

# IDBI FUNDS



*Dear Friends,*

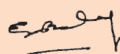
The stock markets cheered the bold 50 basis points repo rate cut by the Reserve Bank of India in its recent monetary policy meeting. We are optimistic that this rate cut will reinvigorate the investor sentiment.

Emerging markets have been going through a particularly rough patch in September but India has been an exception so far. India's macro indicators like fiscal deficit, inflation and forex reserves are relatively better. The government's increased thrust on attracting Foreign Direct Investment (FDI) has achieved excellent success with India outpacing both China and the US to become the world's No. 1 investment destination. On a more positive note, India moved up in the World Economic Forum's (WEF) global competitiveness ranking, resulting from the positive image of the current government in the eyes of investors. While FII activities were

mutated in September 2015 month, the Indian mutual fund industry continued to display confidence with more inflows.

We reiterate our long-standing conviction that the overall macro-economic scenario is in favour of India. Long term investors should continue to remain invested and use any volatility as an opportunity to build positions in the markets. Mutual funds are an excellent investment vehicle to achieve individual financial goals. We hope you will capitalise on the growth of India by following a regular and disciplined investment approach.

Sincerely,



*S N Babeti (DIN: 00136476)  
M.D. and Chief Executive Officer*

## Equity Market Overview

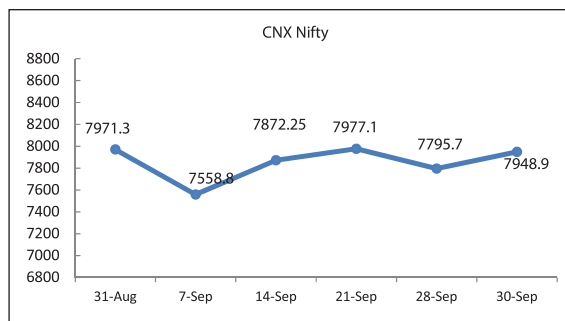
The CNX Nifty recovered by 2.1% during the month from 7785 to 7949. Global markets however remained volatile during the month, especially in Japan where fears of deflation have increased & in China where growth has remained subdued. These global factors impacted domestic sentiments as well.

July IIP numbers surprised positively with a growth of 4.6% as against 3.8% for the month of June. The PMI index for Sept came in at 51.2 as against 52.3 in August. WPI inflation remained negative at -4.7% (-4.1% in July) continuing its decline for the tenth consecutive month. CPI inflation for August almost remained unchanged at 3.7% vs. 3.8% in July. The persistent decline in inflation helped the RBI cut policy rates during the month. The quantum of cuts, at 50 bps to 6.75%, was a positive surprise. Sentiments were impacted however by a cut in FY16 GDP forecast by the RBI to 7.4% from 7.6% previously.

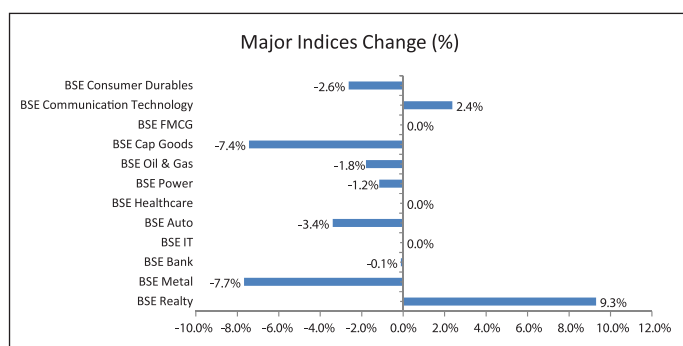
Within sectors, Realty (+9.3%) & Telecom (+2.4%) were outperformers. Metals (-7.7%), Capital Goods (-7.4%), Auto (-3.4%), Consumer Durables (-2.6%), Oil & Gas (-1.8%) and Power (-1.2%) were the other major losers. Traditional defensives like IT, FMCG and Pharmaceuticals were flat during the month. FIIs remained sellers for the month, selling a net \$877 mn of Indian equities while DIIs remained buyers.

August trade deficit narrowed slightly to \$12.5bn vs. \$12.8bn in July, with a sequential drop in oil imports. Exports contracted further at -20% YOY (vs. -10.3% in July). The INR closed at 65.59 per USD, as the dollar gained against most major currencies. Brent Crude Oil continued its slide to \$48/Barrel. International Gold prices declined -1.7% amidst falling commodity prices. The fiscal deficit for the April–August period was Rs. 3.69 lakh crores implying 66.5% of the full year target.

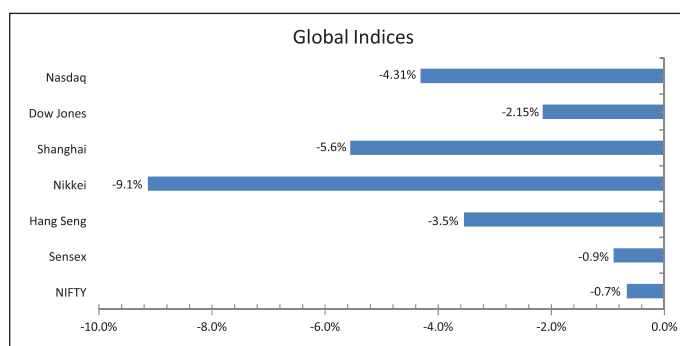
The gross tax collections to date have grown at 23% YOY as against budget estimate of 16%, with the collections in August growing the strongest. Excise collections grew by 50% YOY driven by an increase in duty on petrol & diesel. Corporate tax collections grew 39% YoY and personal income tax collections grew 57% YoY.



Source: Bloomberg



Source: Bloomberg



Source: Bloomberg

## Fixed Income Overview

The yield on various securities and their movement is given below:

	Level on 31 <sup>st</sup> Aug 2015.	Level on 30 <sup>th</sup> Sept 2015
10 year Gsec	7.78%	7.54%
5 year Corp bond	8.35%	8.05%
2 month Cd yield	7.35%	7.10%
2 month Cp yield	7.60%	7.25%
1 year Cd yield	7.84%	7.35%
1 month Cd yield	7.30%	7.05%
Rupee = USD	66.49	65.51

If in August, the RBI had set the tone of the market by its status quo in the monetary policy at the beginning of the month, the month of September proved to be a long wait as the Policy Meeting was held at the end of the month. The RBI had ushered in an early festival atmosphere for the markets with a repo rate cut of 50 bps. The key highlights of the policy are given below:-

- Repo rate cut by 50 bps from 7.25% to 6.75%.
- Inflation (CPI) is targeted at 5.8% for January 2016 and 5% for FY 2017.
- GDP growth rate for FY2016 lowered to 7.4% from 7.6%
- SLR cut being done, by about 25bp every qtr till March 2017, effectively bringing down SLR to 19% by March 17.
- FII investment limit in Government Bonds raised to a limit of 5% of the total outstanding govt bonds. This would work to increased investment by FII's to the tune of Rs.120000 crs.
- Additionally FII investment allowed in SDL's (State Govt Securities) to the tune of 2% of the total outstanding stock.

The RBI cut the repo rate by 50 bps and had announced a series of measures to boost the economy with a plethora of measures. The August policy had specified that RBI would go for monetary easing if

- Inflationary pressures abate
- Full Monsoon out turn

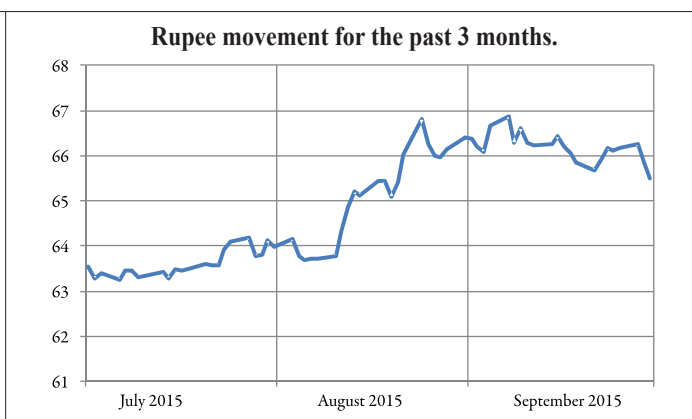
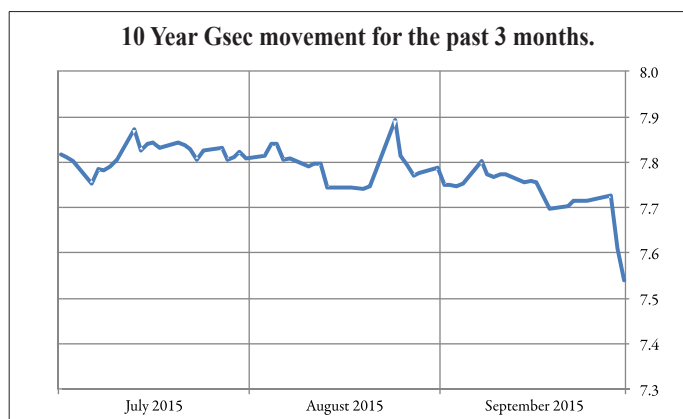
- US federal reserve rate actions
- Full transmission of past rate actions by banks

All the above issues have been met for RBI to consider giving a rate cut. Considering that inflation has shown a downward trend and inflationary pressures have reduced, the US Fed has postponed its rate hike decisions and the monsoon had a minimal impact on food inflation due to timely government intervention and a partial transmission of rate cuts by banks, the RBI had decided to front load the Repo Rate cut before the start of the busy season of the economy. The RBI recognises the underlying turmoil in the economy and the necessity for a monetary policy stimulus, the decision for a front loaded cut of 50 bps can be considered laudable.

Inflation, as measured by CPI, had slowed down to 3.66% on the back of falling fuel prices. WPI came a new low of (-) 4.95% and IIP no's came at 4.2% which shows that the underlying economic sentiment is picking up. But it is still a far cry from robust growth as the RBI has cut down the GDP growth from 7.6% to 7.4%.

FII investment limit in Govt bonds and SDL's have been increased to 5% of the total outstanding govt debt. This would lead to an increase of nearly Rs. 120000 crs in Gsec and Rs. 50000 crs in SDL's until March 2018. This increase in limit would be effected by an amount of Rs. 16500 crs in all the categories. This would ensure yields are soft as extra demand from FII's would continue. The other major reform measure announced is allowing Corporates to issue Rupee Denominated bonds outside the country. These bonds, dubbed "Masala Bonds" would come under the overall limit of 51 billion USD available for FII's to invest in Corporate Debt.

The bond market has seen a major rally and indeed the 10 year Gsec had rallied from 7.80% in the beginning of the month to a level of 7.60% post the repo rate cut. We do see that the rally is not over yet and further downward movement in yields from the current levels of 7.60% in the next 5 to 6 months. Corporate Bonds moved down only marginally by about 5 to 10 bps while money market instruments like short term CD's and CP's moved down by about 20 to 25 bps. Fresh FII investment in Gilts would ensure that Gilt funds would give better returns than other funds.



Source for Graphs: Internal Research

The content of the articles in Equity Market Overview & Fixed Income Overview represent the opinions of our Fund Management/Research team. Nothing contained herein is intended as investment advice or recommendations for specific investment decisions, and you should not rely on it as such. Information and analysis above are derived from various sources and using methods believed to be reliable, but we do not assume responsibility and liability for any consequence of the investment decision taken by you based on this analysis. Investment decision taken by readers to this article will be at their sole discretion. The purpose of this article is intended to be used as an educational discussion of the issues involved. This is not to be construed as a solicitation to buy or sell securities.

# IDBI Equity Advantage Fund (IEAF)

(An open-ended Equity Linked Savings scheme (ELSS) offering Income Tax benefits under Section 80C of the IT Act, 1961)

## Scheme Features

### Investment objective:

The Scheme will seek to invest predominantly in a diversified portfolio of equity and equity related instruments with the objective to provide investors with opportunities for capital appreciation and income along with the benefit of income-tax deduction (under section 80C of the Income-tax Act, 1961) on their investments. Investments in this scheme would be subject to a statutory lock-in of 3 years from the date of allotment to be eligible for income-tax benefits under Section 80C. There can be no assurance that the investment objective under the scheme will be realized.

### Inception Date:

10th September, 2013

### Fund Manager:

Mr. V. Balasubramanian

### NAV as on 30th September 2015 (in ₹):

	Regular	Direct
Growth	20.3800	20.6800
Dividend	17.7500	18.0400

### Load Structure:

Entry Load : Not Applicable

Exit Load (for Lumpsum & SIP) : Nil. Investment under the scheme is subject to a lock-in period of 3 Years.

## Dividend History

(Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV* (₹ Per Unit)	Ex Dividend NAV (₹ Per Unit)
IDBI Equity Advantage Fund - Dividend (Regular)				
15th September, 2015	1.4000	1.4000	19.0300	17.5200
IDBI Equity Advantage Fund - Dividend (Direct)				
15th September, 2015	1.4000	1.4000	19.3200	17.8100

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV falls to the extent of the dividend payout and distribution taxes, if any. For complete dividend history including daily dividend history, please refer to our website. \* NAV of the record date.

