

# IDBI FUNDS

November 2019

## Equity Market Overview

BSE Sensex 30 @ 40129 +3.78% and NSE Nifty 50 @ 11877 + 3.51 % monthly basis as on 31st Oct. 2019.

The highest gainers sectors were BSE Auto, PSU & Oil & Gas Index at 13.03%, 7.97% & 7.4% respectively. The negative performing sectors were BSE Telecom, Teck & IT at -6.7%, -2.5% & -1.7%.

The International Monetary Fund (IMF) slashed its economic growth forecast for India to 6.1% for the current fiscal from its July 2019 projection of 7%, citing weaker than expected outlook for domestic demand. IMF also lowered India's FY21 GDP growth forecast by 20 bps to 7.2%.

Moody's Investors Service lowered its 2019-20 growth forecast for India to 5.8% from 6.2% earlier, saying the economy was experiencing a pronounced slowdown partly due to long-lasting factors.

The foreign portfolio investments in the month of October 2019 substantially surged to Rs 16,069 crore on the back of increasing equity investments in the last two months, according to NSDL data.

RBI's monetary policy committee cuts repo rates under the liquidity adjustment facility (LAF) by 25 basis points to 5.15%, lowest in 9 years. Reverse repo rate under the LAF stands reduced to 4.90%, and the marginal standing facility (MSF) rate and the bank rate to 5.40%. The total repo rate cuts have been 135 basis points and 5th consecutive time in the year 2019. RBI decided to continue with an accommodative stance "as long as it is necessary" to revive growth, while ensuring inflation remains within the target.

The Federal Open Market Committee lowers its benchmark funds rate for the third straight meeting by 25 basis points to a range of 1.5% to 1.75%. The Fed indicates it may "pause rate cuts" from here to see whether these easing steps are enough to sustain the economic expansion.

India's Gold Demand for the July-September 2019 quarter (third quarter) declined 32% to 123.9 tonnes due to weak consumer sentiment and high prices as per The World Gold Council Gold Demand Trend Report.

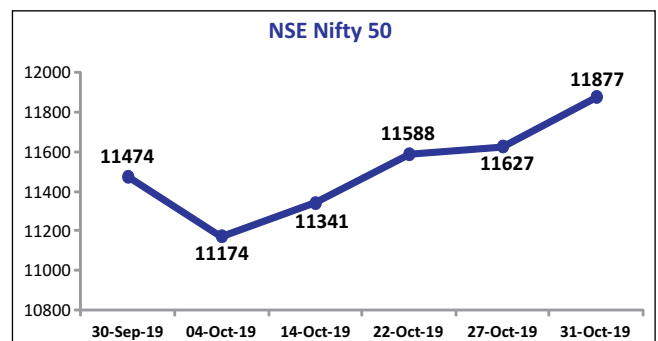
India's fiscal deficit reached nearly 93% of the budget estimate at Rs. 6.52 Lakh Crore during April- September 2019 period of the current financial year. The deficit stood at 95.3% of the 2018-19 budget estimates (BE) in the same month last year, as per the data released by the Controller General of Accounts (CGA). In absolute terms, the fiscal deficit, the gap between expenditure and revenue, stood at Rs 6,51,554 crore as on September 30, 2019.

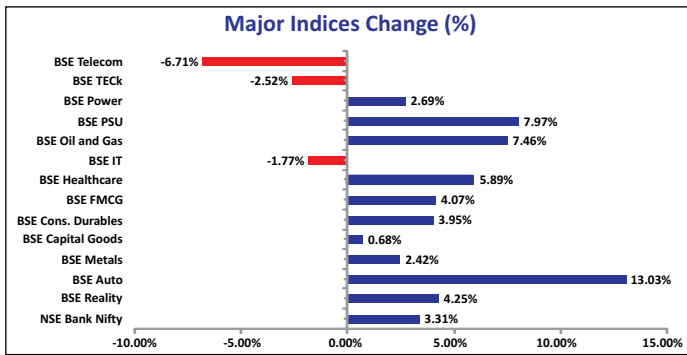
India Goods and Services Tax (GST) collections recorded at Rs. 95380 crore in October 2019 -5.29% from Rs. 100710 crore in the same month last year and increased 3.76% from Rs. 91916 core compared to last month i.e. September 2019.

IHS Markit Services India Manufacturing (PMI) fell to a two-year low of 50.6 in October 2019 from 51.4 in September 2019. Manufacturing activity in the country hit a two-year low in October 2019 as factory orders and production rose at the weakest rates.

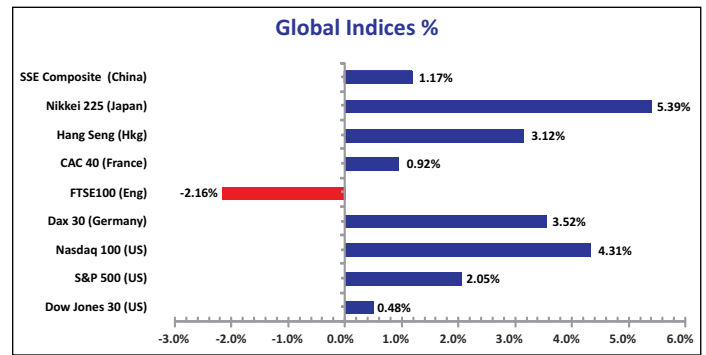
CPI-based inflation stood at 3.99% (14-Month High) in the month of Sept. 2019 Wholesale Price Index stood at 0.33% (39-month low) in Sept. 2019.

Brent crude quoted at US \$60.23/bbl, Gold quoted US\$/Oz 1496 and INR closed at Rs. 70.92 versus the US dollar as on 31st October 2019.





Source: Bloomberg



## Fixed Income Overview

### MACRO Economic Data for the month:

	As on 30/09/2019	As on 31/10/2019	Change
10 year Gsec	6.70%	6.65%	-05 bps
10 year Corp bonds	7.55%	7.40%	-15 bps
3 months Tbill	5.30%	5.02%	-28 bps
3 month CD	5.40%	5.10%	-30 bps
Brent Crude \$	60.78	60.23	-0.55
Inflation – CPI	3.28%	3.99%	71 bps
INR = USD	70.87	70.93	0.06

### The major macro events during the month:

#### Highlights of RBI policy on October 04, 2019:

- The Monetary Policy Committee (MPC) reduced the policy repo rate by 25 bps to 5.15 per cent.
- The committee also decided to continue with an accommodative stance as long as it is necessary to revive growth, while ensuring that inflation remains within the target
- CPI inflation projection is revised slightly upwards to 3.4 per cent

for Q2:2019-20, while projections are retained at 3.5-3.7 per cent for H2:2019-20 and 3.6 per cent for Q1:2020-21, with risks evenly balanced.

- GDP growth for 2019-20 is revised downwards from 6.9 per cent in the August policy to 6.1 per cent – 5.3 per cent in Q2:2019-20 and in the range of 6.6-7.2 per cent for H2:2019-20 – with risks evenly balanced; GDP growth for Q1:2020-21 is also revised downwards to 7.2 per cent

#### Inflation and IIP:

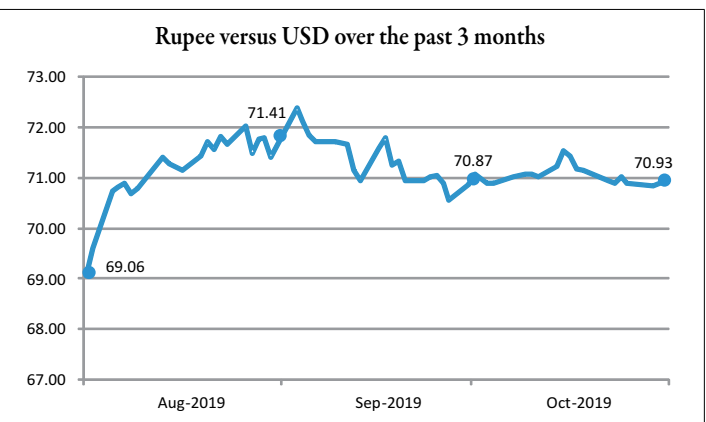
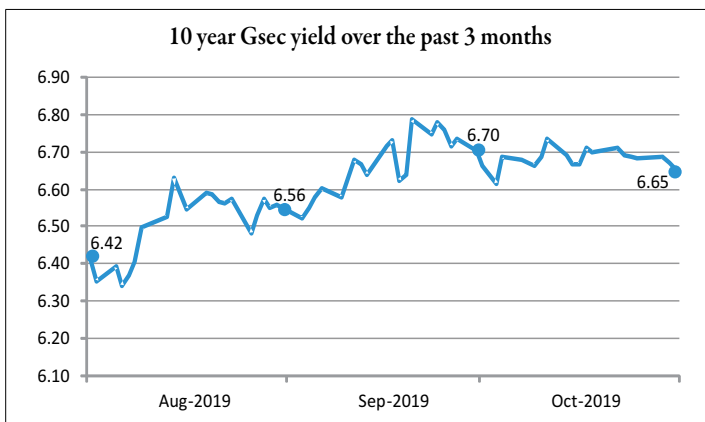
September CPI inflation jumps to 3.99% YoY (August: 3.28%) due to rise in food inflation. Core inflation moderates to 3.99% (August: 4.20%).

September WPI inflation falls to 0.33% YoY (August: 1.08%), its lowest level in more than three years due to fall in fuel and manufactured products.

August Industrial production growth was -1.1% (July: 4.6%) led by slowing momentum and adverse base effects. Manufacturing contracted -1.2%, Mining grew at meager 0.1% and Electricity production fell by -0.9%.

#### Trade Deficit:

September trade deficit narrowed to USD 10.9 bn (August 13.5 bn) as fall in imports was larger than the decline in exports. Numbers imply FY20 CAD at around 1.5% of GDP.



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Source: Internal Research

## HOW TO READ FACTSHEET?

### Fund Manager:

An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

### Application Amount for Fresh Subscription:

This is the minimum investment amount for a new investor in a mutual fund scheme.

### Minimum Additional Amount:

This is the minimum investment amount for an existing investor in a mutual fund scheme.

### Yield to Maturity:

The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

### SIP:

Systematic Investment Plan (SIP) works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposits. For instance, an investor may opt for an SIP that invest Rs. 500 every 15th of the month in an equity fund for a period of three years.

### NAV:

The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

### Benchmark:

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year G-Sec.

### Entry Load:

A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent. Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is Rs. 100 and the entry load is 1%, the investor will enter the fund at Rs. 101.

*Note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.*

### Exit Load:

Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is Rs. 100 and the exit load is 1%, the redemption price would be Rs. 99 per unit.

### Modified Duration:

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

### Standard Deviation:

Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

### Sharpe Ratio:

The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

### Beta Ratio:

Beta is a measure of an investment's volatility vis-a-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

### AUM:

AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

### Holdings:

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments / securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

### Nature of Scheme:

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

### Rating Profile:

Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

### Total Expense Ratio:

The Expenses of a mutual fund include management fees and all the fees associated with the fund's daily operations. Expense Ratio refers to the annual percentage of fund's assets that is paid out in expenses.

### Average Maturity:

The average time of maturity of all the debt securities held in a portfolio. It states the weighted average maturity of the assets in the portfolio.

### Portfolio Yield:

The income return on an investment. This refers to the interest or dividends received from a security and are usually expressed annually as a percentage based on the investment's cost, its current market value or its face value.

### Risk Free Return:

The theoretical rate of return attributed to an investment with zero risk. The risk-free rate represents the interest on an investor's money that he or she would expect from an absolutely risk-free investment over a specified period of time.

### Tracking Error:

The divergence between the price behavior of a position or portfolio and the price behavior of a benchmark.

### Portfolio Turnover Ratio:

This is a measure of the fund's trading activity, which is computed by taking the lesser of purchases or sales (excluding all securities with maturities of less than one year) and dividing by average monthly net assets.

# IDBI Equity Advantage Fund (IEAF)

(An open-ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit)

## Scheme Features

### Investment objective:

The Scheme will seek to invest predominantly in a diversified portfolio of equity and equity related instruments with the objective to provide investors with opportunities for capital appreciation and income along with the benefit of income-tax deduction (under section 80C of the Income-tax Act, 1961) on their investments. Investments in this scheme would be subject to a statutory lock-in of 3 years from the date of allotment to be eligible for income-tax benefits under Section 80C. There can be no assurance that the investment objective under the scheme will be realized.

<b>Fund Manager:</b>	<b>Total Experience:</b> Over 16 Years
Mrs. Uma Venkatraman	(Managing the Scheme since 1st July 2018)

<b>Co-Fund Manager:</b>	<b>Total Experience:</b> Over 2 Years
Ms. Ayushi Sethia	(Managing the Scheme since 9th October 2018)

**Inception Date:**  
10th September, 2013

**Benchmark:**  
S&P BSE 200 - Total Return Index (TRI)

### NAV as on 31st October 2019 (₹ per unit):

	Regular	Direct
Growth	28.38	30.50
Dividend	18.85	20.59

### Monthly Average AUM:

₹ 584.53 Crs.

### AUM as on 31st October 2019:

₹ 604.92 Crs.

### Expense Ratio as on 31st October 2019:

Regular : 2.38%  
Direct : 1.15%

Expense ratio is inclusive of GST on management fees.

### Quantitative Measures as on 31st October 2019:

Standard Deviation : 4.1432%  
Beta : 0.8896  
Sharpe Ratio : 0.0771  
Portfolio Turnover Ratio<sup>^^</sup> : 0.20

Risk free rate: Overnight MIBOR (5.25% as on 31/10/19). Source: FIMMDA.  
Ratios calculated on monthly 3 years data point.

<sup>^^</sup> Lower of Purchase or Sale for one year/average AUM for one year.

### Load Structure:

**Entry Load** : Not Applicable

**Exit Load (for Lumpsum & SIP)** : Nil. Investment under the scheme is subject to a lock-in period of 3 Years.

## Dividend History (Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
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### IDBI Equity Advantage Fund - Dividend (Regular Plan)

4th April, 2019	0.8854	0.8854	18.39	17.47
19th March, 2018	1.6000	1.6000	19.48	17.97
25th September, 2017	1.5000	1.5000	20.34	18.82

### IDBI Equity Advantage Fund - Dividend (Direct Plan)

4th April, 2019	0.8854	0.8854	19.84	18.93
19th March, 2018	1.6000	1.6000	20.55	19.05
25th September, 2017	1.5000	0.0000	21.21	19.68

**Past performance may or may not be sustained in the future.** After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

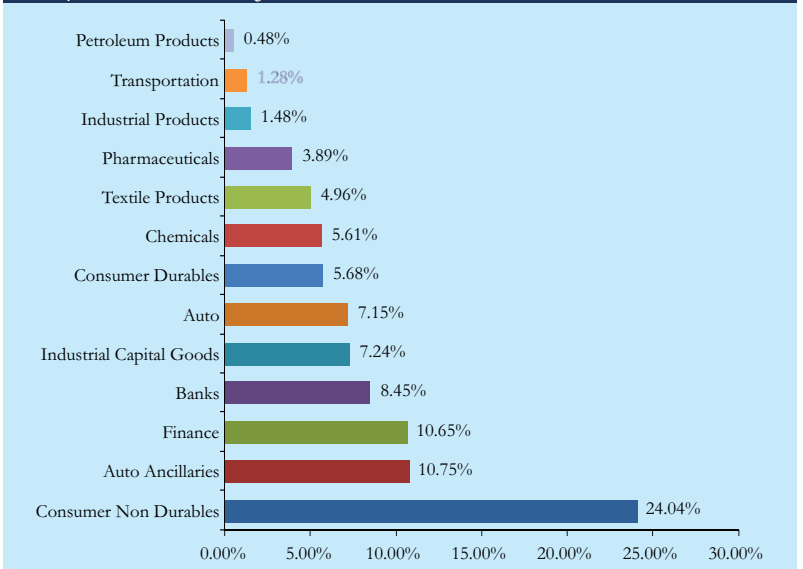
\*\* NAV of the record date.

## Portfolio as on 31/10/2019

Security Name	% to Net Assets*	Security Name	% to Net Assets*
<b>DEBENTURES</b>	<b>0.01</b>	GlaxoSmithKline Consumer Healthcare Ltd.	3.60
Blue Dart Express Ltd.	0.01	Bandhan Bank Ltd.	3.48
<b>EQUITY &amp; EQUITY RELATED</b>	<b>91.65</b>	Colgate Palmolive (India) Ltd.	3.44
Bata India Ltd.	5.68	Sundaram Finance Ltd.	3.37
Pidilite Industries Ltd.	5.61	Thermax Ltd.	3.11
VST Industries Ltd.	5.49	United Breweries Ltd.	2.78
TVS Motor Co. Ltd.	5.40	Bosch Ltd.	1.88
Cholamandalam Investment & Finance Co. Ltd.	5.38	CRISIL Ltd.	1.75
MRF Ltd.	5.24	Eicher Motors Ltd.	1.75
Kotak Mahindra Bank Ltd.	4.97	Cummins India Ltd.	1.48
Page Industries Ltd.	4.96	The Great Eastern Shipping Co. Ltd.	1.27
Asian Paints Ltd.	4.76	Castrol India Ltd.	0.48
ABB India Ltd.	4.13	Sundaram Finance Holdings Ltd.	0.15
Nestle India Ltd.	3.97	<b>TREPS</b>	<b>8.55</b>
Sanofi India Ltd.	3.89	<b>Cash &amp; Cash Receivables</b>	<b>-0.21</b>
WABCO India Ltd.	3.63	<b>TOTAL</b>	<b>100.00</b>

\* Rounded off to the nearest two digits after the decimal point.

## Industry Classification (excluding TREPS and Cash & Cash Receivables)



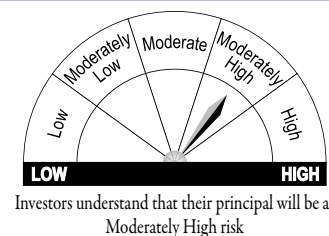
Data as on 31st October, 2019, Industry Classification as recommended by AMFI.

## Product Label

This product is suitable for investors who are seeking\*:

- Long term capital growth
- An Equity Linked Savings Scheme (ELSS) investing in equity and equity related instruments with the objective to provide investors with opportunities for capital appreciation and income along with the benefit of income-tax deduction (under section 80C of the Income-tax Act, 1961) on their investments, subject to a statutory lock-in of three years

**Riskometer**



\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

# IDBI India Top 100 Equity Fund (IIT100EF)

(Large Cap Fund - An open-ended equity scheme predominantly investing in large cap stocks)

## Scheme Features

### Investment objective:

The Investment objective of the Scheme is to provide investors with the opportunities for long-term capital appreciation by investing predominantly in Equity and Equity related Instruments of Large Cap companies. However there can be no assurance that the investment objective under the Scheme will be realized.

<b>Fund Manager:</b>	<b>Total Experience: Over 16 Years</b>
Mrs. Uma Venkatraman	(Managing the Scheme since 5th September 2017)

### Inception Date:

15th May, 2012

### Benchmark:

Nifty 100 - Total Return Index (TRI)

### NAV as on 31st October 2019 (₹ per unit):

	Regular	Direct
Growth	25.53	27.49
Dividend	16.75	18.35

### Monthly Average AUM:

₹ 367.48 Crs.

### AUM as on 31st October 2019:

₹ 377.59 Crs.

### Expense Ratio as on 31st October 2019:

Regular : 2.59%  
Direct : 1.42%

Expense ratio is inclusive of GST on management fees.

### Quantitative Measures as on 31st October 2019:

Standard Deviation : 3.9365%  
Beta : 0.9875  
Sharpe Ratio : 0.0559  
Portfolio Turnover Ratio^^ : 0.16

Risk free rate: Overnight MIBOR (5.25% as on 31/10/19). Source: FIMMDA.  
Ratios calculated on monthly 3 years data point.

^^ Lower of Purchase or Sale for one year/average AUM for one year.

### Load Structure:

Entry Load : Not Applicable

Exit Load : for Lumpsum -  
1% for exit (Redemption Switch-out/Transfer/SWP) within 12 months from the date of allotment.

for SIP -  
1% for exit (Redemption/Switch-out/Transfer/SWP) within 12 months from the date of allotment of each installment.

## Dividend History (Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
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### IDBI India Top 100 Equity Fund - Dividend (Regular Plan)

4th April, 2019	1.3281	1.3281	17.11	15.68
19th March, 2018	1.5000	1.5000	17.79	16.33
31st May, 2017	1.0000	1.0000	19.15	18.16

### IDBI India Top 100 Equity Fund - Dividend (Direct Plan)

4th April, 2019	1.3281	1.3281	18.46	17.04
19th March, 2018	1.5000	1.5000	18.76	17.30
31st May, 2017	1.0000	1.0000	19.86	18.86

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

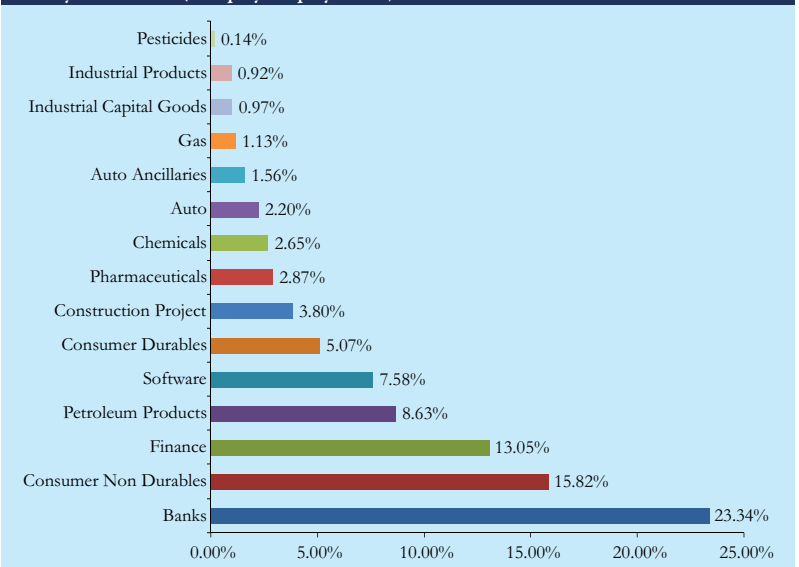
\*\* NAV of the record date.

