



Annual Report 2020-21

SPONSOR

IDBI Bank Ltd.

CIN: L65190MH2004GOI148838

Registered office: IDBI Bank Ltd., IDBI Tower,
WTC Complex, Cuffe Parade, Colaba, Mumbai - 400 005

STATUTORY AUDITOR

M/s. JCR and Co.,

Chartered Accountants (FRN. 105270W)
Level 3, Raval House, 18th Road,
Khar (West), Mumbai - 400 052.

ASSET MANAGEMENT COMPANY

IDBI Asset Management Ltd.

(Investment Manager to IDBI Mutual Fund)

CIN: U65100MH2010PLC199319

Registered office: IDBI Tower, WTC Complex,
Cuffe Parade, Colaba, Mumbai - 400 005

Corporate office: 4th Floor, IDBI Tower, WTC Complex,
Cuffe Parade, Colaba, Mumbai - 400 005

CUSTODIAN

M/s. SBI-SG Global Securities Services Pvt. Ltd.

CIN: U74900MH2008PTC182269

Jeevan Seva Annexure Building, Ground Floor, S.V. Road,
Santacruz (W), Mumbai - 400 054

Stock Holding Corporation of India Ltd.

(For IDBI Gold Exchange Traded Fund)

SEBI Registration Number: IN/CUS/011
301, Centre Point, Dr. Babasaheb Ambedkar Road,
Parel, Mumbai - 400 012.

TRUSTEE COMPANY

IDBI MF Trustee Company Ltd.

CIN: U65991MH2010PLC199326

Registered office: IDBI Tower, WTC Complex,
Cuffe Parade, Colaba, Mumbai - 400 005

IDBI MUTUAL FUND

4th Floor, IDBI Tower, WTC Complex,
Cuffe Parade, Colaba, Mumbai - 400 005

REGISTRAR

KFin Technologies Private Limited

(Formerly known as Karvy Fintech Pvt. Ltd.)

SEBI Registration Number: INR000000221

Unit: IDBI Mutual Fund, Karvy Selenium, Plot Nos. 31 & 32,
Tower B, Financial District, Gachibowli, Nanakramguda,
Serilingampally Mandal, Hyderabad - 500 032

BOARD OF DIRECTORS

IDBI MF Trustee Company Ltd.

(Trustee to IDBI Mutual Fund)

Shri. Samuel Joseph Jebaraj (DIN: 02262530) - Chairman

Shri. Avinash Chander Mahajan (DIN: 00041661)

Shri. Jayaraman Jagadeesan (DIN: 02423487)

Shri. P. Krishnamurthy (DIN: 05336749)

IDBI Asset Management Ltd.

(Investment Manager to IDBI Mutual Fund)

Shri. Rakesh Sharma (DIN: 06846594) - Chairman

Shri. Jorty M. Chacko (DIN: 08307961)

Shri. Arvind Kumar Jain (DIN: 07911109)

Shri. Annavarapu Venkat Rammurthy (DIN: 00050455)

Retired from the Board in April 2021

Smt. Geeta Pursappa Shetti (DIN: 02948958)

Retired from the Board in February 2021

Shri R.K. Gurumurthy (DIN : 07264185)

Appointed in the Board in April 2021

Ms. Gita Narasimhan (DIN : 09069088)

appointed in the Board in April 2021

Shri. Raj K. Singh (DIN: 08654156)

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Report of The Board of Directors of IDBI MF Trustee Company Limited For the Financial Year 2020-21

The Board of Directors of IDBI MF Trustee Company Limited is pleased to present the Eleventh Annual Report and audited financial statement of the schemes of IDBI Mutual Fund ("the Fund") for the financial year ended March 31, 2021.

As on March 31, 2021, the IDBI Asset Management Limited ("IDBI AMC") is managing Twenty-Two schemes of the Fund. The AUM as at March 31, 2021 was 4,252.37 crore as against Rs. 3,394.96 crore as at March 31, 2020.

The Fund declared Income Distribution cum Capital Withdrawal (IDCW) (earlier known as Dividend) under its various schemes during the financial year and the details of such Income Distribution cum Capital Withdrawal (IDCW) is annexed to and forms part of the Report.

Robust risk management and compliance measures adhere to our philosophy of investing responsibly.

1. Scheme Investment Objective, Performance & its justification, Future Outlook, Operations, basis and policy of investment of the Schemes:

IDBI Nifty Index Fund (An open-ended scheme replicating/tracking the NIFTY 50 Index {Total Returns Index})

The investment objective of the Scheme is to invest only in and all the stocks comprising the NIFTY 50 Index in the same weights of these stocks as in the Index with the objective to replicate the performance of the Total Returns Index of NIFTY 50 index. The Scheme may also invest in derivatives instruments such as Futures and Options linked to stocks comprising the Index or linked to the NIFTY 50 index. The Scheme will adopt a passive investment strategy and will seek to achieve the investment objective by minimizing the tracking error between the NIFTY 50 Index (Total Returns Index) and the Scheme.

Scheme Performance as on March 31, 2021:

Returns (As on March 31, 2021)	IDBI Nifty Index Fund (Regular Plan)	NIFTY 50 Index (TRI)
For the last 1 year	70.49%	72.54%
Since Inception (June 25, 2010)	9.68%	11.32%

Returns (As on March 31, 2021)	IDBI Nifty Index Fund (Direct Plan)	NIFTY 50 Index (TRI)
For the last 1 year	71.84%	72.54%
Since Inception (January 01, 2013)	12.19%	12.95%

Past performance may or may not be sustained in the future. The returns for periods more than one year are Compounded Annual Growth Returns (CAGR) and up to one year are simple annualised.

In case of Index Funds like IDBI Nifty Index Fund, these Fund invest in all stocks that are available in the Index in the same proportion as that of the index. The fund performance mirrors that of the underlying index and tracking error is better than the peers.

The returns of the scheme are dependent on the performance of the benchmark as its portfolio is aligned with the benchmark and passively managed.

For the quarter ended March 31, 2021, the Average Assets Under Management (AAUM) under IDBI Nifty Index Fund were Rs. 265.16 crores and total number of folios as on March 31, 2021 were 13,622.

For the quarter ended March 31, 2020, the Average Assets Under Management (AAUM) under IDBI Nifty Index Fund were Rs. 210.42 crores and total number of folios as on March 31, 2020 were 13,813.

IDBI Nifty Junior Index Fund (An open-ended scheme replicating/tracking the NIFTY Next 50 Index {Total Returns Index})

The investment objective of the Scheme is to invest only in and all the stocks comprising the NIFTY Next 50 Index in the same weights of these stocks as in the Index with the objective to replicate the performance of the Total Returns Index of NIFTY Next 50 Index. The Scheme may also invest in derivatives instruments such as Futures and Options linked to stocks comprising the

Index or linked to the NIFTY Next 50 Index. The Scheme will adopt a passive investment strategy and will seek to achieve the investment objective by minimizing the tracking error between the NIFTY Next 50 Index (Total Returns Index) and the Scheme.

Scheme Performance as on March 31, 2021:

Returns (As on March 31, 2021)	IDBI Nifty Junior Index Fund (Regular Plan)	NIFTY Next 50 Index (TRI)
For the last 1 year	59.11%	62.94%
Since Inception (September 20, 2010)	9.29%	11.17%

Returns (As on March 31, 2021)	IDBI Nifty Junior Index Fund (Direct Plan)	NIFTY Next 50 Index (TRI)
For the last 1 year	60.10%	62.94%
Since Inception (January 01, 2013)	13.26%	14.38%

Past performance may or may not be sustained in the future. The returns for periods more than one year are Compounded Annual Growth Returns (CAGR) and up to one year are simple annualised.

In case of Index Funds like IDBI Nifty Junior Index Fund, the Funds invest in all stocks that are available in the Index in the same proportion as that of the index. The fund performance mirrors that of the underlying index and tracking error is slightly better than the peers.

The returns of the scheme are dependent on the performance of the benchmark as its portfolio is aligned with the benchmark and passively managed.

For the quarter ended March 31, 2021, the Average Assets Under Management (AAUM) under IDBI Nifty Junior Index Fund were Rs. 48.58 crores and total number of folios as on March 31, 2021 were 4,650.

For the quarter ended March 31, 2020, the Average Assets Under Management (AAUM) under IDBI Nifty Junior Index Fund were Rs. 46.24 crores and total number of folios as on March 31, 2020 were 5,267.

IDBI Liquid Fund (An open ended liquid scheme)

The investment objective of the Scheme will be to provide investors with high level of liquidity along with regular income for their investment. The Scheme will endeavour to achieve this objective through an allocation of the investment corpus in a low risk portfolio of money market and debt instruments with maturity of up to 91 days. However, there can be no assurance that the investment objective of the Scheme will be realized.

Scheme Performance as on March 31, 2021:

Returns (As on March 31, 2021)	IDBI Liquid Fund (Regular Plan)	CRISIL Liquid Fund Index
For the last 1 year	3.82%	4.07%
Since Inception (July 09, 2010)	7.60%	7.47%

Returns (As on March 31, 2021)	IDBI Liquid Fund (Direct Plan)	CRISIL Liquid Fund Index
For the last 1 year	3.86%	4.07%
Since Inception (January 01, 2013)	7.35%	7.33%

Past performance may or may not be sustained in the future. The returns for periods more than one year are Compounded Annual Growth Returns (CAGR) and up to one year are simple annualised.

IDBI Liquid Fund has generated return of 3.86% under direct plan and 3.82% under regular plan for FY 20-21 against Industry average return of 3.59% (direct plan) and Crisil Liquid Fund Index return of 4.07%. The scheme has outperformed the industry average return and ranked number 2 out of 36 schemes and thus continued to maintain top quartile performance. The scheme has focused on maintaining a consistent return profile, while ensuring adequate liquidity and portfolio diversification.

The Fund is dynamically managed keeping in mind the investors' profile and risk return trade off. While constructing portfolio, the principle of Safety, Liquidity and Return of investment are factored in. The scheme invests in Certificates of Deposits (CDs) and high quality liquid Commercial Papers (CPs) and Treasury bills. The investments are made in debt and money market instruments with residual maturity of up to 91 days and try to contain volatility on account of mark to market through active maturity management. **IDBI Liquid Fund is rated AAAMfs by CARE and A1+mfs by ICRA.**

The IDBI Liquid Fund has a mix of Corporate, banks and individual investors.

For the quarter ended March 31, 2021, the Average Assets Under Management (AAUM) under IDBI Liquid Fund were Rs. 861.90 crores and total number of folios as on March 31, 2021 were 5,182.

For the quarter ended March 31, 2020, the Average Assets Under Management (AAUM) under IDBI Liquid Fund were Rs. 2125.07 crores and total number of folios as on March 31, 2020 were 3,842.

IDBI Ultra Short Term Fund (An open-ended ultra short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months)

The objective of the Scheme will be to provide investors with regular income for their investment by investing in debt and money market instruments with relatively lower interest rate risk, such that the Macaulay duration of the portfolio is maintained between 3 months to 6 months. However, there can be no assurance that the investment objective of the Scheme will be realized.

Scheme Performance as on March 31, 2021:

Returns (As on March 31, 2021)	IDBI Ultra Short Term Fund (Regular Plan)	CRISIL Ultra Short Term Debt Index
For the last 1 year	4.43%	5.41%
Since Inception (September 03, 2010)	7.58%	8.10%

Returns (As on March 31, 2021)	IDBI Ultra Short Term Fund (Direct Plan)	CRISIL Ultra Short Term Debt Index
For the last 1 year	4.81%	5.41%
Since Inception (January 01, 2013)	7.33%	7.85%

Past performance may or may not be sustained in the future. The returns for periods more than one year are Compounded Annual Growth Returns (CAGR) and up to one year are simple annualised.

IDBI Ultra Short Term Fund has generated return of 4.81% under direct plan and 4.43% under regular plan for FY 20-21 against industry average return of 5.20% (direct plan) and Crisil Ultra Short Term Debt Index return of 5.41%. The scheme has underperformed the industry average return and ranked number 12 out of 19 schemes.

The fund invests predominantly in short term certificate of deposits, high quality commercial papers and debentures. Trading is done whenever opportunity arises. A small portion of fund is invested in short term bonds with a view of earning higher accruals and holding the investments till maturity. The fund maintains the Macaulay duration of below 6 months as per SEBI rules. **IDBI Ultra Short Term Fund is rated AAAMfs by ICRA.**

For the quarter ended March 31, 2021, the Average Assets Under Management (AAUM) under IDBI Ultra Short Term Fund was Rs. 453.384 crores and total number of folios as on March 31, 2021 were 2,475.

For the quarter ended March 31, 2020, the Average Assets Under Management (AAUM) under IDBI Ultra Short Term Fund was Rs. 207.59 crores and total number of folios as on March 31, 2020 were 1,678.

IDBI Equity Savings Fund (An open ended scheme investing in equity, arbitrage and debt) (Formerly known as IDBI Monthly Income Plan)

The investment objective of the Scheme is to generate regular income by investing in Debt and money market instruments and using arbitrage and other derivative strategies. The Scheme also intends to generate long capital appreciation through unhedged exposure to equity and equity related instruments. However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved.

Scheme Performance as on March 31, 2021:

Returns (As on March 31, 2021)	IDBI Equity Savings Fund (Regular Plan)	40% of CRISIL Liquid Fund Index + 30% CRISIL Short Term Bond Fund Index + 30% of Nifty 50 Index (TRI)
For the last 1 year	26.35%	23.06%
Since Inception (March 27, 2018)	6.91%	9.73%

Returns (As on March 31, 2021)	IDBI Equity Savings Fund (Direct Plan)	40% of CRISIL Liquid Fund Index + 30% CRISIL Short Term Bond Fund Index + 30% of Nifty 50 Index (TRI)
For the last 1 year	27.62%	23.06%
Since Inception (March 27, 2018)	8.39%	9.73%

(w.e.f from 27th March 2018 the scheme has become effective & prior to this date the scheme was classified as IDBI Monthly Income Plan.)

Past performance may or may not be sustained in the future. The returns for periods more than one year are Compounded Annual Growth Returns (CAGR) and up to one year are simple annualised.

The Scheme has performed well during the year and has beaten its benchmark. We expect the fund to do well in FY22 as well.

Equity portion of the Scheme can range from 65% to 90%, out of which 20% to 70% is in cash future arbitrage. Debt & money market exposure in the Scheme is minimum 10% which can go maximum up to 35%. The equity universe comprises of the most liquid and well researched stocks across market capitalization and sectors offering long term growth potential. Arbitrage exposure in the scheme helps to lock risk free returns whereas debt and money market instruments exposure aims to reduce scheme volatility.

The fixed income portion of the Fund is predominantly invested in high accrual short term bonds with high investment grade as the fund is predominantly an equity oriented scheme.

For the quarter ended March 31, 2021, the Average Assets Under Management (AAUM) under IDBI Equity Savings Fund were Rs. 10.97 crores and total number of folios as on March 31, 2021 were 736.

For the quarter ended March 31, 2020, the Average Assets Under Management (AAUM) under IDBI Equity Savings Fund were Rs. 11.98 crores and total number of folios as on March 31, 2020 were 793.

IDBI Short Term Bond Fund (An open-ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year to 3 years)

The investment objective of the Scheme is to provide investors with regular income by investing in debt and money market instruments, such that the Macaulay duration of the portfolio is maintained between 1 year to 3 years. However, there can be no assurance that the investment objective of the Scheme will be realized.

Scheme Performance as on March 31, 2021:

Returns (As on March 31, 2021)	IDBI Short Term Bond Fund (Regular Plan)	CRISIL Short Term Bond Fund Index
For the last 1 year	7.90%	7.80%
Since Inception (March 23, 2011)	7.11%	8.54%

Returns (As on March 31, 2021)	IDBI Short Term Bond Fund (Direct Plan)	CRISIL Short Term Bond Fund Index
For the last 1 year	8.44%	7.80%
Since Inception (January 01, 2013)	7.49%	8.49%

Past performance may or may not be sustained in the future. The returns for periods more than one year are Compounded Annual Growth Returns (CAGR) and up to one year are simple annualized.

IDBI Short Term Bond Fund has generated return of 8.44% under direct plan and 7.90% under regular plan for FY 20-21 against Industry average return of 7.40% (direct plan) and Crisil Short Term Bond Fund Index return of 7.80%. The scheme has outperformed the industry average return and ranked number 8 out of 24 schemes.

The Fund has to maintain Macaulay duration between 1 to 3 years as per SEBI rules. The fund predominantly invests in short term bonds. Small portion of investment is made at times in long term bonds to take advantage of high term premium and trading opportunity. **IDBI Short Term Bond Fund is rated AAAMfs by CARE.**

For the quarter ended March 31, 2021, the Average Assets Under Management (AAUM) under IDBI Short Term Bond Fund were Rs. 25.80 crores and total number of folios as on March 31, 2021 were 373.

For the quarter ended March 31, 2020, the Average Assets Under Management (AAUM) under IDBI Short Term Bond Fund were Rs. 29.40 crores and total number of folios as on March 31, 2020 were 290.

IDBI Dynamic Bond Fund (An open-ended dynamic debt scheme investing across duration)

The investment objective of the Scheme is to generate regular income while maintaining liquidity through active management of a portfolio comprising of debt and money market instruments. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved.

Scheme Performance as on March 31, 2021:

Returns (As on March 31, 2021)	IDBI Dynamic Bond Fund (Regular Plan)	CRISIL Composite Bond Fund Index
For the last 1 year	7.09%	7.69%
Since Inception (February 21, 2012)	6.12%	8.75%

Returns (As on March 31, 2021)	IDBI Dynamic Bond Fund (Direct Plan)	CRISIL Composite Bond Fund Index
For the last 1 year	7.90%	7.69%
Since Inception (January 01, 2013)	6.61%	8.72%

Past performance may or may not be sustained in the future. The returns for periods more than one year are Compounded Annual Growth Returns (CAGR) and up to one year are simple annualised.

IDBI Dynamic Bond Fund has generated return of 7.90% under direct plan and 7.09% under regular plan for FY 20-21 against Industry average return of 6.99% (direct plan) and Crisil Composite Bond Fund Index return of 7.69%. The portfolio is kept liquid to allow quick rebalancing and remain dynamic to the mandate. The scheme has outperformed the industry average return and ranked number 5 out of 25 schemes.

IDBI Dynamic Bond Fund invests predominantly in high quality corporate bonds and government securities. The majority of the portfolio is in liquid securities to allow quick rebalancing of the portfolio. **IDBI Dynamic Bond Fund is rated AAAMfs by CARE.**

For the quarter ended March 31, 2021, the Average Assets Under Management (AAUM) under IDBI Dynamic Bond Fund were Rs. 19.96 crores and total number of folios as on March 31, 2021 were 1,042.

For the quarter ended March 31, 2020, the Average Assets Under Management (AAUM) under IDBI Dynamic Bond Fund were Rs. 23.05 crores and total number of folios as on March 31, 2020 were 1,087.

IDBI India Top 100 Equity Fund (Large Cap Fund - An open-ended equity scheme predominantly investing in large cap stocks)

The Investment objective of the Scheme is to provide investors with the opportunities for long-term capital appreciation by investing predominantly in Equity and Equity related Instruments of Large Cap companies. However there can be no assurance that the investment objective under the Scheme will be realized.

Scheme Performance as on March 31, 2021:

Returns (As on March 31, 2021)	IDBI India Top 100 Equity Fund (Regular Plan)	NIFTY 100 Index (TRI)
For the last 1 year	61.98%	71.18%
Since Inception (May 15, 2012)	13.87%	14.90%

Returns (As on March 31, 2021)	IDBI India Top 100 Equity Fund (Direct Plan)	NIFTY 100 Index (TRI)
For the last 1 year	63.74%	71.18%
Since Inception (January 01, 2013)	13.57%	13.23%

Past performance may or may not be sustained in the future. The returns for periods more than one year are Compounded Annual Growth Returns (CAGR) and up to one year are simple annualised.

In line with the objective of the scheme, the portfolio comprises of stocks that can perform on a sustainable long term basis with less volatility.

The Scheme has performed well during the year, delivering a 61.98% return though below the benchmark index return. As markets further recover from Covid related disruptions we expect the fund to do well in FY22.

For the quarter ended March 31, 2021, the Average Assets Under Management (AAUM) under IDBI India Top 100 Equity Fund was Rs. 417.17 crores and total number of folios as on March 31, 2021 were 41,859.

For the quarter ended March 31, 2020, the Average Assets Under Management (AAUM) under IDBI India Top 100 Equity Fund was Rs. 352.07 crores and total number of folios as on March 31, 2020 were 44,267.

IDBI Gilt Fund (An open-ended debt scheme investing in government securities across maturity)

The investment objective of the scheme would be to provide regular income along with opportunities for capital appreciation through investments in a diversified basket of central government dated securities, state government securities and treasury bills. However, there can be no assurance that the investment objective of the scheme will be realized/achieved.

Scheme Performance as on March 31, 2021:

Returns (As on March 31, 2021)	IDBI Gilt Fund (Regular Plan)	CRISIL Dynamic Gilt Index
For the last 1 year	2.81%	6.49%
Since inception (December 21, 2012)	6.61%	8.43%

Returns (As on March 31, 2021)	IDBI Gilt Fund (Direct Plan)	CRISIL Dynamic Gilt Index
For the last 1 year	3.67%	6.49%
Since inception (January 01, 2013)	7.28%	8.28%

Past performance may or may not be sustained in the future. The returns for periods more than one year are Compounded Annual Growth Returns (CAGR) and up to one year are simple annualized.

IDBI Gilt Fund has generated return of 3.67% under direct plan and 2.81% under regular plan for FY 20-21 against Industry average return of 10.12% (direct plan) Crisil Dynamic Gilt Index return of 6.49%. There is a underperformance due to cautious stance taken by the fund management team and uncertainties in the market about the large government borrowing plan. The scheme has underperformed the industry average return and ranked number 20 out of 21 schemes.

IDBI Gilt Fund is invested in government securities of various maturities. The duration of the fund is modified to reflect current market view, future expectations of interest rate movements based on RBI monetary policy stance, inflation expectations, the state of economy, Gsec borrowing size and growth outlook. **IDBI Gilt Fund is rated AAAMf by CARE.**

For the quarter ended March 31, 2021, the Average Assets Under Management (AAUM) under IDBI Gilt Fund was Rs. 24.26 crores and total number of folios as on March 31, 2021 were 464.

For the quarter ended March 31, 2020, the Average Assets Under Management (AAUM) under IDBI Gilt Fund was Rs. 20.70 crores and total number of folios as on March 31, 2020 were 482.

IDBI Gold Fund ((An open-ended Fund of Fund scheme investing in IDBI Gold Exchange Traded Fund (IDBI Gold ETF))

The investment objective of the Scheme will be to generate returns that correspond closely to the returns generated by IDBI Gold Exchange Traded Fund (IDBI Gold ETF).

Scheme Performance as on March 31, 2021:

Returns (As on March 31, 2021)	IDBI Gold Fund (Regular Plan)	Domestic Gold Price
For the last 1 year	-0.00%	0.41%
Since inception (August 14, 2012)	2.38%	4.41%

Returns (As on March 31, 2021)	IDBI Gold Fund (Direct Plan)	Domestic Gold Price
For the last 1 year	0.38%	0.41%
Since inception (January 01, 2013)	2.93%	4.43%

Past performance may or may not be sustained in the future. The returns for periods more than one year are Compounded Annual Growth Returns (CAGR) and up to one year are simple annualised.

Gold Fund of Fund has generated flat returns in the past one year under the regular plan. The fund does not take any view on the market, the objective is to replicate the performance of Gold ETF Fund.

The returns of the scheme are dependent on the performance of the benchmark as its portfolio is aligned with the benchmark and passively managed.

For the quarter ended 31st March 2021, the Average Assets Under Management (AAUM) under IDBI Gold Fund was Rs. 41.33 crores and total number of folios as on March 31, 2021 were 11,167.

For the quarter ended 31st March 2020, the Average Assets Under Management (AAUM) under IDBI Gold Fund was Rs. 33.93 crores and total number of folios as on March 31, 2020 were 9,428.

IDBI Gold Exchange Traded Fund (An open-ended scheme replicating/ tracking the performance of gold in domestic prices)

To invest in physical gold and gold related Instruments with the objective to replicate the performance of gold in domestic prices. The ETF will adopt a passive investment strategy and will seek to achieve the investment objective by minimizing the tracking error between the Fund and the underlying asset.

Scheme Performance as on March 31, 2021:

Returns (As on March 31, 2021)	IDBI Gold Exchange Traded Fund	Domestic Gold Price
For the last 1 year	-0.30%	0.41%
Since inception (November 09, 2011)	3.70%	4.54%

Past performance may or may not be sustained in the future. The returns for periods more than one year are Compounded Annual Growth Returns (CAGR) and up to one year are simple annualised.

Gold ETF Fund has generated flat returns as on 31st March 2020. The fund does not take any view on the market, the objective is to replicate the performance of Gold.

In line with the objectives of the scheme, the returns of the scheme will closely reflect the returns of the physical Gold price in India.

For the quarter ended March 31, 2021, the Average Assets Under Management (AAUM) under IDBI Gold Exchange Traded Fund was Rs. 85.26 crores and total number of folios as on March 31, 2021 were 4,900.

For the quarter ended March 31, 2020, the Average Assets Under Management (AAUM) under IDBI Gold Exchange Traded Fund was Rs. 70.49 crores and total number of folios as on March 31, 2020 were 4,328.

IDBI Equity Advantage Fund (An open-ended Equity Linked Savings Scheme with a statutory lock in of 3 years and tax benefit)

The Scheme will seek to invest predominantly in a diversified portfolio of equity and equity related instruments with the objective to provide investors with opportunities for capital appreciation and income along with the benefit of income-tax deduction (under section 80C of the Income-tax Act, 1961) on their investments. Investments in this scheme would be subject to a statutory lock-in of 3 years from the date of allotment to be eligible for income-tax benefits under Section 80C. There can be no assurance that the investment objective under the scheme will be realized.

Scheme Performance as on March 31, 2021:

Returns (As on March 31, 2021)	IDBI Equity Advantage Fund (Regular Plan)	S&P BSE 200 Index (TRI)
Returns for the last 1 year	44.07%	76.26%
Returns since Inception (September 10, 2013)	16.48%	15.57%

Returns (As on March 31, 2021)	IDBI Equity Advantage Fund (Direct Plan)	S&P BSE 200 Index (TRI)
Returns for the last 1 year	45.79%	76.26%
Returns since Inception (September 10, 2013)	17.86%	15.57%

Past performance may or may not be sustained in the future. The returns for periods more than one year are Compounded Annual Growth Returns (CAGR) and up to one year are simple annualised.

The Scheme has performed well during the year with an absolute return of 45.79% though below the benchmark index return, due to a more defensive portfolio tilt. As markets further recover from Covid related disruptions we expect the fund to do well in FY22.

The scheme follows a focused portfolio strategy and the portfolio consists of stocks that have high ROE with low debt to take advantage of improvement in the economy.

For the quarter ended March 31, 2021, the Average Assets Under Management (AAUM) under IDBI Equity Advantage Fund was Rs. 523.42 crores and total number of folios as on March 31, 2021 were 48,374.

For the quarter ended March 31, 2020, the Average Assets Under Management (AAUM) under IDBI Equity Advantage Fund was Rs. 538.99 crores and total number of folios as on March 31, 2020 were 57,066.

IDBI Flexi Cap Fund (An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks) (Formerly known as IDBI Diversified Equity Fund)

The Investment objective of the Scheme is to provide investors with the opportunities for long-term capital appreciation by investing in a diversified portfolio of Equity and Equity related Instruments across market capitalization. However, there can be no assurance that the investment objective of the scheme will be realized.

Scheme Performance as on March 31, 2021:

Returns (As on March 31, 2021)	IDBI Flexi Cap Fund (Regular Plan)	NIFTY 500 Index (TRI)
For the last 1 year	58.66%	77.58%
Since Inception (March 28, 2014)	15.18%	14.38%

Returns (As on March 31, 2021)	IDBI Flexi Cap Fund (Direct Plan)	NIFTY 500 Index (TRI)
For the last 1 year	60.64%	77.58%
Since Inception (March 28, 2014)	16.68%	14.38%

Past performance may or may not be sustained in the future. The returns for periods more than one year are Compounded Annual Growth Returns (CAGR) and up to one year are simple annualised.

The Scheme has performed well during the year with an absolute return of 56.66% though below the benchmark index return, due to a more defensive portfolio tilt. As markets further recover from Covid related disruptions we expect the fund to do well in FY22.

The scheme has a diversified portfolio with investments across sectors and market cap and the portfolio consists of companies that are expected to deliver superior returns relative to the benchmark.

For the quarter ended March 31, 2021, the Average Assets Under Management (AAUM) under IDBI Flexi Cap Fund was Rs. 319.45 crores and total number of folios as on March 31, 2021 were 25,090.

For the quarter ended March 31, 2020, the Average Assets Under Management (AAUM) under IDBI Flexi Cap Fund was Rs. 296.27 crores and total number of folios as on March 31, 2020 were 29,149.

IDBI Credit Risk Fund (An open ended debt scheme predominantly investing in AA and below rated corporate bonds)

The investment objective of the Scheme is to generate regular income and opportunities for capital appreciation by investing predominantly in AA and below rated corporate bonds across maturity spectrum. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved.

Scheme Performance as on March 31, 2021:

Returns (As on March 31, 2021)	IDBI Credit Risk Fund (Regular Plan)	NIFTY Credit Risk Bond Index
For the last 1 year	9.34%	10.29%
Since inception (March 03, 2014)	3.93%	9.44%

Returns (As on March 31, 2021)	IDBI Credit Risk Fund (Direct Plan)	NIFTY Credit Risk Bond Index
For the last 1 year	10.06%	10.29%
Since inception (March 03, 2014)	4.82%	9.44%

Past performance may or may not be sustained in the future. The returns for periods more than one year are Compounded Annual Growth Returns (CAGR) and up to one year are simple annualised.

IDBI Credit Risk Fund has generated return of 10.06% under direct plan and 9.34% under regular plan for FY 20-21 against Industry average return of 4.08% (direct plan) Nifty Credit Risk Bond Index return of 10.29%. The scheme has outperformed the industry average return and ranked number 3 out of 16 schemes.

As per SEBI rules the fund has to invest minimum 65% of the assets in AA and below rated corporate bonds. The Scheme predominantly invests in high accrual short term corporate Bonds.

For the quarter ended March 31, 2021, the Average Assets Under Management (AAUM) under IDBI Credit Risk Fund was Rs. 38.82 crores and total number of folios as on March 31, 2021 were 708.

For the quarter ended March 31, 2020, the Average Assets Under Management (AAUM) under IDBI Credit Risk Fund was Rs. 56.42 crores and total number of folios as on March 31, 2020 were 998.

IDBI Hybrid Equity Fund (An open ended hybrid scheme investing predominantly in equity and equity related instruments)

The investment objective of the scheme would be to generate opportunities for capital appreciation along with income by investing in a diversified basket of equity and equity related instruments, debt and money market instruments. However, there can be no assurance that the investment objective of the scheme will be realized.

Scheme Performance as on March 31, 2021:

Returns (As on March 31, 2021)	IDBI Hybrid Equity Fund (Regular Plan)	CRISIL Hybrid 35+65- Aggressive Index
For the last 1 year	42.75%	49.75%
Since inception (24th October, 2016)	7.41%	12.09%

Returns (As on March 31, 2021)	IDBI Hybrid Equity Fund (Direct Plan)	CRISIL Hybrid 35+65- Aggressive Index
For the last 1 year	43.91%	49.75%
Since inception (24th October, 2016)	9.03%	12.09%

Past performance may or may not be sustained in the future. The returns for periods more than one year are Compounded Annual Growth Returns (CAGR) and up to one year are simple annualised.

The Scheme has performed well during the year with an absolute return of 42.75% though below the benchmark index return, due to a more defensive portfolio tilt. As markets further recover from Covid related disruptions we expect the fund to do well in FY22.

The portfolio of scheme is a mixture of stocks that can show some resilience in a falling market and also have stocks that move in line with the market.

The investments in debt instruments are limited to instruments with rating of AA+ & above and Gsec. This ensures high liquidity and high credit quality.

For the quarter ended March 31, 2021, the Average Assets Under Management (AAUM) under IDBI Hybrid Equity Fund was Rs. 208.67 crores and total number of folios as on March 31, 2021 were 20,415.

For the quarter ended March 31, 2020, the Average Assets Under Management (AAUM) under IDBI Hybrid Equity Fund was Rs. 234.03 crores and total number of folios as on March 31, 2020 were 25,762.

IDBI Midcap Fund (Mid Cap Fund - An open-ended equity scheme predominantly investing in mid cap stocks)

The objective of the scheme is to provide investors with the opportunities for long-term capital appreciation by investing predominantly in Equity and Equity related instruments of Midcap Companies. However there can be no assurance that the investment objective under the scheme will be realized.

Scheme Performance as on March 31, 2021:

Returns (As on March 31, 2021)	IDBI Midcap Fund (Regular Plan)	NIFTY Midcap 100 (TRI)
For the last 1 year	84.82%	103.91%
Since inception (25th January, 2017)	8.84%	11.84%

Returns (As on March 31, 2021)	IDBI Midcap Fund (Direct Plan)	NIFTY Midcap 100 (TRI)
For the last 1 year	86.03%	103.91%
Since inception (25th January, 2017)	10.72%	11.84%

Past performance may or may not be sustained in the future. The returns for periods more than one year are Compounded Annual Growth Returns (CAGR) and up to one year are simple annualised.

The Scheme has performed well during the year with an absolute return of 84.82% though below the benchmark index return. As markets further recover from Covid related disruptions we expect the fund to do well in FY22.

The portfolio would be sector agnostic with focus on stocks with superior return ratios. The effort would be to identify companies that can reap maximum benefit of the likely economic recovery, both global and domestic.

For the quarter ended March 31, 2021, the Average Assets Under Management (AAUM) under IDBI Midcap Fund was Rs. 192.02 crores and total number of folios as on March 31, 2021 were 22,493.

For the quarter ended March 31, 2020, the Average Assets Under Management (AAUM) under IDBI Midcap Fund was Rs. 181.34 crores and total number of folios as on March 31, 2020 were 27,762.

IDBI Small Cap Fund (Small Cap Fund - An open-ended equity scheme predominantly investing in small cap stocks)

The Investment objective of the scheme is to provide investors with the opportunities for long-term capital appreciation by investing predominantly in Equity and Equity related instruments of Small cap Companies. However there can be no assurance that the investment objective under the Scheme will be realized.

Scheme Performance as on March 31, 2021:

Returns (As on March 31, 2021)	IDBI Small cap Fund (Regular Plan)	NIFTY Small cap 250 Index (TRI)
For the last 1 year	92.59%	118.68%
Since inception (21st June, 2017)	6.04%	4.46%

Returns (As on March 31, 2021)	IDBI Small cap Fund (Direct Plan)	NIFTY Small cap 250 Index (TRI)
For the last 1 year	94.47%	118.68%
Since inception (21st June, 2017)	7.97%	4.46%

Past performance may or may not be sustained in the future. The returns for periods more than one year are Compounded Annual Growth Returns (CAGR) and up to one year are simple annualised.

The Scheme has performed well during the year with an absolute return of 92.59% though below the benchmark index return. As markets further recover from Covid related disruptions we expect the fund to do well in FY22.

Scheme invests minimum 65% in equity and equity related instruments of Small cap companies which are identified as Future business leaders and have the potential to show strong earnings growth. Small Cap Companies are defined as 251 companies onwards in term of full market capitalization. Upto 35% is invested in other than small cap stocks which provide cushion against volatility offered by small cap stocks. Investment universe includes stocks of the companies selected based on its investment merits and fundamentals.

For the quarter ended March 31, 2021, the Average Assets Under Management (AAUM) under IDBI Small Cap Fund was Rs 113.97 crores and total number of folios as on March 31, 2021 were 14,915.

For the quarter ended March 31, 2020, the Average Assets Under Management (AAUM) under IDBI Small Cap Fund was Rs 122.05 crores and total number of folios as on March 31, 2020 were 19,527.

IDBI Focused 30 Equity Fund (An open ended equity scheme investing in maximum 30 stocks (predominantly large cap))

The investment objective of the Scheme is to provide long term capital appreciation by investing in concentrated portfolio of large cap focused equity and equity related instruments of up to 30 companies and balance in debt and money market instruments. However there can be no assurance that the investment objective of the Scheme will be realized.

Scheme Performance as on March 31, 2021:

Returns (As on March 31, 2021)	IDBI Focused 30 Equity Fund (Regular Plan)	NIFTY 100 (TRI)
For the last 1 year	61.30%	71.18%
Since inception (17th November, 2017)	6.64%	11.41%

Returns (As on March 31, 2021)	IDBI Focused 30 Equity Fund (Direct Plan)	NIFTY 100 (TRI)
For the last 1 year	62.90%	71.18%
Since inception (17th November, 2017)	8.42%	11.41%

Past performance may or may not be sustained in the future. The returns for periods more than one year are Compounded Annual Growth Returns (CAGR) and up to one year are simple annualised.

The Scheme has performed well during the year with an absolute return of 62.90% though below the benchmark index return. As markets further recover from Covid related disruptions we expect the fund to do well in FY22.

Scheme invests in maximum 30 stocks from the Large Cap universe. Large Cap stocks are the stocks of top 100 companies in terms of full market capitalization. The scheme seeks to add the best opportunities that the market presents, without any sector bias. Scheme primarily focuses on companies that have demonstrated characteristics such as market leadership, strong financials and quality management, and have the potential to create wealth for their shareholders by delivering steady performance through the ups and downs of the market.

For the quarter ended March 31, 2021, the Average Assets Under Management (AAUM) under IDBI Focused 30 Equity Fund was Rs 145.54 crores and total number of folios as on March 31, 2021 were 14,631.

For the quarter ended March 31, 2020, the Average Assets Under Management (AAUM) under IDBI Focused 30 Equity Fund was Rs 164.26 crores and total number of folios as on March 31, 2020 were 18,924.

IDBI Banking & Financial Services Fund (An open ended equity scheme investing in Banking & Financial Services Sector)

The objective of the scheme is to provide investors maximum growth opportunities and to achieve long term capital appreciation by predominantly investing in equity and equity related instruments of companies engaged in Banking and Financial Services Sector. However there can be no assurance that the investment objective under the scheme will be realized.

Scheme Performance as on March 31, 2021:

Returns (As on March 31, 2021)	IDBI Banking & Financial Services Fund (Regular Plan)	NIFTY Financial Services (TRI)
For the last 1 year	67.08%	69.09%
Since inception (4 th June, 2018)	7.23%	14.39%

Returns (As on March 31, 2021)	IDBI Banking & Financial Services Fund (Direct Plan)	NIFTY Financial Services (TRI)
For the last 1 year	68.48%	69.09%
Since inception (4 th June, 2018)	8.89%	14.39%

Past performance may or may not be sustained in the future. The returns for periods more than one year are Compounded Annual Growth Returns (CAGR) and up to one year are simple annualised.

The Scheme has underperformed its benchmark due to minor differences in stock allocations, as well as presence of specific NBFCs which declined more than expected due to Covid related disruptions during the year.

Being a Sector fund Scheme concentrates on the companies engaged in Banking and Financial Services. Minimum exposure to Banking and Financial Services Sector Stocks in the Scheme is 80%. The stocks are selected based on strong internal and external research. Scheme also invests up to 20% in other than Banking & Financial Services Sector stocks to offer diversification in the Scheme.

For the quarter ended March 31, 2021, the Average Assets Under Management (AAUM) under IDBI Banking & Financial Services Fund was Rs. 106.65 crores and total number of folios as on March 31, 2021 were 10,934.

For the quarter ended March 31, 2020, the Average Assets Under Management (AAUM) under IDBI Banking & Financial Services Fund was Rs. 112.60 crores and total number of folios as on March 31, 2020 were 13,180.

IDBI Long Term Value Fund (An open ended equity scheme following value investment strategy)

The Investment Objective of the Scheme is to generate long-term capital appreciation along with regular income by investing predominantly in equity and equity related instruments by following value investing strategy. However, there can be no assurance that the investment objective of the Scheme will be realized.

Scheme Performance as on March 31, 2021:

Returns (As on March 31, 2021)	IDBI Long Term Value Fund (Regular Plan)	S&P BSE 500 (TRI)
For the last 1 year	72.09%	78.63%
Since inception (20 th August, 2018)	10.59%	10.42%

Returns (As on March 31, 2021)	IDBI Long Term Value Fund (Direct Plan)	S&P BSE 500 (TRI)
For the last 1 year	73.42%	78.63%
Since inception (20 th August, 2018)	12.01%	10.42%

Past performance may or may not be sustained in the future. The returns for periods more than one year are Compounded Annual Growth Returns (CAGR) and up to one year are simple annualised.

The Scheme has performed well during the year with an absolute return of 72.09% though below the benchmark index return. As markets further recover from Covid related disruptions we expect the fund to do well in FY22.

Scheme follows Value Investment strategy. Scheme predominantly invests in well-diversified portfolio of companies after taking into consideration various factors such as Earning Potential, Asset Value, Cash Flow, Dividend Yield, Company's competitive advantage etc. Scheme universe includes stocks across Sectors and Market Capitalization with Strong Value bias. Various parameters like price-to-book (P/B) ratio, price-to-earning (P/E) ratio, dividend yields (D/Y) as well as Return on Equity (ROE) and Return on Capital Employed (ROCE) etc. are used to identify stocks which are available at favourable valuations.

For the quarter ended March 31, 2021, the Average Assets Under Management (AAUM) under IDBI Long Term Value Fund was Rs. 104.04 crores and total number of folios as on March 31, 2021 were 9,937.

For the quarter ended March 31, 2020, the Average Assets Under Management (AAUM) under IDBI Long Term Value Fund was Rs. 111.77 crores and total number of folios as on March 31, 2020 were 12,091.

IDBI Healthcare Fund (An open-ended equity scheme investing in Healthcare and Allied sectors)

The objective of the Scheme is to achieve long term capital appreciation by predominantly investing in equity and equity related instruments of companies engaged in Healthcare and Allied sectors. However there can be no assurance that the investment objective under the Scheme will be realized.

Scheme Performance as on March 31, 2021:

Returns (As on March 31, 2021)	IDBI Healthcare Fund (Regular Plan)	S&P BSE Healthcare (TRI)
For the last 1 year	60.71%	76.44%
Since inception (28 th February, 2019)	26.00%	24.31%

Returns (As on March 31, 2021)	IDBI Healthcare Fund (Direct Plan)	S&P BSE Healthcare (TRI)
For the last 1 year	63.39%	76.44%
Since inception (28 th February, 2019)	28.14%	24.31%

Past performance may or may not be sustained in the future. The returns for periods more than one year are Compounded Annual Growth Returns (CAGR) and up to one year are simple annualised.

The Scheme has performed well during the year, registering an absolute return of 60.71%, and is poised to do well in FY22 as the equity markets recover from the Covid related equity market decline.

Equity portion includes minimum of 80% stocks of the companies engaged in Healthcare and Allied sectors. The Scheme focuses on the companies which are likely to be benefitted either directly or indirectly from Healthcare and Allied sectors. To achieve the diversification in the Scheme, Scheme also invests up to 20% in stocks of companies engaged in other than Healthcare and Allied sectors. Stock selection in the Scheme is based on sustainable long term growth potential and sound technical expertise.

For the quarter ended March 31, 2021, the Average Assets Under Management (AAUM) under IDBI Healthcare Fund was Rs. 66.23 crores and total number of folios as on March 31, 2021 were 6,350.

For the quarter ended March 31, 2020, the Average Assets Under Management (AAUM) under IDBI Healthcare Fund was Rs. 30.03 crores and total number of folios as on March 31, 2020 were 3,534.

IDBI Dividend Yield Fund (An open ended equity scheme predominantly investing in dividend yielding stocks)

The Investment objective of the Scheme is to provide long term capital appreciation and/or dividend distribution by investing predominantly in dividend yielding equity and equity related instruments. However there can be no assurance that the investment objective under the scheme will be realized.

Scheme Performance as on March 31, 2021:

Returns (As on March 31, 2021)	IDBI Dividend Yield Fund (Regular Plan)	NIFTY Dividend Opportunities 50 (TRI)
For the last 1 year	62.01%	62.01%
Since inception (21 st December, 2018)	16.04%	11.26%

Returns (As on March 31, 2021)	IDBI Dividend Yield Fund (Direct Plan)	NIFTY Dividend Opportunities 50 (TRI)
For the last 1 year	63.84%	62.01%
Since inception (21 st December, 2018)	17.73%	11.26%

Past performance may or may not be sustained in the future. The returns for periods more than one year are Compounded Annual Growth Returns (CAGR) and up to one year are simple annualised.

The Scheme has performed well during the year, matching its benchmark index, and is poised to do well in FY22 as the equity markets recover from the Covid related equity market decline.

Scheme invests predominately in dividend yielding stocks. Dividend yielding companies are identified as companies which have paid a dividend in at least one of the three preceding financial years. Scheme invests across Sectors and Market Cap with a bias for a quality stocks. Though Dividend Yield is the major Filter in Stock Selection, Parameters such as cash flow generation, earning growth prospect, business fundamentals, expansion plans, competitive position including pricing power, strong balance sheet, management quality etc. are also considered for stock selection.

For the quarter ended March 31, 2021, the Average Assets Under Management (AAUM) under IDBI Dividend Yield Fund was Rs. 88.96 crores and total number of folios as on March 31, 2021 were 7,594.

For the quarter ended March 31, 2020, the Average Assets Under Management (AAUM) under IDBI Dividend Yield Fund was Rs. 86.06 crores and total number of folios as on March 31, 2020 were 8,496.

Business Environment

Financial Year 2020-21 started with global pandemic. The spread of Covid-19 virus profoundly affected global markets. Equities suffered steep declines and government bond yields fell as investors favoured their perceived safety. Governments and central banks announced measures to support businesses and households and reduce borrowing costs. The Covid-19 recession has seen the fastest, steepest downgrades in consensus growth projections among all global recession since 1990. The global economy contracted by 3.3% during this period. Global fiscal stimulus reached US\$18.6 trillion by March 2021 (23% of GDP) while monetary stimulus by global central banks reached US\$16.6 trillion (21% of GDP).

The growth in India's real GDP is estimated to decline by 8% in FY 2020-21 as compared to the growth rate of 4% in 2019-2020, the first year of contraction since 1980. The external sector exhibited resilience as current account turned

surplus for the first time since 2004, on weaker domestic demand, falling oil prices and strength in India's services exports. FDI flows were strong, driving India's forex reserves to an all time high of US\$580 billion by the end of FY 2020-21, against US\$475 billion by the end of FY 2019-20. The Reserve Bank of India (RBI), and the central and state governments provided critical support to the economy during the crisis. RBI maintained supportive monetary policy, cutting repo rates by 40 bps from 4.4% to 4%. RBI maintained liquidity surplus through various monetary measures to keep funding market easy.

Indian Equity markets have given their best financial year performance in a decade in FY21 with Nifty 50 rallied 71% yoy. The rally has been partly on account of strong foreign inflows on expectation of improvement in the economy after a stringent pandemic-triggered lockdown for a few months in FY21. FPIs pumped in a record \$37 billion into Indian equities, which is the highest since FY13. On the other hand, domestic mutual funds recorded a net outflow of Rs 1.22 trillion and became net sellers for the first time since FY13.

IIP contracted by 8.6% in FY21 vs 0.8% contraction in FY20. CPI inflation remained above 6% for 8 consecutive months on account of supply chain disruption, higher crude oil, labor scarcity (uneven), higher commodity prices. Average CPI for FY21 was at 6.2%. Global crude oil prices have recovered in 2021 as economies begin reopening amidst vaccine roll out. Oil prices averaged US\$43/bbl during this period. US treasury yield touched 1.7% as on 31st March'21 from low of 0.5% in August'20. India's 10 year Govt. Bond yield saw high of 6.49% and low of 5.76%, ending 12bps lower than FY20.

Future Outlook - Equity

The domestic economy is poised to grow meaningfully in 2021-2022, driven by robust demand and strong supply rebound. Additionally, as the vaccination numbers increase in the country, there will be better defense against Covid-19, and the active cases will steadily decline. This may further help to strengthen the economic recovery. Corporate profitability has improved over the past few quarters, as the country was in an unlock mode, and is expected to remain stable in FY22 and FY23 driven by the pent up demand in the system and a positive GDP trajectory. Valuations of the market and select stocks have increased in the past one year, reflecting the improving economy, however there is room for further upside, propelled by better corporate earnings.

Future Outlook – Debt

Review of Debt Market 2020-21

Particulars	Mar'20	Mar'21	Difference
10 Yr G-Sec	6.14%	6.18%	04 bps
10 Yr Corp Bonds	7.00%	6.85%	-15 bps
10 Yr US Treasury	0.67%	1.74%	107 bps
Repo rate	4.40%	4.00%	-40 bps
3M Tbills	4.05%	3.25%	-80 bps
3M CDs	4.50%	3.30%	-120 bps
1 YrTbills	4.50%	3.75%	-75 bps
1 Yr CD	5.50%	3.95%	-155 bps
INRVs US \$	75.54	73.11	-2.43
Crude Price \$	22.74	63.54	40.80
Fiscal Deficit	4.60%	9.20%	460 bps
GDP	4.00%	-7.3%	-1130 bps

As can be seen from the above table, the yields at long end have remained almost flat whereas short term rates have eased. This was primarily on account of abundant liquidity and repo rate cuts.

Outlook 2021-22

Macroeconomic Outlook

As the year 2020 began, few would have imagined that the world would literally be thrown into the biggest crisis it has faced. By any standards, the 20th year of the third millennium will forever be remembered as the bearer of a global economic meltdown brought about by a deadly contagion - the novel coronavirus. This year has been one typified by volatility with almost every economic indicator being influenced by the extent of lockdown, the unlock process and the actions taken by the policy makers.

Global growth is gradually recovering from the slowdown, but it remains uneven across countries and is supported by ongoing vaccination drives, sustained accommodative monetary policies and further sizeable fiscal stimulus. World output is projected by the Organisation for Economic Co-operation and Development (OECD) to reach its pre-pandemic level by mid-2021, though it will be largely contingent on the pace of vaccine distribution and its efficacy against emerging variants of the virus. Stronger external demand should support India's exports and investment demand.

In the domestic economy, the focus must now be on containing the spread of the virus as well as on economic revival - consolidating the gains achieved so far and sustaining the impulses of growth in the new financial year (2021-22). A key aspect of this strategy will be to strengthen the bedrock of macroeconomic stability that has anchored India's revival from the pandemic. This will help stakeholders in taking efficient spending decisions over longer horizons, thereby improving the investment climate. Public investment in key infrastructure sectors is a force multiplier with historically proven ability to revive the broader economy by directly enhancing capital stock and productivity, and by attracting private investment. The focus of the Union Budget 2021-22 on investment-led measures with increased allocations for capital expenditure; the expanded production-linked incentives (PLI) scheme; and rising capacity utilisation will reinforce the process of economic revival.

The Outlook for Inflation

Inflation trajectory is likely to be shaped by uncertainties impinging on the upside and the downside. The rising trajectory of international commodity prices, especially of crude and metals, together with logistics costs, pose upside risks to the inflation outlook. Excise duties, cess and taxes imposed by the Centre and States need to be adjusted in a coordinated manner to contain input cost pressures emanating from petrol and diesel prices. A normal south-west monsoon along with comfortable buffer stocks should help to keep cereal price pressures in check. Recent supply side interventions are expected to ameliorate the tightness in the pulses market. Further supply side measures are needed to soften pressures on pulses and edible oil prices. With declining infections, restrictions and localised lockdowns across states could ease gradually and mitigate disruptions to supply chains, reducing cost pressures. Weak demand conditions may also temper the pass-through to core inflation. Taking into consideration all these factors, CPI inflation is projected at 5.1 per cent during 2021-22.

Outlook for Growth

FY21 GDP contraction moderates to 7.3% in provisional estimates (PE) from -8.0% in the 2nd advance estimate (2AE) on improved Q4 activity. GDP grew by 1.6% in Q4FY21 compared to a slightly upward revised print of 0.5% in Q3FY21. Recovery picked up pace in the last quarter of FY21, indicating that economic activity was upbeat and becoming more broad based before the second wave hit. India Meteorological Department (IMD) has forecast a normal south-west monsoon, with rainfall at 101 per cent of the long period average (LPA). This augurs well for agriculture. Rural demand remains strong and the expected normal monsoon bodes well for sustaining its buoyancy, going forward. The increased spread of COVID-19 infections in rural areas, however, poses downside risks. Urban demand has been dented by the

second wave, but adoption of new COVID-compatible occupational models by businesses for an appropriate working environment may cushion the hit to economic activity, especially in manufacturing and services sectors that are not contact intensive. On the other hand, the strengthening global recovery should support the export sector. Domestic monetary and financial conditions remain highly accommodative and supportive of economic activity. Moreover, the vaccination process is expected to gather steam in the coming months and should help to normalise economic activity quickly. Taking these factors into consideration, real GDP growth is projected at 9.5 per cent in 2021-22.

Conclusion

The second wave of COVID-19 has altered the near-term outlook, necessitating urgent policy interventions, active monitoring and further timely measures to prevent emergence of supply chain bottlenecks and build-up of retail margins. A hastened pace of the vaccination drive and quick ramping up of healthcare infrastructure across both urban and rural areas are critical to preserve lives and livelihoods and prevent a resurgence in new waves of infections. At this juncture, policy support from all sides - fiscal, monetary and sectoral - is required to nurture recovery and expedite return to normalcy.

RBI has decided to keep the interest rates unchanged and to continue with the accommodative stance as long as necessary to revive and sustain growth on a durable basis and continue to mitigate the impact of COVID-19 on the economy, while ensuring that inflation remains within the target going forward. Due to continued support of RBI through G-SAP and OMOs/OTs, we are of the opinion that bond yields should remain stable and range bound.

Operations of Scheme

As on March 31, 2021, the IDBI Asset Management Limited ("IDBI AMC") is managing Twenty-Two open ended schemes.

- 1 Equity Linked Savings Scheme (ELSS)
- 9 Equity Schemes
- 1 Liquid Scheme
- 5 Debt Schemes
- 2 Hybrid Schemes
- 2 Index Funds
- 1 Exchange Traded Fund (ETF) Scheme
- 1 Fund of Funds (FoF) Scheme

The AUM as on March 31, 2021 was Rs. 4252.37 crores. Total number of folios in all the schemes stood at 2,67,911.

The Fund declared Income Distribution cum Capital Withdrawal (IDCW) under its various schemes during the financial year and the details of such Income Distribution cum Capital Withdrawal (IDCW) is annexed to and forms part of the Report.

Scheme follows the philosophy of investing responsibly which is adhered by our robust risk management and compliance measures. The focus of these schemes is creating the long term wealth for its investors.

2. Brief background of Sponsors, Trust, Trustee Company and AMC Company

IDBI Bank Limited (Sponsor of IDBI Mutual Fund)

IDBI Asset Management Limited, the Asset Management Company of IDBI Mutual Fund is sponsored by IDBI Bank Limited. For over 50 years, IDBI Bank Ltd. has essayed a key nation building role first as the apex Development Financial Institution (DFI) in the realm of industry and now as a full-service commercial bank. The Industrial Development Bank of India (IDBI) was established by an Act of Parliament in 1964 as a wholly-owned subsidiary of Reserve Bank of India ("RBI") to catalyze the development of a diversified and efficient industrial structure in the country in tune with national priorities.

The 100% ownership was transferred from RBI to the Government of India in 1976. On October 1, 2004, IDBI was converted into a banking company to undertake the entire gamut of banking activities while continuing to play its secular DFI role. In 2005, IDBI merged its banking subsidiary (IDBI Bank Ltd.) with itself with the 'appointed date' of merger fixed as 1 October, 2004. Post the October 2004 merger, IDBI Bank Ltd. is now a universal bank.

As of March 31, 2021, the majority shareholder in the Bank is LIC of India (49.24%) and Government of India (45.48%) with the balance being widely held by public. Total numbers of branches as on March 31, 2021 are 1886. This includes RBG/RBG Specialized Branches and LCG, MCG branches - 1883, Treasury -1, International/Overseas Branches - 2.

IDBI Bank Ltd. has adopted a strategy of developing a larger client base in the mid-corporate, SME and retail sectors, while nurturing the deep relationships that already exist in the large corporate sector. The key business segments that IDBI Bank focuses primarily on are Corporate Banking, Retail Banking, Infrastructure Financing, Small and Medium Enterprises (SME), Agriculture and Microfinance and Treasury.

IDBI Mutual Fund

IDBI Mutual Fund ("IDBIMF") was set up as a Trust by the settlor, IDBI Bank Limited on February 19, 2010 with IDBI MF Trustee Company Limited ("the Trustee Company") as the Trustees in accordance with the provisions of the Indian Trust Act, 1882 and is duly registered under the Indian Registration Act, 1908. The Trustee has entered into an Investment Management Agreement dated February 20, 2010 with IDBI Asset Management Limited ("the AMC") to function as the Investment Manager for all the Schemes of IDBI MF. IDBI MF was registered with SEBI on March 29, 2010 under Registration No. MF/064/10/01.

IDBI MF Trustee Company Limited

IDBI MF Trustee Company Limited is the Trustee to IDBI Mutual Fund. The Trustee is the exclusive owner of the Trust Fund and holds the same in trust for the benefit of the unitholders. The Trustee has been discharging its duties and carrying out the responsibilities as provided in the Regulations and the Trust Deed. The Trustee seeks to ensure that the Fund and the Schemes floated there under are managed by the AMC in accordance with the Trust Deed, the Regulations, directions and guidelines issued by the SEBI, the Stock Exchanges, the Association of Mutual Funds in India and other regulatory agencies. IDBI MF Trustee Company Limited is a wholly owned subsidiary of IDBI Bank Limited.

IDBI Asset Management Limited

IDBI Asset Management Limited was incorporated under the Companies Act, 1956 on January 25, 2010. The Trustee Company has appointed IDBI Asset Management Limited as the investment manager to IDBI Mutual Fund. IDBI Bank Limited and IDBI Capital Markets and Securities Limited are the shareholders of IDBI Asset Management Limited, holding 66.67% and 33.33% of equity shares of IDBI Asset Management Limited respectively as on March 31, 2021.

3. Benchmark, Date of Inception (allotment), Face Value and NAV as on March 31, 2021

Equity:

IDBI Equity Advantage Fund

Benchmark: S&P BSE 200 Total Return Index

Date of Inception (allotment): September 10, 2013

NAV: Regular Plan - Growth Option	: Rs. 31.68
Regular Plan - IDCW Option	: Rs. 21.05
Direct Plan - Growth Option	: Rs. 34.64
Direct Plan - IDCW Option	: Rs. 23.38

Face value: Rs.10/- each for cash at par

IDBI Focused 30 Equity Fund

Benchmark: NIFTY 100 Total Return Index

Date of Inception (allotment): November 17, 2017

NAV: Regular Plan - Growth Option	: Rs. 12.42
Regular Plan - IDCW Option	: Rs. 12.42
Direct Plan - Growth Option	: Rs. 13.13
Direct Plan - IDCW Option	: Rs. 13.13

Face value: Rs.10/- each for cash at par

IDBI Flexi Cap Fund

Benchmark: NIFTY 500 - Total Return Index

Date of Inception (allotment): March 28, 2014

NAV: Regular Plan - Growth Option	: Rs. 26.94
Regular Plan - IDCW Option	: Rs. 18.52
Direct Plan - Growth Option	: Rs. 29.51
Direct Plan - IDCW Option	: Rs. 20.61

Face value: Rs.10/- each for cash at par

IDBI Midcap Fund

Benchmark: NIFTY Midcap 100 Total Return Index

Date of Inception (allotment): January 25, 2017

NAV: Regular Plan - Growth Option	: Rs. 14.25
Regular Plan - IDCW Option	: Rs. 13.37
Direct Plan - Growth Option	: Rs. 15.31
Direct Plan - IDCW Option	: Rs. 14.40

Face value: Rs.10/- each for cash at par

IDBI India Top 100 Equity Fund

Benchmark: NIFTY 100 Total Return Index

Date of Inception (allotment): May 15, 2012

NAV: Regular Plan - Growth Option	: Rs. 31.70
Regular Plan - IDCW Option	: Rs. 20.80
Direct Plan - Growth Option	: Rs. 34.68
Direct Plan - IDCW Option	: Rs. 23.15

Face value: Rs.10/- for cash at par

IDBI Banking & Financial Services Fund

Benchmark: NIFTY Financial Services Total Return Index

Date of Inception (allotment): June 4, 2018

NAV: Regular Plan - Growth Option	: Rs. 12.18
Regular Plan - IDCW Option	: Rs. 12.18
Direct Plan - Growth Option	: Rs. 12.72
Direct Plan - IDCW Option	: Rs. 12.72

Face value: Rs.10/- for cash at par

IDBI Long Term Value Fund

Benchmark: S&P BSE 500 Total Return Index

Date of Inception (allotment): August 20, 2018

NAV: Regular Plan - Growth Option	: Rs. 13.01
Regular Plan - IDCW Option	: Rs. 13.01
Direct Plan - Growth Option	: Rs. 13.45
Direct Plan - IDCW Option	: Rs. 13.45

Face value: Rs.10/- for cash at par

IDBI Dividend Yield Fund

Benchmark: NIFTY Dividend Opportunities 50 Total Return Index

Date of Inception (allotment): December 21, 2018

NAV: Regular Plan - Growth Option	: Rs. 14.03
Regular Plan - IDCW Option	: Rs. 14.03
Direct Plan - Growth Option	: Rs. 14.50
Direct Plan - IDCW Option	: Rs. 14.50

Face value: Rs.10/- for cash at par

IDBI Healthcare Fund

Benchmark: S&P BSE Healthcare Total Return Index

Date of Inception (allotment): February 28, 2019

NAV: Regular Plan - Growth Option	: Rs. 16.20
Regular Plan - IDCW Option	: Rs. 16.20
Direct Plan - Growth Option	: Rs. 16.78
Direct Plan - IDCW Option	: Rs. 16.78

Face value: Rs.10/- for cash at par

IDBI Small Cap Fund

Benchmark: NIFTY Small Cap 250 Total Return Index

Date of Inception (allotment): June 21, 2017

NAV: Regular Plan - Growth Option	: Rs. 12.48
Regular Plan - IDCW Option	: Rs. 12.48
Direct Plan - Growth Option	: Rs. 13.36
Direct Plan - IDCW Option	: Rs. 13.36

Face value: Rs.10/- each for cash at par

Index:

IDBI Nifty Index Fund

Benchmark: NIFTY 50 Total Return Index

Date of Inception (allotment): June 25, 2010

NAV: Regular Plan - Growth Option	: Rs. 27.0422
Regular Plan - IDCW Option	: Rs. 25.8051
Direct Plan - Growth Option	: Rs. 28.9854
Direct Plan - IDCW Option	: Rs. 27.6379

Face value: Rs.10/- for cash at par

IDBI Nifty Junior Index Fund

Benchmark: NIFTY Next 50 Total Return Index

Date of Inception (allotment): September 20, 2010

NAV: Regular Plan - Growth Option	: Rs. 25.4862
Regular Plan - IDCW Option	: Rs. 25.4862
Direct Plan - Growth Option	: Rs. 27.2706
Direct Plan - IDCW Option	: Rs. 27.2706

Face value: Rs.10/- for cash at par

Gold:

IDBI Gold Exchange Traded Fund

Benchmark: Domestic price of physical Gold

Date of Inception (allotment): November 09, 2011

NAV: Rs. 4081.5975

Face value: Creation unit size at NAV based prices

IDBI Gold Fund

Benchmark: Domestic Price of Gold

Date of Inception (allotment): August 14, 2012

NAV: Regular Plan - Growth Option	: Rs. 12.2506
Direct Plan - Growth Option	: Rs. 12.6866

Face value: Rs.10/- each for cash at par

Debt:

IDBI Liquid Fund

Benchmark: CRISIL Liquid Fund Index

Date of Inception (allotment): July 09, 2010

NAV: Regular Plan - Growth Option	: Rs. 2196.2661
Regular Plan - Daily IDCW Option	: Rs. 1005.2683
Regular Plan - Weekly IDCW Option	: Rs. 1023.2614
Regular Plan - Monthly IDCW Option	: Rs. 1004.2801
Direct Plan - Growth Option	: Rs. 2213.2785
Direct Plan - Daily IDCW Option	: Rs. 1002.3548
Direct Plan - Weekly IDCW Option	: Rs. 1003.9894
Direct Plan - Monthly IDCW Option	: Rs. 1002.7251
Direct Plan - Bonus Option	: Rs. 1658.0635

Face value: Rs.1000/- for cash at par

IDBI Dynamic Bond Fund

Benchmark: CRISIL Composite Bond Fund Index

Date of Inception (allotment): February 21, 2012

NAV: Regular Plan - Growth Option	: Rs. 17.1881
Regular Plan - IDCW Option	: Rs. 12.0153
Regular Plan - Annual IDCW Option	: Rs. 12.5899
Direct Plan - Growth Option	: Rs. 18.3760
Direct Plan - IDCW Option	: Rs. 10.2232
Direct Plan - Annual IDCW Option	: Rs. 14.9708

Face value: Rs.10/- each for cash at par

IDBI Gilt Fund

Benchmark: CRISIL Dynamic Gilt Index

Date of Inception (allotment): December 21, 2012

NAV: Regular Plan - Growth Option	: Rs. 16.9937
Regular Plan - Quarterly IDCW Option	: Rs. 11.7623
Regular Plan - Annual IDCW Option	: Rs. 12.5830
Direct Plan - Growth Option	: Rs. 17.9678
Direct Plan - Quarterly IDCW Option	: Rs. 13.2627
Direct Plan - Annual IDCW Option	: Rs. 13.5466

Face value: Rs.10/- each for cash at par

IDBI Ultra Short Term Fund

Benchmark: CRISIL Ultra Short Term Debt Index

Date of Inception (allotment): September 03, 2010

NAV: Regular Plan - Growth Option	: Rs. 2167.0181
Regular Plan - Daily IDCW Option	: Rs. 1017.0054
Regular Plan - Weekly IDCW Option	: Rs. 1082.6192
Regular Plan - Monthly IDCW Option	: Rs. 1112.8196
Regular Plan - Bonus Option	: Rs. 2167.1466
Direct Plan - Growth Option	: Rs. 2267.2644
Direct Plan - Daily IDCW Option	: Rs. 1031.1905
Direct Plan - Weekly IDCW Option	: Rs. 1085.7271
Direct Plan - Monthly IDCW Option	: Rs. 1445.2357
Direct Plan - Bonus Option	: Rs. 2266.1492

Face value: Rs.1000/- for cash at par

IDBI Credit Risk Fund

Benchmark: NIFTY Credit Risk Bond Index

Date of Inception (allotment): March 03, 2014

NAV: Regular Plan - Growth Option	: Rs. 13.1397
Regular Plan - Quarterly IDCW Option	: Rs. 9.2975
Regular Plan - Annual IDCW Option	: Rs. 9.8262
Direct Plan - Growth Option	: Rs. 13.9579
Direct Plan - Quarterly IDCW Option	: Rs. 9.5201
Direct Plan - Annual IDCW Option	: Rs. 10.6823

Face value: Rs.10/- each for cash at par

IDBI Short Term Bond Fund

Benchmark: CRISIL Short Term Bond Fund Index

Date of Inception (allotment): March 23, 2011

NAV: Regular Plan - Growth Option	: Rs. 19.9228
Regular Plan - Weekly IDCW Option	: Rs. 11.7908
Regular Plan - Monthly IDCW Option	: Rs. 12.1044
Direct Plan - Growth Option	: Rs. 21.3249
Direct Plan - Weekly IDCW Option	: Rs. 12.8672
Direct Plan - Monthly IDCW Option	: Rs. 15.3098

Face value: Rs.10/- each for cash at par

Hybrid

IDBI Hybrid Equity Fund

Benchmark: CRISIL Hybrid 35+65 Aggressive Index

Date of Inception (allotment): October 24, 2016

NAV: Regular Plan - Growth Option	: Rs. 13.7336
Regular Plan - IDCW Option	: Rs. 13.0273
Direct Plan - Growth Option	: Rs. 14.6729
Direct Plan - IDCW Option	: Rs. 13.9533

Face value: Rs.10 for cash at par

IDBI Equity Saving Fund

Benchmark: 40% of CRISIL Liquid Fund Index + 30% CRISIL Short term

Bond Fund Index + 30% of Nifty 50 Index.

Date of Inception (allotment): March 27, 2018

NAV: Regular Plan - Growth Option : Rs. 19.4716

Regular Plan - Monthly IDCW Option : Rs. 16.3422

Regular Plan - Quarterly IDCW Option : Rs. 15.5056

Direct Plan - Growth Option : Rs. 21.0618

Direct Plan - Monthly IDCW Option : Rs. 15.2333

Direct Plan - Quarterly IDCW Option : Rs. 12.7415

Face value: Rs.10 for cash at par

4. Significant Accounting Policy

Accounting policies are in accordance with Securities Exchange Board of India (Mutual Funds) Regulations, 1996. The Schemes maintains books of account on an accrual basis. The financial statements have been prepared in accordance with the accounting policies and standards specified in the Ninth and Eleventh Schedules of SEBI (Mutual Funds) Regulations, 1996 and amendments thereto, as applicable (the "Regulations").

5. Income Distribution cum Capital Withdrawal (earlier known as Dividend)

The details of Income Distribution cum Capital Withdrawal (IDCW) declared by the schemes of IDBI Mutual Fund during the previous financial year is annexed to this Report.

6. Unclaimed Income Distribution cum Capital Withdrawal (IDCW) and redemption

(As on March 31, 2021 aggregate to details of unclaimed redemption and Income Distribution cum Capital Withdrawal mentioned below):

Scheme Name	Income Distribution cum Capital Withdrawal (IDCW)		Redemption		Total Count	Total Amount (Rs.)
	Count	Amount (Rs.)	Count	Amount (Rs.)		
IDBI Dynamic Bond Fund	4	7,098.94	2	1,44,939.66	6	1,52,038.60
IDBI Flexi Cap Fund	12	1,96,392.03	11	7,47,260.72	23	9,43,652.75
IDBI Focused 30 Equity Fund	-	-	5	70,114.20	5	70,114.20
IDBI Banking & Financial Services Fund	-	-	1	16,439.84	1	16,439.84
IDBI Gold Fund	-	-	34	1,85,916.45	34	1,85,916.45
IDBI India Top 100 Equity Fund	33	98,455.60	34	9,98,661.60	67	10,97,117.20
IDBI Liquid Fund			3	8,013.69	3	8,013.69
IDBI Midcap Fund	2	1,402.26	14	5,14,477.93	16	5,15,880.19
IDBI Equity Savings Fund	24	28,521.76	6	1,34,154.75	30	1,62,676.51
IDBI Nifty Index Fund	32	30,208.42	48	9,05,724.86	80	9,35,933.28
IDBI Nifty Junior Index Fund	-	-	11	13,57,343.41	11	13,57,343.41
IDBI Credit Risk Fund	3	12,768.55	-	-	3	12,768.55
IDBI Hybrid Equity Fund	1	3,366.82	12	4,54,132.31	13	4,57,499.13
IDBI RGEES - Series 1 - Plan A	-	-	15	10,75,231.04	15	10,75,231.04
IDBI Small Cap Fund	-	-	46	3,21,765.71	46	3,21,765.71
IDBI Equity Advantage Fund	175	10,11,012.84	22	12,71,035.59	197	22,82,048.43
IDBI Ultra Short Term Fund	7	11,140.25	3	1,23,852.26	10	1,34,992.51
Grand Total	293	14,00,367.47	267	83,29,064.02	560	97,29,431.49

(Note: From above unclaimed amount the stale warrants amount re invested in investor folio).

7. Details of Investor Complaints.

The statement on the status of redressal of complaints received against IDBI Mutual Fund during the financial year 2021-21 is annexed to the report and forms part of the Trustee Report.

8. Voting policy

The voting policy framed by IDBI Mutual Fund for exercising proxy votes on behalf of unit holders in the listed companies is annexed to this Report. The summary of votes exercised during the financial year 2020-21 is also attached to the policy and the actual exercise of votes for the financial year 2020-21 have been disclosed on our website (www.idbimutual.co.in) and in the full Annual Report for financial year 2020-21.

9. Liability and Responsibility of Trustee and Settlor

The main responsibility of the Trustee is to safeguard the interest of the Unit holders and inter-alia ensure that AMC functions in the interest of the investors and in accordance with the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, the provisions of the Trust Deed, Statement of Additional Information and the Scheme Information Document(s) of the respective schemes. From the information provided to the Trustee by the AMC and the reviews the Trustee has undertaken, the Trustee believes that the AMC has operated in the interest of the Unit holders.

The settlor is not responsible or liable for any loss or shortfall resulting from the operation of the Schemes beyond the initial contribution of Rs. 20 lakhs made by them towards setting up of the Fund.

10. Statutory information

1. The Sponsor is not responsible or liable for any loss resulting from the operation of the Schemes of the Fund beyond its initial contribution of Rs.20 lakhs for setting up the Fund, and such other accretions/additions to the same.
2. Risk Factors: All mutual funds and securities investments are subject to market risks and there can be no assurance that the objective of the Schemes will be achieved.
3. The price and redemption value of the units, and income from them, can go up as well as down with fluctuations in the market value of its underlying investments in securities or fair value in underlying real estate asset, as the case may be.
4. Full Annual Report is disclosed on our website (www.idbimutual.co.in) and is available for inspection at the Head Office of the Mutual Fund. Present and prospective unit holder can obtain copy of the trust deed, the full Annual Report of the Fund/AMC on request.
5. The valuation policy is available on our website (www.idbimutual.co.in).

Acknowledgements

The Trustees wish to thank the unit holders of the schemes for their faith in IDBI Mutual Fund and also thank the Government of India, the Securities and Exchange Board of India (SEBI), the Reserve Bank of India (RBI) and the Association of Mutual Funds in India (AMFI) for the guidance provided by them. The Trustees also appreciate the service provided by the Registrar and Transfer Agent, Fund Accountant, Custodian, Bankers, Distributors and Brokers. The guidance and services provided by the Auditors, sincerity and dedication of the employees of IDBI Asset Management Ltd. is also appreciated.

**For and on behalf of the Board of Directors of
IDBI MF Trustee Company Limited**

Sd/-
(Samuel Joseph Jebaraj)
Chairman

Place: Mumbai
Date: July 27, 2021

Redressal of Complaints received against Mutual Fund during the period from April, 2020 to March, 2021

Total Number of folios as of 31st March 2021 - 267911												
Complaint Code	Type of Complaint [#]	(a) No. of Complaints pending at the beginning of the year	(b) No. of Complaints received during the year	Action on (a) and (b)								
				Resolved				Non Actionable*	Pending			
				Within 30 Days	30-60 Days	60-180 Days	Beyond 180 Days		0-3 Month	03-06 Month	06-09 Month	09-12 Month
I A	Non receipt of IDCW on Units	0	0	0	0	0	0	0	0	0	0	0
I B	Interest on delayed payment of IDCW	0	0	0	0	0	0	0	0	0	0	0
I C	Non Receipt of Redemption Proceeds	0	4	4	0	0	0	0	0	0	0	0
I D	Interest on delayed Payment of Redemption	0	0	0	0	0	0	0	0	0	0	0
II A	Non receipt of statement of Account/Units certificate	0	1	1	0	0	0	0	0	0	0	0
II B	Discrepancy in statement of Account/Units certificate	0	0	0	0	0	0	0	0	0	0	0
II C	Non receipt of Annual Report Abridged Summary	0	0	0	0	0	0	0	0	0	0	0
III A	Wrong switch between Schemes	0	0	0	0	0	0	0	0	0	0	0
III B	Unauthorized Switch between Schemes	0	0	0	0	0	0	0	0	0	0	0
III C	Deviation from scheme attributes	0	0	0	0	0	0	0	0	0	0	0
III D	Wrong Or excess Charges/load	0	0	0	0	0	0	0	0	0	0	0
III E	Non updation of changes viz. address, PAN, Bank details nomination etc.	0	4	4	0	0	0	0	0	0	0	0
IV	Others***	0	4	4	0	0	0	0	0	0	0	0
TOTAL		0	13	13	0	0	0	0	0	0	0	0

Including against its authorized persons/distributors/employees. etc

* Non actionable means the complaint that are incomplete/outside the scope of the mutual fund

Classification of Complaints

Type I	Delay/Non - receipt of Money
I A	IDCW on Units
I B	Interest on delayed payment of IDCW
I C	Redemption Proceeds
I D	Interest on delayed payment of Redemption
Type II	Statement of Account/Unit Certificate/Annual Report
II A	Non receipt of Statement of Account/unit Certificate
II B	Discrepancy in Statement of Account
II C	Non receipt of Annual Report/Abridged Summary
Type III	Services Related
III A	Wrong switch between Schemes
III B	Unauthorized switch between Schemes
III C	Deviation from Scheme Attributes
III D	Wrong or excess charges/load
III E	Non updation of changes viz. address, PAN, Bank Details, Nomination, etc.
Type IV	Others
***	SIP/SWP/STP Related Queries, Redemption/Subscription/Switch Related Queries, IDCW Related Queries, Data Corrections in Investor detail.

Annexure to Report of the Board of Directors of IDBI MF Trustee Company Limited for the financial Year 2020-2021

Income Distribution cum Capital Withdrawal (IDCW) declared during the financial Year 2020-21

IDBI Liquid Fund

Plan	IDCW (Rs./Unit)	
	Individual & HUF	Others
Direct Plan - Daily IDCW	37.98	37.98
Direct Plan - Monthly IDCW	42.61	42.61
Direct Plan - Weekly IDCW	37.83	37.83
Regular Plan - Daily IDCW	37.71	37.71
Regular Plan - Monthly IDCW	42.23	42.23
Regular Plan - Weekly IDCW	38.90	38.90

IDBI Short Term Bond Fund

Plan	IDCW (Rs./Unit)	
	Individual & HUF	Others
Direct Plan - Monthly IDCW	1.08	1.08
Direct Plan - Weekly IDCW	0.57	0.57
Regular Plan - Monthly IDCW	0.73	0.73
Regular Plan - Weekly IDCW	0.46	0.46

IDBI Ultra Short Term Fund

Plan	IDCW (Rs./Unit)	
	Individual & HUF	Others
Direct Plan - Daily IDCW	48.49	48.49
Direct Plan - Monthly IDCW	70.77	70.77
Direct Plan - Weekly IDCW	42.80	42.80
Regular Plan - Daily IDCW	44.07	44.07
Regular Plan - Monthly IDCW	50.13	50.13
Regular Plan - Weekly IDCW	38.58	38.58

Income Distribution cum Capital Withdrawal (IDCW) declared are out of distributable surplus on a daily basis. Hence only ex dividend NAV per Unit (for the month) is declared.

All Income Distribution cum Capital Withdrawal (IDCW) are on face value of Rs. 10/- per unit except for IDBI Liquid Fund & IDBI Ultra Short Term Fund which have a face value of Rs. 1000/- per unit.

Pursuant to payment of Income Distribution cum Capital Withdrawal (IDCW), the NAV of the IDCW Option under Regular and Direct Plan of the above mentioned Schemes would fall to the extent of payout and statutory levy, if any.

Past performance may or may not be sustained in the future.

Unit holders whose names appeared in the Register of Unit holders [in case of units held in electronic (demat) form, Beneficial Owners whose names appear in the Statements of beneficial ownership maintained by the Depositories, as applicable] under the Income Distribution cum Capital Withdrawal (IDCW) Option of the above Schemes/Plans/Options, as on the respective record date(s) were eligible to receive Income Distribution cum Capital Withdrawal (IDCW). Income Distribution cum Capital Withdrawal (IDCW) warrants/drafts were sent to eligible Unit holders under the Income Distribution cum Capital Withdrawal (IDCW) Payout Option of the Scheme immediately after the respective record date(s). Unit holders who have not presented their Income Distribution cum Capital Withdrawal (IDCW) warrants/drafts for payment are requested to do so at the earliest. In case where the validity of the Income Distribution cum Capital Withdrawal (IDCW) warrants/drafts has expired, investors are requested to submit the same for revalidation at any of the Investor Service Centres. Unit holders who have not received the warrants/drafts are requested to contact the investor service officer.

Independent Auditors' Report

To

The Board of Directors of
IDBI MF Trustee Company Limited

Report on the Audit of Financial Statements

Opinion

We have audited the accompanying Financial Statements of the Schemes as mentioned in 'Annexure A' (Collectively "the Schemes") of IDBI Mutual Fund, which comprises the Balance Sheets as at March 31, 2021, the Revenue Accounts and the Cash Flow Statements for the year/period then ended and notes including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial statements of the Schemes give the information required by the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto ("the Regulations") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India,

- in the case of Balance Sheets, of the state of affairs of the Schemes as at March 31, 2021;
- in the case of the Revenue Accounts, of the surplus / deficit, as the case may be, for the year/ period ended on that date; and
- in the case of the Cash Flow Statements of the cash flows for the year / period ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India ('ICAI'). Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Financial Statements' section of our report. We are independent of the Scheme in accordance with the 'Code of Ethics' issued by ICAI together with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Emphasis of Matter

We draw attention to Note 30 of Schedule 8 to the financial statements, on the uncertainty of net flows into the schemes and valuation of investments in future due to the continued outbreak of COVID-19.

Our opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Sr. No.	Key Audit Matters	Auditor's Response
1	Valuation and existence of Investments: The valuation and existence of the portfolio of investments is considered as a key audit matter due to the magnitude of potential misstatement as the portfolio of investments represents the principal element of the net assets	We performed the following procedures in relation to existence and valuation of investments: We gained an understanding of the internal control structure and operating effectiveness of key controls surrounding valuation and existence of investments. We tested the controls on a sample basis, set up by the Management on the existence and valuation of Investments.

Sr. No.	Key Audit Matters	Auditor's Response
	of the Scheme. Valuation of Investments is required to be in compliance with the valuation policy as approved by the Board of Directors of IDBI MF Trustee Company Limited ("the Trustee Company") and the IDBI Asset Management Limited ("the AMC") in compliance with SEBI Regulations and Guidelines.	We tested the existence of the Investments by obtaining and reconciling the confirmations of the holdings from following sources: <ul style="list-style-type: none"> • Custodians of the Schemes • Reserve Bank of India • Clearing Corporation of India Limited We agreed the holdings as per the above confirmations with the Scheme's accounting records. We reviewed the reconciliations for the cases where differences were observed, if any.

Information Other than the Financial Statements and Auditors' Report Thereon

The Board of Directors of "the Trustee Company" and "the AMC" are responsible for the other information. The other information comprises the information included in the Trustee's Report, but does not include the Financial statements and our auditor's report thereon. The Trustees' report is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance, conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information referred to above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

When we read the Trustees' Report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

Management's Responsibility for the Financial Statements

IDBI Asset Management Limited and IDBI Trustee Company Limited are responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Schemes in accordance with the accounting principles generally accepted in India, including the accounting policies and standards specified in the Ninth Schedule to the SEBI Regulations. This responsibility includes maintenance of adequate accounting records in accordance with the provisions of the SEBI Regulations for safeguarding the assets of the Schemes and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the management and Board of Directors of "the Trustee Company" and "the AMC" are responsible for assessing the Scheme's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Scheme or to cease operations or has no realistic alternative but to do so.

The Board of Directors of the Trustee Company and the AMC are also responsible for overseeing the Scheme's financial reporting process.

Auditors' Responsibility for the Audit of Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of the audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Scheme's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Scheme's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Scheme to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matters or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Other Matters

The opinion expressed in the present report is based on the information, facts and inputs made available to us through electronic means by the IDBI Mutual Fund management due to the COVID-19 induced restrictions on physical movement.

Our opinion is not modified in respect of this matter.

Report on Other Legal and Regulatory Requirements

As required by Regulation 55 and Clause 5 of the Eleventh Schedule of the SEBI Regulations we report that:

- We have sought and obtained all the information and explanations which, to the best of our knowledge and belief were necessary for the purpose of our audit;
- The Balance Sheets, Revenue Accounts and Cash Flow Statements dealt with by this Report are in agreement with the books of account of the respective Schemes; and
- In our opinion, the Balance Sheets and Revenue Accounts dealt with by this report have been prepared in accordance with the accounting policies and standards as specified in the Ninth Schedule to the SEBI Regulations.

As required by the Clause 2 of the Eighth Schedule of the SEBI Regulations, we report that:

- In our opinion, and on the basis of information given to us, the valuation of the non-traded securities as on March 31, 2021, where applicable, are in accordance with the SEBI Regulations and valuation methods based on the principles approved by the Board of Directors of "the Trustee Company" and "the AMC" are fair and reasonable.

For JCR & Co.

Chartered Accountants

FRN: 105270W

Sd/-

Mitesh Chheda

Partner

Membership No. 160688

UDIN: 21160688AAAAFD8656

Date: 29th May 2021

Place: Mumbai

Annexure - A

Sr. No.	Name of the Scheme
1	IDBI Nifty Index Fund
2	IDBI Liquid Fund
3	IDBI Ultra Short Term Fund
4	IDBI Nifty Junior Index Fund
5	IDBI Equity Savings Fund
6	IDBI Short Term Bond Fund
7	IDBI Gold Exchange Traded Fund
8	IDBI Dynamic Bond Fund
9	IDBI India Top 100 Equity Fund
10	IDBI Gold Fund
11	IDBI Gilt Fund
12	IDBI Equity Advantage Fund
13	IDBI Credit Risk Fund
14	IDBI Flexi Cap Fund (Formerly known as IDBI Diversified Equity Fund)
15	IDBI Hybrid Equity Fund
16	IDBI Midcap Fund
17	IDBI Small Cap Fund
18	IDBI Focused 30 Equity Fund
19	IDBI Banking & Financial Services Fund
20	IDBI Long Term Value Fund
21	IDBI Dividend Yield Fund
22	IDBI Healthcare Fund

Balance Sheet as on March 31, 2021

(Amount in Rs.)

Particulars	Schedule	IDBI Nifty Index Fund		IDBI Nifty Junior Index Fund		IDBI Liquid Fund	
		2020-2021	2019-2020	2020-2021	2019-2020	2020-2021	2019-2020
Liabilities							
Unit Capital	1	954,546,232	995,796,137	182,952,061	228,921,081	5,258,060,584	5,339,674,527
Reserves and Surplus	2	1,687,219,087	615,034,352	290,556,999	142,315,773	5,884,107,993	5,604,041,083
Loans	3	-	-	-	-	-	-
Current Liabilities & Provisions	4	20,712,114	1,428,541	80,154,702	359,646	6,544,961	2,217,391
Total		2,662,477,433	1,612,259,030	553,663,762	371,596,500	11,148,713,538	10,945,933,001
Assets							
Investments	5	2,638,177,193	1,605,783,739	467,580,806	366,471,311	9,184,662,350	10,364,642,350
Deposits	6	-	-	-	-	-	-
Current Assets	7	24,300,240	6,475,291	86,082,956	5,125,189	1,964,051,188	581,290,651
Total		2,662,477,433	1,612,259,030	553,663,762	371,596,500	11,148,713,538	10,945,933,001

Particulars	Schedule	IDBI Ultra Short Term Fund		IDBI Equity Savings Fund		IDBI Short Term Bond Fund	
		2020-2021	2019-2020	2020-2021	2019-2020	2020-2021	2019-2020
Liabilities							
Unit Capital	1	1,726,063,346	718,018,156	59,467,393	70,798,957	139,071,351	151,020,046
Reserves and Surplus	2	1,810,276,307	470,365,588	51,092,627	33,384,834	100,969,530	99,146,341
Loans	3	-	35,998,669	-	-	-	32,897,972
Current Liabilities & Provisions	4	48,138,036	1,245,527	193,727	1,268,534	1,527,442	1,542,988
Total		3,584,477,689	1,225,627,940	110,753,747	105,452,325	241,568,323	284,607,347
Assets							
Investments	5	2,379,095,711	1,209,049,960	86,674,995	79,817,710	188,339,776	242,281,790
Deposits	6	-	-	15,000,000	15,000,000	-	-
Current Assets	7	1,205,381,978	16,577,980	9,078,752	10,634,615	53,228,547	42,325,557
Total		3,584,477,689	1,225,627,940	110,753,747	105,452,325	241,568,323	284,607,347

Schedule 8 - Notes to the Financial Statements forming an integral part of Accounts.

As per our report of even date

For M/s. JCR & CO
Chartered Accountants
Firm Reg. No. 105270W

Sd/-
FCA Mitesh Chheda
Partner
M. No. 160688

For IDBI MF Trustee Co. Ltd.

Sd/-
J. Samuel Joseph
Chairman

Sd/-
Jayaraman Jagadeesan
Director

For IDBI Asset Management Ltd.

Sd/-
Rakesh Sharma
Chairman

Sd/-
Raju Sharma
Fund Manager

Sd/-
Bhupesh Kalyani
Fund Manager

Sd/-
Raj Kishore Singh
MD & CEO

Sd/-
Uma Venkatraman
Fund Manager

Sd/-
Firdaus Ragina
Fund Manager

Balance Sheet as on March 31, 2021

(Amount in Rs.)

Particulars	Schedule	IDBI Dynamic Bond Fund		IDBI Gilt Fund		IDBI Gold Fund	
		2020-2021	2019-2020	2020-2021	2019-2020	2020-2021	2019-2020
Liabilities							
Unit Capital	1	108,799,613	148,119,749	96,781,059	116,418,542	310,345,380	287,406,787
Reserves and Surplus	2	72,553,428	80,082,203	72,288,925	77,449,360	71,632,054	65,360,083
Loans	3	-	-	-	-	-	-
Current Liabilities & Provisions	4	10,821,842	214,870	345,266	146,542	1,279,299	1,251,530
Total		192,174,883	228,416,822	169,415,250	194,014,444	383,256,733	354,018,400
Assets							
Investments	5	157,546,932	164,259,783	163,280,257	184,191,120	380,017,204	351,810,491
Deposits	6	-	-	-	-	-	-
Current Assets	7	34,627,951	64,157,039	6,134,993	9,823,324	3,239,529	2,207,909
Total		192,174,883	228,416,822	169,415,250	194,014,444	383,256,733	354,018,400

Particulars	Schedule	IDBI India Top 100 Equity Fund		IDBI Flexi Cap Fund (Formerly known as IDBI Diversified Equity Fund)		IDBI Equity Advantage Fund	
		2020-2021	2019-2020	2020-2021	2019-2020	2020-2021	2019-2020
Liabilities							
Unit Capital	1	1,376,595,801	1,520,550,163	1,186,821,690	1,405,841,034	1,673,951,660	2,076,273,232
Reserves and Surplus	2	2,906,489,520	1,352,281,030	1,967,051,903	936,162,397	3,391,914,284	2,246,830,563
Loans	3	-	-	-	-	-	-
Current Liabilities & Provisions	4	36,873,858	6,141,105	13,243,285	25,359,624	21,596,849	9,251,285
Total		4,319,959,179	2,878,972,298	3,167,116,878	2,367,363,055	5,087,462,793	4,332,355,080
Assets							
Investments	5	4,247,792,336	2,789,663,453	3,117,485,264	2,286,561,242	4,959,387,653	4,237,018,636
Deposits	6	-	-	-	-	-	-
Current Assets	7	72,166,843	89,308,845	49,631,614	80,801,813	128,075,140	95,336,444
Total		4,319,959,179	2,878,972,298	3,167,116,878	2,367,363,055	5,087,462,793	4,332,355,080

Schedule 8 - Notes to the Financial Statements forming an integral part of Accounts.

As per our report of even date

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Firm Reg. No. 105270W

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Partner
M. No. 160688

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Jayaraman Jagadeesan
Director

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Fund Manager

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MD & CEO

Sd/-
Uma Venkatraman
Fund Manager

Sd/-
Firdaus Ragina
Fund Manager

Balance Sheet as on March 31, 2021

(Amount in Rs.)

Particulars	Schedule	IDBI Credit Risk Fund		IDBI Hybrid Equity Fund		IDBI Midcap Fund	
		2020-2021	2019-2020	2020-2021	2019-2020	2020-2021	2019-2020
Liabilities							
Unit Capital	1	286,346,687	406,067,686	1,466,798,466	2,023,000,765	1,319,301,644	1,733,358,880
Reserves and Surplus	2	92,037,997	82,769,236	544,017,905	(81,861,433)	562,411,079	(395,280,492)
Loans	3	-	16,598,977	-	-	-	-
Current Liabilities & Provisions	4	6,015,669	7,327,522	9,840,514	5,076,783	33,693,625	1,987,174
Total		384,400,353	512,763,421	2,020,656,885	1,946,216,115	1,915,406,348	1,340,065,562
Assets							
Investments	5	334,852,730	491,187,215	1,851,204,290	1,717,156,903	1,773,803,370	1,324,447,186
Deposits	6	-	-	-	-	-	-
Current Assets	7	49,547,623	21,576,206	169,452,595	229,059,212	141,602,978	15,618,376
Total		384,400,353	512,763,421	2,020,656,885	1,946,216,115	1,915,406,348	1,340,065,562

Particulars	Schedule	IDBI Small Cap Fund		IDBI Focused 30 Equity Fund		IDBI Gold Exchange Traded Fund	
		2020-2021	2019-2020	2020-2021	2019-2020	2020-2021	2019-2020
Liabilities							
Unit Capital	1	897,018,086	1,341,017,636	1,094,611,383	1,641,914,431	19,497,600	17,997,600
Reserves and Surplus	2	227,406,151	(468,909,106)	268,551,050	(375,694,317)	776,315,963	718,808,829
Loans	3	-	-	-	-	-	-
Current Liabilities & Provisions	4	6,785,422	1,595,211	8,438,368	4,294,201	1,201,592	924,745
Total		1,131,209,659	873,703,741	1,371,600,801	1,270,514,315	797,015,155	737,731,174
Assets							
Investments	5	1,104,598,358	850,623,362	1,309,422,113	1,248,622,439	788,381,480	714,997,906
Deposits	6	-	-	-	-	-	-
Current Assets	7	26,611,301	23,080,379	62,178,688	21,891,876	8,633,675	22,733,268
Total		1,131,209,659	873,703,741	1,371,600,801	1,270,514,315	797,015,155	737,731,174

Schedule 8 - Notes to the Financial Statements forming an integral part of Accounts.

As per our report of even date

For M/s. JCR & CO
Chartered Accountants
Firm Reg. No. 105270W

Sd/-
FCA Mitesh Chheda
Partner
M. No. 160688

For IDBI MF Trustee Co. Ltd.

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Chairman

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Director

For IDBI Asset Management Ltd.

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MD & CEO

Sd/-
Uma Venkatraman
Fund Manager

Sd/-
Firdaus Ragina
Fund Manager

Balance Sheet as on March 31, 2021

(Amount in Rs.)

Particulars	Schedule	IDBI Banking & Financial Services Fund		IDBI Long Term Value Fund	
		2020-2021	2019-2020	2020-2021	2019-2020
Liabilities					
Unit Capital	1	838,359,625	1,067,935,708	783,225,653	1,072,814,649
Reserves and Surplus	2	186,034,850	(286,718,839)	237,287,899	(259,827,854)
Loans	3	-	-	-	-
Current Liabilities & Provisions	4	4,366,195	1,279,572	3,171,482	1,142,483
Total		1,028,760,670	782,496,441	1,023,685,034	814,129,278
Assets					
Investments	5	1,011,495,550	755,336,024	988,313,416	775,708,250
Deposits	6	-	-	-	-
Current Assets	7	17,265,120	27,160,417	35,371,618	38,421,028
Total		1,028,760,670	782,496,441	1,023,685,034	814,129,278

Particulars	Schedule	IDBI Dividend Yield Fund		IDBI Healthcare Fund	
		2020-2021	2019-2020	2020-2021	2019-2020
Liabilities					
Unit Capital	1	632,110,973	780,424,388	409,024,185	265,268,319
Reserves and Surplus	2	256,008,365	(104,244,261)	256,202,872	2,206,734
Loans	3	-	-	-	-
Current Liabilities & Provisions	4	2,736,444	1,100,586	1,763,344	642,313
Total		890,855,782	677,280,713	666,990,401	268,117,366
Assets					
Investments	5	821,833,652	660,900,918	587,220,375	263,985,726
Deposits	6	-	-	-	-
Current Assets	7	69,022,130	16,379,795	79,770,026	4,131,640
Total		890,855,782	677,280,713	666,990,401	268,117,366

Schedule 8 - Notes to the Financial Statements forming an integral part of Accounts.

As per our report of even date

For **M/s. JCR & CO**
Chartered Accountants
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Raj Kishore Singh
MD & CEO

Sd/-
Uma Venkatraman
Fund Manager

Sd/-
Firdaus Ragina
Fund Manager

Revenue Account for the period ended March 31, 2021

(Amount in Rs.)