## Scheme Performance

Period	Returns (in %)		
	IDBI Equity Advantage Fund (G)	S&P BSE 200 Index	S&P BSE SENSEX#
30th Sept, 2014 to 30th Sept, 2015	19.6712	3.0807	-1.7862
30th Sept, 2013 to 30th Sept, 2014	69.1162	42.5039	37.4140
Since Inception: Upto 30th Sept, 2015	41.4098	19.5749	13.9562
Return on investment of Rs.10000/-	20380.00	14438.90	13079.32

# Additional Benchmark as per SEBI Circular dated August 22, 2011.

**Disclaimer:** Past performance may or may not be sustained in the future. Returns pertain to growth option under Regular Plan. The returns are Compounded Annual Growth Returns (CAGR) for periods since inception and absolute for 1 year. The returns in Rs. are point to point returns since inception on a standard investment of Rs.10,000 and are inclusive of the amount invested.

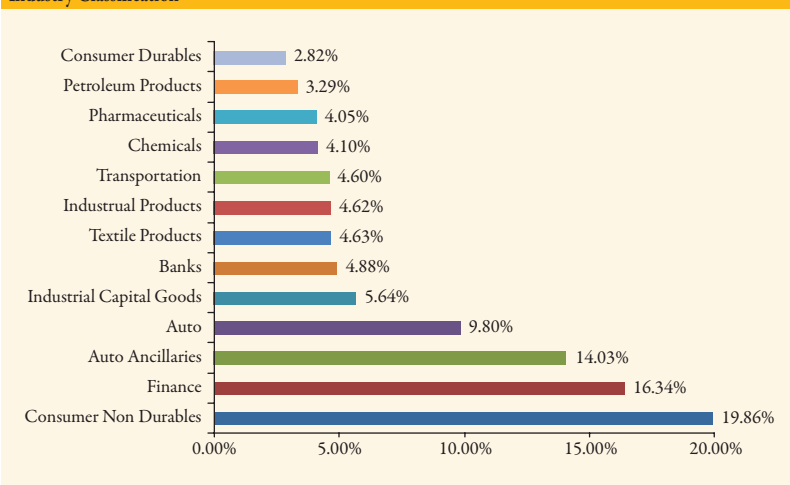
## Portfolio as on 30/09/2015

Issuer Name	% to Net Assets*	Issuer Name	% to Net Assets*
<b>DEBENTURES</b>		<b>0.05</b>	
Blue Dart Express Ltd	0.05	Gruh Finance Ltd.	3.98
<b>EQUITY &amp; EQUITY RELATED</b>		<b>98.60</b>	
WABCO India Ltd.	5.92	Asian Paints Ltd.	3.80
Eicher Motors Ltd.	5.52	Bosch Ltd.	3.71
Kotak Mahindra Bank Ltd.	4.88	Colgate Palmolive (India) Ltd.	3.43
Cholamandalam Investment & Finance Co. Ltd.	4.65	Glaxosmithkline Consumer Healthcare Ltd.	3.38
Page Industries Ltd.	4.63	Castrol India Ltd.	3.29
Cummins India Ltd.	4.62	CRISIL Ltd.	3.25
Blue Dart Express Ltd.	4.55	Nestle India Ltd.	3.19
Sundaram Finance Ltd.	4.45	United Breweries Ltd.	3.19
MRF Ltd.	4.40	Thermax Ltd.	2.89
TVS Motor Co. Ltd	4.28	VST Industries Ltd	2.86
Pidilite Industries Ltd.	4.10	Bata India Ltd	2.82
Dr. Reddys Laboratories Ltd.	4.05	ABB India Ltd.	2.75
		CBLO	1.00
		Cash & Cash Receivables	0.35
		<b>TOTAL</b>	<b>100.00</b>

\* Rounded off to the nearest two digits after the decimal point.

Average Assets under Management (AAUM) for the quarter ended September 2015 : ₹ 362.71 Crs.

## Industry Classification

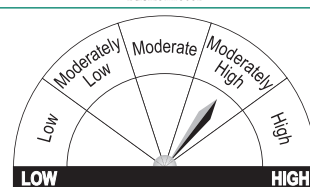


## Product Label

This product is suitable for investors who are seeking\*:

- Long term capital growth
- An Equity Linked Savings Scheme (ELSS) investing in equity and equity related instruments with the objective to provide investors with opportunities for capital appreciation and income along with the benefit of income-tax deduction (under section 80C of the Income-tax Act, 1961) on their investments, subject to a statutory lock-in of three years.

## Riskometer



Investors understand that their principal will be at Moderately High risk

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

# IDBI India Top 100 Equity Fund (IIT100EF)

(An open-ended growth scheme)

## Scheme Features

### Investment objective:

To provide investors with opportunities for long-term growth in capital through active management of a diversified basket of equity stocks, debt and money market instruments. The investment universe of the scheme will be restricted to equity stocks and equity related instruments of companies that are constituents of the CNX Nifty Index (Nifty 50) and the CNX Nifty Junior Index comprising a total of 100 stocks. These two indices are collectively referred to as the CNX 100 Index. The equity portfolio will be well-diversified and actively managed to realize the scheme objective.

### Inception Date:

15th May, 2012

### Fund Manager:

Mr. V. Balasubramanian

### NAV as on 30th September 2015 (in ₹):

	Regular	Direct
Growth	19.0300	19.3200
Dividend	16.7600	17.0500

### Load Structure:

Entry Load : Not Applicable

Exit Load : for Lumpsum -

1% for exit (Redemption Switch-out/Transfer/SWP) within 12 months from the date of allotment.

for SIP -

1% for exit (Redemption/Switch-out/Transfer/SWP) within 12 months from the date of allotment of each installment.

## Dividend History

(Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV* (₹ Per Unit)	Ex Dividend NAV (₹ Per Unit)
IDBI India Top 100 Equity Fund - Dividend (Regular)				
25th May 2015	1.0000	1.0000	18.1800	17.1500
IDBI India Top 100 Equity Fund - Dividend (Direct)				
25th May 2015	1.0000	1.0000	18.4400	17.4100

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV falls to the extent of the dividend payout and distribution taxes, if any. For complete dividend history including daily dividend history, please refer to our website. \* NAV of the record date.

## Scheme Performance

Period	Returns (in %)		
	IDBI India Top 100 Equity Fund (G)	CNX 100 Index	CNX Nifty Index#
30th Sept, 2014 to 30th Sept, 2015	12.2052	2.0529	-0.1996
30th Sept, 2013 to 30th Sept, 2014	44.0952	40.6295	38.8733
28th Sept, 2012 to 30th Sept, 2013	3.1551	0.6788	0.5611
Since Inception: Upto 30th Sept, 2015	20.9821	16.2859	15.1013
Return on investment of Rs.10000/-	19030.00	16647.75	16081.78

# Additional Benchmark as per SEBI Circular dated August 22, 2011.

**Disclaimer:** Past performance may or may not be sustained in the future. Returns pertain to growth option under Regular Plan. The returns are Compounded Annual Growth Returns (CAGR) for periods since inception and absolute for 1 year. The returns in Rs. are point to point returns since inception on a standard investment of Rs.10,000 and are inclusive of the amount invested.

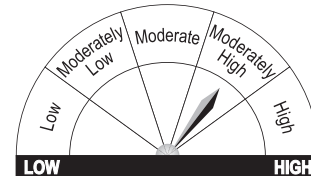
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## Product Label

This product is suitable for investors who are seeking\*:

- Long term capital growth
- Investments in equity stocks and equity related instruments of companies that are constituents of CNX 100 Index.

## Riskometer



Investors understand that their principal will be at Moderately High risk

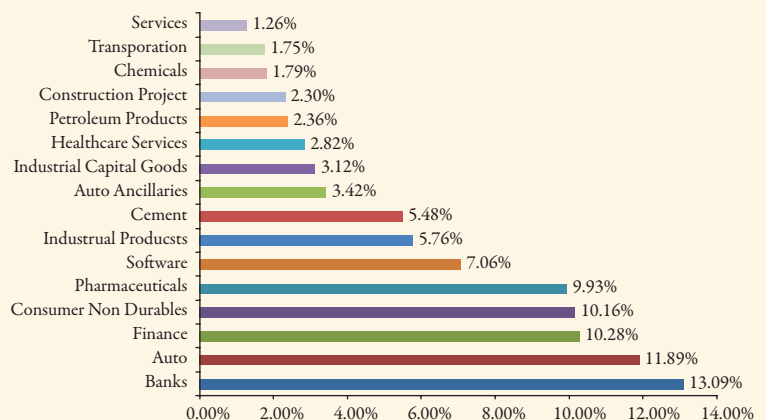
## Portfolio as on 30/09/2015

Issuer Name	% to Net Assets*	Issuer Name	% to Net Assets*
<b>EQUITY &amp; EQUITY RELATED</b>		Hindustan Unilever Ltd.	2.23
Maruti Suzuki India Ltd.	4.13	Sundaram Finance Ltd.	2.10
HDFC Bank Ltd.	3.61	Grasim Industries Ltd.	2.07
Bosch Ltd.	3.42	Glaxosmithkline Consumer Healthcare Ltd.	1.92
Housing Development Finance Corp'n. Ltd.	3.33	TATA Chemicals Ltd.	1.79
Cummins India Ltd.	3.27	Eicher Motors Ltd.	1.78
Mahindra & Mahindra Ltd.	3.22	Container Corp'n. of India Ltd.	1.75
Infosys Ltd.	3.21	LIC Housing Finance Ltd.	1.66
Siemens Ltd.	3.12	State Bank of India Ltd.	1.63
Glaxosmithkline Pharmaceuticals Ltd.	3.03	Dabur India Ltd.	1.62
United Spirits Ltd.	3.03	Divis Laboratories Ltd.	1.57
IndusInd Bank Ltd.	3.03	Oracle Financial Services Software Ltd.	1.55
Dr. Reddys Laboratories Ltd.	2.94	Hero MotoCorp Ltd.	1.41
Apollo Hospitals Enterprises Ltd.	2.82	Bajaj Auto Ltd.	1.36
UltraTech Cement Ltd.	2.62	Colgate Palmolive (India) Ltd.	1.36
Kotak Mahindra Bank Ltd.	2.54	Aditya Birla Nuvo Ltd.	1.26
Bharat Forge Ltd.	2.49	Bajaj Holdings & Investment Ltd.	0.85
Lupin Ltd.	2.39	ACC Ltd.	0.79
Reliance Industries Ltd.	2.36	<b>GOVT SECURITIES</b>	<b>4.06</b>
Mahindra & Mahindra Finance Ltd.	2.34	08.13 GS	4.06
HCL Technologies Ltd.	2.31	<b>CBLO</b>	<b>3.75</b>
Larsen & Toubro Ltd.	2.30	<b>Cash &amp; Cash Receivables</b>	<b>-0.28</b>
Yes Bank Ltd.	2.29	<b>TOTAL</b>	<b>100.00</b>

\* Rounded off to the nearest two digits after the decimal point.

Average Assets under Management (AAUM) for the quarter ended September 2015 : ₹ 214.99 Crs.

## Industry Classification



# IDBI Diversified Equity Fund (IDEF)

(An open-ended growth scheme)

## Scheme Features

### Investment objective:

To provide investors with opportunities for long-term growth in capital through investment in a diversified basket of equity stocks, debt and money market instruments. The equity portfolio will be well-diversified and actively managed to realize the Scheme objective. However, there can be no assurance that the investment objective of the scheme will be realized.

### Inception Date:

28th March, 2014

### Fund Manager:

Mr. V. Balasubramanian

### NAV as on 30th September 2015 (in ₹):

	Regular	Direct
Growth	16.7500	16.8900
Dividend	15.7500	15.8900

### Load Structure:

Entry Load : Not Applicable

Exit Load : For Lumpsum -

1% for exit (Redemption/Switch-out/Transfer/SWP) within 12 months from the date of allotment.

For SIP -

1% for exit (Redemption/Switch-out/Transfer/SWP) within 12 months from the date of allotment of each installment..

### Dividend History (Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV* (₹ Per Unit)	Ex Dividend NAV (₹ Per Unit)
IDBI Diversified Equity Fund - Dividend (Regular)				
25th May 2015	1.0000	1.0000	16.7900	15.7400
IDBI Diversified Equity Fund - Dividend (Direct)				
25th May 2015	1.0000	1.0000	16.8900	15.8400

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV falls to the extent of the dividend payout and distribution taxes, if any. For complete dividend history including daily dividend history, please refer to our website. \* NAV of the record date.

## Scheme Performance

Period	Returns (in %)		
	IDBI Diversified Equity Fund (G)	S&P BSE 500	S&P BSE SENSEX#
30th Sept, 2014 to 30th Sept, 2015	17.2148	3.1947	-1.7862
Since Inception: Upto 30th Sept, 2015	40.7326	17.2571	11.0085
Return on investment of Rs.10000/-	16750.00	12716.62	11707.64

# Additional Benchmark as per SEBI Circular dated August 22, 2011.

**Disclaimer:** Past performance may or may not be sustained in the future. Returns pertain to growth option under Regular Plan. The returns are Compounded Annual Growth Returns (CAGR) for periods since inception and absolute for 1 year. The returns in Rs. are point to point returns since inception on a standard investment of Rs.10,000 and are inclusive of the amount invested.

