



ROUND UP FUND FACT SHEET

May 2022



FACTS AND FIGURES



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Equity Market Overview

BSE Sensex 30 closed @ 55566 -2.6% & NSE NIFTY 50 closed @ 16584 -3% mom basis for the month of May 2022.

Positive Performing sectors were Auto +4.9%, FMCG +0.6%.

Negative Performing sectors were Metal -16.4%, Cons. Durable -11%, Power -11.5%, Healthcare -7.7%.

Reserve Bank of India's Monetary Policy Committee increased the policy repo rates by 40bps to 4.40% Cash Reserve Ratio increased by 50bps to 4.5% and maintained accommodative stance.

Indian Rupee weakened versus US Dollar hitting fresh all time low 77.64\$/1.

US Fed minutes indicated that officials are prepared to move ahead with multiple 50 basis points interest rate increases. The Federal Open Market Committee said policy may have to move past "neutral" and into "restrictive" territory.

The European Central Bank is set to draw a line under its massive bond buying stimulus programme as inflation in the Eurozone soars to all time high.

Oil prices shoot past \$122 after EU bans most Russian crude oil imports. European Union leaders agreed to cut 90% of oil imports from Russia by the end of this year. The ban on Russian oil is expected to tighten global crude market which has already been facing supply constraints amid post-pandemic demand recovery.

Government around the world, including the US Biden administration, have been calling on producers to raise output to dampen oil prices.

The India Metrological Department (IMD) forecasted for 2022 southwest monsoon to 103% of the Long Period Average (LPA) from 99% of LPA predicted in April 2022, as La Nina conditions are expected to prevail during the entire stretch of the four-month monsoon season.

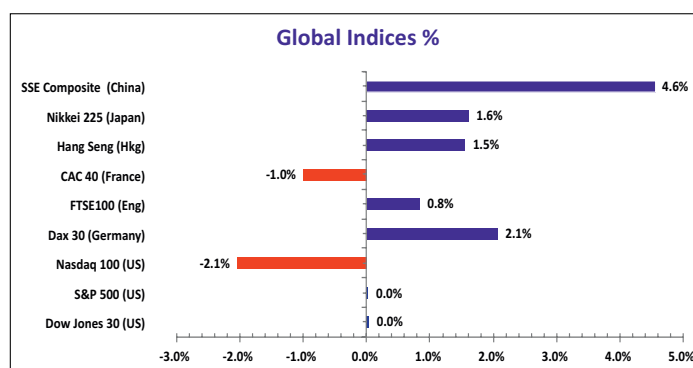
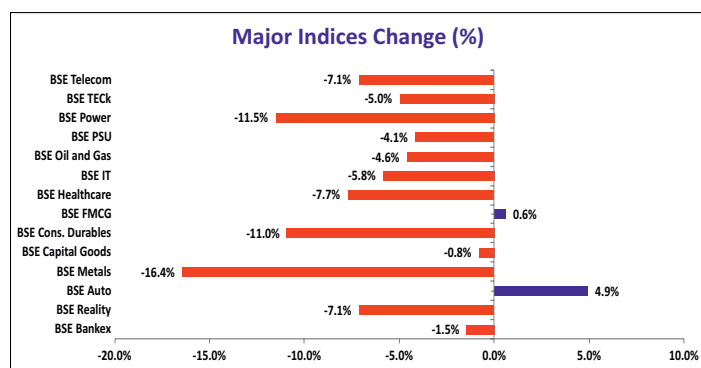
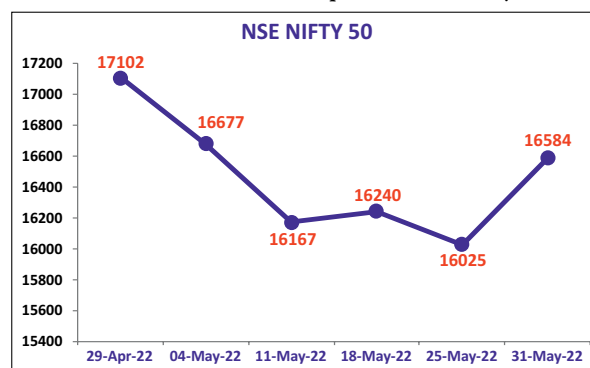
Collection of GST crosses at Rs.1.41 Lakh Crore in May 2022, rise 44% year on year and 16% lower than the record collection of Rs. 1.68 Lakh Crore in April 2022.

The **Index of Industrial Production (IIP)** or factory output of India growth remains subdued at 1.9% in March, 2022 as per data released by Ministry of Statistics and Program Implementation (MoSPI).

The wholesale price index based (WPI) inflation spike to 15.08% in April 2022, recorded highest since May 2014. India's retail inflation (CPI) accelerates to 7.79%, in April 2022, jumps to 8 year high.

Foreign Exchange Reserve stood at US\$ 598 billion the last week of ended May 2022, aiming to retain the \$600 billion mark amid current global uncertainties.

USD/INR quoted @ 77.64, **Brent Crude** @ 116.17 USD per barrel and **Gold** @1836.31 USD Oz at the end of May 2022.



Source: Bloomberg

Fixed Income Overview

MACRO Economic Data for the month:

	As on 30/04/2022	As on 31/05/2022	Change
5 year Gsec	6.68%	7.14%	46bps
10 year Gsec	7.14%	7.42%	28bps
5 year Corp bonds	6.78%	7.45%	67 bps
10 year Corp bonds	7.33%	7.72%	39 bps
3 months Tbill	4.00%	4.87%	87 bps
3 month CD	4.04%	5.07%	103 bps
Brent Crude \$	109.34	122.84	13.5
INR = USD	76.43	77.64	1.21

The major macro events during the month:

Highlights of RBI policy on May 04, 2022:

- The Monetary Policy Committee (MPC) increased the policy repo rate by 40 bps to 4.40 per cent, accordingly, the marginal standing facility (MSF) rate and the Bank Rate stands adjusted to 4.65 per cent, the standing deposit facility (SDF) rate stands adjusted to 4.15%
- The MPC also decided to remain accommodative while focusing on withdrawal of accommodation to ensure that inflation remains within the target going forward, while supporting growth
- It has been decided to increase the cash reserve ratio (CRR) by 50 basis points to 4.5 per cent of net demand and time liabilities (NDTL), effective from the fortnight beginning May 21, 2022
- While economic activity is navigating the vortex of forces confronting the world with resilience on the strength of underlying fundamentals and buffers, the risks to the near-term inflation outlook are rapidly materialising, as reflected in the inflation print for March and the developments thereafter. In this milieu, the MPC expects inflation to rule at elevated levels, warranting resolute and calibrated steps to anchor inflation expectations and contain second round effects

GDP:

GDP grew by 4.1% in Q4FY22 compared to 5.4% in Q3FY22. The manufacturing sector contracted by -0.2% in Q4FY22 compared to growth of 0.3% in Q3FY22.

Agriculture witnessed growth of 4.1% in Q4FY22 compared to 2.5% in Q3FY22. Electricity & other utility services grew at a rate of 4.5% in Q4FY22 compared 3.7% in Q3FY22 while construction sector recorded growth of 2.0% in Q4FY22 compared to contraction of -2.8% in the Q3FY22. The services sector grew by 5.5% in Q4FY22 compared to 8.1% in Q3FY22.

The economy was hit by the third wave of Covid-19 during the quarter. As the economy was getting back on its feet, global supply bottlenecks due to the Russia-Ukraine war and higher input costs again slowed the pace of recovery. The contraction in the manufacturing sector, which struggled with supply bottlenecks and high input prices, in the last quarter of FY22 is a cause of concern. For the full financial year, the economic output witnessed a growth of 8.7%.

Inflation & IIP:

CPI inflation surged to 7.79% in April 2022 (highest since May 2014) compared to 6.95% in March 2022. Core inflation rose to 7.24% as against 6.53% in March 2022. It was broad based rise in food, fuel and core inflation.

IIP growth remained lacklustre at 1.9% in March 2022 compared to 1.5% in February 2022 due to high base effect. Manufacturing grew by meagre 0.9%, Mining grew by 4.0% and Electricity grew by 6.1%.

Trade Deficit & GST Collections:

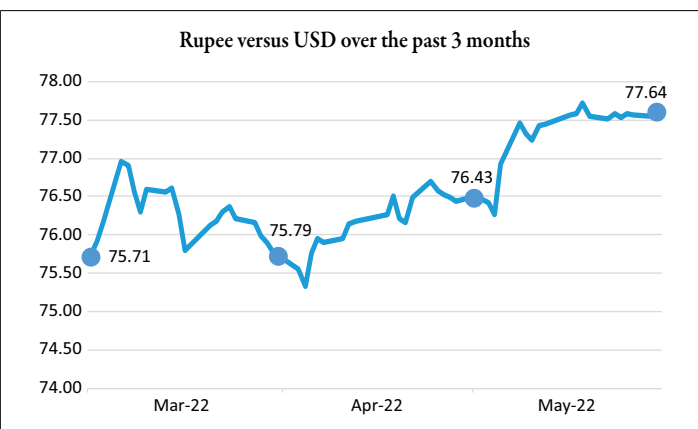
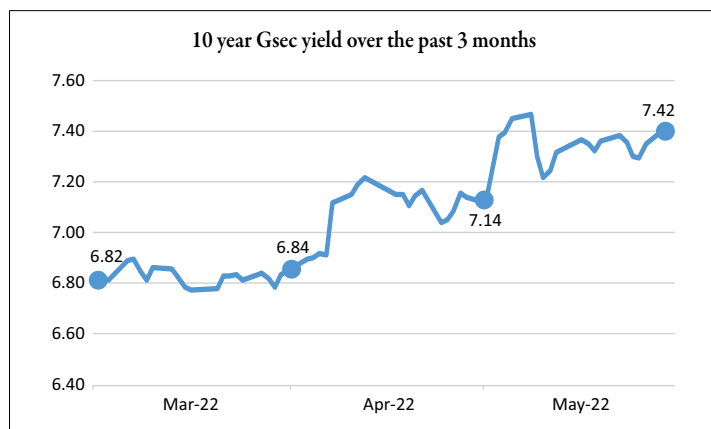
India's trade deficit in May 2022 increased to US\$ 23.3 bn from US\$ 20.1 bn in April 2022. Exports decreased to US\$ 37.3 bn from US\$ 40.2 bn in April. Imports increased marginally to US\$ 60.6 bn from US\$ 60.3 bn in April. Gold imports increased to US\$ 5.8 bn from US\$ 1.8 bn in April.

April GST collections (collected in May): Based on the PIB release, total GST collection for April was Rs 1.41 lakh crore as against Rs 1.68 lakh crore in March. The revenues for the month of April 2022 registered 44% YoY growth, however on a sequential basis it is down by 16% from the previous month.

Market Outlook:

During the month of May yields went up across the curve due to repo rate hike by RBI, high oil prices and inflation.

Inflationary risks through supply bottlenecks and higher commodity prices arising from the prolonged geopolitical crisis will keep the markets volatile. Yields are attractive at current levels and are likely to remain range bound in near term. It would be opportune time to start increasing allocation in Gilt and Dynamic Funds with a long term view.



The content of the article is prepared based on the Internal Research. Nothing contained herein is intended as investment advice or recommendations for specific investment decisions, and the readers should not rely on it as such. Information and analysis above are derived from various sources and using methods believed to be reliable, but we do not assume responsibility and liability for any consequence of the investment decision taken by the readers based on this analysis. Investment decision taken by readers to this article will be at their sole discretion. The purpose of this article is intended to be used as an academic discussion. This is not to be construed as a solicitation to buy or sell securities.

Source: Internal Research

HOW TO READ FACTSHEET?

Fund Manager:

An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

Application Amount for Fresh Subscription:

This is the minimum investment amount for a new investor in a mutual fund scheme.

Minimum Additional Amount:

This is the minimum investment amount for an existing investor in a mutual fund scheme.

Yield to Maturity:

The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

SIP:

Systematic Investment Plan (SIP) works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposits. For instance, an investor may opt for an SIP that invest Rs. 500 every 15th of the month in an equity fund for a period of three years.

NAV:

The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

Benchmark:

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the NIFTY, Sensex, BSE200, BSE500, 10-Year G-Sec.

Entry Load:

A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent. Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is Rs. 100 and the entry load is 1%, the investor will enter the fund at Rs. 101.

Note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.

Exit Load:

Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is Rs. 100 and the exit load is 1%, the redemption price would be Rs. 99 per unit.

Modified Duration:

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

Standard Deviation:

Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

Sharpe Ratio:

The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta Ratio:

Beta is a measure of an investment's volatility vis-a-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

AUM:

AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

Holdings:

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments / securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme:

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Rating Profile:

Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

Total Expense Ratio:

The Expenses of a mutual fund include management fees and all the fees associated with the fund's daily operations. Expense Ratio refers to the annual percentage of fund's assets that is paid out in expenses.

Average Maturity:

The average time of maturity of all the debt securities held in a portfolio. It states the weighted average maturity of the assets in the portfolio.

Portfolio Yield:

The income return on an investment. This refers to the interest or IDCW (previously known as Dividend) received from a security and are usually expressed annually as a percentage based on the investment's cost, its current market value or its face value.

Risk Free Return:

The theoretical rate of return attributed to an investment with zero risk. The risk-free rate represents the interest on an investor's money that he or she would expect from an absolutely risk-free investment over a specified period of time.

Tracking Error:

The divergence between the price behavior of a position or portfolio and the price behavior of a benchmark.

Portfolio Turnover Ratio:

This is a measure of the fund's trading activity, which is computed by taking the lesser of purchases or sales (excluding all securities with maturities of less than one year) and dividing by average monthly net assets.

IDBI Equity Advantage Fund (IEAF)

(An open-ended equity linked savings scheme with a statutory lock in of 3 years and tax benefit)

Scheme Features

Investment objective:

The Scheme will seek to invest predominantly in a diversified portfolio of equity and equity related instruments with the objective to provide investors with opportunities for capital appreciation and income along with the benefit of income-tax deduction (under section 80C of the Income-tax Act, 1961) on their investments. Investments in this scheme would be subject to a statutory lock-in of 3 years from the date of allotment to be eligible for income-tax benefits under Section 80C. There can be no assurance that the investment objective under the scheme will be realized.

Fund Manager:	Total Experience: Over 25 Years
Mr. Alok Ranjan	(Managing the Scheme since 6th August, 2021)

Inception Date:
10th September, 2013

Benchmark:
NIFTY 500 - Total Return Index (TRI)

NAV as on 31st May 2022 (₹ per unit):

	Regular	Direct
Growth	35.95	39.85
IDCW**	21.61	24.59

Monthly Average AUM:

₹ 465.46 Crs.

AUM as on 31st May 2022:

₹ 473.06 Crs.

Expense Ratio as on 31st May 2022:

Regular : 2.43%
Direct : 1.22%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 31st May 2022:

Standard Deviation : 18.0959%
Beta : 0.7664
Sharpe Ratio : 0.4400
Portfolio Turnover Ratio^^ : 0.12

Risk free rate: Overnight MIBOR (4.27% as on 31/05/22). Source: FIMMDA.
Ratios calculated on monthly 3 years data point.

^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable.

Exit Load (for Lumpsum & SIP) : Nil. Investment under the scheme is subject to a lock-in period of 3 years.

IDCW History (Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum IDCW** NAV*** (in ₹)	Ex IDCW** NAV (in ₹)
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IDBI Equity Advantage Fund - IDCW** (Regular Plan)

27th April, 2021	2.0000	2.0000	20.68	18.97
4th April, 2019	0.8854	0.8854	18.39	17.47
19th March, 2018	1.6000	1.6000	19.48	17.97

IDBI Equity Advantage Fund - IDCW** (Direct Plan)

27th April, 2021	2.0000	2.0000	22.99	21.31
4th April, 2019	0.8854	0.8854	19.84	18.93
19th March, 2018	1.6000	1.6000	20.55	19.05

Past performance may or may not be sustained in the future. After the payment of IDCW, the per unit NAV of the IDCW option of the Scheme will fall to the extent of the IDCW payout and statutory levy, if any. All IDCW distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete IDCW history including daily IDCW history, please refer to our website.

*IDCW - previously known as Dividend

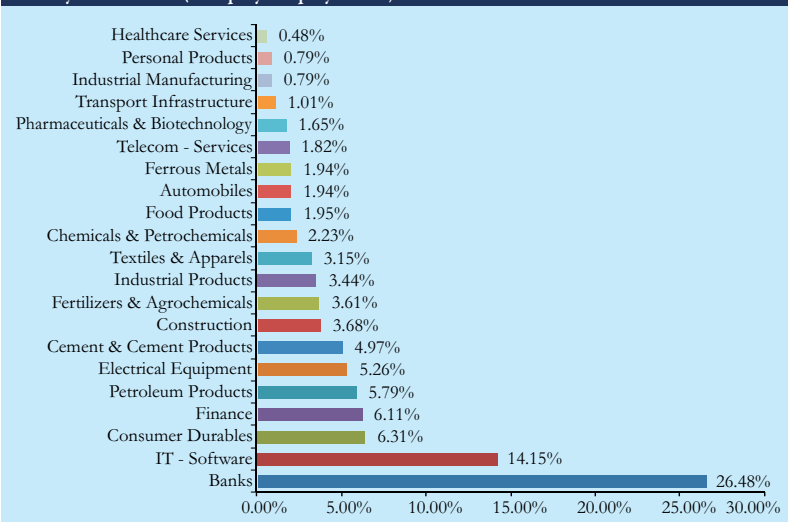
** IDCW stands for Income Distribution cum Capital Withdrawal. *** NAV of the record date.

Portfolio as on 31/05/2022

Security Name	% to Net Assets*	Security Name	% to Net Assets*
EQUITY & EQUITY RELATED	97.55	Thermax Ltd.	1.58
ICICI Bank Ltd.	8.42	MindTree Ltd.	1.55
HDFC Bank Ltd.	7.26	Grasim Industries Ltd.	1.50
Infosys Ltd.	6.13	Asian Paints Ltd.	1.48
State Bank of India	4.41	Bharat Petroleum Corp. Ltd.	1.45
Reliance Industries Ltd.	4.34	IndusInd Bank Ltd.	1.45
ABB India Ltd.	3.68	Polycab India Ltd.	1.43
Cholamandalam Investment & Finance Co. Ltd.	3.34	Volta Ltd.	1.41
HCL Technologies Ltd.	3.23	Coromandel International Ltd.	1.34
Page Industries Ltd.	3.15	Shree Cement Ltd.	1.27
Axis Bank Ltd.	3.09	Cipla Ltd.	1.26
Housing Development Finance Corp. Ltd.	2.77	Crompton Greaves Consumer Electricals Ltd.	1.26
Mphasis Ltd.	2.65	NCC Ltd.	1.20
Larsen & Toubro Ltd.	2.48	Adani Ports and Special Economic Zone Ltd.	1.01
PI Industries Ltd.	2.27	Godrej Consumer Products Ltd.	0.79
SRF Ltd.	2.23	Honeywell Automation India Ltd.	0.79
Century Plyboards (India) Ltd.	2.16	Happiest Minds Technologies Ltd.	0.59
Bharat Forge Ltd.	2.01	Apollo Hospitals Enterprise Ltd.	0.48
Nestle India Ltd.	1.95	Dr. Reddy's Laboratories Ltd.	0.39
Eicher Motors Ltd.	1.94	Dalmia Bharat Ltd.	0.29
TATA Steel Ltd.	1.94	TREPS on G-Sec or T-Bills	2.26
Ultratech Cement Ltd.	1.91	Cash & Cash Receivables	0.19
Kotak Mahindra Bank Ltd.	1.85	TOTAL	100.00
Bharti Airtel Ltd.	1.82		

* Rounded off to the nearest two digits after the decimal point.

Industry Classification (for equity & equity related)



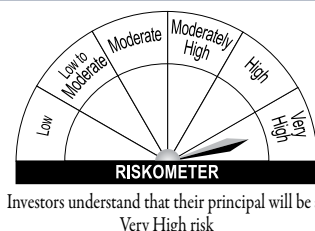
Data as on 31st May, 2022, Industry Classification as recommended by AMFI.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- An Equity Linked Savings Scheme (ELSS) investing in equity and equity related instruments with the objective to provide investors with opportunities for capital appreciation and income along with the benefit of income-tax deduction (under section 80C of the Income-tax Act, 1961) on their investments, subject to a statutory lock-in of three years

Riskometer



*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI India Top 100 Equity Fund (IIT100EF)

(Large Cap Fund - An open-ended equity scheme predominantly investing in large cap stocks)

Scheme Features

Investment objective:

The Investment objective of the Scheme is to provide investors with the opportunities for long-term capital appreciation by investing predominantly in Equity and Equity related Instruments of Large Cap companies. However there can be no assurance that the investment objective under the Scheme will be realized.

Fund Manager:

Total Experience: Over 25 Years

Mr. Alok Ranjan

(Managing the Scheme since 6th August, 2021)

Inception Date:

15th May, 2012

Benchmark:

NIFTY 100 - Total Return Index (TRI)

NAV as on 31st May 2022 (₹ per unit):

	Regular	Direct
Growth	37.19	41.22
IDCW**	22.07	25.15

Monthly Average AUM:

₹ 549.62 Crs.

AUM as on 31st May 2022:

₹ 566.82 Crs.

Expense Ratio as on 31st May 2022:

Regular : 2.56%

Direct : 1.32%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 31st May 2022:

Standard Deviation : 19.4386%

Beta : 0.8979

Sharpe Ratio : 0.6057

Portfolio Turnover Ratio^^ : 0.29

Risk free rate: Overnight MIBOR (4.27% as on 31/05/22). Source: FIMMDA.

Ratios calculated on monthly 3 years data point.

^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable.

Exit Load (for Lumpsum & SIP) : 1% for exit (redemption/switch-out/transfer/SWP) within 12 months from the date of allotment.

IDCW History		(Face Value: ₹ 10/- Per Unit)		
Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum IDCW** NAV*** (in ₹)	Ex IDCW** NAV (in ₹)
IDBI India Top 100 Equity Fund - IDCW** (Regular Plan)				
27th April, 2021	2.0000	2.0000	20.60	18.87
4th April, 2019	1.3281	1.3281	17.11	15.68
19th March, 2018	1.5000	1.5000	17.79	16.33
IDBI India Top 100 Equity Fund - IDCW** (Direct Plan)				
27th April, 2021	2.0000	2.0000	22.93	21.23
4th April, 2019	1.3281	1.3281	18.46	17.04
19th March, 2018	1.5000	1.5000	18.76	17.30

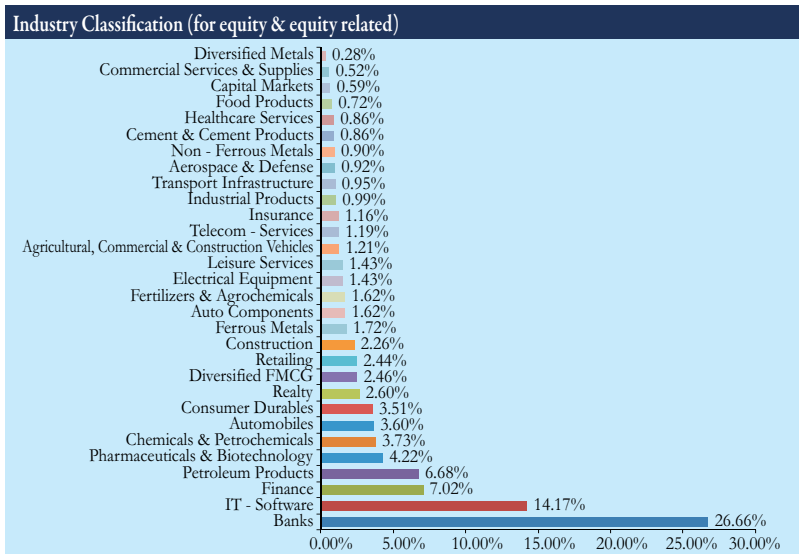
Past performance may or may not be sustained in the future. After the payment of IDCW, the per unit NAV of the IDCW option of the Scheme will fall to the extent of the IDCW payout and statutory levy, if any. All IDCW distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete IDCW history including daily IDCW history, please refer to our website.

