

# IDBI FUNDS

September 2019

## Equity Market Overview

Sensex down 149 pts. -0.40 %, Nifty 95 pts. – 0.85 %, Mid-cap & Small-cap closed - 0.58% & -2.18 % in Aug. 2019.

The highest gainers sectors were BSE Consumer Durable, IT & Healthcare Index at 4.82%, 2.64% & 1.35 respectively. The negative performing sectors were BSE Metal, PSU, Banks & Power at -11.9%, -8.8%, -5.2% & -4.2%.

FII's sold Indian stocks worth \$2.19 billion in August 2019, their biggest sell-off in 10 months since October 2018.

RBI reduce the policy repo rate under the liquidity adjustment facility (LAF) by 35 basis points (bps) from 5.75% to 5.40%. RBI also decided to maintain the accommodative stance of monetary policy.

At the annual Jackson Hole Summit, US Federal Reserve Chairman Jerome Powell's comments hinted that the July rate cut was for a "midcycle adjustment" and not a start of an interest rate cutting cycle.

US yield curve inversion increased the probability the journey towards recession is underway.

**US China Trade Tension** : Trade rhetoric hurt stocks as the U.S. announced new tariffs and China let the Yuan fall below the psychologically important 7.00/US\$ level as the U.S. labelled China a "currency manipulator".

India GDP grew 5% in Q1 FY20, (vs 8% YoY, 5.8% in Q4 FY19), a 6yr low.

India's factory output growth, measured by the **Index of Industrial Production (IIP)**, slowed to 2 % in June 2019, as compared to 7% in June 2018.

The IHS Markit Services Purchasing Managers' Index declined to 52.4 in August from July's year high of 53.8.

The **Indian rupee (INR)** marked the worst monthly loss in August in six years against the US dollar (USD) amid foreign fund outflows, US China trade tensions and a weaker domestic macro environment.

Gold fund shine with 27.65% returns in a current year.

**Finance Minister -Nirmala Sitharaman announced** in press conference held in the month of August 2019, various Indian economic relief measures as follows:- #To merge 10 PSU banks into four as part of plans to create fewer & stronger global-sized lenders # Rollback of surcharge on FPI, Rs. 70,000 Crore recap of PSU banks # Removal of CSR violation as a criminal offense. #Delay in increase of registration fee on new vehicles. # various measures to support NBFC & HFC etc. # Changes in FDI policy in Coal, Contract Manufacturing, Single brand retail etc.

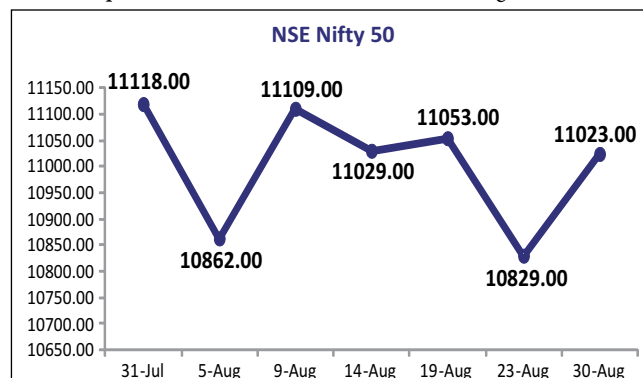
GST collections slips below to Rs. 1 lakh crore mark to Rs. 98,202 crore in August 2019.

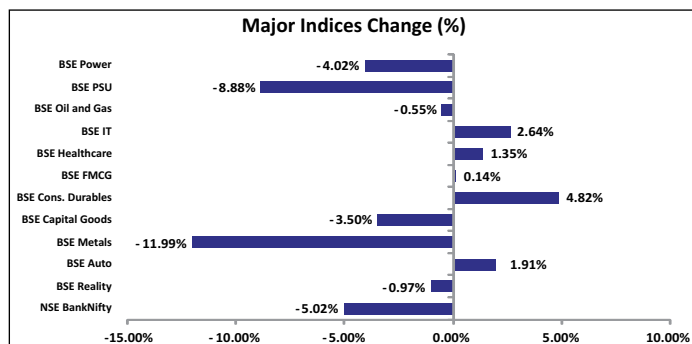
**India Meteorological Department : IMD** said that country received 681.3mm of rainfall compared to the normal of 674.7mm, recording an excess of 1%. With excess rains in parts of the country bringing the overall deficit down to zero.

**Controller General of Accounts** : CGA India announced that government's fiscal deficit touched Rs 5.47 lakh crore in the June quarter, which is 77.8% of the budget estimate for 2019-20. The government estimates the fiscal deficit to be at Rs 7.03 lakh crore during 2019-20. It aims to restrict the deficit at 3.4% of the GDP in the current fiscal, same as the last fiscal.

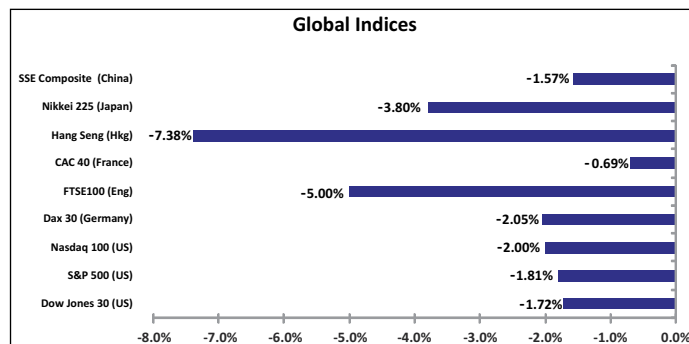
**CPI-based inflation** stood at 3.15% in the month of July 2019. **Wholesale Price Index** stood at 1.08% in July 2019.

On 30th August 2019 **Brent crude** quoted at US \$60.43/bbl, **Gold** quoted US\$/Oz 1520.38 and INR closed at Rs. 71.40 versus the US dollar.





Source: Bloomberg



## Fixed Income Overview

### MACRO Economic Data for the month:

	As on 31/07/2019	As on 30/08/2019	Change
10 year Gsec	6.37%	6.56%	19 bps
10 year Corp bonds	7.38%	7.40%	02 bps
3 months Tbill	5.65%	5.38%	-27 bps
3 month CD	5.80%	5.45%	-35 bps
Brent Crude \$	65.17	60.43	-4.74
Inflation – CPI	3.18%	3.15%	-03 bps
INR = USD	68.80	71.41	2.61

### The major macro events during the month:

#### Highlights of RBI policy on August 07, 2019:

- The Monetary Policy Committee (MPC) reduced the policy repo rate by 35 bps to 5.40 per cent.
- The committee decided to maintain the accommodative stance of monetary policy.
- The path of CPI inflation is projected at 3.1 per cent for Q2:2019-20 and 3.5-3.7 per cent for H2:2019-20, with risks evenly balanced. CPI inflation for Q1:2020-21 is projected at 3.6 per cent.
- GDP growth for 2019-20 revised to 6.9 per cent from 7.0 per cent – in the range of 5.8-6.6 per cent for H1:2019-20 and 7.3-7.5 per cent for H2 – with risks somewhat tilted to the downside. GDP growth for Q1:2020-21 is projected at 7.4 per cent.

### Inflation and IIP:

July CPI inflation marginally down to 3.15% YoY (June: 3.18%). Inflationary pressure emanating from the food components was offset by waning fuel prices and a favorable base effect. Core inflation moves up to 4.28% (June 4.11%).

July WPI inflation falls sharply to 1.08% YoY (June: 2.02%), its lowest level since June 2017 due to lower food, fuel and commodity prices.

June Industrial production fell to 2.0% (May: 4.6%). Manufacturing sector grew by 1.2%, Mining grew at 1.6% and Electricity growth was 8.2%.

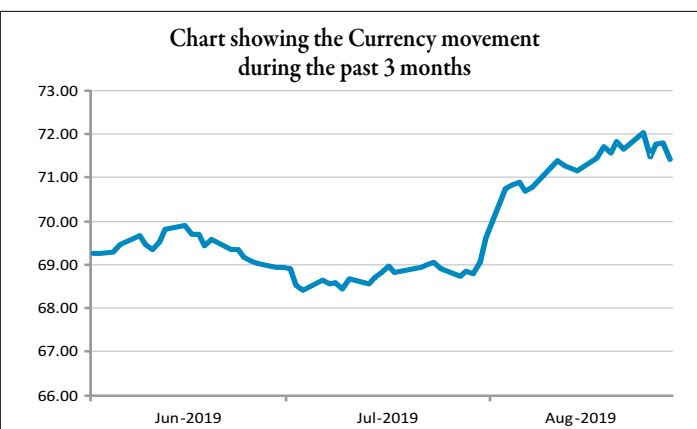
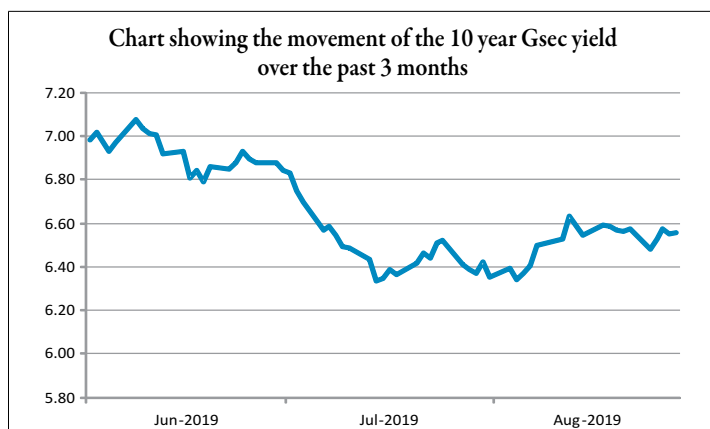
### Trade Deficit:

July trade deficit improves to USD 13.4 bn (June 15.3 bn). Increase in exports on account of oil exports and decline in petro and precious imports lead to a lower trade deficit print. Numbers imply FY19 CAD at around 2.1% of GDP.

### GDP:

GDP growth for Q1 FY20 slowed to a 25 quarter low of 5.0% YoY (vs 5.8% in Q4 FY 19), on back of weakness in private consumption and investment.

The manufacturing sector grew 0.6% in Q1FY20 compared to 3.1% seen in the previous quarter. The agriculture sector grew at 2.0% in Q1FY20 compared to contraction of 0.1% in previous quarter. The mining sector grew 2.7% in Q1FY20 compared to 4.2% in the previous quarter while construction grew at 5.7% in Q1FY20 compared to 7.1% in the previous quarter.



The content of the articles in Equity Market Overview & Fixed Income Overview represent the opinions of our Fund Management/Research team. Nothing contained herein is intended as investment advice or recommendations for specific investment decisions, and you should not rely on it as such. Information and analysis above are derived from various sources and using methods believed to be reliable, but we do not assume responsibility and liability for any consequence of the investment decision taken by you based on this analysis. Investment decision taken by readers to this article will be at their sole discretion. The purpose of this article is intended to be used as an educational discussion of the issues involved. This is not to be construed as a solicitation to buy or sell securities.

Source: Internal Research

## HOW TO READ FACTSHEET?

### Fund Manager:

An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

### Application Amount for Fresh Subscription:

This is the minimum investment amount for a new investor in a mutual fund scheme.

### Minimum Additional Amount:

This is the minimum investment amount for an existing investor in a mutual fund scheme.

### Yield to Maturity:

The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

### SIP:

Systematic Investment Plan (SIP) works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposits. For instance, an investor may opt for an SIP that invest Rs. 500 every 15th of the month in an equity fund for a period of three years.

### NAV:

The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

### Benchmark:

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year G-Sec.

### Entry Load:

A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent. Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is Rs. 100 and the entry load is 1%, the investor will enter the fund at Rs. 101.

*Note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.*

### Exit Load:

Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is Rs. 100 and the exit load is 1%, the redemption price would be Rs. 99 per unit.

### Modified Duration:

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

### Standard Deviation:

Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

### Sharpe Ratio:

The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

### Beta Ratio:

Beta is a measure of an investment's volatility vis-a-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

### AUM:

AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

### Holdings:

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments / securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

### Nature of Scheme:

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

### Rating Profile:

Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

### Total Expense Ratio:

The Expenses of a mutual fund include management fees and all the fees associated with the fund's daily operations. Expense Ratio refers to the annual percentage of fund's assets that is paid out in expenses.

### Average Maturity:

The average time of maturity of all the debt securities held in a portfolio. It states the weighted average maturity of the assets in the portfolio.

### Portfolio Yield:

The income return on an investment. This refers to the interest or dividends received from a security and are usually expressed annually as a percentage based on the investment's cost, its current market value or its face value.

### Risk Free Return:

The theoretical rate of return attributed to an investment with zero risk. The risk-free rate represents the interest on an investor's money that he or she would expect from an absolutely risk-free investment over a specified period of time.

### Tracking Error:

The divergence between the price behavior of a position or portfolio and the price behavior of a benchmark.

### Portfolio Turnover Ratio:

This is a measure of the fund's trading activity, which is computed by taking the lesser of purchases or sales (excluding all securities with maturities of less than one year) and dividing by average monthly net assets.

# IDBI Equity Advantage Fund (IEAF)

(An open-ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit)

## Scheme Features

### Investment objective:

The Scheme will seek to invest predominantly in a diversified portfolio of equity and equity related instruments with the objective to provide investors with opportunities for capital appreciation and income along with the benefit of income-tax deduction (under section 80C of the Income-tax Act, 1961) on their investments. Investments in this scheme would be subject to a statutory lock-in of 3 years from the date of allotment to be eligible for income-tax benefits under Section 80C. There can be no assurance that the investment objective under the scheme will be realized.

**Fund Manager:** Total Experience: Over 16 Years

Mrs. Uma Venkatraman (Managing the Scheme since 1st July 2018)

**Co-Fund Manager:** Total Experience: Over 2 Years

Ms. Ayushi Sethia (Managing the Scheme since 9th October 2018)

### Inception Date:

10th September, 2013

### Benchmark:

S&P BSE 200 Index - Total Return Index (TRI)

### NAV as on 30th August 2019 (₹ per unit):

	Regular	Direct
Growth	25.17	27.00
Dividend	16.72	18.23

### Monthly Average AUM:

₹ 542.41 Crs.

### AUM as on 31st August 2019:

₹ 546.75 Crs.

### Expense Ratio as on 31st August 2019:

Regular : 2.51%

Direct : 1.17%

Expense ratio is inclusive of GST on management fees.

### Quantitative Measures as on 31st August 2019:

Standard Deviation : 3.8830%

Beta : 0.8427

Sharpe Ratio : -0.0012

Portfolio Turnover Ratio^^ : 0.18

Risk free rate: Overnight MIBOR (5.45% as on 30/08/19). Source: FIMMDA.

Ratios calculated on monthly 3 years data point.

^^ Lower of Purchase or Sale for one year/average AUM for one year.

### Load Structure:

**Entry Load** : Not Applicable

**Exit Load (for Lumpsum & SIP)** : Nil. Investment under the scheme is subject to a lock-in period of 3 Years.

## Dividend History

(Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
-------------	----------------------------------	------------------------	------------------------------	---------------------------

### IDBI Equity Advantage Fund - Dividend (Regular Plan)

4th April, 2019	0.8854	0.8854	18.39	17.47
19th March, 2018	1.6000	1.6000	19.48	17.97
25th September, 2017	1.5000	1.5000	20.34	18.82

### IDBI Equity Advantage Fund - Dividend (Direct Plan)

4th April, 2019	0.8854	0.8854	19.84	18.93
19th March, 2018	1.6000	1.6000	20.55	19.05
25th September, 2017	1.5000	0.0000	21.21	19.68

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

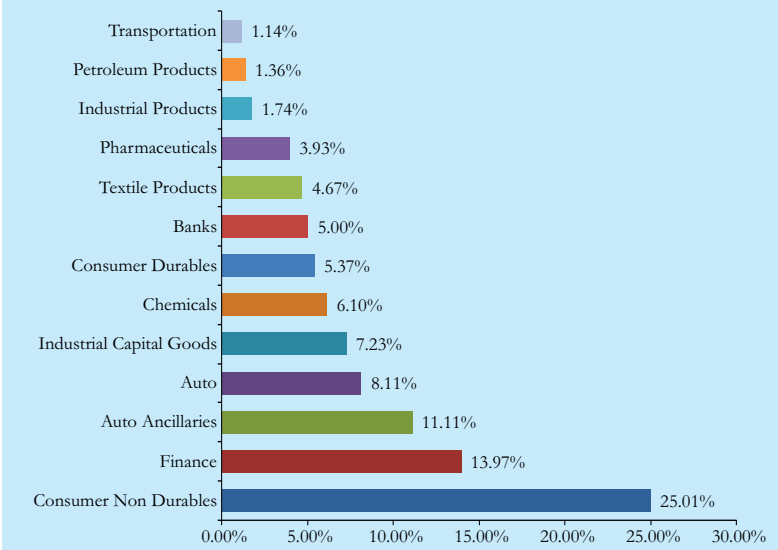
\*\* NAV of the record date.

## Portfolio as on 31/08/2019

Security Name	% to Net Assets*	Security Name	% to Net Assets*
<b>DEBENTURES</b>	<b>0.01</b>	Eicher Motors Ltd.	3.77
Blue Dart Express Ltd.	0.01	Sundaram Finance Ltd.	3.51
<b>EQUITY &amp; EQUITY RELATED</b>	<b>94.73</b>	GlaxoSmithKline Consumer Healthcare Ltd.	3.50
Pidilite Industries Ltd.	6.10	Gruh Finance Ltd.	3.33
VST Industries Ltd.	5.39	United Breweries Ltd.	3.31
Bata India Ltd.	5.37	Colgate Palmolive (India) Ltd.	3.14
Cholamandalam Investment & Finance Co. Ltd.	5.25	Thermax Ltd.	3.03
MRF Ltd.	5.17	Bosch Ltd.	1.97
Kotak Mahindra Bank Ltd.	5.00	Cummins India Ltd.	1.74
Nestle India Ltd.	4.96	CRISIL Ltd.	1.70
Asian Paints Ltd.	4.71	Castrol India Ltd.	1.36
Page Industries Ltd.	4.67	The Great Eastern Shipping Co. Ltd.	1.13
TVS Motor Co. Ltd.	4.34	Sundaram Finance Holdings Ltd.	0.18
ABB India Ltd.	4.20	<b>TREPS</b>	<b>5.29</b>
WABCO India Ltd.	3.97	Cash & Cash Receivables	-0.03
Sanofi India Ltd.	3.93	<b>TOTAL</b>	<b>100.00</b>

\* Rounded off to the nearest two digits after the decimal point.

## Industry Classification (excluding TREPS and Cash & Cash Receivables)



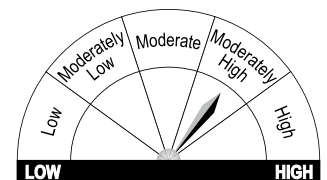
Data as on 31st August, 2019, Industry Classification as recommended by AMFI.

## Product Label

This product is suitable for investors who are seeking\*:

- Long term capital growth
- An Equity Linked Savings Scheme (ELSS) investing in equity and equity related instruments with the objective to provide investors with opportunities for capital appreciation and income along with the benefit of income-tax deduction (under section 80C of the Income-tax Act, 1961) on their investments, subject to a statutory lock-in of three years

## Riskometer



Investors understand that their principal will be at Moderately High risk

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

# IDBI India Top 100 Equity Fund (IIT100EF)

(Large Cap Fund - An open-ended equity scheme predominantly investing in large cap stocks)

## Scheme Features

### Investment objective:

The Investment objective of the Scheme is to provide investors with the opportunities for long-term capital appreciation by investing predominantly in Equity and Equity related Instruments of Large Cap companies. However there can be no assurance that the investment objective under the Scheme will be realized.

<b>Fund Manager:</b>	<b>Total Experience:</b> Over 16 Years
Mrs. Uma Venkatraman	(Managing the Scheme since 5th September 2017)

### Inception Date:

15th May, 2012

### Benchmark:

Nifty 100 Index - Total Return Index (TRI)

### NAV as on 30th August 2019 (₹ per unit):

	Regular	Direct
Growth	23.38	25.12
Dividend	15.34	16.77

### Monthly Average AUM:

₹ 348.94 Crs.

### AUM as on 31st August 2019:

₹ 351.22 Crs.

### Expense Ratio as on 31st August 2019:

Regular : 2.79%

Direct : 1.37%

Expense ratio is inclusive of GST on management fees.

### Quantitative Measures as on 31st August 2019:

Standard Deviation : 3.8235%

Beta : 0.9709

Sharpe Ratio : -0.0243

Portfolio Turnover Ratio^^ : 0.25

Risk free rate: Overnight MIBOR (5.45% as on 30/08/19). Source: FIMMDA.  
Ratios calculated on monthly 3 years data point.

^^ Lower of Purchase or Sale for one year/average AUM for one year.

### Load Structure:

Entry Load : Not Applicable

Exit Load : for Lumpsum -  
1% for exit (Redemption Switch-out/Transfer/SWP) within 12 months from the date of allotment.

for SIP -  
1% for exit (Redemption/Switch-out/Transfer/SWP) within 12 months from the date of allotment of each installment.

## Dividend History (Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
-------------	----------------------------------	------------------------	------------------------------	---------------------------

### IDBI India Top 100 Equity Fund - Dividend (Regular Plan)

4th April, 2019	1.3281	1.3281	17.11	15.68
19th March, 2018	1.5000	1.5000	17.79	16.33
31st May, 2017	1.0000	1.0000	19.15	18.16

### IDBI India Top 100 Equity Fund - Dividend (Direct Plan)

4th April, 2019	1.3281	1.3281	18.46	17.04
19th March, 2018	1.5000	1.5000	18.76	17.30
31st May, 2017	1.0000	1.0000	19.86	18.86

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

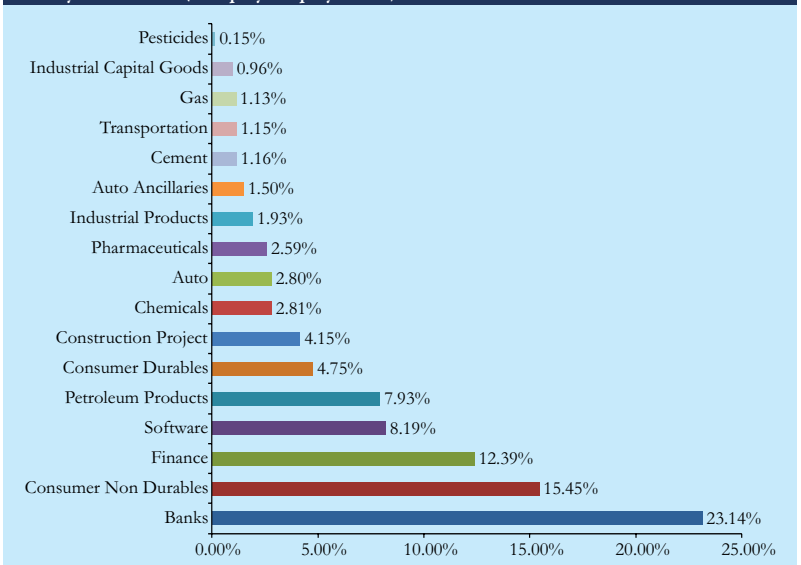
\*\* NAV of the record date.