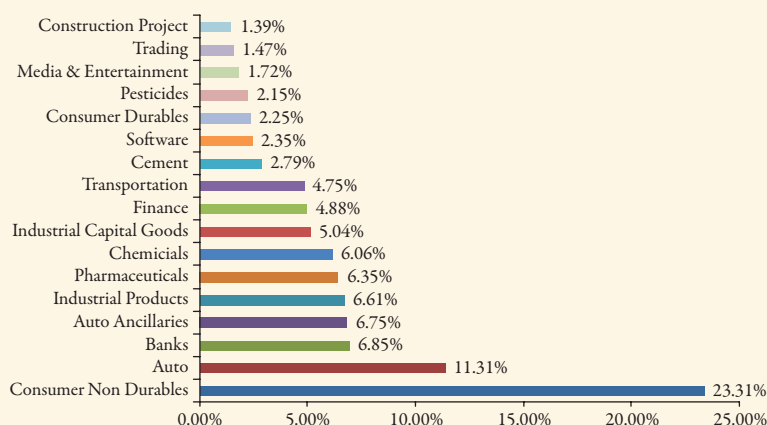
## Portfolio as on 30/09/2015

Issuer Name	% to Net Assets*	Issuer Name	% to Net Assets*
<b>DEBENTURES</b>		TVS Motor Co. Ltd	1.46
Blue Dart Express Ltd.	0.01	Bharat Forge Ltd.	1.45
<b>EQUITY &amp; EQUITY RELATED</b>		Larsen & Toubro Ltd.	1.39
Mahindra & Mahindra Ltd.	3.61	Thermax Ltd.	1.35
Abbott India Ltd.	3.60	Bosch Ltd.	1.29
HDFC Bank Ltd.	3.46	Clariant Chemicals (India) Ltd.	1.23
Kotak Mahindra Bank Ltd.	3.39	Pfizer Ltd.	1.15
ITC Ltd.	3.39	Elantas Beck India Ltd.	0.99
Hindustan Unilever Ltd.	3.36	Procter & Gamble Hygiene & Health	0.99
Glaxosmithkline Consumer Healthcare Ltd.	3.07	Care Ltd.	
Eicher Motors Ltd	3.05	Grindwell Norton Ltd.	0.94
Wabco India Ltd.	3.02	MRFLtd.	0.93
Shree Cements Ltd.	2.79	Sundaram Finance Ltd.	0.88
Gillette India Ltd.	2.37	Akzo Nobel India Ltd.	0.88
CRISIL Ltd.	2.27	Colgate Palmolive (India) Ltd.	0.85
Lakshmi Machine Works Ltd.	2.22	Berger Paints (I) Ltd.	0.81
Bayer Cropsience Ltd.	2.15	Goodyear India Ltd.	0.81
Jubilant Foodworks Ltd.	2.03	Nestle India Ltd.	0.81
BASF India Ltd.	1.95	Alstom TD India Ltd.	0.80
Tech Mahindra Ltd.	1.94	FAG Bearings India Ltd.	0.77
Britannia Industries Ltd.	1.93	Gateway Distriparks Ltd.	0.75
Pidilite Industries Ltd.	1.89	Exide Industries Ltd.	0.71
Cummins India Ltd.	1.81	Greaves Cotton Ltd.	0.70
Cholamandalam Investment & Finance Co. Ltd.	1.73	VST Industries Ltd.	0.68
Blue Dart Express Ltd.	1.73	ABB India Ltd.	0.67
PVR Ltd.	1.72	SKF India Ltd.	0.63
Bata India Ltd.	1.71	Gujarat Pipavav Port Ltd.	0.62
Bajaj Auto Ltd.	1.69	Tata Global Beverages Ltd.	0.61
The Great Eastern Shipping Co. Ltd.	1.64	Hawkins Cookers Ltd.	0.54
Glaxosmithkline Pharmaceuticals Ltd.	1.60	Tata Consultancy Services Ltd.	0.41
Godrej Consumer Products Ltd.	1.55	Kirloskar Oil Engines Ltd.	0.31
Hero MotoCorp Ltd.	1.52	CBLO	3.11
3M India Ltd.	1.47	Cash & Cash Receivables	0.84
		<b>TOTAL</b>	<b>100.00</b>

\* Rounded off to the nearest two digits after the decimal point.

**Average Assets under Management (AAUM) for the quarter ended September 2015 : ₹ 290.80 Crs.**

## Industry Classification

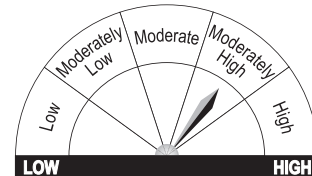


## Product Label

This product is suitable for investors who are seeking\*:

- Long term capital growth
- Investments predominantly in equity & equity related instruments.

## Riskometer



Investors understand that their principal will be at Moderately High risk

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



# IDBI Nifty Index Fund (INIF)

(An open-ended passively managed equity scheme tracking the CNX Nifty Index [Total Returns Index])

## Scheme Features

### Investment objective:

The investment objective of the scheme is to invest only in and all the stocks comprising the CNX Nifty Index in the same weights of these stocks as in the Index with the objective to replicate the performance of the Total Returns Index of CNX Nifty index. The scheme may also invest in derivatives instruments such as Futures and Options linked to stocks comprising the Index or linked to the CNX Nifty index. The scheme will adopt a passive investment strategy and will seek to achieve the investment objective by minimizing the tracking error between the CNX Nifty index (Total Returns Index) and the Scheme.

### Inception Date:

25th June, 2010

### Fund Manager:

Mr. Anshul Mishra

### NAV as on 30th September 2015 (in ₹):

	Regular	Direct
Growth	14.9853	15.1555
Dividend	14.2914	14.4577

### Load Structure:

Entry Load : Not Applicable

Exit Load (for Lumpsum & SIP) : Nil

## Dividend History (Face Value: ₹ 10/- Per Unit)

Record Date	Dividend (₹ Per Unit)	Cum Dividend NAV* (₹ Per Unit)	Ex Dividend NAV (₹ Per Unit)
<b>IDBI Nifty Index Fund - Dividend</b>			
14th October 2010	0.4000	11.5740	10.9628
31st August 2010	0.1200	10.2883	10.2886

Past performance may or may not be sustained in the future.

After the payment of dividend, the per unit NAV falls to the extent of the dividend payout and distribution taxes, if any. \* NAV of the record date.

## Scheme Performance

Period	Returns (in %)		
	IDBI Nifty Index Fund (G)	CNX Nifty-TRI	CNX Nifty Index#
30th Sept, 2014 to 30th Sept, 2015	-0.5970	0.8711	-0.1996
30th Sept, 2013 to 30th Sept, 2014	38.4872	40.5137	38.8733
28th Sept, 2012 to 30th Sept, 2013	1.0105	1.8200	0.5611
Since Inception: Upto 30th Sept, 2015	7.9798	9.4081	8.1172
Return on investment of Rs.10000/-	14985.30	16059.51	15086.02

# Additional Benchmark as per SEBI Circular dated August 22, 2011.

**Disclaimer:** Past performance may or may not be sustained in the future. Returns pertain to growth option under Regular Plan. The returns are Compounded Annual Growth Returns (CAGR) for periods since inception and absolute for 1 year. The returns in Rs. are point to point returns since inception on a standard investment of Rs.10,000 and are inclusive of the amount invested.

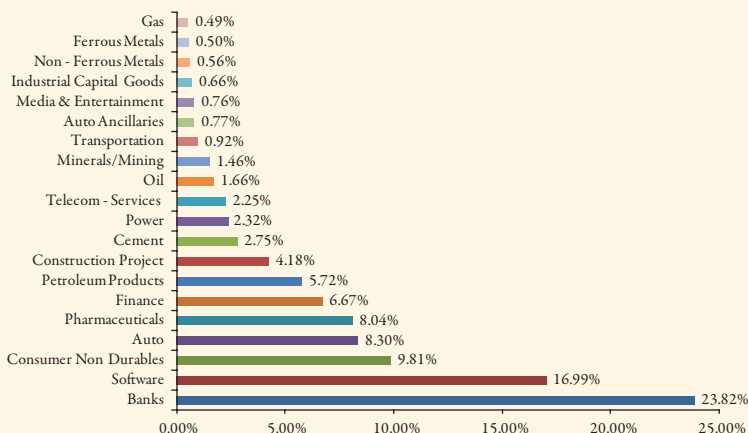
## Portfolio as on 30/09/2015

Issuer Name	Rating	% to Net Assets*	Issuer Name	Rating	% to Net Assets*
<b>FIXED COUPON BOND</b>		<b>0.10</b>	Tech Mahindra Ltd.	N.A.	1.21
NTPC Ltd.	CRISIL AAA	0.10	Cipla Ltd.	N.A.	1.17
<b>EQUITY &amp; EQUITY RELATED</b>		<b>98.54</b>	Bajaj Auto Ltd.	N.A.	1.09
Infosys Ltd.	N.A.	8.09	Power Grid Corp. of India Ltd.	N.A.	1.04
HDFC Bank Ltd.	N.A.	7.35	Hero MotoCorp Ltd.	N.A.	1.00
Housing Development Finance Corp. Ltd.	N.A.	6.67	UltraTech Cement Ltd.	N.A.	0.96
ITC Ltd.	N.A.	6.42	Adani Ports and Special Economic Zone Ltd.	N.A.	0.92
ICICI Bank Ltd.	N.A.	5.47	Yes Bank Ltd.	N.A.	0.86
Reliance Industries Ltd.	N.A.	4.96	NTPC Ltd.	N.A.	0.86
TATA Consultancy Services Ltd.	N.A.	4.46	Grasim Industries Ltd.	N.A.	0.79
Larsen & Toubro Ltd.	N.A.	4.18	Bosch Ltd.	N.A.	0.77
Sun Pharmaceuticals Industries Ltd.	N.A.	3.30	Bharat Petroleum Ltd.	N.A.	0.77
Axis Bank Ltd.	N.A.	2.96	Zee Entertainment Enterprises Ltd.	N.A.	0.76
State Bank of India Ltd.	N.A.	2.59	Bharat Heavy Electricals Ltd.	N.A.	0.66
Maruti Suzuki India Ltd.	N.A.	2.35	Idea Cellular Ltd.	N.A.	0.62
Kotak Mahindra Bank Ltd.	N.A.	2.31	Bank of Baroda Ltd.	N.A.	0.60
Mahindra & Mahindra Ltd.	N.A.	2.06	Ambuja Cements Ltd.	N.A.	0.55
Hindustan Unilever Ltd.	N.A.	2.05	TATA Steel Ltd.	N.A.	0.50
HCL Technologies Ltd.	N.A.	1.86	GAIL (India) Ltd.	N.A.	0.49
Dr. Reddys Laboratories Ltd.	N.A.	1.85	ACC Ltd.	N.A.	0.44
TATA Motors Ltd.	N.A.	1.81	Hindalco Industries Ltd.	N.A.	0.32
Lupin Ltd.	N.A.	1.73	TATA Power Co. Ltd.	N.A.	0.32
IndusInd Bank Ltd.	N.A.	1.65	Sesa Sterlite Ltd.	N.A.	0.24
Bharti Airtel Ltd.	N.A.	1.63	Cairn India Ltd.	N.A.	0.23
Coal India Ltd.	N.A.	1.46	Punjab National Bank Ltd.	N.A.	0.04
Oil & Natural Gas Corp. Ltd.	N.A.	1.43	CBLO		2.24
Wipro Ltd.	N.A.	1.37	Cash & Cash Receivables		-0.88
Asian Paints Ltd.	N.A.	1.35	<b>TOTAL</b>		<b>100.00</b>

\* Rounded off to the nearest two digits after the decimal point.

Average Assets under Management (AAUM) for the quarter ended September 2015 : ₹ 79.79 Crs.

## Industry Classification



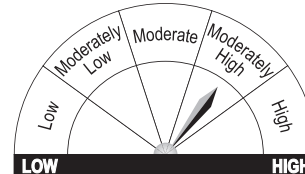
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## Product Label

This product is suitable for investors who are seeking\*:

- Long Term growth in a passively managed scheme tracking CNX Nifty Index (TRI)
- Investments only in and all stocks comprising CNX Nifty Index in the same weight of these stocks as in Index with objective to replicate performance of CNX Nifty Index (TRI)

Riskometer



Investors understand that their principal will be at Moderately High risk

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

# IDBI Nifty Junior Index Fund (INJIF)

(An open-ended passively managed equity scheme tracking the CNX Nifty Junior Index (Total Returns Index)

## Scheme Features

### Investment objective:

The investment objective of the scheme is to invest only in and all the stocks comprising the CNX Nifty Junior Index in the same weights of these stocks as in the Index with the objective to replicate the performance of the Total Returns Index of CNX Nifty Junior Index. The scheme may also invest in derivatives instruments such as Futures and Options linked to stocks comprising the Index or linked to the CNX Nifty Junior Index as and when the derivative products on the same are made available. The scheme will adopt a passive investment strategy and will seek to achieve the investment objective by minimizing the tracking error between the CNX Nifty Junior Index (Total Returns Index) and the Scheme.

### Inception Date:

20th September, 2010

### Fund Manager:

Mr. Anshul Mishra

### NAV as on 30th September 2015 (in ₹):

	Regular	Direct
Growth	15.0388	15.2541
Dividend	15.0388	15.2541

### Load Structure:

Entry Load : Not Applicable

Exit Load (for Lumpsum & SIP) : Nil

## Scheme Performance

Period	Returns (in %)		
	IDBI Nifty Junior Index Fund (G)	CNX Nifty Junior Index - TRI	CNX Nifty Index#
30th Sept, 2014 to 30th Sept, 2015	13.9027	16.3723	-0.1996
30th Sept, 2013 to 30th Sept, 2014	50.0381	53.8069	38.8733
28th Sept, 2012 to 30th Sept, 2013	1.6307	2.7008	0.5611
Since Inception: Upto 30th Sept, 2015	8.4502	10.2687	5.8197
Return on investment of Rs.10000/-	15038.80	16350.89	13291.47

# Additional Benchmark as per SEBI Circular dated August 22, 2011.

**Disclaimer:** Past performance may or may not be sustained in the future. Returns pertain to growth option under Regular Plan. The returns are Compounded Annual Growth Returns (CAGR) for periods since inception and absolute for 1 year. The returns in Rs. are point to point returns since inception on a standard investment of Rs.10,000 and are inclusive of the amount invested.

