

IDBI FUNDS

April 2020

Equity Market Overview

BSE Sensex 30 closed @ 29468 -23.05 % and NSE Nifty50 @ 8597 -23.2 % monthly basis for Mar. 2020.

All sectors were negative performing sectors. Biggest negative performers were Reality-36%.

Banknifty -34%, Auto -30%, Metal -30% , Cap. Goods -28%.

The Less negative performing sectors were FMCG -6% & Healthcare -9%.

Corona pandemic spooked the worlds market and shaken the confidence of investors. Virus outbreak shaved off nearly third of the global market cap.

Oil prices fallen to their lowest level in 17 years dropping below \$25 a barrel.

World bank sees India's GDP Growth at 1.5%- 2.8%, which is lowest since 1991 crisis

US Federal Reserve announced dropping its interest rates to Zero and launching a new round of Quantitative Easing programme.

RBI reduces repo rate by 75 basis points to 4.4% from 5.15% and reverse repo rate reduced by 90 basis points to 4% . (CRR) cash reserve ratio of all banks have been reduced by 100 basis points to 3%.

Prime Minister of India announced nationwide lockdown; road, air and rail services are suspended.

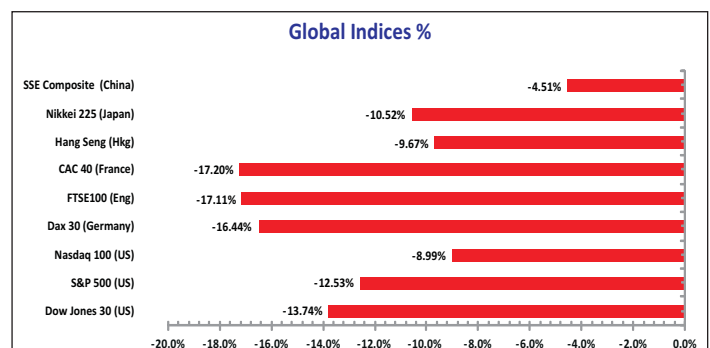
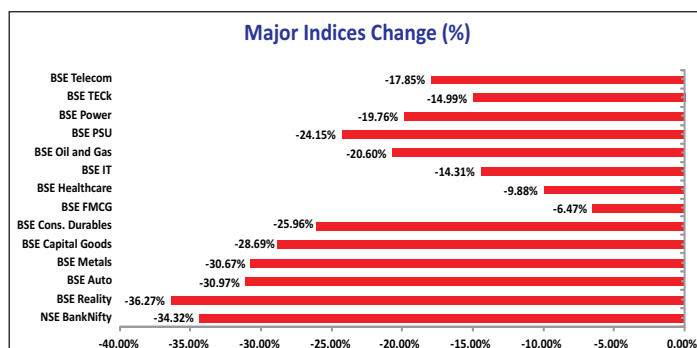
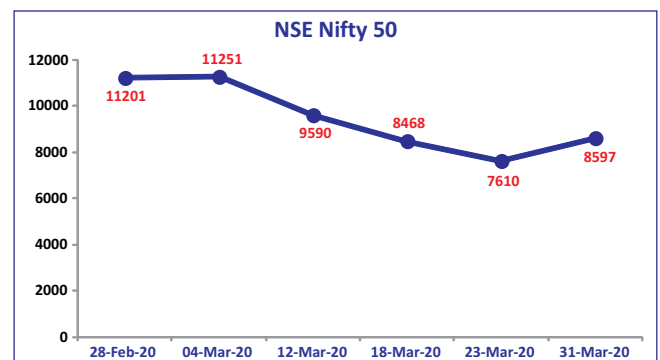
FPI - Foreign Portfolio Investors pulled a record \$15.9 billion (Rs. 1.2 lakh crore) out of the Indian debt and equity market in March 2020 as per NSDL data source.

India's core sector registered growth of 5.5% in Feb. 2020 (y-o-y), which is eleven months high.

India's foreign exchange reserves jumped by US\$ 5.65 billion to US\$ 475.56 billion in the week ended 27 March 2020. The gold asset also increased to US\$ 30.89 billion.

CPI-based inflation stood at 6.58% in the month of Feb. 2020 Wholesale Price Index stood at 2.26% in Feb. 2020.

Brent crude quoted at US\$ 14.85/bbl, Gold quoted US\$/Oz 1609.INR closed at Rs. 75.62 versus the US\$ as on 31st. March 2020.



Source: Bloomberg

Fixed Income Overview

MACRO Economic Data for the month:

	As on 28/02/2020	As on 31/03/2020	Change
10 year Gsec	6.37%	6.14%	-23 bps
10 year Corp bonds	7.11%	7.00%	-11 bps
3 months Tbill	5.05%	4.05%	-100 bps
3 month CD	5.45%	4.50%	-95 bps
Brent Crude \$	50.52	22.74	-27.78
Inflation – CPI	7.59%	6.58%	-101 bps
INR = USD	72.18	75.54	3.36

The major macro events during the month:

Highlights of RBI policy on March 27, 2020:

- The Monetary Policy Committee (MPC) reduces the policy repo rate by 75 bps to 4.40 per cent, accordingly, the marginal standing facility (MSF) rate and the Bank Rate stand reduced to 4.65 per cent from 5.40 per cent, the reverse repo rate under the Liquidity Adjustment Facility (LAF) stands reduced by 90 basis points to 4.0 per cent.
- The MPC also decided to continue with the accommodative stance as long as it is necessary to revive growth and mitigate the impact of coronavirus (COVID-19) on the economy, while ensuring that inflation remains within the target.

- The MPC is of the view that macroeconomic risks, both on the demand and supply sides, brought on by the pandemic could be severe. The need of the hour is to do whatever is necessary to shield the domestic economy from the pandemic.

Inflation and IIP:

February CPI inflation decreases sharply to 6.58% YoY (January 7.59%) led by correction in vegetable, petrol and diesel prices. Core inflation falls to 4.08% (January 4.19%).

February WPI inflation moderated to 2.26% YoY (January 3.1%), mainly due to moderation in food inflation.

January Industrial production came at 2.0% (December: -0.3%). Manufacturing grew by 1.5%, Mining grew by 4.4% and Electricity production grew by 3.1%.

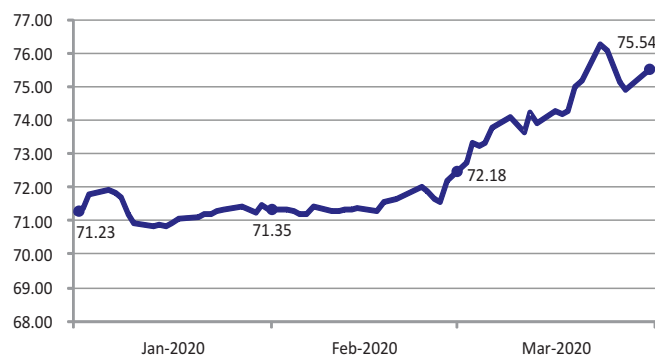
Trade Deficit:

February trade deficit came down to USD 9.8 bn (January 15.2 bn) due to generalized weakness in imports and gains in core exports. Numbers imply FY20 Current Account Deficit (CAD) at around 1.0% of GDP.

10 year Gsec yield over the past 3 months



Rupee versus USD over the past 3 months



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Source: Internal Research

HOW TO READ FACTSHEET?

Fund Manager:

An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

Application Amount for Fresh Subscription:

This is the minimum investment amount for a new investor in a mutual fund scheme.

Minimum Additional Amount:

This is the minimum investment amount for an existing investor in a mutual fund scheme.

Yield to Maturity:

The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

SIP:

Systematic Investment Plan (SIP) works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposits. For instance, an investor may opt for an SIP that invest Rs. 500 every 15th of the month in an equity fund for a period of three years.

NAV:

The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

Benchmark:

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the NIFTY, Sensex, BSE200, BSE500, 10-Year G-Sec.

Entry Load:

A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent. Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is Rs. 100 and the entry load is 1%, the investor will enter the fund at Rs. 101.

Note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.

Exit Load:

Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is Rs. 100 and the exit load is 1%, the redemption price would be Rs. 99 per unit.

Modified Duration:

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

Standard Deviation:

Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

Sharpe Ratio:

The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta Ratio:

Beta is a measure of an investment's volatility vis-a-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

AUM:

AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

Holdings:

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments / securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme:

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Rating Profile:

Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

Total Expense Ratio:

The Expenses of a mutual fund include management fees and all the fees associated with the fund's daily operations. Expense Ratio refers to the annual percentage of fund's assets that is paid out in expenses.

Average Maturity:

The average time of maturity of all the debt securities held in a portfolio. It states the weighted average maturity of the assets in the portfolio.

Portfolio Yield:

The income return on an investment. This refers to the interest or dividends received from a security and are usually expressed annually as a percentage based on the investment's cost, its current market value or its face value.

Risk Free Return:

The theoretical rate of return attributed to an investment with zero risk. The risk-free rate represents the interest on an investor's money that he or she would expect from an absolutely risk-free investment over a specified period of time.

Tracking Error:

The divergence between the price behavior of a position or portfolio and the price behavior of a benchmark.

Portfolio Turnover Ratio:

This is a measure of the fund's trading activity, which is computed by taking the lesser of purchases or sales (excluding all securities with maturities of less than one year) and dividing by average monthly net assets.

IDBI Equity Advantage Fund (IEAF)

(An open-ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit)

Scheme Features

Investment objective:

The Scheme will seek to invest predominantly in a diversified portfolio of equity and equity related instruments with the objective to provide investors with opportunities for capital appreciation and income along with the benefit of income-tax deduction (under section 80C of the Income-tax Act, 1961) on their investments. Investments in this scheme would be subject to a statutory lock-in of 3 years from the date of allotment to be eligible for income-tax benefits under Section 80C. There can be no assurance that the investment objective under the scheme will be realized.

Fund Manager:

Mrs. Uma Venkatraman

Total Experience: Over 16 Years

(Managing the Scheme since 1st July 2018)

Inception Date:

10th September, 2013

Benchmark:

S&P BSE 200 - Total Return Index (TRI)

NAV as on 31st March 2020 (₹ per unit):

	Regular	Direct
Growth	21.99	23.76
Dividend	14.61	16.04

Monthly Average AUM:

₹ 476.89 Crs.

AUM as on 31st March 2020:

₹ 432.12 Crs.

Expense Ratio as on 31st March 2020:

Regular : 2.42%

Direct : 1.19%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 31st March 2020:

Standard Deviation : 6.6875%

Beta : 0.8660

Sharpe Ratio : -0.2428

Portfolio Turnover Ratio^^ : 0.13

Risk free rate: Overnight MIBOR (4.81% as on 31/03/20). Source: FIMMDA.

Ratios calculated on monthly 3 years data point.

^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable.

Exit Load (for Lumpsum & SIP) : Nil. Investment under the scheme is subject to a lock-in period of 3 years.

Dividend History

(Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
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IDBI Equity Advantage Fund - Dividend (Regular Plan)

4th April, 2019	0.8854	0.8854	18.39	17.47
19th March, 2018	1.6000	1.6000	19.48	17.97
25th September, 2017	1.5000	1.5000	20.34	18.82

IDBI Equity Advantage Fund - Dividend (Direct Plan)

4th April, 2019	0.8854	0.8854	19.84	18.93
19th March, 2018	1.6000	1.6000	20.55	19.05
25th September, 2017	1.5000	0.0000	21.21	19.68

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

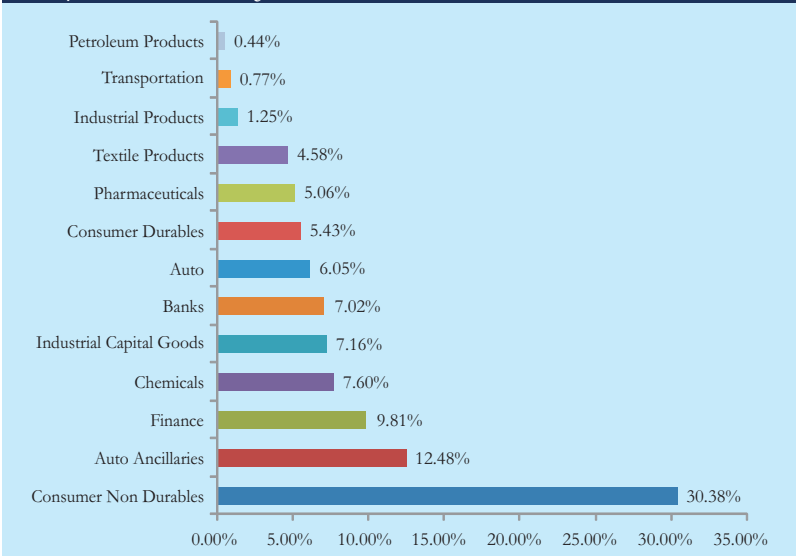
** NAV of the record date.

Portfolio as on 31/03/2020

Security Name	% to Net Assets*	Security Name	% to Net Assets*
EQUITY & EQUITY RELATED		Sundaram Finance Ltd.	
Pidilite Industries Ltd.	7.60	Thermax Ltd.	2.86
Nestle India Ltd.	7.19	United Breweries Ltd.	2.80
Asian Paints Ltd.	6.15	CRISIL Ltd.	2.10
MRF Ltd.	5.82	Bosch Ltd.	1.62
Kotak Mahindra Bank Ltd.	5.73	Eicher Motors Ltd.	1.42
GlaxoSmithKline Consumer Healthcare Ltd.	5.45	Bandhan Bank Ltd.	1.29
Bata India Ltd.	5.43	Cummins India Ltd.	1.25
Sanofi India Ltd.	5.06	The Great Eastern Shipping Co. Ltd.	0.77
WABCO India Ltd.	5.04	ABB Power Products & Systems India Ltd.	0.59
VST Industries Ltd.	4.89	Castrol India Ltd.	0.44
TVS Motor Co. Ltd.	4.63	SBI Cards & Payment Services Ltd.	0.40
Page Industries Ltd.	4.58	TREPS	1.97
Colgate Palmolive (India) Ltd.	3.90	Cash & Cash Receivables	0.00^
Cholamandalam Investment & Finance Co. Ltd.	3.78	TOTAL	100.00
ABB India Ltd.	3.71		

* Rounded off to the nearest two digits after the decimal point. ^Less than 0.005%.

Industry Classification (excluding TREPS and Cash & Cash Receivables)



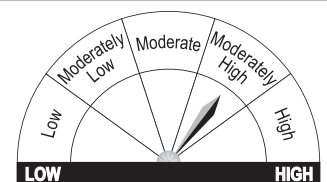
Data as on 31st March, 2020, Industry Classification as recommended by AMFI.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- An Equity Linked Savings Scheme (ELSS) investing in equity and equity related instruments with the objective to provide investors with opportunities for capital appreciation and income along with the benefit of income-tax deduction (under section 80C of the Income-tax Act, 1961) on their investments, subject to a statutory lock-in of three years

Riskometer



Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI India Top 100 Equity Fund (IIT100EF)

(Large Cap Fund - An open-ended equity scheme predominantly investing in large cap stocks)

Scheme Features

Investment objective:

The Investment objective of the Scheme is to provide investors with the opportunities for long-term capital appreciation by investing predominantly in Equity and Equity related Instruments of Large Cap companies. However there can be no assurance that the investment objective under the Scheme will be realized.

Fund Manager:	Total Experience: Over 16 Years
Mrs. Uma Venkatraman	(Managing the Scheme since 5th September 2017)

Inception Date:

15th May, 2012

Benchmark:

NIFTY 100 - Total Return Index (TRI)

NAV as on 31st March 2020 (₹ per unit):

	Regular	Direct
Growth	19.57	21.18
Dividend	12.84	14.14

Monthly Average AUM:

₹ 313.22 Crs.

AUM as on 31st March 2020:

₹ 287.01 Crs.

Expense Ratio as on 31st March 2020:

Regular : 2.55%
Direct : 1.42%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 31st March 2020:

Standard Deviation : 6.6975%
Beta : 0.9225
Sharpe Ratio : -0.2700
Portfolio Turnover Ratio^^ : 0.26

Risk free rate: Overnight MIBOR (4.81% as on 31/03/20). Source: FIMMDA.
Ratios calculated on monthly 3 years data point.

^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable.

Exit Load (for Lumpsum & SIP) : 1% for exit (redemption/switch-out/transfer/ SWP) within 12 months from the date of allotment.

Dividend History (Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
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IDBI India Top 100 Equity Fund - Dividend (Regular Plan)

4th April, 2019	1.3281	1.3281	17.11	15.68
19th March, 2018	1.5000	1.5000	17.79	16.33
31st May, 2017	1.0000	1.0000	19.15	18.16

IDBI India Top 100 Equity Fund - Dividend (Direct Plan)

4th April, 2019	1.3281	1.3281	18.46	17.04
19th March, 2018	1.5000	1.5000	18.76	17.30
31st May, 2017	1.0000	1.0000	19.86	18.86

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

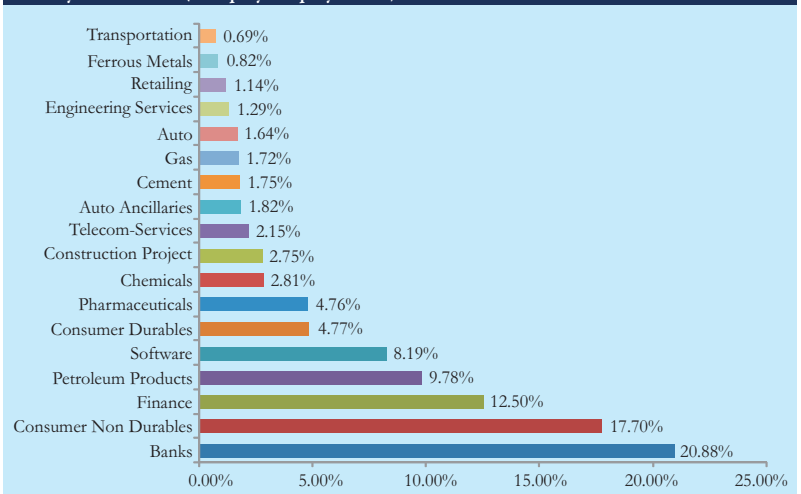
** NAV of the record date.

Portfolio as on 31/03/2020

Security Name	% to Net Assets*	Security Name	% to Net Assets*
DEBENTURES	0.03	Maruti Suzuki India Ltd.	1.64
Britannia Industries Ltd.	0.03	Bajaj Finance Ltd.	1.60
EQUITY & EQUITY RELATED	97.13	Voltas Ltd.	1.53
Reliance Industries Ltd.	8.65	Axis Bank Ltd.	1.32
HDFC Bank Ltd.	8.35	ICICI Lombard General Insurance Co. Ltd.	1.32
Housing Development Finance Corp. Ltd.	4.97	Rites Ltd.	1.29
ICICI Bank Ltd.	4.56	ACC Ltd.	1.18
Kotak Mahindra Bank Ltd.	4.52	Avenue Supermarts Ltd.	1.14
Infosys Ltd.	4.17	Hindustan Petroleum Corp. Ltd.	1.13
Hindustan Unilever Ltd.	2.96	Crompton Greaves Consumer Electricals Ltd.	1.09
TATA Consultancy Services Ltd.	2.96	HCL Technologies Ltd.	1.06
Pidilite Industries Ltd.	2.81	Godrej Consumer Products Ltd.	1.05
Asian Paints Ltd.	2.77	Petronet LNG Ltd.	1.04
Larsen & Toubro Ltd.	2.75	Bajaj Finserv Ltd.	0.98
Abbott India Ltd.	2.42	SBI Life Insurance Co. Ltd.	0.92
Nestle India Ltd.	2.39	JSW Steel Ltd.	0.82
Dabur India Ltd.	2.21	Container Corp. of India Ltd.	0.69
Bharti Airtel Ltd.	2.15	Indraprastha Gas Ltd.	0.68
Titan Co. Ltd.	2.15	Mahindra & Mahindra Financial Services Ltd.	0.62
Procter & Gamble Hygiene and Health Care Ltd.	2.13	Sun Pharmaceutical Industries Ltd.	0.61
State Bank of India	2.13	Ultratech Cement Ltd.	0.57
Britannia Industries Ltd.	1.92	Jubilant Foodworks Ltd.	0.51
MRF Ltd.	1.82	SBI Cards & Payment Services Ltd.	0.35
ICICI Prudential Life Insurance Co. Ltd.	1.74	TREPS	2.86
Divi's Laboratories Ltd.	1.73	Cash & Cash Receivables	-0.02
ITC Ltd.	1.73	TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.

Industry Classification (for equity & equity related)



Data as on 31st March, 2020, Industry Classification as recommended by AMFI.

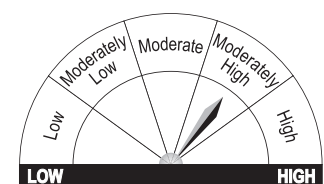
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Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investments predominantly in large cap equity and equity related instruments

Riskometer



Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Diversified Equity Fund (IDEF)

(Multi Cap Fund - An open-ended equity scheme investing across large cap, mid cap, small cap stocks)

Scheme Features

Investment objective:

The Investment objective of the Scheme is to provide investors with the opportunities for long-term capital appreciation by investing in a diversified portfolio of Equity and Equity related Instruments across market capitalization. However there can be no assurance that the investment objective under the Scheme will be realized.