## Portfolio as on 31/08/2019

Security Name	% to Net Assets*	Security Name	% to Net Assets*
<b>DEBENTURES</b>	<b>0.03</b>	Maruti Suzuki India Ltd.	1.92
Britannia Industries Ltd.	0.03	Axis Bank Ltd.	1.89
<b>EQUITY &amp; EQUITY RELATED</b>	<b>92.15</b>	Dabur India Ltd.	1.80
HDFC Bank Ltd.	8.18	MRF Ltd.	1.50
Reliance Industries Ltd.	7.93	Abbott India Ltd.	1.43
Housing Development Finance Corpn. Ltd.	5.39	Volta Ltd.	1.37
ICICI Bank Ltd.	4.72	Bajaj Finserv Ltd.	1.25
Infosys Ltd.	4.33	ICICI Lombard General Insurance Co. Ltd.	1.25
Larsen & Toubro Ltd.	4.15	Divi's Laboratories Ltd.	1.16
Kotak Mahindra Bank Ltd.	4.08	Shree Cement Ltd.	1.16
TATA Consultancy Services Ltd.	3.86	Container Corpn. of India Ltd.	1.15
Procter & Gamble Hygiene and Health Care Ltd.	2.84	Petronet LNG Ltd.	1.13
Pidilite Industries Ltd.	2.81	Godrej Consumer Products Ltd.	1.00
ITC Ltd.	2.73	Cummins India Ltd.	0.99
Asian Paints Ltd.	2.66	Crompton Greaves Consumer Electricals Ltd.	0.98
Bajaj Finance Ltd.	2.44	ABB India Ltd.	0.96
Britannia Industries Ltd.	2.41	Schaeffler India Ltd.	0.94
Titan Co. Ltd.	2.40	Eicher Motors Ltd.	0.88
IndusInd Bank Ltd.	2.32	UPL Ltd.	0.15
ICICI Prudential Life Insurance Co. Ltd.	2.06	<b>TREPS</b>	<b>8.11</b>
Hindustan Unilever Ltd.	1.98	<b>Cash &amp; Cash Receivables</b>	<b>-0.29</b>
State Bank of India	1.95	<b>TOTAL</b>	<b>100.00</b>

\* Rounded off to the nearest two digits after the decimal point.

## Industry Classification (for equity & equity related)



Data as on 31st August, 2019, Industry Classification as recommended by AMFI.

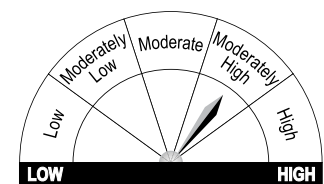
Disclaimer of IISL: The IDBI India Top 100 Equity Fund offered by IDBI Mutual Fund or its affiliates is not sponsored, endorsed, sold or promoted by India Index Services & Products Limited (IISL) and its affiliates. IISL and its affiliates do not make any representation or warranty, express or implied (including warranties of merchantability or fitness for particular purpose or use) and disclaims all liability to the owners of IDBI India Top 100 Equity Fund or any member of the public regarding the advisability of investing in securities generally or in the IDBI India Top 100 Equity Fund linked to Nifty 100 Index or particularly in the ability of the Nifty 100 Index to track general stock market performance in India. Please read the full Disclaimers in relation to the Nifty100 Index in the Scheme Information Document.

## Product Label

This product is suitable for investors who are seeking\*:

- Long term capital growth
- Investments predominantly in large cap equity and equity related instruments

## Riskometer



Investors understand that their principal will be at Moderately High risk

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



# IDBI Diversified Equity Fund (IDEF)

(Multi Cap Fund - An open-ended equity scheme investing across large cap, mid cap, small cap stocks)

Scheme Features

Investment objective:

The Investment objective of the Scheme is to provide investors with the opportunities for long-term capital appreciation by investing in a diversified portfolio of Equity and Equity related Instruments across market capitalization. However there can be no assurance that the investment objective under the Scheme will be realized.

Fund Manager:

Mrs. Uma Venkatraman

Total Experience: Over 16 Years

(Managing the Scheme since 20th June, 2019)

Inception Date:

28th March, 2014

Benchmark:

S&P BSE 500 Index - Total Return Index (TRI)

NAV as on 30th August 2019 (₹ per unit):

	Regular	Direct
Growth	19.79	21.23
Dividend	13.60	14.82

Monthly Average AUM:

₹ 301.99 Crs.

AUM as on 31st August 2019:

₹ 303.24 Crs.

Expense Ratio as on 31st August 2019:

Regular : 2.68%

Direct : 1.02%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 31st August 2019:

Standard Deviation : 3.4620%

Beta : 0.7940

Sharpe Ratio : -0.0435

Portfolio Turnover Ratio^^ : 0.10

Risk free rate: Overnight MIBOR (5.45% as on 30/08/19). Source: FIMMDA.

Ratios calculated on monthly 3 years data point.

^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable

Exit Load : For Lumpsum -

1% for exit (Redemption/Switch-out/Transfer/SWP) within 12 months from the date of allotment.

For SIP -

1% for exit (Redemption/Switch-out/Transfer/SWP) within 12 months from the date of allotment of each installment.

## Dividend History (Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
<b>IDBI Diversified Equity Fund - Dividend (Regular Plan)</b>				
4th April, 2019	1.2396	1.2396	15.64	14.31
19th March, 2018	1.4000	1.4000	16.79	15.37
25th September, 2017	1.2000	1.2000	17.21	16.04
<b>IDBI Diversified Equity Fund - Dividend (Direct Plan)</b>				
4th April, 2019	1.2396	1.2396	16.8200	15.4900
19th March, 2018	1.4000	1.4000	17.61	16.20
25th September, 2017	1.2000	0.0000	17.81	16.65

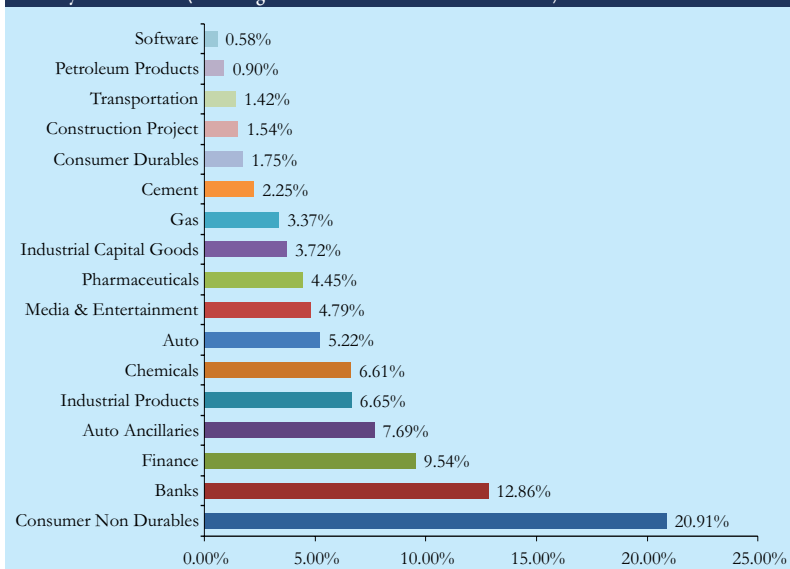
Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

\*\* NAV of the record date.

Portfolio as on 31/08/2019			
Security Name	% to Net Assets*	Security Name	% to Net Assets*
<b>DEBENTURES</b>	<b>0.03</b>	ICICI Bank Ltd.	1.49
Britannia Industries Ltd.	0.03	Goodyear India Ltd.	1.44
Blue Dart Express Ltd.	0.00^	ICICI Lombard General Insurance Co. Ltd.	1.43
<b>EQUITY &amp; EQUITY RELATED</b>	<b>94.22</b>	The Great Eastern Shipping Co. Ltd.	1.42
Hindustan Unilever Ltd.	6.26	Sundaram Finance Ltd.	1.38
HDFC Bank Ltd.	5.17	ITC Ltd.	1.37
PVR Ltd.	4.79	Bosch Ltd.	1.34
Gillette India Ltd.	3.58	Housing Development Finance Corp. Ltd.	1.30
Kotak Mahindra Bank Ltd.	3.05	General Insurance Corp. of India	1.25
Britannia Industries Ltd.	3.01	Phillips Carbon Black Ltd.	1.20
Bajaj Finance Ltd.	2.95	State Bank of India	1.12
Eicher Motors Ltd.	2.95	Hindustan Petroleum Corp. Ltd.	0.90
Pidilite Industries Ltd.	2.95	Aurobindo Pharma Ltd.	0.85
Abbott India Ltd.	2.94	Asian Paints Ltd.	0.82
Petronet LNG Ltd.	2.60	Cholamandalam Investment & Finance Co. Ltd.	0.81
WABCO India Ltd.	2.32	Gujarat Gas Ltd.	0.77
Mahindra & Mahindra Ltd.	2.27	Schaeffler India Ltd.	0.67
Shree Cement Ltd.	2.25	Jubilant Life Sciences Ltd.	0.66
Procter & Gamble Hygiene and Health Care Ltd.	2.22	AIA Engineering Ltd.	0.58
VST Industries Ltd.	2.09	Tech Mahindra Ltd.	0.58
MRF Ltd.	2.02	GNA Axles Ltd.	0.57
Titan Co. Ltd.	1.75	BASF India Ltd.	0.56
SKF India Ltd.	1.73	BEML Ltd.	0.53
Bharat Forge Ltd.	1.67	The Federal Bank Ltd.	0.44
Thermax Ltd.	1.62	Elantas Beck India Ltd.	0.41
Grindwell Norton Ltd.	1.59	Bajaj Finserv Ltd.	0.35
IndusInd Bank Ltd.	1.59	IG Petrochemicals Ltd.	0.34
ABB India Ltd.	1.57	Sundaram Finance Holdings Ltd.	0.07
Camlin Fine Sciences Ltd.	1.56	<b>TREPS</b>	<b>5.78</b>
Larsen & Toubro Ltd.	1.54	Cash & Cash Receivables	-0.03
Kansai Nerolac Paints Ltd.	1.53	<b>TOTAL</b>	<b>100.00</b>

\* Rounded off to the nearest two digits after the decimal point. ^ Less than 0.005%

## Industry Classification (excluding TREPS and Cash & Cash Receivables)



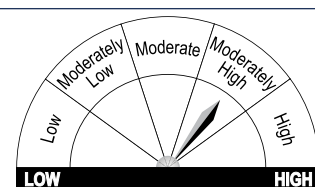
Data as on 31st August, 2019, Industry Classification as recommended by AMFI.

## Product Label

This product is suitable for investors who are seeking\*:

- Long term capital appreciation
- Investments in a diversified portfolio consisting of equity & equity related instruments across market capitalization

## Riskometer



Investors understand that their principal will be at Moderately High risk

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

# IDBI Nifty Index Fund (INIF)

(An open-ended scheme replicating/ tracking the Nifty 50 Index [Total Returns Index])

## Scheme Features

### Investment objective:

The investment objective of the scheme is to invest only in and all the stocks comprising the Nifty 50 Index in the same weights of these stocks as in the Index with the objective to replicate the performance of the Total Returns Index of Nifty 50 Index. The scheme may also invest in derivatives instruments such as Futures and Options linked to stocks comprising the Index or linked to the Nifty 50 Index. The scheme will adopt a passive investment strategy and will seek to achieve the investment objective by minimizing the tracking error between the Nifty 50 Index (Total Returns Index) and the Scheme.

### Fund Manager:

Mr. Firdaus Marazban Ragina

### Total Experience: Over 20 Years

(Managing the Scheme since 9th October 2018)

### Inception Date:

25th June, 2010

### Benchmark:

Nifty 50 Index - Total Return Index (TRI)

### NAV as on 30th August 2019 (₹ per unit):

	Regular	Direct
Growth	20.3831	21.5705
Dividend	19.4376	20.5742

### Monthly Average AUM:

₹ 210.74 Crs.

### AUM as on 31st August 2019:

₹ 210.33 Crs.

### Expense Ratio as on 31st August 2019:

Regular : 1.04%

Direct : 0.10%

Expense ratio is inclusive of GST on management fees.

### Quantitative Measures as on 31st August 2019:

Portfolio Turnover Ratio<sup>^^</sup> : 0.20

Tracking Error : 0.0771%

Annualised tracking error for last 12 month's period.

<sup>^^</sup> Lower of Purchase or Sale for one year/average AUM for one year.

### Load Structure:

Entry Load : Not Applicable

Exit Load (for Lumpsum & SIP) : Nil

## Dividend History

(Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
<b>IDBI Nifty Index Fund - Dividend (Regular Plan)</b>				
14th October, 2010	0.4000	0.4000	11.5740	10.9628
31st August, 2010	0.1200	0.0000	10.2883	10.2886

**Past performance may or may not be sustained in the future.** After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

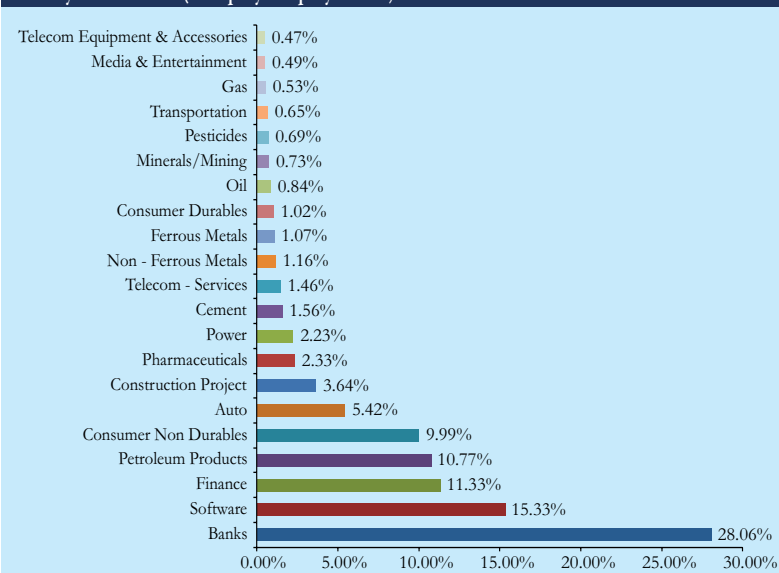
\*\* NAV of the record date.

## Portfolio as on 31/08/2019

Security Name	% to Net Assets*	Security Name	% to Net Assets*
<b>DEBENTURES</b>	<b>0.01</b>	Ultratech Cement Ltd.	0.94
Britannia Industries Ltd.	0.01	Wipro Ltd.	0.89
<b>EQUITY &amp; EQUITY RELATED</b>	<b>99.76</b>	Oil & Natural Gas Corp. Ltd.	0.84
HDFC Bank Ltd.	10.68	Bajaj Auto Ltd.	0.81
Reliance Industries Ltd.	9.48	Hero MotoCorp Ltd.	0.74
Housing Development Finance Corp. Ltd.	8.27	Coal India Ltd.	0.73
Infosys Ltd.	6.87	Britannia Industries Ltd.	0.71
ICICI Bank Ltd.	5.86	Dr. Reddy's Laboratories Ltd.	0.69
TATA Consultancy Services Ltd.	5.27	UPL Ltd.	0.69
ITC Ltd.	4.68	Indian Oil Corp. Ltd.	0.66
Kotak Mahindra Bank Ltd.	4.25	Adani Ports and Special Economic Zone Ltd.	0.64
Larsen & Toubro Ltd.	3.64	Bharat Petroleum Corp. Ltd.	0.63
Axis Bank Ltd.	3.01	Grasim Industries Ltd.	0.62
Hindustan Unilever Ltd.	2.98	Hindalco Industries Ltd.	0.60
State Bank of India	2.33	TATA Steel Ltd.	0.58
Maruti Suzuki India Ltd.	1.81	Vedanta Ltd.	0.56
Bajaj Finance Ltd.	1.76	Cipla Ltd.	0.53
IndusInd Bank Ltd.	1.67	GAIL (India) Ltd.	0.53
Asian Paints Ltd.	1.62	Eicher Motors Ltd.	0.50
Bharti Airtel Ltd.	1.46	JSW Steel Ltd.	0.49
HCL Technologies Ltd.	1.33	Zee Entertainment Enterprises Ltd.	0.49
NTPC Ltd.	1.18	Bharti Infratel Ltd.	0.47
Sun Pharmaceutical Industries Ltd.	1.11	TATA Motors Ltd.	0.46
Mahindra & Mahindra Ltd.	1.10	Indiabulls Housing Finance Ltd.	0.34
Power Grid Corp. of India Ltd.	1.05	Yes Bank Ltd.	0.26
Titan Co. Ltd.	1.02	<b>TREPS</b>	<b>0.19</b>
Tech Mahindra Ltd.	0.97	<b>Cash &amp; Cash Receivables</b>	<b>0.04</b>
Bajaj Finserv Ltd.	0.96	<b>TOTAL</b>	<b>100.00</b>

\* Rounded off to the nearest two digits after the decimal point.

## Industry Classification (for equity & equity related)



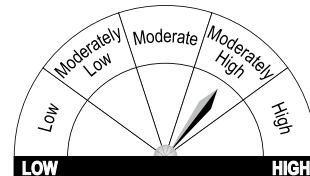
Data as on 31st August, 2019, Industry Classification as recommended by AMFI.

## Product Label

This product is suitable for investors who are seeking\*:

- Long term growth in a passively managed scheme tracking Nifty 50 Index (TRI)
- Investments only in and all stocks comprising Nifty 50 Index in the same weight of these stocks as in Index with objective to replicate performance of Nifty 50 Index (TRI)

### Riskometer



Investors understand that their principal will be at Moderately High risk

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

# IDBI Nifty Junior Index Fund (INJIF)

(An open-ended scheme replicating/ tracking the Nifty Next 50 Index [Total Returns Index])

Scheme Features

Investment objective:

The investment objective of the scheme is to invest only in and all the stocks comprising the Nifty Next 50 Index in the same weights of these stocks as in the Index with the objective to replicate the performance of the Total Returns Index of Nifty Next 50 Index. The scheme may also invest in derivatives instruments such as Futures and Options linked to stocks comprising the Index or linked to the Nifty Next 50 Index. The scheme will adopt a passive investment strategy and will seek to achieve the investment objective by minimizing the tracking error between the Nifty Next 50 Index (Total Returns Index) and the Scheme.

Fund Manager:

Total Experience: Over 20 Years

Mr. Firdaus Marazban Ragina

(Managing the Scheme since 9th October 2018)

Inception Date:

20th September, 2010

Benchmark:

Nifty Next 50 Index - Total Return Index (TRI)

NAV as on 30th August 2019 (₹ per unit):

	Regular	Direct
Growth	19.9540	21.1509
Dividend	19.9540	21.1509

Monthly Average AUM:

₹ 48.52 Crs.

AUM as on 31st August 2019:

₹ 49.61 Crs.

Expense Ratio as on 31st August 2019:

Regular : 1.05%

Direct : 0.36%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 31st August 2019:

Portfolio Turnover Ratio^^ : 0.42

Tracking Error : 0.5089%

Annualised tracking error for last 12 month's period.

^^ Lower of Purchase or Sale for one year/average AUM for one year.

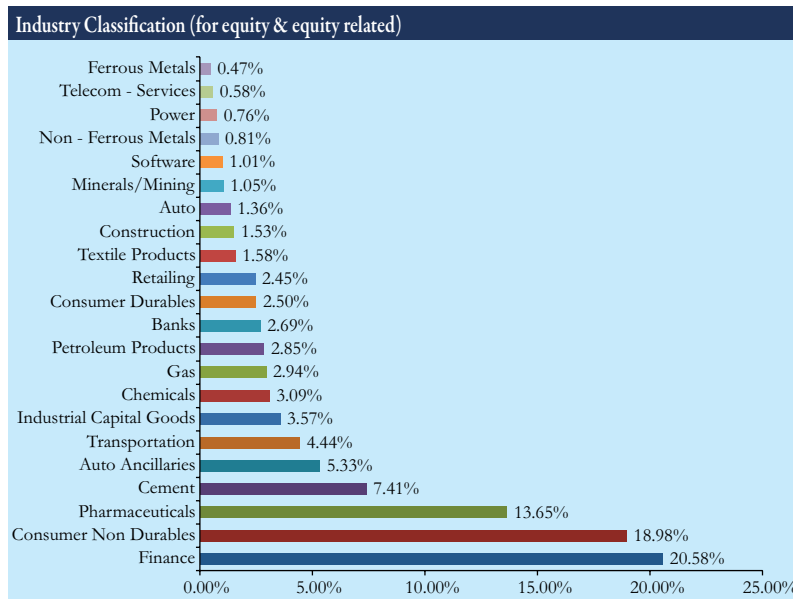
Load Structure:

Entry Load : Not Applicable

Exit Load (for Lumpsum & SIP) : Nil

Portfolio as on 31/08/2019			
Security Name	% To Net Assets*	Security Name	% To Net Assets*
<b>EQUITY &amp; EQUITY RELATED</b>			
HDFC Life Insurance Co. Ltd.	3.96	Bosch Ltd.	1.82
Dabur India Ltd.	3.73	MRF Ltd.	1.78
SBI Life Insurance Co. Ltd.	3.70	Motherson Sumi Systems Ltd.	1.73
Godrej Consumer Products Ltd.	3.38	Bank of Baroda	1.62
Shree Cement Ltd.	3.33	Page Industries Ltd.	1.58
Piramal Enterprises Ltd.	3.14	Siemens Ltd.	1.57
Pidilite Industries Ltd.	3.09	Biocon Ltd.	1.53
Divi's Laboratories Ltd.	3.04	DLF Ltd.	1.53
Marico Ltd.	2.97	Procter & Gamble Hygiene and Health Care Ltd.	1.41
ICICI Lombard General Insurance Co. Ltd.	2.94	Ashok Leyland Ltd.	1.36
Petronet LNG Ltd.	2.94	HDFC Asset Management Co. Ltd.	1.36
Hindustan Petroleum Corpn. Ltd.	2.85	Bandhan Bank Ltd.	1.07
United Spirits Ltd.	2.75	NMDC Ltd.	1.05
Lupin Ltd.	2.61	ABB India Ltd.	1.04
Colgate Palmolive (India) Ltd.	2.50	Oracle Financial Services Software Ltd.	1.01
Havells India Ltd.	2.50	Bharat Heavy Electricals Ltd.	0.96
Aurobindo Pharma Ltd.	2.48	L&T Finance Holdings Ltd.	0.86
Avenue Supermarts Ltd.	2.45	Cadila Healthcare Ltd.	0.85
Bajaj Holdings & Investment Ltd.	2.44	Hindustan Zinc Ltd.	0.81
Interlobe Aviation Ltd.	2.39	NHPC Ltd.	0.76
United Breweries Ltd.	2.24	General Insurance Corpn. of India	0.65
ICICI Prudential Life Insurance Co. Ltd.	2.23	Vodafone Idea Ltd.	0.58
Ambuja Cements Ltd.	2.19	Steel Authority of India Ltd.	0.47
Shriram Transport Finance Co. Ltd.	2.06	The New India Assurance Co. Ltd.	0.38
Container Corpn. of India Ltd.	2.05	<b>TREPS</b>	<b>0.34</b>
ACC Ltd.	1.89	<b>Cash &amp; Cash Receivables</b>	<b>0.03</b>
		<b>TOTAL</b>	<b>100.00</b>

\* Rounded off to the nearest two digits after the decimal point.



