

# IDBI FUNDS

July 2019

## Equity Market Overview

Gold spot touched six year high at US\$ 1439.

Fed holds rates steady, but opens the door for a rate cut in the future. The Federal Open Market Committee votes 9-1 to keep the benchmark rate in a target range of 2.25% to 2.5%.

IMD : India Meteorological Department : June 2019 saw a rainfall deficit of 33%, making it the fifth driest month of June in the past 100 years.

RBI - June 19 Financial Stability Report : India's financial system remains stable in the backdrop of improving resilience of the banking sector, even though the emerging trends in global economic as also geopolitical environment pose challenges.

RBI Repo Rate: RBI Monetary Policy 2019 June cuts key lending rates by 0.25%. The repo rate now stands at 5.75 %, a nine-year low since July 2010.

RBI MPC has downgraded GDP growth forecast for FY20 to 7% from 7.2% projected in April 19 policy.

Reserve Bank of India (RBI) : India's current account deficit (CAD) widened to \$57.2 billion, or 2.1% of GDP, in FY19 from 1.8% a year ago.

Goods and Services Tax (GST) collection crossed Rs. 1 trillion for a third straight month in May 2019, posting over 6% growth year-on-year.

India's finished steel exports in May fell to their lowest in three years as shipments to traditional markets in the European Union (EU) and Nepal shrank.

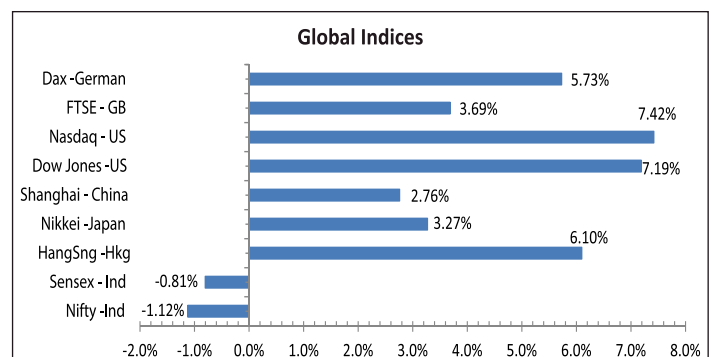
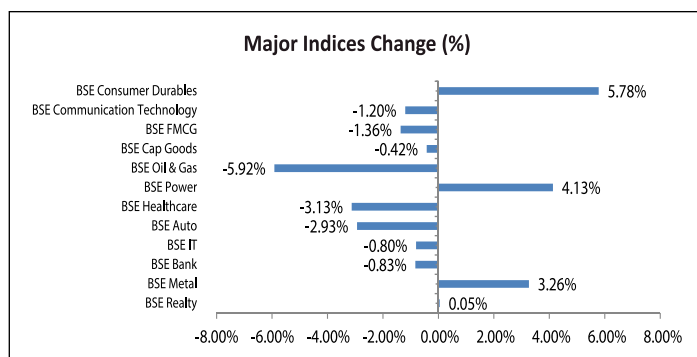
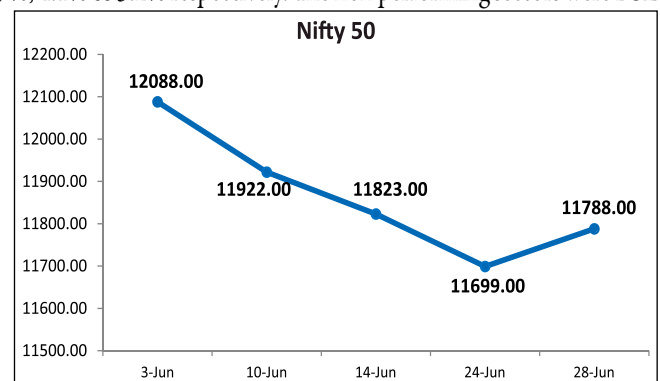
Sensex down 320 pts. -0.81% & Nifty 134 pts. - 1.12% in June 2019.

The highest gainers sectors were BSE Consumer Durables, Power, Metals at 5.7%, 4.1% & 3.2% respectively. The non performing sectors were BSE Oil & Gas, Healthcare and Auto at -5.9%, -3.1% & -2.9%.

CPI-based inflation for the month of May 2019 stood at 3.05%. Wholesale Price Index stood at 2.45% in May 2019. Industrial Production in April 2019 rises to 3.04%

Brent crude quoted at US \$66.78/bbl and INR closed at Rs. 68.95 versus the US dollar as on 28th June 2019.

#India Union Budget 2019 # US China trade tensions # Global auto demand  
# Geopolitical conditions will be main trigger for the markets.



Source: Bloomberg

# Fixed Income Overview

## MACRO Economic Data for the month:

	As on 31/05/2019	As on 28/06/2019	Change
10 year Gsec	7.03%	6.88%	-15 bps
10 year Corp bonds	7.89%	7.80%	-09 bps
3 months Tbill	6.10%	5.98%	-12 bps
3 month CD	6.55%	6.40%	-15 bps
Brent Crude \$	64.49	66.55	2.06
Inflation – CPI	2.99%	3.05%	06 bps
INR = USD	69.70	69.03	-0.67

## The major macro events during the month:

### Highlights of RBI policy on June 06, 2019:

- The Monetary Policy Committee (MPC) reduced the policy repo rate by 25 bps to 5.75%.
- The committee decided to change the stance of monetary policy from neutral to accommodative.
- The path of CPI inflation is revised to 3.0-3.1 per cent for H1:2019-20 and to 3.4-3.7 per cent for H2:2019-20, with risks broadly balanced.
- GDP growth for 2019-20 revised to 7.0% from 7.2% – in the range of 6.4-6.7 per cent for H1:2019-20 and 7.2-7.5 per cent for H2 – with risks evenly balanced.

### Inflation and IIP:

May CPI inflation marginally up to 3.05% YoY (April: 2.99%) due to rise in food prices. Core inflation falls to 4.23% (April 4.55%).

May WPI inflation falls to 2.45% YoY (April: 3.07%) primarily due to moderation in fuel and manufacturing inflation.

April Industrial production jumped to 3.4% (March: 0.4%). Manufacturing sector grew by 2.8%, Mining grew at 5.1% and Electricity growth was 6.0%.

### Trade Deficit:

May trade deficit holds steady at USD 15.4 bn (April 15.3 bn) due to decline in exports. Magnitude of change in exports and imports almost equalized, at USD 4 bn each.

### Union Budget 2019-20:

- The government stuck to its fiscal consolidation path, lowering the fiscal deficit target to 3.3% of GDP for FY20 compared to the interim budget target of 3.4% - Expectations of further rate cut by RBI has increased.
- Recapitalization infusion in banks worth Rs 70,000 crore.
- Proposal to start raising a part of government's borrowing programme in external markets in external currencies.
- Affordable housing - Additional deduction up to Rs. 1.5 lakh for interest paid on loans borrowed up to 31 March, 2020 for purchase of house valued up to Rs. 45 lakh
- Electric Vehicles - Income tax deduction of Rs. 1.5 lakh on interest paid on electric vehicle loans.
- Tax rate reduced to 25% for companies with annual turnover up to Rs. 400 crore.
- Surcharge increased on individuals having taxable income from Rs. 2 crore to Rs. 5 crore and Rs. 5 crore and above

Chart showing the movement of the 10 year Gsec yield over the past 3 months

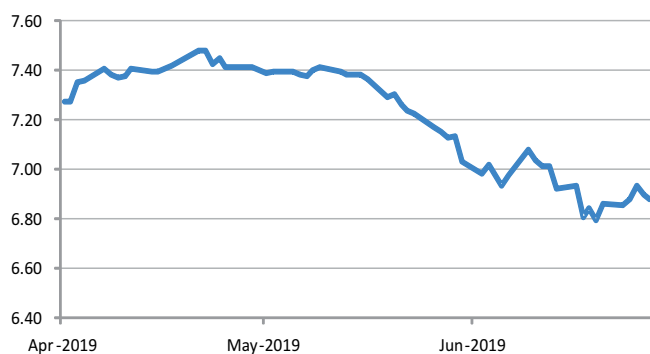
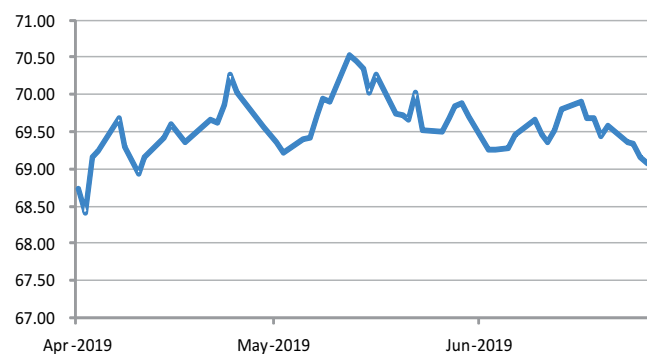


Chart showing the Currency movement during the past 3 months



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Source: Internal Research

## HOW TO READ FACTSHEET?

### Fund Manager:

An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

### Application Amount for Fresh Subscription:

This is the minimum investment amount for a new investor in a mutual fund scheme.

### Minimum Additional Amount:

This is the minimum investment amount for an existing investor in a mutual fund scheme.

### Yield to Maturity:

The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

### SIP:

Systematic Investment Plan (SIP) works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposits. For instance, an investor may opt for an SIP that invest Rs. 500 every 15th of the month in an equity fund for a period of three years.

### NAV:

The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

### Benchmark:

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year G-Sec.

### Entry Load:

A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent. Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is Rs. 100 and the entry load is 1%, the investor will enter the fund at Rs. 101.

*Note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.*

### Exit Load:

Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is Rs. 100 and the exit load is 1%, the redemption price would be Rs. 99 per unit.

### Modified Duration:

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

### Standard Deviation:

Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

### Sharpe Ratio:

The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

### Beta Ratio:

Beta is a measure of an investment's volatility vis-a-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

### AUM:

AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

### Holdings:

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments / securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

### Nature of Scheme:

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

### Rating Profile:

Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

### Total Expense Ratio:

The Expenses of a mutual fund include management fees and all the fees associated with the fund's daily operations. Expense Ratio refers to the annual percentage of fund's assets that is paid out in expenses.

### Average Maturity:

The average time of maturity of all the debt securities held in a portfolio. It states the weighted average maturity of the assets in the portfolio.

### Portfolio Yield:

The income return on an investment. This refers to the interest or dividends received from a security and are usually expressed annually as a percentage based on the investment's cost, its current market value or its face value.

### Risk Free Return:

The theoretical rate of return attributed to an investment with zero risk. The risk-free rate represents the interest on an investor's money that he or she would expect from an absolutely risk-free investment over a specified period of time.

### Tracking Error:

The divergence between the price behavior of a position or portfolio and the price behavior of a benchmark.

### Portfolio Turnover Ratio:

This is a measure of the fund's trading activity, which is computed by taking the lesser of purchases or sales (excluding all securities with maturities of less than one year) and dividing by average monthly net assets.

# IDBI Equity Advantage Fund (IEAF)

(An open-ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit)

## Scheme Features

### Investment objective:

The Scheme will seek to invest predominantly in a diversified portfolio of equity and equity related instruments with the objective to provide investors with opportunities for capital appreciation and income along with the benefit of income-tax deduction (under section 80C of the Income-tax Act, 1961) on their investments. Investments in this scheme would be subject to a statutory lock-in of 3 years from the date of allotment to be eligible for income-tax benefits under Section 80C. There can be no assurance that the investment objective under the scheme will be realized.

**Fund Manager:** Total Experience: Over 16 Years

Mrs. Uma Venkatraman (Managing the Scheme since 1st July 2018)

**Co-Fund Manager:** Total Experience: Over 2 Years

Ms. Ayushi Sethia (Managing the Scheme since 9th October 2018)

### Inception Date:

10th September, 2013

### Benchmark:

S&P BSE 200 Index - Total Return Index (TRI)

### NAV as on 28th June 2019 (₹ per unit):

	Regular	Direct
Growth	25.69	27.49
Dividend	17.07	18.56

### Monthly Average AUM:

₹ 577.74 Crs.

### AUM as on 30th June 2019:

₹ 570.41 Crs.

### Expense Ratio as on 30th June 2019:

Regular : 2.35%

Direct : 0.85%

Expense ratio is inclusive of GST on management fees.

### Quantitative Measures as on 30th June 2019:

Standard Deviation : 3.8598%

Beta : 0.8432

Sharpe Ratio : 0.0494

Portfolio Turnover Ratio^^ : 0.17

Risk free rate: Overnight MIBOR (5.97% as on 28/06/19). Source: FIMMDA.

Ratios calculated on monthly 3 years data point.

^^ Lower of Purchase or Sale for one year/average AUM for one year.

### Load Structure:

Entry Load : Not Applicable

Exit Load (for Lumpsum & SIP) : Nil. Investment under the scheme is subject to a lock-in period of 3 Years.

## Dividend History

(Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
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### IDBI Equity Advantage Fund - Dividend (Regular Plan)

4th April, 2019	0.8854	0.8854	18.39	17.47
19th March, 2018	1.6000	1.6000	19.48	17.97
25th September, 2017	1.5000	1.5000	20.34	18.82

### IDBI Equity Advantage Fund - Dividend (Direct Plan)

4th April, 2019	0.8854	0.8854	19.84	18.93
19th March, 2018	1.6000	1.6000	20.55	19.05
25th September, 2017	1.5000	0.0000	21.21	19.68

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

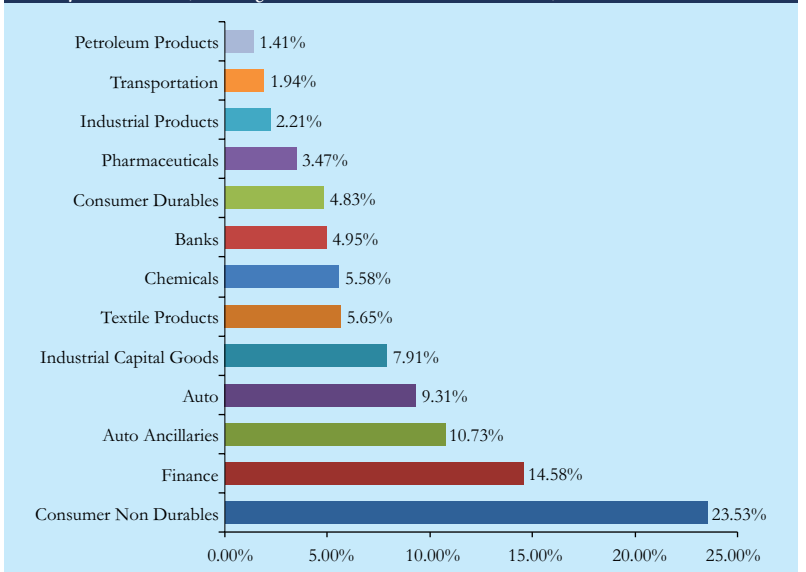
\*\* NAV of the record date.

## Portfolio as on 30/06/2019

Security Name	% to Net Assets*	Security Name	% to Net Assets*
<b>DEBENTURES</b>	<b>0.01</b>	Sanofi India Ltd.	3.47
Blue Dart Express Ltd.	0.01	Gruh Finance Ltd.	3.41
<b>EQUITY &amp; EQUITY RELATED</b>	<b>96.09</b>	GlaxoSmithKline Consumer Healthcare Ltd.	3.19
Page Industries Ltd.	5.65	United Breweries Ltd.	3.10
Pidilite Industries Ltd.	5.58	Thermax Ltd.	3.09
Cholamandalam Investment and Finance Co. Ltd.	5.35	Colgate Palmolive (India) Ltd.	2.66
VST Industries Ltd.	5.20	Cummins India Ltd.	2.21
TVS Motor Co. Ltd.	5.05	Bosch Ltd.	2.13
Kotak Mahindra Bank Ltd.	4.95	CRISIL Ltd.	1.89
Nestle India Ltd.	4.87	The Great Eastern Shipping Co. Ltd.	1.68
Bata India Ltd.	4.83	Castrol India Ltd.	1.41
ABB India Ltd.	4.82	Blue Dart Express Ltd.	0.25
MRF Ltd.	4.79	Sundaram Finance Holdings Ltd.	0.22
Asian Paints Ltd.	4.51	<b>TREPS</b>	<b>4.22</b>
Eicher Motors Ltd.	4.26	Cash & Cash Receivables	-0.32
WABCO India Ltd.	3.81	<b>TOTAL</b>	<b>100.00</b>
Sundaram Finance Ltd.	3.71		

\* Rounded off to the nearest two digits after the decimal point.

## Industry Classification (excluding TREPS and Cash & Cash Receivables)



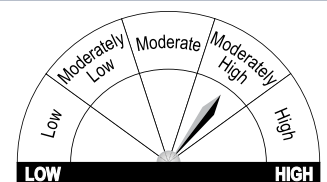
Data as on 30th June, 2019, Industry Classification as recommended by AMFI.

## Product Label

This product is suitable for investors who are seeking\*:

- Long term capital growth
- An Equity Linked Savings Scheme (ELSS) investing in equity and equity related instruments with the objective to provide investors with opportunities for capital appreciation and income along with the benefit of income-tax deduction (under section 80C of the Income-tax Act, 1961) on their investments, subject to a statutory lock-in of three years

## Riskometer



Investors understand that their principal will be at Moderately High risk

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

# IDBI India Top 100 Equity Fund (IIT100EF)

(Large Cap Fund - An open-ended equity scheme predominantly investing in large cap stocks)

## Scheme Features

### Investment objective:

The Investment objective of the Scheme is to provide investors with the opportunities for long-term capital appreciation by investing predominantly in Equity and Equity related Instruments of Large Cap companies. However there can be no assurance that the investment objective under the Scheme will be realized.

### Fund Manager:

Mrs. Uma Venkatraman

### Total Experience: Over 16 Years

(Managing the Scheme since 5th September 2017)

### Inception Date:

15th May, 2012

### Benchmark:

Nifty 100 Index - Total Return Index (TRI)

### NAV as on 28th June 2019 (₹ per unit):

	Regular	Direct
Growth	24.27	26.02
Dividend	15.93	17.37

### Monthly Average AUM:

₹ 372.93 Crs.

### AUM as on 30th June 2019:

₹ 370.59 Crs.

### Expense Ratio as on 30th June 2019:

Regular : 2.46%

Direct : 0.95%

Expense ratio is inclusive of GST on management fees.

### Quantitative Measures as on 30th June 2019:

Standard Deviation : 3.8409%

Beta : 0.9739

Sharpe Ratio : 0.0470

Portfolio Turnover Ratio^^ : 0.28

Risk free rate: Overnight MIBOR (5.97% as on 28/06/19). Source: FIMMDA. Ratios calculated on monthly 3 years data point.

^^ Lower of Purchase or Sale for one year/average AUM for one year.

### Load Structure:

Entry Load : Not Applicable

Exit Load : for Lumpsum -

1% for exit (Redemption Switch-out/Transfer/SWP) within 12 months from the date of allotment.

for SIP -

1% for exit (Redemption/Switch-out/Transfer/SWP) within 12 months from the date of allotment of each installment.

## Dividend History

(Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
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### IDBI India Top 100 Equity Fund - Dividend (Regular Plan)

4th April, 2019	1.3281	1.3281	17.11	15.68
19th March, 2018	1.5000	1.5000	17.79	16.33
31st May, 2017	1.0000	1.0000	19.15	18.16

### IDBI India Top 100 Equity Fund - Dividend (Direct Plan)

4th April, 2019	1.3281	1.3281	18.46	17.04
19th March, 2018	1.5000	1.5000	18.76	17.30
31st May, 2017	1.0000	1.0000	19.86	18.86

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

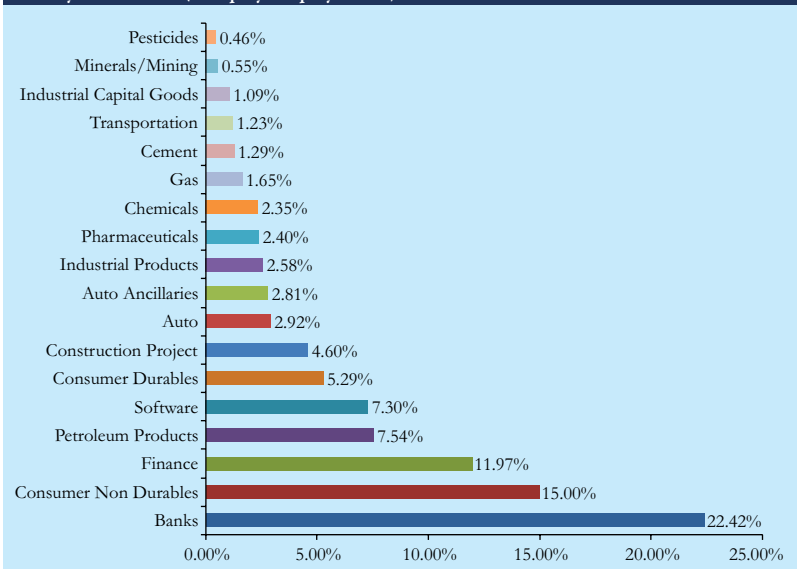
\*\* NAV of the record date.

## Portfolio as on 30/06/2019

Security Name	% to Net Assets*	Security Name	% to Net Assets*
<b>EQUITY &amp; EQUITY RELATED</b>		<b>93.45</b>	
HDFC Bank Ltd.	8.51	Dabur India Ltd.	1.52
Reliance Industries Ltd.	7.54	Cummins India Ltd.	1.51
Housing Development Finance Corpn. Ltd.	5.17	Bajaj Finserv Ltd.	1.41
ICICI Bank Ltd.	4.77	MRF Ltd.	1.38
Larsen & Toubro Ltd.	4.60	Abbott India Ltd.	1.32
Kotak Mahindra Bank Ltd.	3.99	Volta Ltd.	1.30
Infosys Ltd.	3.69	Shree Cement Ltd.	1.29
TATA Consultancy Services Ltd.	3.61	Crompton Greaves Consumer Electricals Ltd.	1.25
State Bank of India	2.93	Container Corpn. of India Ltd.	1.23
ITC Ltd.	2.88	ABB India Ltd.	1.09
Procter & Gamble Hygiene and Health Care Ltd.	2.83	Divi's Laboratories Ltd.	1.08
Titan Co. Ltd.	2.74	Schaeffler India Ltd.	1.07
Asian Paints Ltd.	2.63	ICICI Lombard General Insurance Co. Ltd.	1.05
Bajaj Finance Ltd.	2.56	Bosch Ltd.	1.04
Pidilite Industries Ltd.	2.35	Godrej Consumer Products Ltd.	1.03
Britannia Industries Ltd.	2.32	Eicher Motors Ltd.	0.98
IndusInd Bank Ltd.	2.22	NMDC Ltd.	0.55
Maruti Suzuki India Ltd.	1.94	UPL Ltd.	0.46
Hindustan Unilever Ltd.	1.79	Motherson Sumi Systems Ltd.	0.39
ICICI Prudential Life Insurance Co. Ltd.	1.78	TREPS	6.38
Petronet LNG Ltd.	1.65	Cash & Cash Receivables	0.17
		<b>TOTAL</b>	<b>100.00</b>

\* Rounded off to the nearest two digits after the decimal point.

