

IDBI FUNDS

December 2020

Equity Market Overview

BSE Sensex 30 closed @ 44531 +12.4 %, NSE NIFTY 50 @ 13070 +12.3 %, Nifty 100 Large cap closed @ 13184 +12.2%, Nifty Midcap 150 closed @ 7490 +15.3% and Nifty Small cap 250 closed @ 5654 13.6% monthly basis for Nov. 2020.

Major Positive performing sectors were Metals +25.2% Banking +24.6%, Capital Goods +21.3%, Reality +17.2%, PSU 17.4%, Power +17.2%, Auto +14.6%.

Indian and Global equities rallied strongly in November 2020, mainly due to positive vaccines hopes against Covid-19. All Indian exchange sectors performed positive in the month of November 2020.

Union Finance Minister announced 12 fresh stimulus measures under the **Atmanirbhar 3.0** stimulus package, amounting to Rs. 2.65 lakh Cr. It will focus on helping stressed sectors, job creation, tax relief on housing, middle income groups and MSME.

India Cabinet approved Rs.1.46 lakh cr. production linked incentive (PLI) scheme to attract investment, to improve domestic production, enable businesses to become part of the global supply chain and generate employment opportunities.

The Index of Industrial Production (IIP) inched up 0.2% YoY in Sep 2020 after falling in the previous six months and 4.6% fall in Sep 2019. Marginal rise in output was mainly on account of higher output in mining and power sectors. Mining and power output increased 1.4% and 4.9%, respectively. The manufacturing sector showed a fall of 0.6%.

Collection of GST stood at Rs 1,04,963 Cr. in November 2020, 1.4% higher than the revenue in the same period last fiscal.

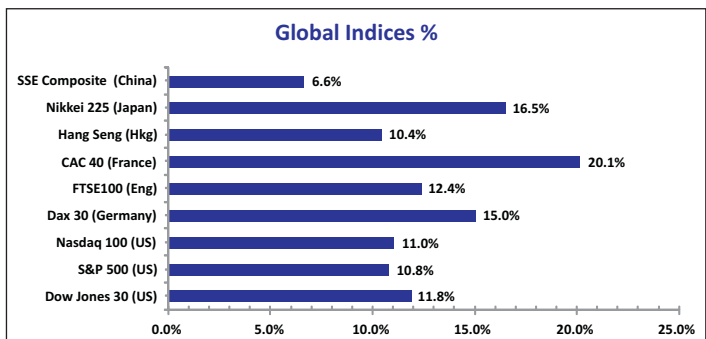
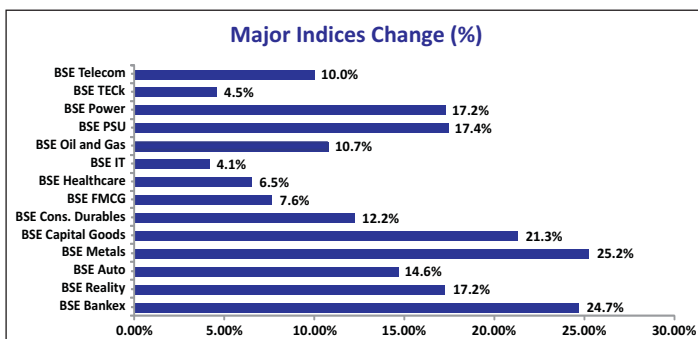
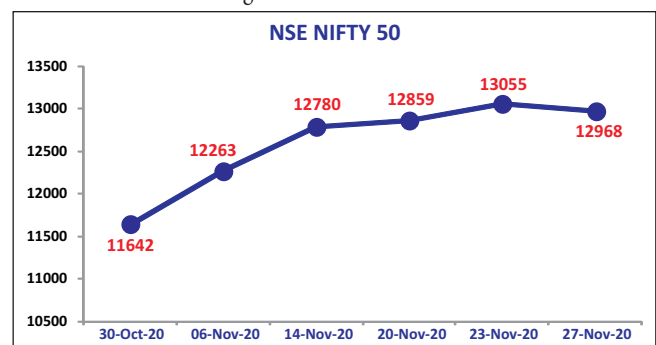
India's trade deficit narrows to USD 9.96 bn, exports dip 9.07% in November 2020.

India's fiscal deficit widened to over Rs. 9.5 Lakh Cr. at the end of October 2020 – almost 120% of the annual target.

Foreign exchange reserves declined \$469 million to \$574.82 billion in the last week of November 2020.

The wholesale price index-based (WPI) inflation rate rose for the third straight month to an eight-month high of 1.48% in October from 1.32% in the previous month. India's retail inflation (CPI) continued to rise for the ninth month in a row in October, reaching 7.61% on the back of rise on food prices.

Brent crude quoted at US\$ 47.48 /bbl, Gold quoted US\$1774/Oz. INR closed at Rs. 73.51 versus the US\$ as on 30th Nov, 2020.



Fixed Income Overview

MACRO Economic Data for the month:

	As on 29/10/2020	As on 30/11/2020	Change
10 year Gsec	5.88%	5.91%	03 bps
10 year Corp bonds	6.43%	6.50%	07 bps
3 months Tbill	3.18%	2.89%	-29 bps
3 month CD	3.20%	2.95%	-25 bps
Brent Crude \$	37.46	47.59	10.13
INR = USD	74.11	74.04	-0.07

The major macro events during the month:

Highlights of RBI policy on December 04, 2020:

- The Monetary Policy Committee (MPC) kept the policy repo rate unchanged at 4.00 per cent, accordingly, the marginal standing facility (MSF) rate and the Bank Rate stand remains unchanged at 4.25 per cent, the reverse repo rate under the LAF remains unchanged at 3.35 per cent.
- The MPC also decided to continue with the accommodative stance as long as necessary at least during the current financial year and into the next financial year – to revive growth on a durable basis and mitigate the impact of COVID-19 on the economy, while ensuring that inflation remains within the target going forward.
- Outlook for Inflation - CPI inflation is projected at 6.8 per cent for Q3:2020-21, 5.8 per cent for Q4:2020-21; and 5.2 per cent to 4.6 per cent in H1:2021-22, with risks broadly balanced
- Outlook for Growth - GDP growth is projected at (-)7.5 per cent in 2020-21: (+)0.1 per cent in Q3:2020-21 and (+)0.7 per cent in Q4:2020-21; and (+)21.9 per cent to (+)6.5 per cent in H1:2021-22, with risks broadly balanced
- The MPC is of the view that inflation is likely to remain elevated, barring transient relief in the winter months from prices of perishables. This constrains monetary policy at the current juncture from using the space available to act in support of growth. At the same time, the signs of recovery are far from being broad-based and are dependent on sustained policy support.
- The RBI also extended the 3-year funding available through its on-tap TLTRO facility of Rs. 1 trillion to cover all 26 stressed sectors identified by the Kamath committee, in order align it with the extension of the government credit guarantee scheme to these sectors

Inflation and IIP:

India's retail inflation sharply rose to 7.61% in October 2020 compared to 7.27% in September 2020. Supply side disruptions, prolonged monsoons and crop damages in Deccan area continued to exert upward pressure on food articles. Core inflation edged upto 5.47% (September 5.35%) mainly on account of marginal rise in house rent.

Wholesale inflation (WPI) for October 2020 printed higher at 1.48% as compared to 1.32% in September 2020, driven by manufacturing products along with elevated food inflation led by high prices of vegetables and potatoes.

Gradual unlocking of the economy and resumption of economic activities led India's industrial Production (IIP) expand, for the first time in FY21, by 0.2% in Sep-20 from a contraction of 7.4% YoY in Aug-20. Manufacturing contracted by 0.6%, Mining grew by 1.4% and Electricity generation grew by 4.9%. Expansion is broader based than anticipated, matching good prints on high frequency leading indicators.

Trade Deficit:

India's trade deficit widens to USD 8.7 bn in October 2020 from a deficit of USD 2.7 bn in the previous month. After registering growth in September 2020, exports again contracted by 5.4% to \$24.8 billion as many European countries imposed fresh restrictions on trade owing to second wave of coronavirus pandemic. Imports contracted 11.6% to \$33.6 billion, at a slower pace from the previous month with ease in restrictions leading to resumption of activities and demand for imported items. Trade deficit widens in line with economic recovery, showing improved trends in consumption and investment goods. Increase in deficit across fuel, precious and core segments indicate move may be more structural in nature.

GDP:

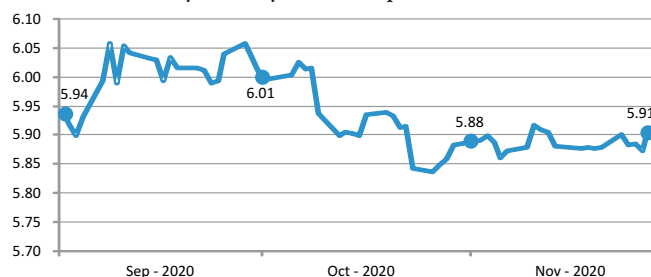
Following the Unlock phases initiated by the government and resumption of economy activities, the Indian economy registered slower contraction by 7.5% in Q2 FY21 compared with the 23.9% fall depicted in the preceding quarter.

The manufacturing sector grew by 0.6% in Q2FY21 compared to contraction of 39.3% seen in the previous quarter. The agriculture witnessed stable growth of 3.4% in Q2FY21 compared to 3.4% in the previous quarter. Electricity, Gas, Water Supply & other utility services grew at a rate of 4.4% in Q2FY21 compared to contraction of 7.0% in previous quarter while construction contracted 8.6% in Q2FY21 compared to 50.3% in the previous quarter.

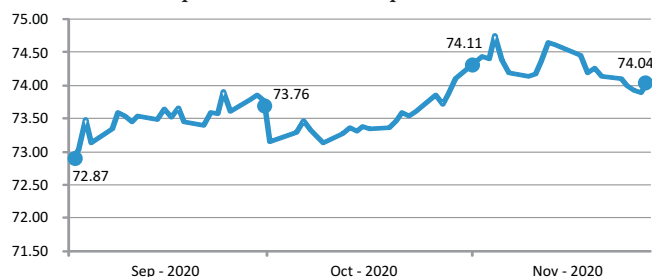
INR:

Rupee closed almost flat at 74.04 in November 2020 from 74.11 in October 2020. The persistent spread of the virus in the country and concerns over the economy amid domestic high price levels pressured the currency. However, the sustained FPI inflows curtailed the weakness in the currency. Foreign exchange reserves increased to historic high of USD 575bn as on November 27, 2020.

10 year Gsec yield over the past 3 months



Rupee versus USD over the past 3 months



The content of the article is prepared based on the Internal Research. Nothing contained herein is intended as investment advice or recommendations for specific investment decisions, and the readers should not rely on it as such. Information and analysis above are derived from various sources and using methods believed to be reliable, but we do not assume responsibility and liability for any consequence of the investment decision taken by the readers based on this analysis. Investment decision taken by readers to this article will be at their sole discretion. The purpose of this article is intended to be used as an academic discussion. This is not to be construed as a solicitation to buy or sell securities.

Source: Internal Research

HOW TO READ FACTSHEET?

Fund Manager:

An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

Application Amount for Fresh Subscription:

This is the minimum investment amount for a new investor in a mutual fund scheme.

Minimum Additional Amount:

This is the minimum investment amount for an existing investor in a mutual fund scheme.

Yield to Maturity:

The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

SIP:

Systematic Investment Plan (SIP) works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposits. For instance, an investor may opt for an SIP that invest Rs. 500 every 15th of the month in an equity fund for a period of three years.

NAV:

The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

Benchmark:

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the NIFTY, Sensex, BSE200, BSE500, 10-Year G-Sec.

Entry Load:

A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent. Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is Rs. 100 and the entry load is 1%, the investor will enter the fund at Rs. 101.

Note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.

Exit Load:

Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is Rs. 100 and the exit load is 1%, the redemption price would be Rs. 99 per unit.

Modified Duration:

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

Standard Deviation:

Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

Sharpe Ratio:

The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta Ratio:

Beta is a measure of an investment's volatility vis-a-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

AUM:

AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

Holdings:

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments / securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme:

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Rating Profile:

Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

Total Expense Ratio:

The Expenses of a mutual fund include management fees and all the fees associated with the fund's daily operations. Expense Ratio refers to the annual percentage of fund's assets that is paid out in expenses.

Average Maturity:

The average time of maturity of all the debt securities held in a portfolio. It states the weighted average maturity of the assets in the portfolio.

Portfolio Yield:

The income return on an investment. This refers to the interest or dividends received from a security and are usually expressed annually as a percentage based on the investment's cost, its current market value or its face value.

Risk Free Return:

The theoretical rate of return attributed to an investment with zero risk. The risk-free rate represents the interest on an investor's money that he or she would expect from an absolutely risk-free investment over a specified period of time.

Tracking Error:

The divergence between the price behavior of a position or portfolio and the price behavior of a benchmark.

Portfolio Turnover Ratio:

This is a measure of the fund's trading activity, which is computed by taking the lesser of purchases or sales (excluding all securities with maturities of less than one year) and dividing by average monthly net assets.

IDBI Equity Advantage Fund (IEAF)

(An open-ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit)

Scheme Features

Investment objective:

The Scheme will seek to invest predominantly in a diversified portfolio of equity and equity related instruments with the objective to provide investors with opportunities for capital appreciation and income along with the benefit of income-tax deduction (under section 80C of the Income-tax Act, 1961) on their investments. Investments in this scheme would be subject to a statutory lock-in of 3 years from the date of allotment to be eligible for income-tax benefits under Section 80C. There can be no assurance that the investment objective under the scheme will be realized.

Fund Manager:	Total Experience: Over 16 Years
Mrs. Uma Venkatraman	(Managing the Scheme since 1st July 2018)

Inception Date:

10th September, 2013

Benchmark:

S&P BSE 200 - Total Return Index (TRI)

NAV as on 27th November 2020 (₹ per unit):

	Regular	Direct
Growth	28.73	31.28
Dividend	19.09	21.12

Monthly Average AUM:

₹ 501.74 Crs.

AUM as on 30th November 2020:

₹ 513.41 Crs.

Expense Ratio as on 30th November 2020:

Regular : 2.43%
Direct : 1.25%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 30th November 2020:

Standard Deviation : 5.4531%
Beta : 0.7681
Sharpe Ratio : 0.0207
Portfolio Turnover Ratio^^ : 0.62

Risk free rate: Overnight MIBOR (3.40% as on 27/11/20). Source: FIMMDA.
Ratios calculated on monthly 3 years data point.

^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable.

Exit Load (for Lumpsum & SIP) : Nil. Investment under the scheme is subject to a lock-in period of 3 years.

Dividend History (Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
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IDBI Equity Advantage Fund - Dividend (Regular Plan)

4th April, 2019	0.8854	0.8854	18.39	17.47
19th March, 2018	1.6000	1.6000	19.48	17.97
25th September, 2017	1.5000	1.5000	20.34	18.82

IDBI Equity Advantage Fund - Dividend (Direct Plan)

4th April, 2019	0.8854	0.8854	19.84	18.93
19th March, 2018	1.6000	1.6000	20.55	19.05
25th September, 2017	1.5000	0.0000	21.21	19.68

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

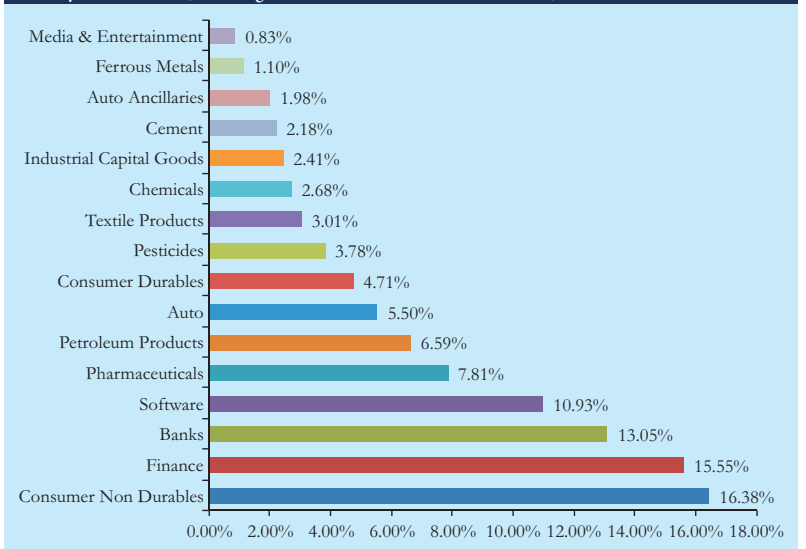
** NAV of the record date.

Portfolio as on 30/11/2020

Security Name	% to Net Assets*	Security Name	% to Net Assets*
EQUITY & EQUITY RELATED	98.49	MRF Ltd.	1.98
HDFC Bank Ltd.	6.36	ICICI Bank Ltd.	1.97
Reliance Industries Ltd.	4.87	Sundaram Finance Ltd.	1.94
Kotak Mahindra Bank Ltd.	4.72	PI Industries Ltd.	1.89
Bata India Ltd.	4.71	Rallis India Ltd.	1.89
Infosys Ltd.	4.71	United Breweries Ltd.	1.86
Bajaj Finance Ltd.	4.33	Cadila Healthcare Ltd.	1.84
Asian Paints Ltd.	4.20	Bharat Petroleum Corpn Ltd.	1.72
Cholamandalam Investment & Finance Co. Ltd.	3.95	Ultratech Cement Ltd.	1.56
VST Industries Ltd.	3.55	Happiest Minds Technologies Ltd.	1.50
Sanofi India Ltd.	3.51	CRISIL Ltd.	1.48
TVS Motor Co.Ltd.	3.39	Dr. Reddy's Laboratories Ltd.	1.48
Hindustan Unilever Ltd.	3.16	TATA Steel Ltd.	1.10
Page Industries Ltd.	3.01	SBI Life Insurance Co.Ltd.	1.02
Housing Development Finance Corpn Ltd.	2.83	Cipla Ltd.	0.98
Nestle India Ltd.	2.77	Dabur India Ltd.	0.84
Pidilite Industries Ltd.	2.68	Inox Leisure Ltd.	0.83
HCL Technologies Ltd.	2.65	JK Cement Ltd.	0.62
ABB India Ltd.	2.41	TREPS	1.83
Eicher Motors Ltd.	2.11	Cash & Cash Receivables	-0.32
Mphasis Ltd.	2.07	TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.

Industry Classification (excluding TREPS and Cash & Cash Receivables)



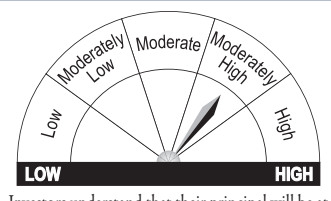
Data as on 30th November, 2020, Industry Classification as recommended by AMFI.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- An Equity Linked Savings Scheme (ELSS) investing in equity and equity related instruments with the objective to provide investors with opportunities for capital appreciation and income along with the benefit of income-tax deduction (under section 80C of the Income-tax Act, 1961) on their investments, subject to a statutory lock-in of three years

Riskometer



Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI India Top 100 Equity Fund (IIT100EF)

(Large Cap Fund - An open-ended equity scheme predominantly investing in large cap stocks)

Scheme Features

Investment objective:

The Investment objective of the Scheme is to provide investors with the opportunities for long-term capital appreciation by investing predominantly in Equity and Equity related Instruments of Large Cap companies. However there can be no assurance that the investment objective under the Scheme will be realized.

Fund Manager:	Total Experience: Over 16 Years
Mrs. Uma Venkatraman	(Managing the Scheme since 5th September 2017)

Inception Date:

15th May, 2012

Benchmark:

NIFTY 100 - Total Return Index (TRI)

NAV as on 27th November 2020 (₹ per unit):

	Regular	Direct
Growth	28.00	30.51
Dividend	18.38	20.37

Monthly Average AUM:

₹ 389.20 Crs.

AUM as on 30th November 2020:

₹ 390.04 Crs.

Expense Ratio as on 30th November 2020:

Regular : 2.60%
Direct : 1.41%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 30th November 2020:

Standard Deviation : 5.7561%
Beta : 0.9009
Sharpe Ratio : 0.0588
Portfolio Turnover Ratio^^ : 0.50

Risk free rate: Overnight MIBOR (3.40% as on 27/11/20). Source: FIMMDA.
Ratios calculated on monthly 3 years data point.

^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable.

Exit Load (for Lumpsum & SIP) : 1% for exit (redemption/switch-out/transfer/ SWP) within 12 months from the date of allotment.

Dividend History (Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
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IDBI India Top 100 Equity Fund - Dividend (Regular Plan)

4th April, 2019	1.3281	1.3281	17.11	15.68
19th March, 2018	1.5000	1.5000	17.79	16.33
31st May, 2017	1.0000	1.0000	19.15	18.16

IDBI India Top 100 Equity Fund - Dividend (Direct Plan)

4th April, 2019	1.3281	1.3281	18.46	17.04
19th March, 2018	1.5000	1.5000	18.76	17.30
31st May, 2017	1.0000	1.0000	19.86	18.86

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

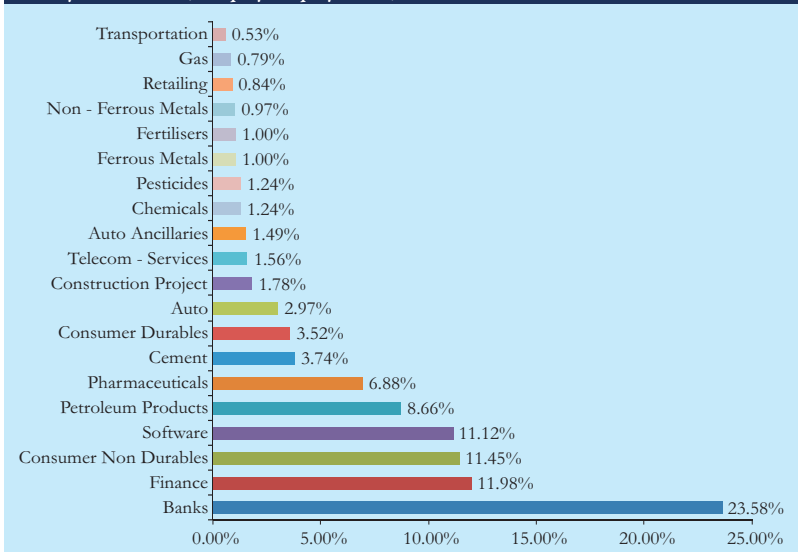
** NAV of the record date.

