

IDBI FUNDS

April 2021

Equity Market Overview

BSE Sensex 30 closed @ 49509 +0.8 %, NSE Nifty50 @ 14690 +1.1 % mom basis in the month of March 2021.

Positive performing sectors were IT +8.7%, FMCG +7.6%, TEck +6.1%, Metals +4.6%. *Negative performing sectors* were Telecom -7.3%, Oil & Gas -4.7%, PSU -4.4%, Reality -4.2%.

The Federal Reserve concludes in its March 2021 policy meeting, with expectations for *"No hike in interest rates through 2023."*

US President Joe Biden signed a massive \$1.9 trillion economic stimulus bill.

ICE Brent Crude Futures rose above \$65/bbl in March. Higher crude oil prices in March are primarily a result of lower crude oil production from members of the Organization of the Petroleum Exporting Countries (OPEC) and partner countries (OPEC+), as announced at their March meeting.

10-year US Treasury yields jumped to 1.74% a 14-month high as investors turned jittery over rising inflation.

Collection of GST stood at Rs.1,23,000 Cr. in March 2021, +24% YoY.

India's GDP is projected to grow by 12% in 2021 as per Moody's Analytics

The Index of Industrial Production (IIP) contracts 1% in December 2020 as per data released by Ministry of Statistics and Programme Implementation (MoSPI)

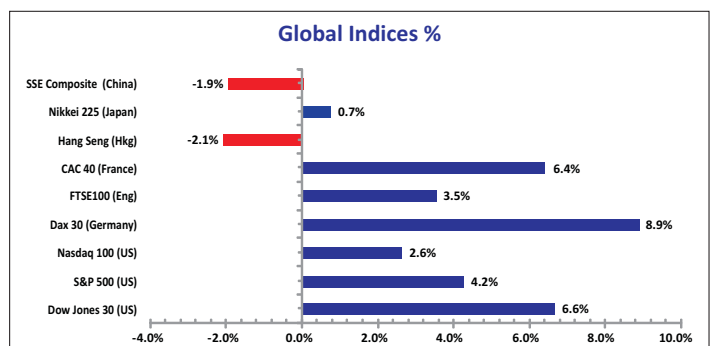
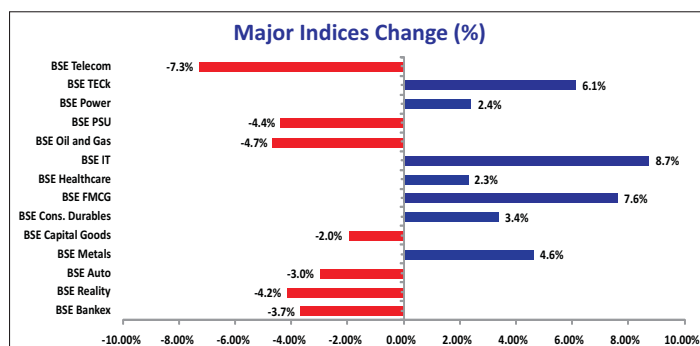
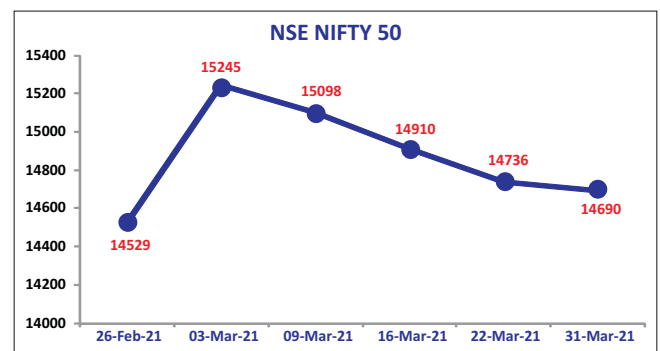
Foreign Exchange Reserves stood at \$579.3 billion and the Gold Reserve increased by \$276 million to \$34.90 billion in the week ended March. 2021.

India's Fiscal Deficit touched Rs 14.1 trillion in the first 11 months of FY21 i.e 76% of the 2020-21 (revised estimates of Rs 18.5 trillion) and 36% higher than last year's corresponding level of Rs 10.4 trillion

India's Trade Deficit during the month March 2021 widened to \$14 billion. It was \$10 billion in March 2020. India's exports shot up by over 58% to \$34 billion in March 2021, while imports rose 53% to \$48 billion.

The wholesale price index-based (WPI) inflation stood at 4.17% in Feb. 21 compared with 2.03% in December. India's retail inflation (CPI) stood at 5.03% in the month of Feb. 21 compared to 4.06% in January.

USD/INR quoted @ 73.20, Brent Crude @ 63.54 USD per barrel and Gold @ 1712 USD Oz at the end of March 2021.



Source: Bloomberg

Fixed Income Overview

MACRO Economic Data for the month:

	As on 28/02/2021	As on 31/03/2021	Change
10 year Gsec	6.23%	6.18%	-05 bps
10 year Corp bonds	7.20%	6.85%	-35 bps
3 months Tbill	3.20%	3.25%	05 bps
3 month CD	3.27%	3.30%	03 bps
Brent Crude \$	66.13	63.54	-2.59
INR = USD	73.47	73.11	-0.36

The major macro events during the month:

Highlights of RBI policy on April 07, 2021:

- The Monetary Policy Committee (MPC) kept the policy repo rate unchanged at 4.00 per cent, accordingly, the marginal standing facility (MSF) rate and the Bank Rate stand remains unchanged at 4.25 per cent, the reverse repo rate under the LAF remains unchanged at 3.35 per cent.
- The MPC also decided to continue with the accommodative stance as long as necessary to sustain growth on a durable basis and continue to mitigate the impact of COVID-19 on the economy, while ensuring that inflation remains within the target going forward.
- Outlook for Inflation - CPI inflation is projected as 5.0 per cent in Q4:2020-21; 5.2 per cent in Q1:2021-22, 5.2 per cent in Q2, 4.4 per cent in Q3 and 5.1 per cent in Q4, with risks broadly balanced.
- Outlook for Growth - projection of real GDP growth for 2021-22 is retained at 10.5 per cent consisting of 26.2 per cent in Q1, 8.3 per cent in Q2, 5.4 per cent in Q3 and 6.2 per cent in Q4.

Inflation & IIP:

CPI inflation rebounded in February and rose to three month high of 5.03% driven by sharp rise in food prices and elevated fuel prices as against 4.06% in January. The rise in retail inflation in the month gone by has reversed the successive decline of the preceding two months and raises concerns over the re-emergence of price pressures given that the growth (year-on-year) in inflation has been over a high base (CPI of 6.6% in February'20). Core inflation increased to 5.59% as against 5.33% in January.

IIP in January contracted by 1.6% YoY (December: 1.6%) and by 1.0% on a sequential basis. Manufacturing contracted by 2.0%, Mining contracted by 3.7% and Electricity grew by 5.5%.

Trade Deficit & GST Collections:

India's trade deficit in March widens to US\$ 14.1 bn from US\$ 12.6 bn in the previous month. Exports increased to US\$ 34 bn from US\$ 27.93 bn in February supported by export of engineering goods. Imports increased to US\$ 48.12 bn from US\$ 40.54 bn in February driven by increase in gold, petro and electronics imports.

GST collections for February, collected in March, exceeded the Rs1 tn mark for the 6th consecutive month supported by economic recovery and improved compliance. Based on the PIB release, total GST collection was at Rs 1,239 bn for February (27% yoy) compared to Rs 1,131 bn in January.

Oil:

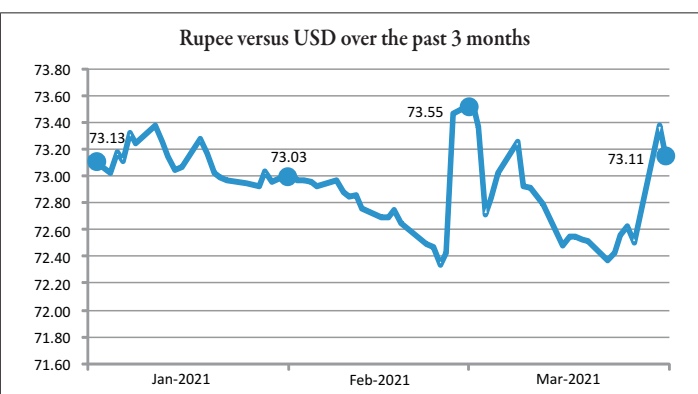
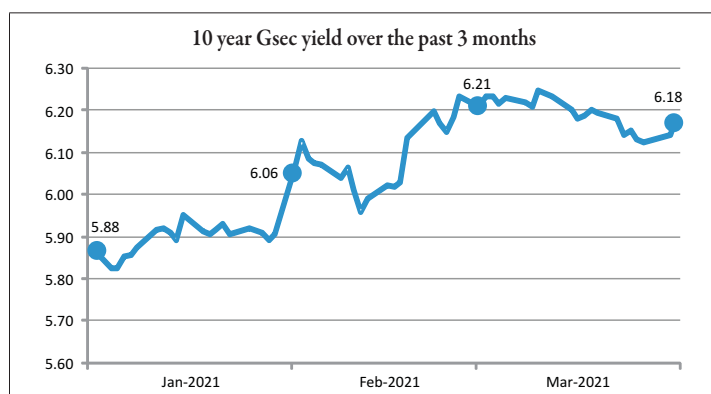
Brent crude oil price came down to US\$ 63.54 in March from US\$ 66.13 in February. In the start of the month, crude oil prices rose following the decision by the OPEC+ to keep crude oil output unchanged in April coupled with continuation of a voluntary production cut by Saudi Arabia for another month. Improved fuel demand conditions amid ongoing stimulus measures and progress of the vaccination drive also pushed the prices higher. During the course of the month, oil prices fell on account of demand concerns due to slow vaccination campaign in Europe and increase in US crude oil inventory. Rising coronavirus cases and reinforcement of lockdowns in some countries also impacted the prices.

Market Outlook:

10 year GSEC for the March month end closed 5 bps lower at 6.18% as compared to 6.23% in the previous month. Yields were supported by special OMOs and cancellation of last Gsec auction.

The Reserve Bank will conduct open market purchase of government securities of Rs.1 lakh crore under the G-sec Acquisition Programme (G-SAP 1.0) in Q1 2021-22 with a view to enabling a stable and orderly evolution of the yield curve. Yields are likely to be affected by OMOs, the G-SAP, surging Covid-19 cases and inflation.

We recommend investors to remain invested in short duration products like Liquid, Ultra Short, Short Term and Credit Risk Funds with reasonably good quality names.



The content of the article is prepared based on the Internal Research. Nothing contained herein is intended as investment advice or recommendations for specific investment decisions, and the readers should not rely on it as such. Information and analysis above are derived from various sources and using methods believed to be reliable, but we do not assume responsibility and liability for any consequence of the investment decision taken by the readers based on this analysis. Investment decision taken by readers to this article will be at their sole discretion. The purpose of this article is intended to be used as an academic discussion. This is not to be construed as a solicitation to buy or sell securities.

Source: Internal Research

HOW TO READ FACTSHEET?

Fund Manager:

An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

Application Amount for Fresh Subscription:

This is the minimum investment amount for a new investor in a mutual fund scheme.

Minimum Additional Amount:

This is the minimum investment amount for an existing investor in a mutual fund scheme.

Yield to Maturity:

The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

SIP:

Systematic Investment Plan (SIP) works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposits. For instance, an investor may opt for an SIP that invest Rs. 500 every 15th of the month in an equity fund for a period of three years.

NAV:

The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

Benchmark:

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the NIFTY, Sensex, BSE200, BSE500, 10-Year G-Sec.

Entry Load:

A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent. Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is Rs. 100 and the entry load is 1%, the investor will enter the fund at Rs. 101.

Note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.

Exit Load:

Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is Rs. 100 and the exit load is 1%, the redemption price would be Rs. 99 per unit.

Modified Duration:

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

Standard Deviation:

Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

Sharpe Ratio:

The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta Ratio:

Beta is a measure of an investment's volatility vis-a-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

AUM:

AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

Holdings:

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments / securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme:

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Rating Profile:

Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

Total Expense Ratio:

The Expenses of a mutual fund include management fees and all the fees associated with the fund's daily operations. Expense Ratio refers to the annual percentage of fund's assets that is paid out in expenses.

Average Maturity:

The average time of maturity of all the debt securities held in a portfolio. It states the weighted average maturity of the assets in the portfolio.

Portfolio Yield:

The income return on an investment. This refers to the interest or IDCW (previously known as Dividend) received from a security and are usually expressed annually as a percentage based on the investment's cost, its current market value or its face value.

Risk Free Return:

The theoretical rate of return attributed to an investment with zero risk. The risk-free rate represents the interest on an investor's money that he or she would expect from an absolutely risk-free investment over a specified period of time.

Tracking Error:

The divergence between the price behavior of a position or portfolio and the price behavior of a benchmark.

Portfolio Turnover Ratio:

This is a measure of the fund's trading activity, which is computed by taking the lesser of purchases or sales (excluding all securities with maturities of less than one year) and dividing by average monthly net assets.

IDBI Equity Advantage Fund (IEAF)

(An open-ended equity linked savings scheme with a statutory lock in of 3 years and tax benefit)

Scheme Features

Investment objective:

The Scheme will seek to invest predominantly in a diversified portfolio of equity and equity related instruments with the objective to provide investors with opportunities for capital appreciation and income along with the benefit of income-tax deduction (under section 80C of the Income-tax Act, 1961) on their investments. Investments in this scheme would be subject to a statutory lock-in of 3 years from the date of allotment to be eligible for income-tax benefits under Section 80C. There can be no assurance that the investment objective under the scheme will be realized.

Fund Manager:

Total Experience: Over 17 Years

Mrs. Uma Venkatraman

(Managing the Scheme since 1st July 2018)

Inception Date:

10th September, 2013

Benchmark:

S&P BSE 200 - Total Return Index (TRI)

NAV as on 31st March 2021 (₹ per unit):

	Regular	Direct
Growth	31.68	34.64
IDCW**	21.05	23.38

Monthly Average AUM:

₹ 516.10 Crs.

AUM as on 31st March 2021:

₹ 506.42 Crs.

Expense Ratio as on 31st March 2021:

Regular : 2.52%

Direct : 1.23%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 31st March 2021:

Standard Deviation : 5.6014%

Beta : 0.7920

Sharpe Ratio : 0.0760

Portfolio Turnover Ratio^^ : 0.78

Risk free rate: Overnight MIBOR (3.50% as on 31/03/21). Source: FIMMDA.

Ratios calculated on monthly 3 years data point.

^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable.

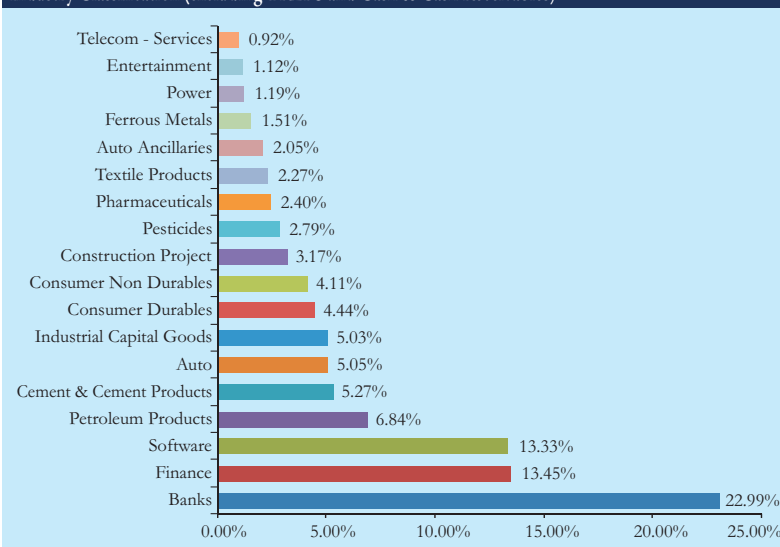
Exit Load (for Lumpsum & SIP) : Nil. Investment under the scheme is subject to a lock-in period of 3 years.

Portfolio as on 31/03/2021

Security Name	% to Net Assets*	Security Name	% to Net Assets*
EQUITY & EQUITY RELATED	97.93	PI Industries Ltd.	1.88
HDFC Bank Ltd.	7.43	TVS Motor Co. Ltd.	1.81
ICICI Bank Ltd.	6.59	Shree Cement Ltd.	1.72
Infosys Ltd.	5.71	Axis Bank Ltd.	1.58
Reliance Industries Ltd.	4.92	IndusInd Bank Ltd.	1.51
Housing Development Finance Corp. Ltd.	4.05	TATA Steel Ltd.	1.51
Kotak Mahindra Bank Ltd.	3.56	LIC Housing Finance Ltd.	1.44
HCL Technologies Ltd.	3.08	JK Cement Ltd.	1.41
Sundaram Finance Ltd.	2.79	Crompton Greaves Consumer Electricals Ltd.	1.39
Cholamandalam Investment & Finance Co. Ltd.	2.78	Thermax Ltd.	1.38
ABB India Ltd.	2.67	Dr. Reddy's Laboratories Ltd.	1.35
Happiest Minds Technologies Ltd.	2.51	Power Grid Corp. of India Ltd.	1.19
Bajaj Finance Ltd.	2.39	Ashok Leyland Ltd.	1.12
State Bank of India	2.32	Inox Leisure Ltd.	1.12
Page Industries Ltd.	2.27	Cipla Ltd.	1.05
Asian Paints Ltd.	2.19	NCC Ltd.	1.01
Larsen & Toubro Ltd.	2.16	Voltas Ltd.	0.99
Ultratech Cement Ltd.	2.14	Honeywell Automation India Ltd.	0.98
Eicher Motors Ltd.	2.12	Bharti Airtel Ltd.	0.92
Bata India Ltd.	2.06	Rallis India Ltd.	0.91
MRF Ltd.	2.05	TREPS on G-Sec or T-Bills	2.29
Mphasis Ltd.	2.03	Cash & Cash Receivables	-0.22
Bharat Petroleum Corp. Ltd.	1.92	TOTAL	100.00
Nestle India Ltd.	1.92		

* Rounded off to the nearest two digits after the decimal point.

Industry Classification (excluding TREPS and Cash & Cash Receivables)



Data as on 31st March, 2021, Industry Classification as recommended by AMFI.

IDCW History

(Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum IDCW** NAV*** (in ₹)	Ex IDCW** NAV (in ₹)
IDBI Equity Advantage Fund - IDCW** (Regular Plan)				
4th April, 2019	0.8854	0.8854	18.39	17.47
19th March, 2018	1.6000	1.6000	19.48	17.97
25th September, 2017	1.5000	1.5000	20.34	18.82
IDBI Equity Advantage Fund - IDCW** (Direct Plan)				
4th April, 2019	0.8854	0.8854	19.84	18.93
19th March, 2018	1.6000	1.6000	20.55	19.05
25th September, 2017	1.5000	0.0000	21.21	19.68

Past performance may or may not be sustained in the future. After the payment of IDCW, the per unit NAV of the IDCW option of the Scheme will fall to the extent of the IDCW payout and statutory levy, if any. All IDCW distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete IDCW history including daily IDCW history, please refer to our website.

*IDCW - previously known as Dividend

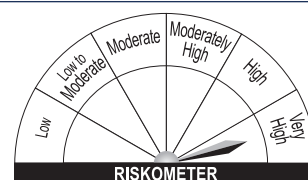
** IDCW stands for Income Distribution cum Capital Withdrawal. *** NAV of the record date.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- An Equity Linked Savings Scheme (ELSS) investing in equity and equity related instruments with the objective to provide investors with opportunities for capital appreciation and income along with the benefit of income-tax deduction (under section 80C of the Income-tax Act, 1961) on their investments, subject to a statutory lock-in of three years

Riskometer



Investors understand that their principal will be at Very High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI India Top 100 Equity Fund (IIT100EF)

(Large Cap Fund - An open-ended equity scheme predominantly investing in large cap stocks)

Scheme Features

Investment objective:

The Investment objective of the Scheme is to provide investors with the opportunities for long-term capital appreciation by investing predominantly in Equity and Equity related Instruments of Large Cap companies. However there can be no assurance that the investment objective under the Scheme will be realized.

Fund Manager:	Total Experience: Over 17 Years
Mrs. Uma Venkatraman	(Managing the Scheme since 5th September 2017)

Inception Date:

15th May, 2012

Benchmark:

NIFTY 100 - Total Return Index (TRI)

NAV as on 31st March 2021 (₹ per unit):

	Regular	Direct
Growth	31.70	34.68
IDCW**	20.80	23.15

Monthly Average AUM:

₹ 424.35 Crs.

AUM as on 31st March 2021:

₹ 426.57 Crs.

Expense Ratio as on 31st March 2021:

Regular : 2.58%
Direct : 1.35%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 31st March 2021:

Standard Deviation : 5.8485%
Beta : 0.9078
Sharpe Ratio : 0.1347
Portfolio Turnover Ratio^^ : 0.81

Risk free rate: Overnight MIBOR (3.50% as on 31/03/21). Source: FIMMDA.
Ratios calculated on monthly 3 years data point.

^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable.

Exit Load (for Lumpsum & SIP) : 1% for exit (redemption/switch-out/transfer/SWP) within 12 months from the date of allotment.

IDCW History (Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum IDCW** NAV*** (in ₹)	Ex IDCW** NAV (in ₹)
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IDBI India Top 100 Equity Fund - IDCW** (Regular Plan)

4th April, 2019	1.3281	1.3281	17.11	15.68
19th March, 2018	1.5000	1.5000	17.79	16.33
31st May, 2017	1.0000	1.0000	19.15	18.16

IDBI India Top 100 Equity Fund - IDCW** (Direct Plan)

4th April, 2019	1.3281	1.3281	18.46	17.04
19th March, 2018	1.5000	1.5000	18.76	17.30
31st May, 2017	1.0000	1.0000	19.86	18.86

Past performance may or may not be sustained in the future. After the payment of IDCW, the per unit NAV of the IDCW option of the Scheme will fall to the extent of the IDCW payout and statutory levy, if any. All IDCW distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete IDCW history including daily IDCW history, please refer to our website.