Data as on 31st August, 2019, Industry Classification as recommended by AMFI.

Product Label	
<b>This product is suitable for investors who are seeking*:</b>	<b>Riskometer</b>
<ul style="list-style-type: none"> <li>Long term growth in a passively managed scheme tracking Nifty Next 50 Index (TRI)</li> <li>Investments only in and all stocks comprising Nifty Next 50 Index in the same weight of these stocks as in Index with objective to replicate performance of Nifty Next 50 Index (TRI)</li> </ul>	<p>Investors understand that their principal will be at Moderately High risk</p>

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



# IDBI Midcap Fund (IMF)

(Mid Cap Fund - An open-ended equity scheme predominantly investing in mid cap stocks.)

## Scheme Features

### Investment objective:

The objective of the scheme is to provide investors with the opportunities for long-term capital appreciation by investing predominantly in Equity and Equity related instruments of Midcap Companies. However there can be no assurance that the investment objective under the scheme will be realized.

<b>Fund Manager:</b>	<b>Total Experience:</b> Over 16 Years
Mrs. Uma Venkatraman	(Managing the Scheme since 20th June, 2019)

### Inception Date:

25th January 2017

### Benchmark:

Nifty Midcap 100 - Total Return Index (TRI)

### NAV as on 30th August 2019 (₹ per unit):

	Regular	Direct
Growth	9.59	10.16
Dividend	9.00	9.56

### Monthly Average AUM:

₹ 189.27 Crs.

### AUM as on 31st August 2019:

₹ 188.41 Crs.

### Expense Ratio as on 31st August 2019:

Regular : 2.80%  
Direct : 1.39%

Expense ratio is inclusive of GST on management fees.

### Quantitative Measures as on 31st August 2019:

Portfolio Turnover Ratio<sup>^^</sup> : 0.20

<sup>^^</sup> Lower of Purchase or Sale for one year/average AUM for one year.

### Load Structure:

**Entry Load** : Not Applicable  
**Exit Load** : 1% for exit within 12 months from the date of allotment.

## Dividend History (Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
-------------	----------------------------------	------------------------	------------------------------	---------------------------

### IDBI Midcap Fund - Dividend (Regular Plan)

19th March 2018	0.7000	0.7000	11.3800	10.6500
-----------------	--------	--------	---------	---------

### IDBI Midcap Fund - Dividend (Direct Plan)

19th March 2018	0.7000	0.7000	11.7400	11.0200
-----------------	--------	--------	---------	---------

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

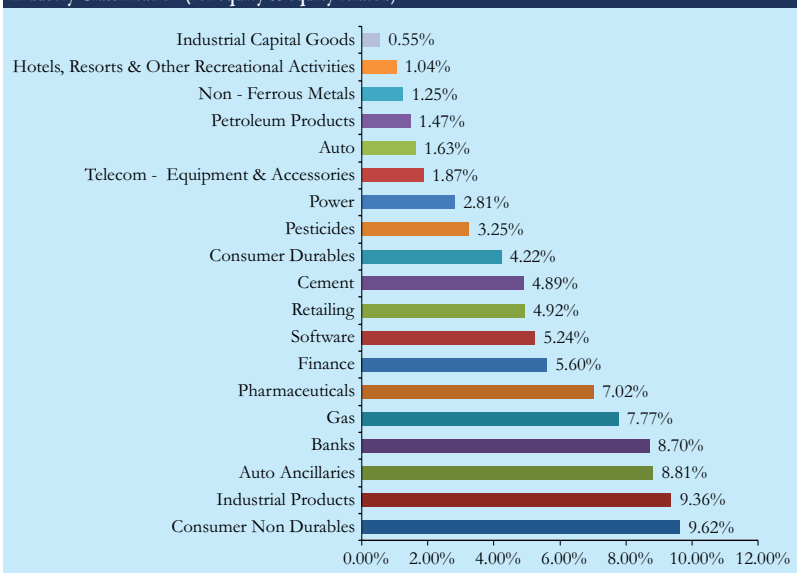
\*\* NAV of the record date.

## Portfolio as on 31/08/2019

Security Name	% To Net Assets*	Security Name	% To Net Assets*
<b>EQUITY &amp; EQUITY RELATED</b>		<b>90.02</b>	
Trent Ltd.	4.92	Gujarat Gas Ltd.	1.58
Supreme Industries Ltd.	3.96	HDFC Bank Ltd.	1.56
Info Edge (India) Ltd.	3.86	CCL Products (India) Ltd.	1.53
Gujarat State Petronet Ltd.	3.79	Castrol India Ltd.	1.47
AIA Engineering Ltd.	3.70	Motherson Sumi Systems Ltd.	1.27
Gillette India Ltd.	3.53	National Aluminium Co. Ltd.	1.25
Crompton Greaves Consumer Electricals Ltd.	3.36	Hindustan Unilever Ltd.	1.17
Minda Industries Ltd.	3.18	The Indian Hotels Co. Ltd.	1.04
RBL Bank Ltd.	3.06	Bosch Ltd.	0.99
Procter & Gamble Hygiene and Health Care Ltd.	3.04	UPL Ltd.	0.87
Shriram Transport Finance Co. Ltd.	3.03	Cholamandalam Investment & Finance Co. Ltd.	0.86
The Federal Bank Ltd.	2.87	L&T Technology Services Ltd.	0.86
CESC Ltd.	2.81	Relaxo Footwears Ltd.	0.86
Endurance Technologies Ltd.	2.78	ACC Ltd.	0.81
Indraprastha Gas Ltd.	2.40	ICICI Bank Ltd.	0.73
PI Industries Ltd.	2.38	Apollo Tyres Ltd.	0.59
Jubilant Life Sciences Ltd.	2.36	Aurobindo Pharma Ltd.	0.55
The Ramco Cements Ltd.	2.32	Bharat Electronics Ltd.	0.55
Cadila Healthcare Ltd.	2.03	Tata Elxsi Ltd.	0.52
Sterlite Technologies Ltd.	1.87	Glenmark Pharmaceuticals Ltd.	0.48
Dalmia Bharat Ltd.	1.76	IndusInd Bank Ltd.	0.48
Finolex Cables Ltd.	1.70	Emami Ltd.	0.35
General Insurance Corp. of India	1.65	Housing and Urban Development Corp. Ltd.	0.06
Escorts Ltd.	1.63	TREPS	10.17
Sanofi India Ltd.	1.60	Cash & Cash Receivables	-0.19
		<b>TOTAL</b>	<b>100.00</b>

\* Rounded off to the nearest two digits after the decimal point.

## Industry Classification (for equity & equity related)



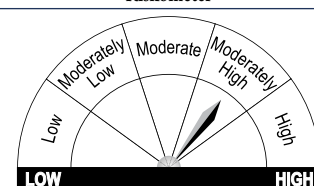
Data as on 31st August, 2019, Industry Classification as recommended by AMFI.

## Product Label

This product is suitable for investors who are seeking\*:

- Long term capital growth
- Investment predominantly in equity & equity related instruments of Midcap companies

## Riskometer



Investors understand that their principal will be at Moderately High risk

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

# IDBI Small Cap Fund (ISF)

(Small Cap Fund - An open-ended equity scheme predominantly investing in small cap stocks)

Scheme Features

Investment objective:

The Investment objective of the Scheme is to provide investors with the opportunities for long-term capital appreciation by investing predominantly in Equity and Equity related instruments of Small Cap companies. However there can be no assurance that the investment objective under the Scheme will be realized.

Fund Manager:

Total Experience: Over 16 Years

Mrs. Uma Venkatraman

(Managing the Scheme since 5th September 2017)

Inception Date:

21st June 2017

Benchmark:

Nifty Smallcap 250 Index - Total Return Index (TRI)

NAV as on 30th August 2019 (₹ per unit):

	Regular	Direct
Growth	8.40	8.86
Dividend	8.40	8.86

Monthly Average AUM:

₹ 130.70 Crs.

AUM as on 31st August 2019:

₹ 131.35 Crs.

Expense Ratio as on 31st August 2019:

Regular : 2.67%

Direct : 1.36%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 31st August 2019:

Portfolio Turnover Ratio^^ : 0.20

^^ Lower of Purchase or Sale for one year/average AUM for one year.

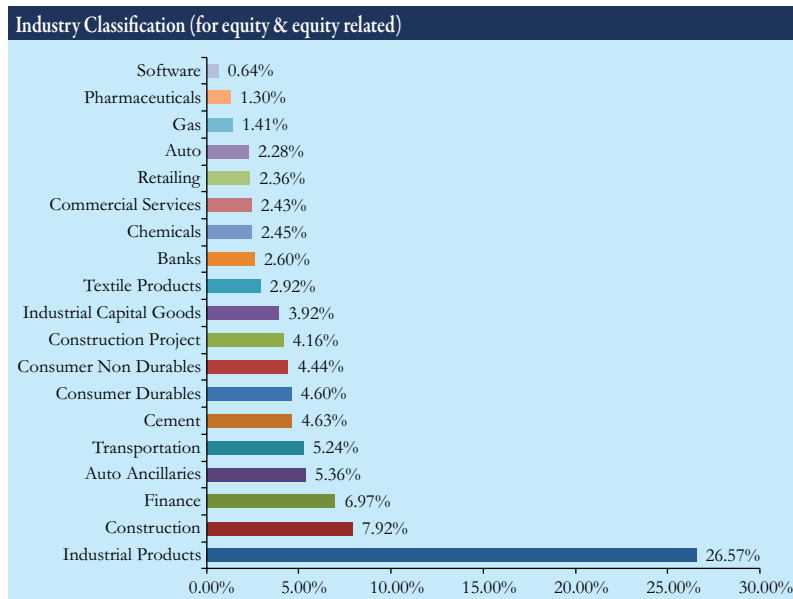
Load Structure:

Entry Load : Not Applicable

Exit Load : 1% for exit within 12 months from the date of allotment.

Portfolio as on 31/08/2019			
Security Name	% To Net Assets*	Security Name	% To Net Assets*
<b>EQUITY &amp; EQUITY RELATED</b>			
Volta Ltd.	3.34	Cholamandalam Investment & Finance Co. Ltd.	1.53
Transport Corp. of India Ltd.	3.29	GNA Axles Ltd.	1.46
KEI Industries Ltd.	3.22	NRB Bearings Ltd.	1.46
Elantas Beck India Ltd.	3.20	Aegis Logistics Ltd.	1.41
Grindwell Norton Ltd.	3.19	Incos Styrolution India Ltd.	1.39
Mold-Tek Packaging Ltd.	3.00	KEC International Ltd.	1.38
Ahluwalia Contracts (India) Ltd.	2.94	Muthoot Capital Services Ltd.	1.36
AIA Engineering Ltd.	2.88	Indian Energy Exchange Ltd.	1.35
Star Cement Ltd.	2.80	MM Forgings Ltd.	1.35
Goodyear India Ltd.	2.69	Dishman Carbogen Amcis Ltd.	1.30
Cera Sanitaryware Ltd.	2.50	Titan Co. Ltd.	1.26
Honeywell Automation India Ltd.	2.46	Sobha Ltd.	1.25
Camlin Fine Sciences Ltd.	2.45	PNC Infratech Ltd.	1.23
3M India Ltd.	2.43	Rites Ltd.	1.11
V-Mart Retail Ltd.	2.36	DCB Bank Ltd.	0.95
Ingersoll Rand (India) Ltd.	2.34	Tube Investments of India Ltd.	0.94
Hatsun Agro Product Ltd.	2.33	Lakshmi Machine Works Ltd.	0.78
Garware Technical Fibres Ltd.	2.28	Honda Siel Power Products Ltd.	0.68
General Insurance Corp. of India	2.14	Carborundum Universal Ltd.	0.65
Kansai Nerolac Paints Ltd.	2.11	Cyient Ltd.	0.64
Mahindra Logistics Ltd.	1.95	Rajapalayam Mills Ltd.	0.64
Timken India Ltd.	1.95	Central Depository Services (I) Ltd.	0.59
ISGEC Heavy Engineering Ltd.	1.94	V.S.T Tillers Tractors Ltd.	0.42
Escorts Ltd.	1.86	Sundaram Clayton Ltd.	0.27
HeidelbergCement India Ltd.	1.83	<b>TREPS</b>	7.71
NCC Ltd.	1.67	<b>Cash &amp; Cash Receivables</b>	0.09
City Union Bank Ltd.	1.65	<b>TOTAL</b>	100.00

\* Rounded off to the nearest two digits after the decimal point.



Data as on 31st August, 2019, Industry Classification as recommended by AMFI.

Product Label	
<b>This product is suitable for investors who are seeking*:</b> <ul style="list-style-type: none"> <li>Long term capital growth</li> <li>Investment predominantly in equity &amp; equity related instruments of Small Cap companies</li> </ul>	<b>Riskometer</b> <p>Investors understand that their principal will be at Moderately High risk</p>

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

# IDBI Focused 30 Equity Fund (IF30EF)

(An open-ended equity scheme investing in maximum 30 stocks (predominantly large cap))

## Scheme Features

### Investment objective:

The investment objective of the Scheme is to provide long term capital appreciation by investing in concentrated portfolio of large cap focused equity and equity related instruments of up to 30 companies and balance in debt and money market instruments. However there can be no assurance that the investment objective of the Scheme will be realized.

<b>Fund Manager:</b>	<b>Total Experience: Over 16 Years</b>
Mrs. Uma Venkatraman	(Managing the Scheme since 20th June, 2019)

**Inception Date:**  
17th November, 2017

**Benchmark:**  
Nifty 100 Index - Total Return Index (TRI)

**NAV as on 30th August 2019 (₹ per unit):**

	<b>Regular</b>	<b>Direct</b>
Growth	9.33	9.71
Dividend	9.33	9.71

**Monthly Average AUM:**  
₹ 217.20 Crs.

**AUM as on 31st August 2019:**  
₹ 216.87 Crs.

**Expense Ratio as on 31st August 2019:**

Regular : 2.69%  
Direct : 1.40%

Expense ratio is inclusive of GST on management fees.

**Quantitative Measures as on 31st August 2019:**

Portfolio Turnover Ratio<sup>^^</sup> : 0.48

<sup>^^</sup> Lower of Purchase or Sale for one year/average AUM for one year.

**Load Structure:**

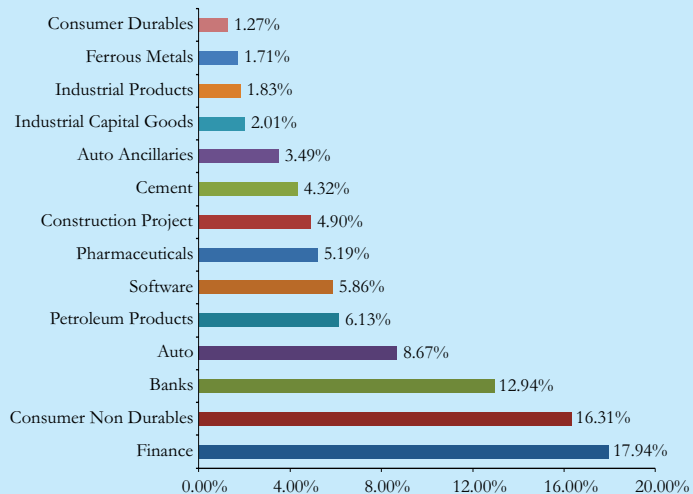
**Entry Load** : Not Applicable  
**Exit Load** : 1% for exit (repurchase/switch out/transfer/SWP) within 12 months from the date of allotment.

## Portfolio as on 31/08/2019

Security Name	% To Net Assets*	Security Name	% To Net Assets*
<b>EQUITY &amp; EQUITY RELATED</b>	<b>92.57</b>	Motherson Sumi Systems Ltd.	2.67
HDFC Bank Ltd.	8.30	Grasim Industries Ltd.	2.44
Maruti Suzuki India Ltd.	5.82	Hindustan Unilever Ltd.	2.41
ITC Ltd.	5.65	Siemens Ltd.	2.01
Hindustan Petroleum Corpn. Ltd.	5.40	Divi's Laboratories Ltd.	1.92
Housing Development Finance Corpn. Ltd.	5.10	Shree Cement Ltd.	1.88
Larsen & Toubro Ltd.	4.90	SBI Life Insurance Co. Ltd.	1.80
ICICI Prudential Life Insurance Co. Ltd.	4.64	TATA Steel Ltd.	1.71
Asian Paints Ltd.	4.51	Kotak Mahindra Bank Ltd.	1.60
GlaxoSmithKline Consumer Healthcare Ltd.	3.74	Bharat Forge Ltd.	1.30
Bajaj Finserv Ltd.	3.37	Titan Co. Ltd.	1.27
Cipla Ltd.	3.27	Exide Industries Ltd.	0.82
TATA Consultancy Services Ltd.	3.07	Reliance Industries Ltd.	0.73
ICICI Bank Ltd.	3.04	ISGEC Heavy Engineering Ltd.	0.53
ICICI Lombard General Insurance Co. Ltd.	3.03	<b>TREPS</b>	<b>7.88</b>
Mahindra & Mahindra Ltd.	2.85	<b>Cash &amp; Cash Receivables</b>	<b>-0.45</b>
Infosys Ltd.	2.79	<b>TOTAL</b>	<b>100.00</b>

\* Rounded off to the nearest two digits after the decimal point.

## Industry Classification (for equity & equity related)



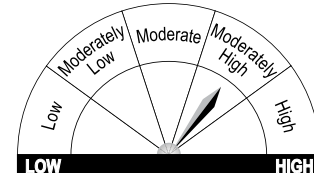
Data as on 31st August, 2019, Industry Classification as recommended by AMFI.

## Product Label

This product is suitable for investors who are seeking\*:

- Long term capital growth
- Investment predominantly in large cap focused equity & equity related instruments of upto 30 companies and balance in debt & money market instruments

## Riskometer



Investors understand that their principal will be at Moderately High risk

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

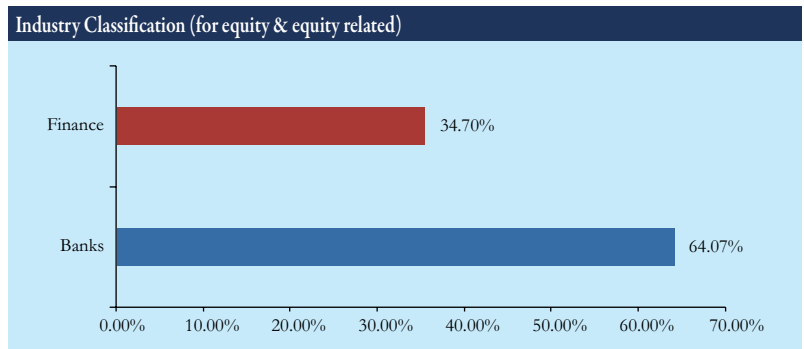
# IDBI Banking & Financial Services Fund (IB&FSF)

(An open ended equity scheme investing in Banking & Financial Services Sector)

Scheme Features		
<b>Investment objective:</b> The objective of the scheme is to provide investors maximum growth opportunities and to achieve long term capital appreciation by predominantly investing in equity and equity related instruments of companies engaged in Banking and Financial Services Sector. However there can be no assurance that the investment objective under the scheme will be realized.		
<b>Fund Manager:</b>	<b>Total Experience:</b> Over 16 Years	
Mrs. Uma Venkatraman	(Managing the Scheme since inception)	
<b>Co-Fund Manager:</b>	<b>Total Experience:</b> Over 2 Years	
Ms. Ayushi Sethia	(Managing the Scheme since 9th October 2018)	
<b>Inception Date:</b> 4th June 2018		
<b>Benchmark:</b> NIFTY Financial Services - Total Return Index (TRI)		
<b>NAV as on 30th August 2019 (₹ per unit):</b>		
	<b>Regular</b>	<b>Direct</b>
Growth	9.93	10.22
Dividend	9.93	10.22
<b>Monthly Average AUM:</b> ₹ 134.66 Crs.		
<b>AUM as on 31st August 2019:</b> ₹ 132.84 Crs.		
<b>Expense Ratio as on 31st August 2019:</b> Regular : 2.68% Direct : 1.37% Expense ratio is inclusive of GST on management fees.		
<b>Quantitative Measures as on 31st August 2019:</b> Portfolio Turnover Ratio^^ : 0.39 ^^ Lower of Purchase or Sale for one year/average AUM for one year.		
<b>Load Structure:</b> <b>Entry Load</b> : Not Applicable <b>Exit Load</b> : 1% for exit (repurchase/switch out/transfer/SWP) within 12 months from the date of allotment.		

Portfolio as on 31/08/2019	
Issuer Name	% To Net Assets*
<b>EQUITY &amp; EQUITY RELATED</b>	<b>98.77</b>
HDFC Bank Ltd.	20.04
Housing Development Finance Corpn. Ltd.	14.47
ICICI Bank Ltd.	11.37
Kotak Mahindra Bank Ltd.	9.95
Axis Bank Ltd.	6.58
State Bank of India	5.40
Bajaj Finance Ltd.	4.45
IndusInd Bank Ltd.	4.38
ICICI Prudential Life Insurance Co. Ltd.	3.87
Cholamandalam Investment & Finance Co. Ltd.	2.97
Muthoot Capital Services Ltd.	2.90
The Federal Bank Ltd.	2.79
Bajaj Finserv Ltd.	2.38
Bandhan Bank Ltd.	1.89
ICICI Lombard General Insurance Co. Ltd.	1.69
Bank of Baroda	1.67
PNB Housing Finance Ltd.	1.30
Gruh Finance Ltd.	0.67
<b>TREPS</b>	<b>2.69</b>
<b>Cash &amp; Cash Receivables</b>	<b>-1.46</b>
<b>TOTAL</b>	<b>100.00</b>

\* Rounded off to the nearest two digits after the decimal point.



Data as on 31st August, 2019, Industry Classification as recommended by AMFI.

Product Label	
<b>This product is suitable for investors who are seeking*:</b> <ul style="list-style-type: none"> <li>Long term capital growth</li> <li>Investment predominantly in equity and equity related instruments of companies engaged in Banking &amp; Financial Services Sector</li> </ul>	<b>Riskometer</b> <p>LOW HIGH</p> <p>Investors understand that their principal will be at High risk</p>

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

# IDBI Long Term Value Fund (ILTVF)

(An open ended equity scheme following value investment strategy)

## Scheme Features

### Investment objective:

The objective of the scheme is to generate long-term capital appreciation along with regular income by investing predominantly in equity and equity related instruments by following value investing strategy. However, there can be no assurance that the investment objective of the Scheme will be realized.

