IDBI mutual

MUTUAL FUNDS Sahi Hai

IDBI FUNDS

December 2019

Equity Market Overview

BSE Sensex 30 closed @ 40793 +1.65% and **NSE NIFTY50** @ 12056 + 1.51 % monthly basis for **Nov. 2019.**

The highest gainers sectors were BSE Telecom, Banks & Reality Index at 23.5%, 6.2 % & 5.4% respectively. The negative performing sectors were BSE Capital Goods, Consumer Durable & Auto at -7.6%, -7.5% & -4.4%.

India's GDP growth hits over 6 year low of 4.5% in July-September 2019.

India's fiscal deficit hit 102.4% of 2019-20, Budget Estimate at Rs. 7.2 lakh crore at the end of October 2019, according to the data released by the Controller General of Accounts (CGA).

The foreign portfolio investments in the month of November 2019 infused Rs 17,722 crore Indian Equity Market according to Depositories data.

India Goods and Services Tax (GST) collections recorded at Rs 1,03,000 crore in November 2019, +6% in the same month last year.

India's merchandise exports fell by 1.1% in October 2019, contracting for the third consecutive month, while imports fell for the fifth month in a row by 16.3%, leading to a trade deficit of $11 billion, according to Indian Commerce Ministry figures released.

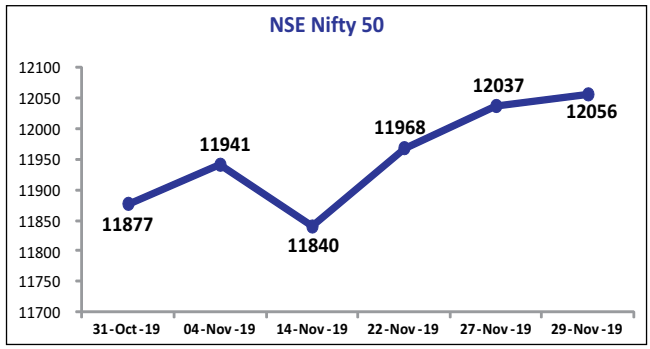
India's Index of Industrial Production (IIP), factory output contracted 4.3% in September 2019, the lowest in almost eight years.

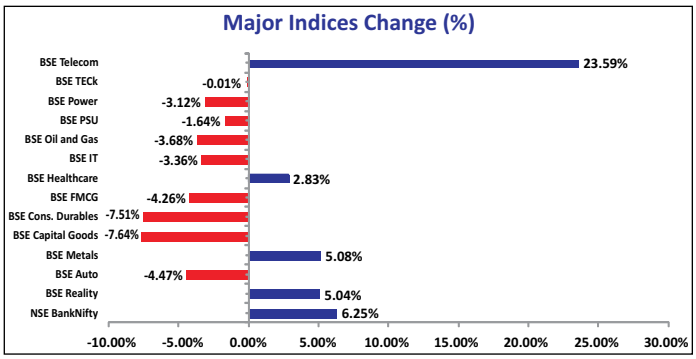
India won't join the "Regional Comprehensive Economic Partnership (RCEP)" key concerns about getting swamped by imports under the agreement putting its domestic industry and agriculture at risk.

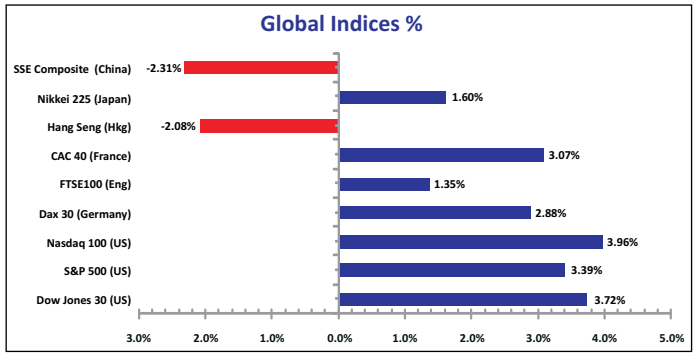
The slowdown in the Indian auto sector would continue due to sluggish domestic economic growth and higher cost of ownership propelled by BS-VI emission norms, according to a recent study by "Fitch Ratings". The agency in a different report said that global car sales are likely to decline by around 3.1 million units (m) in 2019 as a whole, a larger decline than in 2008.

CPI-based inflation stood at 4.62% in the month of Oct. 2019 Wholesale Price Index stood at 0.16% in Oct. 2019.

Brent crude quoted at US $62.43/bbl, Gold quoted US$/Oz 1463 and INR closed at Rs. 71.73 versus the US dollar as on 29th November 2019.







Source: Bloomberg

Fixed Income Overview

MACRO Economic Data for the month:

	As on 31/10/2019	As on 29/11/2019	Change
10 year Gsec	6.45%	6.47%	02 bps
10 year Corp bonds	7.40%	7.35%	-05 bps
3 months Tbill	5.02%	4.85%	-17 bps
3 month CD	5.10%	4.98%	-12 bps
Brent Crude $	60.23	62.43	2.20
Inflation – CPI	3.99%	4.62%	63 bps
INR = USD	70.93	71.74	0.81

The major macro events during the month:

Highlights of RBI policy on December 05, 2019:

- The Monetary Policy Committee (MPC) kept the policy repo rate unchanged at 5.15 per cent.
- The committee also decided to continue with an accommodative stance as long as it is necessary to revive growth, while ensuring that inflation remains within the target.
- CPI inflation projection is revised upwards to 5.1-4.7 per cent for H2:2019-20 and 4.0-3.8 per cent for H1:2020-21, with risks broadly balanced.
- GDP growth for 2019-20 is revised downwards from 6.1 per cent in the October policy to 5.0 per cent – 4.9-5.5 per cent in H2 and 5.9-6.3 per cent for H1:2020-21.

Inflation and IIP:

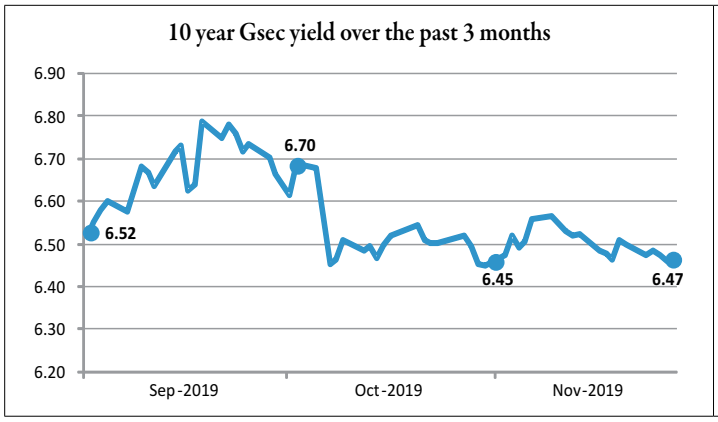
October CPI inflation rises to 4.62% YoY (September: 3.99%) due to continued rise in food inflation. Core inflation further falls to 3.44% (September: 3.99%).

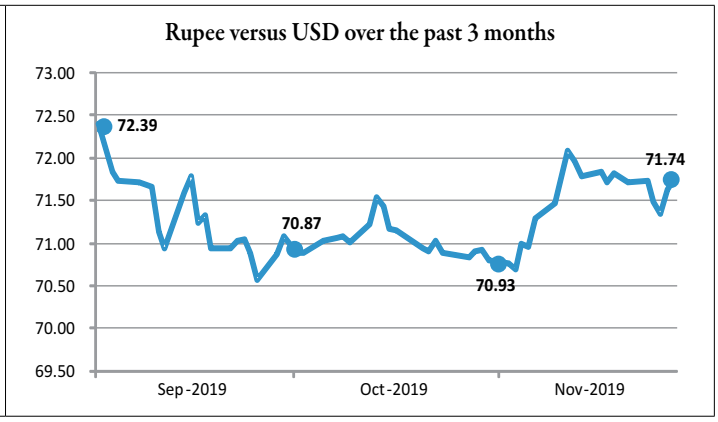
October WPI inflation falls to 0.16% YoY (September: 0.33%), its lowest level in more than three years due to fall in fuel and manufactured products on continued decline in basic metal prices.

September Industrial production contracted sharply by -4.3% (August: -1.4%). Manufacturing contracted -3.9%, Mining contracted -8.5% and Electricity production fell by -2.6%.

Trade Deficit:

October trade deficit remained almost flat at USD 11.0 bn (September 10.8 bn). Numbers imply FY20 CAD at around 1.5% of GDP.





The content of the articles in Equity Market Overview & Fixed Income Overview represent the opinions of our Fund Management/Research team. Nothing contained herein is intended as investment advice or recommendations for specific investment decisions, and you should not rely on it as such. Information and analysis above are derived from various sources and using methods believed to be reliable, but we do not assume responsibility and liability for any consequence of the investment decision taken by you based on this analysis. Investment decision taken by readers to this article will be at their sole discretion. The purpose of this article is intended to be used as an educational discussion of the issues involved. This is not to be construed as a solicitation to buy or sell securities.

Source: Internal Research

HOW TO READ FACTSHEET?

Fund Manager:
An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

Application Amount for Fresh Subscription:
This is the minimum investment amount for a new investor in a mutual fund scheme.

Minimum Additional Amount:
This is the minimum investment amount for an existing investor in a mutual fund scheme.

Yield to Maturity:
The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

SIP:
Systematic Investment Plan (SIP) works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposits. For instance, an investor may opt for an SIP that invest Rs. 500 every 15th of the month in an equity fund for a period of three years.

NAV:
The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

Benchmark:
A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the NIFTY, Sensex, BSE200, BSE500, 10-Year G-Sec.

Entry Load:
A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent. Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is Rs. 100 and the entry load is 1%, the investor will enter the fund at Rs. 101.
Note: *SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.*

Exit Load:
Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is Rs. 100 and the exit load is 1%, the redemption price would be Rs. 99 per unit.

Modified Duration:
Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

Standard Deviation:
Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, its means its range of performance is wide, implying greater volatility.

Sharpe Ratio:
The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta Ratio:
Beta is a measure of an investment's volatility vis-a-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

AUM:
AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

Holdings:
The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments / securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme:
The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Rating Profile:
Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

Total Expense Ratio:
The Expenses of a mutual fund include management fees and all the fees associated with the fund's daily operations. Expense Ratio refers to the annual percentage of fund's assets that is paid out in expenses.

Average Maturity:
The average time of maturity of all the debt securities held in a portfolio. It states the weighted average maturity of the assets in the portfolio.

Portfolio Yield:
The income return on an investment. This refers to the interest or dividends received from a security and are usually expressed annually as a percentage based on the investment's cost, its current market value or its face value.

Risk Free Return:
The theoretical rate of return attributed to an investment with zero risk. The risk-free rate represents the interest on an investor's money that he or she would expect from an absolutely risk-free investment over a specified period of time.

Tracking Error:
The divergence between the price behavior of a position or portfolio and the price behavior of a benchmark.

Portfolio Turnover Ratio:
This is a measure of the fund's trading activity, which is computed by taking the lesser of purchases or sales (excluding all securities with maturities of less than one year) and dividing by average monthly net assets.

IDBI Equity Advantage Fund (IEAF)

(An open-ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit)

Scheme Features

Investment objective:

The Scheme will seek to invest predominantly in a diversified portfolio of equity and equity related instruments with the objective to provide investors with opportunities for capital appreciation and income along with the benefit of income-tax deduction (under section 80C of the Income-tax Act, 1961) on their investments. Investments in this scheme would be subject to a statutory lock-in of 3 years from the date of allotment to be eligible for income-tax benefits under Section 80C. There can be no assurance that the investment objective under the scheme will be realized.

Fund Manager:	Total Experience: Over 16 Years
Mrs. Uma Venkatraman	(Managing the Scheme since 1st July 2018)

Inception Date:

10th September, 2013

Benchmark:

S&P BSE 200 - Total Return Index (TRI)

NAV as on 29th November 2019 (₹ per unit):

	Regular	Direct
Growth	27.87	29.98
Dividend	18.51	20.24

Monthly Average AUM:

₹ 587.59 Crs.

AUM as on 30th November 2019:

₹ 581.00 Crs.

Expense Ratio as on 30th November 2019:

Regular : 2.39%
Direct : 1.15%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 30th November 2019:

Standard Deviation : 3.8966%
Beta : 0.8471
Sharpe Ratio : 0.1254
Portfolio Turnover Ratio^^ : 0.21

Risk free rate: Overnight MIBOR (5.25% as on 29/11/19). Source: FIMMDA.
Ratios calculated on monthly 3 years data point.
^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable

Exit Load (for Lumpsum & SIP) : Nil. Investment under the scheme is subject to a lock-in period of 3 Years.

Dividend History

(Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
IDBI Equity Advantage Fund - Dividend (Regular Plan)				
4th April, 2019	0.8854	0.8854	18.39	17.47
19th March, 2018	1.6000	1.6000	19.48	17.97
25th September, 2017	1.5000	1.5000	20.34	18.82
IDBI Equity Advantage Fund - Dividend (Direct Plan)				
4th April, 2019	0.8854	0.8854	19.84	18.93
19th March, 2018	1.6000	1.6000	20.55	19.05
25th September, 2017	1.5000	0.0000	21.21	19.68

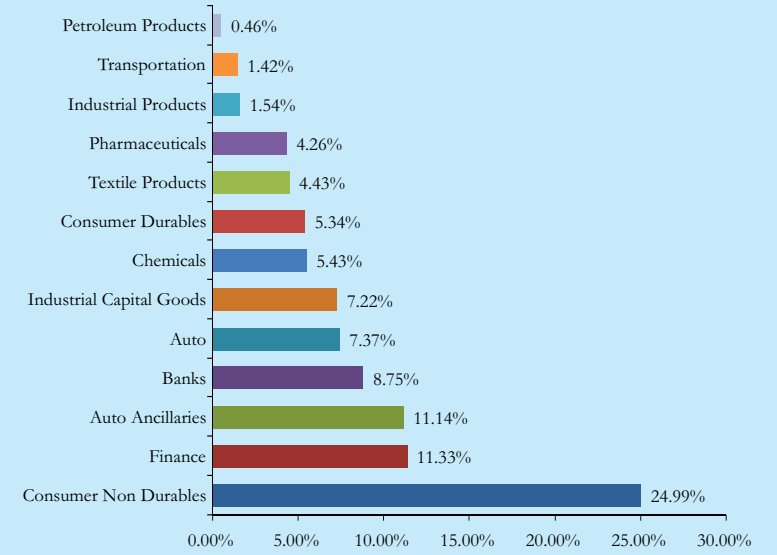
Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.
** NAV of the record date.

Portfolio as on 30/11/2019

Security Name	% to Net Assets*	Security Name	% to Net Assets*
EQUITY & EQUITY RELATED	**93.68**	Sundaram Finance Ltd.	3.55
VST Industries Ltd.	6.43	Bandhan Bank Ltd.	3.44
Cholamandalam Investment & Finance Co. Ltd.	5.74	Colgate Palmolive (India) Ltd.	3.42
TVS Motor Co. Ltd.	5.52	Thermax Ltd.	2.95
Pidilite Industries Ltd.	5.43	United Breweries Ltd.	2.86
Bata India Ltd.	5.34	Bosch Ltd.	2.07
Kotak Mahindra Bank Ltd.	5.31	CRISIL Ltd.	1.99
MRF Ltd.	5.27	Eicher Motors Ltd.	1.85
Asian Paints Ltd.	4.68	Cummins India Ltd.	1.54
Page Industries Ltd.	4.43	The Great Eastern Shipping Co. Ltd.	1.42
ABB India Ltd.	4.27	Castrol India Ltd.	0.46
Sanofi India Ltd.	4.26	Sundaram Finance Holdings Ltd.	0.05
Nestle India Ltd.	4.00	**TREPS**	**6.69**
WABCO India Ltd.	3.80	**Cash & Cash Receivables**	**-0.37**
GlaxoSmithKline Consumer Healthcare Ltd.	3.60	**TOTAL**	**100.00**

* Rounded off to the nearest two digits after the decimal point.

Industry Classification (excluding TREPS and Cash & Cash Receivables)



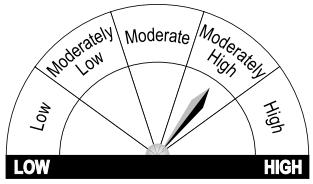
Data as on 30th November, 2019, Industry Classification as recommended by AMFI.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- An Equity Linked Savings Scheme (ELSS) investing in equity and equity related instruments with the objective to provide investors with opportunities for capital appreciation and income along with the benefit of income-tax deduction (under section 80C of the Income-tax Act, 1961) on their investments, subject to a statutory lock-in of three years

Riskometer



Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI India Top 100 Equity Fund (IIT100EF)

(Large Cap Fund - An open-ended equity scheme predominantly investing in large cap stocks)

Scheme Features

Investment objective:

The Investment objective of the Scheme is to provide investors with the opportunities for long-term capital appreciation by investing predominantly in Equity and Equity related Instruments of Large Cap companies. However there can be no assurance that the investment objective under the Scheme will be realized.

Fund Manager:	Total Experience: Over 16 Years
Mrs. Uma Venkatraman	(Managing the Scheme since 5th September 2017)

Inception Date:

15th May, 2012

Benchmark:

NIFTY 100 - Total Return Index (TRI)

NAV as on 29th November 2019 (₹ per unit):

	Regular	Direct
Growth	25.60	27.59
Dividend	16.80	18.42

Monthly Average AUM:

₹ 372.78 Crs.

AUM as on 30th November 2019:

₹ 368.62 Crs.

Expense Ratio as on 30th November 2019:

Regular : 2.62%
Direct : 1.42%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 30th November 2019:

Standard Deviation : 3.7408%
Beta : 0.9691
Sharpe Ratio : 0.1093
Portfolio Turnover Ratio^^ : 0.21

Risk free rate: Overnight MIBOR (5.25% as on 29/11/19). Source: FIMMDA.
Ratios calculated on monthly 3 years data point.
^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable

Exit Load : **for Lumpsum -**
1% for exit (Redemption Switch-out/Transfer/SWP) within 12 months from the date of allotment.

for SIP -
1% for exit (Redemption/Switch-out/Transfer/SWP) within 12 months from the date of allotment of each installment.

Dividend History (Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
IDBI India Top 100 Equity Fund - Dividend (Regular Plan)				
4th April, 2019	1.3281	1.3281	17.11	15.68
19th March, 2018	1.5000	1.5000	17.79	16.33
31st May, 2017	1.0000	1.0000	19.15	18.16
IDBI India Top 100 Equity Fund - Dividend (Direct Plan)				
4th April, 2019	1.3281	1.3281	18.46	17.04
19th March, 2018	1.5000	1.5000	18.76	17.30
31st May, 2017	1.0000	1.0000	19.86	18.86

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

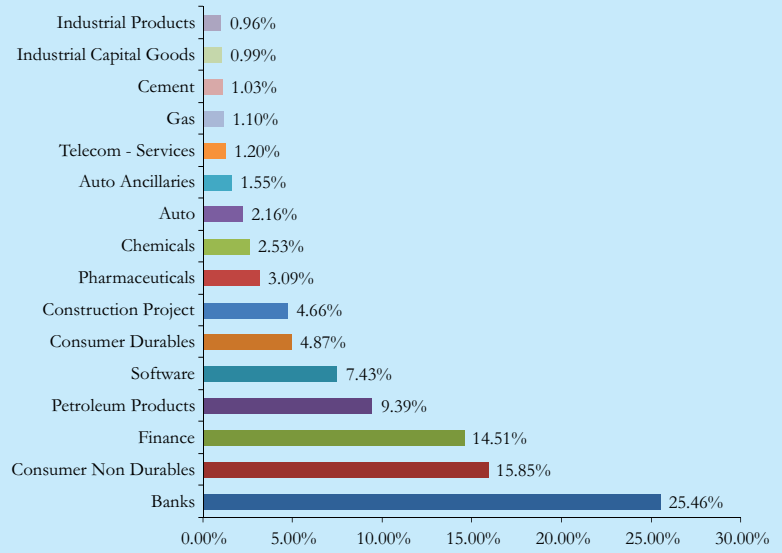
** NAV of the record date.

Portfolio as on 30/11/2019

Security Name	% to Net Assets*	Security Name	% to Net Assets*
DEBENTURES	**0.03**	Axis Bank Ltd.	2.01
Britannia Industries Ltd.	0.03	Abbott India Ltd.	1.88
EQUITY & EQUITY RELATED	**96.75**	Dabur India Ltd.	1.76
Reliance Industries Ltd.	9.39	IndusInd Bank Ltd.	1.64
HDFC Bank Ltd.	8.92	MRF Ltd.	1.55
ICICI Bank Ltd.	5.63	Bajaj Finserv Ltd.	1.52
Housing Development Finance Corpn. Ltd.	5.44	Voltas Ltd.	1.43
Kotak Mahindra Bank Ltd.	4.38	ICICI Lombard General Insurance Co. Ltd.	1.30
TATA Consultancy Services Ltd.	3.90	Divi's Laboratories Ltd.	1.21
Infosys Ltd.	3.53	Bharti Airtel Ltd.	1.20
Larsen & Toubro Ltd.	3.52	Godrej Consumer Products Ltd.	1.14
Procter & Gamble Hygiene and Health Care Ltd.	3.02	Rites Ltd.	1.14
State Bank of India	2.88	Petronet LNG Ltd.	1.10
Bajaj Finance Ltd.	2.85	SBI Life Insurance Co. Ltd.	1.08
ITC Ltd.	2.61	Crompton Greaves Consumer Electricals Ltd.	1.04
Pidilite Industries Ltd.	2.53	ACC Ltd.	1.03
Titan Co. Ltd.	2.40	ABB India Ltd.	0.99
ICICI Prudential Life Insurance Co. Ltd.	2.32	Schaeffler India Ltd.	0.96
Asian Paints Ltd.	2.21	Nestle India Ltd.	0.86
Britannia Industries Ltd.	2.18	**TREPS**	**3.76**
Maruti Suzuki India Ltd.	2.16	**Cash & Cash Receivables**	**-0.54**
Hindustan Unilever Ltd.	2.04	**TOTAL**	**100.00**

* Rounded off to the nearest two digits after the decimal point.