## Portfolio as on 31/10/2019

Security Name	% to Net Assets*	Security Name	% to Net Assets*
<b>DEBENTURES</b>	<b>0.03</b>	Hindustan Unilever Ltd.	2.13
Britannia Industries Ltd.	0.03	Axis Bank Ltd.	1.95
<b>EQUITY &amp; EQUITY RELATED</b>	<b>89.70</b>	Dabur India Ltd.	1.72
Reliance Industries Ltd.	8.63	Abbott India Ltd.	1.71
HDFC Bank Ltd.	8.39	MRF Ltd.	1.56
ICICI Bank Ltd.	4.95	Volta Ltd.	1.40
Housing Development Finance Corpn. Ltd.	4.92	IndusInd Bank Ltd.	1.33
TATA Consultancy Services Ltd.	4.20	Bajaj Finserv Ltd.	1.32
Kotak Mahindra Bank Ltd.	4.16	ICICI Lombard General Insurance Co. Ltd.	1.25
Larsen & Toubro Ltd.	3.80	Divi's Laboratories Ltd.	1.16
Infosys Ltd.	3.38	Godrej Consumer Products Ltd.	1.13
Procter & Gamble Hygiene and Health Care Ltd.	3.16	Petronet LNG Ltd.	1.13
Bajaj Finance Ltd.	2.74	Crompton Greaves Consumer Electricals Ltd.	0.99
Britannia Industries Ltd.	2.70	ABB India Ltd.	0.97
Titan Co. Ltd.	2.68	Schaeffler India Ltd.	0.92
ITC Ltd.	2.66	SBI Life Insurance Co. Ltd.	0.53
Pidilite Industries Ltd.	2.65	UPL Ltd.	0.14
State Bank of India	2.56	<b>TREPS</b>	<b>10.66</b>
Asian Paints Ltd.	2.29	<b>Cash &amp; Cash Receivables</b>	<b>-0.39</b>
ICICI Prudential Life Insurance Co. Ltd.	2.29	<b>TOTAL</b>	<b>100.00</b>
Maruti Suzuki India Ltd.	2.20		

\* Rounded off to the nearest two digits after the decimal point.

## Industry Classification (for equity & equity related)



Data as on 31st October, 2019, Industry Classification as recommended by AMFI.

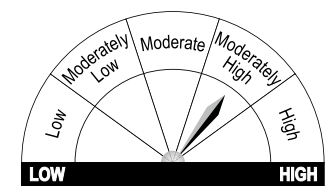
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## Product Label

This product is suitable for investors who are seeking\*:

- Long term capital growth
- Investments predominantly in large cap equity and equity related instruments

## Riskometer



Investors understand that their principal will be at Moderately High risk

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

# IDBI Diversified Equity Fund (IDEF)

(Multi Cap Fund - An open-ended equity scheme investing across large cap, mid cap, small cap stocks)

## Scheme Features

### Investment objective:

The Investment objective of the Scheme is to provide investors with the opportunities for long-term capital appreciation by investing in a diversified portfolio of Equity and Equity related Instruments across market capitalization. However there can be no assurance that the investment objective under the Scheme will be realized.

### Fund Manager:

Mrs. Uma Venkatraman

### Total Experience: Over 16 Years

(Managing the Scheme since 20th June, 2019)

### Inception Date:

28th March, 2014

### Benchmark:

S&P BSE 500 - Total Return Index (TRI)

### NAV as on 31st October 2019 (₹ per unit):

	Regular	Direct
Growth	22.32	24.01
Dividend	15.34	16.76

### Monthly Average AUM:

₹ 326.09 Crs.

### AUM as on 31st October 2019:

₹ 336.27 Crs.

### Expense Ratio as on 31st October 2019:

Regular : 2.53%  
Direct : 1.17%

Expense ratio is inclusive of GST on management fees.

### Quantitative Measures as on 31st October 2019:

Standard Deviation : 3.7562%  
Beta : 0.8346  
Sharpe Ratio : 0.0580  
Portfolio Turnover Ratio^^ : 0.26

Risk free rate: Overnight MIBOR (5.25% as on 31/10/19). Source: FIMMDA.  
Ratios calculated on monthly 3 years data point.

^^ Lower of Purchase or Sale for one year/average AUM for one year.

### Load Structure:

Entry Load : Not Applicable

Exit Load : For Lumpsum -

1% for exit (Redemption/Switch-out/Transfer/SWP) within 12 months from the date of allotment.

For SIP -

1% for exit (Redemption/Switch-out/Transfer/SWP) within 12 months from the date of allotment of each installment.

### Dividend History

(Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
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#### IDBI Diversified Equity Fund - Dividend (Regular Plan)

4th April, 2019	1.2396	1.2396	15.64	14.31
19th March, 2018	1.4000	1.4000	16.79	15.37
25th September, 2017	1.2000	1.2000	17.21	16.04

#### IDBI Diversified Equity Fund - Dividend (Direct Plan)

4th April, 2019	1.2396	1.2396	16.8200	15.4900
19th March, 2018	1.4000	1.4000	17.61	16.20
25th September, 2017	1.2000	0.0000	17.81	16.65

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

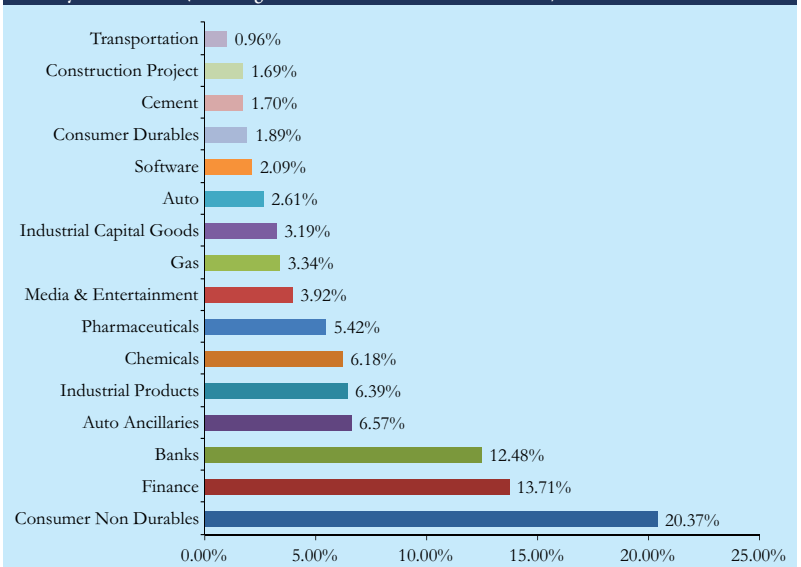
\*\* NAV of the record date.

## Portfolio as on 31/10/2019

Security Name	% to Net Assets*	Security Name	% to Net Assets*
<b>DEBENTURES</b>	<b>0.03</b>	Goodyear India Ltd.	1.45
Britannia Industries Ltd.	0.03	General Insurance Corp. of India	1.36
<b>EQUITY &amp; EQUITY RELATED</b>	<b>92.51</b>	Sundaram Finance Ltd.	1.32
Hindustan Unilever Ltd.	6.51	ITC Ltd.	1.29
HDFC Bank Ltd.	6.04	Procter & Gamble Hygiene and Health Care Ltd.	1.25
PVR Ltd.	3.92	Phillips Carbon Black Ltd.	1.18
Gillette India Ltd.	3.56	Housing Development Finance Corp. Ltd.	1.15
Abbott India Ltd.	3.40	IndusInd Bank Ltd.	1.15
SBI Life Insurance Co. Ltd.	3.30	Cipla Ltd.	1.00
Britannia Industries Ltd.	3.27	AIA Engineering Ltd.	0.98
Bajaj Finance Ltd.	3.21	The Great Eastern Shipping Co. Ltd.	0.96
Kotak Mahindra Bank Ltd.	3.02	Bharat Forge Ltd.	0.94
Pidilite Industries Ltd.	2.70	Gujarat Gas Ltd.	0.83
Mahindra & Mahindra Ltd.	2.61	Cholamandalam Investment & Finance Co. Ltd.	0.82
Petronet LNG Ltd.	2.51	Schaeffler India Ltd.	0.64
ICICI Lombard General Insurance Co. Ltd.	2.49	GNA Axles Ltd.	0.63
VST Industries Ltd.	2.13	Aurobindo Pharma Ltd.	0.60
WABCO India Ltd.	2.13	Asian Paints Ltd.	0.56
MRF Ltd.	2.04	Tech Mahindra Ltd.	0.55
Titan Co. Ltd.	1.89	State Bank of India	0.50
SKF India Ltd.	1.84	Elantas Beck India Ltd.	0.45
Kansai Nerolac Paints Ltd.	1.80	Jubilant Life Sciences Ltd.	0.42
Shree Cement Ltd.	1.70	BASF India Ltd.	0.40
Larsen & Toubro Ltd.	1.69	Bosch Ltd.	0.32
Camlin Fine Sciences Ltd.	1.67	The Federal Bank Ltd.	0.25
Thermax Ltd.	1.65	IG Petrochemicals Ltd.	0.23
ABB India Ltd.	1.54	Sundaram Finance Holdings Ltd.	0.06
Grindwell Norton Ltd.	1.54	<b>TREPS</b>	<b>7.48</b>
Infosys Ltd.	1.54	<b>Cash &amp; Cash Receivables</b>	<b>0.02</b>
ICICI Bank Ltd.	1.52	<b>TOTAL</b>	<b>100.00</b>

\* Rounded off to the nearest two digits after the decimal point. ^ Less than 0.005%

## Industry Classification (excluding TREPS and Cash & Cash Receivables)



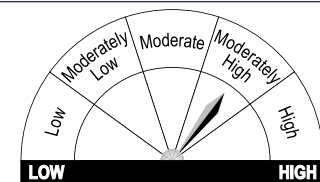
Data as on 31st October, 2019, Industry Classification as recommended by AMFI.

## Product Label

This product is suitable for investors who are seeking\*:

- Long term capital appreciation
- Investments in a diversified portfolio consisting of equity & equity related instruments across market capitalization

### Riskometer



Investors understand that their principal will be at Moderately High risk

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

# IDBI Nifty Index Fund (INIF)

(An open-ended scheme replicating/ tracking the Nifty 50 Index [Total Returns Index])

## Scheme Features

### Investment objective:

The investment objective of the scheme is to invest only in and all the stocks comprising the Nifty 50 Index in the same weights of these stocks as in the Index with the objective to replicate the performance of the Total Returns Index of Nifty 50 Index. The scheme may also invest in derivatives instruments such as Futures and Options linked to stocks comprising the Index or linked to the Nifty 50 Index. The scheme will adopt a passive investment strategy and will seek to achieve the investment objective by minimizing the tracking error between the Nifty 50 Index (Total Returns Index) and the Scheme.

### Fund Manager:

Mr. Firdaus Marazban Ragina (Managing the Scheme since 9th October 2018)

### Total Experience: Over 20 Years

### Inception Date:

25th June, 2010

### Benchmark:

Nifty 50 - Total Return Index (TRI)

### NAV as on 31st October 2019 (₹ per unit):

	Regular	Direct
Growth	21.9608	23.2748
Dividend	20.9421	22.2000

### Monthly Average AUM:

₹ 221.33 Crs.

### AUM as on 31st October 2019:

₹ 229.02 Crs.

### Expense Ratio as on 31st October 2019:

Regular : 1.03%

Direct : 0.30%

Expense ratio is inclusive of GST on management fees.

### Quantitative Measures as on 31st October 2019:

Portfolio Turnover Ratio^^ : 0.17

Tracking Error : 0.4497%

Annualised tracking error for last 12 month's period.

^^ Lower of Purchase or Sale for one year/average AUM for one year.

### Load Structure:

Entry Load : Not Applicable

Exit Load (for Lumpsum & SIP) : Nil

## Dividend History

(Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
<b>IDBI Nifty Index Fund - Dividend (Regular Plan)</b>				
14th October, 2010	0.4000	0.4000	11.5740	10.9628
31st August, 2010	0.1200	0.0000	10.2883	10.2886

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

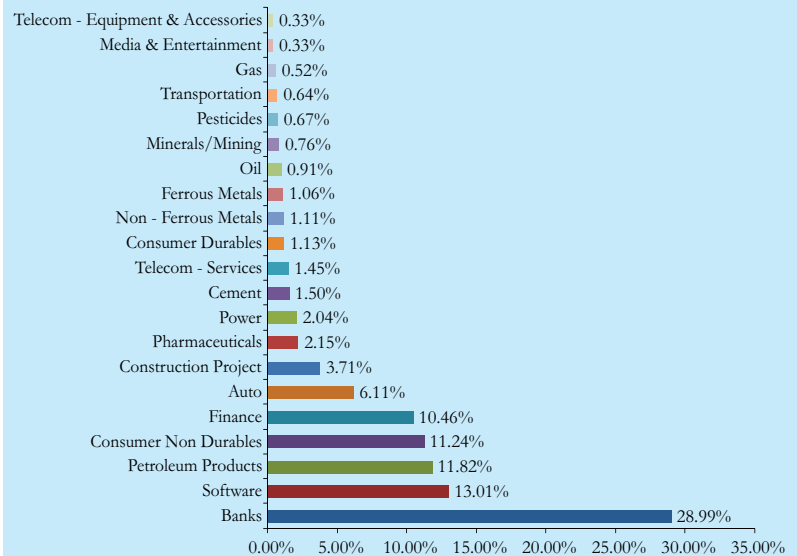
\*\* NAV of the record date.

## Portfolio as on 31/10/2019

Security Name	% to Net Assets*	Security Name	% to Net Assets*
<b>EQUITY &amp; EQUITY RELATED</b>	<b>99.94</b>	Oil & Natural Gas Corpn. Ltd.	0.91
HDFC Bank Ltd.	10.86	Ultratech Cement Ltd.	0.88
Reliance Industries Ltd.	10.23	Bajaj Auto Ltd.	0.86
Housing Development Finance Corpn. Ltd.	7.50	Bharat Petroleum Corpn. Ltd.	0.86
ICICI Bank Ltd.	6.11	Britannia Industries Ltd.	0.79
Infosys Ltd.	5.13	Wipro Ltd.	0.79
TATA Consultancy Services Ltd.	4.87	Coal India Ltd.	0.76
IITC Ltd.	4.52	Indian Oil Corpn. Ltd.	0.73
Kotak Mahindra Bank Ltd.	4.30	Hero MotoCorp Ltd.	0.72
Larsen & Toubro Ltd.	3.71	Dr. Reddy's Laboratories Ltd.	0.69
Axis Bank Ltd.	3.35	UPL Ltd.	0.67
Hindustan Unilever Ltd.	3.17	TATA Motors Ltd.	0.65
State Bank of India	2.45	Adani Ports and Special Economic Zone Ltd.	0.64
Maruti Suzuki India Ltd.	2.05	Eicher Motors Ltd.	0.64
Bajaj Finance Ltd.	1.96	Grasim Industries Ltd.	0.62
Asian Paints Ltd.	1.67	TATA Steel Ltd.	0.59
IndusInd Bank Ltd.	1.62	Hindalco Industries Ltd.	0.56
Bharti Airtel Ltd.	1.45	Vedanta Ltd.	0.55
HCL Technologies Ltd.	1.29	GAIL (India) Ltd.	0.52
Mahindra & Mahindra Ltd.	1.19	Cipla Ltd.	0.48
Titan Co. Ltd.	1.13	JSW Steel Ltd.	0.47
Nestle India Ltd.	1.09	Bharti Infratel Ltd.	0.33
NTPC Ltd.	1.09	Zee Entertainment Enterprises Ltd.	0.33
Bajaj Finserv Ltd.	1.00	Yes Bank Ltd.	0.30
Sun Pharmaceutical Industries Ltd.	0.98	TREPS	0.32
Power Grid Corpn. of India Ltd.	0.95	Cash & Cash Receivables	-0.26
Tech Mahindra Ltd.	0.93	<b>TOTAL</b>	<b>100.00</b>

\* Rounded off to the nearest two digits after the decimal point.

## Industry Classification (for equity & equity related)



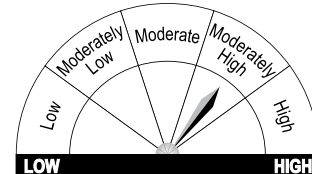
Data as on 31st October, 2019, Industry Classification as recommended by AMFI.

## Product Label

This product is suitable for investors who are seeking\*:

- Long term growth in a passively managed scheme tracking Nifty 50 Index (TRI)
- Investments only in and all stocks comprising Nifty 50 Index in the same weight of these stocks as in Index with objective to replicate performance of Nifty 50 Index (TRI)

## Riskmeter



Investors understand that their principal will be at Moderately High risk

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

# IDBI Nifty Junior Index Fund (INJIF)

(An open-ended scheme replicating/ tracking the Nifty Next 50 Index [Total Returns Index])

## Scheme Features

### Investment objective:

The investment objective of the scheme is to invest only in and all the stocks comprising the Nifty Next 50 Index in the same weights of these stocks as in the Index with the objective to replicate the performance of the Total Returns Index of Nifty Next 50 Index. The scheme may also invest in derivatives instruments such as Futures and Options linked to stocks comprising the Index or linked to the Nifty Next 50 Index. The scheme will adopt a passive investment strategy and will seek to achieve the investment objective by minimizing the tracking error between the Nifty Next 50 Index (Total Returns Index) and the Scheme.

### Fund Manager:

Total Experience: Over 20 Years

Mr. Firdaus Marazban Ragina

(Managing the Scheme since 9th October 2018)

### Inception Date:

20th September, 2010

### Benchmark:

Nifty Next 50 - Total Return Index (TRI)

### NAV as on 31st October 2019 (₹ per unit):

	Regular	Direct
Growth	21.6706	22.9959
Dividend	21.6706	22.9959

### Monthly Average AUM:

₹ 51.97 Crs.

### AUM as on 31st October 2019:

₹ 54.03 Crs.

### Expense Ratio as on 31st October 2019:

Regular : 1.04%  
Direct : 0.49%

Expense ratio is inclusive of GST on management fees.

### Quantitative Measures as on 31st October 2019:

Portfolio Turnover Ratio<sup>^^</sup> : 0.36

Tracking Error : 0.8512%

Annualised tracking error for last 12 month's period.

<sup>^^</sup> Lower of Purchase or Sale for one year/average AUM for one year.

### Load Structure:

Entry Load : Not Applicable

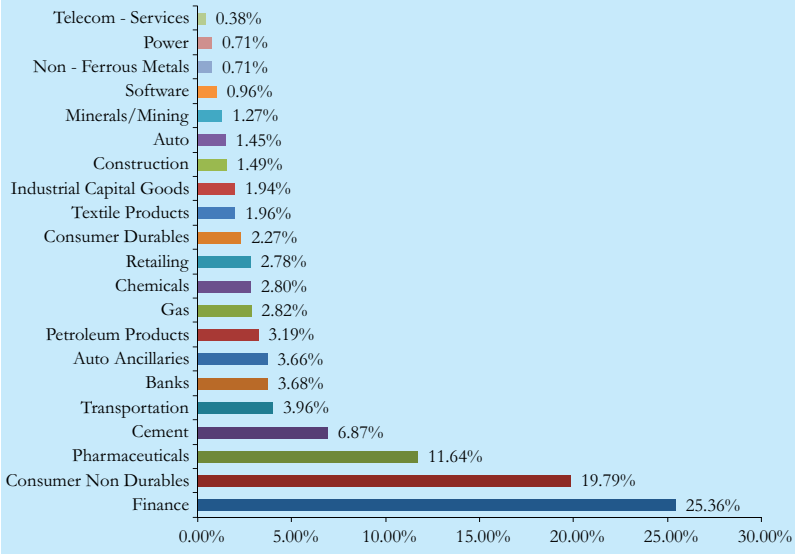
Exit Load (for Lumpsum & SIP) : Nil

## Portfolio as on 31/10/2019

Security Name	% To Net Assets*	Security Name	% To Net Assets*
<b>EQUITY &amp; EQUITY RELATED</b>	<b>99.69</b>	Interglobe Aviation Ltd.	1.84
SBI Life Insurance Co. Ltd.	4.82	ACC Ltd.	1.74
HDFC Life Insurance Co. Ltd.	4.15	Aurobindo Pharma Ltd.	1.73
Godrej Consumer Products Ltd.	3.68	Bosch Ltd.	1.72
Dabur India Ltd.	3.43	Berger Paints India Ltd.	1.68
Hindustan Petroleum Corpn. Ltd.	3.19	Power Finance Corpn. Ltd.	1.55
Shree Cement Ltd.	3.18	Bank of Baroda	1.52
Divi's Laboratories Ltd.	2.94	Procter & Gamble Hygiene and Health Care Ltd.	1.51
Petronet LNG Ltd.	2.82	DLF Ltd.	1.49
ICICI Lombard General Insurance Co. Ltd.	2.80	Ashok Leyland Ltd.	1.45
Pidilite Industries Ltd.	2.80	Biocon Ltd.	1.44
Avenue Supermarts Ltd.	2.78	HDFC Asset Management Co. Ltd.	1.42
Colgate Palmolive (India) Ltd.	2.71	NMDC Ltd.	1.27
Shriram Transport Finance Co. Ltd.	2.51	Bandhan Bank Ltd.	1.25
Marico Ltd.	2.48	General Insurance Corpn. of India	1.00
Bajaj Holdings & Investment Ltd.	2.47	Oracle Financial Services Software Ltd.	0.96
United Spirits Ltd.	2.44	Indiabulls Housing Finance Ltd.	0.91
ICICI Prudential Life Insurance Co. Ltd.	2.41	Punjab National Bank	0.91
Lupin Ltd.	2.35	Cadila Healthcare Ltd.	0.85
Piramal Enterprises Ltd.	2.33	L&T Finance Holdings Ltd.	0.78
Havells India Ltd.	2.27	Hindustan Zinc Ltd.	0.71
Container Corpn. of India Ltd.	2.12	NHPC Ltd.	0.71
Page Industries Ltd.	1.96	The New India Assurance Co. Ltd.	0.54
Ambuja Cements Ltd.	1.95	Vodafone Idea Ltd.	0.38
Motherson Sumi Systems Ltd.	1.94	TREPS	0.09
Siemens Ltd.	1.94	Cash & Cash Receivables	0.22
United Breweries Ltd.	1.86	<b>TOTAL</b>	<b>100.00</b>

\* Rounded off to the nearest two digits after the decimal point.

## Industry Classification (for equity & equity related)



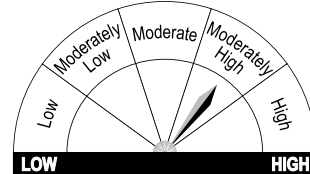
Data as on 31st October, 2019, Industry Classification as recommended by AMFI.

## Product Label

This product is suitable for investors who are seeking\*:

- Long term growth in a passively managed scheme tracking Nifty Next 50 Index (TRI)
- Investments only in and all stocks comprising Nifty Next 50 Index in the same weight of these stocks as in Index with objective to replicate performance of Nifty Next 50 Index (TRI)

## Riskmeter



Investors understand that their principal will be at Moderately High risk

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



# IDBI Midcap Fund (IMF)

(Mid Cap Fund - An open-ended equity scheme predominantly investing in mid cap stocks.)

## Scheme Features

### Investment objective:

The objective of the scheme is to provide investors with the opportunities for long-term capital appreciation by investing predominantly in Equity and Equity related instruments of Midcap Companies. However there can be no assurance that the investment objective under the scheme will be realized.

### Fund Manager:

Mrs. Uma Venkatraman

### Total Experience: Over 16 Years

(Managing the Scheme since 20th June, 2019)

### Inception Date:

25th January 2017

### Benchmark:

Nifty Midcap 100 - Total Return Index (TRI)

### NAV as on 31st October 2019 (₹ per unit):

	Regular	Direct
Growth	10.44	11.10
Dividend	9.80	10.43

### Monthly Average AUM:

₹ 196.48 Crs.

### AUM as on 31st October 2019:

₹ 202.31 Crs.

### Expense Ratio as on 31st October 2019:

Regular : 2.57%

Direct : 1.71%

Expense ratio is inclusive of GST on management fees.

