

# IDBI FUNDS

MARCH 2012



*Dear Friends,*

I wish to thank you all for your over-whelming support to the New Fund Offer of IDBI Dynamic Bond Fund, which closed on 14th February, 2012. The NFO collected over Rs. 115 crores predominantly from around 3400 applications, mainly from retail investors, including HNIs. The scheme re-opened for sale and repurchase from February 23, 2012.

IDBI Dynamic Bond Fund is designed to invest exclusively in debt products of various maturities, including Government securities, T-Bills, Certificates of Deposits, Commercial Papers, PSU Bonds and Corporate Bonds with an objective to generate income while maintaining liquidity and asset quality through active management of a portfolio comprising of debt and money market instruments. The Fund will take active duration calls with a view to optimize return to investors.

I also wish to re-emphasise the importance of Monthly Income Plans, which are meant for investors who would like to add a flavor of equity to their debt investment. The IDBI Monthly Income Plan introduced Regular Cash Flow Plan (RCFP) as an added feature to its Monthly Income Plan (MIP). RCFP provides investors an opportunity to have an additional income stream by way of regular cash flow.

RCFP investors can make continuous investment or open a Systematic Investment Plan (SIP) for a committed amount with step up/enhanced amount facility, every month with IDBI MF. As may be chosen by the investor, on completion of a minimum period of 5 years of investment or accumulation of a minimum corpus of Rs.5 lakhs, the corpus will be automatically shifted to monthly/quarterly dividend or

Systematic Withdrawal Plan (SWP). This will provide an opportunity for a regular cash flow to the investor. Investors can choose the RCFP features, most suitable to him/her at the time of investment/application itself.

In the coming months, IDBI Mutual Fund proposes to present you with opportunities to invest in debt and equity products that will help achieve your investment goals through prudent asset allocation by spreading your investment across various asset classes.

Warm regards,



**Debasish Mallick**

*MD & Chief Executive Officer*

## Go Green

The Ministry of Corporate Affairs, vide circular No 17/ 2011 dated April 21, 2011, has taken a "Green Initiative in the Corporate Governance" and encouraged the companies and its shareholders to register their email I.D. for receiving the documents in electronic forms, if they so desire. SEBI vide circular No. CIR/IMD/DF/16/2011 dated Sept. 8, 2011 encouraged the mutual fund to send various communication through email. IDBI Mutual Fund supports these initiatives and we, therefore, request our unit holders who have active email I.D.s, to register the same with us.

### Advantages of registering your e-mail I.D. with us:

- Faster response from us on all your queries/complaints
- Receive your Statements of Account, half yearly reports, abridged annual reports or annual reports in your account without any transit delay.
- Receive alerts for your various transactions in your account without any transit delay.
- Download your up-to-date Statement of Account from our website.

For registration of email I.D., please send a written request signed by all the unit holders under a folio.

# Equity Market Overview

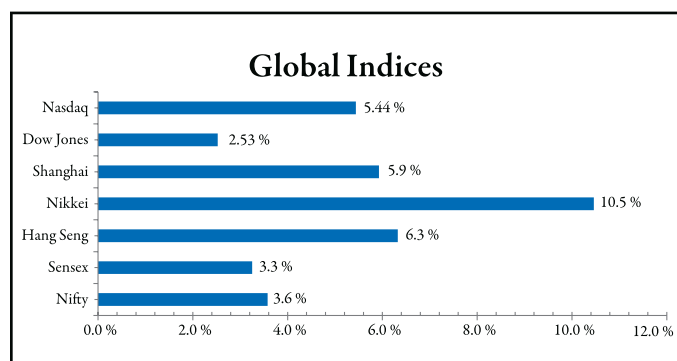
## IDBI AMC Monthly – February 2012

The Nifty and Sensex indices rose for a second month in succession, though with a less scorching gain of 3.6% and 3.3% respectively compared to the month of January. Most of the returns however came in the initial half of the month driven by an increased global risk appetite, on the back of better than expected macroeconomic data from the US, the EU and China. Profit booking and increased worries about rising crude prices and a resurfacing of worries in Europe dragged the indices down in the second half of the month. The ECB announced the second round of the long term refinancing option (LTRO-2) on the last day of the month. At EUR529 bn, the second round was higher than the first round of EUR489 but largely in line with market expectations and is expected to ease the funding requirements of European banks and help them shore up their balance sheets. Global indices also closed the month with positive gains, driven by better macroeconomic data, including manufacturing data, employment data and consumer sentiment. The domestic markets will likely look for cues from the upcoming results of the UP state election, the RBI credit policy and the Union Budget, which are scheduled for the month of March.

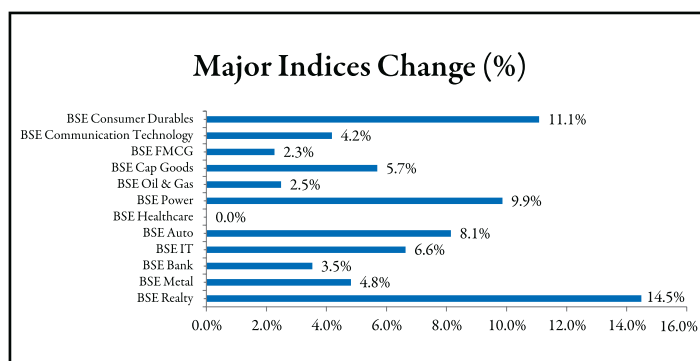
The volatility seen in the IIP numbers was again visible this month. After growing 5.9% in November, the December data came in at a weak 1.8%. Mining and capital goods continued their dismal performance, registering a contraction of -3.7% and -16.5% respectively. Certain political decisions cheered the market this month though, including the decision to direct Coal India to sign FSAs for coal to power plants with long term PPAs, with a minimum delivery target of 80%. February saw the last of the company results for the third quarter of FY12. In aggregate, the 3Q results were viewed to be along the expected lines. Companies continued to sound a note of caution in their commentary and, to a large extent, retained their existing guidance. Sectors like capital goods, telecom and real estate surprised on the downside while auto, energy and FMCG surprised on the upside.

The capital markets also witnessed lots of activity with deals of close to \$2.6 bn this month. This included the bulk sale of HDFC Ltd. by Citigroup and a large stake sale in Kotak Mahindra Bank. After a significant dry spell in the IPO market, this month saw the successful launch of the MCX IPO, which drew an overwhelming response from the investing community. FII flows during the month continued to be strong, with a net inflow of \$5.1 bn during the month (ahead of the \$2 bn seen in January).

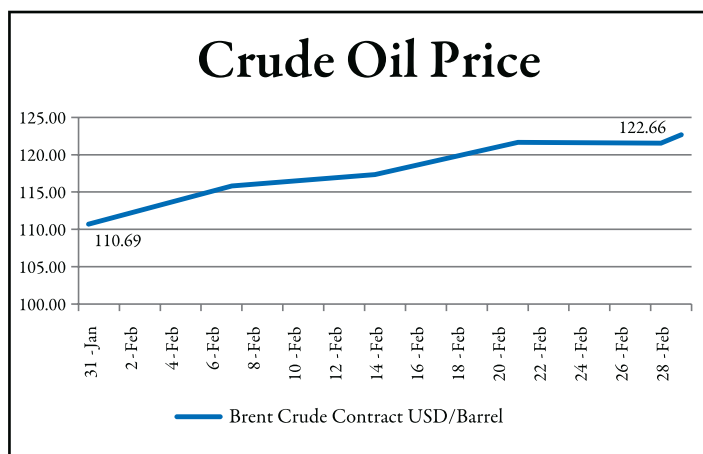
The major gainers on the Nifty during the month were Bharat Heavy Electricals (up ~22.6%), Reliance Power (up ~18.1%) and Bharat Petroleum (up ~15.7%). The returns in BHEL were driven by expectations of positive order inflow from the NTPC bulk tender while the movement in Reliance Power was driven by expectations of a resolution in the power purchase agreement (PPA) dispute with the SEBs. Bharat Petroleum showed strength during the month due to the bids received by Cove Energy Plc (in which BPCL holds 10%), which valued the company's stake at a significant premium to expectations. The losers on the index were Cipla (down ~9.5%), HDFC Ltd. (down ~5.0%) and Reliance Communications (down ~4.8%). The loss on Cipla and Reliance Communications was driven by a worse than expected third quarter result while HDFC Ltd. showed a weak performance on the back of the sale of Citigroup's 9.85% stake in the company. All the sector indices closed positive this month. The best performers were the BSE Realty index (up ~14.5%), the BSE Consumer Durables index (up ~11.1%) and the BSE Power Index (up ~9.9%).