*IDCW - previously known as Dividend

** IDCW stands for Income Distribution cum Capital Withdrawal. *** NAV of the record date.

Portfolio as on 31/05/2022			
Security Name	% to Net Assets*	Security Name	% to Net Assets*
DEBENTURES	0.02	Bharat Forge Ltd.	0.99
Britannia Industries Ltd.	0.02	Adani Ports and Special Economic Zone Ltd.	0.95
EQUITY & EQUITY RELATED	98.32	Bharat Electronics Ltd.	0.92
HDFC Bank Ltd.	7.53	Hindalco Industries Ltd.	0.90
ICICI Bank Ltd.	6.76	UPL Ltd.	0.90
Reliance Industries Ltd.	6.68	Vinati Organics Ltd.	0.89
Infosys Ltd.	5.57	Apollo Hospitals Enterprise Ltd.	0.86
State Bank of India	4.68	Ultratech Cement Ltd.	0.86
Housing Development Finance Corp. Ltd.	4.17	Pidilite Industries Ltd.	0.85
Axis Bank Ltd.	3.95	Cholamandalam Investment & Finance Co. Ltd.	0.84
TATA Consultancy Services Ltd.	3.16	ZF Commercial Vehicle Control Systems India Ltd.	0.83
Kotak Mahindra Bank Ltd.	2.65	Asian Paints Ltd.	0.82
Larsen & Toubro Ltd.	2.26	Divi's Laboratories Ltd.	0.82
HCL Technologies Ltd.	2.14	Cipla Ltd.	0.80
Bajaj Finance Ltd.	2.01	Eicher Motors Ltd.	0.80
Titan Co. Ltd.	1.98	Bosch Ltd.	0.79
TATA Steel Ltd.	1.72	Birlasoft Ltd.	0.74
Persistent Systems Ltd.	1.69	Devyani International Ltd.	0.73
Mahindra & Mahindra Ltd.	1.66	Nestle India Ltd.	0.72
Sun Pharmaceutical Industries Ltd.	1.48	PI Industries Ltd.	0.72
DLF Ltd.	1.47	Crompton Greaves Consumer Electricals Ltd.	0.71
ABB India Ltd.	1.43	Jubilant Foodworks Ltd.	0.70
SRF Ltd.	1.43	ICICI Securities Ltd.	0.59
Aditya Birla Fashion and Retail Ltd.	1.39	Gland Pharma Ltd.	0.58
Hindustan Unilever Ltd.	1.29	PCBL Ltd.	0.56
Ashok Leyland Ltd.	1.21	Dr. Reddy's Laboratories Ltd.	0.54
Bharti Airtel Ltd.	1.19	Redington (India) Ltd.	0.52
ITC Ltd.	1.17	Wipro Ltd.	0.44
HDFC Life Insurance Co. Ltd.	1.16	Happiest Minds Technologies Ltd.	0.43
Maruti Suzuki India Ltd.	1.14	Vedanta Ltd.	0.28
Godrej Properties Ltd.	1.13	TREPS on G-Sec or T-Bills	1.16
IndusInd Bank Ltd.	1.09	Cash & Cash Receivables	0.50
Avenue Supermarts Ltd.	1.05	TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.



Data as on 31st May, 2022, Industry Classification as recommended by AMFI.

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Product Label	
This product is suitable for investors who are seeking*:	Riskometer
<ul style="list-style-type: none"> Long term capital growth Investments predominantly in large cap equity and equity related instruments 	<p>RISKOMETER</p> <p>Investors understand that their principal will be at Very High risk</p>

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Flexi Cap Fund (IFF)

(previously known as IDBI Diversified Equity Fund) (An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)

Scheme Features

Investment objective:

The Investment objective of the Scheme is to provide investors with the opportunities for long-term capital appreciation by investing in a diversified portfolio of Equity and Equity related Instruments across market capitalization. However there can be no assurance that the investment objective under the Scheme will be realized.

Fund Manager:

Total Experience: Over 25 Years

Mr. Alok Ranjan

(Managing the Scheme since 6th August, 2021)

Inception Date:

28th March, 2014

Benchmark:

NIFTY 500 - Total Return Index (TRI)

NAV as on 31st May 2022 (₹ per unit):

	Regular	Direct
Growth	32.48	36.11
IDCW**	19.93	22.79

Monthly Average AUM:

₹ 360.36 Crs.

AUM as on 31st May 2022:

₹ 368.02 Crs.

Expense Ratio as on 31st May 2022:

Regular : 2.55%

Direct : 1.17%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 31st May 2022:

Standard Deviation : 19.5567%

Beta : 0.8573

Sharpe Ratio : 0.6190

Portfolio Turnover Ratio^^ : 0.18

Risk free rate: Overnight MIBOR (4.27% as on 31/05/22). Source: FIMMDA.

Ratios calculated on monthly 3 years data point.

^^ Lower of Purchase or Sale for one year/average AUM for one year.

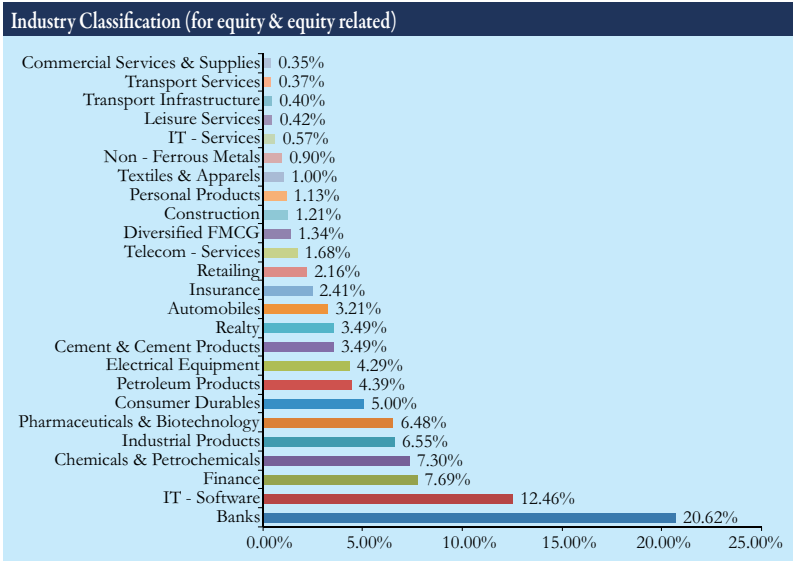
Load Structure:

Entry Load : Not Applicable.

Exit Load (for Lumpsum & SIP) : 1% for exit (redemption/switch-out/transfer/ SWP) within 12 months from the date of allotment.

Portfolio as on 31/05/2022			
Security Name	% to Net Assets*	Security Name	% to Net Assets*
DEBENTURES	0.04	Thermax Ltd.	1.48
Britannia Industries Ltd.	0.04	Neogen Chemicals Ltd.	1.43
EQUITY & EQUITY RELATED	98.91	Hindustan Unilever Ltd.	1.34
HDFC Bank Ltd.	6.92	ICICI Lombard General Insurance Co. Ltd.	1.33
Infosys Ltd.	5.83	Shree Cement Ltd.	1.31
ICICI Bank Ltd.	4.73	Eicher Motors Ltd.	1.27
Reliance Industries Ltd.	4.39	Happiest Minds Technologies Ltd.	1.24
SRF Ltd.	3.92	Larsen & Toubro Ltd.	1.21
Grindwell Norton Ltd.	3.56	Dabur India Ltd.	1.13
Bajaj Finance Ltd.	3.28	Tech Mahindra Ltd.	1.13
ABB India Ltd.	2.81	Canara Bank	1.11
Axis Bank Ltd.	2.80	Arihant Superstructures Ltd.	1.10
SKF India Ltd.	2.78	Vardhman Textiles Ltd.	1.00
Housing Development Finance Corp. Ltd.	2.73	Hindalco Industries Ltd.	0.90
DLF Ltd.	2.39	IndusInd Bank Ltd.	0.85
Laurus Labs Ltd.	2.35	MindTree Ltd.	0.83
Sun Pharmaceutical Industries Ltd.	2.28	Asian Paints Ltd.	0.81
Titan Co. Ltd.	2.23	Firstsource Solutions Ltd.	0.57
State Bank of India	2.22	HDFC Life Insurance Co. Ltd.	0.55
Ultratech Cement Ltd.	2.18	SBI Life Insurance Co. Ltd.	0.53
Avenue Supermarts Ltd.	2.16	Deepak Nitrite Ltd.	0.43
Kotak Mahindra Bank Ltd.	1.99	Indian Railway Catering & Tourism Corp. Ltd.	0.42
Crompton Greaves Consumer Electricals Ltd.	1.96	Adani Ports and Special Economic Zone Ltd.	0.40
Mahindra & Mahindra Ltd.	1.94	Gateway Distriparks Ltd.	0.37
Wipro Ltd.	1.88	Redington (India) Ltd.	0.35
Cipla Ltd.	1.85	Bharat Forge Ltd.	0.21
Bharti Airtel Ltd.	1.68	TREPS on G-Sec or T-Bills	0.93
Cholamandalam Investment & Finance Co. Ltd.	1.68	Cash & Cash Receivables	0.12
TATA Consultancy Services Ltd.	1.55	TOTAL	100.00
Pidilite Industries Ltd.	1.52		

* Rounded off to the nearest two digits after the decimal point.



Data as on 31st May, 2022, Industry Classification as recommended by AMFI.

IDCW History (Face Value: ₹ 10/- Per Unit)				
Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum IDCW** NAV*** (in ₹)	Ex IDCW** NAV (in ₹)
IDBI Diversified Equity Fund - IDCW** (Regular Plan)				
27th April, 2021	2.0000	2.0000	18.41	16.65
4th April, 2019	1.2396	1.2396	15.64	14.31
19th March, 2018	1.4000	1.4000	16.79	15.37
IDBI Diversified Equity Fund - IDCW** (Direct Plan)				
27th April, 2021	2.0000	2.0000	20.49	18.77
4th April, 2019	1.2396	1.2396	16.8200	15.4900
19th March, 2018	1.4000	1.4000	17.61	16.20

Past performance may or may not be sustained in the future. After the payment of IDCW, the per unit NAV of the IDCW option of the Scheme will fall to the extent of the IDCW payout and statutory levy, if any. All IDCW distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete IDCW history including daily IDCW history, please refer to our website.

*IDCW - previously known as Dividend

** IDCW stands for Income Distribution cum Capital Withdrawal. *** NAV of the record date.

Product Label	
This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Long term capital appreciation Investments in a diversified portfolio consisting of equity & equity related instruments across market capitalization 	Riskometer <p>Investors understand that their principal will be at Very High risk</p>

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Nifty Index Fund (INIF)

(An open-ended scheme replicating / tracking the NIFTY 50 Index [Total Returns Index])

Scheme Features

Investment objective:

The investment objective of the scheme is to invest only in and all the stocks comprising the NIFTY 50 Index in the same weights of these stocks as in the Index with the objective to replicate the performance of the Total Returns Index of NIFTY 50 Index. The scheme may also invest in derivatives instruments such as Futures and Options linked to stocks comprising the Index or linked to the NIFTY 50 Index. The scheme will adopt a passive investment strategy and will seek to achieve the investment objective by minimizing the tracking error between the NIFTY 50 Index (Total Returns Index) and the Scheme.

Fund Manager:	Total Experience: Over 22 Years
Ms. Rupali Sunil Pandit	(Managing the Scheme since 21st March, 2022)

Inception Date:

25th June, 2010

Benchmark:

NIFTY 50 - Total Return Index (TRI)

NAV as on 31st May 2022 (₹ per unit):

	Regular	Direct
Growth	30.4855	32.9319
IDCW**	29.0879	31.4005

Monthly Average AUM:

₹ 201.02 Crs.

AUM as on 31st May 2022:

₹ 204.89 Crs.

Expense Ratio as on 31st May 2022:

Regular : 0.90%
Direct : 0.27%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 31st May 2022:

Portfolio Turnover Ratio^^ : 0.08

Tracking Error : 0.3761%

Annualised tracking error for last 3 year's period.

^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable.

Exit Load (for Lumpsum & SIP) : Nil.

IDCW History (Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum IDCW** NAV*** (in ₹)	Ex IDCW** NAV (in ₹)
IDBI Nifty Index Fund - IDCW** (Regular Plan)				
14th October, 2010	0.4000	0.4000	11.5740	10.9628
31st August, 2010	0.1200	0.0000	10.2883	10.2886

Past performance may or may not be sustained in the future. After the payment of IDCW, the per unit NAV of the IDCW option of the Scheme will fall to the extent of the IDCW payout and statutory levy, if any. All IDCW distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete IDCW history including daily IDCW history, please refer to our website.

*IDCW - previously known as Dividend

** IDCW stands for Income Distribution cum Capital Withdrawal. *** NAV of the record date.

Product Label

This product is suitable for investors who are seeking*:

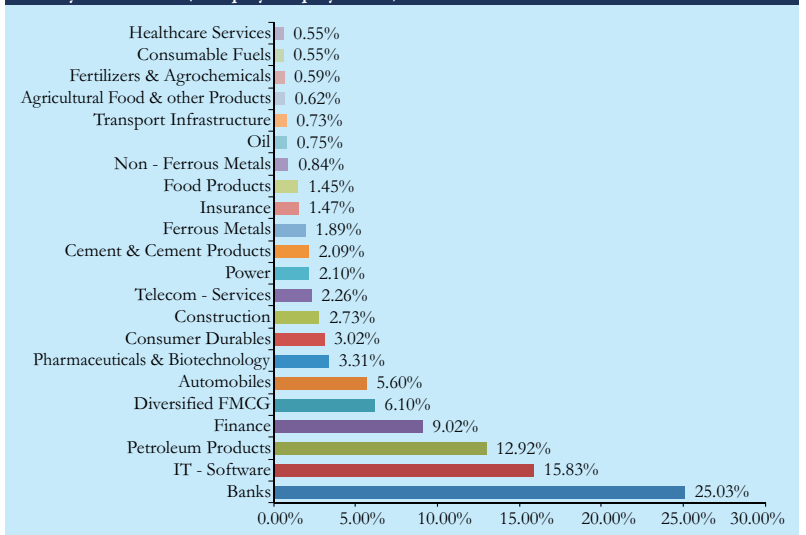
- Long term growth in a passively managed scheme tracking NIFTY 50 Index (TRI)
- Investments only in and all stocks comprising NIFTY 50 Index in the same weight of these stocks as in Index with objective to replicate performance of NIFTY 50 Index (TRI)

Portfolio as on 31/05/2022

Security Name	% to Net Assets*	Security Name	% to Net Assets*
EQUITY & EQUITY RELATED		Wipro Ltd.	0.97
Reliance Industries Ltd.	12.49	Ultratech Cement Ltd.	0.96
HDFC Bank Ltd.	8.36	Nestle India Ltd.	0.86
Infosys Ltd.	7.57	Hindalco Industries Ltd.	0.84
ICICI Bank Ltd.	7.19	IndusInd Bank Ltd.	0.83
Housing Development Finance Corpn. Ltd.	5.74	HDFC Life Insurance Co. Ltd.	0.76
TATA Consultancy Services Ltd.	4.79	Oil & Natural Gas Corpn. Ltd.	0.75
Kotak Mahindra Bank Ltd.	3.73	Adani Ports and Special Economic Zone Ltd.	0.73
ITC Ltd.	3.23	Grasim Industries Ltd.	0.73
Hindustan Unilever Ltd.	2.87	JSW Steel Ltd.	0.73
Larsen & Toubro Ltd.	2.73	Dr. Reddy's Laboratories Ltd.	0.72
Axis Bank Ltd.	2.47	SBI Life Insurance Co. Ltd.	0.71
State Bank of India	2.45	Cipla Ltd.	0.70
Bharti Airtel Ltd.	2.26	Bajaj Auto Ltd.	0.69
Bajaj Finance Ltd.	2.21	Divi's Laboratories Ltd.	0.62
Asian Paints Ltd.	1.76	TATA Consumer Products Ltd.	0.62
HCL Technologies Ltd.	1.50	Britannia Industries Ltd.	0.59
Maruti Suzuki India Ltd.	1.45	UPL Ltd.	0.59
Mahindra & Mahindra Ltd.	1.35	Apollo Hospitals Enterprise Ltd.	0.55
Sun Pharmaceutical Industries Ltd.	1.27	Coal India Ltd.	0.55
Titan Co. Ltd.	1.26	Eicher Motors Ltd.	0.53
TATA Steel Ltd.	1.16	Hero MotoCorp Ltd.	0.49
Power Grid Corpn. of India Ltd.	1.09	Bharat Petroleum Corpn. Ltd.	0.43
TATA Motors Ltd.	1.09	Shree Cement Ltd.	0.40
Bajaj Finserv Ltd.	1.07	TREPS on G-Sec or T-Bills	0.07
NTPC Ltd.	1.01	Cash & Cash Receivables	0.48
Tech Mahindra Ltd.	1.00	TOTAL	100.00

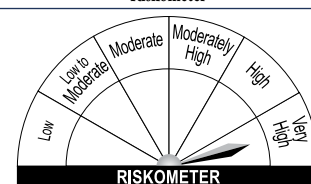
* Rounded off to the nearest two digits after the decimal point.

Industry Classification (for equity & equity related)



Data as on 31st May, 2022, Industry Classification as recommended by AMFI.

Riskometer



Investors understand that their principal will be at Very High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Nifty Junior Index Fund (INJIF)

(An open-ended scheme replicating / tracking the NIFTY Next 50 Index [Total Returns Index])

Scheme Features

Investment objective:

The investment objective of the scheme is to invest only in and all the stocks comprising the NIFTY Next 50 Index in the same weights of these stocks as in the Index with the objective to replicate the performance of the Total Returns Index of NIFTY Next 50 Index. The scheme may also invest in derivatives instruments such as Futures and Options linked to stocks comprising the Index or linked to the NIFTY Next 50 Index. The scheme will adopt a passive investment strategy and will seek to achieve the investment objective by minimizing the tracking error between the NIFTY Next 50 Index (Total Returns Index) and the Scheme.

Fund Manager:

Total Experience: Over 22 Years

Ms. Rupali Sunil Pandit

(Managing the Scheme since 21st March, 2022)

Inception Date:

20th September, 2010

Benchmark:

NIFTY Next 50 - Total Return Index (TRI)

NAV as on 31st May 2022 (₹ per unit):

	Regular	Direct
Growth	29.1034	31.353
IDCW**	29.1034	31.353

** IDCW stands for Income Distribution cum Capital Withdrawal.

Monthly Average AUM:

₹ 52.01 Crs.

AUM as on 31st May 2022:

₹ 51.96 Crs.

Expense Ratio as on 31st May 2022:

Regular : 0.90%

Direct : 0.32%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 31st May 2022:

Portfolio Turnover Ratio^^ : 0.32

Tracking Error : 0.5348%

Annualised tracking error for last 3 year's period.

^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable.

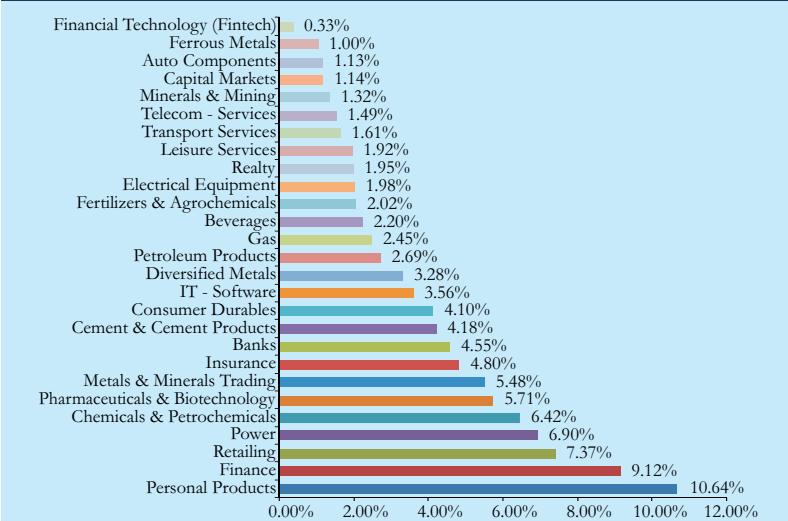
Exit Load (for Lumpsum & SIP) : Nil.

Portfolio as on 31/05/2022

Security Name	% To Net Assets*	Security Name	% To Net Assets*
EQUITY & EQUITY RELATED		1.81	
Adani Enterprises Ltd.	5.48	MindTree Ltd.	1.79
Adani Green Energy Ltd.	3.69	Larsen & Toubro Infotech Ltd.	1.77
Avenue Supermarts Ltd.	3.36	ACC Ltd.	1.70
SRF Ltd.	3.28	Bank of Baroda	1.70
Vedanta Ltd.	3.28	Interlobe Aviation Ltd.	1.61
Adani Transmission Ltd.	3.21	Indus Towers Ltd.	1.49
Pidilite Industries Ltd.	3.14	Bajaj Holdings & Investment Ltd.	1.44
ICICI Lombard General Insurance Co. Ltd.	2.95	Biocon Ltd.	1.38
Info Edge (India) Ltd.	2.94	Berger Paints India Ltd.	1.35
Dabur India Ltd.	2.76	Lupin Ltd.	1.35
Havells India Ltd.	2.75	NMDC Ltd.	1.32
Indian Oil Corp'n. Ltd.	2.69	Torrent Pharmaceuticals Ltd.	1.26
Godrej Consumer Products Ltd.	2.65	HDFC Asset Management Co. Ltd.	1.14
Marico Ltd.	2.52	Bosch Ltd.	1.13
Ambuja Cements Ltd.	2.48	Muthoot Finance Ltd.	1.12
GAIL (India) Ltd.	2.45	Steel Authority of India Ltd.	1.00
Cholamandalam Investment & Finance Co. Ltd.	2.44	Zydus Lifesciences Ltd.	0.88
Piramal Enterprises Ltd.	2.31	Gland Pharma Ltd.	0.84
United Spirits Ltd.	2.20	Punjab National Bank	0.84
PI Industries Ltd.	2.02	Procter & Gamble Hygiene and Health Care Ltd.	0.73
Bandhan Bank Ltd.	2.01	Zomato Ltd.	0.59
Colgate Palmolive (India) Ltd.	1.98	FSN E-Commerce Ventures Ltd.	0.48
Siemens Ltd.	1.98	One 97 Communications Ltd.	0.33
DLF Ltd.	1.95	TREPS on G-Sec or T-Bills	0.41
Jubilant Foodworks Ltd.	1.92	Cash & Cash Receivables	0.25
ICICI Prudential Life Insurance Co. Ltd.	1.85	TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.

Industry Classification (for equity & equity related)



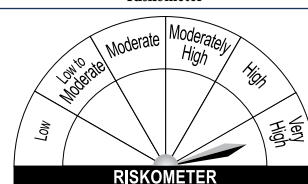
Data as on 31st May, 2022, Industry Classification as recommended by AMFI.

Product Label

This product is suitable for investors who are seeking*:

- Long term growth in a passively managed scheme tracking NIFTY Next 50 Index (TRI)
- Investments only in and all stocks comprising NIFTY Next 50 Index in the same weight of these stocks as in Index with objective to replicate performance of NIFTY Next 50 Index (TRI)

Riskometer



Investors understand that their principal will be at Very High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Midcap Fund (IMF)

(Mid Cap Fund - An open-ended equity scheme predominantly investing in mid cap stocks.)

Scheme Features			
Investment objective: The objective of the scheme is to provide investors with the opportunities for long-term capital appreciation by investing predominantly in Equity and Equity related instruments of Midcap Companies. However there can be no assurance that the investment objective under the scheme will be realized.			
Fund Manager:		Total Experience: Over 25 Years	
Mr. Alok Ranjan		(Managing the Scheme since 6th August, 2021)	
Inception Date: 25th January 2017			
Benchmark: NIFTY Midcap 150 - Total Return Index (TRI)			
NAV as on 31st May 2022 (₹ per unit):			
		Regular	Direct
Growth		15.59	16.92
IDCW**		14.63	15.91
Monthly Average AUM: ₹ 178.48 Crs.			
AUM as on 31st May 2022: ₹ 182.61 Crs.			
Expense Ratio as on 31st May 2022: Regular : 2.56% Direct : 1.64% Expense ratio is inclusive of GST on management fees.			
Quantitative Measures as on 31st May 2022: Standard Deviation : 24.2402% Beta : 0.9200 Sharpe Ratio : 0.4844 Portfolio Turnover Ratio^^ : 0.34 Risk free rate: Overnight MIBOR (4.27% as on 31/05/22). Source: FIMMDA. Ratios calculated on monthly 3 years data point. ^^ Lower of Purchase or Sale for one year/average AUM for one year.			
Load Structure: Entry Load : Not Applicable. Exit Load : 1% for exit (redemption/switch-out/transfer/SWP) within 12 months from the date of allotment.			

IDCW History (Face Value: ₹ 10/- Per Unit)				
Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum IDCW** NAV*** (in ₹)	Ex IDCW** NAV (in ₹)

IDBI Midcap Fund - IDCW** (Regular Plan)

19th March 2018	0.7000	0.7000	11.3800	10.6500
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IDBI Midcap Fund - IDCW** (Direct Plan)

19th March 2018	0.7000	0.7000	11.7400	11.0200
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Past performance may or may not be sustained in the future. After the payment of IDCW, the per unit NAV of the IDCW option of the Scheme will fall to the extent of the IDCW payout and statutory levy, if any. All IDCW distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete IDCW history including daily IDCW history, please refer to our website.