Industry Classification (for equity & equity related)



Data as on 30th November, 2019, Industry Classification as recommended by AMFI.

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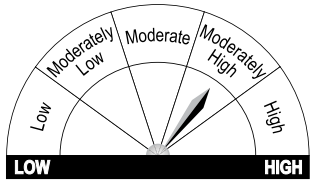
Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investments predominantly in large cap equity and equity related instruments

Riskometer



Investors understand that their principal will be at Moderately High risk

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IDBI Diversified Equity Fund (IDEF)

(Multi Cap Fund - An open-ended equity scheme investing across large cap, mid cap, small cap stocks)

Scheme Features

Investment objective:

The Investment objective of the Scheme is to provide investors with the opportunities for long-term capital appreciation by investing in a diversified portfolio of Equity and Equity related Instruments across market capitalization. However there can be no assurance that the investment objective under the Scheme will be realized.

Fund Manager:	Total Experience: Over 16 Years
Mrs. Uma Venkatraman	(Managing the Scheme since 20th June, 2019)

Inception Date:

28th March, 2014

Benchmark:

S&P BSE 500 - Total Return Index (TRI)

NAV as on 29th November 2019 (₹ per unit):

	Regular	Direct
Growth	21.90	23.58
Dividend	15.05	16.46

Monthly Average AUM:

₹ 327.94 Crs.

AUM as on 30th November 2019:

₹ 322.02 Crs.

Expense Ratio as on 30th November 2019:

Regular : 2.50%
Direct : 1.17%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 30th November 2019:

Standard Deviation : 3.5513%
Beta : 0.8056
Sharpe Ratio : 0.1012
Portfolio Turnover Ratio^^ : 0.30

Risk free rate: Overnight MIBOR (5.25% as on 29/11/19). Source: FIMMDA.
Ratios calculated on monthly 3 years data point.
^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable

Exit Load : **For Lumpsum -**

1% for exit (Redemption/Switch-out/Transfer/SWP) within 12 months from the date of allotment.

For SIP -

1% for exit (Redemption/Switch-out/Transfer/SWP) within 12 months from the date of allotment of each installment.

Dividend History (Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
IDBI Diversified Equity Fund - Dividend (Regular Plan)				
4th April, 2019	1.2396	1.2396	15.64	14.31
19th March, 2018	1.4000	1.4000	16.79	15.37
25th September, 2017	1.2000	1.2000	17.21	16.04
IDBI Diversified Equity Fund - Dividend (Direct Plan)				
4th April, 2019	1.2396	1.2396	16.8200	15.4900
19th March, 2018	1.4000	1.4000	17.61	16.20
25th September, 2017	1.2000	0.0000	17.81	16.65

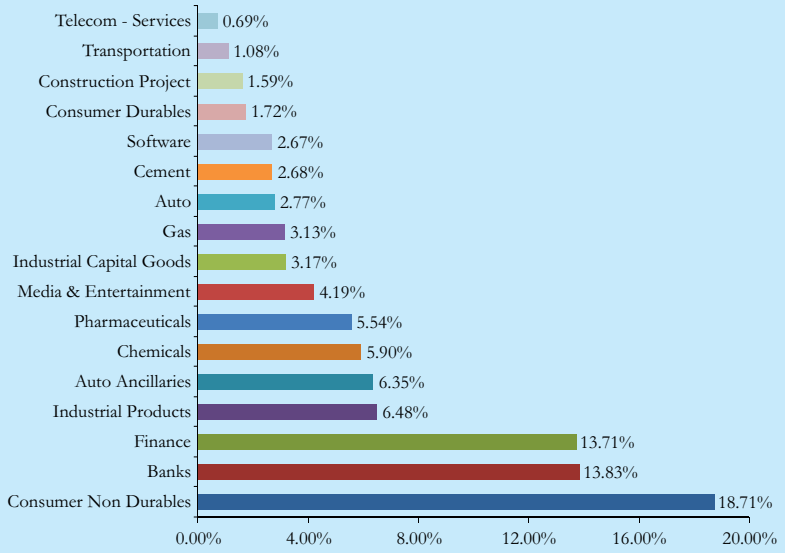
Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.
** NAV of the record date.

Portfolio as on 30/11/2019

Security Name	% to Net Assets*	Security Name	% to Net Assets*
DEBENTURES	**0.03**	Sundaram Finance Ltd.	1.40
Britannia Industries Ltd.	0.03	Housing Development Finance Corpn. Ltd.	1.30
EQUITY & EQUITY RELATED	**94.18**	ITC Ltd.	1.29
HDFC Bank Ltd.	6.55	Phillips Carbon Black Ltd.	1.23
Hindustan Unilever Ltd.	4.48	Procter & Gamble Hygiene and Health Care Ltd.	1.21
PVR Ltd.	4.19	General Insurance Corpn. of India	1.17
Abbott India Ltd.	3.61	The Great Eastern Shipping Co. Ltd.	1.08
Bajaj Finance Ltd.	3.40	Cipla Ltd.	1.04
Kotak Mahindra Bank Ltd.	3.24	Bharat Forge Ltd.	1.01
Britannia Industries Ltd.	3.20	AIA Engineering Ltd.	0.96
Gillette India Ltd.	3.15	Cholamandalam Investment & Finance Co. Ltd.	0.88
SBI Life Insurance Co. Ltd.	3.07	ACC Ltd.	0.80
Pidilite Industries Ltd.	2.63	Bharti Airtel Ltd.	0.69
VST Industries Ltd.	2.50	Schaeffler India Ltd.	0.68
Petronet LNG Ltd.	2.49	Gujarat Gas Ltd.	0.64
ICICI Lombard General Insurance Co. Ltd.	2.43	GNA Axles Ltd.	0.63
Mahindra & Mahindra Ltd.	2.39	Aurobindo Pharma Ltd.	0.60
WABCO India Ltd.	2.22	Tech Mahindra Ltd.	0.60
Infosys Ltd.	2.07	State Bank of India	0.57
MRF Ltd.	2.06	Asian Paints Ltd.	0.55
Shree Cement Ltd.	1.88	Godrej Consumer Products Ltd.	0.52
SKF India Ltd.	1.88	Elantas Beck India Ltd.	0.42
Kansai Nerolac Paints Ltd.	1.78	Hero MotoCorp Ltd.	0.38
ICICI Bank Ltd.	1.76	BASF India Ltd.	0.29
Titan Co. Ltd.	1.72	Jubilant Life Sciences Ltd.	0.29
ABB India Ltd.	1.60	The Federal Bank Ltd.	0.28
Larsen & Toubro Ltd.	1.59	IG Petrochemicals Ltd.	0.19
Thermax Ltd.	1.57	Sundaram Finance Holdings Ltd.	0.06
Camlin Fine Sciences Ltd.	1.56	**TREPS**	**6.29**
Grindwell Norton Ltd.	1.53	**Cash & Cash Receivables**	**-0.50**
Goodyear India Ltd.	1.44	**TOTAL**	**100.00**
IndusInd Bank Ltd.	1.43		

* Rounded off to the nearest two digits after the decimal point. ^ Less than 0.005%

Industry Classification (excluding TREPS and Cash & Cash Receivables)



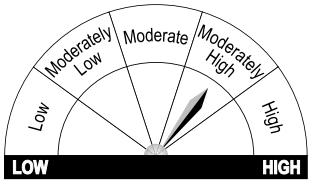
Data as on 30th November, 2019, Industry Classification as recommended by AMFI.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital appreciation
- Investments in a diversified portfolio consisting of equity & equity related instruments across market capitalization

Riskometer



Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Nifty Index Fund (INIF)

(An open-ended scheme replicating / tracking the NIFTY 50 Index [Total Returns Index])

Scheme Features

Investment objective:

The investment objective of the scheme is to invest only in and all the stocks comprising the NIFTY 50 Index in the same weights of these stocks as in the Index with the objective to replicate the performance of the Total Returns Index of NIFTY 50 Index. The scheme may also invest in derivatives instruments such as Futures and Options linked to stocks comprising the Index or linked to the NIFTY 50 Index. The scheme will adopt a passive investment strategy and will seek to achieve the investment objective by minimizing the tracking error between the NIFTY 50 Index (Total Returns Index) and the Scheme.

Fund Manager:	Total Experience: Over 20 Years
Mr. Firdaus Marazban Ragina	(Managing the Scheme since 9th October 2018)

Inception Date:

25th June, 2010

Benchmark:

NIFTY 50 - Total Return Index (TRI)

NAV as on 29th November 2019 (₹ per unit):

	Regular	Direct
Growth	22.2730	23.6193
Dividend	21.2397	22.5285

Monthly Average AUM:

₹ 229.01 Crs.

AUM as on 30th November 2019:

₹ 228.26 Crs.

Expense Ratio as on 30th November 2019:

Regular : 1.03%
Direct : 0.30%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 30th November 2019:

Portfolio Turnover Ratio^^ : 0.16
Tracking Error : 0.4489%

Annualised tracking error for last 12 month's period.
^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable
Exit Load (for Lumpsum & SIP) : Nil

Dividend History (Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
IDBI Nifty Index Fund - Dividend (Regular Plan)				
14th October, 2010	0.4000	0.4000	11.5740	10.9628
31st August, 2010	0.1200	0.0000	10.2883	10.2886

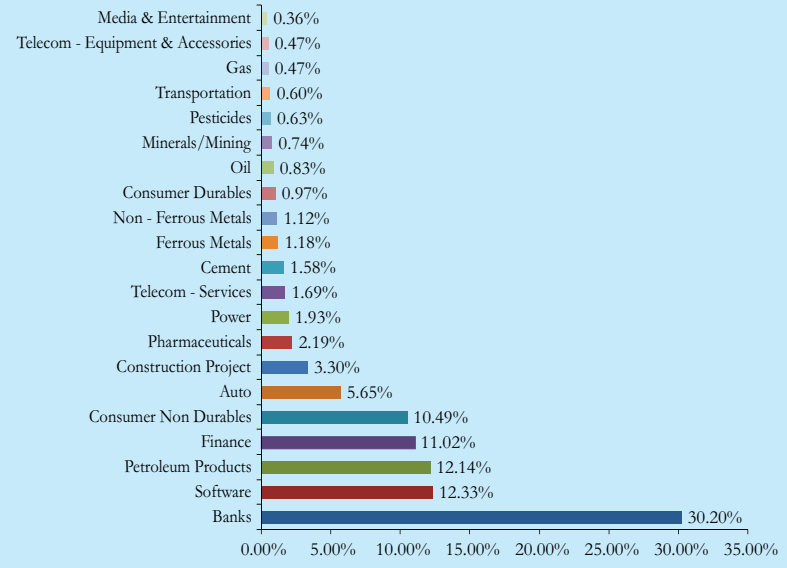
Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.
** NAV of the record date.

Portfolio as on 30/11/2019

Security Name	% to Net Assets*	Security Name	% to Net Assets*
EQUITY & EQUITY RELATED	**99.89**	Power Grid Corpn. of India Ltd.	0.91
HDFC Bank Ltd.	11.07	Bajaj Auto Ltd.	0.83
Reliance Industries Ltd.	10.67	Oil & Natural Gas Corpn. Ltd.	0.83
Housing Development Finance Corpn. Ltd.	7.96	Bharat Petroleum Corpn. Ltd.	0.82
ICICI Bank Ltd.	6.65	Coal India Ltd.	0.74
Infosys Ltd.	5.12	Britannia Industries Ltd.	0.72
Kotak Mahindra Bank Ltd.	4.34	Dr. Reddy's Laboratories Ltd.	0.71
TATA Consultancy Services Ltd.	4.33	Wipro Ltd.	0.71
ITC Ltd.	4.26	Indian Oil Corpn. Ltd.	0.65
Axis Bank Ltd.	3.31	TATA Steel Ltd.	0.65
Larsen & Toubro Ltd.	3.30	Eicher Motors Ltd.	0.64
Hindustan Unilever Ltd.	2.92	Hero MotoCorp Ltd.	0.64
State Bank of India	2.64	UPL Ltd.	0.63
Bajaj Finance Ltd.	1.95	Grasim Industries Ltd.	0.62
Maruti Suzuki India Ltd.	1.94	Adani Ports and Special Economic Zone Ltd.	0.60
IndusInd Bank Ltd.	1.90	Hindalco Industries Ltd.	0.59
Bharti Airtel Ltd.	1.69	TATA Motors Ltd.	0.58
Asian Paints Ltd.	1.55	JSW Steel Ltd.	0.53
HCL Technologies Ltd.	1.23	Vedanta Ltd.	0.53
Bajaj Finserv Ltd.	1.11	Cipla Ltd.	0.48
Nestle India Ltd.	1.04	Bharti Infratel Ltd.	0.47
Mahindra & Mahindra Ltd.	1.02	GAIL (India) Ltd.	0.47
NTPC Ltd.	1.02	Zee Entertainment Enterprises Ltd.	0.36
Sun Pharmaceutical Industries Ltd.	1.00	Yes Bank Ltd.	0.29
Titan Co. Ltd.	0.97	**TREPS**	**0.09**
Ultratech Cement Ltd.	0.96	**Cash & Cash Receivables**	**0.02**
Tech Mahindra Ltd.	0.94	**TOTAL**	**100.00**

* Rounded off to the nearest two digits after the decimal point.

Industry Classification (for equity & equity related)



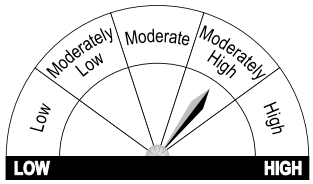
Data as on 30th November, 2019, Industry Classification as recommended by AMFI.

Product Label

This product is suitable for investors who are seeking*:

- Long term growth in a passively managed scheme tracking NIFTY 50 Index (TRI)
- Investments only in and all stocks comprising NIFTY 50 Index in the same weight of these stocks as in Index with objective to replicate performance of NIFTY 50 Index (TRI)

Riskometer



Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Nifty Junior Index Fund (INJIF)

(An open-ended scheme replicating / tracking the NIFTY Next 50 Index [Total Returns Index])

Scheme Features

Investment objective:

The investment objective of the scheme is to invest only in and all the stocks comprising the NIFTY Next 50 Index in the same weights of these stocks as in the Index with the objective to replicate the performance of the Total Returns Index of NIFTY Next 50 Index. The scheme may also invest in derivatives instruments such as Futures and Options linked to stocks comprising the Index or linked to the NIFTY Next 50 Index. The scheme will adopt a passive investment strategy and will seek to achieve the investment objective by minimizing the tracking error between the NIFTY Next 50 Index (Total Returns Index) and the Scheme.

Fund Manager:	Total Experience: Over 20 Years
Mr. Firdaus Marazban Ragina	(Managing the Scheme since 9th October 2018)

Inception Date:

20th September, 2010

Benchmark:

NIFTY Next 50 - Total Return Index (TRI)

NAV as on 29th November 2019 (₹ per unit):

	Regular	Direct
Growth	21.5461	22.8743
Dividend	21.5461	22.8743

Monthly Average AUM:

₹ 53.15 Crs.

AUM as on 30th November 2019:

₹ 53.21 Crs.

Expense Ratio as on 30th November 2019:

Regular : 1.04%
Direct : 0.49%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 30th November 2019:

Portfolio Turnover Ratio^^ : 0.39
Tracking Error : 0.8501%

Annualised tracking error for last 12 month's period.
^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

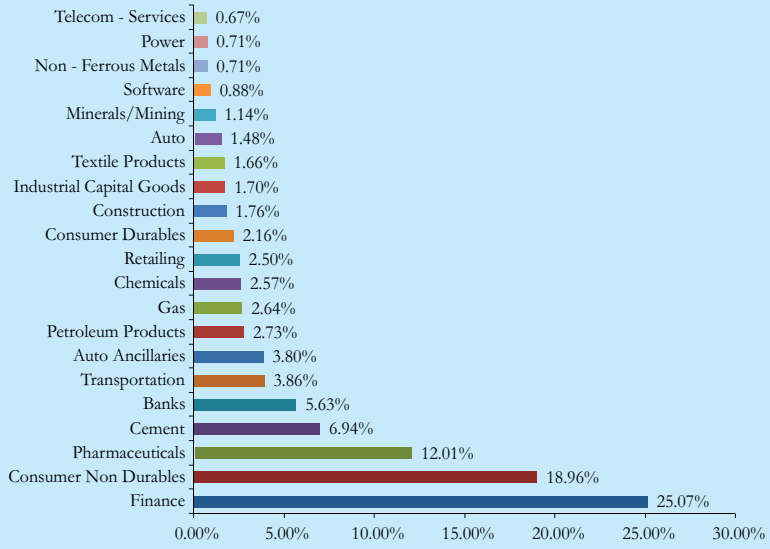
Entry Load : Not Applicable
Exit Load (for Lumpsum & SIP) : Nil

Portfolio as on 30/11/2019

Security Name	% To Net Assets*	Security Name	% To Net Assets*
EQUITY & EQUITY RELATED	**99.58**	Bosch Ltd.	1.79
SBI Life Insurance Co. Ltd.	4.59	DLF Ltd.	1.76
HDFC Life Insurance Co. Ltd.	3.73	Siemens Ltd.	1.70
Godrej Consumer Products Ltd.	3.55	ACC Ltd.	1.67
Dabur India Ltd.	3.36	HDFC Asset Management Co. Ltd.	1.66
Shree Cement Ltd.	3.32	Page Industries Ltd.	1.66
Bandhan Bank Ltd.	3.15	Aurobindo Pharma Ltd.	1.64
Divi's Laboratories Ltd.	2.95	Bank of Baroda	1.62
ICICI Lombard General Insurance Co. Ltd.	2.81	Biocon Ltd.	1.62
Hindustan Petroleum Corpn. Ltd.	2.73	Power Finance Corpn. Ltd.	1.61
Petronet LNG Ltd.	2.64	Berger Paints India Ltd.	1.56
Pidilite Industries Ltd.	2.57	Ashok Leyland Ltd.	1.48
Colgate Palmolive (India) Ltd.	2.54	Procter & Gamble Hygiene and Health Care Ltd.	1.39
Avenue Supermarts Ltd.	2.50	Indiabulls Housing Finance Ltd.	1.25
Lupin Ltd.	2.49	NMDC Ltd.	1.14
Piramal Enterprises Ltd.	2.47	L&T Finance Holdings Ltd.	0.97
Shriram Transport Finance Co. Ltd.	2.45	Oracle Financial Services Software Ltd.	0.88
Marico Ltd.	2.41	Punjab National Bank	0.86
Bajaj Holdings & Investment Ltd.	2.36	Cadila Healthcare Ltd.	0.84
United Spirits Ltd.	2.34	General Insurance Corpn. of India	0.83
ICICI Prudential Life Insurance Co. Ltd.	2.33	Hindustan Zinc Ltd.	0.71
Havells India Ltd.	2.16	NHPC Ltd.	0.71
Container Corpn. of India Ltd.	2.06	Vodafone Idea Ltd.	0.67
Motherson Sumi Systems Ltd.	2.01	The New India Assurance Co. Ltd.	0.48
Ambuja Cements Ltd.	1.95	**TREPS**	**0.10**
United Breweries Ltd.	1.81	**Cash & Cash Receivables**	**0.32**
Interglobe Aviation Ltd.	1.80	**TOTAL**	**100.00**

* Rounded off to the nearest two digits after the decimal point.

Industry Classification (for equity & equity related)



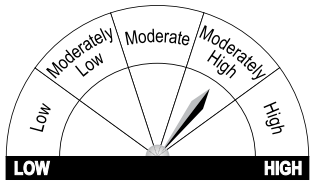
Data as on 30th November, 2019, Industry Classification as recommended by AMFI.

Product Label

This product is suitable for investors who are seeking*:

- Long term growth in a passively managed scheme tracking NIFTY Next 50 Index (TRI)
- Investments only in and all stocks comprising NIFTY Next 50 Index in the same weight of these stocks as in Index with objective to replicate performance of NIFTY Next 50 Index (TRI)

Riskometer



Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Midcap Fund (IMF)

(Mid Cap Fund - An open-ended equity scheme predominantly investing in mid cap stocks.)

