

IDBI FUNDS

February 2021

Equity Market Overview

BSE Sensex 30 closed @ 46286 -3.1 %, NSE Nifty50 @ 13635 -2.5 % mom basis in the month of January 2021. Positive performing sectors were Auto 6.3%, Telecom 6.2%, Cap Goods 3.9%, TecK 2.5%. Negative Performing sectors were Metals -5.4% Healthcare -4.9%, Banking -3.4%.

The Benchmark BSE Sensex crossed remarkable milestone 50000 mark first time ever in January 2021 and closed at monthly low as investor preferred to remain on side lines ahead of Union Budget.

Collection of GST stood at Rs. 1,20,000 Cr. in January 2021, hits all time high.

The (IMF) International Monetary Fund has pegged contraction in India's economy at 8% in the current financial year, higher than the 7.7% decline projected by the government's advance estimates.

The Index of Industrial Production (IIP) contracts 1.9% in Nov 2020 as per data released by Ministry of Statistics and Programme Implementation (MoSPI).

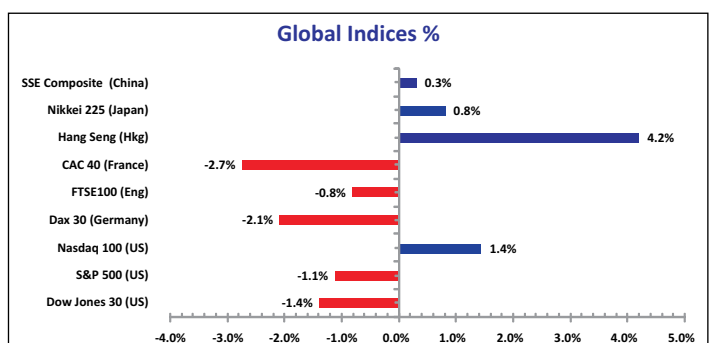
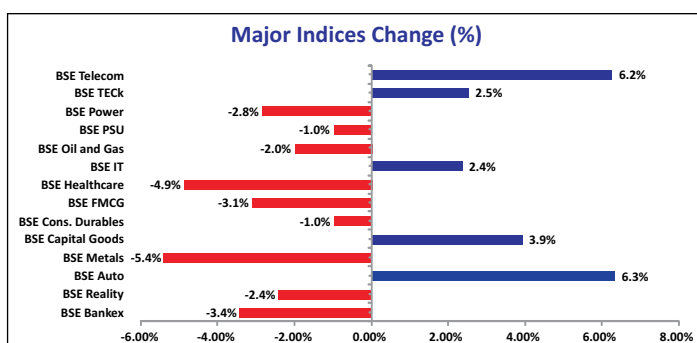
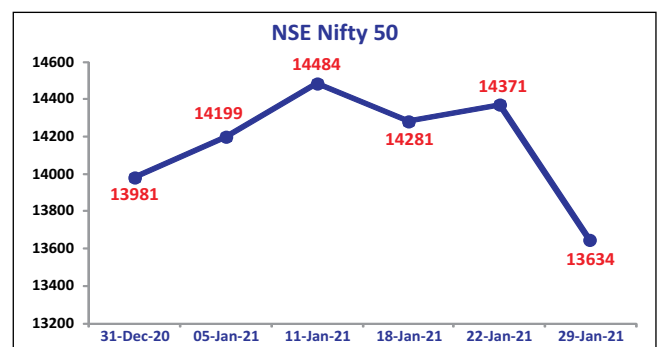
Foreign Exchange Reserves rose by \$1.091 billion to \$585.33 billion and the Gold Reserve rose by \$398 million to \$36.46 billion in the week ended Jan. 2021.

India's Trade Deficit during the month Jan 2021 narrowed to \$14.75 billion from \$15.3 billion in January 2020. It was \$15.44 billion in December 2020, exports grew 5.37% year-on-year to \$27.24 billion in January 2021, mainly driven by healthy growth in pharma and engineering sectors, according to provisional data of the commerce ministry.

India's Fiscal Deficit soared to Rs. 11.58 trillion or 145.5% of Budget Estimates at the end of December 2020.

The wholesale price index-based (WPI) inflation rate fell to 1.22% in December driven by lower food inflation from 1.55% in November. India's retail inflation (CPI) declined to 4.59% in the month of December compared to 6.93% in November.

USD/INR quoted @ 73.03, Brent Crude @ 56.87 USD per barrel and Gold @ 1861.75 USD Oz at the end of January 2021.



Source: Bloomberg

Fixed Income Overview

MACRO Economic Data for the month:

	As on 31/12/2020	As on 31/01/2021	Change
10 year Gsec	5.87%	5.91%	04 bps
10 year Corp bonds	6.57%	6.62%	05 bps
3 months Tbill	3.01%	3.34%	33 Bps
3 month CD	3.00%	3.34%	34 bps
Brent Crude \$	51.80	55.88	4.08
INR = USD	73.07	72.95	-0.12

The major macro events during the month:

Union Budget 2022:

Against the backdrop of a COVID-19 battered economy, the Economic Survey 2020-21 called for a counter-cyclical fiscal policy and advocated that the fiscal policy will have to remain at the centre-stage to support growth at least in the near term. Once growth picks up in a sustainable manner, fiscal consolidation can return as a key agenda. The Union Budget for FY22 presented by the Finance Minister did live up to this suggestion and the fiscal deficit of FY22 is budgeted at 6.8% of gross domestic product (GDP). There should be little doubt that this is a bold budget. The deficit target of 6.8 per cent (for 2021-22) and indeed the amendment of the FRBM act so that the deficit finally comes below 4.5 per cent only in 2025-26 is perhaps as bold as expansionary fiscal policy can get.

Budget laid the roadmap on reviving sustainable growth through capital formation and provided fiscal stimulus to achieve this goal. The fiscal deficit in FY21RE is pegged at 9.5% of GDP as against the budgeted 3.5%. Additional market borrowing of Rs 80000 cr for FY21 was announced.

Budget largely focussed on infrastructure development in key sectors including health, manufacturing, real estate, railways etc. Thus, for FY22 the capital expenditure growth is pegged at 26% while the revenue expenditure growth is taken at -2.7%.

Gross market borrowing is expected to be 12.06 trillion and net market borrowing at 9.68 trillion.

Besides capital infusion of Rs200bn for the PSB's it was announced to create an Asset Reconstruction and Management Company that will function as a "bad bank". This would give banks the much needed room to focus on core activities. Government-owned development finance institution for infrastructure debt financing to be set up. The budget provided Rs. 200bn to capitalise the DFI and the government aim is to have a lending portfolio of at least Rs. 5trn for this DFI in three years' time.

A new entity to be introduced to purchase debt securities; infrastructure debt funds to be allowed to raise capital through zero coupon bonds; infrastructure trusts to be enabled to borrow from foreign portfolio investors (FPIs).

A single securities markets code to be introduced by consolidating four existing acts covering capital market, depositories, securities contracts, and government securities regulations.

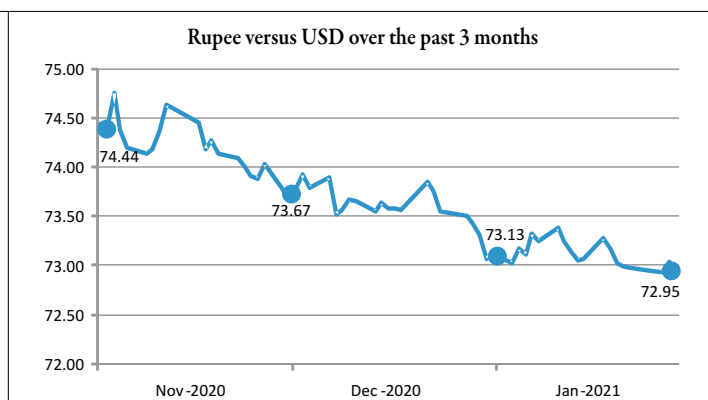
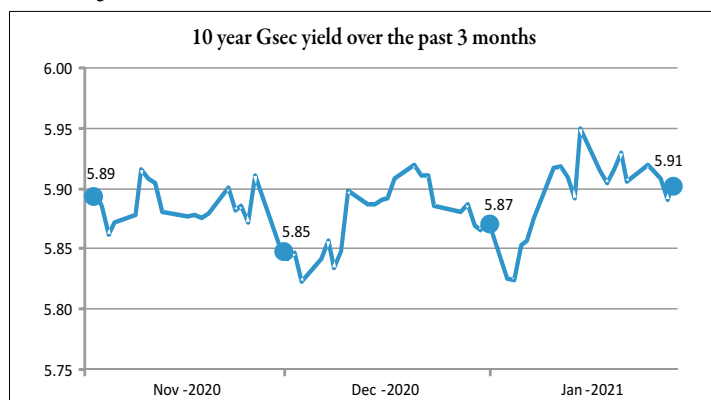
Inflation and IIP:

India's retail inflation cooled off sharply to 15 month low of 4.59% in December 2020 compared to 6.93% in November 2020 due to sharp correction in vegetable prices. Core inflation eases to 5.34% (November 5.56%).

November Industrial Production (IIP) contracted by 1.9% from growth of 4.2% in October 2020. Beside normalization in the festive demand, a high base of comparison in the last year weighed on the print. Manufacturing contracted by 1.7%, Mining contracted by -7.3% and Electricity generation grew by 3.5%.

Trade Deficit:

India's trade deficit rose to an 18 month high of USD 15.4 bn in December 2020 from a deficit of USD 9.9 bn in the previous month. While exports gained momentum, significant pick-up in imports led to a wider trade deficit. On an annualized basis, imports for the first time in 9-months expanded by 7.6% from -13.3% in Nov 2020. On the other hand, exports recorded a marginal growth of 0.1% in Dec-20 from a contraction of 8.7% in Nov 2020.



The content of the article is prepared based on the Internal Research. Nothing contained herein is intended as investment advice or recommendations for specific investment decisions, and the readers should not rely on it as such. Information and analysis above are derived from various sources and using methods believed to be reliable, but we do not assume responsibility and liability for any consequence of the investment decision taken by the readers based on this analysis. Investment decision taken by readers to this article will be at their sole discretion. The purpose of this article is intended to be used as an academic discussion. This is not to be construed as a solicitation to buy or sell securities.

Source: Internal Research

HOW TO READ FACTSHEET?

Fund Manager:

An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

Application Amount for Fresh Subscription:

This is the minimum investment amount for a new investor in a mutual fund scheme.

Minimum Additional Amount:

This is the minimum investment amount for an existing investor in a mutual fund scheme.

Yield to Maturity:

The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

SIP:

Systematic Investment Plan (SIP) works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposits. For instance, an investor may opt for an SIP that invest Rs. 500 every 15th of the month in an equity fund for a period of three years.

NAV:

The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

Benchmark:

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the NIFTY, Sensex, BSE200, BSE500, 10-Year G-Sec.

Entry Load:

A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent. Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is Rs. 100 and the entry load is 1%, the investor will enter the fund at Rs. 101.

Note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.

Exit Load:

Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is Rs. 100 and the exit load is 1%, the redemption price would be Rs. 99 per unit.

Modified Duration:

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

Standard Deviation:

Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

Sharpe Ratio:

The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta Ratio:

Beta is a measure of an investment's volatility vis-a-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

AUM:

AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

Holdings:

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments / securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme:

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Rating Profile:

Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

Total Expense Ratio:

The Expenses of a mutual fund include management fees and all the fees associated with the fund's daily operations. Expense Ratio refers to the annual percentage of fund's assets that is paid out in expenses.

Average Maturity:

The average time of maturity of all the debt securities held in a portfolio. It states the weighted average maturity of the assets in the portfolio.

Portfolio Yield:

The income return on an investment. This refers to the interest or dividends received from a security and are usually expressed annually as a percentage based on the investment's cost, its current market value or its face value.

Risk Free Return:

The theoretical rate of return attributed to an investment with zero risk. The risk-free rate represents the interest on an investor's money that he or she would expect from an absolutely risk-free investment over a specified period of time.

Tracking Error:

The divergence between the price behavior of a position or portfolio and the price behavior of a benchmark.

Portfolio Turnover Ratio:

This is a measure of the fund's trading activity, which is computed by taking the lesser of purchases or sales (excluding all securities with maturities of less than one year) and dividing by average monthly net assets.

IDBI Equity Advantage Fund (IEAF)

(An open-ended equity linked savings scheme with a statutory lock in of 3 years and tax benefit)

Scheme Features

Investment objective:

The Scheme will seek to invest predominantly in a diversified portfolio of equity and equity related instruments with the objective to provide investors with opportunities for capital appreciation and income along with the benefit of income-tax deduction (under section 80C of the Income-tax Act, 1961) on their investments. Investments in this scheme would be subject to a statutory lock-in of 3 years from the date of allotment to be eligible for income-tax benefits under Section 80C. There can be no assurance that the investment objective under the scheme will be realized.

Fund Manager:	Total Experience: Over 16 Years
Mrs. Uma Venkatraman	(Managing the Scheme since 1st July 2018)

Inception Date:

10th September, 2013

Benchmark:

S&P BSE 200 - Total Return Index (TRI)

NAV as on 29th January 2021 (₹ per unit):

	Regular	Direct
Growth	29.75	32.46
Dividend	19.76	21.91

Monthly Average AUM:

₹ 525.85 Crs.

AUM as on 31st January 2021:

₹ 496.57 Crs.

Expense Ratio as on 31st January 2021:

Regular : 2.42%
Direct : 1.22%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 31st January 2021:

Standard Deviation : 5.5418%
Beta : 0.7760
Sharpe Ratio : 0.0284
Portfolio Turnover Ratio^^ : 0.70

Risk free rate: Overnight MIBOR (3.47% as on 29/01/21). Source: FIMMDA.
Ratios calculated on monthly 3 years data point.

^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable.

Exit Load (for Lumpsum & SIP) : Nil. Investment under the scheme is subject to a lock-in period of 3 years.

Dividend History (Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
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IDBI Equity Advantage Fund - Dividend (Regular Plan)

4th April, 2019	0.8854	0.8854	18.39	17.47
19th March, 2018	1.6000	1.6000	19.48	17.97
25th September, 2017	1.5000	1.5000	20.34	18.82

IDBI Equity Advantage Fund - Dividend (Direct Plan)

4th April, 2019	0.8854	0.8854	19.84	18.93
19th March, 2018	1.6000	1.6000	20.55	19.05
25th September, 2017	1.5000	0.0000	21.21	19.68

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

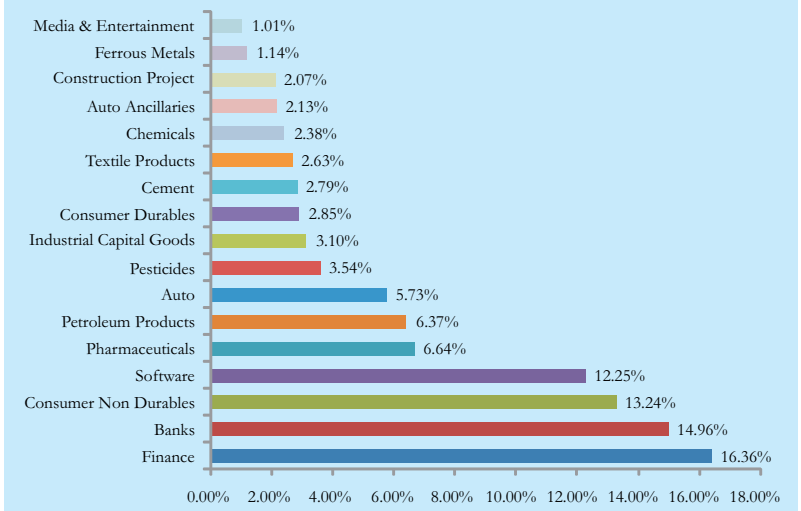
** NAV of the record date.

Portfolio as on 31/01/2021

Security Name	% to Net Assets*	Security Name	% to Net Assets*
EQUITY & EQUITY RELATED	99.19	Eicher Motors Ltd.	2.27
HDFC Bank Ltd.	7.05	MRF Ltd.	2.13
Infosys Ltd.	5.27	Larsen & Toubro Ltd.	2.07
Reliance Industries Ltd.	4.62	Nestle India Ltd.	1.94
ICICI Bank Ltd.	4.36	Sundaram Finance Ltd.	1.88
Bajaj Finance Ltd.	4.15	Cadila Healthcare Ltd.	1.84
Cholamandalam Investment & Finance Co. Ltd.	4.02	Rallis India Ltd.	1.82
Housing Development Finance Corp. Ltd.	3.93	Bharat Petroleum Corp. Ltd.	1.75
Asian Paints Ltd.	3.58	Ultratech Cement Ltd.	1.73
Kotak Mahindra Bank Ltd.	3.55	PI Industries Ltd.	1.72
TVS Motor Co. Ltd.	3.46	Happiest Minds Technologies Ltd.	1.65
ABB India Ltd.	3.10	CRISIL Ltd.	1.42
Hindustan Unilever Ltd.	3.01	Dr. Reddy's Laboratories Ltd.	1.40
HCL Technologies Ltd.	2.93	TATA Steel Ltd.	1.14
Bata India Ltd.	2.85	Cipla Ltd.	1.08
Page Industries Ltd.	2.63	JK Cement Ltd.	1.06
Mphasis Ltd.	2.40	Inox Leisure Ltd.	1.01
VST Industries Ltd.	2.40	LIC Housing Finance Ltd.	0.96
Pidilite Industries Ltd.	2.38	TREPS	1.14
Sanofi India Ltd.	2.32	Cash & Cash Receivables	-0.33
United Breweries Ltd.	2.31	TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.

Industry Classification (excluding TREPS and Cash & Cash Receivables)



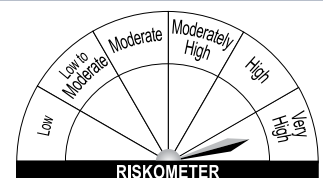
Data as on 31st January, 2021, Industry Classification as recommended by AMFI.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- An Equity Linked Savings Scheme (ELSS) investing in equity and equity related instruments with the objective to provide investors with opportunities for capital appreciation and income along with the benefit of income-tax deduction (under section 80C of the Income-tax Act, 1961) on their investments, subject to a statutory lock-in of three years

Riskometer



Investors understand that their principal will be at Very High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI India Top 100 Equity Fund (IIT100EF)

(Large Cap Fund - An open-ended equity scheme predominantly investing in large cap stocks)

Scheme Features

Investment objective:

The Investment objective of the Scheme is to provide investors with the opportunities for long-term capital appreciation by investing predominantly in Equity and Equity related Instruments of Large Cap companies. However there can be no assurance that the investment objective under the Scheme will be realized.

Fund Manager:	Total Experience: Over 16 Years
Mrs. Uma Venkatraman	(Managing the Scheme since 5th September 2017)

Inception Date:

15th May, 2012

Benchmark:

NIFTY 100 - Total Return Index (TRI)

NAV as on 29th January 2021 (₹ per unit):

	Regular	Direct
Growth	29.36	32.05
Dividend	19.27	21.40

Monthly Average AUM:

₹ 407.19 Crs.

AUM as on 31st January 2021:

₹ 387.86 Crs.

Expense Ratio as on 31st January 2021:

Regular : 2.51%
Direct : 1.35%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 31st January 2021:

Standard Deviation : 5.8766%
Beta : 0.9066
Sharpe Ratio : 0.0607
Portfolio Turnover Ratio^^ : 0.75

Risk free rate: Overnight MIBOR (3.47% as on 29/01/21). Source: FIMMDA.
Ratios calculated on monthly 3 years data point.

^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable.

Exit Load (for Lumpsum & SIP) : 1% for exit (redemption/switch-out/transfer/ SWP) within 12 months from the date of allotment.

Dividend History (Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
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IDBI India Top 100 Equity Fund - Dividend (Regular Plan)

4th April, 2019	1.3281	1.3281	17.11	15.68
19th March, 2018	1.5000	1.5000	17.79	16.33
31st May, 2017	1.0000	1.0000	19.15	18.16

IDBI India Top 100 Equity Fund - Dividend (Direct Plan)

4th April, 2019	1.3281	1.3281	18.46	17.04
19th March, 2018	1.5000	1.5000	18.76	17.30
31st May, 2017	1.0000	1.0000	19.86	18.86

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

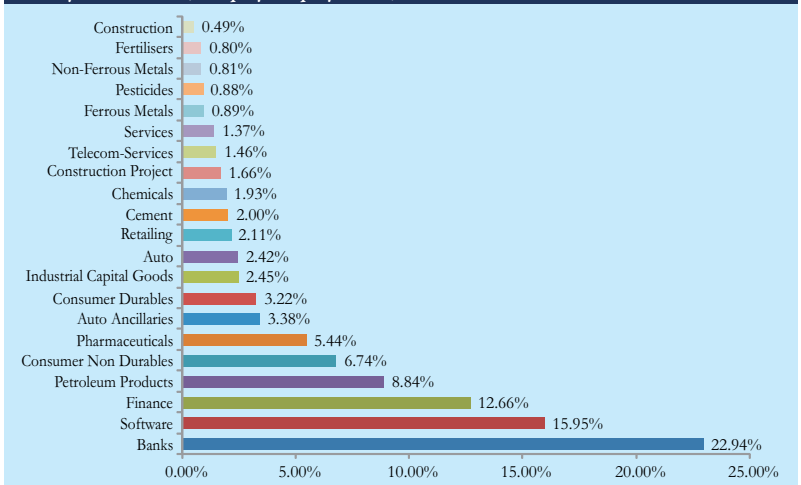
** NAV of the record date.