## Industry Classification (for equity & equity related)



Data as on 30th June, 2019, Industry Classification as recommended by AMFI.

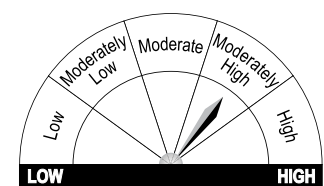
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## Product Label

This product is suitable for investors who are seeking\*:

- Long term capital growth
- Investments predominantly in large cap equity and equity related instruments

## Riskometer



Investors understand that their principal will be at Moderately High risk

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



# IDBI Diversified Equity Fund (IDEF)

(Multi Cap Fund - An open-ended equity scheme investing across large cap, mid cap, small cap stocks)

Scheme Features

Investment objective:

The Investment objective of the Scheme is to provide investors with the opportunities for long-term capital appreciation by investing in a diversified portfolio of Equity and Equity related Instruments across market capitalization. However there can be no assurance that the investment objective under the Scheme will be realized.

Fund Manager:

Mrs. Uma Venkatraman

Total Experience: Over 16 Years

(Managing the Scheme since 20th June, 2019)

Inception Date:

28th March, 2014

Benchmark:

S&P BSE 500 Index - Total Return Index (TRI)

NAV as on 28th June 2019 (₹ per unit):

	Regular	Direct
Growth	20.83	22.29
Dividend	14.32	15.56

Monthly Average AUM:

₹ 328.18 Crs.

AUM as on 30th June 2019:

₹ 325.87 Crs.

Expense Ratio as on 30th June 2019:

Regular : 2.38%

Direct : 0.78%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 30th June 2019:

Standard Deviation : 3.3564%

Beta : 0.7671

Sharpe Ratio : 0.0300

Portfolio Turnover Ratio^^ : 0.06

Risk free rate: Overnight MIBOR (5.97% as on 28/06/19). Source: FIMMDA.

Ratios calculated on monthly 3 years data point.

^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable

Exit Load : For Lumpsum -

1% for exit (Redemption/Switch-out/Transfer/SWP) within 12 months from the date of allotment.

For SIP -

1% for exit (Redemption/Switch-out/Transfer/SWP) within 12 months from the date of allotment of each installment.

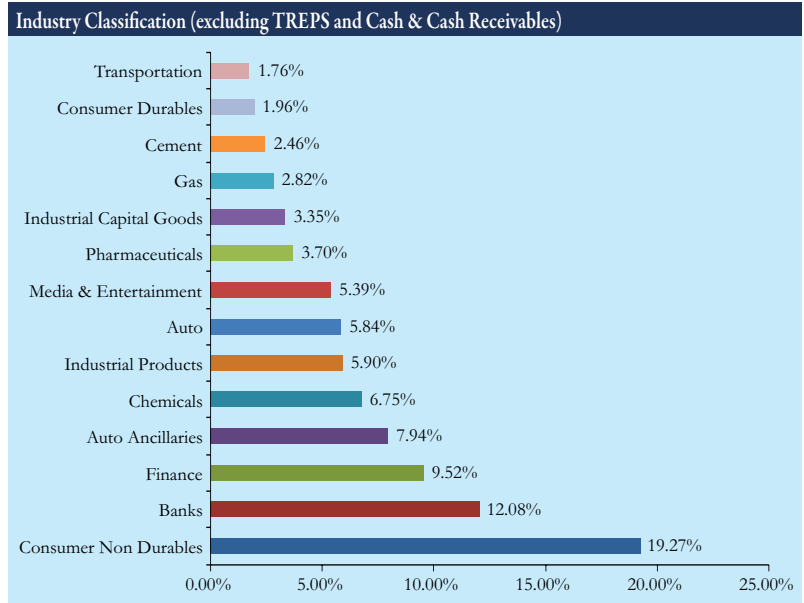
Dividend History (Face Value: ₹ 10/- Per Unit)				
Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
<b>IDBI Diversified Equity Fund - Dividend (Regular Plan)</b>				
4th April, 2019	1.2396	1.2396	15.64	14.31
19th March, 2018	1.4000	1.4000	16.79	15.37
25th September, 2017	1.2000	1.2000	17.21	16.04
<b>IDBI Diversified Equity Fund - Dividend (Direct Plan)</b>				
4th April, 2019	1.2396	1.2396	16.8200	15.4900
19th March, 2018	1.4000	1.4000	17.61	16.20
25th September, 2017	1.2000	0.0000	17.81	16.65

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

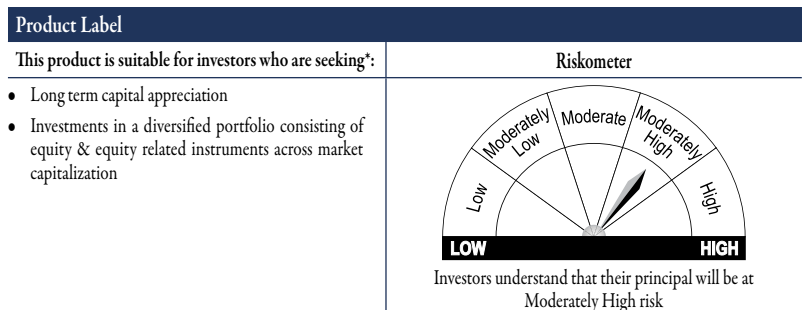
\*\* NAV of the record date.

Portfolio as on 30/06/2019			
Security Name	% to Net Assets*	Security Name	% to Net Assets*
<b>DEBENTURES</b>	<b>0.00</b>	SKF India Ltd.	1.75
Blue Dart Express Ltd.	0.00^	Thermax Ltd.	1.60
<b>EQUITY &amp; EQUITY RELATED</b>	<b>88.74</b>	Phillips Carbon Black Ltd.	1.60
Hindustan Unilever Ltd.	5.53	Grindwell Norton Ltd.	1.58
PVR Ltd.	5.39	General Insurance Corp. of India	1.52
HDFC Bank Ltd.	5.28	Camlin Fine Sciences Ltd.	1.48
Gillette India Ltd.	3.53	Sundaram Finance Ltd.	1.42
Eicher Motors Ltd.	3.23	Goodyear India Ltd.	1.42
Bajaj Finance Ltd.	3.04	ITC Ltd.	1.29
Kotak Mahindra Bank Ltd.	2.93	IndusInd Bank Ltd.	1.27
Abbott India Ltd.	2.90	ICICI Lombard General Insurance Co. Ltd.	1.20
Britannia Industries Ltd.	2.84	Kansai Nerolac Paints Ltd.	1.14
Petronet LNG Ltd.	2.82	Housing Development Finance Corp. Ltd.	0.89
Mahindra & Mahindra Ltd.	2.61	Cholamandalam Investment and Finance Co. Ltd.	0.80
Shree Cement Ltd.	2.46	Jubilant Life Sciences Ltd.	0.80
Pidilite Industries Ltd.	2.42	Schaeffler India Ltd.	0.75
WABCO India Ltd.	2.26	ICICI Bank Ltd.	0.67
VST Industries Ltd.	2.17	BASF India Ltd.	0.66
Procter & Gamble Hygiene and Health Care Ltd.	2.17	GNA Axles Ltd.	0.64
Titan Co. Ltd.	1.96	Asian Paints Ltd.	0.60
State Bank of India	1.93	IG Petrochemicals Ltd.	0.59
Bharat Forge Ltd.	1.82	Indian Energy Exchange Ltd.	0.58
MRPL Ltd.	1.82	Sundaram Finance Holdings Ltd.	0.07
Bosch Ltd.	1.80	<b>TREPS</b>	<b>11.04</b>
The Great Eastern Shipping Co. Ltd.	1.76	<b>Cash &amp; Cash Receivables</b>	<b>0.22</b>
ABB India Ltd.	1.75	<b>TOTAL</b>	<b>100.00</b>

\* Rounded off to the nearest two digits after the decimal point. ^ Less than 0.005%



Data as on 30th June, 2019, Industry Classification as recommended by AMFI.



\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

# IDBI Nifty Index Fund (INIF)

(An open-ended scheme replicating/ tracking the Nifty 50 Index [Total Returns Index])

## Scheme Features

### Investment objective:

The investment objective of the scheme is to invest only in and all the stocks comprising the Nifty 50 Index in the same weights of these stocks as in the Index with the objective to replicate the performance of the Total Returns Index of Nifty 50 Index. The scheme may also invest in derivatives instruments such as Futures and Options linked to stocks comprising the Index or linked to the Nifty 50 Index. The scheme will adopt a passive investment strategy and will seek to achieve the investment objective by minimizing the tracking error between the Nifty 50 Index (Total Returns Index) and the Scheme.

### Fund Manager:

Mr. Firdaus Marazban Ragina

### Total Experience: Over 20 Years

(Managing the Scheme since 9th October 2018)

### Inception Date:

25th June, 2010

### Benchmark:

Nifty 50 Index - Total Return Index (TRI)

### NAV as on 28th June 2019 (₹ per unit):

	Regular	Direct
Growth	21.7294	22.9600
Dividend	20.7214	21.8995

### Monthly Average AUM:

₹ 221.98 Crs.

### AUM as on 30th June 2019:

₹ 224.20 Crs.

### Expense Ratio as on 30th June 2019:

Regular : 1.01%

Direct : 0.26%

Expense ratio is inclusive of GST on management fees.

### Quantitative Measures as on 30th June 2019:

Portfolio Turnover Ratio^^ : 0.19

Tracking Error : 0.0830%

Annualised tracking error for last 12 month's period.

^^ Lower of Purchase or Sale for one year/average AUM for one year.

### Load Structure:

Entry Load : Not Applicable

Exit Load (for Lumpsum & SIP) : Nil

## Dividend History

(Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
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### IDBI Nifty Index Fund - Dividend (Regular Plan)

14th October, 2010	0.4000	0.4000	11.5740	10.9628
31st August, 2010	0.1200	0.0000	10.2883	10.2886

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

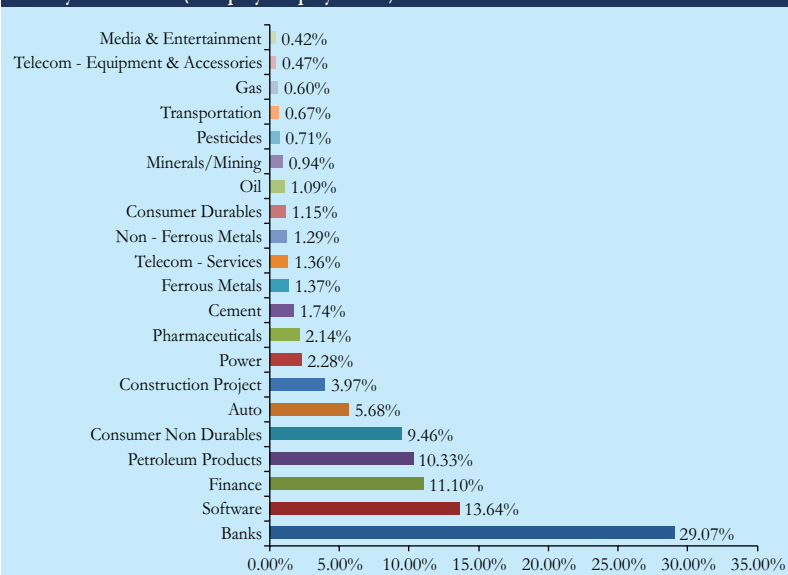
\*\* NAV of the record date.

## Portfolio as on 30/06/2019

Security Name	% to Net Assets*	Security Name	% to Net Assets*
<b>EQUITY &amp; EQUITY RELATED</b>		<b>99.48</b>	
HDFC Bank Ltd.	10.93	Tech Mahindra Ltd.	0.92
Reliance Industries Ltd.	8.89	Sun Pharmaceutical Industries Ltd.	0.92
Housing Development Finance Corp. Ltd.	7.80	Wipro Ltd.	0.91
ICICI Bank Ltd.	5.84	TATA Steel Ltd.	0.79
Infosys Ltd.	5.76	Indian Oil Corp. Ltd.	0.79
ITC Ltd.	4.87	Bajaj Auto Ltd.	0.76
TATA Consultancy Services Ltd.	4.85	Grasim Industries Ltd.	0.75
Kotak Mahindra Bank Ltd.	4.09	UPL Ltd.	0.71
Larsen & Toubro Ltd.	3.97	Hero MotoCorp Ltd.	0.70
Axis Bank Ltd.	3.42	Britannia Industries Ltd.	0.67
State Bank of India	2.87	Adani Ports and Special Economic Zone Ltd.	0.67
Hindustan Unilever Ltd.	2.65	Vedanta Ltd.	0.66
Bajaj Finance Ltd.	1.81	Bharat Petroleum Corp. Ltd.	0.65
Maruti Suzuki India Ltd.	1.80	Dr. Reddy's Laboratories Ltd.	0.64
IndusInd Bank Ltd.	1.50	Hindalco Industries Ltd.	0.63
Bharti Airtel Ltd.	1.36	TATA Motors Ltd.	0.60
NTPC Ltd.	1.27	GAIL (India) Ltd.	0.60
Asian Paints Ltd.	1.27	Cipla Ltd.	0.58
Mahindra & Mahindra Ltd.	1.27	JSW Steel Ltd.	0.58
HCL Technologies Ltd.	1.20	Eicher Motors Ltd.	0.55
Titan Co. Ltd.	1.15	Bharti Infratel Ltd.	0.47
Oil & Natural Gas Corp. Ltd.	1.09	Indiabulls Housing Finance Ltd.	0.42
Bajaj Finserv Ltd.	1.07	Yes Bank Ltd.	0.42
Power Grid Corp. of India Ltd.	1.01	Zee Entertainment Enterprises Ltd.	0.42
Ultratech Cement Ltd.	0.99	<b>TREPS</b>	<b>0.23</b>
Coal India Ltd.	0.94	<b>Cash &amp; Cash Receivables</b>	<b>0.29</b>
		<b>TOTAL</b>	<b>100.00</b>

\* Rounded off to the nearest two digits after the decimal point.

## Industry Classification (for equity & equity related)



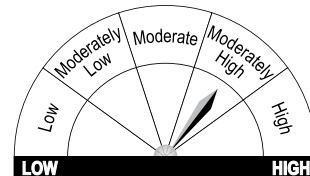
Data as on 30th June, 2019, Industry Classification as recommended by AMFI.

## Product Label

This product is suitable for investors who are seeking\*:

- Long term growth in a passively managed scheme tracking Nifty 50 Index (TRI)
- Investments only in and all stocks comprising Nifty 50 Index in the same weight of these stocks as in Index with objective to replicate performance of Nifty 50 Index (TRI)

## Riskmeter



Investors understand that their principal will be at Moderately High risk

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

# IDBI Nifty Junior Index Fund (INJIF)

(An open-ended scheme replicating/ tracking the Nifty Next 50 Index [Total Returns Index])

Scheme Features

Investment objective:

The investment objective of the scheme is to invest only in and all the stocks comprising the Nifty Next 50 Index in the same weights of these stocks as in the Index with the objective to replicate the performance of the Total Returns Index of Nifty Next 50 Index. The scheme may also invest in derivatives instruments such as Futures and Options linked to stocks comprising the Index or linked to the Nifty Next 50 Index. The scheme will adopt a passive investment strategy and will seek to achieve the investment objective by minimizing the tracking error between the Nifty Next 50 Index (Total Returns Index) and the Scheme.

Fund Manager:

Total Experience: Over 20 Years

Mr. Firdaus Marazban Ragina

(Managing the Scheme since 9th October 2018)

Inception Date:

20th September, 2010

Benchmark:

Nifty Next 50 Index - Total Return Index (TRI)

NAV as on 28th June 2019 (₹ per unit):

	Regular	Direct
Growth	20.5872	21.7968
Dividend	20.5872	21.7968

Monthly Average AUM:

₹ 50.19 Crs.

AUM as on 30th June 2019:

₹ 50.40 Crs.

Expense Ratio as on 30th June 2019:

Regular : 1.02%

Direct : 0.32%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 30th June 2019:

Portfolio Turnover Ratio^^ : 0.51

Tracking Error : 0.5155%

Annualised tracking error for last 12 month's period.

^^ Lower of Purchase or Sale for one year/average AUM for one year.

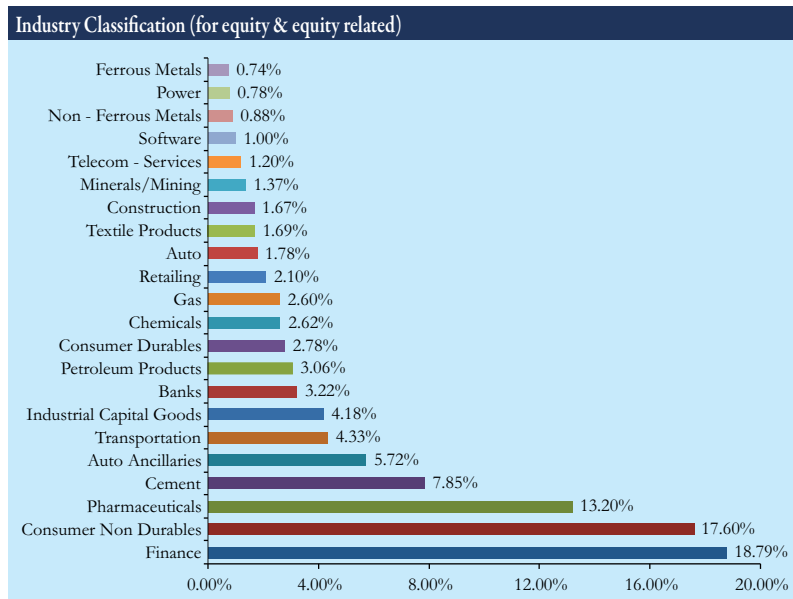
Load Structure:

Entry Load : Not Applicable

Exit Load (for Lumpsum & SIP) : Nil

Portfolio as on 30/06/2019			
Security Name	% To Net Assets*	Security Name	% To Net Assets*
<b>EQUITY &amp; EQUITY RELATED</b>		<b>99.16</b>	
Shree Cement Ltd.	3.77	Bosch Ltd.	1.98
Godrej Consumer Products Ltd.	3.55	ICICI Prudential Life Insurance Co. Ltd.	1.94
Dabur India Ltd.	3.20	ACC Ltd.	1.87
HDFC Life Insurance Co. Ltd.	3.18	Ashok Leyland Ltd.	1.78
Hindustan Petroleum Corpn. Ltd.	3.06	Page Industries Ltd.	1.69
SBI Life Insurance Co. Ltd.	3.00	MRF Ltd.	1.67
Piramal Enterprises Ltd.	2.90	DLF Ltd.	1.67
Divi's Laboratories Ltd.	2.88	Siemens Ltd.	1.65
Havells India Ltd.	2.78	Biocon Ltd.	1.55
Marico Ltd.	2.71	Procter & Gamble Hygiene and Health Care Ltd.	1.43
Pidilite Industries Ltd.	2.62	NMDC Ltd.	1.37
Bajaj Holdings & Investment Ltd.	2.61	Bharat Heavy Electricals Ltd.	1.33
Petronet LNG Ltd.	2.60	ABB India Ltd.	1.20
Lupin Ltd.	2.56	Vodafone Idea Ltd.	1.20
ICICI Lombard General Insurance Co. Ltd.	2.50	Bandhan Bank Ltd.	1.16
United Spirits Ltd.	2.47	HDFC Asset Management Co. Ltd.	1.05
Aurobindo Pharma Ltd.	2.42	L&T Finance Holdings Ltd.	1.01
Shriram Transport Finance Co. Ltd.	2.22	Oracle Financial Services Software Ltd.	1.00
Ambuja Cements Ltd.	2.21	Cadila Healthcare Ltd.	0.89
Container Corpn. of India Ltd.	2.21	Hindustan Zinc Ltd.	0.88
Colgate Palmolive (India) Ltd.	2.13	NHPC Ltd.	0.78
Interglobe Aviation Ltd.	2.12	General Insurance Corpn. of India	0.76
United Breweries Ltd.	2.11	Steel Authority of India Ltd.	0.74
Avenue Supermarts Ltd.	2.10	The New India Assurance Co. Ltd.	0.52
Motherhood Sumi Systems Ltd.	2.07	TREPS	0.02
Bank of Baroda	2.06	Cash & Cash Receivables	0.82
		<b>TOTAL</b>	<b>100.00</b>

\* Rounded off to the nearest two digits after the decimal point.



Data as on 30th June, 2019, Industry Classification as recommended by AMFI.

Product Label	
<b>This product is suitable for investors who are seeking*:</b> <ul style="list-style-type: none"> <li>Long term growth in a passively managed scheme tracking Nifty Next 50 Index (TRI)</li> <li>Investments only in and all stocks comprising Nifty Next 50 Index in the same weight of these stocks as in Index with objective to replicate performance of Nifty Next 50 Index (TRI)</li> </ul>	<b>Riskometer</b> <p>Investors understand that their principal will be at Moderately High risk</p>

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



# IDBI Midcap Fund (IMF)

(Mid Cap Fund - An open-ended equity scheme predominantly investing in mid cap stocks.)

## Scheme Features

### Investment objective:

The objective of the scheme is to provide investors with the opportunities for long-term capital appreciation by investing predominantly in Equity and Equity related instruments of Midcap Companies. However there can be no assurance that the investment objective under the scheme will be realized.

<b>Fund Manager:</b>	<b>Total Experience:</b> Over 16 Years
Mrs. Uma Venkatraman	(Managing the Scheme since 20th June, 2019)

### Inception Date:

25th January 2017

### Benchmark:

Nifty Midcap 100 - Total Return Index (TRI)

### NAV as on 28th June 2019 (₹ per unit):

	Regular	Direct
Growth	10.45	11.06
Dividend	9.81	10.40

### Monthly Average AUM:

₹ 210.65 Crs.

