



Annual Report 2018-19

SPONSOR

IDBI Bank Ltd.

CIN: L65190MH2004GOI148838

Registered office: IDBI Bank Ltd., IDBI Tower,
WTC Complex, Cuffe Parade, Colaba, Mumbai - 400 005

STATUTORY AUDITOR

M/s. Ray and Ray

Chartered Accountants (Firm Regn. No. 301072E)
305, Eastern Court, C-Wing, Tejpal Road,
Vile Parle (E), Mumbai - 400 057

ASSET MANAGEMENT COMPANY

IDBI Asset Management Ltd.

(Investment Manager to IDBI Mutual Fund)

CIN: U65100MH2010PLC199319

Registered office: IDBI Tower, WTC Complex,
Cuffe Parade, Colaba, Mumbai - 400 005

Corporate office: 4th Floor, IDBI Tower, WTC Complex,
Cuffe Parade, Colaba, Mumbai - 400 005

CUSTODIAN

M/s. SBI-SG Global Securities Services Pvt. Ltd.

CIN: U74900MH2008PTC182269

Jeevan Seva Annexure Building, Ground Floor, S.V. Road,
Santacruz (W), Mumbai - 400 054

The Bank of Nova Scotia

(For IDBI Gold Exchange Traded Fund)

SEBI Registration Number: IN/CUS/018, Custody Services
91-94, 3 North Avenue, Maker Maxity,
Bandra Kurla Complex, Mumbai - 400 051

TRUSTEE COMPANY

IDBI MF Trustee Company Ltd.

CIN: U65991MH2010PLC199326

Registered office: IDBI Tower, WTC Complex,
Cuffe Parade, Colaba, Mumbai - 400 005

IDBI MUTUAL FUND

4th Floor, IDBI Tower, WTC Complex,
Cuffe Parade, Colaba, Mumbai - 400 005

REGISTRAR

Karvy Fintech Private Limited

(Formerly known as KCPL Advisory Services P. Ltd.)

SEBI Registration Number: INR000000221

Unit: IDBI Mutual Fund, Karvy Selenium Tower B,
Plot Nos. 31 & 32, Financial District, Nanakramguda,
Serilingampally Mandal, Hyderabad - 500 032

BOARD OF DIRECTORS

IDBI MF Trustee Company Ltd.

(Trustee to IDBI Mutual Fund)

Mr. G. M. Yadwadkar (DIN: 01432796) - Chairman

Mr. Avinash Chander Mahajan (DIN: 00041661)

Mr. T. M. Nagarajan (DIN: 00518074)

Mr. P. Krishnamurthy (DIN: 05336749)

Mr. J. Jayaraman (DIN: 02423487)

IDBI Asset Management Ltd.

(Investment Manager to IDBI Mutual Fund)

Mr. Krishna Prasad Nair* (DIN: 02611496) - Chairman

Mr. Jorty M. Chacko (DIN: 08307961)

Lt. Gen. (Dr.) Mukesh Sabharwal (Retd.) (DIN: 05155598)

Ms. Geeta P. Shetti (DIN: 02948958)

Mr. A. V. Rammurty (DIN: 00050455)

Mr. Arvind Kumar Jain (DIN: 07911109)

Mr. Dilip Kumar Mandal (DIN: 03313130)

*Shri K.P. Nair has ceased to be Director w.e.f. May 31, 2019. In his Place,
Shri Rakesh Sharma is appointed as Director on the Board of IDBI Asset
Management Limited w.e.f. July 11, 2019

Report of The Board of Directors of IDBI MF Trustee Company Limited for the Financial Year 2018-19

The Board of Directors of IDBI MF Trustee Company Limited is pleased to present the Ninth Annual Report and audited financial statement of the schemes of IDBI Mutual Fund ("the Fund") for the financial year ended March 31, 2019.

As on March 31, 2019, the IDBI Asset Management Limited is managing ("IDBI AMC") Twenty-Two schemes of the Fund. The AUM as at March 31, 2019 was 6,237.92 crore as against Rs.7, 241.43 crore as at March 31, 2018.

The Fund declared dividends under its various schemes during the financial year and the details of such dividend is annexed to and forms part of the Report.

Robust risk management and compliance measures adhere to our philosophy of investing responsibly.

During the year the following new funds was launched:-

- a. IDBI Banking and Financial Services Fund
- b. IDBI Long Term Value Fund
- c. IDBI Healthcare Fund and
- d. IDBI Dividend Yield Fund

1. Scheme Investment Objective, Performance & its justification, Future Outlook and Operations of the Schemes:

IDBI Nifty Index Fund [An open-ended scheme replicating/tracking the Nifty 50 Index (Total Returns Index)]

The investment objective of the Scheme is to invest only in and all the stocks comprising the Nifty 50 Index in the same weights of these stocks as in the Index with the objective to replicate the performance of the Total Returns Index of Nifty 50 index. The Scheme may also invest in derivatives instruments such as Futures and Options linked to stocks comprising the Index or linked to the Nifty 50 index. The Scheme will adopt a passive investment strategy and will seek to achieve the investment objective by minimizing the tracking error between the Nifty 50 Index (Total Returns Index) and the Scheme.

Scheme Performance as on March 31, 2019:

Returns (As on March 31, 2019)	IDBI Nifty Index Fund (Regular Plan)	NIFTY 50 Index (TRI)
For the last 1 year	14.72%	16.40%
Since Inception (June 25, 2010)	9.07%	10.79%

Returns (As on March 31, 2019)	IDBI Nifty Index Fund (Direct Plan)	NIFTY 50 Index (TRI)
For the last 1 year	15.97%	16.40%
Since Inception (January 01, 2013)	11.85%	12.71%

Past performance may or may not be sustained in the future. The returns for periods more than one year are Compounded Annual Growth Returns (CAGR) and up to one year are simple annualised.

In case of Index Funds like IDBI Nifty Index Fund, these Fund invest in all stocks that are available in the Index in the same proportion as that of the index. The fund performance mirrors that of the underlying index and tracking error is slightly better than the peers.

The returns of the scheme are dependent on the performance of the benchmark as its portfolio is aligned with the benchmark and passively managed.

For the quarter ended March 31, 2019, the Average Assets Under Management (AAUM) under IDBI Nifty Index Fund were Rs. 218.70 crores and total number of folios as on March 31, 2019 were 13,159.

IDBI Nifty Junior Index Fund [An open-ended scheme replicating/tracking the Nifty Next 50 Index (Total Returns Index)]

The investment objective of the Scheme is to invest only in and all the stocks comprising the Nifty Next 50 Index in the same weights of these stocks as in the Index with the objective to replicate the performance of the Total Returns Index of Nifty Next 50 Index. The Scheme may also invest in derivatives instruments such as Futures and Options linked to stocks comprising the Index or linked to the Nifty Next 50 Index. The Scheme will adopt a passive investment strategy and will seek to achieve the investment objective by minimizing the tracking error between the Nifty Next 50 Index (Total Returns Index) and the Scheme.

Scheme Performance as on March 31, 2019:

Returns (As on March 31, 2019)	IDBI Nifty Junior Index Fund (Regular Plan)	NIFTY Next 50 Index (TRI)
For the last 1 year	-1.50%	0.18%
Since Inception (September 20, 2010)	9.30%	11.22%

Returns (As on March 31, 2019)	IDBI Nifty Junior Index Fund (Direct Plan)	NIFTY Next 50 Index (TRI)
For the last 1 year	-0.60%	0.18%
Since Inception (January 01, 2013)	14.36%	15.51%

Past performance may or may not be sustained in the future. The returns for periods more than one year are Compounded Annual Growth Returns (CAGR) and up to one year are simple annualised.

In case of Index Funds like IDBI Nifty Junior Index Fund, these Fund invest in all stocks that are available in the Index in the same proportion as that of the index. The fund performance mirrors that of the underlying index and tracking error is slightly better than the peers.

The returns of the scheme are dependent on the performance of the benchmark as its portfolio is aligned with the benchmark and passively managed.

For the quarter ended March 31, 2019, the Average Assets Under Management (AAUM) under IDBI Nifty Junior Index Fund were Rs. 49.16 crores and total number of folios as on March 31, 2019 were 5,604.

IDBI Liquid Fund (An open ended liquid scheme)

The investment objective of the Scheme will be to provide investors with high level of liquidity along with regular income for their investment. The Scheme will endeavour to achieve this objective through an allocation of the investment corpus in a low risk portfolio of money market and debt instruments with maturity of up to 91 days. However, there can be no assurance that the investment objective of the Scheme will be realized.

Scheme Performance as on March 31, 2019:

Returns (As on March 31, 2019)	IDBI Liquid Fund (Regular Plan)	CRISIL Liquid Fund Index
For the last 1 year	7.54%	7.63%
Since Inception (July 09, 2010)	8.20%	8.00%

Returns (As on March 31, 2019)	IDBI Liquid Fund (Direct Plan)	CRISIL Liquid Fund Index
For the last 1 year	7.66%	7.63%
Since Inception (January 01, 2013)	8.08%	8.02%

Past performance may or may not be sustained in the future. The returns for periods more than one year are Compounded Annual Growth Returns (CAGR) and up to one year are simple annualised.

IDBI Liquid Fund has generated return of 7.66% under direct plan and 7.54% under regular plan for FY 18-19 against Crisil Liquid Fund Index return of 7.63%. The scheme has focused on maintaining a consistent return profile, while ensuring adequate liquidity and portfolio diversification.

The Fund is dynamically managed keeping in mind the investors' profile and risk return trade off. While constructing portfolio, IDBI AMC follow the principle of SLR which stands for Safety, Liquidity and Return. The scheme invests in Certificates of Deposits (CDs) and high quality liquid Commercial Papers (CPs), Treasury bills and bank FDs. The investment is in debt and money market instruments with residual maturity up to 91 days and tries to contain volatility on account of mark to market.

The IDBI Liquid Fund has a mix of Corporate, PSU, Banks and Individual investors. For the quarter ended March 31, 2019, the Average Assets Under Management (AAUM) under IDBI Liquid Fund were Rs. 5,551.95 crores and total number of folios as on March 31, 2019 were 3,466.

IDBI Ultra Short Term Fund (An open-ended ultra short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months)

The objective of the Scheme will be to provide investors with regular income for their investment by investing in debt and money market instruments with relatively lower interest rate risk, such that the Macaulay duration of the portfolio is maintained between 3 months to 6 months. However, there can be no assurance that the investment objective of the Scheme will be realized.

Scheme Performance as on March 31, 2019:

Returns (As on March 31, 2019)	IDBI Ultra Short Term Fund (Regular Plan)	CRISIL Liquid Fund Index
For the last 1 year	7.18%	7.62%
Since Inception (September 03, 2010)	8.10%	8.04%

Returns (As on March 31, 2019)	IDBI Ultra Short Term Fund (Direct Plan)	CRISIL Liquid Fund Index
For the last 1 year	7.85%	7.62%
Since Inception (January 01, 2013)	8.34%	8.02%

Past performance may or may not be sustained in the future. The returns for periods more than one year are Compounded Annual Growth Returns (CAGR) and up to one year are simple annualised.

IDBI Ultra Short Term Fund has generated return of 7.85% under direct plan and 7.18% under regular plan for FY 18-19 against Crisil Liquid Fund Index return of 7.62%. Direct plan has outperformed the benchmark whereas regular plan has underperformed the benchmark.

Reflecting the investor profile, the Fund maintains relatively lower level of cash and has a higher duration as compared to liquid fund. The fund invests predominantly in short term certificate of deposits and high quality commercial papers. Trading is done whenever opportunity arises. A small portion of fund is invested in short term bonds with a view of earning higher accruals and holding the investments till maturity. The fund maintains the Macaulay duration below 6 months as per SEBI rules.

For the quarter ended March 31, 2019, the Average Assets Under Management (AAUM) under IDBI Ultra Short Term Fund was Rs. 339.73 crores and total number of folios as on March 31, 2019 were 2,217.

IDBI Equity Savings Fund (An open ended scheme investing in equity, arbitrage and debt) (Formerly known as IDBI Monthly Income Plan)

The investment objective of the Scheme is to generate regular income by investing in Debt and money market instruments and using arbitrage and other derivative strategies. The Scheme also intends to generate long capital appreciation through unhedged exposure to equity and equity related instruments. However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved.

Scheme Performance as on March 31, 2019:

Returns (As on March 31, 2019)	IDBI Equity Savings Fund (Regular Plan)	40% of CRISIL Liquid Fund Index + 30% CRISIL Short Term Bond Fund Index + 30% of Nifty 50 Index (TRI)
For the last 1 year	2.86%	10.41%
Since Inception (March 27, 2018)	2.92%	10.22%

Returns (As on March 31, 2019)	IDBI Equity Savings Fund (Direct Plan)	40% of CRISIL Liquid Fund Index + 30% CRISIL Short Term Bond Fund Index + 30% of Nifty 50 Index (TRI)
For the last 1 year	5.04%	10.41%
Since Inception (March 27, 2018)	5.11%	10.22%

(w.e.f from 27th March 2018 the scheme has become effective & prior to this date the scheme was classified as IDBI Monthly Income Plan.)

Past performance may or may not be sustained in the future. The returns for periods more than one year are Compounded Annual Growth Returns (CAGR) and up to one year are simple annualised.

The Scheme has managed to deliver positive earnings in a difficult year, and is poised to do well as the equity markets improve in FY20.

Equity portion of the Scheme can range from 65% to 90%, out of which 20% to 70% is in cash future arbitrage. Debt & money market exposure in the Scheme is minimum 10% which can go maximum up to 35%. The equity universe comprises of the most liquid and well researched stocks across market capitalization and sectors offering long term growth potential. Arbitrage exposure in the scheme helps to lock risk free returns whereas debt and money market instruments exposure aims to reduce scheme volatility.

The fixed income portion of the Fund is predominantly invested in high accrual short term bonds with high investment grade as the fund is predominantly an equity oriented scheme.

For the quarter ended March 31, 2019, the Average Assets Under Management (AAUM) under IDBI Equity Savings Fund were Rs. 20.25 crores and total number of folios as on March 31, 2019 were 867.

IDBI Short Term Bond Fund (An open-ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year to 3 years)

The investment objective of the Scheme is to provide investors with regular income by investing in debt and money market instruments, such that the Macaulay duration of the portfolio is maintained between 1 year to 3 years. However, there can be no assurance that the investment objective of the Scheme will be realized.

Scheme Performance as on March 31, 2019:

Returns (As on March 31, 2019)	IDBI Short Term Bond Fund (Regular Plan)	CRISIL Short Term Bond Fund Index
For the last 1 year	7.00%	7.55%
Since Inception (March 23, 2011)	7.98%	8.48%

Returns (As on March 31, 2019)	IDBI Short Term Bond Fund (Direct Plan)	CRISIL Short Term Bond Fund Index
For the last 1 year	8.26%	7.55%
Since Inception (January 01, 2013)	8.55%	8.39%

Past performance may or may not be sustained in the future. The returns for periods more than one year are Compounded Annual Growth Returns (CAGR) and up to one year are simple annualized.

IDBI Short Term Bond Fund has generated return of 8.26% under direct plan and 7.00% under regular plan for FY 18-19 against Crisil Short Term Bond Fund Index return of 7.55%. Scheme has continuously outperformed the benchmark.

The Fund has to maintain Macaulay duration between 1 to 3 years as per SEBI rules. The fund predominantly invests in short term bonds. Small portion of investment is made at times in long term keeping in view trading opportunity considering the macro economic factors.

For the quarter ended March 31, 2019, the Average Assets Under Management (AAUM) under IDBI Short Term Bond Fund were Rs. 87.18 crores and total number of folios as on March 31, 2019 were 425.

IDBI Dynamic Bond Fund (An open-ended dynamic debt scheme investing across duration)

The investment objective of the Scheme is to generate regular income while maintaining liquidity through active management of a portfolio comprising of debt and money market instruments. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved.

Scheme Performance as on March 31, 2019:

Returns (As on March 31, 2019)	IDBI Dynamic Bond Fund (Regular Plan)	CRISIL Composite Bond Fund Index
For the last 1 year	6.20%	6.72%
Since Inception (February 21, 2012)	6.00%	8.37%

Returns (As on March 31, 2019)	IDBI Dynamic Bond Fund (Direct Plan)	CRISIL Composite Bond Fund Index
For the last 1 year	7.57%	6.72%
Since Inception (January 01, 2013)	6.36%	8.27%

Past performance may or may not be sustained in the future. The returns for periods more than one year are Compounded Annual Growth Returns (CAGR) and up to one year are simple annualised.

IDBI Dynamic Bond Fund has generated return of 7.57% under direct plan and 6.20% under regular plan for FY 18-19 against Crisil Composite Bond Fund Index return of 6.72%. Direct plan has outperformed the benchmark whereas regular plan has underperformed the benchmark. The majority of the portfolio is kept liquid to allow quick rebalancing of the portfolio and remain true to the mandate.

IDBI Dynamic Bond Fund invests predominantly in government securities and high quality corporate bonds. The majority of the portfolio is kept liquid to allow quick rebalancing of the portfolio and remain true to the mandate.

For the quarter ended March 31, 2019, the Average Assets Under Management (AAUM) under IDBI Dynamic Bond Fund were Rs. 22.47 crores and total number of folios as on March 31, 2019 were 1,179.

IDBI India Top 100 Equity Fund (Large Cap Fund - An open-ended equity scheme predominantly investing in large cap stocks)

The Investment objective of the Scheme is to provide investors with the opportunities for long-term capital appreciation by investing predominantly in Equity and Equity related Instruments of Large Cap companies. However there can be no assurance that the investment objective under the Scheme will be realized.

Scheme Performance as on March 31, 2019:

Returns (As on March 31, 2019)	IDBI India Top 100 Equity Fund (Regular Plan)	NIFTY 100 Index (TRI)
For the last 1 year	4.09%	13.92%
Since Inception (May 15, 2012)	13.49%	15.37%

Returns (As on March 31, 2019)	IDBI India Top 100 Equity Fund (Direct Plan)	NIFTY 100 Index (TRI)
For the last 1 year	5.93%	13.92%
Since Inception (January 01, 2013)	12.61%	13.21%

Past performance may or may not be sustained in the future. The returns for periods more than one year are Compounded Annual Growth Returns (CAGR) and up to one year are simple annualised.

The Scheme has managed to deliver positive earnings in a difficult year, and is poised to do well as the equity markets improve in FY20.

In line with the objective of the scheme, the portfolio comprises of stocks that can perform on a sustainable long term basis with less volatility.

For the quarter ended March 31, 2019, the Average Assets Under Management (AAUM) under IDBI India Top 100 Equity Fund was Rs. 376.12 crores and total number of folios as on March 31, 2019 were 48,337.

IDBI Gilt Fund (An open-ended debt scheme investing in government securities across maturity)

The investment objective of the scheme would be to provide regular income along with opportunities for capital appreciation through investments in a diversified basket of central government dated securities, state government securities and treasury bills. However, there can be no assurance that the investment objective of the scheme will be realized/achieved.

Scheme Performance as on March 31, 2019:

Returns (As on March 31, 2019)	IDBI Gilt Fund (Regular Plan)	CRISIL Dynamic Gilt Index
For the last 1 year	6.84%	7.89%
Since inception (December 21, 2012)	6.67%	8.07%

Returns (As on March 31, 2019)	IDBI Gilt Fund (Direct Plan)	CRISIL Dynamic Gilt Index
For the last 1 year	7.62%	7.89%
Since inception (January 01, 2013)	7.27%	7.88%

Past performance may or may not be sustained in the future. The returns for periods more than one year are Compounded Annual Growth Returns (CAGR) and up to one year are simple annualized.

IDBI Gilt Fund has generated return of 7.62% under direct plan and 6.84% under regular plan for FY 18-19 against Crisil Dynamic Gilt Index return of 7.89%. There is an underperformance due to cautious stance taken by fund management team.

IDBI Gilt Fund is invested in government securities of various maturities. The duration of the fund is modified to reflect current market view and expectations of interest rate movements going forward.

For the quarter ended March 31, 2019, the Average Assets Under Management (AAUM) under IDBI Gilt Fund was Rs. 23.60 crores and total number of folios as on March 31, 2019 were 361.

IDBI Gold Fund [An open-ended Fund of Funds scheme investing in IDBI Gold Exchange Traded Fund (IDBI Gold ETF)]

The investment objective of the Scheme will be to generate returns that correspond closely to the returns generated by IDBI Gold Exchange Traded Fund (IDBI Gold ETF).

Scheme Performance as on March 31, 2019:

Returns (As on March 31, 2019)	IDBI Gold Fund (Regular Plan)	Domestic Gold Price
For the last 1 year	0.58%	2.41%
Since inception (August 14, 2012)	-1.53%	0.64%

Returns (As on March 31, 2019)	IDBI Gold Fund (Direct Plan)	Domestic Gold Price
For the last 1 year	1.14%	2.41%
Since inception (January 01, 2013)	-1.20%	0.43%

Past performance may or may not be sustained in the future. The returns for periods more than one year are Compounded Annual Growth Returns (CAGR) and up to one year are simple annualised.

Gold Fund of Fund has generated a one year return of 0.58% as on 31st March 2019 under the regular plan. The fund does not take any view on the market, the objective is to replicate the performance of Gold ETF Fund.

The returns of the scheme are dependent on the performance of the benchmark as its portfolio is aligned with the benchmark and passively managed.

For the quarter ended 31st March 2019, the Average Assets Under Management (AAUM) under IDBI Gold Fund was Rs. 31.38 crores and total number of folios as on March 31, 2019 were 10,248.

IDBI Gold Exchange Traded Fund (An open-ended scheme replicating/ tracking the performance of gold in domestic prices)

To invest in physical Gold and Gold related Instruments with the objective to replicate the performance of Gold in domestic prices. The ETF will adopt a passive investment strategy and will seek to achieve the investment objective by minimizing the tracking error between the Fund and the underlying asset.

Scheme Performance as on March 31, 2019:

Returns (As on March 31, 2019)	IDBI Gold Exchange Traded Fund	Domestic Gold Price
For the last 1 year	2.05%	2.41%
Since inception (November 09, 2011)	0.39%	1.18%

Past performance may or may not be sustained in the future. The returns for periods more than one year are Compounded Annual Growth Returns (CAGR) and up to one year are simple annualised.

Gold ETF Fund has generated a one year return of 2.05% as on 31st March 2019. The fund does not take any view on the market, the objective is to replicate the performance of Gold.

In line with the objectives of the scheme, the returns of the scheme will closely reflect the returns of the physical Gold price in India.

For the quarter ended March 31, 2019, the Average Assets Under Management (AAUM) under IDBI Gold Exchange Traded Fund was Rs. 62.91 crores and total number of folios as on March 31, 2019 were 4,710.

IDBI Equity Advantage Fund (An open-ended Equity Linked Savings Scheme with a statutory lock in of 3 years and tax benefit)

The Scheme will seek to invest predominantly in a diversified portfolio of equity and equity related instruments with the objective to provide investors with opportunities for capital appreciation and income along with the benefit of income-tax deduction (under section 80C of the Income-tax Act, 1961) on their investments. Investments in this scheme would be subject to a statutory lock-in of 3 years from the date of allotment to be eligible for income-tax benefits under Section 80C. There can be no assurance that the investment objective under the scheme will be realized.

Scheme Performance as on March 31, 2019:

Compounded Annualised Return (As on March 31, 2019)	IDBI Equity Advantage Fund (Regular Plan)	S&P BSE 200 Index (TRI)
Returns for the last 1 year	1.04%	12.06%
Returns since Inception (September 10, 2013)	18.94%	15.93%

Compounded Annualised Return (As on March 31, 2019)	IDBI Equity Advantage Fund (Direct Plan)	S&P BSE 200 Index (TRI)
Returns for the last 1 year	2.75%	12.06%
Returns since Inception (September 10, 2013)	20.32%	15.93%

Past performance may or may not be sustained in the future. The returns for periods more than one year are Compounded Annual Growth Returns (CAGR) and up to one year are simple annualised.

Concentrated nature of the portfolio (25 stocks) as well as mid cap exposure kept returns muted for the year. Auto and NBFC exposure also dragged overall portfolio.

The scheme follows a focused portfolio strategy and the portfolio consists of stocks that have high ROE with low debt to take advantage of improvement in the economy.

For the quarter ended March 31, 2019, the Average Assets Under Management (AAUM) under IDBI Equity Advantage Fund was Rs. 600.01 crores and total number of folios as on March 31, 2019 were 64,222.

IDBI Diversified Equity Fund (Multi Cap Fund - An open-ended equity scheme investing across large cap, mid cap, small cap stocks)

The Investment objective of the Scheme is to provide investors with the opportunities for long-term capital appreciation by investing in a diversified portfolio of Equity and Equity related Instruments across market capitalization. However, there can be no assurance that the investment objective of the scheme will be realized.

Scheme Performance as on March 31, 2019:

Returns (As on March 31, 2019)	IDBI Diversified Equity Fund (Regular Plan)	S&P BSE 500 Index (TRI)
For the last 1 year	1.06%	9.64%
Since inception (March 28, 2014)	15.79%	14.60%

Returns (As on March 31, 2019)	IDBI Diversified Equity Fund (Direct Plan)	S&P BSE 500 Index (TRI)
For the last 1 year	3.01%	9.64%
Since inception (March 28, 2014)	17.26%	14.60%

Past performance may or may not be sustained in the future. The returns for periods more than one year are Compounded Annual Growth Returns (CAGR) and up to one year are simple annualised.

Higher proportion of mid cap exposure kept returns muted for the year. Consumer and Auto exposure dragged the overall portfolio.

The scheme has a diversified portfolio with investments across sectors and market cap and the portfolio consists of companies that are expected to deliver superior returns relative to the benchmark.

For the quarter ended March 31, 2019, the Average Assets Under Management (AAUM) under IDBI Diversified Equity Fund was Rs. 342.73 crores and total number of folios as on March 31, 2019 were 33,069.

IDBI Credit Risk Fund (An open ended debt scheme predominantly investing in AA and below rated corporate bonds) (Formerly known as IDBI Corporate Debt Opportunities Fund)

The investment objective of the Scheme is to generate regular income and opportunities for capital appreciation by investing predominantly in AA and below rated corporate bonds across maturity spectrum. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved.

Scheme Performance as on March 31, 2019:

Returns (As on March 31, 2019)	IDBI Credit Risk Fund (Regular Plan)	CRISIL Short Term Bond Fund Index
For the last 1 year	5.44%	7.55%
Since inception (March 03, 2014)	7.72%	8.42%

Returns (As on March 31, 2019)	IDBI Credit Risk Fund (Direct Plan)	CRISIL Short Term Bond Fund Index
For the last 1 year	6.39%	7.55%
Since inception (March 03, 2014)	8.73%	8.42%

Past performance may or may not be sustained in the future. The returns for periods more than one year are Compounded Annual Growth Returns (CAGR) and up to one year are simple annualised.

IDBI Credit Risk Fund has generated return of 6.39% under direct plan and 5.44% under regular plan for FY 18-19 against Crisil Short Term Bond Fund Index return of 7.55%. The scheme underperformed as spreads widened of certain bonds due to risk aversion due to defaults and liquidity squeeze.

As per SEBI rules the fund has to invest minimum 65% of the assets in AA and below rated corporate bonds. The Scheme predominantly invests in high accrual short term corporate Bonds.

For the quarter ended March 31, 2019, the Average Assets Under Management (AAUM) under IDBI Credit Risk Fund was Rs. 98.26 crores and total number of folios as on March 31, 2019 were 1,469.

IDBI Hybrid Equity Fund (An open ended hybrid scheme investing predominantly in equity and equity related instruments) (Formerly known as IDBI Prudence Fund)

The investment objective of the scheme would be to generate opportunities for capital appreciation along with income by investing in a diversified basket of equity and equity related instruments, debt and money market instruments. However, there can be no assurance that the investment objective of the scheme will be realized.

Scheme Performance as on March 31, 2019:

Returns (As on March 31, 2019)	IDBI Hybrid Equity Fund (Regular Plan)	CRISIL Hybrid 35+65 - Aggressive Index
For the last 1 year	-1.74%	10.44%
Since inception (October 24, 2016)	5.94%	10.44%

Returns (As on March 31, 2019)	IDBI Hybrid Equity Fund (Direct Plan)	CRISIL Hybrid 35+65 - Aggressive Index
For the last 1 year	0.15%	10.44%
Since inception (October 24, 2016)	7.99%	10.44%

Past performance may or may not be sustained in the future. The returns for periods more than one year are Compounded Annual Growth Returns (CAGR) and up to one year are simple annualised.

The Scheme has focused on capital protection, while being impacted by investments in NBFC and Auto sectors. Higher proportion of mid cap exposure also impacted returns.

The portfolio of scheme is a mixture of stocks that can show some resilience in a falling market and also have stocks that move in line with the market.

The investments in debt instruments will be limited to instruments with the rating of A1+/AA+ and above.

For the quarter ended March 31, 2019, the Average Assets Under Management (AAUM) under IDBI Hybrid Equity Fund was Rs. 363.62 crores and total number of folios as on March 31, 2019 were 33,916.

IDBI Midcap Fund (Mid Cap Fund - An open-ended equity scheme predominantly investing in mid cap stocks)

The objective of the scheme is to provide investors with the opportunities for long-term capital appreciation by investing predominantly in Equity and Equity related instruments of Midcap Companies. However there can be no assurance that the investment objective under the scheme will be realized.

Scheme Performance as on March 31, 2019:

Returns (As on March 31, 2019)	IDBI Midcap Fund (Regular Plan)	NIFTY Midcap 100 (TRI)
For the last 1 year	-5.22%	-1.85%
Since inception (January 25, 2017)	3.87%	8.99%

Returns (As on March 31, 2019)	IDBI Midcap Fund (Direct Plan)	NIFTY Midcap 100 (TRI)
For the last 1 year	-3.37%	-1.85%
Since inception (January 25, 2017)	6.39%	8.99%

Past performance may or may not be sustained in the future. The returns for periods more than one year are Compounded Annual Growth Returns (CAGR) and up to one year are simple annualised.

The Mid Cap segment, which ended the year with negative returns, has underperformed the broader market in the past year and our fund has mirrored this poor performance.

The portfolio would be sector agnostic with focus on stocks with superior return ratios. The effort would be to identify companies that can reap maximum benefit of the likely economic recovery, both global and domestic.

For the quarter ended March 31, 2019, the Average Assets Under Management (AAUM) under IDBI Midcap Fund was Rs. 219.76 crores and total number of folios as on March 31, 2019 were 34,004.

IDBI Small Cap Fund (Small Cap Fund - An open-ended equity scheme predominantly investing in small cap stocks)

The Investment objective of the scheme is to provide investors with the opportunities for long-term capital appreciation by investing predominantly in Equity and Equity related instruments of Small cap Companies. However there can be no assurance that the investment objective under the Scheme will be realized.

Scheme Performance as on March 31, 2019:

Returns (As on March 31, 2019)	IDBI Smallcap Fund (Regular Plan)	NIFTY Smallcap 250 Index (TRI)
For the last 1 year	-7.12%	-12.41%
Since inception (June 21, 2017)	-2.17%	-5.65%

Returns (As on March 31, 2019)	IDBI Smallcap Fund (Direct Plan)	NIFTY Smallcap 250 Index (TRI)
For the last 1 year	-4.90%	-12.41%
Since inception (June 21, 2017)	0.39%	-5.65%

Past performance may or may not be sustained in the future. The returns for periods more than one year are Compounded Annual Growth Returns (CAGR) and up to one year are simple annualised.

The small cap fund has outperformed its benchmark in a difficult year which saw the small cap segment post negative returns. Good quality portfolio ensured lower than benchmark fall.

Scheme invests minimum 65% in equity and equity related instruments of Small cap companies which are identified as Future business leaders and have the potential to show strong earnings growth. Small Cap Companies are defined as 251 companies onwards in term of full market capitalization. Up to 35% is invested in other than small cap stocks which provide cushion against volatility offered by small cap stocks. Investment universe includes stocks of the companies selected based on its investment merits and fundamentals.

For the quarter ended March 31, 2019, the Average Assets Under Management (AAUM) under IDBI SmallCap Fund was Rs 150.31 crores and total number of folios as on March 31, 2019 were 23,471.

IDBI Focused 30 Equity Fund (An open ended equity scheme investing in maximum 30 stocks (predominantly large cap))

The investment objective of the Scheme is to provide long term capital appreciation by investing in concentrated portfolio of large cap focused equity and equity related instruments of up to 30 companies and balance in debt and money market instruments. However there can be no assurance that the investment objective of the Scheme will be realized.

Scheme Performance as on March 31, 2019:

Returns (As on March 31, 2019)	IDBI Focused 30 Equity Fund (Regular Plan)	NIFTY 100 (TRI)
For the last 1 year	1.95%	13.92%
Since inception (November 17, 2017)	-0.81%	8.69%

Returns (As on March 31, 2019)	IDBI Focused 30 Equity Fund (Direct Plan)	NIFFTY 100 (TRI)
For the last 1 year	4.48%	13.92%
Since inception (November 17, 2017)	1.76%	8.69%

Past performance may or may not be sustained in the future. The returns for periods more than one year are Compounded Annual Growth Returns (CAGR) and up to one year are simple annualised.

The Scheme has managed to deliver positive earnings in a difficult year, and is poised to do well as the equity markets improve in FY20.

Scheme invests in maximum 30 stocks from the Large Cap universe. Large Cap stocks are the stocks of top 100 companies in terms of full market capitalization. The scheme seeks to add the best opportunities that the market presents, without any sector bias. Scheme primarily focuses on companies that have demonstrated characteristics such as market leadership, strong financials and quality management, and have the potential to create wealth for their shareholders by delivering steady performance through the ups and downs of the market.

For the quarter ended March 31, 2019, the Average Assets Under Management (AAUM) under IDBI Focused 30 Equity Fund was Rs 274.50 crores and total number of folios as on March 31, 2019 were 26,966.

IDBI Banking & Financial Services Fund (An open ended equity scheme investing in Banking & Financial Services Sector)

The objective of the scheme is to provide investors maximum growth opportunities and to achieve long term capital appreciation by predominantly investing in equity and equity related instruments of companies engaged in Banking and Financial Services Sector. However there can be no assurance that the investment objective under the scheme will be realized.

Scheme Performance as on March 31, 2019:

Returns (As on March 31, 2019)	IDBI Banking & Financial Services Fund (Regular Plan)	NIFTY Financial Services (TRI)
Since inception (June 4, 2018)	6.10%	15.76%

Returns (As on March 31, 2019)	IDBI Banking & Financial Services Fund (Direct Plan)	NIFTY Financial Services (TRI)
Since inception (June 4, 2018)	8.30%	15.76%

*The scheme has not Completed one year.

Past performance may or may not be sustained in the future. The returns for periods more than one year are Compounded Annual Growth Returns (CAGR) and up to one year are simple annualised.

Strong absolute returns, however below benchmark due to higher allocation to NBFCs and cash drag at a time when the BFSI sector outperformed the overall market.

Being a Sector fund Scheme concentrates on the companies engaged in Banking and Financial Services. Minimum exposure to Banking and Financial Services Sector Stocks in the Scheme is 80%. The stocks are selected based on strong internal and external research. Scheme also invests up to 20% in other than Banking & Financial Services Sector stocks to offer diversification in the Scheme.

For the quarter ended March 31, 2019, the Average Assets Under Management (AAUM) under IDBI Banking & Financial Services Fund was Rs. 166.23 crores and total number of folios as on March 31, 2019 were 16,575.

IDBI Long Term Value Fund (An open ended equity scheme following value investment strategy)

The Investment Objective of the Scheme is to generate long-term capital appreciation along with regular income by investing predominantly in equity and

equity related instruments by following value investing strategy. However, there can be no assurance that the investment objective of the Scheme will be realized.

Scheme Performance as on March 31, 2019:

Returns (As on March 31, 2019)	IDBI Long Term Value Fund (Regular Plan)	S&P BSE 500 (TRI)
Since inception (August 20, 2018)	4.40 %	-1.37%

Returns (As on March 31, 2019)	IDBI Long Term Value Fund (Regular Plan)	S&P BSE 500 (TRI)
Since inception (August 20, 2018)	5.90%	-1.37%

*The scheme has not Completed one year.

Past performance may or may not be sustained in the future. The returns for periods more than one year are Compounded Annual Growth Returns (CAGR) and up to one year are simple annualised.

The scheme has outperformed its benchmark since inception, driven by strong portfolio and attractive value opportunities during volatile periods of the market.

Scheme follows Value Investment strategy. Scheme predominantly invests in well-diversified portfolio of companies after taking into consideration various factors such as Earning Potential, Asset Value, Cash Flow, Dividend Yield, Company's competitive advantage etc. Scheme universe includes stocks across Sectors and Market Capitalization with Strong Value bias. Various parameters like price-to-book (P/B) ratio, price-to-earning (P/E) ratio, dividend yields (D/Y) as well as e Return on Equity (ROE) and Return on Capital Employed (ROCE) etc. are used to identify stocks which are available at favourable valuations.

For the quarter ended March 31, 2019, the Average Assets Under Management (AAUM) under IDBI Long Term Value Fund was Rs. 165.69 crores and total number of folios as on March 31, 2019 were 13,956.

IDBI Healthcare Fund (An open-ended equity scheme investing in Healthcare and Allied sectors)

The objective of the Scheme is to achieve long term capital appreciation by predominantly investing in equity and equity related instruments of companies engaged in Healthcare and Allied sectors. However there can be no assurance that the investment objective under the Scheme will be realized.

Scheme Performance as on March 31, 2019:

Returns (As on March 31, 2019)	IDBI Healthcare Fund (Regular Plan)	S&P BSE Healthcare (TRI)
Since inception (February 28, 2019)	0.70%	4.70%

Returns (As on March 31, 2019)	IDBI Healthcare Fund (Direct Plan)	S&P BSE Healthcare (TRI)
Since inception (February 28, 2019)	0.90%	4.70%

*The scheme has not Completed one year.

Past performance may or may not be sustained in the future. The returns for periods more than one year are simple annualised.

The scheme has delivered positive returns though it has only completed two months of existence in this financial year.

Equity portion includes minimum of 80% stocks of the companies engaged in Healthcare and Allied sectors. The Scheme focuses on the companies which are likely to be benefitted either directly or indirectly from Healthcare and Allied sectors. To achieve the diversification in the Scheme, Scheme also invests up to 20% in stocks of companies engaged in other than Healthcare and Allied sectors. Stock selection in the Scheme is based on sustainable long term growth potential and sound technical expertise.

For the quarter ended March 31, 2019, the Average Assets Under Management (AAUM) under IDBI Healthcare Fund was Rs. 11.56 crores and total number of folios as on March 31, 2019 were 4,089.

IDBI Dividend Yield Fund (An open ended equity scheme predominantly investing in dividend yielding stocks)

The Investment objective of the Scheme is to provide long term capital appreciation and/or dividend distribution by investing predominantly in dividend yielding equity and equity related instruments. However there can be no assurance that the investment objective under the scheme will be realized.

Scheme Performance as on March 31, 2019:

Returns (As on March 31, 2019)	IDBI Dividend Yield Fund (Regular Plan)	NIFTY Dividend Opportunities 50 - (TRI)
Since inception (December 21, 2018)	1.70%	6.16%

Returns (As on March 31, 2019)	IDBI Dividend Yield Fund (Direct Plan)	NIFTY Dividend Opportunities 50 - (TRI)
Since inception (December 21, 2018)	2.20%	6.16%

*The scheme has not Completed one year.

Past performance may or may not be sustained in the future. The returns for periods more than one year are Compounded Annual Growth Returns (CAGR) and up to one year are simple annualised.

The scheme has delivered positive returns in a difficult market. Relatively new fund with a focus on cash flow rich companies which have a consistent dividend paying record.

Scheme invests predominately in dividend yielding stocks. Dividend yielding companies are identified as companies which have paid a dividend in at least one of the three preceding financial years. Scheme invests across Sectors and Market Cap with a bias for a quality stocks. Though Dividend Yield is the major Filter in Stock Selection, Parameters such as cash flow generation, earning growth prospect, business fundamentals, expansion plans, competitive position including pricing power, strong balance sheet, management quality etc. are also considered for stock selection.

For the quarter ended March 31, 2019, the Average Assets Under Management (AAUM) under IDBI Dividend Yield Fund was Rs. 121.02 crores and total number of folios as on March 31, 2019 were 10,232.

Business Environment

The year 2019 was a difficult year for the economy. GDP growth for the year was slower than expected at 6.8% as against an upward revised rate of 7.2% in 2018 (source: mospi.nic.in). Though Q1 and Q2 showed strong growth of 8.2% and 7.1% respectively, off a favorable base, Q3 and Q4 were disappointing at 6.6% and 5.8% respectively. The slower growth was due to slow down in consumption (reflected in Auto and consumer sales) which was exacerbated by the NBFC liquidity crisis. Several macroeconomic headwinds, both domestic as well as global, impacted growth during the year. These include financial tightening by the US Fed, a 22% rise in average crude oil prices, 8.5% depreciation in the rupee against the US dollar, concerns over fiscal deficit and current account deficit, slowing global growth due to US China trade wars and the run up to the State and National Elections.

During the year, WPI and CPI inflation remained within RBI's expectations. This helped the RBI embark on a rate cut cycle. After a 50 bps increase in the repo rate till February 2019, the RBI embarked on a rate cut cycle with a 25 bps cut in repo in the February policy. Crude oil prices, till October 2018, saw a sharp spike till \$85/bbl, post which there was easing due to growth concerns, to \$50/bbl in December 2018. Thereafter a cut in supply by the OPEC, combined with sanctions on Iran saw Brent touch \$68/bbl by March 31, 2019.

The Government met its target for fiscal deficit of 3.4% for FY19, primarily by reducing spending, as GST collections remained below expectations. However with an increase in compliance from GST filers and a potentially stronger economy, the year FY20 is expected to see better indirect tax collections, which will help the Government achieve its FY20 guidance.

Global growth slowed down from 4% in 2017 and is expected to be 3.3% in 2019 according to the IMF. The trade war between US and China was one of

the key contributors to the slowdown in global growth. The two countries are expected to resolve their differences in 2019, providing some respite to growth concerns.

After witnessing two years of strong foreign fund flows, FIIs were net sellers for the year despite a sharp reversal in flows during the months of February and March 2019. FIIs closed the year with a net outflow in equity while domestic investors (DIIs) were net buyers during the year. (source: Bloomberg).

Future Outlook - Debt

Trends of various market indicators in Fiscal year 18-19 are given below:

Particulars	March 2018	March 2019	Difference
10 Yr G-Sec	7.40%	7.35%	-05 bps
10 Yr Corp Bonds	7.99%	8.15%	16 bps
10 Yr US Treasury	2.74%	2.40%	-34 bps
Repo rate	6.00%	6.25%	25 bps
3M Tbills	6.09%	6.21%	12 bps
3M CDs	7.00%	7.40%	40 bps
1 Yr Tbills	6.40%	6.32%	-08 bps
1 Yr CD	7.20%	7.50%	30 bps
INR	65.18	69.15	3.97 depreciation
Crude Price \$	69.53	68.39	-1.14
Fiscal Deficit	3.50%	3.40%	-10 bps
CAD	1.90%	2.10%	20 bps
GDP	7.20%	6.80%	-40 bps

Last year was not a good year from the debt markets' perspective in India as the market witnessed a large default by ILFS group followed by liquidity concerns at various groups like Essel, DHFL, ADAG, Yes Bank etc. We have seen a huge volatility in GSec markets, 10 Year G-Sec yield moved up in first half of FY19 to touch an high of 8.20% in Oct 18 and then came down to close at 7.40%. Crude oil prices after touching an high of \$86 in October corrected to lower levels of below 60 in a month's time, Rupee has also touched its life time lowest level of above 76 VS US \$ and US yields also moved in tandem. Repo rates were hiked RBI by 25bps each in June and August 2018 policy. Worldwide central banks were in tightening mode and yields went up across globe. Rate hikes, higher crude prices, fear of additional borrowing by the Government and higher current account and fiscal deficits also contributed in hardening of yields.

In September 2018, IL&FS default dented the confidence of markets and squeezed the liquidity off for NBFCs and HFCs. Short term rates went up due to tight liquidity.

RBI injected durable liquidity of Rs 2,98,500 Cr through OMOs. Major part of OMO's happened in second half of the fiscal. It supported in cooling off the high long term yields.

Global economic activities continue to face significant headwinds since the second-half of 2018. Adverse geopolitical developments and trade tensions are gradually but predictably taking a toll on business and consumer confidence. Advanced economies' (AEs) central banks have eased their monetary policy stance. On domestic front OMOs, benign inflation, unusual spread between 10 year Gsec benchmark and Repo rate, Repo rate cuts (3 cuts of 25 bps each in Feb 19, Apr 19 and Jun 19 policy) accompanied by change in stance from Neutral to Accommodative by RBI along with downward revision in inflation forecasts continues to support rally in bond market. Re-formation of stable government added fuel to the rally and 10 year benchmark has come down to 6.88% in June 2019 after seeing the level of 6.73%.

Future Outlook - Equity

The financial year 2017-18 saw another year of strong performance, with the Nifty 50 generating a return of 16.4%, however the outperformance was restricted to the frontline stocks. The broad market indices underperformed, with most of the decline in the mid cap and small cap indices which were down about 2% and 13% respectively for the year. Significant volatility, combined with weak market sentiments and a slow down in consumer spending, impacted the

broader markets. Among the indices, the Information Technology (IT) and the Bankex have given robust return of 26.3% and 25.5% respectively in FY19. The FMCG, Healthcare, Consumer Durables and Oil & Gas indices have given positive return while Telecom, Auto, Metals, Realty and Power indices have given negative return for the year.

Markets however recovered from February 2019, as sentiments improved on expectations of political clarity and a strong stable Government at the Centre. February and March 2019 saw a sharp rally in the broader markets, as FII's turned net buyers in Indian equities.

We expect FY19 will continue to offer attractive investment opportunities to equity investors, as GDP growth improves, driven by investment and consumption, as well as a revival in corporate earnings. Valuations continue to remain reasonable for the broader markets, within the context of an improving earnings trajectory.

Operations of Scheme

As on March 31, 2019, the IDBI Asset Management Limited ("IDBI AMC") is managing Twenty-Two open ended schemes.

- 1 Equity Linked Savings Scheme (ELSS)
- 9 Equity schemes
- 1 Liquid scheme
- 5 Debt schemes
- 2 Hybrid schemes
- 2 Index Funds
- 1 Exchange Traded Fund (ETF) scheme
- 1 Fund of Funds (FoF) scheme

The AUM as on March 31, 2019 was Rs.6,237.92 crores out of which 44% was contributed by Equity schemes. Total number of folios in all the schemes stood at 3.52 lakhs which shows growth of almost 10% compared to previous financial year.

During the financial year 2018-19 the following new schemes were launched:-

- a) IDBI Banking and Financial Services Fund
- b) IDBI Long Term Value Fund
- c) IDBI Healthcare Fund and
- d) IDBI Dividend Yield Fund

The Fund declared dividends under its various schemes during the financial year and the details of such dividend is annexed to and forms part of the Report.

Scheme follows the philosophy of investing responsibly which is adhered by our robust risk management and compliance measures. The focus of these schemes is creating the long term wealth for its investors.

2. Brief background of Sponsors, Trust, Trustee Company and AMC Company

IDBI Bank Limited (Sponsor of IDBI Mutual Fund)

IDBI Asset Management Limited, the Asset Management Company of IDBI Mutual Fund is sponsored by IDBI Bank Limited. As one of India's largest banks, IDBI Bank Limited has played a major role in the country's industrial and economic progress for over 40 years, first as a development financial institution and, later, as a full-fledged Commercial Bank. IDBI Bank Limited offers a wide range of innovative products and services, serving retail and corporate customers in all corners of the country from 1892 branches (as on March 31, 2019). Life Insurance Corporation of India (LIC) has acquired 51% of the total paid-up equity share capital of the IDBI Bank Limited with effect from January 21, 2019.

The performance of the Sponsor has no bearing on the expected performance of the mutual fund or any of its schemes.

IDBI Mutual Fund

IDBI Mutual Fund ("IDBIMF") was set up as a Trust by the settlor, IDBI Bank Limited on February 19, 2010 with IDBI MF Trustee Company Limited ("the

Trustee Company") as the Trustees in accordance with the provisions of the Indian Trust Act, 1882 and is duly registered under the Indian Registration Act, 1908. The Trustee has entered into an Investment Management Agreement dated February 20, 2010 with IDBI Asset Management Limited ("the AMC") to function as the Investment Manager for all the Schemes of IDBI MF. IDBI MF was registered with SEBI on March 29, 2010 under Registration No. MF/064/10/01.

IDBI MF Trustee Company Limited

IDBI MF Trustee Company Limited is the Trustee to IDBI Mutual Fund. The Trustee is the exclusive owner of the Trust Fund and holds the same in trust for the benefit of the unitholders. The Trustee has been discharging its duties and carrying out the responsibilities as provided in the Regulations and the Trust Deed. The Trustee seeks to ensure that the Fund and the Schemes floated there under are managed by the AMC in accordance with the Trust Deed, the Regulations, directions and guidelines issued by the SEBI, the Stock Exchanges, the Association of Mutual Funds in India and other regulatory agencies. IDBI MF Trustee Company Limited is a wholly owned subsidiary of IDBI Bank Limited.

IDBI Asset Management Limited

IDBI Asset Management Limited was incorporated under the Companies Act, 1956 on January 25, 2010. The Trustee Company has appointed IDBI Asset Management Limited as the investment manager to IDBI Mutual Fund. IDBI Bank Limited and IDBI Capital Markets and Securities Limited are the shareholders of IDBI Asset Management Limited, holding 66.67% and 33.33% of equity shares of IDBI Asset Management Limited respectively as on March 31, 2019.

3. Benchmark, Date of Inception (allotment), Face Value, basis and policy of investment of the Schemes of IDBI Mutual Fund (NAV as on March 29, 2019)

Equity:

IDBI Equity Advantage Fund

Benchmark: S&P BSE 200 Total Return Index
Date of Inception (allotment): September 10, 2013
NAV: Regular Plan: 26.19 and Direct Plan: 27.92
Face value: Rs.10/- each for cash at par

IDBI Focused 30 Equity Fund

Benchmark: NIFTY 100 Total Return Index
Date of Inception (allotment): November 17, 2017
NAV: Regular Plan: 9.89 and Direct Plan: 10.24
Face value: Rs.10/- each for cash at par

IDBI Diversified Equity Fund

Benchmark: S&P BSE 500 Total Return Index
Date of Inception (allotment): March 28, 2014
NAV: Regular Plan: 20.83 and Direct Plan: 22.19
Face value: Rs.10/- each for cash at par

IDBI Midcap Fund

Benchmark: NIFTY Midcap 100 Total Return Index
Date of Inception (allotment): January 25, 2017
NAV: Regular Plan: 10.86 and Direct Plan: 11.44
Face value: Rs.10/- each for cash at par

IDBI India Top 100 Equity Fund

Benchmark: NIFTY 100 Total Return Index
Date of Inception (allotment): May 15, 2012
NAV: Regular Plan: 23.86 and Direct Plan: 25.48
Face value: Rs.10/- for cash at par

IDBI Banking & Financial Services Fund

Benchmark: NIFTY Financial Services Total Return Index
Date of Inception (allotment): June 4, 2018
NAV: Regular Plan: 10.61 and Direct Plan: 10.83
Face value: Rs.10/- for cash at par

IDBI Long Term Value Fund

Benchmark: S&P BSE 500 Total Return Index
Date of Inception (allotment): August 20, 2018
NAV: Regular Plan: 10.44 and Direct Plan: 10.59
Face value: Rs.10/- for cash at par

IDBI Dividend Yield Fund

Benchmark: NIFTY Dividend Opportunities 50 Total Return Index
Date of Inception (allotment): December 21, 2018
NAV: Regular Plan: 10.17 and Direct Plan: 10.22
Face value: Rs.10/- for cash at par

IDBI Healthcare Fund

Benchmark: S&P BSE Healthcare Total Return Index
Date of Inception (allotment): February 28, 2019
NAV: Regular Plan: 10.07 and Direct Plan: 10.09
Face value: Rs.10/- for cash at par

IDBI Small Cap Fund

Benchmark: NIFTY Smallcap 250 Total Return Index
Date of Inception (allotment): June 21, 2017
NAV: Regular Plan: 9.62 and Direct Plan: 10.07
Face value: Rs.10/- each for cash at par

Index:

IDBI Nifty Index Fund

Benchmark: NIFTY 50 Total Return Index
Date of Inception (allotment): June 25, 2010
NAV: Regular Plan: 21.4005 and Direct Plan: 22.5708
Face value: Rs.10/- for cash at par

IDBI Nifty Junior Index Fund

Benchmark: NIFTY Next 50 Total Return Index
Date of Inception (allotment): September 20, 2010
NAV: Regular Plan: 21.3387 and Direct Plan: 22.5522
Face value: Rs.10/- for cash at par

Gold:

IDBI Gold Exchange Traded Fund

Benchmark: Domestic price of physical Gold
Date of Inception (allotment): November 09, 2011
NAV: 2985.6653
Face value: Creation unit size at NAV based prices

IDBI Gold Fund

Benchmark: Domestic Price of Gold
Date of Inception (allotment): August 14, 2012
NAV: Regular Plan: 9.0265 and Direct Plan: 9.2704
Face value: Rs.10/- each for cash at par

Fixed Income:

IDBI Liquid Fund

Benchmark: CRISIL Liquid Fund Index
Date of Inception (allotment): July 09, 2010
NAV: Regular Plan: 1989.9796 and Direct Plan: 2002.9905
Face value: Rs.1000/- for cash at par

IDBI Dynamic Bond Fund

Benchmark: CRISIL Composite Bond Fund Index
Date of Inception (allotment): February 21, 2012
NAV: Regular Plan: 15.1321 and Direct Plan: 15.9290
Face value: Rs.10/- each for cash at par

IDBI Gilt Fund

Benchmark: CRISIL Dynamic Gilt Index
Date of Inception (allotment): December 21, 2012
NAV: Regular Plan: 14.9940 and Direct Plan: 15.5933
Face value: Rs.10/- each for cash at par

IDBI Ultra Short Term Fund

Benchmark: CRISIL Liquid Fund Index
Date of Inception (allotment): September 03, 2010
NAV: Regular Plan: 1949.1377 and Direct Plan: 2022.3705
Face value: Rs.1000/- for cash at par

IDBI Credit Risk Fund

(Formerly IDBI Corporate Debt Opportunities Fund)
Benchmark: CRISIL Short Term Bond Fund Index
Date of Inception (allotment): March 03, 2014
NAV: Regular Plan: 14.5845 and Direct Plan: 15.2910
Face value: Rs.10/- each for cash at par

IDBI Short Term Bond Fund

Benchmark: CRISIL Short Term Bond Fund Index
Date of Inception (allotment): March 23, 2011
NAV: Regular Plan: 18.5185 and Direct Plan: 19.5987
Face value: Rs.10/- each for cash at par

Hybrid:

IDBI Hybrid Equity Fund

(Formerly known as IDBI Prudence Fund)
Benchmark: CRISIL Hybrid 35+65 Aggressive Index
Date of Inception (allotment): October 24, 2016
NAV: Regular Plan: 11.5033 and Direct Plan: 12.0511
Face value: Rs.10 for cash at par

IDBI Equity Saving Fund

(Formerly known as IDBI Monthly Income Plan)
Benchmark: 40% of CRISIL Liquid Fund Index + 30% CRISIL Short term Bond Fund Index + 30% of Nifty 50 Index.
Date of Inception (allotment): March 27, 2018
NAV: Regular Plan: 16.3891 and Direct Plan: 17.3720
Face value: Rs.10 for cash at par

4. Significant Accounting Policy

Accounting policies are in accordance with Securities Exchange Board of India (Mutual Funds) Regulations, 1996. The Schemes maintains books of account on an accrual basis. The financial statements have been prepared in accordance with the accounting policies and standards specified in the Ninth and Eleventh Schedules of SEBI (Mutual Funds) Regulations, 1996 and amendments thereto, as applicable (the "Regulations").

5. Dividend

The details of dividend declared by the schemes of IDBI Mutual Fund during the previous financial year is annexed to this Report.

6. Unclaimed dividend and redemption

(As on March 31, 2019 aggregate to details of unclaimed redemption and dividends mentioned below)

Scheme Name	Dividend		Redemption		Total Count	Total Amount (Rs.)
	Count	Amount (Rs.)	Count	Amount (Rs.)		
IDBI RGESS - Series 1 - Plan A	0	0.00	17	576,908.80	17	576,908.80
IDBI Credit Risk Fund	2	4,807.82	0	0.00	2	4,807.82
IDBI Diversified Equity Fund	6	147,792.30	5	109,615.77	11	257,408.07
IDBI Dynamic Bond Fund	3	7,087.58	1	61,250.18	4	68,337.76
IDBI Equity Advantage Fund	75	647,105.13	11	397,797.61	86	1,044,902.74

Scheme Name	Dividend		Redemption		Total Count	Total Amount (Rs.)
	Count	Amount (Rs.)	Count	Amount (Rs.)		
IDBI Equity Savings Fund	13	28,775.42	4	138,498.63	17	167,274.05
IDBI Focused 30 Equity Fund	0	0.00	2	7,303.40	2	7,303.40
IDBI Gold Fund	0	0.00	26	763,632.83	26	763,632.83
IDBI Hybrid Equity Fund	2	3,789.78	6	222,074.01	8	225,863.79
IDBI India Top 100 Equity Fund	20	126,811.01	24	666,972.75	44	793,783.76
IDBI Liquid Fund	0	0.00	3	7,946.84	3	7,946.84
IDBI Midcap Fund	2	1,448.44	9	304,514.81	11	305,963.25
IDBI Nifty Index Fund	26	276,996.24	47	798,409.15	73	1,075,405.39
IDBI Nifty Junior Index Fund	0	0.00	13	1,358,302.85	13	1,358,302.85
IDBI Small Cap Fund	0	0.00	38	9,607.32	38	9,607.32
IDBI Ultra Short Term Fund	1	3,016.10	2	22,745.09	3	25,761.19
Grand Total	150	1,247,629.82	208	5,445,580.04	358	6,693,209.86

(Note: From above unclaimed amount the stale warrants amount re-invested in investor folio)

7. Details of Investor Complaints

The statement on the status of redressal of complaints received against IDBI Mutual Fund during the financial year 2018-19 is annexed to the report and forms part of the Trustee Report.

8. Voting policy

The voting policy framed by IDBI Mutual Fund for exercising proxy votes on behalf of unit holders in the listed companies is annexed to this Report. The summary of votes exercised during the financial year 2018-19 is also attached to the policy and the actual exercise of votes for the financial year 2018-19 have been disclosed on our website (www.idbimutual.co.in) and in the full Annual Report for financial year 2018-19.

9. Liability and Responsibility of Trustee and Settlor

The main responsibility of the Trustee is to safeguard the interest of the Unit holders and inter-alia ensure that AMC functions in the interest of the investors and in accordance with the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, the provisions of the Trust Deed, Statement of Additional Information and the Scheme Information Document(s) of the respective schemes. From the information provided to the Trustee by the AMC and the reviews the Trustee has undertaken, the Trustee believes that the AMC has operated in the interest of the Unit holders.

The settlor is not responsible or liable for any loss or shortfall resulting from the operation of the Schemes beyond the initial contribution of Rs 20 lacs made by them towards setting up of the Fund.

10. Statutory information

1. The Sponsor is not responsible or liable for any loss resulting from the operation of the Schemes of the Fund beyond its initial contribution of Rs.20 lakhs for setting up the Fund, and such other accretions/ additions to the same.

2. Risk Factors: All mutual funds and securities investments are subject to market risks and there can be no assurance that the objective of the Schemes will be achieved. The price and redemption value of the units, and income from them, can go up as well as down with fluctuations in the market value of its underlying investments.

3. Full Annual Report is disclosed on our website (www.idbimutual.co.in) and is available for inspection at the Head Office of the Mutual Fund. Present and prospective unit holder can obtain copy of the trust deed, the full Annual Report of the Fund / AMC.

Acknowledgements

The Trustees wish to thank the unit holders of the schemes for their faith in IDBI Mutual Fund and also thank the Government of India, the Securities and Exchange Board of India (SEBI), the Reserve Bank of India (RBI) and the Association of Mutual Funds in India (AMFI) for the guidance provided by them. The Trustees also appreciate the service provided by the Registrar and Transfer Agent, Fund Accountant, Custodian, Bankers, Distributors and Brokers. The guidance and services provided by the Auditors, sincerity and dedication of the employees of IDBI Asset Management Ltd. is also appreciated.

For and on behalf of the Board of Directors of IDBI MF Trustee Company Limited

Sd/-
(G. M. Yadwadkar)
Chairman

Place: Mumbai
Date: July 4, 2019

Redressal of Complaints received against IDBI Mutual Fund during the period from April, 2018 to March, 2019

Total Number of folios as of 31st March 2019 - 348209												
Complaint Code	Type of Complaint [#]	(a) No. of Complaints pending at the beginning of the year	(b) No. of Complaints received during the year	Action on (a) and (b)								
				Resolved				Non Actionable*	Pending			
				Within 30 Days	30-60 Days	60-180 Days	Beyond 180 Days		0-3 Month	03-06 Month	06-09 Month	09-12 Month
I A	Non receipt of Dividend on Units	0	1	1	0	0	0	0	0	0	0	0
I B	Interest on delayed payment of Dividend	0	0	0	0	0	0	0	0	0	0	0
I C	Non Receipt of Redemption Proceeds	0	1	1	0	0	0	0	0	0	0	0
I D	Interest on delayed Payment of Redemption	0	0	0	0	0	0	0	0	0	0	0
II A	Non receipt of statement of Account/Units certificate	0	7	7	0	0	0	0	0	0	0	0
II B	Discrepancy in statement of Account/Units certificate	0	0	0	0	0	0	0	0	0	0	0
II C	Non receipt of Annual Report/ Abridged Summary	0	1	1	0	0	0	0	0	0	0	0
III A	Wrong switch between Schemes	0	0	0	0	0	0	0	0	0	0	0
III B	Unauthorized Switch between Schemes	0	0	0	0	0	0	0	0	0	0	0
III C	Deviation from scheme attributes	0	0	0	0	0	0	0	0	0	0	0
III D	Wrong or excess Charges/load	0	0	0	0	0	0	0	0	0	0	0
III E	Non updation of changes viz. address, PAN, Bank details nomination etc.	0	1	1	0	0	0	0	0	0	0	0
IV	Others***	0	18	18	0	0	0	0	0	0	0	0
TOTAL		0	29	29	0	0	0	0	0	0	0	0

Including against its authorized persons/distributors/employees. etc

* Non actionable means the complaint that are incomplete/outside the scope of the mutual fund

Classification of Complaints

Type I	Delay/Non - receipt of Money
I A	Dividend on Units
I B	Interest on delayed payment of Dividend
I C	Redemption Proceeds
I D	Interest on delayed payment of Redemption
Type II	Statement of Account/Unit Certificate/Annual Report
II A	Non receipt of Statement of Account/Unit Certificate
II B	Discrepancy in Statement of Account
II C	Non receipt of Annual Report/Abridged Summary
Type III	Services Related
III A	Wrong switch between Schemes
III B	Unauthorized switch between Schemes
III C	Deviation from Scheme Attributes
III D	Wrong or excess charges/load
III E	Non updation of changes viz. address, PAN, Bank details, nomination, etc.
Type IV	Others
***	SIP/SWP/STP Related queries, Redemption/Subsription/Switch Related Queries, Dividend related queries, Data corrections in Investor detail.

Annexure to Report of the Board of Directors of IDBI MF Trustee Company Limited for the Financial Year 2018-2019

Dividend declared during the Financial Year 2018-19

IDBI Credit Risk Fund

Plan	Dividend (Rs./Unit)	
	Individual & HUF	Others
Direct Plan - Annual Dividend	2.21	2.05
Regular Plan - Annual Dividend	0.58	0.54
Direct Plan - Quarterly Dividend	0.82	0.76
Regular Plan - Quarterly Dividend	0.67	0.62

IDBI Dynamic Bond Fund

Plan	Dividend (Rs./Unit)	
	Individual & HUF	Others
Direct Plan - Quarterly Dividend	0.45	0.42
Regular Plan - Quarterly Dividend	0.30	0.27

IDBI Equity Savings Fund

Plan	Dividend (Rs./Unit)	
	Individual & HUF	Others
Direct Plan - Monthly Dividend	0.18	0.18
Regular Plan - Monthly Dividend	0.17	0.17

IDBI Gilt Fund

Plan	Dividend (Rs./Unit)	
	Individual & HUF	Others
Direct Plan - Quarterly Dividend	0.23	0.21
Regular Plan - Quarterly Dividend	0.19	0.18

IDBI Liquid Fund

Plan	Dividend (Rs./Unit)	
	Individual & HUF	Others
Direct Plan - Daily Dividend	53.29	49.35
Regular Plan - Daily Dividend	52.62	48.72
Direct Plan - Monthly Dividend	53.11	49.18
Regular Plan - Monthly Dividend	52.36	48.48
Direct Plan - Weekly Dividend	52.94	49.02
Regular Plan - Weekly Dividend	53.24	49.30

IDBI Short Term Bond Fund

Plan	Dividend (Rs./Unit)	
	Individual & HUF	Others
Direct Plan - Monthly Dividend	0.51	0.47
Regular Plan - Monthly Dividend	0.35	0.32
Direct Plan - Weekly Dividend	0.50	0.47
Regular Plan - Weekly Dividend	0.41	0.38

IDBI Ultra Short Term Fund

Plan	Dividend (Rs./Unit)	
	Individual & HUF	Others
Direct Plan - Daily Dividend	56.32	52.15
Regular Plan - Daily Dividend	50.96	47.19
Direct Plan - Monthly Dividend	41.23	38.18
Regular Plan - Monthly Dividend	29.39	27.21
Direct Plan - Weekly Dividend	49.35	45.70
Regular Plan - Weekly Dividend	45.18	41.84

Dividends declared are out of distributable surplus on a daily basis. Hence only exdividend NAV per Unit (for the month) is declared.

All dividends are on face value of Rs.10/- per unit except for IDBI Liquid Fund & IDBI Ultra Short Term Fund which have a face value of Rs.1000/- per unit.

Pursuant to payment of dividends, the NAV of the above Schemes/Plan/Options falls to the extent of payout and statutory levy, if any.

Past performance may or may not be sustained in the future.

Unit holders whose names appeared in the Register of Unit holders [in case of units held in electronic (demat) form. Beneficial Owners whose names appear in the Statements of beneficial ownership maintained by the Depositories, as applicable] under the Dividend Option of the above Schemes/Plans/Options, as on the respective record date(s) were eligible to receive dividend. Dividend warrants/drafts were sent to eligible Unit holders under the Dividend Payout Option of the Scheme immediately after the respective record date(s). Unit holders who have not presented their dividend warrants/drafts for payment are requested to do so at the earliest. In case where the validity of the dividend warrants/drafts has expired, investors are requested to submit the same for revalidation at any of the Investor Service Centres. Unit holders who have not received the warrants/drafts are requested to contact the investor service officer.

Independent Auditors' Report

To

The Board of Directors of
IDBI MF Trustee Company Limited

REPORT ON FINANCIAL STATEMENTS OF IDBI MUTUAL FUND SCHEMES 2018-19

We have audited the accompanying financial statements of the schemes mentioned below (collectively "the schemes") which comprise the Balance Sheet as at 31st March, 2019 and the Revenue Accounts and Cash Flow Statement for the period / year then ended and a summary of significant accounting policies and other explanatory information.

Sr. No.	Name of the Scheme	Period covered by Revenue Account
1	IDBI Nifty Index Fund	01 April 2018 to 31 March 2019
2	IDBI Liquid Fund	
3	IDBI Ultra Short Term Fund	
4	IDBI Nifty Junior Index Fund	
5	IDBI Equity Savings Fund	
6	IDBI Short Term Bond Fund	
7	IDBI Gold Exchange Trade Fund	
8	IDBI Dynamic Bond Fund	
9	IDBI India Top 100 Equity Fund	
10	IDBI Gold Fund	
11	IDBI Gilt Fund	
12	IDBI Equity Advantage Fund	
13	IDBI Credit Risk Fund	
14	IDBI Diversified Equity Fund	
15	IDBI Hybrid Equity Fund	
16	IDBI Midcap Fund	
17	IDBI Small Cap Fund	
18	IDBI Focused 30 Equity Fund	
19	IDBI Banking & Financial Services Fund	
20	IDBI Long Term Value Fund	
21	IDBI Dividend Yield Fund	
22	IDBI Healthcare Fund	

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

IDBI Asset Management Limited and IDBI Trustee Company Limited are responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Schemes in accordance with the accounting policies and standards as specified in the Ninth Schedule of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto ("the Regulations"). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

AUDITORS' RESPONSIBILITY

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Scheme's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An

audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

OPINION

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Regulations as applicable and give a true and fair view in conformity with the accounting principles generally accepted in India:

- in the case of the Balance Sheets, of the state of affairs of the Schemes as at March 31, 2019;
- in the case of the Revenue Accounts, of the surplus / deficit, as applicable for the year/period ended on that date; and
- in the case of the Cash Flow Statement, of the cash flows for the year / period ended on that date.

OTHER INFORMATION

The Board of Directors of IDBI MF Trustee Company Ltd. is responsible for the other information. The other information comprises the information included in the Trustee Report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance, conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to peruse the other information referred to above and in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material mis-statement of the said other information, we are required to report the same.

We have nothing to report in this regard.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

As required under the Regulations, we report that:

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

The Balance Sheets and Revenue Accounts dealt with by this Report are in agreement with the books of account of the Schemes;

In our opinion, the Balance Sheets and Revenue Accounts dealt with by this report have been prepared in accordance with the accounting policies and standards as specified in Ninth Schedule of the Regulations.

The methods used to value non traded securities, as determined by IDBI Asset Management Limited and as approved by the Trustees of IDBI Mutual Fund are in good faith and in accordance with the guidelines for valuation of securities for mutual funds specified in the Eighth Schedule of the Regulations issued by the Securities and Exchange Board of India, and are fair and reasonable.

For **Ray & Ray**
Chartered Accountants
Firm Reg. No. 301072E

Sd/-
Anil Karnik
Partner
M. No. 31005

Place: Mumbai
Date: July 4, 2019

Balance Sheet as on March 31, 2019

(Amount in Rs.)

Particulars	Schedule	IDBI Nifty Index Fund		IDBI Nifty Junior Index Fund		IDBI Liquid Fund	
		2018-2019	2017-2018	2018-2019	2017-2018	2018-2019	2017-2018
Liabilities							
Unit Capital	1	980,817,865	1,042,426,331	239,616,091	227,670,074	13,842,071,851	23,375,134,272
Reserves and Surplus	2	1,151,148,081	921,373,243	276,932,920	269,529,720	11,868,759,616	13,500,647,804
Loans	3	-	-	-	-	8,060,755,590	3,984,538,377
Current Liabilities & Provisions	4	4,730,315	5,694,508	15,519,035	8,123,706	11,477,207	35,680,617
Total		2,136,696,261	1,969,494,082	532,068,046	505,323,500	33,783,064,264	40,896,001,070
Assets							
Investments	5	2,130,044,592	1,899,206,365	513,139,514	412,281,952	33,778,626,700	37,602,100,537
Deposits	6	-	-	-	-	-	3,000,000,000
Current Assets	7	6,651,669	70,287,717	18,928,532	93,041,548	4,437,564	293,900,533
Total		2,136,696,261	1,969,494,082	532,068,046	505,323,500	33,783,064,264	40,896,001,070

Particulars	Schedule	IDBI Ultra Short Term Fund		IDBI Equity Savings Fund (Formerly known as IDBI Monthly Income Plan)		IDBI Short Term Bond Fund	
		2018-2019	2017-2018	2018-2019	2017-2018	2018-2019	2017-2018
Liabilities							
Unit Capital	1	1,377,932,642	1,789,106,535	126,957,738	134,337,930	418,667,245	423,100,622
Reserves and Surplus	2	851,495,565	1,055,867,432	73,816,258	72,122,011	269,532,364	233,286,596
Loans	3	-	-	-	-	-	-
Current Liabilities & Provisions	4	6,830,731	60,361,192	2,417,503	1,632,653	55,702,298	55,152,150
Total		2,236,258,938	2,905,335,159	203,191,499	208,092,594	743,901,907	711,539,368
Assets							
Investments	5	1,954,361,675	2,315,770,370	177,566,885	105,835,815	622,076,994	598,368,730
Deposits	6	-	-	15,000,000	-	-	-
Current Assets	7	281,897,263	589,564,789	10,624,614	102,256,779	121,824,913	113,170,638
Total		2,236,258,938	2,905,335,159	203,191,499	208,092,594	743,901,907	711,539,368

Schedule 8 - Notes to the Financial Statements forming an integral part of Accounts.

As per our report of even date

For **Ray & Ray**
Chartered Accountants
Firm Reg. No. 301072E

Sd/-
Anil V. Karnik
Partner
M. No. 31005

For **IDBI MF Trustee Co. Ltd.**

Sd/-
G. M. Yadwadkar
Chairman

Sd/-
T. M. Nagarajan
Director

For **IDBI Asset Management Ltd.**

Sd/-
Rakesh Sharma
Chairman

Sd/-
Raju Sharma
Fund Manager

Sd/-
Bhupesh Kalyani
Fund Manager

Sd/-
Dilip K. Mandal
MD & CEO

Sd/-
Uma Venkatraman
Fund Manager

Sd/-
Ashish Mishra
Fund Manager

Balance Sheet as on March 31, 2019

(Amount in Rs.)

Particulars	Schedule	IDBI Dynamic Bond Fund		IDBI Gilt Fund		IDBI Gold Fund	
		2018-2019	2017-2018	2018-2019	2017-2018	2018-2019	2017-2018
Liabilities							
Unit Capital	1	156,244,857	162,541,492	129,513,540	151,919,887	330,686,305	393,390,383
Reserves and Surplus	2	70,682,980	59,570,199	61,691,983	58,310,617	(31,921,811)	(40,147,322)
Loans	3	-	-	-	-	-	-
Current Liabilities & Provisions	4	50,746,119	527,537	84,319,474	74,750	1,498,539	3,811,091
Total		277,673,956	222,639,227	275,524,997	210,305,254	300,263,033	357,054,152
Assets							
Investments	5	174,225,990	190,337,246	183,871,315	184,083,395	299,495,072	352,895,164
Deposits	6	-	-	-	-	-	-
Current Assets	7	103,447,966	32,301,981	91,653,682	26,221,859	767,961	4,158,988
Total		277,673,956	222,639,227	275,524,997	210,305,254	300,263,033	357,054,152

Particulars	Schedule	IDBI India Top 100 Equity Fund		IDBI Diversified Equity Fund		IDBI Equity Advantage Fund	
		2018-2019	2017-2018	2018-2019	2017-2018	2018-2019	2017-2018
Liabilities							
Unit Capital	1	1,695,377,627	1,851,645,085	1,708,315,038	1,799,202,230	2,469,864,894	2,645,586,117
Reserves and Surplus	2	2,203,638,021	2,220,337,772	1,785,788,648	1,813,169,867	3,644,264,024	3,786,290,206
Loans	3	-	-	-	-	-	-
Current Liabilities & Provisions	4	21,780,089	20,881,848	14,054,943	19,627,758	33,105,015	31,288,588
Total		3,920,795,737	4,092,864,705	3,508,158,629	3,631,999,855	6,147,233,933	6,463,164,911
Assets							
Investments	5	3,609,229,631	4,042,429,176	2,875,999,614	3,538,778,885	6,044,393,657	6,343,736,303
Deposits	6	-	-	-	-	-	-
Current Assets	7	311,566,106	50,435,529	632,159,015	93,220,970	102,840,276	119,428,608
Total		3,920,795,737	4,092,864,705	3,508,158,629	3,631,999,855	6,147,233,933	6,463,164,911

Schedule 8 - Notes to the Financial Statements forming an integral part of Accounts.

As per our report of even date

For **Ray & Ray**
Chartered Accountants
Firm Reg. No. 301072E

Sd/-
Anil V. Karnik
Partner
M. No. 31005

For **IDBI MF Trustee Co. Ltd.**

Sd/-
G. M. Yadwadkar
Chairman

Sd/-
T. M. Nagarajan
Director

For **IDBI Asset Management Ltd.**

Sd/-
Rakesh Sharma
Chairman

Sd/-
Raju Sharma
Fund Manager

Sd/-
Bhupesh Kalyani
Fund Manager

Sd/-
Dilip K. Mandal
MD & CEO

Sd/-
Uma Venkatraman
Fund Manager

Sd/-
Ashish Mishra
Fund Manager

Balance Sheet as on March 31, 2019

(Amount in Rs.)

Particulars	Schedule	IDBI Credit Risk Fund (Formerly known as IDBI Corporate Debt Opportunities Fund)		IDBI Hybrid Equity Fund (Formerly known as IDBI Prudence Fund)		IDBI Midcap Fund	
		2018-2019	2017-2018	2018-2019	2017-2018	2018-2019	2017-2018
Liabilities							
Unit Capital	1	660,155,044	857,683,580	3,141,652,587	3,697,878,759	2,071,643,660	2,377,275,444
Reserves and Surplus	2	301,122,755	330,030,419	458,892,571	608,366,887	174,818,639	340,516,557
Loans	3	-	-	-	-	-	-
Current Liabilities & Provisions	4	2,877,824	8,742,859	23,361,873	191,732,622	10,003,946	16,905,071
Total		964,155,623	1,196,456,858	3,623,907,031	4,497,978,268	2,256,466,245	2,734,697,072
Assets							
Investments	5	878,281,355	1,130,366,429	3,387,552,674	3,863,862,024	2,025,788,784	2,083,802,223
Deposits	6	-	-	-	80,000,000	-	-
Current Assets	7	85,874,268	66,090,429	236,354,357	554,116,244	230,677,461	650,894,849
Total		964,155,623	1,196,456,858	3,623,907,031	4,497,978,268	2,256,466,245	2,734,697,072

Particulars	Schedule	IDBI Small Cap Fund		IDBI Focused 30 Equity Fund		IDBI Gold Exchange Traded Fund	
		2018-2019	2017-2018	2018-2019	2017-2018	2018-2019	2017-2018
Liabilities							
Unit Capital	1	1,643,837,849	2,126,458,876	2,802,917,621	3,475,909,931	20,197,600	23,397,600
Reserves and Surplus	2	(59,577,763)	77,481,067	(27,346,458)	(104,822,020)	582,826,589	661,052,581
Loans	3	-	-	-	-	-	-
Current Liabilities & Provisions	4	8,586,267	10,057,184	13,491,755	25,243,157	309,072	3,373,306
Total		1,592,846,353	2,213,997,127	2,789,062,918	3,396,331,068	603,333,261	687,823,487
Assets							
Investments	5	1,443,465,625	2,159,200,026	2,356,204,772	2,215,661,225	585,475,903	670,511,854
Deposits	6	-	-	-	-	-	-
Current Assets	7	149,380,728	54,797,101	432,858,146	1,180,669,843	17,857,358	17,311,633
Total		1,592,846,353	2,213,997,127	2,789,062,918	3,396,331,068	603,333,261	687,823,487

Schedule 8 - Notes to the Financial Statements forming an integral part of Accounts.

As per our report of even date

For **Ray & Ray**
Chartered Accountants
Firm Reg. No. 301072E

Sd/-
Anil V. Karnik
Partner
M. No. 31005

For **IDBI MF Trustee Co. Ltd.**

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Chairman

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Fund Manager

Sd/-
Bhupesh Kalyani
Fund Manager

Sd/-
Dilip K. Mandal
MD & CEO

Sd/-
Uma Venkatraman
Fund Manager

Sd/-
Ashish Mishra
Fund Manager

Balance Sheet as on March 31, 2019

(Amount in Rs.)

Particulars	Schedule	IDBI Banking & Financial Services Fund	IDBI Long Term Value Fund	IDBI Dividend Yield Fund	IDBI Healthcare Fund
		2018-2019	2018-2019	2018-2019	2018-2019
Liabilities					
Unit Capital	1	1,625,666,026	1,580,771,209	1,147,790,675	357,259,619
Reserves and Surplus	2	100,430,699	69,574,093	19,335,646	2,665,945
Loans	3	-	-	-	-
Current Liabilities & Provisions	4	11,591,494	8,989,721	91,488,592	1,660,422
Total		1,737,688,219	1,659,335,023	1,258,614,913	361,585,986
Assets					
Investments	5	1,532,145,795	990,729,891	233,184,592	74,318,272
Deposits	6	-	-	-	-
Current Assets	7	205,542,424	668,605,132	1,025,430,321	287,267,714
Total		1,737,688,219	1,659,335,023	1,258,614,913	361,585,986

Schedule 8 - Notes to the Financial Statements forming an integral part of Accounts.

As per our report of even date

For **Ray & Ray**
Chartered Accountants
Firm Reg. No. 301072E

Sd/-
Anil V. Karnik
Partner
M. No. 31005

For IDBI MF Trustee Co. Ltd.

Sd/-
G. M. Yadwadkar
Chairman

Sd/-
T. M. Nagarajan
Director

For IDBI Asset Management Ltd.

Sd/-
Rakesh Sharma
Chairman

Sd/-
Raju Sharma
Fund Manager

Sd/-
Bhupesh Kalyani
Fund Manager

Sd/-
Dilip K. Mandal
MD & CEO

Sd/-
Uma Venkatraman
Fund Manager

Sd/-
Ashish Mishra
Fund Manager

Revenue Account for the period ended March 31, 2019

(Amount in Rs.)

Particulars	IDBI Nifty Index Fund		IDBI Nifty Junior Index fund		IDBI Liquid Fund	
	2018-2019	2017-2018	2018-2019	2017-2018	2018-2019	2017-2018
Income & Gains						
Dividend	29,633,873	26,937,830	6,215,730	6,210,962	-	-
Interest	293,874	538,476	251,785	274,536	4,547,364,327	4,040,800,937
Profit on Sale/redemption of Investments (Other than Interscheme Transfers) (net)	66,767,660	178,433,055	22,688,252	80,671,433	29,515,452	3,274,021
Profit on Interscheme sale of Investments (net)	-	-	-	-	-	7,736
Profit on derivative trading (net)	-	-	-	-	-	-
Write back of provision for unrealised loss in the value of investments	-	-	-	-	-	-
Other Income	-	576	803	1,274	312,967	61
Total	96,695,407	205,909,937	29,156,571	87,158,206	4,577,192,745	4,044,082,754
Expenses & losses						
Loss on Sale/redemption of Investments (Other than Interscheme Transfers) (net)	-	-	-	-	-	-
Loss on Interscheme sale of Investments (net)	-	-	-	-	1,054,671	-
Loss on derivative trading (net)	-	-	-	-	-	-
Net Change in Marked to Market value of Investments/Derivatives	-	-	-	-	-	-
Management Fees	15,394,227	30,044,152	4,211,658	7,228,961	65,827,502	67,509,522
Distributor commission	5,809,907	-	1,050,089	-	1,954,438	-
Registrar fees and expenses	603,028	-	198,229	-	4,169,788	-
Custodian fees and transaction charges	45,963	-	10,254	-	1,153,237	-
Trustee Fees	214,777	202,444	50,840	43,500	5,888,083	5,760,968
Investor Education	429,554	404,888	101,678	86,999	11,776,165	11,521,872
Interest on borrowing	-	-	-	-	191,382,604	163,984,552
Other Operating Expenses	261,707	-	150,846	-	1,296,740	125,701
Total	22,759,163	30,651,485	5,773,593	7,359,459	284,503,228	248,902,615
Surplus/(Deficit) for the year	73,936,244	175,258,452	23,382,978	79,798,747	4,292,689,517	3,795,180,139
Add/(Less): Income Equalization	(41,895,357)	(11,364,951)	10,030,584	25,223,873	(4,878,195,879)	1,899,388,303
	32,040,887	163,893,501	33,413,562	105,022,620	(585,506,362)	5,694,568,442
Appropriation						
Add: Transfer from Revenue Reserve	-	-	-	-	-	-
Less: Dividend Distribution (incl Dividend Distribution Tax)	-	-	-	-	655,197,361	737,020,683
Net Surplus/(Deficit) transferred to Revenue Reserve	32,040,887	163,893,501	33,413,562	105,022,620	(1,240,703,723)	4,957,547,759

Schedule 8 - Notes to the Financial Statements forming an integral part of Accounts.

As per our report of even date

For **Ray & Ray**
Chartered Accountants
Firm Reg. No. 301072E

Sd/-
Anil V. Karnik
Partner
M. No. 31005

For **IDBI MF Trustee Co. Ltd.**

Sd/-
G. M. Yadwadkar
Chairman

Sd/-
T. M. Nagarajan
Director

For **IDBI Asset Management Ltd.**

Sd/-
Rakesh Sharma
Chairman

Sd/-
Raju Sharma
Fund Manager

Sd/-
Bhupesh Kalyani
Fund Manager

Sd/-
Dilip K. Mandal
MD & CEO

Sd/-
Uma Venkatraman
Fund Manager

Sd/-
Ashish Mishra
Fund Manager

Revenue Account for the period ended March 31, 2019

(Amount in Rs.)

Particulars	IDBI Ultra Short Term fund		IDBI Equity Savings Fund		IDBI Short Term Bond Fund	
	2018-2019	2017-2018	2018-2019	2017-2018	2018-2019	2017-2018
Income & Gains						
Dividend	-	-	1,210,065	605,059	-	-
Interest	298,872,763	506,756,702	5,430,632	14,378,769	56,902,374	77,799,444
Profit on Sale/redemption of Investments (Other than Interscheme Transfers) (net)	-	-	-	16,178,378	2,720,713	1,169,823
Profit on Interscheme sale of Investments (net)	970,248	-	-	-	-	-
Profit on derivative trading (net)	-	-	13,584,563	-	-	-
Write back of provision for unrealised loss in the value of investments	5,607,514	-	-	-	6,238,090	1,163,487
Other Income	-	3,604	59,767	44,865	119	-
Total	305,450,525	506,760,306	20,285,027	31,207,071	65,861,296	80,132,754
Expenses & losses						
Loss on Sale/redemption of Investments (Other than Interscheme Transfers) (net)	2,386,377	1,964,145	21,009,127	-	-	-
Loss on Interscheme sale of Investments (net)	-	7,390,727	337,069	101,234	9,660,342	1,131,463
Loss on derivative trading (net)	-	-	-	-	-	-
Net Change in Marked to Market value of Investments/Derivatives	11,709,522	5,607,514	1,712,991	-	3,117,978	6,238,090
Management Fees	19,574,717	59,564,076	3,448,762	5,938,915	4,349,119	12,135,512
Distributor commission	3,866,456	-	414,669	-	1,539,461	-
Registrar fees and expenses	335,700	-	64,787	-	137,122	-
Custodian fees and transaction charges	77,248	-	245,729	-	16,454	-
Trustee Fees	382,220	680,022	20,411	24,200	66,917	93,481
Investor Education	764,439	1,360,047	40,824	48,414	133,833	186,995
Interest on borrowing	4,481	987,507	-	450	38,144	206,538
Other Operating Expenses	393,256	125,273	290,385	221,535	233,558	1,605
Total	39,494,416	77,679,311	27,584,754	6,334,748	19,292,930	19,993,683
Surplus/(Deficit) for the year	265,956,109	429,080,995	(7,299,727)	24,872,323	46,568,366	60,139,070
Add/(Less): Income Equalization	(427,276,196)	(3,004,051,373)	(3,080,645)	(64,267,412)	(2,708,999)	(330,426,326)
	(161,320,087)	(2,574,970,378)	(10,380,372)	(39,395,089)	43,859,367	(270,287,256)
Appropriation						
Add: Transfer from Revenue Reserve	-	-	-	-	-	-
Less: Dividend Distribution (incl Dividend Distribution Tax)	40,156,690	62,356,676	199,445	1,087,566	7,220,982	4,598,668
Net Surplus/(Deficit) transferred to Revenue Reserve	(201,476,777)	(2,637,327,054)	(10,579,817)	(40,482,655)	36,638,385	(274,885,924)

Schedule 8 - Notes to the Financial Statements forming an integral part of Accounts.

As per our report of even date

For **Ray & Ray**
Chartered Accountants
Firm Reg. No. 301072E

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Anil V. Karnik
Partner
M. No. 31005

For **IDBI MF Trustee Co. Ltd.**

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G. M. Yadwadkar
Chairman

Sd/-
T. M. Nagarajan
Director

For **IDBI Asset Management Ltd.**

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Rakesh Sharma
Chairman

Sd/-
Raju Sharma
Fund Manager

Sd/-
Bhupesh Kalyani
Fund Manager

Sd/-
Dilip K. Mandal
MD & CEO

Sd/-
Uma Venkatraman
Fund Manager

Sd/-
Ashish Mishra
Fund Manager

Revenue Account for the period ended March 31, 2019

(Amount in Rs.)

Particulars	IDBI Dynamic Bond Fund		IDBI Gilt Fund		IDBI Gold Fund	
	2018-2019	2017-2018	2018-2019	2017-2018	2018-2019	2017-2018
Income & Gains						
Dividend	-	-	-	-	-	-
Interest	16,603,847	20,867,028	15,568,446	16,468,263	14,832	35,395
Profit on Sale/redemption of Investments (Other than Interscheme Transfers) (net)	-	-	-	-	-	-
Profit on Interscheme sale of Investments (net)	-	-	-	-	-	-
Profit on derivative trading (net)	-	-	-	-	-	-
Write back of provision for unrealised loss in the value of investments	2,366,402	562,368	291,481	-	12,051,351	42,776,065
Other Income	19,026	94,393	66,278	3,303	91,541	147,624
Total	18,989,275	21,523,788	18,549,543	16,471,566	12,157,724	42,959,084
Expenses & losses						
Loss on Sale/redemption of Investments (Other than Interscheme Transfers) (net)	919,240	9,629,113	385,284	11,398,546	2,696,440	11,086,163
Loss on Interscheme sale of Investments (net)	736,312	3,036	-	-	-	-
Loss on derivative trading (net)	-	-	-	-	-	-
Net Change in Marked to Market value of Investments/Derivatives	1,106,585	2,366,402	210,732	2,914,819	3,974,570	12,051,351
Management Fees	2,601,813	7,828,957	901,333	3,919,744	2,845,820	5,207,204
Distributor commission	688,067	-	360,577	-	453,391	-
Registrar fees and expenses	56,007	-	54,803	-	286,984	-
Custodian fees and transaction charges	4,533	-	5,180	-	6,626	-
Trustee Fees	21,101	30,237	21,547	24,682	-	-
Investor Education	42,205	60,488	43,093	49,360	64,316	77,238
Interest on borrowing	1,210	-	-	230	-	-
Other Operating Expenses	43,589	129	43,243	-	128,167	-
Total	6,220,662	19,918,362	2,025,792	18,307,381	10,456,314	28,421,956
Surplus/(Deficit) for the year	12,768,613	1,605,428	16,523,751	(1,835,815)	1,701,410	14,537,131
Add/(Less): Income Equalization	(1,480,131)	(56,047,553)	(12,014,836)	2,593,161	6,749,792	14,300,135
	11,288,482	(54,442,125)	4,508,915	757,346	8,451,202	28,837,265
Appropriation						
Add: Transfer from Revenue Reserve	-	-	-	-	-	-
Less: Dividend Distribution (incl Dividend Distribution Tax)	707,161	4,297,777	369,196	2,191,485	-	-
Net Surplus/(Deficit) transferred to Revenue Reserve	10,581,321	(58,739,902)	4,139,719	(1,434,139)	8,451,202	28,837,265

Schedule 8 - Notes to the Financial Statements forming an integral part of Accounts.

As per our report of even date

For **Ray & Ray**
Chartered Accountants
Firm Reg. No. 301072E

Sd/-
Anil V. Karnik
Partner
M. No. 31005

For **IDBI MF Trustee Co. Ltd.**

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G. M. Yadwadkar
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Fund Manager

Sd/-
Dilip K. Mandal
MD & CEO

Sd/-
Uma Venkatraman
Fund Manager

Sd/-
Ashish Mishra
Fund Manager

Revenue Account for the period ended March 31, 2019

(Amount in Rs.)

Particulars	IDBI India Top 100 Equity Fund		IDBI Diversified Equity Fund		IDBI Equity Advantage Fund	
	2018-2019	2017-2018	2018-2019	2017-2018	2018-2019	2017-2018
Income & Gains						
Dividend	34,921,635	49,046,840	27,544,953	42,688,573	51,526,278	47,728,502
Interest	18,600,796	5,907,795	30,463,210	5,580,318	6,300,145	7,073,982
Profit on Sale/redemption of Investments (Other than Interscheme Transfers) (net)	20,731,606	468,434,630	170,388,755	732,938,960	329,795,228	1,068,708,844
Profit on Interscheme sale of Investments (net)	-	-	-	-	-	-
Profit on derivative trading (net)	-	-	-	-	-	-
Write back of provision for unrealised loss in the value of investments	-	-	-	-	-	-
Other Income	1,787,590	2,222,678	1,013,962	2,356,864	-	-
Total	76,041,627	525,611,942	229,410,880	783,564,716	387,621,651	1,123,511,328
Expenses & losses						
Loss on Sale/redemption of Investments (Other than Interscheme Transfers) (net)	-	-	-	-	-	-
Loss on Interscheme sale of Investments (net)	-	-	-	-	-	-
Loss on derivative trading (net)	-	-	-	-	-	-
Net Change in Marked to Market value of Investments/Derivatives	-	-	-	-	-	-
Management Fees	80,884,988	123,600,898	70,026,463	120,463,274	115,296,590	175,391,300
Distributor commission	16,809,234	-	19,625,683	-	30,215,472	-
Registrar fees and expenses	2,035,611	-	1,764,953	-	3,153,345	-
Custodian fees and transaction charges	78,237	-	72,151	-	127,217	-
Trustee Fees	390,173	443,085	356,583	427,670	631,874	654,889
Investor Education	780,346	886,170	713,168	855,340	1,263,749	1,309,777
Interest on borrowing	-	-	-	-	-	-
Other Operating Expenses	6,311,470	8,492,285	5,446,836	4,684,487	5,029,606	6,814,274
Total	107,290,059	133,422,438	98,005,837	126,430,771	155,717,853	184,170,240
Surplus/(Deficit) for the year	(31,248,432)	392,189,506	131,405,043	657,133,945	231,903,798	939,341,088
Add/(Less): Income Equalization	(73,997,729)	(68,806,173)	(35,459,585)	(202,471,256)	(76,105,836)	4,393,343
	(105,246,161)	323,383,333	95,945,458	454,662,689	155,797,962	943,734,430
Appropriation						
Add: Transfer from Revenue Reserve	-	-	-	-	-	-
Less: Dividend Distribution (incl Dividend Distribution Tax)	(78)	81,302,798	-	61,495,774	8,369	189,430,463
Net Surplus/(Deficit) transferred to Revenue Reserve	(105,246,087)	242,080,531	95,945,458	393,166,915	155,789,593	754,303,967

Schedule 8 - Notes to the Financial Statements forming an integral part of Accounts.

As per our report of even date

For **Ray & Ray**
Chartered Accountants
Firm Reg. No. 301072E

Sd/-
Anil V. Karnik
Partner
M. No. 31005

For **IDBI MF Trustee Co. Ltd.**

Sd/-
G. M. Yadwadkar
Chairman

Sd/-
T. M. Nagarajan
Director

For **IDBI Asset Management Ltd.**

Sd/-
Rakesh Sharma
Chairman

Sd/-
Raju Sharma
Fund Manager

Sd/-
Bhupesh Kalyani
Fund Manager

Sd/-
Dilip K. Mandal
MD & CEO

Sd/-
Uma Venkatraman
Fund Manager

Sd/-
Ashish Mishra
Fund Manager

Revenue Account for the period ended March 31, 2019

(Amount in Rs.)

Particulars	IDBI Credit Risk Fund		IDBI Hybrid Equity Fund		IDBI Midcap Fund	
	2018-2019	2017-2018	2018-2019	2017-2018	2018-2019	2017-2018
Income & Gains						
Dividend	-	-	29,368,772	26,876,382	19,382,303	25,017,279
Interest	91,992,742	114,874,679	98,111,155	93,599,838	15,194,360	15,011,233
Profit on Sale/redemption of Investments (Other than Interscheme Transfers) (net)	-	6,178,501	-	290,501,267	-	242,050,532
Profit on Interscheme sale of Investments (net)	-	8,652,627	-	-	-	-
Profit on derivative trading (net)	-	-	10,593,289	-	-	-
Write back of provision for unrealised loss in the value of investments	2,214,581	-	-	-	-	-
Other Income	456,641	1,381,161	2,956,927	4,452,725	1,356,852	4,753,403
Total	94,663,964	131,086,968	141,030,143	415,430,213	35,933,515	286,832,447
Expenses & losses						
Loss on Sale/redemption of Investments (Other than Interscheme Transfers) (net)	831,077	-	96,231,060	-	18,748,200	-
Loss on Interscheme sale of Investments (net)	3,779,890	-	145,373	48,639	-	-
Loss on derivative trading (net)	-	-	-	30,706,122	-	-
Net Change in Marked to Market value of Investments/Derivatives	25,816,264	2,214,581	-	-	-	-
Management Fees	9,619,918	32,049,761	89,101,270	118,060,232	54,764,863	78,070,786
Distributor commission	2,491,862	-	13,388,994	-	7,993,054	-
Registrar fees and expenses	181,914	-	1,865,269	-	1,267,220	-
Custodian fees and transaction charges	20,982	-	77,881	-	46,126	-
Trustee Fees	104,897	135,306	398,714	413,988	241,486	269,946
Investor Education	209,793	270,614	797,427	827,976	482,972	539,891
Interest on borrowing	18,848	1,340	-	-	-	-
Other Operating Expenses	265,809	65,901	8,195,168	15,479,672	5,084,280	9,036,599
Total	43,341,254	34,737,503	210,201,157	165,536,630	88,628,201	87,917,222
Surplus/(Deficit) for the year	51,322,710	96,349,465	(69,171,014)	249,893,583	(52,694,686)	198,915,225
Add/(Less): Income Equalization	(79,022,368)	(157,119,630)	(29,626,867)	10,546,036	(25,578,763)	782,956
	(27,699,658)	(60,770,165)	(98,797,881)	260,439,619	(78,273,449)	199,698,181
Appropriation						
Add: Transfer from Revenue Reserve	-	-	-	-	-	-
Less: Dividend Distribution (incl Dividend Distribution Tax)	1,195,291	3,637,882	-	26,832,163	6,019	9,163,449
Net Surplus/(Deficit) transferred to Revenue Reserve	(28,894,949)	(64,408,047)	(98,797,881)	233,607,456	(78,279,468)	190,534,732

Schedule 8 - Notes to the Financial Statements forming an integral part of Accounts.

As per our report of even date

For **Ray & Ray**
Chartered Accountants
Firm Reg. No. 301072E

Sd/-
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Partner
M. No. 31005

For **IDBI MF Trustee Co. Ltd.**

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MD & CEO

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Uma Venkatraman
Fund Manager

Sd/-
Ashish Mishra
Fund Manager

Revenue Account for the period ended March 31, 2019

(Amount in Rs.)

Particulars	IDBI Small Cap Fund		IDBI Focused 30 Equity Fund		IDBI Gold Exchange Traded Fund	
	2018-2019	2017-2018	2018-2019	2017-2018	2018-2019	2017-2018
Income & Gains						
Dividend	26,544,372	3,441,503	27,732,373	5,604,000	-	-
Interest	4,846,923	36,138,434	39,066,598	36,606,049	1,709,402	2,515,202
Profit on Sale/redemption of Investments (Other than Interscheme Transfers) (net)	-	9,087,047	27,124,679	2,964,577	3,963,750	-
Profit on Interscheme sale of Investments (net)	-	-	-	-	-	-
Profit on derivative trading (net)	-	-	-	-	-	-
Write back of provision for unrealised loss in the value of investments	-	-	115,371,575	-	-	24,189,191
Other Income	8,398,965	8,173,674	5,188,852	1,474,602	-	-
Total	39,790,260	56,840,658	214,484,077	46,649,228	5,673,152	26,704,393
Expenses & losses						
Loss on Sale/redemption of Investments (Other than Interscheme Transfers) (net)	19,531,178	-	-	-	-	1,505,880
Loss on Interscheme sale of Investments (net)	-	-	-	-	-	-
Loss on derivative trading (net)	-	-	-	-	-	-
Net Change in Marked to Market value of Investments/Derivatives	6,254,960	-	53,421,196	115,371,575	-	-
Management Fees	40,711,717	52,627,843	69,141,204	35,361,616	2,591,320	3,955,717
Distributor commission	6,093,007	-	10,755,107	-	-	-
Registrar fees and expenses	885,070	-	1,429,985	-	44,564	-
Custodian fees and transaction charges	31,495	-	58,664	-	715,668	-
Trustee Fees	178,176	180,353	307,565	122,569	63,612	72,366
Investor Education	356,352	360,707	615,128	245,153	127,225	144,733
Interest on borrowing	-	-	-	-	-	-
Other Operating Expenses	4,047,303	5,135,886	7,158,025	3,434,798	9,945	-
Total	78,089,258	58,304,789	142,886,874	154,535,711	3,552,335	5,678,696
Surplus/(Deficit) for the year	(38,298,998)	(1,464,131)	71,597,203	(107,886,483)	2,120,817	21,025,697
Add/(Less): Income Equalization	5,645,776	(140,392)	13,853,124	(277,785)	13,292,127	16,100,998
	(32,653,222)	(1,604,523)	85,450,327	(108,164,268)	15,412,944	37,126,695
Appropriation						
Add: Transfer from Revenue Reserve	-	-	-	-	-	-
Less: Dividend Distribution (incl Dividend Distribution Tax)	-	-	-	-	-	-
Net Surplus/(Deficit) transferred to Revenue Reserve	(32,653,222)	(1,604,523)	85,450,327	(108,164,268)	15,412,944	37,126,695

Schedule 8 - Notes to the Financial Statements forming an integral part of Accounts.

As per our report of even date

For **Ray & Ray**
Chartered Accountants
Firm Reg. No. 301072E

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MD & CEO

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Uma Venkatraman
Fund Manager

Sd/-
Ashish Mishra
Fund Manager

Revenue Account for the period ended March 31, 2019

(Amount in Rs.)

Particulars	IDBI Banking & Financial Services Fund	IDBI Long Term Value Fund	IDBI Dividend Yield Fund	IDBI Healthcare Fund
	2018-2019	2018-2019	2018-2019	2018-2019
Income & Gains				
Dividend	1,960,263	5,606,400	136,693	-
Interest	46,204,521	47,248,585	19,705,987	2,057,329
Profit on Sale/redemption of Investments (Other than Interscheme Transfers) (net)	-	3,619,653	-	-
Profit on Interscheme sale of Investments (net)	-	-	-	-
Profit on derivative trading (net)	-	-	-	-
Write back of provision for unrealised loss in the value of investments	-	-	-	-
Other Income	3,047,906	2,558,064	895,966	118,926
Total	51,212,690	59,032,702	20,738,646	2,176,255
Expenses & losses				
Loss on Sale/redemption of Investments (Other than Interscheme Transfers) (net)	10,912	-	-	-
Loss on Interscheme sale of Investments (net)	-	-	-	-
Loss on derivative trading (net)	-	-	-	-
Net Change in Marked to Market value of Investments/Derivatives	-	-	-	-
Management Fees	29,632,747	21,077,396	2,952,159	262,939
Distributor commission	5,817,888	5,117,519	3,446,134	(95,260)
Registrar fees and expenses	869,320	860,736	590,092	169,873
Custodian fees and transaction charges	34,906	35,790	17,439	-
Trustee Fees	142,379	106,433	33,350	3,142
Investor Education	284,759	212,866	66,700	6,283
Interest on borrowing	-	-	-	-
Other Operating Expenses	5,546,388	4,423,129	2,497,302	565,098
Total	42,339,300	31,833,870	9,603,177	912,076
Surplus/(Deficit) for the year	8,873,390	27,198,832	11,135,469	1,264,179
Add/(Less): Income Equalization	1,602,253	(1,089,839)	(419,928)	13,330
	10,475,643	26,108,993	10,715,541	1,277,509
Appropriation				
Add: Transfer from Revenue Reserve	-	-	-	-
Less: Dividend Distribution (incl Dividend Distribution Tax)	-	-	-	-
Net Surplus/(Deficit) transferred to Revenue Reserve	10,475,643	26,108,993	10,715,541	1,277,509

Schedule 8 - Notes to the Financial Statements forming an integral part of Accounts.