### Quantitative Measures as on 31st October 2019:

Portfolio Turnover Ratio<sup>^^</sup> : 0.28

<sup>^^</sup> Lower of Purchase or Sale for one year/average AUM for one year.

### Load Structure:

Entry Load : Not Applicable

Exit Load : 1% for exit within 12 months from the date of allotment.

### Dividend History

(Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
<b>IDBI Midcap Fund - Dividend (Regular Plan)</b>				
19th March 2018	0.7000	0.7000	11.3800	10.6500

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
<b>IDBI Midcap Fund - Dividend (Direct Plan)</b>				
19th March 2018	0.7000	0.7000	11.7400	11.0200

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

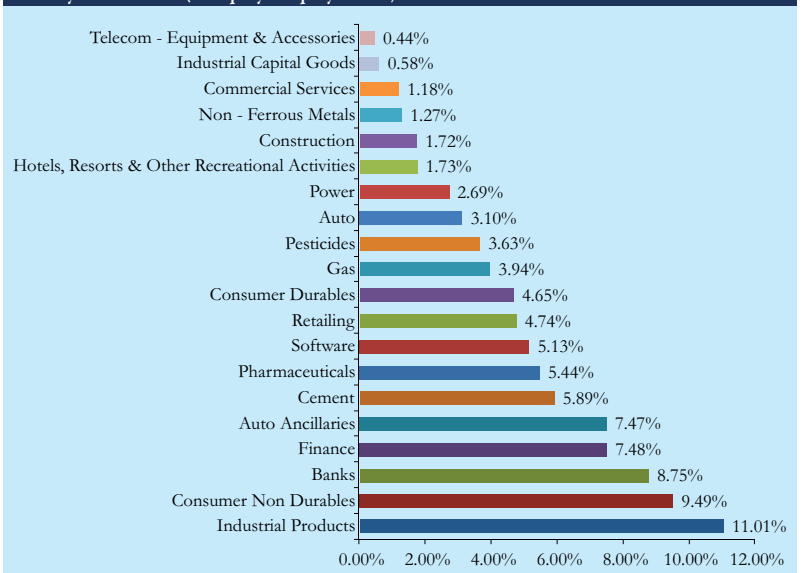
\*\* NAV of the record date.

## Portfolio as on 31/10/2019

Security Name	% To Net Assets*	Security Name	% To Net Assets*
<b>EQUITY &amp; EQUITY RELATED</b>		<b>90.33</b>	
Trent Ltd.	4.74	Gujarat Gas Ltd.	1.62
AIA Engineering Ltd.	3.88	Astral Poly Technik Ltd.	1.61
Supreme Industries Ltd.	3.88	HDFC Bank Ltd.	1.60
Gillette India Ltd.	3.59	Cadila Healthcare Ltd.	1.49
Procter & Gamble Hygiene and Health Care Ltd.	3.39	L&T Technology Services Ltd.	1.48
Crompton Greaves Consumer Electricals Ltd.	3.37	SBI Life Insurance Co. Ltd.	1.47
Shriram Transport Finance Co. Ltd.	3.32	Relaxo Footwears Ltd.	1.28
Minda Industries Ltd.	3.23	National Aluminium Co. Ltd.	1.27
Escorts Ltd.	3.10	Hindustan Unilever Ltd.	1.26
Endurance Technologies Ltd.	3.05	CCL Products (India) Ltd.	1.25
Info Edge (India) Ltd.	3.02	ICICI Bank Ltd.	1.22
PI Industries Ltd.	2.77	3M India Ltd.	1.18
CESC Ltd.	2.69	Exide Industries Ltd.	0.95
The Federal Bank Ltd.	2.69	Cholamandalam Investment & Finance Co. Ltd.	0.90
Gujarat State Petronet Ltd.	2.32	UPL Ltd.	0.86
The Ramco Cements Ltd.	2.32	City Union Bank Ltd.	0.84
Dalmia Bharat Ltd.	1.80	IDFC First Bank Ltd.	0.77
Reliance Nippon Life Asset Management Ltd.	1.79	Aurobindo Pharma Ltd.	0.63
ACC Ltd.	1.77	TATA Elxsi Ltd.	0.63
The Indian Hotels Co. Ltd.	1.73	Bharat Electronics Ltd.	0.58
Godrej Properties Ltd.	1.72	Sterlite Technologies Ltd.	0.44
IPCA Laboratories Ltd.	1.69	Apollo Tyres Ltd.	0.24
Finolex Cables Ltd.	1.64	TREPS	9.81
RBL Bank Ltd.	1.63	Cash & Cash Receivables	-0.14
Sanofi India Ltd.	1.63	TOTAL	100.00

\* Rounded off to the nearest two digits after the decimal point.

## Industry Classification (for equity & equity related)



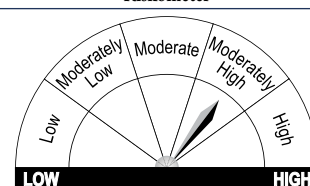
Data as on 31st October, 2019, Industry Classification as recommended by AMFI.

## Product Label

This product is suitable for investors who are seeking\*:

- Long term capital growth
- Investment predominantly in equity & equity related instruments of Midcap companies

## Riskometer



Investors understand that their principal will be at Moderately High risk

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

# IDBI Small Cap Fund (ISF)

(Small Cap Fund - An open-ended equity scheme predominantly investing in small cap stocks)

## Scheme Features

### Investment objective:

The Investment objective of the Scheme is to provide investors with the opportunities for long-term capital appreciation by investing predominantly in Equity and Equity related instruments of Small Cap companies. However there can be no assurance that the investment objective under the Scheme will be realized.

### Fund Manager:

Total Experience: Over 16 Years

Mrs. Uma Venkatraman

(Managing the Scheme since 5th September 2017)

### Inception Date:

21st June 2017

### Benchmark:

Nifty Smallcap 250 - Total Return Index (TRI)

### NAV as on 31st October 2019 (₹ per unit):

	Regular	Direct
Growth	9.22	9.73
Dividend	9.22	9.73

### Monthly Average AUM:

₹ 136.10 Crs.

### AUM as on 31st October 2019:

₹ 140.62 Crs.

### Expense Ratio as on 31st October 2019:

Regular : 2.54%

Direct : 1.60%

Expense ratio is inclusive of GST on management fees.

### Quantitative Measures as on 31st October 2019:

Portfolio Turnover Ratio^^ : 0.21

^^ Lower of Purchase or Sale for one year/average AUM for one year.

### Load Structure:

Entry Load : Not Applicable

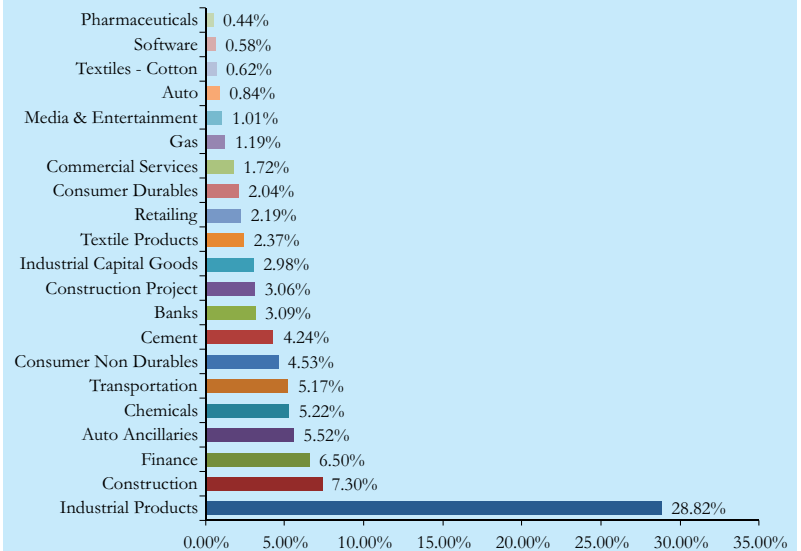
Exit Load : 1% for exit within 12 months from the date of allotment.

## Portfolio as on 31/10/2019

Security Name	% To Net Assets*	Security Name	% To Net Assets*
<b>EQUITY &amp; EQUITY RELATED</b>	<b>89.43</b>	HeidelbergCement India Ltd.	1.62
KEI Industries Ltd.	3.77	City Union Bank Ltd.	1.61
Elantas Beck India Ltd.	3.27	NRB Bearings Ltd.	1.56
Grindwell Norton Ltd.	3.21	DCB Bank Ltd.	1.48
Transport Corpn. of India Ltd.	3.04	KEC International Ltd.	1.42
AIA Engineering Ltd.	3.03	SBI Life Insurance Co. Ltd.	1.41
Goodyear India Ltd.	2.82	MM Forgings Ltd.	1.39
Mold-Tek Packaging Ltd.	2.81	Finolex Industries Ltd.	1.27
Ahluwalia Contracts (India) Ltd.	2.72	Aegis Logistics Ltd.	1.19
Camlin Fine Sciences Ltd.	2.72	Cholamandalam Investment & Finance Co. Ltd.	1.19
Star Cement Ltd.	2.62	Muthoot Capital Services Ltd.	1.15
General Insurance Corpn. of India	2.59	PNC Infratech Ltd.	1.09
Honeywell Automation India Ltd.	2.59	Tube Investments of India Ltd.	1.03
Cera Sanitaryware Ltd.	2.57	PVR Ltd.	1.01
Navin Fluorine International Ltd.	2.50	Ineos Styrolution India Ltd.	0.96
Ingersoll Rand (India) Ltd.	2.40	Sobha Ltd.	0.92
Garware Technical Fibres Ltd.	2.37	Escorts Ltd.	0.84
Kansai Nerolac Paints Ltd.	2.37	Carborundum Universal Ltd.	0.68
Timken India Ltd.	2.35	Rajapalayam Mills Ltd.	0.62
V-Mart Retail Ltd.	2.19	Cyient Ltd.	0.58
Hatsun Agro Product Ltd.	2.16	Dishman Carbogen Amcis Ltd.	0.44
Mahindra Logistics Ltd.	2.13	Honda Siel Power Products Ltd.	0.39
ISGEC Heavy Engineering Ltd.	2.12	Central Depository Services (I) Ltd.	0.16
Volta Ltd.	2.04	<b>TREPS</b>	<b>10.76</b>
3M India Ltd.	1.72	<b>Cash &amp; Cash Receivables</b>	<b>-0.19</b>
GNA Axles Ltd.	1.67	<b>TOTAL</b>	<b>100.00</b>
NCC Ltd.	1.64		

\* Rounded off to the nearest two digits after the decimal point.

## Industry Classification (for equity & equity related)



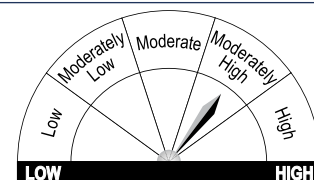
Data as on 31st October, 2019, Industry Classification as recommended by AMFI.

## Product Label

This product is suitable for investors who are seeking\*:

- Long term capital growth
- Investment predominantly in equity & equity related instruments of Small Cap companies

## Riskometer



Investors understand that their principal will be at Moderately High risk

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

# IDBI Focused 30 Equity Fund (IF30EF)

(An open-ended equity scheme investing in maximum 30 stocks (predominantly large cap))

## Scheme Features

### Investment objective:

The investment objective of the Scheme is to provide long term capital appreciation by investing in concentrated portfolio of large cap focused equity and equity related instruments of up to 30 companies and balance in debt and money market instruments. However there can be no assurance that the investment objective of the Scheme will be realized.

<b>Fund Manager:</b>	<b>Total Experience:</b> Over 16 Years
Mrs. Uma Venkatraman	(Managing the Scheme since 20th June, 2019)

**Inception Date:**  
17th November, 2017

**Benchmark:**  
Nifty 100 - Total Return Index (TRI)

**NAV as on 31st October 2019 (₹ per unit):**

	Regular	Direct
Growth	10.19	10.63
Dividend	10.19	10.63

**Monthly Average AUM:**  
₹ 222.24 Crs.

**AUM as on 31st October 2019:**  
₹ 222.82 Crs.

**Expense Ratio as on 31st October 2019:**

Regular : 2.55%  
Direct : 1.67%

Expense ratio is inclusive of GST on management fees.

**Quantitative Measures as on 31st October 2019:**

Portfolio Turnover Ratio<sup>^^</sup> : 0.43

<sup>^^</sup> Lower of Purchase or Sale for one year/average AUM for one year.

**Load Structure:**

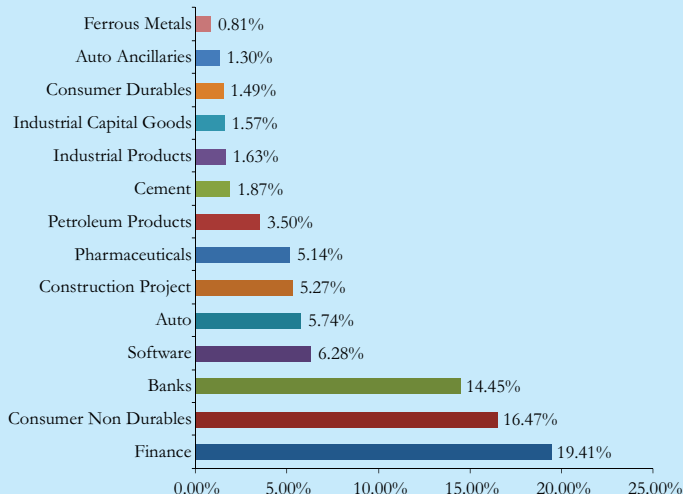
**Entry Load** : Not Applicable  
**Exit Load** : 1% for exit (repurchase/switch out/transfer/SWP) within 12 months from the date of allotment.

## Portfolio as on 31/10/2019

Security Name	% To Net Assets*	Security Name	% To Net Assets*
<b>EQUITY &amp; EQUITY RELATED</b>		<b>84.93</b>	
HDFC Bank Ltd.	8.89	Maruti Suzuki India Ltd.	2.57
Larsen & Toubro Ltd.	5.27	Infosys Ltd.	2.28
Housing Development Finance Corpn. Ltd.	4.86	Divi's Laboratories Ltd.	2.01
ICICI Prudential Life Insurance Co. Ltd.	4.27	Grasim Industries Ltd.	1.87
GlaxoSmithKline Consumer Healthcare Ltd.	4.12	Kotak Mahindra Bank Ltd.	1.71
Asian Paints Ltd.	4.09	Siemens Ltd.	1.57
TATA Consultancy Services Ltd.	4.00	Bharat Forge Ltd.	1.49
ICICI Bank Ltd.	3.85	Titan Co. Ltd.	1.49
Bajaj Finserv Ltd.	3.74	Exide Industries Ltd.	1.30
ITC Ltd.	3.44	United Breweries Ltd.	1.14
SBI Life Insurance Co. Ltd.	3.39	Procter & Gamble Hygiene and Health Care Ltd.	0.98
Mahindra & Mahindra Ltd.	3.17	TATA Steel Ltd.	0.81
ICICI Lombard General Insurance Co. Ltd.	3.15	Hindustan Petroleum Corpn. Ltd.	0.71
Cipla Ltd.	3.13	ISGEC Heavy Engineering Ltd.	0.14
Reliance Industries Ltd.	2.79	<b>TREPS</b>	<b>18.66</b>
Hindustan Unilever Ltd.	2.70	<b>Cash &amp; Cash Receivables</b>	<b>-3.59</b>
		<b>TOTAL</b>	<b>100.00</b>

\* Rounded off to the nearest two digits after the decimal point.

## Industry Classification (for equity & equity related)



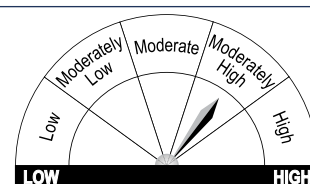
Data as on 31st October, 2019, Industry Classification as recommended by AMFI.

## Product Label

This product is suitable for investors who are seeking\*:

- Long term capital growth
- Investment predominantly in large cap focused equity & equity related instruments of upto 30 companies and balance in debt & money market instruments

## Riskometer



Investors understand that their principal will be at Moderately High risk

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

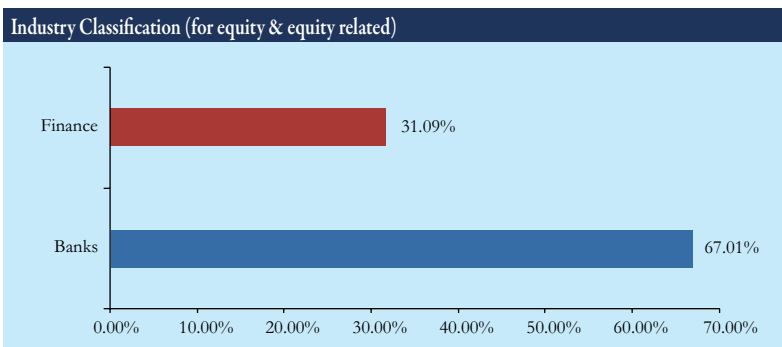
# IDBI Banking & Financial Services Fund (IB&FSF)

(An open ended equity scheme investing in Banking & Financial Services Sector)

Scheme Features		
<b>Investment objective:</b>		
The objective of the scheme is to provide investors maximum growth opportunities and to achieve long term capital appreciation by predominantly investing in equity and equity related instruments of companies engaged in Banking and Financial Services Sector. However there can be no assurance that the investment objective under the scheme will be realized.		
<b>Fund Manager:</b>	<b>Total Experience: Over 16 Years</b>	
Mrs. Uma Venkatraman	(Managing the Scheme since inception)	
<b>Co-Fund Manager:</b>	<b>Total Experience: Over 2 Years</b>	
Ms. Ayushi Sethia	(Managing the Scheme since 9th October 2018)	
<b>Inception Date:</b>		
4th June 2018		
<b>Benchmark:</b>		
NIFTY Financial Services - Total Return Index (TRI)		
<b>NAV as on 31st October 2019 (₹ per unit):</b>		
	<b>Regular</b>	<b>Direct</b>
Growth	10.75	11.08
Dividend	10.75	11.08
<b>Monthly Average AUM:</b>		
₹ 132.59 Crs.		
<b>AUM as on 31st October 2019:</b>		
₹ 134.77 Crs.		
<b>Expense Ratio as on 31st October 2019:</b>		
Regular	: 2.50%	
Direct	: 1.61%	
Expense ratio is inclusive of GST on management fees.		
<b>Quantitative Measures as on 31st October 2019:</b>		
Portfolio Turnover Ratio^^ : 0.49		
^^ Lower of Purchase or Sale for one year/average AUM for one year.		
<b>Load Structure:</b>		
<b>Entry Load</b>	: Not Applicable	
<b>Exit Load</b>	: 1% for exit (repurchase/switch out/transfer/SWP) within 12 months from the date of allotment.	

Portfolio as on 31/10/2019	
Issuer Name	% To Net Assets*
<b>EQUITY &amp; EQUITY RELATED</b>	
	<b>98.10</b>
HDFC Bank Ltd.	21.69
ICICI Bank Ltd.	14.70
Housing Development Finance Corpn. Ltd.	12.19
Kotak Mahindra Bank Ltd.	9.38
Axis Bank Ltd.	7.62
State Bank of India	5.27
Bajaj Finance Ltd.	4.61
IndusInd Bank Ltd.	3.53
Cholamandalam Investment & Finance Co. Ltd.	2.89
The Federal Bank Ltd.	2.42
SBI Life Insurance Co. Ltd.	2.36
Bajaj Finserv Ltd.	2.33
ICICI Prudential Life Insurance Co. Ltd.	2.18
Muthoot Capital Services Ltd.	1.67
ICICI Lombard General Insurance Co. Ltd.	1.58
Bank of Baroda	1.50
Reliance Nippon Life Asset Management Ltd.	1.28
DCB Bank Ltd.	0.90
TREPS	2.59
Cash & Cash Receivables	-0.69
<b>TOTAL</b>	<b>100.00</b>

\* Rounded off to the nearest two digits after the decimal point.



Data as on 31st October, 2019, Industry Classification as recommended by AMFI.

Product Label	
This product is suitable for investors who are seeking*:	
<ul style="list-style-type: none"> <li>Long term capital growth</li> <li>Investment predominantly in equity and equity related instruments of companies engaged in Banking &amp; Financial Services Sector</li> </ul>	<p><b>Riskometer</b></p> <p>LOW HIGH</p> <p>Investors understand that their principal will be at High risk</p>

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

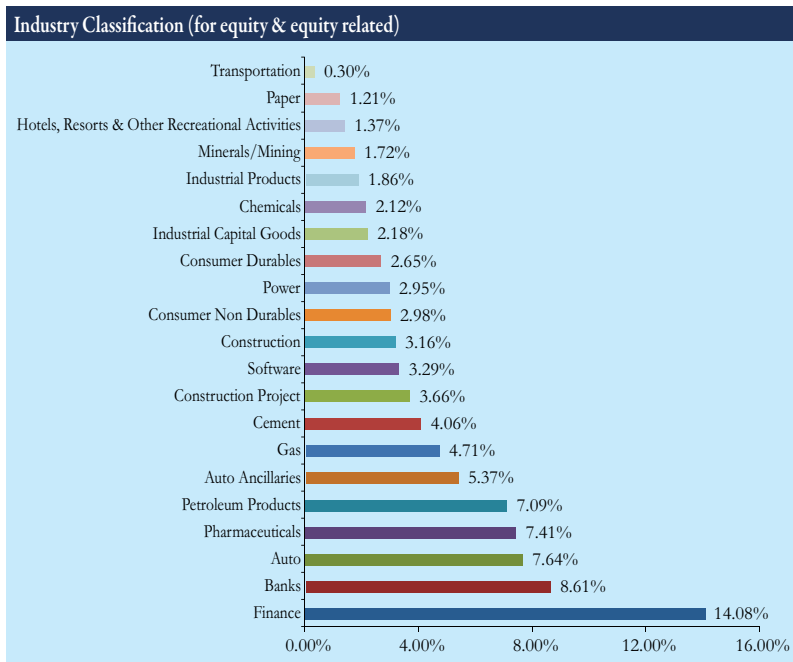
# IDBI Long Term Value Fund (ILTVF)

(An open ended equity scheme following value investment strategy)

Scheme Features		
<b>Investment objective:</b>		
The objective of the scheme is to generate long-term capital appreciation along with regular income by investing predominantly in equity and equity related instruments by following value investing strategy. However, there can be no assurance that the investment objective of the Scheme will be realized.		
<b>Fund Manager:</b>		
Mrs. Uma Venkatraman	Total Experience: Over 16 Years (Managing the Scheme since inception)	
<b>Co-Fund Manager:</b>		
Ms. Ayushi Sethia	Total Experience: Over 2 Years (Managing the Scheme since 9th October 2018)	
<b>Inception Date:</b>		
20th August 2018		
<b>Benchmark:</b>		
S&P BSE 500 - Total Returns Index (TRI)		
<b>NAV as on 31st October 2019 (₹ per unit):</b>		
	<b>Regular</b>	<b>Direct</b>
Growth	10.37	10.61
Dividend	10.37	10.61
<b>Monthly Average AUM:</b>		
₹ 142.12 Crs.		
<b>AUM as on 31st October 2019:</b>		
₹ 143.79 Crs.		
<b>Quantitative Measures as on 31st October 2019:</b>		
Portfolio Turnover Ratio <sup>^^</sup> : 0.36		
<sup>^^</sup> Lower of Purchase or Sale for one year/average AUM for one year.		
<b>Expense Ratio as on 31st October 2019:</b>		
Regular	: 2.53%	
Direct	: 1.78%	
Expense ratio is inclusive of GST on management fees.		
<b>Load Structure:</b>		
Entry Load	: Not Applicable	
Exit Load	: If units of the Scheme are redeemed or switched out up to 10% of the units (the limit) within 12 months from the date of allotment - Nil.	
	If units of the scheme are redeemed or switched out in excess of the limit within 12 months from the date of allotment - 1% of the applicable NAV.	
	If units of scheme are redeemed or switched out after 12 months from the date of allotment - Nil.	

