

IDBI FUNDS

October 2019

Equity Market Overview

BSE Sensex 30 @ 38667 +3.58% and NSE Nifty50 @ 11747 + 4.09 % - monthly basis as on 30th Sept. 2019.

The highest gainers sectors were BSE Oil & Gas, Consumer Durable, Capital Goods Index at 11.2%, 10.4% & 10.3% respectively. The negative performing sectors were BSE Reality, IT, Healthcare & Teck at -3.3%, -2.9%, -2.9% & -2.5%.

India Meteorological Department: India recorded the highest rainfall this monsoon since 1994. Quantitatively monsoon seasonal rainfall was 110% of its Long Period Average (LPA).

FPI : FPI have pulled out over Rs 20,000 crore (\$3 billion) from Indian equities during the third quarter of the calendar year 2019 between July-September, highest in 11 quarters.

US INDIA Trade Deal: US India trying to finalise trade deal in near future after event done by Indian Prime Minister in Texas-USA.

US China Trade War: Chinese exports to the U.S. have dropped significantly in 2019, providing increasing evidence that the trade war is taking a toll on the bilateral relationship. The U.S. trade deficit with China narrowed in August as exports rose to a five-month high. China lodge complaint against US in WTO (World Trade Organisation)

WTO : WTO (World Trade Organisation) cuts global trade growth forecasts to 1.2% for 2019.

UNCTAD : The United Nations Conference on Trade and Development (UNCTAD) has pegged India's economic growth rate at a seven-year low of 6% in calendar year (CY) 2019

India Corporate Tax : The government slashed the **corporate tax** rate to 22% from 30% for existing companies, and to 15% from 25% for new manufacturing companies. Including a surcharge and cess, the effective tax rate for existing companies would now come down to 25.17% from 35%.

India Fiscal Deficit : Due to corporate tax rate cut, the immediate revenue loss could worsen the Centre's fiscal deficit, from the budgeted 3.3% of gross domestic product (GDP) to 3.7% of GDP - a massive 40-basis-point increase. It was stabilised at 3.4% since 2016-17.

India NPA : The gross bad loans of banks are expected to come down marginally to Rs 9.1 lakh crore by the end of the current financial year, according to a report. Indian banks' gross non-performing assets (NPAs) stood at Rs 9.4 lakh crore as on March 31, 2019, said a joint study by Assocham-Crisil.

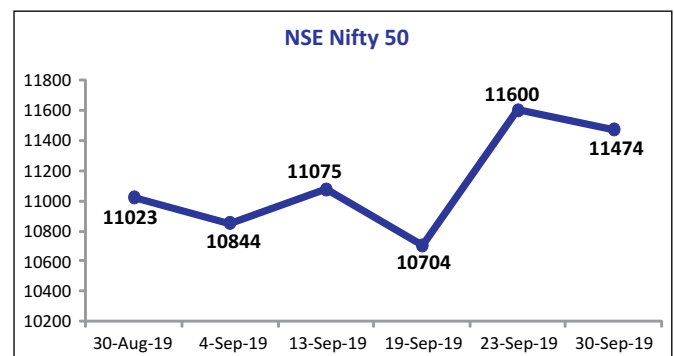
Govt. Divestments: The government is getting set for a series of blockbuster divestments — lining up strategic sales in four blue-chip, state-run companies including BPCL, BEML, CONCOR, SCI.

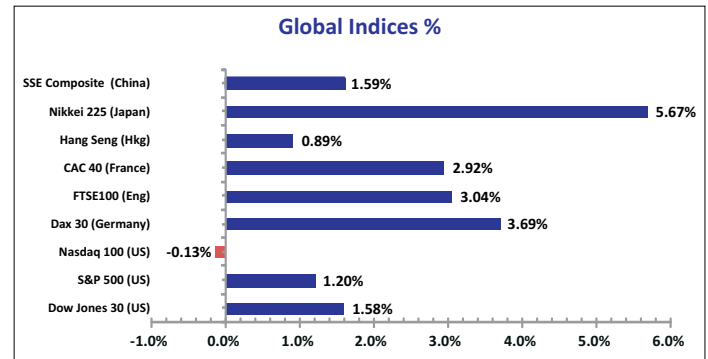
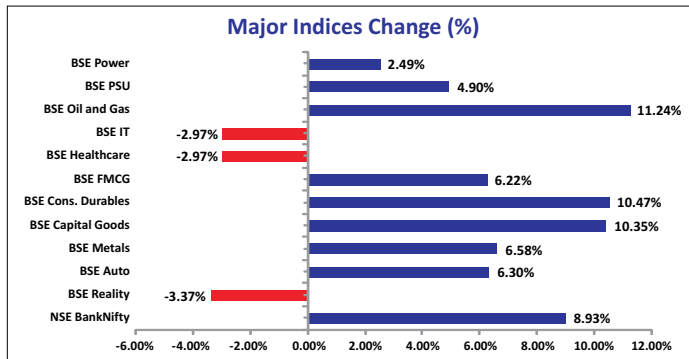
GST collections: India GST Collection slips below to Rs. 1 lakh crore mark to Rs. 91,916 crore in September 2019. The September collection is believed to be the lowest in nineteen months.

IHS Markit Services India Manufacturing PMI was unchanged at 51.4 in September 2019 from August 2019. Indian manufacturers were again hit by subdued demand conditions domestically and externally, which led them to limit production, lower inventories and reduce input buying.

CPI-based inflation stood at 3.2% in the month of August 2019 **Wholesale Price Index** stood at 1.08% in August 2019.

Brent crude quoted at US \$60.99/bbl, **Gold** quoted US\$/Oz 1472 and **INR** closed at Rs.70.64 versus the US dollar (as on 30th September, 2019).





Source: Bloomberg

Fixed Income Overview

MACRO Economic Data for the month:

	As on 30/08/2019	As on 30/09/2019	Change
10 year Gsec	6.56%	6.70%	14 bps
10 year Corp bonds	7.40%	7.55%	15 bps
3 months Tbill	5.38%	5.30%	-08 bps
3 month CD	5.45%	5.40%	-05 bps
Brent Crude \$	60.43	60.78	0.35
Inflation – CPI	3.15%	3.21%	06 bps
INR = USD	71.41	70.87	-0.54

The major macro events during the month:

Highlights of RBI policy on October 04, 2019:

- The Monetary Policy Committee (MPC) reduced the policy repo rate by 25 bps to 5.15 per cent.
- The committee also decided to continue with an accommodative stance as long as it is necessary to revive growth, while ensuring that inflation remains within the target.
- CPI inflation projection is revised slightly upwards to 3.4 per cent for Q2:2019-20, while projections are retained at 3.5-3.7 per cent for H2:2019-20 and 3.6 per cent for Q1:2020-21, with risks evenly balanced.
- GDP growth for 2019-20 is revised downwards from 6.9 per cent in the August policy to 6.1 per cent – 5.3 per cent in Q2:2019-20 and in the range of 6.6-7.2 per cent for H2:2019-20 – with risks evenly balanced; GDP growth for Q1:2020-21 is also revised downwards to 7.2 per cent.

Inflation and IIP:

August CPI inflation marginally up to 3.21% YoY (July: 3.15%) as rise in food inflation offsets fall in fuel. Core inflation moderates to 4.20% (July 4.25%).

August WPI inflation flat at 1.08% YoY (July: 1.08%), its lowest level since June 2017 due to lower food, fuel and commodity prices. Core inflation falls to -0.46% YoY from 0.08% in July, in line with continued fall in basic metals' prices and supported by weakness across other sub-segments of manufactured products.

July Industrial production rises sharply to 4.3% (June: 1.2%). Manufacturing sector grew by 4.2%, Mining grew at 4.9% and Electricity growth was 4.8%.

Trade Deficit:

August trade deficit remained steady at USD 13.4 bn (July 13.4 bn). Numbers imply FY19 CAD at around 1.8% of GDP.

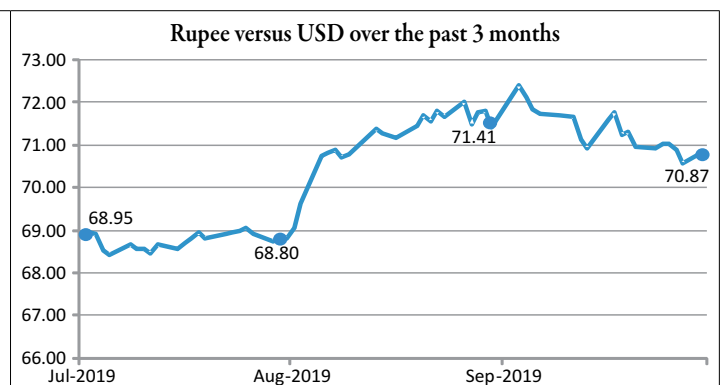
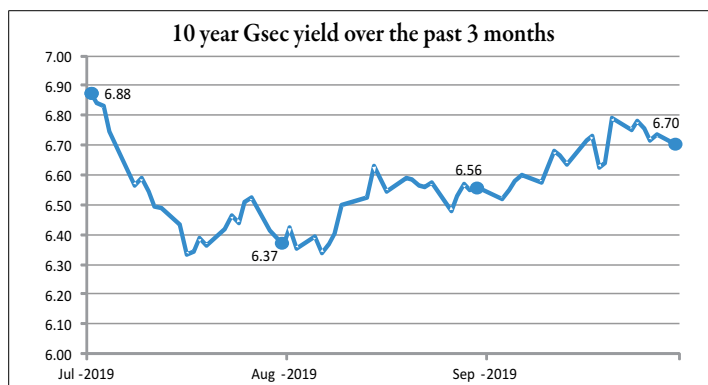
Government announced comprehensive steps to revive economic growth:

In a significant move to support flagging growth and to revive investments Government announced a cut in corporate tax rate, a new tax scheme to promote fresh investment in the manufacturing sector and other taxation measures.

A lower tax rate of 22% was announced for all domestic companies, without recourse to any tax exemptions and incentives available under the current tax law, like accelerated depreciation. Fresh investments in the manufacturing sector would attract a lower rate of 15%. The revised tax rates place India at par with its Asian peers.

Corporate tax cut would cost government Rs 1.45 lakh crore and Gsec yields went up on account of fiscal deficit worries.

Tax relief for FPIs and startups coupled with targeted steps for the automobile sector were also announced during the month.



The content of the articles in Equity Market Overview & Fixed Income Overview represent the opinions of our Fund Management/Research team. Nothing contained herein is intended as investment advice or recommendations for specific investment decisions, and you should not rely on it as such. Information and analysis above are derived from various sources and using methods believed to be reliable, but we do not assume responsibility and liability for any consequence of the investment decision taken by you based on this analysis. Investment decision taken by readers to this article will be at their sole discretion. The purpose of this article is intended to be used as an educational discussion of the issues involved. This is not to be construed as a solicitation to buy or sell securities.

Source: Internal Research

HOW TO READ FACTSHEET?

Fund Manager:

An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

Application Amount for Fresh Subscription:

This is the minimum investment amount for a new investor in a mutual fund scheme.

Minimum Additional Amount:

This is the minimum investment amount for an existing investor in a mutual fund scheme.

Yield to Maturity:

The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

SIP:

Systematic Investment Plan (SIP) works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposits. For instance, an investor may opt for an SIP that invest Rs. 500 every 15th of the month in an equity fund for a period of three years.

NAV:

The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

Benchmark:

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year G-Sec.

Entry Load:

A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent. Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is Rs. 100 and the entry load is 1%, the investor will enter the fund at Rs. 101.

Note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.

Exit Load:

Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is Rs. 100 and the exit load is 1%, the redemption price would be Rs. 99 per unit.

Modified Duration:

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

Standard Deviation:

Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

Sharpe Ratio:

The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta Ratio:

Beta is a measure of an investment's volatility vis-a-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

AUM:

AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

Holdings:

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments / securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme:

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Rating Profile:

Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

Total Expense Ratio:

The Expenses of a mutual fund include management fees and all the fees associated with the fund's daily operations. Expense Ratio refers to the annual percentage of fund's assets that is paid out in expenses.

Average Maturity:

The average time of maturity of all the debt securities held in a portfolio. It states the weighted average maturity of the assets in the portfolio.

Portfolio Yield:

The income return on an investment. This refers to the interest or dividends received from a security and are usually expressed annually as a percentage based on the investment's cost, its current market value or its face value.

Risk Free Return:

The theoretical rate of return attributed to an investment with zero risk. The risk-free rate represents the interest on an investor's money that he or she would expect from an absolutely risk-free investment over a specified period of time.

Tracking Error:

The divergence between the price behavior of a position or portfolio and the price behavior of a benchmark.

Portfolio Turnover Ratio:

This is a measure of the fund's trading activity, which is computed by taking the lesser of purchases or sales (excluding all securities with maturities of less than one year) and dividing by average monthly net assets.

IDBI Equity Advantage Fund (IEAF)

(An open-ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit)

Scheme Features

Investment objective:

The Scheme will seek to invest predominantly in a diversified portfolio of equity and equity related instruments with the objective to provide investors with opportunities for capital appreciation and income along with the benefit of income-tax deduction (under section 80C of the Income-tax Act, 1961) on their investments. Investments in this scheme would be subject to a statutory lock-in of 3 years from the date of allotment to be eligible for income-tax benefits under Section 80C. There can be no assurance that the investment objective under the scheme will be realized.

Fund Manager: Total Experience: Over 16 Years

Mrs. Uma Venkatraman (Managing the Scheme since 1st July 2018)

Co-Fund Manager: Total Experience: Over 2 Years

Ms. Ayushi Sethia (Managing the Scheme since 9th October 2018)

Inception Date:

10th September, 2013

Benchmark:

S&P BSE 200 - Total Return Index (TRI)

NAV as on 30th September 2019 (₹ per unit):

	Regular	Direct
Growth	27.33	29.34
Dividend	18.15	19.81

Monthly Average AUM:

₹ 560.13 Crs.

AUM as on 30th September 2019:

₹ 588.38 Crs.

Expense Ratio as on 30th September 2019:

Regular : 2.46%

Direct : 1.15%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 30th September 2019:

Standard Deviation : 4.1110%

Beta : 0.8869

Sharpe Ratio : 0.0459

Portfolio Turnover Ratio^^ : 0.18

Risk free rate: Overnight MIBOR (5.52% as on 30/09/19). Source: FIMMDA.

Ratios calculated on monthly 3 years data point.

^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable

Exit Load (for Lumpsum & SIP) : Nil. Investment under the scheme is subject to a lock-in period of 3 Years.

Dividend History

(Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
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IDBI Equity Advantage Fund - Dividend (Regular Plan)

4th April, 2019	0.8854	0.8854	18.39	17.47
19th March, 2018	1.6000	1.6000	19.48	17.97
25th September, 2017	1.5000	1.5000	20.34	18.82

IDBI Equity Advantage Fund - Dividend (Direct Plan)

4th April, 2019	0.8854	0.8854	19.84	18.93
19th March, 2018	1.6000	1.6000	20.55	19.05
25th September, 2017	1.5000	0.0000	21.21	19.68

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

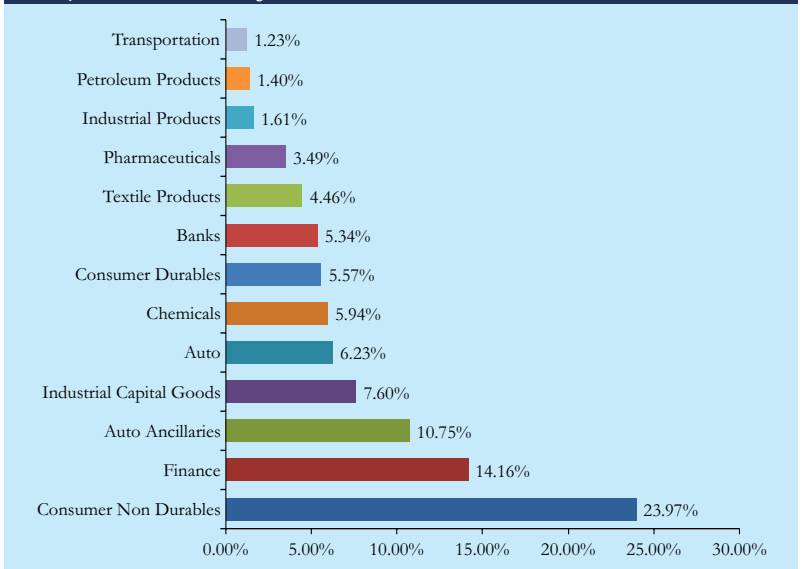
** NAV of the record date.

Portfolio as on 30/09/2019

Security Name	% to Net Assets*	Security Name	% to Net Assets*
DEBENTURES	0.01	Sanofi India Ltd.	3.49
Blue Dart Express Ltd.	0.01	Colgate Palmolive (India) Ltd.	3.44
EQUITY & EQUITY RELATED	91.74	GlaxoSmithKline Consumer Healthcare Ltd.	3.42
Pidilite Industries Ltd.	5.94	Gruh Finance Ltd.	3.23
Cholamandalam Investment & Finance Co. Ltd.	5.58	Thermax Ltd.	3.19
Bata India Ltd.	5.57	United Breweries Ltd.	3.02
VST Industries Ltd.	5.53	Bosch Ltd.	1.78
Kotak Mahindra Bank Ltd.	5.34	CRISIL Ltd.	1.68
MRF Ltd.	5.19	Cummins India Ltd.	1.61
TVS Motor Co. Ltd.	4.82	Eicher Motors Ltd.	1.41
Asian Paints Ltd.	4.77	Castrol India Ltd.	1.40
Page Industries Ltd.	4.46	The Great Eastern Shipping Co. Ltd.	1.22
ABB India Ltd.	4.41	Sundaram Finance Holdings Ltd.	0.16
Nestle India Ltd.	3.79	TREPS	8.53
WABCO India Ltd.	3.78	Cash & Cash Receivables	-0.28
Sundaram Finance Ltd.	3.51	TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.

Industry Classification (excluding TREPS and Cash & Cash Receivables)



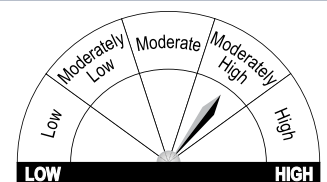
Data as on 30th September, 2019, Industry Classification as recommended by AMFI.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- An Equity Linked Savings Scheme (ELSS) investing in equity and equity related instruments with the objective to provide investors with opportunities for capital appreciation and income along with the benefit of income-tax deduction (under section 80C of the Income-tax Act, 1961) on their investments, subject to a statutory lock-in of three years

Riskometer



Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI India Top 100 Equity Fund (IIT100EF)

(Large Cap Fund - An open-ended equity scheme predominantly investing in large cap stocks)

Scheme Features

Investment objective:

The Investment objective of the Scheme is to provide investors with the opportunities for long-term capital appreciation by investing predominantly in Equity and Equity related Instruments of Large Cap companies. However there can be no assurance that the investment objective under the Scheme will be realized.

Fund Manager:	Total Experience: Over 16 Years
Mrs. Uma Venkatraman	(Managing the Scheme since 5th September 2017)

Inception Date:

15th May, 2012

Benchmark:

Nifty 100 - Total Return Index (TRI)

NAV as on 30th September 2019 (₹ per unit):

	Regular	Direct
Growth	24.71	26.58
Dividend	16.22	17.75

Monthly Average AUM:

₹ 355.56 Crs.

AUM as on 30th September 2019:

₹ 368.27 Crs.

Expense Ratio as on 30th September 2019:

Regular : 2.64%

Direct : 1.37%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 30th September 2019:

Standard Deviation : 3.9133%

Beta : 0.9884

Sharpe Ratio : 0.0242

Portfolio Turnover Ratio^^ : 0.22

Risk free rate: Overnight MIBOR (5.52% as on 30/09/19). Source: FIMMDA.
Ratios calculated on monthly 3 years data point.

^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable

Exit Load : for Lumpsum -
1% for exit (Redemption Switch-out/Transfer/SWP) within 12 months from the date of allotment.

for SIP -
1% for exit (Redemption/Switch-out/Transfer/SWP) within 12 months from the date of allotment of each installment.

Dividend History (Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
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IDBI India Top 100 Equity Fund - Dividend (Regular Plan)

4th April, 2019	1.3281	1.3281	17.11	15.68
19th March, 2018	1.5000	1.5000	17.79	16.33
31st May, 2017	1.0000	1.0000	19.15	18.16

IDBI India Top 100 Equity Fund - Dividend (Direct Plan)

4th April, 2019	1.3281	1.3281	18.46	17.04
19th March, 2018	1.5000	1.5000	18.76	17.30
31st May, 2017	1.0000	1.0000	19.86	18.86

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

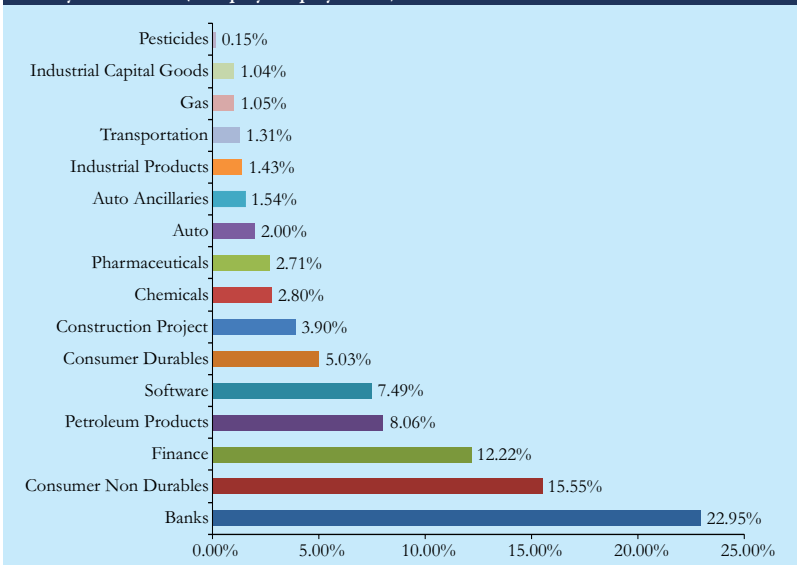
** NAV of the record date.