Portfolio as on 31/01/2021

Security Name	% to Net Assets*	Security Name	% to Net Assets*
DEBENTURES	0.03	Ultratech Cement Ltd.	1.11
Britannia Industries Ltd.	0.03	Bharat Electronics Ltd.	1.09
EQUITY & EQUITY RELATED	98.41	LIC Housing Finance Ltd.	1.08
HDFC Bank Ltd.	9.29	Crompton Greaves Consumer Electricals Ltd.	1.06
Reliance Industries Ltd.	8.84	Pidilite Industries Ltd.	1.05
ICICI Bank Ltd.	6.98	Titan Co. Ltd.	1.04
Infosys Ltd.	6.70	Suprajit Engineering Ltd.	1.00
Housing Development Finance Corpn. Ltd.	5.36	Cipla Ltd.	0.98
TATA Consultancy Services Ltd.	3.09	ICICI Prudential Life Insurance Co. Ltd.	0.97
Axis Bank Ltd.	2.62	Dr. Reddy's Laboratories Ltd.	0.94
Kotak Mahindra Bank Ltd.	2.62	Eicher Motors Ltd.	0.94
Bajaj Finance Ltd.	2.60	HDFC Life Insurance Co. Ltd.	0.90
Hindustan Unilever Ltd.	1.96	ICICI Securities Ltd.	0.90
Asian Paints Ltd.	1.84	ACC Ltd.	0.89
HCL Technologies Ltd.	1.81	TATA Steel Ltd.	0.89
Larsen & Toubro Ltd.	1.66	PI Industries Ltd.	0.88
Birlasoft Ltd.	1.51	Vinati Organics Ltd.	0.88
Maruti Suzuki India Ltd.	1.48	Bajaj Finserv Ltd.	0.85
Bharti Airtel Ltd.	1.46	Avenue Supermarts Ltd.	0.83
State Bank of India	1.43	Hindalco Industries Ltd.	0.81
Indian Railway Catering & Tourism Corpn. Ltd.	1.37	Coromandel International Ltd.	0.80
ABB India Ltd.	1.36	Happiest Minds Technologies Ltd.	0.79
Divi's Laboratories Ltd.	1.34	Wipro Ltd.	0.76
Sun Pharmaceutical Industries Ltd.	1.31	Cadila Healthcare Ltd.	0.66
Persistent Systems Ltd.	1.29	ITC Ltd.	0.61
Aditya Birla Fashion and Retail Ltd.	1.28	DLF Ltd.	0.49
MRF Ltd.	1.27	Abbott India Ltd.	0.21
Dabur India Ltd.	1.15	TREPS	1.95
Nestle India Ltd.	1.15	Cash & Cash Receivables	-0.39
Volta Ltd.	1.12	TOTAL	100.00
Bosch Ltd.	1.11		

* Rounded off to the nearest two digits after the decimal point.

Industry Classification (for equity & equity related)



Data as on 31st January, 2021, Industry Classification as recommended by AMFI.

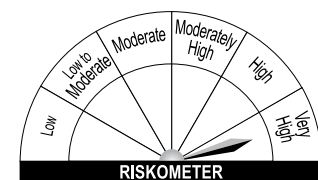
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Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investments predominantly in large cap equity and equity related instruments

Riskometer



Investors understand that their principal will be at Very High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Flexi Cap Fund (IFF)

(previously known as IDBI Diversified Equity Fund) (An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)

Scheme Features		
Investment objective:		
The Investment objective of the Scheme is to provide investors with the opportunities for long-term capital appreciation by investing in a diversified portfolio of Equity and Equity related Instruments across market capitalization. However there can be no assurance that the investment objective under the Scheme will be realized.		
Fund Manager:	Total Experience: Over 16 Years	
Mrs. Uma Venkatraman	(Managing the Scheme since 20th June, 2019)	
Inception Date:		
28th March, 2014		
Benchmark:		
NIFTY 500 - Total Return Index (TRI)		
NAV as on 29th January 2021 (₹ per unit):		
	Regular	Direct
Growth	25.00	27.33
Dividend	17.19	19.08
Monthly Average AUM:		
₹ 319.00 Crs.		
AUM as on 31st January 2021:		
₹ 301.78 Crs.		
Expense Ratio as on 31st January 2021:		
Regular	: 2.47%	
Direct	: 1.16%	
Expense ratio is inclusive of GST on management fees.		
Quantitative Measures as on 31st January 2021:		
Standard Deviation	: 5.7359%	
Beta	: 0.8357	
Sharpe Ratio	: 0.0509	
Portfolio Turnover Ratio^^	: 0.57	
Risk free rate: Overnight MIBOR (3.47% as on 29/01/21). Source: FIMMDA.		
Ratios calculated on monthly 3 years data point.		
^^ Lower of Purchase or Sale for one year/average AUM for one year.		
Load Structure:		
Entry Load	: Not Applicable.	
Exit Load (for Lumpsum & SIP): 1% for exit (redemption/switch-out/transfer/SWP) within 12 months from the date of allotment.		

Dividend History (Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
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IDBI Diversified Equity Fund - Dividend (Regular Plan)

4th April, 2019	1.2396	1.2396	15.64	14.31
19th March, 2018	1.4000	1.4000	16.79	15.37
25th September, 2017	1.2000	1.2000	17.21	16.04

IDBI Diversified Equity Fund - Dividend (Direct Plan)

4th April, 2019	1.2396	1.2396	16.8200	15.4900
19th March, 2018	1.4000	1.4000	17.61	16.20
25th September, 2017	1.2000	0.0000	17.81	16.65

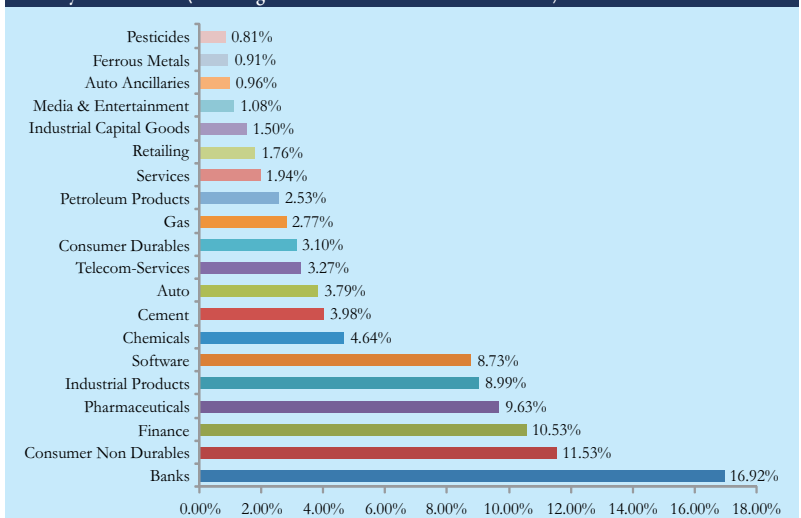
Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

** NAV of the record date.

Portfolio as on 31/01/2021			
Security Name	% to Net Assets*	Security Name	% to Net Assets*
DEBENTURES	0.04	VST Industries Ltd.	1.75
Britannia Industries Ltd.	0.04	Grindwell Norton Ltd.	1.74
EQUITY & EQUITY RELATED	99.33	Mahindra & Mahindra Ltd.	1.71
HDFC Bank Ltd.	7.25	Shree Cement Ltd.	1.65
Infosys Ltd.	4.13	SKF India Ltd.	1.65
ICICI Bank Ltd.	4.11	Eicher Motors Ltd.	1.53
Housing Development Finance Corp. Ltd.	3.44	ABB India Ltd.	1.50
Bharti Airtel Ltd.	3.27	Wipro Ltd.	1.45
Bajaj Finance Ltd.	3.12	Gujarat Gas Ltd.	1.44
Kotak Mahindra Bank Ltd.	2.81	Dabur India Ltd.	1.36
ICICI Lombard General Insurance Co. Ltd.	2.77	Petronet LNG Ltd.	1.33
Axis Bank Ltd.	2.75	AIA Engineering Ltd.	1.22
Sun Pharmaceutical Industries Ltd.	2.67	TATA Consultancy Services Ltd.	1.22
Laurus Labs Ltd.	2.54	Cholamandalam Investment & Finance Co. Ltd.	1.20
Reliance Industries Ltd.	2.53	Tech Mahindra Ltd.	1.12
Pidilite Industries Ltd.	2.49	PVR Ltd.	1.08
Titan Co. Ltd.	2.49	Nestle India Ltd.	0.99
Cipla Ltd.	2.38	MRF Ltd.	0.96
Britannia Industries Ltd.	2.35	Jindal Steel & Power Ltd.	0.91
Ultratech Cement Ltd.	2.33	Asian Paints Ltd.	0.83
Hindustan Unilever Ltd.	2.32	Happiest Minds Technologies Ltd.	0.81
Camlin Fine Sciences Ltd.	2.15	Rallis India Ltd.	0.81
SRF Ltd.	2.08	Amber Enterprises India Ltd.	0.61
Abbott India Ltd.	2.04	Escorts Ltd.	0.55
Indian Railway Catering & Tourism Corp. Ltd.	1.94	Elantas Beck India Ltd.	0.39
EPL Ltd.	1.91	TREPS	1.35
Kansai Nerolac Paints Ltd.	1.89	Cash & Cash Receivables	-0.72
Avenue Supermarts Ltd.	1.76	TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.

Industry Classification (excluding TREPS and Cash & Cash Receivables)



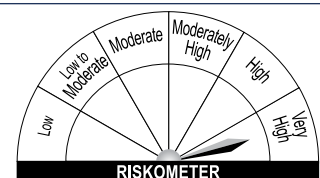
Data as on 31st January, 2021, Industry Classification as recommended by AMFI.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital appreciation
- Investments in a diversified portfolio consisting of equity & equity related instruments across market capitalization

Riskometer



Investors understand that their principal will be at Very High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Nifty Index Fund (INIF)

(An open-ended scheme replicating / tracking the NIFTY 50 Index [Total Returns Index])

Scheme Features

Investment objective:

The investment objective of the scheme is to invest only in and all the stocks comprising the NIFTY 50 Index in the same weights of these stocks as in the Index with the objective to replicate the performance of the Total Returns Index of NIFTY 50 Index. The scheme may also invest in derivatives instruments such as Futures and Options linked to stocks comprising the Index or linked to the NIFTY 50 Index. The scheme will adopt a passive investment strategy and will seek to achieve the investment objective by minimizing the tracking error between the NIFTY 50 Index (Total Returns Index) and the Scheme.

Fund Manager:	Total Experience: Over 20 Years
Mr. Firdaus Marazban Ragina	(Managing the Scheme since 9th October 2018)

Inception Date:

25th June, 2010

Benchmark:

NIFTY 50 - Total Return Index (TRI)

NAV as on 29th January 2021 (₹ per unit):

	Regular	Direct
Growth	25.0999	26.8686
Dividend	23.9503	25.6221

Monthly Average AUM:

₹ 260.48 Crs.

AUM as on 31st January 2021:

₹ 249.02 Crs.

Expense Ratio as on 31st January 2021:

Regular : 1.03%
Direct : 0.32%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 31st January 2021:

Portfolio Turnover Ratio^{^^} : 0.14

Tracking Error : 0.1577%

Annualised tracking error for last 3 year's period.

^{^^} Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable.

Exit Load (for Lumpsum & SIP) : Nil.

Dividend History (Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
14th October, 2010	0.4000	0.4000	11.5740	10.9628
31st August, 2010	0.1200	0.0000	10.2883	10.2886

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

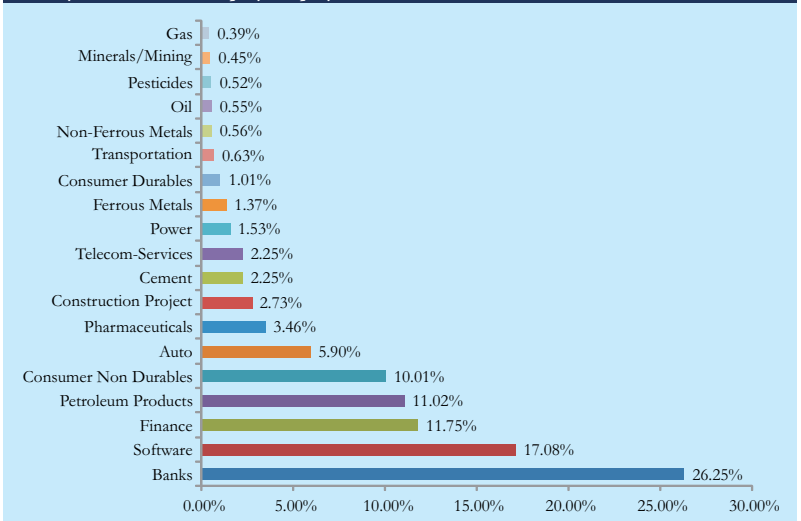
** NAV of the record date.

Portfolio as on 31/01/2021

Security Name	% to Net Assets*	Security Name	% to Net Assets*
EQUITY & EQUITY RELATED		99.71	
HDFC Bank Ltd.	10.26	Bajaj Auto Ltd.	0.89
Reliance Industries Ltd.	10.10	Bajaj Finserv Ltd.	0.89
Infosys Ltd.	7.79	IndusInd Bank Ltd.	0.81
Housing Development Finance Corp. Ltd.	7.25	Power Grid Corp. of India Ltd.	0.80
ICICI Bank Ltd.	6.29	TATA Motors Ltd.	0.80
TATA Consultancy Services Ltd.	5.55	TATA Steel Ltd.	0.77
Kotak Mahindra Bank Ltd.	4.26	Divi's Laboratories Ltd.	0.73
Hindustan Unilever Ltd.	3.43	NTPC Ltd.	0.73
ITC Ltd.	3.01	Hero MotoCorp Ltd.	0.72
Axis Bank Ltd.	2.79	Cipla Ltd.	0.71
Larsen & Toubro Ltd.	2.73	Britannia Industries Ltd.	0.70
Bharti Airtel Ltd.	2.25	Grasim Industries Ltd.	0.70
Bajaj Finance Ltd.	2.13	Eicher Motors Ltd.	0.65
Asian Paints Ltd.	1.84	Adani Ports and Special Economic Zone Ltd.	0.63
State Bank of India	1.84	JSW Steel Ltd.	0.60
HCL Technologies Ltd.	1.68	SBI Life Insurance Co. Ltd.	0.57
Maruti Suzuki India Ltd.	1.62	Hindalco Industries Ltd.	0.56
Mahindra & Mahindra Ltd.	1.22	Oil & Natural Gas Corp. Ltd.	0.55
Sun Pharmaceutical Industries Ltd.	1.07	Bharat Petroleum Corp. Ltd.	0.52
Wipro Ltd.	1.05	UPL Ltd.	0.52
Ultratech Cement Ltd.	1.04	Shree Cement Ltd.	0.51
Nestle India Ltd.	1.03	Coal India Ltd.	0.45
Tech Mahindra Ltd.	1.01	Indian Oil Corp. Ltd.	0.40
Titan Co. Ltd.	1.01	GAIL (India) Ltd.	0.39
Dr. Reddy's Laboratories Ltd.	0.95	TREPS	0.03
HDFC Life Insurance Co. Ltd.	0.91	Cash & Cash Receivables	0.26
		TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.

Industry Classification (for equity & equity related)



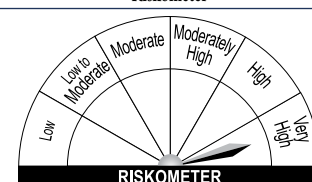
Data as on 31st January, 2021, Industry Classification as recommended by AMFI.

Product Label

This product is suitable for investors who are seeking*:

- Long term growth in a passively managed scheme tracking NIFTY 50 Index (TRI)
- Investments only in and all stocks comprising NIFTY 50 Index in the same weight of these stocks as in Index with objective to replicate performance of NIFTY 50 Index (TRI)

Riskometer



Investors understand that their principal will be at Very High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Nifty Junior Index Fund (INJIF)

(An open-ended scheme replicating / tracking the NIFTY Next 50 Index [Total Returns Index])

Scheme Features

Investment objective:

The investment objective of the scheme is to invest only in and all the stocks comprising the NIFTY Next 50 Index in the same weights of these stocks as in the Index with the objective to replicate the performance of the Total Returns Index of NIFTY Next 50 Index. The scheme may also invest in derivatives instruments such as Futures and Options linked to stocks comprising the Index or linked to the NIFTY Next 50 Index. The scheme will adopt a passive investment strategy and will seek to achieve the investment objective by minimizing the tracking error between the NIFTY Next 50 Index (Total Returns Index) and the Scheme.

Fund Manager:

Total Experience: Over 20 Years

Mr. Firdaus Marazban Ragina

(Managing the Scheme since 9th October 2018)

Inception Date:

20th September, 2010

Benchmark:

NIFTY Next 50 - Total Return Index (TRI)

NAV as on 29th January 2021 (₹ per unit):

	Regular	Direct
Growth	23.6859	25.3104
Dividend	23.6859	25.3104

Monthly Average AUM:

₹ 48.58 Crs.

AUM as on 31st January 2021:

₹ 45.84 Crs.

Expense Ratio as on 31st January 2021:

Regular : 1.04%

Direct : 0.46%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 31st January 2021:

Portfolio Turnover Ratio^^ : 0.44

Tracking Error : 0.7517%

Annualised tracking error for last 3 year's period.

^^ Lower of Purchase or Sale for one year/average AUM for one year.

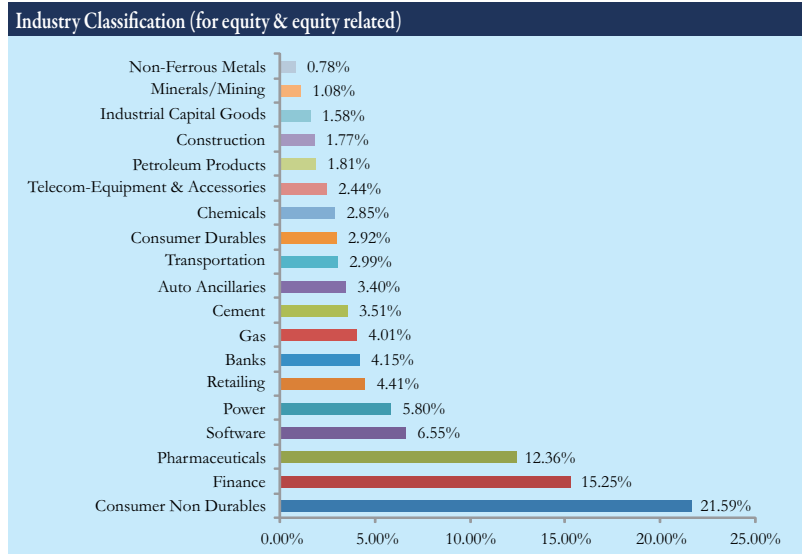
Load Structure:

Entry Load : Not Applicable.

Exit Load (for Lumpsum & SIP) : Nil.

Portfolio as on 31/01/2021			
Security Name	% To Net Assets*	Security Name	% To Net Assets*
EQUITY & EQUITY RELATED		99.25	
Avenue Supermarts Ltd.	4.41	DLF Ltd.	1.77
Adani Green Energy Ltd.	4.39	Piramal Enterprises Ltd.	1.75
TATA Consumer Products Ltd.	3.75	HDFC Asset Management Co. Ltd.	1.71
Info Edge (India) Ltd.	3.70	Interlobe Aviation Ltd.	1.66
Dabur India Ltd.	3.25	United Breweries Ltd.	1.61
ICICI Lombard General Insurance Co. Ltd.	3.21	Siemens Ltd.	1.58
Godrej Consumer Products Ltd.	3.15	SBI Cards & Payment Services Ltd.	1.55
Havells India Ltd.	2.92	ACC Ltd.	1.51
Pidlite Industries Ltd.	2.85	Bosch Ltd.	1.46
Aurobindo Pharma Ltd.	2.84	Power Finance Corpn. Ltd.	1.43
Lupin Ltd.	2.71	Torrent Pharmaceuticals Ltd.	1.43
Indus Towers Ltd.	2.44	Adani Transmission Ltd.	1.41
Marico Ltd.	2.40	Alkem Laboratories Ltd.	1.41
Colgate Palmolive (India) Ltd.	2.39	Muthoot Finance Ltd.	1.34
Bandhan Bank Ltd.	2.34	Container Corpn. of India Ltd.	1.33
ICICI Prudential Life Insurance Co. Ltd.	2.08	Cadila Healthcare Ltd.	1.29
Indraprastha Gas Ltd.	2.02	Procter & Gamble Hygiene and Health Care Ltd.	1.19
Larsen & Toubro Infotech Ltd.	2.01	NMDC Ltd.	1.08
Ambuja Cements Ltd.	2.00	Bank of Baroda	0.91
Petronet LNG Ltd.	1.99	Punjab National Bank	0.90
Motherson Sumi Systems Ltd.	1.94	Abbott India Ltd.	0.84
United Spirits Ltd.	1.93	Oracle Financial Services Software Ltd.	0.84
Berger Paints India Ltd.	1.92	Hindustan Zinc Ltd.	0.78
Biocon Ltd.	1.84	General Insurance Corpn of India	0.36
Bajaj Holdings & Investment Ltd.	1.82	TREPS	0.01
Hindustan Petroleum Corpn. Ltd.	1.81	Cash & Cash Receivables	0.74
		TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.



Data as on 31st January, 2021, Industry Classification as recommended by AMFI.

Product Label	
This product is suitable for investors who are seeking*:	Riskometer
<ul style="list-style-type: none"> Long term growth in a passively managed scheme tracking NIFTY Next 50 Index (TRI) Investments only in and all stocks comprising NIFTY Next 50 Index in the same weight of these stocks as in Index with objective to replicate performance of NIFTY Next 50 Index (TRI) 	<p>RISKOMETER</p> <p>Investors understand that their principal will be at Very High risk</p>

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Midcap Fund (IMF)

(Mid Cap Fund - An open-ended equity scheme predominantly investing in mid cap stocks.)