### AUM as on 30th June 2019:

₹ 208.42 Crs.

### Expense Ratio as on 30th June 2019:

Regular : 2.56%  
Direct : 0.95%

Expense ratio is inclusive of GST on management fees.

### Quantitative Measures as on 30th June 2019:

Portfolio Turnover Ratio^^ : 0.26

^^ Lower of Purchase or Sale for one year/average AUM for one year.

### Load Structure:

**Entry Load** : Not Applicable  
**Exit Load** : 1% for exit within 12 months from the date of allotment.

## Dividend History (Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
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### IDBI Midcap Fund - Dividend (Regular Plan)

19th March 2018	0.7000	0.7000	11.3800	10.6500
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### IDBI Midcap Fund - Dividend (Direct Plan)

19th March 2018	0.7000	0.7000	11.7400	11.0200
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Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

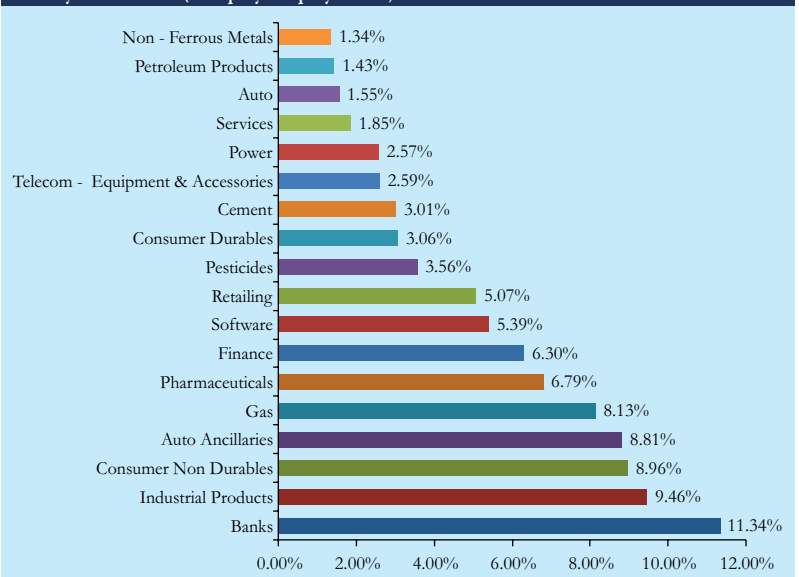
\*\* NAV of the record date.

## Portfolio as on 30/06/2019

Security Name	% To Net Assets*	Security Name	% To Net Assets*
<b>EQUITY &amp; EQUITY RELATED</b>	<b>91.21</b>	Escorts Ltd.	1.55
RBI Bank Ltd.	5.71	HDFC Bank Ltd.	1.54
Trent Ltd.	5.07	CCL Products (India) Ltd.	1.50
Info Edge (India) Ltd.	4.73	Motherson Sumi Systems Ltd.	1.43
AIA Engineering Ltd.	3.91	Castrol India Ltd.	1.43
Supreme Industries Ltd.	3.71	Gujarat Gas Ltd.	1.38
Indraprastha Gas Ltd.	3.70	UPL Ltd.	1.35
The Federal Bank Ltd.	3.39	National Aluminium Co. Ltd.	1.34
Gillette India Ltd.	3.26	Sanofi India Ltd.	1.33
Shriram Transport Finance Co. Ltd.	3.06	Bosch Ltd.	1.01
Crompton Greaves Consumer Electricals Ltd.	3.06	Hindustan Unilever Ltd.	1.00
Gujarat State Petronet Ltd.	3.05	Cholamandalam Investment and Finance Co. Ltd.	0.82
Endurance Technologies Ltd.	3.03	ACC Ltd.	0.75
Procter & Gamble Hygiene and Health Care Ltd.	2.88	ICICI Bank Ltd.	0.70
Minda Industries Ltd.	2.71	TATA Elxsi Ltd.	0.66
Sterlite Technologies Ltd.	2.59	Apollo Tyres Ltd.	0.63
CESC Ltd.	2.57	Aurobindo Pharma Ltd.	0.51
Jubilant Life Sciences Ltd.	2.48	Glenmark Pharmaceuticals Ltd.	0.50
The Ramco Cements Ltd.	2.26	Bharat Financial Inclusion Ltd.	0.43
PI Industries Ltd.	2.21	Emami Ltd.	0.32
Cadila Healthcare Ltd.	1.97	Housing and Urban Development Corp. Ltd.	0.17
Dalmia Bharat Ltd.	1.85	<b>TREPS</b>	<b>8.43</b>
Finolex Cables Ltd.	1.84	<b>Cash &amp; Cash Receivables</b>	<b>0.36</b>
General Insurance Corp. of India	1.82	<b>TOTAL</b>	<b>100.00</b>

\* Rounded off to the nearest two digits after the decimal point.

## Industry Classification (for equity & equity related)



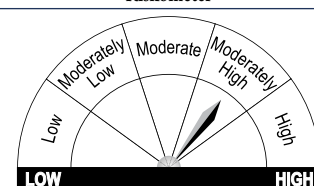
Data as on 30th June, 2019, Industry Classification as recommended by AMFI.

## Product Label

This product is suitable for investors who are seeking\*:

- Long term capital growth
- Investment predominantly in equity & equity related instruments of Midcap companies

## Riskometer



Investors understand that their principal will be at Moderately High risk

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

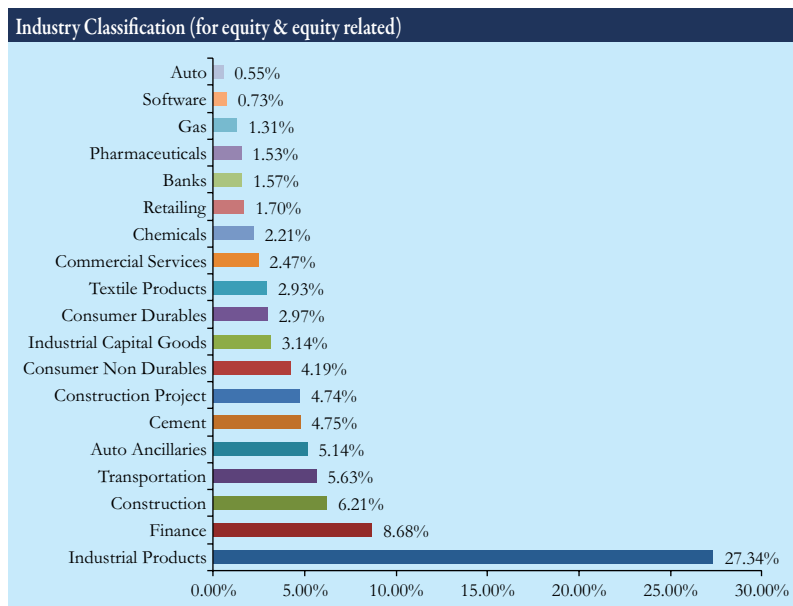
# IDBI Small Cap Fund (ISF)

(Small Cap Fund - An open-ended equity scheme predominantly investing in small cap stocks)

Scheme Features		
<b>Investment objective:</b> The Investment objective of the Scheme is to provide investors with the opportunities for long-term capital appreciation by investing predominantly in Equity and Equity related instruments of Small Cap companies. However there can be no assurance that the investment objective under the Scheme will be realized.		
<b>Fund Manager:</b>	<b>Total Experience:</b> Over 16 Years	
Mrs. Uma Venkatraman	(Managing the Scheme since 5th September 2017)	
<b>Inception Date:</b> 21st June 2017		
<b>Benchmark:</b> Nifty Smallcap 250 Index - Total Return Index (TRI)		
<b>NAV as on 28th June 2019 (₹ per unit):</b>		
	<b>Regular</b>	<b>Direct</b>
Growth	9.36	9.85
Dividend	9.36	9.85
<b>Monthly Average AUM:</b> ₹ 150.08 Crs.		
<b>AUM as on 30th June 2019:</b> ₹ 148.55 Crs.		
<b>Expense Ratio as on 30th June 2019:</b> Regular : 2.41% Direct : 0.95% Expense ratio is inclusive of GST on management fees.		
<b>Quantitative Measures as on 30th June 2019:</b> Portfolio Turnover Ratio^^ : 0.12 ^^ Lower of Purchase or Sale for one year/average AUM for one year.		
<b>Load Structure:</b> <b>Entry Load</b> : Not Applicable <b>Exit Load</b> : 1% for exit within 12 months from the date of allotment.		

Portfolio as on 30/06/2019			
Security Name	% To Net Assets*	Security Name	% To Net Assets*
<b>EQUITY &amp; EQUITY RELATED</b>			
Elantas Beck India Ltd.	3.52	Muthoot Capital Services Ltd.	1.72
Star Cement Ltd.	3.15	V-Mart Retail Ltd.	1.70
Transport Corp. of India Ltd.	3.10	MM Forgings Ltd.	1.60
Grindwell Norton Ltd.	3.00	HeidelbergCement India Ltd.	1.60
AIA Engineering Ltd.	2.97	KEC International Ltd.	1.60
Voltas Ltd.	2.97	City Union Bank Ltd.	1.57
KEI Industries Ltd.	2.91	GNA Axles Ltd.	1.56
Ahluwalia Contracts (India) Ltd.	2.82	Dishman Carbogen Amcis Ltd.	1.53
Cera Sanitaryware Ltd.	2.71	Incos Styrolution India Ltd.	1.52
Mahindra Logistics Ltd.	2.53	Cholamandalam Investment and Finance Co. Ltd.	1.44
Goodyear India Ltd.	2.52	Aegis Logistics Ltd.	1.31
3M India Ltd.	2.47	Central Depository Services (I) Ltd.	0.96
ISGEC Heavy Engineering Ltd.	2.44	Lakshmi Machine Works Ltd.	0.96
Mold-Tek Packaging Ltd.	2.40	Rites Ltd.	0.84
Garware Technical Fibres Ltd.	2.35	Cyient Ltd.	0.73
General Insurance Corp. of India	2.31	Carborundum Universal Ltd.	0.72
Hatsun Agro Product Ltd.	2.30	Sobha Ltd.	0.68
NCC Ltd.	2.30	WABCO India Ltd.	0.64
Indian Energy Exchange Ltd.	2.25	Rajapalayam Mills Ltd.	0.58
NRB Bearings Ltd.	2.23	V.S.T Tillers Tractors Ltd.	0.55
Camlin Fine Sciences Ltd.	2.21	Sundaram Clayton Ltd.	0.42
Ingersoll Rand (India) Ltd.	2.20	Hatsun Agro Product Ltd.	0.11
Honeywell Automation India Ltd.	2.18	<b>TREPS</b>	<b>12.49</b>
Timken India Ltd.	1.83	<b>Cash &amp; Cash Receivables</b>	<b>-0.28</b>
Kansai Nerolac Paints Ltd.	1.78	<b>TOTAL</b>	<b>100.00</b>

\* Rounded off to the nearest two digits after the decimal point.



Data as on 30th June, 2019, Industry Classification as recommended by AMFI.

Product Label	
This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>Long term capital growth</li> <li>Investment predominantly in equity &amp; equity related instruments of Small Cap companies</li> </ul>	<b>Riskometer</b> <p>Investors understand that their principal will be at Moderately High risk</p>

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

# IDBI Focused 30 Equity Fund (IF30EF)

(An open-ended equity scheme investing in maximum 30 stocks (predominantly large cap))

## Scheme Features

### Investment objective:

The investment objective of the Scheme is to provide long term capital appreciation by investing in concentrated portfolio of large cap focused equity and equity related instruments of up to 30 companies and balance in debt and money market instruments. However there can be no assurance that the investment objective of the Scheme will be realized.

<b>Fund Manager:</b>	<b>Total Experience: Over 16 Years</b>
Mrs. Uma Venkatraman	(Managing the Scheme since 20th June, 2019)

### Inception Date:

17th November, 2017

### Benchmark:

Nifty 100 Index - Total Return Index (TRI)

### NAV as on 28th June 2019 (₹ per unit):

	Regular	Direct
Growth	9.92	10.31
Dividend	9.92	10.31

### Monthly Average AUM:

₹ 250.07 Crs.

### AUM as on 30th June 2019:

₹ 244.74 Crs.

### Expense Ratio as on 30th June 2019:

Regular : 2.40%

Direct : 0.95%

Expense ratio is inclusive of GST on management fees.

### Quantitative Measures as on 30th June 2019:

Portfolio Turnover Ratio<sup>^^</sup> : 0.36

<sup>^^</sup> Lower of Purchase or Sale for one year/average AUM for one year.

### Load Structure:

**Entry Load** : Not Applicable

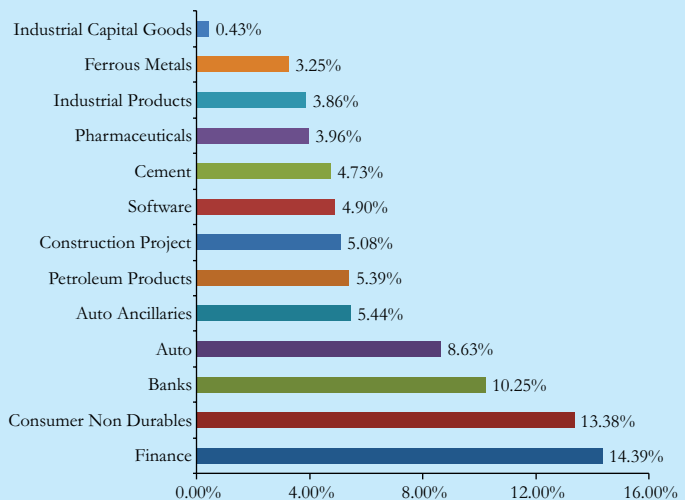
**Exit Load** : 1% for exit (repurchase/switch out/transfer/SWP within 12 months from the date of allotment.

## Portfolio as on 30/06/2019

Security Name	% To Net Assets*	Security Name	% To Net Assets*
<b>EQUITY &amp; EQUITY RELATED</b>	<b>83.69</b>	Grasim Industries Ltd.	2.78
HDFC Bank Ltd.	8.06	TATA Consultancy Services Ltd.	2.68
ITC Ltd.	5.58	Infosys Ltd.	2.22
Maruti Suzuki India Ltd.	5.50	Shree Cement Ltd.	1.95
Motherson Sumi Systems Ltd.	5.44	Kotak Mahindra Bank Ltd.	1.46
Larsen & Toubro Ltd.	5.08	ICICI Lombard General Insurance Co. Ltd.	1.36
Hindustan Petroleum Corpn. Ltd.	4.74	Hindustan Unilever Ltd.	1.30
Housing Development Finance Corpn. Ltd.	4.57	Indiabulls Housing Finance Ltd.	1.12
ICICI Prudential Life Insurance Co. Ltd.	3.76	ICICI Bank Ltd.	0.73
Bajaj Finserv Ltd.	3.58	ISGEC Heavy Engineering Ltd.	0.67
Cipla Ltd.	3.39	Reliance Industries Ltd.	0.65
Asian Paints Ltd.	3.36	Divi's Laboratories Ltd.	0.57
TATA Steel Ltd.	3.25	Honda Siel Power Products Ltd.	0.43
Bharat Forge Ltd.	3.19	<b>TREPS</b>	<b>15.64</b>
GlaxoSmithKline Consumer Healthcare Ltd.	3.14	<b>Cash &amp; Cash Receivables</b>	<b>0.67</b>
Mahindra & Mahindra Ltd.	3.13	<b>TOTAL</b>	<b>100.00</b>

\* Rounded off to the nearest two digits after the decimal point.

## Industry Classification (for equity & equity related)



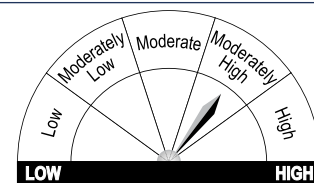
Data as on 30th June, 2019, Industry Classification as recommended by AMFI.

## Product Label

This product is suitable for investors who are seeking\*:

- Long term capital growth
- Investment predominantly in large cap focused equity & equity related instruments of upto 30 companies and balance in debt & money market instruments

## Riskometer



Investors understand that their principal will be at Moderately High risk

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

# IDBI Banking & Financial Services Fund (IB&FSF)

(An open ended equity scheme investing in Banking & Financial Services Sector)

## Scheme Features

### Investment objective:

The objective of the scheme is to provide investors maximum growth opportunities and to achieve long term capital appreciation by predominantly investing in equity and equity related instruments of companies engaged in Banking and Financial Services Sector. However there can be no assurance that the investment objective under the scheme will be realized.

<b>Fund Manager:</b>	<b>Total Experience:</b> Over 16 Years
Mrs. Uma Venkatraman	(Managing the Scheme since inception)

<b>Co-Fund Manager:</b>	<b>Total Experience:</b> Over 2 Years
Ms. Ayushi Sethia	(Managing the Scheme since 9th October 2018)

**Inception Date:**  
4th June 2018

**Benchmark:**  
NIFTY Financial Services - Total Return Index (TRI)

### NAV as on 28th June 2019 (₹ per unit):

	Regular	Direct
Growth	10.84	11.11
Dividend	10.84	11.11

**Monthly Average AUM:**  
₹ 160.20 Crs.

**AUM as on 30th June 2019:**  
₹ 155.76 Crs.

### Expense Ratio as on 30th June 2019:

Regular : 2.44%  
Direct : 0.95%

Expense ratio is inclusive of GST on management fees.

### Quantitative Measures as on 30th June 2019:

Portfolio Turnover Ratio^^ : 0.37

^^ Lower of Purchase or Sale for one year/average AUM for one year.

### Load Structure:

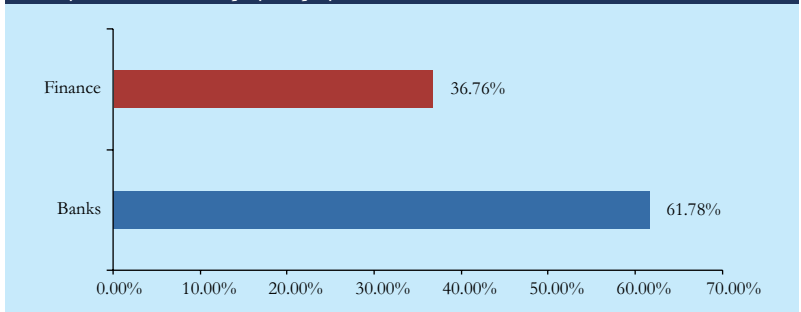
**Entry Load** : Not Applicable  
**Exit Load** : 1% for exit (repurchase/switch out/transfer/SWP within 12 months from the date of allotment).

## Portfolio as on 30/06/2019

Issuer Name	% To Net Assets*
<b>EQUITY &amp; EQUITY RELATED</b>	<b>98.54</b>
HDFC Bank Ltd.	21.15
Housing Development Finance Corpn. Ltd.	14.08
Kotak Mahindra Bank Ltd.	10.91
ICICI Bank Ltd.	10.53
State Bank of India	6.50
IndusInd Bank Ltd.	5.62
Bajaj Finance Ltd.	4.73
Muthoot Capital Services Ltd.	3.86
Cholamandalam Investment and Finance Co. Ltd.	3.41
ICICI Prudential Life Insurance Co. Ltd.	3.40
Axis Bank Ltd.	3.32
Bajaj Finserv Ltd.	2.96
Bandhan Bank Ltd.	2.09
ICICI Lombard General Insurance Co. Ltd.	1.44
PNB Housing Finance Ltd.	1.19
Aditya Birla Capital Ltd.	1.00
Yes Bank Ltd.	0.96
The Federal Bank Ltd.	0.70
Gruh Finance Ltd.	0.69
<b>TREPS</b>	<b>1.97</b>
<b>Cash &amp; Cash Receivables</b>	<b>-0.51</b>
<b>TOTAL</b>	<b>100.00</b>

\* Rounded off to the nearest two digits after the decimal point.

## Industry Classification (for equity & equity related)



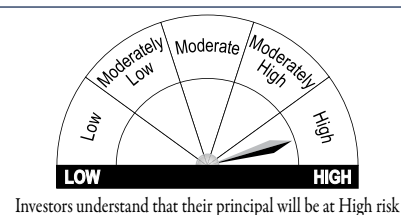
Data as on 30th June, 2019, Industry Classification as recommended by AMFI.

## Product Label

This product is suitable for investors who are seeking\*:

- Long term capital growth
- Investment predominantly in equity and equity related instruments of companies engaged in Banking & Financial Services Sector

### Riskometer



\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

# IDBI Long Term Value Fund (ILTVF)

(An open ended equity scheme following value investment strategy)

## Scheme Features

### Investment objective:

The objective of the scheme is to generate long-term capital appreciation along with regular income by investing predominantly in equity and equity related instruments by following value investing strategy. However, there can be no assurance that the investment objective of the Scheme will be realized.

**Fund Manager:** Mrs. Uma Venkatraman  
**Total Experience:** Over 16 Years  
(Managing the Scheme since inception)

**Co-Fund Manager:** Ms. Ayushi Sethia  
**Total Experience:** Over 2 Years  
(Managing the Scheme since 9th October 2018)

**Inception Date:**  
20th August 2018

**Benchmark:**  
S&P BSE 500 Index - Total Returns Index (TRI)

**NAV as on 28th June 2019 (₹ per unit):**

	Regular	Direct
Growth	10.47	10.67
Dividend	10.47	10.67

**Monthly Average AUM:**  
₹ 160.27 Crs.

**AUM as on 30th June 2019:**  
₹ 159.08 Crs.

**Expense Ratio as on 30th June 2019:**

Regular : 2.70%  
Direct : 0.95%

Expense ratio is inclusive of GST on management fees.

### Load Structure:

**Entry Load** : Not Applicable

**Exit Load** : If units of the Scheme are redeemed or switched out up to 10% of the units (the limit) within 12 months from the date of allotment - Nil.

If units of the scheme are redeemed or switched out in excess of the limit within 12 months from the date of allotment - 1% of the applicable NAV.