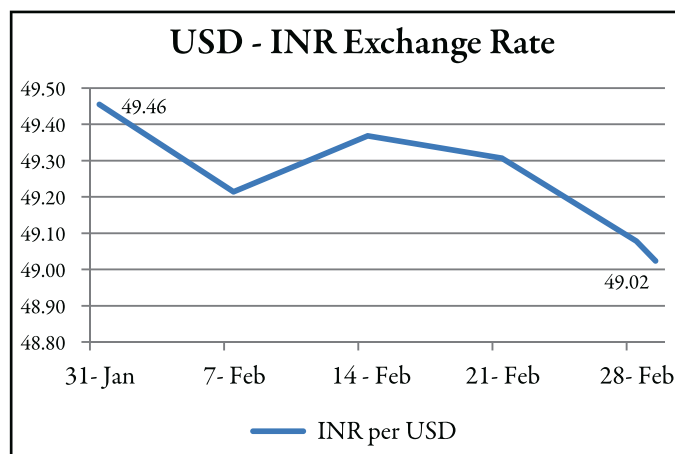
2 Source : Bloomberg



Source : Bloomberg



Source : Bloomberg



Source : Bloomberg

## Fixed Income Overview

Global sentiments improved marginally on the back of positive signals in the US economy, and liquidity infusion by the second round of LTRO (Long-Term Refinancing Operations). However, tensions on the Euro sovereign crisis continue to pose significant challenges to risk perceptions across the globe, with divergent opinions on the fate of Greece. An interim deal has been reached whereby private creditors have agreed to bear losses of more than 50% of their Greek bond holdings, thereby enabling Greece to restructure its debt without engendering a default.

On the domestic front, the RBI Monetary Policy and the Union Budget 2012 on March 15 and 16 respectively, currently occupy the centre stage. Rising crude prices and persistently high core inflation are strong arguments against a rate cut by RBI, whereas sagging growth (going by IIP data) is beckoning for a rate cut.

Liquidity has further tightened in the last week of February and LAF has touched a record deficit of Rs. 180,645 crores, despite OMO's of Rs. 30,000 crores during the month. Further OMO's and a probable CRR cut are expected to provide some respite, especially in view of advance tax outflows to the tune of Rs. 60,000 crores in mid-March.

3-month and 1-year Certificates of Deposits (CD's) yields spiked up during the month, on the back of continued liquidity shortage, from 10.00% each to 11.00% and 10.30% respectively. Yields on the benchmark 10-year G-sec 8.79% 2021 fell from 8.26% to 8.13% in the first week of the month, but were otherwise stable between 8.17% and 8.23%, buoyed by weekly OMO's.

The Rupee was volatile between 48.70/\$ and 49.51/\$ during the month, gyrating in line with equity markets, especially since currency market speculation was significantly curtailed by RBI regulations in December last year.

WPI for January further fell sharply to 6.55% (YoY) vis-à-vis 7.47% in December, due to moderation in both food prices and non-food primary articles on the back of base effect. Inflation numbers were also helped by a fall in core inflation from 7.7% to 6.7%, which, though positive in itself, is much beyond RBI's comfort zone. Government has discontinued publishing the weekly inflation numbers, citing volatility in the series and the consequent inconsistent signals to market participants.

IIP numbers continued to be volatile with December data showing a dismal 1.8% YoY growth, compared to 5.9% in November. Recent divergence between IIP and PMI numbers has sent contradictory signals as to the real pace of growth, though PMI does not consider the unorganized sector.

*Source: Bloomberg News, IDBI Asset Management Ltd.  
- Internal Research*



# IDBI Nifty Index Fund

(An open-ended passively managed equity scheme tracking the S&P CNX Nifty Index [Total Returns Index])

## Scheme Features

### Investment objective:

The investment objective of the scheme is to invest only in and all the stocks comprising the S&P CNX Nifty Index in the same weights of these stocks as in the Index with the objective to replicate the performance of the Total Returns Index of S&P CNX Nifty index. The scheme may also invest in derivatives instruments such as Futures and Options linked to stocks comprising the Index or linked to the S&P CNX Nifty index. The scheme will adopt a passive investment strategy and will seek to achieve the investment objective by minimizing the tracking error between the S&P CNX Nifty index (Total Returns Index) and the Scheme.

### Benchmark:

S&P CNX Nifty Index (Total Returns Index)

### Fund Manager:

Mr. V. Balasubramanian

### Inception Date:

25th June, 2010

### NAV (as on 29th February 2012):

Growth: ` 10.1398

Dividend: ` 9.6708

### Plans:

- Growth Plan
- Dividend Plan
  - Reinvestment
  - Payout

### Asset Allocation Pattern:

Instrument	Indicative allocation (% of total assets)		Risk Profile
	Min.	Max.	
Stocks in the S&P CNX Nifty Index and derivative instruments linked to the S&P CNX Nifty Index	95%	100%	Medium to High
Cash and Money Market Instruments including money at call but excluding Subscription and Redemption Cash Flow	0%	5%	Low to Medium

### Min. Application Amount:

New Purchase – ` 5000/- and in multiples of ` 1/- thereafter

### Min. Addl. Investment:

` 1000/- and in multiples of ` 1/- thereafter

### Load Structure:

Entry Load: Nil.

### Exit Load:

1% for exit (repurchase / switch-out / SWP), on or before 1 year from the date of allotment.

### For SIP

1% of Exit (repurchase / switch-out), on or before 1 year from the date of allotment of each installment.

### SIP:

#### Monthly Option:

` 500/- per month for a minimum period of 12 months or ` 1,000/- per month for a minimum period of six months.

#### Quarterly Option:

` 1,500/- per quarter for a minimum period of 4 quarters.

Investments above the minimum amount mentioned must be made in multiples of ` 1/-.

### SWP:

Minimum balance in the Scheme should be ` 25,000/- at the time of enrollment for SWP. Minimum amount for each withdrawal should be ` 1,000/- and in multiples of ` 1/- thereafter for a minimum period of 6 months.

### STP:

Available

## Portfolio as on 29/2/2012

Security Name	% To Net Assets*	Security Name	% To Net Assets*
<b>EQUITY</b>	<b>99.89</b>	Hero Motocorp Ltd.	1.14
Infosys Ltd.	8.48	Tata Power Company Ltd.	1.13
Reliance Industries Ltd.	8.44	Grasim Industries Ltd.	1.08
ITC Ltd.	6.83	Sterlite Industries (India) Ltd.	1.07
ICICI Bank Ltd.	6.36	Gas Authority of India Ltd.	1.03
HDFC Bank Ltd.	5.66	Infrastructure Development Finance Co. Ltd.	1.02
HDFC Ltd.	5.37	Maruti Suzuki India Ltd.	1.01
Larsen & Toubro Ltd.	4.28	CIPLA Ltd.	0.99
Tata Consultancy Services Ltd.	3.79	Power Grid Corporation of India Ltd.	0.97
State Bank of India Ltd.	3.54	Cairn India Ltd.	0.83
Tata Motors Ltd.	2.89	Punjab National Bank Ltd.	0.77
Bharti Airtel Ltd.	2.57	ACC Ltd.	0.74
Oil & Natural Gas Corp Ltd.	2.43	Ambuja Cements Ltd.	0.74
Hindustan Unilever Ltd.	2.37	HCL Technologies Ltd.	0.73
Mahindra & Mahindra Ltd.	2.00	Bharat Petroleum Ltd.	0.53
Tata Steel Ltd.	1.92	Jaiprakash Associates Ltd.	0.52
Axis Bank Ltd.	1.86	Sesa Goa Ltd.	0.51
Bharat Heavy Electricals Ltd.	1.48	Reliance Infrastructure Ltd.	0.51
Bajaj Auto Ltd.	1.47	DLF Ltd.	0.50
NTPC Ltd.	1.41	Siemens Ltd.	0.42
Jindal Steel & Power Ltd.	1.39	Reliance Power Ltd.	0.40
Wipro Ltd.	1.35	Ranbaxy Laboratories Ltd.	0.40
Coal India Ltd.	1.28	Reliance Communications Ltd.	0.38
Dr. Reddys Laboratories Ltd.	1.27	Steel Authority of India Ltd.	0.37
Sun Pharmaceuticals Industries Ltd.	1.26	Cash "n" Call Assets & Receivables	0.11
Kotak Mahindra Bank Ltd.	1.23	<b>Total</b>	<b>100.00</b>
Hindalco Industries Ltd.	1.17		

\* Rounded off to the nearest two digits after the decimal point.