*IDCW - previously known as Dividend

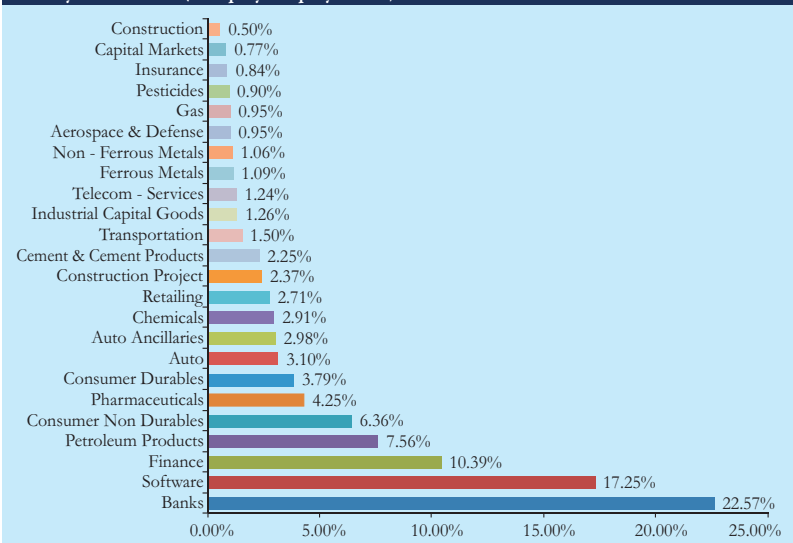
** IDCW stands for Income Distribution cum Capital Withdrawal. *** NAV of the record date.

Portfolio as on 31/03/2021

Security Name	% to Net Assets*	Security Name	% to Net Assets*
DEBENTURES	0.02	Crompton Greaves Consumer Electricals Ltd.	1.16
Britannia Industries Ltd.	0.02	Avenue Supermarts Ltd.	1.15
EQUITY & EQUITY RELATED	99.53	Happiest Minds Technologies Ltd.	1.12
HDFC Bank Ltd.	9.08	TATA Steel Ltd.	1.09
Reliance Industries Ltd.	7.56	Hindalco Industries Ltd.	1.06
Infosys Ltd.	7.20	LIC Housing Finance Ltd.	1.06
ICICI Bank Ltd.	6.87	Cholamandalam Investment & Finance Co. Ltd.	1.05
Housing Development Finance Corp. Ltd.	5.70	Nestle India Ltd.	1.05
TATA Consultancy Services Ltd.	3.61	Pidilite Industries Ltd.	1.04
Bajaj Finance Ltd.	2.58	Titan Co. Ltd.	1.04
Axis Bank Ltd.	2.51	Mahindra & Mahindra Ltd.	1.01
Kotak Mahindra Bank Ltd.	2.43	ACC Ltd.	0.97
Larsen & Toubro Ltd.	2.37	Bharat Electronics Ltd.	0.95
ITC Ltd.	2.19	GAIL (India) Ltd.	0.95
HCL Technologies Ltd.	1.77	SRF Ltd.	0.95
Asian Paints Ltd.	1.76	Motherson Sumi Systems Ltd.	0.94
State Bank of India	1.68	Vinati Organics Ltd.	0.92
Volta Ltd.	1.59	PI Industries Ltd.	0.90
Aditya Birla Fashion and Retail Ltd.	1.56	Cipla Ltd.	0.88
Indian Railway Catering & Tourism Corp. Ltd.	1.50	Dr. Reddy's Laboratories Ltd.	0.84
Persistent Systems Ltd.	1.48	HDFC Life Insurance Co. Ltd.	0.84
Birlasoft Ltd.	1.39	Eicher Motors Ltd.	0.81
Hindustan Unilever Ltd.	1.34	ICICI Securities Ltd.	0.77
Divi's Laboratories Ltd.	1.31	WABCO India Ltd.	0.77
Maruti Suzuki India Ltd.	1.28	Wipro Ltd.	0.68
Ultratech Cement Ltd.	1.28	DLF Ltd.	0.50
ABB India Ltd.	1.26	Suprajit Engineering Ltd.	0.11
Bharti Airtel Ltd.	1.24	TREPS on G-Sec or T-Bills	1.35
Sun Pharmaceutical Industries Ltd.	1.22	Cash & Cash Receivables	-0.90
Bosch Ltd.	1.16	TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.

Industry Classification (for equity & equity related)



Data as on 31st March, 2021, Industry Classification as recommended by AMFI.

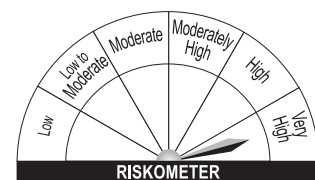
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Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investments predominantly in large cap equity and equity related instruments

Riskometer



Investors understand that their principal will be at Very High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Flexi Cap Fund (IFF)

(previously known as IDBI Diversified Equity Fund) (An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)

Scheme Features

Investment objective:

The Investment objective of the Scheme is to provide investors with the opportunities for long-term capital appreciation by investing in a diversified portfolio of Equity and Equity related Instruments across market capitalization. However there can be no assurance that the investment objective under the Scheme will be realized.

Fund Manager:

Mrs. Uma Venkatraman

Total Experience:

Over 17 Years
(Managing the Scheme since 20th June, 2019)

Inception Date:

28th March, 2014

Benchmark:

NIFTY 500 - Total Return Index (TRI)

NAV as on 31st March 2021 (₹ per unit):

	Regular	Direct
Growth	26.94	29.51
IDCW**	18.52	20.61

Monthly Average AUM:

₹ 317.39 Crs.

AUM as on 31st March 2021:

₹ 315.35 Crs.

Expense Ratio as on 31st March 2021:

Regular : 2.48%

Direct : 1.16%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 31st March 2021:

Standard Deviation : 5.7658%

Beta : 0.8427

Sharpe Ratio : 0.1084

Portfolio Turnover Ratio^^ : 0.48

Risk free rate: Overnight MIBOR (3.50% as on 31/03/21). Source: FIMMDA.

Ratios calculated on monthly 3 years data point.

^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable.

Exit Load (for Lumpsum & SIP) : 1% for exit (redemption/switch-out/transfer/SWP) within 12 months from the date of allotment.

IDCW History		(Face Value: ₹ 10/- Per Unit)		
Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum IDCW** NAV** (in ₹)	Ex IDCW** NAV (in ₹)

IDBI Diversified Equity Fund - IDCW** (Regular Plan)

4th April, 2019	1.2396	1.2396	15.64	14.31
19th March, 2018	1.4000	1.4000	16.79	15.37
25th September, 2017	1.2000	1.2000	17.21	16.04

IDBI Diversified Equity Fund - IDCW** (Direct Plan)

4th April, 2019	1.2396	1.2396	16.8200	15.4900
19th March, 2018	1.4000	1.4000	17.61	16.20
25th September, 2017	1.2000	0.0000	17.81	16.65

Past performance may or may not be sustained in the future. After the payment of IDCW, the per unit NAV of the IDCW option of the Scheme will fall to the extent of the IDCW payout and statutory levy, if any. All IDCW distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete IDCW history including daily IDCW history, please refer to our website.

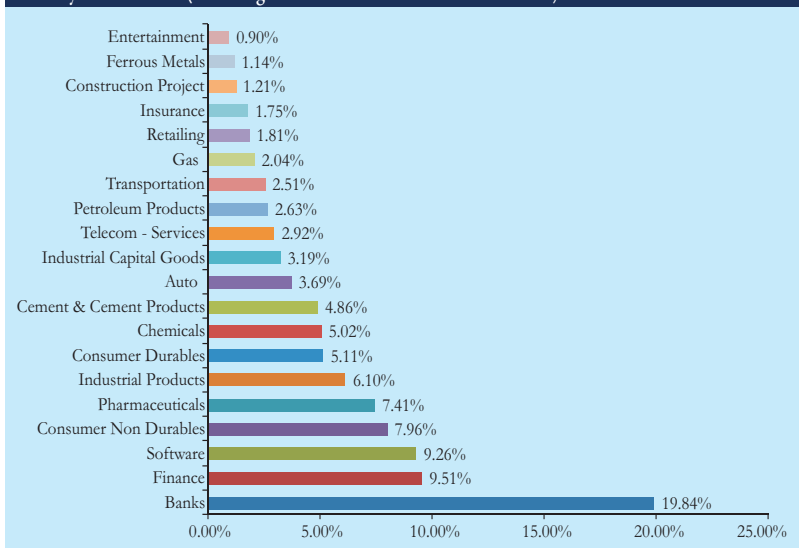
*IDCW - previously known as Dividend

** IDCW stands for Income Distribution cum Capital Withdrawal. *** NAV of the record date.

Portfolio as on 31/03/2021			
Security Name	% to Net Assets*	Security Name	% to Net Assets*
DEBENTURES	0.03	ICICI Lombard General Insurance Co. Ltd.	1.75
Britannia Industries Ltd.	0.03	Mahindra & Mahindra Ltd.	1.74
EQUITY & EQUITY RELATED	98.83	Cholamandalam Investment & Finance Co. Ltd.	1.61
HDFC Bank Ltd.	7.45	Hindustan Unilever Ltd.	1.61
Infosys Ltd.	4.37	Camlin Fine Sciences Ltd.	1.58
ICICI Bank Ltd.	4.26	Canara Bank	1.45
Housing Development Finance Corp. Ltd.	3.46	Pidilite Industries Ltd.	1.43
Bajaj Finance Ltd.	3.24	Eicher Motors Ltd.	1.39
Bharti Airtel Ltd.	2.92	Wipro Ltd.	1.38
Ultratech Cement Ltd.	2.82	Dabur India Ltd.	1.37
Axis Bank Ltd.	2.76	Thermax Ltd.	1.28
Kotak Mahindra Bank Ltd.	2.76	Happiest Minds Technologies Ltd.	1.21
Reliance Industries Ltd.	2.63	Larsen & Toubro Ltd.	1.21
Titan Co. Ltd.	2.62	Mahindra & Mahindra Financial Services Ltd.	1.20
Sun Pharmaceutical Industries Ltd.	2.61	TATA Consultancy Services Ltd.	1.19
Laurus Labs Ltd.	2.55	Britannia Industries Ltd.	1.18
Crompton Greaves Consumer Electricals Ltd.	2.49	State Bank of India	1.16
Grindwell Norton Ltd.	2.31	Jindal Steel & Power Ltd.	1.14
Cipla Ltd.	2.25	Tech Mahindra Ltd.	1.11
Indian Railway Catering & Tourism Corp. Ltd.	2.25	Nestle India Ltd.	0.95
Gujarat Gas Ltd.	2.04	PVR Ltd.	0.90
Shree Cement Ltd.	2.04	Asian Paints Ltd.	0.84
SKF India Ltd.	2.03	Escorts Ltd.	0.56
SRF Ltd.	2.01	Gateway Distriparks Ltd.	0.26
Kansai Nerolac Paints Ltd.	1.98	TREPS on G-Sec or T-Bills	1.37
ABB India Ltd.	1.91	Cash & Cash Receivables	-0.23
Avenue Supermarts Ltd.	1.81	TOTAL	100.00
EPL Ltd.	1.76		

* Rounded off to the nearest two digits after the decimal point.

Industry Classification (excluding TREPS and Cash & Cash Receivables)



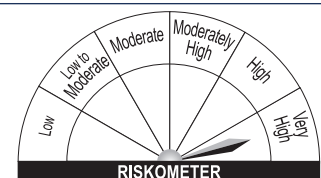
Data as on 31st March, 2021, Industry Classification as recommended by AMFI.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital appreciation
- Investments in a diversified portfolio consisting of equity & equity related instruments across market capitalization

Riskometer



Investors understand that their principal will be at Very High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Nifty Index Fund (INIF)

(An open-ended scheme replicating / tracking the NIFTY 50 Index [Total Returns Index])

Scheme Features

Investment objective:

The investment objective of the scheme is to invest only in and all the stocks comprising the NIFTY 50 Index in the same weights of these stocks as in the Index with the objective to replicate the performance of the Total Returns Index of NIFTY 50 Index. The scheme may also invest in derivatives instruments such as Futures and Options linked to stocks comprising the Index or linked to the NIFTY 50 Index. The scheme will adopt a passive investment strategy and will seek to achieve the investment objective by minimizing the tracking error between the NIFTY 50 Index (Total Returns Index) and the Scheme.

Fund Manager:	Total Experience: Over 21 Years
Mr. Firdaus Marazban Ragina	(Managing the Scheme since 9th October 2018)

Inception Date:

25th June, 2010

Benchmark:

NIFTY 50 - Total Return Index (TRI)

NAV as on 31st March 2021 (₹ per unit):

	Regular	Direct
Growth	27.0442	28.9854
IDCW**	25.8051	27.6379

Monthly Average AUM:

₹ 266.10 Crs.

AUM as on 31st March 2021:

₹ 264.23 Crs.

Expense Ratio as on 31st March 2021:

Regular : 1.03%
Direct : 0.30%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 31st March 2021:

Portfolio Turnover Ratio^^ : 0.13

Tracking Error : 0.1423%

Annualised tracking error for last 3 year's period.

^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable.

Exit Load (for Lumpsum & SIP): Nil.

IDCW History (Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum IDCW** NAV*** (in ₹)	Ex IDCW** NAV (in ₹)
IDBI Nifty Index Fund - IDCW** (Regular Plan)				
14th October, 2010	0.4000	0.4000	11.5740	10.9628
31st August, 2010	0.1200	0.0000	10.2883	10.2886

Past performance may or may not be sustained in the future. After the payment of IDCW, the per unit NAV of the IDCW option of the Scheme will fall to the extent of the IDCW payout and statutory levy, if any. All IDCW distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete IDCW history including daily IDCW history, please refer to our website.

*IDCW - previously known as Dividend

** IDCW stands for Income Distribution cum Capital Withdrawal. *** NAV of the record date.

Product Label

This product is suitable for investors who are seeking*:

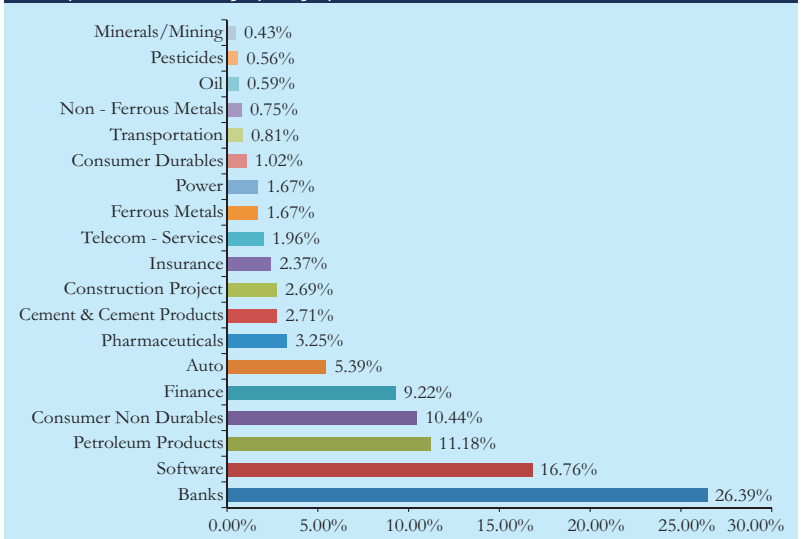
- Long term growth in a passively managed scheme tracking NIFTY 50 Index (TRI)
- Investments only in and all stocks comprising NIFTY 50 Index in the same weight of these stocks as in Index with objective to replicate performance of NIFTY 50 Index (TRI)

Portfolio as on 31/03/2021

Security Name	% to Net Assets*	Security Name	% to Net Assets*
EQUITY & EQUITY RELATED		99.86	
HDFC Bank Ltd.	10.22	HDFC Life Insurance Co. Ltd.	0.91
Reliance Industries Ltd.	10.18	Grasim Industries Ltd.	0.87
Infosys Ltd.	7.97	Power Grid Corp. of India Ltd.	0.87
Housing Development Finance Corp. Ltd.	7.07	Dr. Reddy's Laboratories Ltd.	0.86
ICICI Bank Ltd.	6.33	IndusInd Bank Ltd.	0.85
TATA Consultancy Services Ltd.	5.18	TATA Motors Ltd.	0.85
Kotak Mahindra Bank Ltd.	4.04	Adani Ports and Special Economic Zone Ltd.	0.81
Hindustan Unilever Ltd.	3.41	NTPC Ltd.	0.80
ITC Ltd.	3.00	Bajaj Auto Ltd.	0.75
Axis Bank Ltd.	2.75	Hindalco Industries Ltd.	0.75
Larsen & Toubro Ltd.	2.69	Divi's Laboratories Ltd.	0.73
State Bank of India	2.20	JSW Steel Ltd.	0.71
Bajaj Finance Ltd.	2.15	Britannia Industries Ltd.	0.67
Bharti Airtel Ltd.	1.96	Cipla Ltd.	0.65
Asian Paints Ltd.	1.80	Bharat Petroleum Corp. Ltd.	0.63
HCL Technologies Ltd.	1.68	Shree Cement Ltd.	0.62
Maruti Suzuki India Ltd.	1.43	TATA Consumer Products Ltd.	0.60
Ultratech Cement Ltd.	1.22	Hero MotoCorp Ltd.	0.59
Mahindra & Mahindra Ltd.	1.20	Oil & Natural Gas Corp. Ltd.	0.59
Titan Co. Ltd.	1.02	Eicher Motors Ltd.	0.57
Sun Pharmaceutical Industries Ltd.	1.01	UPL Ltd.	0.56
Tech Mahindra Ltd.	0.97	SBI Life Insurance Co. Ltd.	0.54
Nestle India Ltd.	0.96	Coal India Ltd.	0.43
TATA Steel Ltd.	0.96	Indian Oil Corp. Ltd.	0.37
Wipro Ltd.	0.96	TREPS on G-Sec or T-Bills	0.00
Bajaj Finserv Ltd.	0.92	Cash & Cash Receivables	0.14
		TOTAL	100.00

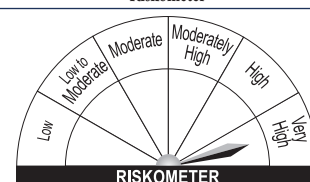
* Rounded off to the nearest two digits after the decimal point. ^ Less Than 0.005%.

Industry Classification (for equity & equity related)



Data as on 31st March, 2021, Industry Classification as recommended by AMFI.

Riskometer



Investors understand that their principal will be at Very High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Nifty Junior Index Fund (INJIF)

(An open-ended scheme replicating / tracking the NIFTY Next 50 Index [Total Returns Index])

Scheme Features

Investment objective:

The investment objective of the scheme is to invest only in and all the stocks comprising the NIFTY Next 50 Index in the same weights of these stocks as in the Index with the objective to replicate the performance of the Total Returns Index of NIFTY Next 50 Index. The scheme may also invest in derivatives instruments such as Futures and Options linked to stocks comprising the Index or linked to the NIFTY Next 50 Index. The scheme will adopt a passive investment strategy and will seek to achieve the investment objective by minimizing the tracking error between the NIFTY Next 50 Index (Total Returns Index) and the Scheme.

Fund Manager:

Total Experience: Over 21 Years

Mr. Firdaus Marazban Ragina

(Managing the Scheme since 9th October 2018)

Inception Date:

20th September, 2010

Benchmark:

NIFTY Next 50 - Total Return Index (TRI)

NAV as on 31st March 2021 (₹ per unit):

	Regular	Direct
Growth	25.4862	27.2706
IDCW**	25.4862	27.2706

** IDCW stands for Income Distribution cum Capital Withdrawal.

Monthly Average AUM:

₹ 48.15 Crs.

AUM as on 31st March 2021:

₹ 47.43 Crs.

Expense Ratio as on 31st March 2021:

Regular : 0.99%

Direct : 0.41%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 31st March 2021:

Portfolio Turnover Ratio^^ : 0.54

Tracking Error : 0.7518%

Annualised tracking error for last 3 year's period.

^^ Lower of Purchase or Sale for one year/average AUM for one year.

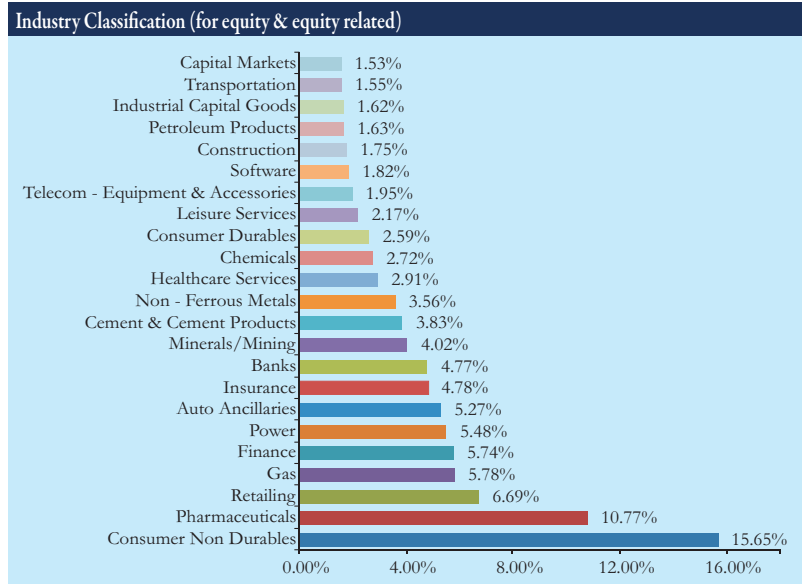
Load Structure:

Entry Load : Not Applicable.

Exit Load (for Lumpsum & SIP) : Nil.

Portfolio as on 31/03/2021			
Security Name	% To Net Assets*	Security Name	% To Net Assets*
EQUITY & EQUITY RELATED			
98.58			
Vedanta Ltd.	3.56	Indraprastha Gas Ltd.	1.77
Adani Green Energy Ltd.	3.47	DLF Ltd.	1.75
Avenue Supermarts Ltd.	3.43	ICICI Prudential Life Insurance Co. Ltd.	1.70
Info Edge (India) Ltd.	3.26	MRF Ltd.	1.70
ICICI Lombard General Insurance Co. Ltd.	3.08	Petronet LNG Ltd.	1.66
Dabur India Ltd.	3.01	Yes Bank Ltd.	1.64
Apollo Hospitals Enterprise Ltd.	2.91	Hindustan Petroleum Corpn. Ltd.	1.63
Adani Enterprises Ltd.	2.77	United Spirits Ltd.	1.63
Godrej Consumer Products Ltd.	2.72	Siemens Ltd.	1.62
Pidilite Industries Ltd.	2.72	ACC Ltd.	1.59
Havells India Ltd.	2.59	Interglobe Aviation Ltd.	1.55
Aurobindo Pharma Ltd.	2.44	HDFC Asset Management Co. Ltd.	1.53
Lupin Ltd.	2.42	United Breweries Ltd.	1.36
Motherson Sumi Systems Ltd.	2.38	Bajaj Holdings & Investment Ltd.	1.33
GAIL (India) Ltd.	2.35	Muthoot Finance Ltd.	1.29
Bandhan Bank Ltd.	2.26	NMDC Ltd.	1.25
Ambuja Cements Ltd.	2.24	Torrent Pharmaceuticals Ltd.	1.23
Jubilant Foodworks Ltd.	2.17	Bosch Ltd.	1.19
Marico Ltd.	2.09	Alkem Laboratories Ltd.	1.14
Piramal Enterprises Ltd.	2.07	Cadila Healthcare Ltd.	1.11
Colgate Palmolive (India) Ltd.	2.05	SBI Cards & Payment Services Ltd.	1.05
Adani Transmission Ltd.	2.01	Procter & Gamble Hygiene and Health Care Ltd.	0.96
Indus Towers Ltd.	1.95	Punjab National Bank	0.87
Berger Paints India Ltd.	1.83	Abbott India Ltd.	0.64
Larsen & Toubro Infotech Ltd.	1.82	TREPS on G-Sec or T-Bills	0.01
Biocon Ltd.	1.79	Cash & Cash Receivables	1.41
		TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.