Scheme Features

Investment objective:

The objective of the scheme is to provide investors with the opportunities for long-term capital appreciation by investing predominantly in Equity and Equity related instruments of Midcap Companies. However there can be no assurance that the investment objective under the scheme will be realized.

Fund Manager:	Total Experience: Over 16 Years
Mrs. Uma Venkatraman	(Managing the Scheme since 20th June, 2019)

Inception Date:

25th January 2017

Benchmark:

NIFTY Midcap 100 - Total Return Index (TRI)

NAV as on 29th November 2019 (₹ per unit):

	Regular	Direct
Growth	10.42	11.08
Dividend	9.78	10.42

Monthly Average AUM:

₹ 197.35 Crs.

AUM as on 30th November 2019:

₹ 196.36 Crs.

Expense Ratio as on 30th November 2019:

Regular : 2.65%
Direct : 1.71%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 30th November 2019:

Portfolio Turnover Ratio^^ : 0.36

^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable
Exit Load : 1% for exit within 12 months from the date of allotment.

Dividend History (Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
IDBI Midcap Fund - Dividend (Regular Plan)				
19th March 2018	0.7000	0.7000	11.3800	10.6500
IDBI Midcap Fund - Dividend (Direct Plan)				
19th March 2018	0.7000	0.7000	11.7400	11.0200

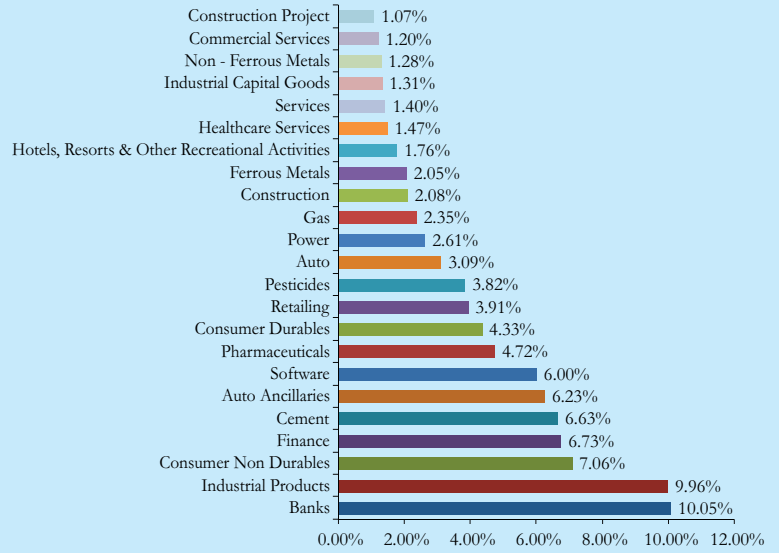
Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.
** NAV of the record date.

Portfolio as on 30/11/2019

Security Name	% To Net Assets*	Security Name	% To Net Assets*
EQUITY & EQUITY RELATED	**91.11**	Apollo Hospitals Enterprise Ltd.	1.47
Supreme Industries Ltd.	3.92	SBI Life Insurance Co. Ltd.	1.47
Trent Ltd.	3.91	RBL Bank Ltd.	1.46
Info Edge (India) Ltd.	3.20	Relaxo Footwears Ltd.	1.42
Escorts Ltd.	3.09	ICICI Bank Ltd.	1.40
PI Industries Ltd.	2.97	Quess Corp Ltd.	1.40
AIA Engineering Ltd.	2.96	Muthoot Finance Ltd.	1.38
The Federal Bank Ltd.	2.95	Bharat Electronics Ltd.	1.31
Crompton Greaves Consumer Electricals Ltd.	2.91	National Aluminium Co. Ltd.	1.28
Gillette India Ltd.	2.64	Gujarat Gas Ltd.	1.27
Endurance Technologies Ltd.	2.63	Hindustan Unilever Ltd.	1.21
CESC Ltd.	2.61	3M India Ltd.	1.20
Minda Industries Ltd.	2.61	Finolex Cables Ltd.	1.10
Procter & Gamble Hygiene and Health Care Ltd.	2.55	Shriram Transport Finance Co. Ltd.	1.10
The Ramco Cements Ltd.	2.45	Gujarat State Petronet Ltd.	1.08
ACC Ltd.	2.16	Rites Ltd.	1.07
L&T Technology Services Ltd.	2.16	Exide Industries Ltd.	0.99
Godrej Properties Ltd.	2.08	Cholamandalam Investment & Finance Co. Ltd.	0.95
Jindal Steel & Power Ltd.	2.05	IDFC First Bank Ltd.	0.95
IPCA Laboratories Ltd.	2.04	UPL Ltd.	0.85
Dalmia Bharat Ltd.	2.02	TATA Global Beverages Ltd.	0.66
Astral Poly Technik Ltd.	1.98	TATA Elxsi Ltd.	0.64
Reliance Nippon Life Asset Management Ltd.	1.83	Alkem Laboratories Ltd.	0.52
Sanofi India Ltd.	1.77	Cadila Healthcare Ltd.	0.39
The Indian Hotels Co. Ltd.	1.76	**TREPS**	**9.49**
HDFC Bank Ltd.	1.71	**Cash & Cash Receivables**	**-0.60**
City Union Bank Ltd.	1.58	**TOTAL**	**100.00**

* Rounded off to the nearest two digits after the decimal point.

Industry Classification (for equity & equity related)



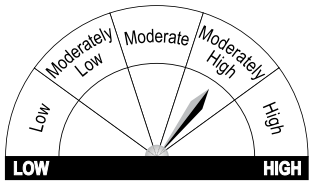
Data as on 30th November, 2019, Industry Classification as recommended by AMFI.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment predominantly in equity & equity related instruments of Midcap companies

Riskometer



Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Small Cap Fund (ISF)

(Small Cap Fund - An open-ended equity scheme predominantly investing in small cap stocks)

Scheme Features

Investment objective:

The Investment objective of the Scheme is to provide investors with the opportunities for long-term capital appreciation by investing predominantly in Equity and Equity related instruments of Small Cap companies. However there can be no assurance that the investment objective under the Scheme will be realized.

Fund Manager:	Total Experience: Over 16 Years
Mrs. Uma Venkatraman	(Managing the Scheme since 5th September 2017)

Inception Date:

21st June 2017

Benchmark:

NIFTY Smallcap 250 - Total Return Index (TRI)

NAV as on 29th November 2019 (₹ per unit):

	Regular	Direct
Growth	8.96	9.47
Dividend	8.96	9.47

Monthly Average AUM:

₹ 135.24 Crs.

AUM as on 30th November 2019:

₹ 132.19 Crs.

Expense Ratio as on 30th November 2019:

Regular : 2.56%
Direct : 1.60%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 30th November 2019:

Portfolio Turnover Ratio^^ : 0.27

^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

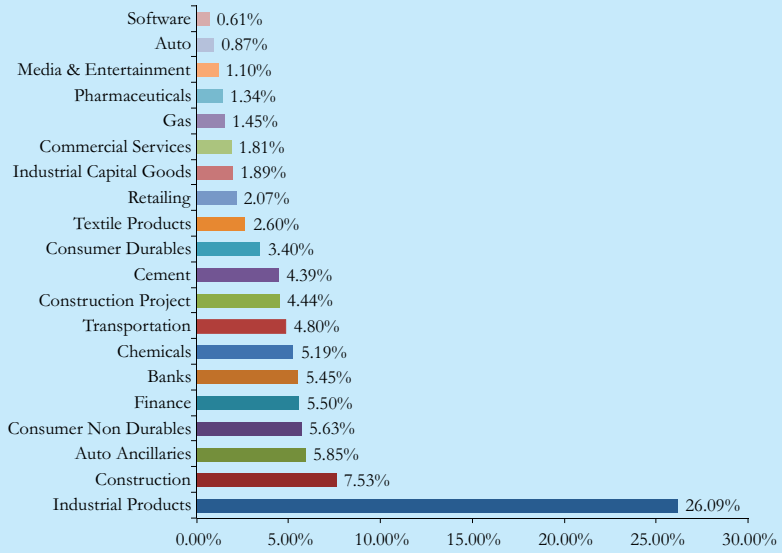
Entry Load : Not Applicable
Exit Load : 1% for exit within 12 months from the date of allotment.

Portfolio as on 30/11/2019

Security Name	% To Net Assets*	Security Name	% To Net Assets*
EQUITY & EQUITY RELATED	**92.01**	DCB Bank Ltd.	1.59
AIA Engineering Ltd.	2.90	KEC International Ltd.	1.58
Goodyear India Ltd.	2.85	Blue Star Ltd.	1.49
Mold-Tek Packaging Ltd.	2.83	General Insurance Corpn. of India	1.46
Elantas Beck India Ltd.	2.82	NRB Bearings Ltd.	1.46
Grindwell Norton Ltd.	2.81	Aegis Logistics Ltd.	1.45
Ahluwalia Contracts (India) Ltd.	2.63	SBI Life Insurance Co. Ltd.	1.45
Star Cement Ltd.	2.63	PNC Infratech Ltd.	1.34
Camlin Fine Sciences Ltd.	2.60	Sanofi India Ltd.	1.34
Cera Sanitaryware Ltd.	2.60	MM Forgings Ltd.	1.33
Garware Technical Fibres Ltd.	2.60	Cholamandalam Investment & Finance Co. Ltd.	1.30
Navin Fluorine International Ltd.	2.59	Finolex Industries Ltd.	1.30
Transport Corpn. of India Ltd.	2.53	Tube Investments of India Ltd.	1.30
KEI Industries Ltd.	2.48	Muthoot Capital Services Ltd.	1.29
Timken India Ltd.	2.41	PVR Ltd.	1.10
Kansai Nerolac Paints Ltd.	2.39	Rites Ltd.	1.06
Mahindra Logistics Ltd.	2.27	Ineos Styrolution India Ltd.	1.05
Hatsun Agro Product Ltd.	2.20	Dabur India Ltd.	1.04
V-Mart Retail Ltd.	2.07	State Bank of India	1.03
Ingersoll Rand (India) Ltd.	1.99	Axis Bank Ltd.	1.01
ISGEC Heavy Engineering Ltd.	1.96	Sobha Ltd.	0.96
Honeywell Automation India Ltd.	1.89	Escorts Ltd.	0.87
City Union Bank Ltd.	1.82	Carborundum Universal Ltd.	0.75
3M India Ltd.	1.81	Cyient Ltd.	0.61
NCC Ltd.	1.80	Century Plyboards (India) Ltd.	0.29
HeidelbergCement India Ltd.	1.76	**TREPS**	**5.63**
GNA Axles Ltd.	1.70	**Cash & Cash Receivables**	**2.36**
Voltas Ltd.	1.62	**TOTAL**	**100.00**

* Rounded off to the nearest two digits after the decimal point.

Industry Classification (for equity & equity related)



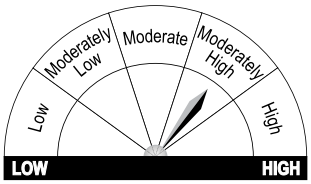
Data as on 30th November, 2019, Industry Classification as recommended by AMFI.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment predominantly in equity & equity related instruments of Small Cap companies

Riskometer



Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Focused 30 Equity Fund (IF30EF)

(An open-ended equity scheme investing in maximum 30 stocks (predominantly large cap))

Scheme Features

Investment objective:

The investment objective of the Scheme is to provide long term capital appreciation by investing in concentrated portfolio of large cap focused equity and equity related instruments of up to 30 companies and balance in debt and money market instruments. However there can be no assurance that the investment objective of the Scheme will be realized.

Fund Manager:	Total Experience: Over 16 Years
Mrs. Uma Venkatraman	(Managing the Scheme since 20th June, 2019)

Inception Date:

17th November, 2017

Benchmark:

NIFTY 100 - Total Return Index (TRI)

NAV as on 29th November 2019 (₹ per unit):

	Regular	Direct
Growth	10.12	10.57
Dividend	10.12	10.57

Monthly Average AUM:

₹ 207.08 Crs.

AUM as on 30th November 2019:

₹ 196.45 Crs.

Expense Ratio as on 30th November 2019:

Regular : 2.55%
Direct : 1.67%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 30th November 2019:

Portfolio Turnover Ratio^^ : 0.39

^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

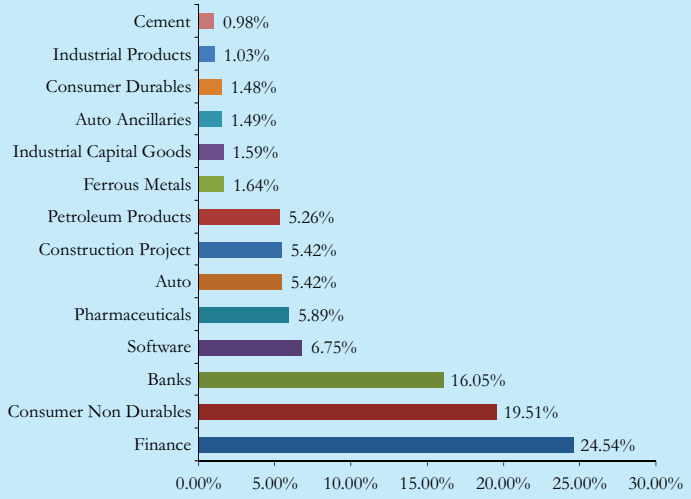
Entry Load : Not Applicable
Exit Load : 1% for exit (repurchase/switch out/transfer/SWP) within 12 months from the date of allotment.

Portfolio as on 30/11/2019

Security Name	% To Net Assets*	Security Name	% To Net Assets*
EQUITY & EQUITY RELATED	**97.05**	Maruti Suzuki India Ltd.	2.80
HDFC Bank Ltd.	9.19	Infosys Ltd.	2.63
Housing Development Finance Corpn. Ltd.	5.97	Mahindra & Mahindra Ltd.	2.62
Larsen & Toubro Ltd.	5.42	Divi's Laboratories Ltd.	2.33
ICICI Bank Ltd.	4.86	Kotak Mahindra Bank Ltd.	2.00
ICICI Prudential Life Insurance Co. Ltd.	4.78	Procter & Gamble Hygiene and Health Care Ltd.	1.74
Bajaj Finserv Ltd.	4.76	Bajaj Finance Ltd.	1.66
Reliance Industries Ltd.	4.56	Jindal Steel & Power Ltd.	1.64
GlaxoSmithKline Consumer Healthcare Ltd.	4.50	Siemens Ltd.	1.59
Asian Paints Ltd.	4.39	Exide Industries Ltd.	1.49
TATA Consultancy Services Ltd.	4.12	Titan Co. Ltd.	1.48
SBI Life Insurance Co. Ltd.	3.74	Bharat Forge Ltd.	1.03
ICICI Lombard General Insurance Co. Ltd.	3.63	Grasim Industries Ltd.	0.98
Cipla Ltd.	3.56	Hindustan Petroleum Corpn. Ltd.	0.70
ITC Ltd.	3.12	**TREPS**	**3.99**
Hindustan Unilever Ltd.	2.88	**Cash & Cash Receivables**	**-1.04**
United Breweries Ltd.	2.88	**TOTAL**	**100.00**

* Rounded off to the nearest two digits after the decimal point.

Industry Classification (for equity & equity related)



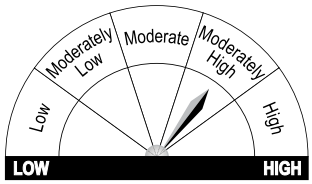
Data as on 30th November, 2019, Industry Classification as recommended by AMFI.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment predominantly in large cap focused equity & equity related instruments of upto 30 companies and balance in debt & money market instruments

Riskometer



Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Banking & Financial Services Fund (IB&FSF)

(An open ended equity scheme investing in Banking & Financial Services Sector)

Scheme Features

Investment objective:

The objective of the scheme is to provide investors maximum growth opportunities and to achieve long term capital appreciation by predominantly investing in equity and equity related instruments of companies engaged in Banking and Financial Services Sector. However there can be no assurance that the investment objective under the scheme will be realized.

Fund Manager:	Total Experience: Over 16 Years
Mrs. Uma Venkatraman	(Managing the Scheme since inception)

Inception Date:

4th June 2018

Benchmark:

NIFTY Financial Services - Total Return Index (TRI)

NAV as on 29th November 2019 (₹ per unit):

	Regular	Direct
Growth	11.31	11.67
Dividend	11.31	11.67

Monthly Average AUM:

₹ 133.08 Crs.

AUM as on 30th November 2019:

₹ 131.00 Crs.

Expense Ratio as on 30th November 2019:

Regular : 2.50%
Direct : 1.60%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 30th November 2019:

Portfolio Turnover Ratio^^ : 0.53

^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable

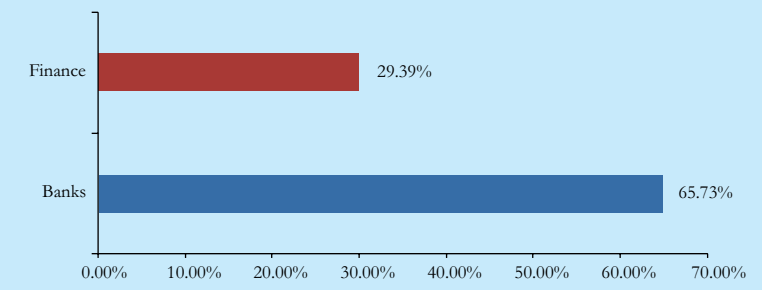
Exit Load : 1% for exit (repurchase/switch out/transfer/SWP) within 12 months from the date of allotment.

Portfolio as on 30/11/2019

Issuer Name	% To Net Assets*
EQUITY & EQUITY RELATED	**95.12**
HDFC Bank Ltd.	20.38
ICICI Bank Ltd.	14.74
Housing Development Finance Corpn. Ltd.	13.01
Kotak Mahindra Bank Ltd.	8.72
Axis Bank Ltd.	6.91
State Bank of India	5.24
Bajaj Finance Ltd.	4.23
IndusInd Bank Ltd.	3.82
Cholamandalam Investment & Finance Co. Ltd.	2.68
Bajaj Finserv Ltd.	2.37
The Federal Bank Ltd.	2.32
SBI Life Insurance Co. Ltd.	2.07
ICICI Prudential Life Insurance Co. Ltd.	1.95
Bank of Baroda	1.47
ICICI Lombard General Insurance Co. Ltd.	1.45
Bandhan Bank Ltd.	1.27
Reliance Nippon Life Asset Management Ltd.	1.16
DCB Bank Ltd.	0.86
Muthoot Capital Services Ltd.	0.47
TREPS	**1.89**
Cash & Cash Receivables	**2.99**
TOTAL	**100.00**

* Rounded off to the nearest two digits after the decimal point.

Industry Classification (for equity & equity related)



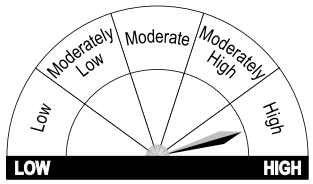
Data as on 30th November, 2019, Industry Classification as recommended by AMFI.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment predominantly in equity and equity related instruments of companies engaged in Banking & Financial Services Sector

Riskometer



Investors understand that their principal will be at High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Long Term Value Fund (ILTVF)

(An open ended equity scheme following value investment strategy)

Scheme Features

Investment objective:

The objective of the scheme is to generate long-term capital appreciation along with regular income by investing predominantly in equity and equity related instruments by following value investing strategy. However, there can be no assurance that the investment objective of the Scheme will be realized.

Fund Manager:	Total Experience: Over 16 Years
Mrs. Uma Venkatraman	(Managing the Scheme since inception)

Inception Date:

20th August 2018

Benchmark:

S&P BSE 500 - Total Returns Index (TRI)

NAV as on 29th November 2019 (₹ per unit):

	Regular	Direct
Growth	10.41	10.66
Dividend	10.41	10.66

Monthly Average AUM:

₹ 137.45 Crs.

AUM as on 30th November 2019:

₹ 132.48 Crs.

Expense Ratio as on 30th November 2019:

Regular : 2.65%
Direct : 1.77%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 30th November 2019:

Portfolio Turnover Ratio^^ : 0.40

^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable

Exit Load : If units of the Scheme are redeemed or switched out up to 10% of the units (the limit) within 12 months from the date of allotment - Nil.

If units of the scheme are redeemed or switched out in excess of the limit within 12 months from the date of allotment - 1% of the applicable NAV.

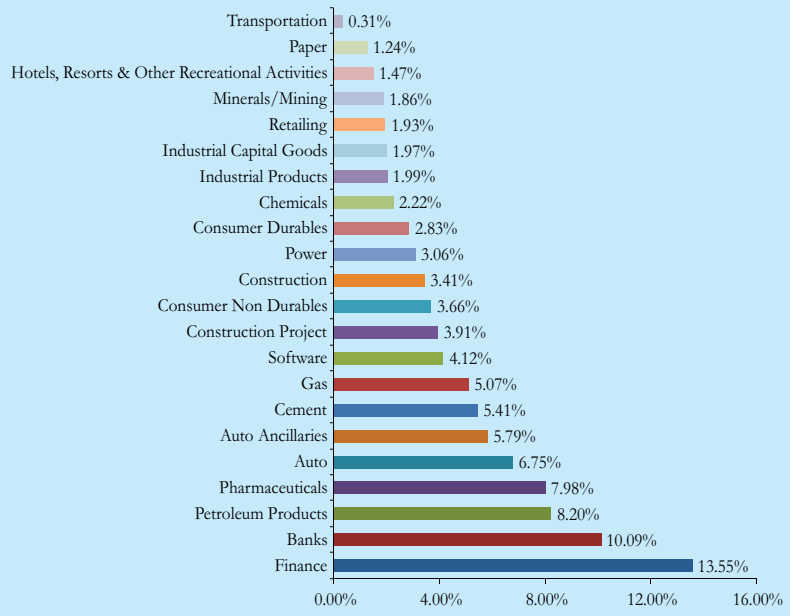
If units of scheme are redeemed or switched out after 12 months from the date of allotment - Nil.