Portfolio as on 30/09/2019

Security Name	% to Net Assets*	Security Name	% to Net Assets*
DEBENTURES	0.03	Axis Bank Ltd.	1.86
Britannia Industries Ltd.	0.03	State Bank of India	1.84
EQUITY & EQUITY RELATED	89.20	Dabur India Ltd.	1.71
HDFC Bank Ltd.	8.59	Abbott India Ltd.	1.58
Reliance Industries Ltd.	8.06	MRF Ltd.	1.54
ICICI Bank Ltd.	4.76	IndusInd Bank Ltd.	1.44
Housing Development Finance Corp. Ltd.	4.68	Bajaj Finserv Ltd.	1.42
Kotak Mahindra Bank Ltd.	4.46	Volta Ltd.	1.38
Infosys Ltd.	4.08	Container Corp. of India Ltd.	1.31
Larsen & Toubro Ltd.	3.90	ICICI Lombard General Insurance Co. Ltd.	1.15
TATA Consultancy Services Ltd.	3.41	Divi's Laboratories Ltd.	1.13
Procter & Gamble Hygiene and Health Care Ltd.	3.21	Godrej Consumer Products Ltd.	1.08
Bajaj Finance Ltd.	2.83	Petronet LNG Ltd.	1.05
Pidilite Industries Ltd.	2.80	ABB India Ltd.	1.04
ITC Ltd.	2.75	Crompton Greaves Consumer Electricals Ltd.	1.02
Titan Co. Ltd.	2.63	Schaeffler India Ltd.	0.96
Britannia Industries Ltd.	2.50	Cummins India Ltd.	0.47
Asian Paints Ltd.	2.28	UPL Ltd.	0.15
ICICI Prudential Life Insurance Co. Ltd.	2.14	TREPS	11.36
Maruti Suzuki India Ltd.	2.00	Cash & Cash Receivables	-0.59
Hindustan Unilever Ltd.	1.99	TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.

Industry Classification (for equity & equity related)



Data as on 30th September, 2019, Industry Classification as recommended by AMFI.

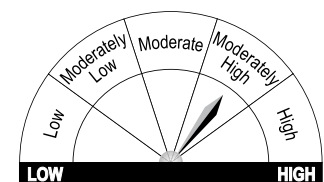
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Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investments predominantly in large cap equity and equity related instruments

Riskometer



Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Diversified Equity Fund (IDEF)

(Multi Cap Fund - An open-ended equity scheme investing across large cap, mid cap, small cap stocks)

Scheme Features			
Investment objective: The Investment objective of the Scheme is to provide investors with the opportunities for long-term capital appreciation by investing in a diversified portfolio of Equity and Equity related Instruments across market capitalization. However there can be no assurance that the investment objective under the Scheme will be realized.			
Fund Manager:		Total Experience: Over 16 Years	
Mrs. Uma Venkatraman		(Managing the Scheme since 20th June, 2019)	
Inception Date: 28th March, 2014			
Benchmark: S&P BSE 500 - Total Return Index (TRI)			
NAV as on 30th September 2019 (₹ per unit):			
		Regular	Direct
Growth		21.45	23.04
Dividend		14.74	16.09
Monthly Average AUM: ₹ 312.11 Crs.			
AUM as on 30th September 2019: ₹ 326.70 Crs.			
Expense Ratio as on 30th September 2019: Regular : 2.50% Direct : 1.02% Expense ratio is inclusive of GST on management fees.			
Quantitative Measures as on 30th September 2019: Standard Deviation : 3.7110% Beta : 0.8284 Sharpe Ratio : 0.0244 Portfolio Turnover Ratio^^ : 0.20 Risk free rate: Overnight MIBOR (5.52% as on 30/09/19). Source: FIMMDA. Ratios calculated on monthly 3 years data point. ^^ Lower of Purchase or Sale for one year/average AUM for one year.			
Load Structure: Entry Load : Not Applicable Exit Load : For Lumpsum - 1% for exit (Redemption/Switch-out/Transfer/SWP) within 12 months from the date of allotment. For SIP - 1% for exit (Redemption/Switch-out/Transfer/SWP) within 12 months from the date of allotment of each installment.			

Dividend History (Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
IDBI Diversified Equity Fund - Dividend (Regular Plan)				
4th April, 2019	1.2396	1.2396	15.64	14.31
19th March, 2018	1.4000	1.4000	16.79	15.37
25th September, 2017	1.2000	1.2000	17.21	16.04
IDBI Diversified Equity Fund - Dividend (Direct Plan)				
4th April, 2019	1.2396	1.2396	16.8200	15.4900
19th March, 2018	1.4000	1.4000	17.61	16.20
25th September, 2017	1.2000	0.0000	17.81	16.65

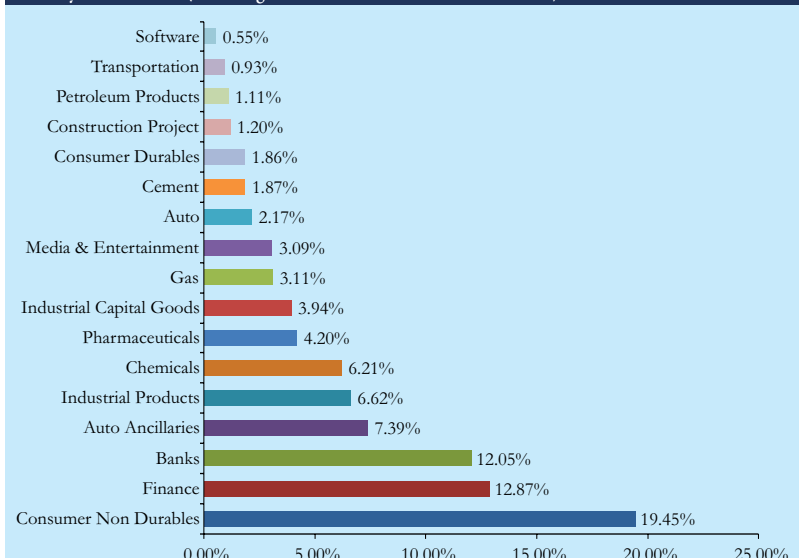
Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

** NAV of the record date.

Portfolio as on 30/09/2019			
Security Name	% to Net Assets*	Security Name	% to Net Assets*
DEBENTURES	0.03	Goodyear India Ltd.	1.37
Britannia Industries Ltd.	0.03	ITC Ltd.	1.34
Blue Dart Express Ltd.	0.00^	Procter & Gamble Hygiene and Health Care Ltd.	1.27
EQUITY & EQUITY RELATED	88.59	Bosch Ltd.	1.20
Hindustan Unilever Ltd.	6.11	Larsen & Toubro Ltd.	1.20
HDFC Bank Ltd.	5.28	Phillips Carbon Black Ltd.	1.15
Bajaj Finance Ltd.	3.32	Bharat Petroleum Corp. Ltd.	1.11
Kotak Mahindra Bank Ltd.	3.25	Housing Development Finance Corp. Ltd.	1.10
Gillette India Ltd.	3.21	AIA Engineering Ltd.	1.03
Abbott India Ltd.	3.15	IndusInd Bank Ltd.	1.03
PVR Ltd.	3.09	State Bank of India	1.03
Britannia Industries Ltd.	3.04	Bharat Forge Ltd.	0.95
SBI Life Insurance Co. Ltd.	2.90	The Great Eastern Shipping Co. Ltd.	0.93
Pidilite Industries Ltd.	2.87	Cholamandalam Investment & Finance Co. Ltd.	0.86
Petronet LNG Ltd.	2.34	Gujarat Gas Ltd.	0.77
WABCO India Ltd.	2.21	Schaeffler India Ltd.	0.67
Mahindra & Mahindra Ltd.	2.17	Jubilant Life Sciences Ltd.	0.63
VST Industries Ltd.	2.14	BEML Ltd.	0.59
MRF Ltd.	2.02	GNA Axles Ltd.	0.59
Shree Cement Ltd.	1.87	Asian Paints Ltd.	0.56
SKF India Ltd.	1.87	Tech Mahindra Ltd.	0.55
Titan Co. Ltd.	1.86	BASF India Ltd.	0.49
Kansai Nerolac Paints Ltd.	1.75	Elantas Beck India Ltd.	0.47
Thermax Ltd.	1.70	Aurobindo Pharma Ltd.	0.42
ABB India Ltd.	1.65	IG Petrochemicals Ltd.	0.28
Grindwell Norton Ltd.	1.63	Indian Energy Exchange Ltd.	0.26
ICICI Lombard General Insurance Co. Ltd.	1.57	Sundaram Finance Holdings Ltd.	0.06
ICICI Bank Ltd.	1.46	TREPS	11.12
Camlin Fine Sciences Ltd.	1.42	Cash & Cash Receivables	0.26
General Insurance Corp. of India	1.42	TOTAL	100.00
Sundaram Finance Ltd.	1.38		

* Rounded off to the nearest two digits after the decimal point. ^ Less than 0.005%

Industry Classification (excluding TREPS and Cash & Cash Receivables)



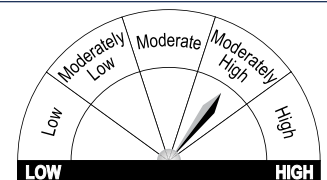
Data as on 30th September, 2019, Industry Classification as recommended by AMFI.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital appreciation
- Investments in a diversified portfolio consisting of equity & equity related instruments across market capitalization

Riskometer



Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Nifty Index Fund (INIF)

(An open-ended scheme replicating/ tracking the Nifty 50 Index [Total Returns Index])

Scheme Features

Investment objective:

The investment objective of the scheme is to invest only in and all the stocks comprising the Nifty 50 Index in the same weights of these stocks as in the Index with the objective to replicate the performance of the Total Returns Index of Nifty 50 Index. The scheme may also invest in derivatives instruments such as Futures and Options linked to stocks comprising the Index or linked to the Nifty 50 Index. The scheme will adopt a passive investment strategy and will seek to achieve the investment objective by minimizing the tracking error between the Nifty 50 Index (Total Returns Index) and the Scheme.

Fund Manager:

Mr. Firdaus Marazban Ragina

Total Experience: Over 20 Years

(Managing the Scheme since 9th October 2018)

Inception Date:

25th June, 2010

Benchmark:

Nifty 50 - Total Return Index (TRI)

NAV as on 30th September 2019 (₹ per unit):

	Regular	Direct
Growth	21.1974	22.4501
Dividend	20.2141	21.4132

Monthly Average AUM:

₹ 212.76 Crs.

AUM as on 30th September 2019:

₹ 220.82 Crs.

Expense Ratio as on 30th September 2019:

Regular : 1.04%

Direct : 0.10%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 30th September 2019:

Portfolio Turnover Ratio^^ : 0.21

Tracking Error : 0.0740%

Annualised tracking error for last 12 month's period.

^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable

Exit Load (for Lumpsum & SIP) : Nil

Dividend History

(Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
IDBI Nifty Index Fund - Dividend (Regular Plan)				
14th October, 2010	0.4000	0.4000	11.5740	10.9628
31st August, 2010	0.1200	0.0000	10.2883	10.2886

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

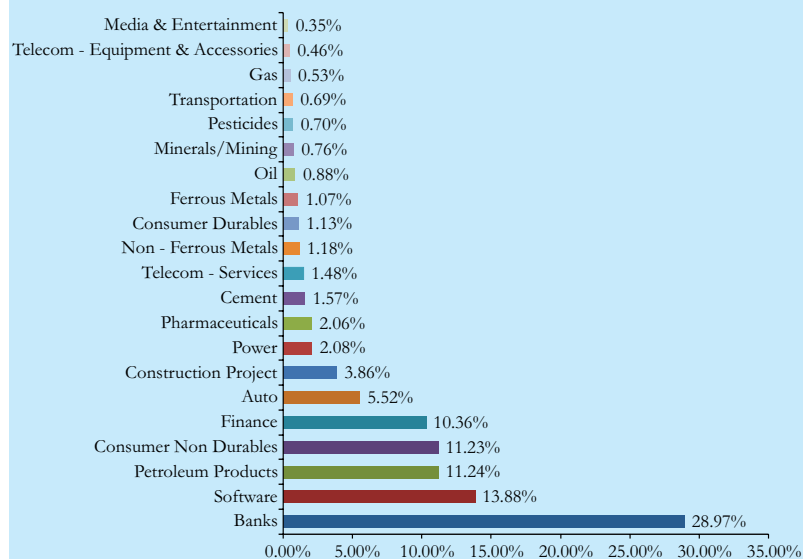
** NAV of the record date.

Portfolio as on 30/09/2019

Security Name	% to Net Assets*	Security Name	% to Net Assets*
DEBENTURES	0.01	Tech Mahindra Ltd.	0.94
Britannia Industries Ltd.	0.01	Sun Pharmaceutical Industries Ltd.	0.91
EQUITY & EQUITY RELATED	99.99	Oil & Natural Gas Corp. Ltd.	0.88
HDFC Bank Ltd.	11.26	Bajaj Auto Ltd.	0.81
Reliance Industries Ltd.	9.68	Bharat Petroleum Corp. Ltd.	0.80
Housing Development Finance Corp. Ltd.	7.23	Coal India Ltd.	0.76
Infosys Ltd.	6.26	Indian Oil Corp. Ltd.	0.76
ICICI Bank Ltd.	5.95	Wipro Ltd.	0.76
ITC Ltd.	4.74	Hero MotoCorp Ltd.	0.74
TATA Consultancy Services Ltd.	4.68	Britannia Industries Ltd.	0.73
Kotak Mahindra Bank Ltd.	4.67	UPL Ltd.	0.70
Larsen & Toubro Ltd.	3.86	Adani Ports and Special Economic Zone Ltd.	0.69
Hindustan Unilever Ltd.	3.01	Dr. Reddy's Laboratories Ltd.	0.69
Axis Bank Ltd.	2.93	Grasim Industries Ltd.	0.61
State Bank of India	2.21	Hindalco Industries Ltd.	0.59
Bajaj Finance Ltd.	2.04	Vedanta Ltd.	0.59
Maruti Suzuki India Ltd.	1.89	TATA Steel Ltd.	0.58
IndusInd Bank Ltd.	1.77	GAIL (India) Ltd.	0.53
Asian Paints Ltd.	1.69	Eicher Motors Ltd.	0.52
Bharti Airtel Ltd.	1.48	JSW Steel Ltd.	0.49
HCL Technologies Ltd.	1.24	Bharti Infratel Ltd.	0.46
Titan Co. Ltd.	1.13	Cipla Ltd.	0.46
Mahindra & Mahindra Ltd.	1.11	TATA Motors Ltd.	0.45
Bajaj Finserv Ltd.	1.09	Zee Entertainment Enterprises Ltd.	0.35
NTPC Ltd.	1.09	Yes Bank Ltd.	0.18
Nestle India Ltd.	1.05	TREPS	0.49
Power Grid Corp. of India Ltd.	0.99	Cash & Cash Receivables	-0.49
Ultratech Cement Ltd.	0.96	TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.

Industry Classification (for equity & equity related)



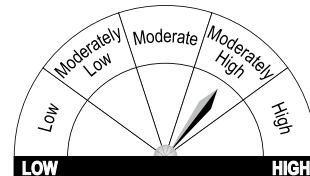
Data as on 30th September, 2019, Industry Classification as recommended by AMFI.

Product Label

This product is suitable for investors who are seeking*:

- Long term growth in a passively managed scheme tracking Nifty 50 Index (TRI)
- Investments only in and all stocks comprising Nifty 50 Index in the same weight of these stocks as in Index with objective to replicate performance of Nifty 50 Index (TRI)

Riskometer



Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Nifty Junior Index Fund (INJIF)

(An open-ended scheme replicating/ tracking the Nifty Next 50 Index [Total Returns Index])

Scheme Features

Investment objective:

The investment objective of the scheme is to invest only in and all the stocks comprising the Nifty Next 50 Index in the same weights of these stocks as in the Index with the objective to replicate the performance of the Total Returns Index of Nifty Next 50 Index. The scheme may also invest in derivatives instruments such as Futures and Options linked to stocks comprising the Index or linked to the Nifty Next 50 Index. The scheme will adopt a passive investment strategy and will seek to achieve the investment objective by minimizing the tracking error between the Nifty Next 50 Index (Total Returns Index) and the Scheme.

Fund Manager:

Total Experience: Over 20 Years

Mr. Firdaus Marazban Ragina

(Managing the Scheme since 9th October 2018)

Inception Date:

20th September, 2010

Benchmark:

Nifty Next 50 - Total Return Index (TRI)

NAV as on 30th September 2019 (₹ per unit):

	Regular	Direct
Growth	20.7866	22.0463
Dividend	20.7866	22.0463

Monthly Average AUM:

₹ 50.54 Crs.

AUM as on 30th September 2019:

₹ 52.03 Crs.

Expense Ratio as on 30th September 2019:

Regular : 1.05%

Direct : 0.36%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 30th September 2019:

Portfolio Turnover Ratio^^ : 0.37

Tracking Error : 0.5020%

Annualised tracking error for last 12 month's period.

^^ Lower of Purchase or Sale for one year/average AUM for one year.

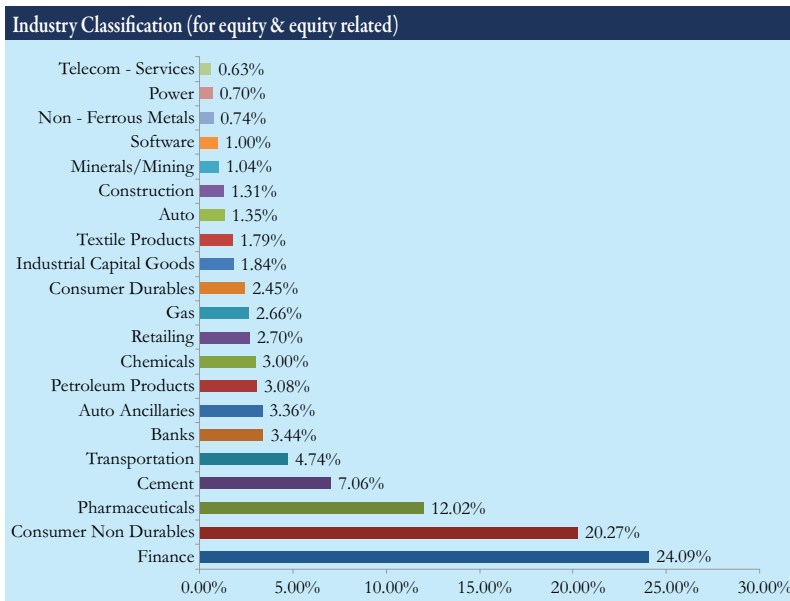
Load Structure:

Entry Load : Not Applicable

Exit Load (for Lumpsum & SIP) : Nil

Portfolio as on 30/09/2019			
Security Name	% To Net Assets*	Security Name	% To Net Assets*
EQUITY & EQUITY RELATED		Siemens Ltd.	1.84
SBI Life Insurance Co. Ltd.	4.26	Page Industries Ltd.	1.79
HDFC Life Insurance Co. Ltd.	4.13	Motherhood Sumi Systems Ltd.	1.72
Godrej Consumer Products Ltd.	3.55	Bosch Ltd.	1.64
Dabur India Ltd.	3.45	Procter & Gamble Hygiene and Health Care Ltd.	1.56
Shree Cement Ltd.	3.15	Bank of Baroda	1.51
Hindustan Petroleum Corp. Ltd.	3.08	Power Finance Corp. Ltd.	1.46
Pidilite Industries Ltd.	3.00	Berger Paints India Ltd.	1.44
Divi's Laboratories Ltd.	2.90	HDFC Asset Management Co. Ltd.	1.38
Marico Ltd.	2.78	Ashok Leyland Ltd.	1.35
Colgate Palmolive (India) Ltd.	2.74	Biocon Ltd.	1.35
United Spirits Ltd.	2.71	DLF Ltd.	1.31
Avenue Supermarts Ltd.	2.70	Indiabulls Housing Finance Ltd.	1.17
Petronet LNG Ltd.	2.66	Bandhan Bank Ltd.	1.04
ICICI Lombard General Insurance Co. Ltd.	2.63	NMDC Ltd.	1.04
Bajaj Holdings & Investment Ltd.	2.51	Oracle Financial Services Software Ltd.	1.00
Interlobe Aviation Ltd.	2.48	Punjab National Bank	0.89
Havells India Ltd.	2.45	Cadila Healthcare Ltd.	0.82
Shriram Transport Finance Co. Ltd.	2.45	General Insurance Corp. of India	0.74
Piramal Enterprises Ltd.	2.35	Hindustan Zinc Ltd.	0.74
Lupin Ltd.	2.34	L&T Finance Holdings Ltd.	0.72
ICICI Prudential Life Insurance Co. Ltd.	2.27	NHPC Ltd.	0.70
Aurobindo Pharma Ltd.	2.26	Vodafone Idea Ltd.	0.63
Container Corp. of India Ltd.	2.26	The New India Assurance Co. Ltd.	0.37
Ambuja Cements Ltd.	2.05	TREPS	0.45
United Breweries Ltd.	2.04	Cash & Cash Receivables	0.28
ACC Ltd.	1.86	TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.