Particulars	IDBI Nifty Index Fund		IDBI Nifty Junior Index Fund		IDBI Liquid Fund	
	2020-2021	2019-2020	2020-2021	2019-2020	2020-2021	2019-2020
Income & Gains						
Dividend	27,332,803	30,391,711	6,237,865	6,827,674	-	-
Interest	104,937	202,256	29,459	66,556	518,648,901	1,434,913,696
Profit on Sale/redemption of Investments (Other than Interscheme Transfers) (net)	75,164,375	51,018,047	21,497,433	302,297	6,828,797	25,114,128
Profit on Interscheme sale of Investments (net)	-	-	-	-	-	454,810
Profit on derivative trading (net)	-	-	-	-	-	-
Write back of provision for unrealised loss in the value of investments/Derivatives	144,550,139	-	91,022,429	-	-	-
Other Income	47,749	143,646	30,524	28,303	362,543	465,769
Total	247,200,003	81,755,660	118,817,710	7,224,830	525,840,241	1,460,948,403
Expenses & losses						
Provision for depreciation in value of investments in securities-E	-	-	-	-	-	-
Provision for outstanding interest and discount income considered doubtful	-	-	-	-	-	-
Loss on Sale/redemption of Investments (Other than Interscheme Transfers) (net)	-	-	-	-	-	-
Loss on Interscheme sale of Investments (net)	-	-	-	-	-	-
Loss on derivative trading (net)	-	-	-	-	-	-
Provision for unrealised Loss in the value of investments/Derivatives	-	144,550,139	-	91,022,429	-	-
Management Fees	3,957,094	3,435,537	1,202,295	1,304,508	6,944,438	15,825,666
GST on Management Fees	712,278	618,396	216,414	234,810	1,249,994	2,848,618
Distributor commission	9,866,378	9,210,989	1,718,365	1,758,422	1,556,031	2,253,620
Registrar fees and expenses	1,463,730	1,352,560	406,978	429,207	2,841,695	4,247,960
Custodian fees and transaction charges	228,673	182,329	46,484	41,580	1,332,358	1,851,965
Trustee Fees	224,942	217,253	45,676	49,607	1,325,918	2,248,770
Investor Education	449,883	434,505	91,350	99,214	2,651,847	4,497,545
Interest on borrowing	-	-	-	-	71,467	32,839,909
Other Operating Expenses	652,075	702,747	457,275	620,732	764,790	1,194,347
Total	17,555,053	160,704,455	4,184,837	95,560,509	18,738,538	67,808,400
Surplus/(Deficit) for the year	229,644,950	(78,948,795)	114,632,873	(88,335,679)	507,101,703	1,393,140,003
Add/(Less): Income Equalization	(31,442,278)	10,682,375	(44,449,160)	(12,493,111)	(206,184,514)	(6,731,580,380)
	198,202,672	(68,266,420)	70,183,713	(100,828,790)	300,917,189	(5,338,440,377)
Appropriation						
Less: Dividend Distribution (incl Dividend Distribution Tax)	-	-	-	-	10,464,738	59,979,474
Net Surplus/(Deficit) transferred to Revenue Reserve	198,202,672	(68,266,420)	70,183,713	(100,828,790)	290,452,451	(5,398,419,851)

Schedule 8 - Notes to the Financial Statements forming an integral part of Accounts.

As per our report of even date

For M/s. JCR & CO
Chartered Accountants
Firm Reg. No. 105270W

Sd/-
FCA Mitesh Chheda
Partner
M. No. 160688

For IDBI MF Trustee Co. Ltd.

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Sd/-
Raj Kishore Singh
MD & CEO

Sd/-
Uma Venkatraman
Fund Manager

Sd/-
Firdaus Ragina
Fund Manager

Revenue Account for the period ended March 31, 2021

(Amount in Rs.)

Particulars	IDBI Ultra Short Term Fund		IDBI Equity Savings Fund		IDBI Short Term Bond Fund	
	2020-2021	2019-2020	2020-2021	2019-2020	2020-2021	2019-2020
Income & Gains						
Dividend	-	-	366,168	1,223,250	-	-
Interest	130,659,978	164,356,981	2,032,863	3,801,759	16,573,278	37,542,214
Profit on Sale/redemption of Investments (Other than Interscheme Transfers) (net)	-	-	9,774,819	10,932,231	5,320,925	2,107,201
Profit on Interscheme sale of Investments (net)	-	244,594	28,186	222,433	5,896,033	-
Profit on derivative trading (net)	-	-	-	15,793,600	-	-
Write back of provision for unrealised loss in the value of investments/Derivatives	-	11,709,522	20,405,145	1,712,991	42,242,216	3,117,978
Other Income	125,825	46,420	44,120	406,417	466,284	16,658
Total	130,785,803	176,357,517	32,651,301	34,092,681	70,498,736	42,784,051
Expenses & losses						
Provision for depreciation in value of investments in securities-E	-	40,000,000	-	-	-	-
Provision for outstanding interest and discount income considered doubtful	-	2,648,055	-	-	-	1,112,500
Loss on Sale/redemption of Investments (Other than Interscheme Transfers) (net)	1,073,199	2,963,672	-	-	-	-
Loss on Interscheme sale of Investments (net)	1,282,981	-	-	-	-	1,282,017
Loss on derivative trading (net)	-	-	17,084,167	-	-	-
Provision for unrealised Loss in the value of investments/Derivatives	-	-	262,534	20,405,145	50,191,213	42,242,216
Management Fees	6,910,061	5,473,300	992,361	1,622,582	1,339,236	3,141,851
GST on Management Fees	1,243,812	985,196	178,626	292,066	241,062	565,532
Distributor commission	3,939,301	5,381,898	921,254	1,133,893	601,508	2,389,695
Registrar fees and expenses	617,794	677,537	60,466	83,217	112,394	199,531
Custodian fees and transaction charges	288,164	196,630	78,088	70,750	24,488	37,839
Trustee Fees	284,684	238,514	11,008	15,515	23,897	46,621
Investor Education	569,370	477,030	22,009	31,026	47,793	93,239
Interest on borrowing	16,349	29,125	-	-	1,615	198,815
Other Operating Expenses	287,898	333,188	49,349	78,214	63,555	86,797
Total	16,513,613	59,404,145	19,659,862	23,732,408	52,646,761	51,396,653
Surplus/(Deficit) for the year	114,272,190	116,953,372	12,991,439	10,360,273	17,851,975	(8,612,602)
Add/(Less): Income Equalization	1,220,077,764	(470,319,757)	(7,042,491)	(32,820,579)	(11,494,961)	(156,703,746)
	1,334,349,954	(353,366,385)	5,948,948	(22,460,306)	6,357,014	(165,316,348)
Appropriation						
Less: Dividend Distribution (incl Dividend Distribution Tax)	12,026,309	23,262,083	-	-	3,093,234	1,347,332
Net Surplus/(Deficit) transferred to Revenue Reserve	1,322,323,645	(376,628,468)	5,948,948	(22,460,306)	3,263,780	(166,663,680)

Schedule 8 - Notes to the Financial Statements forming an integral part of Accounts.

As per our report of even date

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Firm Reg. No. 105270W

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MD & CEO

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Uma Venkatraman
Fund Manager

Sd/-
Firdaus Ragina
Fund Manager

Revenue Account for the period ended March 31, 2021

(Amount in Rs.)

Particulars	IDBI Dynamic Bond Fund		IDBI Gilt Fund		IDBI Gold Fund	
	2020-2021	2019-2020	2020-2021	2019-2020	2020-2021	2019-2020
Income & Gains						
Dividend	-	-	-	-	-	-
Interest	14,757,499	21,877,033	14,682,134	15,454,557	88,178	30,917
Profit on Sale/redemption of Investments (Other than Interscheme Transfers) (net)	3,095,279	6,687,772	-	6,914,250	14,164,748	4,973,724
Profit on Interscheme sale of Investments (net)	921,330	-	-	-	-	-
Profit on derivative trading (net)	-	-	-	-	-	-
Write back of provision for unrealised loss in the value of investments/Derivatives	-	1,106,585	-	210,732	-	3,974,570
Other Income	105,104	34,055	22,642	37,697	727,994	324,456
Total	18,879,212	29,705,445	14,704,776	22,617,236	14,980,920	9,303,667
Expenses & losses						
Provision for depreciation in value of investments in securities-E	-	10,000,000	-	-	-	-
Provision for outstanding interest and discount income considered doubtful	-	662,014	-	-	-	-
Loss on Sale/redemption of Investments (Other than Interscheme Transfers) (net)	-	-	2,816,202	-	-	-
Loss on Interscheme sale of Investments (net)	-	343,262	-	-	-	-
Loss on derivative trading (net)	-	-	-	-	-	-
Provision for unrealised Loss in the value of investments/Derivatives	-	-	-	-	-	-
Management Fees	1,102,120	1,856,305	1,375,956	1,525,411	201,526	215,518
GST on Management Fees	198,382	334,136	247,674	274,574	36,274	38,794
Distributor commission	1,223,250	1,709,319	980,660	984,150	1,131,278	1,180,366
Registrar fees and expenses	112,063	148,933	121,891	116,733	579,434	267,789
Custodian fees and transaction charges	21,166	23,765	27,650	19,787	43,935	27,309
Trustee Fees	20,667	28,535	27,283	23,468	-	-
Investor Education	41,335	57,070	54,565	46,940	86,723	64,659
Interest on borrowing	44	126	-	1,773	-	-
Other Operating Expenses	84,171	89,948	73,056	77,861	560,713	234,411
Total	2,803,198	15,253,413	5,724,937	3,070,697	2,639,883	2,028,846
Surplus/(Deficit) for the year	16,076,014	14,452,032	8,979,839	19,546,539	12,341,037	7,274,821
Add/(Less): Income Equalization	(25,103,679)	(6,142,443)	(14,761,495)	(4,313,085)	(8,765,456)	3,990,390
	(9,027,665)	8,309,589	(5,781,656)	15,233,454	3,575,581	11,265,211
Appropriation						
Less: Dividend Distribution (incl Dividend Distribution Tax)	-	-	-	-	-	-
Net Surplus/(Deficit) transferred to Revenue Reserve	(9,027,665)	8,309,589	(5,781,656)	15,233,454	3,575,581	11,265,211

Schedule 8 - Notes to the Financial Statements forming an integral part of Accounts.

As per our report of even date

For M/s. JCR & CO
Chartered Accountants
Firm Reg. No. 105270W

Sd/-
FCA Mitesh Chheda
Partner
M. No. 160688

For IDBI MF Trustee Co. Ltd.

Sd/-
J. Samuel Joseph
Chairman

Sd/-
Jayaraman Jagadeesan
Director

For IDBI Asset Management Ltd.

Sd/-
Rakesh Sharma
Chairman

Sd/-
Raju Sharma
Fund Manager

Sd/-
Bhupesh Kalyani
Fund Manager

Sd/-
Raj Kishore Singh
MD & CEO

Sd/-
Uma Venkatraman
Fund Manager

Sd/-
Firdaus Ragina
Fund Manager

Revenue Account for the period ended March 31, 2021

(Amount in Rs.)

Particulars	IDBI India Top 100 Equity Fund		IDBI Flexi Cap Fund (Formerly known as IDBI Diversified Equity Fund)		IDBI Equity Advantage Fund	
	2020-2021	2019-2020	2020-2021	2019-2020	2020-2021	2019-2020
Income & Gains						
Dividend	30,024,695	36,223,162	27,321,159	31,595,521	47,029,435	61,526,252
Interest	2,390,940	12,192,423	2,504,638	14,399,943	3,890,418	13,106,286
Profit on Sale/redemption of Investments (Other than Interscheme Transfers) (net)	620,987,874	133,112,770	243,923,419	144,681,992	490,647,129	289,883,547
Profit on Interscheme sale of Investments (net)	-	-	-	-	-	-
Profit on derivative trading (net)	-	-	-	-	-	-
Write back of provision for unrealised loss in the value of investments/Derivatives	-	-	281,409,590	-	483,098,967	-
Other Income	3,224,311	2,206,573	1,203,385	1,594,219	154,868	730,036
Total	656,627,820	183,734,928	556,362,191	192,271,675	1,024,820,817	365,246,121
Expenses & losses						
Provision for depreciation in value of investments in securities-E	-	-	-	-	-	-
Provision for outstanding interest and discount income considered doubtful	-	-	-	-	-	-
Loss on Sale/redemption of Investments (Other than Interscheme Transfers) (net)	-	-	-	-	-	-
Loss on Interscheme sale of Investments (net)	-	-	-	-	-	-
Loss on derivative trading (net)	-	-	-	-	-	-
Provision for unrealised Loss in the value of investments/Derivatives	-	-	-	281,409,590	-	483,098,967
Management Fees	38,472,943	37,348,744	24,994,980	26,219,637	44,336,535	48,174,760
GST on Management Fees	6,925,130	6,722,774	4,499,094	4,719,536	7,980,576	8,671,460
Distributor commission	37,618,612	36,621,278	34,362,310	38,496,441	52,295,291	63,282,223
Registrar fees and expenses	4,514,336	4,259,756	3,673,688	3,565,323	5,724,400	6,331,406
Custodian fees and transaction charges	376,951	304,082	295,537	264,384	497,117	473,046
Trustee Fees	370,610	362,710	290,508	315,987	487,759	564,629
Investor Education	741,219	725,419	581,018	631,974	975,519	1,129,258
Interest on borrowing	-	-	-	-	-	-
Other Operating Expenses	1,735,206	1,775,440	1,324,033	1,389,729	1,491,922	1,515,236
Total	90,755,007	88,120,203	70,021,168	357,012,601	113,789,119	613,240,985
Surplus/(Deficit) for the year	565,872,813	95,614,725	486,341,023	(164,740,926)	911,031,698	(247,994,864)
Add/(Less): Income Equalization	(61,856,895)	(73,481,984)	(130,144,123)	(137,423,436)	(296,516,602)	(239,200,839)
	504,015,918	22,132,741	356,196,900	(302,164,362)	614,515,096	(487,195,703)
Appropriation						
Less: Dividend Distribution (incl Dividend Distribution Tax)	-	35,217,138	-	19,475,424	-	47,232,978
Net Surplus/(Deficit) transferred to Revenue Reserve	504,015,918	(13,084,397)	356,196,900	(321,639,786)	614,515,096	(534,428,681)

Schedule 8 - Notes to the Financial Statements forming an integral part of Accounts.

As per our report of even date

For M/s. JCR & CO
Chartered Accountants
Firm Reg. No. 105270W

Sd/-
FCA Mitesh Chheda
Partner
M. No. 160688

For IDBI MF Trustee Co. Ltd.

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Jayaraman Jagadeesan
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MD & CEO

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Uma Venkatraman
Fund Manager

Sd/-
Firdaus Ragina
Fund Manager

Revenue Account for the period ended March 31, 2021

(Amount in Rs.)

Particulars	IDBI Credit Risk Fund		IDBI Hybrid Equity Fund		IDBI Midcap Fund	
	2020-2021	2019-2020	2020-2021	2019-2020	2020-2021	2019-2020
Income & Gains						
Dividend	-	-	11,785,990	26,313,299	9,944,690	22,579,081
Interest	32,481,253	61,947,795	46,280,617	75,227,682	932,476	8,809,866
Profit on Sale/redemption of Investments (Other than Interscheme Transfers) (net)	137,668	1,423,176	158,160,750	89,860,166	190,817,312	-
Profit on Interscheme sale of Investments (net)	3,994,729	-	769,116	-	-	-
Profit on derivative trading (net)	-	-	-	-	-	-
Write back of provision for unrealised loss in the value of investments/Derivatives	198,678,451	25,816,264	260,088,144	-	317,869,753	-
Other Income	168,208	121,365	551,403	1,746,613	983,262	1,144,184
Total	235,460,309	89,308,600	477,636,020	193,147,760	520,547,493	32,533,131
Expenses & losses						
Provision for depreciation in value of investments in securities-E	-	-	-	-	-	-
Provision for outstanding interest and discount income considered doubtful	-	5,667,623	-	2,225,000	-	-
Loss on Sale/redemption of Investments (Other than Interscheme Transfers) (net)	-	-	-	-	-	175,809,711
Loss on Interscheme sale of Investments (net)	-	1,021,982	-	340,513	-	-
Loss on derivative trading (net)	-	-	-	-	-	-
Provision for unrealised Loss in the value of investments/Derivatives	195,032,869	198,678,451	-	260,088,144	-	317,869,753
Management Fees	2,099,825	4,601,297	28,142,375	36,608,693	22,527,123	24,345,991
GST on Management Fees	377,966	828,232	5,065,628	6,589,568	4,054,882	4,382,278
Distributor commission	2,245,158	3,746,421	16,787,649	23,077,272	13,963,350	15,620,164
Registrar fees and expenses	172,393	290,429	2,498,515	3,138,290	2,223,635	2,363,563
Custodian fees and transaction charges	41,336	57,440	264,234	239,075	180,762	163,930
Trustee Fees	40,269	69,586	215,699	288,097	178,042	196,410
Investor Education	80,537	139,167	431,397	576,198	356,084	392,818
Interest on borrowing	6,530	307,532	-	352	-	-
Other Operating Expenses	72,767	91,098	796,461	885,302	921,885	1,209,121
Total	200,169,650	215,499,258	54,201,958	334,056,504	44,405,763	542,353,739
Surplus/(Deficit) for the year	35,290,659	(126,190,658)	423,434,062	(140,908,744)	476,141,730	(509,820,608)
Add/(Less): Income Equalization	(26,020,233)	(92,151,104)	(47,065,420)	(38,361,377)	26,997,477	5,300,206
	9,270,426	(218,341,762)	376,368,642	(179,270,121)	503,139,207	(504,520,402)
Appropriation						
Less: Dividend Distribution (incl Dividend Distribution Tax)	-	-	-	-	-	-
Net Surplus/(Deficit) transferred to Revenue Reserve	9,270,426	(218,341,762)	376,368,642	(179,270,121)	503,139,207	(504,520,402)

Schedule 8 - Notes to the Financial Statements forming an integral part of Accounts.

As per our report of even date

For M/s. JCR & CO
Chartered Accountants
Firm Reg. No. 105270W

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FCA Mitesh Chheda
Partner
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MD & CEO

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Uma Venkatraman
Fund Manager

Sd/-
Firdaus Ragina
Fund Manager

Revenue Account for the period ended March 31, 2021

(Amount in Rs.)

Particulars	IDBI Small Cap Fund		IDBI Focused 30 Equity Fund		IDBI Gold Exchange Traded Fund	
	2020-2021	2019-2020	2020-2021	2019-2020	2020-2021	2019-2020
Income & Gains						
Dividend	8,027,872	15,487,024	9,029,534	30,298,663	-	-
Interest	1,221,899	5,777,874	1,228,011	12,917,258	303,287	1,559,700
Profit on Sale/redemption of Investments (Other than Interscheme Transfers) (net)	30,624,351	-	214,402,534	-	12,124,327	16,056,731
Profit on Interscheme sale of Investments (net)	-	-	-	-	-	-
Profit on derivative trading (net)	-	-	-	-	-	-
Write back of provision for unrealised loss in the value of investments/Derivatives	337,382,679	6,254,960	188,875,649	53,421,196	-	-
Other Income	476,362	610,504	407,502	805,466	-	1,789
Total	377,733,163	28,130,362	413,943,230	97,442,583	12,427,614	17,618,220
Expenses & losses						
Provision for depreciation in value of investments in securities-E	-	-	-	-	-	-
Provision for outstanding interest and discount income considered doubtful	-	-	-	-	-	-
Loss on Sale/redemption of Investments (Other than Interscheme Transfers) (net)	-	92,432,781	-	202,266,455	-	-
Loss on Interscheme sale of Investments (net)	-	-	-	-	-	-
Loss on derivative trading (net)	-	-	-	-	-	-
Provision for unrealised Loss in the value of investments/Derivatives	-	337,382,679	-	188,875,649	-	-
Management Fees	10,227,305	15,664,811	14,459,274	26,536,403	324,312	51,250
GST on Management Fees	1,840,914	2,819,666	2,602,670	4,776,552	58,376	9,226
Distributor commission	11,890,456	12,189,775	16,459,351	18,181,760	-	-
Registrar fees and expenses	1,430,492	1,665,169	1,774,065	2,374,990	149,583	108,328
Custodian fees and transaction charges	111,211	113,239	151,932	176,812	2,185,950	1,914,495
Trustee Fees	109,546	135,916	149,575	213,736	87,496	66,253
Investor Education	219,091	271,831	299,151	427,471	174,993	132,507
Interest on borrowing	-	-	-	-	-	-
Other Operating Expenses	523,374	799,913	489,194	592,358	630,626	45,328
Total	26,352,389	463,475,780	36,385,212	444,422,186	3,611,336	2,327,387
Surplus/(Deficit) for the year	351,380,774	(435,345,418)	377,558,018	(346,979,603)	8,816,278	15,290,833
Add/(Less): Income Equalization	88,516,503	28,484,310	60,432,895	71,582,391	(5,151,915)	8,149,304
	439,897,277	(406,861,108)	437,990,913	(275,397,212)	3,664,363	23,440,137
Appropriation						
Less: Dividend Distribution (incl Dividend Distribution Tax)	-	-	-	-	-	-
Net Surplus/(Deficit) transferred to Revenue Reserve	439,897,277	(406,861,108)	437,990,913	(275,397,212)	3,664,363	23,440,137

Schedule 8 - Notes to the Financial Statements forming an integral part of Accounts.

As per our report of even date

For M/s. JCR & CO
Chartered Accountants
Firm Reg. No. 105270W

Sd/-
FCA Mitesh Chheda
Partner
M. No. 160688

For IDBI MF Trustee Co. Ltd.

Sd/-
J. Samuel Joseph
Chairman

Sd/-
Jayaraman Jagadeesan
Director

For IDBI Asset Management Ltd.

Sd/-
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Bhupesh Kalyani
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Sd/-
Raj Kishore Singh
MD & CEO

Sd/-
Uma Venkatraman
Fund Manager

Sd/-
Firdaus Ragina
Fund Manager

Revenue Account for the period ended March 31, 2021

(Amount in Rs.)

Particulars	IDBI Banking & Financial Services Fund		IDBI Long Term Value Fund	
	2020-2021	2019-2020	2020-2021	2019-2020
Income & Gains				
Dividend	1,770,082	7,341,744	12,178,081	19,182,102
Interest	1,146,453	3,396,923	1,118,459	9,951,170
Profit on Sale/redemption of Investments (Other than Interscheme Transfers) (net)	83,923,798	-	45,692,459	-
Profit on Interscheme sale of Investments (net)	-	-	-	-
Profit on derivative trading (net)	-	-	-	-
Write back of provision for unrealised loss in the value of investments/ Derivatives	209,644,591	-	183,347,507	-
Other Income	844,701	1,643,264	293,962	1,482,662
Total	297,329,625	12,381,931	242,630,468	30,615,934
Expenses & losses				
Provision for depreciation in value of investments in securities-E	-	-	-	-
Provision for outstanding interest and discount income considered doubtful	-	-	-	-
Loss on Sale/redemption of Investments (Other than Interscheme Transfers) (net)	-	16,335,189	-	79,938,868
Loss on Interscheme sale of Investments (net)	-	-	-	-
Loss on derivative trading (net)	-	-	-	-
Provision for unrealised Loss in the value of investments/Derivatives	-	209,644,591	-	183,347,507
Management Fees	11,180,815	15,921,923	13,485,779	18,484,923
GST on Management Fees	2,012,546	2,865,946	2,427,440	3,327,286
Distributor commission	8,380,552	12,218,927	7,456,579	10,797,508
Registrar fees and expenses	1,200,999	1,571,796	1,185,347	1,563,263
Custodian fees and transaction charges	98,244	113,536	101,944	115,766
Trustee Fees	96,567	137,039	100,269	139,411
Investor Education	193,134	274,078	200,540	278,822
Interest on borrowing	-	-	-	-
Other Operating Expenses	374,771	677,232	377,337	442,972
Total	23,537,628	259,760,257	25,335,235	298,436,326
Surplus/(Deficit) for the year	273,791,997	(247,378,326)	217,295,233	(267,820,392)
Add/(Less): Income Equalization	17,524,939	14,921,928	37,175,339	593
	291,316,936	(232,456,398)	254,470,572	(267,819,799)
Appropriation				
Less: Dividend Distribution (incl Dividend Distribution Tax)	-	-	-	-
Net Surplus/(Deficit) transferred to Revenue Reserve	291,316,936	(232,456,398)	254,470,572	(267,819,799)

Schedule 8 - Notes to the Financial Statements forming an integral part of Accounts.

As per our report of even date

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Firdaus Ragina
Fund Manager

Revenue Account for the period ended March 31, 2021

(Amount in Rs.)

Particulars	IDBI Dividend Yield Fund		IDBI Healthcare Fund	
	2020-2021	2019-2020	2020-2021	2019-2020
Income & Gains				
Dividend	19,777,337	18,321,087	3,492,528	2,939,252
Interest	631,802	14,905,490	1,175,496	3,795,109
Profit on Sale/redemption of Investments (Other than Interscheme Transfers) (net)	61,714,461	2,400,828	47,748,226	9,034,393
Profit on Interscheme sale of Investments (net)	-	-	-	-
Profit on derivative trading (net)	-	-	-	-
Write back of provision for unrealised loss in the value of investments/ Derivatives	104,616,284	-	3,811,529	-
Other Income	338,072	2,315,649	1,285,773	1,207,693
Total	187,077,956	37,943,054	57,513,552	16,976,447
Expenses & losses				
Provision for depreciation in value of investments in securities-E	-	-	-	-
Provision for outstanding interest and discount income considered doubtful	-	-	-	-
Loss on Sale/redemption of Investments (Other than Interscheme Transfers) (net)	-	-	-	-
Loss on Interscheme sale of Investments (net)	-	-	-	-
Loss on derivative trading (net)	-	-	-	-
Provision for unrealised Loss in the value of investments/Derivatives	-	104,616,284	-	3,811,529
Management Fees	10,032,032	8,345,229	5,138,923	2,335,444
GST on Management Fees	1,805,766	1,502,140	925,008	420,378
Distributor commission	7,394,138	15,113,794	5,400,718	4,826,153
Registrar fees and expenses	997,090	1,006,404	774,083	558,915
Custodian fees and transaction charges	84,664	84,541	52,700	28,345
Trustee Fees	83,258	101,459	51,936	32,316
Investor Education	166,517	202,915	103,869	64,632
Interest on borrowing	-	-	-	-
Other Operating Expenses	261,449	399,385	407,150	302,693
Total	20,824,914	131,372,151	12,854,387	12,380,405
Surplus/(Deficit) for the year	166,253,042	(93,429,097)	44,659,165	4,596,042
Add/(Less): Income Equalization	923,638	(2,751,310)	4,054,008	(217,666)
	167,176,680	(96,180,407)	48,713,173	4,378,376
Appropriation				
Less: Dividend Distribution (incl Dividend Distribution Tax)	-	-	-	-
Net Surplus/(Deficit) transferred to Revenue Reserve	167,176,680	(96,180,407)	48,713,173	4,378,376

Schedule 8 - Notes to the Financial Statements forming an integral part of Accounts.

As per our report of even date

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Fund Manager

Cash Flow Statement for the year ended March 31, 2021

Particulars	IDBI Nifty Index Fund		IDBI Nifty Junior Index fund	
	2020-2021 (Rupees)	2019-2020 (Rupees)	2020-2021 (Rupees)	2019-2020 (Rupees)
A. Cashflow from Operating Activity				
Net Surplus/(Deficit) for the year	229,644,950	(78,948,795)	114,632,873	(88,335,679)
<u>Adjustments for non cash items:-</u>				
Change in unrealised appreciation/(depreciation) in value of investments/derivatives	(144,550,139)	144,550,139	(91,022,429)	91,022,429
Interest on Borrowings	-	-	-	-
Operating Profit/(Loss) Before Working Capital Changes	85,094,811	65,601,344	23,610,444	2,686,750
<u>Adjustments for:-</u>				
(Increase)/Decrease in Other Current Assets	(22,434,039)	(469,716)	(81,606,072)	641,973
(Increase)/Decrease in Investments	42,695,385	(92,216,150)	80,961,097	26,226,094
Increase/(Decrease) in Current Liabilities and Provisions	17,036,939	(2,277,013)	78,916,342	(14,979,444)
Net Cash Generated From/(Used in) Operations (A)	122,393,096	(29,361,535)	101,881,811	14,575,373
B. Cashflow from Financing Activities				
Increase/(Decrease) in Unit Corpus	(41,249,905)	14,978,272	(45,969,020)	(10,695,010)
Increase/(Decrease) in Unit Premium/Equalisation reserve	(87,998,915)	14,761,929	(57,439,809)	(16,861,786)
Increase/(Decrease) in Loans	-	-	-	-
Interest paid on Borrowings	-	-	-	-
Outstanding Receivable/Payables for Unit Corpus	5,734,991	(4,244,833)	655,228	(2,659,660)
Dividend Paid during the year (including dividend tax paid)	-	-	-	-
Net Cash Generated From/(Used in) Financing Activities (B)	(123,513,829)	25,495,368	(102,753,601)	(30,216,457)
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B)	(1,120,733)	(3,866,167)	(871,790)	(15,641,084)
Cash and Cash Equivalents as at the beginning of the year	2,304,609	6,170,776	1,810,589	17,451,674
Cash and Cash Equivalents as at the close of the year	1,183,876	2,304,609	938,799	1,810,589
Net Increase/(Decrease) in Cash & Cash Equivalents	(1,120,733)	(3,866,167)	(871,790)	(15,641,085)
Components of cash and cash equivalents				
Balances with banks in current accounts	1,141,870	1,000,017	900,019	1,000,011
Placement under Triparty Repo / Reverse Repo Investments (including Unclaimed balances deployed in Triparty Repo)	42,006	1,304,592	38,780	810,578
	1,183,876	2,304,609	938,799	1,810,589

Schedule 8 - Notes to the Financial Statements forming an integral part of Accounts.

As per our report of even date

For M/s. JCR & CO
Chartered Accountants
Firm Reg. No. 105270W

Sd/-
FCA Mitesh Chheda
Partner
M. No. 160688

For IDBI MF Trustee Co. Ltd.

Sd/-
J. Samuel Joseph
Chairman

Sd/-
Jayaraman Jagadeesan
Director

For IDBI Asset Management Ltd.

Sd/-
Rakesh Sharma
Chairman

Sd/-
Raju Sharma
Fund Manager

Sd/-
Bhupesh Kalyani
Fund Manager

Sd/-
Raj Kishore Singh
MD & CEO

Sd/-
Uma Venkatraman
Fund Manager

Sd/-
Firdaus Ragina
Fund Manager

Cash Flow Statement for the year ended March 31, 2021

Particulars	IDBI Liquid Fund		IDBI Ultra Short Term Fund	
	2020-2021 (Rupees)	2019-2020 (Rupees)	2020-2021 (Rupees)	2019-2020 (Rupees)
A. Cashflow from Operating Activity				
Net Surplus/(Deficit) for the year	507,101,703	1,393,140,003	114,272,190	116,953,372
<u>Adjustments for non cash items:-</u>				
Change in unrealised appreciation/(depreciation) in value of investments/derivatives	-	-	-	(11,709,522)
Interest on Borrowings	71,467	32,839,909	16,349	29,125
Operating Profit/(Loss) Before Working Capital Changes	507,173,170	1,425,979,912	114,288,539	105,272,975
<u>Adjustments for:-</u>				
(Increase)/Decrease in Other Current Assets	(482,007,167)	(781,995)	(51,049,845)	18,812,236
(Increase)/Decrease in Investments	1,176,459,706	23,399,940,350	(1,162,925,831)	757,496,078
Increase/(Decrease) in Current Liabilities and Provisions	(722,626)	(9,259,821)	44,278,784	(1,184,103)
Net Cash Generated From/(Used in) Operations (A)	1,200,903,083	24,815,878,446	(1,055,408,353)	880,397,186
B. Cashflow from Financing Activities				
Increase/(Decrease) in Unit Corpus	(81,613,943)	(8,502,397,324)	1,008,045,190	(659,914,486)
Increase/(Decrease) in Unit Premium/Equalisation reserve	(213,049,761)	(7,583,835,062)	1,230,544,918	(475,296,107)
Increase/(Decrease) in Loans	-	(8,060,755,590)	(35,998,669)	35,998,669
Interest paid on Borrowings	(71,467)	(32,839,909)	(16,349)	(29,125)
Outstanding Receivable/Payables for Unit Corpus	5,628,793	(26,652,461)	(505,473)	18,300,335
Dividend Paid during the year (including dividend tax paid)	(10,464,738)	(59,979,469)	(12,026,309)	(23,262,083)
Net Cash Generated From/(Used in) Financing Activities (B)	(299,571,116)	(24,266,459,815)	2,190,043,308	(1,104,202,797)
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B)	901,331,967	549,418,631	1,134,634,955	(223,805,611)
Cash and Cash Equivalents as at the beginning of the year	551,448,631	2,030,000	416,428	224,222,038
Cash and Cash Equivalents as at the close of the year	1,452,780,598	551,448,631	1,135,051,383	416,428
Net Increase/(Decrease) in Cash & Cash Equivalents	901,331,967	549,418,631	1,134,634,955	(223,805,610)
Components of cash and cash equivalents				
Balances with banks in current accounts	1,467,941	806,752	522,567	416,428
Placement under Triparty Repo / Reverse Repo Investments (including Unclaimed balances deployed in Triparty Repo)	1,451,312,657	550,641,879	1,134,528,816	-
	1,452,780,598	551,448,631	1,135,051,383	416,428

Schedule 8 - Notes to the Financial Statements forming an integral part of Accounts.

As per our report of even date

For M/s. JCR & CO
Chartered Accountants
Firm Reg. No. 105270W

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FCA Mitesh Chheda
Partner
M. No. 160688

For IDBI MF Trustee Co. Ltd.

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Chairman

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Jayaraman Jagadeesan
Director

For IDBI Asset Management Ltd.

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Bhupesh Kalyani
Fund Manager

Sd/-
Raj Kishore Singh
MD & CEO

Sd/-
Uma Venkatraman
Fund Manager

Sd/-
Firdaus Ragina
Fund Manager

Cash Flow Statement for the year ended March 31, 2021

Particulars	IDBI Equity Savings Fund		IDBI Short Term Bond Fund	
	2020-2021 (Rupees)	2019-2020 (Rupees)	2020-2021 (Rupees)	2019-2020 (Rupees)
A. Cashflow from Operating Activity				
Net Surplus/(Deficit) for the year	12,991,439	10,360,273	17,851,975	(8,612,602)
<u>Adjustments for non cash items:-</u>				
Change in unrealised appreciation/(depreciation) in value of investments/derivatives	(19,125,808)	19,125,809	7,948,997	39,124,238
Interest on Borrowings	-	-	1,615	198,815
Operating Profit/(Loss) Before Working Capital Changes	(6,134,369)	29,486,082	25,802,587	30,710,452
<u>Adjustments for:-</u>				
(Increase)/Decrease in Other Current Assets	293,684	6,234,433	35,925,191	(16,308,254)
(Increase)/Decrease in Investments	25,138,283	62,974,094	45,993,017	340,670,967
Increase/(Decrease) in Current Liabilities and Provisions	(617,231)	(990,881)	(326,546)	1,015,816
Net Cash Generated From/(Used in) Operations (A)	18,680,367	97,703,728	107,394,249	356,088,980
B. Cashflow from Financing Activities				
Increase/(Decrease) in Unit Corpus	(11,331,564)	(56,158,781)	(11,948,695)	(267,647,199)
Increase/(Decrease) in Unit Premium/Equalisation reserve	(8,153,406)	(35,142,425)	(12,935,551)	(160,426,090)
Increase/(Decrease) in Loans	-	-	(32,897,972)	32,897,972
Interest paid on Borrowings	-	-	(1,615)	(198,815)
Outstanding Receivable/Payables for Unit Corpus	(1,344,343)	(193,091)	(77,880)	(55,048,980)
Dividend Paid during the year (including dividend tax paid)	-	-	(3,093,234)	(1,347,334)
Net Cash Generated From/(Used in) Financing Activities (B)	(20,829,313)	(91,494,297)	(60,954,947)	(451,770,445)
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B)	(2,148,946)	6,209,432	46,439,302	(95,681,465)
Cash and Cash Equivalents as at the beginning of the year	6,642,666	433,233	55,980	95,737,445
Cash and Cash Equivalents as at the close of the year	4,493,720	6,642,665	46,495,282	55,980
Net Increase/(Decrease) in Cash & Cash Equivalents	(2,148,946)	6,209,432	46,439,302	(95,681,465)
Components of cash and cash equivalents				
Balances with banks in current accounts	1,001,609	1,000,070	21,408	55,980
Placement under Triparty Repo / Reverse Repo Investments (including Unclaimed balances deployed in Triparty Repo)	3,492,111	5,642,595	46,473,874	-
	4,493,720	6,642,665	46,495,282	55,980

Schedule 8 - Notes to the Financial Statements forming an integral part of Accounts.

As per our report of even date

For M/s. JCR & CO
Chartered Accountants
Firm Reg. No. 105270W

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FCA Mitesh Chheda
Partner
M. No. 160688

For IDBI MF Trustee Co. Ltd.

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Jayaraman Jagadeesan
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Bhupesh Kalyani
Fund Manager

Sd/-
Raj Kishore Singh
MD & CEO

Sd/-
Uma Venkatraman
Fund Manager

Sd/-
Firdaus Ragina
Fund Manager

Cash Flow Statement for the year ended March 31, 2021

Particulars	IDBI Dynamic Bond Fund		IDBI Gilt Fund	
	2020-2021 (Rupees)	2019-2020 (Rupees)	2020-2021 (Rupees)	2019-2020 (Rupees)
A. Cashflow from Operating Activity				
Net Surplus/(Deficit) for the year	16,076,014	14,452,032	8,979,839	19,546,539
<u>Adjustments for non cash items:-</u>				
Change in unrealised appreciation/(depreciation) in value of investments/derivatives	-	(1,106,585)	-	(210,732)
Interest on Borrowings	44	126	-	1,773
Operating Profit/(Loss) Before Working Capital Changes	16,076,058	13,345,573	8,979,839	19,337,580
<u>Adjustments for:-</u>				
(Increase)/Decrease in Other Current Assets	26,372,566	8,252,659	2,277,371	52,748,423
(Increase)/Decrease in Investments	5,258,300	12,826,332	19,996,617	1,471,036
Increase/(Decrease) in Current Liabilities and Provisions	10,607,972	(50,531,242)	198,724	(50,486,709)
Net Cash Generated From/(Used in) Operations (A)	58,314,896	(16,106,678)	31,452,551	23,070,330
B. Cashflow from Financing Activities				
Increase/(Decrease) in Unit Corpus	(39,320,136)	(8,125,108)	(19,637,483)	(13,094,998)
Increase/(Decrease) in Unit Premium/Equalisation reserve	(22,150,238)	(6,806,349)	(13,226,029)	(5,369,270)
Increase/(Decrease) in Loans	-	-	-	-
Interest paid on Borrowings	(44)	(126)	-	(1,773)
Outstanding Receivable/Payables for Unit Corpus	(822,757)	(127,109)	152,020	(33,879,793)
Dividend Paid during the year (including dividend tax paid)	-	-	-	-
Net Cash Generated From/(Used in) Financing Activities (B)	(62,293,175)	(15,058,692)	(32,711,492)	(52,345,835)
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B)	(3,978,279)	(31,165,370)	(1,258,940)	(29,275,505)
Cash and Cash Equivalents as at the beginning of the year	21,605,637	52,771,007	3,750,741	33,026,246
Cash and Cash Equivalents as at the close of the year	17,627,358	21,605,637	2,491,801	3,750,741
Net Increase/(Decrease) in Cash & Cash Equivalents	(3,978,279)	(31,165,370)	(1,258,940)	(29,275,505)
Components of cash and cash equivalents				
Balances with banks in current accounts	8,121	267	1,152	48
Placement under Triparty Repo / Reverse Repo Investments (including Unclaimed balances deployed in Triparty Repo)	17,619,237	21,605,370	2,490,649	3,750,693
	17,627,358	21,605,637	2,491,801	3,750,741

Schedule 8 - Notes to the Financial Statements forming an integral part of Accounts.

As per our report of even date

For M/s. JCR & CO
Chartered Accountants
Firm Reg. No. 105270W

Sd/-
FCA Mitesh Chheda
Partner
M. No. 160688

For IDBI MF Trustee Co. Ltd.

Sd/-
J. Samuel Joseph
Chairman

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Jayaraman Jagadeesan
Director

For IDBI Asset Management Ltd.

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Rakesh Sharma
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Bhupesh Kalyani
Fund Manager

Sd/-
Raj Kishore Singh
MD & CEO

Sd/-
Uma Venkatraman
Fund Manager

Sd/-
Firdaus Ragina
Fund Manager

Cash Flow Statement for the year ended March 31, 2021

Particulars	IDBI Gold Fund		IDBI India Top 100 Equity Fund	
	2020-2021 (Rupees)	2019-2020 (Rupees)	2020-2021 (Rupees)	2019-2020 (Rupees)
A. Cashflow from Operating Activity				
Net Surplus/(Deficit) for the year	12,341,037	7,274,821	565,872,813	95,614,725
<u>Adjustments for non cash items:-</u>				
Change in unrealised appreciation/(depreciation) in value of investments/derivatives	-	(3,974,570)	-	-
Interest on Borrowings	-	-	-	-
Operating Profit/(Loss) Before Working Capital Changes	12,341,037	3,300,251	565,872,813	95,614,725
<u>Adjustments for:-</u>				
(Increase)/Decrease in Other Current Assets	(599,083)	372,812	(6,899,159)	356,221
(Increase)/Decrease in Investments	(48,530,824)	43,378,110	(277,513,891)	110,896,197
Increase/(Decrease) in Current Liabilities and Provisions	258,856	10,263	22,630,163	(2,794,044)
Net Cash Generated From/(Used in) Operations (A)	(36,530,014)	47,061,436	304,089,926	204,073,100
B. Cashflow from Financing Activities				
Increase/(Decrease) in Unit Corpus	22,938,593	(43,279,518)	(143,954,362)	(174,827,464)
Increase/(Decrease) in Unit Premium/Equalisation reserve	14,255,045	(1,711,887)	(192,279,315)	(203,084,603)
Increase/(Decrease) in Loans	-	-	-	-
Interest paid on Borrowings	-	-	-	-
Outstanding Receivable/Payables for Unit Corpus	(263,807)	(1,224,411)	7,729,419	(12,581,923)
Dividend Paid during the year (including dividend tax paid)	-	-	-	(35,217,138)
Net Cash Generated From/(Used in) Financing Activities (B)	36,929,831	(46,215,816)	(328,504,258)	(425,711,128)
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B)	399,817	845,619	(24,414,332)	(221,638,028)
Cash and Cash Equivalents as at the beginning of the year	1,546,779	701,160	83,869,818	305,507,846
Cash and Cash Equivalents as at the close of the year	1,946,596	1,546,779	59,455,486	83,869,818
Net Increase/(Decrease) in Cash & Cash Equivalents	399,817	845,619	(24,414,332)	(221,638,028)
Components of cash and cash equivalents				
Balances with banks in current accounts	500,666	500,013	1,826,545	1,801,012
Placement under Triparty Repo / Reverse Repo Investments (including Unclaimed balances deployed in Triparty Repo)	1,445,930	1,046,766	57,628,941	82,068,806
	1,946,596	1,546,779	59,455,486	83,869,818

Schedule 8 - Notes to the Financial Statements forming an integral part of Accounts.

As per our report of even date

For M/s. JCR & CO
Chartered Accountants
Firm Reg. No. 105270W

Sd/-
FCA Mitesh Chheda
Partner
M. No. 160688

For IDBI MF Trustee Co. Ltd.

Sd/-
J. Samuel Joseph
Chairman

Sd/-
Jayaraman Jagadeesan
Director

For IDBI Asset Management Ltd.

Sd/-
Rakesh Sharma
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Fund Manager

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MD & CEO

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Uma Venkatraman
Fund Manager

Sd/-
Firdaus Ragina
Fund Manager

Cash Flow Statement for the year ended March 31, 2021

Particulars	IDBI Flexi Cap Fund (Formerly known as IDBI Diversified Equity Fund)		IDBI Equity Advantage Fund	
	2020-2021 (Rupees)	2019-2020 (Rupees)	2020-2021 (Rupees)	2019-2020 (Rupees)
A. Cashflow from Operating Activity				
Net Surplus/(Deficit) for the year	486,341,023	(164,740,926)	911,031,698	(247,994,864)
<u>Adjustments for non cash items:-</u>				
Change in unrealised appreciation/(depreciation) in value of investments/derivatives	(281,409,590)	281,409,590	(483,098,967)	483,098,967
Interest on Borrowings	-	-	-	-
Operating Profit/(Loss) Before Working Capital Changes	204,931,433	116,668,664	427,932,731	235,104,103
<u>Adjustments for:-</u>				
(Increase)/Decrease in Other Current Assets	11,808,655	(13,287,068)	(2,320,183)	1,707,691
(Increase)/Decrease in Investments	284,296,947	(35,610,574)	640,086,733	780,041,408
Increase/(Decrease) in Current Liabilities and Provisions	(19,657,513)	17,692,340	166,008	(2,309,632)
Net Cash Generated From/(Used in) Operations (A)	481,379,522	85,463,362	1,065,865,289	1,014,543,571
B. Cashflow from Financing Activities				
Increase/(Decrease) in Unit Corpus	(219,019,344)	(302,474,004)	(402,321,572)	(393,591,662)
Increase/(Decrease) in Unit Premium/Equalisation reserve	(289,262,896)	(321,770,546)	(645,304,760)	(557,970,974)
Increase/(Decrease) in Loans	-	-	-	-
Interest paid on Borrowings	-	-	-	-
Outstanding Receivable/Payables for Unit Corpus	8,445,601	(7,843,001)	12,599,529	(13,699,674)
Dividend Paid during the year (including dividend tax paid)	-	(19,475,424)	-	(47,232,978)
Net Cash Generated From/(Used in) Financing Activities (B)	(499,836,639)	(651,562,975)	(1,035,026,803)	(1,012,495,288)
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B)	(18,457,117)	(566,099,614)	30,838,486	2,048,282
Cash and Cash Equivalents as at the beginning of the year	62,629,133	628,728,747	86,274,607	84,226,325
Cash and Cash Equivalents as at the close of the year	44,172,016	62,629,133	117,113,093	86,274,607
Net Increase/(Decrease) in Cash & Cash Equivalents	(18,457,117)	(566,099,614)	30,838,486	2,048,282
<u>Components of cash and cash equivalents</u>				
Balances with banks in current accounts	1,019,876	1,000,760	1,053,457	1,001,052
Placement under Triparty Repo / Reverse Repo Investments (including Unclaimed balances deployed in Triparty Repo)	43,152,140	61,628,373	116,059,636	85,273,555
	44,172,016	62,629,133	117,113,093	86,274,607

Schedule 8 - Notes to the Financial Statements forming an integral part of Accounts.

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Fund Manager

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Firdaus Ragina
Fund Manager

Cash Flow Statement for the year ended March 31, 2021

Particulars	IDBI Credit Risk Fund		IDBI Hybrid Equity Fund	
	2020-2021 (Rupees)	2019-2020 (Rupees)	2020-2021 (Rupees)	2019-2020 (Rupees)
A. Cashflow from Operating Activity				
Net Surplus/(Deficit) for the year	35,290,659	(126,190,658)	423,434,062	(140,908,744)
<u>Adjustments for non cash items:-</u>				
Change in unrealised appreciation/(depreciation) in value of investments/derivatives	(3,645,582)	172,862,187	(260,088,144)	260,088,144
Interest on Borrowings	6,530	307,532	-	352
Operating Profit/(Loss) Before Working Capital Changes	31,651,607	46,979,061	163,345,918	119,179,752
<u>Adjustments for:-</u>				
(Increase)/Decrease in Other Current Assets	9,478,756	34,851,176	199,675,746	(172,634,921)
(Increase)/Decrease in Investments	159,980,068	214,231,953	472,205,401	1,153,733,300
Increase/(Decrease) in Current Liabilities and Provisions	(1,231,563)	6,300,236	(595,007)	(916,486)
Net Cash Generated From/(Used in) Operations (A)	199,878,868	302,362,426	834,632,058	1,099,361,646
B. Cashflow from Financing Activities				
Increase/(Decrease) in Unit Corpus	(119,720,999)	(254,087,358)	(556,202,299)	(1,118,651,822)
Increase/(Decrease) in Unit Premium/Equalisation reserve	(26,021,899)	(92,162,861)	(143,719,369)	(143,270,932)
Increase/(Decrease) in Loans	(16,598,977)	16,598,977	-	-
Interest paid on Borrowings	(6,530)	(307,532)	-	(352)
Outstanding Receivable/Payables for Unit Corpus	(80,593)	(1,740,536)	5,061,285	(21,755,427)
Dividend Paid during the year (including dividend tax paid)	-	-	-	-
Net Cash Generated From/(Used in) Financing Activities (B)	(162,428,998)	(331,699,310)	(694,860,382)	(1,283,678,533)
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B)	37,449,870	(29,336,884)	139,771,676	(184,316,888)
Cash and Cash Equivalents as at the beginning of the year	56,054	29,392,938	12,058,303	196,375,191
Cash and Cash Equivalents as at the close of the year	37,505,924	56,054	151,829,979	12,058,303
Net Increase/(Decrease) in Cash & Cash Equivalents	37,449,870	(29,336,884)	139,771,676	(184,316,888)
Components of cash and cash equivalents				
Balances with banks in current accounts	17,269	56,054	1,069,441	1,000,136
Placement under Triparty Repo / Reverse Repo Investments (including Unclaimed balances deployed in Triparty Repo)	37,488,655	-	150,760,538	11,058,167
	37,505,924	56,054	151,829,979	12,058,303

Schedule 8 - Notes to the Financial Statements forming an integral part of Accounts.

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Raj Kishore Singh
MD & CEO

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Uma Venkatraman
Fund Manager

Sd/-
Firdaus Ragina
Fund Manager

Cash Flow Statement for the year ended March 31, 2021

Particulars	IDBI Midcap Fund		IDBI Small Cap Fund	
	2020-2021 (Rupees)	2019-2020 (Rupees)	2020-2021 (Rupees)	2019-2020 (Rupees)
A. Cashflow from Operating Activity				
Net Surplus/(Deficit) for the year	476,141,730	(509,820,608)	351,380,774	(435,345,418)
<u>Adjustments for non cash items:-</u>				
Change in unrealised appreciation/(depreciation) in value of investments/derivatives	(317,869,753)	317,869,753	(337,382,679)	331,127,719
Interest on Borrowings	-	-	-	-
Operating Profit/(Loss) Before Working Capital Changes	158,271,977	(191,950,855)	13,998,095	(104,217,699)
<u>Adjustments for:-</u>				
(Increase)/Decrease in Other Current Assets	(129,575,969)	19,630,352	(13,845,812)	790,287
(Increase)/Decrease in Investments	464,839,362	339,641,373	449,675,671	261,714,543
Increase/(Decrease) in Current Liabilities and Provisions	25,428,362	(2,104,581)	1,159,896	(2,909,878)
Net Cash Generated From/(Used in) Operations (A)	518,963,732	165,216,290	450,987,850	155,377,254
B. Cashflow from Financing Activities				
Increase/(Decrease) in Unit Corpus	(414,057,236)	(338,284,780)	(443,999,550)	(302,820,213)
Increase/(Decrease) in Unit Premium/Equalisation reserve	(114,775,952)	(16,448,053)	(21,333,505)	26,014,074
Increase/(Decrease) in Loans	-	-	-	-
Interest paid on Borrowings	-	-	-	-
Outstanding Receivable/Payables for Unit Corpus	5,993,779	(7,431,215)	4,162,592	(5,250,203)
Dividend Paid during the year (including dividend tax paid)	-	-	-	-
Net Cash Generated From/(Used in) Financing Activities (B)	(522,839,409)	(362,164,048)	(461,170,463)	(282,056,342)
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B)	(3,875,677)	(196,947,759)	(10,182,613)	(126,679,089)
Cash and Cash Equivalents as at the beginning of the year	12,875,566	209,823,324	18,887,974	145,567,063
Cash and Cash Equivalents as at the close of the year	8,999,889	12,875,566	8,705,361	18,887,974
Net Increase/(Decrease) in Cash & Cash Equivalents	(3,875,677)	(196,947,759)	(10,182,613)	(126,679,089)
Components of cash and cash equivalents				
Balances with banks in current accounts	1,003,683	1,000,146	1,115,247	1,000,221
Placement under Triparty Repo / Reverse Repo Investments (including Unclaimed balances deployed in Triparty Repo)	7,996,206	11,875,420	7,590,114	17,887,753
	8,999,889	12,875,566	8,705,361	18,887,974

Schedule 8 - Notes to the Financial Statements forming an integral part of Accounts.

As per our report of even date

For M/s. JCR & CO
Chartered Accountants
Firm Reg. No. 105270W

Sd/-
FCA Mitesh Chheda
Partner
M. No. 160688

For IDBI MF Trustee Co. Ltd.

Sd/-
J. Samuel Joseph
Chairman

Sd/-
Jayaraman Jagadeesan
Director

For IDBI Asset Management Ltd.

Sd/-
Rakesh Sharma
Chairman

Sd/-
Raju Sharma
Fund Manager

Sd/-
Bhupesh Kalyani
Fund Manager

Sd/-
Raj Kishore Singh
MD & CEO

Sd/-
Uma Venkatraman
Fund Manager

Sd/-
Firdaus Ragina
Fund Manager

Cash Flow Statement for the year ended March 31, 2021

Particulars	IDBI Focused 30 Equity Fund		IDBI Gold Exchange Traded Fund	
	2020-2021 (Rupees)	2019-2020 (Rupees)	2020-2021 (Rupees)	2019-2020 (Rupees)
A. Cashflow from Operating Activity				
Net Surplus/(Deficit) for the year	377,558,018	(346,979,603)	8,816,278	15,290,833
Adjustments for non cash items:-				
Change in unrealised appreciation/(depreciation) in value of investments/derivatives	(188,875,649)	135,454,453	-	-
Interest on Borrowings	-	-	-	-
Operating Profit/(Loss) Before Working Capital Changes	188,682,369	(211,525,150)	8,816,278	15,290,833
Adjustments for:-				
(Increase)/Decrease in Other Current Assets	4,788,285	751,666	(1,763,288)	(446,513)
(Increase)/Decrease in Investments	469,689,834	972,127,879	(96,516,927)	65,720,990
Increase/(Decrease) in Current Liabilities and Provisions	988,820	(4,129,706)	276,847	615,674
Net Cash Generated From/(Used in) Operations (A)	664,149,308	757,224,690	(89,187,090)	81,180,985
B. Cashflow from Financing Activities				
Increase/(Decrease) in Unit Corpus	(547,303,048)	(1,161,003,190)	1,500,000	(2,200,000)
Increase/(Decrease) in Unit Premium/Equalisation reserve	(74,926,510)	(1,368,256)	71,824,208	(74,551,588)
Increase/(Decrease) in Loans	-	-	-	-
Interest paid on Borrowings	-	-	-	-
Outstanding Receivable/Payables for Unit Corpus	777,088	(9,071,822)	-	(2)
Dividend Paid during the year (including dividend tax paid)	-	-	-	-
Net Cash Generated From/(Used in) Financing Activities (B)	(621,452,470)	(1,171,443,268)	73,324,208	(76,751,590)
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B)	42,696,838	(414,218,578)	(15,862,881)	4,429,395
Cash and Cash Equivalents as at the beginning of the year	15,301,378	429,519,956	22,225,430	17,796,035
Cash and Cash Equivalents as at the close of the year	57,998,216	15,301,378	6,362,549	22,225,430
Net Increase/(Decrease) in Cash & Cash Equivalents	42,696,838	(414,218,578)	(15,862,881)	4,429,395
Components of cash and cash equivalents				
Balances with banks in current accounts	1,026,242	1,000,177	2,935	276
Placement under Triparty Repo / Reverse Repo Investments (including Unclaimed balances deployed in Triparty Repo)	56,971,974	14,301,201	6,359,614	22,225,154
	57,998,216	15,301,378	6,362,549	22,225,430

Schedule 8 - Notes to the Financial Statements forming an integral part of Accounts.

As per our report of even date

For M/s. JCR & CO
Chartered Accountants
Firm Reg. No. 105270W

Sd/-
FCA Mitesh Chheda
Partner
M. No. 160688

For IDBI MF Trustee Co. Ltd.

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Jayaraman Jagadeesan
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For IDBI Asset Management Ltd.

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Fund Manager

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Bhupesh Kalyani
Fund Manager

Sd/-
Raj Kishore Singh
MD & CEO

Sd/-
Uma Venkatraman
Fund Manager

Sd/-
Firdaus Ragina
Fund Manager

Cash Flow Statement for the year ended March 31, 2021

Particulars	IDBI Banking & Financial Services Fund		IDBI Long Term Value Fund	
	2020-2021 (Rupees)	2019-2020 (Rupees)	2020-2021 (Rupees)	2019-2020 (Rupees)
A. Cashflow from Operating Activity				
Net Surplus/(Deficit) for the year	273,791,997	(247,378,326)	217,295,233	(267,820,392)
Adjustments for non cash items:-				
Change in unrealised appreciation/(depreciation) in value of investments/derivatives	(209,644,591)	209,644,591	(183,347,507)	183,347,507
Interest on Borrowings	-	-	-	-
Operating Profit/(Loss) Before Working Capital Changes	64,147,406	(37,733,735)	33,947,726	(84,472,885)
Adjustments for:-				
(Increase)/Decrease in Other Current Assets	64,665	(166,539)	3,637,062	2,750,253
(Increase)/Decrease in Investments	183,911,616	475,595,709	288,017,124	(12,738,528)
Increase/(Decrease) in Current Liabilities and Provisions	615,033	(2,976,757)	309,749	(2,025,187)
Net Cash Generated From/(Used in) Operations (A)	248,738,720	434,718,679	325,911,661	(96,486,347)
B. Cashflow from Financing Activities				
Increase/(Decrease) in Unit Corpus	(229,576,083)	(557,730,318)	(289,588,996)	(507,956,560)
Increase/(Decrease) in Unit Premium/Equalisation reserve	(31,464,858)	(48,201,744)	(37,454,263)	(17,168,895)
Increase/(Decrease) in Loans	-	-	-	-
Interest paid on Borrowings	-	-	-	-
Outstanding Receivable/Payables for Unit Corpus	914,975	(11,737,931)	979,808	(10,252,424)
Dividend Paid during the year (including dividend tax paid)	-	-	-	-
Net Cash Generated From/(Used in) Financing Activities (B)	(260,125,966)	(617,669,993)	(326,063,451)	(535,377,878)
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B)	(11,387,247)	(182,951,314)	(151,790)	(631,864,225)
Cash and Cash Equivalents as at the beginning of the year	25,128,997	208,080,311	32,777,898	664,642,123
Cash and Cash Equivalents as at the close of the year	13,741,750	25,128,997	32,626,108	32,777,898
Net Increase/(Decrease) in Cash & Cash Equivalents	(11,387,247)	(182,951,314)	(151,790)	(631,864,225)
Components of cash and cash equivalents				
Balances with banks in current accounts	732,928	1,737,701	1,264,446	1,000,392
Placement under Triparty Repo / Reverse Repo Investments (including Unclaimed balances deployed in Triparty Repo)	13,008,822	23,391,296	31,361,662	31,777,506
	13,741,750	25,128,997	32,626,108	32,777,898

Schedule 8 - Notes to the Financial Statements forming an integral part of Accounts.

As per our report of even date

For M/s. JCR & CO
Chartered Accountants
Firm Reg. No. 105270W

Sd/-
FCA Mitesh Chheda
Partner
M. No. 160688

For IDBI MF Trustee Co. Ltd.

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Director

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Fund Manager

Sd/-
Raj Kishore Singh
MD & CEO

Sd/-
Uma Venkatraman
Fund Manager

Sd/-
Firdaus Ragina
Fund Manager

Cash Flow Statement for the year ended March 31, 2021

Particulars	IDBI Dividend Yield Fund		IDBI Healthcare Fund	
	2020-2021 (Rupees)	2019-2020 (Rupees)	2020-2021 (Rupees)	2019-2020 (Rupees)
A. Cashflow from Operating Activity				
Net Surplus/(Deficit) for the year	166,253,042	(93,429,097)	44,659,165	4,596,042
<u>Adjustments for non cash items:-</u>				
Change in unrealised appreciation/(depreciation) in value of investments/derivatives	(104,616,284)	104,616,284	(3,811,529)	3,811,529
Interest on Borrowings	-	-	-	-
Operating Profit/(Loss) Before Working Capital Changes	61,636,758	11,187,187	40,847,636	8,407,571
<u>Adjustments for:-</u>				
(Increase)/Decrease in Other Current Assets	(636,188)	(541,170)	(30,595,830)	65,597
(Increase)/Decrease in Investments	171,346,103	(541,136,334)	(183,032,573)	(194,868,426)
Increase/(Decrease) in Current Liabilities and Provisions	165,104	(84,792,593)	694,281	(689,380)
Net Cash Generated From/(Used in) Operations (A)	232,511,777	(615,282,909)	(172,086,486)	(187,084,639)
B. Cashflow from Financing Activities				
Increase/(Decrease) in Unit Corpus	(148,313,415)	(367,366,287)	143,755,866	(91,991,300)
Increase/(Decrease) in Unit Premium/Equalisation reserve	(33,662,969)	(21,347,089)	72,946,426	(3,665,811)
Increase/(Decrease) in Loans	-	-	-	-
Interest paid on Borrowings	-	-	-	-
Outstanding Receivable/Payables for Unit Corpus	(399,536)	(4,415,181)	829,426	17,491,498
Dividend Paid during the year (including dividend tax paid)	-	-	-	-
Net Cash Generated From/(Used in) Financing Activities (B)	(182,375,920)	(393,128,556)	217,531,718	(78,165,612)
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B)	50,135,857	(1,008,411,465)	45,445,232	(265,250,250)
Cash and Cash Equivalents as at the beginning of the year	15,195,666	1,023,607,131	3,285,033	268,535,283
Cash and Cash Equivalents as at the close of the year	65,331,523	15,195,666	48,730,265	3,285,033
Net Increase/(Decrease) in Cash & Cash Equivalents	50,135,857	(1,008,411,465)	45,445,232	(265,250,250)
Components of cash and cash equivalents				
Balances with banks in current accounts	1,029,618	1,000,175	1,021,975	1,000,029
Placement under Triparty Repo / Reverse Repo Investments (including Unclaimed balances deployed in Triparty Repo)	64,301,905	14,195,491	47,708,290	2,285,004
	65,331,523	15,195,666	48,730,265	3,285,033

Schedule 8 - Notes to the Financial Statements forming an integral part of Accounts.

As per our report of even date

For M/s. JCR & CO
Chartered Accountants
Firm Reg. No. 105270W

Sd/-
FCA Mitesh Chheda
Partner
M. No. 160688

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Raj Kishore Singh
MD & CEO

Sd/-
Uma Venkatraman
Fund Manager

Sd/-
Firdaus Ragina
Fund Manager

Schedules

(Amount in Rs.)

	IDBI Nifty Index Fund		IDBI Nifty Junior Index Fund	
	2020-2021	2019-2020	2020-2021	2019-2020
Schedule 1				
UNIT CAPITAL				
Units of Rs.10 each fully paid up (except for Liquid Fund & Ultra Short Term Fund where FV is Rs. 1000 and Gold Exchange Traded Fund where FV is Rs. 100)				
	954,546,232	995,796,137	182,952,061	228,921,081
	954,546,232	995,796,137	182,952,061	228,921,081
Opening Balance	995,796,136	980,817,865	228,921,085	239,616,091
Capital issued during the year	167,836,518	193,701,341	32,624,273	51,850,991
Redemptions during the year	(209,086,423)	(178,723,069)	(78,593,297)	(62,545,998)
Unit Capital at the end of the year	954,546,232	995,796,136	182,952,061	228,921,085
Growth Plan	923,042,965	961,323,740	165,796,735	210,258,313
Daily Dividend Plan	-	-	-	-
Weekly Dividend Plan	-	-	-	-
Monthly Dividend Plan	-	-	-	-
Quarterly Dividend Plan	-	-	-	-
Annual Dividend	31,503,267	34,472,397	17,155,326	18,662,768
Bonus	-	-	-	-
Unit Capital at the end of the year	954,546,232	995,796,137	182,952,061	228,921,081
Schedule 2				
RESERVES & SURPLUS				
A. Unit Premium Reserve				
Balance at the beginning of the year	(98,017,630)	(102,097,185)	(5,418,268)	(1,049,591)
Net premium on issue/redemption of units during the year	(56,556,637)	4,079,555	(12,990,649)	(4,368,677)
Closing Balance	(154,574,267)	(98,017,630)	(18,408,917)	(5,418,268)
B. Revenue Reserve				
Balance at the beginning of the year	713,051,982	781,318,402	147,734,040	248,562,830
Income/(Loss) transferred from Revenue Account	198,202,672	(68,266,420)	70,183,713	(100,828,790)
Closing Balance	911,254,654	713,051,982	217,917,753	147,734,040
C. Unrealised Appreciation				
Opening balance	-	471,926,864	-	29,419,680
Less: Reversed during the year	-	(471,926,864)	-	(29,419,680)
Add: Unrealised appreciation as at year	930,538,700	-	91,048,163	-
Closing balance	930,538,700	-	91,048,163	-
D. Equalization Account				
Balance at the beginning of the year	-	-	-	-
Net equalization on issue/redemption of units during the year	(31,442,278)	10,682,375	(44,449,160)	(12,493,111)
Transfer to Revenue Account	31,442,278	(10,682,375)	44,449,160	12,493,111
Closing Balance	-	-	-	-
Total Reserves & Surplus	1,687,219,087	615,034,352	290,556,999	142,315,773
Schedule 3				
LOANS				
From other commercial banks	-	-	-	-
CCIL	-	-	-	-
Total	-	-	-	-
Schedule 4				
CURRENT LIABILITIES AND PROVISIONS				
Provision for depreciation in value of investments in securities	-	-	-	-
Provision for outstanding interest and discount income considered doubtful	-	-	-	-
Contracts for purchase of Investments	16,686,872	-	78,935,769	-
Sundry Creditors	79,037	36,630	30,909	16,913
Investor Education Fund	45,201	30,272	8,179	6,718
Accrued Interest on loans	-	-	-	-
Repurchase Amount Payable	1,928,072	432,002	955,624	76,910
Other Current Liabilities	1,213,008	914,501	222,535	255,746
Application money received, pending allotment	750,564	-	-	-
Trusteeship Fees Payable	9,360	15,136	1,686	3,359
F&O Margin Payable	-	-	-	-
Distribution Payable	-	-	-	-
Total	20,712,114	1,428,541	80,154,702	359,646

Schedules

(Amount in Rs.)

	IDBI Nifty Index Fund		IDBI Nifty Junior Index Fund	
	2020-2021	2019-2020	2020-2021	2019-2020
Schedule 5				
INVESTMENTS				
A. Equity Shares	2,638,177,193	1,605,783,739	467,580,806	366,471,311
B. Bonds/Debentures - Listed/Awaiting Listing	-	-	-	-
C. Commercial Papers	-	-	-	-
D. Certificate of Deposits	-	-	-	-
E. Central & State Govt Securities	-	-	-	-
F. Gold	-	-	-	-
H. Exchange Traded Funds	-	-	-	-
H. Units of Domestic Mutual Fund	-	-	-	-
Total	2,638,177,193	1,605,783,739	467,580,806	366,471,311
NOTE				
Net appreciation/(depreciation)				
(i) Listed				
Equity shares	930,538,700	(144,550,139)	91,048,163	(91,022,429)
Non convertible debentures/bonds	-	-	-	-
(ii) Unlisted securities				
Equity shares	-	-	-	-
Non convertible debentures/bonds	-	-	-	-
(iii) Government securities	-	-	-	-
(iv) Treasury Bills	-	-	-	-
(v) Exchange Traded Funds	-	-	-	-
(vi) Commercial Paper	-	-	-	-
(vii) Certificate of Deposits	-	-	-	-
(viii) Gold	-	-	-	-
Total Appreciation	930,538,700	-	91,048,163	-
(Total Depreciation)	-	(144,550,139)	-	(91,022,429)
Schedule 6				
DEPOSITS				
A. Deposits with Schedules Banks	-	-	-	-
Closing Balance	-	-	-	-
Schedule 7				
CURRENT ASSETS				
A. Balances with Scheduled Banks in Current Accounts	1,141,870	1,000,017	900,019	1,000,011
B. Unit Subscription Receivable	-	3,488,357	2,775,066	2,551,580
C. Contract for Sale of Investments	19,815,006	-	81,452,214	-
D. Triparty Repo/Reverse Repo Investments	42,006	1,304,592	38,780	810,578
E. Receivable From AMC	-	682,325	167,255	386,776
F. Advances/Deposits	2,817,853	-	524,882	300,000
G. Other Current Assets	-	-	-	-
H. Dividend/Interest Receivable	483,505	-	224,740	76,244
I. Outstanding Principal and accrued income	-	-	-	-
Less: Provision for doubtful receivable	-	-	-	-
Net Outstanding and accrued income	-	-	-	-
Total	24,300,240	6,475,291	86,082,956	5,125,189

Schedules

(Amount in Rs.)

	IDBI Liquid Fund		IDBI Ultra Short Term Fund	
	2020-2021	2019-2020	2020-2021	2019-2020
Schedule 1				
UNIT CAPITAL				
Units of Rs.10 each fully paid up (except for Liquid Fund & Ultra Short Term Fund where FV is Rs. 1000 and Gold Exchange Traded Fund where FV is Rs. 100)				
	5,258,060,584	5,339,674,527	1,726,063,346	718,018,156
	5,258,060,584	5,339,674,527	1,726,063,346	718,018,156
Opening Balance	5,339,674,527	13,842,071,851	718,018,156	1,377,932,642
Capital issued during the year	47,320,154,550	324,067,038,857	7,795,635,956	2,180,004,057
Redemptions during the year	(47,401,768,493)	(332,569,436,181)	(6,787,590,766)	(2,839,918,543)
Unit Capital at the end of the year	5,258,060,584	5,339,674,527	1,726,063,346	718,018,156
Growth Plan	4,868,559,136	4,975,235,959	1,491,170,080	424,452,001
Daily Dividend Plan	369,649,057	332,616,623	194,561,706	260,633,037
Weekly Dividend Plan	9,227,515	14,606,104	3,057,736	2,637,274
Monthly Dividend Plan	10,614,930	17,205,895	35,469,877	28,491,897
Quarterly Dividend Plan	-	-	-	-
Annual Dividend	-	-	-	-
Bonus	9,946	9,946	1,803,947	1,803,947
Unit Capital at the end of the year	5,258,060,584	5,339,674,527	1,726,063,346	718,018,156
Schedule 2				
RESERVES & SURPLUS				
A. Unit Premium Reserve				
Balance at the beginning of the year	580,769,798	1,433,024,480	(25,103,234)	(20,126,884)
Net premium on issue/redemption of units during the year	(6,865,247)	(852,254,682)	10,467,154	(4,976,350)
Closing Balance	573,904,551	580,769,798	(14,636,080)	(25,103,234)
B. Revenue Reserve				
Balance at the beginning of the year	5,018,846,267	10,417,266,118	494,993,982	871,622,450
Income/(Loss) transferred from Revenue Account	290,452,451	(5,398,419,851)	1,322,323,645	(376,628,468)
Closing Balance	5,309,298,718	5,018,846,267	1,817,317,627	494,993,982
C. Unrealised Appreciation				
Opening balance	4,425,018	18,469,018	474,841	-
Less: Reversed during the year	(4,425,018)	(18,469,018)	(474,841)	-
Add: Unrealised appreciation as at year	904,724	4,425,018	7,594,760	474,841
Closing balance	904,724	4,425,018	7,594,760	474,841
D. Equalization Account				
Balance at the beginning of the year	-	-	-	-
Net equalization on issue/redemption of units during the year	(206,184,514)	(6,731,580,380)	1,220,077,764	(470,319,757)
Transfer to Revenue Account	206,184,514	6,731,580,380	(1,220,077,764)	470,319,757
Closing Balance	-	-	-	-
Total Reserves & Surplus	5,884,107,993	5,604,041,083	1,810,276,307	470,365,588
Schedule 3				
LOANS				
From other commercial banks	-	-	-	-
CCIL	-	-	-	35,998,669
Total	-	-	-	35,998,669
Schedule 4				
CURRENT LIABILITIES AND PROVISIONS				
Provision for depreciation in value of investments in securities	-	-	40,000,000	-
Provision for outstanding interest and discount income considered doubtful	-	-	2,648,055	-
Contracts for purchase of Investments	-	-	-	-
Sundry Creditors	688,867	229,691	2,015,781	56,494
Investor Education Fund	140,685	319,406	70,001	30,897
Accrued Interest on loans	-	-	-	444
Repurchase Amount Payable	-	-	2,862,082	248,357
Other Current Liabilities	633,328	1,022,819	529,228	675,529
Application money received, pending allotment	5,050,196	-	-	-
Trusteeship Fees Payable	31,881	159,703	12,870	15,449
F&O Margin Payable	-	-	-	-
Distribution Payable	4	485,772	19	218,357
Total	6,544,961	2,217,391	48,138,036	1,245,527

Schedules

(Amount in Rs.)

	IDBI Liquid Fund		IDBI Ultra Short Term Fund	
	2020-2021	2019-2020	2020-2021	2019-2020
Schedule 5				
INVESTMENTS				
A. Equity Shares	-	-	-	-
B. Bonds/Debentures - Listed/Awaiting Listing	-	934,222,500	539,784,755	462,135,310
C. Commercial Papers	3,725,378,350	4,025,035,500	837,836,550	448,702,500
D. Certificate of Deposits	2,233,644,000	4,908,642,350	494,281,000	298,212,150
E. Central & State Govt Securities	3,225,640,000	496,742,000	507,193,406	-
F. Gold	-	-	-	-
H. Exchange Traded Funds	-	-	-	-
H. Units of Domestic Mutual Fund	-	-	-	-
Total	9,184,662,350	10,364,642,350	2,379,095,711	1,209,049,960
NOTE				
Net appreciation/(depreciation)				
(i) Listed				
Equity shares	-	-	-	-
Non convertible debentures/bonds	-	71,783	7,021,185	423,934
(ii) Unlisted securities				
Equity shares	-	-	-	-
Non convertible debentures/bonds	-	-	-	-
(iii) Government securities	-	-	-	-
(iv) Treasury Bills	402,325	632,750	62,499	-
(v) Exchange Traded Funds	-	-	-	-
(vi) Commercial Paper	316,757	1,062,896	260,794	12,620
(vii) Certificate of Deposits	185,643	2,657,590	250,283	38,288
(viii) Gold	-	-	-	-
Total Appreciation	904,724	4,425,018	7,594,760	474,841
(Total Depreciation)	-	-	-	-
Schedule 6				
DEPOSITS				
A. Deposits with Schedules Banks	-	-	-	-
Closing Balance	-	-	-	-
Schedule 7				
CURRENT ASSETS				
A. Balances with Scheduled Banks in Current Accounts	1,467,941	806,752	522,567	416,428
B. Unit Subscription Receivable	-	578,597	4,976,951	1,857,753
C. Contract for Sale of Investments	496,517,500	-	-	-
D. Triparty Repo/Reverse Repo Investments	1,451,312,657	550,641,879	1,134,528,816	-
E. Receivable From AMC	-	963,423	-	736,543
F. Advances/Deposits	14,753,090	28,300,000	3,858,720	2,200,000
G. Other Current Assets	-	-	42,648,055	-
H. Dividend/Interest Receivable	-	-	18,846,869	11,367,256
I. Outstanding Principal and accrued income	-	-	-	42,648,055
Less: Provision for doubtful receivable	-	-	-	42,648,055
Net Outstanding and accrued income	-	-	-	-
Total	1,964,051,188	581,290,651	1,205,381,978	16,577,980

Schedules

(Amount in Rs.)

	IDBI Equity Savings Fund		IDBI Short Term Bond Fund	
	2020-2021	2019-2020	2020-2021	2019-2020
Schedule 1				
UNIT CAPITAL				
Units of Rs.10 each fully paid up (except for Liquid Fund & Ultra Short Term Fund where FV is Rs. 1000 and Gold Exchange Traded Fund where FV is Rs. 100)				
	59,467,393	70,798,957	139,071,351	151,020,046
	59,467,393	70,798,957	139,071,351	151,020,046
Opening Balance	70,798,961	126,957,738	151,020,045	418,667,245
Capital issued during the year	6,143,341	7,471,888	182,456,428	141,925,472
Redemptions during the year	(17,474,911)	(63,630,665)	(194,405,122)	(409,572,672)
Unit Capital at the end of the year	59,467,392	70,798,961	139,071,351	151,020,045
Growth Plan	42,444,723	51,353,410	88,785,605	101,678,717
Daily Dividend Plan	-	-	-	-
Weekly Dividend Plan	-	-	45,388,666	44,564,777
Monthly Dividend Plan	8,914,701	10,929,586	4,897,080	4,776,552
Quarterly Dividend Plan	8,107,969	8,515,961	-	-
Annual Dividend	-	-	-	-
Bonus	-	-	-	-
Unit Capital at the end of the year	59,467,393	70,798,957	139,071,351	151,020,046
Schedule 2				
RESERVES & SURPLUS				
A. Unit Premium Reserve				
Balance at the beginning of the year	(22,190,978)	(19,869,132)	(4,650,815)	(928,471)
Net premium on issue/redemption of units during the year	(1,110,915)	(2,321,846)	(1,440,591)	(3,722,344)
Closing Balance	(23,301,893)	(22,190,978)	(6,091,406)	(4,650,815)
B. Revenue Reserve				
Balance at the beginning of the year	55,575,812	78,036,118	103,797,156	270,460,835
Income/(Loss) transferred from Revenue Account	5,948,948	(22,460,306)	3,263,780	(166,663,680)
Closing Balance	61,524,760	55,575,812	107,060,936	103,797,156
C. Unrealised Appreciation				
Opening balance	-	15,649,272	-	-
Less: Reversed during the year	-	(15,649,272)	-	-
Add: Unrealised appreciation as at year	12,869,760	-	-	-
Closing balance	12,869,760	-	-	-
D. Equalization Account				
Balance at the beginning of the year	-	-	-	-
Net equalization on issue/redemption of units during the year	(7,042,491)	(32,820,579)	(11,494,961)	(156,703,746)
Transfer to Revenue Account	7,042,491	32,820,579	11,494,961	156,703,746
Closing Balance	-	-	-	-
Total Reserves & Surplus	51,092,627	33,384,834	100,969,530	99,146,341
Schedule 3				
LOANS				
From other commercial banks	-	-	-	-
CCIL	-	-	-	32,897,972
Total	-	-	-	32,897,972
Schedule 4				
CURRENT LIABILITIES AND PROVISIONS				
Provision for depreciation in value of investments in securities	-	-	-	-
Provision for outstanding interest and discount income considered doubtful	-	-	1,112,500	1,112,500
Contracts for purchase of Investments	-	-	-	-
Sundry Creditors	70,780	36,380	19,673	242,094
Investor Education Fund	1,880	1,854	4,373	8,928
Accrued Interest on loans	-	-	-	676
Repurchase Amount Payable	6,229	171,572	311,000	-
Other Current Liabilities	114,447	119,436	79,007	174,325
Application money received, pending allotment	-	292,233	-	-
Trusteeship Fees Payable	391	927	889	4,465
F&O Margin Payable	-	646,132	-	-
Distribution Payable	-	-	-	-
Total	193,727	1,268,534	1,527,442	1,542,988

Schedules

(Amount in Rs.)

	IDBI Equity Savings Fund		IDBI Short Term Bond Fund	
	2020-2021	2019-2020	2020-2021	2019-2020
Schedule 5				
INVESTMENTS				
A. Equity Shares	77,708,220	67,100,861	-	-
B. Bonds/Debentures - Listed/Awaiting Listing	8,966,775	12,716,849	110,111,376	242,281,790
C. Commercial Papers	-	-	-	-
D. Certificate of Deposits	-	-	-	-
E. Central & State Govt Securities	-	-	78,228,400	-
F. Gold	-	-	-	-
H. Exchange Traded Funds	-	-	-	-
H. Units of Domestic Mutual Fund	-	-	-	-
Total	86,674,995	79,817,710	188,339,776	242,281,790
NOTE				
Net appreciation/(depreciation)				
(i) Listed				
Equity shares	12,756,942	(18,988,695)	-	-
Non convertible debentures/bonds	112,817	(137,115)	(49,011,069)	(42,242,216)
(ii) Unlisted securities				
Equity shares	-	-	-	-
Non convertible debentures/bonds	-	-	-	-
(iii) Government securities	-	-	(1,180,144)	-
(iv) Treasury Bills	-	-	-	-
(v) Exchange Traded Funds	-	-	-	-
(vi) Commercial Paper	-	-	-	-
(vii) Certificate of Deposits	-	-	-	-
(viii) Gold	-	-	-	-
Total Appreciation	12,869,759	-	-	-
(Total Depreciation)	-	(19,125,809)	(50,191,213)	(42,242,216)
Schedule 6				
DEPOSITS				
A. Deposits with Schedules Banks	15,000,000	15,000,000	-	-
Closing Balance	15,000,000	15,000,000	-	-
Schedule 7				
CURRENT ASSETS				
A. Balances with Scheduled Banks in Current Accounts	1,001,609	1,000,070	21,408	55,980
B. Unit Subscription Receivable	886,767	-	596,737	207,858
C. Contract for Sale of Investments	-	-	-	32,059,410
D. Triparty Repo/Reverse Repo Investments	3,492,111	5,642,596	46,473,874	-
E. Receivable From AMC	-	108,790	21,228	51,536
F. Advances/Deposits	2,420,033	2,153,000	250,509	400,000
G. Other Current Assets	-	-	-	-
H. Dividend/Interest Receivable	1,278,232	1,730,159	5,864,791	9,550,773
I. Outstanding Principal and accrued income	-	-	-	1,112,500
Less: Provision for doubtful receivable	-	-	-	1,112,500
Net Outstanding and accrued income	-	-	-	-
Total	9,078,752	10,634,615	53,228,547	42,325,557

Schedules

(Amount in Rs.)

	IDBI Dynamic Bond Fund		IDBI Gilt Fund	
	2020-2021	2019-2020	2020-2021	2019-2020
Schedule 1				
UNIT CAPITAL				
Units of Rs.10 each fully paid up (except for Liquid Fund & Ultra Short Term Fund where FV is Rs. 1000 and Gold Exchange Traded Fund where FV is Rs. 100)				
	108,799,613	148,119,749	96,781,059	116,418,542
	108,799,613	148,119,749	96,781,059	116,418,542
Opening Balance	148,119,750	156,244,858	116,418,541	129,513,540
Capital issued during the year	133,490,459	125,882,014	340,488,889	186,056,359
Redemptions during the year	(172,810,595)	(134,007,121)	(360,126,370)	(199,151,358)
Unit Capital at the end of the year	108,799,613	148,119,750	96,781,059	116,418,541
Growth Plan	91,762,445	125,720,916	93,949,883	113,495,454
Daily Dividend Plan	-	-	-	-
Weekly Dividend Plan	-	-	-	-
Monthly Dividend Plan	-	-	-	-
Quarterly Dividend Plan	-	-	2,127,925	2,184,673
Annual Dividend	17,037,168	22,398,833	703,251	738,415
Bonus	-	-	-	-
Unit Capital at the end of the year	108,799,613	148,119,749	96,781,059	116,418,542
Schedule 2				
RESERVES & SURPLUS				
A. Unit Premium Reserve				
Balance at the beginning of the year	(7,840,765)	(7,176,859)	293,734	1,349,921
Net premium on issue/redemption of units during the year	2,953,441	(663,906)	1,535,467	(1,056,187)
Closing Balance	(4,887,324)	(7,840,765)	1,829,201	293,734
B. Revenue Reserve				
Balance at the beginning of the year	86,169,428	77,859,839	75,575,516	60,342,062
Income/(Loss) transferred from Revenue Account	(9,027,665)	8,309,589	(5,781,656)	15,233,454
Closing Balance	77,141,763	86,169,428	69,793,860	75,575,516
C. Unrealised Appreciation				
Opening balance	1,753,540	-	1,580,110	-
Less: Reversed during the year	(1,753,540)	-	(1,580,110)	-
Add: Unrealised appreciation as at year	298,989	1,753,540	665,864	1,580,110
Closing balance	298,989	1,753,540	665,864	1,580,110
D. Equalization Account				
Balance at the beginning of the year	-	-	-	-
Net equalization on issue/redemption of units during the year	(25,103,679)	(6,142,443)	(14,761,495)	(4,313,085)
Transfer to Revenue Account	25,103,679	6,142,443	14,761,495	4,313,085
Closing Balance	-	-	-	-
Total Reserves & Surplus	72,553,428	80,082,203	72,288,925	77,449,360
Schedule 3				
LOANS				
From other commercial banks	-	-	-	-
CCIL	-	-	-	-
Total	-	-	-	-
Schedule 4				
CURRENT LIABILITIES AND PROVISIONS				
Provision for depreciation in value of investments in securities	10,000,000	-	-	-
Provision for outstanding interest and discount income considered doubtful	662,014	-	-	-
Contracts for purchase of Investments	-	-	-	-
Sundry Creditors	47,478	22,430	267,156	29,101
Investor Education Fund	3,255	3,855	3,700	3,363
Accrued Interest on loans	-	-	-	-
Repurchase Amount Payable	-	1,000	-	-
Other Current Liabilities	108,444	185,658	73,786	112,397
Application money received, pending allotment	-	-	-	-
Trusteeship Fees Payable	651	1,927	624	1,681
F&O Margin Payable	-	-	-	-
Distribution Payable	-	-	-	-
Total	10,821,842	214,870	345,266	146,542

Schedules

(Amount in Rs.)

	IDBI Dynamic Bond Fund		IDBI Gilt Fund	
	2020-2021	2019-2020	2020-2021	2019-2020
Schedule 5				
INVESTMENTS				
A. Equity Shares	-	-	-	-
B. Bonds/Debentures - Listed/Awaiting Listing	125,283,789	143,794,103	-	-
C. Commercial Papers	-	-	-	-
D. Certificate of Deposits	-	-	-	-
E. Central & State Govt Securities	32,263,143	20,465,680	163,280,257	184,191,120
F. Gold	-	-	-	-
H. Exchange Traded Funds	-	-	-	-
H. Units of Domestic Mutual Fund	-	-	-	-
Total	157,546,932	164,259,783	163,280,257	184,191,120
NOTE				
Net appreciation/(depreciation)				
(i) Listed				
Equity shares	-	-	-	-
Non convertible debentures/bonds	929,140	1,527,596	-	-
(ii) Unlisted securities				
Equity shares	-	-	-	-
Non convertible debentures/bonds	-	-	-	-
(iii) Government securities	(630,151)	225,944	665,864	1,580,110
(iv) Treasury Bills	-	-	-	-
(v) Exchange Traded Funds	-	-	-	-
(vi) Commercial Paper	-	-	-	-
(vii) Certificate of Deposits	-	-	-	-
(viii) Gold	-	-	-	-
Total Appreciation	929,140	1,753,540	665,864	1,580,110
(Total Depreciation)	(630,151)	-	-	-
Schedule 6				
DEPOSITS				
A. Deposits with Schedules Banks	-	-	-	-
Closing Balance	-	-	-	-
Schedule 7				
CURRENT ASSETS				
A. Balances with Scheduled Banks in Current Accounts	8,121	267	1,152	48
B. Unit Subscription Receivable	837,859	16,102	31,800	183,820
C. Contract for Sale of Investments	-	37,402,645	-	-
D. Triparty Repo/Reverse Repo Investments	17,619,237	21,605,370	2,490,649	3,750,693
E. Receivable From AMC	-	34,865	-	177,263
F. Advances/Deposits	232,913	100,000	314,198	100,000
G. Other Current Assets	10,662,014	-	-	-
H. Dividend/Interest Receivable	5,267,807	4,997,790	3,297,194	5,611,500
I. Outstanding Principal and accrued income	-	10,662,014	-	-
Less: Provision for doubtful receivable	-	10,662,014	-	-
Net Outstanding and accrued income	-	-	-	-
Total	34,627,951	64,157,039	6,134,993	9,823,324

Schedules

(Amount in Rs.)

	IDBI Gold Fund		IDBI India Top 100 Equity Fund	
	2020-2021	2019-2020	2020-2021	2019-2020
Schedule 1				
UNIT CAPITAL				
Units of Rs.10 each fully paid up (except for Liquid Fund & Ultra Short Term Fund where FV is Rs. 1000 and Gold Exchange Traded Fund where FV is Rs. 100)				
	310,345,380	287,406,787	1,376,595,801	1,520,550,163
	310,345,380	287,406,787	1,376,595,801	1,520,550,163
Opening Balance	287,406,789	330,686,305	1,520,550,162	1,695,377,627
Capital issued during the year	113,786,532	28,857,356	407,617,368	367,421,716
Redemptions during the year	(90,847,941)	(72,136,870)	(551,571,729)	(542,249,182)
Unit Capital at the end of the year	310,345,380	287,406,789	1,376,595,801	1,520,550,162
Growth Plan	310,345,380	287,406,787	1,285,398,056	1,345,209,580
Daily Dividend Plan	-	-	-	-
Weekly Dividend Plan	-	-	-	-
Monthly Dividend Plan	-	-	-	-
Quarterly Dividend Plan	-	-	-	-
Annual Dividend	-	-	91,197,745	175,340,583
Bonus	-	-	-	-
Unit Capital at the end of the year	310,345,380	287,406,787	1,376,595,801	1,520,550,163
Schedule 2				
RESERVES & SURPLUS				
A. Unit Premium Reserve				
Balance at the beginning of the year	(13,289,362)	(7,587,086)	466,146,290	595,748,903
Net premium on issue/redemption of units during the year	23,020,501	(5,702,276)	(130,422,420)	(129,602,613)
Closing Balance	9,731,139	(13,289,362)	335,723,870	466,146,290
B. Revenue Reserve				
Balance at the beginning of the year	(13,069,514)	(24,334,725)	865,528,037	878,612,434
Income/(Loss) transferred from Revenue Account	3,575,581	11,265,211	504,015,918	(13,084,397)
Closing Balance	(9,493,933)	(13,069,514)	1,369,543,955	865,528,037
C. Unrealised Appreciation				
Opening balance	91,718,959	-	20,606,703	729,276,684
Less: Reversed during the year	(91,718,959)	-	(20,606,703)	(729,276,684)
Add: Unrealised appreciation as at year	71,394,848	91,718,959	1,201,221,695	20,606,703
Closing balance	71,394,848	91,718,959	1,201,221,695	20,606,703
D. Equalization Account				
Balance at the beginning of the year	-	-	-	-
Net equalization on issue/redemption of units during the year	(8,765,456)	3,990,390	(61,856,895)	(73,481,984)
Transfer to Revenue Account	8,765,456	(3,990,390)	61,856,895	73,481,984
Closing Balance	-	-	-	-
Total Reserves & Surplus	71,632,054	65,360,083	2,906,489,520	1,352,281,030
Schedule 3				
LOANS				
From other commercial banks	-	-	-	-
CCIL	-	-	-	-
Total	-	-	-	-
Schedule 4				
CURRENT LIABILITIES AND PROVISIONS				
Provision for depreciation in value of investments in securities	-	-	-	-
Provision for outstanding interest and discount income considered doubtful	-	-	-	-
Contracts for purchase of Investments	452,552	-	20,798,065	-
Sundry Creditors	36,207	200,135	932,685	276,247
Investor Education Fund	6,562	5,873	72,081	53,028
Accrued Interest on loans	-	-	-	-
Repurchase Amount Payable	605,309	836,396	9,996,737	1,894,147
Other Current Liabilities	178,669	209,126	5,059,231	3,891,169
Application money received, pending allotment	-	-	-	-
Trusteeship Fees Payable	-	-	15,059	26,514
F&O Margin Payable	-	-	-	-
Distribution Payable	-	-	-	-
Total	1,279,299	1,251,530	36,873,858	6,141,105

Schedules

(Amount in Rs.)

	IDBI Gold Fund		IDBI India Top 100 Equity Fund	
	2020-2021	2019-2020	2020-2021	2019-2020
Schedule 5				
INVESTMENTS				
A. Equity Shares	-	-	4,246,808,859	2,788,695,547
B. Bonds/Debentures - Listed/Awaiting Listing	-	-	983,477	967,906
C. Commercial Papers	-	-	-	-
D. Certificate of Deposits	-	-	-	-
E. Central & State Govt Securities	-	-	-	-
F. Gold	-	-	-	-
H. Exchange Traded Funds	380,017,204	351,810,491	-	-
H. Units of Domestic Mutual Fund	-	-	-	-
Total	380,017,204	351,810,491	4,247,792,336	2,789,663,453
NOTE				
Net appreciation/(depreciation)				
(i) Listed				
Equity shares	-	-	1,200,238,218	19,638,797
Non convertible debentures/bonds	-	-	983,477	967,906
(ii) Unlisted securities				
Equity shares	-	-	-	-
Non convertible debentures/bonds	-	-	-	-
(iii) Government securities	-	-	-	-
(iv) Treasury Bills	-	-	-	-
(v) Exchange Traded Funds	71,394,848	91,718,959	-	-
(vi) Commercial Paper	-	-	-	-
(vii) Certificate of Deposits	-	-	-	-
(viii) Gold	-	-	-	-
Total Appreciation	71,394,848	91,718,959	1,201,221,695	20,606,703
(Total Depreciation)	-	-	-	-
Schedule 6				
DEPOSITS				
A. Deposits with Schedules Banks	-	-	-	-
Closing Balance	-	-	-	-
Schedule 7				
CURRENT ASSETS				
A. Balances with Scheduled Banks in Current Accounts	500,666	500,013	1,826,545	1,801,012
B. Unit Subscription Receivable	493,850	461,130	2,880,339	2,507,168
C. Contract for Sale of Investments	-	-	4,984,418	-
D. Triparty Repo/Reverse Repo Investments	1,445,930	1,046,766	57,628,941	82,068,806
E. Receivable From AMC	272,720	-	-	97,315
F. Advances/Deposits	526,363	200,000	4,499,138	2,300,000
G. Other Current Assets	-	-	-	-
H. Dividend/Interest Receivable	-	-	347,462	534,544
I. Outstanding Principal and accrued income	-	-	-	-
Less: Provision for doubtful receivable	-	-	-	-
Net Outstanding and accrued income	-	-	-	-
Total	3,239,529	2,207,909	72,166,843	89,308,845

Schedules

(Amount in Rs.)

	IDBI Flexi Cap Fund (Formerly known as IDBI Diversified Equity Fund)		IDBI Equity Advantage Fund	
	2020-2021	2019-2020	2020-2021	2019-2020
Schedule 1				
UNIT CAPITAL				
Units of Rs.10 each fully paid up (except for Liquid Fund & Ultra Short Term Fund where FV is Rs. 1000 and Gold Exchange Traded Fund where FV is Rs. 100)				
	1,186,821,690	1,405,841,034	1,673,951,660	2,076,273,232
	1,186,821,690	1,405,841,034	1,673,951,660	2,076,273,232
Opening Balance	1,405,841,032	1,708,315,038	2,076,273,231	2,469,864,894
Capital issued during the year	221,439,985	258,295,824	111,033,303	151,067,184
Redemptions during the year	(440,459,326)	(560,769,830)	(513,354,874)	(544,658,846)
Unit Capital at the end of the year	1,186,821,690	1,405,841,032	1,673,951,660	2,076,273,231
Growth Plan	1,119,393,817	1,303,096,491	1,422,826,408	1,720,460,221
Daily Dividend Plan	-	-	-	-
Weekly Dividend Plan	-	-	-	-
Monthly Dividend Plan	-	-	-	-
Quarterly Dividend Plan	-	-	-	-
Annual Dividend	67,427,873	102,744,543	251,125,252	355,813,011
Bonus	-	-	-	-
Unit Capital at the end of the year	1,186,821,690	1,405,841,034	1,673,951,660	2,076,273,232
Schedule 2				
RESERVES & SURPLUS				
A. Unit Premium Reserve				
Balance at the beginning of the year	404,598,490	588,945,599	1,109,928,884	1,428,699,018
Net premium on issue/redemption of units during the year	(159,118,773)	(184,347,109)	(348,788,158)	(318,770,134)
Closing Balance	245,479,717	404,598,490	761,140,726	1,109,928,884
B. Revenue Reserve				
Balance at the beginning of the year	531,563,907	853,203,693	1,136,901,679	1,671,330,360
Income/(Loss) transferred from Revenue Account	356,196,900	(321,639,786)	614,515,096	(534,428,681)
Closing Balance	887,760,807	531,563,907	1,751,416,775	1,136,901,679
C. Unrealised Appreciation				
Opening balance	-	343,639,356	-	544,234,646
Less: Reversed during the year	-	(343,639,356)	-	(544,234,646)
Add: Unrealised appreciation as at year	833,811,379	-	879,356,783	-
Closing balance	833,811,379	-	879,356,783	-
D. Equalization Account				
Balance at the beginning of the year	-	-	-	-
Net equalization on issue/redemption of units during the year	(130,144,123)	(137,423,436)	(296,516,602)	(239,200,839)
Transfer to Revenue Account	130,144,123	137,423,436	296,516,602	239,200,839
Closing Balance	-	-	-	-
Total Reserves & Surplus	1,967,051,903	936,162,397	3,391,914,284	2,246,830,563
Schedule 3				
LOANS				
From other commercial banks	-	-	-	-
CCIL	-	-	-	-
Total	-	-	-	-
Schedule 4				
CURRENT LIABILITIES AND PROVISIONS				
Provision for depreciation in value of investments in securities	-	-	-	-
Provision for outstanding interest and discount income considered doubtful	-	-	-	-
Contracts for purchase of Investments	-	20,036,362	-	-
Sundry Creditors	264,242	428,446	1,907,734	1,927,356
Investor Education Fund	53,913	43,560	87,666	80,794
Accrued Interest on loans	-	-	-	-
Repurchase Amount Payable	8,979,657	1,438,483	13,850,293	1,670,737
Other Current Liabilities	3,934,339	3,390,993	5,733,174	5,532,001
Application money received, pending allotment	-	-	-	-
Trusteeship Fees Payable	11,134	21,780	17,982	40,397
F&O Margin Payable	-	-	-	-
Distribution Payable	-	-	-	-
Total	13,243,285	25,359,624	21,596,849	9,251,285

Schedules

(Amount in Rs.)