Portfolio as on 30/11/2020

Security Name	% to Net Assets*	Security Name	% to Net Assets*
DEBENTURES	0.03	JK Cement Ltd.	1.24
Britannia Industries Ltd.	0.03	PI Industries Ltd.	1.24
EQUITY & EQUITY RELATED	96.31	Pidilite Industries Ltd.	1.24
HDFC Bank Ltd.	9.90	ACC Ltd.	1.22
Reliance Industries Ltd.	8.66	Britannia Industries Ltd.	1.22
Housing Development Finance Corpn Ltd.	5.63	ICICI Prudential Life Insurance Company Ltd.	1.14
Infosys Ltd.	5.38	Jubilant Foodworks Ltd.	1.13
ICICI Bank Ltd.	5.32	Eicher Motors Ltd.	1.12
Kotak Mahindra Bank Ltd.	3.73	Bajaj Finserv Ltd.	1.10
TATA Consultancy Services Ltd.	3.46	HDFC Life Insurance Company Ltd.	1.03
Axis Bank Ltd.	3.04	Coromandel International Ltd.	1.00
Bajaj Finance Ltd.	2.72	TATA Steel Ltd.	1.00
Hindustan Unilever Ltd.	2.36	Crompton Greaves Consumer Electricals Ltd.	0.97
Asian Paints Ltd.	2.16	Hindalco Industries Ltd.	0.97
Maruti Suzuki India Ltd.	1.85	Cipla Ltd.	0.90
Divi's Laboratories Ltd.	1.84	Cadila Healthcare Ltd.	0.85
Larsen & Toubro Ltd.	1.78	Avenue Supermarts Ltd.	0.84
State Bank of India	1.59	Godrej Consumer Products Ltd.	0.83
HCL Technologies Ltd.	1.57	Petronet LNG Ltd.	0.79
Bharti Airtel Ltd.	1.56	ITC Ltd.	0.74
Nestle India Ltd.	1.54	Happiest Minds Technologies Ltd.	0.71
MRF Ltd.	1.49	Sun Pharmaceutical Industries Ltd.	0.55
Abbott India Ltd.	1.47	Container Corporation of India Ltd.	0.53
Dabur India Ltd.	1.44	SBI Life Insurance Company Ltd.	0.36
Titan Co.Ltd.	1.28	TREPS	4.17
Ultratech Cement Ltd.	1.28	Cash & Cash Receivables	-0.51
Dr. Reddy's Laboratories Ltd.	1.27	TOTAL	100.00
Voltas Ltd.	1.27		

* Rounded off to the nearest two digits after the decimal point.

Industry Classification (for equity & equity related)



Data as on 30th November, 2020, Industry Classification as recommended by AMFI.

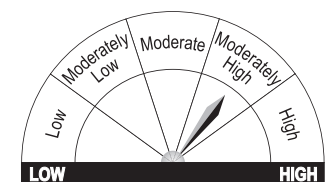
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Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investments predominantly in large cap equity and equity related instruments

Riskometer



Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Diversified Equity Fund (IDEF)

(Multi Cap Fund - An open-ended equity scheme investing across large cap, mid cap, small cap stocks)

Scheme Features

Investment objective:

The Investment objective of the Scheme is to provide investors with the opportunities for long-term capital appreciation by investing in a diversified portfolio of Equity and Equity related Instruments across market capitalization. However there can be no assurance that the investment objective under the Scheme will be realized.

Fund Manager:

Total Experience: Over 16 Years

Mrs. Uma Venkatraman

(Managing the Scheme since 20th June, 2019)

Inception Date:

28th March, 2014

Benchmark:

S&P BSE 500 - Total Return Index (TRI)

NAV as on 27th November 2020 (₹ per unit):

	Regular	Direct
Growth	24.20	26.39
Dividend	16.63	18.43

Monthly Average AUM:

₹ 302.56 Crs.

AUM as on 30th November 2020:

₹ 309.24 Crs.

Expense Ratio as on 30th November 2020:

Regular : 2.53%

Direct : 1.22%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 30th November 2020:

Standard Deviation : 5.6575%

Beta : 0.8346

Sharpe Ratio : 0.0545

Portfolio Turnover Ratio^^ : 0.51

Risk free rate: Overnight MIBOR (3.40% as on 27/11/20). Source: FIMMDA.

Ratios calculated on monthly 3 years data point.

^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable.

Exit Load (for Lumpsum & SIP) : 1% for exit (redemption/switch-out/transfer/SWP) within 12 months from the date of allotment.

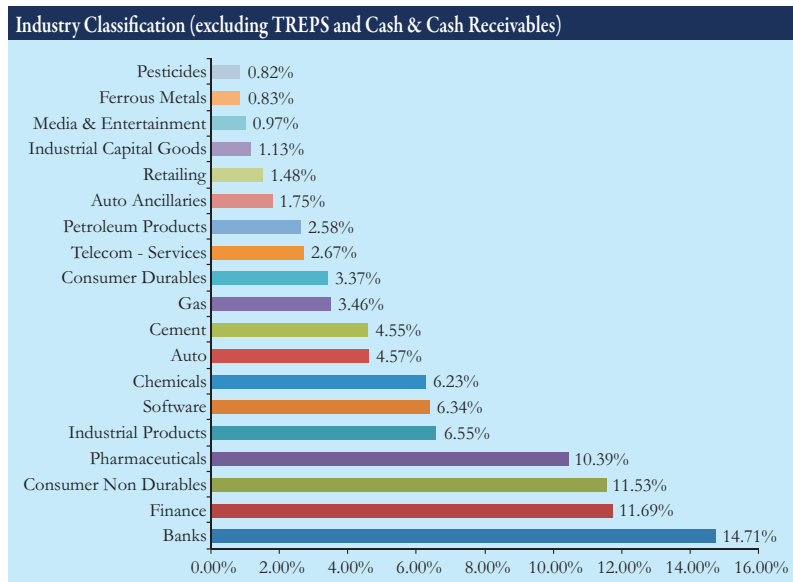
Dividend History (Face Value: ₹ 10/- Per Unit)				
Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
IDBI Diversified Equity Fund - Dividend (Regular Plan)				
4th April, 2019	1.2396	1.2396	15.64	14.31
19th March, 2018	1.4000	1.4000	16.79	15.37
25th September, 2017	1.2000	1.2000	17.21	16.04
IDBI Diversified Equity Fund - Dividend (Direct Plan)				
4th April, 2019	1.2396	1.2396	16.8200	15.4900
19th March, 2018	1.4000	1.4000	17.61	16.20
25th September, 2017	1.2000	0.0000	17.81	16.65

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

** NAV of the record date.

Portfolio as on 30/11/2020			
Security Name	% to Net Assets*	Security Name	% to Net Assets*
DEBENTURES	0.03	ACC Ltd.	1.71
Britannia Industries Ltd.	0.03	Grindwell Norton Ltd.	1.58
EQUITY & EQUITY RELATED	95.59	Avenue Supermarts Ltd.	1.48
HDFC Bank Ltd.	7.33	SKF India Ltd.	1.44
Infosys Ltd.	3.58	Eicher Motors Ltd.	1.38
ICICI Bank Ltd.	3.54	Dabur India Ltd.	1.29
Laurus Labs Ltd.	3.35	Cholamandalam Investment & Finance Co. Ltd.	1.14
Pidilite Industries Ltd.	3.24	ABB India Ltd.	1.13
Hindustan Unilever Ltd.	3.17	AIA Engineering Ltd.	1.13
Bajaj Finance Ltd.	3.15	Ultratech Cement Ltd.	1.12
ICICI Lombard General Insurance Company Ltd.	3.11	Escorts Ltd.	1.11
Kotak Mahindra Bank Ltd.	3.06	Gujarat Gas Ltd.	1.06
Camlin Fine Sciences Ltd.	2.99	TATA Consultancy Services Ltd.	1.04
Bharti Airtel Ltd.	2.67	Tech Mahindra Ltd.	1.00
Abbott India Ltd.	2.66	PVR Ltd.	0.97
Reliance Industries Ltd.	2.58	Goodyear India Ltd.	0.88
SBI Life Insurance Company Ltd.	2.57	MRF Ltd.	0.87
Petronet LNG Ltd.	2.40	Jindal Steel & Power Ltd.	0.83
Britannia Industries Ltd.	2.38	Rallis India Ltd.	0.82
Titan Company Ltd.	2.33	Axis Bank Ltd.	0.78
Sun Pharmaceutical Industries Ltd.	2.28	Asian Paints Ltd.	0.75
Kansai Nerolac Paints Ltd.	2.17	Happiest Minds Technologies Ltd.	0.72
Cipla Ltd.	2.10	Amber Enterprises India Ltd.	0.55
Mahindra & Mahindra Ltd.	2.08	Crompton Greaves Consumer Electricals Ltd.	0.49
EPL Ltd.	1.99	Elantas Beck India Ltd.	0.41
VST Industries Ltd.	1.74	TREPS	2.57
Housing Development Finance Corporation Ltd.	1.72	Cash & Cash Receivables	1.81
Shree Cement Ltd.	1.72	TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.



Data as on 30th November, 2020, Industry Classification as recommended by AMFI.

Product Label	
This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Long term capital appreciation Investments in a diversified portfolio consisting of equity & equity related instruments across market capitalization 	Riskometer <p>Investors understand that their principal will be at Moderately High risk</p>

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Nifty Index Fund (INIF)

(An open-ended scheme replicating / tracking the NIFTY 50 Index [Total Returns Index])

Scheme Features

Investment objective:

The investment objective of the scheme is to invest only in and all the stocks comprising the NIFTY 50 Index in the same weights of these stocks as in the Index with the objective to replicate the performance of the Total Returns Index of NIFTY 50 Index. The scheme may also invest in derivatives instruments such as Futures and Options linked to stocks comprising the Index or linked to the NIFTY 50 Index. The scheme will adopt a passive investment strategy and will seek to achieve the investment objective by minimizing the tracking error between the NIFTY 50 Index (Total Returns Index) and the Scheme.

Fund Manager:	Total Experience: Over 20 Years
Mr. Firdaus Marazban Ragina	(Managing the Scheme since 9th October 2018)

Inception Date:

25th June, 2010

Benchmark:

NIFTY 50 - Total Return Index (TRI)

NAV as on 27th November 2020 (₹ per unit):

	Regular	Direct
Growth	23.9027	25.5566
Dividend	22.8086	24.3715

Monthly Average AUM:

₹ 242.92 Crs.

AUM as on 30th November 2020:

₹ 246.99 Crs.

Expense Ratio as on 30th November 2020:

Regular : 1.03%
Direct : 0.35%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 30th November 2020:

Portfolio Turnover Ratio^{^^} : 0.15

Tracking Error : 0.1622%

Annualised tracking error for last 3 year's period.

^{^^} Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable.

Exit Load (for Lumpsum & SIP) : Nil.

Dividend History (Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
IDBI Nifty Index Fund - Dividend (Regular Plan)				
14th October, 2010	0.4000	0.4000	11.5740	10.9628
31st August, 2010	0.1200	0.0000	10.2883	10.2886

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

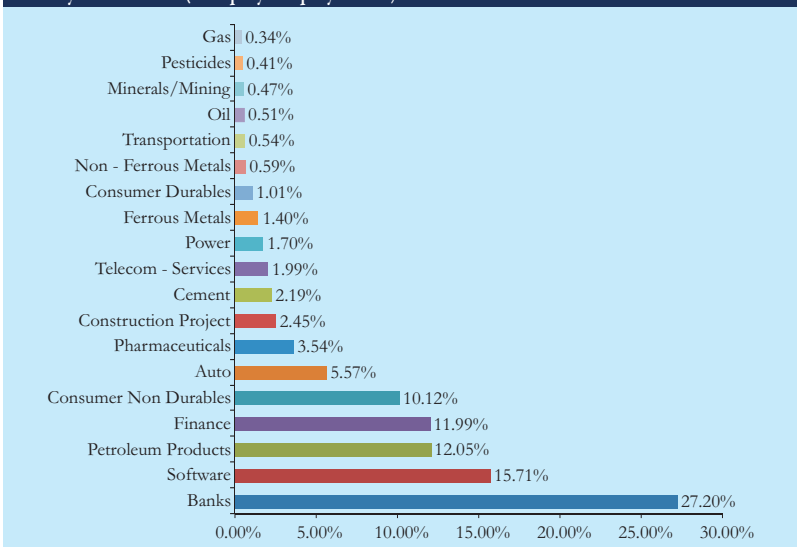
** NAV of the record date.

Portfolio as on 30/11/2020

Security Name	% to Net Assets*	Security Name	% to Net Assets*
EQUITY & EQUITY RELATED		99.78	
HDFC Bank Ltd.	11.18	HDFC Life Insurance Co. Ltd.	0.91
Reliance Industries Ltd.	11.14	Power Grid Corp. of India Ltd.	0.88
Housing Development Finance Corp. Ltd.	7.22	IndusInd Bank Ltd.	0.87
Infosys Ltd.	7.19	Divi's Laboratories Ltd.	0.82
ICICI Bank Ltd.	5.83	NTPC Ltd.	0.82
TATA Consultancy Services Ltd.	5.03	Tata Steel Ltd.	0.78
Kotak Mahindra Bank Ltd.	4.99	Britannia Industries Ltd.	0.77
Hindustan Unilever Ltd.	3.41	Bajaj Auto Ltd.	0.74
ITC Ltd.	3.02	Hero MotoCorp Ltd.	0.72
Axis Bank Ltd.	2.66	Cipla Ltd.	0.68
Larsen & Toubro Ltd.	2.45	Eicher Motors Ltd.	0.63
Bajaj Finance Ltd.	2.32	Grasim Industries Ltd.	0.62
Bharti Airtel Ltd.	1.99	JSW Steel Ltd.	0.62
Asian Paints Ltd.	1.78	Hindalco Industries Ltd.	0.59
Maruti Suzuki India Ltd.	1.67	SBI Life Insurance Co. Ltd.	0.59
State Bank of India	1.67	Shree Cement Ltd.	0.58
HCL Technologies Ltd.	1.59	TATA Motors Ltd.	0.58
Mahindra & Mahindra Ltd.	1.23	Adani Ports and Special Economic Zone Ltd.	0.54
Nestle India Ltd.	1.14	Bharat Petroleum Corp. Ltd.	0.53
Dr. Reddy's Laboratories Ltd.	1.05	Oil & Natural Gas Corp. Ltd.	0.51
Titan Company Ltd.	1.01	Coal India Ltd.	0.47
Sun Pharmaceutical Industries Ltd.	0.99	UPL Ltd.	0.41
Ultratech Cement Ltd.	0.99	Indian Oil Corporation Ltd.	0.38
Tech Mahindra Ltd.	0.97	GAIL (India) Ltd.	0.34
Bajaj Finserv Ltd.	0.95	TREPS	0.07
Wipro Ltd.	0.93	Cash & Cash Receivables	0.15
		TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.

Industry Classification (for equity & equity related)



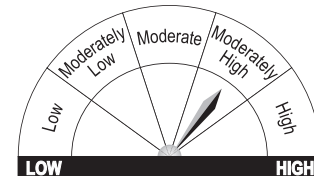
Data as on 30th November, 2020, Industry Classification as recommended by AMFI.

Product Label

This product is suitable for investors who are seeking*:

- Long term growth in a passively managed scheme tracking NIFTY 50 Index (TRI)
- Investments only in and all stocks comprising NIFTY 50 Index in the same weight of these stocks as in Index with objective to replicate performance of NIFTY 50 Index (TRI)

Riskometer



Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Nifty Junior Index Fund (INJIF)

(An open-ended scheme replicating / tracking the NIFTY Next 50 Index [Total Returns Index])

Scheme Features

Investment objective:

The investment objective of the scheme is to invest only in and all the stocks comprising the NIFTY Next 50 Index in the same weights of these stocks as in the Index with the objective to replicate the performance of the Total Returns Index of NIFTY Next 50 Index. The scheme may also invest in derivatives instruments such as Futures and Options linked to stocks comprising the Index or linked to the NIFTY Next 50 Index. The scheme will adopt a passive investment strategy and will seek to achieve the investment objective by minimizing the tracking error between the NIFTY Next 50 Index (Total Returns Index) and the Scheme.

Fund Manager:	Total Experience: Over 20 Years
Mr. Firdaus Marazban Ragina	(Managing the Scheme since 9th October 2018)

Inception Date:

20th September, 2010

Benchmark:

NIFTY Next 50 - Total Return Index (TRI)

NAV as on 27th November 2020 (₹ per unit):

	Regular	Direct
Growth	22.6817	24.2117
Dividend	22.6817	24.2117

Monthly Average AUM:

₹ 44.55 Crs.

AUM as on 30th November 2020:

₹ 45.64 Crs.

Expense Ratio as on 30th November 2020:

Regular : 1.04%

Direct : 0.49%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 30th November 2020:

Portfolio Turnover Ratio^^ : 0.44

Tracking Error : 0.7533%

Annualised tracking error for last 3 year's period.

^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable.

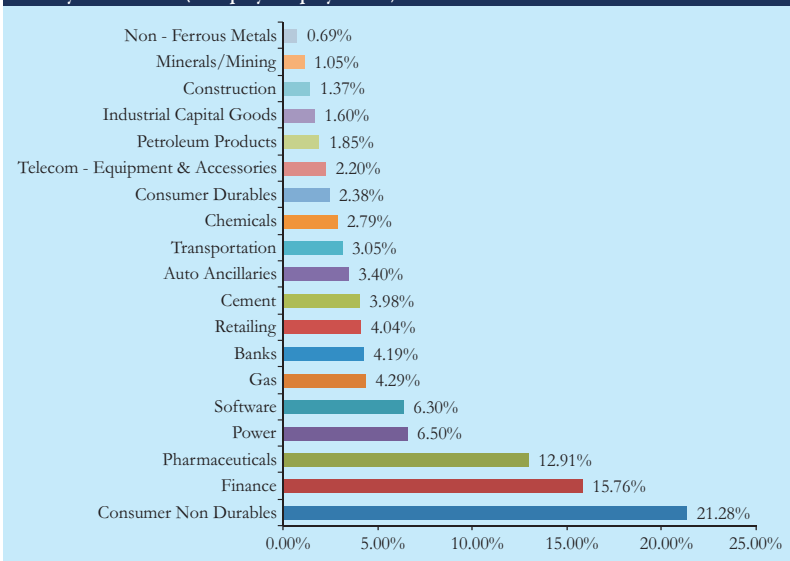
Exit Load (for Lumpsum & SIP) : Nil.

Portfolio as on 30/11/2020

Security Name	% To Net Assets*	Security Name	% To Net Assets*
EQUITY & EQUITY RELATED		99.63	
Adani Green Energy Ltd.	5.27	Interglobe Aviation Ltd.	1.73
Avenue Supermarts Ltd.	4.04	ACC Ltd.	1.71
Info Edge (India) Ltd.	3.87	HDFC Asset Management Co. Ltd.	1.60
TATA Consumer Products Ltd.	3.82	Siemens Ltd.	1.60
ICICI Lombard General Insurance Co. Ltd.	3.75	Larsen & Toubro Infotech Ltd.	1.59
Dabur India Ltd.	3.35	Torrent Pharmaceuticals Ltd.	1.52
Godrej Consumer Products Ltd.	3.14	Power Finance Corporation Ltd.	1.49
Bandhan Bank Ltd.	2.94	Muthoot Finance Ltd.	1.48
Aurobindo Pharma Ltd.	2.89	Alkem Laboratories Ltd.	1.37
Pidilite Industries Ltd.	2.79	DLF Ltd.	1.37
Lupin Ltd.	2.54	United Breweries Ltd.	1.37
Colgate Palmolive (India) Ltd.	2.39	Cadila Healthcare Ltd.	1.36
Havells India Ltd.	2.38	SBI Cards & Payment Services Ltd.	1.33
Ambuja Cements Ltd.	2.27	Container Corporation of India Ltd.	1.32
Biocon Ltd.	2.26	Bosch Ltd.	1.30
Marico Ltd.	2.25	Adani Transmission Ltd.	1.23
Petronet LNG Ltd.	2.23	Procter & Gamble Hygiene and Health Care Ltd.	1.17
Bharti Infratel Ltd.	2.20	NMDC Ltd.	1.05
Motherson Sumi Systems Ltd.	2.10	Abbott India Ltd.	0.97
Indraprastha Gas Ltd.	2.06	Oracle Financial Services Software Ltd.	0.84
ICICI Prudential Life Insurance Co.Ltd.	2.03	Bank of Baroda	0.73
United Spirits Ltd.	1.93	Hindustan Zinc Ltd.	0.69
Berger Paints India Ltd.	1.86	Punjab National Bank	0.52
Hindustan Petroleum Corpn Ltd.	1.85	General Insurance Corpn Of India	0.41
Piramal Enterprises Ltd.	1.85	TREPS	0.09
Bajaj Holdings & Investment Ltd.	1.82	Cash & Cash Receivables	0.28
		TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.

Industry Classification (for equity & equity related)



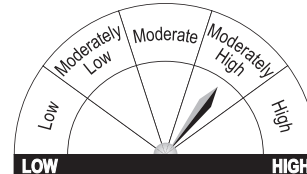
Data as on 30th November, 2020, Industry Classification as recommended by AMFI.