As per our report of even date

For **Ray & Ray**
Chartered Accountants
Firm Reg. No. 301072E

Sd/-
Anil V. Karnik
Partner
M. No. 31005

For **IDBI MF Trustee Co. Ltd.**

Sd/-
G. M. Yadwadkar
Chairman

Sd/-
T. M. Nagarajan
Director

For **IDBI Asset Management Ltd.**

Sd/-
Rakesh Sharma
Chairman

Sd/-
Raju Sharma
Fund Manager

Sd/-
Bhupesh Kalyani
Fund Manager

Sd/-
Dilip K. Mandal
MD & CEO

Sd/-
Uma Venkatraman
Fund Manager

Sd/-
Ashish Mishra
Fund Manager

Cash Flow Statement for the year/period ended March 31, 2019

Particulars	IDBI Nifty Index Fund		IDBI Nifty Junior Index fund	
	2018-2019 (Rupees)	2017-2018 (Rupees)	2018-2019 (Rupees)	2017-2018 (Rupees)
A. Cashflow from Operating Activity				
Net Surplus/(Deficit) for the year/period	73,936,244	175,258,452	23,382,978	79,798,747
Adjustments for non cash items:-				
Change in unrealised appreciation/(depreciation) in value of investments/derivatives	-	-	-	-
Provision for accrued income, investments and debtors, no longer required, written back	-	-	-	-
Provision for Doubtful Debt, Income, Deposits	-	-	-	-
Interest on Borrowings	-	-	-	-
Deferred Revenue Expenditure amortised	-	-	-	-
Operating Profit/(Loss) Before Working Capital Changes	73,936,244	175,258,452	23,382,978	79,798,747
Adjustments for:-				
(Increase)/Decrease in Other Current Assets	48,551,307	23,204,187	77,828,840	(21,507,834)
(Increase)/Decrease in Deposits	-	-	-	-
(Increase)/Decrease in Investments	(7,703,279)	(128,724,843)	(125,034,663)	(74,409,648)
Increase/(Decrease) in Current Liabilities and Provisions	250,912	(9,675,359)	9,650,641	(46,770,023)
Net Cash Generated From/(Used in) Operations (A)	115,035,183	60,062,438	(14,172,204)	(62,888,758)
B. Cashflow from Financing Activities				
Increase/(Decrease) in Unit Corpus	(61,608,466)	2,866,184	11,946,017	29,255,375
Initial issue expenses incurred	-	-	-	-
Increase/(Decrease) in Unit Premium/Equalisation reserve	(67,296,355)	(12,494,338)	8,197,324	41,646,210
Increase/(Decrease) in Loans	-	-	-	-
Interest paid on Borrowings	-	-	-	-
Outstanding Receivable/Payables for Unit Corpus	617,178	(32,849,970)	2,310,092	(2,218,317)
Dividend Paid during the year (including dividend tax paid)	-	-	-	-
Net Cash Generated From/(Used in) Financing Activities (B)	(128,287,643)	(42,478,124)	22,453,432	68,683,266
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B)	(13,252,460)	17,584,313	8,281,228	5,794,508
Cash and Cash Equivalents as at the beginning of the year/period	19,423,236	1,838,922	9,170,447	3,375,940
Cash and Cash Equivalents as at the close of the year/period	6,170,776	19,423,236	17,451,674	9,170,447
Net Increase/(Decrease) in Cash & Cash Equivalents	(13,252,460)	17,584,313	8,281,228	5,794,508
Components of cash and cash equivalents				
Balances with banks in current accounts on money at call	2,092,184	3,051,732	1,973,920	5,373,789
Fixed Deposits				
Placement under Collateralised Borrowing and Lending Obligation/ Triparty Repo/Reverse Repo Lending (including Unclaimed balances deployed in CBLO)	4,078,592	16,371,504	15,477,754	3,796,658
	6,170,776	19,423,236	17,451,674	9,170,447

Schedule 8 - Notes to the Financial Statements forming an integral part of Accounts.

As per our report of even date

For **Ray & Ray**
Chartered Accountants
Firm Reg. No. 301072E

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Anil V. Karnik
Partner
M. No. 31005

For **IDBI MF Trustee Co. Ltd.**

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Chairman

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T. M. Nagarajan
Director

For **IDBI Asset Management Ltd.**

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Chairman

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Bhupesh Kalyani
Fund Manager

Sd/-
Dilip K. Mandal
MD & CEO

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Uma Venkatraman
Fund Manager

Sd/-
Ashish Mishra
Fund Manager

Cash Flow Statement for the year/period ended March 31, 2019

Particulars	IDBI Liquid Fund		IDBI Ultra Short Term fund	
	2018-2019 (Rupees)	2017-2018 (Rupees)	2018-2019 (Rupees)	2017-2018 (Rupees)
A. Cashflow from Operating Activity				
Net Surplus/(Deficit) for the year/period	4,292,689,517	3,795,180,139	265,956,109	429,080,995
Adjustments for non cash items:-				
Change in unrealised appreciation/(depreciation) in value of investments/derivatives	-	-	6,102,008	5,607,514
Provision for accrued income, investments and debtors, no longer required, written back	-	-	-	-
Provision for Doubtful Debt, Income, Deposits	-	-	-	-
Interest on Borrowings	191,382,604	163,984,552	4,481	987,507
Deferred Revenue Expenditure amortised	-	-	-	-
Operating Profit/(Loss) Before Working Capital Changes	4,484,072,121	3,959,164,691	272,062,598	435,676,016
Adjustments for:-				
(Increase)/Decrease in Other Current Assets	234,547,383	(240,499,153)	72,917,420	38,973,247
(Increase)/Decrease in Deposits	3,000,000,000	(3,000,000,000)	-	-
(Increase)/Decrease in Investments	3,818,891,609	(22,324,999,031)	355,306,687	2,769,858,048
Increase/(Decrease) in Current Liabilities and Provisions	(24,203,415)	34,411,265	(55,444,005)	55,053,240
Net Cash Generated From/(Used in) Operations (A)	11,513,307,698	(21,571,922,229)	644,842,699	3,299,560,550
B. Cashflow from Financing Activities				
Increase/(Decrease) in Unit Corpus	(9,533,062,421)	14,163,166,970	(411,173,893)	(2,057,926,458)
Initial issue expenses incurred	-	-	-	-
Increase/(Decrease) in Unit Premium/Equalisation reserve	(5,264,798,111)	6,232,473,287	(430,171,285)	(823,183,477)
Increase/(Decrease) in Loans	4,076,217,213	2,123,382,357	-	-
Interest paid on Borrowings	(191,382,604)	(163,984,552)	(4,481)	(987,507)
Outstanding Receivable/Payables for Unit Corpus	13,301,939	(12,132,525)	(22,845,544)	6,247,130
Dividend Paid during the year (including dividend tax paid)	(655,197,361)	(737,020,683)	(40,156,690)	(62,356,678)
Net Cash Generated From/(Used in) Financing Activities (B)	(11,554,921,345)	21,605,884,855	(904,351,893)	(2,938,206,990)
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B)	(41,613,647)	33,962,626	(259,509,194)	361,353,560
Cash and Cash Equivalents as at the beginning of the year/period	43,643,647	9,681,021	483,731,231	122,377,669
Cash and Cash Equivalents as at the close of the year/period	2,030,000	43,643,647	224,222,038	483,731,231
Net Increase/(Decrease) in Cash & Cash Equivalents	(41,613,647)	33,962,626	(259,509,194)	361,353,560
Components of cash and cash equivalents				
Balances with banks in current accounts on money at call	2,030,000	43,643,647	1,259,847	18,353,641
Fixed Deposits				
Placement under Collateralised Borrowing and Lending Obligation/ Triparty Repo/Reverse Repo Lending (including Unclaimed balances deployed in CBLO)	-	-	222,962,191	465,377,590
	2,030,000	43,643,647	224,222,038	483,731,231

Schedule 8 - Notes to the Financial Statements forming an integral part of Accounts.

As per our report of even date

For **Ray & Ray**
Chartered Accountants
Firm Reg. No. 301072E

Sd/-
Anil V. Karnik
Partner
M. No. 31005

For **IDBI MF Trustee Co. Ltd.**

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G. M. Yadwadkar
Chairman

Sd/-
T. M. Nagarajan
Director

For **IDBI Asset Management Ltd.**

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Rakesh Sharma
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Bhupesh Kalyani
Fund Manager

Sd/-
Dilip K. Mandal
MD & CEO

Sd/-
Uma Venkatraman
Fund Manager

Sd/-
Ashish Mishra
Fund Manager

Cash Flow Statement for the year/period ended March 31, 2019

Particulars	IDBI Equity Savings Fund		IDBI Short Term Bond Fund	
	2018-2019 (Rupees)	2017-2018 (Rupees)	2018-2019 (Rupees)	2017-2018 (Rupees)
A. Cashflow from Operating Activity				
Net Surplus/(Deficit) for the year/period	(7 299 727)	24,872,323	46,568,366	60,139,070
Adjustments for non cash items:-				
Change in unrealised appreciation/(depreciation) in value of investments/derivatives	-	-	(3,120,112)	6,238,090
Provision for accrued income, investments and debtors, no longer required, written back	-	-	-	-
Provision for Doubtful Debt, Income, Deposits	-	-	-	-
Interest on Borrowings	-	450	38,144	206,538
Deferred Revenue Expenditure amortised	-	-	-	-
Operating Profit/(Loss) Before Working Capital Changes	(7,299,727)	24,872,773	43,486,398	66,583,698
Adjustments for:-				
(Increase)/Decrease in Other Current Assets	(5,875,656)	49,010,472	(3,487,498)	38,682,560
(Increase)/Decrease in Deposits	(15,000,000)	-	-	-
(Increase)/Decrease in Investments	(59,385,600)	191,575,078	(20,588,153)	681,253,610
Increase/(Decrease) in Current Liabilities and Provisions	474,402	1,105,906	(54,390,958)	54,405,650
Net Cash Generated From/(Used in) Operations (A)	(87,086,580)	266,564,230	(34,980,210)	840,925,518
B. Cashflow from Financing Activities				
Increase/(Decrease) in Unit Corpus	(7,380,192)	(92,392,675)	(4,433,377)	(445,375,869)
Initial issue expenses incurred	-	-	-	-
Increase/(Decrease) in Unit Premium/Equalisation reserve	(3,152,051)	(48,079,122)	(3,101,617)	(315,456,617)
Increase/(Decrease) in Loans	-	-	-	-
Interest paid on Borrowings	-	(450)	(38,144)	(206,538)
Outstanding Receivable/Payables for Unit Corpus	613,774	(45,836,694)	59,836,438	(14,423,470)
Dividend Paid during the year (including dividend tax paid)	(199,445)	(1,087,566)	(7,220,982)	(4,598,669)
Net Cash Generated From/(Used in) Financing Activities (B)	(10,117,914)	(187,396,506)	45,042,318	(780,061,163)
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B)	(97,204,493)	79,167,725	10,062,108	60,864,355
Cash and Cash Equivalents as at the beginning of the year/period	97,637,726	18,470,001	85,675,337	24,810,982
Cash and Cash Equivalents as at the close of the year/period	433,233	97,637,726	95,737,445	85,675,337
Net Increase/(Decrease) in Cash & Cash Equivalents	(97,204,493)	79,167,725	10,062,108	60,864,355
Components of cash and cash equivalents				
Balances with banks in current accounts on money at call	52,481	3,380,390	801,508	5,048,135
Fixed Deposits				
Placement under Collateralised Borrowing and Lending Obligation/ Triparty Repo/Reverse Repo Lending (including Unclaimed balances deployed in CBLO)	380,752	94,257,336	94,935,937	80,627,202
	433,233	97,637,726	95,737,445	85,675,337

Schedule 8 - Notes to the Financial Statements forming an integral part of Accounts.

As per our report of even date

For **Ray & Ray**
Chartered Accountants
Firm Reg. No. 301072E

Sd/-
Anil V. Karnik
Partner
M. No. 31005

For **IDBI MF Trustee Co. Ltd.**

Sd/-
G. M. Yadwadkar
Chairman

Sd/-
T. M. Nagarajan
Director

For **IDBI Asset Management Ltd.**

Sd/-
Rakesh Sharma
Chairman

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Raju Sharma
Fund Manager

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Bhupesh Kalyani
Fund Manager

Sd/-
Dilip K. Mandal
MD & CEO

Sd/-
Uma Venkatraman
Fund Manager

Sd/-
Ashish Mishra
Fund Manager

Cash Flow Statement for the year/period ended March 31, 2019

Particulars	IDBI Dynamic Bond Fund		IDBI Gilt Fund	
	2018-2019 (Rupees)	2017-2018 (Rupees)	2018-2019 (Rupees)	2017-2018 (Rupees)
A. Cashflow from Operating Activity				
Net Surplus/(Deficit) for the year/period	12,768,613	1,605,428	16,523,751	(1,835,815)
Adjustments for non cash items:-				
Change in unrealised appreciation/(depreciation) in value of investments/derivatives	(1,259,817)	2,366,402	(2,704,087)	2,914,819
Provision for accrued income, investments and debtors, no longer required, written back	-	-	-	-
Provision for Doubtful Debt, Income, Deposits	-	-	-	-
Interest on Borrowings	1,210	-	-	230
Deferred Revenue Expenditure amortised	-	-	-	-
Operating Profit/(Loss) Before Working Capital Changes	11,510,006	3,971,829	13,819,664	1,079,234
Adjustments for:-				
(Increase)/Decrease in Other Current Assets	(37,823,240)	29,001,214	(56,187,771)	(1,456,193)
(Increase)/Decrease in Deposits	-	-	-	-
(Increase)/Decrease in Investments	17,371,073	42,464,918	2,916,168	(34,360,509)
Increase/(Decrease) in Current Liabilities and Provisions	50,281,894	231,797	50,592,281	(23,581)
Net Cash Generated From/(Used in) Operations (A)	41,339,733	75,669,759	11,140,342	(34,761,049)
B. Cashflow from Financing Activities				
Increase/(Decrease) in Unit Corpus	(6,296,635)	(127,682,729)	(22,406,347)	13,499,623
Initial issue expenses incurred	-	-	-	-
Increase/(Decrease) in Unit Premium/Equalisation reserve	(948,672)	(52,087,857)	(12,773,187)	7,052,075
Increase/(Decrease) in Loans	-	-	-	-
Interest paid on Borrowings	(1,210)	-	-	(230)
Outstanding Receivable/Payables for Unit Corpus	349,847	(469,667)	33,653,191	(68,935)
Dividend Paid during the year (including dividend tax paid)	(707,161)	(4,297,777)	(369,196)	(2,191,485)
Net Cash Generated From/(Used in) Financing Activities (B)	(7,603,831)	(184,538,030)	(1,895,540)	18,291,047
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B)	33,735,902	(108,868,271)	9,244,802	(16,470,002)
Cash and Cash Equivalents as at the beginning of the year/period	19,035,105	127,903,376	23,781,444	40,251,447
Cash and Cash Equivalents as at the close of the year/period	52,771,007	19,035,105	33,026,246	23,781,444
Net Increase/(Decrease) in Cash & Cash Equivalents	33,735,902	(108,868,271)	9,244,802	(16,470,002)
Components of cash and cash equivalents				
Balances with banks in current accounts on money at call	84,853	363,320	206,452	26,687
Fixed Deposits				
Placement under Collateralised Borrowing and Lending Obligation/ Triparty Repo/Reverse Repo Lending (including Unclaimed balances deployed in CBLO)	52,686,154	18,671,785	32,819,794	23,754,757
	52,771,007	19,035,105	33,026,246	23,781,444

Schedule 8 - Notes to the Financial Statements forming an integral part of Accounts.

As per our report of even date

For **Ray & Ray**
Chartered Accountants
Firm Reg. No. 301072E

Sd/-
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Partner
M. No. 31005

For **IDBI MF Trustee Co. Ltd.**

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Dilip K. Mandal
MD & CEO

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Uma Venkatraman
Fund Manager

Sd/-
Ashish Mishra
Fund Manager

Cash Flow Statement for the year/period ended March 31, 2019

Particulars	IDBI Gold Fund		IDBI India Top 100 Equity Fund	
	2018-2019 (Rupees)	2017-2018 (Rupees)	2018-2019 (Rupees)	2017-2018 (Rupees)
A. Cashflow from Operating Activity				
Net Surplus/(Deficit) for the year/period	1,701,410	14,537,131	(31,248,432)	392,189,506
Adjustments for non cash items:-				
Change in unrealised appreciation/(depreciation) in value of investments/derivatives	(8,076,781)	12,051,351	-	-
Provision for accrued income, investments and debtors, no longer required, written back	-	-	-	-
Provision for Doubtful Debt, Income, Deposits	-	-	-	-
Interest on Borrowings	-	-	-	-
Deferred Revenue Expenditure amortised	-	-	-	-
Operating Profit/(Loss) Before Working Capital Changes	(6,375,371)	26,588,482	(31,248,432)	392,189,506
Adjustments for:-				
(Increase)/Decrease in Other Current Assets	1,686,798	(1,888,809)	(1,097,822)	6,371,033
(Increase)/Decrease in Deposits	-	-	-	-
(Increase)/Decrease in Investments	61,476,873	64,288,871	634,405,834	(8,762,898)
Increase/(Decrease) in Current Liabilities and Provisions	(1,098,388)	1,313,213	(1,147,196)	(25,178,871)
Net Cash Generated From/(Used in) Operations (A)	55,689,912	90,301,757	600,912,384	364,618,771
B. Cashflow from Financing Activities				
Increase/(Decrease) in Unit Corpus	(62,704,078)	(104,021,075)	(156,267,458)	(250,981,681)
Initial issue expenses incurred	-	-	-	-
Increase/(Decrease) in Unit Premium/Equalisation reserve	6,524,099	13,773,711	(186,657,687)	(273,587,109)
Increase/(Decrease) in Loans	-	-	-	-
Interest paid on Borrowings	-	-	-	-
Outstanding Receivable/Payables for Unit Corpus	(204,406)	133,244	3,469,305	(2,227,507)
Dividend Paid during the year (including dividend tax paid)	-	-	78	(81,302,794)
Net Cash Generated From/(Used in) Financing Activities (B)	(56,384,385)	(90,114,120)	(339,455,762)	(608,099,091)
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B)	(694,474)	187,637	261,456,622	(243,480,321)
Cash and Cash Equivalents as at the beginning of the year/period	1,395,634	1,207,998	44,051,224	287,531,545
Cash and Cash Equivalents as at the close of the year/period	701,160	1,395,634	305,507,846	44,051,224
Net Increase/(Decrease) in Cash & Cash Equivalents	(694,474)	187,637	261,456,622	(243,480,321)
Components of cash and cash equivalents				
Balances with banks in current accounts on money at call	525,630	1,268,828	5,223,374	9,669,570
Fixed Deposits				
Placement under Collateralised Borrowing and Lending Obligation/ Triparty Repo/Reverse Repo Lending (including Unclaimed balances deployed in CBLO)	175,530	126,806	300,284,472	34,381,654
	701,160	1,395,634	305,507,846	44,051,224

Schedule 8 - Notes to the Financial Statements forming an integral part of Accounts.

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Uma Venkatraman
Fund Manager

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Ashish Mishra
Fund Manager

Cash Flow Statement for the year/period ended March 31, 2019

Particulars	IDBI Diversified Equity Fund		IDBI Equity Advantage Fund	
	2018-2019 (Rupees)	2017-2018 (Rupees)	2018-2019 (Rupees)	2017-2018 (Rupees)
A. Cashflow from Operating Activity				
Net Surplus/(Deficit) for the year/period	131,405,043	657,133,945	231,903,798	939,341,088
Adjustments for non cash items:-				
Change in unrealised appreciation/(depreciation) in value of investments/derivatives	-	-	-	-
Provision for accrued income, investments and debtors, no longer required, written back	-	-	-	-
Provision for Doubtful Debt, Income, Deposits	-	-	-	-
Interest on Borrowings	-	-	-	-
Deferred Revenue Expenditure amortised	-	-	-	-
Operating Profit/(Loss) Before Working Capital Changes	131,405,043	657,133,945	231,903,798	939,341,088
Adjustments for:-				
(Increase)/Decrease in Other Current Assets	(1,947,670)	367,975	(4,216,064)	(1,304,012)
(Increase)/Decrease in Deposits	-	-	-	-
(Increase)/Decrease in Investments	579,398,328	929,578,206	148,522,801	(651,632,580)
Increase/(Decrease) in Current Liabilities and Provisions	(1,944,242)	5,428,204	(4,351,630)	11,420,330
Net Cash Generated From/(Used in) Operations (A)	706,911,459	1,592,508,331	371,858,905	297,824,826
B. Cashflow from Financing Activities				
Increase/(Decrease) in Unit Corpus	(90,887,192)	(838,561,185)	(175,721,223)	(109,158,768)
Initial issue expenses incurred	-	-	-	-
Increase/(Decrease) in Unit Premium/Equalisation reserve	(75,405,320)	(782,360,744)	(223,101,765)	(109,013,378)
Increase/(Decrease) in Loans	-	-	-	-
Interest paid on Borrowings	-	-	-	-
Outstanding Receivable/Payables for Unit Corpus	33,884	(4,305,243)	2,594,598	19,838,650
Dividend Paid during the year (including dividend tax paid)	-	(61,495,773)	(8,369)	(189,430,463)
Net Cash Generated From/(Used in) Financing Activities (B)	(166,258,628)	(1,686,722,945)	(396,236,759)	(387,763,958)
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B)	540,652,830	(94,214,616)	(24,377,855)	(89,939,133)
Cash and Cash Equivalents as at the beginning of the year/period	88,075,917	182,290,533	108,604,180	198,543,313
Cash and Cash Equivalents as at the close of the year/period	628,728,747	88,075,917	84,226,325	108,604,180
Net Increase/(Decrease) in Cash & Cash Equivalents	540,652,830	(94,214,616)	(24,377,855)	(89,939,133)
Components of cash and cash equivalents				
Balances with banks in current accounts on money at call	3,099,793	6,663,308	7,620,463	31,487,870
Fixed Deposits				
Placement under Collateralised Borrowing and Lending Obligation/ Triparty Repo/Reverse Repo Lending (including Unclaimed balances deployed in CBO)	625,628,954	81,412,609	76,605,862	77,116,310
	628,728,747	88,075,917	84,226,325	108,604,180

Schedule 8 - Notes to the Financial Statements forming an integral part of Accounts.

As per our report of even date

For **Ray & Ray**
Chartered Accountants
Firm Reg. No. 301072E

Sd/-
Anil V. Karnik
Partner
M. No. 31005

For **IDBI MF Trustee Co. Ltd.**

Sd/-
G. M. Yadwadkar
Chairman

Sd/-
T. M. Nagarajan
Director

For **IDBI Asset Management Ltd.**

Sd/-
Rakesh Sharma
Chairman

Sd/-
Raju Sharma
Fund Manager

Sd/-
Bhupesh Kalyani
Fund Manager

Sd/-
Dilip K. Mandal
MD & CEO

Sd/-
Uma Venkatraman
Fund Manager

Sd/-
Ashish Mishra
Fund Manager

Cash Flow Statement for the year/period ended March 31, 2019

Particulars	IDBI Credit Risk Fund		IDBI Hybrid Equity Fund	
	2018-2019 (Rupees)	2017-2018 (Rupees)	2018-2019 (Rupees)	2017-2018 (Rupees)
A. Cashflow from Operating Activity				
Net Surplus/(Deficit) for the year/period	51,322,710	96,349,465	(69,171,014)	249,893,583
Adjustments for non cash items:-				
Change in unrealised appreciation/(depreciation) in value of investments/derivatives	23,601,683	2,214,581	(2,770,652)	-
Provision for accrued income, investments and debtors, no longer required, written back	-	-	-	-
Provision for Doubtful Debt, Income, Deposits	-	-	-	-
Interest on Borrowings	18,848	1,340	-	-
Deferred Revenue Expenditure amortised	-	-	-	-
Operating Profit/(Loss) Before Working Capital Changes	74,943,241	98,565,386	(71,941,666)	249,893,583
Adjustments for:-				
(Increase)/Decrease in Other Current Assets	(14,311,578)	185,888,964	(4,842,696)	24,945,714
(Increase)/Decrease in Deposits	-	-	80,000,000	(21,200,000)
(Increase)/Decrease in Investments	228,483,391	266,904,605	490,941,059	(1,269,667,170)
Increase/(Decrease) in Current Liabilities and Provisions	192,296	(218,769)	(158,041,222)	89,867,044
Net Cash Generated From/(Used in) Operations (A)	289,307,350	551,140,186	336,115,475	(926,160,830)
B. Cashflow from Financing Activities				
Increase/(Decrease) in Unit Corpus	(197,528,536)	(449,508,024)	(556,226,172)	681,297,295
Initial issue expenses incurred	-	-	-	-
Increase/(Decrease) in Unit Premium/Equalisation reserve	(79,035,082)	(145,031,775)	(92,164,357)	92,111,098
Increase/(Decrease) in Loans	-	-	-	-
Interest paid on Borrowings	(18,848)	(1,340)	-	-
Outstanding Receivable/Payables for Unit Corpus	(6,163,181)	7,961,189	(17,647,644)	27,634,602
Dividend Paid during the year (including dividend tax paid)	(1,195,291)	(3,637,881)	-	(26,832,163)
Net Cash Generated From/(Used in) Financing Activities (B)	(283,940,938)	(590,217,831)	(666,038,173)	774,210,830
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B)	5,366,412	(39,077,646)	(329,922,698)	(151,950,000)
Cash and Cash Equivalents as at the beginning of the year/period	24,026,526	63,104,171	526,297,889	678,247,889
Cash and Cash Equivalents as at the close of the year/period	29,392,938	24,026,526	196,375,191	526,297,889
Net Increase/(Decrease) in Cash & Cash Equivalents	5,366,412	(39,077,646)	(329,922,698)	(151,950,000)
Components of cash and cash equivalents				
Balances with banks in current accounts on money at call	159,857	5,361,162	1,394,383	19,090,334
Fixed Deposits				
Placement under Collateralised Borrowing and Lending Obligation/ Triparty Repo/Reverse Repo Lending (including Unclaimed balances deployed in CBLO)	29,233,081	18,665,363	194,980,808	507,207,555
	29,392,938	24,026,526	196,375,191	526,297,889

Schedule 8 - Notes to the Financial Statements forming an integral part of Accounts.

As per our report of even date

For **Ray & Ray**
Chartered Accountants
Firm Reg. No. 301072E

Sd/-
Anil V. Karnik
Partner
M. No. 31005

For **IDBI MF Trustee Co. Ltd.**

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G. M. Yadwadkar
Chairman

Sd/-
T. M. Nagarajan
Director

For **IDBI Asset Management Ltd.**

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Rakesh Sharma
Chairman

Sd/-
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Fund Manager

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Bhupesh Kalyani
Fund Manager

Sd/-
Dilip K. Mandal
MD & CEO

Sd/-
Uma Venkatraman
Fund Manager

Sd/-
Ashish Mishra
Fund Manager

Cash Flow Statement for the year/period ended March 31, 2019

Particulars	IDBI Midcap Fund		IDBI Small Cap Fund	
	2018-2019 (Rupees)	2017-2018 (Rupees)	2018-2019 (Rupees)	2017-2018 (Rupees)
A. Cashflow from Operating Activity				
Net Surplus/(Deficit) for the year/period	(52,694,686)	198,915,225	(38,298,998)	(1,464,131)
Adjustments for non cash items:-				
Change in unrealised appreciation/(depreciation) in value of investments/derivatives	-	-	6,254,960	-
Provision for accrued income, investments and debtors, no longer required, written back	-	-	-	-
Provision for Doubtful Debt, Income, Deposits	-	-	-	-
Interest on Borrowings	-	-	-	-
Deferred Revenue Expenditure amortised	-	-	-	-
Operating Profit/(Loss) Before Working Capital Changes	(52,694,686)	198,915,225	(32,044,038)	(1,464,131)
Adjustments for:-				
(Increase)/Decrease in Other Current Assets	(9,680,077)	(7,557,656)	(742,767)	(3,597,163)
(Increase)/Decrease in Deposits	-	-	-	-
(Increase)/Decrease in Investments	(13,206,804)	(458,664,793)	624,563,471	(2,074,284,055)
Increase/(Decrease) in Current Liabilities and Provisions	(1,584,506)	(34,723,298)	(1,358,263)	5,603,450
Net Cash Generated From/(Used in) Operations (A)	(77,166,073)	(302,030,521)	590,418,403	(2,073,741,899)
B. Cashflow from Financing Activities				
Increase/(Decrease) in Unit Corpus	(305,631,784)	140,387,361	(482,621,027)	2,126,458,876
Initial issue expenses incurred	-	-	-	-
Increase/(Decrease) in Unit Premium/Equalisation reserve	(41,776,971)	18,848,461	(13,843,863)	-5,970,773
Increase/(Decrease) in Loans	-	-	-	-
Interest paid on Borrowings	-	-	-	-
Outstanding Receivable/Payables for Unit Corpus	(6,980,657)	5,088,285	(2,113,865)	6,981,212
Dividend Paid during the year (including dividend tax paid)	(6,019)	(9,163,445)	-	-
Net Cash Generated From/(Used in) Financing Activities (B)	(354,395,431)	155,160,660	(498,578,755)	2,127,469,314
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B)	(431,561,504)	(146,869,860)	91,839,648	53,727,415
Cash and Cash Equivalents as at the beginning of the year/period	641,384,828	788,254,688	53,727,415	-
Cash and Cash Equivalents as at the close of the year/period	209,823,324	641,384,828	145,567,063	53,727,415
Net Increase/(Decrease) in Cash & Cash Equivalents	(431,561,504)	(146,869,860)	91,839,648	53,727,415
Components of cash and cash equivalents				
Balances with banks in current accounts on money at call	1,723,256	18,963,978	1,857,474	10,023,577
Fixed Deposits				
Placement under Collateralised Borrowing and Lending Obligation/ Triparty Repo/Reverse Repo Lending (including Unclaimed balances deployed in CBLO)	208,100,068	622,420,849	143,709,589	43,703,838
	209,823,324	641,384,827	145,567,063	53,727,415

Schedule 8 - Notes to the Financial Statements forming an integral part of Accounts.

As per our report of even date

For **Ray & Ray**
Chartered Accountants
Firm Reg. No. 301072E

Sd/-
Anil V. Karnik
Partner
M. No. 31005

For **IDBI MF Trustee Co. Ltd.**

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G. M. Yadwadkar
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T. M. Nagarajan
Director

For **IDBI Asset Management Ltd.**

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Bhupesh Kalyani
Fund Manager

Sd/-
Dilip K. Mandal
MD & CEO

Sd/-
Uma Venkatraman
Fund Manager

Sd/-
Ashish Mishra
Fund Manager

Cash Flow Statement for the year/period ended March 31, 2019

Particulars	IDBI Small Cap Fund		IDBI Gold Exchange Traded Fund	
	2018-2019 (Rupees)	2017-2018 (Rupees)	2018-2019 (Rupees)	2017-2018 (Rupees)
A. Cashflow from Operating Activity				
Net Surplus/(Deficit) for the year/period	(38,298,998)	(1,464,131)	2,120,817	21,025,697
Adjustments for non cash items:-				
Change in unrealised appreciation/(depreciation) in value of investments/derivatives	6,254,960	-	-	-
Provision for accrued income, investments and debtors, no longer required, written back	-	-	-	-
Provision for Doubtful Debt, Income, Deposits	-	-	-	-
Interest on Borrowings	-	-	-	-
Deferred Revenue Expenditure amortised	-	-	-	-
Operating Profit/(Loss) Before Working Capital Changes	(32,044,038)	(1,464,131)	2,120,817	21,025,697
Adjustments for:-				
(Increase)/Decrease in Other Current Assets	(742,767)	(3,597,163)	3,180,478	(173,889)
(Increase)/Decrease in Deposits	-	-	-	-
(Increase)/Decrease in Investments	624,563,471	(2,074,284,055)	95,594,168	119,202,061
Increase/(Decrease) in Current Liabilities and Provisions	(1,358,263)	5,603,450	(138,845)	242,117
Net Cash Generated From/(Used in) Operations (A)	590,418,403	(2,073,741,899)	100,756,617	140,295,986
B. Cashflow from Financing Activities				
Increase/(Decrease) in Unit Corpus	(482,621,027)	2,126,458,876	(3,200,000)	(4,800,000)
Initial issue expenses incurred	-	-	-	-
Increase/(Decrease) in Unit Premium/Equalisation reserve	(13,843,863)	-5,970,773	(90,905,028)	(129,789,569)
Increase/(Decrease) in Loans	-	-	-	-
Interest paid on Borrowings	-	-	-	-
Outstanding Receivable/Payables for Unit Corpus	(2,113,865)	6,981,212	(2,925,387)	208,600
Dividend Paid during the year (including dividend tax paid)	-	-	-	-
Net Cash Generated From/(Used in) Financing Activities (B)	(498,578,755)	2,127,469,314	(97,030,415)	(134,380,969)
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B)	91,839,648	53,727,415	3,726,202	5,915,016
Cash and Cash Equivalents as at the beginning of the year/period	53,727,415	-	14,069,833	8,154,817
Cash and Cash Equivalents as at the close of the year/period	145,567,063	53,727,415	17,796,035	14,069,833
Net Increase/(Decrease) in Cash & Cash Equivalents	91,839,648	53,727,415	3,726,202	5,915,016
Components of cash and cash equivalents				
Balances with banks in current accounts on money at call	1,857,474	10,023,577	13,114	15,199
Fixed Deposits				
Placement under Collateralised Borrowing and Lending Obligation/ Triparty Repo/Reverse Repo Lending (including Unclaimed balances deployed in CBO)	143,709,589	43,703,838	17,782,921	14,054,634
	145,567,063	53,727,415	17,796,035	14,069,833

Schedule 8 - Notes to the Financial Statements forming an integral part of Accounts.

As per our report of even date

For **Ray & Ray**
Chartered Accountants
Firm Reg. No. 301072E

Sd/-
Anil V. Karnik
Partner
M. No. 31005

For **IDBI MF Trustee Co. Ltd.**

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G. M. Yadwadkar
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T. M. Nagarajan
Director

For **IDBI Asset Management Ltd.**

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Dilip K. Mandal
MD & CEO

Sd/-
Uma Venkatraman
Fund Manager

Sd/-
Ashish Mishra
Fund Manager

Cash Flow Statement for the year/period ended March 31, 2019

Particulars	IDBI Banking & Financial Services Fund	IDBI Long Term Value Fund	IDBI Dividend Yield Fund	IDBI Healthcare Fund
	2018-2019 (Rupees)	2018-2019 (Rupees)	2017-2018 (Rupees)	2018-2019 (Rupees)
A. Cashflow from Operating Activity				
Net Surplus/(Deficit) for the year/period	8,873,390	27,198,832	11,135,469	1,264,179
Adjustments for non cash items:-				
Change in unrealised appreciation/(depreciation) in value of investments/derivatives	-	-	-	-
Provision for accrued income, investments and debtors, no longer required, written back	-	-	-	-
Provision for Doubtful Debt, Income, Deposits	-	-	-	-
Interest on Borrowings	-	-	-	-
Deferred Revenue Expenditure amortised	-	-	-	-
Operating Profit/(Loss) Before Working Capital Changes	8,873,390	27,198,832	11,135,469	1,264,179
Adjustments for:-				
(Increase)/Decrease in Other Current Assets	(1,100,000)	(7,686,433)	(84,104)	(344,372)
(Increase)/Decrease in Deposits	-	-	-	-
(Increase)/Decrease in Investments	(1,440,576,325)	(946,317,229)	(224,380,869)	(72,928,828)
Increase/(Decrease) in Current Liabilities and Provisions	4,107,225	3,110,194	85,880,548	1,096,699
Net Cash Generated From/(Used in) Operations (A)	(1,428,695,710)	(923,694,636)	(127,448,956)	(70,912,322)
B. Cashflow from Financing Activities				
Increase/(Decrease) in Unit Corpus	1,625,666,026	1,580,771,209	1,147,790,675	357,259,619
Initial issue expenses incurred	-	-	-	-
Increase/(Decrease) in Unit Premium/Equalisation reserve	(12,163)	(2,037,403)	(603,548)	12,320
Increase/(Decrease) in Loans	-	-	-	-
Interest paid on Borrowings	-	-	-	-
Outstanding Receivable/Payables for Unit Corpus	11,122,158	9,602,952	3,868,959	(17,824,335)
Dividend Paid during the year (including dividend tax paid)	-	-	-	-
Net Cash Generated From/(Used in) Financing Activities (B)	1,636,776,021	1,588,336,759	1,151,056,087	339,447,605
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B)	208,080,311	664,642,123	1,023,607,131	268,535,283
Cash and Cash Equivalents as at the beginning of the year/period	-	-	-	-
Cash and Cash Equivalents as at the close of the year/period	208,080,311	664,642,123	1,023,607,131	268,535,283
Net Increase/(Decrease) in Cash & Cash Equivalents	208,080,311	664,642,123	1,023,607,131	268,535,283
Components of cash and cash equivalents				
Balances with banks in current accounts on money at call	2,347,052	1,504,011	2,217,292	1,319,550
Fixed Deposits				
Placement under Collateralised Borrowing and Lending Obligation/ Triparty Repo/Reverse Repo Lending (including Unclaimed balances deployed in CBLO)	205,733,259	663,138,112	1,021,389,839	267,215,733
	208,080,311	664,642,123	1,023,607,131	268,535,283

Schedule 8 - Notes to the Financial Statements forming an integral part of Accounts.

As per our report of even date

For **Ray & Ray**
Chartered Accountants
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Ashish Mishra
Fund Manager

Schedules

(Amount in Rs.)

	IDBI Nifty Index Fund		IDBI Nifty Junior Index Fund	
	2018-2019	2017-2018	2018-2019	2017-2018
Schedule 1				
UNIT CAPITAL				
Units of Rs.10 each fully paid up (except for Liquid Fund & Ultra Short Term Fund where FV is Rs. 1000 and Gold Exchange Traded Fund where FV is Rs. 100)				
	980,817,865	1,042,426,331	239,616,091	227,670,074
	980,817,865	1,042,426,331	239,616,091	227,670,074
Opening Balance	1,042,426,332	1,039,560,147	227,670,074	198,414,699
Capital issued during the year/period	161,859,018	624,592,085	85,286,269	120,974,979
Redemptions during the year/period	(223,467,485)	(621,725,900)	(73,340,252)	(91,719,606)
Unit Capital at the end of the year/period	980,817,865	1,042,426,332	239,616,091	227,670,074
Growth Plan	932,169,856	988,818,041	218,232,366	199,127,252
Daily Dividend Plan	-	-	-	-
Weekly Dividend Plan	-	-	-	-
Monthly Dividend Plan	-	-	-	-
Quarterly Dividend Plan	-	-	-	-
Annual Dividend	48,648,009	53,608,290	21,383,725	28,542,822
Bonus	-	-	-	-
Unit Capital at the end of the year/period	980,817,865	1,042,426,331	239,616,091	227,670,074
Schedule 2				
RESERVES & SURPLUS				
A. Unit Premium Reserve				
Balance at the beginning of the year	(76,696,188)	(75,566,802)	783,671	(15,638,664)
Net premium on issue/redemption of units during the year/period	(25,400,997)	(1,129,386)	(1,833,262)	16,422,335
Closing Balance	(102,097,185)	(76,696,188)	(1,049,591)	783,671
B. Revenue Reserve				
Balance at the beginning of the year	749,277,515	585,384,014	215,149,268	110,126,647
Income/(Loss) transferred from Revenue Account	32,040,887	163,893,501	33,413,562	105,022,620
Utilized for Distribution of Income	-	-	-	-
Closing Balance	781,318,402	749,277,515	248,562,830	215,149,268
C. Unrealised Appreciation				
Opening balance	248,791,916	235,028,841	53,596,781	89,713,163
Less: Reversed during the year/period	(248,791,916)	(235,028,841)	(53,596,781)	(89,713,163)
Add: Unrealised appreciation as at year/period end	471,926,864	248,791,916	29,419,680	53,596,781
Closing balance	471,926,864	248,791,916	29,419,680	53,596,781
D. Equalization Account				
Balance at the beginning of the year	-	-	-	-
Net equalization on issue/redemption of units during the year/period	(41,895,357)	(11,364,951)	10,030,584	25,223,873
Transfer to Revenue Account	41,895,357	11,364,951	(10,030,584)	(25,223,873)
Closing Balance	-	-	-	-
Total Reserves & Surplus	1,151,148,081	921,373,243	276,932,920	269,529,720
Schedule 3				
LOANS				
From other commercial banks	-	-	-	-
CCIL	-	-	-	-
Total	-	-	-	-
Schedule 4				
CURRENT LIABILITIES AND PROVISIONS				
Contracts for purchase of Investments	1,799,154	2	14,913,168	-
Sundry Creditors	30,304	434,013	9,261	125,079
Investor Education Fund	36,859	33,560	8,578	8,384
Accrued Interest on loans	-	-	-	-
Repurchase Amount Payable	1,456,762	2,671,865	256,855	2,512,166
Unclaimed Redemption	-	786,811	-	1,263,761
Unclaimed Dividend	-	27,294	-	555
Other Current Liabilities	1,388,807	1,728,165	326,884	4,210,564
Application money received, pending allotment	-	-	-	-
Trusteeship Fees Payable	18,429	12,798	4,289	3,197
Payable To AMC	-	-	-	-
F&O Margin Payable	-	-	-	-
Distribution Payable	-	-	-	-
Total	4,730,315	5,694,508	15,519,035	8,123,706

Schedules

(Amount in Rs.)

	IDBI Nifty Index Fund		IDBI Nifty Junior Index Fund	
	2018-2019	2017-2018	2018-2019	2017-2018
Schedule 5				
INVESTMENTS				
A. Equity Shares	2,130,044,592.00	1,899,206,365	513,139,514	412,281,952
B. Bonds/Debentures - Listed/Awaiting Listing	-	-	-	-
C. Commercial Papers	-	-	-	-
D. Certificate of Deposits	-	-	-	-
E. Central & State Govt Securities	-	-	-	-
F. Reverse Repo	-	-	-	-
G. Gold	-	-	-	-
H. Gold Deposit Scheme	-	-	-	-
I. Units of Domestic Mutual Fund	-	-	-	-
Total	2,130,044,592.00	1,899,206,365	513,139,514	412,281,952
NOTE				
Net appreciation/(depreciation)				
(i) Listed				
Equity shares	471,926,864.00	248,791,916	29,419,680	53,596,781
Non convertible debentures/bonds	-	-	-	-
(ii) Unlisted securities				
Equity shares	-	-	-	-
Non convertible debentures/bonds	-	-	-	-
(iii) Government securities	-	-	-	-
(iv) Treasury Bills	-	-	-	-
(v) Units of domestic Mutual Fund	-	-	-	-
(vi) Commercial Paper	-	-	-	-
(vii) Certificate of Deposits	-	-	-	-
(viii) Gold	-	-	-	-
Total Appreciation	471,926,864.00	248,791,916	29,419,680	53,596,781
(Total Depreciation)	-	-	-	-
Schedule 6				
DEPOSITS				
A. Deposits with Schedules Banks	-	-	-	-
B. Deposits with Other Institutions	-	-	-	-
Closing Balance	-	-	-	-
Schedule 7				
CURRENT ASSETS				
A. Balances with Scheduled Banks in Current Accounts	2,092,184.00	3,051,732	1,973,920	5,373,789
B. Unit Subscription Receivable	268,284.00	2,100,565	71,865	4,637,268
C. Contract for Sale of Investments	24,937.00	47,949,723	595,131	77,548,337
D. CBLO/Triparty Repo/Reverse Repo Lending	4,078,592	16,371,504	15,477,754	3,796,658
E. Receivable From AMC	31,650.00	-	4,365	-
F. Advances/Deposits	-	-	300,000	-
G. Interest Accrued but not due	-	-	-	-
H. Other Current Assets	-	-	-	-
I. Dividend/Interest Receivable	156,022.00	88	505,497	421,180
J. Outstanding and accrued income	-	-	-	-
K. Unclaimed Dividend - Bank Balance	-	27,294	-	555
L. Unclaimed Redemption - Bank Balance	-	786,811	-	1,263,761
M. Redemption Receivable	-	-	-	-
Total	6,651,669.00	70,287,717	18,928,532	93,041,548

Schedules

(Amount in Rs.)

	IDBI Liquid Fund		IDBI Ultra Short Term Fund	
	2018-2019	2017-2018	2018-2019	2017-2018
Schedule 1				
UNIT CAPITAL				
Units of Rs.10 each fully paid up (except for Liquid Fund & Ultra Short Term Fund where FV is Rs. 1000 and Gold Exchange Traded Fund where FV is Rs. 100)	13,842,071,851	23,375,134,272	1,377,932,642	1,789,106,535
	13,842,071,851	23,375,134,272	1,377,932,642	1,789,106,535
Opening Balance	23,375,134,272	9,211,967,302	1,789,106,535	3,847,032,993
Capital issued during the year/period	1,529,379,237,030	1,501,520,453,082	5,503,229,011	17,666,935,795
Redemptions during the year/period	(1,538,912,299,451)	(1,487,357,286,112)	(5,914,402,904)	(19,724,862,253)
Unit Capital at the end of the year/period	13,842,071,851	23,375,134,272	1,377,932,642	1,789,106,535
Growth Plan	11,860,103,621	15,058,266,438	867,690,657	1,238,387,582
Daily Dividend Plan	1,918,850,815	6,723,151,172	463,623,876	507,229,475
Weekly Dividend Plan	41,529,764	15,153,926	4,974,939	12,772,490
Monthly Dividend Plan	15,712,425	167,334,433	39,839,223	28,902,165
Quarterly Dividend Plan	-	-	-	-
Annual Dividend	-	-	-	-
Bonus	5,875,226	1,411,228,303	1,803,947	1,814,823
Unit Capital at the end of the year/period	13,842,071,851	23,375,134,272	1,377,932,642	1,789,106,535
Schedule 2				
RESERVES & SURPLUS				
A. Unit Premium Reserve				
Balance at the beginning of the year	1,819,626,714	(2,513,458,268)	(17,231,795)	(2,198,099,690)
Net premium on issue/redemption of units during the year/period	(386,602,234)	4,333,084,982	(2,895,089)	2,180,867,895
Closing Balance	1,433,024,480	1,819,626,714	(20,126,884)	(17,231,795)
B. Revenue Reserve				
Balance at the beginning of the year	11,657,969,841	6,700,422,082	1,073,099,227	3,710,426,281
Income/(Loss) transferred from Revenue Account	(1,240,703,723)	4,957,547,759	(201,476,777)	(2,637,327,054)
Utilized for Distribution of Income	-	-	-	-
Closing Balance	10,417,266,118	11,657,969,841	871,622,450	1,073,099,227
C. Unrealised Appreciation				
Opening balance	23,051,247	2,799,241	-	8,796,318
Less: Reversed during the year/period	(23,051,247)	(2,799,241)	-	(8,796,318)
Add: Unrealised appreciation as at year/period end	18,469,018	23,051,247	-	-
Closing balance	18,469,018	23,051,247	-	-
D. Equalization Account				
Balance at the beginning of the year	-	-	-	-
Net equalization on issue/redemption of units during the year/period	(4,878,195,879)	1,899,388,303	(427,276,196)	(3,004,051,373)
Transfer to Revenue Account	4,878,195,879	(1,899,388,303)	427,276,196	3,004,051,373
Closing Balance	-	-	-	-
Total Reserves & Surplus	11,868,759,616	13,500,647,804	851,495,565	1,055,867,432
Schedule 3				
LOANS				
From other commercial banks	3,464,096,169	-	-	-
CCIL	4,596,659,421	3,984,538,377	-	-
Total	8,060,755,590	3,984,538,377	-	-
Schedule 4				
CURRENT LIABILITIES AND PROVISIONS				
Contracts for purchase of Investments	-	-	-	49,514,700
Sundry Creditors	2,467,969	1,434,965	1,085,579	442,329
Investor Education Fund	897,682	1,220,673	48,337	71,279
Accrued Interest on loans	5,025,194	2,974,425	-	-
Repurchase Amount Payable	-	-	4,649,459	2,735,916
Unclaimed Redemption	-	16,665	-	2,869
Unclaimed Dividend	-	-	-	2,852
Other Current Liabilities	1,807,020	25,592,272	867,976	7,247,902
Application money received, pending allotment	-	-	-	-
Trusteeship Fees Payable	448,841	465,512	24,168	27,183
Payable To AMC	-	-	-	-
F&O Margin Payable	-	-	-	-
Distribution Payable	830,501	3,976,105	155,212	316,162
Total	11,477,207	35,680,617	6,830,731	60,361,192

Schedules

(Amount in Rs.)

	IDBI Liquid Fund		IDBI Ultra Short Term Fund	
	2018-2019	2017-2018	2018-2019	2017-2018
Schedule 5				
INVESTMENTS				
A. Equity Shares	-	-	-	-
B. Bonds/Debentures - Listed/Awaiting Listing	-	250,221,250	819,559,375	1,045,068,420
C. Commercial Papers	23,190,529,300	21,779,216,800	888,189,550	874,183,900
D. Certificate of Deposits	10,094,172,900	15,075,404,110	246,612,750	396,518,050
E. Central & State Govt Securities	493,924,500	497,258,377	-	-
F. Reverse Repo	-	-	-	-
G. Gold	-	-	-	-
H. Gold Deposit Scheme	-	-	-	-
I. Units of Domestic Mutual Fund	-	-	-	-
Total	33,778,626,700	37,602,100,537	1,954,361,675	2,315,770,370
NOTE				
Net appreciation/(depreciation)				
(i) Listed				
Equity shares	-	-	-	-
Non convertible debentures/bonds	-	225,353	(11,370,855)	(6,236,522)
(ii) Unlisted securities				
Equity shares	-	-	-	-
Non convertible debentures/bonds	-	-	-	-
(iii) Government securities	-	-	-	-
(iv) Treasury Bills	173,260	454,015	-	-
(v) Units of domestic Mutual Fund	-	-	-	-
(vi) Commercial Paper	15,445,740	13,037,313	(647,492)	848,111
(vii) Certificate of Deposits	2,850,019	9,334,566	308,825	(219,103)
(viii) Gold	-	-	-	-
Total Appreciation	18,469,018	23,051,246	308,825	848,111
(Total Depreciation)	-	-	(12,018,347)	(6,455,624)
Schedule 6				
DEPOSITS				
A. Deposits with Schedules Banks	-	3,000,000,000	-	-
B. Deposits with Other Institutions	-	-	-	-
Closing Balance	-	3,000,000,000	-	-
Schedule 7				
CURRENT ASSETS				
A. Balances with Scheduled Banks in Current Accounts	2,030,000	43,643,647	1,259,847	18,353,641
B. Unit Subscription Receivable	(26,073,864)	(12,771,925)	24,559,190	(199,897)
C. Contract for Sale of Investments	-	198,336,750	-	49,466,300
D. CBLO/Triparty Repo/Reverse Repo Lending	-	-	222,962,191	465,377,590
E. Receivable From AMC	181,428	129	-	-
F. Advances/Deposits	28,300,000	35,000,000	2,200,000	5,800,000
G. Interest Accrued but not due	-	-	-	-
H. Other Current Assets	-	(79,596)	-	(17,107)
I. Dividend/Interest Receivable	-	29,754,863	30,916,035	50,778,541
J. Outstanding and accrued income	-	-	-	-
K. Unclaimed Dividend - Bank Balance	-	-	-	2,852
L. Unclaimed Redemption - Bank Balance	-	16,665	-	2,869
M. Redemption Receivable	-	-	-	-
Total	4,437,564	293,900,533	281,897,263	589,564,789

Schedules

(Amount in Rs.)

	IDBI Equity Savings Fund		IDBI Short Term Fund	
	2018-2019	2017-2018	2018-2019	2017-2018
Schedule 1				
UNIT CAPITAL				
Units of Rs.10 each fully paid up (except for Liquid Fund & Ultra Short Term Fund where FV is Rs. 1000 and Gold Exchange Traded Fund where FV is Rs. 100)				
	126,957,738	134,337,930	418,667,245	423,100,622
	126,957,738	134,337,930	418,667,245	423,100,622
Opening Balance	134,337,929	226,730,605	423,100,622	868,476,490
Capital issued during the year/period	18,158,593	25,624,017	1,381,767,495	673,070,713
Redemptions during the year/period	(25,538,784)	(118,016,694)	(1,386,200,872)	(1,118,446,580)
Unit Capital at the end of the year/period	126,957,738	134,337,929	418,667,245	423,100,622
Growth Plan	101,494,186	104,808,520	276,522,197	250,586,290
Daily Dividend Plan	-	-	-	-
Weekly Dividend Plan	-	-	45,401,854	51,741,142
Monthly Dividend Plan	11,458,006	11,168,021	96,743,194	120,773,190
Quarterly Dividend Plan	14,005,546	18,361,389	-	-
Annual Dividend	-	-	-	-
Bonus	-	-	-	-
Unit Capital at the end of the year/period	126,957,738	134,337,930	418,667,245	423,100,622
Schedule 2				
RESERVES & SURPLUS				
A. Unit Premium Reserve				
Balance at the beginning of the year	(19,797,726)	(35,986,017)	(535,853)	(15,505,561)
Net premium on issue/redemption of units during the year/period	(71,406)	16,188,291	(392,618)	14,969,708
Closing Balance	(19,869,132)	(19,797,726)	(928,471)	(535,853)
B. Revenue Reserve				
Balance at the beginning of the year	88,615,935	129,098,590	233,822,450	508,708,374
Income/(Loss) transferred from Revenue Account	(10,579,817)	(40,482,655)	36,638,385	(274,885,924)
Utilized for Distribution of Income	-	-	-	-
Closing Balance	78,036,118	88,615,935	270,460,835	233,822,450
C. Unrealised Appreciation				
Opening balance	3,303,801	22,523,426	-	-
Less: Reversed during the year/period	(3,303,801)	(22,523,426)	-	-
Add: Unrealised appreciation as at year/period end	15,649,272	3,303,801	-	-
Closing balance	15,649,272	3,303,801	-	-
D. Equalization Account				
Balance at the beginning of the year	-	-	-	-
Net equalization on issue/redemption of units during the year/period	(3,080,645)	(64,267,412)	(2,708,999)	(330,426,326)
Transfer to Revenue Account	3,080,645	64,267,412	2,708,999	330,426,326
Closing Balance	-	-	-	-
Total Reserves & Surplus	73,816,258	72,122,011	269,532,364	233,286,596
Schedule 3				
LOANS				
From other commercial banks	-	-	-	-
CCIL	-	-	-	-
Total	-	-	-	-
Schedule 4				
CURRENT LIABILITIES AND PROVISIONS				
Contracts for purchase of Investments	-	-	-	49,677,450
Sundry Creditors	114,752	209,209	112,148	102,236
Investor Education Fund	3,434	3,118	13,825	11,189
Accrued Interest on loans	-	-	-	-
Repurchase Amount Payable	621,895	311,449	55,175,125	234,018
Unclaimed Redemption	-	3,922	-	-
Unclaimed Dividend	-	11,466	-	-
Other Current Liabilities	500,728	1,092,300	394,288	5,036,500
Application money received, pending allotment	-	-	-	-
Trusteeship Fees Payable	1,717	1,189	6,912	4,267
Payable To AMC	147,927	-	-	-
F&O Margin Payable	1,027,050	-	-	-
Distribution Payable	-	-	-	86,490
Total	2,417,503	1,632,653	55,702,298	55,152,150

Schedules

(Amount in Rs.)

	IDBI Equity Savings Fund		IDBI Short Term Fund	
	2018-2019	2017-2018	2018-2019	2017-2018
Schedule 5				
INVESTMENTS				
A. Equity Shares	144,567,993	31,551,704	-	-
B. Bonds/Debentures - Listed/Awaiting Listing	32,998,892	74,284,111	572,382,044	528,950,590
C. Commercial Papers	-	-	-	-
D. Certificate of Deposits	-	-	-	69,418,140
E. Central & State Govt Securities	-	-	49,694,950	-
F. Reverse Repo	-	-	-	-
G. Gold	-	-	-	-
H. Gold Deposit Scheme	-	-	-	-
I. Units of Domestic Mutual Fund	-	-	-	-
Total	177,566,885	105,835,815	622,076,994	598,368,730
NOTE				
Net appreciation/(depreciation)				
(i) Listed				
Equity shares	16,092,567	3,680,473	-	-
Non convertible debentures/bonds	(443,296)	(376,672)	(3,078,963)	(6,256,259)
(ii) Unlisted securities				
Equity shares	-	-	-	-
Non convertible debentures/bonds	-	-	-	-
(iii) Government securities	-	-	(39,015)	-
(iv) Treasury Bills	-	-	-	-
(v) Units of domestic Mutual Fund	-	-	-	-
(vi) Commercial Paper	-	-	-	-
(vii) Certificate of Deposits	-	-	-	18,169
(viii) Gold	-	-	-	-
Total Appreciation	16,092,567	3,680,473	-	18,169
(Total Depreciation)	(443,296)	(376,672)	(3,117,978)	(6,256,259)
Schedule 6				
DEPOSITS				
A. Deposits with Schedules Banks	15,000,000	-	-	-
B. Deposits with Other Institutions	-	-	-	-
Closing Balance	15,000,000	-	-	-
Schedule 7				
CURRENT ASSETS				
A. Balances with Scheduled Banks in Current Accounts	52,481	3,380,390	801,508	5,048,135
B. Unit Subscription Receivable	(35,001)	268,327	334,003	5,229,334
C. Contract for Sale of Investments	921,699	-	-	-
D. CBLO/Triparty Repo/Reverse Repo Lending	380,752	94,257,336	94,935,937	80,627,202
E. Receivable From AMC	314,625	-	-	-
F. Advances/Deposits	5,953,000	100,000	400,000	-
G. Interest Accrued but not due	-	-	-	-
H. Other Current Assets	-	-	-	-
I. Dividend/Interest Receivable	3,037,058	4,235,338	25,353,465	22,265,967
J. Outstanding and accrued income	-	-	-	-
K. Unclaimed Dividend - Bank Balance	-	11,466	-	-
L. Unclaimed Redemption - Bank Balance	-	3,922	-	-
M. Redemption Receivable	-	-	-	-
Total	10,624,614	102,256,779	121,824,913	113,170,638

Schedules

(Amount in Rs.)

	IDBI Dynamic Bond Fund		IDBI Gilt Fund	
	2018-2019	2017-2018	2018-2019	2017-2018
Schedule 1				
UNIT CAPITAL				
Units of Rs.10 each fully paid up (except for Liquid Fund & Ultra Short Term Fund where FV is Rs. 1000 and Gold Exchange Traded Fund where FV is Rs. 100)				
	156,244,857	162,541,492	129,513,540	151,919,887
	156,244,857	162,541,492	129,513,540	151,919,887
Opening Balance	162,541,492	290,224,220	151,919,887	138,420,263
Capital issued during the year/period	26,962,238	9,146,755	408,531,767	301,412,916
Redemptions during the year/period	(33,258,872)	(136,829,481)	(430,938,113)	(287,913,292)
Unit Capital at the end of the year/period	156,244,857	162,541,492	129,513,540	151,919,887
Growth Plan	132,585,113	136,570,738	114,458,401	136,241,141
Daily Dividend Plan	-	-	-	-
Weekly Dividend Plan	-	-	-	-
Monthly Dividend Plan	-	-	-	-
Quarterly Dividend Plan	-	-	13,698,349	14,328,464
Annual Dividend	23,659,744	25,970,753	1,356,790	1,350,282
Bonus	-	-	-	-
Unit Capital at the end of the year/period	156,244,857	162,541,492	129,513,540	151,919,887
Schedule 2				
RESERVES & SURPLUS				
A. Unit Premium Reserve				
Balance at the beginning of the year	(7,708,319)	(11,668,016)	2,108,274	(2,350,638)
Net premium on issue/redemption of units during the year/period	531,460	3,959,697	(758,353)	4,458,912
Closing Balance	(7,176,859)	(7,708,319)	1,349,921	2,108,274
B. Revenue Reserve				
Balance at the beginning of the year	67,278,518	126,018,419	56,202,343	57,636,482
Income/(Loss) transferred from Revenue Account	10,581,321	(58,739,902)	4,139,719	(1,434,139)
Utilized for Distribution of Income	-	-	-	-
Closing Balance	77,859,839	67,278,518	60,342,062	56,202,343
C. Unrealised Appreciation				
Opening balance	-	-	-	264,795
Less: Reversed during the year/period	-	-	-	(264,795)
Add: Unrealised appreciation as at year/period end	-	-	-	-
Closing balance	-	-	-	-
D. Equalization Account				
Balance at the beginning of the year	-	-	-	-
Net equalization on issue/redemption of units during the year/period	(1,480,131)	(56,047,553)	(12,014,836)	2,593,161
Transfer to Revenue Account	1,480,131	56,047,553	12,014,836	(2,593,161)
Closing Balance	-	-	-	-
Total Reserves & Surplus	70,682,980	59,570,199	61,691,983	58,310,617
Schedule 3				
LOANS				
From other commercial banks	-	-	-	-
CCIL	-	-	-	-
Total	-	-	-	-
Schedule 4				
CURRENT LIABILITIES AND PROVISIONS				
Contracts for purchase of Investments	50,504,000	-	50,504,000	-
Sundry Creditors	56,947	81,848	15,788	35,124
Investor Education Fund	3,842	3,790	4,103	3,507
Accrued Interest on loans	-	-	-	-
Repurchase Amount Payable	1,007	64,317	33,686,223	33,782
Unclaimed Redemption	-	57,912	-	-
Unclaimed Dividend	-	16,068	-	-
Other Current Liabilities	178,402	302,157	107,308	1,000
Application money received, pending allotment	-	-	-	-
Trusteeship Fees Payable	1,921	1,445	2,052	1,337
Payable To AMC	-	-	-	-
F&O Margin Payable	-	-	-	-
Distribution Payable	-	-	-	-
Total	50,746,119	527,537	84,319,474	74,750

Schedules

(Amount in Rs.)

	IDBI Dynamic Bond Fund		IDBI Gilt Fund	
	2018-2019	2017-2018	2018-2019	2017-2018
Schedule 5				
INVESTMENTS				
A. Equity Shares	-	-	-	-
B. Bonds/Debentures - Listed/Awaiting Listing	89,744,575	90,288,541	-	-
C. Commercial Papers	-	-	-	-
D. Certificate of Deposits	-	-	-	-
E. Central & State Govt Securities	84,481,415	100,048,705	183,871,315	184,083,395
F. Reverse Repo	-	-	-	-
G. Gold	-	-	-	-
H. Gold Deposit Scheme	-	-	-	-
I. Units of Domestic Mutual Fund	-	-	-	-
Total	174,225,990	190,337,246	183,871,315	184,083,395
NOTE				
Net appreciation/(depreciation)				
(i) Listed				
Equity shares	-	-	-	-
Non convertible debentures/bonds	(1,013,526)	(380,172)	-	-
(ii) Unlisted securities				
Equity shares	-	-	-	-
Non convertible debentures/bonds	-	-	-	-
(iii) Government securities	(93,059)	(1,986,229)	(210,732)	(2,914,819)
(iv) Treasury Bills	-	-	-	-
(v) Units of domestic Mutual Fund	-	-	-	-
(vi) Commercial Paper	-	-	-	-
(vii) Certificate of Deposits	-	-	-	-
(viii) Gold	-	-	-	-
Total Appreciation	-	-	-	-
(Total Depreciation)	(1,106,585)	(2,366,402)	(210,732)	(2,914,819)
Schedule 6				
DEPOSITS				
A. Deposits with Schedules Banks	-	-	-	-
B. Deposits with Other Institutions	-	-	-	-
Closing Balance	-	-	-	-
Schedule 7				
CURRENT ASSETS				
A. Balances with Scheduled Banks in Current Accounts	84,853	363,320	206,452	26,687
B. Unit Subscription Receivable	(111,000)	302,157	(9,750)	(9,000)
C. Contract for Sale of Investments	45,473,850	-	55,579,150	-
D. CBLO/Triparty Repo/Reverse Repo Lending	52,686,154	18,671,785	32,819,794	23,754,757
E. Receivable From AMC	-	-	86,303	-
F. Advances/Deposits	100,000	7,700,000	100,000	100,000
G. Interest Accrued but not due	-	-	-	-
H. Other Current Assets	-	-	-	-
I. Dividend/Interest Receivable	5,214,109	5,190,739	2,871,733	2,349,415
J. Outstanding and accrued income	-	-	-	-
K. Unclaimed Dividend - Bank Balance	-	16,068	-	-
L. Unclaimed Redemption - Bank Balance	-	57,912	-	-
M. Redemption Receivable	-	-	-	-
Total	103,447,966	32,301,981	91,653,682	26,221,859

Schedules

(Amount in Rs.)

	IDBI Gold Fund		IDBI India Top 100 Equity Fund	
	2018-2019	2017-2018	2018-2019	2017-2018
Schedule 1				
UNIT CAPITAL				
Units of Rs.10 each fully paid up (except for Liquid Fund & Ultra Short Term Fund where FV is Rs. 1000 and Gold Exchange Traded Fund where FV is Rs. 100)				
	330,686,305	393,390,383	1,695,377,627	1,851,645,085
	330,686,305	393,390,383	1,695,377,627	1,851,645,085
Opening Balance	393,390,383	497,411,457	1,851,645,085	2,102,626,768
Capital issued during the year/period	26,107,655	39,886,950	322,503,722	503,817,067
Redemptions during the year/period	(88,811,732)	(143,908,022)	(478,771,180)	(754,798,750)
Unit Capital at the end of the year/period	330,686,305	393,390,383	1,695,377,627	1,851,645,085
Growth Plan	330,686,305	393,390,383	1,460,668,817	1,570,169,549
Daily Dividend Plan	-	-	-	-
Weekly Dividend Plan	-	-	-	-
Monthly Dividend Plan	-	-	-	-
Quarterly Dividend Plan	-	-	-	-
Annual Dividend	-	-	234,708,810	281,475,536
Bonus	-	-	-	-
Unit Capital at the end of the year/period	330,686,305	393,390,383	1,695,377,627	1,851,645,085
Schedule 2				
RESERVES & SURPLUS				
A. Unit Premium Reserve				
Balance at the beginning of the year	(7,361,394)	(6,834,971)	708,408,855	913,189,785
Net premium on issue/redemption of units during the year/period	(225,692)	(526,423)	(112,659,952)	(204,780,930)
Closing Balance	(7,587,086)	(7,361,394)	595,748,903	708,408,855
B. Revenue Reserve				
Balance at the beginning of the year	(32,785,927)	(61,623,191)	983,858,521	741,777,990
Income/(Loss) transferred from Revenue Account	8,451,202	28,837,265	(105,246,087)	242,080,531
Utilized for Distribution of Income	-	-	-	-
Closing Balance	(24,334,725)	(32,785,927)	878,612,434	983,858,521
C. Unrealised Appreciation				
Opening balance	-	-	528,070,395	636,521,823
Less: Reversed during the year/period	-	-	(528,070,395)	(636,521,823)
Add: Unrealised appreciation as at year/period end	-	-	729,276,684	528,070,395
Closing balance	-	-	729,276,684	528,070,395
D. Equalization Account				
Balance at the beginning of the year	-	-	-	-
Net equalization on issue/redemption of units during the year/period	6,749,792	14,300,135	(73,997,729)	(68,806,173)
Transfer to Revenue Account	(6,749,792)	(14,300,135)	73,997,729	68,806,173
Closing Balance	-	-	-	-
Total Reserves & Surplus	(31,921,811)	(40,147,321)	2,203,638,021	2,220,337,772
Schedule 3				
LOANS				
From other commercial banks	-	-	-	-
CCIL	-	-	-	-
Total	-	-	-	-
Schedule 4				
CURRENT LIABILITIES AND PROVISIONS				
Contracts for purchase of Investments	-	-	-	-
Sundry Creditors	27,211	81,795	1,070,918	2,711,785
Investor Education Fund	5,191	6,006	64,958	69,676
Accrued Interest on loans	-	-	-	-
Repurchase Amount Payable	1,093,666	2,307,827	14,739,082	12,693,644
Unclaimed Redemption	-	643,968	-	273,574
Unclaimed Dividend	-	2,806	-	54,746
Other Current Liabilities	377,400	768,689	4,460,628	5,041,340
Application money received, pending allotment	-	-	-	-
Trusteeship Fees Payable	(4,929)	-	32,479	26,572
Payable To AMC	-	-	1,409,846	-
F&O Margin Payable	-	-	-	-
Distribution Payable	-	-	2,178	10,511
Total	1,498,539	3,811,091	21,780,089	20,881,848

Schedules

(Amount in Rs.)

	IDBI Gold Fund		IDBI India Top 100 Equity Fund	
	2018-2019	2017-2018	2018-2019	2017-2018
Schedule 5				
INVESTMENTS				
A. Equity Shares	-	-	3,609,229,631	4,042,429,176
B. Bonds/Debentures - Listed/Awaiting Listing	-	-	-	-
C. Commercial Papers	-	-	-	-
D. Certificate of Deposits	-	-	-	-
E. Central & State Govt Securities	-	-	-	-
F. Reverse Repo	-	-	-	-
G. Gold	-	-	-	-
H. Gold Deposit Scheme	-	-	-	-
I. Units of Domestic Mutual Fund	299,495,072	352,895,164	-	-
Total	299,495,072	352,895,164	3,609,229,631	4,042,429,176
NOTE				
Net appreciation/(depreciation)				
(i) Listed				
Equity shares	-	-	729,276,684	528,070,395
Non convertible debentures/bonds	-	-	-	-
(ii) Unlisted securities				
Equity shares	-	-	-	-
Non convertible debentures/bonds	-	-	-	-
(iii) Government securities	-	-	-	-
(iv) Treasury Bills	-	-	-	-
(v) Units of domestic Mutual Fund	(3,974,570)	(12,051,351)	-	-
(vi) Commercial Paper	-	-	-	-
(vii) Certificate of Deposits	-	-	-	-
(viii) Gold	-	-	-	-
Total Appreciation	-	-	729,276,684	528,070,395
(Total Depreciation)	(3,974,570)	(12,051,351)	-	-
Schedule 6				
DEPOSITS				
A. Deposits with Schedules Banks	-	-	-	-
B. Deposits with Other Institutions	-	-	-	-
Closing Balance	-	-	-	-
Schedule 7				
CURRENT ASSETS				
A. Balances with Scheduled Banks in Current Accounts	525,630	1,268,828	5,223,374	9,669,570
B. Unit Subscription Receivable	(506,011)	503,744	2,770,180	4,194,047
C. Contract for Sale of Investments	204,299	1,612,836	-	-
D. CBLO/Triparty Repo/Reverse Repo Lending	175,530	126,806	300,284,472	34,381,654
E. Receivable From AMC	168,513	-	-	-
F. Advances/Deposits	200,000	-	2,300,000	-
G. Interest Accrued but not due	-	-	-	-
H. Other Current Assets	-	-	-	-
I. Dividend/Interest Receivable	-	-	988,080	1,861,938
J. Outstanding and accrued income	-	-	-	-
K. Unclaimed Dividend - Bank Balance	-	2,806	-	54,746
L. Unclaimed Redemption - Bank Balance	-	643,968	-	273,574
M. Redemption Receivable	-	-	-	-
Total	767,961	4,158,988	311,566,106	50,435,529

Schedules

(Amount in Rs.)

	IDBI Diversified Equity Fund		IDBI Equity Advantage Fund	
	2018-2019	2017-2018	2018-2019	2017-2018
Schedule 1				
UNIT CAPITAL				
Units of Rs.10 each fully paid up (except for Liquid Fund & Ultra Short Term Fund where FV is Rs. 1000 and Gold Exchange Traded Fund where FV is Rs. 100)	1,708,315,038	1,799,202,230	2,469,864,894	2,645,586,117
	1,708,315,038	1,799,202,230	2,469,864,894	2,645,586,117
Opening Balance	1,799,202,230	2,637,763,414	2,645,586,117	2,754,744,886
Capital issued during the year/period	337,074,490	400,886,838	244,935,937	355,984,418
Redemptions during the year/period	(427,961,682)	(1,239,448,022)	(420,657,160)	(465,143,187)
Unit Capital at the end of the year/period	1,708,315,038	1,799,202,230	2,469,864,894	2,645,586,117
Growth Plan	1,567,983,536	1,600,910,628	1,995,863,191	2,082,418,549
Daily Dividend Plan	-	-	-	-
Weekly Dividend Plan	-	-	-	-
Monthly Dividend Plan	-	-	-	-
Quarterly Dividend Plan	-	-	-	-
Annual Dividend	140,331,502	198,291,602	474,001,703	563,167,568
Bonus	-	-	-	-
Unit Capital at the end of the year/period	1,708,315,038	1,799,202,230	2,469,864,894	2,645,586,117
Schedule 2				
RESERVES & SURPLUS				
A. Unit Premium Reserve				
Balance at the beginning of the year	628,891,333	1,208,780,820	1,575,694,946	1,689,101,665
Net premium on issue/redemption of units during the year/period	(39,945,734)	(579,889,487)	(146,995,928)	(113,406,719)
Closing Balance	588,945,599	628,891,333	1,428,699,018	1,575,694,946
B. Revenue Reserve				
Balance at the beginning of the year	757,258,235	364,091,320	1,515,540,767	761,236,800
Income/(Loss) transferred from Revenue Account	95,945,458	393,166,915	155,789,593	754,303,967
Utilized for Distribution of Income	-	-	-	-
Closing Balance	853,203,693	757,258,235	1,671,330,360	1,515,540,767
C. Unrealised Appreciation				
Opening balance	427,020,299	562,419,488	695,054,491	807,677,906
Less: Reversed during the year/period	(427,020,299)	(562,419,488)	(695,054,491)	(807,677,906)
Add: Unrealised appreciation as at year/period end	343,639,356	427,020,299	544,234,646	695,054,491
Closing balance	343,639,356	427,020,299	544,234,646	695,054,491
D. Equalization Account				
Balance at the beginning of the year	-	-	-	-
Net equalization on issue/redemption of units during the year/period	(35,459,585)	(202,471,256)	(76,105,836)	4,393,343
Transfer to Revenue Account	35,459,585	202,471,256	76,105,836	(4,393,343)
Closing Balance	-	-	-	-
Total Reserves & Surplus	1,785,788,648	1,813,169,867	3,644,264,024	3,786,290,206
Schedule 3				
LOANS				
From other commercial banks	-	-	-	-
CCIL	-	-	-	-
Total	-	-	-	-
Schedule 4				
CURRENT LIABILITIES AND PROVISIONS				
Contracts for purchase of Investments	-	-	-	-
Sundry Creditors	780,014	2,254,290	1,297,342	3,398,426
Investor Education Fund	58,656	61,914	102,060	109,985
Accrued Interest on loans	-	-	-	-
Repurchase Amount Payable	7,826,140	11,454,711	23,214,834	17,046,777
Unclaimed Redemption	-	117,649	-	180,833
Unclaimed Dividend	-	134,627	-	374,161
Other Current Liabilities	4,697,885	5,574,017	7,432,869	10,120,091
Application money received, pending allotment	-	-	-	-
Trusteeship Fees Payable	29,328	23,612	51,030	41,944
Payable To AMC	655,982	-	1,006,672	-
F&O Margin Payable	-	-	-	-
Distribution Payable	6,938	6,938	208	16,371
Total	14,054,943	19,627,758	33,105,015	31,288,588

Schedules

(Amount in Rs.)

	IDBI Diversified Equity Fund		IDBI Equity Advantage Fund	
	2018-2019	2017-2018	2018-2019	2017-2018
Schedule 5				
INVESTMENTS				
A. Equity Shares	2,875,902,831	3,538,552,078	6,044,009,488	6,342,836,020
B. Bonds/Debentures - Listed/Awaiting Listing	96,783	226,807	384,169	900,283
C. Commercial Papers	-	-	-	-
D. Certificate of Deposits	-	-	-	-
E. Central & State Govt Securities	-	-	-	-
F. Reverse Repo	-	-	-	-
G. Gold	-	-	-	-
H. Gold Deposit Scheme	-	-	-	-
I. Units of Domestic Mutual Fund	-	-	-	-
Total	2,875,999,614	3,538,778,885	6,044,393,657	6,343,736,303
NOTE				
Net appreciation/(depreciation)				
(i) Listed				
Equity shares	343,542,573	426,793,492	543,850,478	694,154,208
Non convertible debentures/bonds	96,783	226,807	384,169	900,283
(ii) Unlisted securities				
Equity shares	-	-	-	-
Non convertible debentures/bonds	-	-	-	-
(iii) Government securities	-	-	-	-
(iv) Treasury Bills	-	-	-	-
(v) Units of domestic Mutual Fund	-	-	-	-
(vi) Commercial Paper	-	-	-	-
(vii) Certificate of Deposits	-	-	-	-
(viii) Gold	-	-	-	-
Total Appreciation	343,639,356	427,020,299	544,234,646	695,054,491
(Total Depreciation)	-	-	-	-
Schedule 6				
DEPOSITS				
A. Deposits with Schedules Banks	-	-	-	-
B. Deposits with Other Institutions	-	-	-	-
Closing Balance	-	-	-	-
Schedule 7				
CURRENT ASSETS				
A. Balances with Scheduled Banks in Current Accounts	3,099,793	6,663,308	7,620,463	31,487,870
B. Unit Subscription Receivable	1,230,268	4,892,723	12,065,489	8,492,030
C. Contract for Sale of Investments	-	-	1,800,417	-
D. CBLO/Triparty Repo/Reverse Repo Lending	625,628,954	81,412,609	76,605,862	77,116,310
E. Receivable From AMC	-	-	-	-
F. Advances/Deposits	2,200,000	-	3,900,000	-
G. Interest Accrued but not due	-	-	-	-
H. Other Current Assets	-	-	-	-
I. Dividend/Interest Receivable	-	54	848,045	1,777,404
J. Outstanding and accrued income	-	-	-	-
K. Unclaimed Dividend - Bank Balance	-	134,627	-	374,161
L. Unclaimed Redemption - Bank Balance	-	117,649	-	180,833
M. Redemption Receivable	-	-	-	-
Total	632,159,015	93,220,970	102,840,276	119,428,608

Schedules

(Amount in Rs.)

	IDBI Credit Risk Fund		IDBI Hybrid Equity Fund	
	2018-2019	2017-2018	2018-2019	2017-2018
Schedule 1				
UNIT CAPITAL				
Units of Rs.10 each fully paid up (except for Liquid Fund & Ultra Short Term Fund where FV is Rs. 1000 and Gold Exchange Traded Fund where FV is Rs. 100)				
	660,155,044	857,683,580	3,141,652,587	3,697,878,759
	660,155,044	857,683,580	3,141,652,587	3,697,878,759
Opening Balance	857,683,580	1,307,191,604	3,697,878,759	3,016,581,464
Capital issued during the year/period	140,714,348	121,028,095	676,378,351	1,974,839,838
Redemptions during the year/period	(338,242,883)	(570,536,119)	(1,232,604,522)	(1,293,542,543)
Unit Capital at the end of the year/period	660,155,044	857,683,580	3,141,652,587	3,697,878,759
Growth Plan	651,519,480	843,641,092	2,849,484,645	3,271,865,780
Daily Dividend Plan	-	-	-	-
Weekly Dividend Plan	-	-	-	-
Monthly Dividend Plan	-	-	-	-
Quarterly Dividend Plan	6,664,277	11,243,296	-	-
Annual Dividend	1,971,286	2,799,191	292,167,942	426,012,979
Bonus	-	-	-	-
Unit Capital at the end of the year/period	660,155,044	857,683,580	3,141,652,587	3,697,878,759
Schedule 2				
RESERVES & SURPLUS				
A. Unit Premium Reserve				
Balance at the beginning of the year	(3,274,591)	(15,362,447)	109,668,389	28,103,329
Net premium on issue/redemption of units during the year/period	(12,714)	12,087,856	(62,537,491)	81,565,060
Closing Balance	(3,287,305)	(3,274,591)	47,130,898	109,668,389
B. Revenue Reserve				
Balance at the beginning of the year	333,305,009	397,713,056	253,985,227	20,377,771
Income/(Loss) transferred from Revenue Account	(28,894,949)	(64,408,047)	(98,797,881)	233,607,456
Utilized for Distribution of Income	-	-	-	-
Closing Balance	304,410,060	333,305,009	155,187,346	253,985,227
C. Unrealised Appreciation				
Opening balance	-	14,595,916	244,713,270	228,793,381
Less: Reversed during the year/period	-	(14,595,916)	(244,713,270)	(228,793,381)
Add: Unrealised appreciation as at year/period end	-	-	256,574,327	244,713,270
Closing balance	-	-	256,574,327	244,713,270
D. Equalization Account				
Balance at the beginning of the year	-	-	-	-
Net equalization on issue/redemption of units during the year/period	(79,022,368)	(157,119,630)	(29,626,867)	10,546,036
Transfer to Revenue Account	79,022,368	157,119,630	29,626,867	(10,546,036)
Closing Balance	-	-	-	-
Total Reserves & Surplus	301,122,755	330,030,419	458,892,571	608,366,887
Schedule 3				
LOANS				
From other commercial banks	-	-	-	-
CCIL	-	-	-	-
Total	-	-	-	-
Schedule 4				
CURRENT LIABILITIES AND PROVISIONS				
Contracts for purchase of Investments	-	-	-	164,613,169
Sundry Creditors	280,502	673,085	1,244,384	2,832,207
Investor Education Fund	16,484	20,255	61,093	73,122
Accrued Interest on loans	-	-	-	-
Repurchase Amount Payable	1,950,538	8,007,870	17,456,368	27,785,897
Unclaimed Redemption	-	-	-	123,509
Unclaimed Dividend	-	173	-	2,979
Other Current Liabilities	622,058	33,751	3,409,987	119,886
Application money received, pending allotment	-	-	-	-
Trusteeship Fees Payable	8,242	7,725	30,547	27,886
Payable To AMC	-	-	1,151,803	-
F&O Margin Payable	-	-	-	(3,853,724)
Distribution Payable	-	-	7,691	7,691
Total	2,877,824	8,742,859	23,361,873	191,732,622

Schedules

(Amount in Rs.)

	IDBI Credit Risk Fund		IDBI Hybrid Equity Fund	
	2018-2019	2017-2018	2018-2019	2017-2018
Schedule 5				
INVESTMENTS				
A. Equity Shares	-	-	2,361,124,014	2,784,868,274
B. Bonds/Debentures - Listed/Awaiting Listing	878,281,355	1,032,139,929	449,967,240	445,711,800
C. Commercial Papers	-	98,226,500	-	-
D. Certificate of Deposits	-	-	-	-
E. Central & State Govt Securities	-	-	576,461,420	633,281,950
F. Reverse Repo	-	-	-	-
G. Gold	-	-	-	-
H. Gold Deposit Scheme	-	-	-	-
I. Units of Domestic Mutual Fund	-	-	-	-
Total	878,281,355	1,130,366,429	3,387,552,674	3,863,862,024
NOTE				
Net appreciation/(depreciation)				
(i) Listed				
Equity shares	-	-	271,173,130	253,116,172
Non convertible debentures/bonds	(25,816,264)	(2,464,820)	(13,938,633)	(3,238,033)
(ii) Unlisted securities				
Equity shares	-	-	-	-
Non convertible debentures/bonds	-	-	-	-
(iii) Government securities	-	-	(660,170)	(7,935,522)
(iv) Treasury Bills	-	-	-	-
(v) Units of domestic Mutual Fund	-	-	-	-
(vi) Commercial Paper	-	250,239	-	-
(vii) Certificate of Deposits	-	-	-	-
(viii) Gold	-	-	-	-
Total Appreciation	-	250,239	271,173,130	253,116,172
(Total Depreciation)	(25,816,264)	(2,464,820)	(14,598,803)	(11,173,555)
Schedule 6				
DEPOSITS				
A. Deposits with Schedules Banks	-	-	-	80,000,000
B. Deposits with Other Institutions	-	-	-	-
Closing Balance	-	-	-	80,000,000
Schedule 7				
CURRENT ASSETS				
A. Balances with Scheduled Banks in Current Accounts	159,857	5,361,162	1,394,383	19,090,334
B. Unit Subscription Receivable	141,469	35,620	(3,643,345)	(10,961,460)
C. Contract for Sale of Investments	-	-	9,333,011	11,877,546
D. CBLO/Triparty Repo/Reverse Repo Lending	29,233,081	18,665,364	194,980,808	507,207,555
E. Receivable From AMC	-	-	-	-
F. Advances/Deposits	700,000	-	2,400,000	-
G. Interest Accrued but not due	-	-	-	-
H. Other Current Assets	-	-	-	-
I. Dividend/Interest Receivable	55,639,861	42,028,110	31,889,500	26,775,781
J. Outstanding and accrued income	-	-	-	-
K. Unclaimed Dividend - Bank Balance	-	173	-	2,979
L. Unclaimed Redemption - Bank Balance	-	-	-	123,509
M. Redemption Receivable	-	-	-	-
Total	85,874,268	66,090,429	236,354,357	554,116,244

Schedules

(Amount in Rs.)

	IDBI Midcap Fund		IDBI Small Cap Fund	
	2018-2019	2017-2018	2018-2019	2017-2018
Schedule 1				
UNIT CAPITAL				
Units of Rs.10 each fully paid up (except for Liquid Fund & Ultra Short Term Fund where FV is Rs. 1000 and Gold Exchange Traded Fund where FV is Rs. 100)				
	2,071,643,660	2,377,275,444	1,643,837,849	2,126,458,876
	2,071,643,660	2,377,275,444	1,643,837,849	2,126,458,876
Opening Balance	2,377,275,444	2,236,888,083	2,126,458,876	-
Capital issued during the year/period	444,057,579	908,475,115	241,498,988	2,603,109,290
Redemptions during the year/period	(749,689,364)	(768,087,754)	(724,120,015)	(476,650,414)
Unit Capital at the end of the year/period	2,071,643,660	2,377,275,444	1,643,837,849	2,126,458,876
Growth Plan	1,976,531,467	2,244,588,763	1,548,542,098	2,014,322,735
Daily Dividend Plan	-	-	-	-
Weekly Dividend Plan	-	-	-	-
Monthly Dividend Plan	-	-	-	-
Quarterly Dividend Plan	-	-	-	-
Annual Dividend	95,112,193	132,686,681	95,295,751	112,136,141
Bonus	-	-	-	-
Unit Capital at the end of the year/period	2,071,643,660	2,377,275,444	1,643,837,849	2,126,458,876
Schedule 2				
RESERVES & SURPLUS				
A. Unit Premium Reserve				
Balance at the beginning of the year	20,842,060	2,776,554	(5,830,380)	-
Net premium on issue/redemption of units during the year/period	(16,198,207)	18,065,506	(19,489,638)	(5,830,380)
Closing Balance	4,643,853	20,842,060	(25,320,018)	(5,830,380)
B. Revenue Reserve				
Balance at the beginning of the year	204,623,783	14,089,051	(1,604,523)	-
Income/(Loss) transferred from Revenue Account	(78,279,468)	190,534,732	(32,653,222)	(1,604,523)
Utilized for Distribution of Income	-	-	-	-
Closing Balance	126,344,315	204,623,783	(34,257,745)	(1,604,523)
C. Unrealised Appreciation				
Opening balance	115,050,715	98,975,716	84,915,971	-
Less: Reversed during the year/period	(115,050,715)	(98,975,716)	(84,915,971)	-
Add: Unrealised appreciation as at year/period end	43,830,471	115,050,715	-	84,915,971
Closing balance	43,830,471	115,050,715	-	84,915,971
D. Equalization Account				
Balance at the beginning of the year	-	-	-	-
Net equalization on issue/redemption of units during the year/period	(25,578,763)	782,956	5,645,776	(140,392)
Transfer to Revenue Account	25,578,763	(782,956)	(5,645,776)	140,392
Closing Balance	-	-	-	-
Total Reserves & Surplus	174,818,639	340,516,557	(59,577,763)	77,481,067
Schedule 3				
LOANS				
From other commercial banks	-	-	-	-
CCIL	-	-	-	-
Total	-	-	-	-
Schedule 4				
CURRENT LIABILITIES AND PROVISIONS				
Contracts for purchase of Investments	-	-	-	-
Sundry Creditors	702,926	1,612,440	472,678	4,701,165
Investor Education Fund	38,046	46,426	26,233	37,742
Accrued Interest on loans	-	-	-	-
Repurchase Amount Payable	6,102,151	11,418,769	4,341,081	4,453,734
Unclaimed Redemption	-	4,322	-	-
Unclaimed Dividend	-	-	-	-
Other Current Liabilities	2,276,302	3,811,428	1,663,808	850,150
Application money received, pending allotment	-	-	-	-
Trusteeship Fees Payable	19,023	17,705	13,116	14,393
Payable To AMC	865,498	-	2,069,351	-
F&O Margin Payable	-	-	-	-
Distribution Payable	-	(6,019)	-	-
Total	10,003,946	16,905,071	8,586,267	10,057,184

Schedules

(Amount in Rs.)

	IDBI Midcap Fund		IDBI Small Cap Fund	
	2018-2019	2017-2018	2018-2019	2017-2018
Schedule 5				
INVESTMENTS				
A. Equity Shares	2,025,788,784	2,083,802,223	1,443,465,625	2,159,200,026
B. Bonds/Debentures - Listed/Awaiting Listing	-	-	-	-
C. Commercial Papers	-	-	-	-
D. Certificate of Deposits	-	-	-	-
E. Central & State Govt Securities	-	-	-	-
F. Reverse Repo	-	-	-	-
G. Gold	-	-	-	-
H. Gold Deposit Scheme	-	-	-	-
I. Units of Domestic Mutual Fund	-	-	-	-
Total	2,025,788,784	2,083,802,223	1,443,465,625	2,159,200,026
NOTE				
Net appreciation/(depreciation)				
(i) Listed				
Equity shares	43,830,471	115,050,715	(6,254,960)	84,915,971
Non convertible debentures/bonds	-	-	-	-
(ii) Unlisted securities				
Equity shares	-	-	-	-
Non convertible debentures/bonds	-	-	-	-
(iii) Government securities	-	-	-	-
(iv) Treasury Bills	-	-	-	-
(v) Units of domestic Mutual Fund	-	-	-	-
(vi) Commercial Paper	-	-	-	-
(vii) Certificate of Deposits	-	-	-	-
(viii) Gold	-	-	-	-
Total Appreciation	43,830,471	115,050,715	-	84,915,971
(Total Depreciation)	-	-	(6,254,960)	-
Schedule 6				
DEPOSITS				
A. Deposits with Schedules Banks	-	-	-	-
B. Deposits with Other Institutions	-	-	-	-
Closing Balance	-	-	-	-
Schedule 7				
CURRENT ASSETS				
A. Balances with Scheduled Banks in Current Accounts	1,723,256	18,963,978	1,857,474	10,023,577
B. Unit Subscription Receivable	(566,801)	(2,230,840)	(526,265)	(2,527,477)
C. Contract for Sale of Investments	-	11,736,539	-	-
D. CBLO/Triparty Repo/Reverse Repo Lending	208,100,068	622,420,850	143,709,589	43,703,838
E. Receivable From AMC	20,938	-	33,236	-
F. Advances/Deposits	21,400,000	-	1,000,000	-
G. Interest Accrued but not due	-	-	-	-
H. Other Current Assets	-	-	3,245,806	3,245,806
I. Dividend/Interest Receivable	-	-	60,888	351,357
J. Outstanding and accrued income	-	-	-	-
K. Unclaimed Dividend - Bank Balance	-	-	-	-
L. Unclaimed Redemption - Bank Balance	-	4,322	-	-
M. Redemption Receivable	-	-	-	-
Total	230,677,461	650,894,849	149,380,728	54,797,101

Schedules

(Amount in Rs.)

	IDBI Focused 30 Equity Fund		IDBI Gold Exchange Traded Fund	
	2018-2019	2017-2018	2018-2019	2017-2018
Schedule 1				
UNIT CAPITAL				
Units of Rs.10 each fully paid up (except for Liquid Fund & Ultra Short Term Fund where FV is Rs. 1000 and Gold Exchange Traded Fund where FV is Rs. 100)				
	2,802,917,621	3,475,909,931	20,197,600	23,397,600
	2,802,917,621	3,475,909,931	20,197,600	23,397,600
Opening Balance	3,475,909,931	-	23,397,600	28,197,600
Capital issued during the year/period	250,338,030	3,652,281,493	-	-
Redemptions during the year/period	(923,330,341)	(176,371,561)	(3,200,000)	(4,800,000)
Unit Capital at the end of the year/period	2,802,917,621	3,475,909,931	20,197,600	23,397,600
Growth Plan	2,672,441,498	3,313,394,072	20,197,600	23,397,600
Daily Dividend Plan	-	-	-	-
Weekly Dividend Plan	-	-	-	-
Monthly Dividend Plan	-	-	-	-
Quarterly Dividend Plan	-	-	-	-
Annual Dividend	130,476,123	162,515,859	-	-
Bonus	-	-	-	-
Unit Capital at the end of the year/period	2,802,917,621	3,475,909,931	20,197,600	23,397,600
Schedule 2				
RESERVES & SURPLUS				
A. Unit Premium Reserve				
Balance at the beginning of the year	3,342,248	-	735,618,405	881,508,970
Net premium on issue/redemption of units during the year/period	(7,974,765)	3,342,248	(104,197,153)	(145,890,565)
Closing Balance	(4,632,517)	3,342,248	631,421,252	735,618,405
B. Revenue Reserve				
Balance at the beginning of the year	(108,164,268)	-	(96,829,727)	(133,956,422)
Income/(Loss) transferred from Revenue Account	85,450,327	(108,164,268)	15,412,944	37,126,695
Utilized for Distribution of Income	-	-	-	-
Closing Balance	(22,713,941)	(108,164,268)	(81,416,783)	(96,829,727)
C. Unrealised Appreciation				
Opening balance	-	-	22,263,904	-
Less: Reversed during the year/period	-	-	(22,263,904)	-
Add: Unrealised appreciation as at year/period end	-	-	32,822,120	22,263,904
Closing balance	-	-	32,822,120	22,263,904
D. Equalization Account				
Balance at the beginning of the year	-	-	-	-
Net equalization on issue/redemption of units during the year/period	13,853,124	(277,785)	13,292,127	16,100,998
Transfer to Revenue Account	(13,853,124)	277,785	(13,292,127)	(16,100,998)
Closing Balance	-	-	-	-
Total Reserves & Surplus	(27,346,458)	(104,822,020)	582,826,589	661,052,581
Schedule 3				
LOANS				
From other commercial banks	-	-	-	-
CCIL	-	-	-	-
Total	-	-	-	-
Schedule 4				
CURRENT LIABILITIES AND PROVISIONS				
Contracts for purchase of Investments	-	-	-	-
Sundry Creditors	922,510	7,511,312	277,768	431,873
Investor Education Fund	46,928	57,491	10,438	11,617
Accrued Interest on loans	-	-	-	-
Repurchase Amount Payable	7,513,336	11,444,835	-	2,925,386
Unclaimed Redemption	-	-	-	-
Unclaimed Dividend	-	-	-	-
Other Current Liabilities	2,795,348	6,207,594	10,718	-
Application money received, pending allotment	-	-	-	-
Trusteeship Fees Payable	23,464	21,925	10,148	4,430
Payable To AMC	2,190,169	-	-	-
F&O Margin Payable	-	-	-	-
Distribution Payable	-	-	-	-
Total	13,491,755	25,243,157	309,072	3,373,306

Schedules

(Amount in Rs.)

	IDBI Focused 30 Equity Fund		IDBI Gold Exchange Traded Fund	
	2018-2019	2017-2018	2018-2019	2017-2018
Schedule 5				
INVESTMENTS				
A. Equity Shares	2,356,204,772	2,215,661,225	-	-
B. Bonds/Debentures - Listed/Awaiting Listing	-	-	-	-
C. Commercial Papers	-	-	-	-
D. Certificate of Deposits	-	-	-	-
E. Central & State Govt Securities	-	-	-	-
F. Reverse Repo	-	-	-	-
G. Gold	-	-	490,533,865	577,814,363
H. Gold Deposit Scheme	-	-	94,942,038	92,697,491
I. Units of Domestic Mutual Fund	-	-	-	-
Total	2,356,204,772	2,215,661,225	585,475,903	670,511,854
NOTE				
Net appreciation/(depreciation)				
(i) Listed				
Equity shares	(53,421,196)	(115,371,575)	-	-
Non convertible debentures/bonds	-	-	-	-
(ii) Unlisted securities				
Equity shares	-	-	-	-
Non convertible debentures/bonds	-	-	-	-
(iii) Government securities	-	-	-	-
(iv) Treasury Bills	-	-	-	-
(v) Units of domestic Mutual Fund	-	-	-	-
(vi) Commercial Paper	-	-	-	-
(vii) Certificate of Deposits	-	-	-	-
(viii) Gold	-	-	32,822,120	22,263,904
Total Appreciation	-	-	32,822,120	22,263,904
(Total Depreciation)	(53,421,196)	(115,371,575)	-	-
Schedule 6				
DEPOSITS				
A. Deposits with Schedules Banks	-	-	-	-
B. Deposits with Other Institutions	-	-	-	-
Closing Balance	-	-	-	-
Schedule 7				
CURRENT ASSETS				
A. Balances with Scheduled Banks in Current Accounts	1,385,215	21,694,985	13,114	15,199
B. Unit Subscription Receivable	(4,003,974)	(2,268,143)	125	124
C. Contract for Sale of Investments	-	-	-	3,182,614
D. CBLO/Triparty Repo/Reverse Repo Lending	428,134,741	1,155,700,837	17,782,921	14,054,634
E. Receivable From AMC	-	-	-	-
F. Advances/Deposits	1,800,000	-	-	-
G. Interest Accrued but not due	-	-	-	-
H. Other Current Assets	5,542,164	5,542,164	-	-
I. Dividend/Interest Receivable	-	-	61,198	59,062
J. Outstanding and accrued income	-	-	-	-
K. Unclaimed Dividend - Bank Balance	-	-	-	-
L. Unclaimed Redemption - Bank Balance	-	-	-	-
M. Redemption Receivable	-	-	-	-
Total	432,858,146	1,180,669,843	17,857,358	17,311,633

Schedules

(Amount in Rs.)

	IDBI Banking & Financial Services Fund	IDBI Long Term Value Fund	IDBI Dividend Yield Fund	IDBI Healthcare Fund
	2018-2019	2018-2019	2018-2019	2018-2019
Schedule 1				
UNIT CAPITAL				
Units of Rs.10 each fully paid up (except for Liquid Fund & Ultra Short Term Fund where FV is Rs. 1000 and Gold Exchange Traded Fund where FV is Rs. 100)	1,625,666,026	1,580,771,209	1,147,790,675	357,259,619
	1,625,666,026	1,580,771,209	1,147,790,675	357,259,619
Opening Balance	-	-	-	-
Capital issued during the year/period	1,987,850,394	1,919,067,636	1,266,706,210	371,297,867
Redemptions during the year/period	(362,184,369)	(338,296,427)	(118,915,535)	(14,038,249)
Unit Capital at the end of the year/period	1,625,666,026	1,580,771,209	1,147,790,675	357,259,619
Growth Plan	1,565,012,447	1,547,374,000	1,067,222,044	350,470,666
Daily Dividend Plan	-	-	-	-
Weekly Dividend Plan	-	-	-	-
Monthly Dividend Plan	-	-	-	-
Quarterly Dividend Plan	-	-	-	-
Annual Dividend	60,653,579	33,397,209	80,568,631	6,788,953
Bonus	-	-	-	-
Unit Capital at the end of the year/period	1,625,666,026	1,580,771,209	1,147,790,675	357,259,619
Schedule 2				
RESERVES & SURPLUS				
A. Unit Premium Reserve				
Balance at the beginning of the year	-	-	-	-
Net premium on issue/redemption of units during the year/period	(1,614,414)	(947,562)	(183,618)	(1,008)
Closing Balance	(1,614,414)	(947,562)	(183,618)	(1,008)
B. Revenue Reserve				
Balance at the beginning of the year	-	-	-	-
Income/(Loss) transferred from Revenue Account	10,475,643	26,108,993	10,715,541	1,277,509
Utilized for Distribution of Income	-	-	-	-
Closing Balance	10,475,643	26,108,993	10,715,541	1,277,509
C. Unrealised Appreciation				
Opening balance	-	-	-	-
Less: Reversed during the year/period	-	-	-	-
Add: Unrealised appreciation as at year/period end	91,569,470	44,412,662	8,803,723	1,389,444
Closing balance	91,569,470	44,412,662	8,803,723	1,389,444
D. Equalization Account				
Balance at the beginning of the year	-	-	-	-
Net equalization on issue/redemption of units during the year/period	1,602,253	(1,089,839)	(419,928)	13,330
Transfer to Revenue Account	(1,602,253)	1,089,839	419,928	(13,330)
Closing Balance	-	-	-	-
Total Reserves & Surplus	100,430,699	69,574,093	19,335,646	2,665,945
Schedule 3				
LOANS				
From other commercial banks	-	-	-	-
CCIL	-	-	-	-
Total	-	-	-	-
Schedule 4				
CURRENT LIABILITIES AND PROVISIONS				
Contracts for purchase of Investments	-	-	82,946,183	-
Sundry Creditors	851,358	373,559	671,427	124,348
Investor Education Fund	28,677	27,995	20,052	6,282
Accrued Interest on loans	-	-	-	-
Repurchase Amount Payable	7,484,271	5,879,528	5,608,045	563,724
Unclaimed Redemption	-	-	-	-
Unclaimed Dividend	-	-	-	-
Other Current Liabilities	1,947,924	1,678,841	2,232,859	962,927
Application money received, pending allotment	-	-	-	-
Trusteeship Fees Payable	14,339	13,998	10,026	3,141
Payable To AMC	1,264,925	1,015,800	-	-
F&O Margin Payable	-	-	-	-
Distribution Payable	-	-	-	-
Total	11,591,494	8,989,721	91,488,592	1,660,422

Schedules

(Amount in Rs.)