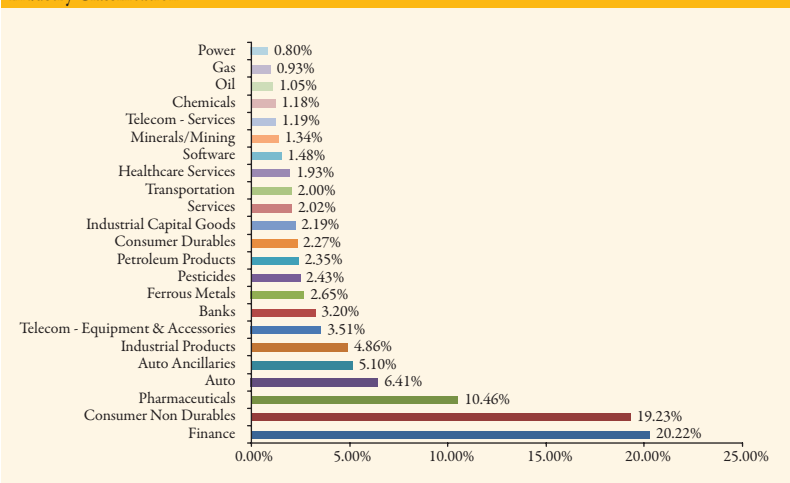
## Portfolio as on 30/09/2015

Issuer Name	% To Net Assets*	Issuer Name	% To Net Assets*
<b>EQUITY &amp; EQUITY RELATED</b>			
India Bulls Housing Finance Ltd.	4.43	Sundaram Finance Ltd.	1.92
Eicher Motors Ltd.	4.07	Marico Ltd.	1.90
Aurobindo Pharma Ltd.	3.74	Bajaj Finserv Ltd.	1.89
Bharti Infratel Ltd.	3.51	MRF Ltd.	1.88
Britannia Industries Ltd.	3.29	JSW Steel Ltd.	1.72
United Spirits Ltd.	2.92	Bajaj Holdings & Investment Ltd.	1.68
Dabur India Ltd.	2.79	Power Finance Corp. Ltd.	1.50
Glenmark Pharmaceuticals Ltd.	2.77	Oracle Financial Services Software Ltd.	1.48
Godrej Consumer Products Ltd.	2.76	NMDC Ltd.	1.34
Cummins India Ltd.	2.75	Exide Industries Ltd.	1.28
Divis Laboratories Ltd.	2.70	Glaxosmithkline Pharmaceuticals Ltd.	1.25
LIC Housing Finance Ltd.	2.55	Glaxosmithkline Consumer Healthcare Ltd.	1.23
Shriram Transport Finance Co. Ltd.	2.45	Reliance Communications Ltd.	1.19
UPL Ltd.	2.43	TATA Chemicals Ltd.	1.18
Hindustan Petroleum Corp. Ltd.	2.35	United Breweries Ltd.	1.14
Ashok Leyland Ltd.	2.34	Mahindra & Mahindra Finance Ltd.	1.14
Colgate Palmolive (India) Ltd.	2.31	Oil India Ltd.	1.05
Titan Co. Ltd.	2.27	Petroner LNG Ltd.	0.93
Siemens Ltd.	2.19	Steel Authority of India Ltd.	0.93
Bharat Forge Ltd.	2.11	TATA Global Beverages Ltd.	0.90
Aditya Birla Nuvo Ltd.	2.02	Reliance Infrastructure Ltd.	0.80
Container Corp. of India Ltd.	2.00	Reliance Capital Ltd.	0.74
The Federal Bank Ltd.	1.98	Canara Bank Ltd.	0.70
Motherhood Sumi Systems Ltd.	1.95	Bank of India Ltd.	0.51
Apollo Hospitals Enterprises Ltd.	1.93	CBLO	0.08
Rural Electrification Corp. Ltd.	1.93	Cash & Cash Receivables	1.09
		<b>TOTAL</b>	<b>100.00</b>

\* Rounded off to the nearest two digits after the decimal point.

**Average Assets under Management (AAUM) for the quarter ended September 2015 : ₹ 32.23 Crs.**

## Industry Classification



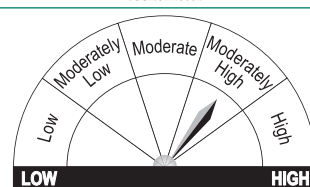
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## Product Label

This product is suitable for investors who are seeking\*:

- Long Term growth in a passively managed scheme tracking CNX Nifty Junior Index (TRI)
- Investments only in and all stocks comprising CNX Nifty Junior Index in the same weight of these stocks as in Index with objective to replicate performance of CNX Nifty Junior Index (TRI)

## Riskometer



Investors understand that their principal will be at Moderately High risk

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

# IDBI Liquid Fund (ILIQF)

(An open-ended liquid scheme)

## Scheme Features

### Investment objective:

The investment objective of the scheme will be to provide investors with high level of liquidity along with regular income for their investment. The scheme will endeavour to achieve this objective through an allocation of the investment corpus in a low risk portfolio of money market and debt instruments.

### Inception Date:

9th July, 2010

### Fund Manager:

Mr. Gautam Kaul

### NAV as on 30th September 2015 (in ₹):

	Regular	Direct
Growth	1557.6120	1561.6986
Daily Dividend	1005.1234	1001.0974
Weekly Dividend	1006.7423	1003.1307
Monthly Dividend	1004.0580	1002.1615
Bonus <sup>^</sup>	1168.2114	1171.2721

<sup>^</sup> Bonus option in this scheme has been discontinued from 15th July, 2015.

### Load Structure:

Entry Load : Not Applicable

Exit Load (for Lumpsum & SIP) : Nil

## Dividend History (for the past 1 month) (Face Value: ₹ 1000/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV* (₹ Per Unit)	Ex Dividend NAV (₹ Per Unit)
IDBI Liquid Fund - Monthly Dividend (Regular)				
28th September, 2015	5.0953	4.7326	1010.3679	1003.5286
IDBI Liquid Fund - Monthly Dividend (Direct)				
28th September, 2015	5.1536	0.0000	1008.5452	1001.6275

Past performance may or may not be sustained in the future.

After the payment of dividend, the per unit NAV falls to the extent of the dividend payout and distribution taxes, if any. \* NAV of the record date.

## Bonus History

Record Date	Scheme Name	Ratio of Bonus Issue
25th March, 2014	IDBI Liquid Fund - Bonus Option (Regular)	1:3 i.e.; 1 unit for every 3 units held under the bonus plan
	IDBI Liquid Fund - Bonus Option (Direct)	

## Scheme Performance

Period	Returns (in %)		
	IDBI Liquid Fund (G)	CRISIL Liquid Fund Index	CRISIL 1 Yr T-Bill Index#
30th Sept, 2014 to 30th Sept, 2015	8.5482	8.5573	8.8559
30th Sept, 2013 to 30th Sept, 2014	9.2799	9.4862	8.3548
28th Sept, 2012 to 30th Sept, 2013	8.8045	8.5436	5.6534
31st Aug, 2015 to 30th Sept, 2015	7.6848	8.2010	11.1977
16th Sept, 2015 to 30th Sept, 2015	7.9015	9.7755	14.6569
23rd Sept, 2015 to 30th Sept, 2015	8.1844	11.0362	22.3185
Since Inception: Upto 30th Sept, 2015	8.8424	8.4777	7.0436
Return on investment of Rs.10000/-	1557.612	15305.04	14275.99

# Additional Benchmark as per SEBI Circular dated August 22, 2011.

**Disclaimer:** Past performance may or may not be sustained in the future. Returns pertain to growth option under Regular Plan. The returns are Compounded Annual Growth Returns (CAGR) for periods since inception and absolute for 1 year and simple annualised for less than 1 year. The returns in Rs. are point to point returns since inception on a standard investment of Rs.10,000 and are inclusive of the amount invested.

## Product Label

This product is suitable for investors who are seeking\*:

- High level of liquidity along with regular income for short term
- Investments in Debt / Money Market Instruments with maturity / residual maturity up to 91 days

## Portfolio as on 30/09/2015

Issuer Name	Rating	% To Net Assets*	Issuer Name	Rating	% To Net Assets*
<b>CERTIFICATES OF DEPOSITS</b>			Capital First Ltd.	CARE A1+	1.54
Corporation Bank	CRISIL A1+	9.02	PTC India Financial Services Ltd.	CRISIL A1+	1.53
Kotak Mahindra Bank Ltd.	CRISIL A1+	7.61	The Ramco Cements Ltd.	ICRA A1+	1.53
Oriental Bank of Commerce	CRISIL A1+	4.59	Reliance Capital Ltd.	CRISIL A1+	1.53
ING Vysya Bank Ltd.	CRISIL A1+	3.40	Adani Transmission Ltd.	IND A1+	1.53
Punjab & Sind Bank Ltd.	CRISIL A1+	3.07	L&T Fincorp Ltd.	CARE A1+	1.53
Vijaya Bank	CARE A1+	3.06	PNB Housing Finance Ltd.	CARE A1+	1.53
Axis Bank Ltd.	CRISIL A1+	3.06	Adani Ports & Special Economic Zone Ltd.	ICRA A1+	1.53
Punjab & Sind Bank Ltd	ICRA A1+	2.31	Housing Development Finance Corp. Ltd.	ICRA A1+	1.53
HDFC Bank Ltd.	IND A1+	1.54	Karvy Stock Broking Ltd.**	ICRA A1+(SO)	1.51
Punjab & Sind Bank Ltd	CARE A1+	1.54	JM Financial Asset Reconstruction Co. Pvt. Ltd.	ICRA A1+	0.92
ICICI Bank Ltd.	ICRA A1+	1.53	Rajapalayam Mills Ltd.*	CARE A1+(SO)	0.76
Indian Overseas Bank Ltd.	ICRA A1+	0.77	<b>FIXED DEPOSITS</b>		
<b>COMMERCIAL PAPERS</b>			IndusInd Bank Ltd.	N.A.	6.19
Shapoorji Pallonji And Co. Ltd.	ICRA A1+	6.92	Punjab & Sind Bank Ltd.	N.A.	1.55
Alkem Laboratories Ltd.	CRISIL A1+	3.07	<b>T-BILLS</b>		
EID Parry India Ltd.	CRISIL A1+	3.07	91DTB	SOV	14.97
Edelweiss Financial Services Ltd.	CRISIL A1+	3.07	Cash & Cash Receivables		-11.41
L&T Hydrocarbon Engineering Ltd.	CRISIL A1+	3.06	<b>TOTAL</b>		<b>100.00</b>
Steel Authority of India Ltd.	CARE A1+	2.93			
LIC Housing Finance Ltd.	CRISIL A1+	2.91			
Birla TMT Holdings Pvt. Ltd. (Aditya Birla Group)	CRISIL A1+	2.32			
Manappuram Finance Ltd.	CRISIL A1+	2.31			
Bilt Graphic Paper Products Ltd.	IND A1+	2.15			

\* Rounded off to the nearest two digits after the decimal point.

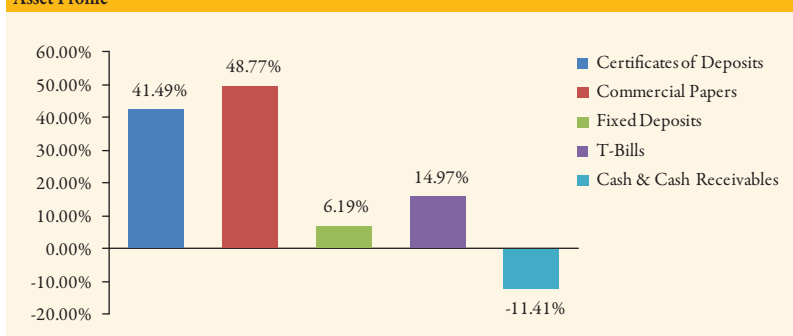
\*\* Standby Letter of Credit issued by IndusInd Bank

# Standby Letter of Credit issued by IDBI Bank Ltd.

**Average Assets under Management (AAUM) for the quarter ended September 2015 : ₹ 4,827.57 Crs.**

<b>YTM</b>	: 7.70%	<b>Average Maturity</b>	: 49 (Days)
<b>Modified Duration</b>	: 49 (Days)		

## Asset Profile



\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



# IDBI Ultra Short Term Fund (IUSTF)

(An open-ended debt scheme)

## Scheme Features

### Investment objective:

The objective of the scheme will be to provide investors with regular income for their investment. The scheme will endeavour to achieve this objective through an allocation of the investment corpus in a diversified portfolio of money market and debt instruments with maturity predominantly between a liquid fund and a short term fund while maintaining a portfolio risk profile similar to a liquid fund.

### Inception Date:

3rd September, 2010

### Fund Manager:

Mr. Gautam Kaul

### NAV as on 30th September 2015 (in ₹):

	Regular	Direct
Growth	1543.8030	1558.0517
Daily Dividend	1007.7776	1022.3884
Weekly Dividend	1023.3428	1029.6582
Monthly Dividend	1021.7175	1171.0226
Bonus <sup>^</sup>	1543.8464	1557.2926

<sup>^</sup>Bonus option in this scheme has been discontinued from 15th July, 2015.