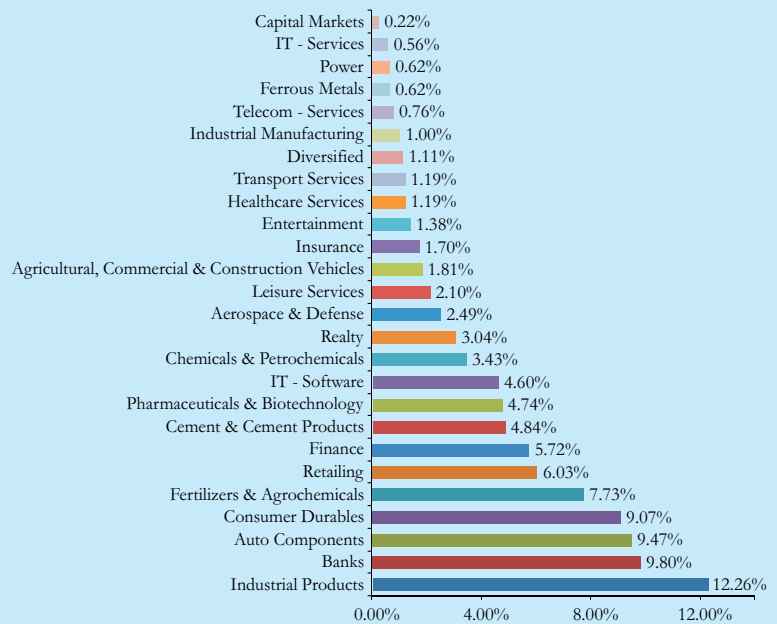
*IDCW - previously known as Dividend

** IDCW stands for Income Distribution cum Capital Withdrawal. *** NAV of the record date.

Portfolio as on 31/05/2022			
Security Name	% To Net Assets*	Security Name	% To Net Assets*
EQUITY & EQUITY RELATED			
Minda Industries Ltd.	3.69	Arihant Superstructures Ltd.	1.32
PI Industries Ltd.	3.44	Bank of Baroda	1.28
Trent Ltd.	3.34	Laurus Labs Ltd.	1.27
ICICI Bank Ltd.	3.08	Bayer Cropscience Ltd.	1.25
The Federal Bank Ltd.	3.00	Apollo Hospitals Enterprise Ltd.	1.19
Balkrishna Industries Ltd.	2.69	Container Corp. of India Ltd.	1.19
Bharat Electronics Ltd.	2.49	Bata India Ltd.	1.17
Cholamandalam Investment & Finance Co. Ltd.	2.49	Jubilant Foodworks Ltd.	1.17
Alkem Laboratories Ltd.	2.45	Aarti Industries Ltd.	1.16
Coforge Ltd.	2.45	3M India Ltd.	1.11
Relaxo Footwears Ltd.	2.45	Granules India Ltd.	1.02
Voltas Ltd.	2.21	REC Ltd.	1.01
Astral Ltd.	2.20	Honeywell Automation India Ltd.	1.00
Supreme Industries Ltd.	2.20	Oracle Financial Services Software Ltd.	0.96
Mitsu Chem Plast Ltd.	1.99	City Union Bank Ltd.	0.94
Crompton Greaves Consumer Electricals Ltd.	1.91	Devyani International Ltd.	0.93
Polycab India Ltd.	1.91	IG Petrochemicals Ltd.	0.88
Info Edge (India) Ltd.	1.87	Aarti Surfactants Ltd.	0.85
Ashok Leyland Ltd.	1.81	Apollo Tyres Ltd.	0.85
SKF India Ltd.	1.77	Indiamart Interneet Ltd.	0.82
Endurance Technologies Ltd.	1.75	TATA Steel Long Products Ltd.	0.80
ACC Ltd.	1.74	Route Mobile Ltd.	0.76
Godrej Properties Ltd.	1.72	Bajaj Finance Ltd.	0.74
Max Financial Services Ltd.	1.70	MindTree Ltd.	0.68
Dalmia Bharat Ltd.	1.69	Jindal Steel & Power Ltd.	0.62
UPL Ltd.	1.61	TATA Power Co. Ltd.	0.62
State Bank of India	1.50	Firstsource Solutions Ltd.	0.56
Muthoot Finance Ltd.	1.48	PCBL Ltd.	0.54
Coromandel International Ltd.	1.43	Birlasoft Ltd.	0.51
The Ramco Cements Ltd.	1.41	Bosch Ltd.	0.49
Bharat Forge Ltd.	1.39	Aditya Birla Sun Life Amlc Ltd.	0.22
Zee Entertainment Enterprises Ltd.	1.38	TREPS on G-Sec or T-Bills	2.05
Whirlpool of India Ltd.	1.33	Cash & Cash Receivables	0.47
		TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.

Industry Classification (for equity & equity related)



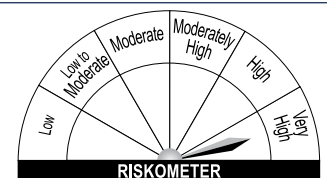
Data as on 31st May, 2022, Industry Classification as recommended by AMFI.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment predominantly in equity & equity related instruments of Midcap companies

Riskometer



Investors understand that their principal will be at Very High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Small Cap Fund (ISF)

(Small Cap Fund - An open-ended equity scheme predominantly investing in small cap stocks)

Scheme Features

Investment objective:

The Investment objective of the Scheme is to provide investors with the opportunities for long-term capital appreciation by investing predominantly in Equity and Equity related instruments of Small Cap companies. However there can be no assurance that the investment objective under the Scheme will be realized.

Fund Manager:	Total Experience: Over 25 Years
Mr. Alok Ranjan	(Managing the Scheme since 6th August, 2021)

Inception Date:

21st June 2017

Benchmark:

NIFTY Smallcap 250 - Total Return Index (TRI)

NAV as on 31st May 2022 (₹ per unit):

	Regular	Direct
Growth	16.59	17.96
IDCW**	16.59	17.96

** IDCW stands for Income Distribution cum Capital Withdrawal.

Monthly Average AUM:

₹ 125.59 Crs.

AUM as on 31st May 2022:

₹ 127.49 Crs.

Expense Ratio as on 31st May 2022:

Regular : 2.55%

Direct : 1.54%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 31st May 2022:

Standard Deviation : 24.9572%

Beta : 0.7807

Sharpe Ratio : 0.7042

Portfolio Turnover Ratio^^ : 0.17

Risk free rate: Overnight MIBOR (4.27% as on 31/05/22). Source: FIMMDA.

Ratios calculated on monthly 3 years data point.

^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable.

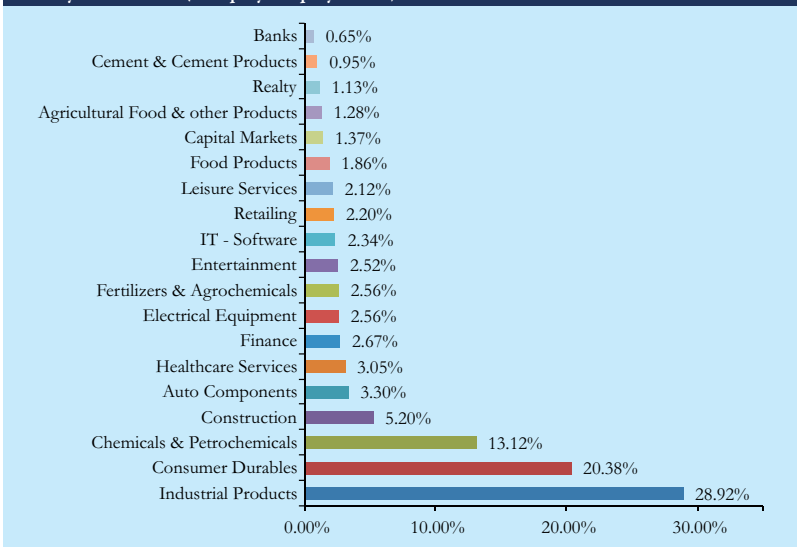
Exit Load : 1% for exit (redemption/switch out/transfer/SWP) within 12 months from the date of allotment.

Portfolio as on 31/05/2022

Security Name	% To Net Assets*	Security Name	% To Net Assets*
EQUITY & EQUITY RELATED	98.18	PNC Infratech Ltd.	1.59
Elgi Equipments Ltd.	5.35	Ratnamani Metals & Tubes Ltd.	1.59
Greenpanel Industries Ltd.	4.49	Inox Leisure Ltd.	1.53
KEI Industries Ltd.	4.21	Greenply Industries Ltd.	1.46
Fine Organic Industries Ltd.	4.18	KSB Ltd.	1.45
Grindwell Norton Ltd.	4.08	Somany Ceramics Ltd.	1.42
Navin Fluorine International Ltd.	3.70	Orient Electric Ltd.	1.39
Timken India Ltd.	3.60	Computer Age Management Services Ltd.	1.37
KNR Constructions Ltd.	3.38	Dhanuka Agritech Ltd.	1.36
Narayana Hrudayalaya Ltd.	3.05	Balrampur Chini Mills Ltd.	1.28
Tube Investments of India Ltd.	3.01	Chambal Fertilisers and Chemicals Ltd.	1.20
Carborundum Universal Ltd.	2.78	Arihant Superstructures Ltd.	1.13
Blue Star Ltd.	2.70	Kirloskar Oil Engines Ltd.	1.07
Century Plyboards (India) Ltd.	2.66	Zee Entertainment Enterprises Ltd.	0.99
Hitachi Energy India Ltd.	2.56	HeidelbergCement India Ltd.	0.95
Galaxy Surfactants Ltd.	2.45	Rossari Biotech Ltd.	0.86
Can Fin Homes Ltd.	2.42	DCB Bank Ltd.	0.65
Birlasoft Ltd.	2.34	MM Forgings Ltd.	0.64
Relaxo Footwears Ltd.	2.24	TATA Steel Long Products Ltd.	0.52
V-Mart Retail Ltd.	2.20	Restaurant Brands Asia Ltd.	0.46
Sheela Foam Ltd.	2.10	Balkrishna Industries Ltd.	0.29
Mitsu Chem Plast Ltd.	1.96	Dhanvarsha Finvest Ltd.	0.25
Deepak Nitrite Ltd.	1.93	Techno Electric & Engineering Co. Ltd.	0.23
Cera Sanitaryware Ltd.	1.92	TREPS on G-Sec or T-Bills	1.93
Hatsun Agro Product Ltd.	1.86	Cash & Cash Receivables	-0.11
Finolex Industries Ltd.	1.67	TOTAL	100.00
Lemon Tree Hotels Ltd.	1.66		

* Rounded off to the nearest two digits after the decimal point.

Industry Classification (for equity & equity related)



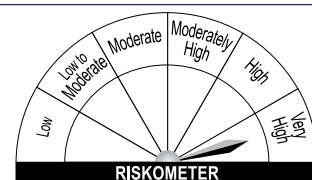
Data as on 31st May, 2022, Industry Classification as recommended by AMFI.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment predominantly in equity & equity related instruments of Small Cap companies

Riskometer



Investors understand that their principal will be at Very High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

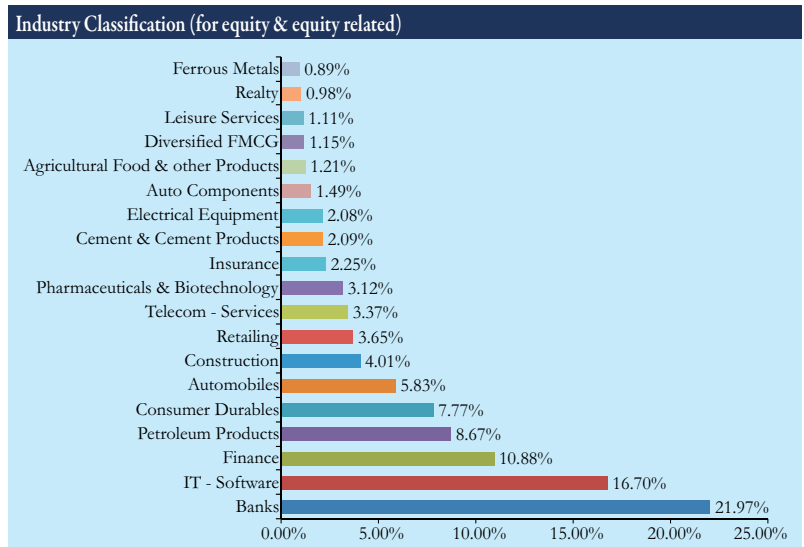
IDBI Focused 30 Equity Fund (IF30EF)

(An open-ended equity scheme investing in maximum 30 stocks (predominantly large cap))

Scheme Features:		
Investment objective: The investment objective of the Scheme is to provide long term capital appreciation by investing in concentrated portfolio of large cap focused equity and equity related instruments of up to 30 companies and balance in debt and money market instruments. However there can be no assurance that the investment objective of the Scheme will be realized.		
Fund Manager:	Total Experience: Over 25 Years	
Mr. Alok Ranjan	(Managing the Scheme since 6th August, 2021)	
Inception Date: 17th November, 2017		
Benchmark: NIFTY 500 - Total Return Index (TRI)		
NAV as on 31st May 2022 (₹ per unit):		
	Regular	Direct
Growth	14.36	15.32
IDCW**	14.36	15.32
** IDCW stands for Income Distribution cum Capital Withdrawal.		
Monthly Average AUM: ₹ 125.18 Crs.		
AUM as on 31st May 2022: ₹ 127.48 Crs.		
Expense Ratio as on 31st May 2022: Regular : 2.56% Direct : 1.66% Expense ratio is inclusive of GST on management fees.		
Quantitative Measures as on 31st May 2022: Standard Deviation : 20.2285% Beta : 0.8991 Sharpe Ratio : 0.4942 Portfolio Turnover Ratio^^ : 0.01 Risk free rate: Overnight MIBOR (4.27% as on 31/05/22). Source: FIMMDA. Ratios calculated on monthly 3 years data point. ^^ Lower of Purchase or Sale for one year/average AUM for one year.		
Load Structure: Entry Load : Not Applicable. Exit Load : 1% for exit (redemption/switch out/transfer/SWP) within 12 months from the date of allotment.		

Portfolio as on 31/05/2022			
Security Name	% To Net Assets*	Security Name	% To Net Assets*
EQUITY & EQUITY RELATED		99.22	
Reliance Industries Ltd.	8.67	Mphasis Ltd.	2.08
HDFC Bank Ltd.	8.36	Siemens Ltd.	2.08
ICICI Bank Ltd.	7.85	Asian Paints Ltd.	2.00
Infosys Ltd.	7.35	Mahindra & Mahindra Ltd.	1.97
TATA Consultancy Services Ltd.	7.27	Cipla Ltd.	1.76
Housing Development Finance Corp. Ltd.	6.13	State Bank of India	1.70
Kotak Mahindra Bank Ltd.	4.06	ZF Commercial Vehicle Control Systems India Ltd.	1.49
Larsen & Toubro Ltd.	4.01	Divi's Laboratories Ltd.	1.36
Maruti Suzuki India Ltd.	3.86	Muthoot Finance Ltd.	1.27
Avenue Supermarts Ltd.	3.65	TATA Consumer Products Ltd.	1.21
Bajaj Finance Ltd.	3.48	ITC Ltd.	1.15
Bharti Airtel Ltd.	3.37	Indian Railway Catering & Tourism Corp. Ltd.	1.11
Titan Co. Ltd.	3.02	DLF Ltd.	0.98
Blue Star Ltd.	2.75	Jindal Steel & Power Ltd.	0.89
ICICI Lombard General Insurance Co. Ltd.	2.25	TREPS on G-Sec or T-Bills	0.47
JK Lakshmi Cement Ltd.	2.09	Cash & Cash Receivables	0.31
		TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.



Data as on 31st May, 2022, Industry Classification as recommended by AMFI.

Product Label	
This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Long term capital growth Investment predominantly in large cap focused equity & equity related instruments of upto 30 companies and balance in debt & money market instruments 	Riskometer <p>RISKOMETER</p> <p>Investors understand that their principal will be at Very High risk</p>

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Banking & Financial Services Fund (IB&FSF)

(An open ended equity scheme investing in Banking & Financial Services Sector)

Scheme Features

Investment objective:

The objective of the scheme is to provide investors maximum growth opportunities and to achieve long term capital appreciation by predominantly investing in equity and equity related instruments of companies engaged in Banking and Financial Services Sector. However there can be no assurance that the investment objective under the scheme will be realized.

Fund Manager:	Total Experience: Over 25 Years
Mr. Alok Ranjan	(Managing the Scheme since 6th August, 2021)

Inception Date:

4th June 2018

Benchmark:

NIFTY Financial Services - Total Return Index (TRI)

NAV as on 31st May 2022 (₹ per unit):

	Regular	Direct
Growth	12.27	12.96
IDCW**	12.27	12.96

** IDCW stands for Income Distribution cum Capital Withdrawal.

Monthly Average AUM:

₹ 82.16 Crs.

AUM as on 31st May 2022:

₹ 84.36 Crs.

Expense Ratio as on 31st May 2022:

Regular : 2.55%
Direct : 1.50%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 31st May 2022:

Standard Deviation : 28.6723%
Beta : 0.9550
Sharpe Ratio : 0.1322
Portfolio Turnover Ratio^^ : 0.02

Risk free rate: Overnight MIBOR (4.27% as on 31/05/22). Source: FIMMDA.
Ratios calculated on monthly 3 years data point.

^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

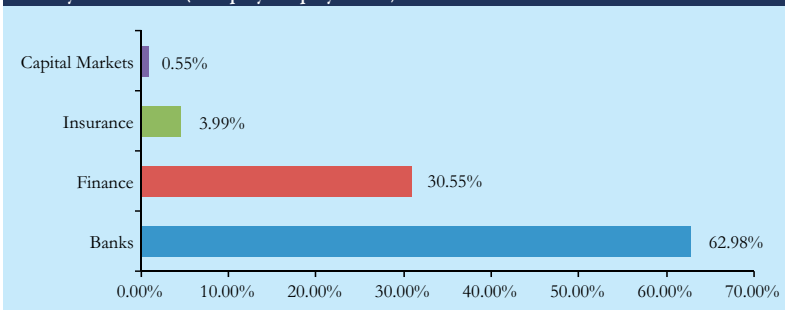
Entry Load : Not Applicable.
Exit Load : 1% for exit (redemption/switch out/transfer/SWP) within 12 months from the date of allotment.

Portfolio as on 31/05/2022

Issuer Name	% To Net Assets*
EQUITY & EQUITY RELATED	98.07
ICICI Bank Ltd.	19.80
HDFC Bank Ltd.	18.59
Housing Development Finance Corpn. Ltd.	12.57
Bajaj Finance Ltd.	6.85
Axis Bank Ltd.	6.74
State Bank of India	6.09
Kotak Mahindra Bank Ltd.	5.72
Cholamandalam Investment & Finance Co. Ltd.	3.99
Bajaj Finserv Ltd.	2.33
Can Fin Homes Ltd.	2.21
HDFC Life Insurance Co. Ltd.	1.70
AU Small Finance Bank Ltd.	1.66
The Federal Bank Ltd.	1.58
Max Financial Services Ltd.	1.37
Aavas Financiers Ltd.	1.17
Bank of Baroda	1.17
City Union Bank Ltd.	1.13
ICICI Lombard General Insurance Co. Ltd.	0.92
SBI Cards & Payment Services Ltd.	0.77
Muthoot Finance Ltd.	0.66
HDFC Asset Management Co. Ltd.	0.55
IndusInd Bank Ltd.	0.50
TREPS on G-Sec or T-Bills	1.59
Cash & Cash Receivables	0.34
TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.

Industry Classification (for equity & equity related)



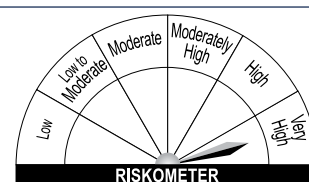
Data as on 31st May, 2022, Industry Classification as recommended by AMFI.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment predominantly in equity and equity related instruments of companies engaged in Banking & Financial Services Sector

Riskometer



Investors understand that their principal will be at Very High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Long Term Value Fund (ILTVF)

(An open ended equity scheme following value investment strategy)

Scheme Features

Investment objective:

The investment objective of the scheme is to generate long-term capital appreciation along with regular income by investing predominantly in equity and equity related instruments by following value investing strategy. However, there can be no assurance that the investment objective of the Scheme will be realized.

Fund Manager:

Total Experience: Over 25 Years

Mr. Alok Ranjan

(Managing the Scheme since 6th August, 2021)

Inception Date:

20th August 2018

Benchmark:

NIFTY 500 - Total Returns Index (TRI)

NAV as on 31st May 2022 (₹ per unit):

	Regular	Direct
Growth	14.87	15.52
IDCW**	14.87	15.52

** IDCW stands for Income Distribution cum Capital Withdrawal.

Monthly Average AUM:

₹ 95.38 Crs.

AUM as on 31st May 2022:

₹ 96.63 Crs.

Expense Ratio as on 31st May 2022:

Regular : 2.55%

Direct : 1.71%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 31st May 2022:

Standard Deviation : 22.0001%

Beta : 0.9726

Sharpe Ratio : 0.4387

Portfolio Turnover Ratio^^ : 0.31

Risk free rate: Overnight MIBOR (4.27% as on 31/05/22). Source: FIMMDA.

Ratios calculated on monthly 3 years data point.

^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable.

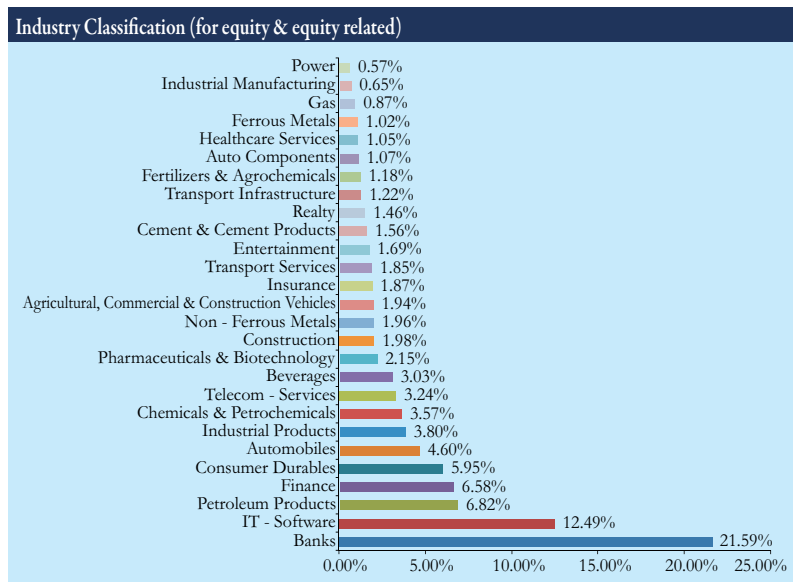
Exit Load : Nil, If units of the Scheme are redeemed or switched out up to 10% of the units (the limit) within 12 months from the date of allotment.

If units of the scheme are redeemed or switched out in excess of the limit within 12 months from the date of allotment - 1% of the applicable NAV.

Nil, If units of scheme are redeemed or switched out after 12 months from the date of allotment.

Portfolio as on 31/05/2022			
Security Name	% To Net Assets*	Security Name	% To Net Assets*
EQUITY & EQUITY RELATED			
Infosys Ltd.	6.81	HCL Technologies Ltd.	1.45
ICICI Bank Ltd.	6.52	Supreme Industries Ltd.	1.45
Reliance Industries Ltd.	6.03	Crompton Greaves Consumer Electricals Ltd.	1.38
HDFC Bank Ltd.	5.46	United Spirits Ltd.	1.34
State Bank of India	4.85	Ultratech Cement Ltd.	1.26
Housing Development Finance Corp. Ltd.	4.18	Adani Ports and Special Economic Zone Ltd.	1.22
Bharti Airtel Ltd.	3.24	PI Industries Ltd.	1.18
Persistent Systems Ltd.	2.53	Amber Enterprises India Ltd.	1.10
Mahindra & Mahindra Ltd.	2.52	MRF Ltd.	1.07
Bharat Forge Ltd.	2.35	Max Healthcare Institute Ltd.	1.05
Sun Pharmaceutical Industries Ltd.	2.15	Havells India Ltd.	1.03
Maruti Suzuki India Ltd.	2.08	TATA Steel Ltd.	1.02
KNR Constructions Ltd.	1.98	Kotak Mahindra Bank Ltd.	0.98
Hindalco Industries Ltd.	1.96	Oberoi Realty Ltd.	0.96
Ashok Leyland Ltd.	1.94	Gujarat Gas Ltd.	0.87
Axis Bank Ltd.	1.91	Asian Paints Ltd.	0.81
Aarti Industries Ltd.	1.88	Hindustan Petroleum Corp. Ltd.	0.79
Bank of Baroda	1.87	Honeywell Automation India Ltd.	0.65
HDFC Life Insurance Co. Ltd.	1.87	CESC Ltd.	0.57
Container Corp. of India Ltd.	1.85	Cholamandalam Investment & Finance Co. Ltd.	0.56
Coforge Ltd.	1.70	Indiabulls Real Estate Ltd.	0.50
Inox Leisure Ltd.	1.69	Ambuja Cements Ltd.	0.30
Varun Beverages Ltd.	1.69	Dhanvarsha Finvest Ltd.	0.16
Vinati Organics Ltd.	1.69	TREPS on G-Sec or T-Bills	4.13
Bajaj Finance Ltd.	1.68	Cash & Cash Receivables	0.11
Voltas Ltd.	1.63	TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.



Data as on 31st May, 2022, Industry Classification as recommended by AMFI.

Product Label	
This product is suitable for investors who are seeking*:	
<ul style="list-style-type: none"> Long term capital growth Investment in equity and equity related instruments by following value investment strategy 	Riskometer <p>Investors understand that their principal will be at Very High risk</p>

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Dividend Yield Fund (IDYF)

(An open ended equity scheme predominantly investing in dividend yielding stocks)

Scheme Features

Investment objective:

The Investment objective of the Scheme is to provide long term capital appreciation and/or dividend distribution by investing predominantly in dividend yielding equity and equity related instruments. However there can be no assurance that the investment objective under the scheme will be realized.

Fund Manager:	Total Experience: Over 25 Years
Mr. Alok Ranjan	(Managing the Scheme since 6th August, 2021)

Inception Date:
21st December 2018

Benchmark:
NIFTY 500 - Total Return Index (TRI)

NAV as on 31st May 2022 (₹ per unit):

	Regular	Direct
Growth	15.86	16.57
IDCW**	15.86	16.57

** IDCW stands for Income Distribution cum Capital Withdrawal.

Monthly Average AUM:
₹ 87.55 Crs.

AUM as on 31st May 2022:
₹ 87.37 Crs.

