

# IDBI FUNDS

August 2019

## Equity Market Overview

Sensex down 1913pts. -4.8%, Nifty 670pts. -5.6%, Mid-cap & Small-cap closed -8.7% & -11.3% in July 2019.

The highest gainers sectors were BSE IT, TECK Index at 0.5%, 0.16% respectively. The negative performing sectors were BSE Consumer durables, Auto, Metal & Banks at -14.9%, -13.5%, -12.8% & -7.7%.

Foreign Institutional Investors have been selling Indian shares all through this month, hurt by the income-tax surcharge on the super-rich, which will hurt foreign investors that are not registered as corporates.

FII's have sold a net of \$1.2 billion of Indian equity shares so far in July 2019. The impact of the raised "surcharge" is significant on those Foreign Portfolio Investors (FPI) that follows "trust" route for investments.

The Federal Reserve cut interest rates 25bps for the first time since 2008, citing concerns about the slowdown in global economy, weak business spending, muted U.S. inflation, and signalled a readiness to lower borrowing costs further "if needed".

India fiscal deficit stood at Rs 4.32 lakh crore at the end of the quarter against a full-year target of Rs 7.04 lakh crore. The government aims to restrict the fiscal deficit at 3.3% of GDP in this fiscal, unchanged from the previous year.

GST collections rise marginally to Rs. 1.02 lakh crore in July 2019.

The IHS Markit India Manufacturing, Purchase Manager Index (PMI) rose to 52.5 in July 2019 from 52.1 in the previous month, as both output and new orders expanded a bit faster.

Moody's expects India's growth to be weaker in next 12-18 months on lingering NBFC crisis and challenges to asset quality.

The IMF projected a slower growth rate for India in 2019 and 2020, revising its growth estimates downward by 0.3 % for both the years, saying India's GDP will now grow at 7 and 7.2 %, respectively, reflecting a weaker-than-expected outlook for domestic demand.

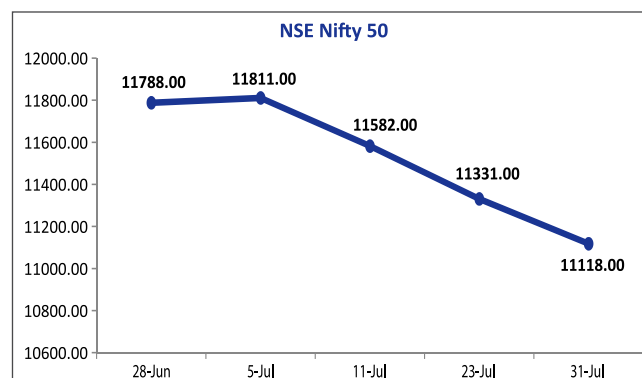
IMD: India Meteorological Department stated, July month ended with above normal rainfall, bringing much needed relief to several parts of the country and bringing down the overall deficiency to -9 %. The coming two months are expected to be good as El-Nino has entered a neutral phase and the Indian Ocean Dipole (IOD) is also positive.

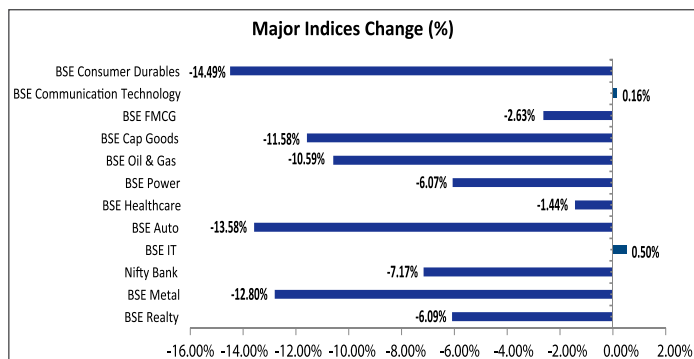
The road transport ministry has proposed in a draft notification to hike fee of registering vehicles and renewing it.

CPI-based inflation for the month of May 2019 stood at 3.18%. Wholesale Price Index stood at 2.02% in June 2019. Industrial Production in May 2019 records to 3.04%.

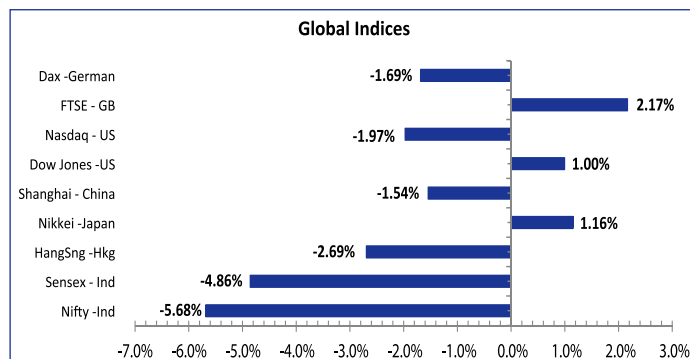
U.S. and Chinese trade negotiators plan to meet again in early September for trade talks.

On 31st July 2019 Brent crude quoted at US \$65.17/bbl, Gold quoted US\$/Oz 1413.78 and INR closed at Rs. 68.79 versus the US dollar.





Source: Bloomberg



## Fixed Income Overview

### MACRO Economic Data for the month:

	As on 28/06/2019	As on 31/07/2019	Change
10 year Gsec	6.88%	6.37%	-51 bps
10 year Corp bonds	7.80%	7.38%	-42 bps
3 months Tbill	5.98%	5.65%	-33 bps
3 month CD	6.40%	5.80%	-60 bps
Brent Crude \$	66.55	65.17	-1.38
Inflation – CPI	3.05%	3.18%	13 bps
INR = USD	69.03	68.80	-0.23

### The major macro events during the month:

#### Inflation and IIP:

June CPI inflation marginally up to 3.18% YoY (May: 3.05%) due to rise in food prices. Core inflation further falls to 4.09% (May 4.23%).

June WPI inflation falls to 2.02% YoY (May: 2.45%) primarily due to moderation in fuel and manufacturing inflation.

May Industrial production moderated to 3.1% (April: 4.3%). Manufacturing sector grew by 2.5%, Mining grew at 3.2% and Electricity growth was 7.4%.

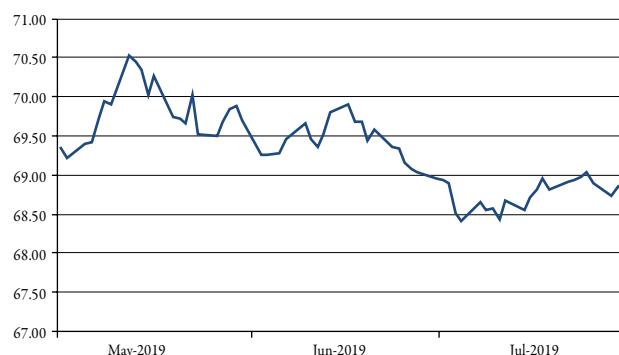
#### Trade Deficit:

June trade deficit holds steady at USD 15.3 bn (May 15.4 bn). Magnitude of change in exports and imports almost equalized, at USD 5 bn each.

Chart showing the movement of the 10 year Gsec yield over the past 3 months



Chart showing the Currency movement during the past 3 months



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Source: Internal Research

## HOW TO READ FACTSHEET?

### Fund Manager:

An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

### Application Amount for Fresh Subscription:

This is the minimum investment amount for a new investor in a mutual fund scheme.

### Minimum Additional Amount:

This is the minimum investment amount for an existing investor in a mutual fund scheme.

### Yield to Maturity:

The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

### SIP:

Systematic Investment Plan (SIP) works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposits. For instance, an investor may opt for an SIP that invest Rs. 500 every 15th of the month in an equity fund for a period of three years.

### NAV:

The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

### Benchmark:

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year G-Sec.

### Entry Load:

A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent. Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is Rs. 100 and the entry load is 1%, the investor will enter the fund at Rs. 101.

*Note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.*

### Exit Load:

Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is Rs. 100 and the exit load is 1%, the redemption price would be Rs. 99 per unit.

### Modified Duration:

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

### Standard Deviation:

Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

### Sharpe Ratio:

The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

### Beta Ratio:

Beta is a measure of an investment's volatility vis-a-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

### AUM:

AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

### Holdings:

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments / securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

### Nature of Scheme:

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

### Rating Profile:

Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

### Total Expense Ratio:

The Expenses of a mutual fund include management fees and all the fees associated with the fund's daily operations. Expense Ratio refers to the annual percentage of fund's assets that is paid out in expenses.

### Average Maturity:

The average time of maturity of all the debt securities held in a portfolio. It states the weighted average maturity of the assets in the portfolio.

### Portfolio Yield:

The income return on an investment. This refers to the interest or dividends received from a security and are usually expressed annually as a percentage based on the investment's cost, its current market value or its face value.

### Risk Free Return:

The theoretical rate of return attributed to an investment with zero risk. The risk-free rate represents the interest on an investor's money that he or she would expect from an absolutely risk-free investment over a specified period of time.

### Tracking Error:

The divergence between the price behavior of a position or portfolio and the price behavior of a benchmark.

### Portfolio Turnover Ratio:

This is a measure of the fund's trading activity, which is computed by taking the lesser of purchases or sales (excluding all securities with maturities of less than one year) and dividing by average monthly net assets.

# IDBI Equity Advantage Fund (IEAF)

(An open-ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit)

## Scheme Features

### Investment objective:

The Scheme will seek to invest predominantly in a diversified portfolio of equity and equity related instruments with the objective to provide investors with opportunities for capital appreciation and income along with the benefit of income-tax deduction (under section 80C of the Income-tax Act, 1961) on their investments. Investments in this scheme would be subject to a statutory lock-in of 3 years from the date of allotment to be eligible for income-tax benefits under Section 80C. There can be no assurance that the investment objective under the scheme will be realized.

**Fund Manager:** Total Experience: Over 16 Years

Mrs. Uma Venkatraman (Managing the Scheme since 1st July 2018)

**Co-Fund Manager:** Total Experience: Over 2 Years

Ms. Ayushi Sethia (Managing the Scheme since 9th October 2018)

### Inception Date:

10th September, 2013

### Benchmark:

S&P BSE 200 Index - Total Return Index (TRI)

### NAV as on 31st July 2019 (₹ per unit):

	Regular	Direct
Growth	24.55	26.30
Dividend	16.31	17.76

### Monthly Average AUM:

₹ 552.59 Crs.

### AUM as on 31st July 2019:

₹ 536.21 Crs.

### Expense Ratio as on 31st July 2019:

Regular : 2.47%

Direct : 1.17%

Expense ratio is inclusive of GST on management fees.

### Quantitative Measures as on 31st July 2019:

Standard Deviation : 3.8706%

Beta : 0.8491

Sharpe Ratio : -0.0155

Portfolio Turnover Ratio^^ : 0.18

Risk free rate: Overnight MIBOR (5.75% as on 31/07/19). Source: FIMMDA.

Ratios calculated on monthly 3 years data point.

^^ Lower of Purchase or Sale for one year/average AUM for one year.

### Load Structure:

**Entry Load** : Not Applicable

**Exit Load (for Lumpsum & SIP)** : Nil. Investment under the scheme is subject to a lock-in period of 3 Years.

## Dividend History

(Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
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### IDBI Equity Advantage Fund - Dividend (Regular Plan)

4th April, 2019	0.8854	0.8854	18.39	17.47
19th March, 2018	1.6000	1.6000	19.48	17.97
25th September, 2017	1.5000	1.5000	20.34	18.82

### IDBI Equity Advantage Fund - Dividend (Direct Plan)

4th April, 2019	0.8854	0.8854	19.84	18.93
19th March, 2018	1.6000	1.6000	20.55	19.05
25th September, 2017	1.5000	0.0000	21.21	19.68

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

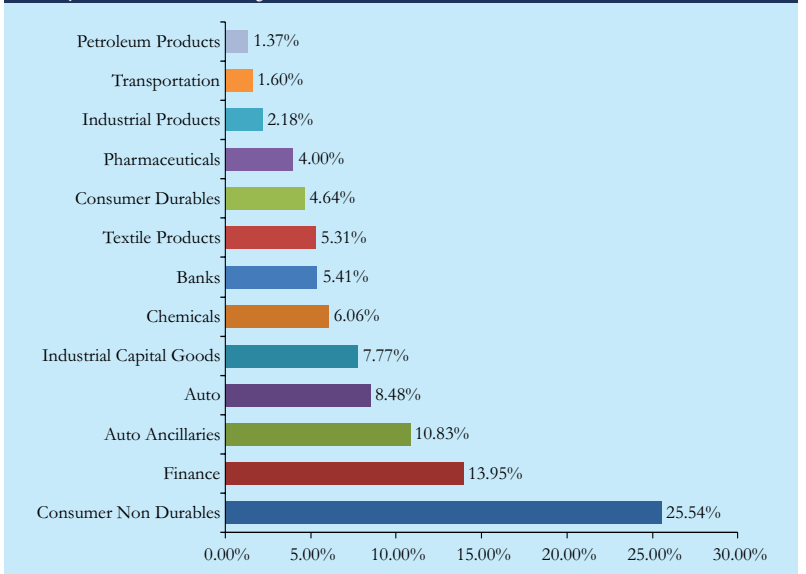
\*\* NAV of the record date.

## Portfolio as on 31/07/2019

Security Name	% to Net Assets*	Security Name	% to Net Assets*
<b>DEBENTURES</b>	<b>0.01</b>	Eicher Motors Ltd.	3.87
Blue Dart Express Ltd.	0.01	Sundaram Finance Ltd.	3.58
<b>EQUITY &amp; EQUITY RELATED</b>	<b>97.13</b>	United Breweries Ltd.	3.48
Pidilite Industries Ltd.	6.06	Thermax Ltd.	3.42
Kotak Mahindra Bank Ltd.	5.41	GlaxoSmithKline Consumer Healthcare Ltd.	3.26
VST Industries Ltd.	5.38	Gruh Finance Ltd.	3.25
Asian Paints Ltd.	5.37	Colgate Palmolive (India) Ltd.	2.98
Page Industries Ltd.	5.31	Cummins India Ltd.	2.18
Cholamandalam Investment and Finance Co. Ltd.	5.17	Bosch Ltd.	2.00
Nestle India Ltd.	5.07	CRISIL Ltd.	1.75
MRF Ltd.	4.82	The Great Eastern Shipping Co. Ltd.	1.59
Bata India Ltd.	4.64	Castrol India Ltd.	1.37
TVS Motor Co. Ltd.	4.61	Sundaram Finance Holdings Ltd.	0.20
ABB India Ltd.	4.35	<b>TREPS</b>	<b>3.00</b>
WABCO India Ltd.	4.01	Cash & Cash Receivables	-0.14
Sanofi India Ltd.	4.00	<b>TOTAL</b>	<b>100.00</b>

\* Rounded off to the nearest two digits after the decimal point.

## Industry Classification (excluding TREPS and Cash & Cash Receivables)



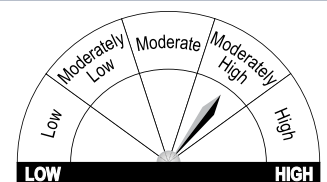
Data as on 31st July, 2019, Industry Classification as recommended by AMFI.

## Product Label

This product is suitable for investors who are seeking\*:

- Long term capital growth
- An Equity Linked Savings Scheme (ELSS) investing in equity and equity related instruments with the objective to provide investors with opportunities for capital appreciation and income along with the benefit of income-tax deduction (under section 80C of the Income-tax Act, 1961) on their investments, subject to a statutory lock-in of three years

## Riskometer



Investors understand that their principal will be at Moderately High risk

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

# IDBI India Top 100 Equity Fund (IIT100EF)

(Large Cap Fund - An open-ended equity scheme predominantly investing in large cap stocks)

## Scheme Features

### Investment objective:

The Investment objective of the Scheme is to provide investors with the opportunities for long-term capital appreciation by investing predominantly in Equity and Equity related Instruments of Large Cap companies. However there can be no assurance that the investment objective under the Scheme will be realized.

<b>Fund Manager:</b>	<b>Total Experience:</b> Over 16 Years
Mrs. Uma Venkatraman	(Managing the Scheme since 5th September 2017)

### Inception Date:

15th May, 2012

### Benchmark:

Nifty 100 Index - Total Return Index (TRI)

### NAV as on 31st July 2019 (₹ per unit):

	Regular	Direct
Growth	23.24	24.95
Dividend	15.25	16.65

### Monthly Average AUM:

₹ 361.40 Crs.

### AUM as on 31st July 2019:

₹ 350.26 Crs.

### Expense Ratio as on 31st July 2019:

Regular : 2.73%

Direct : 1.37%

Expense ratio is inclusive of GST on management fees.

### Quantitative Measures as on 31st July 2019:

Standard Deviation : 3.8374%

Beta : 0.9762

Sharpe Ratio : -0.0182

Portfolio Turnover Ratio^^ : 0.24

Risk free rate: Overnight MIBOR (5.75% as on 31/07/19). Source: FIMMDA.  
Ratios calculated on monthly 3 years data point.

^^ Lower of Purchase or Sale for one year/average AUM for one year.

### Load Structure:

**Entry Load :** Not Applicable

**Exit Load :** for Lumpsum -  
1% for exit (Redemption Switch-out/Transfer/SWP) within 12 months from the date of allotment.

for SIP -  
1% for exit (Redemption/Switch-out/Transfer/SWP) within 12 months from the date of allotment of each installment.

## Dividend History (Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
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### IDBI India Top 100 Equity Fund - Dividend (Regular Plan)

4th April, 2019	1.3281	1.3281	17.11	15.68
19th March, 2018	1.5000	1.5000	17.79	16.33
31st May, 2017	1.0000	1.0000	19.15	18.16

### IDBI India Top 100 Equity Fund - Dividend (Direct Plan)

4th April, 2019	1.3281	1.3281	18.46	17.04
19th March, 2018	1.5000	1.5000	18.76	17.30
31st May, 2017	1.0000	1.0000	19.86	18.86

**Past performance may or may not be sustained in the future.** After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

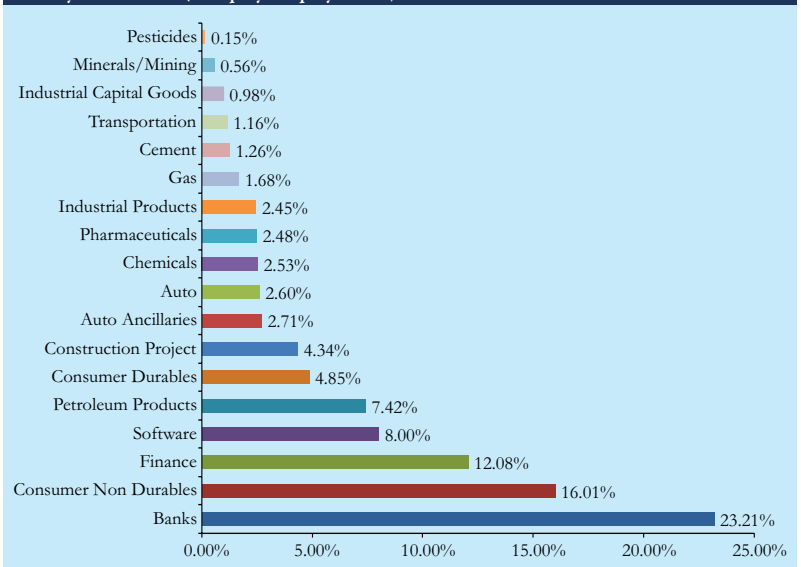
\*\* NAV of the record date.

## Portfolio as on 31/07/2019

Security Name	% to Net Assets*	Security Name	% to Net Assets*
<b>EQUITY &amp; EQUITY RELATED</b>	<b>94.47</b>	Cummins India Ltd.	1.48
HDFC Bank Ltd.	8.29	MRF Ltd.	1.38
Reliance Industries Ltd.	7.42	Abbott India Ltd.	1.31
Housing Development Finance Corpn. Ltd.	5.29	Crompton Greaves Consumer Electricals Ltd.	1.31
ICICI Bank Ltd.	4.90	Shree Cement Ltd.	1.26
Kotak Mahindra Bank Ltd.	4.34	Voltas Ltd.	1.25
Larsen & Toubro Ltd.	4.34	Bajaj Finserv Ltd.	1.24
Infosys Ltd.	4.23	ICICI Lombard General Insurance Co. Ltd.	1.21
TATA Consultancy Services Ltd.	3.77	Divi's Laboratories Ltd.	1.17
Asian Paints Ltd.	3.11	Container Corpn. of India Ltd.	1.16
Procter & Gamble Hygiene and Health Care Ltd.	3.04	Godrej Consumer Products Ltd.	0.99
ITC Ltd.	3.01	ABB India Ltd.	0.98
Pidilite Industries Ltd.	2.53	Bosch Ltd.	0.97
Bajaj Finance Ltd.	2.39	Schaeffler India Ltd.	0.97
State Bank of India	2.37	Axis Bank Ltd.	0.96
IndusInd Bank Ltd.	2.35	Eicher Motors Ltd.	0.88
Britannia Industries Ltd.	2.33	NMDC Ltd.	0.56
Titan Co. Ltd.	2.29	Motherhood Sumi Systems Ltd.	0.36
ICICI Prudential Life Insurance Co. Ltd.	1.95	UPL Ltd.	0.15
Hindustan Unilever Ltd.	1.82	<b>TREPS</b>	<b>5.88</b>
Maruti Suzuki India Ltd.	1.72	<b>Cash &amp; Cash Receivables</b>	<b>-0.35</b>
Dabur India Ltd.	1.71	<b>TOTAL</b>	<b>100.00</b>
Petronet LNG Ltd.	1.68		

\* Rounded off to the nearest two digits after the decimal point.

## Industry Classification (for equity & equity related)



Data as on 31st July, 2019, Industry Classification as recommended by AMFI.