	IDBI Flexi Cap Fund (Formerly known as IDBI Diversified Equity Fund)		IDBI Equity Advantage Fund	
	2020-2021	2019-2020	2020-2021	2019-2020
Schedule 5				
INVESTMENTS				
A. Equity Shares	3,116,425,003	2,285,517,769	4,959,387,653	4,237,018,636
B. Bonds/Debentures - Listed/Awaiting Listing	1,060,261	1,043,473	-	-
C. Commercial Papers	-	-	-	-
D. Certificate of Deposits	-	-	-	-
E. Central & State Govt Securities	-	-	-	-
F. Gold	-	-	-	-
H. Exchange Traded Funds	-	-	-	-
H. Units of Domestic Mutual Fund	-	-	-	-
Total	3,117,485,264	2,286,561,242	4,959,387,653	4,237,018,636
NOTE				
Net appreciation/(depreciation)				
(i) Listed				
Equity shares	832,751,118	(282,453,063)	879,356,783	(483,098,967)
Non convertible debentures/bonds	1,060,261	1,043,473	-	-
(ii) Unlisted securities				
Equity shares	-	-	-	-
Non convertible debentures/bonds	-	-	-	-
(iii) Government securities	-	-	-	-
(iv) Treasury Bills	-	-	-	-
(v) Exchange Traded Funds	-	-	-	-
(vi) Commercial Paper	-	-	-	-
(vii) Certificate of Deposits	-	-	-	-
(viii) Gold	-	-	-	-
Total Appreciation	833,811,379	1,043,473	879,356,783	-
(Total Depreciation)	-	(282,453,063)	-	(483,098,967)
Schedule 6				
DEPOSITS				
A. Deposits with Schedules Banks	-	-	-	-
Closing Balance	-	-	-	-
Schedule 7				
CURRENT ASSETS				
A. Balances with Scheduled Banks in Current Accounts	1,019,876	1,000,760	1,053,457	1,001,052
B. Unit Subscription Receivable	1,781,185	2,685,612	3,801,093	4,221,066
C. Contract for Sale of Investments	-	12,805,046	-	-
D. Triparty Repo/Reverse Repo Investments	43,152,140	61,628,373	116,059,636	85,273,555
E. Receivable From AMC	111,630	-	-	-
F. Advances/Deposits	3,518,852	2,200,000	5,806,248	3,900,000
G. Other Current Assets	-	-	-	-
H. Dividend/Interest Receivable	47,931	482,022	1,354,706	940,771
I. Outstanding Principal and accrued income	-	-	-	-
Less: Provision for doubtful receivable	-	-	-	-
Net Outstanding and accrued income	-	-	-	-
Total	49,631,614	80,801,813	128,075,140	95,336,444

Schedules

(Amount in Rs.)

	IDBI Credit Risk Fund		IDBI Hybrid Equity Fund	
	2020-2021	2019-2020	2020-2021	2019-2020
Schedule 1				
UNIT CAPITAL				
Units of Rs.10 each fully paid up (except for Liquid Fund & Ultra Short Term Fund where FV is Rs. 1000 and Gold Exchange Traded Fund where FV is Rs. 100)				
	286,346,687	406,067,686	1,466,798,466	2,023,000,765
	286,346,687	406,067,686	1,466,798,466	2,023,000,765
Opening Balance	406,067,688	660,155,044	2,023,000,768	3,141,652,587
Capital issued during the year	28,437,439	22,326,123	165,629,445	248,953,680
Redemptions during the year	(148,158,440)	(276,413,479)	(721,831,747)	(1,367,605,499)
Unit Capital at the end of the year	286,346,687	406,067,688	1,466,798,466	2,023,000,768
Growth Plan	282,347,631	400,991,284	1,356,108,802	1,843,396,318
Daily Dividend Plan	-	-	-	-
Weekly Dividend Plan	-	-	-	-
Monthly Dividend Plan	-	-	-	-
Quarterly Dividend Plan	3,490,562	4,324,361	-	-
Annual Dividend	508,494	752,040	110,689,664	179,604,447
Bonus	-	-	-	-
Unit Capital at the end of the year	286,346,687	406,067,686	1,466,798,466	2,023,000,765
Schedule 2				
RESERVES & SURPLUS				
A. Unit Premium Reserve				
Balance at the beginning of the year	(3,299,062)	(3,287,305)	(57,778,658)	47,130,898
Net premium on issue/redemption of units during the year	(1,665)	(11,757)	(96,653,948)	(104,909,556)
Closing Balance	(3,300,727)	(3,299,062)	(154,432,606)	(57,778,658)
B. Revenue Reserve				
Balance at the beginning of the year	86,068,298	304,410,060	(24,082,775)	155,187,346
Income/(Loss) transferred from Revenue Account	9,270,426	(218,341,762)	376,368,642	(179,270,121)
Closing Balance	95,338,724	86,068,298	352,285,867	(24,082,775)
C. Unrealised Appreciation				
Opening balance	-	-	-	256,574,327
Less: Reversed during the year	-	-	-	(256,574,327)
Add: Unrealised appreciation as at year	-	-	346,164,644	-
Closing balance	-	-	346,164,644	-
D. Equalization Account				
Balance at the beginning of the year	-	-	-	-
Net equalization on issue/redemption of units during the year	(26,020,233)	(92,151,104)	(47,065,420)	(38,361,377)
Transfer to Revenue Account	26,020,233	92,151,104	47,065,420	38,361,377
Closing Balance	-	-	-	-
Total Reserves & Surplus	92,037,997	82,769,236	544,017,905	(81,861,433)
Schedule 3				
LOANS				
From other commercial banks	-	-	-	-
CCIL	-	16,598,977	-	-
Total	-	16,598,977	-	-
Schedule 4				
CURRENT LIABILITIES AND PROVISIONS				
Provision for depreciation in value of investments in securities	-	-	-	-
Provision for outstanding interest and discount income considered doubtful	5,667,623	5,667,623	2,225,000	2,225,000
Contracts for purchase of Investments	-	-	-	-
Sundry Creditors	101,852	713,279	377,056	843,461
Investor Education Fund	6,479	17,811	34,539	35,221
Accrued Interest on loans	-	341	-	-
Repurchase Amount Payable	19,710	100,000	5,446,501	87,763
Other Current Liabilities	218,654	819,562	1,750,299	1,867,728
Application money received, pending allotment	-	-	-	-
Trusteeship Fees Payable	1,351	8,906	7,119	17,610
F&O Margin Payable	-	-	-	-
Distribution Payable	-	-	-	-
Total	6,015,669	7,327,522	9,840,514	5,076,783

Schedules

(Amount in Rs.)

	IDBI Credit Risk Fund		IDBI Hybrid Equity Fund	
	2020-2021	2019-2020	2020-2021	2019-2020
Schedule 5				
INVESTMENTS				
A. Equity Shares	-	-	1,439,975,236	1,148,055,883
B. Bonds/Debentures - Listed/Awaiting Listing	334,852,730	491,187,215	342,779,204	569,101,020
C. Commercial Papers	-	-	-	-
D. Certificate of Deposits	-	-	-	-
E. Central & State Govt Securities	-	-	68,449,850	-
F. Gold	-	-	-	-
H. Exchange Traded Funds	-	-	-	-
H. Units of Domestic Mutual Fund	-	-	-	-
Total	334,852,730	491,187,215	1,851,204,290	1,717,156,903
NOTE				
Net appreciation/(depreciation)				
(i) Listed				
Equity shares	-	-	440,975,194	(163,152,700)
Non convertible debentures/bonds	(195,032,869)	(198,678,451)	(94,614,105)	(96,935,445)
(ii) Unlisted securities				
Equity shares	-	-	-	-
Non convertible debentures/bonds	-	-	-	-
(iii) Government securities	-	-	(196,446)	-
(iv) Treasury Bills	-	-	-	-
(v) Exchange Traded Funds	-	-	-	-
(vi) Commercial Paper	-	-	-	-
(vii) Certificate of Deposits	-	-	-	-
(viii) Gold	-	-	-	-
Total Appreciation	-	-	440,975,194	-
(Total Depreciation)	(195,032,869)	(198,678,451)	(94,810,550)	(260,088,144)
Schedule 6				
DEPOSITS				
A. Deposits with Schedules Banks	-	-	-	-
Closing Balance	-	-	-	-
Schedule 7				
CURRENT ASSETS				
A. Balances with Scheduled Banks in Current Accounts	17,269	56,054	1,069,441	1,000,136
B. Unit Subscription Receivable	31,770	31,467	1,040,930	743,477
C. Contract for Sale of Investments	-	-	-	197,699,695
D. Triparty Repo/Reverse Repo Investments	37,488,655	-	150,760,538	11,058,167
E. Receivable From AMC	-	98,021	-	-
F. Advances/Deposits	446,507	700,000	2,548,358	2,400,000
G. Other Current Assets	3,442,623	-	-	-
H. Dividend/Interest Receivable	8,120,799	20,690,664	14,033,328	16,157,737
I. Outstanding Principal and accrued income	-	5,667,623	-	2,225,000
Less: Provision for doubtful receivable	-	5,667,623	-	2,225,000
Net Outstanding and accrued income	-	-	-	-
Total	49,547,623	21,576,206	169,452,595	229,059,212

Schedules

(Amount in Rs.)

	IDBI Midcap Fund		IDBI Small Cap Fund	
	2020-2021	2019-2020	2020-2021	2019-2020
Schedule 1				
UNIT CAPITAL				
Units of Rs.10 each fully paid up (except for Liquid Fund & Ultra Short Term Fund where FV is Rs. 1000 and Gold Exchange Traded Fund where FV is Rs. 100)				
	1,319,301,644	1,733,358,880	897,018,086	1,341,017,636
	1,319,301,644	1,733,358,880	897,018,086	1,341,017,636
Opening Balance	1,733,358,879	2,071,643,660	1,341,017,637	1,643,837,849
Capital issued during the year	239,948,818	287,234,236	103,701,010	178,370,525
Redemptions during the year	(654,006,053)	(625,519,017)	(547,700,561)	(481,190,737)
Unit Capital at the end of the year	1,319,301,644	1,733,358,879	897,018,086	1,341,017,637
Growth Plan	1,271,102,893	1,657,920,911	856,423,566	1,269,601,433
Daily Dividend Plan	-	-	-	-
Weekly Dividend Plan	-	-	-	-
Monthly Dividend Plan	-	-	-	-
Quarterly Dividend Plan	-	-	-	-
Annual Dividend	48,198,751	75,437,969	40,594,520	71,416,203
Bonus	-	-	-	-
Unit Capital at the end of the year	1,319,301,644	1,733,358,880	897,018,086	1,341,017,636
Schedule 2				
RESERVES & SURPLUS				
A. Unit Premium Reserve				
Balance at the beginning of the year	(17,104,405)	4,643,853	(27,790,253)	(25,320,018)
Net premium on issue/redemption of units during the year	(141,773,429)	(21,748,258)	(109,850,007)	(2,470,235)
Closing Balance	(158,877,834)	(17,104,405)	(137,640,260)	(27,790,253)
B. Revenue Reserve				
Balance at the beginning of the year	(378,176,087)	126,344,315	(441,118,853)	(34,257,745)
Income/(Loss) transferred from Revenue Account	503,139,207	(504,520,402)	439,897,277	(406,861,108)
Closing Balance	124,963,120	(378,176,087)	(1,221,576)	(441,118,853)
C. Unrealised Appreciation				
Opening balance	-	43,830,471	-	-
Less: Reversed during the year	-	(43,830,471)	-	-
Add: Unrealised appreciation as at year	596,325,793	-	366,267,987	-
Closing balance	596,325,793	-	366,267,987	-
D. Equalization Account				
Balance at the beginning of the year	-	-	-	-
Net equalization on issue/redemption of units during the year	26,997,477	5,300,206	88,516,503	28,484,310
Transfer to Revenue Account	(26,997,477)	(5,300,206)	(88,516,503)	(28,484,310)
Closing Balance	-	-	-	-
Total Reserves & Surplus	562,411,079	(395,280,492)	227,406,151	(468,909,106)
Schedule 3				
LOANS				
From other commercial banks	-	-	-	-
CCIL	-	-	-	-
Total	-	-	-	-
Schedule 4				
CURRENT LIABILITIES AND PROVISIONS				
Provision for depreciation in value of investments in securities	-	-	-	-
Provision for outstanding interest and discount income considered doubtful	-	-	-	-
Contracts for purchase of Investments	24,932,226	-	-	-
Sundry Creditors	552,428	189,030	1,432,083	265,674
Investor Education Fund	32,569	26,238	19,073	17,304
Accrued Interest on loans	-	-	-	-
Repurchase Amount Payable	6,468,050	189,961	4,290,220	259,905
Other Current Liabilities	1,701,680	1,568,826	1,040,122	1,043,676
Application money received, pending allotment	-	-	-	-
Trusteeship Fees Payable	6,672	13,119	3,924	8,652
F&O Margin Payable	-	-	-	-
Distribution Payable	-	-	-	-
Total	33,693,625	1,987,174	6,785,422	1,595,211

Schedules

(Amount in Rs.)

	IDBI Midcap Fund		IDBI Small Cap Fund	
	2020-2021	2019-2020	2020-2021	2019-2020
Schedule 5				
INVESTMENTS				
A. Equity Shares	1,773,803,370	1,324,447,186	1,104,598,358	850,623,362
B. Bonds/Debentures - Listed/Awaiting Listing	-	-	-	-
C. Commercial Papers	-	-	-	-
D. Certificate of Deposits	-	-	-	-
E. Central & State Govt Securities	-	-	-	-
F. Gold	-	-	-	-
H. Exchange Traded Funds	-	-	-	-
H. Units of Domestic Mutual Fund	-	-	-	-
Total	1,773,803,370	1,324,447,186	1,104,598,358	850,623,362
NOTE				
Net appreciation/(depreciation)				
(i) Listed				
Equity shares	596,325,793	(317,869,753)	366,267,987	(337,382,679)
Non convertible debentures/bonds	-	-	-	-
(ii) Unlisted securities				
Equity shares	-	-	-	-
Non convertible debentures/bonds	-	-	-	-
(iii) Government securities	-	-	-	-
(iv) Treasury Bills	-	-	-	-
(v) Exchange Traded Funds	-	-	-	-
(vi) Commercial Paper	-	-	-	-
(vii) Certificate of Deposits	-	-	-	-
(viii) Gold	-	-	-	-
Total Appreciation	596,325,793	-	366,267,987	-
(Total Depreciation)	-	(317,869,753)	-	(337,382,679)
Schedule 6				
DEPOSITS				
A. Deposits with Schedules Banks	-	-	-	-
Closing Balance	-	-	-	-
Schedule 7				
CURRENT ASSETS				
A. Balances with Scheduled Banks in Current Accounts	1,003,683	1,000,146	1,115,247	1,000,221
B. Unit Subscription Receivable	1,236,534	952,224	510,485	642,762
C. Contract for Sale of Investments	128,790,688	-	16,034,435	-
D. Triparty Repo/Reverse Repo Investments	7,996,206	11,875,420	7,590,114	17,887,753
E. Receivable From AMC	-	-	-	-
F. Advances/Deposits	2,185,281	1,400,000	1,361,020	1,000,000
G. Other Current Assets	-	-	-	2,549,643
H. Dividend/Interest Receivable	390,586	390,586	-	-
I. Outstanding Principal and accrued income	-	-	-	-
Less: Provision for doubtful receivable	-	-	-	-
Net Outstanding and accrued income	-	-	-	-
Total	141,602,978	15,618,376	26,611,301	23,080,379

Schedules

(Amount in Rs.)

	IDBI Focused 30 Equity Fund		IDBI Gold Exchange Traded Fund	
	2020-2021	2019-2020	2020-2021	2019-2020
Schedule 1				
UNIT CAPITAL				
Units of Rs.10 each fully paid up (except for Liquid Fund & Ultra Short Term Fund where FV is Rs. 1000 and Gold Exchange Traded Fund where FV is Rs. 100)				
	1,094,611,383	1,641,914,431	19,497,600	17,997,600
	1,094,611,383	1,641,914,431	19,497,600	17,997,600
Opening Balance	1,641,914,428	2,802,917,621	17,997,600	20,197,600
Capital issued during the year	90,045,331	121,020,368	2,200,000	-
Redemptions during the year	(637,348,376)	(1,282,023,560)	(700,000)	(2,200,000)
Unit Capital at the end of the year	1,094,611,383	1,641,914,428	19,497,600	17,997,600
Growth Plan	1,051,004,993	1,565,102,528	19,497,600	17,997,600
Daily Dividend Plan	-	-	-	-
Weekly Dividend Plan	-	-	-	-
Monthly Dividend Plan	-	-	-	-
Quarterly Dividend Plan	-	-	-	-
Annual Dividend	43,606,390	76,811,903	-	-
Bonus	-	-	-	-
Unit Capital at the end of the year	1,094,611,383	1,641,914,431	19,497,600	17,997,600
Schedule 2				
RESERVES & SURPLUS				
A. Unit Premium Reserve				
Balance at the beginning of the year	(77,583,164)	(4,632,517)	548,720,362	631,421,252
Net premium on issue/redemption of units during the year	(135,359,404)	(72,950,647)	76,976,123	(82,700,890)
Closing Balance	(212,942,568)	(77,583,164)	625,696,485	548,720,362
B. Revenue Reserve				
Balance at the beginning of the year	(298,111,153)	(22,713,941)	(57,976,646)	(81,416,783)
Income/(Loss) transferred from Revenue Account	437,990,913	(275,397,212)	3,664,363	23,440,137
Closing Balance	139,879,760	(298,111,153)	(54,312,283)	(57,976,646)
C. Unrealised Appreciation				
Opening balance	-	-	228,065,113	32,822,120
Less: Reversed during the year	-	-	(228,065,113)	(32,822,120)
Add: Unrealised appreciation as at year	341,613,858	-	204,931,761	228,065,113
Closing balance	341,613,858	-	204,931,761	228,065,113
D. Equalization Account				
Balance at the beginning of the year	-	-	-	-
Net equalization on issue/redemption of units during the year	60,432,895	71,582,391	(5,151,915)	8,149,304
Transfer to Revenue Account	(60,432,895)	(71,582,391)	5,151,915	(8,149,304)
Closing Balance	-	-	-	-
Total Reserves & Surplus	268,551,050	(375,694,317)	776,315,963	718,808,829
Schedule 3				
LOANS				
From other commercial banks	-	-	-	-
CCIL	-	-	-	-
Total	-	-	-	-
Schedule 4				
CURRENT LIABILITIES AND PROVISIONS				
Provision for depreciation in value of investments in securities	-	-	-	-
Provision for outstanding interest and discount income considered doubtful	-	-	-	-
Contracts for purchase of Investments	-	-	-	-
Sundry Creditors	1,621,118	559,354	987,432	303,747
Investor Education Fund	23,696	23,527	13,681	12,294
Accrued Interest on loans	-	-	-	-
Repurchase Amount Payable	5,600,835	132,131	-	-
Other Current Liabilities	1,187,870	1,254,069	197,616	602,557
Application money received, pending allotment	-	2,313,357	-	-
Trusteeship Fees Payable	4,849	11,763	2,863	6,147
F&O Margin Payable	-	-	-	-
Distribution Payable	-	-	-	-
Total	8,438,368	4,294,201	1,201,592	924,745

Schedules

(Amount in Rs.)

	IDBI Focused 30 Equity Fund		IDBI Gold Exchange Traded Fund	
	2020-2021	2019-2020	2020-2021	2019-2020
Schedule 5				
INVESTMENTS				
A. Equity Shares	1,309,422,113	1,248,622,439	-	-
B. Bonds/Debentures - Listed/Awaiting Listing	-	-	-	-
C. Commercial Papers	-	-	-	-
D. Certificate of Deposits	-	-	-	-
E. Central & State Govt Securities	-	-	-	-
F. Gold	-	-	788,381,480	714,997,906
H. Exchange Traded Funds	-	-	-	-
H. Units of Domestic Mutual Fund	-	-	-	-
Total	1,309,422,113	1,248,622,439	788,381,480	714,997,906
NOTE				
Net appreciation/(depreciation)				
(i) Listed				
Equity shares	341,613,858	(188,875,649)	-	-
Non convertible debentures/bonds	-	-	-	-
(ii) Unlisted securities				
Equity shares	-	-	-	-
Non convertible debentures/bonds	-	-	-	-
(iii) Government securities	-	-	-	-
(iv) Treasury Bills	-	-	-	-
(v) Exchange Traded Funds	-	-	-	-
(vi) Commercial Paper	-	-	-	-
(vii) Certificate of Deposits	-	-	-	-
(viii) Gold	-	-	204,931,761	228,065,113
Total Appreciation	341,613,858	-	204,931,761	228,065,113
(Total Depreciation)	-	(188,875,649)	-	-
Schedule 6				
DEPOSITS				
A. Deposits with Schedules Banks	-	-	-	-
Closing Balance	-	-	-	-
Schedule 7				
CURRENT ASSETS				
A. Balances with Scheduled Banks in Current Accounts	1,026,242	1,000,177	2,935	276
B. Unit Subscription Receivable	2,378,259	-	127	127
C. Contract for Sale of Investments	-	-	-	-
D. Triparty Repo/Reverse Repo Investments	56,971,974	14,301,201	6,359,614	22,225,154
E. Receivable From AMC	-	-	-	507,711
F. Advances/Deposits	1,802,213	1,800,000	-	-
G. Other Current Assets	-	4,790,498	2,270,999	-
H. Dividend/Interest Receivable	-	-	-	-
I. Outstanding Principal and accrued income	-	-	-	-
Less: Provision for doubtful receivable	-	-	-	-
Net Outstanding and accrued income	-	-	-	-
Total	62,178,688	21,891,876	8,633,675	22,733,268

Schedules

(Amount in Rs.)

	IDBI Banking & Financial Services Fund		IDBI Long Term Value Fund	
	2020-2021	2019-2020	2020-2021	2019-2020
Schedule 1				
UNIT CAPITAL				
Units of Rs.10 each fully paid up (except for Liquid Fund & Ultra Short Term Fund where FV is Rs. 1000 and Gold Exchange Traded Fund where FV is Rs. 100)				
	838,359,625	1,067,935,708	783,225,653	1,072,814,649
	838,359,625	1,067,935,708	783,225,653	1,072,814,649
Opening Balance	1,067,935,711	1,625,666,026	1,072,814,651	1,580,771,209
Capital issued during the year	164,198,219	186,049,688	91,343,077	125,650,764
Redemptions during the year	(393,774,305)	(743,780,003)	(380,932,075)	(633,607,322)
Unit Capital at the end of the year	838,359,625	1,067,935,711	783,225,653	1,072,814,651
Growth Plan	810,225,032	1,023,370,232	764,713,924	1,046,421,333
Daily Dividend Plan	-	-	-	-
Weekly Dividend Plan	-	-	-	-
Monthly Dividend Plan	-	-	-	-
Quarterly Dividend Plan	-	-	-	-
Annual Dividend	28,134,593	44,565,476	18,511,729	26,393,316
Bonus	-	-	-	-
Unit Capital at the end of the year	838,359,625	1,067,935,708	783,225,653	1,072,814,649
Schedule 2				
RESERVES & SURPLUS				
A. Unit Premium Reserve				
Balance at the beginning of the year	(64,738,084)	(1,614,414)	(18,117,048)	(947,562)
Net premium on issue/redemption of units during the year	(48,989,797)	(63,123,670)	(74,629,602)	(17,169,486)
Closing Balance	(113,727,881)	(64,738,084)	(92,746,650)	(18,117,048)
B. Revenue Reserve				
Balance at the beginning of the year	(221,980,755)	10,475,643	(241,710,806)	26,108,993
Income/(Loss) transferred from Revenue Account	291,316,936	(232,456,398)	254,470,572	(267,819,799)
Closing Balance	69,336,181	(221,980,755)	12,759,766	(241,710,806)
C. Unrealised Appreciation				
Opening balance	-	91,569,470	-	44,412,662
Less: Reversed during the year	-	(91,569,470)	-	(44,412,662)
Add: Unrealised appreciation as at year	230,426,550	-	317,274,783	-
Closing balance	230,426,550	-	317,274,783	-
D. Equalization Account				
Balance at the beginning of the year	-	-	-	-
Net equalization on issue/redemption of units during the year	17,524,939	14,921,928	37,175,339	593
Transfer to Revenue Account	(17,524,939)	(14,921,928)	(37,175,339)	(593)
Closing Balance	-	-	-	-
Total Reserves & Surplus	186,034,850	(286,718,839)	237,287,899	(259,827,854)
Schedule 3				
LOANS				
From other commercial banks	-	-	-	-
CCIL	-	-	-	-
Total	-	-	-	-
Schedule 4				
CURRENT LIABILITIES AND PROVISIONS				
Provision for depreciation in value of investments in securities	-	-	-	-
Provision for outstanding interest and discount income considered doubtful	-	-	-	-
Contracts for purchase of Investments	-	-	-	-
Sundry Creditors	704,685	68,400	435,362	114,477
Investor Education Fund	17,841	15,863	17,646	15,751
Accrued Interest on loans	-	-	-	-
Repurchase Amount Payable	2,620,698	149,108	1,776,728	57,478
Other Current Liabilities	1,019,311	1,038,269	938,131	946,902
Application money received, pending allotment	-	-	-	-
Trusteeship Fees Payable	3,660	7,932	3,615	7,875
F&O Margin Payable	-	-	-	-
Distribution Payable	-	-	-	-
Total	4,366,195	1,279,572	3,171,482	1,142,483

Schedules

(Amount in Rs.)

	IDBI Banking & Financial Services Fund		IDBI Long Term Value Fund	
	2020-2021	2019-2020	2020-2021	2019-2020
Schedule 5				
INVESTMENTS				
A. Equity Shares	1,011,495,550	755,336,024	988,313,416	775,708,250
B. Bonds/Debentures - Listed/Awaiting Listing	-	-	-	-
C. Commercial Papers	-	-	-	-
D. Certificate of Deposits	-	-	-	-
E. Central & State Govt Securities	-	-	-	-
F. Gold	-	-	-	-
H. Exchange Traded Funds	-	-	-	-
H. Units of Domestic Mutual Fund	-	-	-	-
Total	1,011,495,550	755,336,024	988,313,416	775,708,250
NOTE				
Net appreciation/(depreciation)				
(i) Listed				
Equity shares	230,426,550	(209,644,591)	317,274,783	(183,347,507)
Non convertible debentures/bonds	-	-	-	-
(ii) Unlisted securities				
Equity shares	-	-	-	-
Non convertible debentures/bonds	-	-	-	-
(iii) Government securities	-	-	-	-
(iv) Treasury Bills	-	-	-	-
(v) Exchange Traded Funds	-	-	-	-
(vi) Commercial Paper	-	-	-	-
(vii) Certificate of Deposits	-	-	-	-
(viii) Gold	-	-	-	-
Total Appreciation	230,426,550	-	317,274,783	-
(Total Depreciation)	-	(209,644,591)	-	(183,347,507)
Schedule 6				
DEPOSITS				
A. Deposits with Schedules Banks	-	-	-	-
Closing Balance	-	-	-	-
Schedule 7				
CURRENT ASSETS				
A. Balances with Scheduled Banks in Current Accounts	732,928	1,737,701	1,264,446	1,000,392
B. Unit Subscription Receivable	2,321,496	764,881	1,446,392	706,950
C. Contract for Sale of Investments	-	-	-	3,596,180
D. Triparty Repo/Reverse Repo Investments	13,008,822	23,391,296	31,361,662	31,777,506
E. Receivable From AMC	-	166,539	-	-
F. Advances/Deposits	1,201,874	1,100,000	1,191,332	1,200,000
G. Other Current Assets	-	-	-	-
H. Dividend/Interest Receivable	-	-	107,786	140,000
I. Outstanding Principal and accrued income	-	-	-	-
Less: Provision for doubtful receivable	-	-	-	-
Net Outstanding and accrued income	-	-	-	-
Total	17,265,120	27,160,417	35,371,618	38,421,028

Schedules

(Amount in Rs.)

	IDBI Dividend Yield Fund		IDBI Healthcare Fund	
	2020-2021	2019-2020	2020-2021	2019-2020
Schedule 1				
UNIT CAPITAL				
Units of Rs.10 each fully paid up (except for Liquid Fund & Ultra Short Term Fund where FV is Rs. 1000 and Gold Exchange Traded Fund where FV is Rs. 100)				
	632,110,973	780,424,388	409,024,185	265,268,319
	632,110,973	780,424,388	409,024,185	265,268,319
Opening Balance	780,424,388	1,147,790,675	265,268,319	357,259,619
Capital issued during the year	114,312,060	57,022,775	330,175,164	24,415,784
Redemptions during the year	(262,625,475)	(424,389,062)	(186,419,299)	(116,407,084)
Unit Capital at the end of the year	632,110,973	780,424,388	409,024,185	265,268,319
Growth Plan	591,247,488	722,424,958	398,462,920	258,810,191
Daily Dividend Plan	-	-	-	-
Weekly Dividend Plan	-	-	-	-
Monthly Dividend Plan	-	-	-	-
Quarterly Dividend Plan	-	-	-	-
Annual Dividend	40,863,485	57,999,430	10,561,265	6,458,128
Bonus	-	-	-	-
Unit Capital at the end of the year	632,110,973	780,424,388	409,024,185	265,268,319
Schedule 2				
RESERVES & SURPLUS				
A. Unit Premium Reserve				
Balance at the beginning of the year	(18,779,395)	(183,618)	(3,449,151)	(1,008)
Net premium on issue/redemption of units during the year	(34,586,607)	(18,595,777)	68,892,418	(3,448,143)
Closing Balance	(53,366,002)	(18,779,395)	65,443,267	(3,449,151)
B. Revenue Reserve				
Balance at the beginning of the year	(85,464,866)	10,715,541	5,655,885	1,277,509
Income/(Loss) transferred from Revenue Account	167,176,680	(96,180,407)	48,713,173	4,378,376
Closing Balance	81,711,814	(85,464,866)	54,369,058	5,655,885
C. Unrealised Appreciation				
Opening balance	-	8,803,723	-	1,389,444
Less: Reversed during the year	-	(8,803,723)	-	(1,389,444)
Add: Unrealised appreciation as at year	227,662,553	-	136,390,547	-
Closing balance	227,662,553	-	136,390,547	-
D. Equalization Account				
Balance at the beginning of the year	-	-	-	-
Net equalization on issue/redemption of units during the year	923,638	(2,751,310)	4,054,008	(217,666)
Transfer to Revenue Account	(923,638)	2,751,310	(4,054,008)	217,666
Closing Balance	-	-	-	-
Total Reserves & Surplus	256,008,365	(104,244,261)	256,202,872	2,206,734
Schedule 3				
LOANS				
From other commercial banks	-	-	-	-
CCIL	-	-	-	-
Total	-	-	-	-
Schedule 4				
CURRENT LIABILITIES AND PROVISIONS				
Provision for depreciation in value of investments in securities	-	-	-	-
Provision for outstanding interest and discount income considered doubtful	-	-	-	-
Contracts for purchase of Investments	-	-	-	-
Sundry Creditors	244,396	277,637	58,035	22,747
Investor Education Fund	14,968	12,396	10,871	4,657
Accrued Interest on loans	-	-	-	-
Repurchase Amount Payable	1,483,387	12,633	661,745	234,995
Other Current Liabilities	990,575	791,722	1,030,441	377,586
Application money received, pending allotment	-	-	-	-
Trusteeship Fees Payable	3,118	6,198	2,252	2,328
F&O Margin Payable	-	-	-	-
Distribution Payable	-	-	-	-
Total	2,736,444	1,100,586	1,763,344	642,313

Schedules

(Amount in Rs.)

	IDBI Dividend Yield Fund		IDBI Healthcare Fund	
	2020-2021	2019-2020	2020-2021	2019-2020
Schedule 5				
INVESTMENTS				
A. Equity Shares	821,833,652	660,900,918	587,220,375	263,985,726
B. Bonds/Debentures - Listed/Awaiting Listing	-	-	-	-
C. Commercial Papers	-	-	-	-
D. Certificate of Deposits	-	-	-	-
E. Central & State Govt Securities	-	-	-	-
F. Gold	-	-	-	-
H. Exchange Traded Funds	-	-	-	-
H. Units of Domestic Mutual Fund	-	-	-	-
Total	821,833,652	660,900,918	587,220,375	263,985,726
NOTE				
Net appreciation/(depreciation)				
(i) Listed				
Equity shares	227,662,553	(104,616,284)	136,390,547	(3,811,529)
Non convertible debentures/bonds	-	-	-	-
(ii) Unlisted securities				
Equity shares	-	-	-	-
Non convertible debentures/bonds	-	-	-	-
(iii) Government securities	-	-	-	-
(iv) Treasury Bills	-	-	-	-
(v) Exchange Traded Funds	-	-	-	-
(vi) Commercial Paper	-	-	-	-
(vii) Certificate of Deposits	-	-	-	-
(viii) Gold	-	-	-	-
Total Appreciation	227,662,553	-	136,390,547	-
(Total Depreciation)	-	(104,616,284)	-	(3,811,529)
Schedule 6				
DEPOSITS				
A. Deposits with Schedules Banks	-	-	-	-
Closing Balance	-	-	-	-
Schedule 7				
CURRENT ASSETS				
A. Balances with Scheduled Banks in Current Accounts	1,029,618	1,000,175	1,021,975	1,000,029
B. Unit Subscription Receivable	2,429,145	558,855	165,156	567,832
C. Contract for Sale of Investments	-	-	29,687,694	-
D. Triparty Repo/Reverse Repo Investments	64,301,905	14,195,491	47,708,290	2,285,004
E. Receivable From AMC	-	84,104	456,591	278,775
F. Advances/Deposits	1,000,522	-	730,320	-
G. Other Current Assets	-	-	-	-
H. Dividend/Interest Receivable	260,940	541,170	-	-
I. Outstanding Principal and accrued income	-	-	-	-
Less: Provision for doubtful receivable	-	-	-	-
Net Outstanding and accrued income	-	-	-	-
Total	69,022,130	16,379,795	79,770,026	4,131,640

Schedule '8'

NOTES TO THE FINANCIAL STATEMENTS

I. INTRODUCTION:

IDBI Mutual Fund, (a Mutual Fund, registered with SEBI as per SEBI (Mutual Fund) Regulations, 1996) has been set up as a Trust under the Indian Trust Act, 1882. IDBI Mutual Fund (hereinafter referred as "IDBI MF") is sponsored by IDBI Bank (hereinafter referred as "the Sponsors"). IDBI MF Trustee Co. Ltd. (hereinafter referred as "IDBI Trustee Company"), a company incorporated under the Companies Act, 1956, is the trustee to IDBI MF in terms of the Trust Deed entered into between the Sponsors and IDBI Trustee Company. IDBI Asset Management Ltd. (hereinafter referred as "IDBI AMC"), a company incorporated under the Companies Act, 1956, has been appointed as the Asset Management Company for the schemes of IDBI MF. The accounts of the Schemes of IDBI MF have been drawn up for the period/year ended on March 31, 2021.

II SIGNIFICANT ACCOUNTING POLICIES:

A. BASIS OF ACCOUNTING:

The financial statements are prepared on the accrual basis of accounting, under the historical cost convention, as modified for investments, which are 'marked-to-market'. The significant accounting policies, which are in accordance with the Securities and Exchange Board of India (Mutual Fund) Regulations, 1996 (The SEBI Regulations) as amended from time to time and have been approved by the Board of Directors of the AMC and the Trustee, are stated below. The accounting policies have been consistently applied by the Scheme. There has not been any change in the accounting policies during the current year. The financial statements have been prepared in accordance with the accounting policies and standards specified in the Ninth and Eleventh Schedules of SEBI (Mutual Funds) Regulations, 1996 and amendments thereto, as applicable (the "Regulations").

B. INCOME RECOGNITION:

Income is recognised on an accrual basis when the right of receipt is established and there is a reasonable certainty of collection. The recognition criteria for material classes of income are stated below:

- i) Dividend is recognised on ex-dividend date.
- ii) Interest on interest bearing and other fixed income investments is recognised on a day to day basis as it is earned. On purchase of such investments, interest paid for the period from the last interest due date up to the date of purchase is not treated as a cost of purchase but is treated as interest recoverable. Similarly, interest received at the time of sale for the period from the last interest due date up to the date of sale is not treated as part of sale value but is treated as interest recovered.
- iii) Till September 23, 2019, where interest on investment in interest bearing securities had not been received for a period of one quarter beyond the due date, no further interest was accrued on such investments and the interest previously accrued was fully provided. The recovery in respect of such investments was first appropriated towards interest and thereafter appropriated towards principal.
With effect from September 24, 2019, in case of money market and debt securities classified as "below investment grade but not default", an indicative haircut as suggested by the valuation agencies appointed by Association of Mutual Funds in India (AMFI) (currently, CRISIL and ICRA) is applied on interest accrued from the date of the credit event. In respect of money market and debt securities classified as "default", no further interest accrual is made. Any recovery is first adjusted against the outstanding interest recognised in the NAV and thereafter balance is adjusted against the value of principal recognised in the NAV. Any recovery over and above the carried value (i.e. the value recognised in NAV) is applied first towards the interest written off and then towards principal written off.
- iv) Profit or loss on sale of investments is recognised on the trade date. Profit or loss on sale of investments, square off/expiry of derivative contracts, inter-scheme transfer is recognised on trade date. The cost of investment sold is determined on "weighted average cost basis".
- v) Interest Rate Swap (IRS) contract is recognised on the trade date and income on IRS contract is measured at net basis i.e. difference between the interest at contracted rate on notional value and fair value of IRS contract as provided by the valuation agencies.
- vi) Futures contracts are recognized on trade date. Income on futures contracts are measured at difference between the settlement price of the previous day and the valuation day.
- vii) Other income is accounted for when there is certainty of realization.

C. INVESTMENTS:

1 Accounting of investments transactions:

- i) Investments are accounted on trade date except for investments acquired through private placement/ private treaty, which are accounted when the scheme/s obtains/obtain the enforceable obligation/right.
- ii) Cost of investments includes all costs incurred in acquiring or incidental to acquisition of the investments e.g. brokerage, stamp duty, transaction cost, Securities Transaction Tax (STT), GST, and any other charge customarily included in the broker's note but excludes custodian fees and fees payable or receivable, if any. Such costs (excluding STT) incurred in acquiring/disposal or incidental to acquisition/disposal of the investments in excess of 0.12 percent, in case of cash market transaction and 0.05 percent in case of derivative transactions are charged to the revenue account of the Scheme as part of TER.
- iii) Upfront fees received on subscription/purchase of investments are reduced from the cost of investments.
- iv) Right entitlements are recognised as investments on the ex-rights date.
- v) Bonus entitlements are recognised as investments on the ex-bonus date.
- vi) Other corporate actions are recognised as on the respective ex-date.

2 Valuation of investments:

All investments for the purpose of financial statements and NAV computation are valued on the basis of Marked to Market on each valuation day. The valuation policies detailed below are in conformity with the fair valuation guidelines issued by the SEBI or AMFI, where SEBI guidelines are not available.

2.1 Equity and Equity related Securities:

Traded Equity and Equity related Securities are valued at the closing price on the National Stock Exchange of India Limited (NSE). If a security is not traded on NSE, it is valued at the closing price on Bombay Stock Exchange (BSE) or any other stock exchange (in that order).

If a security is not traded on any stock exchange on a particular valuation day, the latest available closing price on NSE or BSE or other recognised stock exchange (in that order) is used, provided such closing price is not more than thirty days prior to the valuation day.

Thinly Traded, Non-traded and Unlisted Equity Shares are valued "in good faith" as determined, in accordance with the SEBI Regulations.

In case of rights entitlements where it is decided not to subscribe to such rights entitlements i.e. renounce the rights entitlements then such rights entitlements are valued at the closing price of such right entitlements on the stock exchange. If it is decided to subscribe to the rights entitlement, then such rights entitlements are valued at the difference between the closing price of the security on the stock exchange and the rights issue price.

In case of futures and options on the valuation day, settlement price is considered for valuation. If the settlement price is not available, then the closing price for the security is considered for the valuation.

On a valuation day, the Exchange Traded Funds (ETFs) / Index Funds are valued at the last quoted closing price on the Stock Exchange based on the underlying index. In case partly paid-up equity shares are traded separately they are valued as per the valuation guidelines applicable to traded equity shares.

Shares purchased awaiting listing in Initial Public Offering are valued at allotment price.

In case trading in equity shares is suspended up to 30 days, then the last traded price is considered for valuation of that security. If an equity security is suspended for more than 30 days, then the fair valuation as applicable in the case of Thinly Traded / Non-Traded Security is applied.

In case the aggregate value of "illiquid securities" of the Scheme, which consists of non-traded, thinly traded and unlisted equity shares, exceeds 15% of the total assets of the Scheme, then such illiquid securities held above 15 per cent of the total assets of the scheme is assigned Zero value.

Indian Depository Receipts (IDR)

Valuation of IDRs listed on the Indian Stock Exchanges is as per valuation guidelines applicable for traded equity shares. In case the IDRs are classified as thinly traded / non-traded, then they are valued at fair value in good faith.

2.2 Government Securities and T-Bills:

Irrespective of the residual maturity, Government Securities (including T-bills) are valued at the average of security level prices obtained from the valuation agencies appointed by AMFI. In case the security level prices given by valuation agencies are not available for a new security (which is currently not held by any Mutual Fund), then such security is valued at purchase yield on the date of allotment / purchase.

2.3 Debt and Money Market Securities:

Irrespective of the residual maturity, Debt and Money Market Securities are valued at the average of security level prices obtained from the valuation agencies appointed by AMFI. In case the security level prices given by valuation agencies are not available for a new security (which is currently not held by any Mutual Fund), then such security is valued at purchase yield on the date of allotment / purchase.

A money market or debt security is classified as "Default", if the interest and / or principal amount has not been received, on the day such amount was due or when such security has been downgraded to "Default" grade by a CRA. Any extension in the maturity of a money market or debt security results in the security being treated as "Default", for the purpose of valuation. If the maturity date of a money market or debt security is shortened and then subsequently extended, the security is treated as "Default" for the purpose of valuation. In this case, the valuation is done at the price provided by valuation agencies. In the absence of price from valuation agencies, these securities are valued on the basis of the indicative haircuts provided by these agencies.

2.4. Valuation of Exchange Traded Funds (ETF):

The gold held by a gold exchange traded fund scheme is valued at the AM fixing price of London Bullion Market Association (LBMA) in US dollars per troy ounce for gold having a fineness of 995.0 parts per thousand, subject to the following:

- a. Adjustment for conversion to metric measure as per standard conversion rates;
- b. Adjustment for conversion of US dollars into Indian rupees as per the RBI reference rate declared by the Foreign Exchange Dealers Association of India (FEDAI); &
- c. Addition of
 - (i) Transportation and other charges normally incurred in bringing such gold from London to the place where it is actually stored on behalf of the mutual fund; and
 - (ii) Notional customs duty and other applicable taxes and levies normally incurred to bring the gold from the London to the place where it is actually stored on behalf of the mutual fund;

The adjustment under clause (c) above is made based on a notional premium that is usually charged for delivery of gold to the place where it is stored on behalf of the Scheme;

Where the gold held has a greater fineness, the relevant LBMA prices are proportionately adjusted.

If on any day the LBMA AM fixing or RBI reference rate is not available due to holiday, then the immediately previous day's prices are applied for the purpose of calculating the value of gold.

2.5 Tri-Party Repo (TREPS) / Reverse Repo (including Corporate Reverse Repo)

TREPS / Reverse Repo with residual maturity greater than 30 days are valued at the average of security level prices obtained from the valuation agencies appointed by AMFI. In case the security level prices given by the valuation agencies are not available for a new TREPS (which is currently not held by any Mutual Fund), then such TREPS are valued at the purchase yield on the date of purchase. TREPS / Reverse Repo with residual maturity of up to 30 days are valued at cost plus accrual basis. Whenever a security moves from 31 days residual maturity to 30 days residual maturity, the price as on the 31st day is used for amortization from 30th day.

2.6 Fixed Deposits are valued at cost plus accrual.

2.7 Valuation of market linked debentures and all OTC derivatives including Interest Rate Swaps (IRS) / Forward Rate Agreements (FRA)

Irrespective of the residual maturity, market linked debentures and all OTC derivatives are valued at average of security level prices obtained from the valuation agencies appointed by AMFI.

2.8 Valuation Policy on Interest Rate Futures (IRF)

The Interest Rate Futures (IRF) are valued at the daily settlement price of the exchange.

2.9 Mutual Fund Units

Mutual Fund units traded on stock exchanges (NSE or BSE) on the valuation day are valued at the closing traded price as on the valuation day. Unlisted / Non-traded Mutual Fund units are valued at the last available NAV as per AMFI website.

D. APPRECIATION / DEPRECIATION IN THE VALUE OF INVESTMENT:

Appreciation or Depreciation, as the case may be, in the value of the securities at the year-end have been computed for the Scheme, whereby the aggregate market value of all investments taken together is compared with the Book Value.

Unrealized depreciation in the value of investments, if any, forms part of the Revenue Account. Unrealized appreciation in the value of investments, if any, has been considered as reserves and surplus.

E. Valuation guidelines as outlined above are as per prevailing regulations and are subject to change to make them in conformity with the SEBI guidelines.

F. UNIT CAPITAL, UNIT PREMIUM RESERVE AND INCOME EQUALIZATION:

Unit Capital represents the net outstanding units at the balance sheet date. Upon issue or redemption of units, the net premium is apportioned between Unit Premium Reserve and Income Equalization Reserve. When units are issued or redeemed, net asset value less face value and UPR per unit, for the transacted units, is transferred to / from the income equalization account. Upon issue and redemption of units below par, the net discount is appropriated to income equalization reserve in accordance with regulations and guidelines prescribed by SEBI. The purpose is to ensure that the per unit amount of the continuing unit holders' share of the undistributed income / loss remains unaffected by the movement in unit capital. At the year end, the balance in the equalization account is transferred to the Revenue Account.

G. DISTRIBUTABLE SURPLUS:

Distributable surplus is arrived at by reducing the positive balance of unit premium and unrealized gain, if any, from the total reserves & surplus. (Net Asset Value of the unit as on date less Face value of the unit less per unit positive balance of UPR and/or per unit positive balance of unrealized gain as on date, if any).

H. EXIT LOAD:

Exit Load has been accounted as Other Income In terms of SEBI (Second Amendment) Regulations, 2012.

I. INVESTOR EDUCATION FUND:

As per SEBI Circular No. CIR/IMD/DF/21/2012 dated September 13, 2013, 0.02% of daily AUM have been set apart for investor education and awareness initiatives.

J. TRANSACTION CHARGES:

Transaction charges collected from investors have been accounted as current liability and utilized for making payment to distributors.

K. INITIAL ISSUE EXPENSES:

Pursuant to SEBI Circular dated January 31, 2008, no initial issue expenses have been charged to scheme and accordingly, the initial issue expenses in respect of new schemes are borne by IDBI AMC.

L. SCHEME OPERATING EXPENSES:

Expenses are accounted on accrual basis within the limits of SEBI (Mutual Fund) Regulations, 1996.

- M.** As per AMFI best practice guidelines Circular No. 71/2017-18 dated March 23, 2018 cost of borrowing to the extent of Yield to Maturity (YTM) of the fund as on previous day is charged to the scheme and any excess cost over YTM of the previous day is borne by the AMC.

N. DETERMINATION OF NET ASSET VALUE:

- a) The net asset value of the units of the scheme is determined separately for the units issued under each plans.
- b) For declaring daily NAV and reporting, the plan-wise net asset value is calculated by allocation of scheme's daily income earned, including realized profit or loss and unrealized gain or loss in the value of investments, and daily expenses incurred, in proportion to their respective capital (net assets of the previous day plus subscription and redemption for the day) of the plans within the scheme.

- O.** Detailed policies on valuation of investments are posted on IDBI Mutual Fund website, www.idbimutual.co.in.

III. NOTES TO ACCOUNTS

- 1) Industry wise investment portfolio of the respective schemes is given in **Annexure I**

- 2) Net Asset Value (NAV) per unit as at the balance sheet date and Dividend declared per unit for the year is given in **Annexure II**.

- 3) The statement of movement in the unit capital during the period is given in **Annexure III**

4) Combined Balance Sheets:

Wherever the Schemes have plans/options having common portfolio, a consolidated Balance Sheet and Revenue Account is prepared for all the plans / options under each such scheme.

5) Investments

- a) Investments are registered in the name of the respective schemes except for Government Securities and Treasury Bills which are in the name of the Fund.
- b) The statement showing net unrealized gain/loss in the value of investments is given in **Annexure IV**.
- c) The aggregate fair values of non-traded investments, valued in "good faith" by the investment manager on the basis of valuation principles laid down by SEBI exceeding 5% of net asset are given in **Annexure V**.
- d) Open Position of derivatives (outstanding market value & percentage to Net Assets as at the year-end) and Derivative disclosure in accordance with SEBI Circular No. Cir/IMD/DF/11/2010 dated August 18, 2010 is given in **Annexure VI**.

6) Purchase/Sale of Investments

Aggregate value of Purchase and Sale of Investments made during the year and their percentage to average daily net assets is given in **Annexure VII**.

- 7) The details of deposits with scheduled banks held in the name of the stock exchanges/clearing members towards margin money are given in **Annexure VIII**.

8) Income and Expenditure

The total income (excluding unrealised appreciation / depreciation and adjusting loss on sale/redemption of investments, provision for doubtful asset write off & provision no longer required return back) for the year as a percentage of the schemes' average daily net assets and the total expenditure (excluding Interest on borrowing) for the year as a percentage of the schemes' average daily net assets is given in **Annexure IX**.

9) Related Party list is given in Annexure X

- 10) The Schemes have entered into transactions with related parties which are required to be disclosed in accordance with Accounting Standard – 18 "Related Party Disclosures". These details are given in "**Annexure XI**".

The AMC has not purchased or sold securities through any broker associated with the sponsor, which is average of 5 per cent or more of the aggregate purchases and sale of securities made by the mutual fund in all its schemes for a block of any three months.

11) Management Fees

Investment Management fees including GST paid to AMC as a percentage of average AUM are given in **Annexure XII**.

12) Trusteeship Fees

The schemes provides for Trusteeship fees in accordance with the Trust Deed and the Scheme Information Documents.

- 13) The details of Investments made in Companies, which have invested more than 5% of the NAV of a Scheme in terms of Regulation 25(11) of SEBI (Mutual Fund) Regulations, 1996 as amended, are given in **Annexure - XIII**.

- 14) Details of investors holding Units over 25% of NAV of a Scheme as on the Balance Sheet date, are given in **Annexure XIV**.

15) Provision for Taxation

No provision for taxation has been made as the Schemes qualify as a recognised mutual fund under section 10(23D) of the Income-tax Act, 1961 and the Direct Tax Laws (Amendment) Act, 1988 and are exempt from income tax. Accordingly, where tax has been deducted at source on the investment income, the amount recoverable has been appropriately accounted for.

16) Details of Unclaimed dividend / redemption amounts as at 31st March 2021 outstanding for more than 3 months are given in **Annexure XV**.

17) Borrowings

Details of borrowings by the Schemes are given in **Annexure XVI**.

18) In compliance with the SEBI Circular No. CIR/IMD/DF/21/2012 dated September 13, 2012 and SEBI (Mutual Funds) (Second Amendment) Regulation 2012:-

- Direct Plan has been introduced having lower expense ratio due to subscription not routed through a distributor. This plan has a separate NAV.
- GST on Management Fees is accrued in addition to the maximum limit of Total Expense Ratio (TER) as per SEBI Regulation 52.
- An additional expense not exceeding 0.30 per cent of daily net assets is accrued over and above the maximum limit as per Regulation 52 in case of new inflows coming from beyond top 30 cities as specified by SEBI.
- A separate expense of 0.02 per cent on daily net assets has been accrued for investor education and awareness initiatives within the maximum limit of TER as per regulation 52.

19) Custodian and Fund Accountant:

The custodial function and fund accounting services are being rendered by SBI-SG Global Securities Services Private Ltd. from 1st December, 2017 and 1st March, 2018 respectively. The Gold Custody services are being provided by Stock Holding Corporation of India Limited from 07 January, 2020.

20) Registrar & Transfer Agent's:

During the period, KFin Technologies Private Limited provided the Registrar and Transfer Agency services and their fees are accounted for on accrual basis.

21). Other Income:

Other Income includes exit load income (net of GST) and miscellaneous income (if any).

22) As per SEBI Circular No. CIR/IMD/DF/21/2012 dated September 13, 2012, An annual charge of 2 basis points (0.02% p.a.) of daily net assets, being part of total recurring expenses is set aside for Investor Education and Awareness Initiatives (IEAI) in accordance with SEBI (Mutual Funds) Regulations, 1996 and guidelines issued there under. These funds set aside are used only for meeting expenses for Investor Education and Awareness Initiatives.

As per SEBI circular no. IMD/DF2/RS/813/2016 dated January 08, 2016, 50% of the unutilised portion of investor awareness and education fund as on March 31, 2016 has been transferred to AMFI. Also from April 1, 2016 onwards, 50% of the 2 bps accrual on daily net assets set aside by mutual fund for investor education and awareness initiative has been transferred to AMFI.

In view of the AMFI Best Practices Guidelines Circular No. 56/2015-16, the IEF accrual is credited to a separate bank account. The movement of IEF balances during the financial year and the consolidated balance across all schemes is as under:

Particulars	Amount (Rs. in Lakhs)	
	FY 2020-21	FY 2019-20
Opening Balance	122.21	121.34
Add: Accrual during the year	86.98	111.91
Add: Investment Income during the year	0	0
Less: AMFI Contribution for the year	43.49	59.78
Less: Amount Spent during the year	26.54	51.26
Closing Balance	139.16	122.21

23) Details of Credit Default Swaps (CDS) transactions are as follows:

IDBI MF Schemes have not transacted in credit default swaps during the year ended March 31, 2021 (previous year: Nil).

24) Investment in Yes Bank:

One of our scheme i.e. IDBI Credit Risk Fund had invested Rs. 10 Cr. in Yes Bank 9.00% (Perpetual BASEL III compliant Additional Tier I) 18-Oct-2022 Bonds. In this regard ICRA, an independent Rating Agency had downgraded the rating of Yes Bank Ltd. from BBB- to Default (D) on March 06, 2020. Accordingly based on the valuation received from independent valuation agencies, the value of the perpetual bonds issued by Yes Bank Limited (Yes Bank 09.00% (Perpetual BASEL III compliant Additional Tier I) 18-Oct-2022) was marked down to Zero as on March 06, 2020 and the Principal and Interest amount due on this security was fully written off. The impact of the write-off on the scheme was -9.16%.

Scheme Name	Name of Security	ISIN	Value of the security considered under net receivables (i.e. value recognised in NAV) (Rs. in Lakhs)	Value of the security considered under net receivables (i.e. value recognised in NAV) % to AUM	Total amount (Including Principal and Interest) that is due to the scheme on that investment till maturity of security (Rs. in Lakhs)
IDBI Credit Risk Fund	Yes Bank 09.00% (Perpetual BASEL III compliant Additional Tier I) 18-Oct-2022	INE528G08394	509.42	9.16%	1,270.00

IDBI Index Fund also held 99,927 Yes Bank Equity Shares. However, the Yes Bank Limited Reconstruction Scheme, 2020' ("Scheme") approved by the Central Government was notified in the Official Gazette on March 13, 2020 and came into force from the same date. According to Sub-clause 8 of Clause 3 of the Scheme there shall be a lock-in period of three years from the commencement of this Scheme to the extent of seventy-five per cent in respect of - (a) shares held by existing shareholders on the date of such commencement; (b) shares allotted to the investors under this Scheme. Provided that the said lock-in period shall not apply to any shareholder holding less than one hundred shares. In terms of the said Clause, 75% of the shareholding of the shareholders holding 100 or more shares will be automatically under the lock-in. In this regard IDBI MF has blocked the quantity as follows:

Yes Bank Ltd. (Locked till 13-Mar-2023)

Scheme Name	No. of Shares held on March 13, 2020	No. of Shares Locked-in	Market Value of locked in shares as on March 13, 2020 (Rs. In Lakhs)	Market Value of locked in shares as on March 13, 2021 (Rs. In Lakhs)	Market Value of locked in shares as on March 31, 2020 (Rs.)
IDBI Nifty Index Fund	99,927	74,946	19.15	11.69	16.83

As per the AMFI instructions the blocked quantity of shares have been valued at "zero" after considering 100% illiquidity discount on the last traded price. The impact on the same was -0.16%. Any realization post the lock-in period shall be distributed to those investors who were impacted due to application of 100% illiquidity discount.

25) Securities placed as collateral with Clearing Corporation of India Limited (CCIL) for margin are as under: (Amount Rs. in Lakhs)

Scheme Name	Asset Type	March 31, 2021		March 31, 2020	
		Face Value	Market Value	Face Value	Market Value
IDBI Liquid Fund	Treasury Bills	2,500.00	2,492.59	5,000.00	4,967.42

26) Balances placed towards margin money are as under: (Amount Rs. in Lakhs)

Scheme Name	March 31, 2021	March 31, 2020
	Amount	Amount
IDBI Nifty Index Fund	28.18	-
IDBI Liquid Fund	147.53	283.00
IDBI Ultra Short Term Fund	38.59	22.00
IDBI Nifty Junior Index Fund	5.25	3.00
IDBI Equity Savings Fund	151.30	151.00
IDBI Short Term Bond Fund	2.51	4.00
IDBI Dynamic Bond Fund	2.33	1.00
IDBI India Top 100 Equity Fund	44.99	23.00
IDBI Gold Fund	5.26	2.00
IDBI Gilt Fund	3.14	1.00
IDBI Equity Advantage Fund	58.06	39.00
IDBI Credit Risk Fund	4.47	7.00
IDBI Flexi Cap Fund*	35.19	22.00
IDBI Hybrid Equity Fund	25.48	24.00
IDBI Midcap Fund	21.85	14.00
IDBI Small Cap Fund	13.61	10.00
IDBI Focused 30 Equity Fund	18.02	18.00
IDBI Banking & Financial Services Fund	12.02	11.00
IDBI Long Term Value Fund	11.91	12.00
IDBI Dividend Yield Fund	10.01	-
IDBI Healthcare Fund	7.30	-

* Formerly known as IDBI Diversified Equity Fund

27) Investment in DHFL:

Some of our schemes have invested in NCDs of Dewan Housing Fin Corp Ltd (DHFL) securities. DHFL had defaulted on payment in one of its securities (DHFL 9.05% 09SEP19 NCD) which matured on September 09, 2019. Considering DHFL's inability to meet its future commitments, a decision was taken to fully write off the principal and interest amount outstanding in all other securities issued by DHFL which were held by our schemes. The investment amount and the impact on the schemes taken into account during the Financial Year 2019-2020 are given below:

(A) Dewan Housing Fin Corp Ltd. 9.05% 09SEP19 NCD Tranche IA

Scheme Name	Investment Amount (Rs. in Lakhs)	Impact %
IDBI Ultra Short Term Fund	400	-1.60
IDBI Dynamic Bond Fund	100	-4.18

(B) Dewan Housing Fin Corp Ltd. 8.9% 04JUN21 NCD

Scheme Name	Investment Amount (Rs. in Lakhs)	Impact %
IDBI Short Term Bond Fund	500	-3.34
IDBI Credit Risk Fund	1,000	-4.05
IDBI Hybrid Equity Fund	1,000	-1.05

The above details are available on our website www.idbimutual.co.in.

28) Contingent Liability

Contingent liability in respect of outstanding underwriting commitments and other commitments as on Balance Sheet date are NIL. (Previous Year: NIL)

29) Segment Information

As per the disclosure requirement under Accounting Standard 17 on 'Segment Reporting' issued by ICAI, the Scheme operates only in one segment i.e. to primarily generate returns, based on Schemes' Investment Objectives.

- 30) The Coronavirus Disease 2019 (COVID 19) which has been declared a global pandemic on 11th March, 2020, by the World Health Organization continues to spread across the globe including India, resulting in significant volatility in financial markets and a significant decrease in economic activities all over the world including India. India is currently dealing with the second wave of the pandemic and the third wave discussions have already started. Further, the fear of spread black fungus is also looming large and several states in India have already declared it as an epidemic. The effect of these diseases is likely to be there for quite some time and the economic situation continues to be uncertain.

The valuation of the Schemes' investments as at March 31, 2021 has been made in accordance with the Significant Accounting Policies, which are in compliance with the guidelines prescribed by SEBI / AMFI. However, given the dynamic nature of the pandemic situation and the various relief measures announced by the Government and regulatory bodies, especially the moratoriums being offered by Banks/Financial Institutions, the ultimate realisability of such investments is subject to significant uncertainty. This may have an effect on the valuation depending on the severity and duration of the outbreak. In the event the impact is prolonged or more severe than anticipated, this may have a corresponding impact on the realizable value of the investments.

31) Details of Interest Rate Swap (IRS) transaction are as follows :

IDBI MF Schemes have not transacted in Interest Rate Swaps during the year ended March 31, 2021 (previous year: Nil).

32) Annual reports of AMC for unitholders

The unitholders, if they so desire, may request for the annual report of the AMC.

- 33) Pursuant to SEBI Circular No. SEBI/HO/IMD/DF3/CIR/P/2020/194 dated October 05, 2020, the nomenclature of 'Dividend Option' under all the schemes of IDBI Mutual Fund has been revised to 'Income Distribution cum Capital Withdrawal Option' (IDCW), with effect from April 01, 2021

34) Prior period comparatives

Previous Year's/Period figures have been regrouped and reclassified, wherever necessary, to make them comparable with current year's presentation.

Schedule 8 - Notes to the Financial Statements forming an integral part of Accounts.

As per our report of even date

For M/s. JCR & CO
Chartered Accountants
Firm Reg. No. 105270W

Sd/-
FCA Mitesh Chheda
Partner
M. No. 160688

For IDBI MF Trustee Co. Ltd.

Sd/-
J. Samuel Joseph
Chairman

Sd/-
Jayaraman Jagadeesan
Director

For IDBI Asset Management Ltd.

Sd/-
Rakesh Sharma
Chairman

Sd/-
Raju Sharma
Fund Manager

Sd/-
Bhupesh Kalyani
Fund Manager

Sd/-
Raj Kishore Singh
MD & CEO

Sd/-
Uma Venkatraman
Fund Manager

Sd/-
Firdaus Ragina
Fund Manager

Annexure - I

Industrywise Classification where industry exposure % to total investment in the category:

IDBI Nifty Index Fund

Classification	Sum of Units in Holding	Sum of Market Value (Rs. in Lakhs)	% to scheme AUM	% to Investment Category*
EQU - Equity Shares				
Listed				
Auto				
Maruti Suzuki India Ltd.	5,521.00	378.70	1.43	26.56
Mahindra & Mahindra Ltd.	39,754.00	316.14	1.20	22.17
Tata Motors Ltd.	74,462.00	224.73	0.85	15.76
Bajaj Auto Ltd.	5,410.00	198.58	0.75	13.92
Hero MotoCorp Ltd.	5,394.00	157.16	0.59	11.02
Eicher Motors Ltd.	5,790.00	150.77	0.57	10.57
	136,331.00	1,426.07	5.39	100.00
Banks				
HDFC Bank Ltd.	180,879.00	2,701.70	10.23	38.75
ICICI Bank Ltd.	287,207.00	1,671.83	6.33	23.98
Kotak Mahindra Bank Ltd.	60,902.00	1,067.61	4.04	15.31
Axis Bank Ltd.	104,214.00	726.84	2.75	10.42
State Bank of India	159,377.00	580.61	2.20	8.33
IndusInd Bank Ltd.	23,443.00	223.75	0.85	3.21
Yes Bank Ltd.*	74,946.00	-	#	#
	890,968.00	6,972.35	26.40	100.00
Cement & Cement Products				
Ultratech Cement Ltd.	4,796.00	323.15	-	45.10
Grasim Industries Ltd.	15,848.00	229.88	0.87	32.08
Shree Cement Ltd.	555.00	163.53	0.62	22.82
	21,199.00	716.57	1.49	100.00
Construction Project				
Larsen & Toubro Ltd.	50,164.00	711.78	2.69	100.00
	50,164.00	711.78	2.69	100.00
Consumer Durables				
Titan Company Ltd.	17,331.00	270.03	1.02	100.00
	17,331.00	270.03	1.02	100.00
Consumer Non Durables				
Hindustan Unilever Ltd.	37,084.00	901.70	3.41	32.67
ITC Ltd.	362,917.00	792.97	3.00	28.74
Asian Paints Ltd.	18,725.00	475.13	1.80	17.22
Nestle India Ltd.	1,482.00	254.39	0.96	9.22
Britannia Industries Ltd.	4,904.00	177.77	0.67	6.44
Tata Consumer Products Ltd.	24,650.00	157.49	0.60	5.71
	449,762.00	2,759.45	10.44	100.00
Ferrous Metals				
Tata Steel Ltd.	31,350.00	254.51	0.96	57.50
JSW Steel Ltd.	40,161.00	188.13	0.71	42.50
	71,511.00	442.65	1.67	100.00
Finance				
Housing Development Finance Corporation Ltd.	74,808.00	1,868.78	7.07	76.72
Bajaj Finance Ltd.	11,013.00	567.15	2.15	23.28
	85,821.00	2,435.93	9.22	100.00
Insurance				
Bajaj Finserv Ltd.	2,513.00	242.97	0.92	38.88
HDFC Life Insurance Co. Ltd.	34,369.00	239.28	0.91	38.29
SBI Life Insurance Co. Ltd.	16,198.00	142.68	0.54	22.83
	53,080.00	624.93	2.37	100.00
Minerals/Mining				
Coal India Ltd.	87,024.00	113.44	0.43	100.00
	87,024.00	113.44	0.43	100.00
Non - Ferrous Metals				
Hindalco Industries Ltd.	60,650.00	198.23	0.75	100.00
	60,650.00	198.23	0.75	100.00
Oil				
Oil & Natural Gas Corporation Ltd.	151,527.00	154.78	0.59	100.00
	151,527.00	154.78	0.59	100.00
Pesticides				
UPL Ltd.	22,851.00	146.67	0.56	100.00
	22,851.00	146.67	0.56	100.00

Classification	Sum of Units in Holding	Sum of Market Value (Rs. in Lakhs)	% to scheme AUM	% to Investment Category*
Petroleum Products				
Reliance Industries Ltd.	134,281.00	2,689.78	10.18	91.11
Bharat Petroleum Corporation Ltd.	38,729.00	165.74	0.63	5.61
Indian Oil Corporation Ltd.	105,563.00	96.96	0.37	3.28
	278,573.00	2,952.48	11.18	100.00
Pharmaceuticals				
Sun Pharmaceutical Industries Ltd.	44,842.00	268.07	1.01	31.18
Dr. Reddy's Laboratories Ltd.	5,044.00	227.79	0.86	26.50
Divi's Laboratories Ltd.	5,294.00	191.79	0.73	22.31
Cipla Ltd.	21,103.00	172.01	0.65	20.01
	76,283.00	859.65	3.25	100.00
Power				
Power Grid Corporation of India Ltd.	106,474.00	229.61	0.87	52.19
NTPC Ltd.	197,436.00	210.37	0.80	47.81
	303,910.00	439.98	1.67	100.00
Software				
Infosys Ltd.	153,928.00	2,105.81	7.97	47.57
Tata Consultancy Services Ltd.	43,034.00	1,367.56	5.18	30.90
HCL Technologies Ltd.	45,084.00	443.02	1.68	10.01
Tech Mahindra Ltd.	25,737.00	255.17	0.97	5.77
Wipro Ltd.	61,449.00	254.49	0.96	5.75
	329,232.00	4,426.05	16.76	100.00
Telecom - Services				
Bharti Airtel Ltd.	100,013.00	517.37	1.96	100.00
	100,013.00	517.37	1.96	100.00
Transportation				
Adani Ports and Special Economic Zone Ltd.	30,377.00	213.37	0.81	100.00
	30,377.00	213.37	0.81	100.00
Triparty Repo				
The Clearing Corporation of India Ltd.	420.21	0.42	#	100.00
	420.21	0.42	#	100.00
Total		26,382.19		

* This is with reference to Gazette Notification dated 13th March, 2020 issued by Ministry of Finance (Department of Financial Services) notifying 'Yes Bank Limited Reconstruction Scheme, 2020'. As per clause no. 3(8)(a) of Yes Bank Ltd 2020, a lock-in period of three (3) years is imposed to the extent of 75% of 'Yes Bank Equity Shares ("YBES")' held by existing shareholders on the date of the commencement of the Scheme i.e. March 14, 2020.

These restrictions will apply to all those shareholders who own over 100 YBES.

It is decided that in order to have uniform valuation of locked-in Yes Bank shares, any realisation post the lock-in period shall be distributed to the existing set of investors as on March 13, 2020.

Less Than 0.005%

IDBI Liquid Fund

Classification	Sum of Units in Holding	Sum of Market Value (Rs. in Lakhs)	% to scheme AUM	% to Investment Category*
CP - Commercial Paper				
Finance				
Housing Development Finance Corporation Ltd.	750,000,000.00	7,465.92	6.70	25.03
Cholamandalam Investment & Finance Co. Ltd.	750,000,000.00	7,438.51	6.68	24.95
National Bank for Agriculture and Rural Development	500,000,000.00	4,986.53	4.48	16.73
LIC Housing Finance Ltd.	500,000,000.00	4,962.56	4.45	16.65
Small Industries Development Bank of India	500,000,000.00	4,960.48	4.45	16.64
	3,000,000,000.00	29,813.99	26.76	100.00

Classification	Sum of Units in Holding	Sum of Market Value (Rs. in Lakhs)	% to scheme AUM	% to Investment Category*
Petroleum Products				
Chennai Petroleum Corporation Ltd.	600,000,000.00	5,950.19	5.34	79.98
Reliance Industries Ltd.	150,000,000.00	1,489.61	1.34	20.02
	750,000,000.00	7,439.80	6.68	100.00
COD - Certificate of Deposit				
Banks				
Bandhan Bank Ltd.	750,000,000.00	7,436.98	6.67	42.82
Bank of Baroda	500,000,000.00	4,974.51	4.46	28.64
SBM Bank (India) Ltd.	500,000,000.00	4,956.40	4.45	28.54
	1,750,000,000.00	17,367.89	15.58	100.00
Finance				
National Bank for Agriculture and Rural Development	500,000,000.00	4,968.56	4.46	100.00
	500,000,000.00	4,968.56	4.46	100.00
Treasury Bills				
Reserve Bank of India	3,250,000,000.00	32,256.40	28.95	100.00
	3,250,000,000.00	32,256.40	28.95	100.00
Triparty Repo				
The Clearing Corporation of India Ltd.	14,518,454.05	14,513.13	13.03	100.00
	14,518,454.05	14,513.13	13.03	100.00
Total		106,359.75		

IDBI Ultra Short Term Fund

Classification	Sum of Units in Holding	Sum of Market Value (Rs. in Lakhs)	% to scheme AUM	% to Investment Category*
CPN - Fixed Coupon Bond				
Listed				
Banks				
Punjab National Bank	170,000,000.00	1,710.16	4.84	67.45
Bank of Baroda	82,000,000.00	825.20	2.33	32.55
	252,000,000.00	2,535.36	7.17	100.00
Construction				
Godrej Properties Ltd.	15,000,000.00	150.93	0.43	100.00
	15,000,000.00	150.93	0.43	100.00
Finance				
REC Ltd.	20,000,000.00	197.27	0.56	100.00
	20,000,000.00	197.27	0.56	100.00
Non - Ferrous Metals				
Vedanta Ltd.	112,000,000.00	1,120.05	3.17	70.23
Hindalco Industries Ltd.	45,000,000.00	474.83	1.34	29.77
	157,000,000.00	1,594.88	4.51	100.00
Petroleum Products				
Chennai Petroleum Corporation Ltd.	20,000,000.00	196.23	0.55	100.00
	20,000,000.00	196.23	0.55	100.00
Power				
Tata Power Company Ltd.	70,000,000.00	723.19	2.05	100.00
	70,000,000.00	723.19	2.05	100.00
CP - Commercial Paper				
Finance				
Housing Development Finance Corporation Ltd.	250,000,000.00	2,429.36	6.87	55.12
LIC Housing Finance Ltd.	200,000,000.00	1,977.86	5.59	44.88
	450,000,000.00	4,407.22	12.46	100.00
Petroleum Products				
Reliance Industries Ltd.	250,000,000.00	2,483.60	7.02	62.54
Chennai Petroleum Corporation Ltd.	150,000,000.00	1,487.55	4.21	37.46
	400,000,000.00	3,971.15	11.23	100.00
COD - Certificate of Deposit				
Banks				
Bandhan Bank Ltd.	250,000,000.00	2,477.20	7.00	50.12
Axis Bank Ltd.	250,000,000.00	2,465.62	6.97	49.88
	500,000,000.00	4,942.81	13.97	100.00

Classification	Sum of Units in Holding	Sum of Market Value (Rs. in Lakhs)	% to scheme AUM	% to Investment Category*
Treasury Bills				
Reserve Bank of India	525,420,000.00	5,071.93	204.75	100.00
	525,420,000.00	5,071.93	204.75	100.00
Triparty Repo				
The Clearing Corporation of India Ltd.	11,349,452.73	11,345.29	32.08	100.00
	11,349,452.73	11,345.29	32.08	100.00
Total		35,136.25		

Note:

a) Total Securities in default beyond its maturity date as on March 31, 2021:

Name of security	ISIN Code	Net receivable/ market value (Rs. in Lakhs)	Net receivable/ market value (as % to NAV)	Total amount due (including principal and interest) (Rs. in Lakhs)
Dewan Housing Fin Corp Ltd. 9.05% 09SEP19 NCD Tranche IA	INE202B07IJ3	0.00	0.00	436.10

IDBI Nifty Junior Index Fund

Classification	Sum of Units in Holding	Sum of Market Value (Rs. in Lakhs)	% to scheme AUM	% to Investment Category*
EQU - Equity Shares				
Listed				
Auto Ancillaries				
Motherson Sumi Systems Ltd.	56,092.00	113.00	2.39	45.21
MRF Ltd.	98.00	80.61	1.70	32.25
Bosch Ltd.	400.00	56.35	1.19	22.54
	56,590.00	249.97	5.28	100.00
Banks				
Bandhan Bank Ltd.	31,620.00	107.16	2.26	47.36
Yes Bank Ltd.	499,000.00	77.84	2.26	34.40
Punjab National Bank	112,652.00	41.29	0.87	18.25
	643,272.00	226.29	5.39	100.01
Capital Markets				
HDFC Asset Management Company Ltd.	2,489.00	72.65	1.53	100.00
	2,489.00	72.65	1.53	100.00
Cement & Cement Products				
Ambuja Cements Ltd.	34,343.00	106.07	2.24	58.52
ACC Ltd.	3,951.00	75.20	1.59	41.48
	38,294.00	181.27	3.83	100.00
Chemicals				
Pidilite Industries Ltd.	7,126.00	128.94	2.72	100.00
	7,126.00	128.94	2.72	100.00
Construction				
DLF Ltd.	28,928.00	83.04	1.75	100.00
	28,928.00	83.04	1.75	100.00
Consumer Durables				
Havells India Ltd.	11,705.00	122.95	2.60	100.00
	11,705.00	122.95	2.60	100.00
Consumer Non Durables				
Dabur India Ltd.	26,437.00	142.89	3.02	19.23
Godrej Consumer Products Ltd.	17,684.00	129.03	2.73	17.37
Marico Ltd.	24,145.00	99.31	2.10	13.37
Colgate Palmolive (India) Ltd.	6,230.00	97.15	2.05	13.08
Berger Paints India Ltd.	11,351.00	86.84	1.83	11.69
United Spirits Ltd.	13,926.00	77.48	11.73	10.43
United Breweries Ltd.	5,191.00	64.44	1.36	8.68
Procter & Gamble Hygiene and Health Care Ltd.	360.00	45.64	0.96	6.15
	105,324.00	742.78	25.78	100.00
Finance				
Piramal Enterprises Ltd.	5,588.00	97.97	2.07	36.03
Bajaj Holdings & Investment Ltd.	1,911.00	62.93	1.33	23.14

Classification	Sum of Units in Holding	Sum of Market Value (Rs. in Lakhs)	% to scheme AUM	% to Investment Category*
Muthoot Finance Ltd.	5,064.00	61.07	1.29	22.46
SBI Cards & Payment Services Ltd.	5,382.00	49.96	1.06	18.37
	17,945.00	271.92	5.75	100.00
Gas				
GAIL (India) Ltd.	82,284.00	111.49	2.35	40.69
Indraprastha Gas Ltd.	16,360.00	83.82	1.77	30.58
Petronet LNG Ltd.	35,056.00	78.75	1.66	28.73
	133,700.00	274.07	5.78	100.00
Healthcare Services				
Apollo Hospitals Enterprise Ltd.	4,749.00	137.85	2.91	100.00
	4,749.00	137.85	2.91	100.00
Industrial Capital Goods				
Siemens Ltd.	4,162.00	76.75	1.62	100.00
	4,162.00	76.75	1.62	100.00
Insurance				
ICICI Lombard General Insurance Company Ltd.	10,200.00	146.19	3.09	64.41
ICICI Prudential Life Insurance Company Ltd.	18,125.00	80.77	1.71	35.59
	28,325.00	226.95	4.80	100.00
Leisure Services				
Jubilant Foodworks Ltd.	3,538.00	102.99	2.18	100.00
	3,538.00	102.99	2.18	100.00
Minerals/Mining				
Adani Enterprises Ltd.	12,761.00	131.59	2.78	68.92
NMDC Ltd.	43,839.00	59.34	1.25	31.08
	56,600.00	190.92	4.03	100.00
Non - Ferrous Metals				
Vedanta Ltd.	73,770.00	168.75	3.56	100.00
	73,770.00	168.75	3.56	100.00
Petroleum Products				
Hindustan Petroleum Corporation Ltd.	32,947.00	77.26	1.63	100.00
	32,947.00	77.26	1.63	100.00
Pharmaceuticals				
Aurobindo Pharma Ltd.	13,147.00	115.86	2.45	22.67
Lupin Ltd.	11,239.00	114.69	2.42	22.44
Biocon Ltd.	20,754.00	84.86	1.79	16.60
Torrent Pharmaceuticals Ltd.	2,294.00	58.38	1.23	11.42
Alkem Laboratories Ltd.	1,957.00	54.20	1.14	10.60
Cadila Healthcare Ltd.	11,964.00	52.75	1.11	10.32
Abbott India Ltd.	203.00	30.42	0.64	5.95
	61,558.00	511.17	10.78	100.00
Power				
Adani Green Energy Ltd.	14,914.00	164.78	3.48	63.36
Adani Transmission Ltd.	10,491.00	95.30	3.48	36.64
	25,405.00	260.08	6.96	100.00
Retailing				
Avenue Supermarts Ltd.	5,684.00	162.51	3.43	51.24
Info Edge (India) Ltd.	3,613.00	154.66	3.27	48.76
	9,297.00	317.16	6.70	100.00
Software				
Larsen & Toubro Infotech Ltd.	2,124.00	86.11	1.82	100.00
	2,124.00	86.11	1.82	100.00
Telecom - Equipment & Accessories				
Indus Towers Ltd.	37,772.00	92.54	1.95	100.00
	37,772.00	92.54	1.95	100.00
Transportation				
Interglobe Aviation Ltd.	4,498.00	73.41	1.55	100.00
	4,498.00	73.41	1.55	100.00
Triparty Repo				
The Clearing Corporation of India Ltd.	387.94	0.39	0.01	100.00
	387.94	0.39	0.01	100.00
Total		4,676.20		

IDBI Equity Savings Fund

Classification	Sum of Units in Holding	Sum of Market Value (Rs. in Lakhs)	% to scheme AUM	% to Investment Category*
EQU - Equity Shares				
Listed				
Auto				
Maruti Suzuki India Ltd.	883.00	60.57	5.48	67.00
Mahindra & Mahindra Ltd.	3,751.00	29.83	2.70	33.00
	4,634.00	90.40	8.18	100.00
Banks				
ICICI Bank Ltd.	17,133.00	99.73	9.02	49.22
HDFC Bank Ltd.	3,753.00	56.06	5.07	27.66
Axis Bank Ltd.	4,265.00	29.75	2.69	14.68
State Bank of India	4,693.00	17.10	1.55	8.44
	29,844.00	202.63	18.33	100.00
Chemicals				
Aarti Industries Ltd.	1,843.00	24.28	2.20	100.00
	1,843.00	24.28	2.20	100.00
Consumer Durables				
Blue Star Ltd.	3,726.00	34.81	3.15	100.00
	3,726.00	34.81	3.15	100.00
Consumer Non Durables				
ITC Ltd.	23,899.00	52.22	4.72	76.20
Nestle India Ltd.	95.00	16.31	1.47	23.80
	23,994.00	68.53	6.19	100.00
Finance				
Housing Development Finance Corporation Ltd.	2,909.00	72.67	6.57	100.00
	2,909.00	72.67	6.57	100.00
Industrial Capital Goods				
Honeywell Automation India Ltd.	94.00	44.63	4.04	100.00
	94.00	44.63	4.04	100.00
Petroleum Products				
Reliance Industries Ltd.	1,775.00	35.56	3.22	100.00
	1,775.00	35.56	3.22	100.00
Pharmaceuticals				
Aurobindo Pharma Ltd.	2,600.00	22.91	2.07	53.40
Divi's Laboratories Ltd.	552.00	20.00	1.81	46.60
	3,152.00	42.91	3.88	100.00
Retailing				
Avenue Supermarts Ltd.	940.00	26.88	2.43	100.00
	940.00	26.88	2.43	100.00
Software				
Infosys Ltd.	6,878.00	94.09	8.51	70.33
HCL Technologies Ltd.	2,100.00	20.64	1.87	15.42
Tata Consultancy Services Ltd.	600.00	19.07	1.72	14.25
	9,578.00	133.80	12.10	100.00
CPN - Fixed Coupon Bond				
Listed				
Banks				
Bank of Baroda	8,000,000.00	80.58	7.29	100.00
	8,000,000.00	80.58	7.29	100.00
Power				
NTPC Ltd.	842,687.50	9.08	0.82	100.00
	842,687.50	9.08	0.82	100.00
Stock Futures				
Auto				
Maruti Suzuki India Ltd.	(600.00)	(41.43)	(3.75)	100.00
	(600.00)	(41.43)	(3.75)	100.00
Banks				
ICICI Bank Ltd.	(9,625.00)	(56.29)	(5.09)	100.00
	(9,625.00)	(56.29)	(5.09)	100.00
Consumer Non Durables				
ITC Ltd.	(19,200.00)	(42.12)	(3.81)	100.00
	(19,200.00)	(42.12)	(3.81)	100.00
Finance				
Housing Development Finance Corporation Ltd.	(1,500.00)	(37.73)	(3.41)	100.00
	(1,500.00)	(37.73)	(3.41)	100.00

Classification	Sum of Units in Holding	Sum of Market Value (Rs. in Lakhs)	% to scheme AUM	% to Investment Category*
Pharmaceuticals				
Aurobindo Pharma Ltd.	(2,600.00)	(22.99)	(2.08)	100.00
	(2,600.00)	(22.99)	(2.08)	100.00
Software				
HCL Technologies Ltd.	(2,100.00)	(20.77)	(1.88)	21.24
Infosys Ltd.	(4,200.00)	(57.84)	(5.23)	59.16
Tata Consultancy Services Ltd.	(600.00)	(19.16)	(1.73)	19.60
	(6,900.00)	(97.76)	(8.84)	100.00
Margin Fixed Deposits				
Banks				
HDFC Bank Ltd.	15,000,000.00	150.00	13.57	100.00
	15,000,000.00	150.00	13.57	100.00
Triparty Repo				
The Clearing Corporation of India Ltd.	34,933.93	34.92	3.16	100.00
	34,933.93	34.92	3.16	100.00
Total	23,919,685.43	753.34		

IDBI Short Term Bond Fund

Classification	Sum of Units in Holding	Sum of Market Value (Rs. in Lakhs)	% to scheme AUM	% to Investment Category*
CPN - Fixed Coupon Bond Listed				
Banks				
Bank of Baroda	18,000,000.00	181.14	7.55	100.00
	18,000,000.00	181.14	7.55	100.00
Finance				
Power Finance Corporation Ltd.	18,000,000.00	182.69	7.61	50.71
REC Ltd.	18,000,000.00	177.54	7.40	49.29
Dewan Housing Finance Corporation Ltd. ^A	50,000,000.00	-	#	#
	86,000,000.00	360.23	15.01	100.00
Non - Ferrous Metals				
Hindalco Industries Ltd.	10,000,000.00	105.52	4.40	51.34
Vedanta Ltd.	10,000,000.00	100.00	4.17	48.66
	20,000,000.00	205.52	8.57	100.00
Petroleum Products				
Chennai Petroleum Corporation Ltd.	18,000,000.00	176.60	7.36	100.00
	18,000,000.00	176.60	7.36	100.00
Power				
NTPC Ltd.	18,000,000.00	177.62	7.40	100.00
	18,000,000.00	177.62	7.40	100.00
Government Securities				
Government of India	80,000,000.00	782.28	100.00	100.00
	80,000,000.00	782.28	100.00	100.00
Triparty Repo				
The Clearing Corporation of India Ltd.	464,909.33	464.74	19.36	100.00
	464,909.33	464.74	19.36	100.00
Total		2,348.14		

^A Below Investment Grade Security, # Less Than 0.005%

IDBI Gold Exchange Traded Fund

Classification	Sum of Units in Holding	Sum of Market Value (Rs. in Lakhs)	% to scheme AUM	% to Investment Category*
Gold				
The London Bullion Market Association	179.00	7,883.81	99.07	100.00
	179.00	7,883.81	99.07	100.00
Triparty Repo				
The Clearing Corporation of India Ltd.	63,619.48	63.60	0.80	100.00
	63,619.48	63.60	0.80	100.00
Total		7,947.41		

IDBI Dynamic Bond Fund

Classification	Sum of Units in Holding	Sum of Market Value (Rs. in Lakhs)	% to scheme AUM	% to Investment Category*
CPN - Fixed Coupon Bond Listed				
Banks				
Punjab National Bank	30,000,000.00	301.79	16.64	74.98
Bank of Baroda	10,000,000.00	100.73	5.55	25.02
	40,000,000.00	402.52	22.19	100.00
Finance				
REC Ltd.	17,000,000.00	167.68	9.25	100.00
	17,000,000.00	167.68	9.25	100.00
Non - Ferrous Metals				
Vedanta Ltd.	18,000,000.00	180.01	9.93	53.21
Hindalco Industries Ltd.	15,000,000.00	158.28	8.73	46.79
	33,000,000.00	338.28	18.66	100.00
Petroleum Products				
Chennai Petroleum Corporation Ltd.	18,000,000.00	176.60	9.74	100.00
	18,000,000.00	176.60	9.74	100.00
Power				
NTPC Ltd.	17,000,000.00	167.75	9.25	100.00
	17,000,000.00	167.75	9.25	100.00
Government Securities				
Government of India	33,000,000.00	322.63	17.79	100.00
	33,000,000.00	322.63	17.79	100.00
Triparty Repo				
The Clearing Corporation of India Ltd.	176,257.05	176.19	9.72	100.00
	176,257.05	176.19	9.72	100.00
Total		1,751.66		

Note:

a) Total Securities in default beyond its maturity date as on March 31, 2021:

Name of security	ISIN Code	Net receivable/ market value (Rs. in Lakhs)	Net receivable/ market value (as % to NAV)	Total amount due (including principal and interest) (Rs. in Lakhs)
Dewan Housing Fin Corp Ltd. 9.05% 09SEP19 NCD Tranche 1A	INE202B07IJ3	0.00	0.00	109.03

IDBI India Top 100 Equity Fund

Classification	Sum of Units in Holding	Sum of Market Value (Rs. in Lakhs)	% to scheme AUM	% to Investment Category*
EQU - Equity Shares Listed				
Aerospace & Defense				
Bharat Electronics Ltd.	325,000.00	406.58	0.95	100.00
	325,000.00	406.58	0.95	100.00
Auto				
Maruti Suzuki India Ltd.	7,987.00	547.84	1.28	41.37
Mahindra & Mahindra Ltd.	54,000.00	429.44	1.00	32.43
Eicher Motors Ltd.	13,326.00	347.00	0.81	26.20
	75,313.00	1,324.28	3.09	100.00
Auto Ancillaries				
Bosch Ltd.	3,500.00	493.09	1.15	38.72
Motherson Sumi Systems Ltd.	200,000.00	402.90	0.94	31.64
WABCO India Ltd.	5,000.00	329.50	0.77	25.88
Suprajit Engineering Ltd.	17,400.00	47.94	0.11	3.76
	225,900.00	1,273.43	2.97	100.00
Banks				
HDFC Bank Ltd.	259,199.00	3,871.53	9.04	40.20
ICICI Bank Ltd.	503,794.00	2,932.58	6.85	30.45
Axis Bank Ltd.	153,348.00	1,069.53	2.50	11.11
Kotak Mahindra Bank Ltd.	59,251.00	1,038.67	2.43	10.78
State Bank of India	197,278.00	718.68	1.68	7.46
	1,172,870.00	9,630.99	22.50	100.00

Classification	Sum of Units in Holding	Sum of Market Value (Rs. in Lakhs)	% to scheme AUM	% to Investment Category*
Capital Markets				
ICICI Securities Ltd.	86,000.00	329.21	0.77	100.00
	86,000.00	329.21	0.78	100.00
Cement & Cement Products				
Ultratech Cement Ltd.	8,102.00	545.91	1.27	56.99
ACC Ltd.	21,643.00	411.92	0.96	43.01
	29,745.00	957.83	2.23	100.00
Chemicals				
Pidilite Industries Ltd.	24,451.00	442.42	1.03	35.67
SRF Ltd.	7,500.00	405.81	0.95	32.72
Vinati Organics Ltd.	28,000.00	391.99	0.92	31.61
	59,951.00	1,240.21	2.90	100.00
Construction Project				
Larsen & Toubro Ltd.	71,118.00	1,009.09	2.36	100.00
	71,118.00	1,009.09	2.36	100.00
Construction				
DLF Ltd.	74,990.00	215.26	0.50	100.00
	74,990.00	215.26	0.50	100.00
Consumer Durables				
Voltas Ltd.	67,828.00	679.60	1.59	41.96
Crompton Greaves Consumer Electricals Ltd.	126,240.00	495.49	1.16	30.59
Titan Company Ltd.	28,528.00	444.48	1.04	27.45
	222,596.00	1,619.58	3.79	100.00
Consumer Non Durables				
ITC Ltd.	427,226.00	933.49	2.18	34.52
Asian Paints Ltd.	29,618.00	751.53	1.75	27.79
Hindustan Unilever Ltd.	23,512.00	571.69	1.33	21.14
Nestle India Ltd.	2,607.00	447.50	1.04	16.55
	482,963.00	2,704.21	6.30	100.00
Ferrous Metals				
Tata Steel Ltd.	57,300.00	465.19	1.09	100.00
	57,300.00	465.19	1.09	100.00
Finance				
Housing Development Finance Corporation Ltd.	97,414.00	2,433.50	5.68	54.90
Bajaj Finance Ltd.	21,331.00	1,098.51	2.56	24.78
LIC Housing Finance Ltd.	106,000.00	453.89	1.06	10.24
Cholamandalam Investment & Finance Co. Ltd.	80,000.00	447.04	1.04	10.08
	304,745.00	4,432.95	10.34	100.00
Gas				
GAIL (India) Ltd.	300,000.00	406.50	0.95	100.00
	300,000.00	406.50	0.95	100.00
Industrial Capital Goods				
ABB India Ltd.	38,027.00	536.20	1.25	100.00
	38,027.00	536.20	1.25	100.00
Insurance				
HDFC Life Insurance Company Ltd.	51,447.00	358.17	0.84	100.00
	51,447.00	358.17	0.84	100.00
Non - Ferrous Metals				
Hindalco Industries Ltd.	138,234.00	451.82	1.05	100.00
	138,234.00	451.82	1.05	100.00
Pesticides				
PI Industries Ltd.	16,978.00	383.39	0.90	100.00
	16,978.00	383.39	0.90	100.00
Petroleum Products				
Reliance Industries Ltd.	161,083.00	3,226.65	7.53	100.00
	161,083.00	3,226.65	7.53	100.00
Pharmaceuticals				
Divi's Laboratories Ltd.	15,478.00	560.74	1.31	30.89
Sun Pharmaceutical Industries Ltd.	86,906.00	519.52	1.21	28.62
Cipla Ltd.	46,051.00	375.36	0.88	20.68
Dr. Reddy's Laboratories Ltd.	7,961.00	359.52	0.84	19.81
	156,396.00	1,815.14	4.24	100.00
Retailing				
Aditya Birla Fashion and Retail Ltd.	330,000.00	664.13	1.55	57.61
Avenue Supermarts Ltd.	17,089.00	488.58	1.14	42.39
	347,089.00	1,152.71	2.69	100.00

Classification	Sum of Units in Holding	Sum of Market Value (Rs. in Lakhs)	% to scheme AUM	% to Investment Category*
Software				
Infosys Ltd.	224,585.00	3,072.44	7.17	41.75
Tata Consultancy Services Ltd.	48,507.00	1,541.48	3.60	20.94
HCL Technologies Ltd.	76,938.00	756.03	1.77	10.27
Persistent Systems Ltd.	32,790.00	630.24	1.47	8.56
Birlasoft Ltd.	234,544.00	593.51	1.39	8.06
Happiest Minds Technologies Ltd.	88,077.00	475.66	1.11	6.46
Wipro Ltd.	70,471.00	291.86	0.68	3.96
	775,912.00	7,361.22	17.19	100.00
Telecom - Services				
Bharti Airtel Ltd.	102,098.00	528.15	1.23	100.00
	102,098.00	528.15	1.23	100.00
Transportation				
Indian Railway Catering & Tourism Corporation Ltd.	36,388.00	639.34	1.49	100.00
	36,388.00	639.34	1.49	100.00
CPN - Fixed Coupon Bond Listed				
Britannia Industries Ltd.	939,120.00	9.83	0.02	100.00
	939,120.00	9.83	0.02	100.00
Triparty Repo				
The Clearing Corporation of India Ltd.	576,500.95	576.29	1.35	100.00
	576,500.95	576.29	1.35	100.00
Total		43,054.21		

IDBI Gold Fund

Classification	Sum of Units in Holding	Sum of Market Value (Rs. in Lakhs)	% to scheme AUM	% to Investment Category*
Exchange Traded Funds				
IDBI Gold Exchange Traded Fund	92,510.00	3,800.17	99.49	100.00
	92,510.00	3,800.17	99.49	100.00
Triparty Repo				
The Clearing Corporation of India Ltd.	14,464.61	14.46	0.38	100.00
	14,464.61	14.46	0.38	100.00
Total		3,814.63		

IDBI Gilt Fund

Classification	Sum of Units in Holding	Sum of Market Value (Rs. in Lakhs)	% to scheme AUM	% to Investment Category*
Government Securities				
Government of India	167,000,000.00	1,632.80	96.58	100.00
	167,000,000.00	1,632.80	96.58	100.00
Triparty Repo				
The Clearing Corporation of India Ltd.	24,915.63	24.91	1.47	100.00
	24,915.63	24.91	1.47	100.00
Total		1,657.71		

IDBI Equity Advantage Fund

Classification	Sum of Units in Holding	Sum of Market Value (Rs. in Lakhs)	% to scheme AUM	% to Investment Category*
EQU - Equity Shares Listed				
Auto				
Eicher Motors Ltd.	41,165.00	1,071.92	2.12	41.96
TVS Motor Company Ltd.	156,401.00	915.02	1.81	35.82
Ashok Leyland Ltd.	500,000.00	567.50	1.12	22.22
	697,566.00	2,554.44	5.05	100.00

Classification	Sum of Units in Holding	Sum of Market Value (Rs. in Lakhs)	% to scheme AUM	% to Investment Category*
Auto Ancillaries				
MRF Ltd.	1,261.00	1,037.29	2.05	100.00
	1,261.00	1,037.29	2.05	100.00
Banks				
HDFC Bank Ltd.	251,881.00	3,762.22	7.43	32.31
ICICI Bank Ltd.	573,143.00	3,336.27	6.59	28.65
Kotak Mahindra Bank Ltd.	102,904.00	1,803.91	3.56	15.49
State Bank of India	323,000.00	1,176.69	2.32	10.10
Axis Bank Ltd.	115,000.00	802.07	1.58	6.89
IndusInd Bank Ltd.	80,000.00	763.56	1.51	6.56
	1,445,928.00	11,644.71	22.99	100.00
Cement & Cement Products				
Ultratech Cement Ltd.	16,083.00	1,083.66	2.14	40.59
Shree Cement Ltd.	2,950.00	869.23	1.72	32.57
JK Cement Ltd.	24,724.00	716.32	1.41	26.84
	43,757.00	2,669.21	5.27	100.00
Construction Project				
Larsen & Toubro Ltd.	77,000.00	1,092.55	2.16	68.03
NCC Ltd.	650,000.00	513.50	1.01	31.97
	727,000.00	1,606.05	3.17	100.00
Consumer Durables				
Bata India Ltd.	74,169.00	1,042.96	2.06	46.43
Crompton Greaves				
Consumer Electricals Ltd.	179,000.00	702.58	1.39	31.27
Voltas Ltd.	50,000.00	500.98	0.99	22.30
	303,169.00	2,246.51	4.44	100.00
Consumer Non Durables				
Asian Paints Ltd.	43,755.00	1,110.24	2.19	53.35
Nestle India Ltd.	5,655.00	970.69	1.92	46.65
	49,410.00	2,080.93	4.11	100.00
Entertainment				
Inox Leisure Ltd.	199,363.00	568.38	1.12	100.00
	199,363.00	568.38	1.12	100.00
Ferrous Metals				
Tata Steel Ltd.	94,326.00	765.79	1.51	100.00
	94,326.00	765.79	1.51	100.00
Finance				
Housing Development				
Finance Corporation Ltd.	82,026.00	2,049.09	4.04	30.08
Sundaram Finance Ltd.	54,984.00	1,413.34	2.79	20.76
Cholamandalam Investment & Finance Co. Ltd.	251,956.00	1,407.93	2.78	20.68
Bajaj Finance Ltd.	23,519.00	1,211.19	2.39	17.79
LIC Housing Finance Ltd.	170,000.00	727.94	1.44	10.69
	582,485.00	6,809.49	13.44	100.00
Industrial Capital Goods				
ABB India Ltd.	95,793.00	1,350.73	2.67	53.01
Thermax Ltd.	52,000.00	698.65	1.38	27.42
Honeywell Automation India Ltd.	1,050.00	498.54	0.98	19.57
	148,843.00	2,547.91	5.03	100.00
Pesticides				
PI Industries Ltd.	42,231.00	953.64	1.88	67.49
Rallis India Ltd.	181,728.00	459.41	0.91	32.51
	223,959.00	1,413.05	2.79	100.00
Petroleum Products				
Reliance Industries Ltd.	124,485.00	2,493.56	4.92	71.95
Bharat Petroleum Corporation Ltd.	227,149.00	972.08	1.92	28.05
	351,634.00	3,465.64	6.84	100.00
Pharmaceuticals				
Dr. Reddy's Laboratories Ltd.	15,086.00	681.28	1.34	56.23
Cipla Ltd.	65,068.00	530.37	1.05	43.77
	80,154.00	1,211.65	2.39	100.00
Power				
Power Grid Corporation of India Ltd.	280,000.00	603.82	1.19	100.00
	280,000.00	603.82	1.19	100.00

Classification	Sum of Units in Holding	Sum of Market Value (Rs. in Lakhs)	% to scheme AUM	% to Investment Category*
Software				
Infosys Ltd.	211,297.00	2,890.65	5.71	42.81
HCL Technologies Ltd.	158,917.00	1,561.60	3.08	23.13
Happiest Minds Technologies Ltd.	235,677.00	1,272.77	2.51	18.85
Mphasis Ltd.	57,807.00	1,026.94	2.03	15.21
	663,698.00	6,751.96	13.33	100.00
Telecom - Services				
Bharti Airtel Ltd.	90,000.00	465.57	0.92	100.00
	90,000.00	465.57	0.92	100.00
Textile Products				
Page Industries Ltd.	3,798.00	1,151.46	2.27	100.00
	3,798.00	1,151.46	2.27	100.00
Triparty Repo				
The Clearing Corporation of India Ltd.	1,161,022.39	1,160.60	2.29	100.00
	1,161,022.39	1,160.60	2.29	100.00
Total		50,754.47		

IDBI Credit Risk Fund

Classification	Sum of Units in Holding	Sum of Market Value (Rs. in Lakhs)	% to scheme AUM	% to Investment Category*
CPN - Fixed Coupon Bond				
Listed				
Banks				
Punjab National Bank	150,000,000.00	1,509.00	39.88	93.73
Axis Bank Ltd.	10,000,000.00	100.94	2.67	6.27
Yes Bank Ltd.*^	100,000,000.00	-	#	#
	260,000,000.00	1,609.94	42.55	100.00
Construction				
Godrej Properties Ltd.	35,000,000.00	352.17	9.31	100.00
	35,000,000.00	352.17	9.31	100.00
Finance				
Power Finance Corporation Ltd.	32,000,000.00	324.78	8.58	52.33
REC Ltd.	30,000,000.00	295.90	7.82	47.67
Dewan Housing Finance Corporation Ltd.*^	100,000,000.00	-	#	#
	162,000,000.00	620.68	16.40	100.00
Non - Ferrous Metals				
Hindalco Industries Ltd.	30,000,000.00	316.55	8.37	75.99
Vedanta Ltd.	10,000,000.00	100.00	2.64	24.01
	40,000,000.00	416.56	11.01	100.00
Petroleum Products				
Chennai Petroleum Corporation Ltd.	4,000,000.00	39.25	1.04	100.00
	4,000,000.00	39.25	1.04	100.00
Power				
Tata Power Company Ltd.	30,000,000.00	309.94	8.19	100.00
	30,000,000.00	309.94	8.19	100.00
Triparty Repo				
The Clearing Corporation of India Ltd.	375,024.16	374.89	9.91	100.00
	375,024.16	374.89	9.91	100.00
Total		3,723.41		

* This is with reference to Gazette Notification dated 13th March, 2020 issued by Ministry of Finance (Department of Financial Services) notifying 'Yes Bank Limited Reconstruction Scheme, 2020'. As per clause no. 3(8)(a) of Yes Bank Ltd 2020, a lock-in period of three (3) years is imposed to the extent of 75% of "Yes Bank Equity Shares ("YBES")" held by existing shareholders on the date of the commencement of the Scheme i.e. March 14, 2020.