Fund Manager:

Total Experience: Over 16 Years

Mrs. Uma Venkatraman

(Managing the Scheme since 20th June, 2019)

Inception Date:

28th March, 2014

Benchmark:

S&P BSE 500 - Total Return Index (TRI)

NAV as on 31st March 2020 (₹ per unit):

	Regular	Direct
Growth	16.98	18.37
Dividend	11.67	12.82

Monthly Average AUM:

₹ 257.09 Crs.

AUM as on 31st March 2020:

₹ 234.02 Crs.

Expense Ratio as on 31st March 2020:

Regular : 2.53%

Direct : 1.17%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 31st March 2020:

Standard Deviation : 7.1672%

Beta : 0.9215

Sharpe Ratio : -0.2552

Portfolio Turnover Ratio^^ : 0.53

Risk free rate: Overnight MIBOR (4.81% as on 31/03/20). Source: FIMMDA.

Ratios calculated on monthly 3 years data point.

^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable.

Exit Load (for Lumpsum & SIP) : 1% for exit (redemption/switch-out/transfer/SWP) within 12 months from the date of allotment.

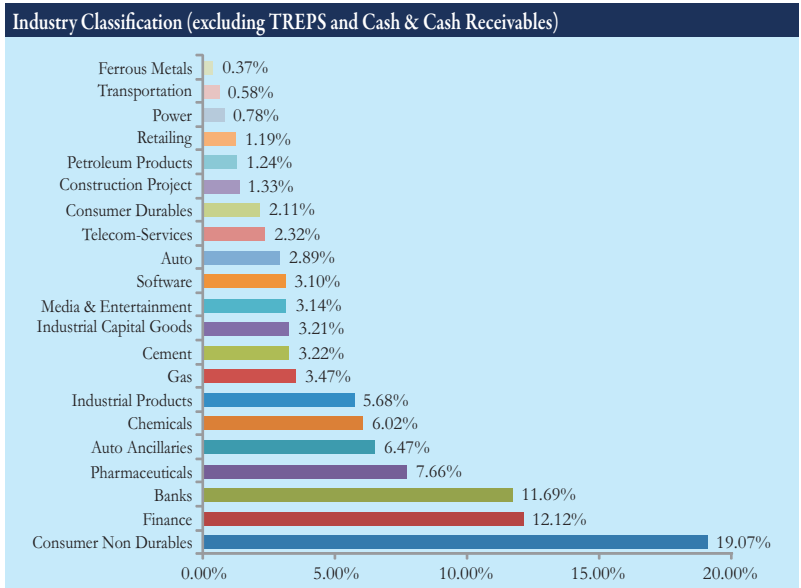
Dividend History (Face Value: ₹ 10/- Per Unit)				
Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
IDBI Diversified Equity Fund - Dividend (Regular Plan)				
4th April, 2019	1.2396	1.2396	15.64	14.31
19th March, 2018	1.4000	1.4000	16.79	15.37
25th September, 2017	1.2000	1.2000	17.21	16.04
IDBI Diversified Equity Fund - Dividend (Direct Plan)				
4th April, 2019	1.2396	1.2396	16.8200	15.4900
19th March, 2018	1.4000	1.4000	17.61	16.20
25th September, 2017	1.2000	0.0000	17.81	16.65

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

** NAV of the record date.

Portfolio as on 31/03/2020			
Security Name	% to Net Assets*	Security Name	% to Net Assets*
DEBENTURES	0.04	ACC Ltd.	1.28
Britannia Industries Ltd.	0.04	Housing Development Finance Corp. Ltd.	1.27
EQUITY & EQUITY RELATED	97.62	Reliance Industries Ltd.	1.24
Hindustan Unilever Ltd.	6.47	ATA Engineering Ltd.	1.12
HDFC Bank Ltd.	6.11	Goodyear India Ltd.	1.11
Abbott India Ltd.	5.10	Mahindra & Mahindra Ltd.	1.08
Britannia Industries Ltd.	3.88	Laurus Labs Ltd.	0.99
Pidlite Industries Ltd.	3.76	Escorts Ltd.	0.97
Kotak Mahindra Bank Ltd.	3.57	Gujarat Gas Ltd.	0.95
Gillette India Ltd.	3.46	Eicher Motors Ltd.	0.84
PVR Ltd.	3.14	Phillips Carbon Black Ltd.	0.84
WABCO India Ltd.	3.02	NTPC Ltd.	0.78
SBI Life Insurance Co. Ltd.	2.82	Asian Paints Ltd.	0.74
ICICI Lombard General Insurance Co. Ltd.	2.66	Trent Ltd.	0.72
Petronet LNG Ltd.	2.52	Godrej Consumer Products Ltd.	0.65
Bajaj Finance Ltd.	2.50	Schaeffler India Ltd.	0.64
Infosys Ltd.	2.49	Tech Mahindra Ltd.	0.61
Bharti Airtel Ltd.	2.32	Cholamandalam Investment & Finance Co. Ltd.	0.59
Titan Co. Ltd.	2.11	The Great Eastern Shipping Co. Ltd.	0.58
MRF Ltd.	2.10	General Insurance Corp. Of India	0.49
Kansai Nerolac Paints Ltd.	2.05	Elantas Beck India Ltd.	0.48
Shree Cement Ltd.	1.94	Avenue Supermarts Ltd.	0.47
ICICI Bank Ltd.	1.83	Jindal Steel & Power Ltd.	0.37
SKF India Ltd.	1.78	SBI Cards & Payment Services Ltd.	0.32
VST Industries Ltd.	1.78	GNA Axles Ltd.	0.24
Grindwell Norton Ltd.	1.59	ABB Power Products & Systems India Ltd.	0.23
Cipla Ltd.	1.57	The Federal Bank Ltd.	0.18
Thermax Ltd.	1.56	Essel Propack Ltd.	0.07
ABB India Ltd.	1.42	Sundaram Finance Holdings Ltd.	0.05
Camlin Fine Sciences Ltd.	1.42	TREPS	2.63
Sundaram Finance Ltd.	1.42	Cash & Cash Receivables	-0.29
Larsen & Toubro Ltd.	1.33	TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.



Data as on 31st March, 2020, Industry Classification as recommended by AMFI.

Product Label	
This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Long term capital appreciation Investments in a diversified portfolio consisting of equity & equity related instruments across market capitalization 	Riskometer <p>LOW HIGH</p> <p>Investors understand that their principal will be at Moderately High risk</p>

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Nifty Index Fund (INIF)

(An open-ended scheme replicating / tracking the NIFTY 50 Index [Total Returns Index])

Scheme Features

Investment objective:

The investment objective of the scheme is to invest only in and all the stocks comprising the NIFTY 50 Index in the same weights of these stocks as in the Index with the objective to replicate the performance of the Total Returns Index of NIFTY 50 Index. The scheme may also invest in derivatives instruments such as Futures and Options linked to stocks comprising the Index or linked to the NIFTY 50 Index. The scheme will adopt a passive investment strategy and will seek to achieve the investment objective by minimizing the tracking error between the NIFTY 50 Index (Total Returns Index) and the Scheme.

Fund Manager:	Total Experience: Over 20 Years
Mr. Firdaus Marazban Ragina	(Managing the Scheme since 9th October 2018)

Inception Date:

25th June, 2010

Benchmark:

NIFTY 50 - Total Return Index (TRI)

NAV as on 31st March 2020 (₹ per unit):

	Regular	Direct
Growth	15.8622	16.8676
Dividend	15.1303	16.0898

Monthly Average AUM:

₹ 178.73 Crs.

AUM as on 31st March 2020:

₹ 161.08 Crs.

Expense Ratio as on 31st March 2020:

Regular : 1.03%
Direct : 0.30%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 31st March 2020:

Portfolio Turnover Ratio^{^^} : 0.15

Tracking Error : 0.1996%

Annualised tracking error for last 3 year's period.

^{^^} Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable.

Exit Load (for Lumpsum & SIP) : Nil.

Dividend History (Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
IDBI Nifty Index Fund - Dividend (Regular Plan)				
14th October, 2010	0.4000	0.4000	11.5740	10.9628
31st August, 2010	0.1200	0.0000	10.2883	10.2886

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

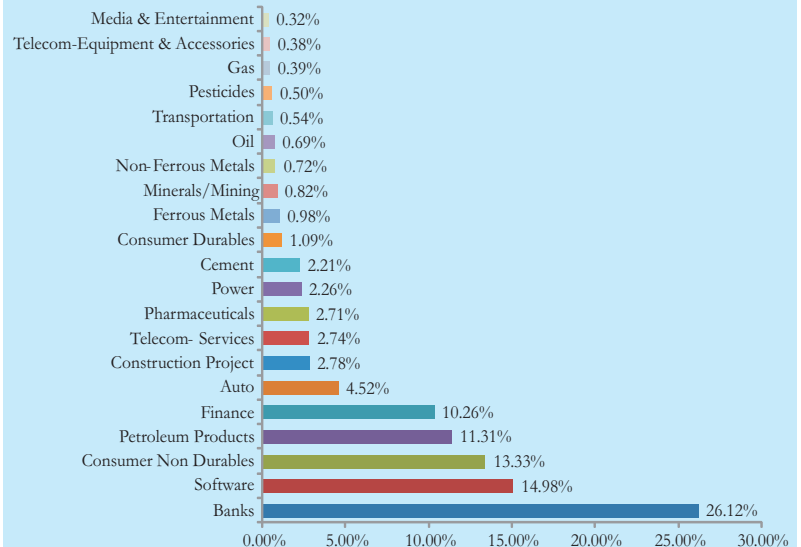
** NAV of the record date.

Portfolio as on 31/03/2020

Security Name	% to Net Assets*	Security Name	% to Net Assets*
EQUITY & EQUITY RELATED	99.65	Coal India Ltd.	0.82
HDFC Bank Ltd.	10.39	Wipro Ltd.	0.81
Reliance Industries Ltd.	10.02	Bajaj Finserv Ltd.	0.77
Housing Development Finance Corp. Ltd.	7.86	Mahindra & Mahindra Ltd.	0.76
Infosys Ltd.	6.54	Bajaj Auto Ltd.	0.73
ICICI Bank Ltd.	5.83	Bharat Petroleum Corp. Ltd.	0.71
TATA Consultancy Services Ltd.	5.34	Oil & Natural Gas Corp. Ltd.	0.69
Kotak Mahindra Bank Ltd.	4.83	Shree Cement Ltd.	0.65
Hindustan Unilever Ltd.	4.57	Cipla Ltd.	0.60
ITC Ltd.	4.17	IndusInd Bank Ltd.	0.59
Larsen & Toubro Ltd.	2.78	Hero MotoCorp Ltd.	0.58
Bharti Airtel Ltd.	2.74	Indian Oil Corp. Ltd.	0.58
Axis Bank Ltd.	2.38	TATA Steel Ltd.	0.57
State Bank of India	2.10	Adani Ports and Special Economic Zone Ltd.	0.54
Asian Paints Ltd.	2.09	Grasim Industries Ltd.	0.52
Bajaj Finance Ltd.	1.63	Eicher Motors Ltd.	0.51
Nestle India Ltd.	1.62	UPL Ltd.	0.50
Maruti Suzuki India Ltd.	1.59	JSW Steel Ltd.	0.41
HCL Technologies Ltd.	1.32	GAIL (India) Ltd.	0.39
NTPC Ltd.	1.13	Hindalco Industries Ltd.	0.39
Power Grid Corp. of India Ltd.	1.13	Bharti Infratel Ltd.	0.38
Titan Co. Ltd.	1.09	TATA Motors Ltd.	0.35
Sun Pharmaceutical Industries Ltd.	1.06	Vedanta Ltd.	0.33
Dr. Reddy's Laboratories Ltd.	1.05	Zee Entertainment Enterprises Ltd.	0.32
Ultratech Cement Ltd.	1.04	TREPS	0.08
Tech Mahindra Ltd.	0.97	Cash & Cash Receivables	0.27
Britannia Industries Ltd.	0.88	TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.

Industry Classification (for equity & equity related)



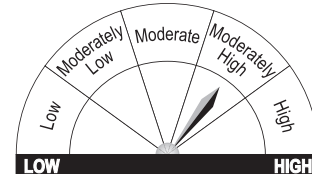
Data as on 31st March, 2020, Industry Classification as recommended by AMFI.

Product Label

This product is suitable for investors who are seeking*:

- Long term growth in a passively managed scheme tracking NIFTY 50 Index (TRI)
- Investments only in and all stocks comprising NIFTY 50 Index in the same weight of these stocks as in Index with objective to replicate performance of NIFTY 50 Index (TRI)

Riskometer



Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

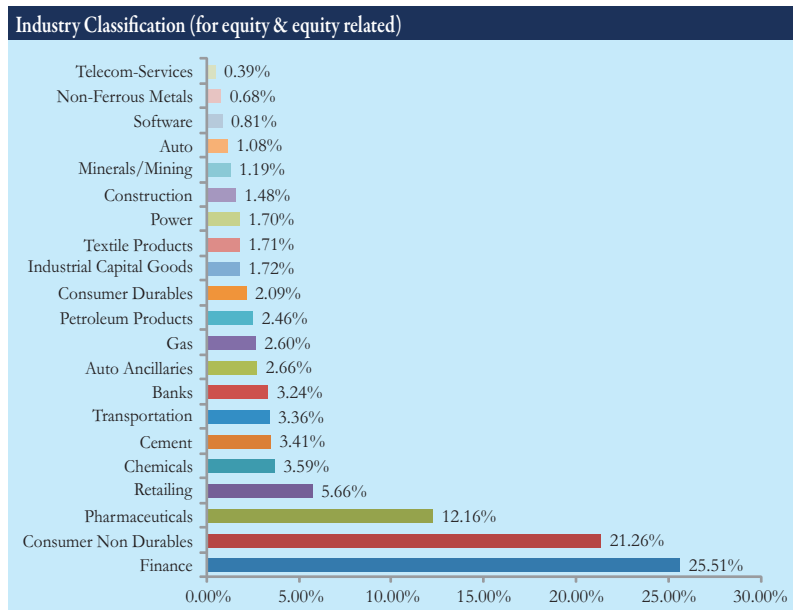
IDBI Nifty Junior Index Fund (INJIF)

(An open-ended scheme replicating / tracking the NIFTY Next 50 Index [Total Returns Index])

Scheme Features		
Investment objective:		
The investment objective of the scheme is to invest only in and all the stocks comprising the NIFTY Next 50 Index in the same weights of these stocks as in the Index with the objective to replicate the performance of the Total Returns Index of NIFTY Next 50 Index. The scheme may also invest in derivatives instruments such as Futures and Options linked to stocks comprising the Index or linked to the NIFTY Next 50 Index. The scheme will adopt a passive investment strategy and will seek to achieve the investment objective by minimizing the tracking error between the NIFTY Next 50 Index (Total Returns Index) and the Scheme.		
Fund Manager:	Total Experience: Over 20 Years	
Mr. Firdaus Marazban Ragina	(Managing the Scheme since 9th October 2018)	
Inception Date:		
20th September, 2010		
Benchmark:		
NIFTY Next 50 - Total Return Index (TRI)		
NAV as on 31st March 2020 (₹ per unit):		
	Regular	Direct
Growth	16.0180	17.0339
Dividend	16.0180	17.0339
Monthly Average AUM:		
₹ 39.69 Crs.		
AUM as on 31st March 2020:		
₹ 37.12 Crs.		
Expense Ratio as on 31st March 2020:		
Regular	: 1.04%	
Direct	: 0.49%	
Expense ratio is inclusive of GST on management fees.		
Quantitative Measures as on 31st March 2020:		
Portfolio Turnover Ratio^^	: 0.31	
Tracking Error	: 0.6743%	
Annualised tracking error for last 3 year's period.		
^^ Lower of Purchase or Sale for one year/average AUM for one year.		
Load Structure:		
Entry Load	: Not Applicable.	
Exit Load (for Lumpsum & SIP)	: Nil.	

Portfolio as on 31/03/2020			
Security Name	% To Net Assets*	Security Name	% To Net Assets*
EQUITY & EQUITY RELATED		Page Industries Ltd.	1.71
Avenue Supermarts Ltd.	5.66	Procter & Gamble Hygiene and Health Care Ltd.	1.68
HDFC Life Insurance Co. Ltd.	4.49	Bajaj Holdings & Investment Ltd.	1.59
Dabur India Ltd.	4.42	Container Corp. of India Ltd.	1.58
Divi's Laboratories Ltd.	4.40	HDFC Asset Management Co. Ltd.	1.56
SBI Life Insurance Co. Ltd.	4.12	Bandhan Bank Ltd.	1.48
ICICI Lombard General Insurance Co. Ltd.	3.76	DLF Ltd.	1.48
Pidilite Industries Ltd.	3.59	ACC Ltd.	1.42
Godrej Consumer Products Ltd.	3.42	Bosch Ltd.	1.39
Colgate Palmolive (India) Ltd.	2.90	Motherhood Sumi Systems Ltd.	1.27
Petronet LNG Ltd.	2.60	Cadila Healthcare Ltd.	1.19
United Spirits Ltd.	2.51	NMDC Ltd.	1.19
Hindustan Petroleum Corp. Ltd.	2.46	Bank of Baroda	1.12
Lupin Ltd.	2.46	Ashok Leyland Ltd.	1.08
Marico Ltd.	2.46	Adani Transmission Ltd.	0.90
ICICI Prudential Life Insurance Co. Ltd.	2.22	Oracle Financial Services Software Ltd.	0.81
Berger Paints India Ltd.	2.10	NHPC Ltd.	0.80
Biocon Ltd.	2.09	Hindustan Zinc Ltd.	0.68
Havells India Ltd.	2.09	Punjab National Bank	0.64
Aurobindo Pharma Ltd.	2.02	Indiabulls Housing Finance Ltd.	0.56
Ambuja Cements Ltd.	1.99	L&T Finance Holdings Ltd.	0.55
Piramal Enterprises Ltd.	1.95	The New India Assurance Co. Ltd.	0.48
Shriram Transport Finance Co. Ltd.	1.93	General Insurance Corp. of India	0.45
Power Finance Corp. Ltd.	1.85	Vodafone Idea Ltd.	0.39
Interglobe Aviation Ltd.	1.78	TREPS	0.22
United Breweries Ltd.	1.77	Cash & Cash Receivables	1.02
Siemens Ltd.	1.72	TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.



Data as on 31st March, 2020, Industry Classification as recommended by AMFI.

Product Label	
This product is suitable for investors who are seeking*:	
<ul style="list-style-type: none"> Long term growth in a passively managed scheme tracking NIFTY Next 50 Index (TRI) Investments only in and all stocks comprising NIFTY Next 50 Index in the same weight of these stocks as in Index with objective to replicate performance of NIFTY Next 50 Index (TRI) 	<p>Riskometer</p> <p>Investors understand that their principal will be at Moderately High risk</p>

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Midcap Fund (IMF)

(Mid Cap Fund - An open-ended equity scheme predominantly investing in mid cap stocks.)

Scheme Features

Investment objective:

The objective of the scheme is to provide investors with the opportunities for long-term capital appreciation by investing predominantly in Equity and Equity related instruments of Midcap Companies. However there can be no assurance that the investment objective under the scheme will be realized.

Fund Manager:

Total Experience: Over 16 Years
Mrs. Uma Venkatraman (Managing the Scheme since 20th June, 2019)

Inception Date:

25th January 2017

Benchmark:

NIFTY Midcap 100 - Total Return Index (TRI)

NAV as on 31st March 2020 (₹ per unit):

	Regular	Direct
Growth	7.71	8.23
Dividend	7.24	7.74

Monthly Average AUM:

₹ 154.89 Crs.

AUM as on 31st March 2020:

₹ 133.58 Crs.

Expense Ratio as on 31st March 2020:

Regular : 2.57%
Direct : 1.68%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 31st March 2020:

Portfolio Turnover Ratio^^ : 0.45

^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable.

Exit Load : 1% for exit (redemption/switch-out/transfer/SWP) within 12 months from the date of allotment.

Dividend History

(Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
IDBI Midcap Fund - Dividend (Regular Plan)				
19th March 2018	0.7000	0.7000	11.3800	10.6500
IDBI Midcap Fund - Dividend (Direct Plan)				
19th March 2018	0.7000	0.7000	11.7400	11.0200

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

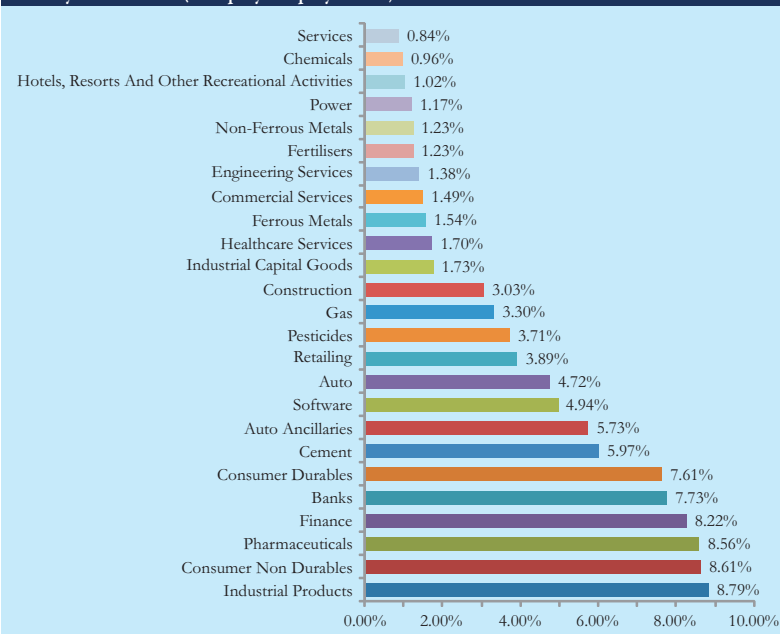
** NAV of the record date.

