

# IDBI FUNDS



*Dear Friends,*

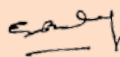
India has been identified as the 'fastest growing economy' of the world, and for good reason. The International Monetary Fund (IMF) has held a view that the Indian economy will be placed at the top among the major world economies with a growth rate of 7.7 per cent. This means that for the foreseeable future, international opinion is firmly in favour of India. This augurs well for funds flowing to our capital market.

Equity investments by mutual funds in the month of October 2015 were low; however, mutual funds remained net buyers and invested Rs. 2,935.40 crore in the Indian equity markets. Data released by Bloomberg indicates that the Indian market is valued at 15.8 times projected 12-month earnings compared with 11.5 for an index of other developing nations. Domestic funds have witnessed 17 consecutive months of inflows in 2015 from investors, which has never happened before. All of these figures are indicative of the relative strength of the Indian markets.

We hold the view that investors must stay invested in the Indian economy over the longer horizon; and to do so, one of the best routes is mutual funds.

Mutual Fund investors need to be aware of the changes in the 'know your customer' (KYC) process. All mutual fund investors, including existing investors and joint holders, must be KYC compliant while investing with any SEBI registered Mutual Fund, irrespective of the amount of investment. Investors can visit the website [www.cvlkra.com](http://www.cvlkra.com) to check their KYC status. Financial transactions viz. purchase/switch of units etc. will be processed only if the investor's KYC is registered/verified. We strongly recommend all our Investors to check the status of their KYC compliance at the earliest so they can continue to invest with us smoothly.

Sincerely,



*S N Babeti (DIN: 00136476)  
M.D. and Chief Executive Officer*

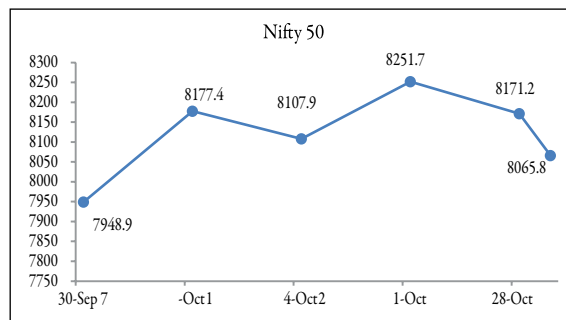
## Equity Market Overview

The month of October was a relatively better month for the Indian equity markets. The Nifty and the Sensex rose by 1.5% and 1.9% respectively to end the month at 8065 and 26656. Some encouraging macroeconomic data on the domestic front as well as declining worries on global growth, contributed to the rise. The rate cut in China that happened towards the end of the month also helped improved global sentiments. On the political front, the Bihar elections commenced during the month, and are expected to be keenly watched by the markets.

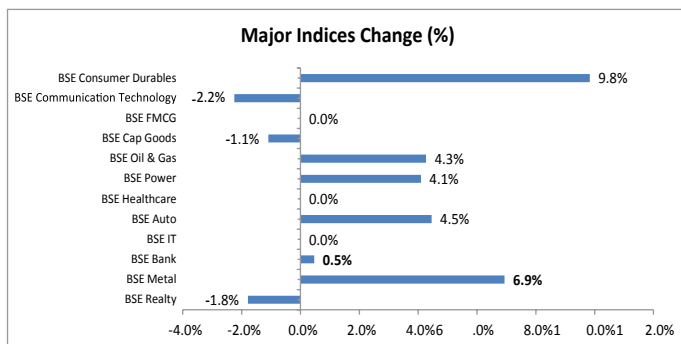
Within sectors, consumer durables saw the highest rise at 9.8% followed by metals at 6.9%, while communication technology was the biggest laggard at -2.2% followed by realty at -1.8%. FIIs were net buyers in equity to the tune of \$1 bn during the month.

The IIP for the month of August positively surprised the market with a 6.4% print, with improvement seen across all segments like manufacturing, electricity, capital goods, consumer durables and mining. The WPI inflation number for September too continued to remain in negative territory at -4.54% versus -4.95% in the previous month. The September month CPI however saw a slight uptick at 4.4% versus 3.7% on account of higher prices of vegetables and pulses. However, with the Rabi crop expected to hit the market in the coming month, we expect vegetable prices to soften.

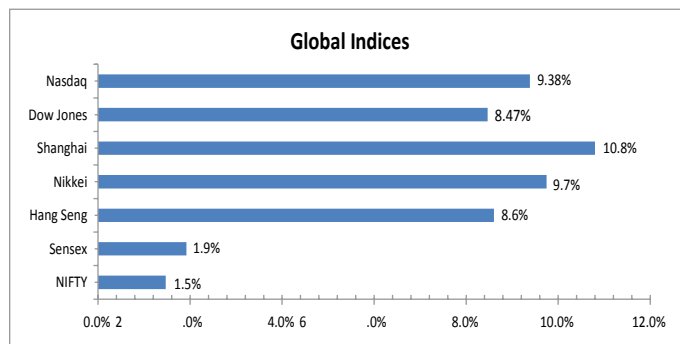
The INR remained largely flat during the month and saw a slight appreciation of 0.5% to end at 65.27 versus the US\$. The narrowing of trade deficit in September to \$10.5bn versus \$12.5bn in the previous month, supported the INR. The decline was mainly supported by a reduction in gold imports. Brent Oil saw a modest uptick of ~1% on the back of slightly better global sentiments while gold rose by a sharp 2.4% during the month.



Source: Bloomberg



Source: Bloomberg



Source: Bloomberg

## Fixed Income Overview

The yield on various securities and their movement is given below:

	Level on 31 <sup>st</sup> Aug 2015.	Level on 30 <sup>th</sup> Sept 2015	Level on 30 <sup>th</sup> Oct 2015
10 year Gsec	7.78%	7.54%	7.64%
5 year Corp bond	8.35%	8.05%	8.10%
2 month Cd yield	7.35%	7.10%	7.10%
2 month Cp yield	7.60%	7.25%	7.25%
1 year Cd yield	7.84%	7.35%	7.55%
1 month Cd yield	7.30%	7.05%	7.00%
Rupee = USD	66.49	65.51	65.41

If the RBI had ushered in an early festival season with its 50 bps repo rate cut in the Sept monetary policy, October seemed to be the month which suffered from the overhang. Yields moved up across all maturities during the month. The causes for the rise in yields could be attributed to:

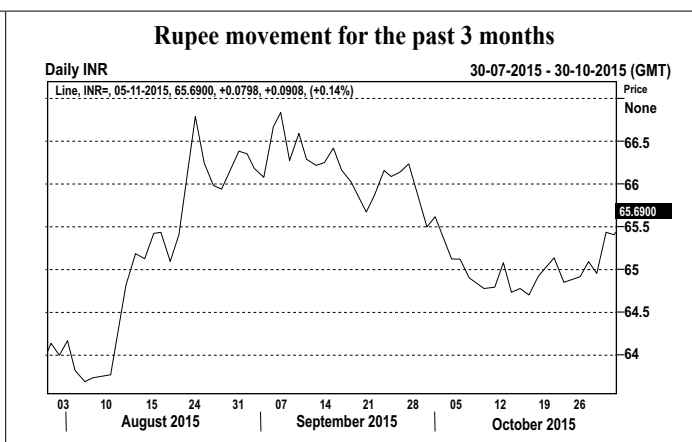
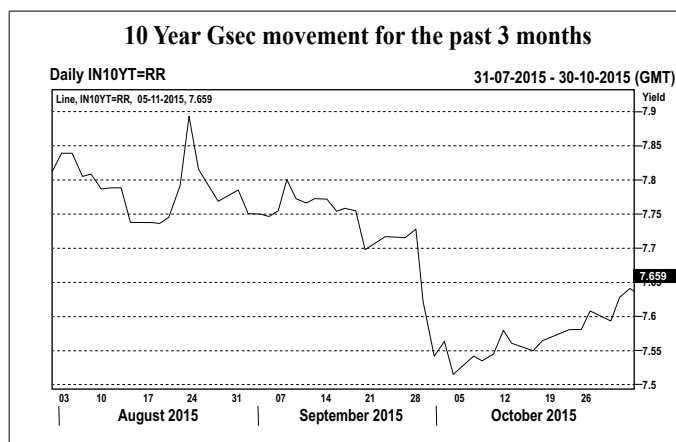
- The US FOMC had stated, in their meeting in October, had stated in unequivocal terms that they will be looking at data before the rate hike in the next meeting in December. The market has taken

this to mean that the FOMC would be definitely hiking the rate in December. This had an effect on the yields which moved up.

- Fresh Govt borrowing during the month to the tune of Rs. 60000 crs pushed up yields as investors were already full up on Gsecs and had not sufficient space for further appetite.
- Rising inflation. As during the month the inflation index saw a rise in both CPI and WPI. CPI rose to a level of 4.41% from the previous month's level of 3.74% and WPI rose from (-)4.95% to a level of (-)4.41%.

Yields moved up across the curve with the 10 year yield moving up from the post rate cut low of 7.52% to close the month at 7.64%. The 5 year bond yield moved up marginally as investors bought AAA bonds as the yield differential was in favour of bonds. Money market liquidity was sufficient during the month as investors like mutual funds lapped up CDs and CPs due to inflows into their funds.

Going forward, with the festival season coming in and the year end for many financial players, we do see subdued interest y players in the yields. Also with the monetary policy set for the 1st of December where we expect a status quo, we expect yields to be range bound.



Source for Graphs: Internal Research

The content of the articles in Equity Market Overview & Fixed Income Overview represent the opinions of our Fund Management/Research team. Nothing contained herein is intended as investment advice or recommendations for specific investment decisions, and you should not rely on it as such. Information and analysis above are derived from various sources and using methods believed to be reliable, but we do not assume responsibility and liability for any consequence of the investment decision taken by you based on this analysis. Investment decision taken by readers to this article will be at their sole discretion. The purpose of this article is intended to be used as an educational discussion of the issues involved. This is not to be construed as a solicitation to buy or sell securities.

# IDBI Equity Advantage Fund (IEAF)

(An open-ended Equity Linked Savings scheme (ELSS) offering Income Tax benefits under Section 80C of the IT Act, 1961)

## Scheme Features

### Investment objective:

The Scheme will seek to invest predominantly in a diversified portfolio of equity and equity related instruments with the objective to provide investors with opportunities for capital appreciation and income along with the benefit of income-tax deduction (under section 80C of the Income-tax Act, 1961) on their investments. Investments in this scheme would be subject to a statutory lock-in of 3 years from the date of allotment to be eligible for income-tax benefits under Section 80C. There can be no assurance that the investment objective under the scheme will be realized.

<b>Fund Manager:</b>	<b>Total Experience:</b> Over 34 Years
Mr. V. Balasubramanian	(Managing this Scheme since inception)

### Inception Date:

10th September, 2013

### Benchmark:

S&P BSE 200 Index

### NAV as on 30th October 2015 (in ₹):

	Regular	Direct
Growth	20.5800	20.8900
Dividend	17.9200	18.2300

### Monthly Average AUM:

₹ 375.08 Crs.

### AUM as on 31st October 2015:

₹ 377.81 Crs.

### Expense Ratio: (Weighted Average for the month)

Regular : 2.8819%

Direct : 2.0620%

### Quantitative Measures:

Portfolio Turnover Ratio ^^ : 0.52

^^ Lower of Purchase or Sale for one year/average AUM for one year.

### Load Structure:

Entry Load : Not Applicable

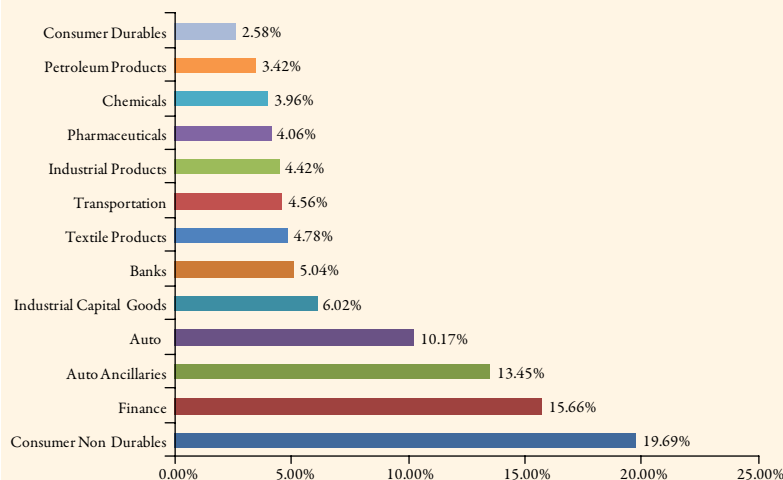
Exit Load (for Lumpsum & SIP) : Nil. Investment under the scheme is subject to a lock-in period of 3 Years.

## Portfolio as on 30/10/2015

Issuer Name	% to Net Assets*	Issuer Name	% to Net Assets*
<b>DEBENTURES</b>	<b>0.05</b>	Bosch Ltd.	3.82
Blue Dart Express Ltd.	0.05	Gruh Finance Ltd.	3.73
<b>EQUITY &amp; EQUITY RELATED</b>	<b>97.77</b>	Asian Paints Ltd.	3.66
Wabco India Ltd.	5.56	United Breweries Ltd.	3.57
Eicher Motors Ltd.	5.36	Castrol India Ltd.	3.42
Kotak Mahindra Bank Ltd.	5.04	CRISIL Ltd.	3.40
TVS Motor Co. Ltd.	4.82	Colgate Palmolive (India) Ltd.	3.33
Page Industries Ltd.	4.78	Glaxosmithkline Consumer Healthcare Ltd.	3.29
Blue Dart Express Ltd.	4.51	ABB India Ltd.	3.19
Cummins India Ltd.	4.42	Nestle India Ltd.	3.03
Cholamandalam Investment & Finance Co. Ltd.	4.33	Thermax Ltd.	2.83
Sundaram Finance Ltd.	4.20	VST Industries Ltd.	2.80
MRF Ltd.	4.07	Bata India Ltd.	2.58
Dr. Reddys Laboratories Ltd.	4.06	<b>CBLO</b>	<b>1.98</b>
Pidilite Industries Ltd.	3.96	<b>Cash &amp; Cash Receivables</b>	<b>0.20</b>
		<b>TOTAL</b>	<b>100.00</b>

\* Rounded off to the nearest two digits after the decimal point.

## Industry Classification

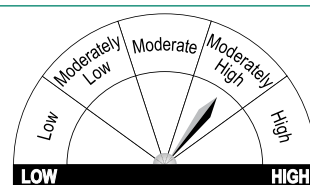


## Product Label

This product is suitable for investors who are seeking\*:

- Long term capital growth
- An Equity Linked Savings Scheme (ELSS) investing in equity and equity related instruments with the objective to provide investors with opportunities for capital appreciation and income along with the benefit of income-tax deduction (under section 80C of the Income-tax Act, 1961) on their investments, subject to a statutory lock-in of three years.

Riskometer



Investors understand that their principal will be at Moderately High risk

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

# IDBI India Top 100 Equity Fund (IIT100EF)

(An open-ended growth scheme)

## Scheme Features

### Investment objective:

To provide investors with opportunities for long-term growth in capital through active management of a diversified basket of equity stocks, debt and money market instruments. The investment universe of the scheme will be restricted to equity stocks and equity related instruments of companies that are constituents of the Nifty 50 Index and the Nifty Next 50 Index comprising a total of 100 stocks. These two indices are collectively referred to as the Nifty100 Index. The equity portfolio will be well-diversified and actively managed to realize the scheme objective.

### Fund Manager:

Mr. V. Balasubramanian

### Total Experience:

Over 34 Years  
(Managing this Scheme since inception)

### Inception Date:

15th May, 2012

### Benchmark:

Nifty 100 Index

### NAV as on 30th October 2015 (in ₹):

	Regular	Direct
Growth	18.9600	19.2600
Dividend	16.7100	17.0000

### Monthly Average AUM:

₹ 265.33 Crs.

