

IDBI FUNDS



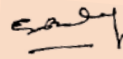
Dear Friends,

The month of August has been volatile; the Sensex saw its biggest single day decline in absolute terms when it fell 5.94% to 25,741.56 on August 24, 2015. The Chinese markets that are going through a period of turbulence led the decline overall in the global markets on that day. However, the fall in the markets was largely due to external factors and the Sensex has shown resilience and a smart rebound. A concern on the domestic front is weak corporate earnings; however, this is expected to improve going forward with macro factors being positive and strong fundamentals underlying the Indian economy.

On a positive note, India's economy grew 7% during the first quarter of the current financial year, faster than 6.7% in the year-ago quarter. The mutual fund industry continues to be positive on the markets and investment in equities by domestic investors has far exceeded even FII investments in 2015. In August, mutual funds have invested Rs. 9,490 crores into equities.

While corporate earnings will continue to be a challenge in the near term, there is no reason not to invest for the long term, as the peak of economic cycle has not been reached. The domestic investors have already shown the way forward in August by reposing their faith in Indian equities. For long term investors, the mutual fund route continues to be the best way to invest in stocks. They should not let volatility come in the way of their long-term investment plans. If investors stay invested for the long haul in mutual funds, there is no reason to fret over external factors that act as dips. In fact these may just be opportunities to increase your exposure to equity mutual funds.

With warm regards,



*S N Babeti (DIN: 00136476)
M.D. and Chief Executive Officer*

Equity Market Overview

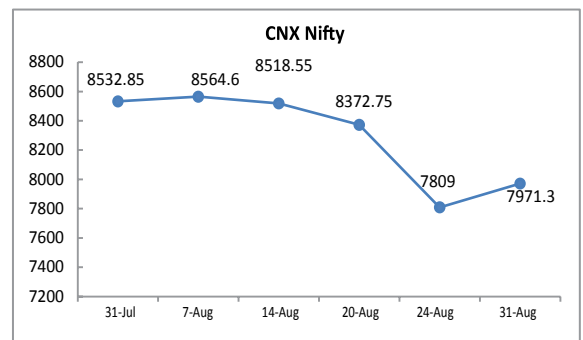
August was a weak month for the markets in which the CNX Nifty declined from 8532 to 7971, a fall of 561 points (-6.6%). Global markets experienced heightened volatility during the month due to uncertainties caused by a slowing Chinese economy. The unexpected Yuan devaluation caused currency volatility among other emerging market economies as well.

Within sectors, Metals continued showing weakness falling by 14.1% for the month. Slowing growth in China is expected to lead to lesser construction activity thereby reducing demand for Metals. Moreover a cheaper Yuan makes imports more attractive in India putting more stress on domestic manufacturers. Capital Goods (-10.7%), Oil & Gas (-10.3%) and Power (-11.1%) were the other major losers. Traditional defensives like IT, FMCG and Pharmaceuticals outperformed the market during the month. FIIs were major sellers while DIIs bought heavily during the month on the back of strong Mutual Fund inflows.

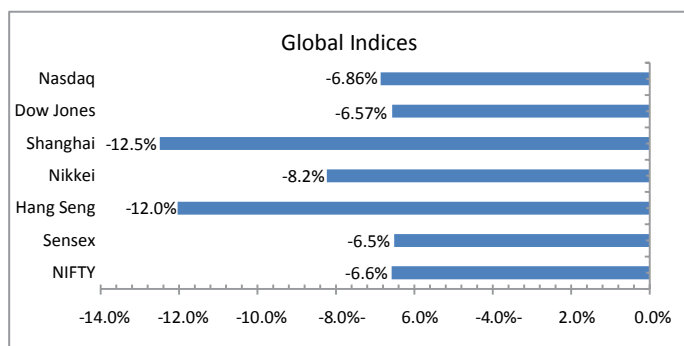
June IIP numbers showed strength showing a growth of 3.8% as against 2.7% in the month of May. Electricity and Mining slowed down marginally while the Manufacturing sector showed good growth at 4.6%. The PMI index for July came in at 52.7 as against 51.3 in June. WPI inflation remained negative at -4.1% (-2.4% in June) continuing its decline for the ninth consecutive month. CPI inflation for July was lower than expected at 3.8% vs 5.4% in June.

July trade deficit was significantly higher than May at \$12.80bn vs. \$10.80bn in June. This was on the back of declining exports and rising gold imports. The INR closed at 66.48 per USD as the dollar gained against most major currencies. Brent Crude Oil was up marginally during the month at \$54.15/Barrel despite dropping to lows of \$43/Barrel while International Gold prices declined 3.56% amidst falling commodity prices.

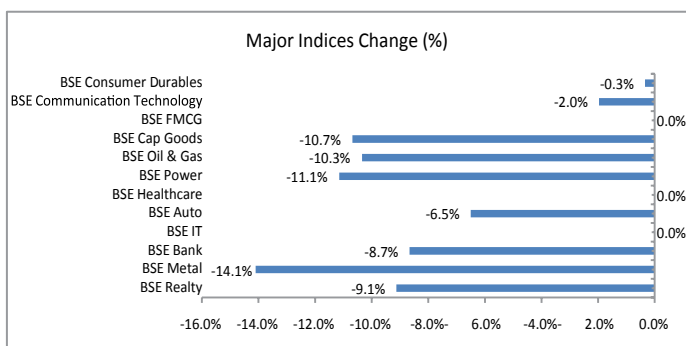
Another key event this month was the monsoon session of the parliament where the GST bill failed to become a law. The Government also divested 10% of its stake in oil & refinery major Indian Oil Corporation to raise Rs.9400 crores.



Source: Bloomberg



Source: Bloomberg



Source: Bloomberg

Fixed Income Overview

The yield on various securities and their movement is given below:

	Level on 31 st July 2015	Level on 31 st Aug 2015.
10 year Gsec	7.81%	7.78%
5 year Corp bond	8.45%	8.35%
2 month Cd yield	7.35%	7.35%
2 month Cp yield	7.55%	7.60%
1 year Cd yield	7.80%	7.84%
1 month Cd yield	7.30%	7.30%
Rupee = USD	64.01	66.49

Source: www.ccilindia.com

The month of August 2015 was eventful with the Bi-monthly Monetary Policy meeting held on the 4th of August 2015. The key take-aways from the meeting are:

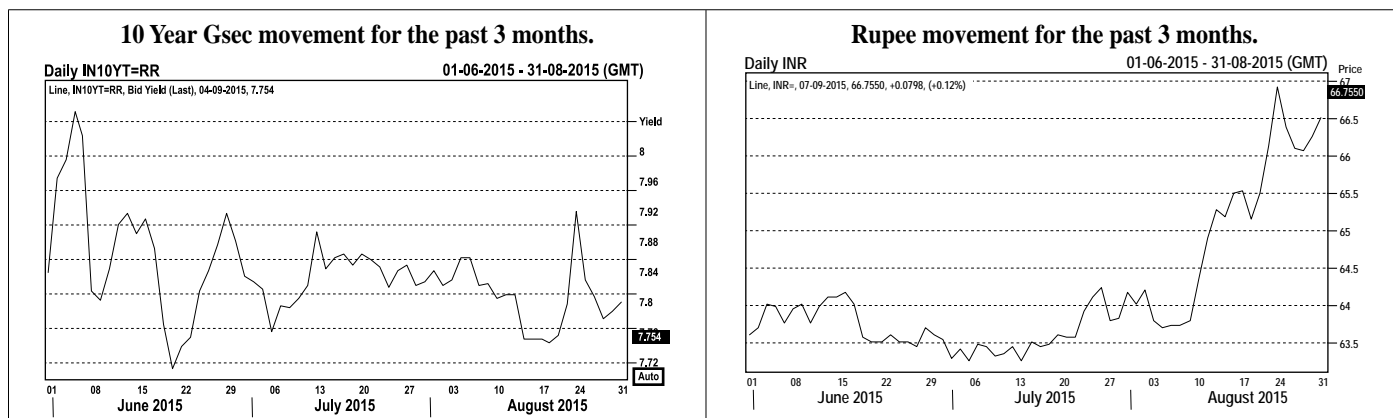
- The key rates have been kept unchanged i.e. repo rate at 7.25%
- Monetary Policy continues to be accommodative.
- Further rate cuts would be dependent on the monetary rate cut transmission by Banks by cutting lending rates.
- Effects of the monsoon on the food prices and food management.
- Fiscal discipline maintained by Government while taking measures to unclog supply side bottlenecks to ensure the stalled process of investments
- Signs of normalization of the US FED Monetary Policy

Though the clamour for a rate cut grew loud, the RBI refrained from cutting rates as it felt the risks outweigh the benefits. Full transmission of policy rate cuts was not possible due to inadequate capitalization of banks, which has been addressed by the recent infusion of capital which will be followed up with further infusions later during the financial year. The Rupee too depreciated along with other emerging market currencies following the Yuan Depreciation by China. The rupee closed the month at 66.49 to the USD. Crude Oil continued its slide to historic lows with the WTI crude falling to 38\$ per barrel while the Brent crude fell to 44\$.

Inflation came down, much lower than the consensus level. CPI for the month of July 2015 came at 3.78% as against the previous month's figure of 5.40%. The sudden drop was due to the base effect. Core CPI rose from 4% to 4.5% and WPI came down from (-) 2.40% to (-) 4.05%. The IIP no for the month of June 2015 rose 3.8% as compared to the figure of 2.51% in May 2015.

The conditions were volatile during the month, which is why the RBI was wise enough to defer rate cuts while keeping the accommodative nature of the policy unchanged. Following the Yuan depreciation, the Rupee continues to remain overvalued when compared to the peer group of emerging market currencies.

Going forward, the events which would dictate market movements would be the US FOMC meeting in the 3rd week of September and the RBI policy meet on the 29th of September. We expect yields to be rangebound at current levels.



Source for Graphs: Internal Research

The content of the articles in Equity Market Overview & Fixed Income Overview represent the opinions of our Fund Management/Research team. Nothing contained herein is intended as investment advice or recommendations for specific investment decisions, and you should not rely on it as such. Information and analysis above are derived from various sources and using methods believed to be reliable, but we do not assume responsibility and liability for any consequence of the investment decision taken by you based on this analysis. Investment decision taken by readers to this article will be at their sole discretion. The purpose of this article is intended to be used as an educational discussion of the issues involved. This is not to be construed as a solicitation to buy or sell securities.

IDBI Equity Advantage Fund (IEAF)

(An open-ended Equity Linked Savings scheme (ELSS) offering Income Tax benefits under Section 80C of the IT Act, 1961)

Scheme Features

Investment objective:

The Scheme will seek to invest predominantly in a diversified portfolio of equity and equity related instruments with the objective to provide investors with opportunities for capital appreciation and income along with the benefit of income-tax deduction (under section 80C of the Income-tax Act, 1961) on their investments. Investments in this scheme would be subject to a statutory lock-in of 3 years from the date of allotment to be eligible for income-tax benefits under Section 80C. There can be no assurance that the investment objective under the scheme will be realized.

Inception Date:

10th September, 2013

Fund Manager:

Mr. V. Balasubramanian

NAV as on 31st August 2015 (in ₹):

	Regular	Direct
Growth	20.5100	20.7900
Dividend	19.2900	19.5700

Load Structure:

Entry Load : Not Applicable

Exit Load (for Lumpsum & SIP) : Nil. Investment under the scheme is subject to a lock-in period of 3 Years.

Dividend History

(Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (in ₹)	Others (in ₹)	Cum Dividend NAV* (in ₹)	Ex Dividend NAV (in ₹)
IDBI Equity Advantage Fund - Dividend (Regular)				
17th September 2014	1.0000	1.0000	16.5700	15.8300
IDBI Equity Advantage Fund - Dividend (Direct)				
17th September 2014	1.0000	1.0000	16.6800	15.9400

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV falls to the extent of the dividend payout and distribution taxes, if any. For complete dividend history including daily dividend history, please refer to our website. * NAV of the previous business day.

Scheme Performance

Period	Returns (in %)		
	IDBI Equity Advantage Fund (G)	S&P BSE 200 Index	S&P BSE SENSEX
30th June, 2014 to 30th June, 2015	39.1096	12.0058	9.3140
Since Inception: Upto 30th June, 2015	48.1461	25.5651	20.0054
Return on investment of Rs.10000/-	20310.00	15074.22	13892.44

Disclaimer: Past performance may or may not be sustained in the future. Returns pertain to growth option under Regular Plan. The returns are Compounded Annual Growth Returns (CAGR) for periods since inception and absolute for 1 year. The returns in Rs. are point to point returns since inception on a standard investment of Rs.10,000 and are inclusive of the amount invested.