## Scheme Performance as on 29/2/2012

	1 Year		Since Inception (25-June-2010)	
	Returns in CAGR (%)	Returns on Investment of ` 10,000/- (in `)	Returns in CAGR (%)	Returns on Investment of ` 10,000/- (in `)
IDBI Nifty Index Fund - Growth	0.70	70.61	0.83	139.80
S&P CNX Nifty Index - TRI	2.12	212.41	2.32	393.44
S&P CNX Nifty Index	0.97	97.41	1.30	220.44

Source: Accord Fintech

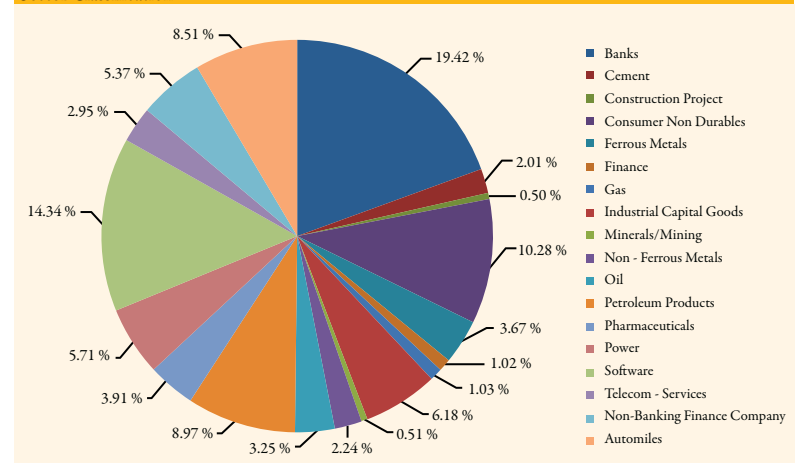
Disclaimer: Past Performance may or may not be sustained in the future. Returns pertain to growth plan. The returns in Rs. are point to point returns on a standard investment of Rs.10,000. In addition to IDBI Nifty Index Fund, the fund manager manages three open ended schemes of IDBI Mutual Fund. However, in compliance to clause 3 & 4 under the title "Transparency of Information" in the SEBI circular Cir/IMD/DF/13/2011 dated August 22, 2011, the performances of IDBI Monthly Income Plan and IDBI Gold Exchange Traded Fund are not being published. The performance of other schemes are mentioned in the respective pages featuring their particulars.

## Dividend History (Face Value: Rs. 10/- Per Unit)

Payout Date	Dividend (in `)	Cum Dividend NAV* (in `)	Ex Dividend NAV (in `)
<b>IDBI Nifty Index Fund - Dividend</b>			
15th October 2010	0.4000	11.5740	10.9628
1st September 2010	0.1200	10.2883	10.2886

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV falls to the extent of the dividend payout and distribution taxes, if any. \* NAV of the previous business day.

## Sector Classification



# IDBI Nifty Junior Index Fund

(An open-ended passively managed equity scheme tracking the CNX Nifty Junior Index (Total Returns Index))

## Scheme Features

### Investment objective:

The investment objective of the scheme is to invest only in and all the stocks comprising the CNX Nifty Junior Index in the same weights of these stocks as in the Index with the objective to replicate the performance of the Total Returns Index of CNX Nifty Junior Index. The scheme may also invest in derivatives instruments such as Futures and Options linked to stocks comprising the Index or linked to the CNX Nifty Junior Index as and when the derivative products on the same are made available. The scheme will adopt a passive investment strategy and will seek to achieve the investment objective by minimizing the tracking error between the CNX Nifty Junior Index (Total Returns Index) and the Scheme.

### Benchmark:

CNX Nifty Junior Index (Total Returns Index)

### Fund Manager:

Mr. V. Balasubramanian

### Inception Date:

20th September, 2010

### NAV (as on 29th February 2012):

Growth: ` 8.1731

Dividend: ` 8.1731

### Plans:

- Growth Plan
- Dividend Plan
  - Reinvestment
  - Payout

### Asset Allocation Pattern:

Instrument	Indicative allocation (% of total assets)		Risk Profile
	Min.	Max.	
Stocks in the CNX Nifty Junior Index and derivative instruments linked to the CNX Nifty Junior Index as and when the derivative products are made available on the same	95%	100%	Medium to High
Cash and Money Market Instruments including money at call but excluding Subscription and Redemption Cash Flow	0%	5%	Low to Medium

### Min. Application Amount:

New Purchase – ` 5000/- and in multiples of ` 1/- thereafter

### Min. Addl. Investment:

` 1000/- and in multiples of ` 1/- thereafter

### Load Structure:

Entry Load: Nil.

Exit Load:

1% for exit (repurchase/switch-out/SWP/STP) on or before 1 year from the date of allotment.

For SIP

1% for exit(repurchase/switch-out/SWP/STP) on or before 1 year from the date of allotment of each installment.

### SIP:

Monthly Option:

` 500/- per month for a minimum period of 12 months or ` 1,000/- per month for a minimum period of six months.

Quarterly Option:

` 1,500/- per quarter for a minimum period of 4 quarters.

Investments above the minimum amount mentioned must be made in multiples of ` 1/-.

### SWP:

Minimum balance in the Scheme should be ` 25,000/- at the time of enrollment for SWP. Minimum amount for each withdrawal should be ` 1,000/- and in multiples of ` 1/- thereafter for a minimum period of 6 months.

### STP:

Available

## Portfolio as on 29/2/2012

Security Name	% To Net Assets*	Security Name	% To Net Assets*
<b>EQUITY</b>	<b>99.72</b>	Crompton Greaves Ltd.	1.73
Asian Paints Ltd.	4.62	United Phosphorus Ltd.	1.71
UltraTech Cement Ltd.	4.42	Union Bank of India Ltd.	1.67
Bank of Baroda Ltd.	4.35	Hindustan Petroleum Corporation Ltd.	1.66
Lupin Ltd.	3.66	United Spirits Ltd.	1.62
IndusInd Bank Ltd.	3.47	Aditya Birla Nuvo Ltd.	1.57
Titan Industries Ltd.	3.03	Container Corporation of India Ltd.	1.49
Adani Enterprises Ltd.	2.88	Reliance Capital Ltd.	1.47
Glaxosmithkline Pharmaceuticals Ltd.	2.80	Oracle Financial Services Software Ltd.	1.39
JSW Steel Ltd.	2.76	Glenmark Pharmaceuticals Ltd.	1.38
Yes Bank Ltd.	2.68	Bharat Forge Ltd.	1.33
LIC Housing Finance Ltd.	2.51	IDBI Bank Ltd.	1.20
Idea Cellular Ltd.	2.49	Torrent Power Ltd.	1.19
Canara Bank Ltd.	2.36	Ashok Leyland Ltd.	1.18
Shriram Transport Finance Company Ltd.	2.34	The Indian Hotels Co. Ltd.	1.12
Rural Electrification Corporation Ltd.	2.26	Mphasis Ltd.	1.02
Zee Entertainment Enterprises Ltd.	2.26	GMR Infrastructure Ltd.	1.02
Bosch Ltd.	2.26	Bharat Electronics Ltd.	1.00
Colgate Palmolive (India) Ltd.	2.24	Andhra Bank Ltd.	0.99
Bank of India Ltd.	2.24	IFCI Ltd.	0.95
The Federal Bank Ltd.	2.22	Housing Development and Infrastructure Ltd.	0.95
Power Finance Corporation Ltd.	2.20	Tech Mahindra Ltd.	0.70
Adani Ports and Special Economic Zone Ltd.	2.14	Indian Overseas Bank Ltd.	0.69
Tata Chemicals Ltd.	2.05	Biocon Ltd.	0.61
Cummins India Ltd.	2.03	<b>Cash Receivables</b>	<b>0.28</b>
Exide Industries Ltd.	1.99	<b>Total</b>	<b>100.00</b>
Dabur India Ltd.	1.83		

\* Rounded off to the nearest two digits after the decimal point.

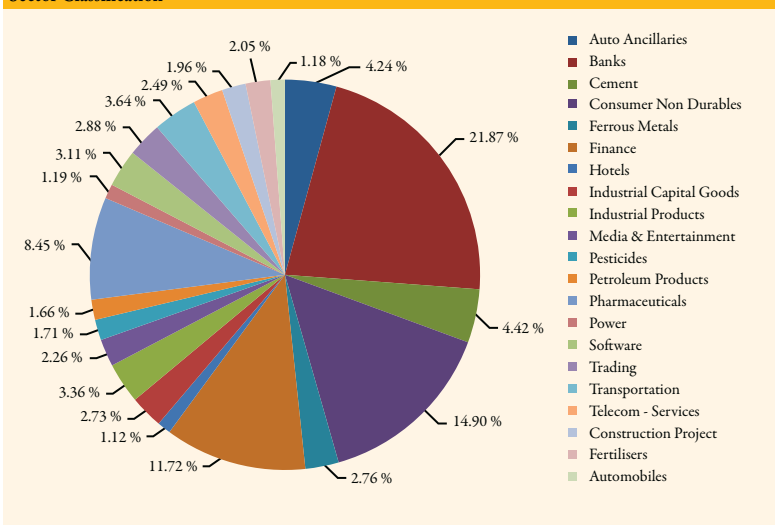
## Scheme Performance as on 29/2/2012

	1 Year		Since Inception (20-Sept-2010)	
	Returns in CAGR (%)	Returns on Investment of ` 10,000/- (in `)	Returns in CAGR (%)	Returns on Investment of ` 10,000/- (in `)
IDBI Nifty Junior Index Fund-(G)	-0.51	-51.25	-13.04	-1826.90
S&P CNX Nifty	0.97	97.41	-7.00	-995.33
CNX Nifty Junior-TRI	1.09	108.96	-11.88	-1668.87

Source: Accord Fintech

Disclaimer: Past Performance may or may not be sustained in the future. Returns pertain to growth plan. The returns in Rs. are point to point returns on a standard investment of Rs.10,000. In addition to IDBI Nifty Junior Index Fund, the fund manager manages three open ended schemes of IDBI Mutual Fund. However, in compliance to clause 3 & 4 under the title 'Transparency of Information' in the SEBI circular Cir/IMD/DF/13/ 2011 dated August 22, 2011, the performances of IDBI Monthly Income Plan and IDBI Gold Exchange Traded Fund are not being published. The performance of other schemes are mentioned in the respective pages featuring their particulars.