### AUM as on 31st October 2015:

₹ 270.99 Crs.

### Expense Ratio: (Weighted Average for the month)

Regular : 3.0171%

Direct : 3.201%

### Quantitative Measures:

Standard Deviation<sup>^</sup> : 4.6059%

Beta<sup>^</sup> : 0.9553

Sharpe Ratio<sup>^</sup> : 3.8735

Portfolio Turnover Ratio<sup>^^</sup> : 0.48

<sup>^</sup> Source: Accord Fintech. Risk free rate: Overnight MIBOR (6.79% as on 30/10/2015).

Ratios calculated on monthly 3 year data point.

<sup>^^</sup> Lower of Purchase or Sale for one year/average AUM for one year.

### Load Structure:

Entry Load : Not Applicable

Exit Load : for Lumpsum -

1% for exit (Redemption/Switch-out/Transfer/SWP) within 12 months from the date of allotment.

for SIP -

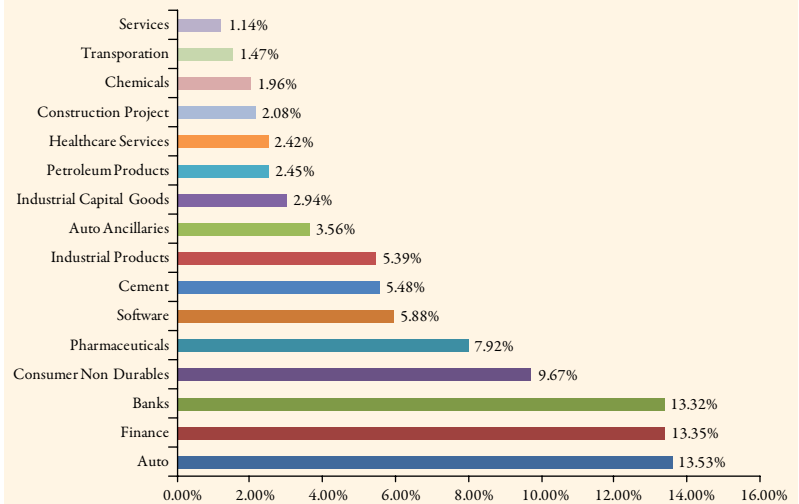
1% for exit (Redemption/Switch-out/Transfer/SWP) within 12 months from the date of allotment of each installment.

## Portfolio as on 30/10/2015

Issuer Name	% to Net Assets*	Issuer Name	% to Net Assets*
<b>EQUITY &amp; EQUITY RELATED</b>			
Maruti Suzuki India Ltd.	3.94	Larsen & Toubro Ltd.	2.08
Bosch Ltd.	3.56	Hindustan Unilever Ltd.	2.07
HDFC Bank Ltd.	3.50	Grasim Industries Ltd.	2.05
Housing Development Finance Corp. Ltd.	3.25	Eicher Motors Ltd.	2.02
Cummins India Ltd.	3.17	TATA Chemicals Ltd.	1.96
Dr. Reddys Laboratories Ltd.	3.16	HCL Technologies Ltd.	1.93
IndusInd Bank Ltd.	3.13	Bajaj Holdings & Investment Ltd.	1.84
Glaxosmithkline Pharmaceuticals Ltd.	3.05	Glaxosmithkline Consumer Healthcare Ltd.	1.79
Sundaram Finance Ltd.	3.02	LIC Housing Finance Ltd.	1.77
Siemens Ltd.	2.94	Divis Laboratories Ltd.	1.70
Kotak Mahindra Bank Ltd.	2.92	State Bank of India Ltd.	1.53
United Spirits Ltd.	2.90	Dabur India Ltd.	1.49
Mahindra & Mahindra Ltd.	2.84	Container Corporation of India Ltd.	1.47
UltraTech Cement Ltd.	2.66	Oracle Financial Services Software Ltd.	1.43
Infosys Ltd.	2.51	Colgate Palmolive (India) Ltd.	1.41
Reliance Industries Ltd.	2.45	Bajaj Finserv Ltd.	1.38
Apollo Hospitals Enterprises Ltd.	2.42	Aditya Birla Nuvo Ltd.	1.14
Hero MotoCorp Ltd.	2.38	ACC Ltd.	0.76
Bajaj Auto Ltd.	2.35	<b>GOVT SECURITIES</b>	<b>3.81</b>
Yes Bank	2.24	08.13 GS	3.81
Bharat Forge Ltd.	2.22	<b>CBLO</b>	<b>3.88</b>
Mahindra & Mahindra Finance Ltd.	2.10	<b>Cash &amp; Cash Receivables</b>	<b>-0.25</b>
		<b>TOTAL</b>	<b>100.00</b>

\* Rounded off to the nearest two digits after the decimal point.

## Industry Classification



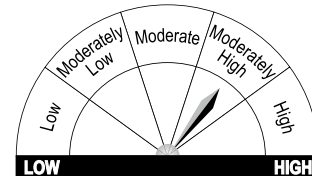
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## Product Label

This product is suitable for investors who are seeking\*:

- Long term capital growth
- Investments in equity stocks and equity related instruments of companies that are constituents of Nifty100 Index.

## Riskometer



Investors understand that their principal will be at Moderately High risk

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

# IDBI Diversified Equity Fund (IDEF)

(An open-ended growth scheme)

## Scheme Features

### Investment objective:

To provide investors with opportunities for long-term growth in capital through investment in a diversified basket of equity stocks, debt and money market instruments. The equity portfolio will be well-diversified and actively managed to realize the Scheme objective. However, there can be no assurance that the investment objective of the scheme will be realized.

### Fund Manager:

Mr. V. Balasubramanian

### Total Experience: Over 34 Years

(Managing this Scheme since inception)

### Inception Date:

28th March, 2014

### Benchmark:

S&P BSE 500 Index

### NAV as on 30th October 2015 (in ₹):

	Regular	Direct
Growth	16.7300	16.8800
Dividend	15.7300	15.8700

### Monthly Average AUM:

₹ 328.62 Crs.

### AUM as on 31st October 2015:

₹ 333.83 Crs.

### Expense Ratio: (Weighted Average for the month)

Regular : 2.9990%

Direct : 2.3000%

### Quantitative Measures:

Portfolio Turnover Ratio^^ : 0.47

^^ Lower of Purchase or Sale for one year/average AUM for one year.

### Load Structure:

Entry Load : Not Applicable

Exit Load : For Lumpsum -

1% for exit (Redemption/Switch-out/Transfer/SWP) within 12 months from the date of allotment.

For SIP -

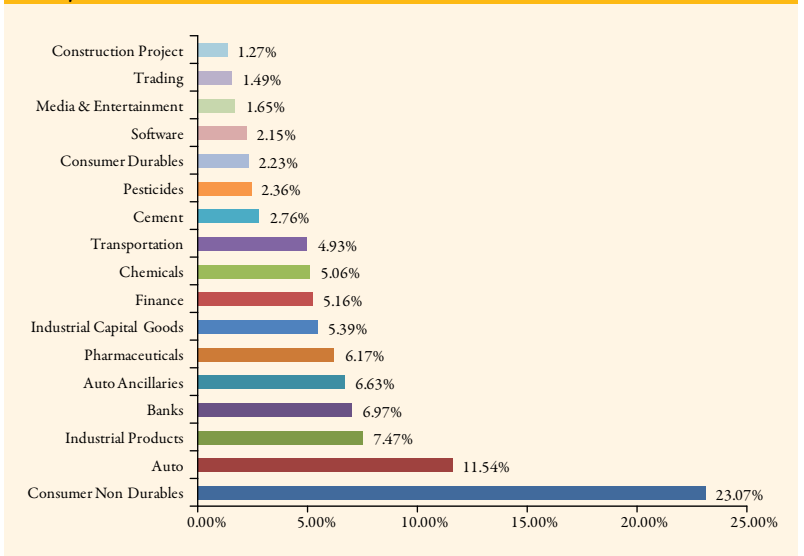
1% for exit (Redemption/Switch-out/Transfer/SWP) within 12 months from the date of allotment of each installment.

## Portfolio as on 30/10/2015

Issuer Name	% to Net Assets*	Issuer Name	% to Net Assets*
<b>DEBENTURES</b>	<b>0.01</b>	Hero MotoCorp Ltd.	1.55
Blue Dart Express Ltd.	0.01	3M India Ltd.	1.49
<b>EQUITY &amp; EQUITY RELATED</b>	<b>96.29</b>	Thermax Ltd.	1.40
Kotak Mahindra Bank Ltd.	3.61	Clariant Chemicals (India) Ltd.	1.38
Hindustan Unilever Ltd.	3.48	Bharat Forge Ltd.	1.30
Eicher Motors Ltd.	3.46	Larsen & Toubro Ltd.	1.27
HDFC Bank Ltd.	3.36	Pfizer Ltd.	1.14
Abbott India Ltd.	3.34	Elantas Beck India Ltd.	1.00
ITC Ltd.	3.26	Procter & Gamble Hygiene and Health Care Ltd.	0.91
Mahindra & Mahindra Ltd.	3.19	Grindwell Norton Ltd.	0.90
Glaxosmithkline Consumer Healthcare Ltd.	2.88	Colgate Palmolive (India) Ltd.	0.89
Shree Cements Ltd.	2.76	Alstom TD India Ltd.	0.87
Wabco India Ltd.	2.75	Berger Paints (I) Ltd.	0.86
CRISIL Ltd.	2.59	Akzo Nobel India Ltd.	0.85
Gillette India Ltd.	2.53	Gateway Distriparks Ltd.	0.85
Bayer Cropscience Ltd.	2.36	Sundaram Finance Ltd.	0.84
Lakshmi Machine Works Ltd.	2.31	MRF Ltd.	0.83
Britannia Industries Ltd.	1.91	Greaves Cotton Ltd.	0.83
BASF India Ltd.	1.91	ABB India Ltd.	0.82
Tech Mahindra Ltd.	1.78	FAG Bearings India Ltd.	0.77
Pidilite Industries Ltd.	1.77	Goodyear India Ltd.	0.75
Bajaj Auto Ltd.	1.76	Nestle India Ltd.	0.74
Jubilant Foodworks Ltd.	1.75	Gujarat Pipavay Port Ltd.	0.71
Godrej Consumer Products Ltd.	1.74	VST Industries Ltd.	0.67
Cummins India Ltd.	1.74	Exide Industries Ltd.	0.64
Cholamandalam Investment & Finance Co. Ltd.	1.73	TATA Global Beverages Ltd.	0.60
Blue Dart Express Ltd.	1.71	SKF India Ltd.	0.60
Glaxosmithkline Pharmaceuticals Ltd.	1.69	Hawkins Cookers Ltd.	0.58
Bata India Ltd.	1.66	TATA Consultancy Services Ltd.	0.37
Bosch Ltd.	1.65	Kirloskar Oil Engines Ltd.	0.32
PVR Ltd.	1.65	<b>CBLO</b>	<b>3.33</b>
The Great Eastern Shipping Co. Ltd.	1.65	<b>Cash &amp; Cash Receivables</b>	<b>0.36</b>
TVS Motor Co. Ltd.	1.59	<b>TOTAL</b>	<b>100.00</b>

\* Rounded off to the nearest two digits after the decimal point.

## Industry Classification

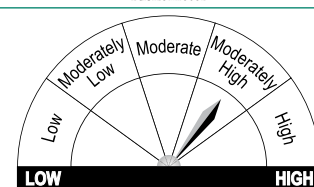


## Product Label

This product is suitable for investors who are seeking\*:

- Long term capital growth
- Investments predominantly in equity & equity related instruments.

## Riskometer



Investors understand that their principal will be at Moderately High risk

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

# IDBI Nifty Index Fund (INIF)

(An open-ended passively managed equity scheme tracking the Nifty 50 Index [Total Returns Index])

## Scheme Features

### Investment objective:

The investment objective of the scheme is to invest only in and all the stocks comprising the Nifty 50 Index in the same weights of these stocks as in the Index with the objective to replicate the performance of the Total Returns Index of Nifty 50 Index. The scheme may also invest in derivatives instruments such as Futures and Options linked to stocks comprising the Index or linked to the Nifty 50 Index. The scheme will adopt a passive investment strategy and will seek to achieve the investment objective by minimizing the tracking error between the Nifty 50 Index (Total Returns Index) and the Scheme.

### Fund Manager:

Mr. Anshul Mishra

### Total Experience:

Over 7 Years  
(Managing this Scheme since 9th April 2015)

### Inception Date:

25th June, 2010

### Benchmark:

Nifty 50 Index-TRI (Total Returns Index)

### NAV as on 30th October 2015 (in ₹):

	Regular	Direct
Growth	15.1830	15.3712
Dividend	14.4801	14.6635

### Monthly Average AUM:

₹ 93.47 Crs.

### AUM as on 31st October 2015:

₹ 99.76 Crs.

### Expense Ratio: (Weighted Average for the month)

Regular : 1.7538%

Direct : 0.5037%

### Quantitative Measures:

Standard Deviation<sup>^</sup> : 4.6072%

Beta<sup>^</sup> : 0.2960

Sharpe Ratio<sup>^</sup> : 2.1813

Portfolio Turnover Ratio<sup>^^</sup> : 1.21

Tracking Error<sup>^</sup> : 2.6261%

<sup>^</sup> Source: Accord Fintech. Risk free rate: Overnight MIBOR (6.79% as on 30/10/2015).

Ratios calculated on monthly 3 year data point.

<sup>^^</sup> Lower of Purchase or Sale for one year/average AUM for one year.

