

IDBI FUNDS



Dear Friends,

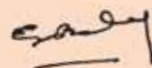
The Indian economy is on a recovery path. Despite persistent inflation, GDP grew at 5.7% in the first quarter of FY 2014-15 (CRISIL Research – September 2014). The recent developmental steps by the Government like increase in FDI limit in certain sectors accelerate the movement in infrastructure projects and have been greeted by investors with optimism. Stock markets are making their forward journey. Mutual Funds are also witnessing a surge in equity investments.

At IDBI Mutual Fund, we are making relentless efforts for maximizing the opportunity of growing your wealth in the present euphoria. At the same time, we believe in the intrinsic mettle of our scheme portfolios. Each stock is governed by laid-down investment norms and is a part of the portfolio

after evaluating its long term efficiency. Keeping in mind investor's needs, w.e.f. 1st September, 2014, we have removed the exit load from 3 of our schemes, namely, IDBI Nifty Index Fund, IDBI Nifty Junior Index fund and IDBI Short Term Bond Fund.

We hope that with the advent of the festive season, you will take advantage of the growing opportunities by investing in our schemes and, together, we can work towards sustained wealth-creation in a promising economic environment.

With warm regards,



S N Baheti
(M.D. and Chief Executive Officer)

Equity Market Overview

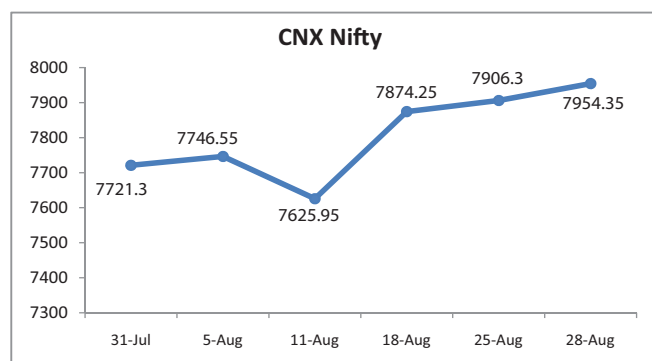
The Nifty and Sensex ended the month of August with gains of 3.0% & 2.9% respectively. The market continued the euphoria that it had entered into post the election of a stable and strong government at the centre. By the end of the month, the Nifty managed to touch an all-time high with the announcement of a stronger than expected IQFY15 GDP number at 5.7% versus consensus of 5.5%.

IIP grew by 3.6% versus a consensus expectation of 5.6% and a print of 4.7% in May, indicating that all is not completely well with the economy yet. To add to the woes, CPI saw a reversal with the July print coming in at 8%, led mainly by vegetable prices, compared to 7.5% in June. However, on the positive side, WPI eased to 5.2% from 5.4% earlier. The deficiency in rainfall also saw a decline to ~17% from 24% in the previous month giving some relief to the farming community. This resulted in the deviation from normal in crop sowing coming down to 6% from 40% in the previous month thus giving hope that in the coming months we should see a decline in food prices and hence CPI as well.

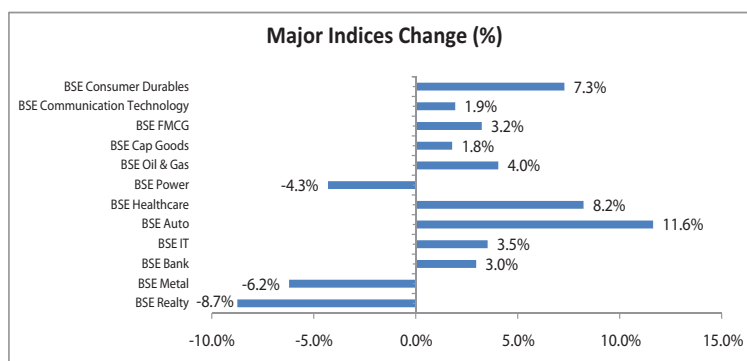
Taking all this into account, the RBI decided to keep policy rates unchanged. However, in order to enhance private sector credit availability and financial participation the RBI tweaked regulatory limits to enhance private sector credit availability and financial participation (SLR and HTM lowered by 50bps each to 22% and 24% of NDTL).

Mixed performance was seen on the sectoral front, with Auto and Healthcare leading the pack with growth of 11.6% and 8.2% respectively while Realty and Metal index continued its weak performance with de-growth of 8.7% and 6.2% respectively. Metal stocks were impacted by the Supreme Court order which declared all coal block allocations since 1993 illegal. Clarity on the final verdict is still awaited. The oil and gas index also saw a strong performance as media reports indicated that the share of upstream subsidy may be lower than expected. Additionally, as crude prices eased, the losses on diesel came down sharply, benefiting the OMCs.

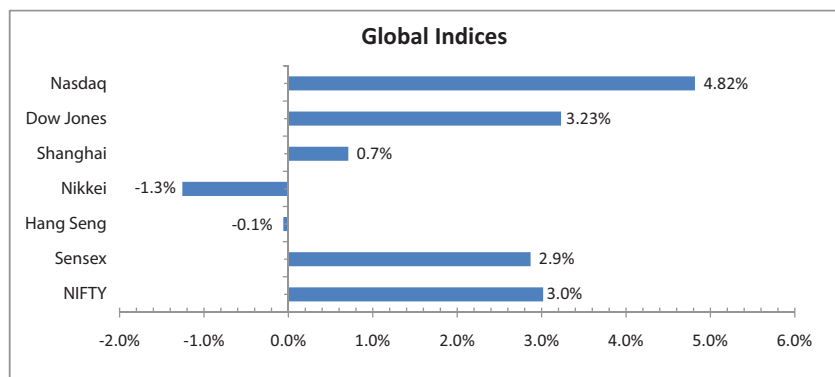
Most of the global indices ended on a positive note with the US Nasdaq leading from the front at 4.82% followed by Dow Jones at 3.23%. US reported a strong Q2 GDP at 4.2% compared to a sharp decline of 2.1% in 1Q which boosted sentiments. Most of the other indices too ended on a positive note.



Source: Bloomberg



Source: Bloomberg



Source: Bloomberg

Fixed Income Overview

The bond market for the month of August was bereft of any major event save the third RBI bi-monthly monetary policy statement, which was announced on the 5th of August 2014. The key highlights of the statement were

- 1) No change in key rates, like the repo, reverse repo and CRR
- 2) SLR reduced to 22% of NDTL
- 3) Liquidity would be provided under the overnight and term repo windows in the ratio of 0.25: 0.75 of NDTL.
- 4) Global economic activity improved in the 2nd Qtr over the 1st Qtr which resulted in buoyant markets.
- 5) Domestic economic activity appears to be reviving with incoming data suggesting a firming up of exports and growth.
- 6) Monsoon fears are mitigated due to improved pick up of rains throughout the country.

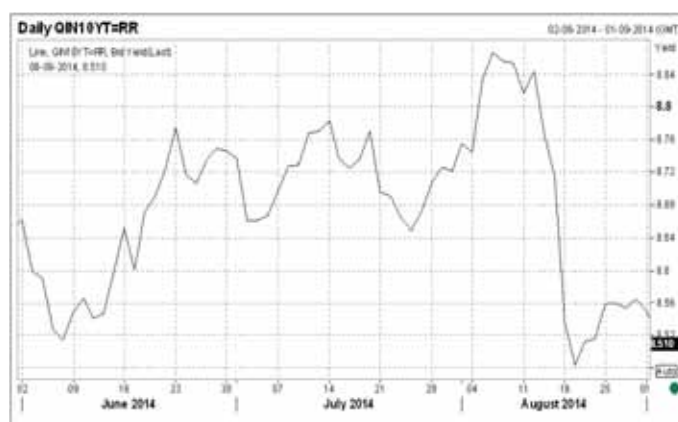
Overall the RBI is seeing signs of improved economic activity in the domestic scene with the monsoon picking up in the last two months. The RBI's industrial outlook survey for the month of June points to improved business expectations in the 2nd Qtr.

Inflation for the months of July 14 came higher than June nos. CPI came at 7.90%, higher than the 7.31% which was in June 14. Wholesale inflation as measured by the WPI no's came at 5.19% which was lower than the prev month. The higher prices of vegetables led to a higher retail inflation. Higher prices of vegetables, fruits and protein-based food items were offset by the muted increase in the prices of non-food items, particularly those of household requisites and transport and communication. CPI inflation excluding food and fuel decelerated further, extending the decline that began in September 2013. But for the fact that the monsoon deficit has come down, it would still be too early for inflation, especially food inflation, to be discounted.

Liquidity conditions continued to be kept stable by the RBI, with total system liquidity maintained around 1% of NDTL. Liquidity became mildly abundant during the fag end of the month due to govt spending and the payment of Rs.52000 RBI dividend to the govt. The yields in the market were volatile and the new 10 year Gsec yield moved between 8.48% on the lower end to 8.56% on the higher side. Abundant liquidity did soften the short term yields. The 2 month Cd yield moved up from 8.55% to around 8.70% levels and 2 month commercial paper was traded around 10 bps higher.

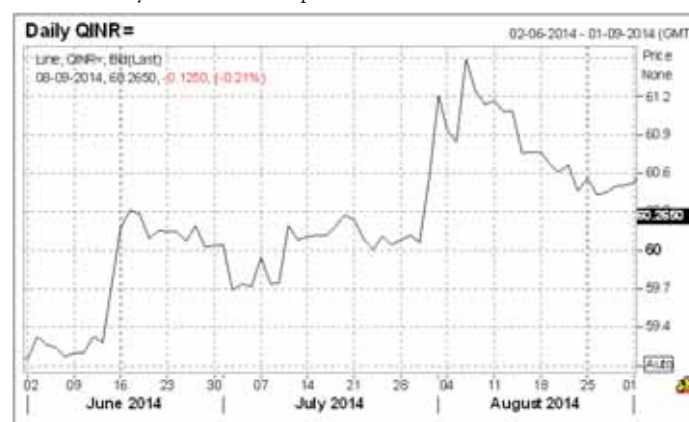
Our outlook is that inflation is looking to trend downwards and with the monsoon making up for the June deficit with excess rainfall across the country. In the current scenario we see food inflation not posing a problem. The govt actions like a marginal increase in the Minimum Support Prices, open market sales of buffer stocks and RBI continuing monetary policy measures to combat inflation would yield results in the coming months. Taking comfort in these measures we can expect yields to come down by about 30-35 basis points in the next 3 to 4 months.

3 month Chart of the 10 Year Gsec.



Source :- Thomson Reuters, RBI site and internal research.

Indian Currency Movement for the past 3 months.




Source :- Thomson Reuters, RBI site and internal research.

The content of the articles in Equity Market Overview & Fixed Income Overview represent the opinions of our research team. Nothing contained herein is intended as investment advice or recommendations for specific investment decisions, and you should not rely on it as such. Information and analysis above are derived from various sources and using methods believed to be reliable, but we do not assume responsibility and liability for any consequence of the investment decision taken by you based on this analysis. Investment decision taken by readers to this article will be at their sole discretion. The purpose of this article is intended to be used as an educational discussion of the issues involved. This is not to be construed as a solicitation to buy or sell securities.

IDBI Nifty Index Fund (INIF)




(An open-ended passively managed equity scheme tracking the CNX Nifty Index [Total Returns Index])

This product is suitable for investors who are seeking*:

- Long Term growth in a passively managed scheme tracking CNX Nifty Index (TRI)
- Investments only in and all stocks comprising CNX Nifty Index in the same weight of these stocks as in Index with objective to replicate performance of CNX Nifty Index (TRI)
- High risk  (BROWN)

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Note- Risk may be represented as:

 (BLUE) Investors understand that their principal will be at low risk	 (YELLOW) Investors understand that their principal will be at medium risk	 (BROWN) Investors understand that their principal will be at high risk
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Scheme Features

Investment objective:

The investment objective of the scheme is to invest only in and all the stocks comprising the CNX Nifty Index in the same weights of these stocks as in the Index with the objective to replicate the performance of the Total Returns Index of CNX Nifty index. The scheme may also invest in derivatives instruments such as Futures and Options linked to stocks comprising the Index or linked to the CNX Nifty index. The scheme will adopt a passive investment strategy and will seek to achieve the investment objective by minimizing the tracking error between the CNX Nifty index (Total Returns Index) and the Scheme.

Inception Date:

25th June, 2010

NAV as on 28th August 2014 (in ₹):

	Regular	Direct
Growth	15.0737	15.1508
Dividend	14.3762	14.4479

Asset Allocation Pattern:

Instrument	Indicative allocation (% of total assets)		Risk Profile
	Min.	Max.	
Stocks in the CNX Nifty Index and derivative instruments linked to the CNX Nifty Index	95%	100%	Medium to High
Cash and Money Market Instruments including money at call but excluding Subscription and Redemption Cash Flow	0%	5%	Low to Medium

Please refer to SID for more details.