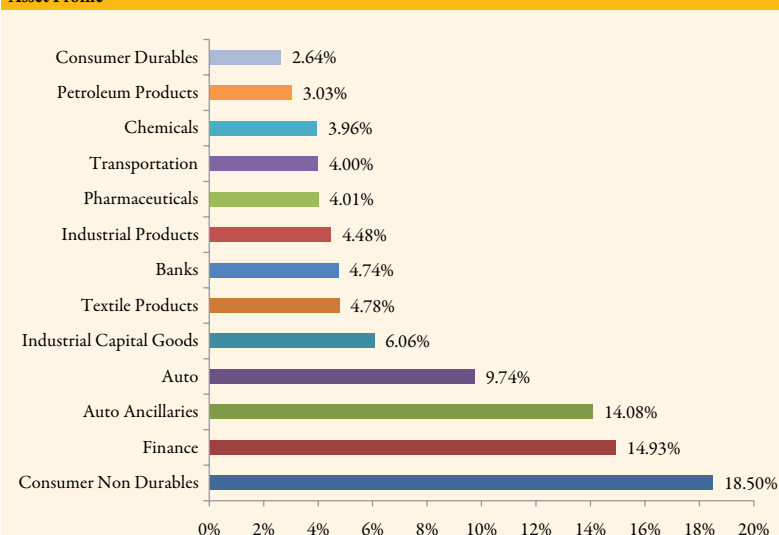
Portfolio as on 31/08/2015

Issuer Name	% to Net Assets*	Issuer Name	% to Net Assets*
DEBENTURES	0.05	Asian Paints Ltd.	3.66
Blue Dart Express Ltd.	0.05	Gruh Finance Ltd.	3.45
EQUITY & EQUITY RELATED	94.95	Colgate Palmolive (India) Ltd.	3.31
Eicher Motors Ltd.	5.74	CRISIL Ltd.	3.26
Wabco India Ltd.	5.73	GlaxoSmithkline Consumer Healthcare Ltd.	3.25
Page Industries Ltd.	4.78	Thermax Ltd.	3.05
Kotak Mahindra Bank Ltd.	4.74	Castrol India Ltd.	3.03
Cummins India Ltd.	4.48	ABB India Ltd.	3.01
Bosch Ltd.	4.27	United Breweries Ltd.	2.93
Cholamandalam Investment & Finance Co. Ltd.	4.17	Nestle India Ltd.	2.83
MRF Ltd.	4.08	Bata India Ltd.	2.64
Sundaram Finance Ltd.	4.05	VST Industries Ltd.	2.50
Dr. Reddys Laboratories Ltd.	4.01	CBLO	0.82
TVS Motor Co. Ltd.	4.01	Cash & Cash Receivables	4.18
Blue Dart Express Ltd.	4.00	TOTAL	100.00
Pidilite Industries Ltd.	3.96		

* Rounded off to the nearest two digits after the decimal point.

Average Assets under Management (AAUM) for the quarter ended June 2015 : ₹ 322.55 Crs.

Asset Profile

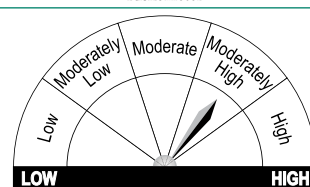


Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- An Equity Linked Savings Scheme (ELSS) investing in equity and equity related instruments with the objective to provide investors with opportunities for capital appreciation and income along with the benefit of income-tax deduction (under section 80C of the Income-tax Act, 1961) on their investments, subject to a statutory lock-in of three years.

Riskometer



Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI India Top 100 Equity Fund (IIT100EF)

(An open-ended growth scheme)

Scheme Features

Investment objective:

To provide investors with opportunities for long-term growth in capital through active management of a diversified basket of equity stocks, debt and money market instruments. The investment universe of the scheme will be restricted to equity stocks and equity related instruments of companies that are constituents of the CNX Nifty Index (Nifty 50) and the CNX Nifty Junior Index comprising a total of 100 stocks. These two indices are collectively referred to as the CNX 100 Index. The equity portfolio will be well-diversified and actively managed to realize the scheme objective.

Inception Date:

15th May, 2012

Fund Manager:

Mr. V. Balasubramanian

NAV as on 31st August 2015 (in ₹):

	Regular	Direct
Growth	19.1700	19.4600
Dividend	16.8900	17.1700

Load Structure:

Entry Load : Not Applicable

Exit Load : for Lumpsum -

1% for exit (Redemption Switch-out/Transfer/SWP) within 12 months from the date of allotment.

for SIP -

1% for exit (Redemption/Switch-out/Transfer/SWP) within 12 months from the date of allotment of each installment.

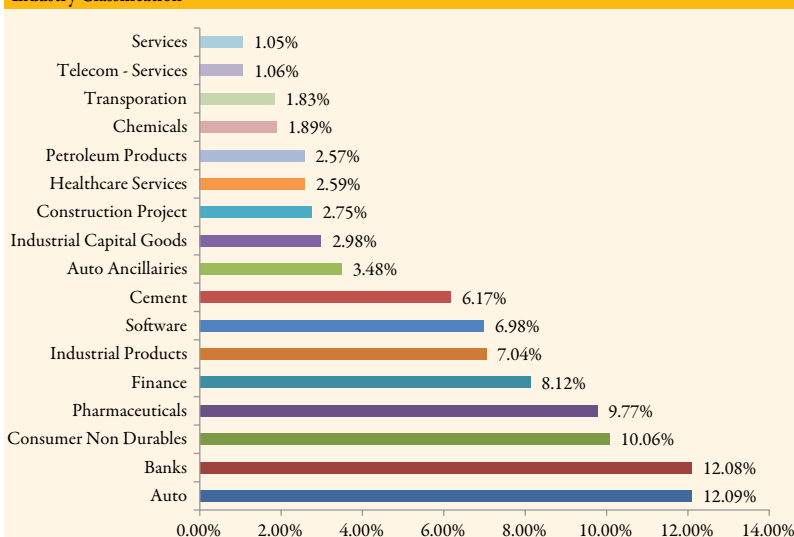
Portfolio as on 31/08/2015

Issuer Name	% to Net Assets*	Issuer Name	% to Net Assets*
EQUITY & EQUITY RELATED	92.52	Glaxosmithkline Consumer Healthcare Ltd.	2.12
Maruti Suzuki India Ltd.	3.93	Yes Bank Ltd.	2.07
Cummins India Ltd.	3.53	Eicher Motors Ltd.	2.04
HDFC Bank Ltd.	3.52	TATA Chemicals Ltd.	1.89
Bharat Forge Ltd.	3.51	State Bank of India Ltd.	1.86
Bosch Ltd.	3.48	Hindustan Unilever Ltd.	1.85
Housing Development Finance Corp. Ltd.	3.31	IndusInd Bank Ltd.	1.84
Infosys Ltd.	3.28	Container Corp. of India Ltd.	1.83
Mahindra & Mahindra Ltd.	3.14	Dabur India Ltd.	1.76
Dr. Reddys Laboratories Ltd.	3.14	Hero MotoCorp Ltd.	1.54
UltraTech Cement Ltd.	3.10	Divis Laboratories Ltd.	1.52
Siemens Ltd.	2.98	Colgate Palmolive (India) Ltd.	1.51
United Spirits Ltd.	2.84	Bajaj Auto Ltd.	1.44
Kotak Mahindra Bank Ltd.	2.79	Oracle Financial Services Software Ltd.	1.41
Larsen & Toubro Ltd.	2.75	LIC Housing Finance Ltd.	1.33
Glaxosmithkline Pharmaceuticals Ltd.	2.62	Bharti Airtel Ltd.	1.06
Apollo Hospitals Enterprises Ltd.	2.59	Aditya Birla Nuvo Ltd.	1.05
Reliance Industries Ltd.	2.57	Bajaj Holdings & Investment Ltd.	0.94
Mahindra & Mahindra Finance Ltd.	2.55	ACC Ltd.	0.86
Lupin Ltd.	2.49	CBLO	6.44
HCL Technologies Ltd.	2.29	Cash & Cash Receivables	1.04
Grasim Industries Ltd.	2.22	TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.

Average Assets under Management (AAUM) for the quarter ended June 2015 : ₹ 155.57 Crs.

Industry Classification



Dividend History

(Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (in ₹)	Others (in ₹)	Cum Dividend NAV* (in ₹)	Ex Dividend NAV (in ₹)
IDBI India Top 100 Equity Fund - Dividend (Regular)				
25th May 2015	1.0000	1.0000	18.1800	17.1500
IDBI India Top 100 Equity Fund - Dividend (Direct)				
25th May 2015	1.0000	1.0000	18.4400	17.4100

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV falls to the extent of the dividend payout and distribution taxes, if any. For complete dividend history including daily dividend history, please refer to our website. * NAV of the previous business day.

Scheme Performance

Period	Returns (in %)		
	IDBI India Top 100 Equity Fund (G)	CNX 100 Index	CNX Nifty Index
30th June, 2014 to 30th June, 2015	24.6470	11.4906	9.9476
28th June, 2013 to 30th June, 2014	30.5951	31.9840	30.2823
29th June, 2012 to 28th June, 2013	15.0434	11.1869	10.6708
Since Inception: Upto 30th June, 2015	23.6544	19.4232	18.3455
Return on investment of Rs.10000/-	19420.00	17417.31	16930.69

Disclaimer: Past performance may or may not be sustained in the future. Returns pertain to growth option under Regular Plan. The returns are Compounded Annual Growth Returns (CAGR) for periods since inception and absolute for 1 year. The returns in Rs. are point to point returns since inception on a standard investment of Rs.10,000 and are inclusive of the amount invested.

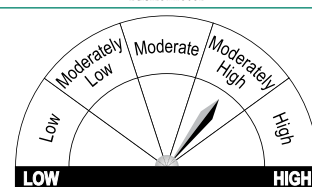
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Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investments in equity stocks and equity related instruments of companies that are constituents of CNX 100 Index.

Riskometer



Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Diversified Equity Fund (IDEF)

(An open-ended growth scheme)

Scheme Features

Investment objective:

To provide investors with opportunities for long-term growth in capital through investment in a diversified basket of equity stocks, debt and money market instruments. The equity portfolio will be well-diversified and actively managed to realize the Scheme objective. However, there can be no assurance that the investment objective of the scheme will be realized.

Inception Date:

28th March, 2014

Fund Manager:

Mr. V. Balasubramanian

NAV as on 31st August 2015 (in ₹):

	Regular	Direct
Growth	16.8000	16.9300
Dividend	15.7900	15.9200

Load Structure:

Entry Load : Not Applicable

Exit Load : For Lumpsum -

1% for exit (Redemption/Switch-out/Transfer/SWP) within 12 months from the date of allotment.

For SIP -

1% for exit (Redemption/Switch-out/Transfer/SWP) within 12 months from the date of allotment of each installment..

Dividend History

(Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (in ₹)	Others (in ₹)	Cum Dividend NAV* (in ₹)	Ex Dividend NAV (in ₹)
IDBI Diversified Equity Fund - Dividend (Regular)				
25th May 2015	1.0000	1.0000	16.7900	15.7400
IDBI Diversified Equity Fund - Dividend (Direct)				
25th May 2015	1.0000	1.0000	16.8900	15.8400

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV falls to the extent of the dividend payout and distribution taxes, if any. For complete dividend history including daily dividend history, please refer to our website. * NAV of the previous business day.

Scheme Performance

Period	Returns (in %)		
	IDBI Diversified Equity Fund (G)	S&P BSE 500	S&P BSE SENSEX
30th June, 2014 to 30th June, 2015	36.0589	11.3589	9.3140
Since Inception: Upto 30th June, 2015	49.9211	24.7607	18.9259
Return on investment of Rs.10000/-	16640.00	13207.51	12435.48

Disclaimer: Past performance may or may not be sustained in the future. Returns pertain to growth option under Regular Plan. The returns are Compounded Annual Growth Returns (CAGR) for periods since inception and absolute for 1 year. The returns in Rs. are point to point returns since inception on a standard investment of Rs.10,000 and are inclusive of the amount invested.

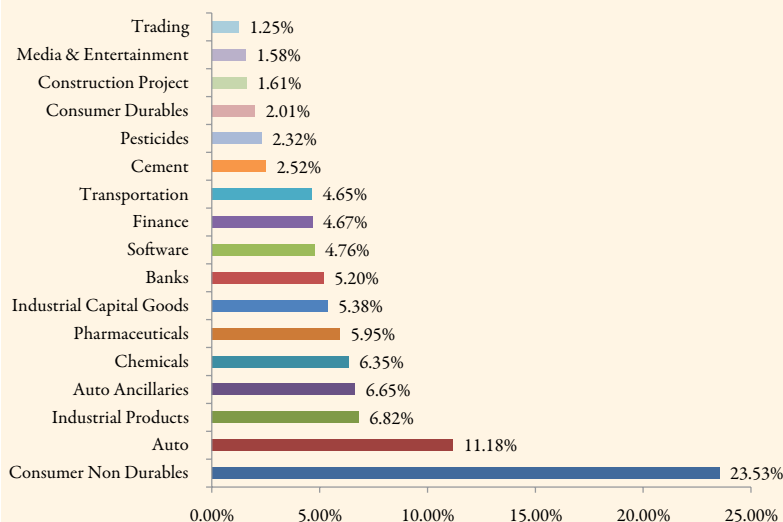
Portfolio as on 31/08/2015

Issuer Name	% to Net Assets*	Issuer Name	% to Net Assets*
DEBENTURE	0.02	Thermax Ltd.	1.59
Blue Dart Express Ltd.	0.02	PVR Ltd.	1.58
EQUITY & EQUITY RELATED	96.42	Glaxosmithkline Pharmaceuticals Ltd.	1.57
Eicher Motors Ltd.	3.43	TVS Motor Co. Ltd.	1.49
ITC Ltd.	3.37	Bata India Ltd.	1.47
GlaxoSmithkline Consumer Healthcare Ltd.	3.27	3M India Ltd.	1.25
Abbott India Ltd.	3.21	Clariant Chemicals (India) Ltd.	1.23
Hindustan Unilever Ltd.	3.16	Pfizer Ltd.	1.18
Mahindra & Mahindra Ltd.	3.06	Elantas Beck India Ltd.	1.07
HDFC Bank Ltd.	3.02	Grindwell Norton Ltd.	1.01
Wabco India Ltd.	2.97	Procter & Gamble Hygiene and	1.01
TATA Consultancy Services Ltd.	2.87	Health Care Ltd.	
Shree Cements Ltd.	2.52	MRF Ltd.	0.94
Gillette India Ltd.	2.38	FAG Bearings India Ltd.	0.84
CRISIL Ltd.	2.33	ABB India Ltd.	0.82
Bayer Cropscience Ltd.	2.32	Nestle India Ltd.	0.80
Jubilant Foodworks Ltd.	2.23	Gateway Distriparks Ltd.	0.80
Lakshmi Machine Works Ltd.	2.18	Alstom TD India Ltd.	0.79
Kotak Mahindra Bank Ltd.	2.18	Colgate Palmolive (India) Ltd.	0.78
BASF India Ltd.	2.04	Berger Paints India Ltd.	0.78
Pidilite Industries Ltd.	2.00	Akzo Nobel India Ltd.	0.78
Britannia Industries Ltd.	1.93	Greaves Cotton Ltd.	0.76
Cummins India Ltd.	1.91	Exide Industries Ltd.	0.73
Tech Mahindra Ltd.	1.89	Sundaram Finance Ltd.	0.73
Godrej Consumer Products Ltd.	1.78	VST Industries Ltd.	0.66
Blue Dart Express Ltd.	1.66	SKF India Ltd.	0.64
Bharat Forge Ltd.	1.66	TATA Global Beverages Ltd.	0.60
Bosch Ltd.	1.63	Gujarat Pipavav Port Ltd.	0.60
Cholamandalam Investment & Finance	1.62	Hawkins Coocker Ltd.	0.54
Co. Ltd.		Goodyear India Ltd.	0.38
Larsen & Toubro Ltd.	1.61	CBLO	3.10
Hero Motocorp Ltd.	1.60	Cash & Cash Receivables	0.46
The Great Eastern Shipping Co. Ltd.	1.60	TOTAL	100.00
Bajaj Auto Ltd.	1.60		

* Rounded off to the nearest two digits after the decimal point.