### Load Structure:

Entry Load : Not Applicable

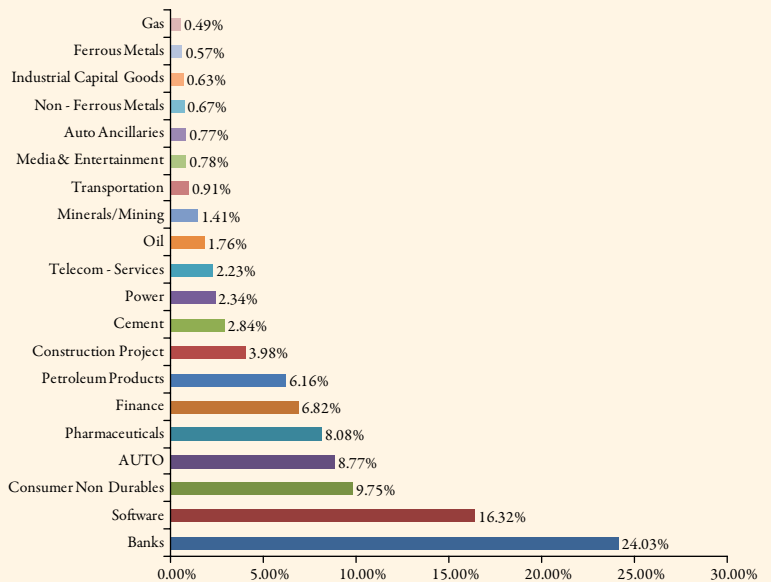
Exit Load (for Lumpsum & SIP) : Nil

## Portfolio as on 30/10/2015

Issuer Name	Rating	% to Net Assets*	Issuer Name	Rating	% to Net Assets*
<b>FIXED COUPON BOND</b>		<b>0.09</b>	Cipla Ltd.	N.A.	1.24
NTPC Ltd.	CRISIL AAA	0.09	Bajaj Auto Ltd.	N.A.	1.19
<b>EQUITY &amp; EQUITY RELATED</b>		<b>99.22</b>	Tech Mahindra Ltd.	N.A.	1.15
Infosys Ltd.	N.A.	7.81	Hero MotoCorp Ltd.	N.A.	1.07
HDFC Bank Ltd.	N.A.	7.47	UltraTech Cement Ltd.	N.A.	1.03
Housing Development Finance Corp. Ltd.	N.A.	6.82	Power Grid Corp. of India Ltd.	N.A.	0.99
ITC Ltd.	N.A.	6.46	Yes Bank	N.A.	0.98
ICICI Bank Ltd.	N.A.	5.54	NTPC Ltd.	N.A.	0.91
Reliance Industries Ltd.	N.A.	5.38	Adani Ports and Special Economic Zone Ltd.	N.A.	0.91
TATA Consultancy Services Ltd.	N.A.	4.42	Grasim Industries Ltd.	N.A.	0.82
Larsen & Toubro Ltd.	N.A.	3.98	Zee Entertainment Enterprises Ltd.	N.A.	0.78
Sun Pharmaceuticals Industries Ltd.	N.A.	3.34	Bharat Petroleum Ltd.	N.A.	0.78
Axis Bank Ltd.	N.A.	2.80	Bosch Ltd.	N.A.	0.77
State Bank of India Ltd.	N.A.	2.55	Bharat Heavy Electricals Ltd.	N.A.	0.63
Kotak Mahindra Bank Ltd.	N.A.	2.42	Idea Cellular Ltd.	N.A.	0.57
TATA Motors Ltd.	N.A.	2.34	TATA Steel Ltd.	N.A.	0.57
Maruti Suzuki India Ltd.	N.A.	2.28	Ambuja Cements Ltd.	N.A.	0.55
Hindustan Unilever Ltd.	N.A.	1.98	Bank of Baroda Ltd.	N.A.	0.52
Mahindra & Mahindra Ltd.	N.A.	1.90	GAIL (India) Ltd.	N.A.	0.49
Dr. Reddys Laboratories Ltd.	N.A.	1.88	ACC Ltd.	N.A.	0.44
IndusInd Bank Ltd.	N.A.	1.67	Hindalco Industries Ltd.	N.A.	0.38
Bharti Airtel Ltd.	N.A.	1.66	Tata Power Co. Ltd.	N.A.	0.35
HCL Technologies Ltd.	N.A.	1.64	Sesa Sterlite Ltd.	N.A.	0.30
Lupin Ltd.	N.A.	1.62	Cairn India Ltd.	N.A.	0.24
Oil & Natural Gas Corp. Ltd.	N.A.	1.52	Punjab National Bank Ltd.	N.A.	0.09
Coal India Ltd.	N.A.	1.41	CBLO		0.79
Asian Paints Ltd.	N.A.	1.31	Cash & Cash Receivables		-0.10
Wipro Ltd.	N.A.	1.29	<b>TOTAL</b>		<b>100.00</b>

\* Rounded off to the nearest two digits after the decimal point.

## Industry Classification



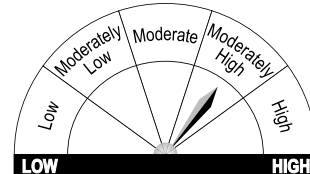
Disclaimer of IISL : The IDBI Nifty Index Fund offered by IDBI Mutual Fund or its affiliates is not sponsored, endorsed, sold or promoted by India Index Services & Products Limited (IISL) and its affiliates. IISL and its affiliates do not make any representation or warranty, express or implied (including warranties of merchantability or fitness for particular purpose or use) and disclaims all liability to the owners of IDBI Nifty Index Fund or any member of the public regarding the advisability of investing in securities generally or in the IDBI Nifty Index Fund linked to Nifty 50 Index or particularly in the ability of the Nifty 50 Index to track general stock market performance in India. Please read the full Disclaimers in relation to the Nifty 50 Index in the Scheme Information Document.

## Product Label

This product is suitable for investors who are seeking\*:

- Long Term growth in a passively managed scheme tracking Nifty 50 Index (TRI)
- Investments only in and all stocks comprising Nifty 50 Index in the same weight of these stocks as in Index with objective to replicate performance of Nifty 50 Index (TRI)

## Riskometer



Investors understand that their principal will be at Moderately High risk

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



# IDBI Nifty Junior Index Fund (INJIF)

(An open-ended passively managed equity scheme tracking the Nifty Next 50 Index (Total Returns Index))

## Scheme Features

### Investment objective:

The investment objective of the scheme is to invest only in and all the stocks comprising the Nifty Next 50 Index in the same weights of these stocks as in the Index with the objective to replicate the performance of the Total Returns Index of Nifty Next 50 Index. The scheme may also invest in derivatives instruments such as Futures and Options linked to stocks comprising the Index or linked to the Nifty Next 50 Index as and when the derivative products on the same are made available. The scheme will adopt a passive investment strategy and will seek to achieve the investment objective by minimizing the tracking error between the Nifty Next 50 Index (Total Returns Index) and the Scheme.

<b>Fund Manager:</b>	<b>Total Experience:</b> Over 7 Years
Mr. Anshul Mishra	(Managing this Scheme since 9th April 2015)

### Inception Date:

20th September, 2010

### Benchmark:

Nifty Next 50 Index-TRI (Total Returns Index)

### NAV as on 30th October 2015 (in ₹):

	Regular	Direct
Growth	15.1027	15.3348
Dividend	15.1027	15.3348

### Monthly Average AUM:

₹ 32.52 Crs.

### AUM as on 31st October 2015:

₹ 32.21 Crs.

### Expense Ratio: (Weighted Average for the month)

Regular : 1.7488%  
Direct : 0.4987%

### Quantitative Measures:

Standard Deviation<sup>^</sup> : 5.7910%  
Beta<sup>^</sup> : 0.9671  
Sharpe Ratio<sup>^</sup> : 2.9635  
Portfolio Turnover Ratio<sup>^^</sup> : 0.55  
Tracking Error<sup>^</sup> : 0.1417%

<sup>^</sup>Source: Accord Fintech. Risk free rate: Overnight MIBOR (6.79% as on 30/10/2015).

Ratios calculated on monthly 3 year data point.

<sup>^^</sup> Lower of Purchase or Sale for one year/average AUM for one year.

### Load Structure:

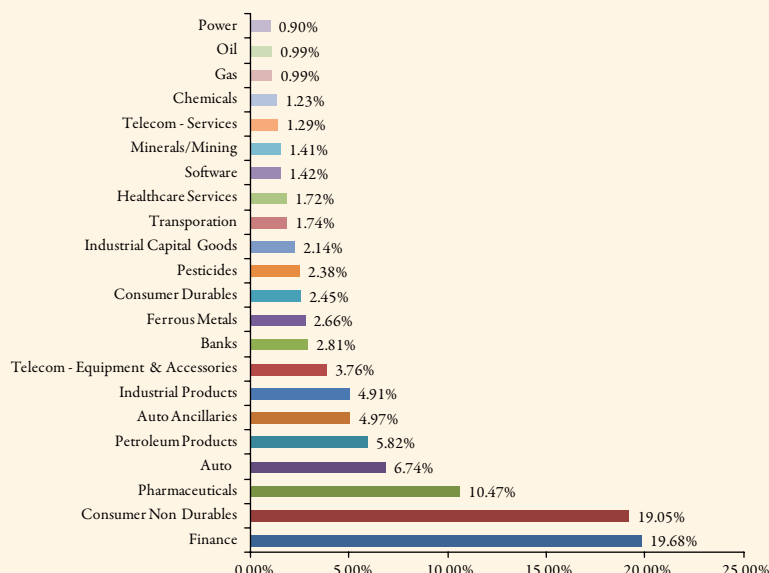
Entry Load : Not Applicable  
Exit Load (for Lumpsum & SIP) : Nil

## Portfolio as on 30/10/2015

Issuer Name	% To Net Assets*	Issuer Name	% To Net Assets*
<b>EQUITY &amp; EQUITY RELATED</b>			
Eicher Motors Ltd.	4.11	MRF Ltd.	1.74
Aurobindo Pharma Ltd.	3.97	Bajaj Holdings & Investment Ltd.	1.74
India Bulls Housing Finance Ltd.	3.93	JSW Steel Ltd.	1.72
Bharti Infratel Ltd.	3.76	Apollo Hospitals Enterprises Ltd.	1.72
Indian Oil Corp. Ltd.	3.54	Rural Electrification Corp. Ltd.	1.71
Britannia Industries Ltd.	3.37	The Federal Bank Ltd.	1.64
Cummins India Ltd.	2.96	Power Finance Corp. Ltd.	1.52
United Spirits Ltd.	2.90	Oracle Financial Services Software Ltd.	1.42
Godrej Consumer Products Ltd.	2.79	NMDC Ltd.	1.41
Divis Laboratories Ltd.	2.74	Reliance Communications Ltd.	1.29
Dabur India Ltd.	2.67	TATA Chemicals Ltd.	1.23
Ashok Leyland Ltd.	2.63	Glaxosmithkline Pharmaceuticals Ltd.	1.21
Glenmark Pharmaceuticals Ltd.	2.56	Exide Industries Ltd.	1.20
LIC Housing Finance Ltd.	2.54	Glaxosmithkline Consumer Healthcare Ltd.	1.19
Titan Co. Ltd.	2.45	United Breweries Ltd.	1.19
Shriram Transport Finance Co. Ltd.	2.44	Mahindra & Mahindra Finance Ltd.	1.06
UPL Ltd.	2.38	Petronet LNG Ltd.	0.99
Hindustan Petroleum Corp. Ltd.	2.28	Oil India Ltd.	0.99
Colgate Palmolive (India) Ltd.	2.24	Steel Authority of India Ltd.	0.94
Siemens Ltd.	2.14	TATA Global Beverages Ltd.	0.92
Bajaj Finserv Ltd.	2.10	Reliance Infrastructure Ltd.	0.90
Motherson Sumi Systems Ltd.	2.03	Reliance Capital Ltd.	0.81
Bharat Forge Ltd.	1.96	Canara Bank Ltd.	0.68
Sundaram Finance Ltd.	1.82	Bank of India Ltd.	0.49
Marico Ltd.	1.78	CBLO	0.85
Container Corp. of India Ltd.	1.74	Cash & Cash Receivables	-0.38
		<b>TOTAL</b>	<b>100.00</b>

\* Rounded off to the nearest two digits after the decimal point.

## Industry Classification



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## Product Label

This product is suitable for investors who are seeking*:	Riskometer
<ul style="list-style-type: none"> <li>Long Term growth in a passively managed scheme tracking Nifty Next 50 Index (TRI)</li> <li>Investments only in and all stocks comprising Nifty Next 50 Index in the same weight of these stocks as in Index with objective to replicate performance of Nifty Next 50 Index (TRI)</li> </ul>	<p>Investors understand that their principal will be at Moderately High risk</p>

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

# IDBI Liquid Fund (ILIQF)

(An open-ended liquid scheme)

## Scheme Features

### Investment objective:

The investment objective of the scheme will be to provide investors with high level of liquidity along with regular income for their investment. The scheme will endeavour to achieve this objective through an allocation of the investment corpus in a low risk portfolio of money market and debt instruments.

<b>Fund Manager:</b>	<b>Total Experience:</b> Over 13 Years
Mr. Gautam Kaul	(Managing this Scheme since 17th November 2014)

### Inception Date:

9th July, 2010

### Benchmark:

CRISIL Liquid Fund Index

### NAV as on 31st October 2015 (in ₹):

	Regular	Direct
Growth	1567.5438	1571.7895
Daily Dividend	1005.1234	1001.0974
Weekly Dividend	1007.2160	1003.6109
Monthly Dividend	1004.5427	1002.6560
Bonus <sup>^</sup>	1175.6602	1178.8403

<sup>^</sup> Bonus option in this scheme has been discontinued from 15th July, 2015.

### Monthly Average AUM:

₹ 5,058.14 Crs.

### AUM as on 31st October 2015:

₹ 4,973.93 Crs.

### Expense Ratio: (Weighted Average for the month)

Regular : 0.1753%

Direct : 0.0745%

### Quantitative Measures:

YTM	: 7.52%
Average Maturity	: 35 (Days)
Modified Duration	: 35 (Days)

### Load Structure:

Entry Load : Not Applicable

Exit Load (for Lumpsum & SIP) : Nil

### Bonus History

Record Date	Scheme Name	Ratio of Bonus Issue
25th March, 2014	IDBI Liquid Fund - Bonus Option (Regular)	1:3
	IDBI Liquid Fund - Bonus Option (Direct)	i.e; 1 unit for every 3 units held under the bonus plan

## Portfolio as on 31/10/2015

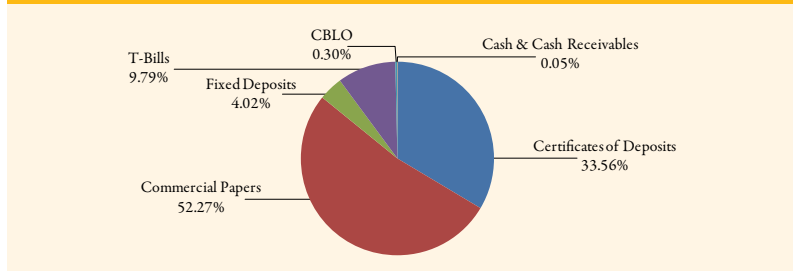
Issuer Name	Rating	% To Net Assets*	Issuer Name	Rating	% To Net Assets*
<b>CERTIFICATES OF DEPOSITS</b>			Capital First Ltd.	CARE A1+	1.00
Vijaya Bank	CARE A1+	7.98	PTC India Financial Services Ltd.	CRISIL A1+	1.00
Oriental Bank of Commerce	CRISIL A1+	6.98	Reliance Capital Ltd.	CRISIL A1+	1.00
Corporation Bank	CRISIL A1+	5.20	Adani Transmission Ltd.	IND A1+	1.00
Axis Bank Ltd.	CRISIL A1+	5.01	L&T Fincorp Ltd.	CARE A1+	1.00
Kotak Mahindra Bank Ltd.	CRISIL A1+	4.87	PNB Housing Finance Ltd.	CARE A1+	1.00
Punjab & Sind Bank Ltd.	CRISIL A1+	2.01	Adani Ports and Special Economic Zone Ltd.	ICRA A1+	1.00
ICICI Bank Ltd.	ICRA A1+	1.00	Housing Development Finance Corp. Ltd.	ICRA A1+	1.00
Indian Overseas Bank Ltd.	ICRA A1+	0.50	Shriram Transport Finance Co. Ltd.	CRISIL A1+	1.00
<b>COMMERCIAL PAPERS</b>			Afcons Infrastructure Ltd.	ICRA A1+	0.99
Edelweiss Financial Services Ltd.	CRISIL A1+	4.89	L&T Housing Finance Ltd.	CARE A1+	0.99
Aditya Birla Finance Ltd.	ICRA A1+	2.99	Karvy Stock Broking Ltd.**	ICRA A1+(SO)	0.99
India Bulls Housing Finance Ltd.	CRISIL A1+	2.98	Raymond Ltd.	CRISIL A1+	0.70
L & T Finance Ltd.	CARE A1+	2.98	JM Financial Asset Reconstruction Co. Pvt. Ltd.	ICRA A1+	0.60
Hero Fincorp Ltd.	CRISIL A1+	2.48	Rajapalayam Mills Ltd.#	CARE A1+(SO)	0.50
Alkem Laboratories Ltd.	CRISIL A1+	2.01	<b>FIXED DEPOSITS</b>		
Shapoorji Pallonji & Co. Pvt. Ltd.	ICRA A1+	2.01	IndusInd Bank Ltd.	N.A.	4.02
L&T Hydrocarbon Engineering Ltd.	CRISIL A1+	2.00	Punjab & Sind Bank Ltd.	N.A.	3.02
Gruh Finance Ltd.	ICRA A1+	1.99	<b>T-BILLS</b>		
ECL Finance Ltd.	CRISIL A1+	1.99	91DTB	SOV	9.79
Infrastructure Leasing & Financial Services Ltd.	ICRA A1+	1.99	CBLO		0.30
Family Credit Ltd.	CARE A1+	1.99	<b>Cash &amp; Cash Receivables</b>		
EID Parry India Ltd.	CRISIL A1+	1.91	IndusInd Bank Ltd.	N.A.	0.05
LIC Housing Finance Ltd.	CRISIL A1+	1.91	<b>CERTIFICATES OF DEPOSITS</b>		
The Ramco Cements Ltd.	ICRA A1+	1.50	Commercial Papers		52.27%
Manappuram Finance Ltd.	CRISIL A1+	1.49	Fixed Deposits		4.02%
Bilt Graphic Paper Products Ltd.	IND A1+	1.39	T-Bills		9.79%

\* Rounded off to the nearest two digits after the decimal point.

