

IDBI FUNDS

June 2019

Equity Market Overview

India Inc. expressed hope that a stable government at the centre will boost growth in the country and lead to higher foreign fund inflows, concrete action to push investments, increase growth and generate employment.

The India Met Department (IMD) has retained the 'normal' monsoon outlook (96% to 104% of the long-period average, LPA) for this year and reaffirmed the onset date as June 6, 2019 along the Kerala.

Brexit failure forces British Prime Minister -Theresa May to announce resignation.

Auto Industry's weakness is dragging down global economic growth.

The Central Statistics Office (CSO) data showed that economic growth slowed to a five-year low of 5.8% in the fourth quarter of 2018-19.

Department for promotion of Industry and Internal trade showed FDI equity inflows into India declined 1% to US\$44.4 billion 2018-19 from US\$44.8 billion in the previous fiscal.

Finance ministry working towards speedier conclusion of strategic sale process for CPSEs.

The fiscal deficit for 2018-19 works out to be 3.39 % of GDP, as per data released by Controller General of Accounts (CGA)

Sensex up 683 pts. +1.75% & Nifty 174 pts. + 1.48% in May 2019.

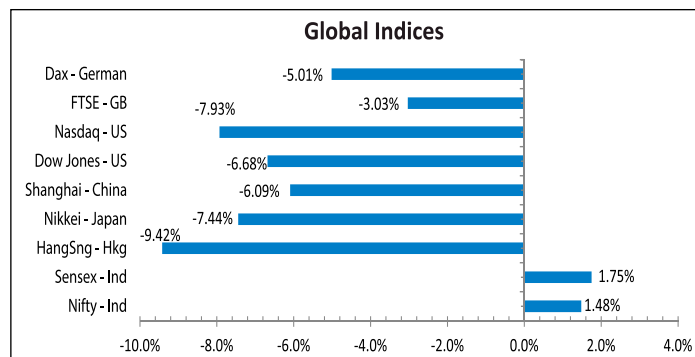
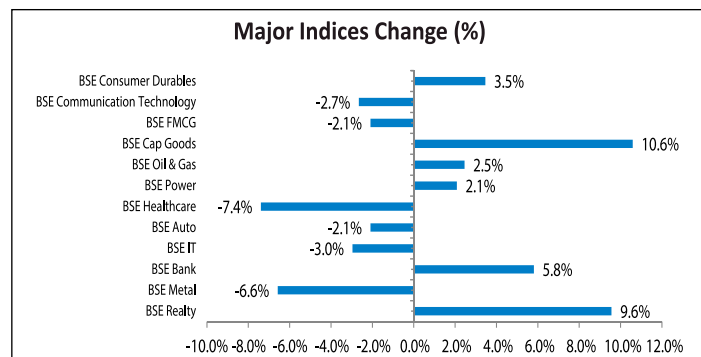
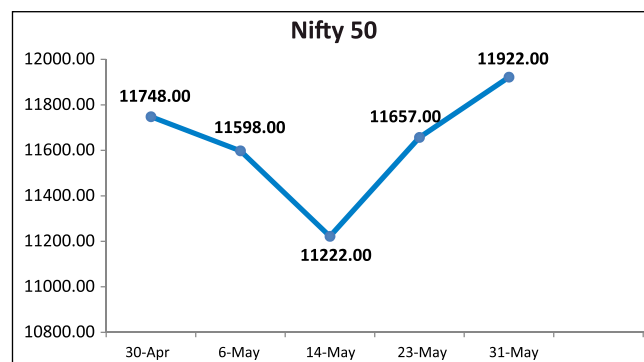
The highest gainers sectors were BSE Cap. goods, Realty, Finance at 10.5%, 9.5% & 6.2% respectively. The non performing sectors were BSE healthcare, Metal and IT at -7.3%, -6.5% & -2.5%.

CPI-based inflation for the month of April 2019 stood at 2.92%. Wholesale Price Index stood at 3.07% in April 2019. Industrial Production in March 2019 declined to -0.1% lowest in 21 months.

India's exports rose marginally by 0.64% in April to \$26 billion while imports increased by 4.5% to 41.4 billion compared to the year-ago month. The trade deficit, a gap between exports and imports, expanded to \$15.33 billion in April 2019 as compared to \$13.72 billion in April 2018 and \$10.89 billion in last month, according to data release from the Ministry of Commerce.

Brent crude quoted at US \$69.55/bbl and INR closed at Rs. 69.71 versus the US dollar as on 30th May 2019.

G20 Summit, US China trade tensions, Global auto demand, India Union Budget 2019, June Fed Meeting will be main trigger for the markets.



Source: Bloomberg

Fixed Income Overview

MACRO Economic Data for the month:

	As on 30/04/2019	As on 31/05/2019	Change
10 year Gsec	7.41%	7.03%	-38 bps
10 year Corp bonds	8.33%	7.89%	-44 bps
3 months Tbill	6.43%	6.10%	-33 bps
3 month CD	7.40%	6.55%	-85 bps
Brent Crude \$	72.80	64.49	-8.31
Inflation – CPI	2.86%	2.92%	06 bps
INR = USD	69.56	69.70	0.14

The major macro events during the month:

Highlights of RBI policy on June 06, 2019:

- The Monetary Policy Committee (MPC) reduced the policy repo rate by 25 bps to 5.75%.
- The committee decided to change the stance of monetary policy from neutral to accommodative.
- The path of CPI inflation is revised to 3.0-3.1 per cent for H1:2019-20 and to 3.4-3.7 per cent for H2:2019-20, with risks broadly balanced.
- GDP growth for 2019-20 revised to 7.0% from 7.2% – in the range of 6.4-6.7 per cent for H1:2019-20 and 7.2-7.5 per cent for H2 – with risks evenly balanced.

Inflation and IIP:

April CPI inflation marginally up to 2.92% YoY (March: 2.86%) due to rise in food prices. Core inflation falls to 4.55% (March 5.01%).

April WPI inflation moderates to 3.07% YoY (March: 3.18%) primarily due to a moderation in fuel and manufacturing inflation even as food inflation hardened.

March Industrial production came at -0.1% (February: 0.1%). Manufacturing sector contracted by -0.4%, Mining grew at 0.8% and Electricity growth was 2.2%.

Trade Deficit:

April trade deficit widens to a five month high of USD 15.3 bn (March 10.9 bn) due to decline in exports.

GDP

GDP growth for Q4 FY19 slowed to a 5-year low of 5.8% YoY (vs. 6.6% in Q3), led by moderation in private consumption and gross fixed capital formation. Full year FY19 GDP growth comes to 6.8% (5-year low) compared to 7.2% in FY18.

The manufacturing sector grew 3.1% in Q4FY19 compared to 6.4% seen in the previous quarter. The agriculture sector contracted by 0.1% in Q4FY19 compared to 2.8% growth in the previous quarter. The mining sector grew 4.2% in Q4FY19 compared to 1.8% in the previous quarter while construction grew at 7.1% in Q4FY19 compared to 9.7% in the previous quarter.

Chart showing the movement of the 10 year Gsec yield over the past 3 months

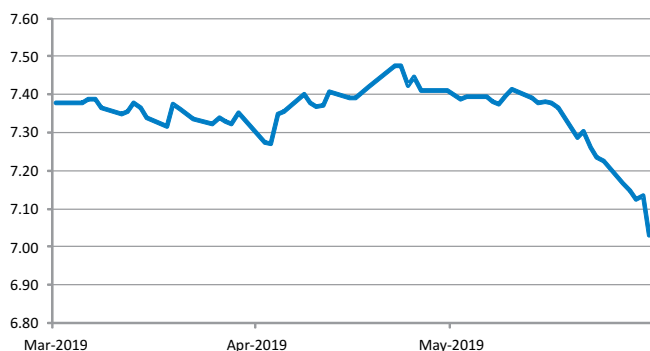
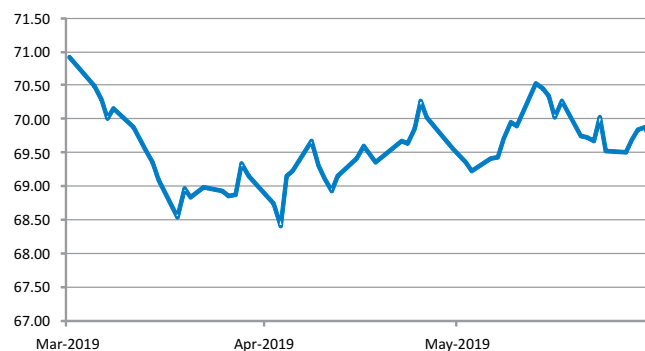


Chart showing the Currency movement during the past 3 months



The content of the articles in Equity Market Overview & Fixed Income Overview represent the opinions of our Fund Management/Research team. Nothing contained herein is intended as investment advice or recommendations for specific investment decisions, and you should not rely on it as such. Information and analysis above are derived from various sources and using methods believed to be reliable, but we do not assume responsibility and liability for any consequence of the investment decision taken by you based on this analysis. Investment decision taken by readers to this article will be at their sole discretion. The purpose of this article is intended to be used as an educational discussion of the issues involved. This is not to be construed as a solicitation to buy or sell securities.

Source: Internal Research

HOW TO READ FACTSHEET?

Fund Manager:

An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

Application Amount for Fresh Subscription:

This is the minimum investment amount for a new investor in a mutual fund scheme.

Minimum Additional Amount:

This is the minimum investment amount for an existing investor in a mutual fund scheme.

Yield to Maturity:

The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

SIP:

Systematic Investment Plan (SIP) works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposits. For instance, an investor may opt for an SIP that invest Rs. 500 every 15th of the month in an equity fund for a period of three years.

NAV:

The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

Benchmark:

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year G-Sec.

Entry Load:

A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent. Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is Rs. 100 and the entry load is 1%, the investor will enter the fund at Rs. 101.

Note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.

Exit Load:

Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is Rs. 100 and the exit load is 1%, the redemption price would be Rs. 99 per unit.

Modified Duration:

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

Standard Deviation:

Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

Sharpe Ratio:

The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta Ratio:

Beta is a measure of an investment's volatility vis-a-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

AUM:

AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

Holdings:

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments / securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme:

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Rating Profile:

Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

Total Expense Ratio:

The Expenses of a mutual fund include management fees and all the fees associated with the fund's daily operations. Expense Ratio refers to the annual percentage of fund's assets that is paid out in expenses.

Average Maturity:

The average time of maturity of all the debt securities held in a portfolio. It states the weighted average maturity of the assets in the portfolio.

Portfolio Yield:

The income return on an investment. This refers to the interest or dividends received from a security and are usually expressed annually as a percentage based on the investment's cost, its current market value or its face value.

Risk Free Return:

The theoretical rate of return attributed to an investment with zero risk. The risk-free rate represents the interest on an investor's money that he or she would expect from an absolutely risk-free investment over a specified period of time.

Tracking Error:

The divergence between the price behavior of a position or portfolio and the price behavior of a benchmark.

Portfolio Turnover Ratio:

This is a measure of the fund's trading activity, which is computed by taking the lesser of purchases or sales (excluding all securities with maturities of less than one year) and dividing by average monthly net assets.

IDBI Equity Advantage Fund (IEAF)

(An open-ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit)

Scheme Features

Investment objective:

The Scheme will seek to invest predominantly in a diversified portfolio of equity and equity related instruments with the objective to provide investors with opportunities for capital appreciation and income along with the benefit of income-tax deduction (under section 80C of the Income-tax Act, 1961) on their investments. Investments in this scheme would be subject to a statutory lock-in of 3 years from the date of allotment to be eligible for income-tax benefits under Section 80C. There can be no assurance that the investment objective under the scheme will be realized.

Fund Manager:	Total Experience: Over 15 Years
Mrs. Uma Venkatraman	(Managing the Scheme since 1st July 2018)

Co-Fund Manager:	Total Experience: Over 2 Years
Ms. Ayushi Sethia	(Managing the Scheme since 9th October 2018)

Inception Date:
10th September, 2013

Benchmark:
S&P BSE 200 Index - Total Return Index (TRI)

NAV as on 31st May 2019 (₹ per unit):	Regular	Direct
Growth	26.22	28.03
Dividend	17.42	18.92

Monthly Average AUM:
₹ 577.44 Crs.

AUM as on 31st May 2019:
₹ 589.32 Crs.

Expense Ratio as on 31st May 2019:

Regular : 2.31%
Direct : 0.85%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 31st May 2019:

Standard Deviation : 3.8412%
Beta : 0.8407
Sharpe Ratio : 0.0808
Portfolio Turnover Ratio^^ : 0.17

Risk free rate: Overnight MIBOR (6.00% as on 31/05/19). Source: FIMMDA.
Ratios calculated on monthly 3 years data point.

^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable

Exit Load (for Lumpsum & SIP) : Nil. Investment under the scheme is subject to a lock-in period of 3 Years.

Dividend History

(Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
-------------	----------------------------------	------------------------	------------------------------	---------------------------

IDBI Equity Advantage Fund - Dividend (Regular Plan)

4th April, 2019	0.8854	0.8854	18.39	17.47
19th March, 2018	1.6000	1.6000	19.48	17.97
25th September, 2017	1.5000	1.5000	20.34	18.82

IDBI Equity Advantage Fund - Dividend (Direct Plan)

4th April, 2019	0.8854	0.8854	19.84	18.93
19th March, 2018	1.6000	1.6000	20.55	19.05
25th September, 2017	1.5000	0.0000	21.21	19.68

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

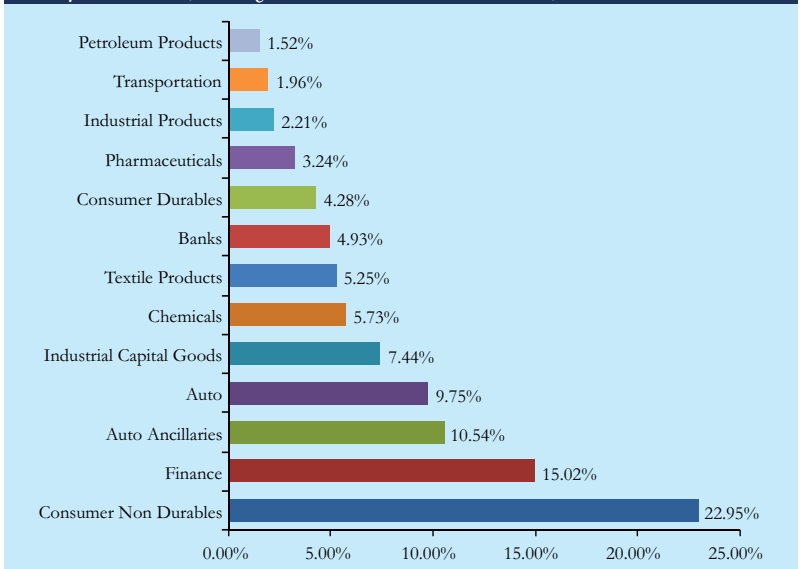
** NAV of the record date.

Portfolio as on 31/05/2019

Security Name	% to Net Assets*	Security Name	% to Net Assets*
DEBENTURES	0.01	Sundaram Finance Ltd.	3.65
Blue Dart Express Ltd.	0.01	Sanofi India Ltd.	3.24
EQUITY & EQUITY RELATED	94.82	United Breweries Ltd.	3.01
Pidilite Industries Ltd.	5.73	GlaxoSmithKline Consumer Healthcare Ltd.	2.96
Cholamandalam Investment and Finance Co. Ltd.	5.55	Thermax Ltd.	2.88
TVS Motor Co. Ltd.	5.46	Colgate Palmolive (India) Ltd.	2.63
VST Industries Ltd.	5.29	Bosch Ltd.	2.24
Page Industries Ltd.	5.25	Cummins India Ltd.	2.21
Kotak Mahindra Bank Ltd.	4.93	CRISIL Ltd.	1.79
ABB India Ltd.	4.56	The Great Eastern Shipping Co. Ltd.	1.72
Nestle India Ltd.	4.54	Castrol India Ltd.	1.52
Asian Paints Ltd.	4.52	Blue Dart Express Ltd.	0.24
MRF Ltd.	4.52	Sundaram Finance Holdings Ltd.	0.23
Eicher Motors Ltd.	4.29	TREPS	5.50
Bata India Ltd.	4.28	Cash & Cash Receivables	-0.33
Gruh Finance Ltd.	3.80	TOTAL	100.00
WABCO India Ltd.	3.78		

* Rounded off to the nearest two digits after the decimal point.

Industry Classification (excluding TREPS and Cash & Cash Receivables)



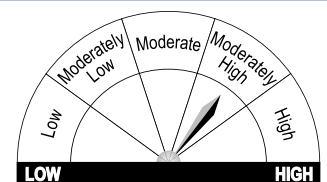
Data as on 31st May, 2019, Industry Classification as recommended by AMFI.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- An Equity Linked Savings Scheme (ELSS) investing in equity and equity related instruments with the objective to provide investors with opportunities for capital appreciation and income along with the benefit of income-tax deduction (under section 80C of the Income-tax Act, 1961) on their investments, subject to a statutory lock-in of three years

Riskometer



Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI India Top 100 Equity Fund (IIT100EF)

(Large Cap Fund - An open-ended equity scheme predominantly investing in large cap stocks)

Scheme Features

Investment objective:

The Investment objective of the Scheme is to provide investors with the opportunities for long-term capital appreciation by investing predominantly in Equity and Equity related Instruments of Large Cap companies. However there can be no assurance that the investment objective under the Scheme will be realized.

Fund Manager:	Total Experience: Over 15 Years
Mrs. Uma Venkatraman	(Managing the Scheme since 5th September 2017)

Inception Date:

15th May, 2012

Benchmark:

Nifty 100 Index - Total Return Index (TRI)

NAV as on 31st May 2019 (₹ per unit):

	Regular	Direct
Growth	24.41	26.14
Dividend	16.02	17.45

Monthly Average AUM:

₹ 367.58 Crs.

AUM as on 31st May 2019:

₹ 377.20 Crs.

Expense Ratio as on 31st May 2019:

Regular : 2.41%

Direct : 0.95%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 31st May 2019:

Standard Deviation : 3.8557%

Beta : 0.9810

Sharpe Ratio : 0.0727

Portfolio Turnover Ratio^^ : 0.29

Risk free rate: Overnight MIBOR (6.00% as on 31/05/19). Source: FIMMDA. Ratios calculated on monthly 3 years data point.

^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable

Exit Load : for Lumpsum -
1% for exit (Redemption Switch-out/Transfer/SWP) within 12 months from the date of allotment.

for SIP -
1% for exit (Redemption/Switch-out/Transfer/SWP) within 12 months from the date of allotment of each installment.

Dividend History (Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
-------------	----------------------------------	------------------------	------------------------------	---------------------------

IDBI India Top 100 Equity Fund - Dividend (Regular Plan)

4th April, 2019	1.3281	1.3281	17.11	15.68
19th March, 2018	1.5000	1.5000	17.79	16.33
31st May, 2017	1.0000	1.0000	19.15	18.16

IDBI India Top 100 Equity Fund - Dividend (Direct Plan)

4th April, 2019	1.3281	1.3281	18.46	17.04
19th March, 2018	1.5000	1.5000	18.76	17.30
31st May, 2017	1.0000	1.0000	19.86	18.86

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

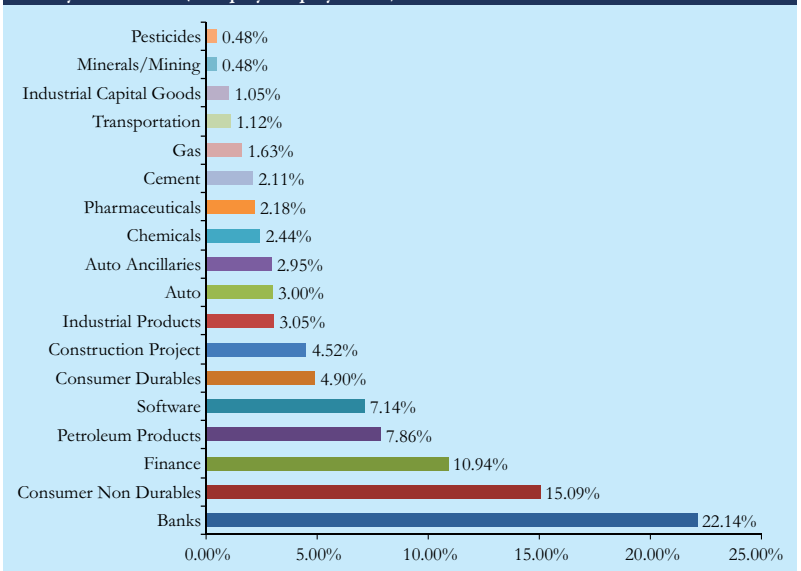
** NAV of the record date.