<b>Fund Manager:</b>	<b>Total Experience: Over 16 Years</b>
Mrs. Uma Venkatraman	(Managing the Scheme since inception)

<b>Co-Fund Manager:</b>	<b>Total Experience: Over 2 Years</b>
Ms. Ayushi Sethia	(Managing the Scheme since 9th October 2018)

### Inception Date:

20th August 2018

### Benchmark:

S&P BSE 500 Index - Total Returns Index (TRI)

### NAV as on 30th August 2019 (₹ per unit):

	Regular	Direct
Growth	9.82	10.03
Dividend	9.82	10.03

### Monthly Average AUM:

₹ 146.46 Crs.

### AUM as on 31st August 2019:

₹ 145.16 Crs.

### Quantitative Measures as on 31st August 2019:

Portfolio Turnover Ratio<sup>^^</sup> : 0.22

<sup>^^</sup> Lower of Purchase or Sale for one year/average AUM for one year.

### Expense Ratio as on 31st August 2019:

Regular : 2.93%

Direct : 1.39%

Expense ratio is inclusive of GST on management fees.

### Load Structure:

**Entry Load** : Not Applicable

**Exit Load** : If units of the Scheme are redeemed or switched out up to 10% of the units (the limit) within 12 months from the date of allotment - Nil.

If units of the scheme are redeemed or switched out in excess of the limit within 12 months from the date of allotment - 1% of the applicable NAV.

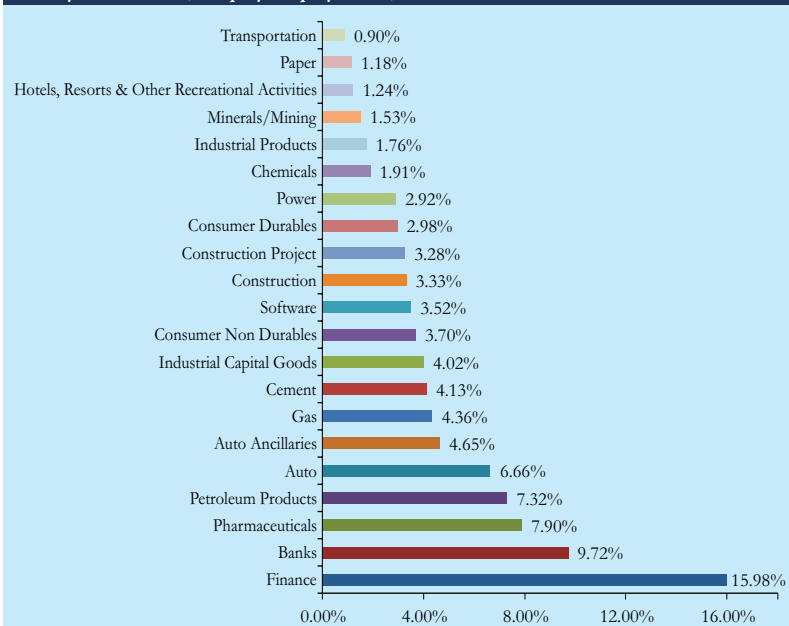
If units of scheme are redeemed or switched out after 12 months from the date of allotment - Nil.

## Portfolio as on 31/08/2019

Security Name	% To Net Assets*	Security Name	% To Net Assets*
<b>EQUITY &amp; EQUITY RELATED</b>			
Reliance Industries Ltd.	6.02	Asian Paints Ltd.	1.67
Housing Development Finance Corp. Ltd.	3.73	Sobha Ltd.	1.65
HDFC Bank Ltd.	3.07	Gujarat Gas Ltd.	1.60
NTPC Ltd.	2.92	Lakshmi Machine Works Ltd.	1.57
Mahindra & Mahindra Ltd.	2.73	L&T Technology Services Ltd.	1.56
Bajaj Holdings & Investment Ltd.	2.69	Coal India Ltd.	1.53
ICICI Bank Ltd.	2.54	PNB Housing Finance Ltd.	1.48
MRF Ltd.	2.42	Larsen & Toubro Ltd.	1.46
Bajaj Finance Ltd.	2.30	Bharat Heavy Electricals Ltd.	1.32
Ambuja Cements Ltd.	2.23	IPCA Laboratories Ltd.	1.32
Sun Pharmaceutical Industries Ltd.	2.17	State Bank of India	1.32
Hero MotoCorp Ltd.	2.13	Hindustan Petroleum Corp. Ltd.	1.30
ITC Ltd.	2.03	The Indian Hotels Co. Ltd.	1.24
IndusInd Bank Ltd.	2.02	Lupin Ltd.	1.23
Pfizer Ltd.	2.02	Blue Star Ltd.	1.22
Max Financial Services Ltd.	1.94	Tamil Nadu Newsprint & Papers Ltd.	1.18
GAIL (India) Ltd.	1.93	Cadila Healthcare Ltd.	1.16
Aarti Industries Ltd.	1.91	Bharat Electronics Ltd.	1.13
HeidelbergCement India Ltd.	1.90	Tech Mahindra Ltd.	1.05
KEC International Ltd.	1.82	Cyient Ltd.	0.91
Maruti Suzuki India Ltd.	1.80	Adani Ports and Special Economic Zone Ltd.	0.90
Supreme Industries Ltd.	1.76	Petronet LNG Ltd.	0.83
Voltas Ltd.	1.76	Bank of Baroda	0.77
ICICI Lombard General Insurance Co. Ltd.	1.73	Endurance Technologies Ltd.	0.51
Exide Industries Ltd.	1.72	Muthoot Capital Services Ltd.	0.41
Equitas Holdings Ltd.	1.70	<b>TREPS</b>	<b>7.43</b>
KNR Constructions Ltd.	1.68	<b>Cash &amp; Cash Receivables</b>	<b>-0.42</b>
		<b>TOTAL</b>	<b>100.00</b>

\* Rounded off to the nearest two digits after the decimal point.

## Industry Classification (for equity & equity related)



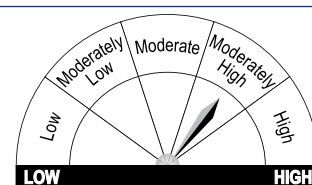
Data as on 31st August, 2019, Industry Classification as recommended by AMFI.

## Product Label

This product is suitable for investors who are seeking\*:

- Long term capital growth
- Investment in equity and equity related instruments by following value investment strategy

## Riskmeter



Investors understand that their principal will be at Moderately High risk

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



# IDBI Dividend Yield Fund (IDYF)

(An open ended equity scheme predominantly investing in dividend yielding stocks)

Scheme Features

Investment objective:

The Investment objective of the Scheme is to provide long term capital appreciation and/or dividend distribution by investing predominantly in dividend yielding equity and equity related instruments. However there can be no assurance that the investment objective under the scheme will be realized.

Fund Manager:

Mrs. Uma Venkatraman

Total Experience: Over 16 Years

(Managing the Scheme since 20th June, 2019)

Inception Date:

21st December 2018

Benchmark:

Nifty Dividend Opportunities 50 - Total Return Index (TRI)

NAV as on 30th August 2019 (₹ per unit):

	Regular	Direct
Growth	10.03	10.15
Dividend	10.03	10.15

Monthly Average AUM:

₹ 102.57 Crs.

AUM as on 31st August 2019:

₹ 103.82 Crs.

Expense Ratio as on 31st August 2019:

Regular : 2.74%

Direct : 0.91%

Expense ratio is inclusive of GST on management fees.

Load Structure:

Entry Load : Not Applicable

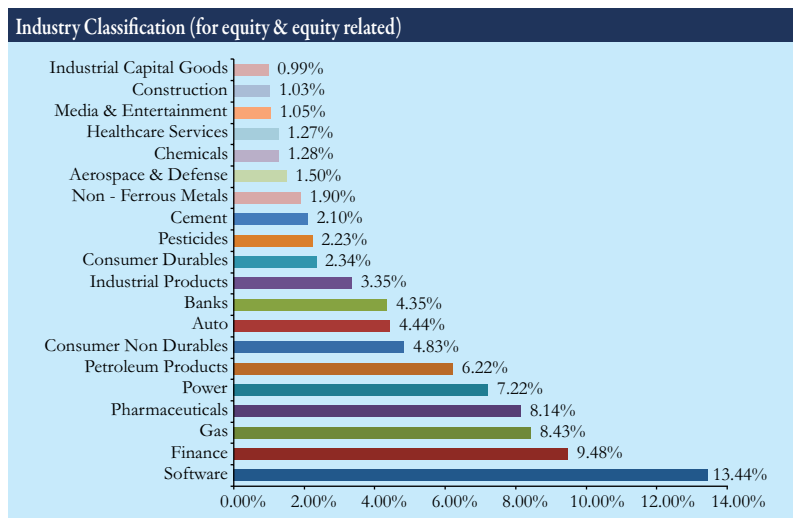
Exit Load : Nil, If units of the Scheme are redeemed or switched out up to 10% of the units (the limit) within 12 months from the date of allotment

1% of the applicable NAV, If units of the scheme are redeemed or switched out in excess of the limit within 12 months from the date of allotment

Nil, If units of scheme are redeemed or switched out after 12 months from the date of allotment - Nil.

Portfolio as on 31/08/2019			
Security Name	% To Net Assets*	Security Name	% To Net Assets*
<b>EQUITY &amp; EQUITY RELATED</b>		<b>85.59</b>	
Infosys Ltd.	5.53	Carborundum Universal Ltd.	1.43
Petronet LNG Ltd.	2.91	Castrol India Ltd.	1.39
Multi Commodity Exchange of India Ltd.	2.75	Atul Ltd.	1.28
Power Grid Corp. of India Ltd.	2.59	Bajaj Finance Ltd.	1.28
Mahanagar Gas Ltd.	2.50	Titan Co. Ltd.	1.28
NHPC Ltd.	2.43	Bajaj Holdings & Investment Ltd.	1.27
TATA Consultancy Services Ltd.	2.40	Dr. Lal Path labs Ltd.	1.27
IPCA Laboratories Ltd.	2.36	Indraprastha Gas Ltd.	1.27
L&T Technology Services Ltd.	2.31	Reliance Industries Ltd.	1.20
UPL Ltd.	2.23	ACC Ltd.	1.07
ITC Ltd.	2.20	Larsen & Toubro Infotech Ltd.	1.07
NTPC Ltd.	2.20	Relaxo Footwears Ltd.	1.06
Hindustan Petroleum Corp. Ltd.	2.19	PVR Ltd.	1.05
Abbott India Ltd.	2.17	Housing Development Finance Corp. Ltd.	1.04
Power Finance Corp. Ltd.	2.17	Grasim Industries Ltd.	1.03
Tech Mahindra Ltd.	2.13	Sobha Ltd.	1.03
Aurobindo Pharma Ltd.	2.04	Mahindra & Mahindra Ltd.	1.02
ICICI Bank Ltd.	1.97	Bharat Electronics Ltd.	0.99
Maruti Suzuki India Ltd.	1.95	Colgate Palmolive (India) Ltd.	0.98
Hindustan Zinc Ltd.	1.90	SBI Life Insurance Co. Ltd.	0.97
AIA Engineering Ltd.	1.83	Asian Paints Ltd.	0.83
GAIL (India) Ltd.	1.75	VST Industries Ltd.	0.82
State Bank of India	1.58	The Federal Bank Ltd.	0.80
Divi's Laboratories Ltd.	1.57	Greaves Cotton Ltd.	0.09
Garden Reach Shipbuilders & Engineers Ltd.	1.50	<b>TREPS</b>	<b>14.36</b>
Escorts Ltd.	1.47	<b>Cash &amp; Cash Receivables</b>	<b>0.05</b>
Bharat Petroleum Corp. Ltd.	1.44	<b>TOTAL</b>	<b>100.00</b>

\* Rounded off to the nearest two digits after the decimal point.



Data as on 31st August, 2019, Industry Classification as recommended by AMFI.

Product Label	
<b>This product is suitable for investors who are seeking*:</b> <ul style="list-style-type: none"> <li>Long term capital growth</li> <li>Investment in predominantly in dividend yielding equity and equity related instruments</li> </ul>	<b>Riskometer</b> <p>Investors understand that their principal will be at Moderately High risk</p>

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

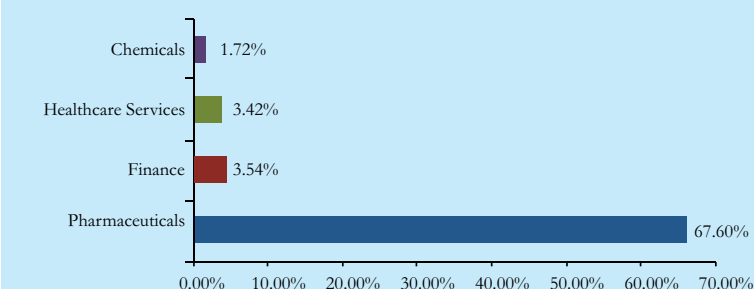
# IDBI Healthcare Fund (IHF)

(An open-ended equity scheme investing in Healthcare and Allied sectors)

Scheme Features			Portfolio as on 31/08/2019	
<b>Investment objective:</b> The objective of the Scheme is to achieve long term capital appreciation by predominantly investing in equity and equity related instruments of companies engaged in Healthcare and Allied sectors. However there can be no assurance that the investment objective under the Scheme will be realized.			Issuer Name	% To Net Assets*
<b>Fund Manager:</b> Mrs. Uma Venkatraman			<b>EQUITY &amp; EQUITY RELATED</b>	
<b>Total Experience:</b> Over 16 Years (Managing the Scheme since inception)			Sun Pharmaceutical Industries Ltd.	76.28
<b>Inception Date:</b> 28th February 2019			Divi's Laboratories Ltd.	10.43
<b>Benchmark:</b> S&P BSE Healthcare - Total Return Index (TRI)			Cipla Ltd.	7.03
<b>NAV as on 30th August 2019 (₹ per unit):</b>			Aurobindo Pharma Ltd.	6.57
	Regular	Direct	Lupin Ltd.	5.94
Growth	9.90	9.99	Sanofi India Ltd.	5.78
Dividend	9.90	9.99	IPCA Laboratories Ltd.	4.74
<b>Monthly Average AUM:</b> ₹ 32.18 Crs.			Dr. Lal Path labs Ltd.	4.44
<b>AUM as on 31st August 2019:</b> ₹ 32.39 Crs.			Natco Pharma Ltd.	3.42
<b>Expense Ratio as on 31st August 2019:</b> Regular : 2.74% Direct : 0.89% Expense ratio is inclusive of GST on management fees.			Alkem Laboratories Ltd.	3.35
<b>Load Structure:</b> <b>Entry Load</b> : Not Applicable <b>Exit Load</b> : 1% for exit within 12 months from the date of allotment. Nil after 12 months			Pfizer Ltd.	2.81
			Syngene International Ltd.	2.71
			Abbott India Ltd.	2.61
			Alembic Pharmaceuticals Ltd.	2.34
			AstraZeneca Pharma India Ltd.	2.31
			ICICI Lombard General Insurance Co. Ltd.	1.93
			Biocon Ltd.	1.85
			Aarti Industries Ltd.	1.82
			Max Financial Services Ltd.	1.72
			Cadila Healthcare Ltd.	1.69
			Dr. Reddy's Laboratories Ltd.	1.60
			TREPS	1.19
			Cash & Cash Receivables	19.46
			<b>TOTAL</b>	4.26
				100.00

\* Rounded off to the nearest two digits after the decimal point.

## Industry Classification (for equity & equity related)



Data as on 31st August, 2019, Industry Classification as recommended by AMFI.

Product Label	
This product is suitable for investors who are seeking*:	<b>Riskometer</b>
<ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>Investment predominantly in equity and equity related instruments of companies engaged in Healthcare &amp; Allied Sectors</li> </ul>	<p>LOW HIGH</p> <p>Investors understand that their principal will be at High risk</p>

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Snapshot of IDBI Mutual Fund Schemes

	IEAF	IIT100EF	IDEF	IMF	ISF	IF30EF	IB&FSF	ILTVF	IDYF	IHF	IHEF	IESF	ILQF	IDBF	IGF	IUSTF	ISTBF	ICRF	INIF	INJIF	IGFOF	IDBIGOLD
Benchmark	S&P BSE 200 Index - (TRI)	Nifty 100 Index - (TRI)	S&P BSE 500 Index (TRI)	Nifty Midcap 100 - (TRI)	Nifty Smallcap 250 Index - (TRI)	Nifty 100 Index (TRI)	Nifty Financial Services - (TRI)	S&P BSE 500- Index (TRI)	Nifty Dividend Opportunities 50 - (TRI)	S&P BSE Healthcare - (TRI)	CRISIL Hybrid 35+65-Aggressive Index	40% of CRISIL Liquid Fund Index + 30% CRISIL Short term Bond Fund Index + 30% of Nifty 50 Index - (TRI)	CRISIL Liquid Fund Index	CRISIL Composite Bond Fund Index	CRISIL Dynamic Gilt Index	CRISIL Liquid Fund Index	CRISIL Short Term Bond Fund Index	CRISIL Short Term Bond Fund Index	Nifty 50 Index - (TRI)	Nifty Next 50 Index - (TRI)	Domestic price of Gold	Domestic price of Physical Gold
Fund Manager	Mrs. Uma Venkatraman										Mrs. Uma Venkatraman (Equity portion) Mr. Raju Sharma (Debt portion)		Mr. Raju Sharma			Mr. Bhupesh Kalyani			Mr. Firdaus Marazban Ragina			
Minimum / Maximum Application Amount	Minimum Application Amount (Lumpsum)											Maximum Application Amount (Lumpsum)										For IDBI Gold : Authorized participants & Large investors - In creation unit lot of 1000 units and multiples of 1000 units thereof or in equivalent amount in cash.
	New Purchase – Rs. 5000/- and in multiples of Re. 1/- thereafter											New & Additional Purchase: No limit										
	For IEAF – Rs. 500/- and in multiples of Rs. 500/- thereafter																					
Minimum Additional Investment	Rs. 1000/- and in multiples of Re. 1/- thereafter For IEAF – Rs. 500/- and in multiples of Rs. 500/- thereafter																				-	
SIP	• Rs. 500 per month for a minimum period of 12 months.																				NA	
	• Rs. 1000 per month for a minimum period of 6 months.																					
	• Rs. 1500 per quarter for a minimum period of 4 quarters.																					
	• Only for IUSTF: Rs. 500 per day for a minimum of 30 installments continuously for all business days.																					
	Investments above minimum amount mentioned shall be made in multiples of Re.1/- for all SIP, except for IEAF it shall be made in multiples of Rs. 500/-. In case of SIP transactions, statutory lock-in period of 3 years is applicable to every installment made to IEAF.																					
SWP & STP	Minimum balance in the Scheme should be Rs.25,000/- at the time of enrollment. SWP/STP from IEAF to any other Schemes of IDBI Mutual Fund is available only after completion of lock-in period of 3 years.																				NA	
	STP:																					
	Sub-options for STP				Eligible dates for effect						Minimum amount per transfer*				Daily STP amount per transfer				Minimum term / duration applicable			
	Daily (only offered under ILIQF, IUSTF and ISTBF)				All Business days						Rs. 200/-				Rs. 200/- to less than Rs. 500/-				30 Business days			
	Weekly				1st Business day of the week						Rs. 1,000/-				Rs. 500/- to less than Rs. 1,000/-				12 Business days			
	Monthly				1st, 5th, 10th, 15th, 20th and 25th of the month						Rs. 1,000/-				Rs. 1,000/- and above				6 Business days			
	Quarterly				1st, 5th, 10th, 15th, 20th and 25th of the each quarter						Rs. 2,500/-				Weekly & Monthly STP: 12 Installments; Quarterly STP: 4 Installments							
	(*Multiples of Re.1/- thereafter except under IEAF where STP will be made at a minimum of Rs.500/- and in multiples of Rs.500/- thereafter.)																					
SWP: Minimum amount for each withdrawal is Rs.1000/- and in multiples of Re.1/- thereafter for a minimum period of 6 months. Withdrawal on 25 <sup>th</sup> of each month or, if 25 <sup>th</sup> is a holiday, then the next effective business day.																						

Full Form of SIP, SWP & STP is “Systematic Investment Plan”, “Systematic Withdrawal Plan” & “Systematic Transfer Plan”

Plans, options and sub-options

No	Scheme	Plan*	Option	Sub-option / Frequency of Dividend	Mode of dividend payment
1	IEAF	Regular & Direct	Dividend	NA	Payout/ Sweep
			Growth	NA	NA
2	IIT100EF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
3	IDEF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
4	INIF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
5	INJIF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
6	IMF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
7	ISF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
8	IF30EF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
9	IB&FSF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
10	ILTVF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
11	IDYF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
12	IHF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
13	IHEF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
14	IESF	Regular & Direct	Dividend	Monthly/ Quarterly	Reinvestment / Payout/ Sweep
			Growth	NA	NA
15	ILIQF	Regular & Direct	Dividend	Daily/ Weekly/ Monthly	Reinvestment / Payout/ Sweep
			Growth	NA	NA

No	Scheme	Plan*	Option	Sub-option / Frequency of Dividend	Mode of dividend payment
16	IUSTF	Regular & Direct	Dividend	Daily/ Weekly/ Monthly	Reinvestment / Payout/ Sweep
			Growth	NA	NA
17	ICRF	Regular & Direct	Dividend	Quarterly/Annually	Reinvestment / Payout/ Sweep
			Growth	NA	NA
18	ISTBF	Regular & Direct	Dividend	Weekly/ Monthly	Reinvestment / Payout/ Sweep
			Growth	NA	NA
19	IDBF	Regular & Direct	Dividend	Quarterly/Annually	Reinvestment / Payout/ Sweep
			Growth	NA	NA
20	IGF	Regular & Direct	Dividend	Quarterly/Annually	Reinvestment / Payout/ Sweep
			Growth	NA	NA
21	IGFOF	Regular & Direct	Growth	NA	NA
*All plans other than Direct plan will be treated as Regular Plan. For all schemes, Sweep facility is allowed only if dividend amount is Rs.1000/- & above.					

The Mutual Fund is not assuring any dividend nor is it assuring that it will make any dividend distributions. All dividend distributions are subject to the availability of distributable surplus and would depend on the performance of the scheme(s) and will be at the discretion of the IDBIAMC and IDBIMF Trustee Company.

Load Structure (for lumpsum & SIP)	<b>Entry Load</b> (For normal transactions / Switch-in and SIP) – Not applicable <b>Exit Load</b> (Redemption / Switch-out / Transfer/ SWP): For INIF, INJIF, ILIQF, IUSTF, ISTBF & IDBIGOLD: Nil For IIT100EF, IDEF, IMF, ISF, IF30EF, IB&FSF, IHF, IHEF, IESF & IGFOF: 1% for exit within 12 months from the date of allotment. For IEAF: Nil. (Statutory lock-in of 3 years). For IDBF & IGF: 0.50% for exit within 30 days from the date of allotment. For ICRF: 0.75% for exit up to & including 12 months from the date of allotment. For ILTVF & IDYF : <ul style="list-style-type: none"><li>● If units of the Scheme are redeemed or switched out up to 10% of the units (the limit) within 12 months from the date of allotment - Nil.</li><li>● If units of the scheme are redeemed or switched out in excess of the limit within 12 months from the date of allotment - 1% of the applicable NAV.</li><li>● If units of scheme are redeemed or switched out after 12 months from the date of allotment - Nil.</li></ul> The exit load will be applicable for both normal transactions and SIP/STP transactions. In case of SIP/STP, the date of allotment for each installment for subscription will be reckoned for charging exit load on redemption.
------------------------------------	---

**Statutory Details:** IDBI Mutual Fund has been set up as a trust sponsored by IDBI Bank Ltd. with IDBI MF Trustee Company Ltd. as the Trustee (Trustee under the Indian Trusts Act, 1882) and with IDBI Asset Management Ltd. as the Investment Manager. Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

# IDBI Hybrid Equity Fund (IHEF)

(An open-ended hybrid scheme investing predominantly in equity and equity related instruments)

## Scheme Features

### Investment objective:

The investment objective of the scheme would be to generate opportunities for capital appreciation along with income by investing in a diversified basket of equity and equity related instruments, debt and money market instruments. However, there can be no assurance that the investment objective of the scheme will be realized.