	IDBI Banking & Financial Services Fund	IDBI Long Term Value Fund	IDBI Dividend Yield Fund	IDBI Healthcare Fund
	2018-2019	2018-2019	2018-2019	2018-2019
Schedule 5				
INVESTMENTS				
A. Equity Shares	1,532,145,795	990,729,891	233,184,592	74,318,272
B. Bonds/Debentures - Listed/Awaiting Listing	-	-	-	-
C. Commercial Papers	-	-	-	-
D. Certificate of Deposits	-	-	-	-
E. Central & State Govt Securities	-	-	-	-
F. Reverse Repo	-	-	-	-
G. Gold	-	-	-	-
H. Gold Deposit Scheme	-	-	-	-
I. Units of Domestic Mutual Fund	-	-	-	-
Total	1,532,145,795	990,729,891	233,184,592	74,318,272
NOTE				
Net appreciation/(depreciation)				
(i) Listed				
Equity shares	91,569,470	44,412,662	8,803,723	1,389,444
Non convertible debentures/bonds	-	-	-	-
(ii) Unlisted securities				
Equity shares	-	-	-	-
Non convertible debentures/bonds	-	-	-	-
(iii) Government securities	-	-	-	-
(iv) Treasury Bills	-	-	-	-
(v) Units of domestic Mutual Fund	-	-	-	-
(vi) Commercial Paper	-	-	-	-
(vii) Certificate of Deposits	-	-	-	-
(viii) Gold	-	-	-	-
Total Appreciation	91,569,470	44,412,662	8,803,723	1,389,444
(Total Depreciation)	-	-	-	-
Schedule 6				
DEPOSITS				
A. Deposits with Schedules Banks	-	-	-	-
B. Deposits with Other Institutions	-	-	-	-
Closing Balance	-	-	-	-
Schedule 7				
CURRENT ASSETS				
A. Balances with Scheduled Banks in Current Accounts	2,347,052	1,504,011	2,217,292	1,319,550
B. Unit Subscription Receivable	(3,637,887)	(3,723,424)	1,739,086	18,388,059
C. Contract for Sale of Investments	-	5,142,433	-	-
D. CBLO/Triparty Repo/Reverse Repo Lending	205,733,259	663,138,112	1,021,389,839	267,215,733
E. Receivable From AMC	-	-	84,104	344,372
F. Advances/Deposits	1,100,000	1,200,000	-	-
G. Interest Accrued but not due	-	-	-	-
H. Other Current Assets	-	-	-	-
I. Dividend/Interest Receivable	-	1,344,000	-	-
J. Outstanding and accrued income	-	-	-	-
K. Unclaimed Dividend - Bank Balance	-	-	-	-
L. Unclaimed Redemption - Bank Balance	-	-	-	-
M. Redemption Receivable	-	-	-	-
Total	205,542,424	668,605,132	1,025,430,321	287,267,714

Schedule '8'

NOTES TO THE FINANCIAL STATEMENTS

I. INTRODUCTION:

IDBI Mutual Fund (a Mutual Fund, registered with SEBI as per SEBI (Mutual Fund) Regulations, 1996) has been set up as a Trust under the Indian Trust Act, 1882. IDBI Mutual Fund (hereinafter referred as "IDBI MF") is sponsored by IDBI Bank (hereinafter referred as "the Sponsors"). IDBI MF Trustee Co. Ltd. (hereinafter referred as "IDBI Trustee Company"), a company incorporated under the Companies Act, 1956, is the trustee to IDBI MF in terms of the Trust Deed entered into between the Sponsors and IDBI Trustee Company. IDBI Asset Management Ltd. (hereinafter referred as "IDBI AMC"), a company incorporated under the Companies Act, 1956, has been appointed as the asset management company for the schemes of IDBI MF. The accounts of the Schemes of IDBI MF have been drawn up for the period/year ended on March 31, 2019.

II. SIGNIFICANT ACCOUNTING POLICIES:

A. BASIS OF ACCOUNTING:

The financial statements are prepared on the accrual basis of accounting, under the historical cost convention, as modified for investments, which are 'marked-to-market'. The significant accounting policies, which are in accordance with the Securities and Exchange Board of India (Mutual Fund) Regulations, 1996 (The SEBI Regulations) as amended from time to time and have been approved by the Board of Directors of the AMC and the Trustee, are stated below. The accounting policies have been consistently applied by the Scheme. There has been no change in the accounting policy during the current year.

B. INCOME RECOGNITION:

Income is recognized on an accrual basis when the right of receipt is established and there is a reasonable certainty of collection. The recognition criteria for material classes of income are stated below:

- Dividend income is accrued on ex-dividend date
- Interest on interest bearing and other fixed income investments is recognised on a day to day basis as it is earned. On purchase of such investments, interest paid for the period from the last interest due date up to the date of purchase is not treated as a cost of purchase but is treated as interest recoverable. Similarly, interest received at the time of sale for the period from the last interest due date up to the date of sale is not treated as part of sale value but is treated as interest recovered.
- Profit or loss on sale of investments is recognized on the trade date. The cost of investment sold is determined on weighted average cost basis.
- Income on derivative is recognized as difference between strike price or day end valuation of the previous day vis a vis the closing price of the day.

C. INVESTMENTS:

1 Accounting of investments transactions:

Purchase and sale of investments are recorded on the date of the transaction, at cost and sale price respectively, after considering brokerage, commission, securities transaction tax and fees payable or receivable, if any. The front end fee receivable, if any, is reduced from the cost of investment.

- Right entitlements are recognized as investments on the ex-rights date.
- Bonus entitlements are recognized as investments on the ex-bonus date.
- Other corporate actions are recognized as on the respective ex-date.

2 Valuation of investments:

Investments are stated at mark to market / fair value at the Balance Sheet date in accordance with the SEBI Regulations as amended from time to time and the valuation policy approved by of Directors of IDBI AMC and the IDBI Trustee Company as follows:

2.1 Equity and Equity related Securities:

Traded Equity and Equity related Securities are valued at the closing price on the National Stock Exchange of India Limited (NSE). If a security is not traded on NSE, it is valued at the closing price on Bombay Stock Exchange (BSE) or any other stock exchange (in that order).

If a security is not traded on any stock exchange on a particular valuation day, the latest available closing price on NSE or BSE or other recognized stock exchange (in that order) is used, provided such closing price is not more than thirty days prior to the valuation day.

Thinly Traded, Non-traded and unlisted Equity are valued "in good faith" as determined, in accordance with the SEBI Regulations.

2.2 Government Securities and T-Bills:

Government securities and T-Bills having maturity of more than 60 days will be valued at the average of the script level prices released by CRISIL and ICRA.

Government securities and T-Bills with residual maturity up to 60 days, the amortized price may be used for valuation as long as it is within ± 10 basis points (bps) ($\pm 0.10\%$) of the reference price. In case the variance exceeds ± 10 bps of the reference price, the valuation shall be adjusted to bring it within the ± 10 bps band.

2.3 Debt and Money Market Securities:

2.3.1 Securities having residual maturity up to 60 days:

Securities having residual maturity up to 60 days are valued by amortization on a straight-line basis to maturity from cost or last valuation price whichever is more recent as long as it is within $\pm 0.10\%$ of the reference price. The reference price is the price derived from benchmark yield \pm spreads on account of trade. Benchmark yields are provided by CRISIL & ICRA. In case such variance exceeds $\pm 0.10\%$, the valuation shall then be adjusted to bring it within $\pm 0.10\%$.

2.3.2 Securities having residual maturity of more than 60 days:

Securities having residual maturity greater than 60 days, are valued at the average of the script level prices released by CRISIL & ICRA.

3. Valuation of Exchange Traded Funds (ETF) and units of Mutual Fund:

3.1 The gold held by a gold exchange traded fund scheme shall be valued at the AM fixing price of London Bullion Market Association (LBMA) in US dollars per troy ounce for gold having a fineness of 995.0 parts per thousand, subject to the following:

- a) Adjustment for conversion to metric measure as per standard conversion rates;
- b) Adjustment for conversion of US dollars into Indian rupees as per the RBI reference rate declared by the Foreign Exchange Dealers Association of India (FEDAI); &
- c) Addition of
 - (i) Transportation and other charges that may be normally incurred in bringing such gold from London to the place where it is actually stored on behalf of the mutual fund; and
 - (ii) Notional customs duty and other applicable taxes and levies that may be normally incurred to bring the gold from the London to the place where it is actually stored on behalf of the mutual fund;

3.2 Units of mutual fund schemes are valued based on the applicable net asset value (NAV) of the investee scheme on the date of valuation.

4. Collateralized Borrowing and Lending Obligations (CBLO) are valued at cost plus accrued interest.

D. APPRECIATION/DEPRECIATION IN THE VALUE OF INVESTMENT:

Appreciation / Depreciation, as the case may be, in the value of the securities at the year-end have been computed for the Scheme, whereby the aggregate market value of all investments taken together is compared with the Book Value.

Unrealized depreciation in the value of investments, if any, forms part of the Revenue Account. Unrealized appreciation in the value of investments, if any, has been considered as reserves and surplus.

E. UNIT CAPITAL, UNIT PREMIUM RESERVE AND INCOME EQUALIZATION:

Unit Capital represents the net outstanding units at the balance sheet date.

Upon issue or redemption of units, the net premium is apportioned between Unit Premium Reserve and Income Equalization Reserve.

When units are issued or redeemed, net asset value less face value and UPR per unit, for the transacted units, is transferred to / from the income equalization account. Upon issue and redemption of units below par, the net discount is appropriated to income equalization reserve in accordance with regulations and guidelines prescribed by SEBI.

The purpose is to ensure that the per unit amount of the continuing unit holders' share of the undistributed income / loss remains unaffected by the movement in unit capital. At the year end, the balance in the equalization account is transferred to the Revenue Account.

F. DISTRIBUTABLE SURPLUS:

Distributable surplus is arrived by reducing positive balance of unit premium and unrealized gain, if any, from total reserves & surplus. (Net Asset Value of the unit as on date less Face value of the unit less per unit positive balance of UPR and/or per unit positive balance of unrealized gain as on date, if any).

G. EXIT LOAD:

Exit Load has been accounted as Other Income In terms of SEBI (Second Amendment) Regulations, 2012.

H. INVESTOR EDUCATION FUND

As per SEBI Circular No. CIR/IMD/DF/21/2012 dated September 13, 2013, 0.02% of daily AUM have been set apart for investor education and awareness initiatives.

I. TRANSACTION CHARGES:

Transaction charges collected from investors have been accounted as current liability and utilized for making payment to distributors.

J. INITIAL ISSUE EXPENSES:

Pursuant to SEBI Circular dated January 31, 2008, no initial issue expenses have been charged to scheme and accordingly, the initial issue expenses in respect of new schemes are borne by IDBI AMC.

K. SCHEME OPERATING EXPENSES:

Expenses are accounted on as accrual basis within the limits of SEBI (Mutual Fund) Regulations, 1996.

- L. As per AMFI best practice guidelines Circular No. 71/2017-18 dated March 23, 2018 cost of borrowing to the extent of Yield to Maturity (YTM) of the fund as on previous day is charged to the scheme and any excess cost over YTM of the previous day is borne by the AMC w.e.f March 28, 2018. Prior to March 28, 2018 Borrowing cost to the extent of portfolio return is charged to the scheme and cost in excess of portfolio return, if any, is borne by the AMC.

M. DETERMINATION OF NET ASSET VALUE:

- The net asset value of the units of the scheme is determined separately for the units issued under each plans.
- For declaring daily NAV and reporting, the plan-wise net asset value is calculated by allocation of scheme's daily income earned, including realized profit or loss and unrealized gain or loss in the value of investments, and daily expenses incurred, in proportion to their respective capital (net assets of previous day plus subscription and redemption for the day) of the plans within the scheme.

- N. An investment is regarded as non-performing, if interest/principal amount has not been received or has remained outstanding for one quarter from the day such income/installment has fallen due. Provision for non-performing investment is made three months after such investment has been classified as non-performing and provided for in accordance with the Guidelines prescribed by SEBI. Provision is made by charging to the Revenue Account, in respect of Non-Performing Investments as per the Guidelines prescribed by SEBI.

- O. Detailed Board approved policies on valuation of investments are posted on IDBI Mutual Fund website, WWW.idbimutual.co.in

III. NOTES TO ACCOUNTS

1) Portfolio:

Industry wise investment portfolio of the respective schemes is given in **Annexure - I**.

- 2) Net Asset Value (NAV) per unit as at balance sheet date and Dividend declared per unit for the year / period is given in **Annexure - II**.

- 3) The statement of movement in the unit capital during the period is given in **Annexure - III**.

4) Combined Balance Sheets:

Wherever the Schemes have plans/options having common portfolio, a consolidated Balance Sheet and Revenue Account is prepared for all the plans / options under each such Scheme.

5) Investments:

- Investments are registered in the name of the respective schemes except for Government Securities and Treasury Bills which are in the name of the Fund.
- The statement showing net unrealized gain/loss in value of investment is given in **Annexure - IV**.
- The aggregate fair values of non-traded investments, valued in "good faith" by investment manager on the basis of valuation principles laid down by SEBI exceeding 5% of net asset is given in **Annexure - V**.
- Open Position of derivatives (outstanding market value & % to Net Assets as of the Year end) and Derivative disclosure in accordance with SEBI Circular No. Cir/IMD/DF/11/2010 dated August 18, 2010 is given in **Annexure - VI**.

6) Purchase/Sale of Investments:

Aggregate value of Purchase and Sale of Investments made during the year / period and their percentage to average daily net assets is given in **Annexure - VII**.

- 7) Deposits with scheduled banks held in the name of the stock exchanges/clearing members towards margin money is given in **Annexure - VIII**.

8) Income and Expenditure:

The total income (net of loss on sale of investments) and expenditure (excluding loss on sale of investments) as a percentage of the average daily Net Assets during the period is given in **Annexure - IX**.

- 9) Related Party list is given in **Annexure - X**.

- 10) The Schemes have entered into transactions with related parties which are required to be disclosed in accordance with Accounting Standard - 18 "Related Party Disclosures" are given in **Annexure - XI**.

11) Management Fees:

Investment Management fees paid to AMC as a percentage average AUM is given in **Annexure - XII**.

12) Trusteeship Fees:

The schemes provides for Trusteeship fees in accordance with Trust Deed and Scheme Information Document.

- 13) The Statement showing the details of Investments made in Companies, which have invested more than 5% of the NAV of a Scheme in terms of Regulation 25(11) of SEBI (Mutual Fund) Regulations, 1996 as amended, are given in **Annexure - XIII**.

- 14) Details of large unit holdings over 25% of NAV of a Scheme, are given in **Annexure - XIV**.
- 15) **Provision for Taxation:**
No provision for taxation has been made as the Schemes qualify as a recognised mutual fund under section 10(23D) of the Income-tax Act, 1961 and the Direct Tax Laws (Amendment) Act, 1988. Accordingly, where tax has been deducted at source on the investment income, the amount recoverable has been appropriately accounted for.
- 16) Unclaimed dividend / redemption amounts as at 31st March 2018 outstanding for more than 3 months is given in **Annexure - XV**.
- 17) **Borrowings:**
Details of borrowings by the Schemes is given in **Annexure - XVI**.
- 18) **In compliance with the SEBI Circular No. CIR/IMD/DF/21/2012 dated September 13, 2012 and SEBI (Mutual Funds) (Second Amendment) Regulation 2012:-**
- Direct Plan has been introduced having lower expense ratio due to subscription not routed through a distributor. This plan has a separate NAV.
 - GST on Management Fees is accrued in addition to the maximum limit of Total Expense Ratio (TER) as per SEBI Regulation 52
 - An additional expense not exceeding of 0.30 per cent of daily net assets is accrued over and above the maximum limit as per Regulation 52 in case of new inflows coming from beyond top 30 cities as specified by SEBI.
 - A separate expense of 0.02 per cent on daily net assets has been accrued for investor education and awareness initiatives within the maximum limit of TER as per regulation 52
- 19) **Custodian and Fund Accountant:**
During the period, Custody was transferred from Stock Holding Corporation of India Ltd. to SBI-SG Global Securities Services Private Ltd. from 1st December, 2017 & fund accounting was outsourced to SBI-SG Global Securities Services Private Ltd. from 1st March, 2018 providing custodial services and fund accounting and their fees is accounted for on accrual basis.
- 20) **Registrar & Transfer Agent's:**
During the period, Karvy Computershare Pvt. Ltd. provided the Registrar & Transfer Agency services and their fees are accounted for on accrual basis.
- 21) **Other Income:**
Other Income includes exit load income
- 22) In view of the AMFI Best Practices Guidelines Circular No. 56/2015-16, the IEF accrual is set aside in a separate bank account and the consolidated balance across all schemes as on March 31, 2019 is as under:
- As per SEBI Circular No. CIR/IMD/DF/21/2012 dated September 13, 2012, An annual charge of 2 basis points (0.02% p.a.) of daily net assets, being part of total recurring expenses is set aside for Investor Education and Awareness Initiatives (IEAI) in accordance with SEBI (Mutual Funds) Regulations, 1996 and guidelines issued there under. These funds set aside are used only for meeting expenses for Investor Education and Awareness Initiatives.
- As per SEBI circular no. IMD/DF2/RS/813/2016 dated January 08, 2016, 50% of the unutilised portion of investor awareness and education fund as on March 31, 2016 has been transferred to AMFI. Also from April 1, 2016 onwards, 50% of the 2 bps accrual on daily net assets set aside by mutual fund for investor education and awareness initiative has been transferred to AMFI.

Movement of IEAI balances during the financial year ended March 31, 2019 and March 31, 2018 is given below:

Particulars	Amount (Rs. in Lakhs)	
	FY 2018-19	FY 2017-18
Opening Balance	39.58	8.38
Add: Accrual during the year	193.12	192.37
Add: Investment Income during the year	-	-
Less: AMFI Contribution for the year	98.16	92.77
Less: Amount Spent during the year	13.2	68.4
Closing Balance	121.34	39.58

Details of Credit Default Swaps (CDS) transactions are as follows:

- No. of transactions during the year - NIL (Previous Year: NIL)
- Amount of protection bought during the year - NIL (Previous Year: NIL)
- No. of transactions where credit event payment was received during the year:
 - Pertaining to current years transactions. - NIL (Previous Year: NIL)
 - Pertaining to previous year (s) transactions- NIL (Previous Year: NIL)

4. Outstanding transactions as on year end:
 - a. No. of transactions - NIL (Previous Year: NIL)
 - b. Amount of protection - NIL (Previous Year: NIL)
5. Net income/ expense in respect of CDS transactions during year-to-date:
 - a. Premium Paid - NIL (Previous Year: NIL)
 - b. Credit event payments received (net of value of derivable obligations)- NIL (Previous Year: NIL)

23) Segment Information

As per the disclosure requirement under Accounting Standard 17 on 'Segment Reporting' issued by ICAI, the Scheme operates only in one segment i.e. to primarily generate returns, based on Schemes' Investment Objectives.

24) Investments in Dewan Housing Finance Corporation Ltd. (DHFL)

Rating agencies CRISIL & ICRA have downgraded their rating on the Commercial Paper & NCD of Dewan Housing Finance Corporation Limited (DHFL) on June 4, 2019 from "A1+" and "AAA" respectively to "D". In the opinion of the management no NPA provisioning is warranted in the books of the concerned schemes as on the date of this balance sheet as the downgrading has occurred post balance sheet date.

As per valuation provided by CRISIL and ICRA 100% provision has been made as on 04th June 2019 in respect of CPs and 75% in respect of NCDs (AMFI notification no. AMFI /35P/ 06 / 2019-20 dated 30th April 2019)

25) Prior period comparatives:

Figures of the previous year/period have been regrouped, wherever necessary. For schemes launched during the year, there are no comparative figures for the previous period as these are the first financials.

- 26) Previous year figures of expenses are not comparable with those of the current year since as per SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2018/137 dated October 22, 2018, all scheme related expenses which were previously borne by the asset management company are, from this year, borne by schemes.

Schedule 8 - Notes to the Financial Statements forming an integral part of Accounts.

As per our report of even date

For **Ray & Ray**
Chartered Accountants
Firm Reg. No. 301072E

Sd/-
Anil V. Karnik
Partner
M. No. 31005

For **IDBI MF Trustee Co. Ltd.**

Sd/-
G. M. Yadwadkar
Chairman

Sd/-
T. M. Nagarajan
Director

For **IDBI Asset Management Ltd.**

Sd/-
Rakesh Sharma
Chairman

Sd/-
Raju Sharma
Fund Manager

Sd/-
Bhupesh Kalyani
Fund Manager

Sd/-
Dilip K. Mandal
MD & CEO

Sd/-
Uma Venkatraman
Fund Manager

Sd/-
Ashish Mishra
Fund Manager

Annexure - I

Industrywise Classification where industry exposure % to total investment in the category:

IDBI Nifty Index Fund

Classification	Sum of Units in Holding	Sum of Market Value (Rs. in Lakhs)	% to scheme AUM	% to Investment Category*
EQU - Equity Shares				
Listed				
Auto				
Maruti Suzuki India Ltd.	6,076.00	405.42	1.90	31.17
Mahindra & Mahindra Ltd.	42,605.00	287.12	1.35	22.07
Bajaj Auto Ltd.	6,213.00	180.87	0.85	13.90
Hero MotoCorp Ltd.	5,931.00	151.43	0.71	11.64
Tata Motors Ltd.	83,146.00	144.88	0.68	11.14
Eicher Motors Ltd.	638.00	131.09	0.61	10.08
	144,609.00	1,300.81	6.10	100.00
Banks				
HDFC Bank Ltd.	97,851.00	2,269.07	10.64	36.94
ICICI Bank Ltd.	292,922.00	1,173.15	5.50	19.11
Kotak Mahindra Bank Ltd.	60,717.00	810.27	3.80	13.20
Axis Bank Ltd.	88,685.00	689.30	3.23	11.23
State Bank of India	171,270.00	549.35	2.58	8.95
IndusInd Bank Ltd.	23,386.00	416.27	1.95	6.78
Yes Bank Ltd.	84,521.00	232.52	1.09	3.79
	819,352.00	6,139.93	28.79	100.00
Cement				
Ultratech Cement Ltd.	4,769.00	190.68	0.89	55.22
Grasim Industries Ltd.	18,027.00	154.66	0.73	44.78
	22,796.00	345.34	1.62	100.00
Construction Project				
Larsen & Toubro Ltd.	56,113.00	777.33	3.65	100.00
	56,113.00	777.33	3.65	100.00
Consumer Durables				
Titan Company Ltd.	19,065.00	217.69	1.02	100.00
	19,065.00	217.69	1.02	100.00
Consumer Non Durables				
ITC Ltd.	389,876.00	1,158.91	5.44	53.04
Hindustan Unilever Ltd.	32,485.00	554.45	2.60	25.38
Asian Paints Ltd.	20,603.00	307.54	1.44	14.08
Britannia Industries Ltd.	5,311.00	163.87	0.77	7.50
	448,275.00	2,184.77	10.25	100.00
Ferrous Metals				
Tata Steel Ltd.	34,465.00	179.56	0.84	56.91
JSW Steel Ltd.	46,398.00	135.97	0.64	43.09
	80,863.00	315.53	1.48	100.00
Finance				
Housing Development Finance Corporation Ltd.	74,983.00	1,475.85	6.92	69.35
Bajaj Finance Ltd.	10,828.00	327.55	1.54	15.39
Bajaj Finserv Ltd.	2,762.00	194.36	0.91	9.13
Indiabulls Housing Finance Ltd.	15,214.00	130.57	0.61	6.13
	103,787.00	2,128.33	9.98	100.00
Gas				
GAIL (India) Ltd.	41,219.00	143.30	0.67	100.00
	41,219.00	143.30	0.67	100.00
Media & Entertainment				
Zee Entertainment Enterprises Ltd.	25,464.00	113.44	0.53	100.00
	25,464.00	113.44	0.53	100.00
Minerals/Mining				
Coal India Ltd.	76,599.00	181.69	0.85	100.00
	76,599.00	181.69	0.85	100.00
Non - Ferrous Metals				
Vedanta Ltd.	83,061.00	153.21	0.72	52.79
Hindalco Industries Ltd.	66,688.00	137.04	0.64	47.21
	149,749.00	290.25	1.36	100.00

Classification	Sum of Units in Holding	Sum of Market Value (Rs. in Lakhs)	% to scheme AUM	% to Investment Category*
Oil				
Oil & Natural Gas Corporation Ltd.	137,479.00	219.62	1.03	100.00
	137,479.00	219.62	1.03	100.00
Pesticides				
UPL Ltd.	16,756.00	160.66	0.75	100.00
	16,756.00	160.66	0.75	100.00
Petroleum Products				
Reliance Industries Ltd.	155,682.00	2,122.33	9.95	87.04
Indian Oil Corporation Ltd.	107,222.00	174.61	0.82	7.16
Bharat Petroleum Corporation Ltd.	35,594.00	141.50	0.66	5.80
	298,498.00	2,438.44	11.43	100.00
Pharmaceuticals				
Sun Pharmaceutical Industries Ltd.	50,471.00	241.68	1.13	46.64
Dr. Reddy's Laboratories Ltd.	5,538.00	153.97	0.72	29.71
Cipla Ltd.	23,174.00	122.57	0.57	23.65
	79,183.00	518.22	2.42	100.00
Power				
NTPC Ltd.	185,387.00	249.72	1.17	54.54
Power Grid Corporation of India Ltd.	105,176.00	208.14	0.98	45.46
	290,563.00	457.86	2.15	100.00
Software				
Infosys Ltd.	172,759.00	1,285.07	6.03	44.19
Tata Consultancy Services Ltd.	47,758.00	955.95	4.48	32.87
HCL Technologies Ltd.	24,702.00	268.62	1.26	9.24
Tech Mahindra Ltd.	28,689.00	222.60	1.04	7.65
Wipro Ltd.	69,039.00	175.91	0.83	6.05
	342,947.00	2,908.15	13.64	100.00
Telecom - Equipment & Accessories				
Bharti Infratel Ltd.	38,868.00	121.81	0.57	100.00
	38,868.00	121.81	0.57	100.00
Telecom - Services				
Bharti Airtel Ltd.	60,411.00	201.23	0.94	100.00
	60,411.00	201.23	0.94	100.00
Transportation				
Adani Ports and Special Economic Zone Ltd.	35,967.00	136.01	0.64	100.00
	35,967.00	136.01	0.64	100.00

IDBI Liquid Fund

Classification	Sum of Units in Holding	Sum of Market Value (Rs. in Lakhs)	% to scheme AUM	% to Investment Category*
TBL - Treasury Bills				
Finance				
Reserve Bank of India	500,000,000.00	4,939.25	1.92	100.00
	500,000,000.00	4,939.25	1.92	100.00
CP - Commercial Paper				
Auto Ancillaries				
CEAT Ltd.	500,000,000.00	4,977.50	1.94	100.00
	500,000,000.00	4,977.50	1.94	100.00
Banks				
National Bank for Agriculture and Rural Development	2,750,000,000.00	27,204.76	10.58	100.00
	2,750,000,000.00	27,204.76	10.58	100.00
Chemicals				
Aarti Industries Ltd.	350,000,000.00	3,443.58	1.34	100.00
	350,000,000.00	3,443.58	1.34	100.00
Construction				
Godrej Properties Ltd.	1,000,000,000.00	9,881.74	3.84	95.23
Tata Projects Ltd.	50,000,000.00	494.76	0.19	4.77
	1,050,000,000.00	10,376.50	4.03	100.00

Classification	Sum of Units in Holding	Sum of Market Value (Rs. in Lakhs)	% to scheme AUM	% to Investment Category*
Fertilisers				
Coromandel International Ltd.	50,000,000.00	497.67	0.19	100.00
	50,000,000.00	497.67	0.19	100.00
Finance				
Bajaj Finance Ltd.	3,000,000,000.00	29,643.12	11.53	29.33
Aditya Birla Capital Ltd.	2,000,000,000.00	19,927.67	7.75	19.72
L&T Finance Ltd.	2,000,000,000.00	19,773.10	7.69	19.56
Kotak Mahindra Investments Ltd.	1,000,000,000.00	9,891.05	3.85	9.79
SBI Cards & Payment Services Pvt. Ltd.	1,000,000,000.00	9,864.81	3.84	9.76
Housing Development Finance Corporation Ltd.	950,000,000.00	9,494.31	3.69	9.39
Gruh Finance Ltd.	250,000,000.00	2,472.70	0.96	2.45
	10,200,000,000.00	101,066.76	39.31	100.00
Petroleum Products				
Mangalore Refinery and Petrochemicals Ltd.	3,800,000,000.00	37,824.74	14.71	82.70
Reliance Industries Ltd.	800,000,000.00	7,912.34	3.08	17.30
	4,600,000,000.00	45,737.08	17.79	100.00
Power				
Tata Power Company Ltd.	1,900,000,000.00	18,920.22	7.36	100.00
	1,900,000,000.00	18,920.22	7.36	100.00
Telecom - Services				
Reliance Jio Infocomm Ltd.	2,000,000,000.00	19,681.24	7.65	100.00
	2,000,000,000.00	19,681.24	7.65	100.00
COD - Certificate of Deposit Banks				
IndusInd Bank Ltd.	3,350,000,000.00	33,172.61	12.90	32.86
IDFC First Bank Ltd.	3,150,000,000.00	31,241.87	12.15	30.95
Bandhan Bank Ltd.	3,000,000,000.00	29,622.12	11.52	29.35
Vijaya Bank	650,000,000.00	6,408.04	2.49	6.35
Axis Bank Ltd.	50,000,000.00	497.08	0.19	0.49
	10,200,000,000.00	100,941.72	39.25	100.00

IDBI Ultra Short Term Fund

Classification	Sum of Units in Holding	Sum of Market Value (Rs. in Lakhs)	% to scheme AUM	% to Investment Category*
CPN - Fixed Coupon Bond				
Listed				
Banks				
Punjab National Bank	170,000,000.00	1,636.45	7.34	84.85
Axis Bank Ltd.	30,000,000.00	292.12	1.31	15.15
	200,000,000.00	1,928.57	8.65	100.00
Cement				
JK Cement Ltd.	270,000,000.00	1,629.83	7.31	100.00
	270,000,000.00	1,629.83	7.31	100.00
Finance				
ECL Finance Ltd.	150,000,000.00	1,493.75	6.70	45.40
Aditya Birla Finance Ltd.	100,000,000.00	1,002.68	4.50	30.47
Tata Capital Financial Services Ltd.	40,000,000.00	400.26	1.80	12.16
Dewan Housing Finance Corporation Ltd.	40,000,000.00	393.80	1.77	11.97
	330,000,000.00	3,290.49	14.77	100.00
Non - Ferrous Metals				
Vedanta Ltd.	5,000,000.00	49.23	0.22	100.00
	5,000,000.00	49.23	0.22	100.00
Pharmaceuticals				
Piramal Enterprises Ltd.	130,000,000.00	1,297.47	5.82	100.00
	130,000,000.00	1,297.47	5.82	100.00
CP - Commercial Paper				
Ferrous Metals				
JSW Steel Ltd.	250,000,000.00	2,462.59	11.05	100.00
	250,000,000.00	2,462.59	11.05	100.00

Classification	Sum of Units in Holding	Sum of Market Value (Rs. in Lakhs)	% to scheme AUM	% to Investment Category*
Finance				
Dewan Housing Finance Corporation Ltd.	250,000,000.00	2,437.28	10.93	83.05
Indian Railway Finance Corporation Ltd.	50,000,000.00	497.60	2.23	16.95
	300,000,000.00	2,934.88	13.16	100.00
Petroleum Products				
Mangalore Refinery and Petrochem Ltd.	100,000,000.00	995.39	4.46	100.00
	100,000,000.00	995.39	4.46	100.00
Power				
Tata Power Company Ltd.	200,000,000.00	1,991.60	8.93	80.01
NTPC Ltd.	50,000,000.00	497.44	2.23	19.99
	250,000,000.00	2,489.04	11.16	100.00
COD - Certificate of Deposit Banks				
IDFC First Bank Ltd.	250,000,000.00	2,466.13	11.06	100.00
	250,000,000.00	2,466.13	11.06	100.00

IDBI Nifty Junior Index Fund

Classification	Sum of Units in Holding	Sum of Market Value (Rs. in Lakhs)	% to scheme AUM	% to Investment Category*
EQU - Equity Shares				
Listed				
Auto				
Ashok Leyland Ltd.	105,211.00	96.06	1.86	100.00
	105,211.00	96.06	1.86	100.00
Auto Ancillaries				
Motherson Sumi Systems Ltd.	87,751.00	131.36	2.54	38.89
Bosch Ltd.	647.00	117.66	2.28	34.84
MRF Ltd.	153.00	88.72	1.72	26.27
	88,551.00	337.74	6.54	100.00
Banks				
Bank of Baroda	69,724.00	89.70	1.74	66.12
Bandhan Bank Ltd.	8,736.00	45.97	0.89	33.88
	78,460.00	135.67	2.63	100.00
Cement				
Shree Cement Ltd.	892.00	166.52	3.22	42.02
Ambuja Cements Ltd.	53,784.00	126.55	2.45	31.94
ACC Ltd.	6,192.00	103.18	2.00	26.04
	60,868.00	396.25	7.67	100.00
Chemicals				
Pidilite Industries Ltd.	11,152.00	138.98	2.69	100.00
	11,152.00	138.98	2.69	100.00
Construction				
DLF Ltd.	32,603.00	66.00	1.28	100.00
	32,603.00	66.00	1.28	100.00
Consumer Durables				
Havells India Ltd.	18,304.00	141.40	2.74	100.00
	18,304.00	141.40	2.74	100.00
Consumer Non Durables				
Godrej Consumer Products Ltd.	27,675.00	189.85	3.68	20.62
Dabur India Ltd.	41,304.00	168.85	3.27	18.34
Marico Ltd.	37,773.00	130.94	2.53	14.22
Colgate Palmolive (India) Ltd.	9,758.00	122.77	2.38	13.33
United Spirits Ltd.	21,789.00	120.69	2.34	13.11
United Breweries Ltd.	8,083.00	112.74	2.18	12.25
Procter & Gamble Hygiene and Health Care Ltd.	691.00	74.86	1.45	8.13
	147,073.00	920.70	17.83	100.00
Ferrous Metals				
Steel Authority of India Ltd.	75,542.00	40.60	0.79	100.00
	75,542.00	40.60	0.79	100.00

Classification	Sum of Units in Holding	Sum of Market Value (Rs. in Lakhs)	% to scheme AUM	% to Investment Category*
Finance				
Bajaj Holdings & Investment Ltd.	3,999.00	136.63	2.65	15.89
Shriram Transport Finance Company Ltd.	10,642.00	135.94	2.63	15.82
HDFC Life Insurance Company Ltd.	35,341.00	133.77	2.59	15.57
ICICI Lombard General Insurance Company Ltd.	11,625.00	120.12	2.33	13.98
ICICI Prudential Life Insurance Company Ltd.	22,144.00	77.56	1.50	9.03
L&T Finance Holdings Ltd.	45,395.00	69.25	1.34	8.06
SBI Life Insurance Company Ltd.	11,715.00	68.35	1.32	7.95
General Insurance Corporation Of India	17,975.00	43.44	0.84	5.06
HDFC Asset Management Company Ltd.	2,597.00	39.84	0.77	4.64
The New India Assurance Company Ltd.	18,118.00	34.38	0.67	4.00
	179,551.00	859.28	16.64	100.00
Gas				
Petronet LNG Ltd.	54,865.00	138.01	2.67	100.00
	54,865.00	138.01	2.67	100.00
Industrial Capital Goods				
Siemens Ltd.	6,517.00	73.56	1.42	37.68
Bharat Heavy Electricals Ltd.	94,295.00	70.67	1.37	36.19
ABB India Ltd.	3,877.00	51.02	0.99	26.13
	104,689.00	195.25	3.78	100.00
Minerals/Mining				
NMDC Ltd.	62,571.00	65.36	1.27	100.00
	62,571.00	65.36	1.27	100.00
Non - Ferrous Metals				
Hindustan Zinc Ltd.	18,550.00	51.36	0.99	100.00
	18,550.00	51.36	0.99	100.00
Petroleum Products				
Hindustan Petroleum Corporation Ltd.	54,196.00	153.84	2.98	100.00
	54,196.00	153.84	2.98	100.00
Pharmaceuticals				
Piramal Enterprises Ltd.	6,615.00	182.79	3.54	23.05
Aurobindo Pharma Ltd.	20,579.00	161.39	3.12	20.35
Divi's Laboratories Ltd.	9,256.00	157.64	3.05	19.88
Lupin Ltd.	17,539.00	129.72	2.51	16.36
Biocon Ltd.	15,807.00	96.51	1.87	12.17
Cadila Healthcare Ltd.	18,719.00	64.96	1.26	8.19
	88,515.00	793.01	15.35	100.00
Power				
NHPC Ltd.	161,671.00	39.93	0.77	100.00
	161,671.00	39.93	0.77	100.00
Retailing				
Avenue Supermarts Ltd.	7,766.00	114.25	2.21	100.00
	7,766.00	114.25	2.21	100.00
Software				
Oracle Financial Services Software Ltd.	1,633.00	55.32	1.07	100.00
	1,633.00	55.32	1.07	100.00
Telecom - Services				
Vodafone Idea Ltd.	801,499.00	81.72	1.58	100.00
	801,499.00	81.72	1.58	100.00
Textile Products				
Page Industries Ltd.	420.00	104.88	2.03	100.00
	420.00	104.88	2.03	100.00
Transportation				
Container Corporation of India Ltd.	20,064.00	105.40	2.04	51.21
Interglobe Aviation Ltd.	7,030.00	100.40	1.94	48.79
	27,094.00	205.80	3.98	100.00

IDBI Equity Savings Fund

Classification	Sum of Units in Holding	Sum of Market Value (Rs. in Lakhs)	% to scheme AUM	% to Investment Category*
EQU - Equity Shares Listed				
Auto				
Mahindra & Mahindra Ltd.	5,000.00	33.70	1.68	100.00
	5,000.00	33.70	1.68	100.00
Auto Ancillaries				
MRF Ltd.	70.00	40.59	2.02	100.00
	70.00	40.59	2.02	100.00
Banks				
Punjab National Bank	98,000.00	93.59	4.66	40.74
HDFC Bank Ltd.	3,226.00	74.81	3.73	32.56
Axis Bank Ltd.	4,800.00	37.31	1.86	16.24
ICICI Bank Ltd.	6,000.00	24.03	1.20	10.46
	112,026.00	229.74	11.45	100.00
Cement				
Shree Cement Ltd.	229.00	42.75	2.13	100.00
	229.00	42.75	2.13	100.00
Construction				
DLF Ltd.	28,600.00	57.90	2.88	100.00
	28,600.00	57.90	2.88	100.00
Construction Project				
NCC Ltd.	144,000.00	162.50	8.09	100.00
	144,000.00	162.50	8.09	100.00
Consumer Durables				
Voltas Ltd.	10,000.00	62.95	3.14	100.00
	10,000.00	62.95	3.14	100.00
Consumer Non Durables				
Hindustan Unilever Ltd.	3,500.00	59.74	2.98	34.82
Asian Paints Ltd.	3,300.00	49.26	2.45	28.70
Nestle India Ltd.	300.00	32.88	1.64	19.16
ITC Ltd.	10,000.00	29.73	1.48	17.32
	17,100.00	171.61	8.55	100.00
Finance				
Housing Development Finance Corporation Ltd.	4,900.00	96.44	4.80	100.00
	4,900.00	96.44	4.80	100.00
Gas				
GAIL (India) Ltd.	12,333.00	42.88	2.14	100.00
	12,333.00	42.88	2.14	100.00
Industrial Products				
Carborundum Universal Ltd.	12,000.00	49.24	2.45	50.79
Jain Irrigation Systems Ltd.	81,000.00	47.71	2.38	49.21
	93,000.00	96.95	4.83	100.00
Petroleum Products				
Reliance Industries Ltd.	7,000.00	95.43	4.75	100.00
	7,000.00	95.43	4.75	100.00
Pharmaceuticals				
Abbott India Ltd.	500.00	36.52	1.82	100.00
	500.00	36.52	1.82	100.00
Power				
Tata Power Company Ltd.	81,000.00	59.78	2.98	100.00
	81,000.00	59.78	2.98	100.00
Software				
Tata Elxsi Ltd.	5,600.00	53.93	2.69	54.72
Infosys Ltd.	6,000.00	44.63	2.22	45.28
	11,600.00	98.56	4.91	100.00
Trading				
Adani Enterprises Ltd.	48,000.00	70.44	3.51	100.00
	48,000.00	70.44	3.51	100.00
Transportation				
Mahindra Logistics Ltd.	8,919.00	46.95	2.34	100.00
	8,919.00	46.95	2.34	100.00

Classification	Sum of Units in Holding	Sum of Market Value (Rs. in Lakhs)	% to scheme AUM	% to Investment Category*
CPN - Fixed Coupon Bond Listed				
Banks				
Bank of Baroda	12,000,000.00	115.73	5.76	54.31
Axis Bank Ltd.	10,000,000.00	97.37	4.85	45.69
	22,000,000.00	213.10	10.61	100.00
Cement				
JK Cement Ltd.	13,000,000.00	78.35	3.90	100.00
	13,000,000.00	78.35	3.90	100.00
Pharmaceuticals				
Piramal Enterprises Ltd.	3,000,000.00	29.94	1.49	100.00
	3,000,000.00	29.94	1.49	100.00
Power				
NTPC Ltd.	842,687.50	8.59	0.43	100.00
	842,687.50	8.59	0.43	100.00
Stock Futures Banks				
Axis Bank Ltd.	(4,800.00)	(37.45)	(1.87)	28.42
Punjab National Bank	(98,000.00)	(94.33)	(4.70)	71.58
	(102,800.00)	(131.78)	(6.57)	100.00
Construction				
DLF Ltd.	(28,600.00)	(58.02)	(2.89)	100.00
	(28,600.00)	(58.02)	(2.89)	100.00
Construction Project				
NCC Ltd.	(144,000.00)	(163.51)	(8.14)	100.00
	(144,000.00)	(163.51)	(8.14)	100.00
Finance				
Housing Development Finance Corporation Ltd.	(3,500.00)	(69.18)	(3.45)	100.00
	(3,500.00)	(69.18)	(3.45)	100.00
Industrial Products				
Jain Irrigation Systems Ltd.	(81,000.00)	(48.15)	(2.40)	100.00
	(81,000.00)	(48.15)	(2.40)	100.00
Petroleum Products				
Reliance Industries Ltd.	(7,000.00)	(96.08)	(4.79)	100.00
	(7,000.00)	(96.08)	(4.79)	100.00
Power				
Tata Power Company Ltd.	(81,000.00)	(60.22)	(3.00)	100.00
	(81,000.00)	(60.22)	(3.00)	100.00
Software				
Tata Elxsi Ltd.	(5,600.00)	(54.39)	(2.71)	100.00
	(5,600.00)	(54.39)	(2.71)	100.00
Trading				
Adani Enterprises Ltd.	(48,000.00)	(70.97)	(3.53)	100.00
	(48,000.00)	(70.97)	(3.53)	100.00
Margin Fixed Deposits Banks				
HDFC Bank Ltd.	15,000,000.00	150.00	7.47	100.00
	15,000,000.00	150.00	7.47	100.00

IDBI Short Term Bond Fund

Classification	Sum of Units in Holding	Sum of Market Value (Rs. in Lakhs)	% to scheme AUM	% to Investment Category*
CPN - Fixed Coupon Bond Listed				
Banks				
Bank of Baroda	100,000,000.00	968.61	14.07	50.74
State Bank of India	40,000,000.00	401.15	5.83	21.01
ICICI Bank Ltd.	35,000,000.00	346.65	5.04	18.16
Punjab National Bank	20,000,000.00	192.52	2.80	10.09
	195,000,000.00	1,908.93	27.74	100.00
Cement				
JK Cement Ltd.	60,000,000.00	361.62	5.25	100.00
	60,000,000.00	361.62	5.25	100.00

Classification	Sum of Units in Holding	Sum of Market Value (Rs. in Lakhs)	% to scheme AUM	% to Investment Category*
Finance				
REC Ltd.	50,000,000.00	503.03	7.31	24.35
LIC Housing Finance Ltd.	50,000,000.00	500.42	7.27	24.23
Cholamandalam Investment and Finance Company Ltd.	50,000,000.00	497.63	7.23	24.09
Dewan Housing Finance Corporation Ltd.	50,000,000.00	464.19	6.74	22.48
Tata Capital Financial Services Ltd.	10,000,000.00	100.07	1.45	4.85
	210,000,000.00	2,065.34	30.00	100.00
Non - Ferrous Metals				
Vedanta Ltd.	20,000,000.00	196.91	2.86	65.80
Hindalco Industries Ltd.	10,000,000.00	102.33	1.49	34.20
	30,000,000.00	299.24	4.35	100.00
Petroleum Products				
Reliance Industries Ltd.	3,000,000.00	30.81	0.45	100.00
	3,000,000.00	30.81	0.45	100.00
Pharmaceuticals				
Piramal Enterprises Ltd.	50,000,000.00	499.03	7.25	100.00
	50,000,000.00	499.03	7.25	100.00
Telecom - Services				
Reliance Jio Infocomm Ltd.	55,000,000.00	558.86	8.12	100.00
	55,000,000.00	558.86	8.12	100.00
Government Securities				
Government of India	50,000,000.00	496.95	7.22	100.00
	50,000,000.00	496.95	7.22	100.00

IDBI Gold Exchange Traded Fund

Classification	Sum of Units in Holding	Sum of Market Value (Rs. in Lakhs)	% to scheme AUM	% to Investment Category*
Gold				
The London Bullion Market Association	185.00	5,854.76	97.09	100.00
	185.00	5,854.76	97.10	100.00

IDBI Dynamic Bond Fund

Classification	Sum of Units in Holding	Sum of Market Value (Rs. in Lakhs)	% to scheme AUM	% to Investment Category*
CPN - Fixed Coupon Bond Listed				
Banks				
Bank of Baroda	18,000,000.00	173.60	7.65	33.47
ICICI Bank Ltd.	15,000,000.00	148.56	6.55	28.64
State Bank of India	10,000,000.00	100.29	4.42	19.33
Punjab National Bank	10,000,000.00	96.26	4.24	18.56
	53,000,000.00	518.71	22.86	100.00
Cement				
JK Cement Ltd.	22,000,000.00	132.60	5.84	100.00
	22,000,000.00	132.60	5.84	100.00
Finance				
Dewan Housing Finance Corporation Ltd.	10,000,000.00	98.45	4.34	100.00
	10,000,000.00	98.45	4.34	100.00
Non - Ferrous Metals				
Vedanta Ltd.	15,000,000.00	147.69	6.51	100.00
	15,000,000.00	147.69	6.51	100.00
Government Securities				
Government of India	85,000,000.00	844.81	37.23	100.00
	85,000,000.00	844.81	37.23	100.00

IDBI India Top 100 Equity Fund

Classification	Sum of Units in Holding	Sum of Market Value (Rs. in Lakhs)	% to scheme AUM	% to Investment Category*
EQU - Equity Shares				
Listed				
Auto				
Maruti Suzuki India Ltd.	14,000.00	934.16	2.40	57.28
Eicher Motors Ltd.	3,391.00	696.77	1.79	42.72
	17,391.00	1,630.93	4.18	100.00
Auto Ancillaries				
Bosch Ltd.	3,359.00	610.83	1.57	39.79
MRF Ltd.	900.00	521.88	1.34	33.99
Motherson Sumi Systems Ltd.	268,882.00	402.52	1.03	26.22
	273,141.00	1,535.23	3.94	100.00
Banks				
HDFC Bank Ltd.	128,979.00	2,990.89	7.67	35.39
ICICI Bank Ltd.	374,635.00	1,500.41	3.85	17.75
Kotak Mahindra Bank Ltd.	100,000.00	1,334.50	3.42	15.79
State Bank of India	340,000.00	1,090.55	2.80	12.90
IndusInd Bank Ltd.	58,412.00	1,039.73	2.67	12.30
Yes Bank Ltd.	180,500.00	496.56	1.27	5.87
	1,182,526.00	8,452.64	21.68	100.00
Cement				
Shree Cement Ltd.	4,690.00	875.51	2.25	100.00
	4,690.00	875.51	2.25	100.00
Chemicals				
Pidilite Industries Ltd.	71,545.00	891.63	2.29	100.00
	71,545.00	891.63	2.29	100.00
Construction Project				
Larsen & Toubro Ltd.	104,650.00	1,449.72	3.72	100.00
	104,650.00	1,449.72	3.72	100.00
Consumer Durables				
Titan Company Ltd.	120,433.00	1,375.16	3.53	75.16
Crompton Greaves Consumer Electricals Ltd.	200,000.00	454.40	1.17	24.84
	320,433.00	1,829.56	4.69	100.00
Consumer Non Durables				
Procter & Gamble Hygiene and Health Care Ltd.	11,770.00	1,275.11	3.27	21.46
ITC Ltd.	390,000.00	1,159.28	2.97	19.51
Britannia Industries Ltd.	31,304.00	965.88	2.48	16.25
Asian Paints Ltd.	61,685.00	920.77	2.36	15.49
Dabur India Ltd.	140,908.00	576.03	1.48	9.69
Godrej Consumer Products Ltd.	77,829.00	533.91	1.37	8.98
Hindustan Unilever Ltd.	30,000.00	512.04	1.31	8.62
	743,496.00	5,943.02	15.24	100.00
Finance				
Housing Development Finance Corporation Ltd.	87,300.00	1,718.28	4.41	38.43
Bajaj Finance Ltd.	40,760.00	1,232.99	3.16	27.58
Bajaj Finserv Ltd.	13,135.00	924.32	2.37	20.67
ICICI Prudential Life Insurance Company Ltd.	170,000.00	595.43	1.53	13.32
	311,195.00	4,471.02	11.47	100.00
Gas				
Petronet LNG Ltd.	349,285.00	878.63	2.25	100.00
	349,285.00	878.63	2.25	100.00
Industrial Capital Goods				
ABB India Ltd.	25,197.00	331.59	0.85	100.00
	25,197.00	331.59	0.85	100.00
Industrial Products				
Cummins India Ltd.	93,009.00	693.85	1.78	60.88
Schaeffler India Ltd.	8,101.00	445.87	1.14	39.12
	101,110.00	1,139.72	2.92	100.00
Minerals/Mining				
NMDC Ltd.	179,000.00	186.97	0.48	100.00
	179,000.00	186.97	0.48	100.00

Classification	Sum of Units in Holding	Sum of Market Value (Rs. in Lakhs)	% to scheme AUM	% to Investment Category*
Pesticides				
UPL Ltd.	30,000.00	287.66	0.74	100.00
	30,000.00	287.66	0.74	100.00
Petroleum Products				
Reliance Industries Ltd.	223,000.00	3,040.05	7.80	100.00
	223,000.00	3,040.05	7.80	100.00
Pharmaceuticals				
Divi's Laboratories Ltd.	25,000.00	425.78	1.09	51.45
Abbott India Ltd.	5,500.00	401.76	1.03	48.55
	30,500.00	827.54	2.12	100.00
Software				
Infosys Ltd.	186,600.00	1,388.02	3.56	77.64
Tata Consultancy Services Ltd.	19,972.00	399.77	1.03	22.36
	206,572.00	1,787.79	4.59	100.00
Transportation				
Container Corporation of India Ltd.	101,485.00	533.10	1.37	100.00
	101,485.00	533.10	1.37	100.00

IDBI Gold Fund

Classification	Sum of Units in Holding	Sum of Market Value (Rs. in Lakhs)	% to scheme AUM	% to Investment Category*
Mutual Fund Units				
IDBI Gold Exchange Traded Fund	100,311.00	2,994.95	100.24	100.00
	100,311.00	2,994.95	100.24	100.00

IDBI Gilt Fund

Classification	Sum of Units in Holding	Sum of Market Value (Rs. in Lakhs)	% to scheme AUM	% to Investment Category*
Government Securities				
Government of India	185,000,000.00	1,838.71	96.16	100.00
	185,000,000.00	1,838.71	96.16	100.00

IDBI Equity Advantage Fund

Classification	Sum of Units in Holding	Sum of Market Value (Rs. in Lakhs)	% to scheme AUM	% to Investment Category*
EQU - Equity Shares				
Listed				
Auto				
TVS Motor Company Ltd.	686,342.00	3,231.98	5.29	54.68
Eicher Motors Ltd.	13,037.00	2,678.80	4.38	45.32
	699,379.00	5,910.78	9.67	100.00
Auto Ancillaries				
MRF Ltd.	4,950.00	2,870.36	4.69	42.61
WABCO India Ltd.	36,589.00	2,437.58	3.99	36.19
Bosch Ltd.	7,852.00	1,427.87	2.34	21.20
	49,391.00	6,735.81	11.02	100.00
Banks				
Kotak Mahindra Bank Ltd.	246,474.00	3,289.20	5.38	100.00
	246,474.00	3,289.20	5.38	100.00
Chemicals				
Pidilite Industries Ltd.	267,946.00	3,339.28	5.46	100.00
	267,946.00	3,339.28	5.46	100.00
Consumer Durables				
Bata India Ltd.	195,595.00	2,748.21	4.49	100.00
	195,595.00	2,748.21	4.49	100.00
Consumer Non Durables				
VST Industries Ltd.	88,342.00	3,052.22	4.99	21.73
Asian Paints Ltd.	194,293.00	2,900.21	4.74	20.65
Nestle India Ltd.	23,954.00	2,625.59	4.29	18.70
United Breweries Ltd.	136,979.00	1,910.58	3.12	13.61
GlaxoSmithKline Consumer Healthcare Ltd.	24,639.00	1,785.54	2.92	12.72
Colgate Palmolive (India) Ltd.	140,465.00	1,767.26	2.89	12.59
	608,672.00	14,041.40	22.95	100.00

Classification	Sum of Units in Holding	Sum of Market Value (Rs. in Lakhs)	% to scheme AUM	% to Investment Category*
Finance				
Cholamandalam Investment and Finance Company Ltd.	308,490.00	4,480.51	7.33	42.42
Gruh Finance Ltd.	1,010,496.00	2,786.95	4.56	26.38
Sundaram Finance Ltd.	131,297.00	2,046.53	3.35	19.37
CRISIL Ltd.	77,095.00	1,126.74	1.84	10.67
Sundaram Finance Holdings Ltd.	143,587.00	122.55	0.20	1.16
	1,670,965.00	10,563.28	17.28	100.00
Industrial Capital Goods				
ABB India Ltd.	176,546.00	2,323.35	3.80	57.87
Thermax Ltd.	174,097.00	1,691.35	2.77	42.13
	350,643.00	4,014.70	6.57	100.00
Industrial Products				
Cummins India Ltd.	175,085.00	1,306.13	2.14	100.00
	175,085.00	1,306.13	2.14	100.00
Petroleum Products				
Castrol India Ltd.	650,954.00	1,083.19	1.77	100.00
	650,954.00	1,083.19	1.77	100.00
Pharmaceuticals				
Sanofi India Ltd.	35,000.00	2,046.75	3.35	100.00
	35,000.00	2,046.75	3.35	100.00
Textile Products				
Page Industries Ltd.	15,969.00	3,987.82	6.52	100.00
	15,969.00	3,987.82	6.52	100.00
Transportation				
The Great Eastern Shipping Company Ltd.	387,534.00	1,104.08	1.81	80.38
Blue Dart Express Ltd.	7,498.00	269.47	0.44	19.62
	395,032.00	1,373.55	2.25	100.00
CPN - Fixed Coupon Bond Transportation				
Blue Dart Express Ltd.	381,060.00	3.84	0.01	100.00
	381,060.00	3.84	0.01	100.00

IDBI Credit Risk Fund

Classification	Sum of Units in Holding	Sum of Market Value (Rs. in Lakhs)	% to scheme AUM	% to Investment Category*
CPN - Fixed Coupon Bond Listed				
Banks				
Punjab National Bank	150,000,000.00	1,443.88	15.02	58.66
Yes Bank Ltd.	100,000,000.00	919.90	9.57	37.38
Axis Bank Ltd.	10,000,000.00	97.37	1.01	3.96
	260,000,000.00	2,461.15	25.60	100.00
Cement				
JK Cement Ltd.	135,000,000.00	814.67	8.47	100.00
	135,000,000.00	814.67	8.47	100.00
Finance				
Dewan Housing Finance Corporation Ltd.	100,000,000.00	928.39	9.66	100.00
	100,000,000.00	928.39	9.66	100.00
Non - Ferrous Metals				
Vedanta Ltd.	110,000,000.00	1,083.03	11.27	54.04
Hindalco Industries Ltd.	90,000,000.00	920.93	9.58	45.96
	200,000,000.00	2,003.96	20.85	100.00
Petroleum Products				
Reliance Industries Ltd.	47,000,000.00	482.70	5.02	100.00
	47,000,000.00	482.70	5.02	100.00
Pharmaceuticals				
Piramal Enterprises Ltd.	67,000,000.00	668.69	6.96	100.00
	67,000,000.00	668.69	6.96	100.00
Power				
Tata Power Company Ltd.	100,000,000.00	966.01	10.05	100.00
	100,000,000.00	966.01	10.05	100.00
Telecom - Services				
Reliance Jio Infocomm Ltd.	45,000,000.00	457.25	4.76	100.00
	45,000,000.00	457.25	4.76	100.00

IDBI Diversified Equity Fund

Classification	Sum of Units in Holding	Sum of Market Value (Rs. in Lakhs)	% to scheme AUM	% to Investment Category*
EQU - Equity Shares Listed				
Auto				
Eicher Motors Ltd.	5,500.00	1,130.12	3.23	56.34
Mahindra & Mahindra Ltd.	129,963.00	875.82	2.51	43.66
	135,463.00	2,005.94	5.74	100.00
Auto Ancillaries				
WABCO India Ltd.	11,993.00	798.98	2.29	28.94
Bosch Ltd.	3,584.00	651.75	1.87	23.60
MRF Ltd.	1,045.00	605.97	1.73	21.94
Goodyear India Ltd.	47,970.00	453.20	1.30	16.41
GNA Axles Ltd.	76,706.00	251.48	0.72	9.11
	141,298.00	2,761.38	7.91	100.00
Banks				
HDFC Bank Ltd.	70,341.00	1,631.14	4.67	45.62
Kotak Mahindra Bank Ltd.	64,561.00	861.57	2.47	24.10
State Bank of India	174,055.00	558.28	1.60	15.62
IndusInd Bank Ltd.	29,434.00	523.93	1.50	14.66
	338,391.00	3,574.92	10.24	100.00
Cement				
Shree Cement Ltd.	6,332.00	1,182.04	3.38	100.00
	6,332.00	1,182.04	3.38	100.00
Chemicals				
Pidilite Industries Ltd.	64,969.00	809.68	2.32	32.60
Phillips Carbon Black Ltd.	448,564.00	791.49	2.27	31.88
Camlin Fine Sciences Ltd.	852,275.00	424.01	1.21	17.08
BASF India Ltd.	16,042.00	237.51	0.68	9.57
IG Petrochemicals Ltd.	74,416.00	220.12	0.63	8.87
	1,456,266.00	2,482.81	7.11	100.00
Consumer Durables				
Titan Company Ltd.	47,883.00	546.75	1.56	100.00
	47,883.00	546.75	1.56	100.00
Consumer Non Durables				
Hindustan Unilever Ltd.	100,780.00	1,720.11	4.92	28.45
Britannia Industries Ltd.	33,748.00	1,041.29	2.98	17.23
Gillette India Ltd.	15,380.00	1,014.30	2.90	16.78
Procter & Gamble Hygiene and Health Care Ltd.	6,600.00	715.01	2.05	11.83
VST Industries Ltd.	20,590.00	711.38	2.04	11.77
ITC Ltd.	153,600.00	456.58	1.31	7.55
Kansai Nerolac Paints Ltd.	84,196.00	386.04	1.10	6.39
	414,894.00	6,044.71	17.30	100.00
Ferrous Metals				
Tata Steel Ltd.	57,685.00	300.54	0.86	100.00
	57,685.00	300.54	0.86	100.00
Finance				
Bajaj Finance Ltd.	26,869.00	812.79	2.33	35.16
General Insurance Corporation Of India	231,384.00	559.14	1.60	24.18
Sundaram Finance Ltd.	27,637.00	430.78	1.23	18.63
Cholamandalam Investment and Finance Company Ltd.	18,177.00	264.00	0.76	11.42
Indian Energy Exchange Ltd.	134,430.00	221.81	0.63	9.59
Sundaram Finance Holdings Ltd.	27,637.00	23.59	0.07	1.02
	466,134.00	2,312.11	6.62	100.00
Gas				
Petronet LNG Ltd.	374,974.00	943.25	2.70	100.00
	374,974.00	943.25	2.70	100.00
Industrial Capital Goods				
Thermax Ltd.	49,273.00	478.69	1.37	50.53
ABB India Ltd.	35,611.00	468.64	1.34	49.47
	84,884.00	947.33	2.71	100.00
Industrial Products				
Bharat Forge Ltd.	131,700.00	674.83	1.93	30.73
SKF India Ltd.	28,393.00	580.55	1.66	26.43

Classification	Sum of Units in Holding	Sum of Market Value (Rs. in Lakhs)	% to scheme AUM	% to Investment Category*
Grindwell Norton Ltd.	86,444.00	515.12	1.47	23.45
Schaeffler India Ltd.	5,009.00	275.69	0.79	12.55
Cummins India Ltd.	20,144.00	150.27	0.43	6.84
	271,690.00	2,196.46	6.28	100.00
Media & Entertainment				
PVR Ltd.	104,934.00	1,727.95	4.95	100.00
	104,934.00	1,727.95	4.95	100.00
Pharmaceuticals				
Abbott India Ltd.	10,632.00	776.65	2.22	69.76
Jubilant Life Sciences Ltd.	50,649.00	336.71	0.96	30.24
	61,281.00	1,113.36	3.18	100.00
Transportation				
The Great Eastern Shipping Company Ltd.	217,443.00	619.50	1.77	100.00
	217,443.00	619.50	1.77	100.00
CPN - Fixed Coupon Bond Listed				
Transportation				
Blue Dart Express Ltd.	96,000.00	0.97	0.00	100.00
	96,000.00	0.97	0.00	100.00

IDBI Hybrid Equity Fund

Classification	Sum of Units in Holding	Sum of Market Value (Rs. in Lakhs)	% to scheme AUM	% to Investment Category*
EQU - Equity Shares Listed				
Auto				
Maruti Suzuki India Ltd.	12,000.00	800.71	2.22	30.38
TVS Motor Company Ltd.	150,000.00	706.35	1.96	26.79
Mahindra & Mahindra Ltd.	70,000.00	471.73	1.31	17.89
Bajaj Auto Ltd.	12,000.00	349.33	0.97	13.25
Eicher Motors Ltd.	1,500.00	308.22	0.86	11.69
	245,500.00	2,636.34	7.32	100.00
Auto Ancillaries				
Exide Industries Ltd.	270,000.00	590.49	1.64	38.33
Sundram Fasteners Ltd.	100,000.00	566.45	1.57	36.77
Tube Investments of India Ltd.	60,000.00	229.92	0.64	14.92
TVS Srichakra Ltd.	7,000.00	153.83	0.43	9.98
	437,000.00	1,540.69	4.28	100.00
Banks				
HDFC Bank Ltd.	75,000.00	1,739.18	4.83	48.41
Yes Bank Ltd.	350,000.00	962.85	2.67	26.81
IndusInd Bank Ltd.	50,000.00	890.00	2.47	24.78
	475,000.00	3,592.03	9.97	100.00
Cement				
HeidelbergCement India Ltd.	312,500.00	567.34	1.58	47.45
Shree Cement Ltd.	1,900.00	354.69	0.99	29.66
Birla Corporation Ltd.	52,203.00	273.75	0.76	22.89
	366,603.00	1,195.78	3.33	100.00
Chemicals				
Pidilite Industries Ltd.	80,000.00	997.00	2.77	51.22
Aarti Industries Ltd.	60,182.00	949.46	2.64	48.78
	140,182.00	1,946.46	5.41	100.00
Construction Project				
Larsen & Toubro Ltd.	70,000.00	969.71	2.69	100.00
	70,000.00	969.71	2.69	100.00
Consumer Non Durables				
Nestle India Ltd.	11,000.00	1,205.70	3.35	25.10
Hindustan Unilever Ltd.	60,000.00	1,024.08	2.84	21.32
Godrej Consumer Products Ltd.	129,278.00	886.85	2.46	18.47
ITC Ltd.	200,000.00	594.50	1.65	12.38
Godrej Industries Ltd.	110,000.00	590.04	1.64	12.29
Kansai Nerolac Paints Ltd.	109,299.00	501.14	1.39	10.44
	619,577.00	4,802.31	13.33	100.00

Classification	Sum of Units in Holding	Sum of Market Value (Rs. in Lakhs)	% to scheme AUM	% to Investment Category*
Finance				
Housing Development Finance Corporation Ltd.	48,000.00	944.76	2.62	63.85
Aditya Birla Capital Ltd.	300,000.00	291.60	0.81	19.71
Cholamandalam Financial Holdings Ltd.	50,000.00	243.20	0.68	16.44
	398,000.00	1,479.56	4.11	100.00
Gas				
GAIL (India) Ltd.	50,000.00	173.83	0.48	100.00
	50,000.00	173.83	0.48	100.00
Industrial Products				
Bharat Forge Ltd.	100,000.00	512.40	1.42	42.93
Finolex Cables Ltd.	90,000.00	427.91	1.19	35.86
Timken India Ltd.	43,094.00	253.07	0.70	21.21
	233,094.00	1,193.38	3.31	100.00
Media & Entertainment				
Inox Leisure Ltd.	125,000.00	411.75	1.14	100.00
	125,000.00	411.75	1.14	100.00
Non - Ferrous Metals				
Hindalco Industries Ltd.	200,000.00	411.00	1.14	100.00
	200,000.00	411.00	1.14	100.00
Pesticides				
UPL Ltd.	50,000.00	479.43	1.33	100.00
	50,000.00	479.43	1.33	100.00
Petroleum Products				
Reliance Industries Ltd.	30,000.00	408.98	1.14	100.00
	30,000.00	408.98	1.14	100.00
Pharmaceuticals				
Sanofi India Ltd.	10,676.00	624.32	1.73	51.69
Aurobindo Pharma Ltd.	50,000.00	392.13	1.09	32.46
Cadila Healthcare Ltd.	55,186.00	191.52	0.53	15.85
	115,862.00	1,207.97	3.35	100.00
Power				
CESC Ltd.	38,000.00	277.65	0.77	100.00
	38,000.00	277.65	0.77	100.00
Retailing				
Spencer's Retail Ltd.	22,800.00	36.48	0.10	100.00
	22,800.00	36.48	0.10	100.00
Software				
Tata Consultancy Services Ltd.	40,000.00	800.66	2.22	94.43
CESC Ventures Ltd.	7,600.00	47.27	0.13	5.57
	47,600.00	847.93	2.35	100.00
Government Securities				
Government of India	580,000,000.00	5,764.61	16.01	100.00
	580,000,000.00	5,764.61	16.01	100.00
CPN - Fixed Coupon Bond Listed				
Banks				
Bank of Baroda	220,000,000.00	2,121.79	5.89	59.42
Punjab National Bank	100,000,000.00	962.62	2.67	26.95
Axis Bank Ltd.	50,000,000.00	486.87	1.35	13.63
	370,000,000.00	3,571.28	9.91	100.00
Finance				
Dewan Housing Finance Corporation Ltd.	100,000,000.00	928.39	2.58	100.00
	100,000,000.00	928.39	2.58	100.00

IDBI Midcap Fund

Classification	Sum of Units in Holding	Sum of Market Value (Rs. in Lakhs)	% to scheme AUM	% to Investment Category*
EQU - Equity Shares Listed				
Auto				
Escorts Ltd.	60,250.00	479.62	2.14	100.00
	60,250.00	479.62	2.14	100.00

Classification	Sum of Units in Holding	Sum of Market Value (Rs. in Lakhs)	% to scheme AUM	% to Investment Category*
Auto Ancillaries				
Endurance Technologies Ltd.	56,629.00	657.38	2.93	26.63
Minda Industries Ltd.	177,587.00	579.64	2.58	23.47
Amara Raja Batteries Ltd.	67,400.00	485.25	2.16	19.65
Motherson Sumi Systems Ltd.	245,002.00	366.77	1.63	14.85
Bosch Ltd.	1,293.00	235.13	1.05	9.52
Apollo Tyres Ltd.	65,130.00	145.08	0.65	5.88
	613,041.00	2,469.25	11.00	100.00
Banks				
RBL Bank Ltd.	186,414.00	1,268.27	5.65	46.17
The Federal Bank Ltd.	651,900.00	628.76	2.80	22.89
Yes Bank Ltd.	198,001.00	544.70	2.42	19.83
HDFC Bank Ltd.	13,154.00	305.03	1.36	11.11
	1,049,469.00	2,746.76	12.23	100.00
Cement				
The Ramco Cements Ltd.	60,000.00	441.54	1.97	72.46
ACC Ltd.	10,070.00	167.80	0.75	27.54
	70,070.00	609.34	2.72	100.00
Consumer Durables				
Crompton Greaves Consumer Electricals Ltd.	274,699.00	624.12	2.78	100.00
	274,699.00	624.12	2.78	100.00
Consumer Non Durables				
Procter & Gamble Hygiene and Health Care Ltd.	5,607.00	607.44	2.70	32.90
Gillette India Ltd.	9,100.00	600.14	2.67	32.50
CCL Products (India) Ltd.	122,539.00	349.24	1.55	18.92
Hindustan Unilever Ltd.	11,700.00	199.70	0.89	10.82
Emami Ltd.	22,454.00	89.82	0.40	4.86
	171,400.00	1,846.34	8.21	100.00
Finance				
Shriram Transport Finance Company Ltd.	59,080.00	754.69	3.36	50.22
General Insurance Corporation Of India	173,549.00	419.38	1.87	27.91
Cholamandalam Investment and Finance Company Ltd.	12,000.00	174.29	0.78	11.60
Bharat Financial Inclusion Ltd.	10,100.00	114.15	0.51	7.60
Housing and Urban Development Corporation Ltd.	89,188.00	40.05	0.18	2.67
	343,917.00	1,502.56	6.70	100.00
Gas				
Indraprastha Gas Ltd.	244,805.00	747.76	3.33	46.32
Gujarat State Petronet Ltd.	324,447.00	618.72	2.75	38.32
Gujarat Gas Ltd.	167,500.00	248.07	1.10	15.36
	736,752.00	1,614.55	7.18	100.00
Industrial Products				
AIA Engineering Ltd.	45,412.00	815.64	3.63	41.13
Supreme Industries Ltd.	67,490.00	754.10	3.36	38.02
Finolex Cables Ltd.	86,973.00	413.51	1.84	20.85
	199,875.00	1,983.25	8.83	100.00
Non - Ferrous Metals				
National Aluminium Company Ltd.	565,841.00	313.76	1.40	100.00
	565,841.00	313.76	1.40	100.00
Pesticides				
PI Industries Ltd.	39,313.00	405.69	1.81	58.51
UPL Ltd.	30,000.00	287.66	1.28	41.49
	69,313.00	693.35	3.09	100.00
Petroleum Products				
Castrol India Ltd.	225,000.00	374.40	1.67	100.00
	225,000.00	374.40	1.67	100.00
Pharmaceuticals				
Jubilant Life Sciences Ltd.	101,111.00	672.19	2.99	45.07
Sanofi India Ltd.	4,919.00	287.66	1.28	19.29
Cadila Healthcare Ltd.	70,000.00	242.94	1.08	16.29
Glenmark Pharmaceuticals Ltd.	23,600.00	152.74	0.68	10.24
Aurobindo Pharma Ltd.	17,319.00	135.82	0.60	9.11
	216,949.00	1,491.35	6.63	100.00

Classification	Sum of Units in Holding	Sum of Market Value (Rs. in Lakhs)	% to scheme AUM	% to Investment Category*
Power				
CESC Ltd.	68,217.00	498.43	2.22	100.00
	68,217.00	498.43	2.22	100.00
Retailing				
Trent Ltd.	239,502.00	866.76	3.86	92.98
Spencer's Retail Ltd.	40,930.00	65.49	0.29	7.02
	280,432.00	932.25	4.15	100.00
Services				
Dalmia Bharat Ltd.	36,720.00	363.34	1.62	100.00
	36,720.00	363.34	1.62	100.00
Software				
Info Edge (India) Ltd.	43,880.00	808.51	3.60	77.47
Tata Elxsi Ltd.	15,600.00	150.24	0.67	14.40
CESC Ventures Ltd.	13,643.00	84.85	0.38	8.13
	73,123.00	1,043.60	4.65	100.00
Telecom - Equipment & Accessories				
Sterlite Technologies Ltd.	307,470.00	671.67	2.99	100.00
	307,470.00	671.67	2.99	100.00

IDBI Small Cap Fund

Classification	Sum of Units in Holding	Sum of Market Value (Rs. in Lakhs)	% to scheme AUM	% to Investment Category*
EQU - Equity Shares Listed				
Auto				
V.S.T Tillers Tractors Ltd.	16,566.00	217.71	1.37	100.00
	16,566.00	217.71	1.37	100.00
Auto Ancillaries				
Goodyear India Ltd.	38,955.00	368.03	2.32	40.63
GNA Axles Ltd.	85,017.00	278.73	1.76	30.77
WABCO India Ltd.	2,500.00	166.55	1.05	18.39
Sundaram Clayton Ltd.	3,200.00	92.50	0.58	10.21
	129,672.00	905.81	5.71	100.00
Banks				
City Union Bank Ltd.	156,904.00	321.42	2.03	100.00
	156,904.00	321.42	2.03	100.00
Cement				
Star Cement Ltd.	383,087.00	377.15	2.38	61.37
HeidelbergCement India Ltd.	130,783.00	237.44	1.50	38.63
	513,870.00	614.59	3.88	100.00
Chemicals				
Camlin Fine Sciences Ltd.	581,459.00	289.28	1.83	100.00
	581,459.00	289.28	1.83	100.00
Commercial Services				
3M India Ltd.	2,078.00	504.14	3.18	100.00
	2,078.00	504.14	3.18	100.00
Construction				
Cera Sanitaryware Ltd.	13,486.00	416.10	2.63	42.66
Ahluwalia Contracts (India) Ltd.	126,503.00	410.94	2.59	42.13
Sobha Ltd.	28,710.00	148.32	0.94	15.21
	168,699.00	975.36	6.16	100.00
Construction Project				
NCC Ltd.	350,000.00	394.98	2.49	84.59
KEC International Ltd.	24,000.00	71.94	0.45	15.41
	374,000.00	466.92	2.94	100.00
Consumer Durables				
Voltas Ltd.	68,500.00	431.17	2.72	100.00
	68,500.00	431.17	2.72	100.00
Consumer Non Durables				
Hatsun Agro Product Ltd.	51,065.00	357.51	2.26	56.48
Kansai Nerolac Paints Ltd.	60,086.00	275.49	1.74	43.52
	111,151.00	633.00	4.00	100.00

Classification	Sum of Units in Holding	Sum of Market Value (Rs. in Lakhs)	% to scheme AUM	% to Investment Category*
Finance				
General Insurance Corporation Of India	179,061.00	432.70	2.73	23.30
Indian Energy Exchange Ltd.	231,520.00	382.01	2.41	20.58
Cholamandalam Investment and Finance Company Ltd.	25,000.00	363.10	2.29	19.56
Muthoot Capital Services Ltd.	36,088.00	326.36	2.06	17.58
Mahindra & Mahindra Financial Services Ltd.	46,254.00	194.82	1.23	10.49
Central Depository Services (I) Ltd.	65,000.00	157.66	1.00	8.49
	582,923.00	1,856.65	11.72	100.00
Gas				
Aegis Logistics Ltd.	121,775.00	247.45	1.56	100.00
	121,775.00	247.45	1.56	100.00
Industrial Capital Goods				
Honeywell Automation India Ltd.	1,668.00	372.49	2.35	68.99
Lakshmi Machine Works Ltd.	2,754.00	167.42	1.06	31.01
	4,422.00	539.91	3.41	100.00
Industrial Products				
Elantas Beck India Ltd.	25,301.00	605.96	3.82	13.43
KEI Industries Ltd.	120,000.00	510.54	3.22	11.31
ISGEC Heavy Engineering Ltd.	80,000.00	484.00	3.06	10.72
Grindwell Norton Ltd.	75,066.00	447.32	2.82	9.91
AIA Engineering Ltd.	24,620.00	442.20	2.79	9.80
NRB Bearings Ltd.	201,439.00	382.94	2.42	8.49
Mold-Tek Packaging Ltd.	131,836.00	340.27	2.15	7.54
Timken India Ltd.	57,090.00	335.26	2.12	7.43
Ingersoll Rand (India) Ltd.	51,585.00	322.38	2.03	7.14
MM Forgings Ltd.	48,462.00	263.78	1.67	5.84
Ineos Styrolution India Ltd.	48,799.00	255.27	1.61	5.66
Carborundum Universal Ltd.	30,000.00	123.11	0.78	2.73
	894,198.00	4,513.03	28.49	100.00
Pharmaceuticals				
Dishman Carbogen Amcis Ltd.	101,174.00	210.80	1.33	100.00
	101,174.00	210.80	1.33	100.00
Retailing				
V-Mart Retail Ltd.	11,467.00	308.95	1.95	100.00
	11,467.00	308.95	1.95	100.00
Software				
Cyient Ltd.	15,000.00	97.42	0.61	100.00
	15,000.00	97.42	0.61	100.00
Textile Products				
Garware Technical Fibres Ltd.	28,519.00	322.59	2.04	78.36
Rajapalayam Mills Ltd.	10,701.00	89.11	0.56	21.64
	39,220.00	411.70	2.60	100.00
Transportation				
Transport Corporation of India Ltd.	147,878.00	480.23	3.03	54.00
Mahindra Logistics Ltd.	77,724.00	409.14	2.58	46.00
	225,602.00	889.37	5.61	100.00

IDBI Focused 30 Equity Fund

Classification	Sum of Units in Holding	Sum of Market Value (Rs. in Lakhs)	% to scheme AUM	% to Investment Category*
EQU - Equity Shares				
Listed				
Auto				
Maruti Suzuki India Ltd.	20,596.00	1,374.28	4.95	45.31
Tata Motors Ltd.	500,000.00	871.25	3.14	28.73
Mahindra & Mahindra Ltd.	116,849.00	787.45	2.84	25.96
	637,445.00	3,032.98	10.93	100.00
Auto Ancillaries				
Motherson Sumi Systems Ltd.	1,091,581.00	1,634.10	5.89	100.00
	1,091,581.00	1,634.10	5.89	100.00

Classification	Sum of Units in Holding	Sum of Market Value (Rs. in Lakhs)	% to scheme AUM	% to Investment Category*
Banks				
HDFC Bank Ltd.	80,761.00	1,872.77	6.75	64.80
Yes Bank Ltd.	251,999.00	693.25	2.50	23.99
Kotak Mahindra Bank Ltd.	24,271.00	323.90	1.17	11.21
	357,031.00	2,889.92	10.42	100.00
Cement				
Shree Cement Ltd.	5,586.00	1,042.77	3.76	62.01
Grasim Industries Ltd.	74,475.00	638.96	2.30	37.99
	80,061.00	1,681.73	6.06	100.00
Construction Project				
Larsen & Toubro Ltd.	80,000.00	1,108.24	3.99	100.00
	80,000.00	1,108.24	3.99	100.00
Consumer Non Durables				
ITC Ltd.	692,600.00	2,058.75	7.42	51.61
Asian Paints Ltd.	60,500.00	903.08	3.25	22.64
GlaxoSmithKline Consumer Healthcare Ltd.	10,000.00	724.68	2.61	18.16
Hindustan Unilever Ltd.	17,752.00	302.99	1.09	7.59
	780,852.00	3,989.50	14.37	100.00
Ferrous Metals				
Tata Steel Ltd.	250,000.00	1,302.50	4.69	100.00
	250,000.00	1,302.50	4.69	100.00
Finance				
Bajaj Finserv Ltd.	13,270.00	933.82	3.36	31.30
Housing Development Finance Corporation Ltd.	42,375.00	834.05	3.00	27.95
ICICI Prudential Life Insurance Company Ltd.	236,902.00	829.75	2.99	27.81
Indiabulls Housing Finance Ltd.	45,000.00	386.21	1.39	12.94
	337,547.00	2,983.83	10.74	100.00
Gas				
GAIL (India) Ltd.	130,000.00	451.95	1.63	100.00
	130,000.00	451.95	1.63	100.00
Industrial Capital Goods				
Honda SIEL Power Products Ltd.	12,526.00	136.41	0.49	100.00
	12,526.00	136.41	0.49	100.00
Industrial Products				
Bharat Forge Ltd.	173,600.00	889.53	3.20	80.32
ISGEC Heavy Engineering Ltd.	36,030.00	217.98	0.79	19.68
	209,630.00	1,107.51	3.99	100.00
Petroleum Products				
Hindustan Petroleum Corporation Ltd.	400,000.00	1,135.40	4.09	86.78
Reliance Industries Ltd.	12,686.00	172.94	0.62	13.22
	412,686.00	1,308.34	4.71	100.00
Pharmaceuticals				
Cipla Ltd.	150,000.00	793.35	2.86	100.00
	150,000.00	793.35	2.86	100.00
Software				
Tata Consultancy Services Ltd.	29,427.00	589.03	2.12	51.59
Infosys Ltd.	74,300.00	552.68	1.99	48.41
	103,727.00	1,141.71	4.11	100.00

IDBI Banking & Financial Services Fund

Classification	Sum of Units in Holding	Sum of Market Value (Rs. in Lakhs)	% to scheme AUM	% to Investment Category*
EQU - Equity Shares				
Listed				
Banks				
HDFC Bank Ltd.	104,750.00	2,429.05	14.07	26.43
Kotak Mahindra Bank Ltd.	130,000.00	1,734.85	10.05	18.88
IndusInd Bank Ltd.	62,000.00	1,103.60	6.39	12.01
ICICI Bank Ltd.	275,000.00	1,101.38	6.38	11.99
State Bank of India	280,000.00	898.10	5.20	9.77
Yes Bank Ltd.	272,090.00	748.52	4.34	8.15

Classification	Sum of Units in Holding	Sum of Market Value (Rs. in Lakhs)	% to scheme AUM	% to Investment Category*
City Union Bank Ltd.	290,000.00	594.07	3.44	6.47
Bandhan Bank Ltd.	110,000.00	578.88	3.35	6.30
	1,523,840.00	9,188.45	53.22	100.00
Finance				
Housing Development Finance Corporation Ltd.	80,000.00	1,574.60	9.12	25.68
Bajaj Finance Ltd.	25,000.00	756.25	4.38	12.33
Muthoot Capital Services Ltd.	72,588.00	656.45	3.80	10.70
Cholamandalam Investment and Finance Company Ltd.	44,725.00	649.59	3.76	10.59
Bajaj Finserv Ltd.	7,400.00	520.74	3.02	8.49
ICICI Prudential Life Insurance Company Ltd.	136,347.00	477.56	2.77	7.79
Indian Energy Exchange Ltd.	200,000.00	330.00	1.91	5.38
Gruh Finance Ltd.	115,711.00	319.13	1.85	5.20
Mahindra & Mahindra Financial Services Ltd.	70,000.00	294.84	1.71	4.81
Central Depository Services (I) Ltd.	116,146.00	281.71	1.63	4.59
Aditya Birla Capital Ltd.	280,000.00	272.16	1.58	4.44
	1,147,917.00	6,133.03	35.53	100.00

IDBI Long Term Value Fund

Classification	Sum of Units in Holding	Sum of Market Value (Rs. in Lakhs)	% to scheme AUM	% to Investment Category*
EQU - Equity Shares Listed				
Auto				
Mahindra & Mahindra Ltd.	65,000.00	438.04	2.65	55.43
Maruti Suzuki India Ltd.	5,278.00	352.18	2.13	44.57
	70,278.00	790.22	4.78	100.00
Auto Ancillaries				
MRF Ltd.	800.00	463.90	2.81	100.00
	800.00	463.90	2.81	100.00
Banks				
HDFC Bank Ltd.	30,000.00	695.67	4.22	64.38
State Bank of India	120,000.00	384.90	2.33	35.62
	150,000.00	1,080.57	6.55	100.00
Cement				
Ambuja Cements Ltd.	160,000.00	376.48	2.28	100.00
	160,000.00	376.48	2.28	100.00
Construction				
Sobha Ltd.	30,000.00	154.98	0.94	100.00
	30,000.00	154.98	0.94	100.00
Construction Project				
KEC International Ltd.	53,000.00	158.87	0.96	100.00
	53,000.00	158.87	0.96	100.00
Consumer Durables				
Blue Star Ltd.	39,612.00	268.53	1.63	100.00
	39,612.00	268.53	1.63	100.00
Consumer Non Durables				
ITC Ltd.	120,000.00	356.70	2.16	52.22
Tata Global Beverages Ltd.	160,000.00	326.32	1.98	47.78
	280,000.00	683.02	4.14	100.00
Finance				
Housing Development Finance Corporation Ltd.	30,000.00	590.48	3.58	77.56
Bajaj Holdings & Investment Ltd.	5,000.00	170.83	1.04	22.44
	35,000.00	761.31	4.62	100.00
Gas				
GAIL (India) Ltd.	107,984.00	375.41	2.27	62.38
Petronet LNG Ltd.	90,000.00	226.40	1.37	37.62
	197,984.00	601.81	3.64	100.00
Healthcare Services				
Apollo Hospitals Enterprise Ltd.	12,000.00	147.31	0.89	100.00
	12,000.00	147.31	0.89	100.00

Classification	Sum of Units in Holding	Sum of Market Value (Rs. in Lakhs)	% to scheme AUM	% to Investment Category*
Industrial Capital Goods				
Lakshmi Machine Works Ltd.	3,937.00	239.33	1.45	63.95
Bharat Heavy Electricals Ltd.	180,000.00	134.91	0.82	36.05
	183,937.00	374.24	2.27	100.00
Minerals/Mining				
Coal India Ltd.	120,000.00	284.64	1.72	57.67
NMDC Ltd.	200,000.00	208.90	1.27	42.33
	320,000.00	493.54	2.99	100.00
Paper				
Tamil Nadu Newsprint & Papers Ltd.	91,257.00	187.99	1.14	100.00
	91,257.00	187.99	1.14	100.00
Petroleum Products				
Reliance Industries Ltd.	70,000.00	954.28	5.78	81.76
Hindustan Petroleum Corporation Ltd.	75,000.00	212.89	1.29	18.24
	145,000.00	1,167.17	7.07	100.00
Pharmaceuticals				
Pfizer Ltd.	10,000.00	332.60	2.02	70.55
Cadila Healthcare Ltd.	40,000.00	138.82	0.84	29.45
	50,000.00	471.42	2.86	100.00
Power				
NTPC Ltd.	348,000.00	468.76	2.84	100.00
	348,000.00	468.76	2.84	100.00
Software				
Infosys Ltd.	40,000.00	297.54	1.80	62.50
L&T Technology Services Ltd.	11,356.00	178.54	1.08	37.50
	51,356.00	476.08	2.88	100.00
Telecom - Equipment & Accessories				
Sterite Technologies Ltd.	130,000.00	283.99	1.72	100.00
	130,000.00	283.99	1.72	100.00
Transportation				
Adani Ports and Special Economic Zone Ltd.	80,000.00	302.52	1.83	60.85
Redington (India) Ltd.	189,787.00	194.63	1.18	39.15
	269,787.00	497.15	3.01	100.00

IDBI Dividend Yield Fund

Classification	Sum of Units in Holding	Sum of Market Value (Rs. in Lakhs)	% to scheme AUM	% to Investment Category*
EQU - Equity Shares Listed				
Auto				
Maruti Suzuki India Ltd.	2,306.00	153.87	1.32	100.00
	2,306.00	153.87	1.32	100.00
Cement				
ACC Ltd.	7,290.00	121.47	1.04	100.00
	7,290.00	121.47	1.04	100.00
Chemicals				
Atul Ltd.	63.00	2.26	0.02	100.00
	63.00	2.26	0.02	100.00
Consumer Durables				
Relaxo Footwears Ltd.	6,986.00	53.84	0.46	100.00
	6,986.00	53.84	0.46	100.00
Consumer Non Durables				
Colgate Palmolive (India) Ltd.	7,944.00	99.95	0.86	55.82
Asian Paints Ltd.	5,300.00	79.11	0.68	44.18
	13,244.00	179.06	1.54	100.00
Finance				
Bajaj Holdings & Investment Ltd.	4,050.00	138.37	1.19	100.00
	4,050.00	138.37	1.19	100.00
Gas				
Indraprastha Gas Ltd.	39,400.00	120.35	1.03	68.48
Mahanagar Gas Ltd.	5,251.00	55.40	0.47	31.52
	44,651.00	175.75	1.50	100.00

Classification	Sum of Units in Holding	Sum of Market Value (Rs. in Lakhs)	% to scheme AUM	% to Investment Category*
Healthcare Services				
Dr. Lal Path labs Ltd.	8,585.00	89.65	0.77	100.00
	8,585.00	89.65	0.77	100.00
Industrial Products				
AIA Engineering Ltd.	7,376.00	132.48	1.14	85.60
Carborundum Universal Ltd.	5,432.00	22.29	0.19	14.40
	12,808.00	154.77	1.33	100.00
Media & Entertainment				
PVR Ltd.	7,150.00	117.74	1.01	100.00
	7,150.00	117.74	1.01	100.00
Pesticides				
UPL Ltd.	12,710.00	121.87	1.04	100.00
	12,710.00	121.87	1.04	100.00
Pharmaceuticals				
IPCA Laboratories Ltd.	25,500.00	250.37	2.15	52.53
Aurobindo Pharma Ltd.	15,274.00	119.79	1.03	25.13
Abbott India Ltd.	1,458.00	106.50	0.91	22.34
	42,232.00	476.66	4.09	100.00
Software				
Infosys Ltd.	37,177.00	276.54	2.37	50.60
L&T Technology Services Ltd.	9,754.00	153.36	1.31	28.06
Larsen & Toubro Infotech Ltd.	6,850.00	116.63	1.00	21.34
	53,781.00	546.53	4.68	100.00

IDBI Healthcare Fund

Classification	Sum of Units in Holding	Sum of Market Value (Rs. in Lakhs)	% to scheme AUM	% to Investment Category*
EQU - Equity Shares				
Listed				
Healthcare Services				
Apollo Hospitals Enterprise Ltd.	8,000.00	98.21	2.73	100.00
	8,000.00	98.21	2.73	100.00
Pharmaceuticals				
Sun Pharmaceutical Industries Ltd.	33,000.00	158.02	4.39	24.51
Sanofi India Ltd.	2,000.00	116.96	3.25	18.13
Cipla Ltd.	20,000.00	105.78	2.94	16.40
Abbott India Ltd.	1,442.00	105.34	2.93	16.33
Pfizer Ltd.	2,000.00	66.52	1.85	10.31
Natco Pharma Ltd.	10,000.00	57.35	1.59	8.89
Alkem Laboratories Ltd.	2,000.00	35.02	0.97	5.43
	70,442.00	644.99	17.92	100.00

Annexure - II

Net Asset Value (NAV) of the Schemes

For the Financial Year 2018-19:

Option	IDBI Nifty Index Fund	IDBI Nifty Junior Index Fund	IDBI Liquid Fund	IDBI Ultra Short Term Fund	IDBI Equity Savings Fund	IDBI Short Term Bond Fund	IDBI Dynamic Bond Fund	IDBI Gilt Fund	IDBI Gold Fund	IDBI India Top 100 Equity Fund	IDBI Diversified Equity Fund
ANNDIVIDEND							11.0872	11.1054			
ANNDIVIDEND DIRECT							12.9799	11.7055			
DAILYDIV			1005.2683	1017.4104							
DAILYDIV DIRECT			1002.3548	1031.6370							
DIVIDEND	20.4065	21.3374					10.5811			17.15	15.72
DIVIDEND DIRECT	21.5273	22.5522								18.51	16.89
GROWTH	21.3990	21.3374	1989.9796	1949.9139	16.3888	18.5261	15.1364	14.9968	9.0260	23.85	20.83
GROWTH DIRECT	22.5705	22.5522	2002.9905	2023.2461	17.3731	19.6080	15.9345	15.5970	9.2701	25.48	22.20
MONTHLYDIV			1005.2348	1108.4858	13.7550	12.0519					
MONTHLYDIV DIRECT			1003.6921	1439.1708	12.5620	15.2399					
QUARTERLYDIV					13.0508			10.3802			
QUARTERLYDIV DIRECT					10.5114			11.5163			
WEEKLYDIV			1024.8459	1069.4910		11.4978					
WEEKLYDIV DIRECT			1004.7031	1071.4201		12.4807					
BONUS			1492.4889	1950.0510							
BONUS DIRECT			1499.9527	2022.2524							

Option	IDBI Equity Advantage Fund	IDBI Credit Risk Fund	IDBI Gold ETF Fund	IDBI Hybrid Equity Fund	IDBI Midcap Fund	IDBI Small Cap Fund	IDBI Focused 30 Equity Fund	IDBI Banking & Financial Services Fund	IDBI Long Term Value Fund	IDBI Dividend Yield Fund	IDBI Healthcare Fund
ANNDIVIDEND		10.9094									
ANNDIVIDEND DIRECT		11.7082									
DAILYDIV											
DAILYDIV DIRECT											
DIVIDEND	18.39			10.9113	10.19	9.62	9.89	10.61	10.44	10.17	10.07
DIVIDEND DIRECT	19.84			11.4607	10.76	10.07	10.24	10.84	10.59	10.22	10.09
GROWTH	26.18	14.5908	2985.6035	11.5031	10.86	9.62	9.89	10.61	10.44	10.17	10.07
GROWTH DIRECT	27.91	15.2984		12.0519	11.44	10.07	10.24	10.84	10.59	10.22	10.09
MONTHLYDIV											
MONTHLYDIV DIRECT											
QUARTERLYDIV		10.3246									
QUARTERLYDIV DIRECT		10.4344									
WEEKLYDIV											
WEEKLYDIV DIRECT											
BONUS											
BONUS DIRECT											

For the Financial Year 2017-18:

Option	IDBI Nifty Index Fund	IDBI Nifty Junior Index fund	IDBI Liquid Fund	IDBI Ultra Short Term fund	IDBI Equity Savings Fund	IDBI Short Term Bond Fund	IDBI Dynamic Bond Fund	IDBI Gilt Fund	IDBI Gold Fund
ANNDIVIDEND							10.4395	10.3947	
ANNDIVIDEND DIRECT							12.0655	10.8721	
DAILYDIV			1005.2683	1017.6259					
DAILYDIV DIRECT			1002.3548	1031.8747					
DIVIDEND	17.7792	21.6608					10.3610		
DIVIDEND DIRECT	18.5551	22.6883					12.9777		
GROWTH	18.6441	21.6608	1850.5238	1819.3935	15.9490	17.3142	14.2522	14.0361	8.9736
GROWTH DIRECT	19.4544	22.6883	1860.4824	1876.0985	16.5570	18.1106	14.8121	14.4917	9.1646
MONTHLYDIV			1004.7782	1073.4492	13.5799	11.7293			
MONTHLYDIV DIRECT			1003.2328	1389.3210	12.1742	14.7526			
QUARTERLYDIV					12.7007			9.9696	
QUARTERLYDIV DIRECT					10.0203			10.9911	
WEEKLYDIV			1024.3691	1058.1415		11.3022			
WEEKLYDIV DIRECT			1004.1271	1059.3969		12.2012			
BONUS			1387.8969	1819.4321					
BONUS DIRECT			1395.3597	1875.1795					

Option	IDBI India Top 100 Equity Fund	IDBI Diversified Equity Fund	IDBI Equity Advantage Fund	IDBI Credit Risk Fund	IDBI Gold ETF Fund	IDBI Hybrid Equity Fund	IDBI Midcap Fund	IDBI Small Cap Fund	IDBI Focused 30 Equity Fund
ANNDIVIDEND				11.1609					
ANNDIVIDEND DIRECT				14.0975					
DAILYDIV									
DAILYDIV DIRECT									
DIVIDEND	16.48	15.55	18.20			11.1046	10.76	10.36	9.70
DIVIDEND DIRECT	17.47	16.40	19.31			11.4430	11.13	10.59	9.80
GROWTH	22.92	20.60	25.91	13.8443	2925.279	11.7069	11.46	10.36	9.70
GROWTH DIRECT	24.05	21.54	27.17	14.3865		12.0351	11.84	10.59	9.80
MONTHLYDIV									
MONTHLYDIV DIRECT									
QUARTERLYDIV				10.7218					
QUARTERLYDIV DIRECT				10.9401					
WEEKLYDIV									
WEEKLYDIV DIRECT									
BONUS									
BONUS DIRECT									

Dividend Per unit info 01 April 2018 to 31 March 2019

Scheme Name	Plan Name	Retail Dividend Rate	Corporate Dividend Rate
IDBI Liquid Fund	Direct Plan - Daily Dividend	53.294363	49.350840
IDBI Liquid Fund	Regular Plan - Daily Dividend	52.616623	48.723234
IDBI Liquid Fund	Direct Plan - Monthly Dividend	53.106046	49.176439
IDBI Liquid Fund	Regular Plan - Monthly Dividend	52.356035	48.481926
IDBI Liquid Fund	Direct Plan - Weekly Dividend	52.937918	49.020752
IDBI Liquid Fund	Regular Plan - Weekly Dividend	53.236184	49.296944
IDBI Equity Savings Fund	Direct Plan - Monthly Dividend	0.18	0.18
IDBI Equity Savings Fund	Regular Plan - Monthly Dividend	0.17	0.17
IDBI Credit Risk Fund	Direct Plan-Annual Dividend	2.213625	2.049827
IDBI Credit Risk Fund	Regular Plan-Annual Dividend	0.579500	0.536620
IDBI Credit Risk Fund	Direct Plan-Quarterly Dividend	0.820736	0.760006
IDBI Credit Risk Fund	Regular Plan-Quarterly Dividend	0.671701	0.621998
IDBI Short Term Bond Fund	Direct Plan - Monthly Dividend	0.508047	0.470454
IDBI Short Term Bond Fund	Regular Plan - Monthly Dividend	0.348971	0.323149
IDBI Short Term Bond Fund	Direct Plan - Weekly Dividend	0.503665	0.466400
IDBI Short Term Bond Fund	Regular Plan - Weekly Dividend	0.413555	0.382953
IDBI Ultra Short Term Fund	Direct Plan - Daily Dividend	56.316599	52.149422
IDBI Ultra Short Term Fund	Regular Plan - Daily Dividend	50.957122	47.186523
IDBI Ultra Short Term Fund	Direct Plan - Monthly Dividend	41.231699	38.180740
IDBI Ultra Short Term Fund	Regular Plan - Monthly Dividend	29.388864	27.214221
IDBI Ultra Short Term Fund	Direct Plan - Weekly Dividend	49.353043	45.701140
IDBI Ultra Short Term Fund	Regular Plan - Weekly Dividend	45.184567	41.841117
IDBI Dynamic Bond Fund	Direct Plan - Quarterly Dividend	0.452651	0.419157
IDBI Dynamic Bond Fund	Regular Plan - Quarterly Dividend	0.296341	0.274413
IDBI Gilt Fund	Direct Plan - Quarterly Dividend	0.225317	0.208645
IDBI Gilt Fund	Regular Plan - Quarterly Dividend	0.193623	0.179296

Annexure - III

Statement of movement in the Unit Capital

For the Financial Year 2018-19:

Sr. No.	Scheme Name	Plan/Option	OPENING BALANCE		PURCHASE		REDEMPTION		CLOSING BALANCE	
			Units (in Lakhs)	Amount (₹ in Lakhs)	Units (in Lakhs)	Amount (₹ in Lakhs)	Units (in Lakhs)	Amount (₹ in Lakhs)	Units (in Lakhs)	Amount (₹ in Lakhs)
1	IDBI Dynamic Bond Fund	Direct Plan - Annual Dividend	0.129	1.55	0.012	0.15	0.012	0.15	0.129	1.67
2	IDBI Dynamic Bond Fund	Regular Plan - Annual Dividend	7.790	81.29	0.022	0.24	0.502	5.35	7.311	81.03
3	IDBI Dynamic Bond Fund	Direct Plan - Growth	8.490	125.70	1.990	30.84	0.385	5.82	10.095	160.81
4	IDBI Dynamic Bond Fund	Regular Plan - Growth	128.080	1,824.73	24.805	366.19	30.396	439.12	122.490	1,853.53
5	IDBI Dynamic Bond Fund	Direct Plan - Quarterly Dividend	0.004	0.06	0.003	0.04	0.007	0.10	0.000	0.00
6	IDBI Dynamic Bond Fund	Regular Plan - Quarterly Dividend	18.047	186.92	0.130	1.36	1.957	20.50	16.220	171.58
7	IDBI Diversified Equity Fund	Direct Plan - Dividend	2.511	41.19	0.347	5.81	0.215	3.56	2.643	44.65
8	IDBI Diversified Equity Fund	Regular Plan - Dividend	195.780	3,044.38	8.024	127.47	66.116	1,037.17	137.688	2,164.46
9	IDBI Diversified Equity Fund	Direct Plan - Growth	57.007	1,227.94	8.710	192.07	9.644	213.58	56.073	1,244.27
10	IDBI Diversified Equity Fund	Regular Plan - Growth	1,543.903	31,819.85	319.993	6,671.59	351.987	7,393.60	1,511.910	31,493.09
11	IDBI Dividend Yield Fund	Direct Plan - Dividend	0.000	0.00	3.188	31.89	0.030	0.30	3.158	32.27
12	IDBI Dividend Yield Fund	Regular Plan - Dividend	0.000	0.00	82.180	821.99	4.769	47.69	77.411	787.27
13	IDBI Dividend Yield Fund	Direct Plan - Growth	0.000	0.00	13.977	139.98	0.031	0.31	13.946	142.53
14	IDBI Dividend Yield Fund	Regular Plan - Growth	0.000	0.00	1,167.361	11,676.43	114.085	1,139.55	1,053.276	10,711.82
15	IDBI Focused 30 Equity Fund	Direct Plan - Dividend	5.813	56.97	0.988	9.97	0.666	6.61	6.135	62.82
16	IDBI Focused 30 Equity Fund	Regular Plan - Dividend	156.703	1,520.02	2.598	25.76	34.960	339.20	124.341	1,229.73
17	IDBI Focused 30 Equity Fund	Direct Plan - Growth	75.236	737.32	17.625	173.74	23.966	240.83	68.895	705.48
18	IDBI Focused 30 Equity Fund	Regular Plan - Growth	3,238.158	31,410.13	229.126	2,252.23	863.738	8,484.98	2,603.547	25,749.08
19	IDBI Banking & Financial Services Fund	Direct Plan - Dividend	0.000	0.00	5.582	55.66	1.207	11.73	4.375	47.38
20	IDBI Banking & Financial Services Fund	Regular Plan - Dividend	0.000	0.00	62.632	626.24	6.353	62.89	56.278	597.11
21	IDBI Banking & Financial Services Fund	Direct Plan - Growth	0.000	0.00	45.715	456.72	4.541	44.81	41.174	445.91
22	IDBI Banking & Financial Services Fund	Regular Plan - Growth	0.000	0.00	1,873.922	18,721.91	350.083	3,448.59	1,523.839	16,167.93
23	IDBI Gold Fund	Direct Plan - Growth	12.094	110.84	1.826	16.87	2.147	19.55	11.772	109.13
24	IDBI Gold Fund	Regular Plan - Growth	381.297	3,421.99	24.282	217.76	86.664	775.80	318.914	2,878.68
25	IDBI Gilt Fund	Direct Plan - Annual Dividend	0.749	8.15	0.000	0.00	0.000	0.00	0.749	8.77
26	IDBI Gilt Fund	Regular Plan - Annual Dividend	0.601	6.24	0.008	0.09	0.002	0.02	0.607	6.74
27	IDBI Gilt Fund	Direct Plan - Growth	70.038	1,014.56	194.789	2,901.23	202.632	3,017.48	62.195	969.82
28	IDBI Gilt Fund	Regular Plan - Growth	66.203	928.92	81.979	1,180.04	95.919	1,407.07	52.264	783.64
29	IDBI Gilt Fund	Direct Plan - Quarterly Dividend	0.842	9.26	131.678	1,494.54	132.075	1,500.04	0.445	5.12
30	IDBI Gilt Fund	Regular Plan - Quarterly Dividend	13.486	134.40	0.078	0.80	0.310	3.09	13.253	137.54
31	IDBI Healthcare Fund	Direct Plan - Dividend	0.000	0.00	1.155	11.55	0.005	0.05	1.150	11.60
32	IDBI Healthcare Fund	Regular Plan - Dividend	0.000	0.00	5.664	56.65	0.025	0.25	5.639	56.79
33	IDBI Healthcare Fund	Direct Plan - Growth	0.000	0.00	7.289	73.00	0.000	0.00	7.289	73.55
34	IDBI Healthcare Fund	Regular Plan - Growth	0.000	0.00	357.190	3,572.21	14.008	138.99	343.181	3,455.84
35	IDBI India Top 100 Equity Fund	Direct Plan - Dividend	6.807	118.92	1.635	27.81	1.265	22.83	7.177	132.85
36	IDBI India Top 100 Equity Fund	Regular Plan - Dividend	274.669	4,526.54	13.252	217.03	60.389	1,010.04	227.532	3,902.17
37	IDBI India Top 100 Equity Fund	Direct Plan - Growth	77.589	1,866.02	13.707	336.49	21.176	520.03	70.120	1,786.66
38	IDBI India Top 100 Equity Fund	Regular Plan - Growth	1,492.581	34,209.95	293.910	6,782.51	395.942	9,219.09	1,390.549	33,178.50
39	IDBI Liquid Fund	Direct Plan - Bonus Plan	14.054	19,609.87	0.00	0.00	14.054	20,132.01	0.000	0.15
40	IDBI Liquid Fund	Regular Plan - Bonus Plan	0.059	81.40	0.00	0.00	0.000	0.00	0.059	87.54
41	IDBI Liquid Fund	Direct Plan - Daily Dividend	50.156	50,274.09	4377.5624	438,787.648	4,413.842	4,424,234.96	13.876	13,908.84
42	IDBI Liquid Fund	Regular Plan - Daily Dividend	17.076	17,165.49	119.036	119,662.63	130.796	131,485.26	5.315	5,342.88
43	IDBI Liquid Fund	Direct Plan - Growth	114.186	212,441.19	8,563.206	16,448,377.35	8,587.094	16,507,229.55	90.298	180,866.33
44	IDBI Liquid Fund	Regular Plan - Growth	36.397	67,352.74	2,219.654	4,247,554.31	2,227.747	4,267,099.35	28.303	56,322.17
45	IDBI Liquid Fund	Direct Plan - Monthly Dividend	1.547	1,552.39	13.447	13,482.15	14.988	15,038.07	0.006	6.02
46	IDBI Liquid Fund	Regular Plan - Monthly Dividend	0.126	126.56	0.120	121.28	0.095	95.73	0.151	151.92
47	IDBI Liquid Fund	Direct Plan - Weekly Dividend	0.056	56.51	0.280	280.58	0.306	306.89	0.030	30.23
48	IDBI Liquid Fund	Regular Plan - Weekly Dividend	0.095	97.59	0.491	502.88	0.201	206.09	0.385	394.78
49	IDBI Long Term Value Fund	Direct Plan - Dividend	0.000	0.00	2.978	29.79	0.603	5.99	2.375	25.15