Portfolio as on 31/10/2019			
Security Name	% To Net Assets*	Security Name	% To Net Assets*
<b>EQUITY &amp; EQUITY RELATED</b>		<b>88.42</b>	
Reliance Industries Ltd.	7.09	State Bank of India	1.51
Housing Development Finance Corpn. Ltd.	3.69	L&T Technology Services Ltd.	1.46
HDFC Bank Ltd.	3.41	Equitas Holdings Ltd.	1.42
Mahindra & Mahindra Ltd.	3.15	Pfizer Ltd.	1.40
Bajaj Holdings & Investment Ltd.	3.05	The Indian Hotels Co. Ltd.	1.37
NTPC Ltd.	2.95	IPCA Laboratories Ltd.	1.36
ICICI Bank Ltd.	2.88	Bharat Electronics Ltd.	1.31
MRF Ltd.	2.73	Cadila Healthcare Ltd.	1.31
Hero MotoCorp Ltd.	2.25	Sobha Ltd.	1.31
Ambuja Cements Ltd.	2.24	Asian Paints Ltd.	1.25
Maruti Suzuki India Ltd.	2.24	Lupin Ltd.	1.24
Aarti Industries Ltd.	2.12	Tamil Nadu Newsprint & Papers Ltd.	1.21
Sun Pharmaceutical Industries Ltd.	2.10	Dabur India Ltd.	1.19
GAIL (India) Ltd.	2.05	Infosys Ltd.	0.95
KEC International Ltd.	2.03	Petronet LNG Ltd.	0.89
Volta Ltd.	1.96	Cyient Ltd.	0.88
Bajaj Finance Ltd.	1.95	Bank of Baroda	0.81
Max Financial Services Ltd.	1.88	Endurance Technologies Ltd.	0.77
Exide Industries Ltd.	1.87	Bharat Heavy Electricals Ltd.	0.70
ICICI Lombard General Insurance Co. Ltd.	1.87	Blue Star Ltd.	0.69
Supreme Industries Ltd.	1.86	ITC Ltd.	0.54
KNR Constructions Ltd.	1.85	Adani Ports and Special Economic Zone Ltd.	0.30
HeidelbergCement India Ltd.	1.82	Muthoor Capital Services Ltd.	0.22
Gujarat Gas Ltd.	1.77	Lakshmi Machine Works Ltd.	0.17
Coal India Ltd.	1.72	TREPS	12.71
Larsen & Toubro Ltd.	1.63	Cash & Cash Receivables	-1.13
		<b>TOTAL</b>	<b>100.00</b>

\* Rounded off to the nearest two digits after the decimal point.



Data as on 31st October, 2019, Industry Classification as recommended by AMFI.

Product Label	Riskmeter
This product is suitable for investors who are seeking*:	
<ul style="list-style-type: none"> <li>Long term capital growth</li> <li>Investment in equity and equity related instruments by following value investment strategy</li> </ul>	<p>LOW HIGH</p> <p>Investors understand that their principal will be at Moderately High risk</p>

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

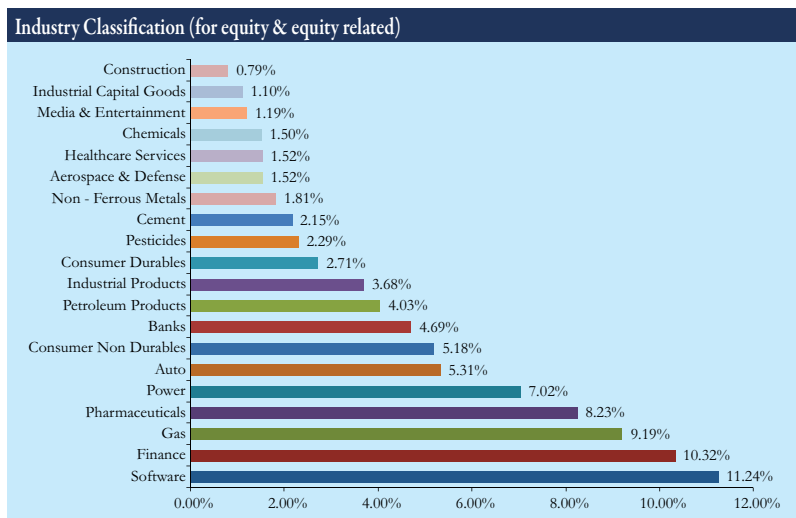
# IDBI Dividend Yield Fund (IDYF)

(An open ended equity scheme predominantly investing in dividend yielding stocks)

Scheme Features		
<b>Investment objective:</b>		
The Investment objective of the Scheme is to provide long term capital appreciation and/or dividend distribution by investing predominantly in dividend yielding equity and equity related instruments. However there can be no assurance that the investment objective under the scheme will be realized.		
<b>Fund Manager:</b>		
Mrs. Uma Venkatraman	Total Experience: Over 16 Years (Managing the Scheme since 20th June, 2019)	
<b>Inception Date:</b>		
21st December 2018		
<b>Benchmark:</b>		
Nifty Dividend Opportunities 50 - Total Return Index (TRI)		
<b>NAV as on 31st October 2019 (₹ per unit):</b>		
	<b>Regular</b>	<b>Direct</b>
Growth	10.83	11.00
Dividend	10.83	11.00
<b>Monthly Average AUM:</b>		
₹ 104.42 Crs.		
<b>AUM as on 31st October 2019:</b>		
₹ 106.97 Crs.		
<b>Expense Ratio as on 31st October 2019:</b>		
Regular	: 2.73%	
Direct	: 1.07%	
Expense ratio is inclusive of GST on management fees.		
<b>Load Structure:</b>		
<b>Entry Load</b>	: Not Applicable	
<b>Exit Load</b>	: Nil, If units of the Scheme are redeemed or switched out up to 10% of the units (the limit) within 12 months from the date of allotment	
	1% of the applicable NAV, If units of the scheme are redeemed or switched out in excess of the limit within 12 months from the date of allotment	
	Nil, If units of scheme are redeemed or switched out after 12 months from the date of allotment - Nil.	

Portfolio as on 31/10/2019			
Security Name	% To Net Assets*	Security Name	% To Net Assets*
<b>EQUITY &amp; EQUITY RELATED</b>		<b>85.47</b>	
Infosys Ltd.	4.51	Garden Reach Shipbuilders & Engineers Ltd.	1.52
Multi Commodity Exchange of India Ltd.	3.11	Bajaj Finance Ltd.	1.51
Petronet LNG Ltd.	3.02	Atul Ltd.	1.50
Mahanagar Gas Ltd.	2.93	Titan Co. Ltd.	1.49
Abbott India Ltd.	2.70	Indraprastha Gas Ltd.	1.44
Hindustan Petroleum Corpn. Ltd.	2.66	Bajaj Holdings & Investment Ltd.	1.39
Power Grid Corpn. of India Ltd.	2.48	Reliance Industries Ltd.	1.37
NHPC Ltd.	2.39	Tech Mahindra Ltd.	1.23
IPCA Laboratories Ltd.	2.34	Relaxo Footwears Ltd.	1.22
Maruti Suzuki India Ltd.	2.33	PVR Ltd.	1.19
TATA Consultancy Services Ltd.	2.33	Colgate Palmolive (India) Ltd.	1.15
UPL Ltd.	2.29	Mahindra & Mahindra Ltd.	1.13
ITC Ltd.	2.23	SBI Life Insurance Co. Ltd.	1.11
Power Finance Corpn. Ltd.	2.20	Bharat Electronics Ltd.	1.10
ICICI Bank Ltd.	2.16	Larsen & Toubro Infotech Ltd.	1.10
NTPC Ltd.	2.15	Grasim Industries Ltd.	1.08
L&T Technology Services Ltd.	2.07	ACC Ltd.	1.07
AIA Engineering Ltd.	2.00	Housing Development Finance Corpn. Ltd.	1.00
Escorts Ltd.	1.85	Asian Paints Ltd.	0.90
Hindustan Zinc Ltd.	1.81	VST Industries Ltd.	0.90
GAIL (India) Ltd.	1.80	Sobha Ltd.	0.79
State Bank of India	1.75	The Federal Bank Ltd.	0.78
Divi's Laboratories Ltd.	1.64	Greaves Cotton Ltd.	0.11
Carborundum Universal Ltd.	1.57	<b>TREPS</b>	<b>14.96</b>
Aurobindo Pharma Ltd.	1.55	<b>Cash &amp; Cash Receivables</b>	<b>-0.43</b>
Dr. Lal Path labs Ltd.	1.52	<b>TOTAL</b>	<b>100.00</b>

\* Rounded off to the nearest two digits after the decimal point.



Data as on 31st October, 2019, Industry Classification as recommended by AMFI.

Product Label	Riskmeter
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> <li>Long term capital growth</li> <li>Investment in predominantly in dividend yielding equity and equity related instruments</li> </ul>	<p style="text-align: center;">Investors understand that their principal will be at Moderately High risk</p>

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

# IDBI Healthcare Fund (IHF)

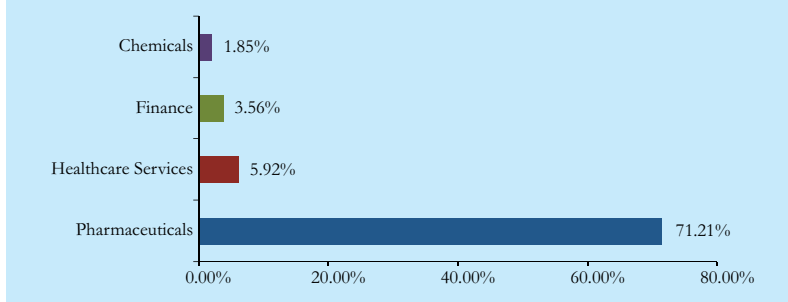
(An open-ended equity scheme investing in Healthcare and Allied sectors)

Scheme Features		
<b>Investment objective:</b> The objective of the Scheme is to achieve long term capital appreciation by predominantly investing in equity and equity related instruments of companies engaged in Healthcare and Allied sectors. However there can be no assurance that the investment objective under the Scheme will be realized.		
<b>Fund Manager:</b> Mrs. Uma Venkatraman	<b>Total Experience: Over 16 Years</b> (Managing the Scheme since inception)	
<b>Inception Date:</b> 28th February 2019		
<b>Benchmark:</b> S&P BSE Healthcare - Total Return Index (TRI)		
<b>NAV as on 31st October 2019 (₹ per unit):</b>		
	<b>Regular</b>	<b>Direct</b>
Growth	10.38	10.50
Dividend	10.38	10.50
<b>Monthly Average AUM:</b> ₹ 31.88 Crs.		
<b>AUM as on 31st October 2019:</b> ₹ 33.11 Crs.		
<b>Expense Ratio as on 31st October 2019:</b> Regular : 2.72% Direct : 1.07% Expense ratio is inclusive of GST on management fees.		
<b>Load Structure:</b> <b>Entry Load</b> : Not Applicable <b>Exit Load</b> : 1% for exit within 12 months from the date of allotment. Nil after 12 months		

Portfolio as on 31/10/2019	
Issuer Name	% To Net Assets*
<b>EQUITY &amp; EQUITY RELATED</b>	
Sun Pharmaceutical Industries Ltd.	9.80
Divi's Laboratories Ltd.	7.41
Cipla Ltd.	7.04
Lupin Ltd.	5.67
Sanofi India Ltd.	5.07
Aurobindo Pharma Ltd.	4.53
IPCA Laboratories Ltd.	4.43
Dr. Lal Path labs Ltd.	4.13
Pfizer Ltd.	3.67
Natco Pharma Ltd.	3.55
Dr. Reddy's Laboratories Ltd.	3.36
Alkem Laboratories Ltd.	3.01
Abbott India Ltd.	2.94
Syngene International Ltd.	2.73
Alembic Pharmaceuticals Ltd.	2.49
ICICI Lombard General Insurance Co. Ltd.	1.97
AstraZeneca Pharma India Ltd.	1.91
Aarti Industries Ltd.	1.85
Biocon Ltd.	1.85
Apollo Hospitals Enterprise Ltd.	1.79
Cadila Healthcare Ltd.	1.75
Max Financial Services Ltd.	1.59
TREPS	18.88
Cash & Cash Receivables	-1.42
<b>TOTAL</b>	<b>100.00</b>

\* Rounded off to the nearest two digits after the decimal point.

### Industry Classification (for equity & equity related)



Data as on 31st October, 2019, Industry Classification as recommended by AMFI.

Product Label	Riskometer
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>Investment predominantly in equity and equity related instruments of companies engaged in Healthcare &amp; Allied Sectors</li> </ul>	<p style="text-align: center;"><b>LOW</b> <span style="margin-left: 100px;"><b>HIGH</b></span></p> <p style="text-align: center;">Investors understand that their principal will be at High risk</p>

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

## Snapshot of IDBI Mutual Fund Schemes

	IEAF	IIT100EF	IDEF	IMF	ISF	IF30EF	IB&FSF	ILTVF	IDYF	IHF	IHEF	IESF	ILIQF	IDBF	IGF	IUSTF	ISTBF	ICRF	INIF	INJIF	IGFOF	IDBIGOLD																										
<b>Benchmark</b>	S&P BSE 200 Index - (TRI)	Nifty 100 Index - (TRI)	S&P BSE 500 Index (TRI)	Nifty Midcap 100 - (TRI)	Nifty Smallcap 250 Index - (TRI)	Nifty 100 Index (TRI)	Nifty Financial Services - (TRI)	S&P BSE 500- Index (TRI)	Nifty Dividend Opportunities 50 - (TRI)	S&P BSE Healthcare - (TRI)	CRISIL Hybrid 35+65-Aggressive Index	40% of CRISIL Liquid Fund Index + 30% CRISIL Short term Bond Fund Index + 30% of Nifty 50 Index - (TRI)	CRISIL Liquid Fund Index	CRISIL Composite Bond Fund Index	CRISIL Dynamic Gilt Index	CRISIL Liquid Fund Index	CRISIL Short Term Bond Fund Index	CRISIL Short Term Bond Fund Index	Nifty 50 Index - (TRI)	Nifty Next 50 Index - (TRI)	Domestic price of Gold	Domestic price of Physical Gold																										
<b>Fund Manager</b>	Mrs. Uma Venkatraman										Mrs. Uma Venkatraman (Equity portion) Mr. Raju Sharma (Debt portion)		Mr. Raju Sharma		Mr. Bhupesh Kalyani		Mr. Firdaus Marazban Ragina																															
<b>Minimum / Maximum Application Amount</b>	<b>Minimum Application Amount (Lumpsum)</b>											<b>Maximum Application Amount (Lumpsum)</b>										<b>For IDBI Gold :</b> Authorized participants & Large investors - In creation unit lot of 1000 units and multiples of 1000 units thereof or in equivalent amount in cash.																										
	New Purchase – Rs. 5000/- and in multiples of Re. 1/- thereafter For IEAF – Rs. 500/- and in multiples of Rs. 500/- thereafter											New & Additional Purchase: No limit																																				
<b>Minimum Additional Investment</b>	Rs. 1000/- and in multiples of Re. 1/- thereafter For IEAF – Rs. 500/- and in multiples of Rs. 500/- thereafter																																															
<b>SIP</b>	<ul style="list-style-type: none"> <li>Rs. 500 per month for a minimum period of 12 months.</li> <li>Rs. 1000 per month for a minimum period of 6 months.</li> <li>Rs. 1500 per quarter for a minimum period of 4 quarters.</li> <li>Only for IUSTF: Rs. 500 per day for a minimum of 30 installments continuously for all business days.</li> </ul> Investments above minimum amount mentioned shall be made in multiples of Rs.1/- for all SIP, except for IEAF it shall be made in multiples of Rs. 500/-. In case of SIP transactions, statutory lock-in period of 3 years is applicable to every installment made to IEAF.																						NA																									
<b>SWP &amp; STP</b>	Minimum balance in the Scheme should be Rs.25,000/- at the time of enrollment. SWP/STP from IEAF to any other Schemes of IDBI Mutual Fund is available only after completion of lock-in period of 3 years.																						NA																									
	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th>Sub-options for STP</th> <th>Eligible dates for effect</th> <th>Minimum amount per transfer*</th> </tr> </thead> <tbody> <tr> <td>Daily (only offered under ILIQF, IUSTF and ISTBF)</td> <td>All Business days</td> <td>Rs. 200/-</td> </tr> <tr> <td>Weekly</td> <td>1st Business day of the week</td> <td>Rs. 1,000/-</td> </tr> <tr> <td>Monthly</td> <td>1st, 5th, 10th, 15th, 20th and 25th of the month</td> <td>Rs. 1,000/-</td> </tr> <tr> <td>Quarterly</td> <td>1st, 5th, 10th, 15th, 20th and 25th of the each quarter</td> <td>Rs. 2,500/-</td> </tr> </tbody> </table>											Sub-options for STP	Eligible dates for effect	Minimum amount per transfer*	Daily (only offered under ILIQF, IUSTF and ISTBF)	All Business days	Rs. 200/-	Weekly	1st Business day of the week	Rs. 1,000/-	Monthly	1st, 5th, 10th, 15th, 20th and 25th of the month	Rs. 1,000/-	Quarterly	1st, 5th, 10th, 15th, 20th and 25th of the each quarter	Rs. 2,500/-	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th>Daily STP amount per transfer</th> <th>Minimum term / duration applicable</th> </tr> </thead> <tbody> <tr> <td>Rs. 200/- to less than Rs. 500/-</td> <td>30 Business days</td> </tr> <tr> <td>Rs. 500/- to less than Rs. 1,000/-</td> <td>12 Business days</td> </tr> <tr> <td>Rs. 1,000/- and above</td> <td>6 Business days</td> </tr> <tr> <td colspan="2">Weekly &amp; Monthly STP: 12 Installments; Quarterly STP: 4 Installments</td> </tr> </tbody> </table>											Daily STP amount per transfer	Minimum term / duration applicable	Rs. 200/- to less than Rs. 500/-	30 Business days	Rs. 500/- to less than Rs. 1,000/-	12 Business days	Rs. 1,000/- and above	6 Business days	Weekly & Monthly STP: 12 Installments; Quarterly STP: 4 Installments		
Sub-options for STP	Eligible dates for effect	Minimum amount per transfer*																																														
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Weekly & Monthly STP: 12 Installments; Quarterly STP: 4 Installments																																																
	(*Multiples of Re.1/- thereafter except under IEAF where STP will be made at a minimum of Rs.500/- and in multiples of Rs.500/- thereafter.) SWP: Minimum amount for each withdrawal is Rs.1000/- and in multiples of Re.1/- thereafter for a minimum period of 6 months. Withdrawal on 25 <sup>th</sup> of each month or, if 25 <sup>th</sup> is a holiday, then the next effective business day.																																															

Full Form of SIP, SWP & STP is “Systematic Investment Plan”, “Systematic Withdrawal Plan” & “Systematic Transfer Plan”

### Plans, options and sub-options

No	Scheme	Plan*	Option	Sub-option / Frequency of Dividend	Mode of dividend payment
1	IEAF	Regular & Direct	Dividend	NA	Payout/ Sweep
			Growth	NA	NA
2	IIT100EF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
3	IDEF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
4	INIF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
5	INJIF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
6	IMF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
7	ISF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
8	IF30EF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
9	IB&FSF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
10	ILTVF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
11	IDYF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
12	IHF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
13	IHEF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
14	IESF	Regular & Direct	Dividend	Monthly/ Quarterly	Reinvestment / Payout/ Sweep
			Growth	NA	NA
15	ILIQF	Regular & Direct	Dividend	Daily/ Weekly/ Monthly	Reinvestment / Payout/ Sweep
			Growth	NA	NA
16	IUSTF	Regular & Direct	Dividend	Daily/ Weekly/ Monthly	Reinvestment / Payout/ Sweep
			Growth	NA	NA

No	Scheme	Plan*	Option	Sub-option / Frequency of Dividend	Mode of dividend payment
17	ICRF	Regular & Direct	Dividend	Quarterly/Annually	Reinvestment / Payout/ Sweep
			Growth	NA	NA
18	ISTBF	Regular & Direct	Dividend	Weekly/ Monthly	Reinvestment / Payout/ Sweep
			Growth	NA	NA
19	IDBF	Regular & Direct	Dividend	Quarterly/Annually	Reinvestment / Payout/ Sweep
			Growth	NA	NA
20	IGF	Regular & Direct	Dividend	Quarterly/Annually	Reinvestment / Payout/ Sweep
			Growth	NA	NA
21	IGFOF	Regular & Direct	Growth	NA	NA

\*All plans other than Direct plan will be treated as Regular Plan.  
For all schemes, Sweep facility is allowed only if dividend amount is Rs.1000/- & above.

The Mutual Fund is not assuring any dividend nor is it assuring that it will make any dividend distributions. All dividend distributions are subject to the availability of distributable surplus and would depend on the performance of the scheme(s) and will be at the discretion of the IDBIAMC and IDBIMF Trustee Company.

Load Structure (for lumpsum & SIP)	Entry Load (For normal transactions / Switch-in and SIP) – Not applicable	Exit Load (Redemption / Switch-out / Transfer/ SWP):	Day 1*	Day 2	Day 3	Day 4	Day 5	Day 6	Day 7
	For normal transactions / Switch-in and SIP) – Not applicable	For INIF, INJIF, IUSTF, ISTBF & IDBIGOLD: Nil							
	For IIT100EF, IDEF, IMF, ISF, IF30EF, IB&FSF, IHF, IHEF, IESF & IGFOF: 1% for exit within 12 months from the date of allotment.	For IEAF: Nil. (Statutory lock-in of 3 years).							
	For IDBF & IGF: 0.50% for exit within 30 days from the date of allotment.	For ICRF: 0.75% for exit on or before 12 months from the date of allotment.							
	For ILTVF & IDYF :								
	<ul style="list-style-type: none"> <li>If units of the Scheme are redeemed or switched out up to 10% of the units (the limit) within 12 months from the date of allotment - Nil.</li> <li>If units of the scheme are redeemed or switched out in excess of the limit within 12 months from the date of allotment - 1% of the applicable NAV.</li> <li>If units of scheme are redeemed or switched out after 12 months from the date of allotment - Nil.</li> </ul>								
	For ILIQF: Exit Load Provision								
	Units redeemed/switched-out within "X" days from the date of allotment								
	Exit load as a % of redemption proceeds/switched-out amount		0.0070%	0.0065%	0.0060%	0.0055%	0.0050%	0.0045%	Nil
	* For the purpose of levying exit load, if subscription (application & funds) is received within cut-off time on a day, Day 1 shall be considered to be the same day, else the day after the date of allotment of units shall be considered as Day 1.								
	The exit load will be applicable for both normal transactions and SIP/STP transactions. In case of SIP/STP, the date of allotment for each installment for subscription will be reckoned for charging exit load on redemption.								