### Fund Managers:

### Total Experience:

Mrs. Uma Venkatraman (Equity Portion)	Over 16 Years (Managing the Scheme since 1st July, 2018)
Mr. Raju Sharma (Debt Portion)	Over 27 Years (Managing the Scheme since 3rd May, 2017)

### Inception Date:

24th October 2016

### Benchmark:

CRISIL Hybrid 35+65-Aggressive Index

### NAV as on 30th August 2019 (₹ per unit):

	Regular	Direct
Growth	10.9198	11.5082
Dividend	10.3580	10.9437

### Monthly Average AUM:

₹ 295.88 Crs.

### AUM as on 31st August 2019:

₹ 293.75 Crs.

### Expense Ratio as on 31st August 2019:

Regular : 2.68%

Direct : 1.40%

Expense ratio is inclusive of GST on management fees.

### Quantitative Measures as on 31st August 2019:

YTM	: 8.01%
Average Maturity	: 6.30 Years
Modified Duration	: 4.38 Years
Portfolio Turnover Ratio <sup>^^</sup>	: 1.55

<sup>^^</sup> Lower of Purchase or Sale for one year/average AUM for one year.

### Load Structure:

Entry Load	: Not Applicable
Exit Load	: 1% for exit within 12 months from the date of allotment.
(for Lumpsum & SIP)	No load on exit after the aforementioned period.

### Dividend History

(Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
-------------	----------------------------------	------------------------	------------------------------	---------------------------

#### IDBI Hybrid Equity Fund - Monthly Dividend (Regular Plan)

30th October, 2017	0.2000	0.2000	11.4708	11.2839
31st August, 2017	0.4000	0.4000	11.4882	11.1663

#### IDBI Hybrid Equity Fund - Monthly Dividend (Direct Plan)

30th October, 2017	0.2000	0.2000	11.6905	11.5038
31st August, 2017	0.4000	0.4000	11.6595	11.3395

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

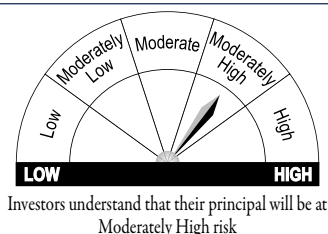
<sup>\*\*</sup> NAV of the record date.

## Product Label

This product is suitable for investors who are seeking\*:

- Long term capital appreciation with income
- Investments in equity & equity related instruments as well as debt and money market instruments

### Riskometer



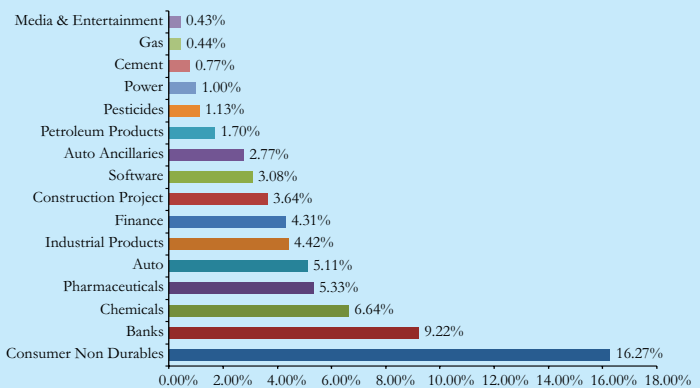
\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

## Portfolio as on 31/08/2019

Issuer / Security Name	Rating	% To Net Assets*	Issuer / Security Name	Rating	% To Net Assets*
<b>EQUITY &amp; EQUITY RELATED</b>			CEC Ltd.	N.A.	1.00
HDFC Bank Ltd.	N.A.	5.69	Eicher Motors Ltd.	N.A.	0.83
Hindustan Unilever Ltd.	N.A.	3.84	Timken India Ltd.	N.A.	0.78
Nestle India Ltd.	N.A.	3.80	Cholamandalam Financial Holdings Ltd.	N.A.	0.77
Housing Development Finance Corp. Ltd.	N.A.	3.54	Heidelberg Cement India Ltd.	N.A.	0.77
Pidilite Industries Ltd.	N.A.	3.28	Asian Paints Ltd.	N.A.	0.66
Aarti Industries Ltd.	N.A.	3.26	Finolex Cables Ltd.	N.A.	0.63
Larsen & Toubro Ltd.	N.A.	3.17	Rites Ltd.	N.A.	0.47
TATA Consultancy Services Ltd.	N.A.	3.08	GAIL (India) Ltd.	N.A.	0.44
Supreme Industries Ltd.	N.A.	3.01	Inox Leisure Ltd.	N.A.	0.43
Godrej Consumer Products Ltd.	N.A.	2.68	Cadila Healthcare Ltd.	N.A.	0.42
IndusInd Bank Ltd.	N.A.	2.38	Aarti Surfactants Ltd.	N.A.	0.10
Sanofi India Ltd.	N.A.	2.23	<b>DEBENTURES</b>		<b>31.54</b>
ITC Ltd.	N.A.	2.01	Bank of Baroda	CRISIL AA+	7.37
Maruti Suzuki India Ltd.	N.A.	1.88	Reliance Industries Ltd.	CRISIL AAA	6.25
Kansai Nerolac Paints Ltd.	N.A.	1.71	NTPC Ltd.	CRISIL AAA	6.11
Reliance Industries Ltd.	N.A.	1.70	Housing and Urban Development Corp. Ltd.	[ICRA]AAA	5.98
Divi's Laboratories Ltd.	N.A.	1.66	Punjab National Bank	IND A	3.30
Exide Industries Ltd.	N.A.	1.64	Axis Bank Ltd.	CRISIL AA+	1.68
Godrej Industries Ltd.	N.A.	1.57	Dewan Housing Finance Corp. Ltd.	CARE D	0.85
Mahindra & Mahindra Ltd.	N.A.	1.26	<b>CERTIFICATE OF DEPOSIT</b>		<b>1.00</b>
Axis Bank Ltd.	N.A.	1.15	Axis Bank Ltd.	CRISIL A1+	1.00
Bajaj Auto Ltd.	N.A.	1.14	<b>TREPS</b>		<b>0.94</b>
Sundram Fasteners Ltd.	N.A.	1.13	Cash & Cash Receivables		<b>0.26</b>
UPL Ltd.	N.A.	1.13	<b>TOTAL</b>		<b>100.00</b>
Aurobindo Pharma Ltd.	N.A.	1.02			

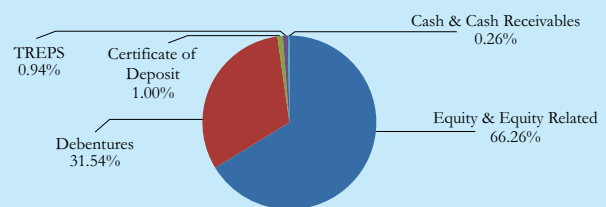
\* Rounded off to the nearest two digits after the decimal point.

## Industry Classification (for equity & equity related)

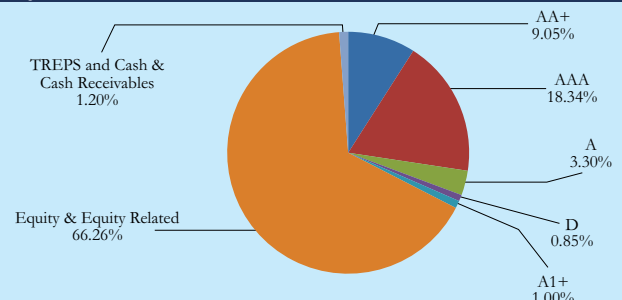


Data as on 31st August, 2019, Industry Classification as recommended by AMFI.

## Asset Profile



## Rating Profile





# IDBI Equity Savings Fund (IESF)

(An open-ended scheme investing in equity, arbitrage and debt)

## Scheme Features

### Investment objective:

The investment objective of the Scheme is to generate regular income by investing in Debt and money market instruments and using arbitrage and other derivative strategies. The Scheme also intends to generate long capital appreciation through unhedged exposure to equity and equity related instruments. However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved.

Fund Manager:	Total Experience:
Mr. Raju Sharma (Debt Portion)	Over 27 Years (Managing the Scheme since 3rd May, 2017)
Mrs. Uma Venkatraman (Equity Portion)	Over 16 Years (Managing the Scheme since 5th September, 2017)

### Inception Date:

7th March, 2011  
(w.e.f. 27th March 2018 the scheme has become effective & prior to this date the scheme was classified as IDBI Monthly Income Plan)

### Benchmark:

40% of CRISIL Liquid Fund Index + 30% CRISIL Short Term Bond Fund Index + 30% of Nifty 50 Index - Total Return Index (TRI)

### NAV as on 30th August 2019 (₹ per unit):

	Regular	Direct
Growth	16.4596	17.5432
Monthly Dividend	13.8145	12.6850
Quarterly Dividend	13.1072	10.6143

### Monthly Average AUM:

₹ 15.95 Crs.

### AUM as on 31st August 2019:

₹ 14.10 Crs.

### Expense Ratio as on 31st August 2019:

Regular : 2.20%

Direct : 1.38%

Expense ratio is inclusive of GST on management fees.

### Quantitative Measures as on 31st August 2019:

YTM : 8.11%

Average Maturity : 1.50 Years

Modified Duration : 1.20 Years

Portfolio Turnover Ratio<sup>^^</sup> : 5.36

<sup>^^</sup> Lower of Purchase or Sale for one year/average AUM for one year.

### Load Structure:

Entry Load : Not Applicable

Exit Load : for Lumpsum -  
1% for exit (New/Additional Purchase/Switch-out/Transfer/SWP)  
within 12 months from the date of allotment.

for SIP -  
1% for exit (New/Additional Purchase/Switch-out/Transfer/SWP)  
within 12 months from the date of allotment of each installment.

## Dividend History

(Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
<b>IDBI Equity Savings Fund - Monthly Dividend (Regular Plan)</b>				
27th August, 2018	0.0419	0.0419	13.8596	13.8193
25th July, 2018	0.0341	0.0341	13.7033	13.7133
25th April, 2018	0.0935	0.0935	13.7158	13.6056
<b>IDBI Equity Savings Fund - Monthly Dividend (Direct Plan)</b>				
27th August, 2018	0.0473	0.0473	12.5166	12.4703
25th July, 2018	0.0391	0.0391	12.3596	12.3599
25th April, 2018	0.0934	0.0934	12.3159	12.2071
<b>IDBI Equity Savings Fund - Quarterly Dividend (Regular Plan)</b>				
20th April, 2017	0.2516	0.2331	12.7928	12.4160
6th July, 2015	0.1150	0.1065	11.7568	11.5837
27th March, 2015	0.2385	0.2212	12.0213	11.7359
<b>IDBI Equity Savings Fund - Quarterly Dividend (Direct Plan)</b>				
29th September, 2014	0.1948	0.1866	11.5885	11.3330
17th April, 2014	0.0935	0.0896	10.8922	10.7753
3rd April, 2013	0.1839	0.1567	10.4314	10.2030

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

\*\* NAV of the record date.

## Portfolio as on 31/08/2019

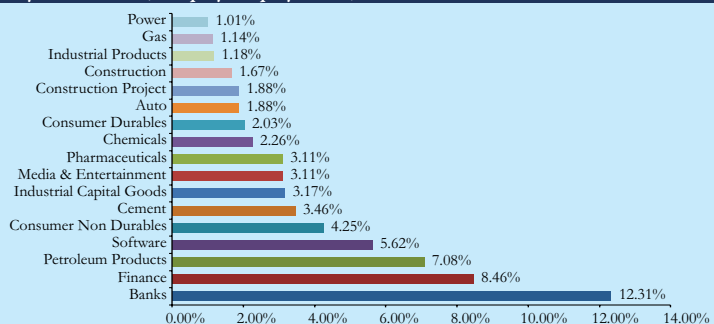
Issuer / Security Name	Rating	% To Net Assets*	Issuer / Security Name	Rating	% To Net Assets*
<b>EQUITY &amp; EQUITY RELATED</b>			<b>DEBENTURES</b>		
Axis Bank Ltd.	N.A.	7.16	Bank of Baroda	CRISIL AA+	8.37
Reliance Industries Ltd.	N.A.	7.08	JK Cement Ltd.	BWR AA	5.55
ITC Ltd.	N.A.	4.25	Axis Bank Ltd.	CRISIL AA+	4.91
Infosys Ltd.	N.A.	3.47	NTPC Ltd.	CRISIL AAA	0.62
Honeywell Automation India Ltd.	N.A.	3.17	<b>FIXED DEPOSITS</b>		
ICICI Lombard General Insurance Co. Ltd.	N.A.	3.12	HDFC Bank Ltd.	N.A.	10.64
Divi's Laboratories Ltd.	N.A.	3.11	<b>TREPS</b>		
Sun TV Network Ltd.	N.A.	3.11	Cash & Cash Receivables		1.40
ICICI Bank Ltd.	N.A.	2.61	<b>TOTAL</b>		
Bajaj Finance Ltd.	N.A.	2.60			100.00
Aarti Industries Ltd.	N.A.	2.26			
Housing Development Finance Corp. Ltd.	N.A.	2.15			
TATA Elxsi Ltd.	N.A.	2.15			
Blue Star Ltd.	N.A.	2.03			
Grasim Industries Ltd.	N.A.	2.02			
Larsen & Toubro Ltd.	N.A.	1.88			

\* Rounded off to the nearest two digits after the decimal point.

Fixed Deposits placed for margin purpose for Derivative

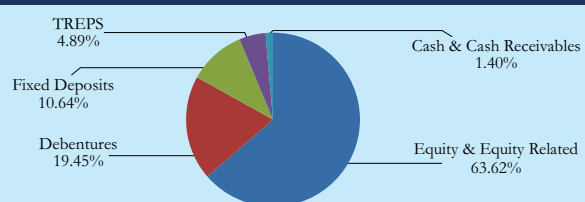
Total Outstanding exposure in Derivative Instruments as on August 31, 2019: Rs. 300.94/- (Market Value in Lakhs)

## Industry Classification (for equity & equity related)

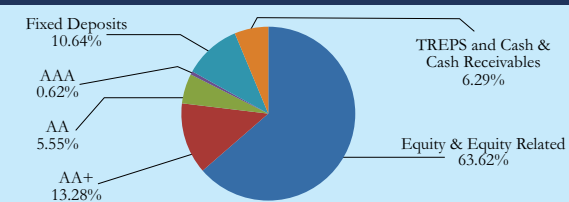


Data as on 31st August, 2019, Industry Classification as recommended by AMFI.

## Asset Profile



## Rating Profile

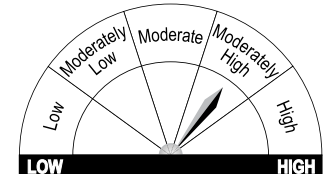


## Product Label

This product is suitable for investors who are seeking\*:

- Regular income & Capital appreciation over Medium to Long term
- Investment in equity and equity related Instruments including equity derivatives, arbitrage and debt and money market instruments

## Riskometer



Investors understand that their principal will be at Moderately High risk

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



# IDBI Liquid Fund (ILIQF)

(An open-ended liquid scheme)

## Scheme Features

### Investment objective:

The investment objective of the Scheme will be to provide investors with high level of liquidity along with regular income for their investment. The Scheme will endeavour to achieve this objective through an allocation of the investment corpus in a low risk portfolio of money market and debt instruments with maturity of up to 91 days. However, there can be no assurance that the investment objective of the Scheme will be realized.

<b>Fund Manager:</b>	<b>Total Experience:</b> Over 27 Years
Mr. Raju Sharma	(Managing the Scheme since 3rd May, 2017)

### Inception Date:

9th July, 2010

### Benchmark:

CRISIL Liquid Fund Index

### NAV as on 31st August 2019 (₹ per unit):

	Regular	Direct
Growth	2046.2302	2060.5733
Daily Dividend	1005.2683	1002.3548
Weekly Dividend	1023.9248	1003.9438
Monthly Dividend	1004.3922	1002.8459
Bonus <sup>^</sup>	0000.0000	1543.1500

<sup>^</sup> Bonus option in this scheme has been discontinued from 15th July, 2015.

NAV: 0.0000 indicates that there is no investment under the option

### Monthly Average AUM:

₹ 2,111.98 Crs.

### AUM as on 31st August 2019:

₹ 1,810.10 Crs.

### Expense Ratio as on 31st August 2019:

Regular : 0.24%

Direct : 0.13%

Expense ratio is inclusive of GST on management fees.

### Quantitative Measures as on 31st August 2019:

YTM : 5.77%

Average Maturity : 22 Days

Modified Duration : 22 Days

### Load Structure:

Entry Load : Not Applicable

Exit Load (for Lumpsum & SIP) : Nil

## Dividend History

(Face Value: ₹ 1000/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
-------------	----------------------------------	------------------------	------------------------------	---------------------------

### IDBI Liquid Fund - Monthly Dividend (Regular Plan)

26th August, 2019	3.8245	3.5415	1,008.8018	1,003.6394
25th July, 2019	4.1743	3.8654	1,009.2569	1,003.6394
25th June, 2019	3.7910	3.5105	1,008.7289	1,003.6394

### IDBI Liquid Fund - Monthly Dividend (Direct Plan)

26th August, 2019	3.8898	3.6020	1,007.3300	1,002.0799
25th July, 2019	4.2333	3.9201	1,007.7765	1,002.0799
25th June, 2019	3.8488	3.564	1,007.2469	1,002.0799

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

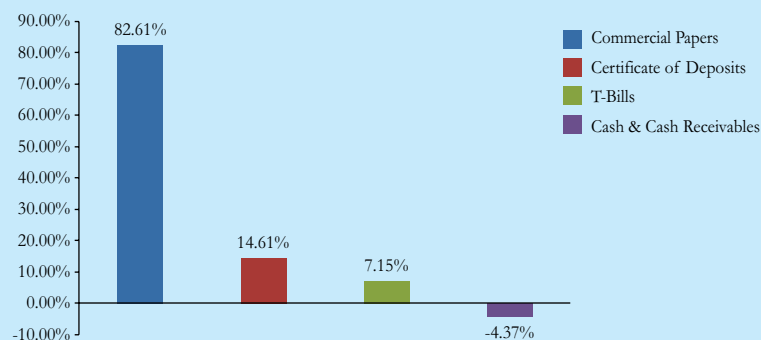
\*\* NAV of the record date.

## Portfolio as on 31/08/2019

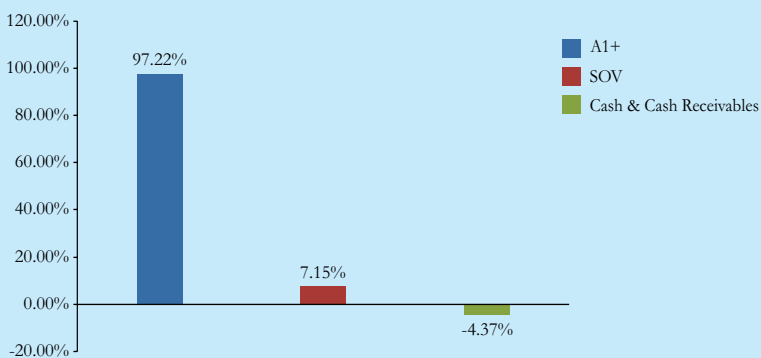
Issuer Name	Rating	% To Net Assets*	Issuer Name	Rating	% To Net Assets*
<b>COMMERCIAL PAPERS</b>			<b>CERTIFICATE OF DEPOSITS</b>		
Bajaj Finance Ltd.	CRISIL A1+	11.03	SRF Ltd.	CRISIL A1+	2.74
Gruh Finance Ltd.	CRISIL A1+	11.01	The Ramco Cements Ltd.	[ICRA]A1+	2.74
Chennai Petroleum Corp. Ltd.	CRISIL A1+	9.67	HDB Financial Services Ltd.	CRISIL A1+	2.73
Export-Import Bank of India	CRISIL A1+	9.65	Axis Bank Ltd.	CRISIL A1+	9.65
Godrej Properties Ltd.	CRISIL A1+	5.51	IDFC First Bank Ltd.	[ICRA]A1+	4.96
KEC International Ltd.	IND A1+	5.51	T-BILLS		7.15
Reliance Jio Infocomm Ltd.	CRISIL A1+	5.51	91 DTB 19	SOV	7.15
SBI Global Factors Ltd.	CRISIL A1+	5.51	Cash & Cash Receivables		-4.37
Aarti Industries Ltd.	CRISIL A1+	5.50	<b>TOTAL</b>		<b>100.00</b>
Gujarat State Fertilizers & Chemicals Ltd.	IND A1+	5.50			

\* Rounded off to the nearest two digits after the decimal point.

## Asset Profile



## Rating Profile

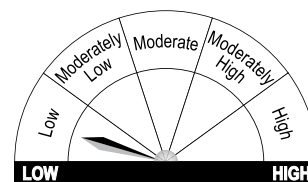


## Product Label

This product is suitable for investors who are seeking\*:

- High level of liquidity along with regular income for short term
- Investments in Debt / Money Market Instruments with maturity / residual maturity up to 91 days

## Riskometer



Investors understand that their principal will be at Low risk

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

# IDBI Ultra Short Term Fund (IUSTF)

(An open ended ultra short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months to 6 months. #)

## Scheme Features

### Investment objective:

The objective of the Scheme will be to provide investors with regular income for their investment by investing in debt and money market instruments with relatively lower interest rate risk, such that the Macaulay duration of the portfolio is maintained between 3 months to 6 months. However, there can be no assurance that the investment objective of the Scheme will be realized.

<b>Fund Manager:</b>	<b>Total Experience:</b> Over 17 Years
Mr. Bhupesh Kalyani	(Managing the Scheme since 1st February, 2017)

### Inception Date:

3rd September, 2010

### Benchmark:

CRISIL Liquid Fund Index

### NAV as on 30th August 2019 (₹ per unit):

	Regular	Direct
Growth	1913.7110	1989.8544
Daily Dividend	991.1271	1006.5054
Weekly Dividend	1042.0432	1045.5741
Monthly Dividend	1081.8881	1407.0417
Bonus <sup>^</sup>	1913.8488	1988.8771

<sup>^</sup>Bonus option in this scheme has been discontinued from 15th July, 2015.

### Monthly Average AUM:

₹ 262.53 Crs.