Load Structure:

Entry Load : Not Applicable

Exit Load : Nil

Dividend History

(Face Value: ₹ 10/- Per Unit)

Payout Date	Dividend (in ₹)	Cum Dividend NAV* (in ₹)	Ex Dividend NAV (in ₹)
IDBI Nifty Index Fund - Dividend			
15th October 2010	0.4000	11.5740	10.9628
1st September 2010	0.1200	10.2883	10.2886

Past performance may or may not be sustained in the future.

After the payment of dividend, the per unit NAV falls to the extent of the dividend payout and distribution taxes, if any. * NAV of the previous business day.

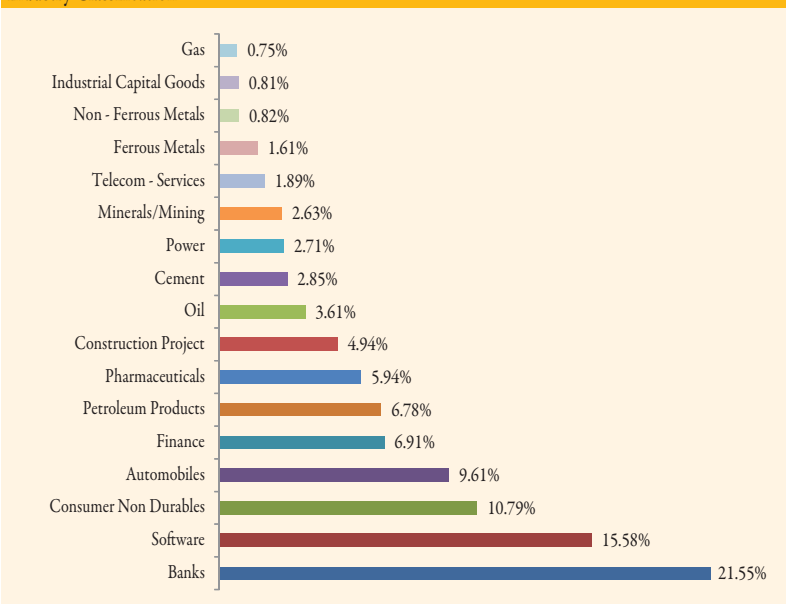
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Portfolio as on 28/08/2014

Issuer / Security Name	% To Net Assets*	Issuer / Security Name	% To Net Assets*
EQUITY / EQUITY RELATED		99.78	
ITC Ltd.	7.32	Bajaj Auto Ltd.	1.15
ICICI Bank Ltd.	6.69	Power Grid Corporation of India Ltd.	1.07
Infosys Ltd.	6.46	NTPC Ltd.	1.05
Housing Development Finance Corp. Ltd.	6.24	Asian Paints Ltd.	1.05
Reliance Industries Ltd.	6.10	Cipla Ltd.	0.98
HDFC Bank Ltd.	5.86	UltraTech Cement Ltd.	0.95
Tata Consultancy Services Ltd.	4.81	IndusInd Bank Ltd.	0.92
Larsen & Toubro Ltd.	4.65	Coal India Ltd.	0.85
Tata Motors Ltd.	3.53	Hindalco Industries Ltd.	0.82
Oil & Natural Gas Corp. Ltd.	2.88	Bharat Heavy Electricals Ltd.	0.81
State Bank of India Ltd.	2.84	Grasim Industries Ltd.	0.81
Axis Bank Ltd.	2.45	GAIL (India) Ltd.	0.75
Mahindra & Mahindra Ltd.	2.41	Cairn India Ltd.	0.73
Sun Pharmaceuticals Industries Ltd.	2.41	Bharat Petroleum Ltd.	0.68
Hindustan Unilever Ltd.	1.97	Infrastructure Development Finance Co. Ltd.	0.67
Bharti Airtel Ltd.	1.89	Bank of Baroda Ltd.	0.61
Kotak Mahindra Bank Ltd.	1.65	Tata Power Company Ltd.	0.59
HCL Technologies Ltd.	1.62	Ambuja Cements Ltd.	0.58
Dr. Reddys Laboratories Ltd.	1.40	Punjab National Bank Ltd.	0.53
Wipro Ltd.	1.37	NMDC Ltd.	0.51
Maruti Suzuki India Ltd.	1.35	ACC Ltd.	0.51
Tech Mahindra Ltd.	1.31	United Spirits Ltd.	0.45
Tata Steel Ltd.	1.29	Jindal Steel & Power Ltd.	0.31
Sesa Sterlite Ltd.	1.26	DLF Ltd.	0.30
Hero Motocorp Ltd.	1.17	CBLO	0.17
Lupin Ltd.	1.15	Cash & Cash Receivables	0.05
		Total	100.00

* Rounded off to the nearest two digits after the decimal point.


Industry Classification



IDBI Nifty Junior Index Fund (INJIF)




(An open-ended passively managed equity scheme tracking the CNX Nifty Junior Index (Total Returns Index))

This product is suitable for investors who are seeking*:

- Long Term growth in a passively managed scheme tracking CNX Nifty Junior Index (TRI)
- Investments only in and all stocks comprising CNX Nifty Junior Index in the same weight of these stocks as in Index with objective to replicate performance of CNX Nifty Junior Index (TRI)
- High risk  (BROWN)

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Note- Risk may be represented as:

 (BLUE)	 (YELLOW)	 (BROWN)
Investors understand that their principal will be at low risk	Investors understand that their principal will be at medium risk	Investors understand that their principal will be at high risk

Scheme Features

Investment objective:

The investment objective of the scheme is to invest only in and all the stocks comprising the CNX Nifty Junior Index in the same weights of these stocks as in the Index with the objective to replicate the performance of the Total Returns Index of CNX Nifty Junior Index. The scheme may also invest in derivatives instruments such as Futures and Options linked to stocks comprising the Index or linked to the CNX Nifty Junior Index as and when the derivative products on the same are made available. The scheme will adopt a passive investment strategy and will seek to achieve the investment objective by minimizing the tracking error between the CNX Nifty Junior Index (Total Returns Index) and the Scheme.

Inception Date:

20th September, 2010

NAV as on 28th August 2014 (in ₹):

	Regular	Direct
Growth	13.0357	13.1350
Dividend	13.0357	13.1350

Asset Allocation Pattern:

Instrument	Indicative allocation (% of total assets)		Risk Profile
	Min.	Max.	
Stocks in the CNX Nifty Junior Index and derivative instruments linked to the CNX Nifty Junior Index as and when the derivative products are made available on the same	95%	100%	Medium to High
Cash and Money Market Instruments including money at call but excluding Subscription and Redemption Cash Flow	0%	5%	Low to Medium

Please refer to SID for more details.

Load Structure:

Entry Load : Not Applicable

Exit Load : Nil

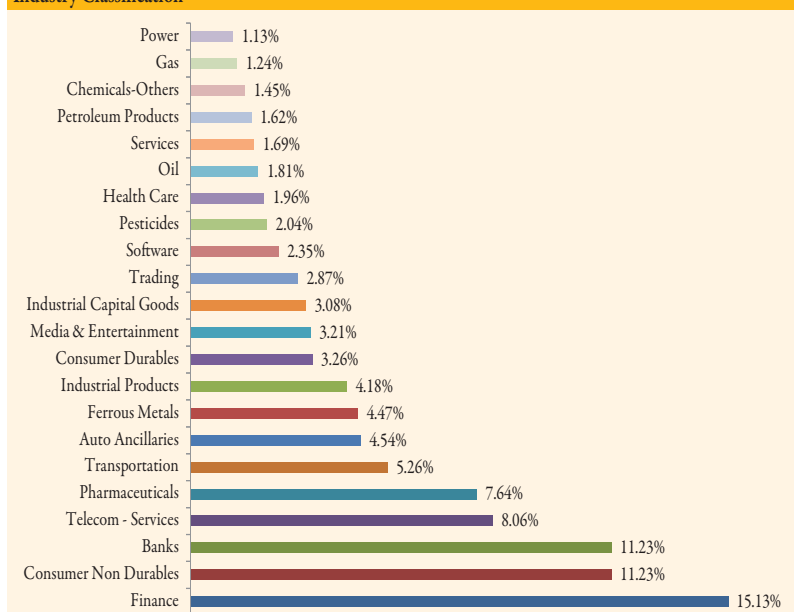
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Portfolio as on 28/08/2014

Issuer / Security Name	% To Net Assets*	Issuer / Security Name	% To Net Assets*
EQUITY / EQUITY RELATED		Oil India Ltd.	
Yes Bank Ltd.	3.91	Bajaj Holdings & Investment Ltd.	1.78
Idea Cellular Ltd.	3.60	Aditya Birla Nuvo Ltd.	1.69
Shriram Transport Finance Co. Ltd.	3.26	Oracle Financial Services Software Ltd.	1.66
Titan Company Ltd.	3.26	Mahindra & Mahindra Financial Services Ltd.	1.65
Zee Entertainment Enterprises Ltd.	3.21	Hindustan Petroleum Corporation Ltd.	1.62
Adani Ports and Special Economic Zone Ltd.	3.15	Exide Industries Ltd.	1.61
JSW Steel Ltd.	3.01	Crompton Greaves Ltd.	1.54
Bosch Ltd.	2.93	Siemens Ltd.	1.54
Adani Enterprises Ltd.	2.87	ING Vysya Bank Ltd.	1.49
Dabur India Ltd.	2.75	Steel Authority of India Ltd.	1.46
Godrej Consumer Products Ltd.	2.65	Tata Chemicals Ltd.	1.45
Reliance Communications Ltd.	2.47	Tata Global Beverages Ltd.	1.33
The Federal Bank Ltd.	2.21	Bank of India Ltd.	1.30
Colgate Palmolive (India) Ltd.	2.21	Reliance Capital Ltd.	1.30
Glenmark Pharmaceuticals Ltd.	2.19	Bajaj Finserv Ltd.	1.28
Divis Laboratories Ltd.	2.18	GlaxoSmithkline Consumer Healthcare Ltd.	1.27
Bharat Forge Ltd.	2.16	Petronet LNG Ltd.	1.24
Ranbaxy Laboratories Ltd.	2.14	Canara Bank Ltd.	1.18
Container Corporation of India Ltd.	2.11	Union Bank of India Ltd.	1.14
UPL Ltd.	2.04	GlaxoSmithkline Pharmaceuticals Ltd.	1.14
Cummins India Ltd.	2.02	Reliance Power Ltd.	1.13
Bharti Infratel Ltd.	1.99	United Breweries Ltd.	1.02
Apollo Hospitals Enterprises Ltd.	1.96	Mphasis Ltd.	0.70
Rural Electrification Corporation Ltd.	1.96	CBLO	0.17
LIC Housing Finance Ltd.	1.96	Cash & Cash Receivables	0.37
Power Finance Corporation Ltd.	1.93	Total	100.00

* Rounded off to the nearest two digits after the decimal point.


Industry Classification



IDBI India Top 100 Equity Fund (IIT100EF)




(An open-ended growth scheme)

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investments in equity stocks and equity related instruments of companies that are constituents of CNX 100 Index
- High risk  (BROWN)

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Note- Risk may be represented as:

 (BLUE) Investors understand that their principal will be at low risk	 (YELLOW) Investors understand that their principal will be at medium risk	 (BROWN) Investors understand that their principal will be at high risk
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Scheme Features

Investment objective:

To provide investors with opportunities for long-term growth in capital through active management of a diversified basket of equity stocks, debt and money market instruments. The investment universe of the scheme will be restricted to equity stocks and equity related instruments of companies that are constituents of the CNX Nifty Index (Nifty 50) and the CNX Nifty Junior Index comprising a total of 100 stocks. These two indices are collectively referred to as the CNX 100 Index. The equity portfolio will be well-diversified and actively managed to realize the scheme objective.

Inception Date:

15th May, 2012

NAV as on 28th August 2014 (in ₹):

	Regular	Direct
Growth	16.7100	16.8700
Dividend	15.5800	15.7400

Asset Allocation Pattern:

Instrument	Indicative Allocation		Risk Profile
	Minimum	Maximum	
Equities and equity related instruments of constituents of the CNX 100 Index [^]	70%	100%	High
Debt and Money market instruments	0%	30%	Low to Medium

[^] The Scheme will invest in the equity and equity related instruments of only such companies which are the constituents of either the CNX Nifty Index (Nifty 50) and the CNX Nifty Junior Indices (Nifty Junior) comprising a combined universe of 100 stocks. These two indices are collectively referred to as the CNX 100 Index. Please refer to SID for more details.

Load Structure:

Entry Load : Not Applicable

Exit Load : 1% for exit (Redemption/Switch-out/Transfer/SWP) within 12 months from the date of allotment.