Product Label

This product is suitable for investors who are seeking*:

- Long term growth in a passively managed scheme tracking NIFTY Next 50 Index (TRI)
- Investments only in and all stocks comprising NIFTY Next 50 Index in the same weight of these stocks as in Index with objective to replicate performance of NIFTY Next 50 Index (TRI)

Riskometer



Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Midcap Fund (IMF)

(Mid Cap Fund - An open-ended equity scheme predominantly investing in mid cap stocks.)

Scheme Features

Investment objective:

The objective of the scheme is to provide investors with the opportunities for long-term capital appreciation by investing predominantly in Equity and Equity related instruments of Midcap Companies. However there can be no assurance that the investment objective under the scheme will be realized.

Fund Manager:

Mrs. Uma Venkatraman

Total Experience: Over 16 Years

(Managing the Scheme since 20th June, 2019)

Inception Date:

25th January 2017

Benchmark:

NIFTY Midcap 100 - Total Return Index (TRI)

NAV as on 27th November 2020 (₹ per unit):

	Regular	Direct
Growth	12.25	13.13
Dividend	11.50	12.35

Monthly Average AUM:

₹ 189.59 Crs.

AUM as on 30th November 2020:

₹ 195.03 Crs.

Expense Ratio as on 30th November 2020:

Regular : 2.62%

Direct : 1.72%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 30th November 2020:

Portfolio Turnover Ratio^{^^} : 0.16

^{^^} Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable.

Exit Load : 1% for exit (redemption/switch-out/transfer/SWP) within 12 months from the date of allotment.

Dividend History

(Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
IDBI Midcap Fund - Dividend (Regular Plan)				
19th March 2018	0.7000	0.7000	11.3800	10.6500
IDBI Midcap Fund - Dividend (Direct Plan)				
19th March 2018	0.7000	0.7000	11.7400	11.0200

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

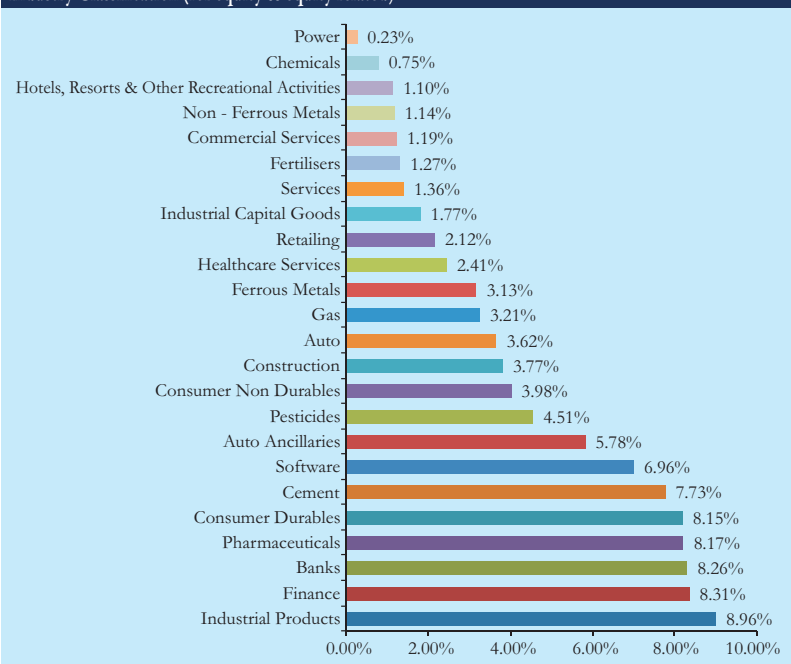
** NAV of the record date.

Portfolio as on 30/11/2020

Security Name	% To Net Assets*	Security Name	% To Net Assets*
EQUITY & EQUITY RELATED		Relaxo Footwears Ltd.	1.80
Info Edge (India) Ltd.	5.27	Bharat Electronics Ltd.	1.77
IPCA Laboratories Ltd.	3.89	HCL Technologies Ltd.	1.69
PI Industries Ltd.	3.89	TATA Consumer Products Ltd.	1.68
Supreme Industries Ltd.	3.72	Mahindra & Mahindra Financial Services Ltd.	1.43
Escorts Ltd.	3.62	Qess Corp Ltd.	1.36
Crompton Greaves Consumer Electricals Ltd.	3.52	ICICI Bank Ltd.	1.30
Muthoot Finance Ltd.	3.25	Hindustan Unilever Ltd.	1.28
Jindal Steel & Power Ltd.	3.13	Coromandel International Ltd.	1.27
Minda Industries Ltd.	3.03	Bajaj Finance Ltd.	1.26
Endurance Technologies Ltd.	2.75	Cholamandalam Investment & Finance Co. Ltd.	1.20
The Ramco Cements Ltd.	2.74	3M India Ltd.	1.19
Godrej Properties Ltd.	2.68	SBI Life Insurance Co.Ltd.	1.17
AIA Engineering Ltd.	2.66	National Aluminium Co.Ltd.	1.14
Astral Poly Technik Ltd.	2.58	Gujarat State Petronet Ltd.	1.11
Dalmia Bharat Ltd.	2.55	The Indian Hotels Co.Ltd.	1.10
ACC Ltd.	2.44	Prestige Estates Projects Ltd.	1.09
Apollo Hospitals Enterprise Ltd.	2.41	Procter & Gamble Hygiene and Health Care Ltd.	1.02
Alkem Laboratories Ltd.	2.19	Bata India Ltd.	0.97
Trent Ltd.	2.12	RBL Bank Ltd.	0.88
Gujarat Gas Ltd.	2.10	Pidilite Industries Ltd.	0.75
The Federal Bank Ltd.	2.10	UPL Ltd.	0.62
Sanofi India Ltd.	2.09	CESC Ltd.	0.23
City Union Bank Ltd.	2.04	TREPS	1.07
HDFC Bank Ltd.	1.94	Cash & Cash Receivables	1.05
Volta Ltd.	1.86	TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.

Industry Classification (for equity & equity related)



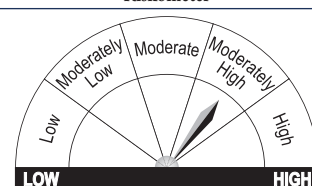
Data as on 30th November, 2020, Industry Classification as recommended by AMFI.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment predominantly in equity & equity related instruments of Midcap companies

Riskometer



Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

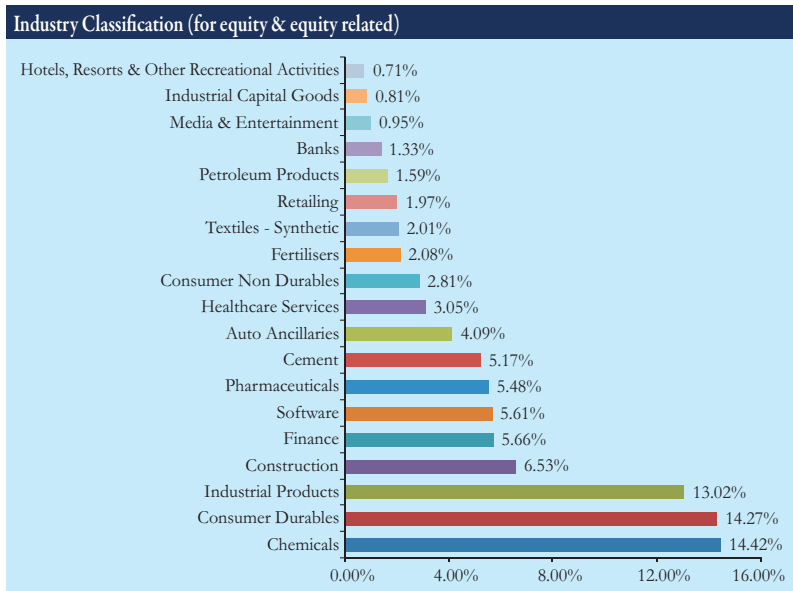
IDBI Small Cap Fund (ISF)

(Small Cap Fund - An open-ended equity scheme predominantly investing in small cap stocks)

Scheme Features		
Investment objective: The Investment objective of the Scheme is to provide investors with the opportunities for long-term capital appreciation by investing predominantly in Equity and Equity related instruments of Small Cap companies. However there can be no assurance that the investment objective under the Scheme will be realized.		
Fund Manager:	Total Experience: Over 16 Years	
Mrs. Uma Venkatraman	(Managing the Scheme since 5th September 2017)	
Inception Date: 21st June 2017		
Benchmark: NIFTY Smallcap 250 - Total Return Index (TRI)		
NAV as on 27th November 2020 (₹ per unit):		
	Regular	Direct
Growth	10.04	10.71
Dividend	10.04	10.71
Monthly Average AUM: ₹ 117.25 Crs.		
AUM as on 30th November 2020: ₹ 121.43 Crs.		
Expense Ratio as on 30th November 2020: Regular : 2.47% Direct : 1.54% Expense ratio is inclusive of GST on management fees.		
Quantitative Measures as on 30th November 2020: Portfolio Turnover Ratio^^ : 0.66 ^^ Lower of Purchase or Sale for one year/average AUM for one year.		
Load Structure: Entry Load : Not Applicable. Exit Load : 1% for exit (redemption/switch out/transfer/SWP) within 12 months from the date of allotment.		

Portfolio as on 30/11/2020			
Security Name	% To Net Assets*	Security Name	% To Net Assets*
EQUITY & EQUITY RELATED	91.56	Greenpanel Industries Ltd.	1.76
Navin Fluorine International Ltd.	3.36	Camlin Fine Sciences Ltd.	1.63
Can Fin Homes Ltd.	3.18	Reliance Industries Ltd.	1.59
Tube Investments of India Ltd.	3.15	Finolex Industries Ltd.	1.54
JK Cement Ltd.	3.07	Sumitomo Chemical India Ltd.	1.54
Dixon Technologies (India) Ltd.	2.94	BASF India Ltd.	1.40
Hatsun Agro Product Ltd.	2.81	Orient Electric Ltd.	1.37
Galaxy Surfactants Ltd.	2.79	HCL Technologies Ltd.	1.35
Fine Organic Industries Ltd.	2.54	City Union Bank Ltd.	1.33
Blue Star Ltd.	2.47	Multi Commodity Exchange of India Ltd.	1.33
NIIT Ltd.	2.47	PNC Infratech Ltd.	1.27
Elgi Equipments Ltd.	2.39	Johnson Controls-Hitachi Air Conditioning India Ltd.	1.18
IPCA Laboratories Ltd.	2.29	NOCIL Ltd.	1.16
Timken India Ltd.	2.19	Indian Energy Exchange Ltd.	1.15
Cera Sanitaryware Ltd.	2.18	JB Chemicals & Pharmaceuticals Ltd.	1.08
KNR Constructions Ltd.	2.14	Metropolis Healthcare Ltd.	0.98
Grindwell Norton Ltd.	2.12	Inox Leisure Ltd.	0.95
Alkem Laboratories Ltd.	2.11	Ahluwalia Contracts (India) Ltd.	0.94
HeidelbergCement India Ltd.	2.10	Goodyear India Ltd.	0.94
Chambal Fertilisers and Chemicals Ltd.	2.08	Elantas Beck India Ltd.	0.87
Narayana Hrudayalaya Ltd.	2.07	Sheela Foam Ltd.	0.82
KEI Industries Ltd.	2.05	Honda India Power Products Ltd.	0.81
Garware Technical Fibres Ltd.	2.01	Chalet Hotels Ltd.	0.71
V-Mart Retail Ltd.	1.97	TREPS	9.15
Relaxo Footwears Ltd.	1.91	Cash & Cash Receivables	-0.71
Carborundum Universal Ltd.	1.86	TOTAL	100.00
Whirlpool of India Ltd.	1.82		
Birlasoft Ltd.	1.79		

* Rounded off to the nearest two digits after the decimal point.



Data as on 30th November, 2020, Industry Classification as recommended by AMFI.

Product Label	
This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Long term capital growth Investment predominantly in equity & equity related instruments of Small Cap companies 	Riskometer <p>Investors understand that their principal will be at Moderately High risk</p>

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Focused 30 Equity Fund (IF30EF)

(An open-ended equity scheme investing in maximum 30 stocks (predominantly large cap))

Scheme Features

Investment objective:

The investment objective of the Scheme is to provide long term capital appreciation by investing in concentrated portfolio of large cap focused equity and equity related instruments of up to 30 companies and balance in debt and money market instruments. However there can be no assurance that the investment objective of the Scheme will be realized.

Fund Manager:	Total Experience: Over 16 Years
Mrs. Uma Venkatraman	(Managing the Scheme since 20th June, 2019)

Inception Date:

17th November, 2017

Benchmark:

NIFTY 100 - Total Return Index (TRI)

NAV as on 27th November 2020 (₹ per unit):

	Regular	Direct
Growth	11.27	11.88
Dividend	11.27	11.88

Monthly Average AUM:

₹ 156.17 Crs.

AUM as on 30th November 2020:

₹ 156.79 Crs.

Expense Ratio as on 30th November 2020:

Regular : 2.48%
Direct : 1.62%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 30th November 2020:

Portfolio Turnover Ratio^^ : 0.27

^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

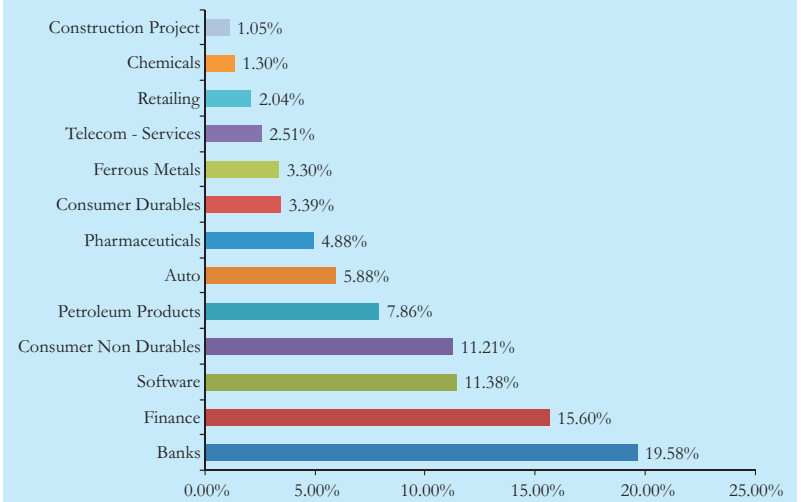
Entry Load : Not Applicable.
Exit Load : 1% for exit (redemption/switch out/transfer/SWP) within 12 months from the date of allotment.

Portfolio as on 30/11/2020

Security Name	% To Net Assets*	Security Name	% To Net Assets*
EQUITY & EQUITY RELATED	89.98	ICICI Lombard General Insurance Co.Ltd.	2.49
HDFC Bank Ltd.	9.50	Titan Company Ltd.	2.45
Reliance Industries Ltd.	7.86	Avenue Supermarts Ltd.	2.04
TATA Consultancy Services Ltd.	5.73	TATA Consumer Products Ltd.	1.65
Kotak Mahindra Bank Ltd.	5.30	Cipla Ltd.	1.56
Housing Development Finance Corpn Ltd.	5.01	Aarti Industries Ltd.	1.30
ICICI Bank Ltd.	4.78	ITC Ltd.	1.24
Infosys Ltd.	4.43	Muthoot Finance Ltd.	1.24
Asian Paints Ltd.	4.27	Mphasis Ltd.	1.22
Bajaj Finance Ltd.	3.46	Procter & Gamble Hygiene and Health Care Ltd.	1.14
Divi's Laboratories Ltd.	3.32	Larsen & Toubro Ltd.	1.05
Jindal Steel & Power Ltd.	3.30	Blue Star Ltd.	0.94
Maruti Suzuki India Ltd.	3.29	SBI Life Insurance Co. Ltd.	0.68
Hindustan Unilever Ltd.	2.91	TREPS	10.78
Bajaj Finserv Ltd.	2.72	Cash & Cash Receivables	-0.76
Mahindra & Mahindra Ltd.	2.59	TOTAL	100.00
Bharti Airtel Ltd.	2.51		

* Rounded off to the nearest two digits after the decimal point.

Industry Classification (for equity & equity related)



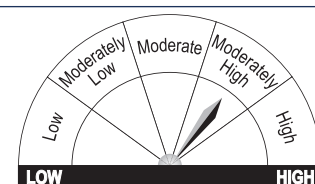
Data as on 30th November, 2020, Industry Classification as recommended by AMFI.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment predominantly in large cap focused equity & equity related instruments of upto 30 companies and balance in debt & money market instruments

Riskometer



Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Banking & Financial Services Fund (IB&FSF)

(An open ended equity scheme investing in Banking & Financial Services Sector)

Scheme Features

Investment objective:

The objective of the scheme is to provide investors maximum growth opportunities and to achieve long term capital appreciation by predominantly investing in equity and equity related instruments of companies engaged in Banking and Financial Services Sector. However there can be no assurance that the investment objective under the scheme will be realized.

Fund Manager:

Mrs. Uma Venkatraman

Total Experience: Over 16 Years

(Managing the Scheme since inception)

Inception Date:

4th June 2018

Benchmark:

NIFTY Financial Services - Total Return Index (TRI)

NAV as on 27th November 2020 (₹ per unit):

	Regular	Direct
Growth	10.96	11.41
Dividend	10.96	11.41

Monthly Average AUM:

₹ 107.04 Crs.

AUM as on 30th November 2020:

₹ 109.26 Crs.

Expense Ratio as on 30th November 2020:

Regular : 2.52%

Direct : 1.56%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 30th November 2020:

Portfolio Turnover Ratio^^ : 0.21

^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable.

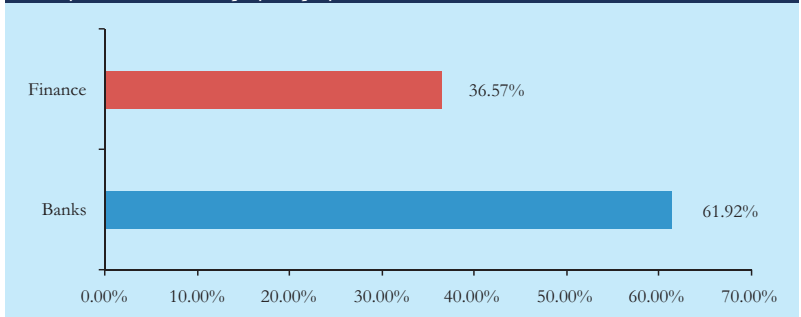
Exit Load : 1% for exit (redemption/switch out/transfer/SWP) within 12 months from the date of allotment.

Portfolio as on 30/11/2020

Issuer Name	% To Net Assets*
EQUITY & EQUITY RELATED	98.49
HDFC Bank Ltd.	27.05
Housing Development Finance Corpn Ltd.	13.61
ICICI Bank Ltd.	13.36
Kotak Mahindra Bank Ltd.	9.33
Axis Bank Ltd.	6.15
Bajaj Finance Ltd.	4.62
State Bank of India	3.39
Cholamandalam Investment & Finance Co. Ltd.	3.02
Max Financial Services Ltd.	2.08
Bajaj Finserv Ltd.	2.07
Muthoot Finance Ltd.	1.60
ICICI Prudential Life Insurance Co.Ltd.	1.55
SBI Life Insurance Co. Ltd.	1.49
The Federal Bank Ltd.	1.49
ICICI Lombard General Insurance Co. Ltd.	1.40
Mahindra & Mahindra Financial Services Ltd.	1.21
Can Fin Homes Ltd.	1.20
City Union Bank Ltd.	1.15
SBI Cards & Payment Services Ltd.	1.05
HDFC Asset Management Co.Ltd.	0.97
Nippon Life India Asset Management Ltd.	0.70
TREPS	2.93
Cash & Cash Receivables	-1.42
TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.

Industry Classification (for equity & equity related)



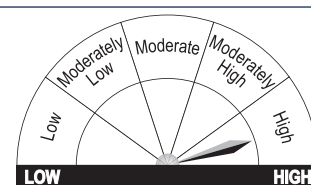
Data as on 30th November, 2020, Industry Classification as recommended by AMFI.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment predominantly in equity and equity related instruments of companies engaged in Banking & Financial Services Sector

Riskometer



Investors understand that their principal will be at High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Long Term Value Fund (ILTVF)

(An open ended equity scheme following value investment strategy)

Scheme Features

Investment objective:

The objective of the scheme is to generate long-term capital appreciation along with regular income by investing predominantly in equity and equity related instruments by following value investing strategy. However, there can be no assurance that the investment objective of the Scheme will be realized.

Fund Manager:

Mrs. Uma Venkatraman

Total Experience: Over 16 Years

(Managing the Scheme since inception)

Inception Date:

20th August 2018

Benchmark:

S&P BSE 500 - Total Returns Index (TRI)

NAV as on 27th November 2020 (₹ per unit):

	Regular	Direct
Growth	11.16	11.50
Dividend	11.16	11.50

Monthly Average AUM:

₹ 102.72 Crs.

AUM as on 30th November 2020:

₹ 103.37 Crs.

Expense Ratio as on 30th November 2020:

Regular : 2.61%

Direct : 1.78%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 30th November 2020:

Portfolio Turnover Ratio^^ : 0.50

^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable.