Scheme Features

Investment objective:

The objective of the scheme is to provide investors with the opportunities for long-term capital appreciation by investing predominantly in Equity and Equity related instruments of Midcap Companies. However there can be no assurance that the investment objective under the scheme will be realized.

Fund Manager:	Total Experience: Over 16 Years
Mrs. Uma Venkatraman	(Managing the Scheme since 20th June, 2019)

Inception Date:

25th January 2017

Benchmark:

NIFTY Midcap 100 - Total Return Index (TRI)

NAV as on 29th January 2021 (₹ per unit):

	Regular	Direct
Growth	12.76	13.69
Dividend	11.97	12.87

Monthly Average AUM:

₹ 192.22 Crs.

AUM as on 31st January 2021:

₹ 179.96 Crs.

Expense Ratio as on 31st January 2021:

Regular : 2.52%
Direct : 1.68%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 31st January 2021:

Portfolio Turnover Ratio^^ : 0.07

^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable.

Exit Load : 1% for exit (redemption/switch-out/transfer/SWP) within 12 months from the date of allotment.

Dividend History (Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
IDBI Midcap Fund - Dividend (Regular Plan)				
19th March 2018	0.7000	0.7000	11.3800	10.6500
IDBI Midcap Fund - Dividend (Direct Plan)				
19th March 2018	0.7000	0.7000	11.7400	11.0200

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

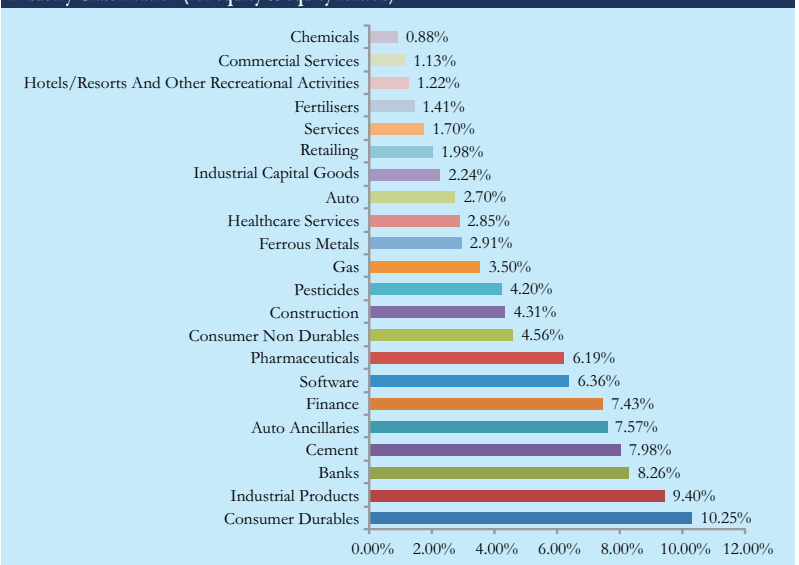
** NAV of the record date.

Portfolio as on 31/01/2021

Security Name	% To Net Assets*	Security Name	% To Net Assets*
EQUITY & EQUITY RELATED		99.03	
Info Edge (India) Ltd.	4.33	HDFC Bank Ltd.	2.03
Supreme Industries Ltd.	3.88	City Union Bank Ltd.	2.01
Crompton Greaves Consumer Electricals Ltd.	3.68	Trent Ltd.	1.98
Endurance Technologies Ltd.	3.57	TATA Consumer Products Ltd.	1.90
Muthoot Finance Ltd.	3.38	Ques Corp Ltd.	1.70
PI Industries Ltd.	3.29	ICICI Bank Ltd.	1.60
Astral Poly Technik Ltd.	3.27	IPCA Laboratories Ltd.	1.54
Godrej Properties Ltd.	3.13	Hindustan Unilever Ltd.	1.47
Minda Industries Ltd.	2.92	Coromandel International Ltd.	1.41
Jindal Steel & Power Ltd.	2.91	Mahindra & Mahindra Financial Services Ltd.	1.40
Dalmia Bharat Ltd.	2.89	Cholamandalam Investment & Finance Co. Ltd.	1.33
Apollo Hospitals Enterprise Ltd.	2.85	Bajaj Finance Ltd.	1.32
Escorts Ltd.	2.70	The Indian Hotels Co. Ltd.	1.22
The Federal Bank Ltd.	2.62	Procter & Gamble Hygiene and Health Care Ltd.	1.19
The Ramco Cements Ltd.	2.60	Prestige Estates Projects Ltd.	1.18
Alkem Laboratories Ltd.	2.51	3M India Ltd.	1.13
ACC Ltd.	2.49	Symphony Ltd.	1.12
Gujarat Gas Ltd.	2.42	Balkrishna Industries Ltd.	1.08
Voltas Ltd.	2.27	Gujarat State Petronet Ltd.	1.08
AIA Engineering Ltd.	2.25	Bata India Ltd.	1.00
Bharat Electronics Ltd.	2.24	UPL Ltd.	0.91
Relaxo Footwears Ltd.	2.18	Pidilite Industries Ltd.	0.88
Sanofi India Ltd.	2.14	TREPS	1.99
HCL Technologies Ltd.	2.03	Cash & Cash Receivables	-1.02
		TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.

Industry Classification (for equity & equity related)



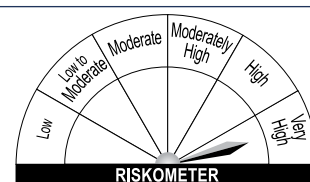
Data as on 31st January, 2021, Industry Classification as recommended by AMFI.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment predominantly in equity & equity related instruments of Midcap companies

Riskometer



Investors understand that their principal will be at Very High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

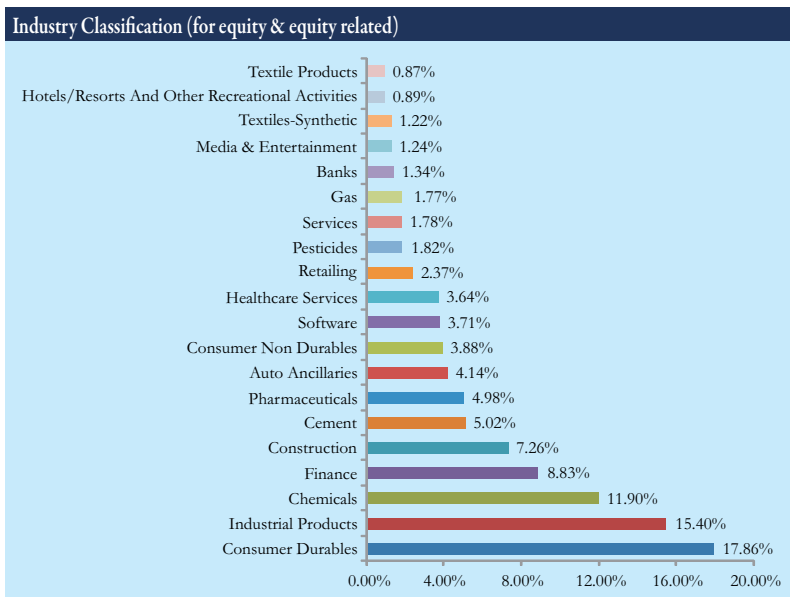
IDBI Small Cap Fund (ISF)

(Small Cap Fund - An open-ended equity scheme predominantly investing in small cap stocks)

Scheme Features		
Investment objective: The Investment objective of the Scheme is to provide investors with the opportunities for long-term capital appreciation by investing predominantly in Equity and Equity related instruments of Small Cap companies. However there can be no assurance that the investment objective under the Scheme will be realized.		
Fund Manager:	Total Experience: Over 16 Years	
Mrs. Uma Venkatraman	(Managing the Scheme since 5th September 2017)	
Inception Date: 21st June 2017		
Benchmark: NIFTY Smallcap 250 - Total Return Index (TRI)		
NAV as on 29th January 2021 (₹ per unit):		
	Regular	Direct
Growth	10.75	11.49
Dividend	10.75	11.49
Monthly Average AUM: ₹ 116.79 Crs.		
AUM as on 31st January 2021: ₹ 109.81 Crs.		
Expense Ratio as on 31st January 2021: Regular : 2.42% Direct : 1.49% Expense ratio is inclusive of GST on management fees.		
Quantitative Measures as on 31st January 2021: Portfolio Turnover Ratio^^ : 0.58 ^^ Lower of Purchase or Sale for one year/average AUM for one year.		
Load Structure: Entry Load : Not Applicable. Exit Load : 1% for exit (redemption/switch out/transfer/SWP) within 12 months from the date of allotment.		

Portfolio as on 31/01/2021			
Security Name	% To Net Assets*	Security Name	% To Net Assets*
EQUITY & EQUITY RELATED	99.92	Indian Railway Catering & Tourism Corpn. Ltd.	1.78
Tube Investments of India Ltd.	4.14	Adani Total Gas Ltd.	1.77
JK Cement Ltd.	3.57	Symphony Ltd.	1.63
Can Fin Homes Ltd.	3.50	Orient Electric Ltd.	1.62
Galaxy Surfactants Ltd.	3.29	Finolex Industries Ltd.	1.56
Elgi Equipments Ltd.	3.12	PNC Infratech Ltd.	1.56
KNR Constructions Ltd.	3.06	Multi Commodity Exchange of India Ltd.	1.50
Hatsun Agro Product Ltd.	3.05	HeidelbergCement India Ltd.	1.45
Navin Fluorine International Ltd.	2.76	Indian Energy Exchange Ltd.	1.44
Grindwell Norton Ltd.	2.69	Phillips Carbon Black Ltd.	1.39
Cera Sanitaryware Ltd.	2.64	Johnson Controls-Hitachi	
Narayana Hrudayalaya Ltd.	2.64	Air Conditioning India Ltd.	1.38
Fine Organic Industries Ltd.	2.58	City Union Bank Ltd.	1.34
Dixon Technologies (India) Ltd.	2.57	IPCA Laboratories Ltd.	1.32
Birlasoft Ltd.	2.51	Inox Leisure Ltd.	1.24
KEI Industries Ltd.	2.48	Garware Technical Fibres Ltd.	1.22
Blue Star Ltd.	2.47	JB Chemicals & Pharmaceuticals Ltd.	1.20
Alkem Laboratories Ltd.	2.46	NIIT Ltd.	1.20
Timken India Ltd.	2.41	Sheela Foam Ltd.	1.15
Carborundum Universal Ltd.	2.39	Metropolis Healthcare Ltd.	1.00
Computer Age Management Services Ltd.	2.39	Chalet Hotels Ltd.	0.89
V-Mart Retail Ltd.	2.37	K.P.R. Mill Ltd.	0.87
Relaxo Footwears Ltd.	2.36	Burger King India Ltd.	0.83
Whirlpool of India Ltd.	2.35	Vesuvius India Ltd.	0.75
Greenpanel Industries Ltd.	2.33	TREPS	1.23
Sumitomo Chemical India Ltd.	1.88	Cash & Cash Receivables	-1.15
Dhanuka Agritech Ltd.	1.82	TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.



Data as on 31st January, 2021, Industry Classification as recommended by AMFI.

Product Label	
This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Long term capital growth Investment predominantly in equity & equity related instruments of Small Cap companies 	Riskometer <p>RISKOMETER</p> <p>Investors understand that their principal will be at Very High risk</p>

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Focused 30 Equity Fund (IF30EF)

(An open-ended equity scheme investing in maximum 30 stocks (predominantly large cap))

Scheme Features

Investment objective:

The investment objective of the Scheme is to provide long term capital appreciation by investing in concentrated portfolio of large cap focused equity and equity related instruments of up to 30 companies and balance in debt and money market instruments. However there can be no assurance that the investment objective of the Scheme will be realized.

Fund Manager:	Total Experience: Over 16 Years
Mrs. Uma Venkatraman	(Managing the Scheme since 20th June, 2019)

Inception Date:
17th November, 2017

Benchmark:
NIFTY 100 - Total Return Index (TRI)

NAV as on 29th January 2021 (₹ per unit):

	Regular	Direct
Growth	11.59	12.23
Dividend	11.59	12.23

Monthly Average AUM:
₹ 150.99 Crs.

AUM as on 31st January 2021:
₹ 139.56 Crs.

Expense Ratio as on 31st January 2021:

Regular : 2.43%
Direct : 1.57%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 31st January 2021:

Portfolio Turnover Ratio^{^^} : 0.27

^{^^} Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

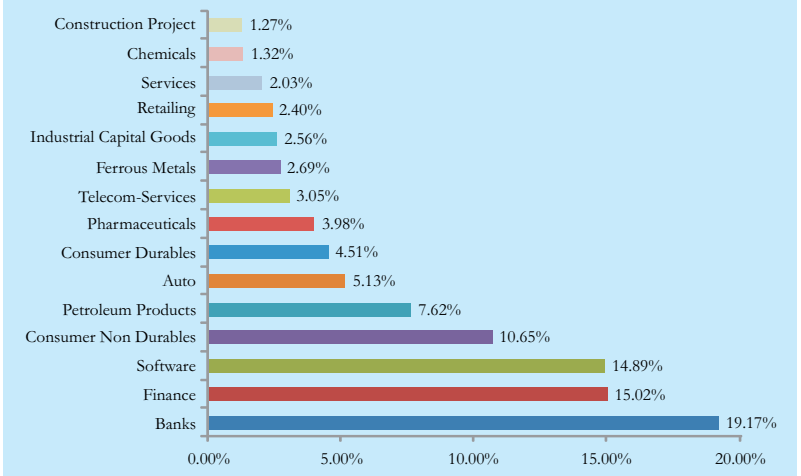
Entry Load : Not Applicable.
Exit Load : 1% for exit (redemption/switch out/transfer/SWP) within 12 months from the date of allotment.

Portfolio as on 31/01/2021

Security Name	% To Net Assets*	Security Name	% To Net Assets*
EQUITY & EQUITY RELATED	96.29	Avenue Supermarts Ltd.	2.40
HDFC Bank Ltd.	9.30	ICICI Lombard General Insurance Co. Ltd.	2.30
Reliance Industries Ltd.	7.62	Divi's Laboratories Ltd.	2.22
Infosys Ltd.	6.78	Indian Railway Catering & Tourism Corpn. Ltd.	2.03
TATA Consultancy Services Ltd.	6.67	Blue Star Ltd.	1.94
ICICI Bank Ltd.	5.51	Cipla Ltd.	1.76
Housing Development Finance Corpn. Ltd.	5.36	TATA Consumer Products Ltd.	1.74
Kotak Mahindra Bank Ltd.	4.36	Mahindra & Mahindra Ltd.	1.70
Maruti Suzuki India Ltd.	3.43	Mphasis Ltd.	1.44
Bajaj Finance Ltd.	3.39	Aarti Industries Ltd.	1.32
Asian Paints Ltd.	3.21	ITC Ltd.	1.32
Hindustan Unilever Ltd.	3.13	Larsen & Toubro Ltd.	1.27
Bharti Airtel Ltd.	3.05	Procter & Gamble Hygiene and Health Care Ltd.	1.25
Bajaj Finserv Ltd.	2.76	Muthoot Finance Ltd.	1.21
Jindal Steel & Power Ltd.	2.69	TREPS	0.70
Titan Co. Ltd.	2.57	Cash & Cash Receivables	3.01
Siemens Ltd.	2.56	TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.

Industry Classification (for equity & equity related)



Data as on 31st January, 2021, Industry Classification as recommended by AMFI.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment predominantly in large cap focused equity & equity related instruments of upto 30 companies and balance in debt & money market instruments

Riskometer



Investors understand that their principal will be at Very High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Banking & Financial Services Fund (IB&FSF)

(An open ended equity scheme investing in Banking & Financial Services Sector)

Scheme Features

Investment objective:

The objective of the scheme is to provide investors maximum growth opportunities and to achieve long term capital appreciation by predominantly investing in equity and equity related instruments of companies engaged in Banking and Financial Services Sector. However there can be no assurance that the investment objective under the scheme will be realized.

Fund Manager:

Mrs. Uma Venkatraman

Total Experience: Over 16 Years

(Managing the Scheme since inception)

Inception Date:

4th June 2018

Benchmark:

NIFTY Financial Services - Total Return Index (TRI)

NAV as on 29th January 2021 (₹ per unit):

	Regular	Direct
Growth	11.14	11.61
Dividend	11.14	11.61

Monthly Average AUM:

₹ 106.10 Crs.

AUM as on 31st January 2021:

₹ 99.30 Crs.

Expense Ratio as on 31st January 2021:

Regular : 2.50%

Direct : 1.49%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 31st January 2021:

Portfolio Turnover Ratio^^ : 0.31

^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable.

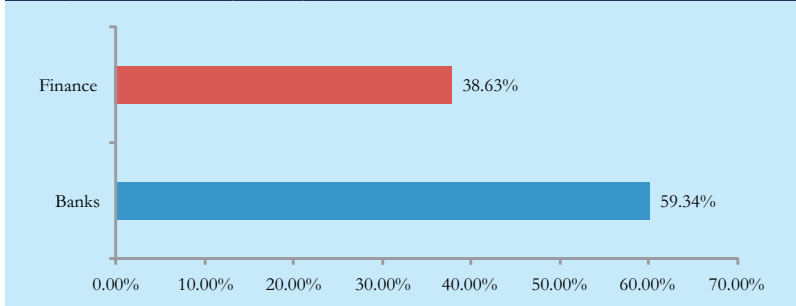
Exit Load : 1% for exit (redemption/switch out/transfer/SWP) within 12 months from the date of allotment.

Portfolio as on 31/01/2021

Issuer Name	% To Net Assets*
EQUITY & EQUITY RELATED	97.97
HDFC Bank Ltd.	22.44
ICICI Bank Ltd.	13.00
Housing Development Finance Corp. Ltd.	12.29
Kotak Mahindra Bank Ltd.	7.21
Axis Bank Ltd.	5.82
Bajaj Finance Ltd.	5.26
State Bank of India	3.86
Aavas Financiers Ltd.	2.98
Cholamandalam Investment & Finance Co. Ltd.	2.66
Can Fin Homes Ltd.	2.51
HDFC Life Insurance Co. Ltd.	2.19
Max Financial Services Ltd.	1.88
Bajaj Finserv Ltd.	1.78
DCB Bank Ltd.	1.75
Shriram Transport Finance Co. Ltd.	1.66
City Union Bank Ltd.	1.56
The Federal Bank Ltd.	1.47
AU Small Finance Bank Ltd.	1.32
Muthoot Finance Ltd.	1.32
SBI Cards & Payment Services Ltd.	1.12
ICICI Lombard General Insurance Co. Ltd.	1.09
HDFC Asset Management Co. Ltd.	0.95
Mahindra & Mahindra Financial Services Ltd.	0.94
Bank of Baroda	0.91
TREPS	2.44
Cash & Cash Receivables	-0.41
TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.

Industry Classification (for equity & equity related)



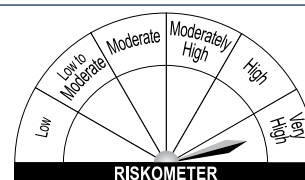
Data as on 31st January, 2021, Industry Classification as recommended by AMFI.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment predominantly in equity and equity related instruments of companies engaged in Banking & Financial Services Sector

Riskometer



Investors understand that their principal will be at Very High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Long Term Value Fund (ILTVF)

(An open ended equity scheme following value investment strategy)

Scheme Features

Investment objective:

The objective of the scheme is to generate long-term capital appreciation along with regular income by investing predominantly in equity and equity related instruments by following value investing strategy. However, there can be no assurance that the investment objective of the Scheme will be realized.

Fund Manager:

Mrs. Uma Venkatraman

Total Experience: Over 16 Years

(Managing the Scheme since inception)

Inception Date:

20th August 2018

Benchmark:

S&P BSE 500 - Total Returns Index (TRI)

NAV as on 29th January 2021 (₹ per unit):

	Regular	Direct
Growth	11.64	12.02
Dividend	11.64	12.02

Monthly Average AUM:

₹ 103.21 Crs.

AUM as on 31st January 2021:

₹ 97.59 Crs.

Expense Ratio as on 31st January 2021:

Regular : 2.56%

Direct : 1.71%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 31st January 2021:

Portfolio Turnover Ratio^^ : 0.55

^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable.

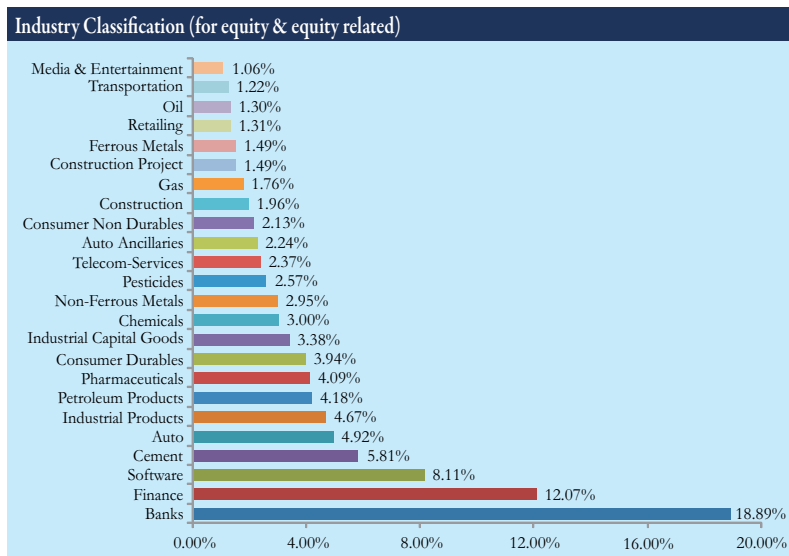
Exit Load : Nil, If units of the Scheme are redeemed or switched out up to 10% of the units (the limit) within 12 months from the date of allotment.