Expense Ratio as on 31st May 2022:

Regular : 2.55%
Direct : 1.55%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 31st May 2022:

Standard Deviation : 17.6183%
Beta : 0.7726
Sharpe Ratio : 0.6910
Portfolio Turnover Ratio^^ : 0.13

Risk free rate: Overnight MIBOR (4.27% as on 31/05/22). Source: FIMMDA.
Ratios calculated on monthly 3 years data point.
^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable.

Exit Load : Nil, If units of the Scheme are redeemed or switched out up to 10% of the units (the limit) within 12 months from the date of allotment.

1% of the applicable NAV, If units of the scheme are redeemed or switched out in excess of the limit within 12 months from the date of allotment.

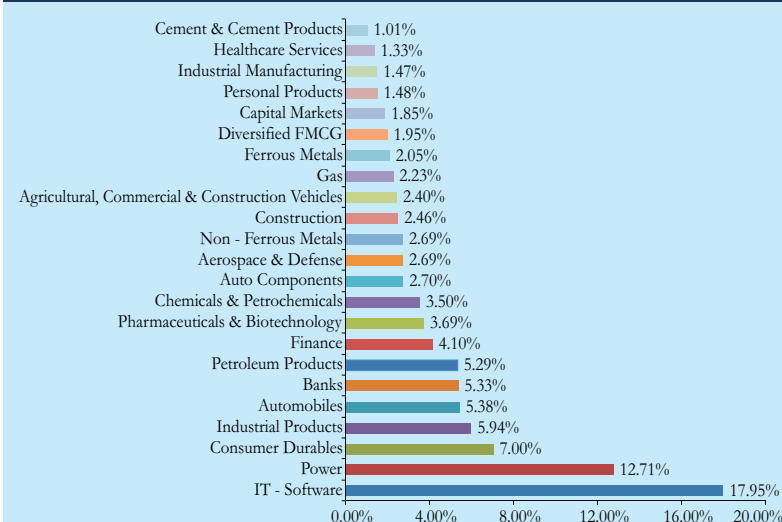
Nil, If units of scheme are redeemed or switched out after 12 months from the date of allotment.

Portfolio as on 31/05/2022

Security Name	% To Net Assets*	Security Name	% To Net Assets*
EQUITY & EQUITY RELATED		TATA Steel Ltd.	2.05
Infosys Ltd.	9.82	ITC Ltd.	1.95
TATA Consultancy Services Ltd.	5.73	Multi Commodity Exchange of India Ltd.	1.85
Power Grid Corp. of India Ltd.	4.76	Hindustan Zinc Ltd.	1.76
Carborundum Universal Ltd.	4.33	BEML Ltd.	1.62
ICICI Bank Ltd.	4.31	Bharat Forge Ltd.	1.61
Atul Ltd.	3.50	Colgate Palmolive (India) Ltd.	1.48
NTPC Ltd.	3.30	Honeywell Automation India Ltd.	1.47
Titan Co. Ltd.	3.04	TATA Power Company Ltd.	1.35
Maruti Suzuki India Ltd.	3.01	Dr. Lal Path labs Ltd.	1.33
Reliance Industries Ltd.	3.01	Housing Development Finance Corp. Ltd.	1.32
Divi's Laboratories Ltd.	2.88	Asian Paints Ltd.	1.24
Bajaj Finance Ltd.	2.78	Torrent Power Ltd.	1.04
Relaxo Footwears Ltd.	2.72	State Bank of India	1.02
Tube Investments of India Ltd.	2.70	ACC Ltd.	1.01
Bharat Electronics Ltd.	2.69	Hindalco Industries Ltd.	0.93
Larsen & Toubro Ltd.	2.46	Aurobindo Pharma Ltd.	0.81
Tech Mahindra Ltd.	2.40	Escorts Ltd.	0.78
Mahindra & Mahindra Ltd.	2.37	TREPS on G-Sec or T-Bills	2.39
Hindustan Petroleum Corp. Ltd.	2.28	Cash & Cash Receivables	0.41
NHPC Ltd.	2.26	TOTAL	100.00
Mahanagar Gas Ltd.	2.23		

* Rounded off to the nearest two digits after the decimal point.

Industry Classification (for equity & equity related)



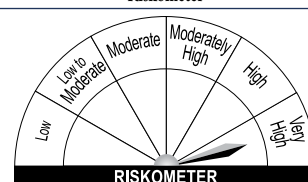
Data as on 31st May, 2022, Industry Classification as recommended by AMFI.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment in predominantly in dividend yielding equity and equity related instruments

Riskometer



Investors understand that their principal will be at Very High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

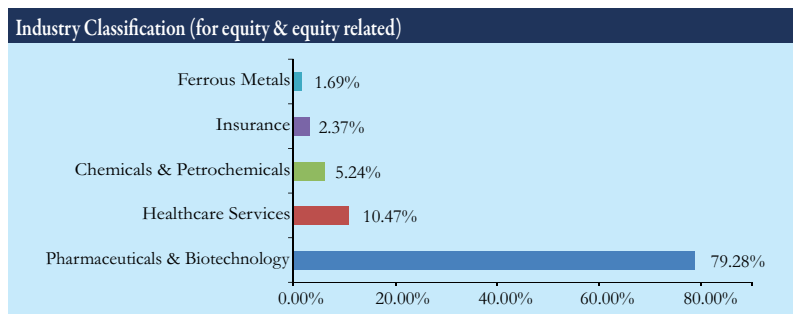
IDBI Healthcare Fund (IHF)

(An open-ended equity scheme investing in Healthcare and Allied sectors)

Scheme Features		
Investment objective: The objective of the Scheme is to achieve long term capital appreciation by predominantly investing in equity and equity related instruments of companies engaged in Healthcare and Allied sectors. However there can be no assurance that the investment objective under the Scheme will be realized.		
Fund Manager:	Total Experience: Over 25 Years	
Mr. Alok Ranjan	(Managing the Scheme since 6th August, 2021)	
Inception Date: 28th February 2019		
Benchmark: S&P BSE Healthcare - Total Return Index (TRI)		
NAV as on 31st May 2022 (₹ per unit):		
	Regular	Direct
Growth	16.70	17.53
IDCW**	16.70	17.53
** IDCW stands for Income Distribution cum Capital Withdrawal.		
Monthly Average AUM: ₹ 63.18 Crs.		
AUM as on 31st May 2022: ₹ 62.33 Crs.		
Expense Ratio as on 31st May 2022: Regular : 2.50% Direct : 1.24% Expense ratio is inclusive of GST on management fees.		
Quantitative Measures as on 31st May 2022: Standard Deviation : 20.0599% Beta : 0.8836 Sharpe Ratio : 0.7667 Portfolio Turnover Ratio^^ : 0.20 Risk free rate: Overnight MIBOR (4.27% as on 31/05/22). Source: FIMMDA. Ratios calculated on monthly 3 years data point. ^^ Lower of Purchase or Sale for one year/average AUM for one year.		
Load Structure: Entry Load : Not Applicable. Exit Load : 1% for exit (redemption/switch out/transfer/SWP) within 12 months from the date of allotment. Nil after 12 months.		

Portfolio as on 31/05/2022			
Security Name	% To Net Assets*	Security Name	% To Net Assets*
EQUITY & EQUITY RELATED		Pfizer Ltd.	1.75
Sun Pharmaceutical Industries Ltd.	16.67	Jubilant Ingrevia Ltd.	1.70
Dr. Reddy's Laboratories Ltd.	10.54	TATA Steel Ltd.	1.69
Divi's Laboratories Ltd.	10.14	Biocon Ltd.	1.61
Cipla Ltd.	7.33	Aster DM Healthcare Ltd.	1.57
Apollo Hospitals Enterprise Ltd.	5.67	Zydus Lifesciences Ltd.	1.52
Aurobindo Pharma Ltd.	4.11	Rossari Biotech Ltd.	1.40
JB Chemicals & Pharmaceuticals Ltd.	3.78	ICICI Lombard General Insurance Co. Ltd.	1.20
IPCA Laboratories Ltd.	3.51	HDFC Life Insurance Co. Ltd.	1.17
Torrent Pharmaceuticals Ltd.	3.43	Indoco Remedies Ltd.	1.10
Alkem Laboratories Ltd.	3.18	Natco Pharma Ltd.	1.00
Laurus Labs Ltd.	3.12	Lupin Ltd.	0.89
Gland Pharma Ltd.	3.00	Metropolis Healthcare Ltd.	0.88
Abbott India Ltd.	2.60	TREPS on G-Sec or T-Bills	0.65
Syngene International Ltd.	2.35	Cash & Cash Receivables	0.30
Vinati Organics Ltd.	2.14	TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.



Data as on 31st May, 2022, Industry Classification as recommended by AMFI.

Product Label	
This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Long term capital appreciation Investment predominantly in equity and equity related instruments of companies engaged in Healthcare & Allied Sectors 	Riskometer <p>RISKOMETER</p> <p>Investors understand that their principal will be at Very High risk</p>

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Hybrid Equity Fund (IHEF)

(An open-ended hybrid scheme investing predominantly in equity and equity related instruments)

Scheme Features

Investment objective:

The investment objective of the scheme would be to generate opportunities for capital appreciation along with income by investing in a diversified basket of equity and equity related instruments, debt and money market instruments. However, there can be no assurance that the investment objective of the scheme will be realized.

Fund Managers:	Total Experience:
Mr. Alok Ranjan (Equity Portion)	Over 25 Years (Managing the Scheme since 6th August, 2021)
Mr. Raju Sharma (Debt Portion)	Over 30 Years (Managing the Scheme since 3rd May, 2017)

Inception Date: 24th October 2016

Benchmark: CRISIL Hybrid 35+65-Aggressive Index

NAV as on 31st May 2022 (₹ per unit):

	Regular	Direct
Growth	14.9456	16.1222
IDCW**	13.6372	14.7870

Monthly Average AUM: ₹ 180.25 Crs.

AUM as on 31st May 2022: ₹ 181.86 Crs.

Expense Ratio as on 31st May 2022:

Regular : 2.55%

Direct : 1.66%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 31st May 2022:

YTM	: 7.45%
Average Maturity	: 9.74 Years
Modified Duration	: 5.34 Years
Macaulay Duration	: 5.68 Years
Standard Deviation	: 14.2545%
Beta	: 0.9785
Sharpe Ratio	: 0.3743
Portfolio Turnover Ratio^^	: 1.06

Risk free rate: Overnight MIBOR (4.27% as on 31/05/22). Source: FIMMDA.

Ratios calculated on monthly 3 years data point.

^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable.

Exit Load : 1% for exit (redemption/switch-out/transfer/SWP) within (for Lumpsum & SIP) 12 months from the date of allotment.

IDCW History

(Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum IDCW** NAV*** (in ₹)	Ex IDCW** NAV (in ₹)
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IDBI Hybrid Equity Fund - IDCW** (Regular Plan)

24th April, 2021	0.5000	0.5000	13.0312	12.6345
30th October, 2017	0.2000	0.2000	11.4708	11.2839
31st August, 2017	0.4000	0.4000	11.4882	11.1663

IDBI Hybrid Equity Fund - IDCW** (Direct Plan)

24th April, 2021	0.5000	0.5000	13.9601	13.5712
30th October, 2017	0.2000	0.2000	11.6905	11.5038
31st August, 2017	0.4000	0.4000	11.6595	11.3395

Past performance may or may not be sustained in the future. After the payment of IDCW, the per unit NAV of the IDCW option of the Scheme will fall to the extent of the IDCW payout and statutory levy, if any. All IDCW distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete IDCW history including daily IDCW history, please refer to our website.

*IDCW - previously known as Dividend

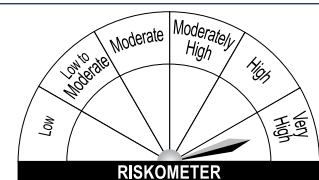
** IDCW stands for Income Distribution cum Capital Withdrawal. *** NAV of the record date.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital appreciation with income
- Investments in equity & equity related instruments as well as debt and money market instruments

Riskometer



Investors understand that their principal will be at Very High risk

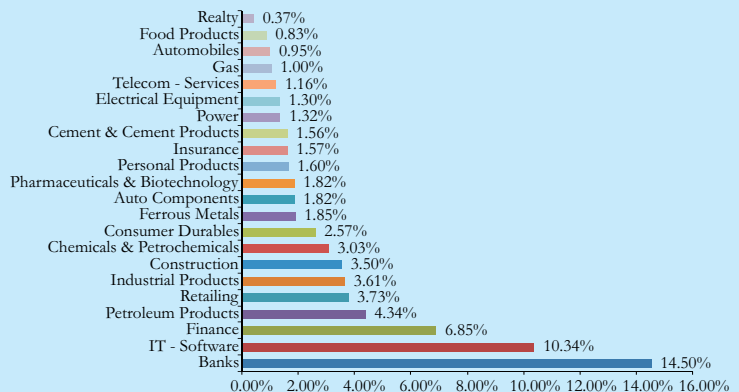
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Portfolio as on 31/05/2022

Issuer / Security Name	Rating	% To Net Assets*	Issuer / Security Name	Rating	% To Net Assets*
EQUITY & EQUITY RELATED			DEBENTURES		
HDFC Bank Ltd.	N.A	4.93	Bank of Baroda	CRISIL AA+	7.26
ICICI Bank Ltd.	N.A	4.70	(AT1 Bond under Basel III)	CRISIL AA+	2.20
Reliance Industries Ltd.	N.A	4.34	Axis Bank Ltd.	CRISIL AAA	2.10
Housing Development Finance Corp. Ltd.	N.A	3.81	Chennai Petroleum Corp. Ltd.	[ICRA]AA	1.13
Infosys Ltd.	N.A	3.72	Piramal Capital & Housing Finance Ltd.	CRISIL AAA	0.79
TATA Consultancy Services Ltd.	N.A	2.70	REC Ltd.	CRISIL AAA	0.78
Axis Bank Ltd.	N.A	2.68	NTPC Ltd.	CRISIL AAA	0.78
Larsen & Toubro Ltd.	N.A	2.54	GOVERNMENT SECURITIES		
State Bank of India	N.A	2.19	CGL 2029	SOV	8.17
Avenue Supermarts Ltd.	N.A	2.18	CGL 2026	SOV	2.34
Timken India Ltd.	N.A	2.09	CGL 2032	SOV	1.81
Bajaj Finance Ltd.	N.A	2.01	TREPS on G-Sec or T-Bills		2.61
Sundram Fasteners Ltd.	N.A	1.82	Cash & Cash Receivables		1.19
Atul Ltd.	N.A	1.79	TOTAL		100.00
Tech Mahindra Ltd.	N.A	1.69			
Godrej Consumer Products Ltd.	N.A	1.60			
Divi's Laboratories Ltd.	N.A	1.58			
Trent Ltd.	N.A	1.55			
Supreme Industries Ltd.	N.A	1.52			
Asian Paints Ltd.	N.A	1.42			
Siemens Ltd.	N.A	1.30			
Birlasoft Ltd.	N.A	1.26			
Bharti Airtel Ltd.	N.A	1.16			
Voltas Ltd.	N.A	1.15			
ACC Ltd.	N.A	1.06			
TATA Steel Ltd.	N.A	1.02			
Gujarat Gas Ltd.	N.A	1.00			
HDFC Life Insurance Co. Ltd.	N.A	0.99			
HCL Technologies Ltd.	N.A	0.97			
KNR Constructions Ltd.	N.A	0.96			
Eicher Motors Ltd.	N.A	0.95			
Muthoot Finance Ltd.	N.A	0.94			
Jindal Steel & Power Ltd.	N.A	0.83			
Nestle India Ltd.	N.A	0.83			
Aarti Industries Ltd.	N.A	0.80			
CESC Ltd.	N.A	0.71			
Power Grid Corp. of India Ltd.	N.A	0.61			
ICICI Lombard General Insurance Co. Ltd.	N.A	0.58			
Ultratech Cement Ltd.	N.A	0.50			
NOCIL Ltd.	N.A	0.44			
Indiabulls Real Estate Ltd.	N.A	0.37			
Gland Pharma Ltd.	N.A	0.24			
Dhanvarsha Finvest Ltd.	N.A	0.09			

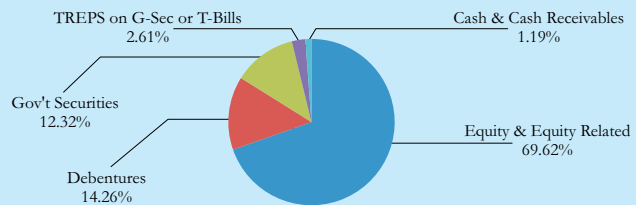
* Rounded off to the nearest two digits after the decimal point.

Industry Classification (for equity & equity related)

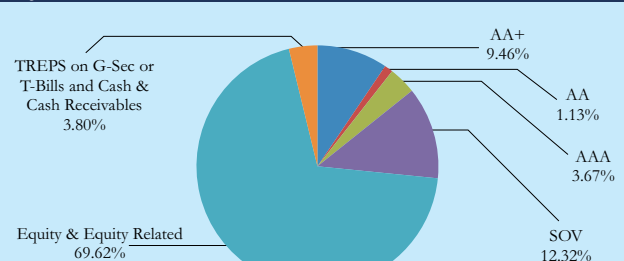


Data as on 31st May, 2022, Industry Classification as recommended by AMFI.

Asset Profile



Rating Profile



Snapshot of IDBI Mutual Fund Schemes

	IEAF	IIT100EF	IFF	IMF	ISF	IF30EF	IB&FSF	ILTVF	IDYF	IHF	IHEF	IESF	ILQF	IDBF	IGF	IUSTF	ISTBF	ICRF	INIF	INJIF	IGFOF	IDBIGOLD				
Benchmark	NIFTY 500 Index - (TRI)	NIFTY 100 Index - (TRI)	NIFTY 500 Index (TRI)	NIFTY Midcap 150 - (TRI)	NIFTY Smallcap 250 Index - (TRI)	NIFTY 500 Index (TRI)	NIFTY Financial Services - (TRI)	NIFTY 500 Index - (TRI)	NIFTY 500 Index - (TRI)	S&P BSE Healthcare - (TRI)	CRISIL Hybrid 35+65-Aggressive Index	40% of CRISIL Liquid Fund Index + 30% CRISIL Short term Bond Fund Index + 30% of NIFTY 50 Index - (TRI)	CRISIL Liquid Fund B-I Index	CRISIL Dynamic Bond Fund A-III Index	CRISIL Dynamic Gilt Index	CRISIL Ultra Short Duration Fund B-I Index	CRISIL Short Duration Fund A-II Index	NIFTY Credit Risk Bond Index C-III	NIFTY 50 Index - (TRI)	NIFTY Next 50 Index - (TRI)	Domestic price of Gold	Domestic price of Physical Gold				
Fund Manager	Mr. Alok Ranjan										Mr. Alok Ranjan (Equity portion) Mr. Raju Sharma (Debt portion)			Mr. Raju Sharma			Mr. Bhupesh Kalyani			Ms. Rupali Sunil Pandit		Mr. Khozem Z. Jabalpurwala				
Minimum / Maximum Application Amount	Minimum Application Amount (Lumpsum)											Maximum Application Amount (Lumpsum)										For IDBI Gold : Authorized participants & Large investors - In creation unit lot of 1000 units and multiples of 1000 units thereof or in equivalent amount in cash.				
	New Purchase – Rs. 5000/- and in multiples of Re. 1/- thereafter For IEAF – Rs. 500/- and in multiples of Rs. 500/- thereafter											New & Additional Purchase: No limit														
Minimum Additional Investment	Rs. 1000/- and in multiples of Re. 1/- thereafter For IEAF – Rs. 500/- and in multiples of Rs. 500/- thereafter																						Other investors (Only subscription on Stock Exchange where the Scheme is listed)- 1 unit or in multiples thereof at the prevailing listed price. No Switch-in is permitted in the Scheme.			
SIP	● Rs. 500 per month for a minimum period of 12 months. ● Rs. 1000 per month for a minimum period of 6 months. ● Rs. 1500 per quarter for a minimum period of 4 quarters.																					NA				
	● Only for IUSTF: Rs. 500 per day for a minimum of 30 installments continuously for all business days.																									
	Investments above minimum amount mentioned shall be made in multiples of Re.1/- for all SIP, except for IEAF it shall be made in multiples of Rs. 500/-. In case of SIP transactions, statutory lock-in period of 3 years is applicable to every installment made to IEAF.																									
SWP & STP	Minimum balance in the Scheme should be Rs.25,000/- at the time of enrollment. SWP/STP from IEAF to any other Schemes of IDBI Mutual Fund is available only after completion of lock-in period of 3 years.																					NA				
	STP:																									
	Sub-options for STP					Eligible dates for effect					Minimum amount per transfer*					Daily STP amount per transfer					Minimum term / duration applicable					
	Daily (only offered under ILIQF, IUSTF and ISTBF)					All Business days					Rs. 200/-					Rs. 200/- to less than Rs. 500/-					30 Business days					
	Weekly					1st Business day of the week					Rs. 1,000/-					Rs. 500/- to less than Rs. 1,000/-					12 Business days					
	Monthly					1st, 5th, 10th, 15th, 20th and 25th of the month					Rs. 1,000/-					Rs. 1,000/- and above					6 Business days					
	Quarterly					1st, 5th, 10th, 15th, 20th and 25th of the each quarter					Rs. 2,500/-					Weekly & Monthly STP: 12 Installments; Quarterly STP: 4 Installments										
(*Multiples of Re.1/- thereafter except under IEAF where STP will be made at a minimum of Rs.500/- and in multiples of Rs.500/- thereafter.) SWP: Minimum amount for each withdrawal is Rs.1000/- and in multiples of Re.1/- thereafter for a minimum period of 6 months. Withdrawal on 25 th of each month or, if 25 th is a holiday, then the next effective business day.																										

Full Form of SIP, SWP & STP is “Systematic Investment Plan”, “Systematic Withdrawal Plan” & “Systematic Transfer Plan”
Plans, options and sub-options

No	Scheme	Plan*	Option	Sub-option / Frequency of IDCW	Mode of IDCW payment
1	IEAF	Regular & Direct	IDCW**	NA	Payout/ Sweep
			Growth	NA	NA
2	IIT100EF	Regular & Direct	IDCW**	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
3	IFF	Regular & Direct	IDCW**	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
4	INIF	Regular & Direct	IDCW**	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
5	INJIF	Regular & Direct	IDCW**	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
6	IMF	Regular & Direct	IDCW**	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
7	ISF	Regular & Direct	IDCW**	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
8	IF30EF	Regular & Direct	IDCW**	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
9	IB&FSF	Regular & Direct	IDCW**	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
10	ILTVF	Regular & Direct	IDCW**	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
11	IDYF	Regular & Direct	IDCW**	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
12	IHF	Regular & Direct	IDCW**	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
13	IHEF	Regular & Direct	IDCW**	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
14	IESF	Regular & Direct	IDCW**	Monthly/ Quarterly	Reinvestment / Payout/ Sweep
			Growth	NA	NA
15	ILIQF	Regular & Direct	IDCW**	Daily/ Weekly/ Monthly	Reinvestment / Payout/ Sweep
			Growth	NA	NA
16	IUSTF	Regular & Direct	IDCW**	Daily/ Weekly/ Monthly	Reinvestment / Payout/ Sweep
			Growth	NA	NA

No	Scheme	Plan*	Option	Sub-option / Frequency of IDCW	Mode of IDCW payment
17	ICRF	Regular & Direct	IDCW**	Quarterly/Annually	Reinvestment / Payout/ Sweep
			Growth	NA	NA
18	ISTBF	Regular & Direct	IDCW**	Weekly/ Monthly	Reinvestment / Payout/ Sweep
			Growth	NA	NA
19	IDBF	Regular & Direct	IDCW**	Quarterly/Annually	Reinvestment / Payout/ Sweep
			Growth	NA	NA
20	IGF	Regular & Direct	IDCW**	Quarterly/Annually	Reinvestment / Payout/ Sweep
			Growth	NA	NA
21	IGFOF	Regular & Direct	Growth	NA	NA
For all schemes, Sweep facility is allowed only if IDCW amount is Rs.1000/- & above. *All plans other than Direct plan will be treated as Regular Plan. ** IDCW stands for Income Distribution cum Capital Withdrawal.					

The Mutual Fund is not assuring any IDCW nor is it assuring that it will make any IDCW distributions. All IDCW distributions are subject to the availability of distributable surplus and would depend on the performance of the scheme(s) and will be at the discretion of the IDBIAMC and IDBIMF Trustee Company.

Load Structure (for lumpsum & SIP)	Entry Load (For normal transactions / Switch-in and SIP) – Not applicable								
	Exit Load (Redemption / Switch-out / Transfer/ SWP):								
	For INIF, INJIF, IUSTF, ISTBF, IDBF, IGF & IDBIGOLD: Nil								
	For IIT100EF, IFF, IMF, ISF, IF30EF, IB&FSF, IHF, IHEF, IESF & IGFOF: 1% for exit within 12 months from the date of allotment.								
	For IEAF: Nil. (Statutory lock-in of 3 years).								
	For ILTVF, IDYF & ICRF:								
	<ul style="list-style-type: none">• If units of the Scheme are redeemed or switched out up to 10% of the units (the limit) within 12 months from the date of allotment - Nil.• If units of the scheme are redeemed or switched out in excess of the limit within 12 months from the date of allotment - 1% of the applicable NAV.• If units of scheme are redeemed or switched out after 12 months from the date of allotment - Nil.								
	For ILIQF: Exit Load Provision								
	Units redeemed/switched-out within "X" days from the date of allotment		Day 1*	Day 2	Day 3	Day 4	Day 5	Day 6	Day 7
	Exit load as a % of redemption proceeds/switched-out amount		0.0070%	0.0065%	0.0060%	0.0055%	0.0050%	0.0045%	Nil
* For the purpose of levying exit load, if subscription (application & funds) is received within cut-off time on a day, Day 1 shall be considered to be the same day, else the day after the date of allotment of units shall be considered as Day 1.									
The exit load will be applicable for both normal transactions and SIP/STP transactions. In case of SIP/STP, the date of allotment for each installment for subscription will be reckoned for charging exit load on redemption.									

