

IDBI FUNDS

JANUARY 2012



Dear Investors,

Season's Greetings & Best Wishes for a Happy New Year!

We had communicated to you on the launch of our IDBI Gold Exchange Traded Fund during October 2011. IDBI Gold ETF received a very positive response and collected over Rs. 107 Crores from around 11000 investors in the NFO. The scheme is now listed on NSE & BSE (trading symbol IDBIGOLD) and is available for daily buying / trading. IDBI Gold ETF has a low tracking error and replicates the gold price movement in the domestic market. IDBI Bank has made available loan facility against holding of IDBI Gold ETF, providing ready liquidity to investors. We request you to buy/recommend IDBI Gold units to investors intending to invest in Gold ETF. Investment in gold is an important part of prudent asset diversification for investors.

IDBI Mutual Fund has introduced Regular Cash Flow Plan (RCFP) as an added feature to its Monthly Income Plan (MIP). RCFP envisages providing investors an opportunity to have an additional income stream by way of regular cash flow. RCFP investors

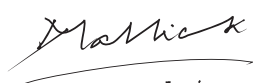
can make continuous investment or open a Systematic Investment Plan (SIP) for a committed amount with step up/enhanced amount facility, every month with IDBI MF. After completion of 5 years of investment or accumulation of a minimum corpus of Rs 5 Lakhs, the corpus will be automatically shifted to monthly/quarterly dividend or Systematic Withdrawal Plan (SWP) as per the choice indicated by the investor. This will provide an opportunity for a regular cash flow to the investor. Investors can choose the RCFP features, most suitable to him/her at the time of investment/application itself. The objective of the scheme is to provide regular cash flow over a protracted period or in perpetuity and enables the investor meet various life cycle needs.

IDBI Mutual Fund will strive to offer relevant financial/investment products, to enable investors to allocate asset/investment in a prudent manner. We propose to present investors an opportunity to invest in debt and equity products to meet various need /aspirations.

We request you to furnish / register with us your email I.D., mobile telephone number/ other contact details. This will enable us to forward e-account statement, Account statement on demand and instant confirmation of all financial transaction by email, thereby helping us to serve you better.

Wishing you and your family a very happy & prosperous New Year 2012.

Warm regards,



Debasish Mallick

MD & Chief Executive Officer

Minimum investment:
1 Unit (Equivalent to
1 gram of Gold)[^]

BUY GOLD EVERYDAY

IDBI Gold Exchange Traded Fund

(An open-ended gold exchange traded scheme)

The simple, safe and sound way to invest in gold

Now listed on NSE and BSE

Contact your Stock Exchange Broker or distributor
to buy '**IDBIGOLD**' Units

Gold of
99.5% purity

Solid yet liquid

Virtual yet real

Transparent
pricing

Low safe keeping
charges

Lower cost

Tax efficient

No wealth tax

Prevailing value
on exchange

Loan against units^{*}



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^{*}The loan against gold ETF units is provided by IDBI Bank Ltd. & other independent financiers and are subject to the terms and conditions of the financiers which is entirely a private arrangement between the parties to the agreement. The IDBI MF, AMC and Trustee will not be responsible or liable in any manner for the loan arrangement between the unit holders and financiers.

[^]Applicable for buying through Stock Exchange.

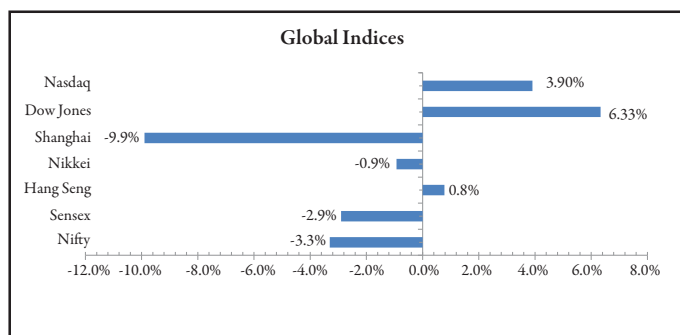
Equity Market Overview

Domestic and Global Index Performance:

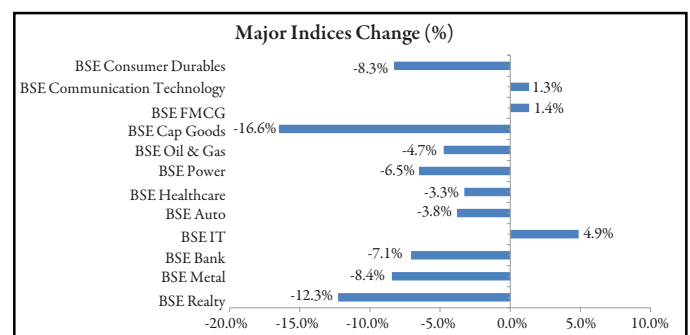
The Nifty and Sensex indices were down ~3.3% and ~2.9% during the month as selling pressures in the market continued. The key global benchmark indices witnessed some respite from selling in the month of December, driven by expectations of cohesive policy action from European leaders. The Hang Seng was up ~0.8% while the Nikkei was down ~0.9% during the month. The recovery in the global equity markets was also driven by positive economic data emanating from Germany and the US, specifically an expansion in the business climate index for Germany and a reduction in the jobless claims in the U.S. for the fourth week in succession. On the domestic front, IIP for the month of October declined by a worse than expected 5.1% yoy, the first decline since June 09, which added to the weakness in investor sentiment.

Almost all sector indices, except the BSE FMCG, the BSE Communication Technology and the BSE IT indices, witnessed sharp decline during the month. Minimal capex addition and expectations of a sharp slowdown in the economy led to the fall in the Capital goods and Realty sectors. Automotive sales volumes registered inline growth during the month while all-India cement dispatches also grew strongly, though this was due to a low base effect. All-India power generation was up by an impressive 14% yoy in November 2011, helped by growth across all sectors. The worst performers were the BSE Capital goods Index (down ~16.6% m-o-m), BSE Realty index (down ~12.3% m-o-m) and BSE Metal index (down ~8.4% m-o-m).

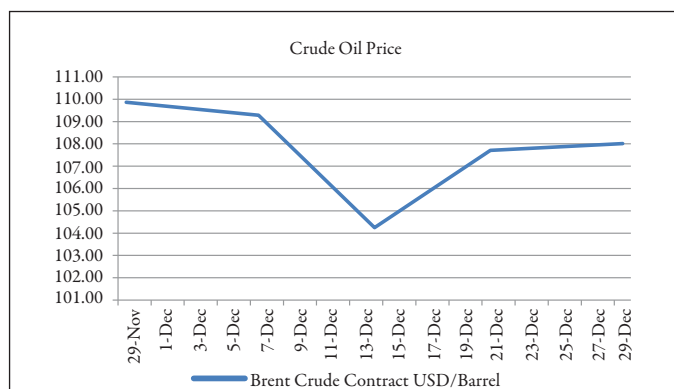
The major gainer on the Nifty during the month was Grasim (up ~8.4%) due to improved cement dispatches during the previous month. Defensive stocks like Hindustan Unilever (up ~6.7%) and Ambuja Cements (up ~7.1%) were among the other gainers. The worst performing stock during the month was L&T (down ~21.7%) due to a marked slowdown in order inflows and the shelving of a number of existing projects. Metal stocks continued to witness selling pressure due to expectations of a demand slowdown in the developed markets. Interest rate sensitive sectors like Banking and NBFCs witnessed some correction on the increased probability of NPA's in the sectors. NBFC and Banks with the largest exposure to the power sector were the most hit, with Reliance Capital (down ~17.1%), Axis Bank (down ~16.4%), PNB (down ~12.4%) being the major losers.