Data as on 31st March, 2021, Industry Classification as recommended by AMFI.

Product Label	
This product is suitable for investors who are seeking*:	Riskometer
<ul style="list-style-type: none"> Long term growth in a passively managed scheme tracking NIFTY Next 50 Index (TRI) Investments only in and all stocks comprising NIFTY Next 50 Index in the same weight of these stocks as in Index with objective to replicate performance of NIFTY Next 50 Index (TRI) 	<p>RISKOMETER</p> <p>Investors understand that their principal will be at Very High risk</p>

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Midcap Fund (IMF)

(Mid Cap Fund - An open-ended equity scheme predominantly investing in mid cap stocks.)

Scheme Features

Investment objective:

The objective of the scheme is to provide investors with the opportunities for long-term capital appreciation by investing predominantly in Equity and Equity related instruments of Midcap Companies. However there can be no assurance that the investment objective under the scheme will be realized.

Fund Manager:

Mrs. Uma Venkatraman

Total Experience: Over 17 Years

(Managing the Scheme since 20th June, 2019)

Inception Date:

25th January 2017

Benchmark:

NIFTY Midcap 100 - Total Return Index (TRI)

NAV as on 31st March 2021 (₹ per unit):

	Regular	Direct
Growth	14.25	15.31
IDCW**	13.37	14.40

Monthly Average AUM:

₹ 191.74 Crs.

AUM as on 31st March 2021:

₹ 188.25 Crs.

Expense Ratio as on 31st March 2021:

Regular : 2.56%

Direct : 1.67%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 31st March 2021:

Portfolio Turnover Ratio^^ : 0.11

^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable.

Exit Load : 1% for exit (redemption/switch-out/transfer/SWP) within 12 months from the date of allotment.

IDCW History

(Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum IDCW** NAV*** (in ₹)	Ex IDCW** NAV (in ₹)
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IDBI Midcap Fund - IDCW** (Regular Plan)

19th March 2018	0.7000	0.7000	11.3800	10.6500
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IDBI Midcap Fund - IDCW** (Direct Plan)

19th March 2018	0.7000	0.7000	11.7400	11.0200
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Past performance may or may not be sustained in the future. After the payment of IDCW, the per unit NAV of the IDCW option of the Scheme will fall to the extent of the IDCW payout and statutory levy, if any. All IDCW distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete IDCW history including daily IDCW history, please refer to our website.

*IDCW - previously known as Dividend

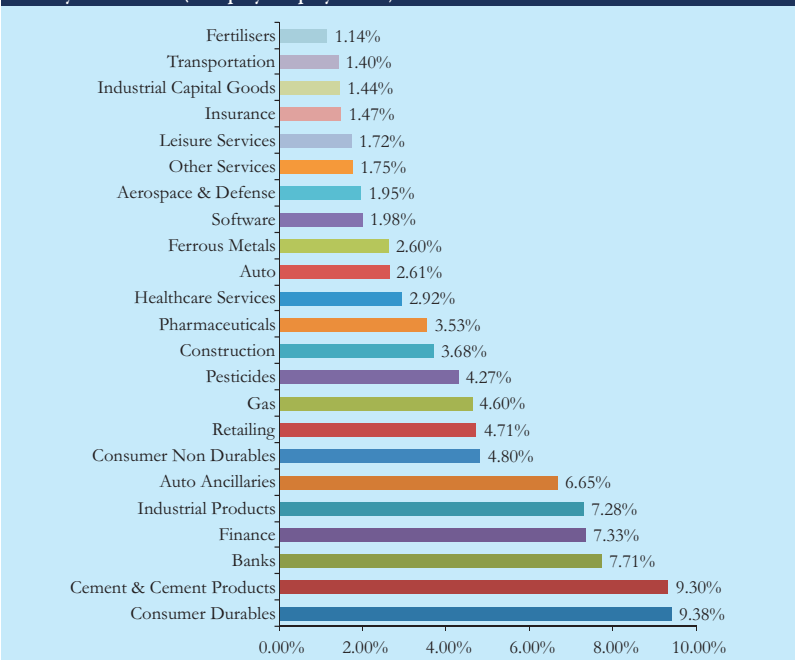
** IDCW stands for Income Distribution cum Capital Withdrawal. *** NAV of the record date.

Portfolio as on 31/03/2021

Security Name	% To Net Assets*	Security Name	% To Net Assets*
EQUITY & EQUITY RELATED	94.22	Balkrishna Industries Ltd.	1.88
Astral Poly Technik Ltd.	3.71	Qness Corp Ltd.	1.75
Dalmia Bharat Ltd.	3.60	Cholamandalam Investment & Finance Co. Ltd.	1.69
Supreme Industries Ltd.	3.45	City Union Bank Ltd.	1.68
PI Industries Ltd.	3.33	3M India Ltd.	1.63
Gujarat Gas Ltd.	3.25	Mahindra & Mahindra Financial Services Ltd.	1.63
Crompton Greaves Consumer Electricals Ltd.	3.05	ICICI Bank Ltd.	1.57
The Ramco Cements Ltd.	3.03	Jubilant Foodworks Ltd.	1.47
Apollo Hospitals Enterprise Ltd.	2.92	Max Financial Services Ltd.	1.47
Muthoot Finance Ltd.	2.72	Honeywell Automation India Ltd.	1.44
ACC Ltd.	2.67	IPCA Laboratories Ltd.	1.44
Endurance Technologies Ltd.	2.67	Indian Railway Catering & Tourism Corpn. Ltd.	1.40
Escorts Ltd.	2.61	Gujarat State Petronet Ltd.	1.35
Jindal Steel & Power Ltd.	2.60	Bajaj Finance Ltd.	1.29
Info Edge (India) Ltd.	2.55	Symphony Ltd.	1.27
The Federal Bank Ltd.	2.48	Prestige Estates Projects Ltd.	1.22
Godrej Properties Ltd.	2.46	Procter & Gamble Hygiene and Health Care Ltd.	1.21
Trent Ltd.	2.16	Coromandel International Ltd.	1.14
Voltas Ltd.	2.11	UPL Ltd.	0.94
Minda Industries Ltd.	2.10	Bata India Ltd.	0.85
Relaxo Footwears Ltd.	2.10	The Indian Hotels Co. Ltd.	0.25
Alkem Laboratories Ltd.	2.09	AIA Engineering Ltd.	0.12
HCL Technologies Ltd.	1.98	TREPS on G-Sec or T-Bills	0.42
HDFC Bank Ltd.	1.98	Cash & Cash Receivables	5.36
TATA Consumer Products Ltd.	1.96	TOTAL	100.00
Bharat Electronics Ltd.	1.95		

* Rounded off to the nearest two digits after the decimal point.

Industry Classification (for equity & equity related)



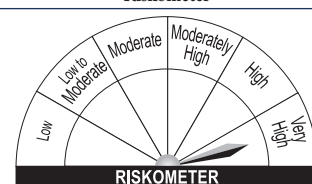
Data as on 31st March, 2021, Industry Classification as recommended by AMFI.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment predominantly in equity & equity related instruments of Midcap companies

Riskometer



Investors understand that their principal will be at Very High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

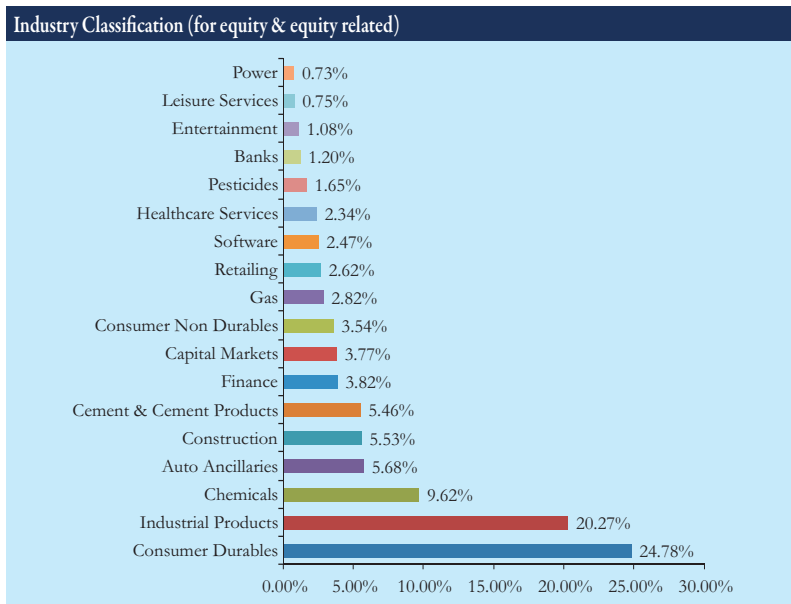
IDBI Small Cap Fund (ISF)

(Small Cap Fund - An open-ended equity scheme predominantly investing in small cap stocks)

Scheme Features		
Investment objective: The Investment objective of the Scheme is to provide investors with the opportunities for long-term capital appreciation by investing predominantly in Equity and Equity related instruments of Small Cap companies. However there can be no assurance that the investment objective under the Scheme will be realized.		
Fund Manager: Mrs. Uma Venkatraman	Total Experience: Over 17 Years (Managing the Scheme since 5th September 2017)	
Inception Date: 21st June 2017		
Benchmark: NIFTY Smallcap 250 - Total Return Index (TRI)		
NAV as on 31st March 2021 (₹ per unit):		
	Regular	Direct
Growth	12.48	13.36
IDCW**	12.48	13.36
** IDCW stands for Income Distribution cum Capital Withdrawal.		
Monthly Average AUM: ₹ 112.29 Crs.		
AUM as on 31st March 2021: ₹ 112.53 Crs.		
Expense Ratio as on 31st March 2021: Regular : 2.52% Direct : 1.56% Expense ratio is inclusive of GST on management fees.		
Quantitative Measures as on 31st March 2021: Portfolio Turnover Ratio^^ : 0.58 ^^ Lower of Purchase or Sale for one year/average AUM for one year.		
Load Structure: Entry Load : Not Applicable. Exit Load : 1% for exit (redemption/switch out/transfer/SWP) within 12 months from the date of allotment.		

Portfolio as on 31/03/2021			
Security Name	% To Net Assets*	Security Name	% To Net Assets*
EQUITY & EQUITY RELATED	98.13	Whirlpool of India Ltd.	2.00
Tube Investments of India Ltd.	4.60	Orient Electric Ltd.	1.94
JK Cement Ltd.	3.96	Hatsun Agro Product Ltd.	1.81
Galaxy Surfactants Ltd.	3.95	Greenply Industries Ltd.	1.74
Can Fin Homes Ltd.	3.82	3M India Ltd.	1.73
Elgi Equipments Ltd.	3.68	Finolex Industries Ltd.	1.67
Grindwell Norton Ltd.	3.63	Sheela Foam Ltd.	1.67
KNR Constructions Ltd.	3.45	Dhanuka Agritech Ltd.	1.65
Navin Fluorine International Ltd.	3.23	HeidelbergCement India Ltd.	1.50
Blue Star Ltd.	3.06	Johnson Controls-Hitachi Air Conditioning India Ltd.	1.48
Cera Sanitaryware Ltd.	2.95	Multi Commodity Exchange of India Ltd.	1.34
Carborundum Universal Ltd.	2.94	City Union Bank Ltd.	1.20
Adani Total Gas Ltd.	2.82	KSB Ltd.	1.19
KEI Industries Ltd.	2.72	Balkrishna Industries Ltd.	1.08
V-Mart Retail Ltd.	2.62	Inox Leisure Ltd.	1.08
Timken India Ltd.	2.55	Kirloskar Oil Engines Ltd.	1.08
Birlasoft Ltd.	2.47	Century Plyboards (India) Ltd.	0.91
Dixon Technologies (India) Ltd.	2.45	Vesuvius India Ltd.	0.81
Relaxo Footwears Ltd.	2.45	Burger King India Ltd.	0.75
Fine Organic Industries Ltd.	2.44	KEC International Ltd.	0.73
Computer Age Management Services Ltd.	2.43	TREPS on G-Sec or T-Bills	0.67
Narayana Hrudayalaya Ltd.	2.34	Cash & Cash Receivables	1.20
Greenpanel Industries Ltd.	2.13	TOTAL	100.00
PNC Infratech Ltd.	2.08		
Symphony Ltd.	2.00		

* Rounded off to the nearest two digits after the decimal point.



Data as on 31st March, 2021, Industry Classification as recommended by AMFI.

Product Label	
This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Long term capital growth Investment predominantly in equity & equity related instruments of Small Cap companies 	Riskometer <p>RISKOMETER</p> <p>Investors understand that their principal will be at Very High risk</p>

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Focused 30 Equity Fund (IF30EF)

(An open-ended equity scheme investing in maximum 30 stocks (predominantly large cap))

Scheme Features

Investment objective:

The investment objective of the Scheme is to provide long term capital appreciation by investing in concentrated portfolio of large cap focused equity and equity related instruments of up to 30 companies and balance in debt and money market instruments. However there can be no assurance that the investment objective of the Scheme will be realized.

Fund Manager:	Total Experience: Over 17 Years
Mrs. Uma Venkatraman	(Managing the Scheme since 20th June, 2019)

Inception Date:

17th November, 2017

Benchmark:

NIFTY 100 - Total Return Index (TRI)

NAV as on 31st March 2021 (₹ per unit):

	Regular	Direct
Growth	12.42	13.13
IDCW**	12.42	13.13

** IDCW stands for Income Distribution cum Capital Withdrawal.

Monthly Average AUM:

₹ 139.50 Crs.

AUM as on 31st March 2021:

₹ 136.45 Crs.

Expense Ratio as on 31st March 2021:

Regular : 2.54%
Direct : 1.67%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 31st March 2021:

Portfolio Turnover Ratio^^ : 0.29

^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable.

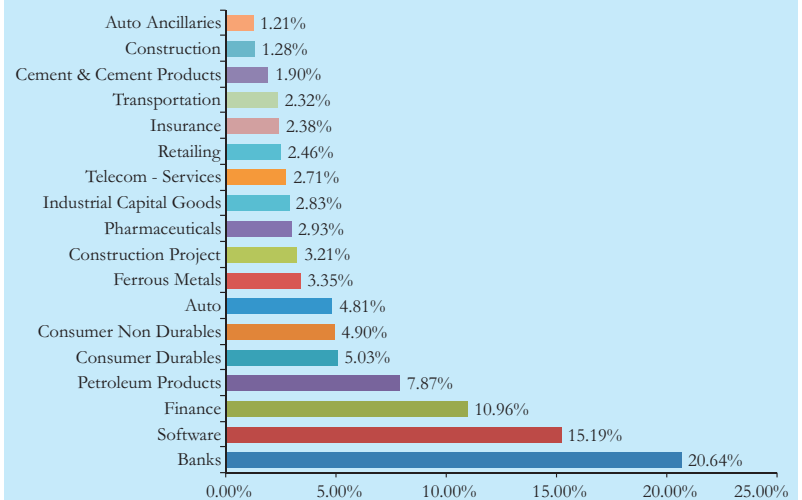
Exit Load : 1% for exit (redemption/switch out/transfer/SWP) within 12 months from the date of allotment.

Portfolio as on 31/03/2021

Security Name	% To Net Assets*	Security Name	% To Net Assets*
EQUITY & EQUITY RELATED	95.98	Blue Star Ltd.	2.34
HDFC Bank Ltd.	9.49	Indian Railway Catering & Tourism Corp. Ltd.	2.32
Reliance Industries Ltd.	7.87	JK Lakshmi Cement Ltd.	1.90
Infosys Ltd.	7.12	TATA Consumer Products Ltd.	1.89
TATA Consultancy Services Ltd.	6.48	Mahindra & Mahindra Ltd.	1.71
Housing Development Finance Corp. Ltd.	6.20	Asian Paints Ltd.	1.66
ICICI Bank Ltd.	5.67	Cipla Ltd.	1.65
Kotak Mahindra Bank Ltd.	4.24	Mphasis Ltd.	1.59
Bajaj Finance Ltd.	3.51	ITC Ltd.	1.35
Jindal Steel & Power Ltd.	3.35	Brigade Enterprises Ltd.	1.28
Larsen & Toubro Ltd.	3.21	Divi's Laboratories Ltd.	1.28
Maruti Suzuki India Ltd.	3.10	Muthoot Finance Ltd.	1.25
Siemens Ltd.	2.83	State Bank of India	1.24
Bharti Airtel Ltd.	2.71	WABCO India Ltd.	1.21
Titan Co. Ltd.	2.69	TREPS on G-Sec or T-Bills	4.18
Avenue Supermarts Ltd.	2.46	Cash & Cash Receivables	-0.16
ICICI Lombard General Insurance Co. Ltd.	2.38	TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.

Industry Classification (for equity & equity related)



Data as on 31st March, 2021, Industry Classification as recommended by AMFI.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment predominantly in large cap focused equity & equity related instruments of upto 30 companies and balance in debt & money market instruments

Riskometer



Investors understand that their principal will be at Very High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Banking & Financial Services Fund (IB&FSF)

(An open ended equity scheme investing in Banking & Financial Services Sector)

Scheme Features

Investment objective:

The objective of the scheme is to provide investors maximum growth opportunities and to achieve long term capital appreciation by predominantly investing in equity and equity related instruments of companies engaged in Banking and Financial Services Sector. However there can be no assurance that the investment objective under the scheme will be realized.

Fund Manager:

Mrs. Uma Venkatraman

Total Experience: Over 17 Years

(Managing the Scheme since inception)

Inception Date:

4th June 2018

Benchmark:

NIFTY Financial Services - Total Return Index (TRI)

NAV as on 31st March 2021 (₹ per unit):

	Regular	Direct
Growth	12.18	12.72
IDCW**	12.18	12.72

** IDCW stands for Income Distribution cum Capital Withdrawal.

Monthly Average AUM:

₹ 105.03 Crs.

AUM as on 31st March 2021:

₹ 102.40 Crs.

Expense Ratio as on 31st March 2021:

Regular : 2.52%

Direct : 1.49%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 31st March 2021:

Portfolio Turnover Ratio^^ : 0.29

^^ Lower of Purchase or Sale for one year/average AUM for one year.

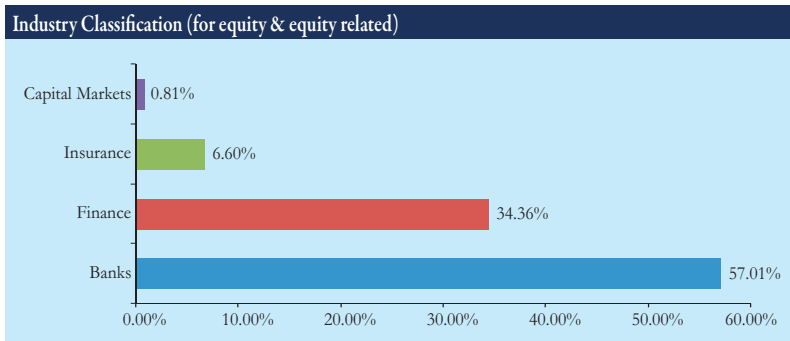
Load Structure:

Entry Load : Not Applicable.

Exit Load : 1% for exit (redemption/switch out/transfer/SWP) within 12 months from the date of allotment.

Portfolio as on 31/03/2021	
Issuer Name	% To Net Assets*
EQUITY & EQUITY RELATED	98.78
HDFC Bank Ltd.	20.30
ICICI Bank Ltd.	14.71
Housing Development Finance Corpn. Ltd.	13.12
Kotak Mahindra Bank Ltd.	6.22
Bajaj Finance Ltd.	5.85
Axis Bank Ltd.	5.16
State Bank of India	4.20
Aavas Financiers Ltd.	3.38
Cholamandalam Investment & Finance Co. Ltd.	3.16
Can Fin Homes Ltd.	2.71
Max Financial Services Ltd.	2.01
HDFC Life Insurance Co. Ltd.	1.90
Bajaj Finserv Ltd.	1.68
AU Small Finance Bank Ltd.	1.57
Shriram Transport Finance Co. Ltd.	1.55
DCB Bank Ltd.	1.51
LIC Housing Finance Ltd.	1.46
The Federal Bank Ltd.	1.30
Muthoot Finance Ltd.	1.22
City Union Bank Ltd.	1.21
Mahindra & Mahindra Financial Services Ltd.	1.02
ICICI Lombard General Insurance Co. Ltd.	1.01
SBI Cards & Payment Services Ltd.	0.89
Bank of Baroda	0.83
HDFC Asset Management Co. Ltd.	0.81
TREPS on G-Sec or T-Bills	1.27
Cash & Cash Receivables	-0.05
TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.



Data as on 31st March, 2021, Industry Classification as recommended by AMFI.

Product Label	
This product is suitable for investors who are seeking*:	Riskometer
<ul style="list-style-type: none"> Long term capital growth Investment predominantly in equity and equity related instruments of companies engaged in Banking & Financial Services Sector 	<p>RISKOMETER</p> <p>Investors understand that their principal will be at Very High risk</p>

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Long Term Value Fund (ILTVF)

(An open ended equity scheme following value investment strategy)

Scheme Features

Investment objective:

The objective of the scheme is to generate long-term capital appreciation along with regular income by investing predominantly in equity and equity related instruments by following value investing strategy. However, there can be no assurance that the investment objective of the Scheme will be realized.

Fund Manager:

Mrs. Uma Venkatraman

Total Experience: Over 17 Years

(Managing the Scheme since inception)

Inception Date:

20th August 2018

Benchmark:

S&P BSE 500 - Total Returns Index (TRI)

NAV as on 31st March 2021 (₹ per unit):

	Regular	Direct
Growth	13.01	13.45
IDCW**	13.01	13.45

** IDCW stands for Income Distribution cum Capital Withdrawal.

Monthly Average AUM:

₹ 103.88 Crs.

AUM as on 31st March 2021:

₹ 102.02 Crs.

Expense Ratio as on 31st March 2021:

Regular : 2.57%

Direct : 1.71%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 31st March 2021:

Portfolio Turnover Ratio^^ : 0.52

^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable.