Statutory Details: IDBI Mutual Fund has been set up as a trust sponsored by IDBI Bank Ltd. with IDBI MF Trustee Company Ltd. as the Trustee (Trustee under the Indian Trusts Act, 1882) and with IDBI Asset Management Ltd. as the Investment Manager. Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

IDBI Equity Savings Fund (IESF)

(An open-ended scheme investing in equity, arbitrage and debt)

Scheme Features

Investment objective:

The investment objective of the Scheme is to generate regular income by investing in Debt and money market instruments and using arbitrage and other derivative strategies. The Scheme also intends to generate long capital appreciation through unhedged exposure to equity and equity related instruments. However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved.

Fund Manager:	Total Experience:
Mr. Raju Sharma (Debt Portion)	Over 30 Years (Managing the Scheme since 3rd May, 2017)
Mr. Alok Ranjan (Equity Portion)	Over 25 Years (Managing the Scheme since 6th August, 2021)

Inception Date: 7th March, 2011
(w.e.f. 27th March 2018 the scheme has become effective & prior to this date the scheme was classified as IDBI Monthly Income Plan)

Benchmark: NIFTY Equity Savings Index

NAV as on 31st May 2022 (₹ per unit):

	Regular	Direct
Growth	20.5328	22.4580
Monthly IDCW**	16.1773	15.1755
Quarterly IDCW**	15.2948	12.5176

Monthly Average AUM: ₹ 11.40 Crs.

AUM as on 31st May 2022: ₹ 11.44 Crs.

Expense Ratio as on 31st May 2022:

Regular : 2.13%

Direct : 1.16%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 31st May 2022:

YTM : 5.32%

Average Maturity : 4.90 Years

Modified Duration : 2.16 Years

Macaulay Duration : 2.35 Years

Standard Deviation : 9.6105%

Beta : 1.1829

Sharpe Ratio : 0.3628

Portfolio Turnover Ratio^^ : 4.20

Risk free rate: Overnight MIBOR (4.27% as on 31/05/22). Source: FIMMDA.

Ratios calculated on monthly 3 years data point.

^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable.

Exit Load : 1% for exit (redemption/switch-out/transfer/SWP) within (for Lumpsum & SIP) 12 months from the date of allotment.

IDCW History (Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum IDCW** NAV*** (in ₹)	Ex IDCW** NAV (in ₹)
IDBI Equity Savings Fund - Monthly IDCW** (Regular Plan)				
27th April, 2021	1.0000	1.0000	16.2352	15.3120
27th August, 2018	0.0419	0.0419	13.8596	13.8193
25th July, 2018	0.0341	0.0341	13.7033	13.7133
IDBI Equity Savings Fund - Monthly IDCW** (Direct Plan)				
27th April, 2021	1.0000	1.0000	15.1393	14.2113
27th August, 2018	0.0473	0.0473	12.5166	12.4703
25th July, 2018	0.0391	0.0391	12.3596	12.3599
IDBI Equity Savings Fund - Quarterly IDCW** (Regular Plan)				
27th April, 2021	1.0000	1.0000	15.4041	14.4770
20th April, 2017	0.2516	0.2331	12.7928	12.4160
6th July, 2015	0.1150	0.1065	11.7568	11.5837
IDBI Equity Savings Fund - Quarterly IDCW** (Direct Plan)				
27th April, 2021	1.0000	1.0000	12.6629	11.7232
29th September, 2014	0.1948	0.1866	11.5885	11.3330
17th April, 2014	0.0935	0.0896	10.8922	10.7753

Past performance may or may not be sustained in the future. After the payment of IDCW, the per unit NAV of the IDCW option of the Scheme will fall to the extent of the IDCW payout and statutory levy, if any. All IDCW distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete IDCW history including daily IDCW history, please refer to our website.

*IDCW - previously known as Dividend

** IDCW stands for Income Distribution cum Capital Withdrawal. *** NAV of the record date.

Portfolio as on 31/05/2022

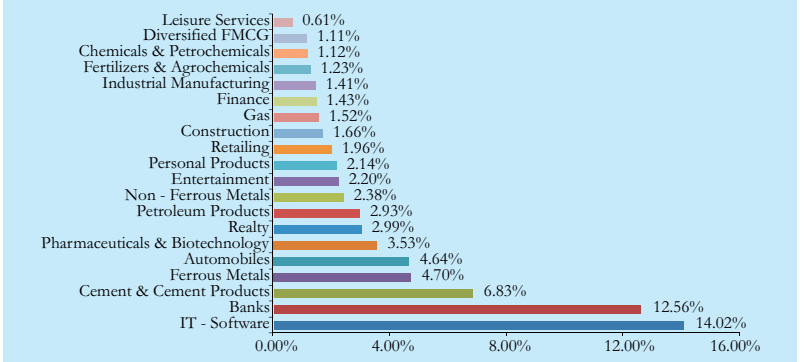
Issuer / Security Name	Rating	% To Net Assets*	Issuer / Security Name	Rating	% To Net Assets*
EQUITY & EQUITY RELATED			DEBENTURES		
ICICI Bank Ltd.	N.A	6.45	Axis Bank Ltd.	N.A	1.64
TATA Consultancy Services Ltd.	N.A	6.17	Gujarat Gas Ltd.	N.A	1.52
TATA Steel Ltd.	N.A	4.70	Grasim Industries Ltd.	N.A	1.50
ACC Ltd.	N.A	3.84	Ultratech Cement Ltd.	N.A	1.49
HCL Technologies Ltd.	N.A	3.27	Birlasoft Ltd.	N.A	1.46
Infosys Ltd.	N.A	3.12	Housing Development Finance Corp. Ltd.	N.A	1.43
DLF Ltd.	N.A	2.99	Honeywell Automation India Ltd.	N.A	1.41
Reliance Industries Ltd.	N.A	2.93	UPL Ltd.	N.A	1.23
Mahindra & Mahindra Ltd.	N.A	2.67	Aarti Industries Ltd.	N.A	1.12
State Bank of India	N.A	2.46	ITC Ltd.	N.A	1.11
Hindalco Industries Ltd.	N.A	2.38	Indian Railway Catering & Tourism Corp. Ltd.	N.A	0.61
Inox Leisure Ltd.	N.A	2.20	TOTAL		100.00
Godrej Consumer Products Ltd.	N.A	2.14			
HDFC Bank Ltd.	N.A	2.01			
Maruti Suzuki India Ltd.	N.A	1.97			
Avenue Supermarts Ltd.	N.A	1.96			
Sun Pharmaceutical Industries Ltd.	N.A	1.80			
Divi's Laboratories Ltd.	N.A	1.73			
Larsen & Toubro Ltd.	N.A	1.66			

* Rounded off to the nearest two digits after the decimal point.

Fixed Deposits placed for margin purpose for Derivative

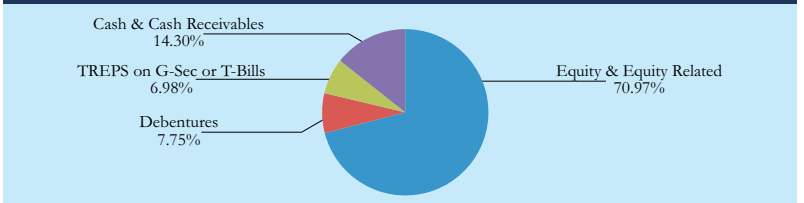
Total Outstanding exposure in Derivative Instruments as on 31st May, 2022: Rs. 310.14/- (Market Value in Lakhs)

Industry Classification (for equity & equity related)

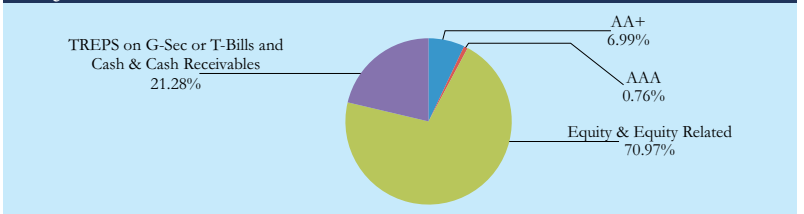


Data as on 31st May, 2022, Industry Classification as recommended by AMFI.

Asset Profile



Rating Profile

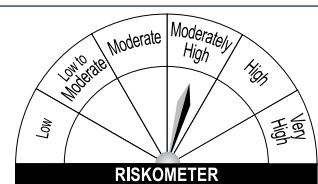


Product Label

This product is suitable for investors who are seeking*:

- Regular income & Capital appreciation over Medium to Long term
- Investment in equity and equity related Instruments including equity derivatives, arbitrage and debt and money market instruments

Riskometer



Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Liquid Fund (ILIQF)

(An open-ended liquid scheme)

Scheme Features

Investment objective:

The investment objective of the Scheme will be to provide investors with high level of liquidity along with regular income for their investment. The Scheme will endeavour to achieve this objective through an allocation of the investment corpus in a low risk portfolio of money market and debt instruments with maturity of up to 91 days. However, there can be no assurance that the investment objective of the Scheme will be realized.

Fund Manager:	Total Experience: Over 30 Years
Mr. Raju Sharma	(Managing the Scheme since 3rd May, 2017)

Inception Date:

9th July, 2010

Benchmark:

CRISIL Liquid Fund B-I Index

NAV as on 31st May 2022 (₹ per unit):

	Regular	Direct
Growth	2,286.1904	2,304.9780
Daily IDCW**	1,005.2683	1,002.3548
Weekly IDCW**	1,023.2930	1,004.0219
Monthly IDCW**	1,004.4193	1,002.8647
Bonus^	00.0000	1,727.0873

^ Bonus option in this scheme has been discontinued from 15th July, 2015.
NAV: 00.0000 indicates that there is no investment under the option

Monthly Average AUM:

₹ 745.43 Crs.

AUM as on 31st May 2022:

₹ 754.50 Crs.

Expense Ratio as on 31st May 2022:

Regular : 0.17%

Direct : 0.13%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 31st May 2022:

YTM : 4.73%

Average Maturity : 25 Days

Modified Duration : 25 Days

Macaulay Duration : 25 Days

Load Structure:

Entry Load: Not Applicable

Exit Load:

Exit Load Provision							
Units redeemed/switched-out within "X" days from the date of allotment	Day 1*	Day 2	Day 3	Day 4	Day 5	Day 6	Day 7
Exit load as a % of redemption proceeds/switched-out amount	0.0070	0.0065	0.0060	0.0055	0.0050	0.0045	Nil

* For the purpose of levying exit load, if subscription (application & funds) is received within cut-off time on a day, Day 1 shall be considered to be the same day, else the day after the date of allotment of units shall be considered as Day 1.

IDCW History

(Face Value: ₹ 1000/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum IDCW** NAV*** (in ₹)	Ex IDCW** NAV (in ₹)
-------------	----------------------------------	------------------------	-----------------------------	-------------------------

IDBI Liquid Fund - Monthly IDCW** (Regular Plan)

25th May, 2022	2.5620	2.5620	1,006.0928	1,003.6394
25th April, 2022	3.3673	3.3673	1,006.9112	1,003.6394
25th March, 2022	2.6944	2.6944	1,006.2147	1,003.6394

IDBI Liquid Fund - Monthly IDCW** (Direct Plan)

25th May, 2022	2.5905	2.5905	1,004.5609	1,002.0799
25th April, 2022	3.3970	3.3970	1,005.3804	1,002.0799
25th March, 2022	2.7183	2.7183	1,004.6782	1,002.0799

Past performance may or may not be sustained in the future. After the payment of IDCW, the per unit NAV of the IDCW option of the Scheme will fall to the extent of the IDCW payout and statutory levy, if any. All IDCW distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete IDCW history including daily IDCW history, please refer to our website.

*IDCW - previously known as Dividend

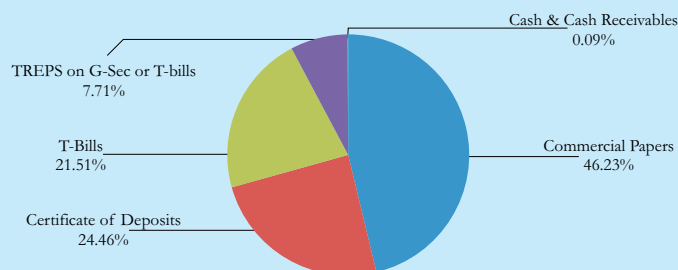
** IDCW stands for Income Distribution cum Capital Withdrawal. *** NAV of the record date.

Portfolio as on 31/05/2022

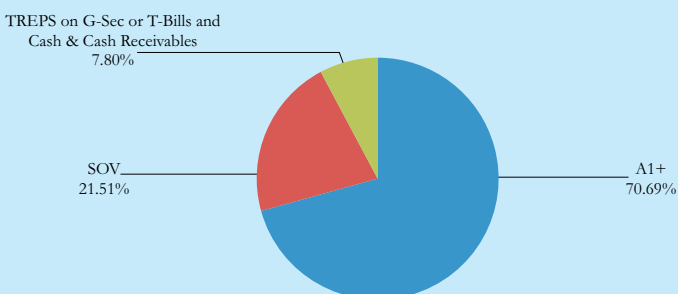
Issuer Name	Rating	% To Net Assets*
COMMERCIAL PAPERS		46.23
GIC Housing Finance Ltd.	CRISIL A1+	9.92
Reliance Retail Ventures Ltd.	CRISIL A1+	6.62
ICICI Securities Ltd.	CRISIL A1+	6.62
Reliance Jio Infocomm Ltd.	CRISIL A1+	6.61
Aditya Birla Money Ltd.	CRISIL A1+	6.54
Housing Development Finance Corp. Ltd.	CRISIL A1+	3.31
Reliance Retail Ventures Ltd.	CRISIL A1+	3.31
Can Fin Homes Ltd.	[ICRA]A1+	3.30
CERTIFICATE OF DEPOSITS		24.46
Indian Bank	IND A1+	9.91
Axis Bank Ltd.	CRISIL A1+	7.93
HDFC Bank Ltd.	IND A1+	6.62
T-BILLS		21.51
91 DTB	SOV	21.51
TREPS on G-Sec or T-Bills		7.71
Cash & Cash Receivables		0.09
TOTAL		100.00

* Rounded off to the nearest two digits after the decimal point.

Asset Profile



Rating Profile

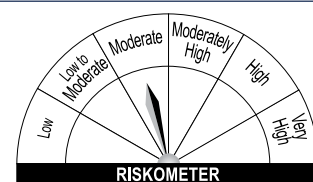


Product Label

This product is suitable for investors who are seeking*:

- High level of liquidity along with regular income for short term
- Investments in Debt / Money Market Instruments with maturity / residual maturity up to 91 days

Riskometer



Investors understand that their principal will be at Moderate risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Ultra Short Term Fund (IUSTF)

(An open ended ultra short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months to 6 months. #)

Scheme Features

Investment objective:

The objective of the Scheme will be to provide investors with regular income for their investment by investing in debt and money market instruments with relatively lower interest rate risk, such that the Macaulay duration of the portfolio is maintained between 3 months to 6 months. However, there can be no assurance that the investment objective of the Scheme will be realized.

Fund Manager:

Mr. Bhupesh Kalyani

Total Experience: Over 19 Years

(Managing the Scheme since 1st February, 2017)

Inception Date:

3rd September, 2010

Benchmark:

CRISIL Ultra Short Duration Fund B-I Index

NAV as on 31st May 2022 (₹ per unit):

	Regular	Direct
Growth	2,262.4798	2,376.0011
Daily IDCW**	1,017.0054	1,031.1905
Weekly IDCW**	1,089.6419	1,093.4030
Monthly IDCW**	1,115.7747	1,449.3911
Bonus	2,262.6169	00.0000

^ Bonus option in this scheme has been discontinued from 15th July, 2015.

NAV: 00.0000 indicates that there is no investment under the option

Monthly Average AUM:

₹ 252.50 Crs.

AUM as on 31st May 2022:

₹ 242.09 Crs.

Expense Ratio as on 31st May 2022:

Regular : 0.58%

Direct : 0.26%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 31st May 2022:

YTM : 5.18%

Average Maturity : 124 Days

Modified Duration : 104 Days

Macaulay Duration : 111 Days

Load Structure:

Entry Load : Not Applicable.

Exit Load (for Lumpsum & SIP) : Nil.

IDCW History (Face Value: ₹ 1000/- Per Unit)				
Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum IDCW** NAV*** (in ₹)	Ex IDCW** NAV (in ₹)

IDBI Ultra Short Term Fund - Monthly IDCW** (Regular Plan)

26th May, 2022	0.8187	0.8187	1115.7642	1115.1248
26th April, 2022	2.9947	2.9947	1117.8652	1114.9455
28th March, 2022	2.7926	2.7926	1117.3070	1114.8705

IDBI Ultra Short Term Fund - Monthly IDCW** (Direct Plan)

26th May, 2022	1.4312	1.4312	1449.6707	1448.4851
26th April, 2022	4.2443	4.2443	1452.3599	1448.2395
28th March, 2022	3.9450	3.9450	1451.5712	1448.1156

Past performance may or may not be sustained in the future. After the payment of IDCW, the per unit NAV of the IDCW option of the Scheme will fall to the extent of the IDCW payout and statutory levy, if any. All IDCW distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete IDCW history including daily IDCW history, please refer to our website.

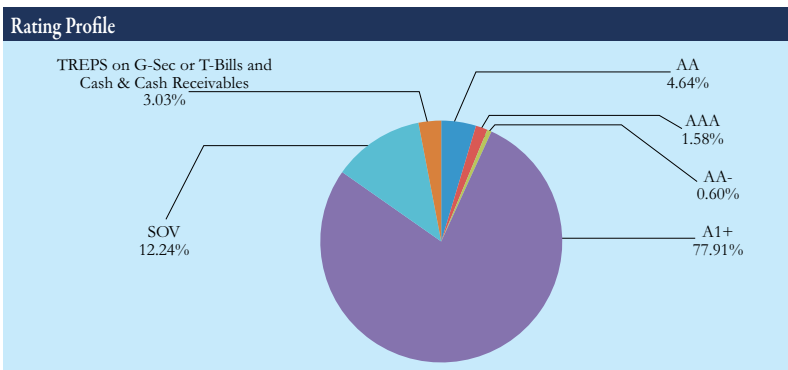
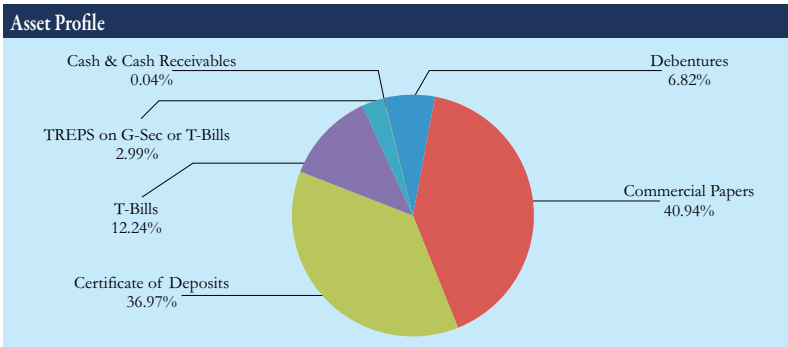
*IDCW - previously known as Dividend

** IDCW stands for Income Distribution cum Capital Withdrawal. *** NAV of the record date.

please refer to the Scheme Information Document (SID) on which the concept of Macaulay's duration has been explained.

Portfolio as on 31/05/2022		
Issuer Name	Rating	% To Net Assets*
DEBENTURES		
Steel Authority of India Ltd.	IND AA	2.21
TATA Power Co. Ltd.	IND AA	0.83
REC Ltd.	CRISIL AAA	0.79
Chennai Petroleum Corp. Ltd.	CRISIL AAA	0.79
JSW Steel Ltd.	IND AA	0.62
Godrej Properties Ltd.	[ICRA]AA	0.62
TATA Motors Ltd.	CRISIL AA-	0.60
Piramal Capital & Housing Finance Ltd.	[ICRA]AA	0.36
COMMERCIAL PAPERS		40.94
GIC Housing Finance Ltd.	CRISIL A1+	10.30
KEC International Ltd.	CRISIL A1+	10.25
Housing Development Finance Corp. Ltd.	CRISIL A1+	10.21
Reliance Retail Ventures Ltd.	CRISIL A1+	10.18
CERTIFICATE OF DEPOSITS		36.97
Indian Bank	IND A1+	10.29
Canara Bank	CRISIL A1+	10.28
HDFC Bank Ltd.	IND A1+	10.22
Axis Bank Ltd.	CRISIL A1+	6.18
T-BILLS		12.24
182 DTB	SOV	12.24
TREPS on G-Sec or T-Bills		2.99
Cash & Cash Receivables		0.04
TOTAL		100.00

* Rounded off to the nearest two digits after the decimal point.



Product Label	
This product is suitable for investors who are seeking*:	Riskometer
<ul style="list-style-type: none"> Regular income for short term Investments in Debt/Money market instruments with relatively lower interest rate risk, such that the Macaulay duration of the portfolio is maintained between 3 months to 6 months 	<p>RISKOMETER</p> <p>Investors understand that their principal will be at Moderate risk</p>

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Short Term Bond Fund (ISTBF)

(An open-ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year to 3 years. #)

Scheme Features

Investment objective:

The investment objective of the Scheme is to provide investors with regular income by investing in debt and money market instruments, such that the Macaulay duration of the portfolio is maintained between 1 year to 3 years. However, there can be no assurance that the investment objective of the Scheme will be realized.

Fund Manager:

Mr. Bhupesh Kalyani

Total Experience: Over 19 Years

(Managing the Scheme since 1st February, 2017)

Inception Date:

23rd March, 2011

Benchmark:

CRISIL Short Duration Fund A-II Index

NAV as on 31st May 2022 (₹ per unit):

	Regular	Direct
Growth	22.2435	23.9368
Weekly IDCW**	12.0987	13.2348
Monthly IDCW**	12.0045	15.2017

Monthly Average AUM:

₹ 33.20 Crs.

AUM as on 31st May 2022:

₹ 32.30 Crs.

Expense Ratio as on 31st May 2022:

Regular : 0.75%

Direct : 0.28%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 31st May 2022:

YTM : 6.60%

Average Maturity : 2.93 Years

Modified Duration : 2.29 Years

Macaulay Duration : 2.42 Years

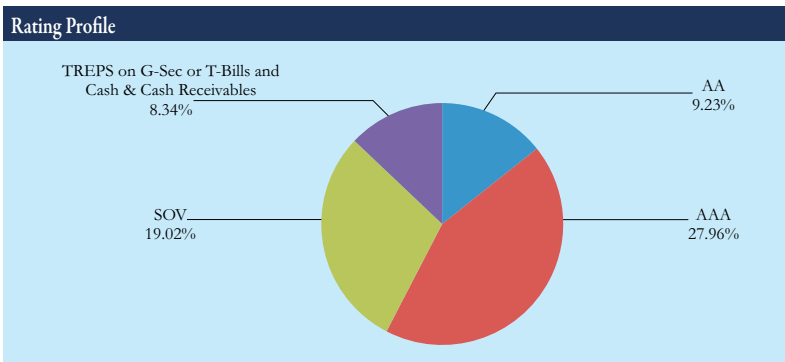
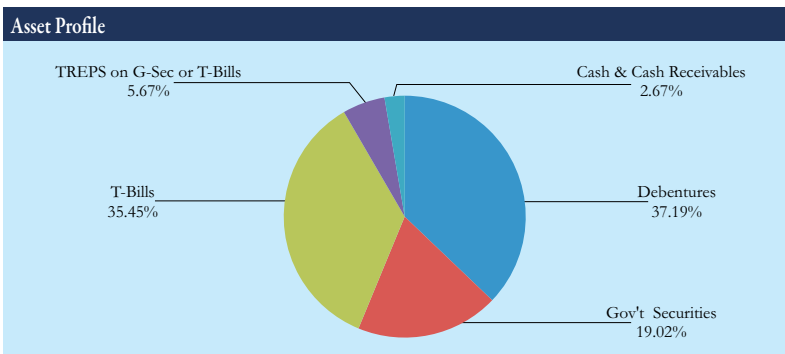
Load Structure:

Entry Load : Not Applicable.

Exit Load (for Lumpsum & SIP) : Nil.

Portfolio as on 31/05/2022		
Issuer Name	Rating	% To Net Assets*
DEBENTURES		
Power Finance Corpn. Ltd.	CRISIL AAA	8.17
REC Ltd.	CRISIL AAA	7.99
Chennai Petroleum Corpn. Ltd.	CRISIL AAA	6.50
Godrej Industries Ltd.	CRISIL AA	6.05
NTPC Ltd.	CRISIL AAA	5.30
Piramal Capital & Housing Finance Ltd.	[ICRA]AA	3.18
GOVERNMENT SECURITIES		
CGL 2026	SOV	11.74
CGL 2032	SOV	7.28
T-BILLS		
364 DTB	SOV	29.29
91 DTB	SOV	6.16
TREPS on G-Sec or T-Bills		5.67
Cash & Cash Receivables		2.67
TOTAL		100.00

* Rounded off to the nearest two digits after the decimal point.



