

IDBI FUNDS

June 2020

Equity Market Overview

BSE Sensex 30 closed @ 32424 -3.8 % and NSE Nifty50 @ 9580 -2.8 % monthly basis for May. 2020.

Positive performing sectors were Telecom +11%, Auto +5%, Healthcare +2%.

Negative performing sectors were Banks -10%, Cons. Durable -7%, PSU -6% & Reality -2.6%.

Prime Minister of India called for an “Atmanirbhar Bharat” that would focus on economy, infrastructure, system, demography and demand.

The Reserve Bank of (RBI) announced a reduction in the repo rate to 4% (40 bps) from the existing 4.4 % And reduction in the reverse repo rate - the interest rate at which the RBI borrows funds from commercial banks - to 3.35% from existing 3.75%.

The Reserve Bank of (RBI) expressed India's Gross Domestic Product (GDP) growth will be in “negative territory” in 2020-21 as the outbreak of COVID-19 has disrupted economic activities.

Moody estimated India's GDP to shrink by 4%.

Global oil demand has plummeted by about 30% as the coronavirus pandemic curtailed movement across the world, building up inventories globally.

India's fiscal deficit widened to 4.59% of gross domestic product (GDP) for the previous fiscal, overshooting the government's revised target of 3.8%.

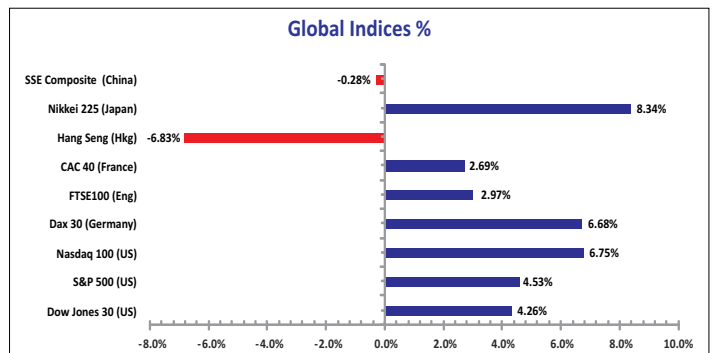
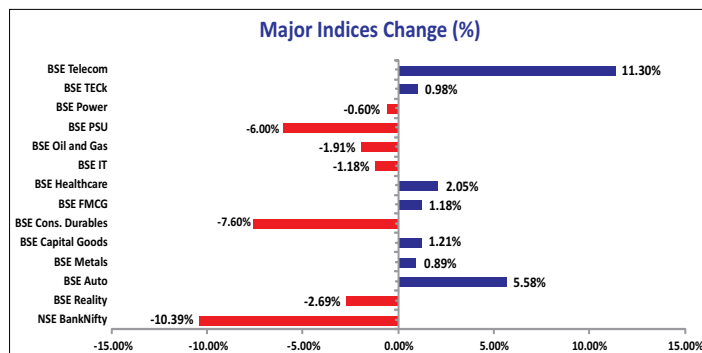
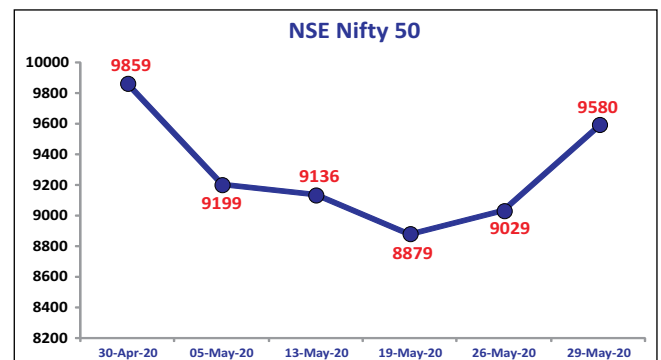
The Index of Industrial Production fell by 16.7% in March 2020 over last year. IIP grew by 2.08% in January 2020 and by 4.62% in February 2020.

India's foreign exchange reserves soar to a lifetime high of \$490.044 billion in the month of May 2020 mainly on account of a rise in foreign currency assets.

Rainfall over the country as a whole for the 2020 southwest monsoon season is most likely to be NORMAL (96% to 104% of long period average) as per IMD forecast.

CPI-based inflation stood at 5.84% & Wholesale Price Index stood at 3.6% in Apr. 2020.

Brent crude quoted at US\$ 37.6/bbl, Gold quoted US\$/Oz 1718 INR closed at Rs. 75.96 versus the US\$ as on 29th. May 2020.



Source: Bloomberg

Fixed Income Overview

MACRO Economic Data for the month:

	As on 30/04/2020	As on 31/05/2020	Change
10 year Gsec	6.11%	6.01%	-10 bps
10 year Corp bonds	7.10%	6.70%	-40 bps
3 months Tbill	3.60%	3.26%	-34 bps
3 month CD	4.15%	3.35%	-80 bps
Brent Crude \$	25.27	35.33	10.06
INR = USD	75.10	75.62	0.52

The major macro events during the month:

Highlights of RBI policy on May 22, 2020:

- The Monetary Policy Committee (MPC) reduces the policy repo rate by 40 bps to 4.00 per cent, accordingly, the marginal standing facility (MSF) rate and the Bank Rate stand reduced to 4.25 per cent, the reverse repo rate under the LAF stands reduced by 40 basis points to 3.35 per cent.
- The MPC also decided to continue with the accommodative stance as long as it is necessary to revive growth and mitigate the impact of COVID-19 on the economy, while ensuring that inflation remains within the target.

- The MPC is of the view that the macroeconomic impact of the pandemic is turning out to be more severe than initially anticipated, and various sectors of the economy are experiencing acute stress. The impact of the shock has been compounded by the interaction of supply disruptions and demand compression. Beyond the destruction of economic and financial activity, livelihood and health are severely affected.

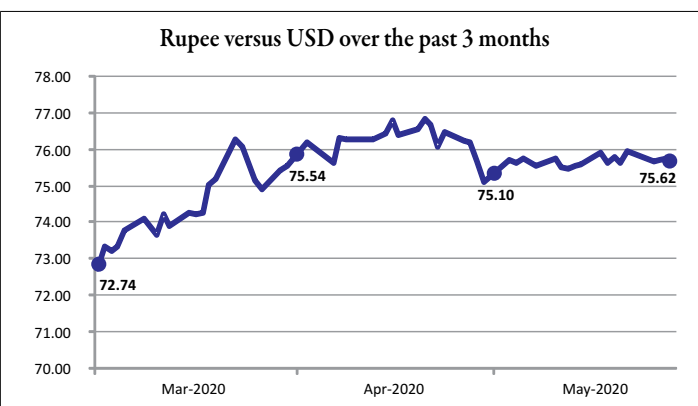
Trade Deficit:

April trade deficit came lower at USD 6.8 bn (March 9.8 bn). Due to Covid-19 exports were down 60.3% YoY and imports were down 58.6% YoY. Numbers imply FY20 Current Account Deficit at around 1.0% of GDP.

GDP:

GDP growth for Q4 FY20 further slowed to multiyear low of 3.1% YoY (vs 4.1% in Q3 FY 20). FY20 GDP at 4.2% is slowest in 11 years. There was sharp downward revision in growth of previous three quarters with Q1, Q2 & Q3 revised lower to 5.2%, 4.4% and 4.1% from 5.6%, 5.1% and 4.7% respectively. Slowdown was led by manufacturing, construction and services.

The manufacturing sector contracted -1.4% in Q4FY20 compared to contraction of -0.8% seen in the previous quarter. The agriculture sector grew at 5.9% in Q4FY20 compared to 3.6% in the previous quarter. The mining sector grew at 5.2% in Q4FY20 compared to 2.2% in the previous quarter while construction contracted -2.2% in Q4FY20 compared to 0.0% in the previous quarter.



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Source: Internal Research

HOW TO READ FACTSHEET?

Fund Manager:

An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

Application Amount for Fresh Subscription:

This is the minimum investment amount for a new investor in a mutual fund scheme.

Minimum Additional Amount:

This is the minimum investment amount for an existing investor in a mutual fund scheme.

Yield to Maturity:

The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

SIP:

Systematic Investment Plan (SIP) works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposits. For instance, an investor may opt for an SIP that invest Rs. 500 every 15th of the month in an equity fund for a period of three years.

NAV:

The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

Benchmark:

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the NIFTY, Sensex, BSE200, BSE500, 10-Year G-Sec.

Entry Load:

A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent. Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is Rs. 100 and the entry load is 1%, the investor will enter the fund at Rs. 101.

Note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.

Exit Load:

Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is Rs. 100 and the exit load is 1%, the redemption price would be Rs. 99 per unit.

Modified Duration:

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

Standard Deviation:

Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

Sharpe Ratio:

The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta Ratio:

Beta is a measure of an investment's volatility vis-a-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

AUM:

AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

Holdings:

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments / securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme:

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Rating Profile:

Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

Total Expense Ratio:

The Expenses of a mutual fund include management fees and all the fees associated with the fund's daily operations. Expense Ratio refers to the annual percentage of fund's assets that is paid out in expenses.

Average Maturity:

The average time of maturity of all the debt securities held in a portfolio. It states the weighted average maturity of the assets in the portfolio.

Portfolio Yield:

The income return on an investment. This refers to the interest or dividends received from a security and are usually expressed annually as a percentage based on the investment's cost, its current market value or its face value.

Risk Free Return:

The theoretical rate of return attributed to an investment with zero risk. The risk-free rate represents the interest on an investor's money that he or she would expect from an absolutely risk-free investment over a specified period of time.

Tracking Error:

The divergence between the price behavior of a position or portfolio and the price behavior of a benchmark.

Portfolio Turnover Ratio:

This is a measure of the fund's trading activity, which is computed by taking the lesser of purchases or sales (excluding all securities with maturities of less than one year) and dividing by average monthly net assets.

IDBI Equity Advantage Fund (IEAF)

(An open-ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit)

Scheme Features

Investment objective:

The Scheme will seek to invest predominantly in a diversified portfolio of equity and equity related instruments with the objective to provide investors with opportunities for capital appreciation and income along with the benefit of income-tax deduction (under section 80C of the Income-tax Act, 1961) on their investments. Investments in this scheme would be subject to a statutory lock-in of 3 years from the date of allotment to be eligible for income-tax benefits under Section 80C. There can be no assurance that the investment objective under the scheme will be realized.

Fund Manager:	Total Experience: Over 16 Years
Mrs. Uma Venkatraman	(Managing the Scheme since 1st July 2018)

Inception Date:

10th September, 2013

Benchmark:

S&P BSE 200 - Total Return Index (TRI)

NAV as on 29th May 2020 (₹ per unit):

	Regular	Direct
Growth	23.05	24.94
Dividend	15.31	16.84

Monthly Average AUM:

₹ 441.94 Crs.

AUM as on 31st May 2020:

₹ 451.11 Crs.

Expense Ratio as on 31st May 2020:

Regular : 2.39%
Direct : 1.19%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 31st May 2020:

Standard Deviation : 5.1449%
Beta : 0.7669
Sharpe Ratio : -0.0546
Portfolio Turnover Ratio^^ : 0.18

Risk free rate: Overnight MIBOR (4.04% as on 29/05/20). Source: FIMMDA.
Ratios calculated on monthly 3 years data point.

^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable.

Exit Load (for Lumpsum & SIP) : Nil. Investment under the scheme is subject to a lock-in period of 3 years.

Dividend History (Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
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IDBI Equity Advantage Fund - Dividend (Regular Plan)

4th April, 2019	0.8854	0.8854	18.39	17.47
19th March, 2018	1.6000	1.6000	19.48	17.97
25th September, 2017	1.5000	1.5000	20.34	18.82

IDBI Equity Advantage Fund - Dividend (Direct Plan)

4th April, 2019	0.8854	0.8854	19.84	18.93
19th March, 2018	1.6000	1.6000	20.55	19.05
25th September, 2017	1.5000	0.0000	21.21	19.68

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

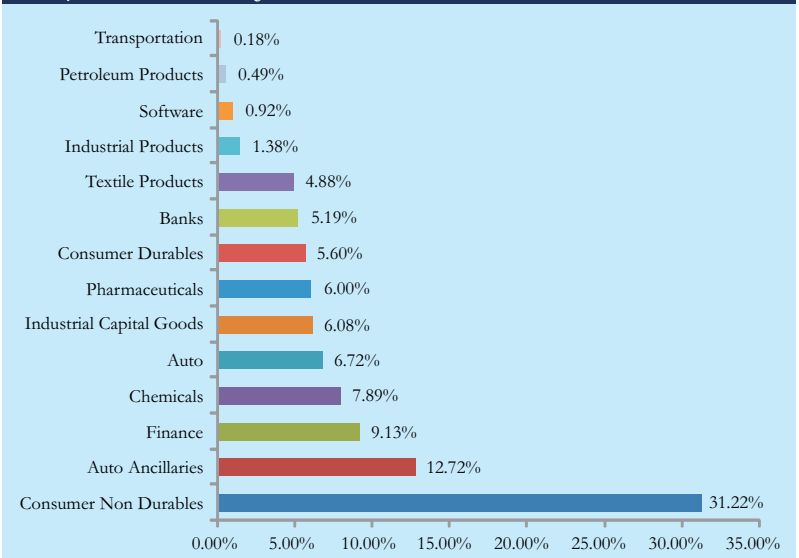
** NAV of the record date.

Portfolio as on 31/05/2020

Security Name	% to Net Assets*	Security Name	% to Net Assets*
EQUITY & EQUITY RELATED	98.40	Cholamandalam Investment & Finance Co. Ltd.	3.35
Pidilite Industries Ltd.	7.89	ABB India Ltd.	2.83
Nestle India Ltd.	7.42	United Breweries Ltd.	2.80
Sanofi India Ltd.	6.00	Thermax Ltd.	2.63
Asian Paints Ltd.	5.95	CRISIL Ltd.	2.22
MRF Ltd.	5.67	Eicher Motors Ltd.	1.72
Hindustan Unilever Ltd.	5.64	Bosch Ltd.	1.61
Bata India Ltd.	5.60	Cummins India Ltd.	1.38
WABCO India Ltd.	5.44	HCL Technologies Ltd.	0.92
VST Industries Ltd.	5.26	ABB Power Products & Systems India Ltd.	0.62
Kotak Mahindra Bank Ltd.	5.19	Castrol India Ltd.	0.49
TVS Motor Co. Ltd.	5.00	The Great Eastern Shipping Co. Ltd.	0.18
Page Industries Ltd.	4.88	TREPS	1.10
Colgate Palmolive (India) Ltd.	4.15	Cash & Cash Receivables	0.50
Sundaram Finance Ltd.	3.56	TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.

Industry Classification (excluding TREPS and Cash & Cash Receivables)



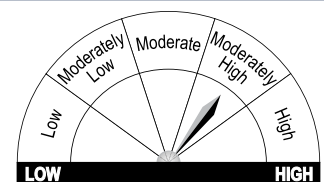
Data as on 31st May, 2020, Industry Classification as recommended by AMFI.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- An Equity Linked Savings Scheme (ELSS) investing in equity and equity related instruments with the objective to provide investors with opportunities for capital appreciation and income along with the benefit of income-tax deduction (under section 80C of the Income-tax Act, 1961) on their investments, subject to a statutory lock-in of three years

Riskometer



Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI India Top 100 Equity Fund (IIT100EF)

(Large Cap Fund - An open-ended equity scheme predominantly investing in large cap stocks)

Scheme Features

Investment objective:

The Investment objective of the Scheme is to provide investors with the opportunities for long-term capital appreciation by investing predominantly in Equity and Equity related Instruments of Large Cap companies. However there can be no assurance that the investment objective under the Scheme will be realized.

Fund Manager:	Total Experience: Over 16 Years
Mrs. Uma Venkatraman	(Managing the Scheme since 5th September 2017)

Inception Date:

15th May, 2012

Benchmark:

NIFTY 100 - Total Return Index (TRI)

NAV as on 29th May 2020 (₹ per unit):

	Regular	Direct
Growth	21.41	23.20
Dividend	14.05	15.49

Monthly Average AUM:

₹ 309.24 Crs.

AUM as on 31st May 2020:

₹ 318.83 Crs.

Expense Ratio as on 31st May 2020:

Regular : 2.50%
Direct : 1.42%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 31st May 2020:

Standard Deviation : 5.4381%
Beta : 0.8987
Sharpe Ratio : -0.0732
Portfolio Turnover Ratio^^ : 0.36

Risk free rate: Overnight MIBOR (4.04% as on 29/05/20). Source: FIMMDA.
Ratios calculated on monthly 3 years data point.

^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable.

Exit Load (for Lumpsum & SIP) : 1% for exit (redemption/switch-out/transfer/ SWP) within 12 months from the date of allotment.

Dividend History

(Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
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IDBI India Top 100 Equity Fund - Dividend (Regular Plan)

4th April, 2019	1.3281	1.3281	17.11	15.68
19th March, 2018	1.5000	1.5000	17.79	16.33
31st May, 2017	1.0000	1.0000	19.15	18.16

IDBI India Top 100 Equity Fund - Dividend (Direct Plan)

4th April, 2019	1.3281	1.3281	18.46	17.04
19th March, 2018	1.5000	1.5000	18.76	17.30
31st May, 2017	1.0000	1.0000	19.86	18.86

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

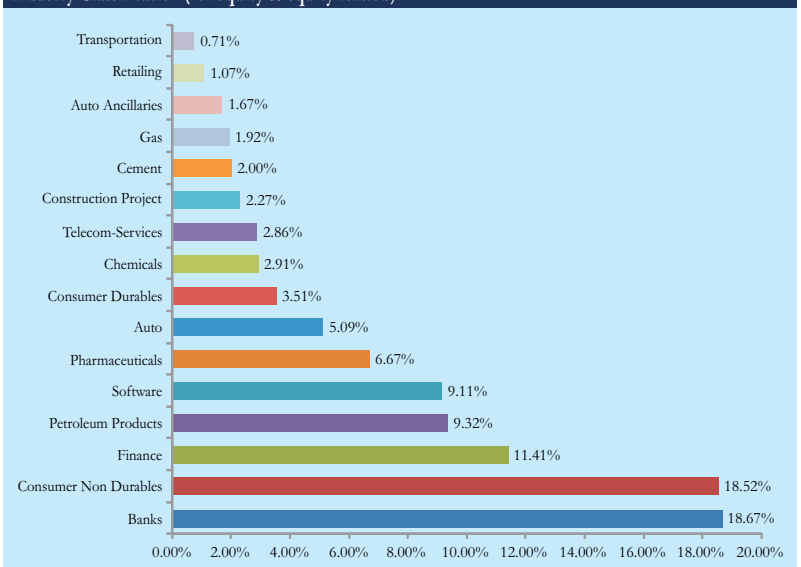
** NAV of the record date.

Portfolio as on 31/05/2020

Security Name	% to Net Assets*	Security Name	% to Net Assets*
DEBENTURES	0.03	ACC Ltd.	1.39
Britannia Industries Ltd.	0.03	Jubilant Foodworks Ltd.	1.37
EQUITY & EQUITY RELATED	97.68	Titan Co. Ltd.	1.29
Reliance Industries Ltd.	9.32	Axis Bank Ltd.	1.21
HDFC Bank Ltd.	9.31	HCL Technologies Ltd.	1.21
Infosys Ltd.	5.03	Petronet LNG Ltd.	1.18
Housing Development Finance Corpn. Ltd.	4.54	Volta Ltd.	1.16
ICICI Bank Ltd.	4.48	Godrej Consumer Products Ltd.	1.15
Hindustan Unilever Ltd.	4.16	Eicher Motors Ltd.	1.12
Kotak Mahindra Bank Ltd.	3.67	Vinati Organics Ltd.	1.09
Maruti Suzuki India Ltd.	2.99	Avenue Supermarts Ltd.	1.07
TATA Consultancy Services Ltd.	2.87	Crompton Greaves Consumer Electricals Ltd.	1.06
Bharti Airtel Ltd.	2.86	SBI Life Insurance Co. Ltd.	1.00
Asian Paints Ltd.	2.52	Bajaj Auto Ltd.	0.98
Abbott India Ltd.	2.36	Cadila Healthcare Ltd.	0.97
Nestle India Ltd.	2.31	Procter & Gamble Hygiene and Health Care Ltd.	0.96
Larsen & Toubro Ltd.	2.27	Bajaj Finserv Ltd.	0.85
Britannia Industries Ltd.	2.17	Indraprastha Gas Ltd.	0.74
Dabur India Ltd.	2.06	Sun Pharmaceutical Industries Ltd.	0.74
Divi's Laboratories Ltd.	1.87	Dr. Reddy's Laboratories Ltd.	0.73
Bajaj Finance Ltd.	1.86	Container Corpn. of India Ltd.	0.71
Pidilite Industries Ltd.	1.82	Ultratech Cement Ltd.	0.61
ITC Ltd.	1.79	TREPS	2.06
ICICI Prudential Life Insurance Co. Ltd.	1.73	Cash & Cash Receivables	0.23
MRF Ltd.	1.67	TOTAL	100.00
ICICI Lombard General Insurance Co. Ltd.	1.43		

* Rounded off to the nearest two digits after the decimal point.

Industry Classification (for equity & equity related)



Data as on 31st May, 2020, Industry Classification as recommended by AMFI.

