

IDBI FUNDS

February 2020

Equity Market Overview

BSE Sensex 30 closed @ 40723 -1.28 % and NSE Nifty50 @ 11962 -1.63 % monthly basis for Jan. 2020.

The highest gainers sectors were BSE Reality, Telecom, Consumer durable, Capital Goods at 10.7%, 5.6 % & 4.5% ,4.1% respectively.

The negative performing sectors were BSE Metal, PSU, Oil & Gas & Bank Nifty at -8.9%, -5.5% , -5.5% & -4.1%.

Crude oil prices slide a painful 15% in January 2020—the biggest January slide since 1991—due to coronavirus death claims.

The US Federal Open Market Committee decided to keep rates in the current target range of 1.50% to 1.75%, continuing to describe the economy as “rising at a moderate rate.”

The IMF's World Economic Outlook (WEO) Update revised India's 2020 growth forecast to 5.8%, down 0.9% point from the previous estimate. For 2021, the estimate is 6.5%.

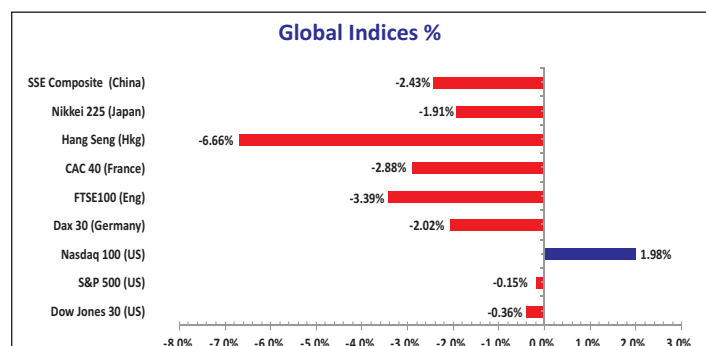
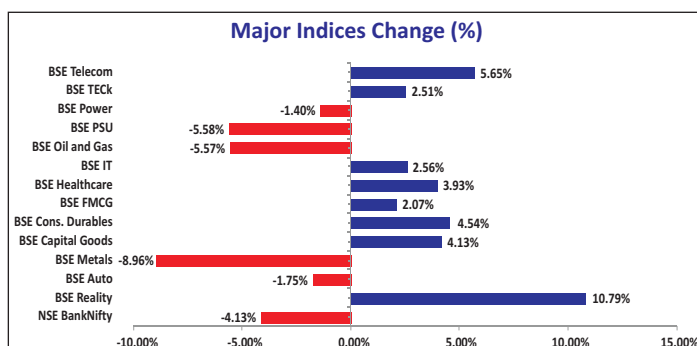
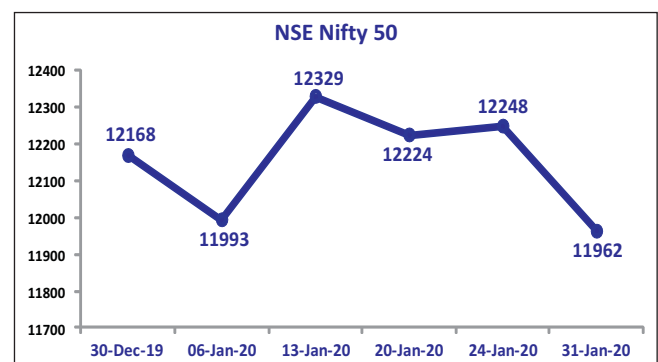
The Industrial Output (IIP) grew 1.8% in November 2019, turning positive after three months of contraction, on account of growth in the manufacturing sector. According to the National Statistical Office (NSO) data, the growth in the manufacturing sector was 2.7 % as against a contraction of 0.7% in the same month last year.

GST collections have crossed Rs 1 lakh crore mark for the third month in a row in January 2020 recorded Rs. 1,10,828 Cr. The collections were highest from Maharashtra among Indian states, followed by Karnataka.

Consumer price index (CPI) reflects retail Inflation continued to breach the Reserve Bank of India's (RBI's) medium-term target of 4 % for third consecutive month in December 2019 at 7.35%, which is highest since July 2014.

Wholesale prices index (WPI) inflation stood at 2.59%, compared to 0.58% for the previous month. WPI Inflation rose to 7 month high in the month of December 2019.

Brent crude quoted at US\$ 57.77/bbl, Gold quoted US\$/Oz 1589 and INR closed at Rs. 71.49 versus the US\$ as on 31st January 2020.



Source: Bloomberg

Fixed Income Overview

MACRO Economic Data for the month:

	As on 31/12/2019	As on 31/01/2020	Change
10 year Gsec	6.56%	6.60%	04 bps
10 year Corp bonds	7.40%	7.37%	-03 bps
3 months Tbill	5.00%	5.12%	12 bps
3 month CD	5.05%	5.47%	42 bps
Brent Crude \$	66.00	58.16	-7.84
Inflation – CPI	5.54%	7.35%	181 bps
INR = USD	71.38	71.35	-0.03

The major macro events during the month:

Highlights of RBI policy on February 06, 2020:

- The Monetary Policy Committee (MPC) kept the policy repo rate unchanged at 5.15 per cent
- The committee also decided to continue with an accommodative stance as long as it is necessary to revive growth, while ensuring that inflation remains within the target
- CPI inflation projection is revised upwards to 6.5 per cent for Q4:2019-20; 5.4-5.0 per cent for H1:2020-21; and 3.2 per cent for Q3:2020-21, with risks broadly balanced
- GDP growth for 2020-21 is projected at 6.0 per cent – in the range of 5.5-6.0 per cent in H1 and 6.2 per cent in Q3

Union Budget 2020-21:

- Fiscal deficit for FY 20-21 estimated at 3.5%. Fiscal deficit FY 19-20 revised estimates at 3.8% vs 3.3% estimated in budget.
- Tax Budget 2020 has offered tax payers the option to choose between the existing income tax regime and a new regime with slashed income tax rates. The new tax regime offers lower tax rates and new tax slabs and simultaneously removes tax exemptions
- Dividend distribution tax: DDT abolished as a separate tax, dividend will be taxable at the applicable rate of the taxpayer – tax on dividend paid to holding company by subsidiary exempt
- Deposit Insurance coverage increased to 5 lakh from 1 lakh

Inflation and IIP:

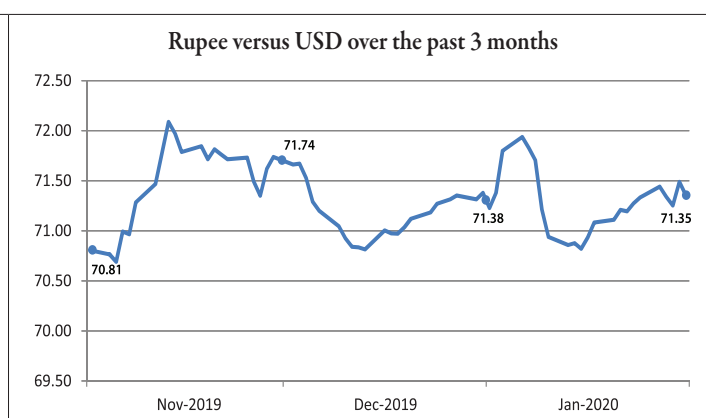
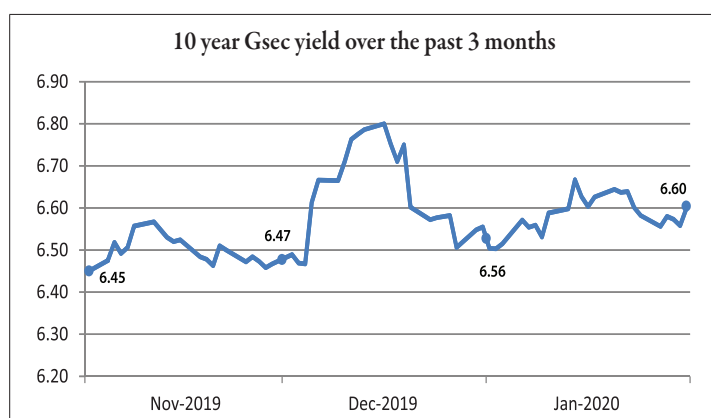
December CPI inflation jumped to 65 month high of 7.35% YoY (November: 5.54%) due to continued rise in food inflation. Core inflation rises to 3.75% (November: 3.50%).

December WPI inflation went up sharply to 2.59% YoY (November: 0.58%), on higher food prices even as manufacturing and fuel and power inflation continues to fall.

November Industrial production rises to 1.8% (October: -3.8%). Manufacturing grew by 2.7%, Mining grew by 1.7% and Electricity production fell by -5.0%.

Trade Deficit:

December trade deficit narrows to USD 11.2 bn (November 12.1 bn). Numbers imply FY20 CAD at around 1.3% of GDP.



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Source: Internal Research

HOW TO READ FACTSHEET?

Fund Manager:

An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

Application Amount for Fresh Subscription:

This is the minimum investment amount for a new investor in a mutual fund scheme.

Minimum Additional Amount:

This is the minimum investment amount for an existing investor in a mutual fund scheme.

Yield to Maturity:

The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

SIP:

Systematic Investment Plan (SIP) works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposits. For instance, an investor may opt for an SIP that invest Rs. 500 every 15th of the month in an equity fund for a period of three years.

NAV:

The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

Benchmark:

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the NIFTY, Sensex, BSE200, BSE500, 10-Year G-Sec.

Entry Load:

A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent. Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is Rs. 100 and the entry load is 1%, the investor will enter the fund at Rs. 101.

Note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.

Exit Load:

Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is Rs. 100 and the exit load is 1%, the redemption price would be Rs. 99 per unit.

Modified Duration:

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

Standard Deviation:

Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

Sharpe Ratio:

The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta Ratio:

Beta is a measure of an investment's volatility vis-a-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

AUM:

AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

Holdings:

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments / securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme:

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Rating Profile:

Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

Total Expense Ratio:

The Expenses of a mutual fund include management fees and all the fees associated with the fund's daily operations. Expense Ratio refers to the annual percentage of fund's assets that is paid out in expenses.

Average Maturity:

The average time of maturity of all the debt securities held in a portfolio. It states the weighted average maturity of the assets in the portfolio.

Portfolio Yield:

The income return on an investment. This refers to the interest or dividends received from a security and are usually expressed annually as a percentage based on the investment's cost, its current market value or its face value.

Risk Free Return:

The theoretical rate of return attributed to an investment with zero risk. The risk-free rate represents the interest on an investor's money that he or she would expect from an absolutely risk-free investment over a specified period of time.

Tracking Error:

The divergence between the price behavior of a position or portfolio and the price behavior of a benchmark.

Portfolio Turnover Ratio:

This is a measure of the fund's trading activity, which is computed by taking the lesser of purchases or sales (excluding all securities with maturities of less than one year) and dividing by average monthly net assets.

IDBI Equity Advantage Fund (IEAF)

(An open-ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit)

Scheme Features

Investment objective:

The Scheme will seek to invest predominantly in a diversified portfolio of equity and equity related instruments with the objective to provide investors with opportunities for capital appreciation and income along with the benefit of income-tax deduction (under section 80C of the Income-tax Act, 1961) on their investments. Investments in this scheme would be subject to a statutory lock-in of 3 years from the date of allotment to be eligible for income-tax benefits under Section 80C. There can be no assurance that the investment objective under the scheme will be realized.

Fund Manager:	Total Experience: Over 16 Years
Mrs. Uma Venkatraman	(Managing the Scheme since 1st July 2018)

Inception Date:

10th September, 2013

Benchmark:

S&P BSE 200 - Total Return Index (TRI)

NAV as on 31st January 2020 (₹ per unit):

	Regular	Direct
Growth	28.49	30.72
Dividend	18.93	20.74

Monthly Average AUM:

₹ 576.33 Crs.

AUM as on 31st January 2020:

₹ 571.43 Crs.

Expense Ratio as on 31st January 2020:

Regular : 2.38%
Direct : 1.15%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 31st January 2020:

Standard Deviation : 3.8074%
Beta : 0.8333
Sharpe Ratio : 0.1310
Portfolio Turnover Ratio^^ : 0.20

Risk free rate: Overnight MIBOR (5.05% as on 31/01/20). Source: FIMMDA.
Ratios calculated on monthly 3 years data point.

^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable.

Exit Load (for Lumpsum & SIP) : Nil. Investment under the scheme is subject to a lock-in period of 3 years.

Dividend History (Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
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IDBI Equity Advantage Fund - Dividend (Regular Plan)

4th April, 2019	0.8854	0.8854	18.39	17.47
19th March, 2018	1.6000	1.6000	19.48	17.97
25th September, 2017	1.5000	1.5000	20.34	18.82

IDBI Equity Advantage Fund - Dividend (Direct Plan)

4th April, 2019	0.8854	0.8854	19.84	18.93
19th March, 2018	1.6000	1.6000	20.55	19.05
25th September, 2017	1.5000	0.0000	21.21	19.68

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

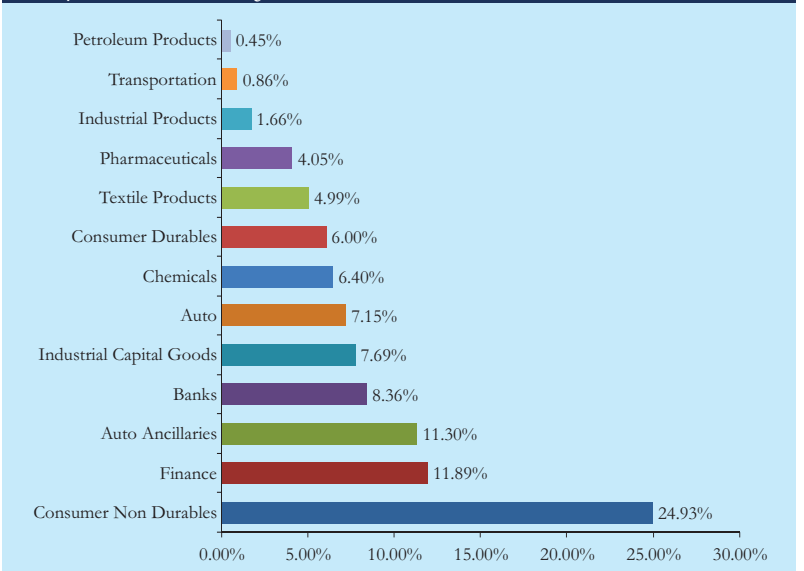
** NAV of the record date.

Portfolio as on 31/01/2020

Security Name	% to Net Assets*	Security Name	% to Net Assets*
EQUITY & EQUITY RELATED		95.73	
Pidilite Industries Ltd.	6.40	Sundaram Finance Ltd.	3.63
Cholamandalam Investment & Finance Co. Ltd.	6.11	Colgate Palmolive (India) Ltd.	3.13
Bata India Ltd.	6.00	Thermax Ltd.	3.12
VST Industries Ltd.	5.93	United Breweries Ltd.	2.91
Kotak Mahindra Bank Ltd.	5.65	Bandhan Bank Ltd.	2.71
TVS Motor Co. Ltd.	5.49	CRISIL Ltd.	2.15
MRF Ltd.	5.27	Bosch Ltd.	1.81
Asian Paints Ltd.	5.00	Cummins India Ltd.	1.66
Page Industries Ltd.	4.99	Eicher Motors Ltd.	1.66
Nestle India Ltd.	4.31	The Great Eastern Shipping Co. Ltd.	0.86
WABCO India Ltd.	4.22	ABB Power Products & Systems India Ltd.	0.64
Sanofi India Ltd.	4.05	Castrol India Ltd.	0.45
ABB India Ltd.	3.93	TREPS	4.47
GlaxoSmithKline Consumer Healthcare Ltd.	3.65	Cash & Cash Receivables	-0.20
		TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.

Industry Classification (excluding TREPS and Cash & Cash Receivables)



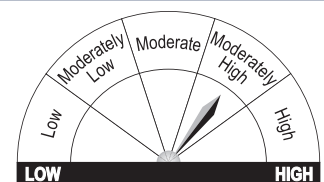
Data as on 31st January, 2020, Industry Classification as recommended by AMFI.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- An Equity Linked Savings Scheme (ELSS) investing in equity and equity related instruments with the objective to provide investors with opportunities for capital appreciation and income along with the benefit of income-tax deduction (under section 80C of the Income-tax Act, 1961) on their investments, subject to a statutory lock-in of three years

Riskometer



Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI India Top 100 Equity Fund (IIT100EF)

(Large Cap Fund - An open-ended equity scheme predominantly investing in large cap stocks)

Scheme Features

Investment objective:

The Investment objective of the Scheme is to provide investors with the opportunities for long-term capital appreciation by investing predominantly in Equity and Equity related Instruments of Large Cap companies. However there can be no assurance that the investment objective under the Scheme will be realized.

Fund Manager:	Total Experience: Over 16 Years
Mrs. Uma Venkatraman	(Managing the Scheme since 5th September 2017)

Inception Date:

15th May, 2012

Benchmark:

NIFTY 100 - Total Return Index (TRI)

NAV as on 31st January 2020 (₹ per unit):

	Regular	Direct
Growth	25.80	27.86
Dividend	16.93	18.60

Monthly Average AUM:

₹ 369.21 Crs.

AUM as on 31st January 2020:

₹ 371.39 Crs.

Expense Ratio as on 31st January 2020:

Regular : 2.56%
Direct : 1.42%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 31st January 2020:

Standard Deviation : 3.5976%
Beta : 0.9423
Sharpe Ratio : 0.0899
Portfolio Turnover Ratio^^ : 0.26

Risk free rate: Overnight MIBOR (5.05% as on 31/01/20). Source: FIMMDA.
Ratios calculated on monthly 3 years data point.

^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable.

Exit Load (for Lumpsum & SIP) : 1% for exit (redemption/switch-out/transfer/SWP) within 12 months from the date of allotment.

Dividend History (Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
IDBI India Top 100 Equity Fund - Dividend (Regular Plan)				
4th April, 2019	1.3281	1.3281	17.11	15.68
19th March, 2018	1.5000	1.5000	17.79	16.33
31st May, 2017	1.0000	1.0000	19.15	18.16
IDBI India Top 100 Equity Fund - Dividend (Direct Plan)				
4th April, 2019	1.3281	1.3281	18.46	17.04
19th March, 2018	1.5000	1.5000	18.76	17.30
31st May, 2017	1.0000	1.0000	19.86	18.86

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

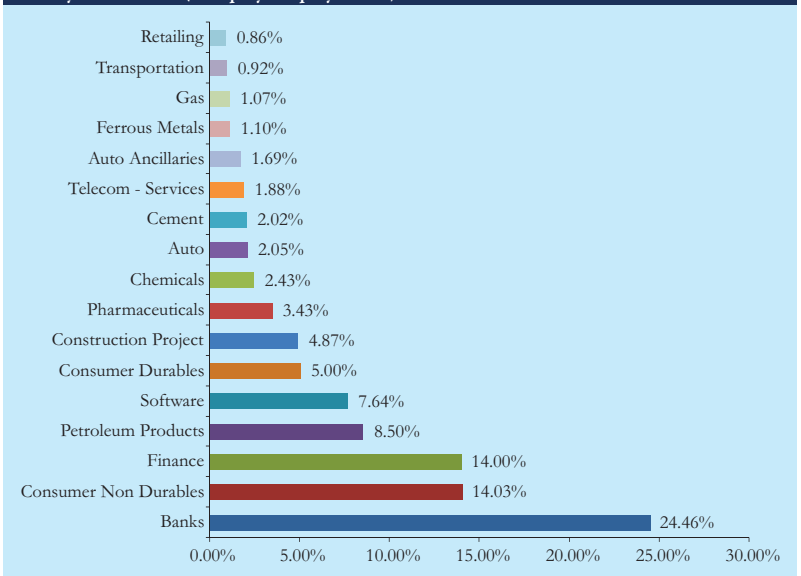
** NAV of the record date.

Portfolio as on 31/01/2020

Security Name	% to Net Assets*	Security Name	% to Net Assets*
DEBENTURES	0.03	Procter & Gamble Hygiene and Health Care Ltd.	1.77
Briannia Industries Ltd.	0.03	Volta Ltd.	1.73
EQUITY & EQUITY RELATED	95.92	MRF Ltd.	1.69
HDFC Bank Ltd.	8.54	Bajaj Finserv Ltd.	1.57
Reliance Industries Ltd.	8.50	Abbott India Ltd.	1.52
ICICI Bank Ltd.	5.74	ACC Ltd.	1.42
Housing Development Finance Corp. Ltd.	5.69	Nestle India Ltd.	1.33
Kotak Mahindra Bank Ltd.	4.57	Divi's Laboratories Ltd.	1.32
Infosys Ltd.	3.91	Rites Ltd.	1.26
Larsen & Toubro Ltd.	3.61	ICICI Lombard General Insurance Co. Ltd.	1.25
State Bank of India	2.67	Crompton Greaves Consumer Electricals Ltd.	1.15
TATA Consultancy Services Ltd.	2.61	HCL Technologies Ltd.	1.12
Bajaj Finance Ltd.	2.45	SBI Life Insurance Co. Ltd.	1.11
Pidilite Industries Ltd.	2.43	JSW Steel Ltd.	1.10
Asian Paints Ltd.	2.32	Petronet LNG Ltd.	1.07
Titan Co. Ltd.	2.12	Godrej Consumer Products Ltd.	1.05
Maruti Suzuki India Ltd.	2.05	IndusInd Bank Ltd.	0.97
Hindustan Unilever Ltd.	2.03	Container Corp. of India Ltd.	0.92
Axis Bank Ltd.	1.97	Avenue Supermarts Ltd.	0.86
ICICI Prudential Life Insurance Co. Ltd.	1.93	Ultratech Cement Ltd.	0.60
Dabur India Ltd.	1.89	Sun Pharmaceutical Industries Ltd.	0.59
Bharti Airtel Ltd.	1.88	TREPS	4.36
ITC Ltd.	1.84	Cash & Cash Receivables	-0.31
Britannia Industries Ltd.	1.77	TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.