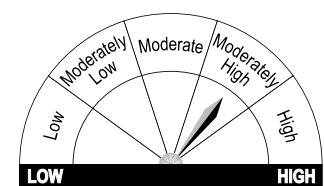
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## Product Label

**This product is suitable for investors who are seeking\*:**

- Long term capital growth
- Investments predominantly in large cap equity and equity related instruments

## Riskometer



Investors understand that their principal will be at Moderately High risk

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



# IDBI Diversified Equity Fund (IDEF)

(Multi Cap Fund - An open-ended equity scheme investing across large cap, mid cap, small cap stocks)

Scheme Features			
<b>Investment objective:</b> The Investment objective of the Scheme is to provide investors with the opportunities for long-term capital appreciation by investing in a diversified portfolio of Equity and Equity related Instruments across market capitalization. However there can be no assurance that the investment objective under the Scheme will be realized.			
<b>Fund Manager:</b> Mrs. Uma Venkatraman		<b>Total Experience:</b> Over 16 Years (Managing the Scheme since 20th June, 2019)	
<b>Inception Date:</b> 28th March, 2014			
<b>Benchmark:</b> S&P BSE 500 Index - Total Return Index (TRI)			
<b>NAV as on 31st July 2019 (₹ per unit):</b>			
		<b>Regular</b>	<b>Direct</b>
Growth		19.62	21.03
Dividend		13.49	14.68
<b>Monthly Average AUM:</b> ₹ 315.51 Crs.			
<b>AUM as on 31st July 2019:</b> ₹ 302.34 Crs.			
<b>Expense Ratio as on 31st July 2019:</b> Regular : 2.65% Direct : 1.02% Expense ratio is inclusive of GST on management fees.			
<b>Quantitative Measures as on 31st July 2019:</b> Standard Deviation : 3.4678% Beta : 0.7976 Sharpe Ratio : -0.0445 Portfolio Turnover Ratio^^ : 0.11 Risk free rate: Overnight MIBOR (5.75% as on 31/07/19). Source: FIMMDA. Ratios calculated on monthly 3 years data point. ^^ Lower of Purchase or Sale for one year/average AUM for one year.			
<b>Load Structure:</b> <b>Entry Load :</b> Not Applicable <b>Exit Load : For Lumpsum -</b> 1% for exit (Redemption/Switch-out/Transfer/SWP) within 12 months from the date of allotment. <b>For SIP -</b> 1% for exit (Redemption/Switch-out/Transfer/SWP) within 12 months from the date of allotment of each installment.			

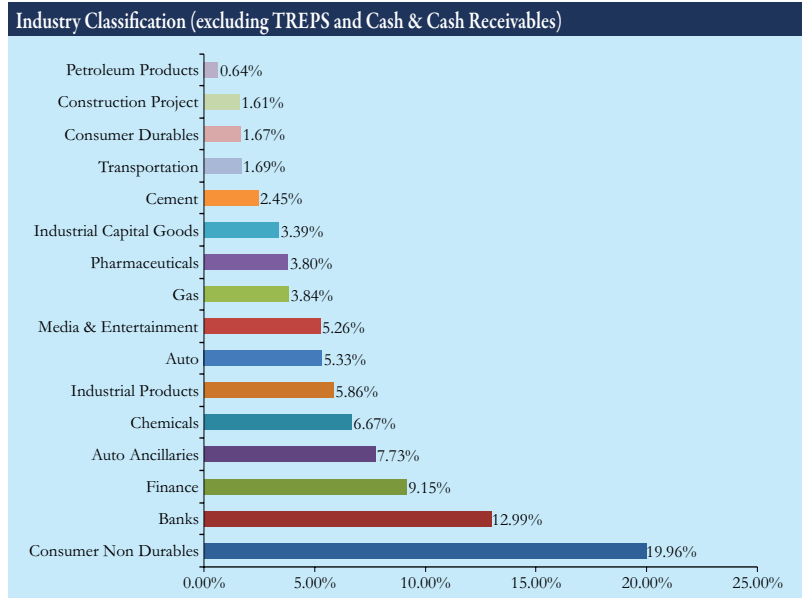
Dividend History (Face Value: ₹ 10/- Per Unit)				
Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
<b>IDBI Diversified Equity Fund - Dividend (Regular Plan)</b>				
4th April, 2019	1.2396	1.2396	15.64	14.31
19th March, 2018	1.4000	1.4000	16.79	15.37
25th September, 2017	1.2000	1.2000	17.21	16.04
<b>IDBI Diversified Equity Fund - Dividend (Direct Plan)</b>				
4th April, 2019	1.2396	1.2396	16.8200	15.4900
19th March, 2018	1.4000	1.4000	17.61	16.20
25th September, 2017	1.2000	0.0000	17.81	16.65

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

\*\* NAV of the record date.

Portfolio as on 31/07/2019			
Security Name	% to Net Assets*	Security Name	% to Net Assets*
<b>DEBENTURES</b>	<b>0.00</b>	ABB India Ltd.	1.60
Blue Dart Express Ltd.	0.00^	Grindwell Norton Ltd.	1.57
<b>EQUITY &amp; EQUITY RELATED</b>	<b>92.04</b>	Camlin Fine Sciences Ltd.	1.53
Hindustan Unilever Ltd.	5.75	Phillips Carbon Black Ltd.	1.47
PVR Ltd.	5.26	General Insurance Corp. of India	1.40
HDFC Bank Ltd.	5.23	Sundaram Finance Ltd.	1.39
Gillette India Ltd.	3.52	ITC Ltd.	1.37
Kotak Mahindra Bank Ltd.	3.24	State Bank of India	1.36
Petronet LNG Ltd.	3.09	Goodyear India Ltd.	1.30
Eicher Motors Ltd.	2.97	ICICI Bank Ltd.	1.21
Britannia Industries Ltd.	2.91	Kansai Nerolac Paints Ltd.	1.19
Bajaj Finance Ltd.	2.89	Housing Development Finance Corp. Ltd.	0.93
Abbott India Ltd.	2.69	Asian Paints Ltd.	0.78
Pidilite Industries Ltd.	2.66	Cholamandalam Investment and Finance Co. Ltd.	0.78
Shree Cement Ltd.	2.45	Gujarat Gas Ltd.	0.75
Procter & Gamble Hygiene and Health Care Ltd.	2.38	Schaeffler India Ltd.	0.69
Mahindra & Mahindra Ltd.	2.36	Jubilant Life Sciences Ltd.	0.66
WABCO India Ltd.	2.31	Hindustan Petroleum Corp. Ltd.	0.64
VST Industries Ltd.	2.06	GNA Axles Ltd.	0.56
MRF Ltd.	1.85	BASF India Ltd.	0.54
Bharat Forge Ltd.	1.84	IG Petrochemicals Ltd.	0.47
Thermax Ltd.	1.79	Aurobindo Pharma Ltd.	0.45
SKF India Ltd.	1.73	The Federal Bank Ltd.	0.34
Bosch Ltd.	1.71	Sundaram Finance Holdings Ltd.	0.07
ICICI Lombard General Insurance Co. Ltd.	1.69	Elantas Beck India Ltd.	0.03
The Great Eastern Shipping Co. Ltd.	1.69	<b>TREPS</b>	<b>8.08</b>
Titan Co. Ltd.	1.67	<b>Cash &amp; Cash Receivables</b>	<b>-0.12</b>
IndusInd Bank Ltd.	1.61	<b>TOTAL</b>	<b>100.00</b>
Larsen & Toubro Ltd.	1.61		

\* Rounded off to the nearest two digits after the decimal point. ^ Less than 0.005%



Data as on 31st July, 2019, Industry Classification as recommended by AMFI.

Product Label	
<b>This product is suitable for investors who are seeking*:</b> <ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>Investments in a diversified portfolio consisting of equity &amp; equity related instruments across market capitalization</li> </ul>	<b>Riskometer</b> <p><b>LOW</b> <b>HIGH</b></p> <p>Investors understand that their principal will be at Moderately High risk</p>

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

# IDBI Nifty Index Fund (INIF)

(An open-ended scheme replicating/ tracking the Nifty 50 Index [Total Returns Index])

## Scheme Features

### Investment objective:

The investment objective of the scheme is to invest only in and all the stocks comprising the Nifty 50 Index in the same weights of these stocks as in the Index with the objective to replicate the performance of the Total Returns Index of Nifty 50 Index. The scheme may also invest in derivatives instruments such as Futures and Options linked to stocks comprising the Index or linked to the Nifty 50 Index. The scheme will adopt a passive investment strategy and will seek to achieve the investment objective by minimizing the tracking error between the Nifty 50 Index (Total Returns Index) and the Scheme.

### Fund Manager:

Mr. Firdaus Marazban Ragina

### Total Experience: Over 20 Years

(Managing the Scheme since 9th October 2018)

### Inception Date:

25th June, 2010

### Benchmark:

Nifty 50 Index - Total Return Index (TRI)

### NAV as on 31st July 2019 (₹ per unit):

	Regular	Direct
Growth	20.5317	21.7110
Dividend	19.5793	20.7082

### Monthly Average AUM:

₹ 221.29 Crs.

### AUM as on 31st July 2019:

₹ 215.66 Crs.

### Expense Ratio as on 31st July 2019:

Regular : 1.03%

Direct : 0.10%

Expense ratio is inclusive of GST on management fees.

### Quantitative Measures as on 31st July 2019:

Portfolio Turnover Ratio^^ : 0.20

Tracking Error : 0.0787%

Annualised tracking error for last 12 month's period.

^^ Lower of Purchase or Sale for one year/average AUM for one year.

### Load Structure:

Entry Load : Not Applicable

Exit Load (for Lumpsum & SIP) : Nil

## Dividend History

(Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
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### IDBI Nifty Index Fund - Dividend (Regular Plan)

14th October, 2010	0.4000	0.4000	11.5740	10.9628
31st August, 2010	0.1200	0.0000	10.2883	10.2886

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

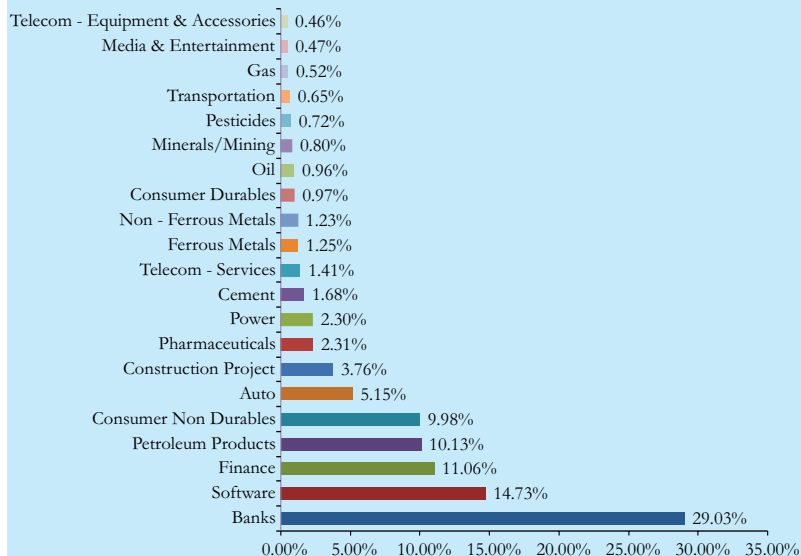
\*\* NAV of the record date.

## Portfolio as on 31/07/2019

Security Name	% to Net Assets*	Security Name	% to Net Assets*
<b>EQUITY &amp; EQUITY RELATED</b>		<b>99.57</b>	
HDFC Bank Ltd.	10.68	Wipro Ltd.	0.91
Reliance Industries Ltd.	8.77	Tech Mahindra Ltd.	0.88
Housing Development Finance Corp. Ltd.	8.02	Coal India Ltd.	0.80
Infosys Ltd.	6.62	Indian Oil Corp. Ltd.	0.75
ICICI Bank Ltd.	6.02	Bajaj Auto Ltd.	0.72
ITC Ltd.	5.09	TATA Steel Ltd.	0.72
TATA Consultancy Services Ltd.	5.09	UPL Ltd.	0.72
Kotak Mahindra Bank Ltd.	4.46	Dr. Reddy's Laboratories Ltd.	0.69
Larsen & Toubro Ltd.	3.76	Grasim Industries Ltd.	0.68
Axis Bank Ltd.	3.03	Britannia Industries Ltd.	0.67
State Bank of India	2.80	Hero MotoCorp Ltd.	0.67
Hindustan Unilever Ltd.	2.71	Adani Ports and Special Economic Zone Ltd.	0.65
Bajaj Finance Ltd.	1.70	Vedanta Ltd.	0.62
IndusInd Bank Ltd.	1.67	Bharat Petroleum Corp. Ltd.	0.61
Maruti Suzuki India Ltd.	1.60	Hindalco Industries Ltd.	0.61
Asian Paints Ltd.	1.51	Cipla Ltd.	0.58
Bharti Airtel Ltd.	1.41	JSW Steel Ltd.	0.53
HCL Technologies Ltd.	1.23	TATA Motors Ltd.	0.53
NTPC Ltd.	1.21	GAIL (India) Ltd.	0.52
Mahindra & Mahindra Ltd.	1.13	Eicher Motors Ltd.	0.50
Power Grid Corp. of India Ltd.	1.09	Zee Entertainment Enterprises Ltd.	0.47
Sun Pharmaceutical Industries Ltd.	1.04	Bharti Infratel Ltd.	0.46
Ultratech Cement Ltd.	1.00	Indiabulls Housing Finance Ltd.	0.39
Titan Co. Ltd.	0.97	Yes Bank Ltd.	0.37
Oil & Natural Gas Corp. Ltd.	0.96	<b>TREPS</b>	<b>0.07</b>
Bajaj Finserv Ltd.	0.95	<b>Cash &amp; Cash Receivables</b>	<b>0.36</b>
		<b>TOTAL</b>	<b>100.00</b>

\* Rounded off to the nearest two digits after the decimal point.

## Industry Classification (for equity & equity related)



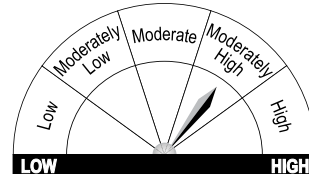
Data as on 31st July, 2019, Industry Classification as recommended by AMFI.

## Product Label

This product is suitable for investors who are seeking\*:

- Long term growth in a passively managed scheme tracking Nifty 50 Index (TRI)
- Investments only in and all stocks comprising Nifty 50 Index in the same weight of these stocks as in Index with objective to replicate performance of Nifty 50 Index (TRI)

## Riskometer



Investors understand that their principal will be at Moderately High risk

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

# IDBI Nifty Junior Index Fund (INJIF)

(An open-ended scheme replicating/ tracking the Nifty Next 50 Index [Total Returns Index])

Scheme Features

Investment objective:

The investment objective of the scheme is to invest only in and all the stocks comprising the Nifty Next 50 Index in the same weights of these stocks as in the Index with the objective to replicate the performance of the Total Returns Index of Nifty Next 50 Index. The scheme may also invest in derivatives instruments such as Futures and Options linked to stocks comprising the Index or linked to the Nifty Next 50 Index. The scheme will adopt a passive investment strategy and will seek to achieve the investment objective by minimizing the tracking error between the Nifty Next 50 Index (Total Returns Index) and the Scheme.

Fund Manager:

Total Experience: Over 20 Years

Mr. Firdaus Marazban Ragina

(Managing the Scheme since 9th October 2018)

Inception Date:

20th September, 2010

Benchmark:

Nifty Next 50 Index - Total Return Index (TRI)

NAV as on 31st July 2019 (₹ per unit):

	Regular	Direct
Growth	19.6817	20.8506
Dividend	19.6817	20.8506

Monthly Average AUM:

₹ 49.73 Crs.

AUM as on 31st July 2019:

₹ 48.47 Crs.

Expense Ratio as on 31st July 2019:

Regular : 1.05%

Direct : 0.36%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 31st July 2019:

Portfolio Turnover Ratio^^ : 0.50

Tracking Error : 0.5090%

Annualised tracking error for last 12 month's period.

^^ Lower of Purchase or Sale for one year/average AUM for one year.

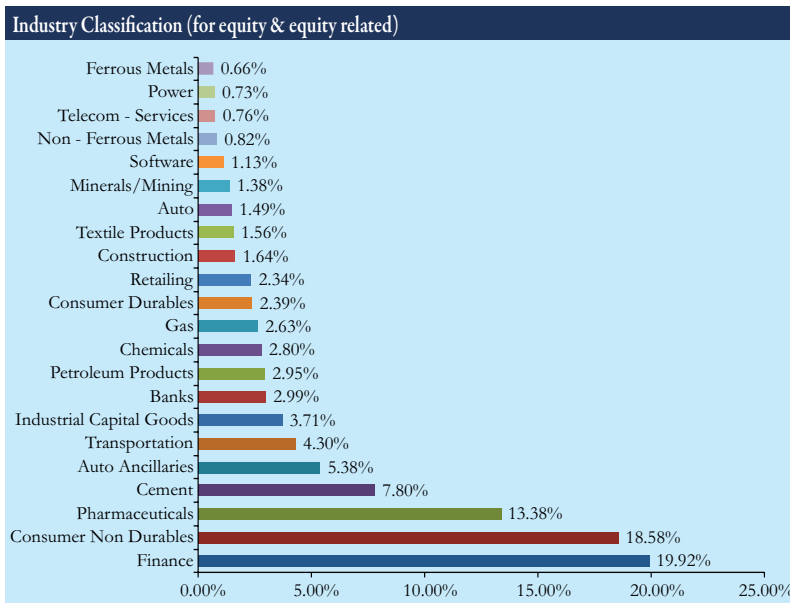
Load Structure:

Entry Load : Not Applicable

Exit Load (for Lumpsum & SIP) : Nil

Portfolio as on 31/07/2019			
Security Name	% To Net Assets*	Security Name	% To Net Assets*
<b>EQUITY &amp; EQUITY RELATED</b>		<b>99.34</b>	
Shree Cement Ltd.	3.64	Motherson Sumi Systems Ltd.	1.90
Dabur India Ltd.	3.58	Bank of Baroda	1.89
SBI Life Insurance Co. Ltd.	3.55	Bosch Ltd.	1.83
HDFC Life Insurance Co. Ltd.	3.54	MRF Ltd.	1.65
Godrej Consumer Products Ltd.	3.36	DLF Ltd.	1.64
Divi's Laboratories Ltd.	3.09	Page Industries Ltd.	1.56
Hindustan Petroleum Corp. Ltd.	2.95	Procter & Gamble Hygiene and Health Care Ltd.	1.52
ICICI Lombard General Insurance Co. Ltd.	2.85	Siemens Ltd.	1.51
Piramal Enterprises Ltd.	2.83	Ashok Leyland Ltd.	1.49
Marico Ltd.	2.81	Biocon Ltd.	1.49
Pidilite Industries Ltd.	2.80	NMDC Ltd.	1.38
Lupin Ltd.	2.72	HDFC Asset Management Co.Ltd.	1.15
Petronet LNG Ltd.	2.63	Bharat Heavy Electricals Ltd.	1.13
United Spirits Ltd.	2.63	Oracle Financial Services Software Ltd.	1.13
Bajaj Holdings & Investment Ltd.	2.58	Bandhan Bank Ltd.	1.10
Havells India Ltd.	2.39	ABB India Ltd.	1.07
Aurobindo Pharma Ltd.	2.38	L&T Finance Holdings Ltd.	0.91
Colgate Palmolive (India) Ltd.	2.35	Cadila Healthcare Ltd.	0.87
Avenue Supermarts Ltd.	2.34	Hindustan Zinc Ltd.	0.82
United Breweries Ltd.	2.33	Vodafone Idea Ltd.	0.76
Interglobe Aviation Ltd.	2.22	NHPC Ltd.	0.73
Ambuja Cements Ltd.	2.20	General Insurance Corp. of India	0.70
ICICI Prudential Life Insurance Co. Ltd.	2.13	Steel Authority of India Ltd.	0.66
Shriram Transport Finance Co. Ltd.	2.09	The New India Assurance Co. Ltd.	0.42
Container Corp. of India Ltd.	2.08	TREPS	0.61
ACC Ltd.	1.96	Cash & Cash Receivables	0.05
		<b>TOTAL</b>	<b>100.00</b>

\* Rounded off to the nearest two digits after the decimal point.



Data as on 31st July, 2019, Industry Classification as recommended by AMFI.

Product Label	
<b>This product is suitable for investors who are seeking*:</b>	<b>Riskometer</b>
<ul style="list-style-type: none"> <li>Long term growth in a passively managed scheme tracking Nifty Next 50 Index (TRI)</li> <li>Investments only in and all stocks comprising Nifty Next 50 Index in the same weight of these stocks as in Index with objective to replicate performance of Nifty Next 50 Index (TRI)</li> </ul>	<p>Investors understand that their principal will be at Moderately High risk</p>

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



# IDBI Midcap Fund (IMF)

(Mid Cap Fund - An open-ended equity scheme predominantly investing in mid cap stocks.)

## Scheme Features

### Investment objective:

The objective of the scheme is to provide investors with the opportunities for long-term capital appreciation by investing predominantly in Equity and Equity related instruments of Midcap Companies. However there can be no assurance that the investment objective under the scheme will be realized.

<b>Fund Manager:</b>	<b>Total Experience:</b> Over 16 Years
Mrs. Uma Venkatraman	(Managing the Scheme since 20th June, 2019)

### Inception Date:

25th January 2017

### Benchmark:

Nifty Midcap 100 - Total Return Index (TRI)

### NAV as on 31st July 2019 (₹ per unit):

	Regular	Direct
Growth	9.67	10.24
Dividend	9.07	9.63

### Monthly Average AUM:

₹ 199.97 Crs.

### AUM as on 31st July 2019:

₹ 190.19 Crs.

### Expense Ratio as on 31st July 2019:

Regular : 2.73%  
Direct : 1.39%

Expense ratio is inclusive of GST on management fees.

### Quantitative Measures as on 31st July 2019:

Portfolio Turnover Ratio^^ : 0.23

^^ Lower of Purchase or Sale for one year/average AUM for one year.