Data as on 30th September, 2019, Industry Classification as recommended by AMFI.

Product Label	
This product is suitable for investors who are seeking*:	Riskometer
<ul style="list-style-type: none"> Long term growth in a passively managed scheme tracking Nifty Next 50 Index (TRI) Investments only in and all stocks comprising Nifty Next 50 Index in the same weight of these stocks as in Index with objective to replicate performance of Nifty Next 50 Index (TRI) 	<p>Investors understand that their principal will be at Moderately High risk</p>

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Midcap Fund (IMF)

(Mid Cap Fund - An open-ended equity scheme predominantly investing in mid cap stocks.)

Scheme Features

Investment objective:

The objective of the scheme is to provide investors with the opportunities for long-term capital appreciation by investing predominantly in Equity and Equity related instruments of Midcap Companies. However there can be no assurance that the investment objective under the scheme will be realized.

Fund Manager:

Mrs. Uma Venkatraman | Total Experience: Over 16 Years
(Managing the Scheme since 20th June, 2019)

Inception Date:

25th January 2017

Benchmark:

Nifty Midcap 100 - Total Return Index (TRI)

NAV as on 30th September 2019 (₹ per unit):

	Regular	Direct
Growth	10.11	10.73
Dividend	9.49	10.09

Monthly Average AUM:

₹ 193.57 Crs.

AUM as on 30th September 2019:

₹ 197.70 Crs.

Expense Ratio as on 30th September 2019:

Regular : 2.69%
Direct : 1.39%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 30th September 2019:

Portfolio Turnover Ratio^{^^} : 0.29

^{^^} Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable
Exit Load : 1% for exit within 12 months from the date of allotment.

Dividend History

(Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
IDBI Midcap Fund - Dividend (Regular Plan)				
19th March 2018	0.7000	0.7000	11.3800	10.6500
IDBI Midcap Fund - Dividend (Direct Plan)				
19th March 2018	0.7000	0.7000	11.7400	11.0200

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

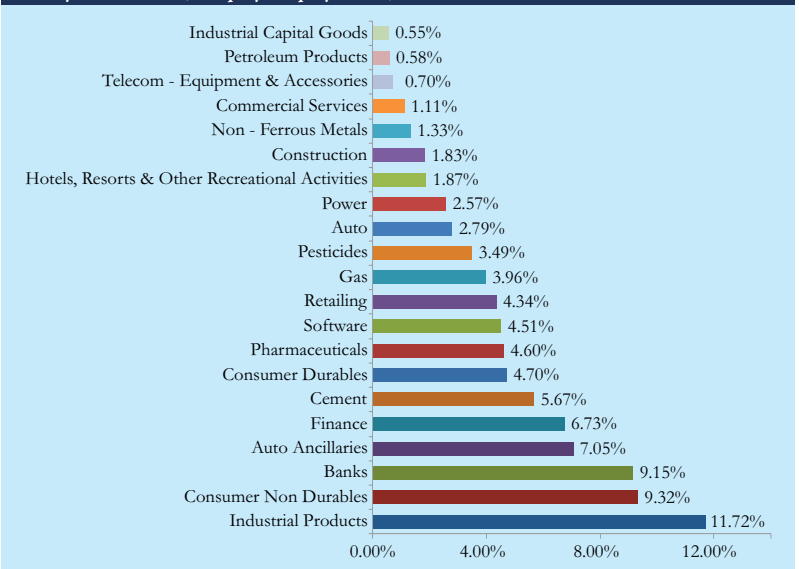
** NAV of the record date.

Portfolio as on 30/09/2019

Security Name	% To Net Assets*	Security Name	% To Net Assets*
EQUITY & EQUITY RELATED		88.57	
Trent Ltd.	4.34	Gujarat Gas Ltd.	1.50
Supreme Industries Ltd.	4.21	CCL Products (India) Ltd.	1.48
AIA Engineering Ltd.	4.10	Sanofi India Ltd.	1.46
Crompton Greaves Consumer Electricals Ltd.	3.48	Cadila Healthcare Ltd.	1.42
Procter & Gamble Hygiene and Health Care Ltd.	3.44	National Aluminium Co. Ltd.	1.33
Gillette India Ltd.	3.23	Reliance Nippon Life Asset Management Ltd.	1.32
Shriram Transport Finance Co. Ltd.	3.20	SBI Life Insurance Co. Ltd.	1.28
Minda Industries Ltd.	3.06	Relaxo Footwears Ltd.	1.22
The Federal Bank Ltd.	2.98	Hindustan Unilever Ltd.	1.17
RBL Bank Ltd.	2.93	3M India Ltd.	1.11
Endurance Technologies Ltd.	2.90	Cholamandalam Investment & Finance Co. Ltd.	0.93
Escorts Ltd.	2.79	IPCA Laboratories Ltd.	0.91
PI Industries Ltd.	2.60	UPL Ltd.	0.89
CESC Ltd.	2.57	Aurobindo Pharma Ltd.	0.81
Gujarat State Petronet Ltd.	2.46	ICICI Bank Ltd.	0.74
Info Edge (India) Ltd.	2.44	Sterlite Technologies Ltd.	0.70
The Ramco Cements Ltd.	2.28	Apollo Tyres Ltd.	0.60
The Indian Hotels Co. Ltd.	1.87	Castrol India Ltd.	0.58
ACC Ltd.	1.86	Bharat Electronics Ltd.	0.55
Godrej Properties Ltd.	1.83	TATA Elxsi Ltd.	0.53
Finolex Cables Ltd.	1.71	IDFC First Bank Ltd.	0.51
Astral Poly Technik Ltd.	1.70	Exide Industries Ltd.	0.49
HDFC Bank Ltd.	1.63	City Union Bank Ltd.	0.36
L&T Technology Services Ltd.	1.54	TREPS	14.27
Dalmia Bharat Ltd.	1.53	Cash & Cash Receivables	-2.84
		TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.

Industry Classification (for equity & equity related)



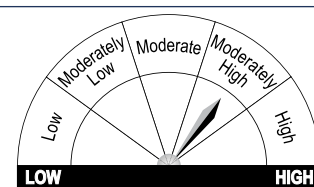
Data as on 30th September, 2019, Industry Classification as recommended by AMFI.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment predominantly in equity & equity related instruments of Midcap companies

Riskometer



Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Small Cap Fund (ISF)

(Small Cap Fund - An open-ended equity scheme predominantly investing in small cap stocks)

Scheme Features

Investment objective:

The Investment objective of the Scheme is to provide investors with the opportunities for long-term capital appreciation by investing predominantly in Equity and Equity related instruments of Small Cap companies. However there can be no assurance that the investment objective under the Scheme will be realized.

Fund Manager:

Total Experience: Over 16 Years

Mrs. Uma Venkatraman

(Managing the Scheme since 5th September 2017)

Inception Date:

21st June 2017

Benchmark:

Nifty Smallcap 250 - Total Return Index (TRI)

NAV as on 30th September 2019 (₹ per unit):

	Regular	Direct
Growth	9.01	9.50
Dividend	9.01	9.50

Monthly Average AUM:

₹ 135.01 Crs.

AUM as on 30th September 2019:

₹ 139.10 Crs.

Expense Ratio as on 30th September 2019:

Regular : 2.61%

Direct : 1.36%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 30th September 2019:

Portfolio Turnover Ratio^^ : 0.19

^^ Lower of Purchase or Sale for one year/average AUM for one year.

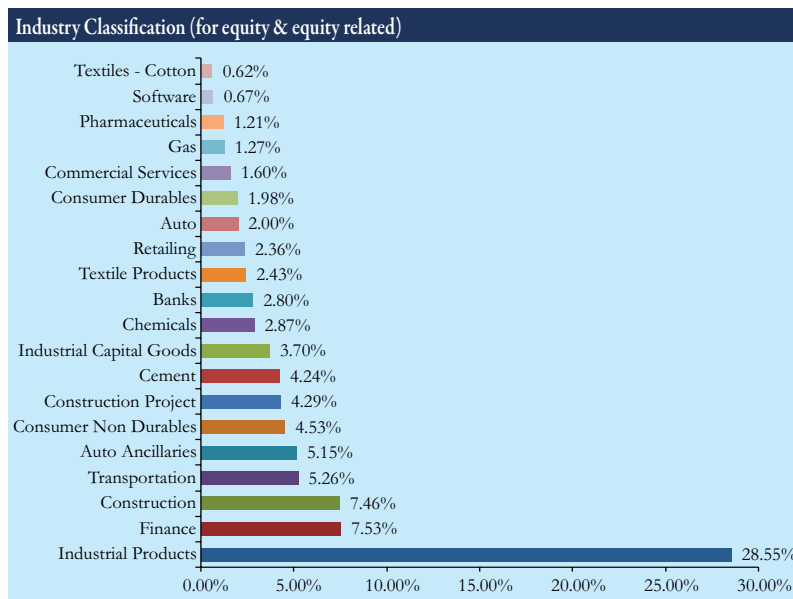
Load Structure:

Entry Load : Not Applicable

Exit Load : 1% for exit within 12 months from the date of allotment.

Portfolio as on 30/09/2019			
Security Name	% To Net Assets*	Security Name	% To Net Assets*
EQUITY & EQUITY RELATED		90.52	
Elantas Beck India Ltd.	3.78	GNA Axles Ltd.	1.53
KEI Industries Ltd.	3.51	NRB Bearings Ltd.	1.51
Grindwell Norton Ltd.	3.33	MM Forgings Ltd.	1.48
Transport Corp. of India Ltd.	3.26	KEC International Ltd.	1.45
Alia Engineering Ltd.	3.16	Muthoor Capital Services Ltd.	1.42
Mold-Tek Packaging Ltd.	2.91	Aegis Logistics Ltd.	1.27
Honeywell Automation India Ltd.	2.68	Rites Ltd.	1.26
Goodyear India Ltd.	2.62	PNC Infratech Ltd.	1.24
Star Cement Ltd.	2.59	Cholamandalam Investment & Finance Co. Ltd.	1.22
Cera Sanitaryware Ltd.	2.58	SBI Life Insurance Co. Ltd.	1.22
Ahluwalia Contracts (India) Ltd.	2.56	Dishman Carbogen Amcis Ltd.	1.21
Garware Technical Fibres Ltd.	2.43	Indian Energy Exchange Ltd.	1.14
Ingersoll Rand (India) Ltd.	2.39	DCB Bank Ltd.	1.12
V-Mart Retail Ltd.	2.36	Sobha Ltd.	1.08
ISGEC Heavy Engineering Ltd.	2.30	Tube Investments of India Ltd.	1.00
Camlin Fine Sciences Ltd.	2.28	Ineos Styrolution India Ltd.	0.91
Kansai Nerolac Paints Ltd.	2.27	Honda Siel Power Products Ltd.	0.72
Hatsun Agro Product Ltd.	2.26	Cyient Ltd.	0.67
General Insurance Corp. of India	2.17	Carborundum Universal Ltd.	0.65
Timken India Ltd.	2.05	Rajapalayam Mills Ltd.	0.62
Escorts Ltd.	2.00	Navin Fluorine International Ltd.	0.59
Mahindra Logistics Ltd.	2.00	Finolex Industries Ltd.	0.57
Voltas Ltd.	1.98	Central Depository Services (I) Ltd.	0.36
City Union Bank Ltd.	1.68	Lakshmi Machine Works Ltd.	0.30
HeidelbergCement India Ltd.	1.65	TREPS	9.82
3M India Ltd.	1.60	Cash & Cash Receivables	-0.34
NCC Ltd.	1.58	TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.



Data as on 30th September, 2019, Industry Classification as recommended by AMFI.

Product Label	
This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Long term capital growth Investment predominantly in equity & equity related instruments of Small Cap companies 	Riskometer <p>Investors understand that their principal will be at Moderately High risk</p>

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Focused 30 Equity Fund (IF30EF)

(An open-ended equity scheme investing in maximum 30 stocks (predominantly large cap))

Scheme Features

Investment objective:

The investment objective of the Scheme is to provide long term capital appreciation by investing in concentrated portfolio of large cap focused equity and equity related instruments of up to 30 companies and balance in debt and money market instruments. However there can be no assurance that the investment objective of the Scheme will be realized.

Fund Manager:	Total Experience: Over 16 Years
Mrs. Uma Venkatraman	(Managing the Scheme since 20th June, 2019)

Inception Date:

17th November, 2017

Benchmark:

Nifty 100 - Total Return Index (TRI)

NAV as on 30th September 2019 (₹ per unit):

	Regular	Direct
Growth	9.83	10.25
Dividend	9.83	10.25

Monthly Average AUM:

₹ 218.30 Crs.

AUM as on 30th September 2019:

₹ 224.88 Crs.

Expense Ratio as on 30th September 2019:

Regular : 2.58%

Direct : 1.40%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 30th September 2019:

Portfolio Turnover Ratio^{^^} : 0.47

^{^^} Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable

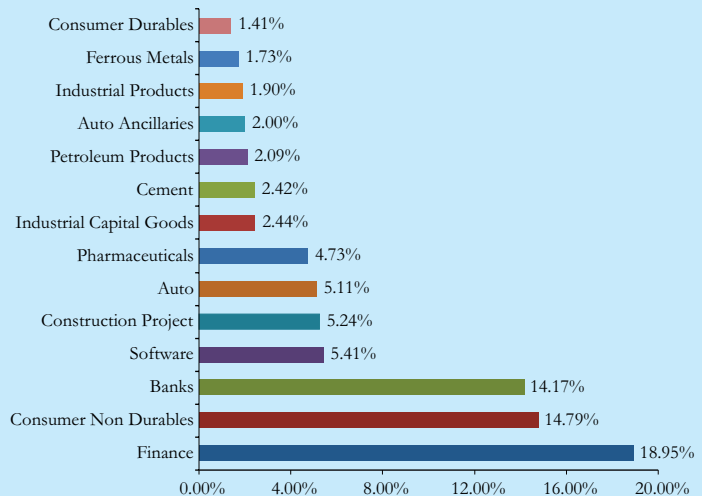
Exit Load : 1% for exit (repurchase/switch out/transfer/SWP) within 12 months from the date of allotment.

Portfolio as on 30/09/2019

Security Name	% To Net Assets*	Security Name	% To Net Assets*
EQUITY & EQUITY RELATED	82.39	Siemens Ltd.	2.44
HDFC Bank Ltd.	8.81	Grasim Industries Ltd.	2.42
Larsen & Toubro Ltd.	5.24	Maruti Suzuki India Ltd.	2.27
ICICI Prudential Life Insurance Co. Ltd.	4.88	Divi's Laboratories Ltd.	1.89
ITC Ltd.	4.61	Kotak Mahindra Bank Ltd.	1.77
Housing Development Finance Corp. Ltd.	4.48	TATA Steel Ltd.	1.73
Asian Paints Ltd.	3.95	Bharat Forge Ltd.	1.46
Bajaj Finserv Ltd.	3.89	Titan Co. Ltd.	1.41
GlaxoSmithKline Consumer Healthcare Ltd.	3.79	Hindustan Petroleum Corp. Ltd.	1.34
ICICI Bank Ltd.	3.59	Motherson Sumi Systems Ltd.	1.13
SBI Life Insurance Co. Ltd.	2.88	Exide Industries Ltd.	0.87
Cipla Ltd.	2.84	Reliance Industries Ltd.	0.75
Mahindra & Mahindra Ltd.	2.84	ISGEC Heavy Engineering Ltd.	0.44
ICICI Lombard General Insurance Co. Ltd.	2.82	TREPS	17.17
TATA Consultancy Services Ltd.	2.75	Cash & Cash Receivables	0.44
Infosys Ltd.	2.66	TOTAL	100.00
Hindustan Unilever Ltd.	2.44		

* Rounded off to the nearest two digits after the decimal point.

Industry Classification (for equity & equity related)



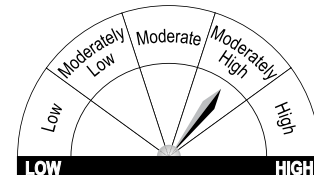
Data as on 30th September, 2019, Industry Classification as recommended by AMFI.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment predominantly in large cap focused equity & equity related instruments of upto 30 companies and balance in debt & money market instruments

Riskometer



Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

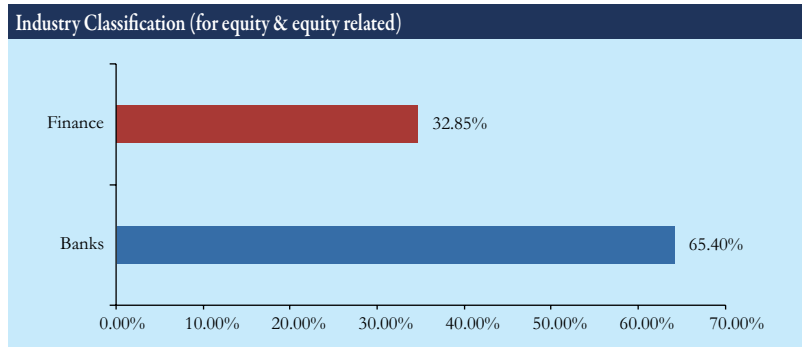
IDBI Banking & Financial Services Fund (IB&FSF)

(An open ended equity scheme investing in Banking & Financial Services Sector)

Scheme Features		
Investment objective: The objective of the scheme is to provide investors maximum growth opportunities and to achieve long term capital appreciation by predominantly investing in equity and equity related instruments of companies engaged in Banking and Financial Services Sector. However there can be no assurance that the investment objective under the scheme will be realized.		
Fund Manager:	Total Experience: Over 16 Years	
Mrs. Uma Venkatraman	(Managing the Scheme since inception)	
Co-Fund Manager:	Total Experience: Over 2 Years	
Ms. Ayushi Sethia	(Managing the Scheme since 9th October 2018)	
Inception Date: 4th June 2018		
Benchmark: NIFTY Financial Services - Total Return Index (TRI)		
NAV as on 30th September 2019 (₹ per unit):		
	Regular	Direct
Growth	10.46	10.78
Dividend	10.46	10.78
Monthly Average AUM: ₹ 133.73 Crs.		
AUM as on 30th September 2019: ₹ 135.16 Crs.		
Expense Ratio as on 30th September 2019: Regular : 2.62% Direct : 1.37% Expense ratio is inclusive of GST on management fees.		
Quantitative Measures as on 30th September 2019: Portfolio Turnover Ratio^^ : 0.42 ^^ Lower of Purchase or Sale for one year/average AUM for one year.		
Load Structure: Entry Load : Not Applicable Exit Load : 1% for exit (repurchase/switch out/transfer/SWP) within 12 months from the date of allotment.		

Portfolio as on 30/09/2019	
Issuer Name	% To Net Assets*
EQUITY & EQUITY RELATED	98.25
HDFC Bank Ltd.	19.79
ICICI Bank Ltd.	13.75
Housing Development Finance Corp. Ltd.	11.83
Kotak Mahindra Bank Ltd.	10.26
Axis Bank Ltd.	6.89
Bajaj Finance Ltd.	4.85
State Bank of India	4.79
IndusInd Bank Ltd.	3.90
Cholamandalam Investment & Finance Co. Ltd.	3.05
Muthoot Capital Services Ltd.	2.89
The Federal Bank Ltd.	2.73
Bajaj Finserv Ltd.	2.55
SBI Life Insurance Co. Ltd.	2.10
ICICI Prudential Life Insurance Co. Ltd.	2.07
Bandhan Bank Ltd.	1.78
Bank of Baroda	1.51
ICICI Lombard General Insurance Co. Ltd.	1.49
PNB Housing Finance Ltd.	1.06
Reliance Nippon Life Asset Management Ltd.	0.96
TREPS	3.18
Cash & Cash Receivables	-1.43
TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.



Data as on 30th September, 2019, Industry Classification as recommended by AMFI.

Product Label	
This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Long term capital growth Investment predominantly in equity and equity related instruments of companies engaged in Banking & Financial Services Sector 	Riskometer <p>LOW HIGH</p> <p>Investors understand that their principal will be at High risk</p>

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Long Term Value Fund (ILTVF)

(An open ended equity scheme following value investment strategy)

Scheme Features

Investment objective:

The objective of the scheme is to generate long-term capital appreciation along with regular income by investing predominantly in equity and equity related instruments by following value investing strategy. However, there can be no assurance that the investment objective of the Scheme will be realized.