Industry Classification (for equity & equity related)



Data as on 31st January, 2020, Industry Classification as recommended by AMFI.

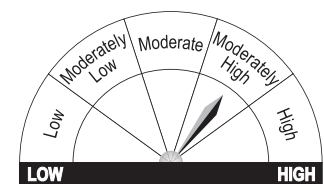
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Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investments predominantly in large cap equity and equity related instruments

Riskometer



Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Diversified Equity Fund (IDEF)

(Multi Cap Fund - An open-ended equity scheme investing across large cap, mid cap, small cap stocks)

Scheme Features

Investment objective:

The Investment objective of the Scheme is to provide investors with the opportunities for long-term capital appreciation by investing in a diversified portfolio of Equity and Equity related Instruments across market capitalization. However there can be no assurance that the investment objective under the Scheme will be realized.

Fund Manager:

Mrs. Uma Venkatraman

Total Experience:

Over 16 Years
(Managing the Scheme since 20th June, 2019)

Inception Date:

28th March, 2014

Benchmark:

S&P BSE 500 - Total Return Index (TRI)

NAV as on 31st January 2020 (₹ per unit):

	Regular	Direct
Growth	22.48	24.27
Dividend	15.45	16.94

Monthly Average AUM:

₹ 318.92 Crs.

AUM as on 31st January 2020:

₹ 314.20 Crs.

Expense Ratio as on 31st January 2020:

Regular : 2.47%

Direct : 1.17%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 31st January 2020:

Standard Deviation : 3.5002 %

Beta : 0.8090

Sharpe Ratio : 0.1123

Portfolio Turnover Ratio^^ : 0.36

Risk free rate: Overnight MIBOR (5.05% as on 31/01/20). Source: FIMMDA.

Ratios calculated on monthly 3 years data point.

^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable.

Exit Load (for Lumpsum & SIP) : 1% for exit (redemption/switch-out/transfer/ SWP) within 12 months from the date of allotment.

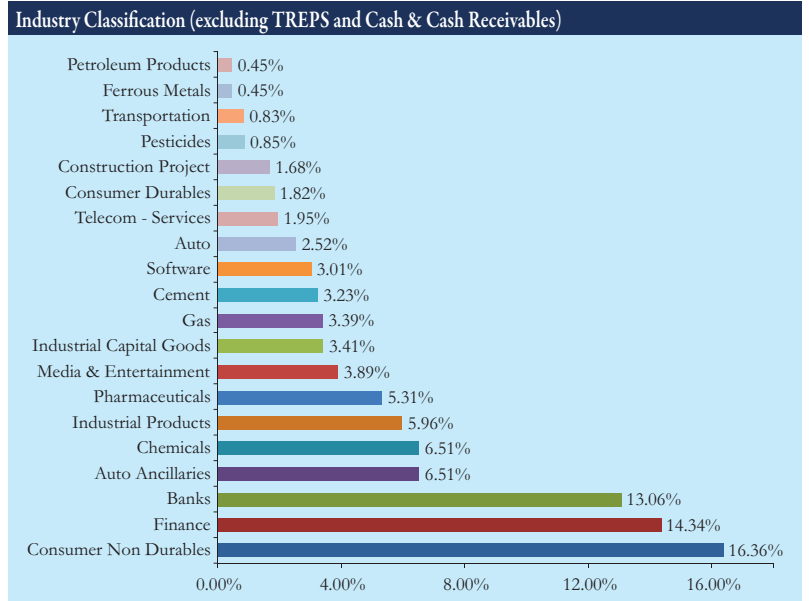
Dividend History (Face Value: ₹ 10/- Per Unit)				
Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
IDBI Diversified Equity Fund - Dividend (Regular Plan)				
4th April, 2019	1.2396	1.2396	15.64	14.31
19th March, 2018	1.4000	1.4000	16.79	15.37
25th September, 2017	1.2000	1.2000	17.21	16.04
IDBI Diversified Equity Fund - Dividend (Direct Plan)				
4th April, 2019	1.2396	1.2396	16.8200	15.4900
19th March, 2018	1.4000	1.4000	17.61	16.20
25th September, 2017	1.2000	0.0000	17.81	16.65

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

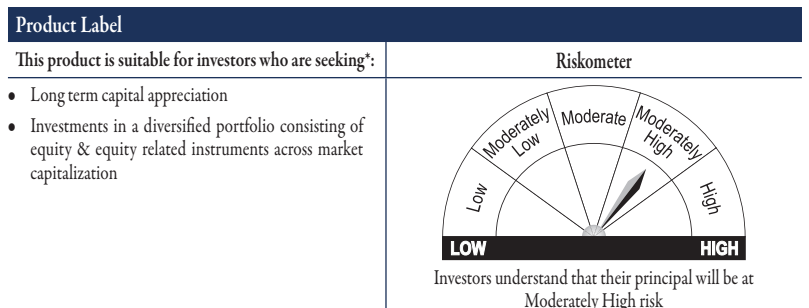
** NAV of the record date.

Portfolio as on 31/01/2020			
Security Name	% to Net Assets*	Security Name	% to Net Assets*
DEBENTURES	0.03	ABB India Ltd.	1.49
Britannia Industries Ltd.	0.03	Sundaram Finance Ltd.	1.45
EQUITY & EQUITY RELATED	95.50	Housing Development Finance Corp. Ltd.	1.40
HDFC Bank Ltd.	6.26	ACC Ltd.	1.34
Hindustan Unilever Ltd.	4.27	Phillips Carbon Black Ltd.	1.26
PVR Ltd.	3.89	Cipla Ltd.	1.24
Bajaj Finance Ltd.	3.74	IndusInd Bank Ltd.	1.18
Kotak Mahindra Bank Ltd.	3.48	ATA Engineering Ltd.	1.07
Britannia Industries Ltd.	3.44	General Insurance Corp. of India	1.07
Abbott India Ltd.	3.28	Cholamandalam Investment & Finance Co. Ltd.	0.95
SBI Life Insurance Co. Ltd.	3.26	Gujarat Gas Ltd.	0.89
Pidilite Industries Ltd.	3.13	UPL Ltd.	0.85
Gillette India Ltd.	2.94	The Great Eastern Shipping Co. Ltd.	0.83
Petronet LNG Ltd.	2.50	Schaeffler India Ltd.	0.73
VST Industries Ltd.	2.49	Hero MotoCorp Ltd.	0.64
WABCO India Ltd.	2.49	Tech Mahindra Ltd.	0.64
ICICI Lombard General Insurance Co. Ltd.	2.41	Godrej Consumer Products Ltd.	0.62
Infosys Ltd.	2.37	GNA Axles Ltd.	0.61
Camlin Fine Sciences Ltd.	2.12	Asian Paints Ltd.	0.60
Kansai Nerolac Paints Ltd.	1.97	Laurus Labs Ltd.	0.55
Bharti Airtel Ltd.	1.95	Elantas Beck India Ltd.	0.53
Shree Cement Ltd.	1.89	Jindal Steel & Power Ltd.	0.45
Mahindra & Mahindra Ltd.	1.88	Reliance Industries Ltd.	0.45
MRF Ltd.	1.88	The Federal Bank Ltd.	0.29
SKF India Ltd.	1.87	ABB Power Products & Systems India Ltd.	0.24
ICICI Bank Ltd.	1.85	Aurobindo Pharma Ltd.	0.24
Titan Co. Ltd.	1.82	Sundaram Finance Holdings Ltd.	0.06
Grindwell Norton Ltd.	1.76	TREPS	4.28
Larsen & Toubro Ltd.	1.68	Cash & Cash Receivables	0.19
Thermax Ltd.	1.68	TOTAL	100.00
Goodyear India Ltd.	1.53		

* Rounded off to the nearest two digits after the decimal point.



Data as on 31st January, 2020, Industry Classification as recommended by AMFI.



*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Nifty Index Fund (INIF)

(An open-ended scheme replicating / tracking the NIFTY 50 Index [Total Returns Index])

Scheme Features

Investment objective:

The investment objective of the scheme is to invest only in and all the stocks comprising the NIFTY 50 Index in the same weights of these stocks as in the Index with the objective to replicate the performance of the Total Returns Index of NIFTY 50 Index. The scheme may also invest in derivatives instruments such as Futures and Options linked to stocks comprising the Index or linked to the NIFTY 50 Index. The scheme will adopt a passive investment strategy and will seek to achieve the investment objective by minimizing the tracking error between the NIFTY 50 Index (Total Returns Index) and the Scheme.

Fund Manager:	Total Experience: Over 20 Years
Mr. Firdaus Marazban Ragina	(Managing the Scheme since 9th October 2018)

Inception Date:

25th June, 2010

Benchmark:

NIFTY 50 - Total Return Index (TRI)

NAV as on 31st January 2020 (₹ per unit):

	Regular	Direct
Growth	22.0638	23.4272
Dividend	21.0406	22.3454

Monthly Average AUM:

₹ 229.93 Crs.

AUM as on 31st January 2020:

₹ 224.79 Crs.

Expense Ratio as on 31st January 2020:

Regular : 1.03%
Direct : 0.30%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 31st January 2020:

Portfolio Turnover Ratio^^ : 0.17

Tracking Error : 0.1993%

Annualised tracking error for last 3 year's period.

^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable.

Exit Load (for Lumpsum & SIP) : Nil.

Dividend History (Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
IDBI Nifty Index Fund - Dividend (Regular Plan)				
14th October, 2010	0.4000	0.4000	11.5740	10.9628
31st August, 2010	0.1200	0.0000	10.2883	10.2886

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

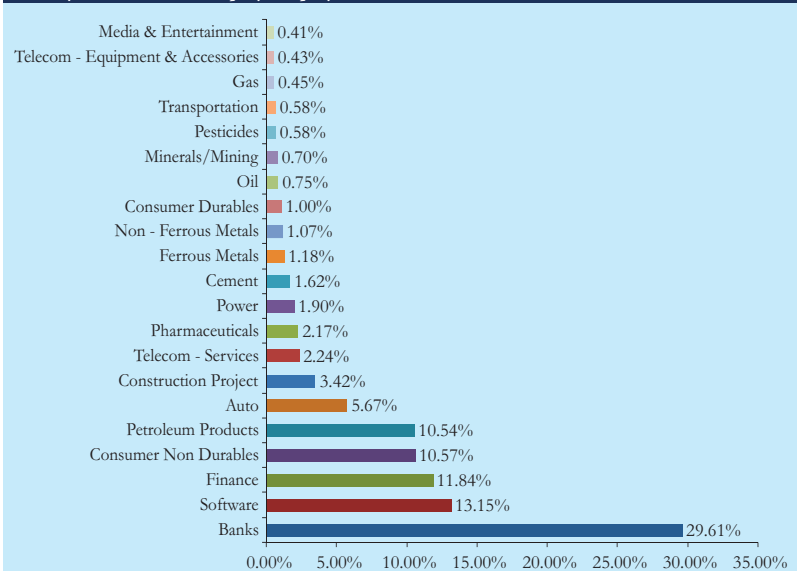
** NAV of the record date.

Portfolio as on 31/01/2020

Security Name	% to Net Assets*	Security Name	% to Net Assets*
EQUITY & EQUITY RELATED		99.88	
HDFC Bank Ltd.	10.71	Power Grid Corp. of India Ltd.	0.89
Reliance Industries Ltd.	9.22	Bajaj Auto Ltd.	0.84
Housing Development Finance Corp. Ltd.	8.41	Britannia Industries Ltd.	0.76
ICICI Bank Ltd.	6.87	Dr. Reddy's Laboratories Ltd.	0.76
Infosys Ltd.	5.74	Oil & Natural Gas Corp. Ltd.	0.75
Kotak Mahindra Bank Ltd.	4.57	Bharat Petroleum Corp. Ltd.	0.74
TATA Consultancy Services Ltd.	4.41	Wipro Ltd.	0.71
ITC Ltd.	4.14	Coal India Ltd.	0.70
Larsen & Toubro Ltd.	3.42	TATA Steel Ltd.	0.67
Axis Bank Ltd.	3.28	Hero MotoCorp Ltd.	0.66
Hindustan Unilever Ltd.	2.93	TATA Motors Ltd.	0.64
State Bank of India	2.47	Grasim Industries Ltd.	0.62
Bajaj Finance Ltd.	2.28	Adani Ports and Special Economic Zone Ltd.	0.58
Bharti Airtel Ltd.	2.24	Indian Oil Corp. Ltd.	0.58
Maruti Suzuki India Ltd.	1.86	UPL Ltd.	0.58
Asian Paints Ltd.	1.63	Eicher Motors Ltd.	0.57
IndusInd Bank Ltd.	1.53	Hindalco Industries Ltd.	0.56
HCL Technologies Ltd.	1.30	JSW Steel Ltd.	0.51
Bajaj Finserv Ltd.	1.15	Vedanta Ltd.	0.51
Nestle India Ltd.	1.11	Cipla Ltd.	0.46
Mahindra & Mahindra Ltd.	1.10	GAIL (India) Ltd.	0.45
NTPC Ltd.	1.01	Bharti Infratel Ltd.	0.43
Titan Co. Ltd.	1.00	Zee Entertainment Enterprises Ltd.	0.41
Ultratech Cement Ltd.	1.00	Yes Bank Ltd.	0.18
Tech Mahindra Ltd.	0.99	TREPS	0.04
Sun Pharmaceutical Industries Ltd.	0.95	Cash & Cash Receivables	0.08
		TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.

Industry Classification (for equity & equity related)



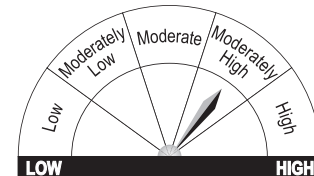
Data as on 31st January, 2020, Industry Classification as recommended by AMFI.

Product Label

This product is suitable for investors who are seeking*:

- Long term growth in a passively managed scheme tracking NIFTY 50 Index (TRI)
- Investments only in and all stocks comprising NIFTY 50 Index in the same weight of these stocks as in Index with objective to replicate performance of NIFTY 50 Index (TRI)

Riskometer



Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Nifty Junior Index Fund (INJIF)

(An open-ended scheme replicating / tracking the NIFTY Next 50 Index [Total Returns Index])

Scheme Features

Investment objective:

The investment objective of the scheme is to invest only in and all the stocks comprising the NIFTY Next 50 Index in the same weights of these stocks as in the Index with the objective to replicate the performance of the Total Returns Index of NIFTY Next 50 Index. The scheme may also invest in derivatives instruments such as Futures and Options linked to stocks comprising the Index or linked to the NIFTY Next 50 Index. The scheme will adopt a passive investment strategy and will seek to achieve the investment objective by minimizing the tracking error between the NIFTY Next 50 Index (Total Returns Index) and the Scheme.

Fund Manager:	Total Experience: Over 20 Years
Mr. Firdaus Marazban Ragina	(Managing the Scheme since 9th October 2018)

Inception Date:

20th September, 2010

Benchmark:

NIFTY Next 50 - Total Return Index (TRI)

NAV as on 31st January 2020 (₹ per unit):

	Regular	Direct
Growth	21.3081	22.6434
Dividend	21.3081	22.6434

Monthly Average AUM:

₹ 51.06 Crs.

AUM as on 31st January 2020:

₹ 47.84 Crs.

Expense Ratio as on 31st January 2020:

Regular : 1.04%
Direct : 0.49%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 31st January 2020:

Portfolio Turnover Ratio^^ : 0.41
Tracking Error : 0.6245%

Annualised tracking error for last 3 year's period.

^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

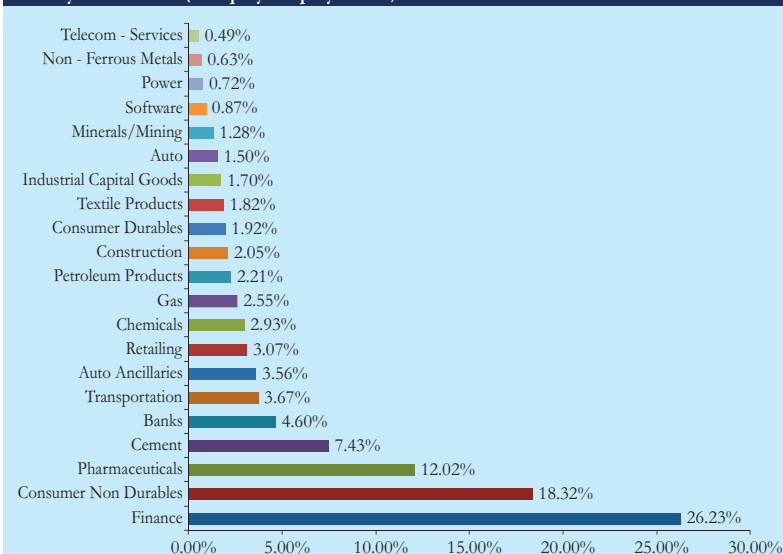
Entry Load : Not Applicable.
Exit Load (for Lumpsum & SIP) : Nil.

Portfolio as on 31/01/2020

Security Name	% To Net Assets*	Security Name	% To Net Assets*
EQUITY & EQUITY RELATED			
SBI Life Insurance Co. Ltd.	4.68	United Breweries Ltd.	1.79
HDFC Life Insurance Co. Ltd.	4.47	Berger Paints India Ltd.	1.73
Shree Cement Ltd.	3.90	Power Finance Corp. Ltd.	1.73
Dabur India Ltd.	3.57	Aurobindo Pharma Ltd.	1.72
ICICI Lombard General Insurance Co. Ltd.	3.36	HDFC Asset Management Co. Ltd.	1.72
Godrej Consumer Products Ltd.	3.24	Siemens Ltd.	1.70
Divi's Laboratories Ltd.	3.17	Interlobe Aviation Ltd.	1.69
Avenue Supermarts Ltd.	3.07	Biocon Ltd.	1.66
Pidilite Industries Ltd.	2.93	ACC Ltd.	1.62
Petronet LNG Ltd.	2.55	Bosch Ltd.	1.52
Bandhan Bank Ltd.	2.40	Ashok Leyland Ltd.	1.50
Piramal Enterprises Ltd.	2.40	Bank of Baroda	1.42
United Spirits Ltd.	2.35	Procter & Gamble Hygiene and Health Care Ltd.	1.31
ICICI Prudential Life Insurance Co. Ltd.	2.34	Indiabulls Housing Finance Ltd.	1.30
Colgate Palmolive (India) Ltd.	2.26	NMDC Ltd.	1.28
Bajaj Holdings & Investment Ltd.	2.25	L&T Finance Holdings Ltd.	0.93
Hindustan Petroleum Corp. Ltd.	2.21	Cadila Healthcare Ltd.	0.87
Lupin Ltd.	2.20	Oracle Financial Services Software Ltd.	0.87
Shriram Transport Finance Co. Ltd.	2.18	General Insurance Corp. of India	0.78
Marico Ltd.	2.07	Punjab National Bank	0.78
DLF Ltd.	2.05	NHPC Ltd.	0.72
Motherson Sumi Systems Ltd.	2.04	Hindustan Zinc Ltd.	0.63
Container Corp. of India Ltd.	1.98	The New India Assurance Co. Ltd.	0.49
Havells India Ltd.	1.92	Vodafone Idea Ltd.	0.49
Ambuja Cements Ltd.	1.91	TREPS	0.12
Page Industries Ltd.	1.82	Cash & Cash Receivables	0.31
		TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.

Industry Classification (for equity & equity related)



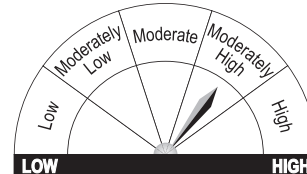
Data as on 31st January, 2020, Industry Classification as recommended by AMFI.

Product Label

This product is suitable for investors who are seeking*:

- Long term growth in a passively managed scheme tracking NIFTY Next 50 Index (TRI)
- Investments only in and all stocks comprising NIFTY Next 50 Index in the same weight of these stocks as in Index with objective to replicate performance of NIFTY Next 50 Index (TRI)

Riskometer



Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Midcap Fund (IMF)

(Mid Cap Fund - An open-ended equity scheme predominantly investing in mid cap stocks.)

Scheme Features

Investment objective:

The objective of the scheme is to provide investors with the opportunities for long-term capital appreciation by investing predominantly in Equity and Equity related instruments of Midcap Companies. However there can be no assurance that the investment objective under the scheme will be realized.

Fund Manager:

Mrs. Uma Venkatraman | Total Experience: Over 16 Years
(Managing the Scheme since 20th June, 2019)

Inception Date:

25th January 2017

Benchmark:

NIFTY Midcap 100 - Total Return Index (TRI)

NAV as on 31st January 2020 (₹ per unit):

	Regular	Direct
Growth	11.05	11.76
Dividend	10.37	11.06

Monthly Average AUM:

₹ 193.39 Crs.

AUM as on 31st January 2020:

₹ 196.85 Crs.

Expense Ratio as on 31st January 2020:

Regular : 2.57%
Direct : 1.71%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 31st January 2020:

Portfolio Turnover Ratio^^ : 0.44

^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable.

Exit Load : 1% for exit (redemption/switch-out/transfer/SWP) within 12 months from the date of allotment.