These restrictions will apply to all those shareholders who own over 100 YBES.

It is decided that in order to have uniform valuation of locked-in Yes Bank shares, any realisation post the lock-in period shall be distributed to the existing set of investors as on March 13, 2020.

^ Below Investment Grade Security, # Less Than 0.005%

IDBI Flexi Cap Fund (Formerly known as IDBI Diversified Fund)

Classification	Sum of Units in Holding	Sum of Market Value (Rs. in Lakhs)	% to scheme AUM	% to Investment Category*
EQU - Equity Shares				
Listed				
Auto				
Mahindra & Mahindra Ltd.	68,963.00	548.43	1.74	47.11
Eicher Motors Ltd.	16,873.00	439.36	1.39	37.74
Escorts Ltd.	13,700.00	176.43	3.13	15.15
	99,536.00	1,164.22	6.26	100.00
Banks				
HDFC Bank Ltd.	157,242.00	2,348.65	7.45	37.55
ICICI Bank Ltd.	231,000.00	1,344.65	4.26	21.50
Axis Bank Ltd.	125,000.00	871.81	2.76	13.94
Kotak Mahindra Bank Ltd.	49,561.00	868.80	2.75	13.89
Canara Bank	300,000.00	456.60	1.45	7.30
State Bank of India	100,000.00	364.30	1.16	5.82
	962,803.00	6,254.81	19.83	100.00
Cement & Cement Products				
Ultratech Cement Ltd.	13,201.00	889.48	2.82	58.03
Shree Cement Ltd.	2,183.00	643.23	2.04	41.97
	15,384.00	1,532.71	4.86	100.00
Chemicals				
SRF Ltd.	11,700.00	633.06	2.01	40.01
Camlin Fine Sciences Ltd.	354,255.00	497.55	1.58	31.44
Pidilite Industries Ltd.	24,969.00	451.79	1.43	28.55
	390,924.00	1,582.40	5.02	100.00
Construction Project				
Larsen & Toubro Ltd.	27,000.00	383.10	1.21	100.00
	27,000.00	383.10	1.21	100.00
Consumer Durables				
Titan Company Ltd.	53,005.00	825.84	2.62	51.27
Crompton Greaves Consumer Electricals Ltd.	200,000.00	785.00	2.49	48.73
	253,005.00	1,610.84	5.11	100.00
Consumer Non Durables				
Kansai Nerolac Paints Ltd.	104,000.00	625.09	1.98	24.98
Hindustan Unilever Ltd.	20,880.00	507.70	1.61	20.29
Dabur India Ltd.	80,000.00	432.40	1.37	17.28
Britannia Industries Ltd.	10,248.00	371.50	1.18	14.85
Nestle India Ltd.	1,750.00	300.39	0.95	12.00
Asian Paints Ltd.	10,457.00	265.34	0.84	10.60
	227,335.00	2,502.41	7.93	100.00
Entertainment				
PVR Ltd.	23,053.00	282.66	0.90	100.00
	23,053.00	282.66	0.90	100.00
Ferrous Metals				
Jindal Steel & Power Ltd.	105,000.00	360.78	1.14	100.00
	105,000.00	360.78	1.14	100.00
Finance				
Housing Development Finance Corporation Ltd.	43,625.00	1,089.80	3.46	36.34
Bajaj Finance Ltd.	19,869.00	1,023.22	3.24	34.12
Cholamandalam Investment & Finance Co. Ltd.	90,885.00	507.87	1.61	16.94
Mahindra & Mahindra Financial Services Ltd.	190,000.00	378.01	1.20	12.60
	344,379.00	2,998.89	9.51	100.00
Gas				
Gujarat Gas Ltd.	117,098.00	643.39	2.04	100.00
	117,098.00	643.39	2.04	100.00
Industrial Capital Goods				
ABB India Ltd.	42,648.00	601.36	1.91	59.87
Thermax Ltd.	30,000.00	403.07	1.28	40.13
	72,648.00	1,004.42	3.19	100.00
Industrial Products				
Grindwell Norton Ltd.	76,444.00	727.90	2.31	37.85
SKF India Ltd.	28,393.00	638.67	2.03	33.21
EPL Ltd.	235,591.00	556.47	1.76	28.94
	340,428.00	1,923.04	6.10	100.00

Classification	Sum of Units in Holding	Sum of Market Value (Rs. in Lakhs)	% to scheme AUM	% to Investment Category*
Insurance				
ICICI Lombard General Insurance Company Ltd.	38,523.00	552.11	1.75	100.00
	38,523.00	552.11	1.75	100.00
Petroleum Products				
Reliance Industries Ltd.	41,400.00	829.28	2.63	100.00
	41,400.00	829.28	2.63	100.00
Pharmaceuticals				
Sun Pharmaceutical Industries Ltd.	137,700.00	823.17	2.61	35.23
Laurus Labs Ltd.	222,194.00	804.34	2.55	34.42
Cipla Ltd.	87,000.00	709.14	2.25	30.35
	446,894.00	2,336.65	7.41	100.00
Retailing				
Avenue Supermarts Ltd.	20,000.00	571.81	1.81	100.00
	20,000.00	571.81	1.81	100.00
Software				
Infosys Ltd.	100,700.00	1,377.63	4.37	47.19
Wipro Ltd.	105,000.00	434.86	1.38	14.89
Happiest Minds Technologies Ltd.	70,580.00	381.17	1.21	13.06
Tata Consultancy Services Ltd.	11,855.00	376.73	1.19	12.90
Tech Mahindra Ltd.	35,213.00	349.12	1.11	11.96
	323,348.00	2,919.50	9.26	100.00
Telecom - Services				
Bharti Airtel Ltd.	178,260.00	922.14	2.92	100.00
	178,260.00	922.14	2.92	100.00
Transportation				
Indian Railway Catering & Tourism Corporation Ltd.	40,306.00	708.18	2.25	89.75
Gateway Distriparks Ltd.	45,567.00	80.88	0.26	10.25
	85,873.00	789.06	2.51	100.00
CPN - Fixed Coupon Bond				
Listed				
Consumer Non Durables				
Britannia Industries Ltd.	1,012,440.00	10.60	0.03	100.00
	1,012,440.00	10.60	0.03	100.00
Triparty Repo				
The Clearing Corporation of India Ltd.	431,679.80	431.52	1.37	100.00
	431,679.80	431.52	1.37	100.00
Total		31,606.37		

IDBI Hybrid Equity Fund

Classification	Sum of Units in Holding	Sum of Market Value (Rs. in Lakhs)	% to scheme AUM	% to Investment Category*
EQU - Equity Shares				
Listed				
Auto				
Mahindra & Mahindra Ltd.	50,000.00	397.63	1.98	39.29
Maruti Suzuki India Ltd.	5,000.00	342.96	1.71	33.88
Tata Motors Ltd.	90,000.00	271.62	1.35	26.83
	145,000.00	1,012.21	5.04	100.00
Auto Ancillaries				
Sundram Fasteners Ltd.	57,678.00	461.68	2.30	100.00
	57,678.00	461.68	2.30	100.00
Banks				
HDFC Bank Ltd.	70,000.00	1,045.56	5.20	41.95
ICICI Bank Ltd.	113,500.00	660.68	3.29	26.50
Axis Bank Ltd.	71,000.00	495.19	2.46	19.86
State Bank of India	80,000.00	291.44	1.45	11.69
	334,500.00	2,492.87	12.40	100.00
Cement & Cement Products				
ACC Ltd.	15,000.00	285.49	1.42	51.40
HeidelbergCement India Ltd.	115,569.00	269.97	1.34	48.60
	130,569.00	555.46	2.76	100.00
Chemicals				
Atul Ltd.	6,000.00	424.98	2.11	61.30
Aarti Industries Ltd.	20,364.00	268.29	1.33	38.70
	26,364.00	693.27	3.44	100.00

Classification	Sum of Units in Holding	Sum of Market Value (Rs. in Lakhs)	% to scheme AUM	% to Investment Category*
Construction Project				
Larsen & Toubro Ltd.	25,000.00	354.73	1.76	100.00
	25,000.00	354.73	1.76	100.00
Consumer Durables				
Amber Enterprises India Ltd.	10,000.00	331.59	1.65	36.95
Voltas Ltd.	30,000.00	300.59	1.49	33.49
Johnson Controls-Hitachi Air Conditioning India Ltd.	10,000.00	265.26	1.32	29.56
	50,000.00	897.43	4.46	100.00
Consumer Non Durables				
Kansai Nerolac Paints Ltd.	69,299.00	416.52	2.07	40.77
Asian Paints Ltd.	12,000.00	304.49	1.51	29.81
Nestle India Ltd.	1,751.00	300.56	1.49	29.42
	83,050.00	1,021.57	5.07	100.00
Ferrous Metals				
Jindal Steel & Power Ltd.	140,000.00	481.04	2.39	100.00
	140,000.00	481.04	2.39	100.00
Finance				
Housing Development Finance Corporation Ltd.	30,000.00	749.43	3.73	53.43
Bajaj Finance Ltd.	8,000.00	411.99	2.05	29.37
Muthoot Finance Ltd.	20,000.00	241.18	1.20	17.20
	58,000.00	1,402.60	6.98	100.00
Industrial Products				
Supreme Industries Ltd.	30,000.00	612.81	3.05	63.56
Timken India Ltd.	27,094.00	351.27	1.75	36.44
	57,094.00	964.08	4.80	100.00
Insurance				
HDFC Life Insurance Company Ltd.	60,000.00	417.72	2.08	53.83
ICICI Lombard General Insurance Company Ltd.	25,000.00	358.30	1.78	46.17
	85,000.00	776.02	3.86	100.00
Petroleum Products				
Reliance Industries Ltd.	40,000.00	801.24	3.98	100.00
	40,000.00	801.24	3.98	100.00
Pharmaceuticals				
Divi's Laboratories Ltd.	10,000.00	362.28	1.80	65.55
IPCA Laboratories Ltd.	10,000.00	190.38	0.95	34.45
	20,000.00	552.66	2.75	100.00
Retailing				
Avenue Supermarts Ltd.	15,000.00	428.86	2.13	69.55
Trent Ltd.	25,000.00	187.76	0.93	30.45
	40,000.00	616.62	3.06	100.00
Software				
Tata Consultancy Services Ltd.	29,758.00	945.66	4.70	81.45
Tata Elxsi Ltd.	8,000.00	215.43	1.07	18.55
	37,758.00	1,161.10	5.77	100.00
Telecom - Services				
Bharti Airtel Ltd.	30,000.00	155.19	0.77	100.00
	30,000.00	155.19	0.77	100.00
CPN - Fixed Coupon Bond Listed				
Banks				
Bank of Baroda	132,000,000.00	1,329.65	6.61	48.54
Punjab National Bank	100,000,000.00	1,005.98	5.00	36.72
Axis Bank Ltd.	40,000,000.00	403.75	2.01	14.74
	272,000,000.00	2,739.37	13.62	100.00
Petroleum Products				
Chennai Petroleum Corporation Ltd.	40,000,000.00	392.45	1.95	100.00
	40,000,000.00	392.45	1.95	100.00
Power				
NTPC Ltd.	15,000,000.00	148.01	0.74	100.00
	15,000,000.00	148.01	0.74	100.00
Finance				
Dewan Housing Finance Corporation Ltd. ^	100,000,000.00	-	#	#
REC Ltd.	15,000,000.00	147.95	0.74	100.00
	115,000,000.00	147.95	0.74	100.00

Classification	Sum of Units in Holding	Sum of Market Value (Rs. in Lakhs)	% to scheme AUM	% to Investment Category*
Government Securities				
Government of India	70,000,000.00	684.50	3.40	100.00
	70,000,000.00	684.50	3.40	100.00
Triparty Repo				
The Clearing Corporation of India Ltd.	1,508,158.78	1,507.61	7.50	100.00
	1,508,158.78	1,507.61	7.50	100.00
Total		20,019.65		

^ Below Investment Grade Security, # Less than 0.005%.

IDBI Midcap Fund

Classification	Sum of Units in Holding	Sum of Market Value (Rs. in Lakhs)	% to scheme AUM	% to Investment Category*
EQU - Equity Shares Listed				
Aerospace & Defense				
Bharat Electronics Ltd.	293,544.00	367.22	1.95	100.00
	293,544.00	367.22	1.95	100.00
Auto				
Escorts Ltd.	38,086.00	490.47	2.61	100.00
	38,086.00	490.47	2.61	100.00
Auto Ancillaries				
Endurance Technologies Ltd.	34,473.00	501.98	2.67	40.07
Minda Industries Ltd.	73,030.00	395.90	2.10	31.60
Balkrishna Industries Ltd.	21,016.00	354.86	1.89	28.33
	128,519.00	1,252.73	6.66	100.00
Banks				
The Federal Bank Ltd.	616,594.00	467.38	2.48	32.20
HDFC Bank Ltd.	24,935.00	372.44	1.98	25.66
City Union Bank Ltd.	202,582.00	315.93	1.68	21.77
ICICI Bank Ltd.	50,782.00	295.60	1.57	20.37
	894,893.00	1,451.35	7.71	100.00
Cement & Cement Products				
Dalmia Bharat Ltd.	42,667.00	677.98	3.60	38.73
The Ramco Cements Ltd.	56,856.00	570.01	3.03	32.56
ACC Ltd.	26,416.00	502.76	2.67	28.71
	125,939.00	1,750.75	9.30	100.00
Construction				
Godrej Properties Ltd.	32,978.00	463.92	2.47	66.95
Prestige Estates Projects Ltd.	74,946.00	229.03	1.22	33.05
	107,924.00	692.95	3.69	100.00
Consumer Durables				
Crompton Greaves				
Consumer Electricals Ltd.	146,409.00	574.66	3.05	32.50
Voltas Ltd.	39,724.00	398.01	2.12	22.51
Relaxo Footwears Ltd.	45,216.00	396.27	2.11	22.41
Symphony Ltd.	18,934.00	239.51	1.27	13.55
Bata India Ltd.	11,352.00	159.63	0.85	9.03
	261,635.00	1,768.08	9.40	100.00
Consumer Non Durables				
Tata Consumer Products Ltd.	57,679.00	368.51	1.96	40.87
3M India Ltd.	1,006.00	306.19	1.63	33.96
Procter & Gamble				
Hygiene and Health Care Ltd.	1,790.00	226.95	1.21	25.17
	60,475.00	901.66	4.80	100.00
Ferrous Metals				
Jindal Steel & Power Ltd.	142,308.00	488.97	2.60	100.00
	142,308.00	488.97	2.60	100.00
Fertilisers				
Coromandel International Ltd.	27,611.00	213.86	1.14	100.00
	27,611.00	213.86	1.14	100.00
Finance				
Muthoot Finance Ltd.	42,540.00	512.99	2.73	37.17
Cholamandalam Investment & Finance Co. Ltd.	56,781.00	317.29	1.69	22.99
Mahindra & Mahindra Financial Services Ltd.	153,916.00	306.22	1.63	22.19
Bajaj Finance Ltd.	4,732.00	243.69	1.30	17.65
	257,969.00	1,380.19	7.35	100.00

Classification	Sum of Units in Holding	Sum of Market Value (Rs. in Lakhs)	% to scheme AUM	% to Investment Category*
Gas				
Gujarat Gas Ltd.	111,433.00	612.27	3.25	70.66
Gujarat State Petronet Ltd.	93,028.00	254.29	1.35	29.34
	204,461.00	866.56	4.60	100.00
Healthcare Services				
Apollo Hospitals Enterprise Ltd.	18,950.00	550.05	2.92	100.00
	18,950.00	550.05	2.92	100.00
Industrial Capital Goods				
Honeywell Automation India Ltd.	570.00	270.64	1.44	100.00
	570.00	270.64	1.44	100.00
Industrial Products				
Astral Poly Technik Ltd.	43,226.00	698.90	3.71	50.94
Supreme Industries Ltd.	31,839.00	650.38	3.46	47.41
AIA Engineering Ltd.	1,102.00	22.62	0.12	1.65
	76,167.00	1,371.90	7.29	100.00
Insurance				
Max Financial Services Ltd.	32,167.00	276.46	1.47	100.00
	32,167.00	276.46	1.47	100.00
Leisure Services				
Jubilant Foodworks Ltd.	9,475.00	275.81	1.47	85.25
The Indian Hotels Company Ltd.	43,063.00	47.74	0.25	14.75
	52,538.00	323.55	1.72	100.00
Other Services				
Ques Corp Ltd.	47,010.00	328.51	1.75	100.00
	47,010.00	328.51	1.75	100.00
Pesticides				
PI Industries Ltd.	27,754.00	626.73	3.33	77.96
UPL Ltd.	27,610.00	177.21	0.94	22.04
	55,364.00	803.94	4.27	100.00
Pharmaceuticals				
Alkem Laboratories Ltd.	14,221.00	393.89	2.09	59.29
IPCA Laboratories Ltd.	14,205.00	270.43	1.44	40.71
	28,426.00	664.32	3.53	100.00
Retailing				
Info Edge (India) Ltd.	11,219.00	480.23	2.55	54.10
Trent Ltd.	54,250.00	407.44	2.17	45.90
	65,469.00	887.68	4.72	100.00
Software				
HCL Technologies Ltd.	37,923.00	372.65	1.98	100.00
	37,923.00	372.65	1.98	100.00
Transportation				
Indian Railway Catering & Tourism Corporation Ltd.	15,000.00	263.55	1.40	100.00
	15,000.00	263.55	1.40	100.00
Triparty Repo				
The Clearing Corporation of India Ltd.	79,991.41	79.96	0.42	100.00
	79,991.41	79.96	0.42	100.00
Total		17,818.00		

IDBI Small Cap Fund

Classification	Sum of Units in Holding	Sum of Market Value (Rs. in Lakhs)	% to scheme AUM	% to Investment Category*
EQU - Equity Shares Listed				
Auto Ancillaries				
Tube Investments of India Ltd.	43,371.00	517.57	4.60	80.98
Balkrishna Industries Ltd.	7,200.00	121.57	1.08	19.02
	50,571.00	639.14	5.68	100.00
Banks				
City Union Bank Ltd.	86,904.00	135.53	1.21	100.00
	86,904.00	135.53	1.21	100.00
Capital Markets				
Computer Age Management Services Ltd.	14,800.00	273.27	2.43	64.36
Multi Commodity Exchange of India Ltd.	10,000.00	151.30	1.35	35.64
	24,800.00	424.56	3.78	100.00

Classification	Sum of Units in Holding	Sum of Market Value (Rs. in Lakhs)	% to scheme AUM	% to Investment Category*
Cement & Cement Products				
JK Cement Ltd.	15,372.00	445.37	3.96	72.53
HeidelbergCement India Ltd.	72,224.00	168.72	1.50	27.47
	87,596.00	614.08	5.46	100.00
Chemicals				
Galaxy Surfactants Ltd.	17,447.00	444.33	3.95	41.06
Navin Fluorine International Ltd.	13,199.00	363.63	3.23	33.61
Fine Organic Industries Ltd.	12,000.00	274.06	2.44	25.33
	42,646.00	1,082.03	9.62	100.00
Construction				
KNR Constructions Ltd.	182,000.00	388.39	3.45	62.43
PNC Infratech Ltd.	90,647.00	233.78	2.08	37.57
	272,647.00	622.17	5.53	100.00
Consumer Durables				
Blue Star Ltd.	36,900.00	344.72	3.07	12.37
Cera Sanitaryware Ltd.	8,486.00	331.57	2.95	11.89
Relaxo Footwears Ltd.	31,500.00	276.07	2.46	9.90
Dixon Technologies (India) Ltd.	7,500.00	275.41	2.45	9.88
Greenpanel Industries Ltd.	150,000.00	240.23	2.14	8.61
Symphony Ltd.	17,827.00	225.50	2.01	8.09
Whirlpool of India Ltd.	10,113.00	225.18	2.00	8.07
Orient Electric Ltd.	70,000.00	218.02	1.94	7.82
Greenply Industries Ltd.	115,000.00	196.13	1.74	7.03
Sheela Foam Ltd.	9,479.00	187.40	1.67	6.72
Johnson Controls-Hitachi Air Conditioning India Ltd.	6,280.00	166.58	1.48	5.97
Century Plyboards (India) Ltd.	32,000.00	101.84	0.91	3.65
	495,085.00	2,788.65	24.82	100.00
Consumer Non Durables				
Hatsun Agro Product Ltd.	28,086.00	203.58	1.81	51.10
3M India Ltd.	640.00	194.79	1.73	48.90
	28,726.00	398.38	3.54	100.00
Entertainment				
Inox Leisure Ltd.	42,500.00	121.17	1.08	100.00
	42,500.00	121.17	1.08	100.00
Finance				
Can Fin Homes Ltd.	70,000.00	429.63	3.82	100.00
	70,000.00	429.63	3.82	100.00
Gas				
Adani Total Gas Ltd.	33,000.00	317.21	2.82	100.00
	33,000.00	317.21	2.82	100.00
Healthcare Services				
Narayana Hrudayalaya Ltd.	65,000.00	263.80	2.35	100.00
	65,000.00	263.80	2.35	100.00
Industrial Products				
Elgi Equipments Ltd.	217,000.00	413.93	3.68	18.13
Grindwell Norton Ltd.	42,955.00	409.02	3.64	17.92
Carborundum Universal Ltd.	65,000.00	331.18	2.95	14.50
KEI Industries Ltd.	58,576.00	306.18	2.72	13.41
Timken India Ltd.	22,090.00	286.40	2.55	12.55
Finolex Industries Ltd.	29,609.00	188.31	1.67	8.25
KSB Ltd.	15,000.00	134.44	1.20	5.89
Kirloskar Oil Engines Ltd.	74,500.00	121.88	1.08	5.34
Vesuvius India Ltd.	9,500.00	91.51	0.81	4.01
	534,230.00	2,282.84	20.30	100.00
Leisure Services				
Burger King India Ltd.	65,885.00	84.70	0.75	100.00
	65,885.00	84.70	0.75	100.00
Pesticides				
Dhanuka Agritech Ltd.	27,000.00	186.22	1.66	100.00
	27,000.00	186.22	1.66	100.00
Power				
KEC International Ltd.	20,000.00	82.17	0.73	100.00
	20,000.00	82.17	0.73	100.00
Retailing				
V-Mart Retail Ltd.	10,604.00	295.37	2.63	100.00
	10,604.00	295.37	2.63	100.00
Software				
Birlasoft Ltd.	110,000.00	278.36	2.48	100.00
	110,000.00	278.36	2.48	100.00

Classification	Sum of Units in Holding	Sum of Market Value (Rs. in Lakhs)	% to scheme AUM	% to Investment Category*
Triparty Repo				
The Clearing Corporation of India Ltd.	75,929.00	75.90	0.68	100.00
Total	75,929.00	75.90	0.68	100.00
		11,121.88		

IDBI Focused 30 Equity Fund

Classification	Sum of Units in Holding	Sum of Market Value (Rs. in Lakhs)	% to scheme AUM	% to Investment Category*
EQU - Equity Shares Listed				
Auto				
Maruti Suzuki India Ltd.	6,172.00	423.35	3.11	64.49
Mahindra & Mahindra Ltd.	29,316.00	233.14	1.71	35.51
	35,488.00	656.49	4.82	100.00
Auto Ancillaries				
WABCO India Ltd.	2,500.00	164.75	1.21	100.00
	2,500.00	164.75	1.21	100.00
Banks				
HDFC Bank Ltd.	86,691.00	1,294.86	9.50	45.99
ICICI Bank Ltd.	132,886.00	773.53	5.67	27.47
Kotak Mahindra Bank Ltd.	32,996.00	578.42	4.24	20.54
State Bank of India	46,402.00	169.04	1.24	6.00
	298,975.00	2,815.85	20.65	100.00
Cement & Cement Products				
JK Lakshmi Cement Ltd.	60,000.00	259.77	1.91	100.00
	60,000.00	259.77	1.91	100.00
Construction				
Brigade Enterprises Ltd.	63,000.00	175.05	1.28	100.00
	63,000.00	175.05	1.28	100.00
Construction Project				
Larsen & Toubro Ltd.	30,881.00	438.17	3.21	100.00
	30,881.00	438.17	3.21	100.00
Consumer Durables				
Titan Company Ltd.	23,526.00	366.55	2.69	53.46
Blue Star Ltd.	34,162.00	319.14	2.34	46.54
	57,688.00	685.69	5.03	100.00
Consumer Non Durables				
Tata Consumer Products Ltd.	40,293.00	257.43	1.89	38.54
Asian Paints Ltd.	8,936.00	226.74	1.66	33.95
ITC Ltd.	84,096.00	183.75	1.35	27.51
	133,325.00	667.92	4.90	100.00
Ferrous Metals				
Jindal Steel & Power Ltd.	133,134.00	457.45	3.36	100.00
	133,134.00	457.45	3.36	100.00
Finance				
Housing Development Finance Corporation Ltd.	33,875.00	846.23	6.21	56.60
Bajaj Finance Ltd.	9,290.00	478.42	3.51	31.99
Muthoot Finance Ltd.	14,146.00	170.59	1.25	11.41
	57,311.00	1,495.24	10.97	100.00
Industrial Capital Goods				
Siemens Ltd.	20,908.00	385.54	2.83	100.00
	20,908.00	385.54	2.83	100.00
Insurance				
ICICI Lombard General Insurance Company Ltd.	22,648.00	324.59	2.38	100.00
	22,648.00	324.59	2.38	100.00
Petroleum Products				
Reliance Industries Ltd.	53,643.00	1,074.52	7.88	100.00
	53,643.00	1,074.52	7.88	100.00
Pharmaceuticals				
Cipla Ltd.	27,608.00	225.03	1.65	56.34
Divi's Laboratories Ltd.	4,814.00	174.40	1.28	43.66
	32,422.00	399.43	2.93	100.00
Retailing				
Avenue Supermarts Ltd.	11,728.00	335.31	2.46	100.00
	11,728.00	335.31	2.46	100.00

Classification	Sum of Units in Holding	Sum of Market Value (Rs. in Lakhs)	% to scheme AUM	% to Investment Category*
Software				
Infosys Ltd.	70,971.00	970.92	7.12	46.86
Tata Consultancy Services Ltd.	27,819.00	884.05	6.49	42.66
Mphasis Ltd.	12,221.00	217.11	1.59	10.48
	111,011.00	2,072.07	15.20	100.00
Telecom - Services				
Bharti Airtel Ltd.	71,381.00	369.25	2.71	100.00
	71,381.00	369.25	2.71	100.00
Transportation				
Indian Railway Catering & Tourism Corporation Ltd.	18,049.00	317.12	2.33	100.00
	18,049.00	317.12	2.33	100.00
Triparty Repo				
The Clearing Corporation of India Ltd.	569,928.87	569.72	4.18	100.00
	569,928.87	569.72	4.18	100.00
Total		13,663.94		

IDBI Banking & Financial Services Fund

Classification	Sum of Units in Holding	Sum of Market Value (Rs. in Lakhs)	% to scheme AUM	% to Investment Category*
EQU - Equity Shares Listed				
Banks				
HDFC Bank Ltd.	139,180.00	2,078.86	20.29	35.61
ICICI Bank Ltd.	258,841.00	1,506.71	14.71	25.81
Kotak Mahindra Bank Ltd.	36,349.00	637.20	6.22	10.91
Axis Bank Ltd.	75,721.00	528.12	5.16	9.05
State Bank of India	118,089.00	430.20	4.20	7.37
AU Small Finance Bank Ltd.	13,081.00	160.62	1.57	2.74
DCB Bank Ltd.	150,819.00	154.74	1.51	2.65
The Federal Bank Ltd.	175,575.00	133.09	1.30	2.28
City Union Bank Ltd.	79,348.00	123.74	1.21	2.12
Bank of Baroda	115,229.00	85.38	0.83	1.46
	1,162,232.00	5,838.66	57.00	100.00
Capital Markets				
HDFC Asset Management Company Ltd.	2,850.00	83.19	0.81	100.00
	2,850.00	83.19	0.81	100.00
Finance				
Housing Development Finance Corporation Ltd.	53,770.00	1,343.23	13.11	38.18
Bajaj Finance Ltd.	11,623.00	598.57	5.84	17.01
Aavas Financiers Ltd.	14,293.00	346.01	3.38	9.84
Cholamandlam Investment & Finance Co. Ltd.	57,839.00	323.20	3.16	9.19
Can Fin Homes Ltd.	45,240.00	277.66	2.71	7.89
Shriram Transport Finance Company Ltd.	11,142.00	158.47	1.55	4.50
LIC Housing Finance Ltd.	35,000.00	149.87	1.46	4.26
Muthoot Finance Ltd.	10,393.00	125.33	1.22	3.56
Mahindra & Mahindra Financial Services Ltd.	52,639.00	104.73	1.02	2.98
SBI Cards & Payment Services Ltd.	9,805.00	91.01	0.89	2.59
	301,744.00	3,518.08	34.34	100.00
Insurance				
Max Financial Services Ltd.	23,922.00	205.60	2.01	30.46
HDFC Life Insurance Company Ltd.	28,001.00	194.94	1.90	28.88
Bajaj Finserv Ltd.	1,774.00	171.52	1.67	25.41
ICICI Lombard General Insurance Company Ltd.	7,184.00	102.96	1.01	15.25
	60,881.00	675.02	6.59	100.00
Triparty Repo				
The Clearing Corporation of India Ltd.	130,135.97	130.09	1.27	100.00
	130,135.97	130.09	1.27	100.00
Total		10,245.04		

IDBI Long Term Value Fund

Classification	Sum of Units in Holding	Sum of Market Value (Rs. in Lakhs)	% to scheme AUM	% to Investment Category*
EQU - Equity Shares				
Listed				
Auto				
Maruti Suzuki India Ltd.	2,528.00	173.40	1.70	36.85
Hero MotoCorp Ltd.	5,435.00	158.35	1.55	33.65
Tata Motors Ltd.	46,000.00	138.83	1.36	29.50
	53,963.00	470.58	4.61	100.00
Auto Ancillaries				
MRF Ltd.	260.00	213.87	2.10	100.00
	260.00	213.87	2.10	100.00
Banks				
HDFC Bank Ltd.	37,992.00	567.47	5.56	30.04
ICICI Bank Ltd.	83,740.00	487.45	4.78	25.80
State Bank of India	115,210.00	419.71	4.11	22.22
Axis Bank Ltd.	26,900.00	187.61	1.84	9.93
Kotak Mahindra Bank Ltd.	7,629.00	133.74	1.31	7.08
City Union Bank Ltd.	59,780.00	93.23	0.91	4.93
	331,251.00	1,889.21	18.51	100.00
Cement & Cement Products				
JK Cement Ltd.	11,520.00	333.76	3.27	48.42
HeidelbergCement India Ltd.	89,500.00	209.07	2.05	30.33
ACC Ltd.	7,699.00	146.53	1.44	21.25
	108,719.00	689.37	6.76	100.00
Chemicals				
Aarti Industries Ltd.	16,955.00	223.37	2.19	66.74
Vinati Organics Ltd.	7,953.00	111.34	1.09	33.26
	24,908.00	334.71	3.28	100.00
Construction				
KNR Constructions Ltd.	103,492.00	220.85	2.16	100.00
	103,492.00	220.85	2.16	100.00
Construction Project				
Engineers India Ltd.	178,581.00	137.51	1.35	100.00
	178,581.00	137.51	1.35	100.00
Consumer Durables				
Amber Enterprises India Ltd.	6,145.00	203.76	2.00	45.79
Voltas Ltd.	15,425.00	154.55	1.51	34.72
Havells India Ltd.	8,260.00	86.76	0.85	19.49
	29,830.00	445.07	4.36	100.00
Consumer Non Durables				
Asian Paints Ltd.	3,884.00	98.55	0.97	52.19
Varun Beverages Ltd.	9,000.00	90.27	0.88	47.81
	12,884.00	188.82	1.85	100.00
Entertainment				
Inox Leisure Ltd.	32,375.00	92.30	0.90	100.00
	32,375.00	92.30	0.90	100.00
Ferrous Metals				
Steel Authority of India Ltd.	252,500.00	198.97	1.95	100.00
	252,500.00	198.97	1.95	100.00
Finance				
Housing Development Finance Corporation Ltd.	15,520.00	387.71	3.80	55.24
Bajaj Finance Ltd.	3,670.00	189.00	1.85	26.92
SBI Cards & Payment Services Ltd.	13,486.00	125.18	1.23	17.84
	32,676.00	701.89	6.88	100.00
Gas				
Gujarat Gas Ltd.	46,343.00	254.63	2.50	65.27
GAIL (India) Ltd.	100,000.00	135.50	1.33	34.73
	146,343.00	390.13	3.83	100.00
Industrial Capital Goods				
Honeywell Automation India Ltd.	570.00	270.64	2.65	100.00
	570.00	270.64	2.65	100.00
Industrial Products				
Supreme Industries Ltd.	10,101.00	206.33	2.02	42.07
Bharat Forge Ltd.	32,239.00	192.13	1.88	39.17
Timken India Ltd.	7,099.00	92.04	0.90	18.76
	49,439.00	490.50	4.80	100.00

Classification	Sum of Units in Holding	Sum of Market Value (Rs. in Lakhs)	% to scheme AUM	% to Investment Category*
Insurance				
ICICI Lombard General Insurance Company Ltd.	15,490.00	222.00	2.18	51.43
HDFC Life Insurance Company Ltd.	30,120.00	209.70	2.05	48.57
	45,610.00	431.70	4.23	100.00
Non - Ferrous Metals				
Hindalco Industries Ltd.	74,150.00	242.36	2.37	100.00
	74,150.00	242.36	2.37	100.00
Oil				
Oil & Natural Gas Corporation Ltd.	143,500.00	146.59	1.44	100.00
	143,500.00	146.59	1.44	100.00
Pesticides				
UPL Ltd.	30,000.00	192.56	1.89	67.40
PI Industries Ltd.	4,125.00	93.15	0.91	32.60
	34,125.00	285.70	2.80	100.00
Petroleum Products				
Reliance Industries Ltd.	22,152.00	443.73	4.35	100.00
	22,152.00	443.73	4.35	100.00
Pharmaceuticals				
Sun Pharmaceutical Industries Ltd.	23,180.00	138.57	1.36	100.00
	23,180.00	138.57	1.36	100.00
Retailing				
Aditya Birla Fashion and Retail Ltd.	85,000.00	171.06	1.68	100.00
	85,000.00	171.06	1.68	100.00
Software				
Infosys Ltd.	43,737.00	598.34	5.86	65.87
Persistent Systems Ltd.	8,515.00	163.66	1.60	18.02
Coforge Ltd.	5,000.00	146.35	1.43	16.11
	57,252.00	908.35	8.89	100.00
Telecom - Services				
Bharti Airtel Ltd.	41,830.00	216.39	2.12	100.00
	41,830.00	216.39	2.12	100.00
Transportation				
Container Corporation of India Ltd.	27,470.00	164.27	1.61	100.00
	27,470.00	164.27	1.61	100.00
Triparty Repo				
The Clearing Corporation of India Ltd.	313,731.74	313.62	3.07	100.00
	313,731.74	313.62	3.07	100.00
Total		10,196.75		

IDBI Dividend Yield Fund

Classification	Sum of Units in Holding	Sum of Market Value (Rs. in Lakhs)	% to scheme AUM	% to Investment Category*
EQU - Equity Shares				
Listed				
Aerospace & Defense				
Bharat Electronics Ltd.	100,000.00	125.10	1.41	100.00
	100,000.00	125.10	1.41	100.00
Auto				
Maruti Suzuki India Ltd.	3,306.00	226.77	2.55	39.17
Escorts Ltd.	15,000.00	193.17	2.18	33.36
Mahindra & Mahindra Ltd.	20,000.00	159.05	1.79	27.47
	38,306.00	578.99	6.52	100.00
Auto Ancillaries				
Tube Investments of India Ltd.	15,000.00	179.00	2.02	100.00
	15,000.00	179.00	2.02	100.00
Banks				
ICICI Bank Ltd.	50,000.00	291.05	3.28	100.00
	50,000.00	291.05	3.28	100.00
Capital Markets				
Multi Commodity Exchange of India Ltd.	12,200.00	184.58	2.08	100.00
	12,200.00	184.58	2.08	100.00
Cement & Cement Products				
ACC Ltd.	7,290.00	138.75	1.56	100.00
	7,290.00	138.75	1.56	100.00

Classification	Sum of Units in Holding	Sum of Market Value (Rs. in Lakhs)	% to scheme AUM	% to Investment Category*
Chemicals				
Atul Ltd.	3,749.00	265.54	2.99	100.00
	3,749.00	265.54	2.99	100.00
Consumer Durables				
Relaxo Footwears Ltd.	23,972.00	210.09	2.37	52.91
Titan Company Ltd.	12,000.00	186.97	2.11	47.09
	35,972.00	397.06	4.48	100.00
Consumer Non Durables				
ITC Ltd.	62,800.00	137.22	1.55	34.69
Asian Paints Ltd.	5,300.00	134.48	1.51	33.99
Colgate Palmolive (India) Ltd.	7,944.00	123.87	1.39	31.32
	76,044.00	395.57	4.45	100.00
Finance				
Bajaj Finance Ltd.	4,000.00	205.99	2.32	39.70
Power Finance Corporation Ltd.	165,271.00	188.00	2.12	36.23
Housing Development Finance Corporation Ltd.	5,000.00	124.91	1.41	24.07
	174,271.00	518.89	5.85	100.00
Gas				
Mahanagar Gas Ltd.	25,751.00	301.02	3.39	51.29
Petronet LNG Ltd.	83,000.00	186.46	2.10	31.77
Indraprastha Gas Ltd.	19,400.00	99.40	1.12	16.94
	128,151.00	586.87	6.61	100.00
Healthcare Services				
Dr. Lal Path labs Ltd.	5,585.00	151.19	1.70	100.00
	5,585.00	151.19	1.70	100.00
Industrial Capital Goods				
Honeywell Automation India Ltd.	400.00	189.92	2.14	100.00
	400.00	189.92	2.14	100.00
Industrial Products				
Carborundum Universal Ltd.	52,524.00	267.61	3.01	46.51
AIA Engineering Ltd.	9,184.00	188.52	2.12	32.77
Bharat Forge Ltd.	20,000.00	119.19	1.34	20.72
	81,708.00	575.32	6.47	100.00
Non - Ferrous Metals				
Hindustan Zinc Ltd.	91,175.00	248.82	2.80	100.00
	91,175.00	248.82	2.80	100.00
Petroleum Products				
Hindustan Petroleum Corporation Ltd.	87,450.00	205.07	2.31	50.59
Reliance Industries Ltd.	10,000.00	200.31	2.26	49.41
	97,450.00	405.38	4.57	100.00
Pharmaceuticals				
Divi's Laboratories Ltd.	10,000.00	362.28	4.08	53.19
IPCA Laboratories Ltd.	10,605.00	201.89	2.27	29.64
Aurobindo Pharma Ltd.	13,274.00	116.98	1.32	17.17
	33,879.00	681.16	7.67	100.00
Power				
Power Grid Corporation of India Ltd.	134,000.00	288.97	3.25	45.93
NTPC Ltd.	184,655.00	196.75	2.22	31.27
NHPC Ltd.	586,755.00	143.46	1.62	22.80
	905,410.00	629.18	7.09	100.00
Software				
Infosys Ltd.	74,727.00	1,022.30	11.51	61.00
Tata Consultancy Services Ltd.	15,016.00	477.19	5.37	28.47
Tech Mahindra Ltd.	17,800.00	176.48	1.99	10.53
	107,543.00	1,675.97	18.87	100.00

Classification	Sum of Units in Holding	Sum of Market Value (Rs. in Lakhs)	% to scheme AUM	% to Investment Category*
Triparty Repo				
The Clearing Corporation of India Ltd.	643,255.09	643.02	7.24	100.00
	643,255.09	643.02	7.24	100.00
Total		8,861.36		

IDBI Healthcare Fund

Classification	Sum of Units in Holding	Sum of Market Value (Rs. in Lakhs)	% to scheme AUM	% to Investment Category*
EQU - Equity Shares				
Listed				
Auto				
Maruti Suzuki India Ltd.	1,500.00	102.89	1.55	100.00
	1,500.00	102.89	1.55	100.00
Chemicals				
Rossari Biotech Ltd.	10,000.00	103.56	1.56	78.47
Jubilant Ingrevia Ltd.	10,940.00	28.41	0.43	21.53
	20,940.00	131.97	1.99	100.00
Healthcare Services				
Apollo Hospitals Enterprise Ltd.	10,881.00	315.84	4.75	52.83
Syngene International Ltd.	25,545.00	138.82	2.09	23.22
Metropolis Healthcare Ltd.	3,378.00	75.71	1.14	12.66
Aster DM Healthcare Ltd.	49,094.00	67.48	1.01	11.29
	88,898.00	597.85	8.99	100.00
Insurance				
ICICI Lombard General Insurance Company Ltd.	5,921.00	84.86	1.28	50.04
HDFC Life Insurance Company Ltd.	12,171.00	84.73	1.27	49.96
	18,092.00	169.59	2.55	100.00
Pharmaceuticals				
Sun Pharmaceutical Industries Ltd.	118,741.00	709.83	10.67	14.58
Dr. Reddy's Laboratories Ltd.	15,034.00	678.94	10.21	13.94
Divi's Laboratories Ltd.	17,603.00	637.72	9.59	13.10
Cipla Ltd.	66,404.00	541.26	8.14	11.11
Aurobindo Pharma Ltd.	48,288.00	425.56	6.40	8.74
Lupin Ltd.	31,724.00	323.73	4.87	6.65
IPCA Laboratories Ltd.	15,135.00	288.13	4.33	5.92
Torrent Pharmaceuticals Ltd.	7,546.00	192.05	2.89	3.94
JB Chemicals & Pharmaceuticals Ltd.	14,496.00	181.99	2.74	3.74
Alkem Laboratories Ltd.	6,287.00	174.14	2.62	3.58
Gland Pharma Ltd.	6,546.00	162.23	2.44	3.33
Laurus Labs Ltd.	44,305.00	160.38	2.41	3.29
Abbott India Ltd.	914.00	136.95	2.06	2.80
Pfizer Ltd.	2,526.00	114.30	1.72	2.35
Astra Zeneca Pharma India Ltd.	2,500.00	75.23	1.13	1.54
Ajanta Pharma Ltd.	3,765.00	67.47	1.01	1.39
	401,814.00	4,869.91	73.23	100.00
Triparty Repo				
The Clearing Corporation of India Ltd.	477,258.03	477.08	7.17	100.00
	477,258.03	477.08	7.17	100.00
Total		6,349.29		

Annexure - II

Net Asset Value (NAV) of the Schemes

For the Financial Year 2020-21:

Option	IDBI Nifty Index Fund	IDBI Nifty Junior Index fund	IDBI Liquid Fund	IDBI Ultra Short Term fund	IDBI Equity Savings Fund	IDBI Short Term Bond Fund	IDBI Dynamic Bond Fund	IDBI Gilt Fund	IDBI Gold Fund	IDBI India Top 100 Equity Fund	IDBI Flexi Cap Fund*
Regular Plan - Annual Dividend Option							12.5899	12.5830			
Direct Plan - Annual Dividend Option							14.9708	13.5466			
Regular Plan - Daily Dividend Option			1005.2683	1017.0054							
Direct Plan - Daily Dividend Option			1002.3548	1031.1905							
Regular Plan - Dividend Option	25.8051	25.4862								20.8000	18.5200
Direct Plan - Dividend Option	27.6379	27.2706								23.1500	20.6100
Regular Plan - Growth Option	27.0442	25.4862	2196.2661	2167.0181	19.4716	19.9228	17.1881	16.9937	12.2506	31.7000	26.9400
Direct Plan - Growth Option	28.9854	27.2706	2213.2785	2267.2644	21.0618	21.3249	18.3760	17.9678	12.6866	34.6800	29.5100
Regular Plan - Monthly Dividend Option			1004.2801	1112.8196	16.3422	12.1044					
Direct Plan - Monthly Dividend Option			1002.7251	1445.2357	15.2333	15.3098					
Regular Plan - Quarterly Dividend Option					15.5056		12.0153	11.7623			
Direct Plan - Quarterly Dividend Option					12.7415		10.2232	13.2627			
Regular Plan - Weekly Dividend Option			1023.2614	1082.6192		11.7908					
Direct Plan - Weekly Dividend Option			1003.9894	1085.7271		12.8672					
Regular Plan - Bonus Option				2167.1466							
Direct Plan - Bonus Option			1658.0635	2266.1492							

* Formerly known as IDBI Diversified Equity Fund

Option	IDBI Equity Advantage Fund	IDBI Credit Risk Fund	IDBI Gold ETF Fund	IDBI Hybrid Equity Fund	IDBI Midcap Fund	IDBI Small Cap Fund	IDBI Focused 30 Equity Fund	IDBI Banking & Financial Services Fund	IDBI Long Term Value Fund	IDBI Dividend Yield Fund	IDBI Healthcare Fund
Regular Plan - Annual Dividend Option		9.8262									
Direct Plan - Annual Dividend Option		10.6823									
Regular Plan - Daily Dividend Option											
Direct Plan - Daily Dividend Option											
Regular Plan - Dividend Option	21.0500			13.0273	13.3700	12.4800	12.4200	12.1800	13.0100	14.0300	16.2000
Direct Plan - Dividend Option	23.3800			13.9533	14.4000	13.3600	13.1300	12.7200	13.4500	14.5000	16.7800
Regular Plan - Growth Option	31.6800	13.1397	4081.5975	13.7336	14.2500	12.4800	12.4200	12.1800	13.0100	14.0300	16.2000

Option	IDBI Equity Advantage Fund	IDBI Credit Risk Fund	IDBI Gold ETF Fund	IDBI Hybrid Equity Fund	IDBI Midcap Fund	IDBI Small Cap Fund	IDBI Focused 30 Equity Fund	IDBI Banking & Financial Services Fund	IDBI Long Term Value Fund	IDBI Dividend Yield Fund	IDBI Healthcare Fund
Direct Plan - Growth Option	34.6400	13.9579		14.6729	15.3100	13.3600	13.1300	12.7200	13.4500	14.5000	16.7800
Regular Plan - Monthly Dividend Option											
Direct Plan - Monthly Dividend Option											
Regular Plan - Quarterly Dividend Option		9.2975									
Direct Plan - Quarterly Dividend Option		9.5201									
Regular Plan - Weekly Dividend Option											
Direct Plan - Weekly Dividend Option											
Regular Plan - Bonus Option											
Direct Plan - Bonus Option											

For the Financial Year 2019-20:

Option	IDBI Nifty Index Fund	IDBI Nifty Junior Index fund	IDBI Liquid Fund	IDBI Ultra Short Term fund	IDBI Equity Savings Fund	IDBI Short Term Bond Fund	IDBI Dynamic Bond Fund	IDBI Gilt Fund	IDBI Gold Fund	IDBI India Top 100 Equity Fund	IDBI Diversified Equity Fund
Regular Plan - Annual Dividend Option							11.7565	12.2401			
Direct Plan - Annual Dividend Option							13.8727	13.0678			
Regular Plan - Daily Dividend Option			1005.2683	1017.0054							
Direct Plan - Daily Dividend Option			1002.3548	1031.1905							
Regular Plan - Dividend Option	15.1303	16.0180								12.8400	11.6700
Direct Plan - Dividend Option	16.0898	17.0339								14.1400	12.8200
Regular Plan - Growth Option	15.8622	16.0180	2115.4329	2075.1482	15.4105	18.4640	16.0502	16.5300	12.2512	19.5700	16.9800
Direct Plan - Growth Option	16.8676	17.0339	2130.9665	2163.1311	16.5041	19.6653	17.0305	17.3324	12.6382	21.1800	18.3700
Regular Plan - Monthly Dividend Option			1008.7891	1114.6958	12.9340	11.9172					
Direct Plan - Monthly Dividend Option			1007.2278	1447.9856	11.9379	15.1523					
Regular Plan - Quarterly Dividend Option					12.2718		11.2199	11.4412			
Direct Plan - Quarterly Dividend Option					9.9855			12.7983			
Regular Plan - Weekly Dividend Option			1023.7811	1074.4565		11.3659					
Direct Plan - Weekly Dividend Option			1003.7861	1076.7692		12.4086					
Regular Plan - Bonus Option				2075.2716							
Direct Plan - Bonus Option			1596.1140	2162.0683							

Option	IDBI Equity Advantage Fund	IDBI Credit Risk Fund	IDBI Gold Etf Fund	IDBI Hybrid Equity Fund	IDBI Midcap Fund	IDBI Small Cap Fund	IDBI Focused 30 Equity Fund	IDBI Banking & Financial Services Fund	IDBI Long Term Value Fund	IDBI Dividend Yield Fund	IDBI Healthcare Fund
Regular Plan - Annual Dividend Option		8.9853									
Direct Plan - Annual Dividend Option		9.7056									
Regular Plan - Daily Dividend Option											
Direct Plan - Daily Dividend Option											
Regular Plan - Dividend Option	14.6100			9.1260	7.2400	6.4800	7.7000	7.2900	7.5600	8.6600	10.0800
Direct Plan - Dividend Option	16.0400			9.6958	7.7400	6.8700	8.0600	7.5500	7.7600	8.8500	10.2700
Regular Plan - Growth Option	21.9900	12.0178	4093.9139	9.6206	7.7100	6.4800	7.7000	7.2900	7.5600	8.6600	10.0800
Direct Plan - Growth Option	23.7600	12.6817		10.1958	8.2300	6.8700	8.0600	7.5500	7.7600	8.8500	10.2700
Regular Plan - Monthly Dividend Option											
Direct Plan - Monthly Dividend Option											
Regular Plan - Quarterly Dividend Option		8.5037									
Direct Plan - Quarterly Dividend Option		8.6497									
Regular Plan - Weekly Dividend Option											
Direct Plan - Weekly Dividend Option											
Regular Plan - Bonus Option											
Direct Plan - Bonus Option											

Dividend Per unit info 01-Apr-2020 to 31-Mar-2021

Scheme Name	Plan Name	Retail Dividend Rate	Corporate Dividend Rate
IDBI Liquid Fund	Direct Plan - Daily Dividend	37.983751	37.983751
IDBI Liquid Fund	Regular Plan - Daily Dividend	37.705124	37.705124
IDBI Liquid Fund	Direct Plan - Monthly Dividend	42.605890	42.605890
IDBI Liquid Fund	Regular Plan - Monthly Dividend	42.225416	42.225416
IDBI Liquid Fund	Direct Plan - Weekly Dividend	37.829525	37.829525
IDBI Liquid Fund	Regular Plan - Weekly Dividend	38.901428	38.901428
IDBI Short Term Bond Fund	Direct Plan - Monthly Dividend	1.080667	1.080667
IDBI Short Term Bond Fund	Regular Plan - Monthly Dividend	0.734051	0.734051
IDBI Short Term Bond Fund	Direct Plan - Weekly Dividend	0.568335	0.568335
IDBI Short Term Bond Fund	Regular Plan - Weekly Dividend	0.459640	0.459640
IDBI Ultra Short Term Fund	Direct Plan - Daily Dividend	48.493778	48.493778
IDBI Ultra Short Term Fund	Regular Plan - Daily Dividend	44.069892	44.069892
IDBI Ultra Short Term Fund	Direct Plan - Monthly Dividend	70.769764	70.769764
IDBI Ultra Short Term Fund	Regular Plan - Monthly Dividend	50.129667	50.129667
IDBI Ultra Short Term Fund	Direct Plan - Weekly Dividend	42.801713	42.801713
IDBI Ultra Short Term Fund	Regular Plan - Weekly Dividend	38.582815	38.582815

Annexure - III

Statement of movement in the Unit Capital

For the Financial Year 2020-21:

Sr. No.	Scheme Name	Plan/Option	OPENING BALANCE		PURCHASE		REDEMPTION		CLOSING BALANCE	
			Units (in Lakhs)	Amount (₹ in Lakhs)	Units (in Lakhs)	Amount (₹ in Lakhs)	Units (in Lakhs)	Amount (₹ in Lakhs)	Units (in Lakhs)	Amount (₹ in Lakhs)
1	IDBI Dynamic Bond Fund	Direct Plan - Annual Dividend	0.182	2.52	14.194	204.97	14.185	204.71	0.190	2.89
2	IDBI Dynamic Bond Fund	Regular Plan - Annual Dividend	6.945	81.65	0.705	8.26	2.144	26.21	5.506	70.27
3	IDBI Dynamic Bond Fund	Direct Plan - Growth	8.823	150.26	58.627	1,058.08	43.515	789.91	23.934	446.21
4	IDBI Dynamic Bond Fund	Regular Plan - Growth	116.898	1,876.24	9.919	167.13	58.989	983.94	67.828	1,181.77
5	IDBI Dynamic Bond Fund	Direct Plan - Quarterly Dividend	0.000	0.00	49.811	508.91	49.502	506.08	0.309	3.21
6	IDBI Dynamic Bond Fund	Regular Plan - Quarterly Dividend	15.272	171.35	0.235	2.81	4.475	53.07	11.031	134.36
7	IDBI Flexi Cap Fund*	Direct Plan - Dividend	2.447	31.37	0.252	4.16	0.715	12.70	1.984	37.67
8	IDBI Flexi Cap Fund*	Regular Plan - Dividend	100.297	1,170.47	11.288	157.14	46.142	676.95	65.444	1,102.08
9	IDBI Flexi Cap Fund*	Direct Plan - Growth	52.793	969.82	6.502	154.60	13.174	340.69	46.122	1,388.26
10	IDBI Flexi Cap Fund*	Regular Plan - Growth	1,250.303	21,230.15	203.398	4,602.89	380.429	8,959.08	1,073.272	29,450.59
11	IDBI Dividend Yield Fund	Direct Plan - Dividend	3.514	31.10	0.466	6.08	0.653	7.64	3.327	49.57
12	IDBI Dividend Yield Fund	Regular Plan - Dividend	54.486	471.85	5.150	59.15	22.099	265.97	37.537	540.90
13	IDBI Dividend Yield Fund	Direct Plan - Growth	13.504	119.51	5.069	62.36	2.381	29.91	16.192	241.26
14	IDBI Dividend Yield Fund	Regular Plan - Growth	708.921	6,139.26	103.627	1,293.08	237.492	2,933.41	575.055	8,286.55
15	IDBI Focused 30 Equity Fund	Direct Plan - Dividend	3.283	26.46	0.231	2.56	0.845	10.22	2.669	34.91
16	IDBI Focused 30 Equity Fund	Regular Plan - Dividend	73.529	566.17	2.011	20.10	34.603	381.48	40.937	506.39
17	IDBI Focused 30 Equity Fund	Direct Plan - Growth	54.916	442.63	7.665	78.93	18.959	221.77	43.622	570.58
18	IDBI Focused 30 Equity Fund	Regular Plan - Growth	1,510.186	11,628.43	80.138	815.14	582.942	6,521.85	1,007.383	12,461.33
19	IDBI Banking & Financial Services Fund	Direct Plan - Dividend	4.801	36.25	1.268	11.43	1.814	19.43	4.256	52.81
20	IDBI Banking & Financial Services Fund	Regular Plan - Dividend	39.764	289.88	2.043	18.64	17.928	181.22	23.879	283.44
21	IDBI Banking & Financial Services Fund	Direct Plan - Growth	48.639	367.23	20.512	193.85	22.694	244.37	46.458	576.54
22	IDBI Banking & Financial Services Fund	Regular Plan - Growth	974.731	7,105.79	140.375	1,449.33	351.338	3,829.42	763.767	9,065.92
23	IDBI Gold Fund	Direct Plan - Growth	17.005	214.92	58.134	841.84	34.166	483.28	40.973	549.43
24	IDBI Gold Fund	Regular Plan - Growth	270.402	3,312.74	55.652	788.27	56.682	766.73	269.372	3,486.38
25	IDBI Gilt Fund	Direct Plan - Annual Dividend	0.122	1.60	0.049	0.67	0.075	0.99	0.097	1.34
26	IDBI Gilt Fund	Regular Plan - Annual Dividend	0.616	7.54	0.000	0.00	0.010	0.12	0.606	7.76
27	IDBI Gilt Fund	Direct Plan - Growth	34.734	602.02	166.448	2,955.82	140.094	2,506.83	61.087	1,117.14
28	IDBI Gilt Fund	Regular Plan - Growth	78.762	1,301.93	50.841	858.19	96.740	1,634.10	32.862	567.89
29	IDBI Gilt Fund	Direct Plan - Quarterly Dividend	0.437	5.59	123.151	1,632.64	123.142	1,632.95	0.446	6.02
30	IDBI Gilt Fund	Regular Plan - Quarterly Dividend	1.748	20.00	0.000	0.00	0.066	0.78	1.682	20.12
31	IDBI Healthcare	Direct Plan - Dividend	1.258	12.92	1.724	24.45	1.111	17.69	1.871	35.59
32	IDBI Healthcare Fund	Regular Plan - Dividend	5.200	52.42	4.522	66.57	1.033	16.00	8.690	159.37
33	IDBI Healthcare Fund	Direct Plan - Growth	7.524	77.27	46.691	697.20	15.510	232.85	38.704	736.16
34	IDBI Healthcare Fund	Regular Plan - Growth	251.287	2,532.97	277.238	4,240.20	168.766	2,580.28	359.758	6,597.97
35	IDBI India Top 100 Equity Fund	Direct Plan - Dividend	6.714	94.94	0.668	12.21	1.682	31.62	5.699	122.25
36	IDBI India Top 100 Equity Fund	Regular Plan - Dividend	168.627	2,165.17	8.513	137.54	91.642	1,467.77	85.498	1,628.74
37	IDBI India Top 100 Equity Fund	Direct Plan - Growth	71.396	1,512.16	11.548	326.02	31.287	955.24	51.657	1,816.28
38	IDBI India Top 100 Equity Fund	Regular Plan - Growth	1,273.814	24,928.53	386.888	10,499.65	426.961	11,848.35	1,233.741	39,615.41
39	IDBI Liquid Fund	Direct Plan - Bonus Plan	0.000	0.16	0.000	0.00	0.000	0.00	0.000	0.17
40	IDBI Liquid Fund	Direct Plan - Dividend	1.711	1,714.88	6.644	6,659.15	5.667	5,679.86	2.688	2,694.18
41	IDBI Liquid Fund	Regular Plan - Daily Dividend	1.615	1,623.83	1.305	1,311.45	1.911	1,921.34	1.009	1,013.95
42	IDBI Liquid Fund	Direct Plan - Growth	34.008	72,470.16	292.021	634,260.06	291.578	633,855.86	34.452	76,545.29
43	IDBI Liquid Fund	Regular Plan - Growth	15.744	33,305.89	150.036	324,075.44	151.546	327,670.47	14.234	31,380.85
44	IDBI Liquid Fund	Direct Plan - Monthly Dividend	0.066	66.03	23.139	23,201.59	23.146	23,209.38	0.058	58.43
45	IDBI Liquid Fund	Regular Plan - Monthly Dividend	0.107	107.44	0.022	22.12	0.081	81.06	0.048	48.17
46	IDBI Liquid Fund	Direct Plan - Weekly Dividend	0.044	44.06	0.008	8.01	0.043	43.48	0.009	8.59
47	IDBI Liquid Fund	Regular Plan - Weekly Dividend	0.102	104.60	0.028	28.42	0.046	47.30	0.084	85.67
48	IDBI Long Term Value Fund	Direct Plan - Dividend	1.782	13.83	0.146	1.84	0.130	1.54	1.798	25.01
49	IDBI Long Term Value Fund	Regular Plan - Dividend	24.611	186.06	2.008	20.36	9.905	106.50	16.714	224.80
50	IDBI Long Term Value Fund	Direct Plan - Growth	23.363	181.30	2.709	28.33	9.360	103.81	16.711	232.46

Sr. No.	Scheme Name	Plan/Option	OPENING BALANCE		PURCHASE		REDEMPTION		CLOSING BALANCE	
			Units (in Lakhs)	Amount (₹ in Lakhs)	Units (in Lakhs)	Amount (₹ in Lakhs)	Units (in Lakhs)	Amount (₹ in Lakhs)	Units (in Lakhs)	Amount (₹ in Lakhs)
51	IDBI Long Term Value Fund	Regular Plan - Growth	1,023.058	7,734.32	86.480	913.85	361.536	4,020.29	748.003	10,060.63
52	IDBI Midcap Fund	Direct Plan - Dividend	4.924	38.11	0.716	9.15	0.878	10.15	4.762	69.19
53	IDBI Midcap Fund	Regular Plan - Dividend	70.514	510.52	6.200	64.47	33.276	369.82	43.437	585.53
54	IDBI Midcap Fund	Direct Plan - Growth	51.225	421.58	18.784	209.16	24.674	322.36	45.335	700.42
55	IDBI Midcap Fund	Regular Plan - Growth	1,606.696	12,387.63	214.249	2,377.51	595.177	7,236.61	1,225.768	17,614.29
56	IDBI Equity Savings Fund	Direct Plan - Growth	4.329	71.45	1.071	20.43	0.556	10.19	4.844	101.92
57	IDBI Equity Savings Fund	Regular Plan - Growth	47.024	724.67	4.802	86.40	14.225	255.32	37.601	730.81
58	IDBI Equity Savings Fund	Direct Plan - Monthly Dividend	0.129	1.54	0.125	1.84	0.029	0.39	0.224	3.19
59	IDBI Equity Savings Fund	Regular Plan - Monthly Dividend	10.801	139.70	0.144	2.29	2.254	33.81	8.690	133.07
60	IDBI Equity Savings Fund	Direct Plan - Quarterly Dividend	0.020	0.20	0.000	0.00	0.000	0.00	0.020	0.23
61	IDBI Equity Savings Fund	Regular Plan - Quarterly Dividend	8.496	104.27	0.002	0.03	0.410	5.61	8.088	117.10
62	IDBI Nifty Index Fund	Direct Plan - Dividend	2.638	42.45	0.759	15.59	0.680	14.05	2.718	74.66
63	IDBI Nifty Index Fund	Regular Plan - Dividend	31.834	481.66	0.494	10.76	3.543	83.65	28.786	737.80
64	IDBI Nifty Index Fund	Direct Plan - Growth	333.629	5,627.52	40.323	938.06	45.921	1,087.77	328.031	9,451.83
65	IDBI Nifty Index Fund	Regular Plan - Growth	627.695	9,956.62	126.260	2,731.23	158.943	3,802.66	595.012	15,982.97
66	IDBI Nifty Junior Index Fund	Direct Plan - Dividend	1.131	19.27	0.397	9.05	0.451	10.41	1.077	31.19
67	IDBI Nifty Junior Index Fund	Regular Plan - Dividend	17.531	280.82	0.366	8.12	1.819	43.68	16.078	434.88
68	IDBI Nifty Junior Index Fund	Direct Plan - Growth	43.626	743.11	15.623	346.00	19.784	443.48	39.464	1,142.92
69	IDBI Nifty Junior Index Fund	Regular Plan - Growth	166.633	2,669.12	16.239	338.42	56.539	1,238.10	126.333	3,417.03
70	IDBI Credit Risk Fund	Direct Plan - Annual Dividend	0.125	1.21	0.005	0.05	0.033	0.35	0.096	1.04
71	IDBI Credit Risk Fund	Regular Plan - Annual Dividend	0.627	5.64	0.068	0.63	0.283	2.76	0.412	4.10
72	IDBI Credit Risk Fund	Direct Plan - Growth	38.666	490.36	8.591	119.87	2.946	38.90	44.311	627.20
73	IDBI Credit Risk Fund	Regular Plan - Growth	362.325	4,354.35	19.537	255.02	143.825	1,781.50	238.036	3,169.10
74	IDBI Credit Risk Fund	Direct Plan - Quarterly Dividend	0.292	2.53	0.237	2.21	0.104	0.96	0.425	4.10
75	IDBI Credit Risk Fund	Regular Plan - Quarterly Dividend	4.032	34.29	0.000	0.00	0.967	8.89	3.066	28.88
76	IDBI Hybrid Equity Fund	Direct Plan - Dividend	5.403	52.39	0.177	2.03	1.746	21.60	3.835	52.31
77	IDBI Hybrid Equity Fund	Regular Plan - Dividend	174.201	1,589.76	9.626	114.05	76.972	885.95	106.855	1,356.54
78	IDBI Hybrid Equity Fund	Direct Plan - Growth	39.745	405.23	5.500	71.41	14.049	185.42	31.195	463.97
79	IDBI Hybrid Equity Fund	Regular Plan - Growth	1,803.652	17,352.21	150.327	1,801.40	629.065	7,888.63	1,324.914	18,433.66
80	IDBI Small Cap Fund	Direct Plan - Dividend	5.182	35.60	0.549	5.14	1.544	14.67	4.187	59.53
81	IDBI Small Cap Fund	Regular Plan - Dividend	66.234	429.20	1.167	10.13	30.994	288.36	36.408	483.50
82	IDBI Small Cap Fund	Direct Plan - Growth	68.868	473.12	16.944	162.70	35.853	345.86	49.959	710.42
83	IDBI Small Cap Fund	Regular Plan - Growth	1,200.733	7,780.75	85.041	744.31	479.310	4,922.16	806.464	10,709.85
84	IDBI Short Term Bond Fund	Direct Plan - Growth	49.518	973.78	72.798	1,493.18	96.810	1,973.97	25.506	549.98
85	IDBI Short Term Bond Fund	Regular Plan - Growth	52.161	963.10	38.233	756.77	27.114	528.11	63.280	1,274.15
86	IDBI Short Term Bond Fund	Direct Plan - Monthly Dividend	0.406	6.15	69.570	1,063.67	69.565	1,065.93	0.411	6.31
87	IDBI Short Term Bond Fund	Regular Plan - Monthly Dividend	4.371	52.09	0.193	2.33	0.077	0.93	4.486	54.49
88	IDBI Short Term Bond Fund	Direct Plan - Weekly Dividend	0.027	0.33	0.012	0.14	0.010	0.13	0.028	0.36
89	IDBI Short Term Bond Fund	Regular Plan - Weekly Dividend	44.538	506.22	1.651	19.27	0.828	9.71	45.361	537.47
90	IDBI Equity Advantage Fund	Direct Plan - Dividend	12.606	202.21	0.736	13.82	2.765	57.36	10.578	227.42
91	IDBI Equity Advantage Fund	Regular Plan - Dividend	343.207	5,014.25	4.497	82.91	107.156	1,987.93	240.548	4,601.68
92	IDBI Equity Advantage Fund	Direct Plan - Growth	91.838	2,182.07	10.579	304.57	15.279	471.64	87.138	3,035.03
93	IDBI Equity Advantage Fund	Regular Plan - Growth	1,628.622	35,813.40	95.221	2,536.01	388.155	10,896.62	1,335.688	42,514.95
94	IDBI Ultra Short Term Fund	Direct Plan - Bonus Plan	0.014	31.19	0.000	0.00	0.000	0.00	0.014	32.83
95	IDBI Ultra Short Term Fund	Regular Plan - Bonus Plan	0.004	7.50	0.000	0.00	0.000	0.00	0.004	7.86
96	IDBI Ultra Short Term Fund	Direct Plan - Dividend	0.551	567.96	0.611	630.31	0.417	430.19	0.745	768.02
97	IDBI Ultra Short Term Fund	Regular Plan - Daily Dividend	2.056	2,090.50	1.009	1,026.62	1.864	1,895.26	1.201	1,221.12
98	IDBI Ultra Short Term Fund	Direct Plan - Growth	0.326	705.25	39.755	89,004.89	34.207	76,860.53	5.874	13,376.53
99	IDBI Ultra Short Term Fund	Regular Plan - Growth	3.918	8,131.45	22.490	48,053.48	17.371	37,219.83	9.038	19,662.91
100	IDBI Ultra Short Term Fund	Direct Plan - Monthly Dividend	0.012	17.56	14.006	20,260.43	14.009	20,269.76	0.009	13.03
101	IDBI Ultra Short Term Fund	Regular Plan - Monthly Dividend	0.273	304.08	0.078	86.68	0.005	5.49	0.346	385.07
102	IDBI Ultra Short Term Fund	Direct Plan - Weekly Dividend	0.000	0.35	0.002	1.83	0.001	1.06	0.001	1.12
103	IDBI Ultra Short Term Fund	Regular Plan - Weekly Dividend	0.026	27.99	0.005	5.70	0.002	1.92	0.030	32.03
104	IDBI Gold Exchange Traded Fund	Regular Plan - Growth	1.800	7,368.06	0.220	1,056.85	0.070	323.60	1.950	7,958.14

(*) Formerly known as IDBI Diversified Equity Fund

For the Financial Year 2019-20:

Sr. No.	Scheme Name	Plan/Option	OPENING BALANCE		PURCHASE		REDEMPTION		CLOSING BALANCE	
			Units (in Lakhs)	Amount (₹ in Lakhs)	Units (in Lakhs)	Amount (₹ in Lakhs)	Units (in Lakhs)	Amount (₹ in Lakhs)	Units (in Lakhs)	Amount (₹ in Lakhs)
1	IDBI Dynamic Bond Fund	Direct Plan - Annual Dividend	0.129	1.67	0.053	0.73	0.000	0.00	0.182	2.52
2	IDBI Dynamic Bond Fund	Regular Plan - Annual Dividend	7.311	81.03	0.262	3.00	0.628	7.26	6.945	81.65
3	IDBI Dynamic Bond Fund	Direct Plan - Growth	10.095	160.81	68.711	1,102.65	69.983	1,141.29	8.823	150.26
4	IDBI Dynamic Bond Fund	Regular Plan - Growth	122.490	1,853.53	56.806	867.13	62.397	963.11	116.898	1,876.24
5	IDBI Dynamic Bond Fund	Direct Plan - Quarterly Dividend	0.000	0.00	0.000	0.00	0.000	0.00	0.000	0.00
6	IDBI Dynamic Bond Fund	Regular Plan - Quarterly Dividend	16.220	171.58	0.050	0.54	0.999	10.72	15.272	171.35
7	IDBI Diversified Equity Fund	Direct Plan - Dividend	2.643	44.65	0.912	14.42	1.108	18.29	2.447	31.37
8	IDBI Diversified Equity Fund	Regular Plan - Dividend	137.688	2,164.46	7.202	103.31	44.593	644.56	100.297	1,170.47
9	IDBI Diversified Equity Fund	Direct Plan - Growth	56.073	1,244.27	10.276	230.45	13.556	302.90	52.793	969.82
10	IDBI Diversified Equity Fund	Regular Plan - Growth	1,511.910	31,493.09	239.907	5,036.78	501.514	10,645.06	1,250.303	21,230.15
11	IDBI Dividend Yield Fund	Direct Plan - Dividend	3.158	32.27	0.609	6.07	0.253	2.62	3.514	31.10
12	IDBI Dividend Yield Fund	Regular Plan - Dividend	77.411	787.27	1.687	17.52	24.612	258.84	54.486	471.85
13	IDBI Dividend Yield Fund	Direct Plan - Growth	13.946	142.53	2.272	24.84	2.714	27.52	13.504	119.51
14	IDBI Dividend Yield Fund	Regular Plan - Growth	1,053.276	10,711.82	52.455	545.80	396.809	4,166.74	708.921	6,139.26
15	IDBI Focused 30 Equity Fund	Direct Plan - Dividend	6.135	62.82	0.227	2.20	3.079	31.53	3.283	26.46
16	IDBI Focused 30 Equity Fund	Regular Plan - Dividend	124.341	1,229.73	5.844	59.13	56.656	565.83	73.529	566.17
17	IDBI Focused 30 Equity Fund	Direct Plan - Growth	68.895	705.48	7.420	74.50	21.399	221.61	54.916	442.63
18	IDBI Focused 30 Equity Fund	Regular Plan - Growth	2,603.547	25,749.08	107.529	1,047.99	1,200.889	11,983.12	1,510.186	11,628.43
19	IDBI Banking & Financial Services Fund	Direct Plan - Dividend	4.375	47.38	1.328	15.11	0.902	9.59	4.801	36.25
20	IDBI Banking & Financial Services Fund	Regular Plan - Dividend	56.278	597.11	1.673	17.68	18.187	199.83	39.764	289.88
21	IDBI Banking & Financial Services Fund	Direct Plan - Growth	41.174	445.91	27.399	301.02	19.934	225.15	48.639	367.23
22	IDBI Banking & Financial Services Fund	Regular Plan - Growth	1,523.839	16,167.93	155.650	1,660.61	704.757	7,600.75	974.731	7,105.79
23	IDBI Gold Fund	Direct Plan - Growth	11.772	109.13	11.069	124.61	5.837	65.02	17.005	214.92
24	IDBI Gold Fund	Regular Plan - Growth	318.914	2,878.68	17.788	189.19	66.300	697.20	270.402	3,312.74
25	IDBI Gilt Fund	Direct Plan - Annual Dividend	0.749	8.77	0.198	2.45	0.825	9.76	0.122	1.60
26	IDBI Gilt Fund	Regular Plan - Annual Dividend	0.607	6.74	0.009	0.10	0.000	0.00	0.616	7.54
27	IDBI Gilt Fund	Direct Plan - Growth	62.195	969.82	40.520	662.99	67.981	1,108.13	34.734	602.02
28	IDBI Gilt Fund	Regular Plan - Growth	52.264	783.64	143.631	2,243.40	117.133	1,844.35	78.762	1,301.93
29	IDBI Gilt Fund	Direct Plan - Quarterly Dividend	0.445	5.12	1.699	19.96	1.708	20.64	0.437	5.59
30	IDBI Gilt Fund	Regular Plan - Quarterly Dividend	13.253	137.54	0.000	0.00	11.505	130.41	1.748	20.00
31	IDBI Healthcare Fund	Direct Plan - Dividend	1.150	11.60	0.289	3.03	0.181	1.81	1.258	12.92
32	IDBI Healthcare Fund	Regular Plan - Dividend	5.639	56.79	0.408	4.08	0.847	8.64	5.200	52.42
33	IDBI Healthcare Fund	Direct Plan - Growth	7.289	73.55	1.539	16.17	1.305	13.69	7.524	77.27
34	IDBI Healthcare Fund	Regular Plan - Growth	343.181	3,455.84	22.179	227.56	114.074	1,172.36	251.287	2,532.97
35	IDBI India Top 100 Equity Fund	Direct Plan - Dividend	7.177	132.85	1.031	18.18	1.494	27.25	6.714	94.94
36	IDBI India Top 100 Equity Fund	Regular Plan - Dividend	227.532	3,902.17	15.207	247.83	74.112	1,179.74	168.627	2,165.17
37	IDBI India Top 100 Equity Fund	Direct Plan - Growth	70.120	1,786.66	19.884	511.10	18.608	498.75	71.396	1,512.16
38	IDBI India Top 100 Equity Fund	Regular Plan - Growth	1,390.549	33,178.50	331.300	8,152.98	448.035	10,980.49	1,273.814	24,928.53
39	IDBI Liquid Fund	Direct Plan - Bonus Plan	0.000	0.15	0.000	0.00	0.000	0.00	0.000	0.16
40	IDBI Liquid Fund	Regular Plan - Bonus Plan	0.059	87.54	0.000	0.00	0.059	89.05	0.000	0.00
41	IDBI Liquid Fund	Direct Plan - Dividend	13.876	13,908.84	51.392	51,512.71	63.557	63,705.86	1.711	1,714.88
42	IDBI Liquid Fund	Regular Plan - Daily Dividend	5.315	5,342.88	9.002	9,049.83	12.702	12,768.82	1.615	1,623.83
43	IDBI Liquid Fund	Direct Plan - Growth	90.298	180,866.33	2,188.203	4,472,663.95	2,244.493	4,589,695.47	34.008	72,470.16
44	IDBI Liquid Fund	Regular Plan - Growth	28.303	56,322.17	976.952	1,983,534.61	989.511	2,011,111.30	15.744	33,305.89
45	IDBI Liquid Fund	Direct Plan - Monthly Dividend	0.006	6.02	14.378	14,440.88	14.319	14,365.38	0.066	66.03
46	IDBI Liquid Fund	Regular Plan - Monthly Dividend	0.151	151.92	0.091	91.92	0.136	137.21	0.107	107.44
47	IDBI Liquid Fund	Direct Plan - Weekly Dividend	0.030	30.23	0.397	398.66	0.384	384.77	0.044	44.06
48	IDBI Liquid Fund	Regular Plan - Weekly Dividend	0.385	394.78	0.251	257.02	0.534	546.71	0.102	104.60
49	IDBI Long Term Value Fund	Direct Plan - Dividend	2.375	25.15	0.043	0.46	0.637	6.50	1.782	13.83
50	IDBI Long Term Value Fund	Regular Plan - Dividend	31.022	323.87	1.040	10.48	7.451	75.91	24.611	186.06
51	IDBI Long Term Value Fund	Direct Plan - Growth	24.595	260.46	4.295	44.40	5.526	57.92	23.363	181.30
52	IDBI Long Term Value Fund	Regular Plan - Growth	1,522.779	15,897.82	120.272	1,223.33	619.993	6,373.85	1,023.058	7,734.32

Sr. No.	Scheme Name	Plan/Option	OPENING BALANCE		PURCHASE		REDEMPTION		CLOSING BALANCE	
			Units (in Lakhs)	Amount (₹ in Lakhs)	Units (in Lakhs)	Amount (₹ in Lakhs)	Units (in Lakhs)	Amount (₹ in Lakhs)	Units (in Lakhs)	Amount (₹ in Lakhs)
53	IDBI Midcap Fund	Direct Plan - Dividend	5.174	55.67	0.684	6.72	0.934	9.65	4.924	38.11
54	IDBI Midcap Fund	Regular Plan - Dividend	89.938	916.47	3.870	38.44	23.295	225.23	70.514	510.52
55	IDBI Midcap Fund	Direct Plan - Growth	58.621	670.62	11.345	122.94	18.741	204.40	51.225	421.58
56	IDBI Midcap Fund	Regular Plan - Growth	1,917.910	20,828.51	271.335	2,781.99	582.550	6,047.99	1,606.696	12,387.63
57	IDBI Equity Savings Fund	Direct Plan - Growth	4.364	75.81	0.056	1.01	0.091	1.60	4.329	71.45
58	IDBI Equity Savings Fund	Regular Plan - Growth	97.130	1,591.88	6.999	117.87	57.105	948.65	47.024	724.67
59	IDBI Equity Savings Fund	Direct Plan - Monthly Dividend	0.232	2.91	0.001	0.01	0.104	1.36	0.129	1.54
60	IDBI Equity Savings Fund	Regular Plan - Monthly Dividend	11.226	154.42	0.406	5.77	0.831	11.52	10.801	139.70
61	IDBI Equity Savings Fund	Direct Plan - Quarterly Dividend	0.015	0.16	0.010	0.10	0.005	0.06	0.020	0.20
62	IDBI Equity Savings Fund	Regular Plan - Quarterly Dividend	13.991	182.59	0.000	0.00	5.494	73.77	8.496	104.27
63	IDBI Nifty Index Fund	Direct Plan - Dividend	2.226	47.91	1.775	37.44	1.363	27.73	2.638	42.45
64	IDBI Nifty Index Fund	Regular Plan - Dividend	46.422	947.39	0.329	6.57	14.917	294.21	31.834	481.66
65	IDBI Nifty Index Fund	Direct Plan - Growth	321.746	7,262.06	98.911	2,202.64	87.027	1,987.73	333.629	5,627.52
66	IDBI Nifty Index Fund	Regular Plan - Growth	610.424	13,063.39	92.686	1,972.17	75.416	1,611.16	627.695	9,956.62
67	IDBI Nifty Junior Index Fund	Direct Plan - Dividend	1.539	34.71	0.468	10.10	0.876	19.59	1.131	19.27
68	IDBI Nifty Junior Index Fund	Regular Plan - Dividend	19.844	423.45	0.335	6.79	2.648	55.78	17.531	280.82
69	IDBI Nifty Junior Index Fund	Direct Plan - Growth	41.843	943.64	22.335	471.75	20.552	453.74	43.626	743.11
70	IDBI Nifty Junior Index Fund	Regular Plan - Growth	176.390	3,763.93	28.713	581.98	38.470	817.04	166.633	2,669.12
71	IDBI Credit Risk Fund	Direct Plan - Annual Dividend	0.206	2.42	0.000	0.00	0.082	0.95	0.125	1.21
72	IDBI Credit Risk Fund	Regular Plan - Annual Dividend	1.765	19.25	0.005	0.06	1.143	11.91	0.627	5.64
73	IDBI Credit Risk Fund	Direct Plan - Growth	22.540	344.66	20.853	296.92	4.726	69.72	38.666	490.36
74	IDBI Credit Risk Fund	Regular Plan - Growth	628.980	9,173.35	1.458	20.47	268.112	3,670.22	362.325	4,354.35
75	IDBI Credit Risk Fund	Direct Plan - Quarterly Dividend	1.282	13.37	0.010	0.10	1.000	9.90	0.292	2.53
76	IDBI Credit Risk Fund	Regular Plan - Quarterly Dividend	5.383	55.55	0.000	0.00	1.350	13.52	4.032	34.29
77	IDBI Hybrid Equity Fund	Direct Plan - Dividend	8.274	94.82	0.038	0.43	2.909	32.88	5.403	52.39
78	IDBI Hybrid Equity Fund	Regular Plan - Dividend	283.894	3,097.71	23.038	244.22	132.730	1,422.20	174.201	1,589.76
79	IDBI Hybrid Equity Fund	Direct Plan - Growth	63.951	770.68	8.705	101.59	32.911	390.93	39.745	405.23
80	IDBI Hybrid Equity Fund	Regular Plan - Growth	2,785.534	32,042.83	217.173	2,435.58	1,199.055	13,538.33	1,803.652	17,352.21
81	IDBI Small Cap Fund	Direct Plan - Dividend	5.768	58.09	1.177	10.96	1.763	16.57	5.182	35.60
82	IDBI Small Cap Fund	Regular Plan - Dividend	89.527	861.25	4.994	45.43	28.287	254.38	66.234	429.20
83	IDBI Small Cap Fund	Direct Plan - Growth	72.273	727.79	31.883	300.94	35.288	328.63	68.868	473.12
84	IDBI Small Cap Fund	Regular Plan - Growth	1,476.269	14,201.70	140.317	1,253.71	415.852	3,774.58	1,200.733	7,780.75
85	IDBI Short Term Bond Fund	Direct Plan - Growth	62.423	1,223.40	30.587	600.18	43.492	842.07	49.518	973.78
86	IDBI Short Term Bond Fund	Regular Plan - Growth	214.099	3,964.80	110.361	2,046.79	272.300	4,983.86	52.161	963.10
87	IDBI Short Term Bond Fund	Direct Plan - Monthly Dividend	1.113	16.95	0.004	0.06	0.711	10.79	0.406	6.15
88	IDBI Short Term Bond Fund	Regular Plan - Monthly Dividend	95.630	1,152.06	0.574	6.89	91.834	1,088.36	4.371	52.09
89	IDBI Short Term Bond Fund	Direct Plan - Weekly Dividend	0.072	0.90	0.146	1.79	0.192	2.37	0.027	0.33
90	IDBI Short Term Bond Fund	Regular Plan - Weekly Dividend	45.329	520.98	0.253	2.90	1.044	11.76	44.538	506.22
91	IDBI Equity Advantage Fund	Direct Plan - Dividend	12.990	257.73	1.900	36.34	2.283	43.88	12.606	202.21
92	IDBI Equity Advantage Fund	Regular Plan - Dividend	461.011	8,478.00	9.401	165.67	127.206	2,264.44	343.207	5,014.25
93	IDBI Equity Advantage Fund	Direct Plan - Growth	87.084	2,431.40	15.036	423.77	10.282	294.93	91.838	2,182.07
94	IDBI Equity Advantage Fund	Regular Plan - Growth	1,908.779	49,990.92	124.731	3,293.31	404.888	10,830.30	1,628.622	35,813.40
95	IDBI Ultra Short Term Fund	Direct Plan - Bonus Plan	0.014	29.16	0.000	0.00	0.000	0.00	0.014	31.19
96	IDBI Ultra Short Term Fund	Regular Plan - Bonus Plan	0.004	7.05	0.000	0.00	0.000	0.00	0.004	7.50
97	IDBI Ultra Short Term Fund	Direct Plan - Dividend	0.515	530.68	0.743	756.96	0.707	714.90	0.551	567.96
98	IDBI Ultra Short Term Fund	Regular Plan - Daily Dividend	4.122	4,191.70	0.373	379.29	2.439	2,428.60	2.056	2,090.50
99	IDBI Ultra Short Term Fund	Direct Plan - Growth	1.580	3,194.74	9.807	20,545.37	11.060	23,467.78	0.326	705.25
100	IDBI Ultra Short Term Fund	Regular Plan - Growth	7.097	13,833.43	10.838	21,581.04	14.017	27,859.48	3.918	8,131.45
101	IDBI Ultra Short Term Fund	Direct Plan - Monthly Dividend	0.012	16.94	0.006	8.52	0.006	8.02	0.012	17.56
102	IDBI Ultra Short Term Fund	Regular Plan - Monthly Dividend	0.387	428.38	0.029	32.01	0.143	149.30	0.273	304.08
103	IDBI Ultra Short Term Fund	Direct Plan - Weekly Dividend	0.004	3.99	0.002	2.05	0.005	5.62	0.000	0.35
104	IDBI Ultra Short Term Fund	Regular Plan - Weekly Dividend	0.046	49.20	0.002	2.19	0.022	23.47	0.026	27.99
105	IDBI Gold Exchange Traded Fund	Regular Plan - Growth	2.020	6,030.33	0.000	0.00	0.220	767.52	1.800	7,368.06

Annexure - IV

Statement showing net Unrealised Gain/Loss in the value of investments as on 31st March 2021

(₹ in Lakhs)

Scheme Name	Asset Class	2020-21				2019-20			
		Deprecia- tion	Apprecia- tion	Net Amount	% to AUM	Deprecia- tion	Apprecia- tion	Net Amount	% to AUM
IDBI Nifty Index Fund	Equity Shares	-	9,305.39	9,305.39	35.22%	(1,445.50)	-	(1,445.50)	-8.97%
IDBI Nifty Junior Index Fund	Equity Shares	-	910.48	910.48	19.20%	(910.22)	-	(910.22)	-24.53%
IDBI Liquid Fund	Commercial Papers	-	3.17	3.17	0.00%	-	10.63	10.63	0.01%
	Certificate of Deposits	-	1.86	1.86	0.00%	-	26.58	26.58	0.02%
	Non Convertible Debentures	-	-	-	0.00%	-	0.72	0.72	0.00%
	Treasury Bills	-	4.02	4.02	0.00%	-	6.33	6.33	0.01%
IDBI Ultra Short Term Fund	Commercial Papers	-	2.61	2.61	0.01%	-	0.13	0.13	0.00%
	Non Convertible Debentures	-	70.21	70.21	0.21%	-	4.24	4.24	0.04%
	Certificate of Deposits	-	2.50	2.50	0.01%	-	0.38	0.38	0.00%
	Treasury Bills	-	0.62	0.62	0.00%	-	-	-	0.00%
IDBI Short Term Bond Fund	Non Convertible Debentures	(490.11)	-	(490.11)	-20.39%	(422.42)	-	(422.42)	-16.89%
	Government Securities	(11.80)	-	(11.80)	-0.49%	-	-	-	0.00%
IDBI Equity Savings Fund	Equity Shares	-	127.57	127.57	11.55%	(189.89)	-	(189.89)	-18.20%
	Non Convertible Debentures	-	1.13	1.13	0.10%	(1.37)	-	(1.37)	-0.13%
	Stock Futures	(2.63)	-	(2.63)	-0.24%	(12.79)	-	(12.79)	-1.23%
IDBI Dynamic Bond Fund	Non Convertible Debentures	-	9.29	9.29	0.51%	-	15.28	15.28	0.67%
	Government Securities	(6.30)	-	(6.30)	-0.35%	-	2.26	2.26	0.10%
IDBI India Top 100 Equity Fund	Equity Shares	-	12,002.38	12,002.38	28.14%	-	196.39	196.39	0.68%
	Non Convertible Debentures	-	9.83	9.83	0.02%	-	9.68	9.68	0.03%
IDBI Gold Fund	Gold ETF	-	713.95	713.95	18.68%	-	917.19	917.19	26.00%
IDBI Gilt Fund	Government Securities	-	6.66	6.66	0.39%	-	15.80	15.80	0.82%
IDBI Flexi Cap Fund *	Equity Shares	-	8,327.51	8,327.51	26.41%	(2,824.53)	-	(2,824.53)	-12.07%
	Non Convertible Debentures	-	10.60	10.60	0.03%	-	10.43	10.43	0.04%
IDBI Credit Risk Fund	Non Convertible Debentures	(1,950.33)	-	(1,950.33)	-51.54%	(1,986.78)	-	(1,986.78)	-40.63%
IDBI Equity Advantage Fund	Equity Shares	-	8,793.57	8,793.57	17.36%	(4,830.99)	-	(4,830.99)	-11.18%
IDBI Gold Exchange Traded Fund	Gold	-	2,049.32	2,049.32	25.75%	-	2,280.65	2,280.65	30.95%
IDBI Hybrid Equity Fund	Equity Shares	-	4,409.75	4,409.75	21.92%	(1,631.53)	-	(1,631.53)	-8.41%
	Non Convertible Debentures	(946.14)	-	(946.14)	-4.70%	(969.35)	-	(969.35)	-5.00%
	Government Securities	(1.96)	-	(1.96)	-0.01%	-	-	-	0.00%
IDBI Midcap Fund	Equity Shares	-	5,963.26	5,963.26	31.68%	(3,178.70)	-	(3,178.70)	-23.79%
IDBI Small Cap Fund	Equity Shares	-	3,662.68	3,662.68	32.55%	(3,373.83)	-	(3,373.83)	-38.68%
IDBI Focused 30 Equity Fund	Equity Shares	-	3,416.14	3,416.14	25.04%	(1,888.76)	-	(1,888.76)	-14.92%
IDBI Banking & Financial Services Fund	Equity Shares	-	2,304.27	2,304.27	22.50%	(2,096.45)	-	(2,096.45)	-26.88%
IDBI Long Term Value Fund	Equity Shares	-	3,172.75	3,172.75	31.10%	(1,833.48)	-	(1,833.48)	-22.61%
IDBI Dividend Yield Fund	Equity Shares	-	2,276.63	2,276.63	25.65%	(1,046.16)	-	(1,046.16)	-15.47%
IDBI Healthcare Fund	Equity Shares	-	1,363.91	1,363.91	21.17%	(38.12)	-	(38.12)	-1.42%

* Formerly known as IDBI Diversified Equity Fund

Annexure - V

The aggregate fair value of non-traded investments, valued in 'good faith' by the Investment Manager on the basis of the valuation principles laid down by SEBI are as follows:

Name of Schemes	Amount (Rs. in Lakhs)	
	31-Mar-21	31-Mar-20
IDBI Liquid Fund	13,388.70	72,907.79
IDBI Ultra Short Term Fund	8,582.99	11,343.49
IDBI Equity Savings Fund	-	118.14
IDBI Short Term Bond Fund	717.97	2,110.11
IDBI Dynamic Bond Fund	984.36	1,027.57
IDBI Credit Risk Fund	3,108.34	4,544.85
IDBI Hybrid Equity Fund	-	3,151.17

Annexure - VI

Derivative Disclosures

IDBI Equity Savings Fund:

A. Hedging Positions through Futures as on March 31, 2021:

Scheme Name	Underlying	Long/Short	Futures Price when purchased (Rs.)	Current Price of Contract (Rs.)	Margin maintained in (Rs. in Lakhs)
IDBI Equity Savings Fund	Aurobindo Pharma Ltd. (April 2021)	Short	858.69	884.25	7.65
IDBI Equity Savings Fund	HCL Technologies Ltd. (April 2021)	Short	965.55	988.90	4.85
IDBI Equity Savings Fund	Housing Development Finance Corp Ltd. (April 2021)	Short	2,473.40	2,515.60	9.72
IDBI Equity Savings Fund	ICICI Bank Ltd. (April 2021)	Short	575.40	584.85	15.46
IDBI Equity Savings Fund	Infosys Ltd. (April 2021)	Short	1,352.18	1,377.05	12.17
IDBI Equity Savings Fund	ITC Ltd. (April 2021)	Short	219.47	219.35	9.18
IDBI Equity Savings Fund	Maruti Suzuki India Ltd. (April 2021)	Short	7,139.43	6,905.70	10.88
IDBI Equity Savings Fund	Tata Consultancy Services Ltd. (April 2021)	Short	3,142.03	3,193.35	4.01

Total %age of existing assets hedged through futures

Scheme Name	%
IDBI Equity Savings Fund	27.01

For the year ended March 31, 2021 following details specified for hedging transactions through futures which have been squared off/expired:

Scheme Name	Total Number of contracts where futures were bought	Total Number of contracts where futures were sold	Gross Notional Value of contracts where futures were bought (in Rs.)	Gross Notional Value of contracts where futures were sold (in Rs.)	Net Profit/Loss value on all contracts combined (in Rs.)
IDBI Equity Savings Fund	483	441	359,609,118	321,037,541	(16,907,068)

B. Other than Hedging Positions through Futures as on March 31, 2021 - Nil

C. Hedging Positions through Put Options as on March 31, 2021 - Nil

D. Other than Hedging Positions through Options as on March 31, 2021 - Nil

E. Hedging positions through Swaps as on March 31, 2021 - Nil

IDBI Equity Savings Fund:

A. Hedging Positions through Futures as on March 31, 2020:

Scheme Name	Underlying	Long/Short	Futures Price when purchased (Rs.)	Current Price of Contract (Rs.)	Margin maintained in (Rs. in Lakhs)
IDBI Equity Savings Fund	Infosys Ltd.	Short	657.56	643.75	9.82
IDBI Equity Savings Fund	ITC Ltd.	Short	140.59	171.65	14.94
IDBI Equity Savings Fund	State Bank of India	Short	199.82	196.60	16.86
IDBI Equity Savings Fund	SRF Ltd.	Short	2,643.28	2,794.70	16.82
IDBI Equity Savings Fund	TATA Consumer Products Ltd.	Short	279.83	293.30	8.61
IDBI Equity Savings Fund	Ultratech Cement Ltd.	Short	3,146.40	3,248.70	4.26
IDBI Equity Savings Fund	Info Edge (India) Ltd.	Short	1,850.13	2,037.95	6.61

Total %age of existing assets hedged through futures:

Scheme Name	%
IDBI Equity Savings Fund	21.99

For the year ended March 31, 2020 following details specified for hedging transactions through futures which have been squared off/expired :

Scheme Name	Total Number of contracts where futures were bought	Total Number of contracts where futures were sold	Gross Notional Value of contracts where futures were bought (in Rs.)	Gross Notional Value of contracts where futures were sold (in Rs.)	Net Profit/Loss value on all contracts combined (in Rs.)
IDBI Equity Savings Fund	813	701	521,595,450	464,117,988	16,040,377

B. Other than Hedging Positions through Futures as on March 31, 2020 - Nil

C. Hedging Positions through Put Options as on March 31, 2020 - Nil

D. Other than Hedging Positions through Options as on March 31, 2020 - Nil

E. Hedging positions through Swaps as on March 31, 2020 - Nil

Annexure - VII

Aggregate value of purchases and sales of investments:

The aggregate value of investments purchased and sold during the period (including inter-scheme transfers and redemption of security on maturity) as a percentage of average daily Net Assets is as follows:

Sr. No.	Fund name	2020-21			
		Purchase Value (₹)	%	Sale Value (₹)	%
1	IDBI Nifty Index Fund	1,165,996,942.02	51.84	1,285,224,225.80	57.14
2	IDBI Nifty Junior Index Fund	498,162,001.95	109.07	601,420,251.83	131.67
3	IDBI Liquid Fund	881,137,549,501.78	6,645.48	881,915,908,580.20	6,651.35
4	IDBI Ultra Short Term Fund	221,070,919,586.15	7,765.53	218,842,084,197.22	7,687.24
5	IDBI Equity Savings Fund	1,360,017,602.15	1,235.85	1,388,352,113.67	1,261.60
6	IDBI Short Term Bond Fund	9,201,142,591.96	3,850.48	9,221,142,463.53	3,858.85
7	IDBI Dynamic Bond Fund	4,702,275,458.81	2,275.28	4,718,851,510.71	2,283.30
8	IDBI Gilt Fund	14,599,601,042.30	5,351.32	14,629,280,222.00	5,362.20
9	IDBI Gold ETF Fund	2,586,104,426.91	295.57	2,517,880,654.35	287.77
10	IDBI India Top 100 Equity Fund	21,379,063,575.55	576.86	21,749,281,573.47	586.85
11	IDBI Flexi Cap Fund *	21,220,991,588.85	730.48	21,770,100,647.23	749.38
12	IDBI Equity Advantage Fund	35,060,418,954.94	718.81	36,164,237,167.53	741.44
13	IDBI Credit Risk Fund	5,024,274,960.90	1,247.71	5,163,184,768.30	1,282.20
14	IDBI Hybrid Equity Fund	13,534,710,821.23	627.48	14,035,754,934.73	650.71
15	IDBI Midcap Fund	7,852,712,682.38	441.06	8,513,173,873.04	478.16
16	IDBI Small Cap Fund	10,774,966,616.58	983.60	11,266,781,051.63	1,028.50
17	IDBI Focused 30 Equity Fund	10,395,634,339.93	695.01	11,038,274,723.53	737.97
18	IDBI Gold Fund	810,856,217.17	187.00	776,178,131.65	179.00
19	IDBI Banking & Financial Services Fund	9,609,299,216.89	995.09	9,888,657,918.99	1,024.02
20	IDBI Long Term Value Fund	9,586,190,577.78	956.04	9,921,428,313.88	989.48
21	IDBI Dividend Yield Fund	5,100,938,688.90	612.66	5,284,524,640.30	634.71
22	IDBI Healthcare Fund	9,926,959,384.66	1,911.42	9,747,427,247.25	1,876.85

* Formerly known as IDBI Diversified Equity Fund

Sr. No.	Fund name	2019-20			
		Purchase Value (₹)	%	Sale Value (₹)	%
1	IDBI Diversified Equity Fund	65,661,977,622.66	2,078.03	66,349,374,253.17	2,099.79
2	IDBI Credit Risk Fund	1,539,572,851.11	221.26	1,789,773,273.92	257.21
3	IDBI Dynamic Bond Fund	14,921,652,926.91	5,229.34	14,977,750,635.91	5,249.00
4	IDBI Equity Advantage Fund	63,415,196,985.69	1,123.16	64,489,499,313.66	1,142.18
5	IDBI Gilt Fund	17,260,769,137.10	7,354.57	17,311,027,226.00	7,375.98
6	IDBI Gold Fund	147,330,669.35	45.57	194,840,235.52	60.27
7	IDBI Gold Etf Fund	4,871,208,866.63	735.24	4,949,566,510.07	747.07
8	IDBI Nifty Index Fund	1,269,582,414.31	58.44	1,231,362,155.23	56.68

Sr. No.	Fund name	2019-20			
		Purchase Value (₹)	%	Sale Value (₹)	%
9	IDBI Liquid Fund	719,658,089,044.73	3,200.25	743,884,643,847.79	3,307.98
10	IDBI Midcap Fund	40,585,797,916.39	2,066.39	40,954,650,446.36	2,085.17
11	IDBI Equity Savings Fund	2,920,739,344.08	1,882.71	2,954,979,940.95	1,904.79
12	IDBI Nifty Junior Index Fund	448,751,686.63	90.46	490,010,884.88	98.78
13	IDBI Hybrid Equity Fund	26,735,946,005.72	928.01	28,192,247,171.47	978.56
14	IDBI Short Term Bond Fund	11,510,554,540.58	2,469.04	11,962,005,474.29	2,565.88
15	IDBI India Top 100 Equity Fund	56,386,202,513.49	1,554.62	56,860,552,608.20	1,567.70
16	IDBI Ultra Short Term Fund	184,194,853,753.66	7,722.81	185,264,522,486.40	7,767.66
17	IDBI Small Cap Fund	26,878,414,455.52	1,977.58	27,179,286,181.94	1,999.72
18	IDBI Focused 30 Equity Fund	57,675,431,660.65	2,698.45	58,872,026,336.48	2,754.44
19	IDBI Banking & Financial Services Fund	15,727,427,672.09	1,147.66	16,372,416,356.40	1,194.73
20	IDBI Long Term Value Fund	43,947,184,935.92	3,152.34	44,495,807,619.87	3,191.70
21	IDBI Dividend Yield Fund	63,849,161,543.32	6,293.18	64,332,525,876.54	6,340.82
22	IDBI Healthcare Fund	16,522,660,734.54	5,112.91	16,605,552,538.15	5,138.56

Annexure - VIII

Amount placed as deposits with scheduled banks held in the name of the stock exchanges/clearing members towards margin money:

Name of Schemes	March 31, 2021 (Rs. in Lakhs)	March 31, 2020 (Rs. in Lakhs)
IDBI Liquid Fund	147.53	283.00
IDBI Ultra Short Term Fund	38.59	22.00
IDBI Nifty Junior Index Fund	5.25	3.00
IDBI Equity Savings Fund	151.30	151.00
IDBI Short Term Bond Fund	2.51	4.00
IDBI Dynamic Bond Fund	2.33	1.00
IDBI India Top 100 Equity Fund	44.99	23.00
IDBI Gold Fund	5.26	2.00
IDBI Gilt Fund	3.14	1.00
IDBI Equity Advantage Fund	58.06	39.00
IDBI Credit Risk Fund	4.47	7.00
IDBI Flexi Cap Fund *	35.19	22.00
IDBI Hybrid Equity Fund	25.48	24.00
IDBI Midcap Fund	21.85	14.00
IDBI Small Cap Fund	13.61	10.00
IDBI Focused 30 Equity Fund	18.02	18.00
IDBI Banking & Financial Services Fund	12.02	11.00
IDBI Long Term Value Fund	11.91	12.00

* Formerly known as IDBI Diversified Equity Fund.