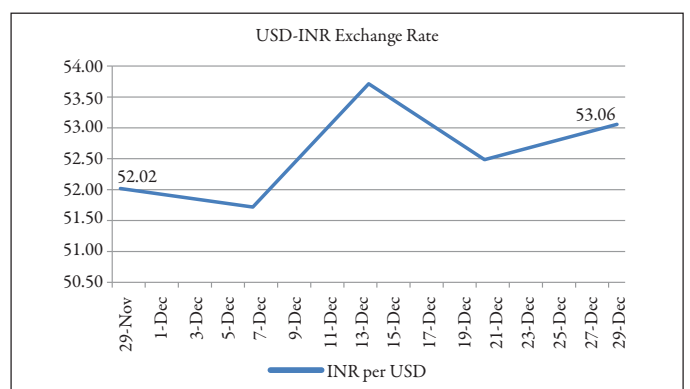
Source : Bloomberg



Source : Bloomberg



Source : Bloomberg



Source : Bloomberg

Fixed Income Overview

The much-awaited meeting of Euro leaders on December 9 culminated in a fiscal pact, paving the way to greater fiscal consolidation. However, with no agreement on monetization by ECB, the meeting was largely unsuccessful in addressing short-term concerns of the market participants as regards fringe economies honoring their debt obligations.

Systemic liquidity in India tightened further as close to Rs.70,000 crores of advance tax payments flowed into Government coffers. LAF registered a month-high deficit of Rs.173,310 crores (as compared to a high of Rs. 131,540 crores last month) and an average of Rs. 116,260 crores (Rs.92,500 crores in Nov), much above with RBI's target ceiling of 1% of NDTL (which roughly comes to about Rs.60,000 crores). 3-month and 1-year Certificates of Deposits (CD's) yields were volatile, shooting to 9.90% and 9.95% respectively during advance tax, and falling to 9.40% and 9.65% in the latter half of the month, buoyed by mutual fund appetite. Yields on the New benchmark 10-year G-sec 8.79% 2021 fell from 8.70% to 8.28% during the first half of the month, due to OMO of Rs.40,000 crores during the month. However, the latter half of the month saw an unwinding of positions due to which yields again rose to 8.56% at the end of the month. Also, on Dec 30, Government announced increased borrowing of ~Rs.60,000 crores in 91-day t-bills, and ~Rs.40,000 crores in G-secs, in line with market expectations of Rs.1lakh crores of additional borrowings.

RBI's stance in the latest monetary policy on Dec 16 softened in favor of the moderating growth, as it kept policy rates unchanged, in addition to indicating lesser chances of future rate hikes. A reversal in the interest cycle is expected to begin

in the near future; the timing will depend on future data points. In case of sustained systemic liquidity constraints, a probable CRR cut is also on the cards.

The Rupee further depreciated from 52.20 to 53.72 (intra-day all time high of 54.30) before closing the month at 53.05, as a result of measures declared by RBI to curtail speculation in forex markets; foremost, corporate cannot cancel and re-book forex cover for the same underlying transaction; if cancelled, exchange gains shall be retained by banks and not passed on to the concerned customer. RBI also undertook sporadic interventions in the forex markets, according to forex dealers.

WPI for November softened to 9.11% (YoY) vis-à-vis 9.73% in October, due to moderation in both food prices and non-food primary articles. Weekly numbers gave further proof of the inflation trend, as food inflation fell to 0.42% for the week ended December 17, from 9.01% for week ended November 12. The fuel and power index increased to 14.37% from 15.49% mainly due to base effect. Primary articles' inflation fell to 2.70% v/s 9.08%, in line with food inflation numbers. The main concern remains the sticky non-food manufacturing inflation, which continues to be strong around 7.5%. This headline statistic, along with growth data, will determine the course of RBI's future action.

IIP for October was a major unnerving factor as the index actually contracted, falling to -5.1% YoY from 1.90% for last month, characterized by contraction in all components of use-based classification, led by contraction of 25.5% in capital goods. Manufacturing segment showed a contraction of 6%.

Source: Bloomberg News, IDBI Asset Management Ltd. - Internal Research

IDBI Nifty Index Fund

(An open-ended passively managed equity scheme tracking the S&P CNX Nifty Index [Total Returns Index])

Scheme Features

Investment objective:

The investment objective of the scheme is to invest only in and all the stocks comprising the S&P CNX Nifty Index in the same weights of these stocks as in the Index with the objective to replicate the performance of the Total Returns Index of S&P CNX Nifty index. The scheme may also invest in derivatives instruments such as Futures and Options linked to stocks comprising the Index or linked to the S&P CNX Nifty index. The scheme will adopt a passive investment strategy and will seek to achieve the investment objective by minimizing the tracking error between the S&P CNX Nifty index (Total Returns Index) and the Scheme.

Benchmark:

S&P CNX Nifty Index (Total Returns Index)

Fund Manager:

Mr. V. Balasubramanian

Inception Date:

25th June, 2010

NAV (as on 30th December 2011):

Growth: ` 8.7203

Dividend: ` 8.3171

Plans:

- Growth Plan
- Dividend Plan
 - Reinvestment
 - Payout

Asset Allocation Pattern:

Instrument	Indicative allocation (% of total assets)		Risk Profile
	Min.	Max.	
Stocks in the S&P CNX Nifty Index and derivative instruments linked to the S&P CNX Nifty Index	95%	100%	Medium to High
Cash and Money Market Instruments including money at call but excluding Subscription and Redemption Cash Flow	0%	5%	Low to Medium

Min. Application Amount:

New Purchase – ` 5000/- and in multiples of ` 1/- thereafter

Min. Addl. Investment:

` 1000/- and in multiples of ` 1/- thereafter

Load Structure:

Entry Load: Nil.

Exit Load:

1% for exit (repurchase / switch-out / SWP), on or before 1 year from the date of allotment.

For SIP

1% of Exit (repurchase / switch-out), on or before 1 year from the date of allotment of each installment.

SIP:

Monthly Option:

` 500/- per month for a minimum period of 12 months or ` 1,000/- per month for a minimum period of six months.

Quarterly Option:

` 1,500/- per quarter for a minimum period of 4 quarters.

Investments above the minimum amount mentioned must be made in multiples of ` 1/-.

SWP:

Minimum balance in the Scheme should be ` 25,000/- at the time of enrollment for SWP. Minimum amount for each withdrawal should be ` 1,000/- and in multiples of ` 1/- thereafter for a minimum period of 6 months.

STP:

Available

Portfolio as on 30/12/2011

Security Name	% To Net Assets*	Security Name	% To Net Assets*
EQUITY	99.89	CIPLA Ltd.	1.16
Infosys Technologies Ltd.	9.48	Kotak Mahindra Bank Ltd.	1.13
Reliance Industries Ltd.	8.30	Grasim Industries Ltd.	1.13
ITC Ltd.	7.68	Hindalco Industries Ltd.	1.06
HDFC Ltd.	6.15	Power Grid Corporation of India Ltd.	1.01
ICICI Bank Ltd.	5.60	Tata Power Company Ltd.	1.00
HDFC Bank Ltd.	5.44	Sterlite Industries (India) Ltd.	0.91
Tata Consultancy Services Ltd.	4.19	Maruti Suzuki India Ltd.	0.86
Larsen & Toubro Ltd.	3.79	Ambuja Cements Ltd.	0.83
State Bank of India Ltd.	2.97	Cairn India Ltd.	0.82
Hindustan Unilever Ltd.	2.96	Infrastructure Development Finance Co. Ltd.	0.77
Bharti Airtel Ltd.	2.94	ACC Ltd.	0.76
Oil & Natural Gas Corp Ltd.	2.45	Punjab National Bank Ltd.	0.74
Mahindra & Mahindra Ltd.	2.23	HCL Technologies Ltd.	0.68
Tata Motors Ltd.	2.22	DLF Ltd.	0.47
Tata Steel Ltd.	1.58	Sesa Goa Ltd.	0.45
Bajaj Auto Ltd.	1.51	Bharat Petroleum Ltd.	0.44
Axis Bank Ltd.	1.49	Ranbaxy Laboratories Ltd.	0.44
NTPC Ltd.	1.46	Jaiprakash Associates Ltd.	0.43
Wipro Ltd.	1.45	Siemens Ltd.	0.39
Dr. Reddy's Laboratories Ltd.	1.42	Steel Authority of India Ltd.	0.34
Bharat Heavy Electricals Ltd.	1.34	Reliance Infrastructure Ltd.	0.34
Coal India Ltd.	1.34	Reliance Communications Ltd.	0.33
Sun Pharmaceuticals Industries Ltd.	1.33	Reliance Power Ltd.	0.28
Hero Motocorp Ltd.	1.29	Cash "n" Call Assets & Receivables	0.11
Jindal Steel & Power Ltd.	1.26	Total	100.00
Gas Authority of India Ltd.	1.23		

* Rounded off to the nearest two digits after the decimal point.

