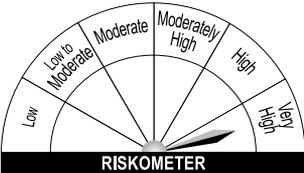
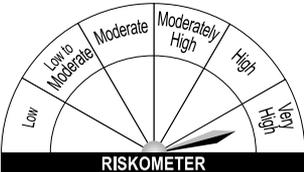
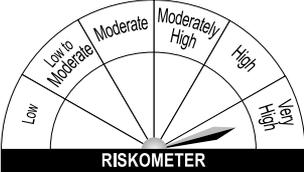
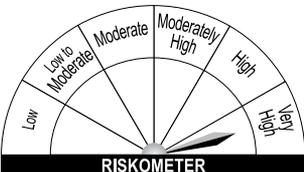
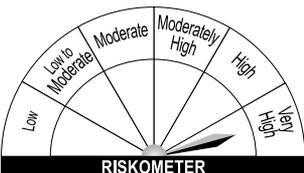
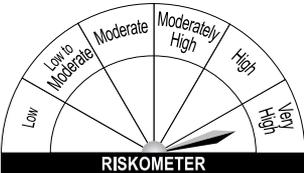
IDBI Healthcare Fund (IHF)

Instalment amount: ₹ 10,000/-	Investment date: 1st of every month				
Frequency: Monthly	Inception date: 28th February, 2019				
	Since Inception	7 years	5 years	3 years	1 year
Total amount invested (Rs. in '000)	510.00	NA	NA	360.00	120.00
Market value as on 30th April, 2023 (Rs. in '000)	623.87	NA	NA	366.10	119.13
Scheme Return (% XIRR)	9.50	NA	NA	1.10	-1.37
Benchmark (S&P BSE Healthcare - TRI#) return (% XIRR)	11.32	NA	NA	3.88	2.19
Additional Benchmark (NIFTY 50 Index - TRI#) return (% XIRR)	14.85	NA	NA	14.40	8.49

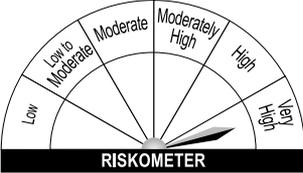
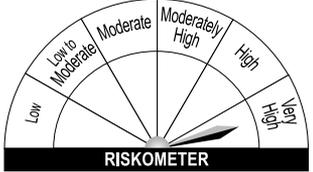
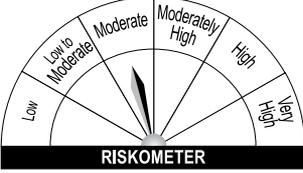
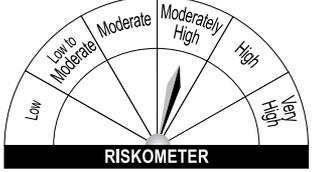
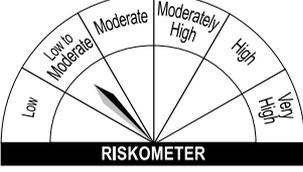
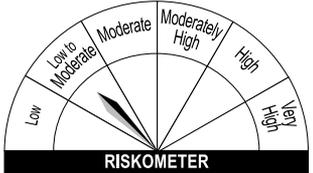
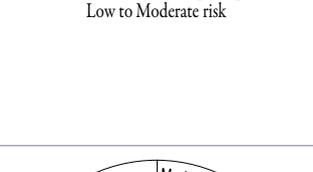
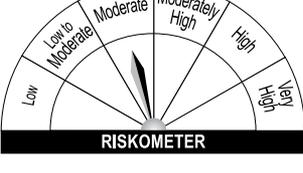
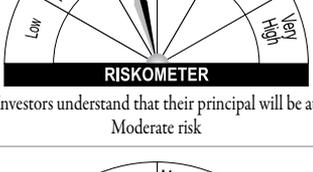
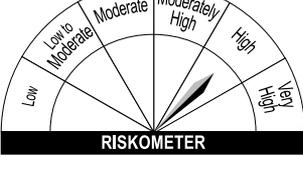
Scheme Benchmark; ## Additional Benchmark as per SEBI Circular dated August 22, 2011; N.A - Not Applicable.

Past Performance may or may not be sustained in the future. Returns pertain to growth option under Direct Plan and the same have been computed using XIRR by excel spreadsheet function. XIRR helps in calculating return on investments based on cash flows that are uniform and regular monthly subscriptions. The Regular and Direct Plan of IDBI Mutual Fund have different expense structure.

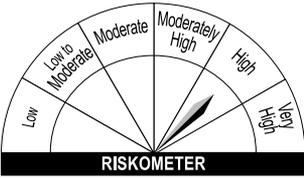
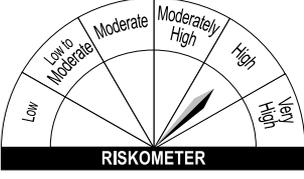
BENCHMARK AND SCHEME RISKOMETER