### Load Structure:

Entry Load : Not Applicable

Exit Load (for Lumpsum & SIP) : Nil

### Dividend History

(for the past 1 month)

(Face Value: ₹ 1000/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV* (₹ Per Unit)	Ex Dividend NAV (₹ Per Unit)
IDBI Ultra Short Term Fund - Monthly Dividend (Regular)				
28th September, 2015	4.0320	3.7356	1024.7380	1021.0876

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV falls to the extent of the dividend payout and distribution taxes, if any. For complete dividend history including daily dividend history, please refer to our website. \* NAV of the record date.

### Scheme Performance

Period	Returns (in %)		
	IDBI Ultra Short Term Fund (G)	CRISIL Liquid Fund Index	CRISIL 1 Yr T-Bill Index#
30th Sept, 2014 to 30th Sept, 2015	8.3744	8.5573	8.8559
30th Sept, 2013 to 30th Sept, 2014	9.0054	9.4862	8.3548
28th Sept, 2012 to 30th Sept, 2013	8.9188	8.5436	5.6534
Since Inception: Upto 30th Sept, 2015	8.9302	8.5656	7.2033
Return on investment of Rs.10000/-	15438.03	15177.46	14235.05

# Additional Benchmark as per SEBI Circular dated August 22, 2011.

**Disclaimer:** Past performance may or may not be sustained in the future. Returns pertain to growth option under Regular Plan. The returns are Compounded Annual Growth Returns (CAGR) for periods since inception and absolute for 1 year. The returns in Rs. are point to point returns since inception on a standard investment of Rs.10,000 and are inclusive of the amount invested.

## Portfolio as on 30/09/2015

Issuer Name	Rating	% To Net Assets*	Issuer Name	Rating	% To Net Assets*
<b>CERTIFICATE OF DEPOSITS</b>			Fullerton India Credit Co. Ltd.	ICRA AA+	2.42
ICICI Bank Ltd.	ICRA A1+	16.94	LIC Housing Finance Ltd.	CRISIL AAA	2.41
Corpn. Bank	CRISIL A1+	5.92	India Bulls Housing Finance Ltd.	CARE AA+	2.40
Punjab National Bank Ltd.	CARE A1+	5.79	L&T Fincorp Ltd.	ICRA AA+	2.39
Bank of India Ltd.	CRISIL A1+	5.78	Power Grid Corp. of India Ltd.	CRISIL AAA	1.24
Punjab & Sind Bank Ltd.	ICRA A1+	1.18	Housing Development Finance Corp. Ltd.	CRISIL AAA	1.23
<b>COMMERCIAL PAPERS</b>			Piramal Enterprises Ltd.	ICRA AA	1.19
India Bulls Housing Finance Ltd.	CRISIL A1+	5.88	<b>T-BILLS</b>		
Shapoorji Pallonji And Co. Ltd.	ICRA A1+	5.80	364 DTB	SOV	13.91
S. D. Corpn. Pvt. Ltd. **	CARE A1+(SO)	5.78	91DTB	SOV	1.18
Edelweiss Financial Services Ltd.	CRISIL A1+	2.38	91DTB	SOV	0.97
<b>FIXED COUPON BOND</b>			CBLO		9.71
India Bulls Housing Finance Ltd.	CARE AAA	4.78	Cash & Cash Receivables		-0.72
Capital First Ltd.	CARE AA+	3.59	<b>TOTAL</b>		<b>100.00</b>

\* Rounded off to the nearest two digits after the decimal point.

\*\* S.D. Corpn. Pvt. Ltd. is a subsidiary of Shapoorji Pallonji & Co. Ltd.

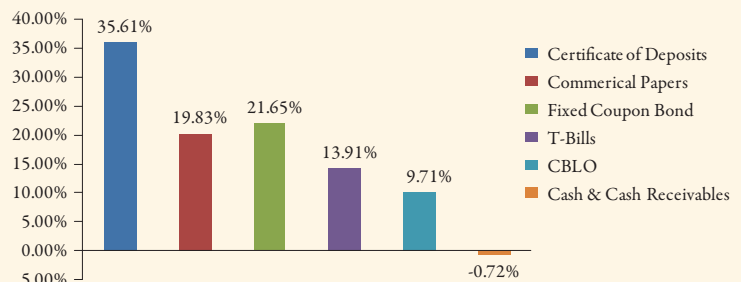
**Average Assets under Management (AAUM) for the quarter ended September 2015 : ₹ 475.93 Crs.**

**YTM : 7.67%**

**Average Maturity : 246 (Days)**

**Modified Duration : 216 (Days)**

## Asset Profile

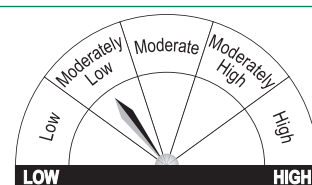


## Product Label

This product is suitable for investors who are seeking\*:

- Regular income for short term
- Investments in Debt / Money Market Instruments with maturity predominantly between a liquid fund and short term fund while maintaining portfolio risk profile similar to liquid fund

## Riskometer



Investors understand that their principal will be at Moderately Low risk

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Snapshot of IDBI Mutual Fund Schemes

	INIF	INJIF	IIT100EF	IEAF	IDEF	IMIP	ILQF	IUSTF	IDOF	ISTBF	IDBF	IGF	IGFOF	IDBIGOLD	RGESS-Srs I-Plan A
Benchmark	CNX Nifty Index (Total Returns Index)	CNX Nifty Junior Index (Total Returns Index)	CNX 100 Index	S&P BSE 200 Index	S&P BSE 500 Index	CRISIL MIP Blended Index	CRISIL Liquid Fund Index	CRISIL Liquid Fund Index	CRISIL Short Term Bond Fund Index	CRISIL Short Term Bond Fund Index	CRISIL Composite Bond Fund Index	CRISIL Gilt Index	Domestic price of Gold	Domestic price of Gold	S&P BSE 100 Index
Fund Manager	Mr. Anshul Mishra		Mr. V. Balasubramanian			Mr. Ganti N. Murthy (Debt portion) Mr. V. Balasubramanian (Equity portion)	Mr. Gautam Kaul			Mr. Ganti N. Murthy			Mr. Anshul Mishra		Mr. V. Balasubramanian
Minimum / Maximum Application Amount	Minimum Application Amount (Lumpsum/SIP/STP)							Maximum Application Amount (Lumpsum/SIP/SWP)					-	-	
	New Purchase – Rs. 5000/- and in multiples of Re. 1/- thereafter							New & Additional Purchase: No limit							
	For IEAF – Rs. 500/- and in multiples of Rs. 500/- thereafter							For IEAF (w.e.f. 22 <sup>nd</sup> December, 2014) : 1. Maximum subscription amount per day per Investor: Rs. 1,50,000/-.							
	For IDBI Gold : Authorized participants & Large investors - In creation unit lot of 1000 units and multiples of 1000 units thereof or in equivalent amount in cash.							2. Maximum subscription amount per Investor per transaction: Rs.1,50,000/- for new SIP/STP							
Minimum Additional Investment	Rs. 1000/- and in multiples of Re.1/- thereafter For IEAF – Rs. 500/- and in multiples of Rs.500/- thereafter												-	-	
SIP	• Rs. 1000 per month for a minimum period of 6 months.												NA	NA	
	• Rs. 500 per month for a minimum period of 12 months.														
	• Rs. 1500 per quarter for a minimum period of 4 quarters.														
	• Only for IUSTF: Rs. 500 per day for a minimum of 30 installments continuously for all business days.														
	Investments above minimum amount mentioned shall be made in multiples of Rs.1/- for all SIP, except for IEAF it shall be made in multiples of Rs. 500/-.														
SWP & STP	Minimum balance in the Scheme should be Rs.25,000/- at the time of enrollment. SWP/STP from IEAF to any other Schemes of IDBI Mutual Fund is available only after completion of lock-in period of 3 years.												NA	NA	
	STP:														
	Sub-options for STP		Eligible dates for effect			Minimum amount per transfer*			Daily STP amount per transfer		Minimum term / duration applicable				
	Daily (only offered under ILIQF, IUSTF and ISTBF)		All Business days			Rs. 200/-			Rs. 200/- to less than Rs. 500/-		30 Business days				
	Weekly		1st Business day of the week			Rs. 1,000/-			Rs. 500/- to less than Rs. 1,000/-		12 Business days				
	Monthly		1st, 5th, 10th, 15th, 20th and 25th of the month			Rs. 1,000/-			Rs. 1,000/- and above		6 Business days				
	Quarterly		1st, 5th, 10th, 15th, 20th and 25th of the each quarter			Rs. 2,500/-			Weekly & Monthly STP: 12 Installments; Quarterly STP: 4 Installments						
	(*Multiples of Re.1/- thereafter except under IEAF where STP will be made at a minimum of Rs.500/- and in multiples of Rs.500/- thereafter.)														
SWP: Minimum amount for each withdrawal is Rs.1000/- and in multiples of Re.1/- thereafter for a minimum period of 6 months. Withdrawal on 25 <sup>th</sup> of each month or, if 25 <sup>th</sup> is a holiday, then the next effective business day.															

Full Form of SIP, SWP & STP is “Systematic Investment Plan”, “Systematic Withdrawal Plan” & “Systematic Transfer Plan”

Plans, options and sub-options

No	Scheme	Plan*	Option	Sub-option / Frequency of Dividend	Mode of dividend payment
1	ILIQF	Regular & Direct	Dividend	Daily/ Weekly/ Monthly	Reinvestment / Payout/ Sweep
			Growth	NA	NA
2	IUSTF	Regular & Direct	Dividend	Daily/ Weekly/ Monthly	Reinvestment / Payout/ Sweep
			Growth	NA	NA
3	ISTBF	Regular & Direct	Dividend	Weekly/ Monthly	Reinvestment / Payout/ Sweep
			Growth	NA	NA
4	IDBF	Regular & Direct	Dividend	Quarterly/Annually	Reinvestment / Payout/ Sweep
			Growth	NA	NA
5	IMIP	Regular & Direct	Dividend	Monthly/ Quarterly	Reinvestment / Payout/ Sweep
			Growth / Growth with Regular Cash Flow Plan (RCFP)	NA	NA
6	IGF	Regular & Direct	Dividend	Quarterly/Annually	Reinvestment / Payout/ Sweep
			Growth	NA	NA
7	IDOF	Regular & Direct	Dividend	Quarterly/Annually	Reinvestment / Payout/ Sweep
			Growth	NA	NA
8	INIF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
9	INJIF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA

No	Scheme	Plan*	Option	Sub-option / Frequency of Dividend	Mode of dividend payment
10	IIT100EF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
11	IEAF	Regular & Direct	Dividend	NA	Payout/ Sweep
			Growth	NA	NA
12	IDEF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
13	IGFOF	Regular & Direct	Growth	NA	NA
*All plans other than Direct plan will be treated as Regular Plan. For all schemes, Sweep facility is allowed only if dividend amount is Rs.1000/- & above.					

The Mutual Fund is not assuring any dividend nor is it assuring that it will make any dividend distributions. All dividend distributions are subject to the availability of distributable surplus and would depend on the performance of the scheme(s) and will be at the discretion of the AMC.

Load Structure (for lumpsum & SIP)	Entry Load (For normal transactions / Switch-in and SIP) – Not applicable
	Exit Load (Redemption/ Switch-out/ Transfer/ SWP):
	For INIF, INJIF, ILIQF, IUSTF & ISTBF : Nil
	For IDBF, IMIP, IIT100EF, IDEF & IGFOF- 1% for exit within 12 months from the date of allotment.
	For IEAF: Nil. (Statutory lock-in of 3 years).
	For IDBI Gilt Fund: 0.50% for exit within 30 days from the date of allotment.
For IDOF: 2% for exit up to & including 18 months from the date of allotment.	
The exit load will be applicable for both normal transactions and SIP transactions. In case of SIP, the date of allotment for each installment for subscription will be reckoned for charging exit load on redemption.	

**Statutory Details:** IDBI Mutual Fund has been set up as a trust sponsored by IDBI Bank Ltd. with IDBI MF Trustee Company Ltd. as the Trustee (Trustee under the Indian Trusts Act, 1882) and with IDBI Asset Management Ltd. as the Investment Manager. Mutual fund investments are subject to market risks, read all scheme related documents carefully.

# IDBI Short Term Bond Fund (ISTBF)

(An open-ended debt scheme)

## Scheme Features

### Investment objective:

The objective of the scheme will be to provide investors with regular income for their investment. The scheme will endeavour to achieve this objective through an allocation of the investment corpus in a diversified portfolio of debt and money market instruments.

### Inception Date:

23rd March, 2011

### Fund Manager:

Mr. Ganti N. Murthy

### NAV as on 30th September 2015 (in ₹):

	Regular	Direct
Growth	14.6790	14.9605
Weekly Dividend	10.6676	10.9298
Monthly Dividend	10.8091	12.2270

### Load Structure:

Entry Load : Not Applicable

Exit Load (for Lumpsum & SIP) : Nil

### Dividend History

(Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV* (₹ Per Unit)	Ex Dividend NAV (₹ Per Unit)
IDBI Short Term Bond Fund - Monthly Dividend (Regular)				
28th September, 2015	0.0226	0.0210	10.8103	10.8023

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV falls to the extent of the dividend payout and distribution taxes, if any. For complete dividend history including daily dividend history, please refer to our website. \* NAV of the record date.