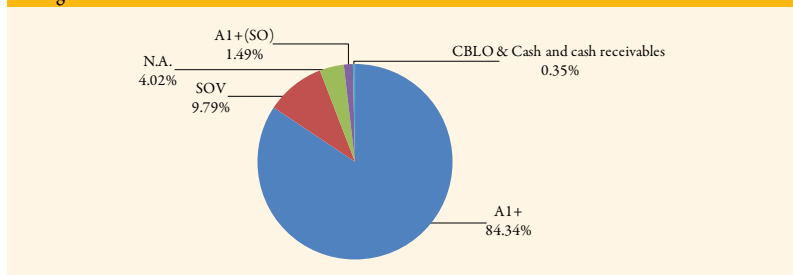
\*\*Backed by a Standby Letter of Credit (SBLC) issued by IndusInd Bank.

# Backed by a Standby Letter of Credit (SBLC) issued by IDBI Bank Ltd.

## Asset Profile



## Rating Profile



## Product Label

This product is suitable for investors who are seeking*:	Riskometer
<ul style="list-style-type: none"> <li>High level of liquidity along with regular income for short term</li> <li>Investments in Debt / Money Market Instruments with maturity / residual maturity up to 91 days</li> </ul>	<p>Investors understand that their principal will be at Low risk</p>

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



# IDBI Ultra Short Term Fund (IUSTF)

(An open-ended debt scheme)

## Scheme Features

### Investment objective:

The objective of the scheme will be to provide investors with regular income for their investment. The scheme will endeavour to achieve this objective through an allocation of the investment corpus in a diversified portfolio of money market and debt instruments with maturity predominantly between a liquid fund and a short term fund while maintaining a portfolio risk profile similar to a liquid fund.

### Fund Manager:

Mr. Gautam Kaul

### Total Experience:

Over 13 Years  
(Managing this Scheme since 17th November 2014)

### Inception Date:

3rd September, 2010

### Benchmark:

CRISIL Liquid Fund Index

### NAV as on 30th October 2015 (in ₹):

	Regular	Direct
Growth	1552.0649	1567.2625
Daily Dividend	1007.7776	1022.3884
Weekly Dividend	1023.9219	1030.3630
Monthly Dividend	1022.8351	1177.9447
Bonus <sup>^</sup>	1552.1079	1566.4989

<sup>^</sup>Bonus option in this scheme has been discontinued from 15th July, 2015.

### Monthly Average AUM:

₹ 627.16 Crs.

### AUM as on 31st October 2015:

₹ 684.08 Crs.

### Expense Ratio: (Weighted Average for the month)

Regular : 1.1519%

Direct : 0.4580%

### Quantitative Measures:

YTM : 7.56%

Average Maturity : 151 (Days)

Modified Duration : 131 (Days)

### Load Structure:

Entry Load : Not Applicable

Exit Load (for Lumpsum & SIP) : Nil

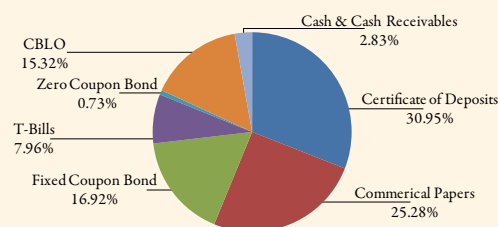
## Portfolio as on 30/10/2015

Issuer Name	Rating	% To Net Assets*	Issuer Name	Rating	% To Net Assets*
<b>CERTIFICATE OF DEPOSITS</b>			<b>FIXED COUPON BOND</b>		
Corporation Bank	CRISIL A1+	10.84	TATA Capital Financial Services Ltd.	ICRA AA+	2.94
The South Indian Bank Ltd.	ICRA A1+	3.64	India Bulls Housing Finance Ltd.	CARE AAA	2.93
Punjab & Sind Bank Ltd.	ICRA A1+	3.62	LIC Housing Finance Ltd.	CRISIL AAA	2.21
Punjab National Bank Ltd.	CARE A1+	3.57	Capital First Ltd.	CARE AA+	2.20
Bank of Maharashtra	CRISIL A1+	3.56	Fullerton India Credit Co. Ltd.	ICRA AA+	1.48
Bank of India Ltd.	CRISIL A1+	3.56	India Bulls Housing Finance Ltd.	CARE AA+	1.47
IndusInd Bank Ltd.	CRISIL A1+	0.73	L&T Fincorp Ltd.	ICRA AA+	1.46
Axis Bank Ltd.	CRISIL A1+	0.73	Power Grid Corp. of India Ltd.	CRISIL AAA	0.76
Canara Bank Ltd.	CRISIL A1+	0.71	Housing Development Finance Corp. Ltd.	CRISIL AAA	0.75
<b>COMMERCIAL PAPERS</b>			Piramal Enterprises Ltd.	ICRA AA	0.73
Housing Development Finance Corp. Ltd.	ICRA A1+	9.50	<b>T-BILLS</b>		
Shapoorji Pallonji and Co. Pvt. Ltd.	ICRA A1+	6.41	364 DTB	SOV	7.24
India Bulls Housing Finance Ltd.	CRISIL A1+	3.62	91DTB	SOV	0.73
S D Corporation Pvt. Ltd.**	CARE A1+(SO)	3.56	<b>ZERO COUPON BOND</b>		
Aditya Birla Finance Ltd.	ICRA A1+	0.73	Reliance Capital Ltd.	CARE AAA	0.73
Rashtriya Ispat Nigam Ltd.	CRISIL A1+	0.73	<b>CBLO</b>		
Adani Ports and Special Economic Zone Ltd.	ICRA A1+	0.73	Cash & Cash Receivables		15.32
			<b>TOTAL</b>		<b>100.00</b>

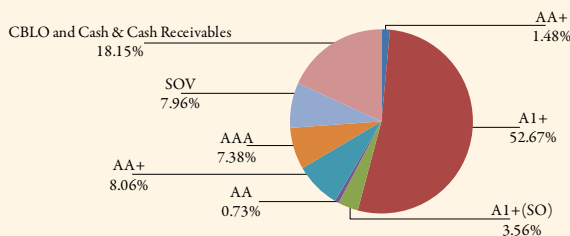
\* Rounded off to the nearest two digits after the decimal point.

\*\*Subsidiary of Shapoorji Pallonji and Co. Pvt. Ltd. Backed by an irrevocable and unconditional corporate guarantee given by the parent company.

## Asset Profile



## Rating Profile

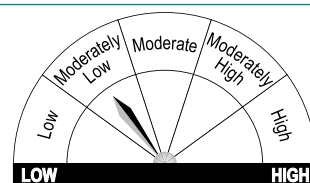


## Product Label

This product is suitable for investors who are seeking\*:

- Regular income for short term
- Investments in Debt / Money Market Instruments with maturity predominantly between a liquid fund and short term fund while maintaining portfolio risk profile similar to liquid fund

## Riskometer



Investors understand that their principal will be at Moderately Low risk

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

# IDBI Short Term Bond Fund (ISTBF)

(An open-ended debt scheme)

## Scheme Features

### Investment objective:

The objective of the scheme will be to provide investors with regular income for their investment. The scheme will endeavour to achieve this objective through an allocation of the investment corpus in a diversified portfolio of debt and money market instruments.

### Fund Manager:

Mr. Ganti N. Murthy

### Total Experience:

Over 21 Years

(Managing this Scheme since 17th November 2014)

### Inception Date:

23rd March, 2011

### Benchmark:

CRISIL Short Term Bond Fund Index

### NAV as on 30th October 2015 (in ₹):

	Regular	Direct
Growth	14.7700	15.0626
Weekly Dividend	10.6866	10.9517
Monthly Dividend	10.8412	12.3104

### Monthly Average AUM:

₹ 121.93 Crs.

### AUM as on 31st October 2015:

₹ 137.73 Crs.

### Expense Ratio: (Weighted Average for the month)

Regular : 1.1943%

Direct : 0.4447%

### Quantitative Measures:

YTM : 7.87%

Average Maturity : 1.30 (Years)

Modified Duration : 1.10 (Years)

### Load Structure:

Entry Load : Not Applicable

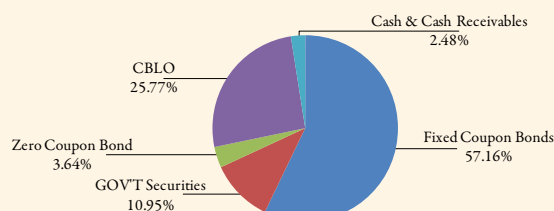
Exit Load (for Lumpsum & SIP) : Nil

## Portfolio as on 30/10/2015

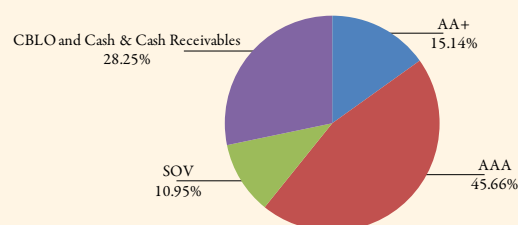
Issuer Name	Rating	% To Net Assets*
<b>FIXED COUPON BONDS</b>		<b>57.16</b>
National Bank of Agriculture & Rural Development	CRISIL AAA	8.79
Rural Electrification Corpn. Ltd.	CRISIL AAA	7.54
Power Finance Corpn. Ltd.	CRISIL AAA	7.42
Shriram Transport Finance Co. Ltd.	CARE AA+	7.37
Power Grid Corpn. of India Ltd.	CRISIL AAA	4.40
Dewan Housing Finance Corpn. Ltd.	CARE AA+	4.12
Reliance Gas Transportation Infrastructure Ltd.	CRISIL AAA	3.82
LIC Housing Finance Ltd.	CRISIL AAA	3.66
Steel Authority of India Ltd.	CARE AAA	3.64
Capital First Ltd.	CARE AA+	3.64
Steel Authority of India Ltd.	IND AAA	2.76
<b>GOVT SECURITIES</b>		<b>10.95</b>
08.07 GS	SOV	7.32
07.49 GS	SOV	3.63
<b>ZERO COUPON BOND</b>		<b>3.64</b>
Reliance Capital Ltd.	CARE AAA	3.64
<b>CBLO</b>		<b>25.77</b>
<b>Cash &amp; Cash Receivables</b>		<b>2.48</b>
<b>TOTAL</b>		<b>100.00</b>

\* Rounded off to the nearest two digits after the decimal point.

## Asset Profile



## Rating Profile

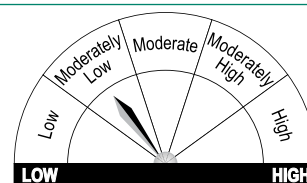


## Product Label

This product is suitable for investors who are seeking\*:

- Regular income for short term
- Investments in Debt / Money Market Instruments with duration / maturity / residual maturity not exceeding 3 years

## Riskometer



Investors understand that their principal will be at Moderately Low risk

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

# IDBI Debt Opportunities Fund (IDOF)

(An open-ended income scheme)

## Scheme Features

### Investment objective:

The objective of the Scheme is to generate regular income and opportunities for capital appreciation while maintaining liquidity through active management of a diversified portfolio comprising of debt and money market instruments across the investment grade credit rating and maturity spectrum. However, there can be no assurance that the investment objective of the scheme will be realized / achieved.

<b>Fund Manager:</b>	<b>Total Experience:</b> Over 13 Years
Mr. Gautam Kaul	(Managing this Scheme since inception)

### Inception Date:

3rd March, 2014

### Benchmark:

CRISIL Short Term Bond Fund Index

### NAV as on 30th October 2015 (in ₹):

	Regular	Direct
Growth	11.6884	11.8419
Quarterly Dividend	10.3674	10.5145
Annual Dividend	10.7749	11.6017

### Monthly Average AUM:

₹ 183.39 Crs.

### AUM as on 31st October 2015:

₹ 184.88 Crs.

### Expense Ratio: (Weighted Average for the month)

Regular : 1.2986%  
Direct : 0.4986%

### Quantitative Measures:

YTM : 9.09%  
Average Maturity : 1.23 (Years)  
Modified Duration : 1.00 (Years)

### Load Structure:

Entry Load : Not Applicable

Exit Load : for Lumpsum -

2% for exit (Redemption/Switch-out/Transfer/SWP) upto & including 18 months from the date of allotment.

for SIP -

2% for exit (Redemption/Switch-out/Transfer/SWP) upto & including 18 months from the date of allotment of each installment.

## Portfolio as on 30/10/2015

Issuer Name	Rating	% To Net Assets*
<b>COMMERCIAL PAPERS</b>		<b>10.49</b>
S D Corpn. Pvt. Ltd.**	CARE A1+(SO)	5.27
JM Financial Asset Reconstruction Co. Pvt. Ltd.	ICRA A1+	5.22
<b>FIXED COUPON BONDS</b>		<b>72.93</b>
Sunny View Estates Pvt. Ltd.#	ICRA AA (SO)	11.01
Dewan Housing Finance Corpn. Ltd.	CARE AA+	8.53
JSW Steel Ltd.	CARE AA	8.24
Indian Hospital Corpn. Ltd.@	BWR AA-(SO)	8.18
Indostar Capital Finance Ltd.	CARE AA-	8.09
Finolex Industries Ltd.	IND AA-	5.52
JSW Energy Ltd.	CARE AA-	5.43
Adani Transmission Ltd.	IND AA+	5.41
Power Finance Corpn. Ltd.	CRISIL AAA	2.76
Steel Authority of India Ltd.	IND AAA	2.73
TATA Power Co. Ltd	CRISIL AA	2.71
Piramal Enterprises Ltd.	ICRA AA	2.70
Capital First Ltd.	CARE AA+	1.63
<b>ZERO COUPON BOND</b>		<b>6.67</b>
HPCL-Mittal Energy Ltd. (HMEL)	IND AA-	6.67
<b>CBLO</b>		<b>6.26</b>
<b>Cash &amp; Cash Receivables</b>		<b>3.65</b>
<b>TOTAL</b>		<b>100.00</b>

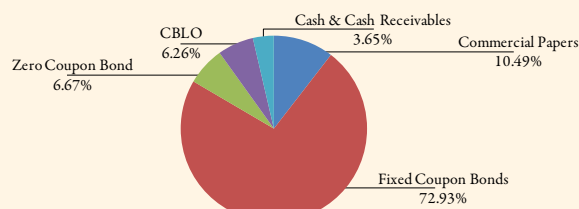
\* Rounded off to the nearest two digits after the decimal point.

\*\* Subsidiary of Shapoorji Pallonji and Co. Pvt. Ltd., Backed by an irrevocable and unconditional corporate guarantee given by the parent company.

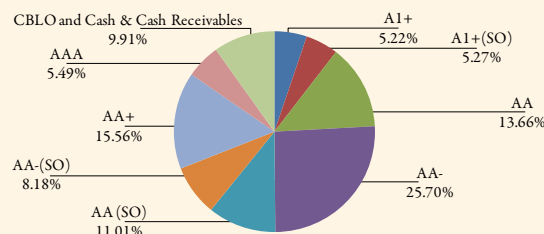
# Subsidiary of Shapoorji Pallonji and Co. Pvt. Ltd., Backed by an unconditional, irrevocable and a rolling Debt Service Reserve Amount Guarantee from the parent company.