Sr. No.	Scheme Name	Plan/Option	OPENING BALANCE		PURCHASE		REDEMPTION		CLOSING BALANCE	
			Units (in Lakhs)	Amount (₹ in Lakhs)	Units (in Lakhs)	Amount (₹ in Lakhs)	Units (in Lakhs)	Amount (₹ in Lakhs)	Units (in Lakhs)	Amount (₹ in Lakhs)
50	IDBI Long Term Value Fund	Regular Plan - Dividend	0.000	0.00	37.838	378.42	6.816	67.56	31.022	323.87
51	IDBI Long Term Value Fund	Direct Plan - Growth	0.000	0.00	29.308	293.59	4.713	47.24	24.595	260.46
52	IDBI Long Term Value Fund	Regular Plan - Growth	0.000	0.00	1,848.944	18,496.04	326.164	3,259.53	1,522.779	15,897.82
53	IDBI Midcap Fund	Direct Plan - Dividend	5.271	58.66	0.757	8.33	0.854	9.73	5.174	55.67
54	IDBI Midcap Fund	Regular Plan - Dividend	127.416	1,371.00	6.428	68.30	43.906	458.22	89.938	916.47
55	IDBI Midcap Fund	Direct Plan - Growth	52.650	623.38	18.709	217.11	12.738	146.88	58.621	670.62
56	IDBI Midcap Fund	Regular Plan - Growth	2,191.939	25,119.62	418.163	4,644.56	692.192	7,781.55	1,917.910	20,828.51
57	IDBI Equity Savings Fund	Direct Plan - Growth	4.036	66.75	0.407	6.87	0.080	1.34	4.364	75.81
58	IDBI Equity Savings Fund	Regular Plan - Growth	100.772	1,605.52	14.945	239.87	18.587	297.34	97.130	1,591.88
59	IDBI Equity Savings Fund	Direct Plan - Monthly Dividend	0.133	1.62	0.147	1.82	0.048	0.59	0.232	2.91
60	IDBI Equity Savings Fund	Regular Plan - Monthly Dividend	11.035	149.69	2.339	31.27	2.147	29.44	11.226	154.42
61	IDBI Equity Savings Fund	Direct Plan - Quarterly Dividend	0.005	0.05	0.010	0.10	0.000	0.00	0.015	0.16
62	IDBI Equity Savings Fund	Regular Plan - Quarterly Dividend	18.356	232.89	0.311	3.96	4.677	59.82	13.991	182.59
63	IDBI Nifty Index Fund	Direct Plan - Dividend	2.546	47.24	1.241	24.91	1.561	31.25	2.226	47.91
64	IDBI Nifty Index Fund	Regular Plan - Dividend	51.063	907.98	0.395	7.51	5.036	96.24	46.422	947.39
65	IDBI Nifty Index Fund	Direct Plan - Growth	305.155	5,936.76	40.475	854.35	23.884	520.14	321.746	7,262.06
66	IDBI Nifty Index Fund	Regular Plan - Growth	683.663	12,748.13	119.748	2,399.34	192.987	3,927.53	610.424	13,063.39
67	IDBI Nifty Junior Index Fund	Direct Plan - Dividend	1.992	45.19	0.985	21.92	1.438	32.61	1.539	34.71
68	IDBI Nifty Junior Index Fund	Regular Plan - Dividend	26.551	575.19	0.421	9.03	7.127	150.59	19.844	423.45
69	IDBI Nifty Junior Index Fund	Direct Plan - Growth	37.411	848.83	21.430	476.74	16.999	388.42	41.843	943.64
70	IDBI Nifty Junior Index Fund	Regular Plan - Growth	161.716	3,503.39	62.450	1,329.80	47.777	1,064.43	176.390	3,763.93
71	IDBI Credit Risk Fund	Direct Plan - Annual Dividend	0.149	2.11	0.072	0.93	0.015	0.16	0.206	2.42
72	IDBI Credit Risk Fund	Regular Plan - Annual Dividend	2.650	29.54	0.030	0.31	0.915	9.68	1.765	19.25
73	IDBI Credit Risk Fund	Direct Plan - Growth	38.622	554.99	2.236	32.80	18.318	269.90	22.540	344.66
74	IDBI Credit Risk Fund	Regular Plan - Growth	805.019	11,133.18	138.076	1,927.81	314.116	4,394.97	628.980	9,173.35
75	IDBI Credit Risk Fund	Direct Plan - Quarterly Dividend	3.701	40.44	0.086	0.91	2.505	26.06	1.282	13.37
76	IDBI Credit Risk Fund	Regular Plan - Quarterly Dividend	7.542	80.78	0.216	2.26	2.375	24.50	5.383	55.55
77	IDBI Hybrid Equity Fund	Direct Plan - Dividend	8.882	101.62	0.543	6.49	1.150	13.11	8.274	94.82
78	IDBI Hybrid Equity Fund	Regular Plan - Dividend	417.131	4,632.33	17.756	197.85	150.994	1,686.60	283.894	3,097.71
79	IDBI Hybrid Equity Fund	Direct Plan - Growth	77.350	930.79	17.993	219.53	31.392	382.75	63.951	770.68
80	IDBI Hybrid Equity Fund	Regular Plan - Growth	3,194.516	37,399.79	640.087	7,497.12	1,049.069	12,287.53	2,785.534	32,042.83
81	IDBI Small Cap Fund	Direct Plan - Dividend	5.167	54.72	1.440	14.54	0.838	8.58	5.768	58.09
82	IDBI Small Cap Fund	Regular Plan - Dividend	106.969	1,108.20	3.747	36.89	21.189	212.79	89.527	861.25
83	IDBI Small Cap Fund	Direct Plan - Growth	48.947	518.35	36.723	364.19	13.397	136.13	72.723	727.79
84	IDBI Small Cap Fund	Regular Plan - Growth	1,965.376	20,361.30	199.589	1,957.63	688.696	6,961.07	1,476.269	14,201.70
85	IDBI Short Term Bond Fund	Direct Plan - Growth	83.078	1,503.59	544.281	10,373.82	564.936	10,778.49	62.423	1,223.40
86	IDBI Short Term Bond Fund	Regular Plan - Growth	167.508	2,898.65	549.830	9,957.09	503.239	9,131.21	214.099	3,964.80
87	IDBI Short Term Bond Fund	Direct Plan - Monthly Dividend	51.494	759.17	258.419	3,886.48	308.801	4,624.47	1.113	16.95
88	IDBI Short Term Bond Fund	Regular Plan - Monthly Dividend	69.279	812.13	27.197	325.16	0.846	10.01	95.630	1,152.06
89	IDBI Short Term Bond Fund	Direct Plan - Weekly Dividend	2.156	26.29	0.213	2.62	2.296	28.12	0.072	0.90
90	IDBI Short Term Bond Fund	Regular Plan - Weekly Dividend	49.585	560.10	1.828	20.75	6.083	68.99	45.329	520.98
91	IDBI Equity Advantage Fund	Direct Plan - Dividend	12.834	247.82	2.126	42.11	1.970	39.40	12.990	257.73
92	IDBI Equity Advantage Fund	Regular Plan - Dividend	550.334	10,016.07	19.501	361.61	108.823	2,027.25	461.011	8,478.00
93	IDBI Equity Advantage Fund	Direct Plan - Growth	73.352	1,992.96	21.901	608.53	8.168	227.09	87.084	2,431.40
94	IDBI Equity Advantage Fund	Regular Plan - Growth	2,009.067	52,075.01	201.408	5,279.08	301.696	7,985.80	1,908.779	49,990.92
95	IDBI Ultra Short Term Fund	Direct Plan - Bonus Plan	0.014	27.03	0.000	0.00	0.000	0.00	0.014	29.16
96	IDBI Ultra Short Term Fund	Regular Plan - Bonus Plan	0.004	6.77	0.000	0.00	0.000	0.21	0.004	7.05
97	IDBI Ultra Short Term Fund	Direct Plan - Daily Dividend	0.517	532.81	1.145	1,180.35	1.147	1,182.48	0.515	530.68
98	IDBI Ultra Short Term Fund	Regular Plan - Daily Dividend	4.556	4,633.07	8.611	8,757.62	9.045	9,198.99	4.122	4,191.70
99	IDBI Ultra Short Term Fund	Direct Plan - Growth	4.578	8,582.21	14.276	27,247.24	17.274	33,637.18	1.580	3,194.74
100	IDBI Ultra Short Term Fund	Regular Plan - Growth	7.806	14,194.14	30.702	56,956.51	31.411	58,572.66	7.097	13,833.43
101	IDBI Ultra Short Term Fund	Direct Plan - Monthly Dividend	0.010	14.38	0.004	6.27	0.003	4.30	0.012	16.94
102	IDBI Ultra Short Term Fund	Regular Plan - Monthly Dividend	0.279	298.95	0.234	252.87	0.126	135.83	0.387	428.38
103	IDBI Ultra Short Term Fund	Direct Plan - Weekly Dividend	0.004	4.24	0.011	12.08	0.012	12.38	0.004	3.99
104	IDBI Ultra Short Term Fund	Regular Plan - Weekly Dividend	0.124	130.84	0.048	51.31	0.126	133.66	0.046	49.20
105	IDBI Gold Exchange Traded Fund	Regular Plan - Growth	2.340	6,844.70	0.000	0.00	0.320	941.05	2.020	6,030.33

For the Financial Year 2017-18:

Sr. No.	Scheme Name	Plan/Option	OPENING BALANCE		PURCHASE		REDEMPTION		CLOSING BALANCE	
			Units (in Lakhs)	Amount (₹ in Lakhs)	Units (in Lakhs)	Amount (₹ in Lakhs)	Units (in Lakhs)	Amount (₹ in Lakhs)	Units (in Lakhs)	Amount (₹ in Lakhs)
1	IDBI Dynamic Bond Fund	Direct Plan - Annual Dividend Option	0.083	0.98	0.089	1.06	0.042	0.51	0.129	1.55
2	IDBI Dynamic Bond Fund	Regular Plan - Annual Dividend Option	10.236	119.25	0.687	7.12	3.133	32.91	7.790	81.29
3	IDBI Dynamic Bond Fund	Direct Plan - Growth Option	9.677	140.88	3.957	58.20	5.143	75.33	8.490	125.70
4	IDBI Dynamic Bond Fund	Regular Plan - Growth Option	247.486	3,518.30	4.058	58.13	123.464	1,762.63	128.080	1,824.73
5	IDBI Dynamic Bond Fund	Direct Plan - Quarterly Dividend Option	0.035	0.44	0.000	0.00	0.031	0.40	0.004	0.06
6	IDBI Dynamic Bond Fund	Regular Plan - Quarterly Dividend Option	22.709	265.88	0.356	3.76	5.017	53.09	18.047	186.92
7	IDBI Diversified Equity Fund	Direct Plan - Dividend Option	5.794	96.76	1.203	21.30	4.486	76.15	2.511	41.19
8	IDBI Diversified Equity Fund	Regular Plan - Dividend Option	393.231	6,405.73	25.600	432.63	223.051	3,793.58	195.780	3,044.38
9	IDBI Diversified Equity Fund	Direct Plan - Growth Option	59.790	1,127.04	18.835	389.38	21.618	450.47	57.007	1,227.94
10	IDBI Diversified Equity Fund	Regular Plan - Growth Option	2,178.949	40,092.65	355.248	7,143.04	990.294	19,848.42	1,543.903	31,819.85
11	IDBI Focused 30 Equity Fund	Direct Plan - Dividend Option	0.000	0.00	6.122	61.30	0.309	3.05	5.813	56.97
12	IDBI Focused 30 Equity Fund	Regular Plan - Dividend Option	0.000	0.00	164.865	1,648.68	8.162	80.53	156.703	1,520.02
13	IDBI Focused 30 Equity Fund	Direct Plan - Growth Option	0.000	0.00	77.288	773.57	2.051	20.66	75.236	737.32
14	IDBI Focused 30 Equity Fund	Regular Plan - Growth Option	0.000	0.00	3,404.006	34,072.11	165.848	1,644.28	3,238.158	31,410.13
15	IDBI Gold Fund	Direct Plan - Growth Option	14.261	124.85	2.787	24.37	4.954	43.80	12.094	110.84
16	IDBI Gold Fund	Regular Plan - Growth Option	483.151	4,164.66	37.100	320.73	138.954	1,202.04	381.297	3,421.99
17	IDBI Gilt Fund	Direct Plan - Annual Dividend Option	0.394	4.84	0.598	6.60	0.243	2.62	0.749	8.15
18	IDBI Gilt Fund	Regular Plan - Annual Dividend Option	0.690	8.32	0.019	0.20	0.108	1.16	0.601	6.24
19	IDBI Gilt Fund	Direct Plan - Growth Option	28.429	413.32	193.599	2,861.23	151.990	2,253.87	70.038	1,014.56
20	IDBI Gilt Fund	Regular Plan - Growth Option	94.507	1,346.61	59.047	850.97	87.351	1,256.07	66.203	928.92
21	IDBI Gilt Fund	Direct Plan - Quarterly Dividend Option	0.683	8.38	47.987	535.03	47.828	532.36	0.842	9.26
22	IDBI Gilt Fund	Regular Plan - Quarterly Dividend Option	13.717	158.23	0.163	1.68	0.394	4.08	13.486	134.40
23	IDBI India Top 100 Equity Fund	Direct Plan - Dividend Option	17.430	322.45	3.439	66.43	14.062	275.19	6.807	118.92
24	IDBI India Top 100 Equity Fund	Regular Plan - Dividend Option	397.858	7,117.67	34.472	633.76	157.661	2,932.71	274.669	4,526.54
25	IDBI India Top 100 Equity Fund	Direct Plan - Growth Option	80.008	1,780.98	28.789	693.35	31.208	748.54	77.589	1,866.02
26	IDBI India Top 100 Equity Fund	Regular Plan - Growth Option	1,607.331	34,718.36	437.118	10,288.47	551.869	12,945.28	1,492.581	34,209.95
27	IDBI Liquid Fund	Direct Plan - Bonus Plan Option	14.054	18,352.45	0.000	0.00	0.000	0.00	14.054	19,609.87
28	IDBI Liquid Fund	Regular Plan - Bonus Plan Option	1.683	2,188.63	0.000	0.00	1.624	2,189.04	0.059	81.40
29	IDBI Liquid Fund	Direct Plan - Dividend Option	14.932	14,967.30	4,943.510	4,955,150.51	4,908.292	4,919,849.93	50.156	50,274.09
30	IDBI Liquid Fund	Regular Plan - Daily Dividend Option	8.086	8,128.42	91.611	92,093.48	82.622	83,057.51	17.076	17,165.49
31	IDBI Liquid Fund	Direct Plan - Growth Option	22.849	39,784.23	8,193.909	14,799,614.06	8,102.572	14,649,549.68	114.186	212,441.19
32	IDBI Liquid Fund	Regular Plan - Growth Option	27.327	47,386.03	1,784.204	3,206,273.67	1,775.135	3,193,157.64	36.397	67,352.74
33	IDBI Liquid Fund	Direct Plan - Monthly Dividend Option	0.087	87.04	1.547	1,550.88	0.087	86.91	1.547	1,552.39
34	IDBI Liquid Fund	Regular Plan - Monthly Dividend Option	0.216	216.52	0.219	220.31	0.308	310.21	0.126	126.56
35	IDBI Liquid Fund	Direct Plan - Weekly Dividend Option	0.051	50.88	0.089	89.73	0.084	84.10	0.056	56.51
36	IDBI Liquid Fund	Regular Plan - Weekly Dividend Option	2.837	2,857.20	0.106	107.56	2.848	2,867.46	0.095	97.59
37	IDBI Midcap Fund	Direct Plan - Dividend Option	4.491	47.42	1.545	17.56	0.765	9.20	5.271	58.66
38	IDBI Midcap Fund	Regular Plan - Dividend Option	103.638	1,090.27	44.199	500.87	20.421	234.71	127.416	1,371.00
39	IDBI Midcap Fund	Direct Plan - Growth Option	27.359	288.91	36.967	432.35	11.676	133.71	52.650	623.38
40	IDBI Midcap Fund	Regular Plan - Growth Option	2,101.400	22,106.73	825.764	9,535.10	735.225	8,460.92	2,191.939	25,119.62
41	IDBI Equity Savings Fund	Direct Plan - Growth Option	4.173	66.85	0.096	1.58	0.233	3.81	4.036	66.75
42	IDBI Equity Savings Fund	Regular Plan - Growth Option	175.414	2,744.97	25.248	399.62	99.890	1,575.72	100.772	1,605.52
43	IDBI Equity Savings Fund	Direct Plan - Monthly Dividend Option	0.184	2.19	0.149	1.81	0.200	2.39	0.133	1.62
44	IDBI Equity Savings Fund	Regular Plan - Monthly Dividend Option	15.722	209.48	0.008	0.10	4.694	63.18	11.035	149.69

Sr. No.	Scheme Name	Plan/Option	OPENING BALANCE		PURCHASE		REDEMPTION		CLOSING BALANCE	
			Units (in Lakhs)	Amount (₹ in Lakhs)	Units (in Lakhs)	Amount (₹ in Lakhs)	Units (in Lakhs)	Amount (₹ in Lakhs)	Units (in Lakhs)	Amount (₹ in Lakhs)
45	IDBI Equity Savings Fund	Direct Plan - Quarterly Dividend Option	0.003	0.03	0.010	0.10	0.008	0.08	0.005	0.05
46	IDBI Equity Savings Fund	Regular Plan - Quarterly Dividend Option	31.235	400.15	0.113	1.43	12.992	163.64	18.356	232.89
47	IDBI Nifty Index Fund	Direct Plan - Dividend Option	2.742	45.97	6.189	115.81	6.385	119.25	2.546	47.24
48	IDBI Nifty Index Fund	Regular Plan - Dividend Option	61.956	1,008.23	0.621	10.95	11.514	203.54	51.063	907.98
49	IDBI Nifty Index Fund	Direct Plan - Growth Option	298.525	5,248.25	512.772	9,824.78	506.142	9,835.17	305.155	5,936.76
50	IDBI Nifty Index Fund	Regular Plan - Growth Option	676.337	11,541.63	105.010	1,953.50	97.684	1,843.36	683.663	12,748.13
51	IDBI Nifty Junior Index Fund	Direct Plan - Dividend Option	1.558	30.94	7.829	186.58	7.394	178.76	1.992	45.19
52	IDBI Nifty Junior Index Fund	Regular Plan - Dividend Option	32.124	616.75	3.432	71.41	9.005	194.57	26.551	575.19
53	IDBI Nifty Junior Index Fund	Direct Plan - Growth Option	23.556	467.99	32.561	732.30	18.706	412.99	37.411	848.83
54	IDBI Nifty Junior Index Fund	Regular Plan - Growth Option	141.177	2,710.47	77.154	1,707.05	56.615	1,202.01	161.716	3,503.39
55	IDBI Credit Risk Fund	Direct Plan - Annual Dividend Option	0.009	0.12	0.141	1.92	0.000	0.00	0.149	2.11
56	IDBI Credit Risk Fund	Regular Plan - Annual Dividend Option	6.159	74.06	0.468	5.11	3.978	42.33	2.650	29.54
57	IDBI Credit Risk Fund	Direct Plan - Growth Option	64.324	861.44	8.128	111.59	33.830	459.59	38.622	554.99
58	IDBI Credit Risk Fund	Regular Plan - Growth Option	1,218.601	15,895.93	108.197	1,445.31	521.780	6,920.26	805.019	11,133.18
59	IDBI Credit Risk Fund	Direct Plan - Quarterly Dividend Option	1.261	14.99	2.954	31.94	0.514	5.38	3.701	40.44
60	IDBI Credit Risk Fund	Regular Plan - Quarterly Dividend Option	16.838	194.82	1.139	11.88	10.434	109.53	7.542	80.78
61	IDBI Hybrid Equity Fund	Direct Plan - Dividend Option	4.661	51.24	5.026	57.90	0.805	9.31	8.882	101.62
62	IDBI Hybrid Equity Fund	Regular Plan - Dividend Option	345.759	3,775.00	218.207	2,471.88	146.834	1,657.55	417.131	4,632.33
63	IDBI Hybrid Equity Fund	Direct Plan - Growth Option	37.356	410.67	50.824	588.19	10.829	128.19	77.350	930.79
64	IDBI Hybrid Equity Fund	Regular Plan - Growth Option	2,628.806	28,701.31	1,700.783	19,691.43	1,135.074	13,282.40	3,194.516	37,399.79
65	IDBI Small Cap Fund	Direct Plan - Dividend Option	0.000	0.00	5.715	58.16	0.548	5.75	5.167	54.72
66	IDBI Small Cap Fund	Regular Plan - Dividend Option	0.000	0.00	128.888	1,297.32	21.919	222.19	106.969	1,108.20
67	IDBI Small Cap Fund	Direct Plan - Growth Option	0.000	0.00	57.333	585.32	8.386	86.60	48.947	518.35
68	IDBI Small Cap Fund	Regular Plan - Growth Option	0.000	0.00	2,411.173	24,227.70	445.798	4,605.51	1,965.376	20,361.30
69	IDBI Short Term Bond Fund	Direct Plan - Growth Option	219.188	3,701.32	225.640	3,877.87	361.751	6,300.57	83.078	1,503.59
70	IDBI Short Term Bond Fund	Regular Plan - Growth Option	512.753	8,375.42	331.485	5,526.08	676.730	11,285.94	167.508	2,898.65
71	IDBI Short Term Bond Fund	Direct Plan - Monthly Dividend Option	1.948	26.89	50.644	745.88	1.099	16.13	51.494	759.17
72	IDBI Short Term Bond Fund	Regular Plan - Monthly Dividend Option	68.304	776.78	2.323	26.79	1.348	15.62	69.279	812.13
73	IDBI Short Term Bond Fund	Direct Plan - Weekly Dividend Option	6.277	72.81	61.566	738.61	65.687	788.68	2.156	26.29
74	IDBI Short Term Bond Fund	Regular Plan - Weekly Dividend Option	60.005	663.58	1.412	15.75	11.832	132.36	49.585	560.10
75	IDBI Equity Advantage Fund	Direct Plan - Dividend Option	11.776	229.17	1.982	41.21	0.924	19.45	12.834	247.82
76	IDBI Equity Advantage Fund	Regular Plan - Dividend Option	673.699	12,685.75	32.454	645.60	155.820	3,116.84	550.334	10,016.07
77	IDBI Equity Advantage Fund	Direct Plan - Growth Option	56.839	1,334.58	19.520	515.93	3.007	81.31	73.352	1,992.96
78	IDBI Equity Advantage Fund	Regular Plan - Growth Option	2,012.430	45,883.42	302.028	7,656.78	305.392	7,823.65	2,009.067	52,075.01
79	IDBI Ultra Short Term Fund	Direct Plan - Bonus Plan Option	0.043	75.80	0.000	0.00	0.029	52.06	0.014	27.03
80	IDBI Ultra Short Term Fund	Regular Plan - Bonus Plan Option	0.007	12.59	0.000	0.00	0.004	6.26	0.004	6.77
81	IDBI Ultra Short Term Fund	Direct Plan - Dividend Option	11.111	11,457.49	11.722	12,087.52	22.316	23,012.21	0.517	532.81
82	IDBI Ultra Short Term Fund	Regular Plan - Daily Dividend Option	5.957	6,056.56	41.180	41,873.76	42.581	43,298.51	4.556	4,633.07
83	IDBI Ultra Short Term Fund	Direct Plan - Growth Option	7.607	13,330.38	59.052	106,195.72	62.081	112,999.10	4.578	8,582.21
84	IDBI Ultra Short Term Fund	Regular Plan - Growth Option	12.521	21,474.76	63.393	110,951.55	68.107	119,705.88	7.806	14,194.14
85	IDBI Ultra Short Term Fund	Direct Plan - Monthly Dividend Option	0.002	2.63	0.010	13.62	0.002	2.17	0.010	14.38
86	IDBI Ultra Short Term Fund	Regular Plan - Monthly Dividend Option	0.582	605.14	0.632	663.62	0.935	986.39	0.279	298.95
87	IDBI Ultra Short Term Fund	Direct Plan - Weekly Dividend Option	0.004	4.38	0.015	15.66	0.015	15.85	0.004	4.24
88	IDBI Ultra Short Term Fund	Regular Plan - Weekly Dividend Option	0.636	661.87	0.666	701.48	1.179	1,235.61	0.124	130.84
89	IDBI Gold Exchange Traded Fund	Regular Plan - Growth Option	2.820	7,757.50	0.000	0.00	0.480	1,345.90	2.340	6,844.70

Annexure - IV

Statement showing net Unrealised Gain/Loss in the value of investments as on 31st March 2019

(₹ in Lakhs)

Scheme Name	Asset Class	2018-19				2017-18			
		Deprecia- tion	Apprecia- tion	Net Amount	% to AUM	Deprecia- tion	Apprecia- tion	Net Amount	% to AUM
IDBI Nifty Index Fund	Equity Shares	0.00	4,719.27	4,719.27	22.14%	0.00	2,487.92	2,487.92	12.67%
IDBI Nifty Junior Index Fund	Equity Shares	0.00	294.2	294.2	5.70%	0.00	535.97	535.97	10.78%
IDBI Liquid Fund	Commercial Papers	0.00	154.46	154.46	0.06%	0.00	130.37	130.37	0.04%
	Certificate of Deposits	0.00	28.50	28.50	0.01%	0.00	93.35	93.35	0.03%
	Non Convertible Debentures	0.00	0.00	0.00	0.00%	0.00	2.25	2.25	0.00%
	Treasury Bills	0.00	1.73	1.73	0.00%	0.00	1.28	1.28	0.00%
IDBI Ultra Short Term Fund	Commercial Papers	-6.47	0.00	-6.47	-0.03%	0.00	8.48	8.48	0.03%
	Non Convertible Debentures	-113.71	0.00	-113.71	-0.51%	-62.37	0.00	-62.37	-0.22%
	Zero Coupon Bond	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%
	Certificate of Deposits	0.00	3.09	3.09	-0.01%	-2.19	0.00	-2.19	-0.01%
	State Development Loan	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%
IDBI Short Term Bond Fund	Non Convertible Debentures	-30.79	0.00	-30.79	-0.45%	-62.56	0.00	-62.56	-0.95%
	Certificate of Deposits	0.00	0.00	0.18	0.00%	0.00	0.18	0.18	0.00%
	Zero Coupon Bond	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%
	Government Securities	-0.39	0.00	-0.39	-0.01	0.00	0.00	0.00	0.00%
IDBI Equity Savings Fund	Equity Shares	0.00	160.93	160.93	8.02%	0.00	36.80	36.80	1.79%
	Non Convertible Debentures	-4.43	0.00	-4.43	-0.22%	-3.77	0.00	-3.77	-0.18%
	Government Securities	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%
IDBI Dynamic Bond Fund	Non Convertible Debentures	-10.14	0.00	-10.14	-0.45%	-3.80	0.00	-3.80	-0.17%
	Government Securities	-0.93	0.00	-0.93	-0.04%	-19.86	0.00	-19.86	-0.89%
	Treasury Bills	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%
	Zero Coupon Bond	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%
IDBI India Top 100 Equity Fund	Equity Shares	0.00	7,292.77	7,292.77	18.70%	0.00	5,280.70	5,280.70	12.97%
IDBI Gold Fund	Gold ETF	-39.75	0.00	-39.75	-1.33%	-120.51	0.00	-120.51	-3.41%
IDBI Gilt Fund	Government Securities	-2.11	0.00	-2.11	-0.11%	-29.15	0.00	-29.15	-1.39%
	Treasury Bills	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%
IDBI Diversified Equity Fund	Equity Shares	0.00	3,435.43	3,435.43	9.83%	0.00	4,267.93	4,267.93	11.81%
	Non Convertible Debentures	0.00	0.97	0.97	0.00%	0.00	2.27	2.27	0.01%
IDBI Credit Risk Fund	Certificate of Deposits	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%
	Commercial Papers	0.00	0.00	0.00	0.00%	0.00	2.50	2.50	0.02%
	Non Convertible Debentures	-258.16	0.00	-258.16	-2.63%	-24.65	0.00	-24.65	-0.21%
	Zero Coupon Bond	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%
IDBI Equity Advantage Fund	Equity Shares	0.00	5,438.5	5,438.5	8.89%	0.00	6,941.54	6,941.54	10.79%
	Non Convertible Debentures	0.00	3.84	3.84	0.01%	0.00	9.00	9.00	0.01%
IDBI Gold ETF Fund	Gold	0.00	328.22	328.22	5.44%	0.00	222.64	222.64	3.25%
IDBI Hybrid Equity Fund	Equity Shares	0.00	2,711.73	2,711.73	7.53%	0.00	2,531.16	2,531.16	5.88%
	Non Convertible Debentures	-139.39	0.00	-139.39	-0.39%	-32.38	0.00	-32.38	-0.08%
	Government Securities	-6.60	0.00	-6.60	-0.02%	-79.36	0.00	-79.36	-0.18%
IDBI Midcap Fund	Equity Shares	0.00	438.3	438.3	1.95%	0.00	1,152.66	1,152.66	4.24%
	Preference Shares	0.00	0.00	0.00	0.00%	-2.16	0.00	-2.16	-0.01%
IDBI Small Cap Fund	Equity Shares	-62.55	0.00	-62.55	-0.39%	0.00	849.16	849.16	3.85%
IDBI Focused 30 Equity Fund	Equity Shares	-534.21	0.00	-534.21	-1.92%	-1,153.72	0.00	-1,153.72	-3.42%
IDBI Banking & Financial Services Fund	Equity Shares	0.00	915.69	915.69	5.31%	N.A.	N.A.	N.A.	N.A.
IDBI Long Term Value Fund	Equity Shares	0.00	444.13	444.13	2.69%	N.A.	N.A.	N.A.	N.A.
IDBI Dividend Yield Fund	Equity Shares	0.00	88.04	88.04	0.75%	N.A.	N.A.	N.A.	N.A.
IDBI Healthcare Fund	Equity Shares	0.00	13.89	13.89	0.39%	N.A.	N.A.	N.A.	N.A.

Annexure - V

The aggregate fair value of non-traded investments, valued in 'good faith' by the Investment Manager on the basis of the valuation principles laid down by SEBI exceeding 5% of Net Assets are as follows:

Name of Schemes	Amount (Rs. in Lakhs)	
	31-Mar-19	31-Mar-18
IDBI LIQUID FUND	332,847.02	371,048.42
IDBI ULTRA SHORT TERM FUND	19,543.62	23,157.70
IDBI EQUITY SAVINGS FUND	329.99	742.84
IDBI SHORT TERM BOND FUND	5,693.01	5,983.69
IDBI DYNAMIC BOND FUND	897.45	902.89
IDBI EQUITY ADVANTAGE FUND	3.84	-
IDBI CREDIT RISK FUND	8,300.12	11,303.66
IDBI DIVERSIFIED EQUITY FUND	0.97	-
IDBI HYBRID EQUITY FUND	4,499.67	4,457.12

Annexure - VI

Derivative Disclosures, 2019

IDBI Equity Savings Fund:

A. Hedging Positions through Futures as on March 31, 2019:

Scheme Name	Underlying	Long/Short	Futures Price when purchased (Rs.)	Current Price of Contract (Rs.)	Margin maintained in (Rs. in Lakhs)
IDBI Equity Savings Fund	Adani Enterprises Ltd.	Short	135.55	147.85	26.78
IDBI Equity Savings Fund	Axis Bank Ltd.	Short	754.29	780.30	6.61
IDBI Equity Savings Fund	DLF Ltd.	Short	203.93	202.85	12.30
IDBI Equity Savings Fund	Housing Development Finance Corp Ltd.	Short	1,966.81	1,976.60	12.21
IDBI Equity Savings Fund	Jain Irrigation Systems Ltd.	Short	58.00	59.45	17.45
IDBI Equity Savings Fund	NCC Ltd.	Short	110.30	113.55	55.41
IDBI Equity Savings Fund	Punjab National Bank	Short	94.80	96.25	18.15
IDBI Equity Savings Fund	Reliance Industries Ltd.	Short	1,364.25	1,372.60	16.93
IDBI Equity Savings Fund	Tata Elxsi Ltd.	Short	959.10	971.30	9.57
IDBI Equity Savings Fund	Tata Power Company Ltd.	Short	72.62	74.35	10.61

Total %age of existing assets hedged through futures:

Scheme Name	%
IDBI Equity Savings Fund	37.47

For the year ended March 31, 2019 following details specified for hedging transactions through futures which have been squared off/expired:

Scheme Name	Total Number of contracts where futures were bought	Total Number of contracts where futures were sold	Gross Notional Value of contracts where futures were bought (in Rs.)	Gross Notional Value of contracts where futures were sold (in Rs.)	Net Profit/Loss value on all contracts combined (in Rs.)
IDBI Equity Savings Fund	1,258	1,142	692,266,231	706,222,337	13,956,107

B. Other than Hedging Positions through Futures as on March 31, 2019 - Nil

C. Hedging Positions through Put Options as on March 31, 2019 - Nil

D. Other than Hedging Positions through Options as on March 31, 2019 - Nil

E. Hedging positions through Swaps as on March 31, 2019 - Nil.

IDBI Hybrid Equity Fund:

A. Hedging Positions through Futures as on March 31, 2019: Nil

For the year ended March 31, 2019 following details specified for hedging transactions through futures which have been squared off/expired:

Scheme Name	Total Number of contracts where futures were bought	Total Number of contracts where futures were sold	Gross Notional Value of contracts where futures were bought (in Rs.)	Gross Notional Value of contracts where futures were sold (in Rs.)	Net Profit/Loss value on all contracts combined (in Rs.)
IDBI Hybrid Equity Fund	841	570	500,927,200	344,175,178	10,796,436

B. Other than Hedging Positions through Futures as on March 31, 2019 - Nil

C. Hedging Positions through Put Options as on March 31, 2019 - Nil

D. Other than Hedging Positions through Options as on March 31, 2019 - Nil

E. Hedging positions through Swaps as on March 31, 2019 - Nil.

Derivative Disclosures, 2018

A. Hedging Positions through Futures as on March 31, 2018:

Scheme Name	Underlying	Long/Short	Futures Price when purchased (Rs.)	Current Price of Contract (Rs.)	Margin maintained in (Rs. in Lakhs)
IDBI Hybrid Equity Fund	Century Textiles & Industries Ltd.(April 2018)	Short	1,168.57	1,146.35	19.70
IDBI Hybrid Equity Fund	Gujarat State Fertilizers&Chemicals Ltd.(April 2018)	Short	118.85	114.85	10.57
IDBI Hybrid Equity Fund	Indiabulls Housing Finance Ltd.(April 2018)	Short	1,242.28	1,243.00	45.09
IDBI Hybrid Equity Fund	IDFC Bank Ltd.(April 2018)	Short	49.26	47.70	75.58
IDBI Hybrid Equity Fund	NCC Ltd.(April 2018)	Short	119.35	118.00	48.56
IDBI Hybrid Equity Fund	Raymond Ltd.(April 2018)	Short	939.11	903.30	41.65
IDBI Hybrid Equity Fund	Sun TV Network Ltd.(April 2018)	Short	852.81	852.15	54.40

Total %age of existing assets hedged through futures:

Scheme Name	%
IDBI Hybrid Equity Fund	3.83

For the year ended March 31, 2019 following details specified for hedging transactions through futures which have been squared off/expired:

Scheme Name	Total Number of contracts where futures were bought	Total Number of contracts where futures were sold	Gross Notional Value of contracts where futures were bought (in Rs.)	Gross Notional Value of contracts where futures were sold (in Rs.)	Net Profit/Loss value on all contracts combined (in Rs.)
IDBI Hybrid Equity Fund	5,752	5,295	5,483,674,551	5,150,221,800	(28,258,339)

B. Other than Hedging Positions through Futures as on March 31, 2018 - Nil

C. Hedging Positions through Put Options as on March 31, 2018 - Nil

D. Other than Hedging Positions through Options as on March 31, 2018 - Nil

E. Hedging positions through Swaps as on March 31, 2018 - Nil.

Annexure - VII

Aggregate value of purchases and sales of investments:

The aggregate value of investments purchased and sold during the period (including inter-scheme transfers and redemption of security on maturity) as a percentage of average daily Net Assets is as follows:

Sr. No.	Fund name	2018-19			
		Purchase Value (₹)	%	Sale Value (₹)	%
1	IDBI Diversified Equity Fund	117,110,612,346.47	3,284.24	117,346,017,269.25	3,290.84
2	IDBI Credit Risk Fund	5,507,459,563.54	525.04	5,731,012,817.78	546.35
3	IDBI Dynamic Bond Fund	4,723,400,182.74	2,238.27	4,707,385,205.22	2,230.68
4	IDBI Equity Advantage Fund	25,666,483,378.74	406.20	26,151,534,323.19	413.87
5	IDBI Gilt Fund	10,484,798,019.34	4,866.08	10,477,559,824.50	4,862.72
6	IDBI Gold Fund	55,923,306.05	17.39	114,669,291.12	35.66
7	IDBI Gold Etf Fund	3,962,356,341.62	622.89	4,059,183,182.22	638.11
8	IDBI Nifty Index Fund	1,551,472,061.21	72.24	1,623,123,228.04	75.57
9	IDBI Liquid Fund	1,370,409,064,157.01	2,327.50	1,381,718,934,354.76	2,346.71
10	IDBI Midcap Fund	60,297,084,762.72	2,496.92	60,694,582,248.01	2,513.38
11	IDBI Equity Savings Fund	4,441,714,643.79	2,176.00	4,530,459,363.81	2,219.48
12	IDBI Nifty Junior Index Fund	1,331,681,117.49	261.94	1,217,903,573.27	239.56
13	IDBI Hybrid Equity Fund	25,095,620,585.00	629.41	25,750,928,266.59	645.85
14	IDBI Short Term Bond Fund	14,909,055,000.22	2,228.09	14,886,469,067.73	2,224.71
15	IDBI India Top 100 Equity Fund	72,917,096,433.29	1,868.84	73,324,562,136.19	1,879.28
16	IDBI Ultra Short Term Fund	171,501,956,709.07	4,487.12	172,268,126,651.67	4,507.17
17	IDBI Small Cap Fund	19,225,105,443.56	1,079.00	19,734,976,124.16	1,107.61
18	IDBI Focused 30 Equity Fund	155,997,764,415.26	5,072.04	156,712,281,511.81	5,095.27
19	IDBI Banking & Financial Services Fund	166,202,433,531.39	9,626.40	164,600,800,364.53	9,533.63
20	IDBI Long Term Value Fund	179,781,028,709.75	10,366.24	178,238,262,084.01	10,277.28
21	IDBI Dividend Yield Fund	77,042,094,196.94	6,392.40	75,816,029,476.00	6,290.67
22	IDBI Healthcare Fund	6,056,191,435.20	1,690.23	6,031,457,482.00	1,683.33

Sr. No.	Fund name	2017-2018			
		Purchase Value (₹)	%	Sale Value (₹)	%
1	IDBI Diversified Equity Fund	2,088,403,428.86	48.84	3,750,920,593.75	87.71
2	IDBI Credit Risk Fund	1,728,122,393.96	127.73	2,013,811,227.99	148.84
3	IDBI Dynamic Bond Fund	3,032,084,976.43	1,002.81	3,066,477,293.48	1,014.18
4	IDBI Equity Advantage Fund	3,258,561,108.23	49.76	3,675,637,371.76	56.13
5	IDBI Gilt Fund	3,997,360,940.00	1,619.77	3,951,752,664.00	1,601.29
6	IDBI Gold Fund	-	-	95,978,771.51	24.85
7	IDBI Gold Etf Fund	-	-	141,969,851.73	19.62
8	IDBI Nifty Index Fund	1,201,675,324.00	59.36	1,251,383,900.46	61.82
9	IDBI Liquid Fund	718,565,517,265.82	1,247.31	697,087,231,860.94	1,210.03
10	IDBI Midcap Fund	2,152,695,702.70	79.75	1,935,091,067.33	71.69
11	IDBI Equity Savings Fund	891,508,670.63	368.41	1,099,789,884.46	454.48
12	IDBI Nifty Junior Index Fund	230,748,855.84	53.05	237,010,640.75	54.49
13	IDBI Hybrid Equity Fund	9,346,889,629.67	225.79	8,148,215,171.78	196.83
14	IDBI Short Term Bond Fund	1,035,452,349.80	110.77	1,719,488,590.00	183.95
15	IDBI India Top 100 Equity Fund	2,642,879,721.97	59.65	3,102,552,388.47	70.03
16	IDBI Ultra Short Term Fund	50,789,175,874.18	746.90	53,823,730,592.71	791.53
17	IDBI Small Cap Fund	2,670,266,068.32	115.21	605,069,060.21	26.11
18	IDBI Focused 30 Equity Fund	3,174,967,845.04	95.81	857,627,827.16	25.88

Annexure - VIII

Amount placed for Margin:

Name of Schemes	March 31, 2019 (Rs. in Lakhs)	March 31, 2018 (Rs. in Lakhs)
IDBI Liquid Fund	283	350
IDBI Ultra Short Term Fund	22	58
IDBI Nifty Junior Index Fund	3	-
IDBI Equity Savings Fund	151	1
IDBI Short Term Bond Fund	4	-
IDBI Dynamic Bond Fund	1	77
IDBI India Top 100 Equity Fund	23	-
IDBI Gold Fund	2	-
IDBI Gilt Fund	1	1
IDBI Equity Advantage Fund	39	-
IDBI Credit Risk Fund	7	-
IDBI Diversified Equity Fund	22	-
IDBI Hybrid Equity Fund	24	800
IDBI Midcap Fund	14	-
IDBI Small Cap Fund	10	-
IDBI Focused 30 Equity Fund	18	-
IDBI Banking & Financial Services Fund	11	-
IDBI Long Term Value Fund	12	-

Annexure - IX

Income/Expenditure:

The total income (net of loss on sale of investments) and expenditure (excluding loss on sale of investments) as a percentage of the average daily Net Assets during the period is given as below:

Sr. No.	Scheme Name	2018-2019		2017-2018	
		Income (%)	Expense (%)	Income (%)	Expense (%)
1	IDBI Nifty Index Fund	4.50%	1.06%	10.17%	1.51%
2	IDBI Nifty Junior Index Fund	5.74%	1.14%	20.04%	1.69%
3	IDBI Liquid Fund	7.45%	0.16%	6.74%	0.15%
4	IDBI Ultra Short Term Fund	7.78%	0.66%	7.30%	0.92%
5	IDBI Equity Savings Fund	-0.52%	2.22%	12.85%	2.82%
6	IDBI Short Term Bond Fund	7.46%	0.97%	8.30%	1.33%
7	IDBI Dynamic Bond Fund	7.09%	1.64%	3.75%	2.62%
8	IDBI Gilt Fund	7.08%	0.66%	2.06%	1.62%
9	IDBI Gold ETF Fund	0.89%	0.56%	0.14%	0.58%
10	IDBI India Top 100 Equity Fund	1.95%	2.75%	11.86%	3.01%
11	IDBI Diversified Equity Fund	6.43%	2.75%	18.32%	2.96%
12	IDBI Equity Advantage Fund	6.13%	2.46%	17.16%	2.81%
13	IDBI Credit Risk Fund	8.37%	1.23%	9.69%	2.58%
14	IDBI Hybrid Equity Fund	1.12%	2.85%	9.29%	3.26%
15	IDBI Midcap Fund	0.71%	2.89%	10.63%	3.26%
16	IDBI Small Cap Fund	1.14%	2.94%	3.15%	3.23%
17	IDBI Focused 30 Equity Fund	3.22%	2.91%	3.81%	3.20%
18	IDBI Gold Fund	-0.81%	1.18%	-2.82%	1.37%
19	IDBI Banking & Financial Services Fund	3.60%	2.97%	N.A.	N.A.
20	IDBI Long Term Value Fund	5.55%	2.99%	N.A.	N.A.
21	IDBI Dividend Yield Fund	6.22%	2.88%	N.A.	N.A.
22	IDBI Healthcare Fund	6.93%	2.90%	N.A.	N.A.

N.A. - Scheme not existed during the year.

Annexure - X

Related Party Disclosures:

(a) Related Parties :

Sr. No.	Name of Company	Relationship
1	IDBI Bank Limited	Sponsor
2	IDBI Asset Management Ltd.	Asset Management Company
3	IDBI MF Trustee Company Ltd.	Trustee
4	Yes Bank Limited	Associate of AMC
5	National Securities Depository Limited (NSDL)	Associate of sponsor
6	NSDL E-Governance Infrastructure Limited (NSEGIL)	Associate of sponsor
7	Biotech Consortium (I) Limited	Associate of sponsor
8	North East Development Finance Corporation Limited (NEDFI)	Associate of sponsor
9	Pondicherry Industrial Promotion Development and Investment Corporation Limited	Associate of sponsor
10	IDBI Capital Markets and Securities Limited	Associate of sponsor
11	IDBI Intech Limited	Associate of sponsor
12	IDBI Federal Life Insurance Company Limited	Associate of sponsor
13	IDBI Trusteeship Services Limited	Associate of sponsor
14	Micro Units Development and Refinance Agency Limited	Associate of AMC
15	IFCI Factors Limited	Associate of AMC
16	ICMAI Registered valuers Organisation	Associate of AMC

Note: Life Insurance Corporation of India has 51% stake in IDBI Bank Limited.

(b) Key Personnel and their relative:

i. List of Directors of IDBI Asset Management Ltd.

1	SHRI KRISHNA PRASAD NAIR	CHAIRMAN
2	SHRI JORTY CHACKO	ADDITIONAL NOMINEE DIRECTOR
3	LT. GEN. (Dr.) MUKESH SABHARWAL (RETD.)	INDEPENDENT DIRECTOR
4	MS GEETA PURSAPPA SHETTI	INDEPENDENT DIRECTOR
5	SHRI ANNAVARAPU VENKAT RAMMURTY	INDEPENDENT DIRECTOR
6	SHRI DILIP KUMAR MANDAL	MD & CEO

ii. List of Directors of IDBI MF Trustee Ltd.

1	SHRI GURUDEO M YADWADKAR	NOMINEE DIRECTOR
2	SHRI AVINASH CHANDER MAHAJAN	INDEPENDENT DIRECTOR
3	SHRI NAGARAJAN MUTHIAH THIRUKKURUGAVOOR	INDEPENDENT DIRECTOR
4	SHRI JAYARAMAN JAGADEESAN	INDEPENDENT DIRECTOR
5	SHRI PARTHASARTHY KRISHNAMURTHY	INDEPENDENT DIRECTOR

(c) Scheme under common control:

Sr. No.	Scheme Name
1	IDBI Nifty Index Fund
2	IDBI Liquid Fund
3	IDBI Ultra Short Term Fund
4	IDBI Nifty Junior Index Fund
5	IDBI Equity Savings Fund
6	IDBI Short Term Bond Fund
7	IDBI Gold Exchange Traded Fund
8	IDBI Dynamic Bond Fund
9	IDBI India Top 100 Equity Fund
10	IDBI Gold Fund
11	IDBI Gilt Fund
12	IDBI Equity Advantage Fund
13	IDBI Credit Risk Fund
14	IDBI Diversified Equity Fund
15	IDBI Hybrid Equity Fund
16	IDBI Midcap Fund
17	IDBI Small Cap Fund
18	IDBI Focused 30 Equity Fund
19	IDBI Banking & Financial Services Fund
20	IDBI Long Term Value Fund
21	IDBI Dividend Yield Fund
22	IDBI Healthcare Fund

Annexure - XI

The Schemes have entered into transactions with related parties which are required to be disclosed in accordance with Accounting Standard - 18 "Related Party Disclosures"

Management Fees:

(₹ in Lakhs)

Sr. No.	Scheme	Related Party	Management Fees		Management Fees payable	
			2018-2019	2017-2018	2018-2019	2017-2018
1	IDBI Diversified Equity Fund	IDBI Asset Management Ltd.	700.26	1,204.63	5.64	16.95
2	IDBI Credit Risk Fund	IDBI Asset Management Ltd.	96.20	320.50	2.19	3.54
3	IDBI Dynamic Bond Fund	IDBI Asset Management Ltd.	26.02	78.29	0.33	0.62
4	IDBI Equity Advantage Fund	IDBI Asset Management Ltd.	1,152.97	1,753.91	9.54	26.23
5	IDBI Gilt Fund	IDBI Asset Management Ltd.	9.01	39.20	0.00	0.23
6	IDBI Gold Fund	IDBI Asset Management Ltd.	28.46	52.07	0.00	0.79
7	IDBI Gold ETF Fund	IDBI Asset Management Ltd.	25.91	39.56	0.69	0.62
8	IDBI Nifty Index Fund	IDBI Asset Management Ltd.	153.94	300.44	0.00	4.28
9	IDBI Liquid Fund	IDBI Asset Management Ltd.	658.28	675.10	14.71	9.18
10	IDBI Midcap Fund	IDBI Asset Management Ltd.	547.65	780.71	5.35	12.97
11	IDBI Equity Savings Fund	IDBI Asset Management Ltd.	34.49	59.39	0.60	0.69
12	IDBI Nifty Junior Index Fund	IDBI Asset Management Ltd.	42.12	72.29	0.00	1.23
13	IDBI Hybrid Equity Fund	IDBI Asset Management Ltd.	891.01	1,180.60	9.71	20.19
14	IDBI Short Term Bond Fund	IDBI Asset Management Ltd.	43.49	121.36	0.74	0.95
15	IDBI India Top 100 Equity Fund	IDBI Asset Management Ltd.	808.85	1,236.01	8.04	18.97
16	IDBI Ultra Short Term Fund	IDBI Asset Management Ltd.	195.75	595.64	8.25	3.39
17	IDBI Small Cap Fund	IDBI Asset Management Ltd.	407.12	526.28	3.60	10.55
18	IDBI Focused 30 Equity Fund	IDBI Asset Management Ltd.	691.41	353.62	7.13	15.99
19	IDBI Banking & Financial Services Fund	IDBI Asset Management Ltd.	296.33	N.A.	5.99	N.A.
20	IDBI Long Term Value Fund	IDBI Asset Management Ltd.	210.77	N.A.	2.05	N.A.
21	IDBI Dividend Yield Fund	IDBI Asset Management Ltd.	29.52	N.A.	4.64	N.A.
22	IDBI Healthcare Fund	IDBI Asset Management Ltd.	2.63	N.A.	0.63	N.A.

Trusteeship Fees:

(₹ in Lakhs)

Sr. No.	Scheme	Related Party	Trusteeship Fees		Trusteeship Fees payable	
			2018-2019	2017-2018	2018-2019	2017-2018
1	IDBI Diversified Equity Fund	IDBI MF Trustee Company Ltd.	3.57	4.28	0.29	0.24
2	IDBI Credit Risk Fund	IDBI MF Trustee Company Ltd.	1.05	1.35	0.08	0.08
3	IDBI Dynamic Bond Fund	IDBI MF Trustee Company Ltd.	0.21	0.30	0.02	0.01
4	IDBI Equity Advantage Fund	IDBI MF Trustee Company Ltd.	6.32	6.55	0.51	0.42
5	IDBI Gilt Fund	IDBI MF Trustee Company Ltd.	0.22	0.25	0.02	0.01
6	IDBI Gold ETF Fund	IDBI MF Trustee Company Ltd.	0.64	0.72	0.10	0.04
7	IDBI Nifty Index Fund	IDBI MF Trustee Company Ltd.	2.15	2.02	0.18	0.13
8	IDBI Liquid Fund	IDBI MF Trustee Company Ltd.	58.88	57.61	4.49	4.66
9	IDBI Midcap Fund	IDBI MF Trustee Company Ltd.	2.41	2.70	0.19	0.18
10	IDBI Equity Savings Fund	IDBI MF Trustee Company Ltd.	0.20	0.24	0.02	0.01
11	IDBI Nifty Junior Index Fund	IDBI MF Trustee Company Ltd.	0.51	0.43	0.04	0.03
12	IDBI Hybrid Equity Fund	IDBI MF Trustee Company Ltd.	3.99	4.14	0.31	0.28
13	IDBI Short Term Bond Fund	IDBI MF Trustee Company Ltd.	0.67	0.93	0.07	0.04
14	IDBI India Top 100 Equity Fund	IDBI MF Trustee Company Ltd.	3.90	4.43	0.32	0.27
15	IDBI Ultra Short Term Fund	IDBI MF Trustee Company Ltd.	3.82	6.80	0.24	0.27
16	IDBI Small Cap Fund	IDBI MF Trustee Company Ltd.	1.78	1.80	0.13	0.14
17	IDBI Focused 30 Equity Fund	IDBI MF Trustee Company Ltd.	3.08	1.23	0.23	0.22
18	IDBI Banking & Financial Services Fund	IDBI MF Trustee Company Ltd.	1.42	N.A.	0.14	N.A.
19	IDBI Long Term Value Fund	IDBI MF Trustee Company Ltd.	1.06	N.A.	0.14	N.A.
20	IDBI Dividend Yield Fund	IDBI MF Trustee Company Ltd.	0.33	N.A.	0.10	N.A.
21	IDBI Healthcare Fund	IDBI MF Trustee Company Ltd.	0.03	N.A.	0.03	N.A.

Detail of Investments held by the AMC in various Schemes of the Fund is as under:

(₹ in Lakhs)

Sr. No.	Scheme Name	AUM of AMC Investment in Schemes			
		As on 31 March, 2019		As on 31 March, 2018	
		Units	Market Value	Units	Market Value
1	IDBI Dynamic Bond Fund - Direct Plan - Growth Option	4.07	64.88	4.07	60.30
2	IDBI Diversified Equity Fund - Direct Plan - Growth Option	3.16	70.09	3.16	68.04
3	IDBI Dividend Yield Fund - Direct Plan - Growth Option	4.99	50.95	0.00	0.00
4	IDBI Focused 30 Equity Fund - Direct Plan - Growth Option	5.00	51.15	5.00	48.95
5	IDBI Banking & Financial Services Fund - Direct Plan - Growth Option	4.99	54.04	0.00	0.00
6	IDBI Gold Fund FOF - Direct Plan	5.92	54.87	5.92	54.24
7	IDBI Gilt Fund - Direct Plan - Growth Option	35.44	552.63	40.22	582.57
8	IDBI Healthcare Fund - Direct Plan - Growth Option	3.59	36.22	0.00	0.00
9	IDBI India Top 100 Equity Fund - Direct Plan - Growth Option	2.65	67.59	2.65	63.79
10	IDBI Liquid Fund - Direct Plan - Growth Option	1.69	3,379.40	0.16	293.98
11	IDBI Long Term Value Fund - Direct Plan - Growth Option	4.99	52.84	0.00	0.00
12	IDBI Midcap Fund - Direct Plan - Growth Option	4.98	56.92	4.98	58.91
13	IDBI Equity Savings Fund - Direct Plan - Growth Option	3.62	62.95	3.62	59.92
14	IDBI Nifty Index Fund - Direct Plan - Growth Option	3.07	69.39	3.07	59.81
15	IDBI Nifty Junior Index Fund - Direct Plan - Growth Option	3.38	76.20	3.38	76.66
16	IDBI Credit Risk Fund - Direct Plan - Growth Option	4.59	70.12	4.59	65.89
17	IDBI Hybrid Equity Fund - Direct Plan - Growth Option	4.99	60.09	4.99	60.01
18	IDBI Small Cap Fund - Direct Plan - Growth Option	4.99	50.25	4.99	52.84
19	IDBI Short Term Bond Fund - Direct Plan - Growth Option	44.61	874.20	3.59	64.95
20	IDBI Equity Advantage Fund - Direct Plan - Growth Option	2.57	71.66	2.57	69.74
21	IDBI Ultra Short Term Fund - Direct Plan - Growth Option	0.03	69.61	0.03	64.54
22	IDBI Gold Exchange Traded Fund	0.02	59.71	0.02	58.51

Balances at Bank :

(₹ in Lakhs)

Sr. No.	Scheme Name	Related Party	Balance with related parties	
			March 31, 2019	March 31, 2018
1	IDBI Nifty Index Fund	IDBI Bank	9.28	30.52
2	IDBI Liquid Fund	IDBI Bank	12.70	429.09
3	IDBI Ultra Short Term Fund	IDBI Bank	10.95	183.54
4	IDBI Nifty Junior Index Fund	IDBI Bank	9.63	53.74
5	IDBI Equity Savings Fund (Formerly known as IDBI Monthly Income Plan)	IDBI Bank	0.52	33.80
6	IDBI Short Term Bond Fund	IDBI Bank	7.32	50.48
7	IDBI Gold Etf Fund	IDBI Bank	0.00	0.15
8	IDBI Dynamic Bond Fund	IDBI Bank	0.46	3.63
9	IDBI India Top 100 Equity Fund	IDBI Bank	32.02	93.70
10	IDBI Gold Fund	IDBI Bank	0.26	12.69
11	IDBI Gilt Fund	IDBI Bank	1.82	0.27
12	IDBI Equity Advantage Fund	IDBI Bank	65.28	314.88
13	IDBI Credit Risk Fund (Formerly known as IDBI Corporate Debt Opportunities Fund)	IDBI Bank	1.38	53.61
14	IDBI Diversified Equity Fund	IDBI Bank	16.29	66.63
15	IDBI Hybrid Equity Fund (Formerly known as IDBI Prudence Fund)	IDBI Bank	2.51	190.90
16	IDBI Midcap Fund	IDBI Bank	5.70	189.64
17	IDBI Small Cap Fund	IDBI Bank	7.51	100.24
18	IDBI Focused 30 Equity Fund	IDBI Bank	0.70	216.95
19	IDBI Banking & Financial Services Fund	IDBI Bank	7.22	N.A.
20	IDBI Long Term Value Fund	IDBI Bank	0.15	N.A.
21	IDBI Dividend Yield Fund	IDBI Bank	4.64	N.A.
22	IDBI Healthcare Fund	IDBI Bank	1.23	N.A.

Statement showing Brokerage on investments paid to Sponsor/Group Company/Associate:

For the Financial Year 2018-19:

Name of the scheme	Name of associate/related parties/group companies of sponsor/AMC	Nature of Association/ Nature of Relation	Period Covered	Value of transaction (₹ in Cr)	% of total value of transaction of the fund	Brokerage (₹ in Cr)	% of Total Brokerage paid by the fund
IDBI Nifty Junior Index Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'18 - Mar'19	0.14	0.25%	*0.00	0.28%
IDBI Equity Savings Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'18 - Mar'19	0.68	1.55%	*0.00	3.65%
IDBI India Top 100 Equity Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'18 - Mar'19	15.84	6.14%	0.02	6.72%
IDBI Gold Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'18 - Mar'19	1.45	32.73%	*0.00	32.73%
IDBI Equity Advantage Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'18 - Mar'19	13.04	5.25%	0.01	6.38%
IDBI Diversified Equity Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'18 - Mar'19	5.45	4.46%	0.01	5.24%
IDBI Hybrid Equity Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'18 - Mar'19	8.90	6.50%	0.01	8.04%
IDBI Midcap Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'18 - Mar'19	4.72	1.89%	*0.00	2.35%
IDBI Small Cap Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'18 - Mar'19	2.34	2.19%	*0.00	2.42%
IDBI Focused 30 Equity Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'18 - Mar'19	11.53	4.68%	0.01	5.37%
IDBI Banking & Financial Services Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'18 - Mar'19	4.93	3.47%	*0.00	4.00%
IDBI Long Term Value Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'18 - Mar'19	1.69	1.71%	*0.00	1.85%
IDBI Dividend Yield Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'18 - Mar'19	2.01	9.81%	*0.00	10.28%
IDBI Healthcare Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'18 - Mar'19	0.51	7.55%	*0.00	8.69%

* Less than 0.01

For the Financial Year 2017-18:

Name of the scheme	Name of associate/related parties/group companies of sponsor/AMC	Nature of Association/ Nature of Relation	Period Covered	Value of transaction (₹ in Cr)	% of total value of transaction of the fund	Brokerage (₹ in Cr)	% of Total Brokerage paid by the fund
IDBI Diversified Equity Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'17 - Mar'18	5.27	0.90%	0.01	1.28%
IDBI Equity Advantage Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'17 - Mar'18	29.15	4.20%	0.02	4.61%
IDBI Focused 30 Equity Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'17 - Mar'18	17.41	4.32%	0.02	8.54%
IDBI Gold Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'17 - Mar'18	2.68	27.96%	*0.00	28.20%
IDBI India Top 100 Equity Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'17 - Mar'18	17.74	3.09%	0.02	3.33%
IDBI Midcap Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'17 - Mar'18	7.86	2.18%	0.01	2.21%
IDBI Equity Savings Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'17 - Mar'18	1.72	0.85%	*0.00	20.62%
IDBI Nifty Index Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'17 - Mar'18	6.92	2.82%	0.01	3.30%
IDBI Nifty Junior Index Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'17 - Mar'18	1.48	3.16%	*0.00	3.30%
IDBI Hybrid Equity Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'17 - Mar'18	18.07	1.08%	0.02	3.67%
IDBI Small Cap Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'17 - Mar'18	17.41	5.31%	0.02	6.83%

* Less than 0.01

Statement showing Interest paid to Companies related to Sponsors/Associates/Related Parties/Group Companies of Sponsors:

For the Financial Year 2018-19:

Name of the scheme	Name of associate/related parties/group companies of sponsor/AMC	Nature of Association/ Nature of Relation	Expenses	Amount (in ₹)
IDBI Liquid Fund	IDBI Bank Ltd.	Sponsor	Interest on Borrowing	2,505,434.83

For the Financial Year 2017-18:

Name of the scheme	Name of associate/related parties/group companies of sponsor/AMC	Nature of Association/ Nature of Relation	Expenses	Amount (in ₹)
IDBI Liquid Fund	IDBI Bank Ltd.	Sponsor	Interest on Borrowing	1,322,075.30

Statement showing Expenses paid to Companies related to Sponsors/Associates/Related Parties/Group Companies of Sponsors:

For the Financial Year 2018-19:

Name of the Scheme	"Name of associate/related parties/group companies of sponsor/AMC"	Nature of Association/ Nature of Relation	Expenses	Amount (in Rs.)
IDBI Diversified Equity Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	32,687.30
IDBI Credit Risk Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	3,170.55

Name of the Scheme	"Name of associate/related parties/group companies of sponsor/AMC"	Nature of Association/ Nature of Relation	Expenses	Amount (in Rs.)
IDBI Dynamic Bond Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	593.06
IDBI Equity Advantage Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	38,848.75
IDBI Gilt Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	418.70
IDBI Gold Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	6,278.60
IDBI Nifty Index Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	6,943.82
IDBI Liquid Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	52,691.30
IDBI Midcap Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	33,623.70
IDBI Equity Savings Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	2,334.57
IDBI Nifty Junior Index Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	4,073.71
IDBI Hybrid Equity Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	40,433.86
IDBI Short Term Bond Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	1,088.91
IDBI India Top 100 Equity Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	50,076.68
IDBI Ultra Short Term Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	11,084.47
IDBI Small Cap Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	21,475.10
IDBI Focused 30 Equity Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	21,866.62
IDBI Banking & Financial Services Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	7,416.75
IDBI Dividend Yield Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	1,506.55
IDBI Healthcare Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	237.95
IDBI Long Term Value Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	4,889.37

For the Financial Year 2017-18:

Name of the Scheme	"Name of associate/related parties/group companies of sponsor/AMC"	Nature of Association/ Nature of Relation	Expenses	Amount (in Rs.)
IDBI Diversified Equity Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	57,993.87
IDBI Credit Risk Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	4,455.73
IDBI Dynamic Bond Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	1,742.11
IDBI Equity Advantage Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	34,038.13
IDBI Gilt Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	530.27
IDBI Gold Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	11,760.23
IDBI Nifty Index Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	10,060.91
IDBI Liquid Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	55,714.20
IDBI Midcap Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	26,879.36
IDBI Equity Savings Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	4,951.70
IDBI Nifty Junior Index Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	5,326.36
IDBI Hybrid Equity Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	35,676.54
IDBI Short Term Bond Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	2,155.79
IDBI India Top 100 Equity Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	69,274.47
IDBI Ultra Short Term Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	19,129.25
IDBI Small Cap Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	15,335.96
IDBI Focused 30 Equity Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	4,737.99

Statement showing Commission paid to Sponsor/Group Company/Associate:

For the Financial Year 2018-19:

Name of the Scheme	Name of associate/ related parties/group companies of sponsor/AMC	Nature of Association/ Nature of Relation	Period Covered	Business Given (Rs. in Cr.)	% of total business received by the fund	Commission (Rs. in Cr.)	% of Total Commission paid by the fund
IDBI Dynamic Bond Fund	IDBI Bank Ltd	Sponsor	Apr'18-Mar'19	3.39	85.24	0.06	39.57
IDBI Diversified Equity Fund	IDBI Bank Ltd	Sponsor	Apr'18-Mar'19	30.52	45.16	1.19	23.13
IDBI Dividend Yield Fund	IDBI Bank Ltd	Sponsor	Apr'18-Mar'19	120.72	95.29	0.39	96.95
IDBI Focused 30 Equity Fund	IDBI Bank Ltd	Sponsor	Apr'18-Mar'19	17.40	71.62	2.21	82.74
IDBI Banking & Financial Services Fund	IDBI Bank Ltd	Sponsor	Apr'18-Mar'19	174.35	87.84	2.89	91.42
IDBI Gold Fund	IDBI Bank Ltd	Sponsor	Apr'18-Mar'19	1.15	49.19	0.11	78.26
IDBI Gilt Fund	IDBI Bank Ltd	Sponsor	Apr'18-Mar'19	10.27	39.38	0.03	31.78

Name of the Scheme	Name of associate/ related parties/group companies of sponsor/AMC	Nature of Association/ Nature of Relation	Period Covered	Business Given (Rs. in Cr.)	% of total business received by the fund	Commission (Rs. in Cr.)	% of Total Commission paid by the fund
IDBI Healthcare Fund	IDBI Bank Ltd	Sponsor	Apr'18-Mar'19	33.80	91.03	0.00	0.00
IDBI India Top 100 Equity Fund	IDBI Bank Ltd	Sponsor	Apr'18-Mar'19	45.67	64.34	1.98	43.11
IDBI Liquid Fund	IDBI Bank Ltd	Sponsor	Apr'18-Mar'19	33,505.74	13.31	0.41	67.39
IDBI Long Term Value Fund	IDBI Bank Ltd	Sponsor	Apr'18-Mar'19	180.18	93.89	2.57	95.87
IDBI MIDCAP Fund	IDBI Bank Ltd	Sponsor	Apr'18-Mar'19	40.18	83.17	2.21	86.61
IDBI Equity Savings Fund	IDBI Bank Ltd	Sponsor	Apr'18-Mar'19	1.47	51.94	0.10	49.61
IDBI Nifty Index Fund	IDBI Bank Ltd	Sponsor	Apr'18-Mar'19	11.02	37.99	0.35	26.22
IDBI Nifty Junior Index Fund	IDBI Bank Ltd	Sponsor	Apr'18-Mar'19	3.16	17.46	0.09	34.77
IDBI Credit Risk Fund	IDBI Bank Ltd	Sponsor	Apr'18-Mar'19	18.19	93.05	0.32	41.67
IDBI Hybrid Equity Fund	IDBI Bank Ltd	Sponsor	Apr'18-Mar'19	68.11	87.87	3.23	76.35
IDBI Small Cap Fund	IDBI Bank Ltd	Sponsor	Apr'18-Mar'19	12.33	52.96	1.45	79.43
IDBI Short Term Bond Fund	IDBI Bank Ltd	Sponsor	Apr'18-Mar'19	33.42	25.86	0.10	30.34
IDBI Equity Advantage Fund	IDBI Bank Ltd	Sponsor	Apr'18-Mar'19	28.66	46.02	1.85	22.91
IDBI Ultra Short Term Fund	IDBI Bank Ltd	Sponsor	Apr'18-Mar'19	339.35	36.05	0.63	55.24
IDBI Diversified Equity Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'18-Mar'19	0.03	0.04	0.00	0.02
IDBI Dividend Yield Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'18-Mar'19	0.02	0.02	0.00	0.02
IDBI Focused 30 Equity Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'18-Mar'19	0.03	0.11	0.01	0.19
IDBI Banking & Financial Services Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'18-Mar'19	0.06	0.03	0.00	0.03
IDBI Gold Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'18-Mar'19	0.01	0.50	0.00	0.58
IDBI Gilt Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'18-Mar'19	0.00	0.00	0.00	0.68
IDBI Healthcare Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'18-Mar'19	0.00	0.01	0.00	0.00
IDBI India Top 100 Equity Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'18-Mar'19	0.07	0.10	0.00	0.09
IDBI Liquid Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'18-Mar'19	3.54	0.00	0.00	0.16
IDBI Long Term Value Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'18-Mar'19	0.22	0.11	0.00	0.10
IDBI MIDCAP Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'18-Mar'19	0.04	0.08	0.00	0.05
IDBI Equity Savings Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'18-Mar'19	0.00	0.13	0.00	0.27
IDBI Nifty Index Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'18-Mar'19	0.00	0.01	0.00	0.02
IDBI Nifty Junior Index Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'18-Mar'19	0.00	0.01	0.00	0.07
IDBI Hybrid Equity Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'18-Mar'19	0.01	0.01	0.00	0.03
IDBI Small Cap Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'18-Mar'19	0.01	0.06	0.00	0.03
IDBI Equity Advantage Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'18-Mar'19	0.05	0.08	0.00	0.05
IDBI Dynamic Bond Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'18-Mar'19	0.00	0.00	0.00	0.33
IDBI Credit Risk Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'18-Mar'19	0.00	0.00	0.00	0.00
IDBI Short Term Bond Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'18-Mar'19	0.00	0.00	0.00	0.00
IDBI Ultra Short Term Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'18-Mar'19	0.00	0.00	0.00	0.05
IDBI Banking & Financial Services Fund	Yes Bank Ltd.	Associate	Apr'18-Mar'19	0.02	0.01	0.00	0.01
IDBI India Top 100 Equity Fund	Yes Bank Ltd.	Associate	Apr'18-Mar'19	0.01	0.02	0.00	0.03
IDBI MIDCAP Fund	Yes Bank Ltd.	Associate	Apr'18-Mar'19	0.00	0.00	0.00	0.00
IDBI Nifty Junior Index Fund	Yes Bank Ltd.	Associate	Apr'18-Mar'19	0.00	0.01	0.00	0.00
IDBI Liquid Fund	Yes Bank Ltd.	Associate	Apr'18-Mar'19	0.00	0.00	0.00	0.11
IDBI Credit Risk Fund	Yes Bank Ltd.	Associate	Apr'18-Mar'19	0.00	0.00	0.00	0.01
IDBI Equity Advantage Fund	Yes Bank Ltd.	Associate	Apr'18-Mar'19	0.00	0.00	0.00	0.00
IDBI Diversified Equity Fund	Yes Bank Ltd.	Associate	Apr'18-Mar'19	0.00	0.00	0.00	0.00

For the Financial Year 2017-18:

Name of the Scheme	Name of associate/ related parties/group companies of sponsor/AMC	Nature of Association/ Nature of Relation	Period Covered	Business Given (Rs. in Cr.)	% of total business received by the fund	Commission (Rs. in Cr.)	% of Total Commission paid by the fund
IDBI Credit Risk Fund	IDBI Bank Ltd	Sponsor	Apr'17-Mar'18	8.18	51.98	0.35	36.16
IDBI Diversified Equity Fund	IDBI Bank Ltd	Sponsor	Apr'17-Mar'18	29.42	37.69	1.38	21.15
IDBI Dynamic Bond Fund	IDBI Bank Ltd	Sponsor	Apr'17-Mar'18	0.42	33.90	0.08	31.73
IDBI Equity Advantage Fund	IDBI Bank Ltd	Sponsor	Apr'17-Mar'18	45.31	51.16	2.11	23.71

Name of the Scheme	Name of associate/ related parties/group companies of sponsor/AMC	Nature of Association/ Nature of Relation	Period Covered	Business Given (Rs. in Cr.)	% of total business received by the fund	Commission (Rs. in Cr.)	% of Total Commission paid by the fund
IDBI Equity Savings Fund	IDBI Bank Ltd	Sponsor	Apr'17-Mar'18	2.23	55.24	0.09	36.73
IDBI Focused 30 Equity Fund	IDBI Bank Ltd	Sponsor	Apr'17-Mar'18	321.27	87.93	4.62	92.73
IDBI Gilt Fund	IDBI Bank Ltd	Sponsor	Apr'17-Mar'18	2.37	7.40	0.04	31.23
IDBI Gold Fund	IDBI Bank Ltd	Sponsor	Apr'17-Mar'18	2.12	61.57	0.14	75.10
IDBI Hybrid Equity Fund	IDBI Bank Ltd	Sponsor	Apr'17-Mar'18	186.54	82.19	4.52	76.75
IDBI India Top 100 Equity Fund	IDBI Bank Ltd	Sponsor	Apr'17-Mar'18	68.27	59.95	2.58	43.41
IDBI Liquid Fund	IDBI Bank Ltd	Sponsor	Apr'17-Mar'18	20,379.70	8.85	0.25	51.77
IDBI Midcap Fund	IDBI Bank Ltd	Sponsor	Apr'17-Mar'18	87.77	84.51	3.51	91.20
IDBI Nifty Index Fund	IDBI Bank Ltd	Sponsor	Apr'17-Mar'18	9.57	8.04	0.36	30.03
IDBI Nifty Junior Index Fund	IDBI Bank Ltd	Sponsor	Apr'17-Mar'18	3.37	13.33	0.09	40.23
IDBI Short Term Bond Fund	IDBI Bank Ltd	Sponsor	Apr'17-Mar'18	38.99	44.94	0.17	41.59
IDBI Small Cap Fund	IDBI Bank Ltd	Sponsor	Apr'17-Mar'18	224.70	85.70	3.89	90.14
IDBI Ultra Short Term Fund	IDBI Bank Ltd	Sponsor	Apr'17-Mar'18	984.67	36.39	1.02	55.73
IDBI Diversified Equity Fund	IDBI Capital Market Services Ltd.	Group Companies	Apr'17-Mar'18	0.03	0.03	0.00	0.02
IDBI Dynamic Bond Fund	IDBI Capital Market Services Ltd.	Group Companies	Apr'17-Mar'18	0.06	4.51	0.00	0.06
IDBI Equity Advantage Fund	IDBI Capital Market Services Ltd.	Group Companies	Apr'17-Mar'18	0.09	0.10	0.00	0.04
IDBI Equity Savings Fund	IDBI Capital Market Services Ltd.	Group Companies	Apr'17-Mar'18	0.00	0.02	0.00	0.06
IDBI Focused 30 Equity Fund	IDBI Capital Market Services Ltd.	Group Companies	Apr'17-Mar'18	0.55	0.15	0.01	0.15
IDBI Gilt Fund	IDBI Capital Market Services Ltd.	Group Companies	Apr'17-Mar'18	0.00	0.00	0.00	0.49
IDBI Gold Fund	IDBI Capital Market Services Ltd.	Group Companies	Apr'17-Mar'18	0.02	0.53	0.00	0.56
IDBI Hybrid Equity Fund	IDBI Capital Market Services Ltd.	Group Companies	Apr'17-Mar'18	0.12	0.05	0.00	0.02
IDBI India Top 100 Equity Fund	IDBI Capital Market Services Ltd.	Group Companies	Apr'17-Mar'18	0.09	0.08	0.00	0.07
IDBI Liquid Fund	IDBI Capital Market Services Ltd.	Group Companies	Apr'17-Mar'18	2.31	0.00	0.00	0.11
IDBI Midcap Fund	IDBI Capital Market Services Ltd.	Group Companies	Apr'17-Mar'18	0.04	0.04	0.00	0.02
IDBI Nifty Index Fund	IDBI Capital Market Services Ltd.	Group Companies	Apr'17-Mar'18	0.00	0.00	0.00	0.02
IDBI Nifty Junior Index Fund	IDBI Capital Market Services Ltd.	Group Companies	Apr'17-Mar'18	0.00	0.00	0.00	0.07
IDBI Short Term Bond Fund	IDBI Capital Market Services Ltd.	Group Companies	Apr'17-Mar'18	0.00	0.00	0.00	0.00
IDBI Small Cap Fund	IDBI Capital Market Services Ltd.	Group Companies	Apr'17-Mar'18	0.04	0.01	0.00	0.02
IDBI Ultra Short Term Fund	IDBI Capital Market Services Ltd.	Group Companies	Apr'17-Mar'18	0.00	0.00	0.00	0.03
IDBI Credit Risk Fund	Yes Bank Ltd.	Associate	Apr'17-Mar'18	0.00	0.00	0.00	0.00
IDBI Diversified Equity Fund	Yes Bank Ltd.	Associate	Apr'17-Mar'18	0.00	0.00	0.00	0.00
IDBI Equity Advantage Fund	Yes Bank Ltd.	Associate	Apr'17-Mar'18	0.00	0.00	0.00	0.01
IDBI Hybrid Equity Fund	Yes Bank Ltd.	Associate	Apr'17-Mar'18	0.00	0.00	0.00	0.00
IDBI India Top 100 Equity Fund	Yes Bank Ltd.	Associate	Apr'17-Mar'18	0.06	0.06	0.00	0.04
IDBI Liquid Fund	Yes Bank Ltd.	Associate	Apr'17-Mar'18	248.47	0.11	0.00	0.56

Investments by Related Parties in the Schemes:

For the Financial Year 2018-19:

(₹ in Lakhs)

Sr. No.	Scheme Name	Related Party	OPENING BALANCE		PURCHASE		REDEMPTION		CLOSING BALANCE	
			AUM as on 31.03.2018						AUM as on 31.03.2019	
			Units	Amount	Units	Amount	Units	Amount	Units	Amount
1	IDBI Banking & Financial Services Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	-	-	4.99	50.00	-	-	4.99	54.04
2	IDBI Credit Risk Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	4.59	65.97	-	-	-	-	4.59	70.12
3	IDBI Diversified Equity Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	3.16	68.04	-	-	-	-	3.16	70.09
4	IDBI Dividend Yield Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	-	-	4.99	50.00	-	-	4.99	50.95
5	IDBI Dynamic Bond Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	4.07	60.33	-	-	-	-	4.07	64.88

Sr. No.	Scheme Name	Related Party	OPENING BALANCE		PURCHASE		REDEMPTION		CLOSING BALANCE	
			AUM as on 31.03.2018						AUM as on 31.03.2019	
			Units	Amount	Units	Amount	Units	Amount	Units	Amount
6	IDBI Equity Advantage Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	2.57	69.74	-	-	-	-	2.57	71.66
7	IDBI Equity Savings Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	3.62	59.99	-	-	-	-	3.62	62.95
8	IDBI Focused 30 Equity Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	5.00	48.95	-	-	-	-	5.00	51.15
9	IDBI Focused 30 Equity Fund - Regular Plan - Growth	IDBI Capital Markets and Securites Ltd.	-	-	0.00	0.04	0.00	0.04	-	-
10	IDBI Gilt Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	40.22	582.81	135.82	2,007.11	140.60	2,079.79	35.44	552.63
11	IDBI Gilt Fund - Direct Plan - Growth	IDBI Capital Markets and Securites Ltd.	5.09	73.74	-	-	5.09	78.93	-	-
12	IDBI Gilt Fund Direct Plan - Quarterly Dividend	IDBI Asset Management Ltd.	-	-	130.77	1,484.29	130.77	1,485.11	-	-
13	IDBI Gold Fund FOF - Direct Plan	IDBI Asset Management Ltd.	5.92	54.24	-	-	-	-	5.92	54.87
14	IDBI Healthcare Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	-	-	3.59	36.00	-	-	3.59	36.22
15	IDBI Hybrid Equity Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	4.99	60.01	-	-	-	-	4.99	60.09
16	IDBI India Top 100 Equity Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	2.65	63.79	-	-	-	-	2.65	67.59
17	IDBI Liquid Fund - Direct Plan - Growth	Export Import Bank Of India	-	-	21.68	41,000.00	21.68	41,045.70	-	-
18	IDBI Liquid Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	0.16	293.98	10.90	21,098.38	9.37	18,178.51	1.69	3,379.40
19	IDBI Liquid Fund - Direct Plan - Growth	IDBI Bank Ltd.	-	-	206.26	390,500.00	206.26	390,826.07	-	-
20	IDBI Liquid Fund - Direct Plan - Growth	IDBI Capital Markets and Securites Ltd.	1.02	1,901.82	28.88	56,170.00	27.81	54,144.28	2.10	4,203.93
21	IDBI Liquid Fund - Direct Plan - Growth	IDBI Mutual Fund Investor Education and Awareness Programme	0.00	3.17	0.05	90.00	-	-	0.05	96.17
22	IDBI Liquid Fund - Direct Plan - Growth	IDBI Trusteeship Services Ltd.	0.17	322.77	2.83	5,399.00	3.07	5,899.82	-	-
23	IDBI Liquid Fund - Direct Plan - Growth	IFLICL Ilpart Individual Life Participatory Fund	0.29	531.00	0.84	1,600.00	1.12	2,169.39	-	-
24	IDBI Liquid Fund - Direct Plan - Growth	IFLICL Mrta Non Participatory Individual	1.09	2,034.49	1.89	3,600.00	2.99	5,723.62	-	-
25	IDBI Liquid Fund - Direct Plan - Growth	IFLICL Shfund Other Shfund Otherthan Frsm	-	-	1.27	2,500.00	0.56	1,100.34	0.71	1,422.13
26	IDBI Liquid Fund - Direct Plan - Growth	IFLICL-Shfund Shareholders Fund Frsmi	0.27	509.77	2.09	4,000.00	2.36	4,552.95	-	-
27	IDBI Liquid Fund - Direct Plan - Growth	North Eastern Development Finance Corporation Ltd	-	-	0.80	1,500.00	0.80	1,570.66	-	-
28	IDBI Liquid Fund - Direct Plan - Monthly Dividend	IDBI Asset Management Ltd.	1.48	1,487.58	13.43	13,467.51	14.91	14,964.56	-	-
29	IDBI Liquid Fund - Regular Plan - Weekly Dividend	IDBI Capital Markets Services Ltd.	-	-	0.00	1.75	0.00	1.75	-	-
30	IDBI Long Term Value Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	-	-	4.99	50.00	-	-	4.99	52.84
31	IDBI Midcap Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	4.98	58.91	-	-	-	-	4.98	56.92
32	IDBI Midcap Fund - Regular Plan - Dividend	IDBI Capital Markets Services Ltd.	-	-	0.01	0.10	0.01	0.10	-	-
33	IDBI Nifty Index Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	3.07	59.81	-	-	-	-	3.07	69.39
34	IDBI Nifty Index Fund - Direct Plan - Growth	IDBI Capital Markets and Securites Ltd.	7.20	140.05	7.23	155.00	14.43	321.29	-	-
35	IDBI Nifty Junior Index Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	3.38	76.66	-	-	-	-	3.38	76.20
36	IDBI Short Term Bond Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	3.59	64.99	205.46	3,858.73	246.73	4,643.02	44.61	874.20
37	IDBI Short Term Bond Fund - Direct Plan - Monthly Dividend	IDBI Asset Management Ltd.	50.51	744.10	207.08	3,119.03	359.85	5,387.56	-	-
38	IDBI Small Cap Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	4.99	52.84	-	-	-	-	4.99	50.25
39	IDBI Ultra Short Term Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	0.03	64.58	-	-	-	-	0.03	69.61

Sr. No.	Scheme Name	Related Party	OPENING BALANCE		PURCHASE		REDEMPTION		CLOSING BALANCE	
			AUM as on 31.03.2018						AUM as on 31.03.2019	
			Units	Amount	Units	Amount	Units	Amount	Units	Amount
40	IDBI Ultra Short Term Fund - Direct Plan - Daily Dividend	National Securities Depository Ltd.	0.00	0.79	0.00	0.04	-	-	0.00	0.83
41	IDBI Liquid Fund - Direct Plan - Daily Dividend	IDBI Asset Management Ltd.	1.43	1,430.66	-	-	1.43	1,430.66	-	-
42	IDBI Liquid Fund - Direct Plan - Growth	IDBI Mf Trustee Company Ltd	0.08	157.30	-	-	-	-	0.08	169.35

For the Financial Year 2017-18:

(₹ in Lakhs)

Sr. No.	Scheme Name	Related Party	OPENING BALANCE		PURCHASE		REDEMPTION		CLOSING BALANCE	
			AUM as on 31.03.2017						AUM as on 31.03.2018	
			Units	Amount	Units	Amount	Units	Amount	Units	Amount
1	IDBI Gilt Fund Direct Plan - Growth	IDBI Asset Management Ltd.	26.74	388.80	49.53	729.06	36.06	529.87	40.22	582.81
2	IDBI Gilt Fund Direct Plan - Quarterly Dividend	IDBI Asset Management Ltd.	-	-	47.54	529.87	47.54	529.06	-	-
3	IDBI Liquid Fund - Direct Plan - Daily Dividend	IDBI Asset Management Ltd.	-	-	2.85	1,430.83	1.43	1,430.83	1.43	1,430.66
4	IDBI Liquid Fund - Direct Plan - Daily Dividend	IDBI Trusteeship Services Ltd.	-	-	-	-	-	-	-	-
5	IDBI Liquid Fund - Direct Plan - Growth	Export Import Bank Of India	-	-	147.79	269,000.00	147.79	269,476.70	-	-
6	IDBI Liquid Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	0.03	59.67	13.36	23,660.83	13.23	23,520.32	0.16	293.98
7	IDBI Liquid Fund - Direct Plan - Growth	IDBI Bank Ltd.	-	-	2,066.39	3,687,500.00	2,066.39	3,688,753.66	-	-
8	IDBI Liquid Fund - Direct Plan - Growth	IDBI Capital Markets and Securites Ltd.	2.30	4,001.39	32.10	57,585.00	33.38	59,977.70	1.02	1,901.82
9	IDBI Liquid Fund - Direct Plan - Growth	IDBI Mutual Fund Investor Education and Awareness Programme	0.00	2.97	-	-	-	-	0.00	3.17
10	IDBI Liquid Fund - Direct Plan - Growth	IDBI Trusteeship Services Ltd.	0.00	3.05	5.25	9,476.00	5.08	9,197.98	0.17	322.77
11	IDBI Liquid Fund - Direct Plan - Growth	IFLIC INCOME ULIF04211/01/08 INCOME135	-	-	-	-	-	-	-	-
12	IDBI Liquid Fund - Direct Plan - Growth	IFLIC AGGRESSIVE ULIF04811 01 08 AGGRESSIVE135	-	-	-	-	-	-	-	-
13	IDBI Liquid Fund - Direct Plan - Growth	IFLIC ILPART Individual Life Participatory Fund	0.17	302.88	0.11	200.00	-	-	0.29	531.00
14	IDBI Liquid Fund - Direct Plan - Growth	IFLIC MIA ULIF04511 01 08MIA135	-	-	-	-	-	-	-	-
15	IDBI Liquid Fund - Direct Plan - Growth	IFLIC Mrt Non Partcipatory Individual	0.79	1,372.43	0.44	800.00	0.14	254.05	1.09	2,034.49
16	IDBI Liquid Fund - Direct Plan - Growth	IFLIC PINCOME ULIF056190209INCOMEPEN135	-	-	-	-	-	-	-	-
17	IDBI Liquid Fund - Direct Plan - Growth	IFLIC-EQOPP-ULIF04111/01/08EQOPP135	-	-	-	-	-	-	-	-
18	IDBI Liquid Fund - Direct Plan - Growth	IFLIC-PEQOPP-ULIF05419/02/09EQOPPPEN135	-	-	-	-	-	-	-	-
19	IDBI Liquid Fund - Direct Plan - Growth	IFLIC-SHFUND SHAREHOLDERS FUND FRSMI	0.29	504.90	1.54	2,800.00	1.56	2,838.48	0.27	509.77
20	IDBI Liquid Fund - Direct Plan - Growth	J K Cement Ltd	-	-	2.50	4,500.00	2.50	4,504.47	-	-
21	IDBI Liquid Fund - Regular Plan - Growth	J K Cement Ltd	0.87	1,500.52	-	-	0.87	1,501.04	-0.00	-0.00
22	IDBI Midcap Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	4.98	52.54	-	-	-	-	4.98	58.91
23	IDBI Nifty Index Fund - Direct Plan - Growth	IDBI Bank Ltd.	-	-	469.40	9,000.00	469.40	9,096.28	-	-
24	IDBI Nifty Index Fund - Direct Plan - Growth	IDBI Capital Markets and Securites Ltd.	-	-	7.20	135.00	-	-	7.20	140.05
25	IDBI Hybrid Equity Fund - Direct Plan-Growth	IDBI Asset Management Ltd.	4.99	54.82	-	-	-	-	4.99	60.01
26	IDBI Short Term Bond Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	37.11	626.68	61.78	1,078.78	95.31	1,692.53	3.59	64.99
27	IDBI Short Term Bond Fund - Direct Plan - Growth	IDBI Bank Ltd.	-	-	-	-	-	-	-	-

Sr. No.	Scheme Name	Related Party	OPENING BALANCE		PURCHASE		REDEMPTION		CLOSING BALANCE	
			AUM as on 31.03.2017						AUM as on 31.03.2018	
			Units	Amount	Units	Amount	Units	Amount	Units	Amount
28	IDBI Short Term Bond Fund - Direct Plan - Growth	IDBI Capital Markets and Securites Ltd.	-	-	-	-	-	-	-	-
29	IDBI Short Term Bond Fund - Direct Plan - Weekly Dividend	IDBI Asset Management Ltd.	-	-	60.73	728.64	60.73	728.78	-	-
30	IDBI Ultra Short Term Fund - Direct Plan - Daily Dividend	National Securities Depository Ltd.	0.00	0.75	0.00	0.03	-	-	0.00	0.79
31	IDBI Ultra Short Term Fund - Direct Plan - Growth	IDBI Bank Ltd.	-	-	5.58	10,000.00	5.58	10,064.88	-	-
32	IDBI Credit Risk Fund - Direct Plan-Growth	IDBI Asset Management Ltd.	4.59	61.41	-	-	-	-	4.59	65.97
33	IDBI Diversified Equity Fund - Direct Plan-Growth	IDBI Asset Management Ltd.	3.16	59.54	-	-	-	-	3.16	68.04
34	IDBI Dynamic Bond Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	4.07	59.30	-	-	-	-	4.07	60.33
35	IDBI Equity Advantage Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	2.57	60.27	-	-	-	-	2.57	69.74
36	IDBI Gold Fund FOF - Direct Plan	IDBI Asset Management Ltd.	5.92	51.81	-	-	-	-	5.92	54.24
37	IDBI India Top 100 Equity Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	2.65	59.05	-	-	-	-	2.65	63.79
38	IDBI Liquid Fund - Direct Plan - Growth	IDBI MF Trustee Company Ltd	0.07	116.58	0.02	32.00	-	-	0.08	157.30
39	IDBI Equity Savings Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	3.62	58.04	-	-	-	-	3.62	59.99
40	IDBI Nifty Index Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	3.07	54.05	-	-	-	-	3.07	59.81
41	IDBI Nifty Junior Index Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	3.38	67.13	-	-	-	-	3.38	76.66
42	IDBI Ultra Short Term Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	0.03	60.32	-	-	-	-	0.03	64.58
43	IDBI Small Cap Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	-	-	4.99	50.00	-	-	4.99	52.84
44	IDBI Focused 30 Equity Fund - Direct Plan-Growth	IDBI Asset Management Ltd.	-	-	5.00	50.00	-	-	5.00	48.95
45	IDBI Liquid Fund - Direct Plan - Monthly Dividend	IDBI Asset Management Ltd.	-	-	1.48	1,486.16	-	-	1.48	1,487.58
46	IDBI Short Term Bond Fund - Direct Plan - Monthly Dividend	IDBI Asset Management Ltd.	-	-	50.51	743.90	-	-	50.51	745.10
47	IDBI Gilt Fund - Direct Plan - Growth	IDBI Capital Markets and Securites Ltd.	-	-	5.09	75.00	-	-	5.09	73.74
48	IDBI Liquid Fund - Direct Plan - Growth	North Eastern Development Finance Corporation Ltd.	-	-	0.57	1,000.00	0.57	1,050.95	-	-

Inter-Scheme transactions:

For the Financial Year 2018-19:

(₹ in Lakhs)

Seller Scheme	Buyer Scheme	Asset Type	Amount
IDBI Credit Risk Fund	IDBI Liquid Fund	Certificate of Deposits	393.75
IDBI Credit Risk Fund	IDBI Liquid Fund	Commercial Papers	985.80
IDBI Credit Risk Fund	IDBI Short Term Bond Fund	Non Convertible Debentures	1,081.59
IDBI Credit Risk Fund	IDBI Ultra Short Term Fund	Non Convertible Debentures	1,849.21
IDBI Dynamic Bond Fund	IDBI Corporate Debt Opportunities Fund	Non Convertible Debentures	52.28
IDBI Dynamic Bond Fund	IDBI Hybrid Equity Fund	Non Convertible Debentures	104.06
IDBI Dynamic Bond Fund	IDBI Ultra Short Term Fund	Non Convertible Debentures	99.04
IDBI Equity Savings Fund	IDBI Short Term Bond Fund	Non Convertible Debentures	297.27
IDBI Equity Savings Fund	IDBI Ultra Short Term Fund	Non Convertible Debentures	106.81
IDBI Hybrid Equity Fund	IDBI Banking & Financial Services Fund	Commercial Papers	688.22

Seller Scheme	Buyer Scheme	Asset Type	Amount
IDBI Hybrid Equity Fund	IDBI Ultra Short Term Fund	Commercial Papers	293.35
IDBI Liquid Fund	IDBI Ultra Short Term Fund	Commercial Papers	6,908.83
IDBI Short Term Bond Fund	IDBI Dynamic Bond Fund	Non Convertible Debentures	107.26
IDBI Short Term Bond Fund	IDBI Liquid Fund	Certificate of Deposits	297.50
IDBI Short Term Bond Fund	IDBI Ultra Short Term Fund	Non Convertible Debentures	1,644.47
IDBI Ultra Short Term Fund	IDBI Banking & Financial Services Fund	Commercial Papers	491.88
IDBI Ultra Short Term Fund	IDBI Liquid Fund	Certificate of Deposits	2,457.99
IDBI Ultra Short Term Fund	IDBI Liquid Fund	Commercial Papers	7,966.63

For the Financial Year 2017-18:

(₹ in Lakhs)

Seller Scheme	Buyer Scheme	Asset Type	Amount
IDBI Credit Risk Fund	IDBI Dynamic Bond Fund	CPN - Fixed Coupon Bond	238.87
IDBI Credit Risk Fund	IDBI Liquid Fund	CPN - Fixed Coupon Bond	1,087.51
IDBI Credit Risk Fund	IDBI Short Term Bond Fund	COD - Certificate of Deposit	196.78
IDBI Credit Risk Fund	IDBI Short Term Bond Fund	CPN - Fixed Coupon Bond	1,046.15
IDBI Credit Risk Fund	IDBI Ultra Short Term Fund	CP - Commercial Paper.	497.97
IDBI Credit Risk Fund	IDBI Ultra Short Term Fund	CPN - Fixed Coupon Bond	7,045.15
IDBI Credit Risk Fund	IDBI Ultra Short Term Fund	DEB - Debenture	1,060.99
IDBI Credit Risk Fund	IDBI Ultra Short Term Fund	ZCB - Zero Coupon Bonds	1,091.71
IDBI Dynamic Bond Fund	IDBI Short Term Bond Fund	CPN - Fixed Coupon Bond	151.56
IDBI Dynamic Bond Fund	IDBI Ultra Short Term Fund	CPN - Fixed Coupon Bond	101.38
IDBI Liquid Fund	IDBI Ultra Short Term Fund	COD - Certificate of Deposit	25,907.86
IDBI Liquid Fund	IDBI Ultra Short Term Fund	CP - Commercial Paper.	37,390.09
IDBI Liquid Fund	IDBI Ultra Short Term Fund	CPN - Fixed Coupon Bond	1,096.97
IDBI Equity Savings Fund	IDBI Dynamic Bond Fund	CPN - Fixed Coupon Bond	103.40
IDBI Equity Savings Fund	IDBI Short Term Bond Fund	CPN - Fixed Coupon Bond	101.75
IDBI Equity Savings Fund	IDBI Ultra Short Term Fund	CP - Commercial Paper.	19.98
IDBI Equity Savings Fund	IDBI Ultra Short Term Fund	CPN - Fixed Coupon Bond	202.54
IDBI Hybrid Equity Fund	IDBI Liquid Fund	CP - Commercial Paper.	1,493.16
IDBI Short Term Bond Fund	IDBI Credit Risk Fund	CPN - Fixed Coupon Bond	84.92
IDBI Short Term Bond Fund	IDBI Credit Risk Fund	DEB - Debenture	618.84
IDBI Short Term Bond Fund	IDBI Dynamic Bond Fund	CPN - Fixed Coupon Bond	211.97
IDBI Short Term Bond Fund	IDBI Liquid Fund	CP - Commercial Paper.	393.15
IDBI Short Term Bond Fund	IDBI Ultra Short Term Fund	COD - Certificate of Deposit	1,413.48
IDBI Short Term Bond Fund	IDBI Ultra Short Term Fund	CP - Commercial Paper.	1,026.67
IDBI Short Term Bond Fund	IDBI Ultra Short Term Fund	CPN - Fixed Coupon Bond	2,920.08
IDBI Short Term Bond Fund	IDBI Ultra Short Term Fund	DEB - Debenture	530.49
IDBI Ultra Short Term Fund	IDBI Credit Risk Fund	COD - Certificate of Deposit	195.55
IDBI Ultra Short Term Fund	IDBI Credit Risk Fund	CP - Commercial Paper.	970.92
IDBI Ultra Short Term Fund	IDBI Credit Risk Fund	CPN - Fixed Coupon Bond	3,819.80
IDBI Ultra Short Term Fund	IDBI Credit Risk Fund	DEB - Debenture	103.02
IDBI Ultra Short Term Fund	IDBI Dynamic Bond Fund	DEB - Debenture	214.01
IDBI Ultra Short Term Fund	IDBI Liquid Fund	COD - Certificate of Deposit	10,141.51
IDBI Ultra Short Term Fund	IDBI Liquid Fund	CP - Commercial Paper.	36,652.00
IDBI Ultra Short Term Fund	IDBI Liquid Fund	CPN - Fixed Coupon Bond	2,711.63
IDBI Ultra Short Term Fund	IDBI Liquid Fund	DEB - Debenture	2,668.06
IDBI Ultra Short Term Fund	IDBI Hybrid Equity Fund	DEB - Debenture	1,032.80
IDBI Ultra Short Term Fund	IDBI Short Term Bond Fund	CP - Commercial Paper.	984.07
IDBI Ultra Short Term Fund	IDBI Short Term Bond Fund	CPN - Fixed Coupon Bond	306.76
IDBI Ultra Short Term Fund	IDBI Short Term Bond Fund	DEB - Debenture	642.02

Details of investment by one scheme to another scheme:

For the Financial Year 2018-19:

(₹ in Lakhs)

Investor Scheme	Investee Scheme	Opening Balance		Subscription		Redemption		Closing Balance	
		Unit	Amount	Unit	Amount	Unit	Amount	Unit	Amount
IDBI Gold Fund	IDBI Gold Exchange Traded Fund	1.21	3,528.95	0.00	0.00	0.21	587.80	1.00	2,994.95

For the Financial Year 2017-18:

(₹ in Lakhs)

Investor Scheme	Investee Scheme	Opening Balance		Subscription		Redemption		Closing Balance	
		Unit	Amount	Unit	Amount	Unit	Amount	Unit	Amount
IDBI Gold Fund	IDBI Gold Exchange Traded Fund	1.56	4,292.35	0.00	0.00	0.35	959.79	1.21	3,528.95

Investment in Associates:

(₹ in Lakhs)

Sr. No.	Company Name	Nature of Relationship	Fund Name	Book Cost		Market Value	
				31-Mar-19	31-Mar-18	31-Mar-19	31-Mar-18
1	IDBI Bank Ltd.	Sponsor	IDBI Hybrid Equity Fund	-	-	-	-
2	Yes Bank Ltd.	Associate	IDBI Nifty Index Fund	216.90	232.52	232.52	274.19
			IDBI Hybrid Equity Fund	1,117.39	1,283.44	962.85	1,219.40
			IDBI India Top 100 Equity Fund	384.91	747.43	496.56	1,068.50
			IDBI Focused 30 Equity Fund	533.13	635.68	693.25	609.70
			IDBI Midcap Fund	418.89	-	544.70	-
			IDBI Banking & Financial Services Fund	738.69	-	748.52	-
			IDBI Credit Risk Fund	986.40	-	919.90	-

Redemption bank charges:

Scheme	Total (in ₹)
IDBI Diversified Equity Fund	32,687.30
IDBI Credit Risk Fund	3,170.55
IDBI Dynamic Bond Fund	593.06
IDBI Equity Advantage Fund	38,848.75
IDBI Gilt Fund	418.70
IDBI Gold Fund	6,278.60
IDBI Nifty Index Fund	6,943.82
IDBI Liquid Fund	52,691.30
IDBI Midcap Fund	33,623.70
IDBI Equity Savings Fund	2,334.57
IDBI Nifty Junior Index Fund	4,073.71
IDBI Hybrid Equity Fund	40,433.86
IDBI Short Term Bond Fund	1,088.91
IDBI India Top 100 Equity Fund	50,076.68
IDBI Ultra Short Term Fund	11,084.47
IDBI Small Cap Fund	21,475.10
IDBI Focused 30 Equity Fund	21,866.62
IDBI Banking & Financial Services Fund	7,416.75
IDBI Dividend Yield Fund	1,506.55
IDBI Healthcare Fund	237.95
IDBI Long Term Value Fund	4,889.37

Annexure - XII

Investment Management Fees:

Investment Management fees paid to AMC as a percentage average AUM is as below:

Sr. No.	Scheme Name	Management fees as a % to Average AUM	
		2018-2019	2017-2018
1	IDBI Nifty Index Fund	0.72	1.48
2	IDBI Nifty Junior Index Fund	0.83	1.66
3	IDBI Liquid Fund	0.11	0.12
4	IDBI Ultra Short Term Fund	0.51	0.88
5	IDBI Equity Savings Fund	1.69	2.45
6	IDBI Short Term Bond Fund	0.65	1.3
7	IDBI Dynamic Bond Fund	1.23	2.59
8	IDBI Gilt Fund	0.42	1.59
9	IDBI Gold Etf Fund	0.41	0.55
10	IDBI India Top 100 Equity Fund	2.07	2.79
11	IDBI Diversified Equity Fund	1.96	2.82
12	IDBI Equity Advantage Fund	1.82	2.68
13	IDBI Credit Risk Fund	0.92	2.37
14	IDBI Gold Fund	0.88	1.35
15	IDBI Hybrid Equity Fund	2.23	2.85
16	IDBI Midcap Fund	2.27	2.89
17	IDBI Small Cap Fund	2.28	2.89
18	IDBI Focused 30 Equity Fund	2.25	2.92
19	IDBI Banking & Financial Services Fund	2.08	N.A.
20	IDBI Long Term Value Fund	1.98	N.A.
21	IDBI Dividend Yield Fund	0.89	N.A.
22	IDBI Healthcare Fund	0.84	N.A.