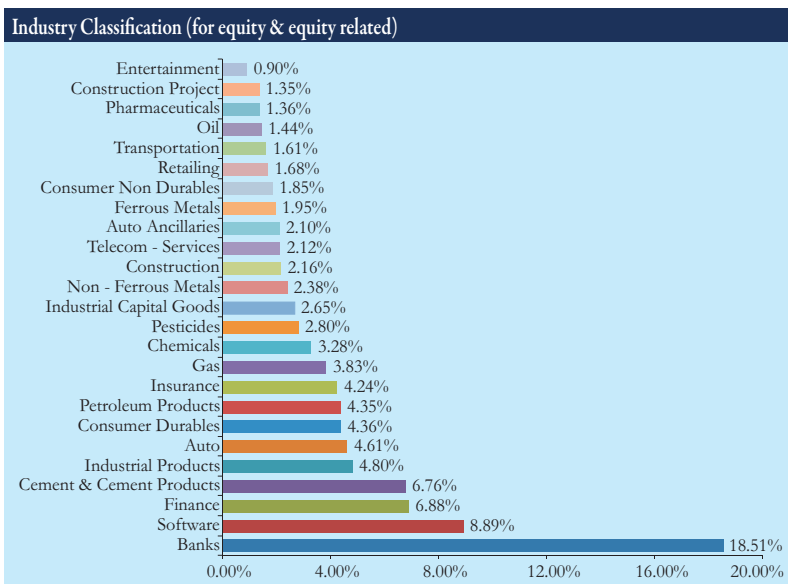
Exit Load : Nil, If units of the Scheme are redeemed or switched out up to 10% of the units (the limit) within 12 months from the date of allotment.

If units of the scheme are redeemed or switched out in excess of the limit within 12 months from the date of allotment - 1% of the applicable NAV.

Nil, If units of scheme are redeemed or switched out after 12 months from the date of allotment.

Portfolio as on 31/03/2021			
Security Name	% To Net Assets*	Security Name	% To Net Assets*
EQUITY & EQUITY RELATED			
Infosys Ltd.	5.86	Aditya Birla Fashion and Retail Ltd.	1.68
HDFC Bank Ltd.	5.56	Container Corp. of India Ltd.	1.61
ICICI Bank Ltd.	4.78	Persistent Systems Ltd.	1.60
Reliance Industries Ltd.	4.35	Hero MotoCorp Ltd.	1.55
State Bank of India	4.11	Voltas Ltd.	1.51
Housing Development Finance Corp. Ltd.	3.80	ACC Ltd.	1.44
JK Cement Ltd.	3.27	Oil & Natural Gas Corp. Ltd.	1.44
Honeywell Automation India Ltd.	2.65	Coforge Ltd.	1.43
Gujarat Gas Ltd.	2.50	Sun Pharmaceutical Industries Ltd.	1.36
Hindalco Industries Ltd.	2.38	TATA Motors Ltd.	1.36
Aarti Industries Ltd.	2.19	Engineers India Ltd.	1.35
ICICI Lombard General Insurance Co. Ltd.	2.18	GAIL (India) Ltd.	1.33
KNR Constructions Ltd.	2.16	Kotak Mahindra Bank Ltd.	1.31
Bharti Airtel Ltd.	2.12	SBI Cards & Payment Services Ltd.	1.23
MRF Ltd.	2.10	Vinati Organics Ltd.	1.09
HDFC Life Insurance Co. Ltd.	2.06	Asian Paints Ltd.	0.97
HeidelbergCement India Ltd.	2.05	City Union Bank Ltd.	0.91
Supreme Industries Ltd.	2.02	PI Industries Ltd.	0.91
Amber Enterprises India Ltd.	2.00	Inox Leisure Ltd.	0.90
Steel Authority of India Ltd.	1.95	Timken India Ltd.	0.90
UPL Ltd.	1.89	Varun Beverages Ltd.	0.88
Bharat Forge Ltd.	1.88	Havells India Ltd.	0.85
Bajaj Finance Ltd.	1.85	TREPS on G-Sec or T-Bills	3.07
Axis Bank Ltd.	1.84	Cash & Cash Receivables	0.07
Maruti Suzuki India Ltd.	1.70	TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.



Data as on 31st March, 2021, Industry Classification as recommended by AMFI.

Product Label	
This product is suitable for investors who are seeking*:	
<ul style="list-style-type: none"> Long term capital growth Investment in equity and equity related instruments by following value investment strategy 	<p>Riskometer</p> <p>RISKOMETER</p> <p>Investors understand that their principal will be at Very High risk</p>

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Dividend Yield Fund (IDYF)

(An open ended equity scheme predominantly investing in dividend yielding stocks)

Scheme Features

Investment objective:

The Investment objective of the Scheme is to provide long term capital appreciation and/or dividend distribution by investing predominantly in dividend yielding equity and equity related instruments. However there can be no assurance that the investment objective under the scheme will be realized.

Fund Manager:

Mrs. Uma Venkatraman

Total Experience: Over 17 Years

(Managing the Scheme since 20th June, 2019)

Inception Date:

21st December 2018

Benchmark:

NIFTY Dividend Opportunities 50 - Total Return Index (TRI)

NAV as on 31st March 2021 (₹ per unit):

	Regular	Direct
Growth	14.03	14.50
IDCW**	14.03	14.50

** IDCW stands for Income Distribution cum Capital Withdrawal.

Monthly Average AUM:

₹ 88.11 Crs.

AUM as on 31st March 2021:

₹ 88.75 Crs.

Expense Ratio as on 31st March 2021:

Regular : 2.67%

Direct : 1.56%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 31st March 2021:

Portfolio Turnover Ratio^^ : 0.08

^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load

: Not Applicable.

Exit Load

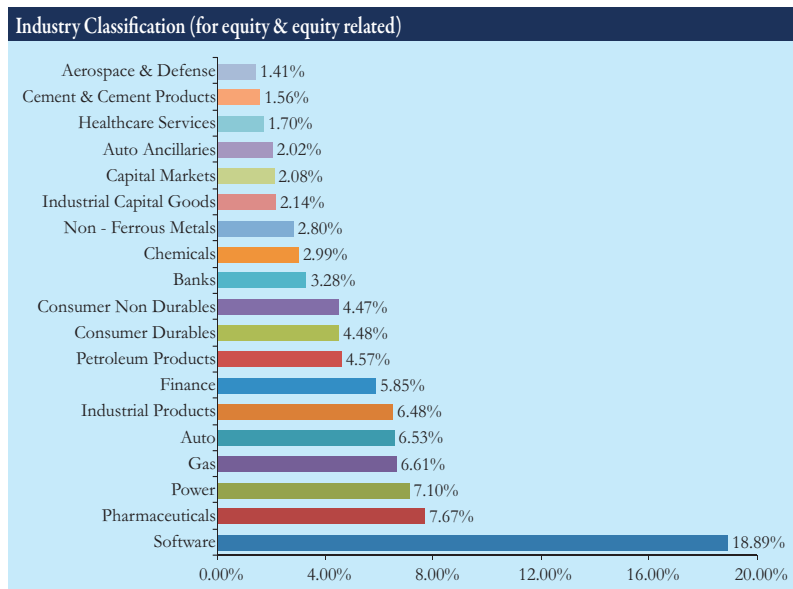
: Nil, If units of the Scheme are redeemed or switched out up to 10% of the units (the limit) within 12 months from the date of allotment.

1% of the applicable NAV, If units of the scheme are redeemed or switched out in excess of the limit within 12 months from the date of allotment.

Nil, If units of scheme are redeemed or switched out after 12 months from the date of allotment.

Portfolio as on 31/03/2021			
Security Name	% To Net Assets*	Security Name	% To Net Assets*
EQUITY & EQUITY RELATED			
Infosys Ltd.	11.52	Titan Co. Ltd.	2.11
TATA Consultancy Services Ltd.	5.38	Petronet LNG Ltd.	2.10
Divi's Laboratories Ltd.	4.08	Multi Commodity Exchange of India Ltd.	2.08
Mahanagar Gas Ltd.	3.39	Tube Investments of India Ltd.	2.02
ICICI Bank Ltd.	3.28	Tech Mahindra Ltd.	1.99
Power Grid Corp. of India Ltd.	3.26	Mahindra & Mahindra Ltd.	1.79
Carborundum Universal Ltd.	3.02	Dr. Lal Path labs Ltd.	1.70
Arul Ltd.	2.99	NHPC Ltd.	1.62
Hindustan Zinc Ltd.	2.80	ACC Ltd.	1.56
Maruti Suzuki India Ltd.	2.56	ITC Ltd.	1.55
Relaxo Footwears Ltd.	2.37	Asian Paints Ltd.	1.52
Bajaj Finance Ltd.	2.32	Bharat Electronics Ltd.	1.41
Hindustan Petroleum Corp. Ltd.	2.31	Housing Development Finance Corp. Ltd.	1.41
IPCA Laboratories Ltd.	2.27	Colgate Palmolive (India) Ltd.	1.40
Reliance Industries Ltd.	2.26	Bharat Forge Ltd.	1.34
NTPC Ltd.	2.22	Aurobindo Pharma Ltd.	1.32
Escorts Ltd.	2.18	Indraprastha Gas Ltd.	1.12
Honeywell Automation India Ltd.	2.14	TREPS on G-Sec or T-Bills	7.25
AIA Engineering Ltd.	2.12	Cash & Cash Receivables	0.12
Power Finance Corp. Ltd.	2.12	TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.



Data as on 31st March, 2021, Industry Classification as recommended by AMFI.

Product Label	
This product is suitable for investors who are seeking*:	Riskometer
<ul style="list-style-type: none"> Long term capital growth Investment in predominantly in dividend yielding equity and equity related instruments 	<p>RISKOMETER</p> <p>Investors understand that their principal will be at Very High risk</p>

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

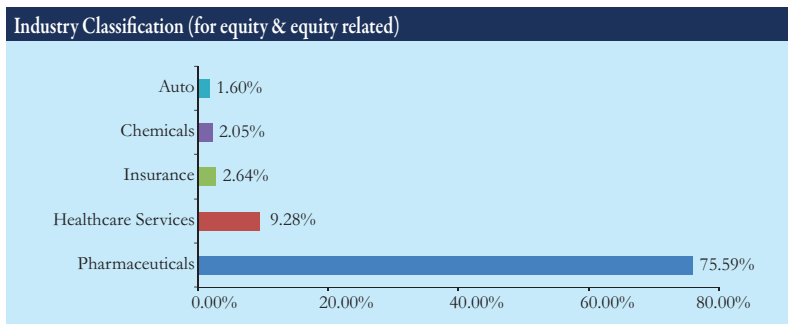
IDBI Healthcare Fund (IHF)

(An open-ended equity scheme investing in Healthcare and Allied sectors)

Scheme Features		
Investment objective: The objective of the Scheme is to achieve long term capital appreciation by predominantly investing in equity and equity related instruments of companies engaged in Healthcare and Allied sectors. However there can be no assurance that the investment objective under the Scheme will be realized.		
Fund Manager: Mrs. Uma Venkatraman	Total Experience: Over 17 Years (Managing the Scheme since inception)	
Inception Date: 28th February 2019		
Benchmark: S&P BSE Healthcare - Total Return Index (TRI)		
NAV as on 31st March 2021 (₹ per unit):		
	Regular	Direct
Growth	16.20	16.78
IDCW**	16.20	16.78
** IDCW stands for Income Distribution cum Capital Withdrawal.		
Monthly Average AUM: ₹ 64.00 Crs.		
AUM as on 31st March 2021: ₹ 64.43 Crs.		
Expense Ratio as on 31st March 2021: Regular : 2.41% Direct : 1.08% Expense ratio is inclusive of GST on management fees.		
Quantitative Measures as on 31st March 2021: Portfolio Turnover Ratio^^ : 0.59 ^^ Lower of Purchase or Sale for one year/average AUM for one year.		
Load Structure: Entry Load : Not Applicable. Exit Load : 1% for exit (redemption/switch out/transfer/SWP) within 12 months from the date of allotment. Nil after 12 months.		

Portfolio as on 31/03/2021			
Security Name	% To Net Assets*	Security Name	% To Net Assets*
EQUITY & EQUITY RELATED		Abbott India Ltd.	2.13
Sun Pharmaceutical Industries Ltd.	11.02	Pfizer Ltd.	1.77
Dr. Reddy's Laboratories Ltd.	10.54	Rossari Biotech Ltd.	1.61
Divi's Laboratories Ltd.	9.90	Maruti Suzuki India Ltd.	1.60
Cipla Ltd.	8.40	HDFC Life Insurance Co. Ltd.	1.32
Aurobindo Pharma Ltd.	6.61	ICICI Lombard General Insurance Co. Ltd.	1.32
Lupin Ltd.	5.02	Metropolis Healthcare Ltd.	1.18
Apollo Hospitals Enterprise Ltd.	4.90	AstraZeneca Pharma India Ltd.	1.17
IPCA Laboratories Ltd.	4.47	Ajanta Pharma Ltd.	1.05
Torrent Pharmaceuticals Ltd.	2.98	Aster DM Healthcare Ltd.	1.05
JB Chemicals & Pharmaceuticals Ltd.	2.82	Jubilant Ingrevia Ltd.	0.44
Alkem Laboratories Ltd.	2.70	TREPS on G-Sec or T-Bills	7.41
Gland Pharma Ltd.	2.52	Cash & Cash Receivables	1.43
Laurus Labs Ltd.	2.49	TOTAL	100.00
Syngene International Ltd.	2.15		

* Rounded off to the nearest two digits after the decimal point.



Data as on 31st March, 2021, Industry Classification as recommended by AMFI.

Product Label	
This product is suitable for investors who are seeking*:	Riskometer
<ul style="list-style-type: none"> Long term capital appreciation Investment predominantly in equity and equity related instruments of companies engaged in Healthcare & Allied Sectors 	<p style="text-align: center;">RISKOMETER</p> <p style="text-align: center;">Investors understand that their principal will be at Very High risk</p>

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Snapshot of IDBI Mutual Fund Schemes

	IEAF	IIT100EF	IFF	IMF	ISF	IF30EF	IB&FSF	ILTVF	IDYF	IHF	IHEF	IESF	ILQF	IDBF	IGF	IUSTF	ISTBF	ICRF	INIF	INJIF	IGFOF	IDBIGOLD	
Benchmark	S&P BSE 200 Index - (TRI)	NIFTY 100 Index - (TRI)	NIFTY 500 Index (TRI)	NIFTY Midcap 100 - (TRI)	NIFTY Smallcap 250 Index - (TRI)	NIFTY 100 Index (TRI)	NIFTY Financial Services - (TRI)	S&P BSE 500- Index (TRI)	NIFTY Dividend Opportunities 50 - (TRI)	S&P BSE Healthcare - (TRI)	CRISIL Hybrid 35+65-Aggressive Index	40% of CRISIL Liquid Fund Index + 30% CRISIL Short term Bond Fund Index + 30% of NIFTY 50 Index - (TRI)	CRISIL Liquid Fund Index	CRISIL Composite Bond Fund Index	CRISIL Dynamic Gilt Index	CRISIL Ultra Short Term Debt Index	CRISIL Short Term Bond Fund Index	NIFTY Credit Risk Bond Index	NIFTY 50 Index - (TRI)	NIFTY Next 50 Index - (TRI)	Domestic price of Gold	Domestic price of Physical Gold	
Fund Manager	Mrs. Uma Venkatraman										Mrs. Uma Venkatraman (Equity portion) Mr. Raju Sharma (Debt portion)			Mr. Raju Sharma			Mr. Bhupesh Kalyani			Mr. Firdaus Marazban Ragina			
Minimum / Maximum Application Amount	Minimum Application Amount (Lumpsum)												Maximum Application Amount (Lumpsum)										For IDBI Gold : Authorized participants & Large investors - In creation unit lot of 1000 units and multiples of 1000 units thereof or in equivalent amount in cash.
	New Purchase – Rs. 5000/- and in multiples of Re. 1/- thereafter For IEAF – Rs. 500/- and in multiples of Rs. 500/- thereafter												New & Additional Purchase: No limit										
Minimum Additional Investment	Rs. 1000/- and in multiples of Re. 1/- thereafter For IEAF – Rs. 500/- and in multiples of Rs. 500/- thereafter																					Other investors (Only subscription on Stock Exchange where the Scheme is listed)- 1 unit or in multiples thereof at the prevailing listed price. No Switch-in is permitted in the Scheme.	
SIP	● Rs. 500 per month for a minimum period of 12 months. ● Rs. 1000 per month for a minimum period of 6 months. ● Rs. 1500 per quarter for a minimum period of 4 quarters.																					NA	
	● Only for IUSTF: Rs. 500 per day for a minimum of 30 installments continuously for all business days.																						
	Investments above minimum amount mentioned shall be made in multiples of Re.1/- for all SIP, except for IEAF it shall be made in multiples of Rs. 500/-. In case of SIP transactions, statutory lock-in period of 3 years is applicable to every installment made to IEAF.																						
SWP & STP	Minimum balance in the Scheme should be Rs.25,000/- at the time of enrollment. SWP/STP from IEAF to any other Schemes of IDBI Mutual Fund is available only after completion of lock-in period of 3 years.																					NA	
	STP:																						
	Sub-options for STP					Eligible dates for effect					Minimum amount per transfer*					Daily STP amount per transfer			Minimum term / duration applicable				
	Daily (only offered under ILIQF, IUSTF and ISTBF)					All Business days					Rs. 200/-					Rs. 200/- to less than Rs. 500/-			30 Business days				
	Weekly					1st Business day of the week					Rs. 1,000/-					Rs. 500/- to less than Rs. 1,000/-			12 Business days				
	Monthly					1st, 5th, 10th, 15th, 20th and 25th of the month					Rs. 1,000/-					Rs. 1,000/- and above			6 Business days				
	Quarterly					1st, 5th, 10th, 15th, 20th and 25th of the each quarter					Rs. 2,500/-					Weekly & Monthly STP: 12 Installments; Quarterly STP: 4 Installments							
(*Multiples of Re.1/- thereafter except under IEAF where STP will be made at a minimum of Rs.500/- and in multiples of Rs.500/- thereafter.) SWP: Minimum amount for each withdrawal is Rs.1000/- and in multiples of Re.1/- thereafter for a minimum period of 6 months. Withdrawal on 25 th of each month or, if 25 th is a holiday, then the next effective business day.																							

Full Form of SIP, SWP & STP is “Systematic Investment Plan”, “Systematic Withdrawal Plan” & “Systematic Transfer Plan”

Plans, options and sub-options

No	Scheme	Plan*	Option	Sub-option / Frequency of IDCW	Mode of IDCW payment
1	IEAF	Regular & Direct	IDCW**	NA	Payout/ Sweep
			Growth	NA	NA
2	IIT100EF	Regular & Direct	IDCW**	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
3	IFF	Regular & Direct	IDCW**	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
4	INIF	Regular & Direct	IDCW**	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
5	INJIF	Regular & Direct	IDCW**	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
6	IMF	Regular & Direct	IDCW**	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
7	ISF	Regular & Direct	IDCW**	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
8	IF30EF	Regular & Direct	IDCW**	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
9	IB&FSF	Regular & Direct	IDCW**	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
10	ILTVF	Regular & Direct	IDCW**	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
11	IDYF	Regular & Direct	IDCW**	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
12	IHF	Regular & Direct	IDCW**	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
13	IHEF	Regular & Direct	IDCW**	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
14	IESF	Regular & Direct	IDCW**	Monthly/ Quarterly	Reinvestment / Payout/ Sweep
			Growth	NA	NA
15	ILIQF	Regular & Direct	IDCW**	Daily/ Weekly/ Monthly	Reinvestment / Payout/ Sweep
			Growth	NA	NA
16	IUSTF	Regular & Direct	IDCW**	Daily/ Weekly/ Monthly	Reinvestment / Payout/ Sweep
			Growth	NA	NA

No	Scheme	Plan*	Option	Sub-option / Frequency of IDCW	Mode of IDCW payment
17	ICRF	Regular & Direct	IDCW**	Quarterly/Annually	Reinvestment / Payout/ Sweep
			Growth	NA	NA
18	ISTBF	Regular & Direct	IDCW**	Weekly/ Monthly	Reinvestment / Payout/ Sweep
			Growth	NA	NA
19	IDBF	Regular & Direct	IDCW**	Quarterly/Annually	Reinvestment / Payout/ Sweep
			Growth	NA	NA
20	IGF	Regular & Direct	IDCW**	Quarterly/Annually	Reinvestment / Payout/ Sweep
			Growth	NA	NA
21	IGFOF	Regular & Direct	Growth	NA	NA
For all schemes, Sweep facility is allowed only if IDCW amount is Rs.1000/- & above. *All plans other than Direct plan will be treated as Regular Plan. ** IDCW stands for Income Distribution cum Capital Withdrawal.					

The Mutual Fund is not assuring any IDCW nor is it assuring that it will make any IDCW distributions. All IDCW distributions are subject to the availability of distributable surplus and would depend on the performance of the scheme(s) and will be at the discretion of the IDBIAMC and IDBIMF Trustee Company.

Load Structure (for lumpsum & SIP)	Entry Load (For normal transactions / Switch-in and SIP) – Not applicable								
	Exit Load (Redemption / Switch-out / Transfer/ SWP):								
	For INIF, INJIF, IUSTF, ISTBF, IDBF, IGF & IDBIGOLD: Nil								
	For IIT100EF, IFF, IMF, ISF, IF30EF, IB&FSF, IHF, IHEF, IESF & IGFOF: 1% for exit within 12 months from the date of allotment.								
	For IEAF: Nil. (Statutory lock-in of 3 years).								
	For ILTVF, IDYF & ICRF:								
	<ul style="list-style-type: none">• If units of the Scheme are redeemed or switched out up to 10% of the units (the limit) within 12 months from the date of allotment - Nil.• If units of the scheme are redeemed or switched out in excess of the limit within 12 months from the date of allotment - 1% of the applicable NAV.• If units of scheme are redeemed or switched out after 12 months from the date of allotment - Nil.								
	For ILIQF: Exit Load Provision								
	Units redeemed/switched-out within "X" days from the date of allotment		Day 1*	Day 2	Day 3	Day 4	Day 5	Day 6	Day 7
	Exit load as a % of redemption proceeds/switched-out amount		0.0070%	0.0065%	0.0060%	0.0055%	0.0050%	0.0045%	Nil
* For the purpose of levying exit load, if subscription (application & funds) is received within cut-off time on a day, Day 1 shall be considered to be the same day, else the day after the date of allotment of units shall be considered as Day 1.									
The exit load will be applicable for both normal transactions and SIP/STP transactions. In case of SIP/STP, the date of allotment for each installment for subscription will be reckoned for charging exit load on redemption.									