## Sector Classification



# IDBI Liquid Fund

(An open-ended liquid scheme)

## Scheme Features

### Investment objective:

The investment objective of the Scheme will be to provide investors with high level of liquidity along with regular income for their investment. The Scheme will endeavour to achieve this objective through an allocation of the investment corpus in a low risk portfolio of money market and debt instruments.

### Benchmark:

CRISIL Liquid Fund Index

### Fund Manager:

Mr. Gautam Kaul

### Inception Date:

9th July, 2010

### NAV (as on 29th February 2012):

Growth	1141.5716
Daily Dividend	1000.0000
Weekly Dividend	1001.0070
Monthly Dividend	1000.5263

### Plans:

- Growth Option
- Dividend Option
  - Daily Dividend
  - Weekly Dividend
  - Monthly Dividend

### Asset Allocation Pattern:

Instrument	Indicative allocation (% of total assets)		Risk Profile
	Min.	Max.	
Money market instruments with maturity/residual maturity up to 91 days	50%	100%	Low
Debt instruments (including floating rate debt instruments and securitized debt)* with maturity/residual maturity/interest rate resets up to 91 days	0%	50%	Low to Medium

\* Investment is securitized debt not to exceed 50% of the net assets of the Scheme. Investment in Derivatives will be up to 50% of the net assets of the Scheme. The Scheme does not propose to invest in foreign securities.

### Min. Application Amount:

New Purchase – ₹ 5000/- and in multiples of ₹ 1/- thereafter

### Min. Addl. Investment:

₹ 1000/- and in multiples of ₹ 1/- thereafter

### Load Structure:

Entry Load: Not Applicable

Exit Load : Nil

### SIP:

#### Monthly Option:

₹ 500/- per month for a minimum period of 12 months or

₹ 1,000/- per month for a minimum period of 6 months

#### Quarterly Option:

₹ 1,500/- per quarter for a minimum period of 4 quarters.

Investments above the minimum amount mentioned must be made in multiples of ₹ 1/-.

### SWP:

Minimum balance in the Scheme should be ₹ 25,000/- at the time of enrollment for SWP. Minimum amount for each withdrawal should be ₹ 1,000/- and in multiples of ₹ 1/- thereafter for a minimum period of 6 months.

### STP:

Available

## Portfolio as on 29/2/2012

Security Name	Rating	% To Net Assets*	Security Name	Rating	% To Net Assets*
<b>CERTIFICATES OF DEPOSITS</b>			Srei Equipment Finance Pvt. Ltd.	CARE A1+	2.77
Allahabad Bank Ltd.	ICRA A1+	8.91	ICICI Securities Primary Dealership Ltd.	CRISIL A1+	2.39
Central Bank of India	CARE A1+	7.69	ECL Finance Ltd.	CRISIL A1+	1.92
Canara Bank Ltd.	CRISIL A1+	4.48	Aditya Birla Nuvo Ltd.	ICRA A1+	1.44
UCO Bank	CRISIL A1+	3.84	Infrastructure Development Finance Co. Ltd.	ICRA A1+	1.15
Vijaya Bank	CARE A1+	3.18	Alkem Laboratories Ltd.	CRISIL A1+	0.96
Punjab National Bank Ltd.	CARE A1+	2.88	Shriram City Union Finance Ltd.	CRISIL A1+	0.96
Canara Bank Ltd.	ICRA A1+	2.49	Indian Oil Corporation Ltd.	CRISIL A1+	0.96
Indian Overseas Bank Ltd.	ICRA A1+	2.40	Aditya Birla Finance Ltd.	ICRA A1+	0.96
Oriental Bank of Commerce	CRISIL A1+	1.92	Cholamandalam Investment & Finance Company Ltd.	ICRA A1+	0.96
Bank of Maharashtra	CRISIL A1+	1.92	Redington (India) Ltd.	ICRA A1+	0.96
Axis Bank Ltd.	CRISIL A1+	1.92	Srei Infrastructure Finance Ltd.	CARE A1+	0.96
Corporation Bank	CRISIL A1+	1.92	Srei Equipment Finance Pvt. Ltd.	ICRA A1+	0.96
Punjab & Sind Bank Ltd.	ICRA A1+	1.92	Bajaj Finance Ltd.	ICRA A1+	0.96
Syndicate Bank Ltd.	ICRA A1+	1.71	Sterlite Energy Ltd.	CRISIL A1+	0.95
State Bank of Bikaner & Jaipur	CRISIL A1+	1.44	Apollo Tyres	CRISIL A1+	0.86
Indian Bank	CRISIL A1+	0.96	Investsmart Financial Services Ltd.	FITCH A1+	0.58
Kotak Mahindra Bank Ltd.	CRISIL A1+	0.96	JM Financial Products Pvt. Ltd.	CRISIL A1+	0.48
Bank of India Ltd.	CARE A1+	0.96	India Infoline Ltd.	ICRA A1+	0.48
Indian Bank	FITCH A1+	0.96	TGS Investment & Trade Pvt. Ltd.	ICRA A1+	0.48
Bank of India Ltd.	CRISIL A1+	0.96	L & T Infrastructure Finance Co Ltd.	CARE A1+	0.48
Andhra Bank Ltd.	ICRA A1+	0.96	Jindal Saw Ltd.	ICRA A1+	0.48
UCO Bank	CARE A1+	0.92	Godrej & Boyce Mfg Co. Ltd.	CRISIL A1+	0.48
Andhra Bank Ltd.	CARE A1+	0.48	HDFC Ltd.	ICRA A1+	0.38
ING Vysya Bank Ltd.	CRISIL A1+	0.48	L & T Finance Ltd.	CARE A1+	0.38
Allahabad Bank Ltd.	CARE A1+	0.48	Blue Star Ltd.	CARE A1+	0.38
Syndicate Bank Ltd.	CARE A1+	0.48	Morgan Stanley India Capital Pvt. Ltd.	FITCH A1+	0.19
State Bank of Mysore	ICRA A1+	0.48	Tata Motors Finance	ICRA A1+	0.10
Central Bank of India	ICRA A1+	0.48	Cash "n" Call Assets & Receivables		4.97
Punjab & Sind Bank Ltd.	CRISIL A1+	0.19	<b>TOTAL</b>		<b>100.00</b>
State Bank of Hyderabad	ICRA A1+	0.10			
<b>COMMERCIAL PAPER</b>					
Religare Finvest Ltd.	ICRA A1+	4.75			
Magma Fincorp Ltd.	CARE A1+	3.95			
Edelweiss Financial Services Ltd.	CRISIL A1+	2.88			

\*Rounded off to the nearest two digits after the decimal point.

**YTM** : 9.69 % **Average Maturity** : 14.84 days

**Modified Duration** : 14.84 days

## Scheme Performance as on 29/2/2012

	1 Year		Since Inception (9-July-2010)		Annualized (%)		
	Returns in CAGR (%)	Returns on Investment of ₹ 10,000/- (in ₹)	Returns in CAGR (%)	Returns on Investment of ₹ 10,000/- (in ₹)	1 Week	2 Week	1 Month
IDBI Liquid Fund-(G)	9.26	928.69	8.39	1415.72	9.53	9.52	9.53
Crisil Liquid Fund Index	8.34	836.47	7.72	1301.04	8.61	8.81	8.74
1 Year T-Bill*	NA	NA	NA	NA	NA	NA	NA

Source: Accord Fintech

Disclaimer: Past Performance may or may not be sustained in the future. Returns pertain to growth plan. The returns in Rs. are point to point returns on a standard investment of Rs.10,000. In addition to IDBI Liquid Fund, the fund manager manages four open ended schemes of IDBI Mutual Fund. However, in compliance to clause 3 & 4 under the title "Transparency of Information" in the SEBI circular Cir/IMD/DF/13/ 2011 dated August 22, 2011, the performances of IDBI Short Term Bond Fund, IDBI Monthly Income Plan and IDBI Dynamic Bond Fund are not being published. The performance of other schemes are mentioned in the respective pages featuring their particulars.