## Scheme Performance

Period	Returns (in %)		
	IDBI Short Term Bond Fund (G)	CRISIL Short Term Bond Fund Index	CRISIL 1 Yr T-Bill Index#
30th Sept, 2014 to 30th Sept, 2015	8.8979	9.8976	8.8559
30th Sept, 2013 to 30th Sept, 2014	9.6750	10.1168	8.3548
28th Sept, 2012 to 30th Sept, 2013	6.7106	7.7302	5.6534
Since Inception: Upto 30th Sept, 2015	8.8506	9.1231	7.4786
Return on investment of Rs.10000/-	14679.00	14846.10	13860.04

# Additional Benchmark as per SEBI Circular dated August 22, 2011.

**Disclaimer:** Past performance may or may not be sustained in the future. Returns pertain to growth option under Regular Plan. The returns are Compounded Annual Growth Returns (CAGR) for periods since inception and absolute for 1 year. The returns in Rs. are point to point returns since inception on a standard investment of Rs.10,000 and are inclusive of the amount invested.

## Portfolio as on 30/09/2015

Issuer Name	Rating	% To Net Assets*
<b>FIXED COUPON BONDS</b>		<b>73.03</b>
National Bank of Agriculture & Rural Development	CRISIL AAA	11.21
Rural Electrification Corp. Ltd.	CRISIL AAA	9.62
Power Finance Corp. Ltd.	CRISIL AAA	9.49
Shriram Transport Finance Co. Ltd.	CARE AA+	9.42
Power Grid Corp. of India Ltd.	CRISIL AAA	5.63
Dewan Housing Finance Corp. Ltd.	CARE AA+	5.25
Reliance Gas Transportation Infrastructure Ltd.**	CRISIL AAA	4.87
LIC Housing Finance Ltd.	CRISIL AAA	4.69
Steel Authority of India Ltd.	CARE AAA	4.66
Capital First Ltd.	CARE AA+	4.65
Steel Authority of India Ltd.	IND AAA	3.53
<b>GOV'T SECURITIES</b>		<b>14.00</b>
08.07 GS	SOV	9.35
07.49 GS	SOV	4.64
CBLO		19.77
Cash & Cash Receivables		-6.80
<b>TOTAL</b>		<b>100.00</b>

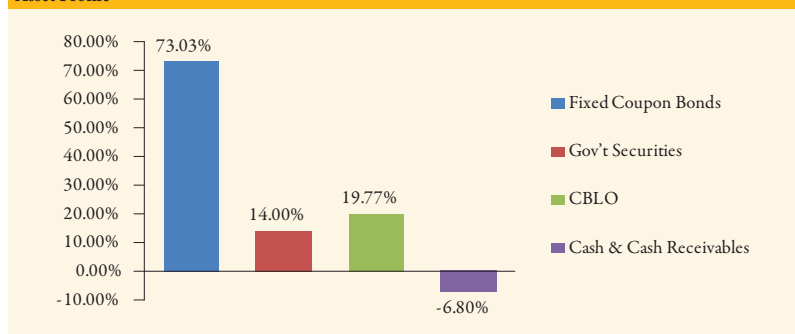
\* Rounded off to the nearest two digits after the decimal point.

\*\* Reliance Gas Transportation Infrastructure Ltd. is a subsidiary of Reliance Industries Ltd.

**Average Assets under Management (AAUM) for the quarter ended September 2015 : ₹ 107.29 Crs.**

YTM	: 7.90%	Average Maturity	: 1.52 (Years)
Modified Duration	: 1.29 (Years)		

## Asset Profile

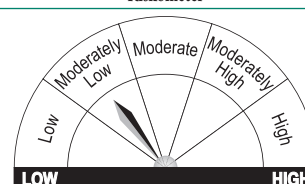


## Product Label

This product is suitable for investors who are seeking\*:

- Regular income for short term
- Investments in Debt / Money Market Instruments with duration / maturity / residual maturity not exceeding 3 years

## Riskometer



Investors understand that their principal will be at Moderately Low risk

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

# IDBI Debt Opportunities Fund (IDOF)

(An open-ended income scheme)

## Scheme Features

### Investment objective:

The objective of the Scheme is to generate regular income and opportunities for capital appreciation while maintaining liquidity through active management of a diversified portfolio comprising of debt and money market instruments across the investment grade credit rating and maturity spectrum. However, there can be no assurance that the investment objective of the scheme will be realized / achieved.

### Inception Date:

3rd March, 2014

### Fund Manager:

Mr. Gautam Kaul

### NAV as on 30th September 2015 (in ₹):

	Regular	Direct
Growth	11.6169	11.7618
Quarterly Dividend	10.4678	10.6239
Annual Dividend	10.7087	11.5230

### Load Structure:

Entry Load : Not Applicable

Exit Load : for Lumpsum -

2% for exit (Redemption/Switch-out/Transfer/SWP) upto & including 18 months from the date of allotment.

for SIP -

2% for exit (Redemption/Switch-out/Transfer/SWP) upto & including 18 months from the date of allotment of each installment.

Dividend History (Face Value: ₹ 10/- Per Unit)				
Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV* (₹ Per Unit)	Ex Dividend NAV (₹ Per Unit)
IDBI Debt Opportunities Fund - Quarterly Dividend (Regular)				
6th July, 2015	0.1780	0.1649	10.4910	10.2484
IDBI Debt Opportunities Fund - Quarterly Dividend (Direct)				
6th July, 2015	0.1348	0.0000	10.5644	10.3819
IDBI Debt Opportunities Fund - Annual Dividend (Regular)				
27th March, 2015	0.6304	0.0000	11.0963	10.2355

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV falls to the extent of the dividend payout and distribution taxes, if any. For complete dividend history including daily dividend history, please refer to our website. \* NAV of the record date.

## Scheme Performance

Period	Returns (in %)		
	IDBI Debt Opportunities Fund (G)	CRISIL Short Term Bond Fund Index	CRISIL 1 Yr T-Bill Index#
30th Sept, 2014 to 30th Sept, 2015	9.5955	9.8976	8.8559
Since Inception: Upto 30th Sept, 2015	9.9630	10.1556	8.7600
Return on investment of Rs.10000/-	11616.90	11649.03	11416.98

# Additional Benchmark as per SEBI Circular dated August 22, 2011.

**Disclaimer:** Past performance may or may not be sustained in the future. Returns pertain to growth option under Regular Plan. The returns are Compounded Annual Growth Returns (CAGR) for periods since inception and absolute for 1 year. The returns in Rs. are point to point returns since inception on a standard investment of Rs.10,000 and are inclusive of the amount invested.

## Portfolio as on 30/09/2015

Issuer Name	Rating	% To Net Assets*
<b>COMMERCIAL PAPERS</b>		<b>10.59</b>
S. D. Corporation Pvt. Ltd.**	CARE A1+(SO)	5.32
JM Financial Asset Reconstruction Co. Pvt. Ltd.	ICRA A1+	5.27
<b>FIXED COUPON BONDS</b>		<b>68.68</b>
Sunny View Estates Pvt. Ltd. ^	ICRA AA (SO)	11.16
Dewan Housing Finance Corp. Ltd.	CARE AA+	8.66
JSW Steel Ltd.	CARE AA	8.37
Indian Hospital Corp. Ltd.#	BWR AA-(SO)	8.34
Indostar Capital Finance Ltd.	CARE AA-	8.26
Finolex Industries Ltd.	IND AA-	5.61
JSW Energy Ltd.	CARE AA-	5.53
Power Finance Corp. Ltd.	CRISIL AAA	2.81
Steel Authority of India Ltd.	IND AAA	2.77
Tata Power Co. Ltd.	CRISIL AA	2.76
Piramal Enterprises Ltd.	ICRA AA	2.74
Capital First Ltd.	CARE AA+	1.65
<b>ZERO COUPON BOND</b>		<b>6.74</b>
HPCL-Mittal Energy Ltd. (HMEL)	IND AA-	6.74
<b>CBLO</b>		<b>10.94</b>
<b>Cash &amp; Cash Receivables</b>		<b>3.05</b>
<b>TOTAL</b>		<b>100.00</b>

\* Rounded off to the nearest two digits after the decimal point.

\*\* S D Corporation Pvt. Ltd. is a subsidiary of Shapoorji Pallonji & Co. Ltd.

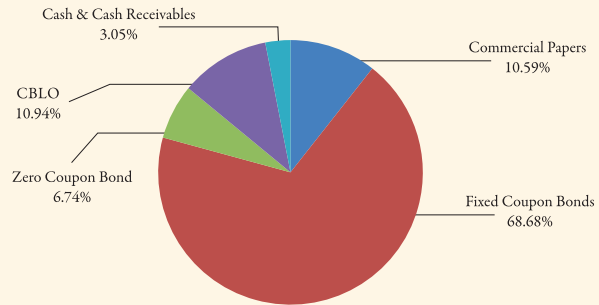
^ Sunny View Estates Pvt. Ltd. is a subsidiary of Shapoorji Pallonji & Co. Ltd.

# Indian Hospital Corp. Ltd. is a subsidiary of Apollo Hospital Corp. Ltd. - Secured by the Pledge of Equity Shares.

**Average Assets under Management (AAUM) for the quarter ended September 2015 : ₹ 184.88 Crs.**

<b>YTM</b>	: 8.97%	<b>Average Maturity</b>	: 1.18 (Years)
<b>Modified Duration</b>	: 0.96 (Years)		

## Asset Profile

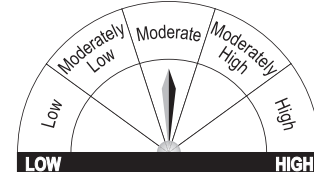


## Product Label

This product is suitable for investors who are seeking\*:

- Regular income & capital appreciation through active management for at least medium term horizon
- Investments in Debt / Money Market Instruments across the investment grade credit rating and maturity spectrum

## Riskometer



Investors understand that their principal will be at Moderate risk

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



# IDBI Monthly Income Plan (IMIP)

(An open ended Income Scheme. Monthly Income is not assured and is subject to availability of distributable surplus)

## Scheme Features

### Investment objective:

The investment objective of the scheme would be to provide regular income along with opportunities for capital appreciation through investments in a diversified basket of debt instruments, equity and money market instruments.

### Inception Date:

7th March, 2011

### Fund Manager:

Mr. Ganti N. Murthy (Debt portion) &  
Mr. V. Balasubramanian (Equity portion)

### NAV as on 30th September 2015 (in ₹):

	Regular	Direct
Growth	14.4312	14.6141
Monthly Dividend	12.2877	11.7298
Quarterly Dividend	11.8146	0.0000

NAV: 0.0000 indicates that there is no investment under the option as yet.

### Load Structure:

Entry Load : Not Applicable

Exit Load : for Lumpsum -

1% for exit (New/Additional Purchase/Switch-out/Transfer/SWP) within 12 months from the date of allotment.

for SIP -

1% for exit (New/Additional Purchase/Switch-out/Transfer/SWP) within 12 months from the date of allotment of each installment.

### Dividend History (Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV* (₹ Per Unit)	Ex Dividend NAV (₹ Per Unit)
IDBI Monthly Income Plan - Monthly Dividend (Direct)				
28th September, 2015	0.0471	0.0000	11.6589	11.6744
IDBI Monthly Income Plan - Quarterly Dividend (Regular)				
6th July 2015	0.1150	0.1065	11.7568	11.5837

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV falls to the extent of the dividend payout and distribution taxes, if any. For complete dividend history including daily dividend history, please refer to our website. \* NAV of the record date.

### Scheme Performance

Period	Returns (in %)		
	IDBI MIP (G)	CRISIL MIP Blended Index	CRISIL 10 Yr Gilt Index#
30th Sept, 2014 to 30th Sept, 2015	9.6887	10.7173	13.7565
30th Sept, 2013 to 30th Sept, 2014	13.5405	15.4536	6.8474
28th Sept, 2012 to 30th Sept, 2013	2.6260	3.1805	2.4018
Since Inception: Upto 30th Sept, 2015	8.3576	9.0393	6.8229
Return on investment of Rs.10000/-	14431.20	14850.81	13520.48

# Additional Benchmark as per SEBI Circular dated August 22, 2011.

Disclaimer: Past performance may or may not be sustained in the future. Returns pertain to growth option under Regular Plan. The returns are Compounded Annual Growth Returns (CAGR) for periods since inception and absolute for 1 year. The returns in Rs. are point to point returns since inception on a standard investment of Rs.10,000 and are inclusive of the amount invested.

## Portfolio as on 30/09/2015

Issuer Name	Rating	% To Net Assets*
<b>FIXED COUPON BONDS</b>		<b>26.27</b>
Dewan Housing Finance Corpn. Ltd.	CARE AA+	10.98
Power Finance Corpn. Ltd.	CRISIL AAA	10.93
Capital First Ltd.	CARE AA+	4.36
<b>EQUITY &amp; EQUITY RELATED</b>		<b>20.15</b>
Lupin Ltd.	N.A.	2.66
HCL Technologies Ltd.	N.A.	2.57
IndusInd Bank Ltd.	N.A.	2.05
Dr. Reddys Laboratories Ltd.	N.A.	1.81
Kotak Mahindra Bank Ltd.	N.A.	1.69
TATA Consultancy Services Ltd.	N.A.	1.69
Housing Development Finance Corpn. Ltd.	N.A.	1.58
Apollo Hospitals Enterprises Ltd.	N.A.	1.57
Mahindra & Mahindra Ltd.	N.A.	1.10
Glaxosmithkline Pharmaceuticals Ltd.	N.A.	1.10
TATA Motors Ltd.	N.A.	0.65
Bharat Forge Ltd.	N.A.	0.59
Sun Pharmaceuticals Industries Ltd.	N.A.	0.57
Adani Ports and Special Economic Zone Ltd.	N.A.	0.52
<b>GOV'T SECURITIES</b>		<b>51.54</b>
07.72 GS	SOV	18.73
07.88 GS	SOV	14.38
08.27 GS	SOV	11.15
09.20 GS	SOV	7.28
CBLO		0.80
Cash & Cash Receivables		1.24
<b>TOTAL</b>		<b>100.00</b>

\* Rounded off to the nearest two digits after the decimal point.