Portfolio as on 30/11/2019

Security Name	% To Net Assets*	Security Name	% To Net Assets*
EQUITY & EQUITY RELATED	**96.82**	State Bank of India	1.81
Reliance Industries Ltd.	8.20	Equitas Holdings Ltd.	1.76
Housing Development Finance Corpn. Ltd.	4.34	IPCA Laboratories Ltd.	1.73
HDFC Bank Ltd.	3.85	Larsen & Toubro Ltd.	1.61
ICICI Bank Ltd.	3.48	Infosys Ltd.	1.58
Bajaj Holdings & Investment Ltd.	3.23	L&T Technology Services Ltd.	1.58
NTPC Ltd.	3.06	Pfizer Ltd.	1.56
MRF Ltd.	2.87	The Indian Hotels Co. Ltd.	1.47
Ambuja Cements Ltd.	2.47	Lupin Ltd.	1.45
Sun Pharmaceutical Industries Ltd.	2.38	Sobha Ltd.	1.40
Maruti Suzuki India Ltd.	2.34	Asian Paints Ltd.	1.29
KEC International Ltd.	2.30	Bharat Electronics Ltd.	1.25
Aarti Industries Ltd.	2.22	Tamil Nadu Newsprint & Papers Ltd.	1.24
Hero MotoCorp Ltd.	2.21	Cyient Ltd.	0.96
Mahindra & Mahindra Ltd.	2.20	Bank of Baroda	0.95
Bajaj Finance Ltd.	2.15	ACC Ltd.	0.92
Voltas Ltd.	2.12	Petronet LNG Ltd.	0.92
Gujarat Gas Ltd.	2.09	Cadila Healthcare Ltd.	0.86
ICICI Lombard General Insurance Co. Ltd.	2.07	Endurance Technologies Ltd.	0.86
Exide Industries Ltd.	2.06	Bharat Heavy Electricals Ltd.	0.72
GAIL (India) Ltd.	2.06	Blue Star Ltd.	0.71
HeidelbergCement India Ltd.	2.02	ITC Ltd.	0.56
KNR Constructions Ltd.	2.01	Adani Ports and Special Economic Zone Ltd.	0.31
Supreme Industries Ltd.	1.99	**TREPS**	**4.15**
Avenue Supermarts Ltd.	1.93	**Cash & Cash Receivables**	**-0.97**
Coal India Ltd.	1.86	**TOTAL**	**100.00**
Dabur India Ltd.	1.81		

* Rounded off to the nearest two digits after the decimal point.

Industry Classification (for equity & equity related)



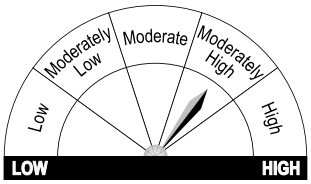
Data as on 30th November, 2019, Industry Classification as recommended by AMFI.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment in equity and equity related instruments by following value investment strategy

Riskometer



Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Dividend Yield Fund (IDYF)

(An open ended equity scheme predominantly investing in dividend yielding stocks)

Scheme Features

Investment objective:

The Investment objective of the Scheme is to provide long term capital appreciation and/or dividend distribution by investing predominantly in dividend yielding equity and equity related instruments. However there can be no assurance that the investment objective under the scheme will be realized.

Fund Manager:	Total Experience: Over 16 Years
Mrs. Uma Venkatraman	(Managing the Scheme since 20th June, 2019)

Inception Date:

21st December 2018

Benchmark:

NIFTY Dividend Opportunities 50 - Total Return Index (TRI)

NAV as on 29th November 2019 (₹ per unit):

	Regular	Direct
Growth	10.78	10.97
Dividend	10.78	10.97

Monthly Average AUM:

₹ 104.50 Crs.

AUM as on 30th November 2019:

₹ 102.95 Crs.

Expense Ratio as on 30th November 2019:

Regular : 2.73%
Direct : 1.07%

Expense ratio is inclusive of GST on management fees.

Load Structure:

Entry Load : Not Applicable

Exit Load : Nil, If units of the Scheme are redeemed or switched out up to 10% of the units (the limit) within 12 months from the date of allotment

1% of the applicable NAV, If units of the scheme are redeemed or switched out in excess of the limit within 12 months from the date of allotment

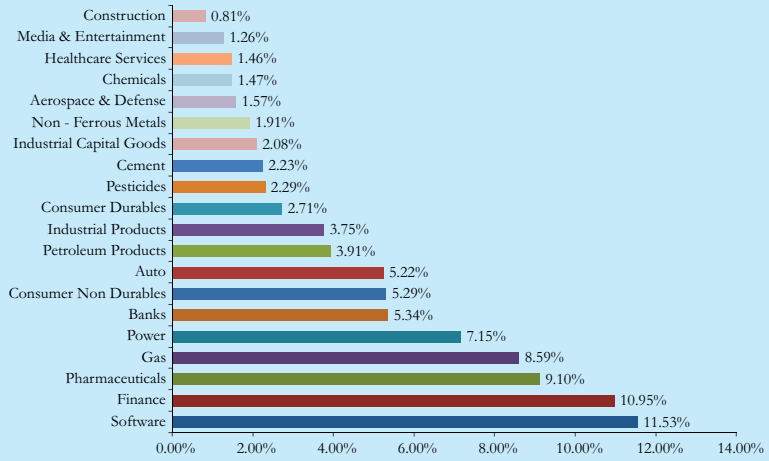
Nil, If units of scheme are redeemed or switched out after 12 months from the date of allotment - Nil.

Portfolio as on 30/11/2019

Security Name	% To Net Assets*	Security Name	% To Net Assets*
EQUITY & EQUITY RELATED	**88.62**	Aurobindo Pharma Ltd.	1.54
Infosys Ltd.	4.76	Reliance Industries Ltd.	1.51
Multi Commodity Exchange of India Ltd.	3.34	Atul Ltd.	1.47
Mahanagar Gas Ltd.	3.12	Dr. Lal Path labs Ltd.	1.46
Abbott India Ltd.	3.00	Bajaj Holdings & Investment Ltd.	1.40
Petronet LNG Ltd.	2.98	Relaxo Footwears Ltd.	1.36
IPCA Laboratories Ltd.	2.83	Titan Co. Ltd.	1.35
Power Grid Corpn of India Ltd.	2.52	Tech Mahindra Ltd.	1.32
NHPC Ltd.	2.51	PVR Ltd.	1.26
ICICI Bank Ltd.	2.49	Grasim Industries Ltd.	1.15
Hindustan Petroleum Corpn. Ltd.	2.40	Colgate Palmolive (India) Ltd.	1.14
Power Finance Corpn. Ltd.	2.39	Housing Development Finance Corpn. Ltd.	1.12
Maruti Suzuki India Ltd.	2.33	Larsen & Toubro Infotech Ltd.	1.12
UPL Ltd.	2.29	SBI Life Insurance Co. Ltd.	1.12
ITC Ltd.	2.22	ACC Ltd.	1.08
TATA Consultancy Services Ltd.	2.19	Honeywell Automation India Ltd.	1.08
L&T Technology Services Ltd.	2.14	VST Industries Ltd.	1.05
NTPC Ltd.	2.12	Mahindra & Mahindra Ltd.	1.03
State Bank of India	1.99	Bharat Electronics Ltd.	1.00
AIA Engineering Ltd.	1.98	Asian Paints Ltd.	0.88
Hindustan Zinc Ltd.	1.91	The Federal Bank Ltd.	0.86
Escorts Ltd.	1.86	Sobha Ltd.	0.81
Divi's Laboratories Ltd.	1.73	Indraprastha Gas Ltd.	0.78
GAIL (India) Ltd.	1.71	Greaves Cotton Ltd.	0.10
Carborundum Universal Ltd.	1.67	**TREPS**	**12.84**
Bajaj Finance Ltd.	1.58	**Cash & Cash Receivables**	**-1.46**
Garden Reach Shipbuilders & Engineers Ltd.	1.57	**TOTAL**	**100.00**

* Rounded off to the nearest two digits after the decimal point.

Industry Classification (for equity & equity related)



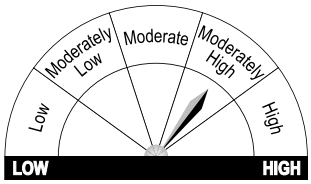
Data as on 30th November, 2019, Industry Classification as recommended by AMFI.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment in predominantly in dividend yielding equity and equity related instruments

Riskometer



Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Healthcare Fund (IHF)

(An open-ended equity scheme investing in Healthcare and Allied sectors)

Scheme Features

Investment objective:

The objective of the Scheme is to achieve long term capital appreciation by predominantly investing in equity and equity related instruments of companies engaged in Healthcare and Allied sectors. However there can be no assurance that the investment objective under the Scheme will be realized.

Fund Manager:	Total Experience: Over 16 Years
Mrs. Uma Venkatraman	(Managing the Scheme since inception)

Inception Date:

28th February 2019

Benchmark:

S&P BSE Healthcare - Total Return Index (TRI)

NAV as on 29th November 2019 (₹ per unit):

	Regular	Direct
Growth	10.60	10.75
Dividend	10.60	10.75

Monthly Average AUM:

₹ 32.53 Crs.

AUM as on 30th November 2019:

₹ 32.65 Crs.

Expense Ratio as on 30th November 2019:

Regular : 2.72%
Direct : 1.07%

Expense ratio is inclusive of GST on management fees.

Load Structure:

Entry Load : Not Applicable

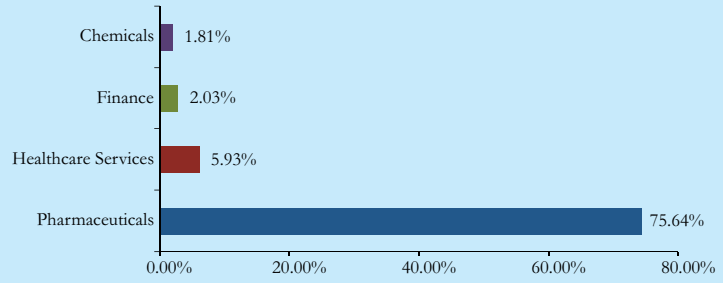
Exit Load : 1% for exit within 12 months from the date of allotment.
Nil after 12 months

Portfolio as on 30/11/2019

Issuer Name	% To Net Assets*
EQUITY & EQUITY RELATED	**85.41**
Sun Pharmaceutical Industries Ltd.	10.33
Divi's Laboratories Ltd.	7.66
Cipla Ltd.	7.15
Lupin Ltd.	6.19
Sanofi India Ltd.	5.42
IPCA Laboratories Ltd.	5.25
Dr. Reddy's Laboratories Ltd.	4.46
Aurobindo Pharma Ltd.	4.41
Pfizer Ltd.	3.80
Natco Pharma Ltd.	3.64
Abbott India Ltd.	3.19
Alkem Laboratories Ltd.	3.11
Apollo Hospitals Enterprise Ltd.	3.09
Dr. Lal Path labs Ltd.	2.84
Syngene International Ltd.	2.65
Alembic Pharmaceuticals Ltd.	2.54
Biocon Ltd.	2.16
ICICI Lombard General Insurance Co. Ltd.	2.03
AstraZeneca Pharma India Ltd.	1.89
Aarti Industries Ltd.	1.81
Cadila Healthcare Ltd.	1.79
TREPS	**12.53**
Cash & Cash Receivables	**2.06**
TOTAL	**100.00**

* Rounded off to the nearest two digits after the decimal point.

Industry Classification (for equity & equity related)



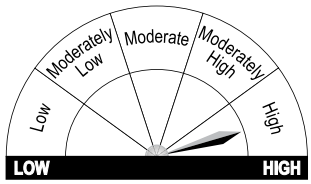
Data as on 30th November, 2019, Industry Classification as recommended by AMFI.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital appreciation
- Investment predominantly in equity and equity related instruments of companies engaged in Healthcare & Allied Sectors

Riskometer



Investors understand that their principal will be at High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Snapshot of IDBI Mutual Fund Schemes

	IEAF	IIT100EF	IDEF	IMF	ISF	IF30EF	IB&FSF	ILTVF	IDYF	IHF	IHEF	IESF	ILQF	IDBF	IGF	IUSTF	ISTBF	ICRF	INIF	INJIF	IGFOF	IDBIGOLD
Benchmark	S&P BSE 200 Index - (TRI)	NIFTY 100 Index - (TRI)	S&P BSE 500 Index (TRI)	NIFTY Midcap 100 - (TRI)	NIFTY Smallcap 250 Index - (TRI)	NIFTY 100 Index (TRI)	NIFTY Financial Services - (TRI)	S&P BSE 500- Index (TRI)	NIFTY Dividend Opportunities 50 - (TRI)	S&P BSE Healthcare - (TRI)	CRISIL Hybrid 35+65-Aggressive Index	40% of CRISIL Liquid Fund Index + 30% CRISIL Short term Bond Fund Index + 30% of NIFTY 50 Index - (TRI)	CRISIL Liquid Fund Index	CRISIL Composite Bond Fund Index	CRISIL Dynamic Gilt Index	CRISIL Ultra Short Term Debt Index	CRISIL Short Term Bond Fund Index	NIFTY Credit Risk Bond Index	NIFTY 50 Index - (TRI)	NIFTY Next 50 Index - (TRI)	Domestic price of Gold	Domestic price of Physical Gold
Fund Manager	Mrs. Uma Venkatraman										Mrs. Uma Venkatraman (Equity portion) Mr. Raju Sharma (Debt portion)		Mr. Raju Sharma			Mr. Bhupesh Kalyani			Mr. Firdaus Marazban Ragina			
Minimum / Maximum Application Amount	**Minimum Application Amount (Lumpsum)** New Purchase – Rs. 5000/- and in multiples of Re. 1/- thereafter **For IEAF** – Rs. 500/- and in multiples of Rs. 500/- thereafter **Maximum Application Amount (Lumpsum)** New & Additional Purchase: No limit																					**For IDBI Gold :** Authorized participants & Large investors - In creation unit lot of 1000 units and multiples of 1000 units thereof or in equivalent amount in cash.
Minimum Additional Investment	Rs. 1000/- and in multiples of Re. 1/- thereafter **For IEAF** – Rs. 500/- and in multiples of Rs. 500/- thereafter																					-
SIP	• Rs. 500 per month for a minimum period of 12 months. • Rs. 1000 per month for a minimum period of 6 months. • Rs. 1500 per quarter for a minimum period of 4 quarters. • Only for IUSTF: Rs. 500 per day for a minimum of 30 installments continuously for all business days. Investments above minimum amount mentioned shall be made in multiples of Re.1/- for all SIP, except for IEAF it shall be made in multiples of Rs. 500/-. In case of SIP transactions, statutory lock-in period of 3 years is applicable to every installment made to IEAF.																					NA
SWP & STP	Minimum balance in the Scheme should be Rs.25,000/- at the time of enrollment. SWP/STP from IEAF to any other Schemes of IDBI Mutual Fund is available only after completion of lock-in period of 3 years. **STP:**																					NA

Sub-options for STP	Eligible dates for effect	Minimum amount per transfer*
Daily (only offered under ILIQF, IUSTF and ISTBF)	All Business days	Rs. 200/-
Weekly	1st Business day of the week	Rs. 1,000/-
Monthly	1st, 5th, 10th, 15th, 20th and 25th of the month	Rs. 1,000/-
Quarterly	1st, 5th, 10th, 15th, 20th and 25th of the each quarter	Rs. 2,500/-

Daily STP amount per transfer	Minimum term / duration applicable
Rs. 200/- to less than Rs. 500/-	30 Business days
Rs. 500/- to less than Rs. 1,000/-	12 Business days
Rs. 1,000/- and above	6 Business days
Weekly & Monthly STP: 12 Installments; Quarterly STP: 4 Installments	

(*Multiples of Re.1/- thereafter except under IEAF where STP will be made at a minimum of Rs.500/- and in multiples of Rs.500/- thereafter.)
SWP: Minimum amount for each withdrawal is Rs.1000/- and in multiples of Re.1/- thereafter for a minimum period of 6 months. Withdrawal on 25th of each month or, if 25th is a holiday, then the next effective business day.

Full Form of SIP, SWP & STP is "Systematic Investment Plan", "Systematic Withdrawal Plan" & "Systematic Transfer Plan"

Plans, options and sub-options

No	Scheme	Plan*	Option	Sub-option / Frequency of Dividend	Mode of dividend payment
1	IEAF	Regular & Direct	Dividend	NA	Payout/ Sweep
			Growth	NA	NA
2	IIT100EF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
3	IDEF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
4	INIF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
5	INJIF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
6	IMF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
7	ISF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
8	IF30EF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
9	IB&FSF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
10	ILTVF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
11	IDYF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
12	IHF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
13	IHEF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
14	IESF	Regular & Direct	Dividend	Monthly/ Quarterly	Reinvestment / Payout/ Sweep
			Growth	NA	NA
15	ILIQF	Regular & Direct	Dividend	Daily/ Weekly/ Monthly	Reinvestment / Payout/ Sweep
			Growth	NA	NA
16	IUSTF	Regular & Direct	Dividend	Daily/ Weekly/ Monthly	Reinvestment / Payout/ Sweep
			Growth	NA	NA
17	ICRF	Regular & Direct	Dividend	Quarterly/Annually	Reinvestment / Payout/ Sweep
			Growth	NA	NA
18	ISTBF	Regular & Direct	Dividend	Weekly/ Monthly	Reinvestment / Payout/ Sweep
			Growth	NA	NA
19	IDBF	Regular & Direct	Dividend	Quarterly/Annually	Reinvestment / Payout/ Sweep
			Growth	NA	NA
20	IGF	Regular & Direct	Dividend	Quarterly/Annually	Reinvestment / Payout/ Sweep
			Growth	NA	NA
21	IGFOF	Regular & Direct	Growth	NA	NA

*All plans other than Direct plan will be treated as Regular Plan.
For all schemes, Sweep facility is allowed only if dividend amount is Rs.1000/- & above.

The Mutual Fund is not assuring any dividend nor is it assuring that it will make any dividend distributions. All dividend distributions are subject to the availability of distributable surplus and would depend on the performance of the scheme(s) and will be at the discretion of the IDBIAMC and IDBIMF Trustee Company.

Load Structure (for lumpsum & SIP)

Entry Load (For normal transactions / Switch-in and SIP) – Not applicable
Exit Load (Redemption / Switch-out / Transfer/ SWP):
For INIF, INJIF, IUSTF & IDBIGOLD: Nil
For IIT100EF, IDEF, IMF, ISF, IF30EF, IB&FSF, IHF, IHEF, IESF, ISTBF, ICRF, IDBF & IGFOF: 1% for exit within 12 months from the date of allotment.
For IEAF: Nil. (Statutory lock-in of 3 years).
For IGF: 0.50% for exit within 30 days from the date of allotment.
For ILTVF & IDYF :
- If units of the Scheme are redeemed or switched out up to 10% of the units (the limit) within 12 months from the date of allotment - Nil.
- If units of the scheme are redeemed or switched out in excess of the limit within 12 months from the date of allotment - 1% of the applicable NAV.
- If units of scheme are redeemed or switched out after 12 months from the date of allotment - Nil.

For ILIQF: Exit Load Provision

Units redeemed/switched-out within "X" days from the date of allotment	Day 1*	Day 2	Day 3	Day 4	Day 5	Day 6	Day 7
Exit load as a % of redemption proceeds/switched-out amount	0.0070%	0.0065%	0.0060%	0.0055%	0.0050%	0.0045%	Nil

* For the purpose of levying exit load, if subscription (application & funds) is received within cut-off time on a day, Day 1 shall be considered to be the same day, else the day after the date of allotment of units shall be considered as Day 1.

The exit load will be applicable for both normal transactions and SIP/STP transactions. In case of SIP/STP, the date of allotment for each installment for subscription will be reckoned for charging exit load on redemption.

Statutory Details: IDBI Mutual Fund has been set up as a trust sponsored by IDBI Bank Ltd. with IDBI MF Trustee Company Ltd. as the Trustee (Trustee under the Indian Trusts Act, 1882) and with IDBI Asset Management Ltd. as the Investment Manager.
Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

IDBI Hybrid Equity Fund (IHEF)

(An open-ended hybrid scheme investing predominantly in equity and equity related instruments)

Scheme Features

Investment objective:

The investment objective of the scheme would be to generate opportunities for capital appreciation along with income by investing in a diversified basket of equity and equity related instruments, debt and money market instruments. However, there can be no assurance that the investment objective of the scheme will be realized.