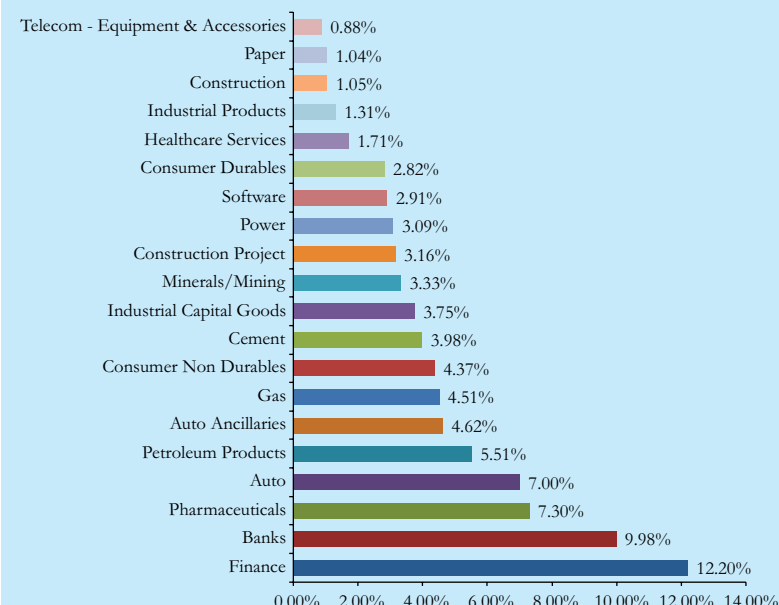
If units of scheme are redeemed or switched out after 12 months from the date of allotment - Nil.

## Portfolio as on 30/06/2019

Security Name	% To Net Assets*	Security Name	% To Net Assets*
<b>EQUITY &amp; EQUITY RELATED</b>	<b>84.52</b>	Apollo Hospitals Enterprise Ltd.	1.71
Reliance Industries Ltd.	5.51	Voltas Ltd.	1.62
HDFC Bank Ltd.	4.61	State Bank of India	1.59
Housing Development Finance Corpn. Ltd.	4.13	Equitas Holdings Ltd.	1.58
NTPC Ltd.	3.09	NMDC Ltd.	1.42
Mahindra & Mahindra Ltd.	2.88	Petronet LNG Ltd.	1.39
MRF Ltd.	2.85	PNB Housing Finance Ltd.	1.36
Bajaj Holdings & Investment Ltd.	2.71	Supreme Industries Ltd.	1.31
KEC International Ltd.	2.18	Asian Paints Ltd.	1.28
Maruti Suzuki India Ltd.	2.17	Blue Star Ltd.	1.20
Ambuja Cements Ltd.	2.14	IPCA Laboratories Ltd.	1.15
GAIL (India) Ltd.	2.12	Cadila Healthcare Ltd.	1.14
Pfizer Ltd.	2.11	Lupin Ltd.	1.14
ITC Ltd.	2.07	Cyient Ltd.	1.07
Lakshmi Machine Works Ltd.	2.00	Tamil Nadu Newsprint & Papers Ltd.	1.04
Hero MotoCorp Ltd.	1.95	TATA Global Beverages Ltd.	1.02
ICICI Bank Ltd.	1.92	Gujarat Gas Ltd.	1.00
Coal India Ltd.	1.91	Larsen & Toubro Ltd.	0.98
IndusInd Bank Ltd.	1.86	Sterlite Technologies Ltd.	0.88
Infosys Ltd.	1.84	ICICI Lombard General Insurance Co. Ltd.	0.70
HeidelbergCement India Ltd.	1.84	Sobha Ltd.	0.61
Exide Industries Ltd.	1.77	KNR Constructions Ltd.	0.44
Sun Pharmaceutical Industries Ltd.	1.76	<b>TREPS</b>	<b>16.03</b>
Bharat Heavy Electricals Ltd.	1.75	<b>Cash &amp; Cash Receivables</b>	<b>-0.55</b>
Max Financial Services Ltd.	1.72	<b>TOTAL</b>	<b>100.00</b>

\* Rounded off to the nearest two digits after the decimal point.

## Industry Classification (for equity & equity related)



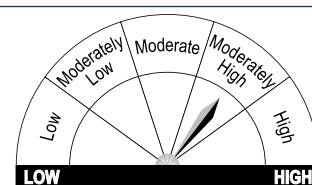
Data as on 30th June, 2019, Industry Classification as recommended by AMFI.

## Product Label

This product is suitable for investors who are seeking\*:

- Long term capital growth
- Investment in equity and equity related instruments by following value investment strategy

### Riskometer



Investors understand that their principal will be at Moderately High risk

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



# IDBI Dividend Yield Fund (IDYF)

(An open ended equity scheme predominantly investing in dividend yielding stocks)

Scheme Features

Investment objective:

The Investment objective of the Scheme is to provide long term capital appreciation and/or dividend distribution by investing predominantly in dividend yielding equity and equity related instruments. However there can be no assurance that the investment objective under the scheme will be realized.

Fund Manager:

Mrs. Uma Venkatraman

Total Experience: Over 16 Years

(Managing the Scheme since 20th June, 2019)

Inception Date:

21st December 2018

Benchmark:

Nifty Dividend Opportunities 50 - Total Return Index (TRI)

NAV as on 28th June 2019 (₹ per unit):

	Regular	Direct
Growth	10.14	10.24
Dividend	10.14	10.24

Monthly Average AUM:

₹ 110.08 Crs.

AUM as on 30th June 2019:

₹ 109.10 Crs.

Expense Ratio as on 30th June 2019:

Regular : 2.70%

Direct : 0.95%

Expense ratio is inclusive of GST on management fees.

Load Structure:

Entry Load : Not Applicable

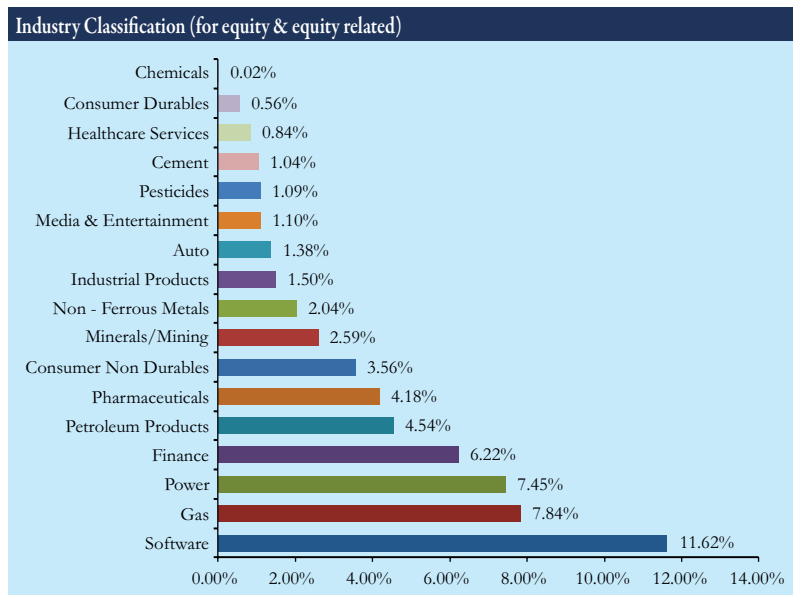
Exit Load : Nil, If units of the Scheme are redeemed or switched out up to 10% of the units (the limit) within 12 months from the date of allotment

1% of the applicable NAV, If units of the scheme are redeemed or switched out in excess of the limit within 12 months from the date of allotment

Nil, If units of scheme are redeemed or switched out after 12 months from the date of allotment - Nil.

Portfolio as on 30/06/2019			
Security Name	% To Net Assets*	Security Name	% To Net Assets*
<b>EQUITY &amp; EQUITY RELATED</b>			
Infosys Ltd.	4.72	AIA Engineering Ltd.	1.21
Power Finance Corpn. Ltd.	2.65	Abbott India Ltd.	1.19
NMDC Ltd.	2.59	Larsen & Toubro Infotech Ltd.	1.15
Power Grid Corpn. of India Ltd.	2.54	Indraprastha Gas Ltd.	1.14
NHPC Ltd.	2.47	PVR Ltd.	1.10
NTPC Ltd.	2.44	UPL Ltd.	1.09
Mahanagar Gas Ltd.	2.39	ACC Ltd.	1.04
Hindustan Petroleum Corpn. Ltd.	2.32	Aurobindo Pharma Ltd.	0.85
Petronet LNG Ltd.	2.31	Dr. Lal Path labs Ltd.	0.84
TATA Consultancy Services Ltd.	2.25	Colgate Palmolive (India) Ltd.	0.82
Multi Commodity Exchange of India Ltd.	2.23	Bharat Petroleum Corpn. Ltd.	0.80
IPCA Laboratories Ltd.	2.14	Asian Paints Ltd.	0.66
ITC Ltd.	2.08	Relaxo Footwears Ltd.	0.56
Hindustan Zinc Ltd.	2.04	Carborundum Universal Ltd.	0.18
GAIL (India) Ltd.	2.00	Greaves Cotton Ltd.	0.11
Tech Mahindra Ltd.	1.94	Atul Ltd.	0.02
L&T Technology Services Ltd.	1.56	VST Industries Ltd.	0.00^
Castrol India Ltd.	1.42	<b>TREPS</b>	<b>42.62</b>
Maruti Suzuki India Ltd.	1.38	<b>Cash &amp; Cash Receivables</b>	<b>-0.19</b>
Bajaj Holdings & Investment Ltd.	1.34	<b>TOTAL</b>	<b>100.00</b>

\* Rounded off to the nearest two digits after the decimal point. ^ Less than 0.005%



Data as on 30th June, 2019, Industry Classification as recommended by AMFI.

Product Label	
<b>This product is suitable for investors who are seeking*:</b> <ul style="list-style-type: none"> <li>Long term capital growth</li> <li>Investment in predominantly in dividend yielding equity and equity related instruments</li> </ul>	<b>Riskometer</b> <p>Investors understand that their principal will be at Moderately High risk</p>

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

# IDBI Healthcare Fund (IHF)

(An open-ended equity scheme investing in Healthcare and Allied sectors)

Scheme Features

Investment objective:

The objective of the Scheme is to achieve long term capital appreciation by predominantly investing in equity and equity related instruments of companies engaged in Healthcare and Allied sectors. However there can be no assurance that the investment objective under the Scheme will be realized.

Fund Manager:

Mrs. Uma Venkatraman

Total Experience: Over 16 Years

(Managing the Scheme since inception)

Inception Date:

28th February 2019

Benchmark:

S&P BSE Healthcare - Total Return Index (TRI)

NAV as on 28th June 2019 (₹ per unit):

	Regular	Direct
Growth	9.79	9.85
Dividend	9.79	9.85

Monthly Average AUM:

₹ 33.42 Crs.

AUM as on 30th June 2019:

₹ 33.49 Crs.

Expense Ratio as on 30th June 2019:

Regular : 2.69%

Direct : 0.94%

Expense ratio is inclusive of GST on management fees.

Load Structure:

Entry Load

: Not Applicable

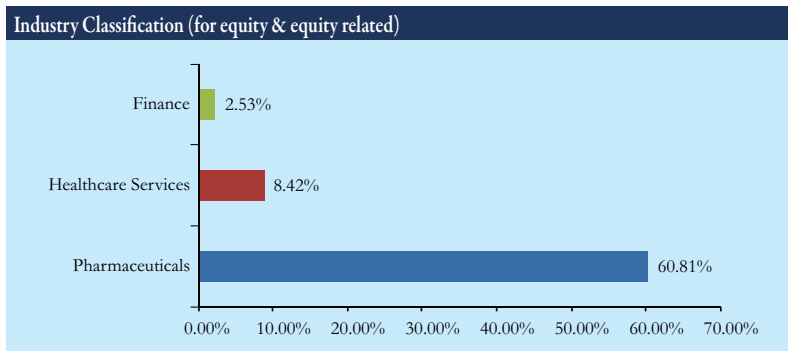
Exit Load

: 1% for exit within 12 months from the date of allotment.

Nil after 12 months

Portfolio as on 30/06/2019	
Issuer Name	% To Net Assets*
<b>EQUITY &amp; EQUITY RELATED</b>	<b>71.76</b>
Sun Pharmaceutical Industries Ltd.	8.98
Divi's Laboratories Ltd.	6.20
Lupin Ltd.	5.69
Aurobindo Pharma Ltd.	5.45
Cipla Ltd.	5.29
Sanofi India Ltd.	4.22
IPCA Laboratories Ltd.	4.11
Apollo Hospitals Enterprise Ltd.	4.06
Abbott India Ltd.	3.83
Natco Pharma Ltd.	3.20
Pfizer Ltd.	3.01
Dr. Lal Path labs Ltd.	2.85
Syngene International Ltd.	2.73
Alkem Laboratories Ltd.	2.49
Alembic Pharmaceuticals Ltd.	2.28
Cadila Healthcare Ltd.	1.66
Max Financial Services Ltd.	1.58
Healthcare Global Enterprises Ltd.	1.51
Biocon Ltd.	0.97
ICICI Lombard General Insurance Co. Ltd.	0.95
AstraZeneca Pharma India Ltd.	0.70
<b>TREPS</b>	<b>27.58</b>
<b>Cash &amp; Cash Receivables</b>	<b>0.66</b>
<b>TOTAL</b>	<b>100.00</b>

\* Rounded off to the nearest two digits after the decimal point.



Data as on 30th June, 2019, Industry Classification as recommended by AMFI.

Product Label	
<b>This product is suitable for investors who are seeking*:</b> <ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>Investment predominantly in equity and equity related instruments of companies engaged in Healthcare &amp; Allied Sectors</li> </ul>	<b>Riskometer</b> <p>LOW HIGH</p> <p>Investors understand that their principal will be at High risk</p>

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Snapshot of IDBI Mutual Fund Schemes

	IEAF	IIT100EF	IDEF	IMF	ISF	IF30EF	IB&FSF	ILTVF	IDYF	IHF	IHEF	IESF	ILQF	IDBF	IGF	IUSTF	ISTBF	ICRF	INIF	INJIF	IGFOF	IDBIGOLD				
Benchmark	S&P BSE 200 Index - (TRI)	Nifty 100 Index - (TRI)	S&P BSE 500 Index (TRI)	Nifty Midcap 100 - (TRI)	Nifty Smallcap 250 Index - (TRI)	Nifty 100 Index (TRI)	Nifty Financial Services - (TRI)	S&P BSE 500- Index (TRI)	Nifty Dividend Opportunities 50 - (TRI)	S&P BSE Healthcare - (TRI)	CRISIL Hybrid 35+65-Aggressive Index	40% of CRISIL Liquid Fund Index + 30% CRISIL Short term Bond Fund Index + 30% of Nifty 50 Index - (TRI)	CRISIL Liquid Fund Index	CRISIL Composite Bond Fund Index	CRISIL Dynamic Gilt Index	CRISIL Liquid Fund Index	CRISIL Short Term Bond Fund Index	CRISIL Short Term Bond Fund Index	Nifty 50 Index - (TRI)	Nifty Next 50 Index - (TRI)	Domestic price of Gold	Domestic price of Physical Gold				
Fund Manager	Mrs. Uma Venkatraman											Mrs. Uma Venkatraman (Equity portion) Mr. Raju Sharma (Debt portion)		Mr. Raju Sharma		Mr. Bhupesh Kalyani		Mr. Firdaus Marazban Ragina								
Minimum / Maximum Application Amount	Minimum Application Amount (Lumpsum)												Maximum Application Amount (Lumpsum)										For IDBI Gold : Authorized participants & Large investors - In creation unit lot of 1000 units and multiples of 1000 units thereof or in equivalent amount in cash.			
	New Purchase – Rs. 5000/- and in multiples of Re. 1/- thereafter For IEAF – Rs. 500/- and in multiples of Rs. 500/- thereafter												New & Additional Purchase: No limit													
Minimum Additional Investment	Rs. 1000/- and in multiples of Re. 1/- thereafter For IEAF – Rs. 500/- and in multiples of Rs. 500/- thereafter																				-					
SIP	• Rs. 500 per month for a minimum period of 12 months.																				NA					
	• Rs. 1000 per month for a minimum period of 6 months.																									
	• Rs. 1500 per quarter for a minimum period of 4 quarters.																									
	• Only for IUSTF: Rs. 500 per day for a minimum of 30 installments continuously for all business days.																									
	Investments above minimum amount mentioned shall be made in multiples of Re.1/- for all SIP, except for IEAF it shall be made in multiples of Rs. 500/-. In case of SIP transactions, statutory lock-in period of 3 years is applicable to every installment made to IEAF.																									
SWP & STP	Minimum balance in the Scheme should be Rs.25,000/- at the time of enrollment. SWP/STP from IEAF to any other Schemes of IDBI Mutual Fund is available only after completion of lock-in period of 3 years.																				NA					
	STP:																									
	Sub-options for STP					Eligible dates for effect					Minimum amount per transfer*					Daily STP amount per transfer						Minimum term / duration applicable				
	Daily (only offered under ILIQF, IUSTF and ISTBF)					All Business days					Rs. 200/-					Rs. 200/- to less than Rs. 500/-						30 Business days				
	Weekly					1st Business day of the week					Rs. 1,000/-					Rs. 500/- to less than Rs. 1,000/-						12 Business days				
	Monthly					1st, 5th, 10th, 15th, 20th and 25th of the month					Rs. 1,000/-					Rs. 1,000/- and above						6 Business days				
	Quarterly					1st, 5th, 10th, 15th, 20th and 25th of the each quarter					Rs. 2,500/-					Weekly & Monthly STP: 12 Installments; Quarterly STP: 4 Installments										
	(*Multiples of Re.1/- thereafter except under IEAF where STP will be made at a minimum of Rs.500/- and in multiples of Rs.500/- thereafter.)																									
SWP: Minimum amount for each withdrawal is Rs.1000/- and in multiples of Re.1/- thereafter for a minimum period of 6 months. Withdrawal on 25 <sup>th</sup> of each month or, if 25 <sup>th</sup> is a holiday, then the next effective business day.																										

Full Form of SIP, SWP & STP is “Systematic Investment Plan”, “Systematic Withdrawal Plan” & “Systematic Transfer Plan”

Plans, options and sub-options

No	Scheme	Plan*	Option	Sub-option / Frequency of Dividend	Mode of dividend payment
1	IEAF	Regular & Direct	Dividend	NA	Payout/ Sweep
			Growth	NA	NA
2	IIT100EF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
3	IDEF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
4	INIF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
5	INJIF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
6	IMF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
7	ISF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
8	IF30EF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
9	IB&FSF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
10	ILTVF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
11	IDYF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
12	IHF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
13	IHEF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
14	IESF	Regular & Direct	Dividend	Monthly/ Quarterly	Reinvestment / Payout/ Sweep
			Growth	NA	NA
15	ILIQF	Regular & Direct	Dividend	Daily/ Weekly/ Monthly	Reinvestment / Payout/ Sweep
			Growth	NA	NA

No	Scheme	Plan*	Option	Sub-option / Frequency of Dividend	Mode of dividend payment
16	IUSTF	Regular & Direct	Dividend	Daily/ Weekly/ Monthly	Reinvestment / Payout/ Sweep
			Growth	NA	NA
17	ICRF	Regular & Direct	Dividend	Quarterly/Annually	Reinvestment / Payout/ Sweep
			Growth	NA	NA
18	ISTBF	Regular & Direct	Dividend	Weekly/ Monthly	Reinvestment / Payout/ Sweep
			Growth	NA	NA
19	IDBF	Regular & Direct	Dividend	Quarterly/Annually	Reinvestment / Payout/ Sweep
			Growth	NA	NA
20	IGF	Regular & Direct	Dividend	Quarterly/Annually	Reinvestment / Payout/ Sweep
			Growth	NA	NA
21	IGFOF	Regular & Direct	Growth	NA	NA
*All plans other than Direct plan will be treated as Regular Plan. For all schemes, Sweep facility is allowed only if dividend amount is Rs.1000/- & above.					

The Mutual Fund is not assuring any dividend nor is it assuring that it will make any dividend distributions. All dividend distributions are subject to the availability of distributable surplus and would depend on the performance of the scheme(s) and will be at the discretion of the IDBIAMC and IDBIMF Trustee Company.

Load Structure (for lumpsum & SIP)	<b>Entry Load</b> (For normal transactions / Switch-in and SIP) – Not applicable <b>Exit Load</b> (Redemption / Switch-out / Transfer/ SWP): For INIF, INJIF, ILIQF, IUSTF, ISTBF & IDBIGOLD: Nil For IIT100EF, IDEF, IMF, ISF, IF30EF, IB&FSF, IHF, IHEF, IESF & IGFOF: 1% for exit within 12 months from the date of allotment. For IEAF: Nil. (Statutory lock-in of 3 years). For IDBF & IGF: 0.50% for exit within 30 days from the date of allotment. For ICRF: 0.75% for exit up to & including 12 months from the date of allotment. For ILTVF & IDYF : <ul style="list-style-type: none"><li>● If units of the Scheme are redeemed or switched out up to 10% of the units (the limit) within 12 months from the date of allotment - Nil.</li><li>● If units of the scheme are redeemed or switched out in excess of the limit within 12 months from the date of allotment - 1% of the applicable NAV.</li><li>● If units of scheme are redeemed or switched out after 12 months from the date of allotment - Nil.</li></ul> The exit load will be applicable for both normal transactions and SIP/STP transactions. In case of SIP/STP, the date of allotment for each installment for subscription will be reckoned for charging exit load on redemption.
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**Statutory Details:** IDBI Mutual Fund has been set up as a trust sponsored by IDBI Bank Ltd. with IDBI MF Trustee Company Ltd. as the Trustee (Trustee under the Indian Trusts Act, 1882) and with IDBI Asset Management Ltd. as the Investment Manager. Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

# IDBI Hybrid Equity Fund (IHEF)

(An open-ended hybrid scheme investing predominantly in equity and equity related instruments)

## Scheme Features

### Investment objective:

The investment objective of the scheme would be to generate opportunities for capital appreciation along with income by investing in a diversified basket of equity and equity related instruments, debt and money market instruments. However, there can be no assurance that the investment objective of the scheme will be realized.

Fund Managers:	Total Experience:
Mrs. Uma Venkatraman (Equity Portion)	Over 16 Years (Managing the Scheme since 1st July, 2018)
Mr. Raju Sharma (Debt Portion)	Over 27 Years (Managing the Scheme since 3rd May, 2017)

### Inception Date:

24th October 2016

### Benchmark:

CRISIL Hybrid 35+65-Aggressive Index

### NAV as on 28th June 2019 (₹ per unit):

	Regular	Direct
Growth	11.1811	11.7580
Dividend	10.6059	11.1813

### Monthly Average AUM:

₹ 324.93 Crs.