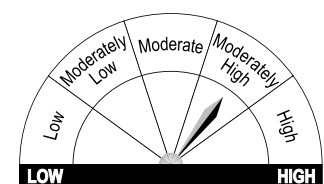
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Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investments predominantly in large cap equity and equity related instruments

Riskometer



Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Diversified Equity Fund (IDEF)

(Multi Cap Fund - An open-ended equity scheme investing across large cap, mid cap, small cap stocks)

Scheme Features		
Investment objective: The Investment objective of the Scheme is to provide investors with the opportunities for long-term capital appreciation by investing in a diversified portfolio of Equity and Equity related Instruments across market capitalization. However there can be no assurance that the investment objective under the Scheme will be realized.		
Fund Manager: Mrs. Uma Venkatraman	Total Experience: Over 16 Years (Managing the Scheme since 20th June, 2019)	
Inception Date: 28th March, 2014		
Benchmark: S&P BSE 500 - Total Return Index (TRI)		
NAV as on 29th May 2020 (₹ per unit):		
	Regular	Direct
Growth	18.37	19.91
Dividend	12.63	13.90
Monthly Average AUM: ₹ 248.33 Crs.		
AUM as on 31st May 2020: ₹ 255.74 Crs.		
Expense Ratio as on 31st May 2020: Regular : 2.45% Direct : 1.17% Expense ratio is inclusive of GST on management fees.		
Quantitative Measures as on 31st May 2020: Standard Deviation : 5.2196% Beta : 0.8093 Sharpe Ratio : -0.0637 Portfolio Turnover Ratio^^ : 0.59 Risk free rate: Overnight MIBOR (4.04% as on 29/05/20). Source: FIMMDA. Ratios calculated on monthly 3 years data point. ^^ Lower of Purchase or Sale for one year/average AUM for one year.		
Load Structure: Entry Load : Not Applicable. Exit Load (for Lumpsum & SIP) : 1% for exit (redemption/switch-out/transfer/SWP) within 12 months from the date of allotment.		

Dividend History (Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
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IDBI Diversified Equity Fund - Dividend (Regular Plan)

4th April, 2019	1.2396	1.2396	15.64	14.31
19th March, 2018	1.4000	1.4000	16.79	15.37
25th September, 2017	1.2000	1.2000	17.21	16.04

IDBI Diversified Equity Fund - Dividend (Direct Plan)

4th April, 2019	1.2396	1.2396	16.8200	15.4900
19th March, 2018	1.4000	1.4000	17.61	16.20
25th September, 2017	1.2000	0.0000	17.81	16.65

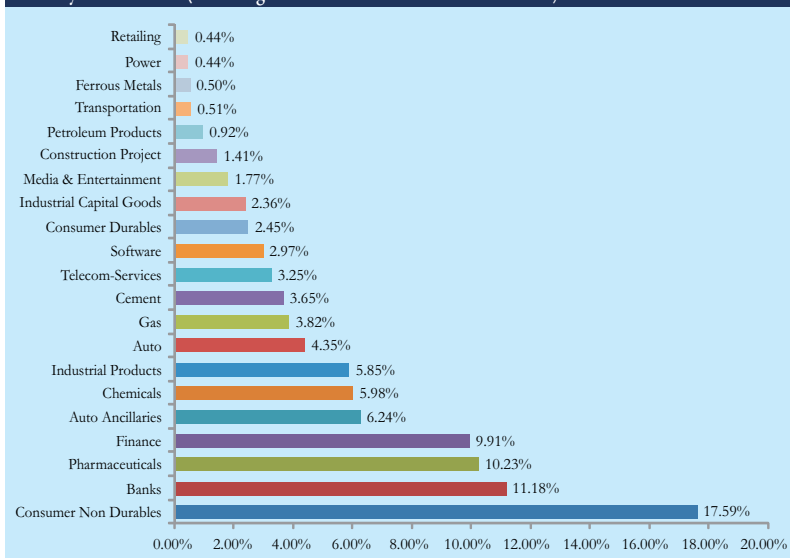
Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

** NAV of the record date.

Portfolio as on 31/05/2020			
Security Name	% to Net Assets*	Security Name	% to Net Assets*
DEBENTURES	0.04	Mahindra & Mahindra Ltd.	1.52
Britannia Industries Ltd.	0.04	Larsen & Toubro Ltd.	1.41
EQUITY & EQUITY RELATED	95.78	Camlin Fine Sciences Ltd.	1.36
HDFC Bank Ltd.	6.18	Cadila Healthcare Ltd.	1.28
Hindustan Unilever Ltd.	5.30	ALA Engineering Ltd.	1.23
Abbott India Ltd.	5.06	Escorts Ltd.	1.21
Britannia Industries Ltd.	4.46	Goodyear India Ltd.	1.18
Pidilite Industries Ltd.	3.73	Housing Development Finance Corp. Ltd.	1.18
ICICI Lombard General Insurance Co. Ltd.	3.38	Thermax Ltd.	1.09
Bharti Airtel Ltd.	3.25	ABB India Ltd.	1.04
WABCO India Ltd.	3.11	Reliance Industries Ltd.	0.92
Kotak Mahindra Bank Ltd.	3.09	Gujarat Gas Ltd.	0.91
Petronet LNG Ltd.	2.91	Phillips Carbon Black Ltd.	0.89
Gillette India Ltd.	2.79	Godrej Consumer Products Ltd.	0.72
SBI Life Insurance Co. Ltd.	2.79	Asian Paints Ltd.	0.69
Infosys Ltd.	2.45	Crompton Greaves Consumer Electricals Ltd.	0.61
Cipla Ltd.	2.20	Tech Mahindra Ltd.	0.52
Shree Cement Ltd.	2.11	The Great Eastern Shipping Co. Ltd.	0.51
Bajaj Finance Ltd.	2.01	Cholamandalam Investment & Finance Co. Ltd.	0.50
MRPL Ltd.	1.95	Jindal Steel & Power Ltd.	0.50
ICICI Bank Ltd.	1.91	Schaeffler India Ltd.	0.50
Titan Co. Ltd.	1.84	Elantas Beck India Ltd.	0.47
VST Industries Ltd.	1.83	Avenue Supermarts Ltd.	0.44
PVR Ltd.	1.77	NTPC Ltd.	0.44
Kansai Nerolac Paints Ltd.	1.76	Essel Propack Ltd.	0.37
Laurus Labs Ltd.	1.69	ABB Power Products & Systems India Ltd.	0.23
Grindwell Norton Ltd.	1.68	Sundaram Finance Holdings Ltd.	0.05
Eicher Motors Ltd.	1.62	TREPS	3.65
SKF India Ltd.	1.60	Cash & Cash Receivables	0.53
ACC Ltd.	1.54	TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.

Industry Classification (excluding TREPS and Cash & Cash Receivables)



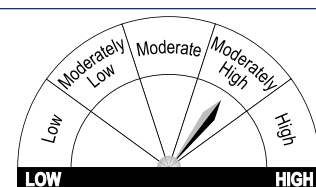
Data as on 31st May, 2020, Industry Classification as recommended by AMFI.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital appreciation
- Investments in a diversified portfolio consisting of equity & equity related instruments across market capitalization

Riskometer



Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Nifty Index Fund (INIF)

(An open-ended scheme replicating / tracking the NIFTY 50 Index [Total Returns Index])

Scheme Features

Investment objective:

The investment objective of the scheme is to invest only in and all the stocks comprising the NIFTY 50 Index in the same weights of these stocks as in the Index with the objective to replicate the performance of the Total Returns Index of NIFTY 50 Index. The scheme may also invest in derivatives instruments such as Futures and Options linked to stocks comprising the Index or linked to the NIFTY 50 Index. The scheme will adopt a passive investment strategy and will seek to achieve the investment objective by minimizing the tracking error between the NIFTY 50 Index (Total Returns Index) and the Scheme.

Fund Manager:	Total Experience: Over 20 Years
Mr. Firdaus Marazban Ragina	(Managing the Scheme since 9th October 2018)

Inception Date:

25th June, 2010

Benchmark:

NIFTY 50 - Total Return Index (TRI)

NAV as on 29th May 2020 (₹ per unit):

	Regular	Direct
Growth	17.6507	18.8014
Dividend	16.8436	17.9330

Monthly Average AUM:

₹ 175.57 Crs.

AUM as on 31st May 2020:

₹ 181.45 Crs.

Expense Ratio as on 31st May 2020:

Regular : 1.03%
Direct : 0.30%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 31st May 2020:

Portfolio Turnover Ratio^{^^} : 0.13

Tracking Error : 0.1990%

Annualised tracking error for last 3 year's period.

^{^^} Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable.

Exit Load (for Lumpsum & SIP) : Nil.

Dividend History (Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
IDBI Nifty Index Fund - Dividend (Regular Plan)				
14th October, 2010	0.4000	0.4000	11.5740	10.9628
31st August, 2010	0.1200	0.0000	10.2883	10.2886

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

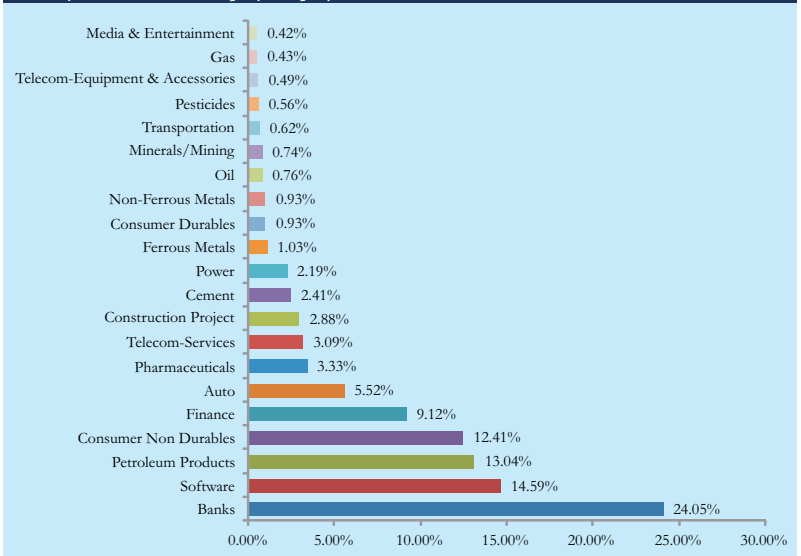
** NAV of the record date.

Portfolio as on 31/05/2020

Security Name	% to Net Assets*	Security Name	% to Net Assets*
EQUITY & EQUITY RELATED		99.54	
Reliance Industries Ltd.	11.82	Bajaj Auto Ltd.	0.88
HDFC Bank Ltd.	10.29	Cipla Ltd.	0.82
Housing Development Finance Corp. Ltd.	7.16	Tech Mahindra Ltd.	0.82
Infosys Ltd.	6.32	Wipro Ltd.	0.79
ICICI Bank Ltd.	5.36	Hero MotoCorp Ltd.	0.77
TATA Consultancy Services Ltd.	5.17	Oil & Natural Gas Corp. Ltd.	0.76
ITC Ltd.	4.30	Coal India Ltd.	0.74
Kotak Mahindra Bank Ltd.	4.09	Shree Cement Ltd.	0.70
Hindustan Unilever Ltd.	3.67	Bharat Petroleum Corp. Ltd.	0.69
Bharti Airtel Ltd.	3.09	Bajaj Finserv Ltd.	0.67
Larsen & Toubro Ltd.	2.88	Adani Ports and Special Economic Zone Ltd.	0.62
Axis Bank Ltd.	2.17	IndusInd Bank Ltd.	0.59
Asian Paints Ltd.	1.89	Eicher Motors Ltd.	0.58
Maruti Suzuki India Ltd.	1.86	Grasim Industries Ltd.	0.58
Nestle India Ltd.	1.56	TATA Steel Ltd.	0.56
State Bank of India	1.55	UPL Ltd.	0.56
HCL Technologies Ltd.	1.49	Indian Oil Corp. Ltd.	0.53
Bajaj Finance Ltd.	1.29	Hindalco Industries Ltd.	0.51
Sun Pharmaceutical Industries Ltd.	1.28	Bharti Infratel Ltd.	0.49
Dr. Reddy's Laboratories Ltd.	1.23	JSW Steel Ltd.	0.47
NTPC Ltd.	1.18	GAIL (India) Ltd.	0.43
Ultratech Cement Ltd.	1.13	Vedanta Ltd.	0.42
Mahindra & Mahindra Ltd.	1.04	Zee Entertainment Enterprises Ltd.	0.42
Power Grid Corp. of India Ltd.	1.01	TATA Motors Ltd.	0.39
Britannia Industries Ltd.	0.99	TREPS	0.09
Titan Co. Ltd.	0.93	Cash & Cash Receivables	0.37
		TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.

Industry Classification (for equity & equity related)



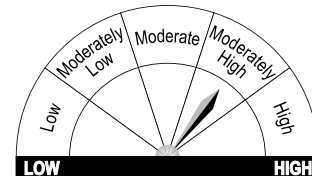
Data as on 31st May, 2020, Industry Classification as recommended by AMFI.

Product Label

This product is suitable for investors who are seeking*:

- Long term growth in a passively managed scheme tracking NIFTY 50 Index (TRI)
- Investments only in and all stocks comprising NIFTY 50 Index in the same weight of these stocks as in Index with objective to replicate performance of NIFTY 50 Index (TRI)

Riskometer



Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Nifty Junior Index Fund (INJIF)

(An open-ended scheme replicating / tracking the NIFTY Next 50 Index [Total Returns Index])

Scheme Features

Investment objective:

The investment objective of the scheme is to invest only in and all the stocks comprising the NIFTY Next 50 Index in the same weights of these stocks as in the Index with the objective to replicate the performance of the Total Returns Index of NIFTY Next 50 Index. The scheme may also invest in derivatives instruments such as Futures and Options linked to stocks comprising the Index or linked to the NIFTY Next 50 Index. The scheme will adopt a passive investment strategy and will seek to achieve the investment objective by minimizing the tracking error between the NIFTY Next 50 Index (Total Returns Index) and the Scheme.

Fund Manager:

Total Experience: Over 20 Years

Mr. Firdaus Marazban Ragina

(Managing the Scheme since 9th October 2018)

Inception Date:

20th September, 2010

Benchmark:

NIFTY Next 50 - Total Return Index (TRI)

NAV as on 29th May 2020 (₹ per unit):

	Regular	Direct
Growth	18.1951	19.3544
Dividend	18.1951	19.3544

Monthly Average AUM:

₹ 41.19 Crs.

AUM as on 31st May 2020:

₹ 42.59 Crs.

Expense Ratio as on 31st May 2020:

Regular : 1.04%

Direct : 0.49%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 31st May 2020:

Portfolio Turnover Ratio^^ : 0.27

Tracking Error : 0.6749%

Annualised tracking error for last 3 year's period.

^^ Lower of Purchase or Sale for one year/average AUM for one year.

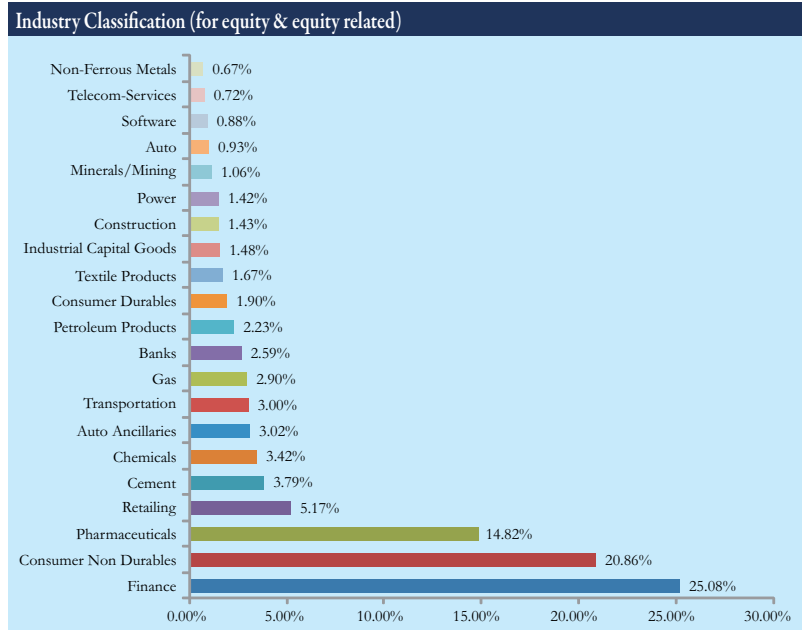
Load Structure:

Entry Load : Not Applicable.

Exit Load (for Lumpsum & SIP) : Nil.

Portfolio as on 31/05/2020			
Security Name	% To Net Assets*	Security Name	% To Net Assets*
EQUITY & EQUITY RELATED			
Avenue Supermarts Ltd.	5.17	Container Corpn. of India Ltd.	1.58
HDFC Life Insurance Co. Ltd.	4.69	Bajaj Holdings & Investment Ltd.	1.56
Divi's Laboratories Ltd.	4.66	Siemens Ltd.	1.48
SBI Life Insurance Co. Ltd.	4.35	Shriram Transport Finance Co. Ltd.	1.47
Dabur India Ltd.	4.04	DLF Ltd.	1.43
ICICI Lombard General Insurance Co. Ltd.	3.98	Interlobe Aviation Ltd.	1.42
Godrej Consumer Products Ltd.	3.67	Procter & Gamble Hygiene and Health Care Ltd.	1.42
Pidilite Industries Ltd.	3.42	Bandhan Bank Ltd.	1.40
Aurobindo Pharma Ltd.	3.21	Cadila Healthcare Ltd.	1.35
Lupin Ltd.	3.19	Power Finance Corpn. Ltd.	1.34
Petronet LNG Ltd.	2.90	Bosch Ltd.	1.27
Colgate Palmolive (India) Ltd.	2.84	NMDC Ltd.	1.06
Marico Ltd.	2.72	Ashok Leyland Ltd.	0.93
United Spirits Ltd.	2.71	Oracle Financial Services Software Ltd.	0.88
Biocon Ltd.	2.41	Adani Transmission Ltd.	0.73
Hindustan Petroleum Corpn. Ltd.	2.23	Bank of Baroda	0.72
ICICI Prudential Life Insurance Co. Ltd.	2.16	Vodafone Idea Ltd.	0.72
Ambuja Cements Ltd.	2.15	NHPC Ltd.	0.69
Havells India Ltd.	1.90	Hindustan Zinc Ltd.	0.67
Berger Paints India Ltd.	1.83	Indiabulls Housing Finance Ltd.	0.62
Piramal Enterprises Ltd.	1.77	General Insurance Corpn. of India	0.52
Motherson Sumi Systems Ltd.	1.75	L&T Finance Holdings Ltd.	0.52
Page Industries Ltd.	1.67	Punjab National Bank	0.47
ACC Ltd.	1.64	The New India Assurance Co. Ltd.	0.46
HDFC Asset Management Co. Ltd.	1.64	TREPS	0.38
United Breweries Ltd.	1.63	Cash & Cash Receivables	0.58
		TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.



Data as on 31st May, 2020, Industry Classification as recommended by AMFI.

Product Label	
This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Long term growth in a passively managed scheme tracking NIFTY Next 50 Index (TRI) Investments only in and all stocks comprising NIFTY Next 50 Index in the same weight of these stocks as in Index with objective to replicate performance of NIFTY Next 50 Index (TRI) 	Riskometer <p>Investors understand that their principal will be at Moderately High risk</p>

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Midcap Fund (IMF)

(Mid Cap Fund - An open-ended equity scheme predominantly investing in mid cap stocks.)

Scheme Features

Investment objective:

The objective of the scheme is to provide investors with the opportunities for long-term capital appreciation by investing predominantly in Equity and Equity related instruments of Midcap Companies. However there can be no assurance that the investment objective under the scheme will be realized.

Fund Manager:

Mrs. Uma Venkatraman | Total Experience: Over 16 Years
(Managing the Scheme since 20th June, 2019)

Inception Date:

25th January 2017

Benchmark:

NIFTY Midcap 100 - Total Return Index (TRI)

NAV as on 29th May 2020 (₹ per unit):

	Regular	Direct
Growth	8.63	9.21
Dividend	8.10	8.66

Monthly Average AUM:

₹ 146.96 Crs.

AUM as on 31st May 2020:

₹ 152.50 Crs.

Expense Ratio as on 31st May 2020:

Regular : 2.50%
Direct : 1.68%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 31st May 2020:

Portfolio Turnover Ratio^{^^} : 0.47

^{^^} Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable.

Exit Load : 1% for exit (redemption/switch-out/transfer/SWP) within 12 months from the date of allotment.