Average AUM for the quarter ended December' 2011 : ` 130.62 Crs.

Scheme Performance as on 30/12/2011

	1 Year		Since Inception (25-June-2010)	
	Returns in CAGR (%)	Returns on Investment of ` 10,000/- (in `)	Returns in CAGR (%)	Returns on Investment of ` 10,000/- (in `)
IDBI Nifty Index Fund - Growth	-24.50	-2449.96	-8.64	-1279.70
S&P CNX Nifty Index - TRI	-23.40	-2340.08	-7.30	-1085.14
S&P CNX Nifty Index	-24.21	-2421.48	-8.25	-1223.66

Source: Accord Fintech

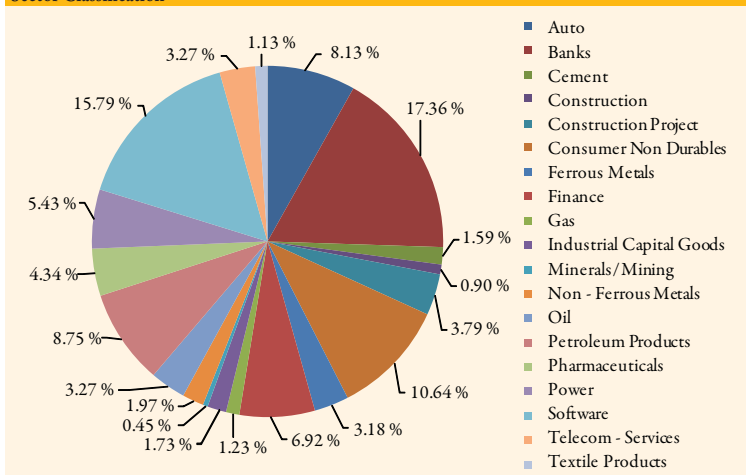
Disclaimer: Past Performance may or may not be sustained in the future. Returns pertain to growth plan. The returns in Rs. are point to point returns on a standard investment of Rs.10,000. In addition to IDBI Nifty Index Fund, the fund manager manages three open ended schemes of IDBI Mutual Fund. However, in compliance to clause 3 & 4 under the title 'Transparency of Information' in the SEBI circular Cir/ IMD/ DF/13/ 2011 dated August 22, 2011, the performances of IDBI Monthly Income Plan and IDBI Gold Exchange Traded Fund are not being published. The performance of other schemes are mentioned in the respective pages featuring their particulars.

Dividend History

Payout Date	Dividend (in `)	Cum Dividend NAV*	Ex Dividend NAV (in `)
IDBI Nifty Index Fund - Dividend			
15th October 2010	0.4000	11.5740	10.9628
1st September 2010	0.1200	10.2883	10.2886

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV falls to the extent of the dividend payout and distribution taxes, if any. * NAV of the previous business day.

Sector Classification



Please refer to the 'Important Note' in SID for disclaimers of S&P and IISL with respect to the usage of S&P CNX Nifty Index

IDBI Nifty Junior Index Fund

(An open-ended passively managed equity scheme tracking the CNX Nifty Junior Index (Total Returns Index))

Scheme Features

Investment objective:

The investment objective of the scheme is to invest only in and all the stocks comprising the CNX Nifty Junior Index in the same weights of these stocks as in the Index with the objective to replicate the performance of the Total Returns Index of CNX Nifty Junior Index. The scheme may also invest in derivatives instruments such as Futures and Options linked to stocks comprising the Index or linked to the CNX Nifty Junior Index as and when the derivative products on the same are made available. The scheme will adopt a passive investment strategy and will seek to achieve the investment objective by minimizing the tracking error between the CNX Nifty Junior Index (Total Returns Index) and the Scheme.

Benchmark:

CNX Nifty Junior Index (Total Returns Index)

Fund Manager:

Mr. V. Balasubramanian

Inception Date:

20th September, 2010

NAV (as on 30th December 2011):

Growth: ` 6.5343

Dividend: ` 6.5343

Plans:

- Growth Plan
- Dividend Plan
- Reinvestment
- Payout

Asset Allocation Pattern:

Instrument	Indicative allocation (% of total assets)		Risk Profile
	Min.	Max.	
Stocks in the CNX Nifty Junior Index and derivative instruments linked to the CNX Nifty Junior Index as and when the derivative products are made available on the same	95%	100%	Medium to High
Cash and Money Market Instruments including money at call but excluding Subscription and Redemption Cash Flow	0%	5%	Low to Medium

Min. Application Amount:

New Purchase – ` 5000/- and in multiples of ` 1/- thereafter

Min. Addl. Investment:

` 1000/- and in multiples of ` 1/- thereafter

Load Structure:

Entry Load: Nil.

Exit Load:

1% for exit (repurchase/switch-out/SWP/STP) on or before 1 year from the date of allotment.

For SIP

1% for exit(repurchase/switch-out/SWP/STP) on or before 1 year from the date of allotment of each installment.

SIP:

Monthly Option:

` 500/- per month for a minimum period of 12 months or ` 1,000/- per month for a minimum period of six months.

Quarterly Option:

` 1,500/- per quarter for a minimum period of 4 quarters.

Investments above the minimum amount mentioned must be made in multiples of ` 1/-.

SWP:

Minimum balance in the Scheme should be ` 25,000/- at the time of enrollment for SWP. Minimum amount for each withdrawal should be ` 1,000/- and in multiples of ` 1/- thereafter for a minimum period of 6 months.

STP:

Available

Portfolio as on 30/12/2011

Security Name	% To Net Assets*	Security Name	% To Net Assets*
EQUITY	99.45	Cummins India Ltd.	1.90
Asian Paints Ltd.	4.71	United Spirits Ltd.	1.73
UltraTech Cement Ltd.	4.58	United Phosphorus Ltd.	1.73
Bank of Baroda Ltd.	4.49	Hindustan Petroleum Corporation Ltd.	1.67
Lupin Ltd.	4.26	Aditya Birla Nuvo Ltd.	1.64
Glaxosmithkline Pharmaceuticals Ltd.	3.27	Glenmark Pharmaceuticals Ltd.	1.64
IndusInd Bank Ltd.	3.23	Container Corporation of India Ltd.	1.61
Titan Industries Ltd.	2.83	Union Bank of India Ltd.	1.52
Adani Enterprises Ltd.	2.82	Bharat Forge Ltd.	1.36
Idea Cellular Ltd.	2.71	Torrent Power Ltd.	1.33
LIC Housing Finance Ltd.	2.66	Oracle Financial Services Software Ltd.	1.22
Colgate Palmolive (India) Ltd.	2.64	Ashok Leyland Ltd.	1.19
Zee Entertainment Enterprises Ltd.	2.61	The Indian Hotels Co. Ltd.	1.09
Bosch Ltd.	2.47	IDBI Bank Ltd.	1.08
Yes Bank	2.31	Reliance Capital Ltd.	1.06
The Federal Bank Ltd.	2.30	Bharat Electronics Ltd.	1.05
Shriram Transport Finance Company Ltd.	2.24	GMR Infrastructure Ltd.	0.93
Tata Chemicals Ltd.	2.21	Mphasis Ltd.	0.88
Dabur India Ltd.	2.18	Tech Mahindra Ltd.	0.84
Mundra Port and Special Economic Zone Ltd.	2.16	Biocon Ltd.	0.76
JSW Steel Ltd.	2.16	Andhra Bank Ltd.	0.75
Canara Bank Ltd.	2.10	Indian Overseas Bank Ltd.	0.62
Rural Electrification Corporation Ltd.	2.01	Industrial Finance Corporation Ltd.	0.59
Bank of India Ltd.	2.00	Housing Development and Infrastructure Ltd.	0.55
EXIDE Industries Ltd.	1.93	Cash Receivables	0.55
Power Finance Corporation Ltd.	1.91	Total	100.00
Crompton Greaves Ltd.	1.91		

* Rounded off to the nearest two digits after the decimal point.