Fund Manager: Total Experience: Over 16 Years
Mrs. Uma Venkatraman (Managing the Scheme since inception)

Co-Fund Manager: Total Experience: Over 2 Years
Ms. Ayushi Sethia (Managing the Scheme since 9th October 2018)

Inception Date:

20th August 2018

Benchmark:

S&P BSE 500 - Total Returns Index (TRI)

NAV as on 30th September 2019 (₹ per unit):

	Regular	Direct
Growth	10.15	10.38
Dividend	10.15	10.38

Monthly Average AUM:

₹ 145.65 Crs.

AUM as on 30th September 2019:

₹ 145.74 Crs.

Quantitative Measures as on 30th September 2019:

Portfolio Turnover Ratio^{^^} : 0.27

^{^^} Lower of Purchase or Sale for one year/average AUM for one year.

Expense Ratio as on 30th September 2019:

Regular : 2.63%

Direct : 1.39%

Expense ratio is inclusive of GST on management fees.

Load Structure:

Entry Load : Not Applicable

Exit Load : If units of the Scheme are redeemed or switched out up to 10% of the units (the limit) within 12 months from the date of allotment - Nil.

If units of the scheme are redeemed or switched out in excess of the limit within 12 months from the date of allotment - 1% of the applicable NAV.

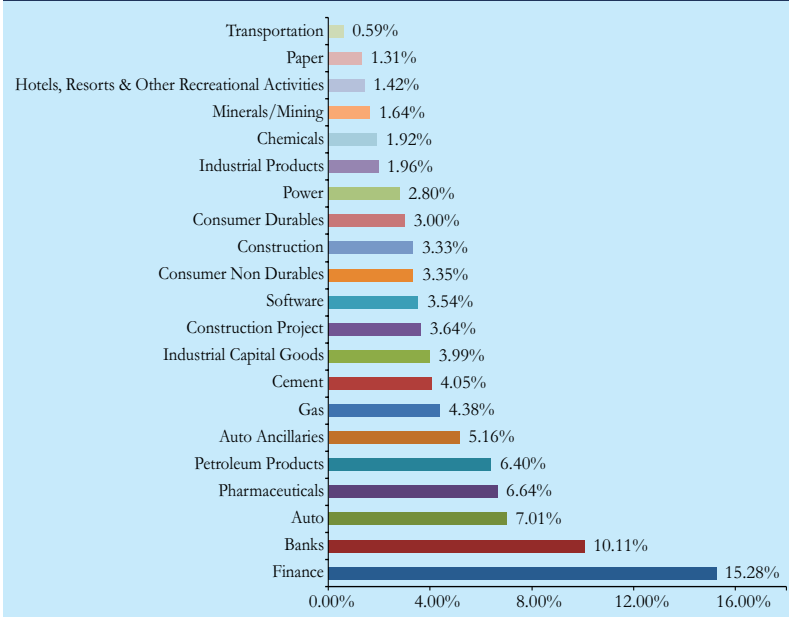
If units of scheme are redeemed or switched out after 12 months from the date of allotment - Nil.

Portfolio as on 30/09/2019

Security Name	% To Net Assets*	Security Name	% To Net Assets*
EQUITY & EQUITY RELATED			
Reliance Industries Ltd.	6.40	Gujarat Gas Ltd.	1.59
Housing Development Finance Corp. Ltd.	3.39	Equitas Holdings Ltd.	1.57
HDFC Bank Ltd.	3.37	Lakshmi Machine Works Ltd.	1.54
Bajaj Holdings & Investment Ltd.	2.96	Sobha Ltd.	1.50
Mahindra & Mahindra Ltd.	2.81	L&T Technology Services Ltd.	1.46
NTPC Ltd.	2.80	The Indian Hotels Co. Ltd.	1.42
ICICI Bank Ltd.	2.68	PNB Housing Finance Ltd.	1.34
MRF Ltd.	2.60	Tamil Nadu Newsprint & Papers Ltd.	1.31
Ambuja Cements Ltd.	2.24	State Bank of India	1.30
Hero MotoCorp Ltd.	2.23	Bharat Heavy Electricals Ltd.	1.26
ITC Ltd.	2.14	IPCA Laboratories Ltd.	1.24
KEC International Ltd.	2.02	Asian Paints Ltd.	1.21
GAIL (India) Ltd.	1.99	Cadila Healthcare Ltd.	1.20
IndusInd Bank Ltd.	1.99	Bharat Electronics Ltd.	1.19
Maruti Suzuki India Ltd.	1.97	Lupin Ltd.	1.18
Max Financial Services Ltd.	1.96	Pfizer Ltd.	1.15
Supreme Industries Ltd.	1.96	Blue Star Ltd.	1.14
Bajaj Finance Ltd.	1.94	Tech Mahindra Ltd.	1.08
Aarti Industries Ltd.	1.92	Cyient Ltd.	1.00
Exide Industries Ltd.	1.87	Petronet LNG Ltd.	0.80
Sun Pharmaceutical Industries Ltd.	1.87	Bank of Baroda	0.77
Voltas Ltd.	1.86	Endurance Technologies Ltd.	0.69
KNR Constructions Ltd.	1.83	Adani Ports and Special Economic Zone Ltd.	0.59
HeidelbergCement India Ltd.	1.81	Muthoot Capital Services Ltd.	0.45
ICICI Lombard General Insurance Co. Ltd.	1.67	TREPS	9.22
Coal India Ltd.	1.64	Cash & Cash Receivables	-0.74
Larsen & Toubro Ltd.	1.62	TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.

Industry Classification (for equity & equity related)



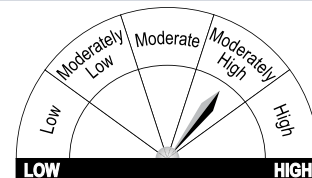
Data as on 30th September, 2019, Industry Classification as recommended by AMFI.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment in equity and equity related instruments by following value investment strategy

Riskmeter



Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Dividend Yield Fund (IDYF)

(An open ended equity scheme predominantly investing in dividend yielding stocks)

Scheme Features

Investment objective:

The Investment objective of the Scheme is to provide long term capital appreciation and/or dividend distribution by investing predominantly in dividend yielding equity and equity related instruments. However there can be no assurance that the investment objective under the scheme will be realized.

Fund Manager:

Mrs. Uma Venkatraman

Total Experience: Over 16 Years

(Managing the Scheme since 20th June, 2019)

Inception Date:

21st December 2018

Benchmark:

Nifty Dividend Opportunities 50 - Total Return Index (TRI)

NAV as on 30th September 2019 (₹ per unit):

	Regular	Direct
Growth	10.43	10.58
Dividend	10.43	10.58

Monthly Average AUM:

₹ 104.31 Crs.

AUM as on 30th September 2019:

₹ 104.99 Crs.

Expense Ratio as on 30th September 2019:

Regular : 2.74%

Direct : 0.91%

Expense ratio is inclusive of GST on management fees.

Load Structure:

Entry Load

: Not Applicable

Exit Load

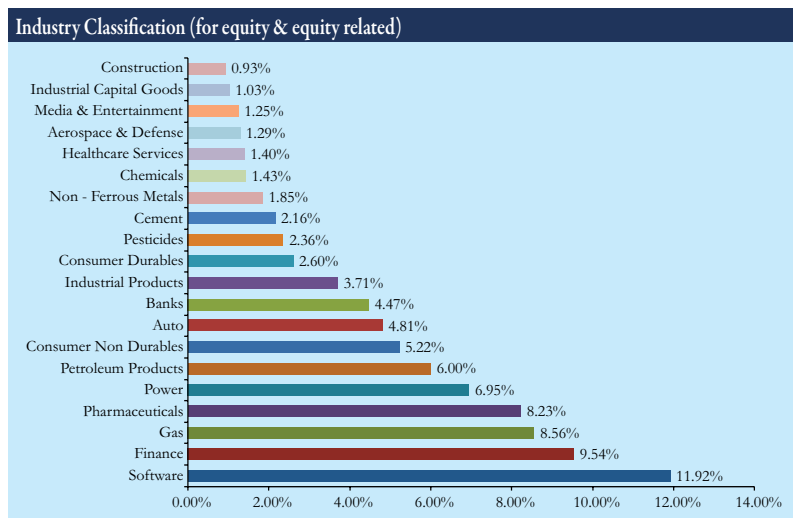
: Nil, If units of the Scheme are redeemed or switched out up to 10% of the units (the limit) within 12 months from the date of allotment

1% of the applicable NAV, If units of the scheme are redeemed or switched out in excess of the limit within 12 months from the date of allotment

Nil, If units of scheme are redeemed or switched out after 12 months from the date of allotment - Nil.

Portfolio as on 30/09/2019			
Security Name	% To Net Assets*	Security Name	% To Net Assets*
EQUITY & EQUITY RELATED		85.71	
Infosys Ltd.	5.39	Titan Co. Ltd.	1.45
Petronet LNG Ltd.	2.79	Atul Ltd.	1.43
Mahanagar Gas Ltd.	2.67	Dr. Lal Path labs Ltd.	1.40
Multi Commodity Exchange of India Ltd.	2.67	Bajaj Holdings & Investment Ltd.	1.38
Power Grid Corp. of India Ltd.	2.54	Indraprastha Gas Ltd.	1.31
Hindustan Petroleum Corp. Ltd.	2.51	Garden Reach Shipbuilders & Engineers Ltd.	1.29
Abbott India Ltd.	2.48	Reliance Industries Ltd.	1.27
UPL Ltd.	2.36	PVR Ltd.	1.25
NHPC Ltd.	2.31	Tech Mahindra Ltd.	1.21
ITC Ltd.	2.29	Relaxo Footwears Ltd.	1.15
TATA Consultancy Services Ltd.	2.20	Colgate Palmolive (India) Ltd.	1.14
IPCA Laboratories Ltd.	2.19	ACC Ltd.	1.12
L&T Technology Services Ltd.	2.14	Grasim Industries Ltd.	1.04
Maruti Suzuki India Ltd.	2.11	Mahindra & Mahindra Ltd.	1.04
AIA Engineering Ltd.	2.10	Bharat Electronics Ltd.	1.03
NTPC Ltd.	2.10	Larsen & Toubro Infotech Ltd.	0.98
ICICI Bank Ltd.	2.06	SBI Life Insurance Co. Ltd.	0.97
Power Finance Corp. Ltd.	2.04	Housing Development Finance Corp. Ltd.	0.94
Aurobindo Pharma Ltd.	1.98	Sobha Ltd.	0.93
Bharat Petroleum Corp. Ltd.	1.89	VST Industries Ltd.	0.90
Hindustan Zinc Ltd.	1.85	Asian Paints Ltd.	0.89
GAIL (India) Ltd.	1.79	The Federal Bank Ltd.	0.86
Escorts Ltd.	1.66	Castrol India Ltd.	0.33
Divi's Laboratories Ltd.	1.58	Greaves Cotton Ltd.	0.11
State Bank of India	1.55	TREPS	14.44
Bajaj Finance Ltd.	1.54	Cash & Cash Receivables	-0.15
Carborundum Universal Ltd.	1.50	TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.



Data as on 30th September, 2019, Industry Classification as recommended by AMFI.

Product Label	
This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Long term capital growth Investment in predominantly in dividend yielding equity and equity related instruments 	Riskometer <p>Investors understand that their principal will be at Moderately High risk</p>

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Healthcare Fund (IHF)

(An open-ended equity scheme investing in Healthcare and Allied sectors)

Scheme Features

Investment objective:

The objective of the Scheme is to achieve long term capital appreciation by predominantly investing in equity and equity related instruments of companies engaged in Healthcare and Allied sectors. However there can be no assurance that the investment objective under the Scheme will be realized.

Fund Manager:

Mrs. Uma Venkatraman

Total Experience: Over 16 Years

(Managing the Scheme since inception)

Inception Date:

28th February 2019

Benchmark:

S&P BSE Healthcare - Total Return Index (TRI)

NAV as on 30th September 2019 (₹ per unit):

	Regular	Direct
Growth	9.87	9.98
Dividend	9.87	9.98

Monthly Average AUM:

₹ 32.41 Crs.

AUM as on 30th September 2019:

₹ 31.91 Crs.

Expense Ratio as on 30th September 2019:

Regular : 2.74%

Direct : 0.89%

Expense ratio is inclusive of GST on management fees.

Load Structure:

Entry Load

: Not Applicable

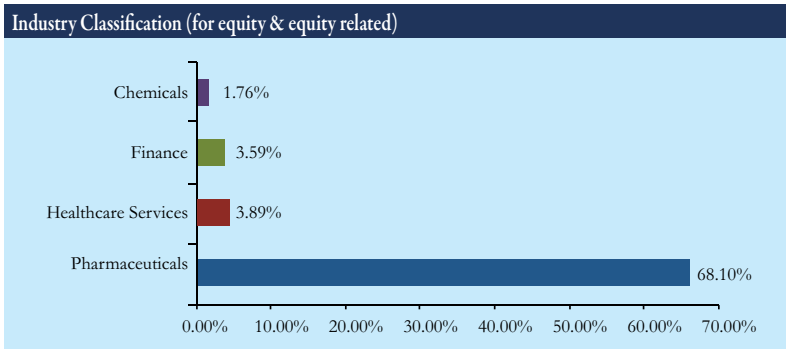
Exit Load

: 1% for exit within 12 months from the date of allotment.

Nil after 12 months

Portfolio as on 30/09/2019	
Issuer Name	% To Net Assets*
EQUITY & EQUITY RELATED	77.34
Sun Pharmaceutical Industries Ltd.	9.15
Divi's Laboratories Ltd.	7.31
Cipla Ltd.	6.00
Aurobindo Pharma Ltd.	5.90
Lupin Ltd.	5.66
Sanofi India Ltd.	4.60
IPCA Laboratories Ltd.	4.24
Dr. Lal Path labs Ltd.	3.89
Natco Pharma Ltd.	3.65
Pfizer Ltd.	3.15
Alkem Laboratories Ltd.	2.98
Abbott India Ltd.	2.75
Syngene International Ltd.	2.66
Dr. Reddy's Laboratories Ltd.	2.54
Alembic Pharmaceuticals Ltd.	2.39
ICICI Lombard General Insurance Co. Ltd.	1.85
Aarti Industries Ltd.	1.76
Biocon Ltd.	1.75
Max Financial Services Ltd.	1.74
AstraZeneca Pharma India Ltd.	1.69
Cadila Healthcare Ltd.	1.68
TREPS	21.71
Cash & Cash Receivables	0.95
TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.



Data as on 30th September, 2019, Industry Classification as recommended by AMFI.

Product Label	
This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Long term capital appreciation Investment predominantly in equity and equity related instruments of companies engaged in Healthcare & Allied Sectors 	Riskometer <p>LOW HIGH</p> <p>Investors understand that their principal will be at High risk</p>

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Snapshot of IDBI Mutual Fund Schemes

	IEAF	IIT100EF	IDEF	IMF	ISF	IF30EF	IB&FSF	ILTVF	IDYF	IHF	IHEF	IESF	ILQF	IDBF	IGF	IUSTF	ISTBF	ICRF	INIF	INJIF	IGFOF	IDBIGOLD				
Benchmark	S&P BSE 200 Index - (TRI)	Nifty 100 Index - (TRI)	S&P BSE 500 Index (TRI)	Nifty Midcap 100 - (TRI)	Nifty Smallcap 250 Index - (TRI)	Nifty 100 Index (TRI)	Nifty Financial Services - (TRI)	S&P BSE 500- Index (TRI)	Nifty Dividend Opportunities 50 - (TRI)	S&P BSE Healthcare - (TRI)	CRISIL Hybrid 35+65-Aggressive Index	40% of CRISIL Liquid Fund Index + 30% CRISIL Short term Bond Fund Index + 30% of Nifty 50 Index - (TRI)	CRISIL Liquid Fund Index	CRISIL Composite Bond Fund Index	CRISIL Dynamic Gilt Index	CRISIL Liquid Fund Index	CRISIL Short Term Bond Fund Index	CRISIL Short Term Bond Fund Index	Nifty 50 Index - (TRI)	Nifty Next 50 Index - (TRI)	Domestic price of Gold	Domestic price of Physical Gold				
Fund Manager	Mrs. Uma Venkatraman											Mrs. Uma Venkatraman (Equity portion) Mr. Raju Sharma (Debt portion)		Mr. Raju Sharma		Mr. Bhupesh Kalyani		Mr. Firdaus Marazban Ragina								
Minimum / Maximum Application Amount	Minimum Application Amount (Lumpsum)												Maximum Application Amount (Lumpsum)										For IDBI Gold : Authorized participants & Large investors - In creation unit lot of 1000 units and multiples of 1000 units thereof or in equivalent amount in cash.			
	New Purchase – Rs. 5000/- and in multiples of Re. 1/- thereafter For IEAF – Rs. 500/- and in multiples of Rs. 500/- thereafter												New & Additional Purchase: No limit													
Minimum Additional Investment	Rs. 1000/- and in multiples of Re. 1/- thereafter For IEAF – Rs. 500/- and in multiples of Rs. 500/- thereafter																				-					
SIP	• Rs. 500 per month for a minimum period of 12 months.																				NA					
	• Rs. 1000 per month for a minimum period of 6 months.																									
	• Rs. 1500 per quarter for a minimum period of 4 quarters.																									
	• Only for IUSTF: Rs. 500 per day for a minimum of 30 installments continuously for all business days.																									
	Investments above minimum amount mentioned shall be made in multiples of Re.1/- for all SIP, except for IEAF it shall be made in multiples of Rs. 500/-. In case of SIP transactions, statutory lock-in period of 3 years is applicable to every installment made to IEAF.																									
SWP & STP	Minimum balance in the Scheme should be Rs.25,000/- at the time of enrollment. SWP/STP from IEAF to any other Schemes of IDBI Mutual Fund is available only after completion of lock-in period of 3 years.																				NA					
	STP:																									
	Sub-options for STP					Eligible dates for effect					Minimum amount per transfer*					Daily STP amount per transfer						Minimum term / duration applicable				
	Daily (only offered under ILIQF, IUSTF and ISTBF)					All Business days					Rs. 200/-					Rs. 200/- to less than Rs. 500/-						30 Business days				
	Weekly					1st Business day of the week					Rs. 1,000/-					Rs. 500/- to less than Rs. 1,000/-						12 Business days				
	Monthly					1st, 5th, 10th, 15th, 20th and 25th of the month					Rs. 1,000/-					Rs. 1,000/- and above						6 Business days				
	Quarterly					1st, 5th, 10th, 15th, 20th and 25th of the each quarter					Rs. 2,500/-					Weekly & Monthly STP: 12 Installments; Quarterly STP: 4 Installments										
(*Multiples of Re.1/- thereafter except under IEAF where STP will be made at a minimum of Rs.500/- and in multiples of Rs.500/- thereafter.) SWP: Minimum amount for each withdrawal is Rs.1000/- and in multiples of Re.1/- thereafter for a minimum period of 6 months. Withdrawal on 25 th of each month or, if 25 th is a holiday, then the next effective business day.																										

Full Form of SIP, SWP & STP is “Systematic Investment Plan”, “Systematic Withdrawal Plan” & “Systematic Transfer Plan”

Plans, options and sub-options

No	Scheme	Plan*	Option	Sub-option / Frequency of Dividend	Mode of dividend payment
1	IEAF	Regular & Direct	Dividend	NA	Payout/ Sweep
			Growth	NA	NA
2	IIT100EF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
3	IDEF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
4	INIF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
5	INJIF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
6	IMF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
7	ISF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
8	IF30EF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
9	IB&FSF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
10	ILTVF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
11	IDYF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
12	IHF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
13	IHEF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
14	IESF	Regular & Direct	Dividend	Monthly/ Quarterly	Reinvestment / Payout/ Sweep
			Growth	NA	NA
15	ILIQF	Regular & Direct	Dividend	Daily/ Weekly/ Monthly	Reinvestment / Payout/ Sweep
			Growth	NA	NA

No	Scheme	Plan*	Option	Sub-option / Frequency of Dividend	Mode of dividend payment
16	IUSTF	Regular & Direct	Dividend	Daily/ Weekly/ Monthly	Reinvestment / Payout/ Sweep
			Growth	NA	NA
17	ICRF	Regular & Direct	Dividend	Quarterly/Annually	Reinvestment / Payout/ Sweep
			Growth	NA	NA
18	ISTBF	Regular & Direct	Dividend	Weekly/ Monthly	Reinvestment / Payout/ Sweep
			Growth	NA	NA
19	IDBF	Regular & Direct	Dividend	Quarterly/Annually	Reinvestment / Payout/ Sweep
			Growth	NA	NA
20	IGF	Regular & Direct	Dividend	Quarterly/Annually	Reinvestment / Payout/ Sweep
			Growth	NA	NA
21	IGFOF	Regular & Direct	Growth	NA	NA

*All plans other than Direct plan will be treated as Regular Plan.
For all schemes, Sweep facility is allowed only if dividend amount is Rs.1000/- & above.

The Mutual Fund is not assuring any dividend nor is it assuring that it will make any dividend distributions. All dividend distributions are subject to the availability of distributable surplus and would depend on the performance of the scheme(s) and will be at the discretion of the IDBIAMC and IDBIMF Trustee Company.