Annexure - IX

Income/Expenditure:

The total income (net of loss on sale of investments) and expenditure (excluding loss on sale of investments) as a percentage of the average daily Net Assets during the period is given as below:

Sr. No.	Scheme Name	2020-2021		2019-2020	
		Income (%)	Expense (%)	Income (%)	Expense (%)
1	IDBI Nifty Index Fund	4.56%	0.78%	3.76%	0.74%
2	IDBI Nifty Junior Index Fund	6.09%	0.92%	1.46%	0.91%
3	IDBI Liquid Fund	3.97%	0.14%	6.35%	0.16%
4	IDBI Ultra Short Term Fund	4.51%	0.50%	6.78%	0.58%
5	IDBI Equity Savings Fund	-4.40%	2.10%	20.87%	2.14%
6	IDBI Short Term Bond Fund	11.82%	1.03%	8.19%	1.41%
7	IDBI Dynamic Bond Fund	9.14%	1.36%	9.90%	1.49%
8	IDBI Gilt Fund	4.36%	1.07%	9.55%	1.31%
9	IDBI Gold Exchange Traded Fund	1.42%	0.35%	2.66%	0.35%
10	IDBI India Top 100 Equity Fund	17.72%	2.45%	5.07%	2.43%
11	IDBI Flexi Cap Fund *	9.46%	2.41%	6.08%	2.39%
12	IDBI Equity Advantage Fund	11.11%	2.33%	6.47%	2.31%
13	IDBI Credit Risk Fund	9.13%	1.27%	8.93%	1.41%
14	IDBI Hybrid Equity Fund	10.09%	2.51%	6.69%	2.48%
15	IDBI Midcap Fund	11.38%	2.49%	-7.29%	2.48%
16	IDBI Small Cap Fund	3.68%	2.41%	-5.19%	2.48%
17	IDBI Focused 30 Equity Fund	15.05%	2.43%	-7.40%	2.49%
18	IDBI Gold Fund	3.45%	0.61%	1.65%	0.63%
19	IDBI Banking & Financial Services Fund	9.08%	2.44%	-0.29%	2.47%
20	IDBI Long Term Value Fund	5.91%	2.53%	-3.54%	2.52%
21	IDBI Dividend Yield Fund	9.90%	2.50%	3.74%	2.64%
22	IDBI Healthcare Fund	10.34%	2.48%	5.25%	2.65%

* Formerly known as IDBI Diversified Equity Fund

Annexure - X

Related Party Disclosures:

(a) Related Parties :

Sr. No.	Name of Company	Relationship
1	IDBI Bank Ltd.	Sponsor
2	IDBI Asset Management Ltd.	Asset Management Company
3	IDBI MF Trustee Company Ltd.	Trustee
4	Life Insurance Corporation of India	Ultimate Holding Company
5	National Securities Depository Ltd. (NSDL)	Associate of sponsor
6	Biotech Consortium (I) Ltd.	Associate of sponsor
7	North Eastern Development Finance Corporation Ltd. (NEDFI)	Associate of sponsor
8	Pondicherry Industrial Promotion Development and Investment Corporation Ltd.	Associate of sponsor
9	IDBI Capital Markets and Securities Ltd.	Associate of sponsor
10	IDBI Intech Ltd.	Associate of sponsor
11	IDBI Federal Life Insurance Company Ltd.	Associate of sponsor
12	IDBI Trusteeship Services Ltd.	Associate of sponsor
13	Exim Bank Ltd.	Associate of AMC
14	SIDBI Venture Capital Ltd.	Associate of AMC
15	Entrepreneurship Development Institute of India	Associate of AMC
16	Micro Units Development and Refinance Agency Ltd.	Associate of AMC
17	PNB Investment Services Ltd.	Associate of AMC
18	ICMAI Registered valuers Organisation	Associate of AMC
19	PNB Metlife India Insurance Company Ltd.	Associate of AMC
20	NABSAMRUDDHI Finance Ltd.	Associate of AMC

(b) Key Personnel and their relative:

i. List of Directors of IDBI Asset Management Ltd as on March 31, 2021 :

Sr. No.	Name of the Director	Designation	Details of Change
1	Shri. Rakesh Sharma	Chairman	--
2	Shri. Jorty Chacko	Director	--
3	Shri. Arvind Kumar Jain	Independent Director	--
4	Shri. A.V. Rammurthy	Independent Director	--
5	Shri. Raj K. Singh	Managing Director & CEO	--
6	Ms. Geeta P. Shetti	Independent Director	February 11, 2021

ii. List of Directors of IDBI MF Trustee Ltd as on March 31, 2021:

Sr. No.	Name of the Director	Designation	Details of Change
1	Shri J. Samuel Joseph	Chairman	--
2	Shri J. Jayaraman	Independent Director	--
3	Shri A.C. Mahajan	Independent Director	--
4	Shri P. Krishnamurthy	Independent Director	--

(c) Scheme under common control:

Sr. No.	Scheme Name
1	IDBI Nifty Index Fund
2	IDBI Liquid Fund
3	IDBI Ultra Short Term Fund
4	IDBI Nifty Junior Index Fund
5	IDBI Equity Savings Fund
6	IDBI Short Term Bond Fund
7	IDBI Gold Exchange Traded Fund
8	IDBI Dynamic Bond Fund
9	IDBI India Top 100 Equity Fund
10	IDBI Gold Fund
11	IDBI Gilt Fund
12	IDBI Equity Advantage Fund
13	IDBI Credit Risk Fund
14	IDBI Flexi Cap Fund (Formerly known as IDBI Diversified Equity Fund)
15	IDBI Hybrid Equity Fund
16	IDBI Midcap Fund
17	IDBI Small Cap Fund
18	IDBI Focused 30 Equity Fund
19	IDBI Banking & Financial Services Fund
20	IDBI Long Term Value Fund
21	IDBI Dividend Yield Fund
22	IDBI Healthcare Fund

Annexure - XI

Management Fees:

(₹ in Lakhs)

Sr. No.	Scheme	Related Party	Management Fees		Management Fees payable	
			2020-2021	2019-2020	March 31, 2021	March 31, 2020
1	IDBI Flexi Cap Fund *	IDBI Asset Management Ltd.	249.95	262.20	1.50	3.11
2	IDBI Credit Risk Fund	IDBI Asset Management Ltd.	21.00	46.01	0.85	5.99
3	IDBI Dynamic Bond Fund	IDBI Asset Management Ltd.	11.02	18.56	0.34	0.08
4	IDBI Equity Advantage Fund	IDBI Asset Management Ltd.	443.37	481.75	15.03	15.36
5	IDBI Gilt Fund	IDBI Asset Management Ltd.	13.76	15.25	2.21	0.00
6	IDBI Gold Fund	IDBI Asset Management Ltd.	2.02	2.16	0.00	1.60
7	IDBI Gold Exchange Traded Fund	IDBI Asset Management Ltd.	3.24	0.51	1.97	0.00
8	IDBI Nifty Index Fund	IDBI Asset Management Ltd.	39.57	34.36	0.61	0.13
9	IDBI Liquid Fund	IDBI Asset Management Ltd.	69.44	158.26	1.11	0.30
10	IDBI Midcap Fund	IDBI Asset Management Ltd.	225.27	243.46	4.43	1.22
11	IDBI Equity Savings Fund	IDBI Asset Management Ltd.	9.92	16.23	0.45	0.05
12	IDBI Nifty Junior Index Fund	IDBI Asset Management Ltd.	12.02	13.05	0.00	0.05
13	IDBI Hybrid Equity Fund	IDBI Asset Management Ltd.	281.42	366.09	3.00	6.70
14	IDBI Short Term Bond Fund	IDBI Asset Management Ltd.	13.39	31.42	0.00	1.99
15	IDBI India Top 100 Equity Fund	IDBI Asset Management Ltd.	384.73	373.49	7.03	1.57
16	IDBI Ultra Short Term Fund	IDBI Asset Management Ltd.	69.10	54.73	15.46	0.09
17	IDBI Small Cap Fund	IDBI Asset Management Ltd.	102.27	156.65	12.01	1.96
18	IDBI Focused 30 Equity Fund	IDBI Asset Management Ltd.	144.59	265.36	13.59	4.49
19	IDBI Banking & Financial Services Fund	IDBI Asset Management Ltd.	111.81	159.22	5.83	0.37
20	IDBI Long Term Value Fund	IDBI Asset Management Ltd.	134.86	184.85	3.57	0.75
21	IDBI Dividend Yield Fund	IDBI Asset Management Ltd.	100.32	83.45	1.98	2.19
22	IDBI Healthcare Fund	IDBI Asset Management Ltd.	51.39	23.35	0.00	0.10

* Formerly known as IDBI Diversified Equity Fund

Trusteeship Fees:

(₹ in Lakhs)

Sr. No.	Scheme	Related Party	Trusteeship Fees		Trusteeship Fees payable	
			2020-2021	2019-2020	March 31, 2021	March 31, 2020
1	IDBI Flexi Cap Fund *	IDBI MF Trustee Company Ltd.	2.91	3.16	0.11	0.22
2	IDBI Credit Risk Fund	IDBI MF Trustee Company Ltd.	0.40	0.70	0.01	0.09
3	IDBI Dynamic Bond Fund	IDBI MF Trustee Company Ltd.	0.21	0.29	0.01	0.02
4	IDBI Equity Advantage Fund	IDBI MF Trustee Company Ltd.	4.88	5.65	0.18	0.40
5	IDBI Gilt Fund	IDBI MF Trustee Company Ltd.	0.27	0.23	0.01	0.02
6	IDBI Gold Exchange Traded Fund	IDBI MF Trustee Company Ltd.	0.87	0.66	0.03	0.06
7	IDBI Nifty Index Fund	IDBI MF Trustee Company Ltd.	2.25	2.17	0.09	0.15
8	IDBI Liquid Fund	IDBI MF Trustee Company Ltd.	13.26	22.49	0.32	1.60
9	IDBI Midcap Fund	IDBI MF Trustee Company Ltd.	1.78	1.96	0.07	0.13
10	IDBI Equity Savings Fund	IDBI MF Trustee Company Ltd.	0.11	0.16	0.00	0.01
11	IDBI Nifty Junior Index Fund	IDBI MF Trustee Company Ltd.	0.46	0.50	0.02	0.03
12	IDBI Hybrid Equity Fund	IDBI MF Trustee Company Ltd.	2.16	2.88	0.07	0.18
13	IDBI Short Term Bond Fund	IDBI MF Trustee Company Ltd.	0.24	0.47	0.01	0.04
14	IDBI India Top 100 Equity Fund	IDBI MF Trustee Company Ltd.	3.71	3.63	0.15	0.27
15	IDBI Ultra Short Term Fund	IDBI MF Trustee Company Ltd.	2.85	2.39	0.13	0.15
16	IDBI Small Cap Fund	IDBI MF Trustee Company Ltd.	1.10	1.36	0.04	0.09
17	IDBI Focused 30 Equity Fund	IDBI MF Trustee Company Ltd.	1.50	2.14	0.05	0.12
19	IDBI Banking & Financial Services Fund	IDBI MF Trustee Company Ltd.	0.97	1.37	0.04	0.08
20	IDBI Long Term Value Fund	IDBI MF Trustee Company Ltd.	1.00	1.39	0.04	0.08
21	IDBI Dividend Yield Fund	IDBI MF Trustee Company Ltd.	0.83	1.01	0.03	0.06
22	IDBI Healthcare Fund	IDBI MF Trustee Company Ltd.	0.52	0.32	0.02	0.02

* Formerly known as IDBI Diversified Equity Fund

Detail of Investments held by the AMC in various Schemes of the Fund is as under:

(₹ in Lakhs)

Sr. No.	Scheme Name	AUM of AMC Investment in Schemes			
		As on 31 March, 2021		As on 31 March, 2020	
		Units	Market Value	Units	Market Value
1	IDBI Dynamic Bond Fund - Direct Plan - Growth	20.16	370.38	4.07	69.36
2	IDBI Flexi Cap Fund - Direct Plan-Growth*	3.16	93.21	3.16	58.02
3	IDBI Dividend Yield Fund - Direct Plan - Growth	4.99	72.28	4.99	44.12
4	IDBI Focused 30 Equity Fund - Direct Plan-Growth	5.00	65.58	5.00	40.26
5	IDBI Banking & Financial Services Fund - Direct Plan-Growth	4.99	63.47	4.99	37.67
6	IDBI Gold Fund - Direct Plan	5.92	75.08	5.92	74.80
7	IDBI Gilt Fund - Direct Plan - Growth	31.09	558.57	4.16	72.07
8	IDBI Healthcare Fund - Direct Plan - Growth	3.59	60.23	3.59	36.86
9	IDBI India Top 100 Equity Fund - Direct Plan - Growth	2.65	91.99	2.65	56.18
10	IDBI Liquid Fund - Direct Plan - Growth	0.77	1,713.64	1.44	3,070.17
11	IDBI Long Term Value Fund - Direct Plan - Growth	4.99	67.12	4.99	38.72
12	IDBI Midcap Fund - Direct Plan - Growth	4.98	76.17	4.98	40.95
13	IDBI Equity Savings Fund - Direct Plan - Growth	3.86	81.33	3.62	59.80
14	IDBI Nifty Index Fund - Direct Plan - Growth	3.07	89.11	3.07	51.85
15	IDBI Nifty Junior Index Fund - Direct Plan - Growth	3.38	92.14	3.38	57.55
16	IDBI Credit Risk Fund - Direct Plan-Growth	4.59	64.00	4.59	58.15
17	IDBI Hybrid Equity Fund - Direct Plan - Growth	4.99	73.17	4.99	50.84
18	IDBI Small Cap Fund - Direct Plan - Growth	4.99	66.67	4.99	34.28
19	IDBI Short Term Bond Fund - Direct Plan - Growth	16.22	345.84	44.61	877.17
20	IDBI Equity Advantage Fund - Direct Plan - Growth	2.57	88.91	2.57	60.99
21	IDBI Ultra Short Term Fund - Direct Plan - Growth	1.68	3,797.99	0.03	74.46
22	IDBI Gold Exchange Traded Fund	0.02	81.63	0.02	81.88

* Formerly known as IDBI Diversified Equity Fund

Balances at Bank :

(₹ in Lakhs)

Sr. No.	Scheme Name	Related Party	Balance with related parties	
			March 31, 2021	March 31, 2020
1	IDBI Nifty Index Fund	IDBI Bank	11.42	16.66
2	IDBI Liquid Fund	IDBI Bank	6.68	0.11
3	IDBI Ultra Short Term Fund	IDBI Bank	5.23	4.47
4	IDBI Nifty Junior Index Fund	IDBI Bank	9.00	13.62
5	IDBI Equity Savings Fund	IDBI Bank	10.02	10.21
6	IDBI Short Term Bond Fund	IDBI Bank	0.21	2.60
7	IDBI Gold Exchange Traded Fund	IDBI Bank	0.03	0.00
8	IDBI Dynamic Bond Fund	IDBI Bank	0.08	0.15
9	IDBI India Top 100 Equity Fund	IDBI Bank	15.27	38.15
10	IDBI Gold Fund	IDBI Bank	5.01	6.12
11	IDBI Gilt Fund	IDBI Bank	0.01	0.24
12	IDBI Equity Advantage Fund	IDBI Bank	10.53	28.00
13	IDBI Credit Risk Fund	IDBI Bank	0.17	0.98
14	IDBI Flexi Cap Fund *	IDBI Bank	10.20	31.43
15	IDBI Hybrid Equity Fund	IDBI Bank	10.69	11.04
16	IDBI Midcap Fund	IDBI Bank	10.04	13.71
17	IDBI Small Cap Fund	IDBI Bank	11.15	11.76
18	IDBI Focused 30 Equity Fund	IDBI Bank	10.26	10.79
19	IDBI Banking & Financial Services Fund	IDBI Bank	7.33	18.40
20	IDBI Long Term Value Fund	IDBI Bank	12.64	15.55
21	IDBI Dividend Yield Fund	IDBI Bank	10.30	11.21
22	IDBI Healthcare Fund	IDBI Bank	10.22	10.59

* Formerly known as IDBI Diversified Equity Fund

Statement showing Brokerage on investments paid to Sponsor/Group Company/Associate:

For the Financial Year 2020-21:

Name of the scheme	Name of associate / related parties / group companies of sponsor / AMC	Nature of Association/ Nature of Relation	Period Covered	Value of transaction (₹ in Cr)	% of total value of transaction of the fund	Brokerage (₹ in Cr)	% of Total Brokerage paid by the fund
IDBI Nifty Index Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'20 - Mar'21	0.10	0.00%	0.0001	0.00%
IDBI Nifty Junior Index Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'20 - Mar'21	0.02	0.00%	0.0000	0.00%
IDBI India Top 100 Equity Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'20 - Mar'21	32.32	0.87%	0.0324	1.17%
IDBI Equity Advantage Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'20 - Mar'21	32.30	0.87%	0.0323	1.17%
IDBI Flexi Cap Fund *	IDBI Capital Market Services Ltd.	Group Company	Apr'20 - Mar'21	10.87	0.29%	0.0109	0.39%
IDBI Hybrid Equity Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'20 - Mar'21	0.52	0.01%	0.0005	0.02%
IDBI Midcap Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'20 - Mar'21	2.59	0.07%	0.0026	0.09%
IDBI Small Cap Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'20 - Mar'21	9.41	0.25%	0.0094	0.34%
IDBI Focused 30 Equity Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'20 - Mar'21	4.87	0.13%	0.0049	0.18%
IDBI Banking & Financial Services Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'20 - Mar'21	1.84	0.05%	0.0018	0.07%
IDBI Long Term Value Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'20 - Mar'21	0.46	0.01%	0.0005	0.02%
IDBI Healthcare Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'20 - Mar'21	3.94	0.11%	0.0039	0.14%

* Formerly known as IDBI Diversified Equity Fund

For the Financial Year 2019-20:

Name of the scheme	Name of associate/related parties/group companies of sponsor/AMC	Nature of Association/ Nature of Relation	Period Covered	Value of transaction (₹ in Cr)	% of total value of transaction of the fund	Brokerage (₹ in Cr)	% of Total Brokerage paid by the fund
IDBI Banking & Financial Services Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'19 - Mar'20	3.44	0.06%	0.0034	0.16%
IDBI Diversified Equity Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'19 - Mar'20	15.12	0.28%	0.0151	0.70%
IDBI Dividend Yield Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'19 - Mar'20	9.88	0.19%	0.0099	0.46%
IDBI Equity Advantage Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'19 - Mar'20	6.99	0.13%	0.0038	0.18%
IDBI Equity Savings Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'19 - Mar'20	0.66	0.01%	0.0007	0.03%
IDBI Focused 30 Equity Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'19 - Mar'20	7.48	0.14%	0.0075	0.35%
IDBI Gold Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'19 - Mar'20	1.03	0.02%	0.0010	0.05%
IDBI Healthcare Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'19 - Mar'20	1.25	0.02%	0.0013	0.06%
IDBI Hybrid Equity Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'19 - Mar'20	10.76	0.20%	0.0108	0.50%
IDBI India Top 100 Equity Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'19 - Mar'20	5.78	0.11%	0.0058	0.27%
IDBI Long Term Value Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'19 - Mar'20	9.90	0.19%	0.0099	0.46%
IDBI Midcap Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'19 - Mar'20	11.57	0.22%	0.0116	0.54%
IDBI Nifty Index Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'19 - Mar'20	0.10	0.00%	0.0001	0.00%
IDBI Nifty Junior Index Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'19 - Mar'20	0.09	0.00%	0.0001	0.00%
IDBI Small Cap Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'19 - Mar'20	6.46	0.12%	0.0065	0.30%

Statement showing Interest paid to Companies related to Sponsors/ Associates/ Related Parties/ Group Companies of sponsors:

For the Financial Year 2020-21:

Name of the scheme	Name of associate/related parties/group companies of sponsor/AMC	Nature of Association/ Nature of Relation	Expenses	Amount (in ₹)
NIL				

For the Financial Year 2019-20:

Name of the scheme	Name of associate/related parties/group companies of sponsor/AMC	Nature of Association/ Nature of Relation	Expenses	Amount (in ₹)
IDBI Liquid Fund	IDBI Bank Limited	Sponsor	Interest on Borrowing	1,719,224.17

Statement showing Expenses paid to Companies related to Sponsors/ Associates/ Related Parties/ Group Companies of sponsors:

For the Financial Year 2020-21:

Name of the scheme	Name of associate / related parties / group companies of sponsor / AMC	Nature of Association / Nature of Relation	Expenses	Amount (in Rs.)
IDBI Flexi Cap Fund *	IDBI Bank Ltd.	Sponsor	Bank Charges	33,197.11
IDBI Credit Risk Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	1,580.87
IDBI Dynamic Bond Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	731.23
IDBI Equity Advantage Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	59,359.16
IDBI Gilt Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	700.63
IDBI Gold Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	18,351.76
IDBI Nifty Index Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	10,195.26
IDBI Liquid Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	30,395.79
IDBI Midcap Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	32,547.99
IDBI Equity Savings Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	1,574.32
IDBI Nifty Junior Index Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	5,465.01
IDBI Hybrid Equity Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	33,298.24
IDBI Short Term Bond Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	696.98
IDBI India Top 100 Equity Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	45,271.99
IDBI Ultra Short Term Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	7,141.99
IDBI Small Cap Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	21,854.38
IDBI Focused 30 Equity Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	21,029.95
IDBI Banking & Financial Services Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	13,289.81
IDBI Dividend Yield Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	9,480.57
IDBI Healthcare Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	9,328.18
IDBI Long Term Value Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	12,558.56

* Formerly known as IDBI Diversified Equity Fund

For the Financial Year 2019-20:

Name of the scheme	Name of associate / related parties / group companies of sponsor / AMC	Nature of Association / Nature of Relation	Expenses	Amount (in Rs.)
IDBI Diversified Equity Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	38,492.92
IDBI Credit Risk Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	2,981.75
IDBI Dynamic Bond Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	866.37
IDBI Equity Advantage Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	52,614.42
IDBI Gilt Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	926.03
IDBI Gold Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	5,752.30
IDBI Nifty Index Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	8,477.97
IDBI Liquid Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	40,976.60
IDBI Midcap Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	38,481.00
IDBI Equity Savings Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	1,838.58
IDBI Nifty Junior Index Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	5,488.10
IDBI Hybrid Equity Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	47,165.23
IDBI Short Term Bond Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	843.82
IDBI India Top 100 Equity Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	52,903.78
IDBI Ultra Short Term Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	7,413.12
IDBI Small Cap Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	20,413.13
IDBI Focused 30 Equity Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	34,811.66
IDBI Banking & Financial Services Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	19,597.14
IDBI Dividend Yield Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	10,581.40
IDBI Healthcare Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	3,592.16
IDBI Long Term Value Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	16,558.18

Statement showing Commission paid to Sponsor/Group Company/Associate:

For the Financial Year 2020-21:

Name of the Scheme	Name of associate/ related parties/group companies of Sponsor/AMC	Nature of Association/ Nature of Relation	Period Covered	Business Given (Rs. in Cr.)	% of total business received by the Fund	Commission (Rs. in Cr.)	% of Total Commission paid by the Fund
IDBI Banking & Financial Services Fund	IDBI Bank Ltd	Sponser	Apr'20 - Mar'21	9.85	58.86	0.63	76.81
IDBI Credit Risk Fund	IDBI Bank Ltd	Sponser	Apr'20 - Mar'21	2.48	65.57	0.13	61.96
IDBI Flexi Cap Fund *	IDBI Bank Ltd	Sponser	Apr'20 - Mar'21	26.82	54.51	0.85	25.09
IDBI Dividend Yield Fund	IDBI Bank Ltd	Sponser	Apr'20 - Mar'21	11.61	81.13	0.66	91.87
IDBI Dynamic Bond Fund	IDBI Bank Ltd	Sponser	Apr'20 - Mar'21	0.95	4.85	0.06	49.38
IDBI Equity Advantage Fund	IDBI Bank Ltd	Sponser	Apr'20 - Mar'21	13.05	44.43	1.05	20.26
IDBI Equity Savings Fund	IDBI Bank Ltd	Sponser	Apr'20 - Mar'21	0.35	31.42	0.03	31.00
IDBI Focused 30 Equity Fund	IDBI Bank Ltd	Sponser	Apr'20 - Mar'21	6.73	73.40	0.93	81.22
IDBI Gilt Fund	IDBI Bank Ltd	Sponser	Apr'20 - Mar'21	4.63	8.51	0.03	34.00
IDBI Gold Fund	IDBI Bank Ltd	Sponser	Apr'20 - Mar'21	5.28	32.40	0.11	78.85
IDBI Healthcare Fund	IDBI Bank Ltd	Sponser	Apr'20 - Mar'21	33.26	66.05	0.40	78.24
IDBI Hybrid Equity Fund	IDBI Bank Ltd	Sponser	Apr'20 - Mar'21	14.02	70.38	1.20	72.92
IDBI India Top 100 Equity Fund	IDBI Bank Ltd	Sponser	Apr'20 - Mar'21	81.54	74.24	1.79	49.81
IDBI Liquid Fund	IDBI Bank Ltd	Sponser	Apr'20 - Mar'21	2,771.07	28.00	0.11	69.76
IDBI Long Term Value Fund	IDBI Bank Ltd	Sponser	Apr'20 - Mar'21	8.60	89.12	0.66	90.05
IDBI Midcap Fund	IDBI Bank Ltd	Sponser	Apr'20 - Mar'21	19.66	73.82	1.08	80.63
IDBI Nifty Index Fund	IDBI Bank Ltd	Sponser	Apr'20 - Mar'21	18.38	49.71	0.26	27.52
IDBI Nifty Junior Index Fund	IDBI Bank Ltd	Sponser	Apr'20 - Mar'21	1.58	22.53	0.06	35.31
IDBI Short Term Bond Fund	IDBI Bank Ltd	Sponser	Apr'20 - Mar'21	5.70	17.09	0.02	36.65
IDBI Small Cap Fund	IDBI Bank Ltd	Sponser	Apr'20 - Mar'21	5.35	57.95	0.67	72.87
IDBI Ultra Short Term Fund	IDBI Bank Ltd	Sponser	Apr'20 - Mar'21	379.80	23.88	0.22	57.21
IDBI Banking & Financial Services Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'20 - Mar'21	0.01	0.08	0.00	0.05
IDBI Credit Risk Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'20 - Mar'21	0.00	0.02	0.00	0.00
IDBI Flexi Cap Fund *	IDBI Capital Market Services Ltd.	Group Company	Apr'20 - Mar'21	0.02	0.04	0.00	0.03
IDBI Dividend Yield Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'20 - Mar'21	0.00	0.02	0.00	0.03
IDBI Dynamic Bond Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'20 - Mar'21	0.08	0.39	0.00	0.34
IDBI Equity Advantage Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'20 - Mar'21	0.05	0.18	0.00	0.05
IDBI Equity Savings Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'20 - Mar'21	0.00	0.06	0.00	0.10
IDBI Focused 30 Equity Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'20 - Mar'21	0.05	0.59	0.00	0.34
IDBI Gilt Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'20 - Mar'21	0.00	0.00	0.00	0.56
IDBI Gold Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'20 - Mar'21	0.03	0.18	0.00	0.55
IDBI Healthcare Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'20 - Mar'21	0.02	0.04	0.00	0.04
IDBI Hybrid Equity Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'20 - Mar'21	0.02	0.13	0.00	0.02
IDBI India Top 100 Equity Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'20 - Mar'21	0.08	0.07	0.00	0.11
IDBI Liquid Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'20 - Mar'21	0.11	0.00	0.00	0.60
IDBI Long Term Value Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'20 - Mar'21	0.00	0.01	0.00	0.17
IDBI Midcap Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'20 - Mar'21	0.02	0.08	0.00	0.06
IDBI Nifty Index Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'20 - Mar'21	0.07	0.18	0.00	0.03
IDBI Nifty Junior Index Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'20 - Mar'21	0.02	0.29	0.00	0.09
IDBI Small Cap Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'20 - Mar'21	0.02	0.19	0.00	0.04
IDBI Ultra Short Term Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'20 - Mar'21	0.01	0.00	0.00	0.16

* Formerly known as IDBI Diversified Equity Fund

Note: Commission includes commission paid on the business given in earlier years also.

For the Financial Year 2019-20:

Name of the Scheme	Name of associate/ related parties/group companies of sponsor/AMC	Nature of Association/ Nature of Relation	Period Covered	Business Given (Rs. in Cr.)	% of total business received by the fund	Commission (Rs. in Cr.)	% of Total Commission paid by the fund
IDBI Banking & Financial Services Fund	IDBI Bank Ltd.	Sponsor	Apr'19 - Mar'20	10.90	54.53	1.04	81.36
IDBI Credit Risk Fund	IDBI Bank Ltd.	Sponsor	Apr'19 - Mar'20	0.09	2.93	0.17	42.93
IDBI Diversified Equity Fund	IDBI Bank Ltd.	Sponsor	Apr'19 - Mar'20	28.17	52.24	0.88	22.26
IDBI Dividend Yield Fund	IDBI Bank Ltd.	Sponsor	Apr'19 - Mar'20	4.86	81.06	1.54	96.04
IDBI Dynamic Bond Fund	IDBI Bank Ltd.	Sponsor	Apr'19 - Mar'20	3.14	15.90	0.07	39.95
IDBI Equity Advantage Fund	IDBI Bank Ltd.	Sponsor	Apr'19 - Mar'20	16.40	41.54	1.19	18.43
IDBI Equity Savings Fund	IDBI Bank Ltd.	Sponsor	Apr'19 - Mar'20	0.84	67.55	0.05	40.46
IDBI Focused 30 Equity Fund	IDBI Bank Ltd.	Sponsor	Apr'19 - Mar'20	8.95	75.35	1.49	81.81
IDBI Gilt Fund	IDBI Bank Ltd.	Sponsor	Apr'19 - Mar'20	11.44	39.06	0.04	35.91
IDBI Gold Fund	IDBI Bank Ltd.	Sponsor	Apr'19 - Mar'20	1.00	31.93	0.09	79.45
IDBI Healthcare Fund	IDBI Bank Ltd.	Sponsor	Apr'19 - Mar'20	1.59	63.32	0.48	91.98
IDBI Hybrid Equity Fund	IDBI Bank Ltd.	Sponsor	Apr'19 - Mar'20	21.07	75.73	1.69	72.25
IDBI India Top 100 Equity Fund	IDBI Bank Ltd.	Sponsor	Apr'19 - Mar'20	64.86	72.94	1.52	41.99
IDBI Liquid Fund	IDBI Bank Ltd.	Sponsor	Apr'19 - Mar'20	18,640.89	28.54	0.27	80.49
IDBI Long Term Value Fund	IDBI Bank Ltd.	Sponsor	Apr'19 - Mar'20	10.87	84.86	1.02	91.92
IDBI Midcap Fund	IDBI Bank Ltd.	Sponsor	Apr'19 - Mar'20	23.77	80.48	1.23	81.54
IDBI Nifty Index Fund	IDBI Bank Ltd.	Sponsor	Apr'19 - Mar'20	11.11	26.34	0.30	29.16
IDBI Nifty Junior Index Fund	IDBI Bank Ltd.	Sponsor	Apr'19 - Mar'20	1.71	15.95	0.07	33.71
IDBI Short Term Bond Fund	IDBI Bank Ltd.	Sponsor	Apr'19 - Mar'20	2.04	7.70	0.07	25.82
IDBI Small Cap Fund	IDBI Bank Ltd.	Sponsor	Apr'19 - Mar'20	8.20	50.87	0.86	73.88
IDBI Ultra Short Term Fund	IDBI Bank Ltd.	Sponsor	Apr'19 - Mar'20	99.73	23.11	0.32	49.15
IDBI Banking & Financial Services Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'19 - Mar'20	0.01	0.05	0.00	0.04
IDBI Diversified Equity Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'19 - Mar'20	0.02	0.04	0.00	0.02
IDBI Dividend Yield Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'19 - Mar'20	0.00	0.02	0.00	0.02
IDBI Dynamic Bond Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'19 - Mar'20	0.03	0.15	0.00	0.31
IDBI Equity Advantage Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'19 - Mar'20	0.04	0.11	0.00	0.05
IDBI Equity Savings Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'19 - Mar'20	0.00	0.04	0.00	0.11
IDBI Focused 30 Equity Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'19 - Mar'20	0.03	0.23	0.00	0.24
IDBI Gilt Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'19 - Mar'20	0.00	0.00	0.00	0.45
IDBI Gold Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'19 - Mar'20	0.01	0.45	0.00	0.57
IDBI Healthcare Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'19 - Mar'20	0.00	0.00	0.00	0.01
IDBI Hybrid Equity Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'19 - Mar'20	0.01	0.05	0.00	0.03
IDBI India Top 100 Equity Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'19 - Mar'20	0.06	0.06	0.00	0.09
IDBI Liquid Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'19 - Mar'20	1.13	0.00	0.00	0.48
IDBI Long Term Value Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'19 - Mar'20	0.00	0.02	0.00	0.13
IDBI Midcap Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'19 - Mar'20	0.03	0.09	0.00	0.07
IDBI Nifty Index Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'19 - Mar'20	0.02	0.05	0.00	0.02
IDBI Nifty Junior Index Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'19 - Mar'20	0.00	0.00	0.00	0.08
IDBI Short Term Bond Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'19 - Mar'20	0.00	0.00	0.00	0.00
IDBI Small Cap Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'19 - Mar'20	0.01	0.05	0.00	0.03
IDBI Ultra Short Term Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'19 - Mar'20	0.00	0.00	0.00	0.10
IDBI Banking & Financial Services Fund	Yes Bank Ltd.	Associate	Apr'19 - Jun'19	0.00	0.00	0.00	0.00
IDBI Credit Risk Fund	Yes Bank Ltd.	Associate	Apr'19 - Jun'19	0.00	0.00	0.00	0.00
IDBI Diversified Equity Fund	Yes Bank Ltd.	Associate	Apr'19 - Jun'19	0.00	0.00	0.00	0.00
IDBI Equity Advantage Fund	Yes Bank Ltd.	Associate	Apr'19 - Jun'19	0.00	0.00	0.00	0.00
IDBI India Top 100 Equity Fund	Yes Bank Ltd.	Associate	Apr'19 - Jun'19	0.00	0.00	0.00	0.01
IDBI Midcap Fund	Yes Bank Ltd.	Associate	Apr'19 - Jun'19	0.00	0.00	0.00	0.00
IDBI Nifty Junior Index Fund	Yes Bank Ltd.	Associate	Apr'19 - Jun'19	0.00	0.01	0.00	0.00

Note: Commission includes commission paid on the business given in earlier years also.

Investments by Related parties in the Schemes:

For the Financial Year 2020-21:

(₹ in Lakhs)

Sr. No.	Scheme Name	Related Party	OPENING BALANCE		PURCHASE		REDEMPTION		CLOSING BALANCE	
			AUM as on 31.03.2020						AUM as on 31.03.2021	
			Units	Amount	Units	Amount	Units	Amount	Units	Amount
1	IDBI Banking & Financial Services Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	4.99	37.67	0.00	0.00	0.00	0.00	4.99	63.47
2	IDBI Credit Risk Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	4.59	58.15	0.00	0.00	0.00	0.00	4.59	64.00
3	IDBI Flexi Cap Fund - Direct Plan - Growth *	IDBI Asset Management Ltd.	3.16	58.02	0.00	0.00	0.00	0.00	3.16	93.21
4	IDBI Dividend Yield Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	4.99	44.12	0.00	0.00	0.00	0.00	4.99	72.28
5	IDBI Equity Advantage Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	2.57	60.99	0.00	0.00	0.00	0.00	2.57	88.91
6	IDBI Focused 30 Equity Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	5.00	40.26	0.00	0.00	0.00	0.00	5.00	65.58
7	IDBI Gold Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	5.92	74.80	0.00	0.00	0.00	0.00	5.92	75.08
8	IDBI Healthcare Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	3.59	36.86	0.00	0.00	0.00	0.00	3.59	60.23
9	IDBI Hybrid Equity Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	4.99	50.84	0.00	0.00	0.00	0.00	4.99	73.17
10	IDBI India Top 100 Equity Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	2.65	56.18	0.00	0.00	0.00	0.00	2.65	91.99
11	IDBI Liquid Fund - Direct Plan - Growth	IDBI Mutual Fund Investor Education And Awareness Programme	0.05	102.32	0.00	0.00	0.00	0.00	0.05	0.00
12	IDBI Long Term Value Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	4.99	38.72	0.00	0.00	0.00	0.00	4.99	67.12
13	IDBI Midcap Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	4.98	40.95	0.00	0.00	0.00	0.00	4.98	76.17
14	IDBI Nifty Index Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	3.07	51.85	0.00	0.00	0.00	0.00	3.07	89.11
15	IDBI Nifty Junior Index Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	3.38	57.55	0.00	0.00	0.00	0.00	3.38	92.14
16	IDBI Small Cap Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	4.99	34.28	0.00	0.00	0.00	0.00	4.99	66.67
17	IDBI Gold Exchange Traded Fund	IDBI Asset Management Ltd.	0.02	81.88	0.00	0.00	0.00	0.00	0.02	81.63
18	IDBI Dynamic Bond Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	4.07	69.36	55.07	993.86	38.99	708.77	20.16	370.38
19	IDBI Gilt Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	4.16	72.07	128.11	2,282.71	101.19	1,817.39	31.09	558.57
20	IDBI Gilt Fund - Direct Plan - Quarterly Dividend	IDBI Asset Management Ltd.	0.00	0.00	123.13	1,632.34	123.13	1,632.77	0.00	0.00
21	IDBI Liquid Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	1.44	3,070.17	14.05	30,506.36	14.71	31,954.40	0.77	1,713.64
22	IDBI Liquid Fund - Direct Plan - Growth	IDBI Bank Limited	0.00	0.00	38.59	83,996.80	30.00	65,195.99	8.59	19,009.28
23	IDBI Liquid Fund - Direct Plan - Growth	IDBI Capital Markets and Securities Ltd.	0.00	0.00	22.57	49,267.91	20.99	45,833.58	1.58	3,500.31
24	IDBI Liquid Fund - Direct Plan - Growth	IDBI MF Trustee Company Ltd.	0.06	135.15	0.02	45.03	0.00	0.00	0.08	187.13
25	IDBI Liquid Fund - Direct Plan - Growth	IDBI Trusteeship Services Ltd.	0.00	0.00	0.59	1,270.00	0.59	1,263.12	0.00	10.01
26	IDBI Liquid Fund - Direct Plan - Monthly Dividend	IDBI Asset Management Ltd.	0.00	0.00	23.08	23,140.49	23.08	23,140.67	0.00	0.00
27	IDBI Liquid Fund - Direct Plan - Monthly Dividend	IDBI MF Trustee Company Ltd.	0.04	45.02	0.00	0.00	0.04	45.02	0.00	0.00
28	IDBI Short Term Bond Fund - Direct Plan - Monthly Dividend	IDBI Asset Management Ltd.	0.00	0.00	69.48	1,062.31	69.48	1,064.67	0.00	0.00

Sr. No.	Scheme Name	Related Party	OPENING BALANCE		PURCHASE		REDEMPTION		CLOSING BALANCE	
			AUM as on 31.03.2020						AUM as on 31.03.2021	
			Units	Amount	Units	Amount	Units	Amount	Units	Amount
29	IDBI Short Term Bond Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	44.61	877.17	39.70	814.65	68.09	1,376.32	16.22	345.84
30	IDBI Ultra Short Term Fund - Direct Plan - Dividend	National Securities Depository Ltd.	0.00	0.87	0.00	0.04	0.00	0.00	0.00	0.91
31	IDBI Ultra Short Term Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	0.03	74.46	11.45	25,661.40	9.81	22,032.25	1.68	3,797.99
32	IDBI Ultra Short Term Fund - Direct Plan - Growth	IDBI Bank Limited	0.00	0.00	11.99	26,998.65	9.78	22,041.47	2.21	5,002.66
33	IDBI Dynamic Bond Fund - Direct Plan - Annual Dividend	IDBI Asset Management Ltd.	0.00	0.00	14.06	202.94	14.06	202.84	0.00	0.00
34	IDBI Nifty Index Fund - Direct Plan - Growth	IDBI Capital Markets and Securities Ltd.	10.44	176.16	0.00	0.00	10.44	262.43	0.00	0.00
35	IDBI Ultra Short Term Fund - Direct Plan - Monthly Dividend	IDBI Asset Management Ltd.	0.00	0.00	14.00	20,249.80	14.00	20,254.63	0.00	0.00
36	IDBI Dynamic Bond Fund - Quarterly Dividend Direct	IDBI Asset Management Ltd.	0.00	0.00	49.50	505.80	49.50	506.06	0.00	0.00
37	IDBI Equity Savings Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	3.62	59.80	0.24	5.00	0.00	0.00	3.86	81.33

* Formerly known as IDBI Diversified Equity Fund - Direct Plan - Growth

For the Financial Year 2019-20:

(₹ in Lakhs)

Sr. No.	Scheme Name	Related Party	OPENING BALANCE		PURCHASE		REDEMPTION		CLOSING BALANCE	
			AUM as on 31.03.2019						AUM as on 31.03.2020	
			Units	Amount	Units	Amount	Units	Amount	Units	Amount
1	IDBI Banking & Financial Services Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	4.99	54.24	0.00	0.00	0.00	0.00	4.99	37.67
2	IDBI Credit Risk Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	4.59	70.15	0.00	0.00	0.00	0.00	4.59	58.15
3	IDBI Diversified Equity Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	3.16	70.03	0.00	0.00	0.00	0.00	3.16	58.02
4	IDBI Dividend Yield Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	4.99	51.00	0.00	0.00	0.00	0.00	4.99	44.12
5	IDBI Dynamic Bond Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	4.07	64.90	0.00	0.00	0.00	0.00	4.07	69.36
6	IDBI Equity Advantage Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	2.57	72.10	0.00	0.00	0.00	0.00	2.57	60.99
7	IDBI Equity Savings Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	3.62	62.95	0.00	0.00	0.00	0.00	3.62	59.80
8	IDBI Focused 30 Equity Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	5.00	51.60	0.00	0.00	0.00	0.00	5.00	40.26
9	IDBI Gilt Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	35.44	552.76	0.00	0.00	31.28	506.11	4.16	72.07
10	IDBI Gold Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	5.92	54.86	0.00	0.00	0.00	0.00	5.92	74.80
11	IDBI Healthcare Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	3.59	36.25	0.00	0.00	0.00	0.00	3.59	36.86
12	IDBI Hybrid Equity Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	4.99	60.16	0.00	0.00	0.00	0.00	4.99	50.84
13	IDBI India Top 100 Equity Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	2.65	67.75	0.00	0.00	0.00	0.00	2.65	56.18
14	IDBI Liquid Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	1.69	3,380.06	8.37	17,430.15	8.61	17,970.50	1.44	3,070.17
15	IDBI Liquid Fund - Direct Plan - Growth	IDBI Capital Markets and Securities Ltd.	2.10	4,204.76	36.15	74,286.00	38.25	78,655.50	0.00	0.00

Sr. No.	Scheme Name	Related Party	OPENING BALANCE		PURCHASE		REDEMPTION		CLOSING BALANCE	
			AUM as on 31.03.2019						AUM as on 31.03.2020	
			Units	Amount	Units	Amount	Units	Amount	Units	Amount
16	IDBI Liquid Fund - Direct Plan - Growth	IDBI Mutual Fund Investor Education and Awareness Programme	0.05	96.19	0.00	0.00	0.00	0.00	0.05	102.32
17	IDBI Liquid Fund - Direct Plan - Growth	IFLICL SHFUND OTHER SHFUND OTHERTHAN FRSM	0.71	1,422.41	0.00	0.00	0.71	1,426.93	0.00	0.00
18	IDBI Long Term Value Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	4.99	53.09	0.00	0.00	0.00	0.00	4.99	38.72
19	IDBI Midcap Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	4.98	56.97	0.00	0.00	0.00	0.00	4.98	40.95
20	IDBI Nifty Index Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	3.07	69.66	0.00	0.00	0.00	0.00	3.07	51.85
21	IDBI Nifty Junior Index Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	3.38	76.31	0.00	0.00	0.00	0.00	3.38	57.55
22	IDBI Short Term Bond Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	44.61	874.62	0.00	0.00	0.00	0.00	44.61	877.17
23	IDBI Small Cap Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	4.99	50.35	0.00	0.00	0.00	0.00	4.99	34.28
24	IDBI Ultra Short Term Fund - Direct Plan - Dividend	National Securities Depository Ltd.	0.00	0.83	0.00	0.04	0.00	0.00	0.00	0.87
25	IDBI Ultra Short Term Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	0.03	69.64	0.00	0.00	0.00	0.00	0.03	74.46
26	IDBI Liquid Fund - Direct Plan - Growth	IDBI Bank Ltd.	0.00	0.00	61.51	127,500.00	61.51	127,948.94	0.00	0.00
27	IDBI Liquid Fund - Direct Plan - Growth	IDBI Trusteeship Services Ltd.	0.00	0.00	1.87	3,834.00	1.87	3,865.48	0.00	0.00
28	IDBI Liquid Fund - Direct Plan - Monthly Dividend	IDBI Asset Management Ltd.	0.00	0.00	14.31	14,373.56	14.31	14,357.99	0.00	0.00
29	IDBI Nifty Index Fund - Direct Plan - Growth	IDBI Bank Ltd.	0.00	0.00	33.62	750.00	33.62	747.65	0.00	0.00
30	IDBI Nifty Index Fund - Direct Plan - Growth	IDBI Capital Markets and Securities Ltd.	0.00	0.00	10.44	235.00	0.00	0.00	10.44	176.16
31	IDBI Liquid Fund - Direct Plan - Growth	IDBI MF Trustee Company Ltd.	0.08	169.38	0.00	0.00	0.02	45.00	0.06	135.15
32	IDBI Liquid Fund - Direct Plan - Monthly Dividend	IDBI MF Trustee Company Ltd.	0.00	0.00	0.04	45.00	0.00	0.00	0.04	45.02

Inter-Scheme transactions:

For the Financial Year 2020-21:

(₹ in Lakhs)

Seller Scheme	Buyer Scheme	Asset Type	Amount
IDBI Credit Risk Fund	IDBI Dynamic Bond Fund	Non Convertible Debentures	200.63
IDBI Credit Risk Fund	IDBI Hybrid Equity Fund	Non Convertible Debentures	211.19
IDBI Credit Risk Fund	IDBI Ultra Short Term Fund	Non Convertible Debentures	2,345.44
IDBI Dynamic Bond Fund	IDBI Ultra Short Term Fund	Non Convertible Debentures	223.01
IDBI Equity Savings Fund	IDBI Ultra Short Term Fund	Non Convertible Debentures	20.28
IDBI Hybrid Equity Fund	IDBI Ultra Short Term Fund	Non Convertible Debentures	304.23
IDBI Short Term Bond Fund	IDBI Hybrid Equity Fund	Non Convertible Debentures	160.02
IDBI Short Term Bond Fund	IDBI Ultra Short Term Fund	Non Convertible Debentures	1,012.35
IDBI Ultra Short Term Fund	IDBI Credit Risk Fund	Non Convertible Debentures	516.03

For the Financial Year 2019-20:

(₹ in Lakhs)

Seller Scheme	Buyer Scheme	Asset Type	Amount
IDBI Credit Risk Fund	IDBI Dynamic Bond Fund	Non Convertible Debentures	154.62
IDBI Credit Risk Fund	IDBI Ultra Short Term Fund	Non Convertible Debentures	591.88
IDBI Dynamic Bond Fund	IDBI Ultra Short Term Fund	Non Convertible Debentures	66.46
IDBI Equity Savings Fund	IDBI Dynamic Bond Fund	Non Convertible Debentures	29.21
IDBI Equity Savings Fund	IDBI Ultra Short Term Fund	Non Convertible Debentures	109.89

Seller Scheme	Buyer Scheme	Asset Type	Amount
IDBI Hybrid Equity Fund	IDBI Credit Risk Fund	Non Convertible Debentures	159.39
IDBI Hybrid Equity Fund	IDBI Ultra Short Term Fund	Non Convertible Debentures	105.42
IDBI Liquid Fund	IDBI Ultra Short Term Fund	Certificate of Deposits	4,471.44
IDBI Liquid Fund	IDBI Ultra Short Term Fund	Commercial Papers	5,955.70
IDBI Short Term Bond Fund	IDBI Dynamic Bond Fund	Non Convertible Debentures	290.02
IDBI Short Term Bond Fund	IDBI Hybrid Equity Fund	Non Convertible Debentures	365.24
IDBI Short Term Bond Fund	IDBI Liquid Fund	Non Convertible Debentures	501.00
IDBI Ultra Short Term Fund	IDBI Liquid Fund	Commercial Papers	2,489.28

Details of investment by one scheme to another scheme:

For the Financial Year 2020-21:

(₹ in Lakhs)

Investor Scheme	Investee Scheme	Opening Balance		Subscription		Redemption		Closing Balance	
		Unit	Amount	Unit	Amount	Unit	Amount	Unit	Amount
IDBI Gold Fund	IDBI Gold Exchange Traded Fund	0.86	2,600.92	0.19	882.42	0.12	397.11	0.93	3,086.22

For the Financial Year 2019-20:

(₹ in Lakhs)

Investor Scheme	Investee Scheme	Opening Balance		Subscription		Redemption		Closing Balance	
		Unit	Amount	Unit	Amount	Unit	Amount	Unit	Amount
IDBI Gold Fund	IDBI Gold Exchange Traded Fund	1.00	2,997.04	0.00	9.43	0.15	445.33	0.86	2,600.92

Investment in Associates:

(₹ in Lakhs)

Sr. No.	Company Name	Nature of Relationship	Fund Name	Book Cost		Market Value	
				31-Mar-21	31-Mar-20	31-Mar-21	31-Mar-20
NIL							

Redemption bank charges:

For the Financial Year 2020-21:

Scheme	Total (in ₹)
IDBI Nifty Index Fund	10,195.26
IDBI Liquid Fund	30,395.79
IDBI Ultra Short Term Fund	7,141.99
IDBI Nifty Junior Index Fund	5,465.01
IDBI Equity Savings Fund	1,574.32
IDBI Short Term Bond Fund	696.98
IDBI Dynamic Bond Fund	731.23
IDBI India Top 100 Equity Fund	45,271.99
IDBI Gold Fund	18,351.76
IDBI Gilt Fund	700.63
IDBI Equity Advantage Fund	59,359.16
IDBI Credit Risk Fund	1,580.87
IDBI Flexi Cap Fund *	33,197.11
IDBI Hybrid Equity Fund	33,298.24
IDBI Midcap Fund	32,547.99
IDBI Small Cap Fund	21,854.38
IDBI Focused 30 Equity Fund	21,029.95
IDBI Banking & Financial Services Fund	13,289.81
IDBI Long Term Value Fund	12,558.56
IDBI Dividend Yield Fund	9,480.57
IDBI Healthcare Fund	9,328.18

For the Financial Year 2019-20:

Scheme	Total (in ₹)
IDBI Nifty Index Fund	8,477.97
IDBI Liquid Fund	40,976.60
IDBI Ultra Short Term Fund	7,413.12
IDBI Nifty Junior Index Fund	5,488.10
IDBI Equity Savings Fund	1,838.58
IDBI Short Term Bond Fund	843.82
IDBI Dynamic Bond Fund	866.37
IDBI India Top 100 Equity Fund	52,903.78
IDBI Gold Fund	5,752.30
IDBI Gilt Fund	926.03
IDBI Equity Advantage Fund	52,614.42
IDBI Credit Risk Fund	2,981.75
IDBI Diversified Equity Fund	38,492.92
IDBI Hybrid Equity Fund	47,165.23
IDBI Midcap Fund	38,481.00
IDBI Small Cap Fund	20,413.13
IDBI Focused 30 Equity Fund	34,811.66
IDBI Banking & Financial Services Fund	19,597.14
IDBI Long Term Value Fund	16,558.18
IDBI Dividend Yield Fund	10,581.40
IDBI Healthcare Fund	3,592.16

* Formerly known as IDBI Diversified Equity Fund

These are accounted for on accrual basis within the limits specified under Regulation 52 of SEBI (Mutual Fund) Regulations, 1996 as amended by SEBI Second Amendment Regulation 2012 and SEBI circular No. CIR/IMD/DF/21/2012 dated September 13, 2012.

A percentage of daily net asset value is charged to schemes as scheme expenses by the AMC based on approval of the expense committee which is within the overall expense limit prescribed by SEBI. Actual expenses are not appearing in Scheme accounts and the same is booked under AMC.

Annexure - XII

Investment Management Fees:

Investment Management fees paid to AMC as a percentage average AUM is as below:

Sr. No.	Scheme Name	Management fees as a % to Average AUM	
		2020-2021	2019-2020
1	IDBI Nifty Index Fund	0.21	0.19
2	IDBI Nifty Junior Index Fund	0.31	0.31
3	IDBI Liquid Fund	0.06	0.08
4	IDBI Ultra Short Term Fund	0.29	0.27
5	IDBI Equity Savings Fund	1.06	1.23
6	IDBI Short Term Bond Fund	0.66	0.80
7	IDBI Dynamic Bond Fund	0.63	0.77
8	IDBI Gilt Fund	0.60	0.77
9	IDBI Gold Exchange Traded Fund	0.04	0.01
10	IDBI India Top 100 Equity Fund	1.22	1.22
11	IDBI Flexi Cap Fund *	1.02	0.98
12	IDBI Equity Advantage Fund	1.07	1.01
13	IDBI Credit Risk Fund	0.62	0.78
14	IDBI Gold Fund	0.05	0.08
15	IDBI Hybrid Equity Fund	1.54	1.50
16	IDBI Midcap Fund	1.49	1.46
17	IDBI Small Cap Fund	1.10	1.36
18	IDBI Focused 30 Equity Fund	1.14	1.47
19	IDBI Banking & Financial Services Fund	1.37	1.37
20	IDBI Long Term Value Fund	1.59	1.56
21	IDBI Dividend Yield Fund	1.42	0.97
22	IDBI Healthcare Fund	1.17	0.85

* Formerly known as IDBI Diversified Equity Fund
Please note these percentages are inclusive of GST.

Annexure - XIII

The Statement showing the details of Investment made in Companies, which have invested more than 5% of the Net Asset of the Scheme in terms of Regulation 25(11) of SEBI (Mutual Fund) Regulations, 1996:

Sl. No.	Name of the company (investor)	Schemes in which company has invested more than 5% of net assets during the period under review	Investment made by the scheme in the company/subsidiary	Aggregate cost of acquisition during the period April 1st, 2019 to March 31st, 2021 (Rs. in Crs.)	Outstanding as at March 31st, 2021 at Fair/Market Value (Rs. in Crs.)
1	L&T Finance Holdings Ltd. (Subsidiary Company by Larsen & Toubro Ltd.)		IDBI Liquid Fund	49.90	-
			IDBI Nifty Junior Index Fund	0.06	-
			IDBI Ultra Short Term Fund	49.82	-
2	L&T Technology Services Ltd. (Subsidiary Company by Larsen & Toubro Ltd.)		IDBI Midcap Fund	4.24	-
			IDBI Long Term Value Fund	2.04	-
			IDBI Dividend Yield Fund	0.73	-
3	Larsen & Toubro Infotech Ltd. (Subsidiary Company by Larsen & Toubro Ltd.)		IDBI Nifty Junior Index Fund	0.69	0.86
4	Larsen & Toubro Ltd.	IDBI Liquid Fund	IDBI Flexi Cap Fund	11.66	3.83
			IDBI Equity Advantage Fund	10.06	10.93
			IDBI Equity Savings Fund	0.53	-
			IDBI Focused 30 Equity Fund	3.07	4.38
			IDBI Hybrid Equity Fund	-	3.55
			IDBI India Top 100 Equity Fund	4.26	10.09
			IDBI Liquid Fund	695.07	-
			IDBI Nifty Index Fund	1.33	7.12
			IDBI Long Term Value Fund	2.26	-
5	Muthoot Finance Ltd.	IDBI Liquid Fund	IDBI Equity Savings Fund	0.45	-
			IDBI Focused 30 Equity Fund	1.98	1.71
			IDBI Hybrid Equity Fund	2.43	2.41
			IDBI Midcap Fund	3.82	5.13
			IDBI Nifty Junior Index Fund	0.80	0.61
			IDBI Banking & Financial Services Fund	1.33	1.25
			IDBI Healthcare Fund	0.33	-
6	Punjab National Bank	IDBI Liquid Fund	IDBI Credit Risk Fund	-	15.09
			IDBI Dynamic Bond Fund	1.92	3.02
			IDBI Hybrid Equity Fund	-	10.06
			IDBI Liquid Fund	298.46	-
			IDBI Nifty Junior Index Fund	0.75	0.41
			IDBI Ultra Short Term Fund	14.41	17.10

Note:

These investments comprise equity shares, debt instruments including fixed deposits and certificates of deposit. In the case of debt instruments, investments have been made after through due diligence on the issuer company, and based on the on competitiveness of yield. In the case equity shares the investments are made after due fundamental analysis and based on written justifications. Investments in all Exchange Traded schemes are made in terms of the investment objective of the respective Scheme and in consonance with the composition of the respective Index.

Annexure - XIV

Details of large unit holdings over 25% of NAV of a Scheme:

As on 31st March 2021:

Name of the scheme	Number of Investors	% to AUM
IDBI Gilt Fund	1	33.04
IDBI Gilt Fund	1	27.52
IDBI Nifty Index Fund	1	26.04

As on 31st March 2020:

Name of the scheme	Number of Investors	% to AUM
IDBI Liquid Fund	1	37.16
IDBI Short Term Bond Fund	1	32.24
IDBI Gilt Fund	1	30.04

Annexure - XV

Unclaimed dividend / redemption amounts as at 31st March 2021 outstanding for more than 3 months is as per below schedule:

Type	2021		2020	
	Count	Amount (Rs.)	Count	Amount (Rs.)
Dividend	293	1,400,367	302	1,496,419
Redemption	267	8,329,064	224	5,513,956
Grand Total	560	9,729,431	526	7,010,375

Annexure - XVI

Details of borrowings by the Schemes:

As at 31st March 2021:

Source	Date of Borrowing	Rate of Borrowing	Amount (Rs.)	Date of repayment of borrowing
NIL				

As at 31st March 2020:

Source	Date of Borrowing	Rate of Borrowing	Amount (Rs.)	Date of repayment of borrowing
CCIL	31.03.2020	0.45%	35,998,668.54	03.04.2020
CCIL	31.03.2020	0.75%	32,897,972.04	03.04.2020
CCIL	31.03.2020	0.75%	16,598,976.78	03.04.2020

Historical Per Unit Statistics

On-going Schemes

Per Unit Statistics as at 31st March 2021*

Particulars		IDBI Nifty Index Fund		
		31-Mar-21	31-Mar-20	31-Mar-19
A. Gross Income Per Unit				
i) Income other than Profit on Sale of Investment		0.2879	0.3087	0.3051
ii) Profit on Interscheme transfer/sale		-	-	-
iii) Profit on sale of investment to third party		0.7874	0.5123	0.6807
iv) Transfer to revenue account from past year reserves		-	-	-
B. Aggregate of expenses (excluding loss on sale), write off and amortization		0.1839	0.1622	0.2320
C. Net Income		0.8915	0.6588	0.7538
D. Net unrealised Appreciation/ Depreciation in value of investments		9.7485	(1.4516)	4.8116
E. Net Asset Value				
Growth		27.0442	15.8622	21.3990
Dividend		25.8051	15.1303	20.4065
Growth Direct		28.9854	16.8676	22.5705
Dividend Direct		27.6379	16.0898	21.5273
F. Repurchase Price **				
Growth	Highest	28.1835	22.8088	21.4137
	Lowest	14.9160	14.0474	18.3038
Dividend	Highest	26.8926	21.7511	20.4201
	Lowest	14.2277	13.3990	17.4547
Growth - Direct	Highest	30.1810	24.2101	22.4670
	Lowest	15.8624	14.9351	19.2376
Dividend - Direct	Highest	28.7794	23.0921	21.4285
	Lowest	15.1309	14.2464	18.3484
G. Sale Price **				
Growth	Highest	28.1835	22.8088	21.6300
	Lowest	14.9160	14.0474	18.4887
Dividend	Highest	26.8926	21.7511	20.6264
	Lowest	14.2277	13.3990	17.6310
Growth - Direct	Highest	30.1810	24.2101	22.6939
	Lowest	15.8624	14.9351	19.4319
Dividend - Direct	Highest	28.7794	23.0921	21.6449
	Lowest	15.1309	14.2464	18.5337
H. Ratio of Expenses to Average Daily Net Assets@		0.78%	0.74%	1.06%
I. Ratio of Gross Income to Average Daily Net Assets ***		4.56%	3.76%	4.50%

Particulars		IDBI Nifty Junior Index Fund		
		31-Mar-21	31-Mar-20	31-Mar-19
A. Gross Income Per Unit				
i) Income other than Profit on Sale of Investment		0.3442	0.3024	0.2699
ii) Profit on Interscheme transfer/sale		-	-	-
iii) Profit on sale of investment to third party		1.1750	0.0132	0.9469
iv) Transfer to revenue account from past year reserves		-	-	-
B. Aggregate of expenses (excluding loss on sale), write off and amortization		0.2287	0.1982	0.2410
C. Net Income		1.2905	0.1174	0.9759
D. Net unrealised Appreciation/ Depreciation in value of investments		4.9766	(3.9761)	1.2278
E. Net Asset Value				
Growth		25.4862	16.0180	21.3374
Dividend		25.4862	16.0180	21.3374
Growth Direct		27.2706	17.0339	22.5522
Dividend Direct		27.2706	17.0339	22.5522
F. Repurchase Price **				
Growth	Highest	26.6510	21.9631	23.2620
	Lowest	15.4835	14.0805	18.8991
Dividend	Highest	26.6510	21.9631	23.2620
	Lowest	15.4835	14.0805	18.8991
Growth - Direct	Highest	28.5047	23.3370	24.4874
	Lowest	16.4659	14.9745	19.9491
Dividend - Direct	Highest	28.5047	23.3370	24.4874
	Lowest	16.4659	14.9745	19.9491
G. Sale Price **				
Growth	Highest	26.6510	21.9631	23.4970
	Lowest	15.4835	14.0805	19.0900
Dividend	Highest	26.6510	21.9631	23.4970
	Lowest	15.4835	14.0805	19.0900
Growth - Direct	Highest	28.5047	23.3370	24.7347
	Lowest	16.4659	14.9745	20.1506
Dividend - Direct	Highest	28.5047	23.3370	24.7347
	Lowest	16.4659	14.9745	20.1506
H. Ratio of Expenses to Average Daily Net Assets@		0.92%	0.91%	1.14%
I. Ratio of Gross Income to Average Daily Net Assets ***		6.09%	1.46%	5.74%

* Per unit statistics are arrived at based on unit balance as at end of the year.

** Highest/lowest repurchase/sale price is arrived at by discounting the maximum exit/entry load applicable from the Highest/Lowest NAV for the year.

*** Including Net unrealised gain/loss as at the end of the year.

@ Inclusive of GST.

Historical Per Unit Statistics

On-going Schemes

Per Unit statistics as at 31st March 2021*

Particulars	IDBI Liquid Fund		
	31-Mar-21	31-Mar-20	31-Mar-19
A. Gross Income Per Unit			
i) Income other than Profit on Sale of Investment	98.7078	268.8140	328.5402
ii) Profit on Interscheme transfer/sale	-	0.0852	(0.0762)
iii) Profit on sale of investment to third party	1.2987	4.7033	2.1323
iv) Transfer to revenue account from past year reserves	-	-	-
B. Aggregate of expenses (excluding loss on sale), write off and amortization	3.5638	12.6990	20.4773
C. Net Income	96.4427	260.9035	310.1190
D. Net unrealised Appreciation/Depreciation in value of investments	0.1721	0.8287	1.3343
E. Net Asset Value			
Growth	2196.2661	2115.4329	1989.9796
Daily Dividend	1005.2683	1005.2683	1005.2683
Weekly Dividend	1023.2614	1023.7811	1024.8459
Monthly Dividend	1004.2801	1008.7891	1005.2348
Bonus	0.0000	0.0000	1492.4889
Growth Direct	2213.2785	2130.9665	2002.9905
Daily Dividend Direct	1002.3548	1002.3548	1002.3548
Weekly Dividend Direct	1003.9894	1003.7861	1004.7031
Monthly Dividend Direct	1002.7251	1007.2278	1003.6921
Bonus Direct	1658.0635	1596.1140	1499.9527
F. Repurchase Price **			
Growth	Highest 2196.2661 Lowest 2115.7156	Highest 2115.4329 Lowest 1990.3624	Highest 1989.9796 Lowest 1850.8741
Daily Dividend	Highest 1005.2683 Lowest 1005.1941	Highest 1005.2683 Lowest 1003.6343	Highest 1005.2683 Lowest 1005.2084
Weekly Dividend	Highest 1024.7045 Lowest 1022.9709	Highest 1026.1214 Lowest 1021.5841	Highest 1024.8459 Lowest 1023.0085
Monthly Dividend	Highest 1013.1291 Lowest 1003.5652	Highest 1009.8766 Lowest 1003.6394	Highest 1010.2098 Lowest 1003.6394
Bonus	Highest 0.0000 Lowest 0.0000	Highest 1523.1315 Lowest 1492.7759	Highest 1492.4889 Lowest 1388.1596
Growth Direct	Highest 2213.2785 Lowest 2131.2535	Highest 2130.9665 Lowest 2003.3818	Highest 2002.9905 Lowest 1860.8406
Daily Dividend Direct	Highest 1002.3548 Lowest 1002.2825	Highest 1002.3548 Lowest 1000.7331	Highest 1002.3548 Lowest 1002.2983
Weekly Dividend Direct	Highest 1004.8575 Lowest 1003.2633	Highest 1006.0938 Lowest 1001.6407	Highest 1004.7031 Lowest 1002.8616
Monthly Dividend Direct	Highest 1011.5898 Lowest 1002.0068	Highest 1008.4004 Lowest 1002.0799	Highest 1008.7335 Lowest 1002.0799
Bonus Direct	Highest 1658.0635 Lowest 1596.3312	Highest 1596.1140 Lowest 1500.2463	Highest 1499.9527 Lowest 1395.6284
G. Sale Price **			
Growth	Highest 2196.2661 Lowest 2115.7156	Highest 2115.4329 Lowest 1990.3624	Highest 1989.9796 Lowest 1850.8741
Daily Dividend	Highest 1005.2683 Lowest 1005.1941	Highest 1005.2683 Lowest 1003.6343	Highest 1005.2683 Lowest 1005.2084
Weekly Dividend	Highest 1024.7045 Lowest 1022.9709	Highest 1026.1214 Lowest 1021.5841	Highest 1024.8459 Lowest 1023.0085
Monthly Dividend	Highest 1013.1291 Lowest 1003.5652	Highest 1009.8766 Lowest 1003.6394	Highest 1010.2098 Lowest 1003.6394
Bonus	Highest 0.0000 Lowest 0.0000	Highest 1523.1315 Lowest 1492.7759	Highest 1492.4889 Lowest 1388.1596
Growth Direct	Highest 2213.2785 Lowest 2131.2535	Highest 2130.9665 Lowest 2003.3818	Highest 2002.9905 Lowest 1860.8406
Daily Dividend Direct	Highest 1002.3548 Lowest 1002.2825	Highest 1002.3548 Lowest 1000.7331	Highest 1002.3548 Lowest 1002.2983
Weekly Dividend Direct	Highest 1004.8575 Lowest 1003.2633	Highest 1006.0938 Lowest 1001.6407	Highest 1004.7031 Lowest 1002.8616
Monthly Dividend Direct	Highest 1011.5898 Lowest 1002.0068	Highest 1008.4004 Lowest 1002.0799	Highest 1008.7335 Lowest 1002.0799
Bonus Direct	Highest 1658.0635 Lowest 1596.3312	Highest 1596.1140 Lowest 1500.2463	Highest 1499.9527 Lowest 1395.6284
H. Ratio of Expenses to Average Daily Net Assets@	0.14%	0.16%	0.16%
I. Ratio of Gross Income to Average Daily Net Assets ***	3.97%	6.35%	7.45%

Particulars	IDBI Ultra Short Term Fund		
	31-Mar-21	31-Mar-20	31-Mar-19
A. Gross Income Per Unit			
i) Income other than Profit on Sale of Investment	75.7711	228.9683	216.8994
ii) Profit on Interscheme transfer/sale	(0.7433)	0.3407	0.7041
iii) Profit on sale of investment to third party	(0.6218)	(4.1276)	(1.7319)
iv) Transfer to revenue account from past year reserves	-	-	-
B. Aggregate of expenses (excluding loss on sale), write off and amortization	8.2022	19.2090	18.4323
C. Net Income	66.2039	205.9724	197.4393
D. Net unrealised Appreciation/Depreciation in value of investments	4.4000	0.6613	(8.4979)
E. Net Asset Value			
Growth	2167.0181	2075.1482	1949.9139
Daily Dividend	1017.0054	1017.0054	1017.4104
Weekly Dividend	1082.6192	1074.4565	1069.4910
Monthly Dividend	1112.8196	1114.6958	1108.4858
Bonus	2167.1466	2075.2716	1950.0510
Growth Direct	2267.2644	2163.1311	2023.2461
Daily Dividend Direct	1031.1905	1031.1905	1031.6370
Weekly Dividend Direct	1085.7271	1076.7692	1071.4201
Monthly Dividend Direct	1445.2357	1447.9856	1439.1708
Bonus Direct	2266.1492	2162.0683	2022.2524
F. Repurchase Price **			
Growth	Highest 2167.0181 Lowest 2062.4544	Highest 2075.1482 Lowest 1802.1158	Highest 1945.0391 Lowest 1816.2580
Daily Dividend	Highest 1017.0054 Lowest 1009.4370	Highest 1017.0054 Lowest 933.3299	Highest 1014.8669 Lowest 1013.9832
Weekly Dividend	Highest 1083.3606 Lowest 1067.8839	Highest 1090.9072 Lowest 981.2768	Highest 1066.8173 Lowest 1054.2018
Monthly Dividend	Highest 1120.4465 Lowest 1107.8772	Highest 1135.2057 Lowest 1071.7983	Highest 1109.1956 Lowest 1071.5993
Bonus	Highest 2167.1466 Lowest 2062.5767	Highest 2075.2716 Lowest 1802.2445	Highest 1950.0510 Lowest 1820.8486
Growth Direct	Highest 2267.2644 Lowest 2150.6002	Highest 2163.1311 Lowest 1871.5689	Highest 2023.2461 Lowest 1877.6592
Daily Dividend Direct	Highest 1031.1905 Lowest 1023.5855	Highest 1031.1905 Lowest 946.6744	Highest 1031.6370 Lowest 1030.7342
Weekly Dividend Direct	Highest 1086.5395 Lowest 1070.6376	Highest 1094.7527 Lowest 983.4308	Highest 1071.4201 Lowest 1058.0405
Monthly Dividend Direct	Highest 1456.3713 Lowest 1439.5971	Highest 1476.9134 Lowest 1323.4011	Highest 1444.0843 Lowest 1390.4768
Bonus Direct	Highest 2266.1492 Lowest 2149.5431	Highest 2162.0683 Lowest 1870.6496	Highest 2022.2524 Lowest 1876.7395
G. Sale Price **			
Growth	Highest 2167.0181 Lowest 2062.4544	Highest 2075.1482 Lowest 1802.1158	Highest 1949.9139 Lowest 1820.8100
Daily Dividend	Highest 1017.0054 Lowest 1009.4370	Highest 1017.0054 Lowest 933.3299	Highest 1017.4104 Lowest 1016.5245
Weekly Dividend	Highest 1083.3606 Lowest 1067.8839	Highest 1090.9072 Lowest 981.2768	Highest 1069.4910 Lowest 1056.8439
Monthly Dividend	Highest 1120.4465 Lowest 1107.8772	Highest 1135.2057 Lowest 1071.7983	Highest 1111.9755 Lowest 1074.2850
Bonus	Highest 2167.1466 Lowest 2062.5767	Highest 2075.2716 Lowest 1802.2445	Highest 1950.0510 Lowest 1820.8486
Growth Direct	Highest 2267.2644 Lowest 2150.6002	Highest 2163.1311 Lowest 1871.5689	Highest 2023.2461 Lowest 1877.6592
Daily Dividend Direct	Highest 1031.1905 Lowest 1023.5855	Highest 1031.1905 Lowest 946.6744	Highest 1031.6370 Lowest 1030.7342
Weekly Dividend Direct	Highest 1086.5395 Lowest 1070.6376	Highest 1094.7527 Lowest 983.4308	Highest 1071.4201 Lowest 1058.0405
Monthly Dividend Direct	Highest 1456.3713 Lowest 1439.5971	Highest 1476.9134 Lowest 1323.4011	Highest 1444.0843 Lowest 1390.4768
Bonus Direct	Highest 2266.1492 Lowest 2149.5431	Highest 2162.0683 Lowest 1870.6496	Highest 2022.2524 Lowest 1876.7395
H. Ratio of Expenses to Average Daily Net Assets@	0.50%	0.58%	0.66%
I. Ratio of Gross Income to Average Daily Net Assets ***	4.51%	6.78%	7.78%

* Per unit statistics are arrived at based on unit balance as at end of the year.

** IDBI Liquid Fund: Highest/lowest repurchase/sale price is arrived at by discounting the maximum exit/entry load applicable from the Highest/Lowest NAV for the year. IDBI Ultra Short Term Fund: Highest/lowest repurchase/sale price is arrived at by discounting the maximum exit/entry load applicable from the Highest/Lowest NAV for the year as per Declared NAV.

*** Including Net unrealised gain/loss as at the end of the year.

@ Inclusive of GST.

Historical Per Unit Statistics

On-going Schemes

Per Unit statistics as at 31st March 2021*

Particulars		IDBI Equity Savings Fund		
		31-Mar-21	31-Mar-20	31-Mar-19
A. Gross Income Per Unit				
i) Income other than Profit on Sale of Investment		0.4108	0.7672	0.5278
ii) Profit on Interscheme transfer/sale		0.0047	0.0314	(0.0265)
iii) Profit on sale of investment to third party		(1.2291)	3.7749	(0.5848)
iv) Transfer to revenue account from past year reserves		-	-	-
B. Aggregate of expenses (excluding loss on sale), write off and amortization		0.3890	0.4700	0.3565
C. Net Income		(1.2025)	4.1035	(0.4400)
D. Net unrealised Appreciation/ Depreciation in value of investments		2.1200	(2.8821)	1.0977
E. Net Asset Value				
Growth		19.4716	15.4105	16.3888
Monthly Dividend		16.3422	12.9340	13.7550
Quarterly Dividend		15.5056	12.2718	13.0508
Growth Direct		21.0618	16.5041	17.3731
Monthly Dividend Direct		15.2333	11.9379	12.5620
Quarterly Dividend Direct		12.7415	9.9855	10.5114
F. Repurchase Price **				
Growth	Highest	19.8443	17.8983	16.3256
	Lowest	15.0828	14.5658	15.4029
Monthly Dividend	Highest	16.6551	15.0220	13.7210
	Lowest	12.6590	12.2251	12.9282
Quarterly Dividend	Highest	15.8025	14.2528	13.0006
	Lowest	12.0108	11.5992	12.2659
Growth Direct	Highest	21.4530	19.1474	17.1994
	Lowest	16.1543	15.5967	16.1900
Monthly Dividend Direct	Highest	15.5163	13.8501	12.4364
	Lowest	11.6848	11.2816	11.7100
Quarterly Dividend Direct	Highest	12.9781	11.5849	10.4063
	Lowest	9.7738	9.4366	9.7984
G. Sale Price **				
Growth	Highest	19.8443	17.8983	16.4905
	Lowest	15.0828	14.5658	15.5585
Monthly Dividend	Highest	16.6551	15.0220	13.8596
	Lowest	12.6590	12.2251	13.0588
Quarterly Dividend	Highest	15.8025	14.2528	13.1319
	Lowest	12.0108	11.5992	12.3898
Growth Direct	Highest	21.4530	19.1474	17.3731
	Lowest	16.1543	15.5967	16.3535
Monthly Dividend Direct	Highest	15.5163	13.8501	12.5620
	Lowest	11.6848	11.2816	11.8283
Quarterly Dividend Direct	Highest	12.9781	11.5849	10.5114
	Lowest	9.7738	9.4366	9.8974
H. Ratio of Expenses to Average Daily Net Assets@		2.10%	2.14%	2.22%
I. Ratio of Gross Income to Average Daily Net Assets ***		-4.40%	20.87%	-0.52%

Particulars		IDBI Short Term Bond Fund		
		31-Mar-21	31-Mar-20	31-Mar-19
A. Gross Income Per Unit				
i) Income other than Profit on Sale of Investment		1.2252	2.4870	1.3591
ii) Profit on Interscheme transfer/sale		0.4240	(0.0849)	(0.2307)
iii) Profit on sale of investment to third party		0.3826	0.1395	0.0650
iv) Transfer to revenue account from past year reserves		-	-	-
B. Aggregate of expenses (excluding loss on sale), write off and amortization		0.1766	0.4476	0.1556
C. Net Income		1.8552	2.0940	1.0378
D. Net unrealised Appreciation/ Depreciation in value of investments		(3.6090)	(2.7971)	(0.0745)
E. Net Asset Value				
Growth		19.9228	18.4640	18.5261
Monthly Dividend		11.7908	11.3659	11.4978
Quarterly Dividend		12.1044	11.9172	12.0519
Growth Direct		21.3249	19.6653	19.6080
Monthly Dividend Direct		12.8672	12.4086	12.4807
Quarterly Dividend Direct		15.3098	15.1523	15.2399
F. Repurchase Price **				
Growth	Highest	20.0036	18.6907	18.4335
	Lowest	18.1497	17.7980	17.2129
Weekly Dividend	Highest	11.8386	11.5192	11.4403
	Lowest	11.1724	10.9560	11.1933
Monthly Dividend	Highest	12.3276	12.1023	12.0698
	Lowest	11.7143	11.4870	11.6606
Growth Direct	Highest	21.3925	19.8893	19.5100
	Lowest	19.3421	18.8541	18.0293
Weekly Dividend Direct	Highest	12.9083	12.5500	12.4183
	Lowest	12.2047	11.8969	12.0935
Monthly Dividend Direct	Highest	15.5999	15.3249	15.2697
	Lowest	14.9033	14.5271	14.6611
G. Sale Price **				
Growth	Highest	20.0036	18.6907	18.5261
	Lowest	18.1497	17.7980	17.2994
Weekly Dividend	Highest	11.8386	11.5192	11.4978
	Lowest	11.1724	10.9560	11.2495
Monthly Dividend	Highest	12.3276	12.1023	12.1305
	Lowest	11.7143	11.4870	11.7192
Growth Direct	Highest	21.3925	19.8893	19.6080
	Lowest	19.3421	18.8541	18.1199
Weekly Dividend Direct	Highest	12.9083	12.5500	12.4807
	Lowest	12.2047	11.8969	12.1543
Monthly Dividend Direct	Highest	15.5999	15.3249	15.3464
	Lowest	14.9033	14.5271	14.7348
H. Ratio of Expenses to Average Daily Net Assets@		1.03%	1.41%	0.97%
I. Ratio of Gross Income to Average Daily Net Assets ***		11.82%	8.19%	7.46%

* Per unit statistics are arrived at based on unit balance as at end of the year.

** IDBI Equity Savings Fund: ** Highest/lowest repurchase/sale price is arrived at by discounting the maximum exit/entry load applicable from the Highest/Lowest NAV for the year.
IDBI Short Term Bond Fund: ** Highest/lowest repurchase/sale price is arrived at by discounting the maximum exit/entry load applicable from the Highest/Lowest NAV for the year as per Declared NAV

*** Including Net unrealised gain/loss as at the end of the year.

@ Inclusive of GST.

Historical Per Unit Statistics

On-going Schemes

Per Unit statistics as at 31st March 2021*

Particulars		IDBI Dynamic Bond Fund		
		31-Mar-21	31-Mar-20	31-Mar-19
A. Gross Income Per Unit				
i) Income other than Profit on Sale of Investment		1.3661	1.4793	1.0639
ii) Profit on Interscheme transfer/sale		0.0847	(0.0232)	(0.0471)
iii) Profit on sale of investment to third party		0.2845	0.4515	(0.0588)
iv) Transfer to revenue account from past year reserves		-	-	-
B. Aggregate of expenses (excluding loss on sale), write off and amortization		0.2576	0.2868	0.2214
C. Net Income		1.4776	1.6208	0.7366
D. Net unrealised Appreciation/ Depreciation in value of investments		0.0275	0.1184	(0.0708)
E. Net Asset Value				
Growth		17.1881	16.0502	15.1364
Quarterly Dividend		12.0153	11.2199	10.5811
Annual Dividend		12.5899	11.7565	11.0872
Growth Direct		18.3760	17.0305	15.9345
Quarterly Dividend Direct		10.2232	0.0000	0.0000
Annual Dividend Direct		14.9708	13.8727	12.9799
F. Repurchase Price **				
Growth	Highest	17.3052	16.1390	15.0607
	Lowest	15.8369	15.1261	13.9285
Quarterly Dividend	Highest	12.0971	11.2819	10.6717
	Lowest	11.0708	10.5739	10.1257
Annual Dividend	Highest	12.6757	11.8215	11.0318
	Lowest	11.6002	11.0796	10.2023
Growth Direct	Highest	18.4715	17.1156	15.8548
	Lowest	16.8088	15.9341	14.5040
Quarterly Dividend Direct	Highest	10.2745	0.0000	13.4576
	Lowest	10.0000	0.0000	12.7094
Annual Dividend Direct	Highest	15.0486	13.9420	12.9150
	Lowest	13.6921	12.9796	11.8146
G. Sale Price **				
Growth	Highest	17.3052	16.1390	15.1364
	Lowest	15.8369	15.1261	14.0692
Quarterly Dividend	Highest	12.0971	11.2819	10.7253
	Lowest	11.0708	10.5739	10.2280
Annual Dividend	Highest	12.6757	11.8215	11.0872
	Lowest	11.6002	11.0796	10.3054
Growth Direct	Highest	18.4715	17.1156	15.9345
	Lowest	16.8088	15.9341	14.6505
Quarterly Dividend Direct	Highest	10.2745	0.0000	13.5252
	Lowest	10.0000	0.0000	12.8378
Annual Dividend Direct	Highest	15.0486	13.9420	12.9799
	Lowest	13.6921	12.9796	11.9339
H. Ratio of Expenses to Average Daily Net Assets@		1.36%	1.49%	1.64%
I. Ratio of Gross Income to Average Daily Net Assets ***		9.14%	9.90%	7.09%

Particulars		IDBI Gilt Fund		
		31-Mar-21	31-Mar-20	31-Mar-19
A. Gross Income Per Unit				
i) Income other than Profit on Sale of Investment		1.5194	1.3307	1.2072
ii) Profit on Interscheme transfer/sale		-	-	-
iii) Profit on sale of investment to third party		(0.2910)	0.5939	(0.0297)
iv) Transfer to revenue account from past year reserves		-	-	-
B. Aggregate of expenses (excluding loss on sale), write off and amortization		0.3005	0.2638	0.1104
C. Net Income		0.9279	1.6609	1.0670
D. Net unrealised Appreciation/ Depreciation in value of investments		0.0688	0.1357	(0.0163)
E. Net Asset Value				
Growth		16.9937	16.5300	14.9968
Quarterly Dividend		11.7623	11.4412	10.3802
Annual Dividend		12.5830	12.2401	11.1054
Growth Direct		17.9678	17.3324	15.5970
Quarterly Dividend Direct		13.2627	12.7983	11.5163
Annual Dividend Direct		13.5466	13.0678	11.7055
F. Repurchase Price **				
Growth	Highest	17.2017	16.5712	14.9379
	Lowest	16.1362	14.9726	13.6577
Quarterly Dividend	Highest	11.9062	11.4697	10.5351
	Lowest	11.1686	10.3634	9.7008
Annual Dividend	Highest	12.7368	12.2705	11.0618
	Lowest	11.9477	11.0871	10.1145
Growth Direct	Highest	18.1549	17.3656	15.5345
	Lowest	16.9234	15.5785	14.1242
Quarterly Dividend Direct	Highest	13.4044	12.8228	11.6905
	Lowest	12.4963	11.5023	10.7124
Annual Dividend Direct	Highest	13.6877	13.0929	11.6585
	Lowest	12.7595	11.6915	10.5965
G. Sale Price **				
Growth	Highest	17.2017	16.5712	15.0130
	Lowest	16.1362	14.9726	13.7263
Quarterly Dividend	Highest	11.9062	11.4697	10.5880
	Lowest	11.1686	10.3634	9.7495
Annual Dividend	Highest	12.7368	12.2705	11.1174
	Lowest	11.9477	11.0871	10.1653
Growth Direct	Highest	18.1549	17.3656	15.6126
	Lowest	16.9234	15.5785	14.1952
Quarterly Dividend Direct	Highest	13.4044	12.8228	11.7492
	Lowest	12.4963	11.5023	10.7662
Annual Dividend Direct	Highest	13.6877	13.0929	11.7171
	Lowest	12.7595	11.6915	10.6497
H. Ratio of Expenses to Average Daily Net Assets@		1.07%	1.31%	0.66%
I. Ratio of Gross Income to Average Daily Net Assets ***		4.36%	9.55%	7.08%

* Per unit statistics are arrived at based on unit balance as at end of the year.

