



IDBI Asset Management Limited

CIN: U65100MH2010PLC199319

Registered Office: IDBI Tower, WTC Complex, Cuffe Parade, Colaba, Mumbai - 400005

Corporate Office: 4th Floor, IDBI Tower, WTC Complex, Cuffe Parade, Colaba, Mumbai - 400005

Tel: (022) 66442800 **Fax:** (022) 66442801 **Website:** www.idbimutual.co.in **E-mail:** contactus@idbimutual.co.in

CORRIGENDUM NO. 01/2022-23

This is with reference to the notice cum addendum no. 06/2022-23 dated June 15, 2022 captioned as below:

CHANGE IN BASE TOTAL EXPENSE RATIO OF THE SCHEME(S) OF IDBI MUTUAL FUND

Notice is hereby given that it is proposed to change the base Total Expense Ratio ("TER") (i.e.) TER excluding additional expenses provided in Regulation 52(6A)(b) and 52(6A)(c) of SEBI (Mutual Funds) Regulations, 1996 and GST on Management Fees for the following scheme(s) offered by IDBI Mutual Fund ("the Fund") with effect from **June 23, 2022**.

Name of the Scheme(s)	Base TER			
	Regular Plan		Direct Plan	
	Existing	Proposed	Existing	Proposed
IDBI India Top 100 Equity Fund	2.25	2.25 (No Change)	1.17	1.14
IDBI Hybrid Equity Fund	2.25	2.25 (No Change)	1.46	1.45
IDBI Midcap Fund	2.25	2.25 (No Change)	1.44	1.41
IDBI Dividend Yield Fund	2.25	2.25 (No Change)	1.34	1.30
IDBI Long Term Value Fund	2.25	2.25 (No Change)	1.48	1.45
IDBI Focused 30 Equity Fund	2.25	2.25 (No Change)	1.44	1.40
IDBI Nifty Index Fund	0.88	0.88 (No Change)	0.25	0.30
IDBI Ultra Short Term Fund	0.59	0.44	0.27	0.27 (No Change)

All other details of the notice-cum-addendum no. 06/2022-2023 dated June 15, 2022 shall remain unchanged.

For IDBI Asset Management Limited
(Investment Manager to IDBI Mutual Fund)

Place : Mumbai
Date : June 16, 2022

Sd/-
Company Secretary and Chief Compliance Officer

Statutory Details: IDBI Mutual Fund has been set up as a trust sponsored by IDBI Bank Limited with IDBI MF Trustee Company Limited as the Trustee ("Trustee" under the Indian Trusts Act, 1882) and with IDBI Asset Management Limited as the Investment Manager.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.