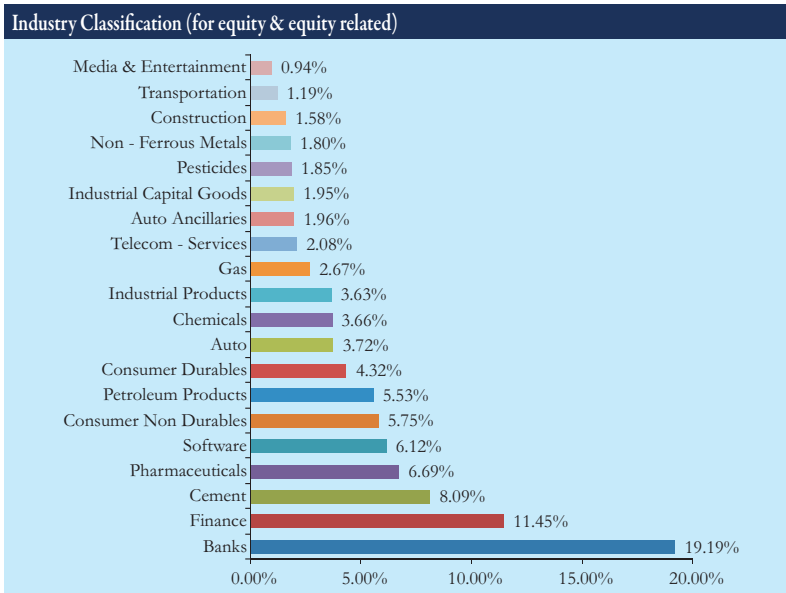
Exit Load : Nil, If units of the Scheme are redeemed or switched out up to 10% of the units (the limit) within 12 months from the date of allotment.

If units of the scheme are redeemed or switched out in excess of the limit within 12 months from the date of allotment - 1% of the applicable NAV.

Nil, If units of scheme are redeemed or switched out after 12 months from the date of allotment.

Portfolio as on 30/11/2020			
Security Name	% To Net Assets*	Security Name	% To Net Assets*
EQUITY & EQUITY RELATED			
HDFC Bank Ltd.	5.88	Hindustan Unilever Ltd.	1.77
Reliance Industries Ltd.	5.53	Gujarat Gas Ltd.	1.74
Infosys Ltd.	5.14	Axis Bank Ltd.	1.73
ICICI Bank Ltd.	4.25	Cadila Healthcare Ltd.	1.68
Housing Development Finance Corpn Ltd.	3.77	Amber Enterprises India Ltd.	1.59
Kotak Mahindra Bank Ltd.	3.12	KNR Constructions Ltd.	1.58
State Bank of India	3.01	ACC Ltd.	1.41
Aarti Industries Ltd.	2.66	Havells India Ltd.	1.40
JK Cement Ltd.	2.52	Sanofi India Ltd.	1.37
ICICI Lombard General Insurance Co.Ltd.	2.41	Voltas Ltd.	1.33
IPCA Laboratories Ltd.	2.37	Sun Pharmaceutical Industries Ltd.	1.27
Ambuja Cements Ltd.	2.16	City Union Bank Ltd.	1.20
Dabur India Ltd.	2.16	Container Corporation of India Ltd.	1.19
Bharti Airtel Ltd.	2.08	SBI Cards & Payment Services Ltd.	1.15
HDFC Life Insurance Co.Ltd.	2.08	Vinati Organics Ltd.	1.00
Bajaj Finance Ltd.	2.04	Persistent Systems Ltd.	0.98
HeidelbergCement India Ltd.	2.00	PI Industries Ltd.	0.98
MRF Ltd.	1.96	Bharat Forge Ltd.	0.94
Honeywell Automation India Ltd.	1.95	Inox Leisure Ltd.	0.94
Maruti Suzuki India Ltd.	1.91	Petronet LNG Ltd.	0.93
Asian Paints Ltd.	1.82	Timken India Ltd.	0.91
Hero MotoCorp Ltd.	1.81	Rallis India Ltd.	0.87
Hindalco Industries Ltd.	1.80	TREPS	6.43
Supreme Industries Ltd.	1.78	Cash & Cash Receivables	-0.60
		TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.



Data as on 30th November, 2020, Industry Classification as recommended by AMFI.

Product Label	
This product is suitable for investors who are seeking*:	
<ul style="list-style-type: none"> Long term capital growth Investment in equity and equity related instruments by following value investment strategy 	
<div> <div>Riskometer</div> <div>LOW HIGH</div> </div> <p>Investors understand that their principal will be at Moderately High risk</p>	

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Dividend Yield Fund (IDYF)

(An open ended equity scheme predominantly investing in dividend yielding stocks)

Scheme Features

Investment objective:

The Investment objective of the Scheme is to provide long term capital appreciation and/or dividend distribution by investing predominantly in dividend yielding equity and equity related instruments. However there can be no assurance that the investment objective under the scheme will be realized.

Fund Manager:

Mrs. Uma Venkatraman

Total Experience: Over 16 Years

(Managing the Scheme since 20th June, 2019)

Inception Date:

21st December 2018

Benchmark:

NIFTY Dividend Opportunities 50 - Total Return Index (TRI)

NAV as on 27th November 2020 (₹ per unit):

	Regular	Direct
Growth	12.58	12.96
Dividend	12.58	12.96

Monthly Average AUM:

₹ 85.76 Crs.

AUM as on 30th November 2020:

₹ 86.45 Crs.

Expense Ratio as on 30th November 2020:

Regular : 2.56%

Direct : 1.63%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 30th November 2020:

Portfolio Turnover Ratio^^ : 0.06

^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load

: Not Applicable.

Exit Load

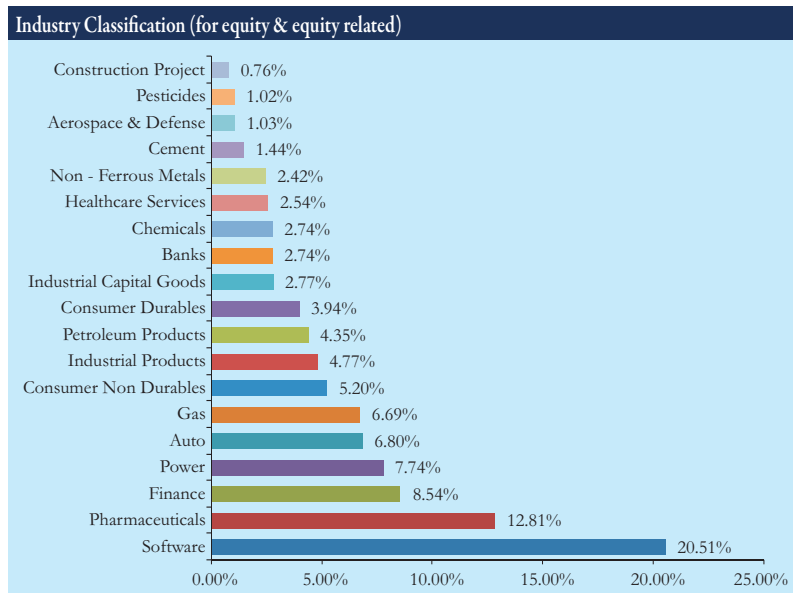
: Nil, If units of the Scheme are redeemed or switched out up to 10% of the units (the limit) within 12 months from the date of allotment.

1% of the applicable NAV, If units of the scheme are redeemed or switched out in excess of the limit within 12 months from the date of allotment.

Nil, If units of scheme are redeemed or switched out after 12 months from the date of allotment.

Portfolio as on 30/11/2020			
Security Name	% To Net Assets*	Security Name	% To Net Assets*
EQUITY & EQUITY RELATED	98.81	Hindustan Petroleum Corpn Ltd.	2.12
Infosys Ltd.	9.51	Carborundum Universal Ltd.	2.11
TATA Consultancy Services Ltd.	4.71	NTPC Ltd.	2.06
Divi's Laboratories Ltd.	4.17	Relaxo Footwears Ltd.	2.05
IPCA Laboratories Ltd.	3.91	L&T Technology Services Ltd.	1.94
Mahanagar Gas Ltd.	3.17	Titan Company Ltd.	1.89
Power Grid Corpn of India Ltd.	2.98	Tech Mahindra Ltd.	1.81
Atul Ltd.	2.74	Mahindra & Mahindra Ltd.	1.67
ICICI Bank Ltd.	2.74	Honeywell Automation India Ltd.	1.48
NHPC Ltd.	2.70	ACC Ltd.	1.44
Maruti Suzuki India Ltd.	2.69	ITC Ltd.	1.41
Power Finance Corpn Ltd.	2.69	Colgate Palmolive (India) Ltd.	1.39
AIA Engineering Ltd.	2.66	Asian Paints Ltd.	1.36
Aurobindo Pharma Ltd.	2.54	Housing Development Finance Corpn Ltd.	1.30
Dr. Lal Path labs Ltd.	2.54	Bharat Electronics Ltd.	1.29
Larsen & Toubro Infotech Ltd.	2.54	Indraprastha Gas Ltd.	1.11
Escorts Ltd.	2.44	VST Industries Ltd.	1.04
Hindustan Zinc Ltd.	2.42	Garden Reach Shipbuilders & Engineers Ltd.	1.03
Petronet LNG Ltd.	2.41	UPL Ltd.	1.02
Multi Commodity Exchange of India Ltd.	2.28	Rail Vikas Nigam Ltd.	0.76
Bajaj Finance Ltd.	2.27	TREPS	2.30
Reliance Industries Ltd.	2.23	Cash & Cash Receivables	-1.11
Abbott India Ltd.	2.19	TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.



Data as on 30th November, 2020, Industry Classification as recommended by AMFI.

Product Label	
This product is suitable for investors who are seeking*:	Riskometer
<ul style="list-style-type: none"> Long term capital growth Investment in predominantly in dividend yielding equity and equity related instruments 	<p>Investors understand that their principal will be at Moderately High risk</p>

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Healthcare Fund (IHF)

(An open-ended equity scheme investing in Healthcare and Allied sectors)

Scheme Features

Investment objective:

The objective of the Scheme is to achieve long term capital appreciation by predominantly investing in equity and equity related instruments of companies engaged in Healthcare and Allied sectors. However there can be no assurance that the investment objective under the Scheme will be realized.

Fund Manager:

Mrs. Uma Venkatraman

Total Experience:

Over 16 Years
(Managing the Scheme since inception)

Inception Date:

28th February 2019

Benchmark:

S&P BSE Healthcare - Total Return Index (TRI)

NAV as on 27th November 2020 (₹ per unit):

	Regular	Direct
Growth	15.84	16.34
Dividend	15.84	16.34

Monthly Average AUM:

₹ 62.12 Crs.

AUM as on 30th November 2020:

₹ 64.41 Crs.

Expense Ratio as on 30th November 2020:

Regular : 2.68%

Direct : 1.40%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 30th November 2020:

Portfolio Turnover Ratio^^ : 0.27

^^ Lower of Purchase or Sale for one year/average AUM for one year.

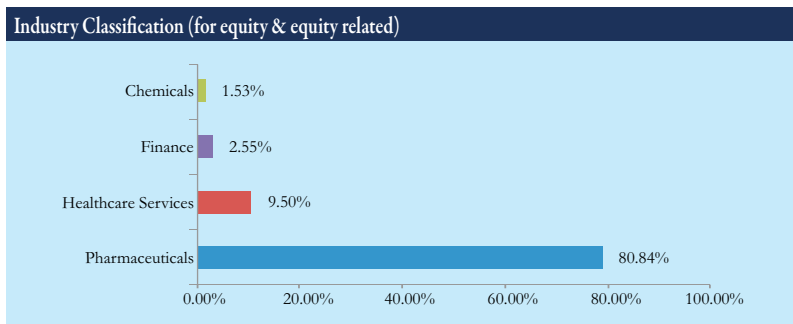
Load Structure:

Entry Load : Not Applicable.

Exit Load : 1% for exit (redemption/switch out/transfer/SWP) within 12 months from the date of allotment.
Nil after 12 months.

Portfolio as on 30/11/2020			
Security Name	% To Net Assets*	Security Name	% To Net Assets*
EQUITY & EQUITY RELATED		Syngene International Ltd.	2.22
Dr. Reddy's Laboratories Ltd.	11.64	Abbott India Ltd.	2.12
Divi's Laboratories Ltd.	9.56	Cadila Healthcare Ltd.	1.97
Sun Pharmaceutical Industries Ltd.	9.15	Pfizer Ltd.	1.94
Cipla Ltd.	6.87	Sanofi India Ltd.	1.60
IPCA Laboratories Ltd.	4.94	Aarti Industries Ltd.	1.53
Apollo Hospitals Enterprise Ltd.	4.57	ICICI Lombard General Insurance Co.Ltd.	1.33
Aurobindo Pharma Ltd.	3.62	Aster DM Healthcare Ltd.	1.24
Torrent Pharmaceuticals Ltd.	2.97	Jubilant Life Sciences Ltd.	1.23
Lupin Ltd.	2.92	HDFC Life Insurance Co.Ltd.	1.22
Alembic Pharmaceuticals Ltd.	2.83	Aarti Drugs Ltd.	1.19
Alkem Laboratories Ltd.	2.69	Metropolis Healthcare Ltd.	1.14
Biocon Ltd.	2.66	Ajanta Pharma Ltd.	0.87
JB Chemicals & Pharmaceuticals Ltd.	2.62	TREPS	5.00
Natco Pharma Ltd.	2.62	Cash & Cash Receivables	0.58
Laurus Labs Ltd.	2.61	TOTAL	100.00
Dr. Lal Path labs Ltd.	2.55		

* Rounded off to the nearest two digits after the decimal point.



Data as on 30th November, 2020, Industry Classification as recommended by AMFI.

Product Label	
This product is suitable for investors who are seeking*:	Riskometer
<ul style="list-style-type: none"> Long term capital appreciation Investment predominantly in equity and equity related instruments of companies engaged in Healthcare & Allied Sectors 	<p>LOW HIGH</p> <p>Investors understand that their principal will be at High risk</p>

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Snapshot of IDBI Mutual Fund Schemes

	IEAF	IIT100EF	IDEF	IMF	ISF	IF30EF	IB&FSF	ILTVF	IDYF	IHF	IHEF	IESF	ILQF	IDBF	IGF	IUSTF	ISTBF	ICRF	INIF	INJIF	IGFOF	IDBIGOLD				
Benchmark	S&P BSE 200 Index - (TRI)	NIFTY 100 Index - (TRI)	S&P BSE 500 Index (TRI)	NIFTY Midcap 100 - (TRI)	NIFTY Smallcap 250 Index - (TRI)	NIFTY 100 Index (TRI)	NIFTY Financial Services - (TRI)	S&P BSE 500- Index (TRI)	NIFTY Dividend Opportunities 50 - (TRI)	S&P BSE Healthcare - (TRI)	CRISIL Hybrid 35+65-Aggressive Index	40% of CRISIL Liquid Fund Index + 30% CRISIL Short term Bond Fund Index + 30% of NIFTY 50 Index - (TRI)	CRISIL Liquid Fund Index	CRISIL Composite Bond Fund Index	CRISIL Dynamic Gilt Index	CRISIL Ultra Short Term Debt Index	CRISIL Short Term Bond Fund Index	NIFTY Credit Risk Bond Index	NIFTY 50 Index - (TRI)	NIFTY Next 50 Index - (TRI)	Domestic price of Gold	Domestic price of Physical Gold				
Fund Manager	Mrs. Uma Venkatraman										Mrs. Uma Venkatraman (Equity portion) Mr. Raju Sharma (Debt portion)		Mr. Raju Sharma		Mr. Bhupesh Kalyani		Mr. Firdaus Marazban Ragina									
Minimum / Maximum Application Amount	Minimum Application Amount (Lumpsum)											Maximum Application Amount (Lumpsum)										For IDBI Gold : Authorized participants & Large investors - In creation unit lot of 1000 units and multiples of 1000 units thereof or in equivalent amount in cash.				
	New Purchase – Rs. 5000/- and in multiples of Re. 1/- thereafter For IEAF – Rs. 500/- and in multiples of Rs. 500/- thereafter											New & Additional Purchase: No limit														
Minimum Additional Investment	Rs. 1000/- and in multiples of Re. 1/- thereafter For IEAF – Rs. 500/- and in multiples of Rs. 500/- thereafter																				Other investors (Only subscription on Stock Exchange where the Scheme is listed)- 1 unit or in multiples thereof at the prevailing listed price. No Switch-in is permitted in the Scheme.					
SIP	● Rs. 500 per month for a minimum period of 12 months. ● Rs. 1000 per month for a minimum period of 6 months. ● Rs. 1500 per quarter for a minimum period of 4 quarters.																				NA					
	● Only for IUSTF: Rs. 500 per day for a minimum of 30 installments continuously for all business days.																									
	Investments above minimum amount mentioned shall be made in multiples of Re.1/- for all SIP, except for IEAF it shall be made in multiples of Rs. 500/-. In case of SIP transactions, statutory lock-in period of 3 years is applicable to every installment made to IEAF.																									
SWP & STP	Minimum balance in the Scheme should be Rs.25,000/- at the time of enrollment. SWP/STP from IEAF to any other Schemes of IDBI Mutual Fund is available only after completion of lock-in period of 3 years.																				NA					
	STP:																									
	Sub-options for STP					Eligible dates for effect					Minimum amount per transfer*					Daily STP amount per transfer						Minimum term / duration applicable				
	Daily (only offered under ILIQF, IUSTF and ISTBF)					All Business days					Rs. 200/-					Rs. 200/- to less than Rs. 500/-						30 Business days				
	Weekly					1st Business day of the week					Rs. 1,000/-					Rs. 500/- to less than Rs. 1,000/-						12 Business days				
	Monthly					1st, 5th, 10th, 15th, 20th and 25th of the month					Rs. 1,000/-					Rs. 1,000/- and above						6 Business days				
	Quarterly					1st, 5th, 10th, 15th, 20th and 25th of the each quarter					Rs. 2,500/-					Weekly & Monthly STP: 12 Installments; Quarterly STP: 4 Installments										
(*Multiples of Re.1/- thereafter except under IEAF where STP will be made at a minimum of Rs.500/- and in multiples of Rs.500/- thereafter.) SWP: Minimum amount for each withdrawal is Rs.1000/- and in multiples of Re.1/- thereafter for a minimum period of 6 months. Withdrawal on 25 th of each month or, if 25 th is a holiday, then the next effective business day.																										

Full Form of SIP, SWP & STP is “Systematic Investment Plan”, “Systematic Withdrawal Plan” & “Systematic Transfer Plan”

Plans, options and sub-options

No	Scheme	Plan*	Option	Sub-option / Frequency of Dividend	Mode of dividend payment
1	IEAF	Regular & Direct	Dividend	NA	Payout/ Sweep
			Growth	NA	NA
2	IIT100EF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
3	IDEF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
4	INIF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
5	INJIF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
6	IMF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
7	ISF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
8	IF30EF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
9	IB&FSF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
10	ILTVF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
11	IDYF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
12	IHF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
13	IHEF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
14	IESF	Regular & Direct	Dividend	Monthly/ Quarterly	Reinvestment / Payout/ Sweep
			Growth	NA	NA
15	ILIQF	Regular & Direct	Dividend	Daily/ Weekly/ Monthly	Reinvestment / Payout/ Sweep
			Growth	NA	NA
16	IUSTF	Regular & Direct	Dividend	Daily/ Weekly/ Monthly	Reinvestment / Payout/ Sweep
			Growth	NA	NA

No	Scheme	Plan*	Option	Sub-option / Frequency of Dividend	Mode of dividend payment
17	ICRF	Regular & Direct	Dividend	Quarterly/Annually	Reinvestment / Payout/ Sweep
			Growth	NA	NA
18	ISTBF	Regular & Direct	Dividend	Weekly/ Monthly	Reinvestment / Payout/ Sweep
			Growth	NA	NA
19	IDBF	Regular & Direct	Dividend	Quarterly/Annually	Reinvestment / Payout/ Sweep
			Growth	NA	NA
20	IGF	Regular & Direct	Dividend	Quarterly/Annually	Reinvestment / Payout/ Sweep
			Growth	NA	NA
21	IGFOF	Regular & Direct	Growth	NA	NA
*All plans other than Direct plan will be treated as Regular Plan. For all schemes, Sweep facility is allowed only if dividend amount is Rs.1000/- & above.					

The Mutual Fund is not assuring any dividend nor is it assuring that it will make any dividend distributions. All dividend distributions are subject to the availability of distributable surplus and would depend on the performance of the scheme(s) and will be at the discretion of the IDBIAMC and IDBIMF Trustee Company.

Load Structure (for lumpsum & SIP)	Entry Load (For normal transactions / Switch-in and SIP) – Not applicable						
	Exit Load (Redemption / Switch-out / Transfer/ SWP): For INIF, INJIF, IUSTF & IDBIGOLD: Nil For IIT100EF, IDEF, IMF, ISF, IF30EF, IB&FSF, IHF, IHEF, IESF, ISTBF, ICRF, IDBF & IGFOF: 1% for exit within 12 months from the date of allotment. For IEAF: Nil. (Statutory lock-in of 3 years). For IGF: 0.50% for exit within 30 days from the date of allotment. For ILTVF & IDYF : <ul style="list-style-type: none">● If units of the Scheme are redeemed or switched out up to 10% of the units (the limit) within 12 months from the date of allotment - Nil.● If units of the scheme are redeemed or switched out in excess of the limit within 12 months from the date of allotment - 1% of the applicable NAV.● If units of scheme are redeemed or switched out after 12 months from the date of allotment - Nil.						
	For ILIQF: Exit Load Provision						
	Units redeemed/switched-out within "X" days from the date of allotment	Day 1*	Day 2	Day 3	Day 4	Day 5	Day 6
	Exit load as a % of redemption proceeds/switched-out amount	0.0070%	0.0065%	0.0060%	0.0055%	0.0050%	0.0045%
* For the purpose of levying exit load, if subscription (application & funds) is received within cut-off time on a day, Day 1 shall be considered to be the same day, else the day after the date of allotment of units shall be considered as Day 1.							
The exit load will be applicable for both normal transactions and SIP/STP transactions. In case of SIP/STP, the date of allotment for each installment for subscription will be reckoned for charging exit load on redemption.							

Statutory Details: IDBI Mutual Fund has been set up as a trust sponsored by IDBI Bank Ltd. with IDBI MF Trustee Company Ltd. as the Trustee (Trustee under the Indian Trusts Act, 1882) and with IDBI Asset Management Ltd. as the Investment Manager. Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

IDBI Hybrid Equity Fund (IHEF)

(An open-ended hybrid scheme investing predominantly in equity and equity related instruments)

Scheme Features

Investment objective:

The investment objective of the scheme would be to generate opportunities for capital appreciation along with income by investing in a diversified basket of equity and equity related instruments, debt and money market instruments. However, there can be no assurance that the investment objective of the scheme will be realized.