Portfolio as on 31/03/2020

Security Name	% To Net Assets*	Security Name	% To Net Assets*
EQUITY & EQUITY RELATED		99.10	
Escorts Ltd.	4.72	Dalmia Bharat Ltd.	1.65
Trent Ltd.	3.89	Jindal Steel & Power Ltd.	1.54
IPCA Laboratories Ltd.	3.65	3M India Ltd.	1.49
Info Edge (India) Ltd.	3.63	SBI Life Insurance Co. Ltd.	1.44
Crompton Greaves Consumer Electricals Ltd.	3.51	Rites Ltd.	1.38
Procter & Gamble Hygiene and Health Care Ltd.	3.38	TATA Consumer Products Ltd.	1.35
PI Industries Ltd.	3.00	City Union Bank Ltd.	1.33
AIA Engineering Ltd.	2.91	HCL Technologies Ltd.	1.31
Supreme Industries Ltd.	2.89	ICICI Bank Ltd.	1.30
Minda Industries Ltd.	2.66	Gujarat State Petronet Ltd.	1.27
Alkem Laboratories Ltd.	2.61	Coromandel International Ltd.	1.23
Muthoot Finance Ltd.	2.52	National Aluminium Co. Ltd.	1.23
Astral Poly Technik Ltd.	2.40	CESC Ltd.	1.17
Sanofi India Ltd.	2.30	The Indian Hotels Co. Ltd.	1.02
The Ramco Cements Ltd.	2.30	Prestige Estates Projects Ltd.	1.00
Relaxo Footwears Ltd.	2.14	Exide Industries Ltd.	0.98
Endurance Technologies Ltd.	2.09	Pidilite Industries Ltd.	0.96
Godrej Properties Ltd.	2.03	Mahindra & Mahindra Financial Services Ltd.	0.88
Gujarat Gas Ltd.	2.03	Qess Corp Ltd.	0.84
ACC Ltd.	2.02	Bajaj Finance Ltd.	0.83
Hindustan Unilever Ltd.	2.01	RBL Bank Ltd.	0.77
The Federal Bank Ltd.	2.00	UPL Ltd.	0.71
Voltas Ltd.	1.96	Cholamandalam Investment & Finance Co. Ltd.	0.69
Gillette India Ltd.	1.87	IDFC First Bank Ltd.	0.63
Nippon Life India Asset Management Ltd.	1.86	Finolex Cables Ltd.	0.59
Bharat Electronics Ltd.	1.73	TREPS	0.89
Apollo Hospitals Enterprise Ltd.	1.70	Cash & Cash Receivables	0.01
HDFC Bank Ltd.	1.70	TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.

Industry Classification (for equity & equity related)



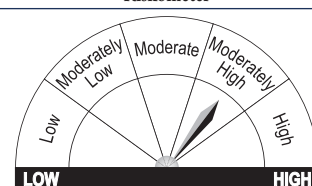
Data as on 31st March, 2020, Industry Classification as recommended by AMFI.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment predominantly in equity & equity related instruments of Midcap companies

Riskmeter



Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

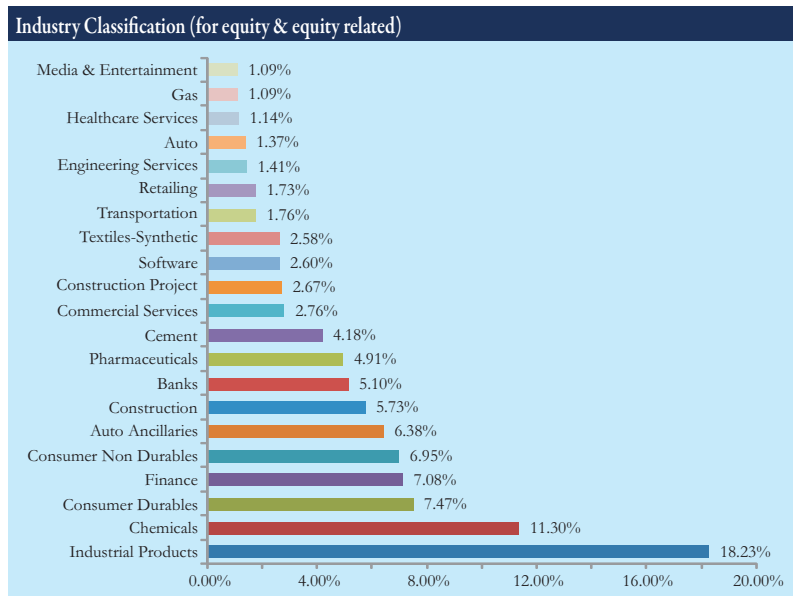
IDBI Small Cap Fund (ISF)

(Small Cap Fund - An open-ended equity scheme predominantly investing in small cap stocks)

Scheme Features		
Investment objective: The Investment objective of the Scheme is to provide investors with the opportunities for long-term capital appreciation by investing predominantly in Equity and Equity related instruments of Small Cap companies. However there can be no assurance that the investment objective under the Scheme will be realized.		
Fund Manager:	Total Experience: Over 16 Years	
Mrs. Uma Venkatraman	(Managing the Scheme since 5th September 2017)	
Inception Date: 21st June 2017		
Benchmark: NIFTY Smallcap 250 - Total Return Index (TRI)		
NAV as on 31st March 2020 (₹ per unit):		
	Regular	Direct
Growth	6.48	6.87
Dividend	6.48	6.87
Monthly Average AUM: ₹ 102.10 Crs.		
AUM as on 31st March 2020: ₹ 87.19 Crs.		
Expense Ratio as on 31st March 2020: Regular : 2.53% Direct : 1.60% Expense ratio is inclusive of GST on management fees.		
Quantitative Measures as on 31st March 2020: Portfolio Turnover Ratio^^ : 0.50 ^^ Lower of Purchase or Sale for one year/average AUM for one year.		
Load Structure: Entry Load : Not Applicable. Exit Load : 1% for exit (redemption/switch out/transfer/SWP) within 12 months from the date of allotment.		

Portfolio as on 31/03/2020			
Security Name	% To Net Assets*	Security Name	% To Net Assets*
EQUITY & EQUITY RELATED			
Cera Sanitaryware Ltd.	3.04	NRB Bearings Ltd.	1.36
Elantas Beck India Ltd.	2.91	Deepak Nitrite Ltd.	1.33
3M India Ltd.	2.76	Finolex Industries Ltd.	1.33
Hatsun Agro Product Ltd.	2.73	City Union Bank Ltd.	1.29
Navin Fluorine International Ltd.	2.69	Multi Commodity Exchange of India Ltd.	1.29
Kansai Nerolac Paints Ltd.	2.67	DCB Bank Ltd.	1.26
Garware Technical Fibres Ltd.	2.58	NOCIL Ltd.	1.24
Timken India Ltd.	2.56	Axis Bank Ltd.	1.17
Sanofi India Ltd.	2.51	Narayana Hrudayalaya Ltd.	1.14
Alkem Laboratories Ltd.	2.40	Tube Investments of India Ltd.	1.14
Galaxy Surfactants Ltd.	2.36	Orient Electric Ltd.	1.13
Goodyear India Ltd.	2.35	Aegis Logistics Ltd.	1.09
Grindwell Norton Ltd.	2.25	PVR Ltd.	1.09
HeidelbergCement India Ltd.	1.99	Muthoot Capital Services Ltd.	1.04
JK Cement Ltd.	1.97	HCL Technologies Ltd.	1.00
Blue Star Ltd.	1.94	H.G. Infra Engineering Ltd.	0.99
Camlin Fine Sciences Ltd.	1.93	PNC Infratech Ltd.	0.98
Ingersoll Rand (India) Ltd.	1.84	MM Forgings Ltd.	0.93
AIA Engineering Ltd.	1.81	Minda Corp. Ltd.	0.92
KEI Industries Ltd.	1.80	State Bank of India	0.90
Mahindra Logistics Ltd.	1.76	Max Financial Services Ltd.	0.88
Fine Organic Industries Ltd.	1.75	General Insurance Corp. of India	0.80
V-Mart Retail Ltd.	1.73	Carborundum Universal Ltd.	0.76
Ahluwalia Contracts (India) Ltd.	1.70	Century Plyboards (India) Ltd.	0.76
Voltas Ltd.	1.67	Mold-Tek Packaging Ltd.	0.68
Dixon Technologies (India) Ltd.	1.64	Varroc Engineering Ltd.	0.59
Can Fin Homes Ltd.	1.60	Bank of India	0.48
NIIT Ltd.	1.60	Greenpanel Industries Ltd.	0.33
KEC International Ltd.	1.57	Star Cement Ltd.	0.22
Dabur India Ltd.	1.55	NCC Ltd.	0.11
SBI Life Insurance Co. Ltd.	1.47	Sobha Ltd.	0.01
Rites Ltd.	1.41	TREPS	2.05
GNA Axles Ltd.	1.38	Cash & Cash Receivables	0.42
Escorts Ltd.	1.37	TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.



Data as on 31st March, 2020, Industry Classification as recommended by AMFI.

Product Label	
This product is suitable for investors who are seeking*:	
<ul style="list-style-type: none"> Long term capital growth Investment predominantly in equity & equity related instruments of Small Cap companies 	
<div> <div>Riskometer</div> <p>Investors understand that their principal will be at Moderately High risk</p> </div>	

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Focused 30 Equity Fund (IF30EF)

(An open-ended equity scheme investing in maximum 30 stocks (predominantly large cap))

Scheme Features

Investment objective:

The investment objective of the Scheme is to provide long term capital appreciation by investing in concentrated portfolio of large cap focused equity and equity related instruments of up to 30 companies and balance in debt and money market instruments. However there can be no assurance that the investment objective of the Scheme will be realized.

Fund Manager:	Total Experience: Over 16 Years
Mrs. Uma Venkatraman	(Managing the Scheme since 20th June, 2019)

Inception Date:

17th November, 2017

Benchmark:

NIFTY 100 - Total Return Index (TRI)

NAV as on 31st March 2020 (₹ per unit):

	Regular	Direct
Growth	7.70	8.06
Dividend	7.70	8.06

Monthly Average AUM:

₹ 138.86 Crs.

AUM as on 31st March 2020:

₹ 126.64 Crs.

Expense Ratio as on 31st March 2020:

Regular : 2.55%
Direct : 1.67%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 31st March 2020:

Portfolio Turnover Ratio^{^^} : 0.40

^{^^} Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable.

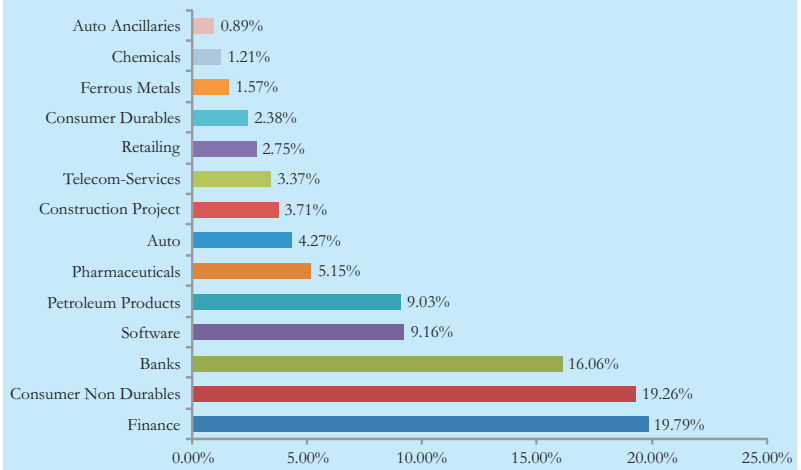
Exit Load : 1% for exit (redemption/switch out/transfer/SWP) within 12 months from the date of allotment.

Portfolio as on 31/03/2020

Security Name	% To Net Assets*	Security Name	% To Net Assets*
EQUITY & EQUITY RELATED	98.60	ICICI Prudential Life Insurance Co. Ltd.	3.18
Reliance Industries Ltd.	9.03	United Breweries Ltd.	3.16
HDFC Bank Ltd.	8.02	Hindustan Unilever Ltd.	3.12
TATA Consultancy Services Ltd.	5.51	Maruti Suzuki India Ltd.	2.83
GlaxoSmithKline Consumer Healthcare Ltd.	5.32	Avenue Supermarts Ltd.	2.75
Housing Development Finance Corp. Ltd.	5.13	Procter & Gamble Hygiene and Health Care Ltd.	2.38
ICICI Bank Ltd.	4.61	Titan Co. Ltd.	2.38
Asian Paints Ltd.	4.53	Jindal Steel & Power Ltd.	1.57
Bajaj Finance Ltd.	4.22	Mahindra & Mahindra Ltd.	1.44
Divi's Laboratories Ltd.	3.90	Cipla Ltd.	1.25
SBI Life Insurance Co. Ltd.	3.75	Aarti Industries Ltd.	1.21
Larsen & Toubro Ltd.	3.71	Exide Industries Ltd.	0.89
Infosys Ltd.	3.65	ITC Ltd.	0.75
ICICI Lombard General Insurance Co. Ltd.	3.51	TREPS	1.13
Kotak Mahindra Bank Ltd.	3.43	Cash & Cash Receivables	0.27
Bharti Airtel Ltd.	3.37	TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point. ^ Less Than 0.005%.

Industry Classification (for equity & equity related)



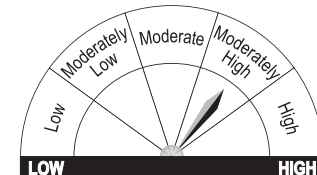
Data as on 31st March, 2020, Industry Classification as recommended by AMFI.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment predominantly in large cap focused equity & equity related instruments of upto 30 companies and balance in debt & money market instruments

Riskometer



Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

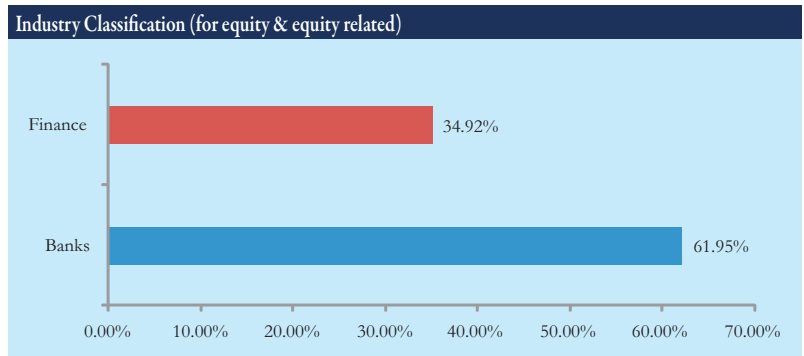
IDBI Banking & Financial Services Fund (IB&FSF)

(An open ended equity scheme investing in Banking & Financial Services Sector)

Scheme Features		
Investment objective: The objective of the scheme is to provide investors maximum growth opportunities and to achieve long term capital appreciation by predominantly investing in equity and equity related instruments of companies engaged in Banking and Financial Services Sector. However there can be no assurance that the investment objective under the scheme will be realized.		
Fund Manager: Mrs. Uma Venkatraman	Total Experience: Over 16 Years (Managing the Scheme since inception)	
Inception Date: 4th June 2018		
Benchmark: NIFTY Financial Services - Total Return Index (TRI)		
NAV as on 31st March 2020 (₹ per unit):		
	Regular	Direct
Growth	7.29	7.55
Dividend	7.29	7.55
Monthly Average AUM: ₹ 93.65 Crs.		
AUM as on 31st March 2020: ₹ 77.99 Crs.		
Expense Ratio as on 31st March 2020: Regular : 2.48% Direct : 1.55% Expense ratio is inclusive of GST on management fees.		
Quantitative Measures as on 31st March 2020: Portfolio Turnover Ratio^^ : 0.51 ^^ Lower of Purchase or Sale for one year/average AUM for one year.		
Load Structure: Entry Load : Not Applicable. Exit Load : 1% for exit (redemption/switch out/transfer/SWP) within 12 months from the date of allotment.		

Portfolio as on 31/03/2020	
Issuer Name	% To Net Assets*
EQUITY & EQUITY RELATED	96.87
HDFC Bank Ltd.	25.09
Housing Development Finance Corpn. Ltd.	14.20
ICICI Bank Ltd.	13.10
Kotak Mahindra Bank Ltd.	9.83
Axis Bank Ltd.	4.98
State Bank of India	4.23
Bajaj Finance Ltd.	3.24
ICICI Prudential Life Insurance Co. Ltd.	1.94
SBI Life Insurance Co. Ltd.	1.94
Max Financial Services Ltd.	1.91
Cholamandalam Investment & Finance Co. Ltd.	1.85
Bajaj Finserv Ltd.	1.68
ICICI Lombard General Insurance Co. Ltd.	1.62
The Federal Bank Ltd.	1.51
Muthoot Finance Ltd.	1.32
SBI Cards & Payment Services Ltd.	1.27
City Union Bank Ltd.	1.24
HDFC Asset Management Co. Ltd.	1.19
Can Fin Homes Ltd.	1.07
AU Small Finance Bank Ltd.	0.97
Mahindra & Mahindra Financial Services Ltd.	0.75
DCB Bank Ltd.	0.63
Nippon Life India Asset Management Ltd.	0.57
Bank of Baroda	0.37
Muthoot Capital Services Ltd.	0.37
TREPS	3.00
Cash & Cash Receivables	0.13
TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.



Data as on 31st March, 2020, Industry Classification as recommended by AMFI.

Product Label	
This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Long term capital growth Investment predominantly in equity and equity related instruments of companies engaged in Banking & Financial Services Sector 	Riskometer <p>LOW HIGH</p> <p>Investors understand that their principal will be at High risk</p>

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

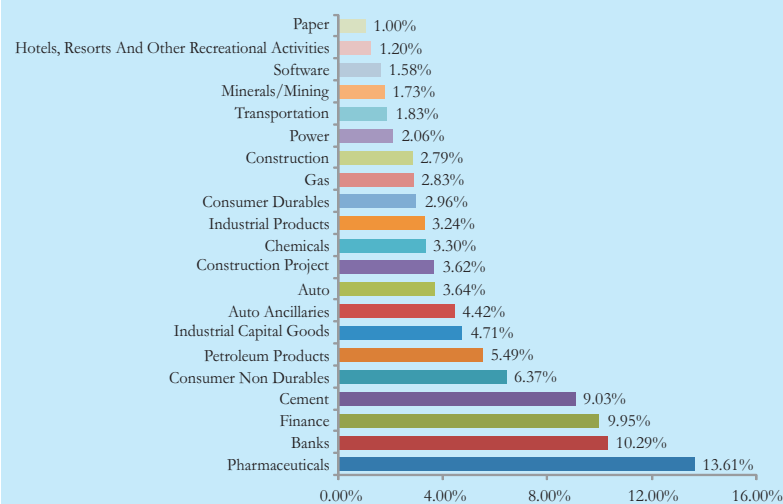
IDBI Long Term Value Fund (ILTVF)

(An open ended equity scheme following value investment strategy)

Scheme Features			Portfolio as on 31/03/2020			
Investment objective: The objective of the scheme is to generate long-term capital appreciation along with regular income by investing predominantly in equity and equity related instruments by following value investing strategy. However, there can be no assurance that the investment objective of the Scheme will be realized.			Security Name	% To Net Assets*	Security Name	% To Net Assets*
Fund Manager: Total Experience: Over 16 Years Mrs. Uma Venkatraman (Managing the Scheme since inception)			EQUITY & EQUITY RELATED	95.65	Bajaj Holdings & Investment Ltd.	1.87
Inception Date: 20th August 2018			Reliance Industries Ltd.	5.49	Bharat Electronics Ltd.	1.84
Benchmark: S&P BSE 500 - Total Returns Index (TRI)			HDFC Bank Ltd.	4.25	Lupin Ltd.	1.74
NAV as on 31st March 2020 (₹ per unit):			Housing Development Finance Corpn. Ltd.	4.03	Coal India Ltd.	1.73
	Regular	Direct	ICICI Bank Ltd.	3.59	Gujarat Gas Ltd.	1.72
Growth	7.56	7.76	IPCA Laboratories Ltd.	3.43	State Bank of India	1.70
Dividend	7.56	7.76	Aarti Industries Ltd.	3.30	Larsen & Toubro Ltd.	1.60
Monthly Average AUM: ₹ 92.94 Crs.			Ambuja Cements Ltd.	3.07	Infosys Ltd.	1.58
AUM as on 31st March 2020: ₹ 81.16 Crs.			Dabur India Ltd.	2.90	Cadila Healthcare Ltd.	1.48
Expense Ratio as on 31st March 2020: Regular : 2.54% Direct : 1.73% Expense ratio is inclusive of GST on management fees.			Honeywell Automation India Ltd.	2.87	Hindustan Unilever Ltd.	1.42
Quantitative Measures as on 31st March 2020: Portfolio Turnover Ratio^^ : 0.71 ^^ Lower of Purchase or Sale for one year/average AUM for one year.			KNR Constructions Ltd.	2.79	Hero MotoCorp Ltd.	1.38
Load Structure: Entry Load : Not Applicable. Exit Load : Nil, If units of the Scheme are redeemed or switched out up to 10% of the units (the limit) within 12 months from the date of allotment. If units of the scheme are redeemed or switched out in excess of the limit within 12 months from the date of allotment - 1% of the applicable NAV. Nil, If units of scheme are redeemed or switched out after 12 months from the date of allotment.			ICICI Lombard General Insurance Co. Ltd.	2.68	Bajaj Finance Ltd.	1.37
			Pfizer Ltd.	2.48	The Indian Hotels Co. Ltd.	1.20
			Supreme Industries Ltd.	2.48	ACC Ltd.	1.19
			HeidelbergCement India Ltd.	2.46	Petronet LNG Ltd.	1.11
			Voltas Ltd.	2.35	Gateway Distriparks Ltd.	1.07
			JK Cement Ltd.	2.31	Tamil Nadu Newsprint & Papers Ltd.	1.00
			Sanofi India Ltd.	2.31	Redington (India) Ltd.	0.76
			Exide Industries Ltd.	2.27	Timken India Ltd.	0.76
			Maruti Suzuki India Ltd.	2.26	AU Small Finance Bank Ltd.	0.75
			Sun Pharmaceutical Industries Ltd.	2.17	Amber Enterprises India Ltd.	0.61
			MRF Ltd.	2.15	TREPS	3.92
			NTPC Ltd.	2.06	Cash & Cash Receivables	0.43
			Asian Paints Ltd.	2.05	TOTAL	100.00
			KEC International Ltd.	2.02		

* Rounded off to the nearest two digits after the decimal point.