** Highest/lowest repurchase/sale price is arrived at by discounting the maximum exit/entry load applicable from the Highest/Lowest NAV for the year.

*** Including Net unrealised gain/loss as at the end of the year.

@ Inclusive of GST.

Historical Per Unit Statistics

On-going Schemes

Per Unit statistics as at 31st March 2021*

Particulars		IDBI Gold Fund		
		31-Mar-21	31-Mar-20	31-Mar-19
A. Gross Income Per Unit				
i) Income other than Profit on Sale of Investment		0.0263	0.0124	0.0032
ii) Profit on Interscheme transfer/sale		-	-	-
iii) Profit on sale of investment to third party		0.4564	0.1731	(0.0815)
iv) Transfer to revenue account from past year reserves		-	-	-
B. Aggregate of expenses (excluding loss on sale), write off and amortization		0.0851	0.0706	0.1145
C. Net Income		0.3977	0.1148	(0.1928)
D. Net unrealised Appreciation/ Depreciation in value of investments		2.3005	3.1913	(0.1202)
E. Net Asset Value				
Growth		12.2506	12.2512	9.0260
Growth Direct		12.6866	12.6382	9.2701
F. Repurchase Price **				
Growth	Highest	15.9151	12.5384	9.5612
	Lowest	12.2132	8.8945	8.3830
Growth Direct	Highest	16.4445	12.9330	9.8144
	Lowest	12.6452	9.1392	8.5806
G. Sale Price **				
Growth	Highest	15.9151	12.5384	9.6578
	Lowest	12.2132	8.8945	8.4677
Growth Direct	Highest	16.4445	12.9330	9.9135
	Lowest	12.6452	9.1392	8.6673
H. Ratio of Expenses to Average Daily Net Assets@		0.61%	0.63%	1.18%
I. Ratio of Gross Income to Average Daily Net Assets ***		0.03%	0.02%	(0.81)%

Particulars		IDBI Gold Exchange Traded Fund		
		31-Mar-21	31-Mar-20	31-Mar-19
A. Gross Income Per Unit				
i) Income other than Profit on Sale of Investment		1.5555	8.6761	8.4634
ii) Profit on Interscheme transfer/sale		-	-	-
iii) Profit on sale of investment to third party		62.1837	89.2160	19.6249
iv) Transfer to revenue account from past year reserves		-	-	-
B. Aggregate of expenses (excluding loss on sale), write off and amortization		18.5220	12.9317	17.5879
C. Net Income		45.2172	84.9604	10.5003
D. Net unrealised Appreciation/ Depreciation in value of investments		1,051.0615	1,267.1974	162.5051
E. Net Asset Value				
Growth		4081.5975	4093.9139	2985.6035
F. Repurchase Price **				
Growth	Highest	5159.6547	4190.7433	3190.5474
	Lowest	4078.8898	2944.7478	2776.1835
G. Sale Price **				
Growth	Highest	5159.6547	4190.7433	3190.5474
	Lowest	4078.8898	2944.7478	2776.1835
H. Ratio of Expenses to Average Daily Net Assets@		0.35%	0.35%	0.56%
I. Ratio of Gross Income to Average Daily Net Assets ***		1.42%	2.66%	0.89%

* Per unit statistics are arrived at based on unit balance as at end of the year.

** Highest/lowest repurchase/sale price is arrived at by discounting the maximum exit/entry load applicable from the Highest/Lowest NAV for the year.

*** Including Net unrealised gain/loss as at the end of the year.

@ Inclusive of GST.

Historical Per Unit Statistics

On-going Schemes

Per Unit statistics as at 31st March 2021*

Particulars		IDBI India Top 100 Equity Fund		
		31-Mar-21	31-Mar-20	31-Mar-19
A. Gross Income Per Unit				
i) Income other than Profit on Sale of Investment		0.2589	0.3329	0.3262
ii) Profit on Interscheme transfer/sale		-	-	-
iii) Profit on sale of investment to third party		4.5110	0.8754	0.1223
iv) Transfer to revenue account from past year reserves		-	-	-
B. Aggregate of expenses (excluding loss on sale), write off and amortization		0.6593	0.5795	0.6328
C. Net Income		4.1107	0.6288	(0.1843)
D. Net unrealised Appreciation/ Depreciation in value of investments		8.7260	0.1355	4.3016
E. Net Asset Value				
Growth		31.7000	19.5700	23.8500
Dividend		20.8000	12.8400	17.1500
Growth Direct		34.6800	21.1800	25.4800
Dividend Direct		23.1500	14.1400	18.5100
F. Repurchase Price **				
Growth	Highest	32.9300	26.4200	24.5916
	Lowest	18.5100	17.2500	20.6118
Dividend	Highest	21.6100	17.3400	17.6814
	Lowest	12.1500	11.3200	14.8203
Growth Direct	Highest	36.0000	28.5500	26.0172
	Lowest	20.0300	18.6700	21.8592
Dividend Direct	Highest	24.0300	19.0600	18.8991
	Lowest	13.3700	12.4600	15.8796
G. Sale Price **				
Growth	Highest	32.9300	26.4200	24.8400
	Lowest	18.5100	17.2500	20.8200
Dividend	Highest	21.6100	17.3400	17.8600
	Lowest	12.1500	11.3200	14.9700
Growth Direct	Highest	36.0000	28.5500	26.2800
	Lowest	20.0300	18.6700	22.0800
Dividend Direct	Highest	24.0300	19.0600	19.0900
	Lowest	13.3700	12.4600	16.0400
H. Ratio of Expenses to Average Daily Net Assets@		2.45%	2.43%	2.75%
I. Ratio of Gross Income to Average Daily Net Assets ***		17.72%	5.07%	1.95%

Particulars		IDBI Flexi Cap Fund#		
		31-Mar-21	31-Mar-20	31-Mar-19
A. Gross Income Per Unit				
i) Income other than Profit on Sale of Investment		0.2614	0.3385	0.3455
ii) Profit on Interscheme transfer/sale		-	-	-
iii) Profit on sale of investment to third party		2.0553	1.0291	0.9974
iv) Transfer to revenue account from past year reserves		-	-	-
B. Aggregate of expenses (excluding loss on sale), write off and amortization		0.5900	0.5378	0.5737
C. Net Income		1.7267	0.8299	0.7692
D. Net unrealised Appreciation/ Depreciation in value of investments		7.0256	(2.0017)	2.0116
E. Net Asset Value				
Dividend		18.5200	11.6700	20.8300
Dividend Direct		20.6100	12.8200	15.7200
Growth		26.9400	16.9800	22.2000
Growth Direct		29.5100	18.3700	16.8900
F. Repurchase Price **				
Growth	Highest	27.7800	23.0800	22.0275
	Lowest	16.2500	15.1900	19.0179
Growth Direct	Highest	30.4000	24.9100	16.6221
	Lowest	17.5800	16.4300	14.3451
Dividend	Highest	19.1000	15.8600	23.0670
	Lowest	11.1700	10.4400	20.1069
Dividend Direct	Highest	21.2300	17.3900	17.5527
	Lowest	12.2700	11.4700	15.3054
G. Sale Price **				
Growth	Highest	27.7800	23.0800	22.2500
	Lowest	16.2500	15.1900	19.2100
Growth Direct	Highest	30.4000	24.9100	16.7900
	Lowest	17.5800	16.4300	14.4900
Dividend	Highest	19.1000	15.8600	23.3000
	Lowest	11.1700	10.4400	20.3100
Dividend Direct	Highest	21.2300	17.3900	17.7300
	Lowest	12.2700	11.4700	15.4600
H. Ratio of Expenses to Average Daily Net Assets@		2.41%	2.39%	2.75%
I. Ratio of Gross Income to Average Daily Net Assets ***		9.46%	6.08%	6.43%

* Per unit statistics are arrived at based on unit balance as at end of the year.

** Highest/lowest repurchase/sale price is arrived at by discounting the maximum exit/entry load applicable from the Highest/Lowest NAV for the year.

*** Including Net unrealised gain/loss as at the end of the year.

@ Inclusive of GST.

#Formerly known as IDBI Diversified Equity Fund

Historical Per Unit Statistics

On-going Schemes

Per Unit statistics as at 31st March 2021*

Particulars		IDBI Equity Advantage Fund		
		31-Mar-21	31-Mar-20	31-Mar-19
A. Gross Income Per Unit				
i) Income other than Profit on Sale of Investment		0.3051	0.3630	0.2341
ii) Profit on Interscheme transfer/sale		-	-	-
iii) Profit on sale of investment to third party		2.9311	1.3962	1.3353
iv) Transfer to revenue account from past year reserves		-	-	-
B. Aggregate of expenses (excluding loss on sale), write off and amortization		0.6798	0.6268	0.6305
C. Net Income		2.5564	1.1323	0.9389
D. Net unrealised Appreciation/ Depreciation in value of investments		5.2532	(2.3268)	2.2035
E. Net Asset Value				
Dividend		21.0500	14.6100	26.1800
Dividend Direct		23.3800	16.0400	18.3900
Growth		31.6800	21.9900	27.9100
Growth Direct		34.6400	23.7600	19.8400
F. Repurchase Price **				
Growth	Highest	33.0400	28.9800	28.4200
	Lowest	20.7900	20.2400	23.7800
Growth Direct	Highest	36.0900	31.2300	19.9600
	Lowest	22.4600	21.8600	16.7000
Dividend	Highest	21.9500	19.2500	30.0200
	Lowest	13.8100	13.4400	25.1600
Dividend Direct	Highest	24.3600	21.0800	21.3300
	Lowest	15.1700	14.7500	17.8800
G. Sale Price **				
Growth	Highest	33.0400	28.9800	28.4200
	Lowest	20.7900	20.2400	23.7800
Growth Direct	Highest	36.0900	31.2300	19.9600
	Lowest	22.4600	21.8600	16.7000
Dividend	Highest	21.9500	19.2500	30.0200
	Lowest	13.8100	13.4400	25.1600
Dividend Direct	Highest	24.3600	21.0800	21.3300
	Lowest	15.1700	14.7500	17.8800
H. Ratio of Expenses to Average Daily Net Assets@		2.33%	2.31%	2.46%
I. Ratio of Gross Income to Average Daily Net Assets ***		11.11%	6.47%	6.13%

Particulars		IDBI Credit Risk Fund		
		31-Mar-21	31-Mar-20	31-Mar-19
A. Gross Income Per Unit				
i) Income other than Profit on Sale of Investment		1.1402	1.5285	1.4004
ii) Profit on Interscheme transfer/sale		0.1395	(0.0252)	(0.0573)
iii) Profit on sale of investment to third party		0.0048	0.0350	(0.0126)
iv) Transfer to revenue account from past year reserves		-	-	-
B. Aggregate of expenses (excluding loss on sale), write off and amortization		0.1794	0.2495	0.1956
C. Net Income		1.1051	1.2889	1.1350
D. Net unrealised Appreciation/ Depreciation in value of investments		(6.8111)	(4.8927)	(0.3911)
E. Net Asset Value				
Growth		13.1397	12.0178	14.5908
Growth Direct		13.9579	12.6817	10.3246
Annual Dividend		9.8262	8.9853	10.9094
Annual Dividend Direct		10.6823	9.7056	15.2984
Quarterly Dividend		9.2975	8.5037	10.4344
Quarterly Dividend Direct		9.5201	8.6497	11.7082
F. Repurchase Price **				
Growth	Highest	13.2110	14.6673	14.2990
	Lowest	11.7011	11.6929	13.4551
Growth Direct	Highest	14.0107	15.3974	10.5671
	Lowest	12.3532	12.3378	9.9025
Annual Dividend	Highest	9.8796	10.9666	10.9999
	Lowest	8.7485	8.7424	10.0720
Annual Dividend Direct	Highest	10.7227	11.7840	14.9924
	Lowest	9.4542	9.4424	14.0032
Quarterly Dividend	Highest	9.3480	10.3787	10.7855
	Lowest	8.2796	8.2738	9.9859
Quarterly Dividend Direct	Highest	9.5561	10.5019	13.8983
	Lowest	8.4256	8.4151	10.7319
G. Sale Price **				
Growth	Highest	13.2110	14.6673	14.5908
	Lowest	11.7011	11.6929	13.7297
Growth Direct	Highest	14.0107	15.3974	10.7828
	Lowest	12.3532	12.3378	10.1046
Annual Dividend	Highest	9.8796	10.9666	11.2244
	Lowest	8.7485	8.7424	10.2775
Annual Dividend Direct	Highest	10.7227	11.7840	15.2984
	Lowest	9.4542	9.4424	14.2890
Quarterly Dividend	Highest	9.3480	10.3787	11.0056
	Lowest	8.2796	8.2738	10.1897
Quarterly Dividend Direct	Highest	9.5561	10.5019	14.1819
	Lowest	8.4256	8.4151	10.9509
H. Ratio of Expenses to Average Daily Net Assets@		1.27%	1.41%	1.23%
I. Ratio of Gross Income to Average Daily Net Assets ***		9.13%	8.93%	8.37%

* Per unit statistics are arrived at based on unit balance as at end of the year.

** Highest/lowest repurchase/sale price is arrived at by discounting the maximum exit/entry load applicable from the Highest/Lowest NAV for the year.

*** Including Net unrealised gain/loss as at the end of the year.

@ Inclusive of GST.

Historical Per Unit Statistics

On-going Schemes

Per Unit statistics as at 31st March 2021*

Particulars		IDBI Hybrid Equity Fund		
		31-Mar-21	31-Mar-20	31-Mar-19
A. Gross Income Per Unit				
i) Income other than Profit on Sale of Investment		0.3996	0.5106	0.4152
ii) Profit on Interscheme transfer/sale		0.0052	(0.0017)	(0.0005)
iii) Profit on sale of investment to third party		1.0783	0.4442	(0.2726)
iv) Transfer to revenue account from past year reserves		-	-	-
B. Aggregate of expenses (excluding loss on sale), write off and amortization		0.3695	0.3530	0.3623
C. Net Income		1.1136	0.6001	(0.2202)
D. Net unrealised Appreciation/ Depreciation in value of investments		2.3600	(1.2857)	0.8167
E. Net Asset Value				
Growth		13.7336	9.6206	11.5031
Dividend		13.0273	9.1260	10.9113
Growth Direct		14.6729	10.1958	12.0519
Dividend Direct		13.9533	9.6958	11.4607
F. Repurchase Price **				
Growth	Highest	14.1109	11.8058	12.4084
	Lowest	9.3313	8.9143	10.5812
Dividend	Highest	13.3851	11.1985	11.7698
	Lowest	8.8515	8.4559	10.0369
Growth Direct	Highest	15.0604	12.4974	12.8696
	Lowest	9.8898	9.4453	11.0083
Dividend Direct	Highest	14.3219	11.8844	12.2379
	Lowest	9.4049	8.9821	10.4681
G. Sale Price **				
Growth	Highest	14.1109	11.8058	12.5337
	Lowest	9.3313	8.9143	10.6881
Dividend	Highest	13.3851	11.1985	11.8887
	Lowest	8.8515	8.4559	10.1383
Growth Direct	Highest	15.0604	12.4974	12.9996
	Lowest	9.8898	9.4453	11.1195
Dividend Direct	Highest	14.3219	11.8844	12.3615
	Lowest	9.4049	8.9821	10.5738
H. Ratio of Expenses to Average Daily Net Assets@		2.51%	2.48%	2.85%
I. Ratio of Gross Income to Average Daily Net Assets ***		10.09%	6.69%	1.12%

Particulars		IDBI Midcap Fund		
		31-Mar-21	31-Mar-20	31-Mar-19
A. Gross Income Per Unit				
i) Income other than Profit on Sale of Investment		0.0899	0.1877	0.1735
ii) Profit on Interscheme transfer/sale		-	-	-
iii) Profit on sale of investment to third party		1.4464	(1.0143)	-0.0905
iv) Transfer to revenue account from past year reserves		-	-	-
B. Aggregate of expenses (excluding loss on sale), write off and amortization		0.3366	0.2808	0.3373
C. Net Income		1.1997	(1.1074)	(0.2544)
D. Net unrealised Appreciation/ Depreciation in value of investments		4.5200	(1.8338)	0.2116
E. Net Asset Value				
Growth		14.2500	7.7100	10.8600
Dividend		13.3700	7.2400	10.1900
Growth Direct		15.3100	8.2300	11.4400
Dividend Direct		14.4000	7.7400	10.7600
F. Repurchase Price **				
Growth	Highest	14.7700	11.3800	12.1077
	Lowest	7.4200	7.0600	9.7515
Dividend	Highest	13.8700	10.6700	11.3652
	Lowest	6.9700	6.6200	9.1476
Growth Direct	Highest	15.8700	12.1200	12.5334
	Lowest	7.9200	7.5200	10.2069
Dividend Direct	Highest	14.9200	11.4000	11.7810
	Lowest	7.4400	7.0700	9.6030
G. Sale Price **				
Growth	Highest	14.7700	11.3800	12.2300
	Lowest	7.4200	7.0600	9.8500
Dividend	Highest	13.8700	10.6700	11.4800
	Lowest	6.9700	6.6200	9.2400
Growth Direct	Highest	15.8700	12.1200	12.6600
	Lowest	7.9200	7.5200	10.3100
Dividend Direct	Highest	14.9200	11.4000	11.9000
	Lowest	7.4400	7.0700	9.7000
H. Ratio of Expenses to Average Daily Net Assets@		2.49%	2.48%	2.89%
I. Ratio of Gross Income to Average Daily Net Assets ***		11.38%	-7.29%	0.71%

* Per unit statistics are arrived at based on unit balance as at end of the year.

** Highest/lowest repurchase/sale price is arrived at by discounting the maximum exit/entry load applicable from the Highest/Lowest NAV for the year.

*** Including Net unrealised gain/loss as at the end of the year.

@ Inclusive of GST.

Historical Per Unit Statistics

On-going Schemes

Per Unit statistics as at 31st March 2021*

Particulars		IDBI Small Cap Fund		
		31-Mar-21	31-Mar-20	31-Mar-19
A. Gross Income Per Unit				
i) Income other than Profit on Sale of Investment		0.1084	0.1631	0.2421
ii) Profit on Interscheme transfer/sale		-	-	-
iii) Profit on sale of investment to third party		0.3414	(0.6893)	(0.1188)
iv) Transfer to revenue account from past year reserves		-	-	-
B. Aggregate of expenses (excluding loss on sale), write off and amortization		0.2938	0.2510	0.3182
C. Net Income		0.1561	(0.7772)	(0.1949)
D. Net unrealised Appreciation/ Depreciation in value of investments		4.0832	(2.5159)	(0.0381)
E. Net Asset Value				
Growth		12.4800	6.4800	9.6200
Dividend		12.4800	6.4800	9.6200
Growth Direct		13.3600	6.8700	10.0700
Dividend Direct		13.3600	6.8700	10.0700
F. Repurchase Price **				
Growth	Highest	12.5400	9.7100	11.0088
	Lowest	6.3200	5.9600	8.3457
Dividend	Highest	12.5400	9.7100	11.0088
	Lowest	6.3200	5.9600	8.3457
Growth Direct	Highest	13.4100	10.2800	11.2761
	Lowest	6.6900	6.3100	8.7318
Dividend Direct	Highest	13.4100	10.2800	11.2761
	Lowest	6.6900	6.3100	8.7318
G. Sale Price **				
Growth	Highest	12.5400	9.7100	11.1200
	Lowest	6.3200	5.9600	8.4300
Dividend	Highest	12.5400	9.7100	11.1200
	Lowest	6.3200	5.9600	8.4300
Growth Direct	Highest	13.4100	10.2800	11.3900
	Lowest	6.6900	6.3100	8.8200
Dividend Direct	Highest	13.4100	10.2800	11.3900
	Lowest	6.6900	6.3100	8.8200
H. Ratio of Expenses to Average Daily Net Assets@		2.41%	2.48%	2.94%
I. Ratio of Gross Income to Average Daily Net Assets ***		3.68%	-5.19%	1.14%

Particulars		IDBI Focused 30 Equity Fund		
		31-Mar-21	31-Mar-20	31-Mar-19
A. Gross Income Per Unit				
i) Income other than Profit on Sale of Investment		0.0974	0.2681	0.2568
ii) Profit on Interscheme transfer/sale		-	-	-
iii) Profit on sale of investment to third party		1.9587	(1.2319)	0.0968
iv) Transfer to revenue account from past year reserves		-	-	-
B. Aggregate of expenses (excluding loss on sale), write off and amortization		0.3324	0.3245	0.3192
C. Net Income		1.7237	(1.2883)	0.0344
D. Net unrealised Appreciation/ Depreciation in value of investments		3.1209	(1.1503)	(0.1906)
E. Net Asset Value				
Growth		12.4200	7.7000	9.8900
Dividend		12.4200	7.7000	9.8900
Growth Direct		13.1300	8.0600	10.2400
Dividend Direct		13.1300	8.0600	10.2400
F. Repurchase Price **				
Growth	Highest	12.9500	10.4500	10.4742
	Lowest	7.2800	6.7500	9.0090
Dividend	Highest	12.9500	10.4500	10.4742
	Lowest	7.2800	6.7500	9.0090
Growth Direct	Highest	13.6700	10.9400	10.7019
	Lowest	7.6200	7.0700	9.2763
Dividend Direct	Highest	13.6700	10.9400	10.7019
	Lowest	7.6200	7.0700	9.2763
G. Sale Price **				
Growth	Highest	12.9500	10.4500	10.5800
	Lowest	7.2800	6.7500	9.1000
Dividend	Highest	12.9500	10.4500	10.5800
	Lowest	7.2800	6.7500	9.1000
Growth Direct	Highest	13.6700	10.9400	10.8100
	Lowest	7.6200	7.0700	9.3700
Dividend Direct	Highest	13.6700	10.9400	10.8100
	Lowest	7.6200	7.0700	9.3700
H. Ratio of Expenses to Average Daily Net Assets@		2.43%	2.49%	2.91%
I. Ratio of Gross Income to Average Daily Net Assets ***		15.05%	-7.40%	3.22%

* Per unit statistics are arrived at based on unit balance as at end of the year.

** Highest/lowest repurchase/sale price is arrived at by discounting the maximum exit/entry load applicable from the Highest/Lowest NAV for the year.

*** Including Net unrealised gain/loss as at the end of the year.

@ Inclusive of GST.

Historical Per Unit Statistics

On-going Schemes

Per Unit statistics as at 31st March 2021*

Particulars		IDBI Banking & Financial Services Fund		
		31-Mar-21	31-Mar-20	31-Mar-19
A. Gross Income Per Unit				
i) Income other than Profit on Sale of Investment		0.0449	0.1159	0.3150
ii) Profit on Interscheme transfer/sale		-	-	-
iii) Profit on sale of investment to third party		1.0010	(0.1530)	(0.0001)
iv) Transfer to revenue account from past year reserves		-	-	-
B. Aggregate of expenses (excluding loss on sale), write off and amortization		0.2808	0.3163	0.2604
C. Net Income		0.7652	(0.3533)	0.0546
D. Net unrealised Appreciation/ Depreciation in value of investments		2.7485	(1.9631)	0.5633
E. Net Asset Value				
Growth		12.1800	7.2900	10.6100
Dividend		12.1800	7.2900	10.6100
Growth Direct		12.7200	7.5500	10.8400
Dividend Direct		12.7200	7.5500	10.8400
F. Repurchase Price **				
Growth	Highest	13.2500	11.5800	10.5039
	Lowest	6.7300	6.5500	9.1872
Dividend	Highest	13.2500	11.5800	10.5039
	Lowest	6.7300	6.5500	9.1872
Growth Direct	Highest	13.8100	11.9600	10.7316
	Lowest	6.9700	6.7800	9.2862
Dividend Direct	Highest	13.8100	11.9600	10.7316
	Lowest	6.9700	6.7800	9.2862
G. Sale Price **				
Growth	Highest	13.2500	11.5800	10.6100
	Lowest	6.7300	6.5500	9.2800
Dividend	Highest	13.2500	11.5800	10.6100
	Lowest	6.7300	6.5500	9.2800
Growth Direct	Highest	13.8100	11.9600	10.8400
	Lowest	6.9700	6.7800	9.3800
Dividend Direct	Highest	13.8100	11.9600	10.8400
	Lowest	6.9700	6.7800	9.3800
H. Ratio of Expenses to Average Daily Net Assets@		2.44%	2.47%	2.97%
I. Ratio of Gross Income to Average Daily Net Assets ***		9.08%	(0.29)%	3.60%

Particulars		IDBI Long Term Value Fund		
		31-Mar-21	31-Mar-20	31-Mar-19
A. Gross Income Per Unit				
i) Income other than Profit on Sale of Investment		0.1735	0.2854	0.3505
ii) Profit on Interscheme transfer/sale		-	-	-
iii) Profit on sale of investment to third party		0.5834	-0.7451	0.0229
iv) Transfer to revenue account from past year reserves		-	-	-
B. Aggregate of expenses (excluding loss on sale), write off and amortization		0.3235	0.3276	0.2014
C. Net Income		0.4334	(0.7874)	0.1721
D. Net unrealised Appreciation/ Depreciation in value of investments		4.0509	(1.7090)	0.2810
E. Net Asset Value				
Growth		13.0100	7.5600	10.4400
Dividend		13.0100	7.5600	10.4400
Growth Direct		13.4500	7.7600	10.5900
Dividend Direct		13.4500	7.7600	10.5900
F. Repurchase Price **				
Growth	Highest	13.5200	10.8400	10.3356
	Lowest	7.3100	6.9900	9.7317
Dividend	Highest	13.5200	10.8400	10.3356
	Lowest	7.3100	6.9900	9.7317
Growth Direct	Highest	13.9700	11.1100	10.4841
	Lowest	7.5100	7.1800	9.8505
Dividend Direct	Highest	13.9700	11.1100	10.4841
	Lowest	7.5100	7.1800	9.8505
G. Sale Price **				
Growth	Highest	13.5200	10.8400	10.4400
	Lowest	7.3100	6.9900	9.8300
Dividend	Highest	13.5200	10.8400	10.4400
	Lowest	7.3100	6.9900	9.8300
Growth Direct	Highest	13.9700	11.1100	10.5900
	Lowest	7.5100	7.1800	9.9500
Dividend Direct	Highest	13.9700	11.1100	10.5900
	Lowest	7.5100	7.1800	9.9500
H. Ratio of Expenses to Average Daily Net Assets@		2.53%	2.52%	2.99%
I. Ratio of Gross Income to Average Daily Net Assets ***		5.91%	(3.54)%	5.55%

* Per unit statistics are arrived at based on unit balance as at end of the year.

** Highest/lowest repurchase/sale price is arrived at by discounting the maximum exit/entry load applicable from the Highest/Lowest NAV for the year.

*** Including Net unrealised gain/loss as at the end of the year.

@ Inclusive of GST.

Historical Per Unit Statistics

On-going Schemes

Per Unit statistics as at 31st March 2021*

Particulars		IDBI Dividend Yield Fund		
		31-Mar-21	31-Mar-20	31-Mar-19
A. Gross Income Per Unit				
i) Income other than Profit on Sale of Investment		0.3282	0.4554	0.1807
ii) Profit on Interscheme transfer/sale		-	-	-
iii) Profit on sale of investment to third party		0.9763	0.0308	0.0000
iv) Transfer to revenue account from past year reserves		-	-	-
B. Aggregate of expenses (excluding loss on sale), write off and amortization		0.3295	0.3428	0.0837
C. Net Income		0.9751	0.1433	0.0970
D. Net unrealised Appreciation/ Depreciation in value of investments		3.6016	(1.3405)	0.0767
E. Net Asset Value				
Growth		14.0300	8.6600	10.1700
Dividend		14.0300	8.6600	10.1700
Growth Direct		14.5000	8.8500	10.2200
Dividend Direct		14.5000	8.8500	10.2200
F. Repurchase Price **				
Growth	Highest	14.2400	11.4500	10.0683
	Lowest	8.3200	7.7100	10.0000
Dividend	Highest	14.2400	11.4500	10.0683
	Lowest	8.3200	7.7100	10.0000
Growth Direct	Highest	14.7000	11.6900	10.1178
	Lowest	8.5100	7.8800	10.0000
Dividend Direct	Highest	14.7000	11.6900	10.1178
	Lowest	8.5100	7.8800	10.0000
G. Sale Price **				
Growth	Highest	14.2400	11.4500	10.1700
	Lowest	8.3200	7.7100	10.0000
Dividend	Highest	14.2400	11.4500	10.1700
	Lowest	8.3200	7.7100	10.0000
Growth Direct	Highest	14.7000	11.6900	10.2200
	Lowest	8.5100	7.8800	10.0000
Dividend Direct	Highest	14.7000	11.6900	10.2200
	Lowest	8.5100	7.8800	10.0000
H. Ratio of Expenses to Average Daily Net Assets@		2.50%	2.64%	2.88%
I. Ratio of Gross Income to Average Daily Net Assets ***		9.90%	3.74%	6.22%

Particulars		IDBI Healthcare Fund		
		31-Mar-21	31-Mar-20	31-Mar-19
A. Gross Income Per Unit				
i) Income other than Profit on Sale of Investment		0.1456	0.2994	0.0609
ii) Profit on Interscheme transfer/sale		-	-	-
iii) Profit on sale of investment to third party		1.1674	0.3406	-
iv) Transfer to revenue account from past year reserves		-	-	-
B. Aggregate of expenses (excluding loss on sale), write off and amortization		0.3143	0.3230	0.0255
C. Net Income		0.9987	0.3169	0.0354
D. Net unrealised Appreciation/ Depreciation in value of investments		3.3345	-0.1437	0.0389
E. Net Asset Value				
Growth		16.2000	10.0800	10.0700
Dividend		16.2000	10.0800	10.0700
Growth Direct		16.7800	10.2700	10.0900
Dividend Direct		16.7800	10.2700	10.0900
F. Repurchase Price **				
Growth	Highest	17.1900	11.4500	9.9693
	Lowest	9.9300	9.2300	10.0000
Dividend	Highest	17.1900	11.4500	9.9693
	Lowest	9.9300	9.2300	10.0000
Growth Direct	Highest	17.7500	11.6500	9.9891
	Lowest	10.1300	9.4000	10.0000
Dividend Direct	Highest	17.7500	11.6500	9.9891
	Lowest	10.1300	9.4000	10.0000
G. Sale Price **				
Growth	Highest	17.1900	11.4500	10.0700
	Lowest	9.9300	9.2300	10.0000
Dividend	Highest	17.1900	11.4500	10.0700
	Lowest	9.9300	9.2300	10.0000
Growth Direct	Highest	17.7500	11.6500	10.0900
	Lowest	10.1300	9.4000	10.0000
Dividend Direct	Highest	17.7500	11.6500	10.0900
	Lowest	10.1300	9.4000	10.0000
H. Ratio of Expenses to Average Daily Net Assets@		2.48%	2.65%	2.90%
I. Ratio of Gross Income to Average Daily Net Assets ***		10.34%	5.25%	6.93%

* Per unit statistics are arrived at based on unit balance as at end of the year.

** Highest/lowest repurchase/sale price is arrived at by discounting the maximum exit/entry load applicable from the Highest/Lowest NAV for the year.

*** Including Net unrealised gain/loss as at the end of the year.

@ Inclusive of GST.

Voting Policy of IDBI AMC

INTRODUCTION:

IDBI Asset Management Limited (IDBI AMC or AMC), Investment Manager to IDBI Mutual Fund ("the Mutual Fund") shall while managing the schemes be obligated to act in the best interest of the unit holders and shall participate in meetings and exercise voting rights responsibly as a representative of Unit holders in the companies wherein the scheme(s) have invested, either by way of postal ballot or through e-voting or through physical attendance. The AMC shall, as a matter of Principle, not authorize proxy to brokers, for voting on AMCs behalf.

The extant policy was approved by the Board of IDBI MF Trustee Company on 12th September 2012. The policy was updated pursuant to SEBI circular dated 24th March 2014, Companies Act, 2013 and amended Listing agreement. As per SEBI Circular dated December 24, 2019, the Policy is amended and approved by the Board of Directors of IDBI AMC in its meeting held June 29, 2020.

This document provides general guideline and procedures for IDBI AMC to exercise voting rights in respect of securities held by IDBI Mutual Fund in the investee companies which includes its Group/associate Companies.

Our unit holders are the beneficiaries of the trust property and therefore the votes cast by IDBI AMC, will be on their behalf and for the common good of the unit holders.

The principles and positions reflected in AMC's Voting Policy are designed to guide the AMC in its proxy votes/e voting only. The Investment Team base their determinations of whether to invest in a particular company on a variety of factors, and while corporate governance may be one such factor, it may not be the only consideration.

VOTING POLICY:

GENERAL:

The Company follows the practice of investing in companies which has strong fundamentals and sound corporate governance practice. Our approach to attending the AGM, EGM or voting through Postal Ballot or casting vote electronically generally depends on the implications of the business to the interest of the unit holders.

Our Schemes do not propose to invest in the equity shares of Unlisted Companies.

The Voting decision(s) with respect to proposals made by Companies, in which the Scheme/s have investments, shall ordinarily be made in favour, if it is in compliance with the provisions of the Companies Act, 2013 (including rules, regulations, guidelines and clarifications, notifications, amendments, etc thereof), SEBI rules, regulations, etc., latest judgments of Court & landmark judgments of Supreme Courts, RBI regulations, and other Statutory requirements to the extent applicable and Listing Agreement and which is in the interest of the unit holders. However, the proposals shall be evaluated on case to case basis before arriving at a final voting decision.

We may decide to vote against the resolution, if we believe that voting for such resolution will affect the value of security of such companies and which may cause devaluation to the assets of the unit holders.

As a matter of policy, while evaluating the proposals of the Company, IDBI AMC shall also check for and take into consideration matters including but not limited to any prosecutions/penalties levied on the Company, notices received by the Company from Statutory Authorities, CDR references, BIFR, etc while arriving at a voting decision.

The policy covers aspects including but not limited to, proposals generally sought by Companies for approval. Any area not covered herein shall be evaluated on a case to case basis by IDBI AMC with the objective at all times to protect the interest of the unitholders.

GUIDELINES:

Following guidelines have been developed to ensure consistency with the standards applied to our Funds' portfolios and our overall stock selection process:

- a. Corporate governance matters, including changes in the state of incorporation, merger and other corporate restructuring, and anti-takeover provisions
- b. Changes to capital structure, including increase and decrease in capital and preferred stock issuances.
- c. Stock option plans and other management compensation issues;
- d. Social and corporate responsibility issues.
- e. Appointment, re-appointment and Removal of Directors.
- f. Resolutions by companies in whose bonds/Debentures IDBI MF has investment
- g. Any other issue that may affect the interest of the shareholders in general and interest of the unit-holders in particular.

a. Corporate Governance matters, including changes in the state of incorporation, mergers and other corporate restructuring, and anti-takeover provisions:

1. Financials

As a matter of policy we favour true and fair representation of financials keeping in view the regulatory/statutory prescriptions applicable to the Company.

Parameters such as high promoter shareholding, company's profitability, default in repayment of loans, operating cash flows, etc shall also be looked into. The Company shall also look into the observations, if any made by the Statutory Auditors, Secretarial Auditors, Cost Auditors, etc., in their respective reports while arriving at a voting decision on case to case basis.

IDBI AMC shall as a matter of policy generally vote in favour of proposed dividend payout.

2. Mergers, Amalgamations and other arrangements

Proposals pertaining to mergers and acquisitions shall be subject to careful review by IDBI AMC to determine whether they are value accreting to shareholders/unit holders. Various economic and strategic factors shall be considered in making the final decision on a merger or acquisition which shall include basis of valuation, mode of consideration, scheme details, rational, impact on financials, benefits to promoters, legal and tax implications, impact on minority shareholders (exit option), post-merger shareholding pattern, etc., Corporate restructuring proposals are also subject to a thorough examination on a case by- case basis.

Any resolution moved by shareholders demanding the company to present a report on the impact a merger or acquisition has on employment levels, director and executive compensation, philanthropic commitment, and company products will be supported by IDBI AMC.

IDBI AMC will not act as a party to any group effort directed at taking over the controlling interest in any company.

IDBI AMC will oppose any plans by companies to allot shares to any party in contravention to the SEBI (Acquisition of Shares & Takeover) Regulations, 1997, as amended/re-enacted from time to time.

3. Amendments in Memorandum of Association, Articles of Association

IDBI AMC shall generally support amendments in Articles of Association, Memorandum of Association for the purpose of aligning with the Companies Act 2013.

IDBI AMC shall evaluate the proposals and decide its voting approach on a case to case basis in the following areas:

1. Change in objects clause.
2. Change in registered office from one place to another including state.
3. Change in place of maintaining the statutory registers, returns and copies thereof at a place other than the Registered Office of the Company.
4. Amendment in the Articles otherwise than alignment with Companies Act, 2013.

b. Changes in Capital Structure including increases and decreases of capital and preferred stock issuances:

We believe that a listed company should have adequate participation from public at any point of time. We will generally support companies having diversified shareholding. We will cast our vote judiciously in matters related to reduction in share capital, splitting of shares by reducing the face value of shares etc.

IDBI AMC shall evaluate the proposals and decide its voting on a case to case basis in the following areas:

- 1) Public issues for all permitted instruments
- 2) Preferential issue/QIPs/Private Placement for all permitted instruments.
- 3) Proposals for convertible securities
- 4) Proposals for reduction in share capital, subdivision, consolidation, splits etc
- 5) Issue of bonus issues.
- 6) Proposals for Buy back,
- 7) Increase in Investor Investment Limits under Portfolio investment scheme or such schemes as per extant FEMA policies
- 8) Any other proposal having an effect of change in Capital Structure

While evaluating the proposals the AMC shall look into all factors, including but not limited to, the following, as applicable:

- a. the reasons of fund raising, the urgency, post issue shareholding pattern, underwriting details, pricing, rating.
- b. debt ratios, returns on capital employed, extent of dilution, CDR schemes etc.
- c. the financial performance of the company, operating cash flows, debt servicing capacity, past repayment history, post conversion dilution etc.
- d. prevailing interest rates, PE and EPS etc.

c. Stock Option Plans and other management compensation issues:

1. Stock Option plans

In the expectation that companies fostering employee ownership will grow faster, attract and retain higher quality employees, create more employee wealth, and achieve sustained superior performance, we will generally support resolutions favoring ESOPs if the same is done within the parameters of applicable regulations and will prefer companies that have a compensation Committee in place.

2. Management & Director Compensation

A company's compensation plan should be in alignment with the shareholders' long-term interests. IDBI AMC believes that executive compensation should be directly linked to the performance of the company. The compensation Structure to Executive/Non Executive/Independent Directors (Commission) should be within limits as prescribed in the Companies act 2013 as amended from time to time.

IDBI AMC shall evaluate the proposals and decide its voting on a case to case basis considering the financial health of the Company, adequacy of profits, alignment of the compensation with the long term interest of the Investee Company, potential conflict of interest and in compliance with the relevant provisions of the Companies Act 2013 and listing agreement.

d. Social and corporate responsibility issues:

We do believe that the long term financial health of a corporation is tied to the economic sustainability of its workers and the communities in which they operate, source, and sell their products. Keeping the same in mind, we encourage companies to operate in an eco-friendly environment by installing advance pollution control measures in the areas of their operation. We also encourage companies to avoid any price rigging activity by suppressing the flow of essential goods including drugs for medicinal use. We support corporate disclosing their correct financial statement and ensuring remittance of applicable taxes on time. We also encourage companies to have a policy of equal opportunity employment to everybody with or without discrimination on sex, creed, caste, and religion.

1. In case of CSR activities, the following shall also be evaluated :

- Details of CSR activity
- Composition of CSR committee
- Utilization of funds
- Details of projects initiated
- Beneficiary

2. Charitable Donations

While evaluating proposals for charitable donations, IDBI AMC shall decide on case to case basis considering :

- a. Company's strong operational cash flows
- b. Performance during last three years
- c. Source of funds for charitable donations
- d. Dividend track record
- e. Disclosure on nature and exact amount of such contributions, recipient charities/trusts, association with such recipient charities/trusts

e. Appointment, re-appointment and removal of Directors:

The election of Directors and an independent Board are key to good corporate governance. Directors are expected to be competent individuals and should be accountable and responsive to shareholders. IDBI AMC supports an independent Board of Directors, and prefers that key committees such as Audit, Nomination & Remuneration, Stakeholders relationship, HR & Compensation committees etc. are comprised of Independent Directors. IDBI AMC will generally support proposals having an optimum mix of Board Members and having women directors on Board. While deriving the optimum mix, nominee Directors shall be considered as a non-independent Director. Further separation of Chairman and CEO positions shall be supported by IDBI AMC.

While the Act provides for that the director should have been present in at least one meeting during the financial year. IDBI AMC prefers that a director should have attendance of at least 50%. However the same shall not be the sole criteria for arriving at a voting decision. Further, the attendance criteria would not be considered in case of directors who have been appointed during the year or part of the year (for the year of appointment only). Further, if in case in that Financial Year the attendance of Director shall fall below 50%, his/her attendance during the last three financial years shall be looked into. Companies explaining reasons for non- attendance/less attendance by a particular director shall be considered as good corporate governance.

IDBI AMC shall also look into the attendance of Directors at the General Meetings, so that all directors are accessible to the shareholders for the satisfactory resolution of shareholders queries preferably the chairperson of ACB/NRC/CSR/ISC/Risk Management.

IDBI AMC shall generally support the proposals for appointment of small shareholders Directors considering their eligibility, qualification and experience, number of directorships held in that role and relationship with the promoter/promoter group

Independency of Directors shall also be decided upon their pecuniary/material relationship with the Company, background of the Director, past engagements with the Company/Group, tenure of Directorship, number of Directorships held and in which Companies, etc.

f. Resolutions by companies in whose bonds/Debentures IDBI MF has investment:

Many of the debt schemes of IDBI MF regularly invest in Bonds and Debentures of various companies after considering the credit ratings, fundamentals and securities offered. Since the investments are held on behalf of the unit holders, it becomes necessary to also participate in the meetings of such class of investors for various resolutions placed by them from time to time. IDBI AMC shall evaluate the proposals and decide its voting on a case to case basis keeping in view the best interest of unitholders and the fund.

g. Any other issue that may affect the interest of the shareholders in general and interest of the unit-holders in particular:

1. Borrowings/creation of charge

Proposals pertaining to Borrowings, creation of Charge on assets of the Company, issue of unsecured/secured Non-Convertible Bonds/Debentures shall be subject to careful review, on a case to case basis by the AMC to determine whether they would be beneficial to shareholders/unit holders. The analysis of the various ratios such as Debt-Equity, current ratio etc., viability of such borrowings, proposed utilization, health of the Company to service such debts, disclosures made by the Company with respect to such loans, creation of charge, past performance etc. shall be considered while arriving at the final voting decision.

2. Related Party Transactions

Proposals pertaining to entering into contracts with related parties shall be subject to careful review, on a case to case basis, to ascertain the quantum of contract, purpose, nature of relationship, disclosures required under regulatory prescriptions, determination of arm's length relationship. IDBI AMC shall also look into whether the approval is sought prior to entering into contract or whether ratification is sought. Further, in case of a blanket approval being sought, IDBI AMC shall also specifically look into the nature of contracts for which the blanket approval is sought and percentage increase sought over and above the regulatory prescriptions.

3. Deposits

Proposals pertaining to acceptance of Deposits shall be subject to careful review, on a case to case basis, considering whether the proposals are in compliance with the provisions of Companies Act 2013, Listing agreement and other applicable laws.

4. Appointment/Re-appointment of Auditors:

IDBI AMC shall closely scrutinize the independence, role, and performance of auditors. On a case-by-case basis, IDBI AMC will examine proposals relating to non-audit relationships and non-audit fees and also consider proposals to rotate auditors, and will vote against the ratification of appointment/re appointment of auditors, when there is clear and compelling evidence of a lack of independence, accounting irregularities or negligence attributable to the auditors.

IDBI AMC may consider ratification of appointment of auditors, if it has been approved by Audit Committee of the Investee Company that the auditors meet the applicable composition and independence requirements.

While applying the rotation norm, IDBI AMC shall not consider firms to be independent of each other and will treat them as a one single entity, if the firm works under a common management and if there are common linkages between audit firms within the same network.

While considering proposals for approval of Audit remuneration, IDBI AMC shall not support remuneration proposals which comprises of high proportion of fees on account of non-audit and advisory related services on consistent basis. Management consultancy and Other Services are specified under Section 2(2) (iv) of the Chartered Accountants Act, 1949.

IDBI AMC shall generally support appointment/reappointment of Auditors in Public Sector Undertakings/Banks.

5. Sale, lease, Transfer, assign or otherwise dispose of the whole or part of the undertaking by the Company

Companies may sometimes identify several business lines within the Company and may attempt to dispose of such assets for various reasons such as better synergies, hiving off to subsidiary, to focus and unlock the value of its core assets or sell of the business for a good price etc.

While evaluating such proposals the AMC shall look into the following, as applicable on a case to case basis:

- Rationale for sale,
- Expected impact on sales/profits
- Use of sales proceeds/proposed process of sale if any
- Book value of aggregate assets to be disposed
- Market value of aggregate assets to be disposed- valuation report
- Expected price
- Details of buyer – whether a related party
- Impact on minority shareholders vis a vis controlling shareholders

It may be noted that the parameters are only an indicative list.

PROCEDURE FOR EXERCISING VOTE:

The proposals of the investee companies are received by the Custodian and/or by IDBI AMC on their email id and/or in hard copy form. The Custodian shall forward all such communications to the Fund Accounting Team of AMC upon receipt, from the company seeking shareholder's approval. The Fund Accounting Team shall circulate the notice to the Investment team and Secretarial Team of the AMC. The Secretarial Team forwards the Proposal to Equity Research team for their comments/recommendation for each proposal (i.e. whether to vote in favour/against/abstain).

The IDBI AMC shall access and utilise research on investee company performance and corporate governance issues, drawn inter alia from its in house investment team and views of the Company Secretary with respect to Corporate Governance matters. The AMC shall review the impact of such matters placed for shareholder's consideration and take decision on exercising its rights.

IDBI AMC may also refer to the research reports of independent external agencies providing Proxy Advisory Services, so as to have an in-depth analysis of the resolutions proposed and obtain a background of the facts with respect to such resolutions. The research reports shall be utilised as a matter of review and shall not be relied upon solely.

The proposals will then be analysed after taking into consideration the views of the officials mentioned above, and will be placed before the Executive Committee/circulated amongst members for final decision considering the nature of business.

The Company may, if required, obtain clarifications from the investee company, on case to case basis, on proposals, which in view of the Company require further information. The clarifications so obtained shall be recorded and placed along with the recommendations made to the Executive Committee at its meeting or by circulation or at a subsequent meeting of the Executive Committee. The decisions made by the Executive Committee by circulation shall be placed in the subsequent meeting of Executive Committee for its ratification.

Specific decision on a particular resolution i.e. to support, oppose or abstain from voting, shall be taken on a case-to-case basis placing focus on the potential impact of the vote on shareholder value and interests of the unit holders of the Schemes at large.

While the intent of IDBI AMC is to actively vote on Company proposals, the AMC may also at its discretion choose to abstain from participating in any resolution and hold a neutral stance, should the concerning issue be of no major compliance/relevance for the shareholder value and/or unit holder interest. The ultimate decision as to the manner in which IDBI AMC's proxies will be voted rests with AMC, keeping in view at all points of time the best interest of unit holders of the schemes of IDBI AMC.

The proposals received from the Company would be either by way of postal ballot or by way of e-voting/remote e-voting or by way of physical attendance. The MD & CEO

shall authorize the officials as per designations below considering the method of voting and/or location of the proposed meeting.

AUTHORITY TO CAST VOTE AND/OR ATTEND GENERAL MEETINGS ON BEHALF OF IDBI MUTUAL FUND:

The MD&CEO of AMC will severally have the authority to appoint any employee not below the rank of an Associate Vice President and/or the Compliance officer/Company Secretary/Custodian as authorised representative of the company to exercise voting rights on behalf of the Mutual Fund/scheme(s) at the general body meetings of the company or through Postal Ballot or through e-voting facility, if any, provided by the Company.

The official of IDBI AMC attending the General Meeting on behalf of IDBI Mutual Fund shall report the proceedings of the General Meeting to the Company Secretary, which shall be placed before the Executive Committee for its noting.

REPORTING OF STATISTICS OF VOTING BY MUTUAL FUNDS:

1. IDBI AMC shall record and disclose specific rationale supporting their voting decision (for, against or abstain) with respect to each vote proposal on its website as per point (c) below.
2. IDBI AMC shall also publish summary of the votes cast across all its investee company and its break-up in terms of total number of votes cast in favor, against or abstained from on its website on an annual basis.
3. IDBI AMC shall also disclose the votes cast on their website on a quarterly basis, within 10 working days from the end of the quarter, in addition to disclosing voting details in their annual report.
4. IDBI AMC shall, on an annual basis, obtain Auditor's certification on the voting reports disclosed. Such auditor's certification shall be submitted to Trustees and shall also be disclosed in the Mutual Funds' Annual Report & website.
5. IDBI AMC shall place for review, before the ACB/Board of IDBI AMC and IDBI MF Trustee, the details of votes cast and rationale supporting their voting decision (for, against or abstain) with respect to each vote. The ACB/Board of IDBI AMC and IDBI MF Trustee shall ensure that IDBI AMC have voted on important decisions that may affect the interest of investors and the rationale recorded for vote decision is prudent and adequate. The confirmation to the same, along with any adverse comments made by auditors, shall be reported to SEBI in the half yearly Trustee reports.

REVIEW:

The Executive Committee shall review the summary of the Votes cast as per decision of the Committee on quarterly basis and, process of exercise of proxy votes and governance on periodic basis.

Record keeping: The AMC shall maintain records of the votes exercised for a period of 8 years which shall include but not limited to

1. All notices received on matters placed for vote
2. Decision (abstain/vote for or against) taken by the AMC.
3. Copy of Proxy Form/attendance slip/Postal Ballot form duly filled & submitted
4. Acknowledgement copy of participation through e-voting facility.
5. Authority Letter issued by MD & CEO
6. Acknowledgement copy of intimation to the investee company of authority letter and resolution of the Board.

These Guidelines are subject to change without notice only with the prior approval of the Board of IDBI AMC and IDBI MF Trustee Company Limited. The Policy has been reviewed and approved by the Board of IDBI AMC in its meeting held on 24th August 2015 and the Board of IDBI MF Trustee Company Limited in its meeting held on 25th August 2015. The policy shall be effective from 25th August 2015.

Summary of Votes cast during the F.Y. 2020-2021:

F.Y.	Quarter(s)	Total No. of Resolutions	Break-up of Vote decision		
			For	Against	Abstained
2020 - 2021	1	85	85	0	0
	2	1476	1476	0	0
	3	80	80	0	0
	4	83	80	0	3
Total		1724	1721	0	3

Please refer to IDBI MF website: www.idbimutual.co.in for full disclosures of votes cast during the year 2020-21.

VIPIN TIWARI & CO.

Company Secretaries

To,
The Board of Directors
IDBI MF Trustee Company Limited,
04th floor, IDBI Tower, WTC Complex,
Cuffe Parade, Colaba, Mumbai- 400005

I have been appointed by IDBI Asset Management Limited (AMC) as scrutinizer to provide certification on the Voting Reports being disclosed by the AMC in terms of SEBI circular No. CIR/IMD/DF/05/2014 dated March 24, 2014, modified by SEBI circular No. SEBI/HO/IMD/DF2/CIR/P/2016/68 dated August 10, 2016.

The AMC is responsible for preparation of the said Voting Reports in accordance with the provisions of above mentioned circulars issued by SEBI.

I have conducted my verification in accordance with the Guidance Manual on Quality of Audit & Attestation Services issued by the Institute of Company Secretaries of India and as per the Companies (Management and Administration) Rules, 2014.

My responsibility for the purpose of this certificate is limited to certifying accuracy of the particulars contained in Quarterly Voting Reports as published on website of the AMC, by examining the relevant records and documents maintained by the AMC and produced before me for verification.

I have verified the Voting disclosures made by the AMC on the website for the Quarter 04th ended on 31st March, 2021 of the Financial Year 2020-21 on the basis of Voting Reports generated from e-Voting and approvals of the Executive Committee regarding voting decision (either to vote for/against/abstain from voting).

Based on the above, I certify that to the best of our knowledge and according to the information, explanation and representation given to me, the Voting Reports disclosed by the AMC on its website are in agreement with relevant records maintained by the AMC for the

VIPIN
MAHENDRA
KUMAR
TIWARI
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VIPIN MAHENDRA
KUMAR TIWARI
Date: 2021.04.09
17:01:06 +05'30'

Registered Office: - F/262/1, Dreams The Mall, L.B.S Marg, Bhandup (West), Mumbai – 400078

Contact: - +91 9029955553 / 9892470712

E-mail:- pcsinfo01@gmail.com **Tel:** - 022 4120 1837

CONTINUATION SHEET

Quarter 04th ended on 31st March, 2021 of the Financial Year 2020-21 and are in accordance with the requirements of above mentioned SEBI circulars.

This certificate has been issued at the request of the management of AMC to enable the AMC and IDBI MF Trustee Company Ltd to comply with the requirement of SEBI Circular No. CIR/IMD/DF/05/2014 dated March 24, 2014, modified by SEBI circular No. SEBI/HO/IMD/DF2/CIR/P/2016/68 dated August 10, 2016.

For Vipin Tiwari & Co.
(Company Secretaries)

VIPIN
MAHENDRA
KUMAR
TIWARI

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Date: 2021.04.09
17:01:25 +05'30'

Vipin Mahendra Kumar Tiwari
(Proprietor)

ACS - 40765

C.P - 17328

UDIN: A040765C000038741

Date: - 09/04/2021

Place: - Mumbai

Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2020-21

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
Quarter-1							
02-Apr-20	Max Financial Services Ltd.	EGM	Management	To consider and authorize the Board of Directors of the Company to create, offer, issue and allot up to 75,458,088 Equity Shares of face value of Rs.2/- each fully paid up, on a preferential basis, for consideration other than cash to Mitsui Sumitomo Insurance Company Ltd. (MSI), a non-promoter company by way of a Special Resolution.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To consider and authorize the Board of Directors of the Company to acquire Equity Shares of Rs.10/- each of Max Life Insurance Company Ltd. (MLIC) from MSI by way of a Special Resolution.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
-	ELANTAS Beck India Ltd.	Postal Ballot	Management	To Approve the continuation of Directorship of Mr. Ravindra Kulkarni (DIN 00059367), as Non-Executive Independent Director of the Company after attainment of the age of 75 years.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
-	Max Financial Services Ltd.	Postal Ballot	Management	Approval for issue and allotment of 75,458,088 equity shares of Rs.2/- each of the Company on a preferential allotment basis to Mitsui Sumitomo Insurance Company Ltd. (MSI) for consideration other than cash, i.e., by way of transfer of 394,775,831 equity shares of Rs.10/- each of Max Life Insurance Company Ltd. (MLIC) to the Company.	For	For	A vote FOR this resolution is warranted given that the said is in line with all statutory requirements.
				Approval for (a) acquisition of 394,775,831 equity shares of Rs.10/- each of MLIC from MSI for consideration other than cash and (b) acquisition of remaining equity shares of Rs.10/- each of MLIC, held by MSI, from time to time at a consideration of Rs. 85/- per equity share of MLIC, payable in cash.	For	For	A vote FOR this resolution is warranted given that the said is in line with all statutory requirements.
-	Shriram Transport Finance Ltd.	Postal Ballot	Management	Approval for Renewal of limit to issue debentures on private placement basis by the Board.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
-	Blue Star Ltd.	Postal Ballot	Management	To increase the limits of borrowing by the Board of Directors of the Company under Section 180(1)(c) of the Companies Act, 2013.	For	For	A vote FOR this resolution is warranted given that the said is in line with all statutory requirements.
			Management	To seek approval under Section 180(1)(a) of the Companies Act, 2013 inter alia for creation of mortgage or charge on the assets, properties or undertaking(s) of the Company.	For	For	A vote FOR this resolution is warranted given that the said is in line with all statutory requirements.
-	SBI Cards and Payment Services Ltd.	Postal Ballot	Management	To consider and approve the Material Related Party Transactions.	For	For	A vote FOR this resolution is warranted given that the said is in line with all statutory requirements.
				To ratify the 'SBI Cards - Employee Stock Option Plan 2019'.	For	For	A vote FOR this resolution is warranted given that the said is in line with all statutory requirements.
-	Minda Industries Ltd.	Postal Ballot	Management	Raising of funds upto RS. 700 crores through issue of securities.	For	For	A vote FOR this resolution is warranted given that the said is in line with all statutory requirements.
-	Essel Propack Ltd.	Postal Ballot	Management	Approval of the Employees Stock Option Scheme 2020 for the Employee of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Approval of the Employees Stock Option Scheme 2020 for the Employee of the Company's subsidiaries.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To approve Remuneration to Directors.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
				To approve ERI Plan.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
11-Jun-20	Tata Consultancy Services Ltd.	AGM	Management	To receive, consider and adopt: (a) the Audited Financial Statements of the Company for the financial year ended March 31, 2020, together with the Reports of the Board of Directors and the Auditors thereon; and (b) the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2020, together with the Report of the Auditors thereon.	For	For	A vote FOR this resolution is warranted given the absence of any known issues surrounding the company's financial statements and report(s) thereon.

Disclosure of vote cast by IDBI Mutual Fund during the Financial year 2020-21 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
			Management	To confirm the payment of Interim Dividends (including a special dividend) on Equity Shares and to declare a Final Dividend on Equity Shares for the financial year 2019-20.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint a Director in place of Aarthi Subramanian (DIN 07121802) who retires by rotation and, being eligible, offers herself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said re-appointment is in line with all statutory requirements.
19-Jun-20	Nestle India Ltd.	AGM	Management	To receive, consider and adopt the Audited Financial Statements of the Company for the year 2019 including Balance Sheet as at 31st December 2019, the Statement of Profit and Loss and Cash Flow Statement for the year ended on that date and the Reports of the Board of Directors and Auditors thereon.	For	For	A vote FOR this resolution is warranted given the absence of any known issues surrounding the company's financial statements and report(s) thereon.
			Management	To confirm payment of three interim dividends, aggregating to Rs.101/- per equity share, for the year 2019 out of current year profits and a special interim dividend of Rs.180/- per equity share out of accumulated profits of previous years (surplus in the profit & loss account) and to declare a final dividend on equity shares for the financial year ended 31st December 2019.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint a Director in place of Mr Martin Roemkens (DIN: 07761271), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said re-appointment is in line with all statutory requirements.
			Management	Appointment of M/s. Ramanath Iyer & Co., Cost Accountants (Firm Registration No. 00019), as the Cost Auditors .	For	For	A vote FOR this resolution is warranted given that the said is in line with all statutory requirements.
			Management	Re-appointment of Mr Suresh Narayanan (DIN: 07246738) as Managing Director of the Company.	For	For	A vote FOR this resolution is warranted given that the said re-appointment is in line with all statutory requirements.
			Management	Appointment of Mr David Steven McDaniel (DIN: 08662504) as Whole-time Director designated as Executive Director – Finance & Control and CFO of the Company.	For	For	A vote FOR this resolution is warranted given that the said appointment is in line with all statutory requirements.
			Management	Appointment of Mr Ramesh Prathivadibhayankara Rajagopalan (DIN: 01915274) as Independent Non-Executive Director of the Company.	For	For	A vote FOR this resolution is warranted given that the said appointment is in line with all statutory requirements.
			Management	Appointment of Mr Ramesh Prathivadibhayankara Rajagopalan (DIN: 01915274) as Independent Non-Executive Director of the Company.	For	For	A vote FOR this resolution is warranted given that the said appointment is in line with all statutory requirements.
22-Jun-20	Kansai Nerolac Paints Ltd.	AGM	Management	To consider and adopt the audited financial statements (including the consolidated financial statements) of the Company for the year ended 31st March, 2020 and the Reports of the Board of Directors and the Auditors thereon.	For	For	A vote FOR this resolution is warranted given the absence of any known issues surrounding the company's financial statements and report(s) thereon.
			Management	To declare a dividend of Rs.3.15 (315%) per Equity Share of the nominal value of Re.1/- each for the year ended 31st March, 2020.	For	For	A vote FOR this resolution is warranted as to declaration of Final Dividend is the routine proposals.
			Management	To appoint a Director in place of Mr. Anuj Jain, Whole-time Director (holding Director Identification Number 08091524), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said appointment is in line with all statutory requirements.
			Management	Ratification of the remuneration of the Cost Auditor, D. C. Dave & Co., Cost Accountants (Firm Registration No. 000611).	For	For	A vote FOR this resolution is warranted given that the said is in line with all statutory requirements.
			Management	Appointment of Mr. Hitoshi Nishibayashi (holding Director Identification Number 03169150) as a Director to fill in the casual vacancy.	For	For	A vote FOR this resolution is warranted given that the said appointment is in line with all statutory requirements.
			Management	Appointment of Mr. Shigeki Takahara (holding Director Identification Number 08736626) as Director to fill in the casual vacancy.	For	For	A vote FOR this resolution is warranted given that the said appointment is in line with all statutory requirements.
			Management	Appointment of Mr. Takashi Tomioka (holding Director Identification Number 08736654) as Director to fill in the casual vacancy.	For	For	A vote FOR this resolution is warranted given that the said appointment is in line with all statutory requirements.

Disclosure of vote cast by IDBI Mutual Fund during the Financial year 2020-21 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
			Management	Re-appointment of Mr. Pradip Panalal Shah, (holding Director Identification Number 00066242), as an Independent Director, to hold office for a second term of 5 (five) years.	For	For	A vote FOR this resolution is warranted given that the said re-appointment is in line with all statutory requirements.
			Management	Re-appointment of Mr. Noel Naval Tata, (holding Director Identification Number 00024713), as an Independent Director, to hold office for a second term of 5 (five) years.	For	For	A vote FOR this resolution is warranted given that the said re-appointment is in line with all statutory requirements.
			Management	Appointment of Ms. Sonia Singh (holding Director Identification Number 07108778) as an Independent Director, to hold office for a term of 3 (three) years.	For	For	A vote FOR this resolution is warranted given that the said appointment is in line with all statutory requirements.
22-Jun-20	Havells India Ltd.	AGM	Management	To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended 31st March, 2020, the Reports of the Board of Directors and Auditors thereon and the Audited Consolidated Financial Statements of the Company for the Financial Year ended 31st March, 2020 and the Report of Auditors thereon.	For	For	A vote FOR this resolution is warranted given the absence of any known issues surrounding the company's financial statements and report(s) thereon.
			Management	To confirm the payment of Interim Dividend of Rs. 4 per equity share already paid during the year as the Final Dividend for the Financial Year 2019-20.	For	For	A vote FOR this resolution is warranted as to declaration of Dividend is the routine proposals.
			Management	To appoint a Director in place of Shri T. V. Mohandas Pai (DIN:00042167), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said re-appointment is in line with all statutory requirements.
			Management	To appoint a Director in place of Shri Puneet Bhatia (DIN:00143973), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said re-appointment is in line with all statutory requirements.
			Management	Ratification of Cost Auditor's Remuneration.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Re-appointment of Shri Vellayan Subbiah (DIN:01138759) as an Independent Director for a Second Term.	For	For	A vote FOR this resolution is warranted given that the said re-appointment is in line with all statutory requirements.
			Management	Appointment of Shri B Prasada Rao (DIN:01705080) as an Independent Director.	For	For	A vote FOR this resolution is warranted given that the said appointment is in line with all statutory requirements.
			Management	Appointment of Shri Subhash S Mundra (DIN:00979731) as Independent Director.	For	For	A vote FOR this resolution is warranted given that the said appointment is in line with all statutory requirements.
			Management	Appointment of Shri Vivek Mehra (DIN:00101328) as an Independent Director.	For	For	A vote FOR this resolution is warranted given that the said appointment is in line with all statutory requirements.
25-Jun-20	Adani Transmission Ltd.	AGM	Management	To receive, consider and adopt the audited financial statements (including audited consolidated financial statements) for the financial year ended on 31st March 2020 and the Reports of the Board of Directors and Auditors thereon.	For	For	A vote FOR this resolution is warranted given the absence of any known issues surrounding the company's financial statements and report(s) thereon.
			Management	To appoint a Director in place of Mr. Rajesh S. Adani (DIN: 00006322), who retires by rotation and being eligible offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said appointment is in line with all statutory requirements.
			Management	Approval to raise funds to the extent of C 2,500 Crores (Rupees Two Thousand Five Hundred Crores Only).	For	For	A vote FOR this proposal is warranted given that the said proposal is in line with all the statutory requirement.
			Management	Approval for Shifting of Registered office.	For	For	A vote FOR this proposal is warranted given that the said proposal is in line with all the statutory requirement.
			Management	Ratification/approval of material related party transaction(s).	For	For	A vote FOR this proposal is warranted given that the said proposal is in line with all the statutory requirement.
26-Jun-20	Adani Ports and SEZ Ltd.	AGM	Management	To receive, consider and adopt the audited financial statements (including audited consolidated financial statements) for the financial year ended on March 31, 2020 and the Reports of the Board of Directors and Auditors thereon.	For	For	A vote FOR this resolution is warranted given the absence of any known issues surrounding the company's financial statements and report(s) thereon.

Disclosure of vote cast by IDBI Mutual Fund during the Financial year 2020-21 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
			Management	To confirm the payment of interim dividend on Equity Shares.	For	For	A vote FOR this proposal is warranted given that the said proposal is in line with all the statutory requirement.
			Management	To declare Dividend on Preference Shares for the financial year 2019-20.	For	For	A vote FOR this proposal is warranted given that the said proposal is in line with all the statutory requirement.
			Management	To appoint a Director in place of Mr. Karan Adani (DIN: 03088095), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said appointment is in line with all statutory requirements.
			Management	Appointment of Mr. Bharat Sheth (DIN: 00022102), as an Independent Director of the Company.	For	For	A vote FOR this resolution is warranted given that the said appointment is in line with all statutory requirements.
			Management	Ratification/approval of material related party transactions entered into by the Company with related party.	For	For	A vote FOR this proposal is warranted given that the said proposal is in line with all the statutory requirement.
			Management	Approval for Shifting of Registered office.	For	For	A vote FOR this proposal is warranted given that the said proposal is in line with all the statutory requirement.
27-Jun-20	Infosys Ltd.	AGM	Management	To consider and adopt the audited financial statements (including the consolidated financial statements) of the Company for the financial year ended March 31, 2020 and the reports of the Board of Directors ("the Board") and auditors thereon.	For	For	A vote FOR this resolution is warranted given the absence of any known issues surrounding the company's financial statements and report(s) thereon.
			Management	To declare a final dividend of Rs. 9.50 per equity share, for the year ended March 31, 2020.	For	For	A vote FOR this resolution is warranted as to declaration of Final Dividend is the routine proposals.
			Management	To appoint a director in place of Salil Parekh (DIN: 01876159), who retires by rotation and, being eligible, seeks re-appointment.	For	For	A vote FOR this resolution is warranted given that the said appointment is in line with all statutory requirements.
			Management	Appointment of Uri Levine as an independent director	For	For	A vote FOR this resolution is warranted given that the said appointment is in line with all statutory requirements.
—	HDFC Ltd.	Postal Ballot	Management	For issuance of security(ies) of the Corporation through one or more modes.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Issuance of shares to eligible employees and directors of the Corporation under ESOS-2020.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
30-Jun-20	Hindustan Unilever Ltd.	AGM	Management	To receive, consider and adopt the audited financial statements (including audited consolidated financial statements) for the financial year ended 31st March, 2020 and the Reports of the Board of Directors and Auditors thereon.	For	For	A vote FOR this resolution is warranted given the absence of any known issues surrounding the company's financial statements and report(s) thereon.
			Management	To confirm the payment of Interim Dividend and to declare Final Dividend on equity shares for the financial year ended 31st March, 2020.	For	For	A vote FOR this resolution is warranted as to declaration of Dividend is the routine proposals.
			Management	To appoint a Director in place of Mr. Dev Bajpai (DIN: 00050516), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said appointment is in line with all statutory requirements.
			Management	To appoint a Director in place of Mr. Srinivas Phatak (DIN: 02743340), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said appointment is in line with all statutory requirements.
			Management	To appoint a Director in place of Mr. Wilhemus Uijen (DIN: 08614686), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said appointment is in line with all statutory requirements.
			Management	Appointment of Dr. Ashish Sharad Gupta (DIN: 00521511) as an Independent Director of the Company.	For	For	A vote FOR this resolution is warranted given that the said appointment is in line with all statutory requirements.
			Management	Approval for extending the time period for limits of remuneration by way of commission on profits to Non-Executive Directors of the Company upto a maximum of Rs. 300 lakhs in aggregate.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Approval for remuneration payable to M/s. RA & Co., the Cost Auditors of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.

Disclosure of vote cast by IDBI Mutual Fund during the Financial year 2020-21 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
30-Jun-20	Mahindra and Mahindra Financial Services Ltd.	EGM	Management	Increase in the Authorised Share Capital of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Amendment to the Memorandum of Association of the Company for increase in Authorised Share Capital.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
30-Jun-20	Schaeffler India Ltd.	AGM	Management	To receive, consider and adopt the Financial Statements including Balance Sheet as at December 31, 2019 and the Statement of Profit and Loss for the year ended on that date along with Directors' and Auditors' Report thereon.	For	For	A vote FOR this resolution is warranted given the absence of any known issues surrounding the company's financial statements and report(s) thereon.
			Management	To declare Dividend on Equity shares for the financial year ended December 31, 2019.	For	For	A vote FOR this resolution is warranted as to declaration of Final Dividend is the routine proposals.
			Management	To appoint a Director in place of Mr. Jürgen Ziegler [DIN: 07092477], who retires by rotation and being eligible offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said re-appointment as Director is in line with all statutory requirements.
			Management	To appoint a Director in place of Mr. Klaus Rosenfeld [DIN: 07087975] who retires by rotation and being eligible offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said re-appointment as Director is in line with all statutory requirements.
			Management	To appoint Auditors and authorise Board of Directors to fix remuneration of B S R & Co. LLP, Chartered Accountants, Mumbai, (Firm Registration Number: 101248 W/W-100022) from the conclusion of 57th Annual General Meeting ('AGM') up to conclusion of 58th AGM.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Appointment of Mr. Harsha Kadam (DIN: 07736005) as Director.	For	For	A vote FOR this resolution is warranted given that the said appointment is in line with all statutory requirements.
			Management	Appointment of Mr. Harsha Kadam (DIN: 07736005) as Managing Director.	For	For	A vote FOR this resolution is warranted given that the said appointment is in line with all statutory requirements.
			Management	Appointment of Mr. Arvind Balaji (DIN: 00557711) as Director.	For	For	A vote FOR this resolution is warranted given that the said appointment is in line with all statutory requirements.
			Management	Appointment of Mr. Amit Kalyani (DIN: 00089430) as Director.	For	For	A vote FOR this resolution is warranted given that the said appointment is in line with all statutory requirements.
			Management	Approval for payment of commission for the year 2019 to Nonexecutive Directors of the Company, who are in employment of any Schaeffler Group Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Remuneration to Non-executive Directors for the year 2020 onwards.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To ratify remuneration of the Cost Auditors.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
-	Info Edge (I) Ltd.	Postal Ballot	Management	Issuance of Equity Shares through Qualified Institutions Placement.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
Quarter-2							
03-Jul-20	Rallis India Ltd.	AGM	Management	To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2020 together with the Reports of the Board of Directors and Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2020 together with the Report of the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To declare dividend for the financial year 2019-20 on Equity Shares.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint a Director in place of Mr. R. Mukundan (DIN: 00778253), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.

Disclosure of vote cast by IDBI Mutual Fund during the Financial year 2020-21 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
06-Jul-20	ACC Ltd.	AGM	Management	a) the Audited Standalone Financial Statement of the Company for the Financial Year ended December 31, 2019, together with the Reports of the Board of Directors and the Auditors thereon; and b) the Audited Consolidated Financial Statement of the Company for the Financial Year ended December 31, 2019, together with the Report of the Auditors thereon; and	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To confirm the payment of Interim Dividend for the Financial Year ended December 31, 2019 aggregating to Rs. 14 per Equity Share out of the surplus in the profit and loss account of the Financial Year ended December 31, 2019.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint a Director in place of Mr. Martin Kriegner, (DIN:00077715), a Non-Executive/Non Independent Director who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint a Director in place of Mr. Vijay Kumar Sharma, (DIN:02449088), a Non-Executive/Non Independent Director who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To approve the appointment of Mr. NeerajAkhoury (DIN:07419090) as a Director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To approve the appointment of Mr. Sridhar Balakrishnan (DIN:08699523) as a Director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To approve the appointment and remuneration of Mr. Sridhar Balakrishnan (DIN:08699523) as Managing Director & Chief Executive Officer.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To ratify the Remuneration of Cost Auditors.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To approve the payment of Commission based on net profits of the Company to the Non-Executive Directors.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
—	Honda Siel Power Products Ltd.	Postal Ballot	Management	Re-classification of 'Promoter and Promoter Group' to 'Public' category.	For	For	A vote FOR this resolution is warranted given that the said is in line with all statutory requirements.
31-Jul-20	Bharti Airtel Ltd.	TCM	Management	Approval of the Composite Scheme of Arrangement between Airtel, Bharti Airtel Services Ltd., Hughes Communications India Ltd. (now known as Hughes Communications India Private Ltd.) and HCIL Comtel Ltd. (now known as HCIL Comtel Private Ltd.) and their respective shareholders and creditors under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 and other matters incidental thereto.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
06-Jul-20	Shree Cement Ltd.	AGM	Management	a) the Audited Standalone Financial Statements of the Company for the financial year ended st 31 March, 2020 and the Reports of the Board of Directors and Auditors thereon; and b) the Audited Consolidated Financial Statements of the Company for the financial year ended st 31 March, 2020 and the Report of the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that the said is in line with all statutory requirements.
			Management	To confirm the payment of Interim Dividend of Rs. 110/- per Equity Share of the Company for the financial st year ended 31 March, 2020.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint a Director in place of Shri Prashant Bangur (DIN: 00403621), who retires by rotation at this Annual General Meeting and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Ratification of the Remuneration of Cost Auditors.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment Ms. Uma Ghurka (DIN: 00351117) as a Independent Director,	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.

Disclosure of vote cast by IDBI Mutual Fund during the Financial year 2020-21 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
			Management	Appointment of Shri Sanjiv Krishnaji Shelgikar (DIN: 00094311) as a Independent Director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
06-Jul-20	Tata Consumer Products Ltd.	AGM	Management	To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2020, together with the Reports of the Board of Directors and Auditors thereon.	For	For	A vote FOR this resolution is warranted given that the said is in line with all statutory requirements.
			Management	To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2020, together with the Report of the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that the said is in line with all statutory requirements.
			Management	To declare a Dividend on the Equity Shares of the Company for the financial year ended March 31, 2020.	For	For	A vote FOR this resolution is warranted given that the said is in line with all statutory requirements.
			Management	To appoint a Director in place of Mr. Harish Bhat (DIN 00478198) who retires by rotation and, being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said is in line with all statutory requirements.
			Management	Ratification of the Remuneration of Cost Auditors.	For	For	A vote FOR this resolution is warranted given that the said is in line with all statutory requirements.
			Management	Appointment of Mr. Sunil D'Souza (DIN 07194259) as Managing Director and Chief Executive Officer (MD&CEO) and terms of appointment.	For	For	A vote FOR this resolution is warranted given that the said is in line with all statutory requirements.
07-Jul-20	Sanofi India Ltd.	AGM	Management	To receive, consider and adopt the financial statements of the Company for the year ended 31st December 2019 including the audited Balance Sheet as on 31st December 2019 and the statement of Profit and Loss for the year ended on that date and the Reports of the Directors and Auditors thereon.	For	For	A vote FOR this resolution is warranted given that the said is in line with all statutory requirements.
			Management	To declare a final dividend of Rs. 106 per equity share and a one-time special dividend of Rs. 243 per equity share for the financial year ended 31st December 2019.	For	For	A vote FOR this resolution is warranted given that the said is in line with all statutory requirements.
			Management	To re-appoint Mr. Rajaram Narayanan (DIN: 02977405), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said is in line with all statutory requirements.
			Management	Appointment of Mr. Cherian Mathew (DIN 08522813) as Director of the Company.	For	For	A vote FOR this resolution is warranted given that the said is in line with all statutory requirements.
			Management	Appointment of Mr. Cherian Mathew (DIN 08522813) as Whole Time Director of the Company.	For	For	A vote FOR this resolution is warranted given that the said is in line with all statutory requirements.
			Management	Approval for remuneration payable to M/s. Kirit Mehta & Co., Cost Auditors of the Company.	For	For	A vote FOR this resolution is warranted given that the said is in line with all statutory requirements.
07-Jul-20	Britannia Industries Ltd.	AGM	Management	a) the Audited Standalone Financial Statement of the Company for the Financial Year ended 31 March 2020, together with the Reports of the Board of Directors and the Auditors thereon; b) the Audited Consolidated Financial Statement of the Company for the Financial Year ended 31 March 2020, together with the Report of the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To confirm the interim dividend paid for FY 2019-20.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint a Director in place of Mr. Nusli N Wadia (DIN: 00015731), who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and, being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint M/s. Walker Chandio & Co, Chartered Accountants (Firm Registration No. 001076N/ N500013) as Statutory Auditors of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
09-Jul-20	Laurus Labs Ltd.	AGM	Management	To consider and adopt the audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2020, the reports of Board of Directors and Auditors thereon.	For	For	A vote FOR this resolution is warranted given the absence of any known issues surrounding the company's financial statements and report(s) thereon.

Disclosure of vote cast by IDBI Mutual Fund during the Financial year 2020-21 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
			Management	To consider and adopt the audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2020 and report of Auditors thereon.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To approve and ratify the interim dividend on equity shares @ Rs. 1.50/- already paid for the Financial Year 2019-20.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To declare the final dividend on equity shares of the Company for the Financial Year 2019-20.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint a Director in place of Mr. Narendra Ostawal (DIN 06530414) who retires by rotation and, being eligible, offers himself, for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint a Director in place of Mr. V. V. Ravi Kumar (DIN 01424180) who retires by rotation and, being eligible, offers himself, for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To Approve The Remuneration Payable To Cost Auditors For The Financial Year Ending 2020-21.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Appointment Of Dr. Satyanarayana Chava (Din 00211921) As Executive Director And Chief Executive Officer Of The Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Appointment Of Mr. V. V. Ravi Kumar (Din 01424180) As Executive Director And Chief Financial Officer Of The Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Revision Of Remuneration Of Dr. Lakshmana Rao Cv, Whole-Time Director Of The Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Fixation of Remuneration To Mr. Chandrakanth Chereddi As Non-Executive Director of The Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Reclassification Of Dr.Srihari Raju Kalidindi And His Relatives From "Promoter Category" To "Public Category".	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Sub-Division Of Equity Shares From The Face Value Of Rs.10/- Each To Face Value Of Rs.2/- Per Share.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Alteration Of Capital Clause Of Memorandum Of Association Of Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Alteration of Capital Clause of Articles of Association Of Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
10-Jul-20	Ambuja Cements Ltd.	AGM	Management	a) the Audited Standalone Financial Statements of the Company for the Financial Year ended 31st December, 2019, together with the Reports of the Directors and the Auditors thereon; and b) the Audited Consolidated Financial Statements of the Company for the Financial Year ended 31st December, 2019 and the Report of the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To confirm the payment of Interim Dividend @ Rs.1.50/- per equity share for the Financial Year ended on 31st December, 2019.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint a Director in place of Mr. Jan Jenisch (DIN: 07957196), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint a Director in place of Mr. Martin Kriegner (DIN: 00077715), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint a Director in place of Mr. Christof Hassig (DIN: 01680305), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Payment of Commission to Non-Executive Directors.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Appointment of Mr. Neeraj Akhoury (DIN: 07419090) as a Director.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.

Disclosure of vote cast by IDBI Mutual Fund during the Financial year 2020-21 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
			Management	Appointment of Mr. Neeraj Akhoury (DIN: 07419090) as the Managing Director & CEO.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Ratification of remuneration to the Cost Auditors.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
13-Jul-20	Wipro Ltd.	AGM	Management	To receive, consider and adopt the Audited Financial Statements of the Company (including consolidated financial statements) for the financial year ended March 31, 2020, together with the Reports of the Board of Directors and Auditors thereon.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To confirm the payment of Interim Dividend of Re.1/- per equity share already paid during the year as the Final Dividend for the Financial Year 2019-20.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To consider appointment of a Director in place of Mr. Azim H. Premji (DIN: 00234280) who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Appointment of Mr. Thierry Delaporte (DIN: 08107242), as the Chief Executive Officer and Managing Director of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Appointment of Mr. Deepak M. Satwalekar (DIN: 00009627) as an Independent Director of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
14-Jul-20	State Bank of India	AGM	Management	To create, offer, issue and allot, such number of Equity Shares of Re.1 each, for an amount not exceeding Rs.20,000 crores (Rupees Twenty Thousand crores) (including premium, if any) or such amount as approved by Gol & RBI.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
15-Jul-20	Sundaram Finance Holding Ltd.	AGM	Management	To consider and adopt the Audited Financial Statements, including the Consolidated Financial Statements, of the Company, for the year ended 31st March 2020 and the Board's and Auditors' Reports thereon.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Declaration of Dividend.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	"RESOLVED that Sri Harsha Viji (holding DIN: 00602484), the retiring Director, be and is hereby re-elected as Director of the Company, liable for retirement by rotation."	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint of Sri S. Ravi, as Manager of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
15-Jul-20	Castrol India Ltd.	AGM	Management	To receive, consider and adopt the audited financial statements for the financial year ended 31 December 2019 and the reports of the Board of Directors and the statutory auditor thereon.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint a director in place of Ms. Rashmi Joshi (DIN 06641898), who retires by rotation and being eligible, offers herself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To consider and ratify the remuneration payable to M/s. Kishore Bhatia & Associates, cost accountants for the financial year ending 31 December 2020.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To consider the re-appointment of Mr. Omer Dornen (DIN: 07282001) as the Managing Director of the Company for a period from 12 October 2019 to 31 December 2019.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To consider the re-appointment of Mr. Jayanta Chatterjee (DIN: 06986918) as a Wholtime Director of the Company for a period of five years effective 30 October 2019.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To consider the re-appointment of Mr. R. Gopalakrishnan (DIN: 00027858) as an Independent Director of the Company for a term of 5 (five) years effective 1 October 2019.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.

Disclosure of vote cast by IDBI Mutual Fund during the Financial year 2020-21 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
			Management	To consider the re-appointment of Mr. Uday Khanna (DIN: 00079129) as an Independent Director of the Company for a term of 5 (five) years effective 1 October 2019.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To consider the appointment of Mr. Rakesh Makhija (DIN:00117692) as an Independent Director of the Company for a period of 5 (five) years effective 1 October 2019.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To consider the appointment of Mr. Sandeep Sangwan (DIN:08617717) as Director of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint Mr. Sandeep Sangwan (DIN: 08617717) as the Managing Director of the Company for the period of 5 (five) years effective from 1 January 2020.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To approve remuneration (other than sitting fees) payable to non-executive directors of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
15-Jul-20	Reliance Industries Ltd	AGM	Management	a) the audited financial statement of the Company for the financial year ended March 31, 2020 and the reports of the Board of Directors and Auditors thereon. b) the audited consolidated financial statement of the Company for the financial year ended March 31, 2020 and the report of Auditors thereon.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To declare a dividend on equity shares for the financial year ended March 31, 2020.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint Shri Hital R. Meswani, who retires by rotation as a Director.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To re-appoint Shri Hital R. Meswani as a Whole-time Director	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint Shri K. V. Chowdary as a Director.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To ratify the remuneration of Cost Auditors for the financial year ending March 31, 2021.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint Shri P.M.S. Prasad, who retires by rotation as a Director.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
_	ICICI Bank Ltd.	Postal Ballot	Management	Authorize capital raising through issuance of equity shares and/or equity linked securities.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
16-Jul-20	The Federal Bank Ltd.	AGM	Management	a) the audited financial statements, including audited Balance Sheet and Profit and Loss Account of the Bank for the financial year ended March 31, 2020 and the Reports of the Board of Directors and the Auditors thereon. b) the audited consolidated financial statements, including audited consolidated Balance Sheet and Profit and Loss Account of the Bank for the financial year ended March 31, 2020 and the Report of the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint a Director in place of Mr. Shyam Srinivasan (DIN: 02274773), who retires by rotation, and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint Joint Statutory Central Auditors and to fix their remuneration.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Appoint and to fix the remuneration of branch auditors in consultation with the Statutory Central Auditors for the purpose.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Re-appointment of Mr. Shyam Srinivasan (DIN: 02274773) as Managing Director & Chief Executive Officer of the Bank.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To take on record RBI approval for appointment of Ms. Grace Koshie (DIN: 06765216) as PartTime Chairperson of the Bank and to approve her remuneration.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.

Disclosure of vote cast by IDBI Mutual Fund during the Financial year 2020-21 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
			Management	Appointment of Ms. Grace Koshie (DIN: 06765216) as a Non-Executive Non-Independent Director of the Bank.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Appointment of Mr. Sudarshan Sen (DIN: 03570051) as an Independent Director of the Bank.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Re-appointment of Mr. Ashutosh Khajuria (DIN: 05154975) as an Executive Director of the Bank.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Appointment of Ms. Shalini Warriar, Chief Operating Officer (DIN: 08257526) as an Executive Director of the Bank.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Raising of Funds through Issuance of Bonds.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Increase in the Authorized Share Capital and consequent amendment to the Memorandum of Association of the Bank.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Raising of Tier I Capital of the Bank through Issuance of Securities.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Alteration of Object Clauses of Memorandum of Association.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
17-Jul-20	Nippon Life India Asset Management Ltd.	AGM	Management	a) the audited financial statement of the Company for the financial year ended March 31, 2020 and the reports of the Board of Directors and that of the Auditors' thereon; and b) the audited consolidated financial statement of the Company for the financial year ended March 31, 2020 and the report of the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To confirm the payment of Interim Dividend of Rs.3/- per Equity Share and to declare a Final Dividend of Rs.2/- per Equity Share for the financial year 2019-20.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint a director in place of Mr. Akira Shibata (DIN 08107588), who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and, being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Appointment of Mr. Kazuyuki Saigo as a Nonexecutive Non-independent Director.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
17-Jul-20	RBL Ltd	AGM	Management	To receive, consider and adopt the Audited Standalone Financial Statements of the Bank for the financial year ended March 31, 2020 together with the Reports of the Board of Directors and the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To receive, consider and adopt the Audited Consolidated Financial Statements of the Bank for the financial year ended March 31, 2020 and the Report of the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To confirm the payment of Interim Dividend of Rs. 1.50/- per equity share already paid during the financial year 2019-20.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint a Director in place of Mr. Vijay Mahajan (DIN: 00038794), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To consider and appoint M/s. Haribhakti & Co. LLP, Chartered Accountants (Firm Registration No. 103523W/W100048) as the Statutory Auditors.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To approve the appointment of Ms. Veena Mankar (DIN: 00004168) as a Non-Executive Non Independent Director of the Bank.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To approve the appointment of Ms. Ranjana Agarwal (DIN: 03340032) as a Non-Executive Independent Director of the Bank.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To approve re-appointment and revision in remuneration of Mr. Rajeev Ahuja (DIN: 00003545) as an Executive Director of the Bank.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.

Disclosure of vote cast by IDBI Mutual Fund during the Financial year 2020-21 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
			Management	To approve re-appointment and revision in remuneration of Mr. Prakash Chandra (DIN: 02839303) as a Non-Executive Part Time Chairman of the Bank.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To approve revision in remuneration and payment of performance bonus of Mr. Vishwvir Ahuja (DIN: 00074994), Managing Director & Chief Executive Officer of the Bank.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To approve increase in Borrowing Powers.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To approve issue of Debt Securities on Private Placement basis.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Approval for amendment in Employees Stock Option Plan 2018 and enhancement of limit for issuance of shares under Employees Stock Option Plan 2018 to the Eligible employees of the Bank.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Approval for enhancement of limit for issuance of shares under Employees Stock Option Plan 2018 to the Eligible employees of the Subsidiary(ies) of the Bank.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
18-Jul-20	L&T Infotech Ltd.	AGM	Management	Adoption of Audited Financial Statements of the company for the financial year ended march 31, 2020, together with the reports of the board of directors and the auditors thereon and the audited consolidated financial statements of the company for the financial year ended march 31, 2020, together with the report of the auditors thereon.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Declaration Of Final Dividend On The Equity Shares.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Re-Appointment Of Mr. A.M. Naik (Din: 00001514), Director Liable To Retire By Rotation.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Re-Appointment Of Mr. R Shankar Raman (Din: 00019798), Director Liable To Retire By Rotation.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Appointment Of Ms. Aruna Sundararajan (DIN: 03523267) As A Woman Independent Director Of The Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Re-Appointment Of Mr. Sanjay Jalona (DIN: 07256786) As Chief Executive Officer & Managing Director Of The Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
18-Jul-20	HDFC Bank Ltd.	AGM	Management	To receive, consider and adopt the audited financial statements (standalone) of the Bank for the financial year ended March 31, 2020 and the Reports of the Board of Directors and Auditors thereon.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To receive, consider and adopt the audited financial statements (consolidated) of the Bank for the financial year ended March 31, 2020 and the Report of the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To confirm the Special Interim Dividend of Rs.5/- per equity share of erstwhile face value of Rs.2/- each fully paid-up, for the financial year 2019-20, approved by the Board of Directors and already paid to eligible shareholders.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint a director in place of Mr. Kaizad Bharucha (DIN 02490648), who retires by rotation and, being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To approve the fees/remuneration of the Statutory Auditors, M/s. MSKA & Associates, Chartered Accountants.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To ratify the additional fees/remuneration to the Statutory Auditors, M/s. MSKA & Associates, Chartered Accountants.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To re-appoint Mr. Malay Patel (DIN 06876386) as an Independent Director	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.

Disclosure of vote cast by IDBI Mutual Fund during the Financial year 2020-21 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
			Management	To approve the re-appointment of Mr. Kaizad Bharucha (DIN 02490648) as an Executive Director.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint Mrs. Renu Karnad (DIN: 00008064) as a Non Executive Director.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To ratify and approve the related party transactions with Housing Development Finance Corporation Ltd.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To ratify and approve the related party transactions with HDB Financial Services Ltd.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To Issue Unsecured Perpetual Debt Instruments (part of Additional Tier I capital), Tier II Capital Bonds and Long Term Bonds (financing of infrastructure and affordable housing) on a private placement basis	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
21-Jul-20	HDFC Life Insurance Co. Ltd.	AGM	Management	a) the audited Standalone Revenue Account, Profit and Loss Account and Receipts & Payments Account of the Company for the financial year ended March 31, 2020, and the Balance Sheet as at that date, together with the reports of the Directors and Auditors thereon; b) the audited Consolidated Revenue Account, Profit and Loss Account and Receipts & Payments Account of the Company for the financial year ended March 31, 2020 and the Balance Sheet as at that date, together with the report of the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint a Director in place of Ms. Renu Sud Karnad (DIN: 00008064) who retires by rotation and, being eligible, offers herself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Payment of remuneration to Joint Statutory Auditors:	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Appointment of Ms. Stephanie Bruce (DIN: 08594969) as Non-Executive Nominee Director.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
22-Jul-20	Syngene International Ltd.	AGM	Management	To consider and adopt the Audited Standalone and Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2020, together with the Reports of the Board of Directors and the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint a Director in place of John Shaw (DIN:00347250), a Non-Executive Director, who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To approve the appointment of Kiran Mazumdar Shaw (DIN: 00347229) as Director liable to retire by rotation	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To approve the re-appointment of Dr Vijay Kumar Kuchroo (DIN: 07071727) as an Independent Director of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To approve the re-appointment of Vinita Bali (DIN: 00032940) as an Independent Director of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To approve the appointment of Sharmila Abhay Karve (DIN: 05018751) as an Independent Director of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To approve the appointment of Dr Carl Peter Decicco (DIN: 08576667) as an Independent Director of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To approve the appointment and remuneration of Jonathan Hunt (DIN: 07774619) as Managing Director and Chief Executive Officer of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
21-Jul-20	Elantas Beck India Ltd.	AGM	Management	To consider and adopt the Audited Financial Statements for the year ended December 31, 2019 along with the Reports of the Board of Directors and Auditors thereon.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.

Disclosure of vote cast by IDBI Mutual Fund during the Financial year 2020-21 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
			Management	To declare a dividend on Equity Shares for the year 2019.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint a Director in place of Mr. Martin Babilas (DIN:00428631) who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Ratification of fees of Cost Auditor.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Appointment of Mr. Srikumar Ramakrishnan (DIN 07685069) as a Director of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
21-Jul-20	Bajaj Finance Ltd.	AGM	Management	To consider and adopt the standalone and consolidated financial statements of the Company for the financial year ended 31 March 2020, together with the Directors' and Auditors' Reports thereon.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To confirm the interim dividend of Rs. 10 per equity share of face value of Rs. 2 as final dividend for the financial year ended 31 March 2020.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint a director in place of Madhukumar Ramkrishnaji Bajaj (DIN: 00014593), who retires by rotation in terms of section 152(6) of the Companies Act, 2013 and, being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Re-appointment of Rajeev Jain (DIN: 01550158) as Managing Director of the Company for a period of five years with effect from 1 April 2020.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Issue of non-convertible debentures through private placement.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
22-Jul-20	Bajaj Holdings & Investment Ltd.	AGM	Management	To consider and adopt the standalone and consolidated financial statements of the Company for the financial year ended 31 March 2020, together with the Directors' and Auditors' Reports thereon.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To confirm the interim dividend of Rs 40 per equity share of face value of Rs. 10 each as final dividend for the financial year ended 31 March 2020.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint a director in place of Manish Kejriwal (DIN 00040055), who retires by rotation in terms of section 152(6) of the Companies Act, 2013 and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Appointment of Pradip Panalal Shah as an Independent Director of the Company for a term of five consecutive years with effect from 25 March 2020.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
22-Jul-20	Bajaj Auto Ltd.	AGM	Management	To consider and adopt the standalone and consolidated financial statements of the Company for the financial year ended 31 March 2020, together with the Directors' and Auditors' Reports thereon.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To confirm the interim dividend of Rs. 120 per equity share of face value of Rs. 10 each as final dividend for the financial year ended 31 March 2020.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint a director in place of Madhukumar Ramkrishnaji Bajaj (DIN 00014593), who retires by rotation in terms of section 152(6) of the Companies Act, 2013 and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint a director in place of Shekhar Bajaj (DIN 00089358), who retires by rotation in terms of section 152(6) of the Companies Act, 2013 and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Re-appointment of Rajivnayan Rahul Kumar Bajaj as Managing Director & Chief Executive Officer of the Company for a period of five years with effect from 1 April 2020.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Re-appointment of Dr. Gita Piramal as an Independent Director of the Company for a second term of five consecutive years with effect from 1 April 2020.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.

Disclosure of vote cast by IDBI Mutual Fund during the Financial year 2020-21 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
			Management	Appointment of Abhinav Bindra as an Independent Director of the Company for a term of five consecutive years with effect from 20 May 2020.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
21-Jul-20	Bajaj Finserv Ltd.	AGM	Management	To consider and adopt the standalone and consolidated financial statements of the Company for the financial year ended 31 March 2020, together with the Directors' and Auditors' Reports thereon.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To confirm the interim dividend of Rs.5/- per equity share of face value of Rs.5/- each as final dividend for the financial year ended 31 March 2020.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint a director in place of Rajivnayan Rahul Kumar Bajaj (DIN 00018262), who retires by rotation in terms of section 152(6) of the Companies Act, 2013 and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Ratification of remuneration to Cost Auditor for the financial year 2020-21.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
22-Jul-20	Alembic Pharmaceuticals Ltd.	AGM	Management	To receive, consider and adopt the Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended 31st March, 2020 and the Reports of the Board of Directors and Auditors thereon.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To confirm the payment of Interim Dividend (including a special dividend) on equity shares for the financial year 2019-20.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint a Director in place of Mr. Pranav Amin (DIN: 00245099), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Appointment of Statutory Auditors of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Ratification of Remuneration to the Cost Auditor for the financial year 2020-21.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Approval for issue of equity shares/other securities convertible into equity shares through Qualified Institutions Placement.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Revision in terms of appointment of Mr. Udit Amin, CEO of Alembic Global Holding SA, Wholly Owned Subsidiary of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
23-Jul-20	HDFC Asset Management Co. Ltd.	AGM	Management	To receive, consider and adopt the audited financial statements of the Company for the financial year ended March 31, 2020 and the Reports of the Board of Directors and Auditors thereon.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To declare a dividend of Rs.28/- per equity share for the financial year ended March 31, 2020.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint a director in place of Mr. James Aird (DIN: 01057384), who retires by rotation and being eligible, seeks re-appointment.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint a director in place of Mr. Deepak Parekh (DIN: 00009078), who retires by rotation and being eligible, seeks re-appointment.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To authorize the Board of Directors of the Company to fix remuneration of M/s. B S R & Co. LLP, Chartered Accountants, Statutory Auditors of the Company from the financial year 2020-21 up to their remaining term.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Approval for appointment of Mr. Shashi Kant Sharma as an Independent Director.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Approval for issuance of equity shares under Employees Stock Option Scheme-2020 to the employees and directors of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Approval for re-appointment of Mr. Milind Barve as Managing Director of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.