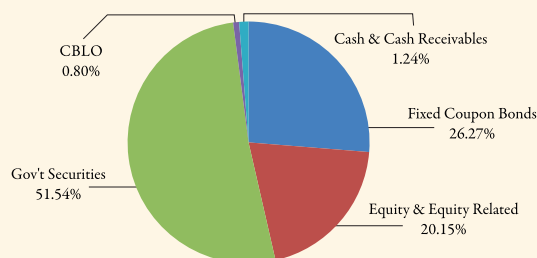
Average Assets under Management (AAUM) for the quarter ended September 2015 : ₹ 48.30 Crs.

YTM : 7.98%

Average Maturity : 7.81 (Years)

Modified Duration : 4.95 (Years)

### Asset Profile

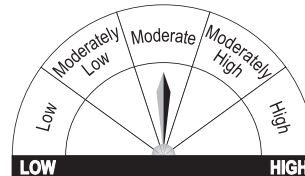


## Product Label

This product is suitable for investors who are seeking\*:

- Medium term regular income and capital appreciation
- Investments in fixed income securities (debt and money market) as well as equity and equity related instruments.

### Riskometer



Investors understand that their principal will be at Moderate risk

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



# IDBI Dynamic Bond Fund (IDBF)

(An open-ended debt scheme)

## Scheme Features

### Investment objective:

The objective of the scheme is to generate income while maintaining liquidity through active management of a portfolio comprising of debt and money market instruments.

### Inception Date:

21st February 2012

### Fund Manager:

Mr. Ganti N. Murthy

### NAV as on 30th September 2015 (in ₹):

	Regular	Direct
Growth	12.9118	13.0560
Quarterly Dividend	10.7151	11.4368
Annual Dividend	10.5814	10.6360

### Load Structure:

Entry Load : Not Applicable

Exit Load : for Lumpsum -

1% for exit (Redemption/Switch-out/Transfer/SWP) on or before 12 months from the date of allotment.

For SIP -

1% for exit (Redemption/Switch-out/Transfer/SWP) on or before 12 months from the date of allotment of each installment.

## Portfolio as on 30/09/2015

Issuer Name	Rating	% To Net Assets*
<b>FIXED COUPON BOND</b>		7.28
Rural Electrification Corp'n. Ltd.	CRISIL AAA	5.78
Steel Authority of India Ltd.	IND AAA	1.51
<b>GOVT SECURITIES</b>		82.88
07.88 GS	SOV	36.07
08.13 GS	SOV	19.85
07.72 GS	SOV	13.12
07.68 GS	SOV	11.33
09.20 GS	SOV	2.51
<b>ZERO COUPON BOND</b>		2.12
HPCL-Mittal Energy Ltd. (HMEL)	IND AA-	2.12
<b>CBLO</b>		2.30
<b>Cash &amp; Cash Receivables</b>		5.42
<b>TOTAL</b>		100.00

\* Rounded off to the nearest two digits after the decimal point.

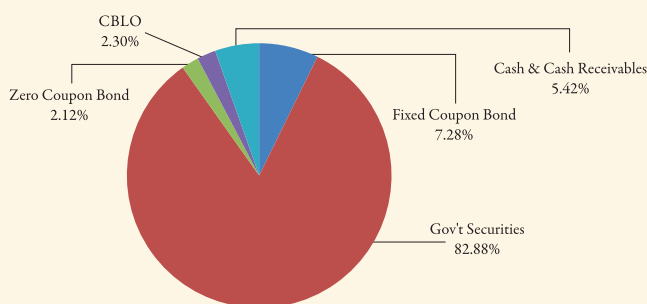
Average Assets under Management (AAUM) for the quarter ended September 2015 : ₹ 89.64 Crs.

YTM : 7.70%

Average Maturity : 15.12 (Years)

Modified Duration : 7.82 (Years)

## Asset Profile



## Dividend History (Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV* (₹ Per Unit)	Ex Dividend NAV (₹ Per Unit)
<b>IDBI Dynamic Bond Fund - Quarterly Dividend (Regular)</b>				
6th July, 2015	0.0771	0.0715	10.5050	10.3880
<b>IDBI Dynamic Bond Fund - Quarterly Dividend (Direct)</b>				
29th September, 2014	0.3507	0.3358	10.7090	10.2445
<b>IDBI Dynamic Bond Fund - Annual Dividend (Regular)</b>				
27th March, 2015	0.7992	0.7412	11.3590	10.2782
<b>IDBI Dynamic Bond Fund - Annual Dividend (Direct)</b>				
27th March, 2015	0.8203	0.7607	11.4143	10.3051

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV falls to the extent of the dividend payout and distribution taxes, if any. For complete dividend history including daily dividend history, please refer to our website. \* NAV of the record date.

## Scheme Performance

Period	Returns (in %)		
	IDBI Dynamic Bond (G)	CRISIL Composite Bond Fund Index	CRISIL 10 Yr Gilt Index#
30th Sept, 2014 to 30th Sept, 2015	11.2204	12.5594	13.7565
30th Sept, 2013 to 30th Sept, 2014	5.2063	11.6116	6.8474
28th Sept, 2012 to 30th Sept, 2013	4.1284	3.4525	2.4018
Since Inception: Upto 30th Sept, 2015	7.3395	9.1093	7.3859
Return on investment of Rs.10000/-	12911.80	13696.62	12931.97

# Additional Benchmark as per SEBI Circular dated August 22, 2011.

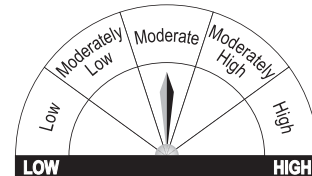
Disclaimer: Past performance may or may not be sustained in the future. Returns pertain to growth option under Regular Plan. The returns are Compounded Annual Growth Returns (CAGR) for periods since inception and absolute for 1 year. The returns in Rs. are point to point returns since inception on a standard investment of Rs.10,000 and are inclusive of the amount invested.

## Product Label

This product is suitable for investors who are seeking\*:

- Generate income along with attendant liquidity through active management of portfolio with at least medium term horizon
- Investments in Debt (including Government Securities) / Money Market Instruments

## Riskometer



Investors understand that their principal will be at Moderate risk

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

# IDBI Gilt Fund (IGF)

(An open-ended dedicated gilt scheme)

## Scheme Features

### Investment objective:

The investment objective of the scheme would be to provide regular income along with opportunities for capital appreciation through investments in a diversified basket of central government dated securities, state government securities and treasury bills. However, there can be no assurance that the investment objective of the scheme will be realized / achieved.

### Inception Date:

21st December, 2012

### Fund Manager:

Mr. Ganti N. Murthy

### NAV as on 30th September 2015 (in ₹):

	Regular	Direct
Growth	12.7678	12.8640
Quarterly Dividend	10.5479	11.0855
Annual Dividend	10.8054	10.8619

### Load Structure:

Entry Load : Not Applicable

Exit Load : for Lumpsum -

0.50% for exit (Redemption/Switch-out/Transfer/SWP) within 30 days from the date of allotment.

For SIP -

0.50% for exit (Redemption/Switch-out/Transfer/SWP) within 30 days from the date of allotment of each installment.

### Dividend History (Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV* (₹ Per Unit)	Ex Dividend NAV (₹ Per Unit)
IDBI Gilt Fund - Quarterly Dividend (Regular)				
6th July, 2015	0.0869	0.0805	10.3237	10.1936
IDBI Gilt Fund - Quarterly Dividend (Direct)				
6th July, 2015	0.0961	0.0890	10.8506	10.7073
IDBI Gilt Fund - Annual Dividend (Regular)				
27th March, 2015	0.9936	0.9215	11.8111	10.4722
IDBI Gilt Fund - Annual Dividend (Direct)				
27th March, 2015	0.9768	0.0000	11.8291	10.5137

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV falls to the extent of the dividend payout and distribution taxes, if any. For complete dividend history including daily dividend history, please refer to our website. \* NAV of the record date.

### Scheme Performance

Period	Returns (in %)		
	IDBI Gilt Fund (G)	CRISIL Gilt Index	CRISIL 10 Yr Gilt Index#
30th Sept, 2014 to 30th Sept, 2015	13.1165	14.3480	13.7565
30th Sept, 2013 to 30th Sept, 2014	9.9345	11.2095	6.8474
Since Inception: Upto 30th Sept, 2015	9.2032	9.1888	7.4930
Return on investment of Rs.10000/-	11274.70	12763.13	11324.02

# Additional Benchmark as per SEBI Circular dated August 22, 2011.

**Disclaimer:** Past performance may or may not be sustained in the future. Returns pertain to growth option under Regular Plan. The returns are Compounded Annual Growth Returns (CAGR) for periods since inception and absolute for 1 year. The returns in Rs. are point to point returns since inception on a standard investment of Rs.10,000 and are inclusive of the amount invested.

## Portfolio as on 30/09/2015

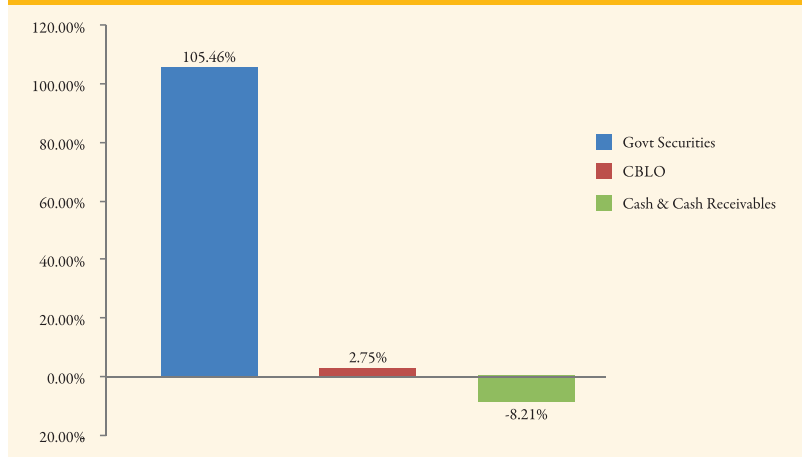
Issuer Name	Rating	% to Net Assets
GOVT SECURITIES		105.46
09.23 GS	SOV	28.57
07.88 GS	SOV	10.08
08.13 GS	SOV	66.81
CBLO		2.75
Cash & Cash Receivables		-8.21
TOTAL		100.00

\* Rounded off to the nearest two digits after the decimal point.

Average Assets under Management (AAUM) for the quarter ended September 2015 : ₹ 22.65 Crs.

YTM	: 7.85%	Average Maturity	: 27.18 (Years)
Modified Duration	: 10.48 (Years)		

### Asset Profile

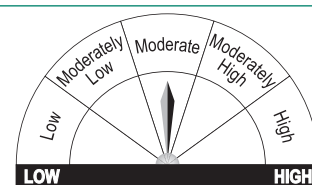


## Product Label

This product is suitable for investors who are seeking\*:

- Long term regular income along with capital appreciation with at least medium term horizon
- Investments in dated Central & State Government Securities / T-Bills / Money Market Instrument

### Riskometer



Investors understand that their principal will be at Moderate risk

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

# IDBI Gold Fund (IGFOF)

(An open-ended fund of funds scheme)

## Scheme Features

### Investment objective:

The investment objective of the Scheme will be to generate returns that correspond closely to the returns generated by IDBI Gold Exchange Traded Fund.

### Inception Date:

14th August, 2012

### Fund Manager:

Mr. Anshul Mishra

### NAV as on 30th September 2015 (in ₹):

	Regular	Direct
Growth	8.2146	8.2739

### Load Structure:

Entry Load : Not Applicable

Exit Load : for Lumpsum -  
1% for exit (Redemption/Switch-out/Transfer/SWP) within 12 months from the date of allotment.

for SIP -  
1% for exit (Redemption/Switch-out/Transfer/SWP) within 12 months from the date of allotment of each installment.

## Scheme Performance

Period	Returns (in %)	
	IDBI Gold Fund (G)	Domestic price of physical Gold
30th Sept, 2014 to 30th Sept, 2015	-2.6118	-0.8223
30th Sept, 2013 to 30th Sept, 2014	-12.1392	-11.1878
28th Sept, 2012 to 30th Sept, 2013	-6.9765	-5.0947
Since Inception: Upto 30th Sept, 2015	-6.0924	-4.2333
Return on investment of Rs.10000/-	8214.60	8734.22

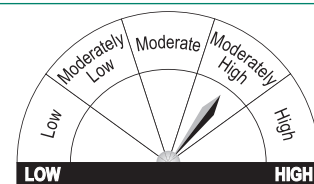
**Disclaimer:** Past performance may or may not be sustained in the future. Returns pertain to growth option under Regular Plan. The returns are Compounded Annual Growth Returns (CAGR) for periods since inception and absolute for 1 year. The returns in Rs. are point to point returns since inception on a standard investment of Rs.10,000 and are inclusive of the amount invested.