Portfolio as on 31/05/2019

Security Name	% to Net Assets*	Security Name	% to Net Assets*
EQUITY & EQUITY RELATED		Hindustan Unilever Ltd.	1.75
HDFC Bank Ltd.	8.29	ICICI Prudential Life Insurance Co. Ltd.	1.75
Reliance Industries Ltd.	7.86	Petronet LNG Ltd.	1.63
Housing Development Finance Corpn. Ltd.	5.05	Dabur India Ltd.	1.48
ICICI Bank Ltd.	4.54	MRF Ltd.	1.32
Larsen & Toubro Ltd.	4.52	Crompton Greaves Consumer Electricals Ltd.	1.26
Kotak Mahindra Bank Ltd.	4.03	Volta Ltd.	1.15
Infosys Ltd.	3.65	Abbott India Ltd.	1.13
TATA Consultancy Services Ltd.	3.49	Container Corpn. of India Ltd.	1.12
ITC Ltd.	2.88	Bosch Ltd.	1.11
Procter & Gamble Hygiene and Health Care Ltd.	2.84	Schaeffler India Ltd.	1.10
State Bank of India	2.80	ABB India Ltd.	1.05
Asian Paints Ltd.	2.67	Divi's Laboratories Ltd.	1.05
Titan Co. Ltd.	2.49	Godrej Consumer Products Ltd.	1.05
IndusInd Bank Ltd.	2.48	Eicher Motors Ltd.	1.00
Pidilite Industries Ltd.	2.44	Motherhood Sumi Systems Ltd.	0.52
Britannia Industries Ltd.	2.42	NMDC Ltd.	0.48
Bajaj Finance Ltd.	2.37	UPL Ltd.	0.48
Shree Cement Ltd.	2.11	TREPS	7.07
Maruti Suzuki India Ltd.	2.00	Cash & Cash Receivables	-0.15
Cummins India Ltd.	1.95	TOTAL	100.00
Bajaj Finserv Ltd.	1.77		

* Rounded off to the nearest two digits after the decimal point.

Industry Classification (for equity & equity related)



Data as on 31st May, 2019, Industry Classification as recommended by AMFI.

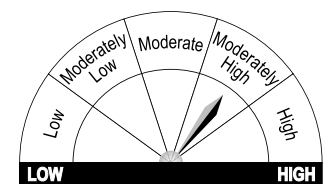
Disclaimer of IISL: The IDBI India Top 100 Equity Fund offered by IDBI Mutual Fund or its affiliates is not sponsored, endorsed, sold or promoted by India Index Services & Products Limited (IISL) and its affiliates. IISL and its affiliates do not make any representation or warranty, express or implied (including warranties of merchantability or fitness for particular purpose or use) and disclaims all liability to the owners of IDBI India Top 100 Equity Fund or any member of the public regarding the advisability of investing in securities generally or in the IDBI India Top 100 Equity Fund linked to Nifty 100 Index or particularly in the ability of the Nifty 100 Index to track general stock market performance in India. Please read the full Disclaimers in relation to the Nifty100 Index in the Scheme Information Document.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investments predominantly in large cap equity and equity related instruments

Riskometer



Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Diversified Equity Fund (IDEF)

(Multi Cap Fund - An open-ended equity scheme investing across large cap, mid cap, small cap stocks)

Scheme Features

Investment objective:

The Investment objective of the Scheme is to provide investors with the opportunities for long-term capital appreciation by investing in a diversified portfolio of Equity and Equity related Instruments across market capitalization. However there can be no assurance that the investment objective under the Scheme will be realized.

Fund Manager:

Mr. Ashish Mishra

Total Experience: Over 13 Years

(Managing the Scheme since 5th September 2017)

Inception Date:

28th March, 2014

Benchmark:

S&P BSE 500 Index - Total Return Index (TRI)

NAV as on 31st May 2019 (₹ per unit):

	Regular	Direct
Growth	21.13	22.58
Dividend	14.52	15.76

Monthly Average AUM:

₹ 328.41 Crs.

AUM as on 31st May 2019:

₹ 336.34 Crs.

Expense Ratio as on 31st May 2019:

Regular : 2.39%

Direct : 0.78%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 31st May 2019:

Standard Deviation : 3.3721%

Beta : 0.7711

Sharpe Ratio : 0.0696

Portfolio Turnover Ratio^^ : 0.04

Risk free rate: Overnight MIBOR (6.00% as on 31/05/19). Source: FIMMDA.

Ratios calculated on monthly 3 years data point.

^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable

Exit Load : For Lumpsum -

1% for exit (Redemption/Switch-out/Transfer/SWP) within 12 months from the date of allotment.

For SIP -

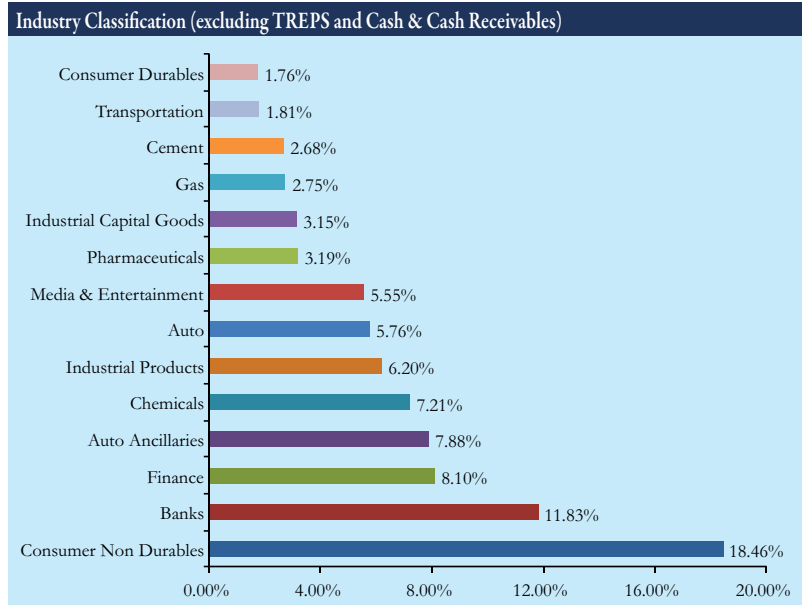
1% for exit (Redemption/Switch-out/Transfer/SWP) within 12 months from the date of allotment of each installment.

Dividend History (Face Value: ₹ 10/- Per Unit)				
Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
IDBI Diversified Equity Fund - Dividend (Regular Plan)				
4th April, 2019	1.2396	1.2396	15.64	14.31
19th March, 2018	1.4000	1.4000	16.79	15.37
25th September, 2017	1.2000	1.2000	17.21	16.04
IDBI Diversified Equity Fund - Dividend (Direct Plan)				
4th April, 2019	1.2396	1.2396	16.8200	15.4900
19th March, 2018	1.4000	1.4000	17.61	16.20
25th September, 2017	1.2000	0.0000	17.81	16.65

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.
 ** NAV of the record date.

Portfolio as on 31/05/2019			
Security Name	% to Net Assets*	Security Name	% to Net Assets*
DEBENTURES			
Blue Dart Express Ltd.	0.00^	ABB India Ltd.	1.66
EQUITY & EQUITY RELATED			
PVR Ltd.	5.55	SKF India Ltd.	1.60
Hindustan Unilever Ltd.	5.35	General Insurance Corp. of India	1.55
HDFC Bank Ltd.	5.06	Grindwell Norton Ltd.	1.53
Gillette India Ltd.	3.40	Thermax Ltd.	1.49
Eicher Motors Ltd.	3.26	Camlin Fine Sciences Ltd.	1.45
Britannia Industries Ltd.	2.93	IndusInd Bank Ltd.	1.40
Kotak Mahindra Bank Ltd.	2.92	Sundaram Finance Ltd.	1.40
Bajaj Finance Ltd.	2.77	Goodyear India Ltd.	1.35
Petronet LNG Ltd.	2.75	ITC Ltd.	1.27
Shree Cement Ltd.	2.68	Kansai Nerolac Paints Ltd.	1.15
Mahindra & Mahindra Ltd.	2.50	Housing Development Finance Corp. Ltd.	0.86
Pidilite Industries Ltd.	2.49	Cholamandalam Investment and Finance Co. Ltd.	0.83
Abbott India Ltd.	2.45	Schaeffler India Ltd.	0.77
WABCO India Ltd.	2.24	Jubilant Life Sciences Ltd.	0.74
VST Industries Ltd.	2.21	GNA Axles Ltd.	0.69
Procter & Gamble Hygiene and Health Care Ltd.	2.15	BASF India Ltd.	0.66
Phillips Carbon Black Ltd.	1.97	IG Petrochemicals Ltd.	0.64
Bosch Ltd.	1.89	ICICI Bank Ltd.	0.63
Bharat Forge Ltd.	1.83	Indian Energy Exchange Ltd.	0.61
State Bank of India	1.82	Cummins India Ltd.	0.47
The Great Eastern Shipping Co. Ltd.	1.81	Sundaram Finance Holdings Ltd.	0.08
Titan Co. Ltd.	1.76	TREPS	14.13
MRF Ltd.	1.71	Cash & Cash Receivables	-0.46
		TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point. ^ Less than 0.005%



Data as on 31st May, 2019, Industry Classification as recommended by AMFI.

Product Label	
This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Long term capital appreciation Investments in a diversified portfolio consisting of equity & equity related instruments across market capitalization 	Riskometer <p>LOW HIGH</p> <p>Investors understand that their principal will be at Moderately High risk</p>

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Nifty Index Fund (INIF)

(An open-ended scheme replicating/ tracking the Nifty 50 Index [Total Returns Index])

Scheme Features

Investment objective:

The investment objective of the scheme is to invest only in and all the stocks comprising the Nifty 50 Index in the same weights of these stocks as in the Index with the objective to replicate the performance of the Total Returns Index of Nifty 50 Index. The scheme may also invest in derivatives instruments such as Futures and Options linked to stocks comprising the Index or linked to the Nifty 50 Index. The scheme will adopt a passive investment strategy and will seek to achieve the investment objective by minimizing the tracking error between the Nifty 50 Index (Total Returns Index) and the Scheme.

Fund Manager:

Mr. Firdaus Marazban Ragina

Total Experience: Over 20 Years

(Managing the Scheme since 9th October 2018)

Inception Date:

25th June, 2010

Benchmark:

Nifty 50 Index - Total Return Index (TRI)

NAV as on 31st May 2019 (₹ per unit):

	Regular	Direct
Growth	21.9400	23.1700
Dividend	20.9300	22.1000

Monthly Average AUM:

₹ 215.76 Crs.

AUM as on 31st May 2019:

₹ 220.52 Crs.

Expense Ratio as on 31st May 2019:

Regular : 1.01%

Direct : 0.26%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 31st May 2019:

Portfolio Turnover Ratio^^ : 0.17

Tracking Error : 0.0840%

Annualised tracking error for last 12 month's period.

^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable

Exit Load (for Lumpsum & SIP) : Nil

Dividend History

(Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
IDBI Nifty Index Fund - Dividend (Regular Plan)				
14th October, 2010	0.4000	0.4000	11.5740	10.9628
31st August, 2010	0.1200	0.0000	10.2883	10.2886

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

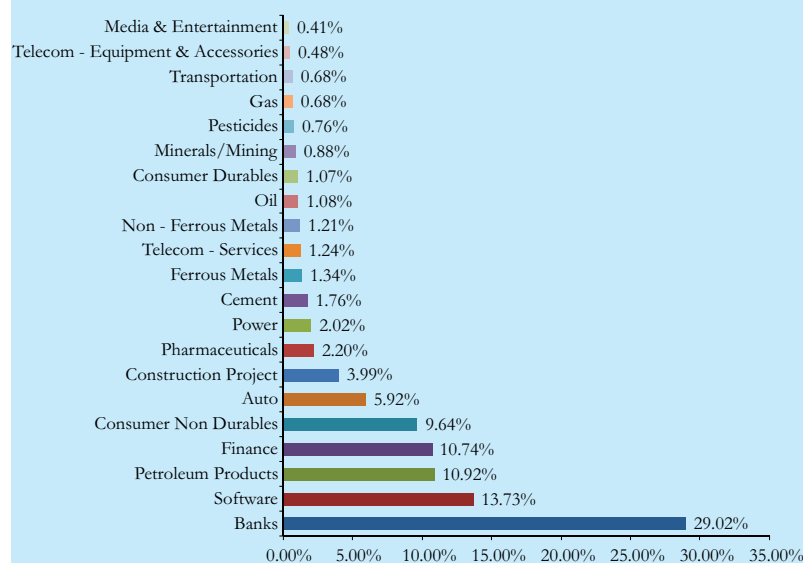
** NAV of the record date.

Portfolio as on 31/05/2019

Security Name	% to Net Assets*	Security Name	% to Net Assets*
EQUITY & EQUITY RELATED		Power Grid Corpn. of India Ltd.	0.90
HDFC Bank Ltd.	10.83	Wipro Ltd.	0.90
Reliance Industries Ltd.	9.45	Coal India Ltd.	0.88
Housing Development Finance Corpn. Ltd.	7.47	Bajaj Auto Ltd.	0.83
Infosys Ltd.	5.82	Indian Oil Corpn. Ltd.	0.81
ICICI Bank Ltd.	5.67	TATA Steel Ltd.	0.77
ITC Ltd.	4.96	UPL Ltd.	0.76
TATA Consultancy Services Ltd.	4.79	Grasim Industries Ltd.	0.73
Kotak Mahindra Bank Ltd.	4.22	Hero MotoCorp Ltd.	0.72
Larsen & Toubro Ltd.	3.99	Britannia Industries Ltd.	0.71
Axis Bank Ltd.	3.28	Adani Ports and Special Economic Zone Ltd.	0.68
State Bank of India	2.74	GAIL (India) Ltd.	0.68
Hindustan Unilever Ltd.	2.65	Dr. Reddy's Laboratories Ltd.	0.67
Maruti Suzuki India Ltd.	1.89	Bharat Petroleum Corpn. Ltd.	0.66
IndusInd Bank Ltd.	1.71	TATA Motors Ltd.	0.65
Bajaj Finance Ltd.	1.70	Vedanta Ltd.	0.61
Asian Paints Ltd.	1.32	Hindalco Industries Ltd.	0.60
Mahindra & Mahindra Ltd.	1.25	Cipla Ltd.	0.59
Bharti Airtel Ltd.	1.24	Eicher Motors Ltd.	0.58
HCL Technologies Ltd.	1.23	JSW Steel Ltd.	0.57
NTPC Ltd.	1.12	Yes Bank Ltd.	0.57
Oil & Natural Gas Corpn. Ltd.	1.08	Indiabulls Housing Finance Ltd.	0.54
Titan Co. Ltd.	1.07	Bharti Infratel Ltd.	0.48
Bajaj Finserv Ltd.	1.03	Zee Entertainment Enterprises Ltd.	0.41
Ultratech Cement Ltd.	1.03	TREPS	0.07
Tech Mahindra Ltd.	0.99	Cash & Cash Receivables	0.16
Sun Pharmaceutical Industries Ltd.	0.94	TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.

Industry Classification (for equity & equity related)



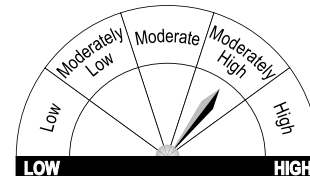
Data as on 31st May, 2019, Industry Classification as recommended by AMFI.

Product Label

This product is suitable for investors who are seeking*:

- Long Term growth in a passively managed scheme tracking Nifty 50 Index (TRI)
- Investments only in and all stocks comprising Nifty 50 Index in the same weight of these stocks as in Index with objective to replicate performance of Nifty 50 Index (TRI)

Riskometer



Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

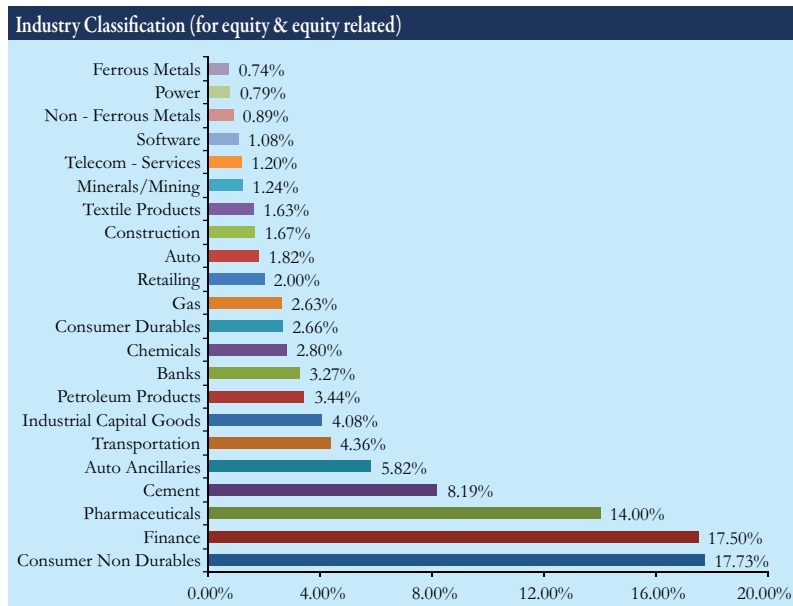
IDBI Nifty Junior Index Fund (INJIF)

(An open-ended scheme replicating/ tracking the Nifty Next 50 Index [Total Returns Index])

Scheme Features		
Investment objective:		
The investment objective of the scheme is to invest only in and all the stocks comprising the Nifty Next 50 Index in the same weights of these stocks as in the Index with the objective to replicate the performance of the Total Returns Index of Nifty Next 50 Index. The scheme may also invest in derivatives instruments such as Futures and Options linked to stocks comprising the Index or linked to the Nifty Next 50 Index. The scheme will adopt a passive investment strategy and will seek to achieve the investment objective by minimizing the tracking error between the Nifty Next 50 Index (Total Returns Index) and the Scheme.		
Fund Manager:	Total Experience: Over 20 Years	
Mr. Firdaus Marazban Ragina	(Managing the Scheme since 9th October 2018)	
Inception Date:		
20th September, 2010		
Benchmark:		
Nifty Next 50 Index - Total Return Index (TRI)		
NAV as on 31st May 2019 (₹ per unit):		
	Regular	Direct
Growth	20.9600	22.1700
Dividend	20.9600	22.1700
Monthly Average AUM:		
₹ 49.66 Crs.		
AUM as on 31st May 2019:		
₹ 51.38 Crs.		
Expense Ratio as on 31st May 2019:		
Regular	: 1.02%	
Direct	: 0.32%	
Expense ratio is inclusive of GST on management fees.		
Quantitative Measures as on 31st May 2019:		
Portfolio Turnover Ratio^^ : 0.49		
Tracking Error : 0.5149%		
Annualised tracking error for last 12 month's period.		
^^ Lower of Purchase or Sale for one year/average AUM for one year.		
Load Structure:		
Entry Load	: Not Applicable	
Exit Load (for Lumpsum & SIP)	: Nil	

Portfolio as on 31/05/2019			
Security Name	% To Net Assets*	Security Name	% To Net Assets*
EQUITY & EQUITY RELATED		99.54	
Shree Cement Ltd.	3.75	Motherson Sumi Systems Ltd.	1.97
Godrej Consumer Products Ltd.	3.70	Ashok Leyland Ltd.	1.82
Hindustan Petroleum Corp. Ltd.	3.44	DLF Ltd.	1.67
Piramal Enterprises Ltd.	3.32	Biocon Ltd.	1.66
Dabur India Ltd.	3.18	ICICI Prudential Life Insurance Co. Ltd.	1.66
HDFC Life Insurance Co. Ltd.	3.04	MRFLtd.	1.63
Divi's Laboratories Ltd.	2.89	Page Industries Ltd.	1.63
Pidilite Industries Ltd.	2.80	Siemens Ltd.	1.61
Marico Ltd.	2.73	SBI Life Insurance Co. Ltd.	1.58
Bajaj Holdings & Investment Ltd.	2.71	Procter & Gamble Hygiene and Health Care Ltd.	1.47
Aurobindo Pharma Ltd.	2.69	Bharat Heavy Electricals Ltd.	1.29
Havells India Ltd.	2.66	NMDC Ltd.	1.24
ICICI Lombard General Insurance Co. Ltd.	2.66	Vodafone Idea Ltd.	1.20
Petronet LNG Ltd.	2.63	ABB India Ltd.	1.18
Lupin Ltd.	2.54	L&T Finance Holdings Ltd.	1.18
Ambuja Cements Ltd.	2.41	Oracle Financial Services Software Ltd.	1.08
Shriram Transport Finance Co. Ltd.	2.40	Bandhan Bank Ltd.	1.00
United Spirits Ltd.	2.35	HDFC Asset Management Co. Ltd.	0.91
Interlobe Aviation Ltd.	2.29	Cadila Healthcare Ltd.	0.90
Bank of Baroda	2.27	Hindustan Zinc Ltd.	0.89
Bosch Ltd.	2.22	General Insurance Corp. of India	0.79
Colgate Palmolive (India) Ltd.	2.18	NHPC Ltd.	0.79
United Breweries Ltd.	2.12	Steel Authority of India Ltd.	0.74
Container Corp. of India Ltd.	2.07	The New India Assurance Co. Ltd.	0.57
ACC Ltd.	2.03	TREPS	0.00^
Avenue Supermarts Ltd.	2.00	Cash & Cash Receivables	0.46
		TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point. ^ Less than 0.005%



Data as on 31st May, 2019, Industry Classification as recommended by AMFI.