\*Return figures are not provided for 1 year T-Bill due to non availability of publicly disseminated data

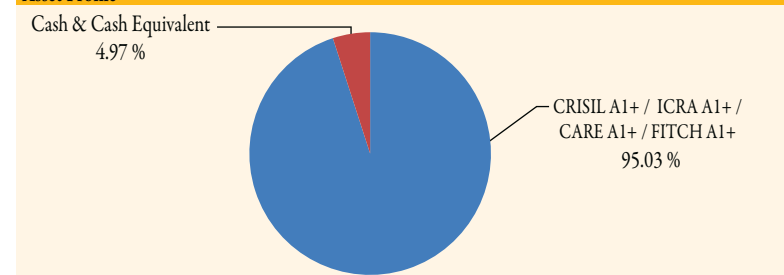
## Dividend History (for the past 1 month) (Face Value: Rs.1000/- Per Unit)

Payout Date	Individual / HUF Dividend (in ₹)	Others Dividend (in ₹)	Cum Dividend NAV* (in ₹)	Ex Dividend NAV (in ₹)
<b>IDBI Liquid Fund - Weekly Dividend</b>				
26th February 2012	1.4311	1.3726	1001.7780	1000.2200
19th February 2012	1.4359	1.3773	1001.5172	1000.2200
12th February 2012	1.4293	1.3710	1001.7762	1000.2200
5th February 2012	1.4345	1.3759	1001.7809	1000.2200
<b>IDBI Liquid Fund - Monthly Dividend</b>				
27th February 2012	6.7827	6.5058	1008.3543	1000.0000

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV falls to the extent of the dividend payout and distribution taxes, if any. For complete dividend history including daily dividend history, please refer to our website.

\* NAV of the previous business day.

## Asset Profile



# IDBI Ultra Short Term Fund

(An open-ended debt scheme)

## Scheme Features

### Investment objective:

The objective of the Scheme will be to provide investors with regular income for their investment. The Scheme will endeavour to achieve this objective through an allocation of the investment corpus in a diversified portfolio of money market and debt instruments with maturity predominantly between a liquid fund and a short term fund while maintaining a portfolio risk profile similar to a liquid fund.

### Benchmark:

CRISIL Liquid Fund Index

### Fund Manager:

Mr. Gautam Kaul

### Inception Date:

3rd September, 2010

### NAV (as on 29th February 2012):

Growth	1135.4528
Daily Dividend	1000.0000
Weekly Dividend	1002.2644
Monthly Dividend	1000.4930

### Plans:

- Growth Option
- Dividend Option
  - Daily Dividend
  - Weekly Dividend
  - Monthly Dividend

### Asset Allocation Pattern:

Instrument	Indicative allocation (% of total assets)		Risk Profile
	Min.	Max.	
Money market instruments/debt instruments (including floating rate debt instruments and securitized debt*) with maturity/residual maturity up to 1 year (or 365 days)	80%	100%	Low to Medium
Debt instruments (including floating rate debt instruments and securitized debt*) with duration/maturity/residual maturity above 1 year	0%	20%	Medium

It is the intent of the Scheme to maintain the average maturity of the portfolio within a range of 30 days to 120 days under normal market conditions depending on the fund manager's assessment of various parameters including interest rate environment, liquidity and macro-economic factors. However, the maturity profile of the scheme can undergo a change in case the market conditions warrant and at the discretion of the fund manager.

\*Investment in Securitized Debt not to exceed 50% of the net assets of the Scheme. Investment in Derivatives will be upto 50% of the net assets of the Scheme.

### Min. Application Amount:

New Purchase – ₹ 5000/- and in multiples of ₹ 1/- thereafter

### Min. Addl. Investment:

₹ 1000/- and in multiples of ₹ 1/- thereafter

### Load Structure:

Entry Load: Not Applicable

Exit Load: Nil

### SIP:

#### Daily Option:

₹ 500/- per day for a minimum of 30 installments continuously for all business days.

#### Monthly Option:

₹ 500/- per month for a minimum period of 12 months or

₹ 1,000/- per month for a minimum period of 6 months

#### Quarterly Option:

₹ 1,500/- per quarter for a minimum period of 4 quarters.

Investments above the minimum amount mentioned must be made in multiples of ₹ 1/-.

### SWP:

Minimum balance in the Scheme should be ₹ 25,000/- at the time of enrollment for SWP. Minimum amount for each withdrawal should be ₹ 1,000/- and in multiples of ₹ 1 thereafter for a minimum period of 6 months.

### STP:

Available

## Portfolio as on 29/2/2012

Security Name	Rating	% To Net Assets*	Security Name	Rating	% To Net Assets*
<b>CERTIFICATES OF DEPOSITS</b>			<b>COMMERCIAL PAPER</b>		
Corporation Bank	CRISIL A1+	12.67	Srei Infrastructure Finance Ltd.	CARE A1+	8.57
Punjab & Sind Bank Ltd.	ICRA A1+	8.54	Ballarpur Industries Ltd.	FITCH F1+	5.12
Canara Bank Ltd.	CRISIL A1+	8.43	Investsmart Financial Services Ltd.	FITCH A1+	5.11
State Bank of Bikaner & Jaipur	CARE A1+	8.39	Redington (India) Ltd.	ICRA A1+	4.28
State Bank of Hyderabad	ICRA A1+	6.00	TGS Investment & Trade Pvt. Ltd.	ICRA A1+	4.27
Allahabad Bank Ltd.	ICRA A1+	4.27	Birla TMT Holdings Pvt Ltd. (Aditya Birla Group)	CRISIL A1+	3.42
State Bank of Travancore	CRISIL A1+	4.20	Magma Fincorp Ltd.	CARE A1+	0.68
Central Bank of India	CARE A1+	4.19	Cash "n" Call Assets & Receivables		0.00
UCO Bank	CRISIL A1+	4.19	<b>TOTAL</b>		<b>100.00</b>
IndusInd Bank Ltd.	CRISIL A1+	4.16			
Canara Bank Ltd.	ICRA A1+	3.42			
Vijaya Bank	CARE A1+	0.08			

(Asset includes subscription money received & utilized on 29th February 12)

\*Rounded off to the nearest two digits after the decimal point.

YTM	: 10.02 %	Average Maturity	: 44.83 days
Modified Duration	: 44.83 days		

## Scheme Performance as on 29/2/2012

	1 Year		Since Inception (3-Sept-2010)	
	Returns in CAGR (%)	Returns on Investment of ₹ 10,000/- (in ₹)	Returns in CAGR (%)	Returns on Investment of ₹ 10,000/- (in ₹)
IDBI Ultra Short Term Fund-(G)	9.43	945.28	8.90	1354.53
Crisil Liquid Fund Index	8.34	836.47	7.94	1206.84
1 Year T-Bill*	NA	NA	NA	NA

Source: Accord Fintech

Disclaimer: Past Performance may or may not be sustained in the future. Returns pertain to growth plan. The returns in Rs. are point to point returns on a standard investment of Rs.10,000. In addition to IDBI Ultra Short Term Fund, the fund manager manages Four open ended schemes of IDBI Mutual Fund. However, in compliance to clause 3 & 4 under the title 'Transparency of Information' in the SEBI circular Cir/ IMD/ DF/13/ 2011 dated August 22, 2011, the performances of IDBI Short Term Bond Fund, IDBI Monthly and IDBI Dynamic Bond Fund Income Plan are not being published. The performance of other schemes are mentioned in the respective pages featuring their particulars.

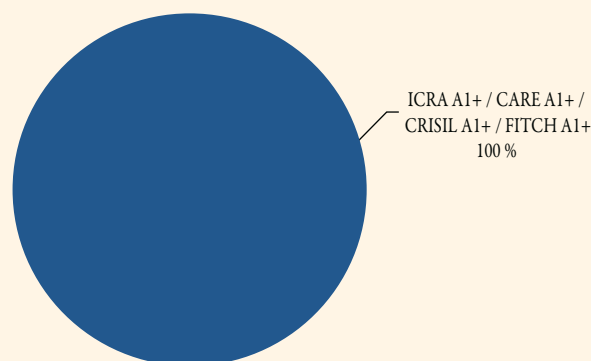
\*Return figures are not provided for 1 year T-Bill due to non availability of publicly disseminated data

## Dividend History (for the past 1 month) (Face Value: Rs. 1000/- Per Unit)

Payout Date	Individual / HUF Dividend (in ₹)	Others Dividend (in ₹)	Cum Dividend NAV* (in ₹)	Ex Dividend NAV (in ₹)
<b>IDBI Ultra Short Term Fund - Weekly Dividend</b>				
28th February 2012	1.3607	1.1662	1003.3169	1002.0243
22nd February 2012	1.8012	1.5438	1003.8170	1002.0301
14th February 2012	0.0085	0.0072	1001.7819	1002.0183
7th February 2012	0.0156	0.0134	10.0179	10.0027
<b>IDBI Ultra Short Term Fund - Monthly Dividend</b>				
28th February 2012	7.4171	6.3572	1008.4198	1000.2533

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV falls to the extent of the dividend payout and distribution taxes, if any. For complete dividend history including daily dividend history, please refer to our website. \* NAV of the previous business day.