For SIP : 1% for exit (Redemption/Switch-out/Transfer/SWP) within 12 months from the date of allotment of each installment.

Dividend History - Monthly Dividend (Face Value: ₹ 10/- Per Unit)

Payout Date	Individual / HUF Dividend (in ₹)	Others Dividend (in ₹)	Cum Dividend NAV* (in ₹)	Ex Dividend NAV (in ₹)
IDBI India Top 100 Equity Fund - Dividend (Regular)				
23rd May, 2014	1.0000	1.0000	14.6100	13.8400
IDBI India Top 100 Equity Fund - Dividend (Direct)				
23rd May, 2014	1.0000	1.0000	14.7400	13.9700

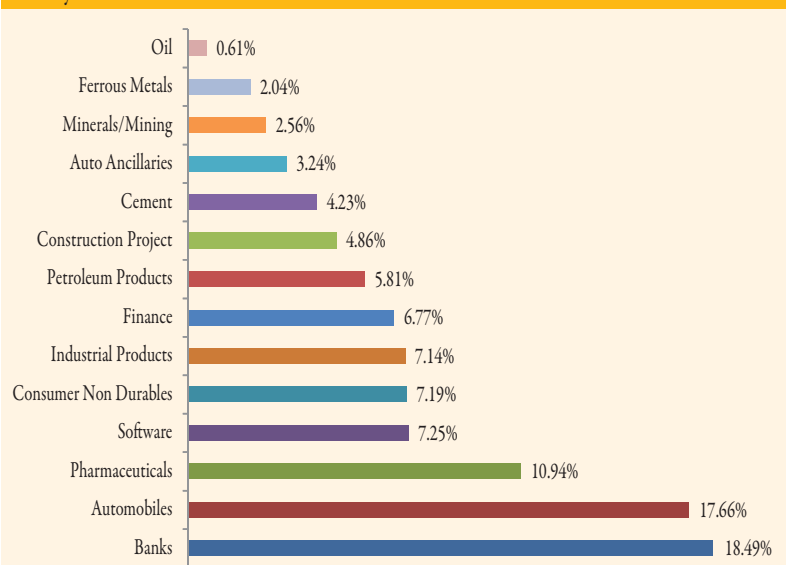
Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV falls to the extent of the dividend payout and distribution taxes, if any. For complete dividend history including daily dividend history, please refer to our website. * NAV of the previous business day.

Portfolio as on 28/08/2014

Issuer / Security Name	% To Net Assets*	Issuer / Security Name	% To Net Assets*
EQUITY / EQUITY RELATED	98.80	GlaxoSmithkline Consumer Healthcare Ltd.	2.12
Maruti Suzuki India Ltd.	4.99	Hero Motocorp Ltd.	2.07
Larsen & Toubro Ltd.	4.86	Kotak Mahindra Bank Ltd.	2.07
Housing Development Finance Corp. Ltd.	4.81	Dr. Reddys Laboratories Ltd.	2.05
ICICI Bank Ltd.	4.81	Tata Steel Ltd.	2.04
Mahindra & Mahindra Ltd.	4.76	IndusInd Bank Ltd.	2.04
Bharat Forge Ltd.	4.73	State Bank of India Ltd.	1.96
Tata Motors Ltd.	4.71	LIC Housing Finance Ltd.	1.96
Reliance Industries Ltd.	3.98	Oracle Financial Services Software Ltd.	1.80
Lupin Ltd.	3.84	ITC Ltd.	1.77
Grasim Industries Ltd.	3.72	Dabur India Ltd.	1.16
Axis Bank Ltd.	3.56	Hindustan Petroleum Corporation Ltd.	1.14
HDFC Bank Ltd.	3.36	Bajaj Auto Ltd.	1.12
Bosch Ltd.	3.24	Bank of Baroda Ltd.	0.69
Tata Consultancy Services Ltd.	3.01	Bharat Petroleum Ltd.	0.69
Sun Pharmaceuticals Industries Ltd.	2.55	Oil India Ltd.	0.61
Divis Laboratories Ltd.	2.49	UltraTech Cement Ltd.	0.51
HCL Technologies Ltd.	2.44	Coal India Ltd.	0.35
Cummins India Ltd.	2.41	CBLO	2.25
Sesa Sterlite Ltd.	2.21	Cash & Cash Receivables	-1.05
Colgate Palmolive (India) Ltd.	2.14	Total	100.00

* Rounded off to the nearest two digits after the decimal point.

Industry Classification




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IDBI Equity Advantage Fund* (IEAF)




(An open-ended Equity Linked Savings Scheme (ELSS))

This product is suitable for investors who are seeking*:

- Long term capital growth
- An Equity Linked Savings Scheme (ELSS) investing in equity and equity related instruments with the objective to provide investors with opportunities for capital appreciation and income along with the benefit of income-tax deduction (under section 80C of the Income-tax Act, 1961) on their investments, subject to a statutory lock-in of three years.
- High risk  (BROWN)

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Note- Risk may be represented as:

 (BLUE)	 (YELLOW)	 (BROWN)
Investors understand that their principal will be at low risk	Investors understand that their principal will be at medium risk	Investors understand that their principal will be at high risk

Scheme Features

Investment objective:

The Scheme will seek to invest predominantly in a diversified portfolio of equity and equity related instruments with the objective to provide investors with opportunities for capital appreciation and income along with the benefit of income-tax deduction (under section 80C of the Income-tax Act, 1961) on their investments. Investments in this scheme would be subject to a statutory lock-in of 3 years from the date of allotment to be eligible for income-tax benefits under Section 80C. There can be no assurance that the investment objective under the scheme will be realized.

Inception Date:

10th September, 2013

NAV as on 28th August 2014 (in ₹):

	Regular	Direct
Growth	15.6200	15.7100
Dividend	15.6200	15.7100

Asset Allocation Pattern:

Instrument	Indicative allocation (% of total assets)		Risk Profile
	Min.	Max.	
Equity and equity related instruments	80%	100%	Medium to High
Debt & Money Market instruments	0%	20%	Low to Medium

Please refer to SID for more details.

Load Structure:

Entry Load : Not Applicable

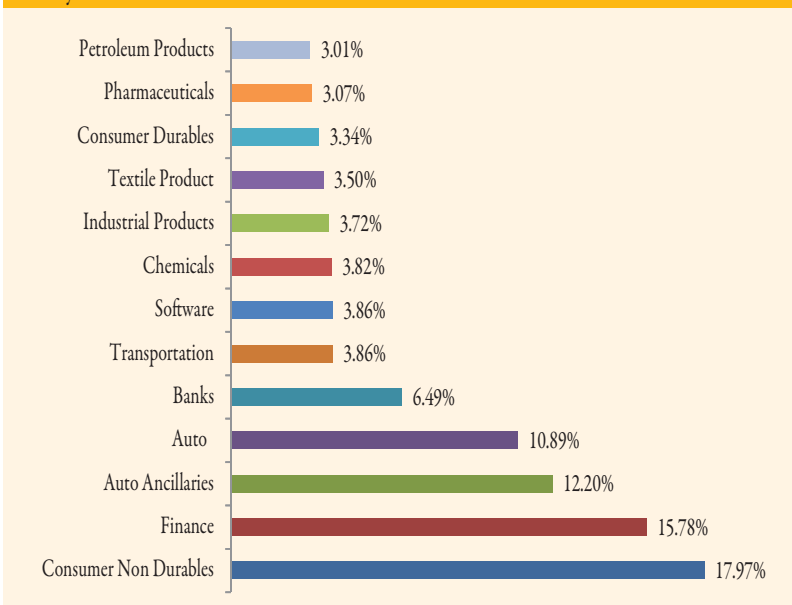
Exit Load (for Lumpsum & SIP) : Nil. Investment under the scheme is subject to a lock-in period of 3 Years.

Portfolio as on 28/08/2014

Issuer / Security Name	% To Net Assets*	Issuer / Security Name	% To Net Assets*
EQUITY / EQUITY RELATED	91.51	MRF Ltd.	3.48
TVS Motor Co. Ltd.	5.82	Bata India Ltd.	3.34
Eicher Motors Ltd.	5.08	Asian Paints Ltd.	3.26
Wabco India Ltd.	4.71	Nestle India Ltd.	3.18
CRISIL Ltd.	4.04	GlaxoSmithkline Consumer Healthcare Ltd.	3.18
Bosch Ltd.	4.00	Dr. Reddys Laboratories Ltd.	3.07
Gruh Finance Ltd.	3.98	Colgate Palmolive (India) Ltd.	3.04
Cholamandalam Investment and Finance Co. Ltd.	3.88	Castrol India Ltd.	3.01
Sundaram Finance Ltd.	3.87	ING Vysya Bank Ltd.	2.91
Blue Dart Express Ltd.	3.86	Agro Tech Foods Ltd.	2.83
CMC Ltd.	3.86	VST Industries Ltd.	2.48
Pidilite Industries Ltd.	3.82	CBLO	0.67
Cummins India Ltd.	3.72	Cash & Cash Receivables	7.83
Kotak Mahindra Bank Ltd.	3.59	Total	100.00
Page Industries Ltd.	3.50		

* Rounded off to the nearest two digits after the decimal point.

Industry Classification




* IDBI Tax Saving Fund (ITSF) has been renamed as IDBI Equity Advantage Fund (IEAF) with effect from 1st April, 2014.

IDBI Diversified Equity Fund (IDEF)




(An open-ended growth scheme)

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investments predominantly in equity & equity related instruments
- High risk  (BROWN)

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Note- Risk may be represented as:

 (BLUE)	 (YELLOW)	 (BROWN)
Investors understand that their principal will be at low risk	Investors understand that their principal will be at medium risk	Investors understand that their principal will be at high risk

Scheme Features

Investment objective:

To provide investors with opportunities for long-term growth in capital through investment in a diversified basket of equity stocks, debt and money market instruments. The equity portfolio will be well-diversified and actively managed to realize the Scheme objective. However, there can be no assurance that the investment objective of the scheme will be realized.

Inception Date:

28th March, 2014

NAV as on 28th August 2014 (in ₹):

	Regular	Direct
Growth	13.4800	13.5100
Dividend	13.4800	13.5100

Asset Allocation Pattern:

Instrument	Indicative allocation (% of total assets)		Risk Profile
	Min.	Max.	
Equity and equity related instruments	70%	100%	High
Debt and Money Market instruments & CBLO	0%	30%	Low to Medium

Please refer to SID for more details.

Load Structure:

Entry Load : Not Applicable

Exit Load : 1% for exit (Redemption/Switch-out/Transfer/SWP) within 12 months from the date of allotment.

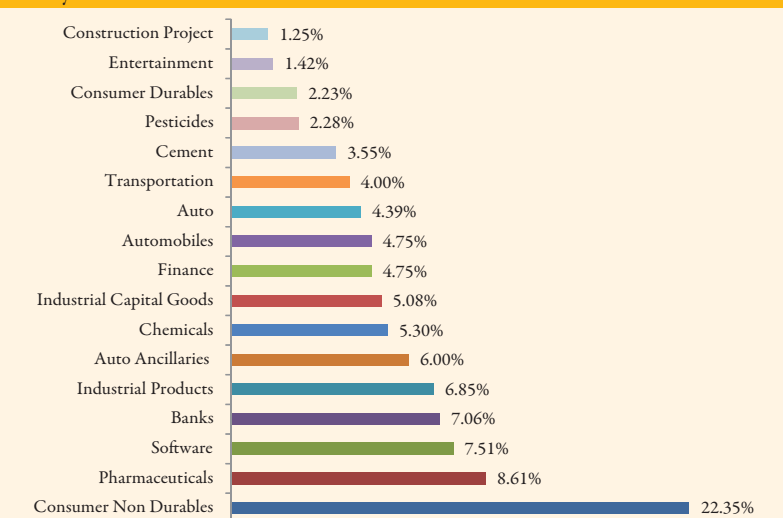
For SIP : 1% for exit (Redemption/Switch-out/Transfer/SWP) within 12 months from the date of allotment of each installment..