### AUM as on 30th June 2019:

₹ 318.44 Crs.

### Expense Ratio as on 30th June 2019:

Regular : 2.43%

Direct : 0.95%

Expense ratio is inclusive of GST on management fees.

### Quantitative Measures as on 30th June 2019:

YTM : 7.99%

Average Maturity : 4.54 Years

Modified Duration : 3.14 Years

Portfolio Turnover Ratio^^ : 1.30

^^ Lower of Purchase or Sale for one year/average AUM for one year.

### Load Structure:

Entry Load : Not Applicable

Exit Load : 1% for exit within 12 months from the date of allotment.  
(for Lumpsum & SIP) No load on exit after the aforementioned period.

### Dividend History

(Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
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#### IDBI Hybrid Equity Fund - Monthly Dividend (Regular Plan)

30th October, 2017	0.2000	0.2000	11.4708	11.2839
31st August, 2017	0.4000	0.4000	11.4882	11.1663

#### IDBI Hybrid Equity Fund - Monthly Dividend (Direct Plan)

30th October, 2017	0.2000	0.2000	11.6905	11.5038
31st August, 2017	0.4000	0.4000	11.6595	11.3395

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

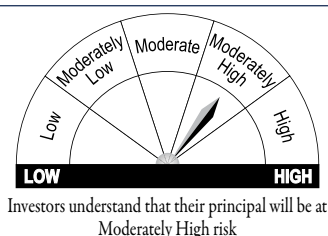
\*\* NAV of the record date.

### Product Label

This product is suitable for investors who are seeking\*:

- Long term capital appreciation with income
- Investments in equity & equity related instruments as well as debt and money market instruments

### Riskometer



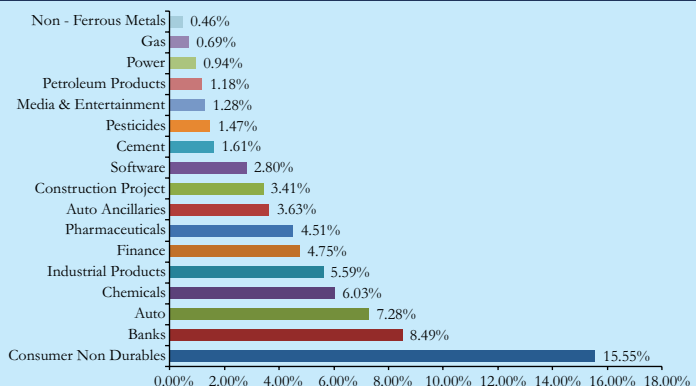
\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

## Portfolio as on 30/06/2019

Issuer / Security Name	Rating	% To Net Assets*	Issuer / Security Name	Rating	% To Net Assets*
<b>EQUITY &amp; EQUITY RELATED</b>			Reliance Industries Ltd.	N.A	1.18
HDFC Bank Ltd.	N.A	5.76	Bajaj Auto Ltd.	N.A	1.07
Nestle India Ltd.	N.A	3.74	Aurobindo Pharma Ltd.	N.A	0.95
Larsen & Toubro Ltd.	N.A	3.41	CESC Ltd.	N.A	0.94
Hindustan Unilever Ltd.	N.A	3.37	Eicher Motors Ltd.	N.A	0.90
Aarti Industries Ltd.	N.A	3.36	Timken India Ltd.	N.A	0.76
Housing Development Finance Corp. Ltd.	N.A	3.30	Cholamandalam Financial Holdings Ltd.	N.A	0.73
Supreme Industries Ltd.	N.A	2.88	Aditya Birla Capital Ltd.	N.A	0.72
TATA Consultancy Services Ltd.	N.A	2.80	Bharat Forge Ltd.	N.A	0.71
Godrej Consumer Products Ltd.	N.A	2.69	GAIL (India) Ltd.	N.A	0.69
Pidilite Industries Ltd.	N.A	2.67	Asian Paints Ltd.	N.A	0.51
IndusInd Bank Ltd.	N.A	2.22	Axis Bank Ltd.	N.A	0.51
ITC Ltd.	N.A	2.06	Hindalco Industries Ltd.	N.A	0.46
TVS Motor Co. Ltd.	N.A	2.02	Tube Investments of India Ltd.	N.A	0.44
Sanofi India Ltd.	N.A	1.89	Cadila Healthcare Ltd.	N.A	0.42
Maruti Suzuki India Ltd.	N.A	1.85	TVS Srichakra Ltd.	N.A	0.22
Exide Industries Ltd.	N.A	1.71	<b>DEBENTURES</b>		22.74
Godrej Industries Ltd.	N.A	1.67	Bank of Baroda	CRISIL AA+	6.72
HeidelbergCement India Ltd.	N.A	1.61	National Bank for Agriculture and Rural Development	CRISIL AAA	5.36
Kansai Nerolac Paints Ltd.	N.A	1.51	Reliance Industries Ltd.	CRISIL AAA	5.29
UPL Ltd.	N.A	1.47	Punjab National Bank	IND A	3.04
Mahindra & Mahindra Ltd.	N.A	1.44	Axis Bank Ltd.	CRISIL AA+	1.54
Inox Leisure Ltd.	N.A	1.28	Dewan Housing Finance Corp. Ltd.	CARE D	0.79
Sundram Fasteners Ltd.	N.A	1.26	<b>TREPS</b>		5.18
Divi's Laboratories Ltd.	N.A	1.25	Cash & Cash Receivables		2.41
Finolex Cables Ltd.	N.A	1.24	<b>TOTAL</b>		100.00

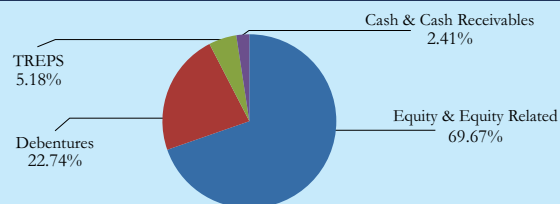
\* Rounded off to the nearest two digits after the decimal point.

### Industry Classification (for equity & equity related)

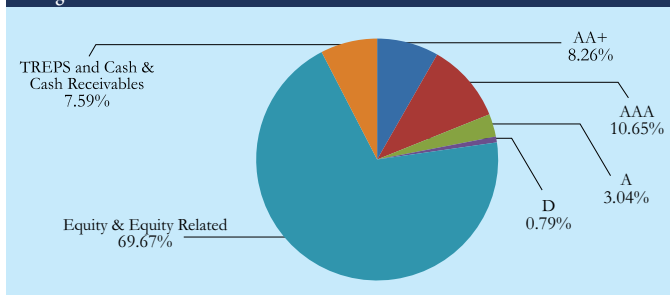


Data as on 30th June, 2019, Industry Classification as recommended by AMFI.

### Asset Profile



### Rating Profile





# IDBI Equity Savings Fund (IESF)

(An open-ended scheme investing in equity, arbitrage and debt)

## Scheme Features

### Investment objective:

The investment objective of the Scheme is to generate regular income by investing in Debt and money market instruments and using arbitrage and other derivative strategies. The Scheme also intends to generate long capital appreciation through unhedged exposure to equity and equity related instruments. However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved.

Fund Manager:	Total Experience:
Mr. Raju Sharma (Debt Portion)	Over 27 Years (Managing the Scheme since 3rd May, 2017)
Mrs. Uma Venkatraman (Equity Portion)	Over 16 Years (Managing the Scheme since 5th September, 2017)

### Inception Date:

7th March, 2011  
(w.e.f. 27th March 2018 the scheme has become effective & prior to this date the scheme was classified as IDBI Monthly Income Plan)

### Benchmark:

40% of CRISIL Liquid Fund Index + 30% CRISIL Short Term Bond Fund Index + 30% of Nifty 50 Index - Total Return Index (TRI)

### NAV as on 28th June 2019 (₹ per unit):

	Regular	Direct
Growth	16.5564	17.6173
Monthly Dividend	13.8951	12.7385
Quarterly Dividend	13.1837	10.6591

### Monthly Average AUM:

₹ 19.51 Crs.

### AUM as on 30th June 2019:

₹ 19.36 Crs.

### Expense Ratio as on 30th June 2019:

Regular : 2.11%

Direct : 0.66%

Expense ratio is inclusive of GST on management fees.

### Quantitative Measures as on 30th June 2019:

YTM : 7.76%

Average Maturity : 1.24 Years

Modified Duration : 1.01 Years

Portfolio Turnover Ratio^^ : 5.07

^^ Lower of Purchase or Sale for one year/average AUM for one year.

### Load Structure:

Entry Load : Not Applicable

Exit Load : for Lumpsum -  
1% for exit (New/Additional Purchase/Switch-out/Transfer/SWP)  
within 12 months from the date of allotment.

for SIP -  
1% for exit (New/Additional Purchase/Switch-out/Transfer/SWP)  
within 12 months from the date of allotment of each installment.

## Dividend History

(Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
<b>IDBI Equity Savings Fund - Monthly Dividend (Regular Plan)</b>				
27th August, 2018	0.0419	0.0419	13.8596	13.8193
25th July, 2018	0.0341	0.0341	13.7033	13.7133
25th April, 2018	0.0935	0.0935	13.7158	13.6056
<b>IDBI Equity Savings Fund - Monthly Dividend (Direct Plan)</b>				
27th August, 2018	0.0473	0.0473	12.5166	12.4703
25th July, 2018	0.0391	0.0391	12.3596	12.3599
25th April, 2018	0.0934	0.0934	12.3159	12.2071
<b>IDBI Equity Savings Fund - Quarterly Dividend (Regular Plan)</b>				
20th April, 2017	0.2516	0.2331	12.7928	12.4160
6th July, 2015	0.1150	0.1065	11.7568	11.5837
27th March, 2015	0.2385	0.2212	12.0213	11.7359
<b>IDBI Equity Savings Fund - Quarterly Dividend (Direct Plan)</b>				
29th September, 2014	0.1948	0.1866	11.5885	11.3330
17th April, 2014	0.0935	0.0896	10.8922	10.7753
3rd April, 2013	0.1839	0.1567	10.4314	10.2030

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

\*\* NAV of the record date.

## Portfolio as on 30/06/2019

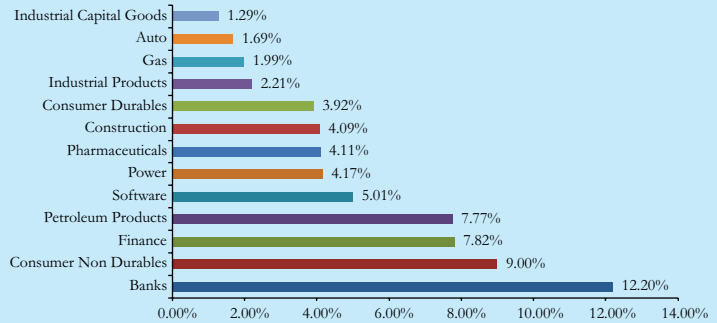
Issuer / Security Name	Rating	% To Net Assets*	Issuer / Security Name	Rating	% To Net Assets*
<b>EQUITY &amp; EQUITY RELATED</b>			<b>DEBENTURES</b>		
Reliance Industries Ltd.	N.A.	7.77	Bank of Baroda	CRISIL AA+	6.03
HDFC Bank Ltd.	N.A.	6.60	JK Cement Ltd.	BWR AA	4.04
Housing Development Finance Corp. Ltd.	N.A.	4.98	Axis Bank Ltd.	CRISIL AA+	3.55
TATA Power Co. Ltd.	N.A.	4.17	NTPC Ltd.	CRISIL AAA	0.45
DLF Ltd.	N.A.	4.09	<b>TERM DEPOSITS PLACED</b>		
ITC Ltd.	N.A.	3.45	AS MARGIN		7.75
Voltas Ltd.	N.A.	3.32	HDFC Bank Ltd.	N.A.	7.75
Hindustan Unilever Ltd.	N.A.	3.23	TREPS		11.86
Axis Bank Ltd.	N.A.	2.84	Cash & Cash Receivables		1.05
TATA Elsi Ltd.	N.A.	2.74	<b>TOTAL</b>		<b>100.00</b>
Asian Paints Ltd.	N.A.	2.32			
Abbott India Ltd.	N.A.	2.30			
Infosys Ltd.	N.A.	2.27			
Carborundum Universal Ltd.	N.A.	2.21			
ICICI Bank Ltd.	N.A.	2.03			
GAIL (India) Ltd.	N.A.	1.99			
Divi's Laboratories Ltd.	N.A.	1.81			

\* Rounded off to the nearest two digits after the decimal point.

Fixed Deposits placed for margin purpose for Derivative

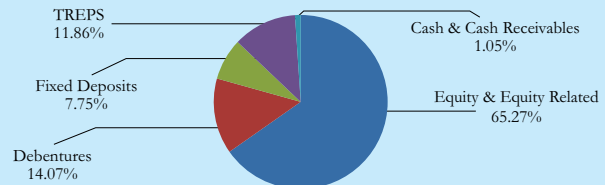
Total Outstanding exposure in Derivative Instruments as on June 30, 2019: Rs. 494.61/- (Market Value in Lakhs)

## Industry Classification (for equity & equity related)

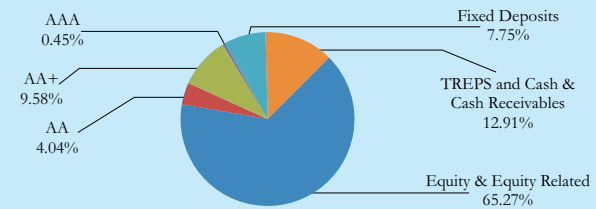


Data as on 30th June, 2019, Industry Classification as recommended by AMFI.

## Asset Profile



## Rating Profile

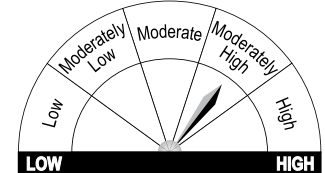


## Product Label

This product is suitable for investors who are seeking\*:

- Regular income & Capital appreciation over Medium to Long term
- Investment in equity and equity related Instruments including equity derivatives, arbitrage and debt and money market instruments

## Riskometer



Investors understand that their principal will be at Moderately High risk

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



# IDBI Liquid Fund (ILIQF)

(An open-ended liquid scheme)

## Scheme Features

### Investment objective:

The investment objective of the Scheme will be to provide investors with high level of liquidity along with regular income for their investment. The Scheme will endeavour to achieve this objective through an allocation of the investment corpus in a low risk portfolio of money market and debt instruments with maturity of up to 91 days. However, there can be no assurance that the investment objective of the Scheme will be realized.

<b>Fund Manager:</b>	<b>Total Experience:</b> Over 27 Years
Mr. Raju Sharma	(Managing the Scheme since 3rd May, 2017)

### Inception Date:

9th July, 2010

### Benchmark:

CRISIL Liquid Fund Index

### NAV as on 30th June 2019 (₹ per unit):

	Regular	Direct
Growth	2024.1905	2037.9860
Daily Dividend	1005.2683	1002.3548
Weekly Dividend	1023.0085	1003.0270
Monthly Dividend	1004.5972	1003.0499
Bonus <sup>^</sup>	1518.1470	1526.1864

<sup>^</sup> Bonus option in this scheme has been discontinued from 15th July, 2015.

### Monthly Average AUM:

₹ 2,178.67 Crs.

### AUM as on 30th June 2019:

₹ 1,754.84 Crs.

### Expense Ratio as on 30th June 2019:

Regular : 0.24%

Direct : 0.13%

Expense ratio is inclusive of GST on management fees.

### Quantitative Measures as on 30th June 2019:

YTM : 6.65%

Average Maturity : 58 Days

Modified Duration : 58 Days

### Load Structure:

Entry Load : Not Applicable

Exit Load (for Lumpsum & SIP) : Nil

## Dividend History

(Face Value: ₹ 1000/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
<b>IDBI Liquid Fund - Monthly Dividend (Regular Plan)</b>				
25th June, 2019	3.7910	3.5105	1,008.7289	1,003.6394
27th May, 2019	4.4165	4.0897	1,009.5838	1,003.6394
25th April, 2019	4.6119	4.2706	1,009.8766	1,003.6394

### IDBI Liquid Fund - Monthly Dividend (Direct Plan)

25th June, 2019	3.8488	3.564	1,007.2469	1,002.0799
27th May, 2019	4.4790	4.1476	1,008.1082	1,002.0799
25th April, 2019	4.6739	4.3281	1,008.4004	1,002.0799

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

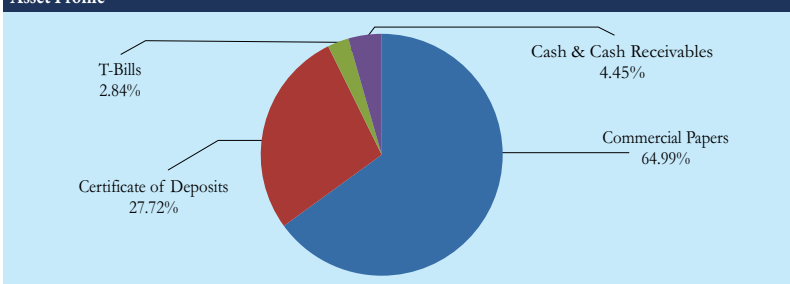
\*\* NAV of the record date.

## Portfolio as on 30/06/2019

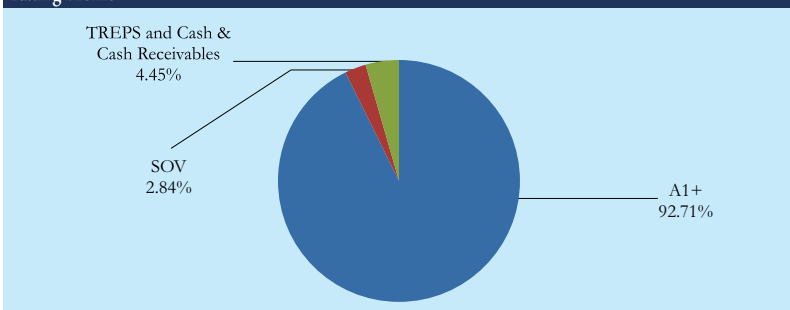
Issuer Name	Rating	% To Net Assets*	Issuer Name	Rating	% To Net Assets*
<b>COMMERCIAL PAPERS</b>		<b>64.99</b>	<b>CERTIFICATE OF DEPOSITS</b>		<b>27.72</b>
Gruh Finance Ltd.	CRISIL A1+	9.81	Syndicate Bank	IND A1+	7.94
Power Finance Corp. Ltd.	CRISIL A1+	8.42	Union Bank of India	[ICRA]A1+	7.09
Gujarat Fluorochemicals Ltd.	CRISIL A1+	7.92	Canara Bank	CRISIL A1+	7.06
Bharat Heavy Electricals Ltd.	CRISIL A1+	7.01	Axis Bank Ltd.	CRISIL A1+	5.63
National Bank for Agriculture and Rural Development	CRISIL A1+	5.65	<b>T-BILLS</b>		<b>2.84</b>
Godrej Properties Ltd.	CRISIL A1+	5.62	91 DTB 19	SOV	2.84
SBI Global Factors Ltd.	CRISIL A1+	5.61	<b>Cash &amp; Cash Receivables</b>		<b>4.45</b>
Reliance Jio Infocomm Ltd.	CRISIL A1+	5.61	<b>TOTAL</b>		<b>100.00</b>
CEAT Ltd.	IND A1+	4.25			
Aarti Industries Ltd.	CRISIL A1+	3.69			
NTPC Ltd.	[ICRA]A1+	1.40			

\* Rounded off to the nearest two digits after the decimal point.

## Asset Profile



## Rating Profile

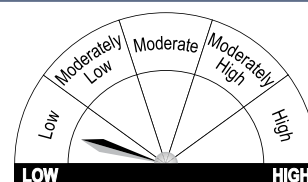


## Product Label

This product is suitable for investors who are seeking\*:

- High level of liquidity along with regular income for short term
- Investments in Debt / Money Market Instruments with maturity / residual maturity up to 91 days

## Riskometer



Investors understand that their principal will be at Low risk

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

# IDBI Ultra Short Term Fund (IUSTF)

(An open ended ultra short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months to 6 months.)

## Scheme Features

### Investment objective:

The objective of the Scheme will be to provide investors with regular income for their investment by investing in debt and money market instruments with relatively lower interest rate risk, such that the Macaulay duration of the portfolio is maintained between 3 months to 6 months. However, there can be no assurance that the investment objective of the Scheme will be realized.

<b>Fund Manager:</b>	<b>Total Experience:</b> Over 17 Years
Mr. Bhupesh Kalyani	(Managing the Scheme since 1st February, 2017)

### Inception Date:

3rd September, 2010

### Benchmark:

CRISIL Liquid Fund Index

### NAV as on 28th June 2019 (₹ per unit):

	Regular	Direct
Growth	1891.2363	1964.7770
Daily Dividend	979.4873	993.8207
Weekly Dividend	1029.8054	1032.4224
Monthly Dividend	1069.1825	1389.3093
Bonus <sup>^</sup>	1891.3736	1963.8119

<sup>^</sup>Bonus option in this scheme has been discontinued from 15th July, 2015.

### Monthly Average AUM:

₹ 285.43 Crs.

### AUM as on 30th June 2019:

₹ 286.39 Crs.

### Expense Ratio as on 30th June 2019:

Regular : 0.77%

Direct : 0.26%

Expense ratio is inclusive of GST on management fees.

### Quantitative Measures as on 30th June 2019:

YTM	: 7.41%
Average Maturity	: 166 Days
Modified Duration	: 136 Days

### Load Structure:

Entry Load : Not Applicable

Exit Load (for Lumpsum & SIP) : Nil

## Dividend History (Face Value: ₹ 1000/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
<b>IDBI Ultra Short Term Fund - Monthly Dividend (Regular Plan)</b>				
26th April, 2019	4.4367	4.1084	1,113.0541	1,107.0905
26th March, 2019	4.2658	3.9502	1,111.9755	1,106.2104
26th February, 2019	2.4482	2.2670	1,107.8508	1,104.5729

### IDBI Ultra Short Term Fund - Monthly Dividend (Direct Plan)

26th April, 2019	6.1642	5.7081	1,445.6008	1,437.3172
26th March, 2019	5.9218	5.4836	1,444.0843	1,436.0924
26th February, 2019	3.5234	3.2627	1,438.5182	1,433.8080

**Past performance may or may not be sustained in the future.** After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

\*\* NAV of the record date.