Fund Managers:	Total Experience:
Mrs. Uma Venkatraman (Equity Portion)	Over 16 Years (Managing the Scheme since 1st July, 2018)
Mr. Raju Sharma (Debt Portion)	Over 28 Years (Managing the Scheme since 3rd May, 2017)

Inception Date:

24th October 2016

Benchmark:

CRISIL Hybrid 35+65-Aggressive Index

NAV as on 27th November 2020 (₹ per unit):

	Regular	Direct
Growth	12.7964	13.6319
Dividend	12.1382	12.9635

Monthly Average AUM:

₹ 220.45 Crs.

AUM as on 30th November 2020:

₹ 221.09 Crs.

Expense Ratio as on 30th November 2020:

Regular : 2.59%
Direct : 1.74%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 30th November 2020:

YTM : 6.27%
Average Maturity : 3.01 Years
Modified Duration : 2.45 Years
Macaulay Duration : 2.58 Years
Portfolio Turnover Ratio^^ : 0.47

^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable.
Exit Load : 1% for exit (redemption/switch-out/transfer/SWP) within (for Lumpsum & SIP) 12 months from the date of allotment.

Dividend History (Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
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IDBI Hybrid Equity Fund - Monthly Dividend (Regular Plan)

30th October, 2017	0.2000	0.2000	11.4708	11.2839
31st August, 2017	0.4000	0.4000	11.4882	11.1663

IDBI Hybrid Equity Fund - Monthly Dividend (Direct Plan)

30th October, 2017	0.2000	0.2000	11.6905	11.5038
31st August, 2017	0.4000	0.4000	11.6595	11.3395

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

** NAV of the record date.

Product Label

This product is suitable for investors who are seeking*:	Riskometer
<ul style="list-style-type: none"> Long term capital appreciation with income Investments in equity & equity related instruments as well as debt and money market instruments 	<p>Investors understand that their principal will be at Moderately High risk</p>

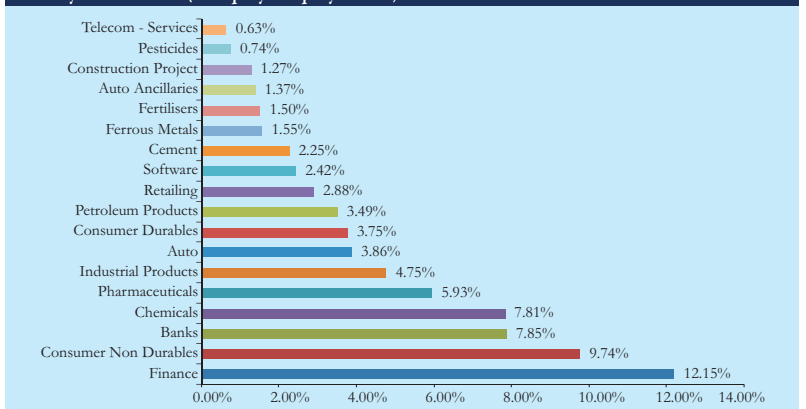
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Portfolio as on 30/11/2020

Issuer / Security Name	Rating	% To Net Assets*	Issuer / Security Name	Rating	% To Net Assets*
EQUITY & EQUITY RELATED			DEBENTURES		
HDFC Bank Ltd.	NA	4.56	Bank of Baroda	CRISIL AA+	8.94
Reliance Industries Ltd.	NA	3.49	(AT1 Bond under Basel III)	BWR AA	4.55
Aarti Industries Ltd.	NA	3.15	Housing and Urban Development Corporation Ltd.	[ICRA]AAA	3.55
Housing Development Finance Corp. Ltd.	NA	3.06	Axis Bank Ltd.	CRISIL AA+	2.35
Supreme Industries Ltd.	NA	2.95	(AT1 Bond under Basel III)	CRISIL AAA	1.81
Sanofi India Ltd.	NA	2.50	Chennai Petroleum Corporation Ltd.	CRISIL AAA	1.60
Divi's Laboratories Ltd.	NA	2.45	REC Ltd.	CRISIL AAA	0.68
TATA Consultancy Services Ltd.	NA	2.42	Dewan Housing Finance Corp. Ltd.	CARE D	0.00^
Atul Ltd.	NA	2.28	GOVT SECURITIES	SOV	0.91
Maruti Suzuki India Ltd.	NA	2.23	5.15% CGL		1.68
Nestle India Ltd.	NA	2.23	TREPS		-0.01
Godrej Consumer Products Ltd.	NA	2.19	Cash & Cash Receivables		100.00
Kansai Nerolac Paints Ltd.	NA	2.19			
Pidilite Industries Ltd.	NA	2.09			
Muthoot Finance Ltd.	NA	2.08			
Avenue Supermarts Ltd.	NA	2.07			
Axis Bank Ltd.	NA	1.93			
Hindustan Unilever Ltd.	NA	1.93			
Timken India Ltd.	NA	1.80			
Bajaj Finance Ltd.	NA	1.78			
HDFC Life Insurance Co. Ltd.	NA	1.76			
ICICI Lombard General Insurance Co. Ltd.	NA	1.64			
Amber Enterprises India Ltd.	NA	1.63			
Mahindra & Mahindra Ltd.	NA	1.63			
Jindal Steel & Power Ltd.	NA	1.55			
Coromandel International Ltd.	NA	1.50			
Sundram Fasteners Ltd.	NA	1.37			
ICICI Bank Ltd.	NA	1.36			
Larsen & Toubro Ltd.	NA	1.27			
Asian Paints Ltd.	NA	1.20			

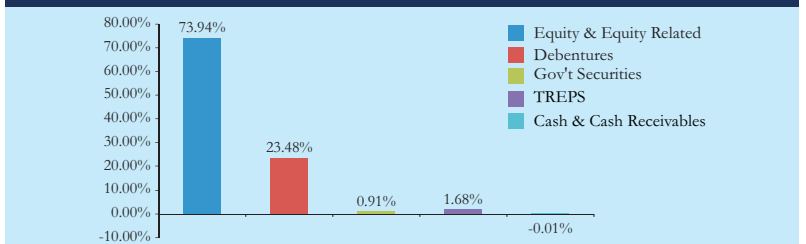
* Rounded off to the nearest two digits after the decimal point. ^ Less Than 0.005%.

Industry Classification (for equity & equity related)

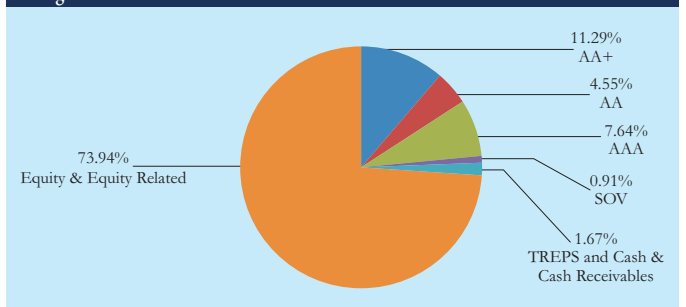


Data as on 30th November, 2020, Industry Classification as recommended by AMFI.

Asset Profile



Rating Profile



IDBI Equity Savings Fund (IESF)

(An open-ended scheme investing in equity, arbitrage and debt)

Scheme Features

Investment objective:

The investment objective of the Scheme is to generate regular income by investing in Debt and money market instruments and using arbitrage and other derivative strategies. The Scheme also intends to generate long capital appreciation through unhedged exposure to equity and equity related instruments. However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved.

Fund Manager:

Mr. Raju Sharma
(Debt Portion)

Total Experience:

Over 28 Years

(Managing the Scheme since 3rd May, 2017)

Mrs. Uma Venkatraman
(Equity Portion)

Over 16 Years

(Managing the Scheme since 5th September, 2017)

Inception Date:

7th March, 2011

(w.e.f. 27th March 2018 the scheme has become effective & prior to this date the scheme was classified as IDBI Monthly Income Plan)

Benchmark:

40% of CRISIL Liquid Fund Index + 30% CRISIL Short Term Bond Fund Index + 30% of NIFTY 50 Index - Total Return Index (TRI)

NAV as on 27th November 2020 (₹ per unit):

	Regular	Direct
Growth	18.3756	19.8125
Monthly Dividend	15.4224	14.3298
Quarterly Dividend	14.6329	11.9857

Monthly Average AUM:

₹ 11.38 Crs.

AUM as on 30th November 2020:

₹ 11.54 Crs.

Expense Ratio as on 30th November 2020:

Regular : 2.13%

Direct : 1.24%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 30th November 2020:

YTM : 5.28%

Average Maturity : 0.83 Years

Modified Duration : 0.73 Years

Macaulay Duration : 0.77 Years

Portfolio Turnover Ratio^^ : 4.04

^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable.

Exit Load : 1% for exit (redemption/switch-out/transfer/SWP) within (for Lumpsum & SIP) 12 months from the date of allotment.

Dividend History

(Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
IDBI Equity Savings Fund - Monthly Dividend (Regular Plan)				
27th August, 2018	0.0419	0.0419	13.8596	13.8193
25th July, 2018	0.0341	0.0341	13.7033	13.7133
25th April, 2018	0.0935	0.0935	13.7158	13.6056
IDBI Equity Savings Fund - Monthly Dividend (Direct Plan)				
27th August, 2018	0.0473	0.0473	12.5166	12.4703
25th July, 2018	0.0391	0.0391	12.3596	12.3599
25th April, 2018	0.0934	0.0934	12.3159	12.2071
IDBI Equity Savings Fund - Quarterly Dividend (Regular Plan)				
20th April, 2017	0.2516	0.2331	12.7928	12.4160
6th July, 2015	0.1150	0.1065	11.7568	11.5837
27th March, 2015	0.2385	0.2212	12.0213	11.7359
IDBI Equity Savings Fund - Quarterly Dividend (Direct Plan)				
29th September, 2014	0.1948	0.1866	11.5885	11.3330
17th April, 2014	0.0935	0.0896	10.8922	10.7753
3rd April, 2013	0.1839	0.1567	10.4314	10.2030

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

** NAV of the record date.

Portfolio as on 30/11/2020

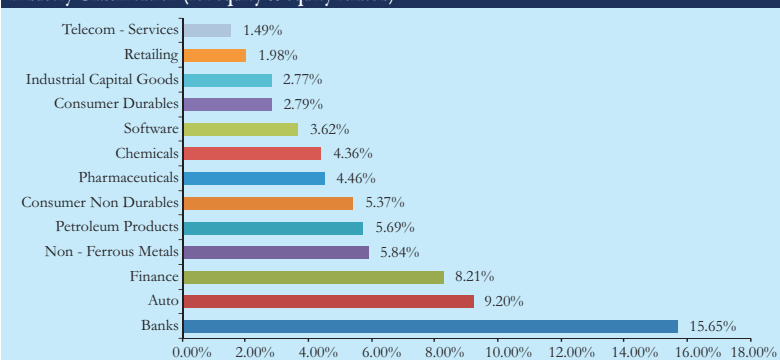
Issuer / Security Name	Rating	% To Net Assets*	Issuer / Security Name	Rating	% To Net Assets*
EQUITY & EQUITY RELATED			DEBENTURES		
Housing Development Finance Corp'n Ltd.	NA	7.62	Aurobindo Pharma Ltd.	NA	1.96
ICICI Bank Ltd.	NA	7.23	Nestle India Ltd.	NA	1.55
Maruti Suzuki India Ltd.	NA	6.70	Bharti Airtel Ltd.	NA	1.49
Vedanta Ltd.	NA	5.84	TATA Chemicals Ltd.	NA	1.36
Reliance Industries Ltd.	NA	5.69	State Bank of India	NA	1.06
HDFC Bank Ltd.	NA	4.99	ITC Ltd.	NA	0.84
Infosys Ltd.	NA	3.62	SBI Life Insurance Company Ltd.	NA	0.59
Aarti Industries Ltd.	NA	3.00	TREPS		9.81
Hindustan Unilever Ltd.	NA	2.98	Bank of Baroda	CRISIL AA+	9.01
Blue Star Ltd.	NA	2.79	(AT1 Bond under Basel III)	CRISIL AAA	0.80
Honeywell Automation India Ltd.	NA	2.77	FIXED DEPOSITS		12.99
Divi's Laboratories Ltd.	NA	2.50	HDFC Bank Ltd.	N.A	12.99
Mahindra & Mahindra Ltd.	NA	2.50	Cash & Cash Receivables		3.14
Axis Bank Ltd.	NA	2.37	TOTAL		100.00
Avenue Supermarts Ltd.	NA	1.98			

* Rounded off to the nearest two digits after the decimal point.

Fixed Deposits placed for margin purpose for Derivative

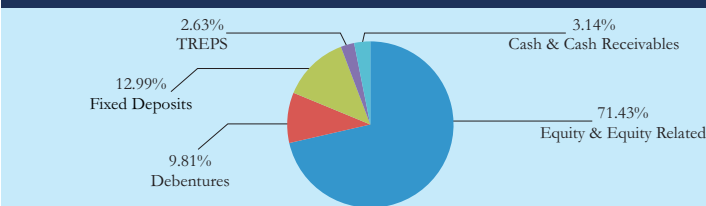
Total Outstanding exposure in Derivative Instruments as on November 30, 2020: Rs. 329.44/- (Market Value in Lakhs)

Industry Classification (for equity & equity related)

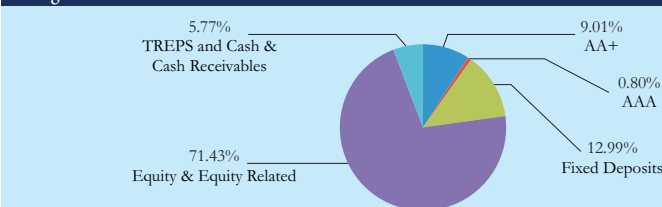


Data as on 30th November, 2020, Industry Classification as recommended by AMFI.

Asset Profile



Rating Profile

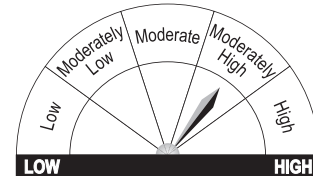


Product Label

This product is suitable for investors who are seeking*:

- Regular income & Capital appreciation over Medium to Long term
- Investment in equity and equity related Instruments including equity derivatives, arbitrage and debt and money market instruments

Riskometer



Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Liquid Fund (ILIQF)

(An open-ended liquid scheme)

Scheme Features

Investment objective:

The investment objective of the Scheme will be to provide investors with high level of liquidity along with regular income for their investment. The Scheme will endeavour to achieve this objective through an allocation of the investment corpus in a low risk portfolio of money market and debt instruments with maturity of up to 91 days. However, there can be no assurance that the investment objective of the Scheme will be realized.

Fund Manager:	Total Experience: Over 28 Years
Mr. Raju Sharma	(Managing the Scheme since 3rd May, 2017)

Inception Date:

9th July, 2010

Benchmark:

CRISIL Liquid Fund Index

NAV as on 30th November 2020 (₹ per unit):

	Regular	Direct
Growth	2172.9748	2189.5167
Daily Dividend	1005.2683	1002.3548
Weekly Dividend	1023.0085	1003.7401
Monthly Dividend	1004.0491	1002.4923
Bonus [^]	00.0000	1640.1729

[^] Bonus option in this scheme has been discontinued from 15th July, 2015.

NAV: 00.0000 indicates that there is no investment under the option

Monthly Average AUM:

₹ 1,290.20 Crs.

AUM as on 30th November 2020:

₹ 1,255.81 Crs.

Expense Ratio as on 30th November 2020:

Regular : 0.17%

Direct : 0.13%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 30th November 2020:

YTM : 3.04%

Average Maturity : 19 Days

Modified Duration : 19 Days

Macaulay Duration : 19 Days

Load Structure:

Entry Load: Not Applicable

Exit Load:

Exit Load Provision							
Units redeemed/switched-out within "X" days from the date of allotment	Day 1*	Day 2	Day 3	Day 4	Day 5	Day 6	Day 7
Exit load as a % of redemption proceeds/switched-out amount	0.0070	0.0065	0.0060	0.0055	0.0050	0.0045	Nil

* For the purpose of levying exit load, if subscription (application & funds) is received within cut-off time on a day, Day 1 shall be considered to be the same day, else the day after the date of allotment of units shall be considered as Day 1.

Dividend History

(Face Value: ₹ 1000/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
-------------	----------------------------------	------------------------	------------------------------	---------------------------

IDBI Liquid Fund - Monthly Dividend (Regular Plan)

25th November, 2020	2.7223	2.7223	1,006.2641	1,003.6394
26th October, 2020	3.1136	3.1136	1,006.6835	1,003.6394
25th September, 2020	2.7992	2.7992	1,006.3584	1,003.6394

IDBI Liquid Fund - Monthly Dividend (Direct Plan)

25th November, 2020	2.7935	2.7935	1004.7748	1002.0799
26th October, 2020	3.1607	3.1607	1005.1702	1002.0799
25th September, 2020	2.8280	2.8280	1004.8267	1002.0799

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

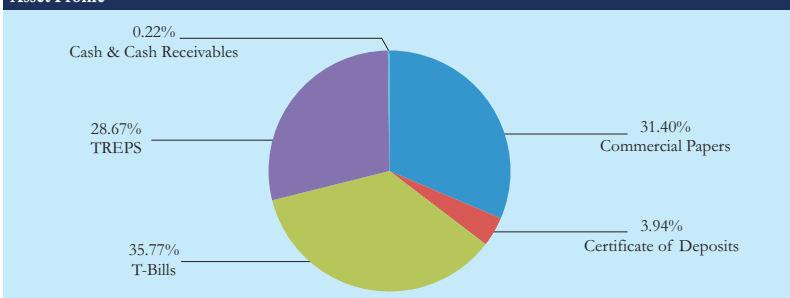
** NAV of the record date.

Portfolio as on 30/11/2020

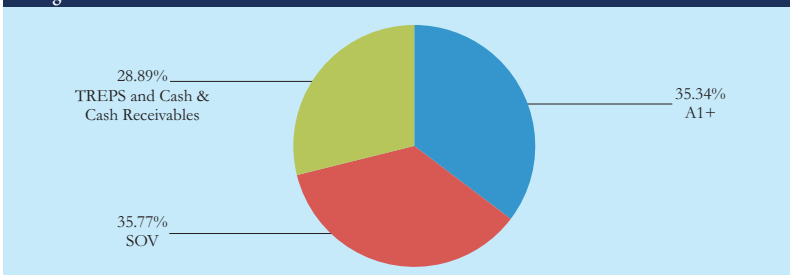
Issuer Name	Rating	% To Net Assets*
COMMERCIAL PAPERS		31.40
Housing Development Finance Corpn Ltd.	CRISIL A1+	7.96
National Bank for Agriculture and Rural Development	CRISIL A1+	7.55
Larsen & Toubro Ltd.	CRISIL A1+	3.98
Aditya Birla Money Ltd.	CRISIL A1+	3.97
Can Fin Homes Ltd.	[ICRA]A1+	3.97
JK Lakshmi Cement Ltd.	CRISIL A1+	3.97
CERTIFICATE OF DEPOSITS		3.94
SBM Bank (India) Ltd.	[ICRA]A1+	3.94
T-BILLS		35.77
91 DAY	SOV	26.62
182 DAY	SOV	7.95
364 DAY	SOV	1.20
TREPS		28.67
Cash & Cash Receivables		0.22
TOTAL		100.00

* Rounded off to the nearest two digits after the decimal point.

Asset Profile



Rating Profile

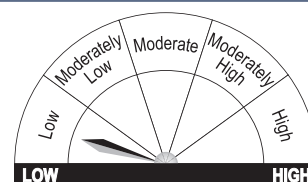


Product Label

This product is suitable for investors who are seeking*:

- High level of liquidity along with regular income for short term
- Investments in Debt / Money Market Instruments with maturity / residual maturity up to 91 days

Riskometer



Investors understand that their principal will be at Low risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Ultra Short Term Fund (IUSTF)

(An open ended ultra short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months to 6 months.)

Scheme Features

Investment objective:

The objective of the Scheme will be to provide investors with regular income for their investment by investing in debt and money market instruments with relatively lower interest rate risk, such that the Macaulay duration of the portfolio is maintained between 3 months to 6 months. However, there can be no assurance that the investment objective of the Scheme will be realized.

Fund Manager:	Total Experience: Over 18 Years
Mr. Bhupesh Kalyani	(Managing the Scheme since 1st February, 2017)

Inception Date:

3rd September, 2010

Benchmark:

CRISIL Ultra Short Term Debt Index

NAV as on 27th November 2020 (₹ per unit):

	Regular	Direct
Growth	2141.8342	2238.4807
Daily Dividend	1016.9669	1031.1605
Weekly Dividend	1081.1409	1084.1333
Monthly Dividend	1111.6211	1443.5719
Bonus [^]	2141.9604	2237.3794

[^]Bonus option in this scheme has been discontinued from 15th July, 2015.

Monthly Average AUM:

₹ 312.92 Crs.

AUM as on 30th November 2020:

₹ 368.30 Crs.

Expense Ratio as on 30th November 2020:

Regular : 0.66%
Direct : 0.34%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 30th November 2020:

YTM : 3.84%
Average Maturity : 149 Days
Modified Duration : 136 Days
Macaulay Duration : 143 Days

Load Structure:

Entry Load : Not Applicable.
Exit Load (for Lumpsum & SIP) : Nil.