Dividend History

(Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
IDBI Midcap Fund - Dividend (Regular Plan)				
19th March 2018	0.7000	0.7000	11.3800	10.6500
IDBI Midcap Fund - Dividend (Direct Plan)				
19th March 2018	0.7000	0.7000	11.7400	11.0200

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

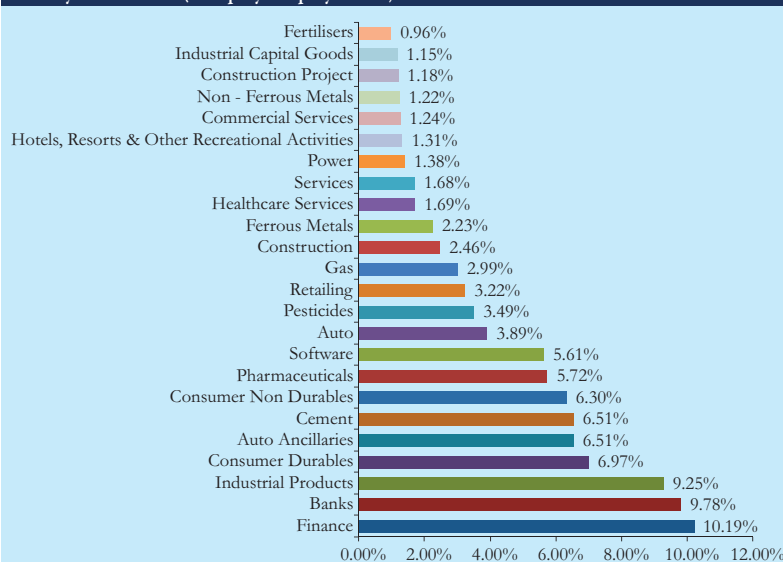
** NAV of the record date.

Portfolio as on 31/01/2020

Security Name	% To Net Assets*	Security Name	% To Net Assets*
EQUITY & EQUITY RELATED		96.93	
Escorts Ltd.	3.89	City Union Bank Ltd.	1.62
Info Edge (India) Ltd.	3.45	SBI Life Insurance Co. Ltd.	1.51
Crompton Greaves Consumer Electricals Ltd.	3.25	Mahindra & Mahindra Financial Services Ltd.	1.50
Trent Ltd.	3.22	Gillette India Ltd.	1.45
AIA Engineering Ltd.	3.19	ICICI Bank Ltd.	1.43
Supreme Industries Ltd.	3.15	CESC Ltd.	1.38
The Federal Bank Ltd.	3.02	The Indian Hotels Co. Ltd.	1.31
Minda Industries Ltd.	2.94	Gujarat State Petronet Ltd.	1.27
PI Industries Ltd.	2.71	3M India Ltd.	1.24
Endurance Technologies Ltd.	2.57	RBL Bank Ltd.	1.24
Godrej Properties Ltd.	2.46	National Aluminium Co. Ltd.	1.22
Procter & Gamble Hygiene and Health Care Ltd.	2.45	Hindustan Unilever Ltd.	1.21
The Ramco Cements Ltd.	2.38	HCL Technologies Ltd.	1.20
IPCA Laboratories Ltd.	2.23	TATA Global Beverages Ltd.	1.19
Jindal Steel & Power Ltd.	2.23	Rites Ltd.	1.18
ACC Ltd.	2.13	Bharat Electronics Ltd.	1.15
Astral Poly Technik Ltd.	2.13	Bajaj Finance Ltd.	1.11
Muthoot Finance Ltd.	2.13	Cholamandalam Investment & Finance Co. Ltd.	1.00
Dalmia Bharat Ltd.	2.00	Exide Industries Ltd.	1.00
Volta Ltd.	1.94	Coromandel International Ltd.	0.96
Nippon Life India Asset Management Ltd.	1.85	L&T Technology Services Ltd.	0.96
Alkem Laboratories Ltd.	1.83	LIC Housing Finance Ltd.	0.89
Relaxo Footwears Ltd.	1.78	IDFC First Bank Ltd.	0.83
Gujarat Gas Ltd.	1.72	Finolex Cables Ltd.	0.78
Apollo Hospitals Enterprise Ltd.	1.69	UPL Ltd.	0.78
Ques Corp Ltd.	1.68	Shriram Transport Finance Co. Ltd.	0.20
Sanofi India Ltd.	1.66	TREPS	3.42
HDFC Bank Ltd.	1.64	Cash & Cash Receivables	(0.35)
		TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.

Industry Classification (for equity & equity related)



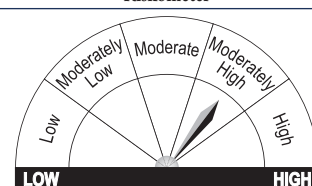
Data as on 31st January, 2020, Industry Classification as recommended by AMFI.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment predominantly in equity & equity related instruments of Midcap companies

Riskometer



Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

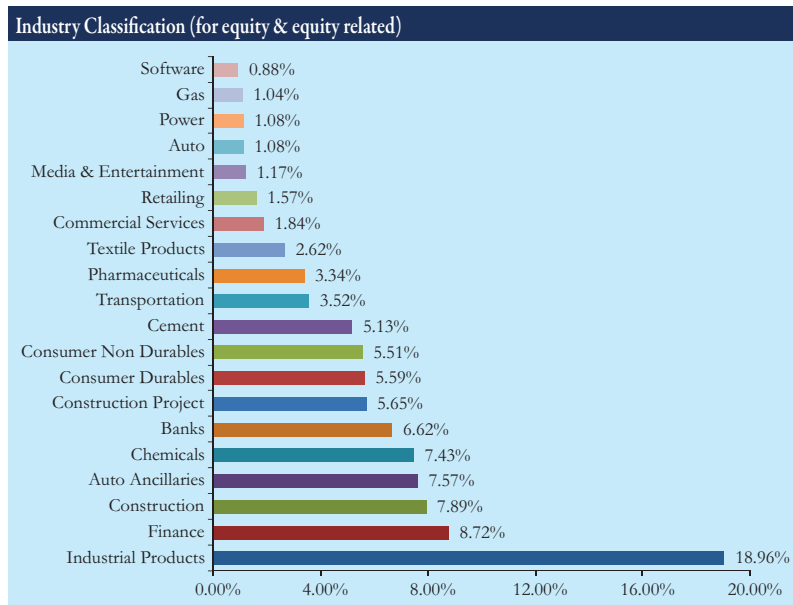
IDBI Small Cap Fund (ISF)

(Small Cap Fund - An open-ended equity scheme predominantly investing in small cap stocks)

Scheme Features		
Investment objective: The Investment objective of the Scheme is to provide investors with the opportunities for long-term capital appreciation by investing predominantly in Equity and Equity related instruments of Small Cap companies. However there can be no assurance that the investment objective under the Scheme will be realized.		
Fund Manager: Mrs. Uma Venkatraman	Total Experience: Over 16 Years (Managing the Scheme since 5th September 2017)	
Inception Date: 21st June 2017		
Benchmark: NIFTY Smallcap 250 - Total Return Index (TRI)		
NAV as on 31st January 2020 (₹ per unit):		
	Regular	Direct
Growth	9.60	10.16
Dividend	9.60	10.16
Monthly Average AUM: ₹ 133.37 Crs.		
AUM as on 31st January 2020: ₹ 134.24 Crs.		
Expense Ratio as on 31st January 2020: Regular : 2.49% Direct : 1.60% Expense ratio is inclusive of GST on management fees.		
Quantitative Measures as on 31st January 2020: Portfolio Turnover Ratio^^ : 0.45 ^^ Lower of Purchase or Sale for one year/average AUM for one year.		
Load Structure: Entry Load : Not Applicable. Exit Load : 1% for exit (redemption/switch out/transfer/SWP) within 12 months from the date of allotment.		

Portfolio as on 31/01/2020			
Security Name	% To Net Assets*	Security Name	% To Net Assets*
EQUITY & EQUITY RELATED			
Ahlwalia Contracts (India) Ltd.	3.20	City Union Bank Ltd.	1.50
Garware Technical Fibres Ltd.	2.62	SBI Life Insurance Co. Ltd.	1.48
Elantas Beck India Ltd.	2.55	Axis Bank Ltd.	1.47
Goodyear India Ltd.	2.54	NRB Bearings Ltd.	1.44
Camlin Fine Sciences Ltd.	2.51	Star Cement Ltd.	1.41
KEI Industries Ltd.	2.47	Tube Investments of India Ltd.	1.39
Cera Sanitaryware Ltd.	2.32	Transport Corp. of India Ltd.	1.38
Blue Star Ltd.	2.31	Cholamandalam Investment & Finance Co. Ltd.	1.34
Kansai Nerolac Paints Ltd.	2.23	PNC Infratech Ltd.	1.34
Hatsun Agro Product Ltd.	2.17	Finolex Industries Ltd.	1.24
Can Fin Homes Ltd.	2.16	General Insurance Corp. of India	1.23
Timken India Ltd.	2.15	PVR Ltd.	1.17
Mahindra Logistics Ltd.	2.14	Bank of India	1.16
Galaxy Surfactants Ltd.	2.11	Rites Ltd.	1.16
Navin Fluorine International Ltd.	2.06	Dabur India Ltd.	1.11
Grindwell Norton Ltd.	2.04	Escorts Ltd.	1.08
JK Cement Ltd.	1.90	TATA Power Co. Ltd.	1.08
KEC International Ltd.	1.86	Varroc Engineering Ltd.	1.06
3M India Ltd.	1.84	Aegis Logistics Ltd.	1.04
HeidelbergCement India Ltd.	1.82	Sobha Ltd.	1.03
Sanofi India Ltd.	1.73	H.G. Infra Engineering Ltd.	1.00
MM Forgings Ltd.	1.69	Minda Corp. Ltd.	0.99
NCC Ltd.	1.63	State Bank of India	0.95
Alkem Laboratories Ltd.	1.61	Orient Electric Ltd.	0.94
GNA Axles Ltd.	1.59	Multi Commodity Exchange of India Ltd.	0.93
Muthoot Capital Services Ltd.	1.58	HCL Technologies Ltd.	0.88
Voltas Ltd.	1.58	Century Plyboards (India) Ltd.	0.76
Mold-Tek Packaging Ltd.	1.57	Carborundum Universal Ltd.	0.75
V-Mart Retail Ltd.	1.57	NOCIL Ltd.	0.75
Ingersoll Rand (India) Ltd.	1.56	TREPS	2.67
DCB Bank Ltd.	1.54	Cash & Cash Receivables	0.12
AIA Engineering Ltd.	1.50	TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.



Data as on 31st January, 2020, Industry Classification as recommended by AMFI.

Product Label	
This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Long term capital growth Investment predominantly in equity & equity related instruments of Small Cap companies 	Riskometer <p>Investors understand that their principal will be at Moderately High risk</p>

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Focused 30 Equity Fund (IF30EF)

(An open-ended equity scheme investing in maximum 30 stocks (predominantly large cap))

Scheme Features

Investment objective:

The investment objective of the Scheme is to provide long term capital appreciation by investing in concentrated portfolio of large cap focused equity and equity related instruments of up to 30 companies and balance in debt and money market instruments. However there can be no assurance that the investment objective of the Scheme will be realized.

Fund Manager:	Total Experience: Over 16 Years
Mrs. Uma Venkatraman	(Managing the Scheme since 20th June, 2019)

Inception Date:

17th November, 2017

Benchmark:

NIFTY 100 - Total Return Index (TRI)

NAV as on 31st January 2020 (₹ per unit):

	Regular	Direct
Growth	10.22	10.69
Dividend	10.22	10.69

Monthly Average AUM:

₹ 181.01 Crs.

AUM as on 31st January 2020:

₹ 175.76 Crs.

Expense Ratio as on 31st January 2020:

Regular : 2.52%
Direct : 1.67%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 31st January 2020:

Portfolio Turnover Ratio^^ : 0.45

^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

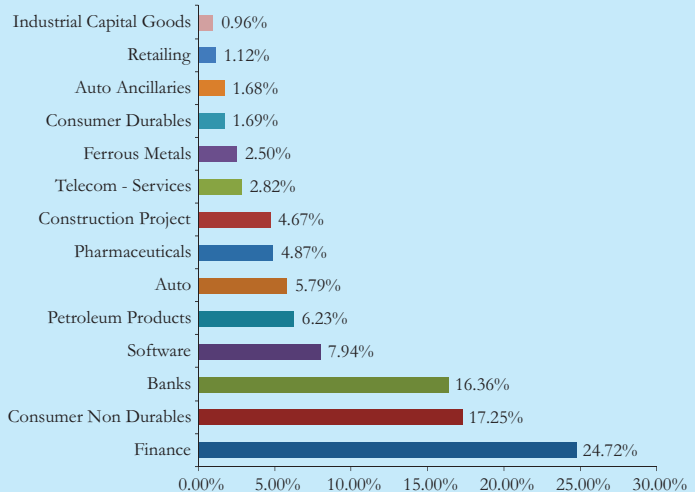
Entry Load : Not Applicable.
Exit Load : 1% for exit (redemption/switch out/transfer/SWP) within 12 months from the date of allotment.

Portfolio as on 31/01/2020

Security Name	% To Net Assets*	Security Name	% To Net Assets*
EQUITY & EQUITY RELATED	98.60	Divi's Laboratories Ltd.	2.84
HDFC Bank Ltd.	8.47	Bharti Airtel Ltd.	2.82
Reliance Industries Ltd.	6.23	Mahindra & Mahindra Ltd.	2.80
Housing Development Finance Corp. Ltd.	5.63	Jindal Steel & Power Ltd.	2.50
ICICI Bank Ltd.	5.56	Kotak Mahindra Bank Ltd.	2.33
GlaxoSmithKline Consumer Healthcare Ltd.	5.02	Hindustan Unilever Ltd.	2.05
Larsen & Toubro Ltd.	4.67	Cipla Ltd.	2.03
TATA Consultancy Services Ltd.	4.66	Procter & Gamble Hygiene and Health Care Ltd.	1.87
SBI Life Insurance Co. Ltd.	4.32	Titan Co. Ltd.	1.69
ICICI Prudential Life Insurance Co. Ltd.	3.98	Exide Industries Ltd.	1.68
ICICI Lombard General Insurance Co. Ltd.	3.93	ITC Ltd.	1.46
Bajaj Finserv Ltd.	3.63	Avenue Supermarts Ltd.	1.12
Asian Paints Ltd.	3.62	Siemens Ltd.	0.96
Infosys Ltd.	3.28	TREPS	1.40
Bajaj Finance Ltd.	3.23	Cash & Cash Receivables	0.00^
United Breweries Ltd.	3.23	TOTAL	100.00
Maruti Suzuki India Ltd.	2.99		

* Rounded off to the nearest two digits after the decimal point. ^ Less Than 0.005%.

Industry Classification (for equity & equity related)



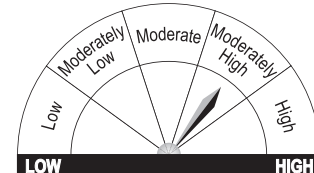
Data as on 31st January, 2020, Industry Classification as recommended by AMFI.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment predominantly in large cap focused equity & equity related instruments of upto 30 companies and balance in debt & money market instruments

Riskometer



Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

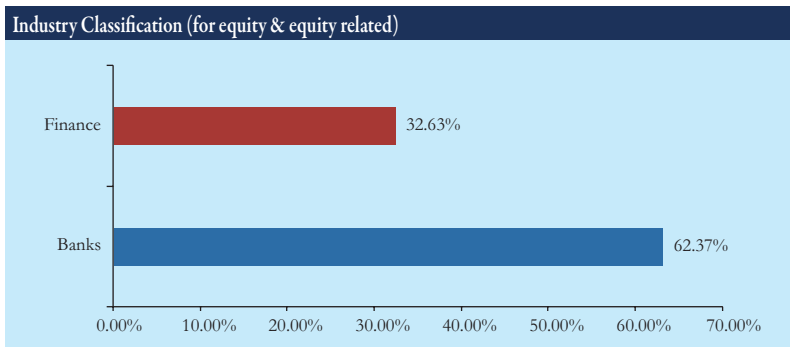
IDBI Banking & Financial Services Fund (IB&FSF)

(An open ended equity scheme investing in Banking & Financial Services Sector)

Scheme Features		
Investment objective:		
The objective of the scheme is to provide investors maximum growth opportunities and to achieve long term capital appreciation by predominantly investing in equity and equity related instruments of companies engaged in Banking and Financial Services Sector. However there can be no assurance that the investment objective under the scheme will be realized.		
Fund Manager:	Total Experience: Over 16 Years	
Mrs. Uma Venkatraman	(Managing the Scheme since inception)	
Inception Date:		
4th June 2018		
Benchmark:		
NIFTY Financial Services - Total Return Index (TRI)		
NAV as on 31st January 2020 (₹ per unit):		
	Regular	Direct
Growth	11.26	11.64
Dividend	11.26	11.64
Monthly Average AUM:		
₹ 124.25 Crs.		
AUM as on 31st January 2020:		
₹ 122.31 Crs.		
Expense Ratio as on 31st January 2020:		
Regular	: 2.61%	
Direct	: 1.60%	
Expense ratio is inclusive of GST on management fees.		
Quantitative Measures as on 31st January 2020:		
Portfolio Turnover Ratio^^ : 0.45		
^^ Lower of Purchase or Sale for one year/average AUM for one year.		
Load Structure:		
Entry Load	: Not Applicable.	
Exit Load	: 1% for exit (redemption/switch out/transfer/SWP) within 12 months from the date of allotment.	

Portfolio as on 31/01/2020	
Issuer Name	% To Net Assets*
EQUITY & EQUITY RELATED	95.00
HDFC Bank Ltd.	19.46
ICICI Bank Ltd.	14.25
Housing Development Finance Corpn. Ltd.	14.08
Kotak Mahindra Bank Ltd.	8.61
Axis Bank Ltd.	6.43
State Bank of India	4.60
Bajaj Finance Ltd.	4.28
Cholamandalam Investment & Finance Co. Ltd.	2.65
IndusInd Bank Ltd.	2.40
Bajaj Finserv Ltd.	2.32
The Federal Bank Ltd.	2.25
SBI Life Insurance Co. Ltd.	2.02
ICICI Prudential Life Insurance Co. Ltd.	1.87
City Union Bank Ltd.	1.42
ICICI Lombard General Insurance Co. Ltd.	1.32
Bank of Baroda	1.23
HDFC Asset Management Co. Ltd.	1.20
Max Financial Services Ltd.	1.19
Bandhan Bank Ltd.	0.93
DCB Bank Ltd.	0.79
Muthoot Finance Ltd.	0.58
Muthoot Capital Services Ltd.	0.56
Nippon Life India Asset Management Ltd.	0.56
TREPS	5.53
Cash & Cash Receivables	-0.53
TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.



Data as on 31st January, 2020, Industry Classification as recommended by AMFI.

Product Label	
This product is suitable for investors who are seeking*:	Riskometer
<ul style="list-style-type: none"> Long term capital growth Investment predominantly in equity and equity related instruments of companies engaged in Banking & Financial Services Sector 	<p>Investors understand that their principal will be at High risk</p>

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Long Term Value Fund (ILTVF)

(An open ended equity scheme following value investment strategy)

Scheme Features

Investment objective:

The objective of the scheme is to generate long-term capital appreciation along with regular income by investing predominantly in equity and equity related instruments by following value investing strategy. However, there can be no assurance that the investment objective of the Scheme will be realized.

Fund Manager:

Mrs. Uma Venkatraman

Total Experience: Over 16 Years

(Managing the Scheme since inception)

Inception Date:

20th August 2018

Benchmark:

S&P BSE 500 - Total Returns Index (TRI)

NAV as on 31st January 2020 (₹ per unit):

	Regular	Direct
Growth	10.69	10.97
Dividend	10.69	10.97

Monthly Average AUM:

₹ 125.00 Crs.

AUM as on 31st January 2020:

₹ 120.27 Crs.

Expense Ratio as on 31st January 2020:

Regular : 2.56%

Direct : 1.77%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 31st January 2020:

Portfolio Turnover Ratio^^ : 0.59

^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable.

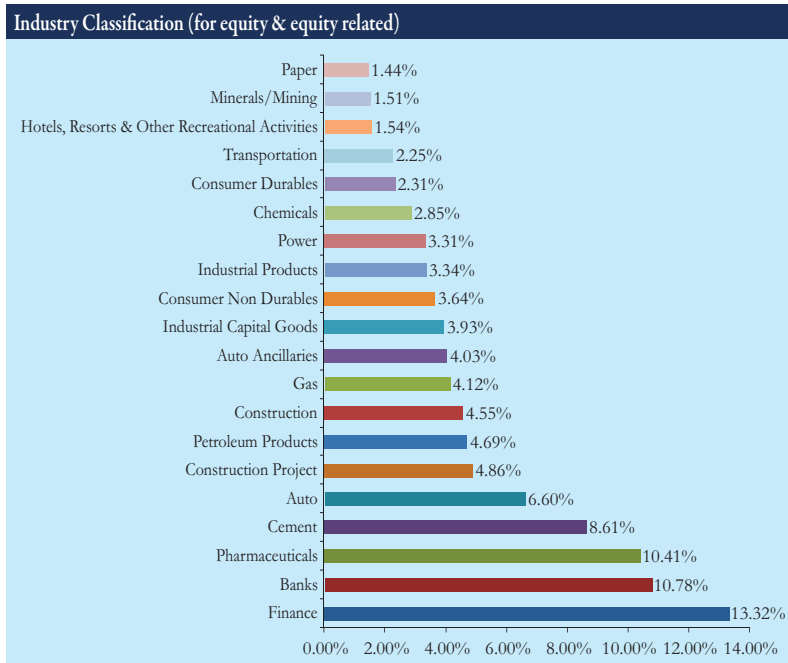
Exit Load : Nil, If units of the Scheme are redeemed or switched out up to 10% of the units (the limit) within 12 months from the date of allotment.

If units of the scheme are redeemed or switched out in excess of the limit within 12 months from the date of allotment - 1% of the applicable NAV.

Nil, If units of scheme are redeemed or switched out after 12 months from the date of allotment.