Industry Classification (for equity & equity related)



Data as on 31st March, 2020, Industry Classification as recommended by AMFI.

Product Label	
This product is suitable for investors who are seeking*:	Riskmeter
<ul style="list-style-type: none"> Long term capital growth Investment in equity and equity related instruments by following value investment strategy 	<p>Investors understand that their principal will be at Moderately High risk</p>

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Dividend Yield Fund (IDYF)

(An open ended equity scheme predominantly investing in dividend yielding stocks)

Scheme Features

Investment objective:

The Investment objective of the Scheme is to provide long term capital appreciation and/or dividend distribution by investing predominantly in dividend yielding equity and equity related instruments. However there can be no assurance that the investment objective under the scheme will be realized.

Fund Manager:

Mrs. Uma Venkatraman

Total Experience: Over 16 Years

(Managing the Scheme since 20th June, 2019)

Inception Date:

21st December 2018

Benchmark:

NIFTY Dividend Opportunities 50 - Total Return Index (TRI)

NAV as on 31st March 2020 (₹ per unit):

	Regular	Direct
Growth	8.66	8.85
Dividend	8.66	8.85

Monthly Average AUM:

₹ 73.16 Crs.

AUM as on 31st March 2020:

₹ 67.62 Crs.

Expense Ratio as on 31st March 2020:

Regular : 2.45%

Direct : 1.06%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 31st March 2020:

Portfolio Turnover Ratio^^ : 0.18

^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable.

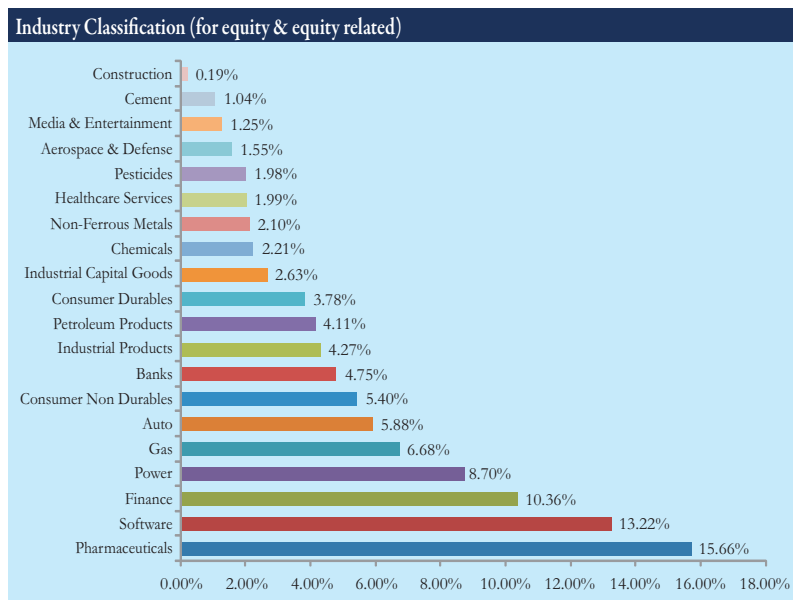
Exit Load : Nil, If units of the Scheme are redeemed or switched out up to 10% of the units (the limit) within 12 months from the date of allotment.

1% of the applicable NAV, If units of the scheme are redeemed or switched out in excess of the limit within 12 months from the date of allotment.

Nil, If units of scheme are redeemed or switched out after 12 months from the date of allotment.

Portfolio as on 31/03/2020			
Security Name	% To Net Assets*	Security Name	% To Net Assets*
EQUITY & EQUITY RELATED			
Abbott India Ltd.	5.32	Carborundum Universal Ltd.	1.72
IPCA Laboratories Ltd.	5.24	Titan Co. Ltd.	1.66
Infosys Ltd.	4.78	Reliance Industries Ltd.	1.65
NHPC Ltd.	3.21	ITC Ltd.	1.59
Power Grid Corp. of India Ltd.	3.15	Garden Reach Shipbuilders & Engineers Ltd.	1.55
Mahanagar Gas Ltd.	3.12	Honeywell Automation India Ltd.	1.53
TATA Consultancy Services Ltd.	2.97	Tech Mahindra Ltd.	1.49
Divi's Laboratories Ltd.	2.94	Colgate Palmolive (India) Ltd.	1.47
Escorts Ltd.	2.94	Larsen & Toubro Infotech Ltd.	1.45
Power Finance Corp. Ltd.	2.93	Asian Paints Ltd.	1.31
Multi Commodity Exchange of India Ltd.	2.69	Bajaj Finance Ltd.	1.31
AIA Engineering Ltd.	2.55	PVR Ltd.	1.25
L&T Technology Services Ltd.	2.53	Housing Development Finance Corp. Ltd.	1.21
Hindustan Petroleum Corp. Ltd.	2.46	SBI Life Insurance Co. Ltd.	1.14
Petronet LNG Ltd.	2.45	Indraprastha Gas Ltd.	1.11
ICICI Bank Ltd.	2.39	Bharat Electronics Ltd.	1.10
NTPC Ltd.	2.34	Bajaj Holdings & Investment Ltd.	1.08
Atul Ltd.	2.21	ACC Ltd.	1.04
Aurobindo Pharma Ltd.	2.16	VST Industries Ltd.	1.03
Relaxo Footwears Ltd.	2.12	Mahindra & Mahindra Ltd.	0.84
Hindustan Zinc Ltd.	2.10	The Federal Bank Ltd.	0.61
Maruti Suzuki India Ltd.	2.10	Sobha Ltd.	0.19
Dr. Lal Path labs Ltd.	1.99	TREPS	2.10
UPL Ltd.	1.98	Cash & Cash Receivables	0.15
State Bank of India	1.75	TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.



Data as on 31st March, 2020, Industry Classification as recommended by AMFI.

Product Label	
This product is suitable for investors who are seeking*:	
<ul style="list-style-type: none"> Long term capital growth Investment in predominantly in dividend yielding equity and equity related instruments 	
<div style="text-align: center;"> Riskometer <p>LOW HIGH</p> </div> <p>Investors understand that their principal will be at Moderately High risk</p>	

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

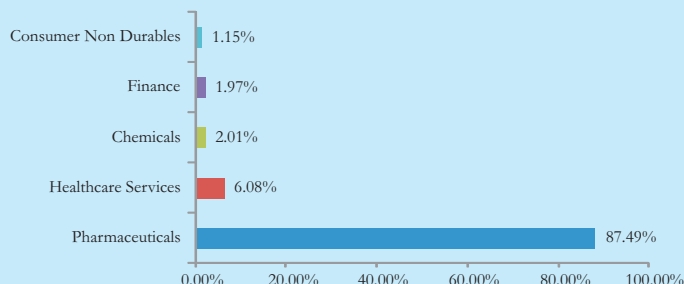
IDBI Healthcare Fund (IHF)

(An open-ended equity scheme investing in Healthcare and Allied sectors)

Scheme Features			Portfolio as on 31/03/2020	
Investment objective: The objective of the Scheme is to achieve long term capital appreciation by predominantly investing in equity and equity related instruments of companies engaged in Healthcare and Allied sectors. However there can be no assurance that the investment objective under the Scheme will be realized.			Issuer Name	% To Net Assets*
Fund Manager: Mrs. Uma Venkatraman			EQUITY & EQUITY RELATED	
Total Experience: Over 16 Years (Managing the Scheme since inception)			Sun Pharmaceutical Industries Ltd.	98.70
Inception Date: 28th February 2019			Dr. Reddy's Laboratories Ltd.	12.51
Benchmark: S&P BSE Healthcare - Total Return Index (TRI)			Dr. Reddy's Laboratories Ltd.	11.67
NAV as on 31st March 2020 (₹ per unit):			Divi's Laboratories Ltd.	10.41
	Regular	Direct	Cipla Ltd.	6.32
Growth	10.08	10.27	IPCA Laboratories Ltd.	6.25
Dividend	10.08	10.27	Lupin Ltd.	4.90
Monthly Average AUM: ₹ 27.46 Crs.			Abbott India Ltd.	4.21
AUM as on 31st March 2020: ₹ 26.76 Crs.			Sanofi India Ltd.	3.97
Expense Ratio as on 31st March 2020: Regular : 2.42% Direct : 1.07% Expense ratio is inclusive of GST on management fees.			Pfizer Ltd.	3.76
Quantitative Measures as on 31st March 2020: Portfolio Turnover Ratio^^ : 0.58 ^^ Lower of Purchase or Sale for one year/average AUM for one year.			Torrent Pharmaceuticals Ltd.	3.69
Load Structure: Entry Load : Not Applicable. Exit Load : 1% for exit (redemption/switch out/transfer/SWP) within 12 months from the date of allotment. Nil after 12 months.			Alkem Laboratories Ltd.	3.48
			Aurobindo Pharma Ltd.	3.40
			Dr. Lal Path labs Ltd.	3.10
			Alembic Pharmaceuticals Ltd.	3.00
			Apollo Hospitals Enterprise Ltd.	2.98
			Natco Pharma Ltd.	2.83
			Cadila Healthcare Ltd.	2.30
			Aarti Industries Ltd.	2.01
			ICICI Lombard General Insurance Co. Ltd.	1.97
			JB Chemicals & Pharmaceuticals Ltd.	1.71
			Syngene International Ltd.	1.56
			Biocon Ltd.	1.52
			Procter & Gamble Hygiene and Health Care Ltd.	1.15
			TREPS	0.85
			Cash & Cash Receivables	0.45
			TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.

Industry Classification (for equity & equity related)



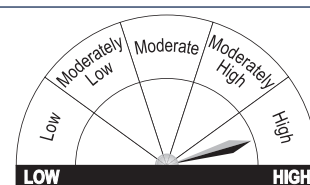
Data as on 31st March, 2020, Industry Classification as recommended by AMFI.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital appreciation
- Investment predominantly in equity and equity related instruments of companies engaged in Healthcare & Allied Sectors

Riskometer



Investors understand that their principal will be at High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Snapshot of IDBI Mutual Fund Schemes

	IEAF	IIT100EF	IDEF	IMF	ISF	IF30EF	IB&FSF	ILTVF	IDYF	IHF	IHEF	IESF	ILQF	IDBF	IGF	IUSTF	ISTBF	ICRF	INIF	INJIF	IGFOF	IDBIGOLD				
Benchmark	S&P BSE 200 Index - (TRI)	NIFTY 100 Index - (TRI)	S&P BSE 500 Index (TRI)	NIFTY Midcap 100 - (TRI)	NIFTY Smallcap 250 Index - (TRI)	NIFTY 100 Index (TRI)	NIFTY Financial Services - (TRI)	S&P BSE 500- Index (TRI)	NIFTY Dividend Opportunities 50 - (TRI)	S&P BSE Healthcare - (TRI)	CRISIL Hybrid 35+65-Aggressive Index	40% of CRISIL Liquid Fund Index + 30% CRISIL Short term Bond Fund Index + 30% of NIFTY 50 Index - (TRI)	CRISIL Liquid Fund Index	CRISIL Composite Bond Fund Index	CRISIL Dynamic Gilt Index	CRISIL Ultra Short Term Debt Index	CRISIL Short Term Bond Fund Index	NIFTY Credit Risk Bond Index	NIFTY 50 Index - (TRI)	NIFTY Next 50 Index - (TRI)	Domestic price of Gold	Domestic price of Physical Gold				
Fund Manager	Mrs. Uma Venkatraman										Mrs. Uma Venkatraman (Equity portion) Mr. Raju Sharma (Debt portion)		Mr. Raju Sharma		Mr. Bhupesh Kalyani		Mr. Firdaus Marazban Ragina									
Minimum / Maximum Application Amount	Minimum Application Amount (Lumpsum)											Maximum Application Amount (Lumpsum)										For IDBI Gold : Authorized participants & Large investors - In creation unit lot of 1000 units and multiples of 1000 units thereof or in equivalent amount in cash.				
	New Purchase – Rs. 5000/- and in multiples of Re. 1/- thereafter For IEAF – Rs. 500/- and in multiples of Rs. 500/- thereafter											New & Additional Purchase: No limit														
Minimum Additional Investment	Rs. 1000/- and in multiples of Re. 1/- thereafter For IEAF – Rs. 500/- and in multiples of Rs. 500/- thereafter																				Other investors (Only subscription on Stock Exchange where the Scheme is listed)- 1 unit or in multiples thereof at the prevailing listed price. No Switch-in is permitted in the Scheme.					
SIP	● Rs. 500 per month for a minimum period of 12 months. ● Rs. 1000 per month for a minimum period of 6 months. ● Rs. 1500 per quarter for a minimum period of 4 quarters.																				NA					
	● Only for IUSTF: Rs. 500 per day for a minimum of 30 installments continuously for all business days.																									
	Investments above minimum amount mentioned shall be made in multiples of Re.1/- for all SIP, except for IEAF it shall be made in multiples of Rs. 500/-. In case of SIP transactions, statutory lock-in period of 3 years is applicable to every installment made to IEAF.																									
SWP & STP	Minimum balance in the Scheme should be Rs.25,000/- at the time of enrollment. SWP/STP from IEAF to any other Schemes of IDBI Mutual Fund is available only after completion of lock-in period of 3 years.																				NA					
	STP:																									
	Sub-options for STP					Eligible dates for effect					Minimum amount per transfer*					Daily STP amount per transfer						Minimum term / duration applicable				
	Daily (only offered under ILIQF, IUSTF and ISTBF)					All Business days					Rs. 200/-					Rs. 200/- to less than Rs. 500/-						30 Business days				
	Weekly					1st Business day of the week					Rs. 1,000/-					Rs. 500/- to less than Rs. 1,000/-						12 Business days				
	Monthly					1st, 5th, 10th, 15th, 20th and 25th of the month					Rs. 1,000/-					Rs. 1,000/- and above						6 Business days				
	Quarterly					1st, 5th, 10th, 15th, 20th and 25th of the each quarter					Rs. 2,500/-					Weekly & Monthly STP: 12 Installments; Quarterly STP: 4 Installments										
(*Multiples of Re.1/- thereafter except under IEAF where STP will be made at a minimum of Rs.500/- and in multiples of Rs.500/- thereafter.) SWP: Minimum amount for each withdrawal is Rs.1000/- and in multiples of Re.1/- thereafter for a minimum period of 6 months. Withdrawal on 25 th of each month or, if 25 th is a holiday, then the next effective business day.																										

Full Form of SIP, SWP & STP is “Systematic Investment Plan”, “Systematic Withdrawal Plan” & “Systematic Transfer Plan”

Plans, options and sub-options

No	Scheme	Plan*	Option	Sub-option / Frequency of Dividend	Mode of dividend payment
1	IEAF	Regular & Direct	Dividend	NA	Payout/ Sweep
			Growth	NA	NA
2	IIT100EF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
3	IDEF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
4	INIF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
5	INJIF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
6	IMF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
7	ISF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
8	IF30EF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
9	IB&FSF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
10	ILTVF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
11	IDYF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
12	IHF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
13	IHEF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
14	IESF	Regular & Direct	Dividend	Monthly/ Quarterly	Reinvestment / Payout/ Sweep
			Growth	NA	NA
15	ILIQF	Regular & Direct	Dividend	Daily/ Weekly/ Monthly	Reinvestment / Payout/ Sweep
			Growth	NA	NA
16	IUSTF	Regular & Direct	Dividend	Daily/ Weekly/ Monthly	Reinvestment / Payout/ Sweep
			Growth	NA	NA

No	Scheme	Plan*	Option	Sub-option / Frequency of Dividend	Mode of dividend payment
17	ICRF	Regular & Direct	Dividend	Quarterly/Annually	Reinvestment / Payout/ Sweep
			Growth	NA	NA
18	ISTBF	Regular & Direct	Dividend	Weekly/ Monthly	Reinvestment / Payout/ Sweep
			Growth	NA	NA
19	IDBF	Regular & Direct	Dividend	Quarterly/Annually	Reinvestment / Payout/ Sweep
			Growth	NA	NA
20	IGF	Regular & Direct	Dividend	Quarterly/Annually	Reinvestment / Payout/ Sweep
			Growth	NA	NA
21	IGFOF	Regular & Direct	Growth	NA	NA
*All plans other than Direct plan will be treated as Regular Plan. For all schemes, Sweep facility is allowed only if dividend amount is Rs.1000/- & above.					

The Mutual Fund is not assuring any dividend nor is it assuring that it will make any dividend distributions. All dividend distributions are subject to the availability of distributable surplus and would depend on the performance of the scheme(s) and will be at the discretion of the IDBIAMC and IDBIMF Trustee Company.

Load Structure (for lumpsum & SIP)	Entry Load (For normal transactions / Switch-in and SIP) – Not applicable						
	Exit Load (Redemption / Switch-out / Transfer/ SWP): For INIF, INJIF, IUSTF & IDBIGOLD: Nil For IIT100EF, IDEF, IMF, ISF, IF30EF, IB&FSF, IHF, IHEF, IESF, ISTBF, ICRF, IDBF & IGFOF: 1% for exit within 12 months from the date of allotment. For IEAF: Nil. (Statutory lock-in of 3 years). For IGF: 0.50% for exit within 30 days from the date of allotment. For ILTVF & IDYF : <ul style="list-style-type: none">● If units of the Scheme are redeemed or switched out up to 10% of the units (the limit) within 12 months from the date of allotment - Nil.● If units of the scheme are redeemed or switched out in excess of the limit within 12 months from the date of allotment - 1% of the applicable NAV.● If units of scheme are redeemed or switched out after 12 months from the date of allotment - Nil.						
	For ILIQF: Exit Load Provision						
	Units redeemed/switched-out within "X" days from the date of allotment	Day 1*	Day 2	Day 3	Day 4	Day 5	Day 6
	Exit load as a % of redemption proceeds/switched-out amount	0.0070%	0.0065%	0.0060%	0.0055%	0.0050%	0.0045%
* For the purpose of levying exit load, if subscription (application & funds) is received within cut-off time on a day, Day 1 shall be considered to be the same day, else the day after the date of allotment of units shall be considered as Day 1.							
The exit load will be applicable for both normal transactions and SIP/STP transactions. In case of SIP/STP, the date of allotment for each installment for subscription will be reckoned for charging exit load on redemption.							

Statutory Details: IDBI Mutual Fund has been set up as a trust sponsored by IDBI Bank Ltd. with IDBI MF Trustee Company Ltd. as the Trustee (Trustee under the Indian Trusts Act, 1882) and with IDBI Asset Management Ltd. as the Investment Manager. Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

IDBI Hybrid Equity Fund (IHEF)

(An open-ended hybrid scheme investing predominantly in equity and equity related instruments)

Scheme Features

Investment objective:

The investment objective of the scheme would be to generate opportunities for capital appreciation along with income by investing in a diversified basket of equity and equity related instruments, debt and money market instruments. However, there can be no assurance that the investment objective of the scheme will be realized.

Fund Managers:	Total Experience:
Mrs. Uma Venkatraman (Equity Portion)	Over 16 Years (Managing the Scheme since 1st July, 2018)
Mr. Raju Sharma (Debt Portion)	Over 27 Years (Managing the Scheme since 3rd May, 2017)

Inception Date:

24th October 2016

Benchmark:

CRISIL Hybrid 35+65-Aggressive Index

NAV as on 31st March 2020 (₹ per unit):

	Regular	Direct
Growth	9.6206	10.1958
Dividend	9.1260	9.6958

Monthly Average AUM:

₹ 207.83 Crs.