## Asset Profile





# IDBI Monthly Income Plan

(An open ended Income Scheme. Monthly Income is not assured and is subject to availability of distributable surplus)

## Scheme Features

### Investment objective:

The investment objective of the scheme would be to provide regular income along with opportunities for capital appreciation through investments in a diversified basket of debt instruments, equity and money market instruments.

### Benchmark:

CRISIL MIP Blended Index

### Fund Manager:

Mr. Gautam Kaul & Mr. V. Balasubramanian

### Inception Date:

7th March 2011

### NAV (as on 29th February 2012):

Growth	10.6756
Monthly Dividend	10.2134
Quarterly Dividend	10.3333

### Plans:

- Growth Option
- Growth Option with Regular Cash Flow Plan (RCFP)
- Dividend Option
  - Monthly Dividend
  - Quarterly Dividend

### Asset Allocation Pattern:

Instrument	Indicative allocation (% of total assets)		Risk Profile
	Min.	Max.	
Debt instruments (including floating rate debt instruments and securitized debt*) and money market instruments	80%	100%	Low to Medium
Equity and equity related instruments <sup>A</sup>	0%	20%	Medium to High

\*Investment in Securitized Debt will be only in investment grade rated papers and will not to exceed 25% of the net assets of the Scheme.

<sup>A</sup>The Scheme will invest in the equity and equity related instruments of only such companies which are the constituents of either the S&P CNX Nifty Index (Nifty 50) or the CNX Nifty Junior Index (Nifty Junior) comprising a combined universe of 100 stocks. These two indices are collectively referred to as the CNX 100 Index. The equity portfolio will be well-diversified and actively managed to ensure the scheme's investment objectives are realized.

### Min. Application Amount:

New Purchase – 5000/- and in multiples of 1/- thereafter

### Min. Addl. Investment:

1000/- and in multiples of 1/- thereafter

### Load Structure:

Entry Load: Nil

Exit Load:

1% for exit up to 12 months from the date of allotment.

For SIP

1% for exit up to 12 months from the date of allotment of each installment.

### SIP:

#### Monthly Option:

- 500/- per month for a minimum period of 12 months or
- 1,000/- per month for a minimum period of 6 months

#### Quarterly Option:

- 1,500/- per quarter for a minimum period of 4 quarters.

Investments above the minimum amount mentioned must be made in multiples of 1/-.

### SWP:

Minimum balance in the scheme should be 25,000/- at the time of enrollment for SWP. Minimum amount for each withdrawal should be 1000/- and in multiples of 1/- thereafter for a minimum period of 6 months.

### STP:

Available

## Portfolio as on 29/2/2012

Security Name	Rating	%To Net Assets*	Security Name	Rating	%To Net Assets*
<b>EQUITY/EQUITY RELATED</b>			<b>DEBT INSTRUMENTS - BONDS/ DEBENTURES</b>		
HDFC Ltd.		8.65	HDFC Ltd.	CRISIL AAA	11.91
Infosys Technologies Ltd.		0.75	Power Finance Corporation Ltd.	CRISIL AAA	11.31
Dr. Reddy's Laboratories Ltd.		0.65	Rural Electrification Corporation	CRISIL AAA	3.89
Coal India Ltd.		0.62	National Bank of Agriculture & Rural Development	CRISIL AAA	3.77
Mahindra & Mahindra Ltd.		0.57	Infrastructure Development Finance Co. Ltd.	FITCH AAA	2.54
Power Grid Corporation of India Ltd.		0.54	Kotak Mahindra Prime Ltd.	CRISIL AA+	0.87
Larsen & Toubro Ltd.		0.51	Tata Motors Finance	CRISIL AA-	0.52
HDFC Bank Ltd.		0.49	JM Financial Products Pvt. Ltd.	CRISIL AA-	0.45
NTPC Ltd.		0.47	<b>CERTIFICATES OF DEPOSITS</b>		
Oil & Natural Gas Corp Ltd.		0.45	Oriental Bank of Commerce	CRISIL A1+	14.03
CIPLA Ltd.		0.44	Syndicate Bank Ltd.	ICRA A1+	8.16
Sun Pharmaceuticals Industries Ltd.		0.43	Indian Overseas Bank Ltd.	ICRA A1+	6.86
Lupin Ltd.		0.42	State Bank of Mysore	ICRA A1+	3.76
ICICI Bank Ltd.		0.36	ICICI Bank Ltd.	ICRA A1+	3.61
Reliance Industries Ltd.		0.34	State Bank of Hyderabad	ICRA A1+	2.38
Bank of Baroda Ltd.		0.31	State Bank of Mysore	CRISIL A1+	2.38
Gas Authority of India Ltd.		0.30	Standard Chartered Bank	CRISIL A1+	2.38
Bharti Airtel Ltd.		0.28	<b>COMMERCIAL PAPER</b>		
Glenmark Pharmaceuticals Ltd.		0.26	Blue Star Ltd.	CARE A1+	7.24
Infrastructure Development Finance Co.Ltd.		0.23	Tata Capital Housing Finance Ltd.	ICRA A1+	0.91
Tata Motors Ltd.		0.11	<b>Cash "n" Call Assets &amp; Receivables</b>		
		0.10	<b>TOTAL</b>		
					100.00

(Asset includes subscription money received & utilized on 29th February 2012)

\* Rounded off to the nearest two digits after the decimal point.

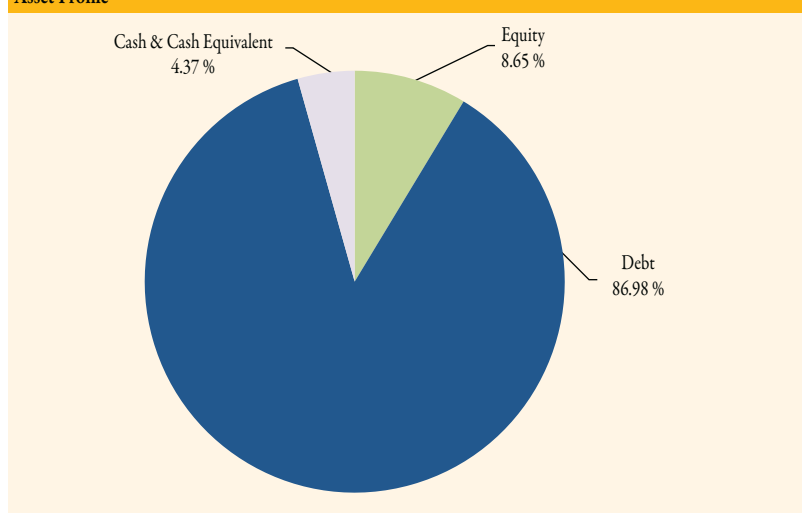
YTM	: 9.88 %	Average Maturity	: 355.62 days
Modified Duration	: 330.55 days		

## Dividend History (Face Value: Rs. 10/- Per Unit)

Payout Date	Individual / HUF Dividend (in `)	Others Dividend (in `)	Cum Dividend NAV* (in `)	Ex Dividend NAV (in `)
<b>IDBI Monthly Income Plan - Quarterly Dividend (for the Quarter ended January 2012)</b>				
28th December 2011	0.0264	0.0227	10.1063	10.0721
<b>IDBI Monthly Income Plan - Monthly Dividend</b>				
28th February 2012	0.0440	0.0378	10.2528	10.2140

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV falls to the extent of the dividend payout and distribution taxes, if any. For complete dividend history including monthly dividend history, please refer to our website. \* NAV of the previous business day.

## Asset Profile





# IDBI Short Term Bond Fund

(An open-ended debt scheme)

## Scheme Features

### Investment objective:

The objective of the Scheme will be to provide investors with regular income for their investment. The Scheme will endeavour to achieve this objective through an allocation of the investment corpus in a diversified portfolio of debt and money market instruments.