Statutory Details: IDBI Mutual Fund has been set up as a trust sponsored by IDBI Bank Ltd. with IDBI MF Trustee Company Ltd. as the Trustee (Trustee under the Indian Trusts Act, 1882) and with IDBI Asset Management Ltd. as the Investment Manager. Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

IDBI Hybrid Equity Fund (IHEF)

(An open-ended hybrid scheme investing predominantly in equity and equity related instruments)

Scheme Features

Investment objective:

The investment objective of the scheme would be to generate opportunities for capital appreciation along with income by investing in a diversified basket of equity and equity related instruments, debt and money market instruments. However, there can be no assurance that the investment objective of the scheme will be realized.

Fund Managers:	Total Experience:
Mrs. Uma Venkatraman (Equity Portion)	Over 17 Years (Managing the Scheme since 1st July, 2018)
Mr. Raju Sharma (Debt Portion)	Over 29 Years (Managing the Scheme since 3rd May, 2017)

Inception Date:

24th October 2016

Benchmark:

CRISIL Hybrid 35+65-Aggressive Index

NAV as on 31st March 2021 (₹ per unit):

	Regular	Direct
Growth	13.7336	14.6729
IDCW**	13.0273	13.9533

Monthly Average AUM:

₹ 203.33 Crs.

AUM as on 31st March 2021:

₹ 201.22 Crs.

Expense Ratio as on 31st March 2021:

Regular : 2.54%

Direct : 1.70%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 31st March 2021:

YTM : 6.29%

Average Maturity : 1.67 Years

Modified Duration : 1.43 Years

Macaulay Duration : 1.51 Years

Portfolio Turnover Ratio^^ : 0.55

^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable.

Exit Load : 1% for exit (redemption/switch-out/transfer/SWP) within (for Lumpsum & SIP) 12 months from the date of allotment.

IDCW History

(Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum IDCW** NAV** (in ₹)	Ex IDCW** NAV (in ₹)
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IDBI Hybrid Equity Fund - Monthly IDCW** (Regular Plan)

30th October, 2017	0.2000	0.2000	11.4708	11.2839
31st August, 2017	0.4000	0.4000	11.4882	11.1663

IDBI Hybrid Equity Fund - Monthly IDCW** (Direct Plan)

30th October, 2017	0.2000	0.2000	11.6905	11.5038
31st August, 2017	0.4000	0.4000	11.6595	11.3395

Past performance may or may not be sustained in the future. After the payment of IDCW, the per unit NAV of the IDCW option of the Scheme will fall to the extent of the IDCW payout and statutory levy, if any. All IDCW distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete IDCW history including daily IDCW history, please refer to our website.

*IDCW - previously known as Dividend

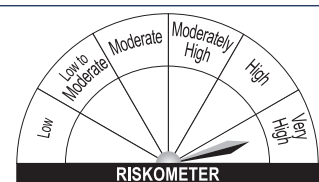
** IDCW stands for Income Distribution cum Capital Withdrawal. *** NAV of the record date.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital appreciation with income
- Investments in equity & equity related instruments as well as debt and money market instruments

Riskometer



Investors understand that their principal will be at Very High risk

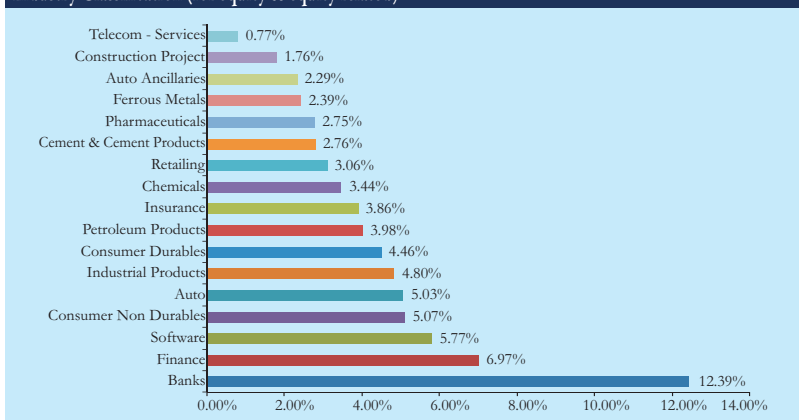
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Portfolio as on 31/03/2021

Issuer / Security Name	Rating	% To Net Assets*	Issuer / Security Name	Rating	% To Net Assets*
EQUITY & EQUITY RELATED			ACC Ltd.	N.A	1.42
HDFC Bank Ltd.	N.A	5.20	TATA Motors Ltd.	N.A	1.35
TATA Consultancy Services Ltd.	N.A	4.70	HeidelbergCement India Ltd.	N.A	1.34
Reliance Industries Ltd.	N.A	3.98	Aarti Industries Ltd.	N.A	1.33
Housing Development Finance Corp. Ltd.	N.A	3.72	Johnson Controls-Hitachi Air Conditioning India Ltd.	N.A	1.32
ICICI Bank Ltd.	N.A	3.28	Muthoot Finance Ltd.	N.A	1.20
Supreme Industries Ltd.	N.A	3.05	TATA Elxsi Ltd.	N.A	1.07
Axis Bank Ltd.	N.A	2.46	IPCA Laboratories Ltd.	N.A	0.95
Jindal Steel & Power Ltd.	N.A	2.39	Trent Ltd.	N.A	0.93
Sundram Fasteners Ltd.	N.A	2.29	Bharti Airtel Ltd.	N.A	0.77
Avenue Supermarts Ltd.	N.A	2.13	DEBENTURES		17.05
Atul Ltd.	N.A	2.11	Bank of Baroda		
HDFC Life Insurance Co. Ltd.	N.A	2.08	(AT1 Bond under Basel III)	CRISIL AA+	6.61
Kansai Nerolac Paints Ltd.	N.A	2.07	Punjab National Bank		
Bajaj Finance Ltd.	N.A	2.05	(AT1 Bond under Basel III)	IND AA	5.00
Mahindra & Mahindra Ltd.	N.A	1.98	Axis Bank Ltd.		
Divi's Laboratories Ltd.	N.A	1.80	(AT1 Bond under Basel III)	CRISIL AA+	2.01
ICICI Lombard General Insurance Co. Ltd.	N.A	1.78	Chennai Petroleum Corp. Ltd.	CRISIL AAA	1.95
Larsen & Toubro Ltd.	N.A	1.76	NTPC Ltd.	CRISIL AAA	0.74
Timken India Ltd.	N.A	1.75	REC Ltd.	CRISIL AAA	0.74
Maruti Suzuki India Ltd.	N.A	1.70	Dewan Housing Finance Corp. Ltd.	CARE D	0.00^
Amber Enterprises India Ltd.	N.A	1.65	GOVT SECURITIES		3.40
Asian Paints Ltd.	N.A	1.51	CGL 2025	SOV	3.40
Nestle India Ltd.	N.A	1.49	TREPS on G-Sec or T-Bills		7.49
Voltas Ltd.	N.A	1.49	Cash & Cash Receivables		0.51
State Bank of India	N.A	1.45	TOTAL		100.00

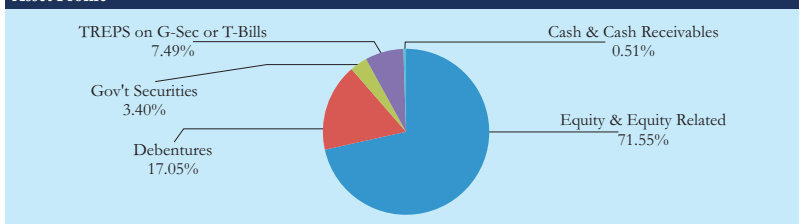
* Rounded off to the nearest two digits after the decimal point. ^ Less Than 0.005%.

Industry Classification (for equity & equity related)

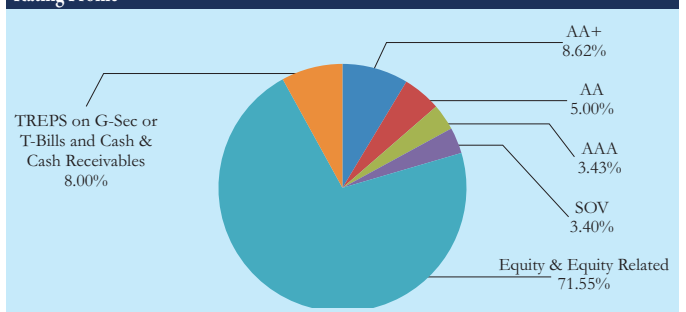


Data as on 31st March, 2021, Industry Classification as recommended by AMFI.

Asset Profile



Rating Profile



IDBI Equity Savings Fund (IESF)

(An open-ended scheme investing in equity, arbitrage and debt)

Scheme Features

Investment objective:

The investment objective of the Scheme is to generate regular income by investing in Debt and money market instruments and using arbitrage and other derivative strategies. The Scheme also intends to generate long capital appreciation through unhedged exposure to equity and equity related instruments. However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved.

Fund Manager:

Mr. Raju Sharma
(Debt Portion)

Total Experience:

Over 29 Years
(Managing the Scheme since 3rd May, 2017)

Mrs. Uma Venkatraman
(Equity Portion)

Over 17 Years
(Managing the Scheme since 5th September, 2017)

Inception Date:

7th March, 2011
(w.e.f. 27th March 2018 the scheme has become effective & prior to this date the scheme was classified as IDBI Monthly Income Plan)

Benchmark:

40% of CRISIL Liquid Fund Index + 30% CRISIL Short Term Bond Fund Index + 30% of NIFTY 50 Index - Total Return Index (TRI)

NAV as on 31st March 2021 (₹ per unit):

	Regular	Direct
Growth	19.4716	21.0618
Monthly IDCW**	16.3422	15.2333
Quarterly IDCW**	15.5056	12.7415

Monthly Average AUM:

₹ 11.07 Crs.

AUM as on 31st March 2021:

₹ 11.04 Crs.

Expense Ratio as on 31st March 2021:

Regular : 2.26%

Direct : 1.16%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 31st March 2021:

YTM : 5.69%

Average Maturity : 0.48 Years

Modified Duration : 0.40 Years

Macaulay Duration : 0.43 Years

Portfolio Turnover Ratio^^ : 4.23

^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable.

Exit Load : 1% for exit (redemption/switch-out/transfer/SWP) within (for Lumpsum & SIP) 12 months from the date of allotment.

IDCW History

(Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum IDCW** NAV** (in ₹)	Ex IDCW** NAV (in ₹)
IDBI Equity Savings Fund - Monthly IDCW** (Regular Plan)				
27th August, 2018	0.0419	0.0419	13.8596	13.8193
25th July, 2018	0.0341	0.0341	13.7033	13.7133
25th April, 2018	0.0935	0.0935	13.7158	13.6056
IDBI Equity Savings Fund - Monthly IDCW** (Direct Plan)				
27th August, 2018	0.0473	0.0473	12.5166	12.4703
25th July, 2018	0.0391	0.0391	12.3596	12.3599
25th April, 2018	0.0934	0.0934	12.3159	12.2071
IDBI Equity Savings Fund - Quarterly IDCW** (Regular Plan)				
20th April, 2017	0.2516	0.2331	12.7928	12.4160
6th July, 2015	0.1150	0.1065	11.7568	11.5837
27th March, 2015	0.2385	0.2212	12.0213	11.7359
IDBI Equity Savings Fund - Quarterly IDCW** (Direct Plan)				
29th September, 2014	0.1948	0.1866	11.5885	11.3330
17th April, 2014	0.0935	0.0896	10.8922	10.7753
3rd April, 2013	0.1839	0.1567	10.4314	10.2030

Past performance may or may not be sustained in the future. After the payment of IDCW, the per unit NAV of the IDCW option of the Scheme will fall to the extent of the IDCW payout and statutory levy, if any. All IDCW distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete IDCW history including daily IDCW history, please refer to our website.

*IDCW - previously known as Dividend

** IDCW stands for Income Distribution cum Capital Withdrawal. *** NAV of the record date.

Portfolio as on 31/03/2021

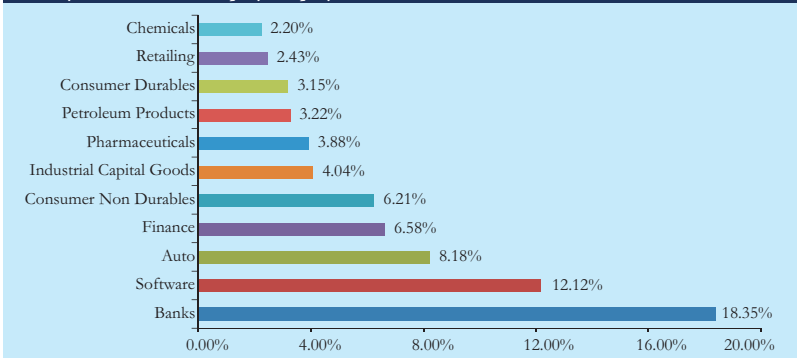
Issuer / Security Name	Rating	% To Net Assets*	Issuer / Security Name	Rating	% To Net Assets*
EQUITY & EQUITY RELATED			HCL Technologies Ltd.	N.A	1.87
ICICI Bank Ltd.	N.A	9.03	Divi's Laboratories Ltd.	N.A	1.81
Infosys Ltd.	N.A	8.52	TATA Consultancy Services Ltd.	N.A	1.73
Housing Development Finance Corp. Ltd.	N.A	6.58	State Bank of India	N.A	1.55
Maruti Suzuki India Ltd.	N.A	5.48	Nestle India Ltd.	N.A	1.48
HDFC Bank Ltd.	N.A	5.08	DEBENTURES		8.12
ITC Ltd.	N.A	4.73	Bank of Baroda (AT1 Bond under Basel III)	CRISIL AA+	7.30
Honeywell Automation India Ltd.	N.A	4.04	NTPC Ltd.	CRISIL AAA	0.82
Reliance Industries Ltd.	N.A	3.22	FIXED DEPOSITS		13.58
Blue Star Ltd.	N.A	3.15	HDFC Bank Ltd.	N.A	13.58
Mahindra & Mahindra Ltd.	N.A	2.70	TREPS on G-Sec or T-Bills		3.16
Axis Bank Ltd.	N.A	2.69	Cash & Cash Receivables		4.78
Avenue Supermarts Ltd.	N.A	2.43	TOTAL		100.00
Aarti Industries Ltd.	N.A	2.20			
Aurobindo Pharma Ltd.	N.A	2.07			

* Rounded off to the nearest two digits after the decimal point.

Fixed Deposits placed for margin purpose for Derivative

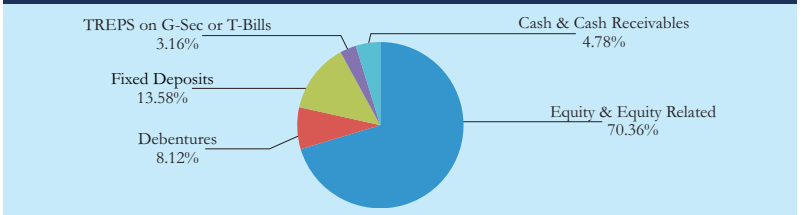
Total Outstanding exposure in Derivative Instruments as on March 2021: Rs. 298.33/- (Market Value in Lakhs)

Industry Classification (for equity & equity related)

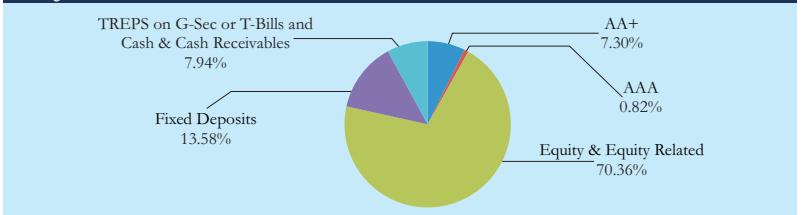


Data as on 31st March, 2021, Industry Classification as recommended by AMFI.

Asset Profile



Rating Profile

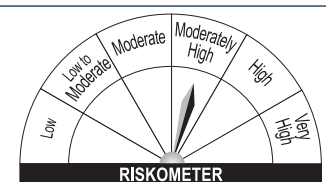


Product Label

This product is suitable for investors who are seeking*:

- Regular income & Capital appreciation over Medium to Long term
- Investment in equity and equity related Instruments including equity derivatives, arbitrage and debt and money market instruments

Riskometer



Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Liquid Fund (ILIQF)

(An open-ended liquid scheme)

Scheme Features

Investment objective:

The investment objective of the Scheme will be to provide investors with high level of liquidity along with regular income for their investment. The Scheme will endeavour to achieve this objective through an allocation of the investment corpus in a low risk portfolio of money market and debt instruments with maturity of up to 91 days. However, there can be no assurance that the investment objective of the Scheme will be realized.

Fund Manager:	Total Experience: Over 29 Years
Mr. Raju Sharma	(Managing the Scheme since 3rd May, 2017)

Inception Date:

9th July, 2010

Benchmark:

CRISIL Liquid Fund Index

NAV as on 31st March 2021 (₹ per unit):

	Regular	Direct
Growth	2196.2661	2213.2785
Daily IDCW**	1005.2683	1002.3548
Weekly IDCW**	1023.2614	1003.9894
Monthly IDCW**	1004.2801	1002.7251
Bonus^	00.0000	1658.0635

^ Bonus option in this scheme has been discontinued from 15th July, 2015.

NAV: 00.0000 indicates that there is no investment under the option

Monthly Average AUM:

₹ 828.22 Crs.

AUM as on 31st March 2021:

₹ 1,114.21 Crs.

Expense Ratio as on 31st March 2021:

Regular : 0.17%

Direct : 0.13%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 31st March 2021:

YTM	: 3.42%
Average Maturity	: 64 Days
Modified Duration	: 64 Days
Macaulay Duration	: 64 Days

Load Structure:

Entry Load: Not Applicable

Exit Load:

Exit Load Provision							
Units redeemed/switched-out within "X" days from the date of allotment	Day 1*	Day 2	Day 3	Day 4	Day 5	Day 6	Day 7
Exit load as a % of redemption proceeds/switched-out amount	0.0070	0.0065	0.0060	0.0055	0.0050	0.0045	Nil

* For the purpose of levying exit load, if subscription (application & funds) is received within cut-off time on a day, Day 1 shall be considered to be the same day, else the day after the date of allotment of units shall be considered as Day 1.

IDCW History

(Face Value: ₹ 1000/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum IDCW** NAV*** (in ₹)	Ex IDCW** NAV (in ₹)
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IDBI Liquid Fund - Monthly IDCW** (Regular Plan)

25th March, 2021	2.4448	2.4448	1,005.9841	1,003.6394
25th February, 2021	3.0126	3.0126	1,006.5416	1,003.6394
25th January, 2021	2.2740	2.2740	1,005.8364	1,003.6394

IDBI Liquid Fund - Monthly IDCW** (Direct Plan)

25th March, 2021	2.4685	2.4685	1004.4474	1002.0799
25th February, 2021	3.0411	3.0411	1005.0106	1002.0799
25th January, 2021	2.3016	2.3016	1004.3035	1002.0799

Past performance may or may not be sustained in the future. After the payment of IDCW, the per unit NAV of the IDCW option of the Scheme will fall to the extent of the IDCW payout and statutory levy, if any. All IDCW distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete IDCW history including daily IDCW history, please refer to our website.

*IDCW - previously known as Dividend

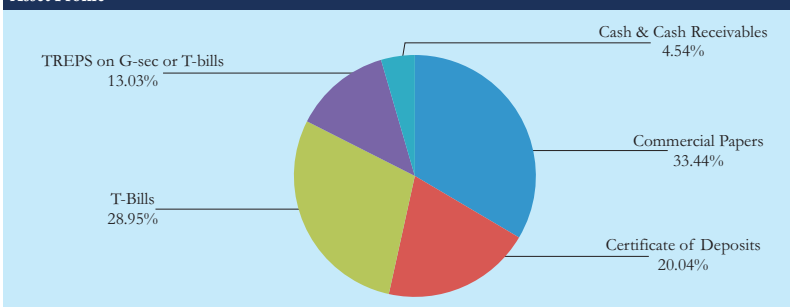
** IDCW stands for Income Distribution cum Capital Withdrawal. *** NAV of the record date.

Portfolio as on 31/03/2021

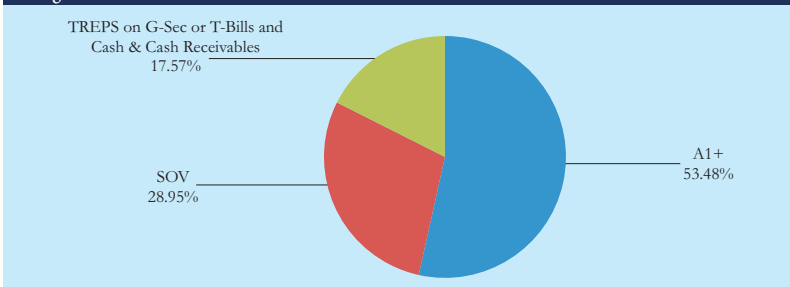
Issuer Name	Rating	% To Net Assets*
COMMERCIAL PAPERS		33.44
Housing Development Finance Corp. Ltd.	CRISIL A1+	6.70
Cholamandalam Investment & Finance Co. Ltd.	CRISIL A1+	6.68
Chennai Petroleum Corp. Ltd.	CRISIL A1+	5.34
National Bank for Agriculture and Rural Development	CRISIL A1+	4.48
LIC Housing Finance Ltd.	CRISIL A1+	4.45
Small Industries Development Bank of India	CRISIL A1+	4.45
Reliance Industries Ltd.	CRISIL A1+	1.34
CERTIFICATE OF DEPOSITS		20.04
Bandhan Bank Ltd.	CRISIL A1+	6.67
Bank of Baroda	IND A1+	4.46
National Bank for Agriculture and Rural Development	CRISIL A1+	4.46
SBM Bank (India) Ltd.	[ICRA]A1+	4.45
T-BILLS		28.95
91 DTB	SOV	28.95
TREPS on G-Sec or T-Bills		13.03
Cash & Cash Receivables		4.54
TOTAL		100.00

* Rounded off to the nearest two digits after the decimal point.

Asset Profile



Rating Profile



Product Label

This product is suitable for investors who are seeking*:

- High level of liquidity along with regular income for short term
- Investments in Debt / Money Market Instruments with maturity / residual maturity up to 91 days

Riskometer



Investors understand that their principal will be at Low to Moderate risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Ultra Short Term Fund (IUSTF)

(An open ended ultra short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months to 6 months.)

Scheme Features

Investment objective:

The objective of the Scheme will be to provide investors with regular income for their investment by investing in debt and money market instruments with relatively lower interest rate risk, such that the Macaulay duration of the portfolio is maintained between 3 months to 6 months. However, there can be no assurance that the investment objective of the Scheme will be realized.