@ The rating is due to first and exclusive pledge of unencumbered fully paid up equity shares of Apollo Hospitals Enterprises Ltd. (AHEL) provided by the Borrower as security cover.

## Asset Profile



## Rating Profile

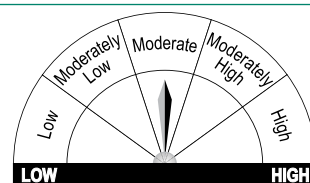


## Product Label

This product is suitable for investors who are seeking\*:

- Regular income & capital appreciation through active management for at least medium term horizon
- Investments in Debt / Money Market Instruments across the investment grade credit rating and maturity spectrum

## Riskometer



Investors understand that their principal will be at Moderate risk

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Snapshot of IDBI Mutual Fund Schemes

	INIF	INJIF	IIT100EF	IEAF	IDEF	IMIP	ILQF	IUSTF	IDOF	ISTBF	IDBF	IGF	IGFOF	IDBIGOLD	RGESS-Srs I-Plan A
Benchmark	Nifty 50 Index-TRI (Total Returns Index)	Nifty Next 50 Index-TRI (Total Returns Index)	Nifty 100 Index	S&P BSE 200 Index	S&P BSE 500 Index	CRISIL MIP Blended Index	CRISIL Liquid Fund Index	CRISIL Liquid Fund Index	CRISIL Short Term Bond Fund Index	CRISIL Short Term Bond Fund Index	CRISIL Composite Bond Fund Index	CRISIL Gilt Index	Domestic price of Gold	Domestic price of Gold	S&P BSE 100 Index
Fund Manager	Mr. Anshul Mishra		Mr. V. Balasubramanian			Mr. Ganti N. Murthy (Debt portion) Mr. V. Balasubramanian (Equity portion)	Mr. Gautam Kaul			Mr. Ganti N. Murthy			Mr. Anshul Mishra		Mr. V. Balasubramanian
Minimum / Maximum Application Amount	Minimum Application Amount (Lumpsum/SIP/STP)							Maximum Application Amount (Lumpsum/SIP/SWP)					-	-	
	New Purchase – Rs. 5000/- and in multiples of Re. 1/- thereafter							New & Additional Purchase: No limit							
	For IEAF – Rs. 500/- and in multiples of Rs. 500/- thereafter							For IEAF (w.e.f. 22 <sup>nd</sup> December, 2014) : 1. Maximum subscription amount per day per Investor: Rs. 1,50,000/-.							
	For IDBI Gold : Authorized participants & Large investors - In creation unit lot of 1000 units and multiples of 1000 units thereof or in equivalent amount in cash.							2. Maximum subscription amount per Investor per transaction: Rs.1,50,000/- for new SIP/STP							
Minimum Additional Investment	Rs. 1000/- and in multiples of Re.1/- thereafter For IEAF – Rs. 500/- and in multiples of Rs.500/- thereafter													-	-
SIP	• Rs. 1000 per month for a minimum period of 6 months.													NA	NA
	• Rs. 500 per month for a minimum period of 12 months.														
	• Rs. 1500 per quarter for a minimum period of 4 quarters.														
	• Only for IUSTF: Rs. 500 per day for a minimum of 30 installments continuously for all business days.														
	Investments above minimum amount mentioned shall be made in multiples of Rs.1/- for all SIP, except for IEAF it shall be made in multiples of Rs. 500/-.														
SWP & STP	Minimum balance in the Scheme should be Rs.25,000/- at the time of enrollment. SWP/STP from IEAF to any other Schemes of IDBI Mutual Fund is available only after completion of lock-in period of 3 years.													NA	NA
	STP:														
	Sub-options for STP		Eligible dates for effect			Minimum amount per transfer*		Daily STP amount per transfer		Minimum term / duration applicable					
	Daily (only offered under ILIQF, IUSTF and ISTBF)		All Business days			Rs. 200/-		Rs. 200/- to less than Rs. 500/-		30 Business days					
	Weekly		1st Business day of the week			Rs. 1,000/-		Rs. 500/- to less than Rs. 1,000/-		12 Business days					
	Monthly		1st, 5th, 10th, 15th, 20th and 25th of the month			Rs. 1,000/-		Rs. 1,000/- and above		6 Business days					
	Quarterly		1st, 5th, 10th, 15th, 20th and 25th of the each quarter			Rs. 2,500/-		Weekly & Monthly STP: 12 Installments; Quarterly STP: 4 Installments							
	(*Multiples of Re.1/- thereafter except under IEAF where STP will be made at a minimum of Rs.500/- and in multiples of Rs.500/- thereafter.)														
SWP: Minimum amount for each withdrawal is Rs.1000/- and in multiples of Re.1/- thereafter for a minimum period of 6 months. Withdrawal on 25 <sup>th</sup> of each month or, if 25 <sup>th</sup> is a holiday, then the next effective business day.															

Full Form of SIP, SWP & STP is “Systematic Investment Plan”, “Systematic Withdrawal Plan” & “Systematic Transfer Plan”

Plans, options and sub-options

No	Scheme	Plan*	Option	Sub-option / Frequency of Dividend	Mode of dividend payment
1	ILIQF	Regular & Direct	Dividend	Daily/ Weekly/ Monthly	Reinvestment / Payout/ Sweep
			Growth	NA	NA
2	IUSTF	Regular & Direct	Dividend	Daily/ Weekly/ Monthly	Reinvestment / Payout/ Sweep
			Growth	NA	NA
3	ISTBF	Regular & Direct	Dividend	Weekly/ Monthly	Reinvestment / Payout/ Sweep
			Growth	NA	NA
4	IDBF	Regular & Direct	Dividend	Quarterly/Annually	Reinvestment / Payout/ Sweep
			Growth	NA	NA
5	IMIP	Regular & Direct	Dividend	Monthly/ Quarterly	Reinvestment / Payout/ Sweep
			Growth / Growth with Regular Cash Flow Plan (RCFP)	NA	NA
6	IGF	Regular & Direct	Dividend	Quarterly/Annually	Reinvestment / Payout/ Sweep
			Growth	NA	NA
7	IDOF	Regular & Direct	Dividend	Quarterly/Annually	Reinvestment / Payout/ Sweep
			Growth	NA	NA
8	INIF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
9	INJIF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA

No	Scheme	Plan*	Option	Sub-option / Frequency of Dividend	Mode of dividend payment
10	IIT100EF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
11	IEAF	Regular & Direct	Dividend	NA	Payout/ Sweep
			Growth	NA	NA
12	IDEF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
13	IGFOF	Regular & Direct	Growth	NA	NA
*All plans other than Direct plan will be treated as Regular Plan. For all schemes, Sweep facility is allowed only if dividend amount is Rs.1000/- & above.					

The Mutual Fund is not assuring any dividend nor is it assuring that it will make any dividend distributions. All dividend distributions are subject to the availability of distributable surplus and would depend on the performance of the scheme(s) and will be at the discretion of the AMC.

Load Structure (for lumpsum & SIP)	Entry Load (For normal transactions / Switch-in and SIP) – Not applicable
	Exit Load (Redemption/ Switch-out/ Transfer/ SWP): For INIF, INJIF, ILIQF, IUSTF & ISTBF : Nil For IDBF, IMIP, IIT100EF, IDEF & IGFOF- 1% for exit within 12 months from the date of allotment. For IEAF: Nil. (Statutory lock-in of 3 years). For IDBI Gilt Fund: 0.50% for exit within 30 days from the date of allotment. For IDOF: 2% for exit up to & including 18 months from the date of allotment. The exit load will be applicable for both normal transactions and SIP transactions. In case of SIP, the date of allotment for each installment for subscription will be reckoned for charging exit load on redemption.

**Statutory Details:** IDBI Mutual Fund has been set up as a trust sponsored by IDBI Bank Ltd. with IDBI MF Trustee Company Ltd. as the Trustee (Trustee under the Indian Trusts Act, 1882) and with IDBI Asset Management Ltd. as the Investment Manager. Mutual fund investments are subject to market risks, read all scheme related documents carefully.

# IDBI Monthly Income Plan (IMIP)

(An open ended Income Scheme. Monthly Income is not assured and is subject to availability of distributable surplus)

## Scheme Features

### Investment objective:

The investment objective of the scheme would be to provide regular income along with opportunities for capital appreciation through investments in a diversified basket of debt instruments, equity and money market instruments.

### Fund Manager:

Mr. Ganti N. Murthy  
(Debt portion)

### Total Experience:

Over 21 Years  
(Managing this Scheme since 17th November 2014)

Mr. V. Balasubramanian  
(Equity portion)

Over 34 Years  
(Managing this Scheme since inception)

### Inception Date:

7th March, 2011

### Benchmark:

CRISIL MIP Blended Index

### NAV as on 30th October 2015 (in ₹):

	Regular	Direct
Growth	14.3868	14.5750
Monthly Dividend	12.2498	11.6579
Quarterly Dividend	11.7781	0.0000

NAV: 0.0000 indicates that there is no investment under the option as yet.

### Monthly Average AUM:

₹ 45.68 Crs.

### AUM as on 31st October 2015:

₹ 45.28 Crs.

### Expense Ratio: (Weighted Average for the month)

Regular : 2.4570%

Direct : 1.9571%

### Quantitative Measures:

YTM : 7.96%

Average Maturity : 7.19 (Years)

Modified Duration : 4.56 (Years)

Portfolio Turnover Ratio^^ : 2.57

^^ Lower of Purchase or Sale for one year/average AUM for one year.

### Load Structure:

Entry Load : Not Applicable

Exit Load : for Lumpsum -

1% for exit (New/Additional Purchase/Switch-out/Transfer/SWP) within 12 months from the date of allotment.

for SIP -

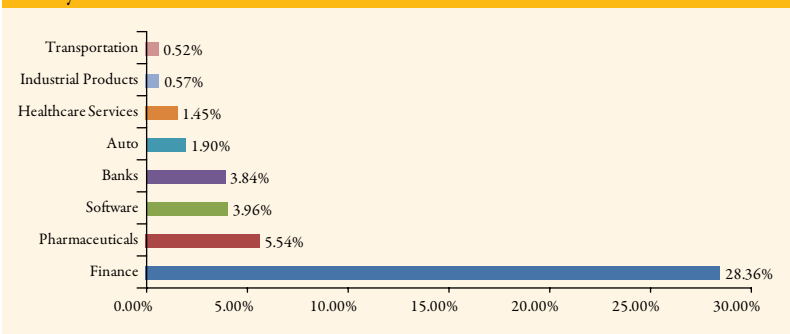
1% for exit (New/Additional Purchase/Switch-out/Transfer/SWP) within 12 months from the date of allotment of each installment.

## Portfolio as on 30/10/2015

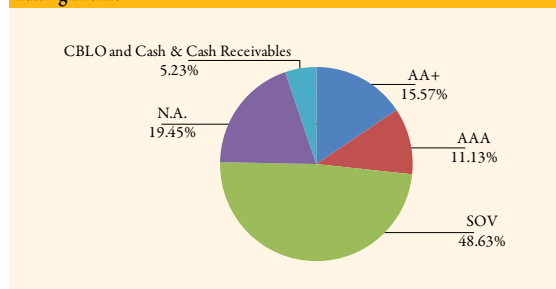
Issuer Name	Rating	% To Net Assets*
<b>FIXED COUPON BONDS</b>		<b>26.69</b>
Dewan Housing Finance Corpn. Ltd.	CARE AA+	11.13
Power Finance Corpn. Ltd.	CRISIL AAA	11.13
Capital First Ltd.	CARE AA+	4.43
<b>EQUITY &amp; EQUITY RELATED</b>		<b>19.45</b>
Lupin Ltd.	N.A.	2.56
HCL Technologies Ltd.	N.A.	2.31
IndusInd Bank Ltd.	N.A.	2.01
Dr. Reddys Laboratories Ltd.	N.A.	1.89
Kotak Mahindra Bank Ltd.	N.A.	1.82
Housing Development Finance Corpn. Ltd.	N.A.	1.67
TATA Consultancy Services Ltd.	N.A.	1.65
Apollo Hospitals Enterprises Ltd.	N.A.	1.45
Glaxosmithkline Pharmaceuticals Ltd.	N.A.	1.10
Mahindra & Mahindra Ltd.	N.A.	1.05
TATA Motors Ltd.	N.A.	0.85
Bharat Forge Ltd.	N.A.	0.57
Adani Ports and Special Economic Zone Ltd.	N.A.	0.52
<b>GOV'T SECURITIES</b>		<b>48.63</b>
07.72 GS	SOV	18.87
08.27 GS	SOV	11.29
07.88 GS	SOV	11.13
09.20 GS	SOV	7.33
<b>CBLO</b>		<b>2.85</b>
Cash & Cash Receivables		2.38
<b>TOTAL</b>		<b>100.00</b>

\* Rounded off to the nearest two digits after the decimal point.

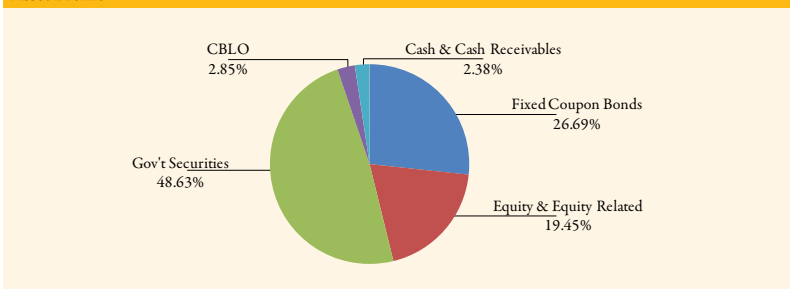
## Industry Classification



## Rating Profile



## Asset Profile

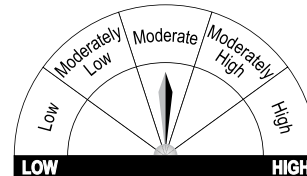


## Product Label

This product is suitable for investors who are seeking\*:

- Medium term regular income and capital appreciation
- Investments in fixed income securities (debt and money market) as well as equity and equity related instruments.

## Riskometer



Investors understand that their principal will be at Moderate risk

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



# IDBI Dynamic Bond Fund (IDBF)

(An open-ended debt scheme)

## Scheme Features

### Investment objective:

The objective of the scheme is to generate income while maintaining liquidity through active management of a portfolio comprising of debt and money market instruments.

### Fund Manager:

Mr. Ganti N. Murthy

### Total Experience:

Over 21 Years  
(Managing this Scheme since 17th November 2014)

### Inception Date:

21st February 2012

### Benchmark:

CRISIL Composite Bond Fund Index

### NAV as on 30th October 2015 (in ₹):

	Regular	Direct
Growth	12.9070	13.0564
Quarterly Dividend	10.6303	11.4372
Annual Dividend	10.5775	10.6364

### Monthly Average AUM:

₹ 88.52 Crs.

### AUM as on 31st October 2015:

₹ 88.05 Crs.

### Expense Ratio: (Weighted Average for the month)

Regular : 2.2394%

Direct : 1.7394%

### Quantitative Measures:

YTM : 7.79%

Average Maturity : 15.42 (Years)

Modified Duration : 7.62 (Years)

### Load Structure:

Entry Load : Not Applicable

Exit Load : for Lumpsum -

1% for exit (Redemption/Switch-out/Transfer/SWP) on or before 12 months from the date of allotment.

For SIP -

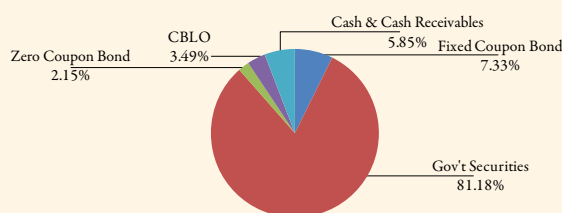
1% for exit (Redemption/Switch-out/Transfer/SWP) on or before 12 months from the date of allotment of each installment.