### Load Structure:

**Entry Load** : Not Applicable  
**Exit Load** : 1% for exit within 12 months from the date of allotment.

## Dividend History (Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
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### IDBI Midcap Fund - Dividend (Regular Plan)

19th March 2018	0.7000	0.7000	11.3800	10.6500
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### IDBI Midcap Fund - Dividend (Direct Plan)

19th March 2018	0.7000	0.7000	11.7400	11.0200
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Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

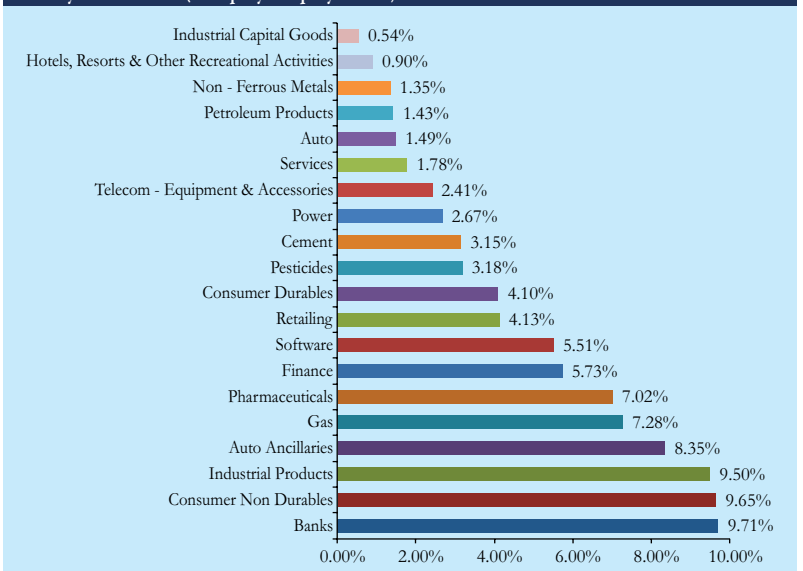
\*\* NAV of the record date.

## Portfolio as on 31/07/2019

Security Name	% To Net Assets*	Security Name	% To Net Assets*
<b>EQUITY &amp; EQUITY RELATED</b>	<b>89.88</b>	HDFC Bank Ltd.	1.56
Info Edge (India) Ltd.	4.23	Gujarat Gas Ltd.	1.52
Trent Ltd.	4.13	Escorts Ltd.	1.49
AIA Engineering Ltd.	4.07	Castrol India Ltd.	1.43
RBL Bank Ltd.	3.75	Motherson Sumi Systems Ltd.	1.37
Supreme Industries Ltd.	3.72	National Aluminium Co. Ltd.	1.35
Gujarat State Petronet Ltd.	3.61	Hindustan Unilever Ltd.	1.06
Gillette India Ltd.	3.42	Bosch Ltd.	0.98
Crompton Greaves Consumer Electricals Ltd.	3.32	UPL Ltd.	0.91
Procter & Gamble Hygiene and Health Care Ltd.	3.21	The Indian Hotels Co. Ltd.	0.90
The Federal Bank Ltd.	3.17	ACC Ltd.	0.83
Shriram Transport Finance Co. Ltd.	3.01	Cholamandalam Investment and Finance Co. Ltd.	0.82
Endurance Technologies Ltd.	2.75	Relaxo Footwears Ltd.	0.78
Minda Industries Ltd.	2.71	L&T Technology Services Ltd.	0.76
CESC Ltd.	2.67	ICICI Bank Ltd.	0.75
Sterlite Technologies Ltd.	2.41	Apollo Tyres Ltd.	0.54
Jubilant Life Sciences Ltd.	2.34	Bharat Electronics Ltd.	0.54
The Ramco Cements Ltd.	2.32	Glenmark Pharmaceuticals Ltd.	0.53
PI Industries Ltd.	2.27	Aurobindo Pharma Ltd.	0.52
Indraprastha Gas Ltd.	2.15	TATA Elxsi Ltd.	0.52
Cadila Healthcare Ltd.	2.04	IndusInd Bank Ltd.	0.48
Dalmia Bharat Ltd.	1.78	Emami Ltd.	0.38
General Insurance Corp. of India	1.74	Housing and Urban Development Corp. Ltd.	0.16
Finolex Cables Ltd.	1.71	<b>TREPS</b>	<b>10.75</b>
Sanofi India Ltd.	1.59	<b>Cash &amp; Cash Receivables</b>	<b>-0.63</b>
CCL Products (India) Ltd.	1.58	<b>TOTAL</b>	<b>100.00</b>

\* Rounded off to the nearest two digits after the decimal point.

## Industry Classification (for equity & equity related)



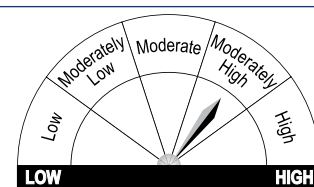
Data as on 31st July, 2019, Industry Classification as recommended by AMFI.

## Product Label

This product is suitable for investors who are seeking\*:

- Long term capital growth
- Investment predominantly in equity & equity related instruments of Midcap companies

## Riskometer



Investors understand that their principal will be at Moderately High risk

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

# IDBI Small Cap Fund (ISF)

(Small Cap Fund - An open-ended equity scheme predominantly investing in small cap stocks)

Scheme Features

Investment objective:

The Investment objective of the Scheme is to provide investors with the opportunities for long-term capital appreciation by investing predominantly in Equity and Equity related instruments of Small Cap companies. However there can be no assurance that the investment objective under the Scheme will be realized.

Fund Manager:

Total Experience: Over 16 Years

Mrs. Uma Venkatraman

(Managing the Scheme since 5th September 2017)

Inception Date:

21st June 2017

Benchmark:

Nifty Smallcap 250 Index - Total Return Index (TRI)

NAV as on 31st July 2019 (₹ per unit):

	Regular	Direct
Growth	8.46	8.90
Dividend	8.46	8.90

Monthly Average AUM:

₹ 141.60 Crs.

AUM as on 31st July 2019:

₹ 132.84 Crs.

Expense Ratio as on 31st July 2019:

Regular : 2.61%

Direct : 1.37%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 31st July 2019:

Portfolio Turnover Ratio^^ : 0.17

^^ Lower of Purchase or Sale for one year/average AUM for one year.

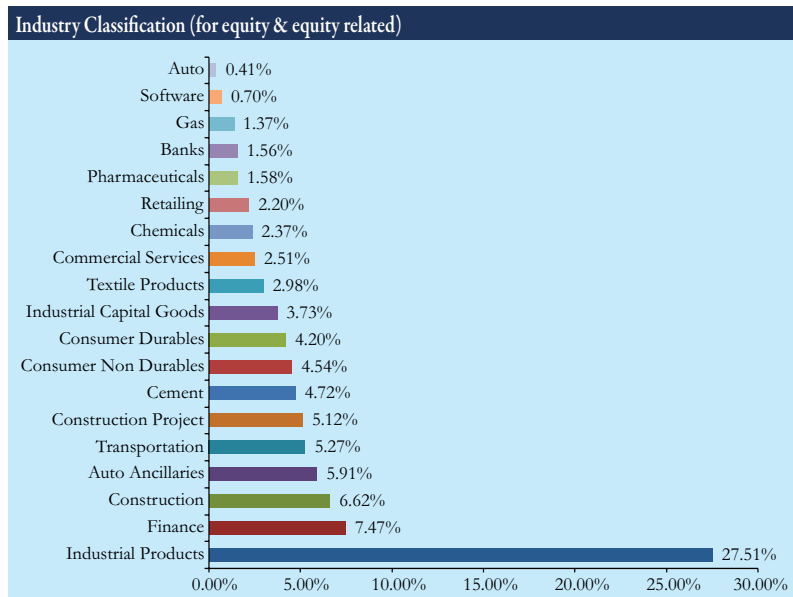
Load Structure:

Entry Load : Not Applicable

Exit Load : 1% for exit within 12 months from the date of allotment.

Portfolio as on 31/07/2019			
Security Name	% To Net Assets*	Security Name	% To Net Assets*
<b>EQUITY &amp; EQUITY RELATED</b>			
Elantas Beck India Ltd.	3.91	Dishman Carbogen Amcis Ltd.	1.58
AIA Engineering Ltd.	3.16	City Union Bank Ltd.	1.56
Grindwell Norton Ltd.	3.11	NRB Bearings Ltd.	1.55
Voltas Ltd.	3.01	Cholamandalam Investment and Finance Co. Ltd.	1.47
KEI Industries Ltd.	2.97	Ineos Styrolution India Ltd.	1.45
Star Cement Ltd.	2.94	GNA Axles Ltd.	1.42
Transport Corp. of India Ltd.	2.92	Muthoot Capital Services Ltd.	1.41
Ahluwalia Contracts (India) Ltd.	2.80	Indian Energy Exchange Ltd.	1.40
Cera Sanitaryware Ltd.	2.61	Aegis Logistics Ltd.	1.37
Hatsun Agro Product Ltd.	2.61	MM Forgings Ltd.	1.27
ISGEC Heavy Engineering Ltd.	2.58	Rites Ltd.	1.20
Mold-Tek Packaging Ltd.	2.58	Titan Co. Ltd.	1.19
3M India Ltd.	2.51	Tube Investments of India Ltd.	0.95
Goodyear India Ltd.	2.40	Central Depository Services (I) Ltd.	0.93
Garware Technical Fibres Ltd.	2.38	Lakshmi Machine Works Ltd.	0.84
Camlin Fine Sciences Ltd.	2.37	Carborundum Universal Ltd.	0.74
Mahindra Logistics Ltd.	2.35	WABCO India Ltd.	0.71
Ingersoll Rand (India) Ltd.	2.30	Cyient Ltd.	0.70
General Insurance Corp. of India	2.26	PNC Infratech Ltd.	0.69
Honeywell Automation India Ltd.	2.26	Honda SIEL Power Products Ltd.	0.63
NCC Ltd.	2.20	Rajapalayam Mills Ltd.	0.60
V-Mart Retail Ltd.	2.20	Sobha Ltd.	0.52
Kansai Nerolac Paints Ltd.	1.93	Sundaram Clayton Ltd.	0.43
Timken India Ltd.	1.89	V.S.T Tillers Tractors Ltd.	0.41
HeidelbergCement India Ltd.	1.78	<b>TREPS</b>	<b>10.03</b>
KEC International Ltd.	1.72	<b>Cash &amp; Cash Receivables</b>	<b>-0.80</b>
		<b>TOTAL</b>	<b>100.00</b>

\* Rounded off to the nearest two digits after the decimal point.



Data as on 31st July, 2019, Industry Classification as recommended by AMFI.

Product Label	
<b>This product is suitable for investors who are seeking*:</b> <ul style="list-style-type: none"> <li>Long term capital growth</li> <li>Investment predominantly in equity &amp; equity related instruments of Small Cap companies</li> </ul>	<b>Riskometer</b> <p>Investors understand that their principal will be at Moderately High risk</p>

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

# IDBI Focused 30 Equity Fund (IF30EF)

(An open-ended equity scheme investing in maximum 30 stocks (predominantly large cap))

## Scheme Features

### Investment objective:

The investment objective of the Scheme is to provide long term capital appreciation by investing in concentrated portfolio of large cap focused equity and equity related instruments of up to 30 companies and balance in debt and money market instruments. However there can be no assurance that the investment objective of the Scheme will be realized.

<b>Fund Manager:</b>	<b>Total Experience: Over 16 Years</b>
Mrs. Uma Venkatraman	(Managing the Scheme since 20th June, 2019)

### Inception Date:

17th November, 2017

### Benchmark:

Nifty 100 Index - Total Return Index (TRI)

### NAV as on 31st July 2019 (₹ per unit):

	Regular	Direct
Growth	9.40	9.78
Dividend	9.40	9.78

### Monthly Average AUM:

₹ 233.38 Crs.

### AUM as on 31st July 2019:

₹ 222.93 Crs.

### Expense Ratio as on 31st July 2019:

Regular : 2.64%  
Direct : 1.40%

Expense ratio is inclusive of GST on management fees.

### Quantitative Measures as on 31st July 2019:

Portfolio Turnover Ratio<sup>^^</sup> : 0.43

<sup>^^</sup> Lower of Purchase or Sale for one year/average AUM for one year.

### Load Structure:

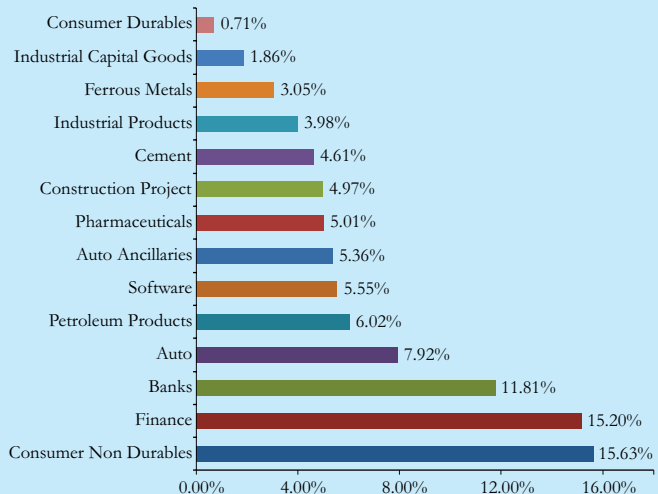
**Entry Load** : Not Applicable  
**Exit Load** : 1% for exit (repurchase/switch out/transfer/SWP) within 12 months from the date of allotment.

## Portfolio as on 31/07/2019

Security Name	% To Net Assets*	Security Name	% To Net Assets*
<b>EQUITY &amp; EQUITY RELATED</b>	<b>91.68</b>	ICICI Lombard General Insurance Co. Ltd.	2.83
HDFC Bank Ltd.	8.14	Infosys Ltd.	2.64
ITC Ltd.	6.04	Grasim Industries Ltd.	2.63
Hindustan Petroleum Corp. Ltd.	5.36	Hindustan Unilever Ltd.	2.15
Maruti Suzuki India Ltd.	5.04	ICICI Bank Ltd.	2.02
Larsen & Toubro Ltd.	4.97	Shree Cement Ltd.	1.98
Housing Development Finance Corp. Ltd.	4.85	Siemens Ltd.	1.86
Motherson Sumi Systems Ltd.	4.74	Kotak Mahindra Bank Ltd.	1.65
ICICI Prudential Life Insurance Co. Ltd.	4.26	Divi's Laboratories Ltd.	1.51
Asian Paints Ltd.	4.12	Titan Co. Ltd.	0.71
Cipla Ltd.	3.50	ISGEC Heavy Engineering Ltd.	0.69
GlaxoSmithKline Consumer Healthcare Ltd.	3.32	Reliance Industries Ltd.	0.66
Bharat Forge Ltd.	3.29	Exide Industries Ltd.	0.62
Bajaj Finserv Ltd.	3.26	<b>TREPS</b>	<b>8.24</b>
TATA Steel Ltd.	3.05	<b>Cash &amp; Cash Receivables</b>	<b>0.08</b>
TATA Consultancy Services Ltd.	2.91	<b>TOTAL</b>	<b>100.00</b>
Mahindra & Mahindra Ltd.	2.88		

\* Rounded off to the nearest two digits after the decimal point.

## Industry Classification (for equity & equity related)



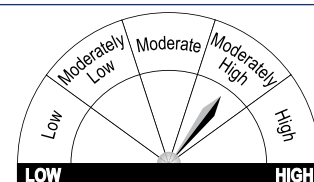
Data as on 31st July, 2019, Industry Classification as recommended by AMFI.

## Product Label

This product is suitable for investors who are seeking\*:

- Long term capital growth
- Investment predominantly in large cap focused equity & equity related instruments of upto 30 companies and balance in debt & money market instruments

### Riskometer



Investors understand that their principal will be at Moderately High risk

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

# IDBI Banking & Financial Services Fund (IB&FSF)

(An open ended equity scheme investing in Banking & Financial Services Sector)

## Scheme Features

### Investment objective:

The objective of the scheme is to provide investors maximum growth opportunities and to achieve long term capital appreciation by predominantly investing in equity and equity related instruments of companies engaged in Banking and Financial Services Sector. However there can be no assurance that the investment objective under the scheme will be realized.

**Fund Manager:** Mrs. Uma Venkatraman  
**Total Experience:** Over 16 Years  
 (Managing the Scheme since inception)

**Co-Fund Manager:** Ms. Ayushi Sethia  
**Total Experience:** Over 2 Years  
 (Managing the Scheme since 9th October 2018)

**Inception Date:**  
 4th June 2018

**Benchmark:**  
 NIFTY Financial Services - Total Return Index (TRI)

### NAV as on 31st July 2019 (₹ per unit):

	Regular	Direct
Growth	10.17	10.46
Dividend	10.17	10.46

**Monthly Average AUM:**  
 ₹ 146.88 Crs.

**AUM as on 31st July 2019:**  
 ₹ 137.76 Crs.

### Expense Ratio as on 31st July 2019:

Regular : 2.68%  
 Direct : 1.37%

Expense ratio is inclusive of GST on management fees.

### Quantitative Measures as on 31st July 2019:

Portfolio Turnover Ratio^^ : 0.48

^^ Lower of Purchase or Sale for one year/average AUM for one year.

### Load Structure:

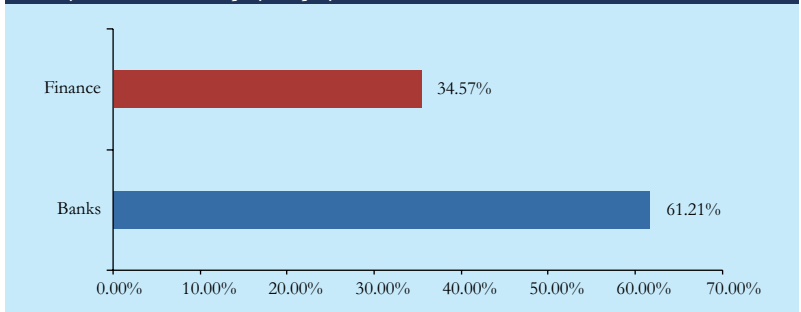
**Entry Load** : Not Applicable  
**Exit Load** : 1% for exit (repurchase/switch out/transfer/SWP) within 12 months from the date of allotment.

## Portfolio as on 31/07/2019

Issuer Name	% To Net Assets*
<b>EQUITY &amp; EQUITY RELATED</b>	<b>95.78</b>
HDFC Bank Ltd.	20.47
Housing Development Finance Corpn. Ltd.	14.31
Kotak Mahindra Bank Ltd.	11.79
ICICI Bank Ltd.	10.73
State Bank of India	5.35
Axis Bank Ltd.	4.97
IndusInd Bank Ltd.	4.49
Bajaj Finance Ltd.	4.39
ICICI Prudential Life Insurance Co. Ltd.	3.70
Muthoot Capital Services Ltd.	2.96
Cholamandalam Investment and Finance Co. Ltd.	2.90
Bajaj Finserv Ltd.	2.39
Bandhan Bank Ltd.	1.96
ICICI Lombard General Insurance Co. Ltd.	1.64
PNB Housing Finance Ltd.	1.45
The Federal Bank Ltd.	1.45
Gruh Finance Ltd.	0.65
Aditya Birla Capital Ltd.	0.18
<b>TREPS</b>	<b>1.59</b>
<b>Cash &amp; Cash Receivables</b>	<b>2.63</b>
<b>TOTAL</b>	<b>100.00</b>

\* Rounded off to the nearest two digits after the decimal point.

## Industry Classification (for equity & equity related)



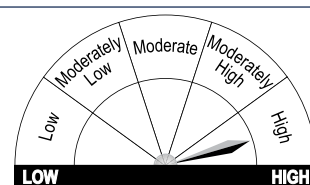
Data as on 31st July, 2019, Industry Classification as recommended by AMFI.

## Product Label

This product is suitable for investors who are seeking\*:

- Long term capital growth
- Investment predominantly in equity and equity related instruments of companies engaged in Banking & Financial Services Sector

## Riskometer



Investors understand that their principal will be at High risk

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

# IDBI Long Term Value Fund (ILTVF)

(An open ended equity scheme following value investment strategy)

## Scheme Features

### Investment objective:

The objective of the scheme is to generate long-term capital appreciation along with regular income by investing predominantly in equity and equity related instruments by following value investing strategy. However, there can be no assurance that the investment objective of the Scheme will be realized.

**Fund Manager:** Total Experience: Over 16 Years  
Mrs. Uma Venkatraman (Managing the Scheme since inception)

**Co-Fund Manager:** Total Experience: Over 2 Years  
Ms. Ayushi Sethia (Managing the Scheme since 9th October 2018)

### Inception Date:

20th August 2018

### Benchmark:

S&P BSE 500 Index - Total Returns Index (TRI)

### NAV as on 31st July 2019 (₹ per unit):

	Regular	Direct
Growth	9.87	10.07
Dividend	9.87	10.07

### Monthly Average AUM:

₹ 154.73 Crs.

### AUM as on 31st July 2019:

₹ 148.40 Crs.

### Expense Ratio as on 31st July 2019:

Regular : 2.91%  
Direct : 1.39%

Expense ratio is inclusive of GST on management fees.

### Load Structure:

**Entry Load** : Not Applicable

**Exit Load** : If units of the Scheme are redeemed or switched out up to 10% of the units (the limit) within 12 months from the date of allotment - Nil.

If units of the scheme are redeemed or switched out in excess of the limit within 12 months from the date of allotment - 1% of the applicable NAV.

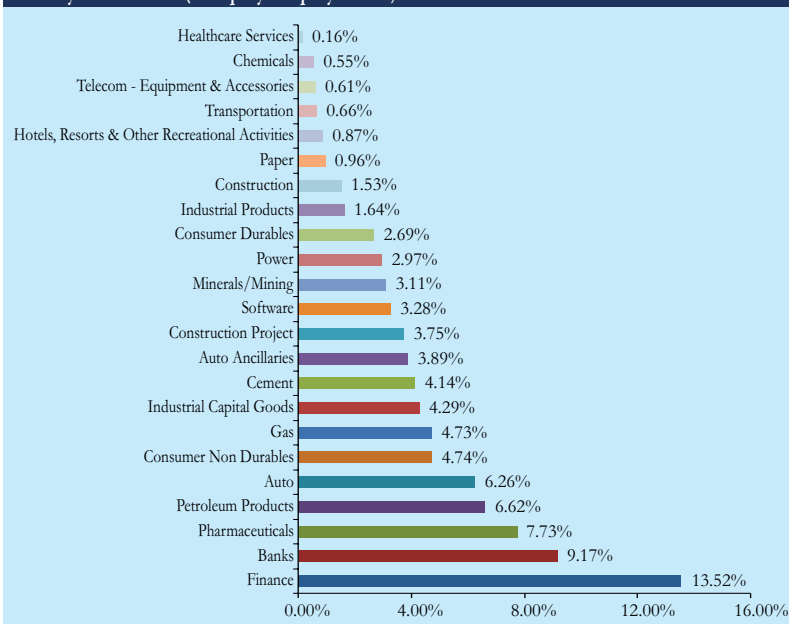
If units of scheme are redeemed or switched out after 12 months from the date of allotment - Nil.