Average Assets under Management (AAUM) for the quarter ended June 2015 : ₹ 232.18 Crs.

Industry Classification

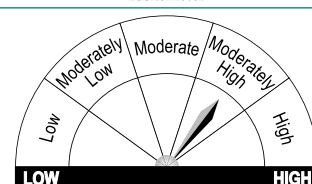


Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investments predominantly in equity & equity related instruments.

Riskometer



Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Nifty Index Fund (INIF)

(An open-ended passively managed equity scheme tracking the CNX Nifty Index [Total Returns Index])

Scheme Features

Investment objective:

The investment objective of the scheme is to invest only in and all the stocks comprising the CNX Nifty Index in the same weights of these stocks as in the Index with the objective to replicate the performance of the Total Returns Index of CNX Nifty index. The scheme may also invest in derivatives instruments such as Futures and Options linked to stocks comprising the Index or linked to the CNX Nifty index. The scheme will adopt a passive investment strategy and will seek to achieve the investment objective by minimizing the tracking error between the CNX Nifty index (Total Returns Index) and the Scheme.

Inception Date:

25th June, 2010

Fund Manager:

Mr. Anshul Mishra

NAV as on 31st August 2015 (in ₹):

	Regular	Direct
Growth	15.0210	15.1801
Dividend	14.3256	14.4774

Load Structure:

Entry Load : Not Applicable

Exit Load (for Lumpsum & SIP) : Nil

Dividend History (Face Value: ₹ 10/- Per Unit)

Record Date	Dividend (in ₹)	Cum Dividend NAV* (in ₹)	Ex Dividend NAV (in ₹)
IDBI Nifty Index Fund - Dividend			
14th October 2010	0.4000	11.5740	10.9628
31st August 2010	0.1200	10.2883	10.2886

Past performance may or may not be sustained in the future.

After the payment of dividend, the per unit NAV falls to the extent of the dividend payout and distribution taxes, if any. * NAV of the previous business day.

Scheme Performance

Period	Returns (in %)		
	IDBI Nifty Index Fund (G)	CNX Nifty-TRI	CNX Nifty Index
30th June, 2014 to 30th June, 2015	9.3587	11.2353	9.9476
28th June, 2013 to 30th June, 2014	30.2637	31.7701	30.2823
29th June, 2012 to 28th June, 2013	10.7425	12.0008	10.6708
Since Inception: Upto 30th June, 2015	9.4578	10.9602	9.6608
Return on investment of Rs.10000/-	15735.40	16849.21	15882.37

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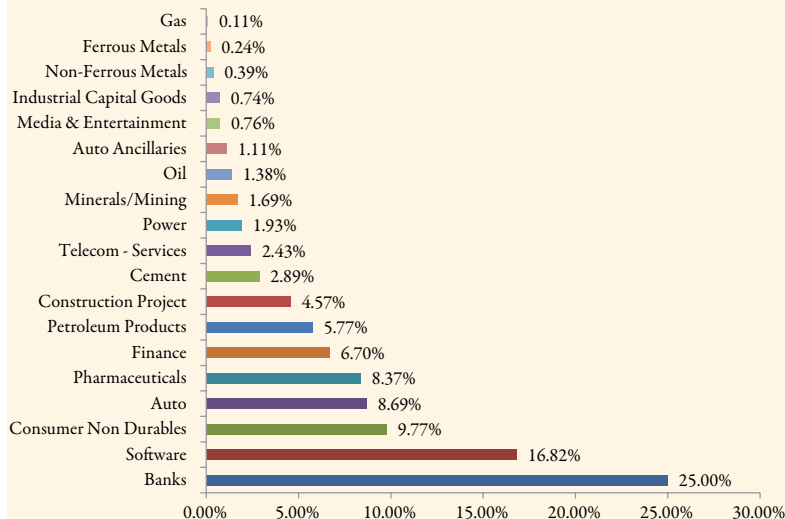
Portfolio as on 31/08/2015

Issuer Name	Rating	% to Net Assets*	Issuer Name	Rating	% to Net Assets*
FIXED COUPON BOND		0.11	Cipla Ltd.	N.A.	1.29
NTPC Ltd.	CRISIL AAA	0.11	Yes Bank Ltd.	N.A.	1.25
EQUITY & EQUITY RELATED		99.37	Tech Mahindra Ltd.	N.A.	1.15
Infosys Ltd.	N.A.	7.90	Bosch Ltd.	N.A.	1.11
HDFC Bank Ltd.	N.A.	7.44	Bajaj Auto Ltd.	N.A.	1.08
Housing Development Finance Corp. Ltd.	N.A.	6.70	UltraTech Cement Ltd.	N.A.	1.07
ITC Ltd.	N.A.	6.15	Power Grid Corp. of India Ltd.	N.A.	1.05
ICICI Bank Ltd.	N.A.	5.61	Hero MotoCorp Ltd.	N.A.	1.03
Reliance Industries Ltd.	N.A.	4.98	NTPC Ltd.	N.A.	0.86
Larsen & Toubro Ltd.	N.A.	4.57	Grasim Industries Ltd.	N.A.	0.80
TATA Consultancy Services Ltd.	N.A.	4.53	Bharat Petroleum Ltd.	N.A.	0.79
Sun Pharmaceuticals Industries Ltd.	N.A.	3.43	Zee Entertainment Enterprises Ltd.	N.A.	0.76
Axis Bank Ltd.	N.A.	3.12	Bharat Heavy Electricals Ltd.	N.A.	0.74
State Bank of India Ltd.	N.A.	2.77	Idea Cellular Ltd.	N.A.	0.67
Maruti Suzuki India Ltd.	N.A.	2.44	Bank of Baroda Ltd.	N.A.	0.63
Kotak Mahindra Bank Ltd.	N.A.	2.39	Ambuja Cements Ltd.	N.A.	0.57
Hindustan Unilever Ltd.	N.A.	2.23	ACC Ltd.	N.A.	0.45
TATA Motors Ltd.	N.A.	2.10	Hindalco Industries Ltd.	N.A.	0.38
Mahindra & Mahindra Ltd.	N.A.	2.05	TATA Steel Ltd.	N.A.	0.24
Dr. Reddys Laboratories Ltd.	N.A.	1.96	GAIL (India) Ltd.	N.A.	0.11
HCL Technologies Ltd.	N.A.	1.89	Cairn India Ltd.	N.A.	0.03
IndusInd Bank Ltd.	N.A.	1.77	Punjab National Bank Ltd.	N.A.	0.02
Bharti Airtel Ltd.	N.A.	1.76	TATA Power Co. Ltd.	N.A.	0.02
Lupin Ltd.	N.A.	1.69	Sesa Sterlite Ltd.	N.A.	0.01
Coal India Ltd.	N.A.	1.68	NMDC LTD.	N.A.	0.01
Asian Paints Ltd.	N.A.	1.40	CBLO		0.34
Wipro Ltd.	N.A.	1.35	Cash & Cash Receivables		0.17
Oil & Natural Gas Corp. Ltd.	N.A.	1.35	TOTAL		100.00

* Rounded off to the nearest two digits after the decimal point.

Average Assets under Management (AAUM) for the quarter ended June 2015 : ₹ 96.08 Crs.

Industry Classification



Disclaimer of IISL : The IDBI Nifty Index Fund offered by IDBI Mutual Fund or its affiliates is not sponsored, endorsed, sold or promoted by India Index Services & Products Limited (IISL) and its affiliates. IISL and its affiliates do not make any representation or warranty, express or implied (including warranties of merchantability or fitness for particular purpose or use) and disclaims all liability to the owners of IDBI Nifty Index Fund or any member of the public regarding the advisability of investing in securities generally or in the IDBI Nifty Index Fund linked to CNX Nifty Index or particularly in the ability of the CNX Nifty Index to track general stock market performance in India. Please read the full Disclaimers in relation to the CNX Nifty Index in the Scheme Information Document.

Product Label

This product is suitable for investors who are seeking*:	Riskometer
<ul style="list-style-type: none"> Long Term growth in a passively managed scheme tracking CNX Nifty Index (TRI) Investments only in and all stocks comprising CNX Nifty Index in the same weight of these stocks as in Index with objective to replicate performance of CNX Nifty Index (TRI) 	<p>Investors understand that their principal will be at Moderately High risk</p>

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Nifty Junior Index Fund (INJIF)

(An open-ended passively managed equity scheme tracking the CNX Nifty Junior Index (Total Returns Index)

Scheme Features

Investment objective:

The investment objective of the scheme is to invest only in and all the stocks comprising the CNX Nifty Junior Index in the same weights of these stocks as in the Index with the objective to replicate the performance of the Total Returns Index of CNX Nifty Junior Index. The scheme may also invest in derivatives instruments such as Futures and Options linked to stocks comprising the Index or linked to the CNX Nifty Junior Index as and when the derivative products on the same are made available. The scheme will adopt a passive investment strategy and will seek to achieve the investment objective by minimizing the tracking error between the CNX Nifty Junior Index (Total Returns Index) and the Scheme.

Inception Date:

20th September, 2010

Fund Manager:

Mr. Anshul Mishra

NAV as on 31st August 2015 (in ₹):

	Regular	Direct
Growth	15.4182	15.6229
Dividend	15.4182	15.6229

Load Structure:

Entry Load : Not Applicable

Exit Load (for Lumpsum & SIP) : Nil

Scheme Performance

Period	Returns (in %)		
	IDBI Nifty Junior Index Fund (G)	CNX Nifty Junior Index - TRI	CNX Nifty Index
30th June, 2014 to 30th June, 2015	18.5521	21.2939	9.9476
28th June, 2013 to 30th June, 2014	41.0619	44.5310	30.2823
29th June, 2012 to 28th June, 2013	14.7609	15.7128	10.6708
Since Inception: Upto 30th June, 2015	9.1121	10.9568	7.2848
Return on investment of Rs.10000/-	15169.10	16434.21	13993.09

Disclaimer: Past performance may or may not be sustained in the future. Returns pertain to growth option under Regular Plan. The returns are Compounded Annual Growth Returns (CAGR) for periods since inception and absolute for 1 year. The returns in Rs. are point to point returns since inception on a standard investment of Rs.10,000 and are inclusive of the amount invested.

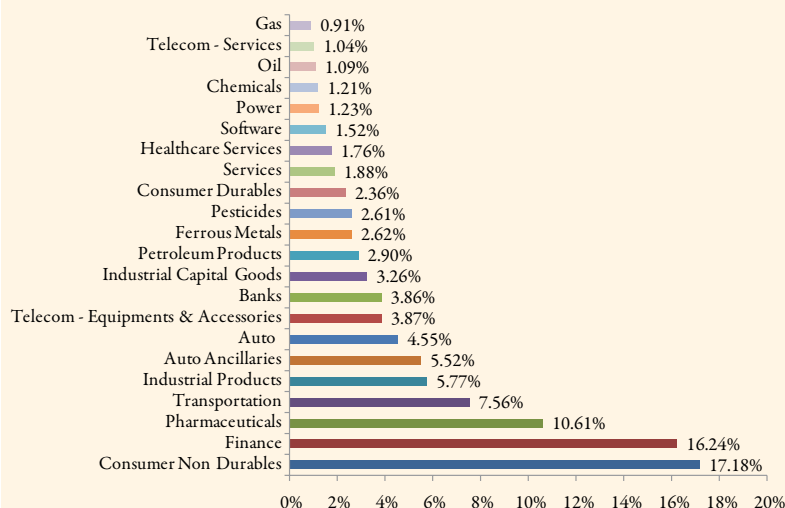
Portfolio as on 31/08/2015

Issuer Name	% To Net Assets*	Issuer Name	% To Net Assets*
EQUITY & EQUITY RELATED		99.54	
Adani Ports and Special Economic Zone Ltd.	5.68	Apollo Hospitals Enterprises Ltd.	1.76
Eicher Motors Ltd.	4.55	Rural Electrification Corp. Ltd.	1.74
Bharti Infratel Ltd.	3.87	JSW Steel Ltd.	1.74
Aurobindo Pharma Ltd.	3.58	Bajaj Holdings & Investment Ltd.	1.66
India Bulls Housing Finance Ltd.	3.43	Oracle Financial Services Software Ltd.	1.52
Cummins India Ltd.	3.11	Power Finance Corp. Ltd.	1.42
Britannia Industries Ltd.	3.06	Glaxosmithkline Pharmaceuticals Ltd.	1.24
United Spirits Ltd.	3.05	Exide Industries Ltd.	1.23
Glenmark Pharmaceuticals Ltd.	2.99	Crompton Greaves Ltd.	1.22
Godrej Consumer Products Ltd.	2.95	Glaxosmithkline Consumer Healthcare Ltd.	1.22
Hindustan Petroleum Corp. Ltd.	2.90	TATA Chemicals Ltd.	1.21
Divis Laboratories Ltd.	2.80	Mahindra & Mahindra Finance Ltd.	1.18
Dabur India Ltd.	2.70	Oil India Ltd.	1.09
Bharat Forge Ltd.	2.66	United Breweries Ltd.	1.09
UPL Ltd.	2.61	Reliance Communications Ltd.	1.04
Motherson Sumi Systems Ltd.	2.51	Petronet LNG Ltd.	0.91
Titan Company Ltd.	2.36	Steel Authority of India Ltd.	0.88
LIC Housing Finance Ltd.	2.35	TATA Global Beverages Ltd.	0.82
Colgate Palmolive (India) Ltd.	2.30	Reliance Infrastructure Ltd.	0.77
Siemens Ltd.	2.04	Union Bank of India Ltd.	0.76
Bajaj Finserv Ltd.	1.94	Canara Bank Ltd.	0.70
Shriram Transport Finance Co. Ltd.	1.92	Reliance Capital Ltd.	0.61
Aditya Birla Nuvo Ltd.	1.88	Bank of India Ltd.	0.53
Container Corp. of India Ltd.	1.88	Reliance Power Ltd.	0.45
The Federal Bank Ltd.	1.86	CBLO	1.05
MRF Ltd.	1.77	Cash & Cash Receivables	-0.58
		TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.