Fund Manager:	Total Experience: Over 19 Years
Mr. Bhupesh Kalyani	(Managing the Scheme since 1st February, 2017)

Inception Date:

3rd September, 2010

Benchmark:

CRISIL Ultra Short Term Debt Index

NAV as on 31st March 2021 (₹ per unit):

	Regular	Direct
Growth	2167.0181	2267.2644
Daily IDCW**	1017.0054	1031.1905
Weekly IDCW**	1082.6192	1085.7271
Monthly IDCW**	1112.8196	1445.2357
Bonus	2167.1466	2266.1492

Monthly Average AUM:

₹ 412.10 Crs.

AUM as on 31st March 2021:

₹ 334.88 Crs.

Expense Ratio as on 31st March 2021:

Regular : 0.59%
Direct : 0.27%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 31st March 2021:

YTM : 4.17%
Average Maturity : 175 Days
Modified Duration : 162 Days
Macaulay Duration : 171 Days

Load Structure:

Entry Load : Not Applicable.
Exit Load (for Lumpsum & SIP) : Nil.

IDCW History (Face Value: ₹ 1000/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum IDCW** NAV*** (in ₹)	Ex IDCW** NAV (in ₹)
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IDBI Ultra Short Term Fund - Monthly IDCW** (Regular Plan)

26th March, 2021	1.7136	1.7136	1113.8368	1112.2219
26th February, 2021	3.4668	3.4668	1115.5552	1112.1232
27th January, 2021	3.3566	3.3566	1115.2699	1112.0884

IDBI Ultra Short Term Fund - Monthly IDCW** (Direct Plan)

26th March, 2021	2.5657	2.5657	1446.8270	1444.4022
26th February, 2021	4.8743	4.8743	1449.0777	1444.2613
27th January, 2021	4.7057	4.7057	1448.6563	1444.2034

Past performance may or may not be sustained in the future. After the payment of IDCW, the per unit NAV of the IDCW option of the Scheme will fall to the extent of the IDCW payout and statutory levy, if any. All IDCW distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete IDCW history including daily IDCW history, please refer to our website.

*IDCW - previously known as Dividend

** IDCW stands for Income Distribution cum Capital Withdrawal. *** NAV of the record date.

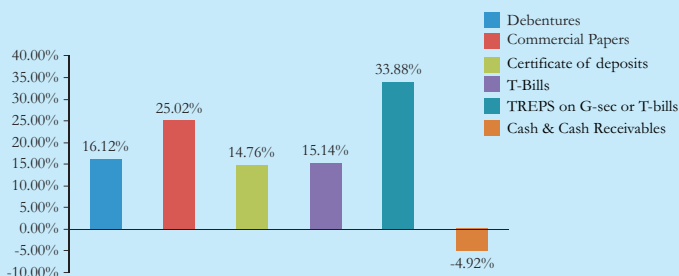
please refer to the Scheme Information Document (SID) on which the concept of Macaulay's duration has been explained.

Portfolio as on 31/03/2021

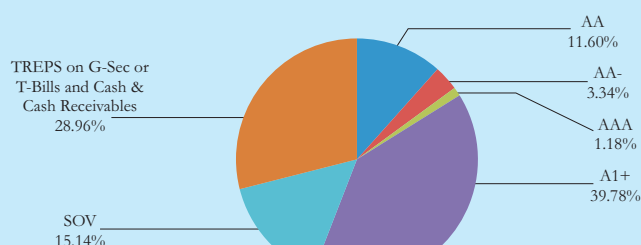
Issuer Name	Rating	% To Net Assets*
DEBENTURES		16.12
Punjab National Bank (AT1 Bond under Basel III)	IND AA	5.11
Vedanta Ltd.	CRISIL AA-	3.34
Bank of Baroda (AT1 Bond under Basel III)	CARE AA	2.46
TATA Power Co. Ltd.	IND AA	2.16
Hindalco Industries Ltd.	CRISIL AA	1.42
REC Ltd.	CRISIL AAA	0.59
Chennai Petroleum Corp. Ltd.	CRISIL AAA	0.59
Godrej Properties Ltd.	[ICRA]AA	0.45
COMMERCIAL PAPERS		25.02
Reliance Industries Ltd.	CRISIL A1+	7.42
Housing Development Finance Corp. Ltd.	CRISIL A1+	7.25
LIC Housing Finance Ltd.	CRISIL A1+	5.91
Chennai Petroleum Corp. Ltd.	CRISIL A1+	4.44
CERTIFICATE OF DEPOSITS		14.76
Bandhan Bank Ltd.	CRISIL A1+	7.40
Axis Bank Ltd.	CRISIL A1+	7.36
T-BILLS		15.14
364 DTB	SOV	14.39
182 DTB	SOV	0.75
TREPS on G-Sec or T-Bills		33.88
Cash & Cash Receivables		-4.92
TOTAL		100.00

* Rounded off to the nearest two digits after the decimal point.

Asset Profile



Rating Profile

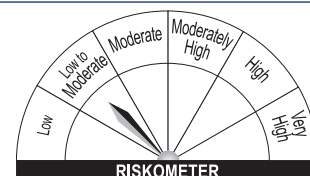


Product Label

This product is suitable for investors who are seeking*:

- Regular income for short term
- Investments in Debt/Money market instruments with relatively lower interest rate risk, such that the Macaulay duration of the portfolio is maintained between 3 months to 6 months

Riskometer



Investors understand that their principal will be at Low to Moderate risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Short Term Bond Fund (ISTBF)

(An open-ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year to 3 years. #)

Scheme Features		
Investment objective:		
The investment objective of the Scheme is to provide investors with regular income by investing in debt and money market instruments, such that the Macaulay duration of the portfolio is maintained between 1 year to 3 years. However, there can be no assurance that the investment objective of the Scheme will be realized.		
Fund Manager:	Total Experience: Over 19 Years	
Mr. Bhupesh Kalyani	(Managing the Scheme since 1st February, 2017)	
Inception Date:		
23rd March, 2011		
Benchmark:		
CRISIL Short Term Bond Fund Index		
NAV as on 31st March 2021 (₹ per unit):		
	Regular	Direct
Growth	19.9228	21.3249
Weekly IDCW**	11.7908	12.8672
Monthly IDCW**	12.1044	15.3098
Monthly Average AUM:		
₹ 25.75 Crs.		
AUM as on 31st March 2021:		
₹ 24.04 Crs.		
Expense Ratio as on 31st March 2021:		
Regular	: 0.72%	
Direct	: 0.31%	
Expense ratio is inclusive of GST on management fees.		
Quantitative Measures as on 31st March 2021:		
YTM	: 5.48%	
Average Maturity	: 2.96 Years	
Modified Duration	: 2.50 Years	
Macaulay Duration	: 2.61 Years	
Load Structure:		
Entry Load	: Not Applicable.	
Exit Load (for Lumpsum & SIP)	: Nil.	

IDCW History		(Face Value: ₹ 10/- Per Unit)		
Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum IDCW** NAV*** (in ₹)	Ex IDCW** NAV (in ₹)

IDBI Short Term Bond Fund - Monthly IDCW** (Regular Plan)

26th March, 2021	0.0024	0.0024	12.0989	12.1003
29th December, 2020	0.0245	0.0245	12.1110	12.0965
26th November, 2020	0.0954	0.0954	12.1696	12.0865

IDBI Short Term Bond Fund - Monthly IDCW** (Direct Plan)

26th March, 2021	0.0163	0.0163	15.3151	15.3038
29th December, 2020	0.0354	0.0354	15.3214	15.2988
26th November, 2020	0.1248	0.1248	15.3951	15.2860

Past performance may or may not be sustained in the future. After the payment of IDCW, the per unit NAV of the IDCW option of the Scheme will fall to the extent of the IDCW payout and statutory levy, if any. All IDCW distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete IDCW history including daily IDCW history, please refer to our website.

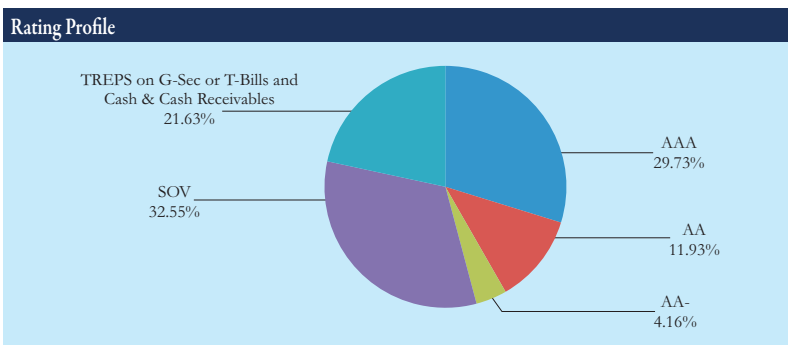
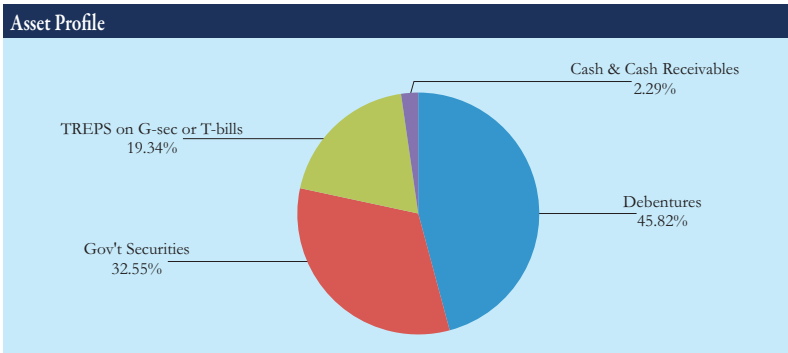
*IDCW - previously known as Dividend

** IDCW stands for Income Distribution cum Capital Withdrawal. *** NAV of the record date.

please refer to the Scheme Information Document (SID) on which the concept of Macaulay's duration has been explained.

Portfolio as on 31/03/2021		
Issuer Name	Rating	% To Net Assets*
DEBENTURES		
Power Finance Corp. Ltd.	CRISIL AAA	7.60
Bank of Baroda (AT1 Bond under Basel III)	CARE AA	7.54
NTPC Ltd.	CRISIL AAA	7.39
REC Ltd.	CRISIL AAA	7.39
Chennai Petroleum Corp. Ltd.	CRISIL AAA	7.35
Hindalco Industries Ltd.	CRISIL AA	4.39
Vedanta Ltd.	CRISIL AA-	4.16
Dewan Housing Finance Corp. Ltd.	CARE D	0.00^
GOVERNMENT SECURITIES		
CGL 2025	SOV	32.55
TREPS on G-Sec or T-Bills		19.34
Cash & Cash Receivables		2.29
TOTAL		100.00

* Rounded off to the nearest two digits after the decimal point. ^Less than 0.005%.



Product Label	
This product is suitable for investors who are seeking*:	Riskometer
<ul style="list-style-type: none"> Regular income for short term Investments in Debt/Money market instruments such that the Macaulay duration of the portfolio is maintained between 1 year to 3 years 	<p>RISKOMETER</p> <p>Investors understand that their principal will be at Moderate risk</p>

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Credit Risk Fund (ICRF)

(An open-ended debt scheme predominantly investing in AA and below rated corporate bonds)

Scheme Features		
Investment objective: The investment objective of the Scheme is to generate regular income and opportunities for capital appreciation by investing predominantly in AA and below rated corporate bonds across maturity spectrum. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved.		
Fund Manager: Mr. Bhupesh Kalyani	Total Experience: Over 19 Years (Managing the Scheme since 1st February, 2017)	
Inception Date: 3rd March, 2014		
Benchmark: NIFTY Credit Risk Bond Index		
NAV as on 31st March 2021 (₹ per unit):		
	Regular	Direct
Growth	13.1397	13.9579
Quarterly IDCW**	9.2975	9.5201
Annual IDCW**	9.8262	10.6823
Monthly Average AUM: ₹ 38.14 Crs.		
AUM as on 31st March 2021: ₹ 37.84 Crs.		
Expense Ratio as on 31st March 2021: Regular : 1.35% Direct : 0.62% Expense ratio is inclusive of GST on management fees.		
Quantitative Measures as on 31st March 2021: YTM : 6.85% Average Maturity : 1.69 Years Modified Duration : 1.46 Years Macaulay Duration : 1.56 Years		
Load Structure: Entry Load : Not Applicable. Exit Load : <ul style="list-style-type: none">● If units of the Scheme are redeemed or switched out up to 10% of the units (the limit) within 12 months from the date of allotment - Nil.● If units of the scheme are redeemed or switched out in excess of the limit within 12 months from the date of allotment - 1% of the applicable NAV.● If units of scheme are redeemed or switched out after 12 months from the date of allotment - Nil.		

IDCW History (Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum IDCW** NAV*** (in ₹)	Ex IDCW** NAV (in ₹)
IDBI Credit Risk Fund - Quarterly IDCW** (Regular Plan)				
20th February, 2019	0.1785	0.1653	10.3989	10.1536
05th November, 2018	0.1033	0.0957	10.3073	10.1642
21st May, 2018	0.3899	0.3611	10.6505	10.1134
IDBI Credit Risk Fund - Quarterly IDCW** (Direct Plan)				
20th February, 2019	0.1923	0.1781	10.5164	10.2522
05th November, 2018	0.1299	0.1203	10.4359	10.25600
21st May, 2018	0.4985	0.4616	10.8854	10.19800
IDBI Credit Risk Fund - Annual IDCW** (Regular Plan)				
21st May, 2018	0.5795	0.5366	11.0867	10.2865
20th April, 2017	1.0921	0.0000	12.0655	10.5502
27th March, 2015	0.6304	0.0000	11.0963	10.2355
IDBI Credit Risk Fund - Annual IDCW** (Direct Plan)				
21st May, 2018	2.2136	2.0498	14.0270	10.9598

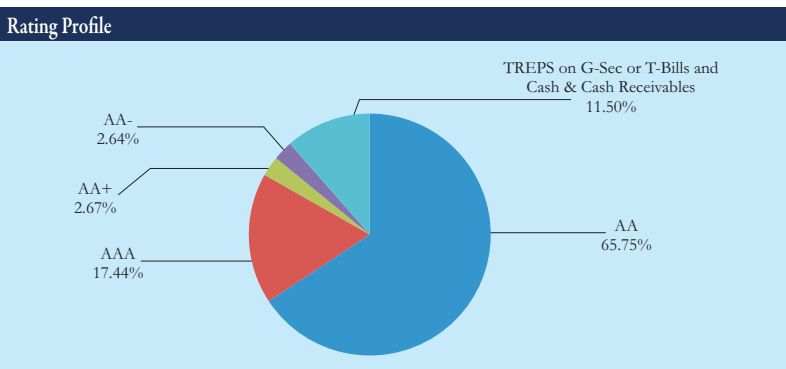
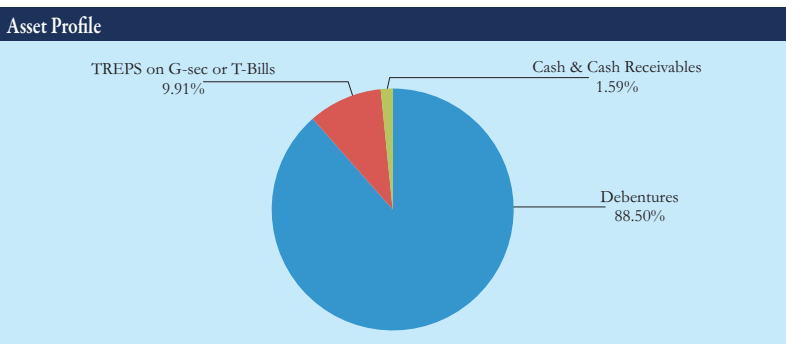
Past performance may or may not be sustained in the future. After the payment of IDCW, the per unit NAV of the IDCW option of the Scheme will fall to the extent of the IDCW payout and statutory levy, if any. All IDCW distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete IDCW history including daily IDCW history, please refer to our website.

*IDCW - previously known as Dividend

** IDCW stands for Income Distribution cum Capital Withdrawal. *** NAV of the record date.

Portfolio as on 31/03/2021		
Issuer Name	Rating	% To Net Assets*
DEBENTURES		
Punjab National Bank (AT1 Bond under Basel III)	IND AA	39.88
Godrej Properties Ltd.	[ICRA]AA	9.31
Power Finance Corp. Ltd.	CRISIL AAA	8.58
Hindalco Industries Ltd.	CRISIL AA	8.37
TATA Power Co. Ltd.	IND AA	8.19
REC Ltd.	CRISIL AAA	7.82
Axis Bank Ltd. (AT1 Bond under Basel III)	CRISIL AA+	2.67
Vedanta Ltd.	CRISIL AA-	2.64
Chennai Petroleum Corp. Ltd.	CRISIL AAA	1.04
Yes Bank Ltd. (AT1 Bond under Basel III)	[ICRA]D	0.00^
Dewan Housing Finance Corp. Ltd.	CARE D	0.00^
TREPS on G-Sec or T-Bills		9.91
Cash & Cash Receivables		1.59
TOTAL		100.00

* Rounded off to the nearest two digits after the decimal point. ^Less than 0.005%.



Product Label	
This product is suitable for investors who are seeking*:	Riskometer
<ul style="list-style-type: none"> Regular income & capital appreciation through active management for at least medium term horizon Investments predominantly in AA and below rated corporate bonds across maturity spectrum 	<p>RISKOMETER</p> <p>Investors understand that their principal will be at Moderately High risk</p>

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Dynamic Bond Fund (IDBF)

(An open-ended dynamic debt scheme investing across duration)

Scheme Features		
Investment objective: The objective of the scheme is to generate regular income while maintaining liquidity through active management of a portfolio comprising of debt and money market instruments.		
Fund Manager: Mr. Raju Sharma	Total Experience: Over 29 Years (Managing the Scheme since 3rd May, 2017)	
Inception Date: 21st February 2012		
Benchmark: CRISIL Composite Bond Fund Index		
NAV as on 31st March 2021 (₹ per unit):		
	Regular	Direct
Growth	17.1881	18.3760
Quarterly IDCW**	12.0153	10.2232
Annual IDCW**	12.5899	14.9708
Monthly Average AUM: ₹ 19.16 Crs.		
AUM as on 31st March 2021: ₹ 18.14 Crs.		
Expense Ratio as on 31st March 2021: Regular : 1.17% Direct : 0.50% Expense ratio is inclusive of GST on management fees.		
Quantitative Measures as on 31st March 2021: YTM : 6.31% Average Maturity : 3.36 Years Modified Duration : 2.65 Years Macaulay Duration : 2.78 Years		
Load Structure: Entry Load : Not Applicable. Exit Load (for Lumpsum & SIP) : Nil.		

IDCW History (Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum IDCW** NAV** (in ₹)	Ex IDCW** NAV (in ₹)
IDBI Dynamic Bond Fund - Quarterly IDCW** (Regular Plan)				
20th February, 2019	0.1840	0.1704	10.7074	10.4502
05th November, 2018	0.1124	0.1041	10.5503	10.4013
27th July, 2017	0.1961	0.1817	10.7876	10.5012
IDBI Dynamic Bond Fund - Quarterly IDCW** (Direct Plan)				
20th February, 2019	0.2584	0.2393	13.5059	13.1455
05th November, 2018	0.1943	0.1799	13.3302	13.0697
29th September, 2014	0.3507	0.3358	10.7090	10.2445
IDBI Dynamic Bond Fund - Annual IDCW** (Regular Plan)				
20th April, 2017	0.8926	0.8270	11.6510	10.3999
27th March, 2015	0.7992	0.7412	11.3590	10.2782
17th April, 2014	0.1403	0.1343	10.3119	10.1496
IDBI Dynamic Bond Fund - Annual IDCW** (Direct Plan)				
27th March, 2015	0.8203	0.7607	11.4143	10.3051
17th April, 2014	0.1636	0.1567	10.3474	10.1555

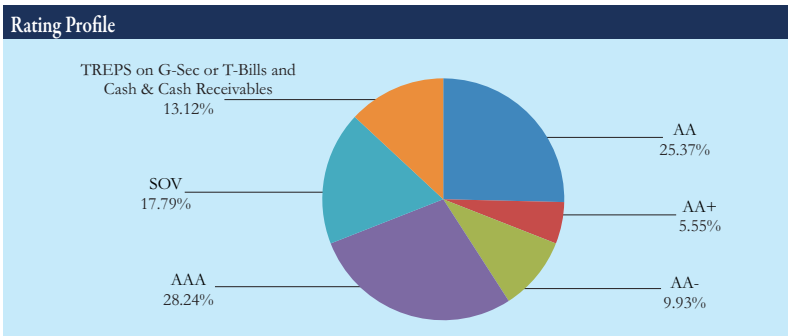
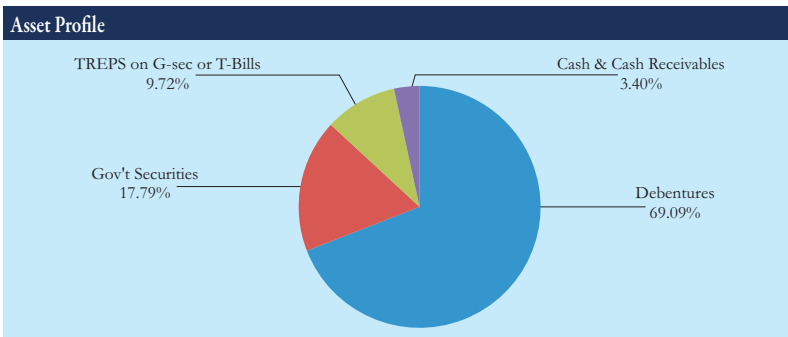
Past performance may or may not be sustained in the future. After the payment of IDCW, the per unit NAV of the IDCW option of the Scheme will fall to the extent of the IDCW payout and statutory levy, if any. All IDCW distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete IDCW history including daily IDCW history, please refer to our website.

*IDCW - previously known as Dividend

** IDCW stands for Income Distribution cum Capital Withdrawal. *** NAV of the record date.

Portfolio as on 31/03/2021		
Issuer Name	Rating	% To Net Assets*
DEBENTURES		
Punjab National Bank (AT1 Bond under Basel III)	IND AA	16.64
Vedanta Ltd.	CRISIL AA-	9.93
Chennai Petroleum Corp. Ltd.	CRISIL AAA	9.74
NTPC Ltd.	CRISIL AAA	9.25
REC Ltd.	CRISIL AAA	9.25
Hindalco Industries Ltd.	CRISIL AA	8.73
Bank of Baroda (AT1 Bond under Basel III)	CRISIL AA+	5.55
GOVERNMENT SECURITIES		
CGL 2030	SOV	17.79
TREPS on G-Sec or T-Bills		17.79
Cash & Cash Receivables		9.72
TOTAL		100.00

* Rounded off to the nearest two digits after the decimal point.