IDCW History (Face Value: ₹ 10/- Per Unit)				
Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum IDCW** NAV*** (in ₹)	Ex IDCW** NAV (in ₹)
IDBI Short Term Bond Fund - Monthly IDCW** (Regular Plan)				
28th March, 2022	0.0207	0.0207	12.1511	12.1286
28th February, 2022	0.0675	0.0675	12.1948	12.1281
28th December, 2021	0.0091	0.0091	12.1392	12.1273
IDBI Short Term Bond Fund - Monthly IDCW** (Direct Plan)				
28th March, 2022	0.0307	0.0307	15.3786	15.3463
28th February, 2022	0.0962	0.0962	15.4392	15.3445
28th December, 2021	0.0161	0.0161	15.3625	15.3430

Past performance may or may not be sustained in the future. After the payment of IDCW, the per unit NAV of the IDCW option of the Scheme will fall to the extent of the IDCW payout and statutory levy, if any. All IDCW distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete IDCW history including daily IDCW history, please refer to our website.

*IDCW - previously known as Dividend

** IDCW stands for Income Distribution cum Capital Withdrawal. *** NAV of the record date.

please refer to the Scheme Information Document (SID) on which the concept of Macaulay's duration has been explained.

Product Label	
This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Regular income for short term Investments in Debt/Money market instruments such that the Macaulay duration of the portfolio is maintained between 1 year to 3 years 	Riskometer <p>RISKOMETER</p> <p>Investors understand that their principal will be at Moderate risk</p>

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Credit Risk Fund (ICRF)

(An open-ended debt scheme predominantly investing in AA and below rated corporate bonds)

Scheme Features		
Investment objective:		
The investment objective of the Scheme is to generate regular income and opportunities for capital appreciation by investing predominantly in AA and below rated corporate bonds across maturity spectrum. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved.		
Fund Manager:	Total Experience: Over 19 Years	
Mr. Bhupesh Kalyani	(Managing the Scheme since 1st February, 2017)	
Inception Date:		
3rd March, 2014		
Benchmark:		
NIFTY Credit Risk Bond Index C-III		
NAV as on 31st May 2022 (₹ per unit):		
	Regular	Direct
Growth	15.1628	16.2448
Quarterly IDCW**	10.7290	11.0800
Annual IDCW**	11.3392	12.4324
Monthly Average AUM:		
₹ 32.30 Crs.		
AUM as on 31st May 2022:		
₹ 32.10 Crs.		
Expense Ratio as on 31st May 2022:		
Regular	: 1.35%	
Direct	: 0.62%	
Expense ratio is inclusive of GST on management fees.		
Quantitative Measures as on 31st May 2022:		
YTM	: 7.37%	
Average Maturity	: 3.98 Years	
Modified Duration	: 2.76 Years	
Macaulay Duration	: 2.92 Years	
Load Structure:		
Entry Load	: Not Applicable.	
Exit Load	: • If units of the Scheme are redeemed or switched out up to 10% of the units (the limit) within 12 months from the date of allotment - Nil.	
for Lumpsum & SIP)	• If units of the scheme are redeemed or switched out in excess of the limit within 12 months from the date of allotment - 1% of the applicable NAV.	
	• If units of scheme are redeemed or switched out after 12 months from the date of allotment - Nil.	

IDCW History (Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum IDCW** NAV*** (in ₹)	Ex IDCW** NAV (in ₹)
IDBI Credit Risk Fund - Quarterly IDCW** (Regular Plan)				
20th February, 2019	0.1785	0.1653	10.3989	10.1536
05th November, 2018	0.1033	0.0957	10.3073	10.1642
21st May, 2018	0.3899	0.3611	10.6505	10.1134
IDBI Credit Risk Fund - Quarterly IDCW** (Direct Plan)				
20th February, 2019	0.1923	0.1781	10.5164	10.2522
05th November, 2018	0.1299	0.1203	10.4359	10.25600
21st May, 2018	0.4985	0.4616	10.8854	10.19800
IDBI Credit Risk Fund - Annual IDCW** (Regular Plan)				
21st May, 2018	0.5795	0.5366	11.0867	10.2865
20th April, 2017	1.0921	0.0000	12.0655	10.5502
27th March, 2015	0.6304	0.0000	11.0963	10.2355
IDBI Credit Risk Fund - Annual IDCW** (Direct Plan)				
21st May, 2018	2.2136	2.0498	14.0270	10.9598

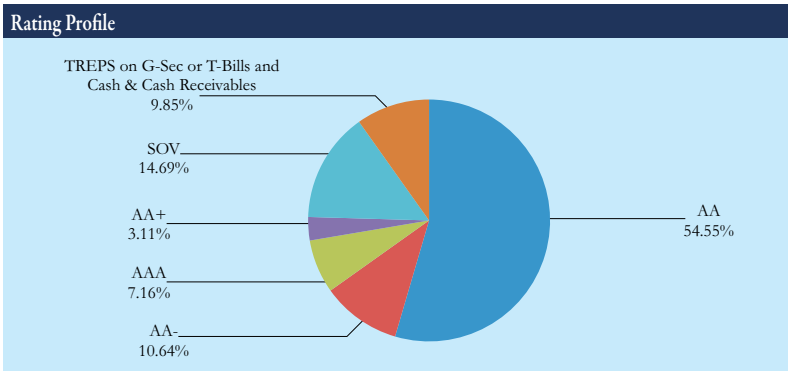
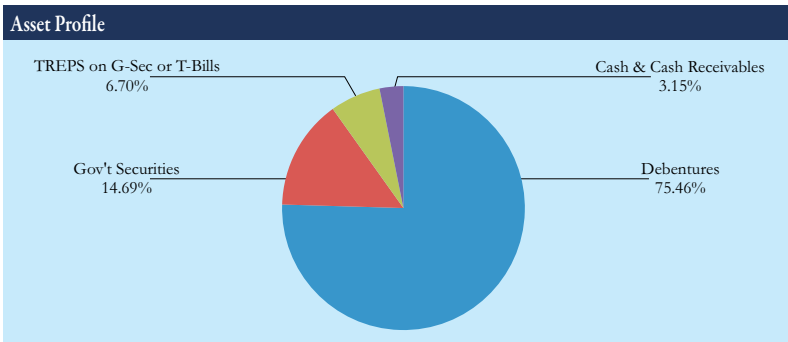
Past performance may or may not be sustained in the future. After the payment of IDCW, the per unit NAV of the IDCW option of the Scheme will fall to the extent of the IDCW payout and statutory levy, if any. All IDCW distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete IDCW history including daily IDCW history, please refer to our website.

*IDCW - previously known as Dividend

** IDCW stands for Income Distribution cum Capital Withdrawal. *** NAV of the record date.

Portfolio as on 31/05/2022		
Issuer Name	Rating	% To Net Assets*
DEBENTURES		
JSW Steel Ltd.	IND AA	10.99
Godrej Properties Ltd.	[ICRA]AA	10.93
TATA Motors Ltd.	CRISIL AA-	10.64
TATA Power Co. Ltd.	IND AA	9.41
Godrej Industries Ltd.	CRISIL AA	9.13
Steel Authority of India Ltd.	IND AA	7.69
Piramal Capital & Housing Finance Ltd.	[ICRA]AA	6.40
REC Ltd.	CRISIL AAA	6.25
Axis Bank Ltd. (AT1 Bond under Basel III)	CRISIL AA+	3.11
Power Finance Corp. Ltd.	CRISIL AAA	0.91
Yes Bank Ltd. (AT1 Bond under Basel III)	[ICRA]D	0.00^
GOVERNMENT SECURITIES		
CGL 2032	SOV	8.79
CGL 2026	SOV	5.90
TREPS on G-Sec or T-Bills		6.70
Cash & Cash Receivables		3.15
TOTAL		100.00

* Rounded off to the nearest two digits after the decimal point. ^Less than 0.005%.



Product Label

This product is suitable for investors who are seeking*:

- Regular income & capital appreciation through active management for at least medium term horizon
- Investments predominantly in AA and below rated corporate bonds across maturity spectrum

Riskometer

RISKOMETER

Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Dynamic Bond Fund (IDBF)

(An open-ended dynamic debt scheme investing across duration)

Scheme Features

Investment objective:

The objective of the scheme is to generate regular income while maintaining liquidity through active management of a portfolio comprising of debt and money market instruments.

Fund Manager:

Mr. Raju Sharma

Total Experience: Over 30 Years

(Managing the Scheme since 3rd May, 2017)

Inception Date:

21st February 2012

Benchmark:

CRISIL Dynamic Bond Fund A-III Index

NAV as on 31st May 2022 (₹ per unit):

	Regular	Direct
Growth	17.7606	19.1550
Quarterly IDCW**	12.4155	10.6392
Annual IDCW**	13.0093	15.6055

Monthly Average AUM:

₹ 18.33 Crs.

AUM as on 31st May 2022:

₹ 17.66 Crs.

Expense Ratio as on 31st May 2022:

Regular : 1.17%

Direct : 0.42%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 31st May 2022:

YTM	: 7.23%
Average Maturity	: 6.19 Years
Modified Duration	: 4.36 Years
Macaulay Duration	: 4.59 Years

Load Structure:

Entry Load : Not Applicable.

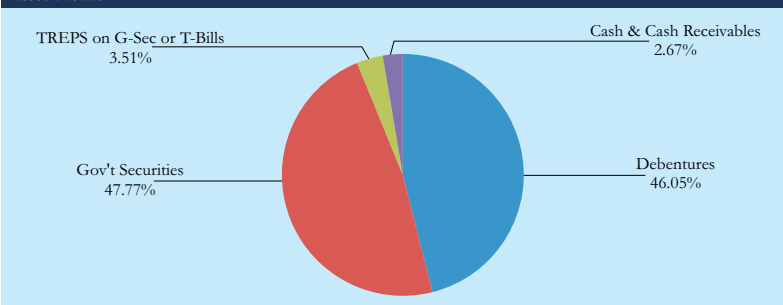
Exit Load (for Lumpsum & SIP) : Nil.

Portfolio as on 31/05/2022

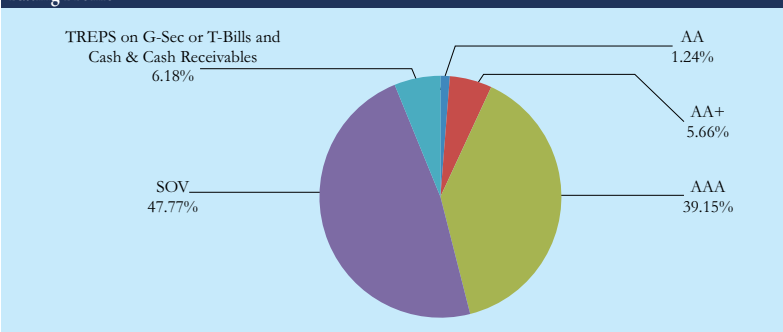
Issuer Name	Rating	% To Net Assets*
DEBENTURES		
Power Finance Corpn. Ltd.	CRISIL AAA	11.07
Chennai Petroleum Corpn. Ltd.	CRISIL AAA	9.73
REC Ltd.	CRISIL AAA	9.20
NTPC Ltd.	CRISIL AAA	9.15
Bank of Baroda (AT1 Bond under Basel III)	CRISIL AA+	5.66
Piramal Capital & Housing Finance Ltd.	[ICRA]AA	1.24
GOVERNMENT SECURITIES		47.77
CGL 2029	SOV	28.04
CGL 2032	SOV	15.97
CGL 2026	SOV	3.76
TREPS on G-Sec or T-Bills		3.51
Cash & Cash Receivables		2.67
TOTAL		100.00

* Rounded off to the nearest two digits after the decimal point.

Asset Profile



Rating Profile



IDCW History

(Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum IDCW** NAV*** (in ₹)	Ex IDCW** NAV (in ₹)
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IDBI Dynamic Bond Fund - Quarterly IDCW** (Regular Plan)

20th February, 2019	0.1840	0.1704	10.7074	10.4502
05th November, 2018	0.1124	0.1041	10.5503	10.4013
27th July, 2017	0.1961	0.1817	10.7876	10.5012

IDBI Dynamic Bond Fund - Quarterly IDCW** (Direct Plan)

20th February, 2019	0.2584	0.2393	13.5059	13.1455
05th November, 2018	0.1943	0.1799	13.3302	13.0697
29th September, 2014	0.3507	0.3358	10.7090	10.2445

IDBI Dynamic Bond Fund - Annual IDCW** (Regular Plan)

20th April, 2017	0.8926	0.8270	11.6510	10.3999
27th March, 2015	0.7992	0.7412	11.3590	10.2782
17th April, 2014	0.1403	0.1343	10.3119	10.1496

IDBI Dynamic Bond Fund - Annual IDCW** (Direct Plan)

27th March, 2015	0.8203	0.7607	11.4143	10.3051
17th April, 2014	0.1636	0.1567	10.3474	10.1555

Past performance may or may not be sustained in the future. After the payment of IDCW, the per unit NAV of the IDCW option of the Scheme will fall to the extent of the IDCW payout and statutory levy, if any. All IDCW distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete IDCW history including daily IDCW history, please refer to our website.

*IDCW - previously known as Dividend

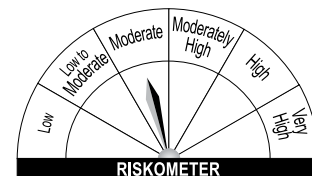
** IDCW stands for Income Distribution cum Capital Withdrawal. *** NAV of the record date.

Product Label

This product is suitable for investors who are seeking*:

- Generate income along with attendant liquidity through active management of portfolio with at least medium term horizon
- Investments in Debt (including Government Securities) / Money Market Instruments

Riskometer



Investors understand that their principal will be at Moderate risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Gilt Fund (IGF)

(An open-ended debt scheme investing in government securities across maturity)

Scheme Features

Investment objective:

The investment objective of the scheme would be to provide regular income along with opportunities for capital appreciation through investments in a diversified basket of central government dated securities, state government securities and treasury bills. However, there can be no assurance that the investment objective of the scheme will be realized / achieved.

Fund Manager:	Total Experience: Over 30 Years
Mr. Raju Sharma	(Managing the Scheme since 3rd May, 2017)

Inception Date:

21st December, 2012

Benchmark:

CRISIL Dynamic Gilt Index

NAV as on 31st May 2022 (₹ per unit):

	Regular	Direct
Growth	17.1766	18.3250
Quarterly IDCW**	11.8889	13.5287
Annual IDCW**	12.7184	13.8160

Monthly Average AUM:

₹ 13.42 Crs.

AUM as on 31st May 2022:

₹ 11.97 Crs.

Expense Ratio as on 31st May 2022:

Regular : 1.16%

Direct : 0.39%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 31st May 2022:

YTM	: 7.11%
Average Maturity	: 6.47 Years
Modified Duration	: 4.95 Years
Macaulay Duration	: 5.13 Years

Load Structure:

Entry Load : Not Applicable.

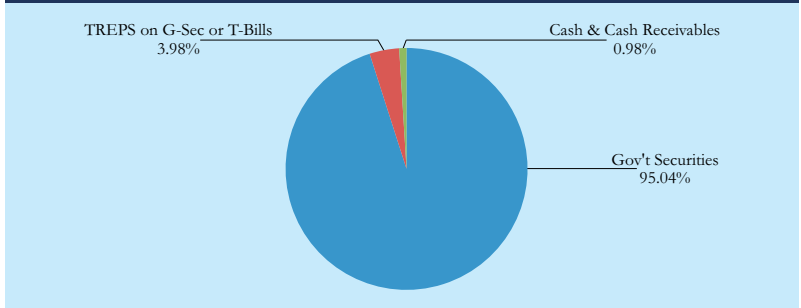
Exit Load (for Lumpsum & SIP) : Nil.

Portfolio as on 31/05/2022

Issuer Name	Rating	% to Net Assets*
GOVERNMENT SECURITIES		95.04
CGL 2029	SOV	41.38
CGL 2026	SOV	30.09
CGL 2032	SOV	23.57
TREPS on G-Sec or T-Bills		3.98
Cash & Cash Receivables		0.98
TOTAL		100.00

* Rounded off to the nearest two digits after the decimal point.

Asset Profile



IDCW History (Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum IDCW** NAV*** (in ₹)	Ex IDCW** NAV (in ₹)
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IDBI Gilt Fund - Quarterly IDCW** (Regular Plan)

20th February, 2019	0.1936	0.1793	10.5697	10.2965
27th July, 2017	0.2353	0.2180	10.6557	10.3103
20th April, 2017	0.7883	0.7303	11.5717	10.4070

IDBI Gilt Fund - Quarterly IDCW** (Direct Plan)

20th February, 2019	0.2253	0.2086	11.7303	11.4129
27th July, 2017	0.3575	0.0000	11.7938	11.2775
20th April, 2017	0.5462	0.0000	12.2578	11.4817

IDBI Gilt Fund - Annual IDCW** (Regular Plan)

20th April, 2017	1.0847	0.0000	12.0341	10.5184
27th March, 2015	0.9936	0.9215	11.8111	10.4722
17th April, 2014	0.3585	0.3433	10.6705	10.2259

IDBI Gilt Fund - Annual IDCW** (Direct Plan)

20th April, 2017	0.9847	0.0000	12.2581	10.8809
27th March, 2015	0.9768	0.0000	11.8291	10.5137
17th April, 2014	0.3896	0.3732	10.7019	10.2176

Past performance may or may not be sustained in the future. After the payment of IDCW, the per unit NAV of the IDCW option of the Scheme will fall to the extent of the IDCW payout and statutory levy, if any. All IDCW distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete IDCW history including daily IDCW history, please refer to our website.

*IDCW - previously known as Dividend

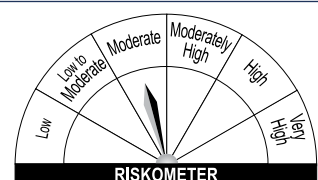
** IDCW stands for Income Distribution cum Capital Withdrawal. *** NAV of the record date.

Product Label

This product is suitable for investors who are seeking*:

- Long term regular income along with capital appreciation with at least medium term horizon
- Investments in dated Central & State Government Securities / T-Bills / Money Market Instrument

Riskometer



Investors understand that their principal will be at Moderate risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Gold Fund (IGFOF)

(An open-ended fund of funds scheme investing in IDBI Gold Exchange Traded Fund [IDBI Gold ETF])

Scheme Features

Investment objective:

The investment objective of the Scheme will be to generate returns that correspond closely to the returns generated by IDBI Gold Exchange Traded Fund.

Fund Manager:

Mr. Khozem Z. Jabalpurwala

Total Experience: Over 22 Years

(Managing the Scheme since 21st March, 2022)

Inception Date:

14th August, 2012

Benchmark:

Domestic price of Gold

NAV as on 31st May 2022 (₹ per unit):

	Regular	Direct
Growth	13.7158	14.2718

Monthly Average AUM:

₹ 40.61 Crs.

AUM as on 31st May 2022:

₹ 40.12 Crs.

Expense Ratio as on 31st May 2022:

Regular : 0.67%

Direct : 0.26%

Expense ratio is inclusive of GST on management fees.

Load Structure:

Entry Load : Not Applicable.

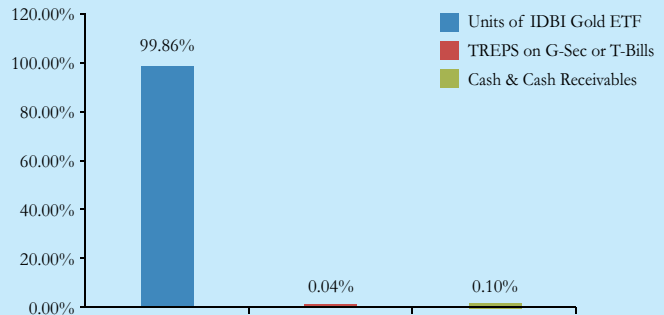
Exit Load : 1% for exit (redemption/switch-out/transfer/SWP) within for Lumpsum & SIP) 12 months from the date of allotment.

Portfolio as on 31/05/2022

Issuer Name	% To Net Assets*
Units of IDBI Gold Exchange Traded Fund	99.86
TREPS on G-Sec or T-Bills	0.04
Cash & Cash Receivables	0.10
TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.

Asset Profile

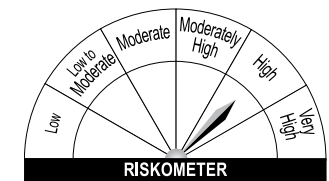


Product Label

This product is suitable for investors who are seeking*:

- To replicate returns of IDBI Gold ETF with atleast medium term horizon
- Investments in units of IDBI Gold ETF / Money Market Instruments / IDBI Liquid Fund Scheme

Riskometer



Investors understand that their principal will be at High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

AUM REPORT FOR THE QUARTER ENDED (31/03/2022)

Rs. in Lakhs

Asset class wise disclosure of AAUM

Category of the Scheme	Average AUM for the Quarter
Liquid Fund/Money Market Fund/ Floater Fund	85300.28
Gilt Fund/ Glit Fund with 10 year constant duration	1756.84
Remaining Income/ Debt Oriented Schemes	38815.36
Growth/ Equity Oriented Schemes (Other than ELSS)	178170.91
ELSS Funds	51528.21
Hybrid Schemes	21010.98
Solution Oriented Schemes	0.00
Index Funds	26708.28
GOLD ETF	8770.49
Other ETF	0.00
Fund of Fund investing overseas	0.00
Total	412061.35

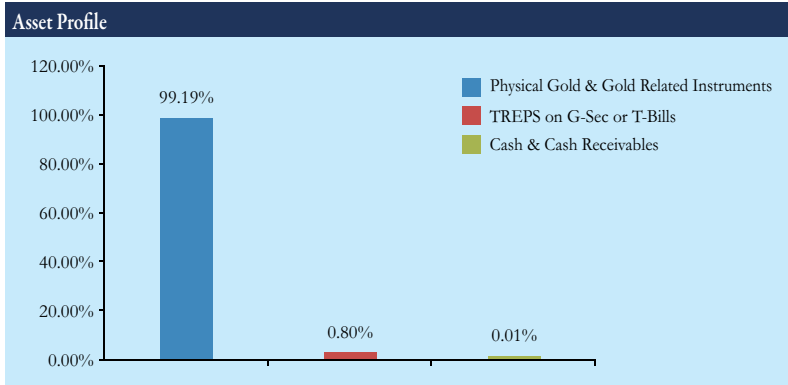
IDBI Gold Exchange Traded Fund (IDBIGOLD)

(An open-ended scheme replicating/ tracking the performance of gold in domestic prices)

Scheme Features	
Investment objective:	
To invest in physical gold and gold related instruments with the objective to replicate the performance of gold in domestic prices. The ETF will adopt a passive investment strategy and will seek to achieve the investment objective by minimizing the tracking error between the Fund and the underlying asset.	
Fund Manager:	Total Experience: Over 22 Years
Mr. Khozem Z. Jabalpurwala	(Managing the Scheme since 21st March, 2022)
Inception Date:	
9th November, 2011	
Benchmark:	
Domestic price of Physical Gold	
NAV as on 31st May 2022 (₹ per unit):	
NAV	4,717.9809
Physical Gold Price*	5,116.8792
Cash Component	-398.8983
* Source: Stock Holding Corporation of India Ltd. (Custodian for IDBI Gold ETF)	
Monthly Average AUM:	
₹ 87.99 Crs.	
AUM as on 31st May 2022:	
₹ 88.21 Crs.	
Expense Ratio as on 31st May 2022:	
Regular : 0.35%	
Expense ratio is inclusive of GST on management fees.	
Quantitative Measures as on 31st May 2022:	
Tracking Error : 0.3183%	
Annualised tracking error for last 3 year's period.	
Load Structure:	
Entry Load : Not Applicable	
Exit Load (for Lumpsum & SIP) : Nil	
Listing:	
The Scheme is listed on National Stock Exchange of India Ltd. (NSE) and Bombay Stock Exchange Ltd. (BSE).	

Portfolio as on 31/05/2022	
Issuer Name	% To Net Assets*
Physical Gold & Gold Related Instruments	99.19
TREPS on G-Sec or T-Bills	0.80
Cash & Cash Receivables	0.01
TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.



Product Label	
This product is suitable for investors who are seeking*:	Riskometer
<ul style="list-style-type: none"> To replicate the performance of gold in domestic prices with at least medium term horizon Investments in physical gold and gold related instruments / debt & money market instruments 	<p>RISKOMETER</p> <p>Investors understand that their principal will be at High risk</p>
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	

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Contact us

IDBI Asset Management Limited

(Investment Manager to IDBI Mutual Fund)

CIN: U65100MH2010PLC199319

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SCHEME PERFORMANCE - REGULAR PLANS (As of last business day of the month - May 2022)

Schemes managed by Fund Manager (FM) - Mr. Alok Ranjan
Total Experience: Over 25 Years

IDBI Equity Advantage Fund (IEAF) Inception date: 10th September, 2013

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
1 year	7.25	8.08	8.39	10,725	10,808	10,839
3 years	11.08	14.25	13.22	13,711	14,917	14,518
5 years	8.67	12.40	13.69	15,156	17,949	18,997
Since Inception	15.79	15.40	13.87	35,950	34,895	31,054

FM managing this Scheme since 6th August, 2021.
NIFTY 500-TRI, ## S&P BSE Sensex-TRI.