Dividend History (Face Value: ₹ 1000/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
IDBI Ultra Short Term Fund - Monthly Dividend (Regular Plan)				
26th November, 2020	5.2323	5.2323	1116.3701	1111.6633
27th October, 2020	4.3150	4.3150	1115.3194	1111.1378
28th September, 2020	3.8544	3.8544	1114.4503	1111.0044

IDBI Ultra Short Term Fund - Monthly Dividend (Direct Plan)

26th November, 2020	7.1831	7.1831	1450.1106	1443.6132
27th October, 2020	6.0490	6.0490	1448.7874	1442.9275
28th September, 2020	5.4878	5.4878	1447.6479	1442.7384

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

** NAV of the record date.

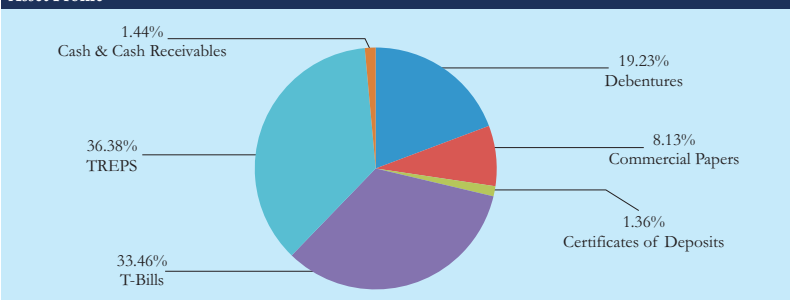
please refer to the Scheme Information Document (SID) on which the concept of Macaulay's duration has been explained.

Portfolio as on 30/11/2020

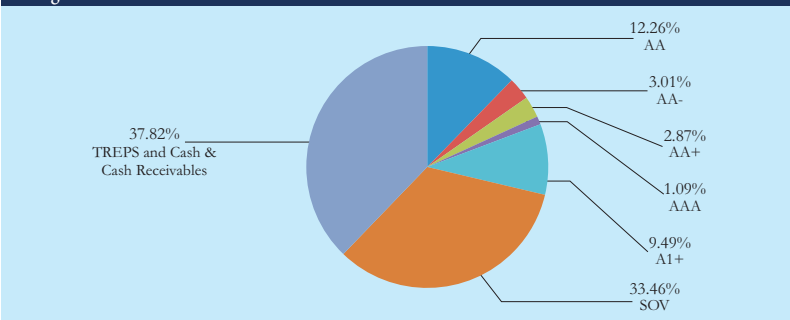
Issuer Name	Rating	% To Net Assets*
DEBENTURES		19.23
Punjab National Bank (AT1 Bond under Basel III)	BWR AA	4.64
Vedanta Ltd.	CRISIL AA-	3.01
Bank of Baroda (AT1 Bond under Basel III)	CARE AA	2.28
JK Cement Ltd.	BWR AA	2.05
TATA Power Co.Ltd.	IND AA	1.98
Hindalco Industries Ltd.	CRISIL AA	1.31
Axis Bank Ltd. (AT1 Bond under Basel III)	CRISIL AA+	1.04
ICICI Bank Ltd. (Tier I Bond under Basel III)	[ICRA]AAA	0.93
Bank of Baroda (AT1 Bond under Basel III)	CRISIL AA+	0.90
REC Ltd.	CRISIL AAA	0.55
Chennai Petroleum Corpn Ltd.	CRISIL AAA	0.54
COMMERCIAL PAPERS		8.13
Housing Development Finance Corpn Ltd.	CRISIL A1+	6.78
National Bank for Agriculture and Rural Development	CRISIL A1+	1.35
CERTIFICATE OF DEPOSITS		1.36
Kotak Mahindra Bank Ltd.	CRISIL A1+	1.36
T-BILLS		33.46
364 DTB	SOV	26.70
182 DTB	SOV	6.76
TREPS		36.38
Cash & Cash Receivables		1.44
TOTAL		100.00

* Rounded off to the nearest two digits after the decimal point.

Asset Profile



Rating Profile

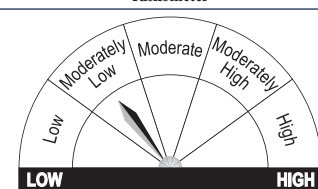


Product Label

This product is suitable for investors who are seeking*:

- Regular income for short term
- Investments in Debt/Money market instruments with relatively lower interest rate risk, such that the Macaulay duration of the portfolio is maintained between 3 months to 6 months

Riskometer



Investors understand that their principal will be at Moderately Low risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Short Term Bond Fund (ISTBF)

(An open-ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year to 3 years. #)

Scheme Features		
Investment objective:		
The investment objective of the Scheme is to provide investors with regular income by investing in debt and money market instruments, such that the Macaulay duration of the portfolio is maintained between 1 year to 3 years. However, there can be no assurance that the investment objective of the Scheme will be realized.		
Fund Manager:	Total Experience: Over 18 Years	
Mr. Bhupesh Kalyani	(Managing the Scheme since 1st February, 2017)	
Inception Date:		
23rd March, 2011		
Benchmark:		
CRISIL Short Term Bond Fund Index		
NAV as on 27th November 2020 (₹ per unit):		
	Regular	Direct
Growth	19.8421	21.2112
Weekly Dividend	11.8006	12.8651
Monthly Dividend	12.0821	15.2806
Monthly Average AUM:		
₹ 21.52 Crs.		
AUM as on 30th November 2020:		
₹ 21.92 Crs.		
Expense Ratio as on 30th November 2020:		
Regular	: 1.30%	
Direct	: 1.00%	
Expense ratio is inclusive of GST on management fees.		
Quantitative Measures as on 30th November 2020:		
YTM	: 5.25%	
Average Maturity	: 3.00 Years	
Modified Duration	: 2.51 Years	
Macaulay Duration	: 2.62 Years	
Load Structure:		
Entry Load	: Not Applicable.	
Exit Load	: 1% for exit (redemption/switch-out) within 12 months	
for Lumpsum & SIP)	from the date of allotment. Nil after 12 months.	

Dividend History (Face Value: ₹ 10/- Per Unit)				
Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
IDBI Short Term Bond Fund - Monthly Dividend (Regular Plan)				
26th November, 2020	0.0954	0.0954	12.1696	12.0865
27th October, 2020	0.1016	0.1016	12.1766	12.0742
28th September, 2020	0.0606	0.0606	12.1339	12.0697
IDBI Short Term Bond Fund - Monthly Dividend (Direct Plan)				
26th November, 2020	0.1248	0.1248	15.3951	15.2860
27th October, 2020	0.1336	0.1336	15.4049	15.2703
28th September, 2020	0.0819	0.0819	15.3500	15.2642

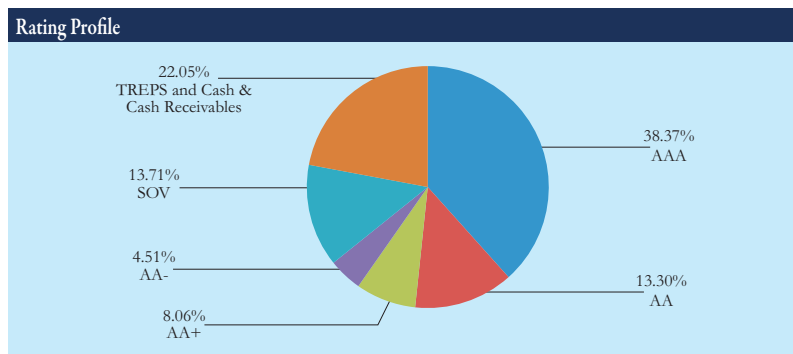
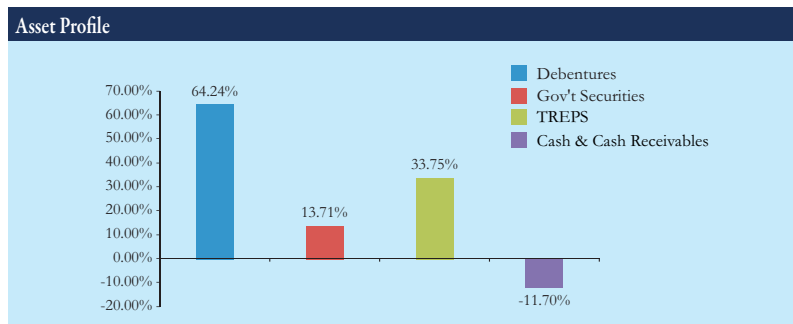
Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

** NAV of the record date.

please refer to the Scheme Information Document (SID) on which the concept of Macaulay's duration has been explained.

Portfolio as on 30/11/2020		
Issuer Name	Rating	% To Net Assets*
DEBENTURES		
Power Finance Corpn Ltd.	CRISIL AAA	8.49
Bank of Baroda (AT1 Bond under Basel III)	CARE AA	8.40
NTPC Ltd.	CRISIL AAA	8.27
REC Ltd.	CRISIL AAA	8.27
Chennai Petroleum Corpn Ltd.	CRISIL AAA	8.22
ICICI Bank Ltd. (Tier I Bond under Basel III)	[ICRA]AA+	8.06
Housing and Urban Development Corpn Ltd.	[ICRA]AAA	5.12
Hindalco Industries Ltd.	CRISIL AA	4.90
Vedanta Ltd.	CRISIL AA-	4.51
Dewan Housing Finance Corpn Ltd.	CARE D	0.00^
GOVERNMENT SECURITIES		
5.15% CGL	SOV	13.71
TREPS		
Cash & Cash Receivables		-11.70
TOTAL		100.00

* Rounded off to the nearest two digits after the decimal point. ^Less than 0.005%.



Product Label	
This product is suitable for investors who are seeking*:	Riskometer
<ul style="list-style-type: none"> Regular income for short term Investments in Debt/Money market instruments such that the Macaulay duration of the portfolio is maintained between 1 year to 3 years 	<p>Investors understand that their principal will be at Moderately Low risk</p>

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Credit Risk Fund (ICRF)

(An open-ended debt scheme predominantly investing in AA and below rated corporate bonds)

Scheme Features

Investment objective:

The investment objective of the Scheme is to generate regular income and opportunities for capital appreciation by investing predominantly in AA and below rated corporate bonds across maturity spectrum. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved.

Fund Manager:

Mr. Bhupesh Kalyani

Total Experience: Over 18 Years

(Managing the Scheme since 1st February, 2017)

Inception Date:

3rd March, 2014

Benchmark:

NIFTY Credit Risk Bond Index

NAV as on 27th November 2020 (₹ per unit):

	Regular	Direct
Growth	12.9746	13.7495
Quarterly Dividend	9.1807	9.3779
Annual Dividend	9.7015	10.5228

Monthly Average AUM:

₹ 38.56 Crs.

AUM as on 30th November 2020:

₹ 38.66 Crs.

Expense Ratio as on 30th November 2020:

Regular : 1.35%

Direct : 0.70%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 30th November 2020:

YTM	: 6.79%
Average Maturity	: 2.23 Years
Modified Duration	: 1.90 Years
Macaulay Duration	: 2.02 Years

Load Structure:

Entry Load : Not Applicable.

Exit Load : 1% for exit (redemption/switch-out) within 12 months for Lumpsum & SIP) from the date of allotment. Nil after 12 months.

Dividend History

(Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
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IDBI Credit Risk Fund - Quarterly Dividend (Regular Plan)

20th February, 2019	0.1785	0.1653	10.3989	10.1536
05th November, 2018	0.1033	0.0957	10.3073	10.1642
21st May, 2018	0.3899	0.3611	10.6505	10.1134

IDBI Credit Risk Fund - Quarterly Dividend (Direct Plan)

20th February, 2019	0.1923	0.1781	10.5164	10.2522
05th November, 2018	0.1299	0.1203	10.4359	10.25600
21st May, 2018	0.4985	0.4616	10.8854	10.19800

IDBI Credit Risk Fund - Annual Dividend (Regular Plan)

21st May, 2018	0.5795	0.5366	11.0867	10.2865
20th April, 2017	1.0921	0.0000	12.0655	10.5502
27th March, 2015	0.6304	0.0000	11.0963	10.2355

IDBI Credit Risk Fund - Annual Dividend (Direct Plan)

21st May, 2018	2.2136	2.0498	14.0270	10.9598
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Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

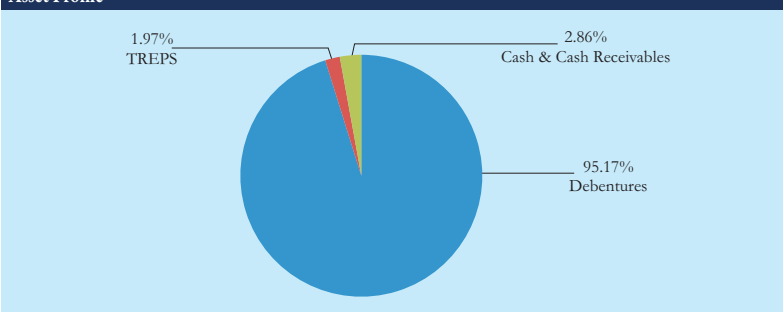
** NAV of the record date.

Portfolio as on 30/11/2020

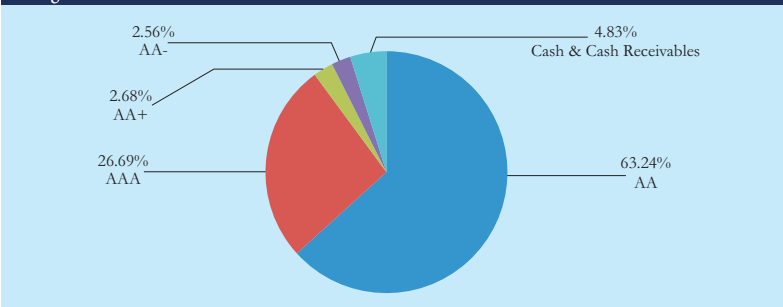
Issuer Name	Rating	% To Net Assets*
DEBENTURES		95.17
Punjab National Bank (Tier I Bond under Basel III)	BWR AA	39.02
Power Finance Corpn Ltd.	CRISIL AAA	8.56
Hindalco Industries Ltd.	CRISIL AA	8.34
TATA Power Co.Ltd.	IND AA	8.07
NTPC Ltd.	CRISIL AAA	7.82
REC Ltd.	CRISIL AAA	7.82
JK Cement Ltd.	BWR AA	7.81
Axis Bank Ltd. (AT1 Bond under Basel III)	CRISIL AA+	2.68
Vedanta Ltd.	CRISIL AA-	2.56
Housing and Urban Development Corpn Ltd.	[ICRA]AAA	1.45
Chennai Petroleum Corpn Ltd.	CRISIL AAA	1.04
Dewan Housing Finance Corpn Ltd.	CARE D	0.00^
Yes Bank Ltd. (Addl Tier I Bond under Basel III)	[ICRA]D	0.00^
TREPS		1.97
Cash & Cash Receivables		2.86
TOTAL		100.00

* Rounded off to the nearest two digits after the decimal point. ^Less than 0.005%.

Asset Profile



Rating Profile

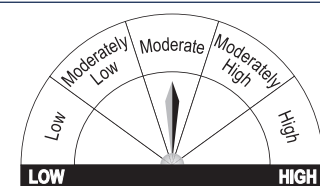


Product Label

This product is suitable for investors who are seeking*:

- Regular income & capital appreciation through active management for at least medium term horizon
- Investments predominantly in AA and below rated corporate bonds across maturity spectrum

Riskometer



*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Dynamic Bond Fund (IDBF)

(An open-ended dynamic debt scheme investing across duration)

Scheme Features

Investment objective:

The objective of the scheme is to generate regular income while maintaining liquidity through active management of a portfolio comprising of debt and money market instruments.

Fund Manager:	Total Experience: Over 28 Years
Mr. Raju Sharma	(Managing the Scheme since 3rd May, 2017)

Inception Date:

21st February 2012

Benchmark:

CRISIL Composite Bond Fund Index

NAV as on 27th November 2020 (₹ per unit):

	Regular	Direct
Growth	17.1121	18.2502
Quarterly Dividend	11.9621	10.1511
Annual Dividend	12.5342	14.8684

Monthly Average AUM:

₹ 20.19 Crs.

AUM as on 30th November 2020:

₹ 20.21 Crs.

Expense Ratio as on 30th November 2020:

Regular : 1.54%

Direct : 0.82%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 30th November 2020:

YTM	: 6.53%
Average Maturity	: 4.37 Years
Modified Duration	: 3.45 Years
Macaulay Duration	: 3.60 Years

Load Structure:

Entry Load : Not Applicable.

Exit Load : 1% for exit (redemption/switch-out/transfer/SWIP) within 12 months from the date of allotment. Nil after 12 months.

Dividend History (Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
IDBI Dynamic Bond Fund - Quarterly Dividend (Regular Plan)				
20th February, 2019	0.1840	0.1704	10.7074	10.4502
05th November, 2018	0.1124	0.1041	10.5503	10.4013
27th July, 2017	0.1961	0.1817	10.7876	10.5012
IDBI Dynamic Bond Fund - Quarterly Dividend (Direct Plan)				
20th February, 2019	0.2584	0.2393	13.5059	13.1455
05th November, 2018	0.1943	0.1799	13.3302	13.0697
29th September, 2014	0.3507	0.3358	10.7090	10.2445
IDBI Dynamic Bond Fund - Annual Dividend (Regular Plan)				
20th April, 2017	0.8926	0.8270	11.6510	10.3999
27th March, 2015	0.7992	0.7412	11.3590	10.2782
17th April, 2014	0.1403	0.1343	10.3119	10.1496
IDBI Dynamic Bond Fund - Annual Dividend (Direct Plan)				
27th March, 2015	0.8203	0.7607	11.4143	10.3051
17th April, 2014	0.1636	0.1567	10.3474	10.1555

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

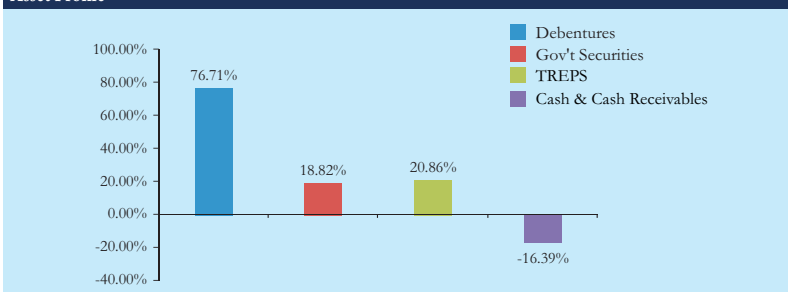
** NAV of the record date.

Portfolio as on 30/11/2020

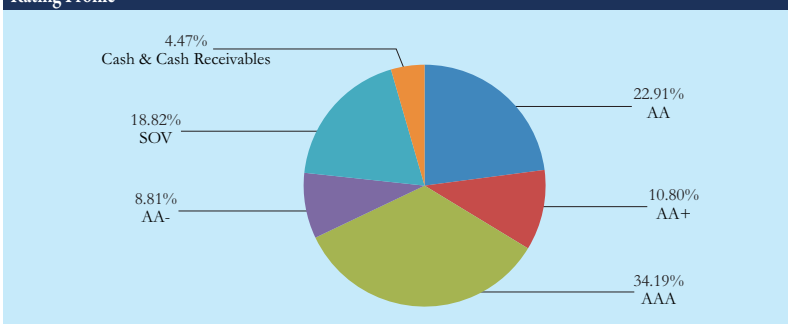
Issuer Name	Rating	% To Net Assets*
DEBENTURES		
Punjab National Bank (AT1 Bond under Basel III)	BWR AA	14.93
Bank of Baroda (AT1 Bond under Basel III)	CRISIL AA+	9.26
Chennai Petroleum Corpn Ltd.	CRISIL AAA	8.91
Vedanta Ltd.	CRISIL AA-	8.81
NTPC Ltd.	CRISIL AAA	8.48
REC Ltd.	CRISIL AAA	8.47
Housing and Urban Development Corpn Ltd.	[ICRA]AAA	8.33
Hindalco Industries Ltd.	CRISIL AA	7.98
Axis Bank Ltd. (AT1 Bond under Basel III)	CRISIL AA+	1.54
GOVERNMENT SECURITIES		
5.85% CGL	SOV	18.82
TREPS		
Cash & Cash Receivables		-16.39
TOTAL		100.00

* Rounded off to the nearest two digits after the decimal point.

Asset Profile



Rating Profile

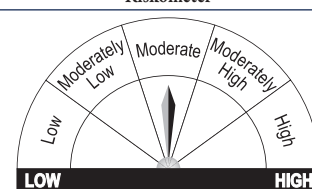


Product Label

This product is suitable for investors who are seeking*:

- Generate income along with attendant liquidity through active management of portfolio with at least medium term horizon
- Investments in Debt (including Government Securities) / Money Market Instruments

Riskometer



Investors understand that their principal will be at Moderate risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Gilt Fund (IGF)

(An open-ended debt scheme investing in government securities across maturity)

Scheme Features

Investment objective:

The investment objective of the scheme would be to provide regular income along with opportunities for capital appreciation through investments in a diversified basket of central government dated securities, state government securities and treasury bills. However, there can be no assurance that the investment objective of the scheme will be realized / achieved.

Fund Manager:	Total Experience: Over 28 Years
Mr. Raju Sharma	(Managing the Scheme since 3rd May, 2017)

Inception Date:

21st December, 2012

Benchmark:

CRISIL Dynamic Gilt Index

NAV as on 27th November 2020 (₹ per unit):

	Regular	Direct
Growth	17.1136	18.0478
Quarterly Dividend	11.8452	13.3289
Annual Dividend	12.6716	13.6070

Monthly Average AUM:

₹ 27.25 Crs.

AUM as on 30th November 2020:

₹ 27.09 Crs.

Expense Ratio as on 30th November 2020:

Regular : 1.55%

Direct : 0.82%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 30th November 2020:

YTM	: 5.61%
Average Maturity	: 8.75 Years
Modified Duration	: 6.66 Years
Macaulay Duration	: 6.85 Years

Load Structure:

Entry Load : Not Applicable

Exit Load : 0.50% for exit (redemption/switch-out/transfer/SWP) for Lumpsum & SIP) within 30 days from the date of allotment.