If units of the scheme are redeemed or switched out in excess of the limit within 12 months from the date of allotment - 1% of the applicable NAV.

Nil, If units of scheme are redeemed or switched out after 12 months from the date of allotment.

Portfolio as on 31/01/2021			
Security Name	% To Net Assets*	Security Name	% To Net Assets*
EQUITY & EQUITY RELATED			
Infosys Ltd.	5.55	Cadila Healthcare Ltd.	1.62
HDFC Bank Ltd.	5.41	Engineers India Ltd.	1.49
ICICI Bank Ltd.	4.61	Steel Authority of India Ltd.	1.49
Reliance Industries Ltd.	4.18	Voltas Ltd.	1.44
Housing Development Finance Corp. Ltd.	3.78	Sun Pharmaceutical Industries Ltd.	1.39
State Bank of India	3.33	SBI Cards & Payment Services Ltd.	1.36
Bajaj Finance Ltd.	2.75	Persistent Systems Ltd.	1.33
Kotak Mahindra Bank Ltd.	2.67	Aditya Birla Fashion and Retail Ltd.	1.31
JK Cement Ltd.	2.52	Oil & Natural Gas Corp. Ltd.	1.30
Bharti Airtel Ltd.	2.37	ACC Ltd.	1.27
Honeywell Automation India Ltd.	2.28	TATA Motors Ltd.	1.24
MRF Ltd.	2.24	Coforge Ltd.	1.23
HDFC Life Insurance Co. Ltd.	2.09	Hindustan Copper Ltd.	1.23
ICICI Lombard General Insurance Co. Ltd.	2.09	Container Corp. of India Ltd.	1.22
HeidelbergCement India Ltd.	2.02	Dabur India Ltd.	1.17
Aarti Industries Ltd.	2.01	CG Power and Industrial Solutions Ltd.	1.10
KNR Constructions Ltd.	1.96	IPCA Laboratories Ltd.	1.08
Bharat Forge Ltd.	1.93	Inox Leisure Ltd.	1.06
Maruti Suzuki India Ltd.	1.87	City Union Bank Ltd.	1.04
Supreme Industries Ltd.	1.87	Vinati Organics Ltd.	0.99
Axis Bank Ltd.	1.83	Asian Paints Ltd.	0.96
Hero MotoCorp Ltd.	1.81	Havells India Ltd.	0.88
Gujarat Gas Ltd.	1.76	Timken India Ltd.	0.87
Hindalco Industries Ltd.	1.72	PI Industries Ltd.	0.85
UPL Ltd.	1.72	TREPS	3.50
Amber Enterprises India Ltd.	1.62	Cash & Cash Receivables	-0.41
		TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.



Data as on 31st January, 2021, Industry Classification as recommended by AMFI.

Product Label	
This product is suitable for investors who are seeking*:	Riskometer
<ul style="list-style-type: none"> Long term capital growth Investment in equity and equity related instruments by following value investment strategy 	<p>RISKOMETER</p> <p>Investors understand that their principal will be at Very High risk</p>

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Dividend Yield Fund (IDYF)

(An open ended equity scheme predominantly investing in dividend yielding stocks)

Scheme Features

Investment objective:

The Investment objective of the Scheme is to provide long term capital appreciation and/or dividend distribution by investing predominantly in dividend yielding equity and equity related instruments. However there can be no assurance that the investment objective under the scheme will be realized.

Fund Manager:

Mrs. Uma Venkatraman

Total Experience: Over 16 Years

(Managing the Scheme since 20th June, 2019)

Inception Date:

21st December 2018

Benchmark:

NIFTY Dividend Opportunities 50 - Total Return Index (TRI)

NAV as on 29th January 2021 (₹ per unit):

	Regular	Direct
Growth	13.19	13.61
Dividend	13.19	13.61

Monthly Average AUM:

₹ 90.11 Crs.

AUM as on 31st January 2021:

₹ 84.71 Crs.

Expense Ratio as on 31st January 2021:

Regular : 2.56%

Direct : 1.56%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 31st January 2021:

Portfolio Turnover Ratio^^ : 0.06

^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load

: Not Applicable.

Exit Load

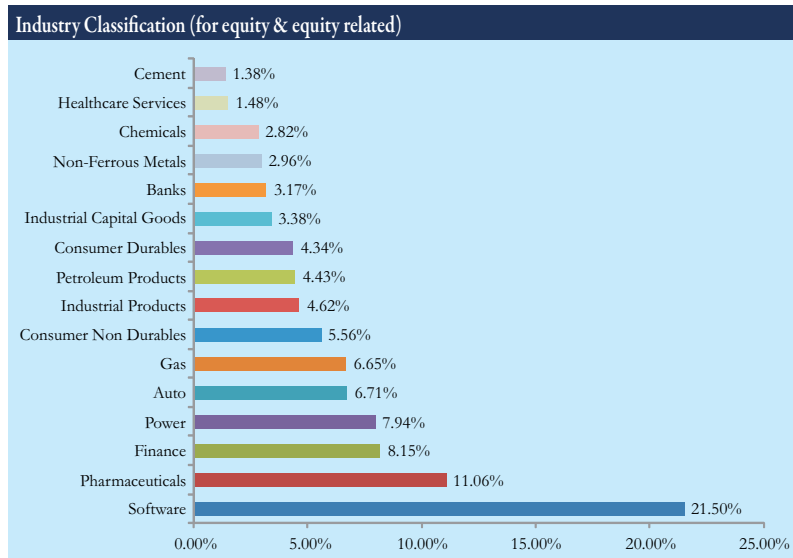
: Nil, If units of the Scheme are redeemed or switched out up to 10% of the units (the limit) within 12 months from the date of allotment.

1% of the applicable NAV, If units of the scheme are redeemed or switched out in excess of the limit within 12 months from the date of allotment.

Nil, If units of scheme are redeemed or switched out after 12 months from the date of allotment.

Portfolio as on 31/01/2021			
Security Name	% To Net Assets*	Security Name	% To Net Assets*
EQUITY & EQUITY RELATED			
Infosys Ltd.	10.93	AIA Engineering Ltd.	2.12
TATA Consultancy Services Ltd.	5.52	Abbott India Ltd.	2.06
Divi's Laboratories Ltd.	3.98	Tech Mahindra Ltd.	2.02
ICICI Bank Ltd.	3.17	Titan Co. Ltd.	2.01
Mahanagar Gas Ltd.	3.15	NTPC Ltd.	1.94
NHPC Ltd.	3.08	Honeywell Automation India Ltd.	1.84
Hindustan Zinc Ltd.	2.96	Mahindra & Mahindra Ltd.	1.77
Power Grid Corp. of India Ltd.	2.92	Larsen & Toubro Infotech Ltd.	1.61
Atul Ltd.	2.82	Bharat Electronics Ltd.	1.54
Maruti Suzuki India Ltd.	2.81	Asian Paints Ltd.	1.51
Aurobindo Pharma Ltd.	2.70	ITC Ltd.	1.51
Carborundum Universal Ltd.	2.50	Colgate Palmolive (India) Ltd.	1.50
Multi Commodity Exchange of India Ltd.	2.37	Dr. Lal Path labs Ltd.	1.48
Relaxo Footwears Ltd.	2.33	L&T Technology Services Ltd.	1.42
IPCA Laboratories Ltd.	2.32	Housing Development Finance Corp. Ltd.	1.40
Petronet LNG Ltd.	2.32	ACC Ltd.	1.38
Hindustan Petroleum Corp. Ltd.	2.26	Indraprastha Gas Ltd.	1.18
Bajaj Finance Ltd.	2.24	VST Industries Ltd.	1.04
Reliance Industries Ltd.	2.17	TREPS	4.14
Power Finance Corp. Ltd.	2.14	Cash & Cash Receivables	-0.29
Escorts Ltd.	2.13	TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.



Data as on 31st January, 2021, Industry Classification as recommended by AMFI.

Product Label	
This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Long term capital growth Investment in predominantly in dividend yielding equity and equity related instruments 	Riskometer <p>RISKOMETER</p> <p>Investors understand that their principal will be at Very High risk</p>

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Healthcare Fund (IHF)

(An open-ended equity scheme investing in Healthcare and Allied sectors)

Scheme Features

Investment objective:

The objective of the Scheme is to achieve long term capital appreciation by predominantly investing in equity and equity related instruments of companies engaged in Healthcare and Allied sectors. However there can be no assurance that the investment objective under the Scheme will be realized.

Fund Manager:

Mrs. Uma Venkatraman

Total Experience:

Over 16 Years
(Managing the Scheme since inception)

Inception Date:

28th February 2019

Benchmark:

S&P BSE Healthcare - Total Return Index (TRI)

NAV as on 29th January 2021 (₹ per unit):

	Regular	Direct
Growth	15.97	16.50
Dividend	15.97	16.50

Monthly Average AUM:

₹ 68.54 Crs.

AUM as on 31st January 2021:

₹ 65.02 Crs.

Expense Ratio as on 31st January 2021:

Regular : 2.55%

Direct : 1.29%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 31st January 2021:

Portfolio Turnover Ratio^^ : 0.43

^^ Lower of Purchase or Sale for one year/average AUM for one year.

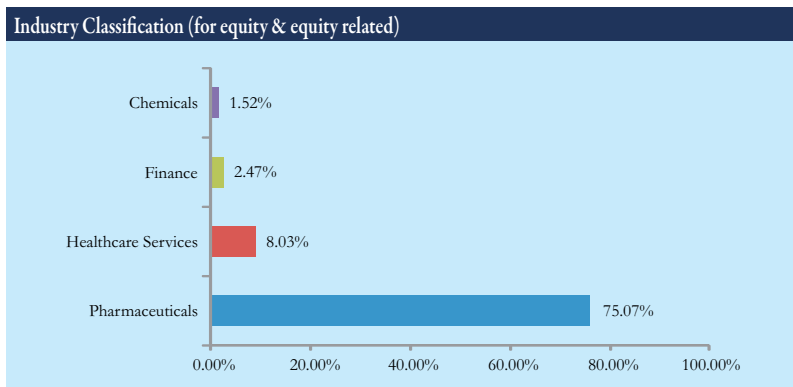
Load Structure:

Entry Load : Not Applicable.

Exit Load : 1% for exit (redemption/switch out/transfer/SWP) within 12 months from the date of allotment.
Nil after 12 months.

Portfolio as on 31/01/2021			
Security Name	% To Net Assets*	Security Name	% To Net Assets*
EQUITY & EQUITY RELATED		Gland Pharma Ltd.	2.07
Sun Pharmaceutical Industries Ltd.	10.39	Abbott India Ltd.	1.94
Dr. Reddy's Laboratories Ltd.	9.58	Pfizer Ltd.	1.75
Divi's Laboratories Ltd.	8.85	Aarti Industries Ltd.	1.52
Cipla Ltd.	8.18	Jubilant Life Sciences Ltd.	1.50
Aurobindo Pharma Ltd.	6.52	Sanofi India Ltd.	1.50
IPCA Laboratories Ltd.	4.18	HDFC Life Insurance Co. Ltd.	1.27
Apollo Hospitals Enterprise Ltd.	3.76	ICICI Lombard General Insurance Co. Ltd.	1.20
Lupin Ltd.	3.27	Aster DM Healthcare Ltd.	1.16
Torrent Pharmaceuticals Ltd.	2.94	Aarti Drugs Ltd.	1.11
Alkem Laboratories Ltd.	2.82	Metropolis Healthcare Ltd.	1.04
JB Chemicals & Pharmaceuticals Ltd.	2.61	Ajanta Pharma Ltd.	0.99
Natco Pharma Ltd.	2.50	TREPS	8.44
Laurus Labs Ltd.	2.28	Cash & Cash Receivables	4.47
Syngene International Ltd.	2.16	TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.



Data as on 31st January, 2021, Industry Classification as recommended by AMFI.

Product Label	
This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Long term capital appreciation Investment predominantly in equity and equity related instruments of companies engaged in Healthcare & Allied Sectors 	Riskometer <p>RISKOMETER</p> <p>Investors understand that their principal will be at Very High risk</p>

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Snapshot of IDBI Mutual Fund Schemes

	IEAF	IIT100EF	IFF	IMF	ISF	IF30EF	IB&FSF	ILTVF	IDYF	IHF	IHEF	IESF	ILQF	IDBF	IGF	IUSTF	ISTBF	ICRF	INIF	INJIF	IGFOF	IDBIGOLD				
Benchmark	S&P BSE 200 Index - (TRI)	NIFTY 100 Index - (TRI)	NIFTY 500 Index (TRI)	NIFTY Midcap 100 - (TRI)	NIFTY Smallcap 250 Index - (TRI)	NIFTY 100 Index (TRI)	NIFTY Financial Services - (TRI)	S&P BSE 500- Index (TRI)	NIFTY Dividend Opportunities 50 - (TRI)	S&P BSE Healthcare - (TRI)	CRISIL Hybrid 35+65-Aggressive Index	40% of CRISIL Liquid Fund Index + 30% CRISIL Short term Bond Fund Index + 30% of NIFTY 50 Index - (TRI)	CRISIL Liquid Fund Index	CRISIL Composite Bond Fund Index	CRISIL Dynamic Gilt Index	CRISIL Ultra Short Term Debt Index	CRISIL Short Term Bond Fund Index	NIFTY Credit Risk Bond Index	NIFTY 50 Index - (TRI)	NIFTY Next 50 Index - (TRI)	Domestic price of Gold	Domestic price of Physical Gold				
Fund Manager	Mrs. Uma Venkatraman										Mrs. Uma Venkatraman (Equity portion) Mr. Raju Sharma (Debt portion)			Mr. Raju Sharma			Mr. Bhupesh Kalyani			Mr. Firdaus Marazban Ragina						
Minimum / Maximum Application Amount	Minimum Application Amount (Lumpsum)											Maximum Application Amount (Lumpsum)										For IDBI Gold : Authorized participants & Large investors - In creation unit lot of 1000 units and multiples of 1000 units thereof or in equivalent amount in cash.				
	New Purchase – Rs. 5000/- and in multiples of Re. 1/- thereafter For IEAF – Rs. 500/- and in multiples of Rs. 500/- thereafter											New & Additional Purchase: No limit														
Minimum Additional Investment	Rs. 1000/- and in multiples of Re. 1/- thereafter For IEAF – Rs. 500/- and in multiples of Rs. 500/- thereafter																				Other investors (Only subscription on Stock Exchange where the Scheme is listed)- 1 unit or in multiples thereof at the prevailing listed price. No Switch-in is permitted in the Scheme.					
SIP	● Rs. 500 per month for a minimum period of 12 months. ● Rs. 1000 per month for a minimum period of 6 months. ● Rs. 1500 per quarter for a minimum period of 4 quarters.																				NA					
	● Only for IUSTF: Rs. 500 per day for a minimum of 30 installments continuously for all business days.																									
	Investments above minimum amount mentioned shall be made in multiples of Re.1/- for all SIP, except for IEAF it shall be made in multiples of Rs. 500/-. In case of SIP transactions, statutory lock-in period of 3 years is applicable to every installment made to IEAF.																									
SWP & STP	Minimum balance in the Scheme should be Rs.25,000/- at the time of enrollment. SWP/STP from IEAF to any other Schemes of IDBI Mutual Fund is available only after completion of lock-in period of 3 years.																				NA					
	STP:																									
	Sub-options for STP					Eligible dates for effect					Minimum amount per transfer*					Daily STP amount per transfer						Minimum term / duration applicable				
	Daily (only offered under ILIQF, IUSTF and ISTBF)					All Business days					Rs. 200/-					Rs. 200/- to less than Rs. 500/-						30 Business days				
	Weekly					1st Business day of the week					Rs. 1,000/-					Rs. 500/- to less than Rs. 1,000/-						12 Business days				
	Monthly					1st, 5th, 10th, 15th, 20th and 25th of the month					Rs. 1,000/-					Rs. 1,000/- and above						6 Business days				
	Quarterly					1st, 5th, 10th, 15th, 20th and 25th of the each quarter					Rs. 2,500/-					Weekly & Monthly STP: 12 Installments; Quarterly STP: 4 Installments										
(*Multiples of Re.1/- thereafter except under IEAF where STP will be made at a minimum of Rs.500/- and in multiples of Rs.500/- thereafter.) SWP: Minimum amount for each withdrawal is Rs.1000/- and in multiples of Re.1/- thereafter for a minimum period of 6 months. Withdrawal on 25 th of each month or, if 25 th is a holiday, then the next effective business day.																										

Full Form of SIP, SWP & STP is “Systematic Investment Plan”, “Systematic Withdrawal Plan” & “Systematic Transfer Plan”

Plans, options and sub-options

No	Scheme	Plan*	Option	Sub-option / Frequency of Dividend	Mode of dividend payment
1	IEAF	Regular & Direct	Dividend	NA	Payout/ Sweep
			Growth	NA	NA
2	IIT100EF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
3	IFF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
4	INIF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
5	INJIF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
6	IMF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
7	ISF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
8	IF30EF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
9	IB&FSF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
10	ILTVF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
11	IDYF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
12	IHF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
13	IHEF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
14	IESF	Regular & Direct	Dividend	Monthly/ Quarterly	Reinvestment / Payout/ Sweep
			Growth	NA	NA
15	ILIQF	Regular & Direct	Dividend	Daily/ Weekly/ Monthly	Reinvestment / Payout/ Sweep
			Growth	NA	NA
16	IUSTF	Regular & Direct	Dividend	Daily/ Weekly/ Monthly	Reinvestment / Payout/ Sweep
			Growth	NA	NA

No	Scheme	Plan*	Option	Sub-option / Frequency of Dividend	Mode of dividend payment
17	ICRF	Regular & Direct	Dividend	Quarterly/Annually	Reinvestment / Payout/ Sweep
			Growth	NA	NA
18	ISTBF	Regular & Direct	Dividend	Weekly/ Monthly	Reinvestment / Payout/ Sweep
			Growth	NA	NA
19	IDBF	Regular & Direct	Dividend	Quarterly/Annually	Reinvestment / Payout/ Sweep
			Growth	NA	NA
20	IGF	Regular & Direct	Dividend	Quarterly/Annually	Reinvestment / Payout/ Sweep
			Growth	NA	NA
21	IGFOF	Regular & Direct	Growth	NA	NA
*All plans other than Direct plan will be treated as Regular Plan. For all schemes, Sweep facility is allowed only if dividend amount is Rs.1000/- & above.					

The Mutual Fund is not assuring any dividend nor is it assuring that it will make any dividend distributions. All dividend distributions are subject to the availability of distributable surplus and would depend on the performance of the scheme(s) and will be at the discretion of the IDBIAMC and IDBIMF Trustee Company.

Load Structure (for lumpsum & SIP)	Entry Load (For normal transactions / Switch-in and SIP) – Not applicable							
	Exit Load (Redemption / Switch-out / Transfer/ SWP):							
	For INIF, INJIF, IUSTF, ISTBF, IDBF, IGF & IDBIGOLD: Nil							
	For IIT100EF, IFF, IMF, ISF, IF30EF, IB&FSF, IHF, IHEF, IESF & IGFOF: 1% for exit within 12 months from the date of allotment.							
	For IEAF: Nil. (Statutory lock-in of 3 years).							
	For ILTVF, IDYF & ICRF:							
	● If units of the Scheme are redeemed or switched out up to 10% of the units (the limit) within 12 months from the date of allotment - Nil.							
	● If units of the scheme are redeemed or switched out in excess of the limit within 12 months from the date of allotment - 1% of the applicable NAV.							
	● If units of scheme are redeemed or switched out after 12 months from the date of allotment - Nil.							
	For ILIQF: Exit Load Provision							
Units redeemed/switched-out within "X" days from the date of allotment		Day 1*	Day 2	Day 3	Day 4	Day 5	Day 6	Day 7
Exit load as a % of redemption proceeds/switched-out amount		0.0070%	0.0065%	0.0060%	0.0055%	0.0050%	0.0045%	Nil
* For the purpose of levying exit load, if subscription (application & funds) is received within cut-off time on a day, Day 1 shall be considered to be the same day, else the day after the date of allotment of units shall be considered as Day 1.								
The exit load will be applicable for both normal transactions and SIP/STP transactions. In case of SIP/STP, the date of allotment for each installment for subscription will be reckoned for charging exit load on redemption.								

Statutory Details: IDBI Mutual Fund has been set up as a trust sponsored by IDBI Bank Ltd. with IDBI MF Trustee Company Ltd. as the Trustee (Trustee under the Indian Trusts Act, 1882) and with IDBI Asset Management Ltd. as the Investment Manager. Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

IDBI Hybrid Equity Fund (IHEF)

(An open-ended hybrid scheme investing predominantly in equity and equity related instruments)

Scheme Features

Investment objective:

The investment objective of the scheme would be to generate opportunities for capital appreciation along with income by investing in a diversified basket of equity and equity related instruments, debt and money market instruments. However, there can be no assurance that the investment objective of the scheme will be realized.

Fund Managers:

Total Experience:

Mrs. Uma Venkatraman (Equity Portion)	Over 16 Years (Managing the Scheme since 1st July, 2018)
Mr. Raju Sharma (Debt Portion)	Over 28 Years (Managing the Scheme since 3rd May, 2017)

Inception Date:

24th October 2016

Benchmark:

CRISIL Hybrid 35+65-Aggressive Index

NAV as on 29th January 2021 (₹ per unit):

	Regular	Direct
Growth	13.0745	13.9484
Dividend	12.4020	13.2644

Monthly Average AUM:

₹ 214.44 Crs.