N.A. - Scheme not existed during the year.

*Please note these percentages are inclusive of GST

Annexure - XIII

The Statement showing the details of Investment made in Companies, which have invested more than 5% of the Net Asset of the Scheme in terms of Regulation 25(11) of SEBI (Mutual Fund) Regulations, 1996:

Sr. No.	Name of the company (investor)	Schemes in which company has invested more than 5% of net assets during the period under review	Investment made by the scheme in the company/subsidiary	Aggregate cost of acquisition during the period April 1, 2017 to March 31, 2019 (Rs in crs)	Outstanding as at March 31, 2019 at Fair/Market Value (Rs. in Crs)
1	Bharat Petroleum Corporation Ltd.	IDBI Liquid Fund	IDBI India Top 100 Equity Fund	3.88	-
			IDBI Liquid Fund	447.77	-
			IDBI Nifty Index Fund	1.23	1.42
2	Dewan Housing Finance Corporation Ltd.	IDBI Liquid Fund	IDBI Credit Risk Fund	24.89	9.28
			IDBI Dynamic Bond Fund	4.02	0.98
			IDBI Equity Savings Fund	2.01	-
			IDBI Hybrid Equity Fund	30.84	9.28
			IDBI Liquid Fund	1,112.68	-
			IDBI Midcap Fund	9.61	-
			IDBI Short Term Bond Fund	15.05	4.64
			IDBI Ultra Short Term Fund	178.15	28.31
3	GAIL (India) Ltd.	IDBI Liquid Fund	IDBI Equity Savings Fund	0.42	0.43
			IDBI Focused 30 Equity Fund	4.25	4.52
			IDBI Hybrid Equity Fund	5.64	1.74
			IDBI Nifty Index Fund	0.97	1.43
			IDBI Long Term Value Fund	3.77	3.75
4	Hindustan Petroleum Corporation Ltd.	IDBI Liquid Fund	IDBI Focused 30 Equity Fund	13.10	11.35
			IDBI Liquid Fund	798.75	-
			IDBI Nifty Index Fund	1.99	-
			IDBI Nifty Junior Index Fund	1.63	1.54
			IDBI Long Term Value Fund	1.79	2.13
5	Indiabulls Housing Finance Ltd.	IDBI Liquid Fund	IDBI Focused 30 Equity Fund	9.99	3.86
			IDBI India Top 100 Equity Fund	16.46	-
			IDBI Liquid Fund	1,502.67	-
			IDBI Midcap Fund	1.43	-
			IDBI Nifty Index Fund	2.43	1.31
			IDBI Ultra Short Term Fund	84.84	-
	Indiabulls Commercial Credit Ltd. (Subsidiary of Indiabulls Housing Finance Ltd.)		IDBI Liquid Fund	98.01	-
6	Larsen & Toubro Ltd.	IDBI Liquid Fund	IDBI Equity Savings Fund	0.26	-
			IDBI Focused 30 Equity Fund	14.45	11.08
			IDBI Hybrid Equity Fund	10.34	9.70
			IDBI India Top 100 Equity Fund	13.70	14.50
			IDBI Liquid Fund	896.40	-
			IDBI Nifty Index Fund	4.83	7.77
			IDBI Ultra Short Term Fund	4.98	-
7	Mangalore Refinery and Petrochemicals Ltd.	IDBI Liquid Fund	IDBI Liquid Fund	392.89	378.25
			IDBI Ultra Short Term Fund	9.94	9.95
	ONGC Mangalore Petrochemicals Ltd. (Subsidiary of Mangalore Refinery and Petrochemicals Ltd.)		IDBI Liquid Fund	1,044.11	-
8	National Aluminium Company Ltd.	IDBI Liquid Fund	IDBI Midcap Fund	2.11	3.14
9	National Bank for Agriculture and Rural Development	IDBI Liquid Fund	IDBI Credit Risk Fund	4.01	-
			IDBI Liquid Fund	6,068.57	272.05
			IDBI Ultra Short Term Fund	410.50	-

Sr. No.	Name of the company (investor)	Schemes in which company has invested more than 5% of net assets during the period under review	Investment made by the scheme in the company/subsidiary	Aggregate cost of acquisition during the period April 1, 2017 to March 31, 2019 (Rs in crs)	Outstanding as at March 31, 2019 at Fair/ Market Value (Rs. in Crs)
10	NTPC Ltd.	IDBI Liquid Fund	IDBI Credit Risk Fund	5.02	-
			IDBI Dynamic Bond Fund	0.51	-
			IDBI Equity Savings Fund	-	0.09
			IDBI Liquid Fund	1,724.52	-
			IDBI Nifty Index Fund	2.31	2.50
			IDBI Ultra Short Term Fund	45.11	4.97
			IDBI Long Term Value Fund	4.66	4.69
11	Oil & Natural Gas Corporation Ltd.	IDBI Liquid Fund	IDBI Hybrid Equity Fund	6.66	-
			IDBI Nifty Index Fund	1.74	2.20
12	Oriental Bank of Commerce	IDBI Liquid Fund	IDBI Liquid Fund	257.45	-
			IDBI Ultra Short Term Fund	44.62	-
13	Petronet LNG Ltd.	IDBI Liquid Fund	IDBI Diversified Equity Fund	8.78	9.43
			IDBI Equity Savings Fund	0.48	-
			IDBI Hybrid Equity Fund	1.10	-
			IDBI India Top 100 Equity Fund	11.17	8.79
			IDBI Nifty Junior Index Fund	0.94	1.38
			IDBI Long Term Value Fund	1.98	2.26
14	Power Finance Corporation Ltd.	IDBI Liquid Fund	IDBI Dynamic Bond Fund	1.01	-
			IDBI Hybrid Equity Fund	14.17	-
			IDBI Liquid Fund	2,486.25	-
			IDBI Nifty Junior Index Fund	0.35	-
			IDBI Short Term Bond Fund	5.23	-
15	Power Grid Corporation of India Ltd.	IDBI Liquid Fund	IDBI Ultra Short Term Fund	309.07	-
			IDBI Focused 30 Equity Fund	10.14	-
			IDBI Liquid Fund	394.50	-
16	REC Ltd.	IDBI Liquid Fund	IDBI Nifty Index Fund	1.59	2.08
			IDBI Credit Risk Fund	5.06	-
			IDBI Hybrid Equity Fund	0.88	-
			IDBI Liquid Fund	1,311.93	-
			IDBI Nifty Junior Index Fund	0.40	-
			IDBI Short Term Bond Fund	5.10	5.03
			IDBI Small Cap Fund	4.15	-
17	State Bank of India	IDBI Liquid Fund	IDBI Ultra Short Term Fund	75.18	-
			IDBI Credit Risk Fund	5.00	-
			IDBI Diversified Equity Fund	5.51	5.58
			IDBI Dynamic Bond Fund	2.49	1.00
			IDBI Equity Savings Fund	0.43	-
			IDBI Hybrid Equity Fund	28.20	-
			IDBI India Top 100 Equity Fund	12.26	10.91
			IDBI Nifty Index Fund	4.22	5.49
			IDBI Short Term Bond Fund	7.48	4.01
			IDBI Banking & Financial Services Fund	7.73	8.98
			IDBI Long Term Value Fund	3.25	3.85
	SBI Cards & Payment Services Pvt. Ltd. (Subsidiary of State Bank of India)		IDBI Liquid Fund	1,108.31	98.65
			IDBI Ultra Short Term Fund	39.92	-
	SBI Global Factors Ltd. (Subsidiary of State Bank of India)		IDBI Liquid Fund	177.56	-
			IDBI Ultra Short Term Fund	4.95	-
	SBI Life Insurance Company Ltd. (Subsidiary of State Bank of India)		IDBI Nifty Junior Index Fund	0.89	0.68

Sr. No.	Name of the company (investor)	Schemes in which company has invested more than 5% of net assets during the period under review	Investment made by the scheme in the company/subsidiary	Aggregate cost of acquisition during the period April 1, 2017 to March 31, 2019 (Rs in crs)	Outstanding as at March 31, 2019 at Fair/ Market Value (Rs. in Crs)
18	Tata Steel Ltd.		IDBI Diversified Equity Fund	4.01	3.01
			IDBI Focused 30 Equity Fund	16.36	13.03
			IDBI Hybrid Equity Fund	3.89	-
			IDBI India Top 100 Equity Fund	7.14	-
			IDBI Liquid Fund	2,017.58	-
			IDBI Nifty Index Fund	2.03	1.80
			IDBI Ultra Short Term Fund	49.97	-

Note:-

These investments comprise equity shares, debt instruments including fixed deposits and certificates of deposit. In the case of debt instruments, investments have been made after through due diligence on the issuer company, and based on the on competitiveness of yield. In the case equity shares the investments are made after due fundamental analysis and based on written justifications. Investments in all Exchange Traded schemes are made in terms of the investment objective of the respective Scheme and in consonance with the composition of the respective Index.

Annexure - XIV

Details of large unit holdings over 25% of NAV of a Scheme:

As on 31st March 2019:

Name of the scheme	Number of Investors	% to AUM
IDBI Gilt Fund	1	28.91
IDBI Nifty Index Fund	1	26.16

As on 31st March 2018:

Name of the scheme	Number of Investors	% to AUM
IDBI Gilt Fund	1	27.72

Annexure - XV

Unclaimed dividend/redemption amounts as at 31st March 2018 outstanding for more than 3 months is as per below schedule:

Type	2019		2018	
	Count	Amount (Rs.)	Count	Amount (Rs.)
Dividend	150	1,247,629.82	133	627,727.69
Redemption	208	5,445,580.04	138	4,052,702.02
Grand Total	358	6,693,209.86	271	4,680,429.71

Annexure - XVI

Details of borrowings by the Schemes:

As on 31st March 2019:

Source	Date of Borrowing	Rate of Borrowing	Amount (Rs.)	Date of repayment of borrowing
CCIL	29.03.2019	6.63%	4,596,659,420.22	02.04.2019
UCO BANK	29.03.2019	8.35%	990,000,000.00	02.04.2019
IDBI BANK	29.03.2019	9.05%	2,474,096,169.49	02.04.2019

As on 31st March 2018:

Source	Date of Borrowing	Rate of Borrowing	Amount (Rs.)	Date of repayment of borrowing
CCIL	31.03.2018	6.81%	3,984,538,376.58	03.04.2018

Historical Per Unit Statistics

On-going Schemes

Per Unit Statistics as at 31st March 2019*

Particulars		IDBI Nifty Index Fund		
		31-Mar-19	31-Mar-18	31-Mar-17
A. Gross Income Per Unit				
i) Income other than Profit on Sale of Investment		0.3051	0.2636	0.2073
ii) Profit on Interscheme transfer/sale		-	-	-
iii) Profit on sale of investment to third party		0.6807	1.7117	0.8121
iv) Transfer to revenue account from past year reserves		-	-	-
B. Aggregate of expenses (excluding loss on sale), write off and amortization		0.2320	0.2940	0.1991
C. Net Income		0.7538	1.6813	0.6064
D. Net unrealised Appreciation/ Depreciation in value of investments		4.8116	2.3867	2.2608
E. Net Asset Value				
Growth		21.3990	18.6441	17.0649
Dividend		20.4065	17.7792	16.2734
Growth Direct		22.5705	19.4544	17.5806
Dividend Direct		21.5273	18.5551	16.7667
F. Repurchase Price **				
Growth	Highest	21.4137	20.3133	17.0685
	Lowest	18.3038	16.7489	14.1305
Dividend	Highest	20.4201	19.3708	16.2769
	Lowest	17.4547	15.9721	13.4764
Growth - Direct	Highest	22.4670	21.1512	17.5838
	Lowest	19.2376	17.2658	14.3837
Dividend - Direct	Highest	21.4285	20.1718	16.7697
	Lowest	18.3484	16.4665	13.7218
G. Sale Price **				
Growth	Highest	21.6300	20.5185	17.0685
	Lowest	18.4887	16.9181	14.1305
Dividend	Highest	20.6264	19.5665	16.2769
	Lowest	17.6310	16.1334	13.4764
Growth - Direct	Highest	22.6939	21.3648	17.5838
	Lowest	19.4319	17.4402	14.3837
Dividend - Direct	Highest	21.6449	20.3756	16.7697
	Lowest	18.5337	16.6328	13.7218
H. Ratio of Expenses to Average Daily Net Assets@		1.06%	1.51%	1.29%
I. Ratio of Gross Income to Average Daily Net Assets ***		4.50%	10.17%	5.22%

Particulars		IDBI Nifty Junior Index Fund		
		31-Mar-19	31-Mar-18	31-Mar-17
A. Gross Income Per Unit				
i) Income other than Profit on Sale of Investment		0.2699	0.2849	0.3263
ii) Profit on Interscheme transfer/sale		-	-	-
iii) Profit on sale of investment to third party		0.9469	3.5433	2.9326
iv) Transfer to revenue account from past year reserves		-	-	-
B. Aggregate of expenses (excluding loss on sale), write off and amortization		0.2410	0.3233	0.2602
C. Net Income		0.9759	3.5050	2.3054
D. Net unrealised Appreciation/ Depreciation in value of investments		1.2278	2.3541	4.5215
E. Net Asset Value				
Growth		21.3374	21.6608	19.1991
Dividend		21.3374	21.6608	19.1991
Growth Direct		22.5522	22.6883	19.8670
Dividend Direct		22.5522	22.6883	19.8670
F. Repurchase Price **				
Growth	Highest	23.2620	23.8886	19.1991
	Lowest	18.8991	19.0559	14.1448
Dividend	Highest	23.2620	23.8886	19.1991
	Lowest	18.8991	19.0559	14.1448
Growth - Direct	Highest	24.4874	24.9520	19.8670
	Lowest	19.9491	19.7426	14.4400
Dividend - Direct	Highest	24.4874	24.9520	19.8670
	Lowest	19.9491	19.7426	14.4400
G. Sale Price **				
Growth	Highest	23.4970	24.1299	19.1991
	Lowest	19.0900	19.2484	14.1448
Dividend	Highest	23.4970	24.1299	19.1991
	Lowest	19.0900	19.2484	14.1448
Growth - Direct	Highest	24.7347	25.2040	19.8670
	Lowest	20.1506	19.9420	14.4400
Dividend - Direct	Highest	24.7347	25.2040	19.8670
	Lowest	20.1506	19.9420	14.4400
H. Ratio of Expenses to Average Daily Net Assets@		1.14%	1.69%	1.53%
I. Ratio of Gross Income to Average Daily Net Assets ***		5.74%	20.04%	15.12%

* Per unit statistics are arrived at based on unit balance as at end of the year.

** Highest/lowest repurchase/sale price is arrived at by discounting the maximum exit/entry load applicable from the Highest/Lowest NAV for the year.

*** Including Net unrealised gain/loss as at the end of the year.

@ Inclusive of GST.

Historical Per Unit Statistics

On-going Schemes

Per Unit statistics as at 31st March 2019*

Particulars	IDBI Liquid Fund		
	31-Mar-19	31-Mar-18	31-Mar-17
A. Gross Income Per Unit			
i) Income other than Profit on Sale of Investment	328.5402	172.8675	350.3799
ii) Profit on Interscheme transfer/sale	(0.0762)	0.0003	0.1243
iii) Profit on sale of investment to third party	2.1323	0.1401	1.4458
iv) Transfer to revenue account from past year reserves	-	-	-
B. Aggregate of expenses (excluding loss on sale), write off and amortization	20.4773	10.6482	99.1946
C. Net Income	310.1190	162.3597	252.5051
D. Net unrealised Appreciation/Depreciation in value of investments	1.3343	0.9861	0.3039
E. Net Asset Value			
Growth	1989.9796	1850.5238	1734.0113
Daily Dividend	1005.2683	1005.2683	1005.2683
Weekly Dividend	1024.8459	1024.3691	1007.0459
Monthly Dividend	1005.2348	1004.7782	1004.4037
Bonus	1492.4889	1387.8969	1300.5116
Growth Direct	2002.9905	1860.4824	1741.1850
Daily Dividend Direct	1002.3548	1002.3548	1002.3548
Weekly Dividend Direct	1004.7031	1004.1271	1003.8327
Monthly Dividend Direct	1003.6921	1003.2328	1002.9635
Bonus Direct	1499.9527	1395.3597	1305.8868
F. Repurchase Price **			
Growth	Highest 1989.9796 Lowest 1850.8741	Highest 1850.5238 Lowest 1734.3167	Highest 1734.0113 Lowest 1618.8030
Daily Dividend	Highest 1005.2683 Lowest 1005.2084	Highest 1005.2683 Lowest 1005.2683	Highest 1005.2683 Lowest 1005.1234
Weekly Dividend	Highest 1024.8459 Lowest 1023.0085	Highest 1024.4760 Lowest 1005.9973	Highest 1008.1504 Lowest 1005.9971
Monthly Dividend	Highest 1010.2098 Lowest 1003.6394	Highest 1009.3550 Lowest 1003.5289	Highest 1010.2588 Lowest 1003.5289
Bonus	Highest 1492.4889 Lowest 1388.1596	Highest 1387.8969 Lowest 1300.7407	Highest 1300.5116 Lowest 1214.1049
Growth Direct	Highest 2002.9905 Lowest 1860.8406	Highest 1860.4824 Lowest 1741.4961	Highest 1741.1850 Lowest 1623.8996
Daily Dividend Direct	Highest 1002.3548 Lowest 1002.2983	Highest 1002.3548 Lowest 1002.3548	Highest 1002.3548 Lowest 1001.8202
Weekly Dividend Direct	Highest 1004.7031 Lowest 1002.8616	Highest 1004.2323 Lowest 1002.7745	Highest 1004.5421 Lowest 1002.7745
Monthly Dividend Direct	Highest 1008.7335 Lowest 1002.0799	Highest 1008.0074 Lowest 1002.0799	Highest 1008.6755 Lowest 1002.0799
Bonus Direct	Highest 1499.9527 Lowest 1395.6284	Highest 1395.3597 Lowest 1306.1201	Highest 1305.8868 Lowest 1217.9228
G. Sale Price **			
Growth	Highest 1989.9796 Lowest 1850.8741	Highest 1850.5238 Lowest 1734.3167	Highest 1734.0113 Lowest 1618.8030
Daily Dividend	Highest 1005.2683 Lowest 1005.2084	Highest 1005.2683 Lowest 1005.2683	Highest 1005.2683 Lowest 1005.1234
Weekly Dividend	Highest 1024.8459 Lowest 1023.0085	Highest 1024.4760 Lowest 1005.9973	Highest 1008.1504 Lowest 1005.9971
Monthly Dividend	Highest 1010.2098 Lowest 1003.6394	Highest 1009.3550 Lowest 1003.5289	Highest 1010.2588 Lowest 1003.5289
Bonus	Highest 1492.4889 Lowest 1388.1596	Highest 1387.8969 Lowest 1300.7407	Highest 1300.5116 Lowest 1214.1049
Growth Direct	Highest 2002.9905 Lowest 1860.8406	Highest 1860.4824 Lowest 1741.4961	Highest 1741.1850 Lowest 1623.8996
Daily Dividend Direct	Highest 1002.3548 Lowest 1002.2983	Highest 1002.3548 Lowest 1002.3548	Highest 1002.3548 Lowest 1001.8202
Weekly Dividend Direct	Highest 1004.7031 Lowest 1002.8616	Highest 1004.2323 Lowest 1002.7745	Highest 1004.5421 Lowest 1002.7745
Monthly Dividend Direct	Highest 1008.7335 Lowest 1002.0799	Highest 1008.0074 Lowest 1002.0799	Highest 1008.6755 Lowest 1002.0799
Bonus Direct	Highest 1499.9527 Lowest 1395.6284	Highest 1395.3597 Lowest 1306.1201	Highest 1305.8868 Lowest 1217.9228
H. Ratio of Expenses to Average Daily Net Assets@	0.16%	0.15%	0.53%
I. Ratio of Gross Income to Average Daily Net Assets ***	7.45%	6.74%	7.52%

Particulars	IDBI Ultra Short Term Fund		
	31-Mar-19	31-Mar-18	31-Mar-17
A. Gross Income Per Unit			
i) Income other than Profit on Sale of Investment	216.8994	288.4765	179.3208
ii) Profit on Interscheme transfer/sale	0.7041	(4.1310)	0.3035
iii) Profit on sale of investment to third party	(1.7319)	(1.0978)	20.0927
iv) Transfer to revenue account from past year reserves	-	-	-
B. Aggregate of expenses (excluding loss on sale), write off and amortization	18.4323	35.0549	45.2344
C. Net Income	197.4393	239.8298	146.1983
D. Net unrealised Appreciation/Depreciation in value of investments	(8.4979)	(3.1343)	2.2865
E. Net Asset Value			
Growth	1949.9139	1819.3935	1715.1087
Daily Dividend	1017.4104	1017.6259	1016.7331
Weekly Dividend	1069.4910	1058.1415	1048.8760
Monthly Dividend	1108.4858	1073.4492	1040.1367
Bonus	1950.0510	1819.4321	1715.1185
Growth Direct	2023.2461	1876.0985	1752.4729
Daily Dividend Direct	1031.6370	1031.8747	1031.1905
Weekly Dividend Direct	1071.4201	1059.3969	1040.0466
Monthly Dividend Direct	1439.1708	1389.3210	1317.1877
Bonus Direct	2022.2524	1875.1795	1751.6484
F. Repurchase Price **			
Growth	Highest 1945.0391 Lowest 1816.2580	Highest 1813.7385 Lowest 1711.8576	Highest 1715.1087 Lowest 1602.1114
Daily Dividend	Highest 1014.8669 Lowest 1013.9832	Highest 1014.4629 Lowest 1013.3174	Highest 1016.7331 Lowest 1009.7035
Weekly Dividend	Highest 1066.8173 Lowest 1054.2018	Highest 1055.8731 Lowest 1036.5873	Highest 1040.0651 Lowest 1028.4244
Monthly Dividend	Highest 1109.1956 Lowest 1071.5993	Highest 1071.7791 Lowest 1038.1651	Highest 1041.9700 Lowest 1027.1682
Bonus	Highest 1950.0510 Lowest 1820.8486	Highest 1818.3227 Lowest 1716.1577	Highest 1715.1185 Lowest 1602.1558
Growth Direct	Highest 2023.2461 Lowest 1877.6592	Highest 1874.8545 Lowest 1753.6525	Highest 1752.4729 Lowest 1623.0127
Daily Dividend Direct	Highest 1031.6370 Lowest 1030.7342	Highest 1031.1905 Lowest 1030.7126	Highest 1031.3171 Lowest 1029.3305
Weekly Dividend Direct	Highest 1071.4201 Lowest 1058.0405	Highest 1059.7575 Lowest 1048.0047	Highest 1048.9395 Lowest 1035.3718
Monthly Dividend Direct	Highest 1444.0843 Lowest 1390.4768	Highest 1390.7949 Lowest 1219.8552	Highest 1317.1877 Lowest 1219.8552
Bonus Direct	Highest 2022.2524 Lowest 1876.7395	Highest 1873.9361 Lowest 1752.8275	Highest 1751.6484 Lowest 1622.2216
G. Sale Price **			
Growth	Highest 1949.9139 Lowest 1820.8100	Highest 1818.2842 Lowest 1716.1480	Highest 1715.1087 Lowest 1602.1114
Daily Dividend	Highest 1017.4104 Lowest 1016.5245	Highest 1017.0054 Lowest 1015.8570	Highest 1016.7331 Lowest 1009.7035
Weekly Dividend	Highest 1069.4910 Lowest 1056.8439	Highest 1058.5194 Lowest 1039.1853	Highest 1040.0651 Lowest 1028.4244
Monthly Dividend	Highest 1111.9755 Lowest 1074.2850	Highest 1074.4653 Lowest 1040.7670	Highest 1041.9700 Lowest 1027.1682
Bonus	Highest 1950.0510 Lowest 1820.8486	Highest 1818.3227 Lowest 1716.1577	Highest 1715.1185 Lowest 1602.1558
Growth Direct	Highest 2023.2461 Lowest 1877.6592	Highest 1874.8545 Lowest 1753.6525	Highest 1752.4729 Lowest 1623.0127
Daily Dividend Direct	Highest 1031.6370 Lowest 1030.7342	Highest 1031.1905 Lowest 1030.7126	Highest 1031.3171 Lowest 1029.3305
Weekly Dividend Direct	Highest 1071.4201 Lowest 1058.0405	Highest 1059.7575 Lowest 1048.0047	Highest 1048.9395 Lowest 1035.3718
Monthly Dividend Direct	Highest 1444.0843 Lowest 1390.4768	Highest 1390.7949 Lowest 1219.8552	Highest 1317.1877 Lowest 1219.8552
Bonus Direct	Highest 2022.2524 Lowest 1876.7395	Highest 1873.9361 Lowest 1752.8275	Highest 1751.6484 Lowest 1622.2216
H. Ratio of Expenses to Average Daily Net Assets@	0.66%	0.92%	1.03%
I. Ratio of Gross Income to Average Daily Net Assets ***	7.78%	7.30%	8.07%

* Per unit statistics are arrived at based on unit balance as at end of the year.

** IDBI Liquid Fund: Highest/lowest repurchase/sale price is arrived at by discounting the maximum exit/entry load applicable from the Highest/Lowest NAV for the year. IDBI Ultra Short Term Fund: Highest/lowest repurchase/sale price is arrived at by discounting the maximum exit/entry load applicable from the Highest/Lowest NAV for the year as per Declared NAV.

*** Including Net unrealised gain/loss as at the end of the year.

@ Inclusive of GST.

Historical Per Unit Statistics

On-going Schemes

Per Unit statistics as at 31st March 2019*

Particulars		IDBI Equity Savings Fund#		
		31-Mar-19	31-Mar-18	31-Mar-17
A. Gross Income Per Unit				
i) Income other than Profit on Sale of Investment		0.5278	1.1263	1.3477
ii) Profit on Interscheme transfer/sale		(0.0265)	(0.0075)	-
iii) Profit on sale of investment to third party		(0.5848)	1.2043	1.6950
iv) Transfer to revenue account from past year reserves		-	-	-
B. Aggregate of expenses (excluding loss on sale), write off and amortization		0.3565	0.4640	0.5504
C. Net Income		(0.4400)	1.8515	2.3632
D. Net unrealised Appreciation/ Depreciation in value of investments		1.0977	0.2459	0.9934
E. Net Asset Value				
Growth		16.3888	15.9490	15.6485
Monthly Dividend		13.7550	13.5799	13.3242
Quarterly Dividend		13.0508	12.7007	12.8110
Growth Direct		17.3731	16.5570	16.0190
Monthly Dividend Direct		12.5620	12.1742	11.9293
Quarterly Dividend Direct		10.5114	10.0203	10.8246
F. Repurchase Price **				
Growth	Highest	16.3256	15.8828	15.5094
	Lowest	15.4029	15.4166	14.2896
Monthly Dividend	Highest	13.7210	13.5235	13.2058
	Lowest	12.9282	13.1265	12.1670
Quarterly Dividend	Highest	13.0006	12.6988	12.6972
	Lowest	12.2659	12.2766	11.6985
Growth Direct	Highest	17.1994	16.3709	15.8588
	Lowest	16.1900	15.8039	14.5078
Monthly Dividend Direct	Highest	12.4364	12.0602	12.0157
	Lowest	11.7100	11.7415	11.4276
Quarterly Dividend Direct	Highest	10.4063	11.0577	10.7164
	Lowest	9.7984	9.9000	9.8682
G. Sale Price **				
Growth	Highest	16.4905	16.0432	15.6661
	Lowest	15.5585	15.5723	14.4339
Monthly Dividend	Highest	13.8596	13.6601	13.3392
	Lowest	13.0588	13.2591	12.2899
Quarterly Dividend	Highest	13.1319	12.8271	12.8255
	Lowest	12.3898	12.4006	11.8167
Growth Direct	Highest	17.3731	16.5363	16.0190
	Lowest	16.3535	15.9635	14.6543
Monthly Dividend Direct	Highest	12.5620	12.1820	12.1371
	Lowest	11.8283	11.8601	11.5430
Quarterly Dividend Direct	Highest	10.5114	11.1694	10.8246
	Lowest	9.8974	10.0000	9.9679
H. Ratio of Expenses to Average Daily Net Assets@		2.22%	2.82%	2.78%
I. Ratio of Gross Income to Average Daily Net Assets ***		-0.52%	12.85%	14.73%

Particulars		IDBI Short Term Bond Fund		
		31-Mar-19	31-Mar-18	31-Mar-17
A. Gross Income Per Unit				
i) Income other than Profit on Sale of Investment		1.3591	1.8930	1.3905
ii) Profit on Interscheme transfer/sale		(0.2307)	(0.0267)	0.0003
iii) Profit on sale of investment to third party		0.0650	0.0276	0.1112
iv) Transfer to revenue account from past year reserves		-	-	-
B. Aggregate of expenses (excluding loss on sale), write off and amortization		0.1556	0.2984	0.5379
C. Net Income		1.0378	1.4214	0.9226
D. Net unrealised Appreciation/ Depreciation in value of investments		(0.0745)	(0.1474)	(0.0134)
E. Net Asset Value				
Growth		18.5261	17.3142	16.3342
Weekly Dividend		11.4978	11.3022	11.0587
Monthly Dividend		12.0519	11.7293	11.3724
Growth Direct		19.6080	18.1106	16.8865
Weekly Dividend Direct		12.4807	12.2012	11.5987
Monthly Dividend Direct		15.2399	14.7526	13.8008
F. Repurchase Price **				
Growth	Highest	18.4335	17.1920	16.3342
	Lowest	17.2129	16.2315	15.2223
Weekly Dividend	Highest	11.4403	11.2224	11.0596
	Lowest	11.1933	10.9699	10.7934
Monthly Dividend	Highest	12.0698	11.6539	11.3741
	Lowest	11.6606	11.3010	11.0429
Growth Direct	Highest	19.5100	18.0081	16.8865
	Lowest	18.0293	16.8088	15.5740
Weekly Dividend Direct	Highest	12.4183	12.1321	11.5987
	Lowest	12.0935	11.5453	11.0747
Monthly Dividend Direct	Highest	15.2697	14.6830	13.8008
	Lowest	14.6611	13.7374	12.7283
G. Sale Price **				
Growth	Highest	18.5261	17.3045	16.3342
	Lowest	17.2994	16.3377	15.2223
Weekly Dividend	Highest	11.4978	11.2958	11.0596
	Lowest	11.2495	11.0417	10.7934
Monthly Dividend	Highest	12.1305	11.7301	11.3741
	Lowest	11.7192	11.3749	11.0429
Growth Direct	Highest	19.6080	18.0986	16.8865
	Lowest	18.1199	16.8933	15.5740
Weekly Dividend Direct	Highest	12.4807	12.1931	11.5987
	Lowest	12.1543	11.6033	11.0747
Monthly Dividend Direct	Highest	15.3464	14.7568	13.8008
	Lowest	14.7348	13.8064	12.7283
H. Ratio of Expenses to Average Daily Net Assets@		0.97%	1.33%	1.37%
I. Ratio of Gross Income to Average Daily Net Assets ***		7.46%	8.30%	8.65%

* Per unit statistics are arrived at based on unit balance as at end of the year.

** IDBI Monthly Income Plan: ** Highest/lowest repurchase/sale price is arrived at by discounting the maximum exit/entry load applicable from the Highest/Lowest NAV for the year.
IDBI Short Term Bond Fund: ** Highest/lowest repurchase/sale price is arrived at by discounting the maximum exit/entry load applicable from the Highest/Lowest NAV for the year as per Declared NAV

*** Including Net unrealised gain/loss as at the end of the year.

@ Inclusive of GST.

Formerly known as IDBI Monthly Income Plan.

Historical Per Unit Statistics

On-going Schemes

Per Unit statistics as at 31st March 2019*

Particulars		IDBI Dynamic Bond Fund		
		31-Mar-19	31-Mar-18	31-Mar-17
A. Gross Income Per Unit				
i) Income other than Profit on Sale of Investment		1.0639	1.9168	1.5034
ii) Profit on Interscheme transfer/sale		(0.0471)	(0.0002)	0.0221
iii) Profit on sale of investment to third party		(0.0588)	(0.5924)	1.7074
iv) Transfer to revenue account from past year reserves		-	-	-
B. Aggregate of expenses (excluding loss on sale), write off and amortization		0.2214	0.4872	0.4105
C. Net Income		0.7366	0.0988	2.5983
D. Net unrealised Appreciation/ Depreciation in value of investments		(0.0708)	(0.1456)	(0.0194)
E. Net Asset Value				
Growth		15.1364	14.2522	14.2162
Quarterly Dividend		10.5811	10.3610	11.7083
Annual Dividend		11.0872	10.4395	11.6504
Growth Direct		15.9345	14.8121	14.5593
Quarterly Dividend Direct		-	12.9777	12.7539
Annual Dividend Direct		12.9799	12.0655	11.8594
F. Repurchase Price **				
Growth	Highest	15.0607	14.3566	14.4950
	Lowest	13.9285	13.7950	12.9139
Quarterly Dividend	Highest	10.6717	11.6045	11.9382
	Lowest	10.1257	10.0286	10.6360
Annual Dividend	Highest	11.0318	11.5471	11.8789
	Lowest	10.2023	10.1045	10.5832
Growth Direct	Highest	15.8548	14.7945	14.7716
	Lowest	14.5040	14.3163	13.0917
Quarterly Dividend Direct	Highest	13.4576	12.9603	12.9399
	Lowest	12.7094	12.5423	11.4681
Annual Dividend Direct	Highest	12.9150	12.0512	12.0324
	Lowest	11.8146	11.6617	10.6639
G. Sale Price **				
Growth	Highest	15.1364	14.5016	14.6414
	Lowest	14.0692	13.9343	13.0443
Quarterly Dividend	Highest	10.7253	11.7217	12.0588
	Lowest	10.2280	10.1299	10.7434
Annual Dividend	Highest	11.0872	11.6637	11.9989
	Lowest	10.3054	10.2066	10.6901
Growth Direct	Highest	15.9345	14.9439	14.9208
	Lowest	14.6505	14.4609	13.2239
Quarterly Dividend Direct	Highest	13.5252	13.0912	13.0706
	Lowest	12.8378	12.6690	11.5839
Annual Dividend Direct	Highest	12.9799	12.1729	12.1539
	Lowest	11.9339	11.7795	10.7716
H. Ratio of Expenses to Average Daily Net Assets@		1.64%	2.62%	1.92%
I. Ratio of Gross Income to Average Daily Net Assets ***		7.09%	3.75%	14.10%

Particulars		IDBI Gilt Fund		
		31-Mar-19	31-Mar-18	31-Mar-17
A. Gross Income Per Unit				
i) Income other than Profit on Sale of Investment		1.2072	1.8345	1.0811
ii) Profit on Interscheme transfer/sale		-	-	-
iii) Profit on sale of investment to third party		(0.0297)	(0.7503)	1.3725
iv) Transfer to revenue account from past year reserves		-	-	-
B. Aggregate of expenses (excluding loss on sale), write off and amortization		0.1104	0.2629	0.2852
C. Net Income		1.0670	(0.1208)	1.8634
D. Net unrealised Appreciation/ Depreciation in value of investments		(0.0163)	(0.1919)	0.0191
E. Net Asset Value				
Growth		14.9968	14.0361	14.2488
Quarterly Dividend		10.3802	9.9696	11.5355
Annual Dividend		11.1054	10.3947	12.0589
Growth Direct		15.5970	14.4917	14.5387
Quarterly Dividend Direct		11.5163	10.9911	12.2693
Annual Dividend Direct		11.7055	10.8721	12.2757
F. Repurchase Price **				
Growth	Highest	14.9379	14.4910	14.6374
	Lowest	13.6577	13.5023	12.7879
Quarterly Dividend	Highest	10.5351	11.4992	11.8501
	Lowest	9.7008	9.5905	10.3528
Annual Dividend	Highest	11.0618	12.0211	12.3878
	Lowest	10.1145	9.9995	10.8226
Growth Direct	Highest	15.5345	14.8489	14.8732
	Lowest	14.1242	13.9286	12.9308
Quarterly Dividend Direct	Highest	11.6905	12.2324	12.5532
	Lowest	10.7124	10.5640	10.9165
Annual Dividend Direct	Highest	11.6585	12.2388	12.5581
	Lowest	10.5965	10.4497	10.9183
G. Sale Price **				
Growth	Highest	15.0130	14.5638	14.7110
	Lowest	13.7263	13.5702	12.8522
Quarterly Dividend	Highest	10.5880	11.5570	11.9096
	Lowest	9.7495	9.6387	10.4048
Annual Dividend	Highest	11.1174	12.0815	12.4501
	Lowest	10.1653	10.0497	10.8770
Growth Direct	Highest	15.6126	14.9235	14.9479
	Lowest	14.1952	13.9986	12.9958
Quarterly Dividend Direct	Highest	11.7492	12.2939	12.6163
	Lowest	10.7662	10.6171	10.9714
Annual Dividend Direct	Highest	11.7171	12.3003	12.6212
	Lowest	10.6497	10.5022	10.9732
H. Ratio of Expenses to Average Daily Net Assets@		0.66%	1.62%	1.86%
I. Ratio of Gross Income to Average Daily Net Assets ***		7.08%	2.06%	14.03%

* Per unit statistics are arrived at based on unit balance as at end of the year.

** Highest/lowest repurchase/sale price is arrived at by discounting the maximum exit/entry load applicable from the Highest/Lowest NAV for the year.

*** Including Net unrealised gain/loss as at the end of the year.

@ Inclusive of GST.

Historical Per Unit Statistics

On-going Schemes

Per Unit statistics as at 31st March 2019*

Particulars		IDBI Gold Fund		
		31-Mar-19	31-Mar-18	31-Mar-17
A. Gross Income Per Unit				
i) Income other than Profit on Sale of Investment		0.0032	1.3738	0.0059
ii) Profit on Interscheme transfer/sale		-	-	-
iii) Profit on sale of investment to third party		(0.0815)	(0.2818)	-
iv) Transfer to revenue account from past year reserves		-	-	-
B. Aggregate of expenses (excluding loss on sale), write off and amortization		0.1145	0.1343	0.0948
C. Net Income		(0.1928)	0.3695	(0.3097)
D. Net unrealised Appreciation/ Depreciation in value of investments		(0.1202)	(0.3063)	(0.8600)
E. Net Asset Value		9.0260	8.9736	8.6198
Growth Direct		9.2701	9.1646	8.7549
F. Repurchase Price **				
Growth	Highest	9.5612	8.9012	9.8995
	Lowest	8.3830	8.1196	8.1977
Growth Direct	Highest	9.8144	9.0899	10.0185
	Lowest	8.5806	8.2592	8.3145
G. Sale Price **				
Growth	Highest	9.6578	8.9911	9.9995
	Lowest	8.4677	8.2016	8.2805
Growth Direct	Highest	9.9135	9.1817	10.1197
	Lowest	8.6673	8.3426	8.3985
H. Ratio of Expenses to Average Daily Net Assets@		1.18%	1.37%	0.93%
I. Ratio of Gross Income to Average Daily Net Assets ***		(0.81)%	(2.82)%	(2.12)%

Particulars		IDBI Gold Exchange Traded Fund		
		31-Mar-19	31-Mar-18	31-Mar-17
A. Gross Income Per Unit				
i) Income other than Profit on Sale of Investment		8.4634	120.5691	0.8924
ii) Profit on Interscheme transfer/sale		-	-	-
iii) Profit on sale of investment to third party		19.6249	(6.4360)	2.9898
iv) Transfer to revenue account from past year reserves		-	-	-
B. Aggregate of expenses (excluding loss on sale), write off and amortization		17.5879	17.8344	2.8983
C. Net Income		10.5003	89.8626	0.4510
D. Net unrealised Appreciation/ Depreciation in value of investments		162.5051	95.1546	(8.5785)
E. Net Asset Value		2985.6035	2925.2790	2751.1209
F. Repurchase Price **				
Growth	Highest	3190.5474	2930.3093	3150.1537
	Lowest	2776.1835	2633.8685	2628.1194
G. Sale Price **				
Growth	Highest	3190.5474	2930.3093	3150.1537
	Lowest	2776.1835	2633.8685	2628.1194
H. Ratio of Expenses to Average Daily Net Assets@		0.56%	0.58%	0.91%
I. Ratio of Gross Income to Average Daily Net Assets ***		0.89%	0.14%	1.05%

* Per unit statistics are arrived at based on unit balance as at end of the year.

** Highest/lowest repurchase/sale price is arrived at by discounting the maximum exit/entry load applicable from the Highest/Lowest NAV for the year.

*** Including Net unrealised gain/loss as at the end of the year.

@ Inclusive of GST.

Historical Per Unit Statistics

On-going Schemes

Per Unit statistics as at 31st March 2019*

Particulars		IDBI India Top 100 Equity Fund		
		31-Mar-19	31-Mar-18	31-Mar-17
A. Gross Income Per Unit				
i) Income other than Profit on Sale of Investment		0.3262	0.3088	0.3548
ii) Profit on Interscheme transfer/sale		-	-	-
iii) Profit on sale of investment to third party		0.1223	2.5298	2.1545
iv) Transfer to revenue account from past year reserves		-	-	-
B. Aggregate of expenses (excluding loss on sale), write off and amortization		0.6328	0.7206	0.7808
C. Net Income		(0.1843)	2.1181	0.8695
D. Net unrealised Appreciation/ Depreciation in value of investments		4.3016	2.8519	3.0273
E. Net Asset Value				
Growth		23.8500	22.9200	21.6000
Dividend		17.1500	16.4800	17.8900
Growth Direct		25.4800	24.0500	22.2600
Dividend Direct		18.5100	17.4700	18.5000
F. Repurchase Price **				
Growth	Highest	24.5916	24.7599	21.3840
	Lowest	20.6118	21.4929	17.7507
Dividend	Highest	17.6814	19.4337	17.7111
	Lowest	14.8203	15.9687	15.0480
Growth Direct	Highest	26.0172	25.8984	22.0374
	Lowest	21.8592	22.1562	18.0774
Dividend Direct	Highest	18.8991	20.4435	18.3150
	Lowest	15.8796	16.9191	15.4836
G. Sale Price **				
Growth	Highest	24.8400	25.0100	21.6000
	Lowest	20.8200	21.7100	17.9300
Dividend	Highest	17.8600	19.6300	17.8900
	Lowest	14.9700	16.1300	15.2000
Growth Direct	Highest	26.2800	26.1600	22.2600
	Lowest	22.0800	22.3800	18.2600
Dividend Direct	Highest	19.0900	20.6500	18.5000
	Lowest	16.0400	17.0900	15.6400
H. Ratio of Expenses to Average Daily Net Assets@		2.75%	3.01%	3.02%
I. Ratio of Gross Income to Average Daily Net Assets ***		1.95%	11.86%	8.59%

Particulars		IDBI Diversified Equity Fund		
		31-Mar-19	31-Mar-18	31-Mar-17
A. Gross Income Per Unit				
i) Income other than Profit on Sale of Investment		0.3455	0.2814	0.2194
ii) Profit on Interscheme transfer/sale		-	-	-
iii) Profit on sale of investment to third party		0.9974	4.0737	1.5322
iv) Transfer to revenue account from past year reserves		-	-	-
B. Aggregate of expenses (excluding loss on sale), write off and amortization		0.5737	0.7027	0.7210
C. Net Income		0.7692	3.6524	0.5477
D. Net unrealised Appreciation/ Depreciation in value of investments		2.0116	2.3734	2.1322
E. Net Asset Value				
Dividend		20.8300	20.6000	18.8500
Dividend Direct		15.7200	15.5500	16.2900
Growth		22.2000	21.5400	18.4000
Growth Direct		16.8900	16.4000	16.7000
F. Repurchase Price **				
Growth	Highest	22.0275	21.9978	18.3348
	Lowest	19.0179	18.3150	15.7707
Growth Direct	Highest	16.6221	18.1071	17.1369
	Lowest	14.3451	15.0480	14.0184
Dividend	Highest	23.0670	22.8789	18.6615
	Lowest	20.1069	18.7605	15.9588
Dividend Direct	Highest	17.5527	18.9189	17.3943
	Lowest	15.3054	15.8598	14.2956
G. Sale Price **				
Growth	Highest	22.2500	22.2200	18.5200
	Lowest	19.2100	18.5000	15.9300
Growth Direct	Highest	16.7900	18.2900	17.3100
	Lowest	14.4900	15.2000	14.1600
Dividend	Highest	23.3000	23.1100	18.8500
	Lowest	20.3100	18.9500	16.1200
Dividend Direct	Highest	17.7300	19.1100	17.5700
	Lowest	15.4600	16.0200	14.4400
H. Ratio of Expenses to Average Daily Net Assets@		2.75%	2.96%	2.98%
I. Ratio of Gross Income to Average Daily Net Assets ***		6.43%	18.32%	7.03%

* Per unit statistics are arrived at based on unit balance as at end of the year.

** Highest/lowest repurchase/sale price is arrived at by discounting the maximum exit/entry load applicable from the Highest/Lowest NAV for the year.

*** Including Net unrealised gain/loss as at the end of the year.

@ Inclusive of GST.

Historical Per Unit Statistics

On-going Schemes

Per Unit statistics as at 31st March 2019*

Particulars		IDBI Equity Advantage Fund		
		31-Mar-19	31-Mar-18	31-Mar-17
A. Gross Income Per Unit				
i) Income other than Profit on Sale of Investment		0.2341	0.2071	0.1946
ii) Profit on Interscheme transfer/sale		-	-	-
iii) Profit on sale of investment to third party		1.3353	4.0396	1.5145
iv) Transfer to revenue account from past year reserves		-	-	-
B. Aggregate of expenses (excluding loss on sale), write off and amortization		0.6305	0.6961	0.7763
C. Net Income		0.9389	3.5506	0.8025
D. Net unrealised Appreciation/ Depreciation in value of investments		2.2035	2.6272	2.9320
E. Net Asset Value				
Dividend		26.1800	25.9100	22.8000
Dividend Direct		18.3900	18.2000	18.8300
Growth		27.9100	27.1700	23.4800
Growth Direct		19.8400	19.3100	19.4600
F. Repurchase Price **				
Growth	Highest	28.4200	27.5200	23.1500
	Lowest	23.7800	22.9000	19.2800
Growth Direct	Highest	19.9600	21.0700	19.4100
	Lowest	16.7000	17.7200	16.0600
Dividend	Highest	30.0200	28.7400	23.6800
	Lowest	25.1600	23.5900	19.6400
Dividend Direct	Highest	21.3300	22.1400	19.9000
	Lowest	17.8800	18.7900	16.5300
G. Sale Price **				
Growth	Highest	28.4200	27.5200	23.1500
	Lowest	23.7800	22.9000	19.2800
Growth Direct	Highest	19.9600	21.0700	19.4100
	Lowest	16.7000	17.7200	16.0600
Dividend	Highest	30.0200	28.7400	23.6800
	Lowest	25.1600	23.5900	19.6400
Dividend Direct	Highest	21.3300	22.1400	19.9000
	Lowest	17.8800	18.7900	16.5300
H. Ratio of Expenses to Average Daily Net Assets@		2.46%	2.81%	2.82%
I. Ratio of Gross Income to Average Daily Net Assets ***		6.13%	17.16%	8.39%

Particulars		IDBI Credit Risk Fund#		
		31-Mar-19	31-Mar-18	31-Mar-17
A. Gross Income Per Unit				
i) Income other than Profit on Sale of Investment		1.4004	1.3555	1.3410
ii) Profit on Interscheme transfer/sale		(0.0573)	0.1009	0.0386
iii) Profit on sale of investment to third party		(0.0126)	0.0720	0.0364
iv) Transfer to revenue account from past year reserves		-	-	-
B. Aggregate of expenses (excluding loss on sale), write off and amortization		0.1956	0.3792	0.2658
C. Net Income		1.1350	1.1234	1.1498
D. Net unrealised Appreciation/ Depreciation in value of investments		(0.3911)	(0.0258)	0.1117
E. Net Asset Value				
Growth		14.5908	13.8443	13.0444
Growth Direct		10.3246	10.7218	11.5703
Annual Dividend		10.9094	11.1609	12.0232
Annual Dividend Direct		15.2984	14.3865	13.3922
Quarterly Dividend		10.4344	10.9401	11.8911
Quarterly Dividend Direct		11.7082	14.0975	13.1242
F. Repurchase Price **				
Growth	Highest	14.2990	13.7260	12.7835
	Lowest	13.4551	12.9512	11.8191
Growth Direct	Highest	10.5671	11.5239	11.3389
	Lowest	9.9025	10.1989	10.4834
Annual Dividend	Highest	10.9999	11.9750	11.7827
	Lowest	10.0720	10.4703	10.8955
Annual Dividend Direct	Highest	14.9924	14.2621	13.1244
	Lowest	14.0032	13.2988	12.0155
Quarterly Dividend	Highest	10.7855	11.8512	11.6533
	Lowest	9.9859	10.3198	10.6687
Quarterly Dividend Direct	Highest	13.8983	13.9757	12.8617
	Lowest	10.7319	13.0326	11.7727
G. Sale Price **				
Growth	Highest	14.5908	13.8297	13.0444
	Lowest	13.7297	13.0491	12.0603
Growth Direct	Highest	10.7828	11.6110	11.5703
	Lowest	10.1046	10.2760	10.6973
Annual Dividend	Highest	11.2244	12.0655	12.0232
	Lowest	10.2775	10.5494	11.1179
Annual Dividend Direct	Highest	15.2984	14.3699	13.3922
	Lowest	14.2890	13.3993	12.2607
Quarterly Dividend	Highest	11.0056	11.9408	11.8911
	Lowest	10.1897	10.3978	10.8864
Quarterly Dividend Direct	Highest	14.1819	14.0813	13.1242
	Lowest	10.9509	13.1311	12.0130
H. Ratio of Expenses to Average Daily Net Assets@		1.23%	2.58%	1.80%
I. Ratio of Gross Income to Average Daily Net Assets ***		8.37%	9.69%	9.61%

* Per unit statistics are arrived at based on unit balance as at end of the year.

** Highest/lowest repurchase/sale price is arrived at by discounting the maximum exit/entry load applicable from the Highest/Lowest NAV for the year.

*** Including Net unrealised gain/loss as at the end of the year.

@ Inclusive of GST.

Formerly known as IDBI Corporate Debt Opportunities Fund.

Historical Per Unit Statistics

On-going Schemes

Per Unit statistics as at 31st March 2019*

Particulars		IDBI Hybrid Equity Fund#		
		31-Mar-19	31-Mar-18	31-Mar-17
A. Gross Income Per Unit				
i) Income other than Profit on Sale of Investment		0.4152	0.4210	0.0378
ii) Profit on Interscheme transfer/sale		(0.0005)	(0.0001)	-
iii) Profit on sale of investment to third party		(0.2726)	0.7026	0.2163
iv) Transfer to revenue account from past year reserves		-	-	-
B. Aggregate of expenses (excluding loss on sale), write off and amortization		0.3623	0.3645	0.1139
C. Net Income		(0.2202)	0.6758	0.0608
D. Net unrealised Appreciation/ Depreciation in value of investments		0.8167	0.6618	0.7585
E. Net Asset Value				
Growth		11.5031	11.7069	10.9180
Dividend		10.9113	11.1046	10.9180
Growth Direct		12.0519	12.0351	10.9935
Dividend Direct		11.4607	11.4430	10.9935
F. Repurchase Price **				
Growth	Highest	12.4084	12.2310	10.8088
	Lowest	10.5812	10.8841	9.6492
Dividend	Highest	11.7698	11.6017	10.8088
	Lowest	10.0369	10.8116	9.6492
Growth Direct	Highest	12.8696	12.4887	10.8836
	Lowest	11.0083	10.9613	9.6737
Dividend Direct	Highest	12.2379	11.8746	10.8836
	Lowest	10.4681	10.9613	9.6737
G. Sale Price **				
Growth	Highest	12.5337	12.3545	10.9180
	Lowest	10.6881	10.9940	9.7467
Dividend	Highest	11.8887	11.7189	10.9180
	Lowest	10.1383	10.9208	9.7467
Growth Direct	Highest	12.9996	12.6148	10.9935
	Lowest	11.1195	11.0720	9.7714
Dividend Direct	Highest	12.3615	11.9945	10.9935
	Lowest	10.5738	11.0720	9.7714
H. Ratio of Expenses to Average Daily Net Assets@		2.85%	3.17%	1.28%
I. Ratio of Gross Income to Average Daily Net Assets ***		1.12%	9.29%	1.96%

Particulars		IDBI Midcap Fund		
		31-Mar-19	31-Mar-18	31-Mar-17
A. Gross Income Per Unit				
i) Income other than Profit on Sale of Investment		0.1735	0.1884	0.0812
ii) Profit on Interscheme transfer/sale		-	-	-
iii) Profit on sale of investment to third party		(0.0905)	1.0182	0.0326
iv) Transfer to revenue account from past year reserves		-	-	-
B. Aggregate of expenses (excluding loss on sale), write off and amortization		0.3373	0.3698	0.0522
C. Net Income		(0.2544)	0.8367	0.0615
D. Net unrealised Appreciation/ Depreciation in value of investments		0.2116	0.4840	0.4425
E. Net Asset Value				
Growth		10.8600	11.4600	10.5200
Dividend		10.1900	10.7600	10.5200
Growth Direct		11.4400	11.8400	10.5600
Dividend Direct		10.7600	11.1300	10.5600
F. Repurchase Price **				
Growth	Highest	12.1077	12.7017	10.4148
	Lowest	9.7515	10.2861	9.9000
Dividend	Highest	11.3652	12.7017	10.4148
	Lowest	9.1476	10.2861	9.9000
Growth Direct	Highest	12.5334	13.0185	10.4544
	Lowest	10.2069	10.3653	9.9000
Dividend Direct	Highest	11.7810	13.0185	10.4544
	Lowest	9.6030	10.3653	9.9000
G. Sale Price **				
Growth	Highest	12.2300	12.8300	10.5200
	Lowest	9.8500	10.3900	10.0000
Dividend	Highest	11.4800	12.8300	10.5200
	Lowest	9.2400	10.3900	10.0000
Growth Direct	Highest	12.6600	13.1500	10.5600
	Lowest	10.3100	10.4700	10.0000
Dividend Direct	Highest	11.9000	13.1500	10.5600
	Lowest	9.7000	10.4700	10.0000
H. Ratio of Expenses to Average Daily Net Assets@		2.89%	3.21%	0.54%
I. Ratio of Gross Income to Average Daily Net Assets ***		0.71%	10.63%	1.17%

* Per unit statistics are arrived at based on unit balance as at end of the year.

** Highest/lowest repurchase/sale price is arrived at by discounting the maximum exit/entry load applicable from the Highest/Lowest NAV for the year.

*** Including Net unrealised gain/loss as at the end of the year.

@ Inclusive of GST.

Formerly known as IDBI Prudence Fund.

Historical Per Unit Statistics

On-going Schemes

Per Unit statistics as at 31st March 2019*

Particulars		IDBI Small Cap Fund	
		31-Mar-19	31-Mar-18
A. Gross Income Per Unit			
i) Income other than Profit on Sale of Investment		0.2421	0.2246
ii) Profit on Interscheme transfer/sale		-	-
iii) Profit on sale of investment to third party		(0.1188)	0.0427
iv) Transfer to revenue account from past year reserves		-	-
B. Aggregate of expenses (excluding loss on sale), write off and amortization		0.3182	0.2742
C. Net Income		(0.1949)	(0.0069)
D. Net unrealised Appreciation/Depreciation in value of investments		(0.0381)	0.3993
E. Net Asset Value			
Growth		9.6200	10.3600
Dividend		9.6200	10.3600
Growth Direct		10.0700	10.5900
Dividend Direct		10.0700	10.5900
F. Repurchase Price **			
Growth	Highest	11.0088	11.3949
	Lowest	8.3457	9.8703
Dividend	Highest	11.0088	11.3949
	Lowest	8.3457	9.8703
Growth Direct	Highest	11.2761	11.5731
	Lowest	8.7318	9.9000
Dividend Direct	Highest	11.2761	11.5731
	Lowest	8.7318	9.9000
G. Sale Price **			
Growth	Highest	11.1200	11.5100
	Lowest	8.4300	9.9700
Dividend	Highest	11.1200	11.5100
	Lowest	8.4300	9.9700
Growth Direct	Highest	11.3900	11.6900
	Lowest	8.8200	10.0000
Dividend Direct	Highest	11.3900	11.6900
	Lowest	8.8200	10.0000
H. Ratio of Expenses to Average Daily Net Assets@		2.94%	3.23%
I. Ratio of Gross Income to Average Daily Net Assets ***		1.14%	3.15%

Particulars		IDBI Focused 30 Equity Fund	
		31-Mar-19	31-Mar-18
A. Gross Income Per Unit			
i) Income other than Profit on Sale of Investment		0.2568	0.1257
ii) Profit on Interscheme transfer/sale		-	-
iii) Profit on sale of investment to third party		0.0968	0.0085
iv) Transfer to revenue account from past year reserves		-	-
B. Aggregate of expenses (excluding loss on sale), write off and amortization		0.3192	0.1127
C. Net Income		0.0344	(0.3104)
D. Net unrealised Appreciation/Depreciation in value of investments		(0.1906)	(0.3319)
E. Net Asset Value			
Growth		9.8900	9.7000
Dividend		9.8900	9.7000
Growth Direct		10.2400	9.8000
Dividend Direct		10.2400	9.8000
F. Repurchase Price **			
Growth	Highest	10.4742	10.2465
	Lowest	9.0090	9.5337
Dividend	Highest	10.4742	10.2465
	Lowest	9.0090	9.5337
Growth Direct	Highest	10.7019	10.3059
	Lowest	9.2763	9.6327
Dividend Direct	Highest	10.7019	10.3059
	Lowest	9.2763	9.6327
G. Sale Price **			
Growth	Highest	10.5800	10.3500
	Lowest	9.1000	9.6300
Dividend	Highest	10.5800	10.3500
	Lowest	9.1000	9.6300
Growth Direct	Highest	10.8100	10.4100
	Lowest	9.3700	9.7300
Dividend Direct	Highest	10.8100	10.4100
	Lowest	9.3700	9.7300
H. Ratio of Expenses to Average Daily Net Assets@		2.91%	3.20%
I. Ratio of Gross Income to Average Daily Net Assets ***		3.22%	3.81%

* Per unit statistics are arrived at based on unit balance as at end of the year.

** Highest/lowest repurchase/sale price is arrived at by discounting the maximum exit/entry load applicable from the Highest/Lowest NAV for the year.

*** Including Net unrealised gain/loss as at the end of the year.

@ Inclusive of GST.

Historical Per Unit Statistics

On-going Schemes

Per Unit statistics as at 31st March 2019*

Particulars		IDBI Banking & Financial Services Fund
		31-Mar-19
A. Gross Income Per Unit		
i) Income other than Profit on Sale of Investment		0.3150
ii) Profit on Interscheme transfer/sale		-
iii) Profit on sale of investment to third party		(0.0001)
iv) Transfer to revenue account from past year reserves		-
B. Aggregate of expenses (excluding loss on sale), write off and amortization		0.2604
C. Net Income		0.0546
D. Net unrealised Appreciation/Depreciation in value of investments		0.5633
E. Net Asset Value		
Growth		10.6100
Dividend		10.6100
Growth Direct		10.8400
Dividend Direct		10.8400
F. Repurchase Price **		
Growth	Highest	10.5039
	Lowest	9.1872
Dividend	Highest	10.5039
	Lowest	9.1872
Growth Direct	Highest	10.7316
	Lowest	9.2862
Dividend Direct	Highest	10.7316
	Lowest	9.2862
G. Sale Price **		
Growth	Highest	10.6100
	Lowest	9.2800
Dividend	Highest	10.6100
	Lowest	9.2800
Growth Direct	Highest	10.8400
	Lowest	9.3800
Dividend Direct	Highest	10.8400
	Lowest	9.3800
H. Ratio of Expenses to Average Daily Net Assets@		2.97%
I. Ratio of Gross Income to Average Daily Net Assets ***		3.60%

Particulars		IDBI Long Term Value Fund
		31-Mar-19
A. Gross Income Per Unit		
i) Income other than Profit on Sale of Investment		0.3505
ii) Profit on Interscheme transfer/sale		-
iii) Profit on sale of investment to third party		0.0229
iv) Transfer to revenue account from past year reserves		-
B. Aggregate of expenses (excluding loss on sale), write off and amortization		0.2014
C. Net Income		0.1721
D. Net unrealised Appreciation/Depreciation in value of investments		0.2810
E. Net Asset Value		
Growth		10.4400
Dividend		10.4400
Growth Direct		10.5900
Dividend Direct		10.5900
F. Repurchase Price **		
Growth	Highest	10.3356
	Lowest	9.7317
Dividend	Highest	10.3356
	Lowest	9.7317
Growth Direct	Highest	10.4841
	Lowest	9.8505
Dividend Direct	Highest	10.4841
	Lowest	9.8505
G. Sale Price **		
Growth	Highest	10.4400
	Lowest	9.8300
Dividend	Highest	10.4400
	Lowest	9.8300
Growth Direct	Highest	10.5900
	Lowest	9.9500
Dividend Direct	Highest	10.5900
	Lowest	9.9500
H. Ratio of Expenses to Average Daily Net Assets@		2.99%
I. Ratio of Gross Income to Average Daily Net Assets ***		5.55%

* Per unit statistics are arrived at based on unit balance as at end of the year.

** Highest/lowest repurchase/sale price is arrived at by discounting the maximum exit/entry load applicable from the Highest/Lowest NAV for the year.

*** Including Net unrealised gain/loss as at the end of the year.

@ Inclusive of GST.

Historical Per Unit Statistics

On-going Schemes

Per Unit statistics as at 31st March 2019*

Particulars		IDBI Dividend Yield Fund
		31-Mar-19
A. Gross Income Per Unit		
i) Income other than Profit on Sale of Investment		0.1807
ii) Profit on Interscheme transfer/sale		-
iii) Profit on sale of investment to third party		-
iv) Transfer to revenue account from past year reserves		-
B. Aggregate of expenses (excluding loss on sale), write off and amortization		0.0837
C. Net Income		0.0970
D. Net unrealised Appreciation/Depreciation in value of investments		0.0767
E. Net Asset Value		
Growth		10.1700
Dividend		10.1700
Growth Direct		10.2200
Dividend Direct		10.2200
F. Repurchase Price **		
Growth	Highest	10.0683
	Lowest	10.0000
Dividend	Highest	10.0683
	Lowest	10.0000
Growth Direct	Highest	10.1178
	Lowest	10.0000
Dividend Direct	Highest	10.1178
	Lowest	10.0000
G. Sale Price **		
Growth	Highest	10.1700
	Lowest	10.0000
Dividend	Highest	10.1700
	Lowest	10.0000
Growth Direct	Highest	10.2200
	Lowest	10.0000
Dividend Direct	Highest	10.2200
	Lowest	10.0000
H. Ratio of Expenses to Average Daily Net Assets@		2.88%
I. Ratio of Gross Income to Average Daily Net Assets ***		6.22%

Particulars		IDBI Healthcare Fund
		31-Mar-19
A. Gross Income Per Unit		
i) Income other than Profit on Sale of Investment		0.0609
ii) Profit on Interscheme transfer/sale		-
iii) Profit on sale of investment to third party		-
iv) Transfer to revenue account from past year reserves		-
B. Aggregate of expenses (excluding loss on sale), write off and amortization		0.0255
C. Net Income		0.0354
D. Net unrealised Appreciation/Depreciation in value of investments		0.0389
E. Net Asset Value		
Growth		10.0700
Dividend		10.0700
Growth Direct		10.0900
Dividend Direct		10.0900
F. Repurchase Price **		
Growth	Highest	9.9693
	Lowest	10.0000
Dividend	Highest	9.9693
	Lowest	10.0000
Growth Direct	Highest	9.9891
	Lowest	10.0000
Dividend Direct	Highest	9.9891
	Lowest	10.0000
G. Sale Price **		
Growth	Highest	10.0700
	Lowest	10.0000
Dividend	Highest	10.0700
	Lowest	10.0000
Growth Direct	Highest	10.0900
	Lowest	10.0000
Dividend Direct	Highest	10.0900
	Lowest	10.0000
H. Ratio of Expenses to Average Daily Net Assets@		2.90%
I. Ratio of Gross Income to Average Daily Net Assets ***		6.93%

* Per unit statistics are arrived at based on unit balance as at end of the year.

** Highest/lowest repurchase/sale price is arrived at by discounting the maximum exit/entry load applicable from the Highest/Lowest NAV for the year.

*** Including Net unrealised gain/loss as at the end of the year.

@ Inclusive of GST.

Voting Policy of IDBI AMC

INTRODUCTION:

IDBI Asset Management Limited (IDBI AMC), Investment Manager to IDBI Mutual Fund ("the Mutual Fund") shall while managing the schemes be obligated to act in the best interest of the unit holders and shall participate in meetings and exercise voting rights responsibly as a representative of Unit holders in the companies wherein the scheme(s) have invested, either by way of postal ballot or through evoting or through physical attendance. The AMC shall, as a matter of Principle, not authorize proxy to brokers, for voting on AMCs behalf.

The extant policy was approved by the Board of IDBI MF Trustee Company on 12th September 2012. The policy was updated pursuant to SEBI circular dated 24th March 2014, Companies Act, 2013 and amended Listing agreement. This document provides general guideline and procedures for IDBI AMC to exercise voting rights in respect of securities held by IDBI Mutual Fund in the investee companies which includes its Group/associate Companies.

Our unit holders are the beneficiaries of the trust property and therefore the votes cast by IDBI AMC, will be on their behalf and for the common good of the unit holders.

The principles and positions reflected in AMC's Voting Policy are designed to guide the AMC in its proxy votes/e voting only. The Investment Team base their determinations of whether to invest in a particular company on a variety of factors, and while corporate governance may be one such factor, it may not be the only consideration.

VOTING POLICY:

GENERAL:

The Company follows the practice of investing in companies which has strong fundamentals and sound corporate governance practice. Our approach to attending the AGM, EGM or voting through Postal Ballot or casting vote electronically generally depends on the implications of the business to the interest of the unit holders.

Our Schemes do not propose to invest in the equity shares of unlisted companies.

The voting decision(s) with respect to proposals made by Companies, in which the Scheme/s have investments, shall ordinarily be made in favour, if it is in compliance with the provisions of the Companies Act, 2013 (including rules, regulations, guidelines and clarifications, notifications, amendments etc thereof), SEBI rules, regulations etc., latest judgments of courts & landmark judgments of Supreme Court), RBI regulations, and other Statutory requirements to the extent applicable and Listing Agreement and which is in the interest of the unit holders. However, the proposals shall be evaluated on case to case basis before arriving at a final voting decision.

We may decide to vote against the resolution, if we believe that voting for such resolution will affect the value of security of such companies and which may cause devaluation to the assets of the unit holders.

As a matter of policy, while evaluating the proposals of the Company, IDBI AMC shall also check for and take into consideration matters including but not limited any prosecutions/ penalties levied on the Company, notices received by the Company from Statutory Authorities CDR references, BIFR while arriving at a voting decision.

The policy covers aspects including but not limited to, proposals generally sought by Companies for approval. Any area not covered herein shall be evaluated on a case to case basis by the AMC with the objective at all times to protect the interest of the unit holders.

GUIDELINES:

Following guidelines have been developed to ensure consistency with the standards applied to our Funds' portfolios and our overall stock selection process.

- a. Corporate governance matters, including changes in the state of incorporation, merger and other corporate restructuring, and anti takeover provisions
- b. Changes to capital structure, including increase and decrease in capital and preferred stock issuances.
- c. Stock option plans and other management compensation issues;
- d. Social and corporate responsibility issues.
- e. Appointment, re-appointment and Removal of Directors.
- f. Resolutions by companies in whose bonds/Debentures IDBI MF has investment
- g. Any other issue that may affect the interest of the shareholders in general and interest of the unit-holders in particular.

- a. **Corporate Governance matters, including changes in the state of incorporation, merger and other corporate restructuring, and anti takeover provisions**

1. Financials

As a matter of policy we favor true and fair representation of financials keeping in view the regulatory/statutory prescriptions applicable to the Company.

Parameters such as high promoter shareholding, company's profitability, default in repayment of loans, operating cash flows etc shall also be looked into. The Company shall also look into the observations, if any made by the Statutory Auditors, Secretarial Auditors, Cost Auditors etc in their respective reports while arriving at a voting decision on case to case basis.

IDBI AMC shall as a matter of policy generally vote in favour of proposed dividend payout.

2. Mergers, Amalgamations and other arrangements

Proposals pertaining to mergers and acquisitions shall be subject to careful review by the AMC to determine whether they are value accreting to shareholders/unit holders. Various economic and strategic factors shall be considered in making the final decision on a merger or acquisition which shall include basis of valuation, mode of consideration, scheme details, rational, impact on financials, benefits to promoters, legal and tax implications, impact on minority shareholders (exit option), post merger shareholding pattern etc. Corporate restructuring proposals are also subject to a thorough examination on a case by- case basis.

Any resolution moved by shareholders demanding the company to present a report on the impact a merger or acquisition has on employment levels, director and executive compensation, philanthropic commitment, and company products will be supported by the AMC.

IDBI AMC will not act as a party to any group effort directed at taking over the controlling interest in any company.

IDBI AMC will oppose any plans by companies to allot shares to any party in contravention to the SEBI (Acquisition of Shares & Takeover) Regulations, 1997, as amended/re enacted from time to time.

3. Amendments in Memorandum of Association, Articles of Association

IDBI AMC shall generally support amendments in Articles of Association, Memorandum of Association for the purpose of aligning with the Companies Act 2013.

IDBI AMC shall evaluate the proposals and decide its voting approach on a case to case basis in the following areas

1. Change in objects clause
2. Change in registered office from one place to another including state
3. Change in place of maintaining the statutory registers, returns and copies thereof at a place other than the registered office of the Company.
4. Amendment in articles otherwise than alignment with Companies Act, 2013.

b. Changes in Capital Structure including increases and decreases of capital and preferred stock issuances.

We believe that a listed company should have adequate participation from public at any point of time. We will generally support companies having diversified shareholding. We will cast our vote judiciously in matters related to reduction in share capital, splitting of shares by reducing the face value of shares etc.

IDBI AMC shall evaluate the proposals and decide its voting on a case to case basis in the following areas

- 1) Public issues for all permitted instruments
- 2) Preferential issue/QIPs/Private Placement for all permitted instruments.
- 3) Proposals for convertible securities
- 4) Proposals for reduction in share capital, subdivision, consolidation, splits etc.
- 5) Issue of bonus issues.
- 6) Proposals for Buy back,
- 7) Increase in Investor Investment Limits under Portfolio investment scheme or such schemes as per extant FEMA policies
- 8) Any other proposal having an effect of change in Capital Structure

While evaluating the proposals the AMC shall look into all factors, including but not limited to, the following, as applicable:

- a. the reasons of fund raising, the urgency, post issue shareholding pattern, underwriting details, pricing, rating.
- b. debt ratios, returns on capital employed, extent of dilution, CDR schemes etc.
- c. the financial performance of the company, operating cash flows, debt servicing capacity, past repayment history, post conversion dilution etc.
- d. prevailing interest rates, PE and EPS etc.

c. Stock Option Plans and other management compensation issues:

1. Stock Option plans

In the expectation that companies fostering employee ownership will grow faster, attract and retain higher quality employees, create more employee wealth, and achieve sustained superior performance, we will generally support resolutions favoring ESOPs if the same is done within the parameters of applicable regulations and will prefer companies that have a compensation Committee in place.

2. Management & Director Compensation

A company's compensation plan should be in alignment with the shareholders' long-term interests. IDBI AMC believes that executive compensation should be directly linked to the performance of the company. The compensation Structure to Executive/Non Executive/Independent Directors (Commission) should be within limits as prescribed in the Companies act 2013 as amended from time to time.

IDBI AMC shall evaluate the proposals and decide its voting on a case to case basis considering the financial health of the Company, adequacy of profits, alignment of the compensation with the long term interest of the Investee Company, potential conflict of interest and in compliance with the relevant provisions of the Companies Act 2013 and listing agreement.

d. Social and corporate responsibility issues.

We do believe that the long term financial health of a corporation is tied to the economic sustainability of its workers and the communities in which they operate, source, and sell their products. Keeping the same in mind, we encourage companies to operate in an eco-friendly environment by installing advance pollution control measures in the areas of their operation. We also encourage companies to avoid any price rigging activity by suppressing the flow of essential goods including drugs for medicinal use. We support corporate disclosing their correct financial statement and ensuring remittance of applicable taxes on time. We also encourage companies to have a policy of equal opportunity employment to everybody with or without discrimination on sex, creed, caste, and religion.

1. In case of CSR activities, the following shall also be evaluated

- Details of CSR activity
- Composition of CSR committee
- Utilization of funds
- Details of projects initiated
- Beneficiary

2. Charitable Donations

While evaluating proposals for charitable donations, IDBI AMC shall decide on case to case basis considering

- Company's strong operational cash flows
- Performance during last three years
- Source of funds for charitable donations
- Dividend track record
- Disclosure on nature and exact amount of such contributions, recipient charities/trusts, association with such recipient charities/trusts

e. Appointment, re-appointment and removal of Directors:

The election of Directors and an independent Board are key to good corporate governance. Directors are expected to be competent individuals and should be accountable and responsive to shareholders. IDBI AMC supports an independent Board of Directors, and prefers that key committees such as Audit, Nomination & Remuneration, Stakeholders relationship, HR & Compensation committees etc. are comprised of Independent Directors. IDBI AMC will generally support proposals having an optimum mix of Board Members and having women directors on Board. While deriving the optimum mix, nominee Directors shall be considered as a nonindependent Director. Further separation of Chairman and CEO positions shall be supported by IDBI AMC.

While the Act provides for that the director should have been present in at least one meeting during the Financial year. IDBI AMC prefers that a director should have attendance of at least 50%. However the same shall not be the sole criteria for arriving at a voting decision. Further, the attendance criteria would not be considered in case of directors who have been appointed during the year or part of the year (for the year of appointment only). Further, if in case in that Financial Year the attendance of Director shall fall below 50%, his/her attendance during the last three financial years shall be looked into. Companies explaining reasons for non attendance/less attendance by a particular director shall be considered as good corporate governance.

IDBI AMC shall also look into the attendance of Directors at the General Meetings, so that all directors are accessible to the shareholders for the satisfactory resolution of shareholders queries preferably the chairperson of ACB/NRC/CSR/ISC/Risk Management.

IDBI AMC shall generally support the proposals for appointment of small shareholders Directors considering their eligibility, qualification and experience, number of directorships held in that role and relationship with the promoter/promoter group.

Independency of Directors shall also be decided upon their pecuniary/material relationship with the Company, background of the Director, past engagements with the Company/Group, tenure of Directorship, number of Directorships held and in which Companies, etc.

f. Resolutions by companies in whose bonds/Debentures IDBI MF has investment

Many of the debt schemes of IDBI MF regularly invest in Bonds and Debentures of various companies after considering the credit ratings, fundamentals and securities offered. Since the investments are held on behalf of the unit holders, it becomes necessary to also participate in the meetings of such class of investors for various resolutions placed by them from time to time. IDBI AMC shall evaluate the proposals and decide its voting on a case to case basis keeping in view the best interest of unitholders and the fund.

g. Any other issue that may affect the interest of the shareholders in general and interest of the unit-holders in particular.

1. Borrowings/creation of charge

Proposals pertaining to Borrowings, creation of Charge on assets of the Company, issue of unsecured/secured Non-Convertible Bonds/Debentures shall be subject to careful review, on a case to case basis by the AMC to determine whether they would be beneficial to shareholders/unit holders. The analysis of the various ratios such as Debt-Equity, current ratio etc., viability of such borrowings, proposed utilization, health of the Company to service such debts, disclosures made by the Company with respect to such loans, creation of charge, past performance etc. shall be considered while arriving at the final voting decision.

2. Related Party Transactions

Proposals pertaining to entering into contracts with related parties shall be subject to careful review, on a case to case basis, to ascertain the quantum of contract, purpose, nature of relationship, disclosures required under regulatory prescriptions, determination of arm's length relationship. IDBI AMC shall also look into whether the approval is sought prior to entering into contract or whether ratification is sought. Further, in case of a blanket approval being sought, IDBI AMC shall also specifically look into the nature of contracts for which the blanket approval is sought and percentage increase sought over and above the regulatory prescriptions.

3. Deposits

Proposals pertaining to acceptance of Deposits shall be subject to careful review, on a case to case basis, considering whether the proposals are in compliance with the provisions of Companies Act 2013, Listing agreement and other applicable laws.

4. Appointment/Re-appointment of Auditors

IDBI AMC shall closely scrutinize the independence, role, and performance of auditors. On a case-by-case basis, IDBI AMC will examine proposals relating to nonaudit relationships and non-audit fees and also consider proposals to rotate auditors, and will vote against the ratification of appointment/re appointment of auditors, when there is clear and compelling evidence of a lack of independence, accounting irregularities or negligence attributable to the auditors.

IDBI AMC may consider ratification of appointment of auditors, if it has been approved by Audit Committee of the Investee Company that the auditors meet the applicable composition and independence requirements.

While applying the rotation norm, IDBI AMC shall not consider firms to be independent of each other and will treat them as a one single entity, if the firm works under a common management and if there are common linkages between audit firms within the same network.

While considering proposals for approval of Audit remuneration, IDBI AMC shall not support remuneration proposals which comprises of high proportion of fees on account of non audit and advisory related services on consistent basis. Management consultancy and Other Services are specified under Section 2(2) (iv) of the Chartered Accountants Act, 1949.

IDBI AMC shall generally support appointment/reappointment of Auditors in Public Sector Undertakings/Banks.

5. Sale, lease, Transfer, assign or otherwise dispose of the whole or part of the undertaking by the Company

Companies may sometimes identify several business lines within the Company and may attempt to dispose of such assets for various reasons such as better synergies, hiving off to subsidiary, to focus and unlock the value of its core assets or sell of the business for a good price etc.

While evaluating such proposals the AMC shall look into the following, as applicable on a case to case basis:

- Rationale for sale,
- Expected impact on sales/profits
- Use of sales proceeds/proposed process of sale if any
- Book value of aggregate assets to be disposed
- Market value of aggregate assets to be disposed- valuation report
- Expected price
- Details of buyer – whether a related party
- Impact on minority shareholders vis a vis controlling shareholders

It may be noted that the parameters are only an indicative list.

PROCEDURE FOR EXERCISING VOTE:

The proposals of the investee companies are received by the Custodian on its email id and/or also by the Company directly in hard copy form. The Custodian shall forward all such communications to the Fund Accounting Team of AMC upon receipt, from the company seeking shareholder's approval. The Fund Accounting Team shall circulate the notice to the Investment team and Company Secretary of the AMC.

The AMC shall access and utilise research on investee company performance and corporate governance issues, drawn inter alia from its in house investment team and views of the Company Secretary with respect to Corporate Governance matters. The AMC shall review the impact of such matters placed for shareholder's consideration and take decision on exercising its rights.

AMC may also refer to the research reports of independent external agencies providing Proxy Advisory Services, so as to have an in-depth analysis of the resolutions proposed and obtain a background of the facts with respect to such resolutions. The research reports shall be utilised as a matter of review and shall not be relied upon solely.

The proposals will then be analysed after taking into consideration the views of the officials mentioned above, and will be placed before the Executive Committee/circulated amongst members for final decision considering the nature of business.

The Company may, if required, obtain clarifications from the investee company, on case to case basis, on proposals, which in view of the Company require further information. The clarifications so obtained shall be recorded and placed along with the recommendations made to the Executive Committee at its meeting or by circulation or at a subsequent meeting of the Executive Committee. The decisions made by the Executive Committee by circulation shall be placed in the subsequent meeting of Executive Committee for its ratification.

Specific decision on a particular resolution i.e. to support, oppose or abstain from voting, shall be taken on a case-to-case basis placing focus on the potential impact of the vote on shareholder value and interests of the unit holders of the Schemes at large.

While the intent of IDBI AMC is to actively vote on Company proposals, the AMC may also at its discretion choose to abstain from participating in any resolution and hold a neutral stance, should the concerning issue be of no major compliance/relevance for the shareholder value and/or unit holder interest. The ultimate decision as to the manner in which IDBI AMC's proxies will be voted rests with AMC, keeping in view at all points of time the best interest of unit holders of the schemes of IDBI AMC.

The proposals received from the Company would be either by way of postal ballot or by way of e-voting/remote e-voting or by way of physical attendance. The MD & CEO

shall authorize the officials as per designations below considering the method of voting and/or location of the proposed meeting.

AUTHORITY TO CAST VOTE AND/OR ATTEND GENERAL MEETINGS ON BEHALF OF IDBI MUTUAL FUND:

The MD&CEO of AMC will severally have the authority to appoint any employee not below the rank of an Associate Vice President and/or the Compliance officer/Company Secretary/Custodian as authorised representative of the company to exercise voting rights on behalf of the Mutual Fund/scheme(s) at the general body meetings of the company or through Postal Ballot or through e-voting facility, if any, provided by the Company.

The official of IDBI AMC attending the General Meeting on behalf of IDBI Mutual Fund shall report the proceedings of the General Meeting to the Company Secretary, which shall be placed before the Executive Committee for its noting.

REPORTING OF STATISTICS OF VOTING BY MUTUAL FUNDS:

- a. IDBI AMC shall record and disclose specific rationale supporting their voting decision (for, against or abstain) with respect to each vote proposal on its website as per point (c) below.
- b. IDBI AMC shall also publish summary of the votes cast across all its investee company and its break-up in terms of total number of votes cast in favor, against or abstained from on its website on an annual basis.
- c. IDBI AMC shall also disclose the votes cast on their website on a quarterly basis, within 10 working days from the end of the quarter, in addition to disclosing voting details in their annual report.
- d. IDBI AMC shall, on an annual basis, obtain Auditor's certification on the voting reports disclosed. Such auditor's certification shall be submitted to Trustees and shall also be disclosed in the Mutual Funds' Annual Report & website.
- e. IDBI AMC shall place for review, before the ACB/Board of IDBI AMC and IDBI MF Trustee, the details of votes cast and rationale supporting their voting decision (for, against or abstain) with respect to each vote. The ACB/Board of IDBI AMC and IDBI MF Trustee shall ensure that IDBI AMC have voted on important decisions that may affect the interest of investors and the rationale recorded for vote decision is prudent and adequate. The confirmation to the same, along with any adverse comments made by auditors, shall be reported to SEBI in the half yearly Trustee reports.

REVIEW:

The Executive Committee shall review the summary of the Votes cast as per decision of the Committee on quarterly basis and, process of exercise of proxy votes and governance on periodic basis.

Record keeping: The AMC shall maintain records of the votes exercised for a period of 8 years which shall include but not limited to:

- 1) All notices received on matters placed for vote
- 2) Decision (abstain/vote for or against) taken by the AMC.
- 3) Copy of Proxy Form/attendance slip/Postal Ballot form duly filled & submitted
- 4) Acknowledgement copy of participation through e-voting facility.
- 5) Authority Letter issued by MD & CEO
- 6) Acknowledgement copy of intimation to the investee company of authority letter and resolution of the Board.

These Guidelines are subject to change without notice only with the prior approval of the Board of IDBI AMC and IDBI MF Trustee Company Limited. The Policy has been reviewed and approved by the Board of IDBI AMC in its meeting held on 24th August 2015 and the Board of IDBI MF Trustee Company Limited in its meeting held on 25th August 2015. The policy shall be effective from 25th August 2015.



GARIMA & ASSOCIATES

Company Secretaries
B-9/186, Sector-5, Rohini, Delhi-110085
Mob.: +91-8802034485, +91-9971722264, E-Mail Id: csgarima02@gmail.com

To,

Dated: 12-04-2019

The Board of Directors
IDBI MF Trustee Company Limited
04th Floor, IDBI Tower, WTC Complex,
Cuffe Parade, Colaba, Mumbai- 400005

We have been appointed by IDBI Asset Management Company Ltd. ('AMC') as scrutinizer to provide certification on the Voting Reports being disclosed by the AMC in terms of SEBI circular No. CIR/IMD/DF/05/2014 dated March 24, 2014 modified by SEBI Circular No. SEBI/HO/IMD/DF2/CIR/P/2016/68 dated August 10, 2016.

The AMC is responsible for preparation of the said Voting Reports in accordance with the provisions of above mentioned circulars issued by SEBI.

We have conducted our verification in accordance with the Guidance Manual on Quality of Audit & Attestation Services issued by The Institute of Company Secretaries of India and as per Companies (Management and Administration) Rules, 2014.

Our responsibility for the purpose of this certificate is limited to certifying accuracy of the particulars contained in quarterly Voting Reports as published on website of the AMC, by examining the relevant records and documents maintained by the AMC and produced before us for verification.

We have verified the voting disclosures made by the AMC on the website for the year 2018-19 on the basis of Voting Reports generated from eVoting and Approvals of the Executive Committee regarding voting decisions (either To Vote For/Against/Abstain from Voting).

Based on above, we certify that to the best of our knowledge and according to the information, explanation and representations given to us, the Voting Reports disclosed by the AMC on its website, are in agreement with relevant records maintained by the AMC for the year 2018-19 and are in accordance with the requirements of above mentioned SEBI Circulars.

This certificate has been issued at the request of the management of the AMC to enable the AMC and IDBI Trustee Company Ltd. to comply with the requirements of SEBI circular No. CIR/IMD/DF/05/2014 dated March 24, 2014 modified by circular No. SEBI/HO/IMD/DF2/CIR/P/2016/68 dated August 10, 2016.

Thanking You,

Yours Sincerely

For GARIMA & ASSOCIATES
(Company Secretaries)

GARIMA

Membership No.: 32320

COP: 18387



Details of Votes cast during the Financial Year 2018-19

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
Quarter-1							
–	Phillips Carbon Black Ltd.	Postal Ballot	Management	Sub-Division of 1 Equity Share of the Face Value of Rs.10/- per share to 5 Equity Shares of Face Value of Rs.2/- per share.	For	For	Vote FOR these Resolution(s) are warranted as the Company proposes to improve the liquidity of the Company's shares in the Stock market and to make it affordable to the small investors.
			Management	Alteration of the Capital Clause in the Memorandum of Association.	For	For	
			Management	Alteration of the Capital Clause of the Articles of Association.	For	For	
			Management	Approval for raising of funds by further issue of securities by way of Preferential Issue/Qualified Institutions Placement/Foreign Currency Convertible Bonds/Foreign Currency Exchangeable Bonds/ American Depository Receipts/Global Depository Receipts/Public Issue/Rights Issue/Debt Issue for an aggregate amount not exceeding Rs.500 crores.	For	For	Vote FOR this Resolution is warranted given the absence of any known issues concerning the raising of fund by the Company.
–	ACC Ltd.	Postal Ballot	Management	Approval for Related Party Transactions with Ambuja Cements Limited ("ACL").	For	For	Vote FOR this Resolution is warranted given that the proposed transaction is within the ordinary course of business at arms-length, and may be necessary to carry out the company's operations.
–	Ambuja Cements Ltd.	Postal Ballot	Management	Approval for Related Party Transactions with ACC Limited.	For	For	Vote FOR this Resolution is warranted given the proposed transaction is within the ordinary course of business at arms-length, and may be necessary to carry out the company's operations.
April 17, 2018	Schaeffler India Ltd.	Annual General Meeting	Management	To receive, consider and adopt the Financial Statements including Balance Sheet as at December 31, 2017 and the Statement of Profit and Loss for the year ended on that date along with Directors' and Auditors' Report thereon.	For	For	Vote FOR this Resolution is warranted given that the Accounts have been audited following all the prescribed rules and regulations and have no adverse comments from Auditors.
			Management	To declare Dividend for the year ended December 31, 2017.	For	For	A vote FOR this resolution is warranted because this is a routine dividend proposal.
			Management	To ratify the appointment of Auditors and to fix their remuneration.	For	For	A vote FOR this resolution is warranted given the absence of any known issues concerning the auditors, their remuneration, and the way the audit was conducted.
			Management	To resolve not to fill up the vacancy caused by retirement of Mr. Dietmar Heinrich [DIN: 00928243] by rotation.	For	For	A vote FOR this resolution is warranted given the said re-appointment in line with all statutory requirements.
			Management	Appointment of Mr. Marcus Eisenhuth as Director.	For	For	A vote FOR the resolution is warranted given the absence of any known issues concerning the proposed appointment.
			Management	Appointment of Mr. Avinash Gandhi as an Independent Director.	For	For	A vote FOR the resolution is warranted given the absence of any known issues concerning the proposed appointment as an Independent Director.
			Management	Remuneration to the Cost Auditors.	For	For	A vote FOR this proposal is warranted given the absence of any known issues concerning the cost auditors and their remuneration.
April 19, 2018	Mahindra CIE Automotive Ltd.	Annual General Meeting	Management	To receive, consider and adopt the Audited Financial Statements (including Audited Consolidated Financial Statements) of the Company for the Financial Year ended 31st December, 2017 and the Reports of the Board of Directors and Auditors thereon.	For	For	Vote FOR this Resolution is warranted given the Accounts have been audited following all the prescribed rules and regulations and have no adverse comments from Auditors.
			Management	Appointment of Mr. Hemant Luthra (DIN: 00231420) as Director, who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given the said re-appointment is in line with all statutory requirements.
			Management	Appointment of Mr. Shriprakash Shukla (DIN: 00007418) as Director, who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given the said re-appointment is in line with all statutory requirements.
			Management	Ratification of appointment of Price Waterhouse Chartered Accountants LLP (Firm Registration No. 012754N/N500016) as the Statutory Auditors of the Company, to hold office till the conclusion of the 23rd Annual General Meeting of the Company to be held in the year 2022 and approve their remuneration.	For	For	A vote FOR this resolution is warranted given the absence of any known issues concerning the auditors, their remuneration, and the way the audit was conducted.
			Management	Ratification of the remuneration payable to M/s. Dhananjay V. Joshi & Associates, Cost Accountants, (Firm Registration Number 000030) appointed as Cost Auditors of the Company.	For	For	A vote FOR this proposal is warranted given the absence of any known issues concerning the cost auditors and their remuneration.

Details of Votes cast during the Financial Year 2018-19 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
			Management	Modification in the sub-limits of remuneration payable to Directors of the Company.	For	For	A vote FOR proposed resolution is warranted since it is in accordance with the applicable statutory provisions in this regard.
			Management	Remuneration payable to Mr. Hemant Luthra (DIN: 00231420) as Non-Executive Chairman of the Company.	For	For	A vote FOR proposed resolution is warranted since it is in accordance with the applicable statutory provisions in this regard.
			Management	Approval of Material Related Party Transactions.	For	For	Vote FOR this Resolution is warranted given the proposed transaction is within the ordinary course of business at arms-length, and may be necessary to carry out the company's operations.
May 03, 2018	Castrol India Ltd.	Annual General Meeting	Management	To receive, consider and adopt the Audited Financial Statements for the Financial Year ended 31 December 2017 and the Reports of the Board of Directors and the Statutory Auditors thereon.	For	For	Vote FOR this Resolution is warranted given the Accounts have been audited following all the prescribed rules and regulations and have no adverse comments from Auditors.
			Management	To confirm payment of interim dividend and to declare a final dividend on Equity Shares for the Financial Year ended 31 December 2017.	For	For	A vote FOR this resolution is warranted because this is a routine dividend proposal.
			Management	To appoint a Director in place of Mr. Jayanta Chatterjee (DIN 06986918), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given the said re-appointment is in line with all statutory requirements.
			Management	To appoint a Director in place of Ms. Rashmi Joshi (DIN 06641898), who retires by rotation and being eligible, offers herself for re-appointment.	For	For	A vote FOR this resolution is warranted given the said re-appointment is in line with all statutory requirements.
			Management	To ratify the appointment of Deloitte Haskins and Sells LLP, Chartered Accountants (Firm Reg. No. 117366W/W-100018), as Statutory Auditors of the Company to hold office until the conclusion of the Forty First (41st) Annual General Meeting, on such remuneration and reimbursement of out-of-pocket expenses, as may be agreed by the Board of Directors of the Company from time to time.	For	For	A vote FOR this resolution is warranted given the absence of any known issues concerning the auditors, their remuneration, and the way the audit was conducted.
			Management	To consider and ratify the remuneration payable to M/s. Kishore Bhatia & Associates, Cost Accountants for the financial year ending 31 December, 2018.	For	For	A vote FOR this proposal is warranted given the absence of any known issues concerning the cost auditors and their remuneration.
-	Sundram Fasteners Ltd.	Postal Ballot	Management	Change in designation of Ms Arathi Krishna, Joint Managing Director as Managing Director, effective April 20, 2018.	For	For	A vote FOR this resolution is warranted since the Board of Directors had unanimously adopted the proposal for re-designation of Ms Arathi Krishna as the Managing Director of the Company w.e.f. April 20, 2018 whereby except for the change in designation, all other terms and conditions as approved by the shareholders remain unaltered and the said re-designation is in line with statutory requirement.
			Management	Change in designation of Ms Arundathi Krishna, Deputy Managing Director as Joint Managing Director, effective, April 20, 2018.	For	For	A vote FOR this resolution is warranted since the Board of Directors unanimously adopted the proposal for re-designation of Ms Arundathi Krishna as the Joint Managing Director of the Company w.e.f. April 20, 2018 whereby except for the change in designation, all other terms and conditions as approved by the shareholders remain unaltered and the said re-designation is in line with statutory requirement.
			Management	Approval of the appointment of Sri S Mahalingam (Holding DIN 00121727) as a Non-Executive Independent Director for a period of five years effective, January 30, 2018.	For	For	A vote FOR this resolution is warranted since the proposed appointment as a Non-Executive Independent Director is in line with all statutory requirements.
			Management	Amendments to the Articles of Association of the Company.	For	For	A vote FOR this resolution is warranted given that the proposed amendment in Regulation 73 of the Articles of Association of the Company to make the position of Chairperson as a non-retiring one, irrespective of he/she being an Executive/Non-Executive Director, to dispense with the requirement of passing a special resolution and to bring in line with the applicable provisions of the Companies Act, 2013.

Details of Votes cast during the Financial Year 2018-19 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
May 08, 2018	Sanofi India Ltd.	Annual General Meeting	Management	To receive, consider and adopt the financial statements of the Company for the year ended December 31, 2017 including the audited Balance Sheet as on December 31, 2017 and the statement of Profit and Loss for the year ended on that date and the Reports of the Directors and Auditors thereon.	For	For	Vote FOR this Resolution is warranted given that the Accounts have been audited following all the prescribed rules and regulations and have no adverse comments from Auditors.
			Management	To confirm the payment of Interim Dividend and to declare Final Dividend on equity shares for the financial year ended December 31, 2017.	For	For	A vote FOR this resolution is warranted since this is a routine dividend proposal.
			Management	To re-appoint Mr. Rajaram Narayanan (DIN 02977405), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given the said re-appointment is in line with all statutory requirements.
			Management	To re-appoint Mr. Ashwani Sood (DIN 07272686), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given the said re-appointment is in line with all statutory requirements.
			Management	To ratify appointment M/s. Price Waterhouse & Co Chartered Accountants LLP as Statutory Auditors.	For	For	A vote FOR this resolution is warranted given that the absence of any known issues concerning the auditors, their remuneration, and the way the audit was conducted.
			Management	Appointment of Mr. Rajaram Narayanan as managing director of the Company for the period of 5 years with effect from January 01, 2018.	For	For	A vote FOR this resolution is warranted as the said re-appointment as a whole time Director is in line with all statutory requirements.
			Management	Approval of Remuneration payable to M/s. D. C. Dave & Co., Cost Accountants, Cost Auditor of the Company.	For	For	A vote FOR this proposal is warranted given that the absence of any known issues concerning the cost auditors and their remuneration.
			Management	To approve change of address for keeping Register of Members of the Company.	For	For	A vote FOR the proposed resolution is warranted as the Company is in practice of maintaining its Register of Members together with the Index of Members & copies of Annual Returns at the office of Registrar & Transfer Agents (R&T Agents) and since the Registered Office of R&T Agents has been changed, the Company is proposing the same to Comply with all applicable statutory requirements.
May 09, 2018	ABB India Ltd.	Annual General Meeting	Management	Adoption of Financial Statements and Reports of the Board of Directors and the Auditors thereon.	For	For	Vote FOR this Resolution is warranted given the Accounts have been audited following all the prescribed rules and regulations and have no adverse comments from Auditors.
			Management	Declaration of Dividend.	For	For	A vote FOR this resolution is warranted since this is a routine dividend proposal.
			Management	Ratification of appointment of Messrs B S R & Co. LLP, Chartered Accountants (Firm Registration No.101248W/W-100022) as Statutory Auditors and to authorize the Board of Directors to determine their remuneration.	For	For	A vote FOR this resolution is warranted given that the absence of any known issues concerning the auditors, their remuneration, and the way the audit was conducted.
			Management	Appointment of Mr. Jean-Christophe Deslarzes as a Director.	For	For	A vote FOR this resolution is warranted given that the said appointment is in line with all statutory requirements.
			Management	Approval of remuneration to the Cost Auditor of the Company for Financial Year 2018.	For	For	A vote FOR this proposal is warranted given that the absence of any known issues concerning the cost auditors and their remuneration.
-	Bharti Airtel Ltd.	Postal Ballot	Management	Issue of unsecured/secured redeemable Non-Convertible Debentures/Bonds by way of Private Placement.	For	For	A vote FOR these resolutions is warranted given the proposal is presumed to be reasonable with the view that said fund shall be utilized towards routine treasury activities including refinancing of existing debt and spectrum liabilities and for capital expenditure and working capital requirements of the Company and such other general corporate purposes as may be permitted under applicable laws whereby overall borrowing limits of these NCDs shall at all times be within the overall borrowing limits under Section 180(1)(c) of the Act and be subject to a cap of Rs. 10,000 crores.
May 10, 2018	Nestle India Ltd.	Annual General Meeting	Management	To receive, consider and adopt the Financial Statements of the Company for the year 2017 including audited Balance Sheet as at December 31, 2017, the Statement of Profit and Loss and Cash Flow Statement for the year ended on that date and the Reports of the Board of Directors and Auditors thereon.	For	For	Vote FOR this Resolution is warranted given the Accounts have been audited following all the prescribed rules and regulations and have no adverse comments from Auditors.

Details of Votes cast during the Financial Year 2018-19 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
			Management	To confirm the payment of three Interim Dividends aggregating to Rs.63 per equity share and to declare a Final Dividend on Equity Shares for the financial year ended December 31, 2017.	For	For	A vote FOR this resolution is warranted as to confirm the interim dividend(s) paid and declaration of Final Dividend are the routine proposals.
			Management	To appoint a Director in place of Mr. Shobinder Duggal (DIN: 00039580), who retires by rotation and, being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given the said re-appointment is in line with all statutory requirements.
			Management	Ratification of appointment of M/s. B S R & Co. LLP, Chartered Accountants (ICAI Registration No. 101248W/W-100022) as Auditors and fixing their remuneration.	For	For	A vote FOR this resolution is warranted given the absence of any known issues concerning the auditors, their remuneration, and the way the audit was conducted.
			Management	Ratification of Remuneration of M/s Ramanath Iyer & Co., Cost Auditors (Firm Registration No. 00019).	For	For	A vote FOR this proposal is warranted given the absence of any known issues concerning the cost auditors and their remuneration.
			Management	Approval for the re-appointment of Dr. (Mrs.) Swati Ajay Piramal (DIN: 00067125) as an Independent Non-Executive Director for another term of five consecutive years w.e.f. April 01, 2019.	For	For	A vote FOR this resolution is warranted as the said re-appointment of the Director as an Independent Non-Executive Director of the Company is in line with all statutory requirements.
			Management	Approval for payment of remuneration under Section 197 of the Companies Act, 2013 to the non-executive directors, for a period of five financial years commencing from January 01, 2019.	For	For	A vote FOR this resolutions is warranted as the same being clarified by the Company taking into account the roles and responsibilities of the Non-executive Directors.
May 10, 2018	ELANTAS Beck India Ltd.	Annual General Meeting	Management	To receive, consider and adopt the Audited Financial Statements for the year ended December 31, 2017 along with the Reports of the Directors and Auditors thereon.	For	For	Vote FOR this Resolution is warranted given the Accounts have been audited following all the prescribed rules and regulations and have no adverse comments from Auditors.
			Management	To declare a dividend on equity shares for the year 2017.	For	For	A vote FOR this resolution is warranted since this is a routine dividend proposal.
			Management	To appoint Director in place of Mr. Martin Babilas (DIN: 00428631) who retires by rotation and being eligible, offers himself for reappointment.	For	For	A vote FOR this resolution is warranted given the said re-appointment is in line with all statutory requirements.
			Management	Appointment of Price Waterhouse, Chartered Accountants LLP as Statutory Auditors.	For	For	A vote FOR this resolution is warranted given that the proposed appointment is in accordance with the applicable statutory provisions.
			Management	Appointment of Mr. Milind Talathi (DIN 07321958) as Whole Time Director pursuant to Section 196, 197 and 198 of the Companies Act, 2013.	For	For	A vote FOR this resolution is warranted given the said appointment as Whole Time Director is in line with all statutory requirements.
			Management	Approval for Payment of remuneration to the Cost Auditors of the Company.	For	For	A vote FOR this proposal is warranted given the absence of any known issues concerning the cost auditors and their remuneration.
			Management	Approval for Payment of remuneration by way of Commission to the Non- Executive, Independent Directors.	For	For	A vote FOR this proposal is warranted as the proposed remuneration is commensurate with the size and complexity of the business.
–	Ahluwalia Contracts (India) Ltd.	Postal Ballot	Management	To approve re-appointment of Shri. Bikramjit Ahluwalia, Managing Director of the Company for another period of 3 years with effect from April 01, 2018.	For	For	A vote FOR this proposal is warranted as the same being clarified by the Company to ensure strong leadership for the business.
–	TATA Power Company Ltd.	Postal Ballot	Management	Approval for sale of 59,08,82,000 Equity Shares held by the Company in Panatone Finvest Limited to Tata Sons Limited.	For	For	A vote FOR this Resolution is warranted given that the proposed transaction is within the ordinary course of business at arms-length, and may be necessary to carry out the company's operations.
			Management	Approval for sale of 1,33,96,200 Equity Shares held by the Company in Tata Communications Limited to Panatone Finvest Limited.	For	For	
–	Supreme Industries Ltd.	Postal Ballot	Management	To approve a related party transaction involving the proposed sale of the Automotive Component manufacturing facility situated at Khushkhera, Rajasthan.	For	For	A vote FOR this Resolution is warranted given that the proposed transaction is within the ordinary course of business at arms-length, and may be necessary to carry out the company's operations.
–	Housing and Urban Development Corporation Ltd.	Postal Ballot	Management	To Borrow funds not exceeding Rs.40,000 crore by way of issue of bonds/debentures on private placement basis, etc.	For	For	A vote FOR this Resolution is warranted given the borrowing proposed by the Company with the view to meet resource/fund requirement for the financial year 2018-19 in line with all statutory requirements.
			Management	Approval for increase in borrowing limits to Rs.1,00,000 crore	For	For	A vote FOR this Resolution is warranted given that the proposed increase in borrowing limits is to meet the operational requirements in accordance with the applicable statutory provisions in that regards.