## Portfolio as on 31/07/2019

Security Name	% To Net Assets*	Security Name	% To Net Assets*
<b>EQUITY &amp; EQUITY RELATED</b>			
Reliance Industries Ltd.	5.50	Asian Paints Ltd.	1.54
Housing Development Finance Corp. Ltd.	3.57	Bharat Heavy Electricals Ltd.	1.51
HDFC Bank Ltd.	3.03	Gujarat Gas Ltd.	1.51
NTPC Ltd.	2.97	Larsen & Toubro Ltd.	1.50
Mahindra & Mahindra Ltd.	2.78	NMDC Ltd.	1.46
Bajaj Holdings & Investment Ltd.	2.75	L&T Technology Services Ltd.	1.36
ICICI Bank Ltd.	2.57	Petronet LNG Ltd.	1.35
KEC International Ltd.	2.25	IPCA Laboratories Ltd.	1.29
Ambuja Cements Ltd.	2.18	Lupin Ltd.	1.24
ITC Ltd.	2.18	Cadila Healthcare Ltd.	1.15
MRF Ltd.	2.16	Blue Star Ltd.	1.12
Pfizer Ltd.	2.04	Hindustan Petroleum Corp. Ltd.	1.12
Sun Pharmaceutical Industries Ltd.	2.01	Bharat Electronics Ltd.	1.11
IndusInd Bank Ltd.	2.00	TATA Global Beverages Ltd.	1.02
HeidelbergCement India Ltd.	1.96	Cyient Ltd.	0.98
Hero MotoCorp Ltd.	1.90	Tamil Nadu Newsprint & Papers Ltd.	0.96
Max Financial Services Ltd.	1.88	KNR Constructions Ltd.	0.94
GAIL (India) Ltd.	1.87	Tech Mahindra Ltd.	0.94
Exide Industries Ltd.	1.73	The Indian Hotels Co. Ltd.	0.87
Equitas Holdings Ltd.	1.67	Adani Ports and Special Economic Zone Ltd.	0.66
Lakshmi Machine Works Ltd.	1.67	Sterlite Technologies Ltd.	0.61
Coal India Ltd.	1.65	Sobha Ltd.	0.59
Supreme Industries Ltd.	1.64	Aarti Industries Ltd.	0.55
ICICI Lombard General Insurance Co. Ltd.	1.63	Muthoot Capital Services Ltd.	0.42
PNB Housing Finance Ltd.	1.60	Apollo Hospitals Enterprise Ltd.	0.16
Maruti Suzuki India Ltd.	1.58	<b>TREPS</b>	<b>9.28</b>
State Bank of India	1.57	<b>Cash &amp; Cash Receivables</b>	<b>2.85</b>
Voltas Ltd.	1.57	<b>TOTAL</b>	<b>100.00</b>

\* Rounded off to the nearest two digits after the decimal point.

## Industry Classification (for equity & equity related)



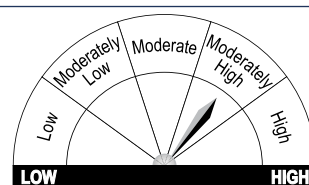
Data as on 31st July, 2019, Industry Classification as recommended by AMFI.

## Product Label

This product is suitable for investors who are seeking\*:

- Long term capital growth
- Investment in equity and equity related instruments by following value investment strategy

## Riskmeter



Investors understand that their principal will be at Moderately High risk

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



# IDBI Dividend Yield Fund (IDYF)

(An open ended equity scheme predominantly investing in dividend yielding stocks)

Scheme Features

Investment objective:

The Investment objective of the Scheme is to provide long term capital appreciation and/or dividend distribution by investing predominantly in dividend yielding equity and equity related instruments. However there can be no assurance that the investment objective under the scheme will be realized.

Fund Manager:

Mrs. Uma Venkatraman

Total Experience: Over 16 Years

(Managing the Scheme since 20th June, 2019)

Inception Date:

21st December 2018

Benchmark:

Nifty Dividend Opportunities 50 - Total Return Index (TRI)

NAV as on 31st July 2019 (₹ per unit):

	Regular	Direct
Growth	9.83	9.94
Dividend	9.83	9.94

Monthly Average AUM:

₹ 106.47 Crs.

AUM as on 31st July 2019:

₹ 103.90 Crs.

Expense Ratio as on 31st July 2019:

Regular : 2.74%

Direct : 0.91%

Expense ratio is inclusive of GST on management fees.

Load Structure:

Entry Load : Not Applicable

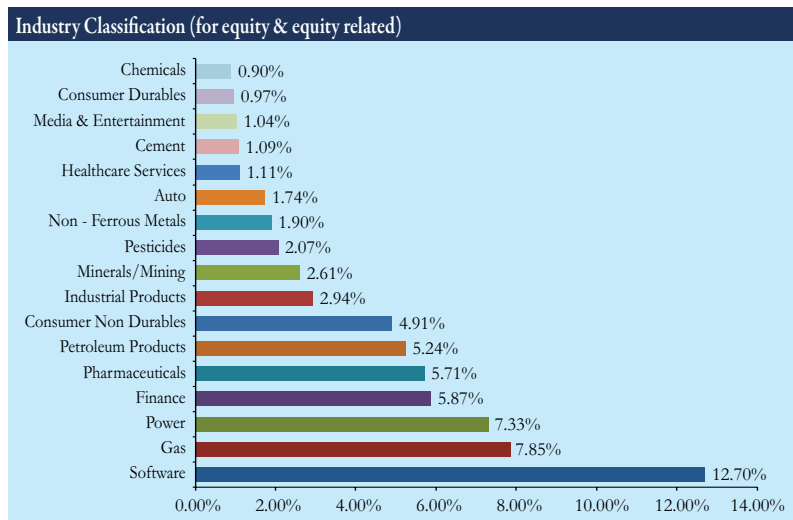
Exit Load : Nil, If units of the Scheme are redeemed or switched out up to 10% of the units (the limit) within 12 months from the date of allotment

1% of the applicable NAV, If units of the scheme are redeemed or switched out in excess of the limit within 12 months from the date of allotment

Nil, If units of scheme are redeemed or switched out after 12 months from the date of allotment - Nil.

Portfolio as on 31/07/2019			
Security Name	% To Net Assets*	Security Name	% To Net Assets*
<b>EQUITY &amp; EQUITY RELATED</b>		Maruti Suzuki India Ltd.	1.74
Infosys Ltd.	5.37	Aurobindo Pharma Ltd.	1.39
Power Grid Corpn. of India Ltd.	2.72	Castrol India Ltd.	1.37
NMDC Ltd.	2.61	Bajaj Holdings & Investment Ltd.	1.32
Petronet LNG Ltd.	2.57	Indraprastha Gas Ltd.	1.15
ITC Ltd.	2.41	Dr. Lal Path labs Ltd.	1.11
Mahanagar Gas Ltd.	2.39	ACC Ltd.	1.09
IPCA Laboratories Ltd.	2.34	Bharat Petroleum Corpn. Ltd.	1.07
TATA Consultancy Services Ltd.	2.33	PVR Ltd.	1.04
NHPC Ltd.	2.32	Larsen & Toubro Infotech Ltd.	1.00
NTPC Ltd.	2.29	Relaxo Footwears Ltd.	0.97
Multi Commodity Exchange of India Ltd.	2.28	Colgate Palmolive (India) Ltd.	0.91
Power Finance Corpn. Ltd.	2.27	Atul Ltd.	0.90
Hindustan Petroleum Corpn. Ltd.	2.24	Carborundum Universal Ltd.	0.81
UPL Ltd.	2.07	VST Industries Ltd.	0.81
L&T Technology Services Ltd.	2.05	Asian Paints Ltd.	0.78
AIA Engineering Ltd.	2.03	Reliance Industries Ltd.	0.56
Abbott India Ltd.	1.98	Greaves Cotton Ltd.	0.10
Tech Mahindra Ltd.	1.95	<b>TREPS</b>	<b>34.37</b>
Hindustan Zinc Ltd.	1.90	Cash & Cash Receivables	-0.35
GAIL (India) Ltd.	1.74	<b>TOTAL</b>	<b>100.00</b>

\* Rounded off to the nearest two digits after the decimal point.



Data as on 31st July, 2019, Industry Classification as recommended by AMFI.

Product Label	
<b>This product is suitable for investors who are seeking*:</b> <ul style="list-style-type: none"> <li>Long term capital growth</li> <li>Investment in predominantly in dividend yielding equity and equity related instruments</li> </ul>	<b>Riskometer</b> <p>Investors understand that their principal will be at Moderately High risk</p>

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

# IDBI Healthcare Fund (IHF)

(An open-ended equity scheme investing in Healthcare and Allied sectors)

Scheme Features

Investment objective:

The objective of the Scheme is to achieve long term capital appreciation by predominantly investing in equity and equity related instruments of companies engaged in Healthcare and Allied sectors. However there can be no assurance that the investment objective under the Scheme will be realized.

Fund Manager:

Mrs. Uma Venkatraman

Total Experience: Over 16 Years

(Managing the Scheme since inception)

Inception Date:

28th February 2019

Benchmark:

S&P BSE Healthcare - Total Return Index (TRI)

NAV as on 31st July 2019 (₹ per unit):

	Regular	Direct
Growth	9.75	9.83
Dividend	9.75	9.83

Monthly Average AUM:

₹ 33.05 Crs.

AUM as on 31st July 2019:

₹ 32.56 Crs.

Expense Ratio as on 31st July 2019:

Regular : 2.74%

Direct : 0.89%

Expense ratio is inclusive of GST on management fees.

Load Structure:

Entry Load

: Not Applicable

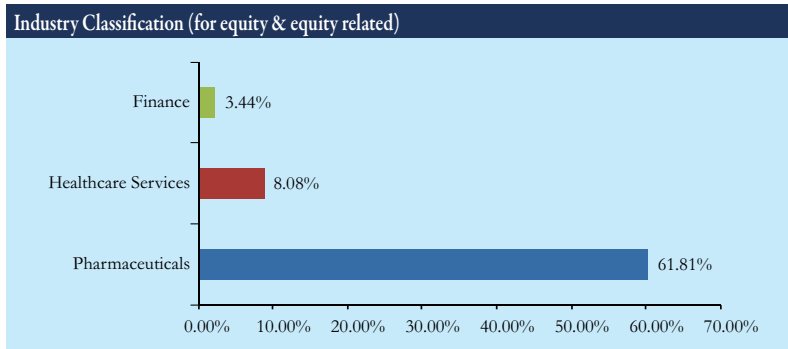
Exit Load

: 1% for exit within 12 months from the date of allotment.

Nil after 12 months

Portfolio as on 31/07/2019	
Issuer Name	% To Net Assets*
<b>EQUITY &amp; EQUITY RELATED</b>	<b>73.33</b>
Sun Pharmaceutical Industries Ltd.	9.83
Divi's Laboratories Ltd.	6.52
Lupin Ltd.	5.93
Cipla Ltd.	5.92
Aurobindo Pharma Ltd.	5.26
Sanofi India Ltd.	4.71
IPCA Laboratories Ltd.	4.40
Apollo Hospitals Enterprise Ltd.	4.15
Natco Pharma Ltd.	3.16
Dr. Lal Path labs Ltd.	2.97
Pfizer Ltd.	2.79
Alkem Laboratories Ltd.	2.67
Syngene International Ltd.	2.53
Alembic Pharmaceuticals Ltd.	2.41
Abbott India Ltd.	2.13
ICICI Lombard General Insurance Co. Ltd.	1.77
Max Financial Services Ltd.	1.67
Cadila Healthcare Ltd.	1.61
Biocon Ltd.	1.04
Healthcare Global Enterprises Ltd.	0.96
AstraZeneca Pharma India Ltd.	0.90
<b>TREPS</b>	<b>26.19</b>
<b>Cash &amp; Cash Receivables</b>	<b>0.48</b>
<b>TOTAL</b>	<b>100.00</b>

\* Rounded off to the nearest two digits after the decimal point.



Data as on 31st July, 2019, Industry Classification as recommended by AMFI.

Product Label	
<b>This product is suitable for investors who are seeking*:</b> <ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>Investment predominantly in equity and equity related instruments of companies engaged in Healthcare &amp; Allied Sectors</li> </ul>	<b>Riskometer</b> <p>LOW HIGH</p> <p>Investors understand that their principal will be at High risk</p>

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Snapshot of IDBI Mutual Fund Schemes

	IEAF	IIT100EF	IDEF	IMF	ISF	IF30EF	IB&FSF	ILTVF	IDYF	IHF	IHEF	IESF	ILQF	IDBF	IGF	IUSTF	ISTBF	ICRF	INIF	INJIF	IGFOF	IDBIGOLD				
Benchmark	S&P BSE 200 Index - (TRI)	Nifty 100 Index - (TRI)	S&P BSE 500 Index (TRI)	Nifty Midcap 100 - (TRI)	Nifty Smallcap 250 Index - (TRI)	Nifty 100 Index (TRI)	Nifty Financial Services - (TRI)	S&P BSE 500- Index (TRI)	Nifty Dividend Opportunities 50 - (TRI)	S&P BSE Healthcare - (TRI)	CRISIL Hybrid 35+65-Aggressive Index	40% of CRISIL Liquid Fund Index + 30% CRISIL Short term Bond Fund Index + 30% of Nifty 50 Index - (TRI)	CRISIL Liquid Fund Index	CRISIL Composite Bond Fund Index	CRISIL Dynamic Gilt Index	CRISIL Liquid Fund Index	CRISIL Short Term Bond Fund Index	CRISIL Short Term Bond Fund Index	Nifty 50 Index - (TRI)	Nifty Next 50 Index - (TRI)	Domestic price of Gold	Domestic price of Physical Gold				
Fund Manager	Mrs. Uma Venkatraman											Mrs. Uma Venkatraman (Equity portion) Mr. Raju Sharma (Debt portion)		Mr. Raju Sharma			Mr. Bhupesh Kalyani			Mr. Firdaus Marazban Ragina						
Minimum / Maximum Application Amount	Minimum Application Amount (Lumpsum)												Maximum Application Amount (Lumpsum)										For IDBI Gold : Authorized participants & Large investors - In creation unit lot of 1000 units and multiples of 1000 units thereof or in equivalent amount in cash.			
	New Purchase – Rs. 5000/- and in multiples of Re. 1/- thereafter For IEAF – Rs. 500/- and in multiples of Rs. 500/- thereafter												New & Additional Purchase: No limit													
Minimum Additional Investment	Rs. 1000/- and in multiples of Re. 1/- thereafter For IEAF – Rs. 500/- and in multiples of Rs. 500/- thereafter																				-					
SIP	• Rs. 500 per month for a minimum period of 12 months.																				NA					
	• Rs. 1000 per month for a minimum period of 6 months.																									
	• Rs. 1500 per quarter for a minimum period of 4 quarters.																									
	• Only for IUSTF: Rs. 500 per day for a minimum of 30 installments continuously for all business days.																									
	Investments above minimum amount mentioned shall be made in multiples of Re.1/- for all SIP, except for IEAF it shall be made in multiples of Rs. 500/-. In case of SIP transactions, statutory lock-in period of 3 years is applicable to every installment made to IEAF.																									
SWP & STP	Minimum balance in the Scheme should be Rs.25,000/- at the time of enrollment. SWP/STP from IEAF to any other Schemes of IDBI Mutual Fund is available only after completion of lock-in period of 3 years.																				NA					
	STP:																									
	Sub-options for STP					Eligible dates for effect					Minimum amount per transfer*					Daily STP amount per transfer						Minimum term / duration applicable				
	Daily (only offered under ILIQF, IUSTF and ISTBF)					All Business days					Rs. 200/-					Rs. 200/- to less than Rs. 500/-						30 Business days				
	Weekly					1st Business day of the week					Rs. 1,000/-					Rs. 500/- to less than Rs. 1,000/-						12 Business days				
	Monthly					1st, 5th, 10th, 15th, 20th and 25th of the month					Rs. 1,000/-					Rs. 1,000/- and above						6 Business days				
	Quarterly					1st, 5th, 10th, 15th, 20th and 25th of the each quarter					Rs. 2,500/-					Weekly & Monthly STP: 12 Installments; Quarterly STP: 4 Installments										
	(*Multiples of Re.1/- thereafter except under IEAF where STP will be made at a minimum of Rs.500/- and in multiples of Rs.500/- thereafter.)																									
SWP: Minimum amount for each withdrawal is Rs.1000/- and in multiples of Re.1/- thereafter for a minimum period of 6 months. Withdrawal on 25 <sup>th</sup> of each month or, if 25 <sup>th</sup> is a holiday, then the next effective business day.																										

Full Form of SIP, SWP & STP is “Systematic Investment Plan”, “Systematic Withdrawal Plan” & “Systematic Transfer Plan”

Plans, options and sub-options

No	Scheme	Plan*	Option	Sub-option / Frequency of Dividend	Mode of dividend payment
1	IEAF	Regular & Direct	Dividend	NA	Payout/ Sweep
			Growth	NA	NA
2	IIT100EF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
3	IDEF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
4	INIF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
5	INJIF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
6	IMF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
7	ISF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
8	IF30EF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
9	IB&FSF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
10	ILTVF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
11	IDYF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
12	IHF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
13	IHEF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
14	IESF	Regular & Direct	Dividend	Monthly/ Quarterly	Reinvestment / Payout/ Sweep
			Growth	NA	NA
15	ILIQF	Regular & Direct	Dividend	Daily/ Weekly/ Monthly	Reinvestment / Payout/ Sweep
			Growth	NA	NA

No	Scheme	Plan*	Option	Sub-option / Frequency of Dividend	Mode of dividend payment
16	IUSTF	Regular & Direct	Dividend	Daily/ Weekly/ Monthly	Reinvestment / Payout/ Sweep
			Growth	NA	NA
17	ICRF	Regular & Direct	Dividend	Quarterly/Annually	Reinvestment / Payout/ Sweep
			Growth	NA	NA
18	ISTBF	Regular & Direct	Dividend	Weekly/ Monthly	Reinvestment / Payout/ Sweep
			Growth	NA	NA
19	IDBF	Regular & Direct	Dividend	Quarterly/Annually	Reinvestment / Payout/ Sweep
			Growth	NA	NA
20	IGF	Regular & Direct	Dividend	Quarterly/Annually	Reinvestment / Payout/ Sweep
			Growth	NA	NA
21	IGFOF	Regular & Direct	Growth	NA	NA

\*All plans other than Direct plan will be treated as Regular Plan.  
For all schemes, Sweep facility is allowed only if dividend amount is Rs.1000/- & above.

The Mutual Fund is not assuring any dividend nor is it assuring that it will make any dividend distributions. All dividend distributions are subject to the availability of distributable surplus and would depend on the performance of the scheme(s) and will be at the discretion of the IDBIAMC and IDBIMF Trustee Company.

Load Structure (for lumpsum & SIP)	Entry Load (For normal transactions / Switch-in and SIP) – Not applicable
	Exit Load (Redemption / Switch-out / Transfer/ SWP):
	For INIF, INJIF, ILIQF, IUSTF, ISTBF & IDBIGOLD: Nil
	For IIT100EF, IDEF, IMF, ISF, IF30EF, IB&FSF, IHF, IHEF, IESF & IGFOF: 1% for exit within 12 months from the date of allotment.
	For IEAF: Nil. (Statutory lock-in of 3 years).
	For IDBF & IGF: 0.50% for exit within 30 days from the date of allotment.
	For ICRF: 0.75% for exit up to & including 12 months from the date of allotment.
	For ILTVF & IDYF :
	● If units of the Scheme are redeemed or switched out up to 10% of the units (the limit) within 12 months from the date of allotment - Nil.
	● If units of the scheme are redeemed or switched out in excess of the limit within 12 months from the date of allotment - 1% of the applicable NAV.
	● If units of scheme are redeemed or switched out after 12 months from the date of allotment - Nil.
The exit load will be applicable for both normal transactions and SIP/STP transactions. In case of SIP/STP, the date of allotment for each installment for subscription will be reckoned for charging exit load on redemption.	

**Statutory Details:** IDBI Mutual Fund has been set up as a trust sponsored by IDBI Bank Ltd. with IDBI MF Trustee Company Ltd. as the Trustee (Trustee under the Indian Trusts Act, 1882) and with IDBI Asset Management Ltd. as the Investment Manager. Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

# IDBI Hybrid Equity Fund (IHEF)

(An open-ended hybrid scheme investing predominantly in equity and equity related instruments)

## Scheme Features

### Investment objective:

The investment objective of the scheme would be to generate opportunities for capital appreciation along with income by investing in a diversified basket of equity and equity related instruments, debt and money market instruments. However, there can be no assurance that the investment objective of the scheme will be realized.

Fund Managers:	Total Experience:
Mrs. Uma Venkatraman (Equity Portion)	Over 16 Years (Managing the Scheme since 1st July, 2018)
Mr. Raju Sharma (Debt Portion)	Over 27 Years (Managing the Scheme since 3rd May, 2017)

### Inception Date:

24th October 2016

### Benchmark:

CRISIL Hybrid 35+65-Aggressive Index

### NAV as on 31st July 2019 (₹ per unit):

	Regular	Direct
Growth	10.7976	11.3679
Dividend	10.2421	10.8103

### Monthly Average AUM:

₹ 307.66 Crs.

### AUM as on 31st July 2019:

₹ 297.21 Crs.

### Expense Ratio as on 31st July 2019:

Regular : 2.64%

Direct : 1.40%

Expense ratio is inclusive of GST on management fees.