Product Label	
This product is suitable for investors who are seeking*:	Riskometer
<ul style="list-style-type: none"> Long Term growth in a passively managed scheme tracking Nifty Next 50 Index (TRI) Investments only in and all stocks comprising Nifty Next 50 Index in the same weight of these stocks as in Index with objective to replicate performance of Nifty Next 50 Index (TRI) 	<p>Investors understand that their principal will be at Moderately High risk</p>

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Midcap Fund (IMF)

(Mid Cap Fund - An open-ended equity scheme predominantly investing in mid cap stocks.)

Scheme Features

Investment objective:

The objective of the scheme is to provide investors with the opportunities for long-term capital appreciation by investing predominantly in Equity and Equity related instruments of Midcap Companies. However there can be no assurance that the investment objective under the scheme will be realized.

Fund Manager:	Total Experience: Over 13 Years
Mr. Ashish Mishra	(Managing the Scheme since 5th September 2017)

Inception Date:

25th January 2017

Benchmark:

Nifty Midcap 100 - Total Return Index (TRI)

NAV as on 31st May 2019 (₹ per unit):

	Regular	Direct
Growth	10.61	11.21
Dividend	9.95	10.54

Monthly Average AUM:

₹ 211.53 Crs.

AUM as on 31st May 2019:

₹ 214.90 Crs.

Expense Ratio as on 31st May 2019:

Regular : 2.46%
Direct : 0.95%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 31st May 2019:

Portfolio Turnover Ratio^^ : 0.25

^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable
Exit Load : 1% for exit within 12 months from the date of allotment.

Dividend History (Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
-------------	----------------------------------	------------------------	------------------------------	---------------------------

IDBI Midcap Fund - Dividend (Regular Plan)

19th March 2018	0.7000	0.7000	11.3800	10.6500
-----------------	--------	--------	---------	---------

IDBI Midcap Fund - Dividend (Direct Plan)

19th March 2018	0.7000	0.7000	11.7400	11.0200
-----------------	--------	--------	---------	---------

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

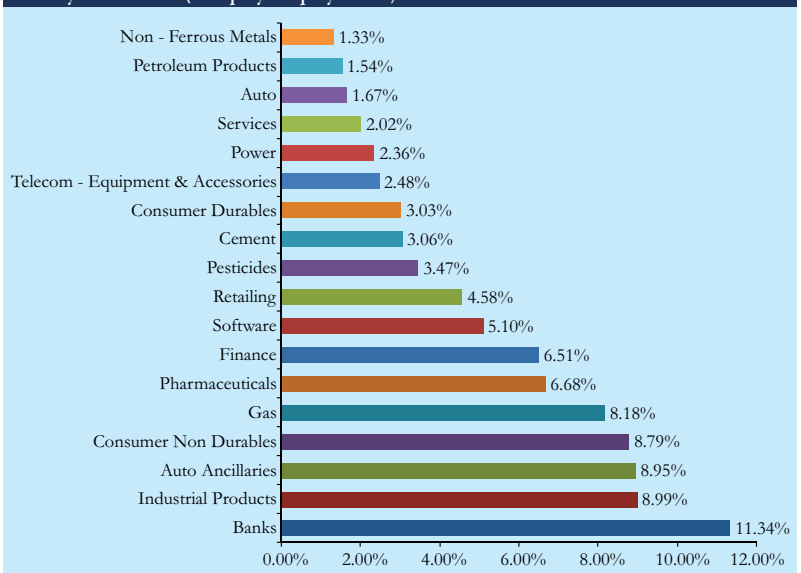
** NAV of the record date.

Portfolio as on 31/05/2019

Security Name	% To Net Assets*	Security Name	% To Net Assets*
EQUITY & EQUITY RELATED	90.08	Castrol India Ltd.	1.54
RBI Bank Ltd.	5.95	HDFC Bank Ltd.	1.48
Trent Ltd.	4.36	CCL Products (India) Ltd.	1.46
Info Edge (India) Ltd.	4.18	Gujarat Gas Ltd.	1.43
Indraprastha Gas Ltd.	3.83	UPL Ltd.	1.39
AIA Engineering Ltd.	3.77	National Aluminium Co. Ltd.	1.33
Supreme Industries Ltd.	3.38	Motherson Sumi Systems Ltd.	1.31
The Federal Bank Ltd.	3.25	Sanofi India Ltd.	1.25
Shriram Transport Finance Co. Ltd.	3.19	Bosch Ltd.	1.06
Endurance Technologies Ltd.	3.16	Hindustan Unilever Ltd.	0.97
Gillette India Ltd.	3.14	Cholamandalam Investment and Finance Co. Ltd.	0.85
Crompton Greaves Consumer Electricals Ltd.	3.03	ACC Ltd.	0.79
Gujarat State Petronet Ltd.	2.92	ICICI Bank Ltd.	0.66
Procter & Gamble Hygiene and Health Care Ltd.	2.86	TATA Elxsi Ltd.	0.63
Minda Industries Ltd.	2.83	Glenmark Pharmaceuticals Ltd.	0.60
Sterlite Technologies Ltd.	2.48	Apollo Tyres Ltd.	0.59
CESC Ltd.	2.36	Aurobindo Pharma Ltd.	0.54
Jubilant Life Sciences Ltd.	2.33	Bharat Financial Inclusion Ltd.	0.47
The Ramco Cements Ltd.	2.27	Emami Ltd.	0.36
PI Industries Ltd.	2.08	CESC Ventures Ltd.	0.29
Dalmia Bharat Ltd.	2.02	Spencer's Retail Ltd.	0.22
Cadila Healthcare Ltd.	1.96	Housing and Urban Development Corp. Ltd.	0.18
Finolex Cables Ltd.	1.84	TREPS	9.25
General Insurance Corp of India	1.82	Cash & Cash Receivables	0.67
Escorts Ltd.	1.67	TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.

Industry Classification (for equity & equity related)



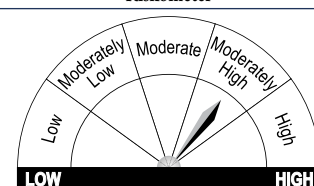
Data as on 31st May, 2019, Industry Classification as recommended by AMFI.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment predominantly in equity & equity related instruments of Midcap companies

Riskometer



Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Small Cap Fund (ISF)

(Small Cap Fund - An open-ended equity scheme predominantly investing in small cap stocks)

Scheme Features

Investment objective:

The Investment objective of the Scheme is to provide investors with the opportunities for long-term capital appreciation by investing predominantly in Equity and Equity related instruments of Small Cap companies. However there can be no assurance that the investment objective under the Scheme will be realized.

Fund Manager:

Total Experience: Over 15 Years

Mrs. Uma Venkatraman

(Managing the Scheme since 5th September 2017)

Inception Date:

21st June 2017

Benchmark:

Nifty Smallcap 250 Index - Total Return Index (TRI)

NAV as on 31st May 2019 (₹ per unit):

	Regular	Direct
Growth	9.57	10.05
Dividend	9.57	10.05

Monthly Average AUM:

₹ 150.31 Crs.

AUM as on 31st May 2019:

₹ 155.38 Crs.

Expense Ratio as on 31st May 2019:

Regular : 2.41%

Direct : 0.95%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 31st May 2019:

Portfolio Turnover Ratio^^ : 0.11

^^ Lower of Purchase or Sale for one year/average AUM for one year.

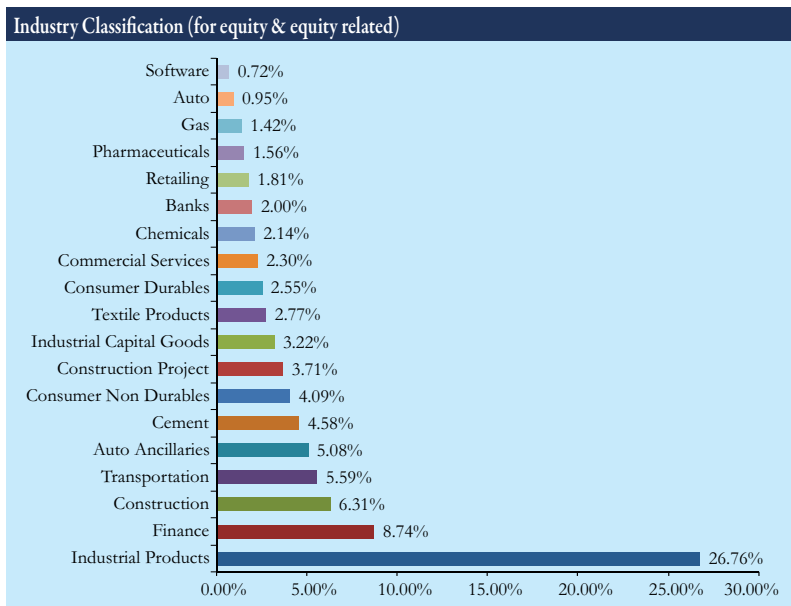
Load Structure:

Entry Load : Not Applicable

Exit Load : 1% for exit within 12 months from the date of allotment.

Portfolio as on 31/05/2019			
Security Name	% To Net Assets*	Security Name	% To Net Assets*
EQUITY & EQUITY RELATED			
Elantas Beck India Ltd.	3.57	V-Mart Retail Ltd.	1.81
Transport Corp. of India Ltd.	3.04	Kansai Nerolac Paints Ltd.	1.78
KEI Industries Ltd.	3.03	Muthoot Capital Services Ltd.	1.73
Star Cement Ltd.	2.96	GNA Axles Ltd.	1.64
Grindwell Norton Ltd.	2.87	Heidelberg Cement India Ltd.	1.62
AIA Engineering Ltd.	2.82	MM Forgings Ltd.	1.62
Ahluwalia Contracts (India) Ltd.	2.71	Timken India Ltd.	1.61
Cera Sanitaryware Ltd.	2.60	Dishman Carbogen Amcis Ltd.	1.56
Mahindra Logistics Ltd.	2.55	Incos Styrolution India Ltd.	1.54
Voltas Ltd.	2.55	KEC International Ltd.	1.52
ISGEC Heavy Engineering Ltd.	2.53	Cholamandalam Investment and Finance Co. Ltd.	1.47
Goodyear India Ltd.	2.36	Aegis Logistics Ltd.	1.42
Indian Energy Exchange Ltd.	2.32	Sobha Ltd.	1.00
Hatsun Agro Product Ltd.	2.31	Lakshmi Machine Works Ltd.	0.99
3M India Ltd.	2.30	Central Depository Services (I) Ltd.	0.95
General Insurance Corp. of India	2.27	V.S.T Tillers Tractors Ltd.	0.95
Honeywell Automation India Ltd.	2.23	Carborundum Universal Ltd.	0.72
NCC Ltd.	2.19	Cyient Ltd.	0.72
Garware Technical Fibres Ltd.	2.18	WABCO India Ltd.	0.63
NRB Bearings Ltd.	2.18	Rajapalayam Mills Ltd.	0.59
Ingersoll Rand (India) Ltd.	2.15	Sundaram Clayton Ltd.	0.45
Camlin Fine Sciences Ltd.	2.14	TREPS	10.22
Mold-Tek Packaging Ltd.	2.12	Cash & Cash Receivables	3.48
City Union Bank Ltd.	2.00	TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.



Data as on 31st May, 2019, Industry Classification as recommended by AMFI.

Product Label	
This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Long term capital growth Investment predominantly in equity & equity related instruments of Small Cap companies 	Riskometer

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Focused 30 Equity Fund (IF30EF)

(An open-ended equity scheme investing in maximum 30 stocks (predominantly large cap))

Scheme Features

Investment objective:

The investment objective of the Scheme is to provide long term capital appreciation by investing in concentrated portfolio of large cap focused equity and equity related instruments of up to 30 companies and balance in debt and money market Instruments. However there can be no assurance that the investment objective of the Scheme will be realized.

Fund Manager:	Total Experience: Over 13 Years
Mr. Ashish Mishra	(Managing the Scheme since 1st July 2018)

Inception Date:
17th November, 2017

Benchmark:
Nifty 100 Index - Total Return Index (TRI)

NAV as on 31st May 2019 (₹ per unit):

	Regular	Direct
Growth	9.98	10.36
Dividend	9.98	10.36

Monthly Average AUM:
₹ 257.97 Crs.

AUM as on 31st May 2019:
₹ 257.89 Crs.

Expense Ratio as on 31st May 2019:

Regular : 2.42%
Direct : 0.95%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 31st May 2019:

Portfolio Turnover Ratio^^ : 0.35

^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

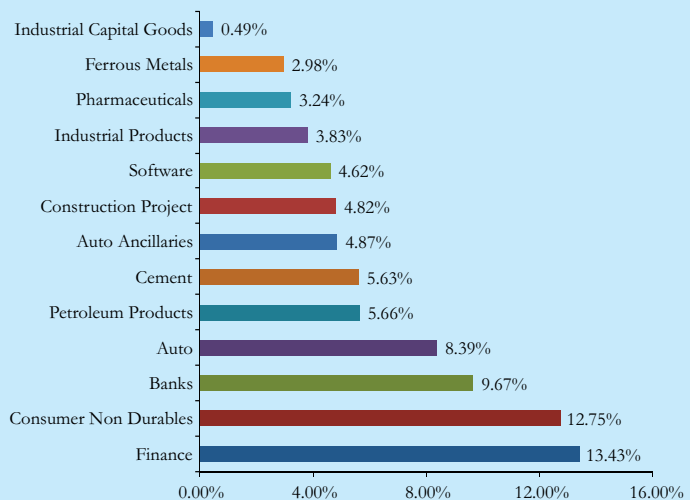
Entry Load : Not Applicable
Exit Load : 1% for exit (repurchase/switch out/transfer/SWP within 12 months from the date of allotment.

Portfolio as on 31/05/2019

Security Name	% To Net Assets*	Security Name	% To Net Assets*
EQUITY & EQUITY RELATED	80.38	Mahindra & Mahindra Ltd.	2.92
HDFC Bank Ltd.	7.57	GlaxoSmithKline Consumer Healthcare Ltd.	2.86
Maruti Suzuki India Ltd.	5.47	Grasim Industries Ltd.	2.55
ITC Ltd.	5.37	TATA Consultancy Services Ltd.	2.50
Hindustan Petroleum Corp. Ltd.	5.01	Infosys Ltd.	2.12
Motherson Sumi Systems Ltd.	4.87	Kotak Mahindra Bank Ltd.	1.43
Larsen & Toubro Ltd.	4.82	Indiabulls Housing Finance Ltd.	1.37
Housing Development Finance Corp. Ltd.	4.31	Hindustan Unilever Ltd.	1.23
Bajaj Finserv Ltd.	4.20	ISGEC Heavy Engineering Ltd.	0.69
ICICI Prudential Life Insurance Co. Ltd.	3.55	ICICI Bank Ltd.	0.67
Asian Paints Ltd.	3.29	Reliance Industries Ltd.	0.65
Cipla Ltd.	3.24	Honda SIEL Power Products Ltd.	0.49
Bharat Forge Ltd.	3.14	TREPS	20.13
Shree Cement Ltd.	3.08	Cash & Cash Receivables	-0.51
TATA Steel Ltd.	2.98	TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.

Industry Classification (for equity & equity related)



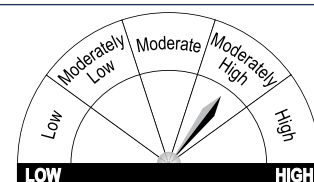
Data as on 31st May, 2019, Industry Classification as recommended by AMFI.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment predominantly in large cap focused equity & equity related instruments of upto 30 companies and balance in debt & money market instruments

Riskometer



Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Banking & Financial Services Fund (IB&FSF)

(An open ended equity scheme investing in Banking & Financial Services Sector)

Scheme Features

Investment objective:

The objective of the scheme is to provide investors maximum growth opportunities and to achieve long term capital appreciation by predominantly investing in equity and equity related instruments of companies engaged in Banking and Financial Services Sector. However there can be no assurance that the investment objective under the scheme will be realized.

Fund Manager:

Mrs. Uma Venkatraman

Total Experience: Over 15 Years

(Managing the Scheme since inception)

Co-Fund Manager:

Ms. Ayushi Sethia

Total Experience: Over 2 Years

(Managing the Scheme since 9th October 2018)

Inception Date:

4th June 2018

Benchmark:

NIFTY Financial Services - Total Return Index (TRI)

NAV as on 31st May 2019 (₹ per unit):

	Regular	Direct
Growth	10.98	11.24
Dividend	10.98	11.24

Monthly Average AUM:

₹ 165.99 Crs.

AUM as on 31st May 2019:

₹ 169.66 Crs.

Expense Ratio as on 31st May 2019:

Regular : 2.70%

Direct : 0.95%

Expense ratio is inclusive of GST on management fees.

Load Structure:

Entry Load : Not Applicable

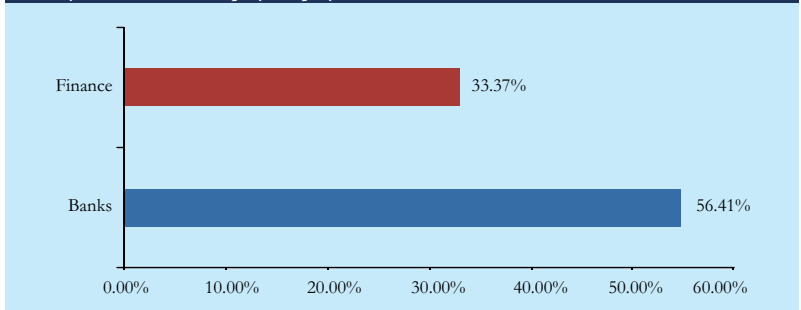
Exit Load : 1% for exit (repurchase/switch out/transfer/SWP within 12 months from the date of allotment.

Portfolio as on 31/05/2019

Issuer Name	% To Net Assets*
EQUITY & EQUITY RELATED	89.78
HDFC Bank Ltd.	19.20
Housing Development Finance Corp. Ltd.	12.83
Kotak Mahindra Bank Ltd.	11.63
ICICI Bank Ltd.	9.34
IndusInd Bank Ltd.	5.85
State Bank of India	5.80
Bajaj Finance Ltd.	4.07
Cholamandalam Investment and Finance Co. Ltd.	4.03
Muthoot Capital Services Ltd.	3.20
ICICI Prudential Life Insurance Co. Ltd.	3.11
Bajaj Finserv Ltd.	2.60
Bandhan Bank Ltd.	2.10
Aditya Birla Capital Ltd.	1.63
City Union Bank Ltd.	1.30
Yes Bank Ltd.	1.19
PNB Housing Finance Ltd.	1.18
Gruh Finance Ltd.	0.72
TREPS	10.87
Cash & Cash Receivables	-0.65
TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.

Industry Classification (for equity & equity related)



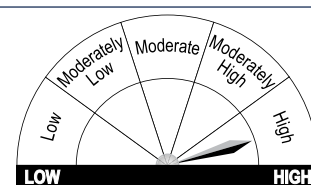
Data as on 31st May, 2019, Industry Classification as recommended by AMFI.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment predominantly in equity and equity related instruments of companies engaged in Banking & Financial Services Sector

Riskometer



Investors understand that their principal will be at High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Long Term Value Fund (ILTVF)

(An open ended equity scheme following value investment strategy)

Scheme Features

Investment objective:

The objective of the scheme is to generate long-term capital appreciation along with regular income by investing predominantly in equity and equity related instruments by following value investing strategy. However, there can be no assurance that the investment objective of the Scheme will be realized.

Fund Manager:

Mrs. Uma Venkatraman

Total Experience: Over 15 Years

(Managing the Scheme since inception)

Co-Fund Manager:

Ms. Ayushi Sethia

Total Experience: Over 2 Years

(Managing the Scheme since 9th October 2018)

Inception Date:

20th August 2018

Benchmark:

S&P BSE 500 Index - Total Returns Index (TRI)

NAV as on 31st May 2019 (₹ per unit):

	Regular	Direct
Growth	10.58	10.76
Dividend	10.58	10.76

Monthly Average AUM:

₹ 158.68 Crs.

AUM as on 31st May 2019:

₹ 162.90 Crs.

Expense Ratio as on 31st May 2019:

Regular : 2.70%

Direct : 0.95%

Expense ratio is inclusive of GST on management fees.

Load Structure:

Entry Load

: Not Applicable

Exit Load

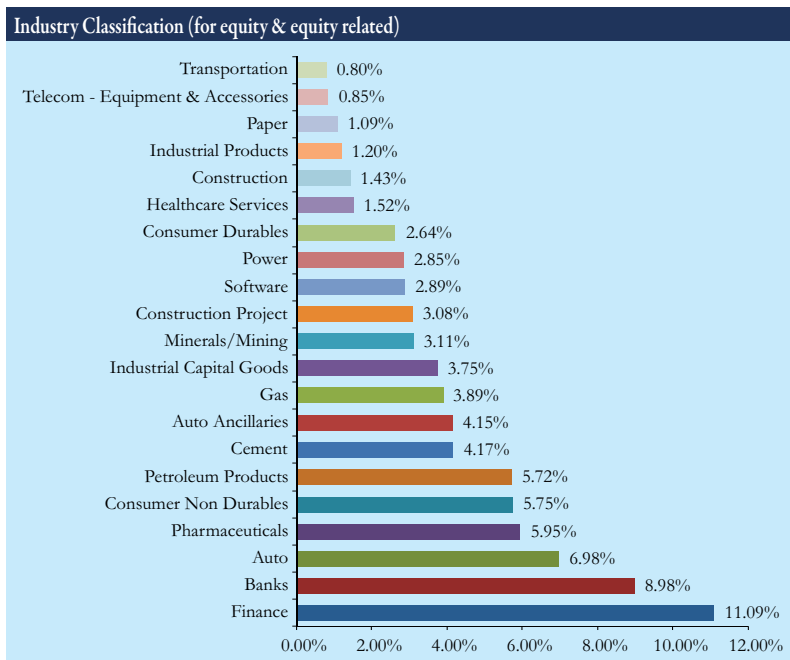
: If units of the Scheme are redeemed or switched out up to 10% of the units (the limit) within 12 months from the date of allotment - Nil.