Portfolio as on 31/01/2020			
Security Name	% To Net Assets*	Security Name	% To Net Assets*
EQUITY & EQUITY RELATED			
Reliance Industries Ltd.	4.69	State Bank of India	1.85
HDFC Bank Ltd.	4.08	Larsen & Toubro Ltd.	1.82
Housing Development Finance Corp. Ltd.	4.01	MRF Ltd.	1.74
ICICI Bank Ltd.	3.93	Pfizer Ltd.	1.72
Gujarat Gas Ltd.	3.12	Sobha Ltd.	1.67
KEC International Ltd.	3.04	Mahindra & Mahindra Ltd.	1.65
KNR Constructions Ltd.	2.88	Sanofi India Ltd.	1.65
Aarti Industries Ltd.	2.85	The Indian Hotels Co. Ltd.	1.54
Ambuja Cements Ltd.	2.72	Coal India Ltd.	1.51
Supreme Industries Ltd.	2.68	Asian Paints Ltd.	1.49
Bajaj Holdings & Investment Ltd.	2.58	TATA Power Co. Ltd.	1.45
Bajaj Finance Ltd.	2.54	Tamil Nadu Newsprint & Papers Ltd.	1.44
Sun Pharmaceutical Industries Ltd.	2.53	Lupin Ltd.	1.43
Hero MotoCorp Ltd.	2.49	ACC Ltd.	1.25
Maruti Suzuki India Ltd.	2.46	Bharat Electronics Ltd.	1.20
HeidelbergCement India Ltd.	2.34	Interlobe Aviation Ltd.	1.14
Voltas Ltd.	2.31	Petronet LNG Ltd.	1.00
JK Cement Ltd.	2.30	Cadila Healthcare Ltd.	0.99
Exide Industries Ltd.	2.29	Bank of Baroda	0.92
ICICI Lombard General Insurance Co. Ltd.	2.20	Redington (India) Ltd.	0.86
Dabur India Ltd.	2.15	Timken India Ltd.	0.66
Honeywell Automation India Ltd.	2.09	Bharat Heavy Electricals Ltd.	0.64
IPCA Laboratories Ltd.	2.09	Gateway Distriparks Ltd.	0.25
Equitas Holdings Ltd.	1.99	TREPS	2.23
NTPC Ltd.	1.86	Cash & Cash Receivables	-0.32
		TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.



Data as on 31st January, 2020, Industry Classification as recommended by AMFI.

Product Label	
This product is suitable for investors who are seeking*:	Riskometer
<ul style="list-style-type: none"> Long term capital growth Investment in equity and equity related instruments by following value investment strategy 	<p>Investors understand that their principal will be at Moderately High risk</p>

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Dividend Yield Fund (IDYF)

(An open ended equity scheme predominantly investing in dividend yielding stocks)

Scheme Features

Investment objective:

The Investment objective of the Scheme is to provide long term capital appreciation and/or dividend distribution by investing predominantly in dividend yielding equity and equity related instruments. However there can be no assurance that the investment objective under the scheme will be realized.

Fund Manager:

Mrs. Uma Venkatraman

Total Experience: Over 16 Years

(Managing the Scheme since 20th June, 2019)

Inception Date:

21st December 2018

Benchmark:

NIFTY Dividend Opportunities 50 - Total Return Index (TRI)

NAV as on 31st January 2020 (₹ per unit):

	Regular	Direct
Growth	11.08	11.30
Dividend	11.08	11.30

Monthly Average AUM:

₹ 94.89 Crs.

AUM as on 31st January 2020:

₹ 91.07 Crs.

Expense Ratio as on 31st January 2020:

Regular : 2.43%

Direct : 1.07%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 31st January 2020:

Portfolio Turnover Ratio^^ : 0.12

^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable.

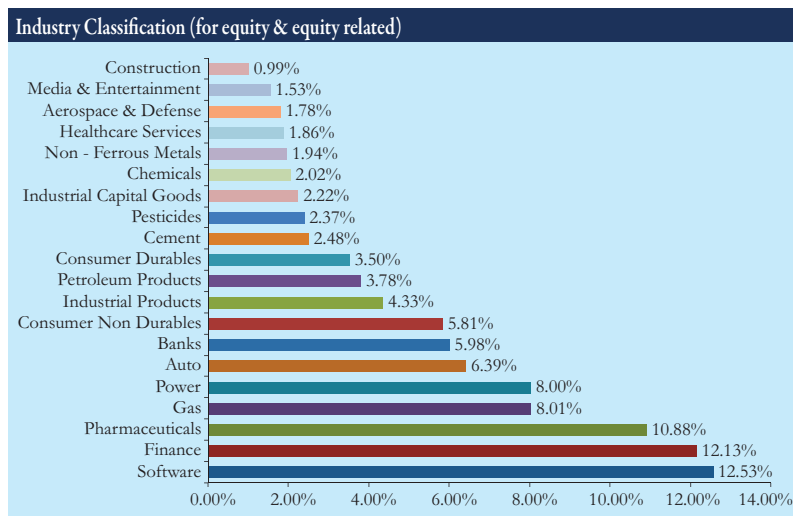
Exit Load : Nil, If units of the Scheme are redeemed or switched out up to 10% of the units (the limit) within 12 months from the date of allotment.

1% of the applicable NAV, If units of the scheme are redeemed or switched out in excess of the limit within 12 months from the date of allotment.

Nil, If units of scheme are redeemed or switched out after 12 months from the date of allotment.

Portfolio as on 31/01/2020			
Security Name	% To Net Assets*	Security Name	% To Net Assets*
EQUITY & EQUITY RELATED	98.53	Aurobindo Pharma Ltd.	1.86
Infosys Ltd.	4.29	Dr. Lal Path labs Ltd.	1.86
IPCA Laboratories Ltd.	3.51	Garden Reach Shipbuilders & Engineers Ltd.	1.78
Abbott India Ltd.	3.37	Titan Co. Ltd.	1.56
Mahanagar Gas Ltd.	3.31	Reliance Industries Ltd.	1.55
Multi Commodity Exchange of India Ltd.	3.31	Tech Mahindra Ltd.	1.55
NHPC Ltd.	2.92	Bajaj Holdings & Investment Ltd.	1.53
ICICI Bank Ltd.	2.88	PVR Ltd.	1.53
Power Finance Corp. Ltd.	2.75	Larsen & Toubro Infotech Ltd.	1.46
Power Grid Corp. of India Ltd.	2.75	Housing Development Finance Corp. Ltd.	1.32
L&T Technology Services Ltd.	2.72	SBI Life Insurance Co. Ltd.	1.31
Escorts Ltd.	2.64	Grasim Industries Ltd.	1.28
Maruti Suzuki India Ltd.	2.51	Mahindra & Mahindra Ltd.	1.24
TATA Consultancy Services Ltd.	2.51	Honeywell Automation India Ltd.	1.23
Petronet LNG Ltd.	2.43	VST Industries Ltd.	1.22
AIA Engineering Ltd.	2.41	ACC Ltd.	1.20
ITC Ltd.	2.39	GAIL (India) Ltd.	1.19
UPL Ltd.	2.37	Colgate Palmolive (India) Ltd.	1.16
NTPC Ltd.	2.33	Indraprastha Gas Ltd.	1.08
Hindustan Petroleum Corp. Ltd.	2.23	Asian Paints Ltd.	1.04
Divi's Laboratories Ltd.	2.14	The Federal Bank Ltd.	1.00
State Bank of India	2.10	Bharat Electronics Ltd.	0.99
Atul Ltd.	2.02	Sobha Ltd.	0.99
Hindustan Zinc Ltd.	1.94	TREPS	1.09
Relaxo Footwears Ltd.	1.94	Cash & Cash Receivables	0.38
Carborundum Universal Ltd.	1.92	TOTAL	100.00
Bajaj Finance Ltd.	1.91		

* Rounded off to the nearest two digits after the decimal point.



Data as on 31st January, 2020, Industry Classification as recommended by AMFI.

Product Label	
This product is suitable for investors who are seeking*:	
<ul style="list-style-type: none"> Long term capital growth Investment in predominantly in dividend yielding equity and equity related instruments 	
<div style="text-align: center;"> Riskometer <p>LOW HIGH</p> </div> <p>Investors understand that their principal will be at Moderately High risk</p>	

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Healthcare Fund (IHF)

(An open-ended equity scheme investing in Healthcare and Allied sectors)

Scheme Features		
Investment objective: The objective of the Scheme is to achieve long term capital appreciation by predominantly investing in equity and equity related instruments of companies engaged in Healthcare and Allied sectors. However there can be no assurance that the investment objective under the Scheme will be realized.		
Fund Manager:	Total Experience: Over 16 Years	
Mrs. Uma Venkatraman	(Managing the Scheme since inception)	
Inception Date: 28th February 2019		
Benchmark: S&P BSE Healthcare - Total Return Index (TRI)		
NAV as on 31st January 2020 (₹ per unit):		
	Regular	Direct
Growth	10.93	11.11
Dividend	10.93	11.11
Monthly Average AUM: ₹ 31.45 Crs.		
AUM as on 31st January 2020: ₹ 31.10 Crs.		
Expense Ratio as on 31st January 2020: Regular : 2.72% Direct : 1.07% Expense ratio is inclusive of GST on management fees.		
Load Structure: Entry Load : Not Applicable. Exit Load : 1% for exit (redemption/switch out/transfer/SWP) within 12 months from the date of allotment. Nil after 12 months.		

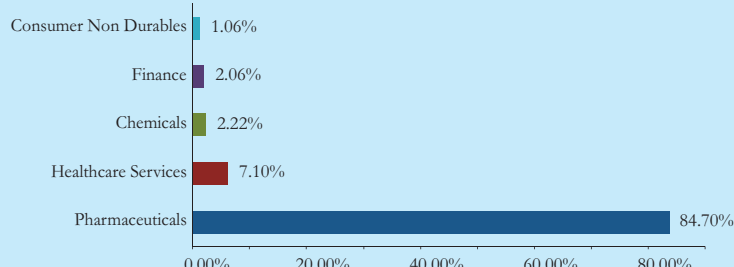
Portfolio as on 31/01/2020	
Issuer Name	% To Net Assets*
EQUITY & EQUITY RELATED	97.14
Sun Pharmaceutical Industries Ltd.	12.57
Divi's Laboratories Ltd.	8.79
Dr. Reddy's Laboratories Ltd.	8.01
Cipla Ltd.	7.18
IPCA Laboratories Ltd.	6.06
Lupin Ltd.	5.14
Sanofi India Ltd.	4.26
Natco Pharma Ltd.	4.08
Alkem Laboratories Ltd.	3.85
Apollo Hospitals Enterprise Ltd.	3.74
Aurobindo Pharma Ltd.	3.40
Dr. Lal Path labs Ltd.	3.36
Pfizer Ltd.	3.33
Alembic Pharmaceuticals Ltd.	3.04
Abbott India Ltd.	2.93
Syngene International Ltd.	2.76
Biocon Ltd.	2.37
Aarti Industries Ltd.	2.22
ICICI Lombard General Insurance Co. Ltd.	2.06
AstraZeneca Pharma India Ltd.	2.00
Cadila Healthcare Ltd.	1.96
Torrent Pharmaceuticals Ltd.	1.86
JB Chemicals & Pharmaceuticals Ltd.	1.11
Procter & Gamble Hygiene and Health Care Ltd.	1.06
TREPS	2.81
Cash & Cash Receivables	0.05
TOTAL	100.00
* Rounded off to the nearest two digits after the decimal point.	

Industry Classification (for equity & equity related)	
Consumer Non Durables	1.06%
Finance	2.06%
Chemicals	2.22%
Healthcare Services	7.10%
Pharmaceuticals	84.70%
	0.00% 20.00% 40.00% 60.00% 80.00%

Data as on 31st January, 2020. Industry Classification as recommended by AMFI.

* Rounded off to the nearest two digits after the decimal point.

Industry Classification (for equity & equity related)



Data as on 31st January, 2020, Industry Classification as recommended by AMFI.

Product Label	
This product is suitable for investors who are seeking*:	Riskometer
<ul style="list-style-type: none"> Long term capital appreciation Investment predominantly in equity and equity related instruments of companies engaged in Healthcare & Allied Sectors 	<p>Investors understand that their principal will be at High risk</p>

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Snapshot of IDBI Mutual Fund Schemes

	IEAF	IIT100EF	IDEF	IMF	ISF	IF30EF	IB&FSF	ILTVF	IDYF	IHF	IHEF	IESF	ILQF	IDBF	IGF	IUSTF	ISTBF	ICRF	INIF	INJIF	IGFOF	IDBIGOLD				
Benchmark	S&P BSE 200 Index - (TRI)	NIFTY 100 Index - (TRI)	S&P BSE 500 Index (TRI)	NIFTY Midcap 100 - (TRI)	NIFTY Smallcap 250 Index - (TRI)	NIFTY 100 Index (TRI)	NIFTY Financial Services - (TRI)	S&P BSE 500- Index (TRI)	NIFTY Dividend Opportunities 50 - (TRI)	S&P BSE Healthcare - (TRI)	CRISIL Hybrid 35+65-Aggressive Index	40% of CRISIL Liquid Fund Index + 30% CRISIL Short term Bond Fund Index + 30% of NIFTY 50 Index - (TRI)	CRISIL Liquid Fund Index	CRISIL Composite Bond Fund Index	CRISIL Dynamic Gilt Index	CRISIL Ultra Short Term Debt Index	CRISIL Short Term Bond Fund Index	NIFTY Credit Risk Bond Index	NIFTY 50 Index - (TRI)	NIFTY Next 50 Index - (TRI)	Domestic price of Gold	Domestic price of Physical Gold				
Fund Manager	Mrs. Uma Venkatraman										Mrs. Uma Venkatraman (Equity portion) Mr. Raju Sharma (Debt portion)		Mr. Raju Sharma		Mr. Bhupesh Kalyani		Mr. Firdaus Marazban Ragina									
Minimum / Maximum Application Amount	Minimum Application Amount (Lumpsum)											Maximum Application Amount (Lumpsum)										For IDBI Gold : Authorized participants & Large investors - In creation unit lot of 1000 units and multiples of 1000 units thereof or in equivalent amount in cash.				
	New Purchase – Rs. 5000/- and in multiples of Re. 1/- thereafter For IEAF – Rs. 500/- and in multiples of Rs. 500/- thereafter											New & Additional Purchase: No limit														
Minimum Additional Investment	Rs. 1000/- and in multiples of Re. 1/- thereafter For IEAF – Rs. 500/- and in multiples of Rs. 500/- thereafter																				-					
SIP	● Rs. 500 per month for a minimum period of 12 months. ● Rs. 1000 per month for a minimum period of 6 months. ● Rs. 1500 per quarter for a minimum period of 4 quarters.																				NA					
	● Only for IUSTF: Rs. 500 per day for a minimum of 30 installments continuously for all business days.																									
	Investments above minimum amount mentioned shall be made in multiples of Re.1/- for all SIP, except for IEAF it shall be made in multiples of Rs. 500/- . In case of SIP transactions, statutory lock-in period of 3 years is applicable to every installment made to IEAF.																									
SWP & STP	Minimum balance in the Scheme should be Rs.25,000/- at the time of enrollment. SWP/STP from IEAF to any other Schemes of IDBI Mutual Fund is available only after completion of lock-in period of 3 years.																				NA					
	Sub-options for STP					Eligible dates for effect					Minimum amount per transfer*					Daily STP amount per transfer						Minimum term / duration applicable				
	Daily (only offered under ILIQF, IUSTF and ISTBF)					All Business days					Rs. 200/-					Rs. 200/- to less than Rs. 500/-						30 Business days				
	Weekly					1st Business day of the week					Rs. 1,000/-					Rs. 500/- to less than Rs. 1,000/-						12 Business days				
	Monthly					1st, 5th, 10th, 15th, 20th and 25th of the month					Rs. 1,000/-					Rs. 1,000/- and above						6 Business days				
	Quarterly					1st, 5th, 10th, 15th, 20th and 25th of the each quarter					Rs. 2,500/-					Weekly & Monthly STP: 12 Installments; Quarterly STP: 4 Installments										
	(*Multiples of Re.1/- thereafter except under IEAF where STP will be made at a minimum of Rs.500/- and in multiples of Rs.500/- thereafter.)																									
SWP: Minimum amount for each withdrawal is Rs.1000/- and in multiples of Re.1/- thereafter for a minimum period of 6 months. Withdrawal on 25 th of each month or, if 25 th is a holiday, then the next effective business day.																										

Full Form of SIP, SWP & STP is “Systematic Investment Plan”, “Systematic Withdrawal Plan” & “Systematic Transfer Plan”

Plans, options and sub-options

No	Scheme	Plan*	Option	Sub-option / Frequency of Dividend	Mode of dividend payment
1	IEAF	Regular & Direct	Dividend	NA	Payout/ Sweep
			Growth	NA	NA
2	IIT100EF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
3	IDEF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
4	INIF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
5	INJIF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
6	IMF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
7	ISF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
8	IF30EF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
9	IB&FSF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
10	ILTVF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
11	IDYF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
12	IHF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
13	IHEF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
14	IESF	Regular & Direct	Dividend	Monthly/ Quarterly	Reinvestment / Payout/ Sweep
			Growth	NA	NA
15	ILIQF	Regular & Direct	Dividend	Daily/ Weekly/ Monthly	Reinvestment / Payout/ Sweep
			Growth	NA	NA
16	IUSTF	Regular & Direct	Dividend	Daily/ Weekly/ Monthly	Reinvestment / Payout/ Sweep
			Growth	NA	NA

No	Scheme	Plan*	Option	Sub-option / Frequency of Dividend	Mode of dividend payment
17	ICRF	Regular & Direct	Dividend	Quarterly/Annually	Reinvestment / Payout/ Sweep
			Growth	NA	NA
18	ISTBF	Regular & Direct	Dividend	Weekly/ Monthly	Reinvestment / Payout/ Sweep
			Growth	NA	NA
19	IDBF	Regular & Direct	Dividend	Quarterly/Annually	Reinvestment / Payout/ Sweep
			Growth	NA	NA
20	IGF	Regular & Direct	Dividend	Quarterly/Annually	Reinvestment / Payout/ Sweep
			Growth	NA	NA
21	IGFOF	Regular & Direct	Growth	NA	NA
*All plans other than Direct plan will be treated as Regular Plan. For all schemes, Sweep facility is allowed only if dividend amount is Rs.1000/- & above.					

The Mutual Fund is not assuring any dividend nor is it assuring that it will make any dividend distributions. All dividend distributions are subject to the availability of distributable surplus and would depend on the performance of the scheme(s) and will be at the discretion of the IDBIAMC and IDBIMF Trustee Company.

Load Structure (for lumpsum & SIP)	Entry Load (For normal transactions / Switch-in and SIP) – Not applicable						
	Exit Load (Redemption / Switch-out / Transfer/ SWP): For INIF, INJIF, IUSTF & IDBIGOLD: Nil For IIT100EF, IDEF, IMF, ISF, IF30EF, IB&FSF, IHF, IHEF, IESF, ISTBE, ICRF, IDBF & IGFOF: 1% for exit within 12 months from the date of allotment. For IEAF: Nil. (Statutory lock-in of 3 years). For IGF: 0.50% for exit within 30 days from the date of allotment. For ILTVF & IDYF : <ul style="list-style-type: none">● If units of the Scheme are redeemed or switched out up to 10% of the units (the limit) within 12 months from the date of allotment - Nil.● If units of the scheme are redeemed or switched out in excess of the limit within 12 months from the date of allotment - 1% of the applicable NAV.● If units of scheme are redeemed or switched out after 12 months from the date of allotment - Nil.						
	For ILIQF: Exit Load Provision						
	Units redeemed/switched-out within "X" days from the date of allotment	Day 1*	Day 2	Day 3	Day 4	Day 5	Day 6
	Exit load as a % of redemption proceeds/switched-out amount	0.0070%	0.0065%	0.0060%	0.0055%	0.0050%	0.0045%
* For the purpose of levying exit load, if subscription (application & funds) is received within cut-off time on a day, Day 1 shall be considered to be the same day, else the day after the date of allotment of units shall be considered as Day 1.							
The exit load will be applicable for both normal transactions and SIP/STP transactions. In case of SIP/STP, the date of allotment for each installment for subscription will be reckoned for charging exit load on redemption.							

Statutory Details: IDBI Mutual Fund has been set up as a trust sponsored by IDBI Bank Ltd. with IDBI MF Trustee Company Ltd. as the Trustee (Trustee under the Indian Trusts Act, 1882) and with IDBI Asset Management Ltd. as the Investment Manager. Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

IDBI Hybrid Equity Fund (IHEF)

(An open-ended hybrid scheme investing predominantly in equity and equity related instruments)

Scheme Features

Investment objective:

The investment objective of the scheme would be to generate opportunities for capital appreciation along with income by investing in a diversified basket of equity and equity related instruments, debt and money market instruments. However, there can be no assurance that the investment objective of the scheme will be realized.

Fund Managers:

Total Experience:

Mrs. Uma Venkatraman (Equity Portion)	Over 16 Years (Managing the Scheme since 1st July, 2018)
Mr. Raju Sharma (Debt Portion)	Over 27 Years (Managing the Scheme since 3rd May, 2017)

Inception Date:

24th October 2016

Benchmark:

CRISIL Hybrid 35+65-Aggressive Index

NAV as on 31st January 2020 (₹ per unit):

	Regular	Direct
Growth	11.6163	12.2931
Dividend	11.0188	11.6901

Monthly Average AUM:

₹ 252.40 Crs.

AUM as on 31st January 2020:

₹ 245.81 Crs.

Expense Ratio as on 31st January 2020:

Regular : 2.52%

Direct : 1.69%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 31st January 2020:

YTM	: 7.65%
Average Maturity	: 5.11 Years
Modified Duration	: 3.63 Years
Portfolio Turnover Ratio ^{^^}	: 1.34

^{^^} Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable.

Exit Load : 1% for exit (redemption/switch-out/transfer/SWP) within (for Lumpsum & SIP) 12 months from the date of allotment.