Average AUM for the quarter ended December 2011 : ` 44.67 Crs.

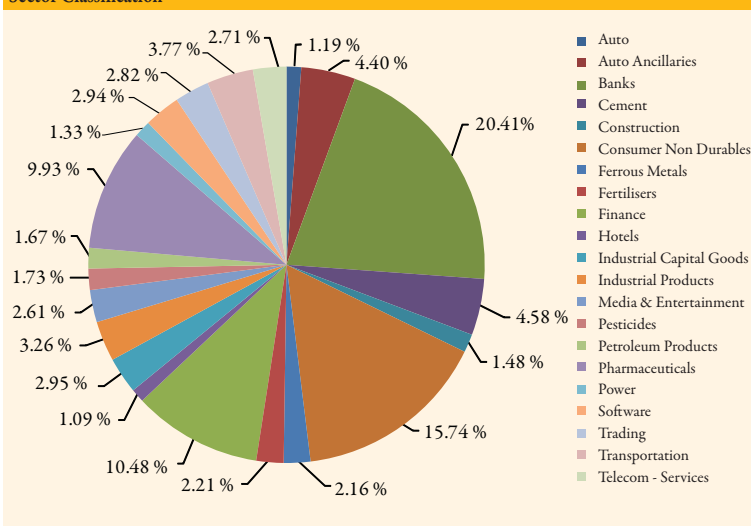
Scheme Performance as on 30/12/2011

	1 Year		Since Inception (20-Sept-2010)	
	Returns in CAGR (%)	Returns on Investment of ` 10,000/- (in `)	Returns in CAGR (%)	Returns on Investment of ` 10,000/- (in `)
IDBI Nifty Junior Index Fund-(G)	-31.25	-3124.76	-28.34	-3465.70
S&P CNX Nifty	-24.21	-2421.48	-18.24	-2267.64
CNX Nifty Junior-TRI	-30.30	-3030.01	-27.44	-3360.56

Source: Accord Fintech

Disclaimer: Past Performance may or may not be sustained in the future. Returns pertain to growth plan. The returns in Rs. are point to point returns on a standard investment of Rs.10,000. In addition to IDBI Nifty Junior Index Fund, the fund manager manages three open ended schemes of IDBI Mutual Fund. However, in compliance to clause 3 & 4 under the title 'Transparency of Information' in the SEBI circular Cir/ IMD/ DF/13/ 2011 dated August 22, 2011, the performances of IDBI Monthly Income Plan and IDBI Gold Exchange Traded Fund are not being published. The performance of other schemes are mentioned in the respective pages featuring their particulars.

Sector Classification





IDBI Liquid Fund

(An open-ended liquid scheme)



Scheme Features

Investment objective:

The investment objective of the Scheme will be to provide investors with high level of liquidity along with regular income for their investment. The Scheme will endeavour to achieve this objective through an allocation of the investment corpus in a low risk portfolio of money market and debt instruments.

Benchmark:

CRISIL Liquid Fund Index

Fund Manager:

Mr. Gautam Kaul

Inception Date:

9th July, 2010

NAV (as on 31st December 2011):

Growth	₹ 1123.8919
Daily Dividend	₹ 1000.0000
Weekly Dividend	₹ 1001.7621
Monthly Dividend	₹ 1001.2916

Plans:

- Growth Option
- Dividend Option
 - Daily Dividend
 - Weekly Dividend
 - Monthly Dividend

Asset Allocation Pattern:

Instrument	Indicative allocation (% of total assets)		Risk Profile
	Min.	Max.	
Money market instruments with maturity/residual maturity up to 91 days	50%	100%	Low
Debt instruments (including floating rate debt instruments and securitized debt)* with maturity/residual maturity/interest rate resets up to 91 days	0%	50%	Low to Medium

* Investment is securitized debt not to exceed 50% of the net assets of the Scheme. Investment in Derivatives will be up to 50% of the net assets of the Scheme. The Scheme does not propose to invest in foreign securities.

Min. Application Amount:

New Purchase – ₹ 5000/- and in multiples of ₹ 1/- thereafter

Min. Addl. Investment:

₹ 1000/- and in multiples of ₹ 1/- thereafter

Load Structure:

Entry Load: Not Applicable

Exit Load : Nil

SIP:

Monthly Option:

₹ 500/- per month for a minimum period of 12 months or
₹ 1,000/- per month for a minimum period of 6 months

Quarterly Option:

₹ 1,500/- per quarter for a minimum period of 4 quarters.

Investments above the minimum amount mentioned must be made in multiples of ₹ 1/-.

SWP:

Minimum balance in the Scheme should be ₹ 25,000/- at the time of enrollment for SWP. Minimum amount for each withdrawal should be ₹ 1,000/- and in multiples of ₹ 1/- thereafter for a minimum period of 6 months.

STP:

Available

Portfolio as on 31/12/2011

Security Name	Rating	%To Net Assets**	Security Name	Rating	%To Net Assets**
CERTIFICATES OF DEPOSITS			COMMERCIAL PAPER		
Vijaya Bank	CARE A1+	10.09	Mahindra & Mahindra Financial Services Ltd.	CRISIL A1+	2.26
Central Bank of India	CARE A1+	8.88	Apollo Tyres	CRISIL A1+	2.24
Allahabad Bank Ltd.	ICRA A1+	7.77	GE Capital Services India Ltd.	CRISIL A1+	2.24
Bank of Maharashtra	CRISIL A1+	6.66	TGS Investment & Trade Pvt. Ltd.	ICRA A1+	2.21
Oriental Bank of Commerce	CRISIL A1+	4.46	Srei Equipment Finance Pvt. Ltd.	ICRA A1+	2.21
Axis Bank Ltd.	CRISIL A1+	4.44	Edelweiss Financial Services Ltd.	CRISIL A1+	2.21
Punjab National Bank Ltd.	CARE A1+	4.44	Religare Finvest Ltd.	ICRA A1+	2.20
Bank of India Ltd.	CRISIL A1+	4.42	ICICI Securities Primary Dealership Ltd.	CRISIL A1+	2.02
State Bank of Bikaner & Jaipur	CARE A1+	4.42	Manappuram Finance Ltd.	CRISIL A1+	1.11
Syndicate Bank Ltd.	ICRA A1+	3.76	Indian Oil Corporation Ltd.	CRISIL A1+	1.11
Punjab & Sind Bank Ltd.	ICRA A1+	3.32	Srei Infrastructure Finance Ltd.	CARE A1+	1.10
UCO Bank	CRISIL A1+	2.22	Investsmart Financial Services Ltd.	FITCH A1+	0.45
Kotak Mahindra Bank Ltd.	CRISIL A1+	2.22	Tata Motors Finance Ltd.	ICRA A1+	0.22
ICICI Bank Ltd.	CARE A1+	2.21	Cash "n" Call Assets & Receivables		-0.43
United Bank of India	CARE A1+	2.21	TOTAL		100.00
Corporation Bank	CRISIL A1+	2.01			
Andhra Bank Ltd.	CARE A1+	1.11			
Canara Bank Ltd.	CRISIL A1+	1.11			
ING Vysya Bank Ltd.	CRISIL A1+	1.11			
Canara Bank Ltd.	ICRA A1+	1.11			
Punjab & Sind Bank Ltd.	CRISIL A1+	0.67			
Bank of Baroda Ltd.	ICRA A1+	0.22			

**Rounded off to the nearest two digits after the decimal point.

YTM	: 9.58 %	Average Maturity	: 65.20 days
Modified Duration	: 65.20 days	Average AUM for the qtr. ended December' 2011	: ₹ 4204.11 Crs.