If units of the scheme are redeemed or switched out in excess of the limit within 12 months from the date of allotment - 1% of the applicable NAV.

If units of scheme are redeemed or switched out after 12 months from the date of allotment - Nil.

Portfolio as on 31/05/2019			
Security Name	% To Net Assets*	Security Name	% To Net Assets*
EQUITY & EQUITY RELATED			
Reliance Industries Ltd.	5.72	State Bank of India	1.51
HDFC Bank Ltd.	4.47	Equitas Holdings Ltd.	1.45
Housing Development Finance Corpn. Ltd.	4.02	Exide Industries Ltd.	1.44
NTPC Ltd.	2.85	Voltas Ltd.	1.42
Mahindra & Mahindra Ltd.	2.78	Petronet LNG Ltd.	1.36
MRF Ltd.	2.71	Asian Paints Ltd.	1.30
Bajaj Holdings & Investment Ltd.	2.58	NMDC Ltd.	1.24
TATA Global Beverages Ltd.	2.40	Blue Star Ltd.	1.22
GAIL (India) Ltd.	2.39	Supreme Industries Ltd.	1.20
Ambuja Cements Ltd.	2.26	PNB Housing Finance Ltd.	1.19
Maruti Suzuki India Ltd.	2.23	IndusInd Bank Ltd.	1.18
KEC International Ltd.	2.12	Cadila Healthcare Ltd.	1.14
Lakshmi Machine Works Ltd.	2.11	Lupin Ltd.	1.10
ITC Ltd.	2.05	Tamil Nadu Newsprint & Papers Ltd.	1.09
Hero MotoCorp Ltd.	1.97	Cyient Ltd.	1.08
Pfizer Ltd.	1.95	Sobha Ltd.	1.00
Heidelberg Cement India Ltd.	1.91	Larsen & Toubro Ltd.	0.96
Coal India Ltd.	1.87	Sterlite Technologies Ltd.	0.85
Max Financial Services Ltd.	1.85	Redington (India) Ltd.	0.80
ICICI Bank Ltd.	1.82	KNR Constructions Ltd.	0.43
Infosys Ltd.	1.81	Gujarat Gas Ltd.	0.14
Sun Pharmaceutical Industries Ltd.	1.76	TREPS	18.70
Bharat Heavy Electricals Ltd.	1.64	Cash & Cash Receivables	-0.59
Apollo Hospitals Enterprise Ltd.	1.52	TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.



Data as on 31st May, 2019, Industry Classification as recommended by AMFI.

Product Label	
This product is suitable for investors who are seeking*:	Riskometer
<ul style="list-style-type: none"> Long term capital growth Investment in equity and equity related instruments by following value investment strategy 	<p>Investors understand that their principal will be at Moderately High risk</p>

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Dividend Yield Fund (IDYF)

(An open ended equity scheme predominantly investing in dividend yielding stocks)

Scheme Features

Investment objective:

The Investment objective of the Scheme is to provide long term capital appreciation and/or dividend distribution by investing predominantly in dividend yielding equity and equity related instruments. However there can be no assurance that the investment objective under the scheme will be realized.

Fund Manager:

Total Experience: Over 13 Years

Mr. Ashish Mishra

(Managing the Scheme since inception)

Inception Date:

21st December 2018

Benchmark:

Nifty Dividend Opportunities 50 - Total Return Index (TRI)

NAV as on 31st May 2019 (₹ per unit):

	Regular	Direct
Growth	10.18	10.27
Dividend	10.18	10.27

Monthly Average AUM:

₹ 111.33 Crs.

AUM as on 31st May 2019:

₹ 111.97 Crs.

Expense Ratio as on 31st May 2019:

Regular : 2.70%

Direct : 0.95%

Expense ratio is inclusive of GST on management fees.

Load Structure:

Entry Load

: Not Applicable

Exit Load

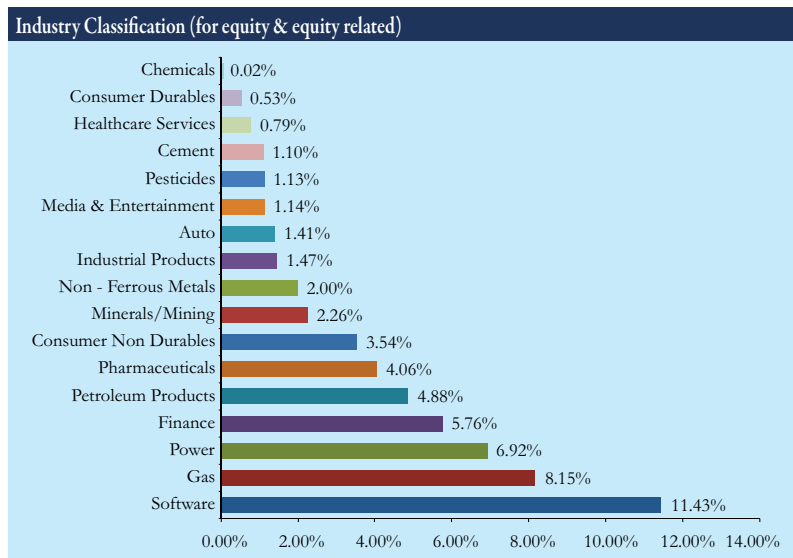
: Nil, If units of the Scheme are redeemed or switched out up to 10% of the units (the limit) within 12 months from the date of allotment

1% of the applicable NAV, If units of the scheme are redeemed or switched out in excess of the limit within 12 months from the date of allotment

Nil, If units of scheme are redeemed or switched out after 12 months from the date of allotment - Nil.

Portfolio as on 31/05/2019			
Security Name	% To Net Assets*	Security Name	% To Net Assets*
EQUITY & EQUITY RELATED			
Infosys Ltd.	4.63	AIA Engineering Ltd.	1.18
Hindustan Petroleum Corpn. Ltd.	2.53	Indraprastha Gas Ltd.	1.18
Mahanagar Gas Ltd.	2.45	PVR Ltd.	1.14
NHPC Ltd.	2.43	UPL Ltd.	1.13
Power Finance Corpn. Ltd.	2.39	ACC Ltd.	1.10
Petronet LNG Ltd.	2.27	Larsen & Toubro Infotech Ltd.	1.09
NMDC Ltd.	2.26	Abbott India Ltd.	1.01
Power Grid Corpn. of India Ltd.	2.26	Aurobindo Pharma Ltd.	0.92
GAIL (India) Ltd.	2.25	Colgate Palmolive (India) Ltd.	0.82
NTPC Ltd.	2.23	Bharat Petroleum Corpn. Ltd.	0.81
TATA Consultancy Services Ltd.	2.15	Dr. Lal Path labs Ltd.	0.79
IPCA Laboratories Ltd.	2.13	Asian Paints Ltd.	0.66
Multi Commodity Exchange of India Ltd.	2.11	Relaxo Footwears Ltd.	0.53
ITC Ltd.	2.06	Carborundum Universal Ltd.	0.18
Tech Mahindra Ltd.	2.03	Greaves Cotton Ltd.	0.11
Hindustan Zinc Ltd.	2.00	Atul Ltd.	0.02
Castrol India Ltd.	1.54	VST Industries Ltd.	0.00^
L&T Technology Services Ltd.	1.53	TREPS	43.76
Maruti Suzuki India Ltd.	1.41	Cash & Cash Receivables	-0.35
Bajaj Holdings & Investment Ltd.	1.26	TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point. ^ Less than 0.005%



Data as on 31st May, 2019, Industry Classification as recommended by AMFI.

Product Label	
This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Long term capital growth Investment in predominantly in dividend yielding equity and equity related instruments 	Riskometer <p>Investors understand that their principal will be at Moderately High risk</p>

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Healthcare Fund (IHF)

(An open-ended equity scheme investing in Healthcare and Allied sectors)

Scheme Features

Investment objective:

The objective of the Scheme is to achieve long term capital appreciation by predominantly investing in equity and equity related instruments of companies engaged in Healthcare and Allied sectors. However there can be no assurance that the investment objective under the Scheme will be realized.

Fund Manager:

Mrs. Uma Venkatraman

Total Experience: Over 15 Years

(Managing the Scheme since inception)

Inception Date:

28th February 2019

Benchmark:

S&P BSE Healthcare - Total Return Index (TRI)

NAV as on 31st May 2019 (₹ per unit):

	Regular	Direct
Growth	9.82	9.87
Dividend	9.82	9.87

Monthly Average AUM:

₹ 34.42 Crs.

AUM as on 31st May 2019:

₹ 33.82 Crs.

Expense Ratio as on 31st May 2019:

Regular : 2.69%

Direct : 0.94%

Expense ratio is inclusive of GST on management fees.

Load Structure:

Entry Load

: Not Applicable

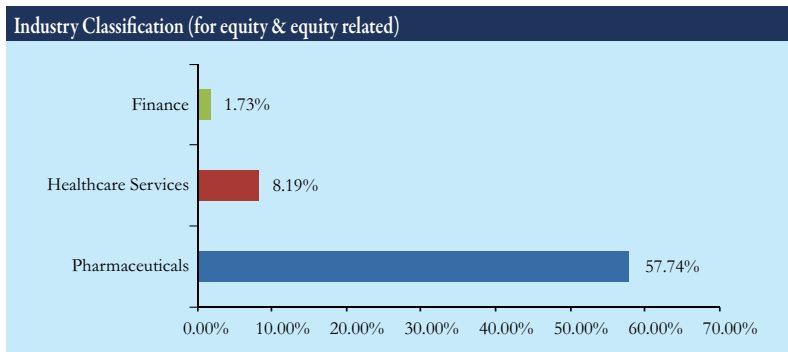
Exit Load

: 1% for exit within 12 months from the date of allotment.

Nil after 12 months

Portfolio as on 31/05/2019	
Issuer Name	% To Net Assets*
EQUITY & EQUITY RELATED	67.66
Sun Pharmaceutical Industries Ltd.	9.09
Aurobindo Pharma Ltd.	5.97
Divi's Laboratories Ltd.	5.65
Cipla Ltd.	5.29
Lupin Ltd.	4.91
IPCA Laboratories Ltd.	4.16
Sanofi India Ltd.	4.04
Apollo Hospitals Enterprise Ltd.	3.66
Abbott India Ltd.	3.32
Natco Pharma Ltd.	3.14
Pfizer Ltd.	2.82
Dr. Lal Path labs Ltd.	2.73
Syngene International Ltd.	2.71
Alkem Laboratories Ltd.	2.65
Alembic Pharmaceuticals Ltd.	2.30
Healthcare Global Enterprises Ltd.	1.80
Max Financial Services Ltd.	1.73
Cadila Healthcare Ltd.	1.69
TREPS	32.64
Cash & Cash Receivables	-0.30
TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.



Data as on 31st May, 2019, Industry Classification as recommended by AMFI.

Product Label	
This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Long term capital appreciation Investment predominantly in equity and equity related instruments of companies engaged in Healthcare & Allied Sectors 	Riskometer <p>LOW HIGH</p> <p>Investors understand that their principal will be at High risk</p>

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Snapshot of IDBI Mutual Fund Schemes

	IEAF	IIT100EF	IB&FSF	ISF	ILTVF	IHF	INIF	INJIF	IHEF	IESF	ILQF	IDBF	IGF	IUSTF	ISTBF	ICRF	IDEF	IMF	IF30EF	IDYF	IGFOF	IDBIGOLD				
Benchmark	S&P BSE 200 Index - (TRI)	Nifty 100 Index - (TRI)	Nifty Financial Services - (TRI)	Nifty Smallcap 250 Index - (TRI)	S&P BSE 500- Index (TRI)	S&P BSE Healthcare - (TRI)	Nifty 50 Index - (TRI)	Nifty Next 50 Index - (TRI)	CRISIL Hybrid 35+65-Aggressive Index	40% of CRISIL Liquid Fund Index + 30% CRISIL Short term Bond Fund Index + 30% of Nifty 50 Index - (TRI)	CRISIL Liquid Fund Index	CRISIL Composite Bond Fund Index	CRISIL Dynamic Gilt Index	CRISIL Liquid Fund Index	CRISIL Short Term Bond Fund Index	CRISIL Short Term Bond Fund Index	S&P BSE 500 Index (TRI)	Nifty Midcap 100 - (TRI)	Nifty 100 Index (TRI)	Nifty Dividend Opportunities 50 - (TRI)	Domestic price of Gold	Domestic price of Physical Gold				
Fund Manager	Mrs. Uma Venkatraman						Mr. Firdaus Marazban Ragina		Mrs. Uma Venkatraman (Equity portion) Mr. Raju Sharma (Debt portion)			Mr. Raju Sharma			Mr. Bhupesh Kalyani			Mr. Ashish Mishra								
Minimum / Maximum Application Amount	Minimum Application Amount (Lumpsum)											Maximum Application Amount (Lumpsum)											For IDBI Gold : Authorized participants & Large investors - In creation unit lot of 1000 units and multiples of 1000 units thereof or in equivalent amount in cash.			
	New Purchase – Rs. 5000/- and in multiples of Re. 1/- thereafter For IEAF – Rs. 500/- and in multiples of Rs. 500/- thereafter											New & Additional Purchase: No limit														
Minimum Additional Investment	Rs. 1000/- and in multiples of Re. 1/- thereafter For IEAF – Rs. 500/- and in multiples of Rs. 500/- thereafter																					-				
SIP	• Rs. 500 per month for a minimum period of 12 months.																					NA				
	• Rs. 1000 per month for a minimum period of 6 months.																									
	• Rs. 1500 per quarter for a minimum period of 4 quarters.																									
	• Only for IUSTF: Rs. 500 per day for a minimum of 30 installments continuously for all business days.																									
	Investments above minimum amount mentioned shall be made in multiples of Re.1/- for all SIP, except for IEAF it shall be made in multiples of Rs. 500/-. In case of SIP transactions, statutory lock-in period of 3 years is applicable to every installment made to IEAF.																									
SWP & STP	Minimum balance in the Scheme should be Rs.25,000/- at the time of enrollment. SWP/STP from IEAF to any other Schemes of IDBI Mutual Fund is available only after completion of lock-in period of 3 years.																					NA				
	STP:																									
	Sub-options for STP					Eligible dates for effect					Minimum amount per transfer*					Daily STP amount per transfer					Minimum term / duration applicable					
	Daily (only offered under ILIQF, IUSTF and ISTBF)					All Business days					Rs. 200/-					Rs. 200/- to less than Rs. 500/-					30 Business days					
	Weekly					1st Business day of the week					Rs. 1,000/-					Rs. 500/- to less than Rs. 1,000/-					12 Business days					
	Monthly					1st, 5th, 10th, 15th, 20th and 25th of the month					Rs. 1,000/-					Rs. 1,000/- and above					6 Business days					
	Quarterly					1st, 5th, 10th, 15th, 20th and 25th of the each quarter					Rs. 2,500/-					Weekly & Monthly STP: 12 Installments; Quarterly STP: 4 Installments										
	(*Multiples of Re.1/- thereafter except under IEAF where STP will be made at a minimum of Rs.500/- and in multiples of Rs.500/- thereafter.) SWP: Minimum amount for each withdrawal is Rs.1000/- and in multiples of Re.1/- thereafter for a minimum period of 6 months. Withdrawal on 25 th of each month or, if 25 th is a holiday, then the next effective business day.																									

Full Form of SIP, SWP & STP is “Systematic Investment Plan”, “Systematic Withdrawal Plan” & “Systematic Transfer Plan”

Plans, options and sub-options

No	Scheme	Plan*	Option	Sub-option / Frequency of Dividend	Mode of dividend payment
1	IEAF	Regular & Direct	Dividend	NA	Payout/ Sweep
			Growth	NA	NA
2	IIT100EF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
3	IDEF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
4	INIF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
5	INJIF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
6	IMF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
7	ISF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
8	IF30EF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
9	IB&FSF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
10	ILTVF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
11	IDYF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
12	IHF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
13	IHEF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
14	IESF	Regular & Direct	Dividend	Monthly/ Quarterly	Reinvestment / Payout/ Sweep
			Growth	NA	NA
15	ILIQF	Regular & Direct	Dividend	Daily/ Weekly/ Monthly	Reinvestment / Payout/ Sweep
			Growth	NA	NA

No	Scheme	Plan*	Option	Sub-option / Frequency of Dividend	Mode of dividend payment
16	IUSTF	Regular & Direct	Dividend	Daily/ Weekly/ Monthly	Reinvestment / Payout/ Sweep
			Growth	NA	NA
17	ICRF	Regular & Direct	Dividend	Quarterly/Annually	Reinvestment / Payout/ Sweep
			Growth	NA	NA
18	ISTBF	Regular & Direct	Dividend	Weekly/ Monthly	Reinvestment / Payout/ Sweep
			Growth	NA	NA
19	IDBF	Regular & Direct	Dividend	Quarterly/Annually	Reinvestment / Payout/ Sweep
			Growth	NA	NA
20	IGF	Regular & Direct	Dividend	Quarterly/Annually	Reinvestment / Payout/ Sweep
			Growth	NA	NA
21	IGFOF	Regular & Direct	Growth	NA	NA
*All plans other than Direct plan will be treated as Regular Plan. For all schemes, Sweep facility is allowed only if dividend amount is Rs.1000/- & above.					

The Mutual Fund is not assuring any dividend nor is it assuring that it will make any dividend distributions. All dividend distributions are subject to the availability of distributable surplus and would depend on the performance of the scheme(s) and will be at the discretion of the IDBIAMC and IDBIMF Trustee Company.

Load Structure (for lumpsum & SIP)	Entry Load (For normal transactions / Switch-in and SIP) – Not applicable Exit Load (Redemption / Switch-out / Transfer/ SWP): For INIF, INJIF, ILIQF, IUSTF, ISTBF & IDBIGOLD: Nil For IIT100EF, IDEF, IMF, ISF, IF30EF, IB&FSF, IHF, IHEF, IESF & IGFOF: 1% for exit within 12 months from the date of allotment. For IEAF: Nil. (Statutory lock-in of 3 years). For IDBF & IGF: 0.50% for exit within 30 days from the date of allotment. For ICRF: 0.75% for exit up to & including 12 months from the date of allotment. For ILTVF & IDYF : <ul style="list-style-type: none">● If units of the Scheme are redeemed or switched out up to 10% of the units (the limit) within 12 months from the date of allotment - Nil.● If units of the scheme are redeemed or switched out in excess of the limit within 12 months from the date of allotment - 1% of the applicable NAV.● If units of scheme are redeemed or switched out after 12 months from the date of allotment - Nil. The exit load will be applicable for both normal transactions and SIP/STP transactions. In case of SIP/STP, the date of allotment for each installment for subscription will be reckoned for charging exit load on redemption.
------------------------------------	---

Statutory Details: IDBI Mutual Fund has been set up as a trust sponsored by IDBI Bank Ltd. with IDBI MF Trustee Company Ltd. as the Trustee (Trustee under the Indian Trusts Act, 1882) and with IDBI Asset Management Ltd. as the Investment Manager. Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

IDBI Hybrid Equity Fund (IHEF)

(An open-ended hybrid scheme investing predominantly in equity and equity related instruments)

Scheme Features

Investment objective:

The investment objective of the scheme would be to generate opportunities for capital appreciation along with income by investing in a diversified basket of equity and equity related instruments, debt and money market instruments. However, there can be no assurance that the investment objective of the scheme will be realized.

Fund Managers:

Total Experience:

Mrs. Uma Venkatraman (Equity Portion)	Over 15 Years (Managing the Scheme since 1st July, 2018)
Mr. Raju Sharma (Debt Portion)	Over 25 Years (Managing the Scheme since 3rd May, 2017)

Inception Date:

24th October 2016

Benchmark:

CRISIL Hybrid 35+65-Aggressive Index

NAV as on 31st May 2019 (₹ per unit):

	Regular	Direct
Growth	11.5623	12.1449
Dividend	10.9675	11.5491

Monthly Average AUM:

₹ 337.42 Crs.

AUM as on 31st May 2019:

₹ 341.48 Crs.

Expense Ratio as on 31st May 2019:

Regular : 2.45%

Direct : 0.95%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 31st May 2019:

YTM : 8.78%

Average Maturity : 3.06 Years

Modified Duration : 2.11 Years

Portfolio Turnover Ratio^^ : 1.16

^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable

Exit Load : 1% for exit within 12 months from the date of allotment.
(for Lumpsum & SIP) No load on exit after the aforementioned period.