Fund Managers:	Total Experience:
Mrs. Uma Venkatraman (Equity Portion)	Over 16 Years (Managing the Scheme since 1st July, 2018)
Mr. Raju Sharma (Debt Portion)	Over 27 Years (Managing the Scheme since 3rd May, 2017)

Inception Date:

24th October 2016

Benchmark:

CRISIL Hybrid 35+65-Aggressive Index

NAV as on 29th November 2019 (₹ per unit):

	Regular	Direct
Growth	11.3863	12.0316
Dividend	10.8005	11.4416

Monthly Average AUM:

₹ 282.38 Crs.

AUM as on 30th November 2019:

₹ 273.75 Crs.

Expense Ratio as on 30th November 2019:

Regular : 2.57%
Direct : 1.69%
Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 30th November 2019:

YTM : 7.94%
Average Maturity : 6.14 Years
Modified Duration : 4.33 Years
Portfolio Turnover Ratio^^ : 1.42
^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable
Exit Load (for Lumpsum & SIP) : 1% for exit within 12 months from the date of allotment. No load on exit after the aforementioned period.

Dividend History (Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
IDBI Hybrid Equity Fund - Monthly Dividend (Regular Plan)				
30th October, 2017	0.2000	0.2000	11.4708	11.2839
31st August, 2017	0.4000	0.4000	11.4882	11.1663
IDBI Hybrid Equity Fund - Monthly Dividend (Direct Plan)				
30th October, 2017	0.2000	0.2000	11.6905	11.5038
31st August, 2017	0.4000	0.4000	11.6595	11.3395

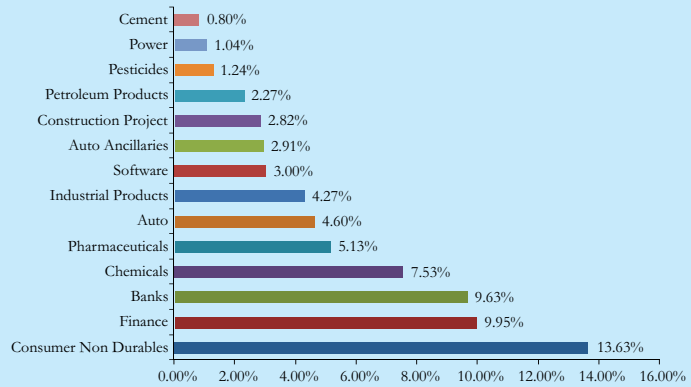
Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.
** NAV of the record date.

Portfolio as on 30/11/2019

Issuer / Security Name	Rating	% To Net Assets*
EQUITY & EQUITY RELATED		**68.82**
HDFC Bank Ltd.	N.A.	6.52
Housing Development Finance Corpn. Ltd.	N.A.	4.03
Hindustan Unilever Ltd.	N.A.	3.72
Godrej Consumer Products Ltd.	N.A.	3.42
Aarti Industries Ltd.	N.A.	3.09
TATA Consultancy Services Ltd.	N.A.	3.00
Supreme Industries Ltd.	N.A.	2.92
Pidilite Industries Ltd.	N.A.	2.86
Larsen & Toubro Ltd.	N.A.	2.82
Sanofi India Ltd.	N.A.	2.76
Reliance Industries Ltd.	N.A.	2.27
Kansai Nerolac Paints Ltd.	N.A.	2.10
Divi's Laboratories Ltd.	N.A.	1.96
Nestle India Ltd.	N.A.	1.93
Axis Bank Ltd.	N.A.	1.92
Exide Industries Ltd.	N.A.	1.92
Maruti Suzuki India Ltd.	N.A.	1.85
ITC Ltd.	N.A.	1.71
HDFC Life Insurance Co. Ltd.	N.A.	1.67
Atul Ltd.	N.A.	1.48
Bajaj Auto Ltd.	N.A.	1.39
Mahindra & Mahindra Ltd.	N.A.	1.36
ICICI Lombard General Insurance Co. Ltd.	N.A.	1.24
UPL Ltd.	N.A.	1.24
ICICI Bank Ltd.	N.A.	1.19
SBI Life Insurance Co. Ltd.	N.A.	1.06
Bajaj Finance Ltd.	N.A.	1.04
CESC Ltd.	N.A.	1.04
Timken India Ltd.	N.A.	1.04
Sundram Fasteners Ltd.	N.A.	0.99
Cholamandalam Financial Holdings Ltd.	N.A.	0.91
HeidelbergCement India Ltd.	N.A.	0.80
Asian Paints Ltd.	N.A.	0.75
Aurobindo Pharma Ltd.	N.A.	0.41
Finolex Cables Ltd.	N.A.	0.31
Aarti Surfactants Ltd.	N.A.	0.10
DEBENTURES		**30.20**
Bank of Baroda	CRISIL AA+	8.07
Housing and Urban Development Corpn. Ltd.	[ICRA]AAA	7.22
NTPC Ltd.	CRISIL AAA	6.56
Punjab National Bank	IND A	3.63
Reliance Industries Ltd.	CRISIL AAA	2.88
Axis Bank Ltd.	CRISIL AA+	1.84
Dewan Housing Finance Corpn. Ltd.	CARE D	0.00^
TREPS		**1.09**
Cash & Cash Receivables		**-0.11**
TOTAL		**100.00**

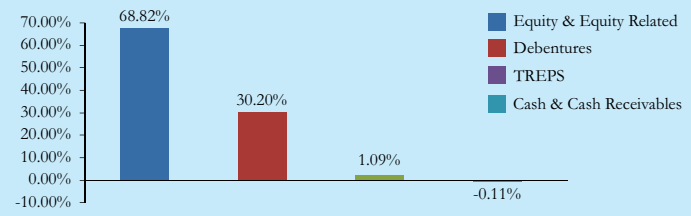
* Rounded off to the nearest two digits after the decimal point. ^ Less Than 0.005%

Industry Classification (for equity & equity related)



Data as on 30th November, 2019, Industry Classification as recommended by AMFI.

Asset Profile

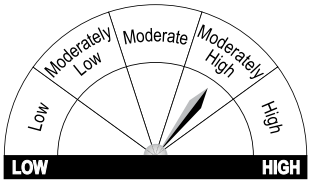


Product Label

This product is suitable for investors who are seeking*:

- Long term capital appreciation with income
- Investments in equity & equity related instruments as well as debt and money market instruments

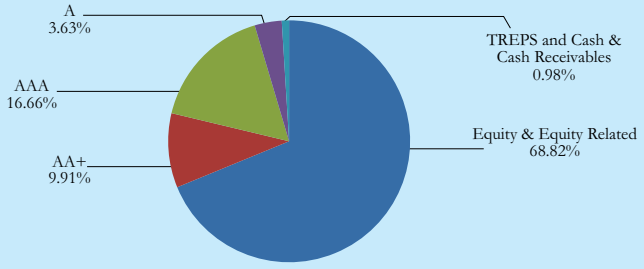
Riskometer



Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Rating Profile



IDBI Equity Savings Fund (IESF)

(An open-ended scheme investing in equity, arbitrage and debt)

Scheme Features

Investment objective:

The investment objective of the Scheme is to generate regular income by investing in Debt and money market instruments and using arbitrage and other derivative strategies. The Scheme also intends to generate long capital appreciation through unhedged exposure to equity and equity related instruments. However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved.

Fund Manager:	Total Experience:
Mr. Raju Sharma (Debt Portion)	Over 27 Years (Managing the Scheme since 3rd May, 2017)
Mrs. Uma Venkatraman (Equity Portion)	Over 16 Years (Managing the Scheme since 5th September, 2017)

Inception Date:

7th March, 2011
(w.e.f. 27th March 2018 the scheme has become effective & prior to this date the scheme was classified as IDBI Monthly Income Plan)

Benchmark:

40% of CRISIL Liquid Fund Index + 30% CRISIL Short Term Bond Fund Index + 30% of NIFTY 50 Index - Total Return Index (TRI)

NAV as on 29th November 2019 (₹ per unit):

	Regular	Direct
Growth	17.1797	18.3482
Monthly Dividend	14.4189	13.2720
Quarterly Dividend	13.6806	11.1015

Monthly Average AUM:

₹ 14.19 Crs.

AUM as on 30th November 2019:

₹ 14.16 Crs.

Expense Ratio as on 30th November 2019:

Regular : 2.19%
Direct : 1.37%
Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 30th November 2019:

YTM : 7.45%
Average Maturity : 1.33 Years
Modified Duration : 1.12 Years
Portfolio Turnover Ratio^^ : 4.94
^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable
Exit Load : **for Lumpsum -**
1% for exit (New/Additional Purchase/Switch-out/Transfer/SWP) within 12 months from the date of allotment.
for SIP -
1% for exit (New/Additional Purchase/Switch-out/Transfer/SWP) within 12 months from the date of allotment of each installment.

Dividend History (Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
IDBI Equity Savings Fund - Monthly Dividend (Regular Plan)				
27th August, 2018	0.0419	0.0419	13.8596	13.8193
25th July, 2018	0.0341	0.0341	13.7033	13.7133
25th April, 2018	0.0935	0.0935	13.7158	13.6056
IDBI Equity Savings Fund - Monthly Dividend (Direct Plan)				
27th August, 2018	0.0473	0.0473	12.5166	12.4703
25th July, 2018	0.0391	0.0391	12.3596	12.3599
25th April, 2018	0.0934	0.0934	12.3159	12.2071
IDBI Equity Savings Fund - Quarterly Dividend (Regular Plan)				
20th April, 2017	0.2516	0.2331	12.7928	12.4160
6th July, 2015	0.1150	0.1065	11.7568	11.5837
27th March, 2015	0.2385	0.2212	12.0213	11.7359
IDBI Equity Savings Fund - Quarterly Dividend (Direct Plan)				
29th September, 2014	0.1948	0.1866	11.5885	11.3330
17th April, 2014	0.0935	0.0896	10.8922	10.7753
3rd April, 2013	0.1839	0.1567	10.4314	10.2030

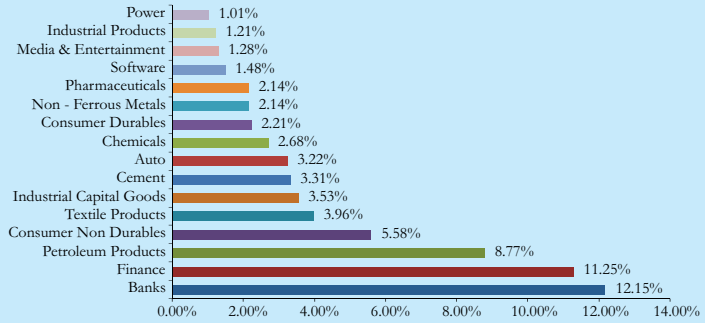
Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.
** NAV of the record date.

Portfolio as on 30/11/2019

Issuer / Security Name	Rating	% To Net Assets*
EQUITY & EQUITY RELATED		**65.92**
Reliance Industries Ltd.	N.A.	8.77
State Bank of India	N.A.	6.28
ITC Ltd.	N.A.	4.25
SRF Ltd.	N.A.	3.96
Honeywell Automation India Ltd.	N.A.	3.53
ICICI Lombard General Insurance Co. Ltd.	N.A.	3.47
Ultratech Cement Ltd.	N.A.	3.31
ICICI Bank Ltd.	N.A.	3.26
Housing Development Finance Corpn. Ltd.	N.A.	3.25
Bajaj Finance Ltd.	N.A.	3.17
Aarti Industries Ltd.	N.A.	2.68
Axis Bank Ltd.	N.A.	2.61
Blue Star Ltd.	N.A.	2.21
Divi's Laboratories Ltd.	N.A.	2.14
Vedanta Ltd.	N.A.	2.14
Mahindra & Mahindra Ltd.	N.A.	1.87
Infosys Ltd.	N.A.	1.48
SBI Life Insurance Co. Ltd.	N.A.	1.36
Escorts Ltd.	N.A.	1.35
United Breweries Ltd.	N.A.	1.33
PVR Ltd.	N.A.	1.28
Supreme Industries Ltd.	N.A.	1.21
TATA Power Co. Ltd.	N.A.	1.01
DEBENTURES		**16.90**
Bank of Baroda	CRISIL AA+	8.51
Axis Bank Ltd.	CRISIL AA+	4.98
JK Cement Ltd.	BWR AA	2.78
NTPC Ltd.	CRISIL AAA	0.63
FIXED DEPOSITS		**10.60**
HDFC Bank Ltd.	N.A.	10.60
TREPS		**3.78**
Cash & Cash Receivables		**2.80**
TOTAL		**100.00**

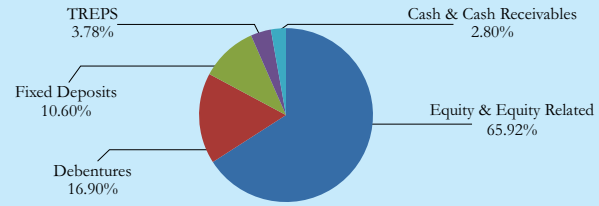
* Rounded off to the nearest two digits after the decimal point.
Fixed Deposits placed for margin purpose for Derivative
Total Outstanding exposure in Derivative Instruments as on November 30, 2019: Rs. 310.40/- (Market Value in Lakhs)

Industry Classification (for equity & equity related)

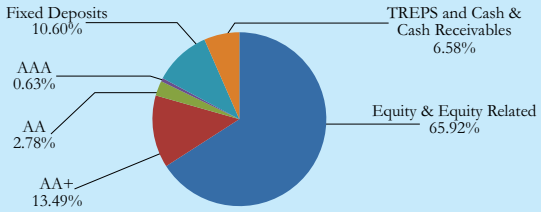


Data as on 30th November, 2019, Industry Classification as recommended by AMFI.

Asset Profile



Rating Profile

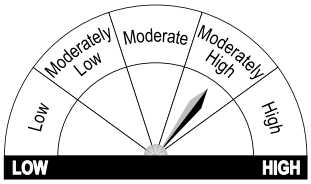


Product Label

This product is suitable for investors who are seeking*:

- Regular income & Capital appreciation over Medium to Long term
- Investment in equity and equity related Instruments including equity derivatives, arbitrage and debt and money market instruments

Riskometer



Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Liquid Fund (ILIQF)

(An open-ended liquid scheme)

Scheme Features

Investment objective:

The investment objective of the Scheme will be to provide investors with high level of liquidity along with regular income for their investment. The Scheme will endeavour to achieve this objective through an allocation of the investment corpus in a low risk portfolio of money market and debt instruments with maturity of up to 91 days. However, there can be no assurance that the investment objective of the Scheme will be realized.

Fund Manager: Mr. Raju Sharma

Total Experience: Over 27 Years (Managing the Scheme since 3rd May, 2017)

Inception Date:

9th July, 2010

Benchmark:

CRISIL Liquid Fund Index

NAV as on 30th November 2019 (₹ per unit):

	Regular	Direct
Growth	2075.3872	2090.3382
Daily Dividend	1005.2683	1002.3548
Weekly Dividend	1023.9844	1003.9901
Monthly Dividend	1004.4486	1002.8935
Bonus^	0.0000	1565.5188

^ Bonus option in this scheme has been discontinued from 15th July, 2015.

NAV: 0.0000 indicates that there is no investment under the option

Monthly Average AUM:

₹ 1,917.86 Crs.

AUM as on 30th November 2019:

₹ 1,752.74 Crs.

Expense Ratio as on 30th November 2019:

Regular : 0.17%
Direct : 0.13%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 30th November 2019:

YTM : 5.50%
Average Maturity : 28 Days
Modified Duration : 28 Days

Load Structure:

Entry Load: Not Applicable

Exit Load:

Exit Load Provision							
Units redeemed/switched-out within "X" days from the date of allotment	Day 1*	Day 2	Day 3	Day 4	Day 5	Day 6	Day 7
Exit load as a % of redemption proceeds/ switched-out amount	0.0070	0.0065	0.0060	0.0055	0.0050	0.0045	Nil

* For the purpose of levying exit load, if subscription (application & funds) is received within cut-off time on a day, Day 1 shall be considered to be the same day, else the day after the date of allotment of units shall be considered as Day 1.

Dividend History

(Face Value: ₹ 1000/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
IDBI Liquid Fund - Monthly Dividend (Regular Plan)				
25th November, 2019	3.4104	3.1581	1,008.2255	1,003.6394
25th October, 2019	3.6932	3.4199	1,008.6119	1,003.6394
25th September, 2019	3.1085	2.8785	1,007.8035	1,003.6394
IDBI Liquid Fund - Monthly Dividend (Direct Plan)				
25th November, 2019	3.4514	3.1960	1006.7221	1002.0799
25th October, 2019	3.7387	3.4620	1007.1147	1002.0799
25th September, 2019	3.1707	2.9361	1006.3275	1002.0799

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

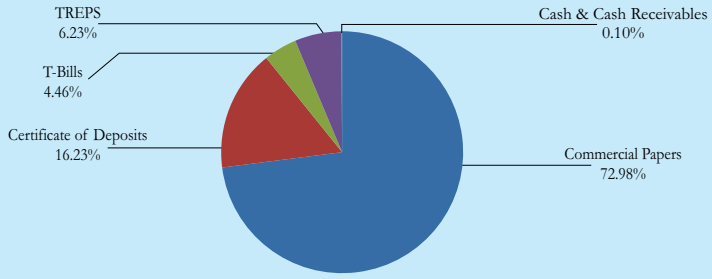
** NAV of the record date.

Portfolio as on 30/11/2019

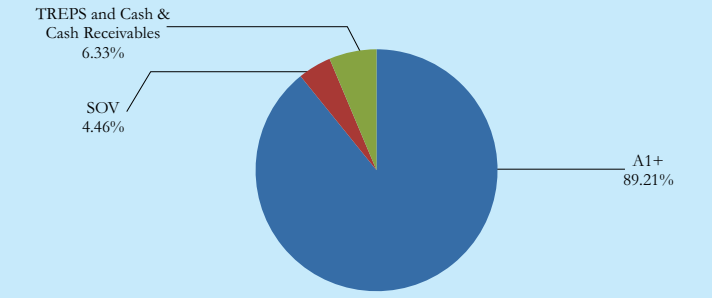
Issuer Name	Rating	% To Net Assets*
COMMERCIAL PAPERS		**72.98**
Reliance Jio Infocomm Ltd.	CRISIL A1+	8.56
TATA Power Co. Ltd.	CRISIL A1+	7.64
Aarti Industries Ltd.	CRISIL A1+	5.70
Indian Oil Corpn. Ltd.	CRISIL A1+	5.70
Reliance Retail Ltd.	CRISIL A1+	5.70
KEC International Ltd.	IND A1+	5.69
Rashtriya Chemicals and Fertilizers Ltd.	[ICRA]A1+	5.69
Sundaram Finance Ltd.	CRISIL A1+	5.66
National Bank for Agriculture and Rural Development	CRISIL A1+	5.64
SBI Global Factors Ltd.	CRISIL A1+	4.26
CEAT Ltd.	IND A1+	2.85
Haldia Energy Ltd.	[ICRA]A1+	2.84
SRF Ltd.	CRISIL A1+	2.82
Dalmia Cement (Bharat) Ltd.	[ICRA]A1+	2.81
Astec Lifesciences Ltd.	[ICRA]A1+	1.42
CERTIFICATE OF DEPOSITS		**16.23**
IDFC First Bank Ltd.	[ICRA]A1+	5.70
IndusInd Bank Ltd.	CRISIL A1+	5.69
Axis Bank Ltd.	CRISIL A1+	4.84
T-BILLS		**4.46**
DTB 2019	SOV	4.46
TREPS		**6.23**
Cash & Cash Receivables		**0.10**
TOTAL		**100.00**

* Rounded off to the nearest two digits after the decimal point.

Asset Profile



Rating Profile

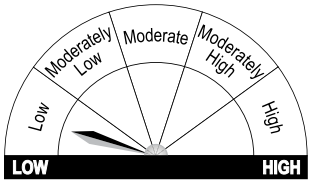


Product Label

This product is suitable for investors who are seeking*:

- High level of liquidity along with regular income for short term
- Investments in Debt / Money Market Instruments with maturity / residual maturity up to 91 days

Riskometer



Investors understand that their principal will be at Low risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Ultra Short Term Fund (IUSTF)

(An open ended ultra short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months to 6 months.#)

Scheme Features

Investment objective:

The objective of the Scheme will be to provide investors with regular income for their investment by investing in debt and money market instruments with relatively lower interest rate risk, such that the Macaulay duration of the portfolio is maintained between 3 months to 6 months. However, there can be no assurance that the investment objective of the Scheme will be realized.

Fund Manager:	Total Experience: Over 17 Years
Mr. Bhupesh Kalyani	(Managing the Scheme since 1st February, 2017)

Inception Date:

3rd September, 2010

Benchmark:

CRISIL Ultra Short Term Debt Index

NAV as on 29th November 2019 (₹ per unit):

	Regular	Direct
Growth	2035.7838	2119.2018
Daily Dividend	1017.0054	1031.1905
Weekly Dividend	1072.6081	1074.8164
Monthly Dividend	1109.6112	1440.7410
Bonus^	2035.9305	2118.1609

^Bonus option in this scheme has been discontinued from 15th July, 2015.