Disclosure of vote cast by IDBI Mutual Fund during the Financial year 2020-21 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
23-Jul-20	Tube Investment of India Ltd.	AGM	Management	RESOLUTION: RESOLVED that the Audited Financial Statements of the Company for the financial year ended 31st March 2020, the Reports of the Board of Directors and the Auditors thereon, be and are hereby received and adopted.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	RESOLUTION: RESOLVED that the Audited Consolidated Financial Statements of the Company for the financial year ended 31st March 2020 and the Report of the Auditors thereon, be and are hereby received and adopted.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	RESOLUTION: RESOLVED that the interim dividend of Rs.3.50 per equity share declared by the Board of Directors on 28th February 2020 for the financial year 2019-20 and paid to those Members whose names appeared on the Register of Members as on 12th March 2020, being the record date fixed for the purpose, be and is hereby confirmed.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	RESOLUTION: RESOLVED that pursuant to Section 152 and other applicable provisions of the Companies Act 2013, the Rules thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force), Mr. M M Murugappan (holding DIN 00170478), Director, who retires by rotation, be and is hereby appointed as a non-executive Director of the Company, liable to retire by rotation.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	RESOLUTION: RESOLVED that pursuant to Section 139 and other applicable provisions, if any, of the Companies Act 2013 and the Rules thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force), approval be and is hereby accorded for payment to Messrs. S R Batliboi & Associates LLP, Chartered Accountants (Firm registration no.101049W/E300004), Statutory Auditors of the Company, a remuneration of Rs.41.25 lakhs in respect of each of the financial years 2020-21 and 2021-22 plus applicable taxes and reimbursement of out-of-pocket expenses incurred by them in connection with carrying out statutory audit of the Financial Statements of the Company for each of the said financial years.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	For approval of payment of commission to Mr. M M Murugappan (holding DIN: 00170478), Chairman (non-executive, promoter) for the financial year 2019-20.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
24-Jul-20	Biocon Ltd.	AGM	Management	To receive, consider and adopt the Audited Financial Statements (including audited consolidated financial statements) of the Company for the Financial Year ended March 31, 2020 and the reports of the Board of Directors and Auditors thereon.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint a Director in place of Mr. John Shaw (DIN: 00347250) who retires by rotation and being eligible, offers himself for reappointment.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Re-appointment of Ms. Kiran Mazumdar Shaw (DIN: 00347229) as an Executive Director (designated as "an Executive Chairperson") of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Appointment of Mr. Siddharth Mittal (DIN: 03230757) as Managing Director of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To approve the increase in the Authorised Share Capital and consequent amendment to the Memorandum of Association.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To approve Biocon Restricted Stock Unit Long Term Incentive Plan FY 2020-24 and grant of Restricted Stock Units to eligible employees of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.

Disclosure of vote cast by IDBI Mutual Fund during the Financial year 2020-21 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
24-Jul-20	Crompton Greaves Ltd.	AGM	Management	To approve grant of Restricted Stock Units to the employees of present and future subsidiary company(ies) under Biocon Restricted Stock Unit Long Term Incentive Plan FY 2020-24.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To ratify the payment of remuneration to the Cost Auditors for the financial year 2020-21.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To receive, consider and adopt the Audited Financial Statements (including the consolidated financial statements) of the Company for the financial year ended 31st March, 2020 together with the Reports of the Board of Directors and Auditors thereon.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint a Director in place of Mr. Promeet Ghosh (DIN: 05307658) who retires by rotation and being eligible offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Re-appointment of Mr. Shantanu Khosla (DIN:00059877) as the Managing Director.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Re-appointment of Mr. P. M. Murty (DIN: 00011179) as an Independent Director.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Re-appointment of Mr. D. Sundaram (DIN: 00016304) as an Independent Director.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Re-appointment of Mr. H. M. Nerurkar (DIN: 00265887) as an Independent Director.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
23-Jul-20	SKF India Ltd.	AGM	Management	To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2020 together with Reports of the Board of Directors and the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To declare special dividend as final dividend of Rs.130/- per equity shares for the financial year ended March 31, 2020.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint a Director in place of Mr. Aldo Cedrone, (DIN 08455073) who retires by rotation and being eligible offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Appointment of Mr. Werner Hoffmann (DIN 07685942) as a Director of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Shifting of the Registered Office of the Company from Mumbai to Pune within the State of Maharashtra.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Approval of transactions with AB SKF.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Approval of transactions with SKF GmbH, Schweinfurt, Germany, SKF Group Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Ratification of Remuneration to Cost Auditor.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
23-Jul-20	JSW Steel Ltd.	AGM	Management	a) the Audited Financial Statements of the Company for the financial year ended March 31, 2020, together with the Reports of the Board of Directors and the Auditors thereon; and b) the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2020, together with the Report of the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To confirm the payment of dividend made on the 0.01% Cumulative Redeemable Preference Shares of the Company for the period April 01, 2019 upto the date of its redemption i.e. upto March 13, 2020.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To declare dividend on the Equity Shares of the Company for the financial year 2019-20.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint a Director in place of Dr. Vinod Nowal (DIN 00046144), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.

Disclosure of vote cast by IDBI Mutual Fund during the Financial year 2020-21 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
			Management	Ratification of Remuneration Payable to M/s. Shome & Banerjee, Cost Auditors of the Company for the financial year ending March 31st, 2021.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Re-appointment of Mr. Malay Mukherjee (DIN 02861065) as a Director of the Company, in the category of Independent Director.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Re-appointment of Mr. Haigreve Khaitan (DIN 00005290) as a Director of the Company, in the category of Independent Director.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Re-appointment of Mr. Seshagiri Rao M.V.S. (DIN 00029136) as a Whole Time Director of the Company	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Consent for issue of specified securities to Qualified Institutional Buyers (QIBs).	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Consent for issue of Foreign Currency Convertible Bonds/Global Depository Receipts/American Depository Receipts/Warrants and/or other Instruments convertible into equity shares optionally or otherwise for an aggregate sum of upto USD 1 Billion.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
24-Jul-20	ABB Ltd.	AGM	Management	To receive, consider and adopt the financial statements, namely, (i) the Audited Balance Sheet as at December 31, 2019, (ii) the Audited Profit & Loss Account for the year ended on that date, (iii) the Cash Flow Statement for the financial year ended on that date, (iv) statement of changes in equity, if any, (v) an explanatory note annexed to, or forming part of, the documents referred to in (i) to (iv) above and the Reports of the Board of Directors and the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To declare a dividend of RS.4.80/- per Equity Share of RS.2/- each for the Financial Year 2019.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint a Director in place of Mr. Jean-Christophe Deslarzes (DIN: 08064621), who retires by rotation at this Annual General Meeting and being eligible offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Appointment of Mr. V K Viswanathan as non-executive independent director.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Re-appointment of Mrs. Renu Sud Karnad as a non-executive independent director.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Re-appointment of Mr. Darius E. Udwadia as a non-executive independent director.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Appointment of Mr. Morten Wierod as non-executive director.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Approval of remuneration to the Cost Auditor of the Company for Financial Year 2020.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
24-Jul-20	Grindwell Norton Ltd.	AGM	Management	1) the Audited Financial Statements of the Company for the financial year ended March 31, 2020, together with the Reports of the Board of Directors and the Auditors thereon; and, 2) the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2020, together with the Report of the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To declare a dividend on Equity Shares for the financial year ended March 31, 2020.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint a Director in place of Mr. Laurent Guillot (Director Identification No. 07412302), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Appointment of Mr. Subodh Nadkarni as an Independent Director of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Appointment of Mr. Laurent Tellier as a Director of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.

Disclosure of vote cast by IDBI Mutual Fund during the Financial year 2020-21 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
			Management	Appointment of Mr. B. Santhanam as a Director of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Appointment of Mr. B. Santhanam as the Managing Director of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Appointment of Ms. Isabelle Hoepfner as a Director of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Appointment of Mr. Krishna Prasad as Whole-Time Director designated as Executive Director of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Appointment of Mr. Anand Mahajan as a Director of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Ratification of Remuneration to Cost Auditor of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
24-Jul-20	Coromandel International Ltd.	AGM	Management	To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2020, the Report of the Auditors' thereon and the Report of the Board of Directors.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2020, the Report of the Auditors' thereon.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To declare dividend for the financial year ended March 31, 2020.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint a Director in place of Mr. M M Venkatachalam (DIN: 00152619), who retires by rotation and, being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To approve payment of remuneration to Mr. M M Murugappan, Non-Executive Chairman (DIN 00170478), for the financial year 2019-20	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To re-appoint Mr. Sumit Bose (DIN: 03340616) as an Independent Director of the Company for a second term.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To re-appoint Mr. Sameer Goel (DIN: 07298938) as Managing Director of the Company, for a period from October 01, 2020 to January 31, 2023.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To ratify the remuneration of the Cost Auditors for the financial year 2020-21.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
25-Jul-20	Camlin Fine Sciences Ltd.	EGM	Management	Increase in Authorized Share Capital and Consequent Amendment to Clause V of the Memorandum of Association of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Issue of Warrants on Preferential Basis.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Amendment to the Articles of Association of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Approval of a proposed call option arrangement between Mr. Ashish Dandekar - Managing Director and Infinity Direct Holdings.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Approval of CFSL - Employee Stock Option Plan 2020 and grant of Employee Stock Options and/ or Shares to the Eligible Employees and Eligible Directors of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
27-Jul-20	The Indian Hotels Co Ltd.	AGM	Management	To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended March 31, 2020, together with the Reports of the Board of Directors and the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2020, together with the Report of the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.

Disclosure of vote cast by IDBI Mutual Fund during the Financial year 2020-21 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
			Management	To declare a dividend on Equity Shares for the Financial Year 2019-20.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint a Director in place of Mr. N. Chandrasekaran (DIN: 00121863) who retires by rotation and, being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Appointment of Mr. Nasser Munjee as an Independent Director of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Appointment of Ms. Hema Ravichandar as an Independent Director of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Appointment of Mr. Venkataramanan Anantharaman as an Independent Director of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Re-appointment of Ms. Vibha Paul Rishi as an Independent Director of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
28-Jul-20	Tech Mahindra Ltd.	AGM	Management	To consider and adopt the Financial Statements of the Company for the financial year ended 31st March, 2020 and the Reports of the Board of Directors and Auditors thereon.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To consider and adopt the Consolidated Financial Statements of the Company for the financial year ended 31st March, 2020 and the Report of the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To confirm the interim dividend paid on Equity Shares and to declare Final dividend on Equity Shares for the financial year ended 31st March, 2020.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint a Director in place of Mr. C. P. Gurnani (DIN: 00018234), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Appointment of Dr. Anish Shah (DIN: 02719429) as a Director of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
28-Jul-20	Jindal Steel & Power Ltd.	EGM	Management	To approve divestment of up to the entire interest in M/s Jindal Shadeed Iron & Steel LLC, a step-down material subsidiary, by Jindal Steel & Power (Mauritius) Ltd., a wholly owned subsidiary of the Company, and in this regard pass the following resolution as a Special Resolution.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
29-Jul-20	Carborundum Universal Ltd.	AGM	Management	Adoption of Standalone Financial Statements .	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Adoption of Consolidated Financial Statements.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Confirmation of Dividend.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Re-appointment of Mr. MAMArunachalam, Director.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Appointment of Mrs. Soundara Kumar as an Independent Director.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Approval for payment of commission to Mr. M M Murugappan.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Ratification of Cost Auditor's Remuneration.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
29-Jul-20	VST Industries Ltd.	AGM	Management	To consider and adopt the Audited Financial Statements of the Company for the year ended 31st March, 2020, and the Reports of the Board of Directors and Auditors.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To declare a Dividend on the Equity Shares for the year ended 31st March, 2020.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint a Director in place of Mr. Naresh Kumar Sethi [DIN: 08296486] who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
30-Jul-20	IDFC First Bank Ltd.	AGM	Management	a) the Audited Standalone Financial Statements of the Bank for the financial year ended March 31, 2020, together with the Reports of the Board of Directors and the Auditors thereon; and	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.

Disclosure of vote cast by IDBI Mutual Fund during the Financial year 2020-21 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
				b) the Audited Consolidated Financial Statements of the Bank for the financial year ended March 31, 2020, together with the Report of the Auditors thereon.			
			Management	To appoint a Director in place of Mr. Vishal Mahadevia (DIN: 01035771), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint and fix the remuneration of Statutory Auditors .	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Offer and Issue of Debt Securities on Private Placement basis.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Appointment of Dr. Sanjay Kumar as a Nominee Director representing Government of India.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
29-Jul-20	Colgate-Palmolive (India) Ltd.	AGM	Management	To consider and adopt the Audited Financial Statements of the Company for the Financial Year ended March 31, 2020 and the Reports of the Board of Directors and Auditors thereon.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint a Director in place of Mr. M.S. Jacob (DIN: 07645510), who retires by rotation and, being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Appointment of Mr. Sekhar Natarajan (DIN: 01031445) as an Independent Director.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Appointment of Ms. Gopika Pant (DIN: 00388675) as an Independent Director.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Appointment of Mr. Surender Sharma (DIN: 02731373) as a Whole-time Director.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Re-appointment of Ms. Shyamala Gopinath (DIN: 02362921) as an Independent Director.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
29-Jul-20	TVS Motor Company Ltd.	AGM	Management	RESOLVED THAT the standalone and consolidated audited financial statements for the year ended 31st March 2020, together with the Directors' Report and the Auditors' Reports thereon as circulated to the Members and presented to the meeting be and are hereby approved and adopted.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	RESOLVED THAT Dr. Lakshmi Venu (holding DIN: 02702020), Director, who retires by rotation and being eligible, offers herself for re-appointment, be and is hereby re-appointed as a Director of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Re-appointment of Mr. H. Lakshmanan (holding DIN 00057973), as Non-Executive Director.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Ratification of Remuneration of Cost Auditor.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
30-Jul-20	Torrent Pharmaceuticals Ltd.	AGM	Management	To receive, consider and adopt the Standalone and Consolidated Financial Statements as at 31st March, 2020 including the Audited Balance Sheet as at 31st March, 2020, the Statement of Profit and Loss for the year ended on that date and reports of the Board of Directors and Auditors thereon.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To confirm the payment of interim dividend of Rs.32/- per equity share of fully paid up face value of Rs.5/- each, which included a special dividend of Rs.15/- per equity share, declared and distributed by the Board of Directors for the financial year ended on 31st March, 2020.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint a Director in place of Dr. Chaitanya Dutt (holding DIN 00110312), Director, who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Ratification Of Remuneration Of Cost Auditors Of The Company For The Year 2020-21.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Payment Of Commission To Shri Sudhir Mehta, Chairman Emeritus For The Year 2019-20.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.

Disclosure of vote cast by IDBI Mutual Fund during the Financial year 2020-21 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
30-Jul-20	Dr. Reddy's Laboratories Ltd.	AGM	Management	To receive, consider and adopt the financial statements (standalone and consolidated) of the company for the year ended 31 March 2020, including the audited balance sheet as at 31 March 2020 and the statement of profit and loss of the company for the year ended on that date along with the reports of the board of directors and auditors thereon.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To declare dividend on the equity shares for the financial year 2019-20.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To reappoint Mr. K Satish Reddy (DIN: 00129701), as a director, who retires by rotation, and being eligible offers himself for the reappointment.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To Approve The Reappointment Of Mr. G V Prasad (Din: 00057433) As Whole-Time Director Designated As Co-Chairman And Managing Director.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To Approve The Continuation Of Directorship Of Mr. Prasad R Menon (Din:00005078), Independent Director, In Terms Of Regulation 17(1a) Of The Sebi (Listing Obligations And Disclosure Requirements) Regulations, 2015.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To Ratify The Remuneration Payable To Cost Auditors, M/S. Sagar & Associates, Cost Accountants For The Financial Year Ending 31 March 2021.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
30-Jul-20	Dr. Lal PathLabs Ltd.	AGM	Management	To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2020, the reports of the Auditors and Board of Directors thereon and the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2020 and the report of the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint a Director in the place of Dr. Om Prakash Manchanda (DIN: 02099404), who retires by rotation and being eligible offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To re-designate (Hony) Brig. Dr. Arvind Lal (DIN No: 00576638) by appointing him as Executive Chairman and Whole-Time Director of the Company, for a period of two (2) years.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To re-designate Dr. Om Prakash Manchanda (DIN No: 02099404) by appointing him as the Managing Director of the Company, for a period of five (5) years commencing from April 01, 2020.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To re-appoint Dr. Vandana Lal (DIN No: 00472955) as Whole-Time Director of the Company, for a period of five (5) years commencing from April 01, 2020.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Approval of remuneration to Non- Executive Director.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Ratification of Remuneration of Cost Auditor.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
30-Jul-20	Ajanta Pharma Ltd.	AGM	Management	a) the Audited Standalone Financial Statements of the Company for the Financial Year ended 31 March 2020 together with the Reports of the Board of Directors and the Auditors thereon; and b) the Audited Consolidated Financial Statements of the Company for the Financial year ended 31 March 2020 together with the Report of the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To confirm the interim dividend of Rs. 13/- per share as final dividend for the year ended 31 March 2020.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint a Director in place of Mr. Mannalal B. Agrawal (DIN: 00073828), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.

Disclosure of vote cast by IDBI Mutual Fund during the Financial year 2020-21 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
			Management	To re-appoint Mr. Madhusudan B. Agrawal (DIN: 00073872) as the Vice-Chairman of the Company for a period of five years effective from 1 April 2020.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Ratification of Remuneration of Cost Auditor.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
30-Jul-20	HDFC Ltd.	AGM	Management	To receive, consider and adopt: (a) the audited financial statements of the Corporation for the financial year ended March 31, 2020 together with the reports of the Board of Directors and Auditors thereon; and (b) the audited consolidated financial statements for the financial year ended March 31, 2020 together with the report of the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To declare dividend on equity shares for the financial year ended March 31, 2020.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint a Director in place of Ms. Renu Sud Karnad (DIN:00008064), who retires by rotation and, being eligible, offers herself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Re-appointment of Ms. Renu Sud Karnad as the Managing Director of the Corporation.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Re-appointment of Mr. V. Srinivasa Rangan as the Whole-time Director of the Corporation (designated as 'Executive Director').	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	For approval of Related Party Transactions with HDFC Bank Ltd., an associate company of the Corporation.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	For issuance of Redeemable Non-Convertible Debentures and/or other hybrid instruments on private placement basis.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	For sale of shares held in HDFC Life Insurance Company Ltd., a material listed subsidiary of the Corporation, pursuant to the specific direction issued by the Reserve Bank of India.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	For sale of shares held in HDFC ERGO General Insurance Company Ltd., a material subsidiary of the Corporation, pursuant to the specific direction issued by the Reserve Bank of India.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
30-Jul-20	Cholamandalam Investment and Finance Co. Ltd.	AGM	Management	RESOLVED THAT the board's report, the statement of profit and loss and the cash flow statement for the year ended 31 March, 2020 and the balance sheet as at that date, including the consolidated financial statements, together with the independent auditors' reports thereon be and are hereby considered, approved and adopted.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	RESOLVED THAT the interim dividend of 50% approved by the board of directors on 12 December, 2019 on the outstanding equity shares of Rs. 2/- each of the company for the year ended 31 March, 2020 and paid to those equity members whose names appeared in the register of members as on 24 December, 2019 being the record date fixed for.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
				the purpose and second interim dividend of 35% approved by the board of directors on 26 February, 2020 on the outstanding equity shares of Rs. 2/- each of the company for the year ended 31 March, 2020 and paid to those equity members whose names appeared in the register of members as on 5 March, 2020 being the record date fixed for the purpose be and are hereby confirmed as final dividend.			
			Management	RESOLVED THAT Mr. M.M. Murugappan (DIN: 00170478), who retires by rotation and being eligible has offered himself for re-appointment, be and is hereby re-appointed as a director of the company liable to retire by rotation.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.

Disclosure of vote cast by IDBI Mutual Fund during the Financial year 2020-21 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
			Management	Appointment of Ms. Bhama Krishnamurthy (DIN: 02196839) as Independent Director.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Appointment, of Mr. Arun Alagappan (holding DIN: 00291361) as the managing director of the company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Appointment, of Mr. Ravindra Kumar Kundu (holding DIN 07337155) as the executive director of the company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To offer, issue and allot, in one or more series or tranches, secured and unsecured non-convertible debentures on a private placement basis.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
30-Jul-20	Philips Carbon Black Ltd.	AGM	Management	To receive, consider and adopt the Audited Financial Statements of the Company for the year ended 31st March, 2020 including Consolidated Audited Financial Statements for the year ended on that date together with the Reports of the Board of Directors and Auditors thereon.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To confirm the payment of Interim Dividend @ 350%, (i.e. Rs.7/- per equity share of Rs.2/- each), which includes a Special Dividend @175%, on the occasion of Diamond Jubilee year of the Company, already paid for the financial year ended 31st March, 2020.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint a Director in place of Dr. Sanjiv Goenka (holding DIN 00074796), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Ratification of Remuneration of Cost Auditor.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
30-Jul-20	Piramal Enterprises Ltd.	AGM	Management	To receive, consider and adopt the Audited Financial Statements (Standalone and Consolidated) of the Company for the financial year ended on March 31, 2020 and the Reports of the Board of Directors and Auditors thereon.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To declare final dividend on equity shares for the financial year ended March 31, 2020.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint a Director in place of Mr. Vijay Shah (DIN:00021276), who retires by rotation and, being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Appointment of Mr. Rajesh Laddha as Director.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Appointment of Mr. Rajesh Laddha as a Whole-Time Director.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Restructuring of the pharmaceutical business of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Ratification of remuneration of Cost Auditor.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Issue of Non-Convertible Debentures on Private Placement Basis.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
31-Jul-20	Axis Bank Ltd.	AGM	Management	a) the audited standalone financial statements of the Bank, for the financial year ended 31st March 2020 and the Reports of the Directors' and the Auditors' thereon; and b) the audited consolidated financial statements, for the financial year ended 31st March 2020 and the Report of the Auditors' thereon.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint a director in place of Shri B. Baburao (DIN: 00425793), who retires by rotation and being eligible, has offered himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To Re-appoint Shri Rakesh Makhija (DIN: 00117692) as Independent Director.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Appointment of Shri T.C. Suseel Kumar (DIN: 06453310), as Non-Executive (Nominee) Director.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Borrowing/raising of funds denominated in Indian rupees or any other permitted foreign currency.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.

Disclosure of vote cast by IDBI Mutual Fund during the Financial year 2020-21 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
			Management	To create, offer, issue and allot (including with provisions for reservation on firm and/or on competitive basis.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
31-Jul-20	Bank of Baroda	AGM	Management	To discuss, approve and adopt the Balance Sheet of the Bank as at 31st March 2020, Profit and Loss Account for the year ended 31st March, 2020, the report of the Board of Directors on the working and activities of the Bank for the period covered by the accounts and the Auditor's Report on the Balance Sheet and Accounts.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Capital Raising Plan 2020-21.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
31-Jul-20	Atul Ltd.	AGM	Management	i) the audited Standalone Financial Statements of the Company for the financial year ended March 31, 2020 and the Reports of the Directors and the Auditors thereon and ii) the audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2020 and the Report of the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To confirm the special interim dividend of Rs.12.50 and interim dividend of Rs.15/- aggregating to Rs.27.50 per equity share of Rs.10/- each, as dividend paid for the financial year 2019-20.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint a Director in place of Mr R A Shah (Director identification number: 00009851) who retires by rotation and being eligible, offers himself for reappointment.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Ratification of Remuneration of Cost Auditor.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
—	Syngene International Ltd.	Postal Ballot	Management	To approve amendments to the Syngene Restricted Stock Unit Long Term Incentive Plan FY 2020.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
03-Aug-20	Bharati Infratel Ltd.	AGM	Management	To receive, consider and adopt the standalone and consolidated financial statements of the Company for the financial year ended March 31, 2020.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To confirm interim dividends.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To re-appoint Mr. Rajan Bharti Mittal (DIN: 00028016) as a Director liable to retire by rotation.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To re-appoint Mr. D S Rawat (DIN: 06798626) as Managing Director & CEO of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To re-appoint Mr. Rajinder Pal Singh (DIN: 02943155) as an Independent Director of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
03-Aug-20	CESC Ltd.	AGM	Management	a. audited financial statements for the year ended 31 March 2020 and Reports of the Board of Directors and the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
				b. audited consolidated financial statements for the year ended 31 March 2020 and Reports of the Auditors thereon.			
			Management	To confirm Interim Dividend @ 200% (i.e., Rs.20/- per share) already paid for the year ended 31 March 2020.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint a Director in place of Dr. Sanjiv Goenka (DIN: 00074796) who retires by rotation and, being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint Mr. Shashwat Goenka (DIN: 03486121) as a Non-Executive Non-Independent Director of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint Mr. Sunil Mitra (DIN: 00113473) as a Non-Executive Independent Director	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.

Disclosure of vote cast by IDBI Mutual Fund during the Financial year 2020-21 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
			Management	Continuing the directorship of Mr. Pradip Kumar Khaitan (DIN: 00004821) as a Non-Executive Non-Independent Director.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To mortgage, charge and/or otherwise encumber all or any of the properties of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Ratification of remuneration of Cost Auditors.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
04-Aug-20	Godrej Consumer Products Ltd.	AGM	Management	To receive, consider and adopt the audited financial statements (both standalone and consolidated) of the Company for the financial year ended March 31, 2020 and Report of the Board of Directors and Auditor's Report thereon.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To confirm the Interim Dividends paid during fiscal year 2019-20.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint a Director in place of Mr Pirojsha Godrej (DIN: 00432983), who retires by rotation, and being eligible, offers himself for reappointment.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint a Director in place of Ms Tanya Dubash (DIN: 00026028), who retires by rotation, and being eligible, offers herself for reappointment.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Ratification of remuneration payable to M/s. P. M. Nanabhoy & Co. (Firm Membership number 000012), appointed as Cost Auditors of the Company for the fiscal year 2020-21.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Appointment of Ms Nisaba Godrej as Managing Director (DIN: 00591503).	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
05-Aug-20	Godrej Properties Ltd.	AGM	Management	To consider and adopt the audited standalone financial statements and the audited consolidated financial statements of the Company for the financial year ended March 31, 2020 together with the report of the Board of Directors and report of the Auditors thereon and other reports.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint a Director in place of Mr. Pirojsha Godrej (DIN: 00432983), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Appointment of Ms. Sutapa Banerjee (DIN: 02844650) as an Independent Director of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Ratification of Remuneration of Cost Auditors.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
05-Aug-20	Asian Paints Ltd.	AGM	Management	a) Audited Financial Statements of the Company for the financial year ended 31st March, 2020 together with the Reports of Board of Directors and Auditors thereon. b) Audited Consolidated Financial Statements of the Company for the financial year ended 31st March, 2020 together with the Report of Auditors thereon.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To declare final dividend on equity shares for the financial year ended 31st March, 2020.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint a Director in place of Mr. Ashwin Dani (DIN: 00009126), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint a Director in place of Ms. Amrita Vakil (DIN: 00170725), who retires by rotation and being eligible, offers herself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint Mr. Manish Choksi (DIN: 00026496) as a Non-Executive Director of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To continue the directorship of Mr. Ashwin Dani (DIN: 00009126) as a Non-Executive Director of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.

Disclosure of vote cast by IDBI Mutual Fund during the Financial year 2020-21 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
			Management	To appoint Mr. Amit Syngle (DIN: 07232566) as a Director on the Board of Directors of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint Mr. Amit Syngle (DIN: 07232566) as the Managing Director & CEO of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To ratify the remuneration payable to M/s RA & Co., Cost Accountants (Firm Registration Number 000242), the Cost Auditors of the Company for the financial year ending 31st March, 2021.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
04-Aug-20	Punjab National Bank	AGM	Management	To discuss, approve and adopt the Audited Balance Sheet of the Bank as at 31st March 2020, Profit and Loss Account of the Bank for the year ended 31st March 2020, the Report of the Board of Directors on the working and activities of the Bank for the period covered by the Accounts and the Auditor's Report on the Balance Sheet and Accounts.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Appropriation of accumulated losses of Rs. 28707.92 Crore from Share Premium Account of the Bank.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Raising of Equity Capital of the Bank.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
06-Aug-20	Essel Propack Ltd.	AGM	Management	a) "RESOLVED THAT the audited financial statement of the Company for the financial year ended 31 March 2020 and the reports of the Board of Directors and Auditors thereon laid before this meeting, be and are hereby considered, adopted and approved." b) "RESOLVED THAT the audited consolidated financial statement of the Company for the financial year ended 31 March 2020 and the report of Auditors thereon laid before this meeting, be and are hereby considered and adopted.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To declare Final Dividend of Rs.2.05 per equity share of face value of Rs.2/- each.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Appointment of Statutory Auditor.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint Mr. Amit Dixit as a Director.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint Mr. Amit Jain as a Director and	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint Mr. Animesh Agrawal as a Director.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint Mr. Aniket Damle as a Director.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint Mr. Qi Yang as a Director.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Ratification to remuneration of cost auditor.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To approve private placement of NCDs and/or Debt Securities.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint Mr. Sudhanshu Vats as a Director.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To approve appointment of Mr. Sudhanshu Vats as Managing Director and Chief Executive Officer.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
06-Aug-20	Trent Ltd.	AGM	Management	To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March 2020, together with the Reports of the Board of Directors and the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the financial year ended 31st March 2020, together with the Report of the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.

Disclosure of vote cast by IDBI Mutual Fund during the Financial year 2020-21 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
			Management	To declare dividend on Equity Shares for the financial year ended 31st March 2020.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint a Director in place of Mr. Bhaskar Bhat (DIN: 00148778), who retires by rotation, and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Re-appointment of Mr. Philip N. Auld, with the designation Executive Director of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
06-Aug-20	Bata India Ltd.	AGM	Management	To receive, consider and adopt the Audited Financial Statements (both Standalone and Consolidated) of the Company for the financial year ended March 31, 2020, together with the Reports of the Board of Directors and the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To declare a Dividend for the financial year ended March 31, 2020. The Board of Directors has recommended a Dividend of Rs. 4/- per Equity Share of Rs.5/- each, fully paid-up.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint a Director in place of Mr. Sandeep Kataria (DIN: 05183714), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To re-appoint Mr. Ram Kumar Gupta as a Whole-time Director of the Company and fixing his remuneration	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
06-Aug-20	Blue Star Ltd.	AGM	Management	a) the Audited Financial Statement of the Company for the financial year ended March 31, 2020, along with the reports of the Board of Directors and Auditors thereon; and b) the Audited Consolidated Financial Statement of the Company for the financial year ended March 31, 2020, together with the report of the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To confirm the interim dividend of Rs.10/- per equity share of Rs.2/- each of the Company and consider the same as final dividend for the financial year ended on March 31, 2020.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint a Director in place of Mr Rajiv R Lulla (DIN: 06384402), who retires by rotation, and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Ratification of remuneration of Cost Auditors.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Re-appointment of Mr. Vir S. Advani (DIN: 01571278) as Vice Chairman & Managing Director of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Re-appointment of Mr B Thiagarajan (DIN: 01790498) as Managing Director of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
07-Aug-20	Mahindra & Mahindra Ltd.	AGM	Management	To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the Financial Year ended 31st March, 2020 and the Reports of the Board of Directors and Auditors thereon.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the Financial Year ended 31st March, 2020 and the Report of the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To declare a dividend on Ordinary (Equity) Shares.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint a Director in place of Mr. Anand G. Mahindra (DIN: 00004695), who retires by rotation and, being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Ratification of remuneration of Cost Auditors.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.

Disclosure of vote cast by IDBI Mutual Fund during the Financial year 2020-21 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
			Management	Re-designation of Dr. Pawan Goenka as "Managing Director and Chief Executive Officer" with effect from 1st April, 2020, revision in the remuneration payable to him with effect from 1st August, 2020 upto his current term i.e. 11th November, 2020 and his re-appointment as "Managing Director and Chief Executive Officer" of the Company with effect from 12th November, 2020 to 1st April, 2021.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Appointment of Dr. Anish Shah as a Director.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Appointment of Dr. Anish Shah as Whole-time Director designated as "Deputy Managing Director and Group Chief Financial Officer" from 1st April, 2020 to 1st April, 2021 and as the Managing Director of the Company designated as "Managing Director and Chief Executive Officer" with effect from 2nd April, 2021 to 31st March, 2025.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Appointment of Mr. Rajesh Jejurikar as a Director.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Appointment of Mr. Rajesh Jejurikar as Whole-time Director designated as "Executive Director (Automotive and Farm Sectors)" for a period of 5 years with effect from 1st April, 2020 to 31st March, 2025.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Appointment of Mr. CP Gurnani as a Non-Executive Non-Independent Director.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
07-Aug-20	ICICI Prudential Life Insurance Ltd.	AGM	Management	a) The standalone Audited Revenue Account, Profit and Loss Account and Receipts and Payments Account of the Company for the financial year ended March 31, 2020, the Balance Sheet as at that date, together with the Reports of the Directors and Auditors. b) The consolidated Audited Revenue Account, Profit and Loss Account and Receipts and Payments Account of the Company for the financial year ended March 31, 2020, the Balance Sheet as at that date, together with the Reports of the Auditors.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint a Director in place of Mr. Sandeep Batra (DIN: 03620913), who retires by rotation and, being eligible, offers himself for reappointment.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	RESOLVED THAT an audit remuneration of Rs.9.90 million each i.e. total remuneration of Rs.19.80 million plus applicable taxes and reimbursement of out of pocket expenses (subject to five percent of audit remuneration), if any, incurred by the Joint Statutory Auditors, be paid to M/s Walker Chandio & Co LLP bearing registration number 001076N/ N500013 and BSR & Co. LLP, bearing registration number 101248W/W-100022, in connection with the audit of the accounts of the Company for the financial year 2020-21.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	For approval of remuneration of Mr. N. S. Kannan (DIN: 00066009), Managing Director & Chief Executive.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	For approval of remuneration of Mr. Puneet Nanda (DIN: 02578795), wholetime Director, designated as Deputy Managing Director.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Re-appointment of Mr. M. S. Ramachandran (DIN: 00943629 as Independent Director.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	For approval of continuation of directorship after attaining age of 75 Years.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.

Disclosure of vote cast by IDBI Mutual Fund during the Financial year 2020-21 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
07-Aug-20	Orient Electric Ltd.	AGM	Management	To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2020 along with Reports of the Board of Directors and Auditors' thereon.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To declare final dividend of Rs.0.50 (50%) per equity share of face value of Rs.1 each for the financial year ended March 31, 2020 and to confirm the interim dividend of H0.65 (65%) per equity share, already paid during the financial year 2019-20.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint a Director in place of Mr. Chandra Kant Birla (DIN: 00118473), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Payment of remuneration to Cost Auditors for the financial year ending March 31, 2021.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Appointment of Auditors for Branch Office(s).	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
07-Aug-20	Deepak Nitrite Ltd.	AGM	Management	a) the Audited Financial Statements of the Company for the Financial Year ended March 31, 2020, together with the Reports of the Board of Directors and the Auditors thereon; and b) the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2020, together with Report of the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To confirm the payment of Interim Dividend of Rs.4.50 (Rupees Four and Paise Fifty only) per Equity Share of Rs.2.00 (Rupees Two only) each, for the Financial Year 2019-20.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint a Director in place of Shri Ajay C. Mehta (DIN: 00028405), who retires by rotation at this Annual General Meeting, in terms of Section 152(6) of the Companies Act, 2013 and, being eligible, has offered himself for reappointment.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Appointment of Shri Dileep Choksi (DIN: 00016322) as an Independent Director of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Ratification of remuneration of the Cost Auditor for the Financial Year 2020-21.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
10-Aug-20	Mahindra & Mahindra Financial Services Ltd.	AGM	Management	To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the Financial Year ended 31st March, 2020 together with the Reports of the Board of Directors and Auditors thereon.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the Financial Year ended 31st March, 2020 together with the Report of the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint a Director in place of Mr. V. S. Parthasarathy (DIN: 00125299), who retires by rotation and, being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Increase in borrowing limits from Rs.80,000 Crores to Rs.90,000 Crores under Section 180(1)(c) of the Companies Act, 2013 ("the Act") and creation of charge on the assets of the Company under Section 180(1)(a) of the Act.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
10-Aug-20	Astrazeneca Pharma India Ltd.	AGM	Management	To receive, consider and adopt the financial statements viz. the Audited Balance Sheet as at March 31, 2020, the Audited Profit & Loss Account and the Cash Flow Statement of the Company and Explanatory note annexed thereto or forming part of the above documents, for the financial year ended on that date and the Reports of the Board of Directors and Auditors thereon.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.

Disclosure of vote cast by IDBI Mutual Fund during the Financial year 2020-21 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
			Management	To confirm the payment of interim dividend of Rs.1/- per equity share for the financial year 2019-20.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint a Director in place of Ms. Weiying Sarah Wang (DIN: 08369289) who retires by rotation, and being eligible, offers herself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Appointment of Mr. Ankush Nandra (DIN: 08737981) as a Director of the Company (Non-Executive).	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Re-appointment of Mr. Gagandeep Singh Bedi (DIN: 07844333) as the Managing Director of the Company for a period of 3 (three) years from July 1, 2020 to June 30, 2023.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Re-appointment of Mr. Rajesh Marwaha (DIN: 01458768) as a Whole-time Director of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Ratification of Remuneration of Cost Auditors.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
10-Aug-20	Camlin Fine Sciences Ltd.	AGM	Management	To consider and adopt the audited financial statements (including the consolidated financial statements) of the Company for the financial year ended 31st March, 2020 and the reports of the Board of Directors and Auditors thereon.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint a Director in place of Mr. Dilip D. Dandekar (DIN: 00846901), who retires by rotation and being eligible, offers herself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint a Director in place of Mr. Nirmal V. Momaya (DIN: 06820240), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Appointment Of Mrs. Sutapa Banerjee (DIN: 02844650) As An Independent Non-Executive Director.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Approval Of Material Related Party Transaction For The Financial Year 2020-21.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Payment Of Revised Remuneration To Mr. Arjun S. Dukane, Executive Director.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
10-Aug-20	Eicher Motors Ltd.	AGM	Management	To receive, consider and adopt the Audited Financial Statements (including audited consolidated financial statements) of the Company for the financial year ended March 31, 2020 together with the Reports of the Board of Directors and the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint Mr. Vinod Kumar Aggarwal, who retires by rotation and being eligible, offers himself for reappointment as a Director.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To consider and ratify remuneration of Cost Auditor payable for the financial year 2019-20.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To consider and approve re-appointment of Ms. Manvi Sinha as an Independent Director of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To consider and approve re-appointment of Mr. S. Sandilya as an Independent Director of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To consider and approve payment of remuneration to Mr. S. Sandilya, Chairman (Non-Executive & Independent Director) for the financial year 2019-20, which may exceed fifty per cent of the total remuneration payable to all the Non-Executive Directors of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To consider and approve adoption of new set of Articles of Association of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To consider and approve sub-division of equity shares of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To consider and approve alteration of Capital Clause of the Memorandum of Association of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.

Disclosure of vote cast by IDBI Mutual Fund during the Financial year 2020-21 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
11-Aug-20	Titan Company Ltd.	AGM	Management	To receive, consider and adopt the Audited Standalone Financial Statements for the financial year ended 31st March 2020 together with the Reports of the Board of Directors and Auditors thereon	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To receive, consider and adopt the Audited Consolidated Financial Statements for the financial year ended 31st March 2020 together with the Report of the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To declare dividend on equity shares for the financial year ended 31st March 2020.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint a Director in place of Mr. Noel Naval Tata (DIN: 00024713), who retires by rotation and, being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Appointment of Ms. Kakarla Usha as a Director.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Appointment of Mr. Bhaskar Bhat as a Director.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Appointment of Mr. C. K. Venkataraman as a Director.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Appointment of Mr. C. K. Venkataraman as Managing Director.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Appointment of Ms. Sindhu Gangadharan as an Independent Director.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Appointment of Branch Auditors.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Commission to Non-Executive Directors.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
12-Aug-20	Thermax Ltd.	AGM	Management	To consider and adopt the standalone and consolidated audited financial statements of the Company for the year ended March 31, 2020 together with the reports of the Auditors and Board of Directors thereon.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To confirm the payment of Interim Dividend of Rs.7/- per equity share of face value Rs.2/- each for the financial year 2019-20.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint a Director in place of Mr. Pheroze Pudumjee (DIN 00019602) who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint Statutory Auditors of the Company for a period of five years.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Ratification of remuneration of Cost Auditors.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To extend the term of Mr. M. S. Unnikrishnan (DIN: 01460245) as the Managing Director & CEO of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint Mr. Ashish Bhandari (DIN: 05291138) as Director.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Appointment of Mr. Ashish Bhandari (DIN: 05291138), as the Managing Director & CEO of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
11-Aug-20	Chalet Hotels Ltd.	AGM	Management	To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2020, along with the Report of the Board of Directors and Auditors thereon.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2020 along with the Report of the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.

Disclosure of vote cast by IDBI Mutual Fund during the Financial year 2020-21 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
			Management	To approve payment of dividend on 0.001% Non-Cumulative, Non-Convertible, Redeemable Preference Shares of the Company amounting to Rs.1,600 in the aggregate for the Financial Year 2019-20.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint a Director in place of Mr. Ravi C. Raheja (DIN: 00028044), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Ratification of remuneration to the Cost Auditor.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
12-Aug-20	Hero MotoCorp Ltd.	AGM	Management	To receive, consider and adopt the audited standalone financial statements of the Company for the financial year ended March 31, 2020 together with the reports of the Directors' and Auditors' thereon and the audited consolidated financial statements of the Company for the financial year ended March 31, 2020.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To confirm payment of Interim dividend of ₹ 65/- per equity share and to declare a final dividend of ₹ 25/- per equity share for the financial year 2019-20.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint a Director in place of Mr. Suman Kant Munjal (DIN: 00002803) who retires by rotation and being eligible, offers himself for re-appointment..	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Ratification of remuneration to the Cost Auditor.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Appointment of Ms. Tina Tripathi (DIN: 02778940) as an Independent Director of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
12-Aug-20	Lupin Ltd.	AGM	Management	To receive, consider and adopt the standalone audited financial statements including Balance Sheet as at March 31, 2020, Statement of Profit and Loss and Cash Flow Statement for the year ended on that date and Reports of the Board of Directors and Auditors thereon.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To receive, consider and adopt the consolidated audited financial statements including Balance Sheet as at March 31, 2020, Statement of Profit and Loss and Cash Flow Statement for the year ended on that date and Report of the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To declare dividend of Rs. 6/- per equity share, for the year ended March 31, 2020.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To consider the re-appointment of Mr. Nilesh Deshbandhu Gupta, as director, who retires by rotation and being eligible, offers himself, for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Re-appointment of Ms. Vinita Gupta as the Chief Executive Officer of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Appointment of Mr. Ramesh Swaminathan as Executive Director, Global CFO & Head Corporate Affairs of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Re-appointment of Mr. Jean-Luc Belingard as an Independent Director.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Payment of commission to Non-Executive Directors.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Ratifying remuneration payable to Mr. S. D. Shenoy, Cost Auditor, for conducting cost audit for the year ending March 31, 2021.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
12-Aug-20	UltraTech Cement Ltd.	AGM	Management	The Audited Financial Statements for the financial year ended 31st March, 2020 and the Reports of Directors' and Auditors' thereon. The Audited Consolidated Financial Statements for the financial year ended 31st March, 2020 and the Reports of Auditors' thereon.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.

Disclosure of vote cast by IDBI Mutual Fund during the Financial year 2020-21 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
			Management	To declare dividend on equity shares for the year ended 31st March, 2020.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint a Director in place of Mrs. Rajashree Birla (DIN: 00022995), who retires by rotation and, being eligible, offers herself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Re-appointment of Auditor.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Ratification of the remuneration of the Cost Auditors viz. M/s. D. C. Dave & Co., Cost Accountants, Mumbai and M/s. N. D. Birla & Co., Cost Accountants, Ahmedabad for the financial year ending 31st March, 2021.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Appointment of Mr. Kailash Chandra Jhanwar (DIN: 01743559) as Managing Director.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Continuation of directorship of Mrs. Rajashree Birla (DIN: 00022995) as a Non-Executive Director.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Revision in remuneration of Mr. Atul Daga (DIN: 06416619).	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Re-appointment of Mrs. Alka Bharucha (DIN: 00114067) as an Independent Director.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
13-Aug-20	Goodyear India Ltd.	AGM	Management	To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended March 31, 2020 including Balance Sheet as at March 31, 2020, the Statement of Profit and Loss Account and the Cash Flow Statement for the Financial Year ended March 31, 2020 together with the Reports of the Board of Directors and the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To declare a dividend of Rs. 13/- per equity share of Rs. 10/- each for the Financial Year ended March 31, 2020.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint a Director in place of Ms. Nicole Amanda Nuttall (DIN:08164858), Non-Executive Non-Independent Director, who retires by rotation and being eligible, offers herself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Ratification of Remuneration of Cost Auditors.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint Mr. Rajeev Kher (DIN:01192524) as an Independent Director of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint Mr. Rajeev Anand (DIN:02519876), as Whole Time Director of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To avail Professional services from Mr. Rajeev Anand.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint Mr. Sandeep Mahajan (DIN:08627456), as a Director of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
13-Aug-20	ABB Power Products & System India Ltd.	AGM	Management	Adoption of Financial Statements and Reports of the Board of Directors and the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Appointment of a Director.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Appointment of Statutory Auditors for a term of 5 years.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
13-Aug-20	Page Industries Ltd.	AGM	Management	To receive, consider and adopt the audited financial statement for the financial year ended 31st March, 2020, the Reports of the Board of Directors and the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint a Director in the place of Mr. Ramesh Genomal [DIN: 00931277], who retires by rotation and being eligible, offers himself for reappointment.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint a Director in the place of Mr. V S Ganesh [DIN: 07822261] who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.

Disclosure of vote cast by IDBI Mutual Fund during the Financial year 2020-21 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
			Management	Remuneration under Section 197(1) of the Companies Act, 2013.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
13-Aug-20	ICICI Lombard General Insurance Company Ltd.	AGM	Management	To receive, consider and adopt the Audited Financial Statements for the financial year ended March 31, 2020, together with the Reports of the Board of Directors and Auditors thereon.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To confirm payment of Interim Dividend of Rs. 3.50/- per equity share and to declare the same as Final Dividend for the financial year ended March 31, 2020.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint a Director in place of Mr. Alok Kumar Agarwal (DIN: 03434304) who retires by rotation and, being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Appointment of Mr. Murali Sivaraman (DIN: 01461231) as a Non-executive, Independent Director of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Remuneration payable to Mr. Bhargav Dasgupta (DIN: 00047728), Managing Director & CEO of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Remuneration payable to Mr. Alok Kumar Agarwal (DIN: 03434304), Whole-time Director designated as Executive Director-Wholesale of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Remuneration payable to Mr. Sanjeev Mantri (DIN: 07192264), Whole-time Director designated as Executive Director-Retail of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
13-Aug-20	Larsen & Toubro Ltd.	AGM	Management	To consider and adopt the audited financial statements of the Company for the year ended March 31, 2020 and the Reports of the Board of Directors and Auditors thereon and the audited consolidated financial statements of the Company and the report of the auditors thereon for the year ended March 31, 2020;	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To declare final dividend on equity shares.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint a Director in place of Mr. Subramanian Sarma (DIN: 00554221), who retires by rotation and is eligible for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint a Director in place of Mrs. Sunita Sharma (DIN: 02949529), who retires by rotation and is eligible for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint a Director in place of Mr. A.M Naik (DIN: 00001514), who retires by rotation and is eligible for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Re-appointment and continuation of Mr. A.M Naik (DIN: 00001514) as a Non-Executive Director of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Appointment of Mr. Sudhindra Vasantrao Desai (DIN: 07648203) as a Director.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Appointment of Mr. T. Madhava Das (DIN: 08586766) as a Director.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Re-appointment of Mr. D.K Sen (DIN: 03554707) as the Whole-time Director of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Appointment of Mr. Subramanian Sarma (DIN: 00554221) as the Whole-time Director of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Appointment of Mr. Sudhindra Vasantrao Desai (DIN: 07648203) as the Whole-time Director of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Appointment of Mr. T. Madhava Das (DIN: 08586766) as the Whole-time Director of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To offer , issue and allot shares in one or more tranches, to Investors whether Indian or Foreign.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.

Disclosure of vote cast by IDBI Mutual Fund during the Financial year 2020-21 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
			Management	Re-appointment of M/s. Deloitte Haskins & Sells LLP, Chartered Accountants, ICAI Registration no. 117366W-W100018 as the Statutory Auditors of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Ratify the remuneration of Cost Auditors.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
14-Aug-20	City Union Bank Ltd.	AGM	Management	To receive, consider and adopt the Audited Financial Statements of the Bank for the Financial Year ended st 31 March, 2020 and the reports of Directors and Auditors thereon.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To confirm the Interim Dividend of 50% (i.e.Rs.0.50 paise per equity share of face value of Rs.1/- each fully paid up) approved by the Board of Directors and already paid to shareholders, for the Financial Year 2019-2020.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Appointment of M/s Sundaram & Srinivasan, Chartered Accountants, Chennai as Statutory Central Auditors of the Bank for FY 2020-21.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Appointment of branch auditors.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	A. Revision of Fixed Pay w.e.f. 01 May, 2019 and Variable Pay for FY 2018-19 for Dr. N. Kamakodi, MD & CEO of the Bank And B. Re-appointment of Dr. N. Kamakodi as MD & CEO s t of the Bank w. e.f. 01 May , 2020 and Remuneration thereof .	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To authorize the Board to offer, issue and allot shares by way of Qualified Institutions Placement.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To Issue Unsecured Perpetual Debt Instruments (part of Additional Tier I Capital), Tier II Debt Capital Instruments (Subordinated bonds) on a Private Placement basis.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
14-Aug-20	ICICI Bank Ltd.	AGM	Management	To receive, consider and adopt the standalone and consolidated financial statements for the financial year ended March 31, 2020 together with the Reports of the Directors and the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint a director in place of Ms. Vishakha Mulye (DIN: 00203578), who retires by rotation and, being eligible, offers herself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To re-appoint M/s Walker Chandiok & Co LLP, Chartered Accountants (Registration No. 001076N/ N500013) as statutory auditors of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Fixing the Remuneration of Branch Auditors.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Re-appointment of Ms. Vishakha Mulye (DIN: 00203578), be as a Wholetime Director.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Re-appointment of Mr. Girish Chandra Chaturvedi (DIN: 00110996) Independent Director.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Re-appointment of Mr. Girish Chandra Chaturvedi (DIN: 00110996) as Non-Executive (part-time) Chairman of the Bank.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Change in Registered Office.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
14-Aug-20	J K Cement Ltd.	AGM	Management	a) the Audited Standalone Financial Statements of the Company for the Financial Year ended 31st March, 2020 together with the Reports of Directors and Auditors thereon. b) the Audited Consolidated Financial Statements of the Company for the Financial Year ended 31st March, 2020 together with the Reports of Auditors thereon.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.

Disclosure of vote cast by IDBI Mutual Fund during the Financial year 2020-21 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
			Management	To Declare/Confirm dividend of Rs. 7.50 (75%) on Equity Shares of the Company for the Financial year 2019-20.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint a Director in place of Smt. Sushila Devi Singhania aged about 84 years (DIN 00142549), who retires by rotation pursuant to the provisions of Article 90 of the Article of Association of the Company and being eligible offers herself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Ratification of remuneration to the Cost Auditors.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Private Placement of Non Convertible Debentures.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To approve the continuation of Directorship of Smt. Sushila Devi Singhania aged about 84 years (DIN: 00142549).	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Regularisation of Additional Director, Mr. Raghavpat Singhania (DIN: 02426556), by appointing him as Executive Director of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Regularisation of Additional Director, Mr. Madhavkrishna Singhania (DIN:07022433), by appointing him as Executive Director of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Regularisation of Additional Director, Mr. Ajay Kumar Saraogi (DIN: 00130805), by appointing him as Executive Director of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
14-Aug-20	Varroc Engineering Ltd.	AGM	Management	(a) the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2020 and the reports of the Board of Directors and Auditors thereon; (b) the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2020 and the report of the Auditors thereon;	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To confirm the Interim Dividend of Rs.3/- per Equity Share declared and paid by the Company for the Financial Year 2019-20 as the Final Dividend.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Re-appoint Tarang Jain (DIN 00027505) as Director liable to retire by rotation.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Appointment of Mr. Rohit Prakash as Whole time Director of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Re-appointment of Mr. Gautam Khandelwal as an Independent Director.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Re-appointment of Mr. Marc Szulewicz as an Independent Director.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Re-appointment of Mrs. Vijaya Sampath as an Independent Director.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Ratification of remuneration of Cost Auditor.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Issue of Non-Convertible Debentures on Private Placement Basis.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
18-Aug-20	Oracle Financial Services Software Ltd.	AGM	Management	To receive, consider and adopt the audited financial statements (including the consolidated financial statements) of the Company for the financial year ended March 31, 2020 and the Reports of the Board of Directors and Auditors thereon.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint a Director in place of Mr. Harinderjit Singh (DIN: 06628566) who retires by rotation and, being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint a Director in place of Mr. Chaitanya Kamat (DIN: 00969094) who retires by rotation and, being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.

Disclosure of vote cast by IDBI Mutual Fund during the Financial year 2020-21 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
			Management	To confirm the payment of interim dividend of ₹ 180 per equity share already paid, as the final dividend for the financial year ended March 31, 2020.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
18-Aug-20	Honeywell Automation India Ltd.	AGM	Management	To receive, consider, and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2020, together with the Reports of the Board of Directors and the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To declare final dividend of INR 75/- per equity share for the financial year 2019-20.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To consider appointing a Director in place of Mr. Ashish Gaikwad (DIN: 07585079) who retires by rotation and being eligible offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To re-appoint Deloitte Haskins & Sells LLP, Chartered Accountants as Statutory Auditors of the Company for a further term of 5 years.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To approve appointment of Mr. Akshay Bellare as a Director of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To approve appointment of Mr. Ashish Modi as a Director of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To approve appointment of Mr. Davies Walker as a Director of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To amend the Articles of Association of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To ratify remuneration of Cost Auditor.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
18-Aug-20	Kotak Mahindra Bank Ltd.	AGM	Management	To consider and adopt: a) the audited financial statements of the Bank for the financial year ended 31st March 2020 and the Reports of the Board of Directors and the Auditors thereon; and b) the audited consolidated financial statements of the Bank for the financial year ended 31st March 2020 and the Report of the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint a Director in place of Mr. Dipak Gupta (DIN: 00004771) who retires by rotation and, being eligible, offers himself for re-appointment, subject to approval of the Reserve Bank of India.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To confirm payment of interim dividend on preference share.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Re-appointment of Mr. Prakash Apte (DIN: 00196106) as part-time Chairman.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Re-appointment of Mr. Uday S. Kotak (DIN: 00007467) as Managing Director & CEO.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Re-appointment of Mr. Dipak Gupta (DIN: 00004771) as Whole-time Director.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To borrowings/raising of funds.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
18-Aug-20	Bharati Airtel Ltd.	AGM	Management	To receive, consider and adopt the audited standalone and consolidated financial statements of the Company for the financial year ended March 31, 2020 together with the reports of the Auditors thereon and of the Board of Directors thereon.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Declaration of final dividend on equity shares.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Re-appointment of Mr. Gopal Vittal as a Director liable to retire by rotation.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Re-appointment of Mr. Shishir Priyadarshi as an Independent Director.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Ratification of remuneration to be paid to Sanjay Gupta & Associates, Cost Accountants, Cost Auditors of the Company for the FY 2020-21.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.

Disclosure of vote cast by IDBI Mutual Fund during the Financial year 2020-21 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
18-Aug-20	Alkem Laboratories Ltd.	AGM	Management	To receive, consider and adopt: (a) the Audited Standalone Financial Statements of the Company for the financial year ended 31st March, 2020 and the Reports of the Board of Directors and Auditors thereon. (b) the Audited Consolidated Financial Statements of the Company for the financial year ended 31st March, 2020 and the Report of Auditors thereon.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To confirm the payment of interim dividend and to declare final dividend on equity shares for the financial year ended 31st March, 2020.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint a Director in place of Mr. Dhananjay Kumar Singh (DIN: 00739153), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint a Director in place of Mr. Balmiki Prasad Singh (DIN: 00739856), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Ratification of remuneration to be paid Cost Auditors.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
19-Aug-20	Shriram Transport Finance Co Ltd.	AGM	Management	a) the Audited Financial Statements of the Company for the financial year ended March 31, 2020, together with the Reports of the Board of Directors and the Auditors thereon; and b) the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2020, together with the Report of the Auditors thereon and in this regard;	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To confirm the payment of Interim Dividend of Rs.5/- per equity share already paid during the year as the Final Dividend for the Financial Year 2019-20.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint Mr. Puneet Bhatia (DIN 00143973), who retires by rotation as a Director.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To fix remuneration of joint Auditors of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To enhance the limit to sell/assign/securitize receivables.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To approve conversion of loan into equity or other capital of the Company in case of Event of Default.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To authorize capital raising through issuance of Equity Shares and/or other Eligible Securities.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
20-Aug-20	Tata Steel Ltd.	AGM	Management	To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2020 together with the Reports of the Board of Directors and the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2020 together with the Report of the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To declare dividend of: • ₹10/- per fully paid-up Ordinary (equity) Share of face value ₹10/- each for the Financial Year 2019-20. • ₹2.504 per partly paid-up Ordinary (equity) Share of face value ₹10/- each (paid-up ₹2.504 per share) for the Financial Year 2019-20.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint a Director in the place of Mr. N. Chandrasekaran (DIN:00121863), who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and, being eligible, seeks re-appointment.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Ratification of Remuneration of Cost Auditors.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Commission to Non-Executive Directors of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.

Disclosure of vote cast by IDBI Mutual Fund during the Financial year 2020-21 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
20-Aug-20	Timken India Ltd.	AGM	Management	To receive, consider and adopt the Audited Financial Statements for the year ended 31 March, 2020 and the reports of the Board of Directors and the Statutory Auditors.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To declare dividend on Equity Share Capital of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint a Director in place of Mr. Avishrant Keshava (DIN: 07292484), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Appointment of Mrs. N S Rama (DIN: 06720033) as an Independent Director of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Appointment of Mr. Douglas Smith (DIN: 02454618) as a Director of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Re-appointment of Mr. Avishrant Keshava (DIN: 07292484) as a Whole-time Director of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Ratification of Remuneration payable to the Cost Auditors.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
20-Aug-20	Apollo Tyres Ltd.	AGM	Management	To consider and adopt: a. the audited financial statement of the Company for the financial year ended March 31, 2020, the reports of the Board of Directors and Auditors thereon; and b. the audited consolidated financial statement of the Company for the financial year ended March 31, 2020 and report of Auditors thereon.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To confirm the payment of Interim Dividend of Rs.3/- per equity share already paid during the year as the Final Dividend for the financial year ended March 31, 2020.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint a Director in place of Mr. Sunam Sarkar (DIN-00058859), who retires by rotation, and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To ratify the payment of remuneration to the Cost Auditor for the financial year 2020-21.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To re-appoint General Bikram Singh (Retd.) (DIN-07259060) as an Independent Director.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint Mr. Francesco Crispino (DIN-00935998) as an Independent Director.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To consider and adopt the Audited Financial Statements of the Bank for the Financial Year ended March 31, 2020 and the Reports of the Board of Directors and Auditors thereon and in this regard, to consider and if thought fit, to pass the following resolution as an Ordinary Resolution.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
21-Aug-20	Bandhan Bank Ltd.	AGM	Management	To appoint a Director in place of Mr. Ranodeb Roy (DIN: 00328764), who retires by rotation and, being eligible, offers himself for re-appointment and in this regard, to consider and if thought fit, to pass the following resolution as an Ordinary Resolution.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Appointment of Mr. Narayan Vasudeo Prabhutendulkar (DIN: 00869913) as an Independent Director.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Alteration of Articles of Association of the Bank.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Increase in Borrowing Limits.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To receive, consider and adopt Audited Financial Statements (including audited Consolidated Financial Statements) of the Company for the financial year ended March 31, 2020 and the Statement of Profit and Loss and Cash Flow Statement for the year ended on that date and the Reports of the Board of Directors and Statutory Auditors thereon.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
21-Aug-20	Whirlpool of India Ltd.	AGM	Management	To receive, consider and adopt Audited Financial Statements (including audited Consolidated Financial Statements) of the Company for the financial year ended March 31, 2020 and the Statement of Profit and Loss and Cash Flow Statement for the year ended on that date and the Reports of the Board of Directors and Statutory Auditors thereon.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.

Disclosure of vote cast by IDBI Mutual Fund during the Financial year 2020-21 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
			Management	To declare Final Dividend on equity shares for the Financial Year ended on March 31, 2020.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To re-appoint Mr. Anil Berera (DIN: 00306485) as Director, who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Remuneration of Cost Auditors.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Appointment of Mr. Vishal Bhola as Director.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Appointment of Mr. Vishal Bhola as Managing Director.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Re-appointment of Anil Berera (DIN: 00306485) as Executive Director for the period from 03rd November, 2019 till 31st December, 2019.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
21-Aug-20	Voltas Ltd.	AGM	Management	To receive, consider and adopt the Audited Stand-alone Financial Statements for the financial year ended 31st March, 2020 together with the Reports of the Board of Directors and the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To receive, consider and adopt the Audited Consolidated Financial Statements for the financial year ended 31st March, 2020 together with the Report of the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To declare a dividend on Equity Shares for the financial year 2019-20.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint a Director in place of Mr. Pradeep Kumar Bakshi (DIN: 02940277), who retires by rotation and is eligible for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint a Director in place of Mr. Vinayak Deshpande (DIN: 00036827), who retires by rotation and is eligible for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Re-appointment of Mr. Pradeep Kumar Bakshi as the Managing Director and Chief Executive Officer.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Commission to Non-Executive Directors.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Ratification of Cost Auditor's Remuneration.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
21-Aug-20	Astral Poly Technik Ltd.	AGM	Management	To receive, consider and adopt, the Audited Financial Statements (Including Consolidated Financial Statements) of the Company for the financial year ended March 31, 2020, together with the reports of Directors and Auditors thereon.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To confirm Interim Dividends declared by the Board of Directors.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To consider re-appointment of Mr. Anil Kumar Jani (DIN: 07078868), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Re-appointment of Mrs. Jagruti Engineer, as Whole-time Director.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Appointment of Mr. Viral Jhaveri (DIN: 08277568), as an Independent Director of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Appointment of Mr. C K Gopal (DIN: 08434324), as an Independent Director of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To approve ESOS 2015 scheme.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To Ratify the remuneration of Cost Auditors.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
21-Aug-20	Navin Fluorine International Ltd.	AGM	Management	To receive, consider and adopt the Standalone and Consolidated Annual Audited Financial Statements of the Company for the financial year ended March 31, 2020 along with the notes forming part thereof and the Report of the Directors and the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.

Disclosure of vote cast by IDBI Mutual Fund during the Financial year 2020-21 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
			Management	To confirm the payment of Interim Dividends on the equity shares of the Company for the financial year 2019-2020 and to declare final dividend on equity shares for the financial year 2019-2020.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To re-appoint Mr. T.M.M. Nambiar (DIN 00046857), who retires by rotation and being eligible, offers himself for re-appointment and in this regard, to consider, and if thought fit, pass the following Resolution as a SPECIAL RESOLUTION.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To ratify remuneration of Mr. B. C. Desai, Cost Auditor (Membership Number M-1077) of the Company for the financial year 2020-2021.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
24-Aug-20	Escorts Ltd.	AGM	Management	To consider and adopt: (a) the audited standalone financial statement of the Company for the financial year ended March 31, 2020, the reports of the Board of Directors and Auditors thereon; and (b) the audited consolidated financial statement of the Company for the financial year ended March 31, 2020 and report of Auditors thereon.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To declare a dividend on equity shares.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint a Director in place of Mr. Hardeep Singh (DIN 00088096), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To approve the remuneration of the Cost Auditors for the financial year ending March 31, 2021.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint Ms. Tanya Dubash (DIN 00026028) as an Independent Director.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint Mr. Harish N. Salve (DIN 01399172) as an Independent Director.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint Mr. Dai Watanabe (DIN 08736520) as a NonExecutive Director.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint Mr. Yuji Tomiyama (DIN 08779472) as a NonExecutive Director.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
25-Aug-20	Cummins India Ltd.	AGM	Management	To receive, consider and adopt the audited standalone financial statements of the Company for the Financial Year ended March 31, 2020, the reports of the Board of Directors and Auditors thereon.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To receive, consider and adopt the audited consolidated financial statements of the Company for the Financial Year ended March 31, 2020 and the report of the Auditors thereon ended March 31, 2020 together with the Report of the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To declare final dividend on equity shares for the Financial Year ended March 31, 2020 and to confirm the payment of interim dividend for the Financial Year 2019-20.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint a Director in place of Mr. Antonio Leitao (DIN: 05336740), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint Mr. Ashwath Ram (DIN: 00149501) as a Director and to approve his appointment as Managing Director of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint Ms. Lorraine Alyn Meyer (DIN: 08567527) as a Director.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint Ms. Rama Bijapurkar (DIN: 00001835) as a Non-Executive Independent Director.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To ratify remuneration payable to the Cost Auditor, M/s. Ajay Joshi & Associates, for the Financial Year 2020-21.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To approve the material related party transaction(s) with Cummins Ltd., UK.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.

Disclosure of vote cast by IDBI Mutual Fund during the Financial year 2020-21 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/Against/Abstain)	Reason supporting the vote decision
			Management	To approve the material related party transaction(s) with Tata Cummins Private Ltd..	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
25-Aug-20	IndusInd Bank Ltd.	EGM	Management	Issuance of Equity Shares on Preferential basis to Qualified Institutional Buyers.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Issuance of Equity Shares on Preferential basis to Non-Qualified Institutional Buyers.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
25-Aug-20	Tata Motors Ltd.	AGM	Management	To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2020 together with the Reports of the Board of Directors and the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2020 together with the Report of the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint a Director in place of Dr. Ralf Speth (DIN: 03318908) who, retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Approval and ratification for payment of Minimum Remuneration to Mr Guenter Butschek (DIN: 07427375), Chief Executive Officer and Managing Director for FY 2019-20.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Approval for payment of Minimum Remuneration to Mr Guenter Butschek (DIN: 07427375), Chief Executive Officer and Managing Director in case of no/inadequacy of profits during FY 2020-21.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Appointment of Branch Auditor.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Ratification of Cost Auditor's Remuneration.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
26-Aug-20	Can Fin Homes Ltd.	AGM	Management	To receive, consider and adopt the audited financial statements, including Balance Sheet as at March 31, 2020 and statement of the Profit and Loss account of the Company for the year ended that date together with the reports of Directors and Auditors thereon.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To declare a dividend of H2/- per equity share for the financial year ended March 31, 2020.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint a director in the place of Shri Debashish Mukherjee (DIN-08193978), Director, who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To consider and if thought fit, to pass, with or without modification(s), the following resolution(s), as an Ordinary Resolution:	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To consider and if thought fit, to pass, with or without modification(s), the following resolution, as an Ordinary Resolution.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To consider and if thought fit, to pass, with or without modification(s), the following resolution, as an Ordinary Resolution.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To consider and if thought fit, to pass, with or without modification(s), the following resolution, as an Ordinary Resolution.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To consider and if thought fit, to pass, with or without modification(s), the following resolution as Special Resolution.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To consider and if thought fit, to pass, with or without modification(s), the following resolution(s) as Special Resolution.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.

Disclosure of vote cast by IDBI Mutual Fund during the Financial year 2020-21 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
			Management	To consider, and if thought fit, to pass with or without the modification(s), the following resolution(s) as Special Resolution.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
26-Aug-20	3M India Ltd.	AGM	Management	Adoption of Standalone Financial Statements for the financial year ended March 31, 2020.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Adoption of Consolidated Financial Statements for the financial year ended March 31, 2020.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Re-appointment of Mr. Amit Laroya (holding DIN: 00098933) who retires by rotation.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Ratification of remuneration payable to Messrs. Rao, Murthy & Associates, Cost Auditors for the Financial Year 2020-21.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Approval of estimated Material Related Party Transactions for Three (3) Financial Years from April 1, 2020 to March 31, 2023.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
26-Aug-20	United Spirits Ltd.	AGM	Management	To receive, consider and adopt the Audited Financial Statements (including Consolidated Financial Statements) for the financial year ended March 31, 2020 and the Reports of the Directors and Auditors thereon.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint a Director in place of Mr. Randall Ingber (DIN 07529943), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
26-Aug-20	Maruti Suzuki India Ltd.	AGM	Management	To receive, consider and adopt the audited financial statements (including the consolidated financial statements) of the Company for the year ended 31st March, 2020 including the audited Balance Sheet as at 31st March, 2020, the statement of Profit and Loss for the year ended on that date and the reports of the Board of Directors and Auditors thereon and in this regard pass the following resolution as an Ordinary Resolution.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To declare dividend on equity shares and in this regard pass the following resolution as an Ordinary Resolution.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint a director in place of Mr. Kenichi Ayukawa, who retires by rotation and being eligible, offers himself for reappointment and in this regard pass the following resolution as an Ordinary Resolution.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint a director in place of Mr. Takahiko Hashimoto, who retires by rotation and being eligible, offers himself for reappointment and in this regard pass the following resolution as an Ordinary Resolution.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint Mr. Kenichiro Toyofuku as a Director and Whole-time Director designated as Director (Corporate Planning).	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint Mr. Maheswar Sahu as an Independent Director.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint of Mr. Hisashi Takeuchi as a Director.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To ratify the remuneration of the Cost Auditor, M/s R.J. Goel & Co., cost accountants.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
26-Aug-20	United Breweries Ltd.	AGM	Management	To receive, consider and adopt the audited Financial Statements of the Company (including audited consolidated Financial Statements) for the year ended March 31, 2020, together with the Reports of the Auditors and Directors thereon.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To declare a Dividend.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.

Disclosure of vote cast by IDBI Mutual Fund during the Financial year 2020-21 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
			Management	To appoint a Director in the place of Mr. Christiaan August Josef Van Steenberg (DIN 07972769), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Appoint Jan Cornelis van der Linden (DIN 08743047) as Non-Executive Non-Independent Director liable to retire by rotation from 1 June 2020.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Appoint Rishi Pardal (DIN 02470061) as Director from 1 August 2020.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Appoint Rishi Pardal (DIN: 02470061) as Managing Director for five years from 1 August 2020 and fix his remuneration.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Approve payment of commission to Non-Executive Directors not exceeding 1% of net profits for five years from FY21.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Approve private placement of commercial paper upto Rs. 1.5 bn.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
–	Apollo Tyres Ltd.	PB	Management	Appointment of Mr. Vishal Mahadevia (DIN:01035771) as a Non-Executive Non-Independent Director.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Private Placement of Non-Convertible Debentures.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Amendment in Articles of Association of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Issuance of Compulsorily Convertible Preference Shares by way of preferential issue on a private placement basis.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Revision in remuneration of Mr. Satish Sharma (DIN:07527148), Whole-time Director.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Re-appointment of Mr. Vinod Rai (DIN:00041867) as an Independent Director.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
27-Aug-20	Cipla Ltd.	AGM	Management	To receive, consider and adopt the audited standalone financial statements of the Company for the financial year ended 31st March, 2020 and the reports of the Board of Directors and Auditor thereon.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To receive, consider and adopt the audited consolidated financial statements of the Company for the financial year ended 31st March, 2020 and the report of the Auditor thereon.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To re-appoint Mr S Radhakrishnan as a director liable to retire by rotation.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To confirm interim and special dividend paid during the financial year as final dividend.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To re-appoint Ms Naina Lal Kidwai as an independent director of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To re-appoint Ms. Samina Hamied as a wholetime director designated as Executive Vice Chairperson.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To authorise issuance of equity shares/other securities convertible into equity shares up to Rs.3,000 crore.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To ratify remuneration of the cost auditors for the financial year 2020-21.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
27-Aug-20	Cadila Healthcare Ltd.	AGM	Management	To receive, consider and adopt the Audited Financial Statements (including consolidated financial statements) of the Company for the Financial Year ended on March 31, 2020 and the reports of the Board of Directors and the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To confirm the payment of Interim Dividend of Rs.3.50/- per equity share of Rs.1/- each as a final dividend for the Financial Year 2019-2020.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.

Disclosure of vote cast by IDBI Mutual Fund during the Financial year 2020-21 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
			Management	To consider the re-appointment of Dr. Sharvil P. Patel (DIN-00131995) as Director, who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To consider the re-appointment of Mr. Pankaj R. Patel (DIN-00131852) as Director, who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To ratify remuneration of the Cost Auditors.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To re-appoint Mr. Ganesh N. Nayak as the Whole Time Director, to be designated as Chief Operating Officer and Executive Director.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
27-Aug-20	Bosch Ltd.	AGM	Management	To receive, consider and adopt the Audited Financial Statement (including Audited Consolidated Financial Statement) of the Company for the Financial Year ended March 31, 2020, together with the Reports of the Board of Directors and Auditors thereon and in this regard, to consider and if thought fit, to pass, with or without modification(s), the following resolutions as an Ordinary Resolutions.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To declare dividend on Equity Shares for the Financial Year ended March 31, 2020 and in this regard, to consider and if thought fit, to pass, with or without modification(s) the following resolution as an Ordinary Resolution.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint Mr. Peter Tyroller (DIN: 06600928), who retires by rotation as a Director and in this regard, to consider and if thought fit to pass, with or without modification (s), the following resolution as an Ordinary Resolution.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Re-appointment of Mr. Soumitra Bhattacharya (DIN: 02783243) as a Managing Director.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Re-designation of Mr. Jan-Oliver Röhl (DIN:07706011) as Joint Managing Director of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Appointment of Mr. S.C. Srinivasan (DIN: 02327433), as a Director of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Appointment of Mr. Sandeep Nelamangala (DIN: 08264554), as a Whole-time Director.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Appointment of Dr. Bernhard Straub (DIN: 06654241), as a Director of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To ratify the remuneration of Cost Auditors.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended 31 March 2020 and reports of Directors and Auditors thereon.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
27-Aug-20	Aurobindo Pharma Ltd.	AGM	Management	To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the financial year ended 31 March 2020 and report of Auditors thereon.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To confirm the first interim dividend of Rs.1.25 and second interim dividend of Rs.1.75, in aggregate Rs.3.00 per equity share of Rs.1 each, as dividend paid for the financial year 2019-20.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint a Director in place of Mr.K.Nithyananda Reddy (DIN: 01284195) who retires by rotation at this Annual General Meeting and being eligible, seeks re-appointment.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended 31 March 2020 and reports of Directors and Auditors thereon.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.

Disclosure of vote cast by IDBI Mutual Fund during the Financial year 2020-21 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
			Management	To appoint a Director in place of Mr. M. Madan Mohan Reddy (DIN: 01284266) who retires by rotation at this Annual General Meeting and being eligible, seeks reappointment.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To revise the remuneration of Mr. K. Nithyananda Reddy (DIN: 01284195), Whole-time Director & Vice Chairman.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To revise the remuneration payable to Mr. N. Govindarajan (DIN: 00050482), Managing Director.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To revise the remuneration of Dr. M. Sivakumaran (DIN: 01284320), Whole-time Director.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To revise the remuneration of Mr. M. Madan Mohan Reddy (DIN: 01284266) Whole-time Director.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To revise the remuneration of Mr. P. Sarath Chandra Reddy (DIN: 01628013), Whole-time Director.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
27-Aug-20	Sun Pharmaceutical Industries Ltd	AGM	Management	a) To receive, consider and adopt the audited standalone financial statements of the Company for the financial year ended March 31, 2020 and the reports of the Board of Directors and Auditors thereon. b) To receive, consider and adopt the audited consolidated financial statements of the Company for the financial year ended March 31, 2020 and the report of the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To confirm payment of Interim Dividend* of Rs.3/- (Rupees Three Only) per Equity Share and to declare Final Dividend** of Rs.1/- (Rupees One Only) per Equity Share of Rs.1/- for the financial year 2019-20.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint a Director in place of Mr. Israel Makov (DIN: 05299764), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint a Director in place of Mr. Sudhir V. Valia (DIN: 00005561) who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Approve appointment and remuneration of Rs.2.5 mn (plus service tax and out of pocket expenses) for B M Sharma & Associates, as cost auditors for FY21.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Approve remuneration of Dilip Shanghvi (DIN: 07803242) as Managing Director for a period of two years from 1 April 2021 till 31 March 2023.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
28-Aug-20	Indian Energy Exchange Ltd.	AGM	Management	To receive, consider and adopt: a. the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2020, together with the Reports of the Board of Directors and the Auditors thereon; and b. the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2020, together with the Report of the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To confirm the payment of Interim Dividend of Rs.2.50/- (Two Rupees Fifty Paise) per equity share of face value of Rs.1/- (Rupees One) each for the financial year ending March 31, 2020, based on the financial performance of the Company for the period ended December 31, 2019.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint Mr. Gautam Dalmia (DIN 00009758), who retires by rotation as a Director.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Appointment of Mr. Amit Garg (DIN: 06385718) as a Non-executive and Non-Independent Director of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Approval for payment of remuneration in the form of Commission to Mr. Satyanarayan Goel (DIN: 02294069), Non-Executive Chairman of the Board.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.

Disclosure of vote cast by IDBI Mutual Fund during the Financial year 2020-21 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
28-Aug-20	Marico Ltd.	AGM	Management	To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2020, together with the reports of the Board of Directors and Statutory Auditors thereon.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint a Director in place of Mr. Rishabh Mariwala (DIN:03072284), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To ratify the remuneration payable to M/s. Ashwin Solanki & Associates, Cost Accountants (Firm Registration No. 100392), the Cost Auditors of the Company for the financial year ending March 31, 2021.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To approve the appointment of Mr. Sanjay Dube (DIN:00327906) as an Independent Director of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To approve the appointment of Mr. Kanwar Bir Singh Anand (DIN: 03518282) as an Independent Director of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To approve the remuneration payable to Mr. Harsh Mariwala (DIN: 00210342), Chairman of the Board and Non-Executive Director of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
28-Aug-20	CRISIL Ltd.	AGM	Management	Adoption of Financial Statements To receive, consider and adopt a. the Audited Financial Statements of the Company for the year ended December 31, 2019, together with the Reports of the Board of Directors and the Auditors thereon; and b. the Audited Consolidated Financial Statements of the Company for the year ended December 31, 2019, together with the Report of the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Declaration of dividend To declare final dividend on equity shares of Rs. 13 per equity share and to approve and confirm the declaration and payment of three interim dividends aggregating Rs. 19 per equity share for the year ended December 31, 2019.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Re-appointment of Mr. Ewout Steenberg To appoint a Director in place of Mr. Ewout Steenberg (DIN 07956962), who retires by rotation and, being eligible, seeks re-appointment.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Appointment of Mr. Martin Fraenkel as a NonExecutive Director, liable to retire by rotation.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Re-appointment of Ms. Ashu Suyash as Managing Director & Chief Executive Officer and approving the terms and conditions of the re-appointment.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Appointment of Ms. Shyamala Gopinath as an Independent Director of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
28-Aug-20	NOCIL Ltd.	AGM	Management	To receive, consider and adopt the audited (Standalone and Consolidated) Statements of Profit and Loss, Cash Flow Statement of the Company for the Financial Year ended March 31, 2020 and the Balance Sheet as at March 31, 2020 and the Reports of the Directors and the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To confirm the payment of Interim Dividend of Rs.2.50/- per Equity share for the Financial Year ended March 31, 2020 declared on March 6, 2020 and to consider the same as final dividend for the Financial Year ended March 31, 2020.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint a Director in place of Mr. Priyavrata H. Mafatall (holding DIN: 02433237), who retires by rotation and being eligible offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Ratification of remuneration of Cost Auditors.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.

Disclosure of vote cast by IDBI Mutual Fund during the Financial year 2020-21 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
28-Aug-20	Garware Technical Fibres Ltd.	AGM	Management	To receive, consider, and adopt: a. the Audited Standalone Financial Statements of the Company for the financial year ended 31st March, 2020, together with the Reports of the Board of Directors and Auditors; and b. the Audited Consolidated Financial Statements for the financial year ended 31st March, 2020 and the Report of the Auditors.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To confirm the payment of interim dividend of Rs.17/- per share (170%) [which includes Special Dividend of Rs.10/- per share (100%)] as the final dividend for the financial year 2019-2020.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint a Director in place of Ms. Mayuri Vayu Garware (DIN 06948274), who retires by rotation and, being eligible, offers herself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Ratification of remuneration of Cost Auditors.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Re-appointment of Ms. Mallika Sagar (DIN: 02228386) as a Non-executive Independent Director of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
28-Aug-20	Rites Ltd.	AGM	Management	To receive, consider and adopt the Audited Financial Statements (Standalone and Consolidated) of the Company for the Financial Year ended on 31st March, 2020 along with the Reports of Board of Directors and Auditors thereon.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To confirm the first and second interim dividends declared for the Financial Year 2019-20 and to declare final dividend on equity shares for the Financial Year ended 31st March, 2020.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint a Director in place of Shri Gopi Shreshkumar Varadarajan, Director (Projects) (DIN: 08241385), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint a Director in place of Shri Alok Kumar Tewari, Director (DIN: 06694407) who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To take note of appointment of Statutory Auditors and Branch Auditors as appointed by the Comptroller and Auditor General of India and to fix their remuneration for audit and other services.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint Shri Anil Vij (DIN: 07145875), as Director liable to retire by rotation.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint Shri Bibhu Prasad Nayak (DIN: 08197975), as Director liable to retire by rotation.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint Shri Vinay Srivastava (DIN:08638850) as a part time Government Nominee Director liable to retire by rotation.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
31-Aug-20	Narayana Hrudayalaya Ltd.	AGM	Management	To receive, consider and adopt the audited Financial Statements of the Company including the audited Consolidated Financial Statements for the financial year ended 31st March 2020, together with the Reports of the Board of Directors and the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To confirm the interim dividend of INR 1.00 per Equity Share paid during the financial year ended on 31st March 2020 as the final dividend for the financial year ended 31st March, 2020.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint a Director in place of Dr. Kiran Mazumdar Shaw (DIN: 00347229), who retires by rotation and being eligible, offers herself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Ratification of remuneration payable to the Cost Auditors for the Financial Year 2020-21.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Issue of Debt Securities on Private Placement Basis.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.

Disclosure of vote cast by IDBI Mutual Fund during the Financial year 2020-21 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
31-Aug-20	Multi Commodity Exchange of India Ltd.	AGM	Management	To receive, consider and adopt: a) Audited Financial Statements of the Company for the Financial Year ended March 31, 2020 together with the Reports of the Board of Directors and Auditors thereon. b) Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2020 and the Report of Auditors thereon.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To declare dividend on Equity Shares for the Financial Year ended March 31, 2020.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint a Director in place of Mr. Amit Goela, (DIN:01754804), who retires by rotation and being eligible, offers himself for re-appointment, subject to approval of Securities and Exchange Board of India (SEBI).	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint a Director in place of Ms. Madhu Vadera Jayakumar, (DIN:00016921), who retires by rotation and being eligible, offers herself for re-appointment, subject to approval of SEBI.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Appointment of Statutory Auditor.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
31-Aug-20	UPL Ltd.	AGM	Management	To consider and adopt the audited standalone financial statement of the Company for the financial year ended March 31, 2020 and the reports of the Board of Directors and Auditor thereon.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To consider and adopt the audited consolidated financial statement of the Company for the financial year ended March 31, 2020 and the report of the Auditor thereon.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To declare dividend on equity shares.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To re-appoint Mrs. Sandra Shroff (DIN: 00189012) as director liable to retire by rotation.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To approve remuneration of the Cost Auditors for the financial year ending March 31, 2021.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To approve commission payable to Non-Executive Directors.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint Ms. Usha Rao-Monari (DIN: 08652684) as an Independent Director of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To re-appoint Mr. Hardeep Singh (DIN: 00088096) as an Independent Director of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To re-appoint Dr. Vasant Gandhi (DIN: 00863653) as an Independent Director of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
—	JK Cement Ltd.	PB	Management	To approve appointment and Re-designation of Mr. Raghavpat Singhania (Din:02426556) from Executive Director (Corporate & White Cement) to Managing Director of The Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To approve appointment and Re-Designation of Mr. Madhavkrishna Singhania (Din:07022433) from Executive Director (Grey Cement) to Deputy Managing Director and Chief Executive Officer of The Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To approve appointment and Re-Designation of Mr. Ajay Kumar Saraogi (Din: 00130805) from Executive Director and Chief Financial Officer to Deputy Managing Director and Chief Financial Officer of The Company	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
01-Sep-20	Avenue Supermarts Ltd.	AGM	Management	Adoption of Accounts: a) To receive, consider and adopt the standalone audited financial statements of the Company for the financial year ended 31st March, 2020 together with the Reports of the Board of Directors and Auditors thereon;	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.

Disclosure of vote cast by IDBI Mutual Fund during the Financial year 2020-21 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
				b) To receive, consider and adopt the consolidated audited financial statements of the Company for the financial year ended 31st March, 2020 together with the Reports of Auditors thereon;			
			Management	Retirement by Rotation: To appoint a Director in place of Mr. Ramakant Baheti (DIN: 00246480), who retires by rotation and being eligible, offers himself for reappointment.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Re-appointment of Mr. Chandrashekhar Bhawe (DIN: 00059856) as an Independent Director of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Re-appointment of Mr. Ignatius Navil Noronha (DIN: 01787989) as Managing Director of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Re-appointment of Mr. Elvin Machado (DIN: 07206710) as Whole-time Director of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
03-Sep-20	Dabur India Ltd.	AGM	Management	To receive, consider and adopt the audited standalone financial statements of the Company for the financial year ended 31st March, 2020 and the reports of the Board of Directors and Auditors thereon.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To receive, consider and adopt the audited consolidated financial statements of the Company for the financial year ended 31st March, 2020 and the report of Auditors thereon.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To confirm the interim dividend already paid and declare final dividend on equity shares for the financial year ended 31st March, 2020.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint a Director in place of Mr. Amit Burman (DIN: 00042050) who retires by rotation and being eligible offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint a Director in place of Mr. Saket Burman (DIN: 05208674) who retires by rotation and being eligible offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Ratification of Remuneration of Cost Auditors.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
03-Sep-20	Hindustan Zinc Ltd.	AGM	Management	To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2020, together with the reports of the Board of Directors and Auditors thereon.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To confirm the payment of interim dividend @ 825 % i.e. Rs.16.50 per share of Rs.2/- each on fully paid up equity shares of the Company for the financial year 2019-20.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint a Director in place of Mrs. Farida M Naik (DIN: 07612050), who retires by rotation and being eligible, offers herself for reappointment as per Article 70 of the Articles of Association of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To ratify the appointment of M/s S.R. Batliboi & Co. LLP as Statutory Auditors of the Company and in this regard, to consider and pass the following resolution as an Ordinary Resolution.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Ratification of Remuneration of Cost Auditors.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To approve the Appointment of Mr. Arun Misra (DIN: 01835605) as Director of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To consider the Appointment of Mr. Arun Misra (DIN: 01835605) as Whole-time Director designated as Chief Executive Officer of the Company for a period of 2 years 10 months.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To Appoint Mr. Akhilesh Joshi (DIN: 01920024) as an Independent Director on the board of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To Appoint Mr. Anjani Kumar Agrawal (DIN: 08579812) as an Independent Director on the board.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.

Disclosure of vote cast by IDBI Mutual Fund during the Financial year 2020-21 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/ PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
04-Sep-20	ITC Ltd.	AGM	Management	To consider and adopt the Financial Statements of the Company for the financial year ended 31st March, 2020, the Consolidated Financial Statements for the said financial year and the Reports of the Board of Directors and the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To declare dividend for the financial year ended 31st March, 2020.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint a Director in place of Mr. Nakul Anand (DIN: 00022279) who retires by rotation and, being eligible, offers himself for re-election.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint a Director in place of Mr. Rajiv Tandon (DIN: 00042227) who retires by rotation and, being eligible, offers himself for re-election.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To consider and, if thought fit, to pass the following resolution as an Ordinary Resolution "Resolved that, in accordance with the provisions of Section 142 of the Companies Act, 2013, the remuneration of Rs. 2,95,00,000/- (Rupees Two Crores and Ninety Five Lakhs only) to Messrs. SRBC & CO LLP, Chartered Accountants (Registration No. 324982E/E300003), Statutory Auditors of the Company, for conduct of audit for the financial year 2020-21, payable in one or more instalments plus goods and services tax as applicable, and reimbursement of out-of-pocket expenses incurred, be and is hereby approved."	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Appoint Atul Jerath (DIN: 07172664) as Non-Executive Non-Independent Director.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Reappoint David Simpson (DIN: 07717430) as Non-Executive Non-Independent Director for five years beginning 28 July 2020.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Reappoint Ms. Nirupama Rao (DIN: 06954879) as Independent Director for another term of five years from 8 April 2021.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Reappoint Nakul Anand (DIN: 00022279) as Executive Director for another term of two years from 3 January 2021 or earlier date to conform with the retirement policy and fix his remuneration.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Reappoint Rajiv Tandon (DIN: 00042227) as Executive Director for a period of one year from 21 July 2021 or earlier date to conform with the retirement policy and fix his remuneration.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Ratify remuneration of Rs.450,000 (plus reimbursement of actual expenses) for P. Raju Iyer, cost auditors for 'Wood Pulp', 'Paper and Paperboard' and 'Nicotine Gum' products of the company for FY21.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
04-Sep-20	Pfizer Ltd.	AGM	Management	Adoption of the Audited Financial Statement. To receive, consider and adopt the Audited Financial Statement of the Company for the financial year ended March 31, 2020, including the Reports of the Board of Directors and Auditors thereon.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Declaration of Final Dividend. To declare a final dividend of Rs.10/- (100%) per equity share for the financial year ended March 31, 2020.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Appointment of Mr. Milind Patil (DIN: 02546815) as a Director liable to retire by rotation. To consider appointment of a Director in place of Mr. Milind Patil (DIN: 02546815), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.

Disclosure of vote cast by IDBI Mutual Fund during the Financial year 2020-21 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
			Management	To consider the appointment of Mr. Samir Kazi (DIN: 07184083) as a Director of the Company effective February 14, 2020.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To consider the appointment of Mr. Samir Kazi (DIN: 07184083) as a Whole-time Director of the Company for a period of 5 years effective February 14, 2020.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To consider and ratify the remuneration payable to Messrs. RA & Co., Cost Accountants for the financial year ending March 31, 2021.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
04-Sep-20	Amber Enterprises India Ltd.	AGM	Management	To consider and adopt (a) the audited standalone financial statements of the Company for the financial year ended 31 March 2020 together with the reports of the Auditor's thereon and Board of Directors; and (b) the audited consolidated financial statements of the Company for the financial year ended 31 March 2020 together with the reports of the Auditor's thereon.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint a Director in place of Mr. Jasbir Singh, Chairman and Chief Executive Officer (DIN: 00259632) who retires by rotation in terms of Section 152 (6) of the Companies Act, 2013 at this Annual General Meeting and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Re-appointment of M/s Walker Chandio & Co LLP, Chartered Accountants having Firm Registration No. 001076N/N500013 as a statutory auditor of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Ratification of Remuneration to be paid to M/s. K.G. Goyal & Associates, Cost Accountants (Firm Registration No.000024), the Cost Auditor of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Raising of funds upto Rs. 500 Crore through issue of securities.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
04-Sep-20	Inter Globe Aviation Ltd.	AGM	Management	To consider and adopt: a) the audited standalone financial statements of the Company for the financial year ended March 31, 2020 along with the reports of the Board of Directors and the Auditors thereon; and b) the audited consolidated financial statements of the Company for the financial year ended March 31, 2020 along with the report of the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint a Director in place of Ms. Rohini Bhatia (DIN: 01583219), who retires by rotation and being eligible, offers herself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Appointment of Ms. Pallavi Shardul Shroff (DIN: 00013580) as an Independent Director of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Appointment of Dr. Venkataramani Sumantran (DIN: 02153989) as an Independent Director of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Appointment and Remuneration of Mr. Ronjoy Dutta (DIN: 08676730), Chief Executive Officer as Whole Time Director and Chief Executive Officer of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Increase in the Borrowing Powers.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Creation of Charges against Borrowings.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
07-Sep-20	Abbott India Ltd.	AGM	Management	To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2020 together with the Reports of Directors and Auditors thereon.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.

Disclosure of vote cast by IDBI Mutual Fund during the Financial year 2020-21 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
			Management	To declare a final dividend of Rs. 107/- and special dividend of Rs. 143/- per Equity Share for the financial year ended March 31, 2020.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint a Director in place of Mr Kaiyomar Marfatia (DIN: 03449627), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint a Director in place of Mr Munir Shaikh (DIN: 00096273), who has attained the age of seventy-five years and, who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Ratification of remuneration payable to M/s Kishore Bhatia & Associates, Cost Auditors, for the financial year 2020-21.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Appointment of Ms Shalini Kamath (DIN: 06993314) as an Independent Director.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Appointment of Mr Ambati Venu (DIN: 07614849) as Director, liable to retire by rotation.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Appointment of Mr Anil Joseph (DIN: 08753233) as Director.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Appointment of Mr Anil Joseph (DIN: 08753233) as Managing Director.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Approval of transactions/contracts/arrangements with Related Party.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Approval for increase in Foreign Investment limits into the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
08-Sep-20	Galaxy Surfactants Ltd.	AGM	Management	To receive, consider and adopt Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2020 together with the Report of Board of Directors and Auditors thereon.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To receive, consider and adopt Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2020 together with the Report of the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To confirm the payment of interim dividend during financial year 2019-20 declared on March 16, 2020 and approve the same as final dividend for the financial year 2019-20.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint a Director in place of Mr. K. Ganesh Kamath (DIN: 07767220), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint a Director in place of Dr. Nirmal Koshti (DIN: 07626499), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To ratify the remuneration payable to M/s Nawal Barde Devdhe & Associates, Cost Auditors.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To approve payment of sitting fees to Mr. Uday K. Kamat (DIN: 00226886), Non-Executive director of the Company nominated to the Board of the Subsidiary Company for attending/participating in the subsidiary Board Meetings.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To approve re-appointment of Mr. G. Ramakrishnan (DIN: 00264760) as a Strategic Advisor to the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To approve re-appointment of Mr. Uday K. Kamat (DIN: 00226886) as a Strategic Advisor to the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To approve re-appointment of Mrs. Nandita Gurjar (DIN: 01318683) as an Independent Director for a second term of 5 years.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.

Disclosure of vote cast by IDBI Mutual Fund during the Financial year 2020-21 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
10-Sep-20	Chambal Fertilizers & Chemicals Ltd.	AGM	Management	To receive, consider and adopt: a) the audited standalone financial statements of the Company for the financial year ended March 31, 2020 and the reports of the Board of Directors and Auditors thereon; and b) the audited consolidated financial statements of the Company for the financial year ended March 31, 2020 and report of the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint Mr. Chandra Shekhar Nopany (DIN: 00014587), who retires by rotation and, being eligible, offers himself for re-appointment, as a Director.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To ratify the remuneration payable to Cost Auditors.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Appointment of Mr. Gaurav Mathur (DIN: 07610237) as Whole-time Director.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Appointment of Pradeep Jyoti Banerjee (DIN: 02985965) as an Independent Director.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Appointment of Mrs. Rita Menon (DIN: 00064714) as an Independent Director.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Remuneration of Non- Executive Directors.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Continuation of Mr. Saroj Kumar Poddar (DIN: 00008654) as a Director of the Company, after he attains the age of seventy five (75) years.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
09-Sep-20	KEI Industries Ltd.	AGM	Management	To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the Financial Year ended on March 31, 2020, the Report of Board of Directors and Auditors of the Company thereon and the Audited Consolidated Financial Statements of the Company for the Financial Year ended on March 31, 2020 and the Report of Auditors thereon.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To confirm the payment of Interim Dividend of Rs. 1.50 per equity share already paid during the year as the Final Dividend for the Financial Year 2019-20.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint a Director in place of Mr. Rajeev Gupta (holding DIN: 00128865), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Re-appointment of Mr. Rajeev Gupta (holding DIN: 00128865) as Executive Director (Finance) & CFO of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Ratification of Remuneration of M/s. S. Chander & Associates, Cost Accountants, appointed as Cost Auditors of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
10-Sep-20	Yes Bank Ltd.	AGM	Management	a) the audited standalone financial statements of the Bank for the financial year ended March 31, 2020 and the Reports of the Board of Directors and the Auditors thereon; and b) the audited consolidated financial statements of the Bank for the financial year ended March 31, 2020 and the Report of the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint and fix the remuneration of Statutory Auditors.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To take note of appointment of Mr. Sunil Mehta (DIN - 00065343) as a Non-Executive Director and Chairman of the Bank and to approve payment of remuneration.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To take note of appointment of Mr. Mahesh Krishnamurti (DIN - 02205868) as a Non Executive Director.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To take note of appointment of Mr. Atul Bheda (DIN: 03502424) as a Non Executive Director.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.