**Statutory Details:** IDBI Mutual Fund has been set up as a trust sponsored by IDBI Bank Ltd. with IDBI MF Trustee Company Ltd. as the Trustee (Trustee under the Indian Trusts Act, 1882) and with IDBI Asset Management Ltd. as the Investment Manager. Mutual Fund investments are subject to market risks, read all scheme related documents carefully.



# IDBI Hybrid Equity Fund (IHEF)

(An open-ended hybrid scheme investing predominantly in equity and equity related instruments)

## Scheme Features

### Investment objective:

The investment objective of the scheme would be to generate opportunities for capital appreciation along with income by investing in a diversified basket of equity and equity related instruments, debt and money market instruments. However, there can be no assurance that the investment objective of the scheme will be realized.

Fund Managers:	Total Experience:
Mrs. Uma Venkatraman (Equity Portion)	Over 16 Years (Managing the Scheme since 1st July, 2018)
Mr. Raju Sharma (Debt Portion)	Over 27 Years (Managing the Scheme since 3rd May, 2017)

### Inception Date:

24th October 2016

### Benchmark:

CRISIL Hybrid 35+65-Aggressive Index

### NAV as on 31st October 2019 (₹ per unit):

	Regular	Direct
Growth	11.5226	12.1673
Dividend	10.9299	11.5705

### Monthly Average AUM:

₹ 293.43 Crs.

### AUM as on 31st October 2019:

₹ 295.33 Crs.

### Expense Ratio as on 31st October 2019:

Regular : 2.56%

Direct : 1.69%

Expense ratio is inclusive of GST on management fees.

### Quantitative Measures as on 31st October 2019:

YTM : 7.86%

Average Maturity : 5.86 Years

Modified Duration : 4.14 Years

Portfolio Turnover Ratio<sup>^^</sup> : 1.64

<sup>^^</sup> Lower of Purchase or Sale for one year/average AUM for one year.

### Load Structure:

Entry Load : Not Applicable

Exit Load : 1% for exit within 12 months from the date of allotment.

(for Lumpsum & SIP) No load on exit after the aforementioned period.

### Dividend History (Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
-------------	----------------------------------	------------------------	------------------------------	---------------------------

#### IDBI Hybrid Equity Fund - Monthly Dividend (Regular Plan)

30th October, 2017	0.2000	0.2000	11.4708	11.2839
31st August, 2017	0.4000	0.4000	11.4882	11.1663

#### IDBI Hybrid Equity Fund - Monthly Dividend (Direct Plan)

30th October, 2017	0.2000	0.2000	11.6905	11.5038
31st August, 2017	0.4000	0.4000	11.6595	11.3395

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

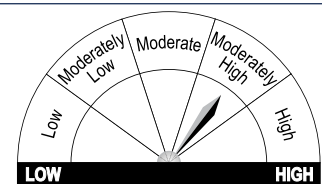
\*\* NAV of the record date.

## Product Label

This product is suitable for investors who are seeking\*:

- Long term capital appreciation with income
- Investments in equity & equity related instruments as well as debt and money market instruments

## Riskometer



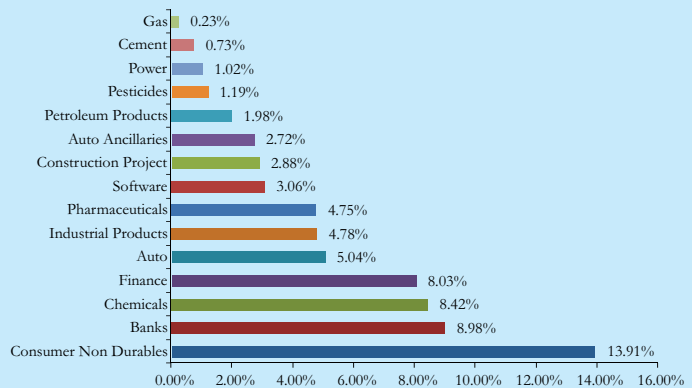
Investors understand that their principal will be at Moderately High risk

## Portfolio as on 31/10/2019

Issuer / Security Name	Rating	% To Net Assets*	Issuer / Security Name	Rating	% To Net Assets*
<b>EQUITY &amp; EQUITY RELATED</b>			<b>67.72</b>		
HDFC Bank Ltd.	N.A	6.23	ICICI Bank Ltd.	N.A	0.99
Hindustan Unilever Ltd.	N.A	4.40	Timken India Ltd.	N.A	0.99
Aarti Industries Ltd.	N.A	3.56	Sundram Fasteners Ltd.	N.A	0.96
Housing Development Finance Corp. Ltd.	N.A	3.45	Bajaj Finance Ltd.	N.A	0.95
Pidilite Industries Ltd.	N.A	3.31	Cholamandalam Financial Holdings Ltd.	N.A	0.77
Godrej Consumer Products Ltd.	N.A	3.23	Asian Paints Ltd.	N.A	0.73
Supreme Industries Ltd.	N.A	3.14	HeidelbergCement India Ltd.	N.A	0.73
TATA Consultancy Services Ltd.	N.A	3.06	SBI Life Insurance Co. Ltd.	N.A	0.67
Larsen & Toubro Ltd.	N.A	2.88	Finolex Cables Ltd.	N.A	0.65
Sanofi India Ltd.	N.A	2.42	Aurobindo Pharma Ltd.	N.A	0.55
Maruti Suzuki India Ltd.	N.A	2.30	GAIL (India) Ltd.	N.A	0.23
Kansai Nerolac Paints Ltd.	N.A	2.05	Aarti Surfactants Ltd.	N.A	0.10
Reliance Industries Ltd.	N.A	1.98	<b>DEBENTURES</b>		
Nestle India Ltd.	N.A	1.85	Bank of Baroda	CRISIL AA+	7.40
Divi's Laboratories Ltd.	N.A	1.78	Housing and Urban Development Corp. Ltd.	[ICRA]AAA	6.61
Axis Bank Ltd.	N.A	1.76	NTPC Ltd.	CRISIL AAA	6.01
Exide Industries Ltd.	N.A	1.76	Punjab National Bank	IND A	3.32
ITC Ltd.	N.A	1.65	Reliance Industries Ltd.	CRISIL AAA	2.65
Atul Ltd.	N.A	1.45	Axis Bank Ltd.	CRISIL AA+	1.68
Mahindra & Mahindra Ltd.	N.A	1.43	Dewan Housing Finance Corp. Ltd.	CARE D	0.00^
Bajaj Auto Ltd.	N.A	1.31	<b>GOVERNMENT SECURITIES</b>		
UPL Ltd.	N.A	1.19	CGL 2029	SOV	1.23
ICICI Lombard General Insurance Co. Ltd.	N.A	1.13	TREPS		3.09
HDFC Life Insurance Co. Ltd.	N.A	1.06	Cash & Cash Receivables		0.29
CESC Ltd.	N.A	1.02	<b>TOTAL</b>		
					<b>100.00</b>

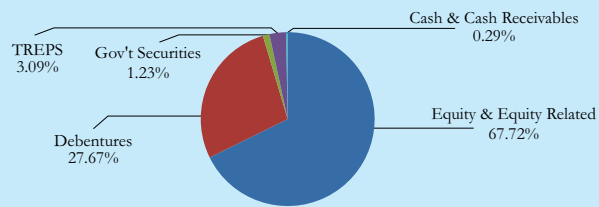
\* Rounded off to the nearest two digits after the decimal point. ^ Less Than 0.005%

## Industry Classification (for equity & equity related)

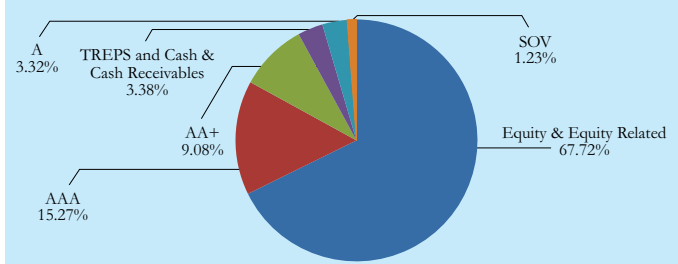


Data as on 31st October, 2019, Industry Classification as recommended by AMFI.

## Asset Profile



## Rating Profile



\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

# IDBI Equity Savings Fund (IESF)

(An open-ended scheme investing in equity, arbitrage and debt)

## Scheme Features

### Investment objective:

The investment objective of the Scheme is to generate regular income by investing in Debt and money market instruments and using arbitrage and other derivative strategies. The Scheme also intends to generate long capital appreciation through unhedged exposure to equity and equity related instruments. However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved.

Fund Manager:	Total Experience:
Mr. Raju Sharma (Debt Portion)	Over 27 Years (Managing the Scheme since 3rd May, 2017)
Mrs. Uma Venkatraman (Equity Portion)	Over 16 Years (Managing the Scheme since 5th September, 2017)

### Inception Date:

7th March, 2011  
(w.e.f. 27th March 2018 the scheme has become effective & prior to this date the scheme was classified as IDBI Monthly Income Plan)

### Benchmark:

40% of CRISIL Liquid Fund Index + 30% CRISIL Short Term Bond Fund Index + 30% of Nifty 50 Index - Total Return Index (TRI)

### NAV as on 31st October 2019 (₹ per unit):

	Regular	Direct
Growth	17.1101	18.2619
Monthly Dividend	14.3604	13.2046
Quarterly Dividend	13.6252	11.0493

### Monthly Average AUM:

₹ 14.17 Crs.

### AUM as on 31st October 2019:

₹ 14.34 Crs.

### Expense Ratio as on 31st October 2019:

Regular : 2.19%

Direct : 1.37%

Expense ratio is inclusive of GST on management fees.

### Quantitative Measures as on 31st October 2019:

YTM : 7.55%

Average Maturity : 1.37 Years

Modified Duration : 1.15 Years

Portfolio Turnover Ratio^^ : 5.16

^^ Lower of Purchase or Sale for one year/average AUM for one year.

### Load Structure:

Entry Load : Not Applicable

Exit Load : for Lumpsum -  
1% for exit (New/Additional Purchase/Switch-out/Transfer/SWP) within 12 months from the date of allotment.

for SIP -

1% for exit (New/Additional Purchase/Switch-out/Transfer/SWP) within 12 months from the date of allotment of each installment.

## Dividend History

(Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
<b>IDBI Equity Savings Fund - Monthly Dividend (Regular Plan)</b>				
27th August, 2018	0.0419	0.0419	13.8596	13.8193
25th July, 2018	0.0341	0.0341	13.7033	13.7133
25th April, 2018	0.0935	0.0935	13.7158	13.6056
<b>IDBI Equity Savings Fund - Monthly Dividend (Direct Plan)</b>				
27th August, 2018	0.0473	0.0473	12.5166	12.4703
25th July, 2018	0.0391	0.0391	12.3596	12.3599
25th April, 2018	0.0934	0.0934	12.3159	12.2071
<b>IDBI Equity Savings Fund - Quarterly Dividend (Regular Plan)</b>				
20th April, 2017	0.2516	0.2331	12.7928	12.4160
6th July, 2015	0.1150	0.1065	11.7568	11.5837
27th March, 2015	0.2385	0.2212	12.0213	11.7359
<b>IDBI Equity Savings Fund - Quarterly Dividend (Direct Plan)</b>				
29th September, 2014	0.1948	0.1866	11.5885	11.3330
17th April, 2014	0.0935	0.0896	10.8922	10.7753
3rd April, 2013	0.1839	0.1567	10.4314	10.2030

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

\*\* NAV of the record date.

## Portfolio as on 31/10/2019

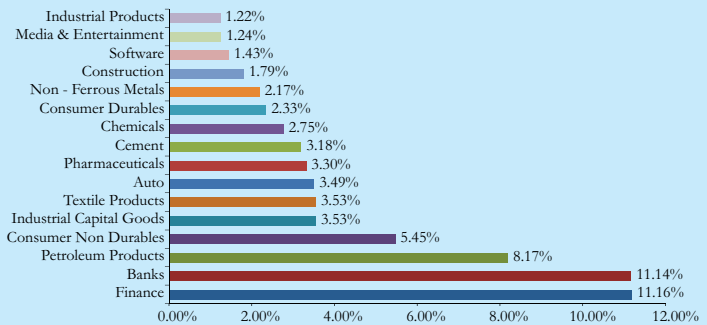
Issuer / Security Name	Rating	% To Net Assets*	Issuer / Security Name	Rating	% To Net Assets*
<b>EQUITY &amp; EQUITY RELATED</b>			<b>16.56</b>		
Reliance Industries Ltd.	N.A	8.17	Mahindra & Mahindra Ltd.	N.A	2.11
State Bank of India	N.A	5.66	DLF Ltd.	N.A	1.79
ITC Ltd.	N.A	4.38	SBI Life Insurance Co. Ltd.	N.A	1.73
Honeywell Automation India Ltd.	N.A	3.53	Infosys Ltd.	N.A	1.43
SRF Ltd.	N.A	3.53	Escorts Ltd.	N.A	1.38
ICICI Lombard General Insurance Co. Ltd.	N.A	3.37	PVR Ltd.	N.A	1.24
Divi's Laboratories Ltd.	N.A	3.30	Supreme Industries Ltd.	N.A	1.22
Ultratech Cement Ltd.	N.A	3.18	United Breweries Ltd.	N.A	1.07
Bajaj Finance Ltd.	N.A	3.09	<b>DEBENTURES</b>		
Housing Development Finance Corp. Ltd.	N.A	2.97	Bank of Baroda	CRISIL AA+	8.34
ICICI Bank Ltd.	N.A	2.91	Axis Bank Ltd.	CRISIL AA+	4.86
Aarti Industries Ltd.	N.A	2.75	JK Cement Ltd.	BWR AA	2.75
Axis Bank Ltd.	N.A	2.57	NTPC Ltd.	CRISIL AAA	0.61
Blue Star Ltd.	N.A	2.33	<b>FIXED DEPOSITS</b>		
Vedanta Ltd.	N.A	2.17	HDFC Bank Ltd.	N.A	10.46
			TREPS		9.60
			<b>Cash &amp; Cash Receivables</b>		
			<b>-2.50</b>		
			<b>TOTAL</b>		
			<b>100.00</b>		

\* Rounded off to the nearest two digits after the decimal point.

Fixed Deposits placed for margin purpose for Derivative

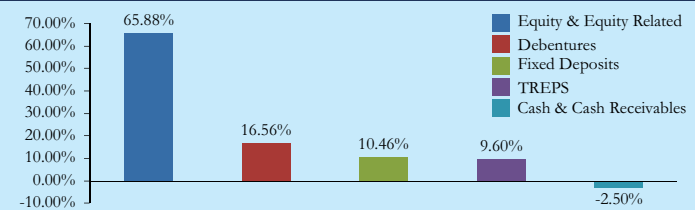
Total Outstanding exposure in Derivative Instruments as on October 31, 2019: Rs. 320.47/- (Market Value in Lakhs)

## Industry Classification (for equity & equity related)

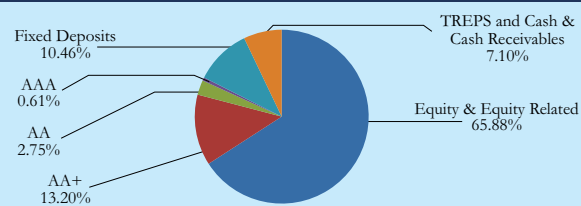


Data as on 31st October, 2019, Industry Classification as recommended by AMFI.

## Asset Profile



## Rating Profile

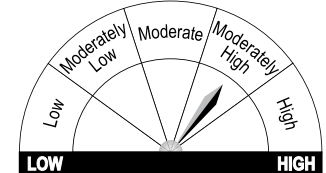


## Product Label

This product is suitable for investors who are seeking\*:

- Regular income & Capital appreciation over Medium to Long term
- Investment in equity and equity related Instruments including equity derivatives, arbitrage and debt and money market instruments

## Riskmeter



Investors understand that their principal will be at Moderately High risk

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

# IDBI Liquid Fund (ILIQF)

(An open-ended liquid scheme)

## Scheme Features

### Investment objective:

The investment objective of the Scheme will be to provide investors with high level of liquidity along with regular income for their investment. The Scheme will endeavour to achieve this objective through an allocation of the investment corpus in a low risk portfolio of money market and debt instruments with maturity of up to 91 days. However, there can be no assurance that the investment objective of the Scheme will be realized.

<b>Fund Manager:</b>	<b>Total Experience: Over 27 Years</b>
Mr. Raju Sharma	(Managing the Scheme since 3rd May, 2017)

### Inception Date:

9th July, 2010

### Benchmark:

CRISIL Liquid Fund Index

### NAV as on 31st October 2019 (₹ per unit):

	Regular	Direct
Growth	2066.0636	2080.8791
Daily Dividend	1005.2683	1002.3548
Weekly Dividend	1023.5924	1003.6024
Monthly Dividend	1004.6531	1003.0988
Bonus <sup>^</sup>	0.0000	1558.3923

<sup>^</sup> Bonus option in this scheme has been discontinued from 15th July, 2015.

NAV: 0.0000 indicates that there is no investment under the option

### Monthly Average AUM:

₹ 1,959.05 Crs.

### AUM as on 31st October 2019:

₹ 2,047.78 Crs.

### Expense Ratio as on 31st October 2019:

Regular : 0.17%

Direct : 0.13%

Expense ratio is inclusive of GST on management fees.

### Quantitative Measures as on 31st October 2019:

YTM : 5.48%

Average Maturity : 41 Days

Modified Duration : 41 Days

### Load Structure:

Entry Load: Not Applicable

### Exit Load:

Units redeemed/switched-out within "X" days from the date of allotment	Exit Load Provision						
	Day 1*	Day 2	Day 3	Day 4	Day 5	Day 6	Day 7
Exit load as a % of redemption proceeds/switched-out amount	0.0070	0.0065	0.0060	0.0055	0.0050	0.0045	Nil

\* For the purpose of levying exit load, if subscription (application & funds) is received within cut-off time on a day, Day 1 shall be considered to be the same day, else the day after the date of allotment of units shall be considered as Day 1.

## Dividend History

(Face Value: ₹ 1000/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
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### IDBI Liquid Fund - Monthly Dividend (Regular Plan)

25th October, 2019	3.6932	3.4199	1,008.6119	1,003.6394
25th September, 2019	3.1085	2.8785	1,007.8035	1,003.6394
26th August, 2019	3.8245	3.5415	1,008.8018	1,003.6394

### IDBI Liquid Fund - Monthly Dividend (Direct Plan)

25th October, 2019	3.7387	3.4620	1007.1147	1002.0799
25th September, 2019	3.1707	2.9361	1006.3275	1002.0799
26th August, 2019	3.8898	3.6020	1007.3300	1002.0799

**Past performance may or may not be sustained in the future.** After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

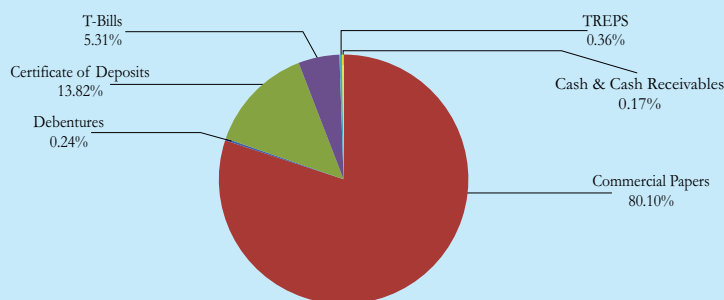
\*\* NAV of the record date.

## Portfolio as on 31/10/2019

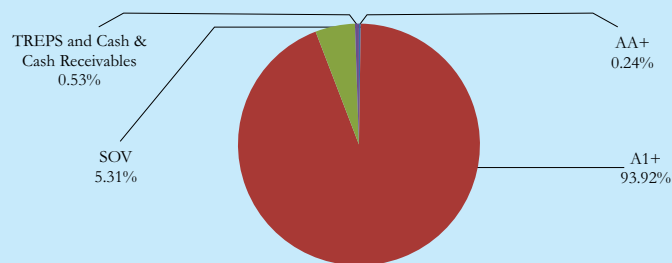
Issuer Name	Rating	% To Net Assets*
<b>DEBENTURES</b>		<b>80.10</b>
Cholamandalam Investment & Finance Co. Ltd.	[ICRA]AA+	0.24
<b>COMMERCIAL PAPERS</b>		<b>13.82</b>
Reliance Retail Ltd.	CRISIL A1+	8.52
Rashtriya Chemicals and Fertilizers Ltd.	[ICRA]A1+	7.28
National Fertilizers Ltd.	[ICRA]A1+	6.10
Chennai Petroleum Corpn. Ltd.	CRISIL A1+	6.09
CEAT Ltd.	IND A1+	4.87
Indian Oil Corpn. Ltd.	CRISIL A1+	4.86
Reliance Jio Infocomm Ltd.	CRISIL A1+	4.86
SBI Cards & Payment Services Ltd.	CRISIL A1+	4.86
Aarti Industries Ltd.	CRISIL A1+	4.85
KEC International Ltd.	IND A1+	4.84
TATA Capital Housing Finance Ltd.	CRISIL A1+	4.83
BASF India Ltd.	CRISIL A1+	4.82
TATA Power Co. Ltd.	CRISIL A1+	4.82
SBI Global Factors Ltd.	CRISIL A1+	3.63
TATA Projects Ltd.	CRISIL A1+	2.44
Godrej Agrovet Ltd.	[ICRA]A1+	1.22
Astec Lifesciences Ltd.	[ICRA]A1+	1.21
<b>CERTIFICATE OF DEPOSITS</b>		<b>13.82</b>
IDFC First Bank Ltd.	[ICRA]A1+	4.86
IndusInd Bank Ltd.	CRISIL A1+	4.84
Axis Bank Ltd.	CRISIL A1+	4.12
<b>T-BILLS</b>		<b>5.31</b>
DTB 2019	SOV	5.07
DTB 2020	SOV	0.24
<b>TREPS</b>		<b>0.36</b>
Cash & Cash Receivables		0.17
<b>TOTAL</b>		<b>100.00</b>

\* Rounded off to the nearest two digits after the decimal point.