Load Structure (for lumpsum & SIP)	Entry Load (For normal transactions / Switch-in and SIP) – Not applicable
	Exit Load (Redemption / Switch-out / Transfer/ SWP):
	For INIF, INJIF, ILIQF, IUSTF, ISTBF & IDBIGOLD: Nil
	For IIT100EF, IDEF, IMF, ISF, IF30EF, IB&FSF, IHF, IHEF, IESF & IGFOF: 1% for exit within 12 months from the date of allotment.
	For IEAF: Nil. (Statutory lock-in of 3 years).
	For IDBF & IGF: 0.50% for exit within 30 days from the date of allotment.
For ICRF: 0.75% for exit on or before12 months from the date of allotment.	
For ILTVF & IDYF :	
● If units of the Scheme are redeemed or switched out up to 10% of the units (the limit) within 12 months from the date of allotment - Nil.	
● If units of the scheme are redeemed or switched out in excess of the limit within 12 months from the date of allotment - 1% of the applicable NAV.	
● If units of scheme are redeemed or switched out after 12 months from the date of allotment - Nil.	
The exit load will be applicable for both normal transactions and SIP/STP transactions. In case of SIP/STP, the date of allotment for each installment for subscription will be reckoned for charging exit load on redemption.	

Statutory Details: IDBI Mutual Fund has been set up as a trust sponsored by IDBI Bank Ltd. with IDBI MF Trustee Company Ltd. as the Trustee (Trustee under the Indian Trusts Act, 1882) and with IDBI Asset Management Ltd. as the Investment Manager.
Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

IDBI Hybrid Equity Fund (IHEF)

(An open-ended hybrid scheme investing predominantly in equity and equity related instruments)

Scheme Features

Investment objective:

The investment objective of the scheme would be to generate opportunities for capital appreciation along with income by investing in a diversified basket of equity and equity related instruments, debt and money market instruments. However, there can be no assurance that the investment objective of the scheme will be realized.

Fund Managers:

Total Experience:

Mrs. Uma Venkatraman (Equity Portion)	Over 16 Years (Managing the Scheme since 1st July, 2018)
Mr. Raju Sharma (Debt Portion)	Over 27 Years (Managing the Scheme since 3rd May, 2017)

Inception Date:

24th October 2016

Benchmark:

CRISIL Hybrid 35+65-Aggressive Index

NAV as on 30th September 2019 (₹ per unit):

	Regular	Direct
Growth	11.2686	11.8881
Dividend	10.6889	11.3050

Monthly Average AUM:

₹ 293.32 Crs.

AUM as on 30th September 2019:

₹ 296.67 Crs.

Expense Ratio as on 30th September 2019:

Regular : 2.58%

Direct : 1.40%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 30th September 2019:

YTM	: 7.76%
Average Maturity	: 5.68 Years
Modified Duration	: 3.98 Years
Portfolio Turnover Ratio ^{^^}	: 1.61

^{^^} Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load	: Not Applicable
Exit Load	: 1% for exit within 12 months from the date of allotment. (for Lumpsum & SIP)
	No load on exit after the aforementioned period.

Dividend History

(Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
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IDBI Hybrid Equity Fund - Monthly Dividend (Regular Plan)

30th October, 2017	0.2000	0.2000	11.4708	11.2839
31st August, 2017	0.4000	0.4000	11.4882	11.1663

IDBI Hybrid Equity Fund - Monthly Dividend (Direct Plan)

30th October, 2017	0.2000	0.2000	11.6905	11.5038
31st August, 2017	0.4000	0.4000	11.6595	11.3395

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

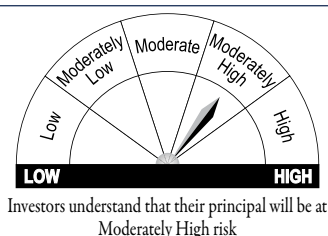
** NAV of the record date.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital appreciation with income
- Investments in equity & equity related instruments as well as debt and money market instruments

Riskometer



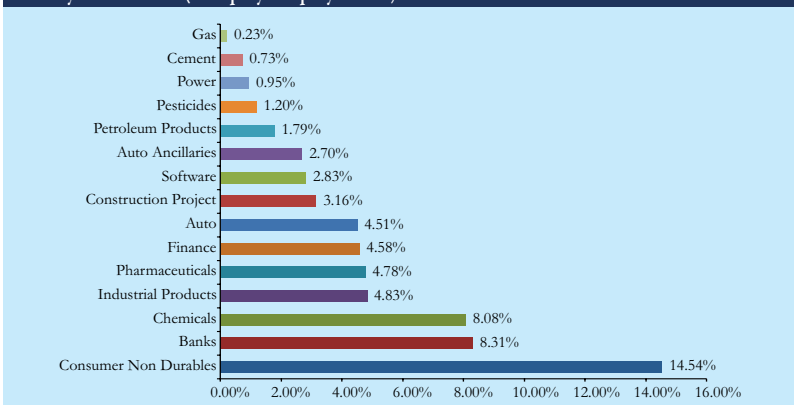
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Portfolio as on 30/09/2019

Issuer / Security Name	Rating	% To Net Assets*	Issuer / Security Name	Rating	% To Net Assets*
EQUITY & EQUITY RELATED			DEBENTURES		
HDFC Bank Ltd.	N.A.	6.20	IndusInd Bank Ltd.	N.A.	0.93
Hindustan Unilever Ltd.	N.A.	4.00	Sundram Fasteners Ltd.	N.A.	0.93
Pidilite Industries Ltd.	N.A.	3.40	Timken India Ltd.	N.A.	0.86
Supreme Industries Ltd.	N.A.	3.32	Cholamandalam Financial Holdings Ltd.	N.A.	0.82
Aarti Industries Ltd.	N.A.	3.24	HeidelbergCement India Ltd.	N.A.	0.73
Housing Development Finance Corp. Ltd.	N.A.	3.19	Asian Paints Ltd.	N.A.	0.71
Godrej Consumer Products Ltd.	N.A.	2.99	Finolex Cables Ltd.	N.A.	0.65
Larsen & Toubro Ltd.	N.A.	2.88	SBI Life Insurance Co. Ltd.	N.A.	0.57
TATA Consultancy Services Ltd.	N.A.	2.83	Rites Ltd.	N.A.	0.28
Sanofi India Ltd.	N.A.	2.11	GAIL (India) Ltd.	N.A.	0.23
ITC Ltd.	N.A.	2.10	Aarti Surfactants Ltd.	N.A.	0.10
Maruti Suzuki India Ltd.	N.A.	2.03	TOTAL		
Kansai Nerolac Paints Ltd.	N.A.	1.93			
Reliance Industries Ltd.	N.A.	1.79			
Exide Industries Ltd.	N.A.	1.77			
Nestle India Ltd.	N.A.	1.71			
Divi's Laboratories Ltd.	N.A.	1.68			
Atul Ltd.	N.A.	1.34			
Mahindra & Mahindra Ltd.	N.A.	1.29			
UPL Ltd.	N.A.	1.20			
Bajaj Auto Ltd.	N.A.	1.19			
Axis Bank Ltd.	N.A.	1.18			
Godrej Industries Ltd.	N.A.	1.10			
Aurobindo Pharma Ltd.	N.A.	0.99			
CESC Ltd.	N.A.	0.95			

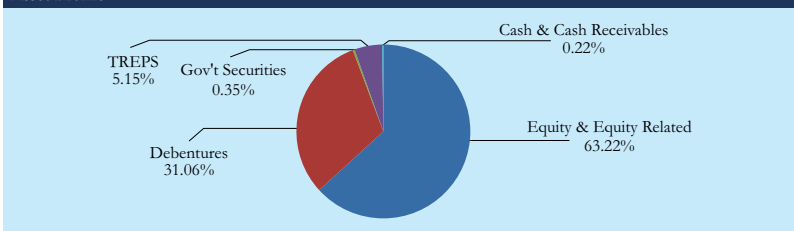
* Rounded off to the nearest two digits after the decimal point.

Industry Classification (for equity & equity related)

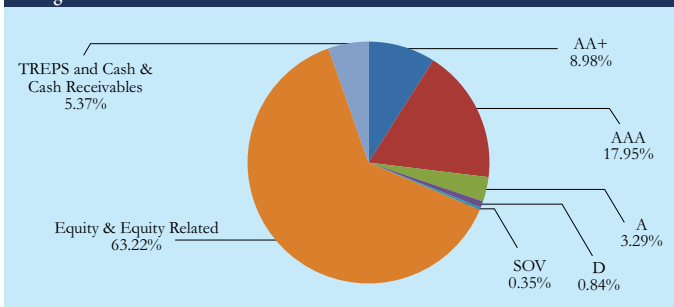


Data as on 30th September, 2019, Industry Classification as recommended by AMFI.

Asset Profile



Rating Profile



IDBI Equity Savings Fund (IESF)

(An open-ended scheme investing in equity, arbitrage and debt)

Scheme Features

Investment objective:

The investment objective of the Scheme is to generate regular income by investing in Debt and money market instruments and using arbitrage and other derivative strategies. The Scheme also intends to generate long capital appreciation through unhedged exposure to equity and equity related instruments. However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved.

Fund Manager:	Total Experience:
Mr. Raju Sharma (Debt Portion)	Over 27 Years (Managing the Scheme since 3rd May, 2017)
Mrs. Uma Venkatraman (Equity Portion)	Over 16 Years (Managing the Scheme since 5th September, 2017)

Inception Date:

7th March, 2011
(w.e.f. 27th March 2018 the scheme has become effective & prior to this date the scheme was classified as IDBI Monthly Income Plan)

Benchmark:

40% of CRISIL Liquid Fund Index + 30% CRISIL Short Term Bond Fund Index + 30% of Nifty 50 Index - Total Return Index (TRI)

NAV as on 30th September 2019 (₹ per unit):

	Regular	Direct
Growth	16.8387	17.9599
Monthly Dividend	14.1327	12.9862
Quarterly Dividend	13.4091	10.8665

Monthly Average AUM:

₹ 14.09 Crs.

AUM as on 30th September 2019:

₹ 14.18 Crs.

Expense Ratio as on 30th September 2019:

Regular : 2.20%

Direct : 1.38%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 30th September 2019:

YTM : 7.85%

Average Maturity : 1.44 Years

Modified Duration : 1.22 Years

Portfolio Turnover Ratio^^ : 5.38

^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable

Exit Load : for Lumpsum -
1% for exit (New/Additional Purchase/Switch-out/Transfer/SWP)
within 12 months from the date of allotment.

for SIP -
1% for exit (New/Additional Purchase/Switch-out/Transfer/SWP)
within 12 months from the date of allotment of each installment.

Dividend History

(Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
IDBI Equity Savings Fund - Monthly Dividend (Regular Plan)				
27th August, 2018	0.0419	0.0419	13.8596	13.8193
25th July, 2018	0.0341	0.0341	13.7033	13.7133
25th April, 2018	0.0935	0.0935	13.7158	13.6056
IDBI Equity Savings Fund - Monthly Dividend (Direct Plan)				
27th August, 2018	0.0473	0.0473	12.5166	12.4703
25th July, 2018	0.0391	0.0391	12.3596	12.3599
25th April, 2018	0.0934	0.0934	12.3159	12.2071
IDBI Equity Savings Fund - Quarterly Dividend (Regular Plan)				
20th April, 2017	0.2516	0.2331	12.7928	12.4160
6th July, 2015	0.1150	0.1065	11.7568	11.5837
27th March, 2015	0.2385	0.2212	12.0213	11.7359
IDBI Equity Savings Fund - Quarterly Dividend (Direct Plan)				
29th September, 2014	0.1948	0.1866	11.5885	11.3330
17th April, 2014	0.0935	0.0896	10.8922	10.7753
3rd April, 2013	0.1839	0.1567	10.4314	10.2030

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

** NAV of the record date.

Portfolio as on 30/09/2019

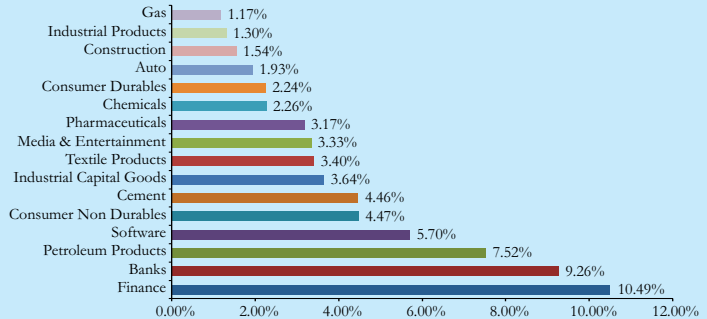
Issuer / Security Name	Rating	% To Net Assets*	Issuer / Security Name	Rating	% To Net Assets*
EQUITY & EQUITY RELATED			DEBENTURES		
Reliance Industries Ltd.	N.A.	7.52	Blue Star Ltd.	N.A.	2.24
State Bank of India	N.A.	4.96	Ultratech Cement Ltd.	N.A.	2.14
ITC Ltd.	N.A.	4.47	Mahindra & Mahindra Ltd.	N.A.	1.93
Honeywell Automation India Ltd.	N.A.	3.64	Axis Bank Ltd.	N.A.	1.55
Infosys Ltd.	N.A.	3.41	DLF Ltd.	N.A.	1.54
SRF Ltd.	N.A.	3.40	SBI Life Insurance Co. Ltd.	N.A.	1.49
Sun TV Network Ltd.	N.A.	3.33	Supreme Industries Ltd.	N.A.	1.30
Divi's Laboratories Ltd.	N.A.	3.17	GAIL (India) Ltd.	N.A.	1.17
Bajaj Finance Ltd.	N.A.	3.14	FIXED DEPOSITS		
ICICI Lombard General Insurance Co. Ltd.	N.A.	3.07	Bank of Baroda	CRISIL AA+	8.37
Housing Development Finance Corp. Ltd.	N.A.	2.79	Axis Bank Ltd.	CRISIL AA+	4.88
ICICI Bank Ltd.	N.A.	2.75	JK Cement Ltd.	BWR AA	2.77
Grasim Industries Ltd.	N.A.	2.32	NTPC Ltd.	CRISIL AAA	0.62
TATA Elxsi Ltd.	N.A.	2.29	TREPS		
Aarti Industries Ltd.	N.A.	2.26	HDFC Bank Ltd.	N.A.	10.58
			Cash & Cash Receivables		
			TOTAL		

* Rounded off to the nearest two digits after the decimal point.

Fixed Deposits placed for margin purpose for Derivative

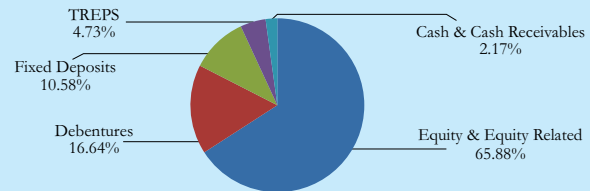
Total Outstanding exposure in Derivative Instruments as on September 30, 2019: Rs. 330.65/- (Market Value in Lakhs)

Industry Classification (for equity & equity related)

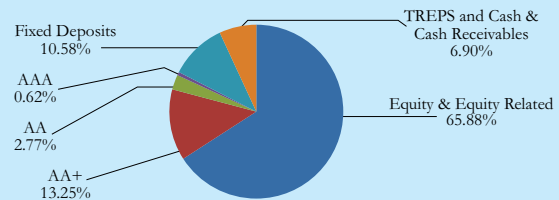


Data as on 30th September, 2019, Industry Classification as recommended by AMFI.

Asset Profile



Rating Profile

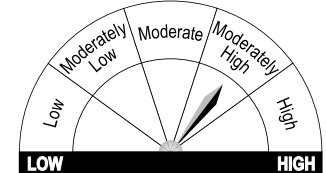


Product Label

This product is suitable for investors who are seeking*:

- Regular income & Capital appreciation over Medium to Long term
- Investment in equity and equity related Instruments including equity derivatives, arbitrage and debt and money market instruments

Riskometer



Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Liquid Fund (ILIQF)

(An open-ended liquid scheme)

Scheme Features

Investment objective:

The investment objective of the Scheme will be to provide investors with high level of liquidity along with regular income for their investment. The Scheme will endeavour to achieve this objective through an allocation of the investment corpus in a low risk portfolio of money market and debt instruments with maturity of up to 91 days. However, there can be no assurance that the investment objective of the Scheme will be realized.

Fund Manager:	Total Experience: Over 27 Years
Mr. Raju Sharma	(Managing the Scheme since 3rd May, 2017)

Inception Date:

9th July, 2010

Benchmark:

CRISIL Liquid Fund Index

NAV as on 30th September 2019 (₹ per unit):

	Regular	Direct
Growth	2055.5002	2070.1024
Daily Dividend	1005.2683	1002.3548
Weekly Dividend	1023.3036	1003.3192
Monthly Dividend	1004.6226	1003.0750
Bonus [^]	0.0000	1550.2916

[^] Bonus option in this scheme has been discontinued from 15th July, 2015.

NAV: 0.0000 indicates that there is no investment under the option

Monthly Average AUM:

₹ 1,855.91 Crs.

AUM as on 30th September 2019:

₹ 2,084.19 Crs.

Expense Ratio as on 30th September 2019:

Regular : 0.24%

Direct : 0.13%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 30th September 2019:

YTM	: 5.67%
Average Maturity	: 57 Days
Modified Duration	: 57 Days

Load Structure:

Entry Load : Not Applicable

Exit Load (for Lumpsum & SIP) : Nil

Dividend History

(Face Value: ₹ 1000/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
IDBI Liquid Fund - Monthly Dividend (Regular Plan)				
25th September, 2019	3.1085	2.8785	1,007.8035	1,003.6394
26th August, 2019	3.8245	3.5415	1,008.8018	1,003.6394
25th July, 2019	4.1743	3.8654	1,009.2569	1,003.6394
IDBI Liquid Fund - Monthly Dividend (Direct Plan)				
25th September, 2019	3.1707	2.9361	1006.3275	1002.0799
26th August, 2019	3.8898	3.6020	1007.3300	1002.0799
25th July, 2019	4.2333	3.9201	1,007.7765	1,002.0799

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

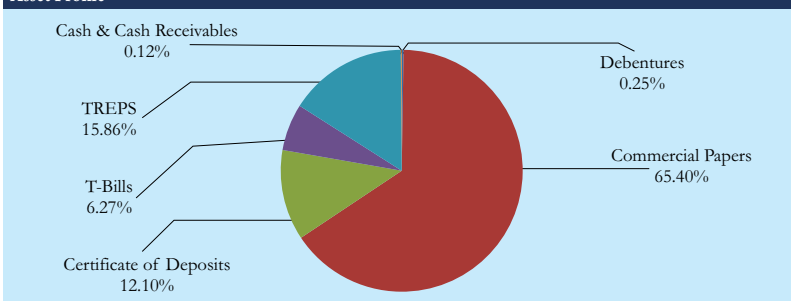
** NAV of the record date.

Portfolio as on 30/09/2019

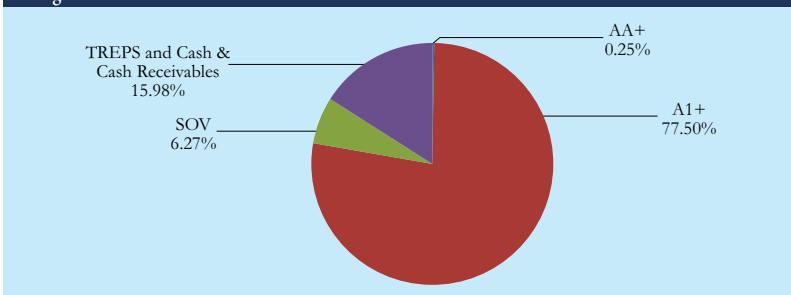
Issuer Name	Rating	% To Net Assets*	Issuer Name	Rating	% To Net Assets*
DEBENTURES		0.25	REC Ltd.	CRISIL A1+	4.83
Cholamandalam Investment & Finance Co. Ltd.	[ICRA]AA+	0.25	KEC International Ltd.	IND A1+	4.82
COMMERCIAL PAPERS		65.40	SRF Ltd.	CRISIL A1+	2.44
Reliance Industries Ltd.	CRISIL A1+	7.26	The Ramco Cements Ltd.	[ICRA]A1+	2.44
Bajaj Finance Ltd.	CRISIL A1+	7.25	CERTIFICATE OF DEPOSITS		12.10
Chennai Petroleum Corpn. Ltd.	CRISIL A1+	6.07	Axis Bank Ltd.	CRISIL A1+	6.05
Housing Development Finance Corpn. Ltd.	CRISIL A1+	6.06	IDFC First Bank Ltd.	[ICRA]A1+	3.63
National Fertilizers Ltd.	[ICRA]A1+	4.87	IndusInd Bank Ltd.	CRISIL A1+	2.42
SBI Cards & Payment Services Ltd.	CRISIL A1+	4.85	T-BILLS		6.27
Indian Oil Corpn. Ltd.	CRISIL A1+	4.84	91DTB 19	SOV	6.27
TATA Capital Financial Services Ltd.	CRISIL A1+	4.84	TREPS		15.86
Rashtriya Chemicals and Fertilizers Ltd.	[ICRA]A1+	4.83	Cash & Cash Receivables		0.12
			TOTAL		100.00

* Rounded off to the nearest two digits after the decimal point.