IDBI India Top 100 Equity Fund (IIT100EF) Inception date: 15th May 2012

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	8.62	7.56	7.90	10,862	10,756	10,790
Last 3 years	15.05	13.08	13.03	15,236	14,463	14,447
Last 5 years	9.97	12.50	12.97	16,086	18,030	18,403
Since Inception	13.96	14.64	14.25	37,190	40,428	38,147

FM managing this Scheme since 6th August, 2021.
NIFTY 100-TRI, ## NIFTY 50-TRI.

IDBI Flexi Cap Fund (IFF) Inception date: 28th March, 2014

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	12.35	8.08	8.39	11,235	10,808	10,839
Last 3 years	15.39	14.25	13.22	15,372	14,917	14,518
Last 5 years	10.97	12.40	13.69	16,829	17,949	18,997
Since Inception	15.49	14.30	13.26	32,480	29,834	27,701

FM managing this Scheme since 6th August, 2021.
NIFTY 500-TRI, ## S&P BSE Sensex-TRI.

IDBI Midcap Fund (IMF) Inception date: 25th January, 2017

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	4.00	10.28	7.90	10,400	11,028	10,790
Last 3 years	13.67	19.23	13.03	14,694	16,959	14,447
Last 5 years	7.65	13.65	12.97	14,462	18,964	18,403
Since Inception	8.66	15.71	14.52	15,590	21,818	20,646

FM managing this Scheme since 6th August, 2021.
NIFTY Midcap 150-TRI, ## NIFTY 50-TRI.

IDBI Small Cap Fund (ISF) Inception date: 21st June, 2017

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	19.61	9.34	7.90	11,961	10,934	10,790
Last 3 years	20.11	18.23	13.03	17,335	16,533	14,447
Since Inception	10.78	8.33	13.03	16,590	14,853	18,327

FM managing this Scheme since 6th August, 2021.
The Regular Plan of this scheme is in existence for a period less than 5 years.
#NIFTY Smallcap 250-TRI, ## NIFTY 50-TRI

IDBI Focused 30 Equity Fund (IF30EF) Inception date: 17th November, 2017

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	9.53	8.08	7.90	10,953	10,808	10,790
Last 3 years	12.88	14.25	13.03	14,389	14,917	14,447
Since Inception	8.30	11.32	12.49	14,360	16,270	17,059

FM managing this Scheme since 6th August, 2021.
The Regular Plan of this scheme is in existence for a period less than 5 years.
#NIFTY 500-TRI, ## NIFTY 50-TRI

IDBI Banking & Financial Services Fund (IB&FSF) Inception date: 4th June, 2018

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-3.39	-0.17	7.90	9,661	9,983	10,790
3 years	3.77	7.60	13.03	11,175	12,459	14,447
Since Inception	5.26	11.61	13.20	12,270	15,501	16,405

FM managing this Scheme since 6th August, 2021.
The Regular Plan of this scheme is in existence for a period less than 5 years.
#NIFTY Financial Services-TRI, ## NIFTY 50-TRI

IDBI Long Term Value Fund (ILTVF) Inception date: 20th August, 2018

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	5.76	8.08	8.39	10,576	10,808	10,839
3 years	12.00	14.25	13.22	14,055	14,917	14,518
Since Inception	11.06	11.24	11.63	14,870	14,957	15,159

FM managing this Scheme since 6th August, 2021.
The Regular Plan of this scheme is in existence for a period less than 5 years.
NIFTY 500-TRI, ## S&P BSE Sensex-TRI

IDBI Dividend Yield Fund (IDYF) Inception date: 21st December 2018

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	6.09	8.08	7.90	10,609	10,808	10,790
Last 3 years	15.91	14.25	13.03	15,580	14,917	14,447
Since Inception	14.33	14.96	14.80	15,860	16,163	16,085

FM managing this Scheme Since 6th August, 2021.
The Regular Plan of this scheme is in existence for a period less than 5 years.
NIFTY 500 - TRI, ## NIFTY 50 - TRI

IDBI HealthCare Fund (IHF) Inception date: 28th February 2019

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-9.29	-7.90	7.90	9,071	9,210	10,790
Last 3 years	19.34	19.93	13.03	17,006	17,260	14,447
Since Inception	17.07	17.05	15.52	16,700	16,692	15,994

FM managing this Scheme since 6th August, 2021.
The Regular Plan of this scheme is in existence for a period less than 5 years.
#S&P BSE Healthcare - TRI, ## NIFTY 50 - TRI

Schemes managed by Fund Manager (FM) - Ms. Rupali Sunil Pandit
Total Experience: Over 22 Years

IDBI Nifty Index Fund (INIF) Inception date: 25th June, 2010

Period	Returns (in %)		Value of ₹ 10,000/- invested	
	Scheme	Benchmark#	Scheme (₹)	Benchmark# (₹)
Last 1 year	6.94	7.90	10,694	10,790
Last 3 years	11.57	13.03	13,893	14,447
Last 5 years	11.30	12.97	17,082	18,403
Since Inception	9.79	11.43	30,486	36,413

FM managing this Scheme since 21st March, 2022.
NIFTY 50-TRI.

IDBI Nifty Junior Index Fund (INJIF) Inception date: 20th September, 2010

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	3.60	4.47	7.90	10,360	10,447	10,790
Last 3 years	11.56	13.01	13.03	13,888	14,437	14,447
Last 5 years	7.90	9.55	12.97	14,628	15,783	18,403
Since Inception	9.56	11.36	10.44	29,103	35,206	31,974

FM managing this Scheme since 21st March, 2022.
NIFTY Next 50-TRI, ## NIFTY 50-TRI.

SCHEME PERFORMANCE - REGULAR PLANS (As of last business day of the month - May 2022) (contd...)

Schemes managed by Fund Manager (FM) - Mr. Khozem Z. Jabalpurwala
Total Experience: Over 22 Years

IDBI Gold Fund (IGFOF) Inception date: 14th August, 2012				
Period	Returns (in %)		Value of ₹ 10,000/- invested	
	Scheme	Benchmark#	Scheme (₹)	Benchmark# (₹)
Last 1 year	3.28	5.08	10,328	10,508
Last 3 years	14.52	16.83	15,024	15,953
Last 5 years	9.58	11.79	15,803	17,467
Since Inception	3.28	5.48	13,716	16,865

FM managing this Scheme since 21st March, 2022.
Domestic Price of Gold.

IDBI Gold Exchange Traded Fund (IDBIGOLD) Inception date: 9th November, 2011				
Period	Returns (in %)		Value of ₹ 10,000/- invested	
	Scheme	Benchmark#	Scheme (₹)	Benchmark# (₹)
Last 1 year	4.70	5.08	10,470	10,508
Last 3 years	15.96	16.83	15,599	15,953
Last 5 years	11.14	11.79	16,963	17,467
Since Inception	4.71	5.52	16,260	17,635

FM managing this Scheme since 21st March, 2022.
Domestic Price of Physical Gold.

Scheme managed by Fund Managers (FM) -
Mr. Alok Ranjan (Equity Portion) - Total Experience: Over 25 Years &
Mr. Raju Sharma (Debt Portion) Total Experience: Over 30 Years

IDBI Hybrid Equity Fund (IHEF) Inception Date: 24th October, 2016						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	3.71	5.63	7.90	10,371	10,563	10,790
Last 3 years	8.92	12.38	13.03	12,926	14,195	14,447
Last 5 years	5.98	11.21	12.97	13,369	17,014	18,403
Since Inception	7.44	11.53	13.58	14,946	18,427	20,409

Mr. Alok Ranjan (Equity Portion) managing this Scheme since 6th August, 2021 &
Mr. Raju Sharma managing this Scheme (Debt Portion) since 3rd May, 2017
CRISIL Hybrid 35+65-Aggressive Index, ## NIFTY 50-TRI.

IDBI Equity Savings Fund (IESF) Inception Date: 27th March, 2018						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	3.07	5.13	-3.88	10,307	10,564	9,612
Last 3 years	7.53	8.63	4.08	12,438	12,822	11,276
Since Inception	6.27	9.01	5.28	12,897	14,341	12,402

Mr. Raju Sharma Managing this Scheme (Debt Portion) since 3rd May, 2017 &
Mr. Alok Ranjan Managing this Scheme (Equity Portion) since 6th August, 2021.
The Regular Plan of this scheme is in existence for a period less than 5 years.
NIFTY Equity Savings Index, ## CRISIL 10 Year Gilt Index.

Schemes managed by Fund Manager (FM) -
Mr. Raju Sharma - Total Experience: Over 30 Years

IDBI Liquid Fund (ILIQF) Inception date: 9th July, 2010						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	3.53	3.78	2.78	10,353	10,378	10,278
Last 3 years	4.32	4.47	4.77	11,355	11,402	11,502
Last 5 years	5.46	5.47	5.60	13,047	13,055	13,132
1 month	3.47	3.80	-6.46	N.A	N.A	N.A
2 weeks	4.53	4.99	4.98	N.A	N.A	N.A
1 week	4.61	4.94	3.52	N.A	N.A	N.A
Since Inception	7.19	7.04	6.40	22,862	22,465	20,931

FM managing this Scheme since 3rd May, 2017
CRISIL Liquid Fund B-I Index, ## CRISIL 1 Year T-Bill Index, NA Not Applicable.

IDBI Dynamic Bond Fund (IDBF) Inception date: 21st February, 2012			
Period	Returns (in %)		
	Scheme	Benchmark#	Additional Benchmark##
Last 1 year	1.69	0.26	-3.88
Last 3 years	4.86	6.73	4.08
Last 5 years	4.48	6.56	4.31
Since Inception	5.75	8.18	6.23

FM managing this Scheme since 3rd May, 2017
CRISIL Dynamic Bond Fund A-III Index, ## CRISIL 10 Year Gilt Index.

IDBI Gilt Fund (IGF) Inception date: 21st December, 2012						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-0.63	-0.26	-3.88	9,937	9,974	9,612
Last 3 years	3.86	5.80	4.08	11,205	11,845	11,276
Last 5 years	3.76	5.93	4.31	12,030	13,337	12,350
Since Inception	5.89	7.50	6.16	17,177	19,800	17,582

FM managing this Scheme since 3rd May, 2017
CRISIL Dynamic Gilt Index, ## CRISIL 10 Year Gilt Index.

Schemes managed by Fund Manager (FM) - Mr. Bhupesh Kalyani
Total Experience: Over 19 Years

IDBI Ultra Short Term Fund (IUSTF) Inception date: 3rd September, 2010						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	3.82	4.03	2.78	10,382	10,403	10,278
Last 3 years	5.30	5.43	4.77	11,676	11,722	11,502
Last 5 years	5.50	6.25	5.60	13,070	13,544	13,132
Since Inception	7.20	7.67	6.46	22,625	23,822	20,871

FM managing this Scheme since 1st February, 2017.
CRISIL Ultra Short Duration Fund B-I Index, ## CRISIL 1 Year T-Bill Index.

IDBI Short Term Bond Fund (ISTBF) Inception date: 23rd March, 2011						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	10.26	2.32	-3.88	11,026	10,232	9,612
Last 3 years	6.00	6.26	4.08	11,911	12,000	11,276
Last 5 years	6.17	6.62	4.31	13,493	13,780	12,350
Since Inception	7.40	7.91	6.11	22,244	23,459	19,433

FM managing this Scheme since 1st February, 2017.
CRISIL Short Duration Fund A-II Index, ## CRISIL 10 Year Gilt Index.

IDBI Credit Risk Fund (ICRF) Inception date: 3rd March, 2014						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	13.50	5.77	-3.88	11,350	10,577	9,612
Last 3 years	1.15	8.53	4.08	10,350	12,785	11,276
Last 5 years	2.96	8.22	4.31	11,569	14,847	12,350
Since Inception	5.18	9.33	6.93	15,163	21,389	17,384

FM managing this Scheme since 1st February, 2017.
NIFTY Credit Risk Bond Index C-III, ## CRISIL 10 Year Gilt Index.

Scheme Benchmark; ## Additional Benchmark as per SEBI Circular dated August 22, 2011.
Past performance may or may not be sustained in the future. Returns pertain to growth option under Regular Plan. The returns are Compounded Annual Growth Returns (CAGR) for past 1 year, 3 years, 5 years & since inception period and annualised for the period below 1 year. The Regular and Direct Plan of IDBI Mutual Fund have different expense structure.

SCHEME PERFORMANCE - DIRECT PLANS (As of last business day of the month - May 2022)

Schemes managed by Fund Manager (FM) - Mr. Alok Ranjan
Total Experience: Over 25 Years

IDBI Equity Advantage Fund (IEAF) Inception date: 10th September, 2013						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	8.55	8.08	8.39	10,855	10,808	10,839
Last 3 years	12.43	14.25	13.22	14,217	14,917	14,518
Last 5 years	10.21	12.40	13.69	16,265	17,949	18,997
Since Inception	17.17	15.40	13.87	39,850	34,895	31,054

FM managing this Scheme since 6th August, 2021.
NIFTY 500-TRI, ## S&P BSE Sensex-TRI.

IDBI India Top 100 Equity Fund (IIT100EF) Inception date: 1st January, 2013						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	9.86	7.56	7.90	10,986	10,756	10,790
Last 3 years	16.38	13.08	13.03	15,769	14,463	14,447
Last 5 years	11.51	12.50	12.97	17,247	18,030	18,403
Since Inception	13.86	13.17	12.89	33,954	32,051	31,314

FM managing this Scheme since 6th August, 2021.
NIFTY 100-TRI, ## NIFTY 50-TRI.

IDBI Flexi Cap Fund (IFF) Inception date: 28th March, 2014						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	13.80	8.08	8.39	11,380	10,808	10,839
Last 3 years	16.92	14.25	13.22	15,992	14,917	14,518
Last 5 years	12.73	12.40	13.69	18,210	17,949	18,997
Since Inception	16.99	14.30	13.26	36,110	29,834	27,701

FM managing this Scheme since 6th August, 2021.
NIFTY 500-TRI, ## S&P BSE Sensex-TRI.

IDBI Midcap Fund (IMF) Inception date: 25th January, 2017						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	4.90	10.28	7.90	10,490	11,028	10,790
Last 3 years	14.69	19.23	13.03	15,094	16,959	14,447
Last 5 years	9.23	13.65	12.97	15,551	18,964	18,403
Since Inception	10.33	15.71	14.52	16,920	21,818	20,646

FM managing this Scheme since 6th August, 2021.
NIFTY Midcap 150-TRI, ## NIFTY 50-TRI.

IDBI Small Cap Fund (ISF) Inception date: 21st June, 2017						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	20.78	9.34	7.90	12,078	10,934	10,790
Last 3 years	21.33	18.23	13.03	17,871	16,533	14,447
Since Inception	12.57	8.33	13.03	17,960	14,853	18,327

FM managing this Scheme since 6th August, 2021.
The Direct Plan of this scheme is in existence for a period less than 5 years.
#NIFTY Smallcap 250-TRI, ## NIFTY 50-TRI

IDBI Focused 30 Equity Fund (IF30EF) Inception date: 17th November, 2017						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	10.45	8.08	7.90	11,045	10,808	10,790
Last 3 years	13.92	14.25	13.03	14,788	14,917	14,447
Since Inception	9.86	11.32	12.49	15,320	16,270	17,059

FM managing this Scheme since 6th August, 2021.
The Direct Plan of this scheme is in existence for a period less than 5 years.
#NIFTY 500-TRI, ## NIFTY 50-TRI

IDBI Banking & Financial Services Fund (IB&FSF) Inception date: 4th June, 2018						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-2.41	-0.17	7.90	9,759	9,983	10,790
Last 3 years	4.86	7.60	13.03	11,530	12,459	14,447
Since Inception	6.71	11.61	13.20	12,960	15,501	16,405

FM managing this Scheme since 6th August, 2021.
The Direct Plan of this scheme is in existence for a period less than 5 years.
#NIFTY Financial Services-TRI, ## NIFTY 50-TRI

IDBI Long Term Value Fund Inception date: 20th August, 2018						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	6.67	8.08	8.39	10,667	10,808	10,839
Last 3 years	12.97	14.25	13.22	14,424	14,917	14,518
Since Inception	12.33	11.24	11.63	15,520	14,957	15,159

FM managing this Scheme since 6th August, 2021.
The Direct Plan of this scheme is in existence for a period less than 3 years.
NIFTY 500-TRI, ## S&P BSE Sensex-TRI

IDBI Dividend Yield Fund Inception date: 21st December, 2018						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	7.04	8.08	7.90	10,704	10,808	10,790
Last 3 years	17.27	14.25	13.03	16,134	14,917	14,447
Since Inception	15.79	14.96	14.80	16,570	16,163	16,085

FM managing this Scheme Since 6th August, 2021.
The Direct Plan of this scheme is in existence for a period less than 3 years.
NIFTY 500 - TRI, ## NIFTY 50 - TRI

IDBI Healthcare Fund Inception date: 28th February, 2019						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-8.22	-7.90	7.90	9,178	9,210	10,790
Last 3 years	21.08	19.93	13.03	17,761	17,260	14,447
Since Inception	18.82	17.05	15.52	17,530	16,692	15,994

FM managing this Scheme since 6th August, 2021.
The Direct Plan of this scheme is in existence for a period less than 5 years.
#S&P BSE Healthcare - TRI, ## NIFTY 50 - TRI

Schemes managed by Fund Manager (FM) - Ms. Rupali Sunil Pandit
Total Experience: Over 22 Years

IDBI Nifty Index Fund (INIF) Inception date: 1st January, 2013				
Period	Returns (in %)		Value of ₹ 10,000/- invested	
	Scheme	Benchmark#	Scheme (₹)	Benchmark# (₹)
Last 1 year	7.66	7.90	10,766	10,790
Last 3 years	12.42	13.03	14,212	14,447
Last 5 years	12.31	12.97	17,874	18,403
Since Inception	12.11	12.89	29,343	31,314

FM managing this Scheme since 21st March, 2022.
NIFTY 50-TRI.

IDBI Nifty Junior Index Fund (INJIF) Inception date: 1st January, 2013						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	4.20	4.47	7.90	10,420	10,447	10,790
Last 3 years	12.23	13.01	13.03	14,140	14,437	14,447
Last 5 years	8.73	9.55	12.97	15,197	15,783	18,403
Since Inception	13.19	14.22	12.89	32,112	34,960	31,314

FM managing this Scheme since 21st March, 2022.
NIFTY Next 50-TRI, ## NIFTY 50-TRI.

SCHEME PERFORMANCE - DIRECT PLANS (As of last business day of the month - May 2022) (contd...)

Schemes managed by Fund Manager (FM) - Mr. Khozem Z. Jabalpurwala
Total Experience: Over 22 Years

IDBI Gold Fund (IGFOF) Inception date: 1st January, 2013				
Period	Returns (in %)		Value of ₹ 10,000/- invested	
	Scheme	Benchmark#	Scheme (₹)	Benchmark# (₹)
Last 1 year	3.71	5.08	10,371	10,508
Last 3 years	14.99	16.83	15,209	15,953
Last 5 years	10.09	11.79	16,176	17,467
Since Inception	3.85	5.53	14,276	16,606

FM managing this Scheme since 21st March, 2022.

Domestic Price of Gold.

Scheme managed by Fund Managers (FM) -
Mr. Alok Ranjan (Equity Portion) - Total Experience: Over 25 Years &
Mr. Raju Sharma (Debt Portion) Total Experience: Over 30 Years

IDBI Hybrid Equity Fund (IHEF) Inception Date: 24th October, 2016						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	4.61	5.63	7.90	10,461	10,563	10,790
Last 3 years	9.89	12.38	13.03	13,275	14,195	14,447
Last 5 years	7.37	11.21	12.97	14,276	17,014	18,403
Since Inception	8.90	11.53	13.58	16,122	18,427	20,409

Mr. Alok Ranjan managing this Scheme (Equity Portion) since 6th August, 2021 &

Mr. Raju Sharma managing this Scheme (Debt Portion) since 3rd May, 2017

The Direct Plan of this scheme is in existence for a period less than 5 years.

CRISIL Hybrid 35+65-Aggressive Index, ## NIFTY 50-TRI.

IDBI Equity Savings Fund (IESF) Inception Date: 27th March, 2018						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	4.08	5.13	-3.88	10,408	10,513	9,612
Last 3 years	8.57	8.63	4.08	12,800	12,822	11,276
Since Inception	7.62	9.01	5.28	13,591	14,341	12,402

Mr. Raju Sharma managing this Scheme (Debt Portion) since 3rd May, 2017 &

Mr. Alok Ranjan managing this Scheme (Equity Portion) since 6th August, 2021.

The Direct Plan of this scheme is in existence for a period less than 5 years.

NIFTY Equity Savings Index, ## CRISIL 10 Year Gilt Index.

Schemes managed by Fund Manager (FM) -
Mr. Raju Sharma - Total Experience: Over 30 Years

IDBI Liquid Fund (ILIQF) Inception date: 1st January, 2013						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	3.57	3.78	2.78	10,357	10,378	10,278
Last 3 years	4.38	4.47	4.77	11,372	11,402	11,502
Last 5 years	5.54	5.47	5.60	13,097	13,055	13,132
1 month	3.51	3.80	-6.46	NA	NA	NA
2 weeks	4.56	4.99	4.98	NA	NA	NA
1 week	4.65	4.94	3.52	NA	NA	NA
Since Inception	6.87	6.80	6.40	18,694	18,575	17,928

FM managing this Scheme since 3rd May, 2017

CRISIL Liquid Fund B-I Index, ## CRISIL 1 Year T-Bill Index, NA Not Applicable.

IDBI Dynamic Bond Fund (IDBF) Inception date: 1st January, 2013			
Period	Returns (in %)		
	Scheme	Benchmark#	Additional Benchmark##
Last 1 year	2.46	0.26	-3.88
Last 3 years	5.66	6.73	4.08
Last 5 years	5.52	6.56	4.31
Since Inception	6.23	7.91	6.04

FM managing this Scheme since 3rd May, 2017

CRISIL Dynamic Bond Fund A-III Index, ## CRISIL 10 Year Gilt Index.

IDBI Gilt Fund (IGF) Inception date: 1st January, 2013						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	0.14	-0.26	-3.88	10,014	9,974	9,612
Last 3 years	4.70	5.80	4.08	11,480	11,845	11,276
Last 5 years	4.65	5.93	4.31	12,554	13,337	12,350
Since Inception	6.58	7.37	6.04	18,215	19,528	17,370

FM managing this Scheme since 3rd May, 2017

CRISIL Dynamic Gilt Index, ## CRISIL 10 Year Gilt Index.

Schemes managed by Fund Manager (FM) - Mr. Bhupesh Kalyani
Total Experience: Over 19 Years

IDBI Ultra Short Term Fund (IUSTF) Inception date: 1st January, 2013						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	4.16	4.03	2.78	10,416	10,403	10,278
Last 3 years	5.69	5.43	4.77	11,808	11,722	11,502
Last 5 years	6.05	6.25	5.60	13,415	13,544	13,132
Since Inception	7.28	7.34	6.40	19,374	19,480	17,928

FM managing this Scheme since 1st February, 2017.

CRISIL Ultra Short Duration Fund B-I Index, ## CRISIL 1 Year T-Bill Index.

IDBI Short Term Bond Fund (ISTBF) Inception date: 1st January, 2013						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	10.77	2.32	-3.88	11,077	10,232	9,612
Last 3 years	6.55	6.26	4.08	12,100	12,000	11,276
Last 5 years	6.99	6.62	4.31	14,019	13,780	12,350
Since Inception	7.85	7.75	6.04	20,375	20,192	17,370

FM managing this Scheme since 1st February, 2017.

CRISIL Short Duration Fund A-II Index, ## CRISIL 10 Year Gilt Index.

IDBI Credit Risk Fund (ICRF) Inception date: 3rd March, 2014						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	14.33	5.77	-3.88	11,433	10,577	9,612
Last 3 years	1.84	8.53	4.08	10,563	12,785	11,276
Last 5 years	3.80	8.22	4.31	12,049	14,847	12,350
Since Inception	6.06	9.33	6.93	16,245	20,865	17,384

FM managing this Scheme since 1st February, 2017.

NIFTY Credit Risk Bond Index C-III, ## CRISIL 10 Year Gilt Index.

Scheme Benchmark; ## Additional Benchmark as per SEBI Circular dated August 22, 2011.

Past performance may or may not be sustained in the future. Returns pertain to growth option under Direct Plan. The returns are Compounded Annual Growth Returns (CAGR) for past 1 year, 3 years, 5 years & since inception period and annualised for the period below 1 year. The Regular and Direct Plan of IDBI Mutual Fund have different expense structure.