Monthly Average AUM:

₹ 178.60 Crs.

AUM as on 30th November 2019:

₹ 195.89 Crs.

Expense Ratio as on 30th November 2019:

Regular : 0.67%
Direct : 0.26%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 30th November 2019:

YTM : 6.66%
Average Maturity : 179 Days
Modified Duration : 132 Days

Load Structure:

Entry Load : Not Applicable
Exit Load (for Lumpsum & SIP) : Nil

Dividend History (Face Value: ₹ 1000/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
IDBI Ultra Short Term Fund - Monthly Dividend (Regular Plan)				
29th November, 2019	4.2565	3.9415	1,114.0173	1,108.3127
29th October, 2019	4.9200	4.5559	1,114.1932	1,108.1082
26th September, 2019	20.252	18.7535	1,135.2057	1,107.3630
IDBI Ultra Short Term Fund - Monthly Dividend (Direct Plan)				
29th November, 2019	5.8418	5.4096	1,446.8349	1,439.0067
29th October, 2019	6.7803	6.2786	1,447.1049	1,438.7249
26th September, 2019	28.5221	26.4116	1,476.9134	1,437.6921

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

** NAV of the record date.

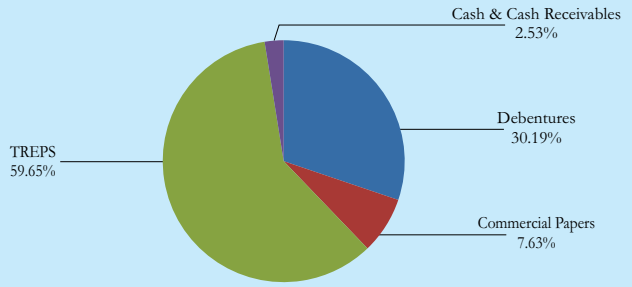
please refer to the Scheme Information Document (SID) on which the concept of Macaulay's duration has been explained.

Portfolio as on 30/11/2019

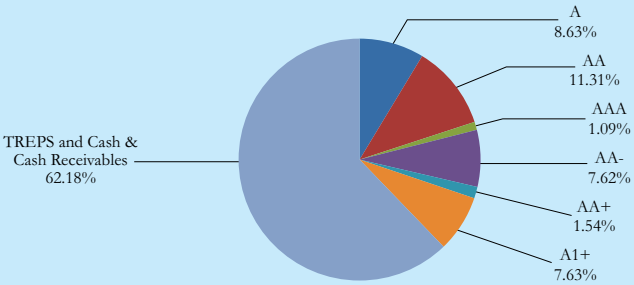
Issuer Name	Rating	% To Net Assets*
DEBENTURES		**30.19**
Punjab National Bank	IND A	8.63
JK Cement Ltd.	BWR AA	8.01
ECL Finance Ltd.	[ICRA]AA-	7.62
Vedanta Ltd.	CRISIL AA	3.30
Axis Bank Ltd.	CRISIL AA+	1.54
Housing and Urban Development Corpn. Ltd.	[ICRA]AAA	1.09
COMMERCIAL PAPERS		**7.63**
TATA Power Co. Ltd.	CRISIL A1+	7.63
TREPS		**59.65**
Cash & Cash Receivables		**2.53**
TOTAL		**100.00**

* Rounded off to the nearest two digits after the decimal point.

Asset Profile



Rating Profile

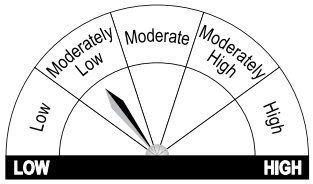


Product Label

This product is suitable for investors who are seeking*:

- Regular income for short term
- Investments in Debt/Money market instruments with relatively lower interest rate risk, such that the Macaulay duration of the portfolio is maintained between 3 months to 6 months

Riskometer



Investors understand that their principal will be at Moderately Low risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Short Term Bond Fund (ISTBF)

(An open-ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year to 3 years.#)

Scheme Features

Investment objective:

The investment objective of the Scheme is to provide investors with regular income by investing in debt and money market instruments, such that the Macaulay duration of the portfolio is maintained between 1 year to 3 years. However, there can be no assurance that the investment objective of the Scheme will be realized.

Fund Manager:	Total Experience: Over 17 Years
Mr. Bhupesh Kalyani	(Managing the Scheme since 1st February, 2017)

Inception Date:

23rd March, 2011

Benchmark:

CRISIL Short Term Bond Fund Index

NAV as on 29th November 2019 (₹ per unit):

	Regular	Direct
Growth	18.1019	19.2292
Weekly Dividend	11.1430	12.1338
Monthly Dividend	11.6831	14.8162

Monthly Average AUM:

₹ 38.01 Crs.

AUM as on 30th November 2019:

₹ 38.07 Crs.

Expense Ratio as on 30th November 2019:

Regular : 1.71%
Direct : 0.93%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 30th November 2019:

YTM : 7.53%
Average Maturity : 3.72 Years
Modified Duration : 2.69 Years

Load Structure:

Entry Load : Not Applicable

Exit Load : **for Lumpsum -**

1% for exit (Redemption/Switch-out) on or before 12 months from the date of allotment. Nil after 12 months.

for SIP -

1% for exit (Redemption/Switch-out) on or before 12 months from the date of allotment of each installment. Nil after 12 months.

Dividend History (Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
IDBI Short Term Bond Fund - Monthly Dividend (Regular Plan)				
28th May, 2019	0.0425	0.0393	12.1023	12.0525
26th April, 2019	0.0263	0.0244	12.0588	12.0286
26th March, 2019	0.0801	0.0742	12.1305	12.0182
IDBI Short Term Bond Fund - Monthly Dividend (Direct Plan)				
28th May, 2019	0.0575	0.0533	15.3088	15.2407
26th April, 2019	0.0381	0.0353	15.2538	15.2090
26th March, 2019	0.1084	0.1004	15.3464	15.1950

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

** NAV of the record date.

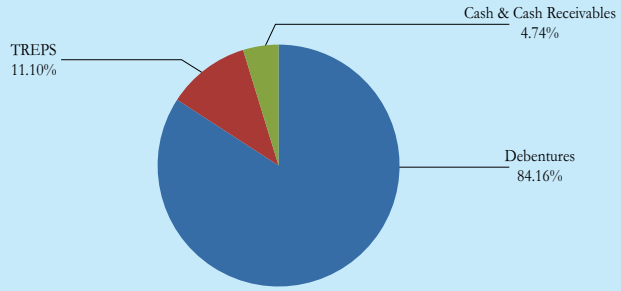
please refer to the Scheme Information Document (SID) on which the concept of Macaulay's duration has been explained.

Portfolio as on 30/11/2019

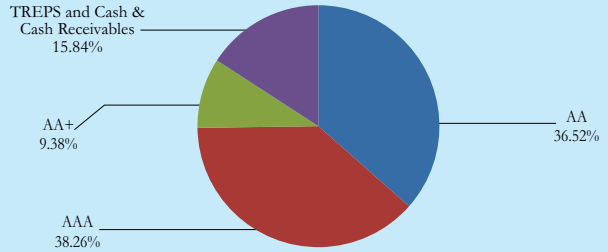
Issuer Name	Rating	% To Net Assets*
DEBENTURES		**84.16**
Bank of Baroda	CARE AA	26.41
Reliance Jio Infocomm Ltd.	CRISIL AAA	15.25
Reliance Industries Ltd.	CRISIL AAA	11.03
ICICI Bank Ltd.	[ICRA]AA+	9.38
NTPC Ltd.	CRISIL AAA	9.17
JK Cement Ltd.	BWR AA	4.78
Housing and Urban Development Corpn. Ltd.	[ICRA]AAA	2.81
Hindalco Industries Ltd.	CRISIL AA	2.72
Vedanta Ltd.	CRISIL AA	2.61
Dewan Housing Finance Corpn. Ltd.	CARE D	0.00^
TREPS		**11.10**
Cash & Cash Receivables		**4.74**
TOTAL		**100.00**

* Rounded off to the nearest two digits after the decimal point. ^Less than 0.005%.

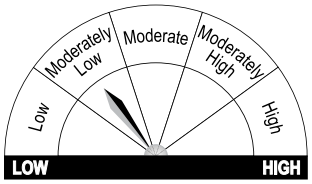
Asset Profile



Rating Profile



Product Label

This product is suitable for investors who are seeking*:	Riskometer
• Regular income for short term • Investments in Debt/Money market instruments such that the Macaulay duration of the portfolio is maintained between 1 year to 3 years	 Investors understand that their principal will be at Moderately Low risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Credit Risk Fund (ICRF)

(An open-ended debt scheme predominantly investing in AA and below rated corporate bonds)

Scheme Features

Investment objective:

The investment objective of the Scheme is to generate regular income and opportunities for capital appreciation by investing predominantly in AA and below rated corporate bonds across maturity spectrum. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved.

Fund Manager:	Total Experience: Over 17 Years
Mr. Bhupesh Kalyani	(Managing the Scheme since 1st February, 2017)

Inception Date:

3rd March, 2014

Benchmark:

NIFTY Credit Risk Bond Index

NAV as on 29th November 2019 (₹ per unit):

	Regular	Direct
Growth	13.4713	14.1877
Quarterly Dividend	9.5321	9.6769
Annual Dividend	10.0720	10.8582

Monthly Average AUM:

₹ 62.27 Crs.

AUM as on 30th November 2019:

₹ 60.37 Crs.

Expense Ratio as on 30th November 2019:

Regular : 1.38%
Direct : 0.80%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 30th November 2019:

YTM : 10.35%
Average Maturity : 2.39 Years
Modified Duration : 1.90 Years

Load Structure:

Entry Load : Not Applicable

Exit Load : **for Lumpsum -**

1% for exit (Redemption/Switch-out) on or before 12 months from the date of allotment. Nil after 12 months.

for SIP -

1% for exit (Redemption/Switch-out) on or before 12 months from the date of allotment of each installment. Nil after 12 months.

Dividend History (Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
IDBI Credit Risk Fund - Quarterly Dividend (Regular Plan)				
20th February, 2019	0.1785	0.1653	10.3989	10.1536
05th November, 2018	0.1033	0.0957	10.3073	10.1642
21st May, 2018	0.3899	0.3611	10.6505	10.1134
IDBI Credit Risk Fund - Quarterly Dividend (Direct Plan)				
20th February, 2019	0.1923	0.1781	10.5164	10.2522
05th November, 2018	0.1299	0.1203	10.4359	10.25600
21st May, 2018	0.4985	0.4616	10.8854	10.19800
IDBI Credit Risk Fund - Annual Dividend (Regular Plan)				
21st May, 2018	0.5795	0.5366	11.0867	10.2865
20th April, 2017	1.0921	0.0000	12.0655	10.5502
27th March, 2015	0.6304	0.0000	11.0963	10.2355
IDBI Credit Risk Fund - Annual Dividend (Direct Plan)				
21st May, 2018	2.2136	2.0498	14.0270	10.9598

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

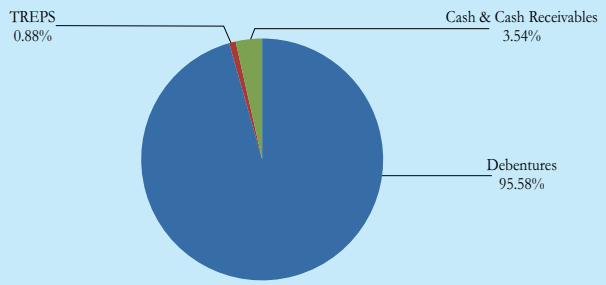
** NAV of the record date.

Portfolio as on 30/11/2019

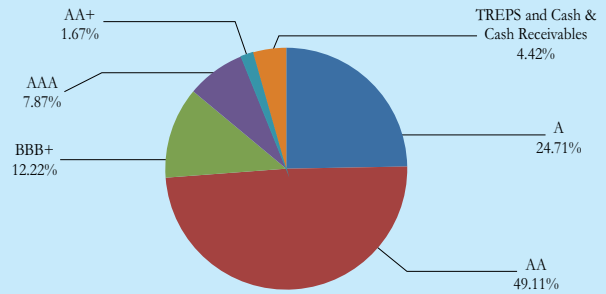
Issuer Name	Rating	% To Net Assets*
DEBENTURES		**95.58**
Punjab National Bank	IND A	24.71
TATA Power Co. Ltd.	IND AA	16.27
Hindalco Industries Ltd.	CRISIL AA	12.86
Yes Bank Ltd.	[ICRA]BBB+	12.22
JK Cement Ltd.	BWR AA	11.75
Vedanta Ltd.	CRISIL AA	8.23
Reliance Jio Infocomm Ltd.	CRISIL AAA	7.87
Axis Bank Ltd.	CRISIL AA+	1.67
Dewan Housing Finance Corpn. Ltd.	CARE D	0.00^
TREPS		**0.88**
Cash & Cash Receivables		**3.54**
TOTAL		**100.00**

* Rounded off to the nearest two digits after the decimal point. ^Less than 0.005%.

Asset Profile



Rating Profile

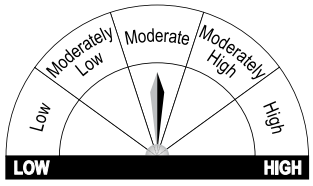


Product Label

This product is suitable for investors who are seeking*:

- Regular income & capital appreciation through active management for at least medium term horizon
- Investments predominantly in AA and below rated corporate bonds across maturity spectrum

Riskometer



Investors understand that their principal will be at Moderate risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Dynamic Bond Fund (IDBF)

(An open-ended dynamic debt scheme investing across duration)

Scheme Features

Investment objective:

The objective of the scheme is to generate regular income while maintaining liquidity through active management of a portfolio comprising of debt and money market instruments.

Fund Manager:	Total Experience: Over 27 Years
Mr. Raju Sharma	(Managing the Scheme since 3rd May, 2017)

Inception Date:

21st February 2012

Benchmark:

CRISIL Composite Bond Fund Index

NAV as on 29th November 2019 (₹ per unit):

	Regular	Direct
Growth	15.6088	16.5188
Quarterly Dividend	10.9113	00.0000
Annual Dividend	11.4331	13.4558

NAV: 00.0000 indicates that there is no investment under the option

Monthly Average AUM:

₹ 24.24 Crs.

AUM as on 30th November 2019:

₹ 24.25 Crs.

Expense Ratio as on 30th November 2019:

Regular : 1.62%
Direct : 0.84%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 30th November 2019:

YTM : 7.90%
Average Maturity : 5.19 Years
Modified Duration : 3.63 Years

Load Structure:

Entry Load : Not Applicable

Exit Load : **for Lumpsum -**

1% for exit (Redemption/Switch-out) on or before 12 months from the date of allotment. Nil after 12 months.

for SIP -

1% for exit (Redemption/Switch-out) on or before 12 months from the date of allotment of each installment. Nil after 12 months.

Dividend History (Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
IDBI Dynamic Bond Fund - Quarterly Dividend (Regular Plan)				
20th February, 2019	0.1840	0.1704	10.7074	10.4502
05th November, 2018	0.1124	0.1041	10.5503	10.4013
27th July, 2017	0.1961	0.1817	10.7876	10.5012
IDBI Dynamic Bond Fund - Quarterly Dividend (Direct Plan)				
20th February, 2019	0.2584	0.2393	13.5059	13.1455
05th November, 2018	0.1943	0.1799	13.3302	13.0697
29th September, 2014	0.3507	0.3358	10.7090	10.2445
IDBI Dynamic Bond Fund - Annual Dividend (Regular Plan)				
20th April, 2017	0.8926	0.8270	11.6510	10.3999
27th March, 2015	0.7992	0.7412	11.3590	10.2782
17th April, 2014	0.1403	0.1343	10.3119	10.1496
IDBI Dynamic Bond Fund - Annual Dividend (Direct Plan)				
27th March, 2015	0.8203	0.7607	11.4143	10.3051
17th April, 2014	0.1636	0.1567	10.3474	10.1555

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

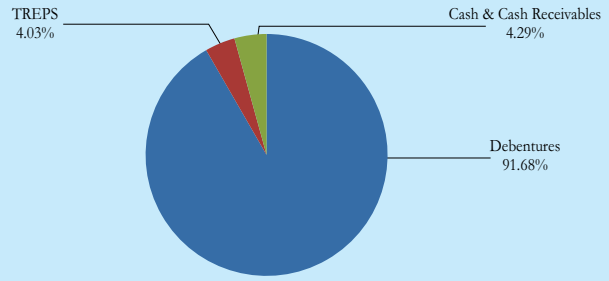
** NAV of the record date.

Portfolio as on 30/11/2019

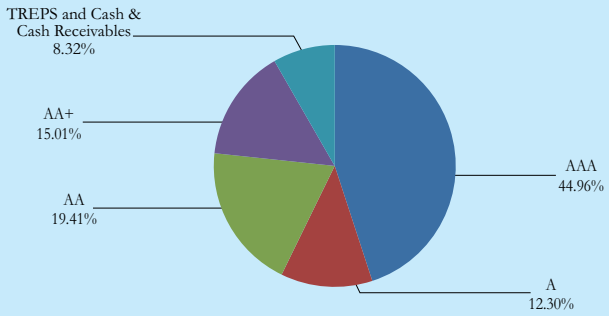
Issuer Name	Rating	% To Net Assets*
DEBENTURES		**91.68**
Housing and Urban Development Corpn. Ltd.	[ICRA]AAA	15.42
Reliance Industries Ltd.	CRISIL AAA	15.15
NTPC Ltd.	CRISIL AAA	14.39
Punjab National Bank	IND A	12.30
Vedanta Ltd.	CRISIL AA	10.25
Bank of Baroda	CRISIL AA+	7.45
Hindalco Industries Ltd.	CRISIL AA	6.41
ICICI Bank Ltd.	[ICRA]AA+	6.31
JK Cement Ltd.	BWR AA	2.75
Axis Bank Ltd.	CRISIL AA+	1.25
TREPS		**4.03**
Cash & Cash Receivables		**4.29**
TOTAL		**100.00**

* Rounded off to the nearest two digits after the decimal point.

Asset Profile



Rating Profile

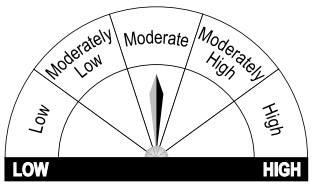


Product Label

This product is suitable for investors who are seeking*:

- Generate income along with attendant liquidity through active management of portfolio with at least medium term horizon
- Investments in Debt (including Government Securities) / Money Market Instruments

Riskometer



Investors understand that their principal will be at Moderate risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Gilt Fund (IGF)

(An open-ended debt scheme investing in government securities across maturity)

Scheme Features

Investment objective:

The investment objective of the scheme would be to provide regular income along with opportunities for capital appreciation through investments in a diversified basket of central government dated securities, state government securities and treasury bills. However, there can be no assurance that the investment objective of the scheme will be realized / achieved.

Fund Manager:	Total Experience: Over 27 Years
Mr. Raju Sharma	(Managing the Scheme since 3rd May, 2017)

Inception Date:

21st December, 2012

Benchmark:

CRISIL Dynamic Gilt Index

NAV as on 29th November 2019 (₹ per unit):

	Regular	Direct
Growth	15.9208	16.6404
Quarterly Dividend	11.0198	12.2874
Annual Dividend	11.7880	12.5657

Monthly Average AUM:

₹ 22.69 Crs.

AUM as on 30th November 2019:

₹ 22.16 Crs.

Expense Ratio as on 30th November 2019:

Regular : 1.73%
Direct : 0.78%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 30th November 2019:

YTM : 6.31%
Average Maturity : 8.89 Years
Modified Duration : 6.43 Years

Load Structure:

Entry Load : Not Applicable

Exit Load : **for Lumpsum -**
0.50% for exit (Redemption/Switch-out/Transfer/SWP) within 30 days from the date of allotment.

For SIP -
0.50% for exit (Redemption/Switch-out/Transfer/SWP) within 30 days from the date of allotment of each installment.

Dividend History (Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
IDBI Gilt Fund - Quarterly Dividend (Regular Plan)				
20th February, 2019	0.1936	0.1793	10.5697	10.2965
27th July, 2017	0.2353	0.2180	10.6557	10.3103
20th April, 2017	0.7883	0.7303	11.5717	10.4070
IDBI Gilt Fund - Quarterly Dividend (Direct Plan)				
20th February, 2019	0.2253	0.2086	11.7303	11.4129
27th July, 2017	0.3575	0.0000	11.7938	11.2775
20th April, 2017	0.5462	0.0000	12.2578	11.4817
IDBI Gilt Fund - Annual Dividend (Regular Plan)				
20th April, 2017	1.0847	0.0000	12.0341	10.5184
27th March, 2015	0.9936	0.9215	11.8111	10.4722
17th April, 2014	0.3585	0.3433	10.6705	10.2259
IDBI Gilt Fund - Annual Dividend (Direct Plan)				
20th April, 2017	0.9847	0.0000	12.2581	10.8809
27th March, 2015	0.9768	0.0000	11.8291	10.5137
17th April, 2014	0.3896	0.3732	10.7019	10.2176

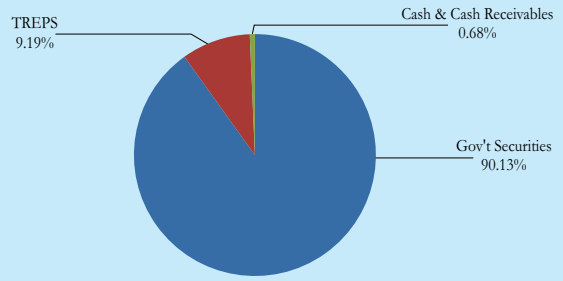
Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.
** NAV of the record date.