Scheme Performance as on 31/12/2011

	1 Year		Since Inception (9-July-2010)		Annualized (%)		
	Returns in CAGR(%)	Returns on Investment of ₹ 10,000/- (in ₹)	Returns in CAGR (%)	Returns on Investment of ₹ 10,000/- (in ₹)	1 Week	2 Week	1 Month
IDBI Liquid Fund-(G)	8.97	896.87	8.21	1238.92	9.37	9.35	9.22
Crisil Liquid Fund Index	8.17	817.18	7.59	1142.44	8.78	8.47	8.41
1 Year T-Bill*	NA	NA	NA	NA	NA	NA	NA

Source: Accord Fintech

Disclaimer: Past Performance may or may not be sustained in the future. Returns pertain to growth plan. The returns in Rs. are point to point returns on a standard investment of Rs.10,000. In addition to IDBI Liquid Fund, the fund manager manages three open ended schemes of IDBI Mutual Fund. However, in compliance to clause 3 & 4 under the title 'Transparency of Information' in the SEBI circular Cir/ IMD/ DF/13/ 2011 dated August 22, 2011, the performances of IDBI Short Term Bond Fund and IDBI Monthly Income Plan are not being published. The performance of other schemes are mentioned in the respective pages featuring their particulars.

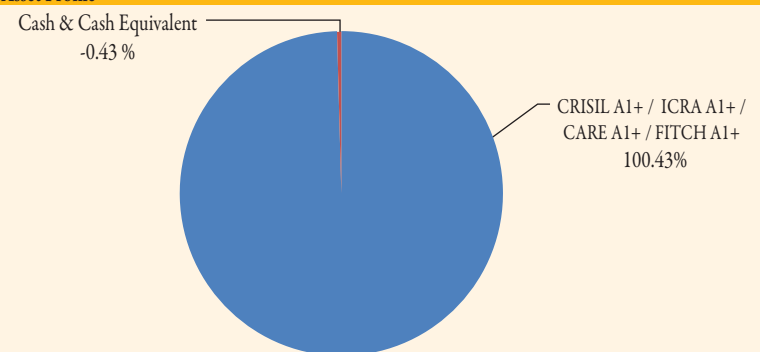
*Return figures are not provided for 1 year T-Bill due to non availability of publicly disseminated data

Dividend History (for the past 1 month)

Payout Date	Individual / HUF Dividend (in ₹)	Others Dividend (in ₹)	Cum Dividend NAV* (in ₹)	Ex Dividend NAV (in ₹)
IDBI Liquid Fund - Weekly Dividend				
25th December 2011	1.4115	1.3538	1001.5021	1000.2200
18th December 2011	1.3783	1.3220	1001.4702	1001.4702
11th December 2011	1.3686	1.3127	1001.4606	1000.2200
4th December 2011	1.3597	1.3042	1001.4567	1000.2200
IDBI Liquid Fund - Monthly Dividend				
26th December 2011	6.1224	5.8724	1007.5264	1000.0000

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV falls to the extent of the dividend payout and distribution taxes, if any. For complete dividend history including daily dividend history, please refer to our website. * NAV of the previous business day.

Asset Profile



Scheme Features
Investment objective:

The objective of the Scheme will be to provide investors with regular income for their investment. The Scheme will endeavour to achieve this objective through an allocation of the investment corpus in a diversified portfolio of money market and debt instruments with maturity predominantly between a liquid fund and a short term fund while maintaining a portfolio risk profile similar to a liquid fund.

Benchmark:

CRISIL Liquid Fund Index

Fund Manager:

Mr. Gautam Kaul

Inception Date:

3rd September, 2010

NAV (as on 30th December 2011):

Growth	11.1806
Daily Dividend	10.0004
Weekly Dividend	10.0109
Monthly Dividend	10.0108

Plans:

- Growth Option
- Dividend Option
 - Daily Dividend
 - Weekly Dividend
 - Monthly Dividend

Asset Allocation Pattern:

Instrument	Indicative allocation (% of total assets)		Risk Profile
	Min.	Max.	
Money market instruments/debt instruments (including floating rate debt instruments and securitized debt*) with maturity/residual maturity up to 1 year (or 365 days)	80%	100%	Low to Medium
Debt instruments (including floating rate debt instruments and securitized debt*) with duration/maturity/residual maturity above 1 year	0%	20%	Medium

It is the intent of the Scheme to maintain the average maturity of the portfolio within a range of 30 days to 120 days under normal market conditions depending on the fund manager's assessment of various parameters including interest rate environment, liquidity and macro-economic factors. However, the maturity profile of the scheme can undergo a change in case the market conditions warrant and at the discretion of the fund manager.

*Investment in Securitized Debt not to exceed 50% of the net assets of the Scheme. Investment in Derivatives will be upto 50% of the net assets of the Scheme.

Min. Application Amount:

New Purchase - ₹ 5000/- and in multiples of ₹ 1/- thereafter

Min. Addl. Investment:

₹ 1000/- and in multiples of ₹ 1/- thereafter

Load Structure:

Entry Load: Not Applicable

Exit Load: Nil

SIP:
Daily Option:

₹ 500/- per day for a minimum of 30 installments continuously for all business days.

Monthly Option:

₹ 500/- per month for a minimum period of 12 months or
₹ 1,000/- per month for a minimum period of 6 months

Quarterly Option:

₹ 1,500/- per quarter for a minimum period of 4 quarters.

Investments above the minimum amount mentioned must be made in multiples of ₹ 1/-.

SWP:

Minimum balance in the Scheme should be ₹ 25,000/- at the time of enrollment for SWP. Minimum amount for each withdrawal should be ₹ 1,000/- and in multiples of ₹ 1 thereafter for a minimum period of 6 months.

STP:

Available

Portfolio as on 30/12/2011

Security Name	Rating	%To Net Assets**	Security Name	Rating	%To Net Assets**
CERTIFICATES OF DEPOSITS			Srei Infrastructure Finance Ltd.	CARE A1+	10.10
Andhra Bank Ltd.	CARE A1+	15.23	Apollo Tyres	CRISIL A1+	9.09
Allahabad Bank Ltd	ICRA A1+	10.14	Investsmart Financial Services Ltd.	FITCH A1+	6.05
Bank of India Ltd.	CARE A1+	10.10	Ballarpur Industries Ltd.	FITCH F1+	6.03
Punjab & Sind Bank Ltd.	ICRA A1+	10.08	Birla TMT Holdings Pvt. Ltd. (Aditya Birla Group)	CRISIL A1+	4.03
State Bank of Mysore	ICRA A1+	6.06	ICICI Securities Primary Dealership Ltd.	CRISIL A1+	0.31
Canara Bank Ltd.	ICRA A1+	5.05	Cash "n" Call Assets & Receivables		-9.20
Canara Bank Ltd.	CRISIL A1+	4.69	TOTAL		100.00
Punjab & Sind Bank Ltd.	CRISIL A1+	2.03			
COMMERCIAL PAPER					
HCL Infosystems Ltd.	ICRA A1+	10.20			

(Asset includes subscription money received & utilized on 30th December 11)

**Rounded off to the nearest two digits after the decimal point.

YTM	: 9.65 %	Average Maturity	: 86.77 days
Modified Duration	: 86.77 days	Average AUM for the qtr. ended December' 2011	: ₹ 926.72 Crs.

Scheme Performance as on 30/12/2011

	1 Year		Since Inception (3-Sept-2010)	
	Returns in CAGR (%)	Returns on Investment of ₹ 10,000/- (in ₹)	Returns in CAGR (%)	Returns on Investment of ₹ 10,000/- (in ₹)
IDBI Ultra Short Term Fund-(G)	9.28	927.95	8.80	1180.60
Crisil Liquid Fund Index	8.17	816.90	7.82	1047.16
1 Year T-Bill*	NA	NA	NA	NA

Source: Accord Fintech

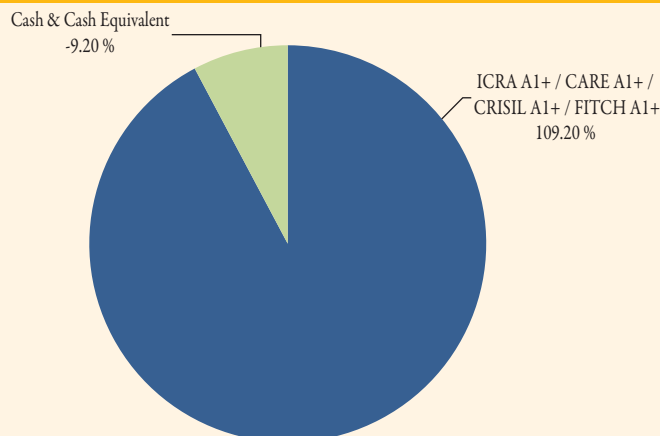
Disclaimer: Past Performance may or may not be sustained in the future. Returns pertain to growth plan. The returns in Rs. are point to point returns on a standard investment of Rs.10,000. In addition to IDBI Ultra Short Term Fund, the fund manager manages three open ended schemes of IDBI Mutual Fund. However, in compliance to clause 3 & 4 under the title 'Transparency of Information' in the SEBI circular Cir/ IMD/ DF/13/ 2011 dated August 22, 2011, the performances of IDBI Short Term Bond Fund and IDBI Monthly Income Plan are not being published. The performance of other schemes are mentioned in the respective pages featuring their particulars.