Dividend History

(Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
-------------	----------------------------------	------------------------	------------------------------	---------------------------

IDBI Hybrid Equity Fund - Monthly Dividend (Regular Plan)

30th October, 2017	0.2000	0.2000	11.4708	11.2839
31st August, 2017	0.4000	0.4000	11.4882	11.1663

IDBI Hybrid Equity Fund - Monthly Dividend (Direct Plan)

30th October, 2017	0.2000	0.2000	11.6905	11.5038
31st August, 2017	0.4000	0.4000	11.6595	11.3395

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

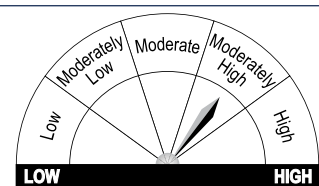
** NAV of the record date.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital appreciation with income
- Investments in equity & equity related instruments as well as debt and money market instruments

Riskometer



Investors understand that their principal will be at Moderately High risk

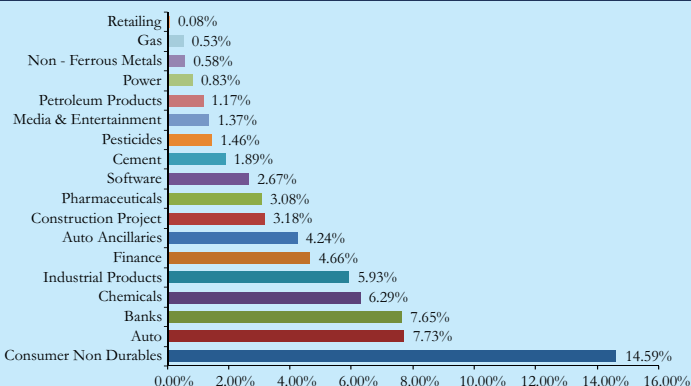
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Portfolio as on 31/05/2019

Issuer / Security Name	Rating	% To Net Assets*	Issuer / Security Name	Rating	% To Net Assets*
EQUITY & EQUITY RELATED			DEBENTURES		
HDFC Bank Ltd.	NA	5.31	Reliance Industries Ltd.	NA	1.17
Nestle India Ltd.	NA	3.69	Bajaj Auto Ltd.	NA	1.03
Aarti Industries Ltd.	NA	3.28	Aurobindo Pharma Ltd.	NA	0.98
Larsen & Toubro Ltd.	NA	3.18	Aditya Birla Capital Ltd.	NA	0.87
Hindustan Unilever Ltd.	NA	3.13	Eicher Motors Ltd.	NA	0.87
Housing Development Finance Corp. Ltd.	NA	3.06	Timken India Ltd.	NA	0.85
Pidilite Industries Ltd.	NA	3.01	CESC Ltd.	NA	0.83
Godrej Consumer Products Ltd.	NA	2.60	Cholamandalam Financial Holdings Ltd.	NA	0.73
TATA Consultancy Services Ltd.	NA	2.57	Tube Investments of India Ltd.	NA	0.68
Supreme Industries Ltd.	NA	2.52	Hindalco Industries Ltd.	NA	0.58
Maruti Suzuki India Ltd.	NA	2.41	GAIL (India) Ltd.	NA	0.53
IndusInd Bank Ltd.	NA	2.34	Asian Paints Ltd.	NA	0.49
TVS Motor Co. Ltd.	NA	2.10	Cadila Healthcare Ltd.	NA	0.40
Heidelberg Cement India Ltd.	NA	1.89	TVS Srichakra Ltd.	NA	0.36
Sanofi India Ltd.	NA	1.70	CESC Ventures Ltd.	NA	0.10
Exide Industries Ltd.	NA	1.68	Spencer's Retail Ltd.	NA	0.08
ITC Ltd.	NA	1.63	TOTAL		19.32
Godrej Industries Ltd.	NA	1.58	Reliance Industries Ltd.	CRISIL AAA	6.38
Sundram Fasteners Ltd.	NA	1.52	Bank of Baroda	CRISIL AA+	6.24
Kansai Nerolac Paints Ltd.	NA	1.47	Punjab National Bank	IND A+	2.84
UPL Ltd.	NA	1.46	Dewan Housing Finance Corp. Ltd.	CARE BBB-	2.43
Inox Leisure Ltd.	NA	1.37	Axis Bank Ltd.	CRISIL AA+	1.43
Bharat Forge Ltd.	NA	1.36	TREPS		12.32
Mahindra & Mahindra Ltd.	NA	1.32	Cash & Cash Receivables		0.43
Finolex Cables Ltd.	NA	1.20	TOTAL		100.00

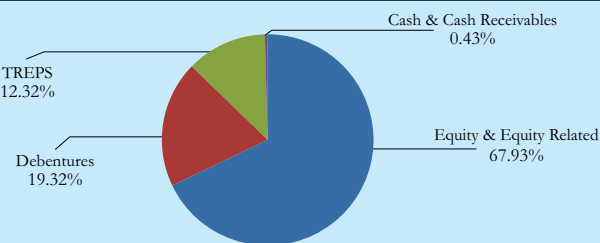
* Rounded off to the nearest two digits after the decimal point.

Industry Classification (for equity & equity related)

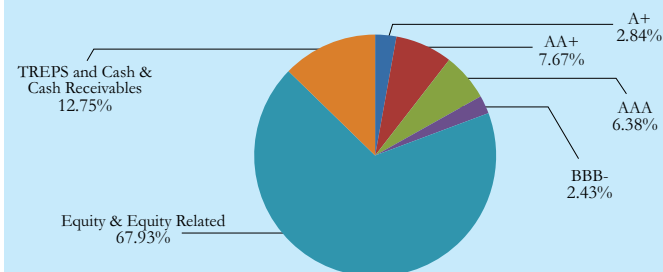


Data as on 31st May, 2019, Industry Classification as recommended by AMFI.

Asset Profile



Rating Profile



IDBI Equity Savings Fund (IESF)

(An open-ended scheme investing in equity, arbitrage and debt)

Scheme Features

Investment objective:

The investment objective of the Scheme is to generate regular income by investing in Debt and money market instruments and using arbitrage and other derivative strategies. The Scheme also intends to generate long capital appreciation through unhedged exposure to equity and equity related instruments. However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved.

Fund Manager:	Total Experience:
Mr. Raju Sharma (Debt Portion)	Over 25 Years (Managing the Scheme since 3rd May, 2017)
Mrs. Uma Venkatraman (Equity Portion)	Over 15 Years (Managing the Scheme since 5th September, 2017)

Inception Date:

7th March, 2011
(w.e.f. 27th March 2018 the scheme has become effective & prior to this date the scheme was classified as IDBI Monthly Income Plan)

Benchmark:

40% of CRISIL Liquid Fund Index + 30% CRISIL Short Term Bond Fund Index + 30% of Nifty 50 Index - Total Return Index (TRI)

NAV as on 31st May 2019 (₹ per unit):

	Regular	Direct
Growth	16.5087	17.5456
Monthly Dividend	13.8555	12.6867
Quarterly Dividend	13.1461	10.6157

Monthly Average AUM:

₹ 19.30 Crs.

AUM as on 31st May 2019:

₹ 19.64 Crs.

Expense Ratio as on 31st May 2019:

Regular : 2.41%

Direct : 0.66%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 31st May 2019:

YTM : 7.78%

Average Maturity : 1.19 Years

Modified Duration : 0.95 Years

Portfolio Turnover Ratio^^ : 4.96

^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable

Exit Load : for Lumpsum -
1% for exit (New/Additional Purchase/Switch-out/Transfer/SWP)
within 12 months from the date of allotment.

for SIP -
1% for exit (New/Additional Purchase/Switch-out/Transfer/SWP)
within 12 months from the date of allotment of each installment.

Dividend History

(Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
IDBI Equity Savings Fund - Monthly Dividend (Regular Plan)				
27th August, 2018	0.0419	0.0419	13.8596	13.8193
25th July, 2018	0.0341	0.0341	13.7033	13.7133
25th April, 2018	0.0935	0.0935	13.7158	13.6056
IDBI Equity Savings Fund - Monthly Dividend (Direct Plan)				
27th August, 2018	0.0473	0.0473	12.5166	12.4703
25th July, 2018	0.0391	0.0391	12.3596	12.3599
25th April, 2018	0.0934	0.0934	12.3159	12.2071
IDBI Equity Savings Fund - Quarterly Dividend (Regular Plan)				
20th April, 2017	0.2516	0.2331	12.7928	12.4160
6th July, 2015	0.1150	0.1065	11.7568	11.5837
27th March, 2015	0.2385	0.2212	12.0213	11.7359
IDBI Equity Savings Fund - Quarterly Dividend (Direct Plan)				
29th September, 2014	0.1948	0.1866	11.5885	11.3330
17th April, 2014	0.0935	0.0896	10.8922	10.7753
3rd April, 2013	0.1839	0.1567	10.4314	10.2030

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

** NAV of the record date.

Portfolio as on 31/05/2019

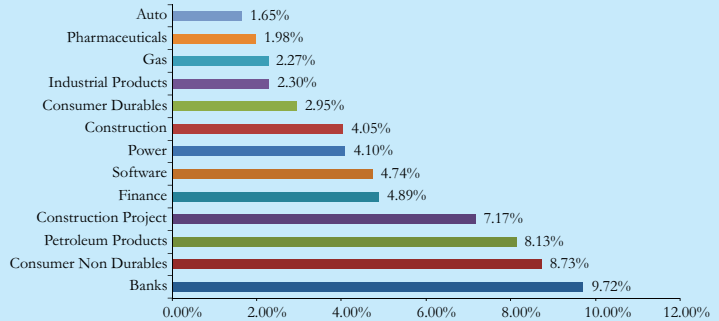
Issuer / Security Name	Rating	% To Net Assets*	Issuer / Security Name	Rating	% To Net Assets*
EQUITY & EQUITY RELATED			15.38		
Axis Bank Ltd.	NA	1.98	Axis Bank Ltd.	NA	1.98
Reliance Industries Ltd.	NA	8.13	Nestle India Ltd.	NA	1.76
NCC Ltd.	NA	7.17	Mahindra & Mahindra Ltd.	NA	1.65
HDFC Bank Ltd.	NA	6.45	ITC Ltd.	NA	1.42
Housing Development Finance Corp. Ltd.	NA	4.89	ICICI Bank Ltd.	NA	1.29
TATA Power Co.Ltd.	NA	4.10	DEBENTURES		
DLF Ltd.	NA	4.05	Bank of Baroda	CRISIL AA+	5.93
Hindustan Unilever Ltd.	NA	3.19	JK Cement Ltd.	BWR AA	3.99
Voltas Ltd.	NA	2.95	Axis Bank Ltd.	CRISIL AA+	3.49
TATA Elxsi Ltd.	NA	2.49	Piramal Enterprises Ltd.	[ICRA]AA	1.53
Asian Paints Ltd.	NA	2.36	NTPC Ltd.	CRISIL AAA	0.44
Carborundum Universal Ltd.	NA	2.30	FIXED DEPOSITS		
GAIL (India) Ltd.	NA	2.27	HDFC Bank Ltd		7.64
Infosys Ltd.	NA	2.25	TREPS		
Abbott India Ltd.	NA	1.98	Cash & Cash Receivables		5.71
			TOTAL		100.00

* Rounded off to the nearest two digits after the decimal point.

Fixed Deposits placed for margin purpose for Derivative

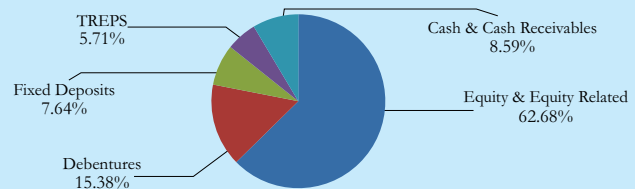
Total Outstanding exposure in Derivative Instruments as on May 31, 2019: Rs. 594.96/- (Market Value in Lakhs)

Industry Classification (for equity & equity related)

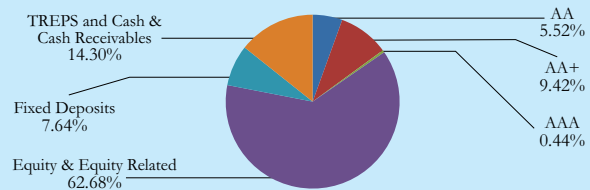


Data as on 31st May, 2019, Industry Classification as recommended by AMFI.

Asset Profile



Rating Profile

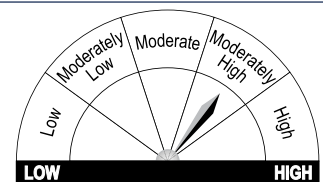


Product Label

This product is suitable for investors who are seeking*:

- Regular income & Capital appreciation over Medium to Long term
- Investment in equity and equity related Instruments including equity derivatives, arbitrage and debt and money market instruments

Riskometer



Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Liquid Fund (ILIQF)

(An open-ended liquid scheme)

Scheme Features

Investment objective:

The investment objective of the Scheme will be to provide investors with high level of liquidity along with regular income for their investment. The Scheme will endeavour to achieve this objective through an allocation of the investment corpus in a low risk portfolio of money market and debt instruments with maturity of up to 91 days. However, there can be no assurance that the investment objective of the Scheme will be realized.

Fund Manager:	Total Experience: Over 25 Years
Mr. Raju Sharma	(Managing the Scheme since 3rd May, 2017)

Inception Date:

9th July, 2010

Benchmark:

CRISIL Liquid Fund Index

NAV as on 31st May 2019 (₹ per unit):

	Regular	Direct
Growth	2013.3169	2026.8546
Daily Dividend	1005.2683	1002.3548
Weekly Dividend	1024.0147	1004.0287
Monthly Dividend	1004.4404	1002.8917
Bonus [^]	1509.9917	1517.8504

[^] Bonus option in this scheme has been discontinued from 15th July, 2015.

Monthly Average AUM:

₹ 2,814.49 Crs.

AUM as on 31st May 2019:

₹ 2,784.14 Crs.

Expense Ratio as on 31st May 2019:

Regular : 0.24%

Direct : 0.13%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 31st May 2019:

YTM	: 6.81%
Average Maturity	: 22 Days
Modified Duration	: 22 Days

Load Structure:

Entry Load : Not Applicable

Exit Load (for Lumpsum & SIP) : Nil

Dividend History

(Face Value: ₹ 1000/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
IDBI Liquid Fund - Monthly Dividend (Regular Plan)				
27th May, 2019	4.4165	4.0897	1,009.5838	1,003.6394
25th April, 2019	4.6119	4.2706	1,009.8766	1,003.6394
25th March, 2019	3.9469	3.6549	1,008.9108	1,003.6394

IDBI Liquid Fund - Monthly Dividend (Direct Plan)

27th May, 2019	4.4790	4.1476	1,008.1082	1,002.0799
25th April, 2019	4.6739	4.3281	1,008.4004	1,002.0799
25th March, 2019	4.0030	3.7068	1,007.4264	1,002.0799

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

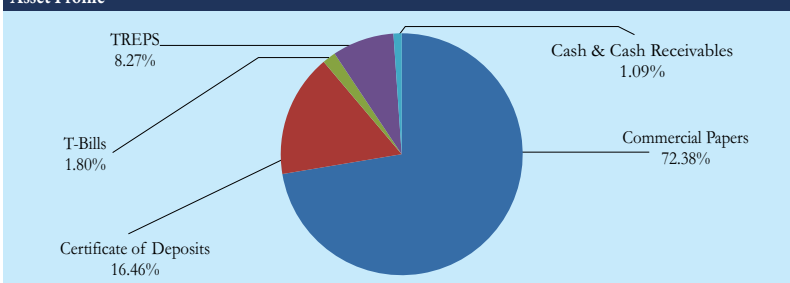
** NAV of the record date.

Portfolio as on 31/05/2019

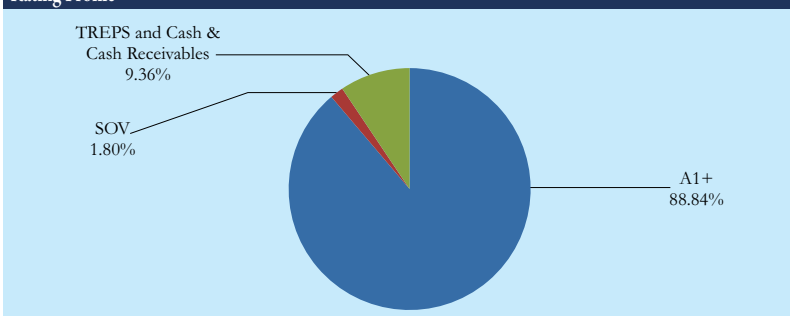
Issuer Name	Rating	% To Net Assets*	Issuer Name	Rating	% To Net Assets*
COMMERCIAL PAPERS			CERTIFICATE OF DEPOSITS		
Larsen & Toubro Ltd.	CRISIL A1+	7.68	Godrej Consumer Products Ltd.	[ICRA]A1+	1.79
Reliance Industries Ltd.	CRISIL A1+	7.18	Godrej Industries Ltd.	CRISIL A1+	1.79
Reliance Retail Ltd.	CRISIL A1+	7.18	Chennai Petroleum Corpn. Ltd.	CRISIL A1+	0.90
Steel Authority of India Ltd.	IND A1+	7.18	Navneet Education Ltd.	CRISIL A1+	0.89
Aditya Birla Finance Ltd.	[ICRA]A1+	7.13	TREPS		
Oil & Natural Gas Corpn. Ltd.	[ICRA]A1+	6.26	Bandhan Bank Ltd.	[ICRA]A1+	7.54
Gujarat Fluorochemicals Ltd.	CRISIL A1+	5.31	IDFC First Bank Ltd.	[ICRA]A1+	7.13
SBI Cards & Payment Services Pvt. Ltd.	CRISIL A1+	3.58	ICICI Bank Ltd.	[ICRA]A1+	1.79
Aarti Industries Ltd.	CRISIL A1+	3.56	T-BILLS		
National Bank for Agriculture and Rural Development	CRISIL A1+	3.40	91 DTB 19	SOV	1.79
National Housing Bank	CRISIL A1+	3.21	91 DTB 19	SOV	0.01
UPL Ltd.	CRISIL A1+	2.68	Cash & Cash Receivables		
CEAT Ltd.	IND A1+	2.66	TOTAL		

* Rounded off to the nearest two digits after the decimal point.

Asset Profile



Rating Profile

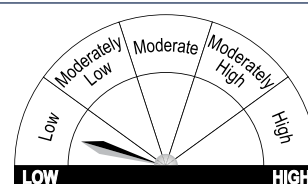


Product Label

This product is suitable for investors who are seeking*:

- High level of liquidity along with regular income for short term
- Investments in Debt / Money Market Instruments with maturity / residual maturity up to 91 days

Riskometer



Investors understand that their principal will be at Low risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Ultra Short Term Fund (IUSTF)

(An open ended ultra short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months to 6 months. #)

Scheme Features

Investment objective:

The objective of the Scheme will be to provide investors with regular income for their investment by investing in debt and money market instruments with relatively lower interest rate risk, such that the Macaulay duration of the portfolio is maintained between 3 months to 6 months. However, there can be no assurance that the investment objective of the Scheme will be realized.

Fund Manager:	Total Experience: Over 15 Years
Mr. Bhupesh Kalyani	(Managing the Scheme since 1st February, 2017)

Inception Date:
3rd September, 2010

Benchmark:
CRISIL Liquid Fund Index

NAV as on 31st May 2019 (₹ per unit):

	Regular	Direct
Growth	1937.7061	2012.2738
Daily Dividend	1003.5532	1017.8455
Weekly Dividend	1055.1076	1057.3653
Monthly Dividend	1095.4522	1422.8946
Bonus [^]	1937.8445	2011.2854

[^]Bonus option in this scheme has been discontinued from 15th July, 2015.

Monthly Average AUM:
₹ 333.58 Crs.

AUM as on 31st May 2019:
₹ 311.93 Crs.

Expense Ratio as on 31st May 2019:

Regular : 0.77%
Direct : 0.26%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 31st May 2019:

YTM : 7.94%
Average Maturity : 123 Days
Modified Duration : 96 Days

Load Structure:

Entry Load : Not Applicable
Exit Load (for Lumpsum & SIP) : Nil

Dividend History (Face Value: ₹ 1000/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
IDBI Ultra Short Term Fund - Monthly Dividend (Regular Plan)				
26th April, 2019	4.4367	4.1084	1,113.0541	1,107.0905
26th March, 2019	4.2658	3.9502	1,111.9755	1,106.2104
26th February, 2019	2.4482	2.2670	1,107.8508	1,104.5729

IDBI Ultra Short Term Fund - Monthly Dividend (Direct Plan)

26th April, 2019	6.1642	5.7081	1,445.6008	1,437.3172
26th March, 2019	5.9218	5.4836	1,444.0843	1,436.0924
26th February, 2019	3.5234	3.2627	1,438.5182	1,433.8080

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

** NAV of the record date.

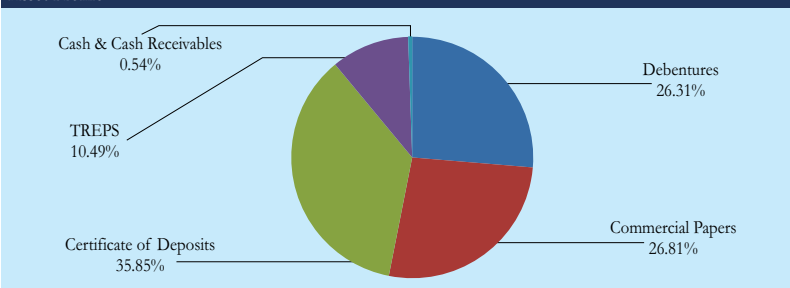
please refer to the Scheme Information Document (SID) on which the concept of Macaulay's duration has been explained.