Asset Profile



Rating Profile

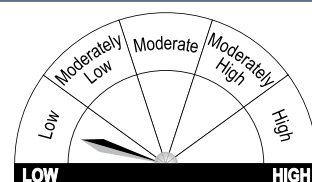


Product Label

This product is suitable for investors who are seeking*:

- High level of liquidity along with regular income for short term
- Investments in Debt / Money Market Instruments with maturity / residual maturity up to 91 days

Riskometer



Investors understand that their principal will be at Low risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Ultra Short Term Fund (IUSTF)

(An open ended ultra short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months to 6 months.)

Scheme Features

Investment objective:

The objective of the Scheme will be to provide investors with regular income for their investment by investing in debt and money market instruments with relatively lower interest rate risk, such that the Macaulay duration of the portfolio is maintained between 3 months to 6 months. However, there can be no assurance that the investment objective of the Scheme will be realized.

Fund Manager:	Total Experience: Over 17 Years
Mr. Bhupesh Kalyani	(Managing the Scheme since 1st February, 2017)

Inception Date:

3rd September, 2010

Benchmark:

CRISIL Liquid Fund Index

NAV as on 30th September 2019 (₹ per unit):

	Regular	Direct
Growth	2010.5424	2091.4330
Daily Dividend	1017.0054	1031.1905
Weekly Dividend	1070.4776	1072.5333
Monthly Dividend	1108.4867	1439.2303
Bonus [^]	2010.6866	2090.4057

[^]Bonus option in this scheme has been discontinued from 15th July, 2015.

Monthly Average AUM:

₹ 210.62 Crs.

AUM as on 30th September 2019:

₹ 176.45 Crs.

Expense Ratio as on 30th September 2019:

Regular : 0.77%
Direct : 0.26%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 30th September 2019:

YTM : 7.12%
Average Maturity : 218 Days
Modified Duration : 170 Days

Load Structure:

Entry Load : Not Applicable
Exit Load (for Lumpsum & SIP) : Nil

Dividend History (Face Value: ₹ 1000/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
IDBI Ultra Short Term Fund - Monthly Dividend (Regular Plan)				
26th April, 2019	4.4367	4.1084	1,113.0541	1,107.0905
26th March, 2019	4.2658	3.9502	1,111.9755	1,106.2104
26th February, 2019	2.4482	2.2670	1,107.8508	1,104.5729

IDBI Ultra Short Term Fund - Monthly Dividend (Direct Plan)

26th April, 2019	6.1642	5.7081	1,445.6008	1,437.3172
26th March, 2019	5.9218	5.4836	1,444.0843	1,436.0924
26th February, 2019	3.5234	3.2627	1,438.5182	1,433.8080

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

** NAV of the record date.

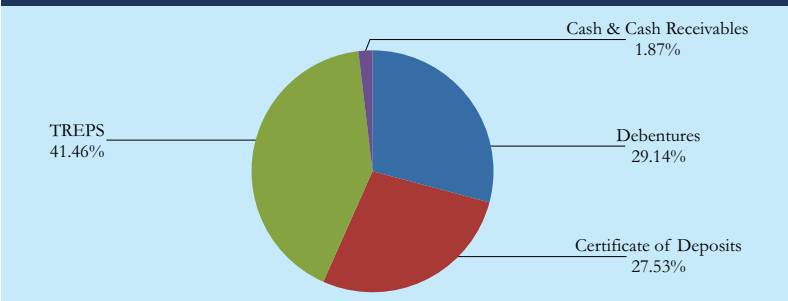
please refer to the Scheme Information Document (SID) on which the concept of Macaulay's duration has been explained.

Portfolio as on 30/09/2019

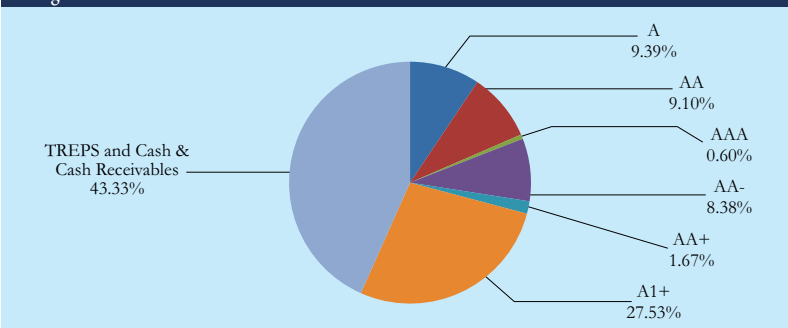
Issuer Name	Rating	% To Net Assets*	Issuer Name	Rating	% To Net Assets*
DEBENTURES		29.14	CERTIFICATE OF DEPOSITS		27.53
Punjab National Bank	IND A	9.39	HDFC Bank Ltd.	IND A1+	13.77
JK Cement Ltd.	BWR AA	8.82	National Bank for Agriculture and Rural Development	CRISIL A1+	13.76
ECL Finance Ltd.	[ICRA]AA-	8.38	TREPS		41.46
Axis Bank Ltd.	CRISIL AA+	1.67	Cash & Cash Receivables		1.87
Housing and Urban Development Corp. Ltd.	[ICRA]AAA	0.60	TOTAL		100.00
Vedanta Ltd.	CRISIL AA	0.28			

* Rounded off to the nearest two digits after the decimal point.

Asset Profile



Rating Profile

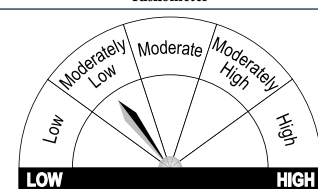


Product Label

This product is suitable for investors who are seeking*:

- Regular income for short term
- Investments in Debt/Money market instruments with relatively lower interest rate risk, such that the Macaulay duration of the portfolio is maintained between 3 months to 6 months

Riskometer



Investors understand that their principal will be at Moderately Low risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Short Term Bond Fund (ISTBF)

(An open-ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year to 3 years. #)

Scheme Features

Investment objective:

The investment objective of the Scheme is to provide investors with regular income by investing in debt and money market instruments, such that the Macaulay duration of the portfolio is maintained between 1 year to 3 years. However, there can be no assurance that the investment objective of the Scheme will be realized.

Fund Manager:

Mr. Bhupesh Kalyani

Total Experience: Over 17 Years

(Managing the Scheme since 1st February, 2017)

Inception Date:

23rd March, 2011

Benchmark:

CRISIL Short Term Bond Fund Index

NAV as on 30th September 2019 (₹ per unit):

	Regular	Direct
Growth	18.2867	19.4031
Weekly Dividend	11.2568	12.2434
Monthly Dividend	11.8024	14.9502

Monthly Average AUM:

₹ 44.45 Crs.

AUM as on 30th September 2019:

₹ 39.23 Crs.

Expense Ratio as on 30th September 2019:

Regular : 1.44%

Direct : 0.94%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 30th September 2019:

YTM : 8.06%

Average Maturity : 4.50 Years

Modified Duration : 3.24 Years

Load Structure:

Entry Load : Not Applicable

Exit Load (for Lumpsum & SIP) : Nil

Dividend History (Face Value: ₹ 10/- Per Unit)				
Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
IDBI Short Term Bond Fund - Monthly Dividend (Regular Plan)				
28th May, 2019	0.0425	0.0393	12.1023	12.0525
26th April, 2019	0.0263	0.0244	12.0588	12.0286
26th March, 2019	0.0801	0.0742	12.1305	12.0182
IDBI Short Term Bond Fund - Monthly Dividend (Direct Plan)				
28th May, 2019	0.0575	0.0533	15.3088	15.2407
26th April, 2019	0.0381	0.0353	15.2538	15.2090
26th March, 2019	0.1084	0.1004	15.3464	15.1950

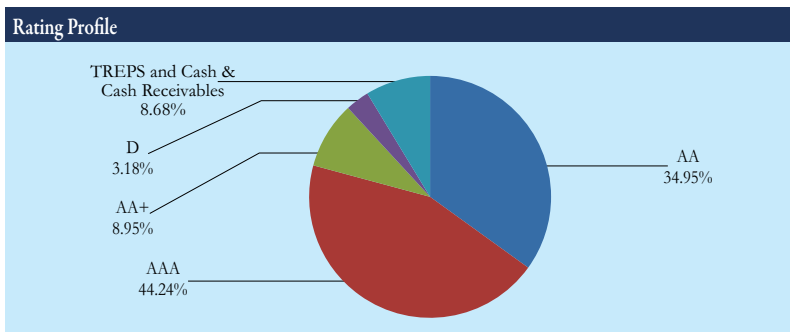
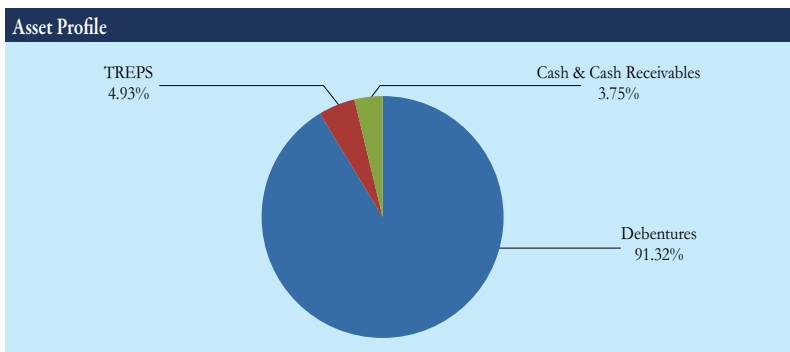
Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

** NAV of the record date.

please refer to the Scheme Information Document (SID) on which the concept of Macaulay's duration has been explained.

Portfolio as on 30/09/2019		
Issuer Name	Rating	% To Net Assets*
DEBENTURES		
Bank of Baroda	CARE AA	25.19
Reliance Jio Infocomm Ltd.	CRISIL AAA	14.13
Housing and Urban Development Corp. Ltd.	[ICRA]AAA	10.74
Reliance Industries Ltd.	CRISIL AAA	10.59
ICICI Bank Ltd.	[ICRA]AA+	8.95
NTPC Ltd.	CRISIL AAA	8.78
JK Cement Ltd.	BWR AA	4.61
Dewan Housing Finance Corp. Ltd.	CARE D	3.18
Hindalco Industries Ltd.	CRISIL AA	2.64
Vedanta Ltd.	CRISIL AA	2.51
TREPS		
Cash & Cash Receivables		4.93
TOTAL		100.00

* Rounded off to the nearest two digits after the decimal point.



Product Label	
This product is suitable for investors who are seeking*:	Riskometer
<ul style="list-style-type: none"> Regular income for short term Investments in Debt/Money market instruments such that the Macaulay duration of the portfolio is maintained between 1 year to 3 years 	<p>Investors understand that their principal will be at Moderately Low risk</p>

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Credit Risk Fund (ICRF)

(An open-ended debt scheme predominantly investing in AA and below rated corporate bonds)

Scheme Features

Investment objective:

The investment objective of the Scheme is to generate regular income and opportunities for capital appreciation by investing predominantly in AA and below rated corporate bonds across maturity spectrum. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved.

Fund Manager:

Mr. Bhupesh Kalyani

Total Experience: Over 17 Years

(Managing the Scheme since 1st February, 2017)

Inception Date:

3rd March, 2014

Benchmark:

CRISIL Short Term Bond Fund Index

NAV as on 30th September 2019 (₹ per unit):

	Regular	Direct
Growth	13.9017	14.6263
Quarterly Dividend	9.8367	9.9761
Annual Dividend	10.3938	11.1939

Monthly Average AUM:

₹ 70.09 Crs.

AUM as on 30th September 2019:

₹ 69.80 Crs.

Expense Ratio as on 30th September 2019:

Regular : 1.49%

Direct : 0.78%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 30th September 2019:

YTM : 9.86%

Average Maturity : 2.40 Years

Modified Duration : 1.89 Years

Load Structure:

Entry Load : Not Applicable

Exit Load : for Lumpsum -

0.75% for exit (Redemption/Switch-out) on or before 12 months from the date of allotment. Nil after 12 months.

for SIP -

0.75% for exit (Redemption/Switch-out) on or before 12 months from the date of allotment of each installment. Nil after 12 months.

Dividend History (Face Value: ₹ 10/- Per Unit)

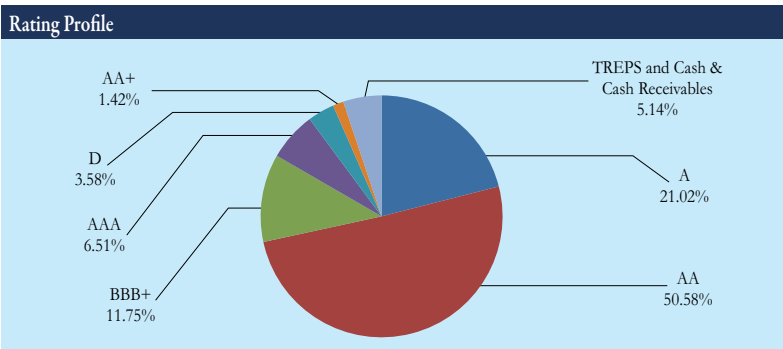
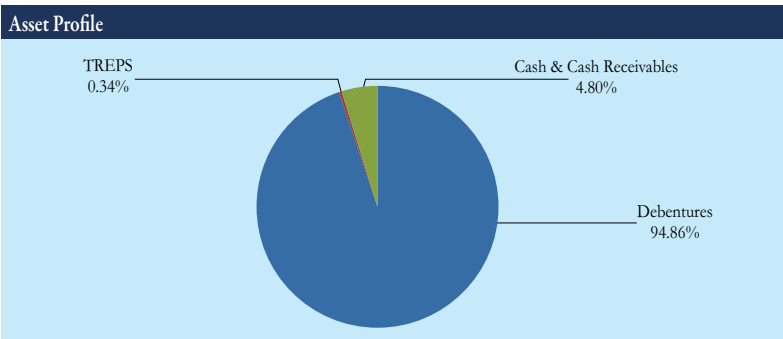
Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
IDBI Credit Risk Fund - Quarterly Dividend (Regular Plan)				
20th February, 2019	0.1785	0.1653	10.3989	10.1536
05th November, 2018	0.1033	0.0957	10.3073	10.1642
21st May, 2018	0.3899	0.3611	10.6505	10.1134
IDBI Credit Risk Fund - Quarterly Dividend (Direct Plan)				
20th February, 2019	0.1923	0.1781	10.5164	10.2522
05th November, 2018	0.1299	0.1203	10.4359	10.25600
21st May, 2018	0.4985	0.4616	10.8854	10.19800
IDBI Credit Risk Fund - Annual Dividend (Regular Plan)				
21st May, 2018	0.5795	0.5366	11.0867	10.2865
20th April, 2017	1.0921	0.0000	12.0655	10.5502
27th March, 2015	0.6304	0.0000	11.0963	10.2355
IDBI Credit Risk Fund - Annual Dividend (Direct Plan)				
21st May, 2018	2.2136	2.0498	14.0270	10.9598

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

** NAV of the record date.

Portfolio as on 30/09/2019		
Issuer Name	Rating	% To Net Assets*
DEBENTURES		94.86
Punjab National Bank	IND A	21.02
Vedanta Ltd.	CRISIL AA	15.53
TATA Power Co. Ltd.	IND AA	13.81
Yes Bank Ltd.	[ICRA]BBB+	11.75
Hindalco Industries Ltd.	CRISIL AA	11.12
JK Cement Ltd.	BWR AA	10.12
Reliance Jio Infocomm Ltd.	CRISIL AAA	6.51
Dewan Housing Finance Corp. Ltd.	CARE D	3.58
Axis Bank Ltd.	CRISIL AA+	1.42
TREPS		0.34
Cash & Cash Receivables		4.80
TOTAL		100.00

* Rounded off to the nearest two digits after the decimal point.



Product Label

This product is suitable for investors who are seeking*:	Riskometer
<ul style="list-style-type: none"> Regular income & capital appreciation through active management for at least medium term horizon Investments predominantly in AA and below rated corporate bonds across maturity spectrum 	<p>LOW HIGH</p> <p>Investors understand that their principal will be at Moderate risk</p>

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Dynamic Bond Fund (IDBF)

(An open-ended dynamic debt scheme investing across duration)

Scheme Features

Investment objective:

The objective of the scheme is to generate regular income while maintaining liquidity through active management of a portfolio comprising of debt and money market instruments.

Fund Manager:	Total Experience: Over 27 Years
Mr. Raju Sharma	(Managing the Scheme since 3rd May, 2017)

Inception Date:

21st February 2012

Benchmark:

CRISIL Composite Bond Fund Index

NAV as on 30th September 2019 (₹ per unit):

	Regular	Direct
Growth	15.2848	16.1550
Quarterly Dividend	10.6848	00.0000
Annual Dividend	11.1958	13.1596

NAV: 00.0000 indicates that there is no investment under the option

Monthly Average AUM:

₹ 26.48 Crs.

AUM as on 30th September 2019:

₹ 24.37 Crs.

Expense Ratio as on 30th September 2019:

Regular : 1.63%

Direct : 0.83%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 30th September 2019:

YTM	: 8.28%
Average Maturity	: 5.44 Years
Modified Duration	: 3.83 Years

Load Structure:

Entry Load : Not Applicable

Exit Load : **for Lumpsum** -
0.50% for exit (Redemption/Switch-out/Transfer/SWP) within 30 days from the date of allotment.

For SIP -
0.50% for exit (Redemption/Switch-out/Transfer/SWP) within 30 days from the date of allotment.

Dividend History (Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
IDBI Dynamic Bond Fund - Quarterly Dividend (Regular Plan)				
20th February, 2019	0.1840	0.1704	10.7074	10.4502
05th November, 2018	0.1124	0.1041	10.5503	10.4013
27th July, 2017	0.1961	0.1817	10.7876	10.5012
IDBI Dynamic Bond Fund - Quarterly Dividend (Direct Plan)				
20th February, 2019	0.2584	0.2393	13.5059	13.1455
05th November, 2018	0.1943	0.1799	13.3302	13.0697
29th September, 2014	0.3507	0.3358	10.7090	10.2445
IDBI Dynamic Bond Fund - Annual Dividend (Regular Plan)				
20th April, 2017	0.8926	0.8270	11.6510	10.3999
27th March, 2015	0.7992	0.7412	11.3590	10.2782
17th April, 2014	0.1403	0.1343	10.3119	10.1496
IDBI Dynamic Bond Fund - Annual Dividend (Direct Plan)				
27th March, 2015	0.8203	0.7607	11.4143	10.3051
17th April, 2014	0.1636	0.1567	10.3474	10.1555

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

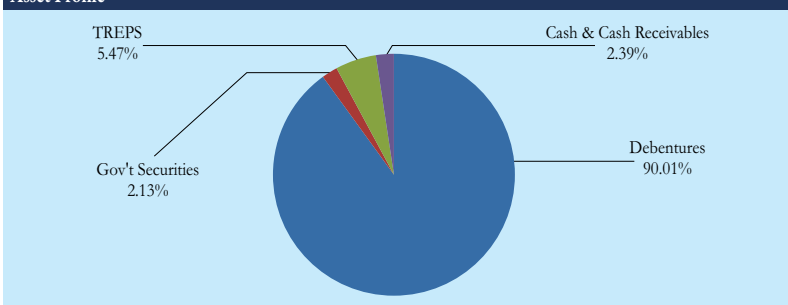
** NAV of the record date.

Portfolio as on 30/09/2019

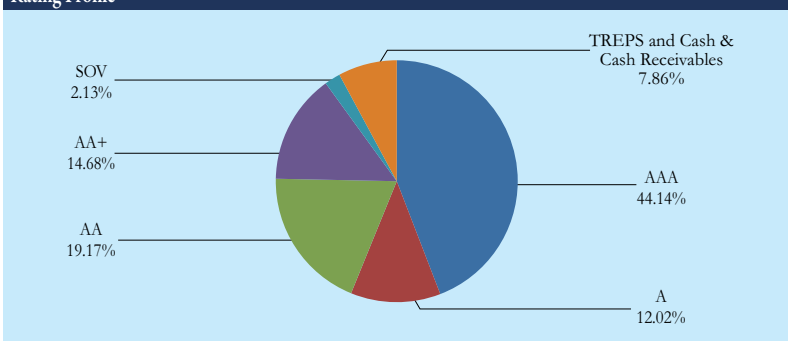
Issuer Name	Rating	% To Net Assets*
DEBENTURES		
Housing and Urban Development Corp. Ltd.	[ICRA]AAA	15.12
Reliance Industries Ltd.	CRISIL AAA	14.90
NTPC Ltd.	CRISIL AAA	14.12
Punjab National Bank	IND A	12.02
Vedanta Ltd.	CRISIL AA	10.09
Bank of Baroda	CRISIL AA+	7.29
Hindalco Industries Ltd.	CRISIL AA	6.36
ICICI Bank Ltd.	[ICRA]AA+	6.17
JK Cement Ltd.	BWR AA	2.72
Axis Bank Ltd.	CRISIL AA+	1.22
GOVERNMENT SECURITIES		
CGL 2029	SOV	2.13
TREPS		
Cash & Cash Receivables		5.47
TOTAL		100.00

* Rounded off to the nearest two digits after the decimal point.