## Product Label

This product is suitable for investors who are seeking\*:

- To replicate returns of IDBI Gold ETF with atleast medium term horizon
- Investments in units of IDBI Gold ETF / Money Market Instruments / IDBI Liquid Fund Scheme

## Riskometer



Investors understand that their principal will be at Moderately High risk

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

## AUM REPORT FOR THE QUARTER ENDED 30/09/2015

Rs. in Lakhs

### Asset class wise disclosure of AUM & AAUM

Category	AUM as on the last day of the Quarter	Average AUM for the Quarter
Income	98,223.59	105,707.72
Equity (other than ELSS)	71,230.13	64,549.75
Balanced	0.00	0.00
Liquid	293,022.69	482,756.71
Gilt	2,015.87	2,265.39
Equity - ELSS	36,533.31	36,270.64
GOLD ETF	9,975.54	10,066.17
Other ETF	0.00	0.00
Fund of Fund investing overseas	0.00	0.00
Total	511,001.12	701,616.37

Note : Since IDBI Gold Fund (FOF Domestic) invests predominantly in units of IDBI Gold Exchange Traded Fund, the AUM and Average AUM of IDBI Gold Fund are disclosed separately below:

Rs. in Lakhs

### Asset class wise disclosure of AUM & AAUM

Category	AUM as on the last day of the Quarter	Average AUM for the Quarter
FOF (Domestic)	5,869.69	5,923.29

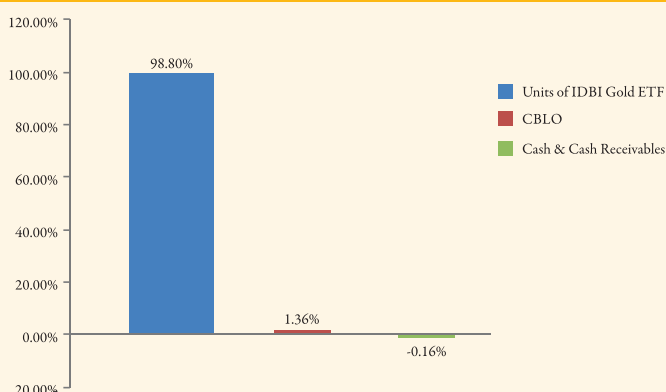
## Portfolio as on 30/09/2015

Issuer Name	% To Net Assets*
Units of IDBI Gold ETF	98.80
CBLO	1.36
Cash & Cash Receivables	-0.16
TOTAL	100.00

\* Rounded off to the nearest two digits after the decimal point.

Average Assets under Management (AAUM) for the quarter ended September 2015 : ₹ 59.23 Crs.

## Asset Profile



The Total Expense Ratio (TER) including the weighted average of charges levied by the underlying schemes will not exceed 1.70% p.a. of the daily net assets. The maximum TER after including the additional expense towards distribution of assets to cities beyond Top 15 cities, if any, that may be charged to the Scheme will not exceed 2.00% p.a. of the daily net assets. The expense ratio under direct plan shall exclude distribution expenses, commission, etc.

# IDBI Gold Exchange Traded Fund (IDBIGOLD)

(An open-ended gold exchange traded scheme)

## Scheme Features

### Investment objective:

To invest in physical gold with the objective to replicate the performance of gold in domestic prices. The ETF will adopt a passive investment strategy and will seek to achieve the investment objective by minimizing the tracking error between the Fund and the underlying asset.

### Inception Date:

9th November, 2011

### Fund Manager:

Mr. Anshul Mishra

### NAV as on 30th September 2015 (in ₹):

NAV	2544.9356
Physical Gold Price*	2650.0113
Cash Component	-105.0757

\* Source: Bank of Nova Scotia (Custodian for IDBI Gold ETF)

### Load Structure:

Entry Load : Not Applicable Exit Load (for Lumpsum & SIP) : Nil

### Listing:

The Scheme is listed on National Stock Exchange of India Ltd. (NSE) and Bombay Stock Exchange Ltd. (BSE).

## Scheme Performance

Period	Returns (in %)	
	IDBI Gold ETF (G)	Domestic price of physical Gold
30th Sept, 2014 to 30th Sept, 2015	-1.7266	-0.8223
30th Sept, 2013 to 30th Sept, 2014	-12.0827	-11.1878
28th Sept, 2012 to 30th Sept, 2013	-6.1975	-5.0947
Since Inception: Upto 30th Sept, 2015	-3.3125	-2.3024
Return on investment of Rs.10000/-	8770.91	9133.06

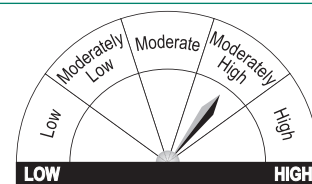
**Disclaimer:** Past performance may or may not be sustained in the future. Returns pertain to growth option under Regular Plan. The returns are Compounded Annual Growth Returns (CAGR) for periods since inception and absolute for 1 year. The returns in Rs. are point to point returns since inception on a standard investment of Rs.10,000 and are inclusive of the amount invested.

## Product Label

This product is suitable for investors who are seeking\*:

- To replicate the performance of gold in domestic prices with at least medium term horizon
- Investments in physical gold and gold related instruments / debt & money market instruments

## Riskometer



Investors understand that their principal will be at Moderately High risk

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

## Contact us

### IDBI Asset Management Limited

CIN: U65100MH2010PLC199319

Registered Office: IDBI Tower, WTC Complex, Cuffe parade, Colaba, Mumbai - 400005

Corporate Office: 5th Floor, Mafatlal Centre, Nariman Point, Mumbai- 400021



Phone: 022-66442800



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Website: [www.idbimutual.co.in](http://www.idbimutual.co.in)



SMS: IDBIMF on 09220092200



Toll-free: 1800-419-4324 (from any landline or mobile number across India, between 9 am-6 pm from Monday to Saturday)

## Our Branches:

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Bengaluru	:	IDBI Mutual Fund, IDBI House, 1st Floor, IDBI Mutual Fund No. 58, Mission Road, Bengaluru - 560 027. Tel.: 080 - 41495263/41409786. Fax: 080 - 41495264.
Chandigarh	:	IDBI Mutual Fund, IDBI Bank Ltd., First Floor, SCO 162 - 163, Sector - 9C, Chandigarh - 160 009. Tel.: 0172-5076705.
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Kochi	:	IDBI Mutual Fund, IDBI Bank, Corporate Office, Near Passport Office, Panampally Nagar, Kochi - 680 366. Tel.: 0484 - 6462112.
Kolkata	:	IDBI Mutual Fund, IDBI House, 6th Floor, 44, Shakespeare Sarani, Kolkata - 700 017. Tel.: 033 - 66557627. Fax: 033 - 66557629.
Lucknow	:	IDBI Mutual Fund, IDBI Bank, 2 M G Marg, Kisan Sekhari Bhawan, Hazratganj, Lucknow - 226 001. Tel.: 0522- 2202863 / 6500103.
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Pune	:	IDBI Mutual Fund, IDBI House, 4th Floor, Dnyaneshwar, Paduka Chowk, F C Road, Shivaji Nagar, Pune - 411 004. Tel.: 020-66057037/36. Fax: 020 - 66057035.

# IDBI Rajiv Gandhi Equity Savings Scheme - Series I - Plan A (RGESS)

(A close-ended growth scheme offering income tax benefits under Section 80 CCG of the IT Act, 1961)

## Scheme Features

### Investment objective:

To generate opportunities for growth while providing income tax benefits under Section 80CCG of the IT Act, 1961 by active management of portfolio investing predominantly in RGESS eligible equity and equity related instruments.

### Inception Date:

22nd March, 2013

### Fund Manager:

Mr. V. Balasubramanian

### NAV as on 30th September 2015 (in ₹):

	Regular	Direct
Growth	15.8300	16.0300
Dividend	15.8300	16.0300

### Listing:

The Scheme is listed on National Stock Exchange of India Ltd. (NSE) and Bombay Stock Exchange Ltd. (BSE).

### Load Structure:

Entry Load : Not Applicable

Exit Load (for Lumpsum & SIP) : Nil

## Scheme Performance

Period	Returns (in %)		
	IDBI RGESS-Srs A-I (G)	S&P BSE 100 Index	S&P BSE SENSEX#
30th Sept, 2014 to 30th Sept, 2015	12.9907	0.7697	-1.7862
30th Sept, 2013 to 30th Sept, 2014	41.5152	40.0515	37.4140
Since Inception: Upto 30th Sept, 2015	19.9417	15.2657	14.1186
Return on investment of Rs.10000/-	15830.00	14317.13	13959.96

# Additional Benchmark as per SEBI Circular dated August 22, 2011.

**Disclaimer:** Past performance may or may not be sustained in the future. Returns pertain to growth option under Regular Plan. The returns are Compounded Annual Growth Returns (CAGR) for periods since inception and absolute for 1 year. The returns in Rs. are point to point returns since inception on a standard investment of Rs.10,000 and are inclusive of the amount invested.

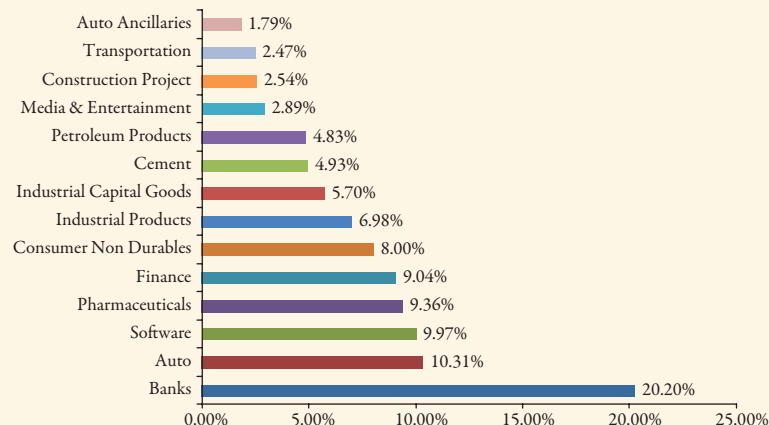
## Portfolio as on 30/09/2015

Issuer Name	% To Net Assets*	Issuer Name	% To Net Assets*
<b>EQUITY &amp; EQUITY RELATED</b>	<b>99.02</b>	Bharat Electronics Ltd.	2.51
Maruti Suzuki India Ltd.	6.91	Tech Mahindra Ltd.	2.47
Kotak Mahindra Bank Ltd.	6.21	Eicher Motors Ltd.	2.30
HCL Technologies Ltd.	5.79	LIC Housing Finance Ltd.	2.26
Lupin Ltd.	5.25	Asian Paints Ltd.	2.17
Grasim Industries Ltd.	4.93	Rural Electrification Corpn. Ltd.	2.02
Bharat Petroleum Ltd.	4.83	Bosch Ltd.	1.79
Housing Development Finance Corpn. Ltd.	4.76	Infosys Ltd.	1.71
Divis Laboratories Ltd.	4.11	Siemens Ltd.	1.47
HDFC Bank Ltd.	3.74	Container Corpn. of India Ltd.	1.37
Cummins India Ltd.	3.64	Adani Ports and Special Economic Zone Ltd.	1.10
IndusInd Bank Ltd.	3.48	TATA Motors Ltd.	1.10
Bharat Forge Ltd.	3.35	Crompton Greaves Ltd.	0.94
Yes Bank Ltd.	3.23	Axis Bank Ltd.	0.91
Colgate Palmolive (India) Ltd.	2.97	ABB India Ltd.	0.78
Zee Entertainment Enterprises Ltd.	2.89	CBLO	1.02
United Spirits Ltd.	2.85	Cash & Cash Receivables	-0.04
State Bank of India Ltd.	2.62	<b>TOTAL</b>	<b>100.00</b>
Larsen & Toubro Ltd.	2.54		

\* Rounded off to the nearest two digits after the decimal point.

**Average Assets under Management (AAUM) for the quarter ended September 2015 : ₹ 27.68 Crs.**

## Industry Classification

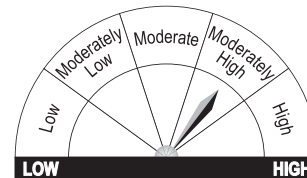


## Product Label

This product is suitable for investors who are seeking\*:

- Long term capital growth
- To generate opportunities for growth while providing income tax benefits under Section 80CCG of the IT Act, 1961 by active management of portfolio investing predominantly in RGESS eligible equity instruments.

## Riskometer



Investors understand that their principal will be at Moderately High risk

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

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# Invest in India's industry leaders and enjoy Tax Free Returns!

## Highlights

### IDBI India Top 100 Equity Fund

An open-ended growth scheme

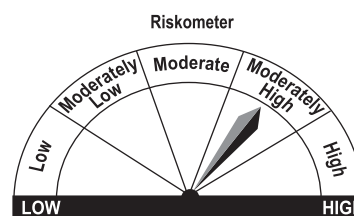
- Actively managed diversified equity fund - universe CNX 100 Index
- Portfolio of large and large mid-cap stocks - Resilient Industry leaders with a proven track record over market cycles - Companies with good corporate governance - Stocks with high liquidity
- Maximum allocation to equity of single company capped at 10% of net assets of scheme
- Strong in-house research
- Tax-free dividend & tax-free long term capital gains (However, dividend distribution is subject to availability of distributable surplus and at the discretion of IDBI AMC and IDBI MF Trustees. Capital Gains are also not assured)



#### Product Label

This product is suitable for investors who are seeking\*:

- Long term capital growth
- Investments in equity stocks and equity related instruments of companies that are constituents of CNX 100 Index



Investors understand that their principal will be at Moderately High risk

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

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### IDBI Asset Management Limited

CIN: U65100MH2010PLC199319

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.