Portfolio as on 31/05/2019

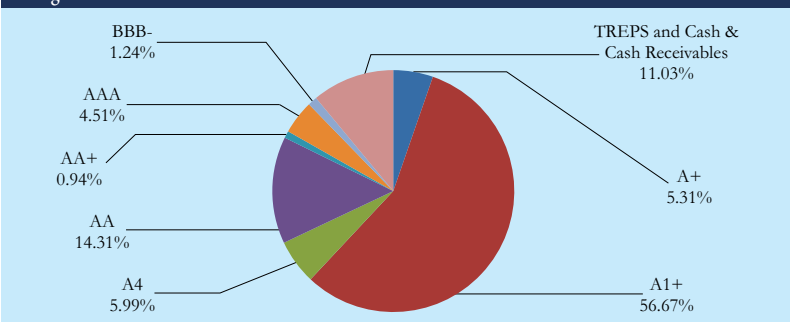
Issuer Name	Rating	% To Net Assets*	Issuer Name	Rating	% To Net Assets*
DEBENTURES			Dewan Housing Finance Corp. Ltd.	CRISIL A4	5.99
Punjab National Bank	IND A+	5.31	National Housing Bank	CRISIL A1+	1.60
JK Cement Ltd.	BWR AA	5.23	TATA Power Co. Ltd.	CRISIL A1+	1.60
ECL Finance Ltd.	[ICRA]AA	4.75	CERTIFICATE OF DEPOSITS		
Piramal Enterprises Ltd.	[ICRA]AA	4.17	IDFC First Bank Ltd.	[ICRA]A1+	9.61
Aditya Birla Finance Ltd.	[ICRA]AAA	3.22	Bandhan Bank Ltd.	[ICRA]A1+	8.02
TATA Capital Financial Services Ltd.	CRISIL AAA	1.29	Syndicate Bank	IND A1+	8.02
Dewan Housing Finance Corp. Ltd.	CARE BBB-	1.24	Oriental Bank of Commerce	CRISIL A1+	7.00
Axis Bank Ltd.	CRISIL AA+	0.94	Bank of Baroda	CARE A1+	1.60
Vedanta Ltd.	CRISIL AA	0.16	Canara Bank	CRISIL A1+	1.60
COMMERCIAL PAPERS			TREPS		10.49
Reliance Industries Ltd.	CRISIL A1+	9.62	Cash & Cash Receivables		0.54
JSW Steel Ltd.	[ICRA]A1+	8.00	TOTAL		100.00

* Rounded off to the nearest two digits after the decimal point.

Asset Profile



Rating Profile

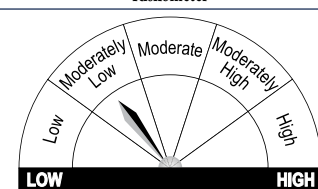


Product Label

This product is suitable for investors who are seeking*:

- Regular income for short term
- Investments in Debt/Money market instruments with relatively lower interest rate risk, such that the Macaulay duration of the portfolio is maintained between 3 months to 6 months

Riskometer



Investors understand that their principal will be at Moderately Low risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Short Term Bond Fund (ISTBF)

(An open-ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year to 3 years. #)

Scheme Features		
Investment objective:		
The investment objective of the Scheme is to provide investors with regular income by investing in debt and money market instruments, such that the Macaulay duration of the portfolio is maintained between 1 year to 3 years. However, there can be no assurance that the investment objective of the Scheme will be realized.		
Fund Manager:	Total Experience: Over 15 Years	
Mr. Bhupesh Kalyani	(Managing the Scheme since 1st February, 2017)	
Inception Date:		
23rd March, 2011		
Benchmark:		
CRISIL Short Term Bond Fund Index		
NAV as on 31st May 2019 (₹ per unit):		
	Regular	Direct
Growth	18.6754	19.7825
Weekly Dividend	11.4960	12.4827
Monthly Dividend	12.0533	15.2424
Monthly Average AUM:		
₹ 72.45 Crs.		
AUM as on 31st May 2019:		
₹ 67.31 Crs.		
Expense Ratio as on 31st May 2019:		
Regular	: 1.52%	
Direct	: 1.02%	
Expense ratio is inclusive of GST on management fees.		
Quantitative Measures as on 31st May 2019:		
YTM	: 8.83%	
Average Maturity	: 1.41 Years	
Modified Duration	: 1.09 Years	
Load Structure:		
Entry Load	: Not Applicable	
Exit Load (for Lumpsum & SIP)	: Nil	

Dividend History (Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
-------------	----------------------------------	------------------------	------------------------------	---------------------------

IDBI Short Term Bond Fund - Monthly Dividend (Regular Plan)

28th May, 2019	0.0425	0.0393	12.1023	12.0525
26th April, 2019	0.0263	0.0244	12.0588	12.0286
26th March, 2019	0.0801	0.0742	12.1305	12.0182

IDBI Short Term Bond Fund - Monthly Dividend (Direct Plan)

28th May, 2019	0.0575	0.0533	15.3088	15.2407
26th April, 2019	0.0381	0.0353	15.2538	15.2090
26th March, 2019	0.1084	0.1004	15.3464	15.1950

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

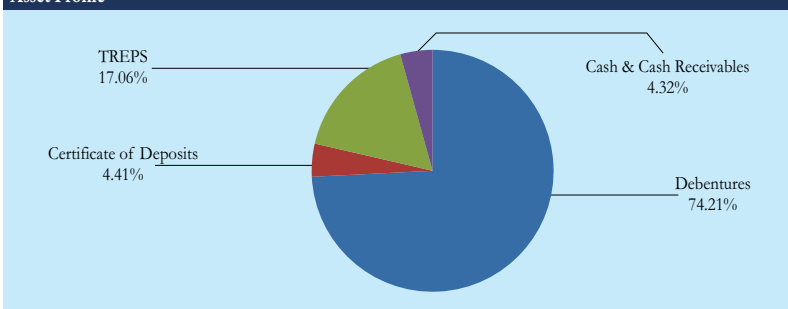
** NAV of the record date.

please refer to the Scheme Information Document (SID) on which the concept of Macaulay's duration has been explained.

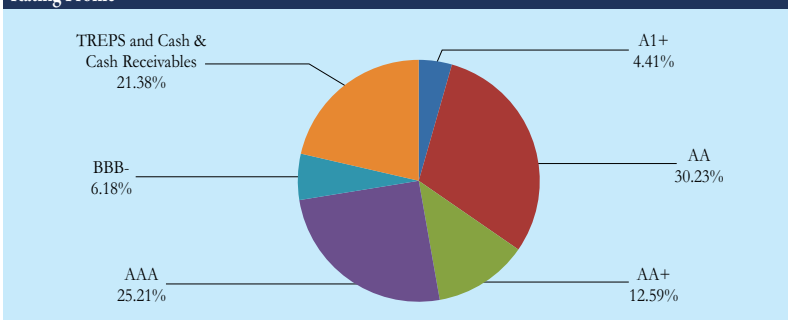
Portfolio as on 31/05/2019		
Issuer Name	Rating	% To Net Assets*
DEBENTURES		
Bank of Baroda	CARE AA	14.46
Reliance Jio Infocomm Ltd.	CRISIL AAA	8.35
REC Ltd.	CRISIL AAA	7.47
LIC Housing Finance Ltd.	CRISIL AAA	7.44
Piramal Enterprises Ltd.	[ICRA]AA	7.42
Cholamandalam Investment and Finance Co. Ltd.	[ICRA]AA+	7.41
Dewan Housing Finance Corp. Ltd.	CARE BBB-	6.18
JK Cement Ltd.	BWR AA	5.37
ICICI Bank Ltd.	[ICRA]AA+	5.18
Hindalco Industries Ltd.	CRISIL AA	1.52
TATA Capital Financial Services Ltd.	CRISIL AAA	1.49
Vedanta Ltd.	CRISIL AA	1.46
Reliance Industries Ltd.	CRISIL AAA	0.46
CERTIFICATE OF DEPOSIT		4.41
Oriental Bank of Commerce	CRISIL A1+	4.41
TREPS		17.06
Cash & Cash Receivables		4.32
TOTAL		100.00

* Rounded off to the nearest two digits after the decimal point.

Asset Profile



Rating Profile

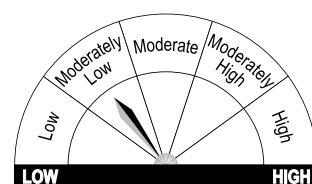


Product Label

This product is suitable for investors who are seeking*:

- Regular income for short term
- Investments in Debt/Money market instruments such that the Macaulay duration of the portfolio is maintained between 1 year to 3 years

Riskometer



Investors understand that their principal will be at Moderately Low risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Credit Risk Fund (ICRF)

(An open-ended debt scheme predominantly investing in AA and below rated corporate bonds)

Scheme Features

Investment objective:

The investment objective of the Scheme is to generate regular income and opportunities for capital appreciation by investing predominantly in AA and below rated corporate bonds across maturity spectrum. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved.

Fund Manager:

Mr. Bhupesh Kalyani

Total Experience: Over 15 Years

(Managing the Scheme since 1st February, 2017)

Inception Date:

3rd March, 2014

Benchmark:

CRISIL Short Term Bond Fund Index

NAV as on 31st May 2019 (₹ per unit):

	Regular	Direct
Growth	14.6502	15.3787
Quarterly Dividend	10.3667	10.4891
Annual Dividend	10.9539	11.7696

Monthly Average AUM:

₹ 91.79 Crs.

AUM as on 31st May 2019:

₹ 91.43 Crs.

Expense Ratio as on 31st May 2019:

Regular : 1.49%

Direct : 0.79%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 31st May 2019:

YTM	: 10.49%
Average Maturity	: 2.81 Years
Modified Duration	: 2.12 Years

Load Structure:

Entry Load : Not Applicable

Exit Load : for Lumpsum -

0.75% for exit (Redemption/Switch-out/Transfer/SWP) upto & within 12 months from the date of allotment. Nil after 12 months.

for SIP -

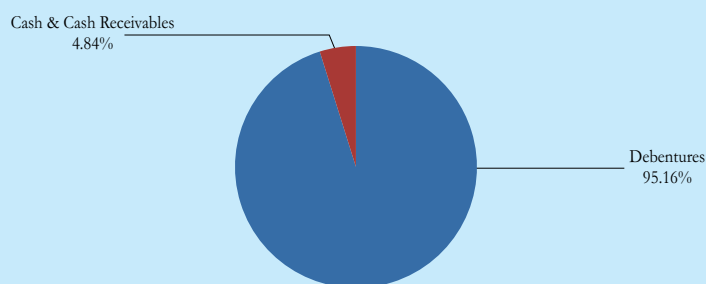
0.75% for exit (Redemption/Switch-out/Transfer/SWP) upto & including 12 months from the date of allotment of each installment.

Portfolio as on 31/05/2019

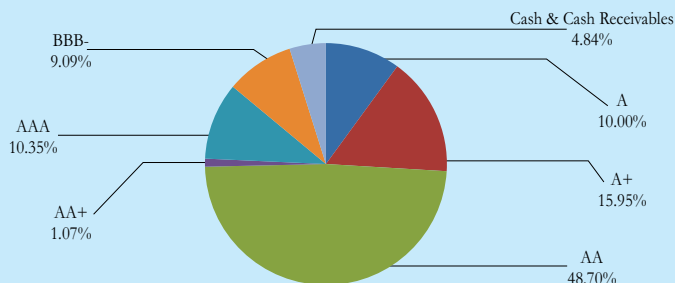
Issuer Name	Rating	% To Net Assets*
DEBENTURES		95.16
Punjab National Bank	IND A+	15.95
Vedanta Ltd.	CRISIL AA	11.82
TATA Power Co. Ltd.	IND AA	10.58
Hindalco Industries Ltd.	CRISIL AA	10.09
Yes Bank Ltd.	[ICRA]A	10.00
Dewan Housing Finance Corp. Ltd.	CARE BBB-	9.09
JK Cement Ltd.	BWR AA	8.89
Piramal Enterprises Ltd.	[ICRA]AA	7.32
Reliance Industries Ltd.	CRISIL AAA	5.32
Reliance Jio Infocomm Ltd.	CRISIL AAA	5.03
Axis Bank Ltd.	CRISIL AA+	1.07
Cash & Cash Receivables		4.84
TOTAL		100.00

* Rounded off to the nearest two digits after the decimal point.

Asset Profile



Rating Profile



Dividend History

(Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
IDBI Credit Risk Fund - Quarterly Dividend (Regular Plan)				
20th February, 2019	0.1785	0.1653	10.3989	10.1536
05th November, 2018	0.1033	0.0957	10.3073	10.1642
21st May, 2018	0.3899	0.3611	10.6505	10.1134
IDBI Credit Risk Fund - Quarterly Dividend (Direct Plan)				
20th February, 2019	0.1923	0.1781	10.5164	10.2522
05th November, 2018	0.1299	0.1203	10.4359	10.25600
21st May, 2018	0.4985	0.4616	10.8854	10.19800
IDBI Credit Risk Fund - Annual Dividend (Regular Plan)				
21st May, 2018	0.5795	0.5366	11.0867	10.2865
20th April, 2017	1.0921	0.0000	12.0655	10.5502
27th March, 2015	0.6304	0.0000	11.0963	10.2355
IDBI Credit Risk Fund - Annual Dividend (Direct Plan)				
21st May, 2018	2.2136	2.0498	14.0270	10.9598

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

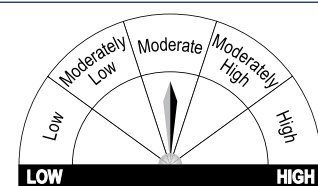
** NAV of the record date.

Product Label

This product is suitable for investors who are seeking*:

- Regular income & capital appreciation through active management for at least medium term horizon
- Investments predominantly in AA and below rated corporate bonds across maturity spectrum

Riskometer



Investors understand that their principal will be at Moderate risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Dynamic Bond Fund (IDBF)

(An open-ended dynamic debt scheme investing across duration)

Scheme Features

Investment objective:

The objective of the scheme is to generate regular income while maintaining liquidity through active management of a portfolio comprising of debt and money market instruments.

Fund Manager:

Total Experience: Over 25 Years

Mr. Raju Sharma

(Managing the Scheme since 3rd May, 2017)

Inception Date:

21st February 2012

Benchmark:

CRISIL Composite Bond Fund Index

NAV as on 31st May 2019 (₹ per unit):

	Regular	Direct
Growth	15.4029	16.2366
Quarterly Dividend	10.7674	0.0000
Annual Dividend	11.2824	13.2260

NAV: 0.0000 indicates that there is no investment under the option

Monthly Average AUM:

₹ 35.85 Crs.

AUM as on 31st May 2019:

₹ 41.35 Crs.

Expense Ratio as on 31st May 2019:

Regular : 1.63%

Direct : 0.83%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 31st May 2019:

YTM : 7.49%

Average Maturity : 1.44 Years

Modified Duration : 1.04 Years

Load Structure:

Entry Load : Not Applicable

Exit Load : for Lumpsum -

0.50% for exit (Redemption/Switch-out/Transfer/SWP) within 30 days from the date of allotment.

For SIP -

0.50% for exit (Redemption/Switch-out/Transfer/SWP) within 30 days from the date of allotment.

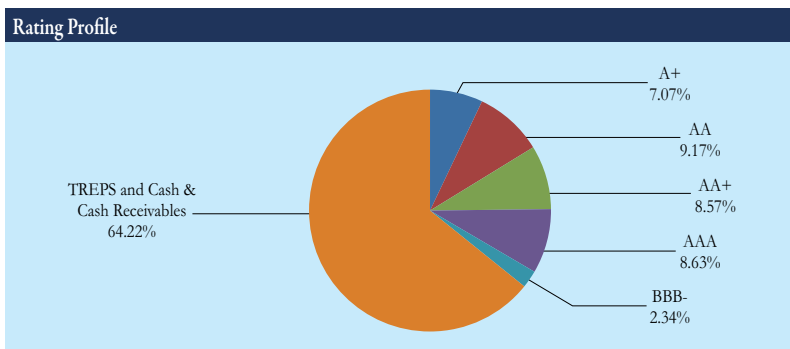
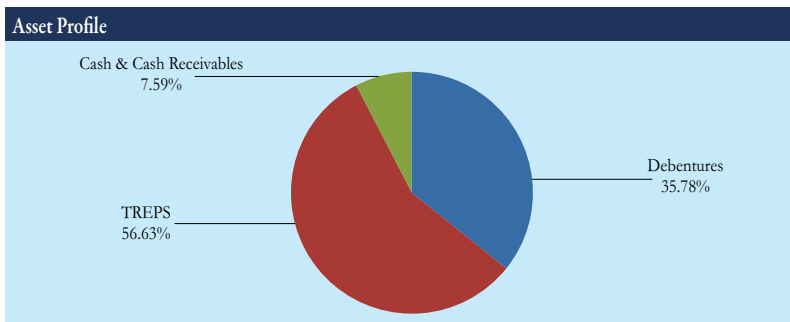
Dividend History (Face Value: ₹ 10/- Per Unit)				
Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
IDBI Dynamic Bond Fund - Quarterly Dividend (Regular Plan)				
20th February, 2019	0.1840	0.1704	10.7074	10.4502
05th November, 2018	0.1124	0.1041	10.5503	10.4013
27th July, 2017	0.1961	0.1817	10.7876	10.5012
IDBI Dynamic Bond Fund - Quarterly Dividend (Direct Plan)				
20th February, 2019	0.2584	0.2393	13.5059	13.1455
05th November, 2018	0.1943	0.1799	13.3302	13.0697
29th September, 2014	0.3507	0.3358	10.7090	10.2445
IDBI Dynamic Bond Fund - Annual Dividend (Regular Plan)				
20th April, 2017	0.8926	0.8270	11.6510	10.3999
27th March, 2015	0.7992	0.7412	11.3590	10.2782
17th April, 2014	0.1403	0.1343	10.3119	10.1496
IDBI Dynamic Bond Fund - Annual Dividend (Direct Plan)				
27th March, 2015	0.8203	0.7607	11.4143	10.3051
17th April, 2014	0.1636	0.1567	10.3474	10.1555

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

** NAV of the record date.

Portfolio as on 31/05/2019		
Issuer Name	Rating	% To Net Assets*
DEBENTURES		
Reliance Industries Ltd.	CRISIL AAA	8.63
Punjab National Bank	IND A+	7.07
Vedanta Ltd.	CRISIL AA	5.96
Bank of Baroda	CRISIL AA+	4.24
ICICI Bank Ltd.	[ICRA]AA+	3.62
JK Cement Ltd.	BWR AA	3.21
Dewan Housing Finance Corp. Ltd.	CARE BBB-	2.34
Axis Bank Ltd.	CRISIL AA+	0.71
TREPS		56.63
Cash & Cash Receivables		7.59
TOTAL		100.00

* Rounded off to the nearest two digits after the decimal point.



Product Label	
This product is suitable for investors who are seeking*:	Riskometer
<ul style="list-style-type: none"> Generate income along with attendant liquidity through active management of portfolio with at least medium term horizon Investments in Debt (including Government Securities) / Money Market Instruments 	<p>LOW Moderate High</p> <p>Investors understand that their principal will be at Moderate risk</p>
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	

IDBI Gilt Fund (IGF)

(An open-ended debt scheme investing in government securities across maturity)

Scheme Features

Investment objective:

The investment objective of the scheme would be to provide regular income along with opportunities for capital appreciation through investments in a diversified basket of central government dated securities, state government securities and treasury bills. However, there can be no assurance that the investment objective of the scheme will be realized / achieved.

Fund Manager:	Total Experience: Over 25 Years
Mr. Raju Sharma	(Managing the Scheme since 3rd May, 2017)

Inception Date:
21st December, 2012

Benchmark:
CRISIL Dynamic Gilt Index

NAV as on 31st May 2019 (₹ per unit):

	Regular	Direct
Growth	15.3300	15.9622
Quarterly Dividend	10.6108	11.7856
Annual Dividend	11.3518	11.9755

Monthly Average AUM:
₹ 22.29 Crs.

AUM as on 31st May 2019:
₹ 25.56 Crs.

Expense Ratio as on 31st May 2019:

Regular : 1.44%
Direct : 0.74%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 31st May 2019:

YTM : 5.97%
Average Maturity : 0.00 Years#
Modified Duration : 0.00 Years#

Load Structure:

Entry Load : Not Applicable

Exit Load : for Lumpsum -
0.50% for exit (Redemption/Switch-out/Transfer/SWP) within 30 days from the date of allotment.

For SIP -
0.50% for exit (Redemption/Switch-out/Transfer/SWP) within 30 days from the date of allotment of each installment.