### Benchmark:

CRISIL Short Term Bond Fund Index

### Fund Manager:

Mr. Gautam Kaul

### Inception Date:

23rd March, 2011

### NAV (as on 29th February 2012):

Growth	10.8448
Weekly Dividend	10.0212
Monthly Dividend	10.0339

### Plans:

- Growth Option
- Dividend Option
  - Weekly Dividend
  - Monthly Dividend

### Asset Allocation Pattern:

Instrument	Indicative allocation (% of total assets)		Risk Profile
	Min.	Max.	
Money market instruments/debt instruments (including floating rate debt instruments and securitized debt)* with maturity/residual maturity up to and including 2 years	65%	100%	Low
Debt instruments (including floating rate debt instruments and securitized debt)* with duration/maturity/residual maturity above 2 years and not exceeding 3 years	0%	35%	Low to Medium

It is the intent of the Scheme to maintain the duration of the portfolio below 2 years under normal market conditions depending on the fund manager's assessment of various parameters including interest rate environment, liquidity and macro-economic factors. However, the maturity profile of the scheme can undergo a change in case the market conditions warrant and at the discretion of the fund manager. Under no circumstances the average maturity/duration of the portfolio will exceed 3 years.

\* Investment in Securitized Debt not to exceed 25% of the net assets of the Scheme. Investment in Derivatives will be up to 50% of the net assets of the Scheme. Investment in derivatives shall be for hedging, portfolio balancing and such other purposes as maybe permitted from time to time. The gross investment in securities under the scheme, which includes money market instruments, debt instruments including floating rate debt instruments and securitized debt, and gross exposure to derivatives will not exceed 100% of the net assets of the scheme.

### Min. Application Amount:

New Purchase – ₹ 5000/- and in multiples of ₹ 1/- thereafter

### Min. Addl. Investment:

₹ 1000/- and in multiples of ₹ 1/- thereafter

### Load Structure:

Entry Load: Not Applicable

Exit Load:

0.5% for exit within 1 month from the date of allotment.

For SIP

0.5% for exit within 1 month from the date of allotment of each installment.

### SIP:

#### Monthly Option:

₹ 500 per month for a minimum period of 12 months or

₹ 1,000 per month for a minimum period of 6 months

#### Quarterly Option:

₹ 1,500 per quarter for a minimum period of 4 quarters.

Investments above the minimum amount mentioned must be made in multiples of ₹ 1/-.

### SWP:

Minimum balance in the Scheme should be ₹ 25,000/- at the time of enrollment for SWP. Minimum amount for each withdrawal should be ₹ 1,000/- and in multiples of ₹ 1/- thereafter for a minimum period of 6 months

### STP:

Available

## Portfolio as on 29/2/2012

Security Name	Rating	%To Net Assets**	Security Name	Rating	%To Net Assets**
CERTIFICATE OF DEPOSITS			COMMERCIAL PAPER		
UCO Bank	CARE A1+	29.73	Religare Finvest Ltd.	ICRA A1+	29.69
Vijaya Bank	CARE A1+	20.42	TGS Investment & Trade Pvt. Ltd.	ICRA A1+	0.74
ICICI Bank Ltd.	ICRA A1+	6.69	Tata Capital Housing Finance Ltd.	ICRA A1+	0.72
Canara Bank Ltd.	CRISIL A1+	2.69	Cash "n" Call Assets & Receivables		9.32
			TOTAL		100.00

(Asset includes subscription money received & utilized on 29th February 2012)

\* Rounded off to the nearest two digits after the decimal point.

YTM	: 9.90 %	Average Maturity	: 22.81 days
Modified Duration	: 22.81 days		

## Dividend History (for the past 1 month)

( Face Value: Rs. 10/- Per Unit)

Payout Date	Individual / HUF Dividend (in ₹)	Others Dividend (in ₹)	Cum Dividend NAV* (in ₹)	Ex Dividend NAV (in ₹)
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### IDBI Short Term Bond Fund - Weekly Dividend

28th February 2012	0.0134	0.0115	10.0313	10.0187
22nd February 2012	0.0181	0.0155	10.0366	10.0187
14th February 2012	0.0128	0.0109	10.0306	10.0187
7th February 2012	0.0156	0.0134	10.0314	10.0161

### IDBI Short Term Bond Fund - Monthly Dividend

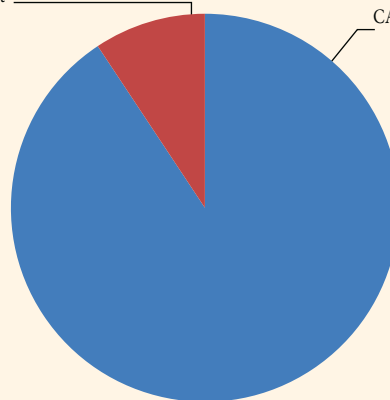
28th February 2012	0.0735	0.0630	10.1122	10.0314
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Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV falls to the extent of the dividend payout and distribution taxes, if any. For complete dividend history, please refer to our website.  
\* NAV of the previous business day.

## Asset Profile

Cash & Cash Equivalent  
9.32 %

CARE A1+ / CRISIL A1+ /  
ICRA A1+  
90.68 %



# IDBI Dynamic Bond Fund

(An open-ended debt scheme)

## Scheme Features

### Investment objective:

The objective of the Scheme is to generate income while maintaining liquidity through active management of a portfolio comprising of debt and money market instruments.

### Benchmark:

CRISIL Composite Bond Fund Index

### Fund Manager:

Mr. Gautam Kaul

### Inception Date:

21st February, 2012

### NAV (as on 29th February 2012):

Growth	10.0228
Quarterly Dividend	10.0224
Annual Dividend	10.0227

### Plans:

- Growth Option
- Dividend Option
  - Quarterly Dividend
  - Annual Dividend

### Asset Allocation Pattern:

Instrument	Indicative Allocation		Risk Profile
	Minimum	Maximum	
Debt instruments (including fixed/floating rate debt instruments, government securities and securitized debt*)	0%	100%	Low to Medium
Money Market Instruments	0%	100%	Low

\*Investment in Securitized Debt not to exceed 25% of the net assets of the Scheme. Investment in Derivatives will be up to 50% of the net assets of the Scheme. Investment in derivatives shall be for hedging, portfolio balancing and such other purposes as may be permitted from time to time. The gross investment in securities under the scheme, which includes Money market instruments, debt instruments including floating rate debt instruments and securitized debt, and gross exposure to derivatives will not exceed 100% of the net assets of the scheme.

### Min. Application Amount:

₹ 5000/- and in multiples of ₹ 1 thereafter.

### Min. Addl. Investment:

₹ 1000/- and in multiples of ₹ 1 thereafter.

### Load Structure:

Entry Load: Not Applicable

Exit Load:

1% for exit (Redemption/ switch-out/Transfer/ Systematic Withdrawal Plan) within 1 year from the date of allotment

### SIP:

Monthly Option:

₹ 500/- and in multiples of ₹ 1 thereafter for a minimum period of 12 months or ₹ 1000/- and in multiples of ₹ 1 thereafter per month for a minimum period of six months.

Quarterly Option:

₹ 1500/- and in multiples of ₹ 1 per quarter thereafter for a minimum period of four quarters.

### SWP:

Minimum balance in the Scheme should be ₹ 25,000/- at the time of enrollment for SWP. Minimum amount for each withdrawal should be ₹ 1,000/- and in multiples of ₹ 1 thereafter for a minimum period of 6 months

### STP:

Available

## Portfolio as on 29/2/2012

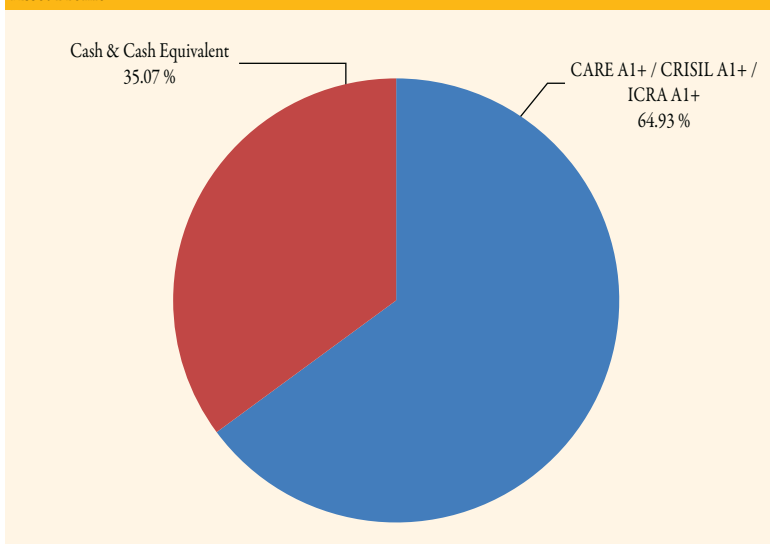
Security Name	Rating	% To Net Assets*
<b>CERTIFICATE OF DEPOSITS</b>		<b>64.93</b>
Central Bank of India	CARE A1+	21.53
State Bank of Bikaner & Jaipur	CRISIL A1+	21.51
Andhra Bank Ltd.	CARE A1+	11.72
Canara Bank Ltd.	ICRA A1+	7.83
ICICI Bank Ltd.	ICRA A1+	2.34
Cash "n" Call Assets & Receivables		35.07
<b>Total</b>		<b>100.00</b>

(Asset includes subscription money received & utilized on 29th February 2012)

\* Rounded off to the nearest two digits after the decimal point.