Portfolio as on 28/08/2014

Issuer / Security Name	% To Net Assets*	Issuer / Security Name	% To Net Assets*
EQUITY EQUITY RELATED	97.38	Godrej Consumer Products Ltd.	1.28
HDFC Bank Ltd.	3.80	VST Industries Ltd.	1.25
Hindustan Unilever Ltd.	3.64	Larsen & Toubro Ltd.	1.25
Sun Pharmaceuticals Industries Ltd.	3.62	Clariant Chemicals (India) Ltd.	1.23
Shree Cements Ltd.	3.55	Bata India Ltd.	1.22
Tata Consultancy Services Ltd.	3.44	BASF India Ltd.	1.22
GilletteIndia Ltd.	3.16	Glaxosmithkline Pharmaceuticals Ltd.	1.19
GlaxoSmithkline Consumer Healthcare Ltd.	2.91	Elantas Beck India Ltd.	1.18
Tech Mahindra Ltd.	2.90	Berger Paints India Ltd.	1.18
Eicher Motors Ltd	2.86	CMC Ltd.	1.17
Abbott India Ltd.	2.64	Thermax Ltd.	1.17
Lakshmi Machine Works Ltd.	2.57	FAG Bearings India Lt.	1.16
Bayer Cropscience Ltd.	2.28	Pfizer Ltd.	1.16
Wabco India Ltd.	2.22	MRF Ltd.	1.15
CRISIL Ltd.	1.94	Sundaram Finance Ltd.	1.15
Bosch Ltd.	1.82	Procter & Gamble Hygiene and Health Care Ltd.	1.08
Tata Motors Ltd.	1.79	Greaves Cotton Ltd.	1.06
Jubilant Foodworks Ltd.	1.77	Colgate Palmolive (India) Ltd.	1.05
ING Vysya Bank Ltd.	1.71	Tata Global Beverages Ltd.	1.05
Pidilite Industries Ltd.	1.68	The Great Eastern Shipping Co. Ltd.	1.03
Cholamandalam Investment and Finance Co. Ltd.	1.66	Hawkins Cookers Ltd.	1.01
Kotak Mahindra Bank Ltd.	1.56	Nestle India Ltd.	0.99
Akzo Nobel India Ltd.	1.56	SKF India Ltd.	0.94
Mahindra & Mahindra Ltd.	1.54	Grindwell Norton Ltd.	0.93
TVS Motor Co. Ltd.	1.53	Gateway Distriparks Ltd.	0.90
Britannia Industries Ltd.	1.44	Gujarat Pipavav Port Ltd.	0.78
Bharat Forge Ltd.	1.44	Exide Industries Ltd.	0.78
Hero Motocorp Ltd.	1.42	Goodyear India Ltd.	0.04
PVR Ltd.	1.42	CBLO	2.03
Alstom T&D India Ltd.	1.34	Cash & Cash Receivables	0.59
Cummins India Ltd.	1.32	Total	100.00
Blue Dart Express Ltd.	1.29		

* Rounded off to the nearest two digits after the decimal point.

Industry Classification



IDBI Monthly Income Plan (IMIP)

(An open ended Income Scheme. Monthly Income is not assured and is subject to availability of distributable surplus)

This product is suitable for investors who are seeking*:

- Medium term regular income and capital appreciation
- Investments in fixed income securities (debt and money market) as well as equity and equity related instruments.
- Medium risk (YELLOW)

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Note- Risk may be represented as:

(BLUE)	(YELLOW)	(BROWN)
Investors understand that their principal will be at low risk	Investors understand that their principal will be at medium risk	Investors understand that their principal will be at high risk

Scheme Features

Investment objective:

The investment objective of the scheme would be to provide regular income along with opportunities for capital appreciation through investments in a diversified basket of debt instruments, equity and money market instruments.

Inception Date:

7th March, 2011

NAV as on 28th August 2014 (in ₹):

	Regular	Direct
Growth	13.0344	13.1275
Monthly Dividend	11.0984	11.0426
Quarterly Dividend	11.3685	11.4703

Asset Allocation Pattern:

Instrument	Indicative allocation (% of total assets)		Risk Profile
	Min.	Max.	
Debt instruments (including floating rate debt instruments and securitized debt*) and money market instruments	80%	100%	Low to Medium
Equity and equity related instruments [^]	0%	20%	Medium to High

*Investment in Securitized Debt will be only in investment grade rated papers and will not to exceed 25% of the net assets of the scheme.

[^]The scheme will invest in the equity and equity related instruments of only such companies which are the constituents of either the CNX Nifty Index (Nifty 50) or the CNX Nifty Junior Index (Nifty Junior) comprising a combined universe of 100 stocks. These two indices are collectively referred to as the CNX 100 Index. The equity portfolio will be well-diversified and actively managed to ensure the scheme's investment objectives are realized.

Please refer to SID for more details.

Load Structure:

Entry Load : Not Applicable

Exit Load : 1% for exit (New/Additional Purchase/Switch-out/Transfer/SWP) within 1 year from the date of allotment.

For SIP : 1% for exit (New/Additional Purchase/Switch-out/Transfer/SWP) within 1 year from the date of allotment of each installment.

Dividend History - Monthly Dividend (for the past 1 month)

(Face Value: ₹ 10/- Per Unit)

Payout Date	Individual / HUF Dividend (in ₹)	Others Dividend (in ₹)	Cum Dividend NAV* (in ₹)	Ex Dividend NAV (in ₹)
IDBI Monthly Income Plan - Monthly Dividend (Direct)				
26th August, 2014	0.0468	0.0448	11.0721	11.0313

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV falls to the extent of the dividend payout and distribution taxes, if any. For complete dividend history including daily dividend history, please refer to our website. * NAV of the previous business day.

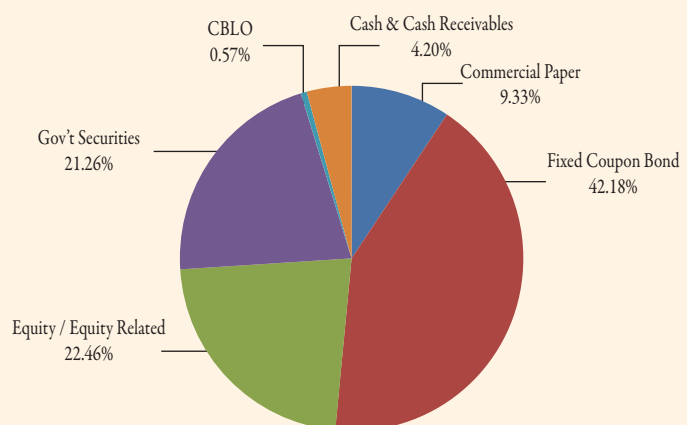
Portfolio as on 28/08/2014

Issuer / Security Name	Rating	% To Net Assets*	Issuer / Security Name	Rating	% To Net Assets*
COMMERCIAL PAPER			Kotak Mahindra Bank Ltd.	N.A.	1.43
JM Financial Products Pvt. Ltd.	CRISIL A1+	9.33	Mahindra & Mahindra Ltd.	N.A.	1.38
FIXED COUPON BOND			Housing Development Finance Corp. Ltd.	N.A.	1.27
NABARD	CRISIL AAA	42.18	Dr. Reddys Laboratories Ltd.	N.A.	1.16
Housing Development Finance Corp. Ltd.	CRISIL AAA	9.86	IndusInd Bank Ltd.	N.A.	1.15
Power Finance Corporation Ltd.	CRISIL AAA	9.85	Reliance Industries Ltd.	N.A.	0.98
Dewan Housing Finance Corp Ltd.	CARE AA+	9.84	Bank of Baroda Ltd.	N.A.	0.86
Power Finance Corporation Ltd.	CRISIL AAA	1.99	Hindustan Unilever Ltd.	N.A.	0.73
EQUITY / EQUITY RELATED			ITC Ltd.	N.A.	0.70
Lupin Ltd.	N.A.	2.52	Adani Ports and Special Economic Zone Ltd.	N.A.	0.56
Apollo Hospitals Enterprises Ltd.	N.A.	2.30	Bharat Forge Ltd.	N.A.	0.47
Tata Consultancy Services Ltd.	N.A.	1.98	GOV'T SECURITIES		21.26
HCL Technologies Ltd.	N.A.	1.92	08.40 GS	SOV	9.71
Tata Motors Ltd.	N.A.	1.55	08.60 GS	SOV	5.83
ICICI Bank Ltd.	N.A.	1.53	08.12 GS	SOV	5.72
			CBLO		0.57
			Cash & Cash Receivables		4.20
			Total		100.00

* Rounded off to the nearest two digits after the decimal point.

YTM : 9.33 % Average Maturity : 4.16 (Years)
Modified Duration : 2.85 (Years)

Asset Profile



IDBI Liquid Fund (ILIQF)

(An open-ended liquid scheme)

This product is suitable for investors who are seeking*:

- High level of liquidity along with regular income for short term
- Investments in Debt/ Money market instruments with maturity/residual maturity up to 91 days
- Low risk (BLUE)

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Note- Risk may be represented as:

(BLUE)	(YELLOW)	(BROWN)
Investors understand that their principal will be at low risk	Investors understand that their principal will be at medium risk	Investors understand that their principal will be at high risk

Scheme Features

Investment objective:

The investment objective of the scheme will be to provide investors with high level of liquidity along with regular income for their investment. The scheme will endeavour to achieve this objective through an allocation of the investment corpus in a low risk portfolio of money market and debt instruments.

Inception Date:

9th July, 2010

NAV as on 31st August 2014 (in ₹):

	Regular	Direct
Growth	1424.8740	1427.0687
Daily Dividend	1005.1233	1001.0209
Weekly Dividend	1005.9978	1002.3804
Monthly Dividend	1005.9958	1002.7484
Bonus	1068.6574	1070.2999

Asset Allocation Pattern:

Instrument	Indicative allocation (% of total assets)		Risk Profile
	Min.	Max.	
Money market instruments with maturity/residual maturity up to 91 days	50%	100%	Low
Debt instruments (including floating rate debt instruments and securitized debt)* with maturity/residual maturity/ interest rate resets up to 91 days	0%	50%	Low to Medium

* Investment is securitized debt not to exceed 50% of the net assets of the scheme. Investment in Derivatives will be up to 50% of the net assets of the scheme.

Please refer to SID for more details.

Load Structure:

Entry Load : Not Applicable

Exit Load (for Lumpsum & SIP) : Nil

Dividend History - Monthly Dividend (for the past 1 month)

(Face Value: ₹ 1000/- Per Unit)

Payout Date	Individual / HUF Dividend (in ₹)	Others Dividend (in ₹)	Cum Dividend NAV* (in ₹)	Ex Dividend NAV (in ₹)
IDBI Liquid Fund - Monthly Dividend (Regular)				
25th August, 2014	5.6079	5.3708	1011.5687	1004.6053
IDBI Liquid Fund - Monthly Dividend (Direct)				
25th August, 2014	5.6565	5.4173	1008.3696	1001.3459

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV falls to the extent of the dividend payout and distribution taxes, if any. For complete dividend history including daily dividend history, please refer to our website. * NAV of the previous business day.

Bonus History

Record Date	Scheme Name	Ratio of Bonus Issue
25th March, 2014	IDBI Liquid Fund - Bonus Option (Regular)	1:3
	IDBI Liquid Fund - Bonus Option (Direct)	i.e; 1 unit for every 3 units held under the bonus plan