### Quantitative Measures as on 31st July 2019:

YTM : 7.88%

Average Maturity : 6.11 Years

Modified Duration : 4.25 Years

Portfolio Turnover Ratio<sup>^^</sup> : 1.47

<sup>^^</sup> Lower of Purchase or Sale for one year/average AUM for one year.

### Load Structure:

Entry Load : Not Applicable

Exit Load : 1% for exit within 12 months from the date of allotment.  
(for Lumpsum & SIP) No load on exit after the aforementioned period.

## Dividend History

(Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
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### IDBI Hybrid Equity Fund - Monthly Dividend (Regular Plan)

30th October, 2017	0.2000	0.2000	11.4708	11.2839
31st August, 2017	0.4000	0.4000	11.4882	11.1663

### IDBI Hybrid Equity Fund - Monthly Dividend (Direct Plan)

30th October, 2017	0.2000	0.2000	11.6905	11.5038
31st August, 2017	0.4000	0.4000	11.6595	11.3395

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

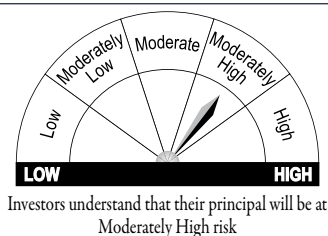
\*\* NAV of the record date.

## Product Label

This product is suitable for investors who are seeking\*:

- Long term capital appreciation with income
- Investments in equity & equity related instruments as well as debt and money market instruments

### Riskometer



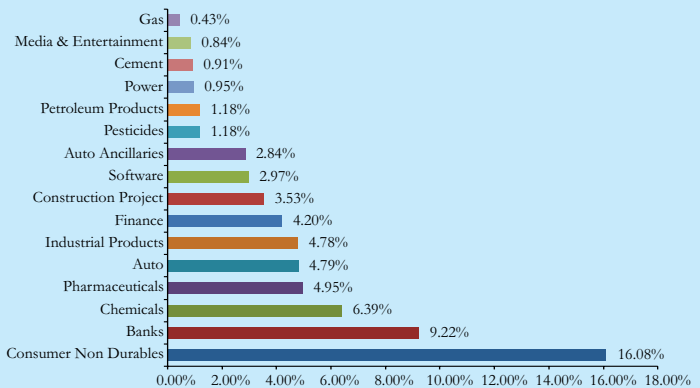
\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

## Portfolio as on 31/07/2019

Issuer / Security Name	Rating	% To Net Assets*	Issuer / Security Name	Rating	% To Net Assets*
<b>EQUITY &amp; EQUITY RELATED</b>			CEC Ltd.	N.A.	0.95
HDFC Bank Ltd.	N.A.	5.68	HeidelbergCement India Ltd.	N.A.	0.91
Nestle India Ltd.	N.A.	3.93	Inox Leisure Ltd.	N.A.	0.84
Hindustan Unilever Ltd.	N.A.	3.48	Eicher Motors Ltd.	N.A.	0.82
Housing Development Finance Corp. Ltd.	N.A.	3.43	Cholamandalam Financial Holdings Ltd.	N.A.	0.77
Aarti Industries Ltd.	N.A.	3.37	Timken India Ltd.	N.A.	0.76
Larsen & Toubro Ltd.	N.A.	3.27	Finolex Cables Ltd.	N.A.	0.63
TATA Consultancy Services Ltd.	N.A.	2.97	Asian Paints Ltd.	N.A.	0.61
Pidilite Industries Ltd.	N.A.	2.92	Bharat Forge Ltd.	N.A.	0.57
Supreme Industries Ltd.	N.A.	2.82	GAIL (India) Ltd.	N.A.	0.43
Godrej Consumer Products Ltd.	N.A.	2.60	Cadila Healthcare Ltd.	N.A.	0.42
IndusInd Bank Ltd.	N.A.	2.38	Rites Ltd.	N.A.	0.26
Sanofi India Ltd.	N.A.	2.20	Aarti Surfactants Ltd.	N.A.	0.10
ITC Ltd.	N.A.	2.18	TVS Srichakra Ltd.	N.A.	0.03
Godrej Industries Ltd.	N.A.	1.71	<b>DEBENTURES</b>		<b>31.20</b>
Exide Industries Ltd.	N.A.	1.66	Bank of Baroda	CRISIL AA+	7.29
Maruti Suzuki India Ltd.	N.A.	1.66	Reliance Industries Ltd.	CRISIL AAA	6.17
Kansai Nerolac Paints Ltd.	N.A.	1.57	NTPC Ltd.	CRISIL AAA	6.03
Divi's Laboratories Ltd.	N.A.	1.37	Housing and Urban Development Corp. Ltd.	[ICRA]AAA	5.93
Mahindra & Mahindra Ltd.	N.A.	1.29	Punjab National Bank	IND A	3.28
Reliance Industries Ltd.	N.A.	1.18	Axis Bank Ltd.	CRISIL AA+	1.66
UPL Ltd.	N.A.	1.18	Dewan Housing Finance Corp. Ltd.	CARE D	0.84
Axis Bank Ltd.	N.A.	1.16	<b>TREPS</b>		<b>2.49</b>
Sundram Fasteners Ltd.	N.A.	1.15	Cash & Cash Receivables		<b>1.07</b>
Bajaj Auto Ltd.	N.A.	1.02	<b>TOTAL</b>		<b>100.00</b>
Aurobindo Pharma Ltd.	N.A.	0.96			

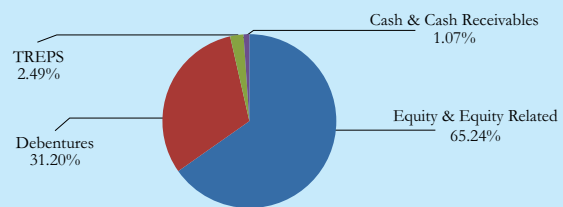
\* Rounded off to the nearest two digits after the decimal point.

## Industry Classification (for equity & equity related)

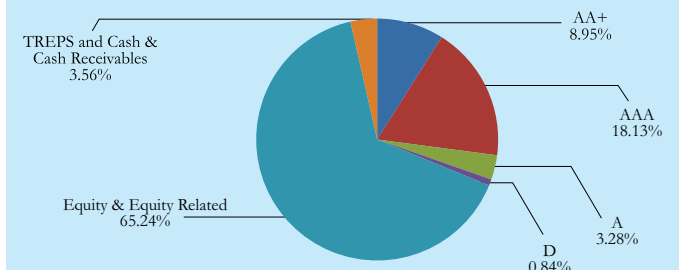


Data as on 31st July, 2019, Industry Classification as recommended by AMFI.

## Asset Profile



## Rating Profile





# IDBI Equity Savings Fund (IESF)

(An open-ended scheme investing in equity, arbitrage and debt)

## Scheme Features

### Investment objective:

The investment objective of the Scheme is to generate regular income by investing in Debt and money market instruments and using arbitrage and other derivative strategies. The Scheme also intends to generate long capital appreciation through unhedged exposure to equity and equity related instruments. However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved.

Fund Manager:	Total Experience:
Mr. Raju Sharma (Debt Portion)	Over 27 Years (Managing the Scheme since 3rd May, 2017)
Mrs. Uma Venkatraman (Equity Portion)	Over 16 Years (Managing the Scheme since 5th September, 2017)

### Inception Date:

7th March, 2011  
(w.e.f. 27th March 2018 the scheme has become effective & prior to this date the scheme was classified as IDBI Monthly Income Plan)

### Benchmark:

40% of CRISIL Liquid Fund Index + 30% CRISIL Short Term Bond Fund Index + 30% of Nifty 50 Index - Total Return Index (TRI)

### NAV as on 31st July 2019 (₹ per unit):

	Regular	Direct
Growth	16.3922	17.4595
Monthly Dividend	13.7579	12.6245
Quarterly Dividend	13.0535	10.5636

### Monthly Average AUM:

₹ 19.27 Crs.

### AUM as on 31st July 2019:

₹ 19.12 Crs.

### Expense Ratio as on 31st July 2019:

Regular : 2.21%

Direct : 1.40%

Expense ratio is inclusive of GST on management fees.

### Quantitative Measures as on 31st July 2019:

YTM : 7.62%

Average Maturity : 1.24 Years

Modified Duration : 1.01 Years

Portfolio Turnover Ratio^^ : 5.19

^^ Lower of Purchase or Sale for one year/average AUM for one year.

### Load Structure:

Entry Load : Not Applicable

Exit Load : for Lumpsum -  
1% for exit (New/Additional Purchase/Switch-out/Transfer/SWP)  
within 12 months from the date of allotment.

for SIP -  
1% for exit (New/Additional Purchase/Switch-out/Transfer/SWP)  
within 12 months from the date of allotment of each installment.

## Dividend History (Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
<b>IDBI Equity Savings Fund - Monthly Dividend (Regular Plan)</b>				
27th August, 2018	0.0419	0.0419	13.8596	13.8193
25th July, 2018	0.0341	0.0341	13.7033	13.7133
25th April, 2018	0.0935	0.0935	13.7158	13.6056
<b>IDBI Equity Savings Fund - Monthly Dividend (Direct Plan)</b>				
27th August, 2018	0.0473	0.0473	12.5166	12.4703
25th July, 2018	0.0391	0.0391	12.3596	12.3599
25th April, 2018	0.0934	0.0934	12.3159	12.2071
<b>IDBI Equity Savings Fund - Quarterly Dividend (Regular Plan)</b>				
20th April, 2017	0.2516	0.2331	12.7928	12.4160
6th July, 2015	0.1150	0.1065	11.7568	11.5837
27th March, 2015	0.2385	0.2212	12.0213	11.7359
<b>IDBI Equity Savings Fund - Quarterly Dividend (Direct Plan)</b>				
29th September, 2014	0.1948	0.1866	11.5885	11.3330
17th April, 2014	0.0935	0.0896	10.8922	10.7753
3rd April, 2013	0.1839	0.1567	10.4314	10.2030

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

\*\* NAV of the record date.

## Portfolio as on 31/07/2019

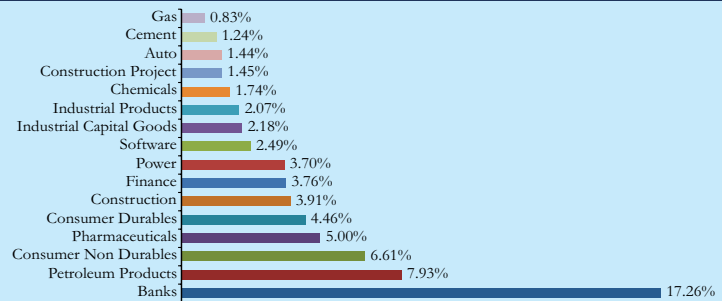
Issuer / Security Name	Rating	% To Net Assets*	Issuer / Security Name	Rating	% To Net Assets*
<b>EQUITY &amp; EQUITY RELATED</b>			<b>DEBENTURES</b>		
Reliance Industries Ltd.	N.A.	7.93	Housing Development Finance Corp. Ltd.	N.A.	1.55
HDFC Bank Ltd.	N.A.	6.74	Larsen & Toubro Ltd.	N.A.	1.45
Axis Bank Ltd.	N.A.	4.65	Mahindra & Mahindra Ltd.	N.A.	1.44
DLF Ltd.	N.A.	3.91	Blue Star Ltd.	N.A.	1.41
TATA Power Co. Ltd.	N.A.	3.70	Grasim Industries Ltd.	N.A.	1.24
ITC Ltd.	N.A.	3.45	GAIL (India) Ltd.	N.A.	0.83
Hindustan Unilever Ltd.	N.A.	3.16	IndusInd Bank Ltd.	N.A.	0.74
State Bank of India	N.A.	3.13	<b>FIXED DEPOSITS</b>		
Voltas Ltd.	N.A.	3.05	HDFC Bank Ltd.	N.A.	7.84
Aurobindo Pharma Ltd.	N.A.	2.69	TREPS		9.68
Infosys Ltd.	N.A.	2.49	Cash & Cash Receivables		2.05
Divis Laboratories Ltd.	N.A.	2.31	<b>TOTAL</b>		<b>100.00</b>
ICICI Lombard General Insurance Co. Ltd.	N.A.	2.21			
Honeywell Automation India Ltd.	N.A.	2.18			
Carborundum Universal Ltd.	N.A.	2.07			
ICICI Bank Ltd.	N.A.	2.00			
Aarti Industries Ltd.	N.A.	1.74			

\* Rounded off to the nearest two digits after the decimal point.

Fixed Deposits placed for margin purpose for Derivative

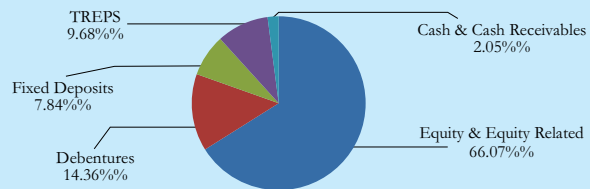
Total Outstanding exposure in Derivative Instruments as on July 31, 2019: Rs. 504.44/- (Market Value in Lakhs)

## Industry Classification (for equity & equity related)

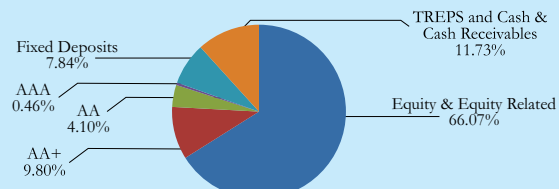


Data as on 31st July, 2019, Industry Classification as recommended by AMFI.

## Asset Profile



## Rating Profile

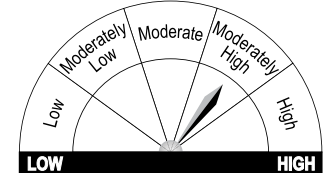


## Product Label

This product is suitable for investors who are seeking\*:

- Regular income & Capital appreciation over Medium to Long term
- Investment in equity and equity related Instruments including equity derivatives, arbitrage and debt and money market instruments

## Riskometer



Investors understand that their principal will be at Moderately High risk

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



# IDBI Liquid Fund (ILIQF)

(An open-ended liquid scheme)

## Scheme Features

### Investment objective:

The investment objective of the Scheme will be to provide investors with high level of liquidity along with regular income for their investment. The Scheme will endeavour to achieve this objective through an allocation of the investment corpus in a low risk portfolio of money market and debt instruments with maturity of up to 91 days. However, there can be no assurance that the investment objective of the Scheme will be realized.

<b>Fund Manager:</b>	<b>Total Experience:</b> Over 27 Years
Mr. Raju Sharma	(Managing the Scheme since 3rd May, 2017)

### Inception Date:

9th July, 2010

### Benchmark:

CRISIL Liquid Fund Index

### NAV as on 31st July 2019 (₹ per unit):

	Regular	Direct
Growth	2036.1255	2050.1991
Daily Dividend	1005.2683	1002.3548
Weekly Dividend	1023.6109	1003.6270
Monthly Dividend	1004.7192	1003.1759
Bonus <sup>^</sup>	0000.0000	1535.3710

<sup>^</sup> Bonus option in this scheme has been discontinued from 15th July, 2015.

NAV: 0.0000 indicates that there is no investment under the option

### Monthly Average AUM:

₹ 2,249.60 Crs.

### AUM as on 31st July 2019:

₹ 2,160.18 Crs.

### Expense Ratio as on 31st July 2019:

Regular : 0.24%  
Direct : 0.13%

Expense ratio is inclusive of GST on management fees.

### Quantitative Measures as on 31st July 2019:

YTM : 5.99%  
Average Maturity : 27 Days  
Modified Duration : 27 Days

### Load Structure:

Entry Load : Not Applicable  
Exit Load (for Lumpsum & SIP) : Nil

## Dividend History (Face Value: ₹ 1000/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
<b>IDBI Liquid Fund - Monthly Dividend (Regular Plan)</b>				
25th July, 2019	4.1743	3.8654	1,009.2569	1,003.6394
25th June, 2019	3.7910	3.5105	1,008.7289	1,003.6394
27th May, 2019	4.4165	4.0897	1,009.5838	1,003.6394
<b>IDBI Liquid Fund - Monthly Dividend (Direct Plan)</b>				
25th July, 2019	4.2333	3.9201	1,007.7765	1,002.0799
25th June, 2019	3.8488	3.564	1,007.2469	1,002.0799
27th May, 2019	4.4790	4.1476	1,008.1082	1,002.0799

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

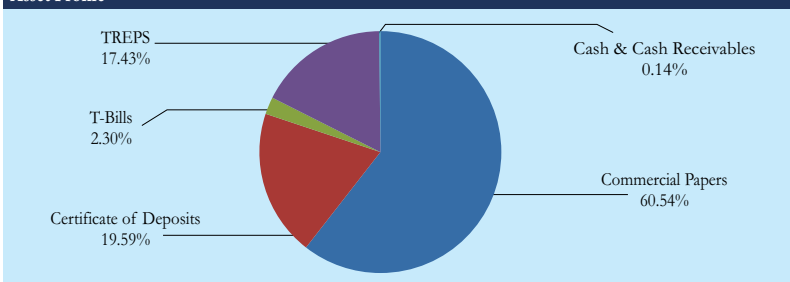
\*\* NAV of the record date.

## Portfolio as on 31/07/2019

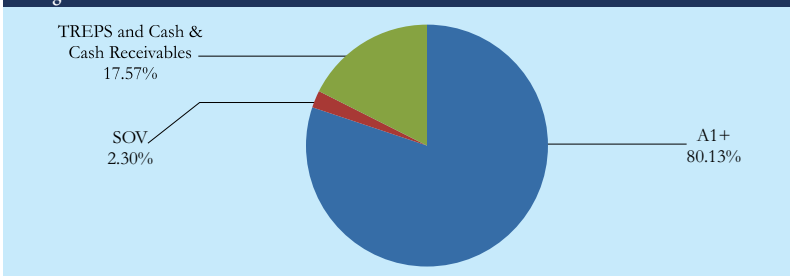
Issuer Name	Rating	% To Net Assets*	Issuer Name	Rating	% To Net Assets*
<b>COMMERCIAL PAPERS</b>			Gujarat State Fertilizers & Chemicals Ltd.	IND A1+	4.59
Bajaj Finance Ltd.	CRISIL A1+	9.20	CEAT Ltd.	IND A1+	3.47
Gruh Finance Ltd.	CRISIL A1+	8.03	<b>CERTIFICATE OF DEPOSITS</b>		
National Housing Bank	[ICRA]A1+	6.94	Canara Bank	CRISIL A1+	9.22
GFL Ltd.	CRISIL A1+	5.31	Axis Bank Ltd.	CRISIL A1+	8.05
National Bank for Agriculture and Rural Development	CRISIL A1+	4.62	Punjab National Bank	[ICRA]A1+	2.32
Godrej Properties Ltd.	CRISIL A1+	4.60	<b>T-BILLS</b>		
SBI Global Factors Ltd.	CRISIL A1+	4.60	91 DTB 19	SOV	2.30
KEC International Ltd.	IND A1+	4.59	<b>TREPS</b>		
Reliance Jio Infocomm Ltd.	CRISIL A1+	4.59	Cash & Cash Receivables		17.43
			<b>TOTAL</b>		<b>100.00</b>

\* Rounded off to the nearest two digits after the decimal point.

## Asset Profile



## Rating Profile

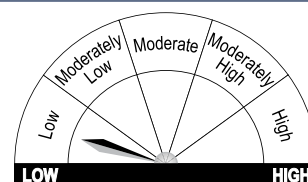


## Product Label

This product is suitable for investors who are seeking\*:

- High level of liquidity along with regular income for short term
- Investments in Debt / Money Market Instruments with maturity / residual maturity up to 91 days

## Riskometer



Investors understand that their principal will be at Low risk

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

# IDBI Ultra Short Term Fund (IUSTF)

(An open ended ultra short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months to 6 months. #)

## Scheme Features

### Investment objective:

The objective of the Scheme will be to provide investors with regular income for their investment by investing in debt and money market instruments with relatively lower interest rate risk, such that the Macaulay duration of the portfolio is maintained between 3 months to 6 months. However, there can be no assurance that the investment objective of the Scheme will be realized.

<b>Fund Manager:</b>	<b>Total Experience:</b> Over 17 Years
Mr. Bhupesh Kalyani	(Managing the Scheme since 1st February, 2017)

### Inception Date:

3rd September, 2010

### Benchmark:

CRISIL Liquid Fund Index

### NAV as on 31st July 2019 (₹ per unit):

	Regular	Direct
Growth	1905.3691	1980.3606
Daily Dividend	986.8067	1001.7033
Weekly Dividend	1037.5008	1040.5945
Monthly Dividend	1077.1721	1400.3287
Bonus <sup>^</sup>	1905.5075	1979.3880

<sup>^</sup>Bonus option in this scheme has been discontinued from 15th July, 2015.

### Monthly Average AUM:

₹ 279.77 Crs.

### AUM as on 31st July 2019:

₹ 269.48 Crs.

### Expense Ratio as on 31st July 2019:

Regular : 0.77%

Direct : 0.26%

Expense ratio is inclusive of GST on management fees.

### Quantitative Measures as on 31st July 2019:

YTM	: 6.78%
Average Maturity	: 175 Days
Modified Duration	: 138 Days

### Load Structure:

Entry Load : Not Applicable

Exit Load (for Lumpsum & SIP) : Nil

## Dividend History (Face Value: ₹ 1000/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
<b>IDBI Ultra Short Term Fund - Monthly Dividend (Regular Plan)</b>				
26th April, 2019	4.4367	4.1084	1,113.0541	1,107.0905
26th March, 2019	4.2658	3.9502	1,111.9755	1,106.2104
26th February, 2019	2.4482	2.2670	1,107.8508	1,104.5729

### IDBI Ultra Short Term Fund - Monthly Dividend (Direct Plan)

26th April, 2019	6.1642	5.7081	1,445.6008	1,437.3172
26th March, 2019	5.9218	5.4836	1,444.0843	1,436.0924
26th February, 2019	3.5234	3.2627	1,438.5182	1,433.8080

**Past performance may or may not be sustained in the future.** After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

\*\* NAV of the record date.