Average Assets under Management (AAUM) for the quarter ended June 2015 : ₹ 30.63 Crs.

Industry Classification



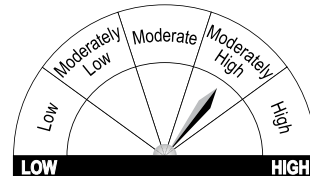
Disclaimer of IISL: The IDBI Nifty Junior Index Fund offered by IDBI Mutual Fund or its affiliates is not sponsored, endorsed, sold or promoted by India Index Services & Products Limited (IISL) and its affiliates. IISL and its affiliates do not make any representation or warranty, express or implied (including warranties of merchantability or fitness for particular purpose or use) and disclaims all liability to the owners of IDBI Nifty Junior Index Fund or any member of the public regarding the advisability of investing in securities generally or in the IDBI Nifty Junior Index Fund linked to CNX Nifty Junior Index or particularly in the ability of the CNX Nifty Junior Index to track general stock market performance in India. Please read the full Disclaimers in relation to the CNX Nifty Junior Index in the Scheme Information Document.

Product Label

This product is suitable for investors who are seeking*:

- Long Term growth in a passively managed scheme tracking CNX Nifty Junior Index (TRI)
- Investments only in and all stocks comprising CNX Nifty Junior Index in the same weight of these stocks as in Index with objective to replicate performance of CNX Nifty Junior Index (TRI)

Riskometer



Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Liquid Fund (ILIQF)

(An open-ended liquid scheme)

Scheme Features

Investment objective:

The investment objective of the scheme will be to provide investors with high level of liquidity along with regular income for their investment. The scheme will endeavour to achieve this objective through an allocation of the investment corpus in a low risk portfolio of money market and debt instruments.

Inception Date:

9th July, 2010

Fund Manager:

Mr. Gautam Kaul

NAV as on 31st August 2015 (in ₹):

	Regular	Direct
Growth	1547.8354	1551.7691
Daily Dividend	1005.1234	1001.0974
Weekly Dividend	1006.2039	1002.5887
Monthly Dividend	1004.7699	1002.8833
Bonus	1160.8789	1163.8250

Load Structure:

Entry Load : Not Applicable

Exit Load (for Lumpsum & SIP) : Nil

Dividend History

(for the past 1 month)

(Face Value: ₹ 1000/- Per Unit)

Record Date	Individual / HUF (in ₹)	Others (in ₹)	Cum Dividend NAV* (in ₹)	Ex Dividend NAV (in ₹)
IDBI Liquid Fund - Monthly Dividend (Regular)				
25th August 2015	4.4451	4.1183	1009.4728	1003.5285
IDBI Liquid Fund - Monthly Dividend (Direct)				
25th August 2015	4.5066	0.0000	1007.6546	1001.6275

NAV: 0.0000 indicates that there is no investment under the option as yet.

Past performance may or may not be sustained in the future.

After the payment of dividend, the per unit NAV falls to the extent of the dividend payout and distribution taxes, if any. * NAV of the previous business day.

Bonus History

Record Date	Scheme Name	Ratio of Bonus Issue
25th March, 2014	IDBI Liquid Fund - Bonus Option (Regular)	1:3 i.e; 1 unit for every 3 units held under the bonus plan
	IDBI Liquid Fund - Bonus Option (Direct)	

Scheme Performance

Period	Returns (in %)		
	IDBI Liquid Fund (G)	CRISIL Liquid Fund Index	CRISIL 1 Yr T-Bill Index
30th June, 2014 to 30th June, 2015	8.7468	8.7695	8.5447
28th June, 2013 to 30th June, 2014	9.2774	9.6371	5.8877
29th June, 2012 to 28th June, 2013	8.9367	8.1412	8.1855
30th May, 2015 to 30th June, 2015	8.0197	8.0488	7.5718
16th June, 2015 to 30th June, 2015	7.9487	7.9614	7.7592
23rd June, 2015 to 30th June, 2015	7.9573	7.9958	7.6278
Since Inception: Upto 30th June, 2015	8.8824	8.4950	6.9327
Return on investment of Rs.10000/-	15274.92	15006.29	13960.94

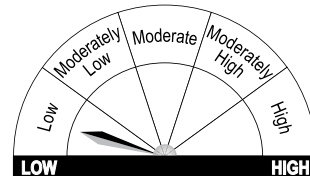
Disclaimer: Past performance may or may not be sustained in the future. Returns pertain to growth option under Regular Plan. The returns are Compounded Annual Growth Returns (CAGR) for periods since inception and absolute for 1 year and simple annualised for less than 1 year. The returns in Rs. are point to point returns since inception on a standard investment of Rs.10,000 and are inclusive of the amount invested.

Product Label

This product is suitable for investors who are seeking*:

- High level of liquidity along with regular income for short term
- Investments in Debt / Money Market Instruments with maturity / residual maturity up to 91 days

Riskmeter



Investors understand that their principal will be at Low risk

Portfolio as on 31/08/2015

Issuer Name	Rating	% To Net Assets*	Issuer Name	Rating	% To Net Assets*
CERTIFICATES OF DEPOSITS			Redington (India) Ltd.	ICRA A1+	1.55
Vijaya Bank	CARE A1+	24.94	Birla TMT Holdings Pvt Ltd. #	CRISIL A1+	1.45
Kotak Mahindra Bank Ltd.	CRISIL A1+	4.92	Bilt Graphic Paper Products Ltd. ^	IND A1+	1.34
Corpn. Bank	CRISIL A1+	3.59	Manappuram Finance Ltd.	CRISIL A1+	0.97
ING Vysya Bank Ltd.	CRISIL A1+	2.88	India Infoline Housing Finance Ltd.	CRISIL A1+	0.97
Axis Bank Ltd.	CRISIL A1+	2.80	Chennai Petroleum Corpn. Ltd.	ICRA A1+	0.97
Vijaya Bank	ICRA A1+	1.93	L & T Infrastructure Finance Co. Ltd.	CARE A1+	0.97
The South Indian Bank Ltd.	CARE A1+	1.75	L&T Housing Finance Ltd.	CARE A1+	0.97
Dena Bank	CRISIL A1+	0.97	IL And FS Securities Services Ltd.# #	ICRA A1+	0.97
Oriental Bank of Commerce	CRISIL A1+	0.97	Indiabulls Finance Co. Pvt. Ltd.	CRISIL A1+	0.97
Indian Bank	IND A1+	0.97	Simplex Infrastructures Ltd.	CARE A1+	0.97
The Ratnakar Bank	ICRA A1+	0.97	Reliance Capital Ltd.	CRISIL A1+	0.96
Punjab & Sind Bank Ltd.	ICRA A1+	0.96	Reliance Jio Infocomm Ltd. ^^^	CARE A1+	0.95
Bank of Tokyo Mitsubishi Ltd.	IND A1+	0.48	SREI Equipment Finance Pvt. Ltd.	ICRA A1+	0.49
COMMERCIAL PAPERS			Raymond Ltd.	CRISIL A1+	0.49
Edelweiss Financial Services Ltd.	CRISIL A1+	58.42	JM Financial Services Pvt. Ltd.	ICRA A1+	0.48
India Bulls Housing Finance Ltd.	CRISIL A1+	4.83	The Ramco Cements Ltd.	ICRA A1+	0.48
Power Finance Corpn. Ltd.	ICRA A1+	4.73	Aditya Birla Housing Finance Ltd. ^^	ICRA A1+	0.48
Housing Development Finance Corpn. Ltd.	ICRA A1+	3.39	Reliance Jio Infocomm Ltd. ^^^	CARE A1+	0.10
National Fertilizers Ltd.	CRISIL A1+	3.38	Shriram City Union Finance Ltd.	CARE A1+	0.10
Dewan Housing Finance Corpn. Ltd.	CRISIL A1+	2.52	TATA Motors Ltd.	ICRA A1+	0.10
Shapoorji Pallonji And Co. Ltd.	ICRA A1+	2.40	FIXED DEPOSITS		
Karvy Stock Broking Ltd.	ICRA A1+(SO)	1.93	Syndicate Bank Ltd.	N.A.	3.50
Reliance Home Finance Ltd. **	CRISIL A1+	1.93	IndusInd Bank Ltd.	N.A.	1.94
ECL Finance Ltd.	CRISIL A1+	1.93	The South Indian Bank Ltd.	N.A.	0.97
MAS Financial Services Ltd.	CARE A1+(SO)	1.93	The Ratnakar Bank	N.A.	0.49
EID Parry India Ltd.	CRISIL A1+	1.91	T-BILLS		
LIC Housing Finance Ltd.	CRISIL A1+	1.91	91 DTB	SOV	8.55
Sundaram Finance Ltd.	ICRA A1+	1.84	CBLO		
PTC India Financial Services Ltd.	CRISIL A1+	1.84	Cash & Cash Receivables		1.10
Steel Authority of India Ltd.	CARE A1+	1.83	TOTAL		100.00

* Rounded off to the nearest two digits after the decimal point.

** Reliance Home Finance Ltd. is a subsidiary of Reliance Capital Ltd. (RCL).

Birla TMT Holdings Pvt. Ltd. is a subsidiary of Aditya Birla Group.

^ Bilt Graphic Paper Products Ltd. Is a subsidiary of Ballarpur Industries Ltd.

IL And FS Securities Services Ltd. is a subsidiary of Infrastructure Leasing & Financial Services Ltd.

^^ Aditya Birla Housing Finance Ltd. is a subsidiary of Aditya Birla Group.

^^^ Reliance Jio Infocomm Ltd. Is a subsidiary of Reliance Industries Ltd.

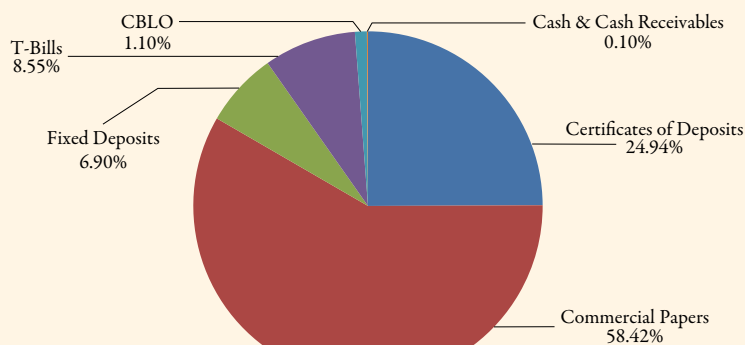
Average Assets under Management (AAUM) for the quarter ended June 2015 : ₹ 3,635.38 Crs.

YTM : 7.68%

Average Maturity : 28 (Days)

Modified Duration : 26 (Days)

Asset Profile



*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Ultra Short Term Fund (IUSTF)

(An open-ended debt scheme)

Scheme Features

Investment objective:

The objective of the scheme will be to provide investors with regular income for their investment. The scheme will endeavour to achieve this objective through an allocation of the investment corpus in a diversified portfolio of money market and debt instruments with maturity predominantly between a liquid fund and a short term fund while maintaining a portfolio risk profile similar to a liquid fund.

Inception Date:

3rd September, 2010

Fund Manager:

Mr. Gautam Kaul

NAV as on 31st August 2015 (in ₹):

	Regular	Direct
Growth	1532.2033	1545.5666
Daily Dividend	1007.7776	1022.3884
Weekly Dividend	1021.0570	1027.3596
Monthly Dividend	1019.5733	1161.6373
Bonus	1532.2292	1544.8135

Load Structure:

Entry Load : Not Applicable

Exit Load (for Lumpsum & SIP) : Nil

Dividend History

(for the past 1 month)

(Face Value: ₹ 1000/- Per Unit)

Record Date	Individual / HUF (in ₹)	Others (in ₹)	Cum Dividend NAV* (in ₹)	Ex Dividend NAV (in ₹)
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IDBI Ultra Short Term Fund - Monthly Dividend (Regular)

25th August 2015	4.0364	3.7397	1023.9325	1018.5353
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Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV falls to the extent of the dividend payout and distribution taxes, if any. For complete dividend history including daily dividend history, please refer to our website. * NAV of the previous business day.