AUM as on 31st March 2020:

₹ 194.00 Crs.

Expense Ratio as on 31st March 2020:

Regular : 2.54%

Direct : 1.69%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 31st March 2020:

YTM : 6.31%
Average Maturity : 3.20 Years
Modified Duration : 2.41 Years
Portfolio Turnover Ratio^{^^} : 1.11

^{^^} Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable.

Exit Load : 1% for exit (redemption/switch-out/transfer/SWP) within (for Lumpsum & SIP) 12 months from the date of allotment.

Dividend History (Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
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IDBI Hybrid Equity Fund - Monthly Dividend (Regular Plan)

30th October, 2017	0.2000	0.2000	11.4708	11.2839
31st August, 2017	0.4000	0.4000	11.4882	11.1663

IDBI Hybrid Equity Fund - Monthly Dividend (Direct Plan)

30th October, 2017	0.2000	0.2000	11.6905	11.5038
31st August, 2017	0.4000	0.4000	11.6595	11.3395

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

^{**} NAV of the record date.

Product Label

This product is suitable for investors who are seeking*:	Riskometer
<ul style="list-style-type: none"> Long term capital appreciation with income Investments in equity & equity related instruments as well as debt and money market instruments 	<p>Investors understand that their principal will be at Moderately High risk</p>

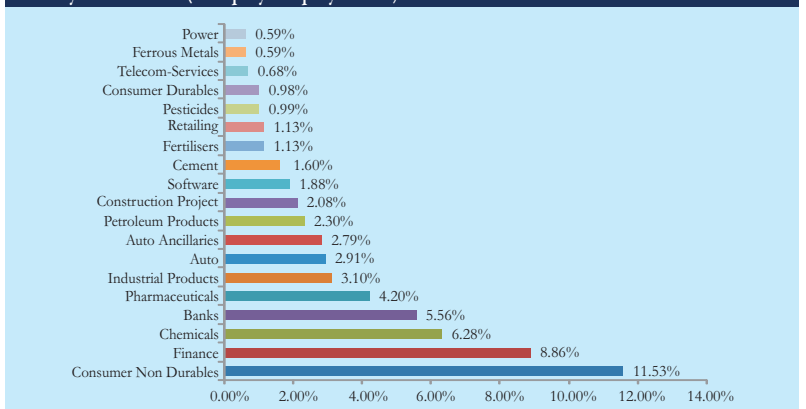
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Portfolio as on 31/03/2020

Issuer / Security Name	Rating	% To Net Assets*	Issuer / Security Name	Rating	% To Net Assets*
EQUITY & EQUITY RELATED			DEBENTURES		
Hindustan Unilever Ltd.	N.A	4.15	Voltas Ltd.	N.A	0.98
HDFC Bank Ltd.	N.A	3.11	Bajaj Finance Ltd.	N.A	0.91
Housing Development Finance Corp. Ltd.	N.A	2.53	Sundram Fasteners Ltd.	N.A	0.88
Aarti Industries Ltd.	N.A	2.39	HeidelbergCement India Ltd.	N.A	0.85
Nestle India Ltd.	N.A	2.31	ACC Ltd.	N.A	0.75
Reliance Industries Ltd.	N.A	2.30	Cholamandalam Financial Holdings Ltd.	N.A	0.75
Kansai Nerolac Paints Ltd.	N.A	2.18	Mahindra & Mahindra Ltd.	N.A	0.73
Sanofi India Ltd.	N.A	2.15	Bharti Airtel Ltd.	N.A	0.68
Pidilite Industries Ltd.	N.A	2.10	Bajaj Auto Ltd.	N.A	0.63
Larsen & Toubro Ltd.	N.A	2.08	CESC Ltd.	N.A	0.59
Divi's Laboratories Ltd.	N.A	2.05	Jindal Steel & Power Ltd.	N.A	0.59
TATA Consultancy Services Ltd.	N.A	1.88	HDFC Asset Management Co. Ltd.	N.A	0.54
Godrej Consumer Products Ltd.	N.A	1.86	Minda Corp. Ltd.	N.A	0.42
Supreme Industries Ltd.	N.A	1.79	Mahindra & Mahindra Financial Services Ltd.	N.A	0.38
Atul Ltd.	N.A	1.64	Aarti Surfactants Ltd.	N.A	0.15
Maruti Suzuki India Ltd.	N.A	1.55	TOTAL		29.33
Exide Industries Ltd.	N.A	1.49	Bank of Baroda	CRISIL AA+	11.16
Axis Bank Ltd.	N.A	1.39	Housing and Urban Development Corp. Ltd.	[ICRA]AAA	9.54
ICICI Lombard General Insurance Co. Ltd.	N.A	1.39	Punjab National Bank	IND A	5.08
HDFC Life Insurance Co. Ltd.	N.A	1.36	Axis Bank Ltd.	CRISIL AA+	2.53
Timken India Ltd.	N.A	1.31	Housing Development Finance Corp. Ltd.	CRISIL AAA	1.02
Avenue Supermarts Ltd.	N.A	1.13	Dewan Housing Finance Corp. Ltd.	CARE D	0.00^
Coromandel International Ltd.	N.A	1.13	TREPS		0.57
ICICI Bank Ltd.	N.A	1.06	Cash & Cash Receivables		10.92
Asian Paints Ltd.	N.A	1.03	TOTAL		100.00
SBI Life Insurance Co. Ltd.	N.A	1.00			
UPL Ltd.	N.A	0.99			

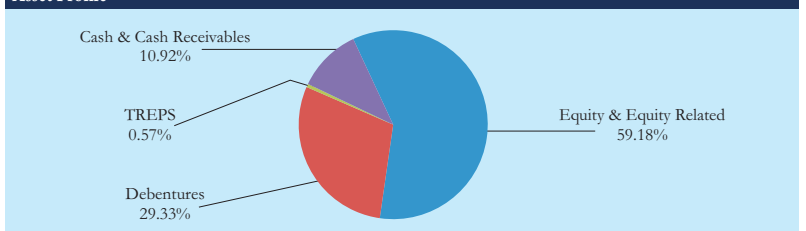
* Rounded off to the nearest two digits after the decimal point. ^ Less Than 0.005%

Industry Classification (for equity & equity related)

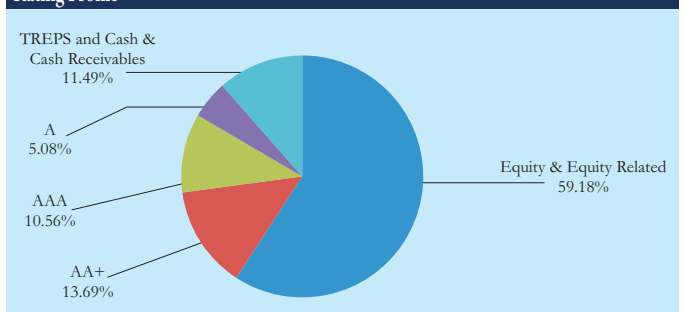


Data as on 31st March, 2020, Industry Classification as recommended by AMFI.

Asset Profile



Rating Profile



IDBI Equity Savings Fund (IESF)

(An open-ended scheme investing in equity, arbitrage and debt)

Scheme Features

Investment objective:

The investment objective of the Scheme is to generate regular income by investing in Debt and money market instruments and using arbitrage and other derivative strategies. The Scheme also intends to generate long capital appreciation through unhedged exposure to equity and equity related instruments. However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved.

Fund Manager:	Total Experience:
Mr. Raju Sharma (Debt Portion)	Over 27 Years (Managing the Scheme since 3rd May, 2017)
Mrs. Uma Venkatraman (Equity Portion)	Over 16 Years (Managing the Scheme since 5th September, 2017)

Inception Date:

7th March, 2011
(w.e.f. 27th March 2018 the scheme has become effective & prior to this date the scheme was classified as IDBI Monthly Income Plan)

Benchmark:

40% of CRISIL Liquid Fund Index + 30% CRISIL Short Term Bond Fund Index + 30% of NIFTY 50 Index - Total Return Index (TRI)

NAV as on 31st March 2020 (₹ per unit):

	Regular	Direct
Growth	15.4105	16.5041
Monthly Dividend	12.9340	11.9379
Quarterly Dividend	12.2718	9.9855

Monthly Average AUM:

₹ 10.94 Crs.

AUM as on 31st March 2020:

₹ 10.42 Crs.

Expense Ratio as on 31st March 2020:

Regular : 2.16%
Direct : 1.34%
Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 31st March 2020:

YTM : 6.11%
Average Maturity : 0.89 Years
Modified Duration : 0.72 Years
Portfolio Turnover Ratio^^ : 4.55
^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable.
Exit Load : 1% for exit (redemption/switch-out/transfer/SWP) within (for Lumpsum & SIP) 12 months from the date of allotment.

Dividend History (Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
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IDBI Equity Savings Fund - Monthly Dividend (Regular Plan)

27th August, 2018	0.0419	0.0419	13.8596	13.8193
25th July, 2018	0.0341	0.0341	13.7033	13.7133
25th April, 2018	0.0935	0.0935	13.7158	13.6056

IDBI Equity Savings Fund - Monthly Dividend (Direct Plan)

27th August, 2018	0.0473	0.0473	12.5166	12.4703
25th July, 2018	0.0391	0.0391	12.3596	12.3599
25th April, 2018	0.0934	0.0934	12.3159	12.2071

IDBI Equity Savings Fund - Quarterly Dividend (Regular Plan)

20th April, 2017	0.2516	0.2331	12.7928	12.4160
6th July, 2015	0.1150	0.1065	11.7568	11.5837
27th March, 2015	0.2385	0.2212	12.0213	11.7359

IDBI Equity Savings Fund - Quarterly Dividend (Direct Plan)

29th September, 2014	0.1948	0.1866	11.5885	11.3330
17th April, 2014	0.0935	0.0896	10.8922	10.7753
3rd April, 2013	0.1839	0.1567	10.4314	10.2030

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

** NAV of the record date.

Portfolio as on 31/03/2020

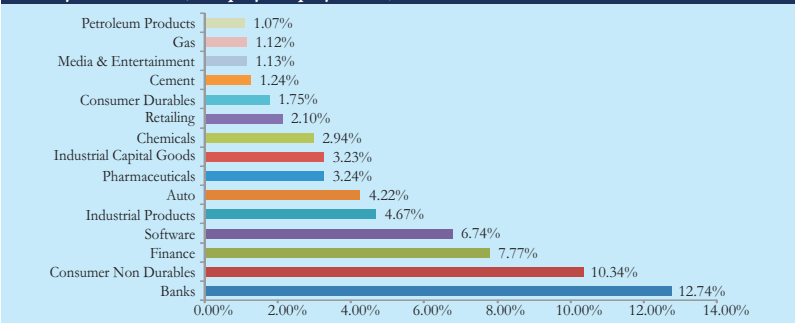
Issuer / Security Name	Rating	% To Net Assets*	Issuer / Security Name	Rating	% To Net Assets*
EQUITY & EQUITY RELATED			DEBENTURES		
State Bank of India	N.A	6.04	Blue Star Ltd.	N.A	1.75
ITC Ltd.	N.A	5.17	Nestle India Ltd.	N.A	1.56
Infosys Ltd.	N.A	4.79	United Breweries Ltd.	N.A	1.32
SRF Ltd.	N.A	4.67	Ultratech Cement Ltd.	N.A	1.24
HDFC Bank Ltd.	N.A	3.30	Maruti Suzuki India Ltd.	N.A	1.23
Divi's Laboratories Ltd.	N.A	3.24	SBI Life Insurance Co. Ltd.	N.A	1.23
Honeywell Automation India Ltd.	N.A	3.23	PVR Ltd.	N.A	1.13
Aarti Industries Ltd.	N.A	2.94	Indraprastha Gas Ltd.	N.A	1.12
ICICI Bank Ltd.	N.A	2.48	Mahindra & Mahindra Ltd.	N.A	1.09
Housing Development Finance Corp. Ltd.	N.A	2.35	Reliance Industries Ltd.	N.A	1.07
TATA Consumer Products Ltd.	N.A	2.29	Axis Bank Ltd.	N.A	0.92
Bajaj Finance Ltd.	N.A	2.12	FIXED DEPOSITS		
Avenue Supermarts Ltd.	N.A	2.10	Bank of Baroda	CRISIL AA+	11.32
ICICI Lombard General Insurance Co. Ltd.	N.A	2.07	NTPC Ltd.	CRISIL AAA	0.86
Info Edge (India) Ltd.	N.A	1.95	TREPS		
Escorts Ltd.	N.A	1.90	HDFC Bank Ltd.	N.A	14.37
			Cash & Cash Receivables		5.41
			TOTAL		100.00

* Rounded off to the nearest two digits after the decimal point.

Fixed Deposits placed for margin purpose for Derivative

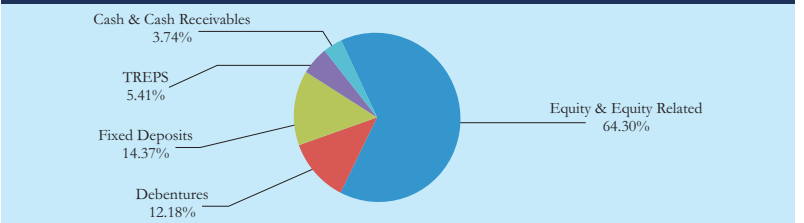
Total Outstanding exposure in Derivative Instruments as on March 31, 2020: Rs. 229.44/- (Market Value in Lakhs)

Industry Classification (for equity & equity related)

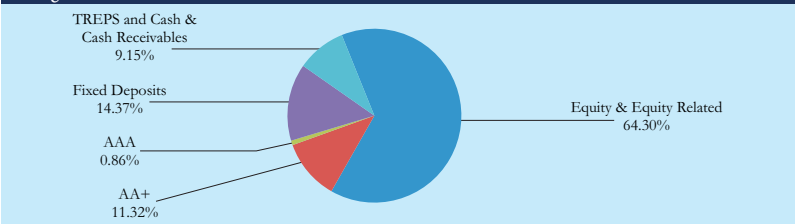


Data as on 31st March, 2020, Industry Classification as recommended by AMFI.

Asset Profile



Rating Profile

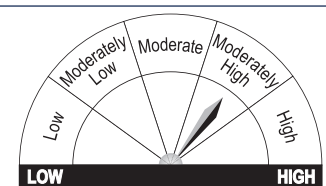


Product Label

This product is suitable for investors who are seeking*:

- Regular income & Capital appreciation over Medium to Long term
- Investment in equity and equity related Instruments including equity derivatives, arbitrage and debt and money market instruments

Riskometer



Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Liquid Fund (ILIQF)

(An open-ended liquid scheme)

Scheme Features

Investment objective:

The investment objective of the Scheme will be to provide investors with high level of liquidity along with regular income for their investment. The Scheme will endeavour to achieve this objective through an allocation of the investment corpus in a low risk portfolio of money market and debt instruments with maturity of up to 91 days. However, there can be no assurance that the investment objective of the Scheme will be realized.

Fund Manager:	Total Experience: Over 27 Years
Mr. Raju Sharma	(Managing the Scheme since 3rd May, 2017)

Inception Date:

9th July, 2010

Benchmark:

CRISIL Liquid Fund Index

NAV as on 31st March 2020 (₹ per unit):

	Regular	Direct
Growth	2115.4329	2130.9665
Daily Dividend	1005.2683	1002.3548
Weekly Dividend	1023.7811	1003.7861
Monthly Dividend	1008.7891	1007.2278
Bonus [^]	00.0000	1596.1140

[^] Bonus option in this scheme has been discontinued from 15th July, 2015.

NAV: 00.0000 indicates that there is no investment under the option

Monthly Average AUM:

₹ 1,850.61 Crs.

AUM as on 31st March 2020:

₹ 1,094.37 Crs.

Expense Ratio as on 31st March 2020:

Regular : 0.17%

Direct : 0.13%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 31st March 2020:

YTM : 5.08%

Average Maturity : 51 Days

Modified Duration : 51 Days

Load Structure:

Entry Load: Not Applicable

Exit Load:

Exit Load Provision							
Units redeemed/switched-out within "X" days from the date of allotment	Day 1*	Day 2	Day 3	Day 4	Day 5	Day 6	Day 7
Exit load as a % of redemption proceeds/switched-out amount	0.0070	0.0065	0.0060	0.0055	0.0050	0.0045	Nil

* For the purpose of levying exit load, if subscription (application & funds) is received within cut-off time on a day, Day 1 shall be considered to be the same day, else the day after the date of allotment of units shall be considered as Day 1.

Dividend History

(Face Value: ₹ 1000/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
IDBI Liquid Fund - Monthly Dividend (Regular Plan)				
25th March, 2020	1.1451	1.0604	1005.0148	1003.6394
25th February, 2020	3.1418	2.9093	1007.8534	1003.6394
27th January, 2020	3.2707	3.0287	1008.0314	1003.6394

IDBI Liquid Fund - Monthly Dividend (Direct Plan)

25th March, 2020	1.1706	1.0840	1003.4899	1002.0799
25th February, 2020	3.1605	2.9266	1006.3189	1002.0799
27th January, 2020	3.2983	3.0542	1006.5093	1002.0799

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

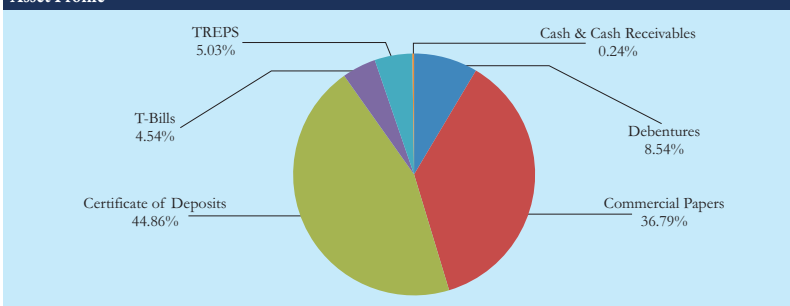
** NAV of the record date.

Portfolio as on 31/03/2020

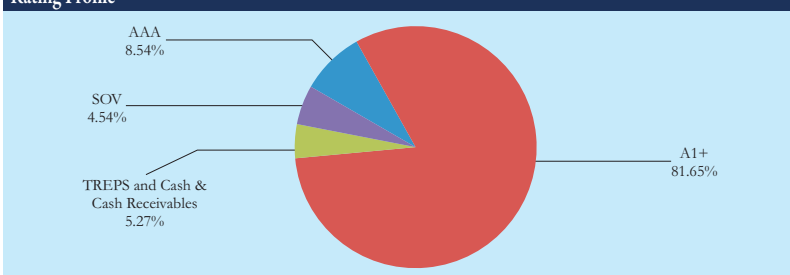
Issuer Name	Rating	% To Net Assets*
DEBENTURES		8.54
Aditya Birla Finance Ltd.	[ICRA]AAA	8.54
COMMERCIAL PAPERS		36.79
National Bank for Agriculture and Rural Development	CRISIL A1+	9.06
Reliance Industries Ltd.	CRISIL A1+	9.04
Reliance Jio Infocomm Ltd.	CRISIL A1+	7.75
TATA Power Co. Ltd.	CRISIL A1+	7.75
DCM Shriram Ltd.	[ICRA]A1+	3.19
CERTIFICATE OF DEPOSITS		44.86
IndusInd Bank Ltd.	CRISIL A1+	12.25
Axis Bank Ltd.	CRISIL A1+	9.05
Bank of India	CRISIL A1+	9.05
Bandhan Bank Ltd.	CRISIL A1+	7.70
SBM Bank (India) Ltd.	[ICRA]A1+	4.54
Indian Bank	IND A1+	2.27
T-BILLS		4.54
91 DTB	SOV	4.54
TREPS		5.03
Cash & Cash Receivables		0.24
TOTAL		100.00

* Rounded off to the nearest two digits after the decimal point.

Asset Profile



Rating Profile

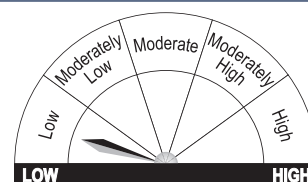


Product Label

This product is suitable for investors who are seeking*:

- High level of liquidity along with regular income for short term
- Investments in Debt / Money Market Instruments with maturity / residual maturity up to 91 days

Riskometer



Investors understand that their principal will be at Low risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Ultra Short Term Fund (IUSTF)

(An open ended ultra short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months to 6 months.)

Scheme Features

Investment objective:

The objective of the Scheme will be to provide investors with regular income for their investment by investing in debt and money market instruments with relatively lower interest rate risk, such that the Macaulay duration of the portfolio is maintained between 3 months to 6 months. However, there can be no assurance that the investment objective of the Scheme will be realized.

Fund Manager:

Mr. Bhupesh Kalyani (Managing the Scheme since 1st February, 2017)

Inception Date:

3rd September, 2010

Benchmark:

CRISIL Ultra Short Term Debt Index

NAV as on 31st March 2020 (₹ per unit):

	Regular	Direct
Growth	2075.1482	2163.1311
Daily Dividend	1017.0054	1031.1905
Weekly Dividend	1074.4565	1076.7692
Monthly Dividend	1114.6958	1447.9856
Bonus [^]	2075.2716	2162.0683

[^]Bonus option in this scheme has been discontinued from 15th July, 2015.