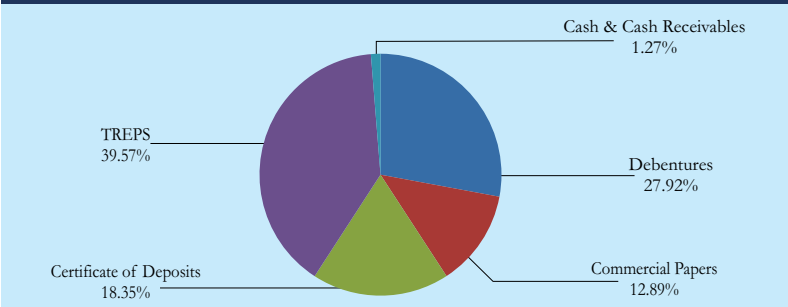
# please refer to the Scheme Information Document (SID) on which the concept of Macaulay's duration has been explained.

## Portfolio as on 31/07/2019

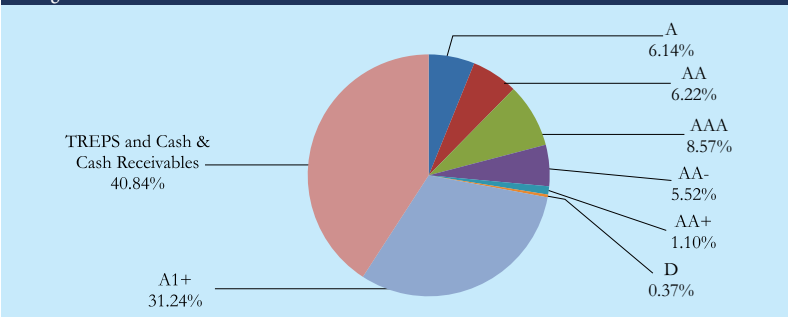
Issuer Name	Rating	% To Net Assets*	Issuer Name	Rating	% To Net Assets*
<b>DEBENTURES</b>		<b>27.92</b>	Dewan Housing Finance Corpn. Ltd.	CARE D	0.37
Punjab National Bank	IND A	6.14	Vedanta Ltd.	CRISIL AA	0.18
JK Cement Ltd.	BWR AA	5.59	<b>COMMERCIAL PAPERS</b>		<b>12.89</b>
Small Industries Development Bank of India	CARE AAA	5.57	Gruh Finance Ltd.	CRISIL A1+	9.19
ECL Finance Ltd.	[ICRA]AA-	5.52	GFL Ltd.	CRISIL A1+	3.70
Housing Development Finance Corpn. Ltd.	CRISIL AAA	2.60	<b>CERTIFICATE OF DEPOSITS</b>		<b>18.35</b>
Axis Bank Ltd.	CRISIL AA+	1.10	Canara Bank	CRISIL A1+	9.24
JK Cement Ltd.	BWR AA	0.45	Axis Bank Ltd.	CRISIL A1+	9.11
Housing and Urban Development Corpn. Ltd.	[ICRA]AAA	0.40	<b>TREPS</b>		<b>39.57</b>
			<b>Cash &amp; Cash Receivables</b>		<b>1.27</b>
			<b>TOTAL</b>		<b>100.00</b>

\* Rounded off to the nearest two digits after the decimal point.

## Asset Profile



## Rating Profile

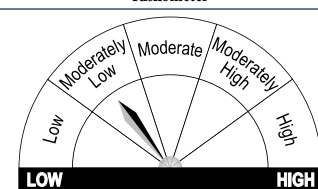


## Product Label

This product is suitable for investors who are seeking\*:

- Regular income for short term
- Investments in Debt/Money market instruments with relatively lower interest rate risk, such that the Macaulay duration of the portfolio is maintained between 3 months to 6 months

### Riskometer



Investors understand that their principal will be at Moderately Low risk

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

# IDBI Short Term Bond Fund (ISTBF)

(An open-ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year to 3 years. #)

Scheme Features		
<b>Investment objective:</b>		
The investment objective of the Scheme is to provide investors with regular income by investing in debt and money market instruments, such that the Macaulay duration of the portfolio is maintained between 1 year to 3 years. However, there can be no assurance that the investment objective of the Scheme will be realized.		
<b>Fund Manager:</b>	<b>Total Experience:</b> Over 17 Years	
Mr. Bhupesh Kalyani	(Managing the Scheme since 1st February, 2017)	
<b>Inception Date:</b>		
23rd March, 2011		
<b>Benchmark:</b>		
CRISIL Short Term Bond Fund Index		
<b>NAV as on 31st July 2019 (₹ per unit):</b>		
	<b>Regular</b>	<b>Direct</b>
Growth	18.1494	19.2414
Weekly Dividend	11.1723	12.1414
Monthly Dividend	11.7138	14.8256
<b>Monthly Average AUM:</b>		
₹ 49.38 Crs.		
<b>AUM as on 31st July 2019:</b>		
₹ 47.68 Crs.		
<b>Expense Ratio as on 31st July 2019:</b>		
Regular	: 1.47%	
Direct	: 0.97%	
Expense ratio is inclusive of GST on management fees.		
<b>Quantitative Measures as on 31st July 2019:</b>		
YTM	: 7.99%	
Average Maturity	: 3.94 Years	
Modified Duration	: 2.82 Years	
<b>Load Structure:</b>		
Entry Load	: Not Applicable	
Exit Load (for Lumpsum & SIP)	: Nil	

Dividend History (Face Value: ₹ 10/- Per Unit)				
Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
<b>IDBI Short Term Bond Fund - Monthly Dividend (Regular Plan)</b>				
28th May, 2019	0.0425	0.0393	12.1023	12.0525
26th April, 2019	0.0263	0.0244	12.0588	12.0286
26th March, 2019	0.0801	0.0742	12.1305	12.0182
<b>IDBI Short Term Bond Fund - Monthly Dividend (Direct Plan)</b>				
28th May, 2019	0.0575	0.0533	15.3088	15.2407
26th April, 2019	0.0381	0.0353	15.2538	15.2090
26th March, 2019	0.1084	0.1004	15.3464	15.1950

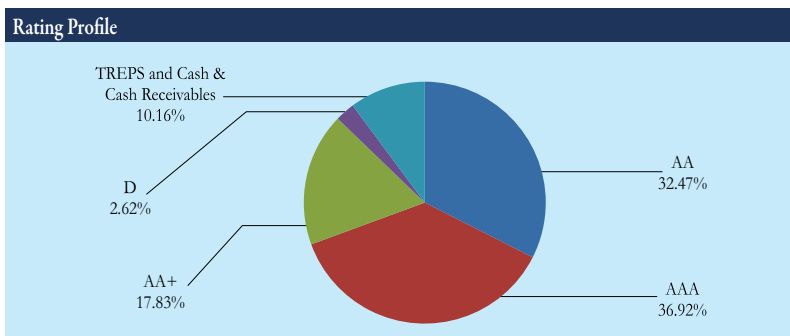
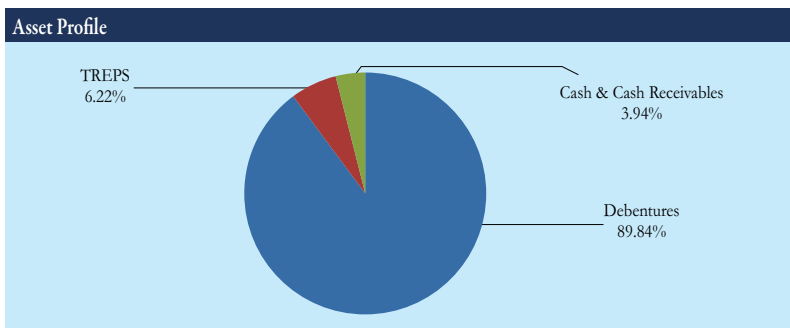
Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

\*\* NAV of the record date.

# please refer to the Scheme Information Document (SID) on which the concept of Macaulay's duration has been explained.

Portfolio as on 31/07/2019		
Issuer Name	Rating	% To Net Assets*
<b>DEBENTURES</b>		
Bank of Baroda	CARE AA	20.67
Reliance Jio Infocomm Ltd.	CRISIL AAA	11.85
Cholamandalam Investment and Finance Co. Ltd.	[ICRA]AA+	10.49
Housing and Urban Development Corp. Ltd.	[ICRA]AAA	8.96
Reliance Industries Ltd.	CRISIL AAA	8.80
JK Cement Ltd.	BWR AA	7.58
ICICI Bank Ltd.	[ICRA]AA+	7.34
NTPC Ltd.	CRISIL AAA	7.31
Dewan Housing Finance Corp. Ltd.	CARE D	2.62
Hindalco Industries Ltd.	CRISIL AA	2.18
Vedanta Ltd.	CRISIL AA	2.04
<b>TREPS</b>		
Cash & Cash Receivables		3.94
<b>TOTAL</b>		<b>100.00</b>

\* Rounded off to the nearest two digits after the decimal point.



Product Label	
<b>This product is suitable for investors who are seeking*:</b>	<b>Riskometer</b>
<ul style="list-style-type: none"> <li>Regular income for short term</li> <li>Investments in Debt/Money market instruments such that the Macaulay duration of the portfolio is maintained between 1 year to 3 years</li> </ul>	<p>LOW HIGH</p> <p>Investors understand that their principal will be at Moderately Low risk</p>

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

# IDBI Credit Risk Fund (ICRF)

(An open-ended debt scheme predominantly investing in AA and below rated corporate bonds)

## Scheme Features

### Investment objective:

The investment objective of the Scheme is to generate regular income and opportunities for capital appreciation by investing predominantly in AA and below rated corporate bonds across maturity spectrum. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved.

### Fund Manager:

Mr. Bhupesh Kalyani

### Total Experience: Over 17 Years

(Managing the Scheme since 1st February, 2017)

### Inception Date:

3rd March, 2014

### Benchmark:

CRISIL Short Term Bond Fund Index

### NAV as on 31st July 2019 (₹ per unit):

	Regular	Direct
Growth	13.8425	14.5472
Quarterly Dividend	9.7948	9.9221
Annual Dividend	10.3496	11.1333

### Monthly Average AUM:

₹ 72.22 Crs.

### AUM as on 31st July 2019:

₹ 71.79 Crs.

### Expense Ratio as on 31st July 2019:

Regular : 1.49%

Direct : 0.79%

Expense ratio is inclusive of GST on management fees.

### Quantitative Measures as on 31st July 2019:

YTM : 9.60%  
Average Maturity : 2.55 Years  
Modified Duration : 2.03 Years

### Load Structure:

Entry Load : Not Applicable

Exit Load : for Lumpsum -

0.75% for exit (Redemption/Switch-out) on or before 12 months from the date of allotment. Nil after 12 months.

for SIP -

0.75% for exit (Redemption/Switch-out) on or before 12 months from the date of allotment of each installment. Nil after 12 months.

## Dividend History

(Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
<b>IDBI Credit Risk Fund - Quarterly Dividend (Regular Plan)</b>				
20th February, 2019	0.1785	0.1653	10.3989	10.1536
05th November, 2018	0.1033	0.0957	10.3073	10.1642
21st May, 2018	0.3899	0.3611	10.6505	10.1134
<b>IDBI Credit Risk Fund - Quarterly Dividend (Direct Plan)</b>				
20th February, 2019	0.1923	0.1781	10.5164	10.2522
05th November, 2018	0.1299	0.1203	10.4359	10.25600
21st May, 2018	0.4985	0.4616	10.8854	10.19800
<b>IDBI Credit Risk Fund - Annual Dividend (Regular Plan)</b>				
21st May, 2018	0.5795	0.5366	11.0867	10.2865
20th April, 2017	1.0921	0.0000	12.0655	10.5502
27th March, 2015	0.6304	0.0000	11.0963	10.2355
<b>IDBI Credit Risk Fund - Annual Dividend (Direct Plan)</b>				
21st May, 2018	2.2136	2.0498	14.0270	10.9598

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

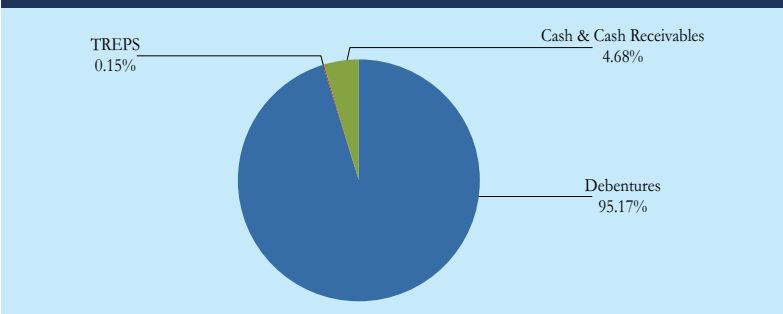
\*\* NAV of the record date.

## Portfolio as on 31/07/2019

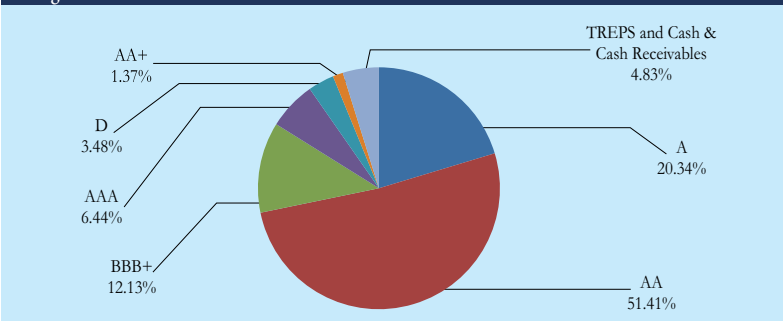
Issuer Name	Rating	% To Net Assets*
<b>DEBENTURES</b>		<b>95.17</b>
Punjab National Bank	IND A	20.34
Vedanta Ltd.	CRISIL AA	14.93
TATA Power Co. Ltd.	IND AA	13.57
Yes Bank Ltd.	[ICRA]BBB+	12.13
Hindalco Industries Ltd.	CRISIL AA	11.57
JK Cement Ltd.	BWR AA	11.34
Reliance Jio Infocomm Ltd.	CRISIL AAA	6.44
Dewan Housing Finance Corp. Ltd.	CARE D	3.48
Axis Bank Ltd.	CRISIL AA+	1.37
<b>TREPS</b>		<b>0.15</b>
<b>Cash &amp; Cash Receivables</b>		<b>4.68</b>
<b>TOTAL</b>		<b>100.00</b>

\* Rounded off to the nearest two digits after the decimal point.

## Asset Profile



## Rating Profile

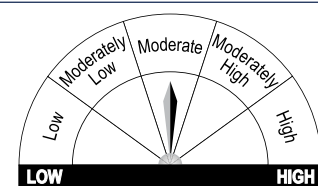


## Product Label

This product is suitable for investors who are seeking\*:

- Regular income & capital appreciation through active management for at least medium term horizon
- Investments predominantly in AA and below rated corporate bonds across maturity spectrum

### Riskometer



Investors understand that their principal will be at Moderate risk

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

# IDBI Dynamic Bond Fund (IDBF)

(An open-ended dynamic debt scheme investing across duration)

## Scheme Features

### Investment objective:

The objective of the scheme is to generate regular income while maintaining liquidity through active management of a portfolio comprising of debt and money market instruments.

<b>Fund Manager:</b>	<b>Total Experience:</b> Over 27 Years
Mr. Raju Sharma	(Managing the Scheme since 3rd May, 2017)

### Inception Date:

21st February 2012

### Benchmark:

CRISIL Composite Bond Fund Index

### NAV as on 31st July 2019 (₹ per unit):

	Regular	Direct
Growth	15.3896	16.2442
Quarterly Dividend	10.7581	0.0000
Annual Dividend	11.2726	13.2322

NAV: 0.0000 indicates that there is no investment under the option

### Monthly Average AUM:

₹ 39.07 Crs.

### AUM as on 31st July 2019:

₹ 37.05 Crs.

### Expense Ratio as on 31st July 2019:

Regular : 1.63%

Direct : 0.83%

Expense ratio is inclusive of GST on management fees.

### Quantitative Measures as on 31st July 2019:

YTM	: 7.69%
Average Maturity	: 5.15 Years
Modified Duration	: 3.71 Years

### Load Structure:

**Entry Load** : Not Applicable

**Exit Load** : for Lumpsum -  
0.50% for exit (Redemption/Switch-out/Transfer/SWP) within 30 days from the date of allotment.

**For SIP** -  
0.50% for exit (Redemption/Switch-out/Transfer/SWP) within 30 days from the date of allotment.

## Dividend History (Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
-------------	----------------------------------	------------------------	------------------------------	---------------------------

### IDBI Dynamic Bond Fund - Quarterly Dividend (Regular Plan)

20th February, 2019	0.1840	0.1704	10.7074	10.4502
05th November, 2018	0.1124	0.1041	10.5503	10.4013
27th July, 2017	0.1961	0.1817	10.7876	10.5012

### IDBI Dynamic Bond Fund - Quarterly Dividend (Direct Plan)

20th February, 2019	0.2584	0.2393	13.5059	13.1455
05th November, 2018	0.1943	0.1799	13.3302	13.0697
29th September, 2014	0.3507	0.3358	10.7090	10.2445

### IDBI Dynamic Bond Fund - Annual Dividend (Regular Plan)

20th April, 2017	0.8926	0.8270	11.6510	10.3999
27th March, 2015	0.7992	0.7412	11.3590	10.2782
17th April, 2014	0.1403	0.1343	10.3119	10.1496

### IDBI Dynamic Bond Fund - Annual Dividend (Direct Plan)

27th March, 2015	0.8203	0.7607	11.4143	10.3051
17th April, 2014	0.1636	0.1567	10.3474	10.1555

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

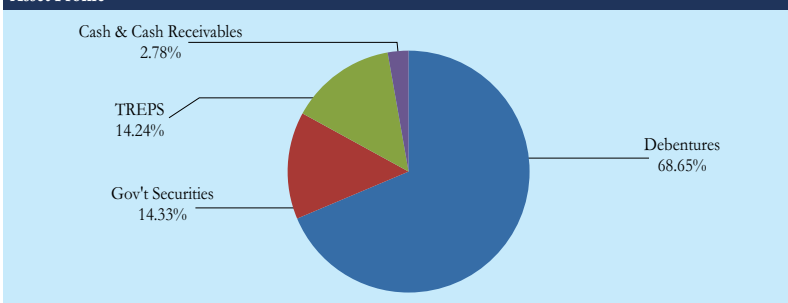
\*\* NAV of the record date.

## Portfolio as on 31/07/2019

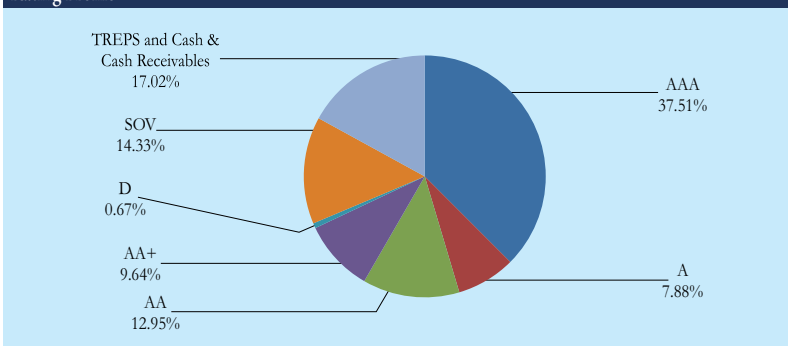
Issuer Name	Rating	% To Net Assets*
<b>DEBENTURES</b>		<b>68.65</b>
Housing and Urban Development Corp. Ltd.	[ICRA]AAA	10.08
Reliance Industries Ltd.	CRISIL AAA	9.90
NTPC Ltd.	CRISIL AAA	9.41
Housing Development Finance Corp. Ltd.	CRISIL AAA	8.12
Punjab National Bank	IND A	7.88
Vedanta Ltd.	CRISIL AA	6.57
Bank of Baroda	CRISIL AA+	4.79
ICICI Bank Ltd.	[ICRA]AA+	4.05
JK Cement Ltd.	BWR AA	3.58
Hindalco Industries Ltd.	CRISIL AA	2.80
Axis Bank Ltd.	CRISIL AA+	0.80
Dewan Housing Finance Corp. Ltd.	CARE D	0.67
<b>GOVERNMENT SECURITIES</b>		<b>14.33</b>
CGL 2029	SOV	14.33
<b>TREPS</b>		<b>14.24</b>
Cash & Cash Receivables		2.78
<b>TOTAL</b>		<b>100.00</b>

\* Rounded off to the nearest two digits after the decimal point.

## Asset Profile



## Rating Profile

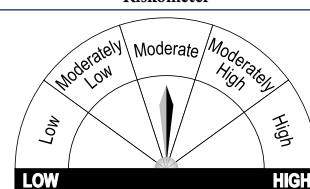


## Product Label

This product is suitable for investors who are seeking\*:

- Generate income along with attendant liquidity through active management of portfolio with at least medium term horizon
- Investments in Debt (including Government Securities) / Money Market Instruments

## Riskometer



Investors understand that their principal will be at Moderate risk

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



# IDBI Gilt Fund (IGF)

(An open-ended debt scheme investing in government securities across maturity)

## Scheme Features

### Investment objective:

The investment objective of the scheme would be to provide regular income along with opportunities for capital appreciation through investments in a diversified basket of central government dated securities, state government securities and treasury bills. However, there can be no assurance that the investment objective of the scheme will be realized / achieved.

<b>Fund Manager:</b>	<b>Total Experience:</b> Over 27 Years
Mr. Raju Sharma	(Managing the Scheme since 3rd May, 2017)

### Inception Date:

21st December, 2012

### Benchmark:

CRISIL Dynamic Gilt Index

### NAV as on 31st July 2019 (₹ per unit):

	Regular	Direct
Growth	15.8410	16.5133
Quarterly Dividend	10.9645	12.1935
Annual Dividend	11.7302	12.4648

### Monthly Average AUM:

₹ 21.86 Crs.

### AUM as on 31st July 2019:

₹ 28.34 Crs.

### Expense Ratio as on 31st July 2019:

Regular : 1.49%  
Direct : 0.79%

Expense ratio is inclusive of GST on management fees.