Asset Profile



Rating Profile

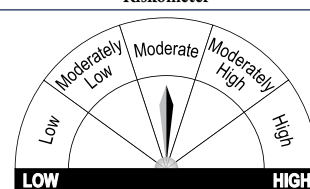


Product Label

This product is suitable for investors who are seeking*:

- Generate income along with attendant liquidity through active management of portfolio with at least medium term horizon
- Investments in Debt (including Government Securities) / Money Market Instruments

Riskometer



Investors understand that their principal will be at Moderate risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Gilt Fund (IGF)

(An open-ended debt scheme investing in government securities across maturity)

Scheme Features

Investment objective:

The investment objective of the scheme would be to provide regular income along with opportunities for capital appreciation through investments in a diversified basket of central government dated securities, state government securities and treasury bills. However, there can be no assurance that the investment objective of the scheme will be realized / achieved.

Fund Manager:	Total Experience: Over 27 Years
Mr. Raju Sharma	(Managing the Scheme since 3rd May, 2017)

Inception Date:

21st December, 2012

Benchmark:

CRISIL Dynamic Gilt Index

NAV as on 30th September 2019 (₹ per unit):

	Regular	Direct
Growth	15.7074	16.3935
Quarterly Dividend	10.8721	12.1051
Annual Dividend	11.6304	12.3723

Monthly Average AUM:

₹ 30.70 Crs.

AUM as on 30th September 2019:

₹ 27.21 Crs.

Expense Ratio as on 30th September 2019:

Regular : 1.50%
Direct : 0.78%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 30th September 2019:

YTM : 6.56%
Average Maturity : 8.33 Years
Modified Duration : 6.04 Years

Load Structure:

Entry Load : Not Applicable

Exit Load : for Lumpsum -
0.50% for exit (Redemption/Switch-out/Transfer/SWP) within 30 days from the date of allotment.

For SIP -
0.50% for exit (Redemption/Switch-out/Transfer/SWP) within 30 days from the date of allotment of each installment.

Dividend History (Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
IDBI Gilt Fund - Quarterly Dividend (Regular Plan)				
20th February, 2019	0.1936	0.1793	10.5697	10.2965
27th July, 2017	0.2353	0.2180	10.6557	10.3103
20th April, 2017	0.7883	0.7303	11.5717	10.4070
IDBI Gilt Fund - Quarterly Dividend (Direct Plan)				
20th February, 2019	0.2253	0.2086	11.7303	11.4129
27th July, 2017	0.3575	0.0000	11.7938	11.2775
20th April, 2017	0.5462	0.0000	12.2578	11.4817
IDBI Gilt Fund - Annual Dividend (Regular Plan)				
20th April, 2017	1.0847	0.0000	12.0341	10.5184
27th March, 2015	0.9936	0.9215	11.8111	10.4722
17th April, 2014	0.3585	0.3433	10.6705	10.2259
IDBI Gilt Fund - Annual Dividend (Direct Plan)				
20th April, 2017	0.9847	0.0000	12.2581	10.8809
27th March, 2015	0.9768	0.0000	11.8291	10.5137
17th April, 2014	0.3896	0.3732	10.7019	10.2176

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

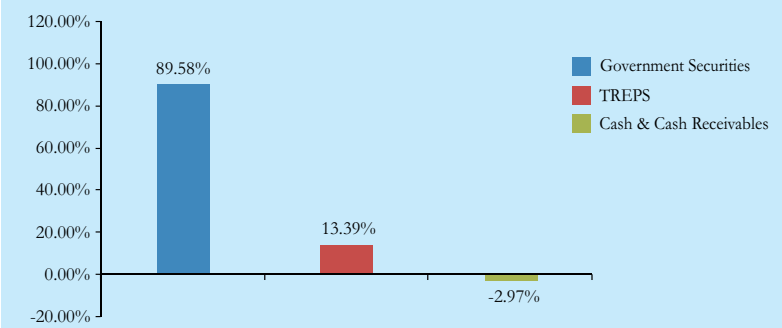
** NAV of the record date.

Portfolio as on 30/09/2019

Issuer Name	Rating	% to Net Assets*
GOVERNMENT SECURITIES		89.58
CGL 2029	SOV	89.58
TREPS		13.39
Cash & Cash Receivables		-2.97
TOTAL		100.00

* Rounded off to the nearest two digits after the decimal point.

Asset Profile

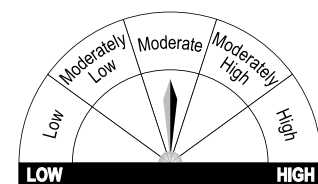


Product Label

This product is suitable for investors who are seeking*:

- Long term regular income along with capital appreciation with at least medium term horizon
- Investments in dated Central & State Government Securities / T-Bills / Money Market Instrument

Riskometer



Investors understand that their principal will be at Moderate risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

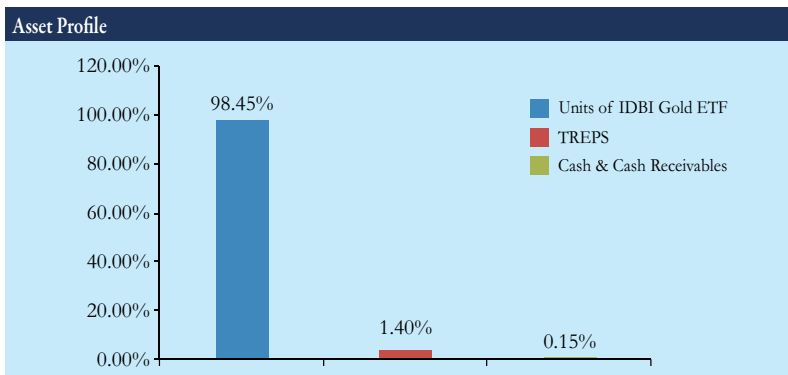
IDBI Gold Fund (IGFOF)

(An open-ended fund of fund scheme investing in IDBI Gold Exchange Traded Fund [IDBI Gold ETF])

Scheme Features		
Investment objective: The investment objective of the Scheme will be to generate returns that correspond closely to the returns generated by IDBI Gold Exchange Traded Fund.		
Fund Manager: Mr. Firdaus Marazban Ragina	Total Experience: Over 20 Years (Managing the Scheme since 20th June 2019)	
Inception Date: 14th August, 2012		
Benchmark: Domestic price of Gold		
NAV as on 30th September 2019 (₹ per unit):		
	Regular	Direct
Growth	10.7766	11.0962
Monthly Average AUM: ₹ 33.90 Crs.		
AUM as on 30th September 2019: ₹ 33.14 Crs.		
Expense Ratio as on 30th September 2019: Regular : 0.65% Direct : 0.15% Expense ratio is inclusive of GST on management fees.		
Load Structure: Entry Load : Not Applicable Exit Load : for Lumpsum - 1% for exit (Redemption/Switch-out/Transfer/SWP) within 12 months from the date of allotment. for SIP - 1% for exit (Redemption/Switch-out/Transfer/SWP) within 12 months from the date of allotment of each installment.		

Portfolio as on 30/09/2019	
Issuer Name	% To Net Assets*
Units of IDBI Gold Exchange Traded Fund	98.45
TREPS	1.40
Cash & Cash Receivables	0.15
TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.



Product Label	
This product is suitable for investors who are seeking*:	Riskometer
<ul style="list-style-type: none"> To replicate returns of IDBI Gold ETF with atleast medium term horizon Investments in units of IDBI Gold ETF / Money Market Instruments / IDBI Liquid Fund Scheme 	<p>Investors understand that their principal will be at Moderately High risk</p>
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	

AUM REPORT FOR THE QUARTER ENDED 30/09/2019

Rs. in Lakhs

Asset Class-wise disclosure of AUM & AAUM

Category of the Scheme	AUM as on the last day of the Quarter	Average AUM for the Quarter
Liquid Fund/Money Market Fund/ Floater Fund	173,795.13	207,485.22
Gilt Fund/ Glit Fund with 10 year constant duration	2,720.55	2,811.90
Remaining Income/ Debt Oriented Schemes	30,984.47	40,343.44
Growth/ Equity Oriented Schemes (Other than ELSS)	167,445.21	164,267.19
ELSS Funds	58,837.80	55,161.83
Hybrid Schemes	31,085.49	31,547.45
Solution Oriented Schemes	0.00	0.00
Index Funds	27,285.14	26,453.58
GOLD ETF	66,72.67	6,709.57
Other ETF	0.00	0.00
Fund of Fund investing overseas	0.00	0.00
Total	498,826.45	534,780.18

IDBI Gold Exchange Traded Fund (IDBIGOLD)

(An open-ended scheme replicating/ tracking the performance of gold in domestic prices)

Scheme Features

Investment objective:

To invest in physical gold and gold related instruments with the objective to replicate the performance of gold in domestic prices. The ETF will adopt a passive investment strategy and will seek to achieve the investment objective by minimizing the tracking error between the Fund and the underlying asset.

Fund Manager:	Total Experience: Over 20 Years
Mr. Firdaus Marazban Ragina	(Managing the Scheme since 20th June 2019)

Inception Date:

9th November, 2011

Benchmark:

Domestic price of Physical Gold

NAV as on 30th September 2019 (₹ per unit):

NAV	3,587.9178
Physical Gold Price*	3,825.1922
Cash Component	-237.2744

* Source: Bank of Nova Scotia (Custodian for IDBI Gold ETF)

Monthly Average AUM:

₹ 68.57 Crs.

AUM as on 30th September 2019:

₹ 66.73 Crs.

Expense Ratio as on 30th September 2019:

Regular : 0.35%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 30th September 2019:

Tracking Error : 0.2923%

Annualised tracking error for last 12 month's period.

Load Structure:

Entry Load : Not Applicable

Exit Load (for Lumpsum & SIP) : Nil

Listing:

The Scheme is listed on National Stock Exchange of India Ltd. (NSE) and Bombay Stock Exchange Ltd. (BSE).

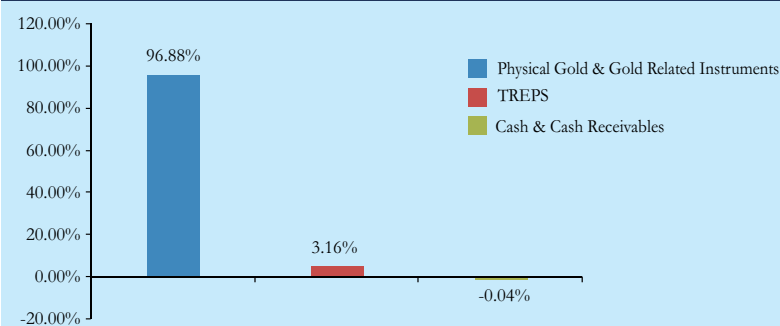
Portfolio as on 30/09/2019

Issuer Name	% To Net Assets*
Physical Gold & Gold Related Instruments*	96.88
TREPS	3.16
Cash & Cash Receivables	(0.04)
TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.

Comprises of 30 Kgs deposited in the Gold Monetisation Scheme of Bank of Nova Scotia.

Asset Profile

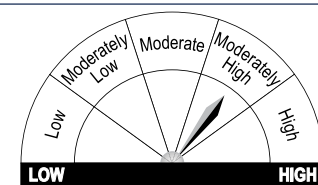


Product Label

This product is suitable for investors who are seeking*:

- To replicate the performance of gold in domestic prices with at least medium term horizon
- Investments in physical gold and gold related instruments / debt & money market instruments

Riskometer



Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

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Contact us

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(Investment Manager to IDBI Mutual Fund)

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Lucknow	: IDBI Mutual Fund, Ground Floor, Saran Chambers-II, 05 Park Road, Opp. Civil Hospital, Hazratganj, Lucknow - 226 001.
Mumbai	: IDBI Mutual Fund, 4th Floor, IDBI Tower, WTC Complex, Cuffe Parade, Colaba, Mumbai - 400005. Tel.: 022-66442800.
Pune	: IDBI Mutual Fund, Office No. 91, 5th Floor, Shreenath Plaza, C Wing, F. C. Road, Shivajinagar, Pune - 411 005.

SCHEME PERFORMANCE - REGULAR PLANS (As of last business day of the month - September 2019)

Schemes managed by Fund Manager (FM) - Ms. Uma Venkatraman
Total Experience: Over 16 Years

IDBI Equity Advantage Fund (IEAF) Inception date: 10th September, 2013						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
1 year	5.37	4.81	8.03	10,540	10,484	10,807
3 years	7.02	10.22	12.92	12,256	13,388	14,397
5 years	9.92	9.47	9.16	16,048	15,723	15,505
Since Inception	18.05	14.21	13.00	27,330	22,366	20,970

FM managing this Scheme since 1st July 2018.
S&P BSE 200-TRI, ## S&P BSE Sensex-TRI.

IDBI India Top 100 Equity Fund (IIT100EF) Inception date: 15th May 2012						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	11.09	5.68	6.31	11,116	10,571	10,634
Last 3 years	5.91	10.98	11.49	11,880	13,668	13,858
Last 5 years	7.81	9.40	8.93	14,570	15,674	15,344
Since Inception	13.04	14.14	13.58	24,710	26,545	25,591

FM managing this Scheme since 5th September 2017.
Nifty 100-TRI, ## Nifty 50 Index-TRI.

IDBI Diversified Equity Fund (IDEF) Inception date: 28th March, 2014						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	5.84	3.79	8.03	10,587	10,382	10,807
Last 3 years	5.96	9.51	12.92	11,897	13,131	14,397
Last 5 years	8.46	9.15	9.16	15,010	15,494	15,505
Since Inception	14.85	12.67	12.03	21,450	19,299	18,705

FM managing this Scheme since 20th June 2019.
S&P BSE 500-TRI, ## S&P BSE Sensex-TRI.

IDBI Midcap Fund (IMF) Inception date: 25th January, 2017						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-3.69	-5.61	6.31	9,629	9,436	10,634
Since Inception	0.41	2.43	12.93	10,110	10,665	13,851

FM managing this Scheme since 20th June 2019.
The Regular Plan of this scheme is in existence for a period less than 3 years.
Nifty Midcap 100-TRI, ## Nifty 50-TRI.

IDBI Small Cap Fund (ISF) Inception date: 21st June, 2017						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-3.31	-7.84	6.31	9,667	9,212	10,634
Since Inception	-4.48	-10.23	9.50	9,010	7,822	12,295

FM managing this Scheme since 5th September 2017.
The Regular Plan of this scheme is in existence for a period less than 3 years.
Nifty Smallcap 250-TRI, ## Nifty 50-TRI

IDBI Focused 30 Equity Fund (IF30EF) Inception date: 17th November, 2017						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	0.82	5.68	6.31	10,082	10,571	10,634
Since Inception	-0.91	5.87	7.49	9,830	11,125	11,444

FM managing this Scheme since 20th June 2019.
The Regular Plan of this scheme is in existence for a period less than 3 years.
Nifty 100-TRI, ## Nifty 50-TRI

IDBI Banking & Financial Services Fund (IB&FSF) Inception date: 4th June, 2018						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	9.82	23.66	6.31	10,987	12,380	10,634
Since Inception	3.46	15.29	7.51	10,460	12,072	11,005

FM managing this Scheme since inception
The Regular Plan of this scheme is in existence for a period less than 3 years.
NIFTY Financial Services-TRI, ## Nifty 50-TRI

IDBI Long Term Value Fund (ILTVF) Inception date: 20th August, 2018						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	1.29	3.79	8.03	10,130	10,382	10,807
Since Inception	1.35	-3.42	2.12	10,150	9,620	10,236

FM managing this Scheme since inception
The Regular Plan of this scheme is in existence for a period less than 3 years.
S&P BSE 500-TRI, ## S&P BSE Sensex-TRI

Schemes managed by Fund Manager (FM) - Mr. Firdaus Marazban Ragina
Total Experience: Over 20 Years

IDBI Nifty Index Fund (INIF) Inception date: 25th June, 2010						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#		Scheme (₹)	Benchmark# (₹)	
Last 1 year	5.22	6.31		10,525		10,634
Last 3 years	9.58	11.49		13,157		13,858
Last 5 years	7.05	8.93		14,061		15,344
Since Inception	8.44	10.11		21,197		24,428

FM managing this Scheme since 9th October 2018. # Nifty 50-TRI.

IDBI Nifty Junior Index Fund (INJIF) Inception date: 20th September, 2010						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	1.06	2.00	6.31	10,106	10,201	10,634
Last 3 years	5.94	7.86	11.49	11,889	12,549	13,858
Last 5 years	9.50	11.54	8.93	15,744	17,273	15,344
Since Inception	8.44	10.31	8.82	20,787	24,270	21,450

FM managing this Scheme since 9th October 2018.
Nifty Next 50-TRI, ## Nifty 50-TRI.

IDBI Gold Fund (IGFOF) Inception date: 14th August, 2012						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#		Scheme (₹)	Benchmark# (₹)	
Last 1 year	22.65	25.31		12,279		12,546
Last 3 years	4.07	6.37		11,272		12,036
Last 5 years	5.02	7.44		12,776		14,316
Since Inception	1.05	3.30		10,777		12,608

FM managing this Scheme since 20th June 2019. # Domestic Price of Physical Gold.

IDBI Gold Exchange Traded Fund (IDBIGOLD) Inception date: 9th November, 2011						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#		Scheme (₹)	Benchmark# (₹)	
Last 1 year	24.32	25.31		12,447		12,546
Last 3 years	5.87	6.37		11,866		12,036
Last 5 years	6.73	7.44		13,855		14,316
Since Inception	2.73	3.56		12,365		13,183

FM managing this Scheme since 20th June 2019. # Domestic Price of Physical Gold.

Scheme managed by Fund Managers (FM) -
Mrs. Uma Venkatraman (Equity Portion) - Total Experience: Over 16 Years &
Mr. Raju Sharma (Debt Portion) Total Experience: Over 27 Years

IDBI Hybrid Equity Fund (IHEF) Inception Date: 24th October, 2016						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	0.63	8.01	6.31	10,063	10,804	10,634
Since Inception	4.15	9.04	11.30	11,269	12,891	13,691

Mr. Uma Venkatraman (Equity Portion) managing this Scheme since 1st July, 2018 &
Mr. Raju Sharma managing this Scheme (Debt Portion) since 3rd May, 2017
The Regular Plan of this scheme is in existence for a period less than 3 years.
CRISIL Hybrid 35+65-Aggressive Index, ## Nifty 50-TRI.

IDBI Equity Savings Fund (IESF) Inception Date: 27th March, 2018						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	4.91	8.36	6.31	10,494	10,841	10,634
Since Inception	3.78	8.66	9.75	10,576	11,339	11,511

Mr. Raju Sharma Managing this Scheme (Debt Portion) since 3rd May 2017 &
Ms. Uma Venkatraman Managing this Scheme (Equity Portion) since 5th September 2017.
The Regular Plan of this scheme is in existence for a period less than 3 years.
40% of CRISIL Liquid Fund Index + 30% CRISIL Short term Bond Fund Index +
30% of Nifty 50-TRI, ## Nifty 50-TRI

SCHEME PERFORMANCE - REGULAR PLANS (As of last business day of the month - September 2019) (contd...)

Schemes managed by Fund Manager (FM) - Mr. Raju Sharma - Total Experience: Over 27 Years

IDBI Liquid Fund (ILIQF) Inception date: 9th July, 2010						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	7.19	7.37	8.66	10,719	10,737	10,866
Last 3 years	6.98	7.09	6.77	12,245	12,283	12,171
Last 5 years	7.45	7.50	7.30	14,325	14,359	14,224
1 month	0.47	0.50	0.61	N.A.	N.A.	N.A.
2 weeks	0.21	0.21	0.30	N.A.	N.A.	N.A.
1 week	0.12	0.12	0.16	N.A.	N.A.	N.A.
Since Inception	8.12	7.94	6.99	20,555	20,245	18,654

FM managing this Scheme since 3rd May 2017

CRISIL Liquid Fund Index, ## CRISIL 1 Year T-Bill Index, NA Not Applicable.

IDBI Dynamic Bond Fund (IDBF) Inception date: 21st February, 2012						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	6.64	13.63	15.67	10,668	11,365	11,571
Last 3 years	3.23	7.25	6.25	11,000	12,337	11,995
Last 5 years	5.65	9.13	8.67	13,166	15,484	15,162
Since Inception	5.73	8.68	7.41	15,285	18,842	17,236

FM managing this Scheme since 3rd May 2017

CRISIL Composite Bond Fund Index, ## CRISIL 10 Year Gilt Index.

IDBI Gilt Fund (IGF) Inception date: 21st December, 2012						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	12.01	14.26	15.67	11,208	11,429	11,571
Last 3 years	4.14	6.93	6.25	11,294	12,226	11,995
Last 5 years	6.83	9.24	8.67	13,916	15,562	15,162
Since Inception	6.89	8.49	7.46	15,707	17,370	16,288

FM managing this Scheme since 3rd May 2017

CRISIL Dynamic Gilt Index, ## CRISIL 10 Year Gilt Index.