*Return figures are not provided for 1 year T-Bill due to non availability of publicly disseminated data

Dividend History (for the past 1 month)

Payout Date	Individual / HUF Dividend (in ₹)	Others Dividend (in ₹)	Cum Dividend NAV* (in ₹)	Ex Dividend NAV (in ₹)
IDBI Ultra Short Term Fund - Weekly Dividend				
27th December 2011	0.0155	0.0133	10.0178	10.0027
20th December 2011	0.0153	0.0131	10.0176	10.0027
13th December 2011	0.0154	0.0132	10.0177	10.0026
7th December 2011	0.0154	0.0132	10.0177	10.0052
IDBI Ultra Short Term Fund - Monthly Dividend				
27th December 2011	0.0684	0.0586	10.0776	10.0026

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV falls to the extent of the dividend payout and distribution taxes, if any. For complete dividend history including daily dividend history, please refer to our website. * NAV of the previous business day.

Asset Profile


IDBI Monthly Income Plan

(An open ended Income Scheme. Monthly Income is not assured and is subject to availability of distributable surplus)

Scheme Features

Investment objective:

The investment objective of the scheme would be to provide regular income along with opportunities for capital appreciation through investments in a diversified basket of debt instruments, equity and money market instruments.

Benchmark:

CRISIL MIP Blended Index

Fund Manager:

Mr.Gautam Kaul & Mr.V.Balasubramanian

Inception Date:

7th March 2011

NAV (as on 30th December 2011):

Growth	₹ 10.4009
Monthly Dividend	₹ 10.0680
Quarterly Dividend	₹ 10.0674

Plans:

- Growth Option
- Growth Option with Regular Cash Flow Plan (RCFP)
- Dividend Option
 - Monthly Dividend
 - Quarterly Dividend

Asset Allocation Pattern:

Instrument	Indicative allocation (% of total assets)		Risk Profile
	Min.	Max.	
Debt instruments (including floating rate debt instruments and securitized debt*) and money market instruments	80%	100%	Low to Medium
Equity and equity related instruments^	0%	20%	Medium to High

*Investment in Securitized Debt will be only in investment grade rated papers and will not to exceed 25% of the net assets of the Scheme.

^The Scheme will invest in the equity and equity related instruments of only such companies which are the constituents of either the S&P CNX Nifty Index (Nifty 50) or the CNX Nifty Junior Index (Nifty Junior) comprising a combined universe of 100 stocks. These two indices are collectively referred to as the CNX 100 Index. The equity portfolio will be well-diversified and actively managed to ensure the scheme's investment objectives are realized.

Min. Application Amount:

New Purchase – ₹ 5000/- and in multiples of ₹ 1/- thereafter

Min. Addl. Investment:

₹ 1000/- and in multiples of ₹ 1/- thereafter

Load Structure:

Entry Load: Nil

Exit Load:

1% for exit up to 12 months from the date of allotment.

For SIP

1% for exit up to 12 months from the date of allotment of each installment.

SIP:

Monthly Option:

- ₹ 500/- per month for a minimum period of 12 months or
- ₹ 1,000/- per month for a minimum period of 6 months

Quarterly Option:

- ₹ 1,500/- per quarter for a minimum period of 4 quarters.

Investments above the minimum amount mentioned must be made in multiples of ₹ 1/-.

SWP:

Minimum balance in the scheme should be ₹ 25,000/- at the time of enrollment for SWP. Minimum amount for each withdrawal should be ₹ 1000/- and in multiples of ₹ 1/- thereafter for a minimum period of 6 months.

STP:

Available

Portfolio as on 30/12/2011

Security Name	Rating	%To Net Assets*	Security Name	Rating	%To Net Assets*
EQUITY/EQUITY RELATED			DEBT INSTRUMENTS - BONDS/ DEBENTURES		
Larsen & Toubro Ltd.		0.63	HDFC Ltd.	CRISIL AAA	12.42
Infosys Technologies Ltd.		0.57	Power Finance Corporation Ltd.	CRISIL AAA	11.87
Dr. Reddy's Laboratories Ltd.		0.57	Rural Electrification Corporation	CRISIL AAA	4.10
Reliance Industries Ltd.		0.55	National Bank of Agriculture & Rural Development	CRISIL AAA	3.96
Mahindra & Mahindra Ltd.		0.54	Kotak Mahindra Prime Ltd.	CRISIL AA+	0.90
Bank of Baroda Ltd.		0.53	Tata Motors Finance Ltd.	CRISIL AA-	0.55
State Bank of India Ltd.		0.51	JM Financial Products Pvt Ltd.	CRISIL AA-	0.48
Coal India Ltd.		0.48	CERTIFICATES OF DEPOSIT		
CIPLA Ltd.		0.46			47.70
ICICI Bank Ltd.		0.43	Syndicate Bank Ltd.	ICRA A1+	11.64
HDFC Bank Ltd.		0.41	Punjab & Sind Bank Ltd.	CRISIL A1+	7.52
NTPC Ltd.		0.33	Oriental Bank of Commerce	CRISIL A1+	7.43
Axis Bank Ltd.		0.32	ICICI Bank Ltd.	ICRA A1+	4.23
Tata Motors Ltd.		0.32	Central Bank of India	CARE A1+	3.87
Power Grid Corporation of India Ltd.		0.32	Canara Bank Ltd.	CRISIL A1+	3.61
Sun Pharmaceuticals Industries Ltd.		0.32	State Bank of Hyderabad	ICRA A1+	2.47
HDFC Ltd.		0.31	State Bank of Mysore	CRISIL A1+	2.47
Infrastructure Development Finance Co. Ltd.		0.29	Standard Chartered Bank	CRISIL A1+	2.46
Oil & Natural Gas Corpn Ltd.		0.26	Vijaya Bank	CARE A1+	1.94
Glenmark Pharmaceuticals Ltd.		0.23	Andhra Bank Ltd.	ICRA A1+	0.05
Hindalco Industries Ltd.		0.23	COMMERCIAL PAPER		
Gas Authority of India Ltd.		0.18			8.46
Lupin Ltd.		0.14	Blue Star Ltd.	CARE A1+	7.52
HCL Technologies Ltd.		0.12	Tata Capital Housing Finance Ltd.	ICRA A1+	0.95
Exide Industries Ltd.		0.12	Cash "n" Call Assets & Receivables		
Power Finance Corporation Ltd.		0.11			0.19
Rural Electrification Corporation		0.10	TOTAL		
					100.00

(Asset includes subscription money received & utilized on 30th December 11)

* Rounded off to the nearest two digits after the decimal point.

YTM	: 9.69 %	Average Maturity	: 378.80 days
Modified Duration	: 301.59 days	Average AUM for the qtr. ended December' 2011	: ₹ 125.98 Crs.