### Quantitative Measures as on 31st July 2019:

YTM : 6.04%  
Average Maturity : 5.32 Years  
Modified Duration : 3.94 Years

### Load Structure:

Entry Load : Not Applicable

Exit Load : for Lumpsum -  
0.50% for exit (Redemption/Switch-out/Transfer/SWP) within  
30 days from the date of allotment.

For SIP -  
0.50% for exit (Redemption/Switch-out/Transfer/SWP) within  
30 days from the date of allotment of each installment.

## Dividend History (Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
<b>IDBI Gilt Fund - Quarterly Dividend (Regular Plan)</b>				
20th February, 2019	0.1936	0.1793	10.5697	10.2965
27th July, 2017	0.2353	0.2180	10.6557	10.3103
20th April, 2017	0.7883	0.7303	11.5717	10.4070
<b>IDBI Gilt Fund - Quarterly Dividend (Direct Plan)</b>				
20th February, 2019	0.2253	0.2086	11.7303	11.4129
27th July, 2017	0.3575	0.0000	11.7938	11.2775
20th April, 2017	0.5462	0.0000	12.2578	11.4817
<b>IDBI Gilt Fund - Annual Dividend (Regular Plan)</b>				
20th April, 2017	1.0847	0.0000	12.0341	10.5184
27th March, 2015	0.9936	0.9215	11.8111	10.4722
17th April, 2014	0.3585	0.3433	10.6705	10.2259
<b>IDBI Gilt Fund - Annual Dividend (Direct Plan)</b>				
20th April, 2017	0.9847	0.0000	12.2581	10.8809
27th March, 2015	0.9768	0.0000	11.8291	10.5137
17th April, 2014	0.3896	0.3732	10.7019	10.2176

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

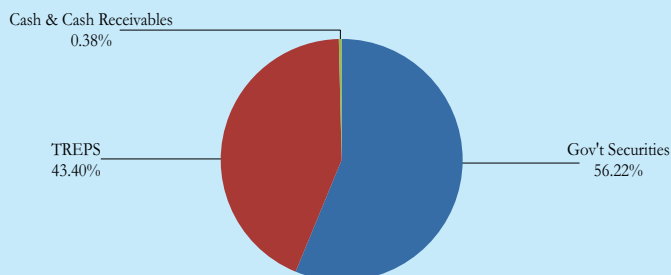
\*\* NAV of the record date.

## Portfolio as on 31/07/2019

Issuer Name	Rating	% to Net Assets*
<b>GOVERNMENT SECURITIES</b>		<b>56.22</b>
CGL 2029	SOV	56.22
<b>TREPS</b>		<b>43.40</b>
Cash & Cash Receivables		0.38
<b>TOTAL</b>		<b>100.00</b>

\* Rounded off to the nearest two digits after the decimal point.

## Asset Profile

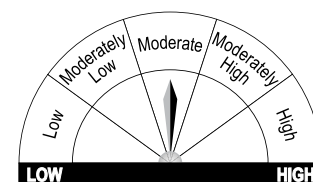


## Product Label

This product is suitable for investors who are seeking\*:

- Long term regular income along with capital appreciation with at least medium term horizon
- Investments in dated Central & State Government Securities / T-Bills / Money Market Instrument

## Riskometer



Investors understand that their principal will be at Moderate risk

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

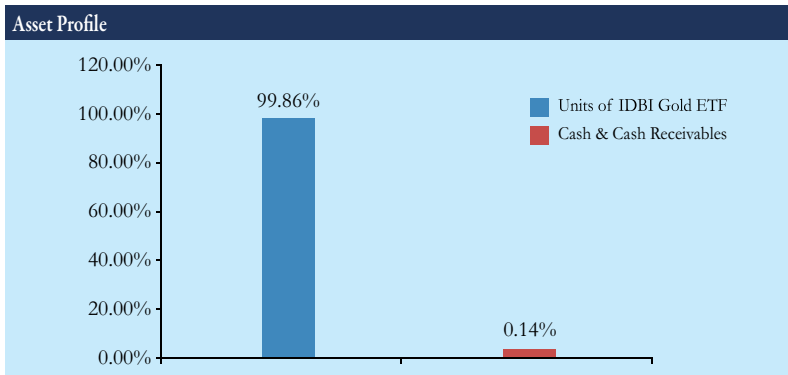
# IDBI Gold Fund (IGFOF)

(An open-ended fund of fund scheme investing in IDBI Gold Exchange Traded Fund [IDBI Gold ETF])

Scheme Features		
Investment objective: The investment objective of the Scheme will be to generate returns that correspond closely to the returns generated by IDBI Gold Exchange Traded Fund.		
Fund Manager: Mr. Firdaus Marazban Ragina	Total Experience: Over 20 Years (Managing the Scheme since 20th June 2019)	
Inception Date: 14th August, 2012		
Benchmark: Domestic price of Gold		
NAV as on 31st July 2019 (₹ per unit):		
	Regular	Direct
Growth	10.1045	10.3952
Monthly Average AUM: ₹ 31.41 Crs.		
AUM as on 31st July 2019: ₹ 31.73 Crs.		
Expense Ratio as on 31st July 2019: Regular : 0.65% Direct : 0.15% Expense ratio is inclusive of GST on management fees.		
Load Structure: Entry Load : Not Applicable Exit Load : for Lumpsum - 1% for exit (Redemption/Switch-out/Transfer/SWP) within 12 months from the date of allotment. for SIP - 1% for exit (Redemption/Switch-out/Transfer/SWP) within 12 months from the date of allotment of each installment.		

Portfolio as on 31/07/2019	
<b>Issuer Name</b>	<b>% To Net Assets*</b>
Units of IDBI Gold Exchange Traded Fund	99.86
Cash & Cash Receivables	0.14
<b>TOTAL</b>	<b>100.00</b>

\* Rounded off to the nearest two digits after the decimal point.



Product Label	
<b>This product is suitable for investors who are seeking*:</b>	<b>Riskometer</b>
<ul style="list-style-type: none"> <li>To replicate returns of IDBI Gold ETF with atleast medium term horizon</li> <li>Investments in units of IDBI Gold ETF / Money Market Instruments / IDBI Liquid Fund Scheme</li> </ul>	<p>Investors understand that their principal will be at Moderately High risk</p>
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	

## AUM REPORT FOR THE QUARTER ENDED 30/06/2019

Rs. in Lakhs

### Asset Class-wise disclosure of AUM & AAUM

Category of the Scheme	AUM as on the last day of the Quarter	Average AUM for the Quarter
Liquid Fund/Money Market Fund/ Floater Fund	130,626.72	285,547.33
Gilt Fund/ Glit Fund with 10 year constant duration	1,955.93	2,179.68
Remaining Income/ Debt Oriented Schemes	45,204.42	49,984.63
Growth/ Equity Oriented Schemes (Other than ELSS)	175,559.74	180,711.16
ELSS Funds	57,041.21	58,571.80
Hybrid Schemes	33,780.38	35,819.48
Solution Oriented Schemes	0.00	0.00
Index Funds	27,460.46	26,765.40
GOLD ETF	6,459.06	6,077.28
Other ETF	0.00	0.00
Fund of Fund investing overseas	0.00	0.00
<b>Total</b>	<b>478,087.90</b>	<b>645,656.76</b>

# IDBI Gold Exchange Traded Fund (IDBIGOLD)

(An open-ended scheme replicating/ tracking the performance of gold in domestic prices)

## Scheme Features

### Investment objective:

To invest in physical gold and gold related instruments with the objective to replicate the performance of gold in domestic prices. The ETF will adopt a passive investment strategy and will seek to achieve the investment objective by minimizing the tracking error between the Fund and the underlying asset.

<b>Fund Manager:</b>	<b>Total Experience:</b> Over 20 Years
Mr. Firdaus Marazban Ragina	(Managing the Scheme since 20th June 2019)

### Inception Date:

9th November, 2011

### Benchmark:

Domestic price of Physical Gold

### NAV as on 31st July 2019 (₹ per unit):

NAV	3,355.5281
Physical Gold Price*	3,570.1450
Cash Component	-214.6169

\* Source: Bank of Nova Scotia (Custodian for IDBI Gold ETF)

### Monthly Average AUM:

₹ 63.93 Crs.

### AUM as on 31st July 2019:

₹ 64.42 Crs.

### Expense Ratio as on 31st July 2019:

Regular : 0.35%

Expense ratio is inclusive of GST on management fees.

### Quantitative Measures as on 31st July 2019:

Tracking Error : 0.2533%  
Annualised tracking error for last 12 month's period.

### Load Structure:

Entry Load : Not Applicable  
Exit Load (for Lumpsum & SIP) : Nil

### Listing:

The Scheme is listed on National Stock Exchange of India Ltd. (NSE) and Bombay Stock Exchange Ltd. (BSE).

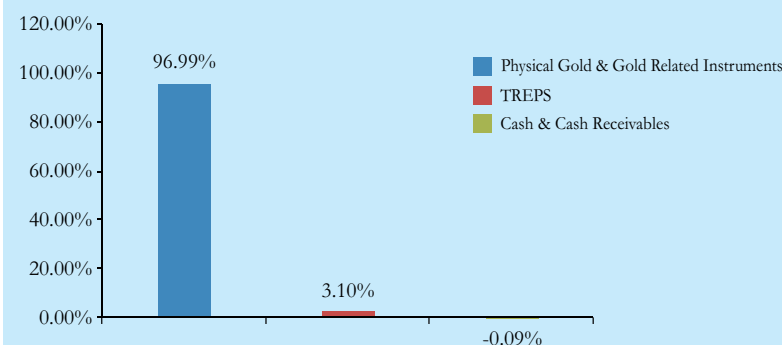
## Portfolio as on 31/07/2019

Issuer Name	% To Net Assets*
Physical Gold & Gold Related Instruments*	96.99
TREPS	3.10
Cash & Cash Receivables	(0.09)
<b>TOTAL</b>	<b>100.00</b>

\* Rounded off to the nearest two digits after the decimal point.

# Comprises of 30 Kgs deposited in the Gold Monetisation Scheme of Bank of Nova Scotia.

## Asset Profile

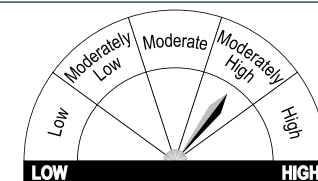


## Product Label

This product is suitable for investors who are seeking\*:

- To replicate the performance of gold in domestic prices with at least medium term horizon
- Investments in physical gold and gold related instruments / debt & money market instruments

## Riskometer



Investors understand that their principal will be at Moderately High risk

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

NSE Disclaimer for IDBI Gold Exchange Traded Fund : It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Scheme Information Document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Scheme Information Document. The investors are advised to refer to the Scheme Information Document for the full text of the 'Disclaimer Clause of NSE'.

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## Contact us

### IDBI Asset Management Limited

(Investment Manager to IDBI Mutual Fund)

CIN: U65100MH2010PLC199319

Registered Office: IDBI Tower, WTC Complex, Cuffe Parade, Colaba, Mumbai - 400005

Corporate Office: 4th Floor, IDBI Tower, WTC Complex, Cuffe Parade, Colaba, Mumbai - 400005



Phone: 022-66442800



Fax: 022-66442801



E-mail: [contactus@idbimutual.co.in](mailto:contactus@idbimutual.co.in)



Website: [www.idbimutual.co.in](http://www.idbimutual.co.in)



SMS: IDBIMF on 09220092200



Toll-free: 1800-419-4324 (from any landline or mobile number across India, between 9 am-6 pm from Monday to Saturday)

## Our Branches:

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Bengaluru	: IDBI Mutual Fund, Mittal Towers, 209, A-Wing, 2nd Floor, M G Road, Bengaluru - 560 001. Tel.: 080-41495263.
Chandigarh	: IDBI Mutual Fund, IDBI Bank Ltd., Ground Floor, SCO 162-163, Sector-9C, Chandigarh - 160 009.
Chennai	: IDBI Mutual Fund, No. 115, Anna Salai, P. B. No. 805, Saidapet, Chennai - 600 015.
Delhi	: IDBI Mutual Fund, 1102-1103, Tolstoy House, Tolstoy Marg, New Delhi - 110 001.
Hyderabad	: IDBI Mutual Fund, 2nd Floor, 5-9-89/1 Chapel Road, Hyderabad - 500 001.
Indore	: IDBI Mutual Fund, IDBI Bank Ltd., First Floor, 16-C, Omni Palace, Ratlam Kothi Main Road, Indore - 452 001. Tel.: 0731-6679127.
Jaipur	: IDBI Mutual Fund, IDBI Bank Ltd., F-29, Gautam Marg, Opp. Reliance Fresh, Vaishali Nagar, Jaipur-302 021.
Kochi	: IDBI Mutual Fund, 2nd Floor, IDBI Bank Corporate Office, Near Passport Office, Panampally Nagar, P. B. No. 4253, Kochi - 682 036.
Kolkata	: IDBI Mutual Fund, IDBI House, 6th Floor, 44, Shakespeare Sarani, Kolkata - 700 017. Tel.: 033 - 66557627. Fax: 033-66557629.
Lucknow	: IDBI Mutual Fund, Ground Floor, Saran Chambers-II, 05 Park Road, Opp. Civil Hospital, Hazratganj, Lucknow - 226 001.
Mumbai	: IDBI Mutual Fund, 4th Floor, IDBI Tower, WTC Complex, Cuffe Parade, Colaba, Mumbai - 400005. Tel.: 022-66442800.
Pune	: IDBI Mutual Fund, Office No. 91, 5th Floor, Shreenath Plaza, C Wing, F. C. Road, Shivajinagar, Pune - 411 005.

## SCHEME PERFORMANCE - REGULAR PLANS (As of last business day of the month - July 2019)

### Schemes Managed by Fund Manager (FM) - Ms. Uma Venkatraman Total Experience: Over 16 Years

IDBI Equity Advantage Fund (IEAF) Inception date: 10th September, 2013						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
1 year	-8.50	-3.62	0.93	9,150	9,638	10,093
3 years	4.22	9.23	11.49	11,324	13,039	13,865
5 years	10.68	9.47	9.09	16,610	15,724	15,456
Since Inception	16.47	13.95	12.77	24,550	21,580	20,296

FM Managing this Scheme since 1st July 2018.  
# S&P BSE 200 Index-TRI, ## S&P BSE Sensex-TRI.

IDBI India Top 100 Equity Fund (IIT100EF) Inception date: 15th May 2012						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-5.10	-2.33	-0.85	9,490	9,767	9,915
Last 3 years	4.11	9.71	10.17	11,287	13,211	13,379
Last 5 years	7.94	9.36	8.91	14,653	15,643	15,324
Since Inception	12.40	13.91	13.38	23,240	25,592	24,743

FM Managing this Scheme since 5th September 2017.  
# Nifty 100 Index-TRI, ## Nifty 50 Index-TRI.

IDBI Diversified Equity Fund (IDEF) Inception date: 28th March, 2014						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-9.46	-5.28	0.93	9,054	9,472	10,093
Last 3 years	3.23	8.63	11.49	11,004	12,825	13,865
Last 5 years	9.40	9.17	9.09	15,671	15,513	15,456
Since Inception	13.44	12.34	11.74	19,620	18,625	18,104

FM Managing this Scheme since 20th June 2019.  
# S&P BSE 500-TRI, ## S&P BSE Sensex-TRI.

IDBI Midcap Fund (IMF) Inception date: 25th January, 2017						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-18.12	-14.85	-0.85	8,188	8,515	9,915
Since Inception	-1.33	2.22	12.33	9,670	10,568	13,391

FM Managing this Scheme since 20th June 2019.  
The Regular Plan of this scheme is in existence for a period less than 3 years.  
# Nifty Midcap 100 - TRI, ## Nifty 50 Index-TRI.

IDBI Small Cap Fund (ISF) Inception date: 21st June, 2017						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-18.02	-22.12	-0.85	8,198	7,788	9,915
Since Inception	-7.62	-12.02	8.54	8,460	7,633	11,887

FM Managing this Scheme since 5th September 2017.  
The Regular Plan of this scheme is in existence for a period less than 3 years.  
#Nifty Smallcap 250 Index TRI, ## Nifty 50 Index-TRI

IDBI Focused 30 Equity Fund (IF30EF) Inception date: 17th November, 2017						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-9.79	-2.33	-0.85	9,021	9,767	9,915
Since Inception	-3.57	4.20	6.13	9,400	10,726	11,065

FM Managing this Scheme since 20th June 2019.  
The Regular Plan of this scheme is in existence for a period less than 3 years.  
#Nifty 100 TRI, ## Nifty 50 TRI

IDBI Banking & Financial Services Fund (IB&FSF) Inception date: 4th June, 2018						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	0.59	9.62	-0.85	10,059	10,962	9,915
Since Inception	1.47	15.19	5.52	10,170	11,776	10,640

FM Managing this Scheme since inception  
The Regular Plan of this scheme is in existence for a period less than 3 years.  
#NIFTY Financial Services - TRI, ## Nifty 50 TRI

### Schemes Managed by Fund Manager (FM) - Mr. Firdaus Marazban Ragina Total Experience: Over 20 Years

IDBI Nifty Index Fund (INIF) Inception date: 25th June, 2010				
Period	Returns (in %)		Value of ₹ 10,000/- invested	
	Scheme	Benchmark#	Scheme (₹)	Benchmark# (₹)
Last 1 year	-1.90	-0.85	9,810	9,915
Last 3 years	8.23	10.17	12,685	13,379
Last 5 years	7.01	8.91	14,032	15,324
Since Inception	8.22	9.90	20,532	23,618

FM Managing this Scheme since 9th October 2018.  
# Nifty 50 Index-TRI.

IDBI Nifty Junior Index Fund (INJIF) Inception date: 20th September, 2010					
Period	Returns (in %)			Value of ₹ 10,000/- invested	
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)
Last 1 year	-11.85	-11.16	-0.85	8,815	8,884
Last 3 years	4.75	6.65	10.17	11,496	12,136
Last 5 years	9.23	11.30	8.91	15,553	17,085
Since Inception	7.94	9.81	8.58	19,682	22,934

FM Managing this Scheme since 9th October 2018.  
# Nifty Next 50 Index-TRI, ## Nifty 50 Index-TRI.

IDBI Gold Fund (IGFOF) Inception date: 14th August, 2012				
Period	Returns (in %)		Value of ₹ 10,000/- invested	
	Scheme	Benchmark#	Scheme (₹)	Benchmark# (₹)
Last 1 year	17.95	20.41	11,795	12,041
Last 3 years	1.36	3.58	10,414	11,116
Last 5 years	2.69	5.01	11,422	12,771
Since Inception	0.15	2.36	10,105	11,767

FM Managing this Scheme since 20th June 2019.  
# Domestic price of physical Gold.

IDBI Gold Exchange Traded Fund (IDBIGOLD) Inception date: 9th November, 2011				
Period	Returns (in %)		Value of ₹ 10,000/- invested	
	Scheme	Benchmark#	Scheme (₹)	Benchmark# (₹)
Last 1 year	19.55	20.41	11,955	12,041
Last 3 years	3.10	3.58	10,962	11,116
Last 5 years	4.34	5.01	12,366	12,771
Since Inception	1.90	2.72	11,565	12,304

FM Managing this Scheme since 20th June 2019.  
# Domestic price of physical Gold.

### Scheme Managed by Fund Managers (FM) - Mrs. Uma Venkatraman (Equity Portion) - Total Experience: Over 16 Years & Mr. Raju Sharma (Debt Portion) Total Experience: Over 27 Years

IDBI Hybrid Equity Fund (IHEF) Inception Date: 24th October, 2016						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-11.41	2.08	-0.85	8,859	10,208	9,915
Since Inception	2.81	8.62	10.67	10,798	12,570	13,237

Mrs. Uma Venkatraman (Equity Portion) since 1st July 2018 &  
Mr. Raju Sharma Managing this Scheme (Debt Portion) since 3rd May, 2017  
The Regular Plan of this scheme is in existence for a period less than 3 years.  
# CRISIL Hybrid 35+65-Aggressive Index, ## Nifty 50 Index-TRI.

IDBI Equity Savings Fund (IESF) Inception Date: 27th March, 2018						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	0.36	5.84	-0.85	10,036	10,584	9,915
Since Inception	2.19	8.22	8.28	10,296	11,122	11,130

Mr. Raju Sharma Managing this Scheme (Debt Portion) since 3rd May 2017 &  
Ms.Uma Venkatraman Managing this Scheme (Equity Portion) since 5th September 2017.  
The Regular Plan of this scheme is in existence for a period less than 3 years.  
# 40% of CRISIL Liquid Fund Index + 30% CRISIL Short term Bond Fund Index + 30% of Nifty 50 Index, ## Nifty 50 Index - TRI

## SCHEME PERFORMANCE - REGULAR PLANS (As of last business day of the month - July 2019) (contd...)

### Schemes Managed by Fund Manager (FM) - Mr. Raju Sharma - Total Experience: Over 27 Years

IDBI Liquid Fund (ILIQF) Inception date: 9th July, 2010						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	7.45	7.61	8.24	10745	10761	10824
Last 3 years	7.05	7.15	6.77	12269	12301	12173
Last 5 years	7.55	7.60	7.31	14392	14423	14231
1 month	0.59	0.59	0.73	N.A.	N.A.	N.A.
2 weeks	0.24	0.24	0.26	N.A.	N.A.	N.A.
1 week	0.13	0.13	0.16	N.A.	N.A.	N.A.
Since Inception	8.16	7.97	6.97	20361	20042	18421

FM Managing this Scheme since 3rd May 2017

# CRISIL Liquid Fund Index, ## CRISIL 1 Year T-Bill Index, NA Not Applicable.

IDBI Dynamic Bond Fund (IDBF) Inception date: 21st February, 2012						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	7.54	12.76	16.64	10,754	11,276	11,664
Last 3 years	4.17	7.95	7.55	11,307	12,582	12,444
Last 5 years	6.05	9.37	9.23	13,414	15,654	15,555
Since Inception	5.96	8.81	7.76	15,390	18,748	17,438

FM Managing this Scheme since 3rd May 2017

# CRISIL Composite Bond Fund Index, ## CRISIL 10 Year Gilt Index.

IDBI Gilt Fund (IGF) Inception date: 21st December, 2012						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	12.86	14.63	16.64	11,286	11,463	11,664
Last 3 years	5.41	7.80	7.55	11,714	12,531	12,444
Last 5 years	7.27	9.54	9.23	14,206	15,776	15,555
Since Inception	7.21	8.71	7.85	15,841	17,368	16,479

FM Managing this Scheme since 3rd May 2017

# CRISIL Dynamic Gilt Index, ## CRISIL 10 Year Gilt Index.

### Schemes Managed by Fund Manager (FM) - Mr. Bhupesh Kalyani Total Experience: Over 17 Years

IDBI Ultra Short Term Fund (IUSTF) Inception date: 3rd September, 2010						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	2.57	7.61	8.24	10,257	10,761	10,824
Last 3 years	5.04	7.15	6.77	11,591	12,301	12,173
Last 5 years	6.27	7.60	7.31	13,555	14,423	14,231
Since Inception	7.50	8.01	7.06	19,054	19,875	18,369

FM Managing this Scheme since 1st February 2017.