### AUM as on 31st August 2019:

₹ 257.97 Crs.

### Expense Ratio as on 31st August 2019:

Regular : 0.77%  
Direct : 0.26%

Expense ratio is inclusive of GST on management fees.

### Quantitative Measures as on 31st August 2019:

YTM : 6.74%  
Average Maturity : 183 Days  
Modified Duration : 146 Days

### Load Structure:

Entry Load : Not Applicable  
Exit Load (for Lumpsum & SIP) : Nil

## Dividend History (Face Value: ₹ 1000/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
<b>IDBI Ultra Short Term Fund - Monthly Dividend (Regular Plan)</b>				
26th April, 2019	4.4367	4.1084	1,113.0541	1,107.0905
26th March, 2019	4.2658	3.9502	1,111.9755	1,106.2104
26th February, 2019	2.4482	2.2670	1,107.8508	1,104.5729

### IDBI Ultra Short Term Fund - Monthly Dividend (Direct Plan)

26th April, 2019	6.1642	5.7081	1,445.6008	1,437.3172
26th March, 2019	5.9218	5.4836	1,444.0843	1,436.0924
26th February, 2019	3.5234	3.2627	1,438.5182	1,433.8080

**Past performance may or may not be sustained in the future.** After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

\*\* NAV of the record date.

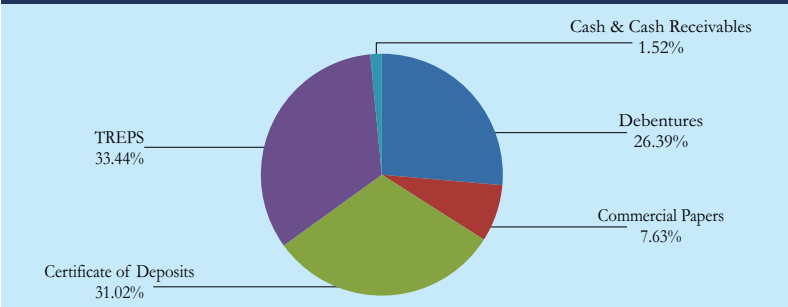
# please refer to the Scheme Information Document (SID) on which the concept of Macaulay's duration has been explained.

## Portfolio as on 31/08/2019

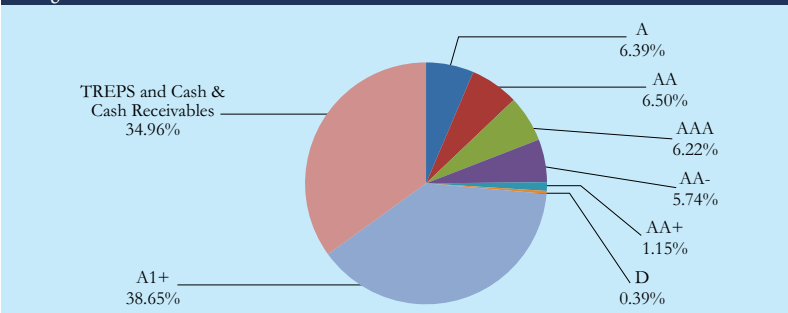
Issuer Name	Rating	% To Net Assets*	Issuer Name	Rating	% To Net Assets*
<b>DEBENTURES</b>		<b>26.39</b>	<b>COMMERCIAL PAPERS</b>		<b>7.63</b>
Punjab National Bank	IND A	6.39	Housing Development Finance Corp. Ltd.	CRISIL A1+	7.63
JK Cement Ltd.	BWR AA	6.31	<b>CERTIFICATE OF DEPOSITS</b>		<b>31.02</b>
Small Industries Development Bank of India	CARE AAA	5.81	HDFC Bank Ltd.	IND A1+	9.41
ECL Finance Ltd.	[ICRA]AA-	5.74	National Bank for Agriculture and Rural Development	CRISIL A1+	9.40
Axis Bank Ltd.	CRISIL AA+	1.15	Axis Bank Ltd.	CRISIL A1+	8.34
Housing and Urban Development Corp. Ltd.	[ICRA]AAA	0.41	IDFC First Bank Ltd.	[ICRA]A1+	3.87
Dewan Housing Finance Corp. Ltd.	CARE D	0.39	<b>TREPS</b>		<b>33.44</b>
Vedanta Ltd.	CRISIL AA	0.19	Cash & Cash Receivables		<b>1.52</b>
			<b>TOTAL</b>		<b>100.00</b>

\* Rounded off to the nearest two digits after the decimal point.

## Asset Profile



## Rating Profile

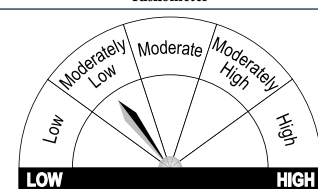


## Product Label

This product is suitable for investors who are seeking\*:

- Regular income for short term
- Investments in Debt/Money market instruments with relatively lower interest rate risk, such that the Macaulay duration of the portfolio is maintained between 3 months to 6 months

### Riskometer



Investors understand that their principal will be at Moderately Low risk

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

# IDBI Short Term Bond Fund (ISTBF)

(An open-ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year to 3 years. #)

Scheme Features

Investment objective:

The investment objective of the Scheme is to provide investors with regular income by investing in debt and money market instruments, such that the Macaulay duration of the portfolio is maintained between 1 year to 3 years. However, there can be no assurance that the investment objective of the Scheme will be realized.

Fund Manager:

Mr. Bhupesh Kalyani

Total Experience: Over 17 Years

(Managing the Scheme since 1st February, 2017)

Inception Date:

23rd March, 2011

Benchmark:

CRISIL Short Term Bond Fund Index

NAV as on 30th August 2019 (₹ per unit):

	Regular	Direct
Growth	18.2485	19.3543
Weekly Dividend	11.2333	12.2126
Monthly Dividend	11.7778	14.9127

Monthly Average AUM:

₹ 47.06 Crs.

AUM as on 31st August 2019:

₹ 46.56 Crs.

Expense Ratio as on 31st August 2019:

Regular : 1.47%

Direct : 0.97%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 31st August 2019:

YTM : 7.92%

Average Maturity : 3.95 Years

Modified Duration : 2.82 Years

Load Structure:

Entry Load : Not Applicable

Exit Load (for Lumpsum & SIP) : Nil

Dividend History (Face Value: ₹ 10/- Per Unit)				
Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
<b>IDBI Short Term Bond Fund - Monthly Dividend (Regular Plan)</b>				
28th May, 2019	0.0425	0.0393	12.1023	12.0525
26th April, 2019	0.0263	0.0244	12.0588	12.0286
26th March, 2019	0.0801	0.0742	12.1305	12.0182
<b>IDBI Short Term Bond Fund - Monthly Dividend (Direct Plan)</b>				
28th May, 2019	0.0575	0.0533	15.3088	15.2407
26th April, 2019	0.0381	0.0353	15.2538	15.2090
26th March, 2019	0.1084	0.1004	15.3464	15.1950

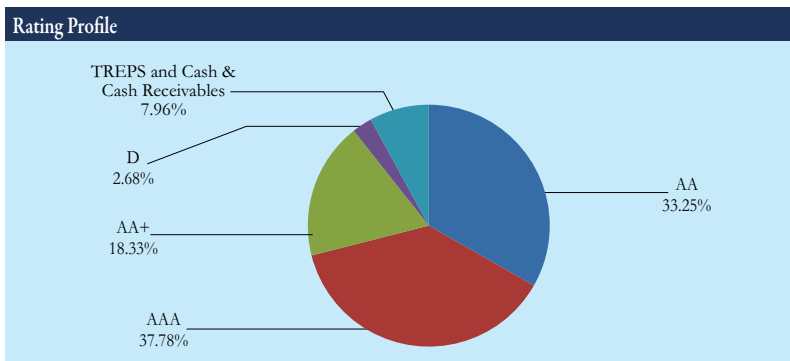
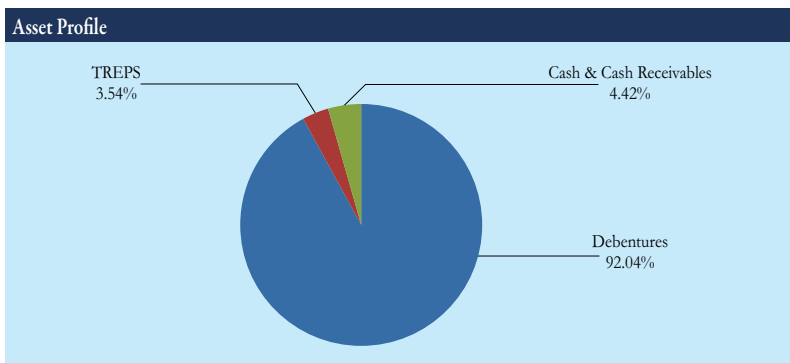
Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

\*\* NAV of the record date.

# please refer to the Scheme Information Document (SID) on which the concept of Macaulay's duration has been explained.

Portfolio as on 31/08/2019		
Issuer Name	Rating	% To Net Assets*
<b>DEBENTURES</b>		
Bank of Baroda	CARE AA	21.15
Reliance Jio Infocomm Ltd.	CRISIL AAA	12.13
Cholamandalam Investment & Finance Co. Ltd.	[ICRA]AA+	10.77
Housing and Urban Development Corp. Ltd.	[ICRA]AAA	9.15
Reliance Industries Ltd.	CRISIL AAA	9.01
JK Cement Ltd.	BWR AA	7.76
ICICI Bank Ltd.	[ICRA]AA+	7.56
NTPC Ltd.	CRISIL AAA	7.49
Dewan Housing Finance Corp. Ltd.	CARE D	2.68
Hindalco Industries Ltd.	CRISIL AA	2.24
Vedanta Ltd.	CRISIL AA	2.10
<b>TREPS</b>		
Cash & Cash Receivables		4.42
<b>TOTAL</b>		<b>100.00</b>

\* Rounded off to the nearest two digits after the decimal point.



Product Label	
<b>This product is suitable for investors who are seeking*:</b>	<b>Riskometer</b>
<ul style="list-style-type: none"> <li>Regular income for short term</li> <li>Investments in Debt/Money market instruments such that the Macaulay duration of the portfolio is maintained between 1 year to 3 years</li> </ul>	<p>Investors understand that their principal will be at Moderately Low risk</p>

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

# IDBI Credit Risk Fund (ICRF)

(An open-ended debt scheme predominantly investing in AA and below rated corporate bonds)

Scheme Features

Investment objective:

The investment objective of the Scheme is to generate regular income and opportunities for capital appreciation by investing predominantly in AA and below rated corporate bonds across maturity spectrum. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved.

Fund Manager:

Total Experience: Over 17 Years

Mr. Bhupesh Kalyani

(Managing the Scheme since 1st February, 2017)

Inception Date:

3rd March, 2014

Benchmark:

CRISIL Short Term Bond Fund Index

NAV as on 30th August 2019 (₹ per unit):

	Regular	Direct
Growth	13.8562	14.5699
Quarterly Dividend	9.8045	9.9376
Annual Dividend	10.3598	11.1507

Monthly Average AUM:

₹71.25 Crs.

AUM as on 31st August 2019:

₹70.31 Crs.

Expense Ratio as on 31st August 2019:

Regular : 1.49%

Direct : 0.79%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 31st August 2019:

YTM : 9.82%

Average Maturity : 2.49 Years

Modified Duration : 1.96 Years

Load Structure:

Entry Load : Not Applicable

Exit Load : for Lumpsum -

0.75% for exit (Redemption/Switch-out) on or before 12 months from the date of allotment. Nil after 12 months.

for SIP -

0.75% for exit (Redemption/Switch-out) on or before 12 months from the date of allotment of each installment. Nil after 12 months.

## Dividend History (Face Value: ₹ 10/- Per Unit)

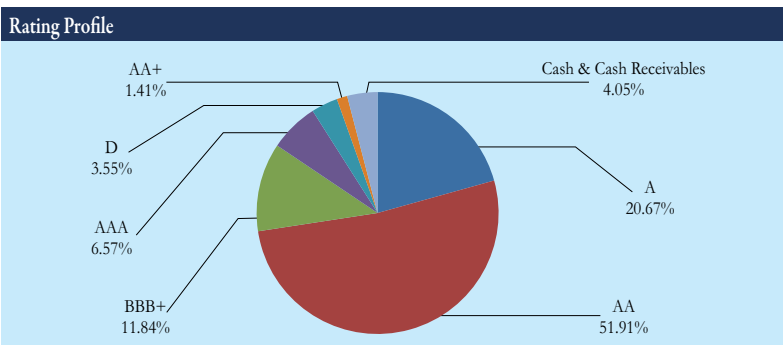
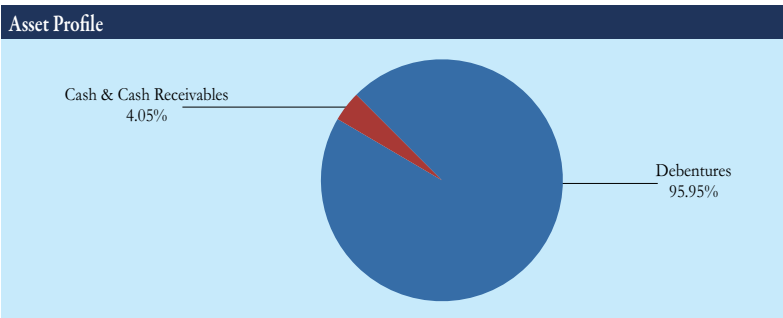
Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
<b>IDBI Credit Risk Fund - Quarterly Dividend (Regular Plan)</b>				
20th February, 2019	0.1785	0.1653	10.3989	10.1536
05th November, 2018	0.1033	0.0957	10.3073	10.1642
21st May, 2018	0.3899	0.3611	10.6505	10.1134
<b>IDBI Credit Risk Fund - Quarterly Dividend (Direct Plan)</b>				
20th February, 2019	0.1923	0.1781	10.5164	10.2522
05th November, 2018	0.1299	0.1203	10.4359	10.25600
21st May, 2018	0.4985	0.4616	10.8854	10.19800
<b>IDBI Credit Risk Fund - Annual Dividend (Regular Plan)</b>				
21st May, 2018	0.5795	0.5366	11.0867	10.2865
20th April, 2017	1.0921	0.0000	12.0655	10.5502
27th March, 2015	0.6304	0.0000	11.0963	10.2355
<b>IDBI Credit Risk Fund - Annual Dividend (Direct Plan)</b>				
21st May, 2018	2.2136	2.0498	14.0270	10.9598

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

\*\* NAV of the record date.

Portfolio as on 31/08/2019		
Issuer Name	Rating	% To Net Assets*
<b>DEBENTURES</b>		<b>95.95</b>
Punjab National Bank	IND A	20.67
Vedanta Ltd.	CRISIL AA	15.30
Tata Power Co. Ltd.	IND AA	13.92
Yes Bank Ltd.	[ICRA]BBB+	11.84
JK Cement Ltd.	BWR AA	11.57
Hindalco Industries Ltd.	CRISIL AA	11.12
Reliance Jio Infocomm Ltd.	CRISIL AAA	6.57
Dewan Housing Finance Corp. Ltd.	CARE D	3.55
Axis Bank Ltd.	CRISIL AA+	1.41
Cash & Cash Receivables		4.05
<b>TOTAL</b>		<b>100.00</b>

\* Rounded off to the nearest two digits after the decimal point.



Product Label	
<b>This product is suitable for investors who are seeking*:</b> <ul style="list-style-type: none"> <li>Regular income &amp; capital appreciation through active management for at least medium term horizon</li> <li>Investments predominantly in AA and below rated corporate bonds across maturity spectrum</li> </ul>	<b>Riskometer</b> <p>LOW HIGH</p> <p>Investors understand that their principal will be at Moderate risk</p>

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

# IDBI Dynamic Bond Fund (IDBF)

(An open-ended dynamic debt scheme investing across duration)

Scheme Features

Investment objective:

The objective of the scheme is to generate regular income while maintaining liquidity through active management of a portfolio comprising of debt and money market instruments.

Fund Manager:

Total Experience: Over 27 Years

Mr. Raju Sharma

(Managing the Scheme since 3rd May, 2017)

Inception Date:

21st February 2012

Benchmark:

CRISIL Composite Bond Fund Index

NAV as on 30th August 2019 (₹ per unit):

	Regular	Direct
Growth	15.4208	16.2878
Quarterly Dividend	10.7799	00.0000
Annual Dividend	11.2955	13.2677

NAV: 0.0000 indicates that there is no investment under the option

Monthly Average AUM:

₹ 35.72 Crs.

AUM as on 31st August 2019:

₹ 35.45 Crs.

Expense Ratio as on 31st August 2019:

Regular : 1.63%

Direct : 0.83%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 31st August 2019:

YTM : 7.80%

Average Maturity : 6.62 Years

Modified Duration : 4.71 Years

Load Structure:

Entry Load : Not Applicable

Exit Load : for Lumpsum - 0.50% for exit (Redemption/Switch-out/Transfer/SWP) within 30 days from the date of allotment.

For SIP - 0.50% for exit (Redemption/Switch-out/Transfer/SWP) within 30 days from the date of allotment.

## Dividend History (Face Value: ₹ 10/- Per Unit)

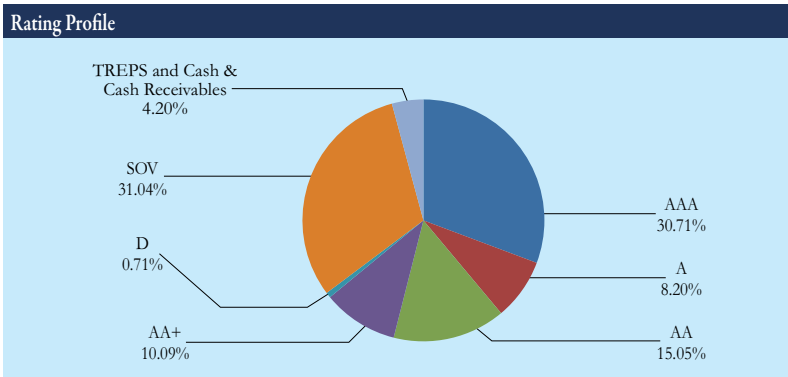
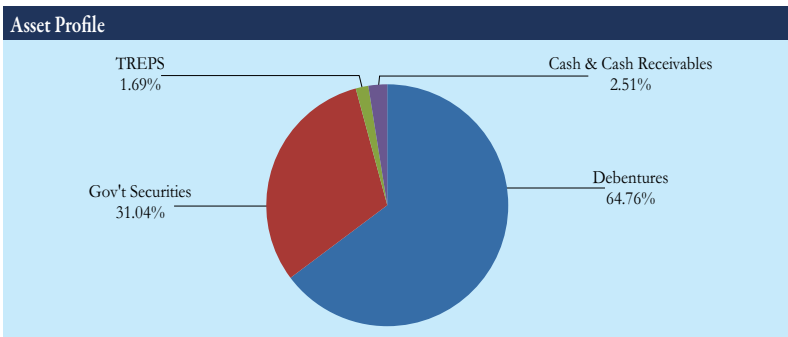
Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
<b>IDBI Dynamic Bond Fund - Quarterly Dividend (Regular Plan)</b>				
20th February, 2019	0.1840	0.1704	10.7074	10.4502
05th November, 2018	0.1124	0.1041	10.5503	10.4013
27th July, 2017	0.1961	0.1817	10.7876	10.5012
<b>IDBI Dynamic Bond Fund - Quarterly Dividend (Direct Plan)</b>				
20th February, 2019	0.2584	0.2393	13.5059	13.1455
05th November, 2018	0.1943	0.1799	13.3302	13.0697
29th September, 2014	0.3507	0.3358	10.7090	10.2445
<b>IDBI Dynamic Bond Fund - Annual Dividend (Regular Plan)</b>				
20th April, 2017	0.8926	0.8270	11.6510	10.3999
27th March, 2015	0.7992	0.7412	11.3590	10.2782
17th April, 2014	0.1403	0.1343	10.3119	10.1496
<b>IDBI Dynamic Bond Fund - Annual Dividend (Direct Plan)</b>				
27th March, 2015	0.8203	0.7607	11.4143	10.3051
17th April, 2014	0.1636	0.1567	10.3474	10.1555

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

\*\* NAV of the record date.

Portfolio as on 31/07/2019		
Issuer Name	Rating	% To Net Assets*
DEBENTURES		64.76
Housing and Urban Development Corp. Ltd.	[ICRA]AAA	10.52
Reliance Industries Ltd.	CRISIL AAA	10.35
NTPC Ltd.	CRISIL AAA	9.84
Punjab National Bank	IND A	8.20
Vedanta Ltd.	CRISIL AA	6.90
Bank of Baroda	CRISIL AA+	5.00
Hindalco Industries Ltd.	CRISIL AA	4.41
ICICI Bank Ltd.	[ICRA]AA+	4.25
JK Cement Ltd.	BWR AA	3.74
Axis Bank Ltd.	CRISIL AA+	0.84
Dewan Housing Finance Corp. Ltd.	CARE D	0.71
GOVERNMENT SECURITIES		31.04
CGL 2029	SOV	31.04
TREPS		1.69
Cash & Cash Receivables		2.51
<b>TOTAL</b>		<b>100.00</b>

\* Rounded off to the nearest two digits after the decimal point.

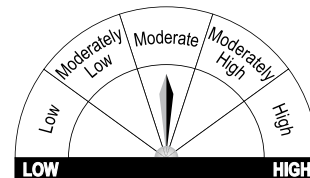


## Product Label

This product is suitable for investors who are seeking\*:

- Generate income along with attendant liquidity through active management of portfolio with at least medium term horizon
- Investments in Debt (including Government Securities) / Money Market Instruments

### Riskometer



Investors understand that their principal will be at Moderate risk

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



# IDBI Gilt Fund (IGF)

(An open-ended debt scheme investing in government securities across maturity)

## Scheme Features

### Investment objective:

The investment objective of the scheme would be to provide regular income along with opportunities for capital appreciation through investments in a diversified basket of central government dated securities, state government securities and treasury bills. However, there can be no assurance that the investment objective of the scheme will be realized / achieved.

<b>Fund Manager:</b>	<b>Total Experience:</b> Over 27 Years
Mr. Raju Sharma	(Managing the Scheme since 3rd May, 2017)

### Inception Date:

21st December, 2012

### Benchmark:

CRISIL Dynamic Gilt Index

### NAV as on 30th August 2019 (₹ per unit):

	Regular	Direct
Growth	15.7728	16.4518
Quarterly Dividend	10.9173	12.1481
Annual Dividend	11.6797	12.4209

### Monthly Average AUM:

₹ 31.88 Crs.

### AUM as on 31st August 2019:

₹ 32.85 Crs.

### Expense Ratio as on 31st August 2019:

Regular : 1.50%  
Direct : 0.79%

Expense ratio is inclusive of GST on management fees.

### Quantitative Measures as on 31st August 2019:

YTM : 6.49%  
Average Maturity : 8.83 Years  
Modified Duration : 6.46 Years

### Load Structure:

Entry Load : Not Applicable

Exit Load : for Lumpsum -  
0.50% for exit (Redemption/Switch-out/Transfer/SWP) within  
30 days from the date of allotment.