Dividend History (Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
IDBI Midcap Fund - Dividend (Regular Plan)				
19th March 2018	0.7000	0.7000	11.3800	10.6500
IDBI Midcap Fund - Dividend (Direct Plan)				
19th March 2018	0.7000	0.7000	11.7400	11.0200

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

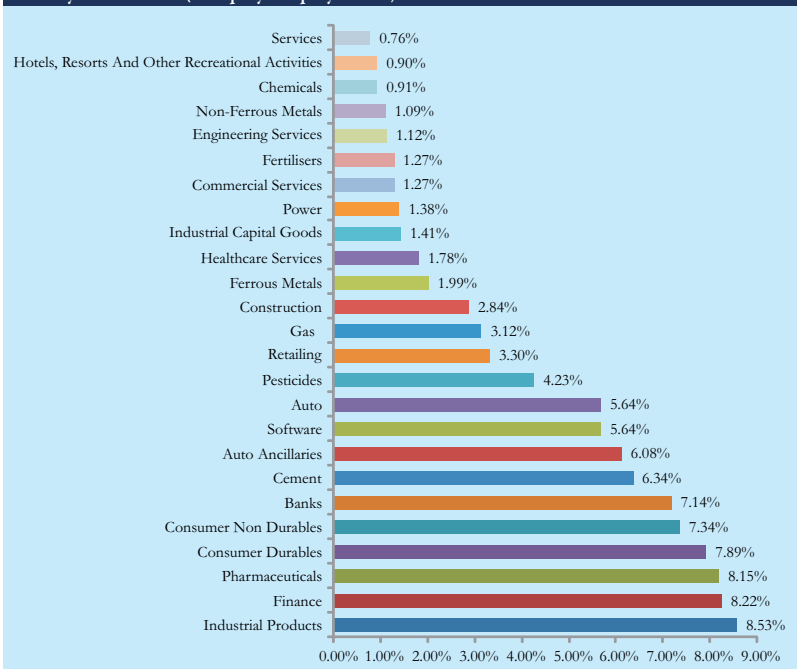
** NAV of the record date.

Portfolio as on 31/05/2020

Security Name	% To Net Assets*	Security Name	% To Net Assets*
EQUITY & EQUITY RELATED		98.34	
Escorts Ltd.	5.64	TATA Consumer Products Ltd.	1.47
Info Edge (India) Ltd.	4.20	Gillette India Ltd.	1.44
PI Industries Ltd.	3.46	HCL Technologies Ltd.	1.44
IPCA Laboratories Ltd.	3.43	Volta Ltd.	1.42
Crompton Greaves Consumer Electricals Ltd.	3.31	Bharat Electronics Ltd.	1.41
Trent Ltd.	3.30	CESC Ltd.	1.38
Muthoot Finance Ltd.	3.11	3M India Ltd.	1.27
AIA Engineering Ltd.	3.05	Coromandel International Ltd.	1.27
Supreme Industries Ltd.	2.97	Gujarat State Petronet Ltd.	1.27
Procter & Gamble Hygiene and Health Care Ltd.	2.85	City Union Bank Ltd.	1.23
Minda Industries Ltd.	2.80	ICICI Bank Ltd.	1.17
Sanofi India Ltd.	2.49	Rites Ltd.	1.12
The Ramco Cements Ltd.	2.38	National Aluminium Co. Ltd.	1.09
ACC Ltd.	2.32	Exide Industries Ltd.	1.07
Alkem Laboratories Ltd.	2.23	Bata India Ltd.	1.04
Endurance Technologies Ltd.	2.21	Pidilite Industries Ltd.	0.91
Relaxo Footwears Ltd.	2.12	The Indian Hotels Co. Ltd.	0.90
Godrej Properties Ltd.	2.03	Prestige Estates Projects Ltd.	0.81
Jindal Steel & Power Ltd.	1.99	UPL Ltd.	0.77
Astral Poly Technik Ltd.	1.97	Qess Corp Ltd.	0.76
The Federal Bank Ltd.	1.92	Mahindra & Mahindra Financial Services Ltd.	0.73
Gujarat Gas Ltd.	1.85	Bajaj Finance Ltd.	0.64
Apollo Hospitals Enterprise Ltd.	1.78	RBL Bank Ltd.	0.60
Nippon Life India Asset Management Ltd.	1.67	IDFC First Bank Ltd.	0.58
Dalmia Bharat Ltd.	1.64	Cholamandalam Investment & Finance Co. Ltd.	0.56
HDFC Bank Ltd.	1.64	Finolex Cables Ltd.	0.54
Hindustan Unilever Ltd.	1.58	TREPS	1.63
SBI Life Insurance Co. Ltd.	1.51	Cash & Cash Receivables	0.03
		TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.

Industry Classification (for equity & equity related)



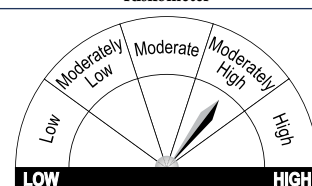
Data as on 31st May, 2020, Industry Classification as recommended by AMFI.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment predominantly in equity & equity related instruments of Midcap companies

Riskometer



Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Small Cap Fund (ISF)

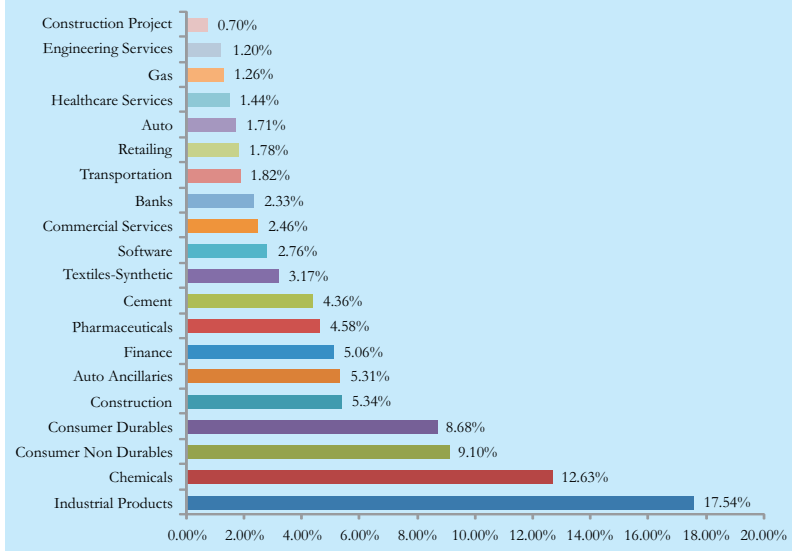
(Small Cap Fund - An open-ended equity scheme predominantly investing in small cap stocks)

Scheme Features		
Investment objective: The Investment objective of the Scheme is to provide investors with the opportunities for long-term capital appreciation by investing predominantly in Equity and Equity related instruments of Small Cap companies. However there can be no assurance that the investment objective under the Scheme will be realized.		
Fund Manager:	Total Experience: Over 16 Years	
Mrs. Uma Venkatraman	(Managing the Scheme since 5th September 2017)	
Inception Date: 21st June 2017		
Benchmark: NIFTY Smallcap 250 - Total Return Index (TRI)		
NAV as on 29th May 2020 (₹ per unit):		
	Regular	Direct
Growth	7.06	7.50
Dividend	7.06	7.50
Monthly Average AUM: ₹ 93.16 Crs.		
AUM as on 31st May 2020: ₹ 94.91 Crs.		
Expense Ratio as on 31st May 2020: Regular : 2.49% Direct : 1.60% Expense ratio is inclusive of GST on management fees.		
Quantitative Measures as on 31st May 2020: Portfolio Turnover Ratio^^ : 0.57 ^^ Lower of Purchase or Sale for one year/average AUM for one year.		
Load Structure: Entry Load : Not Applicable. Exit Load : 1% for exit (redemption/switch out/transfer/SWP) within 12 months from the date of allotment.		

Portfolio as on 31/05/2020			
Security Name	% To Net Assets*	Security Name	% To Net Assets*
EQUITY & EQUITY RELATED		Ahlwalia Contracts (India) Ltd.	
Garware Technical Fibres Ltd.	3.17	NOCIL Ltd.	1.51
Navin Fluorine International Ltd.	3.17	Dabur India Ltd.	1.47
Elantas Beck India Ltd.	2.86	Narayana Hrudayalaya Ltd.	1.44
Cera Sanitaryware Ltd.	2.81	Tube Investments of India Ltd.	1.41
Timken India Ltd.	2.61	Multi Commodity Exchange of India Ltd.	1.40
Hatsun Agro Product Ltd.	2.54	NRB Bearings Ltd.	1.40
Goodyear India Ltd.	2.50	Finolex Industries Ltd.	1.33
Galaxy Surfactants Ltd.	2.47	Aegis Logistics Ltd.	1.26
3M India Ltd.	2.46	City Union Bank Ltd.	1.24
Sanofi India Ltd.	2.44	Rites Ltd.	1.20
Grindwell Norton Ltd.	2.39	HCL Technologies Ltd.	1.16
Kansai Nerolac Paints Ltd.	2.30	Johnson Controls-Hitachi Air Conditioning India Ltd.	1.10
JK Cement Ltd.	2.26	Axis Bank Ltd.	1.09
Alkem Laboratories Ltd.	2.14	Godfrey Phillips India Ltd.	1.06
HeidelbergCement India Ltd.	2.10	Whirlpool of India Ltd.	1.05
Dixon Technologies (India) Ltd.	2.05	PNC Infratech Ltd.	1.01
Can Fin Homes Ltd.	2.04	Orient Electric Ltd.	0.89
Fine Organic Industries Ltd.	2.04	Minda Corp. Ltd.	0.86
AIA Engineering Ltd.	1.99	MM Forgings Ltd.	0.81
Blue Star Ltd.	1.91	Voltas Ltd.	0.78
Camlin Fine Sciences Ltd.	1.86	Carborundum Universal Ltd.	0.70
Mahindra Logistics Ltd.	1.82	H.G. Infra Engineering Ltd.	0.70
V-Mart Retail Ltd.	1.78	Century Plyboards (India) Ltd.	0.64
Hindustan Unilever Ltd.	1.73	Varroc Engineering Ltd.	0.54
Ingersoll Rand (India) Ltd.	1.73	Greenpanel Industries Ltd.	0.26
KEI Industries Ltd.	1.72	TREPS	6.44
Escorts Ltd.	1.71	Cash & Cash Receivables	0.33
SBI Life Insurance Co. Ltd.	1.62	TOTAL	100.00
NIIT Ltd.	1.60		
Deepak Nitrite Ltd.	1.58		

* Rounded off to the nearest two digits after the decimal point.

Industry Classification (for equity & equity related)



Data as on 31st May, 2020, Industry Classification as recommended by AMFI.

Product Label	
This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Long term capital growth Investment predominantly in equity & equity related instruments of Small Cap companies 	Riskometer <p>Investors understand that their principal will be at Moderately High risk</p>

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Focused 30 Equity Fund (IF30EF)

(An open-ended equity scheme investing in maximum 30 stocks (predominantly large cap))

Scheme Features

Investment objective:

The investment objective of the Scheme is to provide long term capital appreciation by investing in concentrated portfolio of large cap focused equity and equity related instruments of up to 30 companies and balance in debt and money market instruments. However there can be no assurance that the investment objective of the Scheme will be realized.

Fund Manager:	Total Experience: Over 16 Years
Mrs. Uma Venkatraman	(Managing the Scheme since 20th June, 2019)

Inception Date:

17th November, 2017

Benchmark:

NIFTY 100 - Total Return Index (TRI)

NAV as on 29th May 2020 (₹ per unit):

	Regular	Direct
Growth	8.53	8.95
Dividend	8.53	8.95

Monthly Average AUM:

₹ 137.40 Crs.

AUM as on 31st May 2020:

₹ 141.05 Crs.

Expense Ratio as on 31st May 2020:

Regular : 2.52%
Direct : 1.67%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 31st May 2020:

Portfolio Turnover Ratio^{^^} : 0.46

^{^^} Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable.

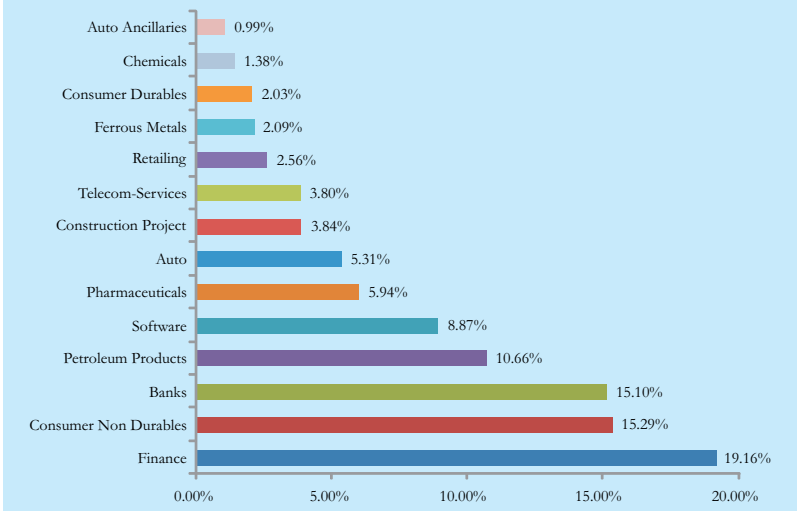
Exit Load : 1% for exit (redemption/switch out/transfer/SWP) within 12 months from the date of allotment.

Portfolio as on 31/05/2020

Security Name	% To Net Assets*	Security Name	% To Net Assets*
EQUITY & EQUITY RELATED	97.02	United Breweries Ltd.	2.96
Reliance Industries Ltd.	10.66	Kotak Mahindra Bank Ltd.	2.91
HDFC Bank Ltd.	7.95	Avenue Supermarts Ltd.	2.56
Hindustan Unilever Ltd.	5.38	Jindal Steel & Power Ltd.	2.09
TATA Consultancy Services Ltd.	5.34	Procter & Gamble Hygiene and Health Care Ltd.	2.06
Housing Development Finance Corp. Ltd.	4.68	Titan Co. Ltd.	2.03
ICICI Bank Ltd.	4.24	Mahindra & Mahindra Ltd.	1.98
Divi's Laboratories Ltd.	4.21	Bajaj Finance Ltd.	1.75
Asian Paints Ltd.	4.11	Bajaj Finserv Ltd.	1.74
SBI Life Insurance Co. Ltd.	4.04	Cipla Ltd.	1.73
Larsen & Toubro Ltd.	3.84	Aarti Industries Ltd.	1.38
Bharti Airtel Ltd.	3.80	Exide Industries Ltd.	0.99
ICICI Lombard General Insurance Co. Ltd.	3.79	ITC Ltd.	0.78
Infosys Ltd.	3.53	TREPS	2.75
Maruti Suzuki India Ltd.	3.33	Cash & Cash Receivables	0.23
ICICI Prudential Life Insurance Co. Ltd.	3.16	TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.

Industry Classification (for equity & equity related)



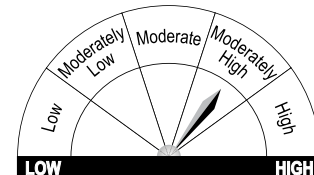
Data as on 31st May, 2020, Industry Classification as recommended by AMFI.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment predominantly in large cap focused equity & equity related instruments of upto 30 companies and balance in debt & money market instruments

Riskometer



Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

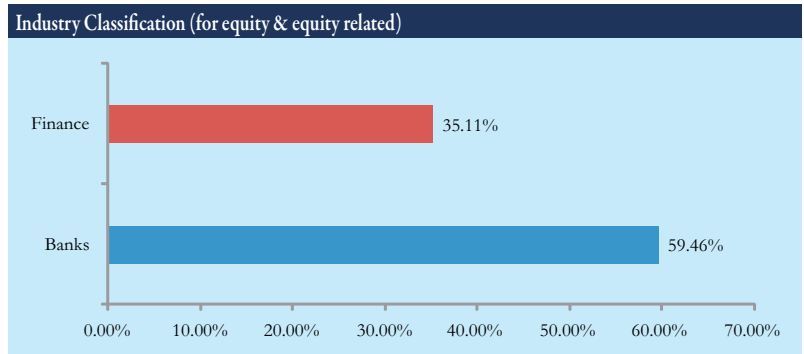
IDBI Banking & Financial Services Fund (IB&FSF)

(An open ended equity scheme investing in Banking & Financial Services Sector)

Scheme Features		
Investment objective: The objective of the scheme is to provide investors maximum growth opportunities and to achieve long term capital appreciation by predominantly investing in equity and equity related instruments of companies engaged in Banking and Financial Services Sector. However there can be no assurance that the investment objective under the scheme will be realized.		
Fund Manager: Mrs. Uma Venkatraman	Total Experience: Over 16 Years (Managing the Scheme since inception)	
Inception Date: 4th June 2018		
Benchmark: NIFTY Financial Services - Total Return Index (TRI)		
NAV as on 29th May 2020 (₹ per unit):		
	Regular	Direct
Growth	7.50	7.76
Dividend	7.50	7.76
Monthly Average AUM: ₹ 79.48 Crs.		
AUM as on 31st May 2020: ₹ 81.16 Crs.		
Expense Ratio as on 31st May 2020: Regular : 2.46% Direct : 1.55% Expense ratio is inclusive of GST on management fees.		
Quantitative Measures as on 31st May 2020: Portfolio Turnover Ratio^^ : 0.44 ^^ Lower of Purchase or Sale for one year/average AUM for one year.		
Load Structure: Entry Load : Not Applicable. Exit Load : 1% for exit (redemption/switch out/transfer/SWP) within 12 months from the date of allotment.		

Portfolio as on 31/05/2020	
Issuer Name	% To Net Assets*
EQUITY & EQUITY RELATED	94.57
HDFC Bank Ltd.	26.62
Housing Development Finance Corpn. Ltd.	13.86
ICICI Bank Ltd.	12.90
Kotak Mahindra Bank Ltd.	8.92
Axis Bank Ltd.	4.86
State Bank of India	3.33
Bajaj Finance Ltd.	2.74
Max Financial Services Ltd.	2.29
SBI Life Insurance Co. Ltd.	2.24
ICICI Prudential Life Insurance Co. Ltd.	2.06
ICICI Lombard General Insurance Co. Ltd.	1.87
Muthoot Finance Ltd.	1.78
Cholamandalam Investment & Finance Co. Ltd.	1.64
The Federal Bank Ltd.	1.58
Bajaj Finserv Ltd.	1.55
HDFC Asset Management Co. Ltd.	1.36
City Union Bank Ltd.	1.25
SBI Cards & Payment Services Ltd.	1.06
Can Fin Homes Ltd.	1.02
Mahindra & Mahindra Financial Services Ltd.	0.69
Nippon Life India Asset Management Ltd.	0.56
Muthoot Capital Services Ltd.	0.39
TREPS	5.19
Cash & Cash Receivables	0.24
TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.



Data as on 31st May, 2020, Industry Classification as recommended by AMFI.

Product Label	
This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Long term capital growth Investment predominantly in equity and equity related instruments of companies engaged in Banking & Financial Services Sector 	Riskometer <p>LOW HIGH</p> <p>Investors understand that their principal will be at High risk</p>

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Long Term Value Fund (ILTVF)

(An open ended equity scheme following value investment strategy)

Scheme Features

Investment objective:

The objective of the scheme is to generate long-term capital appreciation along with regular income by investing predominantly in equity and equity related instruments by following value investing strategy. However, there can be no assurance that the investment objective of the Scheme will be realized.

Fund Manager:

Mrs. Uma Venkatraman

Total Experience: Over 16 Years

(Managing the Scheme since inception)

Inception Date:

20th August 2018

Benchmark:

S&P BSE 500 - Total Returns Index (TRI)

NAV as on 29th May 2020 (₹ per unit):

	Regular	Direct
Growth	8.50	8.72
Dividend	8.50	8.72

Monthly Average AUM:

₹ 89.73 Crs.

AUM as on 31st May 2020:

₹ 91.85 Crs.

Expense Ratio as on 31st May 2020:

Regular : 2.49%

Direct : 1.73%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 31st May 2020:

Portfolio Turnover Ratio^^ : 0.59

^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load

: Not Applicable.

Exit Load

: Nil, If units of the Scheme are redeemed or switched out up to 10% of the units (the limit) within 12 months from the date of allotment.

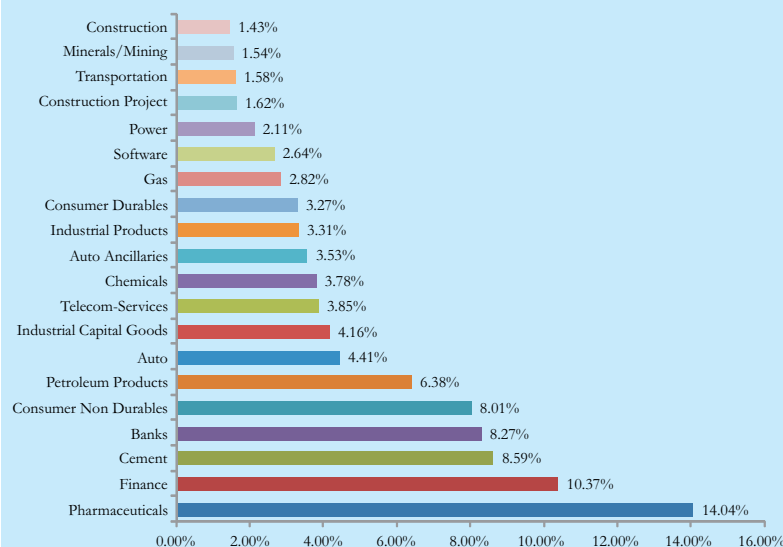
If units of the scheme are redeemed or switched out in excess of the limit within 12 months from the date of allotment - 1% of the applicable NAV.

Nil, If units of scheme are redeemed or switched out after 12 months from the date of allotment.