Disclosure of vote cast by IDBI Mutual Fund during the Financial year 2020-21 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
			Management	To take note of appointment of Mr. Rama Subramaniam Gandhi (DIN: 03341633) as an Additional Director appointed by Reserve Bank of India.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To take note of appointment of Mr. Ananth Narayan Gopalakrishnan (DIN: 05250681) as an Additional Director appointed by Reserve Bank of India.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To take note of appointment of Mr. Swaminathan Janakiraman (DIN: 08516241) as a Nominee Director.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To take note of the appointment of - Mr. Partha Pratim Sengupta (DIN 08273324) as a Nominee Director and subsequent resignation w.e.f. July 24, 2020.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To take note of appointment of Mr. V.S. Radhakrishnan (DIN: 08064705) as a Nominee Director.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To take note of appointment of Mr. Prashant Kumar (DIN: 07562475) as Managing Director & Chief Executive Officer of the Bank and to approve payment of remuneration.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To take note of the payment of remuneration to Mr. Prashant Kumar as Administrator of the Bank appointed by the Reserve Bank of India.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To ratify the extension of use of Bank provided Accommodation and Car facility to Mr. Ravneet Singh Gill, Ex Managing Director & Chief Executive Officer.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To approve Alteration of the Articles of Association of the Bank.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To approve amendments to Employee Stock Options Scheme - 'YBL ESOS - 2018'.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
10-Sep-20	Petronet LNG Ltd.	AGM	Management	To receive, consider and adopt (a) the Audited Standalone Financial Statements of the Company for the Financial Year ended 31st March 2020 (b) the Audited Consolidated Financial Statements of the Company for the Financial Year ended 31st March, 2020 together with the Reports of the Board of Directors and the Statutory Auditors thereon. To consider declaration of final dividend on equity shares for the Financial Year 2019-20. To appoint a Director in place of Shri Shashi Shanker (DIN: 06447938) who retires by rotation and being eligible offers himself for re-appointment as Director of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint Shri Sanjeev Kumar (DIN: 03600655) as Director of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint Shri Manoj Jain (DIN: 07556033) as Director of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint Shri Tarun Kapoor (DIN: 00030762) as Director and Chairman of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint Shri Shrikant Madhav Vaidya (DIN: 06995642) as Director of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint Shri Arun Kumar Singh (DIN: 06646894) as Director of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To approve Related Party Transactions entered or to be entered by the Company during financial year 2021-22.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
10-Sep-20	Hindalco Industries Ltd.	AGM	Management	To receive, consider and adopt the Audited Financial Statements (including Audited Consolidated Financial Statements) for the year ended 31st March, 2020 and the Report of the Directors and the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.

Disclosure of vote cast by IDBI Mutual Fund during the Financial year 2020-21 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
			Management	To declare Dividend on equity shares of the Company for the year ended 31st March, 2020.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint a Director in place of Mr. Debnarayan Bhattacharya (DIN: 00033553), who retires by rotation and being eligible, offers himself for reappointment.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To ratify the remuneration of the Cost Auditors for the financial year ending 31st March, 2021.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To approve the appointment of Mr. Sudhir Mital (DIN: 08314675) who was appointed as an Independent Director on the Board of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To approve the appointment of Mr. Anant Maheshwari (DIN: 02963839) who was appointed as an Independent Director on the Board of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To continue the directorship of Mrs. Rajashree Birla (DIN: 00022995) as a non-executive director.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To re-appoint Mr. Yazdi Piroj Dandiwal (DIN: 01055000) as an Independent Director.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
10-Sep-20	Cera Sanitaryware Ltd.	AGM	Management	To receive, consider and adopt the Standalone and Consolidated financial statements of the Company for the year ended 31st March, 2020 including statement of Audited Profit and Loss and Cashflow Statement for the year ended 31st March, 2020, Balance Sheet as at that date and the Directors' and Auditors' Reports thereon.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To consider the interim dividend on equity shares @ Rs.13/- per share already paid as final dividend for the Financial Year 2019-20.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint a director in place of Smt. Deepshikha Khaitan (DIN - 03365068), who retires by rotation and being eligible, offers herself for reappointment.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To ratify the remuneration of the Cost Auditors for the financial year ending 31st March, 2021.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Appointment of and for the remuneration payable to Smt. Deepshikha Khaitan (DIN - 03365068) as "Joint Managing Director".	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Re-appointment of and for the remuneration payable to Shri Atul Sanghvi (DIN - 00045903) as "Executive Director and CEO".	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
10-Sep-20	Pidilite Industries Ltd.	AGM	Management	To receive, consider and adopt: a. the audited financial statements of the Company for the financial year ended 31st March 2020 together with the reports of Board of Directors and Auditors' thereon; b. the audited consolidated financial statements of the Company for the financial year ended 31st March 2020 together with the report of Auditors' thereon.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To confirm the payment of Interim Dividend, as the final dividend, on equity shares for the financial year 2019-20.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint a Director in place of Shri A B Parekh (DIN: 00035317), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	appointing a Director in place of Shri N K Parekh, who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	re-appointment of Shri Bharat Puri (DIN: 02173566) as the Managing Director of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	re-appointment of Shri A N Parekh (DIN: 00111366), as a Whole Time Director of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	appointment Shri Debabrata Gupta (DIN: 01500784) as Director of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.

Disclosure of vote cast by IDBI Mutual Fund during the Financial year 2020-21 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
			Management	appointment of Shri Debabrata Gupta (DIN: 01500784) as a Whole Time Director of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Re-appointment Sanjeev Aga (DIN: 00022065), as an Independent Director of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To ratify remuneration of Cost Auditors	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
10-Sep-20	Sumitomo Chemicals India Ltd.	AGM	Management	To receive, consider and adopt the audited financial statements of the Company for the financial year ended 31st March, 2020 together with the Reports of the Board of Directors and Auditors thereon.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To declare a dividend on equity shares.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint a director in place of Mr. Ninad D. Gupte (DIN: 00027523), who retires by rotation and, being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint Mr. Masanori Uzawa as a Director liable to retire by rotation.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To ratify the remuneration of the Cost Auditors.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
11-Sep-20	Garden Reach Shipbuilders & Engineers Ltd.	AGM	Management	To consider and adopt the audited financial statements for the financial year ended 31st March, 2020 and the Reports of the Board of Directors and Auditors thereon.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To approve the payment of interim dividend of Rs.5.74/- per equity share and to declare final dividend of Rs.1.40/- per equity share (face value Rs.10/-) for the financial year 2019-20 (i.e. total Dividend of Rs.7.14/- per equity share).	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint a director in place of Cmde Sanjeev Nayyar, IN (Retd.) (DIN: 07973950), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To fix the remuneration of Statutory Auditors to be appointed by the Comptroller & Auditor General of India for the financial year 2020-21.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint Cmde Hari P R, IN (Retd.) as Director (Personnel).	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint Shri Ramesh Kumar Dash as Director (Finance).	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To ratify the remuneration payable to the Cost Auditors for the financial year ending 31st March, 2021.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
12-Sep-20	RBL Bank Ltd.	EGM	Management	To Issue, Offer and Allot Equity Shares on Preferential Basis.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
14-Sep-20	Divis Laboratories Ltd.	AGM	Management	To consider and adopt the audited financial statements of the Company, both standalone and consolidated, for the financial year ended 31 March, 2020 and the reports of the Board of Directors and Auditors thereon.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To confirm the interim dividend of Rs.16/- per equity share paid during the year as dividend for the financial year 2019-20.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint a director in place of Mr. N.V. Ramana (DIN: 00005031), who retires by rotation at this Annual General Meeting and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint a director in place of Mr. Madhusudana Rao Divi (DIN: 00063843), who retires by rotation at this Annual General Meeting and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
15-Sep-20	NOCIL Ltd.	EGM	Management	To approve Scheme of Amalgamation.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.

Disclosure of vote cast by IDBI Mutual Fund during the Financial year 2020-21 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
16-Sep-20	Hindustan Petroleum Corporation Ltd.	AGM	Management	To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended March 31, 2020 together with the Reports of the Board of Directors and Auditors thereon.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To declare a Final Equity dividend of Rs.9.75 per Equity Share for the Financial Year 2019-2020.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint a Director in place of Shri Pushp Kumar Joshi (DIN: 05323634), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint a Director in place of Shri Subhash Kumar (DIN: 07905656), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Appointment of Shri R Kesavan (DIN:08202118) as a Director of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Appointment of Shri Rakesh Misri (DIN:07340288) as a Director of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Payment of Remuneration to Cost Auditors for Financial Year 2020-2021.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Approval of Material Related Party Transactions to be entered during Financial Year 2021-2022.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
14-Sep-20	Grasim Industries Ltd.	AGM	Management	To receive, consider and adopt the Audited Financial Statement (including the Audited Consolidated Financial Statement) of the Company for the financial year ended 31st March 2020, and the Reports of the Board and the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To declare dividend on the equity shares of the Company for the financial year ended 31st March 2020.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint a Director in place of Mrs. Rajashree Birla (DIN: 00022995), who retires from office by rotation and being eligible, offers herself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint a Director in place of Mr. Shailendra K. Jain (DIN: 00022454), who retires from office by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Alteration of the Object Clause of the Memorandum of Association of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Alteration to the Articles of Association of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Appointment of Dr. Sanrupt Misra as a Non-Executive Director of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Appointment of Mr. Vipin Anand as a Non-Executive Director of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Continuation of Mrs. Rajashree Birla as a Non-Executive Director of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Ratification of the remuneration of Cost Auditors.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
15-Sep-20	Exide Industries Ltd.	AGM	Management	To receive, consider and adopt the audited financial statements (including audited consolidated financial statements) for the financial year ended 31st March 2020 and the Reports of the Directors and the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To confirm the payment of first and second interim dividend paid during the financial year ended 31st March 2020.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint a Director in place of Mr. Rajan B. Raheja (having DIN 00037480) who retires by rotation and, being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Ratification of the remuneration of Cost Auditors.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.

Disclosure of vote cast by IDBI Mutual Fund during the Financial year 2020-21 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
15-Sep-20	Johnson Controls-Hitachi Air Conditioning India Ltd.	AGM	Management	To consider and adopt the audited financial statements of the Company for the financial year ended March 31, 2020 and the reports of Board of Directors and Auditors thereon.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint a Director in place of Mr. Shinichi Iizuka (DIN 00266660), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Ratification of the remuneration of Cost Auditors.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Re-appointment of Mr. Gurmeet Singh (DIN 06938403) as Chairman & Managing Director of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
15-Sep-20	Jubilant Foodworks Ltd.	AGM	Management	a) Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2020 together with the Reports of the Board of Directors and Auditors thereon; and b) Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2020 together with the Report of the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint a Director in place of Mr. Shomit Bharti (DIN: 00020623), who retires by rotation and, being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint a Director in place of Ms. Aashti Bharti (DIN: 02840983), who retires by rotation and, being eligible, offers herself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Approval for implementation of 'Jubilant FoodWorks General Employee Benefits Scheme 2020'.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Applicability of 'Jubilant FoodWorks General Employee Benefits Scheme 2020' to the employees of the holding company and subsidiary companies of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To adopt the Audited Financial Statement for the year ended March 31, 2020 along with the Report of the Board of Directors and Auditor's thereon.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
16-Sep-20	Sundaram Fastners Ltd.	AGM	Management	To appoint Ms Arundathi Krishna (DIN 00270935), who retires by rotation, as a Director of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To ratify the remuneration payable to the Cost Auditor for the financial year ending March 31, 2021.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint Sri S Meenakshisundaram (DIN: 00513901) as Whole-Time Director (Designated as Whole-Time Director and Chief Financial Officer) for a term of two consecutive years commencing from June 11, 2020 to June 10, 2022.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2020 together with the Reports of the Board of Directors and the Auditors thereon and the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2020 together with the Report of the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
16-Sep-20	Metropolis Healthcare Ltd.	AGM	Management	To confirm the payment of Interim Dividend of Rs.8/- per equity share for the Financial Year ended March 31, 2020.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint a Director in place of Ms. Ameera Sushil Shah (DIN: 00208095), who retires by rotation and, being eligible, offers herself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To ratify the remuneration payable to the Cost Auditor for the financial year ending March 31, 2021.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2020 together with the Reports of the Board of Directors and the Auditors thereon and the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2020 together with the Report of the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.

Disclosure of vote cast by IDBI Mutual Fund during the Financial year 2020-21 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/Against/Abstain)	Reason supporting the vote decision
			Management	Appointment of Ms. Anita Ramachandran (DIN: 00118188) as a Non-Executive Independent Director of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To approve the re-appointment of Dr. Sushil Kanubhai Shah (DIN: 00179918), as Whole Time Director of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
17-Sep-20	IPCA Laboratories Ltd.	AGM	Management	a) the Audited Financial Statements of the Company for the financial year ended on 31st March, 2020 together with the Reports of the Board of Directors and Auditors thereon; and b) the Audited Consolidated Financial Statements of the Company for the financial year ended on 31st March, 2020 together with the Report of the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To confirm the payment of interim dividend of Rs.5/- per equity share as final dividend for the financial year ended 31st March, 2020.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint a Director in place of Mr. Ajit Kumar Jain (DIN 00012657) who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint a Director in place of Mr. Pranay Godha (DIN 00016525) who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To ratify the remuneration payable to the Cost Auditor for the financial year ending March 31, 2021.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
17-Sep-20	Supreme Industries Ltd.	AGM	Management	a) The Audited financial statements of the Company for the financial year ended 31st March, 2020, including the Audited Balance Sheet as at 31st March, 2020, the Statement of Profit & Loss and cash flow statement for the year ended on that date and reports of the Board of Directors and Auditors thereon. b) The Audited Consolidated Financial Statements of the Company for the Financial Year ended 31st March, 2020.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint a Director in place of Shri V.K Taparia (Director Identification No. 00112567), who retires by rotation and being eligible, offers himself for reappointment.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	"RESOLVED THAT, pursuant to provisions of Section 143(8) and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014, as amended from time to time, the Board be and is hereby authorised to appoint Branch Auditors of any branch of the Company, whether existing or which may be opened/acquired hereafter within or outside India, in consultation with the Company's auditors, any person(s) qualified to act as Branch Auditors and to fix their remuneration."	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Re-appointment of Shri Ramanathan Kannan (DIN: 00380328) as an Independent director of the Company for a period of five years from 16th September, 2020 to 15th September 2025.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Re-appointment of Shri Rajeev M Pandia (DIN: 00021730) as an Independent director of the Company for a period of five years from 16th September, 2020 to 15th September 2025.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To ratify the remuneration payable to Cost Auditors.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.

Disclosure of vote cast by IDBI Mutual Fund during the Financial year 2020-21 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
18-Sep-20	GreenPanel Industries Ltd.	AGM	Management	a) the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2020 including the Audited Balance Sheet as at March 31, 2020 and Statement of Profit & Loss for the year ended on that date, together with the Reports of the Board of Directors and Auditors thereon.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
				b) the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2020 including the Audited Balance Sheet as at March 31, 2020 and Statement of Profit & Loss for the year ended on that date, together with the Report of the Auditors thereon.			
			Management	To appoint a director in place of Mr. Shobhan Mittal (DIN: 00347517), who retires by rotation at this Annual General Meeting and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Modification in terms of appointment and payment of Remuneration of Mr. Shiv Prakash Mittal (DIN: 00237242), Executive Chairman.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
18-Sep-20	Fine Organic Industries Ltd.	AGM	Management	Modification in terms of appointment and payment of Remuneration of Mr. Shobhan Mittal (DIN: 00347517), Managing Director & CEO.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	a) To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2020 alongwith the Reports of the Board of Directors and the Auditors thereon;	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
				b) To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2020 alongwith the Report of Auditors thereon.			
18-Sep-20	Heidelberg Cement India Ltd.	AGM	Management	To declare a Final Dividend on Equity Shares for the financial year 2019-20.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint a Director in place of Mr. Tushar Shah (DIN: 00107144), who retires by rotation and, being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To Ratify the Remuneration payable to M/s Y. R. Doshi & Associates, Cost Accountants, appointed as Cost Auditors of the Company for the financial year 2020-21.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
18-Sep-20	Heidelberg Cement India Ltd.	AGM	Management	To receive, consider and adopt the Audited Financial Statements of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To declare final dividend on Equity Shares and ratify the Interim Dividend already paid.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint a Director in place of Ms. Soek Peng Sim, who retires by rotation.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To reappoint Mr. Jamshed Naval Cooper as Managing Director of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To ratify the remuneration payable to M/s. R.J. Goel & Co., Cost Accountants as Cost Auditors.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To give a term loan of INR 1500 million to Zuari Cement Ltd.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
18-Sep-20	Zee Entertainment Enterprises Ltd.	AGM	Management	To give a term loan of INR 1500 million to Zuari Cement Ltd.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
18-Sep-20	Zee Entertainment Enterprises Ltd.	AGM	Management	To receive, consider and adopt the Audited Financial Statements of the Company prepared on a standalone and consolidated basis, for the financial year ended March 31, 2020 including the Balance Sheet as at March 31, 2020, the Statement of Profit & Loss for the financial year ended on that date, and the Reports of the Auditors and Directors thereon.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.

Disclosure of vote cast by IDBI Mutual Fund during the Financial year 2020-21 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
			Management	To confirm Dividend paid on the Preference Shares by the Company during, and for, the financial year ended March 31, 2020.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To declare Dividend of Rs. 0.30 per Equity Share for the financial year ended March 31, 2020.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint a Director in place of Mr. Ashok Kurien (DIN 00034035), who retires by rotation and, being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Ratification of Cost Auditors' Remuneration.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Appointment of Mr. R Gopalan (DIN 01624555) as an Independent Director of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Appointment of Mr. Piyush Pandey (DIN 00114673) as an Independent Director of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Appointment of Ms. Alicia Yi (DIN 08734283) as an Independent Director of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Re-appointment of Mr. Punit Goenka (DIN 00031263) as Managing Director & Chief Executive Officer of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Payment of Commission to Non-Executive Directors of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
19-Sep-20	Minda Industries Ltd.	AGM	Management	To receive, consider and adopt the audited standalone financial statements and audited consolidated financial statements of the Company for the financial year ended on 31st March 2020 and the Reports of Board of Directors and Auditors thereon.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To approve an interim dividend of Rs. 0.40 per equity share (i.e 20% on 26,22,16,965 equity shares of Rs. 2 each), already paid for the financial year ended 31st March, 2020.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint a Director in place of Mr. Anand Kumar Minda (DIN: 00007964), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To approve remuneration of Statutory Auditor of the Company for FY2020-21.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Remuneration to M/s Jitender Navneet & Co., Cost Accountants, the Cost Auditors of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Appointment of Dr. Chandan Chowdhury as an Independent Director.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
19-Sep-20	Finolex Industries Ltd.	AGM	Management	To consider and adopt standalone and consolidated audited financial statements of the Company for the financial year ended 31st March, 2020 together with the reports of the Auditors and the Board of Directors thereon.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To consider the interim dividend of Rs. 10/- (i.e. 100%) per equity share of Rs. 10/- each declared by the Board of Directors of the Company at its meeting held on 27th February, 2020 as final dividend for the financial year ended 31st March, 2020.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint a Director in place of Mr. Anil V. Whabi (DIN: 00142052) who retires by rotation, and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To ratify Remuneration of Cost Accountants, the Cost Auditors of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Appointment Ms. Bhumika L. Batra (DIN: 03502004), as Independent Director.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Appointment Dr. Deepak R. Parikh (DIN: 06504537), as Independent Director.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Mr. Pradeep R. Rathi (DIN: 00018577), as Independent Director.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.

Disclosure of vote cast by IDBI Mutual Fund during the Financial year 2020-21 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
			Management	Appointment of Mr. Anami N. Roy (DIN: 01361110), as Independent Director.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To issue NCDs.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
21-Sep-20	Indian Oil Corporation Ltd.	AGM	Management	To receive, consider and adopt the audited Standalone as well as Consolidated Financial Statements of the Company for the financial year ended March 31, 2020 together with Reports of the Directors and the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To confirm the Interim Dividend of ₹ 4.25 per equity share paid during the financial year 2019-20.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint a Director in place of Shri G. K. Satish (DIN: 06932170), who retires by rotation and is eligible for reappointment.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint a Director in place of Shri Gurmeet Singh (DIN: 08093170), who retires by rotation and is eligible for reappointment.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint Shri Shrikant Madhav Vaidya (DIN: 06995642) as Whole-time Director and to designate him as Chairman of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint Ms. Lata Usendi (DIN: 07384547) as Independent Director of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To increase the borrowing powers of the Company and for creation of charge on the properties of the Company in favour of the lenders.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To ratify the remuneration of the Cost Auditors for the financial year ending March 31, 2021.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
21-Sep-20	Honda India Power Products Ltd.	AGM	Management	To receive, consider and adopt the audited Financial statements of the company for the year ended March 31, 2020, together with the reports of the Board of directors and auditors thereon.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To declare dividend on equity shares.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint a director in place of Mr. Vinay Mittal (DIN: 05242535), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Appointment of Mr. Takahiro Ueda (DIN 08685990) as a Director.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Approval for payment of remuneration to Mr. Takahiro Ueda (DIN 08685990), CMD and President & CEO of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Appointment of Mr. Ravi Prakash Mehrotra as an Independent Director of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Revision in remuneration of Mr. Vinay Mittal, Whole Time Director (DIN 05242535).	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To approve and ratify payment of remuneration to the Cost Auditors.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Related Party Transactions.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
21-Sep-20	AIA Engineering Ltd.	AGM	Management	To receive, consider and adopt the Standalone and Consolidated Audited Balance Sheets as at 31st March 2020 and the Statements of Profit and Loss for the year ended on that date and the Reports of the Board of Directors' and Auditors' thereon.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To confirm the Interim Dividend declared on Equity Shares for the Financial Year ended 31st March 2020.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint a Director in place of Mr. Yashwant M. Patel (DIN 02103312), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To approve related party transactions.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.

Disclosure of vote cast by IDBI Mutual Fund during the Financial year 2020-21 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
			Management	To ratify the remuneration of the Cost Auditors for the financial year ending March 31, 2021.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To approve the remuneration of Non- Executive Director.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Mr. Rajan Ramkrishna Harivallabhdas (DIN: 00014265) as an Independent Director of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
21-Sep-20	Aarti Industries Ltd.	AGM	Management	To receive, consider and adopt the Audited Standalone and Consolidated Financial Statements for the financial year ended March 31, 2020 together with the Reports of the Auditors and the Board of Directors' thereon.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To declare the final dividend @ 20% i.e. Rs.1/- (Rupee One Only) per Equity Share for the financial year ended March 31, 2020.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint a Director in place of Shri Kirit R. Mehta (DIN: 00051703), who is liable to retire by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint a Director in place of Shri Manoj M. Chheda (DIN:00022699), who is liable to retire by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Appoint Narendra Salvi (DIN: 00299202) as Director from 1 April 2020.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Appoint Narendra Salvi (DIN: 00299202) as Executive Director for five years from 1 April 2020 and fix his remuneration.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Revise fixed remuneration to be paid to executive directors with effect from 1 April 2020.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Approve remuneration of Rs. 500,000 payable to Ketki Damji Visariya as cost auditor for FY21.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Reclassify Dilip Tejshi Dedhia, Bhavesh B. Mehta and Bhavesh Bachubhai Mehta to public shareholder category from promoter group category.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Approve creation of charge/mortgage/hypothecation/pledge on assets up to Rs.35.0 bn.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
22-Sep-20	GAIL (India) Ltd.	AGM	Management	To receive, consider and adopt the Audited Financial Statements and Audited Consolidated Financial Statements for the Financial year ended st 31 March, 2020, Directors' Report, Independent Auditors' Report and the comments thereon.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To confirm the payment of interim dividend @ 64% (Rs.6.40/- per equity share) on the paid-up equity share capital of the Company already paid in the month of February, 2020.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint a Director in place of Shri Ashish Chatterjee, who retires by rotation, and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint a Director in place of Shri A.K. Tiwari, Director (Finance), who retires by rotation, and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To authorize Board of Directors of the Company to fix remuneration of the Joint Statutory Auditor(s) of the Company for the financial year 2020-21 pursuant to the provisions of section 142 of the Companies Act, 2013.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint Shri E.S. Ranganathan (DIN-07417640) as Director (Marketing) of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Ratification of remuneration of Cost Auditors of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Material Related Party Transactions with Petronet LNG Ltd. (PLL).	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.

Disclosure of vote cast by IDBI Mutual Fund during the Financial year 2020-21 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
22-Sep-20	Aegis Logistics Ltd.	AGM	Management	a) the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2020 together with the reports of the Board of Directors and Auditors thereon; and b) the Audited Consolidated Financial Statement of the Company for the financial year ended March 31, 2020 together with the report of the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To declare Final Dividend on Equity Shares @ 120% on the face value of Re. 1 each i.e. Re. 1.20 per share and to confirm 1 (One) Interim Dividend @ 50% i.e. Re.0.50 per share declared and paid on equity shares for the financial year 2019-20.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint a Director in place of Mr. Anilkumar Chandaria (DIN - 00055797), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Appointment of Mr. Lars Erik Johansson (DIN - 08607066) as an Independent Director.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
22-Sep-20	NIIT Ltd.	AGM	Management	a) the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2020 together with the reports of the Board of Directors and Auditors thereon; and b) the Audited Consolidated Financial Statement of the Company for the financial year ended March 31, 2020 together with the report of the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To confirm the payment of interim dividend and to declare final dividend on Equity Shares of the Company for the financial year ended March 31, 2020.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint Mr. Vijay Kumar Thadani (DIN: 00042527) as a director, who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To ratify the remuneration of cost auditor for the financial year 2019-20 and in this regard to consider.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To approve payment of remuneration to Mr. Rajendra Singh Pawar, Non-executive Director & Chairman of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To approve amendment in NIIT Employees Stock Options Plan 2005 ("ESOP 2005").	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To approve grant of options to eligible employees of holding/subsidiaries of the Company under amended NIIT Employees Stock Options Plan 2005 ("ESOP 2005").	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
22-Sep-20	Info Edge (India) Ltd.	AGM	Management	a) the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2020 together with the reports of the Board of Directors and Auditors thereon; and b) the Audited Consolidated Financial Statement of the Company for the financial year ended March 31, 2020 together with the report of the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To confirm the two interim dividends of Rs.2.50/- per equity share & Rs.3.50/- per equity share of Rs.10/- each fully paid up, already paid, for the year ended March 31, 2020.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint a Director in place of Mr. Chintan Thakkar (DIN: 00678173), who retires by rotation, and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint Branch Auditors and to fix their remuneration.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.

Disclosure of vote cast by IDBI Mutual Fund during the Financial year 2020-21 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
			Management	Payment of remuneration to Non-Executive Directors by way of Commission.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To re-appoint Mr. Sanjeev Bikhchandani (DIN: 00065640) as Executive Vice-Chairman & Whole-time Director of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To re-appoint Mr. Hitesh Oberoi (DIN: 01189953) as Managing Director & Chief Executive Officer of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To consider and approve the continuation of Directorship of Mr. Saurabh Srivastava (DIN: 00380453) Independent Director of the Company, post attaining the age of 75 (Seventy five) years during his present tenure.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
23-Sep-20	Coal India Ltd.	AGM	Management	To receive, consider and adopt: a. the Standalone Audited Financial Statements of the Company for the financial year ended March 31, 2020 including the Audited Balance Sheet as at March 31, 2020 and Statement of Profit & Loss for the year ended on that date and the Reports of the Board of Directors, Statutory Auditor and Comptroller and Auditor General of India thereon. b. the Consolidated Audited Financial Statements of the Company for the financial year ended March 31, 2020 including the Audited Balance Sheet as at March 31, 2020 and Statement of Profit & Loss for the year ended on that date and the Report of Statutory Auditor and Comptroller and Auditor General of India thereon.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To confirm Interim dividend paid on equity shares for the Financial Year 2019-20 as final dividend for the year 2019-20.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint a director in place of Shri Binay Dayal [DIN-07367625] who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and Article 39(j) of Articles of Association of the Company and being eligible, offers himself for reappointment.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Create a board position for Director (Business Development).	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Appoint Pramod Agarwal (DIN: 00279727) as Director designated as Chairperson and Managing Director from 1 February 2020.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Appoint V K Tiwari (DIN: 03575641) as Non-Executive Non-Independent Director from 29 November 2019.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Appoint S N Tiwary (DIN: 07911040) as Director designated as Director (Marketing) from 1 December 2020.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Appoint Ms. Yatinder Prasad (DIN: 08564506) as Non-Executive Non-Independent Director from 24 August 2020.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Ratify remuneration of Rs.400,000 paid to Dhananjay V. Joshi & Associates, cost accountants.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
22-Sep-20	Aarti Surfactants Ltd.	AGM	Management	To receive, consider and adopt the Audited Standalone and Consolidated Financial Statements for the financial year ended March 31, 2020 together with the Reports of the Auditors and the Board of Directors' thereon.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint Shri Chandrakant Vallabhaji Gogri, who retires by rotation as a Director.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Variation in terms of Remuneration of Executive Directors.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Approval under Section 180(1)(c) of the Companies Act, 2013 for borrowing funds upto Rs. 150 Crores.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.

Disclosure of vote cast by IDBI Mutual Fund during the Financial year 2020-21 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
			Management	Ratification of remuneration of Cost Auditor for FY 2020 – 21.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
22-Sep-20	Power Grid Corporation of India Ltd.	AGM	Management	To receive, consider and adopt the Audited Financial Statements including Consolidated Financial Statements of the Company for the Financial Year ended 31st March, 2020, together with the Board's Report, the Auditor's Report thereon and comments of the Comptroller and Auditor General of India.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To take note of payment of interim dividend and declare final dividend for the Financial Year 2019-20.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint a Director in place of Mrs. Seema Gupta (DIN 06636330), who retires by rotation and being eligible, offers herself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To authorize the Board of Directors of the Company to fix the remuneration of the Statutory Auditors for the Financial Year 2020-21.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint Shri Vinod Kumar Singh (DIN 08679313) as a Director liable to retire by rotation.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint Mr. Mohammed Taj Mukarrum (DIN 08097837) as a Director liable to retire by rotation.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Ratification of remuneration of the Cost Auditors for the Financial Year 2020-21.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To raise funds up to Rs. 10,000 Crore, from domestic market through issue of secured/unsecured, non-convertible, noncumulative/cumulative, redeemable, taxable/tax-free Debentures/Bonds under Private Placement during the Financial Year 2021-22 in upto twenty tranches/offers.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
23-Sep-20	DLF Ltd.	AGM	Management	a) To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31 March 2020 together with the Reports of Board of Directors and Auditors thereon. b) To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the financial year ended 31 March 2020 together with the Report of Auditors thereon.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To confirm payment of Interim dividend and to declare final dividend on equity shares for the financial year 2019-20.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint a Director in place of Mr. Ashok Kumar Tyagi (DIN 00254161), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint a Director in place of Mr. Devinder Singh (DIN 02569464), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Ratification of remuneration of the Cost Auditors for the Financial Year 2020-21.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint Ms. Savitri Devi Singh, a relative of the Chairman, as an Executive Director-London Office.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
23-Sep-20	Endurance Technologies Ltd.	AGM	Management	To receive, consider and adopt the: a) audited financial statements of the Company for the financial year ended 31st March, 2020, together with the reports of the Board of Directors and Auditors thereon; and b) audited consolidated financial statements of the Company for the financial year ended 31st March, 2020 together with the report of Auditors thereon.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.

Disclosure of vote cast by IDBI Mutual Fund during the Financial year 2020-21 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
			Management	To appoint a director in place of Mr. Naresh Chandra (DIN: 00027696), who retires by rotation, in terms of Section 152(6) of the Companies Act, 2013, and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Ratification of remuneration of the Cost Auditors for the Financial Year 2020-21.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Appointment of Ms. Rhea Jain to office or place of profit.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
24-Sep-20	MRF Ltd.	AGM	Management	To receive, consider and adopt the audited financial statements of the Company for the financial year ended 31st March, 2020 and the Reports of the Board of Directors and Auditors thereon and the audited consolidated financial statements of the Company for the financial year ended 31st March, 2020 and the Reports of the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To declare a final dividend on equity shares.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint a Director in place of Mr. Varun Mammen (DIN: 07804025), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint a Director in place of Dr (Mrs) Cibi Mammen (DIN: 00287146), who retires by rotation and being eligible, offers herself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Ratification of remuneration of the Cost Auditors for the Financial Year 2020-21.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
23-Sep-20	Inox Leisure Ltd.	AGM	Management	Adoption of Financial Statements. To consider and adopt: a) the Audited Standalone Financial Statements of the Company for the Financial Year ended 31st March, 2020, the reports of the Board of Directors and Auditors thereon; and b) the Audited Consolidated Financial Statements of the Company for the Financial Year ended 31st March, 2020 and the report of the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Reappointment of Mr. Siddharth Jain as a Director of the Company. To appoint a Director in place of Mr. Siddharth Jain (DIN: 00030202), who retires by rotation and being eligible, offers himself for reappointment.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To consider and approve the appointment of Mr. Vishesh Chander Chandio (DIN: 00016112) as Independent Director of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To consider and approve shifting of Registered Office from the "State of Gujarat" to the "State of Maharashtra".	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To consider and authorise issuance of Equity Shares/ Other Securities up to Rs.250 Crore.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
25-Sep-20	PI Industries Ltd.	AGM	Management	To receive, consider and adopt the Audited Financial Statements (both Standalone and Consolidated) of the Company for the financial year ended March 31, 2020 and the Report of Directors and Auditor thereon.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To confirm the payment of Interim Dividend and to declare Final Dividend on equity shares for the financial year ended March 31, 2020.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint a Director in place of Mr. Arvind Singhal (DIN: 00092425), who retires by rotation, and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Ratification of Cost Auditors remuneration.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Appointment of Ms. Lisa J. Brown (DIN: 07053317), as an Independent Director.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.

Disclosure of vote cast by IDBI Mutual Fund during the Financial year 2020-21 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
			Management	Re-appointment of Dr. T.S Balganes (DIN: 00648534), as an Independent Director.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
24-Sep-20	Relaxo Footwear Ltd.	AGM	Management	To consider, approve and adopt the Audited Financial Statements of the Company for the Financial Year ended March 31, 2020, which includes Balance Sheet as at March 31, 2020 and the statement of Profit and Loss Account for the year ended on that date including Statement of cash flows for the year ended as at March 31, 2020, together with the Reports of Board of Directors and Auditors thereon.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To ratify payment of interim dividend of Rs. 1.25/- per equity share for the financial year 2019-20.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To consider appointment of a Director in place of Mr. Deval Ganguly (DIN - 00152585) who retires by rotation and being eligible offers himself for reappointment.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Re-appointment of Mr. Nikhil Dua (DIN - 00157919) as a Whole Time Director of The Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Re-appointment of Mr. Ritesh Dua (Relative of Directors) as an Executive Vice President (Finance) of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Re-appointment of Mr. Gaurav Dua (Relative of Director) as an Executive Vice President (Marketing) of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Re-appointment of Mr. Nitin Dua (Relative of Directors) as an Executive Vice President (Retail) of The Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Re-appointment of Mr. Rahul Dua (Relative Of Director) as an Assistant Executive Vice President (Manufacturing) of The Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
24-Sep-20	Hatsun agro Product Ltd.	AGM	Management	To receive, consider and adopt the financial statements of the Company for the year ended 31st March, 2020, including the Audited Balance Sheet as at 31st March, 2020, the Statement of Profit and Loss and Cash Flow Statement for the year ended on that date and the reports of the Board of Directors and the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To ratify and confirm the payment of Two interim dividends made on the fully paid up and partly paid up Equity Shares of the Company for the financial year 2019-20.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint a Director in the place of Shri. R.G. Chandramogan (DIN 00012389) who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint a Director in the place of Shri P. Vaidyanathan (DIN 00029503) who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Ratification of Remuneration of Cost Auditors.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Approval for revision in the Remuneration of Mr. R.G. Chandramogan (DIN: 00012389) Managing Director of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Approval for revision in the Remuneration of Mr. C. Sathyan (DIN: 00012439) Executive Director of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
24-Sep-20	Mahanagar Gas Ltd.	AGM	Management	To consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2020, together with the Reports of the Board of Directors and Auditors thereon.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.

Disclosure of vote cast by IDBI Mutual Fund during the Financial year 2020-21 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
			Management	To confirm the payment of Interim Dividend of Rs.9.50 per equity share, already paid and to declare the Final dividend of Rs.10.50 and Special Dividend of Rs.15 per equity share for the financial year ended on March 31, 2020.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint a Director in place of Mr. Sanjib Datta (DIN: 07008785), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Ratification of Cost Auditors' remuneration.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To approve Material Related Party Transactions.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Appointment of Mr. Syed S. Hussain (DIN: 00209117) as an Independent Director.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Re-Appointment of Mrs. Radhika Vijay Haribhakti (DIN: 02409519) as an Independent Director.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint Mr. Manoj Jain (DIN: 07556033) as Director.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
24-Sep-20	SBI Life Insurance Company Ltd.	AGM	Management	To receive, consider and adopt the Revenue Account, Profit and Loss Account and Receipts and Payments Account for the financial year ended March 31, 2020 and the Balance Sheet of the Company as at March 31, 2020, together with the reports of the Board of Directors' of the Company ("Board"), report of the Statutory Auditors of the Company ("Auditors") and comments of the Comptroller and Auditor General of India ("CAG").	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Ratification of appointment of Joint Statutory Auditors as appointed by Comptroller and Auditor General of India.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Appointment of Mr. Mahesh Kumar Sharma (DIN: 08740737), as Managing Director and Chief Executive Officer of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Re-appointment of Mr. Deepak Amin (DIN:01289453), as an Independent Director of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Appointment of Ms. Sunita Sharma (DIN: 02949529), as an Independent Director of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Appointment of Mr. Ashutosh Pednekar (DIN: 00026049), as an Independent Director of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Appointment of Mr. Narayan K. Seshadri (DIN:00053563), as an Independent Director of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
24-Sep-20	NTPC Ltd.	AGM	Management	a) the Audited Standalone Financial Statements of the Company for the financial year ended 31st March, 2020, the reports of the Board of Directors and Auditors thereon; and b) the Audited Consolidated Financial Statements of the Company for the financial year ended 31st March, 2020 and the report of the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To confirm payment of interim dividend and declare final dividend for the year 2019-20.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To fix the remuneration of the Statutory Auditors for the year 2020-21.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint Shri Anil Kumar Gautam (DIN: 08293632), as Director (Finance) of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint Shri Ashish Upadhyaya (DIN: 06855349), as Government Nominee Director.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint Shri Dillip Kumar Patel (DIN: 08695490), as Director (Human Resources) of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.

Disclosure of vote cast by IDBI Mutual Fund during the Financial year 2020-21 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
			Management	To appoint Shri Ramesh Babu V (DIN: 08736805), as Director (Operations) of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint Shri Chandan Kumar Mondol (DIN: 08535016), as Director (Commercial) of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint Shri Ujjwal Kanti Bhattacharya (DIN: 08734219), as Director (Projects) of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To alter Objects Clause of Memorandum of Association of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To alter Articles of Association of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To ratify the remuneration of the Cost Auditors for the financial year 2020-21.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To raise funds up to Rs. 15,000 Crore through issue of Bonds/Debentures on Private Placement basis.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
24-Sep-20	Gujarat State Petronet Ltd.	AGM	Management	To receive, consider and adopt the Audited Financial Statements (Standalone & Consolidated) of the Company for the Financial Year ended 31st March, 2020 and the Reports of the Board of Directors and Auditors thereon.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To declare Dividend on Equity Shares.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint a Director in place of Shri Sanjeev Kumar, IAS [DIN: 03600655] who retires by rotation and being eligible offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To authorize Board of Directors to fix remuneration of Statutory Auditors of the Company for the Financial Year 2020 - 21 in terms of the provisions of Section 142 of the Companies Act, 2013.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To approve appointment of Shri Anil Mukim, IAS (DIN: 02842064) as a Director of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To approve appointment of Shri Pankaj Joshi, IAS [DIN: 01532892] as a Director of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To approve appointment of Smt. Sunaina Tomar, IAS [DIN: 03435543] as a Director of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To approve re-appointment of Dr. Sudhir Kumar Jain [DIN: 03646016] as an Independent Director of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To approve re-appointment of Shri Bhadrash Mehta [DIN: 02625115] as an Independent Director of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To ratify the remuneration payable to M/s N D Birla & Co., Cost Auditors of the Company for the Financial Year ending 31st March, 2021.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
25-Sep-20	Apollo Hospitals Enterprises Ltd.	AGM	Management	i) the audited standalone financial statements of the Company for the year ended March 31, 2020, together with the Reports of the Board of Directors and Auditors thereon, and ii) the audited consolidated financial statements of the Company for the year ended March 31, 2020, together with the Report of the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Confirmation of Interim Dividend and Declaration of Final Dividend.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Appointment of Retiring Director.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Approval for re-appointment of Smt. Preetha Reddy as Executive Vice-Chairperson for a further period of five years.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Approval for re-appointment of Smt. Suneeta Reddy as Managing Director for a further period of five years.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.

Disclosure of vote cast by IDBI Mutual Fund during the Financial year 2020-21 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
			Management	Approval for re-appointment of Smt. Sangita Reddy as Joint Managing Director for a further period of five years.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Consent for payment of remuneration to Dr. Prathap C Reddy (DIN :00003654), Whole Time Director designated as Executive Chairman, Smt. Preetha Reddy (DIN: 00001871), Executive Vice Chairperson, Smt. Suneeta Reddy (DIN: 00001873), Managing Director, Smt. Sangita Reddy (DIN: 00006285), Joint Managing Director and Smt. Shobana Kamineni, (DIN: 00003836) Executive Vice-Chairperson as prescribed by the SEBI Listing Regulations.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Offer or Invitation to subscribe to Non-Convertible Debentures on a private placement basis.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To ratify the remuneration of the Cost Auditor for the financial year ending March 31, 2021.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
25-Sep-20	Berger Paints India Ltd.	AGM	Management	"RESOLVED THAT the audited financial statements (including the audited consolidated financial statements) for the financial year ended 31st March, 2020, the Report of the Board of Directors along with relevant Annexures and the Statutory Auditors be and are hereby received, considered and adopted."	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	"RESOLVED THAT in addition to an interim dividend of Rs.1.90 (190%) per equity share on the paid up equity shares of Rs.1/- each paid to the Members in accordance with the resolution adopted by the Board of Directors at its meeting held on 18th February, 2020, a final dividend of Rs.0.30 (30%) per equity share on the paid up equity shares of Rs.1/- each of the Company for the financial year ended 31st March, 2020, be and is hereby declared to be paid to the Members of the Company, so that the total dividend declared for the financial year ended 31st March, 2020 be Rs.2.20 (220%) per equity share of the Company."	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	RESOLVED THAT Mr Kuldip Singh Dhingra (DIN: 00048406), Director of the Company, who retires by rotation at this meeting and, being eligible, has offered himself for re-appointment, be and is hereby re-appointed as a Director of the Company."	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	"RESOLVED THAT Mr Gurbachan Singh Dhingra (DIN: 00048465), Director of the Company, who retires by rotation at this meeting and, being eligible, has offered himself for re-appointment, be and is hereby re-appointed as a Director of the Company."	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	"RESOLVED THAT pursuant to the provisions of Sections 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") and their corresponding Rules (as amended) M/s S. R. Batliboi & Co. LLP, Chartered Accountants (ICAI Firm Registration No. 301003E/E300005), who have offered themselves for re-appointment and have confirmed their eligibility under the relevant provisions of Chapter X of the Act read with the Companies (Audit and Auditors) Rules, 2014 (as amended), be and are hereby re-appointed as Statutory Auditors of the Company for a second term of 5 (five) years, from the conclusion of 96th Annual General Meeting till the conclusion of the 101st Annual General Meeting at a remuneration to be mutually decided and approved by the Board of Directors of the Company upon recommendation of the Audit Committee."	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.

Disclosure of vote cast by IDBI Mutual Fund during the Financial year 2020-21 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
25-Sep-20	IndusInd Bank Ltd.	AGM	Management	To appoint Dr Anoop Kumar Mittal (DIN:05177010) as an Independent Director of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To ratify the remuneration of the Cost Auditor for the financial year ending March 31, 2021.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To receive, consider and adopt the Audited Financial Statements (Standalone and Consolidated) for the Financial Year ended March 31, 2020, together with the Reports of the Board of Directors and Auditors thereon.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint a Director in place of Mr. Arun Tiwari (DIN: 05345547), who retires by rotation and, being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint the Statutory Auditors of the Bank and to fix their remuneration.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Appointment of Mr. Arun Tiwari (DIN: 05345547) as Part-time Non-Executive Chairman.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Appointment of Mr. Sumant Kathpalia (DIN: 01054434) as Managing Director & CEO.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Appointment of Mr. Sanjay Khatau Asher (DIN: 00008221) as Non-Executive Independent Director.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Appointment of Mrs. Bhavna Gautam Doshi (DIN: 00400508) as Non-Executive Independent Director.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Re-appointment of Mr. Shanker Annaswamy (DIN: 00449634) as Non-Executive Independent Director.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Re-appointment of Dr. T. T. Ram Mohan (DIN: 00008651) as Non-Executive Independent Director.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Issue of Long-Term Bonds/Non-Convertible Debentures on Private Placement Basis.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Modifications in the Employee Stock Option Scheme 2007 (ESOS 2007).	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To receive, consider and adopt the Audited Balance Sheet as at March 31, 2020 and Profit & Loss Account and Cash Flow Statement for the year ended on that date together with the schedules and notes attached thereto, along with the Reports of Directors' and Auditors' thereon.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
26-Sep-20	Vinati Organics Ltd.	AGM	Management	To Confirm the Payment of Interim Dividend on Equity Shares and declare a Final Dividend of Rs. 50 paise on the per equity share of face value of Rs.1 each for the financial year 2019-20.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint a Director in place of Ms. Vinati Saraf Mutreja (holding DIN 00079184) who retires by rotation at this meeting and being eligible, offers herself for reappointment.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To ratify the remuneration of the Cost Auditor for the financial year ending March 31, 2021.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	An appointment/continuation of employment of and payment of remuneration to Shri Vinod Saraf as Wholetime Director, designated as Executive Chairman.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	An appointment of Shri Jagdish Chandra Laddha as an Independent Director.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To receive, consider and adopt a) the Audited Financial Statements of the Company for the Financial Year ended 31st March, 2020; b) the Audited Consolidated Financial Statements of the Company for the Financial Year ended 31st March, 2020; and the Reports of the Board of Directors, the Statutory Auditors and the Comments of the Comptroller & Auditor General of India thereon.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
28-Sep-20	Bharat Petroleum Corporation Ltd.	AGM	Management	To receive, consider and adopt a) the Audited Financial Statements of the Company for the Financial Year ended 31st March, 2020; b) the Audited Consolidated Financial Statements of the Company for the Financial Year ended 31st March, 2020; and the Reports of the Board of Directors, the Statutory Auditors and the Comments of the Comptroller & Auditor General of India thereon.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.

Disclosure of vote cast by IDBI Mutual Fund during the Financial year 2020-21 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
			Management	To confirm the payment of Interim Dividend on Equity Shares for the Financial Year ended 31st March, 2020.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint a Director in place of Dr. K. Ellangovan, Director (DIN: 05272476), who retires by rotation and being eligible, offers himself for reappointment.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To authorize the Board of Directors of the Company to fix the remuneration of the Joint Statutory Auditors of the Company for the Financial Year 2020-21 in terms of the provisions of Section 139(5) read with Section 142 of the Companies Act, 2013.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Appointment of Shri Rajesh Aggarwal as Director.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Approval of Remuneration of the Cost Auditors for the Financial Year 2020-21.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Approval of Material Related Party Transactions.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Approval of 'BPCL Employee Stock Purchase Scheme 2020'.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Approval of offer of shares under the 'BPCL Employee Stock Purchase Scheme 2020' to the Executive/Whole-time Director(s) of Subsidiary Company(ies) who are on lien with the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Approval of secondary acquisition of shares through the Trust route for the implementation of the 'BPCL Employee Stock Purchase Scheme 2020'.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Provision of money by the Company for purchase of its own shares by the Trust for the benefit of employees under the 'BPCL Employee Stock Purchase Scheme 2020'.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
29-Sep-20	Quess Corp Ltd.	AGM	Management	a) the standalone financial statements of the Company which includes the Audited Balance Sheet as at March 31, 2020, the Statement of Profit and Loss for the financial year ended as on that date and the Cash Flow Statement together with reports of the Board of Directors and the Statutory Auditors thereon. b) the consolidated financial statements of the Company which includes the Audited Balance Sheet as at March 31, 2020, the Statement of Profit and Loss for the financial year ended as on that date and the Cash Flow Statement together with reports of the Statutory Auditors thereon.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint Mr. Chandran Ratnaswami (DIN: 00109215) as a Director liable to retire by rotation.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint a Director in place of Mr. Chandran Ratnaswami (DIN: 00109215) who retires by rotation and being eligible, seeks reappointment.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint Mr. Krishna Suraj Moraje (DIN: 08594844) as a Director of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint Mr. Krishna Suraj Moraje (DIN: 08594844) as an Executive Director and Group Chief Executive Officer of the Company and terms of appointment.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint Mr. Gopalakrishnan Soundarajan (DIN: 05242795) as a Director of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint Mr. Gaurav Mathur (DIN: 00016492) as a NonExecutive Independent Director of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint Mr. Kalpathi Ratna Girish (DIN: 07178890) as a Non-Executive Independent Director of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To reappoint Ms. Revathy Ashok (DIN: 00057539) as a NonExecutive Independent Director of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.

Disclosure of vote cast by IDBI Mutual Fund during the Financial year 2020-21 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
			Management	To reappoint Mr. Sanjay Anandaram (DIN: 00579785) as a Non-Executive Independent Director of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To approve the Scheme of Amalgamation with its Wholly Owned Subsidiary.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
28-Sep-20	KNR Constructions Ltd.	AGM	Management	To receive, consider and adopt: a) the audited Statement of Profit and Loss for the financial year ended March 31, 2020 and the Balance Sheet as on that date together with the Report of the Board of Directors and Auditors thereon; and b) the audited consolidated Statement of Profit and Loss for the financial year ended March 31, 2020 and the Balance Sheet as on that date.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To confirm the Interim Dividend declared @ Rs.0.50 Per Equity shares of Rs. 2.00 Each to the Shareholders for the financial year 2019-2020.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint a Director in place of Smt K Yashoda (DIN:05157487), who retires by rotation and being eligible, offers herself for reappointment.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To approve the remuneration of the Cost Auditors for the financial year ending March 31, 2021.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
28-Sep-20	Indraprastha Gas Ltd.	AGM	Management	To receive, consider and adopt: a) the Audited Financial Statements of the Company for the financial year ended March 31, 2020, b) the Audited Consolidated Financial Statements for the financial year ended March 31, 2020; and the reports of the Board of Directors and the Statutory Auditor and the comments of Comptroller & Auditor General of India thereon.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To declare a Dividend on equity shares for the financial year ended March 31, 2020.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint a Director in place of Shri R. P. Natekar, who retires by rotation, and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To authorize Board of Directors of the Company to fix remuneration of the Statutory Auditor of the Company (M/s Datta Singla & Co.) in terms of the provisions of Section 142 of the Companies Act, 2013.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Appoint P. K. Gupta (DIN: 01237706) as Chairperson from 1 July 2020 liable to retire by rotation.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Reappoint and ratify remuneration to E. S. Ranganathan (DIN: 07417640) as Managing Director, not liable to retire by rotation, from 1 May 2020 to 15 June 2020 and fix his remuneration.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Appoint Asit Kumar Jana (DIN: 03452799) as Whole-time director from 16 June 2020.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Appoint Asit Kumar Jana (DIN: 03452799) as Managing Director from 16 June 2020 to 31 March 2022, not liable to retire by rotation, and fix his remuneration.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Appoint Ms. Manisha Saxena (DIN: 01289071) as Director liable to retire by rotation from 21 July 2020 FOR Ms. Manisha.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Approve remuneration of Rs. 250,000 to Ramanath Iyer & Co., as cost auditor for FY21.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Ratify related party transactions of Rs. 11.7 bn with GAIL (India) Ltd. for FY20.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.

Disclosure of vote cast by IDBI Mutual Fund during the Financial year 2020-21 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
			Management	Approve alteration of Memorandum of Association (MoA) and adoption of a revised set of Articles of Association (AoA).	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
28-Sep-20	SBI Cards and Payment Services Ltd.	AGM	Management	Adoption of Financial Statements.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Confirmation of payment of the Interim Dividend for FY 2019-20.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Fixing of Auditors Remuneration.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Appointment of Director retiring by rotation.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To consider and approve Article 33(ii) (b) and (c) and Article 37(ii) (b) of the Articles of Association.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Appointment of Shri Ashwini Kumar Tewari as Managing Director and CEO of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
28-Sep-20	Motherson Sumi Systems Ltd.	AGM	Management	To consider and adopt: a) the Audited Financial Statements of the Company for the financial year ended March 31, 2020 together with reports of the Board of Directors and Auditors thereon; and b) the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2020 together with the report of Auditors thereon.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint a Director in place of Mr. Laksh Vaaman Sehgal (DIN00048584), who retires by rotation and being eligible offers himself for re- appointment.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint a Director in place of Mr. Shunichiro Nishimura (DIN08138608), who retires by rotation and being eligible offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Re-appointment of independent Director.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Ratification of remuneration of cost Auditors.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
29-Sep-20	HCL Technologies Ltd.	AGM	Management	Adoption of Financial Statements along with the Reports of the Board of Directors and of the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Declaration of Dividend.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Re-appointment of Ms. Roshni Nadar Malhotra as Director liable to retire by rotation.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Appointment of Dr. Mohan Chellappa as an Independent Director of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Appointment of Mr. Simon John England as an Independent Director of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Appointment of Mr. Shikhar Neelkamal Malhotra as Non-Executive Non-Independent Director of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Re-appointment of Mr. Thomas Sieber as an Independent Director of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
29-Sep-20	Godfrey Phillips India Ltd.	AGM	Management	To receive, consider and adopt: a. the Audited Standalone Financial Statements of the Company for the financial year ended 31st March, 2020, the reports of the Board of Directors and Auditors thereon; and b. the Audited Consolidated Financial Statements of the Company for the financial year ended 31st March, 2020 along with the Auditors report thereon.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To confirm the interim dividend paid for FY 2019-20.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.

Disclosure of vote cast by IDBI Mutual Fund during the Financial year 2020-21 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
			Management	To appoint a director in place of Mr. R.A Shah (DIN 00009851) who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint a director in place of Mr. Sharad Aggarwal (DIN 07438861) who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Re-appointment of Mr. Atul Kumar Gupta (DIN 01734070), an Independent Director.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Appoint Mr. Ruchir Kumar Modi (DIN 07174133), Non-Executive Director of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
29-Sep-20	PVR Ltd.	AGM	Management	Item No. 1 - To consider and adopt: (a) the audited standalone financial statements of the Company for the Financial Year ended March 31, 2020, the report of the Board of Directors and Auditors thereon; and (b) the audited consolidated financial statements of the Company for the Financial Year ended March 31, 2020 and the report of auditors thereon.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Item No. 2 - To appoint a Director in place of Mr. Ajay Bijli (DIN 00531142) who retires by rotation and being eligible offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To consider and appoint Ms. Pallavi Shardul Shroff (DIN 00013580) as an Independent Director on the Board of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To consider and appoint Mr. Anish Kumar Saraf (DIN 00322784) as a Director on the Board of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To consider and approve payment of remuneration for Financial Year 2019-20 to Mr. Sanjai Vohra, a Non-Executive Independent Director of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To consider and approve continuation of payment of managerial remuneration to Mr. Ajay Bijli, Managing Director and Chairman of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To consider and approve continuation of payment of managerial remuneration to Mr. Sanjeev Kumar, Joint Managing Director of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To consider and approve computation of net profits of the Company under Section 198 of the Companies Act, 2013 after disregarding the adjustments made pursuant to Indian Accounting Standard (IndAS) 116 - 'Leases' for determining the remuneration and limits thereof payable to Mr. Ajay Bijli, Chairman and Managing Director of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To consider and approve computation of net profits of the Company under Section 198 of the Companies Act, 2013 after disregarding the adjustments made pursuant to Indian Accounting Standard (IndAS) 116 - 'Leases' for determining the remuneration and limits thereof payable to Mr. Sanjeev Kumar, Joint Managing Director of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
29-Sep-20	NHPC Ltd	AGM	Management	To consider and adopt: a. the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2020, along with the Board's Report, the Report of Auditors' thereon and Comments of the Comptroller & Auditor General of India; and b. the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2020, the Report of Auditors' thereon and Comments of the Comptroller & Auditor General of India.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To confirm the payment of interim dividend and declare final dividend for the financial year 2019-20.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.

Disclosure of vote cast by IDBI Mutual Fund during the Financial year 2020-21 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
			Management	To appoint a director in place of Shri Nikhil Kumar Jain, Director (Personnel) (DIN 05332456), who retires by rotation and, being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint a director in place of Shri Mahesh Kumar Mittal, Director (Finance) (DIN 02889021), who retires by rotation and, being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To authorize Board of Directors of the Company to fix the remuneration of the Joint Statutory Auditors for the financial year 2020-21.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint Shri Abhay Kumar Singh (DIN 08646003), as Chairman and Managing Director of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint Shri Yamuna Kumar Chaubey (DIN 08492346), as Director (Technical) of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
29-Sep-20	Dixon Technologies (India) Ltd.	AGM	Management	Adoption of Financial Statements & Reports.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Appointment of Mr. Atul B. Lal as a director liable to retire by rotation.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Ratification of Remuneration to be paid to M/S. A. N. Satija & Co., Cost Accountants, Cost Auditors of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Variation in the terms of the Object of the public issue as stated in the prospectus of the Company dated 11th September, 2017.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To approve raising of funds in one or more tranches, by issuance of securities by way of private offerings, qualified institutions placement(s) and/or any combination thereof or any other method as may be permitted under applicable law for an amount not exceeding H 200 Crores.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Approval of Dixon Technologies (India) Ltd. —Employee Stock Option Plan, 2020 ("DIXON ESOP 2020").	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Grant of stock options to the employees of Indian Subsidiary Companies under Dixon Technologies (India) Ltd. - Employee Stock Option Plan, 2020 ("DIXON ESOP 2020").	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
29-Sep-20	Finolex Cables Ltd.	AGM	Management	Adoption of standalone and consolidated financial statements for the year ended 31 March 2020.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Confirm payment of interim dividends of Rs.10/- per share of face value Rs.10/- each.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Re-appoint Anil V. Whabi (DIN: 00142052) as Director liable to retire by rotation.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Ratify remuneration of Rs. 320,000 for S R Bhargava & Co as cost auditors for FY21.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Appoint Ms. Bhumi L. Batra (DIN: 03502004), as Independent Director for five years, 20 September 2019.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Appoint Dr. Deepak R. Parikh (DIN: 06504537), as Independent Director for five years, 20 September 2019.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Appoint Pradeep R. Rathi (DIN: 00018577), as Independent Director for five years 20 September 2019.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Appoint Pradeep R. Rathi (DIN: 00018577), as Independent Director for five years, 20 September 2019.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Approve issuance of non-convertible debentures on private placement basis upto Rs.2.5 bn .	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.

Disclosure of vote cast by IDBI Mutual Fund during the Financial year 2020-21 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
29-Sep-20	Prestige Estate Projects Ltd.	AGM	Management	To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2020, together with the Boards' Report and Report of Auditors' thereon.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2020 together with the Report of Auditors' thereon.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To confirm the payment of Interim Dividend of Rs. 1.50/- (Rupees one and fifty paise only) per equity share for the financial year 2019-20.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To re-appoint Mr. Noaman Razack, Director, (DIN: 00189329) who retires by rotation at this Annual General Meeting and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To ratify the payment of remuneration to M/s P. Dwibedy & Co. Cost Auditor of the Company for the Financial Year 2020-21.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Issue of Non-Convertible Debentures on a Private Placement basis.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
29-Sep-20	Minda Corporation Ltd.	AGM	Management	Adoption of Financial Statements, Directors' and Auditor's Report.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To confirm the payment of Interim Dividend of Re.0.35/- per Equity Share for the Financial Year 2019-20.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Re-appointment of Mr. Ashok Minda (DIN: 00054727) as a Director, who retires by rotation and being eligible offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Ratification of Remuneration of Chandra Wadhwa & Co., Cost Accountants as Cost Auditors of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Adoption of re-stated Articles of Association of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
29-Sep-20	NMDC Ltd.	AGM	Management	To receive, consider and adopt the Audited Financial Statements (Standalone and Consolidated) of the Company for the financial year ended 31st March 2020 together with the reports of the Board of Directors', Statutory Auditors and Comptroller and Auditor General of India thereon.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To confirm the payment of Interim dividend of Rs. 5.29 ps per equity share of Re. 1.00 each already paid for the financial year 2019-2020.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To consider appointment of a Director in place of Shri P.K. Satpathy, Director (Production), (DIN: 07036432), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To consider appointment of a Director in place of Smt. Rasika Chaube Govt. Nominee Director, (DIN: 08206859), who retires by rotation and being eligible, offers herself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To authorize the Board of Directors for fixing the remuneration of Statutory Auditors for the financial year 2020-21.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint Shri Sumit Deb (DIN: 08547819) as Chairman and Managing Director of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint Shri Duraipandi Kuppuramu (DIN: 08603976) as an Independent Director of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint Shri Vijoy Kumar Singh (DIN: 00592638) as Government Nominee Director of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To ratify the remuneration of the Cost Auditors of the Company for the financial year 2020-21.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.

Disclosure of vote cast by IDBI Mutual Fund during the Financial year 2020-21 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
			Management	Authorization to offer, issue and allot secured or unsecured Non Convertible Debentures (NCD's) or bonds on private placements aggregating Rs.5000 crores.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
29-Sep-20	Power Finance Corporation Ltd.	AGM	Management	To receive, consider and adopt the audited financial statements including consolidated financial statements of the Company for the financial year ended March 31, 2020, the Reports of the Board of Directors and Auditors thereon.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To confirm the payment of Interim Dividend on Equity Shares as total dividend for the financial year 2019-20.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint a Director in place of Shri P. K. Singh (DIN: 03548218), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To fix the remuneration of the Statutory Auditors.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint Smt. Parminder Chopra (DIN: 08530587), as Director of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Enhancement of borrowing limit approved under Section 180(1)(c) of the Companies Act, 2013 & modification under Section 180 (1) (a) of the Companies Act, 2013.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To Change Object Clause of the Memorandum of Association of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
29-Sep-20	Container Corporation of India Ltd.	AGM	Management	To receive, consider and adopt the Financial Statements (Standalone and Consolidated) of the Company for the year ended 31st March, 2020, including Balance Sheet as at 31st March, 2020, the Statement of Profit and Loss for the year ended on that date and the Reports of Board of Directors and Auditors thereon.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To confirm the payment of Interim dividend and to declare Final dividend on equity shares for the financial year ended 31st March, 2020.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint a Director in place of Shri Pradip K. Agrawal, Director (Domestic Division) (DIN: 07557080), who retires by rotation and being eligible, offers himself for reappointment.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint a Director in place of Shri Sanjay Swarup, Director (International Marketing & Operations) (DIN: 05159435), who retires by rotation and being eligible, offers himself for reappointment.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Appointment of M/s. S. N. Nanda & Co., Chartered Accountants, New Delhi as Statutory Auditors of the Company and fix auditors' remuneration.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint Shri Ashutosh Gangal (DIN: 07057313), as Director of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
30-Sep-20	Bharat Electronics Ltd.	AGM	Management	To consider and adopt: a) the Audited Financial Statement(s) of the Company for the financial year ended 31 March 2020 and the reports of the Board of Directors and the Auditors thereon; and b) the Audited Consolidated Financial Statement(s) of the Company for the financial year ended 31 March 2020 and the reports of Auditors thereon.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To confirm the payment of interim dividend of Rs.1.40 (140%) per equity share and to declare final dividend of Rs.1.40 (140%) per equity share of Rs.1 each fully paid up for the financial year 2019-20.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint a Director in place of Mrs. Anandi Ramalingam (DIN: 07616518), who retires by rotation and being eligible, offers herself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.

Disclosure of vote cast by IDBI Mutual Fund during the Financial year 2020-21 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
			Management	Appointment of Mrs Shikha Gupta (DIN: 08597649) as Director.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Appointment of Mr Dinesh Kumar Batra (DIN: 08773363) as Director.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Appointment of Mr M V Rajasekhar (DIN: 08850171) as Director.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Ratification of Remuneration of the Cost Auditor.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
30-Sep-20	National Aluminium Company Ltd.	AGM	Management	To receive, consider and adopt the audited financial statements (including audited consolidated financial statements) of the Company for the financial year ended 31st March, 2020, the reports of the Board of Directors and Auditors thereon.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To confirm payment of interim dividend on equity shares already paid for the financial year ended 31st March, 2020.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint Director in place of Shri Pradip Kumar Mishra (DIN: 06445517), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint Shri Sridhar Patra (DIN: 06500954) as Chairman-cum-Managing Director of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint Shri Radhashyam Mahapatro (DIN: 07248972) as Director (HR) of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint Shri Satendra Singh (DIN: 05195060) as Director of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint Shri Upendra C. Joshi (DIN: 08831041) as Director of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To ratify the remuneration of Cost Auditors for the financial year ending 31st March, 2021.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
30-Sep-20	J. B. Chemicals & Pharmaceuticals Ltd.	AGM	Management	a) To receive, consider and adopt the audited financial statement of the Company for the financial year ended on March 31, 2020 together with the reports of the Board of Directors and the Auditors thereon, and b) To receive, consider and adopt the audited consolidated financial statement of the Company for the financial year ended on March 31, 2020 together with the report of the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To confirm interim dividend of Rs. 10 per equity share paid during the financial year 2019-20.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To declare final dividend of Rs. 1 per equity share for the financial year 2019-20.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint a director in place of Mr. Pranabh D. Mody (DIN: 00035505), who retires by rotation and, being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint Mr. Ranjit Shahani as Independent Director.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint Mr. Sumit Bose as Independent Director.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint Ms. Padmini Khare Kaicker as Independent Director.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint Mr. Sanjay Nayar as Director.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint Mr. Prashant Kumar as Director.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint Ms. Ananya Tripathi as Director.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint Mr. Ajay Candade as Director.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint Mr. Mayank Mishra as Director.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.

Disclosure of vote cast by IDBI Mutual Fund during the Financial year 2020-21 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
			Management	To ratify remuneration of cost auditor	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
30-Sep-20	Ahluwalia Contracts (India) Ltd.	AGM	Management	a) the Audited Standalone Financial Statements of the Company for the financial year ended 31st March, 2020, together with the Reports of the Board of Directors and the Auditors thereon; and b) the Audited Consolidated Financial Statements of the Company for the financial year ended 31st March, 2020, together with the Report of the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint a Director in place of Mr. Shobhit Uppal (DIN: 00305264) who retires by rotation and, being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Re-Appointment of M/s. Amod Agrawal & Associates, Chartered Accountants as Statutory Auditor of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Re-Appointment of Dr. Mohinder Sahlot (DIN: 01363530) As Independent Director of The Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Ratification of Payment of Remuneration of Cost Auditor.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
30-Sep-20	Dalmia Bharat Ltd.	AGM	Management	To receive, consider and adopt: a) the Audited Standalone Financial Statements of the Company for the financial year ended 31st March, 2020, together with the Reports of the Board of Directors and the Auditors thereon; and b) the Audited Consolidated Financial Statements of the Company for the financial year ended 31st March, 2020, together with the Report of the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To consider and confirm that the interim dividend of Rs.2/- (100%) per equity share of Rs.2/- each declared by the Board of Directors on February 6, 2020 be the dividend for FY ended 31/03/2020.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint a Director in place of Mr. Jai Hari Dalmia (DIN: 0009717) who retires by rotation and, being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Continuance of Appointment of Mr. Jai Hari Dalmia (DIN: 0009717) As Non-Executive Director of The Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
30-Sep-20	Muthoot Finance Ltd.	AGM	Management	Adoption of standalone & consolidated financial statements for the year ended 31 March 2020.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Reappoint George Thomas Muthoot (DIN: 00018281) as director liable to retire by rotation.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Reappoint George Alexander Muthoot (DIN: 00016787), as director liable to retire by rotation.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Reappoint Alexander M George (DIN: 00938073) as Wholtime Director for five years from 30 September 2020 and to fix his remuneration.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Reappoint Jose Mathew (DIN: 00023232) as Independent Director for five years from 30 September 2020.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Approve increase in borrowing limits from Rs 500 bn to Rs.750 bn	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Approve creation of charge to secure borrowing limits.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
30-Sep-20	PNC Infratech Ltd.	AGM	Management	To receive, consider and adopt: a) The audited Standalone Financial Statements of the Company for the financial year ended March 31, 2020, along with the report of the Board of Directors and Auditors thereon; b) The audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2020, along with the report of the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.

Disclosure of vote cast by IDBI Mutual Fund during the Financial year 2020-21 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
			Management	To confirm interim dividend as final dividend for the financial year 2019-20.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To appoint a Director in place of Mr. Anil Kumar Rao, Whole-Time Director, (DIN: 01224525), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Ratification of remuneration payable to M/S. R K G & Associates, Cost Auditors of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Special Incentive To Mr. Anil Kumar Rao (Din: 01224525), Whole Time Director.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
30-Sep-20	V Mart Retail Ltd.	AGM	Management	Adoption of financial statements for the year ended 31 March 2020.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Reappoint Madan Gopal Agarwal (DIN 02249947) as Director, liable to retire by rotation.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Reappoint Ms. Sonal Mattoo (DIN: 00106795) as an Independent Director for five years from 28 September 2020 to 27 September 2025.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Reappoint Murlu Ramachandran (DIN: 00264018) as an Independent Director for five years from 28 September 2020 to 27 September 2025.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Approve V-Mart Employee Stock Option Scheme, 2020 (ESOP 2020) under which up to 200,000 stock options will be issued.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Approve issuance of equity linked securities up to Rs.5.0 bn.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Approve increase in authorized share capital to Rs.250 mn and consequent alteration of the capital clause in the Memorandum of Association (MOA).	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
30-Sep-20	Jindal Steel & Power Ltd.	AGM	Management	Adoption of standalone and consolidated financial statements for the year ended 31 March 2020.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Reappoint Naveen Jindal (DIN: 00001523) as Director liable to retire by rotation.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Reappoint Dinesh Kumar Saraogi (DIN: 06426609) as Director liable to retire by rotation.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Ratify remuneration of Rs. 0.85 mn for Ramnath Iyer & Co. as cost auditors for FY21.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Reappoint Dinesh Kumar Saraogi (DIN: 06426609) as Executive Director for another term of three years from 9 November 2020 and fix his remuneration as minimum remuneration.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Reappoint Naveen Jindal (DIN: 00001523) as Executive Chairperson for another term of three years from 1 October 2020 and fix his remuneration as minimum remuneration.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To issue equity or equity-linked securities upto Rs.50 bn.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Approve conversion of loans/or interest payable into fully paid-up equity shares in the event of default in favour of lenders.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Quarter-3				
—	ICICI Prudential Life Insurance Company Ltd.	PB	Management	To approve the benefits to be given to Mr. M. S. Ramachandran (DIN: 00943629), non-executive Independent Director, Chairman of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
09-10-2020	Oil and Natural Gas Corporation Ltd.	AGM	Management	Consideration and adoption of Audited Financial Statements along with related documents by passing the following resolution as an Ordinary Resolution.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Re-appointment of Shri Subhash Kumar as a Director by passing the following resolution as an Ordinary Resolution.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Re-appointment of Shri Rajesh Shyamsunder Kakkar as a Director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.

Disclosure of vote cast by IDBI Mutual Fund during the Financial year 2020-21 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
			Management	Authorisation to the Board of Directors for fixing the remuneration of the Auditors.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of Shri Rajesh Madanlal Aggarwal.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of Shri Om Prakash Singh as the Director (Technology and Field Services).	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of Shri Anurag Sharma as the Director (Onshore).	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Ratification of remuneration payable to Cost Auditors.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
15-10-2020	NATCO Pharma Ltd.	AGM	Management	Adoption of audited Annual Financial Statements for the Financial Year 2019-20.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To confirm the already paid four interim dividends on equity shares during the Financial Year 2019-20 as final dividend.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Reappointment of Sri Sridhar Sankararaman (DIN: 06794418) as a Director liable to retire by rotation.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Reappointment of Sri V.C. Nannapaneni (DIN: 00183315) as Chairman and Managing Director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Reappointment of Sri Rajeev Nannapaneni (DIN: 00183872) as Vice Chairman and Chief Executive officer.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Reappointment of Sri P.S.R.K Prasad (DIN: 07011140) as Director and Executive Vice President (Corporate Engineering Services).	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Reappointment of Dr. D. Linga Rao (DIN: 07088404) as Director and President (Tech. Affairs).	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Reappointment of Dr. M.U.R. Naidu (DIN: 05111014) as an Independent Director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Ratification of remuneration of Cost Auditors.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To approve the Scheme for giving of Loan(s) to Non-Promoter Working Director(s).	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
—	Tata Consultancy Services Ltd.	PB	Management	Approval For Buyback of equity shares.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
27-10-2020	Indian Railway Catering and Tourism Corporation Ltd.	AGM	Management	To consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2020, along with the Board's Report, the Report of Auditors' and Comments of the Comptroller & Auditor General of India thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To confirm the payment of interim dividend of Rs.10/- per share [amounting to Rs.160 crore on 16,00,00,000 equity shares] and to declare a final dividend of Rs.2.50/- per share [amounting to Rs.40 crore (Rupees Forty crore) on 16,00,00,000 equity shares] for the financial year 2019-20.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint a Director in place of Smt. Rajni Hasija, Director [Tourism & Marketing] (DIN 08083674), who retires by rotation and being eligible, offers herself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To take note of the appointment of M/s P.R. Mehra & Co, Statutory Auditors for the Financial Year 2020-21, appointed by Comptroller & Auditor General of India (C&AG) vide its letter No.CA. V/COY/CENTRAL GOVERNMENT. RLYCAT (1)/110 dated 10.08.2020 and authorize the Board of Directors of the Company to fix their remuneration.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint Shri Vinay Srivastava (DIN: 08638850) as Part-time Government Director on the Board of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint Shri Ajit Kumar (DIN: 07247362), as Director (Finance) on the Board of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.

Disclosure of vote cast by IDBI Mutual Fund during the Financial year 2020-21 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
—	Hatsun Agro Product Ltd.	PB	Management	Re-designation of Mr. K S Thanarajan (DIN: 00012285) as Non-Executive Non Independent Director pursuant to his relinquishment of the position of Chairmanship and withdrawal of Remuneration payable to him.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Re-designation of Mr. R G Chandramogan (DIN: 00012389) as "Chairman" in the capacity of Non Executive Non Independent Director" with effect from 19th October, 2020 pursuant to his relinquishment of the position of "Managing Director" and payment of Remuneration to him in his re-designated capacity as Chairman (Non Executive Non Independent Director) with effect from 20 th October, 2020.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Re-designation of Executive Director Mr. C Sathyan (DIN: 00012439) as "Managing Director" with effect from 19th October, 2020 and payment of Remuneration to him in his re-designated capacity as Managing Director with effect from 20th October, 2020.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Approval for the declaration of Bonus shares on the fully paid up Equity shares of the Company (ISIN INE473B01035).	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Approval for the raising of funds through Private placement of Equity Shares by way of Qualified Institutional Placement (QIP).	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
—	HDFC Bank Ltd.	PB	Management	Appointment of Mr. Sashidhar Jagdishan (DIN: 08614396) as a Director of the Bank.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of Mr. Sashidhar Jagdishan (DIN: 08614396) as the Managing Director & Chief Executive Officer of the Bank, for a period of three (3) years, w.e.f. October 27, 2020, on the terms and conditions relating to the said appointment, including remuneration, as approved by the RBI.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
—	Bosch Ltd.	PB	Management	Approval for giving loans to Companies in which the Directors of the Company are interested.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
24-11-2020	Procter & Gamble Hygiene and Health Care Ltd.	AGM	Management	To receive, consider and adopt the Audited Balance Sheet as at June 30, 2020 and the Statement of Profit and Loss for the Financial Year ended on that date, together with the Reports of the Auditors and Directors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To declare Final Dividend for the Financial Year ended June 30, 2020.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint a Director in place of Mr. Gagan Sawhney (DIN 08279568), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint a Director in place of Ms. Sonali Dhawan (DIN 06808527), who retires by rotation and being eligible, offers herself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of Mr. Chitranjan Dua as Non-Executive Independent Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Ratification of payment of remuneration to the Cost Auditor for the Financial Year 2020-21.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
—	ITC Ltd.	PB	Management	To adopt new Articles of Association.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
—	JB Chemicals & Pharmaceuticals Ltd.	PB	Management	To approve appointment of Deloitte Haskins & Sells LLP, Chartered Accountants, as statutory auditors in casual vacancy caused by resignation of D N V & Co.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint Mr. Nikhil Chopra [DIN: 07220097] as Director and, in this regard.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To approve appointment of Mr. Nikhil Chopra [DIN: 07220097] as Chief Executive Officer and Whole-time director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
—	Nestlé India Ltd.	PB	Management	Appointment of Mr Matthias Christoph Lohner (DIN: 0008934420), as Whole-Time Director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.

Disclosure of vote cast by IDBI Mutual Fund during the Financial year 2020-21 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
30-11-2020	Tube Investments of India Ltd.	EGM	Management	Investing in securities of and providing loans to and/or guarantees or security in respect of borrowings availed/to be availed by M/s. CG Power and Industrial Solutions Ltd. and any subsidiaries of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
—	Alkem Laboratories Ltd.	PB	Management	To increase the remuneration of Mr. Sandeep Singh (DIN 01277984), Managing Director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
05-12-2020	Aarti Surfactants Ltd.	EGM	Management	Re-Classification of Promoter/Promoter Group.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To Issue, Offer Equity Shares on Preferential Basis.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
11-12-2020	Prestige Estates Projects Ltd.	EGM	Management	To approve the divestment of the asset(s)/ undertaking(s)/direct or indirect interest of the Company in various commercial offices (including asset and common area management business in relation to these commercial offices), under construction office assets, retail assets, hotel properties, mall management and identified maintenance businesses to BREP Asia II Indian Holding Co IX (NQ) Pte. Ltd, BREP Asia II Indian Holding Co VII (NQ) Pte. Ltd and BREP Asia II Indian Holding Co III (NQ) Pte. Ltd, and/or their affiliates (collectively referred to as, the "Buyers").	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
—	Crompton Greaves Consumer Electricals Ltd.	PB	Management	To approve the amendment in Crompton Employee Stock Option Plan 2019 ("ESOP 2019").	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To approve increase in Authorised Share Capital of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
—	Apollo Hospitals Enterprise Ltd.	PB	Management	Approval of the proposal for capital raising through issuance of securities by way of qualified institutional placement(s) and/or preferential allotment(s).	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
—	Shree Cement Ltd.	PB	Management	To approve advancing loan(s) to, and/or giving corporate guarantee in connection with any loan taken by, the Company's Subsidiaries/Associates/ Group Entities upto an aggregate limit of Rs.100 Crores (Rupees One Hundred Crores).	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
16-12-2020	Rail Vikas Nigam Ltd.	AGM	Management	To receive, consider and adopt the Audited Financial Statements including Consolidated Financial Statements of the Company for the Financial Year ended 31st March, 2020, together with the Board's Report, the Auditor's Report thereon and comments of the Comptroller and Auditor General of India (C&AG), and management replies, if any, there to.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To declare final dividend @ Rs. 1.14 per equity share for the financial year 2019-20.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint a director in place of Shri Pradeep Gaur, (DIN: 07243986), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint a director in place of Shri Ajay Kumar, (DIN: 08249293), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To authorize the Board of Directors of the Company to fix the remuneration of the Statutory Auditors for the Financial Year 2020-21.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint Shri Vinay Srivastava (DIN: 08638850), ED (PSU), Railway Board as Part-time Government Nominee Director on the Board of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint Shri Rajesh Prasad (DIN: 08585975), as Director (Operations) of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint Shri Sanjeeb Kumar (DIN: 03383641) as Director (Finance) of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint Shri Dhananjaya Singh (DIN: 08955500), ED (Works), Railway Board as Part-time Government Nominee Director on the Board of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.

Disclosure of vote cast by IDBI Mutual Fund during the Financial year 2020-21 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
23-12-2020	General Insurance Corporation of India	AGM	Management	To receive, consider and adopt the Audited Financial Statements of the Corporation for the financial year ended 31st March 2020, the Consolidated Financial Statements for the said financial year and the reports of the Board of Directors and the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To authorize the Board of Directors to fix the remuneration of the Joint Statutory Auditors appointed by the Comptroller and Auditor General of India (C & AG) for the financial year 2020-21.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of Shri Devesh Srivastava (DIN: 08646006) as Chairman and Managing Director of the Corporation.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of Ms. Dakshita Das (DIN: 07662681) as Government Nominee Director of the Corporation.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of Ms. A. Manimekhalai (DIN: 08411575) as an Independent Director of the Corporation.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of Shri Atanu Kumar Das (DIN: 07758968) as an Independent Director of the Corporation.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of Shri Deepak Prasad (DIN: 08976647) as General Manager and Director of the Corporation.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
30-12-2020	Max Financial Services Ltd.	AGM	Management	To receive, consider and adopt the audited standalone financial statements of the Company for the financial year ended March 31, 2020, together with the Reports of the Board of Directors) and Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To receive, consider and adopt the audited consolidated financial statements of the Company and its subsidiary for the year ended March 31, 2020 and the Report of the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint Mr. Sahil Vachani (DIN: 00761695), who retires by rotation and being eligible offers himself for re-appointment, as a Director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To re-appoint M/s Deloitte Haskins and Sells, LLP as the Statutory Auditors of the Company and in this regard.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To re-appoint Mrs. Naina Lal Kidwai (DIN: 00017806) as an Independent Director for the second and final term of 5 years.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To consider re-appointment of Mr. Mohit Talwar (DIN: 02394694) as the Managing Director of the Company for a further period of one year w.e.f. January 15, 2021.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To ratify/approve and take on record valuation report with regard to preferential issue of Equity Shares of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To approve limits for purchase of equity shares of Max Life Insurance Company Ltd., from time to time.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To regularize the appointment of Mr. Hideaki Nomura (DIN: 05304525).	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To regularize the appointment of Mr. Mitsuru Yasuda (DIN: 08785791).	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
Quarter-4							
—	Crompton Greaves Consumer Electricals Ltd.	PB	Management	To approve the amendment in Crompton Employee Stock Option Plan 2019 ("ESOP 2019").	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
Management			To approve increase in Authorised Share Capital of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.	
—	Burger King India Ltd.	PB	Management	Ratification of BK Employee Stock option scheme 2015.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Ratification to extend benefits of BK employee stock option scheme 2015 to the employees/directors of the holding company and the subsidiary company (IES).	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
—	VST Industries Ltd.	PB	Management	Approval for VST Employee Stock Option Plan 2020.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.

Disclosure of vote cast by IDBI Mutual Fund during the Financial year 2020-21 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
				Approval for extension of VST Employee Stock Option Plan 2020 to Employees of holding and subsidiary company(ies) (if any, in future).	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Approval for implementation of VST Employee Stock Option Plan 2020 through the Trust route.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Approval for acquisition of equity shares from secondary market through Trust route for implementation of VST Employee Stock Option Plan 2020.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Approval for provision of money to Trust by the Company for purchase of its own shares for implementation of VST Employee Stock Option Plan 2020.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
—	Bharati Airtel Ltd.	PB	Management	Approval for Shifting of Registered Office of the Company from the National Capital Territory (NCT) of Delhi to the State of Haryana.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
—	India Energy Exchange Ltd.	PB	Management	Approval for Sale/Transfer/Disposal or divestment of investments or shares held by the Company in Indian Gas Exchange Ltd., a wholly owned subsidiary company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Approval for Alteration of the Articles of Association ("AoA") of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
—	NIIT Ltd.	PB	Management	Approval for Buyback of Equity Shares.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
—	Metropolis Healthcare Ltd.	PB		Approval for increase in limit to provide loan, guarantee or security in respect of loan to any person or Body Corporate or to make investment in any other Body Corporate.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To issue, offer and allot equity shares on a Preferential Basis.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
15-Feb-21	Britannia Industries Ltd.	NCLT	Management	Approval for Scheme of Arrangement between Britannia Industries Ltd and its members.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
—	Escorts Ltd.	PB	Management	Approval for Capital Reduction of 1,22,57,688 equity shares of INR 10 each of the Company held by Escorts Benefit and Welfare Trust.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
—	Sheela Foam Ltd.	PB	Management	Continuation of Independent Directorship of Mr. Vijay Kumar Chopra (DIN: 02103940) after attaining the age of 75(seventy-five) years on 6th March 2021 and Reappointment of Mr. Vijay Kumar Chopra (DIN: 02103940) as Non-Executive Independent Director of the Company for a period of 1 (one) year w.e.f. 7th June, 2021.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Re-appointment of Mr. Som Mittal (DIN: 00074842) as Non-Executive Independent Director of the Company for a period of 4 (four) years w.e.f. 7th June, 2021.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Re-appointment of Mr. Ravindra Dhariwal (DIN: 00003922) as Non-Executive Independent Director of the Company for a period of 5 (five) years w.e.f. 7th June, 2021.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Re-appointment of Mr. Anil Tandon (DIN: 00089404) as Non-Executive Independent Director of the Company for a period of 3 (three) years w.e.f. 7th June, 2021.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Re-appointment of Lt. Gen (Dr.) V K Ahluwalia (DIN: 08078092) as Non-Executive Independent Director of the Company for a period of 3 (three) years w.e.f. 5th March 2021.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
—	YES Bank Ltd.	PB	Management	To authorize raising of Capital through the issuance of equity shares or other securities.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
06-Feb-21	PI Industries Ltd.	NCLT	Management	Approval of the Scheme of Amalgamation of Isagro (Asia) Agrochemicals Private Ltd. ("Transferor Company") with PI Industries Ltd. ("Transferee Company") and their respective shareholders.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.

Disclosure of vote cast by IDBI Mutual Fund during the Financial year 2020-21 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
–	Hatsun agro Products Ltd.	PB	Management	Approval for payment of remuneration to Shri R.G. Chandramogan, Chairman and Non-Executive Non-Independent Director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Approval for payment of remuneration to Shri D. Sathyanarayan, Non-Executive Non-Independent Director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
–	L&T Technology Services Ltd.	PB	Management	Approval for Extension of Term of Dr. Keshab Panda (DIN: 05296942), as the Chief Executive Officer & Managing Director of the Company upto March 31, 2021 and his appointment as Non-Executive Director of the Company w.e.f. April 1, 2021.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Approval for extension of Term of Mr. Amit Chadha (DIN: 07076149), as the Deputy CEO & Whole-time Director of the Company upto March 31, 2021 and his appointment as the CEO & Managing Director of the Company for a term of three years w.e.f. April 1, 2021 till March 31, 2024.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Approval for appointment of Mr. Chandrasekaran Ramakrishnan (DIN: 00580842) as an Independent Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Approval of Re-appointment of Mr. Sudip Banarjee (DIN: 05245757) as an Independent Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
–	Mahindra & Mahindra Financial Services Ltd.	PB	Management	Approval for Appointment of Dr. Rebecca Nugent as an Independent Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Approval for Appointment of Mr. Amit Raje as a Non-Executive Non-Independent Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
05-Mar-21	Tata Motors Ltd.	NCLT	Management	To approve the scheme under sections 230 to 232 of the Companies Act, 2013.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
–	Dixon Technologies (India) Ltd.	PB	Management	Approval for Sub-Division of Equity Shares Having the Face Value of Rs.10/- Per Share To Rs.2/- Per Share.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Approval for Alteration of Clause V i.e., Capital Clause of the Memorandum of Association of The Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
–	Godrej Properties Ltd.	PB	Management	To approve raising funds.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To approve the Board of Directors to exercise their powers.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
–	Astral Poly Technik Ltd.	PB	Management	To approve Issue of Bonus Shares.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To approve change in the name of the Company from "Astral Poly Technik Ltd." to "Astral Ltd.".	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
–	Shriram Transport Finance Company Ltd.	PB	Management	To approve renewal of limit to issue debentures on private placement basis by the Board.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
12-Feb-21	Siemens Ltd.	AGM	Management	To receive, consider and adopt: a) the Audited Financial Statements of the Company for the Financial Year ended 30th September 2020, together with the Reports of the Directors and the Auditors thereon; and b) the Audited Consolidated Financial Statements of the Company for the Financial Year ended 30th September 2020 and the Report of the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To declare a dividend on Equity Shares for the Financial Year 2019-20.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To resolve not to fill the vacancy caused by the retirement of Ms. Mariel von Schumann (DIN: 06625674) who retires by rotation at this meeting, but does not seek re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.

Disclosure of vote cast by IDBI Mutual Fund during the Financial year 2020-21 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
				To approve Appointment of Mr. Tim Holt (DIN: 08742663) as a Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To approve Appointment of Mr. Matthias Rebellius (DIN: 08975071) as Special Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To approve Payment of remuneration to Messrs R. Nanabhoy & Co., Cost Accountants (Firm Registration No. 000010), the Cost Auditors of the Company for FY 2020-21.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
–	Lupin Ltd.	PB	Management	To appoint Mr. K. B. S. Anand (DIN: 03518282) as an Independent Director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To appoint Dr. Punita Kumar-Sinha (DIN: 05229262) as an Independent Director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To appoint Mr. Robert Funsten (DIN: 08950420) as an Independent Director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To appoint Mr. Mark D. McDade (DIN: 09037255) as an Independent Director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
–	Sundaram Fastners Ltd.	PB	Management	To approve Re-appointment of Sri Suresh Krishna (DIN: 00046919) as Chairman and Non-Executive Director of the Company and payment of remuneration for a period of 5 years effective July 1, 2021.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To approve Approval of remuneration payable to Sri Suresh Krishna, Chairman and Non-Executive Director (DIN: 00046919) for the financial year ending March 31, 2022, pursuant to Regulation 17(6) (ca) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To approve Re-appointment of Ms Arathi Krishna as Managing Director and payment of remuneration for a period of 5 years effective May 3, 2021.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
–	ELGI Equipments Ltd.	PB	Management	Approval of the requests received from shareholders for reclassification of their shareholding from "Promoter Group" category to "Public" category pursuant to Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
22-Feb-21	Grasim Industries Ltd.	EGM	Management	To approve Alteration of the Object Clause of the Memorandum of Association of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
23-Feb-21	ICICI Lombard General Insurance Company Ltd.	NCLT	Management	To approve the Scheme under Sections 230 to 232 of the Companies Act, 2013.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
–	Kotak Mahindra Bank Ltd.	PB	Management	Approval for Material Related Party Transactions with Infina Finance Private Ltd.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Approval for Material Related Party Transactions with Mr. Uday Suresh Kotak.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
–	3M India Ltd.	PB	Management	To approve re-appointment of Ms. Radhika Govind Rajan (DIN: 00499485) as a non-executive Independent Director of the Company for a second term of 5 (five) years effective from May 27, 2021	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To approve appointment of Ms. Mamata Janak Gore (DIN: 08792863) as a Director	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To approve appointment of Ms. Mamata Janak Gore (DIN: 08792863) as a Whole-time Director of the Company for a period of 3 (Three) years effective from September 1, 2020	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To approve appointment of Mr. James Ernest Falteisek (DIN: 08792857) as a Director	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
–	Alkem Laboratories Ltd.	PB	Management	To approve the changes in the Memorandum of the Company	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
–	Bata India Ltd.	PB	Management	To approve Payment of remuneration to Mr. Rajeev Gopalakrishnan, Managing Director, in case of inadequacy of profits or no profits	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.

Disclosure of vote cast by IDBI Mutual Fund during the Financial year 2020-21 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
				To approve Payment of remuneration to Mr. Sandeep Kataria, Whole-time Director and CEO, in case of inadequacy of profits or no profits	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To approve Payment of remuneration to Mr. Ram Kumar Gupta, Director Finance and Chief Financial Officer, in case of inadequacy of profits or no profits	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To approve re-appointment of Mr. Rajeev Gopalakrishnan as the Managing Director of the Company, not liable to retire by rotation and fixing his remuneration	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To approve appointment of Mr. Shaibal Sinha as a Non-Executive Director of the Company, liable to retire by rotation	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
March 26, 2021	Tata Steel Ltd.	PB & Remote E-voting	Management	To approve the scheme under Sections 230 to 232 and Section 234 and other applicable provisions of the Companies Act, 2013	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
—	Burger King India Ltd.	PB	Management	To approve the remuneration of Mr. Rajeev Varman (DIN: 03576356), Whole time Director and CEO of the Company	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
—	Cipla Ltd.	PB	Management	To approve the Cipla Employee Stock Appreciation Rights Scheme 2021 for employees of the Company	Abstain	Abstain	Abstained from voting since no adequate analysis was available.
				To approve extension of the Cipla Employee Stock Appreciation Rights Scheme 2021 to employees of subsidiary(ies) of the Company	Abstain	Abstain	Abstained from voting since no adequate analysis was available.
—	Finolex Industries Ltd.	PB	Management	Approval for sub-division of Equity Shares of the Company from the Face Value of ₹ 10/- (Rupees Ten only) per Equity Share to ₹ 2/- (Rupees Two only) per Equity Share	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To approve Alteration of the Capital Clause of the Memorandum of Association	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To approve Alteration of the Article No. 3 of the Articles of Association	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
—	Adani Green Energy Ltd.	PB	Management	To approve adoption of amended and restated Articles of Association of the Company	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
—	SBI Cards and Payment Services Ltd.	PB	Management	Appointment of Shri Rama Mohan Rao Amara as Managing Director and CEO of the Company	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
15-Mar-21	Petronet LNG Ltd.	EGM	Management	To consider and approve Material Related Party Transactions	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To re-appoint Shri Sidhartha Pradhan (DIN: 06938830), as Independent Director of the Company	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
17-Mar-21	Punjab National Bank Ltd.	EGM	Management	To elect ONE Director from amongst the Shareholders of the Bank, other than the Central Government, in respect of whom valid nominations are received	Abstain	Abstain	Abstained from voting since no adequate analysis was available.
16-Mar-21	Sun Pharmaceutical Industries Ltd.	NCLT	Management	To approve the scheme under Sections 230 to 232 and Section 234 and other applicable provisions of the Companies Act, 2013	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
19-Mar-21	Bharti Airtel Ltd.	EGM	Management	To approve Issuance of equity shares of the Company on preferential basis	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
25-Mar-21	Bharat Petroleum Corporation Ltd.	EGM	Management	To approve disinvestment of the entire equity shares held in Numaligarh Refinery Ltd., a material subsidiary of Bharat Petroleum Corporation Ltd..	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.

Summary of Votes cast during the F.Y. 2020-2021:

F.Y.	Quarter(s)	Total No. of Resolutions	Break-up of Vote decision		
			For	Against	Abstained
2020 - 2021	1	85	85	0	0
	2	1476	1476	0	0
	3	80	80	0	0
	4	83	80	0	3
Total		1724	1721	0	3

Please refer to IDBI MF website: www.idbimutual.co.in for full disclosures of votes cast during the year 2020-21.



IDBI ASSET MANAGEMENT Ltd.

CIN: U65100MH2010PLC199319

Corporate Office

IDBI Asset Management Ltd.

4th Floor, IDBI Tower, WTC Complex, Cuffe Parade, Colaba, Mumbai - 400 005.

Registered Office

IDBI Tower, WTC Complex, Cuffe Parade, Colaba, Mumbai - 400 005.

Tollfree: 1800-419-4324 • www.idbimutual.co.in

Statutory Details: IDBI Mutual Fund has been set up as a trust sponsored by IDBI Bank Ltd. With IDBI MF Trustee Company Ltd. as the Trustee ('Trustee' under the Indian Trusts Act, 1882) and with IDBI Asset Management Ltd. as the Investment Manager.

Mutual Fund investments are subject to market risks,
read all scheme related documents carefully.