Product Label	
This product is suitable for investors who are seeking*:	Riskometer
<ul style="list-style-type: none"> Generate income along with attendant liquidity through active management of portfolio with at least medium term horizon Investments in Debt (including Government Securities) / Money Market Instruments 	<p>RISKOMETER</p> <p>Investors understand that their principal will be at Moderate risk</p>

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Gilt Fund (IGF)

(An open-ended debt scheme investing in government securities across maturity)

Scheme Features

Investment objective:

The investment objective of the scheme would be to provide regular income along with opportunities for capital appreciation through investments in a diversified basket of central government dated securities, state government securities and treasury bills. However, there can be no assurance that the investment objective of the scheme will be realized / achieved.

Fund Manager:

Mr. Raju Sharma

Total Experience: Over 29 Years

(Managing the Scheme since 3rd May, 2017)

Inception Date:

21st December, 2012

Benchmark:

CRISIL Dynamic Gilt Index

NAV as on 31st March 2021 (₹ per unit):

	Regular	Direct
Growth	16.9937	17.9678
Quarterly IDCW**	11.7623	13.2627
Annual IDCW**	12.5830	13.5466

Monthly Average AUM:

₹ 21.79 Crs.

AUM as on 31st March 2021:

₹ 16.91 Crs.

Expense Ratio as on 31st March 2021:

Regular : 1.22%

Direct : 0.45%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 31st March 2021:

YTM	: 5.93%
Average Maturity	: 7.88 Years
Modified Duration	: 5.96 Years
Macaulay Duration	: 6.14 Years

Load Structure:

Entry Load : Not Applicable.

Exit Load (for Lumpsum & SIP) : Nil.

IDCW History

(Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum IDCW** NAV*** (in ₹)	Ex IDCW** NAV (in ₹)
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IDBI Gilt Fund - Quarterly IDCW** (Regular Plan)

20th February, 2019	0.1936	0.1793	10.5697	10.2965
27th July, 2017	0.2353	0.2180	10.6557	10.3103
20th April, 2017	0.7883	0.7303	11.5717	10.4070

IDBI Gilt Fund - Quarterly IDCW** (Direct Plan)

20th February, 2019	0.2253	0.2086	11.7303	11.4129
27th July, 2017	0.3575	0.0000	11.7938	11.2775
20th April, 2017	0.5462	0.0000	12.2578	11.4817

IDBI Gilt Fund - Annual IDCW** (Regular Plan)

20th April, 2017	1.0847	0.0000	12.0341	10.5184
27th March, 2015	0.9936	0.9215	11.8111	10.4722
17th April, 2014	0.3585	0.3433	10.6705	10.2259

IDBI Gilt Fund - Annual IDCW** (Direct Plan)

20th April, 2017	0.9847	0.0000	12.2581	10.8809
27th March, 2015	0.9768	0.0000	11.8291	10.5137
17th April, 2014	0.3896	0.3732	10.7019	10.2176

Past performance may or may not be sustained in the future. After the payment of IDCW, the per unit NAV of the IDCW option of the Scheme will fall to the extent of the IDCW payout and statutory levy, if any. All IDCW distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete IDCW history including daily IDCW history, please refer to our website.

*IDCW - previously known as Dividend

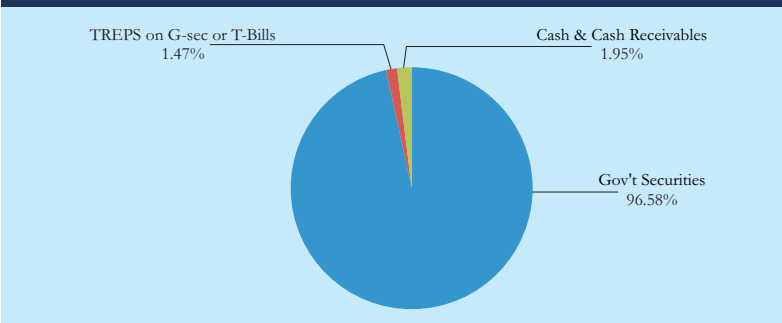
** IDCW stands for Income Distribution cum Capital Withdrawal. *** NAV of the record date.

Portfolio as on 31/03/2021

Issuer Name	Rating	% to Net Assets*
GOVERNMENT SECURITIES		96.58
CGL 2030	SOV	67.66
CGL 2025	SOV	28.92
TREPS on G-Sec or T-Bills		1.47
Cash & Cash Receivables		1.95
TOTAL		100.00

* Rounded off to the nearest two digits after the decimal point.

Asset Profile

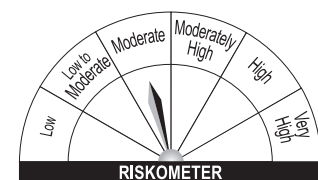


Product Label

This product is suitable for investors who are seeking*:

- Long term regular income along with capital appreciation with at least medium term horizon
- Investments in dated Central & State Government Securities / T-Bills / Money Market Instrument

Riskometer



Investors understand that their principal will be at Moderate risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

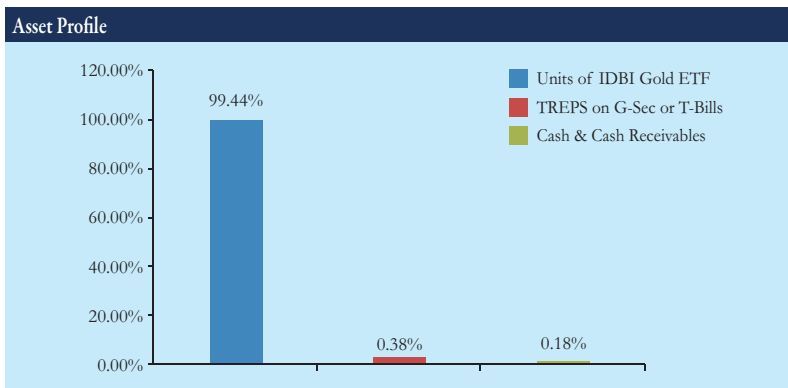
IDBI Gold Fund (IGFOF)

(An open-ended fund of funds scheme investing in IDBI Gold Exchange Traded Fund [IDBI Gold ETF])

Scheme Features		
Investment objective: The investment objective of the Scheme will be to generate returns that correspond closely to the returns generated by IDBI Gold Exchange Traded Fund.		
Fund Manager: Mr. Firdaus Marazban Ragina	Total Experience: Over 21 Years (Managing the Scheme since 20th June 2019)	
Inception Date: 14th August, 2012		
Benchmark: Domestic price of Gold		
NAV as on 31st March 2021 (₹ per unit):		
	Regular	Direct
Growth	12.2506	12.6866
Monthly Average AUM: ₹ 38.63 Crs.		
AUM as on 31st March 2021: ₹ 38.22 Crs.		
Expense Ratio as on 31st March 2021: Regular : 0.65% Direct : 0.24% Expense ratio is inclusive of GST on management fees.		
Load Structure:		
Entry Load	: Not Applicable.	
Exit Load	: 1% for exit (redemption/switch-out/transfer/SWP) within 12 months from the date of allotment.	

Portfolio as on 31/03/2021	
Issuer Name	% To Net Assets*
Units of IDBI Gold Exchange Traded Fund	99.44
TREPS	0.38
Cash & Cash Receivables	0.18
TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.



Product Label	
This product is suitable for investors who are seeking*:	Riskometer
<ul style="list-style-type: none"> To replicate returns of IDBI Gold ETF with atleast medium term horizon Investments in units of IDBI Gold ETF / Money Market Instruments / IDBI Liquid Fund Scheme 	<p>RISKOMETER</p> <p>Investors understand that their principal will be at Moderately High risk</p>

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

AUM REPORT FOR THE QUARTER ENDED (31/03/2021)

Rs. in Lakhs

Asset Class-wise disclosure of AAUM	
Category of the Scheme	Average AUM for the Quarter
Liquid Fund/Money Market Fund/Floater Fund	86189.73
Gilt Fund/Gilt Fund with 10 year constant duration	2425.82
Remaining Income/Debt Oriented Schemes	53795.61
Growth/Equity Oriented Schemes (Other than ELSS)	155404.00
ELSS Funds	52341.61
Hybrid Schemes	21963.93
Solution Oriented Schemes	0.00
Index Funds	31373.28
GOLD ETF	8525.61
Other ETF	0.00
Fund of Fund investing overseas	0.00
Total	412019.59

IDBI Gold Exchange Traded Fund (IDBIGOLD)

(An open-ended scheme replicating/ tracking the performance of gold in domestic prices)

Scheme Features

Investment objective:

To invest in physical gold and gold related instruments with the objective to replicate the performance of gold in domestic prices. The ETF will adopt a passive investment strategy and will seek to achieve the investment objective by minimizing the tracking error between the Fund and the underlying asset.

Fund Manager:

Mr. Firdaus Marazban Ragina

Total Experience:

Over 21 Years
(Managing the Scheme since 20th June 2019)

Inception Date:

9th November, 2011

Benchmark:

Domestic price of Physical Gold

NAV as on 31st March 2021 (₹ per unit):

NAV	4,081.5975
Physical Gold Price*	4,404.3658
Cash Component	-322.7683

* Source: Stock Holding Corporation of India Ltd. (Custodian for IDBI Gold ETF)

Monthly Average AUM:

₹ 80.54 Crs.

AUM as on 31st March 2021:

₹ 79.58 Crs.

Expense Ratio as on 31st March 2021:

Regular : 0.35%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 31st March 2021:

Tracking Error : 0.3638%
Annualised tracking error for last 3 year's period.

Load Structure:

Entry Load : Not Applicable

Exit Load (for Lumpsum & SIP) : Nil

Listing:

The Scheme is listed on National Stock Exchange of India Ltd. (NSE) and Bombay Stock Exchange Ltd. (BSE).

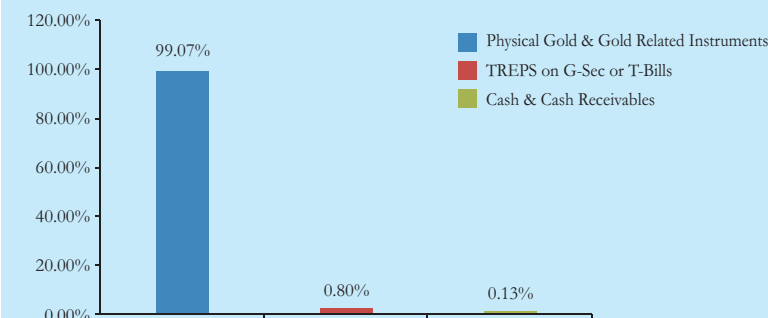
Portfolio as on 31/03/2021

Issuer Name	% To Net Assets*
Physical Gold & Gold Related Instruments*	99.07
TREPS	0.80
Cash & Cash Receivables	0.13
TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.

Comprises of 30 Kgs deposited in the Gold Monetisation Scheme of Bank of Nova Scotia.

Asset Profile

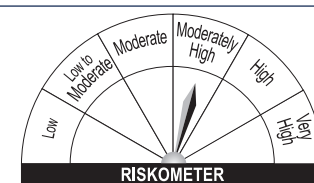


Product Label

This product is suitable for investors who are seeking*:

- To replicate the performance of gold in domestic prices with at least medium term horizon
- Investments in physical gold and gold related instruments / debt & money market instruments

Riskometer



Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

NSE Disclaimer for IDBI Gold Exchange Traded Fund : It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Scheme Information Document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Scheme Information Document.

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Contact us

IDBI Asset Management Limited

(Investment Manager to IDBI Mutual Fund)

CIN: U65100MH2010PLC199319

Registered Office: IDBI Tower, WTC Complex, Cuffe Parade, Colaba, Mumbai - 400005

Corporate Office: 4th Floor, IDBI Tower, WTC Complex, Cuffe Parade, Colaba, Mumbai - 400005



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Toll-free: 1800-419-4324 (from any landline or mobile number across India, between 9 am-6 pm from Monday to Saturday)

Our Branches:

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Bengaluru	:	IDBI Mutual Fund, Mittal Towers, 209, A-Wing, 2nd Floor, M G Road, Bengaluru - 560 001. Tel.: 080-41495263.
Chandigarh	:	IDBI Mutual Fund, IDBI Bank Ltd., Ground Floor, SCO 162-163, Sector-9C, Chandigarh - 160 009.
Chennai	:	IDBI Mutual Fund, No. 115, Anna Salai, P. B. No. 805, Saidapet, Chennai - 600 015.
Delhi	:	IDBI Mutual Fund, 610, 6th Floor, Indraprakash Building, Barakhamba Road, New Delhi - 110 001.
Hyderabad	:	IDBI Mutual Fund, 2nd Floor, 5-9-89/1 Chapel Road, Hyderabad - 500 001.
Indore	:	IDBI Mutual Fund, IDBI Bank Ltd., Ground Floor, 16-C, Omni Palace, Ratlam Kothi, Main Road, Indore - 452 001. Tel.: 0731-6679127
Jaipur	:	IDBI Mutual Fund, IDBI Bank Ltd., F-29, Gautam Marg, Opp. Reliance Fresh, Vaishali Nagar, Jaipur-302 021.
Kochi	:	IDBI Mutual Fund, 2nd Floor, IDBI Bank Corporate Office, Near Passport Office, Panampally Nagar, P. B. No. 4253, Kochi - 682 036.
Kolkata	:	IDBI Mutual Fund, IDBI House, 6th Floor, 44, Shakespeare Sarani, Kolkata - 700 017. Tel.: 033 - 66557627. Fax: 033-66557629.
Lucknow	:	IDBI Mutual Fund, Ground Floor, Saran Chambers-II, 05 Park Road, Opp. Civil Hospital, Hazratganj, Lucknow - 226 001.
Mumbai	:	IDBI Mutual Fund, 4th Floor, IDBI Tower, WTC Complex, Cuffe Parade, Colaba, Mumbai - 400005. Tel.: 022-66442800.
Pune	:	IDBI Mutual Fund, Office No. 91, 5th Floor, Shreenath Plaza, C Wing, F. C. Road, Shivajinagar, Pune - 411 005.

SCHEME PERFORMANCE - REGULAR PLANS (As of last business day of the month - March 2021)

Schemes managed by Fund Manager (FM) - Ms. Uma Venkatraman
Total Experience: Over 17 Years

IDBI Equity Advantage Fund (IEAF) Inception date: 10th September, 2013						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
1 year	44.07	76.26	69.82	14,407	17,626	16,982
3 years	6.89	13.74	15.81	12,222	14,737	15,559
5 years	10.24	15.50	15.73	16,288	20,562	20,773
Since Inception	16.48	15.57	14.18	31,680	29,860	27,252

FM managing this Scheme since 1st July 2018.
S&P BSE 200-TRI, ## S&P BSE Sensex-TRI.

IDBI India Top 100 Equity Fund (IIT100EF) Inception date: 15th May 2012						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	61.98	71.18	72.54	16,198	17,118	17,254
Last 3 years	11.37	13.50	14.58	13,831	14,643	15,064
Last 5 years	11.68	15.03	15.12	17,379	20,146	20,228
Since Inception	13.87	14.90	14.49	31,700	34,343	33,257

FM managing this Scheme since 5th September 2017.
NIFTY 100-TRI, ## NIFTY 50-TRI.

IDBI Flexi Cap Fund (IFF) Inception date: 28th March, 2014						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	58.66	77.58	69.82	15,866	17,758	16,982
Last 3 years	9.30	12.61	15.81	13,071	14,298	15,559
Last 5 years	10.85	15.15	15.73	16,743	20,257	20,773
Since Inception	15.18	14.38	13.50	26,940	25,656	24,309

FM managing this Scheme since 20th June 2019.
NIFTY 500-TRI, ## S&P BSE Sensex-TRI.

IDBI Midcap Fund (IMF) Inception date: 25th January, 2017						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	84.82	103.91	72.54	18,482	20,391	17,254
Last 3 years	7.50	9.09	14.58	12,435	12,996	15,064
Since Inception	8.84	11.84	15.09	14,250	15,965	17,999

FM managing this Scheme since 20th June 2019.
The Regular Plan of this scheme is in existence for a period less than 5 years.
NIFTY Midcap 100-TRI, ## NIFTY 50-TRI.

IDBI Small Cap Fund (ISF) Inception date: 21st June, 2017						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	92.59	118.68	72.54	19,259	21,868	17,254
Last 3 years	6.38	4.59	14.58	12,046	11,447	15,064
Since Inception	6.04	4.46	13.20	12,480	11,793	15,977

FM managing this Scheme since 5th September 2017.
The Regular Plan of this scheme is in existence for a period less than 5 years.
#NIFTY Smallcap 250-TRI, ## NIFTY 50-TRI

IDBI Focused 30 Equity Fund (IF30EF) Inception date: 17th November, 2017						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	61.30	71.18	72.54	16,130	17,118	17,254
Last 3 years	8.56	13.50	14.58	12,804	14,643	15,064
Since Inception	6.64	11.41	12.50	12,420	14,393	14,872

FM managing this Scheme since 20th June 2019.
The Regular Plan of this scheme is in existence for a period less than 5 years.
#NIFTY 100-TRI, ## NIFTY 50-TRI

IDBI Banking & Financial Services Fund (IB&FSF) Inception date: 4th June, 2018						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	67.08	69.09	72.54	16,708	16,909	17,254
Since Inception	7.23	14.39	13.50	12,180	14,619	14,302

FM managing this Scheme since inception.
The Regular Plan of this scheme is in existence for a period less than 3 years.
#NIFTY Financial Services-TRI, ## NIFTY 50-TRI

IDBI Long Term Value Fund (ILTVF) Inception date: 20th August, 2018						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	72.09	78.63	69.82	17,209	17,863	16,982
Since Inception	10.59	10.42	11.54	12,720	12,685	12,818

FM managing this Scheme since inception.
The Regular Plan of this scheme is in existence for a period less than 3 years.
S&P BSE 500-TRI, ## S&P BSE Sensex-TRI

IDBI Dividend Yield Fund (IDYF) Inception date: 21st December 2018						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	62.01	62.01	72.54	16,201	16,201	17,254
Since Inception	16.04	11.26	16.01	14,030	12,750	14,023

FM managing this Scheme Since 20th June, 2019.
The Regular Plan of this scheme is in existence for a period less than 3 years.
#NIFTY Dividend Opportunities 50 - TRI, ## NIFTY 50 - TRI

IDBI HealthCare Fund (IHF) Inception date: 28th February 2019						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	60.71	76.44	72.54	16,071	17,644	17,254
Since Inception	26.00	24.31	17.26	16,200	15,751	13,944

FM managing this Scheme since inception
The Regular Plan of this scheme is in existence for a period less than 3 years.
#S&P BSE Healthcare - TRI, ## NIFTY 50 - TRI

Schemes managed by Fund Manager (FM) - Mr. Firdaus Marazban Ragina
Total Experience: Over 21 Years

IDBI Nifty Index Fund (INIF) Inception date: 25th June, 2010				
Period	Returns (in %)		Value of ₹ 10,000/- invested	
	Scheme	Benchmark#	Scheme (₹)	Benchmark# (₹)
Last 1 year	70.49	72.54	17,049	17,254
Last 3 years	13.14	14.58	14,503	15,064
Last 5 years	13.27	15.12	18,653	20,228
Since Inception	9.68	11.32	27,044	31,745

FM managing this Scheme since 9th October 2018.
NIFTY 50-TRI.

IDBI Nifty Junior Index Fund (INJIF) Inception date: 20th September, 2010						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	59.11	62.94	72.54	15,911	16,294	17,254
Last 3 years	5.55	7.25	14.58	11,764	12,345	15,064
Last 5 years	12.13	14.15	15.12	17,732	19,389	20,228
Since Inception	9.29	11.17	10.22	25,486	30,516	27,875

FM managing this Scheme since 9th October 2018.
NIFTY Next 50-TRI, ## NIFTY 50-TRI.

SCHEME PERFORMANCE - REGULAR PLANS (As of last business day of the month - March 2021) (contd...)

IDBI Gold Fund (IGFOF)		Inception date: 14th August, 2012			
Period	Returns (in %)		Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Scheme (₹)	Benchmark# (₹)	
Last 1 year	-0.00	0.41	10,000	10,041	
Last 3 years	10.89	12.49	13,650	14,254	
Last 5 years	6.39	8.40	13,631	14,974	
Since Inception	2.38	4.41	12,251	14,516	

FM managing this Scheme since 20th June 2019.

Domestic Price of Gold.

IDBI Gold Exchange Traded Fund (IDBIGOLD)		Inception date: 9th November, 2011			
Period	Returns (in %)		Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Scheme (₹)	Benchmark# (₹)	
Last 1 year	-0.30	0.41	9,970	10,041	
Last 3 years	11.70	12.49	13,952	14,254	
Last 5 years	7.75	8.40	14,524	14,974	
Since Inception	3.70	4.54	14,067	15,179	

FM managing this Scheme since 20th June 2019.

Domestic Price of Physical Gold.

**Scheme managed by Fund Managers (FM) -
Mrs. Uma Venkatraman (Equity Portion) - Total Experience: Over 17 Years &
Mr. Raju Sharma (Debt Portion) Total Experience: Over 29 Years**

IDBI Hybrid Equity Fund (IHEF)		Inception Date: 24th October, 2016				
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	42.75	49.75	72.54	14,275	14,975	17,254
Last 3 years	5.44	12.88	14.58	11,731	14,400	15,064
Since Inception	7.41	12.09	13.87	13,734	16,592	17,792

Mr. Uma Venkatraman (Equity Portion) managing this Scheme since 1st July, 2018 &

Mr. Raju Sharma managing this Scheme (Debt Portion) since 3rd May, 2017

The Regular Plan of this scheme is in existence for a period less than 5 years.

CRISIL Hybrid 35+65-Aggressive Index, ## NIFTY 50-TRI.

IDBI Equity Savings Fund (IESF)		Inception Date: 27th March, 2018				
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	26.35	23.06	3.60	12,635	11,342	10,360
Last 3 years	6.89	9.79	8.25	12,222	13,249	12,688
Since Inception	6.91	9.73	8.09	12,230	13,320	12,641

Mr. Raju Sharma Managing this Scheme (Debt Portion) since 3rd May 2017 &

Ms. Uma Venkatraman Managing this Scheme (Equity Portion) since 5th September 2017.

The Regular Plan of this scheme is in existence for a period less than 5 years.

40% of CRISIL Liquid Fund Index + 30% CRISIL Short term Bond Fund Index + 30% of NIFTY 50-TRI, ## CRISIL 10 Yr Gilt Index.