Portfolio as on 31/05/2020			
Security Name	% To Net Assets*	Security Name	% To Net Assets*
EQUITY & EQUITY RELATED			
Reliance Industries Ltd.	6.38	Bajaj Holdings & Investment Ltd.	1.83
HDFC Bank Ltd.	4.15	Hero MotoCorp Ltd.	1.80
Bharti Airtel Ltd.	3.85	Cadila Healthcare Ltd.	1.69
Housing Development Finance Corp. Ltd.	3.61	Larsen & Toubro Ltd.	1.62
Aarti Industries Ltd.	2.96	Exide Industries Ltd.	1.60
ICICI Bank Ltd.	2.89	Gujarat Gas Ltd.	1.58
ICICI Lombard General Insurance Co. Ltd.	2.85	Coal India Ltd.	1.54
IPCA Laboratories Ltd.	2.77	Bharat Electronics Ltd.	1.51
Ambuja Cements Ltd.	2.71	KNR Constructions Ltd.	1.43
Dabur India Ltd.	2.65	ACC Ltd.	1.38
Honeywell Automation India Ltd.	2.65	Britannia Industries Ltd.	1.29
Infosys Ltd.	2.64	Petronet LNG Ltd.	1.24
Maruti Suzuki India Ltd.	2.61	State Bank of India	1.23
Sun Pharmaceutical Industries Ltd.	2.58	Havells India Ltd.	1.13
Supreme Industries Ltd.	2.57	Amber Enterprises India Ltd.	1.09
JK Cement Ltd.	2.54	Bajaj Finance Ltd.	1.06
Sanofi India Ltd.	2.53	Voltas Ltd.	1.05
Lupin Ltd.	2.27	SBI Cards & Payment Services Ltd.	1.02
Hindustan Unilever Ltd.	2.24	Redington (India) Ltd.	0.85
Pfizer Ltd.	2.20	Vinati Organics Ltd.	0.82
NTPC Ltd.	2.11	Timken India Ltd.	0.74
HeidelbergCement India Ltd.	1.96	Gateway Distriparks Ltd.	0.73
MRF Ltd.	1.93	TREPS	4.15
Asian Paints Ltd.	1.83	Cash & Cash Receivables	0.14
		TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.

Industry Classification (for equity & equity related)



Data as on 31st May, 2020, Industry Classification as recommended by AMFI.

Product Label	
This product is suitable for investors who are seeking*:	
<ul style="list-style-type: none"> Long term capital growth Investment in equity and equity related instruments by following value investment strategy 	Riskmeter <p>LOW HIGH</p> <p>Investors understand that their principal will be at Moderately High risk</p>

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Dividend Yield Fund (IDYF)

(An open ended equity scheme predominantly investing in dividend yielding stocks)

Scheme Features

Investment objective:

The Investment objective of the Scheme is to provide long term capital appreciation and/or dividend distribution by investing predominantly in dividend yielding equity and equity related instruments. However there can be no assurance that the investment objective under the scheme will be realized.

Fund Manager:

Mrs. Uma Venkatraman

Total Experience: Over 16 Years

(Managing the Scheme since 20th June, 2019)

Inception Date:

21st December 2018

Benchmark:

NIFTY Dividend Opportunities 50 - Total Return Index (TRI)

NAV as on 29th May 2020 (₹ per unit):

	Regular	Direct
Growth	9.60	9.84
Dividend	9.60	9.84

Monthly Average AUM:

₹ 73.27 Crs.

AUM as on 31st May 2020:

₹ 75.04 Crs.

Expense Ratio as on 31st May 2020:

Regular : 2.43%

Direct : 1.02%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 31st May 2020:

Portfolio Turnover Ratio^^ : 0.23

^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load

: Not Applicable.

Exit Load

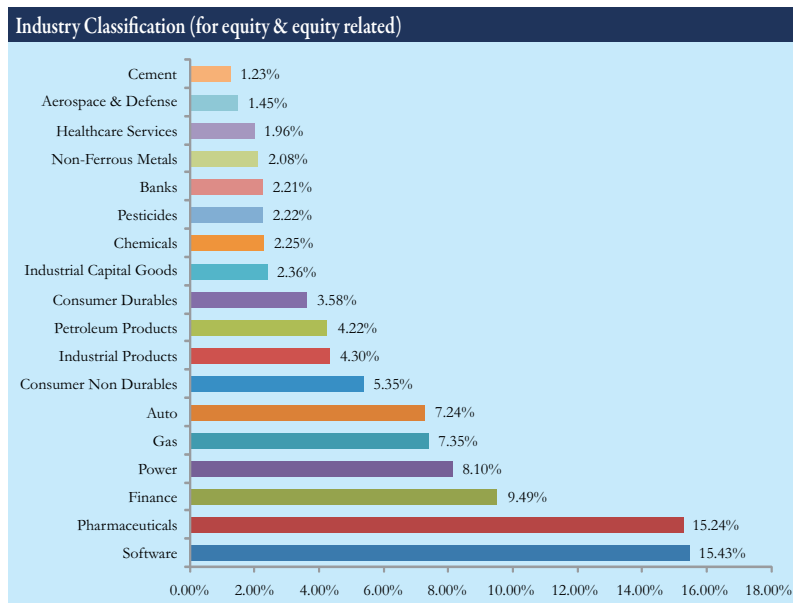
: Nil, If units of the Scheme are redeemed or switched out up to 10% of the units (the limit) within 12 months from the date of allotment.

1% of the applicable NAV, If units of the scheme are redeemed or switched out in excess of the limit within 12 months from the date of allotment.

Nil, If units of scheme are redeemed or switched out after 12 months from the date of allotment.

Portfolio as on 31/05/2020			
Security Name	% To Net Assets*	Security Name	% To Net Assets*
EQUITY & EQUITY RELATED			
Infosys Ltd.	7.34	Dr. Lal Path labs Ltd.	1.96
IPCA Laboratories Ltd.	4.47	Reliance Industries Ltd.	1.95
Abbott India Ltd.	4.07	ITC Ltd.	1.65
Escorts Ltd.	3.61	Larsen & Toubro Infotech Ltd.	1.64
Aurobindo Pharma Ltd.	3.51	Carborundum Universal Ltd.	1.56
Mahanagar Gas Ltd.	3.34	Colgate Palmolive (India) Ltd.	1.47
Divi's Laboratories Ltd.	3.19	Garden Reach Shipbuilders & Engineers Ltd.	1.45
TATA Consultancy Services Ltd.	2.89	Honeywell Automation India Ltd.	1.44
Multi Commodity Exchange of India Ltd.	2.87	Titan Co. Ltd.	1.42
NHPC Ltd.	2.84	Tech Mahindra Ltd.	1.26
Power Grid Corp. of India Ltd.	2.81	ACC Ltd.	1.23
Petronet LNG Ltd.	2.79	SBI Life Insurance Co. Ltd.	1.23
ATA Engineering Ltd.	2.74	Indraprastha Gas Ltd.	1.22
Maruti Suzuki India Ltd.	2.47	Asian Paints Ltd.	1.19
NTPC Ltd.	2.45	Mahindra & Mahindra Ltd.	1.16
L&T Technology Services Ltd.	2.30	Housing Development Finance Corp. Ltd.	1.11
Hindustan Petroleum Corp. Ltd.	2.27	Bajaj Holdings & Investment Ltd.	1.08
Atul Ltd.	2.25	Bajaj Finance Ltd.	1.04
UPL Ltd.	2.22	VST Industries Ltd.	1.04
ICICI Bank Ltd.	2.21	Bharat Electronics Ltd.	0.92
Power Finance Corp. Ltd.	2.16	TREPS	5.02
Relaxo Footwears Ltd.	2.16	Cash & Cash Receivables	-1.08
Hindustan Zinc Ltd.	2.08	TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.



Data as on 31st May, 2020, Industry Classification as recommended by AMFI.

Product Label	
This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Long term capital growth Investment in predominantly in dividend yielding equity and equity related instruments 	Riskometer <p>Investors understand that their principal will be at Moderately High risk</p>

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Healthcare Fund (IHF)

(An open-ended equity scheme investing in Healthcare and Allied sectors)

Scheme Features

Investment objective:

The objective of the Scheme is to achieve long term capital appreciation by predominantly investing in equity and equity related instruments of companies engaged in Healthcare and Allied sectors. However there can be no assurance that the investment objective under the Scheme will be realized.

Fund Manager:

Mrs. Uma Venkatraman

Total Experience: Over 16 Years

(Managing the Scheme since inception)

Inception Date:

28th February 2019

Benchmark:

S&P BSE Healthcare - Total Return Index (TRI)

NAV as on 29th May 2020 (₹ per unit):

	Regular	Direct
Growth	12.80	13.11
Dividend	12.80	13.11

Monthly Average AUM:

₹ 35.55 Crs.

AUM as on 31st May 2020:

₹ 36.28 Crs.

Expense Ratio as on 31st May 2020:

Regular : 2.42%

Direct : 1.07%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 31st May 2020:

Portfolio Turnover Ratio^^ : 0.60

^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

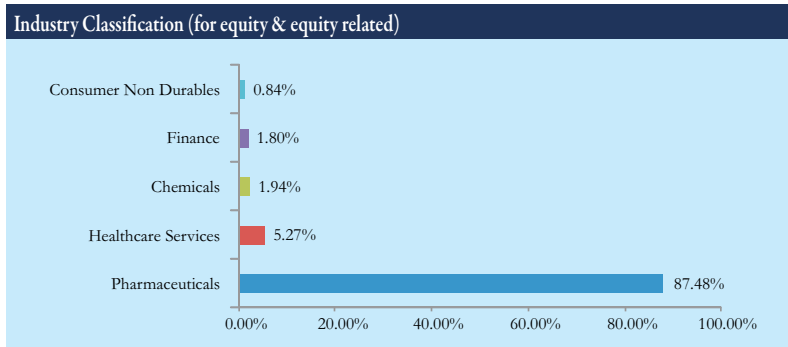
Entry Load : Not Applicable.

Exit Load : 1% for exit (redemption/switch out/transfer/SWP) within 12 months from the date of allotment.

Nil after 12 months.

Portfolio as on 31/05/2020	
Issuer Name	% To Net Assets*
EQUITY & EQUITY RELATED	97.33
Sun Pharmaceutical Industries Ltd.	12.79
Dr. Reddy's Laboratories Ltd.	11.56
Divi's Laboratories Ltd.	9.50
Cipla Ltd.	7.36
Lupin Ltd.	5.50
IPCA Laboratories Ltd.	5.09
Aurobindo Pharma Ltd.	4.66
Sanofi India Ltd.	3.73
Alembic Pharmaceuticals Ltd.	3.71
Abbott India Ltd.	3.46
Torrent Pharmaceuticals Ltd.	3.35
Pfizer Ltd.	2.87
Apollo Hospitals Enterprise Ltd.	2.70
Alkem Laboratories Ltd.	2.57
Dr. Lal Path labs Ltd.	2.57
Natco Pharma Ltd.	2.47
Cadila Healthcare Ltd.	2.25
Aarti Industries Ltd.	1.94
ICICI Lombard General Insurance Co. Ltd.	1.80
JB Chemicals & Pharmaceuticals Ltd.	1.74
Biocon Ltd.	1.51
Ajanta Pharma Ltd.	1.30
Laurus Labs Ltd.	1.16
AstraZeneca Pharma India Ltd.	0.88
Procter & Gamble Hygiene and Health Care Ltd.	0.84
Syngene International Ltd.	0.02
TREPS	3.24
Cash & Cash Receivables	-0.57
TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.



Data as on 31st May, 2020, Industry Classification as recommended by AMFI.

Product Label	
This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Long term capital appreciation Investment predominantly in equity and equity related instruments of companies engaged in Healthcare & Allied Sectors 	Riskometer <p>Investors understand that their principal will be at High risk</p>

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Snapshot of IDBI Mutual Fund Schemes

	IEAF	IIT100EF	IDEF	IMF	ISF	IF30EF	IB&FSF	ILTVF	IDYF	IHF	IHEF	IESF	ILQF	IDBF	IGF	IUSTF	ISTBF	ICRF	INIF	INJIF	IGFOF	IDBIGOLD				
Benchmark	S&P BSE 200 Index - (TRI)	NIFTY 100 Index - (TRI)	S&P BSE 500 Index (TRI)	NIFTY Midcap 100 - (TRI)	NIFTY Smallcap 250 Index - (TRI)	NIFTY 100 Index (TRI)	NIFTY Financial Services - (TRI)	S&P BSE 500- Index (TRI)	NIFTY Dividend Opportunities 50 - (TRI)	S&P BSE Healthcare - (TRI)	CRISIL Hybrid 35+65-Aggressive Index	40% of CRISIL Liquid Fund Index + 30% CRISIL Short term Bond Fund Index + 30% of NIFTY 50 Index - (TRI)	CRISIL Liquid Fund Index	CRISIL Composite Bond Fund Index	CRISIL Dynamic Gilt Index	CRISIL Ultra Short Term Debt Index	CRISIL Short Term Bond Fund Index	NIFTY Credit Risk Bond Index	NIFTY 50 Index - (TRI)	NIFTY Next 50 Index - (TRI)	Domestic price of Gold	Domestic price of Physical Gold				
Fund Manager	Mrs. Uma Venkatraman										Mrs. Uma Venkatraman (Equity portion) Mr. Raju Sharma (Debt portion)		Mr. Raju Sharma		Mr. Bhupesh Kalyani		Mr. Firdaus Marazban Ragina									
Minimum / Maximum Application Amount	Minimum Application Amount (Lumpsum)											Maximum Application Amount (Lumpsum)										For IDBI Gold : Authorized participants & Large investors - In creation unit lot of 1000 units and multiples of 1000 units thereof or in equivalent amount in cash.				
	New Purchase – Rs. 5000/- and in multiples of Re. 1/- thereafter For IEAF – Rs. 500/- and in multiples of Rs. 500/- thereafter											New & Additional Purchase: No limit														
Minimum Additional Investment	Rs. 1000/- and in multiples of Re. 1/- thereafter For IEAF – Rs. 500/- and in multiples of Rs. 500/- thereafter																				Other investors (Only subscription on Stock Exchange where the Scheme is listed)- 1 unit or in multiples thereof at the prevailing listed price. No Switch-in is permitted in the Scheme.					
SIP	● Rs. 500 per month for a minimum period of 12 months. ● Rs. 1000 per month for a minimum period of 6 months. ● Rs. 1500 per quarter for a minimum period of 4 quarters.																				NA					
	● Only for IUSTF: Rs. 500 per day for a minimum of 30 installments continuously for all business days.																									
	Investments above minimum amount mentioned shall be made in multiples of Re.1/- for all SIP, except for IEAF it shall be made in multiples of Rs. 500/-. In case of SIP transactions, statutory lock-in period of 3 years is applicable to every installment made to IEAF.																									
SWP & STP	Minimum balance in the Scheme should be Rs.25,000/- at the time of enrollment. SWP/STP from IEAF to any other Schemes of IDBI Mutual Fund is available only after completion of lock-in period of 3 years.																				NA					
	STP:																									
	Sub-options for STP					Eligible dates for effect					Minimum amount per transfer*					Daily STP amount per transfer						Minimum term / duration applicable				
	Daily (only offered under ILIQF, IUSTF and ISTBF)					All Business days					Rs. 200/-					Rs. 200/- to less than Rs. 500/-						30 Business days				
	Weekly					1st Business day of the week					Rs. 1,000/-					Rs. 500/- to less than Rs. 1,000/-						12 Business days				
	Monthly					1st, 5th, 10th, 15th, 20th and 25th of the month					Rs. 1,000/-					Rs. 1,000/- and above						6 Business days				
	Quarterly					1st, 5th, 10th, 15th, 20th and 25th of the each quarter					Rs. 2,500/-					Weekly & Monthly STP: 12 Installments; Quarterly STP: 4 Installments										
(*Multiples of Re.1/- thereafter except under IEAF where STP will be made at a minimum of Rs.500/- and in multiples of Rs.500/- thereafter.) SWP: Minimum amount for each withdrawal is Rs.1000/- and in multiples of Re.1/- thereafter for a minimum period of 6 months. Withdrawal on 25 th of each month or, if 25 th is a holiday, then the next effective business day.																										

Full Form of SIP, SWP & STP is “Systematic Investment Plan”, “Systematic Withdrawal Plan” & “Systematic Transfer Plan”

Plans, options and sub-options

No	Scheme	Plan*	Option	Sub-option / Frequency of Dividend	Mode of dividend payment
1	IEAF	Regular & Direct	Dividend	NA	Payout/ Sweep
			Growth	NA	NA
2	IIT100EF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
3	IDEF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
4	INIF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
5	INJIF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
6	IMF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
7	ISF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
8	IF30EF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
9	IB&FSF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
10	ILTVF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
11	IDYF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
12	IHF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
13	IHEF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
14	IESF	Regular & Direct	Dividend	Monthly/ Quarterly	Reinvestment / Payout/ Sweep
			Growth	NA	NA
15	ILIQF	Regular & Direct	Dividend	Daily/ Weekly/ Monthly	Reinvestment / Payout/ Sweep
			Growth	NA	NA
16	IUSTF	Regular & Direct	Dividend	Daily/ Weekly/ Monthly	Reinvestment / Payout/ Sweep
			Growth	NA	NA

No	Scheme	Plan*	Option	Sub-option / Frequency of Dividend	Mode of dividend payment
17	ICRF	Regular & Direct	Dividend	Quarterly/Annually	Reinvestment / Payout/ Sweep
			Growth	NA	NA
18	ISTBF	Regular & Direct	Dividend	Weekly/ Monthly	Reinvestment / Payout/ Sweep
			Growth	NA	NA
19	IDBF	Regular & Direct	Dividend	Quarterly/Annually	Reinvestment / Payout/ Sweep
			Growth	NA	NA
20	IGF	Regular & Direct	Dividend	Quarterly/Annually	Reinvestment / Payout/ Sweep
			Growth	NA	NA
21	IGFOF	Regular & Direct	Growth	NA	NA
*All plans other than Direct plan will be treated as Regular Plan. For all schemes, Sweep facility is allowed only if dividend amount is Rs.1000/- & above.					

The Mutual Fund is not assuring any dividend nor is it assuring that it will make any dividend distributions. All dividend distributions are subject to the availability of distributable surplus and would depend on the performance of the scheme(s) and will be at the discretion of the IDBIAMC and IDBIMF Trustee Company.

Load Structure (for lumpsum & SIP)	Entry Load (For normal transactions / Switch-in and SIP) – Not applicable						
	Exit Load (Redemption / Switch-out / Transfer/ SWP): For INIF, INJIF, IUSTF & IDBIGOLD: Nil For IIT100EF, IDEF, IMF, ISF, IF30EF, IB&FSF, IHF, IHEF, IESF, ISTBF, ICRF, IDBF & IGFOF: 1% for exit within 12 months from the date of allotment. For IEAF: Nil. (Statutory lock-in of 3 years). For IGF: 0.50% for exit within 30 days from the date of allotment. For ILTVF & IDYF :						
	● If units of the Scheme are redeemed or switched out up to 10% of the units (the limit) within 12 months from the date of allotment - Nil. ● If units of the scheme are redeemed or switched out in excess of the limit within 12 months from the date of allotment - 1% of the applicable NAV. ● If units of scheme are redeemed or switched out after 12 months from the date of allotment - Nil.						
	For ILIQF: Exit Load Provision						
	Units redeemed/switched-out within "X" days from the date of allotment	Day 1*	Day 2	Day 3	Day 4	Day 5	Day 6
Exit load as a % of redemption proceeds/switched-out amount		0.0070%	0.0065%	0.0060%	0.0055%	0.0050%	0.0045%
* For the purpose of levying exit load, if subscription (application & funds) is received within cut-off time on a day, Day 1 shall be considered to be the same day, else the day after the date of allotment of units shall be considered as Day 1.							
The exit load will be applicable for both normal transactions and SIP/STP transactions. In case of SIP/STP, the date of allotment for each installment for subscription will be reckoned for charging exit load on redemption.							

Statutory Details: IDBI Mutual Fund has been set up as a trust sponsored by IDBI Bank Ltd. with IDBI MF Trustee Company Ltd. as the Trustee (Trustee under the Indian Trusts Act, 1882) and with IDBI Asset Management Ltd. as the Investment Manager. Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

IDBI Hybrid Equity Fund (IHEF)

(An open-ended hybrid scheme investing predominantly in equity and equity related instruments)

Scheme Features

Investment objective:

The investment objective of the scheme would be to generate opportunities for capital appreciation along with income by investing in a diversified basket of equity and equity related instruments, debt and money market instruments. However, there can be no assurance that the investment objective of the scheme will be realized.

Fund Managers:	Total Experience:
Mrs. Uma Venkatraman (Equity Portion)	Over 16 Years (Managing the Scheme since 1st July, 2018)
Mr. Raju Sharma (Debt Portion)	Over 27 Years (Managing the Scheme since 3rd May, 2017)

Inception Date:

24th October 2016

Benchmark:

CRISIL Hybrid 35+65-Aggressive Index

NAV as on 29th May 2020 (₹ per unit):

	Regular	Direct
Growth	10.4751	11.1109
Dividend	9.9366	10.5661

Monthly Average AUM:

₹ 206.58 Crs.

AUM as on 31st May 2020:

₹ 211.05 Crs.

Expense Ratio as on 31st May 2020:

Regular : 2.52%

Direct : 1.69%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 31st May 2020:

YTM : 7.77%
Average Maturity : 4.04 Years
Modified Duration : 2.99 Years
Portfolio Turnover Ratio^^ : 0.94

^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable.

Exit Load : 1% for exit (redemption/switch-out/transfer/SWP) within (for Lumpsum & SIP) 12 months from the date of allotment.