YTM	: 9.23 %	Average Maturity	: 80.93 days
Modified Duration	: 80.93 days		

## Asset Profile



# IDBI Gold Exchange Traded Fund

(An open-ended gold exchange traded scheme)

## Scheme Features

### Investment objective:

To invest in physical gold with the objective to replicate the performance of gold in domestic prices. The ETF will adopt a passive investment strategy and will seek to achieve the investment objective by minimizing the tracking error between the Fund and the underlying asset.

### Benchmark:

Domestic price of physical gold

### Fund Manager:

Mr. V. Balasubramanian

### Inception Date:

9th November, 2011

### NAV (as on 29th February 2012):

NAV 2886.0958

Physical Gold Price\* 2896.2134

Cash Component -10.1176

\* Source: Bank of Nova Scotia (Custodian for IDBI Gold ETF)

### Asset Allocation Pattern:

Instrument	Indicative Allocation		Risk Profile
	Minimum	Maximum	
Physical Gold	95%	100%	Medium
Debt & Money Market Instrument	0%	5%	Low to Medium

The Gross investment under the scheme, which includes physical gold, debt securities and money market instruments, will not exceed 100% of the net assets of the scheme.

### Listing:

The Scheme is listed on National Stock Exchange of India Ltd. (NSE) and Bombay Stock Exchange Ltd. (BSE).

### Load Structure:

Entry Load: Not Applicable

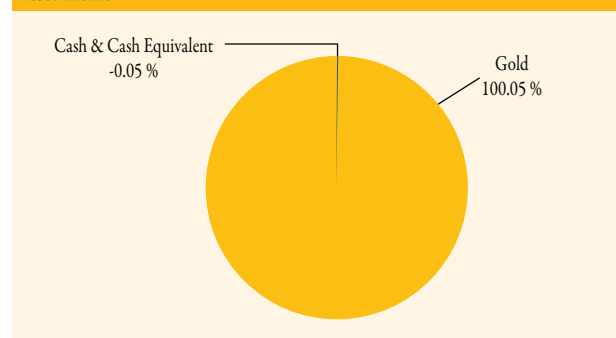
Exit Load: Nil

## Portfolio as on 29/2/2012

Security Name	% To Net Assets*
Physical Gold	100.05
Cash "n" Call Assets & Receivables	-0.05
Total	100.00

\* Rounded off to the nearest two digits after the decimal point.

## Asset Profile



## Contact us

### Corporate Office

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website: [www.idbimutual.co.in](http://www.idbimutual.co.in)



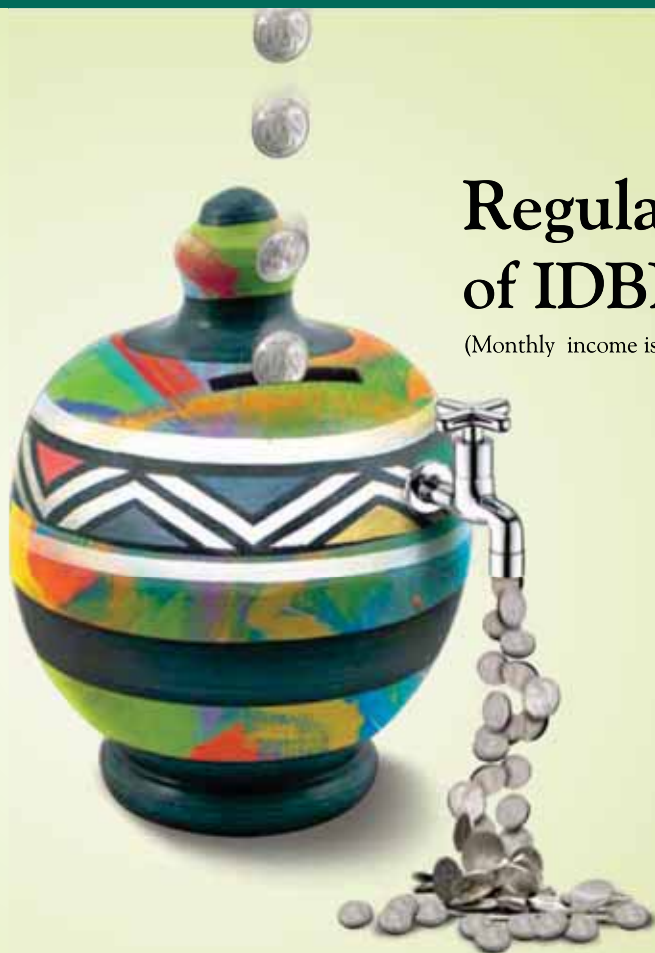
SMS: IDBIMF on 09220092200



Toll-free: 1800-22-4324 (between 9 a.m. – 6 p.m. from Monday to Friday)

## Our Branches

- Ahmedabad :** IDBI Mutual Fund, IDBI Complex, 1st Floor, Near Lal Bungalow, Off CG Road, Ahmedabad - 380 006.  
Tel.: 079 - 64502167/68. Fax: 079 - 26400844.
- Bengaluru :** IDBI Mutual Fund, IDBI House, 1st Floor, IDBI Mutual Fund No. 58, Mission Road, Bengaluru - 560 027.  
Tel.: 080 - 41495263/41409786 Fax : 080 - 41495264.
- Chandigarh :** IDBI Mutual Fund, IDBI Bank Ltd., 3rd Floor, SCO 72/73, Bank Square, Sector - 17B, Chandigarh - 160 016.  
Tel.: 0172 - 5076705 Fax: 0172 - 5086705.
- Chennai :** IDBI Mutual Fund, Ground Floor, Lancor Westminster Building, Old No. 108, New No. 70, Dr. Radhakrishnan Salai, Mylapore, Chennai - 600 004.  
Tel.: 044 - 044 - 65552320 Fax: 044 - 43456110.
- Delhi :** IDBI Mutual Fund, IDBI Bank, 5th Floor, Red Cross Building, Red Cross Road, Parliament Street, New Delhi - 110 001.  
Tel.: 011 - 66130050 Fax: 011 - 66130051.
- Hyderabad :** IDBI Mutual Fund, 3rd Floor, 5 - 9 - 89/1, Chapel Road, Hyderabad - 500 001. Tel.: 040 - 66663559 Fax: 040 - 66663889.
- Indore :** IDBI Mutual Fund, IDBI Bank Ltd., Ground Floor, Alankar Chambers, Ratlam Kothi, Indore - 452 001. Tel.: 0731 - 6679127 Fax: 0731 - 2510101.
- Kochi :** IDBI Mutual Fund, IDBI Bank, Corporate Office, Near Passport Office, Panampally Nagar, Kochi - 680 366. Tel.: 0484 - 6462112.
- Kolkatta :** IDBI Mutual Fund, IDBI House, 6th floor, 44, Shakespeare Sarani, Kolkata - 700 017. Tel.: 033 - 66337627 Fax: 033 - 66337629.
- Lucknow :** IDBI Mutual Fund, IDBI Bank, 2 M G Marg, Kisan Sekhari Bhawan, Hazratganj, Lucknow - 226 001. Tel.: 0522- 2202863 / 6500103.
- Mumbai :** IDBI Mutual Fund, Mafatlal Center, 5th Floor, Nariman Point, Mumbai - 400021. Tel.: 022 - 66442800.
- Pune :** IDBI Mutual Fund, IDBI House, 4th Floor, Dnyaneshwar, Paduka Chowk, S C Road, Shivaji Nagar, Pune - 411 004.  
Tel.: 020-66057037/36 Fax: 020 - 66057035.



# Regular Cash Flow Plan of IDBI Monthly Income Plan

(Monthly income is not assured and subject to availability of distributable surplus)

A plan that aims to  
get you regular income  
when you need it.

## Save Now.

### This is how it works:

- Invest lumpsum or through continuous investment to accumulate a corpus.
- This corpus can be utilized to generate regular cash flow over years to meet future needs.
- Investors can choose from the following options:
  - (a) Continuous investment or SIP for a minimum period of 5 years and in multiples of a completed year thereafter or
  - (b) Accumulate corpus of Rs. 5,00,000 and in multiple of Rs. 1,00,000 thereafter
- Existing Growth plan & Dividend Plan also available.

### Build Assets for Growth & Regular Income



To invest SMS 'IDBIMF' to 09220092200 • Tollfree: 1800-22-4324 • website: [www.idbimutual.co.in](http://www.idbimutual.co.in)

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