AUM as on 31st January 2021:

₹ 202.07 Crs.

Expense Ratio as on 31st January 2021:

Regular : 2.53%
Direct : 1.71%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 31st January 2021:

YTM : 6.05%
Average Maturity : 3.11 Years
Modified Duration : 2.48 Years
Macaulay Duration : 2.62 Years
Portfolio Turnover Ratio^^ : 0.43

^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable.
Exit Load : 1% for exit (redemption/switch-out/transfer/SWP) within (for Lumpsum & SIP) 12 months from the date of allotment.

Dividend History

(Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
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IDBI Hybrid Equity Fund - Monthly Dividend (Regular Plan)

30th October, 2017	0.2000	0.2000	11.4708	11.2839
31st August, 2017	0.4000	0.4000	11.4882	11.1663

IDBI Hybrid Equity Fund - Monthly Dividend (Direct Plan)

30th October, 2017	0.2000	0.2000	11.6905	11.5038
31st August, 2017	0.4000	0.4000	11.6595	11.3395

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

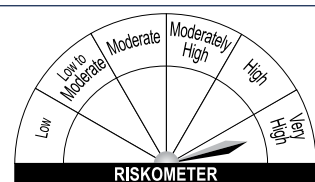
** NAV of the record date.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital appreciation with income
- Investments in equity & equity related instruments as well as debt and money market instruments

Riskometer



Investors understand that their principal will be at Very High risk

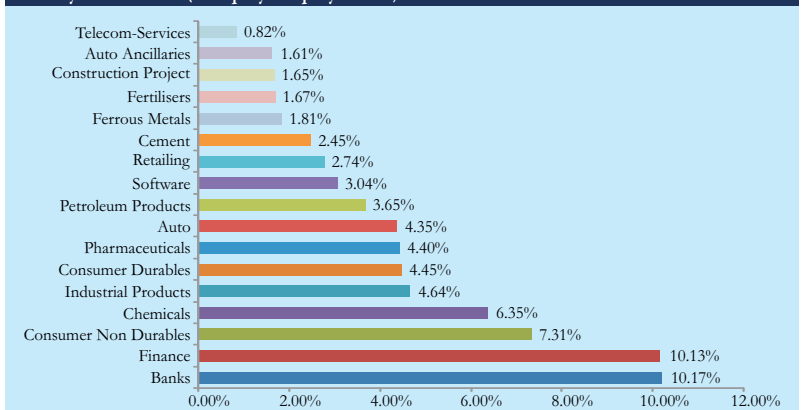
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Portfolio as on 31/01/2021

Issuer / Security Name	Rating	% To Net Assets*	Issuer / Security Name	Rating	% To Net Assets*
EQUITY & EQUITY RELATED			Pidilite Industries Ltd.	N.A	1.24
HDFC Bank Ltd.	N.A	4.82	ACC Ltd.	N.A	1.19
Reliance Industries Ltd.	N.A	3.65	Johnson Controls-Hitachi Air Conditioning India Ltd.	N.A	1.19
Housing Development Finance Corp. Ltd.	N.A	3.53	Muthoot Finance Ltd.	N.A	1.09
TATA Consultancy Services Ltd.	N.A	3.04	IPCA Laboratories Ltd.	N.A	0.92
ICICI Bank Ltd.	N.A	3.02	Bharti Airtel Ltd.	N.A	0.82
Supreme Industries Ltd.	N.A	2.68	Hindustan Unilever Ltd.	N.A	0.78
Atul Ltd.	N.A	2.52	Trent Ltd.	N.A	0.77
Maruti Suzuki India Ltd.	N.A	2.50	Aarti Surfactants Ltd.	N.A	0.27
Axis Bank Ltd.	N.A	2.33	DEBENTURES		
Aarti Industries Ltd.	N.A	2.32	Bank of Baroda		26.00
HDFC Life Insurance Co. Ltd.	N.A	2.01	(AT1 Bond under Basel III)	CRISIL AA+	9.72
Avenue Supermarkets Ltd.	N.A	1.97	Punjab National Bank		
Timken India Ltd.	N.A	1.96	(AT1 Bond under Basel III)	IND AA	5.10
Amber Enterprises India Ltd.	N.A	1.91	Axis Bank Ltd.		
Kansai Nerolac Paints Ltd.	N.A	1.88	(AT1 Bond under Basel III)	CRISIL AA+	2.56
Bajaj Finance Ltd.	N.A	1.87	Housing and Urban Development Corp. Ltd.	[ICRA]AAA	2.20
Mahindra & Mahindra Ltd.	N.A	1.85	Housing Development Finance Corp. Ltd.	CRISIL AAA	1.98
Jindal Steel & Power Ltd.	N.A	1.81	Finance Corp. Ltd.	CRISIL AAA	1.97
Sanofi India Ltd.	N.A	1.81	Chennai Petroleum Corp. Ltd.	CRISIL AAA	1.73
Godrej Consumer Products Ltd.	N.A	1.74	NTPC Ltd.	CRISIL AAA	0.74
Coromandel International Ltd.	N.A	1.67	REC Ltd.	CARE D	0.00^
Divi's Laboratories Ltd.	N.A	1.67	Dewan Housing Finance Corp. Ltd.		1.23
Larsen & Toubro Ltd.	N.A	1.65	GOV'T SECURITIES		
ICICI Lombard General Insurance Co. Ltd.	N.A	1.63	CGI 2025	SOV	0.98
Sundram Fasteners Ltd.	N.A	1.61	CGI 2030	SOV	0.25
Nestle India Ltd.	N.A	1.48	TREPS		0.08
Asian Paints Ltd.	N.A	1.43	Cash & Cash Receivables		1.45
Voltas Ltd.	N.A	1.35	TOTAL		100.00
HeidelbergCement India Ltd.	N.A	1.26			

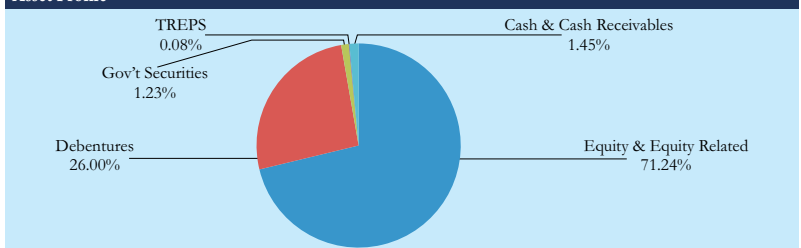
* Rounded off to the nearest two digits after the decimal point. ^ Less Than 0.005%.

Industry Classification (for equity & equity related)

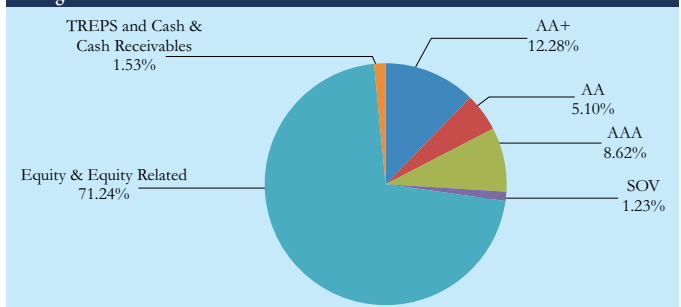


Data as on 31st January, 2021, Industry Classification as recommended by AMFI.

Asset Profile



Rating Profile



IDBI Equity Savings Fund (IESF)

(An open-ended scheme investing in equity, arbitrage and debt)

Scheme Features

Investment objective:

The investment objective of the Scheme is to generate regular income by investing in Debt and money market instruments and using arbitrage and other derivative strategies. The Scheme also intends to generate long capital appreciation through unhedged exposure to equity and equity related instruments. However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved.

Fund Manager:	Total Experience:
Mr. Raju Sharma (Debt Portion)	Over 28 Years (Managing the Scheme since 3rd May, 2017)
Mrs. Uma Venkatraman (Equity Portion)	Over 16 Years (Managing the Scheme since 5th September, 2017)

Inception Date:

7th March, 2011
(w.e.f. 27th March 2018 the scheme has become effective & prior to this date the scheme was classified as IDBI Monthly Income Plan)

Benchmark:

40% of CRISIL Liquid Fund Index + 30% CRISIL Short Term Bond Fund Index + 30% of NIFTY 50 Index - Total Return Index (TRI)

NAV as on 29th January 2021 (₹ per unit):

	Regular	Direct
Growth	18.7098	20.2050
Monthly Dividend	15.7030	14.6137
Quarterly Dividend	14.8991	12.2231

Monthly Average AUM:

₹ 10.78 Crs.

AUM as on 31st January 2021:

₹ 10.52 Crs.

Expense Ratio as on 31st January 2021:

Regular : 2.13%

Direct : 1.17%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 31st January 2021:

YTM : 5.48%

Average Maturity : 0.72 Years

Modified Duration : 0.62 Years

Macaulay Duration : 0.66 Years

Portfolio Turnover Ratio^^ : 4.31

^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable.

Exit Load : 1% for exit (redemption/switch-out/transfer/SWP) within (for Lumpsum & SIP) 12 months from the date of allotment.

Dividend History

(Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
IDBI Equity Savings Fund - Monthly Dividend (Regular Plan)				
27th August, 2018	0.0419	0.0419	13.8596	13.8193
25th July, 2018	0.0341	0.0341	13.7033	13.7133
25th April, 2018	0.0935	0.0935	13.7158	13.6056
IDBI Equity Savings Fund - Monthly Dividend (Direct Plan)				
27th August, 2018	0.0473	0.0473	12.5166	12.4703
25th July, 2018	0.0391	0.0391	12.3596	12.3599
25th April, 2018	0.0934	0.0934	12.3159	12.2071
IDBI Equity Savings Fund - Quarterly Dividend (Regular Plan)				
20th April, 2017	0.2516	0.2331	12.7928	12.4160
6th July, 2015	0.1150	0.1065	11.7568	11.5837
27th March, 2015	0.2385	0.2212	12.0213	11.7359
IDBI Equity Savings Fund - Quarterly Dividend (Direct Plan)				
29th September, 2014	0.1948	0.1866	11.5885	11.3330
17th April, 2014	0.0935	0.0896	10.8922	10.7753
3rd April, 2013	0.1839	0.1567	10.4314	10.2030

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

** NAV of the record date.

Portfolio as on 31/01/2021

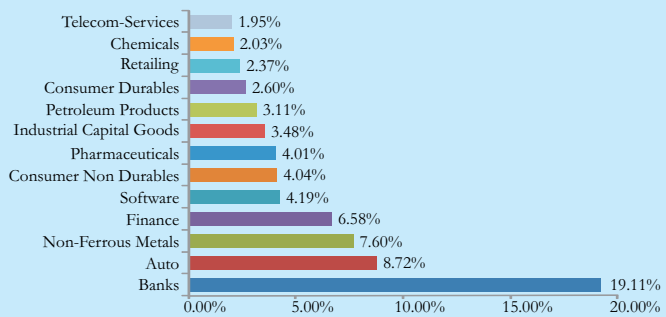
Issuer / Security Name	Rating	% To Net Assets*	Issuer / Security Name	Rating	% To Net Assets*
EQUITY & EQUITY RELATED			DEBENTURES		
ICICI Bank Ltd.	N.A	8.75	Bharti Airtel Ltd.	N.A	1.95
Vedanta Ltd.	N.A	7.60	Divi's Laboratories Ltd.	N.A	1.77
Housing Development Finance Corp. Ltd.	N.A	6.58	Hindustan Unilever Ltd.	N.A	1.59
HDFC Bank Ltd.	N.A	6.41	Nestle India Ltd.	N.A	1.54
Maruti Suzuki India Ltd.	N.A	6.05	State Bank of India	N.A	1.26
Honeywell Automation India Ltd.	N.A	3.48	Info Edge (India) Ltd.	N.A	1.04
Infosys Ltd.	N.A	3.15	ITC Ltd.	N.A	0.91
Reliance Industries Ltd.	N.A	3.11	FIXED DEPOSITS		
Axis Bank Ltd.	N.A	2.69	Bank of Baroda (AT1 Bond under Basel III)	CRISIL AA+	9.83
Mahindra & Mahindra Ltd.	N.A	2.67	NTPC Ltd.	CRISIL AAA	0.87
Blue Star Ltd.	N.A	2.60	TREPS		
Avenue Supermarts Ltd.	N.A	2.37	HDFC Bank Ltd.	N.A	14.26
Aurobindo Pharma Ltd.	N.A	2.24	Cash & Cash Receivables		
Aarti Industries Ltd.	N.A	2.03	TOTAL		

* Rounded off to the nearest two digits after the decimal point.

Fixed Deposits placed for margin purpose for Derivative

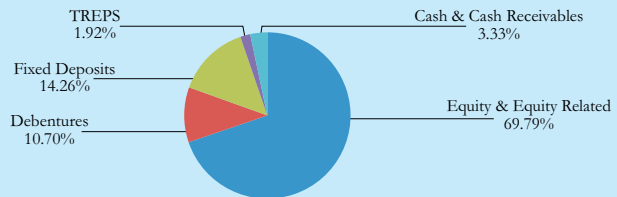
Total Outstanding exposure in Derivative Instruments as on January 31, 2021: Rs. 282.28/- (Market Value in Lakhs)

Industry Classification (for equity & equity related)

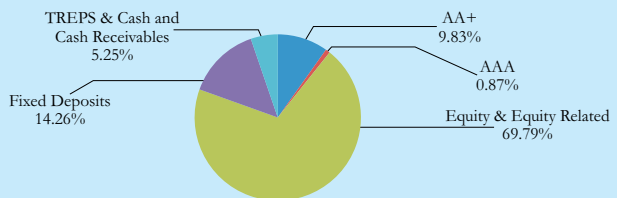


Data as on 31st January, 2021, Industry Classification as recommended by AMFI.

Asset Profile



Rating Profile

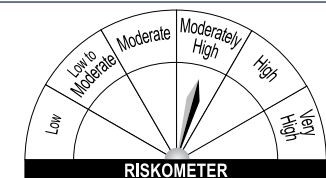


Product Label

This product is suitable for investors who are seeking*:

- Regular income & Capital appreciation over Medium to Long term
- Investment in equity and equity related Instruments including equity derivatives, arbitrage and debt and money market instruments

Riskometer



*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Liquid Fund (ILIQF)

(An open-ended liquid scheme)

Scheme Features

Investment objective:

The investment objective of the Scheme will be to provide investors with high level of liquidity along with regular income for their investment. The Scheme will endeavour to achieve this objective through an allocation of the investment corpus in a low risk portfolio of money market and debt instruments with maturity of up to 91 days. However, there can be no assurance that the investment objective of the Scheme will be realized.

Fund Manager:	Total Experience: Over 28 Years
Mr. Raju Sharma	(Managing the Scheme since 3rd May, 2017)

Inception Date:

9th July, 2010

Benchmark:

CRISIL Liquid Fund Index

NAV as on 31st January 2021 (₹ per unit):

	Regular	Direct
Growth	2184.2625	2201.0398
Daily Dividend	1005.2683	1002.3548
Weekly Dividend	1023.0085	1003.7401
Monthly Dividend	1004.2302	1002.6766
Bonus [^]	00.0000	1648.8428

[^] Bonus option in this scheme has been discontinued from 15th July, 2015.

NAV: 00.0000 indicates that there is no investment under the option

Monthly Average AUM:

₹ 937.69 Crs.

AUM as on 31st January 2021:

₹ 798.66 Crs.

Expense Ratio as on 31st January 2021:

Regular : 0.17%

Direct : 0.13%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 31st January 2021:

YTM : 3.59%

Average Maturity : 37 Days

Modified Duration : 37 Days

Macaulay Duration : 37 Days

Load Structure:

Entry Load: Not Applicable

Exit Load:

Exit Load Provision							
Units redeemed/switched-out within "X" days from the date of allotment	Day 1*	Day 2	Day 3	Day 4	Day 5	Day 6	Day 7
Exit load as a % of redemption proceeds/switched-out amount	0.0070	0.0065	0.0060	0.0055	0.0050	0.0045	Nil

* For the purpose of levying exit load, if subscription (application & funds) is received within cut-off time on a day, Day 1 shall be considered to be the same day, else the day after the date of allotment of units shall be considered as Day 1.

Dividend History

(Face Value: ₹ 1000/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
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IDBI Liquid Fund - Monthly Dividend (Regular Plan)

25th January, 2021	2.2740	2.2740	1,005.8364	1,003.6394
28th December, 2020	2.7509	2.7509	1,006.3028	1,003.6394
25th November, 2020	2.7223	2.7223	1,006.2641	1,003.6394

IDBI Liquid Fund - Monthly Dividend (Direct Plan)

25th January, 2021	2.3016	2.3016	1004.3035	1002.0799
28th December, 2020	2.7787	2.7787	1004.7701	1002.0799
25th November, 2020	2.7935	2.7935	1004.7748	1002.0799

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

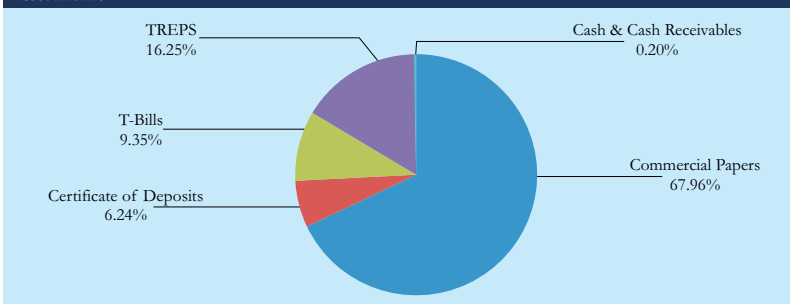
** NAV of the record date.

Portfolio as on 31/01/2021

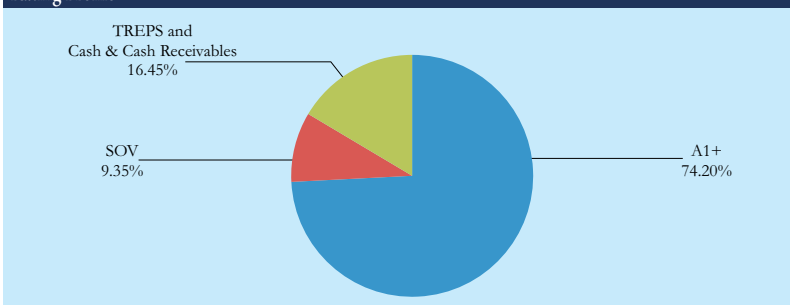
Issuer Name	Rating	% To Net Assets*
COMMERCIAL PAPERS		67.96
Housing Development Finance Corp. Ltd.	CRISIL A1+	9.37
BEML Ltd.	[ICRA]A1+	9.34
Chennai Petroleum Corp. Ltd.	CRISIL A1+	8.11
Infina Finance Pvt. Ltd.	CRISIL A1+	6.89
Bajaj Finance Ltd.	CRISIL A1+	6.24
Steel Authority of India Ltd.	IND A1+	6.23
Reliance Industries Ltd.	CRISIL A1+	6.23
National Bank for Agriculture and Rural Development	CRISIL A1+	6.21
KEC International Ltd.	CRISIL A1+	3.12
JK Lakshmi Cement Ltd.	CRISIL A1+	3.11
Reliance Industries Ltd.	CRISIL A1+	3.11
CERTIFICATE OF DEPOSITS		6.24
SBM Bank (India) Ltd.	[ICRA]A1+	6.24
T-BILLS		9.35
364 DTB	SOV	9.35
TREPS		16.25
Cash & Cash Receivables		0.20
TOTAL		100.00

* Rounded off to the nearest two digits after the decimal point.

Asset Profile



Rating Profile

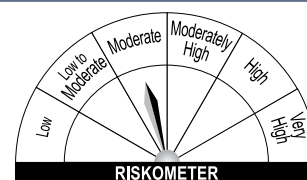


Product Label

This product is suitable for investors who are seeking*:

- High level of liquidity along with regular income for short term
- Investments in Debt / Money Market Instruments with maturity / residual maturity up to 91 days

Riskometer



Investors understand that their principal will be at Moderate risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Ultra Short Term Fund (IUSTF)

(An open ended ultra short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months to 6 months.)

Scheme Features

Investment objective:

The objective of the Scheme will be to provide investors with regular income for their investment by investing in debt and money market instruments with relatively lower interest rate risk, such that the Macaulay duration of the portfolio is maintained between 3 months to 6 months. However, there can be no assurance that the investment objective of the Scheme will be realized.

Fund Manager:	Total Experience: Over 18 Years
Mr. Bhupesh Kalyani	(Managing the Scheme since 1st February, 2017)

Inception Date:
3rd September, 2010

Benchmark:
CRISIL Ultra Short Term Debt Index

NAV as on 29th January 2021 (₹ per unit):

	Regular	Direct
Growth	2156.1318	2254.6660
Daily Dividend	1017.0054	1031.1905
Weekly Dividend	1081.7300	1084.7837
Monthly Dividend	1112.3908	1444.6206
Bonus^	2156.2567	2253.5567

^Bonus option in this scheme has been discontinued from 15th July, 2015.

Monthly Average AUM:
₹ 478.34 Crs.

AUM as on 31st January 2021:
₹ 511.12 Crs.

Expense Ratio as on 31st January 2021:
Regular : 0.61%
Direct : 0.29%
Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 31st January 2021:
YTM : 4.17%
Average Maturity : 114 Days
Modified Duration : 105 Days
Macaulay Duration : 110 Days

Load Structure:

Entry Load : Not Applicable.
Exit Load (for Lumpsum & SIP) : Nil.