Dividend History

(Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
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IDBI Hybrid Equity Fund - Monthly Dividend (Regular Plan)

30th October, 2017	0.2000	0.2000	11.4708	11.2839
31st August, 2017	0.4000	0.4000	11.4882	11.1663

IDBI Hybrid Equity Fund - Monthly Dividend (Direct Plan)

30th October, 2017	0.2000	0.2000	11.6905	11.5038
31st August, 2017	0.4000	0.4000	11.6595	11.3395

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

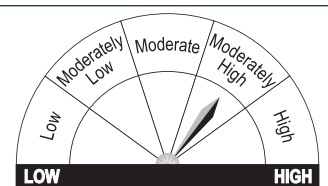
^{**} NAV of the record date.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital appreciation with income
- Investments in equity & equity related instruments as well as debt and money market instruments

Riskometer



Investors understand that their principal will be at Moderately High risk

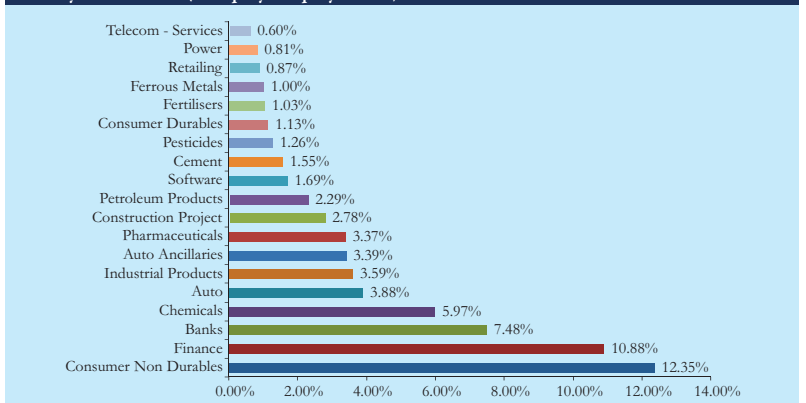
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Portfolio as on 31/01/2020

Issuer / Security Name	Rating	% To Net Assets*	Issuer / Security Name	Rating	% To Net Assets*
EQUITY & EQUITY RELATED					
HDFC Bank Ltd.	N.A	3.48	Mahindra & Mahindra Ltd.	N.A	1.15
Hindustan Unilever Ltd.	N.A	3.30	Volta Ltd.	N.A	1.13
Housing Development Finance Corp. Ltd.	N.A	2.94	Cholamandalam Financial Holdings Ltd.	N.A	1.11
Larsen & Toubro Ltd.	N.A	2.78	Coromandel International Ltd.	N.A	1.03
Aarti Industries Ltd.	N.A	2.41	Jindal Steel & Power Ltd.	N.A	1.00
Reliance Industries Ltd.	N.A	2.29	HeidelbergCement India Ltd.	N.A	0.94
Nestle India Ltd.	N.A	2.28	Asian Paints Ltd.	N.A	0.87
Supreme Industries Ltd.	N.A	2.26	Avenue Supermarts Ltd.	N.A	0.87
Kansai Nerolac Paints Ltd.	N.A	2.21	CESC Ltd.	N.A	0.81
Godrej Consumer Products Ltd.	N.A	2.16	Bajaj Auto Ltd.	N.A	0.77
Axis Bank Ltd.	N.A	2.10	Mahindra & Mahindra Financial Services Ltd.	N.A	0.75
Maruti Suzuki India Ltd.	N.A	1.96	HDFC Asset Management Co. Ltd.	N.A	0.64
Pidilite Industries Ltd.	N.A	1.84	ACC Ltd.	N.A	0.61
Sanofi India Ltd.	N.A	1.79	Bharti Airtel Ltd.	N.A	0.60
Exide Industries Ltd.	N.A	1.76	Bandhan Bank Ltd.	N.A	0.55
TATA Consultancy Services Ltd.	N.A	1.69	Minda Corp. Ltd.	N.A	0.42
Atul Ltd.	N.A	1.60	Aarti Surfactants Ltd.	N.A	0.12
Divi's Laboratories Ltd.	N.A	1.58	DEBENTURES		
ITC Ltd.	N.A	1.53	Bank of Baroda	CRISIL AA+	8.99
HDFC Life Insurance Co. Ltd.	N.A	1.46	NTPC Ltd.	CRISIL AAA	7.48
Bajaj Finance Ltd.	N.A	1.42	Housing and Urban Development Corp. Ltd.	[ICRA]AAA	7.32
ICICI Bank Ltd.	N.A	1.35	Punjab National Bank	IND A	4.04
ICICI Lombard General Insurance Co. Ltd.	N.A	1.34	Axis Bank Ltd.	CRISIL AA+	2.05
Timken India Ltd.	N.A	1.33	Dewan Housing Finance Corp. Ltd.	CARE D	0.00 [^]
UPL Ltd.	N.A	1.26	TREPS		
SBI Life Insurance Co. Ltd.	N.A	1.22	Cash & Cash Receivables		1.30
Sundram Fasteners Ltd.	N.A	1.21	TOTAL		
					100.00

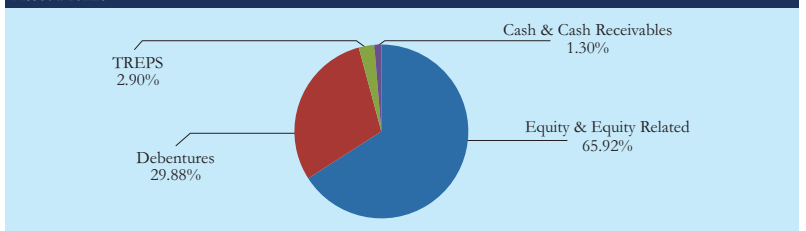
* Rounded off to the nearest two digits after the decimal point. [^] Less Than 0.005%

Industry Classification (for equity & equity related)

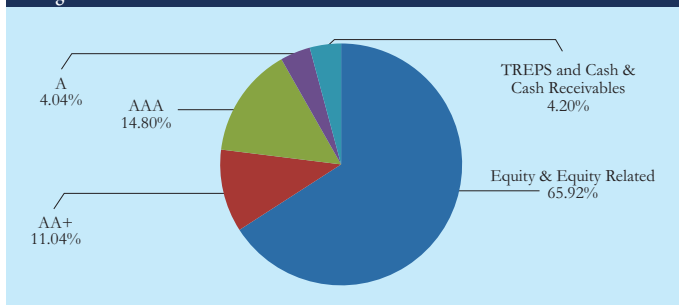


Data as on 31st January, 2020, Industry Classification as recommended by AMFI.

Asset Profile



Rating Profile



IDBI Equity Savings Fund (IESF)

(An open-ended scheme investing in equity, arbitrage and debt)

Scheme Features

Investment objective:

The investment objective of the Scheme is to generate regular income by investing in Debt and money market instruments and using arbitrage and other derivative strategies. The Scheme also intends to generate long capital appreciation through unhedged exposure to equity and equity related instruments. However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved.

Fund Manager:	Total Experience:
Mr. Raju Sharma (Debt Portion)	Over 27 Years (Managing the Scheme since 3rd May, 2017)
Mrs. Uma Venkatraman (Equity Portion)	Over 16 Years (Managing the Scheme since 5th September, 2017)

Inception Date:

7th March, 2011
(w.e.f. 27th March 2018 the scheme has become effective & prior to this date the scheme was classified as IDBI Monthly Income Plan)

Benchmark:

40% of CRISIL Liquid Fund Index + 30% CRISIL Short Term Bond Fund Index + 30% of NIFTY 50 Index - Total Return Index (TRI)

NAV as on 31st January 2020 (₹ per unit):

	Regular	Direct
Growth	17.5742	18.7961
Monthly Dividend	14.7500	13.5960
Quarterly Dividend	13.9948	11.3725

Monthly Average AUM:

₹ 12.98 Crs.

AUM as on 31st January 2020:

₹ 11.91 Crs.

Expense Ratio as on 31st January 2020:

Regular : 2.17%

Direct : 1.36%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 31st January 2020:

YTM : 6.47%

Average Maturity : 0.76 Years

Modified Duration : 0.63 Years

Portfolio Turnover Ratio^^ : 4.66

^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable.

Exit Load : 1% for exit (redemption/switch-out/transfer/SWP) within (for Lumpsum & SIP) 12 months from the date of allotment.

Dividend History (Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
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IDBI Equity Savings Fund - Monthly Dividend (Regular Plan)

27th August, 2018	0.0419	0.0419	13.8596	13.8193
25th July, 2018	0.0341	0.0341	13.7033	13.7133
25th April, 2018	0.0935	0.0935	13.7158	13.6056

IDBI Equity Savings Fund - Monthly Dividend (Direct Plan)

27th August, 2018	0.0473	0.0473	12.5166	12.4703
25th July, 2018	0.0391	0.0391	12.3596	12.3599
25th April, 2018	0.0934	0.0934	12.3159	12.2071

IDBI Equity Savings Fund - Quarterly Dividend (Regular Plan)

20th April, 2017	0.2516	0.2331	12.7928	12.4160
6th July, 2015	0.1150	0.1065	11.7568	11.5837
27th March, 2015	0.2385	0.2212	12.0213	11.7359

IDBI Equity Savings Fund - Quarterly Dividend (Direct Plan)

29th September, 2014	0.1948	0.1866	11.5885	11.3330
17th April, 2014	0.0935	0.0896	10.8922	10.7753
3rd April, 2013	0.1839	0.1567	10.4314	10.2030

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

** NAV of the record date.

Portfolio as on 31/01/2020

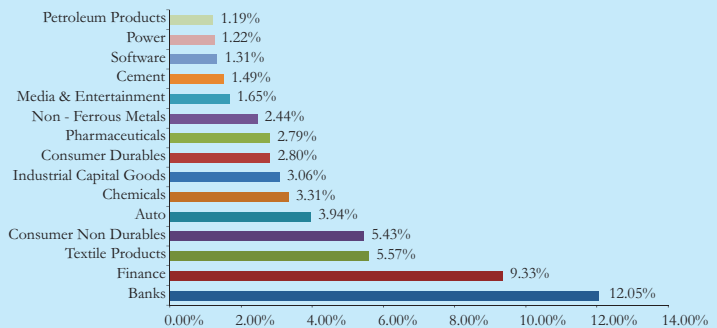
Issuer / Security Name	Rating	% To Net Assets*	Issuer / Security Name	Rating	% To Net Assets*
EQUITY & EQUITY RELATED			DEBENTURES		
State Bank of India	N.A	6.96	SBI Life Insurance Co. Ltd.	N.A	1.67
SRF Ltd.	N.A	5.57	PVR Ltd.	N.A	1.65
ITC Ltd.	N.A	3.84	United Breweries Ltd.	N.A	1.59
ICICI Bank Ltd.	N.A	3.54	Axis Bank Ltd.	N.A	1.55
Aarti Industries Ltd.	N.A	3.31	Ultratech Cement Ltd.	N.A	1.49
Honeywell Automation India Ltd.	N.A	3.06	Infosys Ltd.	N.A	1.31
Housing Development Finance Corp. Ltd.	N.A	3.05	TATA Power Co. Ltd.	N.A	1.22
Blue Star Ltd.	N.A	2.80	Reliance Industries Ltd.	N.A	1.19
Divi's Laboratories Ltd.	N.A	2.79	FIXED DEPOSITS		
Vedanta Ltd.	N.A	2.44	Bank of Baroda	CRISIL AA+	10.16
Bajaj Finance Ltd.	N.A	2.39	NTPC Ltd.	CRISIL AAA	0.75
ICICI Lombard General Insurance Co. Ltd.	N.A	2.22	TREPS		
Escorts Ltd.	N.A	2.03	HDFC Bank Ltd.	N.A	12.62
Mahindra & Mahindra Ltd.	N.A	1.91	Cash & Cash Receivables		
			TOTAL		

* Rounded off to the nearest two digits after the decimal point.

Fixed Deposits placed for margin purpose for Derivative

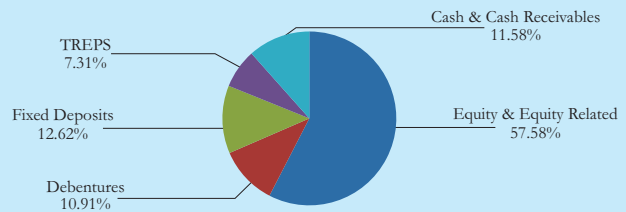
Total Outstanding exposure in Derivative Instruments as on January 31, 2020: Rs. 204.54/- (Market Value in Lakhs)

Industry Classification (for equity & equity related)

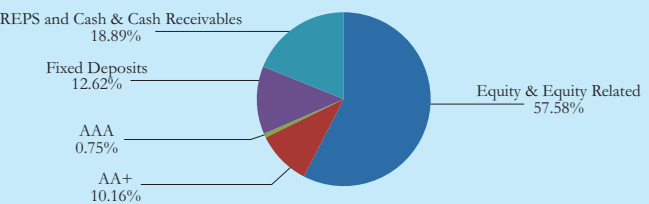


Data as on 31st January, 2020, Industry Classification as recommended by AMFI.

Asset Profile



Rating Profile

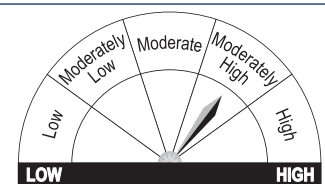


Product Label

This product is suitable for investors who are seeking*:

- Regular income & Capital appreciation over Medium to Long term
- Investment in equity and equity related Instruments including equity derivatives, arbitrage and debt and money market instruments

Riskometer



Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Liquid Fund (ILIQF)

(An open-ended liquid scheme)

Scheme Features

Investment objective:

The investment objective of the Scheme will be to provide investors with high level of liquidity along with regular income for their investment. The Scheme will endeavour to achieve this objective through an allocation of the investment corpus in a low risk portfolio of money market and debt instruments with maturity of up to 91 days. However, there can be no assurance that the investment objective of the Scheme will be realized.

Fund Manager:	Total Experience: Over 27 Years
Mr. Raju Sharma	(Managing the Scheme since 3rd May, 2017)

Inception Date:

9th July, 2010

Benchmark:

CRISIL Liquid Fund Index

NAV as on 31st January 2020 (₹ per unit):

	Regular	Direct
Growth	2093.4339	2108.6668
Daily Dividend	1005.2683	1002.3548
Weekly Dividend	1023.7558	1003.7647
Monthly Dividend	1004.2244	1002.6686
Bonus [^]	00.0000	1579.3344

[^] Bonus option in this scheme has been discontinued from 15th July, 2015.

NAV: 00.0000 indicates that there is no investment under the option

Monthly Average AUM:

₹ 2,352.65 Crs.

AUM as on 31st January 2020:

₹ 2,044.88 Crs.

Expense Ratio as on 31st January 2020:

Regular : 0.17%

Direct : 0.13%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 31st January 2020:

YTM : 5.58%

Average Maturity : 50 Days

Modified Duration : 50 Days

Load Structure:

Entry Load: Not Applicable

Exit Load:

Exit Load Provision								
Units redeemed/switched-out within "X" days from the date of allotment	Day 1*	Day 2	Day 3	Day 4	Day 5	Day 6	Day 7	
Exit load as a % of redemption proceeds/switched-out amount	0.0070	0.0065	0.0060	0.0055	0.0050	0.0045	Nil	

* For the purpose of levying exit load, if subscription (application & funds) is received within cut-off time on a day, Day 1 shall be considered to be the same day, else the day after the date of allotment of units shall be considered as Day 1.

Dividend History

(Face Value: ₹ 1000/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
IDBI Liquid Fund - Monthly Dividend (Regular Plan)				
27th January, 2020	3.2707	3.0287	1008.0314	1003.6394
26th December, 2019	3.1670	2.9327	1007.9110	1003.6394
25th November, 2019	3.4104	3.1581	1,008.2255	1,003.6394

IDBI Liquid Fund - Monthly Dividend (Direct Plan)

27th January, 2020	3.2983	3.0542	1006.5093	1002.0799
26th December, 2019	3.1866	2.9508	1006.3777	1002.0799
25th November, 2019	3.4514	3.1960	1006.7221	1002.0799

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

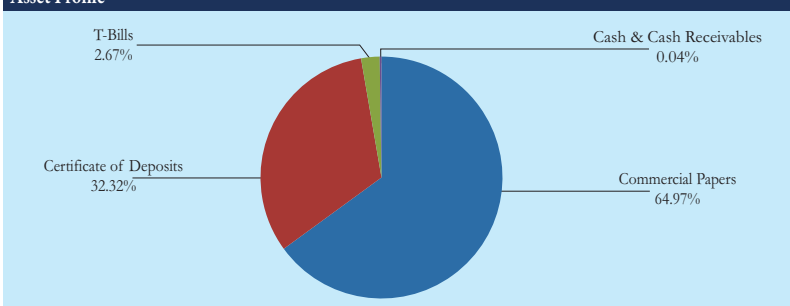
** NAV of the record date.

Portfolio as on 31/01/2020

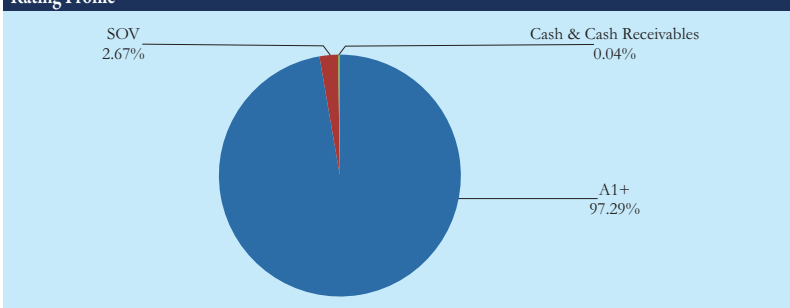
Issuer Name	Rating	% To Net Assets*
COMMERCIAL PAPERS		64.97
Reliance Jio Infocomm Ltd.	CRISIL A1+	8.97
SBI Global Factors Ltd.	CRISIL A1+	6.55
Rashtriya Chemicals and Fertilizers Ltd.	[ICRA]A1+	5.11
Reliance Retail Ltd.	CRISIL A1+	4.86
SBI Cards & Payment Services Ltd.	CRISIL A1+	4.86
Dalmia Cement (Bharat) Ltd.	[ICRA]A1+	4.85
KEC International Ltd.	IND A1+	4.84
NTPC Ltd.	CRISIL A1+	4.83
Reliance Industries Ltd.	CRISIL A1+	4.10
TATA Power Co. Ltd.	CRISIL A1+	4.10
Redington (India) Ltd.	CRISIL A1+	2.92
SRF Ltd.	CRISIL A1+	2.44
CEAT Ltd.	IND A1+	2.43
PNB Housing Finance Ltd.	CRISIL A1+	2.42
DCM Shriram Ltd.	[ICRA]A1+	1.69
CERTIFICATE OF DEPOSITS		32.32
Syndicate Bank	IND A1+	6.58
Punjab National Bank	[ICRA]A1+	6.07
Bank of Baroda	[ICRA]A1+	5.35
Kotak Mahindra Bank Ltd.	CRISIL A1+	4.14
IndusInd Bank Ltd.	CRISIL A1+	4.11
ICICI Bank Ltd.	[ICRA]A1+	3.64
Indian Bank	IND A1+	2.43
T-BILLS		2.67
91 DTB	SOV	2.67
Cash & Cash Receivables		0.04
TOTAL		100.00

* Rounded off to the nearest two digits after the decimal point.

Asset Profile



Rating Profile

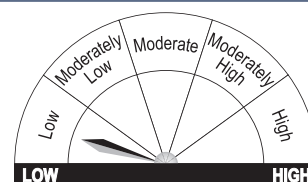


Product Label

This product is suitable for investors who are seeking*:

- High level of liquidity along with regular income for short term
- Investments in Debt / Money Market Instruments with maturity / residual maturity up to 91 days

Riskometer



Investors understand that their principal will be at Low risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Ultra Short Term Fund (IUSTF)

(An open ended ultra short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months to 6 months. #)

Scheme Features		
Investment objective:		
The objective of the Scheme will be to provide investors with regular income for their investment by investing in debt and money market instruments with relatively lower interest rate risk, such that the Macaulay duration of the portfolio is maintained between 3 months to 6 months. However, there can be no assurance that the investment objective of the Scheme will be realized.		
Fund Manager:	Total Experience: Over 17 Years	
Mr. Bhupesh Kalyani	(Managing the Scheme since 1st February, 2017)	
Inception Date:		
3rd September, 2010		
Benchmark:		
CRISIL Ultra Short Term Debt Index		
NAV as on 31st January 2020 (₹ per unit):		
	Regular	Direct
Growth	2055.4387	2141.1371
Daily Dividend	1017.0054	1031.1905
Weekly Dividend	1073.2156	1075.5953
Monthly Dividend	1109.2015	1440.2427
Bonus^	2055.5526	2140.0852
^Bonus option in this scheme has been discontinued from 15th July, 2015.		
Monthly Average AUM:		
₹ 223.19 Crs.		
AUM as on 31st January 2020:		
₹ 204.62 Crs.		
Expense Ratio as on 31st January 2020:		
Regular	: 0.67%	
Direct	: 0.26%	
Expense ratio is inclusive of GST on management fees.		
Quantitative Measures as on 31st January 2020:		
YTM	: 6.25%	
Average Maturity	: 191 Days	
Modified Duration	: 159 Days	
Load Structure:		
Entry Load	: Not Applicable.	
Exit Load (for Lumpsum & SIP)	: Nil.	