**Schemes managed by Fund Manager (FM) -
Mr. Raju Sharma - Total Experience: Over 29 Years**

IDBI Liquid Fund (ILIQF)		Inception date: 9th July, 2010				
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	3.82	4.07	4.66	10,382	10,407	10,466
Last 3 years	5.87	6.01	6.48	11,868	11,916	12,076
Last 5 years	6.29	6.40	6.50	13,570	13,638	13,706
1 month	3.39	3.59	4.36	N.A	N.A	N.A
2 weeks	3.76	3.93	5.96	N.A	N.A	N.A
1 week	3.85	3.69	3.91	N.A	N.A	N.A
Since Inception	7.60	7.47	6.79	21,963	21,675	20,235

FM managing this Scheme since 3rd May 2017

CRISIL Liquid Fund Index, ## CRISIL 1 Year T-Bill Index, NA Not Applicable.

IDBI Dynamic Bond Fund (IDBF)		Inception date: 21st February, 2012				
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	7.09	7.69	3.60	10,709	10,769	10,360
Last 3 years	6.43	8.97	8.24	12,065	12,946	12,688
Last 5 years	5.70	8.61	7.17	13,198	15,117	14,141
Since Inception	6.12	8.75	7.28	17,188	21,481	18,964

FM managing this Scheme since 3rd May 2017

CRISIL Composite Bond Fund Index, ## CRISIL 10 Year Gilt Index.

IDBI Gilt Fund (IGF)		Inception date: 21st December, 2012				
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	2.81	6.49	3.60	10,281	10,649	10,360
Last 3 years	6.57	8.98	8.24	12,111	12,957	12,688
Last 5 years	5.79	8.21	7.17	13,254	14,839	14,141
Since Inception	6.61	8.43	7.30	16,994	19,539	17,921

FM managing this Scheme since 3rd May 2017

CRISIL Dynamic Gilt Index, ## CRISIL 10 Year Gilt Index.

**Schemes managed by Fund Manager (FM) - Mr. Bhupesh Kalyani
Total Experience: Over 19 Years**

IDBI Ultra Short Term Fund (IUSTF)		Inception date: 3rd September, 2010				
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	4.43	5.41	4.66	10,443	10,541	10,466
Last 3 years	6.00	6.99	6.48	11,918	12,255	12,076
Last 5 years	6.26	7.11	6.50	13,549	14,102	13,706
Since Inception	7.58	8.10	6.86	21,670	22,807	20,177

FM managing this Scheme since 1st February 2017.

CRISIL Ultra Short Term Debt Index, ## CRISIL 1 Year T-Bill Index.

IDBI Short Term Bond Fund (ISTBF)		Inception date: 23rd March, 2011				
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	7.90	7.80	3.60	10,790	10,780	10,360
Last 3 years	4.79	8.38	8.24	11,513	12,733	12,688
Last 5 years	5.57	8.08	7.17	13,112	14,750	14,141
Since Inception	7.11	8.54	7.05	19,923	22,753	19,807

FM managing this Scheme since 1st February 2017.

CRISIL Short Term Bond Fund Index, ## CRISIL 10 Year Gilt Index.

IDBI Credit Risk Fund (ICRF)		Inception date: 3rd March, 2014				
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	9.34	10.29	3.60	10,934	11,029	10,360
Last 3 years	-1.69	8.82	8.24	9,501	12,899	12,688
Last 5 years	1.76	8.88	7.17	10,912	15,304	14,141
Since Inception	3.93	9.44	8.41	13,140	18,940	17,718

FM managing this Scheme since 1st February 2017.

NIFTY Credit Risk Bond Fund, ## CRISIL 10 Year Gilt Index.

Scheme Benchmark; ## Additional Benchmark as per SEBI Circular dated August 22, 2011.
Past performance may or may not be sustained in the future. Returns pertain to growth option under Regular Plan. The returns are Compounded Annual Growth Returns (CAGR) for past 1 year, 3 years, 5 years & since inception period and annualised for the period below 1 year. The Regular and Direct Plan of IDBI Mutual Fund have different expense structure.

SCHEME PERFORMANCE - DIRECT PLANS (As of last business day of the month - March 2021)

Schemes managed by Fund Manager (FM) - Ms. Uma Venkatraman
Total Experience: Over 17 Years

IDBI Equity Advantage Fund (IEAF) Inception date: 10th September, 2013						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	45.79	76.26	69.82	14,579	17,626	16,982
Last 3 years	8.40	13.74	15.81	12,749	14,737	15,559
Last 5 years	11.81	15.50	15.73	17,477	20,562	20,773
Since Inception	17.86	15.57	14.18	34,640	29,860	27,252

FM managing this Scheme since 1st July, 2018
S&P BSE 200-TRI, ## S&P BSE Sensex-TRI.

IDBI India Top 100 Equity Fund (IIT100EF) Inception date: 1st January, 2013						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	63.74	71.18	72.54	16,374	17,118	17,254
Last 3 years	12.93	13.50	14.58	14,420	14,643	15,064
Last 5 years	13.29	15.03	15.12	18,665	20,146	20,228
Since Inception	13.57	13.23	12.95	28,567	27,876	27,300

FM managing this Scheme since 5th September 2017.
NIFTY 100-TRI, ## NIFTY 50-TRI.

IDBI Flexi Cap Fund (IFF) Inception date: 28th March, 2014						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	60.64	77.58	69.82	16,064	17,758	16,982
Last 3 years	11.02	12.61	15.81	13,700	14,298	15,559
Last 5 years	12.64	15.15	15.73	18,138	20,257	20,773
Since Inception	16.68	14.38	13.50	29,510	25,656	24,309

FM managing this Scheme since 20th June 2019.
NIFTY 500-TRI, ## S&P BSE Sensex-TRI.

IDBI Midcap Fund (IMF) Inception date: 25th January, 2017						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	86.03	103.91	72.54	18,603	20,391	17,254
Last 3 years	8.91	9.09	14.58	12,931	12,996	15,064
Since Inception	10.72	11.84	15.09	15,310	15,965	17,999

FM managing this Scheme since 20th June 2019.
The Direct Plan of this scheme is in existence for a period less than 5 years.
NIFTY Midcap 100-TRI, ## NIFTY 50-TRI.

IDBI Small Cap Fund (ISF) Inception date: 21st June, 2017						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	94.47	118.68	72.54	19,447	21,868	17,254
Last 3 years	8.02	4.59	14.58	12,616	11,447	15,064
Since Inception	7.97	4.46	13.20	13,360	11,793	15,977

FM managing this Scheme since 5th September, 2017.
The Direct Plan of this scheme is in existence for a period less than 5 years.
#NIFTY Smallcap 250-TRI, ## NIFTY 50-TRI

IDBI Focused 30 Equity Fund (IF30EF) Inception date: 17th November, 2017						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	62.90	71.18	72.54	16,290	17,118	17,254
Last 3 years	10.20	13.50	14.58	13,398	14,643	15,064
Since Inception	8.42	11.41	12.50	13,130	14,393	14,872

FM managing this Scheme since 20th June 2019.
The Direct Plan of this scheme is in existence for a period less than 5 years.
#NIFTY 100-TRI, ## NIFTY 50-TRI

IDBI Banking & Financial Services Fund (IB&FSF) Inception date: 4th June, 2018						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	68.48	69.09	72.54	16,848	16,909	17,254
Since Inception	8.89	14.39	13.50	12,720	14,619	14,302

FM managing this Scheme since inception
The Direct Plan of this scheme is in existence for a period less than 3 years.
#NIFTY Financial Services-TRI, ## NIFTY 50-TRI

IDBI Long Term Value Fund Inception date: 20th August, 2018						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	73.32	78.63	69.82	17332	17,863	16,982
Since Inception	12.01	10.42	11.54	13,450	12,956	13,303

FM managing this Scheme since inception.
The Direct Plan of this scheme is in existence for a period less than 3 years.
S&P BSE 500 -TRI, ## S&P BSE Sensex-TRI

IDBI Dividend Yield Fund Inception date: 21st December, 2018						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	63.84	62.01	72.54	16,384	16,201	17,254
Since Inception	17.73	11.26	16.01	14,500	12,750	14,023

FM managing this Scheme Since 20th June, 2019.
The Direct Plan of this scheme is in existence for a period less than 3 years.
#NIFTY Dividend Opportunities 50 - TRI, ## NIFTY 50 - TRI

IDBI Healthcare Fund Inception date: 28th February, 2019						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	63.39	76.44	72.54	16,339	17,644	17,254
Since Inception	28.14	24.31	17.26	16,780	15,751	13,944

FM managing this Scheme since Inception
The Direct Plan of this scheme is in existence for a period less than 3 years.
#S&P BSE Healthcare - TRI, ## NIFTY 50 - TRI

Schemes managed by Fund Manager (FM) - Mr. Firdaus Marazban Ragina
Total Experience: Over 21 Years

IDBI Nifty Index Fund (INIF) Inception date: 1st January, 2013				
Period	Returns (in %)		Value of ₹ 10,000/- invested	
	Scheme	Benchmark#	Scheme (₹)	Benchmark# (₹)
Last 1 year	71.84	72.54	17,184	17,254
Last 3 years	14.16	14.58	14,899	15,064
Last 5 years	14.45	15.12	19,645	20,228
Since Inception	12.19	12.95	25,826	27,300

FM managing this Scheme since 9th October 2018.
NIFTY 50-TRI.

IDBI Nifty Junior Index Fund (INJIF) Inception date: 1st January, 2013						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	60.10	62.94	72.54	16,010	16,294	17,254
Last 3 years	6.30	7.25	14.58	12,019	12,345	15,064
Last 5 years	13.19	14.15	15.12	18,589	19,389	20,228
Since Inception	13.26	14.38	12.95	27,931	30,303	27,300

FM managing this Scheme since 9th October 2018.
NIFTY Next 50-TRI, ## NIFTY 50-TRI.

SCHEME PERFORMANCE - DIRECT PLANS (As of last business day of the month - March 2021) (contd...)

IDBI Gold Fund (IGFOF)		Inception date: 1st January, 2013			
Period	Returns (in %)		Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Scheme (₹)	Benchmark# (₹)	
Last 1 year	0.38	0.41	10,038	10,041	
Last 3 years	11.40	12.49	13,842	14,254	
Last 5 years	6.94	8.40	13,986	14,974	
Since Inception	2.93	4.43	12,690	14,294	

FM managing this Scheme since 20th June 2019.

Domestic Price of Gold.

**Scheme managed by Fund Managers (FM) -
Ms. Uma Venkatraman (Equity Portion) - Total Experience: Over 17 Years &
Mr. Raju Sharma (Debt Portion) Total Experience: Over 29 Years**

IDBI Hybrid Equity Fund (IHEF)				Inception Date: 24th October, 2016		
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	43.91	49.75	72.54	14,391	14,975	17,254
Last 3 years	6.81	12.88	14.58	12,193	14,400	15,064
Since Inception	9.03	12.09	13.87	14,673	16,592	17,792

Mrs. Uma Venkatraman managing this Scheme (Equity Portion) since 1st July, 2018 &

Mr. Raju Sharma managing this Scheme (Debt Portion) since 3rd May, 2017

The Direct Plan of this scheme is in existence for a period less than 5 years.

CRISIL Hybrid 35+65-Aggressive Index, ## NIFTY 50-TRI.

IDBI Equity Savings Fund (IESF)				Inception Date: 27th March, 2018		
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	27.62	23.06	3.60	12,762	12,306	10,360
Last 3 years	8.37	9.79	8.25	12,737	13,249	12,688
Since Inception	8.39	9.73	8.09	12,746	13,229	12,641

Mr. Raju Sharma managing this Scheme (Debt Portion) since 3rd May 2017 &

Ms. Uma Venkatraman managing this Scheme (Equity Portion) since 5th September, 2017

The Direct Plan of this scheme is in existence for a period less than 5 years.

40% of CRISIL Liquid Fund Index + 30% CRISIL Short Term Bond Fund Index + 30% of NIFTY 50-TRI, ## CRISIL 10 Year Gilt Index.

**Schemes managed by Fund Manager (FM) -
Mr. Raju Sharma - Total Experience: Over 29 Years**

IDBI Liquid Fund (ILIQF)				Inception date: 1st January, 2013		
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	3.86	4.07	4.66	10,386	10,407	10,466
Last 3 years	5.95	6.01	6.48	11,896	11,916	12,076
Last 5 years	6.39	6.40	6.50	13,632	13,638	13,706
1 month	3.43	3.59	4.36	NA	NA	NA
2 weeks	3.80	3.93	5.96	NA	NA	NA
1 week	3.89	3.69	3.91	NA	NA	NA
Since Inception	7.35	7.33	6.90	17,951	17,922	17,332

FM managing this Scheme since 3rd May 2017

CRISIL Liquid Fund Index, ## CRISIL 1 Year T-Bill Index, NA Not Applicable.

IDBI Dynamic Bond Fund (IDBF)				Inception date: 1st January, 2013		
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	7.90	7.69	3.60	10,790	10,769	10,360
Last 3 years	7.44	8.97	8.24	12,412	12,946	12,688
Last 5 years	6.83	8.61	7.17	13,920	15,117	14,141
Since Inception	6.61	8.72	7.17	16,951	19,925	17,704

FM managing this Scheme since 3rd May 2017

CRISIL Composite Bond Fund Index, ## CRISIL 10 Year Gilt Index.

IDBI Gilt Fund (IGF)				Inception date: 1st January, 2013		
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	3.67	6.49	3.60	10,367	10,649	10,360
Last 3 years	7.42	8.98	8.24	12,404	12,957	12,688
Last 5 years	6.74	8.21	7.17	13,860	14,839	14,141
Since Inception	7.28	8.28	7.17	17,860	19,271	17,704

FM managing this Scheme since 3rd May 2017

CRISIL Dynamic Gilt Index, ## CRISIL 10 Year Gilt Index.

**Schemes managed by Fund Manager (FM) - Mr. Bhupesh Kalyani
Total Experience: Over 19 Years**

IDBI Ultra Short Term Fund (IUSTF)				Inception date: 1st January, 2013		
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	4.81	5.41	4.66	10,481	10,541	10,466
Last 3 years	6.52	6.99	6.48	12,093	12,255	12,076
Last 5 years	6.95	7.11	6.50	13,994	14,102	13,706
Since Inception	7.73	7.85	6.89	18,487	18,650	17,332

FM managing this Scheme since 1st February 2017.

CRISIL Ultra Short Term Debt Index, ## CRISIL 1 Year T-Bill Index.

IDBI Short Term Bond Fund (ISTBF)				Inception date: 1st January, 2013		
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	8.44	7.80	3.60	10,844	10,780	10,360
Last 3 years	5.60	8.38	8.24	11,783	12,733	12,688
Last 5 years	6.52	8.08	7.17	13,719	14,750	14,141
Since Inception	7.49	8.49	7.17	18,152	19,583	17,704

FM managing this Scheme since 1st February 2017.

CRISIL Short Term Bond Fund Index, ## CRISIL 10 Year Gilt Index.

IDBI Credit Risk Fund (ICRF)				Inception date: 3rd March, 2014		
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	10.06	10.29	3.60	11,006	11,029	10,360
Last 3 years	-0.96	8.82	8.24	9,713	12,899	12,688
Last 5 years	2.66	8.88	7.17	11,403	15,304	14,141
Since Inception	4.82	9.44	8.41	13,958	18,940	17,718

FM managing this Scheme since 1st February 2017.

NIFTY Credit Risk Bond Fund, ## CRISIL 10 Year Gilt Index.

Scheme Benchmark; ## Additional Benchmark as per SEBI Circular dated August 22, 2011.

Past performance may or may not be sustained in the future. Returns pertain to growth option under Direct Plan. The returns are Compounded Annual Growth Returns (CAGR) for past 1 year, 3 years, 5 years & since inception period and annualised for the period below 1 year. The Regular and Direct Plan of IDBI Mutual Fund have different expense structure.

SYSTEMATIC INVESTMENT PLAN (SIP) PERFORMANCE EQUITY FUNDS - REGULAR PLANS (As of last business day of the month - March 2021)

IDBI Equity Advantage Fund (IEAF)

Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month Inception date: 10th September, 2013			
	Since Inception	5 years	3 years	1 year
Total amount invested (Rs. in '000)	910.00	600.00	360.00	120.00
Market value as on 31st March, 2021 (Rs. in '000)	1,402.10	765.55	432.99	146.60
Scheme Return (% XIRR)	11.17	9.69	12.38	43.79
Benchmark (S&P BSE 200-TRI#) return (% XIRR)	14.28	15.69	20.39	66.50
Additional Benchmark (S&P BSE Sensex-TRI##) return (%XIRR)	14.15	16.37	19.75	59.92

IDBI India Top 100 Equity Fund (IIT100 EF)

Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month Inception date: 15th May, 2012			
	Since Inception	5 years	3 years	1 year
Total amount invested (Rs. in '000)	1,070.00	600.00	360.00	120.00
Market value as on 31st March, 2021 (Rs. in '000)	1,890.13	827.18	473.66	153.37
Scheme Return (% XIRR)	12.36	12.81	18.68	55.65
Benchmark (NIFTY 100-TRI#) return (% XIRR)	13.85	15.02	18.91	61.07
Additional Benchmark (NIFTY 50-TRI##) return (%XIRR)	13.74	15.60	19.52	62.50

IDBI Flexi Cap Fund (IFF)

Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month Inception date: 28th March, 2014			
	Since Inception	5 years	3 years	1 year
Total amount invested (Rs. in '000)	850.00	600.00	360.00	120.00
Market value as on 31st March, 2021 (Rs. in '000)	1,275.74	807.75	459.28	151.50
Scheme Return (% XIRR)	11.27	11.85	16.50	52.35
Benchmark (NIFTY 500-TRI#) return (% XIRR)	13.63	15.13	20.07	67.73
Additional Benchmark (S&P BSE Sensex-TRI##) return (%XIRR)	14.12	16.37	19.75	59.92

IDBI Nifty Index Fund (INIF)

Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month Inception date: 25th June, 2010			
	Since Inception	5 years	3 years	1 year
Total amount invested (Rs. in '000)	1,300.00	600.00	360.00	120.00
Market value as on 31st March, 2021 (Rs. in '000)	2,466.09	852.72	470.41	156.18
Scheme Return (% XIRR)	11.31	14.04	18.19	60.64
Benchmark (NIFTY 50-TRI #) return (% XIRR)	12.96	15.60	19.52	62.50
Additional Benchmark (NIFTY 50-TRI ##) return (%XIRR)	12.96	15.60	19.52	62.50

IDBI Nifty Junior Index Fund (INJIF)

Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month Inception date: 20th September, 2010			
	Since Inception	5 years	3 years	1 year
Total amount invested (Rs. in '000)	1,270.00	600.00	360.00	120.00
Market value as on 31st March, 2021 (Rs. in '000)	2,466.46	767.66	440.60	149.57
Scheme Return (% XIRR)	12.00	9.80	13.59	48.96
Benchmark (NIFTY Next 50-TRI#) return (% XIRR)	14.03	11.58	15.28	52.25
Additional Benchmark (NIFTY 50-TRI##) return (%XIRR)	13.06	15.60	19.52	62.50

Scheme Benchmark

Additional Benchmark as per SEBI Circular dated August 22, 2011.

Past Performance may or may not be sustained in the future. Returns pertain to growth option under Regular Plan and the same have been computed using XIRR by excel spreadsheet function. XIRR helps in calculating return on investments based on cash flows that are uniform and regular monthly subscriptions. The Regular and Direct Plan of IDBI Mutual Fund have different expense structure.

SYSTEMATIC INVESTMENT PLAN (SIP) PERFORMANCE EQUITY FUNDS - DIRECT PLANS (As of last business day of the month - March 2021)

IDBI Equity Advantage Fund (IEAF)

Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month Inception date: 10th September, 2013			
	Since Inception	5 years	3 years	1 year
Total amount invested (Rs. in '000)	910.00	600.00	360.00	120.00
Market value as on 31st March, 2021 (Rs. in '000)	1,485.96	794.84	441.72	147.65
Scheme Return (% XIRR)	12.66	11.20	13.77	45.61
Benchmark (S&P BSE 200-TRI#) return (% XIRR)	14.28	15.69	20.39	66.50
Additional Benchmark (S&P BSE Sensex-TRI##) return (%XIRR)	14.15	16.37	19.75	59.92

IDBI India Top 100 Equity Fund (IIT100 EF)

Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month Inception date: 1st January, 2013			
	Since Inception	5 years	3 years	1 year
Total amount invested (Rs. in '000)	990.00	600.00	360.00	120.00
Market value as on 31st March, 2021 (Rs. in '000)	1,755.15	858.43	482.99	154.41
Scheme Return (% XIRR)	13.50	14.31	20.08	57.49
Benchmark (NIFTY 100-TRI#) return (% XIRR)	13.74	15.02	18.91	61.07
Additional Benchmark (NIFTY 50-TRI##) return (%XIRR)	13.71	15.60	19.52	62.50

IDBI Flexi Cap Fund (IFF)

Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month Inception date: 28th March, 2014			
	Since Inception	5 years	3 years	1 year
Total amount invested (Rs. in '000)	850.00	600.00	360.00	120.00
Market value as on 31st March, 2021 (Rs. in '000)	1,352.60	842.22	469.39	152.64
Scheme Return (% XIRR)	12.89	13.54	18.04	54.36
Benchmark (NIFTY 500-TRI#) return (% XIRR)	13.63	15.13	20.07	67.73
Additional Benchmark (S&P BSE Sensex-TRI##) return (%XIRR)	14.12	16.37	19.75	59.92

IDBI Nifty Index Fund (INIF)

Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month Inception date: 1st January, 2013			
	Since Inception	5 years	3 years	1 year
Total amount invested (Rs. in '000)	990.00	600.00	360.00	120.00
Market value as on 31st March, 2021 (Rs. in '000)	1,721.07	874.61	476.47	156.86
Scheme Return (% XIRR)	13.05	15.07	19.10	61.87
Benchmark (NIFTY 50-TRI#) return (% XIRR)	13.71	15.60	19.52	62.50
Additional Benchmark (NIFTY 50-TRI##) return (%XIRR)	13.71	15.60	19.52	62.50

IDBI Nifty Junior Index Fund (INJIF)

Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month Inception date: 1st January, 2013			
	Since Inception	5 years	3 years	1 year
Total amount invested (Rs. in '000)	990.00	600.00	360.00	120.00
Market value as on 31st March, 2021 (Rs. in '000)	1,685.97	783.82	444.92	150.15
Scheme Return (% XIRR)	12.57	10.64	14.27	49.97
Benchmark (NIFTY Next 50-TRI #) return (% XIRR)	13.64	11.58	15.28	52.25
Additional Benchmark (NIFTY 50-TRI##) return (%XIRR)	13.71	15.60	19.52	62.50

Scheme Benchmark

Additional Benchmark as per SEBI Circular dated August 22, 2011.

Past Performance may or may not be sustained in the future. Returns pertain to growth option under Direct Plan and the same have been computed using XIRR by excel spreadsheet function. XIRR helps in calculating return on investments based on cash flows that are uniform and regular monthly subscriptions. The Regular and Direct Plan of IDBI Mutual Fund have different expense structure.