## Portfolio as on 30/10/2015

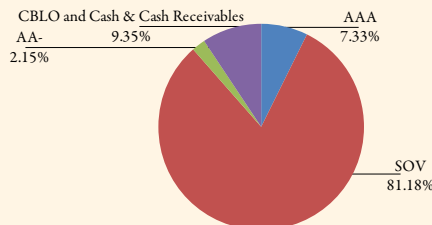
Issuer Name	Rating	% To Net Assets*
<b>FIXED COUPON BOND</b>		<b>7.33</b>
Rural Electrification Corp. Ltd.	CRISIL AAA	5.81
Steel Authority of India Ltd.	IND AAA	1.52
<b>GOVT SECURITIES</b>		<b>81.18</b>
07.88 GS	SOV	22.89
08.13 GS	SOV	19.91
07.72 GS	SOV	13.13
07.68 GS	SOV	11.36
07.73 GS	SOV	11.36
09.20 GS	SOV	2.51
<b>ZERO COUPON BOND</b>		<b>2.15</b>
HPCL-Mittal Energy Ltd. (HMEL)	IND AA-	2.15
<b>CBLO</b>		<b>3.49</b>
<b>Cash &amp; Cash Receivables</b>		<b>5.85</b>
<b>TOTAL</b>		<b>100.00</b>

\* Rounded off to the nearest two digits after the decimal point.

## Asset Profile



## Rating Profile

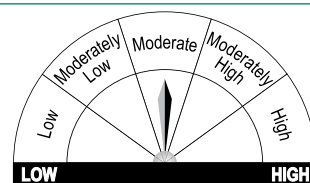


## Product Label

This product is suitable for investors who are seeking\*:

- Generate income along with attendant liquidity through active management of portfolio with at least medium term horizon
- Investments in Debt (including Government Securities) / Money Market Instruments

## Riskometer



Investors understand that their principal will be at Moderate risk

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

# IDBI Gilt Fund (IGF)

(An open-ended dedicated gilt scheme)

## Scheme Features

### Investment objective:

The investment objective of the scheme would be to provide regular income along with opportunities for capital appreciation through investments in a diversified basket of central government dated securities, state government securities and treasury bills. However, there can be no assurance that the investment objective of the scheme will be realized / achieved.

### Fund Manager:

Mr. Ganti N. Murthy

### Total Experience: Over 21 Years

(Managing this Scheme since 17th November 2014)

### Inception Date:

21st December, 2012

### Benchmark:

CRISIL Gilt Index

### NAV as on 30th October 2015 (in ₹):

	Regular	Direct
Growth	12.7664	12.8699
Quarterly Dividend	10.3353	10.8648
Annual Dividend	10.8043	10.8669

### Monthly Average AUM:

₹ 20.27 Crs.

### AUM as on 31st October 2015:

₹ 20.24 Crs.

### Expense Ratio: (Weighted Average for the month)

Regular : 1.7862%

Direct : 1.0862%

### Quantitative Measures:

YTM : 7.85%  
Average Maturity : 28.28 (Years)  
Modified Duration : 10.54 (Years)

### Load Structure:

Entry Load : Not Applicable

Exit Load : for Lumpsum -

0.50% for exit (Redemption/Switch-out/Transfer/SWP) within 30 days from the date of allotment.

For SIP -

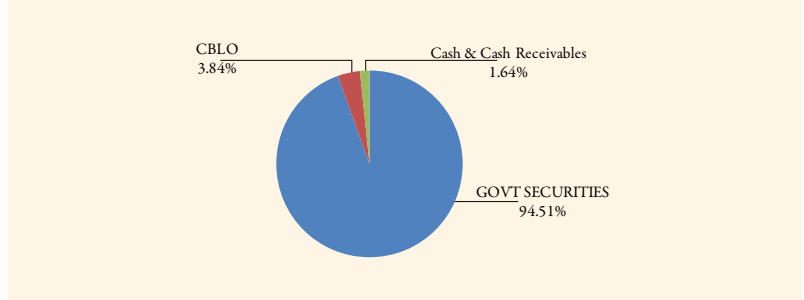
0.50% for exit (Redemption/Switch-out/Transfer/SWP) within 30 days from the date of allotment of each installment.

## Portfolio as on 30/10/2015

Issuer Name	Rating	% to Net Assets
GOVT SECURITIES		94.51
09.23 GS	SOV	28.26
08.13 GS	SOV	66.25
CBLO		3.84
Cash & Cash Receivables		1.64
TOTAL		100.00

\* Rounded off to the nearest two digits after the decimal point.

## Asset Profile

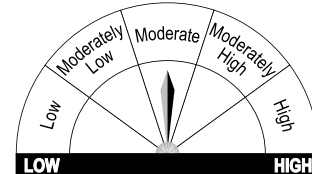


## Product Label

This product is suitable for investors who are seeking\*:

- Long term regular income along with capital appreciation with at least medium term horizon
- Investments in dated Central & State Government Securities / T-Bills / Money Market Instrument

### Riskometer



Investors understand that their principal will be at Moderate risk

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

# IDBI Gold Fund (IGFOF)

(An open-ended fund of funds scheme)

## Scheme Features

### Investment objective:

The investment objective of the Scheme will be to generate returns that correspond closely to the returns generated by IDBI Gold Exchange Traded Fund.

### Fund Manager:

Mr. Anshul Mishra

### Total Experience:

Over 7 Years  
(Managing this Scheme since 9th April 2015)

### Inception Date:

14th August, 2012

### Benchmark:

Domestic price of Gold

### NAV as on 30th October 2015 (in ₹):

	Regular	Direct
Growth	8.3143	8.3756

### Monthly Average AUM:

₹ 59.52 Crs.

### AUM as on 31st October 2015:

₹ 58.63 Crs.

### Expense Ratio: (Weighted Average for the month)

Regular : 0.5083%

Direct : 0.3079%

### Load Structure:

Entry Load : Not Applicable

Exit Load : for Lumpsum -

1% for exit (Redemption/Switch-out/Transfer/SWP) within 12 months from the date of allotment.

for SIP -

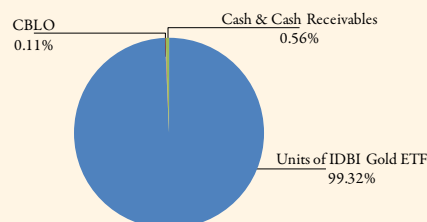
1% for exit (Redemption/Switch-out/Transfer/SWP) within 12 months from the date of allotment of each installment.

## Portfolio as on 30/10/2015

Issuer Name	% To Net Assets*
Units of IDBI Gold ETF	99.32
CBLO	0.11
Cash & Cash Receivables	0.56
TOTAL	100.00

\* Rounded off to the nearest two digits after the decimal point.

## Asset Profile



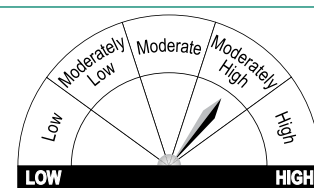
The Total Expense Ratio (TER) including the weighted average of charges levied by the underlying schemes will not exceed 1.70% p.a. of the daily net assets. The maximum TER after including the additional expense towards distribution of assets to cities beyond Top 15 cities, if any, that may be charged to the Scheme will not exceed 2.00% p.a. of the daily net assets. The expense ratio under direct plan shall exclude distribution expenses, commission, etc.

## Product Label

This product is suitable for investors who are seeking\*:

- To replicate returns of IDBI Gold ETF with atleast medium term horizon
- Investments in units of IDBI Gold ETF / Money Market Instruments / IDBI Liquid Fund Scheme

## Riskometer



Investors understand that their principal will be at Moderately High risk

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

## AUM REPORT FOR THE QUARTER ENDED 30/09/2015

Rs. in Lakhs

### Asset class wise disclosure of AUM & AAUM

Category	AUM as on the last day of the Quarter	Average AUM for the Quarter
Income	98,223.59	105,707.72
Equity (other than ELSS)	71,230.13	64,549.75
Balanced	0.00	0.00
Liquid	293,022.69	482,756.71
Gilt	2,015.87	2,265.39
Equity - ELSS	36,533.31	36,270.64
GOLD ETF	9,975.54	10,066.17
Other ETF	0.00	0.00
Fund of Fund investing overseas	0.00	0.00
Total	511,001.12	701,616.37

Note : Since IDBI Gold Fund (FOF Domestic) invests predominantly in units of IDBI Gold Exchange Traded Fund, the AUM and Average AUM of IDBI Gold Fund are disclosed separately below:

Rs. in Lakhs

### Asset class wise disclosure of AUM & AAUM

Category	AUM as on the last day of the Quarter	Average AUM for the Quarter
FOF (Domestic)	5,869.69	5,923.29

### Disclosure of percentage of AUM by geography (Includes FOF Domestic)

Geographical Spread	% of Total AUM as on the last day of the Quarter
Top 5 Cities	71.03%
Next 10 Cities	17.84%
Next 20 Cities	5.86%
Next 75 Cities	4.17%
Others	1.10%
Total	100.00%

# IDBI Gold Exchange Traded Fund (IDBIGOLD)

(An open-ended gold exchange traded scheme)

## Scheme Features

### Investment objective:

To invest in physical gold with the objective to replicate the performance of gold in domestic prices. The ETF will adopt a passive investment strategy and will seek to achieve the investment objective by minimizing the tracking error between the Fund and the underlying asset.

### Fund Manager:

Mr. Anshul Mishra

### Total Experience:

Over 7 Years  
(Managing this Scheme since 9th April 2015)

### Inception Date:

9th November, 2011

### Benchmark:

Domestic price of Physical Gold

### NAV as on 30th October 2015 (in ₹):

NAV	2578.0109
Physical Gold Price*	2686.6438
Cash Component	-108.6329

\* Source: Bank of Nova Scotia (Custodian for IDBI Gold ETF)

### Monthly Average AUM:

₹ 101.23 Crs.

### AUM as on 31st October 2015:

₹ 99.76 Crs.

### Expense Ratio: (Weighted Average for the month)

Regular : 1.1762%

Direct : 0.0000%

### Quantitative Measures:

Tracking Error : 0.0180%

### Load Structure:

Entry Load : Not Applicable

Exit Load (for Lumpsum & SIP) : Nil

### Listing:

The Scheme is listed on National Stock Exchange of India Ltd. (NSE) and Bombay Stock Exchange Ltd. (BSE)

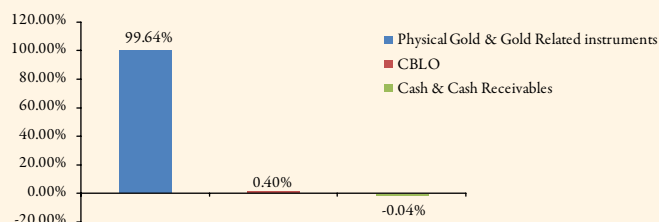
## Portfolio as on 30/10/2015

Issuer Name	% To Net Assets*
Physical Gold & Gold related instruments#	99.64
CBLO	0.40
Cash & Cash Receivables	-0.04
TOTAL	100.00

\* Rounded off to the nearest two digits after the decimal point.

# Comprises of 50 Kgs deposited in the Gold deposit Scheme of Bank of Nova Scotia.

## Asset Profile

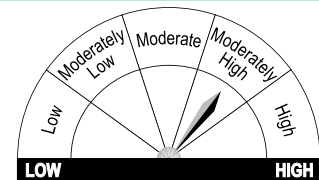


## Product Label

This product is suitable for investors who are seeking\*:

- To replicate the performance of gold in domestic prices with at least medium term horizon
- Investments in physical gold and gold related instruments / debt & money market instruments

## Riskometer



Investors understand that their principal will be at Moderately High risk

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

## Contact us

### IDBI Asset Management Limited

CIN: U65100MH2010PLC199319

Registered Office: IDBI Tower, WTC Complex, Cuffe parade, Colaba, Mumbai - 400005

Corporate Office: 5th Floor, Mafatlal Centre, Nariman Point, Mumbai- 400021



Phone: 022-66442800



Fax: 022-66442801



E-mail: contactus@idbimutual.co.in



Website: www.idbimutual.co.in



SMS: IDBIMF on 09220092200



Toll-free: 1800-419-4324 (from any landline or mobile number across India, between 9 am-6 pm from Monday to Saturday)

## Our Branches:

Ahmedabad	: IDBI Mutual Fund, IDBI Complex, 1st Floor, Near Lal Bungalow, Off CG Road, Ahmedabad - 380 006. Tel.: 079 - 64502167/68. Fax: 079 - 26400844.
Bengaluru	: IDBI Mutual Fund, IDBI House, 1st Floor, IDBI Mutual Fund No. 58, Mission Road, Bengaluru - 560 027. Tel.: 080 - 41495263/41409786. Fax : 080 - 41495264.
Chandigarh	: IDBI Mutual Fund, IDBI Bank Ltd., First Floor, SCO 162 - 163, Sector - 9C, Chandigarh - 160 009. Tel.: 0172-5076705.
Chennai	: IDBI Mutual Fund, No. 6/11 Pattery Square, 1st Floor, Balfour Road, Kellys, Kilpauk, Chennai - 600 010. Tel.: 044 - 65552320.
Delhi	: IDBI Mutual Fund, IDBI Bank, 5th Floor, Red Cross Building, Red Cross Road, Parliament Street, New Delhi - 110 001. Tel.: 011- 66130050. Fax: 011 - 66130051.
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Indore	: IDBI Mutual Fund, IDBI Bank Ltd., Ground Floor, 16-C, Omni Palace, Ratlam Kothi Main Road, Indore - 452 001. Tel.: 0731-6679127.
Kochi	: IDBI Mutual Fund, IDBI Bank, Corporate Office, Near Passport Office, Panampally Nagar, Kochi - 680 366. Tel.: 0484 - 6462112.
Kolkata	: IDBI Mutual Fund, IDBI House, 6th Floor, 44, Shakespeare Sarani, Kolkata - 700 017. Tel.: 033 - 66557627. Fax: 033 - 66557629.
Lucknow	: IDBI Mutual Fund, IDBI Bank, 2 M G Marg, Kisan Sekhari Bhawan, Hazratganj, Lucknow - 226 001. Tel.: 0522- 2202863 / 6500103.
Mumbai	: IDBI Mutual Fund, Mafatlal Center, 5th Floor, Nariman Point, Mumbai - 400021. Tel.: 022 - 66442800.
Pune	: IDBI Mutual Fund, IDBI House, 4th Floor, Dnyaneshwar, Paduka Chowk, F C Road, Shivaji Nagar, Pune - 411 004. Tel.: 020-66057037/36. Fax: 020 - 66057035.

# IDBI Rajiv Gandhi Equity Savings Scheme - Series I - Plan A (RGESS)

(A close-ended growth scheme offering income tax benefits under Section 80 CCG of the IT Act, 1961)

## Scheme Features

### Investment objective:

To generate opportunities for growth while providing income tax benefits under Section 80CCG of the IT Act, 1961 by active management of portfolio investing predominantly in RGESS eligible equity and equity related instruments.

<b>Fund Manager:</b>	<b>Total Experience:</b> Over 34 Years
Mr. V. Balasubramanian	(Managing this Scheme since inception)

### Inception Date:

22nd March, 2013

### Benchmark:

S&P BSE 100 Index

### NAV as on 30th October 2015 (in ₹):

	Regular	Direct
Growth	15.8100	16.0100
Dividend	15.8100	16.0100

### Monthly Average AUM:

₹ 27.28 Crs.

### AUM as on 31st October 2015:

₹ 27.09 Crs.