## Asset Profile



## Rating Profile

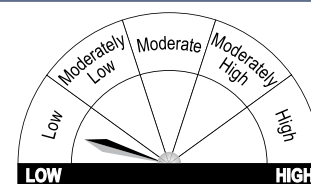


## Product Label

This product is suitable for investors who are seeking\*:

- High level of liquidity along with regular income for short term
- Investments in Debt / Money Market Instruments with maturity / residual maturity up to 91 days

## Riskometer



Investors understand that their principal will be at Low risk

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

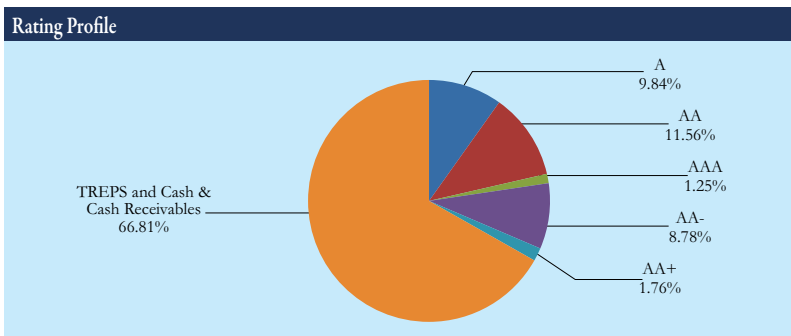
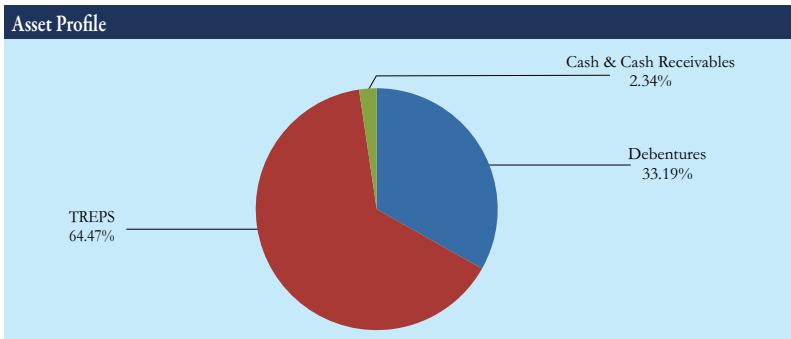
# IDBI Ultra Short Term Fund (IUSTF)

(An open ended ultra short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months to 6 months.#)

Scheme Features		
<b>Investment objective:</b>		
The objective of the Scheme will be to provide investors with regular income for their investment by investing in debt and money market instruments with relatively lower interest rate risk, such that the Macaulay duration of the portfolio is maintained between 3 months to 6 months. However, there can be no assurance that the investment objective of the Scheme will be realized.		
<b>Fund Manager:</b>	<b>Total Experience:</b> Over 17 Years	
Mr. Bhupesh Kalyani	(Managing the Scheme since 1st February, 2017)	
<b>Inception Date:</b>		
3rd September, 2010		
<b>Benchmark:</b>		
CRISIL Liquid Fund Index		
<b>NAV as on 31st October 2019 (₹ per unit):</b>		
	<b>Regular</b>	<b>Direct</b>
Growth	2023.2254	2105.4448
Daily Dividend	1017.0054	1031.1905
Weekly Dividend	1070.7955	1072.9823
Monthly Dividend	1108.6456	1439.4556
Bonus <sup>^</sup>	2023.3706	2104.4106
<sup>^</sup> Bonus option in this scheme has been discontinued from 15th July, 2015.		
<b>Monthly Average AUM:</b>		
₹ 173.97 Crs.		
<b>AUM as on 31st October 2019:</b>		
₹ 168.82 Crs.		
<b>Expense Ratio as on 31st October 2019:</b>		
Regular	: 0.67%	
Direct	: 0.26%	
Expense ratio is inclusive of GST on management fees.		
<b>Quantitative Measures as on 31st October 2019:</b>		
YTM	: 6.72%	
Average Maturity	: 205 Days	
Modified Duration	: 151 Days	
<b>Load Structure:</b>		
Entry Load	: Not Applicable	
Exit Load (for Lumpsum & SIP)	: Nil	

Portfolio as on 31/10/2019		
Issuer Name	Rating	% To Net Assets*
<b>DEBENTURES</b>		
Punjab National Bank	IND A	9.84
JK Cement Ltd.	BWR AA	8.87
ECL Finance Ltd.	[ICRA]AA-	8.78
Vedanta Ltd.	CRISIL AA	2.33
Axis Bank Ltd.	CRISIL AA+	1.76
Housing and Urban Development Corpn. Ltd.	[ICRA]AAA	1.25
JK Cement Ltd.	BWR AA	0.36
<b>TREPS</b>		<b>64.47</b>
<b>Cash &amp; Cash Receivables</b>		<b>2.34</b>
<b>TOTAL</b>		<b>100.00</b>

\* Rounded off to the nearest two digits after the decimal point.



## Dividend History (Face Value: ₹ 1000/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
<b>IDBI Ultra Short Term Fund - Monthly Dividend (Regular Plan)</b>				
29th October, 2019	4.9200	4.5559	1,114.1932	1,108.1082
26th September, 2019	20.252	18.7535	1,135.2057	1,107.3630
26th April, 2019	4.4367	4.1084	1,113.0541	1,107.0905

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
<b>IDBI Ultra Short Term Fund - Monthly Dividend (Direct Plan)</b>				
29th October, 2019	6.7803	6.2786	1,447.1049	1,438.7249
26th September, 2019	28.5221	26.4116	1,476.9134	1,437.6921
26th April, 2019	6.1642	5.7081	1,445.6008	1,437.3172

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

\*\* NAV of the record date.

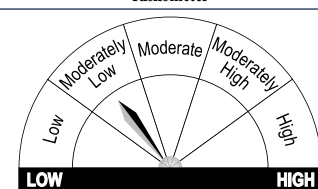
# please refer to the Scheme Information Document (SID) on which the concept of Macaulay's duration has been explained.

## Product Label

This product is suitable for investors who are seeking\*:

- Regular income for short term
- Investments in Debt/Money market instruments with relatively lower interest rate risk, such that the Macaulay duration of the portfolio is maintained between 3 months to 6 months

## Riskometer



Investors understand that their principal will be at Moderately Low risk

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

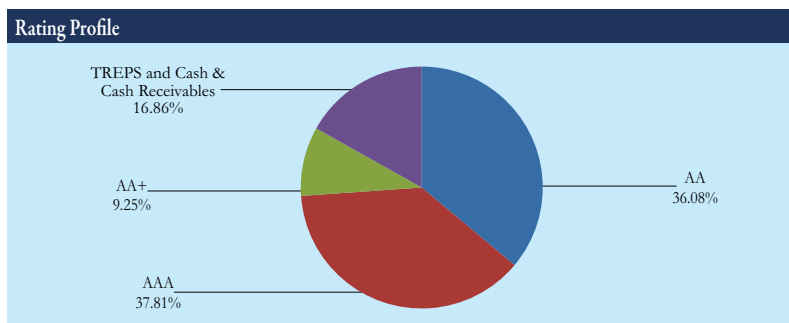
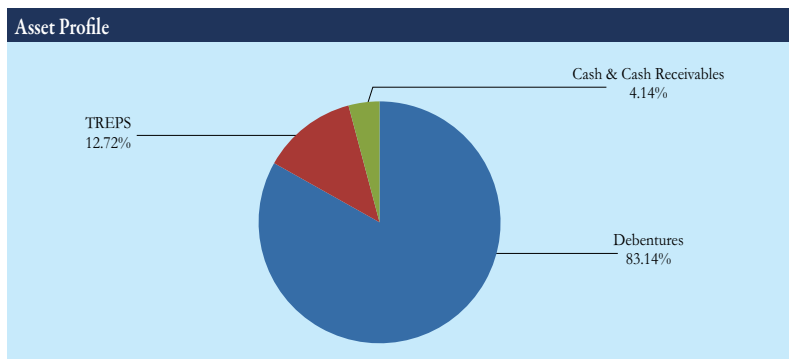
# IDBI Short Term Bond Fund (ISTBF)

(An open-ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year to 3 years. #)

Scheme Features													
<b>Investment objective:</b> The investment objective of the Scheme is to provide investors with regular income by investing in debt and money market instruments, such that the Macaulay duration of the portfolio is maintained between 1 year to 3 years. However, there can be no assurance that the investment objective of the Scheme will be realized.													
<b>Fund Manager:</b> Mr. Bhupesh Kalyani	<b>Total Experience: Over 17 Years</b> (Managing the Scheme since 1st February, 2017)												
<b>Inception Date:</b> 23rd March, 2011													
<b>Benchmark:</b> CRISIL Short Term Bond Fund Index													
<b>NAV as on 31st October 2019 (₹ per unit):</b>													
	<table border="1"> <thead> <tr> <th></th> <th>Regular</th> <th>Direct</th> </tr> </thead> <tbody> <tr> <td>Growth</td> <td>17.9108</td> <td>19.0144</td> </tr> <tr> <td>Weekly Dividend</td> <td>11.0253</td> <td>11.9982</td> </tr> <tr> <td>Monthly Dividend</td> <td>11.5598</td> <td>14.6507</td> </tr> </tbody> </table>		Regular	Direct	Growth	17.9108	19.0144	Weekly Dividend	11.0253	11.9982	Monthly Dividend	11.5598	14.6507
	Regular	Direct											
Growth	17.9108	19.0144											
Weekly Dividend	11.0253	11.9982											
Monthly Dividend	11.5598	14.6507											
<b>Monthly Average AUM:</b> ₹ 39.02 Crs.													
<b>AUM as on 31st October 2019:</b> ₹ 38.24 Crs.													
<b>Expense Ratio as on 31st October 2019:</b> Regular : 1.71% Direct : 0.93% Expense ratio is inclusive of GST on management fees.													
<b>Quantitative Measures as on 31st October 2019:</b> YTM : 7.73% Average Maturity : 3.75 Years Modified Duration : 2.71 Years													
<b>Load Structure:</b> Entry Load : Not Applicable Exit Load (for Lumpsum & SIP) : Nil													

Portfolio as on 31/10/2019		
Issuer Name	Rating	% To Net Assets*
<b>DEBENTURES</b>		
Bank of Baroda	CARE AA	26.03
Reliance Jio Infocomm Ltd.	CRISIL AAA	15.04
Reliance Industries Ltd.	CRISIL AAA	10.94
ICICI Bank Ltd.	[ICRA]AA+	9.25
NTPC Ltd.	CRISIL AAA	9.06
JK Cement Ltd.	BWR AA	4.76
Housing and Urban Development Corpn. Ltd.	[ICRA]AAA	2.77
Hindalco Industries Ltd.	CRISIL AA	2.71
Vedanta Ltd.	CRISIL AA	2.58
Dewan Housing Finance Corpn. Ltd.	CARE D	0.00^
<b>TREPS</b>		12.72
<b>Cash &amp; Cash Receivables</b>		4.14
<b>TOTAL</b>		100.00

\* Rounded off to the nearest two digits after the decimal point. ^Less than 0.005%.



Dividend History (Face Value: ₹ 10/- Per Unit)				
Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
<b>IDBI Short Term Bond Fund - Monthly Dividend (Regular Plan)</b>				
28th May, 2019	0.0425	0.0393	12.1023	12.0525
26th April, 2019	0.0263	0.0244	12.0588	12.0286
26th March, 2019	0.0801	0.0742	12.1305	12.0182
<b>IDBI Short Term Bond Fund - Monthly Dividend (Direct Plan)</b>				
28th May, 2019	0.0575	0.0533	15.3088	15.2407
26th April, 2019	0.0381	0.0353	15.2538	15.2090
26th March, 2019	0.1084	0.1004	15.3464	15.1950

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.  
\*\* NAV of the record date.

# please refer to the Scheme Information Document (SID) on which the concept of Macaulay's duration has been explained.

**Product Label**

This product is suitable for investors who are seeking\*:

- Regular income for short term
- Investments in Debt/Money market instruments such that the Macaulay duration of the portfolio is maintained between 1 year to 3 years

**Riskometer**

Investors understand that their principal will be at Moderately Low risk

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

# IDBI Credit Risk Fund (ICRF)

(An open-ended debt scheme predominantly investing in AA and below rated corporate bonds)

## Scheme Features

### Investment objective:

The investment objective of the Scheme is to generate regular income and opportunities for capital appreciation by investing predominantly in AA and below rated corporate bonds across maturity spectrum. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved.

### Fund Manager:

Mr. Bhupesh Kalyani

### Total Experience: Over 17 Years

(Managing the Scheme since 1st February, 2017)

### Inception Date:

3rd March, 2014

### Benchmark:

CRISIL Short Term Bond Fund Index

### NAV as on 31st October 2019 (₹ per unit):

	Regular	Direct
Growth	13.5165	14.2288
Quarterly Dividend	9.5641	9.7050
Annual Dividend	10.1058	10.8896

### Monthly Average AUM:

₹ 66.19 Crs.

### AUM as on 31st October 2019:

₹ 64.15 Crs.

### Expense Ratio as on 31st October 2019:

Regular : 1.38%

Direct : 0.80%

Expense ratio is inclusive of GST on management fees.

### Quantitative Measures as on 31st October 2019:

YTM : 9.95%  
Average Maturity : 2.41 Years  
Modified Duration : 1.90 Years

### Load Structure:

Entry Load : Not Applicable

Exit Load : for Lumpsum -

0.75% for exit (Redemption/Switch-out) on or before 12 months from the date of allotment. Nil after 12 months.

for SIP -

0.75% for exit (Redemption/Switch-out) on or before 12 months from the date of allotment of each installment. Nil after 12 months.

## Dividend History

(Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
<b>IDBI Credit Risk Fund - Quarterly Dividend (Regular Plan)</b>				
20th February, 2019	0.1785	0.1653	10.3989	10.1536
05th November, 2018	0.1033	0.0957	10.3073	10.1642
21st May, 2018	0.3899	0.3611	10.6505	10.1134
<b>IDBI Credit Risk Fund - Quarterly Dividend (Direct Plan)</b>				
20th February, 2019	0.1923	0.1781	10.5164	10.2522
05th November, 2018	0.1299	0.1203	10.4359	10.25600
21st May, 2018	0.4985	0.4616	10.8854	10.19800
<b>IDBI Credit Risk Fund - Annual Dividend (Regular Plan)</b>				
21st May, 2018	0.5795	0.5366	11.0867	10.2865
20th April, 2017	1.0921	0.0000	12.0655	10.5502
27th March, 2015	0.6304	0.0000	11.0963	10.2355
<b>IDBI Credit Risk Fund - Annual Dividend (Direct Plan)</b>				
21st May, 2018	2.2136	2.0498	14.0270	10.9598

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

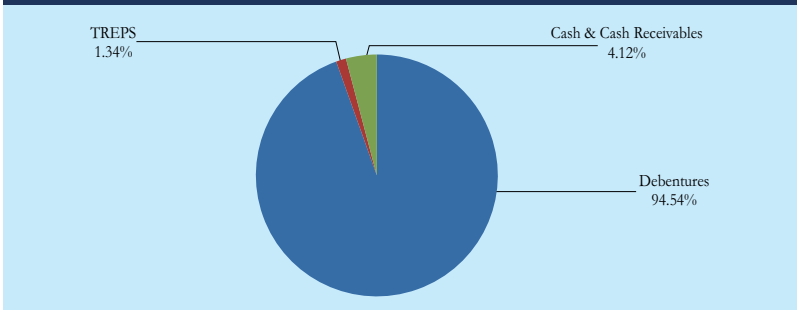
\*\* NAV of the record date.

## Portfolio as on 31/10/2019

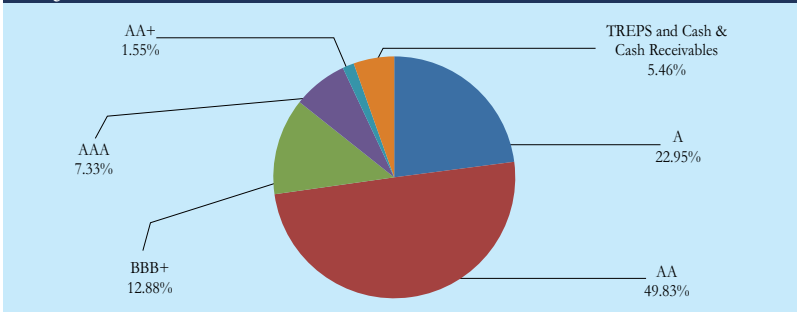
Issuer Name	Rating	% To Net Assets*
<b>DEBENTURES</b>		<b>94.54</b>
Punjab National Bank	IND A	22.95
Tata Power Co. Ltd.	IND AA	15.16
Yes Bank Ltd.	[ICRA]BBB+	12.88
Hindalco Industries Ltd.	CRISIL AA	12.10
Vedanta Ltd.	CRISIL AA	11.54
JK Cement Ltd.	BWR AA	11.03
Reliance Jio Infocomm Ltd.	CRISIL AAA	7.33
Axis Bank Ltd.	CRISIL AA+	1.55
Dewan Housing Finance Corpn. Ltd.	CARE D	0.00 <sup>^</sup>
<b>TREPS</b>		<b>1.34</b>
Cash & Cash Receivables		4.12
<b>TOTAL</b>		<b>100.00</b>

\* Rounded off to the nearest two digits after the decimal point. <sup>^</sup> Less than 0.005%.

## Asset Profile



## Rating Profile

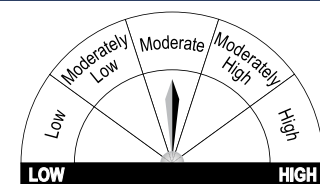


## Product Label

This product is suitable for investors who are seeking\*:

- Regular income & capital appreciation through active management for at least medium term horizon
- Investments predominantly in AA and below rated corporate bonds across maturity spectrum

### Riskometer



Investors understand that their principal will be at Moderate risk

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

# IDBI Dynamic Bond Fund (IDBF)

(An open-ended dynamic debt scheme investing across duration)

## Scheme Features

### Investment objective:

The objective of the scheme is to generate regular income while maintaining liquidity through active management of a portfolio comprising of debt and money market instruments.

### Fund Manager:

Mr. Raju Sharma

### Total Experience: Over 27 Years

(Managing the Scheme since 3rd May, 2017)

### Inception Date:

21st February 2012

### Benchmark:

CRISIL Composite Bond Fund Index

### NAV as on 31st October 2019 (₹ per unit):

	Regular	Direct
Growth	15.4391	16.3291
Quarterly Dividend	10.7927	00.0000
Annual Dividend	11.3089	13.3014

NAV: 00.0000 indicates that there is no investment under the option

### Monthly Average AUM:

₹ 24.32 Crs.

### AUM as on 31st October 2019:

₹ 24.29 Crs.

### Expense Ratio as on 31st October 2019:

Regular : 1.62%

Direct : 0.84%

Expense ratio is inclusive of GST on management fees.

### Quantitative Measures as on 31st October 2019:

YTM	: 8.11%
Average Maturity	: 5.39 Years
Modified Duration	: 3.79 Years

### Load Structure:

Entry Load : Not Applicable

Exit Load : for Lumpsum -  
0.50% for exit (Redemption/Switch-out/Transfer/SWP) within 30 days from the date of allotment.

For SIP -

0.50% for exit (Redemption/Switch-out/Transfer/SWP) within 30 days from the date of allotment.

## Dividend History

(Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
<b>IDBI Dynamic Bond Fund - Quarterly Dividend (Regular Plan)</b>				
20th February, 2019	0.1840	0.1704	10.7074	10.4502
05th November, 2018	0.1124	0.1041	10.5503	10.4013
27th July, 2017	0.1961	0.1817	10.7876	10.5012
<b>IDBI Dynamic Bond Fund - Quarterly Dividend (Direct Plan)</b>				
20th February, 2019	0.2584	0.2393	13.5059	13.1455
05th November, 2018	0.1943	0.1799	13.3302	13.0697
29th September, 2014	0.3507	0.3358	10.7090	10.2445
<b>IDBI Dynamic Bond Fund - Annual Dividend (Regular Plan)</b>				
20th April, 2017	0.8926	0.8270	11.6510	10.3999
27th March, 2015	0.7992	0.7412	11.3590	10.2782
17th April, 2014	0.1403	0.1343	10.3119	10.1496
<b>IDBI Dynamic Bond Fund - Annual Dividend (Direct Plan)</b>				
27th March, 2015	0.8203	0.7607	11.4143	10.3051
17th April, 2014	0.1636	0.1567	10.3474	10.1555

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

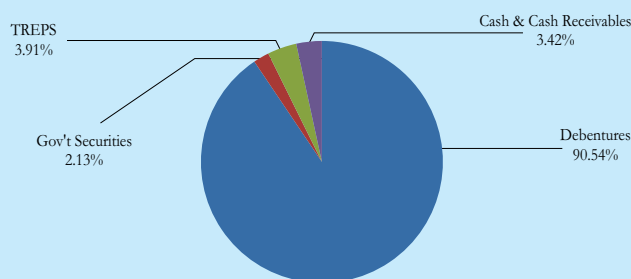
\*\* NAV of the record date.

## Portfolio as on 31/10/2019

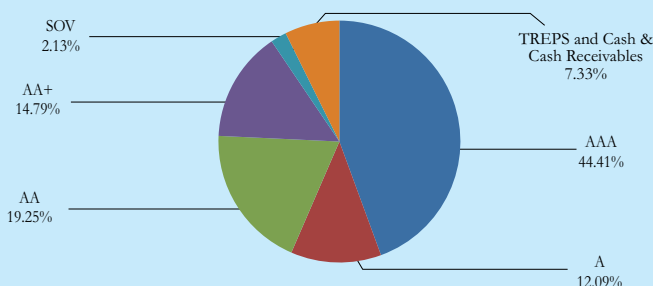
Issuer Name	Rating	% To Net Assets*
<b>DEBENTURES</b>		
Housing and Urban Development Corpn. Ltd.	[ICRA]AAA	15.19
Reliance Industries Ltd.	CRISIL AAA	15.01
NTPC Ltd.	CRISIL AAA	14.21
Punjab National Bank	IND A	12.09
Vedanta Ltd.	CRISIL AA	10.13
Bank of Baroda	CRISIL AA+	7.35
Hindalco Industries Ltd.	CRISIL AA	6.38
ICICI Bank Ltd.	[ICRA]AA+	6.22
JK Cement Ltd.	BWR AA	2.74
Axis Bank Ltd.	CRISIL AA+	1.22
<b>GOVERNMENT SECURITIES</b>		
CGL 2029	SOV	2.13
<b>TREPS</b>		
Cash & Cash Receivables		3.91
<b>TOTAL</b>		<b>100.00</b>

\* Rounded off to the nearest two digits after the decimal point.

## Asset Profile



## Rating Profile

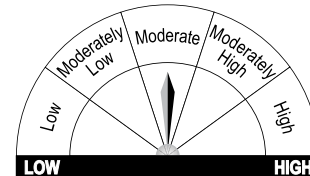


## Product Label

This product is suitable for investors who are seeking\*:

- Generate income along with attendant liquidity through active management of portfolio with at least medium term horizon
- Investments in Debt (including Government Securities) / Money Market Instruments

## Riskometer



Investors understand that their principal will be at Moderate risk

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

# IDBI Gilt Fund (IGF)

(An open-ended debt scheme investing in government securities across maturity)

## Scheme Features

### Investment objective:

The investment objective of the scheme would be to provide regular income along with opportunities for capital appreciation through investments in a diversified basket of central government dated securities, state government securities and treasury bills. However, there can be no assurance that the investment objective of the scheme will be realized / achieved.