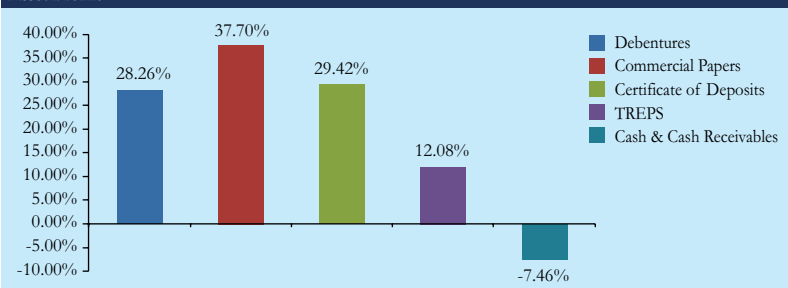
# please refer to the Scheme Information Document (SID) on which the concept of Macaulay's duration has been explained.

## Portfolio as on 30/06/2019

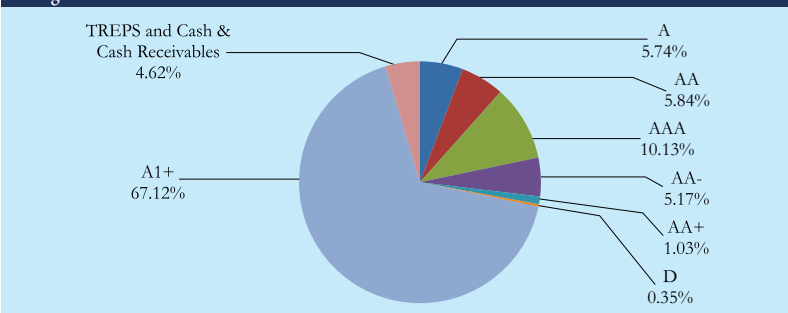
Issuer Name	Rating	% To Net Assets*	Issuer Name	Rating	% To Net Assets*
<b>DEBENTURES</b>		<b>28.26</b>	Bharat Heavy Electricals Ltd.	CRISIL A1+	8.59
Punjab National Bank	IND A	5.74	Gruh Finance Ltd.	CRISIL A1+	8.58
JK Cement Ltd.	BWR AA	5.25	Housing Development Finance Corp. Ltd.	CRISIL A1+	8.47
Small Industries Development Bank of India	CARE AAA	5.24	Gujarat Fluorochemicals Ltd.	CRISIL A1+	3.46
ECL Finance Ltd.	[ICRA]AA-	5.17	<b>CERTIFICATE OF DEPOSITS</b>		<b>29.42</b>
Aditya Birla Finance Ltd.	[ICRA]AAA	3.49	Union Bank of India	[ICRA]A1+	8.69
TATA Capital Financial Services Ltd.	CRISIL AAA	1.40	Canara Bank	CRISIL A1+	8.64
Axis Bank Ltd.	CRISIL AA+	1.03	Axis Bank Ltd.	CRISIL A1+	8.62
JK Cement Ltd.	BWR AA	0.42	Syndicate Bank	IND A1+	3.47
Dewan Housing Finance Corp. Ltd.	CARE D	0.35	<b>TREPS</b>		<b>12.08</b>
Vedanta Ltd.	CRISIL AA	0.17	<b>Cash &amp; Cash Receivables</b>		<b>-7.46</b>
<b>COMMERCIAL PAPERS</b>		<b>37.70</b>	<b>TOTAL</b>		<b>100.00</b>
Power Finance Corp. Ltd.	CRISIL A1+	8.60			

\* Rounded off to the nearest two digits after the decimal point.

## Asset Profile



## Rating Profile

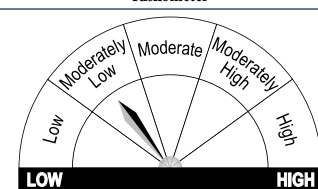


## Product Label

This product is suitable for investors who are seeking\*:

- Regular income for short term
- Investments in Debt/Money market instruments with relatively lower interest rate risk, such that the Macaulay duration of the portfolio is maintained between 3 months to 6 months

### Riskometer



Investors understand that their principal will be at Moderately Low risk

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

# IDBI Short Term Bond Fund (ISTBF)

(An open-ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year to 3 years. #)

Scheme Features		
<b>Investment objective:</b>		
The investment objective of the Scheme is to provide investors with regular income by investing in debt and money market instruments, such that the Macaulay duration of the portfolio is maintained between 1 year to 3 years. However, there can be no assurance that the investment objective of the Scheme will be realized.		
<b>Fund Manager:</b>	<b>Total Experience:</b> Over 17 Years	
Mr. Bhupesh Kalyani	(Managing the Scheme since 1st February, 2017)	
<b>Inception Date:</b>		
23rd March, 2011		
<b>Benchmark:</b>		
CRISIL Short Term Bond Fund Index		
<b>NAV as on 28th June 2019 (₹ per unit):</b>		
	<b>Regular</b>	<b>Direct</b>
Growth	17.9461	19.0172
Weekly Dividend	11.0471	11.9999
Monthly Dividend	11.5826	14.6529
<b>Monthly Average AUM:</b>		
₹ 62.11 Crs.		
<b>AUM as on 30th June 2019:</b>		
₹ 52.61 Crs.		
<b>Expense Ratio as on 30th June 2019:</b>		
Regular	: 1.49%	
Direct	: 0.99%	
Expense ratio is inclusive of GST on management fees.		
<b>Quantitative Measures as on 30th June 2019:</b>		
YTM	: 8.22%	
Average Maturity	: 2.52 Years	
Modified Duration	: 1.90 Years	
<b>Load Structure:</b>		
Entry Load	: Not Applicable	
Exit Load (for Lumpsum & SIP)	: Nil	

Dividend History (Face Value: ₹ 10/- Per Unit)				
Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
<b>IDBI Short Term Bond Fund - Monthly Dividend (Regular Plan)</b>				
28th May, 2019	0.0425	0.0393	12.1023	12.0525
26th April, 2019	0.0263	0.0244	12.0588	12.0286
26th March, 2019	0.0801	0.0742	12.1305	12.0182
<b>IDBI Short Term Bond Fund - Monthly Dividend (Direct Plan)</b>				
28th May, 2019	0.0575	0.0533	15.3088	15.2407
26th April, 2019	0.0381	0.0353	15.2538	15.2090
26th March, 2019	0.1084	0.1004	15.3464	15.1950

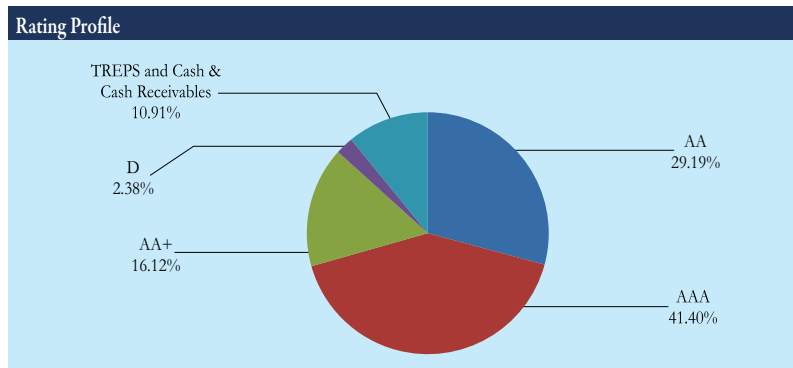
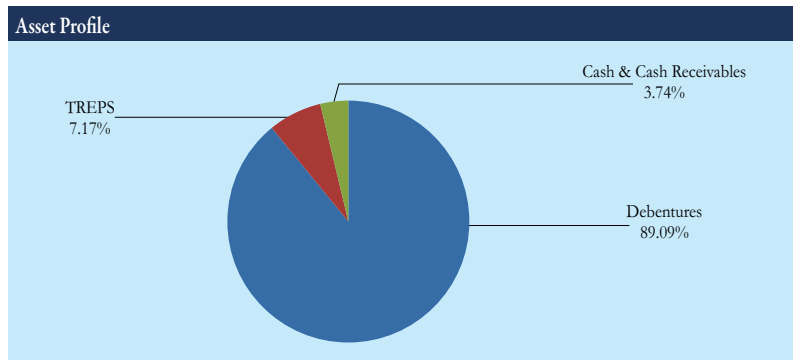
Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

\*\* NAV of the record date.

# please refer to the Scheme Information Document (SID) on which the concept of Macaulay's duration has been explained.

Portfolio as on 30/06/2019		
Issuer Name	Rating	% To Net Assets*
<b>DEBENTURES</b>		
Bank of Baroda	CARE AA	18.53
Reliance Jio Infocomm Ltd.	CRISIL AAA	10.63
National Bank for Agriculture and Rural Development	CRISIL AAA	9.83
REC Ltd.	CRISIL AAA	9.53
LIC Housing Finance Ltd.	CRISIL AAA	9.51
Cholamandalam Investment and Finance Co. Ltd.	[ICRA]AA+	9.48
JK Cement Ltd.	BWR AA	6.86
ICICI Bank Ltd.	[ICRA]AA+	6.64
Dewan Housing Finance Corp. Ltd.	CARE D	2.38
Hindalco Industries Ltd.	CRISIL AA	1.94
TATA Capital Financial Services Ltd.	CRISIL AAA	1.90
Vedanta Ltd.	CRISIL AA	1.86
<b>TREPS</b>		
Cash & Cash Receivables		3.74
<b>TOTAL</b>		<b>100.00</b>

\* Rounded off to the nearest two digits after the decimal point.



Product Label	
<b>This product is suitable for investors who are seeking*:</b>	<b>Riskometer</b>
<ul style="list-style-type: none"> <li>Regular income for short term</li> <li>Investments in Debt/Money market instruments such that the Macaulay duration of the portfolio is maintained between 1 year to 3 years</li> </ul>	<p>LOW HIGH</p> <p>Investors understand that their principal will be at Moderately Low risk</p>

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

# IDBI Credit Risk Fund (ICRF)

(An open-ended debt scheme predominantly investing in AA and below rated corporate bonds)

## Scheme Features

### Investment objective:

The investment objective of the Scheme is to generate regular income and opportunities for capital appreciation by investing predominantly in AA and below rated corporate bonds across maturity spectrum. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved.

### Fund Manager:

Mr. Bhupesh Kalyani

### Total Experience: Over 17 Years

(Managing the Scheme since 1st February, 2017)

### Inception Date:

3rd March, 2014

### Benchmark:

CRISIL Short Term Bond Fund Index

### NAV as on 28th June 2019 (₹ per unit):

	Regular	Direct
Growth	13.7241	14.4136
Quarterly Dividend	9.7110	9.8310
Annual Dividend	10.2611	11.0311

### Monthly Average AUM:

₹ 75.21 Crs.

### AUM as on 30th June 2019:

₹ 72.37 Crs.

### Expense Ratio as on 30th June 2019:

Regular : 1.49%

Direct : 0.79%

Expense ratio is inclusive of GST on management fees.

### Quantitative Measures as on 30th June 2019:

YTM : 9.67%  
Average Maturity : 2.65 Years  
Modified Duration : 2.11 Years

### Load Structure:

Entry Load : Not Applicable

Exit Load : for Lumpsum -

0.75% for exit (Redemption/Switch-out) on or before 12 months from the date of allotment. Nil after 12 months.

for SIP -

0.75% for exit (Redemption/Switch-out) on or before 12 months from the date of allotment of each installment. Nil after 12 months.

## Dividend History

(Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
<b>IDBI Credit Risk Fund - Quarterly Dividend (Regular Plan)</b>				
20th February, 2019	0.1785	0.1653	10.3989	10.1536
05th November, 2018	0.1033	0.0957	10.3073	10.1642
21st May, 2018	0.3899	0.3611	10.6505	10.1134
<b>IDBI Credit Risk Fund - Quarterly Dividend (Direct Plan)</b>				
20th February, 2019	0.1923	0.1781	10.5164	10.2522
05th November, 2018	0.1299	0.1203	10.4359	10.25600
21st May, 2018	0.4985	0.4616	10.8854	10.19800
<b>IDBI Credit Risk Fund - Annual Dividend (Regular Plan)</b>				
21st May, 2018	0.5795	0.5366	11.0867	10.2865
20th April, 2017	1.0921	0.0000	12.0655	10.5502
27th March, 2015	0.6304	0.0000	11.0963	10.2355
<b>IDBI Credit Risk Fund - Annual Dividend (Direct Plan)</b>				
21st May, 2018	2.2136	2.0498	14.0270	10.9598

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

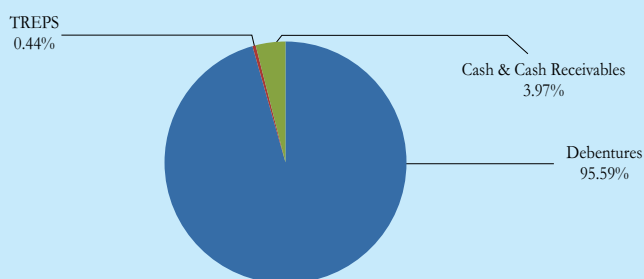
\*\* NAV of the record date.

## Portfolio as on 30/06/2019

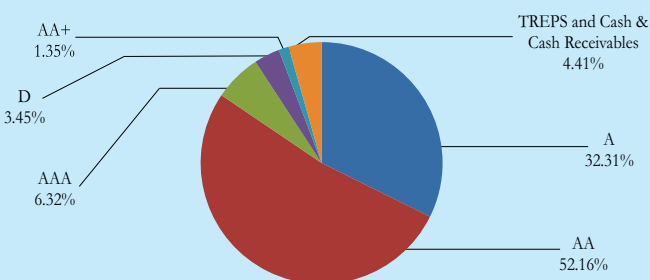
Issuer Name	Rating	% To Net Assets*
<b>DEBENTURES</b>		<b>95.59</b>
Punjab National Bank	IND A	20.03
Vedanta Ltd.	CRISIL AA	14.91
TATA Power Co. Ltd.	IND AA	13.35
Hindalco Industries Ltd.	CRISIL AA	12.68
Yes Bank Ltd.	[ICRA]A	12.28
JK Cement Ltd.	BWR AA	8.31
Reliance Jio Infocomm Ltd.	CRISIL AAA	6.32
Dewan Housing Finance Corp. Ltd.	CARE D	3.45
JK Cement Ltd.	BWR AA	2.91
Axis Bank Ltd.	CRISIL AA+	1.35
<b>TREPS</b>		<b>0.44</b>
<b>Cash &amp; Cash Receivables</b>		<b>3.97</b>
<b>TOTAL</b>		<b>100.00</b>

\* Rounded off to the nearest two digits after the decimal point.

## Asset Profile



## Rating Profile

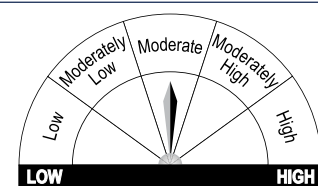


## Product Label

This product is suitable for investors who are seeking\*:

- Regular income & capital appreciation through active management for at least medium term horizon
- Investments predominantly in AA and below rated corporate bonds across maturity spectrum

### Riskometer



Investors understand that their principal will be at Moderate risk

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

# IDBI Dynamic Bond Fund (IDBF)

(An open-ended dynamic debt scheme investing across duration)

Scheme Features

Investment objective:

The objective of the scheme is to generate regular income while maintaining liquidity through active management of a portfolio comprising of debt and money market instruments.

Fund Manager:

Total Experience: Over 27 Years

Mr. Raju Sharma

(Managing the Scheme since 3rd May, 2017)

Inception Date:

21st February 2012

Benchmark:

CRISIL Composite Bond Fund Index

NAV as on 28th June 2019 (₹ per unit):

	Regular	Direct
Growth	15.1783	16.0096
Quarterly Dividend	10.6104	
Annual Dividend	11.1178	13.0411

NAV: 0.0000 indicates that there is no investment under the option

Monthly Average AUM:

₹ 40.79 Crs.

AUM as on 30th June 2019:

₹ 40.68 Crs.

Expense Ratio as on 30th June 2019:

Regular : 1.63%

Direct : 0.83%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 30th June 2019:

YTM : 7.49%

Average Maturity : 4.70 Years

Modified Duration : 3.29 Years

Load Structure:

Entry Load : Not Applicable

Exit Load : for Lumpsum - 0.50% for exit (Redemption/Switch-out/Transfer/SWP) within 30 days from the date of allotment.

For SIP - 0.50% for exit (Redemption/Switch-out/Transfer/SWP) within 30 days from the date of allotment.

## Dividend History (Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
<b>IDBI Dynamic Bond Fund - Quarterly Dividend (Regular Plan)</b>				
20th February, 2019	0.1840	0.1704	10.7074	10.4502
05th November, 2018	0.1124	0.1041	10.5503	10.4013
27th July, 2017	0.1961	0.1817	10.7876	10.5012
<b>IDBI Dynamic Bond Fund - Quarterly Dividend (Direct Plan)</b>				
20th February, 2019	0.2584	0.2393	13.5059	13.1455
05th November, 2018	0.1943	0.1799	13.3302	13.0697
29th September, 2014	0.3507	0.3358	10.7090	10.2445
<b>IDBI Dynamic Bond Fund - Annual Dividend (Regular Plan)</b>				
20th April, 2017	0.8926	0.8270	11.6510	10.3999
27th March, 2015	0.7992	0.7412	11.3590	10.2782
17th April, 2014	0.1403	0.1343	10.3119	10.1496
<b>IDBI Dynamic Bond Fund - Annual Dividend (Direct Plan)</b>				
27th March, 2015	0.8203	0.7607	11.4143	10.3051
17th April, 2014	0.1636	0.1567	10.3474	10.1555

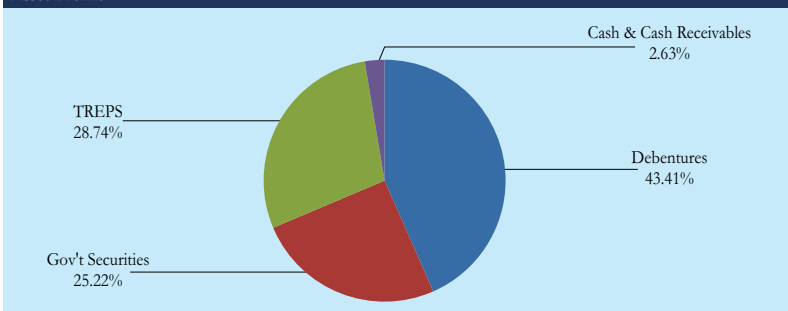
Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

\*\* NAV of the record date.

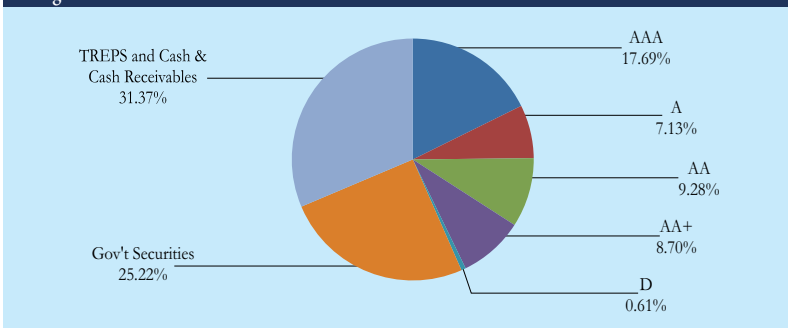
Portfolio as on 30/06/2019		
Issuer Name	Rating	% To Net Assets*
<b>DEBENTURES</b>		
National Bank for Agriculture and Rural Development	CRISIL AAA	8.90
Reliance Industries Ltd.	CRISIL AAA	8.79
Punjab National Bank	IND A	7.13
Vedanta Ltd.	CRISIL AA	6.03
Bank of Baroda	CRISIL AA+	4.30
ICICI Bank Ltd.	[ICRA]AA+	3.68
JK Cement Ltd.	BWR AA	3.25
Axis Bank Ltd.	CRISIL AA+	0.72
Dewan Housing Finance Corpn. Ltd.	CARE D	0.61
<b>GOVERNMENT SECURITIES</b>		
CGL 2029	SOV	25.22
<b>TREPS</b>		
Cash & Cash Receivables		2.63
<b>TOTAL</b>		<b>100.00</b>

\* Rounded off to the nearest two digits after the decimal point.

## Asset Profile



## Rating Profile



## Product Label

This product is suitable for investors who are seeking*:	Riskometer
<ul style="list-style-type: none"> <li>Generate income along with attendant liquidity through active management of portfolio with at least medium term horizon</li> <li>Investments in Debt (including Government Securities) / Money Market Instruments</li> </ul>	<p>Investors understand that their principal will be at Moderate risk</p>

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



# IDBI Gilt Fund (IGF)

(An open-ended debt scheme investing in government securities across maturity)

## Scheme Features

### Investment objective:

The investment objective of the scheme would be to provide regular income along with opportunities for capital appreciation through investments in a diversified basket of central government dated securities, state government securities and treasury bills. However, there can be no assurance that the investment objective of the scheme will be realized / achieved.

<b>Fund Manager:</b>	<b>Total Experience:</b> Over 27 Years
Mr. Raju Sharma	(Managing the Scheme since 3rd May, 2017)

### Inception Date:

21st December, 2012

### Benchmark:

CRISIL Dynamic Gilt Index

### NAV as on 28th June 2019 (₹ per unit):

	Regular	Direct
Growth	15.5301	16.1790
Quarterly Dividend	10.7493	11.9459
Annual Dividend	11.5000	12.1383

### Monthly Average AUM:

₹ 23.88 Crs.

### AUM as on 30th June 2019:

₹ 19.56 Crs.

### Expense Ratio as on 30th June 2019:

Regular : 1.47%  
Direct : 0.77%

Expense ratio is inclusive of GST on management fees.

### Quantitative Measures as on 30th June 2019:

YTM : 6.65%  
Average Maturity : 7.51 Years  
Modified Duration : 5.27 Years

### Load Structure:

Entry Load : Not Applicable

Exit Load : for Lumpsum -  
0.50% for exit (Redemption/Switch-out/Transfer/SWP) within  
30 days from the date of allotment.

For SIP -  
0.50% for exit (Redemption/Switch-out/Transfer/SWP) within  
30 days from the date of allotment of each installment.