Portfolio as on 30/11/2019

Issuer Name	Rating	% to Net Assets*
GOVERNMENT SECURITIES		**90.13**
CGL 2029	SOV	90.13
TREPS		**9.19**
Cash & Cash Receivables		**0.68**
TOTAL		**100.00**

* Rounded off to the nearest two digits after the decimal point.

Asset Profile

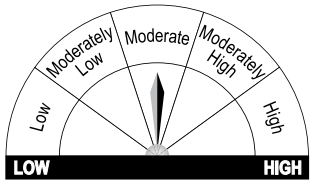


Product Label

This product is suitable for investors who are seeking*:

- Long term regular income along with capital appreciation with at least medium term horizon
- Investments in dated Central & State Government Securities / T-Bills / Money Market Instrument

Riskometer



Investors understand that their principal will be at Moderate risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Gold Fund (IGFOF)

(An open-ended fund of fund scheme investing in IDBI Gold Exchange Traded Fund [IDBI Gold ETF])

Scheme Features

Investment objective:

The investment objective of the Scheme will be to generate returns that correspond closely to the returns generated by IDBI Gold Exchange Traded Fund.

Fund Manager:	Total Experience: Over 20 Years
Mr. Firdaus Marazban Ragina	(Managing the Scheme since 20th June 2019)

Inception Date:

14th August, 2012

Benchmark:

Domestic price of Gold

NAV as on 29th November 2019 (₹ per unit):

	Regular	Direct
Growth	10.6582	10.9820

Monthly Average AUM:

₹ 32.34 Crs.

AUM as on 30th November 2019:

₹ 31.86 Crs.

Expense Ratio as on 30th November 2019:

Regular : 0.65%
Direct : 0.25%

Expense ratio is inclusive of GST on management fees.

Load Structure:

Entry Load : Not Applicable

Exit Load : **for Lumpsum -**
1% for exit (Redemption/Switch-out/Transfer/SWP) within 12 months from the date of allotment.

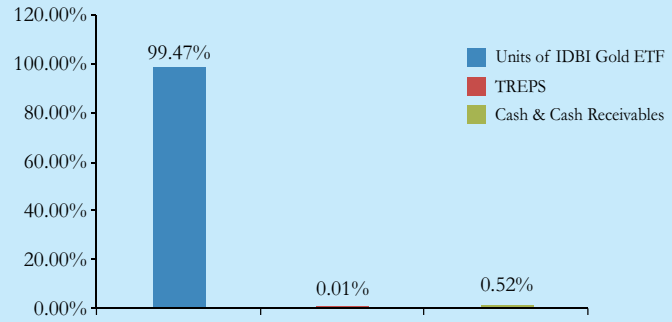
for SIP -
1% for exit (Redemption/Switch-out/Transfer/SWP) within 12 months from the date of allotment of each installment.

Portfolio as on 30/11/2019

Issuer Name	% To Net Assets*
Units of IDBI Gold Exchange Traded Fund	99.47
TREPS	0.01
Cash & Cash Receivables	0.52
TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.

Asset Profile

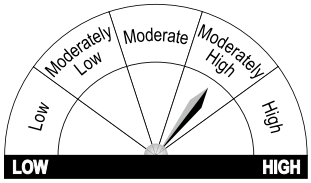


Product Label

This product is suitable for investors who are seeking*:

- To replicate returns of IDBI Gold ETF with atleast medium term horizon
- Investments in units of IDBI Gold ETF / Money Market Instruments / IDBI Liquid Fund Scheme

Riskometer



Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

AUM REPORT FOR THE QUARTER ENDED 30/09/2019

Rs. in Lakhs

Asset Class-wise disclosure of AUM & AAUM

Category of the Scheme	AUM as on the last day of the Quarter	Average AUM for the Quarter
Liquid Fund/Money Market Fund/ Floater Fund	173,795.13	207,485.22
Gilt Fund/ Glit Fund with 10 year constant duration	2,720.55	2,811.90
Remaining Income/ Debt Oriented Schemes	30,984.47	40,343.44
Growth/ Equity Oriented Schemes (Other than ELSS)	167,445.21	164,267.19
ELSS Funds	58,837.80	55,161.83
Hybrid Schemes	31,085.49	31,547.45
Solution Oriented Schemes	0.00	0.00
Index Funds	27,285.14	26,453.58
GOLD ETF	66,72.67	6,709.57
Other ETF	0.00	0.00
Fund of Fund investing overseas	0.00	0.00
Total	**498,826.45**	**534,780.18**

IDBI Gold Exchange Traded Fund (IDBIGOLD)

(An open-ended scheme replicating/ tracking the performance of gold in domestic prices)

Scheme Features

Investment objective:

To invest in physical gold and gold related instruments with the objective to replicate the performance of gold in domestic prices. The ETF will adopt a passive investment strategy and will seek to achieve the investment objective by minimizing the tracking error between the Fund and the underlying asset.

Fund Manager:	Total Experience: Over 20 Years
Mr. Firdaus Marazban Ragina	(Managing the Scheme since 20th June 2019)

Inception Date:

9th November, 2011

Benchmark:

Domestic price of Physical Gold

NAV as on 29th November 2019 (₹ per unit):

NAV	3553.4330
Physical Gold Price*	3787.7476
Cash Component	-234.3146

* Source: Bank of Nova Scotia (Custodian for IDBI Gold ETF)

Monthly Average AUM:

₹ 66.50 Crs.

AUM as on 30th November 2019:

₹ 65.37 Crs.

Expense Ratio as on 30th November 2019:

Regular : 0.35%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 30th November 2019:

Tracking Error : 0.2949%

Annualised tracking error for last 12 month's period.

Load Structure:

Entry Load : Not Applicable

Exit Load (for Lumpsum & SIP) : Nil

Listing:

The Scheme is listed on National Stock Exchange of India Ltd. (NSE) and Bombay Stock Exchange Ltd. (BSE).

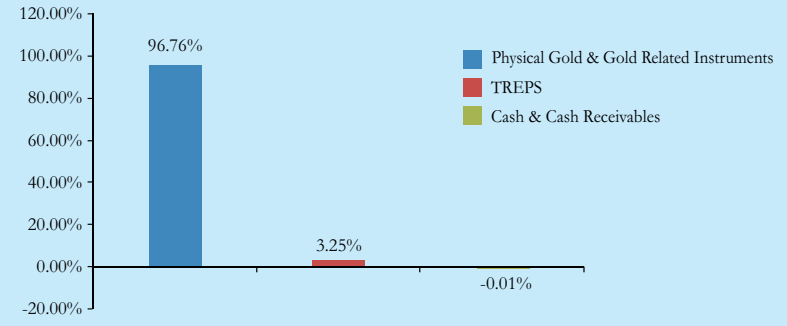
Portfolio as on 30/11/2019

Issuer Name	% To Net Assets*
Physical Gold & Gold Related Instruments#	96.76
TREPS	3.25
Cash & Cash Receivables	(0.01)
TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.

Comprises of 30 Kgs deposited in the Gold Monetisation Scheme of Bank of Nova Scotia.

Asset Profile

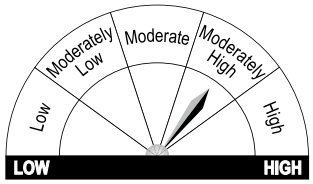


Product Label

This product is suitable for investors who are seeking*:

- To replicate the performance of gold in domestic prices with at least medium term horizon
- Investments in physical gold and gold related instruments / debt & money market instruments

Riskometer



Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

NSE Disclaimer for IDBI Gold Exchange Traded Fund : It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Scheme Information Document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Scheme Information Document. The investors are advised to refer to the Scheme Information Document for the full text of the 'Disclaimer Clause of NSE'.

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Contact us

IDBI Asset Management Limited

(Investment Manager to IDBI Mutual Fund)

CIN: U65100MH2010PLC199319

Registered Office: IDBI Tower, WTC Complex, Cuffe Parade, Colaba, Mumbai - 400005

Corporate Office: 4th Floor, IDBI Tower, WTC Complex, Cuffe Parade, Colaba, Mumbai - 400005

Phone: 022-66442800 **Fax:** 022-66442801 **E-mail:** contactus@idbimutual.co.in **Website:** www.idbimutual.co.in

SMS: IDBIMF on 09355492200 **Toll-free:** 1800-419-4324 (from any landline or mobile number across India, between 9 am-6 pm from Monday to Saturday)

Our Branches:

Ahmedabad	:	IDBI Mutual Fund, IDBI Complex, 3rd Floor, Near Lal Bungalows, Off. C G Road, Ahmedabad - 380 006. **Tel.:** 079-2640 0887 / 30. **Fax:** 079-26400844.
Bengaluru	:	IDBI Mutual Fund, Mittal Towers, 209, A-Wing, 2nd Floor, M G Road, Bengaluru - 560 001. **Tel.:** 080-41495263.
Chandigarh	:	IDBI Mutual Fund, IDBI Bank Ltd., Ground Floor, SCO 162-163, Sector-9C, Chandigarh - 160 009.
Chennai	:	IDBI Mutual Fund, No. 115, Anna Salai, P. B. No. 805, Saidapet, Chennai - 600 015.
Delhi	:	IDBI Mutual Fund, 1102-1103, Tolstoy House, Tolstoy Marg, New Delhi - 110 001.
Hyderabad	:	IDBI Mutual Fund, 2nd Floor, 5-9-89/1 Chapel Road, Hyderabad - 500 001.
Indore	:	IDBI Mutual Fund, IDBI Bank Ltd., First Floor, 16-C, Omni Palace, Ratlam Kothi Main Road, Indore - 452 001. **Tel.:** 0731-6679127.
Jaipur	:	IDBI Mutual Fund, IDBI Bank Ltd., F-29, Gautam Marg, Opp. Reliance Fresh, Vaishali Nagar, Jaipur-302 021.
Kochi	:	IDBI Mutual Fund, 2nd Floor, IDBI Bank Corporate Office, Near Passport Office, Panampally Nagar, P. B. No. 4253, Kochi - 682 036.
Kolkata	:	IDBI Mutual Fund, IDBI House, 6th Floor, 44, Shakespeare Sarani, Kolkata - 700 017. **Tel.:** 033 - 66557627. **Fax:** 033-66557629.
Lucknow	:	IDBI Mutual Fund, Ground Floor, Saran Chambers-II, 05 Park Road, Opp. Civil Hospital, Hazratganj, Lucknow - 226 001.
Mumbai	:	IDBI Mutual Fund, 4th Floor, IDBI Tower, WTC Complex, Cuffe Parade, Colaba, Mumbai - 400005. **Tel.:** 022-66442800.
Pune	:	IDBI Mutual Fund, Office No. 91, 5th Floor, Shreenath Plaza, C Wing, F. C. Road, Shivajinagar, Pune - 411 005.

SCHEME PERFORMANCE - REGULAR PLANS (As of last business day of the month - November 2019)

Schemes managed by Fund Manager (FM) - Ms. Uma Venkatraman
Total Experience: Over 16 Years

IDBI Equity Advantage Fund (IEAF) — Inception date: 10th September, 2013

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
1 year	6.95	10.58	14.08	10,695	11,058	11,408
3 years	11.27	14.18	17.03	13,777	14,884	16,029
5 years	8.34	8.92	8.70	14,936	15,334	15,183
Since Inception	17.91	14.77	13.63	27,870	23,566	22,148

FM managing this Scheme since 1st July 2018.
S&P BSE 200-TRI, ## S&P BSE Sensex-TRI.

IDBI India Top 100 Equity Fund (IIT100EF) — Inception date: 15th May 2012

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	12.87	11.55	12.53	11,287	11,155	11,253
Last 3 years	10.08	14.83	15.49	13,340	15,140	15,406
Last 5 years	6.70	8.78	8.39	13,838	15,237	14,967
Since Inception	13.27	14.56	14.03	25,600	27,897	26,938

FM managing this Scheme since 5th September 2017.
NIFTY 100-TRI, ## NIFTY 50 Index-TRI.

IDBI Diversified Equity Fund (IDEF) — Inception date: 28th March, 2014

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	6.21	9.41	14.08	10,621	10,941	11,408
Last 3 years	9.52	13.39	17.03	13,137	14,578	16,029
Last 5 years	7.36	8.62	8.70	14,267	15,126	15,183
Since Inception	14.81	13.29	12.74	21,900	20,306	19,756

FM managing this Scheme since 20th June 2019.
S&P BSE 500-TRI, ## S&P BSE Sensex-TRI.

IDBI Midcap Fund (IMF) — Inception date: 25th January, 2017

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-0.38	-0.03	12.53	9,962	9,997	11,253
Since Inception	1.46	4.94	14.18	10,420	11,469	14,579

FM managing this Scheme since 20th June 2019.
The Regular Plan of this scheme is in existence for a period less than 3 years.
NIFTY Midcap 100-TRI, ## NIFTY 50-TRI.

IDBI Small Cap Fund (ISF) — Inception date: 21st June, 2017

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-3.34	-4.39	12.53	9,666	9,561	11,253
Since Inception	-4.40	-8.32	11.14	8,960	8,090	12,941

FM managing this Scheme since 5th September 2017.
The Regular Plan of this scheme is in existence for a period less than 3 years.
#NIFTY Smallcap 250-TRI, ## NIFTY 50-TRI

IDBI Focused 30 Equity Fund (IF30EF) — Inception date: 17th November, 2017

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	5.75	11.55	12.53	10,575	11,155	11,253
Since Inception	0.59	7.99	9.59	10,120	11,692	12,046

FM managing this Scheme since 20th June 2019.
The Regular Plan of this scheme is in existence for a period less than 3 years.
#NIFTY 100-TRI, ## NIFTY 50-TRI

IDBI Banking & Financial Services Fund (IB&FSF) — Inception date: 4th June, 2018

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	16.00	25.05	12.53	11,600	12,505	11,253
Since Inception	8.63	20.39	10.39	11,310	13,180	11,584

FM managing this Scheme since inception
The Regular Plan of this scheme is in existence for a period less than 3 years.
#NIFTY Financial Services-TRI, ## NIFTY 50-TRI

IDBI Long Term Value Fund (ILTVF) — Inception date: 20th August, 2018

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	2.97	9.41	14.08	10,297	10,941	11,408
Since Inception	3.20	0.96	6.30	10,410	10,123	10,811

FM managing this Scheme since inception
The Regular Plan of this scheme is in existence for a period less than 3 years.
S&P BSE 500-TRI, ## S&P BSE Sensex-TRI

Schemes managed by Fund Manager (FM) - Mr. Firdaus Marazban Ragina
Total Experience: Over 20 Years

IDBI Nifty Index Fund (INIF) — Inception date: 25th June, 2010

Period	Returns (in %)		Value of ₹ 10,000/- invested	
	Scheme	Benchmark#	Scheme (₹)	Benchmark# (₹)
Last 1 year	11.37	12.53	11,137	11,253
Last 3 years	13.55	15.49	14,642	15,406
Last 5 years	6.55	8.39	13,739	14,967
Since Inception	8.86	10.53	22,273	25,713

FM managing this Scheme since 9th October 2018. # NIFTY 50-TRI.

IDBI Nifty Junior Index Fund (INJIF) — Inception date: 20th September, 2010

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	4.29	5.42	12.53	10,429	10,542	11,253
Last 3 years	8.75	10.80	15.49	12,862	13,604	15,406
Last 5 years	8.44	10.44	8.39	15,004	16,435	14,967
Since Inception	8.70	10.58	9.26	21,546	25,221	22,578

FM managing this Scheme since 9th October 2018.
NIFTY Next 50-TRI, ## NIFTY 50-TRI.

IDBI Gold Fund (IGFOF) — Inception date: 14th August, 2012

Period	Returns (in %)		Value of ₹ 10,000/- invested	
	Scheme	Benchmark#	Scheme (₹)	Benchmark# (₹)
Last 1 year	22.09	24.56	12,209	12,456
Last 3 years	6.61	8.92	12,117	12,922
Last 5 years	5.19	7.59	12,885	14,420
Since Inception	0.88	3.09	10,658	12,484

FM managing this Scheme since 20th June 2019. # Domestic Price of Physical Gold.

IDBI Gold Exchange Traded Fund (IDBIGOLD) — Inception date: 9th November, 2011

Period	Returns (in %)		Value of ₹ 10,000/- invested	
	Scheme	Benchmark#	Scheme (₹)	Benchmark# (₹)
Last 1 year	23.64	24.56	12,364	12,456
Last 3 years	8.44	8.92	12,752	12,922
Last 5 years	6.92	7.59	13,978	14,420
Since Inception	2.55	3.36	12,247	13,054

FM managing this Scheme since 20th June 2019. # Domestic Price of Physical Gold.

Scheme managed by Fund Managers (FM) -
Mrs. Uma Venkatraman (Equity Portion) - Total Experience: Over 16 Years &
Mr. Raju Sharma (Debt Portion) Total Experience: Over 27 Years

IDBI Hybrid Equity Fund (IHEF) — Inception Date: 24th October, 2016

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	0.71	11.43	12.53	10,071	11,143	11,253
Last 3 years	4.28	11.69	15.49	11,339	13,933	15,406
Since Inception	4.28	9.98	12.52	11,386	13,427	14,411

Mr. Uma Venkatraman (Equity Portion) managing this Scheme since 1st July, 2018 &
Mr. Raju Sharma managing this Scheme (Debt Portion) since 3rd May, 2017
The Regular Plan of this scheme is in existence for a period less than 5 years.
CRISIL Hybrid 35+65-Aggressive Index, ## NIFTY 50-TRI.

IDBI Equity Savings Fund (IESF) — Inception Date: 27th March, 2018

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	7.14	9.99	12.53	10,714	10,999	11,253
Since Inception	7.91	16.21	21.17	10,791	11,621	12,117

Mr. Raju Sharma Managing this Scheme (Debt Portion) since 3rd May 2017 &
Ms. Uma Venkatraman Managing this Scheme (Equity Portion) since 5th September 2017.
The Regular Plan of this scheme is in existence for a period less than 3 years.
40% of CRISIL Liquid Fund Index + 30% CRISIL Short term Bond Fund Index +
30% of NIFTY 50-TRI, ## NIFTY 50-TRI

SCHEME PERFORMANCE - REGULAR PLANS (As of last business day of the month - November 2019) (contd...)

Schemes managed by Fund Manager (FM) - Mr. Raju Sharma - Total Experience: Over 27 Years

IDBI Liquid Fund (ILIQF) — Inception date: 9th July, 2010

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	6.86	7.04	8.08	10,686	10,705	10,808
Last 3 years	6.93	7.04	6.72	12,227	12,265	12,165
Last 5 years	7.35	7.41	7.24	14,262	14,298	14,186
1 month	0.47	0.48	0.63	NA	NA	NA
2 weeks	0.22	0.22	0.28	NA	NA	NA
1 week	0.11	0.11	0.15	NA	NA	NA
Since Inception	8.08	7.90	7.00	20,751	20,440	18,887

FM managing this Scheme since 3rd May 2017
CRISIL Liquid Fund Index, ## CRISIL 1 Year T-Bill Index, NA Not Applicable.

IDBI Dynamic Bond Fund (IDBF) — Inception date: 21st February, 2012

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	6.48	12.52	12.97	10,648	11,252	11,297
Last 3 years	2.49	6.67	5.15	10,767	12,139	11,625
Last 5 years	5.26	8.76	8.13	12,926	15,222	14,783
Since Inception	5.89	8.76	7.46	15,609	19,208	17,502

FM managing this Scheme since 3rd May 2017
CRISIL Composite Bond Fund Index, ## CRISIL 10 Year Gilt Index.

IDBI Gilt Fund (IGF) — Inception date: 21st December, 2012

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	9.78	12.33	12.97	10,978	11,233	11,297
Last 3 years	3.04	5.91	5.15	10,941	11,878	11,625
Last 5 years	6.09	8.60	8.13	13,443	15,112	14,783
Since Inception	6.93	8.52	7.52	15,921	17,639	16,539

FM managing this Scheme since 3rd May 2017
CRISIL Dynamic Gilt Index, ## CRISIL 10 Year Gilt Index.

Schemes managed by Fund Manager (FM) - Mr. Bhupesh Kalyani Total Experience: Over 17 Years

IDBI Ultra Short Term Fund (IUSTF) — Inception date: 3rd September, 2010

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	7.26	8.22	8.08	10,726	10,822	10,808
Last 3 years	6.46	7.56	6.75	12,065	12,444	12,165
Last 5 years	7.10	7.87	7.24	14,098	14,609	14,186
Since Inception	7.99	8.46	7.09	20,358	21,184	18,833

FM managing this Scheme since 1st February 2017.
CRISIL Ultra Short Term Debt Index, ## CRISIL 1 Year T-Bill Index.