Monthly Average AUM:

₹ 178.80 Crs.

AUM as on 31st March 2020:

₹ 118.84 Crs.

Expense Ratio as on 31st March 2020:

Regular : 0.67%

Direct : 0.26%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 31st March 2020:

YTM	: 7.25%
Average Maturity	: 316 Days
Modified Duration	: 316 Days

Load Structure:

Entry Load : Not Applicable.

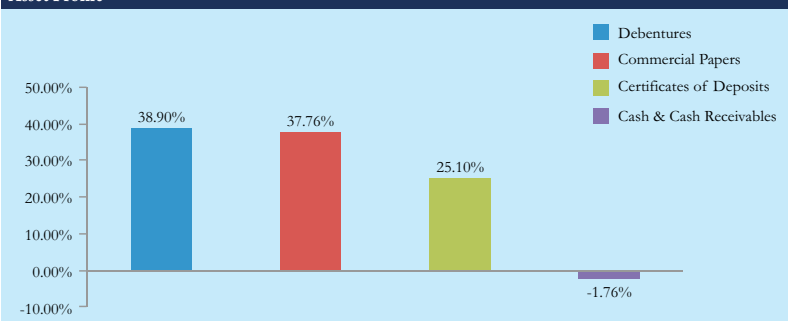
Exit Load (for Lumpsum & SIP) : Nil.

Portfolio as on 31/03/2020

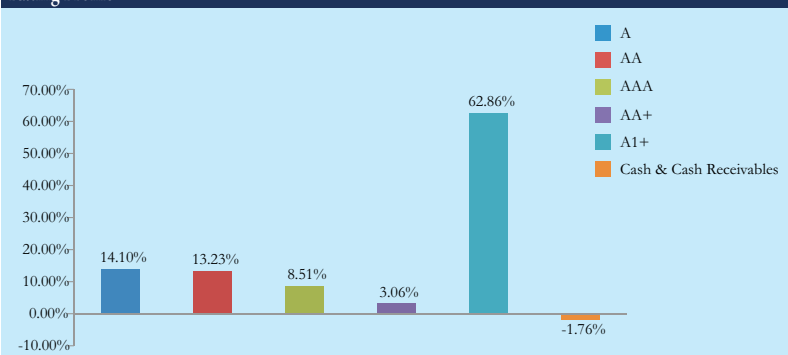
Issuer Name	Rating	% To Net Assets*
DEBENTURES		38.90
Punjab National Bank	IND A	14.10
JK Cement Ltd.	BWR AA	7.77
Housing Development Finance Corp. Ltd.	CRISIL AAA	6.68
Vedanta Ltd.	CRISIL AA	5.46
Axis Bank Ltd.	CRISIL AA+	3.06
Housing and Urban Development Corp. Ltd.	[ICRA]AAA	1.83
COMMERCIAL PAPERS		37.76
Reliance Jio Infocomm Ltd.	CRISIL A1+	12.59
TATA Power Co. Ltd.	CRISIL A1+	12.59
DCM Shriram Ltd.	[ICRA]A1+	12.58
CERTIFICATE OF DEPOSITS		25.10
IndusInd Bank Ltd.	CRISIL A1+	12.58
Bandhan Bank Ltd.	CRISIL A1+	12.52
Cash & Cash Receivables		-1.76
TOTAL		100.00

* Rounded off to the nearest two digits after the decimal point.

Asset Profile



Rating Profile



Dividend History (Face Value: ₹ 1000/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
IDBI Ultra Short Term Fund - Monthly Dividend (Regular Plan)				
26th February, 2020	3.6918	3.4186	1115.0281	1110.0536
28th January, 2020	4.0936	3.7906	1114.2511	1108.6216
27th December, 2019	3.8805	3.5933	1113.6998	1108.5682

IDBI Ultra Short Term Fund - Monthly Dividend (Direct Plan)

26th February, 2020	5.0558	4.6817	1448.2137	1441.4069
28th January, 2020	5.6766	5.2566	1447.2354	1439.4402
27th December, 2019	5.3884	4.9897	1446.4872	1439.3548

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

** NAV of the record date.

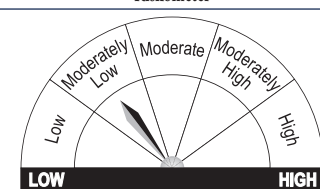
please refer to the Scheme Information Document (SID) on which the concept of Macaulay's duration has been explained.

Product Label

This product is suitable for investors who are seeking*:

- Regular income for short term
- Investments in Debt/Money market instruments with relatively lower interest rate risk, such that the Macaulay duration of the portfolio is maintained between 3 months to 6 months

Riskometer



Investors understand that their principal will be at Moderately Low risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Short Term Bond Fund (ISTBF)

(An open-ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year to 3 years. #)

Scheme Features

Investment objective:

The investment objective of the Scheme is to provide investors with regular income by investing in debt and money market instruments, such that the Macaulay duration of the portfolio is maintained between 1 year to 3 years. However, there can be no assurance that the investment objective of the Scheme will be realized.

Fund Manager:

Mr. Bhupesh Kalyani

Total Experience: Over 17 Years

(Managing the Scheme since 1st February, 2017)

Inception Date:

23rd March, 2011

Benchmark:

CRISIL Short Term Bond Fund Index

NAV as on 31st March 2020 (₹ per unit):

	Regular	Direct
Growth	18.4640	19.6653
Weekly Dividend	11.3659	12.4086
Monthly Dividend	11.9172	15.1523

Monthly Average AUM:

₹ 24.96 Crs.

AUM as on 31st March 2020:

₹ 25.02 Crs.

Expense Ratio as on 31st March 2020:

Regular : 1.59%

Direct : 0.81%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 31st March 2020:

YTM : 8.28%

Average Maturity : 2.49 Years

Modified Duration : 2.00 Years

Load Structure:

Entry Load : Not Applicable.

Exit Load : 1% for exit (redemption/switch-out) within 12 months for Lumpsum & SIP from the date of allotment. Nil after 12 months.

Dividend History (Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
IDBI Short Term Bond Fund - Monthly Dividend (Regular Plan)				
28th May, 2019	0.0425	0.0393	12.1023	12.0525
26th April, 2019	0.0263	0.0244	12.0588	12.0286
26th March, 2019	0.0801	0.0742	12.1305	12.0182
IDBI Short Term Bond Fund - Monthly Dividend (Direct Plan)				
28th May, 2019	0.0575	0.0533	15.3088	15.2407
26th April, 2019	0.0381	0.0353	15.2538	15.2090
26th March, 2019	0.1084	0.1004	15.3464	15.1950

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

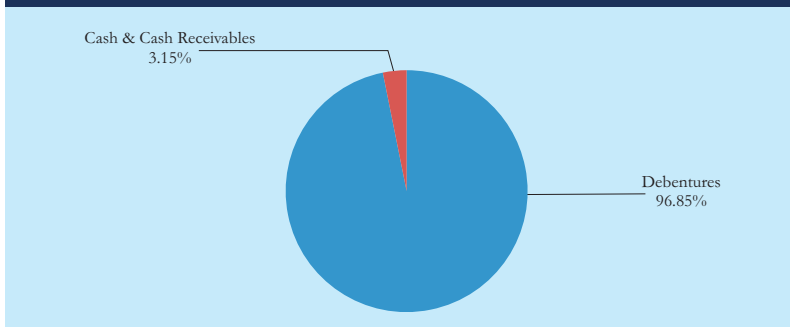
** NAV of the record date.

please refer to the Scheme Information Document (SID) on which the concept of Macaulay's duration has been explained.

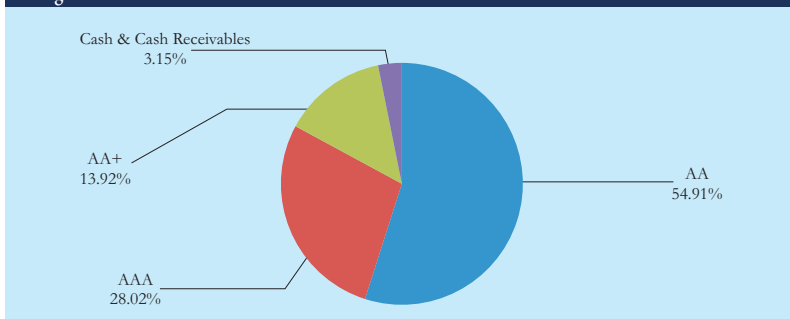
Portfolio as on 31/03/2020		
Issuer Name	Rating	% To Net Assets*
DEBENTURES		
Bank of Baroda	CARE AA	39.53
Reliance Industries Ltd.	CRISIL AAA	23.67
ICICI Bank Ltd.	[ICRA]AA+	13.92
JK Cement Ltd.	BWR AA	7.23
Housing and Urban Development Corp. Ltd.	[ICRA]AAA	4.35
Hindalco Industries Ltd.	CRISIL AA	4.16
Vedanta Ltd.	CRISIL AA	3.99
Dewan Housing Finance Corp. Ltd.	CARE D	0.00^
Cash & Cash Receivables		3.15
TOTAL		100.00

* Rounded off to the nearest two digits after the decimal point. ^Less than 0.005%.

Asset Profile



Rating Profile



Product Label

This product is suitable for investors who are seeking*:	Riskometer
<ul style="list-style-type: none"> Regular income for short term Investments in Debt/Money market instruments such that the Macaulay duration of the portfolio is maintained between 1 year to 3 years 	<p>Investors understand that their principal will be at Moderately Low risk</p>

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Credit Risk Fund (ICRF)

(An open-ended debt scheme predominantly investing in AA and below rated corporate bonds)

Scheme Features

Investment objective:

The investment objective of the Scheme is to generate regular income and opportunities for capital appreciation by investing predominantly in AA and below rated corporate bonds across maturity spectrum. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved.

Fund Manager:

Mr. Bhupesh Kalyani

Total Experience: Over 17 Years

(Managing the Scheme since 1st February, 2017)

Inception Date:

3rd March, 2014

Benchmark:

NIFTY Credit Risk Bond Index

NAV as on 31st March 2020 (₹ per unit):

	Regular	Direct
Growth	12.0178	12.6817
Quarterly Dividend	8.5037	8.6497
Annual Dividend	8.9853	9.7056

Monthly Average AUM:

₹ 50.29 Crs.

AUM as on 31st March 2020:

₹ 48.88 Crs.

Expense Ratio as on 31st March 2020:

Regular : 1.38%

Direct : 0.80%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 31st March 2020:

YTM : 8.70%
Average Maturity : 2.44 Years
Modified Duration : 2.00 Years

Load Structure:

Entry Load : Not Applicable.

Exit Load : 1% for exit (redemption/switch-out) within 12 months for Lumpsum & SIP from the date of allotment. Nil after 12 months.

Dividend History

(Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
IDBI Credit Risk Fund - Quarterly Dividend (Regular Plan)				
20th February, 2019	0.1785	0.1653	10.3989	10.1536
05th November, 2018	0.1033	0.0957	10.3073	10.1642
21st May, 2018	0.3899	0.3611	10.6505	10.1134
IDBI Credit Risk Fund - Quarterly Dividend (Direct Plan)				
20th February, 2019	0.1923	0.1781	10.5164	10.2522
05th November, 2018	0.1299	0.1203	10.4359	10.25600
21st May, 2018	0.4985	0.4616	10.8854	10.19800
IDBI Credit Risk Fund - Annual Dividend (Regular Plan)				
21st May, 2018	0.5795	0.5366	11.0867	10.2865
20th April, 2017	1.0921	0.0000	12.0655	10.5502
27th March, 2015	0.6304	0.0000	11.0963	10.2355
IDBI Credit Risk Fund - Annual Dividend (Direct Plan)				
21st May, 2018	2.2136	2.0498	14.0270	10.9598

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

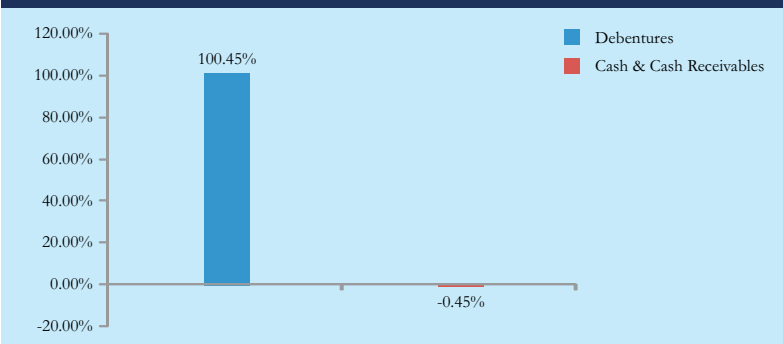
** NAV of the record date.

Portfolio as on 31/03/2020

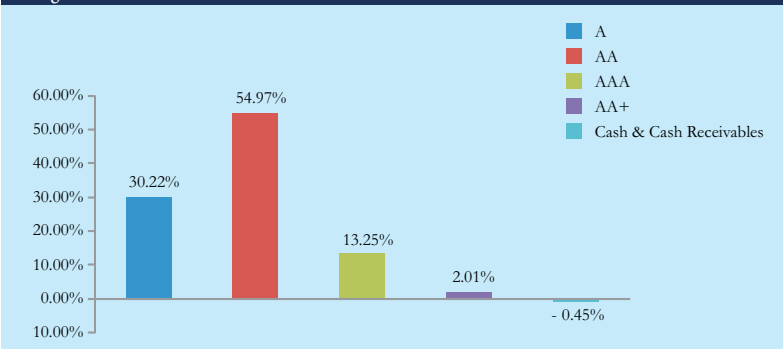
Issuer Name	Rating	% To Net Assets*
DEBENTURES		100.45
Punjab National Bank	IND A	30.22
TATA Power Co. Ltd.	IND AA	20.45
Hindalco Industries Ltd.	CRISIL AA	15.97
Vedanta Ltd.	CRISIL AA	10.20
Reliance Industries Ltd.	CRISIL AAA	9.91
JK Cement Ltd.	BWR AA	6.19
Housing and Urban Development Corp. Ltd.	[ICRA] AAA	3.34
JK Cement Ltd.	BWR AA	2.16
Axis Bank Ltd.	CRISIL AA+	2.01
Yes Bank Ltd.	[ICRA] D	0.00^
Dewan Housing Finance Corp. Ltd.	CARE D	0.00^
Cash & Cash Receivables		-0.45
TOTAL		100.00

* Rounded off to the nearest two digits after the decimal point. ^ Less than 0.005%.

Asset Profile



Rating Profile

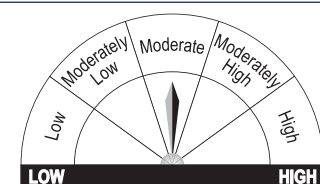


Product Label

This product is suitable for investors who are seeking*:

- Regular income & capital appreciation through active management for at least medium term horizon
- Investments predominantly in AA and below rated corporate bonds across maturity spectrum

Riskometer



Investors understand that their principal will be at Moderate risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Dynamic Bond Fund (IDBF)

(An open-ended dynamic debt scheme investing across duration)

Scheme Features		
Investment objective: The objective of the scheme is to generate regular income while maintaining liquidity through active management of a portfolio comprising of debt and money market instruments.		
Fund Manager: Mr. Raju Sharma	Total Experience: Over 27 Years (Managing the Scheme since 3rd May, 2017)	
Inception Date: 21st February 2012		
Benchmark: CRISIL Composite Bond Fund Index		
NAV as on 31st March 2020 (₹ per unit):		
	Regular	Direct
Growth	16.0502	17.0305
Quarterly Dividend	11.2199	00.0000
Annual Dividend	11.7565	13.8727
NAV: 00.0000 indicates that there is no investment under the option		
Monthly Average AUM: ₹ 22.75 Crs.		
AUM as on 31st March 2020: ₹ 22.82 Crs.		
Expense Ratio as on 31st March 2020: Regular : 1.62% Direct : 0.84% Expense ratio is inclusive of GST on management fees.		
Quantitative Measures as on 31st March 2020: YTM : 6.04% Average Maturity : 3.22 Years Modified Duration : 2.41 Years		
Load Structure: Entry Load : Not Applicable. Exit Load : 1% for exit (redemption/switch-out/transfer/SWIP) for Lumpsum & SIP) within 12 months from the date of allotment. Nil after 12 months.		

Dividend History (Face Value: ₹ 10/- Per Unit)

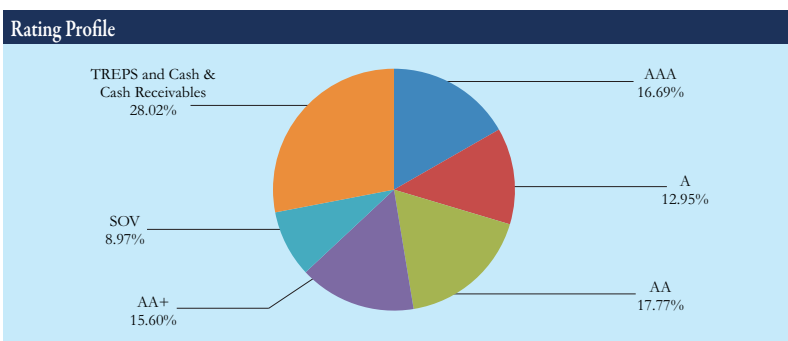
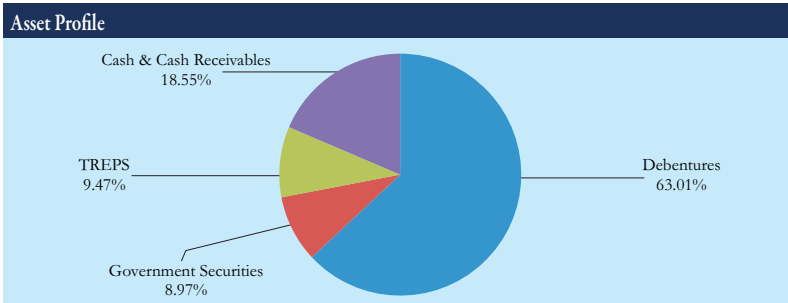
Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
IDBI Dynamic Bond Fund - Quarterly Dividend (Regular Plan)				
20th February, 2019	0.1840	0.1704	10.7074	10.4502
05th November, 2018	0.1124	0.1041	10.5503	10.4013
27th July, 2017	0.1961	0.1817	10.7876	10.5012
IDBI Dynamic Bond Fund - Quarterly Dividend (Direct Plan)				
20th February, 2019	0.2584	0.2393	13.5059	13.1455
05th November, 2018	0.1943	0.1799	13.3302	13.0697
29th September, 2014	0.3507	0.3358	10.7090	10.2445
IDBI Dynamic Bond Fund - Annual Dividend (Regular Plan)				
20th April, 2017	0.8926	0.8270	11.6510	10.3999
27th March, 2015	0.7992	0.7412	11.3590	10.2782
17th April, 2014	0.1403	0.1343	10.3119	10.1496
IDBI Dynamic Bond Fund - Annual Dividend (Direct Plan)				
27th March, 2015	0.8203	0.7607	11.4143	10.3051
17th April, 2014	0.1636	0.1567	10.3474	10.1555

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

** NAV of the record date.

Portfolio as on 31/03/2020		
Issuer Name	Rating	% To Net Assets*
DEBENTURES		
Housing and Urban Development Corpn. Ltd.	[ICRA]AAA	16.69
Punjab National Bank	IND A	12.95
Vedanta Ltd.	CRISIL AA	10.93
Bank of Baroda	CRISIL AA+	7.77
Hindalco Industries Ltd.	CRISIL AA	6.84
ICICI Bank Ltd.	[ICRA]AA+	6.54
Axis Bank Ltd.	CRISIL AA+	1.29
GOVERNMENT SECURITIES		
CGL 2029	SOV	8.97
TREPS		
Cash & Cash Receivables		9.47
TOTAL		100.00

* Rounded off to the nearest two digits after the decimal point.

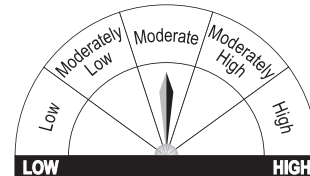


Product Label

This product is suitable for investors who are seeking*:

- Generate income along with attendant liquidity through active management of portfolio with at least medium term horizon
- Investments in Debt (including Government Securities) / Money Market Instruments

Riskometer



Investors understand that their principal will be at Moderate risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Gilt Fund (IGF)

(An open-ended debt scheme investing in government securities across maturity)

Scheme Features

Investment objective:

The investment objective of the scheme would be to provide regular income along with opportunities for capital appreciation through investments in a diversified basket of central government dated securities, state government securities and treasury bills. However, there can be no assurance that the investment objective of the scheme will be realized / achieved.

Fund Manager:

Mr. Raju Sharma

Total Experience: Over 27 Years

(Managing the Scheme since 3rd May, 2017)

Inception Date:

21st December, 2012

Benchmark:

CRISIL Dynamic Gilt Index

NAV as on 31st March 2020 (₹ per unit):

	Regular	Direct
Growth	16.5300	17.3324
Quarterly Dividend	11.4412	12.7983
Annual Dividend	12.2401	13.0678

Monthly Average AUM:

₹ 19.77 Crs.