Dividend History (Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
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IDBI Gilt Fund - Quarterly Dividend (Regular Plan)

20th February, 2019	0.1936	0.1793	10.5697	10.2965
27th July, 2017	0.2353	0.2180	10.6557	10.3103
20th April, 2017	0.7883	0.7303	11.5717	10.4070

IDBI Gilt Fund - Quarterly Dividend (Direct Plan)

20th February, 2019	0.2253	0.2086	11.7303	11.4129
27th July, 2017	0.3575	0.0000	11.7938	11.2775
20th April, 2017	0.5462	0.0000	12.2578	11.4817

IDBI Gilt Fund - Annual Dividend (Regular Plan)

20th April, 2017	1.0847	0.0000	12.0341	10.5184
27th March, 2015	0.9936	0.9215	11.8111	10.4722
17th April, 2014	0.3585	0.3433	10.6705	10.2259

IDBI Gilt Fund - Annual Dividend (Direct Plan)

20th April, 2017	0.9847	0.0000	12.2581	10.8809
27th March, 2015	0.9768	0.0000	11.8291	10.5137
17th April, 2014	0.3896	0.3732	10.7019	10.2176

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

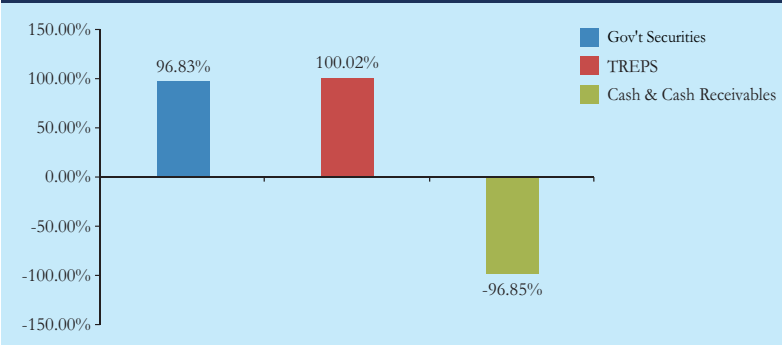
** NAV of the record date.

Portfolio as on 30/11/2020

Issuer Name	Rating	% to Net Assets*
GOVERNMENT SECURITIES		96.83
5.85% CGL 2030	SOV	78.33
5.15% CGL 2025	SOV	18.50
TREPS		100.02
Cash & Cash Receivables		-96.85
TOTAL		100.00

* Rounded off to the nearest two digits after the decimal point.

Asset Profile

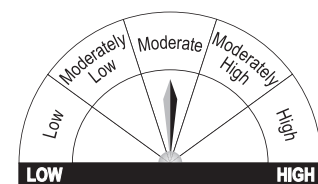


Product Label

This product is suitable for investors who are seeking*:

- Long term regular income along with capital appreciation with at least medium term horizon
- Investments in dated Central & State Government Securities / T-Bills / Money Market Instrument

Riskometer



Investors understand that their principal will be at Moderate risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

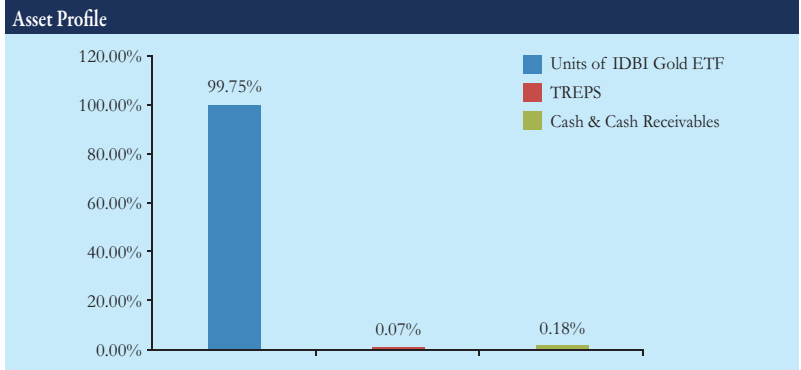
IDBI Gold Fund (IGFOF)

(An open-ended fund of fund scheme investing in IDBI Gold Exchange Traded Fund [IDBI Gold ETF])

Scheme Features			
Investment objective:			
The investment objective of the Scheme will be to generate returns that correspond closely to the returns generated by IDBI Gold Exchange Traded Fund.			
Fund Manager:		Total Experience: Over 20 Years	
Mr. Firdaus Marazban Ragina		(Managing the Scheme since 20th June 2019)	
Inception Date:			
14th August, 2012			
Benchmark:			
Domestic price of Gold			
NAV as on 27th November 2020 (₹ per unit):			
		Regular	Direct
Growth		13.5019	13.9657
Monthly Average AUM:			
₹ 45.86 Crs.			
AUM as on 30th November 2020:			
₹ 44.64 Crs.			
Expense Ratio as on 30th November 2020:			
Regular : 0.66%			
Direct : 0.28%			
Expense ratio is inclusive of GST on management fees.			
Load Structure:			
Entry Load : Not Applicable.			
Exit Load : 1% for exit (redemption/switch-out/transfer/SWP) within 12 months from the date of allotment.			
for Lumpsum & SIP)			

Portfolio as on 30/11/2020	
Issuer Name	% To Net Assets*
Units of IDBI Gold Exchange Traded Fund	99.75
TREPS	0.07
Cash & Cash Receivables	0.18
TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.



Product Label	
This product is suitable for investors who are seeking*:	Riskometer
<ul style="list-style-type: none"> To replicate returns of IDBI Gold ETF with atleast medium term horizon Investments in units of IDBI Gold ETF / Money Market Instruments / IDBI Liquid Fund Scheme 	<p>Investors understand that their principal will be at Moderately High risk</p>

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

AUM REPORT FOR THE QUARTER ENDED (30/09/2020)

Rs. in Lakhs

Asset Class-wise disclosure of AUM & AAUM

Category of the Scheme	AUM as on the last day of the Quarter	Average AUM for the Quarter
Liquid Fund / Money Market Fund / Floater Fund	131201.89	183947.99
Gilt Fund / Glit Fund with 10 year constant duration	2820.51	3063.01
Remaining Income / Debt Oriented Schemes	32925.91	31605.66
Growth / Equity Oriented Schemes (Other than ELSS)	143817.38	142340.00
ELSS Funds	47260.34	47738.67
Hybrid Schemes	23091.21	23623.48
Solution Oriented Schemes	0.00	0.00
Index Funds	26694.72	26024.27
Gold ETF	9293.63	9331.34
Other ETF	0.00	0.00
Fund of Fund investing overseas	0.00	0.00
Total	417105.57	467674.42

IDBI Gold Exchange Traded Fund (IDBIGOLD)

(An open-ended scheme replicating/ tracking the performance of gold in domestic prices)

Scheme Features

Investment objective:

To invest in physical gold and gold related instruments with the objective to replicate the performance of gold in domestic prices. The ETF will adopt a passive investment strategy and will seek to achieve the investment objective by minimizing the tracking error between the Fund and the underlying asset.

Fund Manager:

Mr. Firdaus Marazban Ragina

Total Experience:

Over 20 Years
(Managing the Scheme since 20th June 2019)

Inception Date:

9th November, 2011

Benchmark:

Domestic price of Physical Gold

NAV as on 27th November 2020 (₹ per unit):

NAV 4,486.5489

Physical Gold Price* 4,840.9177

Cash Component -354.3688

* Source: Stock Holding Corporation of India Ltd. (Custodian for IDBI Gold ETF)

Monthly Average AUM:

₹ 92.78 Crs.

AUM as on 30th November 2020:

₹ 89.27 Crs.

Expense Ratio as on 30th November 2020:

Regular : 0.35%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 30th November 2020:

Tracking Error : 0.3572%

Annualised tracking error for last 3 year's period.

Load Structure:

Entry Load : Not Applicable

Exit Load (for Lumpsum & SIP) : Nil

Listing:

The Scheme is listed on National Stock Exchange of India Ltd. (NSE) and Bombay Stock Exchange Ltd. (BSE).

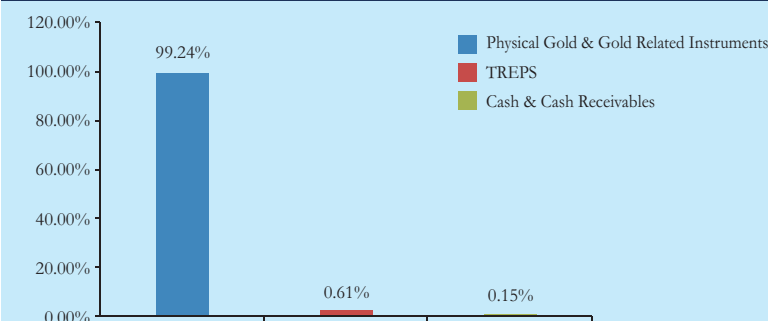
Portfolio as on 30/11/2020

Issuer Name	% To Net Assets*
Physical Gold & Gold Related Instruments*	99.24
TREPS	0.61
Cash & Cash Receivables	0.15
TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.

Comprises of 30 Kgs deposited in the Gold Monetisation Scheme of Bank of Nova Scotia.

Asset Profile

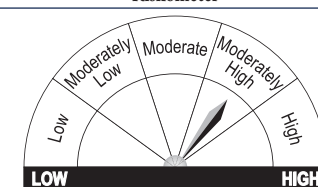


Product Label

This product is suitable for investors who are seeking*:

- To replicate the performance of gold in domestic prices with at least medium term horizon
- Investments in physical gold and gold related instruments / debt & money market instruments

Riskometer



Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

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Contact us

IDBI Asset Management Limited

(Investment Manager to IDBI Mutual Fund)

CIN: U65100MH2010PLC199319

Registered Office: IDBI Tower, WTC Complex, Cuffe Parade, Colaba, Mumbai - 400005

Corporate Office: 4th Floor, IDBI Tower, WTC Complex, Cuffe Parade, Colaba, Mumbai - 400005



Phone: 022-66442800



Fax: 022-66442801



E-mail: contactus@idbimutual.co.in



Website: www.idbimutual.co.in



Toll-free: 1800-419-4324 (from any landline or mobile number across India, between 9 am-6 pm from Monday to Saturday)

Our Branches:

Ahmedabad	:	IDBI Mutual Fund, IDBI Complex, 3rd Floor, Near Lal Bungalows, Off. C G Road, Ahmedabad - 380 006. Tel.: 079-2640 0887 / 30. Fax: 079-26400844.
Bengaluru	:	IDBI Mutual Fund, Mittal Towers, 209, A-Wing, 2nd Floor, M G Road, Bengaluru - 560 001. Tel.: 080-41495263.
Chandigarh	:	IDBI Mutual Fund, IDBI Bank Ltd., Ground Floor, SCO 162-163, Sector-9C, Chandigarh - 160 009.
Chennai	:	IDBI Mutual Fund, No. 115, Anna Salai, P. B. No. 805, Saidapet, Chennai - 600 015.
Delhi	:	IDBI Mutual Fund, 610, 6th Floor, Indraprakash Building, Barakhamba Road, New Delhi - 110 001.
Hyderabad	:	IDBI Mutual Fund, 2nd Floor, 5-9-89/1 Chapel Road, Hyderabad - 500 001.
Indore	:	IDBI Mutual Fund, IDBI Bank Ltd., Ground Floor, 16-C, Omni Palace, Ratlam Kothi, Main Road, Indore - 452 001. Tel.: 0731-6679127
Jaipur	:	IDBI Mutual Fund, IDBI Bank Ltd., F-29, Gautam Marg, Opp. Reliance Fresh, Vaishali Nagar, Jaipur-302 021.
Kochi	:	IDBI Mutual Fund, 2nd Floor, IDBI Bank Corporate Office, Near Passport Office, Panampally Nagar, P. B. No. 4253, Kochi - 682 036.
Kolkata	:	IDBI Mutual Fund, IDBI House, 6th Floor, 44, Shakespeare Sarani, Kolkata - 700 017. Tel.: 033 - 66557627. Fax: 033-66557629.
Lucknow	:	IDBI Mutual Fund, Ground Floor, Saran Chambers-II, 05 Park Road, Opp. Civil Hospital, Hazratganj, Lucknow - 226 001.
Mumbai	:	IDBI Mutual Fund, 4th Floor, IDBI Tower, WTC Complex, Cuffe Parade, Colaba, Mumbai - 400005. Tel.: 022-66442800.
Pune	:	IDBI Mutual Fund, Office No. 91, 5th Floor, Shreenath Plaza, C Wing, F. C. Road, Shivajinagar, Pune - 411 005.

SCHEME PERFORMANCE - REGULAR PLANS (As of last business day of the month - November 2020)

Schemes managed by Fund Manager (FM) - Ms. Uma Venkatraman
Total Experience: Over 16 Years

IDBI Equity Advantage Fund (IEAF) Inception date: 10th September, 2013						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
1 year	3.11	9.90	8.89	10,312	10,993	10,891
3 years	2.78	7.47	10.68	10,858	12,415	13,563
5 years	7.39	11.67	12.46	14,286	17,378	17,998
Since Inception	15.74	14.12	13.06	28,730	25,944	24,256

FM managing this Scheme since 1st July 2018.
S&P BSE 200-TRI, ## S&P BSE Sensex-TRI.

IDBI India Top 100 Equity Fund (IIT100EF) Inception date: 15th May 2012						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	9.05	8.16	8.29	10,908	10,818	10,832
Last 3 years	5.38	7.86	8.99	11,706	12,550	12,950
Last 5 years	8.35	11.56	11.70	14,941	17,293	17,399
Since Inception	12.81	13.84	13.40	28,000	30,266	29,286

FM managing this Scheme since 5th September 2017.
NIFTY 100-TRI, ## NIFTY 50-TRI.

IDBI Diversified Equity Fund (IDEF) Inception date: 28th March, 2014						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	10.27	10.57	8.89	11,030	11,060	10,891
Last 3 years	5.27	6.37	10.68	11,668	12,038	13,563
Last 5 years	7.86	11.34	12.46	14,605	17,123	17,998
Since Inception	14.16	12.90	12.26	24,200	22,470	21,636

FM managing this Scheme since 20th June 2019.
S&P BSE 500-TRI, ## S&P BSE Sensex-TRI.

IDBI Midcap Fund (IMF) Inception date: 25th January, 2017						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	18.42	16.73	8.29	11,847	11,677	10,832
Last 3 years	0.66	0.34	8.99	10,200	10,101	12,950
Since Inception	5.43	7.61	12.74	12,250	13,254	15,850

FM managing this Scheme since 20th June 2019.
The Regular Plan of this scheme is in existence for a period less than 5 years.
NIFTY Midcap 100-TRI, ## NIFTY 50-TRI.

IDBI Small Cap Fund (ISF) Inception date: 21st June, 2017						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	12.52	18.79	8.29	11,256	11,884	10,832
Last 3 years	-1.82	-5.66	8.99	9,463	8,395	12,950
Since Inception	0.12	-1.52	10.44	10,040	9,488	14,069

FM managing this Scheme since 5th September 2017.
The Regular Plan of this scheme is in existence for a period less than 5 years.
#NIFTY Smallcap 250-TRI, ## NIFTY 50-TRI

IDBI Focused 30 Equity Fund (IF30EF) Inception date: 17th November, 2017						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	11.00	8.16	8.29	11,103	10,818	10,832
Last 3 years	3.99	7.86	8.99	11,248	12,550	12,950
Since Inception	4.02	8.16	9.31	11,270	12,685	13,096

FM managing this Scheme since 20th June 2019.
The Regular Plan of this scheme is in existence for a period less than 5 years.
#NIFTY 100-TRI, ## NIFTY 50-TRI

IDBI Banking & Financial Services Fund (IB&FSF) Inception date: 4th June, 2018						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-3.17	0.45	8.29	9,682	10,045	10,832
Since Inception	3.76	12.14	9.73	10,960	13,293	12,594

FM managing this Scheme since inception.
The Regular Plan of this scheme is in existence for a period less than 3 years.
#NIFTY Financial Services-TRI, ## NIFTY 50-TRI

IDBI Long Term Value Fund (ILTVF) Inception date: 20th August, 2018						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	7.49	10.57	8.89	10,751	11,060	10,891
Since Inception	4.94	5.12	7.71	11,160	11,202	11,840

FM managing this Scheme since inception.
The Regular Plan of this scheme is in existence for a period less than 3 years.
S&P BSE 500-TRI, ## S&P BSE Sensex-TRI

IDBI Dividend Yield Fund (IDYF) Inception date: 21st December 2018						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	16.76	7.09	8.29	11,681	10,711	10,832
Since Inception	12.58	4.52	11.51	12,580	10,895	12,349

FM managing this Scheme Since 20th June, 2019.
The Regular Plan of this scheme is in existence for a period less than 3 years.
#NIFTY Dividend Opportunities 50 - TRI, ## NIFTY 50 - TRI

IDBI HealthCare Fund (IHF) Inception date: 28th February 2019						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	49.27	49.79	8.29	14,943	14,996	10,832
Since Inception	30.10	26.01	12.46	15,840	14,979	12,279

FM managing this Scheme since inception
The Regular Plan of this scheme is in existence for a period less than 3 years.
#S&P BSE Healthcare - TRI, ## NIFTY 50 - TRI

Schemes managed by Fund Manager (FM) - Mr. Firdaus Marazban Ragina
Total Experience: Over 20 Years

IDBI Nifty Index Fund (INIF) Inception date: 25th June, 2010				
Period	Returns (in %)		Value of ₹ 10,000/- invested	
	Scheme	Benchmark#	Scheme (₹)	Benchmark# (₹)
Last 1 year	6.90	8.29	10,692	10,832
Last 3 years	7.50	8.99	12,424	12,950
Last 5 years	9.85	11.70	16,007	17,399
Since Inception	8.71	10.36	23,903	27,954

FM managing this Scheme since 9th October 2018.
NIFTY 50-TRI.

IDBI Nifty Junior Index Fund (INJIF) Inception date: 20th September, 2010						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	5.54	7.53	8.29	10,555	10,755	10,832
Last 3 years	-0.09	1.49	8.99	9,972	10,454	12,950
Last 5 years	8.53	10.48	11.70	15,062	16,469	17,399
Since Inception	8.36	10.25	9.21	22,682	27,050	24,546

FM managing this Scheme since 9th October 2018.
NIFTY Next 50-TRI, ## NIFTY 50-TRI.

SCHEME PERFORMANCE - REGULAR PLANS (As of last business day of the month - November 2020) (contd...)

IDBI Gold Fund (IGFOF)		Inception date: 14th August, 2012			
Period	Returns (in %)		Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Scheme (₹)	Benchmark# (₹)	
Last 1 year	26.76	27.90	12,684	12,798	
Last 3 years	15.81	17.73	15,540	16,323	
Last 5 years	11.29	13.61	17,081	18,942	
Since Inception	3.69	5.80	13,502	15,955	

FM managing this Scheme since 20th June 2019.

Domestic Price of Gold.

IDBI Gold Exchange Traded Fund (IDBIGOLD)		Inception date: 9th November, 2011			
Period	Returns (in %)		Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Scheme (₹)	Benchmark# (₹)	
Last 1 year	26.35	27.90	12,643	12,798	
Last 3 years	16.83	17.73	15,953	16,323	
Last 5 years	12.84	13.61	18,305	18,942	
Since Inception	4.93	5.81	15,463	16,684	

FM managing this Scheme since 20th June 2019.

Domestic Price of Physical Gold.

**Scheme managed by Fund Managers (FM) -
Mrs. Uma Venkatraman (Equity Portion) - Total Experience: Over 16 Years &
Mr. Raju Sharma (Debt Portion) Total Experience: Over 28 Years**

IDBI Hybrid Equity Fund (IHEF)		Inception Date: 24th October, 2016				
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	12.29	12.56	8.29	11,233	11,260	10,832
Last 3 years	2.60	8.87	8.99	10,803	12,908	12,950
Since Inception	6.21	10.63	11.59	12,796	15,127	15,668

Mr. Uma Venkatraman (Equity Portion) managing this Scheme since 1st July, 2018 &

Mr. Raju Sharma managing this Scheme (Debt Portion) since 3rd May, 2017

The Regular Plan of this scheme is in existence for a period less than 5 years.

CRISIL Hybrid 35+65-Aggressive Index, ## NIFTY 50-TRI.

IDBI Equity Savings Fund (IESF)		Inception Date: 27th March, 2018				
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	6.93	8.62	8.29	10,695	10,865	10,832
Since Inception	5.51	9.14	10.86	11,542	12,721	13,173

Mr. Raju Sharma Managing this Scheme (Debt Portion) since 3rd May 2017 &
Ms. Uma Venkatraman Managing this Scheme (Equity Portion) since 5th September 2017.

The Regular Plan of this scheme is in existence for a period less than 3 years.

40% of CRISIL Liquid Fund Index + 30% CRISIL Short term Bond Fund Index +
30% of NIFTY 50-TRI, ## NIFTY 50-TRI

**Schemes managed by Fund Manager (FM) -
Mr. Raju Sharma - Total Experience: Over 28 Years**

IDBI Liquid Fund (ILIQF)		Inception date: 9th July, 2010				
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	4.69	4.80	5.93	10,470	10,482	10,595
Last 3 years	6.28	6.43	6.81	12,008	12,057	12,188
Last 5 years	6.61	6.70	6.74	13,779	13,838	13,859
1 month	0.28	0.31	0.34	NA	NA	NA
2 weeks	0.12	0.14	0.19	NA	NA	NA
1 week	0.06	0.07	0.08	NA	NA	NA
Since Inception	7.75	7.60	6.90	21,730	21,428	20,013

FM managing this Scheme since 3rd May 2017

CRISIL Liquid Fund Index, ## CRISIL 1 Year T-Bill Index, NA Not Applicable.