Schemes managed by Fund Manager (FM) - Mr. Bhupesh Kalyani Total Experience: Over 17 Years

IDBI Ultra Short Term Fund (IUSTF) Inception date: 3rd September, 2010						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	7.28	7.37	8.65	10,732	10,737	10,866
Last 3 years	6.50	7.09	6.77	12,079	12,283	12,171
Last 5 years	7.13	7.50	7.30	14,114	14,359	14,224
Since Inception	8.00	7.98	7.07	20,105	20,076	18,601

FM managing this Scheme since 1st February 2017.

CRISIL Liquid Fund Index, ## CRISIL 1 Year T-Bill Index.

IDBI Short Term Bond Fund (ISTBF) Inception date: 23rd March, 2011						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	3.65	10.64	8.65	10,367	11,065	10,866
Last 3 years	4.88	7.48	6.77	11,536	12,414	12,171
Last 5 years	6.29	8.32	7.30	13,566	14,914	14,224
Since Inception	7.33	8.56	7.21	18,287	20,147	18,111

FM managing this Scheme since 1st February 2017.

CRISIL Short Term Bond Fund Index, ## CRISIL 1 Year T-Bill Index

IDBI Credit Risk Fund (ICRF) Inception date: 3rd March, 2014						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-0.38	10.64	8.65	9,962	11,065	10,866
Last 3 years	3.21	7.48	6.77	10,994	12,414	12,171
Last 5 years	5.57	8.32	7.30	13,115	14,914	14,224
Since Inception	6.08	8.55	7.43	13,902	15,808	14,918

FM managing this Scheme since 1st February 2017.

CRISIL Short Term Bond Fund Index, ## CRISIL 1 Year T-Bill Index

Scheme Benchmark; ## Additional Benchmark as per SEBI Circular dated August 22, 2011.
Past performance may or may not be sustained in the future. Returns pertain to growth option under Regular Plan. The returns are Compounded Annual Growth Returns (CAGR) for past 1 year, 3 years, 5 years & since inception period and annualised for the period below 1 year. The Regular and Direct Plan of IDBI Mutual Fund have different expense structure.

SYSTEMATIC INVESTMENT PLAN (SIP) PERFORMANCE EQUITY FUNDS - REGULAR PLANS (As of last business day of the month - September 2019)

IDBI Equity Advantage Fund (IEAF)					
Instalment amount: Frequency:	₹ 10,000/- Monthly	Investment date:	1st of every month		
		Inception date:	10th September, 2013		
		Since Inception	5 years	3 years	1 year
Total amount invested (Rs. in '000)		730.00	600.00	360.00	120.00
Market value as on 30th September, 2019 (Rs. in '000)		1024.12	724.45	395.37	127.87
Scheme Return (% XIRR)		11.01	7.48	6.19	12.43
Benchmark (S&P BSE 200 Index-TRI#) return (% XIRR)		10.49	9.09	7.17	5.01
Additional Benchmark (S&P BSE Sensex-TRI##) return (%XIRR)		11.32	10.90	11.28	8.92

IDBI India Top 100 Equity Fund (IIT100 EF)					
Instalment amount: Frequency:	₹ 10,000/- Monthly	Investment date:	1st of every month		
		Inception date:	15th May, 2012		
		Since Inception	5 years	3 years	1 year
Total amount invested (Rs. in '000)		890.00	600.00	360.00	120.00
Market value as on 30th September, 2019 (Rs. in '000)		1295.01	703.26	390.18	128.50
Scheme Return (% XIRR)		9.93	6.29	5.31	13.45
Benchmark (Nifty 100-TRI#) return (% XIRR)		11.72	9.62	8.36	6.53
Additional Benchmark (Nifty 50 Index-TRI##) return (%XIRR)		11.44	9.88	9.38	7.06

IDBI Diversified Equity Fund (IDEF)					
Instalment amount: Frequency:	₹ 10,000/- Monthly	Investment date:	1st of every month		
		Inception date:	28th March, 2014		
		Since Inception	5 years	3 years	1 year
Total amount invested (Rs. in '000)		670.00	600.00	360.00	120.00
Market value as on 30th September, 2019 (Rs. in '000)		836.30	702.08	388.02	126.44
Scheme Return (% XIRR)		7.87	6.23	4.94	10.13
Benchmark (S&P BSE 500 Index-TRI#) return (% XIRR)		9.00	8.38	5.79	3.60
Additional Benchmark (S&P BSE Sensex-TRI##) return (%XIRR)		10.88	10.90	11.28	8.92

IDBI Nifty Index Fund (INIF)					
Instalment amount: Frequency:	₹ 10,000/- Monthly	Investment date:	1st of every month		
		Inception date:	25th June, 2010		
		Since Inception	5 years	3 years	1 year
Total amount invested (Rs. in '000)		1,120.00	600.00	360.00	120.00
Market value as on 30th September, 2019 (Rs. in '000)		1751.68	734.97	404.47	123.82
Scheme Return (% XIRR)		9.30	8.06	7.72	5.97
Benchmark (Nifty 50 Index-TRI #) return (% XIRR)		11.07	9.88	9.38	7.06
Additional Benchmark (Nifty 50 Index-TRI ##) return (%XIRR)		11.07	9.88	9.38	7.06

IDBI Nifty Junior Index Fund (INJIF)					
Instalment amount: Frequency:	₹ 10,000/- Monthly	Investment date:	1st of every month		
		Inception date:	20th September, 2010		
		Since Inception	5 years	3 years	1 year
Total amount invested (Rs. in '000)		1,090.00	600.00	360.00	120.00
Market value as on 30th September, 2019 (Rs. in '000)		1830.11	697.77	365.26	121.64
Scheme Return (% XIRR)		11.06	5.98	0.95	2.56
Benchmark (Nifty Next 50 Index-TRI#) return (% XIRR)		13.15	7.89	2.55	3.61
Additional Benchmark (Nifty 50 Index-TRI##) return (%XIRR)		11.13	9.88	9.38	7.06

Scheme Benchmark

Additional Benchmark as per SEBI Circular dated August 22, 2011.

Past Performance may or may not be sustained in the future. Returns pertain to growth option under Regular Plan and the same have been computed using XIRR by excel spreadsheet function. XIRR helps in calculating return on investments based on cash flows that are uniform and regular monthly subscriptions. The Regular and Direct Plan of IDBI Mutual Fund have different expense structure.

SCHEME PERFORMANCE - DIRECT PLANS (As of last business day of the month - September 2019)

Schemes managed by Fund Manager (FM) - Ms. Uma Venkatraman Total Experience: Over 16 Years

IDBI Equity Advantage Fund (IEAF) Inception date: 10th September, 2013						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	6.92	4.81	8.03	10696	10484	10807
Last 3 years	8.75	10.22	12.92	12863	13388	14397
Last 5 years	11.33	9.47	9.16	17108	15723	15505
Since Inception	19.45	14.21	13.00	29340	22366	20970

FM managing this Scheme since 1st July, 2018
S&P BSE 200-TRI, ## S&P BSE Sensex-TRI.

IDBI India Top 100 Equity Fund (IIT100EF) Inception date: 1st January, 2013						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	12.79	5.68	6.31	11,287	10,571	10,634
Last 3 years	7.71	10.98	11.49	12,496	13,668	13,858
Last 5 years	9.17	9.40	8.93	15,508	15,674	15,344
Since Inception	12.31	12.05	11.63	21,895	21,547	21,008

FM managing this Scheme since 5th September 2017.
Nifty 100-TRI, ## Nifty 50-TRI.

IDBI Diversified Equity Fund (IDEF) Inception date: 28th March, 2014						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	7.57	3.79	8.03	10,761	10,382	10,807
Last 3 years	7.96	9.51	12.92	12,583	13,131	14,397
Last 5 years	9.97	9.15	9.16	16,089	15,494	15,505
Since Inception	16.35	12.67	12.03	23040	19,299	18,705

FM managing this Scheme since 20th June 2019.
S&P BSE 500-TRI, ## S&P BSE Sensex-TRI.

IDBI Midcap Fund (IMF) Inception date: 25th January, 2017						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-2.18	-5.61	6.31	9,781	9,436	10,634
Since Inception	2.66	2.43	12.93	10,730	10,665	13,851

FM managing this Scheme since 20th June 2019.
The Direct Plan of this scheme is in existence for a period less than 3 years.
Nifty Midcap 100-TRI, ## Nifty 50-TRI.

IDBI Small Cap Fund (ISF) Inception date: 21st June, 2017						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-1.55	-7.84	6.31	9,845	9,212	10,634
Since Inception	-2.23	-10.23	9.50	9,500	7,822	12,295

FM managing this Scheme since 5th September, 2017.
The Direct Plan of this scheme is in existence for a period less than 3 years.
#Nifty Smallcap 250-TRI, ## Nifty 50-TRI

IDBI Focused 30 Equity Fund (IF30EF) Inception date: 17th November, 2017						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	2.59	5.68	6.31	10,260	10,571	10,634
Since Inception	1.33	5.87	7.49	10,250	11,125	11,444

FM managing this Scheme since 20th June 2019.
The Regular Plan of this scheme is in existence for a period less than 3 years.
#Nifty 100-TRI, ## Nifty 50-TRI

IDBI Banking & Financial Services Fund (IB&FSF) Inception date: 4th June, 2018						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	12.22	23.66	6.31	11,229	12,380	10,634
Since Inception	5.84	15.29	7.51	10,780	12,072	11,005

FM managing this Scheme since inception
The Direct Plan of this scheme is in existence for a period less than 3 years.
#NIFTY Financial Services-TRI, ## Nifty 50-TRI

IDBI Long Term Value Fund				Inception date: 20th August, 2018		
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	3.37	3.79	8.03	10,339	10,382	10,807
Since Inception	3.41	-3.42	2.12	10,380	9,620	10,236

FM managing this Scheme since inception
The Direct Plan of this scheme is in existence for a period less than 3 years.
S&P BSE 500 -TRI, ## S&P BSE Sensex-TRI

Schemes managed by Fund Manager (FM) - Mr. Firdaus Marazban Ragina Total Experience: Over 20 Years

IDBI Nifty Index Fund (INIF) Inception date: 1st January, 2013				
Period	Returns (in %)		Value of ₹ 10,000/- invested	
	Scheme	Benchmark#	Scheme (₹)	Benchmark# (₹)
Last 1 year	6.10	6.31	10,613	10,634
Last 3 years	10.82	11.49	13,608	13,858
Last 5 years	8.17	8.93	14,809	15,344
Since Inception	10.82	11.63	20,003	21,008

FM managing this Scheme since 9th October 2018.
Nifty 50-TRI.

IDBI Nifty Junior Index Fund (INJIF) Inception date: 1st January, 2013				
Period	Returns (in %)		Value of ₹ 10,000/- invested	
	Scheme	Benchmark#	Scheme (₹)	Benchmark# (₹)
Last 1 year	1.73	2.00	10,174	10,201
Last 3 years	7.08	7.86	12,278	12,549
Last 5 years	10.61	11.54	16,564	17,273
Since Inception	12.83	13.92	22,580	24,100

FM managing this Scheme since 9th October 2018.
Nifty Next 50-TRI, ## Nifty 50-TRI.

IDBI Gold Fund (IGFOF) Inception date: 1st January, 2013				
Period	Returns (in %)		Value of ₹ 10,000/- invested	
	Scheme	Benchmark#	Scheme (₹)	Benchmark# (₹)
Last 1 year	23.29	25.31	12,343	12,546
Last 3 years	4.64	6.37	11,456	12,036
Last 5 years	5.52	7.44	13,087	14,316
Since Inception	1.56	3.26	11,099	12,414

FM managing this Scheme since 20th June 2019.
Domestic Price of Physical Gold.

Scheme managed by Fund Managers (FM) - Ms. Uma Venkatraman (Equity Portion) - Total Experience: Over 16 Years & Mr. Raju Sharma (Debt Portion) Total Experience: Over 27 Years

IDBI Hybrid Equity Fund (IHEF) Inception Date: 24th October, 2016						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	2.19	8.01	6.31	10,220	10,804	10,634
Since Inception	6.07	9.04	11.30	11,888	12,891	13,691

Mrs. Uma Venkatraman managing this Scheme (Equity Portion) since 1st July, 2018 &
Mr. Raju Sharma managing this Scheme (Debt Portion) since 3rd May, 2017
The Direct Plan of this scheme is in existence for a period less than 3 years.
CRISIL Hybrid 35+65-Aggressive Index, ## Nifty 50-TRI.

IDBI Equity Savings Fund (IESF) Inception Date: 27th March, 2018						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	6.61	8.36	6.31	10,665	10,841	10,634
Since Inception	5.67	8.66	9.75	10,869	11,339	11,511

Mr. Raju Sharma managing this Scheme (Debt Portion) since 3rd May 2017 &
Ms. Uma Venkatraman managing this Scheme (Equity Portion) since 5th September, 2017
40% of CRISIL Liquid Fund Index + 30% CRISIL Short Term Bond Fund Index +
30% of Nifty 50-TRI, ## Nifty 50 -TRI.

SCHEME PERFORMANCE - DIRECT PLANS (As of last business day of the month - September 2019) (contd...)

Schemes managed by Fund Manager (FM) -
Mr. Raju Sharma - Total Experience: Over 27 Years

IDBI Liquid Fund (LIQF)				Inception date: 1st January, 2013		
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	7.31	7.37	8.66	10,731	10,737	10,866
Last 3 years	7.10	7.09	6.77	12,286	12,283	12,171
Last 5 years	7.57	7.50	7.30	14,403	14,359	14,224
1 month	0.48	0.50	0.61	N.A.	N.A.	N.A.
2 weeks	0.21	0.21	0.30	N.A.	N.A.	N.A.
1 week	0.13	0.12	0.16	N.A.	N.A.	N.A.
Since Inception	7.98	7.93	7.20	16,789	16,740	15,978

FM managing this Scheme since 3rd May 2017

CRISIL Liquid Fund Index, ## CRISIL 1 Year T-Bill Index, NA Not Applicable.

IDBI Dynamic Bond Fund (IDBF)				Inception date: 1st January, 2013		
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	7.72	13.63	15.67	10,776	11,365	11,571
Last 3 years	4.55	7.25	6.25	11,428	12,337	11,995
Last 5 years	6.70	9.13	8.67	13,831	15,484	15,162
Since Inception	6.09	8.63	7.30	14,902	17,477	16,091

FM managing this Scheme since 3rd May 2017

CRISIL Composite Bond Fund Index, ## CRISIL 10 Year Gilt Index.

IDBI Gilt Fund (IGF)				Inception date: 1st January, 2013		
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	12.78	14.26	15.67	11,285	11,429	11,571
Last 3 years	5.12	6.93	6.25	11,617	12,226	11,995
Last 5 years	7.64	9.24	8.67	14,451	15,562	15,162
Since Inception	7.50	8.30	7.30	16,295	17,131	16,091

FM managing this Scheme since 3rd May 2017

CRISIL Dynamic Gilt Index, ## CRISIL 10 Year Gilt Index.

Schemes managed by Fund Manager (FM) - Mr. Bhupesh Kalyani
Total Experience: Over 17 Years

IDBI Ultra Short Term Fund (IUSTF)				Inception date: 1st January, 2013		
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	7.86	7.37	8.65	10,791	10,737	10,866
Last 3 years	7.28	7.09	6.77	12,346	12,283	12,171
Last 5 years	7.91	7.50	7.30	14,636	14,359	14,224
Since Inception	8.23	7.93	7.19	17,053	16,740	15,978

FM managing this Scheme since 1st February 2017.

CRISIL Liquid Fund Index, ## CRISIL 1 Year T-Bill Index.

IDBI Short Term Bond Fund (ISTBF)				Inception date: 1st January, 2013		
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	4.49	10.64	8.65	10,452	11,065	10,866
Last 3 years	5.98	7.48	6.77	11,905	12,414	12,171
Last 5 years	7.31	8.32	7.30	14,229	14,914	14,224
Since Inception	7.72	8.50	7.19	16,516	17,340	15,978

FM managing this Scheme since 1st February 2017.

CRISIL Short Term Bond Fund Index, ## CRISIL 1 Year T-Bill Index.

IDBI Credit Risk Fund (ICRF)				Inception date: 3rd March, 2014		
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	0.37	10.64	8.65	10,037	11,065	10,866
Last 3 years	4.26	7.48	6.77	11,333	12,414	12,171
Last 5 years	6.55	8.32	7.30	13,738	14,914	14,224
Since Inception	7.05	8.55	7.43	14,626	15,808	14,918

FM managing this Scheme since 1st February 2017.

CRISIL Short Term Bond Fund Index, ## CRISIL 1 Year T-Bill Index

Scheme Benchmark; ## Additional Benchmark as per SEBI Circular dated August 22, 2011.

Past performance may or may not be sustained in the future. Returns pertain to growth option under Direct Plan. The returns are Compounded Annual Growth Returns (CAGR) for past 1 year, 3 years, 5 years & since inception period and annualised for the period below 1 year. The Regular and Direct Plan of IDBI Mutual Fund have different expense structure.

SYSTEMATIC INVESTMENT PLAN (SIP) PERFORMANCE EQUITY FUNDS - DIRECT PLANS (As of last business day of the month - September 2019)

IDBI Equity Advantage Fund (IEAF)						
Instalment amount: ₹ 10,000/- Frequency: Monthly		Investment date: 1st of every month Inception date: 10th September, 2013				
		Since Inception	5 years	3 years	1 year	
Total amount invested (Rs. in '000)		730.00	600.00	360.00	120.00	
Market value as on 30th September, 2019 (Rs. in '000)		1074.73	753.96	405.61	128.84	
Scheme Return (% XIRR)		12.59	9.08	7.92	13.99	
Benchmark (S&P BSE 200 Index-TRI#) return (% XIRR)		10.49	9.09	7.17	5.01	
Additional Benchmark (S&P BSE Sensex-TRI##) return (%XIRR)		11.32	10.90	11.28	8.92	

IDBI India Top 100 Equity Fund (IIT100 EF)						
Instalment amount: ₹ 10,000/- Frequency: Monthly		Investment date: 1st of every month Inception date: 1st January, 2013				
		Since Inception	5 years	3 years	1 year	
Total amount invested (Rs. in '000)		810.00	600.00	360.00	120.00	
Market value as on 30th September, 2019 (Rs. in '000)		1168.25	732.22	400.56	129.53	
Scheme Return (% XIRR)		10.69	7.91	7.07	15.10	
Benchmark (Nifty 100-TRI#) return (% XIRR)		11.25	9.62	8.36	6.53	
Additional Benchmark (Nifty 50 Index-TRI##) return (%XIRR)		11.06	9.88	9.38	7.06	

IDBI Diversified Equity Fund (IDEF)						
Instalment amount: ₹ 10,000/- Frequency: Monthly		Investment date: 1st of every month Inception date: 28th March, 2014				
		Since Inception	5 years	3 years	1 year	
Total amount invested (Rs. in '000)		670.00	600.00	360.00	120.00	
Market value as on 30th September, 2019 (Rs. in '000)		878.22	734.17	399.51	127.52	
Scheme Return (% XIRR)		9.61	8.01	6.89	11.86	
Benchmark (S&P BSE 500 Index-TRI#) return (% XIRR)		9.00	8.38	5.79	3.60	
Additional Benchmark (S&P BSE Sensex-TRI##) return (%XIRR)		10.88	10.90	11.28	8.92	

IDBI Nifty Index Fund (INIF)						
Instalment amount: ₹ 10,000/- Frequency: Monthly		Investment date: 1st of every month Inception date: 1st January, 2013				
		Since Inception	5 years	3 years	1 year	
Total amount invested (Rs. in '000)		810.00	600.00	360.00	120.00	
Market value as on 30th September, 2019 (Rs. in '000)		1152.79	757.06	411.38	124.38	
Scheme Return (% XIRR)		10.30	9.24	8.87	6.87	
Benchmark (Nifty 50-TRI#) return (% XIRR)		11.06	9.88	9.38	7.06	
Additional Benchmark (Nifty 50 Index-TRI##) return (%XIRR)		11.06	9.88	9.38	7.06	

IDBI Nifty Junior Index Fund (INJIF)						
Instalment amount: ₹ 10,000/- Frequency: Monthly		Investment date: 1st of every month Inception date: 1st January, 2013				
		Since Inception	5 years	3 years	1 year	
Total amount invested (Rs. in '000)		810.00	600.00	360.00	120.00	
Market value as on 30th September, 2019 (Rs. in '000)		1182.13	717.98	370.60	122.09	
Scheme Return (% XIRR)		11.03	7.12	1.90	3.26	
Benchmark (Nifty Next 50 Index-TRI #) return (% XIRR)		12.06	7.89	2.55	3.61	
Additional Benchmark (Nifty 50 Index-TRI##) return (%XIRR)		11.06	9.88	9.38	7.06	

Scheme Benchmark

Additional Benchmark as per SEBI Circular dated August 22, 2011.

Past Performance may or may not be sustained in the future. Returns pertain to growth option under Direct Plan and the same have been computed using XIRR by excel spreadsheet function. XIRR helps in calculating return on investments based on cash flows that are uniform and regular monthly subscriptions. The Regular and Direct Plan of IDBI Mutual Fund have different expense structure.

A LITTLE A DAY GOES A LONG, LONG WAY!

Step-by-step investment through
Systematic Investment Plan (SIP)
can help you reach all your goals.



An Investor Education &
Awareness Initiative



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read all scheme related documents carefully.