Dividend History

(Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
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IDBI Hybrid Equity Fund - Monthly Dividend (Regular Plan)

30th October, 2017	0.2000	0.2000	11.4708	11.2839
31st August, 2017	0.4000	0.4000	11.4882	11.1663

IDBI Hybrid Equity Fund - Monthly Dividend (Direct Plan)

30th October, 2017	0.2000	0.2000	11.6905	11.5038
31st August, 2017	0.4000	0.4000	11.6595	11.3395

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

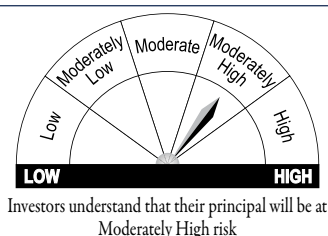
** NAV of the record date.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital appreciation with income
- Investments in equity & equity related instruments as well as debt and money market instruments

Riskometer



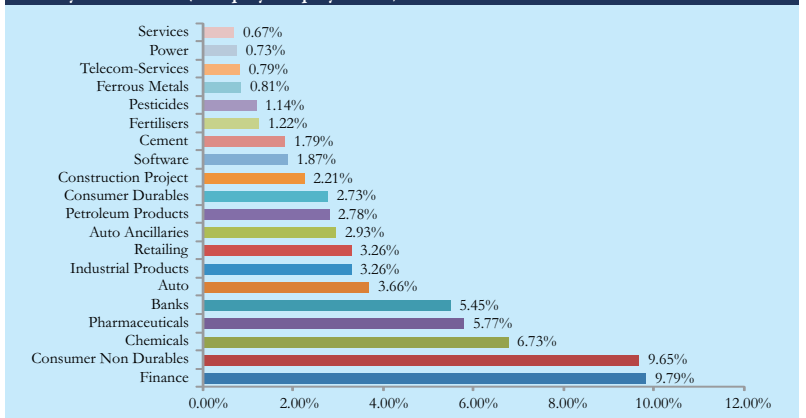
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Portfolio as on 31/05/2020

Issuer / Security Name	Rating	% To Net Assets*	Issuer / Security Name	Rating	% To Net Assets*
EQUITY & EQUITY RELATED			ICICI Bank Ltd.	N.A	1.00
HDFC Bank Ltd.	N.A	3.16	Asian Paints Ltd.	N.A	0.96
Aarti Industries Ltd.	N.A	2.79	ACC Ltd.	N.A	0.90
Reliance Industries Ltd.	N.A	2.78	Amber Enterprises India Ltd.	N.A	0.89
Sanofi India Ltd.	N.A	2.45	HeidelbergCement India Ltd.	N.A	0.89
Hindustan Unilever Ltd.	N.A	2.44	Sundram Fasteners Ltd.	N.A	0.84
Housing Development Finance Corp. Ltd.	N.A	2.36	Jindal Steel & Power Ltd.	N.A	0.81
Nestle India Ltd.	N.A	2.29	Bharti Airtel Ltd.	N.A	0.79
Divi's Laboratories Ltd.	N.A	2.26	Bajaj Auto Ltd.	N.A	0.77
Larsen & Toubro Ltd.	N.A	2.21	Bajaj Finance Ltd.	N.A	0.74
Avenue Supermarkets Ltd.	N.A	2.15	CESC Ltd.	N.A	0.73
Pidilite Industries Ltd.	N.A	2.09	Volta Ltd.	N.A	0.68
Godrej Consumer Products Ltd.	N.A	2.08	Indian Railway Catering & Tourism Corp. Ltd.	N.A	0.67
Supreme Industries Ltd.	N.A	1.93	HDFC Asset Management Co. Ltd.	N.A	0.60
Kansai Nerolac Paints Ltd.	N.A	1.88	Minda Corporation Ltd.	N.A	0.39
TATA Consultancy Services Ltd.	N.A	1.87	Mahindra & Mahindra		
Maruti Suzuki India Ltd.	N.A	1.86	Financial Services Ltd.	N.A	0.33
Atul Ltd.	N.A	1.71	Aarti Surfactants Ltd.	N.A	0.14
Exide Industries Ltd.	N.A	1.70	DEBENTURES		28.09
Muthoot Finance Ltd.	N.A	1.63	Bank of Baroda	CRISIL AA+	10.41
ICICI Lombard General Insurance Co. Ltd.	N.A	1.54	Housing and Urban Development Corp. Ltd.	[ICRA]AAA	8.97
HDFC Life Insurance Co. Ltd.	N.A	1.49	Punjab National Bank	IND A	4.58
Timken India Ltd.	N.A	1.33	Axis Bank Ltd.	CRISIL AA+	2.33
Axis Bank Ltd.	N.A	1.29	Reliance Industries Ltd.	CRISIL AAA	1.80
Coromandel International Ltd.	N.A	1.22	Dewan Housing Finance Corp. Ltd.	CARE D	0.00^
Johnson Controls-Hitachi Air Conditioning India Ltd.	N.A	1.16	GOVERNMENT SECURITIES		0.71
UPL Ltd.	N.A	1.14	CGL 2034	SOV	0.71
Trent Ltd.	N.A	1.11	TREPS		3.50
SBI Life Insurance Co. Ltd.	N.A	1.10	Cash & Cash Receivables		0.46
IPCA Laboratories Ltd.	N.A	1.06	TOTAL		100.00
Mahindra & Mahindra Ltd.	N.A	1.03			

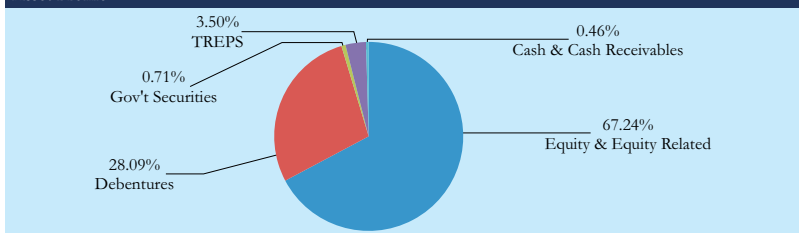
* Rounded off to the nearest two digits after the decimal point. ^ Less Than 0.005%

Industry Classification (for equity & equity related)

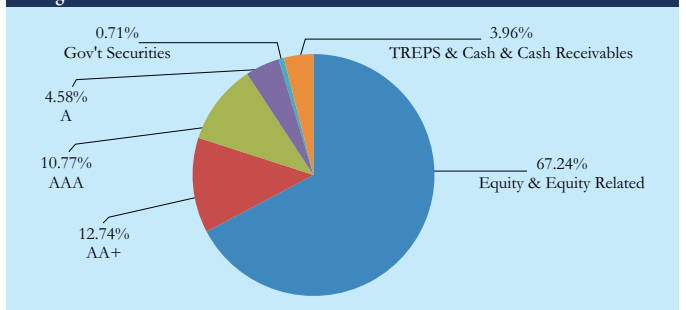


Data as on 31st May, 2020, Industry Classification as recommended by AMFI.

Asset Profile



Rating Profile



IDBI Equity Savings Fund (IESF)

(An open-ended scheme investing in equity, arbitrage and debt)

Scheme Features

Investment objective:

The investment objective of the Scheme is to generate regular income by investing in Debt and money market instruments and using arbitrage and other derivative strategies. The Scheme also intends to generate long capital appreciation through unhedged exposure to equity and equity related instruments. However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved.

Fund Manager:	Total Experience:
Mr. Raju Sharma (Debt Portion)	Over 27 Years (Managing the Scheme since 3rd May, 2017)
Mrs. Uma Venkatraman (Equity Portion)	Over 16 Years (Managing the Scheme since 5th September, 2017)

Inception Date:

7th March, 2011
(w.e.f. 27th March 2018 the scheme has become effective & prior to this date the scheme was classified as IDBI Monthly Income Plan)

Benchmark:

40% of CRISIL Liquid Fund Index + 30% CRISIL Short Term Bond Fund Index + 30% of NIFTY 50 Index - Total Return Index (TRI)

NAV as on 29th May 2020 (₹ per unit):

	Regular	Direct
Growth	16.2360	17.4130
Monthly Dividend	13.6266	12.5953
Quarterly Dividend	12.9291	10.5353

Monthly Average AUM:

₹ 10.76 Crs.

AUM as on 31st May 2020:

₹ 10.85 Crs.

Expense Ratio as on 31st May 2020:

Regular : 2.16%

Direct : 1.34%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 31st May 2020:

YTM : 5.06%
Average Maturity : 0.77 Years
Modified Duration : 0.65 Years
Portfolio Turnover Ratio^^ : 4.21
^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable.

Exit Load : 1% for exit (redemption/switch-out/transfer/SWP) within (for Lumpsum & SIP) 12 months from the date of allotment.

Dividend History (Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
-------------	----------------------------------	------------------------	------------------------------	---------------------------

IDBI Equity Savings Fund - Monthly Dividend (Regular Plan)

27th August, 2018	0.0419	0.0419	13.8596	13.8193
25th July, 2018	0.0341	0.0341	13.7033	13.7133
25th April, 2018	0.0935	0.0935	13.7158	13.6056

IDBI Equity Savings Fund - Monthly Dividend (Direct Plan)

27th August, 2018	0.0473	0.0473	12.5166	12.4703
25th July, 2018	0.0391	0.0391	12.3596	12.3599
25th April, 2018	0.0934	0.0934	12.3159	12.2071

IDBI Equity Savings Fund - Quarterly Dividend (Regular Plan)

20th April, 2017	0.2516	0.2331	12.7928	12.4160
6th July, 2015	0.1150	0.1065	11.7568	11.5837
27th March, 2015	0.2385	0.2212	12.0213	11.7359

IDBI Equity Savings Fund - Quarterly Dividend (Direct Plan)

29th September, 2014	0.1948	0.1866	11.5885	11.3330
17th April, 2014	0.0935	0.0896	10.8922	10.7753
3rd April, 2013	0.1839	0.1567	10.4314	10.2030

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

** NAV of the record date.

Portfolio as on 31/05/2020

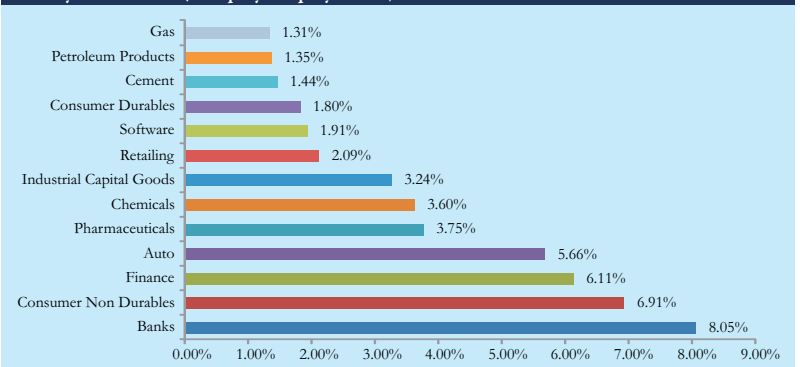
Issuer / Security Name	Rating	% To Net Assets*	Issuer / Security Name	Rating	% To Net Assets*
EQUITY & EQUITY RELATED			DEBENTURES		
Aarti Industries Ltd.	N.A	3.60	Bank of Baroda	CRISIL AA+	11.05
Avenue Supermarts Ltd.	N.A	2.09	NTPC Ltd.	CRISIL AAA	0.85
Axis Bank Ltd.	N.A	0.90	FIXED DEPOSITS		
Blue Star Ltd.	N.A	1.80	HDFC Bank Ltd.	N.A	13.83
Divi's Laboratories Ltd.	N.A	3.75	TREPS		
Escorts Ltd.	N.A	2.50	Cash & Cash Receivables		14.34
HDFC Bank Ltd.	N.A	3.51	TOTAL		
Hindustan Unilever Ltd.	N.A	3.06			100.00
Honeywell Automation India Ltd.	N.A	3.24			
Housing Development Finance Corp. Ltd.	N.A	2.29			
ICICI Bank Ltd.	N.A	2.45			
ICICI Lombard General Insurance Co. Ltd.	N.A	2.40			
Indraprastha Gas Ltd.	N.A	1.31			
Infosys Ltd.	N.A	1.91			
ITC Ltd.	N.A	0.91			
Mahindra & Mahindra Ltd.	N.A	1.61			
Maruti Suzuki India Ltd.	N.A	1.55			
Nestle India Ltd.	N.A	1.62			
Reliance Industries Ltd.	N.A	1.35			
SBI Life Insurance Co. Ltd.	N.A	1.42			
State Bank of India	N.A	1.19			
Ultratech Cement Ltd.	N.A	1.44			
United Breweries Ltd.	N.A	1.32			

* Rounded off to the nearest two digits after the decimal point.

Fixed Deposits placed for margin purpose for Derivative

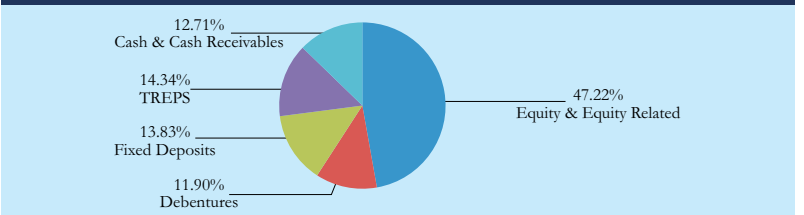
Total Outstanding exposure in Derivative Instruments as on May, 30, 2020: Rs. 15.42/- (Market Value in Lakhs)

Industry Classification (for equity & equity related)

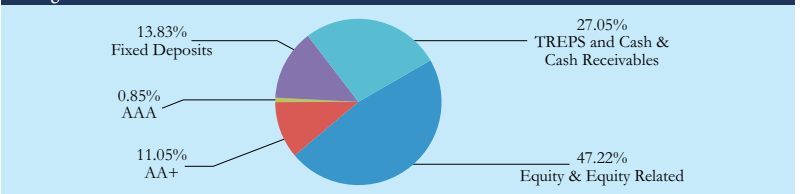


Data as on 31st May, 2020, Industry Classification as recommended by AMFI.

Asset Profile



Rating Profile

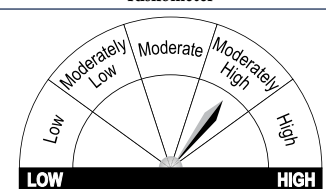


Product Label

This product is suitable for investors who are seeking*:

- Regular income & Capital appreciation over Medium to Long term
- Investment in equity and equity related Instruments including equity derivatives, arbitrage and debt and money market instruments

Riskometer



Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Liquid Fund (ILIQF)

(An open-ended liquid scheme)

Scheme Features

Investment objective:

The investment objective of the Scheme will be to provide investors with high level of liquidity along with regular income for their investment. The Scheme will endeavour to achieve this objective through an allocation of the investment corpus in a low risk portfolio of money market and debt instruments with maturity of up to 91 days. However, there can be no assurance that the investment objective of the Scheme will be realized.

Fund Manager:	Total Experience: Over 27 Years
Mr. Raju Sharma	(Managing the Scheme since 3rd May, 2017)

Inception Date:

9th July, 2010

Benchmark:

CRISIL Liquid Fund Index

NAV as on 31st May 2020 (₹ per unit):

	Regular	Direct
Growth	2134.0865	2149.9007
Daily Dividend	1005.2683	1002.3548
Weekly Dividend	1023.0085	1003.7401
Monthly Dividend	1004.0953	1002.5391
Bonus [^]	00.0000	1610.3690

[^] Bonus option in this scheme has been discontinued from 15th July, 2015.

NAV: 00.0000 indicates that there is no investment under the option

Monthly Average AUM:

₹ 1,297.11 Crs.

AUM as on 31st May 2020:

₹ 1,372.12 Crs.

Expense Ratio as on 31st May 2020:

Regular : 0.17%

Direct : 0.13%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 31st May 2020:

YTM : 4.32%

Average Maturity : 21 Days

Modified Duration : 21 Days

Load Structure:

Entry Load: Not Applicable

Exit Load:

Exit Load Provision								
Units redeemed/switched-out within "X" days from the date of allotment	Day 1*	Day 2	Day 3	Day 4	Day 5	Day 6	Day 7	
Exit load as a % of redemption proceeds/switched-out amount	0.0070	0.0065	0.0060	0.0055	0.0050	0.0045	Nil	

* For the purpose of levying exit load, if subscription (application & funds) is received within cut-off time on a day, Day 1 shall be considered to be the same day, else the day after the date of allotment of units shall be considered as Day 1.

Dividend History

(Face Value: ₹ 1000/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
IDBI Liquid Fund - Monthly Dividend (Regular Plan)				
26th May, 2020	4.0175	4.0175	1007.5502	1003.6394
27th April, 2020	9.5272	9.5272	1013.1291	1003.6394
25th March, 2020	1.1451	1.0604	1005.0148	1003.6394

IDBI Liquid Fund - Monthly Dividend (Direct Plan)

26th May, 2020	4.0425	4.0425	1006.0148	1002.0799
27th April, 2020	9.5484	9.5484	1011.5898	1002.0799
25th March, 2020	1.1706	1.0840	1003.4899	1002.0799

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

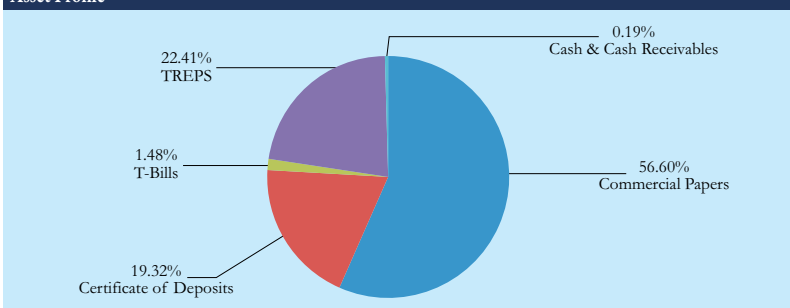
** NAV of the record date.

Portfolio as on 31/05/2020

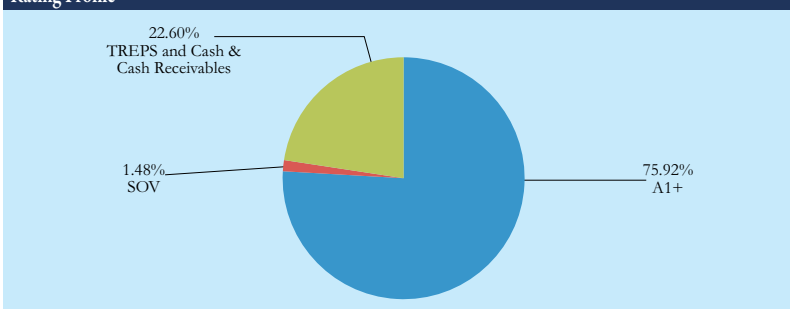
Issuer Name	Rating	% To Net Assets*
COMMERCIAL PAPERS		56.60
National Bank for Agriculture and Rural Development	CRISIL A1+	7.43
National Housing Bank	[ICRA]A1+	7.43
Reliance Industries Ltd.	CRISIL A1+	7.42
The Ramco Cements Ltd.	[ICRA]A1+	7.42
Dalmia Cement (Bharat) Ltd.	CRISIL A1+	7.35
Aditya Birla Fashion and Retail Ltd.	CRISIL A1+	7.32
TATA Power Co. Ltd.	CRISIL A1+	6.67
Blue Star Ltd.	CRISIL A1+	3.70
Astec Lifesciences Ltd.	[ICRA]A1+	1.86
CERTIFICATE OF DEPOSITS		19.32
Axis Bank Ltd.	CRISIL A1+	7.43
Bandhan Bank Ltd.	CRISIL A1+	6.32
IndusInd Bank Ltd.	CRISIL A1+	3.71
SBM Bank (India) Ltd.	[ICRA]A1+	1.86
T-BILLS		1.48
364 DTB	SOV	1.11
91 DTB	SOV	0.37
TREPS		22.41
Cash & Cash Receivables		0.19
TOTAL		100.00

* Rounded off to the nearest two digits after the decimal point.

Asset Profile



Rating Profile

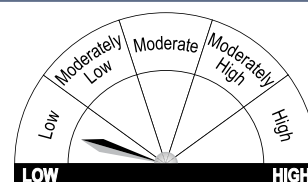


Product Label

This product is suitable for investors who are seeking*:

- High level of liquidity along with regular income for short term
- Investments in Debt / Money Market Instruments with maturity / residual maturity up to 91 days

Riskometer



Investors understand that their principal will be at Low risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Ultra Short Term Fund (IUSTF)

(An open ended ultra short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months to 6 months. #)

Scheme Features

Investment objective:

The objective of the Scheme will be to provide investors with regular income for their investment by investing in debt and money market instruments with relatively lower interest rate risk, such that the Macaulay duration of the portfolio is maintained between 3 months to 6 months. However, there can be no assurance that the investment objective of the Scheme will be realized.

Fund Manager:	Total Experience: Over 17 Years
Mr. Bhupesh Kalyani	(Managing the Scheme since 1st February, 2017)

Inception Date:
3rd September, 2010

Benchmark:
CRISIL Ultra Short Term Debt Index

NAV as on 29th May 2020 (₹ per unit):

	Regular	Direct
Growth	2085.0418	2174.8855
Daily Dividend	1016.3940	1030.5937
Weekly Dividend	1074.9501	1077.3641
Monthly Dividend	1109.6236	1440.8976
Bonus [^]	2085.1653	2173.8164

[^]Bonus option in this scheme has been discontinued from 15th July, 2015.

Monthly Average AUM:
₹ 113.33 Crs.

AUM as on 31st May 2020:
₹ 117.78 Crs.