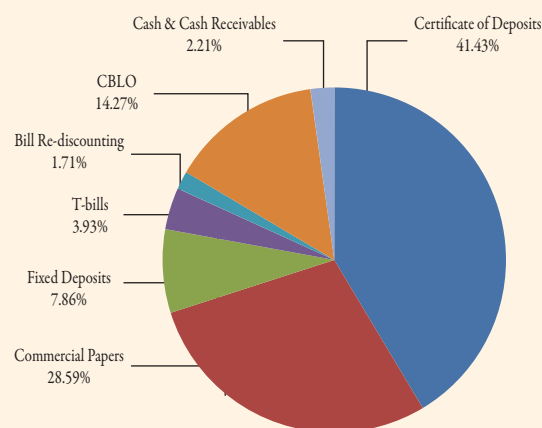
Portfolio as on 31/08/2014

Issuer / Security Name	Rating	% To Net Assets*	Issuer / Security Name	Rating	% To Net Assets*
CERTIFICATE OF DEPOSITS			Ultratech Cement Ltd.	CRISIL A1+	1.28
Canara Bank	CRISIL A1+	5.12	Aditya Birla Finance Ltd.	ICRA A1+	1.27
Allahabad Bank	ICRA A1+	3.50	Indiabulls Housing Finance Ltd.	CRISIL A1+	1.20
Axis Bank	CRISIL A1+	3.41	Shapoorji Pallonji & Co Ltd.	ICRA A1+	0.86
Karur Vysya Bank	CRISIL A1+	2.57	Kribhco Shyam Fertilizers Ltd.	ICRA A1+	0.85
Oriental Bank of Commerce	CRISIL A1+	2.56	(SBLC:IndusInd Bank)		
State Bank of Mysore	ICRA A1+	2.14	Mas Financial Services Ltd.	CRISILA1+SO	0.85
Bank of Maharashtra	CRISIL A1+	2.13	(SBLC:CBI & Allahabad)		
Central Bank of India	CRISIL A1+	2.12	Birla TMT Holdings Pvt. Ltd.	CRISIL A1+	0.85
Bank of Baroda	ICRA A1+	2.06	Trapiti Trading & Investments Pvt. Ltd.	ICRA A1+	0.85
Union Bank of India	CRISIL A1+	1.71	Century Textiles & Industries Ltd.	CARE A1+	0.85
Bank of India	CRISIL A1+	1.71	KEC International Ltd. (SBLC: IDBI)	ICRA A1+	0.60
Indian Bank	IND A1+	1.71	JM Financial Products Ltd.	CRISIL A1+	0.43
Indian Overseas Bank	ICRA A1+	1.70	DCM Shriram Ltd.	ICRA A1+	0.43
State Bank of Travencore	CRISIL A1+	1.69	Can Fin Homes Ltd.	ICRA A1+	0.42
Andhra Bank	ICRA A1+	1.69	PTC India Financial Services Ltd.	CRISIL A1+	0.42
UCO Bank	CRISIL A1+	1.69	JSW Steel Ltd.	CARE A1+	0.42
Indian Overseas Bank	ICRA A1+	0.85	FIXED DEPOSITS		7.86
The South Indian Bank Ltd.	CARE A1+	0.85	IndusInd Bank	N.A.	1.85
Corporation Bank	CRISIL A1+	0.43	Corporation Bank	N.A.	1.72
IndusInd Bank	CRISIL A1+	0.43	The South Indian Bank Ltd.	N.A.	1.72
HDFC Bank Ltd.	FITCH A1+	0.43	Allahabad Bank	N.A.	1.29
Syndicate Bank	CARE A1+	0.43	The Ratnakar Bank	N.A.	1.29
Andhra Bank	CARE A1+	0.43	T-BILLS		3.93
Indian Bank	FITCH A1+	0.09	182 DTB	SOV	1.71
COMMERCIAL PAPERS		28.59	364 DTB	SOV	1.71
National Fertilizers Ltd.	CRISIL A1+	2.99	364 DTB	SOV	0.51
NABARD	CRISIL A1+	2.14	BILL RE-DISCOUNTING		1.71
National Housing Bank	ICRA A1+	1.71	Axis Bank	N.A.	1.71
Capital First Ltd.	CARE A1+	1.70	CBLO		14.27
India Infoline Finance Ltd.	ICRA A1+	1.70	Cash & Cash Receivables		2.21
Steel Authority of India Ltd.	IND A1+	1.70	Total		100.00
Shriram Equipment Finance Co. Ltd.	CRISIL A1+	1.70			
Magma Fincorp Ltd.	CARE A1+	1.70			
Housing Development Finance Corp. Ltd.	ICRA A1+	1.63			

*Rounded off to the nearest two digits after the decimal point.

YTM	: 8.50%	Average Maturity	: 22 (Days)
Modified Duration	: 22 (Days)		

Asset Profile



Snapshot of IDBI Mutual Fund Schemes

^ IDBI Tax Saving Fund (ITSF) has been renamed as IDBI Equity Advantage Fund (IEAF) with effect from 1st April, 2014.

	INIF	INJIF	IIT100EF	IEAF^	IDEF	IMIP	ILQF	IUSTF	ISTBF	IDBF	IGF	IDOF	IGFOF	IDBIGOLD	RGESS-Srs I-Plan A
Benchmark	CNX Nifty Index (Total Returns Index)	CNX Nifty Junior Index (Total Returns Index)	CNX 100 Index	S&P BSE 200 Index	S&P BSE 500 Index	CRISIL MIP Blended Index	CRISIL Liquid Fund Index	CRISIL Liquid Fund Index	Crisil Short Term Bond Fund Index	Crisil Composite Bond Fund Index	CRISIL Gilt Index	Crisil Short Term Bond Fund Index	Domestic price of Gold	Domestic price of Gold	S&P BSE 100 Index
Fund Manager	Mr. V. Balasubramanian					Mr. Gautam Kaul (Debt portion) Mr. V. Balasubramanian (Equity portion)	Mr. Ganti Murthy		Mr. Gautam Kaul			Mr. Gautam Kaul & Mr. Anil Dhawan	Mr. V. Balasubramanian		
Minimum Application Amount	New Purchase – Rs. 5000/- and in multiples of Re. 1/- thereafter For IEAF – Rs. 500/- and in multiples of Rs. 500/- thereafter For IDBI Gold : Authorized participants & Larg investors - In creation unit lot of 1000 units and multiples of 1000 units thereof or in equivalent amount in cash.													-	-
Minimum Additional Investment	Rs. 1000/- and in multiples of Re.1/- thereafter For IEAF – Rs. 500/- and in multiples of Rs.500/- thereafter													-	-
SIP	● Rs. 1000 per month for a minimum period of 6 months.													NA	NA
	● Rs. 500 per month for a minimum period of 12 months.														
	● Rs. 1500 per quarter for a minimum period of 4 quarters.														
	● Only for IUSTF: Rs. 500 per day for a minimum of 30 installments continuously for all business days.														
	Investments above minimum amount mentioned shall be made in multiples of Re. 1 for all SIP in both Options irrespective of frequency of SIP except for IEAF where it shall be made in multiples of Rs. 500/-.														
SWP	Minimum balance in the Scheme should be Rs.25,000/- at the time of enrollment for SWP. Minimum amount for each withdrawal should be Rs.1,000/- and in multiples of Re. 1/- thereafter for a minimum period of 6 months. SWP from IEAF to any other Schemes of IDBI Mutual Fund is available only after completion of lock-in period of 3 years.													NA	NA
STP	Available. STP from IEAF to any other Schemes of IDBI Mutual Fund is available only after completion of lock-in period of 3 years.													NA	NA

Plans, options and sub-options

No	Scheme	Plan*	Option	Sub-option / Frequency of Dividend	Mode of dividend payment
1	ILIQF	Regular & Direct	Dividend	Daily/ Weekly/ Monthly	Reinvestment / Payout/ Sweep
			Growth	NA	NA
			Bonus #	NA	NA
2	IUSTF	Regular & Direct	Dividend	Daily/ Weekly/ Monthly	Reinvestment / Payout/ Sweep
			Growth	NA	NA
			Bonus #	NA	NA
3	ISTBF	Regular & Direct	Dividend	Weekly/ Monthly	Reinvestment / Payout/ Sweep
			Growth	NA	NA
4	IDBF	Regular & Direct	Dividend	Quarterly/Annually	Reinvestment / Payout/ Sweep
			Growth	NA	NA
5	IMIP	Regular & Direct	Dividend	Monthly/ Quarterly	Reinvestment / Payout/ Sweep
			Growth / Growth with Regular Cash Flow Plan (RCFP)	NA	NA
6	IGF	Regular & Direct	Dividend	Quarterly/Annually	Reinvestment / Payout/ Sweep
			Growth	NA	NA
7	IDOF	Regular & Direct	Dividend	Quarterly/Annually	Reinvestment / Payout/ Sweep
			Growth	NA	NA
8	INIF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
9	INJIF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
10	IIT100EF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA

No	Scheme	Plan*	Option	Sub-option / Frequency of Dividend	Mode of dividend payment
11	IEAF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
12	IDEF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
13	IGFOF	Regular & Direct	Growth	NA	NA
*All plans other than Direct plan will be treated as Regular Plan. # Bonus option is introduced in ILIQF & IUSTF w.e.f. 17th December 2013.					
For all schemes, Sweep facility is allowed only if dividend amount is Rs.1000/- & above.					

The Mutual Fund is not assuring any dividend nor is it assuring that it will make any dividend distributions. All dividend distributions are subject to the availability of distributable surplus and would depend on the performance of the scheme(s) and will be at the discretion of the AMC.

Load Structure (for lumpsum & SIP)	Entry Load (For normal transactions / Switch-in and SIP) – Not applicable Exit Load (Redemption/ Switch-out/ Transfer/ SWP): For INIF, INJIF, ISTBF, ILIQF & IUSTF : Nil For IDBF, IMIP, IIT100EF and IGFOF- 1% for exit within 12 months from the date of allotment. For IEAF: Nil. (Investment under the scheme is subject to a lock-in period of 3 years). For IDEF: 1% for exit within 1 year from the date of allotment. For IDBI Gilt Fund: 0.50% for exit within 30 days from the date of allotment. For IDOF: 2% for exit up to & including 18 months from the date of allotment & after 18 months – Nil The exit load will be applicable for both normal transactions and SIP transactions. In case of SIP, the date of allotment for each installment for subscription will be reckoned for charging exit load on redemption.
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Statutory Details: IDBI Mutual Fund has been set up as a trust sponsored by IDBI Bank Ltd. with IDBI MF Trustee Company Ltd. as the Trustee (Trustee under the Indian Trusts Act, 1882) and with IDBI Asset Management Ltd. as the Investment Manager. Mutual fund investments are subject to market risks, read all scheme related documents carefully.

IDBI Ultra Short Term Fund (IUSTF)

(An open-ended debt scheme)

This product is suitable for investors who are seeking*:

- Regular income for short term
- Investments in Debt/ Money market instruments with maturity predominantly between a liquid fund and short term fund while maintaining portfolio risk profile similar to liquid fund
- Low risk (BLUE)

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Note- Risk may be represented as:

(BLUE) Investors understand that their principal will be at low risk	(YELLOW) Investors understand that their principal will be at medium risk	(BROWN) Investors understand that their principal will be at high risk
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Scheme Features

Investment objective:

The objective of the scheme will be to provide investors with regular income for their investment. The scheme will endeavour to achieve this objective through an allocation of the investment corpus in a diversified portfolio of money market and debt instruments with maturity predominantly between a liquid fund and a short term fund while maintaining a portfolio risk profile similar to a liquid fund.

Inception Date:

3rd September, 2010

NAV as on 28th August 2014 (in ₹):

	Regular	Direct
Growth	1413.9714	1417.6334
Daily Dividend	1006.2686	1020.5322
Weekly Dividend	1014.2717	1012.0548
Monthly Dividend	1009.2736	1110.9892
Bonus	1413.9006	1416.9246

Asset Allocation Pattern:

Instrument	Indicative allocation (% of total assets)		Risk Profile
	Min.	Max.	
Money market instruments/debt instruments (including floating rate debt instruments and securitized debt*) with maturity/residual maturity up to 1 year (or 365 days)	80%	100%	Low to Medium
Debt instruments (including floating rate debt instruments and securitized debt*) with duration/maturity/residual maturity above 1 year	0%	20%	Medium

It is the intent of the scheme to maintain the average maturity of the portfolio within a range of 30 days to 120 days under normal market conditions depending on the fund manager's assessment of various parameters including interest rate environment, liquidity and macro-economic factors. However, the maturity profile of the scheme can undergo a change in case the market conditions warrant and at the discretion of the fund manager.

*Investment in Securitized Debt not to exceed 50% of the net assets of the Scheme. Investment in Derivatives will be upto 50% of the net assets of the Scheme.

Please refer to SID for more details.

Load Structure:

Entry Load : Not Applicable

Exit Load (for Lumpsum & SIP) : Nil

Dividend History - Monthly Dividend (for the past 1 month)

(Face Value: ₹ 1000/- Per Unit)

Payout Date	Individual / HUF Dividend (in ₹)	Others Dividend (in ₹)	Cum Dividend NAV* (in ₹)	Ex Dividend NAV (in ₹)
IDBI Ultra Short Term Fund - Monthly Dividend (Regular)				
26th August, 2014	4.5695	4.3763	1014.4536	1008.8252

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV falls to the extent of the dividend payout and distribution taxes, if any. For complete dividend history including daily dividend history, please refer to our website. * NAV of the previous business day.