Scheme Performance

Period	Returns (in %)		
	IDBI Ultra Short Term Fund (G)	CRISIL Liquid Fund Index	CRISIL 1 Yr T-Bill Index
30th June, 2014 to 30th June, 2015	8.2711	8.7695	8.5447
28th June, 2013 to 30th June, 2014	9.0671	9.6371	5.8877
29th June, 2012 to 28th June, 2013	9.2091	8.1412	8.1855
Since Inception: Upto 30th June, 2015	8.9583	8.5882	7.0971
Return on investment of Rs.10000/-	15127.53	14881.21	13920.90

Disclaimer: Past performance may or may not be sustained in the future. Returns pertain to growth option under Regular Plan. The returns are Compounded Annual Growth Returns (CAGR) for periods since inception and absolute for 1 year. The returns in Rs. are point to point returns since inception on a standard investment of Rs.10,000 and are inclusive of the amount invested.

Portfolio as on 31/08/2015

Issuer Name	Rating	% To Net Assets*
CERTIFICATE OF DEPOSITS		32.56
Oriental Bank of Commerce	CRISIL A1+	4.63
Corpn. Bank	CRISIL A1+	4.59
Canara Bank Ltd.	CRISIL A1+	4.49
Punjab National Bank Ltd.	CARE A1+	4.49
Bank of Maharashtra	CRISIL A1+	4.48
ICICI Bank Ltd.	ICRA A1+	4.48
Bank of India Ltd.	CRISIL A1+	4.47
Oriental Bank of Commerce	ICRA A1+	0.93
COMMERCIAL PAPERS		30.21
Aditya Birla Chemicals (India) Ltd. **	CARE A1+	6.48
Dewan Housing Finance Corp Ltd.	CRISIL A1+	4.66
Birla TMT Holdings Pvt. Ltd. #	CRISIL A1+	4.64
India Bulls Housing Finance Ltd.	CRISIL A1+	4.55
Shapoorji Pallonji And Co. Ltd.	ICRA A1+	4.49
S D Corpn. Pvt. Ltd. ##	CARE A1+(SO)	4.47
Chambal Fertilisers & Chemicals Ltd.	CRISIL A1+	0.93
FIXED COUPON BONDS		20.60
India Bulls Housing Finance Ltd.	CARE AAA	3.73
Capital First Ltd.	CARE AA+	2.79
Bilt Graphic Paper Products Ltd. ^	IND A1+	2.79
Fullerton India Credit Co. Ltd.	ICRA AA+	1.88
LIC Housing Finance Ltd.	CRISIL AAA	1.88
India Bulls Housing Finance Ltd.	CARE AA+	1.87
Kotak Mahindra Investments Ltd. ^^	CRISIL AAA	1.86
Power Grid Corpn. of India Ltd.	CRISIL AAA	0.96
Housing Development Finance Corpn. Ltd.	CRISIL AAA	0.96
Power Finance Corpn. Ltd.	CRISIL AAA	0.94
Piramal Enterprises Ltd.	ICRA AA	0.93
T-BILLS		12.63
364 DTB	SOV	9.11
91DTB	SOV	3.52
CBLO		5.27
Cash & Cash Receivables		-1.28
TOTAL		100.00

* Rounded off to the nearest two digits after the decimal point.

** Aditya Birla Chemicals (India) Ltd. is a subsidiary of Hindalco Industries / Aditya Birla Group.

Birla TMT Holdings Pvt. Ltd. is a subsidiary of Aditya Birla Group

S D Corpn. Pvt. Ltd. is a subsidiary of Shapoorji Pallonji & Co. Ltd.

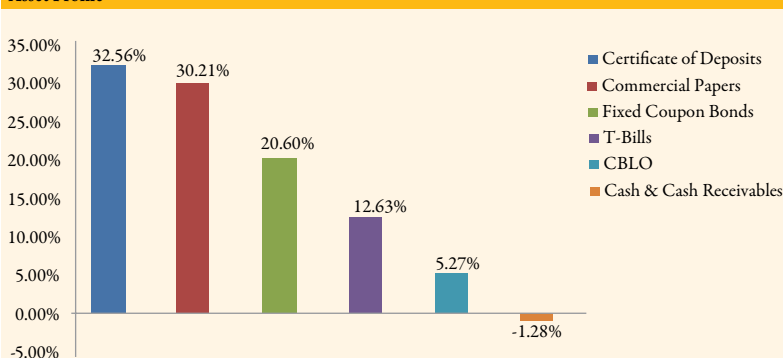
^ Bilt Graphic Paper Products Ltd. Is a subsidiary of Ballarpur Industries Ltd.

^^ Kotak Mahindra Investments Ltd. Is a subsidiary of Kotak Mahindra Bank

Average Assets under Management (AAUM) for the quarter ended June 2015 : ₹ 325.86 Crs.

YTM	: 8.00%	Average Maturity	: 218 (Days)
Modified Duration	: 190 (Days)		

Asset Profile

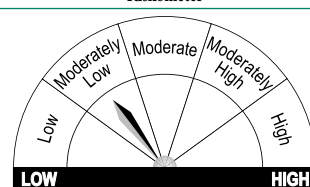


Product Label

This product is suitable for investors who are seeking*:

- Regular income for short term
- Investments in Debt / Money Market Instruments with maturity predominantly between a liquid fund and short term fund while maintaining portfolio risk profile similar to liquid fund

Riskometer



Investors understand that their principal will be at Moderately Low risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Snapshot of IDBI Mutual Fund Schemes

	INIF	INJIF	IIT100EF	IEAF	IDEF	IMIP	ILQF	IUSTF	IDOF	ISTBF	IDBF	IGF	IGFOF	IDBIGOLD	RGESS-Srs I-Plan A
Benchmark	CNX Nifty Index (Total Returns Index)	CNX Nifty Junior Index (Total Returns Index)	CNX 100 Index	S&P BSE 200 Index	S&P BSE 500 Index	CRISIL MIP Blended Index	CRISIL Liquid Fund Index	CRISIL Liquid Fund Index	CRISIL Short Term Bond Fund Index	CRISIL Short Term Bond Fund Index	CRISIL Composite Bond Fund Index	CRISIL Gilt Index	Domestic price of Gold	Domestic price of Gold	S&P BSE 100 Index
Fund Manager	Mr. Anshul Mishra		Mr. V. Balasubramanian			Mr. Ganti N. Murthy (Debt portion) Mr. V. Balasubramanian (Equity portion)	Mr. Gautam Kaul			Mr. Ganti N. Murthy			Mr. Anshul Mishra		Mr. V. Balasubramanian
Minimum / Maximum Application Amount	Minimum Application Amount (Lumpsum/SIP/STP)							Maximum Application Amount (Lumpsum/SIP/SWP)					-	-	
	New Purchase – Rs. 5000/- and in multiples of Re. 1/- thereafter							New & Additional Purchase: No limit							
	For IEAF – Rs. 500/- and in multiples of Rs. 500/- thereafter							For IEAF (w.e.f. 22 nd December, 2014) : 1. Maximum subscription amount per day per Investor: Rs. 1,50,000/-.							
	For IDBI Gold : Authorized participants & Large investors - In creation unit lot of 1000 units and multiples of 1000 units thereof or in equivalent amount in cash.							2. Maximum subscription amount per Investor per transaction: Rs.1,50,000/- for new SIP/STP							
Minimum Additional Investment	Rs. 1000/- and in multiples of Re.1/- thereafter For IEAF – Rs. 500/- and in multiples of Rs.500/- thereafter													-	-
SIP	• Rs. 1000 per month for a minimum period of 6 months.													NA	NA
	• Rs. 500 per month for a minimum period of 12 months.														
	• Rs. 1500 per quarter for a minimum period of 4 quarters.														
	• Only for IUSTF: Rs. 500 per day for a minimum of 30 installments continuously for all business days.														
	Investments above minimum amount mentioned shall be made in multiples of Rs.1/- for all SIP, except for IEAF it shall be made in multiples of Rs. 500/-.														
SWP & STP	Minimum balance in the Scheme should be Rs.25,000/- at the time of enrollment. SWP/STP from IEAF to any other Schemes of IDBI Mutual Fund is available only after completion of lock-in period of 3 years.													NA	NA
	STP:														
	Sub-options for STP		Eligible dates for effect			Minimum amount per transfer*		Daily STP amount per transfer		Minimum term / duration applicable					
	Daily (only offered under ILIQF, IUSTF and ISTBF)		All Business days			Rs. 200/-		Rs. 200/- to less than Rs. 500/-		30 Business days					
	Weekly		1st Business day of the week			Rs. 1,000/-		Rs. 500/- to less than Rs. 1,000/-		12 Business days					
	Monthly		1st, 5th, 10th, 15th, 20th and 25th of the month			Rs. 1,000/-		Rs. 1,000/- and above		6 Business days					
	Quarterly		1st, 5th, 10th, 15th, 20th and 25th of the each quarter			Rs. 2,500/-		Weekly & Monthly STP: 12 Installments; Quarterly STP: 4 Installments							
	(*Multiples of Re.1/- thereafter except under IEAF where STP will be made at a minimum of Rs.500/- and in multiples of Rs.500/- thereafter.)														
SWP: Minimum amount for each withdrawal is Rs.1000/- and in multiples of Re.1/- thereafter for a minimum period of 6 months. Withdrawal on 25 th of each month or, if 25 th is a holiday, then the next effective business day.															

Full Form of SIP, SWP & STP is “Systematic Investment Plan”, “Systematic Withdrawal Plan” & “Systematic Transfer Plan”

Plans, options and sub-options

No	Scheme	Plan*	Option	Sub-option / Frequency of Dividend	Mode of dividend payment
1	ILIQF	Regular & Direct	Dividend	Daily/ Weekly/ Monthly	Reinvestment / Payout/ Sweep
			Growth	NA	NA
			Bonus #	NA	NA
2	IUSTF	Regular & Direct	Dividend	Daily/ Weekly/ Monthly	Reinvestment / Payout/ Sweep
			Growth	NA	NA
			Bonus #	NA	NA
3	ISTBF	Regular & Direct	Dividend	Weekly/ Monthly	Reinvestment / Payout/ Sweep
			Growth	NA	NA
4	IDBF	Regular & Direct	Dividend	Quarterly/Annually	Reinvestment / Payout/ Sweep
			Growth	NA	NA
5	IMIP	Regular & Direct	Dividend	Monthly/ Quarterly	Reinvestment / Payout/ Sweep
			Growth / Growth with Regular Cash Flow Plan (RCFP)	NA	NA
6	IGF	Regular & Direct	Dividend	Quarterly/Annually	Reinvestment / Payout/ Sweep
			Growth	NA	NA
7	IDOF	Regular & Direct	Dividend	Quarterly/Annually	Reinvestment / Payout/ Sweep
			Growth	NA	NA
8	INIF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
9	INJIF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA

No	Scheme	Plan*	Option	Sub-option / Frequency of Dividend	Mode of dividend payment
10	IIT100EF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
11	IEAF	Regular & Direct	Dividend	NA	Payout/ Sweep
			Growth	NA	NA
12	IDEF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
13	IGFOF	Regular & Direct	Growth	NA	NA
*All plans other than Direct plan will be treated as Regular Plan. # Bonus option is introduced in ILIQF & IUSTF w.e.f. 17th December 2013.					
For all schemes, Sweep facility is allowed only if dividend amount is Rs.1000/- & above.					

The Mutual Fund is not assuring any dividend nor is it assuring that it will make any dividend distributions. All dividend distributions are subject to the availability of distributable surplus and would depend on the performance of the scheme(s) and will be at the discretion of the AMC.

Load Structure (for lumpsum & SIP)	Entry Load (For normal transactions / Switch-in and SIP) – Not applicable Exit Load (Redemption/ Switch-out/ Transfer/ SWP): For INIF, INJIF, ILIQF, IUSTF & ISTBF : Nil For IDBF, IMIP, IIT100EF, IDEF & IGFOF- 1% for exit within 12 months from the date of allotment. For IEAF: Nil. (Statutory lock-in of 3 years). For IDBI Gilt Fund: 0.50% for exit within 30 days from the date of allotment. For IDOF: 2% for exit up to & including 18 months from the date of allotment. The exit load will be applicable for both normal transactions and SIP transactions. In case of SIP, the date of allotment for each installment for subscription will be reckoned for charging exit load on redemption.
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Statutory Details: IDBI Mutual Fund has been set up as a trust sponsored by IDBI Bank Ltd. with IDBI MF Trustee Company Ltd. as the Trustee (Trustee under the Indian Trusts Act, 1882) and with IDBI Asset Management Ltd. as the Investment Manager. Mutual fund investments are subject to market risks, read all scheme related documents carefully.

IDBI Short Term Bond Fund (ISTBF)

(An open-ended debt scheme)

Scheme Features

Investment objective:

The objective of the scheme will be to provide investors with regular income for their investment. The scheme will endeavour to achieve this objective through an allocation of the investment corpus in a diversified portfolio of debt and money market instruments.