Expense Ratio as on 31st May 2020:

Regular : 0.67%
Direct : 0.26%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 31st May 2020:

YTM : 6.10%
Average Maturity : 163 Days
Modified Duration : 141 Days

Load Structure:

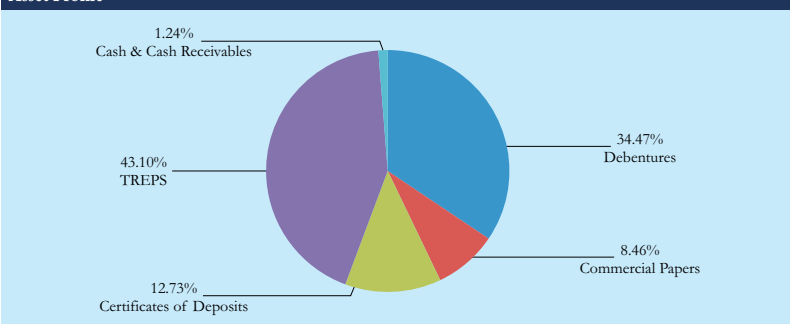
Entry Load : Not Applicable.
Exit Load (for Lumpsum & SIP) : Nil.

Portfolio as on 31/05/2020

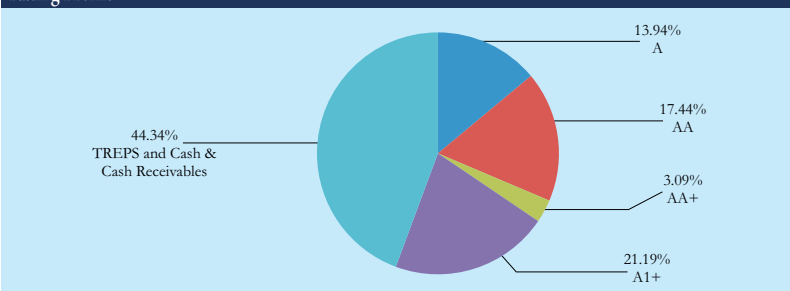
Issuer Name	Rating	% To Net Assets*
DEBENTURES		34.47
Punjab National Bank	IND A	13.94
JK Cement Ltd.	BWR AA	8.77
Vedanta Ltd.	CRISIL AA	8.67
Axis Bank Ltd.	CRISIL AA+	3.09
COMMERCIAL PAPERS		8.46
TATA Power Co. Ltd.	CRISIL A1+	8.46
CERTIFICATE OF DEPOSITS		12.73
Bandhan Bank Ltd.	CRISIL A1+	12.73
TREPS		43.10
Cash & Cash Receivables		1.24
TOTAL		100.00

* Rounded off to the nearest two digits after the decimal point.

Asset Profile



Rating Profile



Dividend History (Face Value: ₹ 1000/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
IDBI Ultra Short Term Fund - Monthly Dividend (Regular Plan)				
27th May, 2020	10.3929	10.3929	1120.4465	1110.2911
26th February, 2020	3.6918	3.4186	1115.0281	1110.0536
28th January, 2020	4.0936	3.7906	1114.2511	1108.6216

IDBI Ultra Short Term Fund - Monthly Dividend (Direct Plan)				
27th May, 2020	14.9644	14.9644	1456.3713	1441.7319
26th February, 2020	5.0558	4.6817	1448.2137	1441.4069
28th January, 2020	5.6766	5.2566	1447.2354	1439.4402

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

** NAV of the record date.

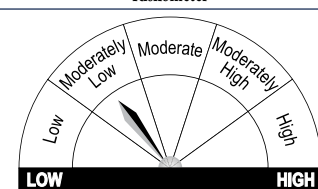
please refer to the Scheme Information Document (SID) on which the concept of Macaulay's duration has been explained.

Product Label

This product is suitable for investors who are seeking*:

- Regular income for short term
- Investments in Debt/Money market instruments with relatively lower interest rate risk, such that the Macaulay duration of the portfolio is maintained between 3 months to 6 months

Riskometer



Investors understand that their principal will be at Moderately Low risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Short Term Bond Fund (ISTBF)

(An open-ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year to 3 years. #)

Scheme Features		
Investment objective: The investment objective of the Scheme is to provide investors with regular income by investing in debt and money market instruments, such that the Macaulay duration of the portfolio is maintained between 1 year to 3 years. However, there can be no assurance that the investment objective of the Scheme will be realized.		
Fund Manager: Mr. Bhupesh Kalyani	Total Experience: Over 17 Years (Managing the Scheme since 1st February, 2017)	
Inception Date: 23rd March, 2011		
Benchmark: CRISIL Short Term Bond Fund Index		
NAV as on 29th May 2020 (₹ per unit):		
	Regular	Direct
Growth	18.8093	20.0583
Weekly Dividend	11.5173	12.5462
Monthly Dividend	12.0542	15.2439
Monthly Average AUM: ₹ 24.48 Crs.		
AUM as on 31st May 2020: ₹ 24.08 Crs.		
Expense Ratio as on 31st May 2020: Regular : 1.60% Direct : 0.82% Expense ratio is inclusive of GST on management fees.		
Quantitative Measures as on 31st May 2020: YTM : 7.95% Average Maturity : 2.17 Years Modified Duration : 1.74 Years		
Load Structure: Entry Load : Not Applicable. Exit Load : 1% for exit (redemption/switch-out) within 12 months for Lumpsum & SIP) from the date of allotment. Nil after 12 months.		

Dividend History (Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
IDBI Short Term Bond Fund - Monthly Dividend (Regular Plan)				
27th May, 2020	0.0858	0.0858	12.1383	12.0585
28th May, 2019	0.0425	0.0393	12.1023	12.0525
26th April, 2019	0.0263	0.0244	12.0588	12.0286
IDBI Short Term Bond Fund - Monthly Dividend (Direct Plan)				
27th May, 2020	0.2113	0.2113	15.4520	15.2487
28th May, 2019	0.0575	0.0533	15.3088	15.2407
26th April, 2019	0.0381	0.0353	15.2538	15.2090

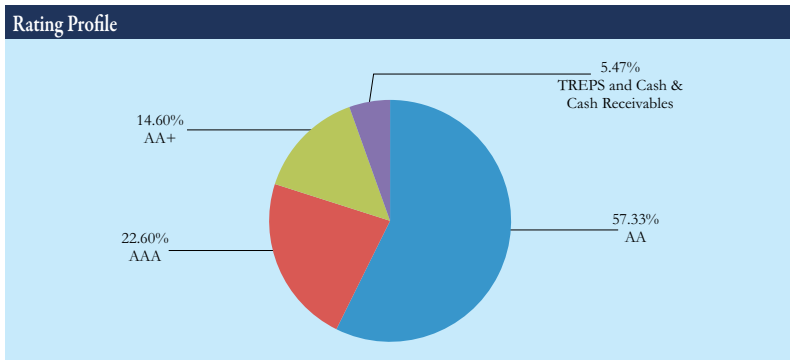
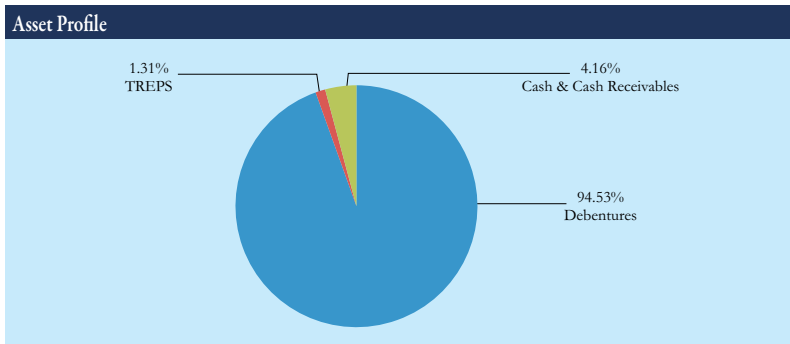
Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

** NAV of the record date.

please refer to the Scheme Information Document (SID) on which the concept of Macaulay's duration has been explained.

Portfolio as on 31/05/2020		
Issuer Name	Rating	% To Net Assets*
DEBENTURES		
Bank of Baroda	CARE AA	41.44
Reliance Industries Ltd.	CRISIL AAA	17.98
ICICI Bank Ltd.	[ICRA]AA+	14.60
JK Cement Ltd.	BWR AA	7.52
Housing and Urban Development Corp. Ltd.	[ICRA]AAA	4.62
Hindalco Industries Ltd.	CRISIL AA	4.33
Vedanta Ltd.	CRISIL AA	4.04
Dewan Housing Finance Corp. Ltd.	CARE D	0.00^
TREPS		
Cash & Cash Receivables		4.16
TOTAL		100.00

* Rounded off to the nearest two digits after the decimal point. ^Less than 0.005%.

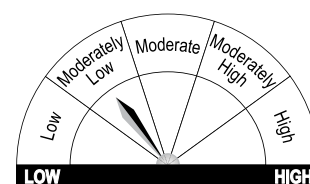


Product Label

This product is suitable for investors who are seeking*:

- Regular income for short term
- Investments in Debt/Money market instruments such that the Macaulay duration of the portfolio is maintained between 1 year to 3 years

Riskometer



Investors understand that their principal will be at Moderately Low risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Credit Risk Fund (ICRF)

(An open-ended debt scheme predominantly investing in AA and below rated corporate bonds)

Scheme Features

Investment objective:

The investment objective of the Scheme is to generate regular income and opportunities for capital appreciation by investing predominantly in AA and below rated corporate bonds across maturity spectrum. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved.

Fund Manager:

Mr. Bhupesh Kalyani

Total Experience: Over 17 Years

(Managing the Scheme since 1st February, 2017)

Inception Date:

3rd March, 2014

Benchmark:

NIFTY Credit Risk Bond Index

NAV as on 29th May 2020 (₹ per unit):

	Regular	Direct
Growth	12.0712	12.7499
Quarterly Dividend	8.5415	8.6962
Annual Dividend	9.0258	9.7578

Monthly Average AUM:

₹ 44.13 Crs.

AUM as on 31st May 2020:

₹ 43.80 Crs.

Expense Ratio as on 31st May 2020:

Regular : 1.38%

Direct : 0.80%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 31st May 2020:

YTM	: 8.89%
Average Maturity	: 2.50 Years
Modified Duration	: 2.00 Years

Load Structure:

Entry Load : Not Applicable.

Exit Load : 1% for exit (redemption/switch-out) within 12 months for Lumpsum & SIP) from the date of allotment. Nil after 12 months.

Dividend History

(Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
IDBI Credit Risk Fund - Quarterly Dividend (Regular Plan)				
20th February, 2019	0.1785	0.1653	10.3989	10.1536
05th November, 2018	0.1033	0.0957	10.3073	10.1642
21st May, 2018	0.3899	0.3611	10.6505	10.1134
IDBI Credit Risk Fund - Quarterly Dividend (Direct Plan)				
20th February, 2019	0.1923	0.1781	10.5164	10.2522
05th November, 2018	0.1299	0.1203	10.4359	10.25600
21st May, 2018	0.4985	0.4616	10.8854	10.19800
IDBI Credit Risk Fund - Annual Dividend (Regular Plan)				
21st May, 2018	0.5795	0.5366	11.0867	10.2865
20th April, 2017	1.0921	0.0000	12.0655	10.5502
27th March, 2015	0.6304	0.0000	11.0963	10.2355
IDBI Credit Risk Fund - Annual Dividend (Direct Plan)				
21st May, 2018	2.2136	2.0498	14.0270	10.9598

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

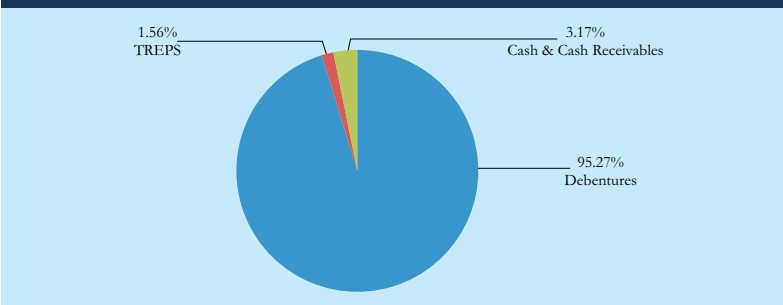
** NAV of the record date.

Portfolio as on 31/05/2020

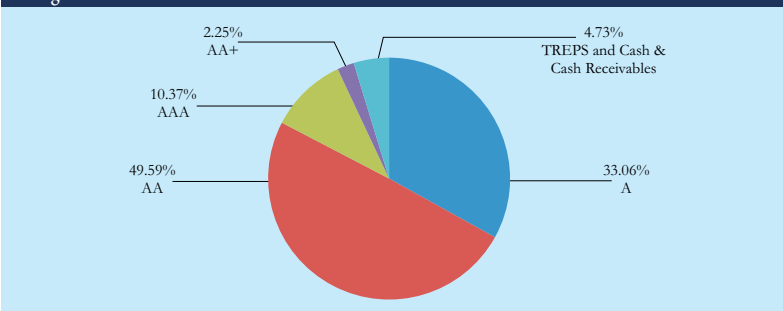
Issuer Name	Rating	% To Net Assets*
DEBENTURES		95.27
Punjab National Bank	IND A	33.06
TATA Power Co. Ltd.	IND AA	22.57
Hindalco Industries Ltd.	CRISIL AA	17.86
Housing and Urban Development Copn. Ltd.	[ICRA]AAA	8.89
JK Cement Ltd.	BWR AA	6.94
Axis Bank Ltd.	CRISIL AA+	2.25
Vedanta Ltd.	CRISIL AA	2.22
Reliance Industries Ltd.	CRISIL AAA	1.48
Dewan Housing Finance Corpn. Ltd.	CARE D	0.00^
Yes Bank Ltd.	[ICRA]D	0.00^
TREPS		1.56
Cash & Cash Receivables		3.17
TOTAL		100.00

* Rounded off to the nearest two digits after the decimal point. ^ Less than 0.005%.

Asset Profile



Rating Profile

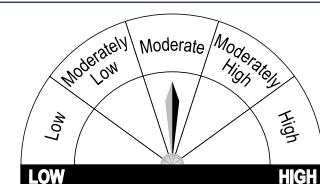


Product Label

This product is suitable for investors who are seeking*:

- Regular income & capital appreciation through active management for at least medium term horizon
- Investments predominantly in AA and below rated corporate bonds across maturity spectrum

Riskometer



*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Dynamic Bond Fund (IDBF)

(An open-ended dynamic debt scheme investing across duration)

Scheme Features		
Investment objective: The objective of the scheme is to generate regular income while maintaining liquidity through active management of a portfolio comprising of debt and money market instruments.		
Fund Manager:	Total Experience: Over 27 Years	
Mr. Raju Sharma	(Managing the Scheme since 3rd May, 2017)	
Inception Date: 21st February 2012		
Benchmark: CRISIL Composite Bond Fund Index		
NAV as on 29th May 2020 (₹ per unit):		
	Regular	Direct
Growth	16.2983	17.3156
Quarterly Dividend	11.3933	00.0000
Annual Dividend	11.9382	14.1049
NAV: 00.0000 indicates that there is no investment under the option		
Monthly Average AUM: ₹ 22.39 Crs.		
AUM as on 31st May 2020: ₹ 22.20 Crs.		
Expense Ratio as on 31st May 2020: Regular : 1.62% Direct : 0.84%		
Expense ratio is inclusive of GST on management fees.		
Quantitative Measures as on 31st May 2020: YTM : 7.78% Average Maturity : 4.25 Years Modified Duration : 3.14 Years		
Load Structure:		
Entry Load	: Not Applicable.	
Exit Load for Lumpsum & SIP	: 1% for exit (redemption/switch-out/transfer/SWIP) within 12 months from the date of allotment. Nil after 12 months.	

Dividend History (Face Value: ₹ 10/- Per Unit)

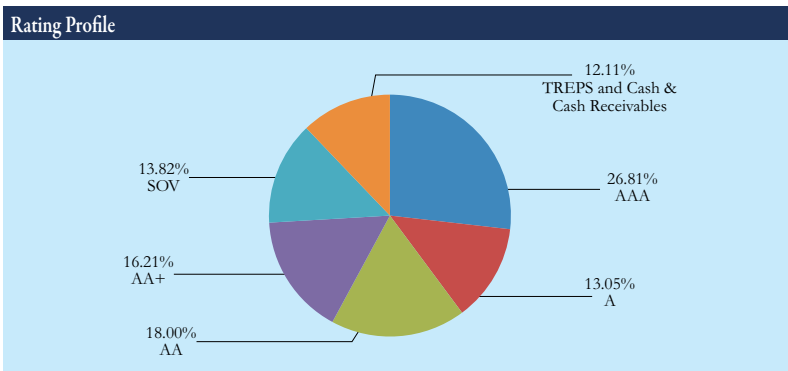
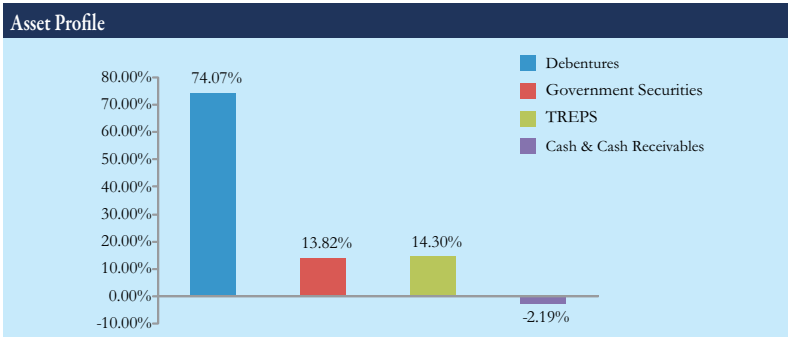
Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
IDBI Dynamic Bond Fund - Quarterly Dividend (Regular Plan)				
20th February, 2019	0.1840	0.1704	10.7074	10.4502
05th November, 2018	0.1124	0.1041	10.5503	10.4013
27th July, 2017	0.1961	0.1817	10.7876	10.5012
IDBI Dynamic Bond Fund - Quarterly Dividend (Direct Plan)				
20th February, 2019	0.2584	0.2393	13.5059	13.1455
05th November, 2018	0.1943	0.1799	13.3302	13.0697
29th September, 2014	0.3507	0.3358	10.7090	10.2445
IDBI Dynamic Bond Fund - Annual Dividend (Regular Plan)				
20th April, 2017	0.8926	0.8270	11.6510	10.3999
27th March, 2015	0.7992	0.7412	11.3590	10.2782
17th April, 2014	0.1403	0.1343	10.3119	10.1496
IDBI Dynamic Bond Fund - Annual Dividend (Direct Plan)				
27th March, 2015	0.8203	0.7607	11.4143	10.3051
17th April, 2014	0.1636	0.1567	10.3474	10.1555

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

** NAV of the record date.

Portfolio as on 31/05/2020		
Issuer Name	Rating	% To Net Assets*
DEBENTURES		
Housing and Urban Development Corp. Ltd.	[ICRA]AAA	74.07
Punjab National Bank	IND A	17.54
Vedanta Ltd.	CRISIL AA	13.05
Reliance Industries Ltd.	CRISIL AAA	10.95
Bank of Baroda	CRISIL AA+	9.27
Hindalco Industries Ltd.	CRISIL AA+	8.09
ICICI Bank Ltd.	CRISIL AA	7.05
Axis Bank Ltd.	[ICRA]AA+	6.79
	CRISIL AA+	1.33
GOVERNMENT SECURITIES		
CGL 2029	SOV	13.82
CGL 2034	SOV	9.29
TREPS		
Cash & Cash Receivables		4.53
TOTAL		14.30
		-2.19
		100.00

* Rounded off to the nearest two digits after the decimal point.

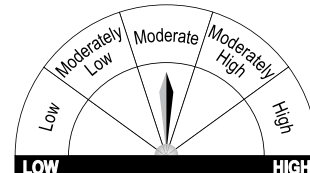


Product Label

This product is suitable for investors who are seeking*:

- Generate income along with attendant liquidity through active management of portfolio with at least medium term horizon
- Investments in Debt (including Government Securities) / Money Market Instruments

Riskometer



Investors understand that their principal will be at Moderate risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Gilt Fund (IGF)

(An open-ended debt scheme investing in government securities across maturity)

Scheme Features

Investment objective:

The investment objective of the scheme would be to provide regular income along with opportunities for capital appreciation through investments in a diversified basket of central government dated securities, state government securities and treasury bills. However, there can be no assurance that the investment objective of the scheme will be realized / achieved.

Fund Manager:

Mr. Raju Sharma

Total Experience: Over 27 Years

(Managing the Scheme since 3rd May, 2017)

Inception Date:

21st December, 2012

Benchmark:

CRISIL Dynamic Gilt Index

NAV as on 29th May 2020 (₹ per unit):

	Regular	Direct
Growth	16.7912	17.6333
Quarterly Dividend	11.6220	13.0205
Annual Dividend	12.4327	13.2947

Monthly Average AUM:

₹ 29.95 Crs.

AUM as on 31st May 2020:

₹ 30.92 Crs.

Expense Ratio as on 31st May 2020:

Regular : 1.59%

Direct : 0.64%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 31st May 2020:

YTM : 4.60%

Average Maturity : 5.31 Years

Modified Duration : 3.87 Years

Load Structure:

Entry Load : Not Applicable

Exit Load : 0.50% for exit (redemption/switch-out/transfer/SWP) for Lumpsum & SIP) within 30 days from the date of allotment.