AUM as on 31st March 2020:

₹ 19.39 Crs.

Expense Ratio as on 31st March 2020:

Regular : 1.59%

Direct : 0.64%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 31st March 2020:

YTM : 5.83%

Average Maturity : 9.05 Years

Modified Duration : 6.52 Years

Load Structure:

Entry Load : Not Applicable

Exit Load : 0.50% for exit (redemption/switch-out/transfer/SWP) for Lumpsum & SIP) within 30 days from the date of allotment.

Dividend History

(Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
-------------	----------------------------------	------------------------	------------------------------	---------------------------

IDBI Gilt Fund - Quarterly Dividend (Regular Plan)

20th February, 2019	0.1936	0.1793	10.5697	10.2965
27th July, 2017	0.2353	0.2180	10.6557	10.3103
20th April, 2017	0.7883	0.7303	11.5717	10.4070

IDBI Gilt Fund - Quarterly Dividend (Direct Plan)

20th February, 2019	0.2253	0.2086	11.7303	11.4129
27th July, 2017	0.3575	0.0000	11.7938	11.2775
20th April, 2017	0.5462	0.0000	12.2578	11.4817

IDBI Gilt Fund - Annual Dividend (Regular Plan)

20th April, 2017	1.0847	0.0000	12.0341	10.5184
27th March, 2015	0.9936	0.9215	11.8111	10.4722
17th April, 2014	0.3585	0.3433	10.6705	10.2259

IDBI Gilt Fund - Annual Dividend (Direct Plan)

20th April, 2017	0.9847	0.0000	12.2581	10.8809
27th March, 2015	0.9768	0.0000	11.8291	10.5137
17th April, 2014	0.3896	0.3732	10.7019	10.2176

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

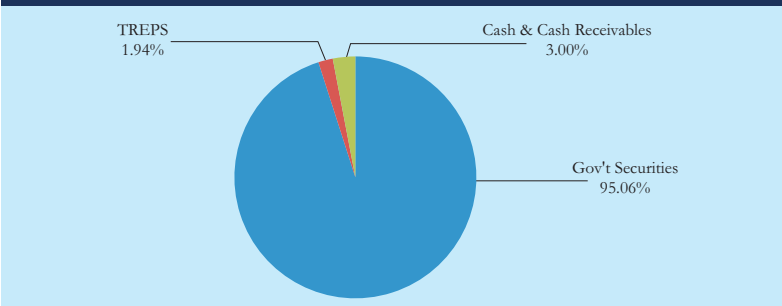
** NAV of the record date.

Portfolio as on 31/03/2020

Issuer Name	Rating	% to Net Assets*
GOVERNMENT SECURITIES		95.06
CGL 2029	SOV	95.06
TREPS		1.94
Cash & Cash Receivables		3.00
TOTAL		100.00

* Rounded off to the nearest two digits after the decimal point.

Asset Profile

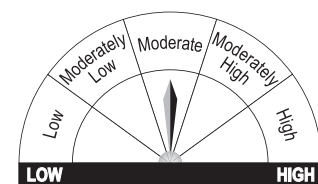


Product Label

This product is suitable for investors who are seeking*:

- Long term regular income along with capital appreciation with at least medium term horizon
- Investments in dated Central & State Government Securities / T-Bills / Money Market Instrument

Riskometer



Investors understand that their principal will be at Moderate risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

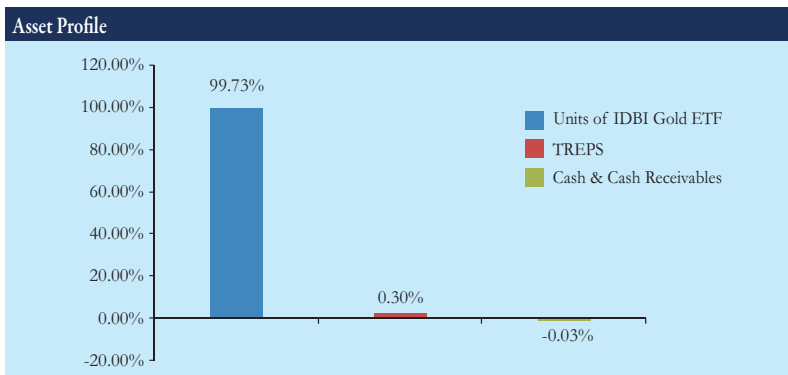
IDBI Gold Fund (IGFOF)

(An open-ended fund of fund scheme investing in IDBI Gold Exchange Traded Fund [IDBI Gold ETF])

Scheme Features		
Investment objective: The investment objective of the Scheme will be to generate returns that correspond closely to the returns generated by IDBI Gold Exchange Traded Fund.		
Fund Manager: Mr. Firdaus Marazban Ragina	Total Experience: Over 20 Years (Managing the Scheme since 20th June 2019)	
Inception Date: 14th August, 2012		
Benchmark: Domestic price of Gold		
NAV as on 31st March 2020 (₹ per unit):		
	Regular	Direct
Growth	12.2512	12.6382
Monthly Average AUM: ₹ 34.66 Crs.		
AUM as on 31st March 2020: ₹ 35.28 Crs.		
Expense Ratio as on 31st March 2020: Regular : 0.65% Direct : 0.25% Expense ratio is inclusive of GST on management fees.		
Load Structure:		
Entry Load	: Not Applicable.	
Exit Load	: 1% for exit (redemption/switch-out/transfer/SWP) within 12 months from the date of allotment.	

Portfolio as on 31/03/2020	
Issuer Name	% To Net Assets*
Units of IDBI Gold Exchange Traded Fund	99.73
TREPS	0.30
Cash & Cash Receivables	-0.03
TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.



Product Label	
This product is suitable for investors who are seeking*:	Riskometer
<ul style="list-style-type: none"> To replicate returns of IDBI Gold ETF with atleast medium term horizon Investments in units of IDBI Gold ETF / Money Market Instruments / IDBI Liquid Fund Scheme 	<p>Investors understand that their principal will be at Moderately High risk</p>

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

AUM REPORT FOR THE QUARTER ENDED (31/03/2020)

Rs. in Lakhs

Asset Class-wise disclosure of AUM & AAUM

Category of the Scheme	AUM as on the last day of the Quarter	Average AUM for the Quarter
Liquid Fund / Money Market Fund / Floater Fund	109,437.04	212,507.50
Gilt Fund / Glit Fund with 10 year constant duration	1,938.68	2,070.66
Remaining Income / Debt Oriented Schemes	21,555.87	31,646.78
Growth / Equity Oriented Schemes (Other than ELSS)	112,194.75	145,650.30
ELSS Funds	43,211.93	53,899.74
Hybrid Schemes	20,441.40	24,601.36
Solution Oriented Schemes	0.00	0.00
Index Funds	19,820.58	25,666.87
GOLD ETF	7,368.06	7,049.70
Other ETF	0.00	0.00
Fund of Fund investing overseas	0.00	0.00
Total	335,968.30	503,092.91

IDBI Gold Exchange Traded Fund (IDBIGOLD)

(An open-ended scheme replicating/ tracking the performance of gold in domestic prices)

Scheme Features

Investment objective:

To invest in physical gold and gold related instruments with the objective to replicate the performance of gold in domestic prices. The ETF will adopt a passive investment strategy and will seek to achieve the investment objective by minimizing the tracking error between the Fund and the underlying asset.

Fund Manager:	Total Experience: Over 20 Years
Mr. Firdaus Marazban Ragina	(Managing the Scheme since 20th June 2019)

Inception Date:

9th November, 2011

Benchmark:

Domestic price of Physical Gold

NAV as on 31st March 2020 (₹ per unit):

NAV	4093.9139
Physical Gold Price*	4386.4902
Cash Component	-292.5763

* Source: Stock Holding Corporation of India Ltd. (Custodian for IDBI Gold ETF)

Monthly Average AUM:

₹ 72.50 Crs.

AUM as on 31st March 2020:

₹ 73.68 Crs.

Expense Ratio as on 31st March 2020:

Regular : 0.35%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 31st March 2020:

Tracking Error : 0.3246%
Annualised tracking error for last 3 year's period.

Load Structure:

Entry Load : Not Applicable
Exit Load (for Lumpsum & SIP) : Nil

Listing:

The Scheme is listed on National Stock Exchange of India Ltd. (NSE) and Bombay Stock Exchange Ltd. (BSE).

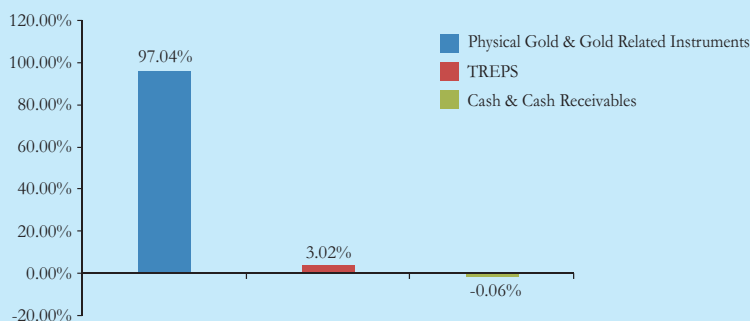
Portfolio as on 31/03/2020

Issuer Name	% To Net Assets*
Physical Gold & Gold Related Instruments*	97.04
TREPS	3.02
Cash & Cash Receivables	(0.06)
TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.

Comprises of 30 Kgs deposited in the Gold Monetisation Scheme of Bank of Nova Scotia.

Asset Profile

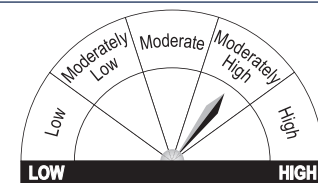


Product Label

This product is suitable for investors who are seeking*:

- To replicate the performance of gold in domestic prices with at least medium term horizon
- Investments in physical gold and gold related instruments / debt & money market instruments

Riskometer



Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

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Contact us

IDBI Asset Management Limited

(Investment Manager to IDBI Mutual Fund)

CIN: U65100MH2010PLC199319

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Kolkata	:	IDBI Mutual Fund, IDBI House, 6th Floor, 44, Shakespeare Sarani, Kolkata - 700 017. Tel.: 033 - 66557627. Fax: 033-66557629.
Lucknow	:	IDBI Mutual Fund, Ground Floor, Saran Chambers-II, 05 Park Road, Opp. Civil Hospital, Hazratganj, Lucknow - 226 001.
Mumbai	:	IDBI Mutual Fund, 4th Floor, IDBI Tower, WTC Complex, Cuffe Parade, Colaba, Mumbai - 400005. Tel.: 022-66442800.
Pune	:	IDBI Mutual Fund, Office No. 91, 5th Floor, Shreenath Plaza, C Wing, F. C. Road, Shivajinagar, Pune - 411 005.

SCHEME PERFORMANCE - REGULAR PLANS (As of last business day of the month - March 2020)

Schemes managed by Fund Manager (FM) - Ms. Uma Venkatraman
Total Experience: Over 16 Years

IDBI Equity Advantage Fund (IEAF) Inception date: 10th September, 2013

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
1 year	-15.92	-25.24	-22.69	8,396	7,458	7,714
3 years	-1.20	-2.02	1.07	9,645	9,405	10,326
5 years	1.22	1.76	2.41	10,628	10,914	11,265
Since Inception	12.77	8.37	7.48	21,990	16,940	16,048

FM managing this Scheme since 1st July 2018.
S&P BSE 200-TRI, ## S&P BSE Sensex-TRI.

IDBI India Top 100 Equity Fund (IIT100EF) Inception date: 15th May 2012

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-17.85	-24.76	-24.85	8,202	7,506	7,498
Last 3 years	-3.23	-1.35	-0.81	9,060	9,600	9,757
Last 5 years	-0.18	1.84	1.56	9,909	10,958	10,807
Since Inception	8.89	9.24	8.68	19,570	20,062	19,275

FM managing this Scheme since 5th September 2017.
NIFTY 100-TRI, ## NIFTY 50-TRI.

IDBI Diversified Equity Fund (IDEF) Inception date: 28th March, 2014

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-18.35	-26.27	-22.69	8,152	7,354	7,714
Last 3 years	-2.64	-2.98	1.07	9,228	9,130	10,326
Last 5 years	0.20	1.41	2.41	10,101	10,725	11,265
Since Inception	9.20	6.43	6.15	16,980	14,550	14,315

FM managing this Scheme since 20th June 2019.
S&P BSE 500-TRI, ## S&P BSE Sensex-TRI.

IDBI Midcap Fund (IMF) Inception date: 25th January, 2017

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-28.81	-34.83	-24.85	7,099	6,494	7,498
Last 3 years	-9.83	-11.09	-0.81	7,329	7,026	9,757
Since Inception	-7.85	-7.40	1.34	7,710	7,830	10,432

FM managing this Scheme since 20th June 2019.
The Regular Plan of this scheme is in existence for a period less than 5 years.
NIFTY Midcap 100-TRI, ## NIFTY 50-TRI.

IDBI Small Cap Fund (ISF) Inception date: 21st June, 2017

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-32.42	-39.97	-24.85	6,736	5,978	7,498
Since Inception	-14.46	-19.93	-2.73	6,480	5,393	9,260

FM managing this Scheme since 5th September 2017.
The Regular Plan of this scheme is in existence for a period less than 3 years.
#NIFTY Smallcap 250-TRI, ## NIFTY 50-TRI

IDBI Focused 30 Equity Fund (IF30EF) Inception date: 17th November, 2017

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-21.98	-24.76	-24.85	7,786	7,506	7,498
Since Inception	-10.44	-7.05	-6.08	7,700	8,408	8,620

FM managing this Scheme since 20th June 2019.
The Regular Plan of this scheme is in existence for a period less than 3 years.
#NIFTY 100-TRI, ## NIFTY 50-TRI

IDBI Banking & Financial Services Fund (IB&FSF) Inception date: 4th June, 2018

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-31.08	-25.13	-24.85	6,871	7,469	7,498
Since Inception	-15.91	-7.67	-9.77	7,290	8,646	8,289

FM managing this Scheme since inception.
The Regular Plan of this scheme is in existence for a period less than 3 years.
#NIFTY Financial Services-TRI, ## NIFTY 50-TRI

IDBI Long Term Value Fund (ILTVF) Inception date: 20th August, 2018

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-27.40	-26.27	-22.69	7,241	7,354	7,714
Since Inception	-15.91	-18.05	-14.04	7,560	7,253	7,834

FM managing this Scheme since inception.
The Regular Plan of this scheme is in existence for a period less than 3 years.
S&P BSE 500-TRI, ## S&P BSE Sensex-TRI

IDBI Dividend Yield Fund (IDYF) Inception date: 21st December 2018

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-14.74	-25.69	-24.85	8,515	7,413	7,498
Since Inception	-10.66	-17.11	-14.99	8,660	7,870	8,128

FM managing this Scheme Since 20th June, 2019.
The Regular Plan of this scheme is in existence for a period less than 3 years.
#NIFTY Dividend Opportunities 50 - TRI, ## NIFTY 50 - TRI

IDBI HealthCare Fund (IHF) Inception date: 28th February 2019

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	0.10	-14.63	-24.85	10,010	8,526	7,498
Since Inception	0.74	-9.91	-17.79	10,080	8,927	8,082

FM managing this Scheme since inception
The Regular Plan of this scheme is in existence for a period less than 3 years.
#S&P BSE Healthcare - TRI, ## NIFTY 50 - TRI

Schemes managed by Fund Manager (FM) - Mr. Firdaus Marazban Ragina
Total Experience: Over 20 Years

IDBI Nifty Index Fund (INIF) Inception date: 25th June, 2010

Period	Returns (in %)		Value of ₹ 10,000/- invested	
	Scheme	Benchmark#	Scheme (₹)	Benchmark# (₹)
Last 1 year	-25.70	-24.85	7,412	7,498
Last 3 years	-2.40	-0.81	9,295	9,757
Last 5 years	-0.13	1.56	9,937	10,807
Since Inception	4.83	6.44	15,862	18,399

FM managing this Scheme since 9th October 2018.
NIFTY 50-TRI.

IDBI Nifty Junior Index Fund (INJIF) Inception date: 20th September, 2010

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-24.76	-24.20	-24.85	7,507	7,563	7,498
Last 3 years	-5.85	-4.40	-0.81	8,343	8,737	9,757
Last 5 years	1.41	3.07	1.56	10,726	11,637	10,807
Since Inception	5.07	6.80	5.16	16,018	18,729	16,156

FM managing this Scheme since 9th October 2018.
NIFTY Next 50-TRI, ## NIFTY 50-TRI.

SCHEME PERFORMANCE - REGULAR PLANS (As of last business day of the month - March 2020) (contd...)

IDBI Gold Fund (IGFOF)		Inception date: 14th August, 2012			
Period	Returns (in %)		Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Scheme (₹)	Benchmark# (₹)	
Last 1 year	35.39	38.24	13,572	13,861	
Last 3 years	12.42	14.83	14,213	15,147	
Last 5 years	8.20	10.68	14,833	16,619	
Since Inception	2.70	4.95	12,251	14,458	

FM managing this Scheme since 20th June 2019.

Domestic Price of Physical Gold.

IDBI Gold Exchange Traded Fund (IDBIGOLD)		Inception date: 9th November, 2011			
Period	Returns (in %)		Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Scheme (₹)	Benchmark# (₹)	
Last 1 year	36.77	38.24	13,712	13,861	
Last 3 years	14.15	14.83	14,881	15,147	
Last 5 years	9.95	10.68	16,077	16,619	
Since Inception	4.18	5.04	14,109	15,118	

FM managing this Scheme since 20th June 2019.

Domestic Price of Physical Gold.

**Scheme managed by Fund Managers (FM) -
Mrs. Uma Venkatraman (Equity Portion) - Total Experience: Over 16 Years &
Mr. Raju Sharma (Debt Portion) Total Experience: Over 27 Years**

IDBI Hybrid Equity Fund (IHEF)		Inception Date: 24th October, 2016				
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-16.24	-12.84	-24.85	8,363	8,706	7,498
Last 3 years	-4.13	1.88	-0.81	8,812	10,576	9,757
Since Inception	-1.12	3.03	0.90	9,621	11,080	10,312

Mr. Uma Venkatraman (Equity Portion) managing this Scheme since 1st July, 2018 &

Mr. Raju Sharma managing this Scheme (Debt Portion) since 3rd May, 2017

The Regular Plan of this scheme is in existence for a period less than 5 years.

CRISIL Hybrid 35+65-Aggressive Index, ## NIFTY 50-TRI.

IDBI Equity Savings Fund (IESF)		Inception Date: 27th March, 2018				
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-7.85	-3.68	-27.66	9,403	9,748	7,498
Since Inception	-5.18	6.20	-16.49	9,679	10,824	8,670

Mr. Raju Sharma Managing this Scheme (Debt Portion) since 3rd May 2017 &

Ms. Uma Venkatraman Managing this Scheme (Equity Portion) since 5th September 2017.

The Regular Plan of this scheme is in existence for a period less than 3 years.

40% of CRISIL Liquid Fund Index + 30% CRISIL Short term Bond Fund Index + 30% of NIFTY 50-TRI, ## NIFTY 50-TRI

**Schemes managed by Fund Manager (FM) -
Mr. Raju Sharma - Total Experience: Over 27 Years**

IDBI Liquid Fund (ILIQF)		Inception date: 9th July, 2010				
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	6.29	6.37	7.45	10,630	10,639	10,747
Last 3 years	6.85	6.95	6.91	12,200	12,234	12,221
Last 5 years	7.16	7.20	7.11	14,133	14,160	14,103
1 month	0.62	0.50	1.14	N.A	N.A	N.A
2 weeks	0.37	0.24	0.62	N.A	N.A	N.A
1 week	0.53	0.36	0.92	N.A	N.A	N.A
Since Inception	8.00	7.83	7.01	21,154	20,827	19,334

FM managing this Scheme since 3rd May 2017

CRISIL Liquid Fund Index, ## CRISIL 1 Year T-Bill Index, NA Not Applicable.

IDBI Dynamic Bond Fund (IDBF)		Inception date: 21st February, 2012				
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	6.02	12.57	14.55	10,607	11,265	11,465
Last 3 years	4.12	8.10	6.85	11,290	12,636	12,200
Last 5 years	5.01	8.72	8.06	12,772	15,194	14,737
Since Inception	6.01	8.88	7.74	16,050	19,947	18,304

FM managing this Scheme since 3rd May 2017

CRISIL Composite Bond Fund Index, ## CRISIL 10 Year Gilt Index.

IDBI Gilt Fund (IGF)		Inception date: 21st December, 2012				
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	10.16	12.64	14.55	11,024	11,276	11,465
Last 3 years	5.07	7.76	6.85	11,601	12,517	12,200
Last 5 years	5.90	8.39	8.06	13,323	14,965	14,737
Since Inception	7.15	8.70	7.82	16,530	18,349	17,297

FM managing this Scheme since 3rd May 2017

CRISIL Dynamic Gilt Index, ## CRISIL 10 Year Gilt Index.