Inception Date:

23rd March, 2011

Fund Manager:

Mr. Ganti N. Murthy

NAV as on 31st August 2015 (in ₹):

	Regular	Direct
Growth	14.5678	14.8383
Weekly Dividend	10.6279	10.8873
Monthly Dividend	10.7584	12.1270

Load Structure:

Entry Load : Not Applicable

Exit Load (for Lumpsum & SIP) : Nil

Dividend History

(for the past 1 month)

(Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (in ₹)	Others (in ₹)	Cum Dividend NAV* (in ₹)	Ex Dividend NAV (in ₹)
IDBI Short Term Bond Fund - Monthly Dividend (Regular)				
27th July 2015	0.0485	0.0450	10.7522	10.6898

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV falls to the extent of the dividend payout and distribution taxes, if any. For complete dividend history including daily dividend history, please refer to our website. * NAV of the previous business day.

Scheme Performance

Period	Returns (in %)		
	IDBI Short Term Bond Fund (G)	CRISIL Short Term Bond Fund Index	CRISIL 1 Yr T-Bill Index
30th June, 2014 to 30th June, 2015	8.7683	9.5610	8.5447
28th June, 2013 to 30th June, 2014	7.6541	8.7582	5.8877
29th June, 2012 to 28th June, 2013	9.0574	9.3253	8.1855
Since Inception: Upto 30th June, 2015	8.8524	9.0333	7.3746
Return on investment of Rs.10000/-	14369.60	14471.91	13554.17

Disclaimer: Past performance may or may not be sustained in the future. Returns pertain to growth option under Regular Plan. The returns are Compounded Annual Growth Returns (CAGR) for periods since inception and absolute for 1 year. The returns in Rs. are point to point returns since inception on a standard investment of Rs.10,000 and are inclusive of the amount invested.

Portfolio as on 31/08/2015

Issuer Name	Rating	% To Net Assets*
FIXED COUPON BONDS		77.72
National Bank of Agriculture & Rural Development	CRISIL AAA	11.21
Rural Electrification Corp. Ltd.	CRISIL AAA	9.62
Power Finance Corp. Ltd.	CRISIL AAA	9.49
Shriram Transport Finance Co. Ltd.	CARE AA+	9.45
Power Grid Corp. of India Ltd.	CRISIL AAA	5.64
Dewan Housing Finance Corp. Ltd.	CARE AA+	5.25
Reliance Gas Transportation Infrastructure Ltd.**	CRISIL AAA	4.87
LIC Housing Finance Ltd.	CRISIL AAA	4.70
Steel Authority of India Ltd.	CARE AAA	4.66
Capital First Ltd.	CARE AA+	4.65
Piramal Enterprises Ltd.	ICRA AA	4.64
Steel Authority of India Ltd.	IND AAA	3.53
GOVT SECURITIES		4.63
07.49 GS	SOV	4.63
CBLO		15.35
Cash & Cash Receivables		2.29
TOTAL		100.00

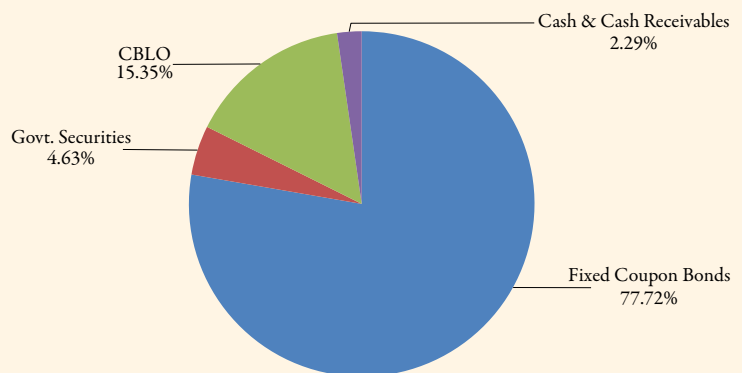
* Rounded off to the nearest two digits after the decimal point.

** Reliance Gas Transportation Infrastructure Ltd. is a subsidiary of Reliance Industries Ltd.

Average Assets under Management (AAUM) for the quarter ended June 2015 : ₹ 90.33 Crs.

YTM	: 8.38%	Average Maturity	: 1.69 (Years)
Modified Duration	: 1.43 (Years)		

Asset Profile

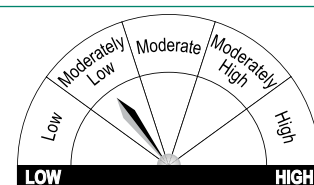


Product Label

This product is suitable for investors who are seeking*:

- Regular income for short term
- Investments in Debt / Money Market Instruments with duration / maturity / residual maturity not exceeding 3 years

Riskometer



Investors understand that their principal will be at Moderately Low risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Debt Opportunities Fund (IDOF)

(An open-ended income scheme)

Scheme Features

Investment objective:

The objective of the Scheme is to generate regular income and opportunities for capital appreciation while maintaining liquidity through active management of a diversified portfolio comprising of debt and money market instruments across the investment grade credit rating and maturity spectrum. However, there can be no assurance that the investment objective of the scheme will be realized / achieved.

Inception Date:

3rd March, 2014

Fund Manager:

Mr. Gautam Kaul

NAV as on 31st August 2015 (in ₹):

	Regular	Direct
Growth	11.5310	11.6671
Quarterly Dividend	10.3904	10.5385
Annual Dividend	10.6295	11.4301

Load Structure:

Entry Load : Not Applicable

Exit Load : for Lumpsum -

2% for exit (Redemption/Switch-out/Transfer/SWP) upto & including 18 months from the date of allotment.

for SIP -

2% for exit (Redemption/Switch-out/Transfer/SWP) upto & including 18 months from the date of allotment of each installment.

Dividend History (Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (in ₹)	Others (in ₹)	Cum Dividend NAV* (in ₹)	Ex Dividend NAV (in ₹)
IDBI Debt Opportunities Fund - Quarterly Dividend (Regular)				
6th July, 2015	0.1780	0.1649	10.4910	10.2484
IDBI Debt Opportunities Fund - Quarterly Dividend (Direct)				
6th July, 2015	0.1348	0.0000	10.5644	10.3819
IDBI Debt Opportunities Fund - Annual Dividend (Regular)				
27th March, 2015	0.6304	0.0000	11.0963	10.2355

NAV: 0.0000 indicates that there is no investment under the option as yet.

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV falls to the extent of the dividend payout and distribution taxes, if any. For complete dividend history including daily dividend history, please refer to our website. * NAV of the previous business day.

Scheme Performance

Period	Returns (in %)		
	IDBI Debt Opportunities Fund (G)	CRISIL Short Term Bond Fund Index	CRISIL 1 Yr T-Bill Index
30th June, 2014 to 30th June, 2015	9.5633	9.5610	8.5447
Since Inception: Upto 30th June, 2015	9.9877	10.0603	8.6657
Return on investment of Rs.10000/-	11345.50	11355.42	11165.03

Disclaimer: Past performance may or may not be sustained in the future. Returns pertain to growth option under Regular Plan. The returns are Compounded Annual Growth Returns (CAGR) for periods since inception and absolute for 1 year. The returns in Rs. are point to point returns since inception on a standard investment of Rs.10,000 and are inclusive of the amount invested.

Portfolio as on 31/08/2015

Issuer Name	Rating	% To Net Assets*
COMMERCIAL PAPERS		10.04
S D Corporation Pvt. Ltd. #	CARE A1+(SO)	5.05
JM Financial Asset Reconstruction Co. Pvt. Ltd. #	ICRA A1+	4.99
FIXED COUPON BONDS		70.84
Sunny View Estates Pvt. Ltd.**	ICRA AA (SO)	10.66
Dewan Housing Finance Corp. Ltd.	CARE AA+	8.28
JSW Steel Ltd.	CARE AA	8.01
Indian Hospital Corp. Ltd.	BWR AA-(SO)	7.97
Indostar Capital Finance Ltd.	CARE AA-	7.91
Finolex Industries Ltd.	IND AA-	5.36
JSW Energy Ltd.	CARE AA-	5.27
Power Finance Corp. Ltd.	CRISIL AAA	2.68
Steel Authority of India Ltd.	IND AAA	2.64
TATA Power Co. Ltd.	CRISIL AA	2.64
Bilt Graphic Paper Products Ltd. ^	IND A1+	2.63
Piramal Enterprises Ltd.	ICRA AA	2.62
Reliance Broadcast Network Ltd. ^^	CARE AAA(SO)	1.75
Capital First Ltd.	CARE AA+	1.58
Fullerton India Credit Co. Ltd.	ICRA AA+	0.84
ZERO COUPON BOND		6.39
HPCL-Mittal Energy Ltd. (HMEL)	IND AA-	6.39
CBLO		9.15
Cash & Cash Receivables		3.58
TOTAL		100.00

* Rounded off to the nearest two digits after the decimal point.

** Sunny View Estates Pvt. Ltd. is a subsidiary of Shapoorji Pallonji & Co. Ltd.

S D Corporation Pvt. Ltd. is a subsidiary of Shapoorji Pallonji & Co. Ltd.

JM Financial Asset Reconstruction Co. Pvt. Ltd. Is a subsidiary of JM Financial Ltd.

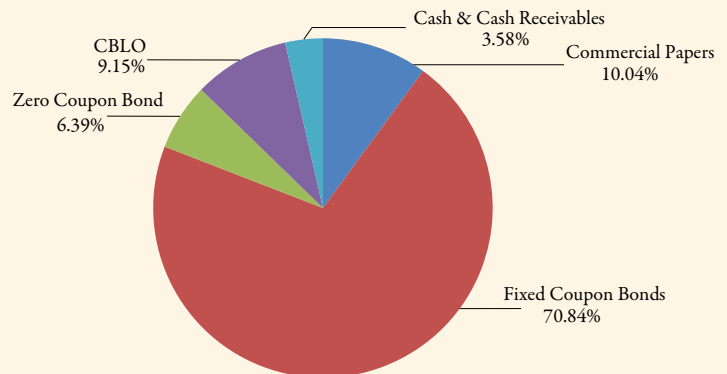
^ Bilt Graphic Paper Products Ltd. Is a subsidiary of Ballarpur Industries Ltd.

^^ Reliance Broadcast Network Ltd. is subsidiary of Reliance Capital Ltd. (RCL)

Average Assets under Management (AAUM) for the quarter ended June 2015 : ₹ 171.67 Crs.

YTM	: 9.25%	Average Maturity	: 1.21 (Years)
Modified Duration	: 0.96 (Years)		

Asset Profile

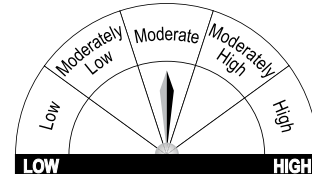


Product Label

This product is suitable for investors who are seeking*:

- Regular income & capital appreciation through active management for at least medium term horizon
- Investments in Debt / Money Market Instruments across the investment grade credit rating and maturity spectrum

Riskometer



Investors understand that their principal will be at Moderate risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Monthly Income Plan (IMIP)

(An open ended Income Scheme. Monthly Income is not assured and is subject to availability of distributable surplus)

Scheme Features

Investment objective:

The investment objective of the scheme would be to provide regular income along with opportunities for capital appreciation through investments in a diversified basket of debt instruments, equity and money market instruments.

Inception Date:
7th March, 2011

Fund Manager:

Mr. Ganti N. Murthy (Debt portion) &
Mr. V. Balasubramanian (Equity portion)

NAV as on 31st August 2015 (in ₹):

	Regular	Direct
Growth	14.2317	14.4062
Monthly Dividend	12.1179	11.6275
Quarterly Dividend	11.6513	0.00

NAV: 0.0000 indicates that there is no investment under the option as yet.

Load Structure:

Entry Load : Not Applicable

Exit Load : for Lumpsum -

1% for exit (New/Additional Purchase/Switch-out/Transfer/SWP) within 12 months from the date of allotment.

for SIP -

1% for exit (New/Additional Purchase/Switch-out/Transfer/SWP) within 12 months from the date of allotment of each installment.

Dividend History (Face Value: ₹ 10/- Per Unit)				
Record Date	Individual / HUF (in ₹)	Others (in ₹)	Cum Dividend NAV* (in ₹)	Ex Dividend NAV (in ₹)
IDBI Monthly Income Plan - Monthly Dividend (Direct)				
25th July 2015	0.0273	0.0000	11.5658	11.5278
IDBI Monthly Income Plan - Quarterly Dividend (Regular)				
6th July 2015	0.1150	0.1065	11.7568	11.5837

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV falls to the extent of the dividend payout and distribution taxes, if any. For complete dividend history including daily dividend history, please refer to our website. * NAV of the previous business day.

Scheme Performance

Period	Returns (in %)		
	IDBI MIP (G)	CRISIL MIP Blended Index	CRISIL 10 Yr Gilt Index
30th June, 2014 to 30th June, 2015	11.0644	11.0528	11.7642
28th June, 2013 to 30th June, 2014	4.7570	8.2413	-2.5085
29th June, 2012 to 28th June, 2013	10.3344	10.8572	12.1158
Since Inception: Upto 30th June, 2015	8.1563	8.9922	6.2383
Return on investment of Rs.10000/-	14090.80	14560.57	13035.52

Disclaimer: Past performance may or may not be sustained in the future. Returns pertain to growth option under Regular Plan. The returns are Compounded Annual Growth Returns (CAGR) for periods since inception and absolute for 1 year. The returns in Rs. are point to point returns since inception on a standard investment of Rs.10,000 and are inclusive of the amount invested.