SYSTEMATIC INVESTMENT PLAN (SIP) PERFORMANCE EQUITY FUNDS - REGULAR PLANS (As of last business day of the month - May 2022)

IDBI Equity Advantage Fund (IEAF)

Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month Inception date: 10th September, 2013				
	Since Inception	7 years	5 years	3 years	1 year
Total amount invested (Rs. in '000)	1,050.00	840.00	600.00	360.00	120.00
Market value as on 31st May, 2022 (Rs. in '000)	1,730.18	1,187.06	771.58	439.79	116.56
Scheme Return (% XIRR)	11.09	9.72	10.01	13.47	-5.30
Benchmark (NIFTY 500 Index-TRI#) return (% XIRR)	13.80	14.11	14.80	19.69	-3.67
Additional Benchmark (S&P BSE Sensex-TRI##) return (%XIRR)	13.55	14.34	14.79	17.44	-1.98

IDBI India Top 100 Equity Fund (IIT100 EF)

Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month Inception date: 15th May, 2012				
	Since Inception	7 years	5 years	3 years	1 year
Total amount invested (Rs. in '000)	1,210.00	840.00	600.00	360.00	120.00
Market value as on 31st May, 2022 (Rs. in '000)	2,358.00	1,308.44	852.45	471.58	117.25
Scheme Return (% XIRR)	12.70	12.45	14.03	18.38	-4.24
Benchmark (NIFTY 100-TRI#) return (% XIRR)	13.56	13.75	14.20	17.91	-2.91
Additional Benchmark (NIFTY 50-TRI##) return (%XIRR)	13.44	14.02	14.59	18.06	-2.17

IDBI Flexi Cap Fund (IFF)

Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month Inception date: 28th March, 2014				
	Since Inception	7 years	5 years	3 years	1 year
Total amount invested (Rs. in '000)	990.00	840.00	600.00	360.00	120.00
Market value as on 31st May, 2022 (Rs. in '000)	1,679.49	1,312.21	854.57	477.32	117.55
Scheme Return (% XIRR)	12.48	12.53	14.13	19.24	-3.78
Benchmark (NIFTY 500-TRI#) return (% XIRR)	13.52	14.11	14.80	19.69	-3.67
Additional Benchmark (S&P BSE Sensex-TRI##) return (%XIRR)	13.48	14.34	14.79	17.44	-1.98

IDBI Nifty Index Fund (INIF)

Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month Inception date: 25th June, 2010				
	Since Inception	7 years	5 years	3 years	1 year
Total amount invested (Rs. in '000)	1,440.00	840.00	600.00	360.00	120.00
Market value as on 31st May, 2022 (Rs. in '000)	2,920.47	1,305.29	833.03	459.19	118.05
Scheme Return (% XIRR)	11.19	12.38	13.10	16.49	-3.02
Benchmark (NIFTY 50-TRI #) return (% XIRR)	12.84	14.02	14.59	18.06	-2.17
Additional Benchmark (NIFTY 50-TRI ##) return (%XIRR)	12.84	14.02	14.59	18.06	-2.17

IDBI Nifty Junior Index Fund (INJIF)

Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month Inception date: 20th September, 2010				
	Since Inception	7 years	5 years	3 years	1 year
Total amount invested (Rs. in '000)	1,410.00	840.00	600.00	360.00	120.00
Market value as on 31st May, 2022 (Rs. in '000)	2,953.10	1,207.27	773.61	448.44	114.18
Scheme Return (% XIRR)	11.94	10.19	10.11	14.83	-8.90
Benchmark (NIFTY Next 50-TRI#) return (% XIRR)	13.81	11.80	11.52	16.31	-8.22
Additional Benchmark (NIFTY 50-TRI##) return (%XIRR)	12.92	14.02	14.59	18.06	-2.17

IDBI Midcap Fund (IMF)

Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month Inception date: 25th January, 2017				
	Since Inception	7 years	5 years	3 years	1 year
Total amount invested (Rs. in '000)	650.00	NA	600.00	360.00	120.00
Market value as on 31st May, 2022 (Rs. in '000)	872.66	NA	796.92	464.43	111.68
Scheme Return (% XIRR)	10.81	NA	11.31	17.29	-12.65
Benchmark (NIFTY Midcap 150 - TRI#) return (% XIRR)	17.15	NA	17.72	26.07	-4.85
Additional Benchmark (NIFTY 50 Index - TRI#) return (% XIRR)	14.48	NA	14.59	18.06	-2.17

IDBI SmallCap Fund (ISF)

Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month Inception date: 21st June, 2017				
	Since Inception	7 years	5 years	3 years	1 year
Total amount invested (Rs. in '000)	600.00	NA	NA	360.00	120.00
Market value as on 31st May, 2022 (Rs. in '000)	961.12	NA	NA	563.28	121.42
Scheme Return (% XIRR)	18.94	NA	NA	31.41	2.22
Benchmark (NIFTY Smallcap 250 - TRI#) return (% XIRR)	16.97	NA	NA	29.72	-9.35
Additional Benchmark (NIFTY 50 Index - TRI#) return (% XIRR)	14.60	NA	NA	18.06	-2.17

IDBI Focused 30 Equity Fund (IF30EF)

Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month Inception date: 17th November, 2017				
	Since Inception	7 years	5 years	3 years	1 year
Total amount invested (Rs. in '000)	550.00	NA	NA	360.00	120.00
Market value as on 31st May, 2022 (Rs. in '000)	736.66	NA	NA	460.62	117.44
Scheme Return (% XIRR)	12.76	NA	NA	16.71	-3.95
Benchmark (NIFTY 500 - TRI#) return (% XIRR)	15.43	NA	NA	19.69	-3.67
Additional Benchmark (NIFTY 50 Index - TRI#) return (% XIRR)	15.02	NA	NA	18.06	-2.17

IDBI Banking & Financial Services Fund (IB&FSF)

Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month Inception date: 4th June, 2018				
	Since Inception	7 years	5 years	3 years	1 year
Total amount invested (Rs. in '000)	480.00	NA	NA	360.00	120.00
Market value as on 31st May, 2022 (Rs. in '000)	557.43	NA	NA	409.24	112.62
Scheme Return (% XIRR)	7.43	NA	NA	8.52	-11.24
Benchmark (NIFTY Financial Services - TRI#) return (% XIRR)	11.85	NA	NA	12.13	-8.39
Additional Benchmark (NIFTY 50 Index - TRI#) return (% XIRR)	15.90	NA	NA	18.06	-2.17

IDBI Long Term Value Fund (ILTVF)

Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month Inception date: 20th August, 2018				
	Since Inception	7 years	5 years	3 years	1 year
Total amount invested (Rs. in '000)	460.00	NA	NA	360.00	120.00
Market value as on 31st May, 2022 (Rs. in '000)	611.47	NA	NA	464.46	115.86
Scheme Return (% XIRR)	14.99	NA	NA	17.30	-6.36
Benchmark (NIFTY 500 - TRI#) return (% XIRR)	17.27	NA	NA	19.69	-3.67
Additional Benchmark (S&P BSE Sensex - TRI#) return (% XIRR)	15.90	NA	NA	17.44	-1.98

IDBI Dividend Yield Fund (IDYF)

Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month Inception date: 21st December, 2018				
	Since Inception	7 years	5 years	3 years	1 year
Total amount invested (Rs. in '000)	420.00	NA	NA	360.00	120.00
Market value as on 31st May, 2022 (Rs. in '000)	554.88	NA	NA	460.54	114.94
Scheme Return (% XIRR)	16.13	NA	NA	16.70	-7.76
Benchmark (NIFTY 500 - TRI#) return (% XIRR)	18.29	NA	NA	19.69	-3.67
Additional Benchmark (NIFTY 50 Index - TRI#) return (% XIRR)	16.96	NA	NA	18.06	-2.17

IDBI Healthcare Fund (IHF)

Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month Inception date: 28th February, 2019				
	Since Inception	7 years	5 years	3 years	1 year
Total amount invested (Rs. in '000)	400.00	NA	NA	360.00	120.00
Market value as on 31st May, 2022 (Rs. in '000)	499.08	NA	NA	432.60	107.33
Scheme Return (% XIRR)	13.40	NA	NA	12.32	-19.04
Benchmark (S&P BSE Healthcare - TRI#) return (% XIRR)	15.90	NA	NA	15.73	-18.74
Additional Benchmark (NIFTY 50 Index - TRI#) return (% XIRR)	17.25	NA	NA	18.06	-2.17

Scheme Benchmark; ## Additional Benchmark as per SEBI Circular dated August 22, 2011; N.A - Not Applicable.

Past Performance may or may not be sustained in the future. Returns pertain to growth option under Regular Plan and the same have been computed using XIRR by excel spreadsheet function. XIRR helps in calculating return on investments based on cash flows that are uniform and regular monthly subscriptions. The Regular and Direct Plan of IDBI Mutual Fund have different expense structure.

SYSTEMATIC INVESTMENT PLAN (SIP) PERFORMANCE EQUITY FUNDS - DIRECT PLANS (As of last business day of the month - May 2022)

IDBI Equity Advantage Fund (IEAF)

Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month Inception date: 10th September, 2013				
	Since Inception	7 years	5 years	3 years	1 year
Total amount invested (Rs. in '000)	1,050.00	840.00	600.00	360.00	120.00
Market value as on 31st May, 2022 (Rs. in '000)	1,849.62	1,250.31	798.81	448.64	117.32
Scheme Return (% XIRR)	12.55	11.18	11.40	14.86	-4.13
Benchmark (NIFTY 500 Index-TRI #) return (% XIRR)	13.80	14.11	14.80	19.69	-3.67
Additional Benchmark (S&P BSE Sensex-TRI##) return (%XIRR)	13.55	14.34	14.79	17.44	-1.98

IDBI India Top 100 Equity Fund (IIT100 EF)

Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month Inception date: 1st January, 2013				
	Since Inception	7 years	5 years	3 years	1 year
Total amount invested (Rs. in '000)	1,130.00	840.00	600.00	360.00	120.00
Market value as on 31st May, 2022 (Rs. in '000)	2,227.64	1,377.29	882.01	480.65	117.93
Scheme Return (% XIRR)	13.88	13.89	15.42	19.74	-3.20
Benchmark (NIFTY 100-TRI#) return (% XIRR)	13.44	13.75	14.20	17.91	-2.91
Additional Benchmark (NIFTY 50-TRI##) return (%XIRR)	13.38	14.02	14.59	18.06	-2.17

IDBI Flexi Cap Fund (IFF)

Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month Inception date: 28th March, 2014				
	Since Inception	7 years	5 years	3 years	1 year
Total amount invested (Rs. in '000)	990.00	840.00	600.00	360.00	120.00
Market value as on 31st May, 2022 (Rs. in '000)	1,797.66	1,390.21	888.12	487.86	118.35
Scheme Return (% XIRR)	14.06	14.15	15.70	20.81	-2.55
Benchmark (NIFTY 500-TRI#) return (% XIRR)	13.52	14.11	14.80	19.69	-3.67
Additional Benchmark (S&P BSE Sensex-TRI##) return (%XIRR)	13.48	14.34	14.79	17.44	-1.98

IDBI Nifty Index Fund (INIF)

Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month Inception date: 1st January, 2013				
	Since Inception	7 years	5 years	3 years	1 year
Total amount invested (Rs. in '000)	1,130.00	840.00	600.00	360.00	120.00
Market value as on 31st May, 2022 (Rs. in '000)	2,096.58	1,351.98	851.40	464.76	118.46
Scheme Return (% XIRR)	12.66	13.37	13.98	17.34	-2.37
Benchmark (NIFTY 50-TRI#) return (% XIRR)	13.38	14.02	14.59	18.06	-2.17
Additional Benchmark (NIFTY 50-TRI##) return (%XIRR)	13.38	14.02	14.59	18.06	-2.17

IDBI Nifty Junior Index Fund (INJIF)

Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month Inception date: 1st January, 2013				
	Since Inception	7 years	5 years	3 years	1 year
Total amount invested (Rs. in '000)	1,130.00	840.00	600.00	360.00	120.00
Market value as on 31st May, 2022 (Rs. in '000)	2,075.45	1,244.18	787.07	452.97	114.54
Scheme Return (% XIRR)	12.46	11.04	10.81	15.53	-8.36
Benchmark (NIFTY Next 50-TRI #) return (% XIRR)	13.39	11.80	11.52	16.31	-8.22
Additional Benchmark (NIFTY 50-TRI##) return (%XIRR)	13.38	14.02	14.59	18.06	-2.17

IDBI Midcap Fund (IMF)

Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month Inception date: 25th January, 2017				
	Since Inception	7 years	5 years	3 years	1 year
Total amount invested (Rs. in '000)	650.00	NA	600.00	360.00	120.00
Market value as on 31st May, 2022 (Rs. in '000)	902.20	NA	820.23	471.27	112.19
Scheme Return (% XIRR)	12.04	NA	12.47	18.33	-11.89
Benchmark (NIFTY Midcap 150 - TRI#) return (% XIRR)	17.15	NA	17.72	26.07	-4.85
Additional Benchmark (NIFTY 50 Index - TRI#) return (% XIRR)	14.48	NA	14.59	18.06	-2.17

IDBI SmallCap Fund (ISF)

Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month Inception date: 21st June, 2017				
	Since Inception	7 years	5 years	3 years	1 year
Total amount invested (Rs. in '000)	600.00	NA	NA	360.00	120.00
Market value as on 31st May, 2022 (Rs. in '000)	992.91	NA	NA	573.01	122.08
Scheme Return (% XIRR)	20.28	NA	NA	32.70	3.25
Benchmark (NIFTY Smallcap 250 - TRI #) return (% XIRR)	16.97	NA	NA	29.72	-9.35
Additional Benchmark (NIFTY 50 Index - TRI#) return (% XIRR)	14.60	NA	NA	18.06	-2.17

IDBI Focused 30 Equity Fund (IF30EF)

Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month Inception date: 17th November, 2017				
	Since Inception	7 years	5 years	3 years	1 year
Total amount invested (Rs. in '000)	550.00	NA	NA	360.00	120.00
Market value as on 31st May, 2022 (Rs. in '000)	756.20	NA	NA	467.26	117.93
Scheme Return (% XIRR)	13.92	NA	NA	17.72	-3.19
Benchmark (NIFTY 500 - TRI#) return (% XIRR)	15.43	NA	NA	19.69	-3.67
Additional Benchmark (NIFTY 50 Index - TRI#) return (% XIRR)	15.02	NA	NA	18.06	-2.17

IDBI Banking & Financial Services Fund (IB&FSF)

Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month Inception date: 4th June, 2018				
	Since Inception	7 years	5 years	3 years	1 year
Total amount invested (Rs. in '000)	480.00	NA	NA	360.00	120.00
Market value as on 31st May, 2022 (Rs. in '000)	570.46	NA	NA	415.74	113.20
Scheme Return (% XIRR)	8.60	NA	NA	9.59	-10.38
Benchmark (NIFTY Financial Services - TRI#) return (% XIRR)	11.85	NA	NA	12.13	-8.39
Additional Benchmark (NIFTY 50 Index - TRI#) return (% XIRR)	15.90	NA	NA	18.06	-2.17

IDBI Long Term Value Fund (ILTVF)

Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month Inception date: 20th August, 2018				
	Since Inception	7 years	5 years	3 years	1 year
Total amount invested (Rs. in '000)	460.00	NA	NA	360.00	120.00
Market value as on 31st May, 2022 (Rs. in '000)	623.10	NA	NA	470.82	116.40
Scheme Return (% XIRR)	16.01	NA	NA	18.26	-5.54
Benchmark (NIFTY 500 - TRI#) return (% XIRR)	17.27	NA	NA	19.69	-3.67
Additional Benchmark (S&P BSE Sensex - TRI#) return (% XIRR)	15.90	NA	NA	17.44	-1.98

IDBI Dividend Yield Fund (IDYF)

Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month Inception date: 20th August, 2018				
	Since Inception	7 years	5 years	3 years	1 year
Total amount invested (Rs. in '000)	420.00	NA	NA	360.00	120.00
Market value as on 31st May, 2022 (Rs. in '000)	566.94	NA	NA	468.67	115.47
Scheme Return (% XIRR)	17.42	NA	NA	17.94	-6.95
Benchmark (NIFTY 500 - TRI#) return (% XIRR)	18.29	NA	NA	19.69	-3.67
Additional Benchmark (NIFTY 50 Index - TRI#) return (% XIRR)	16.96	NA	NA	18.06	-2.17

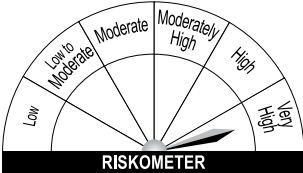
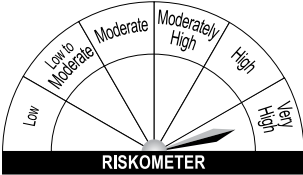
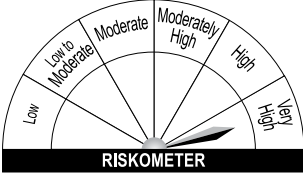
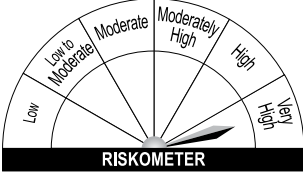
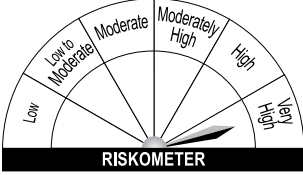
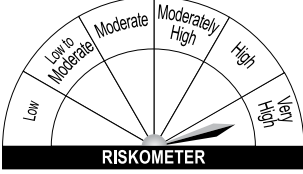
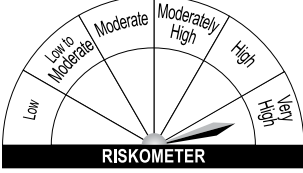
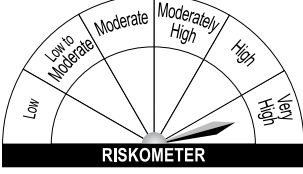
IDBI Healthcare Fund (IHF)

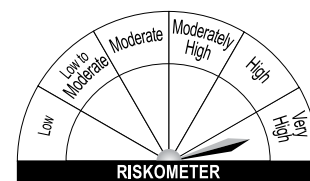
Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month Inception date: 28th February, 2019				
	Since Inception	7 years	5 years	3 years	1 year
Total amount invested (Rs. in '000)	400.00	NA	NA	360.00	120.00
Market value as on 31st May, 2022 (Rs. in '000)	512.36	NA	NA	442.68	107.92
Scheme Return (% XIRR)	15.05	NA	NA	13.92	-18.18
Benchmark (S&P BSE Healthcare - TRI#) return (% XIRR)	15.90	NA	NA	15.73	-18.74
Additional Benchmark (NIFTY 50 Index - TRI#) return (% XIRR)	17.25	NA	NA	18.06	-2.17

Scheme Benchmark; ## Additional Benchmark as per SEBI Circular dated August 22, 2011; N.A - Not Applicable.

Past Performance may or may not be sustained in the future. Returns pertain to growth option under Direct Plan and the same have been computed using XIRR by excel spreadsheet function. XIRR helps in calculating return on investments based on cash flows that are uniform and regular monthly subscriptions. The Regular and Direct Plan of IDBI Mutual Fund have different expense structure.

BENCHMARK AND SCHEME RISKOMETER

NAME OF THE SCHEME(S)	NAME AND RISKOMETER OF BENCHMARK	RISKOMETER OF THE SCHEMES
<ul style="list-style-type: none"> IDBI Equity Advantage Fund (IEAF) IDBI Flexi Cap Fund (IFF) IDBI Focused 30 Equity Fund (IF30EF) IDBI Long Term Value Fund (ILTVF) IDBI Dividend Yield Fund (IDYF) 	<p>NIFTY 500 - Total Return Index (TRI)</p> 	
<ul style="list-style-type: none"> IDBI India Top 100 Equity Fund (IIT100EF) 	<p>NIFTY 100 - Total Return Index (TRI)</p> 	
<ul style="list-style-type: none"> IDBI Nifty Index Fund (INIF) 	<p>NIFTY 50 - Total Return Index (TRI)</p> 	
<ul style="list-style-type: none"> IDBI Nifty Junior Index Fund (INJIF) 	<p>NIFTY Next 50 - Total Return Index (TRI)</p> 	
<ul style="list-style-type: none"> IDBI Midcap Fund (IMF) 	<p>NIFTY Midcap 150 - Total Return Index (TRI)</p> 	
<ul style="list-style-type: none"> IDBI Small Cap Fund (ISF) 	<p>NIFTY Smallcap 250 - Total Return Index (TRI)</p> 	
<ul style="list-style-type: none"> IDBI Banking & Financial Services Fund (IB&FSF) 	<p>NIFTY Financial Services - Total Return Index (TRI)</p> 	
<ul style="list-style-type: none"> IDBI Healthcare Fund (IHF) 	<p>S&P BSE Healthcare - Total Return Index (TRI)</p> 	

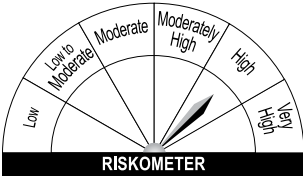
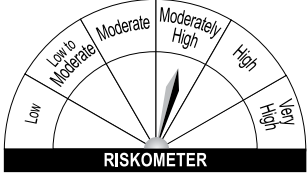
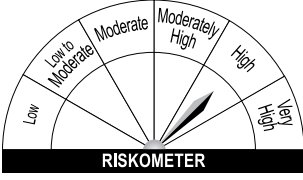
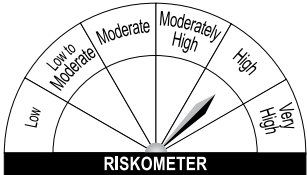
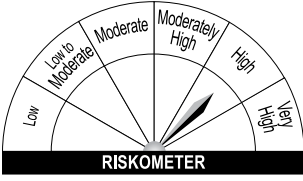


Investors understand that their principal will be at Very High risk

BENCHMARK AND SCHEME RISKOMETER (CONTD...)

NAME OF THE SCHEME(S)	NAME AND RISKOMETER OF BENCHMARK	RISKOMETER OF THE SCHEMES
<ul style="list-style-type: none"> IDBI Hybrid Equity Fund (IHEF) 	CRISIL Hybrid 35+65-Aggressive Index 	<p>RISKOMETER</p> <p>Investors understand that their principal will be at Very High risk</p>
<ul style="list-style-type: none"> IDBI Equity Savings Fund (IESF) 	NIFTY Equity Savings Index 	<p>RISKOMETER</p> <p>Investors understand that their principal will be at Moderately High risk</p>
<ul style="list-style-type: none"> IDBI Liquid Fund (ILIQF) 	CRISIL Liquid Fund B-I Index 	
<ul style="list-style-type: none"> IDBI Ultra Short Term Fund (IUSTF) 	CRISIL Ultra Short Duration Fund B-I Index 	
<ul style="list-style-type: none"> IDBI Short Term Bond Fund (ISTBF) 	CRISIL Short Duration Fund A-II Index 	<p>RISKOMETER</p> <p>Investors understand that their principal will be at Moderate risk</p>
<ul style="list-style-type: none"> IDBI Dynamic Bond Fund (IDBF) 	CRISIL Dynamic Bond Fund A-III Index 	
<ul style="list-style-type: none"> IDBI Gilt Fund (IGF) 	CRISIL Dynamic Gilt Index 	

BENCHMARK AND SCHEME RISKOMETER (CONTD...)

NAME OF THE SCHEME(S)	NAME AND RISKOMETER OF BENCHMARK	RISKOMETER OF THE SCHEMES
<ul style="list-style-type: none"> IDBI Credit Risk Fund (ICRF) 	<p>NIFTY Credit Risk Bond Index C-III</p>  <p>RISKOMETER</p>	 <p>RISKOMETER</p> <p>Investors understand that their principal will be at Moderately High risk</p>
<ul style="list-style-type: none"> IDBI Gold Fund (IGFOF) 	<p>Domestic price of Gold</p>  <p>RISKOMETER</p>	 <p>RISKOMETER</p> <p>Investors understand that their principal will be at High risk</p>
<ul style="list-style-type: none"> IDBI Gold Exchange Traded Fund (IDBIGOLD) 	<p>Domestic price of Physical Gold</p>  <p>RISKOMETER</p>	

PRC MATRIX OF DEBT SCHEMES OF IDBI MUTUAL FUND

SEBI vide its Circular No. SEBI/HO/IMD/IMD-II DOF3/P/CIR/2021/573 dated June 07, 2021, regarding **Potential Risk Class (PRC) Matrix** for debt schemes based on Interest Rate Risk and Credit Risk. Accordingly, PRC Matrix for debt schemes of IDBI Mutual Fund w.e.f. December 1, 2021 is as follows:

Name of Scheme	Potential Risk Class (PRC) Matrix																					
IDBI Liquid Fund	<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td rowspan="2">Relatively Low (Class A)</td><td rowspan="2">Moderate (Class B)</td><td rowspan="2">Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td></tr><tr><td>Relatively Low (Class I)</td><td></td><td>B-I</td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓	Relatively Low (Class I)		B-I		Moderate (Class II)				Relatively High (Class III)			
Potential Risk Class																						
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)																			
Interest Rate Risk ↓																						
Relatively Low (Class I)		B-I																				
Moderate (Class II)																						
Relatively High (Class III)																						
IDBI Ultra Short Term Fund	<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td rowspan="2">Relatively Low (Class A)</td><td rowspan="2">Moderate (Class B)</td><td rowspan="2">Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td>B-III</td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓	Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)		B-III	
Potential Risk Class																						
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Interest Rate Risk ↓																						
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Moderate (Class II)																						
Relatively High (Class III)		B-III																				
IDBI Short Term Bond Fund	<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td rowspan="2">Relatively Low (Class A)</td><td rowspan="2">Moderate (Class B)</td><td rowspan="2">Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td>A-III</td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓	Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)	A-III		
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IDBI Credit Risk Fund	<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td rowspan="2">Relatively Low (Class A)</td><td rowspan="2">Moderate (Class B)</td><td rowspan="2">Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td>B-III</td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓	Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)		B-III	
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IDBI Dynamic Bond Fund	<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td rowspan="2">Relatively Low (Class A)</td><td rowspan="2">Moderate (Class B)</td><td rowspan="2">Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td>A-III</td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓	Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)	A-III		
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IDBI Gilt Fund	<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td rowspan="2">Relatively Low (Class A)</td><td rowspan="2">Moderate (Class B)</td><td rowspan="2">Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td>A-III</td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓	Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)	A-III		
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MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.