

IDBI GILT FUND

An open-ended debt scheme investing in government securities across maturities. A relatively high interest rate risk and relatively low credit risk scheme.

December 2022

What are Gilt Funds?

Gilts are securities issued by the central government and are said to minimal credit risk. Gilt Funds are debt mutual fund schemes that invest in government issued bonds and securities of varying maturities. The various types of gilt funds include long-term gilt funds and short-term gilt funds.

Features of Gilts

- High Liquidity
- Zero Credit Risk
- Though the returns comprise of 2 components i.e. accruals and capital gain, main focus is to achieve capital appreciation from investment
- Yields on these instruments are dynamic and change from time to time based on.
 - Prevalent Liquidity conditions
 - Demand supply dynamics
 - Central Bank actions
 - Economic Scenario

About IDBI Gilt Fund

- An open-ended debt scheme investing in government securities across maturity
- Aims to provide regular income along with opportunities for capital appreciation
- Minimum 80% investment in Government Securities, Treasury Bills and Cash Management Bills
- Up to 20% investment in Tri-party Repo and repo/reverse repo in Central Government or State Government securities
- Exposure to highest quality assets, therefore suitable for individuals who are risk averse
- Offers Credit Risk free Returns
- Active calls on interest rate with requisite emphasis on liquidity and safety
- No restriction on maturity of the portfolio

Suitability

- Who desire exposure to a portfolio with adequate liquidity with no credit risk
- Who expect returns from the interest rate movements
- Approved investment for Exempt Provident Funds/ Superannuation Funds and Gratuity Funds

Portfolio as on 30th November, 2022

Security Name	Rating	% to Net Assets*
TREPS on G-Sec or T-Bills		7.79
Cash & Cash Receivables		92.21
TOTAL		100.00

*Rounded off to the nearest two digits after the decimal point.

Quantitative Measures as on 30th November, 2022

YTM:	Average Maturity:	Modified Duration:	Macaulay Duration:
7.00%	4.30 Years	3.47 Years	3.58 Years

Advantages of investing in IDBI Gilt Fund

- Dynamic Duration Management
- Enables exposure to G-sec market in small lot with Minimum ₹5000/-
- Easy Liquidity- redemption on business days at daily NAV
- Offers Fixed Tenor Trigger (FTT) Plan for 1 year, 3 years, 5 Years, 7 Years and 10 Years which offers investors to invest for predetermined tenor
- Easy investments into government securities which is otherwise unavailable to retail investors
- Offers Indexation benefit on Long term capital gain, if investment is held for more than 3 years, and thus reduces tax liability
- No exit load for exit after 30 days from allotment

Scheme Investing Facts

Minimum Application Amount

Single Investment - Rs.5000/- • Additional Purchase - Rs.1000/-
• Systematic Investment Plan (SIP)

SIP Options

Monthly option: Rs.500 per month for a minimum period of 12 months or Rs.1000 per month for a minimum period of 6 months

Quarterly option: Rs.1500 per quarter for a minimum period of 4 quarters

Fund Manager

Mr. Raju Sharma

Loads Structure

Entry Load:
Not applicable.

Exit Load:
Nil.

Benchmark

CRISIL Dynamic Gilt Index

Inception Date

21st December, 2012

Investments above the minimum amount mentioned, shall be made in multiples of Re.1

SCHEME PERFORMANCE OF IDBI GILT FUND

As of last business day of the month - November 2022

Fund Manager: **Mr. Raju Sharma**
Total Experience: **Over 31 Years**

Period	Returns (in %)			Value of Rs. 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (Rs.)	Benchmark# (Rs.)	Additional Benchmark## (Rs.)
1 Year	1.97	1.26	-0.21	10,197	10,126	9,979
3 Years	4.00	5.52	3.47	11,252	11,750	11,077
5 Years	4.66	6.52	5.10	12,560	13,713	12,828
Since Inception (21st December, 2012)	6.04	7.60	6.28	17,915	20,731	18,325

FM managing this Scheme since 3rd May, 2017, # CRISIL Dynamic Gilt Index, ## CRISIL 10 Year Gilt Index

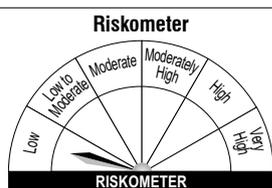
Other Schemes Managed by Mr. Raju Sharma

As of last business day of the month - November 2022

Scheme/Index Name	Inception Date	1 Year Return (%)	3 Years Return (%)	5 Years Return (%)	Inception Return (%)
IDBI Liquid Fund	9 July, 2010	4.61	4.22	5.36	7.13
CRISIL Liquid Fund B-I Index		4.84	4.37	5.40	6.99
CRISIL 1 Year T-Bill Index		3.74	4.38	5.52	6.36
IDBI Dynamic Bond Fund	21 Feb., 2012	1.70	5.60	5.06	5.81
CRISIL Dynamic Bond Fund A-III Index		1.32	5.97	6.84	8.19
CRISIL 10 Year Gilt Index		-0.21	3.47	5.10	6.34
IDBI Hybrid Equity Fund	24 Oct., 2016	2.88	12.76	6.71	8.37
CRISIL Hybrid 35+65 - Aggressive Index		8.29	14.88	11.88	12.36
NIFTY 50 - TRI		11.93	17.22	14.32	14.81
IDBI Equity Savings Fund	27 Mar., 2018**	5.55	8.21	6.54	6.85
NIFTY Equity Savings Index		6.75	9.72	9.07	9.23
CRISIL 10 Year Gilt Index		-0.21	3.47	5.10	6.20

*Disclaimer: The information provided is for illustrative purpose and should not be construed as an investment advice. Past performance may or may not be sustained in future. Calculation are based Regular Plan. Growth Option NAV. Different plan have different expense structure. Return greater than 1 year are Compounded Annual Growth Rates (CAGR). IDBI AMC does not provide any guarantee / assurance of returns. **Original Inception date was 7th March, 2011. As the scheme was converted in to Equity Savings Fund category, 27 March, 2018 is considered as Inception Date. Data as on 30th November, 2022.

Product Label

<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Long term regular income along with capital appreciation with at least medium term horizon Investments in dated Central & State Government Securities / T-Bills / Money Market Instrument 	
 <p>RISKOMETER</p> <p>Investors understand that their principal will be at Low risk</p>	<p>Name and Riskometer of Benchmark</p> <p>CRISIL Dynamic Gilt Index</p>  <p>RISKOMETER</p>

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI GILT FUND



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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.