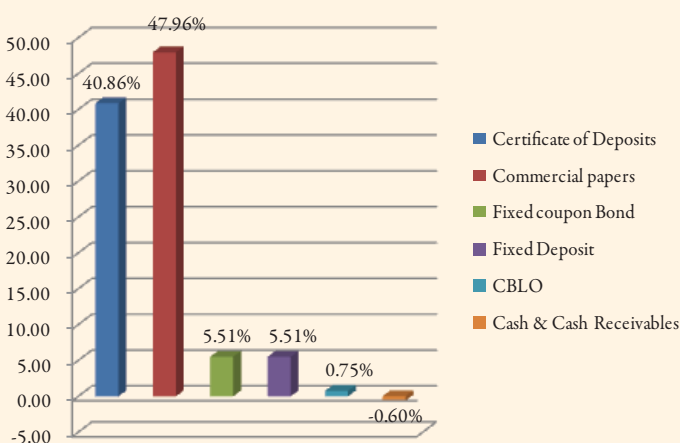
Portfolio as on 28/08/2014

Issuer / Security Name	Rating	% To Net Assets*
CERTIFICATE OF DEPOSITS		40.86
Jammu & Kashmir Bank	CRISIL A1+	10.82
Bank of Baroda	ICRA A1+	5.50
State Bank of Patiala	ICRA A1+	5.50
Indian Bank	IND A1+	5.49
Oriental Bank of Commerce	CRISIL A1+	5.49
Karur Vysya Bank	ICRA A1+	5.42
State Bank of Mysore	ICRA A1+	1.10
Axis Bank	CRISIL A1+	1.09
Oriental Bank of Commerce	CRISIL A1+	0.45
COMMERCIAL PAPERS		47.96
NABARD	CRISIL A1+	6.58
Reliance Capital Ltd.	CRISIL A1+	5.50
Ultratech Cement Ltd.	CRISIL A1+	5.49
JM Financial Services Ltd.	CRISIL A1+	5.49
Afcons Infrastructure Ltd.	ICRA A1+	5.41
Ashok Leyland Ltd.	CARE A1+	5.39
Can Fin Homes Ltd.	ICRA A1+	5.39
S D Corporation Pvt. Ltd.	ICRA A1+(SO)	4.33
L & T Finance Ltd.	CARE A1+	2.19
Gruh Finance Ltd.	CRISIL A1+	1.10
Indiabulls Housing Finance Ltd.	CRISIL A1+	1.10
FIXED COUPON BOND		5.51
Rural Electrification Corporation	CRISIL AAA	3.31
Aditya Birla Finance Ltd.	ICRA AA	2.20
FIXED DEPOSIT		5.51
Andhra Bank	N.A.	5.51
CBLO		0.75
Cash & Cash Receivables		-0.60
Total		100.00

* Rounded off to the nearest two digits after the decimal point.

YTM	: 8.67%	Average Maturity	: 70 (Days)
Modified Duration	: 70 (Days)		

Asset Profile



IDBI Short Term Bond Fund (ISTBF)

(An open-ended debt scheme)

This product is suitable for investors who are seeking*:

- Regular income for short term
- Investments in Debt/ Money market instruments with duration/maturity/residual maturity not exceeding 3 years
- Low risk (BLUE)

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Note- Risk may be represented as:

(BLUE)	(YELLOW)	(BROWN)
Investors understand that their principal will be at low risk	Investors understand that their principal will be at medium risk	Investors understand that their principal will be at high risk

Scheme Features

Investment objective:

The objective of the scheme will be to provide investors with regular income for their investment. The scheme will endeavour to achieve this objective through an allocation of the investment corpus in a diversified portfolio of debt and money market instruments.

Inception Date:

23rd March, 2011

NAV as on 28th August 2014 (in ₹):

	Regular	Direct
Growth	13.3706	13.5165
Weekly Dividend	10.3549	10.3789
Monthly Dividend	10.4406	11.0467

Asset Allocation Pattern:

Instrument	Indicative allocation (% of total assets)		Risk Profile
	Min.	Max.	
Money market instruments/debt instruments (including floating rate debt instruments and securitized debt)* with maturity/residual maturity up to and including 2 years	65%	100%	Low
Debt instruments (including floating rate debt instruments and securitized debt)* with duration/maturity/residual maturity above 2 years and not exceeding 3 years	0%	35%	Low to Medium

It is the intent of the Scheme to maintain the duration of the portfolio below 2 years under normal market conditions depending on the fund manager's assessment of various parameters including interest rate environment, liquidity and macro-economic factors. However, the maturity profile of the scheme can undergo a change in case the market conditions warrant and at the discretion of the fund manager. Under no circumstances the average maturity/duration of the portfolio will exceed 3 years.

* Investment in Securitised Debt not to exceed 25% of the net assets of the Scheme. Investment in Derivatives will be up to 50% of the net assets of the Scheme. Investment in derivatives shall be for hedging, portfolio balancing and such other purposes as maybe permitted from time to time. The gross investment in securities under the scheme, which includes money market instruments, debt instruments including floating rate debt instruments and securitized debt, and gross exposure to derivatives will not exceed 100% of the net assets of the scheme.

Please refer to SID for more details.

Load Structure:

Entry Load : Not Applicable

Exit Load : Nil

Dividend History - Monthly Dividend

(Face Value: ₹ 10/- Per Unit)

Payout Date	Individual / HUF Dividend (in ₹)	Others Dividend (in ₹)	Cum Dividend NAV* (in ₹)	Ex Dividend NAV (in ₹)
IDBI Short Term Bond Fund - Monthly Dividend (Regular)				
26th August, 2014	0.0326	0.0312	10.4691	10.4301

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV falls to the extent of the dividend payout and distribution taxes, if any. For complete dividend history including daily dividend history, please refer to our website. * NAV of the previous business day.

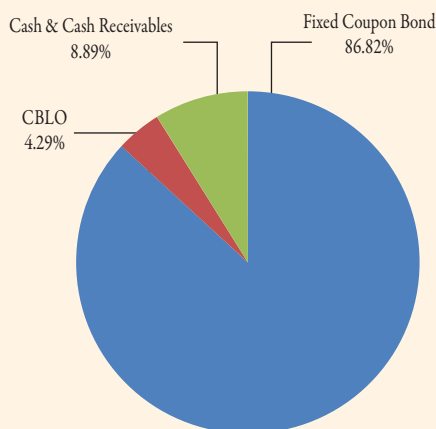
Portfolio as on 31/08/2014

Issuer / Security Name	Rating	% To Net Assets*
FIXED COUPON BOND		86.82
Fullerton India Credit Company Ltd.	ICRA AA+	18.14
Vizag General Cargo Berth Pvt. Ltd.	CRISILAA+SO	13.02
Rural Electrification Corporation	CARE AAA	12.36
IDFC Ltd.	ICRA AAA	12.31
Power Finance Corporation Ltd.	CRISIL AAA	11.61
Power Grid Corp of India Ltd.	CRISIL AAA	8.19
Shriram Transport Finance Co. Ltd.	CARE AA+	8.16
Housing Development Finance Corp. Ltd.	CRISIL AAA	3.04
CBLO		4.29
Cash & Cash Receivables		8.89
Total		100.00

* Rounded off to the nearest two digits after the decimal point.

YTM	: 9.42 %	Average Maturity	: 1.67 (Years)
Modified Duration	: 1.53 (Years)		

Asset Profile



IDBI Dynamic Bond Fund (IDBF)

(An open-ended debt scheme)

This product is suitable for investors who are seeking*:

- Generate Income along with attendant liquidity through active management of portfolio with at least medium term horizon
- Investments in Debt (including Government Securities)/ Money Market Instruments
- Low risk (BLUE)

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Note- Risk may be represented as:

(BLUE) Investors understand that their principal will be at low risk	(YELLOW) Investors understand that their principal will be at medium risk	(BROWN) Investors understand that their principal will be at high risk
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Scheme Features

Investment objective:

The objective of the scheme is to generate income while maintaining liquidity through active management of a portfolio comprising of debt and money market instruments.

Inception Date:

21st February 2012

NAV as on 28th August 2014 (in ₹):

	Regular	Direct
Growth	11.5217	11.5871
Quarterly Dividend	10.4456	10.6091
Annual Dividend	10.4543	10.4745

Asset Allocation Pattern:

Instrument	Indicative Allocation		Risk Profile
	Minimum	Maximum	
Debt instruments (including fixed/floating rate debt instruments, government securities and securitized debt*)	0%	100%	Low to Medium
Money Market Instruments	0%	100%	Low

*Investment in Securitised Debt not to exceed 25% of the net assets of the Scheme. Investment in Derivatives will be up to 50% of the net assets of the Scheme. Investment in derivatives shall be for hedging, portfolio balancing and such other purposes as maybe permitted from time to time. The gross investment in securities under the scheme, which includes Money market instruments, debt instruments including floating rate debt instruments and securitized debt, and gross exposure to derivatives will not exceed 100% of the net assets of the scheme.

Please refer to SID for more details.

Load Structure:

Entry Load : Not Applicable

Exit Load : 1% for exit (Redemption/Switch-out/Transfer/SWP) on or before 9 months from the date of allotment.

For SIP : 1% for exit (Redemption/Switch-out/Transfer/SWP) on or before 9 months from the date of allotment of each installment.

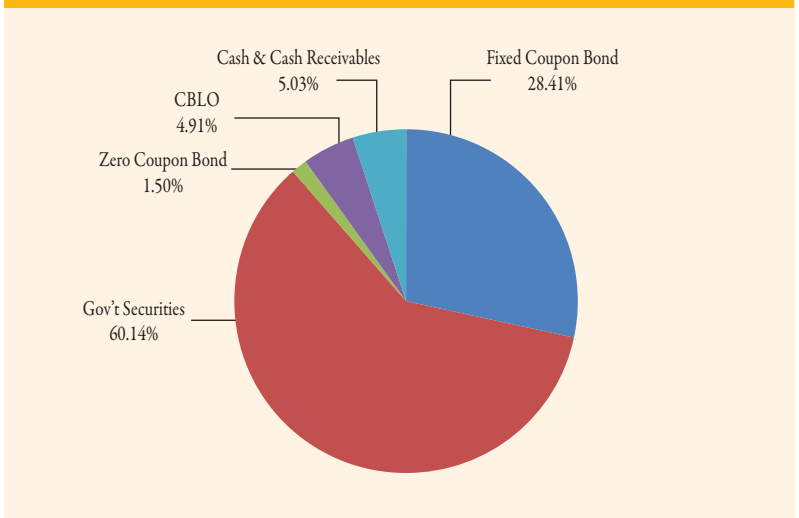
Portfolio as on 28/08/2014

Issuer / Security Name	Rating	% To Net Assets*
FIXED COUPON BOND		28.41
Reliance Gas Transportation Infrastructure Ltd.	CARE AAA	14.04
Food Corporation of India	CRISILAAA SO	7.11
Steel Authority of India Ltd.	AAA (IND)	3.46
Power Grid Corp of India Ltd.	CRISIL AAA	3.39
Power Finance Corporation Ltd.	CRISIL AAA	0.41
GOVT SECURITIES		60.14
08.60 GS	SOV	20.51
09.20 GS	SOV	12.89
08.40 GS	SOV	11.61
08.83 GS	SOV	10.43
08.12 GS	SOV	4.70
ZERO COUPON BOND		1.50
HPCL-Mittal Energy Ltd. (HMEL)	FITCH AA	1.16
Bajaj Finance Ltd.	CRISIL AA+	0.35
CBLO		4.91
Cash & Cash Receivables		5.03
Total		100.00

* Rounded off to the nearest two digits after the decimal point.

YTM : 9.03 % **Average Maturity** : 9.51 (Years)
Modified Duration : 6.04 (Years)

Asset Profile



IDBI Gilt Fund (IGF)

(An open-ended dedicated gilt scheme)

This product is suitable for investors who are seeking*:

- Long term regular income along with capital appreciation with at least medium term horizon
- Investments in dated Central & State Government securities/T-Bills/ Money Market Instrument
- Low risk (BLUE)

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Note- Risk may be represented as:

(BLUE) Investors understand that their principal will be at low risk	(YELLOW) Investors understand that their principal will be at medium risk	(BROWN) Investors understand that their principal will be at high risk
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Scheme Features

Investment objective:

The investment objective of the scheme would be to provide regular income along with opportunities for capital appreciation through investments in a diversified basket of central government dated securities, state government securities and treasury bills. However, there can be no assurance that the investment objective of the scheme will be realized / achieved.

Inception Date:

21st December, 2012

NAV as on 28th August 2014 (in ₹):

	Regular	Direct
Growth	11.1904	11.2443
Quarterly Dividend	10.6493	11.0774
Annual Dividend	10.7087	10.7095

Asset Allocation Pattern:

Instrument	Indicative Allocation		Risk Profile
	Minimum	Maximum	
Government of India dated Securities/ State Government dated Securities/Government of India Treasury Bills/ Cash Management Bills of Government of India	65%	100%	Sovereign/ Low
CBLO and repo/reverse repo in Central Government or State Government securities	0%	35%	Low

Please refer to SID for more details.

Load Structure:

Entry Load : Not Applicable

Exit Load : 0.50% for exit (Redemption/Switch-out/Transfer/SWP) within 30 days from the date of allotment.

For SIP : 0.50% for exit (Redemption/Switch-out/Transfer/SWP) within 30 days from the date of allotment of each installment.