IDBI Short Term Bond Fund (ISTBF) — Inception date: 23rd March, 2011

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	0.98	10.45	8.08	10,098	11,045	10,808
Last 3 years	3.96	7.33	6.75	11,236	12,364	12,165
Last 5 years	5.68	8.26	7.24	13,182	14,872	14,186
Since Inception	7.06	8.61	7.22	18,102	20,495	18,337

FM managing this Scheme since 1st February 2017.
CRISIL Short Term Bond Fund Index, ## CRISIL 1 Year T-Bill Index

IDBI Credit Risk Fund (ICRF) — Inception date: 3rd March, 2014

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-4.57	10.35	8.08	9,543	11,037	10,808
Last 3 years	1.53	7.84	6.75	10,466	12,544	12,165
Last 5 years	4.47	8.87	7.24	12,449	15,305	14,186
Since Inception	5.32	9.42	7.44	13,471	16,774	15,105

FM managing this Scheme since 1st February 2017.
NIFTY Credit Risk Bond Fund, ## CRISIL 1 Year T-Bill Index

Scheme Benchmark; ## Additional Benchmark as per SEBI Circular dated August 22, 2011.
Past performance may or may not be sustained in the future. Returns pertain to growth option under Regular Plan. The returns are Compounded Annual Growth Returns (CAGR) for past 1 year, 3 years, 5 years & since inception period and annualised for the period below 1 year. The Regular and Direct Plan of IDBI Mutual Fund have different expense structure.

SYSTEMATIC INVESTMENT PLAN (SIP) PERFORMANCE EQUITY FUNDS - REGULAR PLANS (As of last business day of the month - November 2019)

IDBI Equity Advantage Fund (IEAF)

Instalment amount: ₹ 10,000/-
Frequency: Monthly
Investment date: 1st of every month
Inception date: 10th September, 2013

	Since Inception	5 years	3 years	1 year
Total amount invested (Rs. in '000)	750.00	600.00	360.00	120.00
Market value as on 31st October, 2019 (Rs. in '000)	1,064.54	726.54	398.75	128.83
Scheme Return (% XIRR)	11.08	7.60	6.77	14.04
Benchmark (S&P BSE 200 Index-TRI#) return (% XIRR)	11.63	10.61	9.58	12.89
Additional Benchmark (S&P BSE Sensex-TRI##) return (%XIRR)	12.49	12.57	13.62	16.33

IDBI India Top 100 Equity Fund (IIT100 EF)

Instalment amount: ₹ 10,000/-
Frequency: Monthly
Investment date: 1st of every month
Inception date: 15th May, 2012

	Since Inception	5 years	3 years	1 year
Total amount invested (Rs. in '000)	910.00	600.00	360.00	120.00
Market value as on 31st October, 2019 (Rs. in '000)	1,362.12	719.32	400.26	130.26
Scheme Return (% XIRR)	10.43	7.20	7.03	16.36
Benchmark (NIFTY 100-TRI#) return (% XIRR)	12.53	11.04	10.53	13.57
Additional Benchmark (NIFTY 50 Index-TRI##) return (%XIRR)	12.30	11.41	11.62	14.21

IDBI Diversified Equity Fund (IDEF)

Instalment amount: ₹ 10,000/-
Frequency: Monthly
Investment date: 1st of every month
Inception date: 28th March, 2014

	Since Inception	5 years	3 years	1 year
Total amount invested (Rs. in '000)	690.00	600.00	360.00	120.00
Market value as on 31st October, 2019 (Rs. in '000)	873.94	706.50	392.30	127.38
Scheme Return (% XIRR)	8.15	6.48	5.68	11.69
Benchmark (S&P BSE 500 Index-TRI#) return (% XIRR)	10.27	9.85	8.17	11.49
Additional Benchmark (S&P BSE Sensex-TRI##) return (%XIRR)	12.18	12.57	13.62	16.33

IDBI Nifty Index Fund (INIF)

Instalment amount: ₹ 10,000/-
Frequency: Monthly
Investment date: 1st of every month
Inception date: 25th June, 2010

	Since Inception	5 years	3 years	1 year
Total amount invested (Rs. in '000)	1,140.00	600.00	360.00	120.00
Market value as on 31st October, 2019 (Rs. in '000)	1,861.31	764.05	418.30	128.22
Scheme Return (% XIRR)	10.00	9.62	10.03	13.05
Benchmark (NIFTY 50 Index-TRI #) return (% XIRR)	11.75	11.41	11.62	14.21
Additional Benchmark (NIFTY 50 Index-TRI ##) return (%XIRR)	11.75	11.41	11.62	14.21

IDBI Nifty Junior Index Fund (INJIF)

Instalment amount: ₹ 10,000/-
Frequency: Monthly
Investment date: 1st of every month
Inception date: 20th September, 2010

	Since Inception	5 years	3 years	1 year
Total amount invested (Rs. in '000)	1,110.00	600.00	360.00	120.00
Market value as on 31st October, 2019 (Rs. in '000)	1,917.40	711.69	375.06	125.34
Scheme Return (% XIRR)	11.44	6.77	2.69	8.42
Benchmark (NIFTY Next 50 Index-TRI#) return (% XIRR)	13.52	8.65	4.26	9.72
Additional Benchmark (NIFTY 50 Index-TRI##) return (%XIRR)	11.82	11.41	11.62	14.21

Scheme Benchmark
Additional Benchmark as per SEBI Circular dated August 22, 2011.

Past Performance may or may not be sustained in the future. Returns pertain to growth option under Regular Plan and the same have been computed using XIRR by excel spreadsheet function. XIRR helps in calculating return on investments based on cash flows that are uniform and regular monthly subscriptions. The Regular and Direct Plan of IDBI Mutual Fund have different expense structure.

SCHEME PERFORMANCE - DIRECT PLANS (As of last business day of the month - November 2019)

Schemes managed by Fund Manager (FM) - Ms. Uma Venkatraman
Total Experience: Over 16 Years

IDBI Equity Advantage Fund (IEAF) — Inception date: 10th September, 2013

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	8.51	10.58	14.08	10851	11058	11408
Last 3 years	13.09	14.18	17.03	14462	14884	16029
Last 5 years	9.76	8.92	8.70	15938	15334	15183
Since Inception	19.30	14.77	13.63	29980	23566	22148

FM managing this Scheme since 1st July, 2018
S&P BSE 200-TRI, ## S&P BSE Sensex-TRI.

IDBI India Top 100 Equity Fund (IIT100EF) — Inception date: 1st January, 2013

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	14.48	11.55	12.53	11,448	11,155	11,253
Last 3 years	11.96	14.83	15.49	14,034	15,140	15,406
Last 5 years	8.07	8.78	8.39	14,746	15,237	14,967
Since Inception	12.61	12.55	12.17	22,727	22,644	22,113

FM managing this Scheme since 5th September 2017.
NIFTY 100-TRI, ## NIFTY 50-TRI.

IDBI Diversified Equity Fund (IDEF) — Inception date: 28th March, 2014

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	7.92	9.41	14.08	10,792	10,941	11,408
Last 3 years	11.63	13.39	17.03	13,912	14,578	16,029
Last 5 years	8.90	8.62	8.70	15,322	15,126	15,183
Since Inception	16.31	13.29	12.74	23,580	20,306	19,756

FM managing this Scheme since 20th June 2019.
S&P BSE 500-TRI, ## S&P BSE Sensex-TRI.

IDBI Midcap Fund (IMF) — Inception date: 25th January, 2017

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	1.19	-0.03	12.53	10,119	9,997	11,253
Since Inception	3.67	4.94	14.18	11,080	11,469	14,579

FM managing this Scheme since 20th June 2019.
The Direct Plan of this scheme is in existence for a period less than 3 years.
NIFTY Midcap 100-TRI, ## NIFTY 50-TRI.

IDBI Small Cap Fund (ISF) — Inception date: 21st June, 2017

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-1.87	-4.39	12.53	9,813	9,561	11,253
Since Inception	-2.21	-8.32	11.14	9,470	8,090	12,941

FM managing this Scheme since 5th September, 2017.
The Direct Plan of this scheme is in existence for a period less than 3 years.
#NIFTY Smallcap 250-TRI, ## NIFTY 50-TRI

IDBI Focused 30 Equity Fund (IF30EF) — Inception date: 17th November, 2017

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	7.42	11.55	12.53	10,742	11,155	11,253
Since Inception	2.76	7.99	9.59	10,570	11,692	12,046

FM managing this Scheme since 20th June 2019.
The Regular Plan of this scheme is in existence for a period less than 3 years.
#NIFTY 100-TRI, ## NIFTY 50-TRI

IDBI Banking & Financial Services Fund (IB&FSF) — Inception date: 4th June, 2018

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	18.24	25.05	12.53	11,824	12,505	11,253
Since Inception	10.94	20.39	10.39	11,670	13,180	11,584

FM managing this Scheme since inception
The Direct Plan of this scheme is in existence for a period less than 3 years.
#NIFTY Financial Services-TRI, ## NIFTY 50-TRI

IDBI Long Term Value Fund — Inception date: 20th August, 2018

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	4.72	9.41	14.08	10,472	10,941	11,408
Since Inception	5.13	0.96	6.30	10,660	10,123	10,811

FM managing this Scheme since inception
The Direct Plan of this scheme is in existence for a period less than 3 years.
S&P BSE 500 -TRI, ## S&P BSE Sensex-TRI

Schemes managed by Fund Manager (FM) - Mr. Firdaus Marazban Ragina
Total Experience: Over 20 Years

IDBI Nifty Index Fund (INIF) — Inception date: 1st January, 2013

Period	Returns (in %)		Value of ₹ 10,000/- invested	
	Scheme	Benchmark#	Scheme (₹)	Benchmark# (₹)
Last 1 year	12.29	12.53	11,229	11,253
Last 3 years	14.81	15.49	15,134	15,406
Last 5 years	7.67	8.39	14,477	14,967
Since Inception	11.37	12.17	21,045	22,113

FM managing this Scheme since 9th October 2018.
NIFTY 50-TRI.

IDBI Nifty Junior Index Fund (INJIF) — Inception date: 1st January, 2013

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	4.99	5.42	12.53	10,499	10,542	11,253
Last 3 years	9.89	10.80	15.49	13,269	13,604	15,406
Last 5 years	9.55	10.44	8.39	15,787	16,435	14,967
Since Inception	13.11	14.20	12.17	23,428	25,045	22,113

FM managing this Scheme since 9th October 2018.
NIFTY Next 50-TRI, ## NIFTY 50-TRI.

IDBI Gold Fund (IGFOF) — Inception date: 1st January, 2013

Period	Returns (in %)		Value of ₹ 10,000/- invested	
	Scheme	Benchmark#	Scheme (₹)	Benchmark# (₹)
Last 1 year	22.70	24.56	12,270	12,456
Last 3 years	7.19	8.92	12,314	12,922
Last 5 years	5.71	7.59	13,203	14,420
Since Inception	1.37	3.03	10,985	12,293

FM managing this Scheme since 20th June 2019.
Domestic Price of Physical Gold.

Scheme managed by Fund Managers (FM) -
Ms. Uma Venkatraman (Equity Portion) - Total Experience: Over 16 Years &
Mr. Raju Sharma (Debt Portion) Total Experience: Over 27 Years

IDBI Hybrid Equity Fund (IHEF) — Inception Date: 24th October, 2016

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	2.12	11.43	12.53	10,212	11,143	11,253
Last 3 years	6.16	11.69	15.49	11,965	13,933	15,406
Since Inception	6.15	9.98	12.52	12,032	13,427	14,411

Mrs. Uma Venkatraman managing this Scheme (Equity Portion) since 1st July, 2018 &
Mr. Raju Sharma managing this Scheme (Debt Portion) since 3rd May, 2017
The Direct Plan of this scheme is in existence for a period less than 5 years.
CRISIL Hybrid 35+65-Aggressive Index, ## NIFTY 50-TRI.

IDBI Equity Savings Fund (IESF) — Inception Date: 27th March, 2018

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	8.66	9.99	12.53	10,866	10,999	11,253
Since Inception	11.04	16.21	21.17	11,104	11,621	12,117

Mr. Raju Sharma managing this Scheme (Debt Portion) since 3rd May 2017 &
Ms. Uma Venkatraman managing this Scheme (Equity Portion) since 5th September, 2017
40% of CRISIL Liquid Fund Index + 30% CRISIL Short Term Bond Fund Index +
30% of NIFTY 50-TRI, ## NIFTY 50 -TRI.

SCHEME PERFORMANCE - DIRECT PLANS (As of last business day of the month - November 2019) (contd...)

Schemes managed by Fund Manager (FM) - Mr. Raju Sharma - Total Experience: Over 27 Years

IDBI Liquid Fund (ILIQF) — Inception date: 1st January, 2013

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	6.97	7.04	8.08	10,697	10,705	10,808
Last 3 years	7.05	7.04	6.72	12,268	12,265	12,165
Last 5 years	7.47	7.41	7.24	14,339	14,298	14,186
1 month	0.48	0.48	0.63	NA	NA	NA
2 weeks	0.22	0.22	0.28	NA	NA	NA
1 week	0.11	0.11	0.15	NA	NA	NA
Since Inception	7.93	7.89	7.21	16,951	16,901	16,178

FM managing this Scheme since 3rd May 2017
CRISIL Liquid Fund Index, ## CRISIL 1 Year T-Bill Index, NA Not Applicable.

IDBI Dynamic Bond Fund (IDBF) — Inception date: 1st January, 2013

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	7.47	12.52	12.97	10,747	11,252	11,297
Last 3 years	3.78	6.67	5.15	11,179	12,139	11,625
Last 5 years	6.31	8.76	8.13	13,585	15,222	14,783
Since Inception	6.28	8.71	7.36	15,238	17,817	16,340

FM managing this Scheme since 3rd May 2017
CRISIL Composite Bond Fund Index, ## CRISIL 10 Year Gilt Index.

IDBI Gilt Fund (IGF) — Inception date: 1st January, 2013

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	10.57	12.33	12.97	11,057	11,233	11,297
Last 3 years	4.01	5.91	5.15	11,252	11,875	11,625
Last 5 years	6.91	8.60	8.13	13,975	15,112	14,783
Since Inception	7.55	8.34	7.36	16,540	17,397	16,340

FM managing this Scheme since 3rd May 2017
CRISIL Dynamic Gilt Index, ## CRISIL 10 Year Gilt Index.

Schemes managed by Fund Manager (FM) - Mr. Bhupesh Kalyani Total Experience: Over 17 Years

IDBI Ultra Short Term Fund (IUSTF) — Inception date: 1st January, 2013

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	7.82	8.22	8.08	10,782	10,822	10,808
Last 3 years	7.22	7.56	6.75	12,324	12,444	12,165
Last 5 years	7.88	7.87	7.24	14,615	14,609	14,186
Since Inception	8.23	8.27	7.21	17,280	17,323	16,178

FM managing this Scheme since 1st February 2017.
CRISIL Ultra Short Term Debt Index, ## CRISIL 1 Year T-Bill Index.

IDBI Short Term Bond Fund (ISTBF) — Inception date: 1st January, 2013

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	1.72	10.45	8.08	10,172	11,045	10,808
Last 3 years	5.04	7.33	6.75	11,589	12,364	12,165
Last 5 years	6.69	8.26	7.24	13,826	14,872	14,186
Since Inception	7.39	8.56	7.21	16,368	17,640	16,178

FM managing this Scheme since 1st February 2017.
CRISIL Short Term Bond Fund Index, ## CRISIL 1 Year T-Bill Index.

IDBI Credit Risk Fund (ICRF) — Inception date: 3rd March, 2014

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-3.88	10.35	8.08	9,612	11,035	10,808
Last 3 years	2.54	7.84	6.75	10,781	12,542	12,165
Last 5 years	5.44	8.87	7.24	13,037	15,305	14,186
Since Inception	6.28	9.42	7.44	14,188	16,770	15,105

FM managing this Scheme since 1st February 2017.
NIFTY Credit Risk Bond Fund, ## CRISIL 1 Year T-Bill Index

Scheme Benchmark; ## Additional Benchmark as per SEBI Circular dated August 22, 2011.
Past performance may or may not be sustained in the future. Returns pertain to growth option under Direct Plan. The returns are Compounded Annual Growth Returns (CAGR) for past 1 year, 3 years, 5 years & since inception period and annualised for the period below 1 year. The Regular and Direct Plan of IDBI Mutual Fund have different expense structure.

SYSTEMATIC INVESTMENT PLAN (SIP) PERFORMANCE EQUITY FUNDS - DIRECT PLANS (As of last business day of the month - November 2019)

IDBI Equity Advantage Fund (IEAF)

Instalment amount: ₹ 10,000/-
Frequency: Monthly
Investment date: 1st of every month
Inception date: 10th September, 2013

	Since Inception	5 years	3 years	1 year
Total amount invested (Rs. in '000)	750.00	600.00	360.00	120.00
Market value as on 31st October, 2019 (Rs. in '000)	1,118.38	756.00	408.78	129.76
Scheme Return (% XIRR)	12.65	9.19	8.45	15.54
Benchmark (S&P BSE 200 Index-TRI#) return (% XIRR)	11.63	10.61	9.58	12.89
Additional Benchmark (S&P BSE Sensex-TRI##) return (%XIRR)	12.49	12.57	13.62	16.33

IDBI India Top 100 Equity Fund (IIT100 EF)

Instalment amount: ₹ 10,000/-
Frequency: Monthly
Investment date: 1st of every month
Inception date: 1st January, 2013

	Since Inception	5 years	3 years	1 year
Total amount invested (Rs. in '000)	830.00	600.00	360.00	120.00
Market value as on 31st October, 2019 (Rs. in '000)	1,233.13	748.81	410.53	131.21
Scheme Return (% XIRR)	11.27	8.81	8.75	17.92
Benchmark (NIFTY 100-TRI#) return (% XIRR)	12.16	11.04	10.53	13.57
Additional Benchmark (NIFTY 50 Index-TRI##) return (%XIRR)	12.02	11.41	11.62	14.21

IDBI Diversified Equity Fund (IDEF)

Instalment amount: ₹ 10,000/-
Frequency: Monthly
Investment date: 1st of every month
Inception date: 28th March, 2014

	Since Inception	5 years	3 years	1 year
Total amount invested (Rs. in '000)	690.00	600.00	360.00	120.00
Market value as on 31st October, 2019 (Rs. in '000)	918.93	738.85	403.62	128.44
Scheme Return (% XIRR)	9.88	8.27	7.59	13.40
Benchmark (S&P BSE 500 Index-TRI#) return (% XIRR)	10.27	9.85	8.17	11.49
Additional Benchmark (S&P BSE Sensex-TRI##) return (%XIRR)	12.18	12.57	13.62	16.33

IDBI Nifty Index Fund (INIF)

Instalment amount: ₹ 10,000/-
Frequency: Monthly
Investment date: 1st of every month
Inception date: 1st January, 2013

	Since Inception	5 years	3 years	1 year
Total amount invested (Rs. in '000)	830.00	600.00	360.00	120.00
Market value as on 31st October, 2019 (Rs. in '000)	1,233.59	786.72	425.17	128.79
Scheme Return (% XIRR)	11.28	10.80	11.14	13.98
Benchmark (NIFTY 50-TRI#) return (% XIRR)	12.02	11.41	11.62	14.21
Additional Benchmark (NIFTY 50 Index-TRI##) return (%XIRR)	12.02	11.41	11.62	14.21

IDBI Nifty Junior Index Fund (INJIF)

Instalment amount: ₹ 10,000/-
Frequency: Monthly
Investment date: 1st of every month
Inception date: 1st January, 2013

	Since Inception	5 years	3 years	1 year
Total amount invested (Rs. in '000)	830.00	600.00	360.00	120.00
Market value as on 31st October, 2019 (Rs. in '000)	1,246.96	731.70	380.20	125.79
Scheme Return (% XIRR)	11.59	7.88	3.59	9.14
Benchmark (NIFTY Next 50 Index-TRI #) return (% XIRR)	12.61	8.65	4.26	9.72
Additional Benchmark (NIFTY 50 Index-TRI##) return (%XIRR)	12.02	11.41	11.62	14.21

Scheme Benchmark
Additional Benchmark as per SEBI Circular dated August 22, 2011.

Past Performance may or may not be sustained in the future. Returns pertain to growth option under Direct Plan and the same have been computed using XIRR by excel spreadsheet function. XIRR helps in calculating return on investments based on cash flows that are uniform and regular monthly subscriptions. The Regular and Direct Plan of IDBI Mutual Fund have different expense structure.

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

A LITTLE A DAY GOES A LONG, LONG WAY!

Step-by-step investment through Systematic Investment Plan (SIP) can help you reach all your goals.

An Investor Education & Awareness Initiative

IDBI mutual

Email ID: contactus@idbimutual.co.in

Tel. No.: (+91 22) 6644 2800
Fax No.: (+91 22) 6644 2801
All India Toll Free No.: 1800-419-4324

Internet: www.idbimutual.co.in

SMS: IDBIMF to 09355492200

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.