## Dividend History (Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
-------------	----------------------------------	------------------------	------------------------------	---------------------------

### IDBI Gilt Fund - Quarterly Dividend (Regular Plan)

20th February, 2019	0.1936	0.1793	10.5697	10.2965
27th July, 2017	0.2353	0.2180	10.6557	10.3103
20th April, 2017	0.7883	0.7303	11.5717	10.4070

### IDBI Gilt Fund - Quarterly Dividend (Direct Plan)

20th February, 2019	0.2253	0.2086	11.7303	11.4129
27th July, 2017	0.3575	0.0000	11.7938	11.2775
20th April, 2017	0.5462	0.0000	12.2578	11.4817

### IDBI Gilt Fund - Annual Dividend (Regular Plan)

20th April, 2017	1.0847	0.0000	12.0341	10.5184
27th March, 2015	0.9936	0.9215	11.8111	10.4722
17th April, 2014	0.3585	0.3433	10.6705	10.2259

### IDBI Gilt Fund - Annual Dividend (Direct Plan)

20th April, 2017	0.9847	0.0000	12.2581	10.8809
27th March, 2015	0.9768	0.0000	11.8291	10.5137
17th April, 2014	0.3896	0.3732	10.7019	10.2176

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

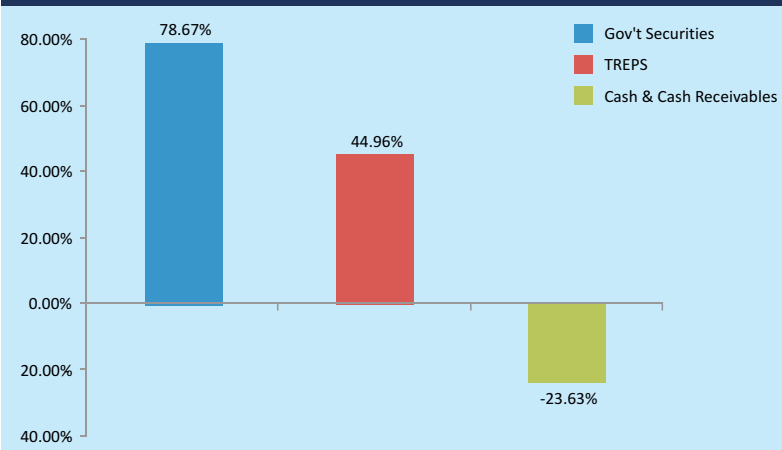
\*\* NAV of the record date.

## Portfolio as on 30/06/2019

Issuer Name	Rating	% to Net Assets*
<b>GOVERNMENT SECURITIES</b>		<b>78.67</b>
CGL 2029	SOV	78.67
TREPS		44.96
Cash & Cash Receivables		-23.63
<b>TOTAL</b>		<b>100.00</b>

\* Rounded off to the nearest two digits after the decimal point.

## Asset Profile

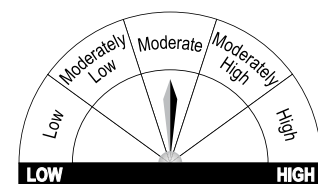


## Product Label

This product is suitable for investors who are seeking\*:

- Long term regular income along with capital appreciation with at least medium term horizon
- Investments in dated Central & State Government Securities / T-Bills / Money Market Instrument

## Riskometer



Investors understand that their principal will be at Moderate risk

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

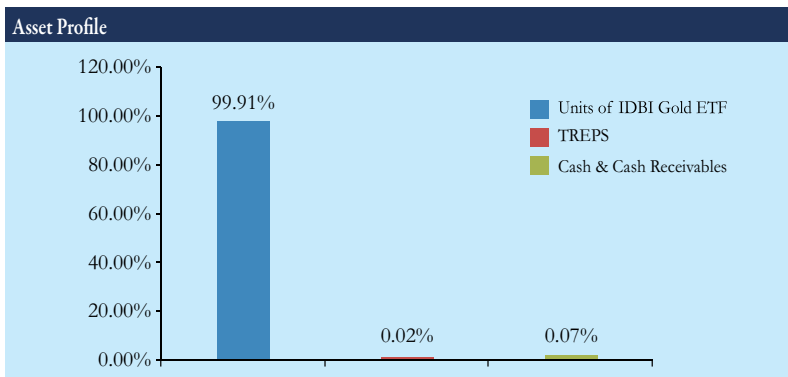
# IDBI Gold Fund (IGFOF)

(An open-ended fund of fund scheme investing in IDBI Gold Exchange Traded Fund [IDBI Gold ETF])

Scheme Features		
Investment objective: The investment objective of the Scheme will be to generate returns that correspond closely to the returns generated by IDBI Gold Exchange Traded Fund.		
Fund Manager: Mr. Firdaus Marazban Ragina	Total Experience: Over 20 Years (Managing the Scheme since 20th June 2019)	
Inception Date: 14th August, 2012		
Benchmark: Domestic price of Gold		
NAV as on 28th June 2019 (₹ per unit):		
	Regular	Direct
Growth	9.7872	10.0642
Monthly Average AUM: ₹ 30.52 Crs.		
AUM as on 30th June 2019: ₹ 31.20 Crs.		
Expense Ratio as on 30th June 2019: Regular : 0.65% Direct : 0.15% Expense ratio is inclusive of GST on management fees.		
Load Structure: Entry Load : Not Applicable Exit Load : for Lumpsum - 1% for exit (Redemption/Switch-out/Transfer/SWP) within 12 months from the date of allotment. for SIP - 1% for exit (Redemption/Switch-out/Transfer/SWP) within 12 months from the date of allotment of each installment.		

Portfolio as on 30/06/2019	
Issuer Name	% To Net Assets*
Units of IDBI Gold Exchange Traded Fund	99.91
TREPS	0.02
Cash & Cash Receivables	0.07
<b>TOTAL</b>	<b>100.00</b>

\* Rounded off to the nearest two digits after the decimal point.



Product Label	
<b>This product is suitable for investors who are seeking*:</b>	<b>Riskometer</b>
<ul style="list-style-type: none"> <li>To replicate returns of IDBI Gold ETF with atleast medium term horizon</li> <li>Investments in units of IDBI Gold ETF / Money Market Instruments / IDBI Liquid Fund Scheme</li> </ul>	<p><b>LOW</b> <b>HIGH</b></p> <p>Investors understand that their principal will be at Moderately High risk</p>

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

## AUM REPORT FOR THE QUARTER ENDED 30/06/2019

Rs. in Lakhs

### Asset Class-wise disclosure of AUM & AAUM

Category of the Scheme	AUM as on the last day of the Quarter	Average AUM for the Quarter
Liquid Fund/Money Market Fund/ Floater Fund	130,626.72	285,547.33
Gilt Fund/ Glit Fund with 10 year constant duration	1,955.93	2,179.68
Remaining Income/ Debt Oriented Schemes	45,204.42	49,984.63
Growth/ Equity Oriented Schemes (Other than ELSS)	175,559.74	180,711.16
ELSS Funds	57,041.21	58,571.80
Hybrid Schemes	33,780.38	35,819.48
Solution Oriented Schemes	0.00	0.00
Index Funds	27,460.46	26,765.40
GOLD ETF	6,459.06	6,077.28
Other ETF	0.00	0.00
Fund of Fund investing overseas	0.00	0.00
<b>Total</b>	<b>478,087.90</b>	<b>645,656.76</b>

# IDBI Gold Exchange Traded Fund (IDBIGOLD)

(An open-ended scheme replicating/ tracking the performance of gold in domestic prices)

## Scheme Features

### Investment objective:

To invest in physical gold and gold related instruments with the objective to replicate the performance of gold in domestic prices. The ETF will adopt a passive investment strategy and will seek to achieve the investment objective by minimizing the tracking error between the Fund and the underlying asset.

<b>Fund Manager:</b>	<b>Total Experience:</b> Over 20 Years
Mr. Firdaus Marazban Ragina	(Managing the Scheme since 20th June 2019)

### Inception Date:

9th November, 2011

### Benchmark:

Domestic price of Physical Gold

### NAV as on 28th June 2019 (₹ per unit):

NAV	3246.1504
Physical Gold Price*	3449.9972
Cash Component	-203.8468

\* Source: Bank of Nova Scotia (Custodian for IDBI Gold ETF)

### Monthly Average AUM:

₹ 62.42 Crs.

### AUM as on 30th June 2019:

₹ 64.59 Crs.

### Expense Ratio as on 30th June 2019:

Regular : 0.35%

Expense ratio is inclusive of GST on management fees.

### Quantitative Measures as on 30th June 2019:

Tracking Error : 0.2355%  
Annualised tracking error for last 12 month's period.

### Load Structure:

Entry Load : Not Applicable  
Exit Load (for Lumpsum & SIP) : Nil

### Listing:

The Scheme is listed on National Stock Exchange of India Ltd. (NSE) and Bombay Stock Exchange Ltd. (BSE).

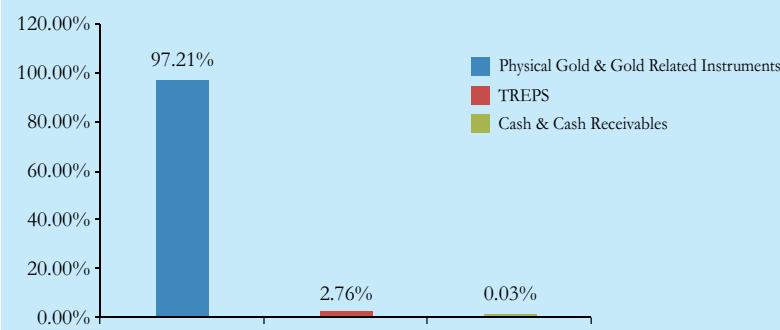
## Portfolio as on 30/06/2019

Issuer Name	% To Net Assets*
Physical Gold & Gold Related Instruments*	97.21
TREPS	2.76
Cash & Cash Receivables	0.03
<b>TOTAL</b>	<b>100.00</b>

\* Rounded off to the nearest two digits after the decimal point.

# Comprises of 30 Kgs deposited in the Gold Monetisation Scheme of Bank of Nova Scotia.

## Asset Profile

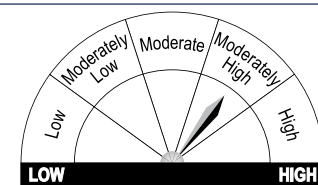


## Product Label

This product is suitable for investors who are seeking\*:

- To replicate the performance of gold in domestic prices with at least medium term horizon
- Investments in physical gold and gold related instruments / debt & money market instruments

## Riskometer



Investors understand that their principal will be at Moderately High risk

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

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## Contact us

### IDBI Asset Management Limited

(Investment Manager to IDBI Mutual Fund)

CIN: U65100MH2010PLC199319

Registered Office: IDBI Tower, WTC Complex, Cuffe Parade, Colaba, Mumbai - 400005

Corporate Office: 4th Floor, IDBI Tower, WTC Complex, Cuffe Parade, Colaba, Mumbai - 400005



Phone: 022-66442800



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E-mail: [contactus@idbimutual.co.in](mailto:contactus@idbimutual.co.in)



Website: [www.idbimutual.co.in](http://www.idbimutual.co.in)



SMS: IDBIMF on 09220092200



Toll-free: 1800-419-4324 (from any landline or mobile number across India, between 9 am-6 pm from Monday to Saturday)

## Our Branches:

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Bengaluru	: IDBI Mutual Fund, Mittal Towers, 209, A-Wing, 2nd Floor, M G Road, Bengaluru - 560 001. Tel.: 080-41495263.
Chandigarh	: IDBI Mutual Fund, IDBI Bank Ltd., Ground Floor, SCO 162-163, Sector-9C, Chandigarh - 160 009.
Chennai	: IDBI Mutual Fund, No. 115, Anna Salai, P. B. No. 805, Saidapet, Chennai - 600 015.
Delhi	: IDBI Mutual Fund, 1102-1103, Tolstoy House, Tolstoy Marg, New Delhi - 110 001.
Hyderabad	: IDBI Mutual Fund, 2nd Floor, 5-9-89/1 Chapel Road, Hyderabad - 500 001.
Indore	: IDBI Mutual Fund, IDBI Bank Ltd., First Floor, 16-C, Omni Palace, Ratlam Kothi Main Road, Indore - 452 001. Tel.: 0731-6679127.
Jaipur	: IDBI Mutual Fund, IDBI Bank Ltd., F-29, Gautam Marg, Opp. Reliance Fresh, Vaishali Nagar, Jaipur-302 021.
Kochi	: IDBI Mutual Fund, 2nd Floor, IDBI Bank Corporate Office, Near Passport Office, Panampally Nagar, P. B. No. 4253, Kochi - 682 036.
Kolkata	: IDBI Mutual Fund, IDBI House, 6th Floor, 44, Shakespeare Sarani, Kolkata - 700 017. Tel.: 033 - 66557627. Fax: 033-66557629.
Lucknow	: IDBI Mutual Fund, Ground Floor, Saran Chambers-II, 05 Park Road, Opp. Civil Hospital, Hazratganj, Lucknow - 226 001.
Mumbai	: IDBI Mutual Fund, 4th Floor, IDBI Tower, WTC Complex, Cuffe Parade, Colaba, Mumbai - 400005. Tel.: 022-66442800.
Pune	: IDBI Mutual Fund, Office No. 91, 5th Floor, Shreenath Plaza, C Wing, F. C. Road, Shivajinagar, Pune - 411 005.

## SCHEME PERFORMANCE - REGULAR PLANS (As of last business day of the month)

### Schemes Managed by Fund Manager (FM) - Ms. Uma Venkatraman Total Experience: Over 16 Years

IDBI Equity Advantage Fund (IEAF)						
Inception date: 10th September, 2013						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
1 year	-2.21	9.62	13.76	9,779	10,962	11,376
3 years	8.29	14.07	15.51	12,699	14,844	15,413
5 years	12.24	11.29	10.90	17,828	17,080	16,782
Since Inception	17.67	15.34	13.90	25,690	22,876	21,274

FM Managing this Scheme since 1st July 2018.  
# S&P BSE 200 Index-TRI, ## S&P BSE Sensex-TRI.

IDBI India Top 100 Equity Fund (IIT100EF)						
Inception date: 15th May 2012						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	5.94	10.81	12.70	10,594	11,081	11,270
Last 3 years	8.26	14.44	14.67	12,687	14,989	15,077
Last 5 years	9.51	11.17	10.81	15,760	16,993	16,715
Since Inception	13.26	14.98	14.46	24,270	27,028	26,167

FM Managing this Scheme since 5th September 2017.  
# Nifty 100 Index-TRI, ## Nifty 50 Index-TRI.

IDBI Diversified Equity Fund (IDEF)						
Inception date: 28th March, 2014						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-0.43	7.96	13.76	9,957	10,796	11,376
Last 3 years	7.49	13.61	15.51	12,421	14,663	15,413
Last 5 years	11.54	11.03	10.90	17,272	16,885	16,782
Since Inception	14.99	13.91	12.97	20,830	19,828	18,977

FM Managing this Scheme since 20th June 2019.  
# S&P BSE 500-TRI, ## S&P BSE Sensex-TRI.

IDBI Midcap Fund (IMF)						
Inception date: 25th January, 2017						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-4.22	-0.20	12.70	9,578	9,980	11,270
Since Inception	1.83	6.61	15.45	10,450	11,677	14,162

FM Managing this Scheme since 20th June 2019.  
The Regular Plan of this scheme is in existence for a period less than 3 years.  
# Nifty Midcap 100 - TRI, ## Nifty 50 Index-TRI.

IDBI Small Cap Fund (ISF)						
Inception date: 21st June, 2017						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-5.74	-8.43	12.70	9,426	9,157	11,270
Since Inception	-3.22	-7.55	12.00	9,360	8,533	12,571

FM Managing this Scheme since 5th September 2017.  
The Regular Plan of this scheme is in existence for a period less than 3 years.  
#Nifty Smallcap 250 Index TRI, ## Nifty 50 Index-TRI

IDBI Focused 30 Equity Fund (IF30EF)						
Inception date: 17th November, 2017						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	1.74	10.81	12.70	10,174	11,081	11,270
Since Inception	-0.50	8.05	10.25	9,920	11,328	11,701

FM Managing this Scheme since 20th June 2019.  
The Regular Plan of this scheme is in existence for a period less than 3 years.  
#Nifty 100 TRI, ## Nifty 50 TRI

IDBI Banking & Financial Services Fund (IB&FSF)						
Inception date: 4th June, 2018						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	8.29	24.55	12.70	10,829	12,455	11,270
Since Inception	7.86	23.60	11.71	10,840	12,534	11,253

FM Managing this Scheme since inception  
The Regular Plan of this scheme is in existence for a period less than 3 years.  
#NIFTY Financial Services - TRI, ## Nifty 50 TRI

### Schemes Managed by Fund Manager (FM) - Mr. Firdaus Marazban Ragina Total Experience: Over 20 Years

IDBI Nifty Index Fund (INIF)				
Inception date: 25th June, 2010				
Period	Returns (in %)		Value of ₹ 10,000/- invested	
	Scheme	Benchmark#	Scheme (₹)	Benchmark# (₹)
Last 1 year	11.35	12.70	11,135	11,270
Last 3 years	12.61	14.67	14,281	15,077
Last 5 years	8.87	10.81	15,305	16,715
Since Inception	8.99	10.69	21,729	24,978

FM Managing this Scheme since 9th October 2018.  
# Nifty 50 Index-TRI.

IDBI Nifty Junior Index Fund (INJIF)					
Inception date: 20th September, 2010					
Period	Returns (in %)			Value of ₹ 10,000/- invested	
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)
Last 1 year	-1.44	-0.42	12.70	9,856	9,958
Last 3 years	10.50	12.51	14.67	13,492	14,241
Last 5 years	10.40	12.53	10.81	16,412	18,058
Since Inception	8.58	10.48	9.36	20,587	23,977

FM Managing this Scheme since 9th October 2018.  
# Nifty Next 50 Index-TRI, ## Nifty 50 Index-TRI.

IDBI Gold Fund (IGFOF)				
Inception date: 14th August, 2012				
Period	Returns (in %)		Value of ₹ 10,000/- invested	
	Scheme	Benchmark#	Scheme (₹)	Benchmark# (₹)
Last 1 year	10.58	12.69	11,058	11,269
Last 3 years	0.39	2.64	10,118	10,814
Last 5 years	1.82	4.10	10,945	12,228
Since Inception	-0.31	1.89	9,787	11,371

FM Managing this Scheme since 20th June 2019.  
# Domestic price of physical Gold.

IDBI Gold Exchange Traded Fund (IDBIGOLD)				
Inception date: 9th November, 2011				
Period	Returns (in %)		Value of ₹ 10,000/- invested	
	Scheme	Benchmark#	Scheme (₹)	Benchmark# (₹)
Last 1 year	12.07	12.69	11,207	11,269
Last 3 years	2.17	2.64	10,665	10,814
Last 5 years	3.44	4.10	11,844	12,228
Since Inception	1.48	2.29	11,188	11,890

FM Managing this Scheme since 20th June 2019.  
# Domestic price of physical Gold.

### Scheme Managed by Fund Managers (FM) - Mrs. Uma Venkatraman (Equity Portion) - Total Experience: Over 16 Years & Mr. Raju Sharma (Debt Portion) Total Experience: Over 27 Years

IDBI Hybrid Equity Fund (IHEF)						
Inception Date: 24th October, 2016						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-5.19	10.57	12.70	9,481	11,057	11,270
Since Inception	4.26	10.13	13.39	11,181	12,946	13,999

Mrs. Uma Venkatraman (Equity Portion) since 1st July 2018 &  
Mr. Raju Sharma Managing this Scheme (Debt Portion) since 3rd May, 2017  
The Regular Plan of this scheme is in existence for a period less than 3 years.  
# CRISIL Hybrid 35+65-Aggressive Index, ## Nifty 50 Index-TRI.

IDBI Equity Savings Fund (IESF)						
Inception Date: 27th March, 2018						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	4.71	9.84	12.70	10,471	10,984	11,270
Since Inception	3.17	9.72	13.87	10,399	11,234	11,770

Mr. Raju Sharma Managing this Scheme (Debt Portion) since 3rd May 2017 &  
Ms.Uma Venkatraman Managing this Scheme (Equity Portion) since 5th September 2017.  
The Regular Plan of this scheme is in existence for a period less than 3 years.  
# 40% of CRISIL Liquid Fund Index + 30% CRISIL Short term Bond Fund Index + 30% of Nifty 50 Index, ## Nifty 50 Index - TRI

## SCHEME PERFORMANCE - REGULAR PLANS (As of last business day of the month) (contd...)

### Schemes Managed by Fund Manager (FM) - Mr. Raju Sharma - Total Experience: Over 27 Years

IDBI Liquid Fund (ILIQF)						
Inception date: 9th July, 2010						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	7.47	7.61	7.95	10749	10763	10795
Last 3 years	7.06	7.16	6.76	12273	12308	12168
Last 5 years	7.58	7.62	7.29	14413	14444	14225
1 month	0.56	0.59	0.59	NA	NA	NA
2 weeks	0.25	0.25	0.17	NA	NA	NA
1 week	0.13	0.13	0.01	NA	NA	NA
Since Inception	8.17	7.98	6.95	20235	19917	18283

FM Managing this Scheme since 3rd May 2017

# CRISIL Liquid Fund Index, ## CRISIL 1 Year T-Bill Index, NA Not Applicable.

IDBI Dynamic Bond Fund (IDBF)						
Inception date: 21st February, 2012						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	7.17	11.71	14.08	10,717	11,171	11,408
Last 3 years	4.62	8.08	7.05	11,452	12,625	12,269
Last 5 years	5.87	9.07	8.57	13,302	15,437	15,089
Since Inception	5.84	8.60	7.27	15,178	18,342	16,757

FM Managing this Scheme since 3rd May 2017

# CRISIL Composite Bond Fund Index, ## CRISIL 10 Year Gilt Index.

IDBI Gilt Fund (IGF)						
Inception date: 21st December, 2012						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	12.32	13.30	14.08	11,232	11,330	11,408
Last 3 years	5.89	7.91	7.05	11,874	12,565	12,269
Last 5 years	7.05	9.25	8.57	14,061	15,568	15,089
Since Inception	6.98	8.43	7.30	15,530	16,949	15,835

FM Managing this Scheme since 3rd May 2017

# CRISIL Dynamic Gilt Index, ## CRISIL 10 Year Gilt Index.

### Schemes Managed by Fund Manager (FM) - Mr. Bhupesh Kalyani Total Experience: Over 17 Years

IDBI Ultra Short Term Fund (IUSTF)						
Inception date: 3rd September, 2010						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	2.49	7.63	7.95	10,249	10,763	10,795
Last 3 years	5.11	7.17	6.76	11,613	12,308	12,168
Last 5 years	6.25	7.63	7.30	13,545	14,444	14,225
Since Inception	7.49	8.02	7.04	18,912	19,751	18,230

FM Managing this Scheme since 1st February 2017.