Portfolio as on 31/08/2015

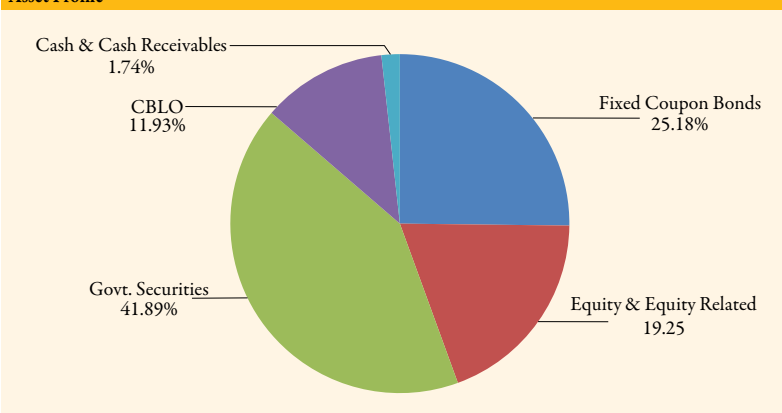
Issuer Name	Rating	% To Net Assets*
FIXED COUPON BONDS		25.18
Dewan Housing Finance Corpn. Ltd.	CARE AA+	10.56
Power Finance Corpn. Ltd.	CRISIL AAA	10.45
Capital First Ltd.	CARE AA+	4.18
EQUITY & EQUITY RELATED		19.25
HCL Technologies Ltd.	N.A.	2.43
Lupin Ltd.	N.A.	2.43
Dr. Reddys Laboratories Ltd.	N.A.	1.80
IndusInd Bank Ltd.	N.A.	1.79
Kotak Mahindra Bank Ltd.	N.A.	1.63
TATA Consultancy Services Ltd.	N.A.	1.61
Housing Development Finance Corpn. Ltd.	N.A.	1.49
Apollo Hospitals Enterprises Ltd.	N.A.	1.40
Glaxosmithkline Pharmaceuticals Ltd.	N.A.	1.06
Mahindra & Mahindra Ltd.	N.A.	1.02
Bharat Forge Ltd.	N.A.	0.73
TATA Motors Ltd.	N.A.	0.71
Adani Ports and Special Economic Zone Ltd.	N.A.	0.59
Sun Pharmaceuticals Industries Ltd.	N.A.	0.56
GOV'T SECURITIES		41.89
07.72 GS	SOV	17.67
08.27 GS	SOV	10.59
09.20 GS	SOV	6.87
08.60 GS	SOV	6.77
CBLO		11.93
Cash & Cash Receivables		1.74
TOTAL		100.00

* Rounded off to the nearest two digits after the decimal point.

Average Assets under Management (AAUM) for the quarter ended June 2015 : ₹ 48.82 Crs.

YTM : 7.94% **Average Maturity** : 5.86 (Years)
Modified Duration : 3.81 (Years)

Asset Profile

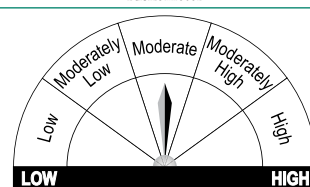


Product Label

This product is suitable for investors who are seeking*:

- Medium term regular income and capital appreciation
- Investments in fixed income securities (debt and money market) as well as equity and equity related instruments.

Riskometer



Investors understand that their principal will be at Moderate risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Dynamic Bond Fund (IDBF)

(An open-ended debt scheme)

Scheme Features

Investment objective:

The objective of the scheme is to generate income while maintaining liquidity through active management of a portfolio comprising of debt and money market instruments.

Inception Date:

21st February 2012

Fund Manager:

Mr. Ganti N. Murthy

NAV as on 31st August 2015 (in ₹):

	Regular	Direct
Growth	12.6449	12.7808
Quarterly Dividend	10.4935	11.1957
Annual Dividend	10.3626	10.4118

Load Structure:

Entry Load : Not Applicable

Exit Load : for Lumpsum -

1% for exit (Redemption/Switch-out/Transfer/SWP) on or before 12 months from the date of allotment.

For SIP -

1% for exit (Redemption/Switch-out/Transfer/SWP) on or before 12 months from the date of allotment of each installment.

Portfolio as on 31/08/2015

Issuer Name	Rating	% To Net Assets*
FIXED COUPON BOND		7.19
Rural Electrification Corp. Ltd.	CRISIL AAA	5.70
Steel Authority of India Ltd.	IND AAA	1.50
GOVT SECURITIES		80.27
07.88 GS	SOV	25.73
08.13 GS	SOV	17.10
07.72 GS	SOV	14.53
07.68 GS	SOV	11.06
08.40 GS	SOV	5.77
09.20 GS	SOV	2.46
08.27 GS	SOV	2.28
08.60 GS	SOV	1.35
ZERO COUPON BOND		2.09
HPCL-Mittal Energy Ltd. (HMEL)	IND AA-	2.09
CBLO		4.77
Cash & Cash Receivables		5.68
TOTAL		100.00

* Rounded off to the nearest two digits after the decimal point.

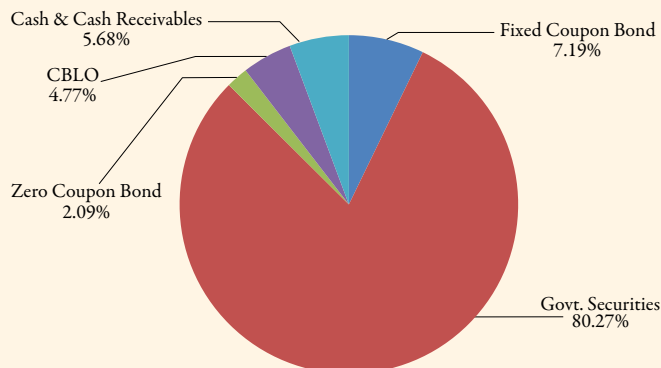
Average Assets under Management (AAUM) for the quarter ended June 2015 : ₹ 92.81 Crs.

YTM : 7.94%

Average Maturity : 13.71 (Years)

Modified Duration : 7.10 (Years)

Asset Profile



Dividend History

(Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (in ₹)	Others (in ₹)	Cum Dividend NAV* (in ₹)	Ex Dividend NAV (in ₹)
IDBI Dynamic Bond Fund - Quarterly Dividend (Regular)				
6th July, 2015	0.0771	0.0715	10.5050	10.3880
IDBI Dynamic Bond Fund - Quarterly Dividend (Direct)				
29th September, 2014	0.3507	0.3358	10.7090	10.2445
IDBI Dynamic Bond Fund - Annual Dividend (Regular)				
27th March, 2015	0.7992	0.7412	11.3590	10.2782
IDBI Dynamic Bond Fund - Annual Dividend (Direct)				
27th March, 2015	0.8203	0.7607	11.4143	10.3051

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV falls to the extent of the dividend payout and distribution taxes, if any. For complete dividend history including daily dividend history, please refer to our website. * NAV of the previous business day.

Scheme Performance

Period	Returns (in %)		
	IDBI Dynamic Bond (G)	CRISIL Composite Bond fund Index	CRISIL 10 Yr Gilt Index
30th June, 2014 to 30th June, 2015	9.0189	11.0972	11.7642
28th June, 2013 to 30th June, 2014	0.1263	4.5512	-2.5085
29th June, 2012 to 28th June, 2013	10.0752	10.7518	12.1158
Since Inception: Upto 30th June, 2015	6.7424	8.6472	6.6725
Return on investment of Rs.10000/-	12448.10	13209.45	12420.79

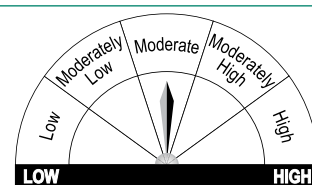
Disclaimer: Past performance may or may not be sustained in the future. Returns pertain to growth option under Regular Plan. The returns are Compounded Annual Growth Returns (CAGR) for periods since inception and absolute for 1 year. The returns in Rs. are point to point returns since inception on a standard investment of Rs.10,000 and are inclusive of the amount invested.

Product Label

This product is suitable for investors who are seeking*:

- Generate income along with attendant liquidity through active management of portfolio with at least medium term horizon
- Investments in Debt (including Government Securities) / Money Market Instruments

Riskometer



Investors understand that their principal will be at Moderate risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Gilt Fund (IGF)

(An open-ended dedicated gilt scheme)

Scheme Features

Investment objective:

The investment objective of the scheme would be to provide regular income along with opportunities for capital appreciation through investments in a diversified basket of central government dated securities, state government securities and treasury bills. However, there can be no assurance that the investment objective of the scheme will be realized / achieved.

Inception Date:

21st December, 2012

Fund Manager:

Mr. Ganti N. Murthy

NAV as on 31st August 2015 (in ₹):

	Regular	Direct
Growth	12.4624	12.5536
Quarterly Dividend	10.2956	10.8185
Annual Dividend	10.5469	10.5998

Load Structure:

Entry Load : Not Applicable

Exit Load : for Lumpsum -

0.50% for exit (Redemption/Switch-out/Transfer/SWP) within 30 days from the date of allotment.

For SIP -

0.50% for exit (Redemption/Switch-out/Transfer/SWP) within 30 days from the date of allotment of each installment.

Portfolio as on 31/08/2015

Issuer Name	Rating	% to Net Assets
GOVT SECURITIES		90.81
07.72 GS	SOV	38.56
09.23 GS	SOV	25.73
08.27 GS	SOV	13.86
07.88 GS	SOV	9.08
08.60 GS	SOV	3.57
CBLO		7.56
Cash & Cash Receivables		1.63
TOTAL		100.00

* Rounded off to the nearest two digits after the decimal point.

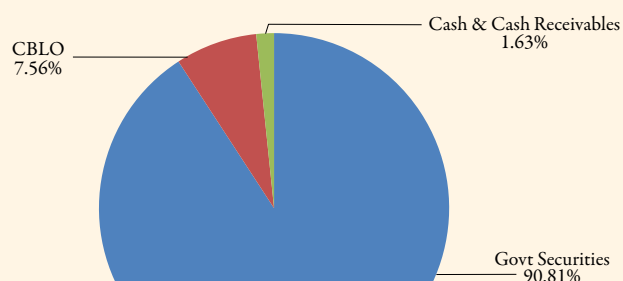
Average Assets under Management (AAUM) for the quarter ended June 2015 : ₹ 21.37 Crs.

YTM : 7.85%

Average Maturity : 13.71 (Years)

Modified Duration : 6.86 (Years)

Asset Profile



Dividend History (Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (in ₹)	Others (in ₹)	Cum Dividend NAV* (in ₹)	Ex Dividend NAV (in ₹)
IDBI Gilt Fund - Quarterly Dividend (Regular)				
6th July, 2015	0.0869	0.0805	10.3237	10.1936
IDBI Gilt Fund - Quarterly Dividend (Direct)				
6th July, 2015	0.0961	0.0890	10.8506	10.7073
IDBI Gilt Fund - Annual Dividend (Regular)				
27th March, 2015	0.9936	0.9215	11.8111	10.4722
IDBI Gilt Fund - Annual Dividend (Direct)				
27th March, 2015	0.9768	0.0000	11.8291	10.5137

NAV: 0.0000 indicates that there is no investment under the option as yet.

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV falls to the extent of the dividend payout and distribution taxes, if any. For complete dividend history including daily dividend history, please refer to our website. * NAV of the previous business day.

Scheme Performance

Period	Returns (in %)		
	IDBI Gilt Fund (G)	CRISIL Gilt Index	CRISIL 10 Yr Gilt Index
30th June, 2014 to 30th June, 2015	10.8079	12.3798	11.7642
28th June, 2013 to 30th June, 2014	3.6144	0.7365	-2.5085
Since Inception: Upto 30th June, 2015	8.3596	8.3471	6.5548
Return on investment of Rs.10000/-	12245.60	12242.03	11737.48

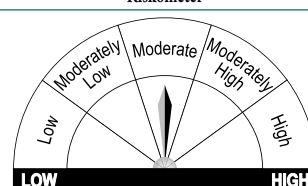
Disclaimer: Past performance may or may not be sustained in the future. Returns pertain to growth option under Regular Plan. The returns are Compounded Annual Growth Returns (CAGR) for periods since inception and absolute for 1 year. The returns in Rs. are point to point returns since inception on a standard investment of Rs.10,000 and are inclusive of the amount invested.

Product Label

This product is suitable for investors who are seeking*:

- Long term regular income along with capital appreciation with at least medium term horizon
- Investments in dated Central & State Government Securities / T-Bills / Money Market Instrument

Riskometer



Investors understand that their principal will be at Moderate risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Gold Fund (IGFOF)

(An open-ended fund of funds scheme)

Scheme Features

Investment objective:

The investment objective of the Scheme will be to generate returns that correspond closely to the returns generated by IDBI Gold Exchange Traded Fund.

Inception Date:

14th August, 2012

Fund Manager:

Mr. Anshul Mishra

NAV as on 31st August 2015 (in ₹):

	Regular	Direct
Growth	8.2844	8.3428

Load Structure:

Entry Load : Not Applicable

Exit Load : for Lumpsum -
1% for exit (Redemption/Switch-out/Transfer/SWP) within 12 months from the date of allotment.

for SIP -
1% for exit (Redemption/Switch-out/Transfer/SWP) within 12 months from the date of allotment of each installment.

Scheme Performance

Period	Returns (in %)	
	IDBI Gold Fund (G)	Domestic price of physical Gold
30th June, 2014 to 30th June, 2015	-6.2149	-4.5765
28th June, 2013 to 30th June, 2014	8.9324	10.8660
Since Inception: Upto 30th June, 2015	-5.9896	-4.1236
Return on investment of Rs.10000/-	8372.10	8859.11

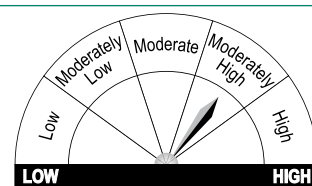
Disclaimer: Past performance may or may not be sustained in the future. Returns pertain to growth option under Regular Plan. The returns are Compounded Annual Growth Returns (CAGR) for periods since inception and absolute for 1 year. The returns in Rs. are point to point returns since inception on a standard investment of Rs.10,000 and are inclusive of the amount invested.