Dividend History (Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
-------------	----------------------------------	------------------------	------------------------------	---------------------------

IDBI Gilt Fund - Quarterly Dividend (Regular Plan)

20th February, 2019	0.1936	0.1793	10.5697	10.2965
27th July, 2017	0.2353	0.2180	10.6557	10.3103
20th April, 2017	0.7883	0.7303	11.5717	10.4070

IDBI Gilt Fund - Quarterly Dividend (Direct Plan)

20th February, 2019	0.2253	0.2086	11.7303	11.4129
27th July, 2017	0.3575	0.0000	11.7938	11.2775
20th April, 2017	0.5462	0.0000	12.2578	11.4817

IDBI Gilt Fund - Annual Dividend (Regular Plan)

20th April, 2017	1.0847	0.0000	12.0341	10.5184
27th March, 2015	0.9936	0.9215	11.8111	10.4722
17th April, 2014	0.3585	0.3433	10.6705	10.2259

IDBI Gilt Fund - Annual Dividend (Direct Plan)

20th April, 2017	0.9847	0.0000	12.2581	10.8809
27th March, 2015	0.9768	0.0000	11.8291	10.5137
17th April, 2014	0.3896	0.3732	10.7019	10.2176

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

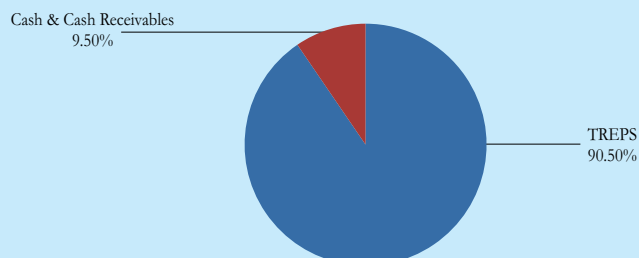
** NAV of the record date.

Portfolio as on 31/05/2019

Issuer Name	Rating	% to Net Assets*
TREPS		90.50
Cash & Cash Receivables		9.50
TOTAL		100.00

* Rounded off to the nearest two digits after the decimal point.

Asset Profile

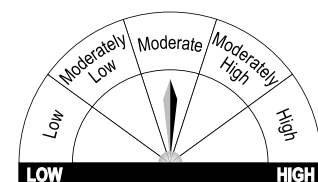


Product Label

This product is suitable for investors who are seeking*:

- Long term regular income along with capital appreciation with at least medium term horizon
- Investments in dated Central & State Government Securities / T-Bills / Money Market Instrument

Riskometer



Investors understand that their principal will be at Moderate risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

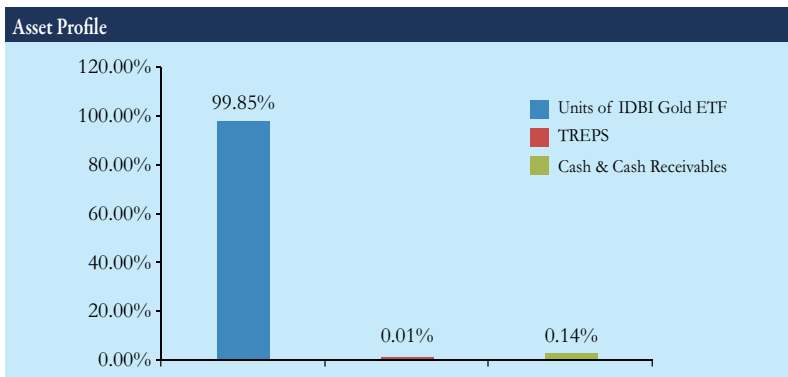
IDBI Gold Fund (IGFOF)

(An open-ended fund of fund scheme investing in IDBI Gold Exchange Traded Fund [IDBI Gold ETF])

Scheme Features		
Investment objective: The investment objective of the Scheme will be to generate returns that correspond closely to the returns generated by IDBI Gold Exchange Traded Fund.		
Fund Manager: Mr. Ashish Mishra	Total Experience: Over 13 Years (Managing the Scheme since 5th September 2017)	
Inception Date: 14th August, 2012		
Benchmark: Domestic price of Gold		
NAV as on 31st May 2019 (₹ per unit):		
	Regular	Direct
Growth	9.1292	9.3839
Monthly Average AUM: ₹ 29.45 Crs.		
AUM as on 31st May 2019: ₹ 29.61 Crs.		
Expense Ratio as on 31st May 2019: Regular : 0.65% Direct : 0.15% Expense ratio is inclusive of GST on management fees.		
Load Structure: Entry Load : Not Applicable Exit Load : for Lumpsum - 1% for exit (Redemption/Switch-out/Transfer/SWP) within 12 months from the date of allotment. for SIP - 1% for exit (Redemption/Switch-out/Transfer/SWP) within 12 months from the date of allotment of each installment.		

Portfolio as on 31/05/2019	
Issuer Name	% To Net Assets*
Units of IDBI Gold Exchange Traded Fund	99.85
TREPS	0.01
Cash & Cash Receivables	0.14
TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.



Product Label	
This product is suitable for investors who are seeking*:	Riskometer
<ul style="list-style-type: none"> To replicate returns of IDBI Gold ETF with atleast medium term horizon Investments in units of IDBI Gold ETF / Money Market Instruments / IDBI Liquid Fund Scheme 	<p>Investors understand that their principal will be at Moderately High risk</p>
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	

AUM REPORT FOR THE QUARTER ENDED 31/03/2019

Rs. in Lakhs

Asset class wise disclosure of AUM & AAUM		
Category	AUM as on the last day of the Quarter	Average AUM for the Quarter
Income	41,041.58	54,765.30
Equity (other than ELSS)	215,537.63	209,578.48
Balanced	38,013.80	38,387.32
Liquid	257,110.85	555,195.41
Gilt	1,911.65	2,360.49
Equity - ELSS	61,158.04	60,001.12
GOLD ETF	6,030.33	6,291.17
Other ETF	0.00	0.00
Fund of Fund investing overseas	0.00	0.00
Total	620,803.88	926,579.29

Note : Since IDBI Gold Fund (FOF Domestic) invests predominantly in units of IDBI Gold Exchange Traded Fund, the AUM and Average AUM of IDBI Gold Fund are disclosed separately below:

Rs. in Lakhs

Asset class wise disclosure of AUM & AAUM		
Category	AUM as on the last day of the Quarter	Average AUM for the Quarter
FOF (Domestic)	2,987.81	3,138.44

Disclosure of percentage of AUM by geography

Geographical Spread	% of Total AUM as on the last day of the Quarter
Top 5 Cities	56.63%
Next 10 Cities	19.03%
Next 20 Cities	10.85%
Next 75 Cities	9.42%
Others	4.07%
TOTAL	100.00%

IDBI Gold Exchange Traded Fund (IDBIGOLD)

(An open-ended scheme replicating/ tracking the performance of gold in domestic prices)

Scheme Features

Investment objective:

To invest in physical gold and gold related instruments with the objective to replicate the performance of gold in domestic prices. The ETF will adopt a passive investment strategy and will seek to achieve the investment objective by minimizing the tracking error between the Fund and the underlying asset.

Fund Manager:

Mr. Ashish Mishra

Total Experience: Over 13 Years

(Managing the Scheme since 5th September 2017)

Inception Date:

9th November, 2011

Benchmark:

Domestic price of Physical Gold

NAV as on 31st May 2019 (₹ per unit):

NAV	3024.5130
Physical Gold Price*	3207.5227
Cash Component	-183.0100

* Source: Bank of Nova Scotia (Custodian for IDBI Gold ETF)

Monthly Average AUM:

₹ 59.83 Crs.

AUM as on 31st May 2019:

₹ 60.18 Crs.

Expense Ratio as on 31st May 2019:

Regular : 0.35%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 31st May 2019:

Tracking Error : 0.2187%

Annualised tracking error for last 12 month's period.

Load Structure:

Entry Load : Not Applicable

Exit Load (for Lumpsum & SIP) : Nil

Listing:

The Scheme is listed on National Stock Exchange of India Ltd. (NSE) and Bombay Stock Exchange Ltd. (BSE).

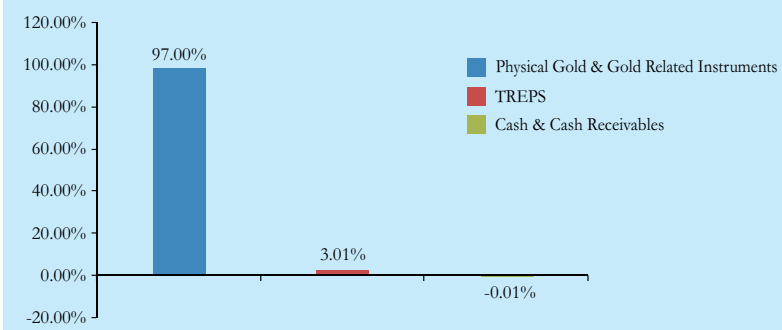
Portfolio as on 31/05/2019

Issuer Name	% To Net Assets*
Physical Gold & Gold Related Instruments*	97.00
TREPS	3.01
Cash & Cash Receivables	(0.01)
TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point. ^ Less than 0.005%

Comprises of 30 Kgs deposited in the Gold Monetisation Scheme of Bank of Nova Scotia.

Asset Profile

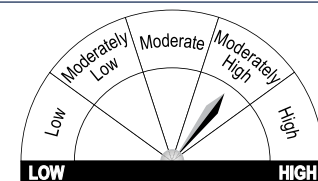


Product Label

This product is suitable for investors who are seeking*:

- To replicate the performance of gold in domestic prices with at least medium term horizon
- Investments in physical gold and gold related instruments / debt & money market instruments

Riskometer



Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

NSE Disclaimer for IDBI Gold Exchange Traded Fund : It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Scheme Information Document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Draft Scheme Information Document. The investors are advised to refer to the Scheme Information Document for the full text of the 'Disclaimer Clause of NSE'.

BSE Disclaimer for IDBI Gold Exchange Traded Fund : It is to be distinctly understood that the permission given by BSE Ltd. should not in any way be deemed or construed that the SID has been cleared or approved by BSE Ltd. nor does it certify the correctness or completeness of any of the contents of the SID. The investors are advised to refer to the SID for the full text of the 'Disclaimer Clause of BSE Ltd.'

Contact us

IDBI Asset Management Limited

(Investment Manager to IDBI Mutual Fund)

CIN: U65100MH2010PLC199319

Registered Office: IDBI Tower, WTC Complex, Cuffe Parade, Colaba, Mumbai - 400005

Corporate Office: 4th Floor, IDBI Tower, WTC Complex, Cuffe Parade, Colaba, Mumbai - 400005



Phone: 022-66442800



Fax: 022-66442801



E-mail: contactus@idbimutual.co.in



Website: www.idbimutual.co.in



SMS: IDBIMF on 09220092200



Toll-free: 1800-419-4324 (from any landline or mobile number across India, between 9 am-6 pm from Monday to Saturday)

Our Branches:

Ahmedabad	:	IDBI Mutual Fund, IDBI Complex, 3rd Floor, Near Lal Bungalows, Off. C G Road, Ahmedabad - 380 006. Tel.: 079-2640 0887 / 30. Fax: 079-26400844.
Bengaluru	:	IDBI Mutual Fund, Mittal Towers, 209, A-Wing, 2nd Floor, M G Road, Bengaluru - 560 001. Tel.: 080-41495263.
Chandigarh	:	IDBI Mutual Fund, IDBI Bank Ltd., Ground Floor, SCO 162-163, Sector-9C, Chandigarh - 160 009.
Chennai	:	IDBI Mutual Fund, No. 115, Anna Salai, P. B. No. 805, Saidapet, Chennai - 600 015.
Delhi	:	IDBI Mutual Fund, 1102-1103, Tolstoy House, Tolstoy Marg, New Delhi - 110 001.
Hyderabad	:	IDBI Mutual Fund, 2nd Floor, 5-9-89/1 Chapel Road, Hyderabad - 500 001.
Indore	:	IDBI Mutual Fund, IDBI Bank Ltd., First Floor, 16-C, Omni Palace, Ratlam Kothi Main Road, Indore - 452 001. Tel.: 0731-6679127.
Jaipur	:	IDBI Mutual Fund, IDBI Bank Ltd., F-29, Gautam Marg, Opp. Reliance Fresh, Vaishali Nagar, Jaipur-302 021.
Kochi	:	IDBI Mutual Fund, 2nd Floor, IDBI Bank Corporate Office, Near Passport Office, Panampally Nagar, P. B. No. 4253, Kochi - 682 036.
Kolkata	:	IDBI Mutual Fund, IDBI House, 6th Floor, 44, Shakespeare Sarani, Kolkata - 700 017. Tel.: 033 - 66557627. Fax: 033-66557629.
Lucknow	:	IDBI Mutual Fund, Ground Floor, Saran Chambers-II, 05 Park Road, Opp. Civil Hospital, Hazratganj, Lucknow - 226 001.
Mumbai	:	IDBI Mutual Fund, 4th Floor, IDBI Tower, WTC Complex, Cuffe Parade, Colaba, Mumbai - 400005. Tel.: 022-66442800.
Pune	:	IDBI Mutual Fund, Office No. 91, 5th Floor, Shreenath Plaza, C Wing, F. C. Road, Shivajinagar, Pune - 411 005.

SCHEME PERFORMANCE - REGULAR PLANS (As of last business day of the month)

Schemes Managed by Fund Manager (FM) - Ms. Uma Venkatraman Total Experience: Over 15 Years

IDBI Equity Advantage Fund (IEAF) Inception date: 10th September, 2013						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
1 year	-5.14	8.41	13.70	9,486	10,841	11,370
3 years	9.23	14.59	15.65	13,032	15,046	15,470
5 years	14.87	12.54	11.91	20,015	18,064	17,566
Since Inception	18.34	15.76	14.21	26,220	23,106	21,390

FM Managing this Scheme since 1st July 2018.
S&P BSE 200 Index-TRI, ## S&P BSE Sensex-TRI.

IDBI India Top 100 Equity Fund (IIT100EF) Inception date: 15th May 2012						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	2.78	10.03	12.43	10,278	11,003	11,243
Last 3 years	8.83	14.91	14.99	12,888	15,171	15,203
Last 5 years	10.65	12.32	11.92	16,594	17,888	17,571
Since Inception	13.50	15.32	14.77	24,410	27,302	26,405

FM Managing this Scheme since 5th September 2017.
Nifty 100 Index-TRI, ## Nifty 50 Index-TRI.

IDBI Small Cap Fund (ISF) Inception date: 21st June, 2017						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-9.46	-13.09	12.43	9,054	8,691	11,243
Since Inception	-2.24	-5.37	13.03	9,570	8,984	12,685

FM Managing this Scheme since 5th September 2017.
The Regular Plan of this scheme is in existence for a period less than 3 years.
#Nifty Smallcap 250 Index TRI, ## Nifty 50 Index-TRI

Schemes Managed by Fund Manager (FM) - Mr. Firdaus Marazban Ragina Total Experience: Over 20 Years

IDBI Nifty Index Fund (INIF) Inception date: 25th June, 2010						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#		Scheme (₹)	Benchmark# (₹)	
Last 1 year	11.02	12.43		11,102		11,243
Last 3 years	12.90	14.99		14,391		15,203
Last 5 years	9.97	11.92		16,091		17,571
Since Inception	9.19	10.90		21,943		25,205

FM Managing this Scheme since 9th October 2018.
Nifty 50 Index-TRI.

IDBI Nifty Junior Index Fund (INJIF) Inception date: 20th September, 2010						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-4.71	-3.78	12.43	9,529	9,622	11,243
Last 3 years	11.75	13.80	14.99	13,957	14,737	15,203
Last 5 years	11.69	13.84	11.92	17,394	19,137	17,571
Since Inception	8.88	10.79	9.56	20,955	24,387	22,132

FM Managing this Scheme since 9th October 2018.
Nifty Next 50 Index-TRI, ## Nifty 50 Index-TRI.

Schemes Managed by Fund Manager (FM) - Mr. Ashish Mishra Total Experience: Over 13 Years

IDBI Diversified Equity Fund (IDEF) Inception date: 28th March, 2014						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-2.85	6.32	13.70	9,715	10,632	11,370
Last 3 years	8.46	14.36	15.65	12,760	14,956	15,470
Last 5 years	13.87	12.44	11.91	19,157	17,982	17,566
Since Inception	15.54	14.42	13.29	21,130	20,084	19,080

FM Managing this Scheme since 5th September 2017.
S&P BSE 500-TRI, ## S&P BSE Sensex-TRI.

IDBI Midcap Fund (IMF) Inception date: 25th January, 2017						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-9.08	-4.19	12.43	9,092	9,581	11,243
Since Inception	2.56	7.58	16.44	10,610	11,868	14,291

FM Managing this Scheme since 5th September 2017.
The Regular Plan of this scheme is in existence for a period less than 3 years.
Nifty Midcap 100 - TRI, ## Nifty 50 Index-TRI.

IDBI Focused 30 Equity Fund (IF30EF) Inception date: 17th November, 2017						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-0.80	10.03	12.43	9,920	11,003	11,243
Since Inception	-0.13	9.18	11.44	9,980	11,442	11,808

FM Managing this Scheme since 1st July, 2018.
The Regular Plan of this scheme is in existence for a period less than 3 years.
#Nifty 100 TRI, ## Nifty 50 TRI

IDBI Gold Fund (IGFOF)			Inception date: 14th August, 2012	
Period	Returns (in %)		Value of ₹ 10,000/- invested	
	Scheme	Benchmark#	Scheme (₹)	Benchmark# (₹)
Last 1 year	1.13	2.80	10,113	10,280
Last 3 years	0.87	3.14	10,265	10,972
Last 5 years	1.53	3.77	10,792	12,033
Since Inception	-1.33	0.82	9,129	10,572

FM Managing this Scheme since 5th September 2017.
Domestic price of physical Gold.

IDBI Gold Exchange Traded Fund (IDBIGOLD)			Inception date: 9th November, 2011	
Period	Returns (in %)		Value of ₹ 10,000/- invested	
	Scheme	Benchmark#	Scheme (₹)	Benchmark# (₹)
Last 1 year	2.47	2.80	10,247	10,280
Last 3 years	2.69	3.14	10,830	10,972
Last 5 years	3.13	3.77	11,670	12,033
Since Inception	0.55	1.33	10,424	11,054

FM Managing this Scheme since 5th September 2017.
Domestic price of physical Gold.

Scheme Managed by Fund Managers (FM) - Mrs. Uma Venkatraman (Equity Portion) - Total Experience: Over 15 Years & Mr. Raju Sharma (Debt Portion) Total Experience: Over 25 Years

IDBI Hybrid Equity Fund (IHEF) Inception Date: 24th October, 2016						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-4.99	9.42	12.43	9,501	10,942	11,243
Since Inception	5.74	10.56	14.21	11,562	12,981	14,127

Mrs. Uma Venkatraman (Equity Portion) since 1st July 2018 &
Mr. Raju Sharma Managing this Scheme (Debt Portion) since 3rd May, 2017
The Regular Plan of this scheme is in existence for a period less than 3 years.
CRISIL Hybrid 35+65-Aggressive Index, ## Nifty 50 Index-TRI.

IDBI Equity Savings Fund (IESF) Inception Date: 27th March, 2018						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	2.92	9.85	12.43	10,292	10,985	11,243
Since Inception	3.12	10.33	15.73	10,369	11,227	11,877

Mr. Raju Sharma Managing this Scheme (Debt Portion) since 3rd May 2017 &
Ms. Uma Venkatraman Managing this Scheme (Equity Portion) since 5th September 2017.
The Regular Plan of this scheme is in existence for a period less than 3 years.
40% of CRISIL Liquid Fund Index + 30% CRISIL Short term Bond Fund Index + 30% of Nifty 50 Index, ## Nifty 50 Index - TRI

SCHEME PERFORMANCE - REGULAR PLANS (As of last business day of the month) (contd...)

Schemes Managed by Fund Manager (FM) - Mr. Raju Sharma - Total Experience: Over 25 Years

IDBI Liquid Fund (ILIQF) Inception date: 9th July, 2010						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	7.56	7.73	7.86	10756	10773	10786
Last 3 years	7.09	7.19	6.79	12280	12316	12180
Last 5 years	7.61	7.65	7.31	14434	14462	14235
1 month	0.61	0.68	0.77	NA	NA	NA
2 weeks	0.28	0.30	0.42	NA	NA	NA
1 week	0.14	0.15	0.27	NA	NA	NA
Since Inception	8.18	7.99	6.96	20133	19815	18197

FM Managing this Scheme since 3rd May 2017

CRISIL Liquid Fund Index, ## CRISIL 1 Year T-Bill Index, NA Not Applicable.

IDBI Dynamic Bond Fund (IDBF) Inception date: 21st February, 2012						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	8.93	10.68	12.20	10,893	11,068	11,220
Last 3 years	5.36	7.95	6.75	11,695	12,579	12,165
Last 5 years	6.27	8.98	8.23	13,560	15,373	14,860
Since Inception	6.12	8.53	7.12	15,403	18,144	16,500

FM Managing this Scheme since 3rd May 2017

CRISIL Composite Bond Fund Index, ## CRISIL 10 Year Gilt Index.

IDBI Gilt Fund (IGF) Inception date: 21st December, 2012						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	10.72	11.93	12.20	11,072	11,193	11,220
Last 3 years	5.81	7.74	6.75	11,848	12,505	12,165
Last 5 years	6.89	9.02	8.23	13,958	15,403	14,860
Since Inception	6.85	8.30	7.14	15,330	16,716	15,592

FM Managing this Scheme since 3rd May 2017

CRISIL Dynamic Gilt Index, ## CRISIL 10 Year Gilt Index.