# CRISIL Liquid Fund Index, ## CRISIL 1 Year T-Bill Index.

IDBI Short Term Bond Fund (ISTBF) Inception date: 23rd March, 2011						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	3.21	9.57	8.24	10,321	10,957	10,824
Last 3 years	5.05	7.53	6.77	11,597	12,433	12,173
Last 5 years	6.42	8.32	7.31	13,653	14,918	14,231
Since Inception	7.39	8.55	7.20	18,149	19,850	17,885

FM Managing this Scheme since 1st February 2017.

# CRISIL Short Term Bond Fund Index, ## CRISIL 1 Year T-Bill Index

IDBI Credit Risk Fund (ICRF) Inception date: 3rd March, 2014						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-0.90	9.57	8.24	9,910	10,957	10,824
Last 3 years	3.60	7.53	6.77	11,123	12,433	12,173
Last 5 years	5.82	8.32	7.31	13,269	14,918	14,231
Since Inception	6.19	8.53	7.42	13,843	15,575	14,732

FM Managing this Scheme since 1st February 2017.

# CRISIL Short Term Bond Fund Index, ## CRISIL 1 Year T-Bill Index

# Scheme Benchmark; ## Additional Benchmark as per SEBI Circular dated August 22, 2011.  
Past performance may or may not be sustained in the future. Returns pertain to growth option under Regular Plan. The returns are Compounded Annual Growth Returns (CAGR) for past 1 year, 3 years, 5 years & since inception period and annualised for the period below 1 year. The Regular and Direct Plan of IDBI Mutual Fund have different expense structure.

## SYSTEMATIC INVESTMENT PLAN (SIP) PERFORMANCE EQUITY FUNDS - REGULAR PLANS (As of last business day of the month - July 2019)

### IDBI Equity Advantage Fund (IEAF)

<b>Instalment amount:</b> ₹ 10,000/-	<b>Investment date:</b> 1st of every month
<b>Frequency:</b> Monthly	<b>Inception date:</b> 10th September, 2013
	<b>Since Inception</b> <b>5 years</b> <b>3 years</b> <b>1 year</b>
Total amount invested (Rs. in '000)	710.00 600.00 360.00 120.00
Market value as on 31st July, 2019 (Rs. in '000)	900.01 663.08 357.65 112.71
Scheme Return (% XIRR)	7.93 3.95 -0.42 -11.11
Benchmark (S&P BSE 200 Index-TRI#) return (% XIRR)	9.82 8.24 5.70 -3.82
Additional Benchmark (S&P BSE Sensex-TRI##) return (%XIRR)	10.80 10.13 10.23 2.01

### IDBI India Top 100 Equity Fund (IIT100 EF)

<b>Instalment amount:</b> ₹ 10,000/-	<b>Investment date:</b> 1st of every month
<b>Frequency:</b> Monthly	<b>Inception date:</b> 15th May, 2012
	<b>Since Inception</b> <b>5 years</b> <b>3 years</b> <b>1 year</b>
Total amount invested (Rs. in '000)	870.00 600.00 360.00 120.00
Market value as on 31st July, 2019 (Rs. in '000)	1197.76 669.79 369.06 119.57
Scheme Return (% XIRR)	8.67 4.35 1.62 -0.66
Benchmark (Nifty 100-TRI#) return (% XIRR)	11.22 8.72 6.88 -2.10
Additional Benchmark (Nifty 50 Index-TRI##) return (%XIRR)	11.00 9.06 8.13 -0.61

### IDBI Diversified Equity Fund (IDEF)

<b>Instalment amount:</b> ₹ 10,000/-	<b>Investment date:</b> 1st of every month
<b>Frequency:</b> Monthly	<b>Inception date:</b> 28th March, 2014
	<b>Since Inception</b> <b>5 years</b> <b>3 years</b> <b>1 year</b>
Total amount invested (Rs. in '000)	650.00 600.00 360.00 120.00
Market value as on 31st July, 2019 (Rs. in '000)	744.84 652.30 356.65 113.53
Scheme Return (% XIRR)	4.98 3.30 -0.61 -9.88
Benchmark (S&P BSE 500 Index-TRI#) return (% XIRR)	8.19 7.53 4.30 -5.61
Additional Benchmark (S&P BSE Sensex-TRI##) return (%XIRR)	10.28 10.13 10.23 2.01

### IDBI Nifty Index Fund (INIF)

<b>Instalment amount:</b> ₹ 10,000/-	<b>Investment date:</b> 1st of every month
<b>Frequency:</b> Monthly	<b>Inception date:</b> 25th June, 2010
	<b>Since Inception</b> <b>5 years</b> <b>3 years</b> <b>1 year</b>
Total amount invested (Rs. in '000)	1,100.00 600.00 360.00 120.00
Market value as on 31st July, 2019 (Rs. in '000)	1676.27 719.23 396.54 118.96
Scheme Return (% XIRR)	8.94 7.19 6.39 -1.61
Benchmark (Nifty 50 Index-TRI #) return (% XIRR)	10.73 9.06 8.13 -0.61
Additional Benchmark (Nifty 50 Index-TRI ##) return (%XIRR)	10.73 9.06 8.13 -0.61

### IDBI Nifty Junior Index Fund (INJIF)

<b>Instalment amount:</b> ₹ 10,000/-	<b>Investment date:</b> 1st of every month
<b>Frequency:</b> Monthly	<b>Inception date:</b> 20th September, 2010
	<b>Since Inception</b> <b>5 years</b> <b>3 years</b> <b>1 year</b>
Total amount invested (Rs. in '000)	1070.00 600.00 360.00 120.00
Market value as on 31st July, 2019 (Rs. in '000)	1712.62 670.90 348.33 112.19
Scheme Return (% XIRR)	10.25 4.42 -2.13 -11.89
Benchmark (Nifty Next 50 Index-TRI#) return (% XIRR)	12.37 6.38 -0.47 -11.09
Additional Benchmark (Nifty 50 Index-TRI##) return (%XIRR)	10.77 9.06 8.13 -0.61

# Scheme Benchmark

## Additional Benchmark as per SEBI Circular dated August 22, 2011.

Past Performance may or may not be sustained in the future. Returns pertain to growth option under Regular Plan and the same have been computed using XIRR by excel spreadsheet function. XIRR helps in calculating return on investments based on cash flows that are uniform and regular monthly subscriptions. The Regular and Direct Plan of IDBI Mutual Fund have different expense structure.



## SCHEME PERFORMANCE - DIRECT PLANS (As of last business day of the month - July 2019)

### Schemes Managed by Fund Manager (FM) - Ms. Uma Venkatraman Total Experience: Over 16 Years

IDBI Equity Advantage Fund (IEAF) Inception date: 10th September, 2013						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-7.03	-3.62	0.93	9,297	9,638	10,093
Last 3 years	5.90	9.23	11.49	11,879	13,039	13,865
Last 5 years	12.09	9.47	9.09	17,699	15,724	15,456
Since Inception	17.84	13.95	12.77	26,300	21,580	20,296

FM Managing this Scheme since 1st July, 2018  
# S&P BSE 200 Index-TRI, ## S&P BSE Sensex-TRI.

IDBI India Top 100 Equity Fund (IIT100EF) Inception date: 1st January, 2013						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-3.52	-2.33	-0.85	9,648	9,767	9,915
Last 3 years	5.85	9.71	10.17	11,864	13,211	13,379
Last 5 years	9.27	9.36	8.91	15,584	15,643	15,324
Since Inception	11.57	11.75	11.37	20,552	20,773	20,311

FM Managing this Scheme since 5th September 2017.  
# Nifty 100 Index-TRI, ## Nifty 50 Index-TRI.

IDBI Diversified Equity Fund (IDEF) Inception date: 28th March, 2014						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-7.84	-5.28	0.93	9,216	9,472	10,093
Last 3 years	5.16	8.63	11.49	11,632	12,825	13,865
Last 5 years	10.89	9.17	9.09	16,770	15,513	15,456
Since Inception	14.92	12.34	11.74	21,030	18,625	18,104

FM Managing this Scheme since 20th June 2019.  
# S&P BSE 500-TRI, ## S&P BSE Sensex-TRI.

IDBI Midcap Fund (IMF) Inception date: 25th January, 2017						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-16.68	-15.66	-0.85	8,332	8,515	9,915
Since Inception	0.95	1.06	12.33	10,240	10,568	13,391

FM Managing this Scheme since 20th June 2019.  
The Direct Plan of this scheme is in existence for a period less than 3 years.  
# Nifty Midcap 100 - TRI, ## Nifty 50 Index-TRI.

IDBI Small Cap Fund (ISF) Inception date: 21st June, 2017						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-16.43	-22.12	-0.85	8,357	7,788	9,915
Since Inception	-5.37	-12.02	8.54	8,900	7,633	11,887

FM Managing this Scheme since 5th September, 2017.  
The Direct Plan of this scheme is in existence for a period less than 3 years.  
#Nifty Smallcap 250 Index TRI, ## Nifty 50 Index-TRI

IDBI Focused 30 Equity Fund (IF30EF) Inception date: 17th November, 2017						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-8.00	-2.33	-0.85	9,200	9,767	9,915
Since Inception	-1.30	4.20	6.13	9,780	10,726	11,065

FM Managing this Scheme since 20th June 2019.  
The Regular Plan of this scheme is in existence for a period less than 3 years.  
#Nifty 100 TRI, ## Nifty 50 TRI

IDBI Banking & Financial Services Fund (IB&FSF) Inception date: 4th June, 2018						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	3.05	9.62	-0.85	10,305	10,962	9,915
Since Inception	3.97	15.19	5.52	10,460	11,776	10,640

FM Managing this Scheme since inception  
The Direct Plan of this scheme is in existence for a period less than 3 years.  
#NIFTY Financial Services - TRI, ## Nifty 50 TRI

### Schemes Managed by Fund Manager (FM) - Mr. Firdaus Marazban Ragina Total Experience: Over 20 Years

IDBI Nifty Index Fund (INIF) Inception date: 1st January, 2013				
Period	Returns (in %)		Value of ₹ 10,000/- invested	
	Scheme	Benchmark#	Scheme (₹)	Benchmark# (₹)
Last 1 year	-1.03	-0.85	9,897	9,915
Last 3 years	9.48	10.17	13,128	13,379
Last 5 years	8.11	8.91	14,768	15,324
Since Inception	10.55	11.37	19,345	20,311

FM Managing this Scheme since 9th October 2018.  
# Nifty 50 Index-TRI.

IDBI Nifty Junior Index Fund (INJIF) Inception date: 1st January, 2013						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-11.20	-11.16	-0.85	8,880	8,884	9,915
Last 3 years	5.91	6.65	10.17	11,883	12,136	13,379
Last 5 years	10.34	11.30	8.91	16,358	17,085	15,324
Since Inception	12.22	13.32	11.37	21,355	22,774	20,311

FM Managing this Scheme since 9th October 2018.  
# Nifty Next 50 Index-TRI, ## Nifty 50 Index-TRI.

IDBI Gold Fund (IGFOF) Inception date: 1st January, 2013				
Period	Returns (in %)		Value of ₹ 10,000/- invested	
	Scheme	Benchmark#	Scheme (₹)	Benchmark# (₹)
Last 1 year	18.58	20.41	11,858	12,041
Last 3 years	1.90	3.58	10,583	11,116
Last 5 years	3.18	5.01	11,693	12,771
Since Inception	0.59	2.26	10,398	11,587

FM Managing this Scheme since 20th June 2019.  
# Domestic price of physical Gold.

### Scheme Managed by Fund Managers (FM) - Ms. Uma Venkatraman (Equity Portion) - Total Experience: Over 16 Years & Mr. Raju Sharma (Debt Portion) Total Experience: Over 27 Years

IDBI Hybrid Equity Fund (IHEF) Inception Date: 24th October, 2016					
Period	Returns (in %)			Value of ₹ 10,000/- invested	
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Additional Benchmark## (₹)
Last 1 year	-9.91	2.08	-0.85	9,009	10,208
Since Inception	4.74	8.62	10.67	11,368	13,237

Mrs. Uma Venkatraman (Equity Portion) since 1st July, 2018 &  
Mr. Raju Sharma Managing this Scheme (Debt Portion) since 3rd May, 2017  
The Direct Plan of this scheme is in existence for a period less than 3 years.  
# CRISIL Hybrid 35+65-Aggressive Index, ## Nifty 50 Index-TRI.

IDBI Equity Savings Fund (IESF) Inception Date: 27th March, 2018						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	2.22	5.84	-0.85	10,222	10,584	9,915
Since Inception	4.18	8.22	8.28	10,566	11,122	11,130

Mr. Raju Sharma Managing this Scheme (Debt Portion) since 3rd May 2017 &  
Ms. Uma Venkatraman Managing this Scheme (Equity Portion) since 5th September, 2017  
# 40% of CRISIL Liquid Fund Index + 30% CRISIL Short Term Bond Fund Index + 30% of Nifty 50 Index, ## Nifty 50 Index - TRI

## SCHEME PERFORMANCE - DIRECT PLANS (As of last business day of the month - July 2019) (contd...)

### Schemes Managed by Fund Manager (FM) - Mr. Raju Sharma - Total Experience: Over 27 Years

IDBI Liquid Fund (LIQF)				Inception date: 1st January, 2013		
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	7.57	7.61	8.24	10,757	10,761	10,824
Last 3 years	7.17	7.15	6.77	12,310	12,301	12,173
Last 5 years	7.67	7.60	7.31	14,471	14,423	14,231
1 month	0.60	0.59	0.73	N.A.	N.A.	N.A.
2 weeks	0.24	0.24	0.26	N.A.	N.A.	N.A.
1 week	0.13	0.13	0.16	N.A.	N.A.	N.A.
Since Inception	8.03	7.98	7.18	16,628	16,572	15,779

FM Managing this Scheme since 3rd May 2017

# CRISIL Liquid Fund Index, ## CRISIL 1 Year T-Bill Index, NA Not Applicable.

IDBI Dynamic Bond Fund (IDBF)				Inception date: 1st January, 2013		
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	8.72	12.76	16.64	10,872	11,276	11,664
Last 3 years	5.51	7.95	7.55	11,748	12,582	12,444
Last 5 years	7.08	9.37	9.23	14,083	15,654	15,555
Since Inception	6.34	8.77	7.69	14,984	17,390	16,279

FM Managing this Scheme since 3rd May 2017

# CRISIL Composite Bond Fund Index, ## CRISIL 10 Year Gilt Index.

IDBI Gilt Fund (IGF)				Inception date: 1st January, 2013		
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	13.63	14.63	16.64	11,363	11,463	11,664
Last 3 years	6.40	7.80	7.55	12,050	12,531	12,444
Last 5 years	8.06	9.54	9.23	14,740	15,776	15,555
Since Inception	7.82	8.52	7.69	16,414	17,129	16,279

FM Managing this Scheme since 3rd May 2017

# CRISIL Dynamic Gilt Index, ## CRISIL 10 Year Gilt Index.

### Schemes Managed by Fund Manager (FM) - Mr. Bhupesh Kalyani Total Experience: Over 17 Years

IDBI Ultra Short Term Fund (IUSTF)				Inception date: 1st January, 2013		
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	3.15	7.61	8.24	10,315	10,761	10,824
Last 3 years	5.83	7.15	6.77	11,857	12,301	12,173
Last 5 years	7.05	7.60	7.31	14,058	14,423	14,231
Since Inception	7.55	7.98	7.18	16,148	16,572	15,779

FM Managing this Scheme since 1st February 2017.

# CRISIL Liquid Fund Index, ## CRISIL 1 Year T-Bill Index.

IDBI Short Term Bond Fund (ISTBF)				Inception date: 1st January, 2013		
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	4.18	9.57	8.24	10,418	10,957	10,824
Last 3 years	6.20	7.53	6.77	11,980	12,433	12,173
Last 5 years	7.45	8.32	7.31	14,326	14,918	14,231
Since Inception	7.79	8.48	7.18	16,378	17,085	15,779

FM Managing this Scheme since 1st February 2017.

# CRISIL Short Term Bond Fund Index, ## CRISIL 1 Year T-Bill Index.

IDBI Credit Risk Fund (ICRF)				Inception date: 3rd March, 2014		
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-0.12	9.57	8.24	9,988	10,957	10,824
Last 3 years	4.66	7.53	6.77	11,469	12,433	12,173
Last 5 years	6.81	8.32	7.31	13,901	14,918	14,231
Since Inception	7.17	8.53	7.42	14,547	15,575	14,732

FM Managing this Scheme since 1st February 2017.

# CRISIL Short Term Bond Fund Index, ## CRISIL 1 Year T-Bill Index

# Scheme Benchmark; ## Additional Benchmark as per SEBI Circular dated August 22, 2011.

Past performance may or may not be sustained in the future. Returns pertain to growth option under Direct Plan. The returns are Compounded Annual Growth Returns (CAGR) for past 1 year, 3 years, 5 years & since inception period and annualised for the period below 1 year. The Regular and Direct Plan of IDBI Mutual Fund have different expense structure.

## SYSTEMATIC INVESTMENT PLAN (SIP) PERFORMANCE EQUITY FUNDS - DIRECT PLANS (As of last business day of the month - July 2019)

### IDBI Equity Advantage Fund (IEAF)

Instalment amount: Frequency:	₹ 10,000/- Monthly	Investment date: Inception date: 1st of every month 10th September, 2013			
		Since Inception	5 years	3 years	1 year
Total amount invested (Rs. in '000)		710.00	600.00	360.00	120.00
Market value as on 31st July, 2019 (Rs. in '000)		943.45	690.26	367.18	113.63
Scheme Return (% XIRR)		9.51	5.55	1.29	-9.74
Benchmark (S&P BSE 200 Index-TRI#) return (% XIRR)		9.82	8.24	5.70	-3.82
Additional Benchmark (S&P BSE Sensex-TRI##) return (%XIRR)		10.80	10.13	10.23	2.01

### IDBI India Top 100 Equity Fund (IIT100 EF)

Instalment amount: Frequency:	₹ 10,000/- Monthly	Investment date: Inception date: 1st of every month 1st January, 2013			
		Since Inception	5 years	3 years	1 year
Total amount invested (Rs. in '000)		790.00	600.00	360.00	120.00
Market value as on 31st July, 2019 (Rs. in '000)		1076.40	697.49	379.23	120.60
Scheme Return (% XIRR)		9.27	5.97	3.41	0.93
Benchmark (Nifty 100-TRI#) return (% XIRR)		10.66	8.72	6.88	-2.10
Additional Benchmark (Nifty 50 Index-TRI##) return (%XIRR)		10.55	9.06	8.13	-0.61

### IDBI Diversified Equity Fund (IDEF)

Instalment amount: Frequency:	₹ 10,000/- Monthly	Investment date: Inception date: 1st of every month 28th March, 2014			
		Since Inception	5 years	3 years	1 year
Total amount invested (Rs. in '000)		650.00	600.00	360.00	120.00
Market value as on 31st July, 2019 (Rs. in '000)		781.50	682.36	367.65	114.58
Scheme Return (% XIRR)		6.74	5.09	1.37	-8.30
Benchmark (S&P BSE 500 Index-TRI#) return (% XIRR)		8.19	7.53	4.30	-5.61
Additional Benchmark (S&P BSE Sensex-TRI##) return (%XIRR)		10.28	10.13	10.23	2.01

### IDBI Nifty Index Fund (INIF)

Instalment amount: Frequency:	₹ 10,000/- Monthly	Investment date: Inception date: 1st of every month 1st January, 2013			
		Since Inception	5 years	3 years	1 year
Total amount invested (Rs. in '000)		790.00	600.00	360.00	120.00
Market value as on 31st July, 2019 (Rs. in '000)		1094.44	740.94	403.48	119.49
Scheme Return (% XIRR)		9.77	8.38	7.56	-0.79
Benchmark (Nifty 50-TRI#) return (% XIRR)		10.55	9.06	8.13	-0.61
Additional Benchmark (Nifty 50 Index-TRI##) return (%XIRR)		10.55	9.06	8.13	-0.61

### IDBI Nifty Junior Index Fund (INJIF)

Instalment amount: Frequency:	₹ 10,000/- Monthly	Investment date: Inception date: 1st of every month 1st January, 2013			
		Since Inception	5 years	3 years	1 year
Total amount invested (Rs. in '000)		790.00	600.00	360.00	120.00
Market value as on 31st July, 2019 (Rs. in '000)		1097.81	690.84	353.74	112.61
Scheme Return (% XIRR)		9.86	5.58	-1.14	-11.26
Benchmark (Nifty Next 50 Index-TRI#) return (% XIRR)		10.90	6.38	-0.47	-11.09
Additional Benchmark (Nifty 50 Index-TRI##) return (%XIRR)		10.55	9.06	8.13	-0.61

# Scheme Benchmark

## Additional Benchmark as per SEBI Circular dated August 22, 2011.

Past Performance may or may not be sustained in the future. Returns pertain to growth option under Direct Plan and the same have been computed using XIRR by excel spreadsheet function. XIRR helps in calculating return on investments based on cash flows that are uniform and regular monthly subscriptions. The Regular and Direct Plan of IDBI Mutual Fund have different expense structure.

# A LITTLE A DAY GOES A LONG, LONG WAY!

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