Product Label

This product is suitable for investors who are seeking*:

- To replicate returns of IDBI Gold ETF with atleast medium term horizon
- Investments in units of IDBI Gold ETF / Money Market Instruments / IDBI Liquid Fund Scheme

Riskometer



Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

AUM REPORT FOR THE QUARTER ENDED 30/06/2015

Rs. in Lakhs

Asset class wise disclosure of AUM & AAUM

Category	AUM as on the last day of the Quarter	Average AUM for the Quarter
Income	92,016.47	92,624.95
Equity (other than ELSS)	57,564.44	54,177.82
Balanced	0.00	0.00
Liquid	2,68,553.50	3,63,538.25
Gilt	2,433.34	2,137.43
Equity - ELSS	33,971.73	32,255.14
GOLD ETF	10,581.02	10,913.41
Other ETF	0.00	0.00
Fund of Fund investing overseas	0.00	0.00
Total	4,65,120.50	5,55,647.00

Note : Since IDBI Gold Fund (FOF Domestic) invests predominantly in units of IDBI Gold Exchange Traded Fund, the AUM and Average AUM of IDBI Gold Fund are disclosed separately below:

Rs. in Lakhs

Asset class wise disclosure of AUM & AAUM

Category	AUM as on the last day of the Quarter	Average AUM for the Quarter
FOF (Domestic)	6,282.07	6,535.44

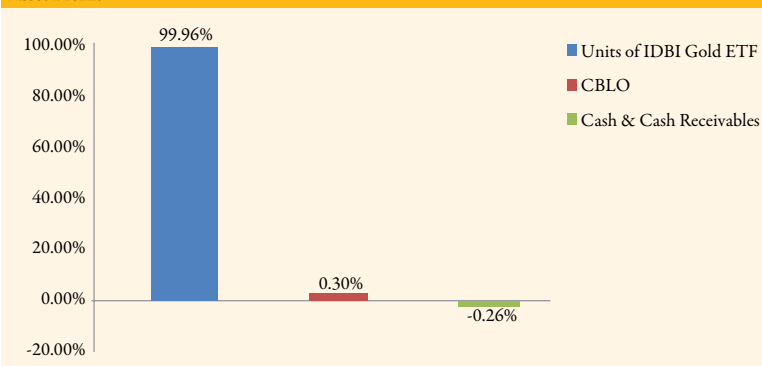
Portfolio as on 31/08/2015

Issuer Name	% To Net Assets*
Units of IDBI Gold ETF	99.96
CBLO	0.30
Cash & Cash Receivables	-0.26
Total	100.00

* Rounded off to the nearest two digits after the decimal point.

Average Assets under Management (AAUM) for the quarter ended June 2015 : ₹ 65.35 Crs.

Asset Profile



The Total Expense Ratio (TER) including the weighted average of charges levied by the underlying schemes will not exceed 1.70% p.a. of the daily net assets. The maximum TER after including the additional expense towards distribution of assets to cities beyond Top 15 cities, if any, that may be charged to the Scheme will not exceed 2.00% p.a. of the daily net assets. The expense ratio under direct plan shall exclude distribution expenses, commission, etc.

IDBI Gold Exchange Traded Fund (IDBIGOLD)

(An open-ended gold exchange traded scheme)

Scheme Features

Investment objective:

To invest in physical gold with the objective to replicate the performance of gold in domestic prices. The ETF will adopt a passive investment strategy and will seek to achieve the investment objective by minimizing the tracking error between the Fund and the underlying asset.

Inception Date:

9th November, 2011

Fund Manager:

Mr. Anshul Mishra

NAV as on 31st August 2015 (in ₹):

NAV	2564.6808
Physical Gold Price*	2668.5808
Cash Component	-103.9000

* Source: Bank of Nova Scotia (Custodian for IDBI Gold ETF)

Load Structure:

Entry Load : Not Applicable Exit Load (for Lumpsum & SIP) : Nil

Listing:

The Scheme is listed on National Stock Exchange of India Ltd. (NSE) and Bombay Stock Exchange Ltd. (BSE).

Scheme Performance

Period	Returns (in %)	
	IDBI Gold ETF (G)	Domestic price of physical Gold
30th June, 2014 to 30th June, 2015	-5.4424	-4.5765
28th June, 2013 to 30th June, 2014	9.7296	10.8660
29th June, 2012 to 28th June, 2013	-15.9166	-15.0395
Since Inception: Upto 30th June, 2015	-3.1004	-2.0787
Return on investment of Rs.10000/-	8916.57	9263.65

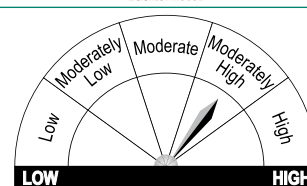
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Product Label

This product is suitable for investors who are seeking*:

- To replicate the performance of gold in domestic prices with at least medium term horizon
- Investments in physical gold and gold related instruments / debt & money market instruments

Riskometer



Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Contact us

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Toll-free: 1800-419-4324 (from any landline or mobile number across India, between 9 am-6 pm from Monday to Saturday)

Our Branches:

Ahmedabad	:	IDBI Mutual Fund, IDBI Complex, 1st Floor, Near Lal Bungalow, Off CG Road, Ahmedabad - 380 006. Tel.: 079 - 64502167/68. Fax: 079 - 26400844.
Bengaluru	:	IDBI Mutual Fund, IDBI House, 1st Floor, IDBI Mutual Fund No. 58, Mission Road, Bengaluru - 560 027. Tel.: 080 - 41495263/41409786. Fax: 080 - 41495264.
Chandigarh	:	IDBI Mutual Fund, IDBI Bank Ltd., First Floor, SCO 162 - 163, Sector - 9C, Chandigarh - 160 009. Tel.: 0172-5076705.
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Indore	:	IDBI Mutual Fund, IDBI Bank Ltd., Ground Floor, 16-C, Omni Palace, Ratlam Kothi Main Road, Indore - 452 001. Tel.: 0731-6679127.
Kochi	:	IDBI Mutual Fund, IDBI Bank, Corporate Office, Near Passport Office, Panampally Nagar, Kochi - 680 366. Tel.: 0484 - 6462112.
Kolkata	:	IDBI Mutual Fund, IDBI House, 6th Floor, 44, Shakespeare Sarani, Kolkata - 700 017. Tel.: 033 - 66557627. Fax: 033 - 66557629.
Lucknow	:	IDBI Mutual Fund, IDBI Bank, 2 M G Marg, Kisan Sekhari Bhawan, Hazratganj, Lucknow - 226 001. Tel.: 0522- 2202863 / 6500103.
Mumbai	:	IDBI Mutual Fund, Mafatlal Center, 5th Floor, Nariman Point, Mumbai - 400021. Tel.: 022 - 66442800.
Pune	:	IDBI Mutual Fund, IDBI House, 4th Floor, Dnyaneshwar, Paduka Chowk, F C Road, Shivaji Nagar, Pune - 411 004. Tel.: 020-66057037/36. Fax: 020 - 66057035.

IDBI Rajiv Gandhi Equity Savings Scheme - Series I - Plan A (RGESS)

(A close-ended growth scheme offering income tax benefits under Section 80 CCG of the IT Act, 1961)

Scheme Features

Investment objective:

To generate opportunities for growth while providing income tax benefits under Section 80CCG of the IT Act, 1961 by active management of portfolio investing predominantly in RGESS eligible equity and equity related instruments.

Inception Date:

22nd March, 2013

Fund Manager:

Mr. V. Balasubramanian

NAV as on 31st August 2015 (in ₹):

	Regular	Direct
Growth	15.9100	16.1100
Dividend	15.9100	16.1100

Listing:

The Scheme is listed on National Stock Exchange of India Ltd. (NSE) and Bombay Stock Exchange Ltd. (BSE).

Load Structure:

Entry Load : Not Applicable

Exit Load (for Lumpsum & SIP) : Nil

Scheme Performance

Period	Returns (in %)		
	IDBI RGESS-Srs A-I (G)	S&P BSE 100 Index	S&P BSE SENSEX
30th June, 2014 to 30th June, 2015	22.1286	9.3176	9.3140
28th June, 2013 to 30th June, 2014	27.5391	33.4412	31.0272
Since Inception: Upto 30th June, 2015	22.7908	19.5280	18.9140
Return on investment of Rs.10000/-	15950.00	15002.52	14827.83

Disclaimer: Past performance may or may not be sustained in the future. Returns pertain to growth option under Regular Plan. The returns are Compounded Annual Growth Returns (CAGR) for periods since inception and absolute for 1 year. The returns in Rs. are point to point returns since inception on a standard investment of Rs.10,000 and are inclusive of the amount invested.

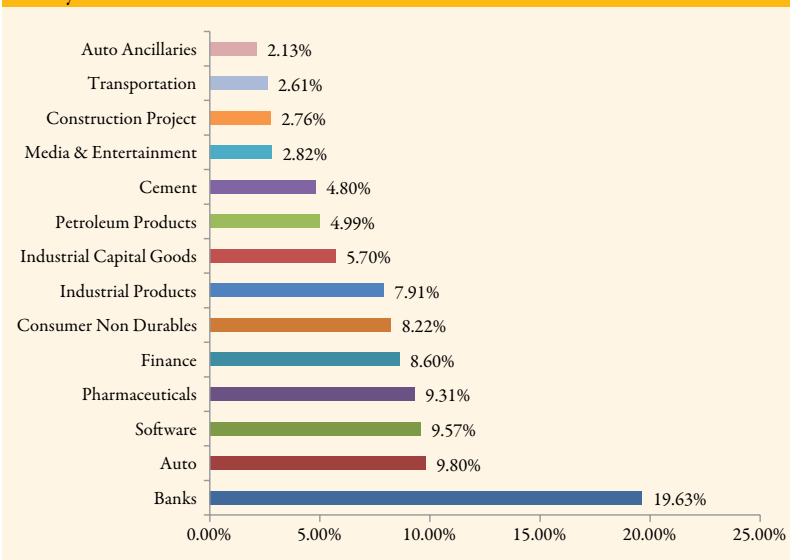
Portfolio as on 31/08/2015

Issuer Name	% To Net Assets*	Issuer Name	% To Net Assets*
EQUITY & EQUITY RELATED	98.86	Bharat Electronics Ltd.	2.47
Kotak Mahindra Bank Ltd.	6.21	Eicher Motors Ltd.	2.44
Maruti Suzuki India Ltd.	6.11	Tech Mahindra Ltd.	2.27
HCL Technologies Ltd.	5.70	Asian Paints Ltd.	2.18
Bharat Petroleum Ltd.	4.99	Bosch Ltd.	2.13
Lupin Ltd.	4.97	LIC Housing Finance Ltd.	2.11
Grasim Industries Ltd.	4.80	Rural Electrification Corpn. Ltd.	1.86
Housing Development Finance Corpn. Ltd.	4.63	Infosys Ltd.	1.61
Divis Laboratories Ltd.	4.34	Siemens Ltd.	1.39
Bharat Forge Ltd.	4.28	Container Corpn. of India Ltd.	1.31
Cummins India Ltd.	3.63	Adani Ports & Special Economic Zone Ltd.	1.30
HDFC Bank Ltd.	3.58	TATA Motors Ltd.	1.25
IndusInd Bank Ltd.	3.15	Crompton Greaves Ltd.	0.94
Yes Bank Ltd.	3.03	Axis Bank Ltd.	0.93
United Spirits Ltd.	3.03	ABB India Ltd.	0.90
Colgate Palmolive (India) Ltd.	3.01	CBLO	0.98
Zee Entertainment Enterprises Ltd.	2.82	Cash & Cash Receivables	0.16
Larsen & Toubro Ltd.	2.76	TOTAL	100.00
State Bank of India Ltd.	2.72		

* Rounded off to the nearest two digits after the decimal point.

Average Assets under Management (AAUM) for the quarter ended June 2015 : ₹ 27.32 Crs.

Industry Classification



NSE Disclaimer for IDBI Gold Exchange Traded Fund & IDBI RGESS -Series I - Plan A: It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Scheme Information Document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Draft Scheme Information Document. The investors are advised to refer to the Scheme Information Document for the full text of the 'Disclaimer Clause of NSE'.

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Product Label

This product is suitable for investors who are seeking*:	Riskometer
<ul style="list-style-type: none"> Long term capital growth To generate opportunities for growth while providing income tax benefits under Section 80CCG of the IT Act, 1961 by active management of portfolio investing predominantly in RGESS eligible equity instruments. 	<p>Investors understand that their principal will be at Moderately High risk</p>

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Invest in India's industry leaders and enjoy Tax Free Returns!



Highlights

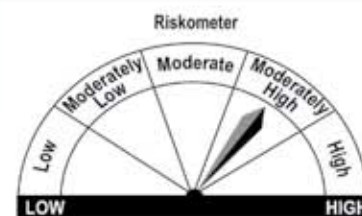
IDBI India Top 100 Equity Fund

- Actively managed diversified equity fund - universe CNX 100 Index
- Portfolio of large and large mid-cap stocks - Resilient Industry leaders with a proven track record over market cycles - Companies with good corporate governance - Stocks with high liquidity
- Maximum allocation to equity of single company capped at 10% of net assets of scheme
- Strong in-house research
- Tax-free dividend, tax-free long term capital gains & tax-free exit (However, dividend distribution is subject to availability of distributable surplus and at the discretion of IDBI AMC. Capital Gains are also not assured)

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investments in equity stocks and equity related instruments of companies that are constituents of CNX 100 Index



Investors understand that their principal will be at Moderately high risk

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IDBI Asset Management Limited

CIN: U65100MH2010PLC199319

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Mutual Fund investments are subject to market risks,
read all scheme related documents carefully.