**Schemes managed by Fund Manager (FM) - Mr. Bhupesh Kalyani
Total Experience: Over 17 Years**

IDBI Ultra Short Term Fund (IUSTF)		Inception date: 3rd September, 2010				
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	6.41	7.40	7.44	10,646	10,746	10,747
Last 3 years	6.55	7.53	6.91	12,099	12,437	12,221
Last 5 years	6.93	7.69	7.11	13,987	14,490	14,103
Since Inception	7.92	8.39	7.09	20,751	21,636	19,278

FM managing this Scheme since 1st February 2017.

CRISIL Ultra Short Term Debt Index, ## CRISIL 1 Year T-Bill Index.

IDBI Short Term Bond Fund (ISTBF)		Inception date: 23rd March, 2011				
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-0.29	9.78	7.44	9,971	10,982	10,747
Last 3 years	4.17	7.83	6.91	11,304	12,541	12,221
Last 5 years	5.51	8.21	7.11	13,079	14,841	14,103
Since Inception	7.03	8.62	7.22	18,464	21,105	18,771

FM managing this Scheme since 1st February 2017.

CRISIL Short Term Bond Fund Index, ## CRISIL 1 Year T-Bill Index

IDBI Credit Risk Fund (ICRF)		Inception date: 3rd March, 2014				
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-17.47	9.23	7.44	8,240	10,931	10,747
Last 3 years	-2.69	8.07	6.91	9,213	12,623	12,221
Last 5 years	1.57	8.71	7.11	10,813	15,193	14,103
Since Inception	3.07	9.30	7.43	12,018	17,173	15,462

FM managing this Scheme since 1st February 2017.

NIFTY Credit Risk Bond Fund, ## CRISIL 1 Year T-Bill Index

Scheme Benchmark; ## Additional Benchmark as per SEBI Circular dated August 22, 2011.
Past performance may or may not be sustained in the future. Returns pertain to growth option under Regular Plan. The returns are Compounded Annual Growth Returns (CAGR) for past 1 year, 3 years, 5 years & since inception period and annualised for the period below 1 year. The Regular and Direct Plan of IDBI Mutual Fund have different expense structure.

SCHEME PERFORMANCE - DIRECT PLANS (As of last business day of the month - March 2020)

Schemes managed by Fund Manager (FM) - Ms. Uma Venkatraman Total Experience: Over 16 Years

IDBI Equity Advantage Fund (IEAF) Inception date: 10th September, 2013						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-14.79	-25.24	-22.69	8510	7458	7714
Last 3 years	0.40	-2.02	1.07	10119	9405	10326
Last 5 years	2.59	1.76	2.41	11363	10914	11265
Since Inception	14.10	8.37	7.48	23760	16940	16048

FM managing this Scheme since 1st July, 2018
S&P BSE 200-TRI, ## S&P BSE Sensex-TRI.

IDBI India Top 100 Equity Fund (IIT100EF) Inception date: 1st January, 2013						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-16.75	-24.76	-24.85	8,312	7,506	7,498
Last 3 years	-1.64	-1.35	-0.81	9,515	9,600	9,757
Last 5 years	1.16	1.84	1.56	10,595	10,958	10,807
Since Inception	7.98	6.96	6.53	17,446	16,285	15,823

FM managing this Scheme since 5th September 2017.
NIFTY 100-TRI, ## NIFTY 50-TRI.

IDBI Diversified Equity Fund (IDEF) Inception date: 28th March, 2014						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-17.09	-26.27	-22.69	8,279	7,354	7,714
Last 3 years	-0.86	-2.98	1.07	9,745	9,130	10,326
Last 5 years	1.68	1.41	2.41	10,870	10,725	11,265
Since Inception	10.64	6.43	6.15	18,370	14,550	14,315

FM managing this Scheme since 20th June 2019.
S&P BSE 500-TRI, ## S&P BSE Sensex-TRI.

IDBI Midcap Fund (IMF) Inception date: 25th January, 2017						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-27.87	-34.83	-24.85	7,194	6,494	7,498
Last 3 years	-7.97	-11.09	-0.81	7,794	7,026	9,757
Since Inception	-5.94	-7.40	1.34	8,230	7,830	10,432

FM managing this Scheme since 20th June 2019.
The Direct Plan of this scheme is in existence for a period less than 5 years.
NIFTY Midcap 100-TRI, ## NIFTY 50-TRI.

IDBI Small Cap Fund (ISF) Inception date: 21st June, 2017						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-31.56	-39.97	-24.85	6,822	5,978	7,498
Since Inception	-12.64	-19.93	-2.73	6,870	5,393	9,260

FM managing this Scheme since 5th September, 2017.
The Direct Plan of this scheme is in existence for a period less than 3 years.
#NIFTY Smallcap 250-TRI, ## NIFTY 50-TRI

IDBI Focused 30 Equity Fund (IF30EF) Inception date: 17th November, 2017						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-21.14	-24.76	-24.85	7,871	7,506	7,498
Since Inception	-8.70	-7.05	-6.08	8,060	8,408	8,620

FM managing this Scheme since 20th June 2019.
The Regular Plan of this scheme is in existence for a period less than 3 years.
#NIFTY 100-TRI, ## NIFTY 50-TRI

IDBI Banking & Financial Services Fund (IB&FSF) Inception date: 4th June, 2018						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-30.08	-25.13	-24.85	6,971	7,469	7,498
Since Inception	-14.27	-7.67	-9.77	7,550	8,646	8,289

FM managing this Scheme since inception
The Direct Plan of this scheme is in existence for a period less than 3 years.
#NIFTY Financial Services-TRI, ## NIFTY 50-TRI

IDBI Long Term Value Fund Inception date: 20th August, 2018						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-26.54	-26.27	-22.69	7,328	7,354	7,714
Since Inception	-14.54	-18.05	-14.04	7,760	7,253	7,834

FM managing this Scheme since inception.
The Direct Plan of this scheme is in existence for a period less than 3 years.
S&P BSE 500 -TRI, ## S&P BSE Sensex-TRI

IDBI Dividend Yield Fund Inception date: 21st December, 2018						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-13.30	-25.69	-24.85	8,659	7,413	7,498
Since Inception	-9.13	-17.11	-14.99	8,850	7,870	8,128

FM managing this Scheme Since 20th June, 2019.
The Direct Plan of this scheme is in existence for a period less than 3 years.
#NIFTY Dividend Opportunities 50 - TRI, ## NIFTY 50 - TRI

IDBI Healthcare Fund Inception date: 28th February, 2019						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	1.77	-14.63	-24.85	10,178	8,526	7,498
Since Inception	2.48	-9.91	-17.79	10,270	8,927	8,082

FM managing this Scheme since Inception
The Direct Plan of this scheme is in existence for a period less than 3 years.
#S&P BSE Healthcare - TRI, ## NIFTY 50 - TRI

Schemes managed by Fund Manager (FM) - Mr. Firdaus Marazban Ragina Total Experience: Over 20 Years

IDBI Nifty Index Fund (INIF) Inception date: 1st January, 2013				
Period	Returns (in %)		Value of ₹ 10,000/- invested	
	Scheme	Benchmark#	Scheme (₹)	Benchmark# (₹)
Last 1 year	-25.09	-24.85	7,473	7,498
Last 3 years	-1.37	-0.81	9,594	9,757
Last 5 years	0.95	1.56	10,483	10,807
Since Inception	5.78	6.53	15,029	15,823

FM managing this Scheme since 9th October 2018.
NIFTY 50-TRI.

IDBI Nifty Junior Index Fund (INJIF) Inception date: 1st January, 2013						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-24.30	-24.20	-24.85	7,553	7,563	7,498
Last 3 years	-4.99	-4.40	-0.81	8,574	8,737	9,757
Last 5 years	2.44	3.07	1.56	11,285	11,637	10,807
Since Inception	7.98	8.94	6.53	17,446	18,598	15,823

FM managing this Scheme since 9th October 2018.
NIFTY Next 50-TRI, ## NIFTY 50-TRI.

SCHEME PERFORMANCE - DIRECT PLANS (As of last business day of the month - March 2020) (contd...)

IDBI Gold Fund (IGFOF)		Inception date: 1st January, 2013			
Period	Returns (in %)		Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Scheme (₹)	Benchmark# (₹)	
Last 1 year	35.98	38.24	13,633	13,861	
Last 3 years	13.00	14.83	14,436	15,147	
Last 5 years	8.74	10.68	15,207	16,619	
Since Inception	3.29	4.99	12,641	14,236	

FM managing this Scheme since 20th June 2019.

Domestic Price of Physical Gold.

**Scheme managed by Fund Managers (FM) -
Ms. Uma Venkatraman (Equity Portion) - Total Experience: Over 16 Years &
Mr. Raju Sharma (Debt Portion) Total Experience: Over 27 Years**

IDBI Hybrid Equity Fund (IHEF)				Inception Date: 24th October, 2016		
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-15.28	-12.84	-24.85	8,460	8,706	7,498
Last 3 years	-2.48	1.88	-0.81	9,274	10,576	9,757
Since Inception	0.57	3.03	0.90	10,196	11,080	10,312

Mrs. Uma Venkatraman managing this Scheme (Equity Portion) since 1st July, 2018 &

Mr. Raju Sharma managing this Scheme (Debt Portion) since 3rd May, 2017

The Direct Plan of this scheme is in existence for a period less than 5 years.

CRISIL Hybrid 35+65-Aggressive Index, ## NIFTY 50-TRI.

IDBI Equity Savings Fund (IESF)				Inception Date: 27th March, 2018		
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-6.90	-3.68	-27.66	9,500	9,748	7,498
Since Inception	-2.16	6.20	-16.49	9,988	10,750	8,670

Mr. Raju Sharma managing this Scheme (Debt Portion) since 3rd May 2017 &

Ms. Uma Venkatraman managing this Scheme (Equity Portion) since 5th September, 2017

40% of CRISIL Liquid Fund Index + 30% CRISIL Short Term Bond Fund Index +

30% of NIFTY 50-TRI, ## NIFTY 50 -TRI.

**Schemes managed by Fund Manager (FM) -
Mr. Raju Sharma - Total Experience: Over 27 Years**

IDBI Liquid Fund (ILIQF)				Inception date: 1st January, 2013		
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	6.37	6.37	7.45	10,639	10,639	10,747
Last 3 years	6.96	6.95	6.91	12,239	12,234	12,221
Last 5 years	7.27	7.20	7.11	14,206	14,160	14,103
1 month	0.62	0.50	1.14	N.A	N.A	N.A
2 weeks	0.37	0.24	0.62	N.A	N.A	N.A
1 week	0.54	0.36	0.92	N.A	N.A	N.A
Since Inception	7.84	7.79	7.21	17,283	17,221	16,560

FM managing this Scheme since 3rd May 2017

CRISIL Liquid Fund Index, ## CRISIL 1 Year T-Bill Index, NA Not Applicable.

IDBI Dynamic Bond Fund (IDBF)				Inception date: 1st January, 2013		
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	6.86	12.57	14.55	10,692	11,265	11,465
Last 3 years	5.36	8.10	6.85	11,697	12,636	12,200
Last 5 years	6.08	8.72	8.06	13,436	15,194	14,737
Since Inception	6.43	8.86	7.67	15,710	18,502	17,088

FM managing this Scheme since 3rd May 2017

CRISIL Composite Bond Fund Index, ## CRISIL 10 Year Gilt Index.

IDBI Gilt Fund (IGF)				Inception date: 1st January, 2013		
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	11.06	12.64	14.55	11,115	11,276	11,465
Last 3 years	6.03	7.76	6.85	11,922	12,517	12,200
Last 5 years	6.77	8.39	8.06	13,883	14,965	14,737
Since Inception	7.79	8.53	7.67	17,228	18,097	17,088

FM managing this Scheme since 3rd May 2017

CRISIL Dynamic Gilt Index, ## CRISIL 10 Year Gilt Index.

**Schemes managed by Fund Manager (FM) - Mr. Bhupesh Kalyani
Total Experience: Over 17 Years**

IDBI Ultra Short Term Fund (IUSTF)				Inception date: 1st January, 2013		
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	6.90	7.40	7.44	10,696	10,746	10,747
Last 3 years	7.26	7.53	6.91	12,343	12,437	12,221
Last 5 years	7.69	7.69	7.11	14,491	14,490	14,103
Since Inception	8.14	8.19	7.21	17,638	17,693	16,560

FM managing this Scheme since 1st February 2017.

CRISIL Ultra Short Term Debt Index, ## CRISIL 1 Year T-Bill Index.

IDBI Short Term Bond Fund (ISTBF)				Inception date: 1st January, 2013		
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	0.34	9.78	7.44	10,034	10,982	10,747
Last 3 years	5.20	7.83	6.91	11,646	12,541	12,221
Last 5 years	6.52	8.21	7.11	13,719	14,841	14,103
Since Inception	7.36	8.58	7.21	16,739	18,165	16,560

FM managing this Scheme since 1st February 2017.

CRISIL Short Term Bond Fund Index, ## CRISIL 1 Year T-Bill Index.

IDBI Credit Risk Fund (ICRF)				Inception date: 3rd March, 2014		
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-16.94	9.23	7.44	8,294	10,931	10,747
Last 3 years	-1.80	8.07	6.91	9,469	12,623	12,221
Last 5 years	2.50	8.71	7.11	11,315	15,193	14,103
Since Inception	3.98	9.30	7.43	12,682	17,173	15,462

FM managing this Scheme since 1st February 2017.

NIFTY Credit Risk Bond Fund, ## CRISIL 1 Year T-Bill Index

Scheme Benchmark; ## Additional Benchmark as per SEBI Circular dated August 22, 2011.

Past performance may or may not be sustained in the future. Returns pertain to growth option under Direct Plan. The returns are Compounded Annual Growth Returns (CAGR) for past 1 year, 3 years, 5 years & since inception period and annualised for the period below 1 year. The Regular and Direct Plan of IDBI Mutual Fund have different expense structure.

SYSTEMATIC INVESTMENT PLAN (SIP) PERFORMANCE EQUITY FUNDS - REGULAR PLANS (As of last business day of the month - March 2020)

IDBI Equity Advantage Fund (IEAF)

Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month		Inception date: 10th September, 2013	
	Since Inception	5 years	3 years	1 year
Total amount invested (Rs. in '000)	790.00	600.00	360.00	120.00
Market value as on 31st March, 2020 (Rs. in '000)	871.48	560.77	304.00	99.05
Scheme Return (% XIRR)	2.94	-2.66	-10.69	-30.72
Benchmark (S&P BSE 200-TRI#) return (% XIRR)	0.67	-3.49	-14.16	-43.07
Additional Benchmark (S&P BSE Sensex-TRI##) return (%XIRR)	1.69	-1.25	-10.62	-41.57

IDBI India Top 100 Equity Fund (IIT100 EF)

Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month		Inception date: 15th May, 2012	
	Since Inception	5 years	3 years	1 year
Total amount invested (Rs. in '000)	950.00	600.00	360.00	120.00
Market value as on 31st March, 2020 (Rs. in '000)	1,072.19	539.87	297.61	95.98
Scheme Return (% XIRR)	3.01	-4.14	-11.98	-34.91
Benchmark (NIFTY 100-TRI#) return (% XIRR)	3.48	-3.03	-13.38	-42.84
Additional Benchmark (NIFTY 50-TRI##) return (%XIRR)	3.13	-2.83	-12.84	-43.43

IDBI Diversified Equity Fund (IDEF)

Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month		Inception date: 28th March, 2014	
	Since Inception	5 years	3 years	1 year
Total amount invested (Rs. in '000)	730.00	600.00	360.00	120.00
Market value as on 31st March, 2020 (Rs. in '000)	708.60	536.91	295.36	96.50
Scheme Return (% XIRR)	-0.97	-4.36	-12.45	-34.21
Benchmark (S&P BSE 500-TRI#) return (% XIRR)	-1.60	-4.34	-15.48	-43.91
Additional Benchmark (S&P BSE Sensex-TRI##) return (%XIRR)	0.48	-1.25	-10.62	-41.57

IDBI Nifty Index Fund (INIF)

Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month		Inception date: 25th June, 2010	
	Since Inception	5 years	3 years	1 year
Total amount invested (Rs. in '000)	1,180.00	600.00	360.00	120.00
Market value as on 31st March, 2020 (Rs. in '000)	1,354.83	534.39	287.09	88.92
Scheme Return (% XIRR)	2.76	-4.54	-14.17	-44.21
Benchmark (NIFTY 50-TRI #) return (% XIRR)	4.55	-2.83	-12.84	-43.43
Additional Benchmark (NIFTY 50-TRI ##) return (%XIRR)	4.55	-2.83	-12.84	-43.43

IDBI Nifty Junior Index Fund (INJIF)

Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month		Inception date: 20th September, 2010	
	Since Inception	5 years	3 years	1 year
Total amount invested (Rs. in '000)	1,150.00	600.00	360.00	120.00
Market value as on 31st March, 2020 (Rs. in '000)	1,456.16	516.60	272.83	92.82
Scheme Return (% XIRR)	4.82	-5.86	-17.21	-39.12
Benchmark (NIFTY Next 50-TRI#) return (% XIRR)	6.80	-4.33	-16.28	-38.93
Additional Benchmark (NIFTY 50-TRI##) return (%XIRR)	4.41	-2.83	-12.84	-43.43

Scheme Benchmark

Additional Benchmark as per SEBI Circular dated August 22, 2011.

Past Performance may or may not be sustained in the future. Returns pertain to growth option under Regular Plan and the same have been computed using XIRR by excel spreadsheet function. XIRR helps in calculating return on investments based on cash flows that are uniform and regular monthly subscriptions. The Regular and Direct Plan of IDBI Mutual Fund have different expense structure.

SYSTEMATIC INVESTMENT PLAN (SIP) PERFORMANCE EQUITY FUNDS - DIRECT PLANS (As of last business day of the month - March 2020)

IDBI Equity Advantage Fund (IEAF)

Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month		Inception date: 10th September, 2013	
	Since Inception	5 years	3 years	1 year
Total amount invested (Rs. in '000)	790.00	600.00	360.00	120.00
Market value as on 31st March, 2020 (Rs. in '000)	917.96	583.62	311.21	99.74
Scheme Return (% XIRR)	4.50	-1.09	-9.24	-29.76
Benchmark (S&P BSE 200-TRI#) return (% XIRR)	0.67	-3.49	-14.16	-43.07
Additional Benchmark (S&P BSE Sensex-TRI##) return (%XIRR)	1.69	-1.25	-10.62	-41.57

IDBI India Top 100 Equity Fund (IIT100 EF)

Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month		Inception date: 1st January, 2013	
	Since Inception	5 years	3 years	1 year
Total amount invested (Rs. in '000)	870.00	600.00	360.00	120.00
Market value as on 31st March, 2020 (Rs. in '000)	977.62	562.03	304.74	96.63
Scheme Return (% XIRR)	3.17	-2.57	-10.54	-34.02
Benchmark (NIFTY 100-TRI#) return (% XIRR)	2.24	-3.03	-13.38	-42.84
Additional Benchmark (NIFTY 50-TRI##) return (%XIRR)	1.97	-2.83	-12.84	-43.43

IDBI Diversified Equity Fund (IDEF)

Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month		Inception date: 28th March, 2014	
	Since Inception	5 years	3 years	1 year
Total amount invested (Rs. in '000)	730.00	600.00	360.00	120.00
Market value as on 31st March, 2020 (Rs. in '000)	746.97	561.57	303.29	97.26
Scheme Return (% XIRR)	0.75	-2.60	-10.83	-33.17
Benchmark (S&P BSE 500-TRI#) return (% XIRR)	-1.60	-4.34	-15.48	-43.91
Additional Benchmark (S&P BSE Sensex-TRI##) return (%XIRR)	0.48	-1.25	-10.62	-41.57

IDBI Nifty Index Fund (INIF)

Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month		Inception date: 1st January, 2013	
	Since Inception	5 years	3 years	1 year
Total amount invested (Rs. in '000)	870.00	600.00	360.00	120.00
Market value as on 31st March, 2020 (Rs. in '000)	910.27	549.96	291.48	89.31
Scheme Return (% XIRR)	1.23	-3.42	-13.25	-43.69
Benchmark (NIFTY 50-TRI#) return (% XIRR)	1.97	-2.83	-12.84	-43.43
Additional Benchmark (NIFTY 50-TRI##) return (%XIRR)	1.97	-2.83	-12.84	-43.43

IDBI Nifty Junior Index Fund (INJIF)

Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month		Inception date: 1st January, 2013	
	Since Inception	5 years	3 years	1 year
Total amount invested (Rs. in '000)	870.00	600.00	360.00	120.00
Market value as on 31st March, 2020 (Rs. in '000)	959.32	530.12	276.01	93.10
Scheme Return (% XIRR)	2.66	-4.86	-16.52	-38.75
Benchmark (NIFTY Next 50-TRI #) return (% XIRR)	3.53	-4.33	-16.28	-38.93
Additional Benchmark (NIFTY 50-TRI##) return (%XIRR)	1.97	-2.83	-12.84	-43.43

Scheme Benchmark

Additional Benchmark as per SEBI Circular dated August 22, 2011.

Past Performance may or may not be sustained in the future. Returns pertain to growth option under Direct Plan and the same have been computed using XIRR by excel spreadsheet function. XIRR helps in calculating return on investments based on cash flows that are uniform and regular monthly subscriptions. The Regular and Direct Plan of IDBI Mutual Fund have different expense structure.