Dividend History

Payout Date	Individual / HUF Dividend (in ₹)	Others Dividend (in ₹)	Cum Dividend NAV* (in ₹)	Ex Dividend NAV (in ₹)
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IDBI Monthly Income Plan - Quarterly Dividend (for the Quarter ended December 2011)

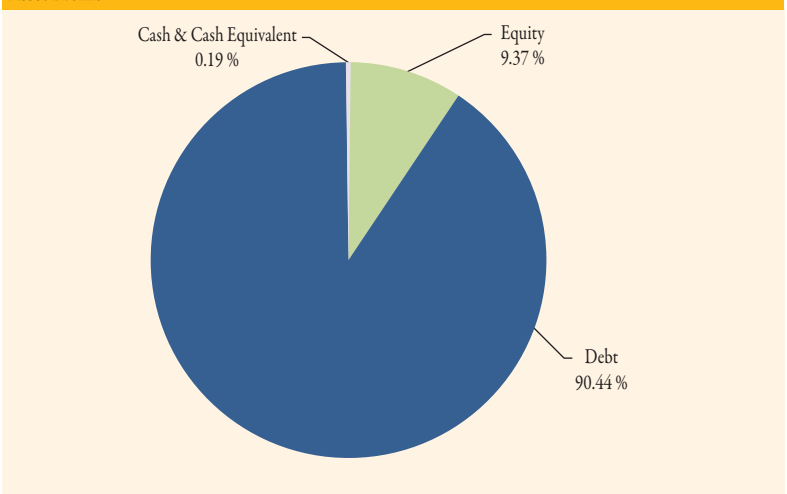
28th December 2011	0.0264	0.0227	10.1063	10.0721
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IDBI Monthly Income Plan - Monthly Dividend

27th December 2011	0.0264	0.0227	10.1140	10.0769
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Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV falls to the extent of the dividend payout and distribution taxes, if any. For complete dividend history including monthly dividend history, please refer to our website. * NAV of the previous business day.

Asset Profile



IDBI Short Term Bond Fund

(An open-ended debt scheme)

Scheme Features

Investment objective:

The objective of the Scheme will be to provide investors with regular income for their investment. The Scheme will endeavour to achieve this objective through an allocation of the investment corpus in a diversified portfolio of debt and money market instruments.

Benchmark:

CRISIL Short Term Bond Fund Index

Fund Manager:

Mr. Gautam Kaul

Inception Date:

23rd March, 2011

NAV (as on 30th December 2011):

Growth	10.6752
Weekly Dividend	10.0228
Monthly Dividend	10.0359

Plans:

- Growth Option
- Dividend Option
 - Weekly Dividend
 - Monthly Dividend

Asset Allocation Pattern:

Instrument	Indicative allocation (% of total assets)		Risk Profile
	Min.	Max.	
Money market instruments/debt instruments (including floating rate debt instruments and securitized debt)* with maturity/residual maturity up to and including 2 years	65%	100%	Low
Debt instruments (including floating rate debt instruments and securitized debt)* with duration/maturity/residual maturity above 2 years and not exceeding 3 years	0%	35%	Low to Medium

It is the intent of the Scheme to maintain the duration of the portfolio below 2 years under normal market conditions depending on the fund manager's assessment of various parameters including interest rate environment, liquidity and macro-economic factors. However, the maturity profile of the scheme can undergo a change in case the market conditions warrant and at the discretion of the fund manager. Under no circumstances the average maturity/duration of the portfolio will exceed 3 years.

* Investment in Securitised Debt not to exceed 25% of the net assets of the Scheme. Investment in Derivatives will be up to 50% of the net assets of the Scheme. Investment in derivatives shall be for hedging, portfolio balancing and such other purposes as maybe permitted from time to time. The gross investment in securities under the scheme, which includes money market instruments, debt instruments including floating rate debt instruments and securitized debt, and gross exposure to derivatives will not exceed 100% of the net assets of the scheme.

Min. Application Amount:

New Purchase - 5000/- and in multiples of 1/- thereafter

Min. Addl. Investment:

1000/- and in multiples of 1/- thereafter

Load Structure:

Entry Load: Not Applicable

Exit Load:

0.5% for exit within 1 month from the date of allotment.

For SIP

0.5% for exit within 1 month from the date of allotment of each installment.

SIP:

Monthly Option:

500 per month for a minimum period of 12 months or

1,000 per month for a minimum period of 6 months

Quarterly Option:

1,500 per quarter for a minimum period of 4 quarters.

Investments above the minimum amount mentioned must be made in multiples of 1/-.

SWP:

Minimum balance in the Scheme should be 25,000/- at the time of enrollment for SWP. Minimum amount for each withdrawal should be 1,000/- and in multiples of Re.1/- thereafter for a minimum period of 6 months

STP:

Available

Portfolio as on 30/12/2011

Security Name	Rating	% To Net Assets*
COMMERCIAL PAPERS		43.91
ICICI Securities Primary Dealership Ltd.	CRISIL A1+	43.91
Cash "n" Call Assets & Receivables		56.09
TOTAL		100.00

(Asset includes subscription money received & utilized on 30th December 11)

* Rounded off to the nearest two digits after the decimal point.

YTM	: 8.91 %	Average Maturity	: 13.47 days
Modified Duration	: 13.47 days	Average AUM for the qtr. ended December' 2011	: 26.95 Crs.

Dividend History (for the past 1 month)

Payout Date	Individual / HUF Dividend (in `)	Others Dividend (in `)	Cum Dividend NAV* (in `)	Ex Dividend NAV (in `)
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IDBI Short Term Bond Fund - Weekly Dividend

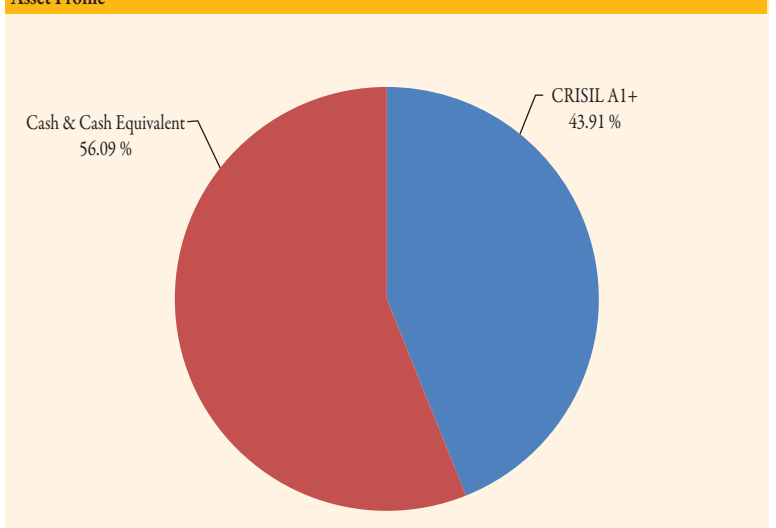
27th December 2011	0.0147	0.0126	10.0302	10.0159
20th December 2011	0.0151	0.0129	10.0306	10.0160
13th December 2011	0.0148	0.0127	10.0303	10.0160
7th December 2011	0.0153	0.0131	10.0309	10.0185

IDBI Short Term Bond Fund - Monthly Dividend

27th December 2011	0.0672	0.0576	10.1029	10.0290
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Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV falls to the extent of the dividend payout and distribution taxes, if any. For complete dividend history, please refer to our website.
* NAV of the previous business day.

Asset Profile



IDBI Gold Exchange Traded Fund

(An open-ended gold exchange traded scheme)

Scheme Features

Investment objective:

To invest in physical gold with the objective to replicate the performance of gold in domestic prices. The ETF will adopt a passive investment strategy and will seek to achieve the investment objective by minimizing the tracking error between the Fund and the underlying asset.

Benchmark:

Domestic price of physical gold

Fund Manager:

Mr. V. Balasubramanian

Inception Date:

9th November, 2011

NAV (as on 30th December 2011):

NAV 2744.4141

Physical Gold Price* 2749.4561

Cash Component -5.0420

* Source: Bank of Nova Scotia (Custodian for IDBI Gold ETF)

Asset Allocation Pattern:

Instrument	Indicative Allocation		Risk Profile
	Minimum	Maximum	
Physical Gold	95%	100%	Medium
Debt & Money Market Instrument	0%	5%	Low to Medium

The Gross investment under the scheme, which includes physical gold, debt securities and money market instruments, will not exceed 100% of the net assets of the scheme.

Listing:

The Scheme is listed on National Stock Exchange of India Ltd. (NSE) and Bombay Stock Exchange Ltd. (BSE).