Dividend History

(Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
-------------	----------------------------------	------------------------	------------------------------	---------------------------

IDBI Gilt Fund - Quarterly Dividend (Regular Plan)

20th February, 2019	0.1936	0.1793	10.5697	10.2965
27th July, 2017	0.2353	0.2180	10.6557	10.3103
20th April, 2017	0.7883	0.7303	11.5717	10.4070

IDBI Gilt Fund - Quarterly Dividend (Direct Plan)

20th February, 2019	0.2253	0.2086	11.7303	11.4129
27th July, 2017	0.3575	0.0000	11.7938	11.2775
20th April, 2017	0.5462	0.0000	12.2578	11.4817

IDBI Gilt Fund - Annual Dividend (Regular Plan)

20th April, 2017	1.0847	0.0000	12.0341	10.5184
27th March, 2015	0.9936	0.9215	11.8111	10.4722
17th April, 2014	0.3585	0.3433	10.6705	10.2259

IDBI Gilt Fund - Annual Dividend (Direct Plan)

20th April, 2017	0.9847	0.0000	12.2581	10.8809
27th March, 2015	0.9768	0.0000	11.8291	10.5137
17th April, 2014	0.3896	0.3732	10.7019	10.2176

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

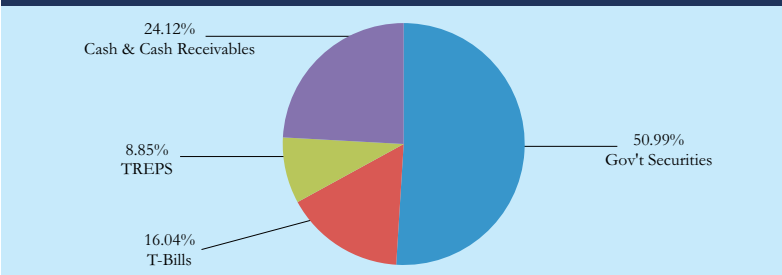
** NAV of the record date.

Portfolio as on 31/05/2020

Issuer Name	Rating	% to Net Assets*
GOVERNMENT SECURITIES		50.99
CGL 2029	SOV	26.68
CGL 2030	SOV	16.18
CGL 2034	SOV	8.13
T-BILLS		16.04
91 DTB	SOV	16.04
TREPS		8.85
Cash & Cash Receivables		24.12
TOTAL		100.00

* Rounded off to the nearest two digits after the decimal point.

Asset Profile

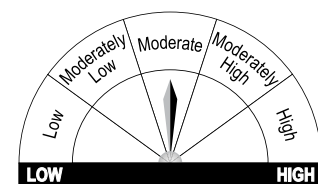


Product Label

This product is suitable for investors who are seeking*:

- Long term regular income along with capital appreciation with at least medium term horizon
- Investments in dated Central & State Government Securities / T-Bills / Money Market Instrument

Riskometer



Investors understand that their principal will be at Moderate risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

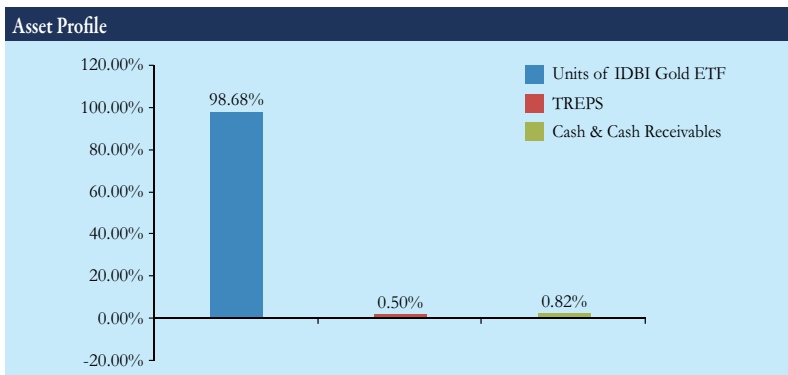
IDBI Gold Fund (IGFOF)

(An open-ended fund of fund scheme investing in IDBI Gold Exchange Traded Fund [IDBI Gold ETF])

Scheme Features		
Investment objective: The investment objective of the Scheme will be to generate returns that correspond closely to the returns generated by IDBI Gold Exchange Traded Fund.		
Fund Manager:	Total Experience: Over 20 Years	
Mr. Firdaus Marazban Ragina	(Managing the Scheme since 20th June 2019)	
Inception Date: 14th August, 2012		
Benchmark: Domestic price of Gold		
NAV as on 29th May 2020 (₹ per unit):		
	Regular	Direct
Growth	14.4380	14.9036
Monthly Average AUM: ₹ 38.99 Crs.		
AUM as on 31st May 2020: ₹ 42.41 Crs.		
Expense Ratio as on 31st May 2020: Regular : 0.65% Direct : 0.25% Expense ratio is inclusive of GST on management fees.		
Load Structure:		
Entry Load	: Not Applicable.	
Exit Load	: 1% for exit (redemption/switch-out/transfer/SWP) within 12 months from the date of allotment.	
for Lumpsum & SIP)		

Portfolio as on 31/05/2020	
Issuer Name	% To Net Assets*
Units of IDBI Gold Exchange Traded Fund	98.68
TREPS	0.50
Cash & Cash Receivables	0.82
TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.

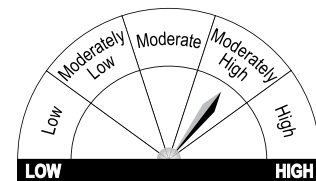


Product Label

This product is suitable for investors who are seeking*:

- To replicate returns of IDBI Gold ETF with atleast medium term horizon
- Investments in units of IDBI Gold ETF / Money Market Instruments / IDBI Liquid Fund Scheme

Riskometer



Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

AUM REPORT FOR THE QUARTER ENDED (31/03/2020)

Rs. in Lakhs

Asset Class-wise disclosure of AUM & AAUM

Category of the Scheme	AUM as on the last day of the Quarter	Average AUM for the Quarter
Liquid Fund / Money Market Fund / Floater Fund	109,437.04	212,507.50
Gilt Fund / Glit Fund with 10 year constant duration	1,938.68	2,070.66
Remaining Income / Debt Oriented Schemes	21,555.87	31,646.78
Growth / Equity Oriented Schemes (Other than ELSS)	112,194.75	145,650.30
ELSS Funds	43,211.93	53,899.74
Hybrid Schemes	20,441.40	24,601.36
Solution Oriented Schemes	0.00	0.00
Index Funds	19,820.58	25,666.87
GOLD ETF	7,368.06	7,049.70
Other ETF	0.00	0.00
Fund of Fund investing overseas	0.00	0.00
Total	335,968.30	503,092.91

IDBI Gold Exchange Traded Fund (IDBIGOLD)

(An open-ended scheme replicating/ tracking the performance of gold in domestic prices)

Scheme Features

Investment objective:

To invest in physical gold and gold related instruments with the objective to replicate the performance of gold in domestic prices. The ETF will adopt a passive investment strategy and will seek to achieve the investment objective by minimizing the tracking error between the Fund and the underlying asset.

Fund Manager:	Total Experience: Over 20 Years
Mr. Firdaus Marazban Ragina	(Managing the Scheme since 20th June 2019)

Inception Date:

9th November, 2011

Benchmark:

Domestic price of Physical Gold

NAV as on 29th May 2020 (₹ per unit):

NAV	4402.8941
Physical Gold Price*	4729.7663
Cash Component	-326.8722

* Source: Stock Holding Corporation of India Ltd. (Custodian for IDBI Gold ETF)

Monthly Average AUM:

₹ 78.96 Crs.

AUM as on 31st May 2020:

₹ 79.24 Crs.

Expense Ratio as on 31st May 2020:

Regular : 0.35%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 31st May 2020:

Tracking Error : 0.3377%
Annualised tracking error for last 3 year's period.

Load Structure:

Entry Load : Not Applicable
Exit Load (for Lumpsum & SIP) : Nil

Listing:

The Scheme is listed on National Stock Exchange of India Ltd. (NSE) and Bombay Stock Exchange Ltd. (BSE).

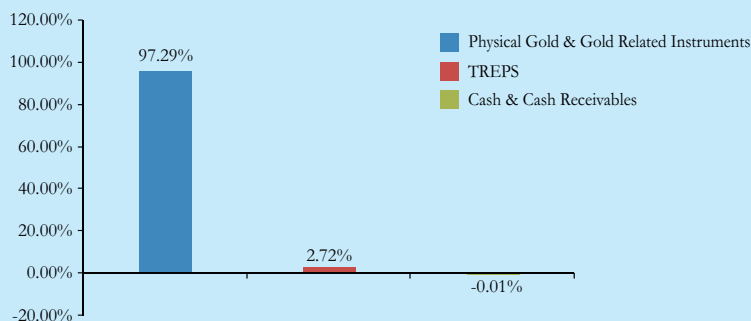
Portfolio as on 31/05/2020

Issuer Name	% To Net Assets*
Physical Gold & Gold Related Instruments*	97.29
TREPS	2.72
Cash & Cash Receivables	(0.01)
TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.

Comprises of 30 Kgs deposited in the Gold Monetisation Scheme of Bank of Nova Scotia.

Asset Profile

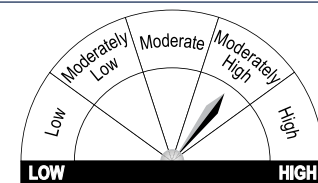


Product Label

This product is suitable for investors who are seeking*:

- To replicate the performance of gold in domestic prices with at least medium term horizon
- Investments in physical gold and gold related instruments / debt & money market instruments

Riskometer



Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

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Contact us

IDBI Asset Management Limited

(Investment Manager to IDBI Mutual Fund)

CIN: U65100MH2010PLC199319

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Toll-free: 1800-419-4324 (from any landline or mobile number across India, between 9 am-6 pm from Monday to Saturday)

Our Branches:

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Hyderabad	:	IDBI Mutual Fund, 2nd Floor, 5-9-89/1 Chapel Road, Hyderabad - 500 001.
Indore	:	IDBI Mutual Fund, IDBI Bank Ltd., Ground Floor, 16-C, Omni Palace, Ratlam Kothi, Main Road, Indore - 452 001. Tel.: 0731-6679127
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Kochi	:	IDBI Mutual Fund, 2nd Floor, IDBI Bank Corporate Office, Near Passport Office, Panampally Nagar, P. B. No. 4253, Kochi - 682 036.
Kolkata	:	IDBI Mutual Fund, IDBI House, 6th Floor, 44, Shakespeare Sarani, Kolkata - 700 017. Tel.: 033 - 66557627. Fax: 033-66557629.
Lucknow	:	IDBI Mutual Fund, Ground Floor, Saran Chambers-II, 05 Park Road, Opp. Civil Hospital, Hazratganj, Lucknow - 226 001.
Mumbai	:	IDBI Mutual Fund, 4th Floor, IDBI Tower, WTC Complex, Cuffe Parade, Colaba, Mumbai - 400005. Tel.: 022-66442800.
Pune	:	IDBI Mutual Fund, Office No. 91, 5th Floor, Shreenath Plaza, C Wing, F. C. Road, Shivajinagar, Pune - 411 005.

SCHEME PERFORMANCE - REGULAR PLANS (As of last business day of the month - May 2020)

Schemes managed by Fund Manager (FM) - Ms. Uma Venkatraman
Total Experience: Over 16 Years

IDBI Equity Advantage Fund (IEAF) Inception date: 10th September, 2013						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
1 year	-11.32	-17.38	-16.88	8,865	8,258	8,308
3 years	-0.75	0.48	2.68	9,775	10,146	10,826
5 years	2.34	4.11	4.48	11,227	12,232	12,451
Since Inception	13.23	10.00	8.85	23,050	18,980	17,676

FM managing this Scheme since 1st July 2018.
S&P BSE 200-TRI, ## S&P BSE Sensex-TRI.

IDBI India Top 100 Equity Fund (IIT100EF) Inception date: 15th May 2012						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-11.64	-17.29	-18.10	8,833	8,267	8,185
Last 3 years	-2.26	0.93	1.28	9,337	10,282	10,390
Last 5 years	1.71	4.18	3.93	10,885	12,277	12,126
Since Inception	9.93	10.57	9.98	21,410	22,446	21,501

FM managing this Scheme since 5th September 2017.
NIFTY 100-TRI, ## NIFTY 50-TRI.

IDBI Diversified Equity Fund (IDEF) Inception date: 28th March, 2014						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-12.82	-18.46	-16.88	8,714	8,149	8,308
Last 3 years	-1.32	-0.54	2.68	9,608	9,840	10,826
Last 5 years	1.93	3.75	4.48	11,007	12,024	12,451
Since Inception	10.35	8.22	7.65	18,370	16,292	15,767

FM managing this Scheme since 20th June 2019.
S&P BSE 500-TRI, ## S&P BSE Sensex-TRI.

IDBI Midcap Fund (IMF) Inception date: 25th January, 2017						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-18.31	-24.69	-18.10	8,165	7,525	8,185
Last 3 years	-6.68	-7.37	1.28	8,126	7,945	10,390
Since Inception	-4.31	-3.49	4.64	8,630	8,879	11,637

FM managing this Scheme since 20th June 2019.
The Regular Plan of this scheme is in existence for a period less than 5 years.
NIFTY Midcap 100-TRI, ## NIFTY 50-TRI.

IDBI Small Cap Fund (ISF) Inception date: 21st June, 2017						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-26.63	-33.94	-18.10	7,331	6,599	8,185
Since Inception	-11.17	-16.13	1.11	7,060	5,962	10,329

FM managing this Scheme since 5th September 2017.
The Regular Plan of this scheme is in existence for a period less than 3 years.
#NIFTY Smallcap 250-TRI, ## NIFTY 50-TRI

IDBI Focused 30 Equity Fund (IF30EF) Inception date: 17th November, 2017						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-14.58	-17.29	-18.10	8,539	8,267	8,185
Since Inception	-6.09	-2.38	-1.54	8,530	9,407	9,615

FM managing this Scheme since 20th June 2019.
The Regular Plan of this scheme is in existence for a period less than 3 years.
#NIFTY 100-TRI, ## NIFTY 50-TRI

IDBI Banking & Financial Services Fund (IB&FSF) Inception date: 4th June, 2018						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-31.19	-28.25	-18.10	6,874	7,168	8,185
Since Inception	-13.48	-6.02	-3.87	7,500	8,840	9,246

FM managing this Scheme since inception.
The Regular Plan of this scheme is in existence for a period less than 3 years.
#NIFTY Financial Services-TRI, ## NIFTY 50-TRI

IDBI Long Term Value Fund (ILTVF) Inception date: 20th August, 2018						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-19.54	-18.46	-16.88	8,042	8,149	8,308
Since Inception	-8.75	-11.06	-7.98	8,500	8,122	8,628

FM managing this Scheme since inception.
The Regular Plan of this scheme is in existence for a period less than 3 years.
S&P BSE 500-TRI, ## S&P BSE Sensex-TRI

IDBI Dividend Yield Fund (IDYF) Inception date: 21st December 2018						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-5.31	-18.12	-18.10	9,467	8,183	8,185
Since Inception	-2.80	-9.52	-6.59	9,600	8,659	9,066

FM managing this Scheme Since 20th June, 2019.
The Regular Plan of this scheme is in existence for a period less than 3 years.
#NIFTY Dividend Opportunities 50 - TRI, ## NIFTY 50 - TRI

IDBI HealthCare Fund (IHF) Inception date: 28th February 2019						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	29.86	18.76	-18.10	12,995	11,881	8,185
Since Inception	21.85	11.82	-7.97	12,800	11,497	9,015

FM managing this Scheme since inception
The Regular Plan of this scheme is in existence for a period less than 3 years.
#S&P BSE Healthcare - TRI, ## NIFTY 50 - TRI

Schemes managed by Fund Manager (FM) - Mr. Firdaus Marazban Ragina
Total Experience: Over 20 Years

IDBI Nifty Index Fund (INIF) Inception date: 25th June, 2010				
Period	Returns (in %)		Value of ₹ 10,000/- invested	
	Scheme	Benchmark#	Scheme (₹)	Benchmark# (₹)
Last 1 year	-19.11	-18.10	8,085	8,185
Last 3 years	-0.31	1.28	9,906	10,390
Last 5 years	2.22	3.93	11,162	12,126
Since Inception	5.89	7.51	17,651	20,524

FM managing this Scheme since 9th October 2018.
NIFTY 50-TRI.

IDBI Nifty Junior Index Fund (INJIF) Inception date: 20th September, 2010						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-12.47	-11.75	-18.10	8,750	8,822	8,185
Last 3 years	-2.56	-1.07	1.28	9,251	9,682	10,390
Last 5 years	3.63	5.32	3.93	11,956	12,965	12,126
Since Inception	6.37	8.14	6.26	18,195	21,349	18,022

FM managing this Scheme since 9th October 2018.
NIFTY Next 50-TRI, ## NIFTY 50-TRI.

SCHEME PERFORMANCE - REGULAR PLANS (As of last business day of the month - May 2020) (contd...)

IDBI Gold Fund (IGFOF)		Inception date: 14th August, 2012			
Period	Returns (in %)		Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Scheme (₹)	Benchmark# (₹)	
Last 1 year	59.14	48.45	15,934	14,861	
Last 3 years	18.52	17.35	16,656	16,167	
Last 5 years	11.14	11.62	16,967	17,340	
Since Inception	4.82	5.86	14,438	15,589	

FM managing this Scheme since 20th June 2019.

Domestic Price of Physical Gold.

IDBI Gold Exchange Traded Fund (IDBIGOLD)		Inception date: 9th November, 2011			
Period	Returns (in %)		Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Scheme (₹)	Benchmark# (₹)	
Last 1 year	46.52	48.45	14,668	14,861	
Last 3 years	16.58	17.35	15,850	16,167	
Last 5 years	10.86	11.62	16,758	17,340	
Since Inception	4.99	5.88	15,174	16,301	

FM managing this Scheme since 20th June 2019.

Domestic Price of Physical Gold.

**Scheme managed by Fund Managers (FM) -
Mrs. Uma Venkatraman (Equity Portion) - Total Experience: Over 16 Years &
Mr. Raju Sharma (Debt Portion) Total Experience: Over 27 Years**

IDBI Hybrid Equity Fund (IHEF)		Inception Date: 24th October, 2016				
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-8.98	-6.20	-18.10	9,099	9,379	8,185
Last 3 years	-2.01	3.94	1.28	9,409	11,231	10,390
Since Inception	1.30	5.48	3.97	10,475	12,115	11,503

Mr. Uma Venkatraman (Equity Portion) managing this Scheme since 1st July, 2018 &

Mr. Raju Sharma managing this Scheme (Debt Portion) since 3rd May, 2017

The Regular Plan of this scheme is in existence for a period less than 5 years.

CRISIL Hybrid 35+65-Aggressive Index, ## NIFTY 50-TRI.

IDBI Equity Savings Fund (IESF)		Inception Date: 27th March, 2018				
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-1.29	0.35	-18.10	9,870	10,035	8,185
Since Inception	1.98	12.43	-3.29	10,198	11,321	9,671

Mr. Raju Sharma Managing this Scheme (Debt Portion) since 3rd May 2017 &

Ms. Uma Venkatraman Managing this Scheme (Equity Portion) since 5th September 2017.

The Regular Plan of this scheme is in existence for a period less than 3 years.

40% of CRISIL Liquid Fund Index + 30% CRISIL Short term Bond Fund Index + 30% of NIFTY 50-TRI, ## NIFTY 50-TRI

**Schemes managed by Fund Manager (FM) -
Mr. Raju Sharma - Total Experience: Over 27 Years**

IDBI Liquid Fund (ILIQF)		Inception date: 9th July, 2010				
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	5.98	6.01	8.01	10,601	10,606	10,811
Last 3 years	6.78	6.87	7.24	12,180	12,211	12,340
Last 5 years	7.05	7.09	7.21	14,066	14,096	14,172
1 month	0.44	0.46	0.42	NA	NA	NA
2 weeks	0.17	0.17	0.42	NA	NA	NA
1 week	0.07	0.06	0.09	NA	NA	NA
Since Inception	7.96	7.79	7.07	21,336	21,005	19,655

FM managing this Scheme since 3rd May 2017

CRISIL Liquid Fund Index, ## CRISIL 1 Year T-Bill Index, NA Not Applicable.

IDBI Dynamic Bond Fund (IDBF)		Inception date: 21st February, 2012				
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	5.98	13.45	13.71	10,599	11,349	11,375
Last 3 years	4.55	8.64	7.41	11,431	12,827	12,395
Last 5 years	5.31	9.14	8.29	12,955	15,491	14,901
Since Inception	6.08	9.07	7.82	16,298	20,509	18,648

FM managing this Scheme since 3rd May 2017

CRISIL Composite Bond Fund Index, ## CRISIL 10 Year Gilt Index.

IDBI Gilt Fund (IGF)		Inception date: 21st December, 2012				
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	9.57	14.01	13.71	10,959	11,405	11,375
Last 3 years	5.56	8.58	7.41	11,766	12,804	12,395
Last 5 years	6.33	9.00	8.29	13,597	15,421	14,901
Since Inception	7.21	9.00	7.91	16,791	18,984	17,622

FM managing this Scheme since 3rd May 2017

CRISIL Dynamic Gilt Index, ## CRISIL 10 Year Gilt Index.