# CRISIL Liquid Fund Index, ## CRISIL 1 Year T-Bill Index.

IDBI Short Term Bond Fund (ISTBF)						
Inception date: 23rd March, 2011						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	2.87	9.08	7.95	10,287	10,908	10,795
Last 3 years	5.05	7.53	6.76	11,592	12,432	12,168
Last 5 years	6.33	8.20	7.30	13,594	14,834	14,225
Since Inception	7.33	8.47	7.18	17,946	19,584	17,750

FM Managing this Scheme since 1st February 2017.

# CRISIL Short Term Bond Fund Index, ## CRISIL 1 Year T-Bill Index

IDBI Credit Risk Fund (ICRF)						
Inception date: 3rd March, 2014						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-0.82	9.08	7.95	9,918	10,908	10,795
Last 3 years	3.74	7.53	6.76	11,164	12,432	12,168
Last 5 years	5.81	8.20	7.30	13,267	14,834	14,225
Since Inception	6.13	8.41	7.40	13,724	15,367	14,621

FM Managing this Scheme since 1st February 2017.

# CRISIL Short Term Bond Fund Index, ## CRISIL 1 Year T-Bill Index

# Scheme Benchmark; ## Additional Benchmark as per SEBI Circular dated August 22, 2011.  
Past performance may or may not be sustained in the future. Returns pertain to growth option under Regular Plan. The returns are Compounded Annual Growth Returns (CAGR) for past 1 year, 3 years, 5 years & since inception period and annualised for the period below 1 year. The Regular and Direct Plan of IDBI Mutual Fund have different expense structure.

## SYSTEMATIC INVESTMENT PLAN (SIP) PERFORMANCE EQUITY FUNDS - REGULAR PLANS (As of last business day of the month)

### IDBI Equity Advantage Fund (IEAF)

<b>Instalment amount:</b> ₹ 10,000/-	<b>Investment date:</b> 1st of every month
<b>Frequency:</b> Monthly	<b>Inception date:</b> 10th September, 2013
	<b>Since Inception</b> <b>5 years</b> <b>3 years</b> <b>1 year</b>
Total amount invested (Rs. in '000)	700.00 600.00 360.00 120.00
Market value as on 30th June, 2019 (Rs. in '000)	931.83 701.46 376.67 117.65
Scheme Return (% XIRR)	9.74 6.21 2.98 -3.68
Benchmark (S&P BSE 200 Index-TRI#) return (% XIRR)	12.14 10.96 10.43 8.80
Additional Benchmark (S&P BSE Sensex-TRI##) return (%XIRR)	12.75 12.38 14.35 13.67

### IDBI India Top 100 Equity Fund (IIT100 EF)

<b>Instalment amount:</b> ₹ 10,000/-	<b>Investment date:</b> 1st of every month
<b>Frequency:</b> Monthly	<b>Inception date:</b> 15th May, 2012
	<b>Since Inception</b> <b>5 years</b> <b>3 years</b> <b>1 year</b>
Total amount invested (Rs. in '000)	860.00 600.00 360.00 120.00
Market value as on 30th June, 2019 (Rs. in '000)	1240.90 704.94 387.83 125.41
Scheme Return (% XIRR)	10.08 6.41 4.93 8.63
Benchmark (Nifty 100-TRI#) return (% XIRR)	12.99 11.28 11.40 10.17
Additional Benchmark (Nifty 50 Index-TRI##) return (%XIRR)	12.81 11.67 12.78 12.43

### IDBI Diversified Equity Fund (IDEF)

<b>Instalment amount:</b> ₹ 10,000/-	<b>Investment date:</b> 1st of every month
<b>Frequency:</b> Monthly	<b>Inception date:</b> 28th March, 2014
	<b>Since Inception</b> <b>5 years</b> <b>3 years</b> <b>1 year</b>
Total amount invested (Rs. in '000)	640.00 600.00 360.00 120.00
Market value as on 30th June, 2019 (Rs. in '000)	780.81 699.52 380.71 120.43
Scheme Return (% XIRR)	7.41 6.10 3.69 0.68
Benchmark (S&P BSE 500 Index-TRI#) return (% XIRR)	10.84 10.41 9.26 7.38
Additional Benchmark (S&P BSE Sensex-TRI##) return (%XIRR)	12.41 12.38 14.35 13.67

### IDBI Nifty Index Fund (INIF)

<b>Instalment amount:</b> ₹ 10,000/-	<b>Investment date:</b> 1st of every month
<b>Frequency:</b> Monthly	<b>Inception date:</b> 25th June, 2010
	<b>Since Inception</b> <b>5 years</b> <b>3 years</b> <b>1 year</b>
Total amount invested (Rs. in '000)	1,090.00 600.00 360.00 120.00
Market value as on 30th June, 2019 (Rs. in '000)	1764.11 766.31 423.67 127.03
Scheme Return (% XIRR)	10.31 9.76 10.94 11.25
Benchmark (Nifty 50 Index-TRI #) return (% XIRR)	12.10 11.67 12.78 12.43
Additional Benchmark (Nifty 50 Index-TRI ##) return (%XIRR)	12.10 11.67 12.78 12.43

### IDBI Nifty Junior Index Fund (INJIF)

<b>Instalment amount:</b> ₹ 10,000/-	<b>Investment date:</b> 1st of every month
<b>Frequency:</b> Monthly	<b>Inception date:</b> 20th September, 2010
	<b>Since Inception</b> <b>5 years</b> <b>3 years</b> <b>1 year</b>
Total amount invested (Rs. in '000)	1,060.00 600.00 360.00 120.00
Market value as on 30th June, 2019 (Rs. in '000)	1781.46 707.79 367.40 117.17
Scheme Return (% XIRR)	11.43 6.57 1.33 -4.42
Benchmark (Nifty Next 50 Index-TRI#) return (% XIRR)	13.57 8.59 3.12 -3.50
Additional Benchmark (Nifty 50 Index-TRI##) return (%XIRR)	12.19 11.67 12.78 12.43

# Scheme Benchmark

## Additional Benchmark as per SEBI Circular dated August 22, 2011.

Past Performance may or may not be sustained in the future. Returns pertain to growth option under Regular Plan and the same have been computed using XIRR by excel spreadsheet function. XIRR helps in calculating return on investments based on cash flows that are uniform and regular monthly subscriptions. The Regular and Direct Plan of IDBI Mutual Fund have different expense structure.



## SCHEME PERFORMANCE - DIRECT PLANS (As of last business day of the month)

### Schemes Managed by Fund Manager (FM) - Ms. Uma Venkatraman Total Experience: Over 16 Years

IDBI Equity Advantage Fund (IEAF)						
Inception date: 10th September, 2013						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-0.61	9.62	13.76	9,939	10,962	11,376
Last 3 years	10.01	14.07	15.51	13,312	14,844	15,413
Last 5 years	13.66	11.29	10.90	18,985	17,080	16,782
Since Inception	19.05	15.34	13.90	27,490	22,876	21,274

FM Managing this Scheme since 1st July, 2018  
# S&P BSE 200 Index-TRI, ## S&P BSE Sensex-TRI.

IDBI India Top 100 Equity Fund (IIT100EF)						
Inception date: 1st January, 2013						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	7.74	10.81	12.70	10,774	11,081	11,270
Last 3 years	10.05	14.44	14.67	13,330	14,989	15,077
Last 5 years	10.86	11.17	10.81	16,755	16,993	16,715
Since Inception	12.46	12.87	12.50	21,433	21,939	21,480

FM Managing this Scheme since 5th September 2017.  
# Nifty 100 Index-TRI, ## Nifty 50 Index-TRI.

IDBI Diversified Equity Fund (IDEF)						
Inception date: 28th March, 2014						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	1.36	7.96	13.76	10,136	10,796	11,376
Last 3 years	9.47	13.61	15.51	13,119	14,663	15,413
Last 5 years	13.04	11.03	10.90	18,467	16,885	16,782
Since Inception	16.48	13.91	12.97	22,290	19,828	18,977

FM Managing this Scheme since 20th June 2019.  
# S&P BSE 500-TRI, ## S&P BSE Sensex-TRI.

IDBI Midcap Fund (IMF)						
Inception date: 25th January, 2017						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-2.38	-0.20	12.70	9,762	9,980	11,270
Since Inception	4.25	6.61	15.45	11,060	11,677	14,162

FM Managing this Scheme since 20th June 2019.  
The Direct Plan of this scheme is in existence for a period less than 3 years.  
# Nifty Midcap 100 - TRI, ## Nifty 50 Index-TRI.

IDBI Small Cap Fund (ISF)						
Inception date: 21st June, 2017						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-3.53	-8.43	12.70	9,647	9,157	11,270
Since Inception	-0.75	-7.55	12.00	9,850	8,533	12,571

FM Managing this Scheme since 5th September, 2017.  
The Direct Plan of this scheme is in existence for a period less than 3 years.  
#Nifty Smallcap 250 Index TRI, ## Nifty 50 Index-TRI

IDBI Focused 30 Equity Fund (IF30EF)						
Inception date: 17th November, 2017						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	4.04	10.81	12.70	10,404	11,081	11,270
Since Inception	1.91	8.05	10.25	10,310	11,328	11,701

FM Managing this Scheme since 20th June 2019.  
The Regular Plan of this scheme is in existence for a period less than 3 years.  
#Nifty 100 TRI, ## Nifty 50 TRI

IDBI Banking & Financial Services Fund (IB&FSF)						
Inception date: 4th June, 2018						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	10.77	24.55	12.70	11,077	12,455	11,270
Since Inception	10.38	23.60	11.71	11,110	12,534	11,253

FM Managing this Scheme since inception  
The Direct Plan of this scheme is in existence for a period less than 3 years.  
#NIFTY Financial Services - TRI, ## Nifty 50 TRI

### Schemes Managed by Fund Manager (FM) - Mr. Firdaus Marazban Ragina Total Experience: Over 20 Years

IDBI Nifty Index Fund (INIF)				
Inception date: 1st January, 2013				
Period	Returns (in %)		Value of ₹ 10,000/- invested	
	Scheme	Benchmark#	Scheme (₹)	Benchmark# (₹)
Last 1 year	12.39	12.70	11,239	11,270
Last 3 years	13.92	14.67	14,784	15,077
Last 5 years	9.98	10.81	16,101	16,715
Since Inception	11.66	12.50	20,458	21,480

FM Managing this Scheme since 9th October 2018.  
# Nifty 50 Index-TRI.

IDBI Nifty Junior Index Fund (INJIF)						
Inception date: 1st January, 2013						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-0.67	-0.42	12.70	9,933	9,958	11,270
Last 3 years	11.74	12.51	14.67	13,953	14,241	15,077
Last 5 years	11.52	12.53	10.81	17,259	18,058	16,715
Since Inception	13.17	14.30	12.50	22,325	23,810	21,480

FM Managing this Scheme since 9th October 2018.  
# Nifty Next 50 Index-TRI, ## Nifty 50 Index-TRI.

IDBI Gold Fund (IGFOF)				
Inception date: 1st January, 2013				
Period	Returns (in %)		Value of ₹ 10,000/- invested	
	Scheme	Benchmark#	Scheme (₹)	Benchmark# (₹)
Last 1 year	11.18	12.69	11,118	11,269
Last 3 years	0.93	2.64	10,282	10,814
Last 5 years	2.29	4.10	11,201	12,228
Since Inception	0.10	1.76	10,067	11,197

FM Managing this Scheme since 20th June 2019.  
# Domestic price of physical Gold.

### Scheme Managed by Fund Managers (FM) - Ms. Uma Venkatraman (Equity Portion) - Total Experience: Over 16 Years & Mr. Raju Sharma (Debt Portion) Total Experience: Over 27 Years

IDBI Hybrid Equity Fund (IHEF)					
Inception Date: 24th October, 2016					
Period	Returns (in %)			Value of ₹ 10,000/- invested	
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Additional Benchmark## (₹)
Last 1 year	-3.52	10.57	12.70	9,648	11,057
Since Inception	6.24	10.13	13.39	11,758	13,999

Mrs. Uma Venkatraman (Equity Portion) since 1st July, 2018 &  
Mr. Raju Sharma Managing this Scheme (Debt Portion) since 3rd May, 2017  
The Direct Plan of this scheme is in existence for a period less than 3 years.  
# CRISIL Hybrid 35+65-Aggressive Index, ## Nifty 50 Index-TRI.

IDBI Equity Savings Fund (IESF)						
Inception Date: 27th March, 2018						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	6.75	9.84	12.70	10,675	10,984	11,270
Since Inception	6.62	12.34	17.70	10,662	11,234	11,770

Mr. Raju Sharma Managing this Scheme (Debt Portion) since 3rd May 2017 &  
Ms. Uma Venkatraman Managing this Scheme (Equity Portion) since 5th September, 2017  
# 40% of CRISIL Liquid Fund Index + 30% CRISIL Short Term Bond Fund Index + 30% of Nifty 50 Index, ## Nifty 50 Index - TRI

## SCHEME PERFORMANCE - DIRECT PLANS (As of last business day of the month) (contd...)

### Schemes Managed by Fund Manager (FM) - Mr. Raju Sharma - Total Experience: Over 27 Years

IDBI Liquid Fund (LIQF)				Inception date: 1st January, 2013		
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	7.59	7.61	7.95	10,761	10,763	10,795
Last 3 years	7.18	7.16	6.76	12,314	12,308	12,168
Last 5 years	7.69	7.62	7.29	14,491	14,444	14,225
1 month	0.57	0.59	0.59	NA	NA	NA
2 weeks	0.26	0.25	0.17	NA	NA	NA
1 week	0.13	0.13	0.01	NA	NA	NA
Since Inception	8.04	7.99	7.16	16,523	16,469	15,660

FM Managing this Scheme since 3rd May 2017

# CRISIL Liquid Fund Index, ## CRISIL 1 Year T-Bill Index, NA Not Applicable.

IDBI Dynamic Bond Fund (IDBF)				Inception date: 1st January, 2013		
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	8.41	11.71	14.08	10,841	11,171	11,408
Last 3 years	5.96	8.08	7.05	11,897	12,625	12,269
Last 5 years	6.89	9.07	8.57	13,961	15,437	15,089
Since Inception	6.19	8.53	7.14	14,768	17,014	15,644

FM Managing this Scheme since 3rd May 2017

# CRISIL Composite Bond Fund Index, ## CRISIL 10 Year Gilt Index.

IDBI Gilt Fund (IGF)				Inception date: 1st January, 2013		
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	13.10	13.30	14.08	11,310	11,330	11,408
Last 3 years	6.89	7.91	7.05	12,214	12,565	12,269
Last 5 years	7.83	9.25	8.57	14,584	15,568	15,089
Since Inception	7.59	8.24	7.14	16,082	16,716	15,644

FM Managing this Scheme since 3rd May 2017

# CRISIL Dynamic Gilt Index, ## CRISIL 10 Year Gilt Index.

### Schemes Managed by Fund Manager (FM) - Mr. Bhupesh Kalyani Total Experience: Over 17 Years

IDBI Ultra Short Term Fund (IUSTF)				Inception date: 1st January, 2013		
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	3.09	7.63	7.95	10,309	10,763	10,795
Last 3 years	5.92	7.17	6.76	11,884	12,308	12,168
Last 5 years	7.03	7.63	7.30	14,050	14,444	14,225
Since Inception	7.53	7.99	7.15	16,020	16,469	15,660

FM Managing this Scheme since 1st February 2017.

# CRISIL Liquid Fund Index, ## CRISIL 1 Year T-Bill Index.

IDBI Short Term Bond Fund (ISTBF)				Inception date: 1st January, 2013		
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	3.90	9.08	7.95	10,390	10,908	10,795
Last 3 years	6.21	7.53	6.76	11,980	12,432	12,168
Last 5 years	7.36	8.20	7.30	14,268	14,834	14,225
Since Inception	7.70	8.38	7.15	16,187	16,856	15,660

FM Managing this Scheme since 1st February 2017.

# CRISIL Short Term Bond Fund Index, ## CRISIL 1 Year T-Bill Index.

IDBI Credit Risk Fund (ICRF)				Inception date: 3rd March, 2014		
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-0.03	9.08	7.95	9,997	10,908	10,795
Last 3 years	4.80	7.53	6.76	11,511	12,432	12,168
Last 5 years	6.80	8.20	7.30	13,901	14,834	14,225
Since Inception	7.11	8.41	7.40	14,414	15,367	14,621

FM Managing this Scheme since 1st February 2017.

# CRISIL Short Term Bond Fund Index, ## CRISIL 1 Year T-Bill Index

# Scheme Benchmark; ## Additional Benchmark as per SEBI Circular dated August 22, 2011.

Past performance may or may not be sustained in the future. Returns pertain to growth option under Direct Plan. The returns are Compounded Annual Growth Returns (CAGR) for past 1 year, 3 years, 5 years & since inception period and annualised for the period below 1 year. The Regular and Direct Plan of IDBI Mutual Fund have different expense structure.

## SYSTEMATIC INVESTMENT PLAN (SIP) PERFORMANCE EQUITY FUNDS - DIRECT PLANS (As of last business day of the month)

### IDBI Equity Advantage Fund (IEAF)

Instalment amount: Frequency:	Investment date: Inception date:			
	Since Inception	5 years	3 years	1 year
₹ 10,000/- Monthly	1st of every month 10th September, 2013			
Total amount invested (Rs. in '000)	700.00	600.00	360.00	120.00
Market value as on 30th June, 2019 (Rs. in '000)	976.17	730.21	386.80	118.62
Scheme Return (% XIRR)	11.33	7.82	4.75	-2.16
Benchmark (S&P BSE 200 Index-TRI#) return (% XIRR)	12.14	10.96	10.43	8.80
Additional Benchmark (S&P BSE Sensex-TRI##) return (%XIRR)	12.75	12.38	14.35	13.67

### IDBI India Top 100 Equity Fund (IIT100 EF)

Instalment amount: Frequency:	Investment date: Inception date:			
	Since Inception	5 years	3 years	1 year
₹ 10,000/- Monthly	1st of every month 1st January, 2013			
Total amount invested (Rs. in '000)	780.00	600.00	360.00	120.00
Market value as on 30th June, 2019 (Rs. in '000)	1112.62	733.84	398.53	126.49
Scheme Return (% XIRR)	10.81	8.02	6.76	10.38
Benchmark (Nifty 100-TRI#) return (% XIRR)	12.62	11.28	11.40	10.17
Additional Benchmark (Nifty 50 Index-TRI##) return (%XIRR)	12.55	11.67	12.78	12.43

### IDBI Diversified Equity Fund (IDEF)

Instalment amount: Frequency:	Investment date: Inception date:			
	Since Inception	5 years	3 years	1 year
₹ 10,000/- Monthly	1st of every month 28th March, 2014			
Total amount invested (Rs. in '000)	640.00	600.00	360.00	120.00
Market value as on 30th June, 2019 (Rs. in '000)	818.36	731.39	392.41	121.51
Scheme Return (% XIRR)	9.18	7.88	5.72	2.39
Benchmark (S&P BSE 500 Index-TRI#) return (% XIRR)	10.84	10.41	9.26	7.38
Additional Benchmark (S&P BSE Sensex-TRI##) return (%XIRR)	12.41	12.38	14.35	13.67

### IDBI Nifty Index Fund (INIF)

Instalment amount: Frequency:	Investment date: Inception date:			
	Since Inception	5 years	3 years	1 year
₹ 10,000/- Monthly	1st of every month 1st January, 2013			
Total amount invested (Rs. in '000)	780.00	600.00	360.00	120.00
Market value as on 30th June, 2019 (Rs. in '000)	1147.47	789.47	431.18	127.60
Scheme Return (% XIRR)	11.74	10.96	12.15	12.17
Benchmark (Nifty 50-TRI#) return (% XIRR)	12.55	11.67	12.78	12.43
Additional Benchmark (Nifty 50 Index-TRI##) return (%XIRR)	12.55	11.67	12.78	12.43

### IDBI Nifty Junior Index Fund (INJIF)

Instalment amount: Frequency:	Investment date: Inception date:			
	Since Inception	5 years	3 years	1 year
₹ 10,000/- Monthly	1st of every month 1st January, 2013			
Total amount invested (Rs. in '000)	780.00	600.00	360.00	120.00
Market value as on 30th June, 2019 (Rs. in '000)	1137.68	729.04	373.28	117.61
Scheme Return (% XIRR)	11.48	7.75	2.38	-3.74
Benchmark (Nifty Next 50 Index-TRI #) return (% XIRR)	12.56	8.59	3.12	-3.50
Additional Benchmark (Nifty 50 Index-TRI##) return (%XIRR)	12.55	11.67	12.78	12.43

# Scheme Benchmark

## Additional Benchmark as per SEBI Circular dated August 22, 2011.

Past Performance may or may not be sustained in the future. Returns pertain to growth option under Direct Plan and the same have been computed using XIRR by excel spreadsheet function. XIRR helps in calculating return on investments based on cash flows that are uniform and regular monthly subscriptions. The Regular and Direct Plan of IDBI Mutual Fund have different expense structure.

# Two for the price of One

**Wealth  
Creation**



**Tax Saving  
U/S 80C**

Get the double benefits of  
**TAX SAVINGS** and **WEALTH CREATION**

#### **Tax Saving U/S 80C**

On an investment of Rs. 1.50 Lakhs p.a.  
for the highest tax bracket of 30%  
(For income less than 50 Lakhs,  
upto Rs 46,800 tax savings)

#### **Low Investable Amount**

Exposure to Equity Market with  
investable amount as low as Rs. 500/-

#### **ELSS Features**

- Minimum investment: Rs. 500 and multiples of Rs. 500 thereafter
- Systematic Investment Plan (SIP) & Systematic Transfer Plan (STP) facilities
- Lock-in period: 3 years from date of allotment
- Lowest lock-in Period than traditional Tax Saving Instruments
- Minimum 80% corpus invested in equity and equity related instruments



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