Details of Votes cast during the Financial Year 2018-19 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
			Management	Approval for insertion of Article No.34A in Articles of Associations.	For	For	A vote FOR this Resolution is warranted given that the proposed alteration is to enable the Company to carry out consolidation and re-issuance of debt securities, if required.
–	Akzo Nobel India Ltd.	Postal Ballot	Management	Approval for Buyback of Equity Shares.	For	For	A vote FOR this Resolution is warranted as the buyback proposed by the Company is with an objective of enhancing overall shareholder value, optimizing returns to shareholders and optimizing the capital structure of the Company through return of surplus cash.
–	Tata Consultancy Services Ltd.	Postal Ballot	Management	Issue of Bonus Shares.	For	For	A vote FOR this resolution is warranted given that the proposed bonus issue would increase the liquidity of the company's equity shares through higher floating of stocks.
May 30, 2018	Gruh Finance Ltd.	Annual General Meeting	Management	Adoption of the Audited Financial Statement and Reports of the Board of Directors and the Auditors thereon for the year ended March 31, 2018.	For	For	A vote FOR this resolution is warranted given the absence of any known issues surrounding the company's financial statements and report(s) thereon.
			Management	Declaration of Dividend on Equity Shares.	For	For	A vote FOR this resolution is warranted since this is a routine dividend proposal.
			Management	Appointment of Mr. K. G. Krishnamurthy, (DIN 00012579), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said re-appointment is in line with all statutory requirements.
			Management	Ratification of Appointment of M/s. Deloitte Haskins & Sells LLP, (Firm Registration No. 117366W/W-100018) as Auditors and fixing their remuneration.	For	For	A vote FOR this resolution is warranted given the absence of any known issues concerning the auditors, their remuneration, and the way the audit was conducted.
			Management	Appointment of Ms. Bhavna Doshi (DIN 00400508) as an Independent Director of the Company for a period of five years w.e.f. January 20, 2018 upto January 19, 2023.	For	For	A vote FOR this resolution is warranted given that the said appointment as an Independent Director is in line with all statutory requirements.
			Management	Special Resolution for Re-appointment of Mr. Biswamohan Mahapatra (DIN 06990345) as an Independent Director of the Company for a period of five years w.e.f. March 19, 2018 upto March 18, 2023.	For	For	A vote FOR this resolution is warranted given the said re-appointment as an Independent Director for the period of five years is in line with all statutory requirements.
			Management	Appointment of Ms. Renu S Karnad (DIN 00008064) as a Director of the Company.	For	For	A vote FOR the said nomination is warranted given that the absence of any known issues concerning the proposed appointment as the Director of the Company.
			Management	Approval of increase in Authorised Share Capital of the Company from Rs.100 crores to Rs.200 crores.	For	For	Since the Company proposes to increase Authorised Share Capital in order to accommodate the proposed Bonus issue, a vote FOR this resolution is warranted.
			Management	Approval of issue of 36,57,20,011 equity shares as Bonus shares in the ratio of 1:1 to the Shareholders.	For	For	Since the resolution is proposed by the Company with a view to bring the share capital to a level commensurate with the total network in the Company and rewarding business operation by utilising accumulated reserves, a vote FOR this resolution is warranted.
			Management	Special Resolution for approving increase in the borrowing powers under Section 180(1)(c) of the Companies Act, 2013 upto Rs. 21,000 crores.	For	For	Since the proposed increase in the borrowing powers is presumed to be reasonable and to meet the expected growth in business, a vote FOR this resolution is warranted.
			Management	Special Resolution for Approval for creation of security or to encumber immovable and movable properties of the Company under section 180(1)(a) of the Companies Act, 2013.	For	For	A vote FOR this resolution is warranted as it is administrative in nature and in order to meet statutory requirements.
			Management	Special Resolution for Approval for issuance of Redeemable Non Convertible Debentures (NCDs) upto an amount not exceeding Rs.5000 crores and issuance of Unsecured Redeemable Subordinated Debt – Tier II NCDs upto an amount of Rs. 100 crores (both aggregating to Rs. 5100 crores) on private placement.	For	For	Since the proposed issue of debenture is within the overall limit approved the shareholders at the AGM and in accordance with the applicable statutory provisions, a vote FOR this resolution is warranted.
June 01, 2018	Sun Pharmaceutical Industries Ltd.	Court Convened Meeting	Management	Approval for Scheme of Arrangement among Sun Pharma Global FZE and Sun Pharmaceutical Industries Limited and their respective members and creditors.	For	For	As the Boards of Transferor Company as well as Transferee Company believe that this demerger will contribute to smooth integration of relevant undertakings of both the Companies and would benefit the shareholders, employees and other stakeholders of the Transferor Company & the Transferee Company, A vote FOR this resolution is warranted.

Details of Votes cast during the Financial Year 2018-19 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
June 02, 2018	Raymond Ltd.	Annual General Meeting	Management	Adoption of:(a) The Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2018 and the Reports of the Board of Directors and (b) The Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2018 and the Report of Auditors thereon.Auditors thereon.	For	For	A vote FOR this resolution is warranted given the absence of any known issues surrounding the company's financial statements and report(s) thereon.
			Management	Declaration of dividend for the year ended March 31, 2018.	For	For	A vote FOR this resolution is warranted since this is a routine dividend proposal.
			Management	Re-appointment of Mr. H. Sunder, as Director, who retires by rotation.	For	For	A vote FOR this resolution is warranted given the said re-appointment is in line with all statutory requirements.
			Management	Ratification of appointment of Messrs Walker Chandio & Co. LLP, Chartered Accountants (Firm Registration No. 001076N/N500013) as Statutory Auditors of the Company and fixing their remuneration.	For	For	A vote FOR this resolution is warranted given the absence of any known issues concerning the auditors, their remuneration, and the way the audit was conducted.
			Management	Approval of Cost Auditor's remuneration.	For	For	A vote FOR this proposal is warranted given the absence of any known issues concerning the cost auditors and their remuneration.
			Management	Authorize borrowings by way of Issuance of Non-Convertible Debentures/Bonds/Other instruments.	For	For	Since the borrowing is proposed by the company in order to bring the expected level of flexibility to manage its borrowing program commensurate with its growth and expansion, A vote for the said proposal is warranted.
			Management	Payment of remuneration to Mr. Gautam Hari Singhania, Chairman and Managing Director, for the period from July 1, 2017 to June 30, 2019.	For	For	A vote FOR this proposal is warranted presuming absence of known concern(s) pertaining to the proposed payment of remuneration to Chairman and Managing Director of the Company.
June 05, 2018	Shriram Transport Finance Company Ltd.	Postal Ballot	Management	Issue of Debentures on Private Placement Basis.	For	For	Since the issue of debentures on private placement Basis is proposed for the purpose of on-lending, to grow the asset book or for refinancing existing debt and other general purposes of the Company, a vote FOR the said proposal is warranted.
			Management	Enhancement of limits of borrowing by the Board.	For	For	Since the Company merited that the increase in mobilization of funds is necessary and pertinent for the growth & expansion of the business and to that effect creation of security is obligatory in nature, a vote FOR the said proposal is warranted.
			Management	Enhancement of limits for creation of security by the Board in connection with borrowing.	For	For	
—	Emami Ltd.	Postal Ballot	Management	Increase in Authorized Share Capital from Rs 25 Crores to Rs 50Crores.	For	For	Since with a view to increase the marketability/liquidity of the shares of the Company enabling more investors to participate and also to reward the shareholders of the Company, the Directors propose to issue Bonus Equity Shares by capitalization its free reserves, a vote FOR the said proposal is warranted.
			Management	Capitalization of Free Reserves for Issue of Bonus Shares.	For	For	
			Management	Payment of Commission to Non-Executive Directors including Independent Directors.	For	For	Vote FOR this Resolution is warranted given the absence of any known issues concerning thePayment of Commission to Non-Executive Directors including Independent Directors .
—	Garware-Wall Ropes Ltd.	Postal Ballot	Management	Approval for changing the Name of the Company from "Garware-Wall Ropes Limited" to "Garware Technical Fibres Limited" and consequential amendment to Memorandum of Association and Articles of Association of the Company.	For	For	Since while considering the present business segments and future business needs of the Company, a rejuvenation of the Company's corporate name was felt imperative, a vote FOR the said proposal is warranted.
—	Container Corporation of India Ltd.	Postal Ballot	Management	Approval for sub-division of Company's one Equity Share of Rs.10/- each into two Equity Shares of face value of Rs.5/- each.	For	For	A vote FOR these proposal(s) are warranted given that the Company complying the guidelines issued by Department of Investment and Public Asset Management (DIPAM), Ministry of Finance and Government of India (GOI).
			Management	Approval to Amend the Capital Clause in the Memorandum of Association of the Company.	For	For	
June 12, 2018	Yes Bank Ltd.	Annual General Meeting	Management	Adoption of standalone and consolidated financial statement for the year ended March 31, 2018.	For	For	A vote FOR this resolution is warranted given the absence of any known issues surrounding the company's financial statements and report(s) thereon.
			Management	Approval of dividend on equity shares.	For	For	A vote FOR this resolution is warranted since this is a routine dividend proposal.
			Management	Appoint a director in place of Mr. Ajai Kumar (DIN: 02446976), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given the said re-appointment is in line with all statutory requirements.

Details of Votes cast during the Financial Year 2018-19 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
			Management	Ratification of appointment of M/s. B. S. R. & Co. LLP., Chartered Accountants (Registration No. 101248W/W-100022) as Statutory Auditors and fixation of remuneration thereof.	For	For	A vote FOR this resolution is warranted given the absence of any known issues concerning the auditors, their remuneration, and the way the audit was conducted.
			Management	Approval for Appointment of Mr. Subhash Chander Kalia (DIN:00075644) as a Director, liable to retire by rotation.	For	For	A vote FOR the said nomination is warranted given the absence of any known concern(s) pertaining to the proposed appointment as the Director of the Company.
			Management	Approval for Appointment of Mr. Rentala Chandrashekhara (DIN: 01312412) as an Independent Director of the Bank.	For	For	A vote FOR this resolution is warranted given the said appointment as an Independent Director is in line with all statutory requirements.
			Management	Approval for Appointment of Dr. Pratima Sheorey (DIN: 08120130) as an Independent Director of the Bank.	For	For	A vote FOR this resolution is warranted given the said appointment as an Independent Director is in line with all statutory requirements.
			Management	Approval for re-appointment of Mr. Rana Kapoor (DIN: 00320702), MD & CEO of the Bank and to approve the revisions in remuneration.	For	For	A vote FOR this resolution is warranted given the absence of any known issues concerning the MD & CEO, their remuneration, and the way the business was operated.
			Management	Approval for increase in the borrowing limits from Rs.70,000 Crores to Rs.110,000 Crores.	For	For	As the increase in the borrowing limits is pertinent for higher growth visibility in medium to long-term, maintaining the Tier I & Tier II capital requirements and to seize the higher Refinance Borrowings opportunity, a vote FOR the said resolution is warranted.
			Management	Approval for borrowing/raising funds in Indian/foreign currency by issue of debt securities upto Rs.30,000 Crore (the 'NCDs') to eligible investors on private placement basis.	For	For	In view of the higher growth visibility in medium to long-term, maintaining the Tier I & Tier II capital requirements and higher Refinance Borrowings opportunity given increasing Retail/SME exposures and consequent eligibility, the Company would need higher borrowings and issuance of Debt Securities. Hence a vote FOR this resolution is warranted.
			Management	Approval for raising of capital upto USD 1 Billion by issue of shares or convertible securities in one or more tranches provided however that the aggregate amount raised shall not result in increase of the issued and subscribed equity share capital of the Bank by more than 10% of the then issued and subscribed equity shares of the Bank.	For	For	Vote FOR this Resolution is warranted given the absence of any known issues concerning the raising of fund by the Company.
			Management	Approval of Employee Stock Option Scheme of the Bank i.e. 'YBL ESOS - 2018'.	For	For	A vote FOR this resolution is warranted given the conventional features of the proposed plans.
			Management	Approval for extending the benefits of Employee Stock Option Scheme of the Bank to the eligible Employees of the Subsidiary Companies of the Bank.	For	For	Vote FOR this Resolution is warranted given the absence of any known concern(s) pertaining to the extension of benefits of ESOP to the eligible Employees of the Subsidiary Companies of the Bank.
June 13, 2018	ACC Ltd.	Annual General Meeting	Management	To consider and adopt: a. The Audited Standalone Financial Statement of the Company for the Financial Year ended December 31, 2017, together with the Reports of the Board of Directors and the b. The Audited Consolidated Financial Statement of the Company for the Financial Year ended December 31, 2017, together with the Report of the Auditors thereon.	For	For	A vote FOR this resolution is warranted given the absence of any known issues surrounding the company's financial statements and report(s) thereon.
			Management	To confirm the payment of Interim Dividend and to declare Final Dividend on equity shares for the Financial Year ended December 31, 2017.	For	For	A vote FOR this resolution is warranted as to confirm the interim dividend paid and declaration of Final Dividend are the routine proposals.
			Management	To appoint a Director in place of Mr Vijay Kumar Sharma, (DIN: 02449088), a Non-Executive/Non Independent Director who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given the said re-appointment is in line with all statutory requirements.
			Management	To ratify the appointment of M/s Deloitte Haskins & Sells LLP as Statutory Auditors.	For	For	A vote FOR this resolution is warranted given the absence of any known issues concerning the auditors and the way the audit was conducted.
			Management	Appointment of Mr. Jan Jenisch (Director Identification Number: 07957196) as Non-Executive/ Non Independent Director.	For	For	A vote FOR this resolution is warranted given the absence of any known issues concerning the the appointment of Non-Executive/Non Independent Director.

Details of Votes cast during the Financial Year 2018-19 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/Against/Abstain)	Reason supporting the vote decision
June 14, 2018	Muthoot Capital Services Ltd.	Annual General Meeting	Management	Ratification of Remuneration to Cost Auditor.	For	For	A vote FOR this proposal is warranted given the absence of any known issues concerning the cost auditors and their remuneration.
			Management	Approval for renewal of 'Technology and Knowhow' Agreement with Holcim Technology Limited, a Related Party.	For	For	Vote FOR this Resolution is warranted given that the proposed transaction is within the ordinary course of business at arms-length, and may be necessary to carry out the company's operations.
			Management	To receive, consider and adopt the Audited Statement of Profit and Loss for the financial year ended March 31, 2018, the Audited Balance Sheet as at that date, together with the Cash Flow Statements, the Report of the Board of Directors and Independent Auditors thereon.	For	For	A vote FOR this resolution is warranted given the absence of any known issues surrounding the company's financial statements and report(s) thereon.
			Management	To appoint a Director in place of Mr. Thomas Muthoot (DIN: 00082099) who retires by rotation.	For	For	A vote FOR this resolution is warranted given that the said re-appointment is in line with all statutory requirements.
			Management	Ratification of the appointment of M/s. Varma & Varma, Chartered Accountants, as the Statutory Auditors and fixation of remuneration thereof.	For	For	A vote FOR this resolution is warranted given the absence of any known issues concerning the auditors, their remuneration, and the way the audit was conducted.
			Management	Approval of Related Party Transactions.	For	For	Vote FOR this Resolution is warranted given that the proposed transaction is within the ordinary course of business at arms-length, and may be necessary to carry out the company's operations.
			Management	Shareholders' Approval for borrowing u/s 180(1)(c).	For	For	Vote FOR this Resolution is warranted given that the proposed borrowing is within the reasonable limit.
			Management	Issue of Non - Convertible Debentures on Private Placement basis.	For	For	Vote FOR this Resolution is warranted given that the proposed issue is within the limit approved by the shareholders from time to time.
			Management	Approval of MCSL Employee Stock Option Scheme 2018 - "Scheme - I".	For	For	A vote FOR is warranted given the acceptable features of the proposed plans. i. e. "Scheme - I".
			Management	Approval of MCSL Employee Stock Option Scheme 2018 - "Scheme - II".	For	For	A vote FOR is warranted given the acceptable features of the proposed plans. i. e. "Scheme - II".
June 15, 2018	Ambuja Cements Ltd.	Annual General Meeting	Management	Approval of MCSL Employee Stock Option Scheme 2018 - "Scheme - III".	For	For	A vote FOR is warranted given the acceptable features of the proposed plans. i. e. "Scheme - III".
			Management	Approval of MCSL Employee Stock Option Scheme 2018 - "Scheme - IV".	For	For	A vote FOR is warranted given the acceptable features of the proposed plans. i. e. "Scheme - IV".
			Management	To receive, consider and adopt: (a) The Audited Standalone Financial Statements of the Company for the Financial Year ended 31st December, 2017, together with the Reports of the Directors and the Auditors thereon; and (b) The Audited Consolidated Financial Statements of the Company for the Financial Year ended 31st December, 2017 and the Report of the Auditors thereon.	For	For	A vote FOR this resolution is warranted given the absence of any known issues surrounding the company's financial statements and report(s) thereon.
			Management	To confirm the payment of Interim Dividend and to declare Final Dividend on equity shares for the financial year ended 31st December, 2017.	For	For	A vote FOR this resolution is warranted as to confirm the interim dividend paid and declaration of Final Dividend are the routine proposals.
			Management	To appoint a Director in place of Mr. Christof Hassig (DIN: 01680305), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said re-appointment in line with all statutory requirements.
			Management	To appoint a Director in place of Mr. Martin Kriegner (DIN: 00077715), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said re-appointment in line with all statutory requirements.
			Management	Ratification of appointment of M/s. Deloitte Haskins & Sells as Statutory Auditors.	For	For	A vote FOR this resolution is warranted given the absence of any known issues concerning the auditors and the way the audit was conducted.
			Management	Appointment of Mr. Jan Jenisch (DIN: 07957196) as a Director.	For	For	A vote FOR the resolution is warranted given the absence of any known issues concerning the proposed appointment.
			Management	Appointment of Mr. Roland Kohler (DIN: 08069722) as a Director.	For	For	A vote FOR the resolution is warranted given the absence of any known issues concerning the proposed appointment.
			Management	Ratification of remuneration to the Cost Auditors.	For	For	A vote FOR this proposal is warranted given the absence of any known issues concerning the cost auditors and their remuneration.

Details of Votes cast during the Financial Year 2018-19 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/Against/Abstain)	Reason supporting the vote decision
			Management	Renewal of the "Technology and Know How" Agreement with Holcim Technology Limited, a Related Party.	For	For	Vote FOR this Resolution is warranted given that the proposed transaction is within the ordinary course of business at arms-length, and may be necessary to carry out the company's operations.
June 15, 2018	Tata Consultancy Services Ltd.	Annual General Meeting	Management	To receive, consider and adopt: a. the Audited Financial Statements of the Company for the financial year ended March 31, 2018, together with the Reports of the Board of Directors and the Auditors thereon; and b. the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2018, together with the Report of the Auditors thereon.	For	For	Vote FOR this Resolution is warranted given the Accounts have been audited following all the prescribed rules and regulations and have no adverse comments from Auditors.
			Management	To confirm the payment of Interim Dividends on Equity Shares and to declare a Final Dividend on Equity Shares for the financial year 2017 -18.	For	For	A vote FOR this resolution is warranted as to confirm the interim dividend paid and declaration of Final Dividend are the routine proposals.
			Management	To appoint a Director in place of Mr. N. Chandrasekaran (DIN 00121863), who retires by rotation and, being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given the that said re-appointment in line with all statutory requirements.
			Management	Ratification of appointment of Auditors.	For	For	A vote FOR this resolution is warranted given that the said ratification in line with all statutory requirements.
			Management	Appointment of Ms. Aarthi Subramanian as a Director.	For	For	A vote FOR the resolution is warranted given the absence of any known issues concerning the proposed appointment.
			Management	Appointment of Dr. Pradeep Kumar Khosla as an Independent Director.	For	For	A vote FOR the resolution is warranted given the absence of any known issues concerning the proposed appointment as an Independent Director.
			Management	Appointment of Branch Auditors.	For	For	A vote FOR the resolution is warranted given the absence of any known issues concerning the proposed appointment of Branch auditor, their remuneration and the way Branch Audit was conducted.
–	RBL Bank Ltd.	Postal Ballot	Management	Approval of 'Employees Stock Option Plan 2018'.	For	For	A vote FOR this resolution is warranted given that the conventional features of the proposed plans.
			Management	To approve grant of employee stock options to the employees of Subsidiary(ies) of the Bank under 'Employees Stock Option Plan 2018'.	For	For	Vote FOR this Resolution is warranted given the absence of any known concern(s) pertaining to the extension of benefits of ESOP to the eligible Employees of the Subsidiary(ies) of the Bank.
June 21, 2018	Kansai Nerolac Paints Ltd.	Annual General Meeting	Management	To receive, consider and adopt the Financial Statements of the Company for the year ended March 31, 2018 including audited Balance Sheet as at March 31, 2018 and Statement of Profit and Loss for the year ended on that date and the Reports of the Directors and the Auditors thereon.	For	For	Vote FOR this Resolution is warranted given the Accounts have been audited following all the prescribed rules and regulations and have no adverse comments from Auditors.
			Management	To declare a normal dividend of Rs.2.60 (260%) per Equity Share of the nominal value of Rs.1 each for the year ended March 31, 2018.	For	For	A vote FOR this resolution is warranted since this is a routine dividend proposal.
			Management	To appoint a Director in place of Mr. Masaru Tanaka (holding DIN 06566867), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said re-appointment in line with all statutory requirements.
			Management	To appoint a Director in place of Mr. Hidenori Furukawa (holding DIN 06924589), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said re-appointment in line with all statutory requirements.
			Management	To appoint a Director in place of Mr. Katsuhiko Kato (holding DIN 07556964), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said re-appointment in line with all statutory requirements.
			Management	To approve the appointment of B S R and Co. LLP, Chartered Accountants, (Firm Registration No. 101248W/W-100022) as the Statutory Auditors of the Company from the conclusion of this meeting till the conclusion of next AGM and that their remuneration be fixed by the Audit Committee	For	For	A vote FOR this resolution is warranted given the absence of any known issues concerning the auditors, their remuneration, and the way the audit was conducted.

Details of Votes cast during the Financial Year 2018-19 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
			Management	To ratify the remuneration of the Cost Auditor D. C. Dave and Co., Cost Accountants, (Firm Registration No.000611) for the year ending March 31, 2019, as recommended by the Audit Committee and approved by the Board of Directors.	For	For	A vote FOR this proposal is warranted given the absence of any known issues concerning the cost auditors and their remuneration.
			Management	To approve the appointment of Mr. Anuj Jain (holding DIN 08091524) as a Whole-time Director of the Company for a period of five years commencing from 1st April, 2018 to March 31, 2023 on the remuneration and perquisites as set out in the draft agreement to be entered into between the Company and Mr. Jain placed before the Shareholders.	For	For	A vote FOR the resolution is warranted given the absence of any known issues concerning the proposed appointment as whole-time-Director.
June 22, 2018	Camlin Fine Sciences Ltd.	Extra-Ordinary General Meeting	Management	Approval for Raising of Fund.	For	For	As the proceeds shall be utilised by the Board for business purposes, including but not limited to meet capital expenditure and working capital requirements of the Company and its subsidiaries, joint ventures and affiliates, including investment in subsidiaries, joint ventures and affiliates, repayment of debt, exploring acquisition opportunities and general corporate purposes, in a manner permitted under applicable laws and the terms of offering of the Securities, A vote FOR the said resolution is warranted.
June 22, 2018	Infosys Ltd.	Annual General Meeting	Management	Adoption of financial statement.	For	For	Vote FOR this Resolution is warranted given the Accounts have been audited following all the prescribed rules and regulations and have no adverse comments from Auditors.
			Management	Declaration of Dividend.	For	For	A vote FOR this resolution is warranted since this is a routine dividend proposal.
			Management	Appointment of U. B. Rao as a Director liable to retire by rotation.	For	For	A vote FOR this resolution is warranted given that the said re-appointment is in line with all statutory requirements.
			Management	Ratification of appointment of Auditors.	For	For	A vote FOR this resolution is warranted given the absence of any known issues concerning the auditors and the way the audit was conducted.
June 26, 2018	Sterlite Technologies Ltd.	Annual General Meeting	Management	a) To receive, consider and adopt the audited standalone financial statements of the Company for the financial year ended March 31, 2018 and the reports of the Board of Directors and the Auditors thereon. b) To receive, consider and adopt the audited consolidated financial statements of the Company for the financial year ended March 31, 2018 and the Report of the Auditors thereon.	For	For	A vote FOR this resolution is warranted given the absence of any known issues surrounding the company's financial statements and report(s) thereon.
			Management	Declaration of Dividend for the financial year ended March 31, 2018.	For	For	A vote FOR this resolution is warranted since this is a routine dividend proposal.
			Management	Appoint a director in place of Dr. Anand Agarwal, who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given the said re-appointment in line with all statutory requirements.
			Management	To ratify the appointment of Statutory Auditors and to fix their remuneration.	For	For	A vote FOR this resolution is warranted given the absence of any known issues concerning the auditors, their remuneration, and the way the audit was conducted.
			Management	To appoint Mr. Sandip Das as an Independent Director.	For	For	A vote FOR this resolution is warranted given the absence of any known concern(s) with regards to the appointment of Independent Director.
			Management	To appoint Ms. Kumud Srinivasan as an Independent Director.	For	For	A vote FOR this resolution is warranted given the absence of any known concern(s) with regards to the appointment of Independent Director.
			Management	Approve the remuneration of the Cost Auditors.	For	For	A vote FOR this proposal is warranted given the absence of any known issues concerning the cost auditors and their remuneration.
			Management	To offer or invite for subscription of Non-Convertible Debentures on private placement basis.	For	For	Since the limit proposed for the issue of debenture presumed to be reasonable and in accordance with the applicable statutory provisions, a vote FOR this resolution is warranted.

Details of Votes cast during the Financial Year 2018-19 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/Against/Abstain)	Reason supporting the vote decision
			Management	Raising of the funds through Qualified Institutional Placement (QIP)/External Commercial Borrowings (ECBs) with rights of conversion into Shares/Foreign Currency Convertible Bonds (FCCBs)/American Depository Receipts (ADRs)/Global Depository Receipts (GDRs)/Optionally or Compulsorily Convertible Redeemable Preference Shares (OCPs/CCPs) etc. pursuant to Section 62 of Companies Act, 2013.	For	For	A vote FOR this proposal is warranted as the same being required to achieve growth targets, prospects and inorganic expansion of the company.
June 26, 2018	Idea Cellular Ltd.	Extra-Ordinary General Meeting	Management	Change in name of the Company.	For	For	Since change in name of the Company is pertinent to the Composite Scheme of Amalgamation and Arrangement among the Transferor and Transferee Company and their respective shareholders and creditors (subject to receipt of necessary approvals), a vote FOR the said proposal is warranted.
			Management	Issue of Non-Convertible Securities on Private Placement Basis.	For	For	Since the limit proposed for the issue of Non-Convertible Securities on Private Placement Basis presumed to be reasonable and in accordance with the applicable statutory provisions, a vote FOR this resolution is warranted.
June 26, 2018	Asian Paints Ltd.	Annual General Meeting	Management	Adoption of financial statements of the Company for the financial year ended 31st March, 2018 together with the reports of the Board of Directors and Auditors' thereon.	For	For	A vote FOR this resolution is warranted given the absence of any known issues surrounding the company's financial statements and report(s) thereon.
			Management	Declaration of dividend on equity shares for the financial year ended March 31, 2018.	For	For	A vote FOR this resolution is warranted since this is a routine dividend proposal.
			Management	Re-appointment of Mr. Ashwin Choksi (DIN: 00009095) as a Non-Executive Director of the Company.	For	For	A vote FOR this resolution is warranted given that the said re-appointment as a Non-executive Director of the Company is in line with all statutory requirements.
			Management	Re-appointment of Mr. Ashwin Dani (DIN: 00009126) as a Non-Executive Director of the Company.	For	For	A vote FOR this resolution is warranted given that the said re-appointment as a Non-executive Director of the Company is in line with all statutory requirements.
			Management	Ratification of remuneration payable to M/s. RA & Co., Cost Accountants (Firm Registration Number 000242), Cost Auditors, of the Company for the financial year ending 31st March, 2019.	For	For	A vote FOR this proposal is warranted given the absence of any known issues concerning the cost auditors and their remuneration.
June 27, 2018	Dewan Housing Finance Ltd.	Annual General Meeting	Management	To receive, consider and adopt the Audited Financial Statements (Standalone and Consolidated) of the Company for the financial year ended March 31, 2018 and the Reports of the Board of Directors and Statutory Auditors thereon.	For	For	A vote FOR this resolution is warranted given the absence of any known issues surrounding the company's financial statements and report(s) thereon.
			Management	To confirm the payment of interim dividend and to declare the final dividend on equity shares for the financial year ended March 31, 2018.	For	For	A vote FOR this resolution is warranted as to confirm the interim dividend paid and declaration of Final Dividend are the routine proposals.
			Management	To appoint a Director in place of Mr. Dheeraj Wadhawan (DIN-00096026) who retires by rotation at this Annual General Meeting.	For	For	A vote FOR this resolution is warranted given that the said re-appointment in line with all statutory requirements.
			Management	To appoint M/s. Deloitte Haskins & Sells LLP, Chartered Accountants (Firm Registration Number 117366W/W- 100018) as Joint Statutory Auditors of the Company along with existing statutory auditors, M/s. Chaturvedi & Shah, Chartered Accountants (Firm Registration Number 101720W).	For	For	A vote FOR this resolution is warranted given the absence of any known issues concerning the auditors, their remuneration, and the way the audit was conducted.
			Management	Issuance of Non-Convertible Debentures on Private Placement Basis.	For	For	Since the limit proposed for the issue of Non-Convertible Debentures on Private Placement Basis presumed to be reasonable and in accordance with the applicable statutory provisions, a vote FOR this resolution is warranted.
June 29, 2018	Vijaya Bank	Annual General Meeting	Management	To discuss, approve and adopt the Audited Balance Sheet of the Bank as at 31st March 2018, Profit and Loss Account of the Bank for the year ended on that date, the Report of the Board of Directors on the working and activities of the Bank for the period covered by the Accounts and the Auditors' Report on the Balance Sheet and Accounts.	For	For	A vote FOR this resolution is warranted given the absence of any known issues surrounding the company's financial statements and report(s) thereon.
			Management	To declare dividend on the shares of the Bank for the Financial Year 2017-18.	For	For	A vote FOR this resolution is warranted since this is a routine dividend proposal.

Details of Votes cast during the Financial Year 2018-19 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
June 29, 2018	Supreme Industries Ltd.	Annual General Meeting	Management	To receive, consider and adopt: a) The Audited financial statements of the Company for the financial year ended 31st March, 2018, including the Audited Balance Sheet as at 31st March, 2018, the Statement of Profit & Loss and cash flow statement for the year ended on that date and reports of the Board of Directors and Auditors thereon. b) The Audited Consolidated Financial Statements of the Company for the Financial Year ended 31st March, 2018.	For	For	A vote FOR this resolution is warranted given the absence of any known issues surrounding the company's financial statements and report(s) thereon.
			Management	To declare final dividend on Equity Shares for the Financial Year ended 31st March, 2018 and to confirm the payment of interim dividend on Equity Shares considered & approved by the Board of Directors of the Company.	For	For	A vote FOR this resolution is warranted as to confirm the interim dividend paid and declaration of Final Dividend are the routine proposals.
			Management	To appoint a Director in place of Shri B.L. Taparia (Director Identification No. 00112438), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given the said re-appointment in line with all statutory requirements.
			Management	Ratification of appointment of Statutory Auditors.	For	For	A vote FOR this resolution is warranted given the absence of any known issues concerning the auditors, their remuneration, and the way the audit was conducted.
			Management	Appointment of Branch Auditors.	For	For	A vote FOR the resolution is warranted given the absence of any known issues concerning the proposed appointment of Branch auditor and their remuneration.
			Management	To approve re-appointment and remuneration of Shri M.P. Taparia (Director Identification No. 00112461) as a Managing Director of the Company.	For	For	A vote FOR this resolution is warranted given that the said re-appointment as a Managing Director in line with all statutory requirements.
			Management	To approve re-appointment and remuneration of Shri S.J. Taparia (Director Identification No. 00112513) as Executive Director of the Company.	For	For	A vote FOR this resolution is warranted given that the said re-appointment as a Managing Director in line with all statutory requirements.
			Management	To approve re-appointment and remuneration of Shri V.K. Taparia (Director Identification No. 00112567) as Executive Director of the Company.	For	For	A vote FOR this resolution is warranted given that the said re-appointment as a Executive Director in line with all statutory requirements.
			Management	To approve payment of Commission to Non-Executive Directors.	For	For	A vote FOR the resolution is warranted given the absence of any known issues concerning the proposed payment of Commission to Non-Executive Directors.
			Management	Ratification of remuneration of Cost Auditors.	For	For	A vote FOR this proposal is warranted given the absence of any known issues concerning the cost auditors and their remuneration.
June 29, 2018	HDFC Bank Ltd.	Annual General Meeting	Management	To receive, consider and adopt the audited financial statements (standalone and consolidated) of the Bank for the year ended March 31, 2018 and the Reports of the Board of Directors and Auditors thereon.	For	For	A vote FOR this resolution is warranted given the absence of any known issues surrounding the company's financial statements and report(s) thereon.
			Management	Declaration of Dividend on equity shares.	For	For	A vote FOR this resolution is warranted since this is a routine dividend proposal.
			Management	Appointment of Director in place of Mr. Keki Mistry (DIN 00008886), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given the said re-appointment is in line with all statutory requirements.
			Management	Appointment of Statutory Auditors and fixing of their remuneration.	For	For	A vote FOR this resolution is warranted given the absence of any known issues concerning the auditors, their remuneration, and the way the audit was conducted.
			Management	Approval of related party transactions with HDFC Limited pursuant to applicable provisions.	For	For	Vote FOR this Resolution is warranted given that the proposed transaction is within the ordinary course of business at arms-length, and may be necessary to carry out the company's operations.
			Management	Approval of related party transactions with HDB Financial Services Limited pursuant to applicable provisions.	For	For	Vote FOR this Resolution is warranted given that the proposed transaction is within the ordinary course of business at arms-length, and may be necessary to carry out the company's operations.
			Management	Raising of additional capital.	For	For	Vote FOR this Resolution is warranted given the absence of any known issues concerning the raising of additional capital by the Company.

Details of Votes cast during the Financial Year 2018-19 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
June 29, 2018	Hindustan Unilever Ltd.	Annual General Meeting	Management	To receive, consider and adopt the audited financial statements (including audited consolidated financial statements) for the financial year ended 31st March, 2018 and the Report of the Board of Directors and Auditors thereon.	For	For	A vote FOR this resolution is warranted given the absence of any known issues surrounding the company's financial statements and report(s) thereon.
			Management	To confirm the payment of Interim Dividend and to declare Final Dividend on equity shares for the financial year ended March 31, 2018.	For	For	A vote FOR this resolution is warranted as to confirm the interim dividend paid and declaration of Final Dividend are the routine proposals.
			Management	To appoint a Director in place of Mr. Pradeep Banerjee (DIN 02985965), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said re-appointment is in line with all statutory requirements.
			Management	To appoint a Director in place of Mr. Dev Bajpai (DIN 00050516), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given the said re-appointment is in line with all statutory requirements.
			Management	Re-appointment of Mr. Srinivas Phatak as Director.	For	For	A vote FOR this resolution is warranted given the said re-appointment in line with all statutory requirements.
			Management	Re-appointment of Mr. Sanjiv Mehta as Managing Director & CEO for a further period of five years.	For	For	A vote FOR this resolution is warranted given the said re-appointment as Managing Director & CEO is in line with all statutory requirements.
			Management	Ratification of the remuneration of M/s. RA & Co., Cost Accountants for the financial year ending 31st March, 2019.	For	For	A vote FOR this resolution is warranted given the absence of any known issues concerning the auditors, their remuneration, and the way the audit was conducted.
June 29, 2018	V-Mart Retail Ltd.	Annual General Meeting	Management	To consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2018 and the reports of the Board of Directors and Auditors thereon.	For	For	A vote FOR this resolution is warranted given the absence of any known issues surrounding the company's financial statements and report(s) thereon.
			Management	To declare a dividend at the rate of Rs.2/- per equity share for the financial year 2017-18.	For	For	A vote FOR this resolution is warranted since this is a routine dividend proposal.
			Management	To appoint a Director in place of Mr. Madam Gopal Agarwal (DIN 02249947), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said re-appointment is in line with all statutory requirements.
			Management	To appoint M/s S.R. Batliboi & Co. LLP (ICAI Firm Registration Number: 301003E/E300005) as the Statutory Auditors of the Company to hold the office from the conclusion of this Annual General Meeting until the conclusion of 21st Annual General Meeting of the Company and to fix their remuneration.	For	For	A vote FOR this resolution is warranted given the absence of any known issues concerning the auditors, their remuneration, and the way the audit was conducted.
			Management	To consider and approve the holding of office of place of profit by Mr. Snehal Shah.	For	For	Vote FOR this Resolution is warranted given that the said proposal is in the ordinary course of business at arms-length, and is in line with all statutory requirements.
—	Aditya Birla Capital Ltd.	Postal Ballot	Management	Issuance of securities for an aggregate consideration of up to Rs.3,500 Crores only.	For	For	As the Company requires additional funding inter alia to augment its long term resources including for servicing and/or repayment of short term and long term debt, capital expenditure, investment in subsidiaries/joint ventures for various purposes, including but not limited to fund their business growth, capital adequacy, business purposes and general corporate purposes as per the Company's growth and business related plans, Vote FOR the said Resolution is warranted.
Quarter-2							
—	City Union Bank Ltd.	Postal Ballot	Management	Issue of Bonus Shares.	For	For	A vote FOR this resolution is warranted given that the proposed bonus issue would increase the liquidity of the company's equity shares through higher floating of stocks.
—	Minda Corporation Ltd.	Postal Ballot	Management	To approve the issue of Bonus Shares.	For	For	A vote FOR this resolution is warranted considering the strong financial position of the Company.
—	PVR Ltd.	Postal Ballot	Management	Authorizing the Board of Directors of the Company to borrow funds in excess of aggregate of the company's paid up share capital free reserves and securities premium (apart from temporary loans obtained from company's bankers in the ordinary course of business), for an amount not exceeding Rs.2,000 Crores.	For	For	A vote FOR this resolution is warranted considering the requirement of fund for on-going expansion and corporate needs of the Company in future.

Details of Votes cast during the Financial Year 2018-19 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/Against/Abstain)	Reason supporting the vote decision
			Management	Authorizing the Board of Directors of the Company to mortgage or create a charge, sell, lease or otherwise dispose of the whole or substantially the whole of the undertaking of the Company, for an amount not exceeding Rs.2,000 Crores.	For	For	A vote FOR this resolution is warranted assuming the said re-appointment is in line with all statutory requirements of Section 180(1)(a).
			Management	Authorizing the board of directors of the Company to make offer(s) or invitation for subscription of non-convertible debentures on private placement for an aggregate amount not exceeding Rs.1,000 Crores.	For	For	Since in addition to the organic growth, the Company is evaluating opportunities for acquisition of various other national, regional exhibition chain for which the Company may need to fund as well as for refinancing of the existing debts, A vote FOR this resolution is warranted.
			Management	Increasing the FPI/FII and NRI shareholding limit up to 74% and 24% respectively under Foreign Exchange Management Act, 1999.	For	For	A vote FOR this resolution is warranted assuming that the said proposal is in line with all statutory requirements.
			Management	Re-appointment of Mr. Ajay Bijli as Chairman & Managing Director for a period of 5 years, effective from April 01, 2018.	For	For	A vote FOR this resolution is warranted given that the said re-appointment is in line with all statutory requirements.
			Management	Re-appointment of Mr. Sanjeev Kumar as Joint Managing Director for a period of 5 years, effective from April 01, 2018.	For	For	A vote FOR this resolution is warranted given that the said re-appointment is in line with all statutory requirements.
July 05, 2018	Godrej Industries Ltd.	Court Convened Meeting	Management	Scheme of Amalgamation of Vora Soaps Limited with Godrej Industries Limited and their respective shareholders.	For	For	As the Boards of Transferor Company as well as Transferee Company believe that this demerger will contribute to smooth integration of relevant undertakings of both the Companies and would benefit the shareholders, employees and other stakeholders of the Transferor Company & the Transferee Company, A vote FOR this resolution is warranted.
July 11, 2018	M M Forgings Ltd.	Annual General Meeting	Management	For adoption of Audited Financial Statements for the year March 31, 2018.	For	For	A vote FOR this resolution is warranted given the absence of any known issues surrounding the company's financial statements and report(s) thereon.
			Management	Increase in the Borrowing Limits of the Company.	For	For	A vote FOR this resolution is warranted assuming the proposed increase in borrowing is necessary for the growth & expansion of the business.
			Management	Increase in the Authorized Share Capital.	For	For	A vote FOR the resolutions is warranted resolutions are proposed with a view to encourage the participation of small investors by making equity shares of the Company affordable, increasing the liquidity of the equity shares and to expand the retail shareholders' base.
			Management	Issue of Bonus Shares.	For	For	
			Management	Re-appointment of Shri Vidyashankar Krishnan (DIN: 00081441) as Managing Director.	For	For	A vote FOR this resolution is warranted given that the said re-appointment is in line with all statutory requirements.
			Management	Re-appointment of Shri K Venkatraman (DIN: 00823317) as Jt Managing Director.	For	For	A vote FOR this resolution is warranted given that the said re-appointment is in line with all statutory requirements.
			Management	Re-appointment of Shri N Srinivasan (DIN: 00116726) as an Independent Director.	For	For	A vote FOR this resolution is warranted given that the said re-appointment is in line with all statutory requirements.
			Management	Re-appointment of Shri Vaidyanathan (DIN: 00081792) as an Independent Director.	For	For	A vote FOR this resolution is warranted given that the said re-appointment is in line with all statutory requirements.
			Management	Re-appointment of Shri A Gopalakrishnan (DIN: 06414546) as an Independent Director.	For	For	A vote FOR this resolution is warranted given that the said re-appointment is in line with all statutory requirements.
			Management	Ratifying the appointment of Cost Auditor, Shri. S. Hariharan.	For	For	A vote FOR this resolution is warranted given that the said appointment is in line with all statutory requirements.
—	Dishman Carbogen Amcis Ltd.	Postal Ballot	Management	Approval for appointment of Mrs. Saloni A. Vyas, a Related Party under Section 2(76) of the Companies Act, 2013 to hold an office or place of profit in CARBOGEN AMCIS AG, Switzerland (CAAG), a wholly owned subsidiary of the Company.	For	For	Vote FOR this Resolution is warranted given that the proposed transaction is within the ordinary course of business at arms-length, and may be necessary to carry out the company's operations.

Details of Votes cast during the Financial Year 2018-19 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
July 13, 2018	Bank of Baroda	Annual General Meeting	Management	To discuss, approve and adopt the Balance Sheet of the Bank as at 31st March 2018, Profit and Loss Account for the year ended 31st March, 2018, the report of the Board of Directors on the working and activities of the Bank for the period covered by the accounts and the Auditor's Report on the Balance Sheet and Accounts.	For	For	A vote FOR this resolution is warranted given the absence of any known issues surrounding the company's financial statements and report(s) thereon.
			Management	To approve raising of Equity Capital.	For	For	A vote FOR this resolution is warranted given that resolution is proposed to meet the Minimum Capital and Leverage Ratio requirements under the BASEL-III guidelines for expansion of business assets.
July 14, 2018	CCL Products (India) Ltd.	Annual General Meeting	Management	Consider and adopt Audited Financial Statement, Reports of the Board of Directors and Auditors.	For	For	A vote FOR this resolution is warranted given the absence of any known issues surrounding the company's financial statements and report(s) thereon.
			Management	Declaration of Final Dividend on Equity Shares.	For	For	A vote FOR this resolution is warranted as to declaration of Final Dividend is the routine proposals.
			Management	Re-appointment of Dr. Lanka Krishnanand as Director, who retires by rotation.	For	For	A vote FOR this resolution is warranted given that the said re-appointment is in line with all statutory requirements.
			Management	Re-appointment of Ms. Kulsoom Noor Saifullah as Director, who retires by rotation.	For	For	A vote FOR this resolution is warranted given that the said re-appointment is in line with all statutory requirements.
			Management	Appointment of Mr. Kode Durga Prasad as an Independent Director.	For	For	A vote FOR this resolution is warranted given that the said appointment as an Independent Director is in line with all statutory requirements.
			Management	Approval of the Remuneration of the Cost Auditors.	For	For	A vote FOR this proposal is warranted given that the said proposal is in line with all the statutory requirement.
July 17, 2018	Zee Entertainment Enterprises Ltd.	Annual General Meeting	Management	Adoption of Audited Financial Statements of the Company on a standalone and consolidated basis for the financial year ended March 31, 2018 including the Balance Sheet, Statement of Profit & Loss and the Reports of the Auditors and Directors thereon.	For	For	A vote FOR this resolution is warranted given the absence of any known issues surrounding the company's financial statements and report(s) thereon.
			Management	Confirmation of Dividend(s) paid on the Preference Shares by the Company during, and for the financial year ended March 31, 2018.	For	For	A vote FOR this resolution is warranted as the confirmation of Dividend on preference shares is the routine proposals.
			Management	Declaration of Dividend of Rs.2.90 per Equity Share for the financial year ended March 31, 2018.	For	For	A vote FOR this resolution is warranted as to declaration of dividend on equity shares is the routine proposals.
			Management	Re-appointment of Mr Ashok Kurien as a Director of the Company.	For	For	A vote FOR this resolution is warranted given that the said re-appointment is in line with all statutory requirements.
			Management	Ratification of remuneration payable to Cost Auditor for FY 2017-18.	For	For	A vote FOR this proposal is warranted given that the said proposal is in line with all the statutory requirement.
			Management	Re-appointment of Mr Adesh Kumar Gupta as Independent Director for second term.	For	For	A vote FOR this resolution is warranted given that the said re-appointment is in line with all statutory requirements.
			Management	Re-appointment of Mr Amit Goenka, a Related Party to the Office of Place of Profit in an overseas subsidiary of the Company.	For	For	A vote FOR this Resolution is warranted given that the proposed transaction is within the ordinary course of business at arms-length, and may be necessary to carry out the company's operations.
July 17, 2018	Ashok Leyland Ltd.	Annual General Meeting	Management	To receive, consider and adopt: a) The Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2018, together with the Reports of the Board of Directors and the Auditors thereon; and b) The Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2018 together with the Report of Auditors thereon.	For	For	A vote FOR this resolution is warranted given the absence of any known issues surrounding the company's financial statements and report(s) thereon.
			Management	To declare a dividend for the year ended March 31, 2018.	For	For	A vote FOR this resolution is warranted as to declaration of Final Dividend is the routine proposals.
			Management	To appoint a Director in place of Mr. Dheeraj G Hinduja (DIN: 00133410), non-executive Chairman who retires by rotation and, being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said re-appointment is in line with all statutory requirements.

Details of Votes cast during the Financial Year 2018-19 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
			Management	Ratification of Cost Auditors Remuneration for the financial year 2017-18.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
July 18, 2018	Sundaram Finance Holdings Ltd.	Annual General Meeting	Management	Adoption of accounts for the financial year 2017-18.	For	For	A vote FOR this resolution is warranted given the absence of any known issues surrounding the company's financial statements and report(s) thereon.
			Management	Declaration of Dividend for the Financial Year 2017-18.	For	For	A vote FOR this resolution is warranted as to declaration of Final Dividend is the routine proposals.
			Management	Appointment of a Director in the place of Sri Harsha Viji, who retires by rotation and being eligible, seeks re-appointment.	For	For	A vote FOR this resolution is warranted given that the said re-appointment is in line with all statutory requirements.
			Management	Ratification of appointment of Statutory Auditors of the Company	For	For	A vote FOR this proposal is warranted given that the said proposal is in line with all the statutory requirement.
			Management	Approval for material related party transactions.	For	For	Vote FOR this Resolution is warranted given that the proposed transaction is within the ordinary course of business at arms-length, and may be necessary to carry out the company's operations.
			Management	Approval of payment of remuneration by way of commission to Directors.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
July 18, 2018	UltraTech Cement Ltd.	Annual General Meeting	Management	Adoption of the Audited Financial Statements (including audited consolidated financial statements) for the financial year ended March 31, 2018, the Reports of the Directors' and Auditors' thereon.	For	For	A vote FOR this resolution is warranted given the absence of any known issues surrounding the company's financial statements and report(s) thereon.
			Management	Declaration of Dividend.	For	For	A vote FOR this resolution is warranted as to declaration of Final Dividend is the routine proposals.
			Management	Re-appointment of Mr. Kumar Mangalam Birla, Director retiring by rotation.	For	For	A vote FOR this resolution is warranted given that the said re-appointment is in line with all statutory requirements.
			Management	Ratification of appointment of M/s. BSR & Co. LLP, Chartered Accountants, Mumbai as Joint Statutory Auditors of the Company.	For	For	A vote FOR this proposal is warranted given that the said proposal is in line with all the statutory requirement.
			Management	Ratification of appointment of M/s. Khimji Kunverji & Co., Chartered Accountants, Mumbai as Joint Statutory Auditors of the Company.	For	For	A vote FOR this resolution is warranted given the absence of any known issues concerning the Joint auditors and the way the audit was conducted.
			Management	Ratification of the remuneration of the Cost Auditors viz. M/s. D. C. Dave & Co., Cost Accountants, Mumbai and M/s. N. D. Birla & Co., Cost Accountants, Ahmedabad for the financial year ending March 31, 2019.	For	For	A vote FOR this proposal is warranted given that the said proposal is in line with all the statutory requirement.
			Management	Issue of Redeemable Non-convertible Debentures on private placement basis up to an amount of Rs.9,000 crores.	For	For	A vote FOR this resolution is warranted as the said resolution was proposed to augment resources for, inter alia, the on-going capital expenditure and/or refinancing/repayment/prepayment of existing loans and/or for general corporate purposes
July 18, 2018	Abbott India Ltd.	Annual General Meeting	Management	Adoption of the Audited Financial Statements for the financial year ended March 31, 2018 together with the Reports of the Directors' and Auditors' thereon.	For	For	A vote FOR this resolution is warranted given the absence of any known issues surrounding the company's financial statements and report(s) thereon.
			Management	To declare a final dividend of Rs 50/- and special dividend of Rs 5/- per Equity Share for the financial year ended March 31, 2018.	For	For	A vote FOR this resolution is warranted as to declaration of Final Dividend is the routine proposals.
			Management	To appoint a Director in place of Mr Kaiyomarz Marfatia (DIN: 03449627), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said re-appointment is in line with all statutory requirements.
			Management	To ratify remuneration of Rs.6.65 Lakhs payable to M/s Kishore Bhatia & Associates, (Registration No. 00294), Cost Auditors for the financial year 2018-19.	For	For	A vote FOR this proposal is warranted given the absence of any known issues concerning the cost auditors and their remuneration.
			Management	To appoint Ms Anisha Motwani (DIN: 06943493) as Independent Director for a term of 3 (three) years effective April 25, 2018, not liable to retire by rotation.	For	For	A vote FOR this resolution is warranted given that the said appointment is in line with all statutory requirements.
			Management	To appoint Mr. Jawed Zia (DIN: 00191276) as Director effective June 1, 2018, liable to retire by rotation.	For	For	A vote FOR this resolution is warranted given that the said appointment is in line with all statutory requirements.

Details of Votes cast during the Financial Year 2018-19 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/Against/Abstain)	Reason supporting the vote decision
			Management	To appoint Mr. Rajiv Sonalker (DIN: 07900178) as Director effective August 8, 2017.	For	For	A vote FOR this resolution is warranted given that the said appointment is in line with all statutory requirements.
			Management	To appoint Mr. Rajiv Sonalker (DIN: 07900178) as Whole-time Director for a period of 2 (two) years effective August 8, 2017, not liable to retire by rotation.	For	For	
			Management	To re-appoint Mr. Munir Shaikh (DIN: 00096273) who has attained the age of Seventy-five years and who retires by rotation and being eligible, offers himself for re-appointment, as Director, liable to retire by rotation.	For	For	A vote FOR this resolution is warranted given that the said appointment is in line with all statutory requirements.
July 19, 2018	Kotak Mahindra Bank Ltd.	Annual General Meeting	Management	a) Adoption of the audited financial statements of the Bank for the year ended 31st March, 2018 and the Reports of the Directors and the Auditors thereon. b) Adoption of the audited consolidated financial statements of the Bank for the year ended 31st March, 2018 and the Report of the Auditors thereon.	For	For	A vote FOR this resolution is warranted given the absence of any known issues surrounding the company's financial statements and report(s) thereon.
			Management	Declaration of dividend on equity shares for the year ended March 31, 2018.	For	For	A vote FOR this resolution is warranted as to declaration of Final Dividend is the routine proposals.
			Management	Retirement of Dr. Shankar Acharya (DIN 00033242), who retires by rotation and does not seek re-appointment.	For	For	A vote FOR this resolution is warranted given that the said retirement is in line with all statutory requirements and do not seeks re-appointment.
			Management	Appointment of Mr. Prakash Apte (DIN 00196106) as part-time Chairman of the Bank from July 20, 2018 till December 31, 2020.	For	For	A vote FOR this resolution is warranted given that the said appointment as a part-time Chairman is in line with all statutory requirements.
			Management	Approval to issue unsecured, perpetual and/or redeemable non-convertible debentures/bonds for an amount up to Rs.5,000 crore.	For	For	A vote FOR this proposal is warranted given the absence of any known issues concerning the issue of issue unsecured, perpetual and/or redeemable non-convertible debentures/bonds.
			Management	Alter and increase in the Authorised share capital of the Bank.	For	For	Since the resolutions would enable the Company to increase Authorised Share Capital, a vote FOR this proposal is warranted.
			Management	Substitution of Clause V of the Memorandum of Association of the Bank.	For	For	
			Management	Alteration of Article 11 of the Articles of Association of the Bank.	For	For	Since the resolution would enable the Company to issue of non-convertible preference shares, a vote FOR this proposal is warranted.
			Management	Approval to raise funds by way of Non-Convertible Preference Shares, in one or more tranches, for an amount not exceeding Rs.500 crore, by way of a private placement.	For	For	Since the Company had proposed to diversify funding sources to optimize mix of liabilities by channelizing funds from alternative sources, at different price points and for varying tenures, a vote FOR this resolution is warranted.
July 19, 2018	Wipro Ltd.	Annual General Meeting	Management	Consider and adopt the Audited Financial Statements of the Company (including consolidated financial statements) for the financial year ended March 31, 2018, together with the Reports of the Directors and Auditors thereon.	For	For	A vote FOR this resolution is warranted given the absence of any known issues surrounding the company's financial statements and report(s) thereon.
			Management	To confirm the payment of Interim Dividend of Rs.1 per equity share already paid during the year as Final Dividend for the financial year ended March 31, 2018.	For	For	A vote FOR this resolution is warranted as to declaration of Final Dividend is the routine proposals.
			Management	Re-appointment of Mr. Rishad A Premji (DIN: 02983899), Director, who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said appointment is in line with all statutory requirements.
			Management	Re-appointment of Ms. Ireena Vittal (DIN: 05195656) as an Independent Director of the Company.	For	For	A vote FOR this resolution is warranted given that the said appointment as an Independent Director is in line with all statutory requirements.
July 20, 2018	Tata Steel Ltd.	Annual General Meeting	Management	Consider and adopt the Audited Standalone Financial Statements for the Financial Year ended March 31, 2018 and the Reports of the Board of Directors and Auditors thereon.	For	For	A vote FOR this resolution is warranted given the absence of any known issues surrounding the company's Standalone financial statements and report(s) thereon.
			Management	Consider and adopt the Audited Consolidated Financial Statements for the Financial Year ended March 31, 2018 and the Report of the Auditors thereon.	For	For	A vote FOR this resolution is warranted given the absence of any known issues surrounding the company's Consolidated financial statements and report(s) thereon.
			Management	Declaration of Dividend on fully paid and partly paid Ordinary Shares for Financial Year 2017-18.	For	For	A vote FOR this resolution is warranted as to declaration of Final Dividend is the routine proposals.

Details of Votes cast during the Financial Year 2018-19 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
			Management	Appointment of Director in place of Mr. N. Chandrasekaran (DIN: 00121863), who retires by rotation and being eligible, seeks re-appointment.	For	For	A vote FOR this resolution is warranted given that the said appointment is line with all statutory requirements.
			Management	Appointment of Mr. Saurabh Agrawal (DIN: 02144558) as a Director.	For	For	A vote FOR this resolution is warranted given that the said appointment is line with all statutory requirements.
			Management	Re-Appointment of Mr. Koushik Chatterjee (DIN: 00004989) as Whole Time Director designated as Executive Director and Chief Financial Officer and payment of remuneration.	For	For	A vote FOR this resolution is warranted given that the said appointment as Executive Director and Chief Financial Officer is line with all statutory requirements.
			Management	Ratification of remuneration of Messrs Shome & Banerjee, Cost Auditors of the Company.	For	For	A vote FOR this proposal is warranted given that the said proposal is in line with all the statutory requirement.
			Management	Issue of Non-Convertible Debentures on private placement basis not exceeding Rs.12,000 crore.	For	For	Since the Company seeks to continuously optimize its borrowings by ensuring they are aligned in terms of quantum, risk, maturity and cost with its earnings profile and also opportunistically taps debt capital markets from time to time to meet a portion of its borrowing needs, which often presents windows of opportunity to raise capital that is cost-effective, has better terms apart from lengthening its maturity profile, a vote FOR this resolution is warranted.
July 20, 2018	Havells India Ltd.	Annual General Meeting	Management	Adoption of Annual Financial Statements of the Company for the financial year ended 31st March, 2018.	For	For	A vote FOR this resolution is warranted given the absence of any known issues surrounding the company's financial statements and report(s) thereon.
			Management	Declaration of Final Dividend of Rs.4/- per equity share of Rs.1/- each for the financial year ended 31st March, 2018.	For	For	A vote FOR this resolution is warranted as to declaration of Final Dividend is the routine proposals.
			Management	Re-appointment of Shri Ameet Kumar Gupta (DIN: 00002838), retiring by rotation and being eligible, offering himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said re-appointment is line with all statutory requirements.
			Management	Re-appointment of Shri Surjit Kumar Gupta (DIN: 00002810), retiring by rotation and being eligible, offering himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said re-appointment is line with all statutory requirements.
			Management	Ratification of the Remuneration to Cost Auditors in terms of the Companies Act, 2013.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Appointment of Shri Jalaj Ashwin Dani (DIN: 00019080) as an Independent Director for the first term of 3 years.	For	For	A vote FOR the resolution is warranted given the absence of any known issues concerning the proposed appointment as an Independent Director.
			Management	Appointment of Shri Upendra Kumar Sinha (DIN: 00010336) as an Independent Director for the first term of 3 years.	For	For	A vote FOR the resolution is warranted given the absence of any known issues concerning the proposed appointment as an Independent Director.
			Management	Re-appointment of Smt. Pratima Ram (DIN: 03518633) as Independent Director for a Second Term of 3 years.	For	For	A vote FOR the resolution is warranted given the absence of any known issues concerning the proposed re-appointment as an Independent Director.
			Management	Re-appointment of Shri T. V. Mohandas Pai (DIN: 00042167) as Director liable to retire by rotation for a Second Term of 3 years.	For	For	A vote FOR the resolution is warranted given the absence of any known issues concerning the proposed re-appointment for the second term.
			Management	Re-appointment of Shri Puneet Bhatia (DIN: 00143973) as Director liable to retire by rotation for a Second Term of 3 years.	For	For	A vote FOR the resolution is warranted given the absence of any known issues concerning the proposed re-appointment for the second term.
			Management	Amendment to Main Object Clause of the Memorandum of Association.	For	For	Since the Company has objective to bring better clarity and objectivity in the stated clauses of its Memorandum of Association (MOA), a vote FOR this resolution is warranted.
			Management	Adoption of financial statements for the year ended March 31, 2018 and Directors' and Auditors' Reports thereon.	For	For	A vote FOR this resolution is warranted given the absence of any known issues surrounding the company's financial statements and report(s) thereon.
July 20, 2018	Bajaj Auto Ltd.	Annual General Meeting	Management	Declaration of dividend of Rs. 60 per equity share, for the year ended 31 March 2018.	For	For	A vote FOR this resolution is warranted as to declaration of Final Dividend is the routine proposals.
			Management	Re-appointment of Niraj Bajaj (DIN 00028261), who retires by rotation.	For	For	A vote FOR this resolution is warranted given that the said re-appointment is line with all statutory requirements.
			Management	Re-appointment of Manish Kejriwal (DIN 00040055), who retires by rotation.	For	For	A vote FOR this resolution is warranted given that the said re-appointment is line with all statutory requirements.
			Management	Adoption of financial statements for the year ended March 31, 2018 and Directors' and Auditors' Reports thereon.	For	For	A vote FOR this resolution is warranted given the absence of any known issues surrounding the company's financial statements and report(s) thereon.

Details of Votes cast during the Financial Year 2018-19 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/Against/Abstain)	Reason supporting the vote decision
			Management	Authorising the Board of Directors of the Company to fix the remuneration of S R B C & Co LLP, Chartered Accountants (Registration No. 324982E/E300003), Statutory Auditors of the Company from the year 2018-19, until the conclusion of the Fifteenth Annual General Meeting of the Company scheduled in the year 2022.	For	For	A vote FOR this resolution is warranted given that the said proposal s line with all statutory requirements.
			Management	Appointment of Anami Roy (DIN 01361110) as an Independent Director.	For	For	A vote FOR the resolution is warranted given the absence of any known issues concerning the proposed appointment as an Independent Director.
July 20, 2018	Sundaram Finance Ltd.	Annual General Meeting	Management	Adoption of accounts for the financial year 2017-18.	For	For	A vote FOR this resolution is warranted given the absence of any known issues surrounding the company's financial statements and report(s) thereon.
			Management	Declaration of Final Dividend for the Financial Year 2017-18.	For	For	A vote FOR this resolution is warranted as to declaration of Final Dividend is the routine proposals.
			Management	Appointment of a Director in the place of Sri S. Viji, who retires by rotation and being eligible, seeks re-appointment.	For	For	A vote FOR the resolution is warranted given the absence of any known issues concerning the proposed re-appointment.
			Management	Ratification of appointment of Statutory Auditors of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Appointment of a Director in the place of Sri. S. Ram, who retires by rotation and being eligible, seeks re-appointment.	For	For	A vote FOR this resolution is warranted given that the said proposal of appointment s line with all statutory requirements.
			Management	Approval for making loans under Section 186 of the Companies Act, 2013.	For	For	Since the Company expected that the total amount of loans already made and guarantee/security already provided to bodies corporate and other persons, together with the loans that are proposed to be made by the Company to various persons/bodies corporate in the ordinary course of business are likely to exceed the limit prescribed under the said Section, a vote FOR this resolution is warranted.
			Management	Approval of payment of remuneration by way of commission to Directors.	For	For	Having regard to their contribution and increased responsibilities of the Director, a vote FOR the proposal to renew the payment of commission commencing from the financial year 2019-20.
July 20, 2018	Birla Corporation Ltd.	Annual General Meeting	Management	To receive, consider and adopt: (a) The Audited Standalone Financial Statements of the Company for the financial year ended 31st March, 2018 and the Reports of the Directors and Auditors thereon; and (b) The Audited Consolidated Financial Statements of the Company for the financial year ended 31st March, 2018 and the Reports of the Auditors thereon.	For	For	A vote FOR this resolution is warranted given the absence of any known issues surrounding the company's financial statements and report(s) thereon.
			Management	Declaration of Dividend on Ordinary Shares for the financial year ended March 31, 2018.	For	For	A vote FOR this resolution is warranted as to declaration of Final Dividend is the routine proposals.
			Management	Re-appointment of Shri Pracheta Majumdar (DIN: 00179118), Wholtime Director designated as Chief Management Advisor, who retires by rotation.	For	For	A vote FOR the resolution is warranted given the absence of any known issues concerning the proposed re-appointment.
			Management	Appointment of Shri Dilip Ganesh Karnik (DIN: 06419513) as Non-Independent Non-Executive Director of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal of appointment as Non-Independent Director is in line with all statutory requirements.
			Management	Re-appointment of Shri Pracheta Majumdar (DIN: 00179118) as Whole-time Director designated as the Chief Management Advisor.	For	For	A vote FOR this resolution is warranted given that the said proposal of re-appointment as Whole-time Director is in line with all statutory requirements.
			Management	Re-appointment of Shri Vikram Swarup (DIN: 00163543) as an Independent Director.	For	For	A vote FOR this resolution is warranted given that the said re-appointment is line with all statutory requirements.
			Management	Re-appointment of Shri Anand Bordia (DIN: 00679165) as an Independent Director.	For	For	A vote FOR this resolution is warranted given that the said re-appointment is line with all statutory requirements.
			Management	Re-appointment of Shri Brij Behari Tandon (DIN: 00740511) as an Independent Director.	For	For	A vote FOR this resolution is warranted given that the said re-appointment is line with all statutory requirements.
			Management	Re-appointment of Shri Dhruva Narayan Ghosh (DIN: 00012608) as an Independent Director.	For	For	A vote FOR this resolution is warranted given that the said re-appointment is line with all statutory requirements.

Details of Votes cast during the Financial Year 2018-19 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
			Management	Re-appointment of Dr. Deepak Nayyar (DIN: 00348529) as an Independent Director.	For	For	A vote FOR this resolution is warranted given that the said re-appointment is line with all statutory requirements.
			Management	Ratification of Remuneration of the Cost Auditors of the Company.	For	For	A vote FOR this proposal is warranted given that the said proposal is in line with all the statutory requirement.
July 20, 2018	Bata India Ltd.	Annual General Meeting	Management	To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2018 (both Standalone and Consolidated basis), together with the Reports of the Auditors and the Board of Directors thereon.	For	For	A vote FOR this resolution is warranted given the absence of any known issues surrounding the company's financial statements and report(s) thereon.
			Management	To declare a Dividend for the financial year ended March 31, 2018. The Board recommends Dividend of Rs.4/- per Equity Share of Rs.5/- each, fully paid-up.	For	For	A vote FOR this resolution is warranted given the absence of any known issues surrounding the company's financial statements and report(s) thereon.
			Management	To appoint a Director in place of Mr. Christopher MacDonald Kirk (DIN: 07425236), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted as to declaration of Final Dividend is the routine proposals.
			Management	To appoint Mr. Sandeep Kataria (DIN: 05183714) as a Director of the Company, liable to retire by rotation.	For	For	Since the appointment and payment of remuneration is in line with all statutory requirements, a vote FOR this resolution is warranted.
			Management	To appoint Mr. Sandeep Kataria (DIN: 05183714) as the Whole-time Director and Chief Executive Officer of the Company and fix his remuneration.	For	For	
July 21, 2018	Srei Infrastructure Finance Ltd.	Annual General Meeting	Management	Adoption of - a. The Standalone Financial Statement of the Company for the financial year ended March 31, 2018, and the report of the Directors and Auditors thereon. b. The Consolidated Financial Statement of the Company for the financial year ended March 31, 2018, and the report of the Auditors thereon.	For	For	A vote FOR this resolution is warranted given the absence of any known issues surrounding the company's financial statements and report(s) thereon.
			Management	Declaration of Dividend for the financial year ended March 31, 2018.	For	For	A vote FOR this resolution is warranted as to declaration of Final Dividend is the routine proposals.
			Management	Appointment of a Director in place of Mr. Hemant Kanoria (holding DIN 00193015) who retires by rotation and being eligible, seeks re-appointment.	For	For	Since the said re-appointment is in accordance with applicable provisions, a vote FOR this resolution is warranted.
			Management	Ratification of appointment of Statutory Auditors of the Company, and to fix their remuneration.	For	For	A vote FOR this proposal is warranted given that the said proposal is in line with all the statutory requirement.
			Management	Appointment of Mr. Malay Mukherjee (holding DIN 02272425) as a Non-Executive and Independent Director of the Company.	For	For	A vote FOR this resolution is warranted as the said appointment as a Non-executive and Independent Director is in line with all statutory requirements.
			Management	Re-designation of Mr. Ram Krishna Agarwal (holding DIN 00416964) as a Non-Executive and Independent Director of the Company.	For	For	A vote FOR this resolution is warranted as the said appointment as a Non-executive and Independent Director is in line with all statutory requirements.
			Management	Issuance of Non - Convertible Debt Securities (NCDs) upto Rs. 5,000 Crores on private placement basis.	For	For	The Company had objective of augmenting its resources by way of issuing Non - Convertible Debt Securities (NCDs) upto Rs. 5,000 Crores on private placement basis, a vote FOR the said resolution is warranted.
July 24, 2018	Info Edge (India) Ltd.	Annual General Meeting	Management	Adoption of: a) Audited Standalone Financial Statements of the Company, Report of the Board of Directors and Auditors for the financial year ended March 31, 2018; and b) Audited Consolidated Financial Statements of the Company for the year ended March 31, 2018 and the Report of the Auditors' thereon.	For	For	A vote FOR this resolution is warranted given the absence of any known issues surrounding the company's financial statements and report(s) thereon.
			Management	Declaration of final dividend of Rs.1.50/- per equity share of Rs.10/- each fully paid up, and to confirm the two interim dividends of Rs.2.50/- per equity share of Rs.10/- each and of Rs.1.50/- per equity share of Rs.10/- each, already paid, for the year ended March 31, 2018.	For	For	A vote FOR this resolution is warranted as to confirmation of interim dividend paid and declaration of Final Dividend are routine proposals.

Details of Votes cast during the Financial Year 2018-19 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/Against/Abstain)	Reason supporting the vote decision
			Management	Appoint a Director in place of Mr. Hitesh Oberoi, who retires by rotation and being eligible, seeks re-appointment.	For	For	A vote FOR the resolution is warranted given the absence of any known issues concerning the proposed re-appointment as an Independent Director.
			Management	Ratify the appointment of M/s S.R. Batliboi & Associates LLP, Chartered Accountants as the Statutory Auditors of the Company.	For	For	A vote FOR this proposal is warranted given that the said proposal is in line with all the statutory requirement.
			Management	Appoint the Branch Auditors of the Company.	For	For	A vote FOR this proposal is warranted given that the said proposal is in line with all the statutory requirement.
			Management	Appoint Mr. Ashish Gupta as an Independent Director for a term of upto 5 years.	For	For	A vote FOR the resolution is warranted given the absence of any known issues concerning the proposed re-appointment as an Independent Director.
July 24, 2018	Bharti Infratel Ltd.	Annual General Meeting	Management	To receive, consider and adopt the standalone and consolidated financial statements of the Company for the financial year ended March 31, 2018	For	For	A vote FOR the resolution is warranted given that counts have been audited following all the prescribed rules and regulations and have no adverse comments from Auditors.
			Management	Declaration of dividend on equity shares.	For	For	A vote FOR this resolution is warranted as this is the routine proposals.
			Management	Re-appointment of Tao Yih Arthur Lang (DIN: 07798156) as a Director liable to retire by rotation.	For	For	A vote FOR this proposal is warranted given that the said proposal is in line with all the statutory requirement.
			Management	Ratification of the appointment of M/s. Deloitte Haskins & Sells LLP, Chartered Accountants, Gurgaon (Registration no. 117366W/W- 100018) as the Statutory Auditors of the Company.	For	For	A vote FOR this resolution is warranted given the absence of any known issues concerning the auditors, remuneration of auditor's firm and the way the audit was conducted.
			Management	Appointment of Anita Kapur (DIN: 07902012) as an Independent Director.	For	For	A vote FOR the resolution is warranted given the absence of any known issue.
			Management	Re-appointment of Akhil Gupta (DIN: 00028728) as Executive Chairman of the Company.	For	For	A vote FOR the resolution is warranted given the absence of any known issue.
			Management	Approval of material related party transactions.	For	For	Vote FOR this Resolution is warranted given that the proposed transaction is within the ordinary course of business at arms-length, and may be necessary to carry out the company's operations.
July 25, 2018	Crompton Greaves India Ltd.	Annual General Meeting	Management	To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2018 together with the Reports of the Board of Directors and Auditors thereon.	For	For	A vote FOR the resolution is warranted given that counts have been audited following all the prescribed rules and regulations and have no adverse comments from Auditors.
			Management	To declare dividend on Equity Shares.	For	For	A vote FOR this resolution is warranted as this is the routine proposals.
			Management	To appoint a Director in place of Ms. Shweta Jalan (DIN: 00291675) who retires by rotation and being eligible offers herself for reappointment.	For	For	A vote FOR the resolution is warranted given the absence of any known issue concerning the said re-appointment.
			Management	Ratification of remuneration payable to M/s. Ashwin Solanki & Associates, Cost Auditors of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
July 25, 2018	Tata Elxsi Ltd.	Annual General Meeting	Management	Adoption of financial statements for the year ended March 31, 2018 together with Directors' Report and Auditors' Report	For	For	A vote FOR the resolution is warranted given that counts have been audited following all the prescribed rules and regulations and have no adverse comments from Auditors.
			Management	Declaration of dividend for the financial year 2017-18.	For	For	A vote FOR this resolution is warranted as this is the routine proposals.
			Management	Re-appointment of Mr. N.G. Subramaniam as a Director of the Company, liable to retire by rotation.	For	For	A vote FOR the resolution is warranted given the absence of any known issue concerning the said reappointment.
			Management	Ratification of the re-appointment of statutory auditors.	For	For	A vote FOR this resolution is warranted given the absence of any known issues concerning the auditors, remuneration of auditor's firm and the way the audit was conducted.
July 25, 2018	SKF India Ltd.	Annual General Meeting	Management	To receive, consider and adopt the Audited Financial Statements for the year ended March 31, 2018 together with Reports of the Directors and the Auditors thereon.	For	For	A vote FOR this resolution is warranted given the absence of any known issues surrounding the company's financial statements and report(s) thereon.
			Management	To declare a dividend on Equity Shares for the financial year ended March 31, 2018.	For	For	A vote FOR this resolution is warranted as to declaration of Final Dividend is the routine proposals.

Details of Votes cast during the Financial Year 2018-19 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/Against/Abstain)	Reason supporting the vote decision
			Management	To appoint a Director in place of Mr. Bernd Stephan (DIN 07835737) who retires by rotation and being eligible offers himself for re-appointment.	For	For	A vote FOR the resolution is warranted given the absence of any known issues concerning the proposed re-appointment.
			Management	Re-appointment of M/s Price Waterhouse & Co Bangalore LLP, Chartered Accountants, (Firms Registration Number 0075675 with the ICAI) as Statutory Auditors.	For	For	A vote FOR this resolution is warranted given the absence of any known issues concerning the auditors, remuneration of auditor's firm and the way the audit was conducted.
			Management	Appointment of Mr. Carl Orstadius (DIN: 08080144) as a Director of the Company.	For	For	Since the said appointment is in accordance with applicable provisions of the Act, a vote FOR the resolution is warranted.
			Management	Appointment of Mr. Carl Orstadius (DIN: 08080144) as Managing Director of the Company.	For	For	Since the said appointment is in accordance with applicable provisions of the Act, a vote FOR the resolution is warranted.
			Management	Approval of transactions with SKF GmbH, Schweinfurt, Germany, SKF Group Company.	For	For	Vote FOR this Resolution is warranted given that the proposed transection is within the ordinary course of business.
			Management	Ratification of Remuneration to Cost Auditor for the year 2017-18.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
July 26, 2018	Bharat Financial Inclusion Ltd.	Annual General Meeting	Management	Adoption of financial statements of the Company and the reports of the Directors and Auditors.	For	For	A vote FOR the resolution is warranted given that accounts have been audited following all the prescribed rules and regulations and have no adverse comments from Auditors.
			Management	Appointment of a Director in place of Mr. Ashish Lakhanpal [DIN: 02410201], and, being eligible, offered himself for reappointment.	For	For	Since the said appointment is in accordance with applicable provisions of the Act, a vote FOR the resolution is warranted.
			Management	Ratification of appointment of BSR & Associates LLP, Chartered Accountants as Statutory Auditors.	For	For	A vote FOR this resolution is warranted given the absence of any known issues concerning the auditors, remuneration of auditor's firm and the way the audit was conducted.
			Management	Reappointment of Mr. M. Ramachandra Rao [DIN: 03276291] as the Managing Director & Chief Executive Officer of the Company.	For	For	Since the said reappointment is in accordance with applicable provisions of the Act, a vote FOR the resolution is warranted.
			Management	Issue and allotment of Non-Convertible Debentures and other debt securities on private placement basis.	For	For	Since the proposal is in accordance with applicable provisions of the Act, a vote FOR the resolution is warranted.
July 26, 2018	Grindwell Norton Ltd.	Annual General Meeting	Management	To receive, consider and adopt: a) The Audited Financial Statements of the Company for the financial year ended March 31, 2018, together with the Reports of the Board of Directors and the Auditors thereon; and, b) The Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2018, together with the Report of the Auditors thereon.	For	For	A vote FOR this resolution is warranted given the absence of any known issues surrounding the company's financial statements and report(s) thereon.
			Management	To declare a dividend on Equity Shares for the financial year ended March 31, 2018.	For	For	A vote FOR this resolution is warranted as this is the routine proposals.
			Management	To appoint a Director in place of Mr. Marie-Armelle Chupin (Director Identification No. 00066499), who retires by rotation and, being eligible, offers herself for re-appointment.	For	For	Since the said reappointment is in accordance with applicable provisions of the Act, a vote FOR the resolution is warranted.
			Management	Ratification of Remuneration to Cost Auditor of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
July 26, 2018	Shriram Transport Finance Company Ltd.	Annual General Meeting	Management	To receive, consider and adopt: a) The Audited Financial Statements of the Company for the financial year ended March 31, 2018, together with the Reports of the Board of Directors and the Auditors thereon; and, b) The Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2018, together with the Report of the Auditors thereon.	For	For	A vote FOR this resolution is warranted given the absence of any known issues surrounding the company's financial statements and report(s) thereon.
			Management	To confirm Interim Dividend and the declaration of Final Dividend on equity shares.	For	For	A vote FOR this resolution is warranted as these are the routine proposals.
			Management	To re-appoint Mr. Puneet Bhatia (holding DIN 00143973), as Director retiring by rotation.	For	For	Since the said reappointment is in accordance with applicable provisions of the Act, a vote FOR the resolution is warranted.

Details of Votes cast during the Financial Year 2018-19 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
			Management	To ratify appointment of M/s. Haribhakti & Co. LLP, Chartered Accountants and M/s Pijush Gupta & Co. Chartered Accountants as Joint Auditors of the Company and payment of remuneration to the Joint Auditors for the financial Year 2018-19.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
July 26, 2018	Cholamandalam Investment and Finance Company Ltd.	Annual General Meeting	Management	Adoption of financial statements together with the board's report and auditor's report thereon for the financial year ended 31 March, 2018.	For	For	A vote FOR this resolution is warranted given the absence of any known issues surrounding the company's financial statements and report(s) thereon.
			Management	To confirm the interim dividend paid on equity shares and approval of final dividend for the year ended 31 March, 2018.	For	For	A vote FOR this resolution is warranted as these are the routine proposals.
			Management	Re-appointment of Mr. N. Srinivasan, director retiring by rotation.	For	For	Since the said re-appointment is in accordance with applicable provisions of the Act, a vote FOR the resolution is warranted.
			Management	Ratification of appointment of M/s. S.R.Batilboi & Associates LLP, Chartered Accountants as statutory auditors and fixing their remuneration.	For	For	A vote FOR this resolution is warranted given the absence of any known issues concerning the auditors, remuneration of auditor's firm and the way the audit was conducted.
			Management	Appointment of Mr. Ashok Kumar Barat as an independent director of the company.	For	For	Since the said re-appointment is in accordance with applicable provisions of the Act, a vote FOR the resolution is warranted.
			Management	Appointment of Mr. M.M.Murugappan as a director liable to retire by rotation.	For	For	Since the said re-appointment is in accordance with applicable provisions of the Act, a vote FOR the resolution is warranted.
			Management	Special resolution for approval of borrowing powers of the company.	For	For	Since the said proposal is in accordance with applicable provisions of the Act, a vote FOR the resolution is warranted.
			Management	Special resolution for issue of securities on a private placement basis under section 42 of the Companies Act, 2013.	For	For	Since the Company proposes to maintain its regulatory capital adequacy requirements, the company would issue NCDs in the form of subordinated debt and perpetual debt instruments from time to time, a vote FOR the resolution is warranted.
July 26, 2018	Colgate-Palmolive (INDIA) Ltd.	Annual General Meeting	Management	Adoption of financial statements of the Company for the financial year 2017-18 and the reports of the Director and Auditors thereon.	For	For	A vote FOR this resolution is warranted given the absence of any known issues surrounding the company's financial statements and report(s) thereon.
			Management	To appoint a Director in place of Mr. Jacob Sebastian Madukkakuzhy (DIN 07645510), who retires by rotation and, being eligible, seeks his re-appointment.	For	For	A vote FOR this resolution is warranted given that the said re-appointment is in line with all statutory requirements.
			Management	Ratification of appointment of the Statutory Auditors- M/s. SRBC & Co. LLP, Chartered Accountants (Firm Registration Number 324982E/E300003).	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Appointment of Ms. Sukanya Kripalu (DIN:06994202) as an Independent Director of the Company.	For	For	A vote FOR this resolution is warranted given that the said appointment as an Independent Director is in line with all statutory requirements.
July 26, 2018	Indusind Bank Ltd.	Annual General Meeting	Management	To receive, consider and adopt the Audited Financial Statements (Standalone and Consolidated) for the Financial Year ended March 31, 2018, together with the Reports of the Board of Directors and Auditors thereon.	For	For	A vote FOR this resolution is warranted given the absence of any known issues surrounding the company's financial statements and report(s) thereon.
			Management	To declare Dividend on Equity Shares of the Bank for the Financial Year ended March 31, 2018.	For	For	A vote FOR this resolution is warranted as these are the routine proposals.
			Management	To appoint a Director in place of Mr. R. Seshasayee (DIN: 00047985), who retires by rotation and, being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said re-appointment is in line with all statutory requirements.
			Management	To appoint the Statutory Auditors of the Bank and authorise the Board of Directors to fix their remuneration.	For	For	A vote FOR this resolution is warranted given the absence of any known issues concerning the auditors, remuneration of auditor's firm and the way the audit was conducted.
			Management	Re-appointment of Mr. Romesh Sobti (DIN: 00031034), as Managing Director & CEO of the Bank.	For	For	A vote FOR this resolution is warranted given that the said appointment as Managing Director and CEO is in line with all statutory requirements.
			Management	Appointment of Mr. Yashodhan M. Kale as Non-Executive Director.	For	For	A vote FOR this resolution is warranted given that the said appointment as Non-executive Director is in line with all statutory requirements.

Details of Votes cast during the Financial Year 2018-19 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/Against/Abstain)	Reason supporting the vote decision
			Management	Borrowing of monies pursuant to Section 180(1)(c) of the Companies Act, 2013 and other applicable provisions.	For	For	A vote FOR this resolution is warranted assuming the said re-appointment is in line with all statutory requirements of Section 180(1)(a).
			Management	Issue of Long Term Bonds/Non-Convertible Debentures on Private Placement Basis.	For	For	A vote FOR the resolution is warranted given that the said resolution is pertinent for growing business requirements, including Long-Term Capital of the Company.
			Management	To increase the shareholding limit for Registered Foreign Institutional Investors ("FIIs")/Foreign Portfolio Investors ("FPIs") upto an aggregate limit of 74% of the Paid-Up Equity Share Capital of the Bank	For	For	A vote FOR the resolution is warranted as the said resolution is in compliance of Press Note 2 of 2004 dated March 5, 2004 ("Press Note 2") issued by the Ministry of Commerce and Industry, Department of Industrial Policy and Promotion, the Government of India.
—	3M India Ltd.	Postal Ballot	Management	Approve Investment in the Equity Share Capital of 3M Electro & Communication India Private Limited.	For	For	Vote FOR this Resolution is warranted given that the proposed transaction is within the ordinary course of business at arms-length, and may be necessary to carry out the company's operations.
July 27, 2018	ITC India Ltd.	Annual General Meeting	Management	Adoption of the Financial Statements of the Company for the financial year ended March 31, 2018, the Consolidated Financial Statements for the said financial year and the Reports of the Board of Directors and the Auditors.	For	For	A vote FOR this resolution is warranted given the absence of any known issues surrounding the company's financial statements and report(s) thereon.
			Management	Declaration of dividend for the financial year ended March 31, 2018.	For	For	A vote FOR this resolution is warranted as these are the routine proposals.
			Management	Appointment of Mr. Nakul Anand who retires by rotation and offers himself for re-election.	For	For	A vote FOR this resolution is warranted given that the said re-appointment is in line with all statutory requirements.
			Management	Appointment of Mr. Sanjiv Puri who retires by rotation and offers himself for re-election.	For	For	A vote FOR this resolution is warranted given that the said re-appointment is in line with all statutory requirements.
			Management	Ratification of appointment of Messrs. Deloitte Haskins & Sells, Chartered Accountants, as Auditors, from the conclusion of the 107th AGM till the conclusion of the 108th AGM and approval to their remuneration for the financial year 2018-19.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Appointment of Mr. John Pulinthanam as Director, liable to retire by rotation.	For	For	A vote FOR this resolution is warranted given that the said re-appointment is in line with all statutory requirements.
			Management	Re-designation of Mr. Sanjiv Puri as Managing Director with effect from May 16, 2018.	For	For	A vote FOR this resolution is warranted given that the said re-designation as Managing Director is in line with all statutory requirements.
			Management	Re-appointment of Mr. Sanjiv Puri as Director, not liable to retire by rotation, and also as Managing Director with effect from July 22, 2019.	For	For	
			Management	Re-appointment of Mr. Nakul Anand as Director, liable to retire by rotation, and also as Wholetime Director with effect from January 03, 2019.	For	For	A vote FOR this resolution is warranted given that the said re-appointment(s) as Wholetime Director are in line with all statutory requirements.
			Management	Re-appointment of Mr. Rajiv Tandon as Director, liable to retire by rotation, and also as Wholetime Director with effect from July 22, 2019.	For	For	
			Management	Approval in terms of the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018, to the remuneration of Mr. Yogesh Chander Deveshwar as Chairman for the period from April 01, 2019 to February 04, 2020 as already approved by the Members.	For	For	A vote FOR this resolution is warranted given that the proposal for the appointment as a Chairman and payment of remuneration is in line with all statutory requirements.
			Management	Re-appointment of Mr. Yogesh Chander Deveshwar as Non-Executive Director, not liable to retire by rotation, and Chairman for the period from February 05, 2020 to February 03, 2022.	For	For	
			Management	Approval in terms of the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018, to the continuation of Mr. Sahibzada Syed Habib-ur-Rehman as Independent Director for the period from March 20, 2019 to September 14, 2019 as already approved by the Members.	For	For	A vote FOR this resolution is warranted given that the continuation as an Independent Director is in line with all statutory requirements.

Details of Votes cast during the Financial Year 2018-19 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/Against/Abstain)	Reason supporting the vote decision
			Management	Re-appointment of Mr. Shilabhadra Banerjee as Independent Director with effect from July 30, 2019.	For	For	A vote FOR this resolution is warranted given that the said re-appointment as Independent Director is in line with all statutory requirements.
			Management	Remuneration by way of commission to the Non-Executive Directors, annually, for a period not exceeding five years, for each of the financial years commencing from April 01, 2019.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Ratification of remuneration of Mr. P. Raju Iyer, Cost Auditor, for the financial year 2018-19.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Ratification of remuneration of Messrs. Shome & Banerjee, Cost Auditors, for the financial year 2018-19.	For	For	
July 27, 2018	Dr. Reddy's Laboratories Ltd.	Annual General Meeting	Management	To receive, consider and adopt the financial statements (standalone and consolidated) of the company for the year ended 31 March 2018, including the audited balance sheet as at 31 March 2018 and the statement of profit and loss of the company for the year ended on that date along with the reports of the board of directors and auditors thereon.	For	For	Vote FOR this Resolution is warranted given the Accounts have been audited following all the prescribed rules and regulations and have no adverse comments from Auditors.
			Management	To declare dividend on the equity shares for the financial year 2017-18.	For	For	A vote FOR this resolution is warranted as these is the routine proposals.
			Management	To reappoint Mr. K Satish Reddy (DIN: 00129701), who retires by rotation, and being eligible offers himself for the reappointment.	For	For	A vote FOR this resolution is warranted given that the said re-appointment is in line with all statutory requirements.
			Management	Reappointment of Mr. Anupam Puri (DIN: 00209113) as an Independent Director in terms of section 149 of the Companies Act, 2013 for a second term of one year.	For	For	A vote FOR this resolution is warranted given that the said re-appointment as an Independent Director is in line with all statutory requirements.
			Management	Appointment of Mr. Prasad R Menon (DIN: 00005078) as an Independent Director in terms of section 149 of the Companies Act, 2013 for a term of five years.	For	For	A vote FOR this resolution is warranted given that the said re-appointment as an Independent Director is in line with all statutory requirements.
			Management	Approval of 'Dr. Reddy's Employees Stock Option Scheme, 2018'.	For	For	In order to align the interests of key executives/ employees with interest of shareholders of the Company in driving the long-term value creation and to create a culture of enterprise and build strong commitment towards critical goals/milestones of the Company, the Company intends to implement 'Dr. Reddy's Employees Stock Option Scheme, 2018' (hereinafter referred to as '2018 ESOS' or 'Scheme') in terms whereof stock options would be granted to eligible employees to acquire the equity shares/American Depository Receipts ('ADRs'), as the case may be, of the Company; thus a vote FOR this resolution is warranted.
			Management	Grant of stock options to the employees of the subsidiary Company (ies) of the Company under 'Dr. Reddy's Employees Stock Option Scheme, 2018'.	For	For	
			Management	Implementation of the 'Dr. Reddy's Employees Stock Option Scheme, 2018' through Dr. Reddy's Employees ESOS Trust.	For	For	
			Management	Authorization to Dr. Reddy's Employees ESOS Trust for secondary acquisition of equity shares for the purpose of stock options.	For	For	
			Management	To ratify the remuneration payable to cost auditors, M/s. Sagar & Associates, cost accountants for the financial year ending 31 March 2019.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
July 27, 2018	Phillips Carbon Black Ltd.	Annual General Meeting	Management	To receive, consider and adopt the Audited Financial Statements of the Company for the year ended 31st March, 2018 including Consolidated Audited Financial Statements for the year ended on that date together with the Reports of the Board of Directors and Auditors thereon.	For	For	Vote FOR this Resolution is warranted given the Accounts have been audited following all the prescribed rules and regulations and have no adverse comments from Auditors.
			Management	To confirm interim dividend and declare final dividend on the equity shares of the Company for the financial year ended March 31, 2018.	For	For	A vote FOR this resolution is warranted as the confirmation of interim dividend and declaration of final dividend are the routine proposals.
			Management	Reappointment of Mr. Sanjiv Goenka, as a Director of the Company.	For	For	A vote FOR this resolution is warranted given that the said re-appointment is in line with all statutory requirements.
			Management	Ratification of appointment of M/s S R Batliboi & Co. LLP, as Statutory Auditors of the Company.	For	For	A vote FOR this resolution is warranted given that the said re-appointment is in line with all statutory requirements.
			Management	Increasing the limit of Investment by Foreign Portfolio Investor (FPI) and/or Foreign Institutional Investor (FII) in the equity share capital of the Company.	For	For	As the proposed increase would enable the Company to meet the operational requirements in accordance with the applicable statutory provisions in that regards, a vote FOR the resolution is warranted.

Details of Votes cast during the Financial Year 2018-19 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
			Management	Ratification of appointment of M/s. Shome & Banerjee, Cost Auditor of the Company.	For	For	A vote FOR this resolution is warranted given that the said re-appointment is in line with all statutory requirements.
July 27, 2018	WABCO India Ltd.	Annual General Meeting	Management	Consider and adopt the audited financial statements, reports of the Board of directors and auditors for the year ended 31st March 2018.	For	For	Vote FOR this Resolution is warranted given the Accounts have been audited following all the prescribed rules and regulations and have no adverse comments from Auditors.
			Management	Declaration of dividend.	For	For	A vote FOR this resolution is warranted as declaration of final dividend is the routine proposals.
			Management	Re-appointment of Ms. Lisa Brown (DIN: 07053317) who retires by rotation.	For	For	A vote FOR this resolution is warranted given that the said re-appointment is in line with all statutory requirements.
			Management	Ratification of the remuneration payable to Mr. A N Raman, Practising Cost Accountant as Cost Auditor for 2018-19.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Approval of material related party transactions with WABCO Europe BVBA.	For	For	Vote FOR this Resolution is warranted given that the proposed transaction is within the ordinary course of business at arms-length, and may be necessary to carry out the company's operations.
			Management	Approve increase in limits in the remuneration payable to Mr. P Kaniappan, Managing Director.	For	For	A vote FOR this resolution is warranted given that the said proposal of increase in remuneration limit is in line with all statutory requirements.
July 28, 2018	J K Cement Ltd.	Annual General Meeting	Management	To receive, consider and adopt: a) The Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2018, together with the Reports of Directors and Auditors thereon. b) The Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2018, together with the Reports of Auditors thereon.	For	For	Vote FOR this Resolution is warranted given the Accounts have been audited following all the prescribed rules and regulations and have no adverse comments from Auditors.
			Management	To declare Dividend on Equity Shares for the year ended March 31, 2018.	For	For	A vote FOR this resolution is warranted as declaration of final dividend is the routine proposals.
			Management	To appoint a Director in place of Mr. K.N. Khandelwal (DIN 00037250) (aged about 74 years), who retires by rotation pursuant to the provisions of Article 90 of the Articles of Association of the Company and being eligible, offers himself for reappointment.	For	For	A vote FOR this resolution is warranted given that the said re-appointment is in line with all statutory requirements.
			Management	Ratification of remuneration to the Cost Auditors.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Private Placement of Non-Convertible Debentures.	For	For	Since the proposal is in accordance with the applicable statutory provisions in this regard and the voting policy of our company, vote FOR this resolution is warranted.
			Management	Raising of funds through issue of equity shares.	For	For	Since the Company proposes to raise the capital for the purpose of funding its long term growth, repayment/prepayment of debt general corporate purposes including capital expenditure and working capital or any other purposes as may be permissible under applicable law and approved by the Board of Directors, a vote FOR the resolution is warranted.
July 30, 2018	Bharati Airtel Ltd.	Court Convened Meeting	Management	Approval of scheme of arrangement between Bharti Airtel Limited and Telesonic Networks Limited and their respective shareholders and creditors under Sections 230 to 232 of the Companies Act, 2013 and other matters incidental thereto.	For	For	Since the Transferor Company and the Transferee Company are companies within the same group, the Transferor Company believes that it would be beneficial to restructure its business interests as it will result in sharper and dedicated focus on the optical fibre cable business and operational efficiencies and therefore the proposed arrangement will, inter-alia, allow for efficient integration of the fibre roll-out and maintenance resources on an inter-city and intra-city level; thus a vote FOR this resolution is warranted.
July 30, 2018	Godrej Consumer Products Ltd.	Annual General Meeting	Management	To consider and adopt the audited financial statements (both standalone and consolidated) for the year ended March 31, 2018, which include the Statement of Profit & Loss and Cash Flow Statement, the Balance Sheet, the Auditors' Report thereon, and the Directors' Report.	For	For	Vote FOR this Resolution is warranted given the Accounts have been audited following all the prescribed rules and regulations and have no adverse comments from Auditors.

Details of Votes cast during the Financial Year 2018-19 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/Against/Abstain)	Reason supporting the vote decision
			Management	To confirm the Interim Dividends paid during fiscal year 2017-18.	For	For	A vote FOR this resolution is warranted as to confirmation of interim dividend is the routine proposals.
			Management	To appoint a Director in place of Mr. Vivek Gambhir (DIN: 06527810), who retires by rotation, and being eligible, offers himself for reappointment.	For	For	A vote FOR this resolution is warranted given that the said re-appointment is in line with all statutory requirements.
			Management	To appoint a Director in place of Ms. Tanya Dubash (DIN: 00026028) who retires by rotation, and being eligible, offers herself for reappointment.	For	For	A vote FOR this resolution is warranted given that the said re-appointment is in line with all statutory requirements.
			Management	To ratify the appointment of Statutory Auditors for their remaining term and fix their remuneration.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Ratification of remuneration payable to M/s. P. M. Nanabhoy & Co., appointed as Cost Auditors of the Company for fiscal year 2017-18.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Appointment of Ms Pippa Armerding (DIN: 08054033) as an Independent Director.	For	For	A vote FOR this resolution is warranted given that the said appointment as an Independent Director is in line with all statutory requirements.
			Management	To fix commission on profits for Non-executive Directors of the Company.	For	For	The Board of the Company was of the view that it is necessary to pay Commission to the Non-Executive Directors commensurate with their roles and responsibilities, a vote FOR the resolution is warranted.
July 30, 2018	Housing Development Finance Corporation Ltd.	Annual General Meeting	Management	Adoption of the audited financial statements of the Corporation for the financial year ended March 31, 2018 together with the reports of the Board of Directors and Auditors thereon.	For	For	Vote FOR this Resolution is warranted given the standalone Accounts have been audited following all the prescribed rules and regulations and have no adverse comments from Auditors.
			Management	Adoption of the audited consolidated financial statements for the financial year ended March 31, 2018 together with the report of the Auditors thereon.	For	For	Vote FOR this Resolution is warranted given the consolidated Accounts have been audited following all the prescribed rules and regulations and have no adverse comments from Auditors.
			Management	Declaration of final dividend on equity shares of the Corporation.	For	For	A vote FOR this resolution is warranted as to payment of final dividend is the routine proposals.
			Management	Appointment of Mr. Upendra Kumar Sinha as an Independent Director of the Corporation.	For	For	A vote FOR this resolution is warranted given that the said appointment as an Independent Director is in line with all statutory requirements.
			Management	Appointment of Mr. Jalaj Ashwin Dani as an Independent Director of the Corporation.	For	For	A vote FOR this resolution is warranted given that the said appointment as an Independent Director is in line with all statutory requirements.
			Management	Approval for continuation of Directorship of Mr. B. S. Mehta.	For	For	A vote FOR this resolution is warranted given that the said proposal for continuation of Directorship is in line with all statutory requirements.
			Management	Approval for continuation of Directorship of Dr. Bimal Jalan.	For	For	A vote FOR this resolution is warranted given that the said proposal for continuation of Directorship is in line with all statutory requirements.
			Management	Approval for continuation of Directorship of Dr. J. J. Irani.	For	For	A vote FOR this resolution is warranted given that the said proposal for continuation of Directorship is in line with all statutory requirements.
			Management	Re-appointment of Mr. Deepak S. Parekh as a Director of the Corporation and continuation of his directorship.	For	For	A vote FOR this resolution is warranted given that the said proposal for continuation of Directorship is in line with all statutory requirements.
			Management	Approval to issue Redeemable Non-Convertible Debentures and/or any other hybrid instruments on private placement basis, up to an amount not exceeding Rs.85,000 crore.	For	For	Since the proposed issue of Non-Convertible Debentures and/or any other hybrid instruments on private placement basis is within the limit prescribed by the shareholders at the AGM and in accordance with the applicable statutory provisions in this regard, a vote FOR the resolution is warranted.
			Management	Approval of related party transactions with HDFC Bank Limited.	For	For	Vote FOR this Resolution is warranted given that the proposed transaction is within the ordinary course of business at arms-length, and may be necessary to carry out the company's operations.
			Management	Re-appointment of Mr. Keki M. Mistry as the Managing Director (designated as the "Vice Chairman & Chief Executive Officer") of the Corporation, for a period of 3 years, with effect from November 14, 2018.	For	For	A vote FOR this resolution is warranted given that the said proposal for re-appointment of Managing Director is in line with all statutory requirements.