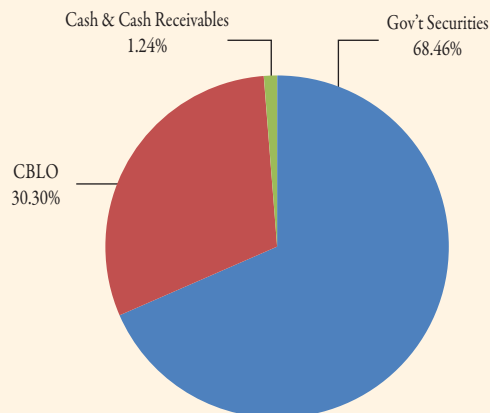
Portfolio as on 28/08/2014

Issuer / Security Name	Rating	% To Net Assets*
GOVT SECURITIES		68.46
08.40 GS	SOV	28.94
09.20 GS	SOV	20.21
08.60 GS	SOV	19.31
CBLO		30.30
Cash & Cash Receivables		1.24
Total		100.00

* Rounded off to the nearest two digits after the decimal point.

YTM	: 8.61 %	Average Maturity	: 9.62 (Years)
Modified Duration	: 5.39 (Years)		

Asset Profile



IDBI Debt Opportunities Fund (IDOF)

(An open-ended income scheme)

This product is suitable for investors who are seeking*:

- Regular income & capital appreciation through active management for at least medium term horizon.
- Investments in debt / money market instruments across the investment grade credit rating and maturity spectrum.
- Low risk (BLUE)

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Note- Risk may be represented as:

(BLUE)	Investors understand that their principal will be at low risk	(YELLOW)	Investors understand that their principal will be at medium risk	(BROWN)	Investors understand that their principal will be at high risk
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Scheme Features

Investment objective:

The objective of the Scheme is to generate regular income and opportunities for capital appreciation while maintaining liquidity through active management of a diversified portfolio comprising of debt and money market instruments across the investment grade credit rating and maturity spectrum. However, there can be no assurance that the investment objective of the scheme will be realized / achieved.

Inception Date:

3rd March, 2014

NAV as on 28th August 2014 (in ₹):

	Regular	Direct
Growth	10.5016	10.5403
Quarterly Dividend	10.5015	10.5403
Annual Dividend	10.5019	10.3737

Asset Allocation Pattern:

Instrument	Indicative Allocation		Risk Profile
	Minimum	Maximum	
Debt instruments including securitized debt instruments	0%	90%	Low to Medium
Money Market instruments	10%	100%	Low

Please refer to SID for more details.

Load Structure:

Entry Load : Not Applicable

Exit Load : 2% for exit (Redemption/Switch-out/Transfer/SWP) upto & including 18 months from the date of allotment.

For SIP : 2% for exit (Redemption/Switch-out/Transfer/SWP) upto & including 18 months from the date of allotment of each installment.

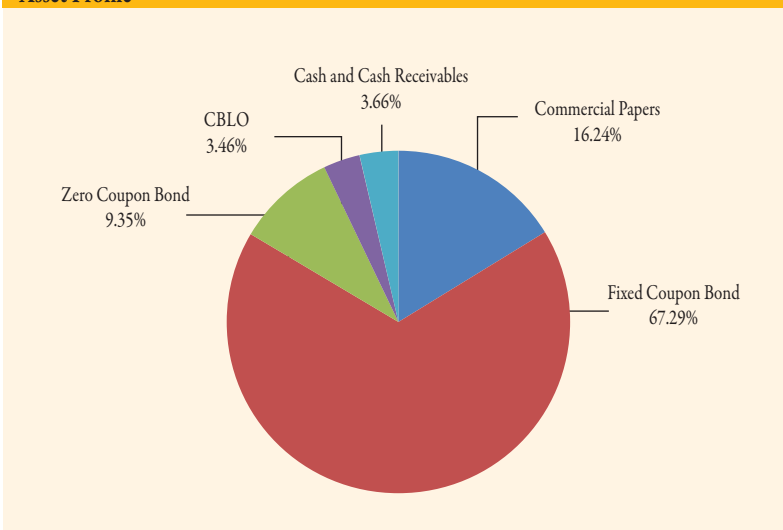
Portfolio as on 28/08/2014

Issuer / Security Name	Rating	% To Net Assets*
COMMERCIAL PAPERS		16.24
JM Financial Asset Reconstruction Co. Pvt. Ltd.	CRISIL A1+	7.80
S D Corporation Pvt. Ltd.	ICRA A1+(SO)	4.19
Srei Equipment Finance Ltd.	ICRA A1+	4.25
FIXED COUPON BOND		67.29
Finolex Industries Ltd.	FITCH AA-	8.63
IndiaBulls Housing Finance Ltd.	CARE AA+	8.60
Reliance Broadcast Network Ltd.	CARE AAA(SO)	8.58
Dewan Housing Finance Corp. Ltd.	CARE AA+	8.56
JSW Energy Ltd.	CARE AA-	8.49
Vizag General Cargo Berth Pvt. Ltd.	CRISILAA+SO	7.63
Fullerton India Credit Co. Ltd.	ICRA AA+	5.70
JSW Steel Ltd.	CARE AA	4.29
The Tata Power Co. Ltd.	CRISIL AA	4.23
Fullerton India Credit Co. Ltd.	ICRA AA+	2.58
ZERO COUPON BOND		9.35
HPCL-Mittal Energy Ltd.	FITCH AA	9.35
CBLO		3.46
Cash & Cash Receivables		3.66
Total		100.00

* Rounded off to the nearest two digits after the decimal point.

YTM : 10.23 % Average Maturity : 1.67 (Years)
Modified Duration : 0.98 (Years)

Asset Profile



IDBI Gold Fund (IGFOF)

(An open-ended fund of funds scheme)

This product is suitable for investors who are seeking*:

- To replicate returns of IDBI Gold ETF with at least medium term horizon
- Investments in units of IDBI Gold ETF/ Money Market Instruments/ IDBI Liquid Fund Scheme
- Medium risk (YELLOW)

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Note- Risk may be represented as:

 (BLUE) Investors understand that their principal will be at low risk	 (YELLOW) Investors understand that their principal will be at medium risk	 (BROWN) Investors understand that their principal will be at high risk
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Scheme Features

Investment objective:

The investment objective of the Scheme will be to generate returns that correspond closely to the returns generated by IDBI Gold Exchange Traded Fund.

Inception Date:

14th August, 2012

NAV as on 28th August 2014 (in ₹):

	Regular	Direct
Growth	8.8407	8.8855

Asset Allocation Pattern:

Instrument	Indicative Allocation		Risk Profile
	Minimum	Maximum	
Units of IDBI Gold Exchange Traded Fund	95%	100%	Medium to High
Reverse repo/ Short-Term Fixed Deposits/ Money Market Instruments and in IDBI Liquid Fund Scheme of IDBI Mutual Fund	0%	5%	Low

Please refer to SID for more details.

Load Structure:

Entry Load : Not Applicable

Exit Load : 1% for exit (Redemption/Switch-out/Transfer/SWP) within 12 months from the date of allotment.

For SIP : 1% for exit (Redemption/Switch-out/Transfer/SWP) within 12 months from the date of allotment of each installment.

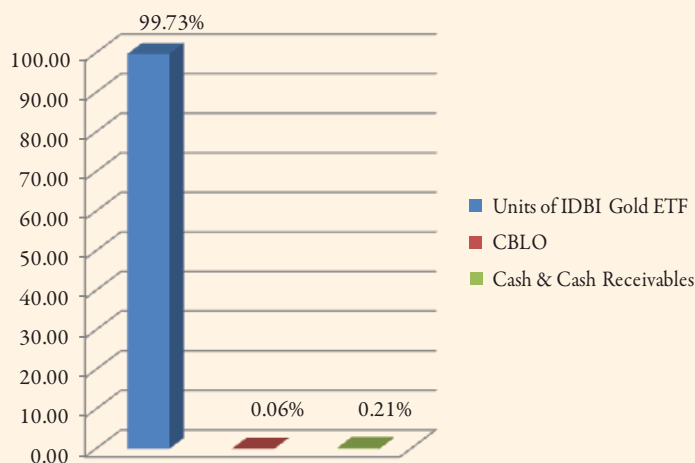
The Total Expense Ratio(TER) including the weighted average of charges levied by the underlying schemes will not exceed 1.70% p.a. of the daily net assets. The maximum TER after including the additional expense towards distribution of assets to cities beyond Top 15 cities, if any, that may be charged to the Scheme will not exceed 2.00% p.a of the daily net assets." The expense ratio under direct plan shall exclude distribution expenses, commission, etc.

Portfolio as on 28/08/2014

Issuer / Security Name	% To Net Assets*
Units of IDBI Gold ETF	99.73
CBLO	0.06
Cash & Cash Receivables	0.21
Total	100.00

* Rounded off to the nearest two digits after the decimal point.

Asset Profile



IDBI Gold Exchange Traded Fund (IDBIGOLD)

(An open-ended gold exchange traded scheme)

This product is suitable for investors who are seeking*:

- To replicate the performance of gold in domestic prices with at least medium term horizon.
- Investments in physical gold / debt & money market instruments.
- Medium risk (YELLOW)

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Note- Risk may be represented as:

(BLUE)	Investors understand that their principal will be at low risk	(YELLOW)	Investors understand that their principal will be at medium risk	(BROWN)	Investors understand that their principal will be at high risk
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Scheme Features

Investment objective:

To invest in physical gold with the objective to replicate the performance of gold in domestic prices. The ETF will adopt a passive investment strategy and will seek to achieve the investment objective by minimizing the tracking error between the Fund and the underlying asset.

Inception Date:

9th November, 2011

NAV as on 28th August 2014 (in ₹):

NAV ₹ 2712.9817

Physical Gold Price* ₹ 2797.1012

Cash Component ₹ -84.1195

* Source: Bank of Nova Scotia (Custodian for IDBI Gold ETF)

Asset Allocation Pattern:

Instrument	Indicative Allocation		Risk Profile
	Minimum	Maximum	
Physical Gold	95%	100%	Medium
Debt & Money Market Instrument	0%	5%	Low to Medium

The Gross investment under the scheme, which includes physical gold, debt securities and money market instruments, will not exceed 100% of the net assets of the scheme. Please refer to SID for more details.

Load Structure:

Entry Load : Not Applicable

Exit Load (for Lumpsum & SIP) : Nil

Listing:

The Scheme is listed on National Stock Exchange of India Ltd. (NSE) and Bombay Stock Exchange Ltd. (BSE).

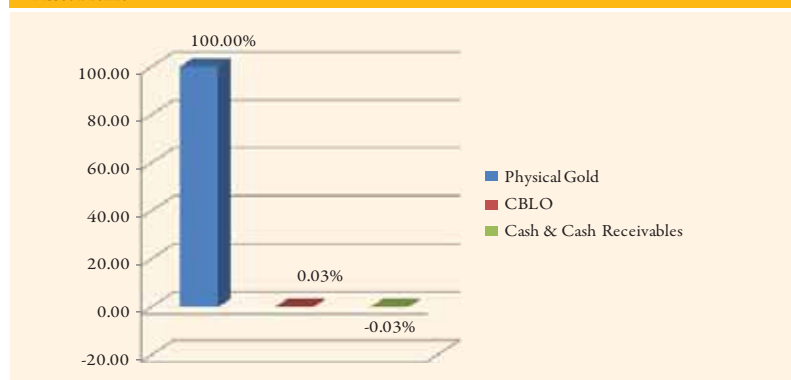
Portfolio as on 28/08/2014

Issuer / Security Name	% To Net Assets*
Physical Gold #	100.00
CBLO	0.03
Cash & Cash Receivables	-0.03
Total	100.00

* Includes 95 units deposited in the Gold deposit Scheme of Bank of Nova Scotia.

* Rounded off to the nearest two digits after the decimal point.

Asset Profile



Contact us

IDBI Asset Management Limited

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Corporate Office: 5th Floor, Mafatlal Centre, Nariman Point, Mumbai- 400021

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	SMS: IDBIMF on 09220092200		Toll-free: 1800-22-4324 (from any landline or mobile number across India, between 9 am-6 pm from Monday to Friday)				


Our Branches

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IDBI Rajiv Gandhi Equity Savings Scheme - Series I - Plan A (RGESS)




(A close-ended growth scheme offering income tax benefits under Section 80CCG of the IT Act, 1961)

This product is suitable for investors who are seeking*:

- Long term capital growth
- To generate opportunities for growth while providing income tax benefits under Section 80CCG of the IT Act, 1961 by active management of portfolio investing predominantly in RGESS eligible equity and equity related instruments.
- High risk  (BROWN)

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Note- Risk may be represented as:

 (BLUE) Investors understand that their principal will be at low risk	 (YELLOW) Investors understand that their principal will be at medium risk	 (BROWN) Investors understand that their principal will be at high risk
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Scheme Features

Investment objective:

To generate opportunities for growth while providing income tax benefits under Section 80CCG of the IT Act, 1961 by active management of portfolio investing predominantly in RGESS eligible equity and equity related instruments.