For SIP -  
0.50% for exit (Redemption/Switch-out/Transfer/SWP) within  
30 days from the date of allotment of each installment.

## Dividend History (Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
<b>IDBI Gilt Fund - Quarterly Dividend (Regular Plan)</b>				
20th February, 2019	0.1936	0.1793	10.5697	10.2965
27th July, 2017	0.2353	0.2180	10.6557	10.3103
20th April, 2017	0.7883	0.7303	11.5717	10.4070
<b>IDBI Gilt Fund - Quarterly Dividend (Direct Plan)</b>				
20th February, 2019	0.2253	0.2086	11.7303	11.4129
27th July, 2017	0.3575	0.0000	11.7938	11.2775
20th April, 2017	0.5462	0.0000	12.2578	11.4817
<b>IDBI Gilt Fund - Annual Dividend (Regular Plan)</b>				
20th April, 2017	1.0847	0.0000	12.0341	10.5184
27th March, 2015	0.9936	0.9215	11.8111	10.4722
17th April, 2014	0.3585	0.3433	10.6705	10.2259
<b>IDBI Gilt Fund - Annual Dividend (Direct Plan)</b>				
20th April, 2017	0.9847	0.0000	12.2581	10.8809
27th March, 2015	0.9768	0.0000	11.8291	10.5137
17th April, 2014	0.3896	0.3732	10.7019	10.2176

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

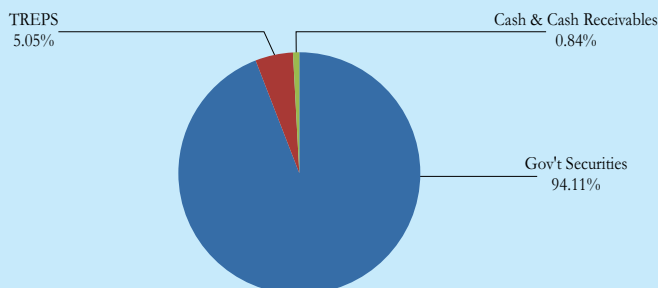
\*\* NAV of the record date.

## Portfolio as on 31/08/2019

Issuer Name	Rating	% to Net Assets*
<b>GOVERNMENT SECURITIES</b>		<b>94.11</b>
CGL 2029	SOV	94.11
TREPS		5.05
Cash & Cash Receivables		0.84
<b>TOTAL</b>		<b>100.00</b>

\* Rounded off to the nearest two digits after the decimal point.

## Asset Profile

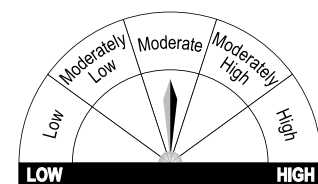


## Product Label

This product is suitable for investors who are seeking\*:

- Long term regular income along with capital appreciation with at least medium term horizon
- Investments in dated Central & State Government Securities / T-Bills / Money Market Instrument

## Riskometer



Investors understand that their principal will be at Moderate risk

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

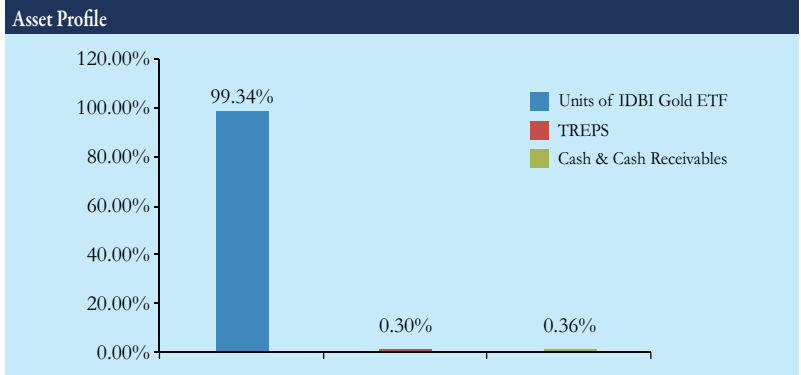
# IDBI Gold Fund (IGFOF)

(An open-ended fund of fund scheme investing in IDBI Gold Exchange Traded Fund [IDBI Gold ETF])

Scheme Features		
<b>Investment objective:</b> The investment objective of the Scheme will be to generate returns that correspond closely to the returns generated by IDBI Gold Exchange Traded Fund.		
<b>Fund Manager:</b> Mr. Firdaus Marazban Ragina	<b>Total Experience:</b> Over 20 Years (Managing the Scheme since 20th June 2019)	
<b>Inception Date:</b> 14th August, 2012		
<b>Benchmark:</b> Domestic price of Gold		
<b>NAV as on 30th August 2019 (₹ per unit):</b>		
	<b>Regular</b>	<b>Direct</b>
Growth	11.1848	11.5115
<b>Monthly Average AUM:</b> ₹ 33.86 Crs.		
<b>AUM as on 31st August 2019:</b> ₹ 34.65 Crs.		
<b>Expense Ratio as on 31st August 2019:</b> Regular : 0.65% Direct : 0.15% Expense ratio is inclusive of GST on management fees.		
<b>Load Structure:</b> <b>Entry Load</b> : Not Applicable <b>Exit Load</b> : <b>for Lumpsum</b> - 1% for exit (Redemption/Switch-out/Transfer/SWP) within 12 months from the date of allotment. <b>for SIP</b> - 1% for exit (Redemption/Switch-out/Transfer/SWP) within 12 months from the date of allotment of each installment.		

Portfolio as on 31/08/2019	
Issuer Name	% To Net Assets*
Units of IDBI Gold Exchange Traded Fund	99.34
TREPS	0.30
Cash & Cash Receivables	0.36
<b>TOTAL</b>	<b>100.00</b>

\* Rounded off to the nearest two digits after the decimal point.



Product Label	
<b>This product is suitable for investors who are seeking*:</b>	<b>Riskometer</b>
<ul style="list-style-type: none"> <li>To replicate returns of IDBI Gold ETF with atleast medium term horizon</li> <li>Investments in units of IDBI Gold ETF / Money Market Instruments / IDBI Liquid Fund Scheme</li> </ul>	<p>Investors understand that their principal will be at Moderately High risk</p>
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	

## AUM REPORT FOR THE QUARTER ENDED 30/06/2019

Rs. in Lakhs

### Asset Class-wise disclosure of AUM & AAUM

Category of the Scheme	AUM as on the last day of the Quarter	Average AUM for the Quarter
Liquid Fund/Money Market Fund/ Floater Fund	130,626.72	285,547.33
Gilt Fund/ Glit Fund with 10 year constant duration	1,955.93	2,179.68
Remaining Income/ Debt Oriented Schemes	45,204.42	49,984.63
Growth/ Equity Oriented Schemes (Other than ELSS)	175,559.74	180,711.16
ELSS Funds	57,041.21	58,571.80
Hybrid Schemes	33,780.38	35,819.48
Solution Oriented Schemes	0.00	0.00
Index Funds	27,460.46	26,765.40
GOLD ETF	6,459.06	6,077.28
Other ETF	0.00	0.00
Fund of Fund investing overseas	0.00	0.00
<b>Total</b>	<b>478,087.90</b>	<b>645,656.76</b>

# IDBI Gold Exchange Traded Fund (IDBIGOLD)

(An open-ended scheme replicating/ tracking the performance of gold in domestic prices)

## Scheme Features

### Investment objective:

To invest in physical gold and gold related instruments with the objective to replicate the performance of gold in domestic prices. The ETF will adopt a passive investment strategy and will seek to achieve the investment objective by minimizing the tracking error between the Fund and the underlying asset.

<b>Fund Manager:</b>	<b>Total Experience: Over 20 Years</b>
Mr. Firdaus Marazban Ragina	(Managing the Scheme since 20th June 2019)

### Inception Date:

9th November, 2011

### Benchmark:

Domestic price of Physical Gold

### NAV as on 30th August 2019 (₹ per unit):

NAV	3,720.7675
Physical Gold Price*	3,971.1018
Cash Component	-250.3343

\* Source: Bank of Nova Scotia (Custodian for IDBI Gold ETF)

### Monthly Average AUM:

₹ 68.83 Crs.

### AUM as on 31st August 2019:

₹ 70.69 Crs.

### Expense Ratio as on 31st August 2019:

Regular : 0.35%

Expense ratio is inclusive of GST on management fees.

### Quantitative Measures as on 31st August 2019:

Tracking Error : 0.2829%

Annualised tracking error for last 12 month's period.

### Load Structure:

Entry Load : Not Applicable

Exit Load (for Lumpsum & SIP) : Nil

### Listing:

The Scheme is listed on National Stock Exchange of India Ltd. (NSE) and Bombay Stock Exchange Ltd. (BSE).

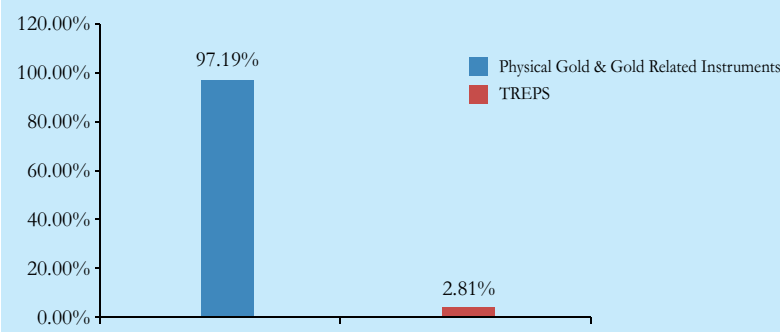
## Portfolio as on 31/07/2019

Issuer Name	% To Net Assets*
Physical Gold & Gold Related Instruments*	97.19
TREPS	2.81
<b>TOTAL</b>	<b>100.00</b>

\* Rounded off to the nearest two digits after the decimal point.

# Comprises of 30 Kgs deposited in the Gold Monetisation Scheme of Bank of Nova Scotia.

## Asset Profile

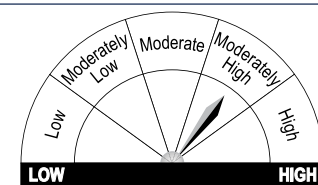


## Product Label

This product is suitable for investors who are seeking\*:

- To replicate the performance of gold in domestic prices with at least medium term horizon
- Investments in physical gold and gold related instruments / debt & money market instruments

## Riskometer



Investors understand that their principal will be at Moderately High risk

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

NSE Disclaimer for IDBI Gold Exchange Traded Fund : It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Scheme Information Document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Scheme Information Document. The investors are advised to refer to the Scheme Information Document for the full text of the 'Disclaimer Clause of NSE'.

BSE Disclaimer for IDBI Gold Exchange Traded Fund : It is to be distinctly understood that the permission given by BSE Ltd. should not in any way be deemed or construed that the SID has been cleared or approved by BSE Ltd. nor does it certify the correctness or completeness of any of the contents of the SID. The investors are advised to refer to the SID for the full text of the 'Disclaimer Clause of BSE Ltd'.

## Contact us

### IDBI Asset Management Limited

(Investment Manager to IDBI Mutual Fund)

CIN: U65100MH2010PLC199319

Registered Office: IDBI Tower, WTC Complex, Cuffe Parade, Colaba, Mumbai - 400005

Corporate Office: 4th Floor, IDBI Tower, WTC Complex, Cuffe Parade, Colaba, Mumbai - 400005



Phone: 022-66442800



Fax: 022-66442801



E-mail: [contactus@idbimutual.co.in](mailto:contactus@idbimutual.co.in)



Website: [www.idbimutual.co.in](http://www.idbimutual.co.in)



SMS: IDBIMF on 09220092200



Toll-free: 1800-419-4324 (from any landline or mobile number across India, between 9 am-6 pm from Monday to Saturday)

## Our Branches:

Ahmedabad	: IDBI Mutual Fund, IDBI Complex, 3rd Floor, Near Lal Bungalows, Off. C G Road, Ahmedabad - 380 006. Tel.: 079-2640 0887 / 30. Fax: 079-26400844.
Bengaluru	: IDBI Mutual Fund, Mittal Towers, 209, A-Wing, 2nd Floor, M G Road, Bengaluru - 560 001. Tel.: 080-41495263.
Chandigarh	: IDBI Mutual Fund, IDBI Bank Ltd., Ground Floor, SCO 162-163, Sector-9C, Chandigarh - 160 009.
Chennai	: IDBI Mutual Fund, No. 115, Anna Salai, P. B. No. 805, Saidapet, Chennai - 600 015.
Delhi	: IDBI Mutual Fund, 1102-1103, Tolstoy House, Tolstoy Marg, New Delhi - 110 001.
Hyderabad	: IDBI Mutual Fund, 2nd Floor, 5-9-89/1 Chapel Road, Hyderabad - 500 001.
Indore	: IDBI Mutual Fund, IDBI Bank Ltd., First Floor, 16-C, Omni Palace, Ratlam Kothi Main Road, Indore - 452 001. Tel.: 0731-6679127.
Jaipur	: IDBI Mutual Fund, IDBI Bank Ltd., F-29, Gautam Marg, Opp. Reliance Fresh, Vaishali Nagar, Jaipur-302 021.
Kochi	: IDBI Mutual Fund, 2nd Floor, IDBI Bank Corporate Office, Near Passport Office, Panampally Nagar, P. B. No. 4253, Kochi - 682 036.
Kolkata	: IDBI Mutual Fund, IDBI House, 6th Floor, 44, Shakespeare Sarani, Kolkata - 700 017. Tel.: 033 - 66557627. Fax: 033-66557629.
Lucknow	: IDBI Mutual Fund, Ground Floor, Saran Chambers-II, 05 Park Road, Opp. Civil Hospital, Hazratganj, Lucknow - 226 001.
Mumbai	: IDBI Mutual Fund, 4th Floor, IDBI Tower, WTC Complex, Cuffe Parade, Colaba, Mumbai - 400005. Tel.: 022-66442800.
Pune	: IDBI Mutual Fund, Office No. 91, 5th Floor, Shreenath Plaza, C Wing, F. C. Road, Shivajinagar, Pune - 411 005.

## SCHEME PERFORMANCE - REGULAR PLANS (As of last business day of the month - August 2019)

### Schemes Managed by Fund Manager (FM) - Ms. Uma Venkatraman Total Experience: Over 16 Years

IDBI Equity Advantage Fund (IEAF) Inception date: 10th September, 2013						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
1 year	-11.09	-7.22	-2.25	8,891	9,278	9,775
3 years	4.61	8.48	11.01	11,446	12,765	13,679
5 years	9.99	8.74	8.39	16,114	15,211	14,968
Since Inception	16.71	13.67	12.54	25,170	21,499	20,246

FM Managing this Scheme since 1st July 2018.  
# S&P BSE 200 Index-TRI, ## S&P BSE Sensex-TRI.

IDBI India Top 100 Equity Fund (IIT100EF) Inception date: 15th May 2012						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-5.57	-5.72	-4.31	9,443	9,428	9,569
Last 3 years	3.74	9.05	9.48	11,165	12,967	13,123
Last 5 years	6.94	8.59	8.09	13,992	15,111	14,766
Since Inception	12.35	13.69	13.12	23,380	25,496	24,585

FM Managing this Scheme since 5th September 2017.  
# Nifty 100 Index-TRI, ## Nifty 50 Index-TRI.

IDBI Diversified Equity Fund (IDEF) Inception date: 28th March, 2014						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-9.63	-8.84	-2.25	9,037	9,116	9,775
Last 3 years	3.04	7.82	11.01	10,940	12,535	13,679
Last 5 years	7.97	8.46	8.39	14,681	15,016	14,968
Since Inception	13.40	12.05	11.51	19,790	18,542	18,060

FM Managing this Scheme since 20th June 2019.  
# S&P BSE 500-TRI, ## S&P BSE Sensex-TRI.

IDBI Midcap Fund (IMF) Inception date: 25th January, 2017						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-19.34	-20.34	-4.31	8,066	7,966	9,569
Since Inception	-1.60	1.55	11.64	9,590	10,408	13,306

FM Managing this Scheme since 20th June 2019.  
The Regular Plan of this scheme is in existence for a period less than 3 years.  
# Nifty Midcap 100 - TRI, ## Nifty 50 Index-TRI.

IDBI Small Cap Fund (ISF) Inception date: 21st June, 2017						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-19.39	-26.11	-4.31	8,061	7,389	9,569
Since Inception	-7.65	-12.42	7.89	8,400	7,477	11,811

FM Managing this Scheme since 5th September 2017.  
The Regular Plan of this scheme is in existence for a period less than 3 years.  
#Nifty Smallcap 250 Index TRI, ## Nifty 50 Index-TRI

IDBI Focused 30 Equity Fund (IF30EF) Inception date: 17th November, 2017						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-11.56	-5.72	-4.31	8,844	9,428	9,569
Since Inception	-3.81	3.79	5.46	9,330	10,686	10,994

FM Managing this Scheme since 20th June 2019.  
The Regular Plan of this scheme is in existence for a period less than 3 years.  
#Nifty 100 TRI, ## Nifty 50 TRI

IDBI Banking & Financial Services Fund (IB&FSF) Inception date: 4th June, 2018						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-1.68	6.38	-4.31	9,832	10,638	9,569
Since Inception	-0.57	12.08	4.60	9,930	11,517	10,573

FM Managing this Scheme since inception  
The Regular Plan of this scheme is in existence for a period less than 3 years.  
#NIFTY Financial Services - TRI, ## Nifty 50 TRI

IDBI Long Term Value Fund (ILTVF) Inception date: 20th August, 2018						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-2.00	-8.84	-2.25	9,800	9,116	9,775
Since Inception	-1.75	-7.37	-1.14	9,820	9,243	9,883

FM Managing this Scheme since inception  
The Regular Plan of this scheme is in existence for a period less than 3 years.  
# S&P BSE 500 Index - TRI, ## S&P BSE Sensex - TRI

### Schemes Managed by Fund Manager (FM) - Mr. Firdaus Marazban Ragina Total Experience: Over 20 Years

IDBI Nifty Index Fund (INIF) Inception date: 25th June, 2010						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-5.26	-4.31	-4.31	9,474	9,569	9,569
Last 3 years	7.58	9.48	9.48	12,451	13,123	13,123
Last 5 years	6.21	8.09	8.09	13,522	14,766	14,766
Since Inception	8.06	9.73	9.73	20,383	23,468	23,468

FM Managing this Scheme since 9th October 2018. # Nifty 50 Index-TRI.

IDBI Nifty Junior Index Fund (INJIF) Inception date: 20th September, 2010						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-14.66	-14.06	-4.31	8,534	8,594	9,569
Last 3 years	4.41	6.31	9.48	11,383	12,014	13,123
Last 5 years	8.87	10.93	8.09	15,307	16,815	14,766
Since Inception	8.03	9.90	8.42	19,954	23,275	20,607

FM Managing this Scheme since 9th October 2018.  
# Nifty Next 50 Index-TRI, ## Nifty 50 Index-TRI.

IDBI Gold Fund (IGFOF) Inception date: 14th August, 2012						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	28.85	31.92	31.92	12,885	13,192	13,192
Last 3 years	5.21	7.63	7.63	11,647	12,467	12,467
Last 5 years	4.81	7.25	7.25	12,651	14,197	14,197
Since Inception	1.60	3.89	3.89	11,185	13,088	13,088

FM Managing this Scheme since 20th June 2019. # Domestic price of physical Gold.

IDBI Gold Exchange Traded Fund (IDBIGOLD) Inception date: 9th November, 2011						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	30.66	31.92	31.92	13,066	13,192	13,192
Last 3 years	7.05	7.63	7.63	12,266	12,467	12,467
Last 5 years	6.51	7.25	7.25	13,715	14,197	14,197
Since Inception	3.23	4.10	4.10	12,823	13,686	13,686

FM Managing this Scheme since 20th June 2019. # Domestic price of physical Gold.

### Scheme Managed by Fund Managers (FM) - Mrs. Uma Venkatraman (Equity Portion) - Total Experience: Over 16 Years & Mr. Raju Sharma (Debt Portion) Total Experience: Over 27 Years

IDBI Hybrid Equity Fund (IHEF) Inception Date: 24th October, 2016						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-12.67	-0.28	-4.31	8,733	9,972	9,569
Since Inception	3.14	8.33	10.10	10,920	12,560	13,153

Mrs. Uma Venkatraman (Equity Portion) since 1st July 2018 &  
Mr. Raju Sharma Managing this Scheme (Debt Portion) since 3rd May, 2017  
The Regular Plan of this scheme is in existence for a period less than 3 years.  
# CRISIL Hybrid 35+65-Aggressive Index, ## Nifty 50 Index-TRI.

IDBI Equity Savings Fund (IESF) Inception Date: 27th March, 2018						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	0.06	4.82	-4.31	10,006	10,482	9,569
Since Inception	2.36	7.97	7.31	10,338	11,157	11,059

Mr. Raju Sharma Managing this Scheme (Debt Portion) since 3rd May 2017 &  
Ms. Uma Venkatraman Managing this Scheme (Equity Portion) since 5th September 2017.  
The Regular Plan of this scheme is in existence for a period less than 3 years.  
# 40% of CRISIL Liquid Fund Index + 30% CRISIL Short term Bond Fund Index + 30% of Nifty 50 Index - TRI, ## Nifty 50 Index - TRI

## SCHEME PERFORMANCE - REGULAR PLANS (As of last business day of the month - August 2019) (contd...)

### Schemes Managed by Fund Manager (FM) - Mr. Raju Sharma - Total Experience: Over 27 Years

IDBI Liquid Fund (ILIQF) Inception date: 9th July, 2010						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	7.34	7.49	8.38	10,735	10,750	10,839
Last 3 years	7.02	7.13	6.79	12,258	12,295	12,182
Last 5 years	7.50	7.56	7.31	14,362	14,396	14,235
1 month	0.50	0.53	0.66	N.A.	N.A.	N.A.
2 weeks	0.21	0.23	0.21	N.A.	N.A.	N.A.
1 week	0.10	0.11	0.09	N.A.	N.A.	N.A.
Since Inception	8.14	7.96	6.98	20,459	20,145	18,541

FM Managing this Scheme since 3rd May 2017

# CRISIL Liquid Fund Index, ## CRISIL 1 Year T-Bill Index, NA Not Applicable.

IDBI Dynamic Bond Fund (IDBF) Inception date: 21st February, 2012						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	7.69	13.22	16.22	10,769	11,322	11,622
Last 3 years	3.89	7.72	6.94	11,212	12,498	12,229
Last 5 years	5.99	9.37	8.97	13,384	15,650	15,372
Since Inception	5.92	8.78	7.55	15,421	18,838	17,300

FM Managing this Scheme since 3rd May 2017

# CRISIL Composite Bond Fund Index, ## CRISIL 10 Year Gilt Index.

IDBI Gilt Fund (IGF) Inception date: 21st December, 2012						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	12.77	14.89	16.22	11,277	11,489	11,622
Last 3 years	4.71	7.47	6.94	11,480	12,414	12,229
Last 5 years	7.09	9.50	8.97	14,095	15,744	15,372
Since Inception	7.05	8.63	7.62	15,773	17,405	16,348

FM Managing this Scheme since 3rd May 2017

# CRISIL Dynamic Gilt Index, ## CRISIL 10 Year Gilt Index.

### Schemes Managed by Fund Manager (FM) - Mr. Bhupesh Kalyani Total Experience: Over 17 Years

IDBI Ultra Short Term Fund (IUSTF) Inception date: 3rd September, 2010						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	2.50	7.50	8.39	10,250	10,750	10,839
Last 3 years	4.99	7.13	6.80	11,571	12,295	12,182
Last 5 years	6.23	7.56	7.31	13,534	14,396	14,235
Since Inception	7.48	8.00	7.07	19,137	19,977	18,488

FM Managing this Scheme since 1st February 2017.