IDBI Dynamic Bond Fund (IDBF)		Inception date: 21st February, 2012				
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	9.90	12.08	8.50	10,993	11,211	10,852
Last 3 years	6.01	9.30	7.89	11,914	13,061	12,560
Last 5 years	5.93	9.28	8.03	13,342	15,592	14,719
Since Inception	6.31	9.12	7.58	17,112	21,510	18,978

FM managing this Scheme since 3rd May 2017

CRISIL Composite Bond Fund Index, ## CRISIL 10 Year Gilt Index.

IDBI Gilt Fund (IGF)		Inception date: 21st December, 2012				
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	7.55	11.57	8.50	10,757	11,160	10,852
Last 3 years	6.26	9.19	7.89	12,001	13,021	12,560
Last 5 years	6.19	9.04	8.03	13,508	15,424	14,719
Since Inception	7.00	8.90	7.63	17,114	19,675	17,934

FM managing this Scheme since 3rd May 2017

CRISIL Dynamic Gilt Index, ## CRISIL 10 Year Gilt Index.

**Schemes managed by Fund Manager (FM) - Mr. Bhupesh Kalyani
Total Experience: Over 18 Years**

IDBI Ultra Short Term Fund (IUSTF)		Inception date: 3rd September, 2010				
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	5.26	6.32	5.97	10,528	10,634	10,599
Last 3 years	6.27	7.38	6.82	12,004	12,385	12,191
Last 5 years	6.55	7.42	6.75	13,738	14,306	13,865
Since Inception	7.72	8.25	6.98	21,418	22,516	19,951

FM managing this Scheme since 1st February 2017.

CRISIL Ultra Short Term Debt Index, ## CRISIL 1 Year T-Bill Index.

IDBI Short Term Bond Fund (ISTBF)		Inception date: 23rd March, 2011				
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	9.82	10.42	5.97	10,985	11,211	10,599
Last 3 years	5.30	8.77	6.82	11,676	13,061	12,191
Last 5 years	5.98	8.55	6.75	13,374	15,592	13,865
Since Inception	7.33	8.79	7.09	19,842	22,614	19,425

FM managing this Scheme since 1st February 2017.

CRISIL Short Term Bond Fund Index, ## CRISIL 1 Year T-Bill Index

IDBI Credit Risk Fund (ICRF)		Inception date: 3rd March, 2014				
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-4.28	10.94	5.97	9,571	11,098	10,599
Last 3 years	-1.38	8.90	6.82	9,593	12,919	12,191
Last 5 years	2.01	9.04	6.75	11,047	15,424	13,865
Since Inception	3.94	9.63	7.22	12,975	18,586	16,001

FM managing this Scheme since 1st February 2017.

NIFTY Credit Risk Bond Fund, ## CRISIL 1 Year T-Bill Index

Scheme Benchmark; ## Additional Benchmark as per SEBI Circular dated August 22, 2011.
Past performance may or may not be sustained in the future. Returns pertain to growth option under Regular Plan. The returns are Compounded Annual Growth Returns (CAGR) for past 1 year, 3 years, 5 years & since inception period and annualised for the period below 1 year. The Regular and Direct Plan of IDBI Mutual Fund have different expense structure.

SCHEME PERFORMANCE - DIRECT PLANS (As of last business day of the month - November 2020)

Schemes managed by Fund Manager (FM) - Ms. Uma Venkatraman
Total Experience: Over 16 Years

IDBI Equity Advantage Fund (IEAF) Inception date: 10th September, 2013						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	4.32	9.90	8.89	10434	10993	10891
Last 3 years	4.29	7.47	10.68	11346	12415	13563
Last 5 years	8.88	11.67	12.46	15311	17378	17998
Since Inception	17.11	14.12	13.06	31280	25944	24256

FM managing this Scheme since 1st July, 2018
S&P BSE 200-TRI, ## S&P BSE Sensex-TRI.

IDBI India Top 100 Equity Fund (IIT100EF) Inception date: 1st January, 2013						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	10.23	8.16	8.29	11,026	10,818	10,832
Last 3 years	6.96	7.86	8.99	12,238	12,550	12,950
Last 5 years	9.87	11.56	11.70	16,016	17,293	17,399
Since Inception	12.36	12.03	11.73	25,132	24,567	24,040

FM managing this Scheme since 5th September 2017.
NIFTY 100-TRI, ## NIFTY 50-TRI.

IDBI Diversified Equity Fund (IDEF) Inception date: 28th March, 2014						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	11.69	10.57	8.89	11,173	11,060	10,891
Last 3 years	7.03	6.37	10.68	12,263	12,038	13,563
Last 5 years	9.53	11.34	12.46	15,774	17,123	17,998
Since Inception	15.65	12.90	12.26	26,390	22,470	21,636

FM managing this Scheme since 20th June 2019.
S&P BSE 500-TRI, ## S&P BSE Sensex-TRI.

IDBI Midcap Fund (IMF) Inception date: 25th January, 2017						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	19.41	16.73	8.29	11,947	11,677	10,832
Last 3 years	2.31	0.34	8.99	10,710	10,101	12,950
Since Inception	7.35	7.61	12.74	13,130	13,254	15,850

FM managing this Scheme since 20th June 2019.
The Direct Plan of this scheme is in existence for a period less than 5 years.
NIFTY Midcap 100-TRI, ## NIFTY 50-TRI.

IDBI Small Cap Fund (ISF) Inception date: 21st June, 2017						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	13.65	18.79	8.29	11,369	11,884	10,832
Last 3 years	-0.06	-5.66	8.99	9,981	8,395	12,950
Since Inception	2.01	-1.52	10.44	10,710	9,488	14,069

FM managing this Scheme since 5th September, 2017.
The Direct Plan of this scheme is in existence for a period less than 5 years.
#NIFTY Smallcap 250-TRI, ## NIFTY 50-TRI

IDBI Focused 30 Equity Fund (IF30EF) Inception date: 17th November, 2017						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	12.04	8.16	8.29	11,208	10,818	10,832
Last 3 years	5.80	7.86	8.99	11,844	12,550	12,950
Since Inception	5.85	8.16	9.31	11,880	12,685	13,096

FM managing this Scheme since 20th June 2019.
The Direct Plan of this scheme is in existence for a period less than 5 years.
#NIFTY 100-TRI, ## NIFTY 50-TRI

IDBI Banking & Financial Services Fund (IB&FSF) Inception date: 4th June, 2018						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-2.31	0.45	8.29	9,769	10,045	10,832
Since Inception	5.45	12.14	9.73	11,410	13,293	12,594

FM managing this Scheme since inception
The Direct Plan of this scheme is in existence for a period less than 3 years.
#NIFTY Financial Services-TRI, ## NIFTY 50-TRI

IDBI Long Term Value Fund Inception date: 20th August, 2018						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	8.16	10.57	8.89	10818	11,060	10,891
Since Inception	6.34	5.12	7.71	11,500	11,202	11,840

FM managing this Scheme since inception.
The Direct Plan of this scheme is in existence for a period less than 3 years.
S&P BSE 500 -TRI, ## S&P BSE Sensex-TRI

IDBI Dividend Yield Fund Inception date: 21st December, 2018						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	18.30	7.09	8.29	11,836	10,711	10,832
Since Inception	14.32	4.52	11.51	12,960	10,895	12,349

FM managing this Scheme Since 20th June, 2019.
The Direct Plan of this scheme is in existence for a period less than 3 years.
#NIFTY Dividend Opportunities 50 - TRI, ## NIFTY 50 - TRI

IDBI Healthcare Fund Inception date: 28th February, 2019						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	51.83	49.79	8.29	15,200	14,996	10,832
Since Inception	32.43	26.01	12.46	16,340	14,979	12,279

FM managing this Scheme since Inception
The Direct Plan of this scheme is in existence for a period less than 3 years.
#S&P BSE Healthcare - TRI, ## NIFTY 50 - TRI

Schemes managed by Fund Manager (FM) - Mr. Firdaus Marazban Ragina
Total Experience: Over 20 Years

IDBI Nifty Index Fund (INIF) Inception date: 1st January, 2013				
Period	Returns (in %)		Value of ₹ 10,000/- invested	
	Scheme	Benchmark#	Scheme (₹)	Benchmark# (₹)
Last 1 year	7.78	8.29	10,780	10,832
Last 3 years	8.53	8.99	12,786	12,950
Last 5 years	11.04	11.70	16,889	17,399
Since Inception	10.96	11.73	22,771	24,040

FM managing this Scheme since 9th October 2018.
NIFTY 50-TRI.

IDBI Nifty Junior Index Fund (INJIF) Inception date: 1st January, 2013						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	6.11	7.53	8.29	10,613	10,755	10,832
Last 3 years	0.66	1.49	8.99	10,200	10,454	12,950
Last 5 years	9.60	10.48	11.70	15,820	16,469	17,399
Since Inception	12.17	13.31	11.73	24,798	26,862	24,040

FM managing this Scheme since 9th October 2018.
NIFTY Next 50-TRI, ## NIFTY 50-TRI.

SCHEME PERFORMANCE - DIRECT PLANS (As of last business day of the month - November 2020) (contd...)

IDBI Gold Fund (IGFOF) Inception date: 1st January, 2013						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#		Scheme (₹)	Benchmark# (₹)	
Last 1 year	27.25	27.90		12,734	12,798	
Last 3 years	16.38	17.73		15,769	16,323	
Last 5 years	11.88	13.61		17,536	18,942	
Since Inception	4.32	5.88		13,969	15,711	

FM managing this Scheme since 20th June 2019.

Domestic Price of Gold.

**Scheme managed by Fund Managers (FM) -
Ms. Uma Venkatraman (Equity Portion) - Total Experience: Over 16 Years &
Mr. Raju Sharma (Debt Portion) Total Experience: Over 28 Years**

IDBI Hybrid Equity Fund (IHEF) Inception Date: 24th October, 2016						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	13.21	12.56	8.29	11,325	11,260	10,832
Last 3 years	4.15	8.87	8.99	11,298	12,908	12,950
Since Inception	7.86	10.63	11.59	13,632	15,127	15,668

Mrs. Uma Venkatraman managing this Scheme (Equity Portion) since 1st July, 2018 &

Mr. Raju Sharma managing this Scheme (Debt Portion) since 3rd May, 2017

The Direct Plan of this scheme is in existence for a period less than 5 years.

CRISIL Hybrid 35+65-Aggressive Index, ## NIFTY 50-TRI.

IDBI Equity Savings Fund (IESF) Inception Date: 27th March, 2018						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	7.95	8.62	8.29	10,797	10,865	10,832
Since Inception	7.02	9.14	10.86	11,990	12,634	13,173

Mr. Raju Sharma managing this Scheme (Debt Portion) since 3rd May 2017 &

Ms. Uma Venkatraman managing this Scheme (Equity Portion) since 5th September, 2017

40% of CRISIL Liquid Fund Index + 30% CRISIL Short Term Bond Fund Index +

30% of NIFTY 50-TRI, ## NIFTY 50 -TRI.

**Schemes managed by Fund Manager (FM) -
Mr. Raju Sharma - Total Experience: Over 28 Years**

IDBI Liquid Fund (ILIQF) Inception date: 1st January, 2013						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	4.73	4.80	5.93	10,474	10,482	10,595
Last 3 years	6.38	6.43	6.81	12,040	12,057	12,188
Last 5 years	6.72	6.70	6.74	13,846	13,838	13,859
1 month	0.28	0.31	0.34	N.A	N.A	N.A
2 weeks	0.12	0.14	0.19	N.A	N.A	N.A
1 week	0.06	0.07	0.08	N.A	N.A	N.A
Since Inception	7.52	7.49	7.05	17,758	17,718	17,142

FM managing this Scheme since 3rd May 2017

CRISIL Liquid Fund Index, ## CRISIL 1 Year T-Bill Index, NA Not Applicable.

IDBI Dynamic Bond Fund (IDBF) Inception date: 1st January, 2013						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	10.76	12.08	8.50	11,079	11,211	10,852
Last 3 years	7.10	9.30	7.89	12,289	13,061	12,560
Last 5 years	7.05	9.28	8.03	14,061	15,592	14,719
Since Inception	6.81	9.13	7.50	16,835	19,952	17,171

FM managing this Scheme since 3rd May 2017

CRISIL Composite Bond Fund Index, ## CRISIL 10 Year Gilt Index.

IDBI Gilt Fund (IGF) Inception date: 1st January, 2013						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	8.51	11.57	8.50	10,854	11,160	10,852
Last 3 years	7.15	9.19	7.89	12,305	13,021	12,560
Last 5 years	7.14	9.04	8.03	14,124	15,424	14,719
Since Inception	7.67	8.74	7.50	17,939	19,405	17,171

FM managing this Scheme since 3rd May 2017

CRISIL Dynamic Gilt Index, ## CRISIL 10 Year Gilt Index.

**Schemes managed by Fund Manager (FM) - Mr. Bhupesh Kalyani
Total Experience: Over 18 Years**

IDBI Ultra Short Term Fund (IUSTF) Inception date: 1st January, 2013						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	5.68	6.32	5.97	10,570	10,634	10,599
Last 3 years	6.85	7.38	6.82	12,200	12,385	12,191
Last 5 years	7.27	7.42	6.75	14,210	14,306	13,865
Since Inception	7.90	8.02	7.05	18,252	18,412	17,138

FM managing this Scheme since 1st February 2017.

CRISIL Ultra Short Term Debt Index, ## CRISIL 1 Year T-Bill Index.

IDBI Short Term Bond Fund (ISTBF) Inception date: 1st January, 2013						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	10.52	10.42	5.97	11,055	11,045	10,599
Last 3 years	6.20	8.77	6.82	11,981	12,870	12,191
Last 5 years	6.97	8.55	6.75	14,011	15,078	13,865
Since Inception	7.76	8.78	7.05	18,055	19,464	17,138

FM managing this Scheme since 1st February 2017.

CRISIL Short Term Bond Fund Index, ## CRISIL 1 Year T-Bill Index.

IDBI Credit Risk Fund (ICRF) Inception date: 3rd March, 2014						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-3.68	10.94	5.97	9,631	11,098	10,599
Last 3 years	-0.58	8.90	6.82	9,826	12,919	12,191
Last 5 years	2.92	9.04	6.75	11,548	15,424	13,865
Since Inception	4.84	9.63	7.22	13,750	18,586	16,001

FM managing this Scheme since 1st February 2017.

NIFTY Credit Risk Bond Fund, ## CRISIL 1 Year T-Bill Index

Scheme Benchmark; ## Additional Benchmark as per SEBI Circular dated August 22, 2011. Past performance may or may not be sustained in the future. Returns pertain to growth option under Direct Plan. The returns are Compounded Annual Growth Returns (CAGR) for past 1 year, 3 years, 5 years & since inception period and annualised for the period below 1 year. The Regular and Direct Plan of IDBI Mutual Fund have different expense structure.

SYSTEMATIC INVESTMENT PLAN (SIP) PERFORMANCE EQUITY FUNDS - REGULAR PLANS (As of last business day of the month - November 2020)

IDBI Equity Advantage Fund (IEAF)

Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month Inception date: 10th September, 2013			
	Since Inception	5 years	3 years	1 year
Total amount invested (Rs. in '000)	870.00	600.00	360.00	120.00
Market value as on 30th November, 2020 (Rs. in '000)	1233.96	716.17	398.12	136.57
Scheme Return (% XIRR)	9.49	7.04	6.68	27.08
Benchmark (S&P BSE 200-TRI#) return (% XIRR)	11.69	11.83	12.57	44.55
Additional Benchmark (S&P BSE Sensex-TRI##) return (%XIRR)	12.21	13.52	14.26	43.86

IDBI India Top 100 Equity Fund (IIT100 EF)

Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month Inception date: 15th May, 2012			
	Since Inception	5 years	3 years	1 year
Total amount invested (Rs. in '000)	1,030.00	600.00	360.00	120.00
Market value as on 30th November, 2020 (Rs. in '000)	1,632.37	755.48	427.95	142.56
Scheme Return (% XIRR)	10.46	9.18	11.62	37.34
Benchmark (NIFTY 100-TRI#) return (% XIRR)	12.00	11.71	12.20	42.24
Additional Benchmark (NIFTY 50-TRI##) return (%XIRR)	11.87	12.25	12.96	43.44

IDBI Diversified Equity Fund (IDEF)

Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month Inception date: 28th March, 2014			
	Since Inception	5 years	3 years	1 year
Total amount invested (Rs. in '000)	810.00	600.00	360.00	120.00
Market value as on 30th November, 2020 (Rs. in '000)	1108.43	748.51	420.52	142.71
Scheme Return (% XIRR)	9.17	8.81	10.41	37.60
Benchmark (S&P BSE 500-TRI#) return (% XIRR)	10.89	11.36	12.12	45.55
Additional Benchmark (S&P BSE Sensex-TRI##) return (%XIRR)	12.01	13.52	14.26	43.86

IDBI Nifty Index Fund (INIF)

Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month Inception date: 25th June, 2010			
	Since Inception	5 years	3 years	1 year
Total amount invested (Rs. in '000)	1,260.00	600.00	360.00	120.00
Market value as on 30th November, 2020 (Rs. in '000)	2,142.58	783.16	428.07	145.08
Scheme Return (% XIRR)	9.75	10.63	11.64	41.74
Benchmark (NIFTY 50-TRI #) return (% XIRR)	11.43	12.25	12.96	43.44
Additional Benchmark (NIFTY 50-TRI ##) return (%XIRR)	11.43	12.25	12.96	43.44

IDBI Nifty Junior Index Fund (INJIF)

Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month Inception date: 20th September, 2010			
	Since Inception	5 years	3 years	1 year
Total amount invested (Rs. in '000)	1,230.00	600.00	360.00	120.00
Market value as on 30th November, 2020 (Rs. in '000)	2,157.79	708.42	394.80	139.33
Scheme Return (% XIRR)	10.57	6.60	6.12	31.79
Benchmark (NIFTY Next 50-TRI#) return (% XIRR)	12.64	8.47	7.80	35.16
Additional Benchmark (NIFTY 50-TRI##) return (%XIRR)	11.49	12.25	12.96	43.44

Scheme Benchmark

Additional Benchmark as per SEBI Circular dated August 22, 2011.

Past Performance may or may not be sustained in the future. Returns pertain to growth option under Regular Plan and the same have been computed using XIRR by excel spreadsheet function. XIRR helps in calculating return on investments based on cash flows that are uniform and regular monthly subscriptions. The Regular and Direct Plan of IDBI Mutual Fund have different expense structure.

SYSTEMATIC INVESTMENT PLAN (SIP) PERFORMANCE EQUITY FUNDS - DIRECT PLANS (As of last business day of the month - November 2020)

IDBI Equity Advantage Fund (IEAF)

Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month Inception date: 10th September, 2013			
	Since Inception	5 years	3 years	1 year
Total amount invested (Rs. in '000)	870.00	600.00	360.00	120.00
Market value as on 30th November, 2020 (Rs. in '000)	1,304.30	743.91	406.21	137.42
Scheme Return (% XIRR)	10.98	8.56	8.04	28.53
Benchmark (S&P BSE 200-TRI#) return (% XIRR)	11.69	11.83	12.57	44.55
Additional Benchmark (S&P BSE Sensex-TRI##) return (%XIRR)	12.21	13.52	14.26	43.86

IDBI India Top 100 Equity Fund (IIT100 EF)

Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month Inception date: 1st January, 2013			
	Since Inception	5 years	3 years	1 year
Total amount invested (Rs. in '000)	950.00	600.00	360.00	120.00
Market value as on 30th November, 2020 (Rs. in '000)	1,507.03	784.52	436.52	143.39
Scheme Return (% XIRR)	11.41	10.70	13.00	38.80
Benchmark (NIFTY 100-TRI#) return (% XIRR)	11.71	11.71	12.20	42.24
Additional Benchmark (NIFTY 50-TRI##) return (%XIRR)	11.66	12.25	12.96	43.44

IDBI Diversified Equity Fund (IDEF)

Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month Inception date: 28th March, 2014			
	Since Inception	5 years	3 years	1 year
Total amount invested (Rs. in '000)	810.00	600.00	360.00	120.00
Market value as on 30th November, 2020 (Rs. in '000)	1,172.09	780.95	429.94	143.65
Scheme Return (% XIRR)	10.81	10.52	11.94	39.25
Benchmark (S&P BSE 500-TRI#) return (% XIRR)	10.89	11.36	12.12	45.55
Additional Benchmark (S&P BSE Sensex-TRI##) return (%XIRR)	12.01	13.52	14.26	43.86

IDBI Nifty Index Fund (INIF)

Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month Inception date: 1st January, 2013			
	Since Inception	5 years	3 years	1 year
Total amount invested (Rs. in '000)	950.00	600.00	360.00	120.00
Market value as on 30th November, 2020 (Rs. in '000)	1,480.48	804.22	433.79	145.70
Scheme Return (% XIRR)	10.97	11.70	12.56	42.83
Benchmark (NIFTY 50-TRI#) return (% XIRR)	11.66	12.25	12.96	43.44
Additional Benchmark (NIFTY 50-TRI##) return (%XIRR)	11.66	12.25	12.96	43.44

IDBI Nifty Junior Index Fund (INJIF)

Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month Inception date: 1st January, 2013			
	Since Inception	5 years	3 years	1 year
Total amount invested (Rs. in '000)	950.00	600.00	360.00	120.00
Market value as on 30th November, 2020 (Rs. in '000)	1,459.63	724.20	398.58	139.76
Scheme Return (% XIRR)	10.62	7.48	6.76	32.52
Benchmark (NIFTY Next 50-TRI #) return (% XIRR)	11.74	8.47	7.80	35.16
Additional Benchmark (NIFTY 50-TRI##) return (%XIRR)	11.66	12.25	12.96	43.44

Scheme Benchmark

Additional Benchmark as per SEBI Circular dated August 22, 2011.

Past Performance may or may not be sustained in the future. Returns pertain to growth option under Direct Plan and the same have been computed using XIRR by excel spreadsheet function. XIRR helps in calculating return on investments based on cash flows that are uniform and regular monthly subscriptions. The Regular and Direct Plan of IDBI Mutual Fund have different expense structure.