Dividend History (Face Value: ₹ 1000/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
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IDBI Ultra Short Term Fund - Monthly Dividend (Regular Plan)

27th January, 2021	3.3566	3.3566	1115.2699	1112.0884
29th December, 2020	3.2809	3.2809	1114.9442	1111.9133
26th November, 2020	5.2323	5.2323	1116.3701	1111.6633

IDBI Ultra Short Term Fund - Monthly Dividend (Direct Plan)

27th January, 2021	4.7057	4.7057	1448.6563	1444.2034
29th December, 2020	4.6675	4.6675	1448.2807	1443.9506
26th November, 2020	7.1831	7.1831	1450.1106	1443.6132

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

** NAV of the record date.

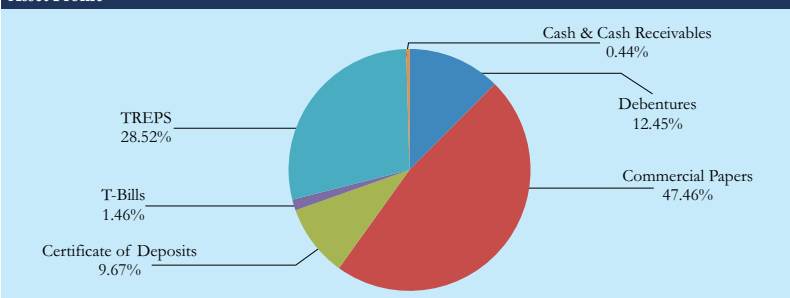
please refer to the Scheme Information Document (SID) on which the concept of Macaulay's duration has been explained.

Portfolio as on 31/01/2021

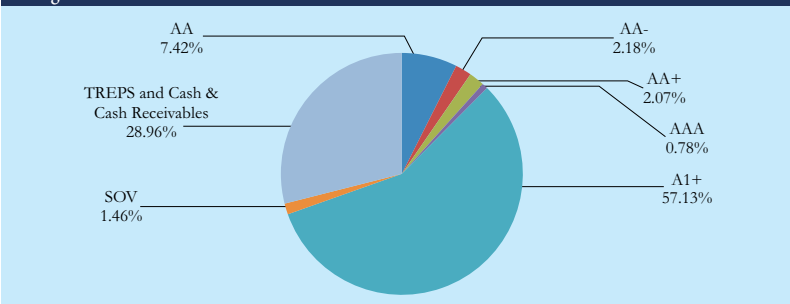
Issuer Name	Rating	% To Net Assets*
DEBENTURES		12.45
Punjab National Bank (AT1 Bond under Basel III)	IND AA	3.43
Vedanta Ltd.	CRISIL AA-	2.18
Bank of Baroda (AT1 Bond under Basel III)	CARE AA	1.64
TATA Power Co. Ltd.	IND AA	1.41
Hindalco Industries Ltd.	CRISIL AA	0.94
Axis Bank Ltd. (AT1 Bond under Basel III)	CRISIL AA+	0.75
ICICI Bank Ltd. (Tier I Bond under Basel III)	[ICRA]AA+	0.67
Bank of Baroda (AT1 Bond under Basel III)	CRISIL AA+	0.65
Chennai Petroleum Corp. Ltd.	CRISIL AAA	0.39
REC Ltd.	CRISIL AAA	0.39
COMMERCIAL PAPERS		47.46
Housing Development Finance Corp. Ltd.	CRISIL A1+	7.64
Chennai Petroleum Corp. Ltd.	CRISIL A1+	6.82
KEC International Ltd.	CRISIL A1+	4.87
Steel Authority of India Ltd.	IND A1+	4.87
JK Lakshmi Cement Ltd.	CRISIL A1+	4.86
National Bank for Agriculture and Rural Development	CRISIL A1+	4.84
Time Technoplast Ltd.	CRISIL A1+	4.83
LIC Housing Finance Ltd.	CRISIL A1+	4.82
Infina Finance Pvt.Ltd.	CRISIL A1+	3.91
CERTIFICATE OF DEPOSITS		9.67
Bank of Baroda	IND A1+	4.84
Axis Bank Ltd.	CRISIL A1+	4.83
T-BILLS		1.46
364 DTB	SOV	0.97
182 DTB	SOV	0.49
TREPS		28.52
Cash & Cash Receivables		0.44
TOTAL		100.00

* Rounded off to the nearest two digits after the decimal point.

Asset Profile



Rating Profile

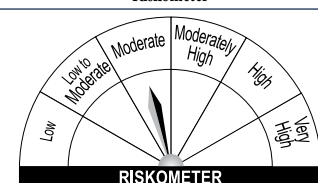


Product Label

This product is suitable for investors who are seeking*:

- Regular income for short term
- Investments in Debt/Money market instruments with relatively lower interest rate risk, such that the Macaulay duration of the portfolio is maintained between 3 months to 6 months

Riskometer



Investors understand that their principal will be at Moderate risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Short Term Bond Fund (ISTBF)

(An open-ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year to 3 years. #)

Scheme Features

Investment objective:

The investment objective of the Scheme is to provide investors with regular income by investing in debt and money market instruments, such that the Macaulay duration of the portfolio is maintained between 1 year to 3 years. However, there can be no assurance that the investment objective of the Scheme will be realized.

Fund Manager:

Total Experience: Over 18 Years

Mr. Bhupesh Kalyani

(Managing the Scheme since 1st February, 2017)

Inception Date:

23rd March, 2011

Benchmark:

CRISIL Short Term Bond Fund Index

NAV as on 29th January 2021 (₹ per unit):

	Regular	Direct
Growth	19.9130	21.3004
Weekly Dividend	11.7850	12.8527
Monthly Dividend	12.1008	15.3085

Monthly Average AUM:

₹ 24.68 Crs.

AUM as on 31st January 2021:

₹ 26.92 Crs.

Expense Ratio as on 31st January 2021:

Regular : 0.75%

Direct : 0.36%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 31st January 2021:

YTM : 4.93%

Average Maturity : 2.35 Years

Modified Duration : 1.94 Years

Macaulay Duration : 2.04 Years

Load Structure:

Entry Load : Not Applicable.

Exit Load (for Lumpsum & SIP) : Nil.

Dividend History (Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
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IDBI Short Term Bond Fund - Monthly Dividend (Regular Plan)

29th December, 2020	0.0245	0.0245	12.1110	12.0965
26th November, 2020	0.0954	0.0954	12.1696	12.0865
27th October, 2020	0.1016	0.1016	12.1766	12.0742

IDBI Short Term Bond Fund - Monthly Dividend (Direct Plan)

29th December, 2020	0.0354	0.0354	15.3214	15.2988
26th November, 2020	0.1248	0.1248	15.3951	15.2860
27th October, 2020	0.1336	0.1336	15.4049	15.2703

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

** NAV of the record date.

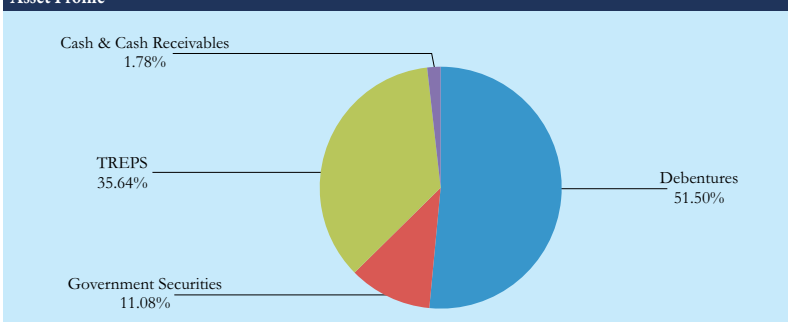
please refer to the Scheme Information Document (SID) on which the concept of Macaulay's duration has been explained.

Portfolio as on 31/01/2021

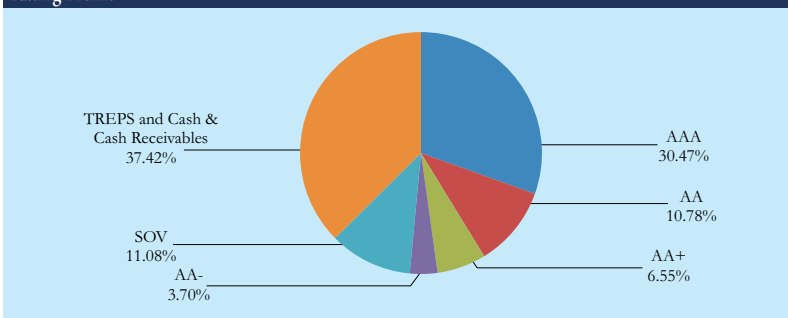
Issuer Name	Rating	% To Net Assets*
DEBENTURES		51.50
Bank of Baroda (AT1 Bond under Basel III)	CARE AA	6.84
Power Finance Corp. Ltd.	CRISIL AAA	6.81
NTPC Ltd.	CRISIL AAA	6.66
Chennai Petroleum Corp. Ltd.	CRISIL AAA	6.66
REC Ltd.	CRISIL AAA	6.63
ICICI Bank Ltd. (Tier I Bond under Basel III)	[ICRA]AA+	6.55
Hindalco Industries Ltd.	CRISIL AA	3.94
Housing Development Finance Corp. Ltd.	CRISIL AAA	3.71
Vedanta Ltd.	CRISIL AA-	3.70
Dewan Housing Finance Corp. Ltd.	CARE D	0.00^
GOVERNMENT SECURITIES		11.08
CGL 2025	SOV	11.08
TREPS		35.64
Cash & Cash Receivables		1.78
TOTAL		100.00

* Rounded off to the nearest two digits after the decimal point. ^Less than 0.005%.

Asset Profile



Rating Profile

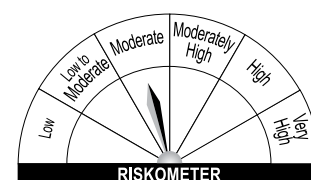


Product Label

This product is suitable for investors who are seeking*:

- Regular income for short term
- Investments in Debt/Money market instruments such that the Macaulay duration of the portfolio is maintained between 1 year to 3 years

Riskometer



Investors understand that their principal will be at Moderate risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

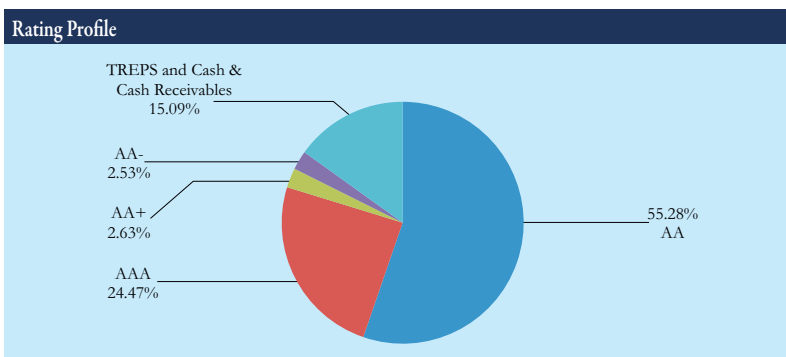
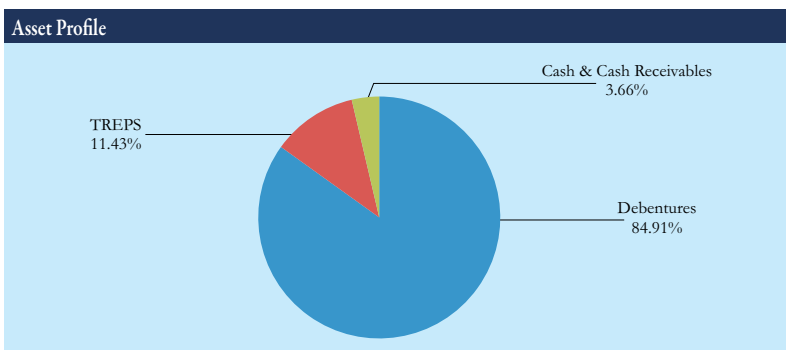
IDBI Credit Risk Fund (ICRF)

(An open-ended debt scheme predominantly investing in AA and below rated corporate bonds)

Scheme Features		
Investment objective: The investment objective of the Scheme is to generate regular income and opportunities for capital appreciation by investing predominantly in AA and below rated corporate bonds across maturity spectrum. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved.		
Fund Manager: Mr. Bhupesh Kalyani	Total Experience: Over 18 Years (Managing the Scheme since 1st February, 2017)	
Inception Date: 3rd March, 2014		
Benchmark: NIFTY Credit Risk Bond Index		
NAV as on 29th January 2021 (₹ per unit):		
	Regular	Direct
Growth	13.1761	13.9796
Quarterly Dividend	9.3233	9.5349
Annual Dividend	9.8535	10.6989
Monthly Average AUM: ₹ 38.95 Crs.		
AUM as on 31st January 2021: ₹ 39.34 Crs.		
Expense Ratio as on 31st January 2021: Regular : 1.35% Direct : 0.62% Expense ratio is inclusive of GST on management fees.		
Quantitative Measures as on 31st January 2021: YTM : 5.70% Average Maturity : 1.92 Years Modified Duration : 1.64 Years Macaulay Duration : 1.74 Years		
Load Structure: Entry Load : Not Applicable. Exit Load : for Lumpsum & SIP) <ul style="list-style-type: none">• If units of the Scheme are redeemed or switched out up to 10% of the units (the limit) within 12 months from the date of allotment - Nil.• If units of the scheme are redeemed or switched out in excess of the limit within 12 months from the date of allotment - 1% of the applicable NAV.• If units of scheme are redeemed or switched out after 12 months from the date of allotment - Nil.		

Portfolio as on 31/01/2021		
Issuer Name	Rating	% To Net Assets*
DEBENTURES		
Punjab National Bank (AT1 Bond under Basel III)	IND AA	39.32
Power Finance Corp. Ltd.	CRISIL AAA	8.29
Hindalco Industries Ltd.	CRISIL AA	8.10
TATA Power Co. Ltd.	IND AA	7.86
NTPC Ltd.	CRISIL AAA	7.60
REC Ltd.	CRISIL AAA	7.57
Axis Bank Ltd. (AT1 Bond under Basel III)	CRISIL AA+	2.63
Vedanta Ltd.	CRISIL AA-	2.53
Chennai Petroleum Corp. Ltd.	CRISIL AAA	1.01
Dewan Housing Finance Corp. Ltd.	CARE D	0.00^
Yes Bank Ltd. (Addl Tier I Bond under Basel III)	[ICRA]D	0.00^
TREPS		
Cash & Cash Receivables		3.66
TOTAL		100.00

* Rounded off to the nearest two digits after the decimal point. ^Less than 0.005%.



Dividend History (Face Value: ₹ 10/- Per Unit)				
Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
IDBI Credit Risk Fund - Quarterly Dividend (Regular Plan)				
20th February, 2019	0.1785	0.1653	10.3989	10.1536
05th November, 2018	0.1033	0.0957	10.3073	10.1642
21st May, 2018	0.3899	0.3611	10.6505	10.1134
IDBI Credit Risk Fund - Quarterly Dividend (Direct Plan)				
20th February, 2019	0.1923	0.1781	10.5164	10.2522
05th November, 2018	0.1299	0.1203	10.4359	10.25600
21st May, 2018	0.4985	0.4616	10.8854	10.19800
IDBI Credit Risk Fund - Annual Dividend (Regular Plan)				
21st May, 2018	0.5795	0.5366	11.0867	10.2865
20th April, 2017	1.0921	0.0000	12.0655	10.5502
27th March, 2015	0.6304	0.0000	11.0963	10.2355
IDBI Credit Risk Fund - Annual Dividend (Direct Plan)				
21st May, 2018	2.2136	2.0498	14.0270	10.9598

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

** NAV of the record date.

Product Label	
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Regular income & capital appreciation through active management for at least medium term horizon Investments predominantly in AA and below rated corporate bonds across maturity spectrum 	<p>Riskometer</p> <p>RISKOMETER</p> <p>Investors understand that their principal will be at Moderately High risk</p>

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Dynamic Bond Fund (IDBF)

(An open-ended dynamic debt scheme investing across duration)

Scheme Features

Investment objective:

The objective of the scheme is to generate regular income while maintaining liquidity through active management of a portfolio comprising of debt and money market instruments.

Fund Manager:	Total Experience: Over 28 Years
Mr. Raju Sharma	(Managing the Scheme since 3rd May, 2017)

Inception Date:

21st February 2012

Benchmark:

CRISIL Composite Bond Fund Index

NAV as on 29th January 2021 (₹ per unit):

	Regular	Direct
Growth	17.2618	18.4328
Quarterly Dividend	12.0668	10.2551
Annual Dividend	12.6439	15.0171

Monthly Average AUM:

₹ 20.55 Crs.

AUM as on 31st January 2021:

₹ 20.48 Crs.

Expense Ratio as on 31st January 2021:

Regular	: 1.24%
Direct	: 0.52%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 31st January 2021:

YTM	: 6.13%
Average Maturity	: 4.15 Years
Modified Duration	: 3.25 Years
Macaulay Duration	: 3.39 Years

Load Structure:

Entry Load	: Not Applicable.
Exit Load (for Lumpsum & SIP)	: Nil.

Dividend History (Face Value: ₹ 10/- Per Unit)

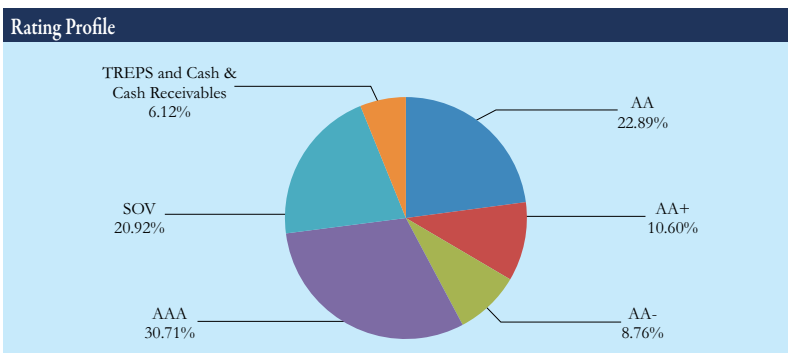
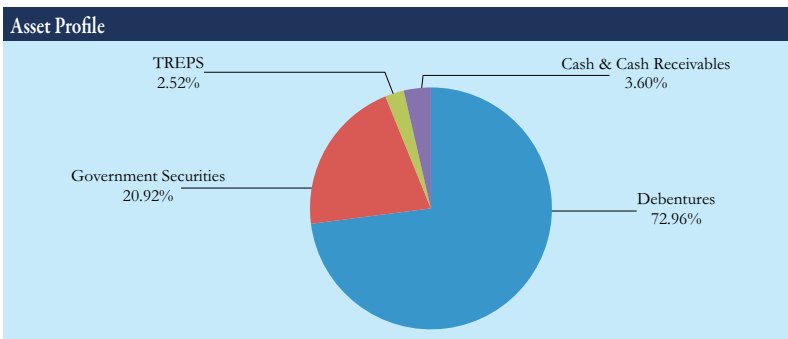
Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
IDBI Dynamic Bond Fund - Quarterly Dividend (Regular Plan)				
20th February, 2019	0.1840	0.1704	10.7074	10.4502
05th November, 2018	0.1124	0.1041	10.5503	10.4013
27th July, 2017	0.1961	0.1817	10.7876	10.5012
IDBI Dynamic Bond Fund - Quarterly Dividend (Direct Plan)				
20th February, 2019	0.2584	0.2393	13.5059	13.1455
05th November, 2018	0.1943	0.1799	13.3302	13.0697
29th September, 2014	0.3507	0.3358	10.7090	10.2445
IDBI Dynamic Bond Fund - Annual Dividend (Regular Plan)				
20th April, 2017	0.8926	0.8270	11.6510	10.3999
27th March, 2015	0.7992	0.7412	11.3590	10.2782
17th April, 2014	0.1403	0.1343	10.3119	10.1496
IDBI Dynamic Bond Fund - Annual Dividend (Direct Plan)				
27th March, 2015	0.8203	0.7607	11.4143	10.3051
17th April, 2014	0.1636	0.1567	10.3474	10.1555

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

** NAV of the record date.

Portfolio as on 31/01/2021		
Issuer Name	Rating	% To Net Assets*
DEBENTURES		
Punjab National Bank (AT1 Bond under Basel III)	IND AA	15.11
Bank of Baroda (AT1 Bond under Basel III)	CRISIL AA+	9.09
Vedanta Ltd.	CRISIL AA-	8.76
Chennai Petroleum Corp. Ltd.	CRISIL AAA	8.75
NTPC Ltd.	CRISIL AAA	8.28
REC Ltd.	CRISIL AAA	8.24
Hindalco Industries Ltd.	CRISIL AA	7.78
Housing and Urban Development Corp. Ltd.	[ICRA]AAA	5.44
Axis Bank Ltd. (AT1 Bond under Basel III)	CRISIL AA+	1.51
GOVERNMENT SECURITIES		20.92
CGL 2030	SOV	20.92
TREPS		2.52
Cash & Cash Receivables		3.60
TOTAL		100.00

* Rounded off to the nearest two digits after the decimal point.

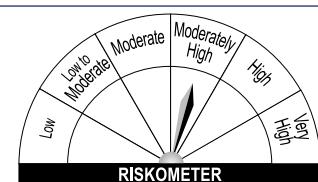


Product Label

This product is suitable for investors who are seeking*:

- Generate income along with attendant liquidity through active management of portfolio with at least medium term horizon
- Investments in Debt (including Government Securities) / Money Market Instruments

Riskometer



Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Gilt Fund (IGF)

(An open-ended debt scheme investing in government securities across maturity)

Scheme Features

Investment objective:

The investment objective of the scheme would be to provide regular income along with opportunities for capital appreciation through investments in a diversified basket of central government dated securities, state government securities and treasury bills. However, there can be no assurance that the investment objective of the scheme will be realized / achieved.