Details of Votes cast during the Financial Year 2018-19 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
July 30, 2018	Minda Corporation Ltd.	Annual General Meeting	Management	Adoption of Financial Statements, Directors' and Auditor's Report for the financial year 2017-18.	For	For	Vote FOR this Resolution is warranted given the Accounts have been audited following all the prescribed rules and regulations and have no adverse comments from Auditors.
			Management	Confirmation of payment of interim dividend and declaration of final dividend on equity shares.	For	For	A vote FOR this resolution is warranted as to payment of final dividend is the routine proposals.
			Management	Re-appointment of Mr. Ashok Minda (DIN: 00054727) as a director, who retires by rotation and being eligible offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said re-appointment is in line with all statutory requirements.
			Management	Ratification of appointment of B S R & Co. LLP, Chartered Accountants as Statutory Auditors.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Ratification of remuneration of Chandra Wadhwa & Co., Cost Accountants as Cost Auditors of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Re- appointment of Mr. Sudhir Kashyap (DIN: 06573561) as Executive Director & CEO of the Company and approval of Remuneration.	For	For	A vote FOR this resolution is warranted given that the said re-appointment as Executive Director & CEO is in line with all statutory requirements.
July 30, 2018	Shree Cement Ltd.	Annual General Meeting	Management	Adoption of Audited financial statements of the Company for the financial year ended March 31, 2018, the reports of the Board of Directors and Auditors thereon.	For	For	Vote FOR this Resolution is warranted given the Accounts have been audited following all the prescribed rules and regulations and have no adverse comments from Auditors.
			Management	Confirmation of payment of Interim Dividend of Rs.20/- per equity shares for the financial year ended March 31, 2018.	For	For	A vote FOR this resolution is warranted as to confirmation payment of interim dividend is the routine proposals.
			Management	To declare Final Dividend on equity shares of the Company for the financial year ended March 31, 2018.	For	For	A vote FOR this resolution is warranted as to payment of final dividend is the routine proposals.
			Management	Re-appointment of Shri Benu Gopal Bangur, Director of the Company, retires by rotation.	For	For	A vote FOR this resolution is warranted given that the said re-appointment is in line with all statutory requirements.
			Management	Ratification of remuneration of the M/s. K. G. Goyal and Associates, Cost Accountants as Cost Auditors of the Company for the financial year ending on March 31, 2019.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Increase in Borrowing limits of Board of Directors pursuant to section 180(1)(c) of Companies Act, 2013.	For	For	In view of growing operations of the Company, it is proposed to increase the current Borrowing Limit of Rs.7,500 Crores to Rs.10,000 Crores with similar increase in approval accorded for creation of mortgages/charges/hypothecations of all or any of the present and future immovable and/or movable properties of the Company wherever situated, of every nature and kind; a vote FOR the resolution is warranted.
			Management	Authorization to Board of Directors for creation of charges/mortgages/hypothecations in respect of borrowings pursuant to section 180(1)(a) of Companies Act, 2013.	For	For	
			Management	Authorization to Board of Directors for issue of Redeemable Nonconvertible Debentures (NCDs) through Private Placement basis pursuant to section 42 & 71 of the Companies Act, 2013 read with the Companies (Prospectus and Allotment of Securities) Rules, 2014.	For	For	To augment the financial resources, the Board may, at an appropriate time, offer or invite subscription for redeemable non-convertible debentures, in one or more series/tranches on private placement basis; according a vote FOR the resolution is warranted.
July 30, 2018	Piramal Enterprises Ltd.	Annual General Meeting	Management	To receive, consider and adopt the Audited Financial Statements (Standalone & Consolidated) for the financial year ended on March 31, 2018	For	For	Vote FOR this Resolution is warranted given the Accounts have been audited following all the prescribed rules and regulations and have no adverse comments from Auditors.
			Management	To declare dividend.	For	For	A vote FOR this resolution is warranted as to declaration of dividend is the routine proposals.
			Management	To appoint a Director in place of Ms. Nandini Piramal (DIN: 00286092), who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and being eligible, offers herself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said re-appointment is in line with all statutory requirements.
			Management	Re-appointment of Mr. S. Ramadorai as Independent Director.	For	For	A vote FOR this resolution is warranted given that the said re-appointment as an Independent Director is in line with all statutory requirements.
			Management	Re-appointment of Mr. Narayanan Vaghul as Independent Director.	For	For	A vote FOR this resolution is warranted given that the said re-appointment as an Independent Director is in line with all statutory requirements.
			Management	Re-appointment of Dr. R.A. Mashelkar as Independent Director.	For	For	A vote FOR this resolution is warranted given that the said re-appointment as an Independent Director is in line with all statutory requirements.

Details of Votes cast during the Financial Year 2018-19 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
			Management	Re-appointment of Prof. Goverdhan Mehta as Independent Director.	For	For	A vote FOR this resolution is warranted given that the said re-appointment as an Independent Director is in line with all statutory requirements.
			Management	Re-appointment of Mr. Keki Dadiseth as Independent Director.	For	For	A vote FOR this resolution is warranted given that the said re-appointment as an Independent Director is in line with all statutory requirements.
			Management	Re-appointment of Mr. Deepak Satwalekar as Independent Director.	For	For	A vote FOR this resolution is warranted given that the said re-appointment as an Independent Director is in line with all statutory requirements.
			Management	Re-appointment of Mr. Gautam Banerjee as Independent Director.	For	For	A vote FOR this resolution is warranted given that the said re-appointment as an Independent Director is in line with all statutory requirements.
			Management	Re-appointment of Mr. Siddharth Mehta as Independent Director.	For	For	A vote FOR this resolution is warranted given that the said re-appointment as an Independent Director is in line with all statutory requirements.
			Management	Re-appointment of Dr. (Mrs.) Swati A. Piramal as Vice-Chairperson.	For	For	A vote FOR this resolution is warranted given that the said re-appointment as Vice-Chairman is in line with all statutory requirements.
			Management	Re-appointment of Mr. Vijay Shah as Executive Director.	For	For	A vote FOR this resolution is warranted given that the said re-appointment as an Executive Director is in line with all statutory requirements.
			Management	Issue of Non-Convertible Debentures on Private Placement Basis.	For	For	As for the purpose of availing financial assistance (including borrowings) for its business or operations, the Company may offer or invite subscription to secured/unsecured redeemable NCDs on private placement basis (within the meaning of the Section 42 of the Act) in one or more series/tranche, a vote FOR the resolution is warranted.
			Management	Ratification of remuneration of Cost Auditor.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
July 31, 2018	Star Cement Ltd.	Annual General Meeting	Management	Audited Financial Statements (including the Audited Consolidated Financial Statements) of the Company for the Financial Year ended 31st March, 2018 and the Reports of Board of Directors and Auditors thereon.	For	For	Vote FOR this Resolution is warranted given the Accounts have been audited following all the prescribed rules and regulations and have no adverse comments from Auditors.
			Management	Declaration of Final Dividend on Equity shares for the Financial Year 2017-18.	For	For	A vote FOR this resolution is warranted as to declaration of final dividend is the routine proposals.
			Management	Re-appointment of Mr. Prem Kumar Bhajanka as a Director of the Company, liable to retire by rotation.	For	For	A vote FOR this resolution is warranted given that the said re-appointment is in line with all statutory requirements.
			Management	Appointment of Mr. Pramod Kumar Shah as an Independent Director.	For	For	A vote FOR this resolution is warranted given that the said re-appointment as an Independent Director is in line with all statutory requirements.
			Management	Re-appointment of Mr. Sajjan Bhajanka as Managing Director.	For	For	A vote FOR this resolution is warranted given that the said re-appointment as Managing Director is in line with all statutory requirements.
			Management	Re-appointment of Mr. Sanjay Agarwal as Managing Director.	For	For	A vote FOR this resolution is warranted given that the said re-appointment as Managing Director is in line with all statutory requirements.
			Management	Re-appointment of Mr. Rajendra Chamaria as Managing Director.	For	For	A vote FOR this resolution is warranted given that the said re-appointment of Chairman as Managing Director is in line with all statutory requirements.
			Management	Ratification of remuneration payable to Cost Auditors.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Approval of Material related party transactions.	For	For	Vote FOR this Resolution is warranted given that the proposed transaction is within the ordinary course of business at arms-length, and may be necessary to carry out the company's operations.
			Management	Approval of Material related party transactions— Mr. Rahul Chamaria.	For	For	Vote FOR this Resolution is warranted given that the proposed transaction is within the ordinary course of business at arms-length, and may be necessary to carry out the company's operations.
			Management	Approval for revision in the remuneration of Related Party – Mr. Sachin Chamaria.	For	For	

Details of Votes cast during the Financial Year 2018-19 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/Against/Abstain)	Reason supporting the vote decision
July 31, 2018	Century Textile and Industries Ltd.	Annual General Meeting	Management	Adoption of: a) Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2018 and the Report of Board of Directors and Auditors thereon. b) Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2018 and the Report of Board of Directors and Auditors thereon.	For	For	Vote FOR this Resolution is warranted given the Accounts have been audited following all the prescribed rules and regulations and have no adverse comments from Auditors.
			Management	Declaration of Dividend on equity shares for the year ended March 31, 2018.	For	For	A vote FOR this resolution is warranted as to declaration of final dividend is the routine proposals.
			Management	Reappointment of Shri B. K. Birla, who retires by rotation.	For	For	A vote FOR this resolution is warranted given that the said re-appointment is in line with all statutory requirements.
			Management	Ratification of appointment of M/s. S R B C & Co. LLP, Chartered Accountant as the Statutory Auditor and fixing their remuneration.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Modification of Resolution No.04 passed at the 119th Annual General meeting.	For	For	A vote FOR this resolution is warranted.
			Management	Offer or invitation to subscribe to Non-convertible Debentures on private placement basis.	For	For	Since NCD issued on private placement basis, are significant source of borrowings for the Company for inter alia the ongoing capital expenditure and/or refinancing/repayment/prepayment of existing loans/debentures and/or for general corporate purpose, a vote FOR this resolution is warranted.
			Management	Approval of remuneration to Cost Auditor.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Reappointment of Shri D.K. Agrawal as the whole time Director.	For	For	A vote FOR this resolution is warranted given that the said re-appointment as Whole time Director is in line with all statutory requirements.
July 31, 2018	TI Financial Holdings Ltd.	Annual General Meeting	Management	Adoption of financial statements together with the board's report and auditor's report thereon for the financial year ended March 31, 2018 .	For	For	Vote FOR this Resolution is warranted given the Accounts have been audited following all the prescribed rules and regulations and have no adverse comments from Auditors.
			Management	Confirmation of interim dividend paid on equity shares and approval of final dividend for the year ended March 31, 2018.	For	For	A vote FOR this resolution is warranted as to confirmation of interim dividend and declaration of final dividend are the routine proposals.
			Management	Re-appointment of Mr. N Srinivasan, Director retiring by rotation.	For	For	A vote FOR this resolution is warranted given that the said re-appointment as Whole time Director is in line with all statutory requirements.
			Management	Ratification of appointment of M/s. S.R.Batliboi & Associates LLP, Chartered Accountants as Statutory Auditors and fixing their remuneration.	For	For	A vote FOR this resolution is warranted given that the said re-appointment as Whole time Director is in line with all statutory requirements.
			Management	Appointment of Mr. M M Murugappan as a Director liable to retire by rotation.	For	For	A vote FOR this resolution is warranted given that the said re-appointment as Whole time Director is in line with all statutory requirements.
July 31, 2018	Blue Dart Express Ltd.	Annual General Meeting	Management	a) Adoption of Audited Financial Statements of the Company for the year ended March 31, 2018, Report of Board of Directors and Auditors thereon. b) Adoption of Audited Consolidated Financial Statements of the Company for the year ended March 31, 2018, together with Report of Auditors thereon.	For	For	Vote FOR this Resolution is warranted given the Accounts have been audited following all the prescribed rules and regulations and have no adverse comments from Auditors.
			Management	Declaration of Dividend on Equity shares for the Financial year ended March 31, 2018.	For	For	A vote FOR this resolution is warranted as to confirmation of interim dividend and declaration of final dividend are the routine proposals.
			Management	Re-appointment of Mr. Malcolm Monteiro (DIN: 00089757) as a Director, liable to retire by rotation.	For	For	A vote FOR this resolution is warranted given that the said re-appointment as Director is in line with all statutory requirements.
			Management	Approval for Appointment of Mr. Charles Brewer (DIN: 07854413) as a Director, liable to retire by rotation.	For	For	A vote FOR this resolution is warranted given that the said re-appointment as Director is in line with all statutory requirements.
			Management	Approval for Appointment of Ms. Tulsi Nowlakha Mirchandaney (DIN: 01842520) as a Director, liable to retire by rotation.	For	For	A vote FOR this resolution is warranted given that the said re-appointment as Director is in line with all statutory requirements.

Details of Votes cast during the Financial Year 2018-19 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
			Management	Approval for re-appointment of Mr. Anil Khanna (DIN: 01334483) as a Managing Director for a period of 3 years with effect from February 21, 2018.	For	For	A vote FOR this resolution is warranted given that the said re-appointment as Director is in line with all statutory requirements.
			Management	a) Approval for continuance of appointment of Mr. Sharad Upasani (DIN: 01739334) as Independent Director beyond the age of 75 years. b) Approval for re-appointment of Mr. Sharad Upasani (DIN: 01739334) for a second term of 5 consecutive years commencing from July 23, 2019 till July 22, 2024.	For	For	A vote FOR these resolutions is warranted given that the said re-appointment as Director are in line with all statutory requirements.
July 31, 2018	Tech Mahindra Ltd.	Annual General Meeting	Management	Adoption of Financial Statements and Reports of the Board of Directors and Auditors thereon for the year ended 31st March, 2018.	For	For	Vote FOR this Resolution is warranted given the standalone Accounts have been audited following all the prescribed rules and regulations and have no adverse comments from Auditors.
			Management	Adoption of Consolidated Financial Statements and Reports of the Auditors thereon for the year ended 31st March, 2018.	For	For	Vote FOR this Resolution is warranted given the standalone Accounts have been audited following all the prescribed rules and regulations and have no adverse comments from Auditors.
			Management	Declaration of dividend for the financial year ended 31st March, 2018.	For	For	A vote FOR this resolution is warranted as to confirmation of interim dividend and declaration of final dividend are the routine proposals.
			Management	Retirement of Mr. Vineet Nayyar (DIN: 00018243).	For	For	A vote FOR this resolution is warranted given that the said re-appointment as Director is in line with all statutory requirements.
			Management	Re-appointment of Mr. C. P. Gurnani (DIN: 00018234), as Managing Director and CEO of the Company.	For	For	A vote FOR this resolution is warranted given that the said re-appointment as Managing Director & CEO is in line with all statutory requirements.
			Management	Approval of Employee Stock Option Scheme 2018 for the benefit of employees and directors of the Company.	For	For	A vote FOR this resolution is warranted given that the desirable features of the proposed plans.
			Management	Approval of Employee Stock Option Scheme 2018 for the benefit of employees and directors of the subsidiary companies.	For	For	
August 01, 2018	Emami Ltd.	Annual General Meeting	Management	Adoption of the Audited Financial Statements (including Audited Consolidated Financial Statements) for the Financial Year ended March 31, 2018, together with the Reports of the Board of Directors and Auditors thereon.	For	For	Vote FOR this Resolution is warranted given the Accounts have been audited following all the prescribed rules and regulations and have no adverse comments from Auditors.
			Management	Declaration of Dividend on Equity Shares.	For	For	A vote FOR this resolution is warranted as to declaration of final dividend are the routine proposals.
			Management	Appointment of a Director in place of Shri H V Agarwal (holding DIN:00150089) who retires by rotation and being eligible, offers himself for reappointment.	For	For	A vote FOR this resolution is warranted given that the said re-appointment as Director is in line with all statutory requirements.
			Management	Appointment of a Director in place of Smt Priti A Sureka (holding DIN 00319256) who retires by rotation and being eligible, offers himself for reappointment.	For	For	A vote FOR this resolution is warranted given that the said re-appointment as Director is in line with all statutory requirements.
			Management	Appointment of a Director in place of Shri Prashant Goenka (holding DIN 00703389) who retires by rotation and being eligible, offers himself for reappointment.	For	For	A vote FOR this resolution is warranted given that the said re-appointment as Director is in line with all statutory requirements.
			Management	Approval to reappointment of Smt Rama Bijapurkar (holding DIN 00001835) as an Independent Director to hold office for further term of 5 years from September 1, 2018.	For	For	A vote FOR this resolution is warranted given that the said re-appointment as Director is in line with all statutory requirements.
			Management	Approval for continuation of Directorship of Shri Y P Trivedi, Shri K N Memani, Shri S B Ganguly and Shri P K Khaitan who were reappointed as Independent Directors for a period of 5 years from 34th Annual General Meeting till conclusion of 39th Annual General Meeting and who have attained the age of 75 years, for the remaining period of their existing term of directorship as Independent Directors of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal for continuation of Directorship is in line with all statutory requirements.

Details of Votes cast during the Financial Year 2018-19 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/Against/Abstain)	Reason supporting the vote decision
			Management	Ratification of the fee of 1,50,000 (Rupees One lakh fifty thousand only) payable to M/S V. K. Jain & Co, Cost Auditors for conducting audit of the cost records of the Company for the financial year 2018-19.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
August 02, 2018	Mahindra Logistics Ltd.	Annual General Meeting	Management	To receive, consider and adopt the Audited Financial Statements (including Audited Consolidated Financial Statements) of the Company for the financial year ended 31 March 2018 and the Reports of the Board of Directors and Auditors thereon.	For	For	Vote FOR this Resolution is warranted given the Accounts have been audited following all the prescribed rules and regulations and have no adverse comments from Auditors.
			Management	Declaration of dividend on equity shares for financial year ended 31 March 2018.	For	For	A vote FOR this resolution is warranted as to declaration of final dividend are the routine proposals.
			Management	Appointment of Director in place of Mr. Parag Shah (DIN:00374944), who retires by rotation and, being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said re-appointment as Director is in line with all statutory requirements.
			Management	Approval for Mahindra Logistics Employee Restricted Stock Unit Plan 2018.	For	For	A vote FOR this resolution is warranted given that the desirable features of the proposed plans.
			Management	Approval for grant of Restricted Stock Units to the employees of Holding Company of the Company under Mahindra Logistics Employee Restricted Stock Unit Plan 2018.	For	For	
			Management	Re-appointment of Mr. Ajay Mehta (DIN:07102804) as Non-Executive Independent Director for a consecutive term of 5 years.	For	For	A vote FOR this resolution is warranted given that the said appointment as Director is in line with all statutory requirements.
			Management	Appointment of Ms. Avani Davda (DIN:07504739) as Non-Executive Independent Director w.e.f. 6 June 2018 till AGM to be held in the year 2022.	For	For	A vote FOR this resolution is warranted given that the said appointment as Non-Executive Director is in line with all statutory requirements.
			Management	Approval of right to appoint Investor Director on the Board of the Company.	For	For	A vote FOR this resolution is warranted given that the said appointment as Director is in line with all statutory requirements.
August 02, 2018	Exide Industries Ltd.	Annual General Meeting	Management	Adoption of audited financial statements (including audited consolidated financial statements) for the financial year ended 31st March, 2018 and the Reports of the Directors and the Auditors thereon.	For	For	Vote FOR this Resolution is warranted given the Accounts have been audited following all the prescribed rules and regulations and have no adverse comments from Auditors.
			Management	Confirmation of Interim dividend and declaration of final dividend for the financial year ended 31st March, 2018.	For	For	A vote FOR this resolution is warranted as to confirmation of interim dividend and declaration of final dividend are the routine proposals.
			Management	Re-appointment of Mr. A.K. Mukherjee (DIN:00131626) who retires by rotation and, being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said re-appointment as Director is in line with all statutory requirements.
			Management	Re-appointment of Mr. Arun Mittal (DIN: 00412767) who retires by rotation and, being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said re-appointment as Director is in line with all statutory requirements.
			Management	Ratification of remuneration payable to Cost Auditors for financial year 2018-19.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Appointment of Mr. Surin Shailesh Kapadia (DIN: 00770828) as an independent director.	For	For	A vote FOR this resolution is warranted given that the said appointment as Director is in line with all statutory requirements.
			Management	Amendment in terms of remuneration payable to Whole-time directors.	For	For	A vote FOR this resolution is warranted given that the said appointment as Director is in line with all statutory requirements.
August 02, 2018	Marico Ltd.	Annual General Meeting	Management	To receive, consider and adopt the audited financial statements including audited consolidated financial statements of the Company for the financial year ended March 31, 2018 together with the reports of the Board of Directors and Auditors thereon.	For	For	Vote FOR this Resolution is warranted given the Accounts have been audited following all the prescribed rules and regulations and have no adverse comments from Auditors.
			Management	To appoint a Director in place of Mr. Rajen Mariwala (DIN 00007246), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said re-appointment as Director is in line with all statutory requirements.
			Management	To consider the ratification of appointment of M/s. B S R & Co. LLP, Chartered Accountants (Firm Registration No. 101248W/W-100022) as the Statutory Auditors of the Company.	For	For	A vote FOR this resolution is warranted given that the said ratification of appointment as Statutory Auditor is in line with all statutory requirements.
			Management	To approve the remuneration payable to M/s. Ashwin Solanki & Associates, Cost Accountants (Firm Registration No. 100392), the Cost Auditors of the Company for the financial year ending March 31, 2019.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.

Details of Votes cast during the Financial Year 2018-19 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
August 02, 2018	Akzo Nobel India Ltd.	Annual General Meeting	Management	Adoption of audited financial statements for the year ended March 31, 2018 and the Reports of the Directors and Auditors thereon.	For	For	Vote FOR this Resolution is warranted given the Accounts have been audited following all the prescribed rules and regulations and have no adverse comments from Auditors.
			Management	Declaration of Dividend on equity shares for the year ended March 31, 2018.	For	For	A vote FOR this resolution is warranted as to confirmation of interim dividend and declaration of final dividend are the routine proposals.
			Management	Re-appointment of Mr. Pradip Menon as a Director.	For	For	A vote FOR this resolution is warranted given that the said re-appointment as Director is in line with all statutory requirements.
			Management	Auditor's appointment.	For	For	A vote FOR this resolution is warranted given that the said appointment is in line with all statutory requirements.
			Management	Appointment of Mr Jeremy Paul Rowe as a Director.	For	For	A vote FOR this resolution of appointment is warranted.
			Management	Ratification of remuneration to Cost Auditors for the year 2018-19.	For	For	A vote FOR this resolution for ratification of remuneration of cost auditor is warranted.
August 02, 2018	Transport Corporation of India Ltd.	Annual General Meeting	Management	Adoption of Financial Statements (Standalone & Consolidated) for the financial year ended 31st March, 2018 together with the Report of Directors and Auditors thereon.	For	For	Vote FOR this Resolution is warranted given the Accounts have been audited following all the prescribed rules and regulations and have no adverse comments from Auditors.
			Management	To appoint a Director in place of Mr. S N Agarwal, who retires by rotation and, being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said re-appointment as Director is in line with all statutory requirements.
			Management	To appoint a Director in place of Mrs. Urmila Agarwal, Director who retires by rotation and, being eligible, offers herself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said re-appointment as Director is in line with all statutory requirements.
			Management	Reappointment of Mr. D. P. Agarwal as Vice Chairman & Managing Director for the period of 5 years w.e.f. July 01, 2018.	For	For	A vote FOR this resolution is warranted given that the said re-appointment as Director is in line with all statutory requirements.
			Management	Reappointment of Mr. Vineet Agarwal as Managing Director for the period of 5 years w.e.f. July 01, 2018.	For	For	A vote FOR this resolution is warranted given that the said re-appointment as Director is in line with all statutory requirements.
			Management	To Create, issue, offer and allot equity shares, convertible or non-convertible Debentures and other securities upto an amount of Rs.300 Crores.	For	For	Considering the business expansion plans of the Company, in order to meet the capital expenditure and working capital requirements and other general corporate purposes, the Company could explore options to raise funds by issuing various securities including but not limited to Equity shares, Convertible or Non-convertible Preference shares, Convertible or Non-convertible Debentures etc. thus a vote FOR this resolution is warranted.
			Management	To approve increase in limit of borrowings from Rs.600 Crores to Rs.1000 Crores.	For	For	A vote FOR this resolution is warranted, considering the Company's objective of business advantage.
			Management	To approve the increase in the limit of Charge creation/ Mortgage from Rs.600 Crores to Rs.1000 Crores.	For	For	
			Management	To approve increase in the limit of donation to charitable other funds from Rs.5 Crores to Rs.100 Crores.	For	For	The company wishes to take up the CSR initiatives on a larger scale. In order to fulfil this, it may be necessary to contribute/donate over and above this amount, thus a vote FOR this resolution is warranted.
August 03, 2018	RBL Bank Ltd.	Annual General Meeting	Management	To consider and adopt the Audited Standalone Financial Statements of the Bank for the financial year ended March 31, 2018 together with the Reports of the Board of Directors and the Auditors thereon.	For	For	Vote FOR this Resolution is warranted given the Standalone Accounts have been audited following all the prescribed rules and regulations and have no adverse comments from Auditors.
			Management	To consider and adopt the Audited Consolidated Financial Statements of the Bank for the financial year ended March 31, 2018 and the Report of the Auditors thereon.	For	For	Vote FOR this Resolution is warranted given the Consolidated Accounts have been audited following all the prescribed rules and regulations and have no adverse comments from Auditors.
			Management	To declare dividend on equity shares.	For	For	Vote FOR this Resolution is warranted.
			Management	To appoint Director in place of Mr. Rajeev Ahuja (DIN 00003545), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said re-appointment as Director is in line with all statutory requirements.
			Management	To appoint Statutory Auditors and fix their remuneration.	For	For	A vote FOR this resolution is warranted given that the said appointment of Statutory Auditor is in line with all statutory requirements.

Details of Votes cast during the Financial Year 2018-19 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
			Management	Increase in Borrowing Powers.	For	For	With a view of increase in net worth and business of the Bank and future capital needs for business, increase the borrowing limits to Rs.18,000 crore was proposed by the Company. Thus a vote FOR this resolution is warranted.
			Management	Issue of Debt Securities on Private Placement basis.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Revision in remuneration of Mr. Rajeev Ahuja, Executive Director of the Bank.	For	For	A vote FOR this resolution is warranted given that the said proposal of revision is in line with all statutory requirements.
			Management	Re-appointment of Mr. Vishwaviir Ahuja as Managing Director & Chief Executive Officer of the Bank and Revision in his Remuneration.	For	For	A vote FOR this resolution is warranted given that the said proposal of reappointment and revision in remuneration are in line with all statutory requirements.
			Management	Appointment of Mr. Vijay Mahajan as Non-Executive Director.	For	For	A vote FOR this resolution is warranted given that the said proposal of appointment is in line with all statutory requirements.
			Management	Appointment of Mr. Prakash Chandra as Non-Executive Part-time Chairman of the Bank.	For	For	A vote FOR this resolution is warranted given that the said proposal of appointment is in line with all statutory requirements.
August 03, 2018	Carborundum Universal Ltd.	Annual General Meeting	Management	Consider, approve and adopt the Audited Standalone Financial Statements, Reports of the Board of Directors and Independent Auditors thereon for the year ended 31st March 2018.	For	For	Vote FOR this Resolution is warranted given the Standalone Accounts have been audited following all the prescribed rules and regulations and have no adverse comments from Auditors.
			Management	Consider, approve and adopt the Audited Consolidated Financial Statements and the Report of the Independent Auditors thereon for the year ended 31st March 2018.	For	For	Vote FOR this Resolution is warranted given the Consolidated Accounts have been audited following all the prescribed rules and regulations and have no adverse comments from Auditors.
			Management	Declaration of dividend on equity shares.	For	For	Vote FOR this Resolution is warranted.
			Management	Re-appointment of Mr. M A M Arunachalam (DIN: 00202958) Director who is retiring by rotation.	For	For	A vote FOR this resolution is warranted given that the said re-appointment as Director is in line with all statutory requirements.
			Management	Remuneration of Non-Executive Directors.	For	For	A vote FOR this resolution is warranted given that the said proposal pertaining to the remuneration is in line with all statutory requirements.
			Management	Ratification of the remuneration of Cost Auditor for the FY 2018-19.	For	For	Vote FOR this Resolution is warranted.
August 03, 2018	Ramco Cements Ltd.	Annual General Meeting	Management	Approval of offer/invitation to subscribe to Non-Convertible Debentures of the Company on Private Placement basis.	For	For	A vote FOR this resolution is warranted given that the said proposal pertaining offer/invitation to subscribe to Non-Convertible Debentures of the Company on Private Placement basis. is in line with all statutory requirements.
			Management	Financial Statements for the year ended 31-03-2018.	For	For	Vote FOR this Resolution is warranted given the Accounts have been audited following all the prescribed rules and regulations and have no adverse comments from Auditors.
			Management	Declaration of dividend for the year 2017-2018.	For	For	Vote FOR this Resolution is warranted.
			Management	Reappointment of Shri. P.R. Venketraman Raja, as Director.	For	For	A vote FOR this resolution is warranted given that the said re-appointment as Director is in line with all statutory requirements.
			Management	Issue of Secured Non-Convertible Debentures.	For	For	Since the limit proposed for the issue of debenture presumed to be reasonable and in accordance with the applicable statutory provisions, a vote FOR this resolution is warranted.
			Management	Re-appointment of Shri. R.S.Agarwal as Independent Director.	For	For	A vote FOR this resolution is warranted given that the said re-appointment as Director is in line with all statutory requirements.
			Management	Reappointment of Shri. M.B.N.Rao as Independent Director.	For	For	A vote FOR this resolution is warranted given that the said re-appointment as Director is in line with all statutory requirements.
			Management	Reappointment of Shri.M.M.Venkatachalam as Independent Director.	For	For	A vote FOR this resolution is warranted given that the said re-appointment as Director is in line with all statutory requirements.

Details of Votes cast during the Financial Year 2018-19 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
			Management	Employee Stock Option Scheme.	For	For	A vote FOR this resolution is warranted given that the desirable features of the proposed plans.
			Management	Appointment of Shri.M.F.Farooqui, IAS (Retd.) as Director.	For	For	A vote FOR this resolution is warranted given that the said appointment as Director is in line with all statutory requirements.
			Management	Remuneration payable to Cost Auditors for the year 2018-19.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
August 03, 2018	Titan Company Ltd.	Annual General Meeting	Management	To receive, consider and adopt: (a) the Audited Financial Statements of the Company for the financial year ended March 31, 2018, together with the Reports of the Board of Directors and the Auditors thereon; and (b) The Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2018, together with the Report of the Auditors thereon.	For	For	Vote FOR this Resolution is warranted given the Accounts have been audited following all the prescribed rules and regulations and have no adverse comments from Auditors.
			Management	Declaration of dividend on equity shares for the financial year 2017-18.	For	For	Vote FOR this Resolution is warranted.
			Management	Re-appointment of Mr. N.N. Tata as a Director.	For	For	A vote FOR this resolution is warranted given that the said re-appointment as Director is in line with all statutory requirements.
			Management	Appointment of Mr. B. Santhanam as an Independent Director.	For	For	A vote FOR this resolution is warranted given that the said appointment as an Independent Director is in line with all statutory requirements.
			Management	Appointment of Mr. K. Gnanadesikan as a Director.	For	For	A vote FOR this resolution is warranted given that the said appointment as Director is in line with all statutory requirements.
			Management	Appointment of Mr. Ramesh Chand Meena as a Director.	For	For	A vote FOR this resolution is warranted given that the said appointment as Director is in line with all statutory requirements.
			Management	Appointment of Branch Auditors.	For	For	Vote FOR this Resolution is warranted.
August 03, 2018	TATA Motors Ltd.	Annual General Meeting	Management	To receive, consider and adopt the Audited Financial Statement of the Company for the Financial Year ended March 31, 2018 together with the Reports of the Board of Directors and the Auditors thereon.	For	For	Vote FOR this Resolution is warranted given the Standalone Accounts have been audited following all the prescribed rules and regulations and have no adverse comments from Auditors.
			Management	To receive, consider and adopt the Audited Consolidated Financial Statement of the Company for the Financial Year ended March 31, 2018 together with the Report of the Auditors thereon.	For	For	Vote FOR this Resolution is warranted given the Consolidated Accounts have been audited following all the prescribed rules and regulations and have no adverse comments from Auditors.
			Management	To appoint a Director in place of Mr Guenter Butschek (DIN: 07427375) who, retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said re-appointment as Director is in line with all statutory requirements.
			Management	Appointment of Ms Hanne Birgitte Sorensen (DIN: 08035439) as a Director and as an Independent Director.	For	For	A vote FOR this resolution is warranted given that the said appointment as Director is in line with all statutory requirements.
			Management	Ratification of Cost Auditor's Remuneration.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Private placement of Non-Convertible Debentures/ Bonds.	For	For	In continuation of its efforts to strengthen its capital structure, the Company intends to augment the resources through a mix of internal accruals and long-term borrowings to ensure that they are aligned in terms of quantum, risk, maturity and cost with its earning profile. Accordingly, it is proposed to issue NCDs on a private placement basis aggregating upto Rs.2,500 crores, in one or more series/tranches during the period of one year from the date of passing of this Resolution, thus a vote FOR this resolution is warranted.
			Management	Tata Motors Limited Employees Stock Option Scheme 2018 and grant of stock options to the Eligible Employees of the Company under the Scheme.	For	For	A vote FOR this resolution is warranted given that the desirable features of the proposed plans.
-	Tata Consultancy Services Ltd.	Postal Ballot	Management	Approval for Buyback of Equity Shares.	For	For	Since the current Buyback is a capital allocation decision taken with the objective of improving the Company's Return on Equity and increasing shareholder value in the longer term, vote FOR this resolution is warranted.

Details of Votes cast during the Financial Year 2018-19 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
August 06, 2018	Adani Ports and Special Economic Zone Ltd.	Annual General Meeting	Management	Adoption of audited financial statements (including consolidated financial statements) for the financial year ended March 31, 2018.	For	For	Vote FOR this Resolution is warranted given the Accounts have been audited following all the prescribed rules and regulations and have no adverse comments from Auditors.
			Management	Declaration of Dividend on Equity Shares.	For	For	Vote FOR this Resolution is warranted.
			Management	Declaration of Dividend on Preferences Shares.	For	For	Vote FOR this Resolution is warranted.
			Management	Re-appointment of Dr. Malay Mahadevia (DIN: 00064110), as a Director of the Company who retires by rotation.	For	For	A vote FOR this resolution is warranted given that the said re-appointment as Director is in line with all statutory requirements.
			Management	Ratification of appointment of M/s. Deloitte Haskins & Sells LLP, Statutory Auditors and fixing their remuneration.	For	For	A vote FOR this resolution is warranted given that the said appointment as Director is in line with all statutory requirements.
			Management	Approval of offer or invitation to subscribe to Securities for an amount not exceeding Rs.5,000 crores.	For	For	The Company proposes to have flexibility to infuse additional capital, to tap capital markets and to raise additional long term resources, if necessary in order to sustain rapid growth in the business, for business expansion and to improve the financial leveraging strength of the Company. thus vote FOR this resolution is warranted.
			Management	Approval of offer or invitation to subscribe to Non-Convertible Debentures on private placement basis.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
August 06, 2018	JSW Energy Ltd.	Annual General Meeting	Management	Adoption of the annual audited Financial Statement and Reports thereon.	For	For	Vote FOR this Resolution is warranted given the Accounts have been audited following all the prescribed rules and regulations and have no adverse comments from Auditors.
			Management	Appointment of a Director in place of one retiring by rotation.	For	Abstain	As Ms. Tanvi Shete who was liable to retire by rotation and had offered herself for reappointment and has tendered her resignation with effect from 19th July, 2018. Accordingly, this item has been rendered infructuous, an ABSTAIN vote has been warranted.
			Management	Ratification of Appointment of Statutory Auditors.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Appointment of Mr. Jyoti Kumar Agarwal as a Director.	For	For	A vote FOR this resolution is warranted given that the said appointment as Director is in line with all statutory requirements.
			Management	Appointment of Mr. Jyoti Kumar Agarwal as a Whole-time Director.	For	For	A vote FOR this resolution is warranted given that the said appointment as Director is in line with all statutory requirements.
			Management	Appointment of Mr. Sattiraju Seshagiri Rao as an Independent Director.	For	For	A vote FOR this resolution is warranted given that the said appointment as Director is in line with all statutory requirements.
			Management	Ratification of the remuneration of Cost Auditor.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Issue of Non-Convertible Debentures, etc.	For	For	In order to augment the long-term resources for financing, inter alia, the capital expenditure of existing/new business, for refinancing of part of the existing loans to reduce interest costs, for any general corporate purposes, etc. of the Company and its subsidiaries, joint ventures and affiliates, including investment in subsidiaries (including overseas subsidiaries), joint ventures and affiliates; a vote FOR the resolution is warranted.
			Management	Fund raising through Bonds.	For	For	
			Management	Issue of Equity Shares, etc.	For	For	To fund the requirements of capital and revenue expenditure including working capital or to meet long-term capital requirements of the Company and its subsidiaries, joint ventures and affiliates, including investment in subsidiaries (including overseas subsidiaries), joint ventures and affiliates, including for repayment of debt, towards strengthening the balance sheet of the Company and for any other general corporate purposes, it is proposed by the Company to enable the Board to create, issue, offer and allot Equity Shares, Global Depository Receipts, American Depository Receipts, Foreign Currency Convertible Bonds, Convertible Debentures, Non-Convertible Debentures with warrants and such other securities as stated at such price as may be deemed appropriate by the Board of Directors, thus vote FOR this resolution is warranted.

Details of Votes cast during the Financial Year 2018-19 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
August 06, 2018	Honeywell Automation India Ltd.	Annual General Meeting	Management	To receive, consider, and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2018, together with the Reports of the Board of Directors and the Auditors thereon.	For	For	Vote FOR this Resolution is warranted given the Accounts have been audited following all the prescribed rules and regulations and have no adverse comments from Auditors.
			Management	To declare final dividend of Rs.32/- (320%) per equity share for the financial year ended March 31, 2018.	For	For	Vote FOR this Resolution is warranted.
			Management	To consider to appoint a Director in place of Mr. Vikas Chadha (DIN: 06624266) who retires by rotation and being eligible offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said re-appointment as Director is in line with all statutory requirements.
			Management	To ratify the appointment of Statutory Auditors.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To consider and approve appointment of Mr. Brian Buffington as a Director of the Company.	For	For	A vote FOR this resolution is warranted given that the said appointment as Director is in line with all statutory requirements.
—	Jubilant Life Sciences Ltd.	Postal Ballot	Management	Approval for JLL Employees Stock Option Plan 2018 for employees of the Company.	For	For	The Company proposes to introduce ESOP Plan 2018 to attract, reward and retain talented and key eligible employees of the Company in the competitive environment and encourage them to align individual performance with the organisational goals. The Company views employee stock options as instruments that would enable the employees to share the value they would create and contribute to the Company in the years to come; vote FOR this resolution is warranted.
			Management	Approval of JLL employees Stock Option Plan 2018 for employees of the holding/subsidiary Companies of the Company.	For	For	
			Management	Implementation of JLL Employees Stock Option Plan 2018 through the Trust.	For	For	
			Management	Authorization to the trust for secondary acquisition.	For	For	
			Management	Approval for provision of money by the Company to the trust.	For	For	
			Management	Approval for issue of Non-Convertible Debenture.	For	For	
—	Gillette India Ltd.	Postal Ballot	Management	Approval for appointment of Mr. Madhusudan Gopalan as the Director and Managing Director of the Company for the period of five years.	For	For	A vote FOR this resolution is warranted given that the said proposal for the appointment of Director as a Managing Director is in line with all statutory requirements.
August 07, 2018	ISGEC Heavy Engineering Ltd.	Annual General Meeting	Management	To receive, consider and adopt the audited standalone financial statements of the Company for the financial year ended March 31, 2018, together with Reports of the Board of Directors and Auditors thereon.	For	For	Vote FOR this Resolution is warranted given the standalone Accounts have been audited following all the prescribed rules and regulations and have no adverse comments from Auditors.
			Management	To receive, consider and adopt the audited consolidated financial statements of the Company for the financial year ended March 31, 2018, together with the Reports of the Auditors thereon.	For	For	Vote FOR this Resolution is warranted given the consolidated Accounts have been audited following all the prescribed rules and regulations and have no adverse comments from Auditors.
			Management	To confirm the payment of Interim Dividend @ Rs. 16/- per Equity Share, which has been disbursed.	For	For	Vote FOR this Resolution is warranted.
			Management	To appoint a Director in place of Mr. Ranjit Puri (DIN: 00052459), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said re-appointment is in line with all statutory requirements.
			Management	Commission to Non- Executive Directors other than Managing Director and Whole Time Director within the prescribed limit of 1% of net profit of the Company.	For	For	Shareholders in Annual General Meeting had approved payment of commission not exceeding Rs. 25,000/- p.a. to each of the Director other than the Managing Director and the Whole Time Director. The approval is valid up to September 30, 2019 and thus resolution seeks renewal of Shareholders' Approval for a further period of five years which is in line with all statutory requirements., therefore a vote FOR this resolution is warranted.
			Management	Increase in Borrowing Limits from Rs. 3,500 crore to Rs. 5,000 crore as per section 180(1) (c) of the Companies Act, 2013.	For	For	The Shareholders' consent was required by way of special resolution, to borrow monies in excess of the aggregate of the paid-up share capital and free reserves. The consent so given by the Shareholders should state the limits up to which the borrowing can be made. Shareholders in Annual General Meeting

Details of Votes cast during the Financial Year 2018-19 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
							held on August 04, 2014, approved the limit of Rs. 3,500 crore. Since the Board of Directors feel that the limit need to be increased to Rs. 5,000 crore (Rupees Five Thousand Crore only), because of expected growth in the business of the Company, vote FOR this resolution is warranted.
			Management	Ratification of remuneration of the Cost Auditors for the financial year ending March 31, 2019.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
August 07, 2018	TVS Motor Company Ltd.	Annual General Meeting	Management	Adoption of audited financial statements including the consolidated financial statements of the Company for the financial year ended 31st March 2018 together with the reports of the Board of Directors' and Auditors' thereon.	For	For	Vote FOR this Resolution is warranted given the Accounts have been audited following all the prescribed rules and regulations and have no adverse comments from Auditors.
			Management	Re-appointment of Dr. Lakshmi Venu as director, who retires by rotation.	For	For	A vote FOR this resolution is warranted given that the said re-appointment is in line with all statutory requirements.
			Management	Approving the re-appointment of M/s. V Sankar Aiyar & Co. Chartered Accountants, Mumbai as Statutory Auditors for the second term of five consecutive years from the conclusion of this Annual General Meeting (AGM) till the conclusion of the 31st AGM and fixing their remuneration.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Approving the re-appointment of Mr H Lakshmanan as director, who retires by rotation.	For	For	A vote FOR this resolution is warranted given that the said re-appointment is in line with all statutory requirements.
			Management	Approving the appointment of Mr. Rajesh Narasimhan as a Director of the Company, liable to retire by rotation.	For	For	A vote FOR this resolution is warranted given that the said re-appointment is in line with all statutory requirements.
			Management	Ratification of remuneration payable to Mr A N Raman, Practising Cost Accountant as Cost Auditor for the financial year 2018-19.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
August 08, 2018	Thermax Ltd.	Annual General Meeting	Management	Adoption of Audited Financial Statements (Standalone and consolidated) for the year ended March 31, 2018 together with the reports of Auditors and Board of Directors thereon.	For	For	Vote FOR this Resolution is warranted given the Accounts have been audited following all the prescribed rules and regulations and have no adverse comments from Auditors.
			Management	Declaration of Dividend for the financial year 2017-18.	For	For	Vote FOR this Resolution is warranted.
			Management	Re-appointment of Mr. Pheroze Pudumjee as a Director of the Company.	For	For	A vote FOR this resolution is warranted given that the said re-appointment is in line with all statutory requirements.
			Management	Ratification of Appointment of SRBC & Co. as statutory Auditors.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Ratification of Appointment and remuneration of M/s. Dhananjay V. Joshi & Associates, the Cost Auditors for the financial year 2018-19.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
August 08, 2018	GlaxoSmithKline Consumer Healthcare Ltd.	Annual General Meeting	Management	To consider and adopt the Audited Financial Statements of the Company for the year ended March 31, 2018.	For	For	Vote FOR this Resolution is warranted given the Accounts have been audited following all the prescribed rules and regulations and have no adverse comments from Auditors.
			Management	To declare Dividend for the year ended March 31, 2018 of Rs.75 per equity share, as recommended by the Board of Directors.	For	For	Vote FOR this Resolution is warranted.
			Management	To ratify the appointment of M/s. Deloitte Haskins & Sells LLP, Chartered Accountants, as the Statutory Auditors of the Company to hold office until the conclusion of the 63rd Annual General Meeting.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To approve appointment, remuneration and terms of appointment of Mr. Navneet Saluja (DIN: 02183350) as the Managing Director of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To consider and approve the amendment of Articles of Association of the Company.	For	For	As the legislation has undergone a plethora of changes in line with evolution of corporate and business environment and has since settled in its 4 years of existence, it has become necessary for the Company to review and amend the provisions of its AoA to bring in line with the amended Act, vote FOR this Resolution is warranted.

Details of Votes cast during the Financial Year 2018-19 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
August 08, 2018	Bharti Airtel Ltd.	Annual General Meeting	Management	To receive, consider and adopt the standalone and consolidated financial statements of the Company for the financial year ended March 31, 2018 and the report of the Board of Directors and of the Auditors thereon.	For	For	Vote FOR this Resolution is warranted given the Accounts have been audited following all the prescribed rules and regulations and have no adverse comments from Auditors.
			Management	Declaration of dividend on equity shares.	For	For	Vote FOR this Resolution is warranted.
			Management	Re-appointment of Mr. Rakesh Bharti Mittal as a Director liable to retire by rotation.	For	For	A vote FOR this resolution is warranted given that the said re-appointment is in line with all statutory requirements.
			Management	Re-appointment of Ms. Tan Yong Choo as a Director liable to retire by rotation.	For	For	A vote FOR this resolution is warranted given that the said re-appointment is in line with all statutory requirements.
			Management	Ratification of appointment of Deloitte Haskins & Sells LLP, Chartered Accountants, as the Statutory Auditors of the Company and to fix its remuneration.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Re-appointment of Mr. Craig Edward Ehrlich as an Independent Director.	For	For	A vote FOR this resolution is warranted given that the said re-appointment is in line with all statutory requirements.
			Management	Alteration of the Articles of Association of the Company.	For	For	As per Article 133 of the Articles of Association of the Company, the office of Managing Director of the Company is not liable to retire by rotation. In compliance with the provisions of Companies Act, 2013, it is proposed to revise the nature of directorship of Mr. Gopal Vittal from director not liable to retire by rotation to a director liable to retire by rotation. The Board of Directors in their meeting held on April 24, 2018, subject to the approval of shareholders and amendment in the Articles of Association of the Company, approved the change in the nature of directorship of Mr. Gopal Vittal, Managing Director & CEO (India & South Asia). Thus vote FOR this Resolution is warranted.
			Management	Change in nature of Directorship of Mr. Gopal Vittal, Managing Director & CEO (India and South Asia) of the Company.	For	For	As per Article 133 of the Articles of Association of the Company, the office of Managing Director of the Company is not liable to retire by rotation. In compliance with the provisions of Companies Act, 2013, it is proposed to revise the nature of directorship of Mr. Gopal Vittal from director not liable to retire by rotation to a director liable to retire by rotation. The Board of Directors in their meeting held on April 24, 2018, subject to the approval of shareholders and amendment in the Articles of Association of the Company, approved the change in the nature of directorship of Mr. Gopal Vittal, Managing Director & CEO (India & South Asia). Thus vote FOR this Resolution is warranted.
			Management	Revision in payment of Commission to Non-Executive Directors of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
August 08, 2018	Goodyear India Ltd.	Annual General Meeting	Management	Ratification of remuneration to be paid to R. J. Goel & Co., Cost Accountants, Cost Auditors of the Company for the FY 2018-19.	For	For	Vote FOR this Resolution is warranted.
			Management	To receive, consider and adopt the financial statements, namely: i) the Audited Balance Sheet as at March 31, 2018, ii) the Audited Profit and Loss Account for the financial year ended March 31, 2018, iii) the Audited Cash Flow Statement for the financial year ended March 31, 2018, iv) Statement of Changes in Equity as on March 31, 2018, v) Notes annexed to, or forming part of, the documents referred to in (i) to (iv) above and the reports of the Board of Directors and the Auditors thereon.	For	For	Vote FOR this Resolution is warranted given the Accounts have been audited following all the prescribed rules and regulations and have no adverse comments from Auditors.
			Management	To declare dividend of Rs. 13/- per Equity Share of Rs. 10/- each for the Financial Year 2017-2018.	For	For	Vote FOR this Resolution is warranted.
			Management	To appoint a Director in place of Mr. Rajeev Anand (DIN: 02519876), who retires by rotation at this Annual General Meeting and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said re-appointment is in line with all statutory requirements.
			Management	To approve the amendments to the Articles of Association of the Company.	For	For	the Chairman and Managing Director of the Company would require to retire by rotation, to comply with the provisions of Section 152 of the Act, however, due to the restriction provided in the Articles of Association, the Company proposes to amend the relevant clauses in the Articles of Association. therefore vote FOR this resolution is warranted.
			Management	To ratify the remuneration of the Cost Auditors for the Financial Year ending March 31, 2019.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
August 08, 2018	Goodyear India Ltd.	Annual General Meeting	Management	To approve appointment of Mr. Mitesh Mittal [DIN: 05231968] as a Director of the Company.	For	For	A vote FOR this resolution is warranted given that the said appointment is in line with all statutory requirements.

Details of Votes cast during the Financial Year 2018-19 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
			Management	To approve appointment of Mr. Mitesh Mittal [DIN: 05231968] as a Whole time Director of the Company and approve overall yearly remuneration limit effective November 13, 2017.	For	For	A vote FOR this resolution is warranted given that the proposal of said appointment and remuneration are in line with all statutory requirements.
			Management	To approve appointment of Mr. Rajiv Lochan Jain [DIN: 00161022] as an Independent Non- Executive Director of the Company.	For	For	A vote FOR this resolution is warranted given that the said appointment as an Independent Non-executive Director is in line with all statutory requirements.
			Management	To approve appointment of Ms. Nicole Amanda Nuttall [DIN: 08164858] as a Non-Executive Director of the Company.	For	For	A vote FOR this resolution is warranted given that the said appointment as a Non-executive Director is in line with all statutory requirements.
			Management	To approve the loan to Goodyear South Asia Tyres Private Limited under Section 185 of Companies Act, 2013.	For	For	A vote FOR this resolution is warranted as the future outlook for Passenger Car Tyres thus appears to be positive, and based on the same, multiple tyre manufacturers have either already began making investments for improving existing facilities and capabilities or have announced expansion of operations of manufacturing Passenger Car Tyres because of which the Company had proposed loan to Goodyear South Asia Tyres Private Limited under Section 185 of Companies Act, 2013 and under Regulation 23 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
			Management	To approve the loan to Goodyear South Asia Tyres Private Limited under Regulation 23 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.	For	For	A vote FOR this resolution is warranted as the future outlook for Passenger Car Tyres thus appears to be positive, and based on the same, multiple tyre manufacturers have either already began making investments for improving existing facilities and capabilities or have announced expansion of operations of manufacturing Passenger Car Tyres because of which the Company had proposed loan to Goodyear South Asia Tyres Private Limited under Section 185 of Companies Act, 2013 and under Regulation 23 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
August 09, 2018	Aegis Logistics Ltd.	Annual General Meeting	Management	Adoption of: - Audited Standalone Financial Statements, Reports of the Board of Directors and Auditors thereon; - Audited Consolidated Financial Statements and Report of Auditors thereon.	For	For	A vote FOR this resolution is warranted given the absence of any known issues surrounding the company's financial statements and report(s) thereon.
			Management	Declaration of Final Dividend on Equity Shares @ 75% on the face value of Rs. 1 each i.e. Re. 0.75 per share and confirmation of Interim Dividend paid on equity shares for the year 2017-18.	For	For	A vote FOR this resolution is warranted as these are the routine proposals.
			Management	Re-appointment of Mr. Anil Kumar Chandaria who retires by rotation.	For	For	A vote FOR this resolution is warranted given that the said re-appointment is in line with all statutory requirements.
			Management	Re-appointment of Mr. Raj K. Chandaria as a Managing Director.	For	For	A vote FOR this resolution is warranted given that the said re-appointment is in line with all statutory requirements.
			Management	Re-appointment of Mr. Anish K. Chandaria as a Managing Director.	For	For	A vote FOR this resolution is warranted given that the said re-appointment is in line with all statutory requirements.
			Management	Re-appointment of Mr. Kanwaljit S. Nagpal as an Independent Director.	For	For	A vote FOR this resolution is warranted given that the said re-appointment is in line with all statutory requirements.
			Management	Re-appointment of Mr. Rahul Asthana as an Independent Director.	For	For	A vote FOR this resolution is warranted given that the said re-appointment is in line with all statutory requirements.
			Management	Appointment of Ms. Tanvir Koreishi as an Independent Director.	For	For	A vote FOR this resolution is warranted given that the said appointment is in line with all statutory requirements.
			Management	Approve issuance of Non-convertible Debentures.	For	For	A vote FOR this proposal is warranted as the same being required to achieve growth targets, prospects and inorganic expansion of the company.
August 09, 2018	Trent Ltd.	Annual General Meeting	Management	To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March 2018, together with the Reports of the Board of Directors and the Auditors thereon.	For	For	Vote FOR this Resolution is warranted given the standalone Accounts have been audited following all the prescribed rules and regulations and have no adverse comments from Auditors.
			Management	To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the financial year ended 31st March 2018, together with the Report of the Auditors thereon.	For	For	Vote FOR this Resolution is warranted given the consolidated Accounts have been audited following all the prescribed rules and regulations and have no adverse comments from Auditors.
			Management	To declare dividend on the Equity Shares for the financial year ended 31st March 2018.	For	For	Vote FOR this Resolution is warranted.
			Management	To appoint a Director in place of Mr. P. Venkatesalu (DIN: 02190892), who retires by rotation and, being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said re-appointment as Executive Director (Finance) and Chief Financial Officer is in line with all statutory requirements.

Details of Votes cast during the Financial Year 2018-19 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
			Management	Re- appointment of Mr. P. Venkatesalu as Executive Director (Finance) and Chief Financial Officer of the Company.	For	For	A vote FOR this resolution is warranted given that the said re-appointment is in line with all statutory requirements.
			Management	Offer or invitation to subscribe to Non-Convertible Debentures on private placement basis.	For	For	A vote FOR this proposal is warranted as the same being required to achieve growth targets, prospects and inorganic expansion of the company.
August 09, 2018	AIA Engineering Ltd.	Annual General Meeting	Management	Adoption of Financial Statements for the year ended 31st March 2018.	For	For	Vote FOR this Resolution is warranted given the Accounts have been audited following all the prescribed rules and regulations and have no adverse comments from Auditors.
			Management	Confirmation of declaration of Interim Dividend for the Financial Year 2017-18.	For	For	Vote FOR this Resolution is warranted.
			Management	Re-appointment of Mrs. Bhumika S. Shodhan, a Director retires by rotation.	For	For	A vote FOR this resolution is warranted given that the said re-appointment is in line with all statutory requirements.
			Management	Approval of Related Party Transactions.	For	For	Vote FOR this Resolution is warranted given that the proposed transaction is within the ordinary course of business at arms-length, and may be necessary to carry out the company's operations.
			Management	Ratification of Remuneration to Cost Auditors.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
August 09, 2018	Bharat Forge Ltd.	Annual General Meeting	Management	To consider and adopt: a. The audited standalone Financial Statements for the year ended March 31, 2018 and the reports of the Board of Directors and Auditors thereon; and b. The audited consolidated Financial Statements for the year ended March 31, 2018 and the report of Auditors thereon.	For	For	A vote FOR this resolution is warranted given the absence of any known issues surrounding the company's financial statements and report(s) thereon.
			Management	To confirm the payment of an interim dividend and to declare a final dividend on Equity Shares for the Financial Year 2017-18.	For	For	A vote FOR this resolution is warranted as these is the routine proposals.
			Management	To appoint a Director in the place of Mr. P. C. Bhalerao (DIN – 00037754), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said re-appointment is in line with all statutory requirements.
			Management	To appoint a Director in the place of Mr. S. E. Tandale (DIN – 00266833), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said re-appointment is in line with all statutory requirements.
			Management	To consider ratification of Appointment of M/s. S R B C & CO LLP as Statutory Auditors of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To approve the remuneration of the Cost Auditors.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To consider the matter relating to re-appointment of Mr. B. N. Kalyani as the Managing Director of the Company.	For	For	A vote FOR this resolution is warranted given that the said re-appointment is in line with all statutory requirements.
			Management	To consider the matter relating to re-appointment of Mr. G. K. Agarwal as the Deputy Managing Director of the Company.	For	For	A vote FOR this resolution is warranted given that the said re-appointment is in line with all statutory requirements.
August 09, 2018	MRF Ltd.	Annual General Meeting	Management	To adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2018 and the Reports of the Board of Directors and Auditors thereon and the Audited Consolidated Financial Statements of the Company for the Financial Year ended 31st March, 2018 and the Reports of the Auditors thereon.	For	For	A vote FOR this resolution is warranted given the absence of any known issues surrounding the company's financial statements and report(s) thereon.
			Management	To declare a final dividend on equity shares.	For	For	A vote FOR this resolution is warranted as these is the routine proposals.
			Management	To appoint a Director in place of Dr.(Mrs)Cibi Mammen who retires by rotation and being eligible, offers herself for re- appointment.	For	For	A vote FOR this resolution is warranted given that the said re-appointment is in line with all statutory requirements.

Details of Votes cast during the Financial Year 2018-19 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/Against/Abstain)	Reason supporting the vote decision
			Management	To appoint a Director in place of Mrs. Ambika Mammen who retires by rotation and being eligible, offers herself for re- appointment.	For	For	A vote FOR this resolution is warranted given that the said re-appointment is in line with all statutory requirements.
			Management	Re-appointment of Mr. Arun Mammen as Vice Chairman and Managing Director of the Company.	For	For	A vote FOR this resolution is warranted given that the said re-appointment is in line with all statutory requirements.
			Management	Issue of Secured/Unsecured Non-Convertible Debentures not exceeding Rs.500 Crores through private placement.	For	For	A vote FOR this resolution is warranted as the Company had proposed to issue eured/Unsecured Non-Convertible Debentures not exceeding Rs.500 Crores through private placement to augment the long term finance for future capital expenditure.
			Management	To ratify the remuneration payable to Mr. C. Govindan Kutty, Cost Auditor of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
August 09, 2018	NRB Bearings Ltd.	Annual General Meeting	Management	Adoption of audited financial statement (Standalone and consolidated) for the year ended march 31, 2018 and reports of the Board of Directors and the Auditors thereon.	For	For	A vote FOR this resolution is warranted given the absence of any known issues surrounding the company's financial statements and report(s) thereon.
			Management	To declare Final dividend on Equity Share Capital for the year ended 31st March, 2018.	For	For	A vote FOR this resolution is warranted as this is the routine proposals.
			Management	Reappointment of Mr. D S Sahney (DIN 00003956) who retires by rotation and being eligible, seeks re-appointment.	For	For	A vote FOR this resolution is warranted given that the said re-appointment is in line with all statutory requirements.
			Management	Appointment of Auditor and fixing their remuneration.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Re-appointment of Mr. Satish Rangani (DIN: 00209069) as whole time Director.	For	For	A vote FOR this resolution is warranted given that the said re-appointment is in line with all statutory requirements.
			Management	Remuneration to the Cost Auditors.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
August 09, 2018	Cummins India Ltd.	Annual General Meeting	Management	Adoption of the audited standalone financial statement of the Company for the Financial Year ended March 31, 2018, the reports of the Board of Directors and Auditors thereon.	For	For	Vote FOR this Resolution is warranted given the standalone Accounts have been audited following all the prescribed rules and regulations and have no adverse comments from Auditors.
			Management	Adoption of the audited consolidated financial statement of the Company for the Financial Year ended March 31, 2018 and the reports of the Auditors thereon.	For	For	Vote FOR this Resolution is warranted given the consolidated Accounts have been audited following all the prescribed rules and regulations and have no adverse comments from Auditors.
			Management	Approval of final dividend for the Financial Year ended March 31, 2018 and to ratify the interim dividend declared by the Board of Directors.	For	For	Vote FOR this Resolution is warranted.
			Management	Appointment of a Director in place of Mr. Antonio Leitao (DIN: 05336740), who retires by rotation and being eligible, seeks re-appointment.	For	For	A vote FOR this resolution is warranted given that the said re-appointment is in line with all statutory requirements.
			Management	Appointment of Mr. Sandeep Sinha (DIN: 02400175), as a Director.	For	For	A vote FOR this resolution is warranted given that the said appointment is in line with all statutory requirements.
			Management	Appointment of Mr. Mark Levett (DIN: 00368287) as a Director.	For	For	A vote FOR this resolution is warranted given that the said appointment as Managing Director is in line with all statutory requirements.
			Management	Appointment of Mr. Sandeep Sinha (DIN: 02400175), as a Managing Director.	For	For	A vote FOR this resolution is warranted given that the said appointment as Managing Director is in line with all statutory requirements.
			Management	Ratification of remuneration payable to the Cost Auditors of the Company for the Financial Year 2018-19.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Approval on material related party transaction with Cummins Limited, UK.	For	For	As a part of its regular business, the Company sells the internal combustion engines gensets their parts and accessories, etc. to Cummins Limited, UK at an arm's length basis under the purchase orders raised from time to time and in the Financial Year 2018-19, the aggregate value of these transactions is likely to be around Rs.100,000 Lacs ("Cummins on-going transaction"). It may be noted that during the Financial Year 2017-18, the total consolidated turnover of the Company was f 506,020 Lacs and that the Company had transactions with Cummins Limited, UK of f 62,428 Lacs (i.e. 12.34%), a vote FOR this resolution is warranted.
			Management	Approval on material related party transaction with Tata Cummins Private Limited.	For	For	

Details of Votes cast during the Financial Year 2018-19 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/Against/Abstain)	Reason supporting the vote decision
August 09, 2018	INEOS Styrolution India Ltd.	Annual General Meeting	Management	To receive, consider and adopt the audited financial statements of the Company for the financial year ended 31 March 2018, including the balance sheet as at 31 March 2018, the statement of profit and loss for the year ended on that date along with the reports of the board of directors and of auditors thereon.	For	For	Vote FOR this Resolution is warranted given the Accounts have been audited following all the prescribed rules and regulations and have no adverse comments from Auditors.
			Management	To declare a dividend of Rs.4/- per equity share for the year ended on 31 March 2018.	For	For	Vote FOR this Resolution is warranted.
			Management	To appoint a director in place of Mr. Sanjiv Vasudeva (DIN: 06570945), who retires by rotation and, being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said re-appointment is in line with all statutory requirements.
			Management	Payment of remuneration to the Cost Auditors of the Company for the FY 2018-19.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
August 09, 2018	Page Industries Ltd.	Annual General Meeting	Management	Adoption of Financial Statements.	For	For	Vote FOR this Resolution is warranted given the Accounts have been audited following all the prescribed rules and regulations and have no adverse comments from Auditors.
			Management	Appointment of Mr. Sunder Genomal as Director.	For	For	A vote FOR this resolution is warranted given that the said appointment is in line with all statutory requirements.
			Management	Appointment of Mr. Timothy Ralph Wheeler as Director.	For	For	A vote FOR this resolution is warranted given that the said appointment is in line with all statutory requirements.
			Management	Appointment of Mr. Varun Berry as an Independent Director.	For	For	A vote FOR this resolution is warranted given that the said appointment as Independent Director is in line with all statutory requirements.
			Management	Remuneration under Section 197(1) of the Companies Act, 2013.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
–	Sundram Fasteners Ltd.	Postal Ballot	Management	Approval of remuneration payable to Sri Suresh Krishna (DIN 00046919), Chairman and Non-Executive Director effective, April 20, 2018.	For	For	A vote FOR this resolution is warranted given that the said proposal of continuation of Directorship is in line with all statutory requirements.
			Management	Continuation of Directorship of Sri Suresh Krishna (DIN 00046919), Chairman and Non-Executive Director from April 1, 2019 for the remaining period of his present tenure, i.e. till June 30, 2021.	For	For	
			Management	Continuation of Directorship of Sri K Ramesh (DIN 00556922), Non-Executive Director from April 1, 2019 till the date he becomes liable to retire by rotation.	For	For	A vote FOR this resolution is warranted given that the said proposal of continuation of Directorship is in line with all statutory requirements.
			Management	Continuation of Directorship of Sri R Srinivasan (DIN 00043658), Non-Executive Independent Director from April 1, 2019 for the remaining period of his present tenure, i.e. till September 21, 2019.	For	For	A vote FOR this resolution is warranted given that the said proposal of continuation of Directorship is in line with all statutory requirements.
			Management	Continuation of Directorship of Sri B Muthuraman (DIN 00004757), Non-Executive Independent Director from September 26, 2019 upto the end of his present tenure, i.e. till April 15, 2020.	For	For	A vote FOR this resolution is warranted given that the said proposal of continuation of Directorship is in line with all statutory requirements.
–	Procter & Gamble Hygiene and Health Care Ltd.	Postal Ballot	Management	Approval for appointment of Mr. Madhusudan Gopalan as Director and Managing Director of the Company for a period of five years.	For	For	Since the proposal for appointment is in accordance with the applicable statutory provisions in this regard and the voting policy of our company, vote FOR this resolution is warranted.
August 10, 2018	Rajapalayam Mills Ltd.	Annual General Meeting	Management	Adoption of Financial Statements for the year ended 31st March, 2018.	For	For	A vote FOR this resolution is warranted given the absence of any known issues surrounding the company's financial statements and report(s) thereon.
			Management	Declaration of Dividend for the year 2017-18.	For	For	Vote FOR this Resolution is warranted.
			Management	Appointment of Shri A.V. Dharmakrishnan as Director, who retires by rotation.	For	For	A vote FOR this resolution is warranted given that the said appointment is in line with all statutory requirements.
			Management	Appointment of Shri P.V. Abinav Ramasubramaniam Raja as Director, who retires by rotation.	For	For	A vote FOR this resolution is warranted given that the said appointment is in line with all statutory requirements.
			Management	Re-appointment of Shri N.K. Ramaswami Raja as an Independent Director.	For	For	A vote FOR this resolution is warranted given that the said re-appointment is in line with all statutory requirements.

Details of Votes cast during the Financial Year 2018-19 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/Against/Abstain)	Reason supporting the vote decision
			Management	Re-appointment of Justice Shri P.P.S. Janarthana Raja as an Independent Director.	For	For	A vote FOR this resolution is warranted given that the said re-appointment is in line with all statutory requirements.
			Management	Re-appointment of Shri V. Santhanaraman as an Independent Director.	For	For	A vote FOR this resolution is warranted given that the said re-appointment is in line with all statutory requirements.
			Management	Re-appointment of Shri K.B. Nagendra Murthy as an Independent Director.	For	For	A vote FOR this resolution is warranted given that the said re-appointment is in line with all statutory requirements.
			Management	To continue the Directorship of Shri S.S. Ramachandra Raja as Non-Executive Director.	For	For	A vote FOR this resolution is warranted given that the said proposal for continuation of Directorship is in line with all statutory requirements.
			Management	Ratification of fee payable to Shri M. Kannan, Cost Accountant, appointed as Cost Auditor of the Company for the financial year 2018-19.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
August 10, 2018	Timken India Ltd.	Annual General Meeting	Management	To receive, consider and adopt the financial statements for the year ended/as on 31 March, 2018 and the reports of the Board of the Directors and the Auditors.	For	For	Vote FOR this Resolution is warranted given the Accounts have been audited following all the prescribed rules and regulations and have no adverse comments from Auditors.
			Management	To declare dividend on equity share capital of the Company.	For	For	Vote FOR this Resolution is warranted.
			Management	To appoint Director in place of Mr. Ajay Kumar Das (DIN:0269466), who retires by rotation and, being, eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said re-appointment is in line with all statutory requirements.
			Management	To ratify the appointment of the Auditors of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Appointment of Mr.Bushen Lal Raina (DIN: 00182160), as an Independent Director.	For	For	A vote FOR this resolution is warranted given that the said appointment as an Independent Director is in line with all statutory requirements.
			Management	Re-appointment of Ms.Priya Shankar Dasgupta (DIN:00012552) as an Independent Director.	For	For	A vote FOR this resolution is warranted given that the said appointment as an Independent Director is in line with all statutory requirements.
			Management	Ratification of remuneration payable to the Cost Auditors for the financial year 2018-19.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Material Transactions with the related party- Timken Wuxi Bearings Co. Limited.	For	For	To sustain the quality standards of Timken Group, better customer reach, global representation, the Company purchases finished products and components from Timken Wuxi for direct sale in India and also for subsequent use in the manufacturing process. The Company also sells finished products or components to Timken Wuxi for sale in China. Since the proposed transaction is within the ordinary course of business at arms-length, and may be necessary to carry out the company's operations, vote FOR this Resolution is warranted.
			Management	To adopt new Articles of Association of the Company.	For	For	The Company had proposed to adopt new regulations in existing Articles of Association ('AoA') as the existing AoA is based on the Companies Act, 1956 and several regulations in the existing AoA contain references to specific sections of the Companies Act, 1956 and some regulations in the existing AoA are no longer in conformity with the Companies Act, 2013 as amended (the 'Act'), therefore vote FOR this resolution is warranted.
August 10, 2018	BASF India Ltd.	Annual General Meeting	Management	Adoption of Audited Financial Statements, Directors' Report & Auditors' Report for the financial year ended March 31, 2018.	For	For	Vote FOR this Resolution is warranted given the Accounts have been audited following all the prescribed rules and regulations and have no adverse comments from Auditors.
			Management	Declaration of Dividend for the financial year 2017-2018.	For	For	Vote FOR this Resolution is warranted.
			Management	Re-appointment of Mr. Rajesh Naik (DIN: 06935998) as a Whole-time Director, who retires by rotation.	For	For	A vote FOR this resolution is warranted given that the said re-appointment is in line with all statutory requirements.
			Management	Appointment of Mr. Raimar Jahn (DIN: 07819517) as a Director.	For	For	A vote FOR this resolution is warranted given that the said appointment is in line with all statutory requirements.

Details of Votes cast during the Financial Year 2018-19 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/Against/Abstain)	Reason supporting the vote decision
			Management	Re-appointment of Dr. Raman Ramachandran (DIN: 00200297) as the Chairman and Managing Director of the Company from April 01, 2018 to March 31, 2019 and fixation of his remuneration.	For	For	A vote FOR this resolution is warranted given that the said proposals of re-appointment as a Chairman and Managing Director and fixation of remuneration are in line with all statutory requirements.
			Management	Ratification of remuneration payable to M/s. R. Nanabhoy & Co. (Firm Registration No. 000010), Cost Auditors for the financial year ending March 31, 2019.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Approval of the annual limit for material related party transactions for a period of 5 years.	For	For	As these related party transactions are based on business requirements and are necessary for the smooth and efficient functioning of your Company, a vote FOR this resolution is warranted.
August 10, 2018	Eicher Motors Ltd.	Annual General Meeting	Management	To review, consider and adopt the Audited Financial Statements (including consolidated financial statements) of the Company for the financial year ended March 31, 2018 together with the reports of Board of Directors and the Auditors thereon.	For	For	Vote FOR this Resolution is warranted given the Accounts have been audited following all the prescribed rules and regulations and have no adverse comments from Auditors.
			Management	To declare a dividend of Rs.110/- per equity share for the financial year ended March 31, 2018.	For	For	Vote FOR this Resolution is warranted.
			Management	To consider and ratify remuneration of Cost Auditor payable for financial year 2017-18.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To consider and approve re-classification of certain Promoter and Promoter Group individuals of the Company.	For	For	Since persons seeking re-classification also meet the conditions prescribed for re-classification under the SEBI (LODR) Regulations, vote FOR this resolution is warranted.
August 10, 2018	3M India Ltd.	Annual General Meeting	Management	Adoption of Financial Statement for the financial year ended on March 31, 2018.	For	For	Vote FOR this Resolution is warranted given the Accounts have been audited following all the prescribed rules and regulations and have no adverse comments from Auditors.
			Management	Reappointment of Mr. Albert C. Wang (DIN: 05234667), who retires by rotation.	For	For	A vote FOR this resolution is warranted given that the said re-appointment is in line with all statutory requirements.
			Management	Ratification of remuneration payable to Messrs. Rao, Murthy & Associates, Cost Auditors for the Financial Year 2017-18 appointment of Mr. Jong Ho Lee (DIN: 06720950) as a Director of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
August 10 2018	Ingersoll - Rand (India) Ltd.	Annual General Meeting	Management	To receive, consider and adopt the Audited Balance Sheet as at March 31, 2018 and Statement of Profit and Loss for the financial year ended on March 31, 2018 together with the reports of the Directors and the Auditor thereon.	For	For	Vote FOR this Resolution is warranted given the Accounts have been audited following all the prescribed rules and regulations and have no adverse comments from Auditors.
			Management	To declare dividend on equity shares of the Company for the financial year ended on March 31, 2018.	For	For	Vote FOR this Resolution is warranted.
			Management	To appoint Ms. Jayantika Dave (DIN: 01585850) as a Director of the Company, liable to retire by rotation.	For	For	A vote FOR this resolution is warranted given that the said re-appointment is in line with all statutory requirements.
			Management	Ratification of the remuneration payable to M/s. Ashish Bhavsar & Associates, Cost Accountants, as Cost Auditor of the Company to conduct audit of the cost records for the financial year ending March 31, 2019.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
August 10 2018	NCC Ltd.	Annual General Meeting	Management	To receive, consider and adopt: a) The Audited Financial Statements Standalone for the F.Y. ended 31st March, 2018 together with the Report of the Board of Directors and Auditors thereon. b) The Audited Financial Statements Consolidated for the F.Y. ended 31st March, 2018 together with the Report of the Auditors thereon.	For	For	Vote FOR this Resolution is warranted given the Accounts have been audited following all the prescribed rules and regulations and have no adverse comments from Auditors.
			Management	To Declare Dividend on Equity Shares for the F.Y.2017-18.	For	For	Vote FOR this Resolution is warranted.
			Management	To appoint a Director in place of Sri A S N Raju (DIN – 00017416) who retires by rotation and, being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said re-appointment is in line with all statutory requirements.
			Management	To appoint a Director in place of Sri A G K Raju (DIN – 00019100) who retires by rotation and, being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said re-appointment is in line with all statutory requirements.

Details of Votes cast during the Financial Year 2018-19 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
			Management	To consider and ratify the Remuneration payable to the Cost Auditors viz: M/s. Vajralingam & Co., Cost Accountants (Firm Registration No. 101059) for the Financial Year 2017-2018.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To consider and approve issue of Convertible Warrants on preferential basis to M/s. AVSR Holdings Pvt. Ltd., one of the Promoters of NCC Limited.	For	For	Since the proposal as to achieve the long term working capital requirements and general corporate purposes, vote FOR this resolution is warranted.
			Management	To consider and approve enhancing the borrowing powers of the Company.	For	For	Since the Company has targeted to achieve a Turnover of Rs.11,000 crores during the Financial Year 2018-19 as against turnover of Rs.7,560 crores achieved during the Financial Year 2017-18 barring unforeseen the Company is hopeful of achieving the above target, vote FOR this resolutions are warranted.
			Management	To consider and approve enhancing the powers of the Company for charging/securing the properties of the Company.	For	For	
			Management	To consider and approve altering the Articles of Association of the Company by adoption of new set of Articles of Association in conformity with the Companies Act, 2013.	For	For	A vote FOR this resolutions are warranted since the existing Articles of Association ("AOA") of the Company are based on the provisions of the Companies Act, 1956. Members are aware that the Ministry of Corporate Affairs ("MCA") has notified most of the sections of the Companies Act, 2013 ("the Act") which replace the provisions of the Companies Act, 1956 and the MCA has also notified the Rules pertaining to the further notified sections.
			Management	To consider and approve altering the Memorandum of Association of the Company in conformity with the Companies Act, 2013.	For	For	A vote FOR this resolutions are warranted since the Companies Act, 1956 has been replaced with the Companies Act, 2013 and the Ministry of Corporate Affairs has also notified the Rules pertaining to the new Companies Act and In view of the above in the Memorandum of Association of the Company the words "Companies Act, 1956" appearing in the "Clause B viz., Incidental and Ancillary Objects to the attainment of the Main Objects stated at A" need to be replaced with the words "Companies Act, 2013" wherever required.
			Management	To consider and approve enhancement in the remuneration payable to Sri U Sunil, Associate Director.	For	For	vote FOR the resolutions is warranted as the same has been proposed by the Company keeping in view the increase in complexity and volume of business being undertaken by the Company and also as part of succession planning which is mandatory under SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.
			Management	To consider and approve enhancement in the remuneration payable to Sri S R K Surya Sri Krishna Raju, Associate Director.	For	For	
			Management	To consider and approve enhancement in the remuneration of Sri A Vishnu Varma, Associate Director.	For	For	
			Management	To consider and approve enhancement in the remuneration payable to Sri A Harsha Varma, Associate Director.	For	For	
			Management	To consider and approve enhancement in the remuneration payable to Sri J K Chaitanya Varma, Associate Director.	For	For	
August 10, 2018	The Great Eastern Shipping Company Ltd.	Annual General Meeting	Management	Adoption of audited standalone and consolidated financial statements for the financial year ended March 31, 2018, the reports of the Board of Directors and Auditors thereon.	For	For	Vote FOR this Resolution is warranted given the Accounts have been audited following all the prescribed rules and regulations and have no adverse comments from Auditors.
			Management	Declaration of dividend on equity shares.	For	For	A vote FOR this resolution is warranted as to declaration of final dividend is the routine proposals.
			Management	Re-appointment of Mr. G. Shivakumar as Director of the Company liable to retire by rotation.	For	For	A vote FOR this resolution is warranted given that the said re-appointment is in line with all statutory requirements.
			Management	Continuation of directorship of Mr. K. M. Sheth as Non-Executive Director of the Company on and after April 01, 2019.	For	For	A vote FOR this resolution is warranted given that the continuation as an Non-executive Director is in line with all statutory requirements.
			Management	Continuation of directorship of Mr. Vineet Nayyar as an Independent Director of the Company on and after April 01, 2019.	For	For	A vote FOR this resolution is warranted given that the continuation as an Independent Director is in line with all statutory requirements.

Details of Votes cast during the Financial Year 2018-19 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
			Management	Continuation of directorship of Mr. Farrokh Kavarana as an Independent Director of the Company on and after April 01, 2019.	For	For	A vote FOR this resolution is warranted given that the continuation as an Independent Director is in line with all statutory requirements.
			Management	Issue of secured/unsecured redeemable non – convertible debentures aggregating up to Rs.1,000 crore.	For	For	A vote FOR this resolution is warranted since the same has been proposed by the Company in order to augment long term resources for financing, inter alia, the ongoing capital expenditure and for general corporate purposes, the Company may offer or invite subscription for secured/unsecured redeemable non-convertible debentures, in one or more series/tranches on private placement, issuable/ redeemable at par.
August 10, 2018	Federal Bank Ltd.	Annual General Meeting	Management	a) Adoption of audited financial statement for the year ended March 31, 2018. b) Adoption of audited consolidated financial statement of the Bank including audited consolidated Balance Sheet and Profit and Loss for the year ended March 31, 2018.	For	For	Vote FOR this Resolution is warranted given the Accounts have been audited following all the prescribed rules and regulations and have no adverse comments from Auditors.
			Management	Declaration of Dividend.	For	For	Vote FOR this Resolution is warranted.
			Management	Re-appointment of Retiring Director, Mr. Ganesh Sankaran (DIN 07580955).	For	For	A vote FOR this resolution is warranted given that the said re-appointment is in line with all statutory requirements.
			Management	Appointment of Joint Central Statutory Auditors, M/s. B S R & Co. LLP, Chartered Accountants, Mumbai together with M/s M M Nissim & Co, Mumbai, Chartered Accountants as Auditors and fixation of remuneration thereof.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Appoint and to fix the remuneration of branch auditors in consultation with the Central Statutory Auditors for the purpose.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Appointment of Mr. A P Hota (DIN- 02593219), as an Independent Director of the Bank.	For	For	A vote FOR this resolution is warranted given that the said appointment is in line with all statutory requirements.
			Management	Appointment of Mr. Deepak Maheshwari (DIN- 08163253), as an Independent Director of the Bank.	For	For	A vote FOR this resolution is warranted given that the said appointment as an Independent Director is in line with all statutory requirements.
			Management	Approval for appointment and payment of remuneration of Rs. 1,50,000/- per month Rs.18,00,000/- (Rupees Eighteen Lakh only) per annum) to Mr. Nilesh Vikamsey (DIN-00031213), Chairman of the Bank, subject to Reserve Bank of India approval.	For	For	A vote FOR this resolutions is warranted given that the said proposals for the appointment and fixation of remuneration are in line with all statutory requirements.
			Management	Taking on record the approval accorded by RBI for payment of variable pay of FY 2016-17 to Mr. Shyam Srinivasan (DIN- 02274773), MD & CEO of the Bank.	For	For	A vote FOR this resolutions is warranted given that the said proposal of payment of remuneration are in line with all statutory requirements.
			Management	Approval for re-appointment of Mr. Ashutosh Khajuria (DIN 05154975) as Executive Director of the Bank as approved by RBI and taking on record the approval accorded by RBI for payment of remuneration to Mr. Ashutosh Khajuria.	For	For	A vote FOR this resolution is warranted given that the said appointment is in line with all statutory requirements.
			Management	Taking on record the approval accorded by RBI for payment of variable pay of FY 2016-17 to Mr. Ashutosh Khajuria (DIN 05154975), Executive Director & CFO of the Bank.	For	For	A vote FOR this resolution is warranted given that the said appointment is in line with all statutory requirements.
			Management	Approval for re-appointment of Mr. Ganesh Sankaran (DIN 07580955) as Executive Director of the Bank for a period of two years from 04th July 2018.	For	For	A vote FOR this resolution is warranted given that the said appointment as Executive Director is in line with all statutory requirements.
			Management	Taking on record the approval accorded by RBI for payment of variable pay of FY 2016-17 to Mr. Ganesh Sankaran (DIN 07580955), Executive Director of the Bank.	For	For	A vote FOR this resolution is warranted given that the said appointment is in line with all statutory requirements.
			Management	Approval for Raising of Funds through Issuance of Bonds for FY 2018-19.	For	For	A vote FOR the resolution is warranted as the same has been proposed by the Company keeping in view its fund requirement.

Details of Votes cast during the Financial Year 2018-19 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/Against/Abstain)	Reason supporting the vote decision
			Management	Approval for increase of the Borrowing power of the Bank by Rs.12000 Crore over and above the Paid up Capital, free reserves including Securities Premium of the Bank pursuant to section 180 (1) (c) of the Companies Act, 2013.	For	For	In view of the fact that the total business of the Bank has crossed Rs.2.03 Lakh Crore as on 31.03.2018 from about Rs.1.71 Lakh Crore as on 31.03.2017, which is an increase of 18.71% and also considering the projected growth in business and fund requirements in the coming years and in order to avail the benefit of borrowings made outside India, the Board's borrowing authority needs to be enhanced. In anticipation of the near term requirements, a fresh limit of Rs.12000 Crore over and above the Paid up Capital and Free Reserves including Securities Premium of the Bank is suggested. Therefore a vote FOR the resolution is warranted.
August 11, 2018	Amara Raja Batteries Ltd.	Annual General Meeting	Management	Adoption of the audited financial statements for the financial year ended March 31, 2018 together with the reports of the Board of Directors' and Auditors' thereon.	For	For	Vote FOR this Resolution is warranted given the Accounts have been audited following all the prescribed rules and regulations and have no adverse comments from Auditors.
			Management	Confirmation of interim dividend and declaration of final dividend on the equity shares of the Company for the financial year 2017-18.	For	For	A vote FOR this resolution is warranted as to confirmation of dividend and declaration of final dividend are the routine proposals.
			Management	Re-appointment of Dr. Ramachandra N Galla, as a Director of the Company, liable to retire by rotation.	For	For	A vote FOR this resolution is warranted given that the said re-appointment is in line with all statutory requirements.
			Management	Appointment of Mr. Marc D Andraca as Director of the Company.	For	For	A vote FOR this resolution is warranted given that the said appointment is in line with all statutory requirements.
			Management	Ratification of the remuneration to be paid to the cost auditors of the Company for the financial year 2018-19.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
August 11, 2018	V.S.T. Tillers Tractors Ltd.	Annual General Meeting	Management	Adoption of Audited Financial Statements for the year ended 31st March, 2018.	For	For	Vote FOR this Resolution is warranted given the Accounts have been audited following all the prescribed rules and regulations and have no adverse comments from Auditors.
			Management	To declare dividend for the year 2017-18.	For	For	Vote FOR this Resolution is warranted.
			Management	Appointment of Mr. V.T. Ravindra a Director who retires by rotation and eligible for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said re-appointment is in line with all statutory requirements.
			Management	To fix Remuneration of Auditors.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To Approve the remuneration of the Cost Auditors for the Financial Year ending March 31, 2019.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To Approve appointment of Mr. V.T. Ravindra as Whole-time Director.	For	For	A vote FOR this resolution is warranted given that the said appointment as a Whole Time Director is in line with all statutory requirements.
			Management	To Approve appointment of Mr. Arun V. Surendra as a Director.	For	For	A vote FOR this resolution is warranted given that the said appointment is in line with all statutory requirements.
August 13, 2018	Tube Investments of India Ltd.	Annual General Meeting	Management	Adoption of Audited Financial Statements of the Company for FY 2017-18, Reports of the Board of Directors and Auditors thereon.	For	For	A vote FOR this resolution is warranted given the absence of any known issues surrounding the company's financial statements and report(s) thereon.
			Management	Adoption of Audited Consolidated Financial Statements of the Company for FY 2017-18 and Reports of the Auditors thereon.	For	For	A vote FOR this resolution is warranted given the absence of any known issues surrounding the company's financial statements and report(s) thereon.
			Management	Declaration of Dividend.	For	For	A vote FOR this resolution is warranted as to declaration of Final Dividend is the routine proposals.
			Management	Re-appointment of Mr. M M Murugappan, Director retiring by rotation.	For	For	A vote FOR this resolution is warranted given that the said re-appointment is in line with all statutory requirements.
			Management	Ratification of appointment M/s. S.R.Batliloi & Associates LLP, Chartered Accountants as statutory auditors for FY2018-19 and fixing their remuneration in respect thereof.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Appointment of Mr. Ramesh KB Menon as Director.	For	For	A vote FOR this resolution is warranted given that the said appointment is in line with all statutory requirements.

Details of Votes cast during the Financial Year 2018-19 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/Against/Abstain)	Reason supporting the vote decision
August 13, 2018	Godrej Industries Ltd.	Annual General Meeting	Management	Alteration of sub-clause 10 under III(B) of the Memorandum of Association of the Company.	For	For	Sub-clause 10 under III(B) viz, Objects Incidental or Auxiliary to the Attainment of Main Objects in the Memorandum of Association (MoA) of the Company expressly stipulates that the Company cannot contribute to any political purposes. To remove the impediment in contributing for political purposes, as and when proposed, it is proposed that the aforesaid Sub-clause 10 under III(B) of the MoA be altered by insertion of words to provide for making of political contributions, therefore vote FOR this resolution is warranted.
			Management	Issue of Non-Convertible Debentures for an aggregate sum of Rs.500 Crores on private placement basis.	For	For	A vote FOR this resolution is warranted assuming that the Company in the ordinary course of business raises long-term borrowings, either by way of term loans, inter-corporate deposits, external commercial borrowing(s) or debentures.
			Management	Ratification of remuneration payable to M/s. Mahadevan & Co., Cost Auditor, for FY 2018-19.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Adoption of audited financial statements (both standalone and consolidated) and Reports thereon for the Financial Year ended March 31, 2018.	For	For	A vote FOR this resolution is warranted given the absence of any known issues surrounding the company's financial statements and report(s) thereon.
			Management	Declaration of dividend.	For	For	A vote FOR this resolution is warranted as to declaration of Final Dividend is the routine proposals.
			Management	Appointment of a Director in place of Mr. V. M. Krishna (DIN: 00066267), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said re-appointment is in line with all statutory requirements.
			Management	Appointment of a Director in place of Mr. N. S. Nabar (DIN: 06521655), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said re-appointment is in line with all statutory requirements.
			Management	Ratification of appointment of Statutory Auditors and fixing their remuneration.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Reappointment of and remuneration payable to Ms. T. A. Dubash (DIN: 00026028) as Whole-time Director.	For	For	A vote FOR this resolution is warranted given that the said proposals of re-appointment and fixation of remuneration are in line with all statutory requirements.
			Management	Reappointment of and remuneration payable to Mr. N.S. Nabar (DIN: 06521655) as Whole-time Director.	For	For	A vote FOR this resolution is warranted given that the said proposals of re-appointment and fixation of remuneration are in line with all statutory requirements.
August 13, 2018	Honda SIEL Power Products Ltd.	Annual General Meeting	Management	Contribution to bonafide charitable and other funds.	For	For	A vote FOR this resolution is warranted assuming the same to be bonafide.
			Management	Creation of Charges pursuant to Section 180(1)(a) of the Companies Act, 2013.	For	For	A vote FOR this resolution is warranted as the same would enable the Company to create charge/ mortgage/hypothecation on the Company's assets, both present and future, in favour of the lenders/ trustees for the holders of debentures/bonds, to secure the repayment of moneys borrowed by the Company (including temporary loans obtained from the Company's Bankers in the ordinary course of business).
			Management	Remuneration of M/s. R. Nanabhoy & Co., as Cost Auditors of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To receive, consider and adopt the Financial Statements of the Company for the year ended March 31, 2018, together with the Reports of the Board of Directors and Auditors thereon.	For	For	A vote FOR this resolution is warranted given the absence of any known issues surrounding the company's financial statements and report(s) thereon.
			Management	To declare dividend on equity shares.	For	For	A vote FOR this resolution is warranted as to declaration of Final Dividend is the routine proposals.
August 13, 2018	Honda SIEL Power Products Ltd.	Annual General Meeting	Management	To appoint a Director in place of Mr. Siddharth Shriram (DIN 00027750), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said re-appointment is in line with all statutory requirements.
			Management	Revision in remuneration of Mr. Vinay Mittal, Whole Time Director (DIN 05242535).	For	For	A vote FOR this resolution is warranted given that the said proposal of revision in remuneration is in line with all statutory requirements.
			Management	To approve and ratify payment of remuneration to the Cost Auditors.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.

Details of Votes cast during the Financial Year 2018-19 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
			Management	To approve increase in sitting fees to Non-Executive Directors.	For	For	A vote FOR this Resolution is warranted considering the valuable contribution made by them towards overall engagement with the Company on various policies, strategic and governance related issues,
			Management	Material Related Party Transactions.	For	For	Vote FOR this Resolution is warranted given that the proposed transaction is within the ordinary course of business at arms-length, and may be necessary to carry out the company's operations.
August 13, 2018	Cadila Healthcare Ltd.	Annual General Meeting	Management	Adoption of Financial Statements [including consolidated financial statements] for the Financial Year ended on March 31, 2018.	For	For	A vote FOR this resolution is warranted given the absence of any known issues surrounding the company's financial statements and report(s) thereon.
			Management	Declaration of Dividend on Equity Shares for the financial year ended on March 31, 2018.	For	For	A vote FOR this resolution is warranted as to declaration of Final Dividend is the routine proposals.
			Management	Re-appointment of Mr. Pankaj R. Patel, Director retiring by rotation.	For	For	A vote FOR this resolution is warranted given that the said re-appointment is in line with all statutory requirements.
			Management	Ratification of remuneration to Cost Auditors.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Issue of securities through Qualified Institutional Placement/Foreign Currency Convertible Bonds, etc.	For	For	Since the Company has been pursuing, both through organic process and inorganic opportunities for its growth, it would require sufficient resources including funds to be available and to be allocated, from time to time and the generation of internal funds may not always be adequate to meet all the requirements of the Company's growth plans, a vote FOR the resolution is warranted.
			Management	Issue of Secured/Unsecured Redeemable Non-Convertible Debentures/Bonds.	For	For	A Vote FOR this Resolution is warranted as the same has been proposed by the Company to augment long term resources for financing, inter alia, the ongoing capital expenditure and for general corporate purposes.
August 13, 2018	Camlin Fine Science Ltd.	Annual General Meeting	Management	To consider and adopt, the audited financial statements (including consolidated financial statements) of the Company for the financial year ended 31st March, 2018 and the reports of Board of Directors and Auditors thereon. (Ordinary Resolution).	For	For	A vote FOR this resolution is warranted given the absence of any known issues surrounding the company's financial statements and report(s) thereon.
			Management	To appoint a Director in place of Mr. Nirmal V. Momaya (DIN: 01641934), who retires by rotation and being eligible, offers himself for re-appointment. (Ordinary Resolution).	For	For	A vote FOR this resolution is warranted given that the said re-appointment is in line with all statutory requirements.
			Management	To appoint a Director in place of Mr. Ajit S. Deshmukh (DIN: 00203706), who retires by rotation and being eligible, offers himself for re-appointment. (Ordinary Resolution).	For	For	A vote FOR this resolution is warranted given that the said re-appointment is in line with all statutory requirements.
			Management	Appointment of Ms. Anagha S. Dandekar (DIN: 07897205) as Non-Executive Director. (Ordinary Resolution).	For	For	A vote FOR this resolution is warranted given that the said appointment as a Non-executive Director is in line with all statutory requirements.
			Management	Appointment of Mr. Arjun S. Dukane (DIN: 06820240) as Executive Director. (Ordinary Resolution)	For	For	A vote FOR this resolution is warranted given that the said appointment as an Executive Director is in line with all statutory requirements.
			Management	Appointment of Mr. Ashish S. Dandekar (DIN: 01077379) as the Managing Director. (Special Resolution).	For	For	A vote FOR this resolution is warranted given that the said appointment as a Managing Director is in line with all statutory requirements.
			Management	Re-classification of Mr. Vivek A. Dandekar, promoter and/or person constituting promoters group of the Company, from Promoter Category to Non-Promoter Category. (Ordinary Resolution).	For	For	A vote FOR this resolution is warranted given that the proposed re-classification of promoters from promoters category is in compliance of all the regulatory aspects in this regards and assuming non-exercise of control by the outgoing promoter(s) or its persons acting in concert.
			Management	Re-classification of Ms. Abha A. Dandekar, promoter and/or person constituting promoters group of the Company, from Promoter Category to Non-Promoter Category (Ordinary Resolution).	For	For	
			Management	Re-classification of Ms. Leena Dandekar, promoter and/or person constituting promoters group of the Company, from Promoter Category to Non-Promoter Category. (Ordinary Resolution).	For	For	

Details of Votes cast during the Financial Year 2018-19 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
			Management	To consider and approve ESOP Scheme titled "CFS EMPLOYEES' STOCK OPTION SCHEME, 2018. (Special Resolution).	For	For	A vote FOR this resolution is warranted given that the desirable features of the proposed plans.
August 14, 2018	Oracle Financial Services Ltd.	Annual General Meeting	Management	To receive, consider and adopt the audited financial statements (including the consolidated financial statements) of the Company for the financial year ended on March 31, 2018 and report of Board Directors and Auditors thereon.	For	For	A vote FOR this resolution is warranted given the absence of any known issues surrounding the company's financial statements and report(s) thereon.
			Management	To declare final dividend of Rs.130 per equity shares of Rs.5 each for the financial year ended March 31, 2018.	For	For	Vote FOR this Resolution is warranted.
			Management	Appointment of a Director in place of Mr. Chaitanya Kamat (DIN: 00969094), who retires by rotation and, being eligible, offer himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said re-appointment is in line with all statutory requirements.
			Management	Appointment of a Director in place of Mr. Harinderjit Singh (DIN: 06628566), who retires by rotation and, being eligible, offer himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said re-appointment is in line with all statutory requirements.
			Management	Ratification of appointment of M/s. Mukund M. Chitale, Chartered Accountants (ICAI Firm Registration No.106655W), as a Statutory Auditors of the Company and to fix their remuneration.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Retirement of Mr. Robert K. Weiler (DIN: 01531399) who retires by rotation and does not opt for re-appointment and not filling up the vacancy so created at the meeting.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Authorisation to the Board to appoint Branch Auditor.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Re-appointment of Mr. S. Venkatachalam (DIN:00257819) as Independent Director for the further terms of five consecutive years upto March 31, 2024.	For	For	A vote FOR this resolution is warranted given that the said re-appointment as an Independent Director is in line with all statutory requirements.
			Management	Re-appointment of Mr. Richard Jackson (DIN: 06447687) as Independent Director for the further terms of five consecutive years upto March 31, 2024.	For	For	A vote FOR this resolution is warranted given that the said re-appointment as an Independent Director is in line with all statutory requirements.
August 14, 2018	Cochin Shipyard Ltd.	Annual General Meeting	Management	a. To receive, consider and adopt the audited standalone financial statements of the Company for the financial year ended March 31, 2018, together with the Reports of the Board of Directors' and Auditors' thereon; b. To receive, consider and adopt the audited consolidated financial statements of the Company for the financial year ended March 31, 2018 together with the Report of the Auditors' thereon.	For	For	Vote FOR this Resolution is warranted given that the Accounts have been audited following all the prescribed rules and regulations and have no adverse comments from Auditors.
			Management	To declare a dividend on equity shares for the financial year ended March 31, 2018.	For	For	A vote FOR this resolution is warranted since this is a routine dividend proposal.
			Management	Re-appointment of Shri D Paul Ranjan (DIN: 06869452), who retires by rotation.	For	For	A vote FOR this resolution is warranted since the said re-appointment is in line with all statutory requirements.
			Management	To authorize the Board of Directors to fix the remuneration of the Auditors for the FY 2018-19.	For	For	A vote FOR this resolution is warranted since it is in line with all statutory requirements.
			Management	Ratification of remuneration of Cost Auditors for the financial year 2018-19.	For	For	A vote FOR this resolution is warranted since it is in line with all statutory requirements.
			Management	Appointment of Shri Bejoy Bhasker (DIN: 08103825), as Director (Technical) of the Company.	For	For	A vote FOR this resolution is warranted since the said appointment is in line with all statutory requirements.
-	HCL Technologies Ltd.	Postal Ballot	Management	Approval for the Buy-back of Equity Shares of the Company.	For	For	A vote FOR this resolution is warranted since the Company's management strives to increase shareholder's value.
August 20, 2018	Sundaram-Clayton Ltd.	Annual General Meeting	Management	Adoption of audited financial statements including the consolidated financial statements of the Company for the financial year ended 31st March 2018 together with the reports of the Board of Directors' and Auditors' thereon.	For	For	Vote FOR this Resolution is warranted given that the Accounts have been audited by taking into account and considering all the prescribed rules and regulations and have no adverse comments from Auditors.
			Management	Re-appointment of Dr.Lakshmi Venu as Director, who retires by rotation.	For	For	A vote FOR this resolution is warranted since the said re-appointment is in line with all statutory requirements.

Details of Votes cast during the Financial Year 2018-19 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/Against/Abstain)	Reason supporting the vote decision
August 20, 2018	LIC Housing Finance Ltd.	Annual General Meeting	Management	Re-appointment of Mr Gopal Srinivasan as Director, who retires by rotation.	For	For	A vote FOR this resolution is warranted since the said re-appointment is in line with all statutory requirements.
			Management	Appointment of Mr K Mahesh as a Non-Executive Director of the Company.	For	For	A vote FOR this resolution is warranted since the said appointment is in line with all statutory requirements.
			Management	Ratification of remuneration payable to Cost Auditor for the financial year 2018-19.	For	For	A vote FOR this resolution is warranted since it is in line with all statutory requirements
			Management	To receive, consider and adopt the audited financial statement of the Company for the financial year ended 31st March, 2018, together with the reports of the Board of Directors and Auditors thereon; and the audited consolidated financial statement for the financial year ended 31st, March, 2018 together with the report of the Auditors thereon.	For	For	Vote FOR this Resolution is warranted given that the Accounts have been audited by taking into account and considering all the prescribed rules and regulations and have no adverse comments from Auditors.
			Management	Declaration of dividend on the equity shares of the company for the financial year 2017-18.	For	For	A vote FOR this resolution is warranted since this is a routine dividend proposal.
			Management	Re-appointment of Ms. Savita Singh (DIN-01585328) as a Director, who is liable to retire by rotation and, being eligible, offers herself for re-appointment.	For	For	A vote FOR this resolution is warranted since the said appointment is in line with all statutory requirements.
			Management	Ratification of continuation of M/s. Chokshi & Chokshi, LLP, Chartered Accountants, Mumbai (Registration No.:101872W/W100045) and M/s. Shah Gupta & Co., Chartered Accountants, Mumbai (Registration No.:109574W) as Joint Statutory Auditors of the Company to hold the office from the conclusion of this Twenty Ninth Annual General Meeting until the conclusion of the Thirtieth Annual General Meeting on a remuneration to be determined by the Board of Directors in consultation with them and applicable taxes/cess.	For	For	A vote FOR this resolution is warranted since it is in line with all statutory requirements
August 23, 2018	UPL Ltd.	Annual General Meeting	Management	To issue Redeemable Non-Convertible Debentures, secured or unsecured, on a private placement basis and/or any other hybrid instruments which can be classified as being Tier II capital upto an amount not exceeding Rs.48,000/- Crore (Rupees Forty Eight Thousand Crore only) under one or more shelf disclosure document and/or under one or more letters of offer as may be issued by the Company, and in one or more series/tranches, during a period of one year commencing from the date of this Meeting.	For	For	A vote FOR this resolution is warranted since it is in line with all statutory requirements.
			Management	Approval of increase in borrowing limits of the Company pursuant to Section 180(1)(c) and other applicable provisions, if any, of the Companies Act, 2013, and the Rules made thereunder.	For	For	A vote FOR this resolution is warranted since the increasing business activities of the Company and the need to augment the resources, the Company will be required to borrow monies in excess of the paid up capital and free reserves as well as limits fixed earlier.
			Management	Appointment of Shri P Koteswara Rao (DIN-06389741) as an Independent Director of the Company, to hold office as such for a period of five consecutive years w.e.f. 11th June, 2018 not liable to retire by rotation.	For	For	A vote FOR this resolution is warranted since the said appointment is in line with all statutory requirements.
			Management	Adoption of the Audited Standalone and Consolidated Financial Statements of the Company for the Financial year ended on 31st March, 2018.	For	For	Vote FOR this Resolution is warranted given that the Accounts have been audited by taking into account and considering all the prescribed rules and regulations and have no adverse comments from Auditors.
August 23, 2018	UPL Ltd.	Annual General Meeting	Management	a) Approval of Dividend on equity shares for the financial year ended 31st March, 2018. b) Ratification of payment of dividend on Preference Shares.	For	For	A vote FOR this resolution is warranted since this is a routine dividend proposal.
			Management	Re-appointment of Mr. Vikram Rajnikant Shroff (DIN: 00191472), Non-Executive Director who retires by rotation.	For	For	A vote FOR this resolution is warranted since the said re-appointment is in line with all statutory requirements.
			Management	Re-appointment of Mr. Arun Chandrasen Ashar (DIN: 00192088), Whole-time Director who retires by rotation.	For	For	A vote FOR this resolution is warranted since the said re-appointment is in line with all statutory requirements.

Details of Votes cast during the Financial Year 2018-19 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
			Management	Ratification of remuneration of the Cost Auditors for the financial year ending March 31, 2019.	For	For	A vote FOR this resolution is warranted since it is in line with all statutory requirements.
			Management	Private placement of Non-Convertible Debentures.	For	For	A vote FOR this resolution is warranted since it is significant source of borrowings for the Company.
			Management	Re-appointment of Mr. Rajnikant Devidas Shroff (DIN:00180810) as Chairman and Managing Director of the Company, for a further period of 5 years.	For	For	A vote FOR this resolution is warranted since the said re-appointment is in line with all statutory requirements.
			Management	Re-appointment of Mr. Arun Chandrasen Ashar (DIN: 00192088) as Whole-time Director designated as Director-Finance of the Company, for a further period of 5 years.	For	For	A vote FOR this resolution is warranted since the said re-appointment is in line with all statutory requirements.
August 23, 2018	Maruti Suzuki India Ltd.	Annual General Meeting	Management	To receive, consider and adopt the financial statements (including the consolidated financial statements) of the Company for the year ended 31st March, 2018 including the audited Balance Sheet as at 31st March, 2018, the statement of Profit and Loss for the year ended on that date and the reports of the Board of Directors and Auditors thereon.	For	For	Vote FOR this Resolution is warranted given that the Accounts have been audited by taking into account and considering all the prescribed rules and regulations and have no adverse comments from Auditors.
			Management	To declare dividend on equity shares.	For	For	A vote FOR this resolution is warranted since this is a routine dividend proposal.
			Management	To appoint a director in place of Mr. Toshiaki Hasuiki (DIN: 01948291), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted since the said re-appointment is in line with all statutory requirements.
			Management	To appoint a director in place of Mr. Kinji Saito (DIN: 00049067), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted since the said re-appointment is in line with all statutory requirements.
			Management	Appointment of Mr. Kazunari Yamaguchi (DIN: 07961388) as a Whole-time Director designated as Director (Production).	For	For	A vote FOR this resolution is warranted since the said appointment is in line with all statutory requirements.
			Management	Ratification of remuneration of the cost auditors, M/s R. J. Goel & Co., cost accountants.	For	For	A vote FOR this resolution is warranted since it is in line with all statutory requirements.
			Management	Amendment in Articles of Association of the Company.	For	For	A vote FOR this resolution is warranted since it is in line with all statutory requirements.
			Management	Continuance of appointment of Mr. R.C. Bhargava (DIN: 00007620) as a non-executive director.	For	For	A vote FOR this resolution is warranted since the said appointment is in line with all statutory requirements.
			Management	Continuance of appointment of Mr. O. Suzuki (DIN: 00680073) as a non-executive Director.	For	For	A vote FOR this resolution is warranted since the said appointment is in line with all statutory requirements.
August 24, 2018	Vedanta Ltd.	Annual General Meeting	Management	To receive, consider and adopt the Audited Financial Statements (standalone & consolidated) of the Company for the financial year ended March 31, 2018 along with the reports of the Directors and Auditors thereon.	For	For	Vote FOR this Resolution is warranted given that the Accounts have been audited by taking into account and considering all the prescribed rules and regulations and have no adverse comments from Auditors.
			Management	a) To confirm the payment of First Interim Dividend of Rs.21.20 per equity share for the financial year ended March 31, 2018. b) To confirm the payment of Preference Dividend of Rs.0.75 per preference share @ 7.5% on pro-rata basis payable up till the end of FY 2017-18.	For	For	A vote FOR this resolution is warranted since this is a routine dividend proposal.
			Management	To appoint Mr. GR Arun Kumar (DIN: 01874769), who retires by rotation and being eligible, offers himself for re-appointment as a Director.	For	For	A vote FOR this resolution is warranted since the said re-appointment is in line with all statutory requirements.
			Management	To consider re-appointment of Mr. Navin Agarwal (DIN: 00006303) as Whole-time Director of the Company for the period of 5 years w.e.f. August 01, 2018.	For	For	A vote FOR this resolution is warranted since the said re-appointment is in line with all statutory requirements.
			Management	To consider re-appointment of Ms. Lalita D. Gupte (DIN: 00043559) as an Independent Director for a second and final term effective from January 29, 2018 to August 10, 2021.	For	For	A vote FOR this resolution is warranted since the said re-appointment is in line with all statutory requirements.
			Management	To consider re-appointment of Mr. Ravi Kant (DIN: 00016184) as an Independent Director for a second and final term effective from January 29, 2018 to May 31, 2019.	For	For	A vote FOR this resolution is warranted since the said re-appointment is in line with all statutory requirements.