Inception Date:

22nd March, 2013

NAV as on 28th August 2014 (in ₹):

	Regular	Direct
Growth	13.7800	13.8700
Dividend	13.7800	13.8700

Asset Allocation Pattern:

Instrument	Indicative Allocation		Risk Profile
	Minimum	Maximum	
RGESS eligible equity*	95%	100%	Medium to High
Money Market instruments with residual maturity not exceeding 91 days and CBLO	0%	5%	Low to Medium

*As per Ministry of Finance Notification S.O. 2777 (E) dated 23rd November 2012, RGESS eligible securities for the purpose of the Scheme will mean and include -

1. Equity shares, on the day of purchase, falling in the list of equity declared as "BSE-100" or "CNX-100" by the Bombay Stock Exchange and the National Stock Exchange, as the case maybe;
2. Equity shares of public sector enterprises which are categorized as Maharatna, Navratna or Miniratna by the Central Government;
3. Follow on Public Offer of sub-clauses (1) and (2) above;

Please refer to SID for more details.

Listing:

The Scheme is listed on National Stock Exchange of India Ltd. (NSE) and Bombay Stock Exchange Ltd. (BSE).

Load Structure:

Entry Load : Not Applicable

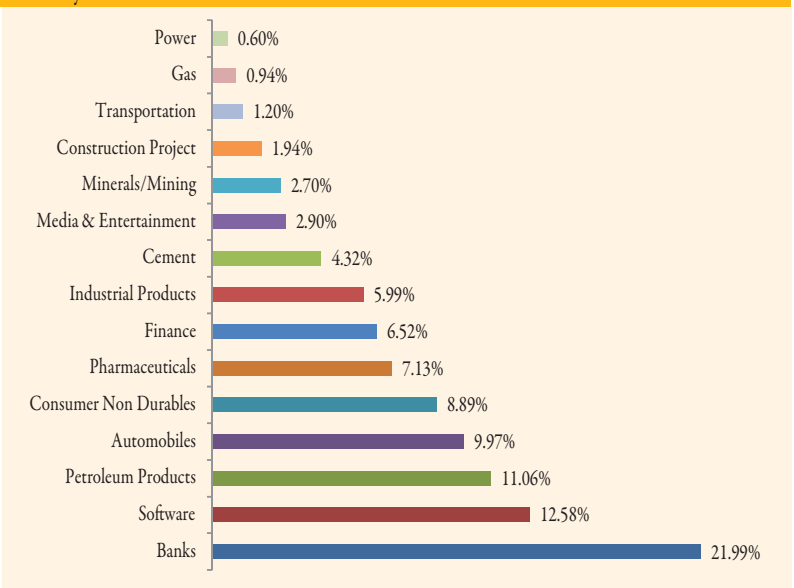
Exit Load (for Lumpsum & SIP) : Nil

Portfolio as on 28/08/2014

Issuer / Security Name	% To Net Assets*	Issuer / Security Name	% To Net Assets*
EQUITY / EQUITY RELATED	98.73	Sesa Sterlite Ltd.	2.70
Kotak Mahindra Bank Ltd.	6.90	Asian Paints Ltd.	2.65
Reliance Industries Ltd.	6.35	Cummins India Ltd.	2.63
HCL Technologies Ltd.	5.53	Tata Global Beverages Ltd.	2.55
Housing Development Finance Corp. Ltd.	4.85	HDFC Bank Ltd.	2.50
Maruti Suzuki India Ltd.	4.72	IndusInd Bank Ltd.	2.48
Bharat Petroleum Ltd.	4.71	ITC Ltd.	2.26
Grasim Industries Ltd.	4.32	Larsen & Toubro Ltd.	1.94
Tech Mahindra Ltd.	4.01	Bajaj Auto Ltd.	1.91
ICICI Bank Ltd.	3.96	LIC Housing Finance Ltd.	1.67
Lupin Ltd.	3.81	Colgate Palmolive (India) Ltd.	1.44
Bharat Forge Ltd.	3.36	Adani Ports and Special Economic Zone Ltd.	1.20
Tata Motors Ltd.	3.34	GAIL (India) Ltd.	0.94
Divis Laboratories Ltd.	3.32	Neyveli Lignite Corporation Ltd.	0.60
ING Vysya Bank Ltd.	3.19	CBLO	1.23
Infosys Ltd.	3.05	Cash & Cash Receivables	0.04
Bank of Baroda Ltd.	2.95	Total	100.00
Zee Entertainment Enterprises Ltd.	2.90		

* Rounded off to the nearest two digits after the decimal point.

Industry Classification



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Performance data of Schemes of IDBI Mutual Fund

IDBI Nifty Index Fund		Inception date: 25th June, 2010	
Period	Returns (in %)		
	IDBI Nifty Index Fund(G)	CNX Nifty Index -TRI	CNX Nifty Index
28th June 2013 to 30th June 2014	30.2637	31.7701	30.2823
29th June 2012 to 28th June 2013	10.7425	12.0008	10.6708
30th June 2011 to 29th June 2012	-6.5332	-5.3370	-6.5251
Since Inception: Upto 30th June 2014	9.4824	10.8919	9.5895
Return on investment of Rs.10000/-	14388.80	15147.35	14445.39

IDBI Nifty Junior Index Fund		Inception date: 20th September, 2010	
Period	Returns (in %)		
	IDBI Nifty Junior Index Fund(G)	CNX Nifty Junior Index -TRI	CNX Nifty Index
28th June 2013 to 30th June 2014	41.0619	44.8230	30.2823
29th June 2012 to 28th June 2013	14.7609	15.6666	10.6708
30th June 2011 to 29th June 2012	-10.1481	-9.0596	-6.5251
Since Inception: Upto 30th June 2014	6.7418	1.4220	6.5908
Return on investment of Rs.10000/-	12795.30	10547.93	12727.05

IDBI Monthly Income Plan		Inception date: 7th March, 2011	
Period	Returns (in %)		
	IDBI MIP(G)	Crisil MIP Blended Index	Crisil 10 Yr Gilt Index
28th June 2013 to 30th June 2014	4.7570	8.2841	-2.4693
29th June 2012 to 28th June 2013	10.3344	10.8333	12.0970
30th June 2011 to 29th June 2012	6.5125	6.5423	7.1016
Since Inception: Upto 30th June 2014	7.2949	8.3787	4.6270
Return on investment of Rs.10000/-	12699.50	13067.98	11625.95

IDBI Ultra Short Term Fund		Inception date: 3rd September, 2010	
Period	Returns (in %)		
	IDBI Ultra Short Term Fund (G)	Crisil Liquid Fund Index	Crisil 1 Yr T-Bill Index
28th June 2013 to 30th June 2014	9.0671	9.6819	5.9279
29th June 2012 to 28th June 2013	9.2091	8.6820	8.1666
30th June 2011 to 29th June 2012	9.7742	8.1196	7.7284
Since Inception: Upto 30th June 2014	9.1387	8.5408	6.7218
Return on investment of Rs.10000/-	13971.91	13681.42	12825.04

IDBI India Top 100 Equity Fund		Inception date: 15th May, 2012	
Period	Returns (in %)		
	IDBI India Top 100 Equity Fund(G)	CNX 100 Index	CNX Nifty Index
28th June 2013 to 30th June 2014	30.5951	31.9840	30.2823
29th June 2012 to 28th June 2013	15.0434	11.1869	10.6708
Since Inception: Upto 30th June 2014	23.1902	23.3471	22.5145
Return on investment of Rs.10000/-	15580.00	15622.23	15398.86

IDBI Short Term Bond Fund		Inception date: 23rd March, 2011	
Period	Returns (in %)		
	IDBI ST Bond(G)	Crisil Short Term Bond Fund Index	Crisil 1 Yr T-Bill Index
28th June 2013 to 30th June 2014	7.6541	8.8066	5.9279
29th June 2012 to 28th June 2013	9.0574	9.3006	8.1666
30th June 2011 to 29th June 2012	10.1521	8.8131	7.7284
Since Inception: Upto 30th June 2014	8.8781	8.8726	7.0198
Return on investment of Rs.10000/-	13211.20	13209.01	12487.18

Source: Accord Fintech (for figures other than that of CNX Nifty Junior Index -TRI, Domestic Price of physical Gold & CRISIL Gilt Index)

Disclaimer: Past performance may or may not be sustained in the future. Returns pertain to growth option under Regular Plan of the respective schemes. The returns are Compounded Annual Growth Returns (CAGR) for periods since Inception and absolute for 1 year and simple annualised for less than 1 year. The returns in Rs. are point to point returns since Inception on a standard investment of Rs.10,000 and are inclusive of the amount invested. Fund Manager Mr. V. Balasubramanian manages 5 open ended equity schemes of IDBI Mutual Fund, IDBI Gold ETF, IDBI Gold Fund and also equity portion of IDBI Monthly Income Plan. Fund Manager Mr. Ganti Murthy manages 2 open ended debt schemes of IDBI Mutual Fund. Fund Manager Mr. Gautam Kaul manages 3 open ended debt schemes and debt portion of IDBI Monthly Income Plan and apart from these, co manages IDBI Debt Opportunity Fund with Fund Manager, Mr. Anil Dhawan. However, in compliance to clause 3 & 4 under the title 'Transparency of Information' in the SEBI circular Cir/IMD/ DF/13/ 2011 dated August 22, 2011, the performance data of IDBI Equity Advantage Fund, IDBI Diversified Equity Fund and IDBI Debt Opportunities Fund is not being published. Please refer page titled 'Snapshot of IDBI Mutual Fund Schemes' in this document for Fund Managers and the schemes managed by them.

Statutory details: IDBI Mutual Fund has been set up as a trust sponsored by IDBI Bank Ltd. with IDBI MF Trustee Company Ltd. as the Trustee (Trustee under the Indian Trusts Act, 1882) and with IDBI Asset Management Ltd. as the investment Manager.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

IDBI Liquid Fund		Inception date: 9th July, 2010	
Period	Returns (in %)		
	IDBI Liquid Fund(G)	Crisil Liquid Fund Index	Crisil 1 Yr T-Bill Index
30th June 2013 to 30th June 2014	9.2774	9.6371	5.8877
30th June 2012 to 30th June 2013	8.9367	8.1412	8.1855
30th June 2011 to 30th June 2012	9.8211	8.7047	7.7505
31st May 2014 to 30th June 2014	8.5643	8.4468	7.4376
16th June 2014 to 30th June 2014	8.5532	8.6522	6.6308
23rd June 2014 to 30th June 2014	8.6132	8.6239	7.6362
Since Inception: Upto 30th June 2014	8.9166	8.4262	6.5313
Return on investment of Rs.10000/-	14,046.32	13,796.42	12,861.93

IDBI Dynamic Bond Fund		Inception date: 21st February, 2012	
Period	Returns (in %)		
	IDBI Dynamic Bond(G)	Crisil Composite Bond Fund Index	Crisil 10 Yr Gilt Index
28th June 2013 to 30th June 2014	0.1263	4.5997	-2.4693
29th June 2012 to 28th June 2013	10.0752	10.7237	12.0970
Since Inception: Upto 30th June 2014	5.7906	7.6238	4.5823
Return on investment of Rs.10000/-	11418.30	11890.00	11113.39

IDBI Gold Exchange Traded Fund		Inception date: 9th November, 2011	
Period	Returns (in %)		
	IDBI Gold ETF	Domestic Price of physical Gold	
28th June 2013 to 30th June 2014	9.7296	10.9287	
29th June 2012 to 28th June 2013	-15.9166	-15.0015	
Since Inception: Upto 30th June 2014	-2.1985	-1.1160	
Return on investment of Rs.10000/-	9429.78	9707.94	

IDBI Gold Fund		Inception Date: 14th August, 2012	
Period	Returns (in %)		
	IDBI Gold Fund	Domestic Price of physical Gold	
28th June 2013 to 30th June 2014	8.9324	10.9287	
Since Inception: Upto 30th June 2014	-5.8694	-2.7194	
Return on investment of Rs.10000/-	8926.90	9495.74	

IDBI Gilt Fund		Inception Date: 21st December, 2012	
Period	Returns (in %)		
	IDBI Gilt Fund	Crisil Gilt Index	Crisil 10 Yr Gilt Index
28th June 2013 to 30th June 2014	3.6144	0.7406	-2.4693
Since Inception: Upto 30th June 2014	6.7818	0.0154	3.2677
Return on investment of Rs.10000/-	11118.20	10893.44	10508.17

RGESE-Srs I-A		Inception Date: 22nd March, 2013	
Period	Returns (in %)		
	IDBI RGESE -Srs A-I (G)	S&P BSE 100 Index	Sensex
28th June 2013 to 30th June 2014	27.5391	33.4412	31.0272
Since Inception: Upto 30th June 2014	23.3131	28.2064	27.0364
Return on investment of Rs.10000/- (Since Inception)	13060.00	13723.79	13564.43