Schemes Managed by Fund Manager (FM) - Mr. Bhupesh Kalyani Total Experience: Over 15 Years

IDBI Ultra Short Term Fund (IUSTF) Inception date: 3rd September, 2010						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	5.60	7.73	7.86	10,560	10,773	10,786
Last 3 years	6.17	7.19	6.79	11,967	12,316	12,180
Last 5 years	6.89	7.65	7.31	13,961	14,462	14,235
Since Inception	7.86	8.03	7.05	19,377	19,649	18,145

FM Managing this Scheme since 1st February 2017.

CRISIL Liquid Fund Index, ## CRISIL 1 Year T-Bill Index.

IDBI Short Term Bond Fund (ISTBF) Inception date: 23rd March, 2011						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	7.59	9.24	7.86	10,759	10,924	10,786
Last 3 years	6.65	7.64	6.79	12,132	12,470	12,180
Last 5 years	7.29	8.25	7.31	14,225	14,870	14,235
Since Inception	7.92	8.50	7.19	18,675	19,509	17,667

FM Managing this Scheme since 1st February 2017.

CRISIL Short Term Bond Fund Index, ## CRISIL 1 Year T-Bill Index

IDBI Credit Risk Fund (ICRF) Inception date: 3rd March, 2014						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	6.29	9.24	7.86	10,629	10,924	10,786
Last 3 years	6.23	7.64	6.79	11,987	12,470	12,180
Last 5 years	7.34	8.25	7.31	14,259	14,870	14,235
Since Inception	7.55	8.45	7.41	14,650	15,308	14,553

FM Managing this Scheme since 1st February 2017.

CRISIL Short Term Bond Fund Index, ## CRISIL 1 Year T-Bill Index

Scheme Benchmark; ## Additional Benchmark as per SEBI Circular dated August 22, 2011.
Past performance may or may not be sustained in the future. Returns pertain to growth option under Regular Plan. The returns are Compounded Annual Growth Returns (CAGR) for past 1 year, 3 years, 5 years & since inception period and annualised for the period below 1 year. The Regular and Direct Plan of IDBI Mutual Fund have different expense structure.

SYSTEMATIC INVESTMENT PLAN (SIP) PERFORMANCE EQUITY FUNDS - REGULAR PLANS (As of last business day of the month)

IDBI Equity Advantage Fund (IEAF)					
Instalment amount: Frequency:	₹ 10,000/- Monthly	Investment date:	1st of every month		
		Inception date:	10th September, 2013		
		Since Inception	5 years	3 years	1 year
Total amount invested (Rs. in '000)		690.00	600.00	360.00	120.00
Market value as on 31st May, 2019 (Rs. in '000)		941.14	725.84	387.47	119.70
Scheme Return (% XIRR)		10.70	7.56	4.84	-0.46
Benchmark (S&P BSE 200 Index-TRI#) return (% XIRR)		12.80	11.74	11.91	12.35
Additional Benchmark (S&P BSE Sensex-TRI##) return (%XIRR)		13.27	12.93	15.53	17.11

IDBI India Top 100 Equity Fund (IIT100 EF)					
Instalment amount: Frequency:	₹ 10,000/- Monthly	Investment date:	1st of every month		
		Inception date:	15th May, 2012		
		Since Inception	5 years	3 years	1 year
Total amount invested (Rs. in '000)		850.00	600.00	360.00	120.00
Market value as on 31st May, 2019 (Rs. in '000)		1238.17	715.48	393.06	126.62
Scheme Return (% XIRR)		10.44	6.98	5.80	10.44
Benchmark (Nifty 100-TRI#) return (% XIRR)		13.53	12.05	12.88	14.00
Additional Benchmark (Nifty 50 Index-TRI##) return (%XIRR)		13.32	12.37	14.19	16.44

IDBI Diversified Equity Fund (IDEF)					
Instalment amount: Frequency:	₹ 10,000/- Monthly	Investment date:	1st of every month		
		Inception date:	28th March, 2014		
		Since Inception	5 years	3 years	1 year
Total amount invested (Rs. in '000)		630.00	600.00	360.00	120.00
Market value as on 31st May, 2019 (Rs. in '000)		782.08	718.54	388.93	122.02
Scheme Return (% XIRR)		8.18	7.15	5.09	3.15
Benchmark (S&P BSE 500 Index-TRI#) return (% XIRR)		11.65	11.29	10.92	11.15
Additional Benchmark (S&P BSE Sensex-TRI##) return (%XIRR)		12.98	12.93	15.53	17.11

IDBI Nifty Index Fund (INIF)					
Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month Inception date: 25th June, 2010				
	Since Inception	5 years	3 years	1 year	
Total amount invested (Rs. in '000)	1,080.00	600.00	360.00	120.00	
Market value as on 31st May, 2019 (Rs. in '000)	1771.62	779.80	432.34	129.56	
Scheme Return (% XIRR)	10.68	10.43	12.29	15.18	
Benchmark (Nifty 50 Index-TRI #) return (% XIRR)	12.48	12.37	14.19	16.44	
Additional Benchmark (Nifty 50 Index-TRI ##) return (%XIRR)	12.48	12.37	14.19	16.44	

IDBI Nifty Junior Index Fund (INJIF)					
Instalment amount: Frequency:	₹ 10,000/- Monthly	Investment date:	1st of every month		
		Inception date:	20th September, 2010		
		Since Inception	5 years	3 years	1 year
Total amount invested (Rs. in '000)		1050.00	600.00	360.00	120.00
Market value as on 31st May, 2019 (Rs. in '000)		1803.42	727.66	378.02	118.99
Scheme Return (% XIRR)		12.00	7.66	3.20	-1.56
Benchmark (Nifty Next 50 Index-TRI#) return (% XIRR)		14.15	9.72	5.06	-0.62
Additional Benchmark (Nifty 50 Index-TRI##) return (%XIRR)		12.59	12.37	14.19	16.44

Scheme Benchmark

Additional Benchmark as per SEBI Circular dated August 22, 2011.

Past Performance may or may not be sustained in the future. Returns pertain to growth option under Regular Plan and the same have been computed using XIRR by excel spreadsheet function. XIRR helps in calculating return on investments based on cash flows that are uniform and regular monthly subscriptions. The Regular and Direct Plan of IDBI Mutual Fund have different expense structure.

SCHEME PERFORMANCE - DIRECT PLANS (As of last business day of the month)

Schemes Managed by Fund Manager (FM) - Ms. Uma Venkatraman Total Experience: Over 15 Years

IDBI Equity Advantage Fund (IEAF) Inception date: 10th September, 2013						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-3.54	8.41	13.70	9,646	10,841	11,370
Last 3 years	10.96	14.59	15.65	13,660	15,046	15,470
Last 5 years	16.31	12.54	11.91	21,299	18,064	17,566
Since Inception	19.73	15.76	14.21	28,030	23,106	21,390

FM Managing this Scheme since 1st July, 2018
S&P BSE 200 Index-TRI, ## S&P BSE Sensex-TRI.

IDBI India Top 100 Equity Fund (IIT100EF) Inception date: 1st January, 2013						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	4.56	10.03	12.43	10,456	11,003	11,243
Last 3 years	10.60	14.91	14.99	13,530	15,171	15,203
Last 5 years	11.97	12.32	11.92	17,615	17,888	17,571
Since Inception	12.70	13.21	12.82	21,532	22,161	21,675

FM Managing this Scheme since 5th September 2017.
Nifty 100 Index-TRI, ## Nifty 50 Index-TRI.

IDBI Small Cap Fund (ISF) Inception date: 21st June, 2017						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-7.46	-13.09	12.43	9,254	8,691	11,243
Since Inception	0.26	-5.37	13.03	10,050	8,984	12,685

FM Managing this Scheme since 5th September, 2017.
The Direct Plan of this scheme is in existence for a period less than 3 years.
#Nifty Smallcap 250 Index TRI, ## Nifty 50 Index-TRI

Schemes Managed by Fund Manager (FM) - Mr. Firdaus Marazban Ragina Total Experience: Over 20 Years

IDBI Nifty Index Fund (INIF) Inception date: 1st January, 2013						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#		Scheme (₹)	Benchmark# (₹)	
Last 1 year	12.11	12.43		11,211		11,243
Last 3 years	14.22	14.99		14,903		15,203
Last 5 years	11.08	11.92		16,924		17,571
Since Inception	11.97	12.82		20,647		21,675

FM Managing this Scheme since 9th October 2018.
Nifty 50 Index-TRI.

IDBI Nifty Junior Index Fund (INJIF) Inception date: 1st January, 2013						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-3.93	-3.78	12.43	9,607	9,622	11,243
Last 3 years	13.02	13.80	14.99	14,439	14,737	15,203
Last 5 years	12.82	13.84	11.92	18,289	19,137	17,571
Since Inception	13.64	14.79	12.82	22,711	24,217	21,675

FM Managing this Scheme since 9th October 2018.
Nifty Next 50 Index-TRI, ## Nifty 50 Index-TRI.

Schemes Managed by Fund Manager (FM) - Mr. Ashish Mishra Total Experience: Over 13 Years

IDBI Diversified Equity Fund (IDEF) Inception date: 28th March, 2014						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-1.05	6.32	13.70	9,895	10,632	11,370
Last 3 years	10.42	14.36	15.65	13,465	14,956	15,470
Last 5 years	15.37	12.44	11.91	20,453	17,982	17,566
Since Inception	17.03	14.42	13.29	22,580	20,084	19,080

FM Managing this Scheme since 5th September 2017.
S&P BSE 500-TRI, ## S&P BSE Sensex-TRI.

IDBI Midcap Fund (IMF) Inception date: 25th January, 2017						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-7.36	-4.19	12.43	9,264	9,581	11,243
Since Inception	4.99	7.58	16.44	11,210	11,868	14,291

FM Managing this Scheme since 5th September 2017.
The Direct Plan of this scheme is in existence for a period less than 3 years.
Nifty Midcap 100 - TRI, ## Nifty 50 Index-TRI.

IDBI Focused 30 Equity Fund (IF30EF) Inception date: 17th November, 2017						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	1.47	10.03	12.43	10,147	11,003	11,243
Since Inception	2.33	9.18	11.44	10,360	11,442	11,808

FM Managing this Scheme since 1st July, 2018.
The Regular Plan of this scheme is in existence for a period less than 3 years.
#Nifty 100 TRI, ## Nifty 50 TRI

IDBI Gold Fund (IGFOF)			Inception date: 1st January, 2013	
Period	Returns (in %)		Value of ₹ 10,000/- invested	
	Scheme	Benchmark#	Scheme (₹)	Benchmark# (₹)
Last 1 year	1.69	2.80	10,169	10,214
Last 3 years	1.41	3.14	10,430	10,466
Last 5 years	2.06	3.77	11,075	11,358
Since Inception	-0.98	0.63	9,386	10,322

FM Managing this Scheme since 5th September 2017.
Domestic price of physical Gold.

Scheme Managed by Fund Managers (FM) - Ms. Uma Venkatraman (Equity Portion) - Total Experience: Over 15 Years & Mr. Raju Sharma (Debt Portion) Total Experience: Over 25 Years

IDBI Hybrid Equity Fund (IHEF) Inception Date: 24th October, 2016						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-3.27	9.42	12.43	9,673	10,942	11,243
Since Inception	7.76	10.56	14.21	12,145	12,981	14,127

Mrs. Uma Venkatraman (Equity Portion) since 1st July, 2018 &
Mr. Raju Sharma Managing this Scheme (Debt Portion) since 3rd May, 2017
The Direct Plan of this scheme is in existence for a period less than 3 years.
CRISIL Hybrid 35+65-Aggressive Index, ## Nifty 50 Index-TRI.

IDBI Equity Savings Fund (IESF) Inception Date: 27th March, 2018						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	4.98	9.85	12.43	10,498	10,895	11,243
Since Inception	5.23	10.33	15.73	10,619	11,098	11,877

Mr. Raju Sharma Managing this Scheme (Debt Portion) since 3rd May 2017 &
Mrs. Uma Venkatraman Managing this Scheme (Equity Portion) since 5th September, 2017
40% of CRISIL Liquid Fund Index + 30% CRISIL Short Term Bond Fund Index + 30% of Nifty 50 Index, ## Nifty 50 Index - TRI

Schemes Managed by Fund Manager (FM) - Mr. Raju Sharma - Total Experience: Over 25 Years

IDBI Liquid Fund (ILIQF) Inception date: 1st January, 2013						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	7.69	7.73	7.86	10,769	10,773	10,786
Last 3 years	7.21	7.19	6.79	12,322	12,316	12,180
Last 5 years	7.73	7.65	7.31	14,513	14,462	14,235
1 month	0.62	0.68	0.77	NA	NA	NA
2 weeks	0.29	0.30	0.42	NA	NA	NA
1 week	0.14	0.15	0.27	NA	NA	NA
Since Inception	8.06	8.00	7.17	16,439	16,384	15,587

FM Managing this Scheme since 3rd May 2017
CRISIL Liquid Fund Index, ## CRISIL 1 Year T-Bill Index, NA Not Applicable.

SCHEME PERFORMANCE - DIRECT PLANS (As of last business day of the month) (contd...)

IDBI Dynamic Bond Fund (IDBF)				Inception date: 1st January, 2013		
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	10.23	10.68	12.20	11,023	11,068	11,220
Last 3 years	6.71	7.95	6.75	12,150	12,579	12,165
Last 5 years	7.29	8.98	8.23	14,225	15,373	14,860
Since Inception	6.50	8.46	6.97	14,977	16,830	15,404

FM Managing this Scheme since 3rd May 2017

CRISIL Composite Bond Fund Index, ## CRISIL 10 Year Gilt Index.

IDBI Gilt Fund (IGF)				Inception date: 1st January, 2013		
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	11.49	11.93	12.20	11,149	10,935	11,220
Last 3 years	6.81	7.74	6.75	12,187	12,239	12,165
Last 5 years	7.67	9.02	8.23	14,473	15,386	14,860
Since Inception	7.46	8.11	6.97	15,866	16,054	15,404

FM Managing this Scheme since 3rd May 2017

CRISIL Dynamic Gilt Index, ## CRISIL 10 Year Gilt Index.

Schemes Managed by Fund Manager (FM) - Mr. Bhupesh Kalyani Total Experience: Over 15 Years

IDBI Ultra Short Term Fund (IUSTF)				Inception date: 1st January, 2013		
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	6.23	7.73	7.86	10,623	10,773	10,786
Last 3 years	7.00	7.19	6.79	12,251	12,316	12,180
Last 5 years	7.68	7.65	7.31	14,482	14,462	14,235
Since Inception	8.03	8.00	7.17	16,408	16,384	15,587

FM Managing this Scheme since 1st February 2017.

CRISIL Liquid Fund Index, ## CRISIL 1 Year T-Bill Index.

IDBI Short Term Bond Fund (ISTBF)				Inception date: 1st January, 2013		
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	8.73	9.24	7.86	10,873	10,924	10,786
Last 3 years	7.85	7.64	6.79	12,544	12,470	12,180
Last 5 years	8.35	8.25	7.31	14,942	14,870	14,235
Since Inception	8.46	8.42	7.17	16,839	16,791	15,587

FM Managing this Scheme since 1st February 2017.

CRISIL Short Term Bond Fund Index, ## CRISIL 1 Year T-Bill Index.

IDBI Credit Risk Fund (ICRF)				Inception date: 3rd March, 2014		
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	7.16	9.24	7.86	10,716	10,924	10,786
Last 3 years	7.32	7.64	6.79	12,362	12,470	12,180
Last 5 years	8.35	8.25	7.31	14,940	14,870	14,235
Since Inception	8.55	8.45	7.41	15,379	15,308	14,553

FM Managing this Scheme since 1st February 2017.

CRISIL Short Term Bond Fund Index, ## CRISIL 1 Year T-Bill Index

Scheme Benchmark; ## Additional Benchmark as per SEBI Circular dated August 22, 2011.

Past performance may or may not be sustained in the future. Returns pertain to growth option under Direct Plan. The returns are Compounded Annual Growth Returns (CAGR) for past 1 year, 3 years, 5 years & since inception period and annualised for the period below 1 year. The Regular and Direct Plan of IDBI Mutual Fund have different expense structure.

SYSTEMATIC INVESTMENT PLAN (SIP) PERFORMANCE EQUITY FUNDS - DIRECT PLANS (As of last business day of the month)

IDBI Equity Advantage Fund (IEAF)						
Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date:		1st of every month			
	Inception date:		10th September, 2013			
			Since Inception	5 years	3 years	1 year
Total amount invested (Rs. in '000)			690.00	600.00	360.00	120.00
Market value as on 31st May, 2019 (Rs. in '000)			985.43	755.73	398.04	120.74
Scheme Return (% XIRR)			12.30	9.17	6.65	1.15
Benchmark (S&P BSE 200 Index-TRI#) return (% XIRR)			12.80	11.74	11.91	12.35
Additional Benchmark (S&P BSE Sensex-TRI##) return (%XIRR)			13.27	12.93	15.53	17.11

IDBI India Top 100 Equity Fund (IIT100 EF)						
Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date:		1st of every month			
	Inception date:		1st January, 2013			
			Since Inception	5 years	3 years	1 year
Total amount invested (Rs. in '000)			770.00	600.00	360.00	120.00
Market value as on 31st May, 2019 (Rs. in '000)			1107.87	744.71	404.01	127.74
Scheme Return (% XIRR)			11.20	8.58	7.65	12.23
Benchmark (Nifty 100-TRI#) return (% XIRR)			13.22	12.05	12.88	14.00
Additional Benchmark (Nifty 50 Index-TRI##) return (%XIRR)			13.12	12.37	14.19	16.44

IDBI Diversified Equity Fund (IDEF)						
Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date:		1st of every month			
	Inception date:		28th March, 2014			
			Since Inception	5 years	3 years	1 year
Total amount invested (Rs. in '000)			630.00	600.00	360.00	120.00
Market value as on 31st May, 2019 (Rs. in '000)			819.03	751.14	400.96	123.14
Scheme Return (% XIRR)			9.94	8.93	7.14	4.90
Benchmark (S&P BSE 500 Index-TRI#) return (% XIRR)			11.65	11.29	10.92	11.15
Additional Benchmark (S&P BSE Sensex-TRI##) return (%XIRR)			12.98	12.93	15.53	17.11

IDBI Nifty Index Fund (INIF)						
Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date:		1st of every month			
	Inception date:		1st January, 2013			
			Since Inception	5 years	3 years	1 year
Total amount invested (Rs. in '000)			770.00	600.00	360.00	120.00
Market value as on 31st May, 2019 (Rs. in '000)			1148.24	803.54	440.18	130.17
Scheme Return (% XIRR)			12.30	11.64	13.53	16.17
Benchmark (Nifty 50-TRI#) return (% XIRR)			13.12	12.37	14.19	16.44
Additional Benchmark (Nifty 50 Index-TRI##) return (%XIRR)			13.12	12.37	14.19	16.44

IDBI Nifty Junior Index Fund (INJIF)						
Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date:		1st of every month			
	Inception date:		1st January, 2013			
			Since Inception	5 years	3 years	1 year
Total amount invested (Rs. in '000)			770.00	600.00	360.00	120.00
Market value as on 31st May, 2019 (Rs. in '000)			1147.47	749.75	384.28	119.46
Scheme Return (% XIRR)			12.28	8.85	4.29	-0.84
Benchmark (Nifty Next 50 Index-TRI #) return (% XIRR)			13.37	9.72	5.06	-0.62
Additional Benchmark (Nifty 50 Index-TRI##) return (%XIRR)			13.12	12.37	14.19	16.44

Scheme Benchmark

Additional Benchmark as per SEBI Circular dated August 22, 2011.

Past Performance may or may not be sustained in the future. Returns pertain to growth option under Direct Plan and the same have been computed using XIRR by excel spreadsheet function. XIRR helps in calculating return on investments based on cash flows that are uniform and regular monthly subscriptions. The Regular and Direct Plan of IDBI Mutual Fund have different expense structure.

Two for the price of One

**Wealth
Creation**



**Tax Saving
U/S 80C**

Get the double benefits of
TAX SAVINGS and **WEALTH CREATION**

Tax Saving U/S 80C

On an investment of Rs.1.50 Lakhs p.a.
for the highest tax bracket of 30%
(For income less than 50 Lakhs,
upto Rs 46,800 tax savings)

Low Investable Amount

Exposure to Equity Market with
investable amount as low as Rs. 500/-

ELSS Features

- Minimum investment: Rs. 500 and multiples of Rs. 500 thereafter
- Systematic Investment Plan (SIP) & Systematic Transfer Plan (STP) facilities
- Lock-in period: 3 years from date of allotment
- Lowest lock-in Period than traditional Tax Saving Instruments
- Minimum 80% corpus invested in equity and equity related instruments



An Investor Education &
Awareness Initiative
www.idbimutual.co.in



Email ID:
contactus@idbimutual.co.in



Tel. No.: (+91 22) 6644 2800
Fax No.: (+91 22) 6644 2801
All India Toll Free No.: 1800-419-4324



Internet:
www.idbimutual.co.in



SMS:
IDBIMF to 09220092200



Facebook
IDBIMutual