Load Structure:

Entry Load: Not Applicable

Exit Load: Nil

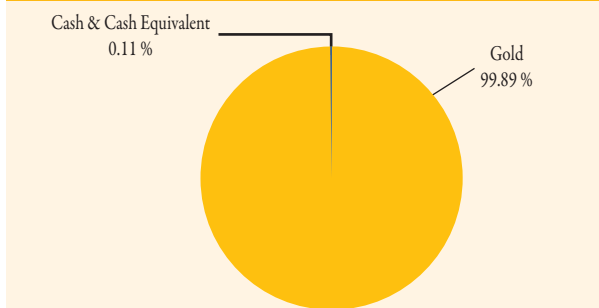
Portfolio as on 30/12/2011

Security Name	% To Net Assets*
Physical Gold	99.89
Cash "n" Call Assets & Receivables	0.11
Total	100.00

* Rounded off to the nearest two digits after the decimal point.

Average AUM for the quarter ended December' 2011 : ` 55.45 Crs.

Asset Profile



AUM Report for the Quarter ended 31st December 2011

Rs. in Lakhs

Asset class wise disclosure of AUM & AAUM			Disclosure of percentage of AUM by geography	
Category	AUM as on the last day of the Quarter	Average AUM for the Quarter	Category	AUM as on the last day of the Quarter
Income	127,180.70	166,703.73	Top 5 Cities	84.35%
Equity (other than ELSS)	16,537.59	17,529.03	Next 10 Cities	10.75%
Balanced	Not Applicable	Not Applicable	Next 20 Cities	2.50%
Liquid	221,288.41	420,410.88	Next 75 Cities	1.76%
Gilt	Not Applicable	Not Applicable	Others	0.64%
Equity - ELSS	Not Applicable	Not Applicable	Total	100.00%
GOLD ETF	9,083.11	5,545.26		
Other ETF	Not Applicable	Not Applicable		
Fund of Fund investing overseas	Not Applicable	Not Applicable		
Total	374,089.81	610,188.90		

Contact us

Corporate Office: IDBI Asset Management Ltd. 5th Floor, Mafatlal Centre, Nariman Point, Mumbai - 400 021.

Phone: 022-66442800 Fax: 022-66442801 e-mail: contactus@idbimutual.co.in website: www.idbimutual.co.in

SMS: IDBIMF on 09220092200 Toll-free: 1800-22-4324 (between 9 a.m. – 6 p.m. from Monday to Friday)

Our Branches

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Bengaluru: IDBI Mutual Fund, IDBI House, 1st Floor, IDBI Mutual Fund No. 58, Mission Road, Bengaluru - 560 027. Tel.: 080 - 41495263/41409786 Fax : 080 - 41495264.

Chandigarh: IDBI Mutual Fund, IDBI Bank Ltd., 3rd Floor, SCO 72/73, Bank Square, Sector - 17B, Chandigarh - 160 016. Tel.: 0172 - 5076705 Fax: 0172 - 5086705.

Chennai: IDBI Mutual Fund, Ground Floor, Lancor Westminster Building, Old No.108, New No.70, Dr. Radhakrishnan Salai, Mylapore, Chennai-600004. Tel.:044-43456113 Fax:044-43456110.

Delhi: IDBI Mutual Fund, IDBI Bank, 5th Floor, Red Cross Building, Red Cross Road, Parliament Street, New Delhi - 110 001. Tel.: 011 - 66130050 Fax: 011 - 66130051.

Hyderabad: IDBI Mutual Fund, 3rd Floor, 5 - 9 - 89/1, Chapel Road, Hyderabad - 500 001. Tel.: 040 - 66663559 Fax: 040 - 66663889. **Indore:** IDBI Mutual Fund, IDBI Bank Ltd.,

Ground Floor, Alankar Chambers, Ratlam Kothi, Indore - 452 001. Tel.: 0731 - 6679127 Fax: 0731 - 2510101. **Kochi:** IDBI Mutual Fund, IDBI Bank, Corporate Office, Near Passport Office,

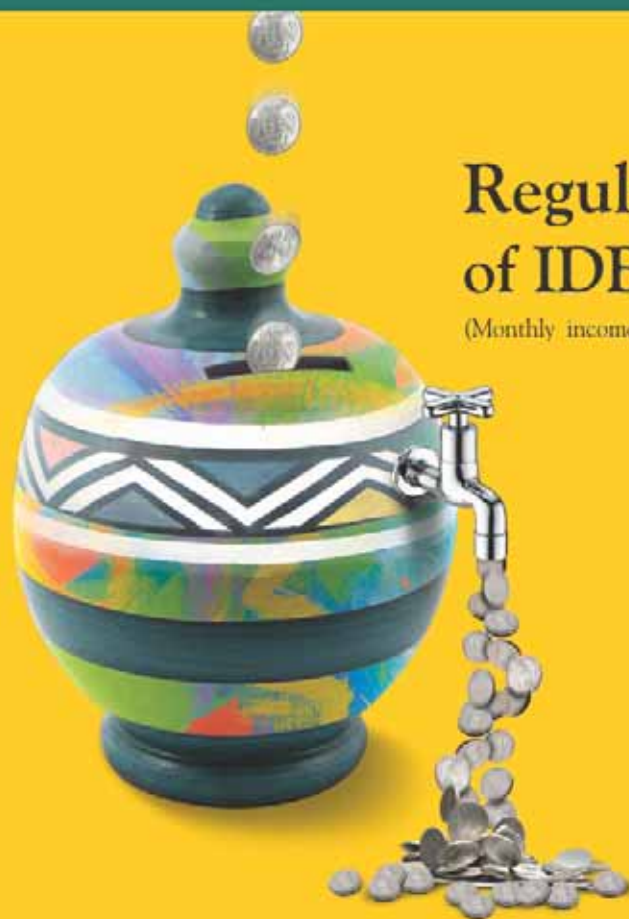
Panampally Nagar, Kochi - 680 366. Tel.: 0484 - 6462112. **Kolkatta:** IDBI Mutual Fund, IDBI House, 6th floor, 44, Shakespeare Sarani, Kolkata - 700 017. Tel.: 033 - 66337627 Fax: 033 -

66337629. **Lucknow:** IDBI Mutual Fund, IDBI Bank, 2 M G Marg, Kisan Sekhari Bhawan, Hazratganj, Lucknow - 226 001. Tel.: 0522- 2202863 / 6500103. **Mumbai:** IDBI Mutual Fund,

Mafatlal Center, 5th Floor, Nariman Point, Mumbai - 400021. Tel.: 022 - 66442800. **Pune:** IDBI Mutual Fund, IDBI House, 4th Floor, Dnyaneshwar, Paduka Chowk, S C Road, Shivaji Nagar,

Pune - 411 004. Tel.: 020-66057037/36 Fax: 020 - 66057035.

* CARE's fund credit quality rating is not a recommendation to purchase, sell, or hold a security / fund. It neither comments on the current market price, suitability for a particular investor nor on the prospective performance of the fund with respect to appreciation, volatility of net asset value (NAV), or yield of the fund. The ratings do not address the funds ability to meet the payment obligations to the investors. The ratings are based on current information furnished to CARE by the issuer or obtained by CARE from sources it considers reliable. CARE does not, however, guarantee the accuracy, adequacy or completeness of any information and is not responsible for any errors or omissions or for the results obtained from the use of such information. CARE does not perform an audit in connection with any rating and may, on occasion, rely on unaudited information. The ratings may be changed, suspended, or withdrawn as a result of changes in, or unavailability of, such information, or based on other circumstances. Funds rated by CARE have paid a rating fee. CRISIL: The assigned rating 'CRISIL AAAmf' is valid for "IDBI Liquid Fund" and "IDBI Ultra Short Term Fund". The rating of CRISIL is not an opinion of the Asset Management Company's willingness or ability to make timely payments to the investor. The rating is also not an opinion on the stability of the NAV of the Fund, which could vary with market developments.



Regular Cash Flow Plan of IDBI Monthly Income Plan

(Monthly income is not assured and subject to availability of distributable surplus)

A plan that aims to
get you regular income
when you need it.

Save Now.

This is how it works:

- Invest lumpsum or through continuous investment to accumulate a corpus.
- This corpus can be utilized to generate regular cash flow over years to meet future needs.
- Investors can choose from the following options:
 - (a) Continuous investment or SIP for a minimum period of 5 years and in multiples of a completed year thereafter or
 - (b) Accumulate corpus of Rs. 5,00,000 and in multiple of Rs. 1,00,000 thereafter
- Existing Growth plan & Dividend Plan also available.

Build Assets for Growth & Regular Income



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