### Expense Ratio: (Weighted Average for the month)

Regular : 3.0040%

Direct : 2.5040%

### Quantitative Measures:

Portfolio Turnover Ratio^^ : 0.29

^^ Lower of Purchase or Sale for one year/average AUM for one year.

### Load Structure:

Entry Load : Not Applicable

Exit Load (for Lumpsum & SIP) : Nil

### Listing:

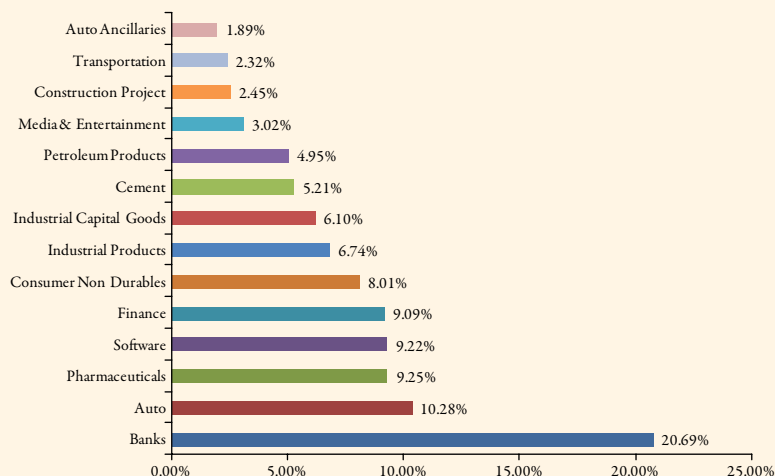
The Scheme is listed on National Stock Exchange of India Ltd. (NSE) and Bombay Stock Exchange Ltd. (BSE).

## Portfolio as on 30/10/2015

Issuer Name	% To Net Assets*	Issuer Name	% To Net Assets*
<b>EQUITY &amp; EQUITY RELATED</b>		Larsen & Toubro Ltd.	2.45
Kotak Mahindra Bank Ltd.	6.60	Tech Mahindra Ltd.	2.39
Maruti Suzuki India Ltd.	6.57	LIC Housing Finance Ltd.	2.30
Grasim Industries Ltd.	5.21	Eicher Motors Ltd.	2.29
HCL Technologies Ltd.	5.15	Asian Paints Ltd.	2.15
Lupin Ltd.	4.99	Bosch Ltd.	1.89
Bharat Petroleum Ltd.	4.95	Rural Electrification Corpn. Ltd.	1.84
Housing Development Finance Corpn. Ltd.	4.94	Infosys Ltd.	1.68
Divis Laboratories Ltd.	4.26	Siemens Ltd.	1.47
HDFC Bank Ltd.	3.86	TATA Motors Ltd.	1.42
Cummins India Ltd.	3.57	Container Corporation of India Ltd.	1.22
IndusInd Bank Ltd.	3.37	Adani Ports and Special Economic Zone Ltd.	1.09
Yes Bank Ltd.	3.36	Crompton Greaves Ltd.	0.96
Bharat Forge Ltd.	3.17	ABB India Ltd.	0.91
Zee Entertainment Enterprises Ltd.	3.02	Axis Bank Ltd.	0.88
Colgate Palmolive (India) Ltd.	2.96	CBLO	0.83
United Spirits Ltd.	2.90	Cash & Cash Receivables	-0.04
Bharat Electronics Ltd.	2.76	<b>TOTAL</b>	<b>100.00</b>
State Bank of India Ltd.	2.63		

\* Rounded off to the nearest two digits after the decimal point.

## Industry Classification



NSE Disclaimer for IDBI Gold Exchange Traded Fund & IDBI RGESS -Series I - Plan A: It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Scheme Information Document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Draft Scheme Information Document. The investors are advised to refer to the Scheme Information Document for the full text of the 'Disclaimer Clause of NSE'.

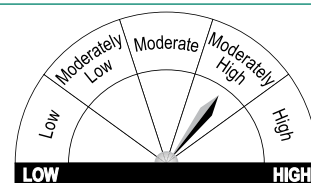
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## Product Label

This product is suitable for investors who are seeking\*:

- Long term capital growth
- To generate opportunities for growth while providing income tax benefits under Section 80CCG of the IT Act, 1961 by active management of portfolio investing predominantly in RGESS eligible equity instruments.

Riskometer



Investors understand that their principal will be at Moderately High risk

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



## DIVIDEND HISTORY

IDBI Equity Advantage Fund (IEAF) (Face Value: ₹ 10/- Per Unit)				
Record Date	Individual / HUF (in ₹)	Others (in ₹)	Cum Dividend NAV* (in ₹)	Ex Dividend NAV (in ₹)
IDBI Equity Advantage Fund - Dividend (Regular)				
15th September, 2015	1.4000	1.4000	19.0300	17.5200
17th September, 2014	1.0000	1.0000	16.5700	15.8300
IDBI Equity Advantage Fund - Dividend (Direct)				
15th September, 2015	1.4000	1.4000	19.3200	17.8100
17th September, 2014	1.0000	1.0000	16.6800	15.9400

IDBI India Top 100 Equity Fund (IIT100EF) (Face Value: ₹ 10/- Per Unit)				
Record Date	Individual / HUF (in ₹)	Others (in ₹)	Cum Dividend NAV* (in ₹)	Ex Dividend NAV (in ₹)
IDBI India Top 100 Equity Fund - Dividend (Regular)				
25th May, 2015	1.0000	1.0000	18.1800	17.1500
22nd May, 2014	1.0000	1.0000	14.6100	13.8400
IDBI India Top 100 Equity Fund - Dividend (Direct)				
25th May, 2015	1.0000	1.0000	18.4400	17.4100
22nd May, 2014	1.0000	1.0000	14.7400	14.7400

IDBI Diversified Equity Fund (IDEF) (Face Value: ₹ 10/- Per Unit)				
Record Date	Individual / HUF (in ₹)	Others (in ₹)	Cum Dividend NAV* (in ₹)	Ex Dividend NAV (in ₹)
IDBI Diversified Equity Fund - Dividend (Regular)				
25th May, 2015	1.0000	1.0000	16.7900	15.7400
IDBI Diversified Equity Fund - Dividend (Direct)				
25th May, 2015	1.0000	1.0000	16.8900	15.8400

IDBI Nifty Index Fund (INIF) (Face Value: ₹ 10/- Per Unit)				
Record Date	Individual / HUF (in ₹)	Others (in ₹)	Cum Dividend NAV* (in ₹)	Ex Dividend NAV (in ₹)
IDBI Nifty Index Fund - Dividend (Regular)				
14th October, 2010	0.4000	0.4000	11.5740	10.9628
31st August, 2010	0.1200	0.0000	10.2883	10.2886

IDBI Liquid Fund (ILIQF) (Face Value: ₹ 1000/- Per Unit)				
Record Date	Individual / HUF (in ₹)	Others (in ₹)	Cum Dividend NAV* (in ₹)	Ex Dividend NAV (in ₹)
IDBI Liquid Fund - Monthly Dividend (Regular)				
26th October, 2015	4.2697	3.9599	1009.2372	1003.5286
28th September, 2015	5.0953	4.7326	1010.3679	1003.5286
25th August, 2015	4.4451	4.1183	1009.4728	1003.5285
IDBI Liquid Fund - Monthly Dividend (Direct)				
25th October, 2015	4.3154	0.0000	1007.3997	1001.6302
28th September, 2015	5.1536	0.0000	1008.5452	1001.6275
25th August, 2015	4.5066	0.0000	1007.6546	1001.6275

IDBI Ultra Short Term Fund (IUSTF) (Face Value: ₹ 1000/- Per Unit)				
Record Date	Individual / HUF (in ₹)	Others (in ₹)	Cum Dividend NAV* (in ₹)	Ex Dividend NAV (in ₹)
IDBI Ultra Short Term Fund - Monthly Dividend (Regular)				
26th October, 2015	3.1405	2.9096	1026.5228	1022.3825
28th September, 2015	4.0320	3.7356	1024.7380	1021.0876
25th August, 2015	4.0364	3.7397	1023.9325	1018.5353
IDBI Ultra Short Term Fund - Monthly Dividend (Direct)				
26th May, 2014	5.8651	5.6171	1095.2741	1088.0036
25th April, 2014	3.7781	3.6183	1091.7597	1087.6860
27th May, 2013	6.1592	5.2478	1015.8688	1009.0185

IDBI Short Term Bond Fund (ISTBF) (Face Value: ₹ 10/- Per Unit)				
Record Date	Individual / HUF (in ₹)	Others (in ₹)	Cum Dividend NAV* (in ₹)	Ex Dividend NAV (in ₹)
IDBI Short Term Bond Fund - Monthly Dividend (Regular)				
26th October, 2015	0.0253	0.0234	10.8723	10.8388
28th September, 2015	0.0226	0.0210	10.8103	10.8023
27th July, 2015	0.0485	0.0450	10.7522	10.6898
IDBI Short Term Bond Fund - Monthly Dividend (Direct)				
25th June, 2014	0.0443	0.0424	10.9455	10.8945
26th May, 2014	0.0748	0.0716	10.9656	10.8736
25th April, 2014	0.0460	0.0440	10.8967	10.8443

IDBI Debt Opportunities Fund (IDOF) (Face Value: ₹ 10/- Per Unit)				
Record Date	Individual / HUF (in ₹)	Others (in ₹)	Cum Dividend NAV* (in ₹)	Ex Dividend NAV (in ₹)
IDBI Debt Opportunities Fund - Quarterly Dividend (Regular)				
19th October, 2015	0.1189	0.1101	10.5176	10.3552
6th July, 2015	0.1780	0.1649	10.4910	10.2484
27th March, 2015	0.3184	0.2953	10.6771	10.2458
IDBI Debt Opportunities Fund - Quarterly Dividend (Direct)				
19th October, 2015	0.1311	0.0000	10.6789	10.4999
6th July, 2015	0.1348	0.0000	10.5644	10.3819
27th March, 2015	0.3108	0.0000	10.7155	10.2955
IDBI Debt Opportunities Fund - Annual Dividend (Regular)				
27th March, 2015	0.6304	0.0000	11.0963	10.2355

IDBI Monthly Income Plan (IMIP) (Face Value: ₹ 10/- Per Unit)				
Record Date	Individual / HUF (in ₹)	Others (in ₹)	Cum Dividend NAV* (in ₹)	Ex Dividend NAV (in ₹)
IDBI Monthly Income Plan - Monthly Dividend (Regular)				
26th December, 2013	0.0545	0.0522	10.2703	10.2166
25th November, 2013	0.0468	0.0448	10.2157	10.1493
25th July, 2013	0.0545	0.0522	10.2261	10.1763
IDBI Monthly Income Plan - Monthly Dividend (Direct)				
26th October, 2015	0.0294	0.0000	11.7557	11.6890
28th September, 2015	0.0471	0.0000	11.6589	11.6744
27th July, 2015	0.0273	0.0000	11.5658	11.5278
IDBI Monthly Income Plan - Quarterly Dividend (Regular)				
6th July, 2015	0.1150	0.1065	11.7568	11.5837
27th March, 2015	0.2385	0.2212	12.0213	11.7359
29th September, 2014	0.1948	0.1866	11.4806	11.2250
IDBI Monthly Income Plan - Quarterly Dividend (Direct)				
29th September, 2014	0.1948	0.1866	11.5885	11.3330
17th April, 2014	0.0935	0.0896	10.8922	10.7753
3rd April, 2013	0.1839	0.1567	10.4314	10.2030

IDBI Dynamic Bond Fund (IDBF) (Face Value: ₹ 10/- Per Unit)				
Record Date	Individual / HUF (in ₹)	Others (in ₹)	Cum Dividend NAV* (in ₹)	Ex Dividend NAV (in ₹)
IDBI Dynamic Bond Fund - Quarterly Dividend (Regular)				
19th October, 2015	0.0585	0.0542	10.7392	10.6605
6th July, 2015	0.0771	0.0715	10.5050	10.3880
27th March, 2015	0.4248	0.3940	11.0803	10.5148
IDBI Dynamic Bond Fund - Quarterly Dividend (Direct)				
29th September, 2014	0.3507	0.3358	10.7090	10.2445
17th April, 2014	0.3896	0.3732	10.7673	10.2862
IDBI Dynamic Bond Fund - Annual Dividend (Regular)				
27th March, 2015	0.7992	0.7412	11.3590	10.2782
17th April, 2014	0.1403	0.1343	10.3119	10.1496
28th March, 2013	0.7358	0.6269	10.9788	10.1417
IDBI Dynamic Bond Fund - Annual Dividend (Direct)				
27th March, 2015	0.8203	0.7607	11.4143	10.3051
17th April, 2014	0.1636	0.1567	10.3474	10.1555

IDBI Gilt Fund (IGF) (Face Value: ₹ 10/- Per Unit)				
Record Date	Individual / HUF (in ₹)	Others (in ₹)	Cum Dividend NAV* (in ₹)	Ex Dividend NAV (in ₹)
IDBI Gilt Fund - Quarterly Dividend (Regular)				
19th October, 2015	0.1533	0.1421	10.5736	10.3855
6th July, 2015	0.0869	0.0805	10.3237	10.1936
27th March, 2015	0.5607	0.5199	11.0875	10.3432
IDBI Gilt Fund - Quarterly Dividend (Direct)				
19th October, 2015	0.1639	0.1518	11.1166	10.9153
6th July, 2015	0.0961	0.0890	10.8506	10.7073
27th March, 2015	1.0183	0.9444	12.2354	10.8638
IDBI Gilt Fund - Annual Dividend (Regular)				
27th March, 2015	0.9936	0.9215	11.8111	10.4722
17th April, 2014	0.3585	0.3433	10.6705	10.2259
IDBI Gilt Fund - Annual Dividend (Direct)				
27th March, 2015	0.9768	0.0000	11.8291	10.5137
17th April, 2014	0.3896	0.3732	10.7019	10.2176

NAV: 0.0000 indicates that there is no investment under the option as yet.

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV falls to the extent of the dividend payout and distribution taxes, if any. For complete dividend history including daily dividend history, please refer to our website. \* NAV of the record date.