Dividend History (Face Value: ₹ 1000/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
IDBI Ultra Short Term Fund - Monthly Dividend (Regular Plan)				
28th January, 2020	4.0936	3.7906	1114.2511	1108.6216
27th December, 2019	3.8805	3.5933	1113.6998	1108.5682
29th November, 2019	4.2565	3.9415	1,114.0173	1,108.3127

IDBI Ultra Short Term Fund - Monthly Dividend (Direct Plan)				
28th January, 2020	5.6766	5.2566	1447.2354	1439.4402
27th December, 2019	5.3884	4.9897	1446.4872	1439.3548
29th November, 2019	5.8418	5.4096	1,446.8349	1,439.0067

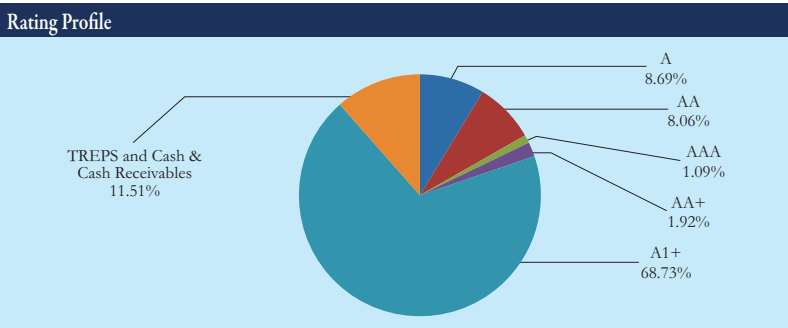
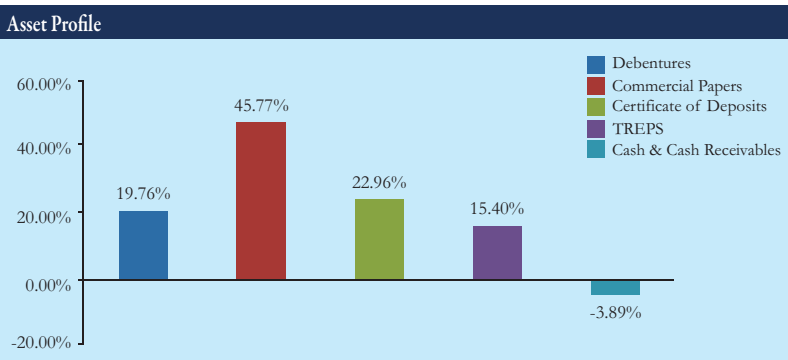
Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

** NAV of the record date.

please refer to the Scheme Information Document (SID) on which the concept of Macaulay's duration has been explained.

Portfolio as on 31/01/2020		
Issuer Name	Rating	% To Net Assets*
DEBENTURES		
Punjab National Bank	IND A	8.69
JK Cement Ltd.	BWR AA	4.73
Vedanta Ltd.	CRISIL AA	3.33
Axis Bank Ltd.	CRISIL AA+	1.92
Housing and Urban Development Corp. Ltd.	[ICRA]AAA	1.09
COMMERCIAL PAPERS		
Rashtriya Chemicals and Fertilizers Ltd.	[ICRA]A1+	45.77
Redington (India) Ltd.	CRISIL A1+	7.67
Reliance Jio Infocomm Ltd.	CRISIL A1+	7.61
TATA Power Co. Ltd.	CRISIL A1+	7.61
Reliance Industries Ltd.	CRISIL A1+	7.61
DCM Shriram Ltd.	[ICRA]A1+	7.60
CERTIFICATE OF DEPOSITS		
Syndicate Bank	IND A1+	22.96
Kotak Mahindra Bank Ltd.	CRISIL A1+	7.68
IndusInd Bank Ltd.	CRISIL A1+	7.61
TREPS		
Cash & Cash Receivables		15.40
TOTAL		-3.89
		100.00

* Rounded off to the nearest two digits after the decimal point.



Product Label

This product is suitable for investors who are seeking*:	Riskometer
<ul style="list-style-type: none"> Regular income for short term Investments in Debt/Money market instruments with relatively lower interest rate risk, such that the Macaulay duration of the portfolio is maintained between 3 months to 6 months 	<p>Investors understand that their principal will be at Moderately Low risk</p>

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Short Term Bond Fund (ISTBF)

(An open-ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year to 3 years. #)

Scheme Features		
Investment objective: The investment objective of the Scheme is to provide investors with regular income by investing in debt and money market instruments, such that the Macaulay duration of the portfolio is maintained between 1 year to 3 years. However, there can be no assurance that the investment objective of the Scheme will be realized.		
Fund Manager: Mr. Bhupesh Kalyani	Total Experience: Over 17 Years (Managing the Scheme since 1st February, 2017)	
Inception Date: 23rd March, 2011		
Benchmark: CRISIL Short Term Bond Fund Index		
NAV as on 31st January 2020 (₹ per unit):		
	Regular	Direct
Growth	18.2886	19.4536
Weekly Dividend	11.2580	12.2753
Monthly Dividend	11.8037	14.9892
Monthly Average AUM: ₹ 33.79 Crs.		
AUM as on 31st January 2020: ₹ 30.06 Crs.		
Expense Ratio as on 31st January 2020: Regular : 1.67% Direct : 0.89% Expense ratio is inclusive of GST on management fees.		
Quantitative Measures as on 31st January 2020: YTM : 7.59% Average Maturity : 3.27 Years Modified Duration : 2.46 Years		
Load Structure: Entry Load : Not Applicable. Exit Load : 1% for exit (redemption/switch-out) within 12 months for Lumpsum & SIP from the date of allotment. Nil after 12 months.		

Dividend History (Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
IDBI Short Term Bond Fund - Monthly Dividend (Regular Plan)				
28th May, 2019	0.0425	0.0393	12.1023	12.0525
26th April, 2019	0.0263	0.0244	12.0588	12.0286
26th March, 2019	0.0801	0.0742	12.1305	12.0182
IDBI Short Term Bond Fund - Monthly Dividend (Direct Plan)				
28th May, 2019	0.0575	0.0533	15.3088	15.2407
26th April, 2019	0.0381	0.0353	15.2538	15.2090
26th March, 2019	0.1084	0.1004	15.3464	15.1950

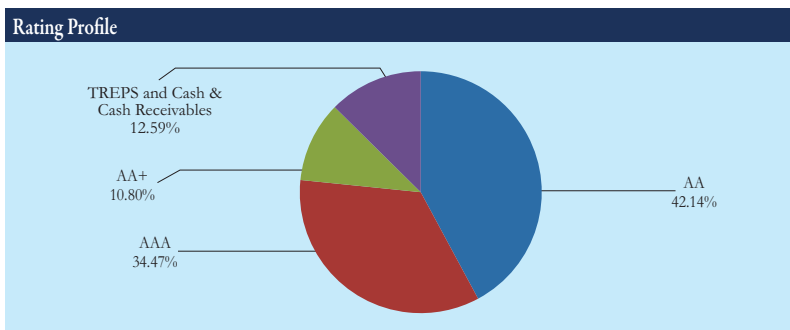
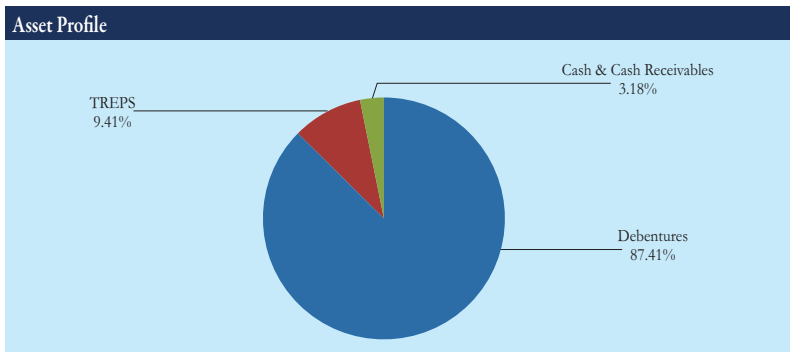
Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

** NAV of the record date.

please refer to the Scheme Information Document (SID) on which the concept of Macaulay's duration has been explained.

Portfolio as on 31/01/2020		
Issuer Name	Rating	% To Net Assets*
DEBENTURES		
Bank of Baroda	CARE AA	30.52
Reliance Jio Infocomm Ltd.	CRISIL AAA	17.49
ICICI Bank Ltd.	[ICRA]AAA+	10.80
NTPC Ltd.	CRISIL AAA	9.05
JK Cement Ltd.	BWR AA	5.48
Reliance Industries Ltd.	CRISIL AAA	4.72
Housing and Urban Development Corp. Ltd.	[ICRA]AAA	3.21
Hindalco Industries Ltd.	CRISIL AA	3.12
Vedanta Ltd.	CRISIL AA	3.02
Dewan Housing Finance Corp. Ltd.	CARE D	0.00^
TREPS		
Cash & Cash Receivables		3.18
TOTAL		100.00

* Rounded off to the nearest two digits after the decimal point. ^Less than 0.005%.



Product Label	
This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Regular income for short term Investments in Debt/Money market instruments such that the Macaulay duration of the portfolio is maintained between 1 year to 3 years 	Riskometer LOW HIGH Investors understand that their principal will be at Moderately Low risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Credit Risk Fund (ICRF)

(An open-ended debt scheme predominantly investing in AA and below rated corporate bonds)

Scheme Features

Investment objective:

The investment objective of the Scheme is to generate regular income and opportunities for capital appreciation by investing predominantly in AA and below rated corporate bonds across maturity spectrum. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved.

Fund Manager:

Mr. Bhupesh Kalyani

Total Experience: Over 17 Years

(Managing the Scheme since 1st February, 2017)

Inception Date:

3rd March, 2014

Benchmark:

NIFTY Credit Risk Bond Index

NAV as on 31st January 2020 (₹ per unit):

	Regular	Direct
Growth	13.6353	14.3748
Quarterly Dividend	9.6481	9.8045
Annual Dividend	10.1946	11.0013

Monthly Average AUM:

₹ 60.60 Crs.

AUM as on 31st January 2020:

₹ 59.57 Crs.

Expense Ratio as on 31st January 2020:

Regular : 1.38%

Direct : 0.80%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 31st January 2020:

YTM : 10.33%
Average Maturity : 2.45 Years
Modified Duration : 1.95 Years

Load Structure:

Entry Load : Not Applicable.

Exit Load : 1% for exit (redemption/switch-out) within 12 months for Lumpsum & SIP) from the date of allotment. Nil after 12 months.

Dividend History

(Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
IDBI Credit Risk Fund - Quarterly Dividend (Regular Plan)				
20th February, 2019	0.1785	0.1653	10.3989	10.1536
05th November, 2018	0.1033	0.0957	10.3073	10.1642
21st May, 2018	0.3899	0.3611	10.6505	10.1134
IDBI Credit Risk Fund - Quarterly Dividend (Direct Plan)				
20th February, 2019	0.1923	0.1781	10.5164	10.2522
05th November, 2018	0.1299	0.1203	10.4359	10.25600
21st May, 2018	0.4985	0.4616	10.8854	10.19800
IDBI Credit Risk Fund - Annual Dividend (Regular Plan)				
21st May, 2018	0.5795	0.5366	11.0867	10.2865
20th April, 2017	1.0921	0.0000	12.0655	10.5502
27th March, 2015	0.6304	0.0000	11.0963	10.2355
IDBI Credit Risk Fund - Annual Dividend (Direct Plan)				
21st May, 2018	2.2136	2.0498	14.0270	10.9598

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

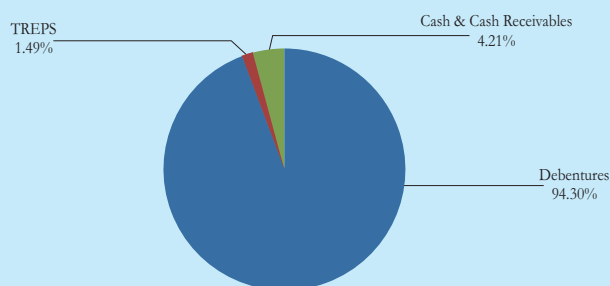
** NAV of the record date.

Portfolio as on 31/01/2020

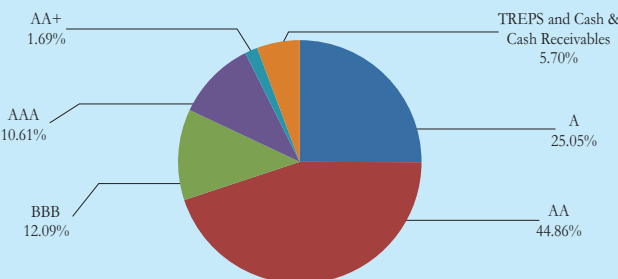
Issuer Name	Rating	% To Net Assets*
DEBENTURES		94.30
Punjab National Bank	IND A	25.05
TATA Power Co. Ltd.	IND AA	16.66
Hindalco Industries Ltd.	CRISIL AA	12.99
Yes Bank Ltd.	[ICRA]BBB	12.09
Vedanta Ltd.	CRISIL AA	8.37
Reliance Jio Infocomm Ltd.	CRISIL AAA	7.94
JK Cement Ltd.	BWR AA	6.84
Housing and Urban Development Corp. Ltd.	[ICRA]AAA	2.67
Axis Bank Ltd.	CRISIL AA+	1.69
Dewan Housing Finance Corp. Ltd.	CARE D	0.00^
TREPS		1.49
Cash & Cash Receivables		4.21
TOTAL		100.00

* Rounded off to the nearest two digits after the decimal point. ^ Less than 0.005%.

Asset Profile



Rating Profile

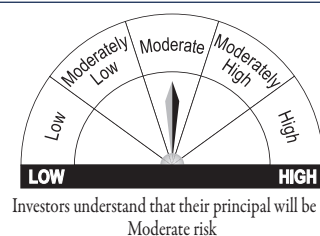


Product Label

This product is suitable for investors who are seeking*:

- Regular income & capital appreciation through active management for at least medium term horizon
- Investments predominantly in AA and below rated corporate bonds across maturity spectrum

Riskometer



*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Dynamic Bond Fund (IDBF)

(An open-ended dynamic debt scheme investing across duration)

Scheme Features		
Investment objective: The objective of the scheme is to generate regular income while maintaining liquidity through active management of a portfolio comprising of debt and money market instruments.		
Fund Manager: Mr. Raju Sharma	Total Experience: Over 27 Years (Managing the Scheme since 3rd May, 2017)	
Inception Date: 21st February 2012		
Benchmark: CRISIL Composite Bond Fund Index		
NAV as on 31st January 2020 (₹ per unit):		
	Regular	Direct
Growth	15.7532	16.6940
Quarterly Dividend	11.0123	00.0000
Annual Dividend	11.5389	13.5986
NAV: 00.0000 indicates that there is no investment under the option		
Monthly Average AUM: ₹ 23.28 Crs.		
AUM as on 31st January 2020: ₹ 23.04 Crs.		
Expense Ratio as on 31st January 2020: Regular : 1.62% Direct : 0.84% Expense ratio is inclusive of GST on management fees.		
Quantitative Measures as on 31st January 2020: YTM : 7.91% Average Maturity : 5.25 Years Modified Duration : 3.71 Years		
Load Structure: Entry Load : Not Applicable. Exit Load : 1% for exit (redemption/switch-out/transfer/SWIP) for Lumpsum & SIP) within 12 months from the date of allotment. Nil after 12 months.		

Dividend History (Face Value: ₹ 10/- Per Unit)

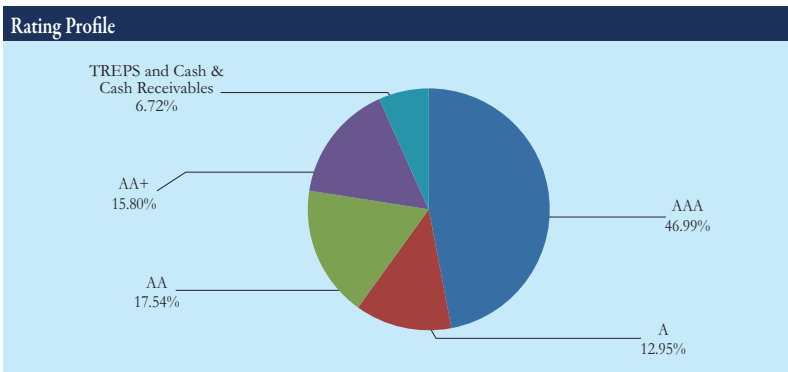
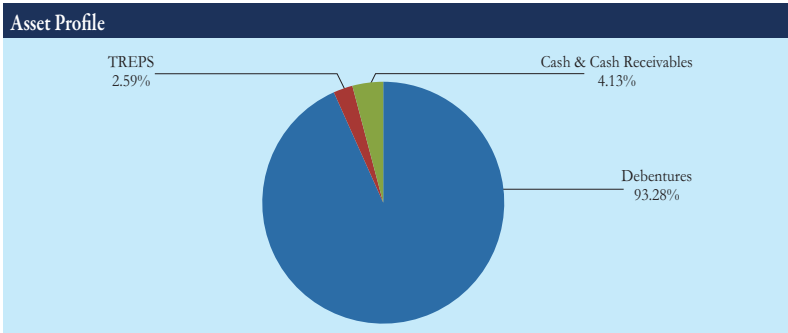
Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
IDBI Dynamic Bond Fund - Quarterly Dividend (Regular Plan)				
20th February, 2019	0.1840	0.1704	10.7074	10.4502
05th November, 2018	0.1124	0.1041	10.5503	10.4013
27th July, 2017	0.1961	0.1817	10.7876	10.5012
IDBI Dynamic Bond Fund - Quarterly Dividend (Direct Plan)				
20th February, 2019	0.2584	0.2393	13.5059	13.1455
05th November, 2018	0.1943	0.1799	13.3302	13.0697
29th September, 2014	0.3507	0.3358	10.7090	10.2445
IDBI Dynamic Bond Fund - Annual Dividend (Regular Plan)				
20th April, 2017	0.8926	0.8270	11.6510	10.3999
27th March, 2015	0.7992	0.7412	11.3590	10.2782
17th April, 2014	0.1403	0.1343	10.3119	10.1496
IDBI Dynamic Bond Fund - Annual Dividend (Direct Plan)				
27th March, 2015	0.8203	0.7607	11.4143	10.3051
17th April, 2014	0.1636	0.1567	10.3474	10.1555

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

** NAV of the record date.

Portfolio as on 31/01/2020		
Issuer Name	Rating	% To Net Assets*
DEBENTURES		
Housing and Urban Development Corp. Ltd.	[ICRA]AAA	16.10
Reliance Industries Ltd.	CRISIL AAA	15.77
NTPC Ltd.	CRISIL AAA	15.12
Punjab National Bank	IND A	12.95
Vedanta Ltd.	CRISIL AA	10.82
Bank of Baroda	CRISIL AA+	7.86
Hindalco Industries Ltd.	CRISIL AA	6.72
ICICI Bank Ltd.	[ICRA]AA+	6.63
Axis Bank Ltd.	CRISIL AA+	1.31
TREPS		
Cash & Cash Receivables		4.13
TOTAL		100.00

* Rounded off to the nearest two digits after the decimal point.

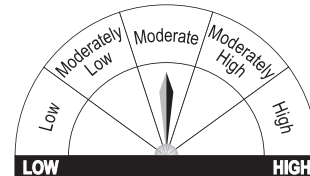


Product Label

This product is suitable for investors who are seeking*:

- Generate income along with attendant liquidity through active management of portfolio with at least medium term horizon
- Investments in Debt (including Government Securities) / Money Market Instruments

Riskometer



Investors understand that their principal will be at Moderate risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Gilt Fund (IGF)

(An open-ended debt scheme investing in government securities across maturity)

Scheme Features

Investment objective:

The investment objective of the scheme would be to provide regular income along with opportunities for capital appreciation through investments in a diversified basket of central government dated securities, state government securities and treasury bills. However, there can be no assurance that the investment objective of the scheme will be realized / achieved.

Fund Manager:

Mr. Raju Sharma

Total Experience: Over 27 Years

(Managing the Scheme since 3rd May, 2017)

Inception Date:

21st December, 2012

Benchmark:

CRISIL Dynamic Gilt Index

NAV as on 31st January 2020 (₹ per unit):

	Regular	Direct
Growth	15.9038	16.6498
Quarterly Dividend	11.0080	12.2943
Annual Dividend	11.7754	12.5532

Monthly Average AUM:

₹ 21.20 Crs.

AUM as on 31st January 2020:

₹ 20.90 Crs.

Expense Ratio as on 31st January 2020:

Regular : 1.72%

Direct : 0.77%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 31st January 2020:

YTM : 6.51%

Average Maturity : 9.17 Years

Modified Duration : 6.56 Years

Load Structure:

Entry Load : Not Applicable

Exit Load : 0.50% for exit (redemption/switch-out/transfer/SWP) for Lumpsum & SIP) within 30 days from the date of allotment.

Dividend History

(Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
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IDBI Gilt Fund - Quarterly Dividend (Regular Plan)

20th February, 2019	0.1936	0.1793	10.5697	10.2965
27th July, 2017	0.2353	0.2180	10.6557	10.3103
20th April, 2017	0.7883	0.7303	11.5717	10.4070

IDBI Gilt Fund - Quarterly Dividend (Direct Plan)

20th February, 2019	0.2253	0.2086	11.7303	11.4129
27th July, 2017	0.3575	0.0000	11.7938	11.2775
20th April, 2017	0.5462	0.0000	12.2578	11.4817

IDBI Gilt Fund - Annual Dividend (Regular Plan)

20th April, 2017	1.0847	0.0000	12.0341	10.5184
27th March, 2015	0.9936	0.9215	11.8111	10.4722
17th April, 2014	0.3585	0.3433	10.6705	10.2259

IDBI Gilt Fund - Annual Dividend (Direct Plan)

20th April, 2017	0.9847	0.0000	12.2581	10.8809
27th March, 2015	0.9768	0.0000	11.8291	10.5137
17th April, 2014	0.3896	0.3732	10.7019	10.2176

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

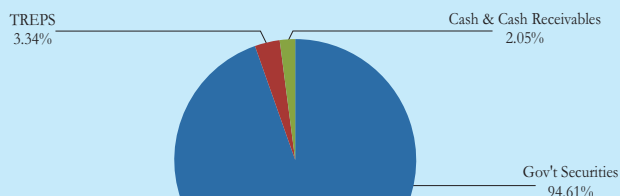
** NAV of the record date.