### Fund Manager:

Mr. Raju Sharma

### Total Experience: Over 27 Years

(Managing the Scheme since 3rd May, 2017)

### Inception Date:

21st December, 2012

### Benchmark:

CRISIL Dynamic Gilt Index

### NAV as on 31st October 2019 (₹ per unit):

	Regular	Direct
Growth	15.8244	16.5272
Quarterly Dividend	10.9531	12.2038
Annual Dividend	11.7170	12.4732

### Monthly Average AUM:

₹ 24.79 Crs.

### AUM as on 31st October 2019:

₹ 23.08 Crs.

### Expense Ratio as on 31st October 2019:

Regular : 1.73%

Direct : 0.78%

Expense ratio is inclusive of GST on management fees.

### Quantitative Measures as on 31st October 2019:

YTM : 6.54%  
Average Maturity : 8.65 Years  
Modified Duration : 6.26 Years

### Load Structure:

Entry Load : Not Applicable

Exit Load : for Lumpsum -  
0.50% for exit (Redemption/Switch-out/Transfer/SWP) within 30 days from the date of allotment.

For SIP -  
0.50% for exit (Redemption/Switch-out/Transfer/SWP) within 30 days from the date of allotment of each installment.

## Dividend History

(Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
<b>IDBI Gilt Fund - Quarterly Dividend (Regular Plan)</b>				
20th February, 2019	0.1936	0.1793	10.5697	10.2965
27th July, 2017	0.2353	0.2180	10.6557	10.3103
20th April, 2017	0.7883	0.7303	11.5717	10.4070
<b>IDBI Gilt Fund - Quarterly Dividend (Direct Plan)</b>				
20th February, 2019	0.2253	0.2086	11.7303	11.4129
27th July, 2017	0.3575	0.0000	11.7938	11.2775
20th April, 2017	0.5462	0.0000	12.2578	11.4817
<b>IDBI Gilt Fund - Annual Dividend (Regular Plan)</b>				
20th April, 2017	1.0847	0.0000	12.0341	10.5184
27th March, 2015	0.9936	0.9215	11.8111	10.4722
17th April, 2014	0.3585	0.3433	10.6705	10.2259
<b>IDBI Gilt Fund - Annual Dividend (Direct Plan)</b>				
20th April, 2017	0.9847	0.0000	12.2581	10.8809
27th March, 2015	0.9768	0.0000	11.8291	10.5137
17th April, 2014	0.3896	0.3732	10.7019	10.2176

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

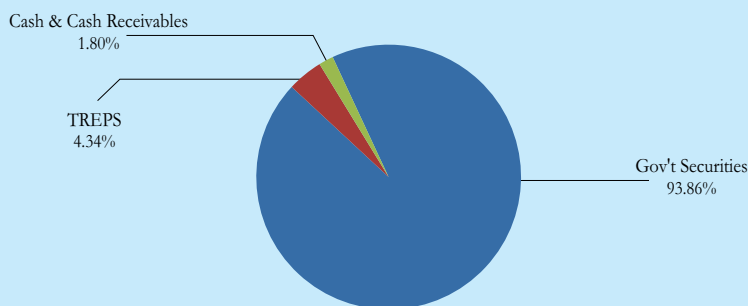
\*\* NAV of the record date.

## Portfolio as on 31/10/2019

Issuer Name	Rating	% to Net Assets*
<b>GOVERNMENT SECURITIES</b>		<b>93.86</b>
CGL 2029	SOV	93.86
TREPS		4.34
Cash & Cash Receivables		1.80
<b>TOTAL</b>		<b>100.00</b>

\* Rounded off to the nearest two digits after the decimal point.

## Asset Profile

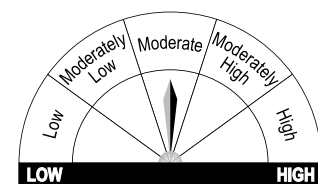


## Product Label

This product is suitable for investors who are seeking\*:

- Long term regular income along with capital appreciation with at least medium term horizon
- Investments in dated Central & State Government Securities / T-Bills / Money Market Instrument

## Riskometer



Investors understand that their principal will be at Moderate risk

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



# IDBI Gold Fund (IGFOF)

(An open-ended fund of fund scheme investing in IDBI Gold Exchange Traded Fund [IDBI Gold ETF])

## Scheme Features

### Investment objective:

The investment objective of the Scheme will be to generate returns that correspond closely to the returns generated by IDBI Gold Exchange Traded Fund.

### Fund Manager:

Mr. Firdaus Marazban Ragina

### Total Experience: Over 20 Years

(Managing the Scheme since 20th June 2019)

### Inception Date:

14th August, 2012

### Benchmark:

Domestic price of Gold

### NAV as on 31st October 2019 (₹ per unit):

	Regular	Direct
Growth	10.8834	11.2105

### Monthly Average AUM:

₹ 33.16 Crs.

### AUM as on 31st October 2019:

₹ 33.05 Crs.

### Expense Ratio as on 31st October 2019:

Regular : 0.65%

Direct : 0.25%

Expense ratio is inclusive of GST on management fees.

### Load Structure:

Entry Load : Not Applicable

Exit Load : for Lumpsum -

1% for exit (Redemption/Switch-out/Transfer/SWP) within 12 months from the date of allotment.

for SIP -

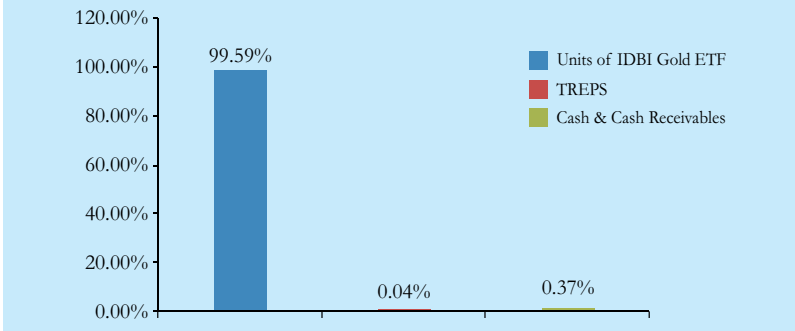
1% for exit (Redemption/Switch-out/Transfer/SWP) within 12 months from the date of allotment of each installment.

## Portfolio as on 31/10/2019

Issuer Name	% To Net Assets*
Units of IDBI Gold Exchange Traded Fund	99.59
TREPS	0.04
Cash & Cash Receivables	0.37
<b>TOTAL</b>	<b>100.00</b>

\* Rounded off to the nearest two digits after the decimal point.

## Asset Profile

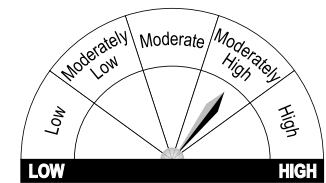


## Product Label

This product is suitable for investors who are seeking\*:

- To replicate returns of IDBI Gold ETF with atleast medium term horizon
- Investments in units of IDBI Gold ETF / Money Market Instruments / IDBI Liquid Fund Scheme

## Riskometer



Investors understand that their principal will be at Moderately High risk

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

## AUM REPORT FOR THE QUARTER ENDED 30/09/2019

Rs. in Lakhs

### Asset Class-wise disclosure of AUM & AAUM

Category of the Scheme	AUM as on the last day of the Quarter	Average AUM for the Quarter
Liquid Fund/Money Market Fund/ Floater Fund	173,795.13	207,485.22
Gilt Fund/ Glit Fund with 10 year constant duration	2,720.55	2,811.90
Remaining Income/ Debt Oriented Schemes	30,984.47	40,343.44
Growth/ Equity Oriented Schemes (Other than ELSS)	167,445.21	164,267.19
ELSS Funds	58,837.80	55,161.83
Hybrid Schemes	31,085.49	31,547.45
Solution Oriented Schemes	0.00	0.00
Index Funds	27,285.14	26,453.58
GOLD ETF	66,72.67	6,709.57
Other ETF	0.00	0.00
Fund of Fund investing overseas	0.00	0.00
<b>Total</b>	<b>498,826.45</b>	<b>534,780.18</b>

# IDBI Gold Exchange Traded Fund (IDBIGOLD)

(An open-ended scheme replicating/tracking the performance of gold in domestic prices)

## Scheme Features

### Investment objective:

To invest in physical gold and gold related instruments with the objective to replicate the performance of gold in domestic prices. The ETF will adopt a passive investment strategy and will seek to achieve the investment objective by minimizing the tracking error between the Fund and the underlying asset.

**Fund Manager:** Mr. Firdaus Marazban Ragina

**Total Experience:** Over 20 Years  
(Managing the Scheme since 20th June 2019)

### Inception Date:

9th November, 2011

### Benchmark:

Domestic price of Physical Gold

### NAV as on 31st October 2019 (₹ per unit):

NAV	3,625.6301
Physical Gold Price*	3,866.9323
Cash Component	-241.3022

\* Source: Bank of Nova Scotia (Custodian for IDBI Gold ETF)

### Monthly Average AUM:

₹ 67.17 Crs.

### AUM as on 31st October 2019:

₹ 67.43 Crs.

### Expense Ratio as on 31st October 2019:

Regular : 0.35%

Expense ratio is inclusive of GST on management fees.

### Quantitative Measures as on 31st October 2019:

Tracking Error : 0.2977%  
Annualised tracking error for last 12 month's period.

### Load Structure:

Entry Load : Not Applicable

Exit Load (for Lumpsum & SIP) : Nil

### Listing:

The Scheme is listed on National Stock Exchange of India Ltd. (NSE) and Bombay Stock Exchange Ltd. (BSE).

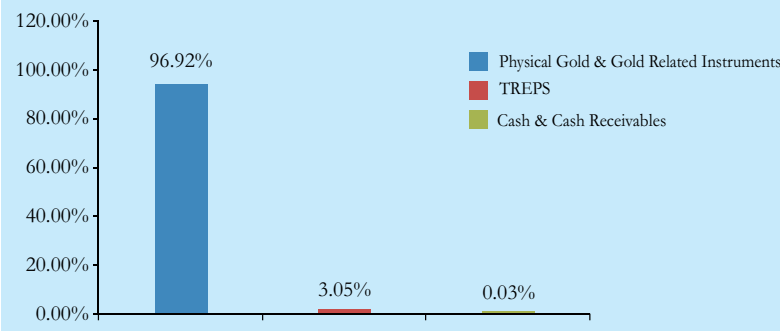
## Portfolio as on 31/10/2019

Issuer Name	% To Net Assets*
Physical Gold & Gold Related Instruments*	96.92
TREPS	3.05
Cash & Cash Receivables	0.03
<b>TOTAL</b>	<b>100.00</b>

\* Rounded off to the nearest two digits after the decimal point.

# Comprises of 30 Kgs deposited in the Gold Monetisation Scheme of Bank of Nova Scotia.

## Asset Profile

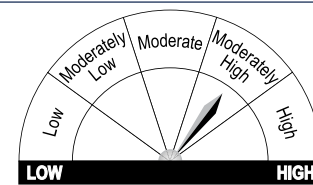


## Product Label

This product is suitable for investors who are seeking\*:

- To replicate the performance of gold in domestic prices with at least medium term horizon
- Investments in physical gold and gold related instruments / debt & money market instruments

## Riskometer



Investors understand that their principal will be at Moderately High risk

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

NSE Disclaimer for IDBI Gold Exchange Traded Fund : It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Scheme Information Document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Scheme Information Document. The investors are advised to refer to the Scheme Information Document for the full text of the 'Disclaimer Clause of NSE'.

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## Contact us

### IDBI Asset Management Limited

(Investment Manager to IDBI Mutual Fund)

CIN: U65100MH2010PLC199319

Registered Office: IDBI Tower, WTC Complex, Cuffe Parade, Colaba, Mumbai - 400005

Corporate Office: 4th Floor, IDBI Tower, WTC Complex, Cuffe Parade, Colaba, Mumbai - 400005

Phone: 022-66442800 Fax: 022-66442801 E-mail: [contactus@idbimutual.co.in](mailto:contactus@idbimutual.co.in) Website: [www.idbimutual.co.in](http://www.idbimutual.co.in)

SMS: IDBIMF on 09355492200 Toll-free: 1800-419-4324 (from any landline or mobile number across India, between 9 am-6 pm from Monday to Saturday)

## Our Branches:

Ahmedabad	:	IDBI Mutual Fund, IDBI Complex, 3rd Floor, Near Lal Bungalows, Off. C G Road, Ahmedabad - 380 006. Tel.: 079-2640 0887 / 30. Fax: 079-26400844.
Bengaluru	:	IDBI Mutual Fund, Mittal Towers, 209, A-Wing, 2nd Floor, M G Road, Bengaluru - 560 001. Tel.: 080-41495263.
Chandigarh	:	IDBI Mutual Fund, IDBI Bank Ltd., Ground Floor, SCO 162-163, Sector-9C, Chandigarh - 160 009.
Chennai	:	IDBI Mutual Fund, No. 115, Anna Salai, P. B. No. 805, Saidapet, Chennai - 600 015.
Delhi	:	IDBI Mutual Fund, 1102-1103, Tolstoy House, Tolstoy Marg, New Delhi - 110 001.
Hyderabad	:	IDBI Mutual Fund, 2nd Floor, 5-9-89/1 Chapel Road, Hyderabad - 500 001.
Indore	:	IDBI Mutual Fund, IDBI Bank Ltd., First Floor, 16-C, Omni Palace, Ratlam Kothi Main Road, Indore - 452 001. Tel.: 0731-6679127.
Jaipur	:	IDBI Mutual Fund, IDBI Bank Ltd., F-29, Gautam Marg, Opp. Reliance Fresh, Vaishali Nagar, Jaipur-302 021.
Kochi	:	IDBI Mutual Fund, 2nd Floor, IDBI Bank Corporate Office, Near Passport Office, Panampally Nagar, P. B. No. 4253, Kochi - 682 036.
Kolkata	:	IDBI Mutual Fund, IDBI House, 6th Floor, 44, Shakespeare Sarani, Kolkata - 700 017. Tel.: 033 - 66557627. Fax: 033-66557629.
Lucknow	:	IDBI Mutual Fund, Ground Floor, Saran Chambers-II, 05 Park Road, Opp. Civil Hospital, Hazratganj, Lucknow - 226 001.
Mumbai	:	IDBI Mutual Fund, 4th Floor, IDBI Tower, WTC Complex, Cuffe Parade, Colaba, Mumbai - 400005. Tel.: 022-66442800.
Pune	:	IDBI Mutual Fund, Office No. 91, 5th Floor, Shreenath Plaza, C Wing, F. C. Road, Shivajinagar, Pune - 411 005.

**SCHEME PERFORMANCE - REGULAR PLANS (As of last business day of the month - October 2019)**

**Schemes managed by Fund Manager (FM) - Ms. Uma Venkatraman**  
Total Experience: Over 16 Years

<b>IDBI Equity Advantage Fund (IEAF)</b> Inception date: 10th September, 2013						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
1 year	12.31	13.66	17.97	11,231	11,366	11,797
3 years	8.36	11.27	14.18	12,732	13,770	14,909
5 years	10.34	9.39	8.99	16,357	15,668	15,380
Since Inception	18.51	14.74	13.52	28,380	23,267	21,787

FM managing this Scheme since 1st July 2018.  
# S&P BSE 200-TRI, ## S&P BSE Sensex-TRI.

<b>IDBI India Top 100 Equity Fund (IIT100EF)</b> Inception date: 15th May 2012						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	18.69	15.04	15.93	11,869	11,504	11,593
Last 3 years	7.19	12.05	12.66	12,321	14,089	14,333
Last 5 years	7.74	9.25	8.76	14,522	15,571	15,218
Since Inception	13.38	14.54	13.97	25,530	27,558	26,538

FM managing this Scheme since 5th September 2017.  
# Nifty 100-TRI, ## Nifty 50 Index-TRI.

<b>IDBI Diversified Equity Fund (IDEF)</b> Inception date: 28th March, 2014						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	11.94	12.23	17.97	11,194	11,223	11,797
Last 3 years	7.25	10.41	14.18	12,345	13,440	14,909
Last 5 years	9.06	9.10	8.99	15,436	15,459	15,380
Since Inception	15.42	13.25	12.60	22,320	20,066	19,434

FM managing this Scheme since 20th June 2019.  
# S&P BSE 500-TRI, ## S&P BSE Sensex-TRI.

<b>IDBI Midcap Fund (IMF)</b> Inception date: 25th January, 2017						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	0.00	-1.17	15.93	10,000	9,883	11,593
Since Inception	1.57	4.17	13.99	10,440	11,195	14,363

FM managing this Scheme since 20th June 2019.  
The Regular Plan of this scheme is in existence for a period less than 3 years.  
# Nifty Midcap 100-TRI, ## Nifty 50-TRI.

<b>IDBI Small Cap Fund (ISF)</b> Inception date: 21st June, 2017						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	1.21	-4.30	15.93	10,121	9,570	11,593
Since Inception	-3.38	-8.96	10.83	9,220	8,012	12,749

FM managing this Scheme since 5th September 2017.  
The Regular Plan of this scheme is in existence for a period less than 3 years.  
#Nifty Smallcap 250-TRI, ## Nifty 50-TRI

<b>IDBI Focused 30 Equity Fund (IF30EF)</b> Inception date: 17th November, 2017						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	9.57	15.04	15.93	10,957	11,504	11,593
Since Inception	0.97	7.65	9.16	10,190	11,550	11,868

FM managing this Scheme since 20th June 2019.  
The Regular Plan of this scheme is in existence for a period less than 3 years.  
#Nifty 100-TRI, ## Nifty 50-TRI

<b>IDBI Banking &amp; Financial Services Fund (IB&amp;FSF)</b> Inception date: 4th June, 2018						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	14.24	27.77	15.93	11,424	12,777	11,593
Since Inception	5.27	17.41	9.84	10,750	12,536	11,413

FM managing this Scheme since inception  
The Regular Plan of this scheme is in existence for a period less than 3 years.  
#NIFTY Financial Services-TRI, ## Nifty 50-TRI

<b>IDBI Long Term Value Fund (ILTVF)</b> Inception date: 20th August, 2018						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	3.70	12.23	17.97	10,370	11,223	11,797
Since Inception	3.08	0.02	5.28	10,370	10,003	10,635

FM managing this Scheme since inception  
The Regular Plan of this scheme is in existence for a period less than 3 years.  
# S&P BSE 500-TRI, ## S&P BSE Sensex-TRI

**Schemes managed by Fund Manager (FM) - Mr. Firdaus Marazban Ragina**  
Total Experience: Over 20 Years

<b>IDBI Nifty Index Fund (INIF)</b> Inception date: 25th June, 2010				
Period	Returns (in %)		Value of ₹ 10,000/- invested	
	Scheme	Benchmark#	Scheme (₹)	Benchmark# (₹)
Last 1 year	14.73	15.93	11,473	11,593
Last 3 years	10.74	12.66	13,593	14,333
Last 5 years	6.88	8.76	13,953	15,218
Since Inception	8.77	10.44	21,961	25,332

FM managing this Scheme since 9th October 2018. # Nifty 50-TRI.

<b>IDBI Nifty Junior Index Fund (INJIF)</b> Inception date: 20th September, 2010						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	8.21	9.36	15.93	10,821	10,936	11,593
Last 3 years	6.50	8.44	12.66	12,084	12,716	14,333
Last 5 years	9.55	11.58	8.76	15,781	17,303	15,218
Since Inception	8.85	10.73	9.16	21,671	25,332	22,244

FM managing this Scheme since 9th October 2018.  
# Nifty Next 50-TRI, ## Nifty 50-TRI.

<b>IDBI Gold Fund (IGFOF)</b> Inception date: 14th August, 2012				
Period	Returns (in %)		Value of ₹ 10,000/- invested	
	Scheme	Benchmark#	Scheme (₹)	Benchmark# (₹)
Last 1 year	18.84	21.20	11,884	12,120
Last 3 years	6.00	8.34	11,917	12,727
Last 5 years	5.87	8.30	13,300	14,900
Since Inception	1.18	3.42	10,883	12,745

FM managing this Scheme since 20th June 2019. # Domestic Price of Physical Gold.

<b>IDBI Gold Exchange Traded Fund (IDBIGOLD)</b> Inception date: 9th November, 2011				
Period	Returns (in %)		Value of ₹ 10,000/- invested	
	Scheme	Benchmark#	Scheme (₹)	Benchmark# (₹)
Last 1 year	20.37	21.20	12,037	12,120
Last 3 years	7.83	8.34	12,547	12,727
Last 5 years	7.60	8.30	14,425	14,900
Since Inception	2.83	3.66	12,495	13,327

FM managing this Scheme since 20th June 2019. # Domestic Price of Physical Gold.

**Scheme managed by Fund Managers (FM) -**  
**Mrs. Uma Venkatraman (Equity Portion) - Total Experience: Over 16 Years &**  
**Mr. Raju Sharma (Debt Portion) Total Experience: Over 27 Years**

<b>IDBI Hybrid Equity Fund (IHEF)</b> Inception Date: 24th October, 2016						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	5.79	13.80	15.93	10,579	11,380	11,593
Last 3 years	4.77	10.10	12.66	11,505	13,345	14,333
Since Inception	4.81	9.85	12.31	11,523	13,280	14,198

Mr. Uma Venkatraman (Equity Portion) managing this Scheme since 1st July, 2018 & Mr. Raju Sharma managing this Scheme (Debt Portion) since 3rd May, 2017  
The Regular Plan of this scheme is in existence for a period less than 5 years.  
# CRISIL Hybrid 35+65-Aggressive Index, ## Nifty 50-TRI.

<b>IDBI Equity Savings Fund (IESF)</b> Inception Date: 27th March, 2018						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	8.55	11.25	15.93	10,855	11,125	11,593
Since Inception	4.61	9.32	11.73	10,747	11,530	11,937

Mr. Raju Sharma Managing this Scheme (Debt Portion) since 3rd May 2017 & Ms. Uma Venkatraman Managing this Scheme (Equity Portion) since 5th September 2017.  
The Regular Plan of this scheme is in existence for a period less than 3 years.  
# 40% of CRISIL Liquid Fund Index + 30% CRISIL Short term Bond Fund Index + 30% of Nifty 50-TRI, ## Nifty 50-TRI

**SCHEME PERFORMANCE - REGULAR PLANS (As of last business day of the month - October 2019) (contd...)**

**Schemes managed by Fund Manager (FM) -  
Mr. Raju Sharma - Total Experience: Over 27 Years**

<b>IDBI Liquid Fund (LIQF)</b>						
Inception date: 9th July, 2010						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	7.06	7.24	8.36	10,706	10,724	10,836
Last 3 years	6.96	7.09	6.79	12,238	12,282	12,177
Last 5 years	7.40	7.46	7.27	14,295	14,329	14,207
1 month	0.51	0.52	0.66	N.A	N.A	N.A
2 weeks	0.21	0.22	0.29	N.A	N.A	N.A
1 week	0.12	0.11	0.13	N.A	N.A	N.A
Since Inception	8.10	7.92	7.00	20,661	20,350	18,777

FM managing this Scheme since 3rd May 2017

# CRISIL Liquid Fund Index, ## CRISIL 1 Year T-Bill Index, NA Not Applicable.

<b>IDBI Dynamic Bond Fund (IDBF)</b>						
Inception date: 21st February, 2012						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	6.73	13.55	14.73	10,673	11,355	11,473
Last 3 years	3.41	7.38	6.27	11,061	12,382	12,004
Last 5 years	5.34	8.94	8.40	12,972	15,347	14,968
Since Inception	5.81	8.74	7.46	15,439	19,059	17,392

FM managing this Scheme since 3rd May 2017

# CRISIL Composite Bond Fund Index, ## CRISIL 10 Year Gilt Index.

<b>IDBI Gilt Fund (IGF)</b>						
Inception date: 21st December, 2012						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	10.84	13.54	14.73	11,084	11,354	11,473
Last 3 years	4.28	6.95	6.27	11,342	12,234	12,004
Last 5 years	6.37	8.88	8.40	13,623	15,305	14,968
Since Inception	6.92	8.53	7.51	15,824	17,534	16,435

FM managing this Scheme since 3rd May 2017

# CRISIL Dynamic Gilt Index, ## CRISIL 10 Year Gilt Index.

**Schemes managed by Fund Manager (FM) - Mr. Bhupesh Kalyani  
Total Experience: Over 17 Years**

<b>IDBI Ultra Short Term Fund (IUSTF)</b>						
Inception date: 3rd September, 2010						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	7.34	7.24	8.36	10,734	10,724	10,836
Last 3 years	6.53	7.09	6.79	12,097	12,282	12,177
Last 5 years	7.11	7.46	7.27	14,099	14,329	14,207
Since Inception	7.99	7.96	7.08	20,232	20,180	18,723

FM managing this Scheme since 1st February 2017.