## SCHEME PERFORMANCE (As on 30th September, 2015)

IDBI Equity Advantage Fund (IEAF)		Inception date: 10th September 2013	
Period	Returns (in %)		
	IDBI Equity Advantage Fund (G)	S&P BSE 200 Index#	S&P BSE SENSEX##
30th Sept, 2014 to 30th Sept, 2015	19.6712	3.0807	-1.7862
30th Sept, 2013 to 30th Sept, 2014	69.1162	42.5039	37.4140
Since Inception upto 30th Sept, 2015	41.4098	19.5749	13.9562
Return on investment of Rs.10000/-	20380.00	14438.90	13079.32

IDBI India Top 100 Equity Fund (IIT100EF)		Inception date: 15th May 2012	
Period	Returns (in %)		
	IDBI India Top 100 Equity Fund (G)	Nifty 100 Index#	Nifty 50 Index##
30th Sept, 2014 to 30th Sept, 2015	12.2052	2.0529	-0.1996
30th Sept, 2013 to 30th Sept, 2014	44.0952	40.6295	38.8733
28th Sept, 2012 to 30th Sept, 2013	3.1551	0.6788	0.5611
Since Inception upto 30th Sept, 2015	20.9821	16.2859	15.1013
Return on investment of Rs.10000/-	19030.00	16647.75	16081.78

IDBI Diversified Equity Fund (IDEF)		Inception date: 28th March, 2014	
Period	Returns (in %)		
	IDBI Diversified Equity Fund (G)	S&P BSE 500#	S&P BSE SENSEX##
30th Sept, 2014 to 30th Sept, 2015	17.2148	3.1947	-1.7862
Since Inception upto 30th Sept, 2015	40.7326	17.2571	11.0085
Return on investment of Rs.10000/-	16750.00	12716.62	11707.64

IDBI Nifty Index Fund (INIF)		Inception date: 25th June, 2010	
Period	Returns (in %)		
	IDBI Nifty Index Fund (G)	Nifty 50 Index-TRI#	Nifty 50 Index##
30th Sept, 2014 to 30th Sept, 2015	-0.5970	0.8711	-0.1996
30th Sept, 2013 to 30th Sept, 2014	38.4872	40.5137	38.8733
28th Sept, 2012 to 30th Sept, 2013	1.0050	1.8200	0.5611
Since Inception upto 30th Sept, 2015	7.9798	9.4081	8.1172
Return on investment of Rs.10000/-	14985.30	16059.51	15086.02

IDBI Nifty Junior Index Fund (INJIF)		Inception date: 20th September 2010	
Period	Returns (in %)		
	IDBI Nifty Junior Index Fund (G)	Nifty Next 50 Index-TRI#	Nifty 50 Index##
30th Sept, 2014 to 30th Sept, 2015	13.9027	16.3723	-0.1996
30th Sept, 2013 to 30th Sept, 2014	50.0381	53.8069	38.8733
28th Sept, 2012 to 30th Sept, 2013	1.6307	2.7008	0.5611
Since Inception upto 30th Sept, 2015	8.4502	10.2687	5.8197
Return on investment of Rs.10000/-	15038.80	16350.89	13291.47

IDBI Liquid Fund (ILIQF)		Inception date: 9th July, 2010	
Period	Returns (in %)		
	IDBI Liquid Fund (G)	CRISIL Liquid Fund Index#	CRISIL 1 Yr T-Bill Index##
30th Sept, 2014 to 30th Sept, 2015	8.5482	8.5573	8.8559
30th Sept, 2013 to 30th Sept, 2014	9.2799	9.4862	8.3548
28th Sept, 2012 to 30th Sept, 2013	8.8045	8.5436	5.6534
31st Aug, 2015 to 30th Sept, 2015	7.6848	8.2010	11.1977
16th Sept, 2015 to 30th Sept, 2015	7.9015	9.7755	14.6569
23rd Sept, 2015 to 30th Sept, 2015	8.1844	11.0362	22.3185
Since Inception upto 30th Sept, 2015	8.8424	8.4777	7.0436
Return on investment of Rs.10000/-	15576.12	15305.04	14275.99

IDBI Ultra Short Term Fund (IUSTF)		Inception date: 3rd September, 2010	
Period	Returns (in %)		
	IDBI Ultra Short Term Fund (G)	CRISIL Liquid Fund Index#	CRISIL 1 Yr T-Bill Index##
30th Sept, 2014 to 30th Sept, 2015	8.3744	8.5573	8.8559
30th Sept, 2013 to 30th Sept, 2014	9.0054	9.4862	8.3548
28th Sept, 2012 to 30th Sept, 2013	8.9188	8.5436	5.6534
Since Inception upto 30th Sept, 2015	8.9302	8.5656	7.2033
Return on investment of Rs.10000/-	15438.03	15177.46	14235.05

IDBI Short Term Bond Fund (ISTBF)		Inception date: 23rd March 2011	
Period	Returns (in %)		
	IDBI Short Term Bond Fund (G)	CRISIL Short Term Bond Fund Index#	CRISIL 1 Yr T-Bill Index##
30th Sept, 2014 to 30th Sept, 2015	8.8979	9.8976	8.8559
30th Sept, 2013 to 30th Sept, 2014	9.6750	10.1168	8.3548
28th Sept, 2012 to 30th Sept, 2013	6.7106	7.7302	5.6534
Since Inception upto 30th Sept, 2015	8.8506	9.1231	7.4786
Return on investment of Rs.10000/-	14679.00	14846.10	13860.04

IDBI Debt Opportunities Fund (IDOF)		Inception date: 3rd March, 2014	
Period	Returns (in %)		
	IDBI Debt Opportunities Fund (G)	CRISIL Short Term Bond Fund Index#	CRISIL 1 Yr T-Bill Index##
30th Sept, 2014 to 30th Sept, 2015	9.5955	9.8976	8.8559
Since Inception upto 30th Sept, 2015	9.9630	10.1556	8.7600
Return on investment of Rs.10000/-	11616.90	11649.03	11416.98

IDBI Monthly Income Plan (IMIP)		Inception date: 7th March, 2011	
Period	Returns (in %)		
	IDBI MIP (G)	CRISIL MIP Blended Index#	CRISIL 10 Yr Gilt Index##
30th Sept, 2014 to 30th Sept, 2015	9.6887	10.7173	13.7565
30th Sept, 2013 to 30th Sept, 2014	13.5405	15.4536	6.8474
28th Sept, 2012 to 30th Sept, 2013	2.6260	3.1805	2.4018
Since Inception upto 30th Sept, 2015	8.3576	9.0393	6.8229
Return on investment of Rs.10000/-	14431.20	14850.81	13520.48

IDBI Dynamic Bond Fund (IDBF)		Inception date: 21st February, 2012	
Period	Returns (in %)		
	IDBI Dynamic Bond (G)	CRISIL Composite Bond fundIndex#	CRISIL 10 Yr Gilt Index##
30th Sept, 2014 to 30th Sept, 2015	11.2204	12.5594	13.7565
30th Sept, 2013 to 30th Sept, 2014	5.2063	11.6116	6.8474
28th Sept, 2012 to 30th Sept, 2013	4.1284	3.4525	2.4018
Since Inception upto 30th Sept, 2015	7.3395	9.1093	7.3859
Return on investment of Rs.10000/-	12911.80	13696.62	12931.97

IDBI Gilt Fund (IGF)		Inception date: 21st December, 2012	
Period	Returns (in %)		
	IDBI Gilt Fund (G)	CRISIL Gilt Index#	CRISIL 10 Yr Gilt Index##
30th Sept, 2014 to 30th Sept, 2015	13.1165	14.3480	13.7565
30th Sept, 2013 to 30th Sept, 2014	9.9345	11.2095	6.8474
Since Inception upto 30th Sept, 2015	9.2032	9.1888	7.4930
Return on investment of Rs.10000/-	11274.70	12763.13	11324.02

## SCHEME PERFORMANCE (As on 30th September, 2015) (contd...)

IDBI Gold Fund (IGFOF)		
Inception date: 14th August, 2012		
Period	Returns (in %)	
	IDBI Gold Fund (G)	Domestic price of Gold#
30th Sept, 2014 to 30th Sept, 2015	-2.6118	-0.8223
30th Sept, 2013 to 30th Sept, 2014	-12.1392	-11.1878
28th Sept, 2012 to 30th Sept, 2013	-6.9765	-5.0947
Since Inception upto 30th Sept, 2015	-6.0924	-4.2333
Return on investment of Rs.10000/-	8214.60	8734.22

IDBI Gold Exchange Traded Fund (IDBIGOLD)		
Inception date: 9th November, 2011		
Period	Returns (in %)	
	IDBI Gold ETF (G)	Domestic price of physical Gold#
30th Sept, 2014 to 30th Sept, 2015	-1.7266	-0.8223
30th Sept, 2013 to 30th Sept, 2014	-12.0827	-11.1878
28th Sept, 2012 to 30th Sept, 2013	-6.1975	-5.0947
Since Inception upto 30th Sept, 2015	-3.3125	-2.3024
Return on investment of Rs.10000/-	8770.91	9133.06

IDBI Rajiv Gandhi Equity Savings Scheme - Series I - Plan A (RGESS)			
Inception date: 22nd March, 2013			
Period	Returns (in %)		
	IDBI RGESS-Srs A-I (G)	S&P BSE 100 Index#	S&P BSE SENSEX##
30th Sept, 2014 to 30th Sept, 2015	12.9907	0.7697	-1.7862
30th Sept, 2013 to 30th Sept, 2014	41.5152	40.0515	37.4140
Since Inception upto 30th Sept, 2015	19.9417	15.2657	14.1186
Return on investment of Rs.10000/-	15830.00	14317.13	13959.96

# Scheme Benchmark

## Additional Benchmark as per SEBI Circular dated August 22, 2011.

**Disclaimer:** Past performance may or may not be sustained in the future. Returns pertain to growth option under Regular Plan. The returns are Compounded Annual Growth Returns (CAGR) for periods since inception and absolute for 1 year and simple annualised for less than 1 year. The returns in Rs. are point to point returns since inception on a standard investment of Rs.10,000 and are inclusive of the amount invested.

Source: Accord Fintech

## SYSTEMATIC INVESTMENT PLAN (SIP) PERFORMANCE (As on 30th September, 2015)

IDBI Equity Advantage Fund (IEAF)			
Instalment amount: ₹ 10,000/-	Investment date: 1st of every month		
Frequency: Monthly	Inception date: 10th September, 2013		
	Since Inception	1 year	
Total amount invested (₹ in '000)	240	120	
Market value (₹ in '000)	327.05	123.96	
Scheme Return (% XIRR)	33.02	6.21	
S&P BSE 200 Index# return (% XIRR)	10.00	-7.29	
S&P BSE Sensex## return (%XIRR)	5.15	-11.11	

IDBI India Top 100 Equity Fund (IIT100 EF)			
Instalment amount: ₹ 10,000/-	Investment date: 1st of every month		
Frequency: Monthly	Inception date: 15th May, 2012		
	Since Inception	3 years	1 year
Total amount invested (₹ in '000)	400	360	120
Market value (₹ in '000)	557.01	483.16	120.21
Scheme Return (% XIRR)	20.33	20.11	0.33
Nifty 100 Index# return (% XIRR)	12.95	12.15	-7.98
Nifty 50 Index## return (%XIRR)	11.30	10.42	-9.94

IDBI Diversified Equity Fund (IDEF)			
Instalment amount: ₹ 10,000/-	Investment date: 1st of every month		
Frequency: Monthly	Inception date: 28th March, 2014		
	Since Inception	1 year	
Total amount invested (₹ in '000)	180	120	
Market value (₹ in '000)	212.39	124.33	
Scheme Return (% XIRR)	22.78	6.79	
S&P BSE 500 Index# return (% XIRR)	2.61	-6.85	
S&P BSE Sensex## return (% XIRR)	-2.20	-11.11	

IDBI Nifty Index Fund (INIF)				
Instalment amount: ₹ 10,000/-	Investment date: 1st of every month			
Frequency: Monthly	Inception date: 25th June, 2010			
	Since Inception	5 years	3 years	1 year
Total amount invested (₹ in '000)	630	600	360	120
Market value (₹ in '000)	817.39	773.55	420.08	113.62
Scheme Return (% XIRR)	9.85	10.11	10.30	-9.75
Nifty 50 Index-TRI# return (% XIRR)	11.28	11.53	11.82	-8.72
Nifty 50 Index## return (%XIRR)	9.93	10.18	10.42	-9.94

IDBI Nifty Junior Index Fund (INJIF)				
Instalment amount: ₹ 10,000/-	Investment date: 1st of every month			
Frequency: Monthly	Inception date: 20th September, 2010			
	Since Inception	5 years	3 years	1 year
Total amount invested (₹ in '000)	600	600	360	120
Market value as (₹ in '000)	926.30	926.30	490.81	121.88
Scheme Return (% XIRR)	17.42	17.42	21.24	2.93
Nifty Next 50 Index-TRI# return (% XIRR)	18.97	19.26	22.38	5.61
Nifty 50 Index## return (%XIRR)	10.18	10.18	10.42	-9.94

# Scheme Benchmark

## Additional Benchmark as per SEBI Circular dated August 22, 2011.

**Disclaimer:** Past Performance may or may not be sustained in the future. Returns pertain to growth option under Regular Plan and the same have been computed using XIRR by excel spreadsheet function. XIRR helps in calculating return on investments based on cash flows that are uniform and regular monthly subscriptions.

Source: Accord Fintech

## GLOSSARY OF RATIOS

### Total Expense Ratio:

The Expenses of a mutual fund include management fees and all the fees associated with the fund's daily operations. Expense Ratio refers to the annual percentage of fund's assets that is paid out in expenses.

### Sharpe Ratio:

The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

### Beta Ratio:

Beta is a measure of an investment's volatility vis-a-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

### Modified Duration:

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

### Average Maturity:

The average time of maturity of all the debt securities held in a portfolio. It states the weighted average maturity of the assets in the portfolio.

### Portfolio Yield:

The income return on an investment. This refers to the interest or dividends received from a security and are usually expressed annually as a percentage based on the investment's cost, its current market value or its face value.

### Standard Deviation:

Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

### Risk Free Return:

The theoretical rate of return attributed to an investment with zero risk. The risk-free rate represents the interest on an investor's money that he or she would expect from an absolutely risk-free investment over a specified period of time.

### Tracking Error:

The divergence between the price behavior of a position or portfolio and the price behavior of a benchmark.

### Turnover Ratio:

This is a measure of the fund's trading activity, which is computed by taking the lesser of purchases or sales (excluding all securities with maturities of less than one year) and dividing by average monthly net assets.

## GLOSSARY OF COMMON TERMS

### Fund Manager:

An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

### Application Amount for Fresh Subscription:

This is the minimum investment amount for a new investor in a mutual fund scheme.

### Minimum Additional Amount:

This is the minimum investment amount for an existing investor in a mutual fund scheme.

### Yield to Maturity:

The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

### SIP:

SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposits. For instance, an investor may opt for an SIP that invest Rs. 500 every 15th of the month in an equity fund for a period of three years.

### NAV:

The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

### Benchmark:

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year G-Sec.

### Entry Load:

A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent. Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is Rs. 100 and the entry load is 1%, the investor will enter the fund at Rs. 101.

*Note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.*

### Exit Load:

Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is Rs. 100 and the exit load is 1%, the redemption price would be Rs. 99 per unit.

### Modified Duration:

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

### Standard Deviation:

Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

### Sharpe Ratio:

The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

### Beta Ratio:

Beta is a measure of an investment's volatility vis-a-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

### AUM:

AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

### Holdings:

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments / securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

### Nature of Scheme:

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

### Rating Profile:

Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.



# Invest in India's industry leaders and enjoy Tax Free Returns!



## Highlights

### IDBI India Top 100 Equity Fund

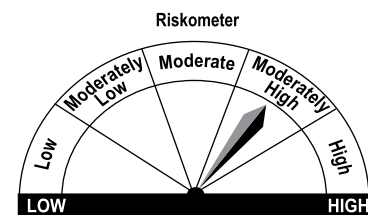
An open-ended growth scheme

- Actively managed diversified equity fund - universe Nifty 100 Index
- Portfolio of large and large mid-cap stocks - Resilient Industry leaders with a proven track record over market cycles - Companies with good corporate governance - Stocks with high liquidity
- Maximum allocation to equity of single company capped at 10% of net assets of scheme
- Strong in-house research
- Tax-free dividend & tax-free long term capital gains (However, dividend distribution is subject to availability of distributable surplus and at the discretion of IDBI AMC and IDBI MF Trustees. Capital Gains are also not assured)

#### Product Label

**This product is suitable for investors who are seeking\*:**

- Long term capital growth
- Investments in equity stocks and equity related instruments of companies that are constituents of Nifty 100 Index



Investors understand that their principal will be at Moderately High risk

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

**Disclaimer of IISL:** The IDBI India Top 100 Equity Fund offered by IDBI Mutual Fund or its affiliates is not sponsored, endorsed, sold or promoted by India Index Services & Products Limited (IISL) and its affiliates. IISL and its affiliates do not make any representation or warranty, express or implied (including warranties of merchantability or fitness for particular purpose or use) and disclaims all liability to the owners of IDBI India Top 100 Equity Fund or any member of the public regarding the advisability of investing in securities generally or in the IDBI India Top 100 Equity Fund linked to Nifty 100 Index or particularly in the ability of the Nifty 100 Index to track general stock market performance in India. Please read the full Disclaimers in relation to the Nifty 100 Index in the Scheme Information Document.

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.