Portfolio as on 31/01/2020

Issuer Name	Rating	% to Net Assets*
GOVERNMENT SECURITIES		94.61
CGL 2029	SOV	94.61
TREPS		3.34
Cash & Cash Receivables		2.05
TOTAL		100.00

* Rounded off to the nearest two digits after the decimal point.

Asset Profile

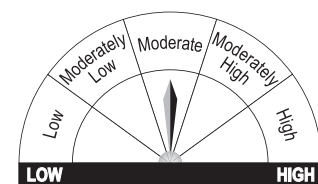


Product Label

This product is suitable for investors who are seeking*:

- Long term regular income along with capital appreciation with at least medium term horizon
- Investments in dated Central & State Government Securities / T-Bills / Money Market Instrument

Riskometer



*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

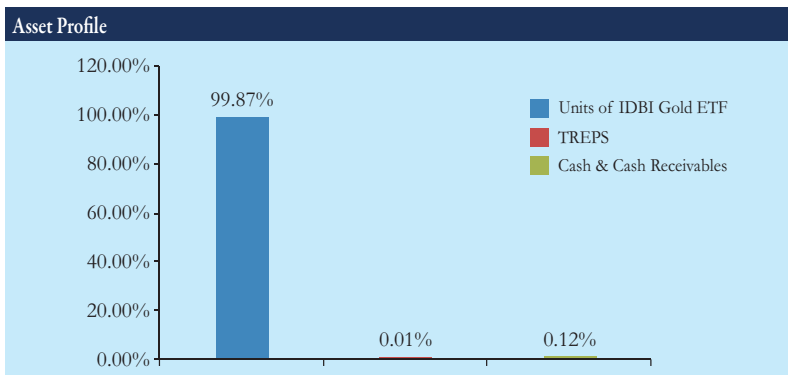
IDBI Gold Fund (IGFOF)

(An open-ended fund of fund scheme investing in IDBI Gold Exchange Traded Fund [IDBI Gold ETF])

Scheme Features		
Investment objective: The investment objective of the Scheme will be to generate returns that correspond closely to the returns generated by IDBI Gold Exchange Traded Fund.		
Fund Manager: Mr. Firdaus Marazban Ragina	Total Experience: Over 20 Years (Managing the Scheme since 20th June 2019)	
Inception Date: 14th August, 2012		
Benchmark: Domestic price of Gold		
NAV as on 31st January 2020 (₹ per unit):		
	Regular	Direct
Growth	11.4421	11.7978
Monthly Average AUM: ₹ 33.20 Crs.		
AUM as on 31st January 2020: ₹ 33.49 Crs.		
Expense Ratio as on 31st January 2020: Regular : 0.65% Direct : 0.25% Expense ratio is inclusive of GST on management fees.		
Load Structure:		
Entry Load	: Not Applicable.	
Exit Load	: 1% for exit (redemption/switch-out/transfer/SWP) within 12 months from the date of allotment.	
for Lumpsum & SIP)		

Portfolio as on 31/01/2020	
Issuer Name	% To Net Assets*
Units of IDBI Gold Exchange Traded Fund	99.87
TREPS	0.01
Cash & Cash Receivables	0.12
TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.



Product Label	
This product is suitable for investors who are seeking*:	Riskometer
<ul style="list-style-type: none"> To replicate returns of IDBI Gold ETF with atleast medium term horizon Investments in units of IDBI Gold ETF / Money Market Instruments / IDBI Liquid Fund Scheme 	<p>Investors understand that their principal will be at Moderately High risk</p>

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

AUM REPORT FOR THE QUARTER ENDED (31/12/2019)

Rs. in Lakhs

Asset Class-wise disclosure of AUM & AAUM

Category of the Scheme	AUM as on the last day of the Quarter	Average AUM for the Quarter
Liquid Fund/Money Market Fund/ Floater Fund	207,598.43	190,469.85
Gilt Fund/ Glit Fund with 10 year constant duration	2,358.36	2,318.04
Remaining Income/ Debt Oriented Schemes	29,429.38	31,154.16
Growth/ Equity Oriented Schemes (Other than ELSS)	156,828.96	162,951.43
ELSS Funds	57,551.07	58,124.26
Hybrid Schemes	27,103.83	29,332.08
Solution Oriented Schemes	-	-
Index Funds	28,145.15	27,862.42
GOLD ETF	6,775.99	6,651.38
Other ETF	-	-
Fund of Fund investing overseas	-	-
Total	515,791.17	508,863.62

IDBI Gold Exchange Traded Fund (IDBIGOLD)

(An open-ended scheme replicating/ tracking the performance of gold in domestic prices)

Scheme Features

Investment objective:

To invest in physical gold and gold related instruments with the objective to replicate the performance of gold in domestic prices. The ETF will adopt a passive investment strategy and will seek to achieve the investment objective by minimizing the tracking error between the Fund and the underlying asset.

Fund Manager:	Total Experience: Over 20 Years
Mr. Firdaus Marazban Ragina	(Managing the Scheme since 20th June 2019)

Inception Date:

9th November, 2011

Benchmark:

Domestic price of Physical Gold

NAV as on 31st January 2020 (₹ per unit):

NAV	3820.0538
Physical Gold Price*	4082.9011
Cash Component	-262.8473

* Source: Stock Holding Corporation of India Ltd. (Custodian for IDBI Gold ETF)

Monthly Average AUM:

₹ 68.70 Crs.

AUM as on 31st January 2020:

₹ 69.52 Crs.

Expense Ratio as on 31st January 2020:

Regular : 0.35%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 31st January 2020:

Tracking Error : 0.3172%
Annualised tracking error for last 3 year's period.

Load Structure:

Entry Load : Not Applicable
Exit Load (for Lumpsum & SIP) : Nil

Listing:

The Scheme is listed on National Stock Exchange of India Ltd. (NSE) and Bombay Stock Exchange Ltd. (BSE).

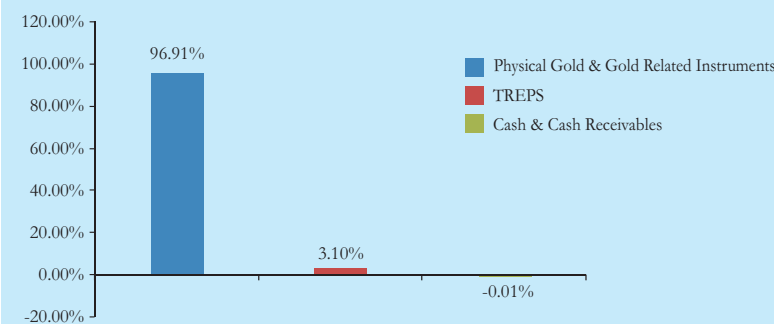
Portfolio as on 31/01/2020

Issuer Name	% To Net Assets*
Physical Gold & Gold Related Instruments*	96.91
TREPS	3.10
Cash & Cash Receivables	(0.01)
TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.

Comprises of 30 Kgs deposited in the Gold Monetisation Scheme of Bank of Nova Scotia.

Asset Profile

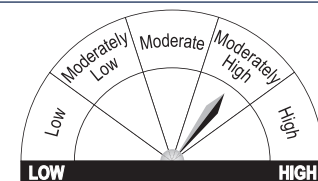


Product Label

This product is suitable for investors who are seeking*:

- To replicate the performance of gold in domestic prices with at least medium term horizon
- Investments in physical gold and gold related instruments / debt & money market instruments

Riskometer



Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

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Contact us

IDBI Asset Management Limited

(Investment Manager to IDBI Mutual Fund)

CIN: U65100MH2010PLC199319

Registered Office: IDBI Tower, WTC Complex, Cuffe Parade, Colaba, Mumbai - 400005

Corporate Office: 4th Floor, IDBI Tower, WTC Complex, Cuffe Parade, Colaba, Mumbai - 400005



Phone: 022-66442800



Fax: 022-66442801



E-mail: contactus@idbimutual.co.in



Website: www.idbimutual.co.in



SMS: IDBIMF on 09355492200



Toll-free: 1800-419-4324 (from any landline or mobile number across India, between 9 am-6 pm from Monday to Saturday)

Our Branches:

Ahmedabad	: IDBI Mutual Fund, IDBI Complex, 3rd Floor, Near Lal Bungalows, Off. C G Road, Ahmedabad - 380 006. Tel.: 079-2640 0887 / 30. Fax: 079-26400844.
Bengaluru	: IDBI Mutual Fund, Mittal Towers, 209, A-Wing, 2nd Floor, M G Road, Bengaluru - 560 001. Tel.: 080-41495263.
Chandigarh	: IDBI Mutual Fund, IDBI Bank Ltd., Ground Floor, SCO 162-163, Sector-9C, Chandigarh - 160 009.
Chennai	: IDBI Mutual Fund, No. 115, Anna Salai, P. B. No. 805, Saidapet, Chennai - 600 015.
Delhi	: IDBI Mutual Fund, 1102-1103, Tolstoy House, Tolstoy Marg, New Delhi - 110 001.
Hyderabad	: IDBI Mutual Fund, 2nd Floor, 5-9-89/1 Chapel Road, Hyderabad - 500 001.
Indore	: IDBI Mutual Fund, IDBI Bank Ltd., First Floor, 16-C, Omni Palace, Ratlam Kothi Main Road, Indore - 452 001. Tel.: 0731-6679127.
Jaipur	: IDBI Mutual Fund, IDBI Bank Ltd., F-29, Gautam Marg, Opp. Reliance Fresh, Vaishali Nagar, Jaipur-302 021.
Kochi	: IDBI Mutual Fund, 2nd Floor, IDBI Bank Corporate Office, Near Passport Office, Panampally Nagar, P. B. No. 4253, Kochi - 682 036.
Kolkata	: IDBI Mutual Fund, IDBI House, 6th Floor, 44, Shakespeare Sarani, Kolkata - 700 017. Tel.: 033 - 66557627. Fax: 033-66557629.
Lucknow	: IDBI Mutual Fund, Ground Floor, Saran Chambers-II, 05 Park Road, Opp. Civil Hospital, Hazratganj, Lucknow - 226 001.
Mumbai	: IDBI Mutual Fund, 4th Floor, IDBI Tower, WTC Complex, Cuffe Parade, Colaba, Mumbai - 400005. Tel.: 022-66442800.
Pune	: IDBI Mutual Fund, Office No. 91, 5th Floor, Shreenath Plaza, C Wing, F. C. Road, Shivajinagar, Pune - 411 005.

SCHEME PERFORMANCE - REGULAR PLANS (As of last business day of the month - January 2020)

Schemes managed by Fund Manager (FM) - Ms. Uma Venkatraman Total Experience: Over 16 Years

IDBI Equity Advantage Fund (IEAF) Inception date: 10th September, 2013						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
1 year	13.60	11.15	13.59	11,360	11,115	11,359
3 years	10.69	12.25	15.16	13,560	14,143	15,272
5 years	6.43	8.09	8.29	13,658	14,762	14,895
Since Inception	17.79	14.33	13.21	28,490	23,546	22,114

FM managing this Scheme since 1st July 2018. # S&P BSE 200-TRI, ## S&P BSE Sensex-TRI.

IDBI India Top 100 Equity Fund (IIT100EF) Inception date: 15th May 2012						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	15.13	11.29	11.84	11,513	11,129	11,184
Last 3 years	8.48	12.56	13.29	12,766	14,263	14,540
Last 5 years	5.71	7.97	7.67	13,204	14,678	14,476
Since Inception	13.07	14.10	13.59	25,800	27,684	26,735

FM managing this Scheme since 5th September 2017. # NIFTY 100-TRI, ## NIFTY 50-TRI.

IDBI Diversified Equity Fund (IDEF) Inception date: 28th March, 2014						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	11.62	10.80	13.59	11,162	11,080	11,359
Last 3 years	9.44	11.66	15.16	13,108	13,921	15,272
Last 5 years	5.97	7.97	8.29	13,365	14,679	14,895
Since Inception	14.85	12.98	12.32	22,480	20,418	19,726

FM managing this Scheme since 20th June 2019. # S&P BSE 500-TRI, ## S&P BSE Sensex-TRI.

IDBI Midcap Fund (IMF) Inception date: 25th January, 2017						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	8.87	7.56	11.84	10,887	10,756	11,184
Last 3 years	3.37	6.21	13.03	11,050	12,065	14,540
Since Inception	3.37	6.21	13.03	11,050	11,994	14,469

FM managing this Scheme since 20th June 2019. # NIFTY Midcap 100-TRI, ## NIFTY 50-TRI.
The Regular Plan of this scheme is in existence for a period less than 5 years.

IDBI Small Cap Fund (ISF) Inception date: 21st June, 2017						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	6.90	4.69	11.84	10,690	10,469	11,184
Since Inception	-1.55	-5.14	10.05	9,600	8,711	12,844

FM managing this Scheme since 5th September 2017. The Regular Plan of this scheme is in existence for a period less than 3 years. #NIFTY Smallcap 250-TRI, ## NIFTY 50-TRI

IDBI Focused 30 Equity Fund (IF30EF) Inception date: 17th November, 2017						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	10.49	11.29	11.84	11,049	11,129	11,184
Since Inception	0.99	6.97	8.43	10,220	11,603	11,955

FM managing this Scheme since 20th June 2019. The Regular Plan of this scheme is in existence for a period less than 3 years. #NIFTY 100-TRI, ## NIFTY 50-TRI

IDBI Banking & Financial Services Fund (IB&FSF) Inception date: 4th June, 2018						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	17.05	25.70	11.84	11,705	12,570	11,184
Since Inception	7.41	18.63	8.77	11,260	13,280	11,497

FM managing this Scheme since inception. The Regular Plan of this scheme is in existence for a period less than 3 years. #NIFTY Financial Services-TRI, ## NIFTY 50-TRI

IDBI Long Term Value Fund (ILTVF) Inception date: 20th August, 2018						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	6.90	10.80	13.59	10,690	11,080	11,359
Since Inception	4.71	1.23	5.42	10,690	10,178	10,794

FM managing this Scheme since inception. The Regular Plan of this scheme is in existence for a period less than 3 years. # S&P BSE 500-TRI, ## S&P BSE Sensex-TRI

IDBI Dividend Yield Fund (IDYF) Inception date: 21st December 2018			
Period	Returns (in %)		Value of ₹ 10,000/- invested
	Scheme	Benchmark#	Scheme (₹) Benchmark# (₹)
Last 1 year	10.14	0.64	11.84 11,014 10,064 11,184
Since Inception	9.66	0.17	11.37 11,080 10,019 11,273

FM managing this Scheme Since 20th June, 2019.
The Regular Plan of this scheme is in existence for a period less than 3 years.
#NIFTY Dividend Opportunities 50 - TRI, ## NIFTY 50 - TRI

Schemes managed by Fund Manager (FM) - Mr. Firdaus Marazban Ragina Total Experience: Over 20 Years

IDBI Nifty Index Fund (INIF) Inception date: 25th June, 2010				
Period	Returns (in %)		Value of ₹ 10,000/- invested	
	Scheme	Benchmark#	Scheme (₹)	Benchmark# (₹)
Last 1 year	10.68	11.84	11,068	11,184
Last 3 years	11.45	13.29	13,842	14,540
Last 5 years	5.88	7.67	13,312	14,476
Since Inception	8.58	10.24	22,064	25,519

FM managing this Scheme since 9th October 2018. # NIFTY 50-TRI.

IDBI Nifty Junior Index Fund (INJIF) Inception date: 20th September, 2010						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	6.44	7.76	11.84	10,644	10,776	11,184
Last 3 years	6.33	8.27	13.29	12,022	12,692	14,540
Last 5 years	7.18	9.11	7.67	14,150	15,472	14,476
Since Inception	8.41	10.27	8.99	21,308	24,998	22,408

FM managing this Scheme since 9th October 2018.
NIFTY Next 50-TRI, ## NIFTY 50-TRI.

IDBI Gold Fund (IGFOF) Inception date: 14th August, 2012				
Period	Returns (in %)		Value of ₹ 10,000/- invested	
	Scheme	Benchmark#	Scheme (₹)	Benchmark# (₹)
Last 1 year	20.47	22.76	12,047	12,276
Last 3 years	9.46	11.81	13,114	13,978
Last 5 years	5.45	7.85	13,041	14,596
Since Inception	1.82	4.06	11,442	13,457

FM managing this Scheme since 20th June 2019. # Domestic Price of Physical Gold.

IDBI Gold Exchange Traded Fund (IDBIGOLD) Inception date: 9th November, 2011				
Period	Returns (in %)		Value of ₹ 10,000/- invested	
	Scheme	Benchmark#	Scheme (₹)	Benchmark# (₹)
Last 1 year	21.87	22.76	12,187	12,276
Last 3 years	11.23	11.81	13,763	13,978
Last 5 years	7.16	7.85	14,133	14,596
Since Inception	3.40	4.24	13,166	14,071

FM managing this Scheme since 20th June 2019. # Domestic Price of Physical Gold.

Scheme managed by Fund Managers (FM) - Mrs. Uma Venkatraman (Equity Portion) - Total Experience: Over 16 Years & Mr. Raju Sharma (Debt Portion) Total Experience: Over 27 Years

IDBI Hybrid Equity Fund (IHEF) Inception Date: 24th October, 2016						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	4.93	11.38	11.84	10,493	11,138	11,184
Last 3 years	3.73	10.54	13.29	11,162	13,507	14,540
Since Inception	4.69	9.51	11.56	11,616	13,461	14,303

Mr. Uma Venkatraman (Equity Portion) managing this Scheme since 1st July, 2018 &
Mr. Raju Sharma managing this Scheme (Debt Portion) since 3rd May, 2017
The Regular Plan of this scheme is in existence for a period less than 5 years.
CRISIL Hybrid 35+65-Aggressive Index, ## NIFTY 50-TRI.

IDBI Equity Savings Fund (IESF) Inception Date: 27th March, 2018						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	9.71	9.47	11.84	10,971	10,947	11,184
Since Inception	10.38	16.82	20.26	11,038	11,763	12,026

Mr. Raju Sharma Managing this Scheme (Debt Portion) since 3rd May 2017 &
Ms. Uma Venkatraman Managing this Scheme (Equity Portion) since 5th September 2017.
The Regular Plan of this scheme is in existence for a period less than 3 years.
40% of CRISIL Liquid Fund Index + 30% CRISIL Short term Bond Fund Index +
30% of NIFTY 50-TRI, ## NIFTY 50-TRI

SCHEME PERFORMANCE - REGULAR PLANS (As of last business day of the month - January 2020) (contd...)

Schemes managed by Fund Manager (FM) - Mr. Raju Sharma - Total Experience: Over 27 Years

IDBI Liquid Fund (ILIQF)				Inception date: 9th July, 2010		
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	6.44	6.68	7.25	10,644	10,668	10,725
Last 3 years	6.85	7.01	6.70	12,200	12,254	12,149
Last 5 years	7.23	7.31	7.08	14,182	14,235	14,080
1 month	0.44	0.47	0.47	NA	NA	NA
2 weeks	0.21	0.21	0.22	NA	NA	NA
1 week	0.10	0.11	0.10	NA	NA	NA
Since Inception	8.03	7.86	6.96	20,934	20,636	19,035

FM managing this Scheme since 3rd May 2017

CRISIL Liquid Fund Index, ## CRISIL 1 Year T-Bill Index, NA Not Applicable.

IDBI Dynamic Bond Fund (IDBF)				Inception date: 21st February, 2012		
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	5.67	11.33	10.84	10,567	11,133	11,084
Last 3 years	3.07	6.92	5.04	10,948	12,223	11,589
Last 5 years	4.72	8.32	7.33	12,598	14,917	14,247
Since Inception	5.88	8.68	7.31	15,753	19,373	17,562

FM managing this Scheme since 3rd May 2017

CRISIL Composite Bond Fund Index, ## CRISIL 10 Year Gilt Index.

IDBI Gilt Fund (IGF)				Inception date: 21st December, 2012		
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	7.65	10.66	10.84	10,765	11,066	11,084
Last 3 years	3.34	6.19	5.04	11,036	11,973	11,589
Last 5 years	5.15	7.82	7.33	12,856	14,580	14,247
Since Inception	6.74	8.38	7.35	15,904	17,733	16,562

FM managing this Scheme since 3rd May 2017

CRISIL Dynamic Gilt Index, ## CRISIL 10 Year Gilt Index.

Schemes managed by Fund Manager (FM) - Mr. Bhupesh Kalyani Total Experience: Over 17 Years

IDBI Ultra Short Term Fund (IUSTF)				Inception date: 3rd September, 2010		
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	6.80	7.74	7.25	10,680	10,774	10,725
Last 3 years	6.51	7.56	6.70	12,082	12,445	12,149
Last 5 years	7.02	7.78	7.08	14,043	14,554	14,080
Since Inception	7.95	8.42	7.04	20,554	21,403	18,980

FM managing this Scheme since 1st February 2017.

CRISIL Ultra Short Term Debt Index, ## CRISIL 1 Year T-Bill Index.

IDBI Short Term Bond Fund (ISTBF)				Inception date: 23rd March, 2011		
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	0.31	9.92	7.25	10,031	10,992	10,725
Last 3 years	4.03	7.45	6.70	11,258	12,406	12,149
Last 5 years	5.56	8.13	7.08	13,111	14,788	14,080
Since Inception	7.05	8.57	7.17	18,289	20,737	18,480

FM managing this Scheme since 1st February 2017.

CRISIL Short Term Bond Fund Index, ## CRISIL 1 Year T-Bill Index

IDBI Credit Risk Fund (ICRF)				Inception date: 3rd March, 2014		
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-4.98	9.40	7.25	9,502	10,940	10,725
Last 3 years	1.66	7.78	6.70	10,507	12,520	12,149
Last 5 years	4.43	8.65	7.08	12,424	15,142	14,080
Since Inception	5.38	9.28	7.36	13,635	16,910	15,223

FM managing this Scheme since 1st February 2017.