# CRISIL Liquid Fund Index, ## CRISIL 1 Year T-Bill Index.

IDBI Short Term Bond Fund (ISTBF) Inception date: 23rd March, 2011						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	3.28	10.02	8.39	10,328	11,002	10,839
Last 3 years	5.04	7.59	6.80	11,588	12,453	12,182
Last 5 years	6.41	8.38	7.31	13,648	14,958	14,235
Since Inception	7.38	8.58	7.21	18,249	20,036	18,001

FM Managing this Scheme since 1st February 2017.

# CRISIL Short Term Bond Fund Index, ## CRISIL 1 Year T-Bill Index

IDBI Credit Risk Fund (ICRF) Inception date: 3rd March, 2014						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-1.31	10.02	8.39	9,869	11,002	10,839
Last 3 years	3.37	7.59	6.80	11,046	12,453	12,182
Last 5 years	5.69	8.38	7.31	13,194	14,958	14,235
Since Inception	6.11	8.58	7.43	13,856	15,721	14,828

FM Managing this Scheme since 1st February 2017.

# CRISIL Short Term Bond Fund Index, ## CRISIL 1 Year T-Bill Index

# Scheme Benchmark; ## Additional Benchmark as per SEBI Circular dated August 22, 2011.  
Past performance may or may not be sustained in the future. Returns pertain to growth option under Regular Plan. The returns are Compounded Annual Growth Returns (CAGR) for past 1 year, 3 years, 5 years & since inception period and annualised for the period below 1 year. The Regular and Direct Plan of IDBI Mutual Fund have different expense structure.

## SYSTEMATIC INVESTMENT PLAN (SIP) PERFORMANCE EQUITY FUNDS - REGULAR PLANS (As of last business day of the month - August 2019)

### IDBI Equity Advantage Fund (IEAF)

<b>Instalment amount:</b> ₹ 10,000/-	<b>Investment date:</b> 1st of every month				
<b>Frequency:</b> Monthly	<b>Inception date:</b> 10th September, 2013				
	<b>Since Inception</b>	<b>5 years</b>	<b>3 years</b>	<b>1 year</b>	
Total amount invested (Rs. in '000)	720.00	600.00	360.00	120.00	
Market value as on 31st August, 2019 (Rs. in '000)	933.06	672.99	365.42	116.54	
Scheme Return (% XIRR)	8.55	4.54	0.98	-5.33	
Benchmark (S&P BSE 200 Index-TRI#) return (% XIRR)	9.45	7.78	4.96	-3.77	
Additional Benchmark (S&P BSE Sensex-TRI##) return (%XIRR)	10.44	9.74	9.45	1.56	

### IDBI India Top 100 Equity Fund (IIT100 EF)

<b>Instalment amount:</b> ₹ 10,000/- <b>Frequency:</b> Monthly	<b>Investment date:</b> 1st of every month			
	<b>Inception date:</b> 15th May, 2012			
	<b>Since Inception</b>	<b>5 years</b>	<b>3 years</b>	<b>1 year</b>
Total amount invested (Rs. in '000)	880.00	600.00	360.00	120.00
Market value as on 31st August, 2019 (Rs. in '000)	1215.13	669.07	370.09	120.88
Scheme Return (% XIRR)	8.65	4.31	1.81	1.37
Benchmark (Nifty 100-TRI#) return (% XIRR)	10.89	8.26	6.11	-2.25
Additional Benchmark (Nifty 50 Index-TRI##) return (%XIRR)	10.61	8.51	7.16	-1.48

### IDBI Diversified Equity Fund (IDEF)

<b>Instalment amount:</b> ₹ 10,000/- <b>Frequency:</b> Monthly	<b>Investment date:</b> 1st of every month			
	<b>Inception date:</b> 28th March, 2014			
	<b>Since Inception</b>	<b>5 years</b>	<b>3 years</b>	<b>1 year</b>
Total amount invested (Rs. in '000)	660.00	600.00	360.00	120.00
Market value as on 31st August, 2019 (Rs. in '000)	761.44	652.14	358.79	115.54
Scheme Return (% XIRR)	5.15	3.29	-0.22	-6.86
Benchmark (S&P BSE 500 Index-TRI#) return (% XIRR)	7.79	7.05	3.54	-5.43
Additional Benchmark (S&P BSE Sensex-TRI##) return (%XIRR)	9.90	9.74	9.45	1.56

### IDBI Nifty Index Fund (INIF)

<b>Instalment amount:</b>	₹ 10,000/-	<b>Investment date:</b>	1st of every month		
<b>Frequency:</b>	Monthly	<b>Inception date:</b>	25th June, 2010		
		<b>Since Inception</b>	<b>5 years</b>	<b>3 years</b>	<b>1 year</b>
Total amount invested (Rs. in '000)		1,110.00	600.00	360.00	120.00
Market value as on 31st August, 2019 (Rs. in '000)		1,674.18	709.93	391.12	118.40
Scheme Return (% XIRR)		8.64	6.67	5.47	-2.48
Benchmark (Nifty 50 Index-TRI #) return (% XIRR)		10.42	8.51	7.16	-1.48
Additional Benchmark (Nifty 50 Index-TRI ##) return (%XIRR)		10.42	8.51	7.16	-1.48

### IDBI Nifty Junior Index Fund (INJIF)

<b>Instalment amount:</b> ₹ 10,000/- <b>Frequency:</b> Monthly	<b>Investment date:</b> 1st of every month			
	<b>Inception date:</b> 20th September, 2010			
	<b>Since Inception</b>	<b>5 years</b>	<b>3 years</b>	<b>1 year</b>
Total amount invested (Rs. in '000)	1,080.00	600.00	360.00	120.00
Market value as on 31st August, 2019 (Rs. in '000)	1,746.59	674.58	351.80	115.10
Scheme Return (% XIRR)	10.38	4.64	-1.50	-7.52
Benchmark (Nifty Next 50 Index-TRI#) return (% XIRR)	12.48	6.57	0.13	-6.62
Additional Benchmark (Nifty 50 Index-TRI##) return (%XIRR)	10.46	8.51	7.16	-1.48

# Scheme Benchmark

## Additional Benchmark as per SEBI Circular dated August 22, 2011.

Past Performance may or may not be sustained in the future. Returns pertain to growth option under Regular Plan and the same have been computed using XIRR by excel spreadsheet function. XIRR helps in calculating return on investments based on cash flows that are uniform and regular monthly subscriptions. The Regular and Direct Plan of IDBI Mutual Fund have different expense structure.



## SCHEME PERFORMANCE - DIRECT PLANS (As of last business day of the month - August 2019)

### Schemes Managed by Fund Manager (FM) - Ms. Uma Venkatraman Total Experience: Over 16 Years

IDBI Equity Advantage Fund (IEAF) Inception date: 10th September, 2013						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-9.70	-7.22	-2.25	9,030	9,278	9775
Last 3 years	6.30	8.48	11.01	12,011	12,765	13679
Last 5 years	11.42	8.74	8.39	17,187	15,211	14968
Since Inception	18.09	13.67	12.54	27,000	21,499	20246

FM Managing this Scheme since 1st July, 2018  
# S&P BSE 200 Index-TRI, ## S&P BSE Sensex-TRI.

IDBI India Top 100 Equity Fund (IIT100EF) Inception date: 1st January, 2013						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-4.09	-5.72	-4.31	9,591	9,428	9,569
Last 3 years	5.49	9.05	9.48	11,738	12,967	13,123
Last 5 years	8.27	8.59	8.09	14,890	15,111	14,766
Since Inception	11.53	11.53	11.11	20,692	20,695	20,181

FM Managing this Scheme since 5th September 2017.  
# Nifty 100 Index-TRI, ## Nifty 50 Index-TRI.

IDBI Diversified Equity Fund (IDEF) Inception date: 28th March, 2014						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-8.10	-8.84	-2.25	9,190	9,116	9,775
Last 3 years	4.98	7.82	11.01	11,569	12,535	13,679
Last 5 years	9.44	8.46	8.39	15,714	15,016	14,968
Since Inception	14.88	12.05	11.51	21,230	18,542	18,060

FM Managing this Scheme since 20th June 2019.  
# S&P BSE 500-TRI, ## S&P BSE Sensex-TRI.

IDBI Midcap Fund (IMF) Inception date: 25th January, 2017						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-18.00	-20.34	-4.31	8,200	7,966	9,569
Since Inception	0.61	1.55	11.64	10,160	10,408	13,306

FM Managing this Scheme since 20th June 2019.  
The Direct Plan of this scheme is in existence for a period less than 3 years.  
# Nifty Midcap 100 - TRI, ## Nifty 50 Index-TRI.

IDBI Small Cap Fund (ISF) Inception date: 21st June, 2017						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-17.81	-26.11	-4.31	8,219	7,389	9,569
Since Inception	-5.37	-12.42	7.89	8,860	7,477	11,811

FM Managing this Scheme since 5th September, 2017.  
The Direct Plan of this scheme is in existence for a period less than 3 years.  
#Nifty Smallcap 250 Index TRI, ## Nifty 50 Index-TRI

IDBI Focused 30 Equity Fund (IF30EF) Inception date: 17th November, 2017						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-9.93	-5.72	-4.31	9,007	9,428	9,569
Since Inception	-1.64	3.79	5.46	9,710	10,686	10,994

FM Managing this Scheme since 20th June 2019.  
The Regular Plan of this scheme is in existence for a period less than 3 years.  
#Nifty 100 TRI, ## Nifty 50 TRI

IDBI Banking & Financial Services Fund (IB&FSF) Inception date: 4th June, 2018						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	0.49	6.38	-4.31	10,049	10,638	9,569
Since Inception	1.77	12.08	4.60	10,220	11,517	10,573

FM Managing this Scheme since inception  
The Direct Plan of this scheme is in existence for a period less than 3 years.  
#NIFTY Financial Services - TRI, ## Nifty 50 TRI

IDBI Long Term Value Fund				Inception date: 20th August, 2018		
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	0.00	-8.84	-2.25	10,000	9,116	9,775
Since Inception	0.29	-7.37	-1.14	10,030	9,243	9,883

FM Managing this Scheme since inception  
The Direct Plan of this scheme is in existence for a period less than 3 years.  
# S&P BSE 500 Index - TRI, ## S&P BSE Sensex - TRI

### Schemes Managed by Fund Manager (FM) - Mr. Firdaus Marazban Ragina Total Experience: Over 20 Years

IDBI Nifty Index Fund (INIF) Inception date: 1st January, 2013				
Period	Returns (in %)		Value of ₹ 10,000/- invested	
	Scheme	Benchmark#	Scheme (₹)	Benchmark# (₹)
Last 1 year	-4.45	-4.31	9,555	9,569
Last 3 years	8.81	9.48	12,882	13,123
Last 5 years	7.31	8.09	14,237	14,766
Since Inception	10.30	11.11	19,220	20,181

FM Managing this Scheme since 9th October 2018.  
# Nifty 50 Index-TRI.

IDBI Nifty Junior Index Fund (INJIF) Inception date: 1st January, 2013				
Period	Returns (in %)		Value of ₹ 10,000/- invested	
	Scheme	Benchmark#	Scheme (₹)	Benchmark# (₹)
Last 1 year	-14.07	-14.06	8,593	8,594
Last 3 years	5.56	6.31	11,761	12,014
Last 5 years	9.98	10.93	16,103	16,815
Since Inception	12.30	13.40	21,663	23,113

FM Managing this Scheme since 9th October 2018.  
# Nifty Next 50 Index-TRI, ## Nifty 50 Index-TRI.

IDBI Gold Fund (IGFOF) Inception date: 1st January, 2013				
Period	Returns (in %)		Value of ₹ 10,000/- invested	
	Scheme	Benchmark#	Scheme (₹)	Benchmark# (₹)
Last 1 year	29.53	31.92	12,953	13,192
Last 3 years	5.78	7.63	11,837	12,467
Last 5 years	5.31	7.25	12,955	14,197
Since Inception	2.14	3.88	11,514	12,888

FM Managing this Scheme since 20th June 2019.  
# Domestic price of physical Gold.

### Scheme Managed by Fund Managers (FM) - Ms. Uma Venkatraman (Equity Portion) - Total Experience: Over 16 Years & Mr. Raju Sharma (Debt Portion) Total Experience: Over 27 Years

IDBI Hybrid Equity Fund (IHEF) Inception Date: 24th October, 2016						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-11.26	-0.28	-4.31	8,874	9,972	9,569
Since Inception	5.05	8.33	10.10	11,508	12,560	13,153

Mrs. Uma Venkatraman (Equity Portion) since 1st July, 2018 &  
Mr. Raju Sharma Managing this Scheme (Debt Portion) since 3rd May, 2017  
The Direct Plan of this scheme is in existence for a period less than 3 years.  
# CRISIL Hybrid 35+65-Aggressive Index, ## Nifty 50 Index-TRI.

IDBI Equity Savings Fund (IESF) Inception Date: 27th March, 2018						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	1.80	4.82	-4.31	10,180	10,482	9,569
Since Inception	4.28	7.97	7.31	10,617	11,157	11,059

Mr. Raju Sharma Managing this Scheme (Debt Portion) since 3rd May 2017 &  
Ms. Uma Venkatraman Managing this Scheme (Equity Portion) since 5th September, 2017  
# 40% of CRISIL Liquid Fund Index + 30% CRISIL Short Term Bond Fund Index + 30% of Nifty 50 Index - TRI, ## Nifty 50 Index - TRI.

## SCHEME PERFORMANCE - DIRECT PLANS (As of last business day of the month - August 2019) (contd...)

### Schemes Managed by Fund Manager (FM) - Mr. Raju Sharma - Total Experience: Over 27 Years

IDBI Liquid Fund (LIQF)				Inception date: 1st January, 2013		
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	7.47	7.49	8.38	10,747	10,750	10,839
Last 3 years	7.14	7.13	6.79	12,300	12,295	12,182
Last 5 years	7.62	7.56	7.31	14,440	14,396	14,235
1 month	0.51	0.53	0.66	N.A.	N.A.	N.A.
2 weeks	0.22	0.23	0.21	N.A.	N.A.	N.A.
1 week	0.11	0.11	0.09	N.A.	N.A.	N.A.
Since Inception	8.01	7.96	7.19	16,710	16,657	15,881

FM Managing this Scheme since 3rd May 2017

# CRISIL Liquid Fund Index, ## CRISIL 1 Year T-Bill Index, NA Not Applicable.

IDBI Dynamic Bond Fund (IDBF)				Inception date: 1st January, 2013		
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	8.83	13.22	16.22	10,883	11,322	11,622
Last 3 years	5.22	7.72	6.94	11,648	12,498	12,229
Last 5 years	7.04	9.37	8.97	14,057	15,650	15,372
Since Inception	6.30	8.74	7.46	15,025	17,474	16,151

FM Managing this Scheme since 3rd May 2017

# CRISIL Composite Bond Fund Index, ## CRISIL 10 Year Gilt Index.

IDBI Gilt Fund (IGF)				Inception date: 1st January, 2013		
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	13.55	14.89	16.22	11,355	11,489	11,622
Last 3 years	5.70	7.47	6.94	11,808	12,414	12,229
Last 5 years	7.90	9.50	8.97	14,631	15,744	15,372
Since Inception	7.66	8.45	7.46	16,353	17,166	16,151

FM Managing this Scheme since 3rd May 2017

# CRISIL Dynamic Gilt Index, ## CRISIL 10 Year Gilt Index.

### Schemes Managed by Fund Manager (FM) - Mr. Bhupesh Kalyani Total Experience: Over 17 Years

IDBI Ultra Short Term Fund (IUSTF)				Inception date: 1st January, 2013		
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	3.07	7.50	8.39	10,307	10,750	10,839
Last 3 years	5.77	7.13	6.80	11,831	12,295	12,182
Last 5 years	7.00	7.56	7.31	14,036	14,396	14,235
Since Inception	7.53	7.96	7.19	16,225	16,657	15,881

FM Managing this Scheme since 1st February 2017.

# CRISIL Liquid Fund Index, ## CRISIL 1 Year T-Bill Index.

IDBI Short Term Bond Fund (ISTBF)				Inception date: 1st January, 2013		
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	4.18	10.02	8.39	10,418	11,002	10,839
Last 3 years	6.16	7.59	6.80	11,965	12,453	12,182
Last 5 years	7.43	8.38	7.31	14,319	14,958	14,235
Since Inception	7.78	8.52	7.19	16,474	17,245	15,881

FM Managing this Scheme since 1st February 2017.

# CRISIL Short Term Bond Fund Index, ## CRISIL 1 Year T-Bill Index.

IDBI Credit Risk Fund (ICRF)				Inception date: 3rd March, 2014		
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-0.55	10.02	8.39	9,945	11,002	10,839
Last 3 years	4.43	7.59	6.80	11,388	12,453	12,182
Last 5 years	6.68	8.38	7.31	13,823	14,958	14,235
Since Inception	7.09	8.58	7.43	14,570	15,721	14,828

FM Managing this Scheme since 1st February 2017.

# CRISIL Short Term Bond Fund Index, ## CRISIL 1 Year T-Bill Index

# Scheme Benchmark; ## Additional Benchmark as per SEBI Circular dated August 22, 2011.

Past performance may or may not be sustained in the future. Returns pertain to growth option under Direct Plan. The returns are Compounded Annual Growth Returns (CAGR) for past 1 year, 3 years, 5 years & since inception period and annualised for the period below 1 year. The Regular and Direct Plan of IDBI Mutual Fund have different expense structure.

## SYSTEMATIC INVESTMENT PLAN (SIP) PERFORMANCE EQUITY FUNDS - DIRECT PLANS (As of last business day of the month - August 2019)

IDBI Equity Advantage Fund (IEAF)					
Instalment amount: Frequency:	₹ 10,000/- Monthly	Investment date:	1st of every month		
		Inception date:	10th September, 2013		
		Since Inception	5 years	3 years	1 year
Total amount invested (Rs. in '000)		720.00	600.00	360.00	120.00
Market value as on 31st August, 2019 (Rs. in '000)		978.89	700.67	375.12	117.49
Scheme Return (% XIRR)		10.14	6.15	2.70	-3.89
Benchmark (S&P BSE 200 Index-TRI#) return (% XIRR)		9.45	7.78	4.96	-3.77
Additional Benchmark (S&P BSE Sensex-TRI##) return (%XIRR)		10.44	9.74	9.45	1.56

IDBI India Top 100 Equity Fund (IIT100 EF)					
Instalment amount: ₹ 10,000/- Frequency: Monthly		Investment date:		1st of every month	
		Inception date:		1st January, 2013	
		Since Inception	5 years	3 years	1 year
Total amount invested (Rs. in '000)		800.00	600.00	360.00	120.00
Market value as on 31st August, 2019 (Rs. in '000)		1,093.89	696.54	380.04	121.85
Scheme Return (% XIRR)		9.26	5.91	3.56	2.89
Benchmark (Nifty 100-TRI#) return (% XIRR)		10.31	8.26	6.11	-2.25
Additional Benchmark (Nifty 50 Index-TRI##) return (%XIRR)		10.12	8.51	7.16	-1.48

IDBI Diversified Equity Fund (IDEF)					
Instalment amount: Frequency:	₹ 10,000/- Monthly	Investment date:	1st of every month		
		Inception date:	28th March, 2014		
		Since Inception	5 years	3 years	1 year
Total amount invested (Rs. in '000)		660.00	600.00	360.00	120.00
Market value as on 31st August, 2019 (Rs. in '000)		799.09	681.91	369.56	116.54
Scheme Return (% XIRR)		6.89	5.07	1.71	-5.34
Benchmark (S&P BSE 500 Index-TRI#) return (% XIRR)		7.79	7.05	3.54	-5.43
Additional Benchmark (S&P BSE Sensex-TRI##) return (%XIRR)		9.90	9.74	9.45	1.56

IDBI Nifty Index Fund (INIF)					
Instalment amount: ₹ 10,000/- Frequency: Monthly		Investment date:		1st of every month	
		Inception date:		1st January, 2013	
		Since Inception	5 years	3 years	1 year
Total amount invested (Rs. in '000)		800.00	600.00	360.00	120.00
Market value as on 31st August, 2019 (Rs. in '000)		1,097.42	731.30	397.88	118.93
Scheme Return (% XIRR)		9.35	7.86	6.62	-1.65
Benchmark (Nifty 50-TRI#) return (% XIRR)		10.12	8.51	7.16	-1.48
Additional Benchmark (Nifty 50 Index-TRI##) return (%XIRR)		10.12	8.51	7.16	-1.48

IDBI Nifty Junior Index Fund (INJIF)					
<b>Instalment amount:</b> ₹ 10,000/-		<b>Investment date:</b>		1st of every month	
<b>Frequency:</b> Monthly		<b>Inception date:</b>		1st January, 2013	
		<b>Since Inception</b>	<b>5 years</b>	<b>3 years</b>	<b>1 year</b>
Total amount invested (Rs. in '000)		800.00	600.00	360.00	120.00
Market value as on 31st August, 2019 (Rs. in '000)		1,123.90	694.36	357.10	115.53
Scheme Return (% XIRR)		10.06	5.79	-0.53	-6.88
Benchmark (Nifty Next 50 Index-TRI #) return (% XIRR)		11.09	6.57	0.13	-6.62
Additional Benchmark (Nifty 50 Index-TRI##) return (%XIRR)		10.12	8.51	7.16	-1.48

# Scheme Benchmark

## Additional Benchmark as per SEBI Circular dated August 22, 2011.

Past Performance may or may not be sustained in the future. Returns pertain to growth option under Direct Plan and the same have been computed using XIRR by excel spreadsheet function. XIRR helps in calculating return on investments based on cash flows that are uniform and regular monthly subscriptions. The Regular and Direct Plan of IDBI Mutual Fund have different expense structure.

# A LITTLE A DAY GOES A LONG, LONG WAY!

Step-by-step investment through  
Systematic Investment Plan (SIP)  
can help you reach all your goals.



An Investor Education &  
Awareness Initiative



Email ID:  
[contactus@idbimutual.co.in](mailto:contactus@idbimutual.co.in)



Tel. No.: (+91 22) 6644 2800  
Fax No.: (+91 22) 6644 2801  
All India Toll Free No.: 1800-419-4324



Internet:  
[www.idbimutual.co.in](http://www.idbimutual.co.in)



SMS:  
IDBIMF to 09220092200



Facebook  
IDBIMutual

Mutual Fund investments are subject to market risks,  
read all scheme related documents carefully.