Fund Manager:	Total Experience: Over 28 Years
Mr. Raju Sharma	(Managing the Scheme since 3rd May, 2017)

Inception Date:

21st December, 2012

Benchmark:

CRISIL Dynamic Gilt Index

NAV as on 29th January 2021 (₹ per unit):

	Regular	Direct
Growth	17.1805	18.1417
Quarterly Dividend	11.8915	13.3910
Annual Dividend	12.7211	13.6777

Monthly Average AUM:

₹ 25.97 Crs.

AUM as on 31st January 2021:

₹ 25.32 Crs.

Expense Ratio as on 31st January 2021:

Regular : 1.25%

Direct : 0.48%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 31st January 2021:

YTM	: 5.76%
Average Maturity	: 8.75 Years
Modified Duration	: 6.62 Years
Macaulay Duration	: 6.82 Years

Load Structure:

Entry Load : Not Applicable.

Exit Load (for Lumpsum & SIP) : Nil.

Dividend History (Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
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IDBI Gilt Fund - Quarterly Dividend (Regular Plan)

20th February, 2019	0.1936	0.1793	10.5697	10.2965
27th July, 2017	0.2353	0.2180	10.6557	10.3103
20th April, 2017	0.7883	0.7303	11.5717	10.4070

IDBI Gilt Fund - Quarterly Dividend (Direct Plan)

20th February, 2019	0.2253	0.2086	11.7303	11.4129
27th July, 2017	0.3575	0.0000	11.7938	11.2775
20th April, 2017	0.5462	0.0000	12.2578	11.4817

IDBI Gilt Fund - Annual Dividend (Regular Plan)

20th April, 2017	1.0847	0.0000	12.0341	10.5184
27th March, 2015	0.9936	0.9215	11.8111	10.4722
17th April, 2014	0.3585	0.3433	10.6705	10.2259

IDBI Gilt Fund - Annual Dividend (Direct Plan)

20th April, 2017	0.9847	0.0000	12.2581	10.8809
27th March, 2015	0.9768	0.0000	11.8291	10.5137
17th April, 2014	0.3896	0.3732	10.7019	10.2176

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

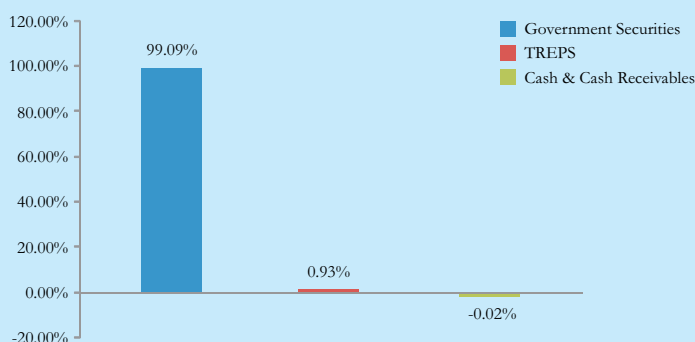
** NAV of the record date.

Portfolio as on 31/01/2021

Issuer Name	Rating	% to Net Assets*
GOVERNMENT SECURITIES		99.09
CGL 2030	SOV	79.46
CGL 2025	SOV	19.63
TREPS		0.93
Cash & Cash Receivables		-0.02
TOTAL		100.00

* Rounded off to the nearest two digits after the decimal point.

Asset Profile

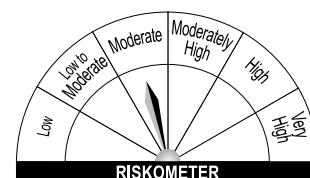


Product Label

This product is suitable for investors who are seeking*:

- Long term regular income along with capital appreciation with at least medium term horizon
- Investments in dated Central & State Government Securities / T-Bills / Money Market Instrument

Riskometer



Investors understand that their principal will be at Moderate risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

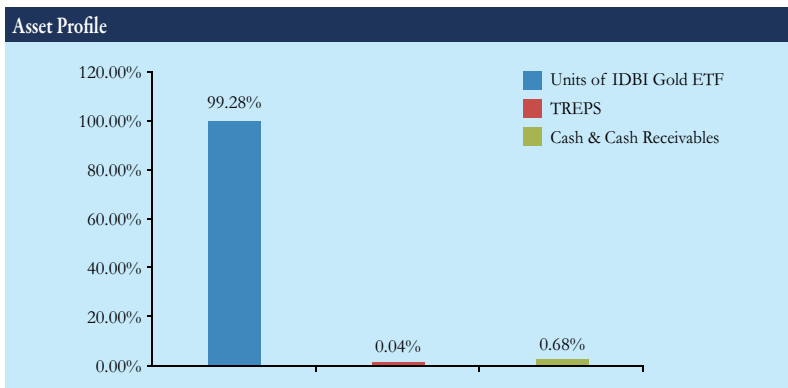
IDBI Gold Fund (IGFOF)

(An open-ended fund of funds scheme investing in IDBI Gold Exchange Traded Fund [IDBI Gold ETF])

Scheme Features		
Investment objective: The investment objective of the Scheme will be to generate returns that correspond closely to the returns generated by IDBI Gold Exchange Traded Fund.		
Fund Manager: Mr. Firdaus Marazban Ragina	Total Experience: Over 20 Years (Managing the Scheme since 20th June 2019)	
Inception Date: 14th August, 2012		
Benchmark: Domestic price of Gold		
NAV as on 29th January 2021 (₹ per unit):		
	Regular	Direct
Growth	13.4514	13.9227
Monthly Average AUM: ₹ 43.90 Crs.		
AUM as on 31st January 2021: ₹ 43.07 Crs.		
Expense Ratio as on 31st January 2021: Regular : 0.66% Direct : 0.28% Expense ratio is inclusive of GST on management fees.		
Load Structure:		
Entry Load	: Not Applicable.	
Exit Load	: 1% for exit (redemption/switch-out/transfer/SWP) within	
for Lumpsum & SIP)	12 months from the date of allotment.	

Portfolio as on 31/01/2021	
Issuer Name	% To Net Assets*
Units of IDBI Gold Exchange Traded Fund	99.28
TREPS	0.04
Cash & Cash Receivables	0.68
TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.



Product Label	
This product is suitable for investors who are seeking*:	Riskometer
<ul style="list-style-type: none"> To replicate returns of IDBI Gold ETF with atleast medium term horizon Investments in units of IDBI Gold ETF / Money Market Instruments / IDBI Liquid Fund Scheme 	<p>RISKOMETER</p> <p>Investors understand that their principal will be at Moderately High risk</p>

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

AUM REPORT FOR THE QUARTER ENDED (31/12/2020)

Rs. in Lakhs

Asset Class-wise disclosure of AAUM	
Category of the Scheme	Average AUM for the Quarter
Liquid Fund/Money Market Fund/ Floater Fund	126693.04
Gilt Fund/ Glit Fund with 10 year constant duration	2705.64
Remaining Income/ Debt Oriented Schemes	41425.53
Growth/ Equity Oriented Schemes (Other than ELSS)	150577.53
ELSS Funds	50001.36
Hybrid Schemes	23050.47
Solution Oriented Schemes	0.00
Index Funds	28785.98
GOLD ETF	9220.85
Other ETF	0.00
Fund of Fund investing overseas	0.00
Total	432460.40

IDBI Gold Exchange Traded Fund (IDBIGOLD)

(An open-ended scheme replicating/ tracking the performance of gold in domestic prices)

Scheme Features

Investment objective:

To invest in physical gold and gold related instruments with the objective to replicate the performance of gold in domestic prices. The ETF will adopt a passive investment strategy and will seek to achieve the investment objective by minimizing the tracking error between the Fund and the underlying asset.

Fund Manager:	Total Experience: Over 20 Years
Mr. Firdaus Marazban Ragina	(Managing the Scheme since 20th June 2019)

Inception Date:

9th November, 2011

Benchmark:

Domestic price of Physical Gold

NAV as on 29th January 2021 (₹ per unit):

NAV	4538.5803
Physical Gold Price*	4900.3224
Cash Component	-361.7421

* Source: Stock Holding Corporation of India Ltd. (Custodian for IDBI Gold ETF)

Monthly Average AUM:

₹ 90.11 Crs.

AUM as on 31st January 2021:

₹ 88.94 Crs.

Expense Ratio as on 31st January 2021:

Regular : 0.35%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 31st January 2021:

Tracking Error : 0.3564%
Annualised tracking error for last 3 year's period.

Load Structure:

Entry Load : Not Applicable
Exit Load (for Lumpsum & SIP) : Nil

Listing:

The Scheme is listed on National Stock Exchange of India Ltd. (NSE) and Bombay Stock Exchange Ltd. (BSE).

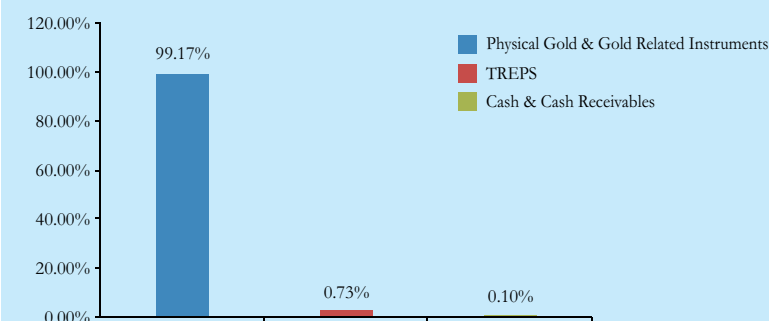
Portfolio as on 31/01/2021

Issuer Name	% To Net Assets*
Physical Gold & Gold Related Instruments*	99.17
TREPS	0.73
Cash & Cash Receivables	0.10
TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.

Comprises of 30 Kgs deposited in the Gold Monetisation Scheme of Bank of Nova Scotia.

Asset Profile

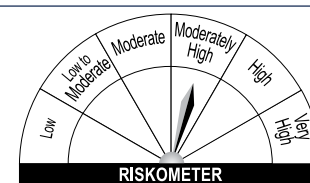


Product Label

This product is suitable for investors who are seeking*:

- To replicate the performance of gold in domestic prices with at least medium term horizon
- Investments in physical gold and gold related instruments / debt & money market instruments

Riskometer



Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

NSE Disclaimer for IDBI Gold Exchange Traded Fund : It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Scheme Information Document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Scheme Information Document.

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Contact us

IDBI Asset Management Limited

(Investment Manager to IDBI Mutual Fund)

CIN: U65100MH2010PLC199319

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Phone: 022-66442800 Fax: 022-66442801 E-mail: contactus@idbimutual.co.in Website: www.idbimutual.co.in

Toll-free: 1800-419-4324 (from any landline or mobile number across India, between 9 am-6 pm from Monday to Saturday)

Our Branches:

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Bengaluru	: IDBI Mutual Fund, Mittal Towers, 209, A-Wing, 2nd Floor, M G Road, Bengaluru - 560 001. Tel.: 080-41495263.
Chandigarh	: IDBI Mutual Fund, IDBI Bank Ltd., Ground Floor, SCO 162-163, Sector-9C, Chandigarh - 160 009.
Chennai	: IDBI Mutual Fund, No. 115, Anna Salai, P. B. No. 805, Saidapet, Chennai - 600 015.
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Jaipur	: IDBI Mutual Fund, IDBI Bank Ltd., F-29, Gautam Marg, Opp. Reliance Fresh, Vaishali Nagar, Jaipur-302 021.
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Kolkata	: IDBI Mutual Fund, IDBI House, 6th Floor, 44, Shakespeare Sarani, Kolkata - 700 017. Tel.: 033 - 66557627. Fax: 033-66557629.
Lucknow	: IDBI Mutual Fund, Ground Floor, Saran Chambers-II, 05 Park Road, Opp. Civil Hospital, Hazratganj, Lucknow - 226 001.
Mumbai	: IDBI Mutual Fund, 4th Floor, IDBI Tower, WTC Complex, Cuffe Parade, Colaba, Mumbai - 400005. Tel.: 022-66442800.
Pune	: IDBI Mutual Fund, Office No. 91, 5th Floor, Shreenath Plaza, C Wing, F. C. Road, Shivajinagar, Pune - 411 005.

SCHEME PERFORMANCE - REGULAR PLANS (As of last business day of the month - January 2021)

Schemes managed by Fund Manager (FM) - Ms. Uma Venkatraman
Total Experience: Over 16 Years

IDBI Equity Advantage Fund (IEAF) Inception date: 10th September, 2013

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
1 year	3.15	14.61	13.68	10,316	11,466	11,372
3 years	3.32	7.35	9.75	11,031	12,372	13,221
5 years	9.48	14.11	14.65	15,732	19,360	19,826
Since Inception	15.89	14.62	13.46	29,750	27,421	25,441

FM managing this Scheme since 1st July 2018.
S&P BSE 200-TRI, ## S&P BSE Sensex-TRI.

IDBI India Top 100 Equity Fund (IIT100EF) Inception date: 15th May 2012

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	12.54	13.10	13.59	11,258	11,314	11,363
Last 3 years	5.49	7.42	8.35	11,739	12,399	12,724
Last 5 years	10.64	13.85	13.94	16,588	19,139	19,214
Since Inception	13.15	14.20	13.78	29,360	31,814	30,804

FM managing this Scheme since 5th September 2017.
NIFTY 100-TRI, ## NIFTY 50-TRI.

IDBI Flexi Cap Fund (IFF) Inception date: 28th March, 2014

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	10.05	14.07	13.68	11,008	11,411	11,372
Last 3 years	4.73	6.04	9.75	11,489	11,924	13,221
Last 5 years	9.80	13.61	14.65	15,964	18,938	19,826
Since Inception	14.32	13.29	12.72	25,000	23,504	22,693

FM managing this Scheme since 20th June 2019.
NIFTY 500-TRI, ## S&P BSE Sensex-TRI.

IDBI Midcap Fund (IMF) Inception date: 25th January, 2017

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	14.91	15.48	13.59	11,495	11,552	11,363
Last 3 years	0.69	0.38	8.35	10,208	10,115	12,724
Since Inception	6.26	8.86	13.58	12,760	14,059	16,672

FM managing this Scheme since 20th June 2019.
The Regular Plan of this scheme is in existence for a period less than 5 years.
NIFTY Midcap 100-TRI, ## NIFTY 50-TRI.

IDBI Small Cap Fund (ISF) Inception date: 21st June, 2017

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	11.60	17.83	13.59	11,163	11,788	11,363
Last 3 years	-1.00	-4.13	8.35	9,702	8,810	12,724
Since Inception	2.02	1.09	11.47	10,750	10,398	14,799

FM managing this Scheme since 5th September 2017.
The Regular Plan of this scheme is in existence for a period less than 5 years.
#NIFTY Smallcap 250-TRI, ## NIFTY 50-TRI

IDBI Focused 30 Equity Fund (IF30EF) Inception date: 17th November, 2017

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	12.05	13.10	13.59	11,209	11,314	11,363
Last 3 years	4.04	7.42	8.35	11,263	12,399	12,724
Since Inception	4.72	9.40	10.52	11,590	13,334	13,775

FM managing this Scheme since 20th June 2019.
The Regular Plan of this scheme is in existence for a period less than 5 years.
#NIFTY 100-TRI, ## NIFTY 50-TRI

IDBI Banking & Financial Services Fund (IB&FSF) Inception date: 4th June, 2018

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-1.33	1.98	13.59	9,867	10,198	11,363
Since Inception	4.15	12.18	11.16	11,140	13,572	13,247

FM managing this Scheme since inception.
The Regular Plan of this scheme is in existence for a period less than 3 years.
#NIFTY Financial Services-TRI, ## NIFTY 50-TRI

IDBI Long Term Value Fund (ILTVF) Inception date: 20th August, 2018

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	7.36	14.64	13.68	10,738	11,468	11,372
Since Inception	6.40	7.20	9.26	11,640	11,853	12,418

FM managing this Scheme since inception.
The Regular Plan of this scheme is in existence for a period less than 3 years.
S&P BSE 500-TRI, ## S&P BSE Sensex-TRI

IDBI Dividend Yield Fund (IDYF) Inception date: 21st December 2018

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	16.68	13.92	13.59	11,673	11,396	11,363
Since Inception	14.02	7.70	13.20	13,190	11,693	12,989

FM managing this Scheme Since 20th June, 2019.
The Regular Plan of this scheme is in existence for a period less than 3 years.
#NIFTY Dividend Opportunities 50 - TRI, ## NIFTY 50 - TRI

IDBI HealthCare Fund (IHF) Inception date: 28th February 2019

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	43.86	45.25	13.59	14,400	14,539	11,363
Since Inception	27.60	24.40	14.25	15,970	15,208	12,915

FM managing this Scheme since inception
The Regular Plan of this scheme is in existence for a period less than 3 years.
#S&P BSE Healthcare - TRI, ## NIFTY 50 - TRI

Schemes managed by Fund Manager (FM) - Mr. Firdaus Marazban Ragina
Total Experience: Over 20 Years

IDBI Nifty Index Fund (INIF) Inception date: 25th June, 2010

Period	Returns (in %)		Value of ₹ 10,000/- invested	
	Scheme	Benchmark#	Scheme (₹)	Benchmark# (₹)
Last 1 year	12.15	13.59	11,219	11,363
Last 3 years	6.94	8.35	12,233	12,724
Last 5 years	12.09	13.94	17,703	19,214
Since Inception	9.07	10.70	25,100	29,404

FM managing this Scheme since 9th October 2018.
NIFTY 50-TRI.

IDBI Nifty Junior Index Fund (INJIF) Inception date: 20th September, 2010

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	8.28	10.30	13.59	10,830	11,032	11,363
Last 3 years	0.50	2.03	8.35	10,149	10,621	12,724
Last 5 years	10.98	12.98	13.94	16,849	18,422	19,214
Since Inception	8.67	10.56	9.58	23,686	28,311	25,819

FM managing this Scheme since 9th October 2018.
NIFTY Next 50-TRI, ## NIFTY 50-TRI.

SCHEME PERFORMANCE - REGULAR PLANS (As of last business day of the month - January 2021) (contd...)

IDBI Gold Fund (IGFOF)		Inception date: 14th August, 2012			
Period	Returns (in %)		Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Scheme (₹)	Benchmark# (₹)	
Last 1 year	18.58	21.09	11,863	12,701	
Last 3 years	14.99	17.33	15,212	17,011	
Last 5 years	9.97	12.54	16,094	19,725	
Since Inception	3.56	5.83	13,451	16,457	

FM managing this Scheme since 20th June 2019.

Domestic Price of Gold.

IDBI Gold Exchange Traded Fund (IDBIGOLD)		Inception date: 9th November, 2011			
Period	Returns (in %)		Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Scheme (₹)	Benchmark# (₹)	
Last 1 year	19.84	21.09	11,990	12,701	
Last 3 years	16.44	17.33	15,793	17,011	
Last 5 years	11.81	12.54	17,488	19,725	
Since Inception	4.97	5.84	15,642	17,208	

FM managing this Scheme since 20th June 2019.

Domestic Price of Physical Gold.

**Scheme managed by Fund Managers (FM) -
Mrs. Uma Venkatraman (Equity Portion) - Total Experience: Over 16 Years &
Mr. Raju Sharma (Debt Portion) Total Experience: Over 28 Years**

IDBI Hybrid Equity Fund (IHEF)		Inception Date: 24th October, 2016				
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	11.69	15.44	13.59	11,173	11,548	11,363
Last 3 years	2.29	8.93	8.35	10,705	12,928	12,724
Since Inception	6.48	11.15	12.42	13,075	15,705	16,480

Mr. Uma Venkatraman (Equity Portion) managing this Scheme since 1st July, 2018 &

Mr. Raju Sharma managing this Scheme (Debt Portion) since 3rd May, 2017

The Regular Plan of this scheme is in existence for a period less than 5 years.

CRISIL Hybrid 35+65-Aggressive Index, ## NIFTY 50-TRI.

IDBI Equity Savings Fund (IESF)		Inception Date: 27th March, 2018				
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	6.33	9.68	13.59	10,635	11,085	11,363
Since Inception	6.04	9.42	12.68	11,752	13,042	13,856

Mr. Raju Sharma Managing this Scheme (Debt Portion) since 3rd May 2017 &

Ms. Uma Venkatraman Managing this Scheme (Equity Portion) since 5th September 2017.

The Regular Plan of this scheme is in existence for a period less than 3 years.

40% of CRISIL Liquid Fund Index + 30% CRISIL Short term Bond Fund Index + 30% of NIFTY 50-TRI, ## NIFTY 50-TRI

**Schemes managed by Fund Manager (FM) -
Mr. Raju Sharma - Total Experience: Over 28 Years**

IDBI Liquid Fund (ILIQF)		Inception date: 9th July, 2010				
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	4.33	4.40	5.53	10,435	10,443	10,556
Last 3 years	6.08	6.24	6.66	11,943	11,997	12,135
Last 5 years	6.46	6.57	6.59	13,683	13,755	13,769
1 month	0.25	0.27	0.13	N.A	N.A	N.A
2 weeks	0.12	0.13	0.13	N.A	N.A	N.A
1 week	0.07	0.07	-0.01	N.A	N.A	N.A
Since Inception	7.67	7.53	6.82	21,839	21,542	20,087

FM managing this Scheme since 3rd May 2017

CRISIL Liquid Fund Index, ## CRISIL 1 Year T-Bill Index, NA Not Applicable.

IDBI Dynamic Bond Fund (IDBF)		Inception date: 21st February, 2012				
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	9.56	11.22	8.92	10,959	11,126	10,894
Last 3 years	6.99	9.65	9.10	12,249	13,186	12,990
Last 5 years	6.10	9.12	7.93	13,447	15,477	14,654
Since Inception	6.29	8.97	7.52	17,262	21,563	19,127

FM managing this Scheme since 3rd May 2017

CRISIL Composite Bond Fund Index, ## CRISIL 10 Year Gilt Index.