NAME OF THE SCHEME(S)	NAME AND RISKOMETER OF BENCHMARK	RISKOMETER OF THE SCHEMES
<ul style="list-style-type: none"> ● IDBI Equity Advantage Fund (IEAF) ● IDBI Flexi Cap Fund (IFF) ● IDBI Focused 30 Equity Fund (IF30EF) ● IDBI Long Term Value Fund (ILTVF) ● IDBI Dividend Yield Fund (IDYF) 	<p style="text-align: center;">NIFTY 500 - Total Return Index (TRI)</p> 	
<ul style="list-style-type: none"> ● IDBI India Top 100 Equity Fund (IIT100EF) 	<p style="text-align: center;">NIFTY 100 - Total Return Index (TRI)</p> 	
<ul style="list-style-type: none"> ● IDBI Nifty 50 Index Fund (INIF) 	<p style="text-align: center;">NIFTY 50 - Total Return Index (TRI)</p> 	
<ul style="list-style-type: none"> ● IDBI Nifty Next 50 Index Fund (INJIF) 	<p style="text-align: center;">NIFTY Next 50 - Total Return Index (TRI)</p> 	
<ul style="list-style-type: none"> ● IDBI Midcap Fund (IMF) 	<p style="text-align: center;">NIFTY Midcap 150 - Total Return Index (TRI)</p> 	 <p style="text-align: center;">Investors understand that their principal will be at Very High risk</p>
<ul style="list-style-type: none"> ● IDBI Small Cap Fund (ISF) 	<p style="text-align: center;">NIFTY Smallcap 250 - Total Return Index (TRI)</p> 	
<ul style="list-style-type: none"> ● IDBI Banking & Financial Services Fund (IB&FSF) 	<p style="text-align: center;">NIFTY Financial Services - Total Return Index (TRI)</p> 	
<ul style="list-style-type: none"> ● IDBI Healthcare Fund (IHF) 	<p style="text-align: center;">S&P BSE Healthcare - Total Return Index (TRI)</p> 	

BENCHMARK AND SCHEME RISKOMETER (CONTD...)

NAME OF THE SCHEME(S)	NAME AND RISKOMETER OF BENCHMARK	RISKOMETER OF THE SCHEMES
<ul style="list-style-type: none"> IDBI Hybrid Equity Fund (IHEF) 	<p align="center">CRISIL Hybrid 35+65-Aggressive Index</p>  <p align="center">RISKOMETER</p>	 <p align="center">RISKOMETER</p> <p align="center">Investors understand that their principal will be at Very High risk</p>
<ul style="list-style-type: none"> IDBI Equity Savings Fund (IESF) 	<p align="center">NIFTY Equity Savings Index</p>  <p align="center">RISKOMETER</p>	 <p align="center">RISKOMETER</p> <p align="center">Investors understand that their principal will be at Moderately High risk</p>
<ul style="list-style-type: none"> IDBI Liquid Fund (ILIQF) 	<p align="center">CRISIL Liquid Fund B-I Index</p>  <p align="center">RISKOMETER</p>	 <p align="center">RISKOMETER</p> <p align="center">Investors understand that their principal will be at Low to Moderate risk</p>
<ul style="list-style-type: none"> IDBI Short Term Bond Fund (ISTBF) 	<p align="center">CRISIL Short Duration Fund A-II Index</p>  <p align="center">RISKOMETER</p>	 <p align="center">RISKOMETER</p> <p align="center">Investors understand that their principal will be at Low to Moderate risk</p>
<ul style="list-style-type: none"> IDBI Ultra Short Term Fund (IUSTF) 	<p align="center">CRISIL Ultra Short Duration Fund B-I Index</p>  <p align="center">RISKOMETER</p>	 <p align="center">RISKOMETER</p> <p align="center">Investors understand that their principal will be at Moderate risk</p>
<ul style="list-style-type: none"> IDBI Credit Risk Fund (ICRF) 	<p align="center">NIFTY Credit Risk Bond Index C-III</p>  <p align="center">RISKOMETER</p>	 <p align="center">RISKOMETER</p> <p align="center">Investors understand that their principal will be at Moderately High risk</p>

BENCHMARK AND SCHEME RISKOMETER (CONTD...)

NAME OF THE SCHEME(S)	NAME AND RISKOMETER OF BENCHMARK	RISKOMETER OF THE SCHEMES
<ul style="list-style-type: none"> IDBI Gold Fund (IGFOF) 	<p align="center">Domestic price of Gold</p>  <p align="center">RISKOMETER</p>	
<ul style="list-style-type: none"> IDBI Gold Exchange Traded Fund (IDBIGOLD) 	<p align="center">Domestic price of Physical Gold</p>  <p align="center">RISKOMETER</p>	

PRC MATRIX OF DEBT SCHEMES OF IDBI MUTUAL FUND

SEBI vide its Circular No. SEBI/HO/IMD/IMD-II DOF3/P/CIR/2021/573 dated June 07, 2021, regarding **Potential Risk Class (PRC) Matrix** for debt schemes based on Interest Rate Risk and Credit Risk. Accordingly, PRC Matrix for debt schemes of IDBI Mutual Fund w.e.f. December 1, 2021 is as follows:

Name of Scheme	Potential Risk Class (PRC) Matrix			
IDBI Liquid Fund	Potential Risk Class			
	Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
	Interest Rate Risk ↓			
	Relatively Low (Class I)		B-I	
	Moderate (Class II)			
	Relatively High (Class III)			
IDBI Ultra Short Term Fund	Potential Risk Class			
	Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
	Interest Rate Risk ↓			
	Relatively Low (Class I)			
	Moderate (Class II)			
	Relatively High (Class III)		B-III	
IDBI Short Term Bond Fund	Potential Risk Class			
	Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
	Interest Rate Risk ↓			
	Relatively Low (Class I)			
	Moderate (Class II)			
	Relatively High (Class III)	A-III		
IDBI Credit Risk Fund	Potential Risk Class			
	Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
	Interest Rate Risk ↓			
	Relatively Low (Class I)			
	Moderate (Class II)			
	Relatively High (Class III)		B-III	

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.