**Schemes managed by Fund Manager (FM) - Mr. Bhupesh Kalyani
Total Experience: Over 17 Years**

IDBI Ultra Short Term Fund (IUSTF)		Inception date: 3rd September, 2010				
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	7.66	7.46	8.08	10,769	10,748	10,811
Last 3 years	6.40	7.62	7.25	12,049	12,465	12,340
Last 5 years	6.77	7.68	7.21	13,879	14,485	14,172
Since Inception	7.83	8.39	7.15	20,850	21,916	19,599

FM managing this Scheme since 1st February 2017.

CRISIL Ultra Short Term Debt Index, ## CRISIL 1 Year T-Bill Index.

IDBI Short Term Bond Fund (ISTBF)		Inception date: 23rd March, 2011				
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	0.73	10.55	8.08	10,073	11,058	10,811
Last 3 years	4.50	8.17	7.25	11,413	12,660	12,340
Last 5 years	5.62	8.38	7.21	13,150	14,961	14,172
Since Inception	7.11	8.71	7.28	18,809	21,545	19,082

FM managing this Scheme since 1st February 2017.

CRISIL Short Term Bond Fund Index, ## CRISIL 1 Year T-Bill Index

IDBI Credit Risk Fund (ICRF)		Inception date: 3rd March, 2014				
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-17.47	9.47	8.08	8,249	10,950	10,811
Last 3 years	-2.70	8.10	7.25	9,211	12,636	12,340
Last 5 years	1.38	8.74	7.21	10,712	15,208	14,172
Since Inception	3.06	9.34	7.51	12,071	17,465	15,719

FM managing this Scheme since 1st February 2017.

NIFTY Credit Risk Bond Fund, ## CRISIL 1 Year T-Bill Index

Scheme Benchmark; ## Additional Benchmark as per SEBI Circular dated August 22, 2011.
Past performance may or may not be sustained in the future. Returns pertain to growth option under Regular Plan. The returns are Compounded Annual Growth Returns (CAGR) for past 1 year, 3 years, 5 years & since inception period and annualised for the period below 1 year. The Regular and Direct Plan of IDBI Mutual Fund have different expense structure.

SCHEME PERFORMANCE - DIRECT PLANS (As of last business day of the month - May 2020)

Schemes managed by Fund Manager (FM) - Ms. Uma Venkatraman
Total Experience: Over 16 Years

IDBI Equity Advantage Fund (IEAF) Inception date: 10th September, 2013						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-10.20	-17.38	-16.88	8,978	8,258	8,308
Last 3 years	0.80	0.48	2.68	10,242	10,146	10,826
Last 5 years	3.72	4.11	4.48	12,008	12,232	12,451
Since Inception	14.57	10.00	8.85	24,940	18,980	17,676

FM managing this Scheme since 1st July, 2018
S&P BSE 200-TRI, ## S&P BSE Sensex-TRI.

IDBI India Top 100 Equity Fund (IIT100EF) Inception date: 1st January, 2013						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-10.60	-17.29	-18.10	8,937	8,267	8,185
Last 3 years	-0.69	0.93	1.28	9,793	10,282	10,390
Last 5 years	3.08	4.18	3.93	11,641	12,277	12,126
Since Inception	9.13	8.43	7.97	19,110	18,220	17,650

FM managing this Scheme since 5th September 2017.
NIFTY 100-TRI, ## NIFTY 50-TRI.

IDBI Diversified Equity Fund (IDEF) Inception date: 28th March, 2014						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-11.60	-18.46	-16.88	8,837	8,149	8,308
Last 3 years	0.44	-0.54	2.68	10,132	9,840	10,826
Last 5 years	3.46	3.75	4.48	11,858	12,024	12,451
Since Inception	11.80	8.22	7.65	19,910	16,292	15,767

FM managing this Scheme since 20th June 2019.
S&P BSE 500-TRI, ## S&P BSE Sensex-TRI.

IDBI Midcap Fund (IMF) Inception date: 25th January, 2017						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-17.50	-24.69	-18.10	8,245	7,525	8,185
Last 3 years	-4.93	-7.37	1.28	8,591	7,945	10,390
Since Inception	-2.43	-3.49	4.64	9,210	8,879	11,637

FM managing this Scheme since 20th June 2019.
The Direct Plan of this scheme is in existence for a period less than 5 years.
NIFTY Midcap 100-TRI, ## NIFTY 50-TRI.

IDBI Small Cap Fund (ISF) Inception date: 21st June, 2017						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-25.76	-33.94	-18.10	7,418	6,599	8,185
Since Inception	-9.32	-16.13	1.11	7,500	5,962	10,329

FM managing this Scheme since 5th September, 2017.
The Direct Plan of this scheme is in existence for a period less than 3 years.
#NIFTY Smallcap 250-TRI, ## NIFTY 50-TRI

IDBI Focused 30 Equity Fund (IF30EF) Inception date: 17th November, 2017						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-13.66	-17.29	-18.10	8,631	8,267	8,185
Since Inception	-4.29	-2.38	-1.54	8,950	9,407	9,615

FM managing this Scheme since 20th June 2019.
The Direct Plan of this scheme is in existence for a period less than 3 years.
#NIFTY 100-TRI, ## NIFTY 50-TRI

IDBI Banking & Financial Services Fund (IB&FSF) Inception date: 4th June, 2018						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-30.46	-28.25	-18.10	6,947	7,168	8,185
Since Inception	-11.99	-6.02	-3.87	7,760	8,840	9,246

FM managing this Scheme since inception
The Direct Plan of this scheme is in existence for a period less than 3 years.
#NIFTY Financial Services-TRI, ## NIFTY 50-TRI

IDBI Long Term Value Fund Inception date: 20th August, 2018						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-18.91	-18.46	-16.88	8,104	8,149	8,308
Since Inception	-7.42	-11.06	-7.98	8,720	8,122	8,628

FM managing this Scheme since inception.
The Direct Plan of this scheme is in existence for a period less than 3 years.
S&P BSE 500 -TRI, ## S&P BSE Sensex-TRI

IDBI Dividend Yield Fund Inception date: 21st December, 2018						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-3.80	-18.12	-18.10	9,619	8,183	8,185
Since Inception	-1.12	-9.52	-6.59	9,840	8,659	9,066

FM managing this Scheme Since 20th June, 2019.
The Direct Plan of this scheme is in existence for a period less than 3 years.
#NIFTY Dividend Opportunities 50 - TRI, ## NIFTY 50 - TRI

IDBI Healthcare Fund Inception date: 28th February, 2019						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	32.32	18.76	-18.10	13,242	11,881	8,185
Since Inception	24.20	11.82	-7.97	13,110	11,497	9,015

FM managing this Scheme since Inception
The Direct Plan of this scheme is in existence for a period less than 3 years.
#S&P BSE Healthcare - TRI, ## NIFTY 50 - TRI

Schemes managed by Fund Manager (FM) - Mr. Firdaus Marazban Ragina
Total Experience: Over 20 Years

IDBI Nifty Index Fund (INIF) Inception date: 1st January, 2013				
Period	Returns (in %)		Value of ₹ 10,000/- invested	
	Scheme	Benchmark#	Scheme (₹)	Benchmark# (₹)
Last 1 year	-18.40	-18.10	8,155	8,185
Last 3 years	0.73	1.28	10,222	10,390
Last 5 years	3.34	3.93	11,785	12,126
Since Inception	7.21	7.97	16,752	17,650

FM managing this Scheme since 9th October 2018.
NIFTY 50-TRI.

IDBI Nifty Junior Index Fund (INJIF) Inception date: 1st January, 2013						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-12.01	-11.75	-18.10	8,796	8,822	8,185
Last 3 years	-1.73	-1.07	1.28	9,490	9,682	10,390
Last 5 years	4.68	5.32	3.93	12,573	12,965	12,126
Since Inception	9.67	10.67	7.97	19,823	21,200	17,650

FM managing this Scheme since 9th October 2018.
NIFTY Next 50-TRI, ## NIFTY 50-TRI.

SCHEME PERFORMANCE - DIRECT PLANS (As of last business day of the month - April 2020) (contd...)

IDBI Gold Fund (IGFOF)				
Inception date: 1st January, 2013				
Period	Returns (in %)		Value of ₹ 10,000/- invested	
	Scheme	Benchmark#	Scheme (₹)	Benchmark# (₹)
Last 1 year	59.81	48.45	16,002	14,861
Last 3 years	19.13	17.35	16,913	16,167
Last 5 years	11.70	11.62	17,400	17,340
Since Inception	5.54	5.95	14,907	15,350

FM managing this Scheme since 20th June 2019.

Domestic Price of Physical Gold.

Scheme managed by Fund Managers (FM) -
Ms. Uma Venkatraman (Equity Portion) - Total Experience: Over 16 Years &
Mr. Raju Sharma (Debt Portion) Total Experience: Over 27 Years

IDBI Hybrid Equity Fund (IHEF)						
Inception Date: 24th October, 2016						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-8.08	-6.20	-18.10	9,190	9,379	8,185
Last 3 years	-0.40	3.94	1.28	9,879	11,231	10,390
Since Inception	2.97	5.48	3.97	11,111	12,115	11,503

Mrs. Uma Venkatraman managing this Scheme (Equity Portion) since 1st July, 2018 &

Mr. Raju Sharma managing this Scheme (Debt Portion) since 3rd May, 2017

The Direct Plan of this scheme is in existence for a period less than 5 years.

CRISIL Hybrid 35+65-Aggressive Index, ## NIFTY 50-TRI.

IDBI Equity Savings Fund (IESF)						
Inception Date: 27th March, 2018						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-0.39	0.35	-18.10	9,961	10,035	8,185
Since Inception	5.07	10.53	-7.23	10,538	11,243	9,671

Mr. Raju Sharma managing this Scheme (Debt Portion) since 3rd May 2017 &

Ms. Uma Venkatraman managing this Scheme (Equity Portion) since 5th September, 2017

40% of CRISIL Liquid Fund Index + 30% CRISIL Short Term Bond Fund Index +

30% of NIFTY 50-TRI, ## NIFTY 50 -TRI.

Schemes managed by Fund Manager (FM) -
Mr. Raju Sharma - Total Experience: Over 27 Years

IDBI Liquid Fund (ILIQF)						
Inception date: 1st January, 2013						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	6.05	6.01	8.01	10,609	10,606	10,811
Last 3 years	6.89	6.87	7.24	12,218	12,211	12,340
Last 5 years	7.16	7.09	7.21	14,138	14,096	14,172
1 month	0.45	0.46	0.42	NA	NA	NA
2 weeks	0.17	0.17	0.42	NA	NA	NA
1 week	0.07	0.06	0.09	NA	NA	NA
Since Inception	7.79	7.73	7.28	17,433	17,368	16,835

FM managing this Scheme since 3rd May 2017

CRISIL Liquid Fund Index, ## CRISIL 1 Year T-Bill Index, NA Not Applicable.

IDBI Dynamic Bond Fund (IDBF)						
Inception date: 1st January, 2013						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	6.81	13.45	13.71	10,683	11,349	11,375
Last 3 years	5.76	8.64	7.41	11,831	12,827	12,395
Last 5 years	6.39	9.14	8.29	13,635	15,491	14,901
Since Inception	6.52	9.07	7.77	15,973	19,023	17,409

FM managing this Scheme since 3rd May 2017

CRISIL Composite Bond Fund Index, ## CRISIL 10 Year Gilt Index.

IDBI Gilt Fund (IGF)						
Inception date: 1st January, 2013						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	10.51	14.01	13.71	11,054	11,405	11,375
Last 3 years	6.51	8.58	7.41	12,086	12,804	12,395
Last 5 years	7.23	9.00	8.29	14,184	15,395	14,901
Since Inception	7.87	8.83	7.77	17,527	18,724	17,409

FM managing this Scheme since 3rd May 2017

CRISIL Dynamic Gilt Index, ## CRISIL 10 Year Gilt Index.

Schemes managed by Fund Manager (FM) - Mr. Bhupesh Kalyani
Total Experience: Over 17 Years

IDBI Ultra Short Term Fund (IUSTF)						
Inception date: 1st January, 2013						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	8.14	7.46	8.08	10,817	10,748	10,811
Last 3 years	7.09	7.62	7.25	12,284	12,465	12,340
Last 5 years	7.52	7.68	7.21	14,374	14,485	14,172
Since Inception	8.04	8.19	7.28	17,734	17,922	16,835

FM managing this Scheme since 1st February 2017.

CRISIL Ultra Short Term Debt Index, ## CRISIL 1 Year T-Bill Index.

IDBI Short Term Bond Fund (ISTBF)						
Inception date: 1st January, 2013						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	1.41	10.55	8.08	10,142	11,058	10,811
Last 3 years	5.52	8.17	7.25	11,751	12,660	12,340
Last 5 years	6.64	8.38	7.21	13,794	14,961	14,172
Since Inception	7.49	8.69	7.28	17,074	18,544	16,835

FM managing this Scheme since 1st February 2017.

CRISIL Short Term Bond Fund Index, ## CRISIL 1 Year T-Bill Index.

IDBI Credit Risk Fund (ICRF)						
Inception date: 3rd March, 2014						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-16.96	9.47	8.08	8,300	10,950	10,811
Last 3 years	-1.84	8.10	7.25	9,457	12,636	12,340
Last 5 years	2.30	8.74	7.21	11,206	15,208	14,172
Since Inception	3.97	9.34	7.51	12,750	17,465	15,719

FM managing this Scheme since 1st February 2017.

NIFTY Credit Risk Bond Fund, ## CRISIL 1 Year T-Bill Index

Scheme Benchmark; ## Additional Benchmark as per SEBI Circular dated August 22, 2011.

Past performance may or may not be sustained in the future. Returns pertain to growth option under Direct Plan. The returns are Compounded Annual Growth Returns (CAGR) for past 1 year, 3 years, 5 years & since inception period and annualised for the period below 1 year. The Regular and Direct Plan of IDBI Mutual Fund have different expense structure.

SYSTEMATIC INVESTMENT PLAN (SIP) PERFORMANCE EQUITY FUNDS - REGULAR PLANS (As of last business day of the month - May 2020)

IDBI Equity Advantage Fund (IEAF)

Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month Inception date: 10th September, 2013			
	Since Inception	5 years	3 years	1 year
Total amount invested (Rs. in '000)	810.00	600.00	360.00	120.00
Market value as on 31st May, 2020 (Rs. in '000)	934.40	586.16	319.78	107.04
Scheme Return (% XIRR)	4.18	-0.92	-7.58	-19.63
Benchmark (S&P BSE 200-TRI#) return (% XIRR)	3.95	0.81	-6.97	-21.34
Additional Benchmark (S&P BSE Sensex-TRI##) return (%XIRR)	4.43	2.36	-4.75	-22.57

IDBI India Top 100 Equity Fund (IIT100 EF)

Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month Inception date: 15th May, 2012			
	Since Inception	5 years	3 years	1 year
Total amount invested (Rs. in '000)	970.00	600.00	360.00	120.00
Market value as on 31st May, 2020 (Rs. in '000)	1,194.53	590.31	327.80	108.53
Scheme Return (% XIRR)	5.07	-0.64	-6.02	-17.44
Benchmark (NIFTY 100-TRI#) return (% XIRR)	6.05	1.22	-6.32	-21.29
Additional Benchmark (NIFTY 50-TRI##) return (%XIRR)	5.65	1.33	-6.03	-22.34

IDBI Diversified Equity Fund (IDEF)

Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month Inception date: 28th March, 2014			
	Since Inception	5 years	3 years	1 year
Total amount invested (Rs. in '000)	750.00	600.00	360.00	120.00
Market value as on 31st May, 2020 (Rs. in '000)	788.00	580.27	321.44	108.07
Scheme Return (% XIRR)	1.56	-1.32	-7.25	-18.11
Benchmark (S&P BSE 500-TRI#) return (% XIRR)	2.05	-0.04	-8.25	-22.23
Additional Benchmark (S&P BSE Sensex-TRI##) return (%XIRR)	3.50	2.36	-4.75	-22.57

IDBI Nifty Index Fund (INIF)

Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month Inception date: 25th June, 2010			
	Since Inception	5 years	3 years	1 year
Total amount invested (Rs. in '000)	1,200.00	600.00	360.00	120.00
Market value as on 31st May, 2020 (Rs. in '000)	1,529.49	594.32	320.88	104.44
Scheme Return (% XIRR)	4.75	-0.38	-7.36	-23.40
Benchmark (NIFTY 50-TRI #) return (% XIRR)	6.51	1.33	-6.03	-22.34
Additional Benchmark (NIFTY 50-TRI ##) return (%XIRR)	6.51	1.33	-6.03	-22.34

IDBI Nifty Junior Index Fund (INJIF)

Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month Inception date: 20th September, 2010			
	Since Inception	5 years	3 years	1 year
Total amount invested (Rs. in '000)	1,170.00	600.00	360.00	120.00
Market value as on 31st May, 2020 (Rs. in '000)	1,676.08	584.61	313.49	110.20
Scheme Return (% XIRR)	7.18	-1.02	-8.82	-14.97
Benchmark (NIFTY Next 50-TRI#) return (% XIRR)	9.14	0.54	-7.80	-14.35
Additional Benchmark (NIFTY 50-TRI##) return (%XIRR)	6.43	1.33	-6.03	-22.34

Scheme Benchmark

Additional Benchmark as per SEBI Circular dated August 22, 2011.

Past Performance may or may not be sustained in the future. Returns pertain to growth option under Regular Plan and the same have been computed using XIRR by excel spreadsheet function. XIRR helps in calculating return on investments based on cash flows that are uniform and regular monthly subscriptions. The Regular and Direct Plan of IDBI Mutual Fund have different expense structure.

SYSTEMATIC INVESTMENT PLAN (SIP) PERFORMANCE EQUITY FUNDS - DIRECT PLANS (As of last business day of the month - May 2020)

IDBI Equity Advantage Fund (IEAF)

Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month Inception date: 10th September, 2013			
	Since Inception	5 years	3 years	1 year
Total amount invested (Rs. in '000)	810.00	600.00	360.00	120.00
Market value as on 31st May, 2020 (Rs. in '000)	984.48	609.41	326.83	107.69
Scheme Return (% XIRR)	5.71	0.61	-6.20	-18.68
Benchmark (S&P BSE 200-TRI#) return (% XIRR)	3.95	0.81	-6.97	-21.34
Additional Benchmark (S&P BSE Sensex-TRI##) return (%XIRR)	4.98	2.64	-3.94	-19.87

IDBI India Top 100 Equity Fund (IIT100 EF)

Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month Inception date: 1st January, 2013			
	Since Inception	5 years	3 years	1 year
Total amount invested (Rs. in '000)	890.00	600.00	360.00	120.00
Market value as on 31st May, 2020 (Rs. in '000)	1,092.41	613.81	335.04	109.15
Scheme Return (% XIRR)	5.45	0.90	-4.63	-16.53
Benchmark (NIFTY 100-TRI#) return (% XIRR)	5.11	1.22	-6.32	-21.29
Additional Benchmark (NIFTY 50-TRI##) return (%XIRR)	5.00	1.61	-5.24	-19.67

IDBI Diversified Equity Fund (IDEF)

Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month Inception date: 28th March, 2014			
	Since Inception	5 years	3 years	1 year
Total amount invested (Rs. in '000)	750.00	600.00	360.00	120.00
Market value as on 31st May, 2020 (Rs. in '000)	831.02	606.36	329.52	108.83
Scheme Return (% XIRR)	3.25	0.42	-5.68	-17.00
Benchmark (S&P BSE 500-TRI#) return (% XIRR)	2.05	-0.04	-8.25	-22.23
Additional Benchmark (S&P BSE Sensex-TRI##) return (%XIRR)	4.08	2.64	-3.94	-19.87

IDBI Nifty Index Fund (INIF)

Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month Inception date: 1st January, 2013			
	Since Inception	5 years	3 years	1 year
Total amount invested (Rs. in '000)	890.00	600.00	360.00	120.00
Market value as on 31st May, 2020 (Rs. in '000)	1,036.56	611.46	325.66	104.92
Scheme Return (% XIRR)	4.06	0.75	-6.43	-22.70
Benchmark (NIFTY 50-TRI#) return (% XIRR)	4.78	1.33	-6.03	-22.34
Additional Benchmark (NIFTY 50-TRI##) return (%XIRR)	5.00	1.61	-5.24	-19.67

IDBI Nifty Junior Index Fund (INJIF)

Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month Inception date: 1st January, 2013			
	Since Inception	5 years	3 years	1 year
Total amount invested (Rs. in '000)	890.00	600.00	360.00	120.00
Market value as on 31st May, 2020 (Rs. in '000)	1,112.01	598.87	316.69	110.44
Scheme Return (% XIRR)	5.92	-0.07	-8.18	-14.60
Benchmark (NIFTY Next 50-TRI #) return (% XIRR)	6.83	0.54	-7.80	-14.35
Additional Benchmark (NIFTY 50-TRI##) return (%XIRR)	5.00	1.61	-5.24	-19.67

Scheme Benchmark

Additional Benchmark as per SEBI Circular dated August 22, 2011.

Past Performance may or may not be sustained in the future. Returns pertain to growth option under Direct Plan and the same have been computed using XIRR by excel spreadsheet function. XIRR helps in calculating return on investments based on cash flows that are uniform and regular monthly subscriptions. The Regular and Direct Plan of IDBI Mutual Fund have different expense structure.