# CRISIL Ultra Short Term Fund Index, ## CRISIL 1 Year T-Bill Index.

<b>IDBI Short Term Bond Fund (ISTBF)</b>						
Inception date: 23rd March, 2011						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	1.01	11.08	8.36	10,101	11,108	10,836
Last 3 years	3.94	7.65	6.79	11,234	12,476	12,177
Last 5 years	5.63	8.34	7.27	13,153	14,931	14,207
Since Inception	7.00	8.62	7.22	17,911	20,389	18,230

FM managing this Scheme since 1st February 2017.

# CRISIL Short Term Bond Fund Index, ## CRISIL 1 Year T-Bill Index

<b>IDBI Credit Risk Fund (ICRF)</b>						
Inception date: 3rd March, 2014						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-3.41	11.08	8.36	9,659	11,108	10,836
Last 3 years	2.02	7.65	6.79	10,621	12,476	12,177
Last 5 years	4.75	8.34	7.27	12,611	14,931	14,207
Since Inception	5.46	8.65	7.44	13,517	15,998	15,998

FM managing this Scheme since 1st February 2017.

# CRISIL Short Term Bond Fund Index, ## CRISIL 1 Year T-Bill Index

# Scheme Benchmark; ## Additional Benchmark as per SEBI Circular dated August 22, 2011. Past performance may or may not be sustained in the future. Returns pertain to growth option under Regular Plan. The returns are Compounded Annual Growth Returns (CAGR) for past 1 year, 3 years, 5 years & since inception period and annualised for the period below 1 year. The Regular and Direct Plan of IDBI Mutual Fund have different expense structure.

**SYSTEMATIC INVESTMENT PLAN (SIP) PERFORMANCE EQUITY FUNDS - REGULAR PLANS (As of last business day of the month - October 2019)**

<b>IDBI Equity Advantage Fund (IEAF)</b>						
Instalment amount: Frequency:	₹ 10,000/- Monthly	Investment date: Inception date:	1st of every month 10th September, 2013			
			Since Inception	5 years	3 years	1 year
Total amount invested (Rs. in '000)			740.00	600.00	360.00	120.00
Market value as on 31st October, 2019 (Rs. in '000)			1073.96	746.08	408.64	132.31
Scheme Return (% XIRR)			11.94	8.65	8.41	19.56
Benchmark (S&P BSE 200 Index-TRI#) return (% XIRR)			11.50	10.37	9.32	12.37
Additional Benchmark (S&P BSE Sensex-TRI##) return (%XIRR)			12.26	12.16	13.24	15.70

<b>IDBI India Top 100 Equity Fund (IIT100 EF)</b>						
Instalment amount: Frequency:	₹ 10,000/- Monthly	Investment date: Inception date:	1st of every month 15th May, 2012			
			Since Inception	5 years	3 years	1 year
Total amount invested (Rs. in '000)			900.00	600.00	360.00	120.00
Market value as on 31st October, 2019 (Rs. in '000)			1348.38	721.87	401.47	131.71
Scheme Return (% XIRR)			10.57	7.33	7.21	18.59
Benchmark (Nifty 100-TRI#) return (% XIRR)			12.45	10.82	10.34	13.38
Additional Benchmark (Nifty 50 Index-TRI##) return (%XIRR)			12.15	11.06	11.27	13.62

<b>IDBI Diversified Equity Fund (IDEF)</b>						
Instalment amount: Frequency:	₹ 10,000/- Monthly	Investment date: Inception date:	1st of every month 28th March, 2014			
			Since Inception	5 years	3 years	1 year
Total amount invested (Rs. in '000)			680.00	600.00	360.00	120.00
Market value as on 31st October, 2019 (Rs. in '000)			880.68	725.42	402.10	130.98
Scheme Return (% XIRR)			9.04	7.53	7.32	17.41
Benchmark (S&P BSE 500 Index-TRI#) return (% XIRR)			10.12	9.64	7.93	10.93
Additional Benchmark (S&P BSE Sensex-TRI##) return (%XIRR)			11.92	12.16	13.24	15.70

<b>IDBI Nifty Index Fund (INIF)</b>						
Instalment amount: Frequency:	₹ 10,000/- Monthly	Investment date: Inception date:	1st of every month 25th June, 2010			
			Since Inception	5 years	3 years	1 year
Total amount invested (Rs. in '000)			1,130.00	600.00	360.00	120.00
Market value as on 31st October, 2019 (Rs. in '000)			1825.23	757.30	416.06	127.91
Scheme Return (% XIRR)			9.87	9.25	9.63	12.45
Benchmark (Nifty 50 Index-TRI #) return (% XIRR)			11.63	11.06	11.27	13.62
Additional Benchmark (Nifty 50 Index-TRI ##) return (%XIRR)			11.63	11.06	11.27	13.62

<b>IDBI Nifty Junior Index Fund (INJIF)</b>						
Instalment amount: Frequency:	₹ 10,000/- Monthly	Investment date: Inception date:	1st of every month 20th September, 2010			
			Since Inception	5 years	3 years	1 year
Total amount invested (Rs. in '000)			1,100.00	600.00	360.00	120.00
Market value as on 31st October, 2019 (Rs. in '000)			1,918.47	721.49	379.25	126.81
Scheme Return (% XIRR)			11.74	7.31	3.41	10.70
Benchmark (Nifty Next 50 Index-TRI#) return (% XIRR)			13.82	9.20	5.00	11.91
Additional Benchmark (Nifty 50 Index-TRI##) return (%XIRR)			11.70	11.06	11.27	13.62

# Scheme Benchmark

## Additional Benchmark as per SEBI Circular dated August 22, 2011.

Past Performance may or may not be sustained in the future. Returns pertain to growth option under Regular Plan and the same have been computed using XIRR by excel spreadsheet function. XIRR helps in calculating return on investments based on cash flows that are uniform and regular monthly subscriptions. The Regular and Direct Plan of IDBI Mutual Fund have different expense structure.

**SCHEME PERFORMANCE - DIRECT PLANS (As of last business day of the month - October 2019)**

**Schemes managed by Fund Manager (FM) - Ms. Uma Venkatraman**  
Total Experience: Over 16 Years

<b>IDBI Equity Advantage Fund (IEAF)</b>						
Inception date: 10th September, 2013						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	13.93	13.66	17.97	11,393	11,366	11,797
Last 3 years	10.12	11.27	14.18	13,365	13,770	14,909
Last 5 years	11.77	9.39	8.99	17,449	15,668	15,380
Since Inception	19.91	14.74	13.52	30,500	23,267	21,787

FM managing this Scheme since 1st July, 2018  
# S&P BSE 200-TRI, ## S&P BSE Sensex-TRI.

<b>IDBI India Top 100 Equity Fund (IIT100EF)</b>						
Inception date: 1st January, 2013						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	20.46	15.04	15.93	12,046	11,504	11,593
Last 3 years	9.02	12.05	12.66	12,967	14,089	14,333
Last 5 years	9.11	9.25	8.76	15,470	15,571	15,218
Since Inception	12.71	12.50	12.07	22,644	22,369	21,785

FM managing this Scheme since 5th September 2017.  
# Nifty 100-TRI, ## Nifty 50-TRI.

<b>IDBI Diversified Equity Fund (IDEF)</b>						
Inception date: 28th March, 2014						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	13.74	12.23	17.97	11,374	11,223	11,797
Last 3 years	9.33	10.41	14.18	13,077	13,440	14,909
Last 5 years	10.61	9.10	8.99	16,559	15,459	15,380
Since Inception	16.94	13.25	12.60	24,010	20,066	19,434

FM managing this Scheme since 20th June 2019.  
# S&P BSE 500-TRI, ## S&P BSE Sensex-TRI.

<b>IDBI Midcap Fund (IMF)</b>						
Inception date: 25th January, 2017						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	1.65	-1.17	15.93	10,165	11,504	11,593
Since Inception	3.85	4.17	13.99	11,100	11,195	14,363

FM managing this Scheme since 20th June 2019.  
The Direct Plan of this scheme is in existence for a period less than 3 years.  
# Nifty Midcap 100-TRI, ## Nifty 50-TRI.

<b>IDBI Small Cap Fund (ISF)</b>						
Inception date: 21st June, 2017						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	2.85	-4.30	15.93	10,285	9,570	11,593
Since Inception	-1.15	-8.96	10.83	9,730	8,012	12,749

FM managing this Scheme since 5th September, 2017.  
The Direct Plan of this scheme is in existence for a period less than 3 years.  
#Nifty Smallcap 250-TRI, ## Nifty 50-TRI

<b>IDBI Focused 30 Equity Fund (IF30EF)</b>						
Inception date: 17th November, 2017						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	11.31	15.04	15.93	11,131	11,504	11,593
Since Inception	3.18	7.65	9.16	10,630	11,550	11,868

FM managing this Scheme since 20th June 2019.  
The Regular Plan of this scheme is in existence for a period less than 3 years.  
#Nifty 100-TRI, ## Nifty 50-TRI

<b>IDBI Banking &amp; Financial Services Fund (IB&amp;FSF)</b>						
Inception date: 4th June, 2018						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	16.51	27.77	15.93	11,651	12,777	11,593
Since Inception	7.55	17.41	9.84	11,080	12,536	11,413

FM managing this Scheme since inception  
The Direct Plan of this scheme is in existence for a period less than 3 years.  
#NIFTY Financial Services-TRI, ## Nifty 50-TRI

<b>IDBI Long Term Value Fund</b>						
Inception date: 20th August, 2018						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	5.57	12.23	17.97	10,557	11,223	11,797
Since Inception	5.07	0.02	5.28	10,610	10,003	10,635

FM managing this Scheme since inception  
The Direct Plan of this scheme is in existence for a period less than 3 years.  
# S&P BSE 500 -TRI, ## S&P BSE Sensex-TRI

**Schemes managed by Fund Manager (FM) - Mr. Firdaus Marazban Ragina**  
Total Experience: Over 20 Years

<b>IDBI Nifty Index Fund (INIF)</b>						
Inception date: 1st January, 2013						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#		Scheme (₹)	Benchmark# (₹)	
Last 1 year		15.68	15.93	11,568		11,593
Last 3 years		11.99	12.66	14,057		14,333
Last 5 years		8.00	8.76	14,699		15,218
Since Inception		11.27	12.07	20,738		21,785

FM managing this Scheme since 9th October 2018.  
# Nifty 50-TRI.

<b>IDBI Nifty Junior Index Fund (INJIF)</b>						
Inception date: 1st January, 2013						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	8.94	9.36	15.93	10,894	10,936	11,593
Last 3 years	7.63	8.44	12.66	12,474	12,716	14,333
Last 5 years	10.67	11.58	8.76	16,604	17,303	15,218
Since Inception	13.36	14.45	12.07	23,553	25,156	21,785

FM managing this Scheme since 9th October 2018.  
# Nifty Next 50-TRI, ## Nifty 50-TRI.

<b>IDBI Gold Fund (IGFOF)</b>						
Inception date: 1st January, 2013						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#		Scheme (₹)	Benchmark# (₹)	
Last 1 year		19.45	8.36	11,945		12,120
Last 3 years		6.58	6.79	12,112		12,727
Last 5 years		6.38	7.27	13,627		14,900
Since Inception		1.69	7.20	11,213		12,550

FM managing this Scheme since 20th June 2019.  
# Domestic Price of Physical Gold.

**Scheme managed by Fund Managers (FM) -**  
**Ms. Uma Venkatraman (Equity Portion) - Total Experience: Over 16 Years &**  
**Mr. Raju Sharma (Debt Portion) Total Experience: Over 27 Years**

<b>IDBI Hybrid Equity Fund (IHEF)</b>						
Inception Date: 24th October, 2016						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	7.35	13.80	15.93	10,735	11,380	11,593
Last 3 years	6.68	10.10	12.66	12,147	13,345	14,333
Since Inception	6.71	9.85	12.31	12,167	13,280	14,198

Mrs. Uma Venkatraman managing this Scheme (Equity Portion) since 1st July, 2018 &  
Mr. Raju Sharma managing this Scheme (Debt Portion) since 3rd May, 2017  
The Direct Plan of this scheme is in existence for a period less than 5 years.  
# CRISIL Hybrid 35+65-Aggressive Index, ## Nifty 50-TRI.

<b>IDBI Equity Savings Fund (IESF)</b>						
Inception Date: 27th March, 2018						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	10.20	11.25	15.93	11,020	11,125	11,593
Since Inception	6.46	9.32	11.73	11,052	11,530	11,937

Mr. Raju Sharma managing this Scheme (Debt Portion) since 3rd May 2017 &  
Ms. Uma Venkatraman managing this Scheme (Equity Portion) since 5th September, 2017  
# 40% of CRISIL Liquid Fund Index + 30% CRISIL Short Term Bond Fund Index +  
30% of Nifty 50-TRI, ## Nifty 50 -TRI.

**SCHEME PERFORMANCE - DIRECT PLANS (As of last business day of the month - October 2019) (contd...)**

**Schemes managed by Fund Manager (FM) -  
Mr. Raju Sharma - Total Experience: Over 27 Years**

**IDBI Liquid Fund (LIQF) Inception date: 1st January, 2013**

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	7.17	7.24	8.36	10,717	10,724	10,836
Last 3 years	7.09	7.09	6.79	12,280	12,282	12,177
Last 5 years	7.52	7.46	7.27	14,373	14,329	14,207
1 month	0.52	0.52	0.66	NA	NA	NA
2 weeks	0.22	0.22	0.29	NA	NA	NA
1 week	0.12	0.11	0.13	NA	NA	NA
Since Inception	7.96	7.91	7.21	16,877	16,827	16,083

FM managing this Scheme since 3rd May 2017

# CRISIL Liquid Fund Index, ## CRISIL 1 Year T-Bill Index, NA Not Applicable.

**IDBI Dynamic Bond Fund (IDBF) Inception date: 1st January, 2013**

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	7.76	13.55	14.73	10,776	11,355	11,473
Last 3 years	4.73	7.38	6.27	11,491	12,382	12,004
Last 5 years	6.39	8.94	8.40	13,630	15,347	14,968
Since Inception	6.18	8.70	7.35	15,063	17,678	16,237

FM managing this Scheme since 3rd May 2017

# CRISIL Composite Bond Fund Index, ## CRISIL 10 Year Gilt Index.

**IDBI Gilt Fund (IGF) Inception date: 1st January, 2013**

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	11.62	13.54	14.73	11,162	11,354	11,473
Last 3 years	5.26	6.95	6.27	11,668	12,234	12,004
Last 5 years	7.19	8.88	8.40	14,153	15,305	14,968
Since Inception	7.53	8.35	7.35	16,428	17,294	16,237

FM managing this Scheme since 3rd May 2017

# CRISIL Dynamic Gilt Index, ## CRISIL 10 Year Gilt Index.

**Schemes managed by Fund Manager (FM) - Mr. Bhupesh Kalyani  
Total Experience: Over 17 Years**

**IDBI Ultra Short Term Fund (IUSTF) Inception date: 1st January, 2013**

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	7.91	7.24	8.36	10,791	10,724	10,836
Last 3 years	7.30	7.09	6.79	12,362	12,282	12,177
Last 5 years	7.88	7.46	7.27	14,618	14,329	14,207
Since Inception	8.23	7.91	7.20	17,167	16,827	16,083

FM managing this Scheme since 1st February 2017.

# CRISIL Liquid Fund Index, ## CRISIL 1 Year T-Bill Index.

**IDBI Short Term Bond Fund (ISTBF) Inception date: 1st January, 2013**

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	1.78	11.08	8.36	10,178	11,108	10,836
Last 3 years	5.03	7.65	6.79	11,590	12,476	12,177
Last 5 years	6.64	8.34	7.27	13,795	14,931	14,207
Since Inception	7.30	8.58	7.20	16,185	17,549	16,083

FM managing this Scheme since 1st February 2017.

# CRISIL Short Term Bond Fund Index, ## CRISIL 1 Year T-Bill Index.

**IDBI Credit Risk Fund (ICRF) Inception date: 3rd March, 2014**

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-2.70	11.08	8.36	9,730	11,108	10,836
Last 3 years	3.06	7.65	6.79	10,948	12,476	12,177
Last 5 years	5.72	8.34	7.27	13,208	14,931	14,207
Since Inception	6.42	8.65	7.44	14,229	15,998	15,017

FM managing this Scheme since 1st February 2017.

# CRISIL Short Term Bond Fund Index, ## CRISIL 1 Year T-Bill Index

# Scheme Benchmark; ## Additional Benchmark as per SEBI Circular dated August 22, 2011.

Past performance may or may not be sustained in the future. Returns pertain to growth option under Direct Plan. The returns are Compounded Annual Growth Returns (CAGR) for past 1 year, 3 years, 5 years & since inception period and annualised for the period below 1 year. The Regular and Direct Plan of IDBI Mutual Fund have different expense structure.

**SYSTEMATIC INVESTMENT PLAN (SIP) PERFORMANCE EQUITY FUNDS - DIRECT PLANS (As of last business day of the month - October 2019)**

**IDBI Equity Advantage Fund (IEAF)**

<b>Instalment amount:</b> ₹ 10,000/- <b>Frequency:</b> Monthly	<b>Investment date:</b> 1st of every month <b>Inception date:</b> 10th September, 2013	<b>Since Inception</b>	<b>5 years</b>	<b>3 years</b>	<b>1 year</b>
Total amount invested (Rs. in '000)	740.00	600.00	360.00	120.00	
Market value as on 31st October, 2019 (Rs. in '000)	1127.73	776.45	419.09	133.29	
Scheme Return (% XIRR)	13.52	10.25	10.13	21.17	
Benchmark (S&P BSE 200 Index-TRI#) return (% XIRR)	11.50	10.37	9.32	12.37	
Additional Benchmark (S&P BSE Sensex-TRI##) return (%XIRR)	12.26	12.16	13.24	15.70	

**IDBI India Top 100 Equity Fund (IIT100 EF)**

<b>Instalment amount:</b> ₹ 10,000/- <b>Frequency:</b> Monthly	<b>Investment date:</b> 1st of every month <b>Inception date:</b> 1st January, 2013	<b>Since Inception</b>	<b>5 years</b>	<b>3 years</b>	<b>1 year</b>
Total amount invested (Rs. in '000)	820.00	600.00	360.00	120.00	
Market value as on 31st October, 2019 (Rs. in '000)	1218.64	751.56	411.99	132.73	
Scheme Return (% XIRR)	11.41	8.94	8.96	20.25	
Benchmark (Nifty 100-TRI#) return (% XIRR)	12.07	10.82	10.34	13.38	
Additional Benchmark (Nifty 50 Index-TRI##) return (%XIRR)	11.85	11.06	11.27	13.62	

**IDBI Diversified Equity Fund (IDEF)**

<b>Instalment amount:</b> ₹ 10,000/- <b>Frequency:</b> Monthly	<b>Investment date:</b> 1st of every month <b>Inception date:</b> 28th March, 2014	<b>Since Inception</b>	<b>5 years</b>	<b>3 years</b>	<b>1 year</b>
Total amount invested (Rs. in '000)	680.00	600.00	360.00	120.00	
Market value as on 31st October, 2019 (Rs. in '000)	925.67	758.81	413.98	132.12	
Scheme Return (% XIRR)	10.79	9.33	9.29	19.26	
Benchmark (S&P BSE 500 Index-TRI#) return (% XIRR)	10.12	9.64	7.93	10.93	
Additional Benchmark (S&P BSE Sensex-TRI##) return (%XIRR)	11.92	12.16	13.24	15.70	

**IDBI Nifty Index Fund (INIF)**

<b>Instalment amount:</b> ₹ 10,000/- <b>Frequency:</b> Monthly	<b>Investment date:</b> 1st of every month <b>Inception date:</b> 1st January, 2013	<b>Since Inception</b>	<b>5 years</b>	<b>3 years</b>	<b>1 year</b>
Total amount invested (Rs. in '000)	820.00	600.00	360.00	120.00	
Market value as on 31st October, 2019 (Rs. in '000)	1205.61	779.95	423.06	128.50	
Scheme Return (% XIRR)	11.10	10.43	10.77	13.40	
Benchmark (Nifty 50-TRI#) return (% XIRR)	11.85	11.06	11.27	13.62	
Additional Benchmark (Nifty 50 Index-TRI##) return (%XIRR)	11.85	11.06	11.27	13.62	

**IDBI Nifty Junior Index Fund (INJIF)**

<b>Instalment amount:</b> ₹ 10,000/- <b>Frequency:</b> Monthly	<b>Investment date:</b> 1st of every month <b>Inception date:</b> 1st January, 2013	<b>Since Inception</b>	<b>5 years</b>	<b>3 years</b>	<b>1 year</b>
Total amount invested (Rs. in '000)	820.00	600.00	360.00	120.00	
Market value as on 31st October, 2019 (Rs. in '000)	1243.59	742.09	384.63	127.28	
Scheme Return (% XIRR)	11.99	8.44	4.35	11.44	
Benchmark (Nifty Next 50 Index-TRI #) return (% XIRR)	13.01	9.20	5.00	11.91	
Additional Benchmark (Nifty 50 Index-TRI##) return (%XIRR)	11.85	11.06	11.27	13.62	

# Scheme Benchmark

## Additional Benchmark as per SEBI Circular dated August 22, 2011.

Past Performance may or may not be sustained in the future. Returns pertain to growth option under Direct Plan and the same have been computed using XIRR by excel spreadsheet function. XIRR helps in calculating return on investments based on cash flows that are uniform and regular monthly subscriptions. The Regular and Direct Plan of IDBI Mutual Fund have different expense structure.

# A LITTLE A DAY GOES A LONG, LONG WAY!

Step-by-step investment through  
Systematic Investment Plan (SIP)  
can help you reach all your goals.



An Investor Education &  
Awareness Initiative



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Mutual Fund investments are subject to market risks,  
read all scheme related documents carefully.