NIFTY Credit Risk Bond Fund, ## CRISIL 1 Year T-Bill Index

Scheme Benchmark; ## Additional Benchmark as per SEBI Circular dated August 22, 2011.
Past performance may or may not be sustained in the future. Returns pertain to growth option under Regular Plan. The returns are Compounded Annual Growth Returns (CAGR) for past 1 year, 3 years, 5 years & since inception period and annualised for the period below 1 year. The Regular and Direct Plan of IDBI Mutual Fund have different expense structure.

SYSTEMATIC INVESTMENT PLAN (SIP) PERFORMANCE EQUITY FUNDS - REGULAR PLANS (As of last business day of the month - January 2020)

IDBI Equity Advantage Fund (IEAF)

Instalment amount: ₹ 10,000/-	Investment date: 1st of every month
Frequency: Monthly	Inception date: 10th September, 2013
	Since Inception 5 years 3 years 1 year
Total amount invested (Rs. in '000)	770.00 600.00 360.00 120.00
Market value as on 31st January, 2020 (Rs. in '000)	1108.57 733.41 399.86 130.44
Scheme Return (% XIRR)	11.20 7.96 6.93 16.46
Benchmark (S&P BSE 200-TRI#) return (% XIRR)	11.02 9.98 7.88 9.38
Additional Benchmark (S&P BSE Sensex-TRI#) return (%XIRR)	11.81 11.93 11.56 11.19

IDBI India Top 100 Equity Fund (IIT100 EF)

Instalment amount: ₹ 10,000/-	Investment date: 1st of every month
Frequency: Monthly	Inception date: 15th May, 2012
	Since Inception 5 years 3 years 1 year
Total amount invested (Rs. in '000)	930.00 600.00 360.00 120.00
Market value as on 31st January, 2020 (Rs. in '000)	1392.83 716.85 396.54 128.78
Scheme Return (% XIRR)	10.20 7.05 6.37 13.79
Benchmark (NIFTY 100-TRI#) return (% XIRR)	11.83 10.14 8.30 8.30
Additional Benchmark (NIFTY 50-TRI#) return (%XIRR)	11.61 10.54 9.32 8.52

IDBI Diversified Equity Fund (IDEF)

Instalment amount: ₹ 10,000/-	Investment date: 1st of every month
Frequency: Monthly	Inception date: 28th March, 2014
	Since Inception 5 years 3 years 1 year
Total amount invested (Rs. in '000)	710.00 600.00 360.00 120.00
Market value as on 31st January, 2020 (Rs. in '000)	917.46 716.69 396.13 129.49
Scheme Return (% XIRR)	8.57 7.04 6.31 14.92
Benchmark (S&P BSE 500-TRI#) return (% XIRR)	9.89 9.49 6.98 9.68
Additional Benchmark (S&P BSE Sensex-TRI#) return (%XIRR)	11.46 11.93 11.56 11.19

IDBI Nifty Index Fund (INIF)

Instalment amount: ₹ 10,000/-	Investment date: 1st of every month
Frequency: Monthly	Inception date: 25th June, 2010
	Since Inception 5 years 3 years 1 year
Total amount invested (Rs. in '000)	1,160.00 600.00 360.00 120.00
Market value as on 31st January, 2020 (Rs. in '000)	1863.56 748.80 405.22 124.75
Scheme Return (% XIRR)	9.49 8.79 7.83 7.39
Benchmark (NIFTY 50-TRI #) return (% XIRR)	11.23 10.54 9.32 8.52
Additional Benchmark (NIFTY 50-TRI ##) return (%XIRR)	11.2270 10.5404 9.3224 8.5211

IDBI Nifty Junior Index Fund (INJIF)

Instalment amount: ₹ 10,000/-	Investment date: 1st of every month
Frequency: Monthly	Inception date: 20th September, 2010
	Since Inception 5 years 3 years 1 year
Total amount invested (Rs. in '000)	1130.00 600.00 360.00 120.00
Market value as on 31st January, 2020 (Rs. in '000)	1916.10 694.14 365.16 123.57
Scheme Return (% XIRR)	10.84 5.77 0.93 5.55
Benchmark (NIFTY Next 50-TRI#) return (% XIRR)	12.91 7.59 2.39 6.89
Additional Benchmark (NIFTY 50-TRI##) return (%XIRR)	11.28 10.54 9.32 8.52

Scheme Benchmark

Additional Benchmark as per SEBI Circular dated August 22, 2011.

Past Performance may or may not be sustained in the future. Returns pertain to growth option under Regular Plan and the same have been computed using XIRR by excel spreadsheet function. XIRR helps in calculating return on investments based on cash flows that are uniform and regular monthly subscriptions. The Regular and Direct Plan of IDBI Mutual Fund have different expense structure.

SCHEME PERFORMANCE - DIRECT PLANS (As of last business day of the month - January 2020)

Schemes managed by Fund Manager (FM) - Ms. Uma Venkatraman Total Experience: Over 16 Years

IDBI Equity Advantage Fund (IEAF) Inception date: 10th September, 2013						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	15.19	11.15	13.59	11,519	11,115	11,359
Last 3 years	12.49	12.25	15.16	14,235	14,143	15,272
Last 5 years	7.84	8.09	8.29	14,594	14,762	14,895
Since Inception	19.19	14.33	13.21	30,720	23,546	22,114

FM managing this Scheme since 1st July, 2018

S&P BSE 200-TRI, ## S&P BSE Sensex-TRI.

IDBI India Top 100 Equity Fund (IIT100EF) Inception date: 1st January, 2013						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	16.72	11.29	11.84	11,672	11,129	11,184
Last 3 years	10.30	12.56	13.29	13,420	14,263	14,540
Last 5 years	7.10	7.97	7.67	14,099	14,678	14,476
Since Inception	12.44	12.11	11.73	22,949	22,471	21,946

FM managing this Scheme since 5th September 2017.

NIFTY 100-TRI, ## NIFTY 50-TRI.

IDBI Diversified Equity Fund (IDEF) Inception date: 28th March, 2014						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	13.36	10.80	13.59	11,336	11,080	11,359
Last 3 years	11.52	11.66	15.16	13,869	13,921	15,272
Last 5 years	7.51	7.97	8.29	14,369	14,679	14,895
Since Inception	16.37	12.98	12.32	24,270	20,418	19,726

FM managing this Scheme since 20th June 2019.

S&P BSE 500-TRI, ## S&P BSE Sensex-TRI.

IDBI Midcap Fund (IMF) Inception date: 25th January, 2017						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	10.22	7.56	11.84	11,022	10,756	11,184
Last 2 years	5.52	6.21	13.03	11,760	12,065	14,540
Since Inception	5.52	6.21	13.03	11,760	11,994	14,469

FM managing this Scheme since 20th June 2019. # NIFTY Midcap 100-TRI, ## NIFTY 50-TRI.

The Direct Plan of this scheme is in existence for a period less than 5 years.

IDBI Small Cap Fund (ISF) Inception date: 21st June, 2017						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	8.32	4.69	11.84	10,832	10,469	11,184
Since Inception	0.61	-5.14	10.05	10,160	8,711	12,844

FM managing this Scheme since 5th September, 2017.

The Direct Plan of this scheme is in existence for a period less than 3 years.

#NIFTY Smallcap 250-TRI, ## NIFTY 50-TRI

IDBI Focused 30 Equity Fund (IF30EF) Inception date: 17th November, 2017						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	11.82	11.29	11.84	11,182	11,129	11,184
Since Inception	3.07	6.97	8.43	10,690	11,603	11,955

FM managing this Scheme since 20th June 2019.

The Regular Plan of this scheme is in existence for a period less than 3 years.

#NIFTY 100-TRI, ## NIFTY 50-TRI

IDBI Banking & Financial Services Fund (IB&FSF) Inception date: 4th June, 2018						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	19.02	25.70	11.84	11,902	12,570	11,184
Since Inception	9.58	18.63	8.77	11,640	13,280	11,497

FM managing this Scheme since inception

The Direct Plan of this scheme is in existence for a period less than 3 years.

#NIFTY Financial Services-TRI, ## NIFTY 50-TRI

IDBI Long Term Value Fund				Inception date: 20th August, 2018		
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	8.51	10.80	13.59	10,851	11,080	11,359
Since Inception	6.60	1.23	5.42	10,970	10,178	10,794

FM managing this Scheme since inception. The Direct Plan of this scheme is in existence for a period less than 3 years. # S&P BSE 500 -TRI, ## S&P BSE Sensex-TRI

IDBI Dividend Yield Fund Inception date: 21st December, 2018						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	12.10	0.64	11.84	11,210	10,064	11,184
Since Inception	11.61	0.17	11.37	11,300	10,019	11,273

FM managing this Scheme Since 20th June, 2019. The Direct Plan of this scheme is in existence for a period less than 3 years. #NIFTY Dividend Opportunities 50 - TRI, ## NIFTY 50 - TRI

Schemes managed by Fund Manager (FM) - Mr. Firdaus Marazban Ragina Total Experience: Over 20 Years

IDBI Nifty Index Fund (INIF) Inception date: 1st January, 2013				
Period	Returns (in %)		Value of ₹ 10,000/- invested	
	Scheme	Benchmark#	Scheme (₹)	Benchmark# (₹)
Last 1 year	11.58	11.84	11,158	11,184
Last 3 years	12.65	13.29	14,295	14,540
Last 5 years	7.00	7.67	14,033	14,476
Since Inception	10.95	11.73	20,874	21,946

FM managing this Scheme since 9th October 2018. # NIFTY 50-TRI.

IDBI Nifty Junior Index Fund (INJIF) Inception date: 1st January, 2013						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	7.15	7.76	11.84	10,715	10,776	11,184
Last 3 years	7.36	8.27	13.29	12,373	12,692	14,540
Last 5 years	8.28	9.11	7.67	14,889	15,472	14,476
Since Inception	12.61	13.69	11.73	23,192	24,824	21,946

FM managing this Scheme since 9th October 2018. # NIFTY Next 50-TRI, ## NIFTY 50-TRI.

IDBI Gold Fund (IGFOF) Inception date: 1st January, 2013				
Period	Returns (in %)		Value of ₹ 10,000/- invested	
	Scheme	Benchmark#	Scheme (₹)	Benchmark# (₹)
Last 1 year	21.05	22.76	12,105	12,276
Last 3 years	10.04	11.81	13,325	13,978
Last 5 years	5.97	7.85	13,368	14,596
Since Inception	2.36	4.05	11,801	13,251

FM managing this Scheme since 20th June 2019. # Domestic Price of Physical Gold.

Scheme managed by Fund Managers (FM) - Ms. Uma Venkatraman (Equity Portion) - Total Experience: Over 16 Years & Mr. Raju Sharma (Debt Portion) Total Experience: Over 27 Years

IDBI Hybrid Equity Fund (IHEF) Inception Date: 24th October, 2016						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	6.26	11.38	11.84	10,626	11,138	11,184
Last 3 years	5.58	10.54	13.29	11,768	13,507	14,540
Since Inception	6.51	9.51	11.56	12,293	13,461	14,303

Mrs. Uma Venkatraman managing this Scheme (Equity Portion) since 1st July, 2018 &

Mr. Raju Sharma managing this Scheme (Debt Portion) since 3rd May, 2017

The Direct Plan of this scheme is in existence for a period less than 5 years.

CRISIL Hybrid 35+65-Aggressive Index, ## NIFTY 50-TRI.

IDBI Equity Savings Fund (IESF) Inception Date: 27th March, 2018						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	11.00	9.47	11.84	11,100	10,947	11,184
Since Inception	13.75	16.82	20.26	11,375	11,682	12,026

Mr. Raju Sharma managing this Scheme (Debt Portion) since 3rd May 2017 &

Ms. Uma Venkatraman managing this Scheme (Equity Portion) since 5th September, 2017

40% of CRISIL Liquid Fund Index + 30% CRISIL Short Term Bond Fund Index + 30% of NIFTY 50-TRI, ## NIFTY 50 -TRI.

SCHEME PERFORMANCE - DIRECT PLANS (As of last business day of the month - January 2020) (contd...)

Schemes managed by Fund Manager (FM) -
Mr. Raju Sharma - Total Experience: Over 27 Years

IDBI Liquid Fund (LIQF)				Inception date: 1st January, 2013		
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	6.54	6.68	7.25	10,654	10,668	10,725
Last 3 years	6.97	7.01	6.70	12,240	12,254	12,149
Last 5 years	7.35	7.31	7.08	14,257	14,235	14,080
1 month	0.44	0.47	0.47	N.A	N.A	N.A
2 weeks	0.21	0.21	0.22	N.A	N.A	N.A
1 week	0.10	0.11	0.10	N.A	N.A	N.A
Since Inception	7.87	7.83	7.15	17,102	17,063	16,304

FM managing this Scheme since 3rd May 2017

CRISIL Liquid Fund Index, ## CRISIL 1 Year T-Bill Index, NA Not Applicable.

IDBI Dynamic Bond Fund (IDBF)				Inception date: 1st January, 2013		
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	6.57	11.33	10.84	10,657	11,133	11,084
Last 3 years	4.33	6.92	5.04	11,355	12,223	11,589
Last 5 years	5.78	8.32	7.33	13,247	14,917	14,247
Since Inception	6.28	8.62	7.20	15,399	17,970	16,361

FM managing this Scheme since 3rd May 2017

CRISIL Composite Bond Fund Index, ## CRISIL 10 Year Gilt Index.

IDBI Gilt Fund (IGF)				Inception date: 1st January, 2013		
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	8.51	10.66	10.84	10,851	11,066	11,084
Last 3 years	4.30	6.19	5.04	11,346	11,973	11,589
Last 5 years	5.99	7.82	7.33	13,381	14,580	14,247
Since Inception	7.37	8.21	7.20	16,550	17,490	16,361

FM managing this Scheme since 3rd May 2017

CRISIL Dynamic Gilt Index, ## CRISIL 10 Year Gilt Index.

Schemes managed by Fund Manager (FM) - Mr. Bhupesh Kalyani
Total Experience: Over 17 Years

IDBI Ultra Short Term Fund (IUSTF)				Inception date: 1st January, 2013		
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	7.33	7.74	7.25	10,733	10,774	10,725
Last 3 years	7.24	7.56	6.70	12,333	12,445	12,149
Last 5 years	7.78	7.78	7.08	14,552	14,554	14,080
Since Inception	8.18	8.22	7.14	17,458	17,502	16,304

FM managing this Scheme since 1st February 2017.

CRISIL Ultra Short Term Debt Index, ## CRISIL 1 Year T-Bill Index.

IDBI Short Term Bond Fund (ISTBF)				Inception date: 1st January, 2013		
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	0.99	9.92	7.25	10,099	10,992	10,725
Last 3 years	5.09	7.45	6.70	11,605	12,406	12,149
Last 5 years	6.57	8.13	7.08	13,752	14,788	14,080
Since Inception	7.38	8.52	7.14	16,559	17,848	16,304

FM managing this Scheme since 1st February 2017.

CRISIL Short Term Bond Fund Index, ## CRISIL 1 Year T-Bill Index.

IDBI Credit Risk Fund (ICRF)				Inception date: 3rd March, 2014		
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-4.33	9.40	7.25	9,567	10,940	10,725
Last 3 years	2.64	7.78	6.70	10,812	12,520	12,149
Last 5 years	5.39	8.65	7.08	13,005	15,142	14,080
Since Inception	6.32	9.28	7.36	14,375	16,910	15,223

FM managing this Scheme since 1st February 2017.

NIFTY Credit Risk Bond Fund, ## CRISIL 1 Year T-Bill Index

Scheme Benchmark; ## Additional Benchmark as per SEBI Circular dated August 22, 2011.

Past performance may or may not be sustained in the future. Returns pertain to growth option under Direct Plan. The returns are Compounded Annual Growth Returns (CAGR) for past 1 year, 3 years, 5 years & since inception period and annualised for the period below 1 year. The Regular and Direct Plan of IDBI Mutual Fund have different expense structure.

SYSTEMATIC INVESTMENT PLAN (SIP) PERFORMANCE EQUITY FUNDS - DIRECT PLANS (As of last business day of the month - January 2020)

IDBI Equity Advantage Fund (IEAF)						
Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date:		1st of every month			
	Inception date:		10th September, 2013			
	Since Inception	5 years	3 years	1 year		
Total amount invested (Rs. in '000)	770.00	600.00	360.00	120.00		
Market value as on 31st January, 2020 (Rs. in '000)	1166.36	763.34	409.69	131.39		
Scheme Return (% XIRR)	12.77	9.56	8.57	17.98		
Benchmark (S&P BSE 200-TRI#) return (% XIRR)	11.02	9.98	7.88	9.38		
Additional Benchmark (S&P BSE Sensex-TRI##) return (%XIRR)	11.81	11.93	11.56	11.19		

IDBI India Top 100 Equity Fund (IIT100 EF)						
Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date:		1st of every month			
	Inception date:		1st January, 2013			
	Since Inception	5 years	3 years	1 year		
Total amount invested (Rs. in '000)	850.00	600.00	360.00	120.00		
Market value as on 31st January, 2020 (Rs. in '000)	1265.29	746.15	406.29	129.67		
Scheme Return (% XIRR)	11.03	8.65	8.01	15.22		
Benchmark (NIFTY 100-TRI#) return (% XIRR)	11.40	10.14	8.30	8.30		
Additional Benchmark (NIFTY 50-TRI##) return (%XIRR)	11.27	10.54	9.32	8.52		

IDBI Diversified Equity Fund (IDEF)						
Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date:		1st of every month			
	Inception date:		28th March, 2014			
	Since Inception	5 years	3 years	1 year		
Total amount invested (Rs. in '000)	710.00	600.00	360.00	120.00		
Market value as on 31st January, 2020 (Rs. in '000)	966.24	749.80	407.28	130.58		
Scheme Return (% XIRR)	10.30	8.84	8.17	16.68		
Benchmark (S&P BSE 500-TRI#) return (% XIRR)	9.89	9.49	6.98	9.68		
Additional Benchmark (S&P BSE Sensex-TRI##) return (%XIRR)	11.46	11.93	11.56	11.19		

IDBI Nifty Index Fund (INIF)						
Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date:		1st of every month			
	Inception date:		1st January, 2013			
	Since Inception	5 years	3 years	1 year		
Total amount invested (Rs. in '000)	850.00	600.00	360.00	120.00		
Market value as on 31st January, 2020 (Rs. in '000)	1243.30	770.74	411.59	125.30		
Scheme Return (% XIRR)	10.55	9.95	8.89	8.25		
Benchmark (NIFTY 50-TRI#) return (% XIRR)	11.27	10.54	9.32	8.52		
Additional Benchmark (NIFTY 50-TRI##) return (%XIRR)	11.27	10.54	9.32	8.52		

IDBI Nifty Junior Index Fund (INJIF)						
Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date:		1st of every month			
	Inception date:		1st January, 2013			
	Since Inception	5 years	3 years	1 year		
Total amount invested (Rs. in '000)	850.00	600.00	360.00	120.00		
Market value as on 31st January, 2020 (Rs. in '000)	1254.27	713.08	369.80	124.00		
Scheme Return (% XIRR)	10.79	6.84	1.75	6.21		
Benchmark (NIFTY Next 50-TRI #) return (% XIRR)	11.81	7.59	2.39	6.89		
Additional Benchmark (NIFTY 50-TRI##) return (%XIRR)	11.27	10.54	9.32	8.52		

Scheme Benchmark

Additional Benchmark as per SEBI Circular dated August 22, 2011.

Past Performance may or may not be sustained in the future. Returns pertain to growth option under Direct Plan and the same have been computed using XIRR by excel spreadsheet function. XIRR helps in calculating return on investments based on cash flows that are uniform and regular monthly subscriptions. The Regular and Direct Plan of IDBI Mutual Fund have different expense structure.

Get the double benefits of



Tax Savings & Wealth Creation





IDBI EQUITY ADVANTAGE FUND

An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit

Key Highlights

- 1 An open ended Equity Linked Saving Scheme (ELSS)
- 2 Offers tax benefits under Section 80C of Income Tax Act, 1961
- 3 Investor can invest up to Rs.1.5 lakhs in ELSS to avail the tax benefits
- 4 Investment across sectors without any market capitalization bias
- 5 Available in Lumpsum and Systematic Investment Plan (SIP) option
- 6 Ideal for investors with long term investment horizon looking for options to save tax and wish to have exposure to market linked returns on investments

Equity Linked Savings Scheme (ELSS) - An attractive tax savings option !

-  Low investible amount
-  SIP facility to invest all the year round
-  Comparative lower lock-in period vis-à-vis other tax saving instruments
-  Opportunity for growth by way of investment in equities and equity related instruments.

Benefits of Lock-in period of 3 years

- 1 Quality stock selection with long term investment perspective
- 2 Money remains invested in market giving scheme sufficient time to reap the returns
- 3 No near term pressure of redemption on Fund Manager
- 4 Long term wealth creation while ignoring short term market volatility

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- An Equity Linked Savings Scheme (ELSS) investing in equity and equity related instruments with the objective to provide investors with opportunities for capital appreciation and income along with the benefit of income-tax deduction (under section 80C of the Income-tax Act, 1961) on their investments, subject to a statutory lock-in of three years



Investors understand that their principal will be at Moderately High Risk

*Investors should consult their financial advisors, if in doubt about whether the product is suitable for them.

IDBI Asset Management Limited

(Investment Manager to IDBI Mutual Fund) CIN: U65100MH2010PLC199319

 **Email ID:**
contactus@idbimutual.co.in

 **Tel. No.:** (+91 22) 6644 2800
Fax No.: (+91 22) 6644 2801
All India Toll Free No.: 1800-419-4324

 **Internet:**
www.idbimutual.co.in

 **SMS:**
IDBIMF to 09355492200

 **Facebook**
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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.