IDBI Gilt Fund (IGF)		Inception date: 21st December, 2012				
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	7.81	11.25	8.92	10,783	11,232	10,894
Last 3 years	7.54	9.96	9.10	12,440	13,226	12,990
Last 5 years	6.59	8.89	7.93	13,767	15,423	14,654
Since Inception	6.90	8.75	7.57	17,181	19,800	18,075

FM managing this Scheme since 3rd May 2017

CRISIL Dynamic Gilt Index, ## CRISIL 10 Year Gilt Index.

**Schemes managed by Fund Manager (FM) - Mr. Bhupesh Kalyani
Total Experience: Over 18 Years**

IDBI Ultra Short Term Fund (IUSTF)		Inception date: 3rd September, 2010				
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	4.91	5.82	5.54	10,493	10,617	10,556
Last 3 years	6.26	7.23	6.66	11,999	12,366	12,135
Last 5 years	6.47	7.29	6.60	13,687	14,257	13,769
Since Inception	7.66	8.16	6.90	21,561	22,593	20,029

FM managing this Scheme since 1st February 2017.

CRISIL Ultra Short Term Debt Index, ## CRISIL 1 Year T-Bill Index.

IDBI Short Term Bond Fund (ISTBF)		Inception date: 23rd March, 2011				
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	8.92	9.23	5.54	10,895	10,925	10,556
Last 3 years	5.22	8.74	6.66	11,650	12,862	12,135
Last 5 years	5.87	8.34	6.60	13,303	14,933	13,769
Since Inception	7.23	8.64	7.01	19,913	22,646	19,501

FM managing this Scheme since 1st February 2017.

CRISIL Short Term Bond Fund Index, ## CRISIL 1 Year T-Bill Index

IDBI Credit Risk Fund (ICRF)		Inception date: 3rd March, 2014				
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-3.33	10.67	5.54	9,667	11,144	10,556
Last 3 years	-0.98	9.00	6.66	9,708	13,001	12,135
Last 5 years	2.12	8.98	6.60	11,107	15,454	13,769
Since Inception	4.07	9.49	7.09	13,176	18,697	16,064

FM managing this Scheme since 1st February 2017.

NIFTY Credit Risk Bond Fund, ## CRISIL 1 Year T-Bill Index

Scheme Benchmark; ## Additional Benchmark as per SEBI Circular dated August 22, 2011.
Past performance may or may not be sustained in the future. Returns pertain to growth option under Regular Plan. The returns are Compounded Annual Growth Returns (CAGR) for past 1 year, 3 years, 5 years & since inception period and annualised for the period below 1 year. The Regular and Direct Plan of IDBI Mutual Fund have different expense structure.

SCHEME PERFORMANCE - DIRECT PLANS (As of last business day of the month - January 2021)

Schemes managed by Fund Manager (FM) - Ms. Uma Venkatraman Total Experience: Over 16 Years

IDBI Equity Advantage Fund (IEAF) Inception date: 10th September, 2013						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	4.39	14.61	13.68	10441	11466	11372
Last 3 years	4.81	7.35	9.75	11515	12372	13221
Last 5 years	11.01	14.11	14.65	16871	19360	19826
Since Inception	17.27	14.62	13.46	32460	27421	25441

FM managing this Scheme since 1st July, 2018
S&P BSE 200-TRI, ## S&P BSE Sensex-TRI.

IDBI India Top 100 Equity Fund (IIT100EF) Inception date: 1st January, 2013						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	13.77	13.10	13.59	11,381	11,314	11,363
Last 3 years	7.00	7.42	8.35	12,252	12,399	12,724
Last 5 years	12.20	13.85	13.94	17,796	19,139	19,214
Since Inception	12.76	12.45	12.16	26,400	25,824	25,286

FM managing this Scheme since 5th September 2017.
NIFTY 100-TRI, ## NIFTY 50-TRI.

IDBI Flexi Cap Fund (IFF) Inception date: 28th March, 2014						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	11.47	14.07	13.68	11,151	11,411	11,372
Last 3 years	6.42	6.04	9.75	12,056	11,924	13,221
Last 5 years	11.53	13.61	14.65	17,265	18,938	19,826
Since Inception	15.82	13.29	12.72	27,330	23,504	22,693

FM managing this Scheme since 20th June 2019.
NIFTY 500-TRI, ## S&P BSE Sensex-TRI.

IDBI Midcap Fund (IMF) Inception date: 25th January, 2017						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	15.77	15.48	13.59	11,582	11,552	11,363
Last 3 years	2.18	0.38	8.35	10,670	10,115	12,724
Since Inception	8.14	8.86	13.58	13,690	14,059	16,672

FM managing this Scheme since 20th June 2019.
The Direct Plan of this scheme is in existence for a period less than 5 years.
NIFTY Midcap 100-TRI, ## NIFTY 50-TRI.

IDBI Small Cap Fund (ISF) Inception date: 21st June, 2017						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	12.72	17.83	13.59	11,276	11,788	11,363
Last 3 years	0.62	-4.13	8.35	10,186	8,810	12,724
Since Inception	3.92	1.09	11.47	11,490	10,398	14,799

FM managing this Scheme since 5th September, 2017.
The Direct Plan of this scheme is in existence for a period less than 5 years.
#NIFTY Smallcap 250-TRI, ## NIFTY 50-TRI

IDBI Focused 30 Equity Fund (IF30EF) Inception date: 17th November, 2017						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	13.10	13.10	13.59	11,314	11,314	11,363
Last 3 years	5.72	7.42	8.35	11,816	12,399	12,724
Since Inception	6.49	9.40	10.52	12,230	13,334	13,775

FM managing this Scheme since 20th June 2019.
The Direct Plan of this scheme is in existence for a period less than 5 years.
#NIFTY 100-TRI, ## NIFTY 50-TRI

IDBI Banking & Financial Services Fund (IB&FSF) Inception date: 4th June, 2018						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-0.51	1.98	13.59	9,949	10,198	11,363
Since Inception	5.78	12.18	11.16	11,610	13,572	13,247

FM managing this Scheme since inception
The Direct Plan of this scheme is in existence for a period less than 3 years.
#NIFTY Financial Services-TRI, ## NIFTY 50-TRI

IDBI Long Term Value Fund Inception date: 20th August, 2018						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	8.17	14.64	13.68	10819	11,468	11,372
Since Inception	7.81	7.20	9.26	12,020	11,853	12,418

FM managing this Scheme since inception.
The Direct Plan of this scheme is in existence for a period less than 3 years.
S&P BSE 500 -TRI, ## S&P BSE Sensex-TRI

IDBI Dividend Yield Fund Inception date: 21st December, 2018						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	18.09	13.92	13.59	11,814	11,396	11,363
Since Inception	15.73	7.70	13.20	13,610	11,693	12,989

FM managing this Scheme Since 20th June, 2019.
The Direct Plan of this scheme is in existence for a period less than 3 years.
#NIFTY Dividend Opportunities 50 - TRI, ## NIFTY 50 - TRI

IDBI Healthcare Fund Inception date: 28th February, 2019						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	46.25	45.25	13.59	14,641	14,539	11,363
Since Inception	29.79	24.40	14.25	16,500	15,208	12,915

FM managing this Scheme since Inception
The Direct Plan of this scheme is in existence for a period less than 3 years.
#S&P BSE Healthcare - TRI, ## NIFTY 50 - TRI

Schemes managed by Fund Manager (FM) - Mr. Firdaus Marazban Ragina Total Experience: Over 20 Years

IDBI Nifty Index Fund (INIF) Inception date: 1st January, 2013				
Period	Returns (in %)		Value of ₹ 10,000/- invested	
	Scheme	Benchmark#	Scheme (₹)	Benchmark# (₹)
Last 1 year	13.07	13.59	11,311	11,363
Last 3 years	7.93	8.35	12,576	12,724
Last 5 years	13.27	13.94	18,660	19,214
Since Inception	11.41	12.16	23,940	25,286

FM managing this Scheme since 9th October 2018.
NIFTY 50-TRI.

IDBI Nifty Junior Index Fund (INJIF) Inception date: 1st January, 2013						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	8.88	10.30	13.59	10,891	11,032	11,363
Last 3 years	1.24	2.03	8.35	10,376	10,621	12,724
Last 5 years	12.05	12.98	13.94	17,677	18,422	19,214
Since Inception	12.51	13.64	12.16	25,923	28,113	25,286

FM managing this Scheme since 9th October 2018.
NIFTY Next 50-TRI, ## NIFTY 50-TRI.

SCHEME PERFORMANCE - DIRECT PLANS (As of last business day of the month - January 2021) (contd...)

IDBI Gold Fund (IGFOF) Inception date: 1st January, 2013						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#		Scheme (₹)	Benchmark# (₹)	
Last 1 year	19.03	21.09		11,909	12,116	
Last 3 years	15.54	17.33		15,432	16,158	
Last 5 years	10.56	12.54		16,528	18,063	
Since Inception	4.18	5.91		13,926	15,904	

FM managing this Scheme since 20th June 2019.

Domestic Price of Gold.

Scheme managed by Fund Managers (FM) -
Ms. Uma Venkatraman (Equity Portion) - Total Experience: Over 16 Years &
Mr. Raju Sharma (Debt Portion) Total Experience: Over 28 Years

IDBI Hybrid Equity Fund (IHEF) Inception Date: 24th October, 2016						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	12.60	15.44	13.59	11,264	11,548	11,363
Last 3 years	3.76	8.93	8.35	11,171	12,928	12,724
Since Inception	8.11	11.15	12.42	13,948	15,705	16,480

Mrs. Uma Venkatraman managing this Scheme (Equity Portion) since 1st July, 2018 &

Mr. Raju Sharma managing this Scheme (Debt Portion) since 3rd May, 2017

The Direct Plan of this scheme is in existence for a period less than 5 years.

CRISIL Hybrid 35+65-Aggressive Index, ## NIFTY 50-TRI.

IDBI Equity Savings Fund (IESF) Inception Date: 27th March, 2018						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	7.37	9.68	13.59	10,739	10,971	11,363
Since Inception	7.53	9.42	12.68	12,228	12,866	13,856

Mr. Raju Sharma managing this Scheme (Debt Portion) since 3rd May 2017 &

Ms. Uma Venkatraman managing this Scheme (Equity Portion) since 5th September, 2017

40% of CRISIL Liquid Fund Index + 30% CRISIL Short Term Bond Fund Index +

30% of NIFTY 50-TRI, ## NIFTY 50 -TRI.

Schemes managed by Fund Manager (FM) -
Mr. Raju Sharma - Total Experience: Over 28 Years

IDBI Liquid Fund (ILIQF) Inception date: 1st January, 2013						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	4.37	4.40	5.53	10,439	10,443	10,556
Last 3 years	6.17	6.24	6.66	11,973	11,997	12,135
Last 5 years	6.56	6.57	6.59	13,747	13,755	13,769
1 month	0.26	0.27	0.13	NA	NA	NA
2 weeks	0.12	0.13	0.13	NA	NA	NA
1 week	0.07	0.07	-0.01	NA	NA	NA
Since Inception	7.43	7.40	6.95	17,848	17,812	17,205

FM managing this Scheme since 3rd May 2017

CRISIL Liquid Fund Index, ## CRISIL 1 Year T-Bill Index, NA Not Applicable.

IDBI Dynamic Bond Fund (IDBF) Inception date: 1st January, 2013						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	10.40	11.22	8.92	11,043	11,126	10,894
Last 3 years	8.05	9.65	9.10	12,618	13,186	12,990
Last 5 years	7.22	9.12	7.93	14,177	15,477	14,654
Since Inception	6.79	8.96	7.44	17,003	20,001	17,857

FM managing this Scheme since 3rd May 2017

CRISIL Composite Bond Fund Index, ## CRISIL 10 Year Gilt Index.

IDBI Gilt Fund (IGF) Inception date: 1st January, 2013						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	8.74	11.25	8.92	10,877	11,128	10,894
Last 3 years	8.41	9.96	9.10	12,744	13,301	12,990
Last 5 years	7.55	8.89	7.93	14,395	15,313	14,654
Since Inception	7.57	8.60	7.44	18,032	19,475	17,857

FM managing this Scheme since 3rd May 2017

CRISIL Dynamic Gilt Index, ## CRISIL 10 Year Gilt Index.

Schemes managed by Fund Manager (FM) - Mr. Bhupesh Kalyani
Total Experience: Over 18 Years

IDBI Ultra Short Term Fund (IUSTF) Inception date: 1st January, 2013						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	5.32	5.82	5.54	10,533	10,583	10,556
Last 3 years	6.79	7.23	6.66	12,181	12,331	12,135
Last 5 years	7.18	7.29	6.60	14,148	14,225	13,769
Since Inception	7.82	7.92	6.94	18,384	18,516	17,205

FM managing this Scheme since 1st February 2017.

CRISIL Ultra Short Term Debt Index, ## CRISIL 1 Year T-Bill Index.

IDBI Short Term Bond Fund (ISTBF) Inception date: 1st January, 2013						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	9.53	9.23	5.54	10,956	10,925	10,556
Last 3 years	6.08	8.74	6.66	11,938	12,862	12,135
Last 5 years	6.84	8.34	6.60	13,927	14,933	13,769
Since Inception	7.64	8.61	6.94	18,131	19,491	17,205

FM managing this Scheme since 1st February 2017.

CRISIL Short Term Bond Fund Index, ## CRISIL 1 Year T-Bill Index.

IDBI Credit Risk Fund (ICRF) Inception date: 3rd March, 2014						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-2.70	10.67	5.54	9,729	11,070	10,556
Last 3 years	-0.21	9.00	6.66	9,936	12,954	12,135
Last 5 years	3.02	8.98	6.60	11,608	15,376	13,769
Since Inception	4.96	9.49	7.09	13,980	18,718	16,064

FM managing this Scheme since 1st February 2017.

NIFTY Credit Risk Bond Fund, ## CRISIL 1 Year T-Bill Index

Scheme Benchmark; ## Additional Benchmark as per SEBI Circular dated August 22, 2011. Past performance may or may not be sustained in the future. Returns pertain to growth option under Direct Plan. The returns are Compounded Annual Growth Returns (CAGR) for past 1 year, 3 years, 5 years & since inception period and annualised for the period below 1 year. The Regular and Direct Plan of IDBI Mutual Fund have different expense structure.

SYSTEMATIC INVESTMENT PLAN (SIP) PERFORMANCE EQUITY FUNDS - REGULAR PLANS (As of last business day of the month - January 2021)

IDBI Equity Advantage Fund (IEAF)

Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month Inception date: 10th September, 2013			
	Since Inception	5 years	3 years	1 year
Total amount invested (Rs. in '000)	890.00	600.00	360.00	120.00
Market value as on 29th January, 2021 (Rs. in '000)	1297.76	732.01	409.86	140.17
Scheme Return (% XIRR)	9.98	7.89	8.62	32.83
Benchmark (S&P BSE 200-TRI#) return (% XIRR)	12.63	13.26	15.44	53.43
Additional Benchmark (S&P BSE Sensex-TRI##) return (%XIRR)	12.93	14.61	16.22	50.95

IDBI India Top 100 Equity Fund (IIT100 EF)

Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month Inception date: 15th May, 2012			
	Since Inception	5 years	3 years	1 year
Total amount invested (Rs. in '000)	1,050.00	600.00	360.00	120.00
Market value as on 29th January, 2021 (Rs. in '000)	1,731.80	781.05	444.27	146.78
Scheme Return (% XIRR)	11.11	10.50	14.17	44.19
Benchmark (NIFTY 100-TRI#) return (% XIRR)	12.66	12.93	14.61	50.16
Additional Benchmark (NIFTY 50-TRI##) return (%XIRR)	12.54	13.49	15.30	51.56

IDBI Flexi Cap Fund (IFF)

Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month Inception date: 28th March, 2014			
	Since Inception	5 years	3 years	1 year
Total amount invested (Rs. in '000)	830.00	600.00	360.00	120.00
Market value as on 29th January, 2021 (Rs. in '000)	1164.96	763.10	430.64	144.65
Scheme Return (% XIRR)	9.65	9.56	12.01	40.50
Benchmark (NIFTY 500-TRI#) return (% XIRR)	11.74	12.59	14.83	53.73
Additional Benchmark (S&P BSE Sensex-TRI##) return (%XIRR)	12.79	14.61	16.22	50.95

IDBI Nifty Index Fund (INIF)

Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month Inception date: 25th June, 2010			
	Since Inception	5 years	3 years	1 year
Total amount invested (Rs. in '000)	1,280.00	600.00	360.00	120.00
Market value as on 29th January, 2021 (Rs. in '000)	2,270.01	808.92	443.19	150.02
Scheme Return (% XIRR)	10.32	11.91	14.00	49.84
Benchmark (NIFTY 50-TRI #) return (% XIRR)	11.98	13.49	15.30	51.56
Additional Benchmark (NIFTY 50-TRI ##) return (%XIRR)	11.98	13.49	15.30	51.56

IDBI Nifty Junior Index Fund (INJIF)

Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month Inception date: 20th September, 2010			
	Since Inception	5 years	3 years	1 year
Total amount invested (Rs. in '000)	1,250.00	600.00	360.00	120.00
Market value as on 29th January, 2021 (Rs. in '000)	2,273.31	728.79	411.54	143.39
Scheme Return (% XIRR)	11.03	7.72	8.90	38.34
Benchmark (NIFTY Next 50-TRI#) return (% XIRR)	13.09	9.55	10.59	41.70
Additional Benchmark (NIFTY 50-TRI##) return (%XIRR)	12.05	13.49	15.30	51.56

Scheme Benchmark

Additional Benchmark as per SEBI Circular dated August 22, 2011.

Past Performance may or may not be sustained in the future. Returns pertain to growth option under Regular Plan and the same have been computed using XIRR by excel spreadsheet function. XIRR helps in calculating return on investments based on cash flows that are uniform and regular monthly subscriptions. The Regular and Direct Plan of IDBI Mutual Fund have different expense structure.

SYSTEMATIC INVESTMENT PLAN (SIP) PERFORMANCE EQUITY FUNDS - DIRECT PLANS (As of last business day of the month - January 2021)

IDBI Equity Advantage Fund (IEAF)

Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month Inception date: 10th September, 2013			
	Since Inception	5 years	3 years	1 year
Total amount invested (Rs. in '000)	890.00	600.00	360.00	120.00
Market value as on 29th January, 2021 (Rs. in '000)	1,373.53	760.23	418.14	141.11
Scheme Return (% XIRR)	11.47	9.41	9.98	34.43
Benchmark (S&P BSE 200-TRI#) return (% XIRR)	12.63	13.26	15.44	53.43
Additional Benchmark (S&P BSE Sensex-TRI##) return (%XIRR)	12.93	14.61	16.22	50.95

IDBI India Top 100 Equity Fund (IIT100 EF)

Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month Inception date: 1st January, 2013			
	Since Inception	5 years	3 years	1 year
Total amount invested (Rs. in '000)	970.00	600.00	360.00	120.00
Market value as on 29th January, 2021 (Rs. in '000)	1,603.26	810.73	452.98	147.68
Scheme Return (% XIRR)	12.13	12.00	15.53	45.75
Benchmark (NIFTY 100-TRI#) return (% XIRR)	12.43	12.93	14.61	50.16
Additional Benchmark (NIFTY 50-TRI##) return (%XIRR)	12.40	13.49	15.30	51.56

IDBI Flexi Cap Fund (IFF)

Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month Inception date: 28th March, 2014			
	Since Inception	5 years	3 years	1 year
Total amount invested (Rs. in '000)	830.00	600.00	360.00	120.00
Market value as on 29th January, 2021 (Rs. in '000)	1,233.77	796.17	440.27	145.70
Scheme Return (% XIRR)	11.28	11.27	13.54	42.32
Benchmark (NIFTY 500-TRI#) return (% XIRR)	11.74	12.59	14.83	53.73
Additional Benchmark (S&P BSE Sensex-TRI##) return (%XIRR)	12.79	14.61	16.22	50.95

IDBI Nifty Index Fund (INIF)

Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month Inception date: 1st January, 2013			
	Since Inception	5 years	3 years	1 year
Total amount invested (Rs. in '000)	970.00	600.00	360.00	120.00
Market value as on 29th January, 2021 (Rs. in '000)	1,576.61	830.19	448.97	150.67
Scheme Return (% XIRR)	11.73	12.96	14.91	50.98
Benchmark (NIFTY 50-TRI#) return (% XIRR)	12.40	13.49	15.30	51.56
Additional Benchmark (NIFTY 50-TRI##) return (%XIRR)	12.40	13.49	15.30	51.56

IDBI Nifty Junior Index Fund (INJIF)

Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month Inception date: 1st January, 2013			
	Since Inception	5 years	3 years	1 year
Total amount invested (Rs. in '000)	970.00	600.00	360.00	120.00
Market value as on 29th January, 2021 (Rs. in '000)	1,545.87	744.51	415.46	143.87
Scheme Return (% XIRR)	11.25	8.57	9.55	39.16
Benchmark (NIFTY Next 50-TRI #) return (% XIRR)	12.36	9.55	10.59	41.70
Additional Benchmark (NIFTY 50-TRI##) return (%XIRR)	12.40	13.49	15.30	51.56

Scheme Benchmark

Additional Benchmark as per SEBI Circular dated August 22, 2011.

Past Performance may or may not be sustained in the future. Returns pertain to growth option under Direct Plan and the same have been computed using XIRR by excel spreadsheet function. XIRR helps in calculating return on investments based on cash flows that are uniform and regular monthly subscriptions. The Regular and Direct Plan of IDBI Mutual Fund have different expense structure.