Details of Votes cast during the Financial Year 2018-19 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
			Management	Appointment of Mr. U. K. Sinha (DIN: 00010336) as an Independent Director for a fixed term effective from March 13, 2018 till August 10, 2021.	For	For	A vote FOR this resolution is warranted since the said appointment is in line with all statutory requirements.
			Management	To consider re-appointment of Mr. Tarun Jain (DIN: 00006843) as Whole Time Director of the Company for the period April 01, 2018 to March 31, 2019.	For	For	A vote FOR this resolution is warranted since the said re-appointment is in line with all statutory requirements.
			Management	To ratify the remuneration of Cost Auditors for the financial year ending March 31, 2019.	For	For	A vote FOR this resolution is warranted since it is in line with all statutory requirements.
			Management	To approve offer or invitation to subscribe the Non-Convertible Debentures or other Debt Securities upto Rs.20,000 crores on a Private Placement basis.	For	For	A vote FOR this resolution is warranted since it is in line with all statutory requirements.
August 24, 2018	Sundram Fasteners Ltd.	Annual General Meeting	Management	Adoption of financial statement including consolidated financial statement, Report of the Board of Directors and Auditors for the financial year ended March 31, 2018.	For	For	Vote FOR this Resolution is warranted given that the Accounts have been audited by taking into account and considering all the prescribed rules and regulations and have no adverse comments from Auditors.
			Management	Re-appointment of Ms Arathi Krishna (DIN: 00517456) as a Director, who retires by rotation.	For	For	A vote FOR this resolution is warranted since the said re-appointment is in line with all statutory requirements.
			Management	Approval of remuneration payable to the Cost Auditors for the financial year ending March 31, 2019.	For	For	A vote FOR this resolution is warranted since it is in line with all statutory requirements.
—	ICICI Prudential Life Insurance Company Ltd.	Postal Ballot	Management	Ratification of the appointment and remuneration of Mr. N. S. Kannan (DIN: 00066009) as the Managing Director and CEO of the Company.	For	For	A vote FOR this resolution is warranted since it is in line with all statutory requirements.
			Management	Ratification of the appointment of Mr. Sandeep Bakhshi (DIN: 00109206) as the Non-executive Director of the Company.	For	For	A vote FOR this resolution is warranted since the said re-appointment is in line with all statutory requirements.
			Management	Approval of revised remuneration of Mr. Puneet Nanda (DIN: 02578795), Executive Director designated as Deputy Managing Director of the Company.	For	For	A vote FOR this resolution is warranted since it is in line with all statutory requirements.
August 27, 2018	Voltas Ltd.	Annual General Meeting	Management	Adoption of Audited Financial Statements for the financial year ended 31st March, 2018 together with the Report of the Board of Directors and the Auditors thereon.	For	For	Vote FOR this Resolution is warranted given that the Accounts have been audited by taking into account and considering all the prescribed rules and regulations and have no adverse comments from Auditors.
			Management	Adoption of Audited Consolidated Financial Statements for the financial year ended 31st March, 2018 together with Auditors Report thereon.	For	For	Vote FOR this Resolution is warranted given that the Accounts have been audited by taking into account and considering all the prescribed rules and regulations and have no adverse comments from Auditors.
			Management	Declaration of Dividend for the financial year 2017-18 on Equity Shares.	For	For	A vote FOR this resolution is warranted since this is a routine dividend proposal.
			Management	Appointment of a Director in place of Mr. Vinayak Deshpande, who retires by rotation and is eligible for re-appointment.	For	For	A vote FOR this resolution is warranted since the said re-appointment is in line with all statutory requirements.
			Management	Appointment of Mr. Pradeep Bakshi as a Director of the Company.	For	For	A vote FOR this resolution is warranted since the said appointment is in line with all statutory requirements.
			Management	Appointment of Mr. Pradeep Bakshi as Managing Director & CEO of the Company.	For	For	A vote FOR this resolution is warranted since the said appointment is in line with all statutory requirements.
			Management	Appointment of Mr. Anil George as a Director of the Company.	For	For	A vote FOR this resolution is warranted since the said appointment is in line with all statutory requirements.
			Management	Appointment of Mr. Anil George as Deputy Managing Director of the Company.	For	For	A vote FOR this resolution is warranted since the said appointment is in line with all statutory requirements.
			Management	Ratification of Cost Auditor's Remuneration.	For	For	A vote FOR this resolution is warranted since it is in line with all statutory requirements.
August 27, 2018	IG Petro Chemicals Ltd.	Annual General Meeting	Management	To consider and adopt the standalone and consolidated audited financial statements of the Company for the financial year ended 31st March, 2018 and the Report of the Board of Directors and the Auditors' thereon.	For	For	Vote FOR this Resolution is warranted given that the Accounts have been audited by taking into account and considering all the prescribed rules and regulations and have no adverse comments from Auditors.
			Management	To declare Dividend.	For	For	A vote FOR this resolution is warranted since this is a routine dividend proposal.
			Management	To appoint a Director in place of Shri J K Saboo who retires by rotation and being eligible offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted since the said re-appointment is in line with all statutory requirements.

Details of Votes cast during the Financial Year 2018-19 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/Against/Abstain)	Reason supporting the vote decision
			Management	Ratification of remuneration of Cost Auditor.	For	For	A vote FOR this resolution is warranted since it is in line with all statutory requirements.
August 27, 2018	Aditya Birla Capital Ltd.	Annual General Meeting	Management	Adoption of Audited Financial Statements.	For	For	A vote FOR this Resolution is warranted given that the Accounts have been audited by taking into account and considering all the prescribed rules and regulations and have no adverse comments from Auditors.
			Management	Appointment of Mr. Kumar Mangalam Birla as a Ordinary Non-Executive Director.	For	For	A vote FOR this resolution is warranted since the said appointment is in line with all statutory requirements.
			Management	Appointment of Dr. Santrupt Misra as a Ordinary Non-Executive Director.	For	For	A vote FOR this resolution is warranted since the said appointment is in line with all statutory requirements.
			Management	Appointment of Mr. Sushil Agarwal as a Non-Executive Director.	For	For	A vote FOR this resolution is warranted since the said appointment is in line with all statutory requirements.
August 28, 2018	Bharti Airtel Ltd.	Court Convened Meeting	Management	Approval of the composite scheme of arrangement between Tata Teleservices Limited, Bharti Airtel Limited and Bharti Hexacom Limited and their respective shareholders and creditors under Sections 230 to 232 of the Companies Act, 2013 and other matters incidental thereto.	For	For	A vote FOR this resolution is warranted for the following reasons:- a) Expanding the business of the transferee Companies in the growing markets of India, thereby creating greater value for the shareholders/stakeholders of the transferee Companies. b) Consolidation of the consumer wireless telecom business of the transferor Company with the transferee Companies, thereby proving an opportunity to the shareholders of the transferor Company to acquire an interest in the transferee Companies. c) Availability of increased resources and asset which can be utilised for strengthening the customer base of the transferee Companies. d) Increase in customer base and also acquisition of new customers. e) Provision of state of the art services to the customers using the spectrum and other assets. f) Enhance generation of revenues and therefore enhanced license fee to the government.
August 28, 2018	Greenply Industries Ltd.	Annual General Meeting	Management	To receive, consider and adopt: a) the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2018 including the Audited Balance Sheet as at March 31, 2018 and Statement of Profit & Loss for the year ended on that date and the Reports of the Board of Directors, and Auditors thereon and; b) the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2018 including the Audited Balance Sheet as at March 31, 2018 and Statement of Profit & Loss for the year ended on that date and the Report of the Auditors thereon.	For	For	Vote FOR this Resolution is warranted given that the Accounts have been audited by taking into account and considering all the prescribed rules and regulations and have no adverse comments from Auditors.
			Management	To declare dividend on equity shares for the financial year ended March 31, 2018.	For	For	A vote FOR this resolution is warranted since this is a routine dividend proposal.
			Management	To appoint a director in place of Mr. Shobhan Mittal (DIN: 00347517), who retires by rotation at this Annual General Meeting and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted since the said appointment is in line with all statutory requirements.
			Management	To appoint Mr. Sanidhya Mittal (DIN: 06579890), who was appointed as an additional director with effect from February 7, 2018 by the Board of Directors of the Company, as director of the Company, liable to retire by rotation.	For	For	A vote FOR this resolution is warranted since the said appointment is in line with all statutory requirements.
			Management	To approve the appointment of Mr. Sanidhya Mittal [DIN: 06579890] as an Executive Director of the Company for the period of five years with effect from February 07, 2018 to February 06, 2023.	For	For	A vote FOR this resolution is warranted since the said appointment is in line with all statutory requirements.
			Management	To approve payment of annual remuneration (including any fees or compensation payable) to the Executive Directors of the Company being promoters or members of the promoter group in the following manner subject to the same being within the limits prescribed under Section 197 read with Schedule	For	For	A vote FOR this resolution is warranted since it is in line with all statutory requirements.

Details of Votes cast during the Financial Year 2018-19 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/Against/Abstain)	Reason supporting the vote decision
				V of the Companies Act, 2013: (i) For each of such directors, annual remuneration exceeding Rs.5.00 crore or 2.5 per cent of the net profits of the Company, whichever is higher; or (ii) For all such directors, aggregate annual remuneration exceeding 5 per cent of the net profits of the Company.			
			Management	To approve continuation of the directorship of Mr. Susil Kumar Pal [DIN: 00268527], Non-Executive Independent Director of the Company, who had attained the age of 75 years (DOB - 03.01.1943), till the expiry of existing terms of his appointment.	For	For	A vote FOR this resolution is warranted since the said appointment is in line with all statutory requirements.
			Management	To approve continuation of the directorship of Mr. Anupam Kumar Mukerji [DIN: 00396878], Non-Executive Independent Director of the Company, who had attained the age of 75 years (DOB - 27.08.1936), till the expiry of existing terms of his appointments.	For	For	
August 28, 2018	Avenue Supermarts Ltd.	Annual General Meeting	Management	To receive, consider and adopt the Standalone and Consolidated Audited Accounts of the Company along with the reports of the Board of Directors and Auditors thereon.	For	For	Vote FOR this Resolution is warranted given that the Accounts have been audited by taking into account and considering all the prescribed rules and regulations and have no adverse comments from Auditors.
			Management	Re-appointment of Mr. Ramakant Baheti (DIN: 00246480) who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted since the said re-appointment is in line with all statutory requirements.
			Management	Ratification of S R B C & Co. LLP, Chartered Accountants (Firm Registration No.: 324982E/E300003) as the Statutory Auditors of the Company.	For	For	A vote FOR this resolution is warranted since it is in line with all statutory requirements.
			Management	To offer/issue secured, rated, cumulative, redeemable non-convertible debentures up to an amount not exceeding Rs.1,500 crores (Rupees One Thousand and Five Hundred Crore only).	For	For	A vote FOR this resolution is warranted since it is for the strategic business expansion in future and for general corporate purposes.
			Management	To approve re-appointment of Mr. Elvin Machado as a Whole-time Director for a period of 3 (three) years w.e.f. 10th June, 2018.	For	For	A vote FOR this resolution is warranted since the said re-appointment is in line with all statutory requirements.
August 28, 2018	L&T Finance Holding Ltd.	Annual General Meeting	Management	Adoption of financial statements for the year ended March 31, 2018 together with the reports of the Board of Directors and Auditors thereon.	For	For	Vote FOR this Resolution is warranted given that the Accounts have been audited by taking into account and considering all the prescribed rules and regulations and have no adverse comments from Auditors.
			Management	Declaration of dividend on Equity Shares.	For	For	A vote FOR this resolution is warranted since this is a routine dividend proposal.
			Management	Appointment of a Director in place of Mr. Dinanath Dubhashi (DIN: 03545900), who retires by rotation, and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted since the said appointment is in line with all statutory requirements.
			Management	Appointment of Dr. (Mrs.) Rajani R. Gupte (DIN: 03172965) as an Independent Director of the Company.	For	For	A vote FOR this resolution is warranted since the said appointment is in line with all statutory requirements.
			Management	Appointment of Mr. Prabhakar B. (DIN: 02101808) as a Non-Executive Director of the Company.	For	For	A vote FOR this resolution is warranted since the said appointment is in line with all statutory requirements.
			Management	Issuance of Non-Convertible Debentures/Bonds on a private placement basis.	For	For	A vote FOR this resolution is warranted in order to meet the working capital and normal capex requirements of the Company and its subsidiary companies it was proposed to issue Non Convertible Debentures/Bonds ("NCDs") to various person(s).
			Management	Issuance of Cumulative Compulsorily Redeemable Non-Convertible Preference Shares by way of public offer or on a private placement basis.	For	For	A vote FOR this resolution is warranted since it is in line with all statutory requirements.
August 29, 2018	Indian Oil Corporation Ltd.	Annual General Meeting	Management	To receive, consider and adopt the audited Standalone as well as Consolidated Financial Statement of the Company for the financial year ended March 31, 2018 together with Reports of the Directors and the Auditors thereon.	For	For	Vote FOR this Resolution is warranted given that the Accounts have been audited by taking into account and considering all the prescribed rules and regulations and have no adverse comments from Auditors.
			Management	To declare the Final Dividend of Rs.2/- per equity share for the year 2017-18 and to confirm the Interim Dividend of Rs.19/- per equity share paid during the year 2017-18.	For	For	A vote FOR this resolution is warranted since this is a routine dividend proposal.

Details of Votes cast during the Financial Year 2018-19 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
			Management	To appoint a Director in place of Shri G. K. Satish (DIN: 06932170), who retires by rotation and is eligible for reappointment.	For	For	A vote FOR this resolution is warranted since the said re-appointment is in line with all statutory requirements.
			Management	To appoint Shri B. V. Rama Gopal (DIN: 07551777) as Director (Refineries) of the Company.	For	For	A vote FOR this resolution is warranted since the said appointment is in line with all statutory requirements.
			Management	To appoint Shri Ranjan Kumar Mohapatra (DIN: 08006199) as Director (Human Resources) of the Company.	For	For	A vote FOR this resolution is warranted since the said appointment is in line with all statutory requirements.
			Management	To appoint Shri Vinoo Mathur (DIN: 01508809) as Independent Director of the Company.	For	For	A vote FOR this resolution is warranted since the said appointment is in line with all statutory requirements.
			Management	To appoint Shri Samirendra Chatterjee (DIN: 06567818) as Independent Director of the Company.	For	For	A vote FOR this resolution is warranted since the said appointment is in line with all statutory requirements.
			Management	To appoint Shri Chitta Ranjan Biswal (DIN: 02172414) as Independent Director of the Company.	For	For	A vote FOR this resolution is warranted since the said appointment is in line with all statutory requirements.
			Management	To appoint Dr. Jagdish Kishwan (DIN: 07941042) as Independent Director of the Company.	For	For	A vote FOR this resolution is warranted since the said appointment is in line with all statutory requirements.
			Management	To appoint Shri Sankar Chakraborti (DIN: 06905980) as Independent Director of the Company.	For	For	A vote FOR this resolution is warranted since the said appointment is in line with all statutory requirements.
			Management	To appoint Shri D. S. Shekhawat (DIN: 07404367) as Independent Director of the Company.	For	For	A vote FOR this resolution is warranted since the said appointment is in line with all statutory requirements.
			Management	To ratify the remuneration of the Cost Auditors for the financial year ending March 31, 2019.	For	For	A vote FOR this resolution is warranted since it is in line with all statutory requirements.
			Management	To approve issuance of debentures on private placement basis.	For	For	A vote FOR this resolution is warranted since it is in line with all statutory requirements.
August 30, 2018	Pidilite Industries Ltd.	Annual General Meeting	Management	Adoption of audited financial statements of the Company together with the reports of Board of Directors and Auditors' thereon and audited consolidated financial statements of the Company for the year ended 31st March 2018.	For	For	Vote FOR this Resolution is warranted given that the Accounts have been audited by taking into account and considering all the prescribed rules and regulations and have no adverse comments from Auditors.
			Management	Declaration of dividend on Equity Shares.	For	For	A vote FOR this resolution is warranted since this is a routine dividend proposal.
			Management	Re-appointment of Shri A B Parekh as a Director.	For	For	A vote FOR this resolution is warranted since the said re-appointment is in line with all statutory requirements.
			Management	Re-appointment of Shri Sabyaschi Patnaik as a Director.	For	For	A vote FOR this resolution is warranted since the said re-appointment is in line with all statutory requirements.
			Management	Appointment of M/s. Deloitte Haskins & Sells LLP as Statutory Auditors.	For	For	A vote FOR this resolution is warranted since the said appointment is in line with all statutory requirements.
			Management	Appointment of Shri Piyush Pandey as an Independent Director for a period of 5 years.	For	For	A vote FOR this resolution is warranted since the said appointment is in line with all statutory requirements.
			Management	Re-appointment of Shri M B Parekh as a Whole Time Director for a period of 5 years.	For	For	A vote FOR this resolution is warranted since the said re-appointment is in line with all statutory requirements.
			Management	Re-appointment of Shri A B Parekh as a Whole Time Director for a period of 5 years.	For	For	A vote FOR this resolution is warranted since the said re-appointment is in line with all statutory requirements.
			Management	Re-appointment of Shri Sabyaschi Patnaik as a Whole Time Director for a period of 3 years.	For	For	A vote FOR this resolution is warranted since the said re-appointment is in line with all statutory requirements.
			Management	Payment of a sum not exceeding 1% of the net profits of the Company as Commission to Non Whole-Time Directors.	For	For	A vote FOR this resolution is warranted since it is in line with all statutory requirements.
			Management	Ratification of payment of remuneration to M/s. V J Talati & Co., Cost Auditors.	For	For	A vote FOR this resolution is warranted since it is in line with all statutory requirements.
August 30, 2018	Somany Ceramics Ltd.	Annual General Meeting	Management	To receive, consider and adopt:-The Audited Financial Statements of the Company for the financial year ended 31st March, 2018 together with the Reports of Directors' and Auditors' thereon; and the Audited Consolidated Financial Statements of the Company for the financial year ended 31st March, 2018, together with report of Auditors thereon.	For	For	Vote FOR this Resolution is warranted given that the Accounts have been audited by taking into account and considering all the prescribed rules and regulations and have no adverse comments from Auditors.
			Management	To declare a dividend on equity shares for the financial year ended 31st March, 2018	For	For	A vote FOR this resolution is warranted since this is a routine dividend proposal.

Details of Votes cast during the Financial Year 2018-19 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
			Management	To appoint a Director in place of Smt. Anjana Somany (DIN-00133542), who retires by rotation and being eligible, has offered herself for re-appointment.	For	For	A vote FOR this resolution is warranted since the said re-appointment is in line with all statutory requirements.
			Management	Ratification of appointment of M/s Singhi & Co., Chartered Accountants, Statutory Auditors of the Company for their remaining term.	For	For	A vote FOR this resolution is warranted since it is in line with all statutory requirements.
			Management	Re-appointment of Smt. Anjana Somany (DIN: 00133542) as Key Managerial Personnel, designated as Whole-time Director for a further period of 3 years, with effect from 21st May, 2019.	For	For	A vote FOR this resolution is warranted since the said re-appointment is in line with all statutory requirements.
			Management	Remuneration by way of Commission to Non-Executive Directors.	For	For	A vote FOR this resolution is warranted since it is in line with all statutory requirements.
			Management	Appointment of Shri Ghanshyambhai Girdharlal Trivedi (DIN: 00021470), as a Director.	For	For	A vote FOR this resolution is warranted since the said appointment is in line with all statutory requirements.
			Management	Appointment of Shri Rameshwar Singh Thakur (DIN: 00020126), as an Independent Director.	For	For	A vote FOR this resolution is warranted since the said appointment is in line with all statutory requirements.
August 30, 2018	Hindustan Petroleum Corporation Ltd.	Annual General Meeting	Management	To receive, consider and adopt the Audited Financial Statement of the Corporation for the Financial Year ended March 31, 2018 and Reports of the Board of Directors and Auditors thereon.	For	For	Vote FOR this Resolution is warranted given that the Accounts have been audited by taking into account and considering all the prescribed rules and regulations and have no adverse comments from Auditors.
			Management	To confirm Interim Equity Dividend declared for Financial Year 2017-2018 and to approve Final Equity Dividend for the Financial Year 2017-2018.	For	For	A vote FOR this resolution is warranted since this is a routine dividend proposal.
			Management	To appoint a Director in place of Shri Pushp Kumar Joshi (DIN05323634), who retires by rotation and being eligible, offers himself for reappointment.	For	For	A vote FOR this resolution is warranted since the said re-appointment is in line with all statutory requirements.
			Management	To appoint a Director in place of Shri S. Jayakrishnan (DIN07234397), who retires by rotation and being eligible, offers himself for reappointment.	For	For	A vote FOR this resolution is warranted since the said re-appointment is in line with all statutory requirements.
			Management	Appointment of Shri Amar Sinha (DIN07915597) as an Independent Director of the Corporation.	For	For	A vote FOR this resolution is warranted since the said appointment is in line with all statutory requirements.
			Management	Appointment of Shri Siraj Hussain (DIN05346215) as an Independent Director of the Corporation.	For	For	A vote FOR this resolution is warranted since the said appointment is in line with all statutory requirements.
			Management	Appointment of Shri Subhash Kumar (DIN07905656), nominated by Government of India as representative of ONGC as Part Time Director.	For	For	A vote FOR this resolution is warranted since the said appointment is in line with all statutory requirements.
			Management	Payment of Remuneration to Cost Auditors for Financial Year 2018-2019.	For	For	A vote FOR this resolution is warranted since it is in line with all statutory requirements.
			Management	Borrowing of funds upto Rs.12,000 Crores through issue of Debentures/Bonds/Notes etc.	For	For	A vote FOR this resolution is warranted since it is in line with all statutory requirements.
August 31, 2018	Hindustan Zinc Ltd.	Annual General Meeting	Management	To consider and adopt the Audited Financial Statements & other documents for the financial year ended March 31, 2018.	For	For	Vote FOR this Resolution is warranted given that the Accounts have been audited by taking into account and considering all the prescribed rules and regulations and have no adverse comments from Auditors.
			Management	To confirm the payment of first interim dividend and second interim dividend made during the financial year 2017-18.	For	For	A vote FOR this resolution is warranted since this is a routine dividend proposal.
			Management	To reappoint Mr. Agnivesh Agarwal as Director, liable to retire by rotation.	For	For	A vote FOR this resolution is warranted since the said re-appointment is in line with all statutory requirements.
			Management	To ratify the appointment of M/s. S.R. Batliboi & Co. LLP as Statutory Auditors.	For	For	A vote FOR this resolution is warranted since it is in line with all statutory requirements.
			Management	To ratify the remuneration of the Cost Auditor for the F.Y. 2018-19.	For	For	A vote FOR this resolution is warranted since it is in line with all statutory requirements.
			Management	To reappoint Mr. A.R. Narayanaswamy as Independent Director.	For	For	A vote FOR this resolution is warranted since the said re-appointment is in line with all statutory requirements.
			Management	To reappoint Mr. Arun L. Todorwal as Independent Director.	For	For	A vote FOR this resolution is warranted since the said re-appointment is in line with all statutory requirements.

Details of Votes cast during the Financial Year 2018-19 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/Against/Abstain)	Reason supporting the vote decision
August 31, 2018	INOX Leisure Ltd.	Court Convened Meeting	Management	To approve the Scheme of Amalgamation (Merger by Absorption) between Swanston Multiplex Cinemas Private Limited the Transferor Company and INOX Leisure Limited, the Transferee Company.	For	For	A vote FOR this resolution is warranted for the following reasons:- i) The proposed amalgamation will enable more economic and efficient management, control and running of the businesses of the companies concerned. ii) In general, the business of both, Swanston and Innox will be carried on more profitably under the Scheme and the Scheme will contribute in furthering and fulfilling the objects of both Swanston and Innox. iii) The proposed amalgamation and vesting of Swanston into Innox, with effect from the Appointed Date, is in the interest of the shareholders, creditors, stakeholders and employees, of both the companies, as it would enable a focused business approach for the Maximization of benefits to all stakeholders.
August 01, 2018	Gravita India Ltd.	Annual General Meeting	Management	To receive, consider and adopt the: a) Audited Standalone Financial Statements of the Company for the Financial Year ended 31st March, 2018 together with the reports of the Board of Directors and Auditors thereon. b) Audited Consolidated Financial Statements of the Company for the Financial Year ended 31st March, 2018 together with the report of Auditors thereon.	For	For	Vote FOR this Resolution is warranted given that the Accounts have been audited by taking into account and considering all the prescribed rules and regulations and have no adverse comments from Auditors.
			Management	Approval of final dividend for F.Y. 2017-18.	For	For	A vote FOR this resolution is warranted since this is a routine dividend proposal.
			Management	Appointment of Director in place of, Dr. Mahavir Prasad Agarwal who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted since the said appointment is in line with all statutory requirements.
			Management	Ratification of appointment of M/s. Deloitte Haskins & Sells, Chartered Accountants, as Statutory Auditors	For	For	A vote FOR this resolution is warranted since it is in line with all statutory requirements.
			Management	Reappointment of Dr. Mahavir Prasad Agarwal, as Whole Time Director.	For	For	A vote FOR this resolution is warranted since the said re-appointment is in line with all statutory requirements.
			Management	Reappointment of Mr. Rajat Agrawal, as Managing Director.	For	For	A vote FOR this resolution is warranted since the said re-appointment is in line with all statutory requirements.
			Management	Ratification of remuneration of Cost Auditors of the Company under Section 148 of Companies Act, 2013.	For	For	A vote FOR this resolution is warranted since it is in line with all statutory requirements.
			Management	Approval under Section 62(3) of Companies Act 2013 for raising of loan with an option to convert the same into equity share capital.	For	For	A vote FOR this resolution is warranted since it is in line with all statutory requirements.
September 03, 2018	IDFC Bank Ltd.	Court Convened Meeting	Management	Approval of Composite Scheme of Amalgamation of Capital First Limited, Capital First Home Finance Limited and Capital First Securities Limited with IDFC Bank Limited and their respective shareholders and creditors under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013.	For	For	A vote FOR this resolution is warranted since it is in line with all statutory requirements.
September 03, 2018	Capacite Infraprojects Ltd.	Annual General Meeting	Management	To receive, consider and adopt: a. the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2018, together with the Reports of the Board of Directors and the Auditors thereon; and b. the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2018, together with Report of the Auditors thereon;	For	For	Vote FOR this Resolution is warranted given that the Accounts have been audited by taking into account and considering all the prescribed rules and regulations and have no adverse comments from Auditors.
			Management	To declare a Dividend on Equity Shares for the financial year ended March 31, 2018.	For	For	A vote FOR this resolution is warranted since this is a routine dividend proposal.
			Management	To appoint Mr. Rohit R. Katal (DIN: 00252944), Executive Director, who retires by rotation and being eligible, has offered himself for re-appointment.	For	For	A vote FOR this resolution is warranted since the said appointment is in line with all statutory requirements.

Details of Votes cast during the Financial Year 2018-19 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
			Management	To ratify the appointment of S R B C & Co. LLP, Chartered Accountants, Statutory Auditors and fix their remuneration.	For	For	A vote FOR this resolution is warranted it is in line with all statutory requirements.
			Management	Ratification of Remuneration of Cost Auditor.	For	For	A vote FOR this resolution is warranted it is in line with all statutory requirements.
			Management	Appointment of Ms. Farah Nathani Menzies, as a Non-Executive Independent Director.	For	For	A vote FOR this resolution is warranted since the said appointment is in line with all statutory requirements.
			Management	Change in designation of Mr. Siddharth D. Parekh as a Non-Executive Director.	For	For	A vote FOR this resolution is warranted it is in line with all statutory requirements.
			Management	Change in designation of Mr. Sumet S. Nindrajog as a Non-Executive Director.	For	For	A vote FOR this resolution is warranted it is in line with all statutory requirements.
			Management	Appointment of Mr. Suryakant Balkrishna Mainak as a Non-Executive Independent Director.	For	For	A vote FOR this resolution is warranted since the said appointment is in line with all statutory requirements.
			Management	Appointment of Mr. Arun Vishnu Karambelkar as a Non-Executive Independent Director.	For	For	A vote FOR this resolution is warranted since the said appointment is in line with all statutory requirements.
			Management	Revision in remuneration of Mr. Rahul R. Katyal, Managing Director of the Company.	For	For	A vote FOR this resolution is warranted it is in line with all statutory requirements.
			Management	Revision in remuneration of Mr. Rohit R. Katyal, Executive Director & Chief Financial Officer of the Company.	For	For	A vote FOR this resolution is warranted it is in line with all statutory requirements.
			Management	Revision in remuneration of Mr. Subir Malhotra, Executive Director of the Company.	For	For	A vote FOR this resolution is warranted it is in line with all statutory requirements.
			Management	Remuneration by way of Commission to the eligible Independent Directors.	For	For	A vote FOR this resolution is warranted since it is in line with all statutory requirements.
			Management	Alteration of Articles of Association of the Company.	For	For	A vote FOR this resolution is warranted since it is in line with all statutory requirements.
			Management	Alteration of Articles of Association of the Company.	For	For	A vote FOR this resolution is warranted since it is in line with all statutory requirements.
—	Godrej Consumer Products Ltd.	Postal Ballot	Management	Increase in Authorised Share Capital and Alteration of Memorandum of Association.	For	For	A vote FOR this resolution is warranted since it is in line with all statutory requirements.
			Management	Issue of Bonus Shares.	For	For	A vote FOR this resolution is warranted since it is in line with all statutory requirements.
September 06, 2018	Endurance Technologies Ltd.	Annual General Meeting	Management	To consider and adopt the audited standalone and consolidated financial statements of the Company for the financial year ended 31 st March, 2018, together with the reports of the Board of Directors and Auditors thereon.	For	For	Vote FOR this Resolution is warranted given that the Accounts have been audited by taking into account and considering all the prescribed rules and regulations and have no adverse comments from Auditors.
			Management	To declare dividend on 140,662,848 equity shares at the rate of Rs.4 per equity share of face value Rs.10 each fully paid up for the financial year ended 31 st March, 2018.	For	For	A vote FOR this resolution is warranted since this is a routine dividend proposal.
			Management	To appoint a director in place of Mr. Satrajit Ray (DIN 00191467), who retires by rotation, in terms of Section 152(6) of the Companies Act, 2013, and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted since the said re-appointment is in line with all statutory requirements.
			Management	Amendments to Articles of Association of the Company.	For	For	A vote FOR this resolution is warranted since it is in line with all statutory requirements.
			Management	Ratification of remuneration payable to Cost Auditor for the FY 2018-19.	For	For	A vote FOR this resolution is warranted it is in line with all statutory requirements.
			Management	Continuation of Mr. Naresh Chandra (DIN: 00027696), who has attained the age of 83 (Eighty-three) years, to hold office as Non-executive Chairman of the Company with effect from 1 st April, 2019.	For	For	A vote FOR this resolution is warranted it is in line with all statutory requirements.
			Management	Determination of fees for delivery of any document through a particular mode of delivery to a member.	For	For	A vote FOR this resolution is warranted it is in line with all statutory requirements.
September 06, 2018	United Spirits Ltd.	Annual General Meeting	Management	To receive, consider and adopt the Audited Financial Statements (including Consolidated Financial Statements) for the financial year ended March 31, 2018, and the Reports of the Directors and Auditors thereon.	For	For	Vote FOR this Resolution is warranted given that the Accounts have been audited by taking into account and considering all the prescribed rules and regulations and have no adverse comments from Auditors.
			Management	To appoint a Director in place of Mr John Kennedy (DIN-07529946), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted since the said re-appointment is in line with all statutory requirements.

Details of Votes cast during the Financial Year 2018-19 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
September 07, 2018	SUN TV Network Ltd.	Annual General Meeting	Management	Adoption of Audited Financial Statements of the Company for the Financial Year ended March 31, 2018 together with the Report of the Board of Directors and Auditors thereon.	For	For	Vote FOR this Resolution is warranted given that the Accounts have been audited by taking into account and considering all the prescribed rules and regulations and have no adverse comments from Auditors.
			Management	Confirmation of Interim Dividend already paid, as final dividend for the financial year ended March 31, 2018.	For	For	A vote FOR this resolution is warranted since this is a routine dividend proposal.
			Management	To re-appoint a Director in place of Mr. K. Vijaykumar, (DIN: 03578076) who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted since the said re-appointment is in line with all statutory requirements.
			Management	Ratification of the remuneration of the Cost Auditor for the financial year ending March 31, 2019.	For	For	A vote FOR this resolution is warranted it is in line with all statutory requirements.
September 07, 2018	Hatsun Agro Product Ltd.	Annual General Meeting	Management	To receive, consider and adopt the financial statements of the Company for the year ended 31st March, 2018, including the audited Balance Sheet as at 31 st March, 2018, the Statement of Profit and Loss and Cash Flow Statement for the year ended on that date and the reports of the Board of Directors and the Auditors thereon.	For	For	Vote FOR this Resolution is warranted given that the Accounts have been audited by taking into account and considering all the prescribed rules and regulations and have no adverse comments from Auditors.
			Management	To ratify and confirm the payment of two interim dividends on equity shares aggregating Rs.4 per equity share for the financial year 2017-18.	For	For	A vote FOR this resolution is warranted since this is a routine dividend proposal.
			Management	To appoint a Director in place of Shri R.G. Chandramogan who retires by rotation and being eligible, offer himself for re-appointment.	For	For	A vote FOR this resolution is warranted since the said re-appointment is in line with all statutory requirements.
			Management	To fix the remuneration of Auditors.	For	For	A vote FOR this resolution is warranted it is in line with all statutory requirements.
			Management	Ratification of remuneration of Cost Auditors.	For	For	A vote FOR this resolution is warranted it is in line with all statutory requirements.
September 11, 2018	Bharat Petroleum Corporation Ltd.	Annual General Meeting	Management	To receive, consider and adopt(a) the Audited Financial Statements of the Company for the Financial Year ended 31st March, 2018 (b) the Audited Consolidated Financial Statements of the Company for the Financial Year ended 31st March, 2018; and the Reports of the Board of Directors, the Statutory Auditors and the Comments of the Comptroller & Auditor General of India thereon.	For	For	Vote FOR this Resolution is warranted given that the Accounts have been audited by taking into account and considering all the prescribed rules and regulations and have no adverse comments from Auditors.
			Management	To confirm the payment of Interim Dividend on Equity Shares and to declare Final Dividend on Equity Shares for the Financial Year ended 31 st March, 2018.	For	For	A vote FOR this resolution is warranted since this is a routine dividend proposal.
			Management	To appoint a Director in place of Shri Ramamoorthy Ramachandran, Director (DIN: 07049995), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted since the said re-appointment is in line with all statutory requirements.
			Management	Fixing the remuneration of the Statutory Auditors.	For	For	A vote FOR this resolution is warranted it is in line with all statutory requirements.
			Management	Appointment of Smt. Jane Mary Shanti Sundharam as Director.	For	For	A vote FOR this resolution is warranted since the said appointment is in line with all statutory requirements.
			Management	Appointment of Shri Vinay Sheel Oberoi as Director.	For	For	A vote FOR this resolution is warranted since the said appointment is in line with all statutory requirements.
			Management	Appointment of Dr. (Smt.) Tamilai Soundararajan as Director.	For	For	A vote FOR this resolution is warranted since the said appointment is in line with all statutory requirements.
			Management	Appointment of Shri Rajiv Bansal as Director.	For	For	A vote FOR this resolution is warranted since the said appointment is in line with all statutory requirements.
			Management	Appointment of Shri Padmakar Kappagantula as Director.	For	For	A vote FOR this resolution is warranted since the said appointment is in line with all statutory requirements.
			Management	Appointment of Dr. Ellangovan Kamala Kannan as Director.	For	For	A vote FOR this resolution is warranted since the said appointment is in line with all statutory requirements.
			Management	Approval of Private Placement of Non-Convertible Bonds/Debentures and/or other Debt Securities.	For	For	A vote FOR this resolution is warranted it is in line with all statutory requirements.
			Management	Approval of Material Related Party Transactions.	For	For	A vote FOR this resolution is warranted it is in line with all statutory requirements.
			Management	Approval of Remuneration of the Cost Auditors for the Financial Year 2018-19.	For	For	A vote FOR this resolution is warranted it is in line with all statutory requirements.

Details of Votes cast during the Financial Year 2018-19 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
September 11, 2018	GAIL (India) Ltd.	Annual General Meeting	Management	To receive, consider and adopt the audited Financial Statements and audited Consolidated Financial Statements for the financial year ended 31 st March, 2018, Directors Report, Independent Auditors Report and the comments thereon of the Comptroller & Auditor General of India.	For	For	Vote FOR this Resolution is warranted given that the Accounts have been audited by taking into account and considering all the prescribed rules and regulations and have no adverse comments from Auditors.
			Management	To declare final dividend @ 14.40% (Rs.1.44/- per equity share) on paid-up equity share capital of the Company (Rs.2,255.07 crores) for the financial year ended 31 st March, 2018 as recommended by the Board and to confirm the payment of interim dividend @ 76.5% (Rs.7.65/- per equity share) on then paid-up equity share capital of the Company (Rs. 1,691.30 crores) already paid in the month of January, 2018.	For	For	A vote FOR this resolution is warranted since this is a routine dividend proposal.
			Management	Declaration of dividend on equity shares.	For	For	A vote FOR this resolution is warranted since this is a routine dividend proposal.
			Management	Re-appointment of Mr. Vijay Chandok (DIN:01545262) who retires by rotation and, being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted since the said re-appointment is in line with all statutory requirements.
			Management	Appointment of Statutory Auditors.	For	For	A vote FOR this resolution is warranted it is in line with all statutory requirements.
			Management	Appointment of Branch Auditors.	For	For	A vote FOR this resolution is warranted it is in line with all statutory requirements.
			Management	Appointment of Ms. Neelam Dhawan (DIN: 00871445) as an Independent Director.	For	For	A vote FOR this resolution is warranted since the said appointment is in line with all statutory requirements.
			Management	Appointment of Mr. Uday Chitale (DIN: 00043268) as an Independent Director.	For	For	A vote FOR this resolution is warranted since the said appointment is in line with all statutory requirements.
			Management	Appointment of Mr. Radhakrishnan Nair (DIN: 07225354) as an Independent Director.	For	For	A vote FOR this resolution is warranted since the said appointment is in line with all statutory requirements.
			Management	Appointment of Mr. M. D. Mallya (DIN: 01804955) as an Independent Director.	For	For	A vote FOR this resolution is warranted since the said appointment is in line with all statutory requirements.
			Management	Appointment of Mr. Girish Chandra Chaturvedi (DIN:00110996) as an Independent Director.	For	For	A vote FOR this resolution is warranted since the said appointment is in line with all statutory requirements.
			Management	Appointment of Mr. Girish Chandra Chaturvedi (DIN:00110996) as an Independent Director.	For	For	A vote FOR this resolution is warranted since the said appointment is in line with all statutory requirements.
			Management	Appointment of Mr. Girish Chandra Chaturvedi (DIN: 00110996) as Non-Executive (Part-time) Chairman.	For	For	A vote FOR this resolution is warranted since the said appointment is in line with all statutory requirements.
			Management	Appointment of Mr. Sandeep Bakhshi (DIN:00109206) as Director.	For	For	A vote FOR this resolution is warranted since the said appointment is in line with all statutory requirements.
			Management	Appointment of Mr. Sandeep Bakhshi (DIN: 00109206) as Wholtime Director and Chief Operating Officer (Designate).	For	For	A vote FOR this resolution is warranted since the said appointment is in line with all statutory requirements.
			Management	Amendment to Capital Clause of the Memorandum of Association.	For	For	A vote FOR this resolution is warranted it is in line with all statutory requirements.
			Management	Amendment to Article 5(a) of the Articles of Association.	For	For	
			Management	Amendment to the definition of Exercise Period under Employees Stock Option Scheme-2000.0	For	For	A vote FOR this resolution is warranted it is in line with all statutory requirements.
			Management	Private placement of securities under Section 42 of the Companies Act, 2013.	For	For	A vote FOR this resolution is warranted it is in line with all statutory requirements.
September 11, 2018	Force Motors Ltd.	Annual General Meeting	Management	To consider and adopt the audited financial statements and the consolidated audited financial statements of the Company, for the Financial Year ended 31 st March 2018, together with the Board's Report and Auditors' Report thereon.	For	For	Vote FOR this Resolution is warranted given that the Accounts have been audited by taking into account and considering all the prescribed rules and regulations and have no adverse comments from Auditors.
			Management	To declare dividend for the Financial Year ended 31 st March 2018.	For	For	A vote FOR this resolution is warranted since this is a routine dividend proposal.
			Management	To appoint a Director in place of Mr. Vinay Kothari, who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted since the said re-appointment is in line with all statutory requirements.
			Management	To fix the remuneration of M/s. Kirtane & Pandit LLP, Chartered Accountants, Statutory Auditors of the Company	For	For	A vote FOR this resolution is warranted it is in line with all statutory requirements.
			Management	Contribution to bona fide charitable and other funds.	For	For	A vote FOR this resolution is warranted since Company's profitability position in recent years and the requirement of donating certain amount to charitable institutions.

Details of Votes cast during the Financial Year 2018-19 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/Against/Abstain)	Reason supporting the vote decision
			Management	Appointment of Cost Accountants with remuneration.	For	For	A vote FOR this resolution is warranted it is in line with all statutory requirements.
September 11, 2018	Garware Technical Fibres Ltd.	Annual General Meeting	Management	To receive, consider and adopt: a. the Audited Standalone Financial Statements of the Company for the financial year ended 31st March, 2018, together with the Reports of the Board of Directors and Auditors thereon; and b. the Audited Consolidated Financial Statements for the financial year ended 31st March, 2018 and the Report of the Auditors.	For	For	Vote FOR this Resolution is warranted given that the Accounts have been audited by taking into account and considering all the prescribed rules and regulations and have no adverse comments from Auditors.
			Management	To declare Dividend on equity shares for the financial year ended 31st March, 2018.	For	For	A vote FOR this resolution is warranted it is in line with all statutory requirements.
			Management	To appoint a Director in place of Ms. M. V. Garware (DIN 06948274), who retires by rotation and, being eligible, offers herself for re-appointment.	For	For	A vote FOR this resolution is warranted since the said re-appointment is in line with all statutory requirements.
			Management	Ratification of Cost Auditors' remuneration.	For	For	A vote FOR this resolution is warranted it is in line with all statutory requirements.
			Management	To continue the appointment of Mr. R. M. Telang (DIN 00092103), as an Independent Director of the Company.	For	For	A vote FOR this resolution is warranted since the said appointment is in line with all statutory requirements.
September 12, 2018	Coal India Ltd.	Annual General Meeting	Management	To receive, consider and adopt: a. The Standalone Audited Financial Statements of the Company for the financial year ended March 31, 2018 including the Audited Balance Sheet as at March 31, 2018 and Statement of Profit & Loss for the year ended on that date and the Reports of the Board of Directors, Statutory Auditor and Comptroller and Auditor General of India thereon. b. The Consolidated Audited Financial Statements of the Company for the financial year ended March 31, 2018 including the Audited Balance Sheet as at March 31, 2018 and Statement of Profit & Loss for the year ended on that date and the Report of Statutory Auditor and Comptroller and Auditor General of India thereon.	For	For	Vote FOR this Resolution is warranted given that the Accounts have been audited by taking into account and considering all the prescribed rules and regulations and have no adverse comments from Auditors.
			Management	To approve Interim dividend paid on equity shares for the Financial Year 2017-18 as final dividend for the year 2017-18.	For	For	A vote FOR this resolution is warranted since this is a routine dividend proposal.
			Management	To appoint a director in place of Shri Rajesh Kumar Sinha [DIN-05351383] who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and Article 39(j) of Articles of Association of the Company and being eligible, offers himself for reappointment	For	For	A vote FOR this resolution is warranted since the said re-appointment is in line with all statutory requirements.
			Management	Resolved that approval be and is hereby given for appointment of Shri B.L. Gajipara, [DIN:07947068] as an Independent Director of the Company with effect from September 22, 2017 till September 05, 2020 or until further orders, in terms of Ministry of Coal letter no-21/18/2017-BA(i) dated September 06, 2017.	For	For	A vote FOR this resolution is warranted since the said appointment is in line with all statutory requirements.
			Management	Resolved that approval be and is hereby given for appointment of Shri B. Dayal [DIN- 07367625] as a Whole time Director of the Company w.e.f October 11, 2017 to hold office upto January 31, 2022 i.e the date of his superannuation or until further orders, whichever is earlier in terms of Ministry of Coal letter no-21/8/2017-BA dated October 10, 2017.	For	For	A vote FOR this resolution is warranted since the said appointment is in line with all statutory requirements.
			Management	Resolved that approval be and is hereby given for appointment of Shri R P Srivastava [DIN-08036468] as a Whole time Director of the Company w.e.f January 31, 2018 to hold office upto January 31, 2021 i.e the date of his superannuation or until further orders, whichever is earlier in terms of Ministry of Coal letter no-21/9/2017-BA dated January 25, 2018.	For	For	A vote FOR this resolution is warranted since the said appointment is in line with all statutory requirements.
			Management	Resolved that approval be and is hereby given for appointment of Shri A.K.Jha [DIN-06645361] as a Whole time Director of the Company w.e.f May 18, 2018 to hold office upto January 31, 2020 i.e the date of his superannuation or until further orders, whichever is earlier in terms of Ministry of Coal letter no-21/3/2017-BA dated May 18, 2018.	For	For	A vote FOR this resolution is warranted since the said appointment is in line with all statutory requirements.

Details of Votes cast during the Financial Year 2018-19 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
			Management	Resolved that pursuant to the provisions of Section 148(3) and all other applicable provisions of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014 (including any other statutory modification(s) or re-enactment thereof for the time being in force) the remuneration of M/s Balwinder & Associates, Cost Auditor (Registration Number 000201) who was appointed as Cost Auditor by the Board of Directors of the Company to conduct the audit of the cost records of the CIL Standalone for the financial year ended March 31, 2018 be and is hereby ratified.	For	For	A vote FOR this resolution is warranted it is in line with all statutory requirements.
September 12, 2018	ICICI Bank Ltd.	Annual General Meeting	Management	Adoption of Financial Statements for the financial year ended March 31, 2018.	For	For	Vote FOR this Resolution is warranted given that the Accounts have been audited by taking into account and considering all the prescribed rules and regulations and have no adverse comments from Auditors.
			Management	Confirmations of interim dividend on preference shares and declare the interim dividend as final dividend.	For	For	A vote FOR this resolution is warranted since this is a routine dividend proposal.
			Management	Declaration of dividend on equity shares.	For	For	A vote FOR this resolution is warranted since this is a routine dividend proposal.
			Management	Re-appointment of Mr. Vijay Chandok (DIN:01545262) who retires by rotation and, being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted since the said re-appointment is in line with all statutory requirements.
			Management	Appointment of Statutory Auditors.	For	For	A vote FOR this resolution is warranted it is in line with all statutory requirements.
			Management	Appointment of Branch Auditors.	For	For	A vote FOR this resolution is warranted it is in line with all statutory requirements.
			Management	Appointment of Ms. Neelam Dhawan (DIN: 00871445) as an Independent Director.	For	For	A vote FOR this resolution is warranted since the said appointment is in line with all statutory requirements.
			Management	Appointment of Mr. Uday Chitale (DIN: 00043268) as an Independent Director.	For	For	A vote FOR this resolution is warranted since the said appointment is in line with all statutory requirements.
			Management	Appointment of Mr. Radhakrishnan Nair (DIN: 07225354) as an Independent Director.	For	For	A vote FOR this resolution is warranted since the said appointment is in line with all statutory requirements.
			Management	Appointment of Mr. M. D. Mallia (DIN: 01804955) as an Independent Director.	For	For	A vote FOR this resolution is warranted since the said appointment is in line with all statutory requirements.
			Management	Appointment of Mr. Girish Chandra Chaturvedi (DIN:00110996) as an Independent Director.	For	For	A vote FOR this resolution is warranted since the said appointment is in line with all statutory requirements.
			Management	Appointment of Mr. Girish Chandra Chaturvedi (DIN: 00110996) as Non-Executive (Part-time) Chairman.	For	For	A vote FOR this resolution is warranted since the said appointment is in line with all statutory requirements.
			Management	Appointment of Mr. Sandeep Bakhshi (DIN:00109206) as Director.	For	For	A vote FOR this resolution is warranted since the said appointment is in line with all statutory requirements.
			Management	Appointment of Mr. Sandeep Bakhshi (DIN: 00109206) as Wholtime Director and Chief Operating Officer (Designate).	For	For	A vote FOR this resolution is warranted since the said appointment is in line with all statutory requirements.
			Management	Amendment to Capital Clause of the Memorandum of Association.	For	For	A vote FOR this resolution is warranted it is in line with all statutory requirements.
			Management	Amendment to Article 5(a) of the Articles of Association.	For	For	
			Management	Amendment to the definition of Exercise Period under Employees Stock Option Scheme-2000.0	For	For	A vote FOR this resolution is warranted it is in line with all statutory requirements.
			Management	Private placement of securities under Section 42 of the Companies Act, 2013.	For	For	A vote FOR this resolution is warranted it is in line with all statutory requirements.
September 12, 2018	Escorts Ltd.	Annual General Meeting	Management	Adoption of Balance Sheet and Profit & Loss account (Standalone & Consolidated) for the financial year ended on 31 March, 2018, the reports of the Board of Directors and Auditors thereon.	For	For	Vote FOR this Resolution is warranted given that the Accounts have been audited by taking into account and considering all the prescribed rules and regulations and have no adverse comments from Auditors.
			Management	Approval of dividend for the financial year 2017-2018.	For	For	A vote FOR this resolution is warranted it is in line with all statutory requirements.
			Management	Re-appointment of Mr. Hardeep Singh as Director who retires by rotation.	For	For	A vote FOR this resolution is warranted since the said re-appointment is in line with all statutory requirements.

Details of Votes cast during the Financial Year 2018-19 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
			Management	Re-appointment of Mr. G. B. Mathur as Director who retires by rotation.	For	For	A vote FOR this resolution is warranted since the said re-appointment is in line with all statutory requirements.
			Management	Approval for payment of remuneration to the Cost Auditor.	For	For	A vote FOR this resolution is warranted it is in line with all statutory requirements.
			Management	Re-appointment of Mr. Ravi Narain as an Independent Director of the Company.	For	For	A vote FOR this resolution is warranted since the said re-appointment is in line with all statutory requirements.
			Management	Approval for payment of Professional fee to Mr. G. B. Mathur, Director of the Company.	For	For	A vote FOR this resolution is warranted it is in line with all statutory requirements.
			Management	Re-appointment of Dr. Sutanu Behuria as an Independent Director of the Company.	For	For	A vote FOR this resolution is warranted since the said re-appointment is in line with all statutory requirements.
September 15, 2018	GNA Axles Ltd.	Annual General Meeting	Management	Adoption of Consolidated & Standalone Audited Balance Sheet as at March 31, 2018, and the Statement of Profit and Loss for the year ended on that date together with the Reports of the Board of Directors and the Auditors thereon.	For	For	Vote FOR this Resolution is warranted given that the Accounts have been audited by taking into account and considering all the prescribed rules and regulations and have no adverse comments from Auditors.
			Management	To declare Dividend on equity Shares.	For	For	A vote FOR this resolution is warranted since this is a routine dividend proposal.
			Management	Re-Appointment of Mr. Harwinder Singh (DIN: 03522842), liable to retire by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted since the said re-appointment is in line with all statutory requirements.
			Management	Re-Appointment of Mr. Rachhpall Singh (DIN: 00806002), liable to retire by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted since the said re-appointment is in line with all statutory requirements.
			Management	Re-Appointment of Mr. Gursaran Singh (DIN: 00805558), liable to retire by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted since the said re-appointment is in line with all statutory requirements.
			Management	Ratification of appointment of Statutory Auditors of the Company.	For	For	A vote FOR this resolution is warranted it is in line with all statutory requirements.
			Management	Reappointment of Mr. Jasvinder Singh Seehra (DIN 01831572) as Jt. Managing Director for a period of 5 years.	For	For	A vote FOR this resolution is warranted since the said re-appointment is in line with all statutory requirements.
			Management	Reappointment of Mr. Ranbir Singh (DIN: 01572708) as Wholtime Director for a period of 5 years.	For	For	A vote FOR this resolution is warranted since the said re-appointment is in line with all statutory requirements.
—	Dewan Housing Finance Corporation Ltd.	Postal Ballot	Management	Issue of Securities for an aggregate amount upto Rs.4,000 crore or equivalent thereof.	For	For	A vote FOR this resolution is warranted it is in line with all statutory requirements.
September 17, 2018	United Breweries Ltd.	Annual General Meeting	Management	Receive, consider and adopt the audited financial Statements of the Company for the year ended March 31, 2018, and the Reports of the Auditors and Directors thereon.	For	For	Vote FOR this Resolution is warranted given that the Accounts have been audited by taking into account and considering all the prescribed rules and regulations and have no adverse comments from Auditors.
			Management	Declare a Dividend on Equity Shares.	For	For	A vote FOR this resolution is warranted since this is a routine dividend proposal.
			Management	Re-appointment of Mr. Frans Erik Eusman (DIN-07242083) as Director, liable to retire by rotation.	For	For	A vote FOR this resolution is warranted since the said re-appointment is in line with all statutory requirements.
			Management	Appointment of Mr. Christiaan A J Van Steenberg (DIN-0007972769) as Director, liable to retire by rotation.	For	For	A vote FOR this resolution is warranted since the said appointment is in line with all statutory requirements.
September 18, 2018	Indian Energy Exchange Ltd.	Annual General Meeting	Management	To Adopt Audited Financial Statements for the year ended March 31, 2018 together with the Reports of the Board of Directors and the Auditors thereon.	For	For	Vote FOR this Resolution is warranted given that the Accounts have been audited by taking into account and considering all the prescribed rules and regulations and have no adverse comments from Auditors.
			Management	To approve and declare the payment of Final Dividend of Rs.22/- (220%) per equity share of Rs.10/- (Face Value) each for the year ended March 31, 2018.	For	For	A vote FOR this resolution is warranted since this is a routine dividend proposal.
			Management	Re-appointment of Mr. Mahendra Singhi (DIN: 00243835), who retires by rotation.	For	For	A vote FOR this resolution is warranted since the said re-appointment is in line with all statutory requirements.

Details of Votes cast during the Financial Year 2018-19 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
			Management	Re-appointment of Mr. Gopal Srinivasan (DIN: 00177699), who retires by rotation.	For	For	A vote FOR this resolution is warranted since the said re-appointment is in line with all statutory requirements.
			Management	To approve re-classification of the Authorised Share Capital of the Company.	For	For	A vote FOR this resolution is warranted it is in line with all statutory requirements.
			Management	To approve the Sub- Division of Share Capital into smaller amount.	For	For	A vote FOR this resolution is warranted it is in line with all statutory requirements.
			Management	To increase in limit of total shareholding of all Registered Foreign Portfolio Investors (FPIs)/ Registered Foreign Institutional Investors (FIIs) put together from 24% up to 49% of the paid-up equity share capital of the Company.	For	For	A vote FOR this resolution is warranted it is in line with all statutory requirements.
			Management	To ratify the Pre-IPO Employees Stock Option Scheme.	For	For	A vote FOR this resolution is warranted it is in line with all statutory requirements.
September 18, 2018	HCL Technologies Ltd.	Annual General Meeting	Management	Adoption of Financial Statements along with the Reports of the Board of Directors and of the Auditors thereon.	For	For	Vote FOR this Resolution is warranted given that the Accounts have been audited by taking into account and considering all the prescribed rules and regulations and have no adverse comments from Auditors.
			Management	Re-appointment of Ms. Roshni Nadar Malhotra as Director liable to retire by rotation.	For	For	A vote FOR this resolution is warranted since the said re-appointment is in line with all statutory requirements.
			Management	Appointment of Mr. James Philip Adamczyk as an Independent Director of the Company.	For	For	A vote FOR this resolution is warranted since the said appointment is in line with all statutory requirements.
September 18, 2018	Punjab National Bank	Annual General Meeting	Management	To consider and adopt the Audited Balance Sheet of the Bank as at March 31, 2018, Profit and Loss Account for the period covered by the Accounts and the Auditor's Report on the Financial Statements.	For	For	Vote FOR this Resolution is warranted given that the Accounts have been audited by taking into account and considering all the prescribed rules and regulations and have no adverse comments from Auditors.
			Management	Election of Shareholders Director of the Bank.	For	For	A vote FOR this resolution is warranted it is in line with all statutory requirements.
			Management	Issue of Equity share to Employees on ESPS basis.	For	For	A vote FOR this resolution is warranted it is in line with all statutory requirements.
			Management	Issue of Equity Shares on preferential basis to Govt. of India.	For	For	A vote FOR this resolution is warranted it is in line with all statutory requirements.
September 18, 2018	Power Grid Corporation of India Ltd.	Annual General Meeting	Management	To receive, consider and adopt the Audited Financial Statements (including Consolidated Financial Statements) of the Company for the Financial Year ended 31st March, 2018, the Reports of the Board of Directors and Auditors thereon.	For	For	Vote FOR this Resolution is warranted given that the Accounts have been audited by taking into account and considering all the prescribed rules and regulations and have no adverse comments from Auditors.
			Management	To note the payment of Interim Dividend and declare Final Dividend for the Financial Year 2017-18.	For	For	A vote FOR this resolution is warranted since this is a routine dividend proposal.
			Management	To appoint a Director in place of Shri K. Sreekant (DIN 06615674), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted since the said re-appointment is in line with all statutory requirements.
			Management	To fix the remuneration of the Statutory Auditors for the Financial Year 2018-19.	For	For	A vote FOR this resolution is warranted it is in line with all statutory requirements.
			Management	To appoint Ms. Seema Gupta (DIN 06636330) as a Director liable to retire by rotation.	For	For	A vote FOR this resolution is warranted since the said appointment is in line with all statutory requirements.
			Management	To approve appointment of Shri Manoj Kumar Mittal (DIN: 07937052) as an Independent Director.	For	For	A vote FOR this resolution is warranted since the said appointment is in line with all statutory requirements.
			Management	To approve appointment of Shri Sunil Kumar Sharma (DIN: 03614952) as an Independent Director.	For	For	A vote FOR this resolution is warranted since the said appointment is in line with all statutory requirements.
			Management	To approve appointment of Smt. A. R. Mahalakshmi (DIN: 08187493) as an Independent Director.	For	For	A vote FOR this resolution is warranted since the said appointment is in line with all statutory requirements.
			Management	Ratification of remuneration of the Cost Auditors for the Financial Year 2018-19.	For	For	A vote FOR this resolution is warranted it is in line with all statutory requirements.
			Management	To raise funds up to Rs.20,000 crore, from domestic market through issue of secured/unsecured, non-convertible, non-cumulative/cumulative, redeemable, taxable/tax-free Debentures/Bonds under Private Placement during the Financial Year 2019-20 in upto twenty tranches/offers.	For	For	A vote FOR this resolution is warranted it is in line with all statutory requirements.
September 19, 2018	Bharat Heavy Electrical Ltd.	Annual General Meeting	Management	Adoption of Financial Statements of the Company for the Financial year ended 31 st March, 2018 together with the Directors' Report and Auditors' Report thereon.	For	For	Vote FOR this Resolution is warranted given that the Accounts have been audited by taking into account and considering all the prescribed rules and regulations and have no adverse comments from Auditors.

Details of Votes cast during the Financial Year 2018-19 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
			Management	Declaration of Dividend for the financial year 2017-18.	For	For	A vote FOR this resolution is warranted since this is a routine dividend proposal.
			Management	Re-appointment of Dr. Subhash Chandra Pandey (DIN: 01613073), who retires by rotation.	For	For	A vote FOR this resolution is warranted since the said re-appointment is in line with all statutory requirements.
			Management	Re-appointment of Shri Akhil Joshi (DIN: 06604954), who retires by rotation.	For	For	A vote FOR this resolution is warranted since the said re-appointment is in line with all statutory requirements.
			Management	Authorize the Board of Directors to fix the remuneration of the Auditors for the year 2018-19.	For	For	A vote FOR this resolution is warranted it is in line with all statutory requirements.
			Management	Ratification of Remuneration of Cost Auditors for financial year 2018-19.	For	For	A vote FOR this resolution is warranted it is in line with all statutory requirements.
			Management	Appointment of Shri Desh Deepak Goel (DIN: 07739221) as Director.	For	For	A vote FOR this resolution is warranted since the said appointment is in line with all statutory requirements.
			Management	Appointment of Shri Ranjit Rae (DIN: 07942234) as Director.	For	For	A vote FOR this resolution is warranted since the said appointment is in line with all statutory requirements.
			Management	Appointment of Shri Subodh Gupta (DIN: 08113460) as Director.	For	For	A vote FOR this resolution is warranted since the said appointment is in line with all statutory requirements.
			Management	Appointment of Shri Pravin L. Agrawal (DIN: 05277383) as Director.	For	For	A vote FOR this resolution is warranted since the said appointment is in line with all statutory requirements.
			Management	Appointment of Shri S. Balakrishnan (DIN: 07804784) as Director.	For	For	A vote FOR this resolution is warranted since the said appointment is in line with all statutory requirements.
			Management	Amendment in Articles of Association by insertion of clause 5A regarding buy-back of shares.	For	For	A vote FOR this resolution is warranted it is in line with all statutory requirements.
			Management	Adoption of Audited Standalone and Consolidated Financial Statements of the Company for the Financial Year ended on 31st March, 2018 and Report of the Board of Directors and the Auditors of the Company thereon.	For	For	Vote FOR this Resolution is warranted given that the Accounts have been audited by taking into account and considering all the prescribed rules and regulations and have no adverse comments from Auditors.
September 19, 2018	KEI Industries Ltd.	Annual General Meeting	Management	Declaration of Dividend for the Financial Year 2017-18 on Equity Shares of the Company.	For	For	A vote FOR this resolution is warranted since this is a routine dividend proposal.
			Management	Re-appointment of Mrs. Archana Gupta as a Director, who retires by Rotation.	For	For	A vote FOR this resolution is warranted since the said re-appointment is in line with all statutory requirements.
			Management	Re-appointment of Mr. Anil Gupta as Chairman-cum-Managing Director of the Company	For	For	A vote FOR this resolution is warranted since the said appointment is in line with all statutory requirements.
			Management	Appointment of Mr. Sadhu Ram Bansal as an Independent Director of the Company.	For	For	A vote FOR this resolution is warranted since the said appointment is in line with all statutory requirements.
			Management	Approval for Borrowing limits of the Company.	For	For	A vote FOR this resolution is warranted it is in line with all statutory requirements.
			Management	Approval for Creation of mortgage/charge on assets of the Company.	For	For	A vote FOR this resolution is warranted it is in line with all statutory requirements.
			Management	Ratification of Remuneration of M/s. S. Chander & Associates, Cost Accountants, appointed as Cost Auditors of the Company.	For	For	A vote FOR this resolution is warranted it is in line with all statutory requirements.
			Management	Adoption of the Audited Standalone and Consolidated Financial Statements of the Company as at March 31, 2018 and the Reports of the Board of Directors and Auditors thereon.	For	For	Vote FOR this Resolution is warranted given that the Accounts have been audited by taking into account and considering all the prescribed rules and regulations and have no adverse comments from Auditors.
September 19, 2018	Indiabulls Housing Finance Ltd.	Annual General Meeting	Management	Confirmation of payment of interim dividends, declared on equity shares for the financial year 2017-18.	For	For	A vote FOR this resolution is warranted since this is a routine dividend proposal.
			Management	Re-appointment of Mr. Gagan Banga (DIN:00010894), a Whole Time Director & Key Managerial Personnel, designated as Vice-Chairman, Managing Director & CEO, who is liable to retire by rotation and, being eligible offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted since the said re-appointment is in line with all statutory requirements.
			Management	Ratification of the appointment of M/s S.R. Batliboi & Co. LLP, Chartered Accountants (ICAI Registration No.: 301003E/E300005), (an Indian Firm of Ernst & Young) as the auditors of the Company and fixing their remuneration.	For	For	A vote FOR this resolution is warranted it is in line with all statutory requirements.
			Management				

Details of Votes cast during the Financial Year 2018-19 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/Against/Abstain)	Reason supporting the vote decision
			Management	Appointment of Mr. S.S. Mundra (DIN: 00979731) (Ex-Deputy Governor of Reserve Bank of India), as an Independent Director of the Company.	For	For	A vote FOR this resolution is warranted since the said appointment is in line with all statutory requirements.
			Management	Approval for increase in borrowing powers of the Company upto Rs.2,00,000 Crore.	For	For	A vote FOR this resolution is warranted it is in line with all statutory requirements.
			Management	Approval for issue of Non-Convertible Debentures, on private placement basis, upto Rs.1,50,000 Crore.	For	For	A vote FOR this resolution is warranted it is in line with all statutory requirements.
			Management	Re-appointment of Justice Gyan Sudha Misra (Retd. Justice Supreme Court of India) (DIN: 07577265), as an Independent Director of the Company.	For	For	A vote FOR this resolution is warranted since the said re-appointment is in line with all statutory requirements.
September 20, 2018	NTPC Ltd.	Annual General Meeting	Management	Adoption of audited Standalone financial statements and consolidated financial statement of the Company for the year ended March 31, 2018, the reports of the Board of Directors and Auditors thereon.	For	For	Vote FOR this Resolution is warranted given that the Accounts have been audited by taking into account and considering all the prescribed rules and regulations and have no adverse comments from Auditors.
			Management	Confirmation of payment of interim dividend and to declare final dividend for the year 2017-18.	For	For	A vote FOR this resolution is warranted since this is a routine dividend proposal.
			Management	Re-appointment of Shri Saptarshi Roy, Director (HR) (DIN: 03584600), who retires by rotation.	For	For	A vote FOR this resolution is warranted since the said appointment is in line with all statutory requirements.
			Management	Fixation of remuneration of Statutory Auditors for the year 2018-19.	For	For	A vote FOR this resolution is warranted it is in line with all statutory requirements.
			Management	Appointment of Shri M.P. Singh (DIN: 07937931), as Independent Director.	For	For	A vote FOR this resolution is warranted since the said appointment is in line with all statutory requirements.
			Management	Appointment of Shri Pradeep Kumar Deb (DIN: 03424714), as Independent Director.	For	For	A vote FOR this resolution is warranted since the said appointment is in line with all statutory requirements.
			Management	Appointment of Shri Shashi Shekhar (DIN: 01747358), as Independent Director.	For	For	A vote FOR this resolution is warranted since the said appointment is in line with all statutory requirements.
			Management	Appointment of Shri Subhash Joshi (DIN: 07946219), as Independent Director.	For	For	A vote FOR this resolution is warranted since the said appointment is in line with all statutory requirements.
			Management	Appointment of Shri Vinod Kumar (DIN: 00955992), as Independent Director.	For	For	A vote FOR this resolution is warranted since the said appointment is in line with all statutory requirements.
			Management	Appointment of Shri Susanta Kumar Roy (DIN: 07940997), as Director (Projects).	For	For	A vote FOR this resolution is warranted since the said appointment is in line with all statutory requirements.
			Management	Appointment of Shri Prasant Kumar Mohapatra (DIN: 07800722), as Director (Technical).	For	For	A vote FOR this resolution is warranted since the said appointment is in line with all statutory requirements.
			Management	Appointment of Shri Prakash Tiwari (DIN: 08003157), as Director (Operations).	For	For	A vote FOR this resolution is warranted since the said appointment is in line with all statutory requirements.
			Management	Appointment of Shri Vivek Kumar Dewangan (DIN: 01377212), as Government Nominee Director.	For	For	A vote FOR this resolution is warranted since the said appointment is in line with all statutory requirements.
			Management	Appointment of Dr. Bhim Singh (DIN: 08189580), as Independent Director.	For	For	A vote FOR this resolution is warranted since the said appointment is in line with all statutory requirements.
			Management	Appointment of Dr. K.P.Kylasanatha Pillay (DIN: 08189583), as Independent Director.	For	For	A vote FOR this resolution is warranted since the said appointment is in line with all statutory requirements.
			Management	Appointment of Ms. Archana Agrawal (DIN: 02105906), as Government Nominee Director.	For	For	A vote FOR this resolution is warranted since the said appointment is in line with all statutory requirements.
			Management	To ratify the remuneration of Cost Auditors for the Financial Year 2018-19.	For	For	A vote FOR this resolution is warranted it is in line with all statutory requirements.
			Management	Raising of funds up to Rs.12,000 Crore through issue of Bonds/Debentures on Private Placement basis.	For	For	A vote FOR this resolution is warranted it is in line with all statutory requirements.
September 20, 2018	Steel Authority of India Ltd.	Annual General Meeting	Management	To receive, consider and adopt the i) the Audited Standalone Financial Statements of the Company for the Financial Year ended 31st March, 2018 together with Reports of the Board of Directors and Auditors thereon. ii) the Audited Consolidated Financial Statements of the Company for the Financial Year ended 31st March, 2018 and the Report of the Auditors thereon.	For	For	Vote FOR this Resolution is warranted given that the Accounts have been audited by taking into account and considering all the prescribed rules and regulations and have no adverse comments from Auditors.
			Management	To appoint a director in place of Dr. G. Vishwakarma (DIN:07389419), who retires by rotation at this Annual General Meeting and is eligible for re-appointment.	For	For	A vote FOR this resolution is warranted since the said appointment is in line with all statutory requirements.

Details of Votes cast during the Financial Year 2018-19 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/Against/Abstain)	Reason supporting the vote decision
			Management	To fix the remuneration of the Auditors of the Company appointed by the Comptroller & Auditor General of India for the Financial Year 2018-19.	For	For	A vote FOR this resolution is warranted it is in line with all statutory requirements.
			Management	To appoint CA Kartar Singh Chauhan (DIN:07811175) as an Independent Director of the Company.	For	For	A vote FOR this resolution is warranted since the said appointment is in line with all statutory requirements.
			Management	To appoint Prof. Narendra Kumar Taneja (DIN:07938062) as an Independent Director of the Company.	For	For	A vote FOR this resolution is warranted since the said appointment is in line with all statutory requirements.
			Management	To appoint Shri Atul Srivastava (DIN:07957068) as a Whole-time Director of the Company.	For	For	A vote FOR this resolution is warranted since the said appointment is in line with all statutory requirements.
			Management	To appoint Shri Harinand Rai (DIN:08189837) as a Whole-time Director of the Company.	For	For	A vote FOR this resolution is warranted since the said appointment is in line with all statutory requirements.
			Management	To obtain consent for Borrowings upto Rs. 5,000 crore through private placement of Non-Convertible Debentures/Bonds and creation of charge on the assets of the Company.	For	For	A vote FOR this resolution is warranted it is in line with all statutory requirements.
			Management	To ratify Remuneration of Cost Auditors of the Company for the Financial Year 2018-19.	For	For	A vote FOR this resolution is warranted it is in line with all statutory requirements.
September 20, 2018	Dishman Carbogen Amcis Ltd.	Annual General Meeting	Management	Adoption of Audited Financial Statements (including Audited Consolidated Financial Statements) for the year ended March 31, 2018.	For	For	Vote FOR this Resolution is warranted given that the Accounts have been audited by taking into account and considering all the prescribed rules and regulations and have no adverse comments from Auditors.
			Management	Re-appointment of Mrs. Deohooti J. Vyas, who retires by rotation.	For	For	A vote FOR this resolution is warranted since the said re-appointment is in line with all statutory requirements.
			Management	Re-appointment of Mr. Ashok C. Gandhi, as an Independent Director for a further period of consecutive five (5) years.	For	For	A vote FOR this resolution is warranted since the said re-appointment is in line with all statutory requirements.
			Management	Re-appointment of Mr. Sanjay S. Majmudar, as an Independent Director for a further period of consecutive five (5) years.	For	For	A vote FOR this resolution is warranted since the said re-appointment is in line with all statutory requirements.
			Management	Re-appointment of Mr. Arpit J. Vyas, as Managing Director for a further period of five (5) years.	For	For	A vote FOR this resolution is warranted since the said re-appointment is in line with all statutory requirements.
			Management	To approve the payment of Remuneration to Non-Executive Directors.	For	For	A vote FOR this resolution is warranted it is in line with all statutory requirements.
September 20, 2018	Container Corporation of India Ltd.	Annual General Meeting	Management	Adoption of Annual Financial Statements as on March 31, 2018.	For	For	Vote FOR this Resolution is warranted given that the Accounts have been audited by taking into account and considering all the prescribed rules and regulations and have no adverse comments from Auditors.
			Management	Confirmation of payment of Interim Dividend and Declaration of Final Dividend payable to members.	For	For	A vote FOR this resolution is warranted since this is a routine dividend proposal.
			Management	Reappointment of Shri Pradip K. Agrawal, Director (Domestic Division).	For	For	A vote FOR this resolution is warranted since the said re-appointment is in line with all statutory requirements.
			Management	Reappointment of Shri Sanjay Swarup, Director (International Marketing & Operations).	For	For	A vote FOR this resolution is warranted since the said re-appointment is in line with all statutory requirements.
			Management	To take note of appointment of Statutory Auditors and authorization for their remuneration.	For	For	A vote FOR this resolution is warranted it is in line with all statutory requirements.
			Management	Appointment of Ms. Vanita Seth, as Part-time Non-official (Independent) Director.	For	For	A vote FOR this resolution is warranted since the said appointment is in line with all statutory requirements.
			Management	Appointment of Shri Lov Verma, as Part-time Non-official (Independent) Director.	For	For	A vote FOR this resolution is warranted since the said appointment is in line with all statutory requirements.
			Management	Appointment of Shri Anjaneya Prasad Mocherla, as Part-time Non-official (Independent) Director.	For	For	A vote FOR this resolution is warranted since the said appointment is in line with all statutory requirements.
			Management	Appointment of Shri Rahul Mithal, as Director (Projects & Services)/CONCOR.	For	For	A vote FOR this resolution is warranted since the said appointment is in line with all statutory requirements.
			Management	Appointment of Shri Manoj Kumar Srivastava, as Director (Government Nominee).	For	For	A vote FOR this resolution is warranted since the said appointment is in line with all statutory requirements.
			Management	Appointment of Shri Deepak Shetty, as Part-time Non-official (Independent) Director.	For	for	A vote FOR this resolution is warranted since the said appointment is in line with all statutory requirements.

Details of Votes cast during the Financial Year 2018-19 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
September 20, 2018	GMR Infrastructure Ltd.	Annual General Meeting	Management	Adoption of Audited financial statements (including consolidated financial statements) of the Company for the financial year ended March 31, 2018, and the Reports of the Board of Directors and Auditors thereon.	For	For	Vote FOR this Resolution is warranted given that the Accounts have been audited by taking into account and considering all the prescribed rules and regulations and have no adverse comments from Auditors.
			Management	Re-appointment of Mr. Srinivas Bommidala as Director who retires by rotation.	For	For	A vote FOR this resolution is warranted since the said re-appointment is in line with all statutory requirements.
			Management	Ratification of remuneration to Cost Auditor for the financial year ending March 31, 2019.	For	For	A vote FOR this resolution is warranted it is in line with all statutory requirements.
			Management	Appointment of Mr. Vikas Deep Gupta as a Director of the Company.	For	For	A vote FOR this resolution is warranted since the said appointment is in line with all statutory requirements.
			Management	Approval for continuation of Mr. R.S.S.L.N. Bhaskarudu as a Non- Executive Independent Director of the Company beyond the age of 75 years.	For	For	A vote FOR this resolution is warranted since the proposal for continuation of Directorship is in line with all statutory requirements.
			Management	Approval for continuation of Mr. N.C. Sarabeswaran as a Non- Executive Independent Director of the Company beyond the age of 75 years.	For	For	A vote FOR this resolution is warranted since the proposal for continuation of Directorship is in line with all statutory requirements.
			Management	Approval for continuation of Mr. S. Rajagopal as a Non- Executive Independent Director of the Company beyond the age of 75 years.	For	For	A vote FOR this resolution is warranted since the proposal for continuation of Directorship is in line with all statutory requirements.
			Management	Approval for issue and allotment of securities, for an amount upto Rs.2,500 Crore in one or more tranches.	For	For	A vote FOR this resolution is warranted it is in line with all statutory requirements.
			Management	Approval for issue and allotment of Optionally Convertible Debentures.	For	For	A vote FOR this resolution is warranted it is in line with all statutory requirements.
September 21, 2018	HeidelbergCement India Ltd.	Annual General Meeting	Management	Adoption of Financial Statements together with the Reports of the Board of Directors and Auditors' for the financial year ended 31st March 2018.	For	For	Vote FOR this Resolution is warranted given that the Accounts have been audited by taking into account and considering all the prescribed rules and regulations and have no adverse comments from Auditors.
			Management	Declaration of dividend on Equity Shares @ Rs.2.50 per Equity Share	For	For	A vote FOR this resolution is warranted since this is a routine dividend proposal.
			Management	Re-appointment of Mr. Juan-Francisco Defalque (holding DIN 07318811), as a Director.	For	For	A vote FOR this resolution is warranted since the said re-appointment is in line with all statutory requirements.
			Management	Audit Fee of S.N. Dhawan & Co. LLP, Statutory Auditors.	For	For	A vote FOR this resolution is warranted it is in line with all statutory requirements.
			Management	Inter-Corporate Loans to Zuari Cement Limited subject to overall limit of Rs.500 million.	For	For	A vote FOR this resolution is warranted it is in line with all statutory requirements.
			Management	Ratification of remuneration of Cost Auditors for the financial year 2018-19.	For	For	A vote FOR this resolution is warranted it is in line with all statutory requirements.
September 22, 2018	Oil India Ltd.	Annual General Meeting	Management	To receive, consider and adopt the Audited Financial Statements including Consolidated Financial Statements of the Company for the year ended on 31st March, 2018 together with Report of the Board of Directors, Reports of the Auditors and Comments of the Comptroller & Auditor General of India thereof.	For	For	Vote FOR this Resolution is warranted given that the Accounts have been audited by taking into account and considering all the prescribed rules and regulations and have no adverse comments from Auditors.
			Management	To confirm the payment of interim dividend and to declare final dividend for the financial year 2017-18 on the equity shares of the Company.	For	For	A vote FOR this resolution is warranted since this is a routine dividend proposal.
			Management	To appoint a Director in place of Shri P. K. Sharma, Director (Operations) (DIN: 07194463), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted since the said re-appointment is in line with all statutory requirements.
			Management	To authorize the Board of Directors to decide remuneration/fees of the Statutory Auditors of the Company, appointed by the Comptroller & Auditor General of India for the financial year 2018-19.	For	For	A vote FOR this resolution is warranted it is in line with all statutory requirements.
			Management	Appointment of Prof. (Dr.) Asha Kaul (DIN: 06987839) as an Independent Director of the Company.	For	For	A vote FOR this resolution is warranted since the said appointment is in line with all statutory requirements.
			Management	Appointment of Dr. Priyank Sharma (DIN: 07940638) as an Independent Director of the Company.	For	For	A vote FOR this resolution is warranted since the said appointment is in line with all statutory requirements.
			Management	Appointment of Shri S. Manoharan (DIN: 03521659) as an Independent Director of the Company	For	For	A vote FOR this resolution is warranted since the said appointment is in line with all statutory requirements.

Details of Votes cast during the Financial Year 2018-19 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
			Management	Appointment of Ms. Amina R. Khan (DIN: 07940639) as an Independent Director of the Company.	For	For	A vote FOR this resolution is warranted since the said appointment is in line with all statutory requirements.
			Management	Ratification of the remuneration of the Cost Auditors for financial year 2018-19.	For	For	A vote FOR this resolution is warranted it is in line with all statutory requirements.
			Management	Approval for raising of funds upto Rs.7,000 crore through issuance of Bonds/Debentures on private placement basis.	For	For	A vote FOR this resolution is warranted it is in line with all statutory requirements.
September 22, 2018	Ahluwalia Contracts (India) Ltd.	Annual General Meeting	Management	Adoption of Audited Standalone and Consolidated Financial Statement of the Company for the financial year ended March 31, 2018 and the Reports of Board of Directors and Auditors thereon.	For	For	Vote FOR this Resolution is warranted given that the Accounts have been audited by taking into account and considering all the prescribed rules and regulations and have no adverse comments from Auditors.
			Management	To declare a dividend 15% of Re. 0.30 paise per equity shares to approve for the financial year 2017-18.	For	For	A vote FOR this resolution is warranted since this is a routine dividend proposal.
			Management	Re-appoint a Director in place of Mr. Shobhit Uppal (DIN: 00305264) who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted since the said re-appointment is in line with all statutory requirements.
			Management	Appointment of Mr. Vikas Ahluwalia, (DIN 00305175) Whole Time Director of the Company.	For	For	A vote FOR this resolution is warranted since the said appointment is in line with all statutory requirements.
			Management	Re-appointment & revision of Remuneration of Mr. Shobhit Uppal, (DIN: 00305264) Dy. Managing Director of the Company.	For	For	A vote FOR this resolution is warranted since the said re-appointment is in line with all statutory requirements.
			Management	Re-appointment & revision Remuneration of Mr. Vinay Pal, (DIN: 02220101) Whole Time Director of the Company.	For	For	A vote FOR this resolution is warranted since the said re-appointment is in line with all statutory requirements.
			Management	Ratification of Appointment and payment of Remuneration to the Cost Auditors of the Company.	For	For	A vote FOR this resolution is warranted it is in line with all statutory requirements.
September 25, 2018	Housing and Urban Development Corporation Ltd.	Annual General Meeting	Management	Adoption of Audited Standalone and Consolidated Financial Statements of the Company for the year ended 31st March, 2018, along with Directors' Report, Independent Auditors Report and comments thereupon of the Comptroller & Auditor General of India.	For	For	Vote FOR this Resolution is warranted given that the Accounts have been audited by taking into account and considering all the prescribed rules and regulations and have no adverse comments from Auditors.
			Management	To confirm interim dividend as total dividend for the financial year 2017-18.	For	For	A vote FOR this resolution is warranted since this is a routine dividend proposal.
			Management	Reappointment of Smt. Jhanja Tripathy (DIN -06859312), Part Time Official Government Director, who retires by rotation.	For	For	A vote FOR this resolution is warranted since the said re-appointment is in line with all statutory requirements.
			Management	Fixation of remuneration of Statutory Auditors.	For	For	A vote FOR this resolution is warranted it is in line with all statutory requirements.
			Management	To appoint Shri Amrit Abhijat (Din: 03022727) Part time Official Government Director as a Director on the terms and conditions as earlier approved by the President of India.	For	For	A vote FOR this resolution is warranted since the said appointment is in line with all statutory requirements.
			Management	To Borrow funds not exceeding Rs.40,000 crore by way of issue of bonds/debentures, etc., on private placement basis.	For	For	A vote FOR this resolution is warranted it is in line with all statutory requirements.
September 25, 2018	Finolex Cables Ltd.	Annual General Meeting	Management	Adoption of financial statements (including consolidated financial statements) of the Company for the financial year ended 31st March, 2018 and the reports of the Board of Directors and Auditors thereon.	For	For	Vote FOR this Resolution is warranted given that the Accounts have been audited by taking into account and considering all the prescribed rules and regulations and have no adverse comments from Auditors.
			Management	To declare a dividend on equity shares for the financial year ended 31st March, 2018.	For	For	A vote FOR this resolution is warranted since this is a routine dividend proposal.
			Management	Appointment of Mrs Namita V Thapar, Woman Director [DIN: 05318899], who retires by rotation at this meeting, but though eligible, does not offer herself for reappointment.	For	For	A vote FOR this resolution is warranted since the said appointment is in line with all statutory requirements.
			Management	Appointment of Mr Mahesh Viswanathan [DIN: 02780987], who retires by rotation, and being eligible, offers himself for reappointment.	For	For	A vote FOR this resolution is warranted since the said appointment is in line with all statutory requirements.
			Management	Ratification of appointment of M/s. Deloitte Haskins & Sells LLP, Chartered Accountants, [Firm Registration No. 117366W/W100018] as Statutory Auditors as set out at Item No.5 of the Notice.	For	For	A vote FOR this resolution is warranted it is in line with all statutory requirements.

Details of Votes cast during the Financial Year 2018-19 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
			Management	Reappointment of Mr. D. K. Chhabria [DIN: 01403799] as Executive Chairman of the Company for five years w.e.f. 1st July, 2018 to 30th June, 2023.	For	For	A vote FOR this resolution is warranted since the said re-appointment is in line with all statutory requirements.
			Management	Reappointment of Mr. Mahesh Viswanathan [DIN: 02780987] as Deputy Managing Director & Chief Financial Officer of the Company for five years w.e.f. 1st July, 2018 to 30th June, 2023.	For	For	A vote FOR this resolution is warranted since the said re-appointment is in line with all statutory requirements.
			Management	Ratify remuneration payable to M/s Joshi Apte & Associates, Cost Accountants, Pune (Firm Registration No.00240) and their appointment as Cost Auditor of the Company for the financial year 2018-19.	For	For	A vote FOR this resolution is warranted it is in line with all statutory requirements.
			Management	To offer or invite subscriptions for secured/unsecured redeemable non-convertible debentures, in one or more series/tranches, aggregating upto Rs.150 Crores (Rupees One Hundred Fifty Crores Only) on private placement basis.	For	For	A vote FOR this resolution is warranted it is in line with all statutory requirements.
			Management	Payment of commission to non-wholetime Directors, not exceeding one percent of the net profit of the Company or Rupees Two Crores, whichever is lower, as may be determined by the Board in each financial year with effect from 1st April, 2018 (financial year 2018-19).	For	For	A vote FOR this resolution is warranted it is in line with all statutory requirements.
			Management	Approval for the Company to continue to purchase optical fibre from Corning Finolex Optical Fibre Private Limited as set out at item No.11 of the Notice.	For	For	A vote FOR this resolution is warranted it is in line with all statutory requirements.
September 25, 2018	Bharat Electronics Ltd.	Annual General Meeting	Management	Adoption of audited financial statements for the year ended 31 March 2018.	For	For	Vote FOR this Resolution is warranted given that the Accounts have been audited by taking into account and considering all the prescribed rules and regulations and have no adverse comments from Auditors.
			Management	Confirmation of interim dividend(s) and declaration of final dividend.	For	For	A vote FOR this resolution is warranted since this is a routine dividend proposal.
			Management	Re-appointment of retiring Director, Mrs Anandi Ramalingam.	For	For	A vote FOR this resolution is warranted since the said re-appointment is in line with all statutory requirements.
			Management	Appointment of Mr Mukka Harish Babu as Director.	For	For	A vote FOR this resolution is warranted since the said appointment is in line with all statutory requirements.
			Management	Appointment of Mr Surendra S Sirohi as Director.	For	For	A vote FOR this resolution is warranted since the said appointment is in line with all statutory requirements.
			Management	Appointment of Dr Vijay S Madan as Director.	For	For	A vote FOR this resolution is warranted since the said appointment is in line with all statutory requirements.
			Management	Appointment of Mr Koshy Alexander as Director.	For	For	A vote FOR this resolution is warranted since the said appointment is in line with all statutory requirements.
			Management	Appointment of Dr Amit Sahai as Director.	For	For	A vote FOR this resolution is warranted since the said appointment is in line with all statutory requirements.
			Management	Appointment of Ms J Manjula as Director.	For	For	A vote FOR this resolution is warranted since the said appointment is in line with all statutory requirements.
			Management	Appointment of Mr Mahesh V as Director.	For	For	A vote FOR this resolution is warranted since the said appointment is in line with all statutory requirements.
			Management	Ratification of Remuneration of Cost Auditor.	For	For	A vote FOR this resolution is warranted it is in line with all statutory requirements.
			Management	Alteration of the object clause of the Memorandum of Association of the Company.	For	For	A vote FOR this resolution is warranted it is in line with all statutory requirements.
September 26, 2018	Indraprastha Gas Ltd.	Annual General Meeting	Management	To receive, consider and adopt the (a) the Audited Financial Statements of the Company for the financial year ended March 31, 2018 (b) the Audited Consolidated Financial Statements for the financial year ended March 31, 2018; and the reports of the Board of Directors and the Statutory Auditor and the comments of Comptroller & Auditor General of India thereon.	For	For	Vote FOR this Resolution is warranted given that the Accounts have been audited by taking into account and considering all the prescribed rules and regulations and have no adverse comments from Auditors.
			Management	To declare a Dividend on equity shares for the financial year ended March 31, 2018.	For	For	A vote FOR this resolution is warranted since this is a routine dividend proposal.
			Management	Appointment of a Director in place of Shri Ramesh Srinivasan, who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted since the said re-appointment is in line with all statutory requirements.

Details of Votes cast during the Financial Year 2018-19 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
			Management	Approval of remuneration payable to Statutory Auditors of the Company.	For	For	A vote FOR this resolution is warranted it is in line with all statutory requirements.
			Management	Appointment of Shri S. Bairagi as a Director of the Company.	For	For	A vote FOR this resolution is warranted since the said appointment is in line with all statutory requirements.
			Management	Appointment of Shri Rajiv Sikka as a Director of the Company, not liable to retire by rotation.	For	For	A vote FOR this resolution is warranted since the said appointment is in line with all statutory requirements.
			Management	Appointment of Shri Rajiv Sikka as Director (Commercial) and approval of his remuneration.	For	For	A vote FOR this resolution is warranted since the said appointment is in line with all statutory requirements.
			Management	Re-appointment of Shri Raghu Nayyar as an Independent Director of the Company.	For	For	A vote FOR this resolution is warranted since the said re-appointment is in line with all statutory requirements.
			Management	Re-appointment of Dr. Sudha Sharma as an Independent Director of the Company.	For	For	A vote FOR this resolution is warranted since the said re-appointment is in line with all statutory requirements.
			Management	Ratification of the remuneration payable to Cost Auditors of the Company for the Financial Year ending 31st March, 2018.	For	For	A vote FOR this resolution is warranted since this is a routine dividend proposal.
			Management	Approval of material Related Party Transactions under a contract entered with GAIL (India) Limited.	For	For	Vote FOR this Resolution is warranted given that the proposed transaction is within the ordinary course of business at arms-length, and may be necessary to carry out the company's operations.
September 25, 2018	Jubilant Life Sciences Ltd.	Annual General Meeting	Management	To consider and adopt the Audited Financial Statements (including Audited Consolidated Financial Statements) of the Company for the Financial Year ended March 31, 2018 and the Reports of the Board of Directors and Auditors thereon.	For	For	Vote FOR this Resolution is warranted given that the Accounts have been audited by taking into account and considering all the prescribed rules and regulations and have no adverse comments from Auditors.
			Management	Declaration of Dividend for the year ended March 31, 2018.	For	For	A vote FOR this resolution is warranted since this is a routine dividend proposal.
			Management	Re-appointment of Mr. Shyam S Bhartia (DIN:00010484) who retires by rotation.	For	For	A vote FOR this resolution is warranted since the said re-appointment is in line with all statutory requirements.
			Management	Re-appointment of M/s B S R & Co. LLP, Chartered Accountants as the Auditors of the Company.	For	For	A vote FOR this resolution is warranted since this is a routine dividend proposal.
			Management	Re-appointment of Mr. S Sridhar (DIN:00004272) as an Independent Director.	For	For	A vote FOR this resolution is warranted since the said re-appointment is in line with all statutory requirements.
			Management	Re-appointment of Ms. Sudha Pillai (DIN:02263950) as an Independent Director.	For	For	A vote FOR this resolution is warranted since the said re-appointment is in line with all statutory requirements.
			Management	Re-appointment of Dr. Ashok Misra (DIN:00006051) as an Independent Director.	For	For	A vote FOR this resolution is warranted since the said re-appointment is in line with all statutory requirements.
			Management	Appointment of Mr. Rajesh Kumar Srivastava (DIN:02215055) as a Director liable to retire by rotation.	For	For	A vote FOR this resolution is warranted since the said appointment is in line with all statutory requirements.
			Management	Appointment of Mr. Rajesh Kumar Srivastava (DIN: 02215055) as a Whole-time Director.	For	For	A vote FOR this resolution is warranted since the said appointment is in line with all statutory requirements.
			Management	Approval of remuneration of Cost Auditors M/s J.K Kabra & Co., Cost Accountants for the financial year ending March 31, 2019.	For	For	A vote FOR this resolution is warranted it is in line with all statutory requirements.
September 26, 2018	NMDC Ltd.	Annual General Meeting	Management	To receive, consider and adopt the Audited Financial Statements (Standalone and Consolidated) of the Company for the financial year ended 31st March 2018 and the reports of the Board of Directors, Statutory Auditor and Comptroller and Auditor General of India thereon.	For	For	Vote FOR this Resolution is warranted given that the Accounts have been audited by taking into account and considering all the prescribed rules and regulations and have no adverse comments from Auditors.
			Management	To confirm the payment of Interim dividend of Rs. 4.30 per equity share of Re. 1.00 each for the financial year 2017-18.	For	For	A vote FOR this resolution is warranted since this is a routine dividend proposal.
			Management	To appoint a Director in place of Dr. T.R.K. Rao (DIN: 01312449), who retires by rotation and being eligible, offers himself for re-appointment as Director (Commercial) of the Company.	For	For	A vote FOR this resolution is warranted since the said re-appointment is in line with all statutory requirements.

Details of Votes cast during the Financial Year 2018-19 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
			Management	To appoint a Director in place of Shri P.K. Satpathy, (DIN: 07036432), who retires by rotation and being eligible, offers himself for re-appointment as Director (Production) of the Company.	For	For	A vote FOR this resolution is warranted since the said re-appointment is in line with all statutory requirements.
			Management	To fix remuneration of Statutory Auditors for the financial year 2018-19.	For	For	A vote FOR this resolution is warranted it is in line with all statutory requirements.
			Management	To appoint Shri Ashok Kumar Angurana (DIN: 06600185) as an Independent Director and in this regard to consider and if thought fit, to pass, with or without modification(s) the following resolution as an Ordinary Resolution.	For	For	A vote FOR this resolution is warranted since the said appointment is in line with all statutory requirements.
			Management	To appoint Smt. Rasika Chaube (DIN: 08206859) as Director on the Board of the Company and in this regard to consider and if thought fit, to pass, with or without modification(s) the following resolution as an Ordinary Resolution.	For	For	A vote FOR this resolution is warranted since the said appointment is in line with all statutory requirements.
			Management	To ratify the remuneration of the Cost Auditors of the Company for the financial year 2018-19 and in this regard to consider and if thought fit to pass with or without modification(s) the following resolution as an Ordinary Resolution.	For	For	A vote FOR this resolution is warranted it is in line with all statutory requirements.
September 26, 2018	Sun Pharmaceutical Industries Ltd.	Annual General Meeting	Management	a) Adoption of audited standalone financial statements of the Company for the financial year ended March 31, 2018 and the reports of the Board of Directors and Auditors thereon. b) Adoption of audited consolidated financial statements of the Company for the financial year ended March 31, 2018 and the report of the Auditors thereon.	For	For	Vote FOR this Resolution is warranted given that the Accounts have been audited by taking into account and considering all the prescribed rules and regulations and have no adverse comments from Auditors.
			Management	Declaration of dividend on equity shares for the financial year ended March 31, 2018	For	For	A vote FOR this resolution is warranted since this is a routine dividend proposal.
			Management	Re-appointment of Mr. Dilip S. Shanghvi (DIN: 00005588), who retires by rotation and being eligible offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted since the said re-appointment is in line with all statutory requirements.
			Management	Re-appointment of Mr. Sudhir V. Valia (DIN: 00005561), who retires by rotation and being eligible offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted since the said re-appointment is in line with all statutory requirements.
			Management	Appointment of Mr. Vivek Chaand Sehgal (DIN: 00291126) as Independent Director of the Company	For	For	A vote FOR this resolution is warranted since the said appointment is in line with all statutory requirements.
			Management	Appointment of Mr. Gautam Doshi (DIN: 00004612) as an Independent Director of the Company.	For	For	A vote FOR this resolution is warranted since the said re-appointment is in line with all statutory requirements.
			Management	Special Resolution for re-appointment and remuneration of Mr. Sudhir V. Valia (DIN: 00005561) as Whole-time Director.	For	For	A vote FOR this resolution is warranted since the said appointment is in line with all statutory requirements.
			Management	Special Resolution for re-appointment and remuneration of Mr. Sailesh T. Desai (DIN: 00005443) as Whole-time Director.	For	For	A vote FOR this resolution is warranted since the said appointment is in line with all statutory requirements.
			Management	Re-appointment of Mr. Kalyanasundaram Subramanian (DIN: 00179072) as Whole-time Director without any remuneration.	For	For	A vote FOR this resolution is warranted since the said re-appointment is in line with all statutory requirements.
			Management	Special Resolution for continuation of Directorship of Mr. Israel Makov (DIN:05299764).	For	For	A vote FOR this resolution is warranted since the said proposal for continuation of Directorship is in line with all statutory requirements.
			Management	Ratification of Remuneration of Cost Auditors of the Company for the financial year 2018-19.	For	For	A vote FOR this resolution is warranted it is in line with all statutory requirements.
			Management	To receive, consider and adopt the Audited Financial Statements (including Consolidated Financial Statements) of the Company for the financial year ended on 31st March, 2018, together with the Board's Report, the Report of Auditors' thereon and Comments of the xComptroller & Auditor General of India.	For	For	A vote FOR this resolution is warranted given the absence of any known issues surrounding the company's financial statements and report(s) thereon.
September 27, 2018	NHPC Ltd.	Annual General Meeting	Management	To note the payment of interim dividend and declare final dividend for the financial year 2017-18.	For	For	A vote FOR this resolution is warranted as the confirmation of Dividend and declaration of dividend are the routine proposals.

Details of Votes cast during the Financial Year 2018-19 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/Against/Abstain)	Reason supporting the vote decision
			Management	To appoint a Director in place of Shri Nikhil Kumar Jain (DIN 05332456), who retires by rotation and being eligible, offers himself for re-appointment for the remaining term at the pleasure of the President of India.	For	For	A vote FOR this resolution is warranted given that the said re-appointment is in line with all statutory requirements.
			Management	To appoint a Director in place of Shri Mahesh Kumar Mittal (DIN 02889021), who retires by rotation and being eligible, offers himself for re-appointment for the remaining term at the pleasure of the President of India.	For	For	A vote FOR this resolution is warranted given that the said re-appointment is in line with all statutory requirements.
			Management	To authorize Board of Directors of the Company to fix the remuneration of the Joint Statutory Auditors for the financial year 2018-19.	For	For	A vote FOR this proposal is warranted given that the said proposal is in line with all the statutory requirement.
			Management	Ordinary Resolution for the ratification of remuneration of the Cost Auditors for the financial year 2018-19.	For	For	A vote FOR this proposal is warranted given that the said proposal is in line with all the statutory requirement.
			Management	Ordinary resolution for the appointment of Shri Bhagwat Prasad (DIN 07941795), as Independent Director of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal of appointment as an Independent Director is in line with all statutory requirements.
			Management	Ordinary resolution for the appointment of Shri Jugal Kishore Mohapatra (DIN 03190289), as Independent Director of the Company.	For	For	
			Management	Ordinary resolution for the appointment of Shri Nalini Kant Jha (DIN 07950262), as Independent Director of the Company.	For	For	
			Management	Ordinary Resolution for the appointment of Shri Janardan Choudhary (DIN 07871968) as Director (Technical) of the Company.	For	For	A vote FOR this resolution is warranted since the said appointment is in line with all statutory requirements.
			Management	Special Resolution for the issue of secured/unsecured redeemable non-convertible debentures/bonds aggregating up to Rs. 3,300 Crore.	For	For	In order to augment long term financial resources, inter-alia, the on-going capital expenditure/ replacement of high cost debts, the Company may invite subscription for Secured/Unsecured Redeemable Non-Convertible Debentures/Bonds in one or more series/tranches on Private Placement, issuable/redeemable at par at the rate of interest determined by the Board of Directors at the time of issue of such debentures/bonds during the year. thus a vote FOR the resolution is warranted.
			Management	To alter the articles of association of the Company in line with the Companies Act, 2013.	For	For	To bring existing MOA & AOA of the Company in line with the provisions of the new Act, certain changes have been proposed to be made in existing articles of the Company, a vote FOR the said resolution is warranted.
September 27, 2018	TVS Srichakra Ltd.	Annual General Meeting	Management	Adoption of Financial Statements including the consolidated financial statements, Report of the Board of Directors and Auditors for the financial year ended March 31, 2018.	For	For	A vote FOR this resolution is warranted given the absence of any known issues surrounding the company's financial statements and report(s) thereon.
			Management	Declaration of Dividend.	For	For	A vote FOR this resolution is warranted as the confirmation of Dividend and declaration of dividend are the routine proposals.
			Management	Re-appointment of Mr. R Naresh, as a Director who retires by rotation.	For	For	A vote FOR this resolution is warranted given that the said re-appointment is in line with all statutory requirements.
			Management	Ratification of remuneration payable to Dr. I Ashok, Cost Auditor for the financial year 2018-19.	For	For	A vote FOR this proposal is warranted given that the said proposal is in line with all the statutory requirement.
			Management	Payment of Commission to Non-Executive Directors for a period of five years commencing from April 01, 2018.	For	For	A vote FOR this proposal is warranted given that the said proposal is in line with all the statutory requirement.
			Management	Re-appointment of Mr M S Viraraghavan as Non-Executive Independent Director.	For	For	A vote FOR this resolution is warranted given that the said re-appointment as an Independent Director is in line with all statutory requirements.
			Management	Re-appointment of Mr H Janardana Iyer as Non-Executive Independent Director.	For	For	A vote FOR this resolution is warranted given that the said re-appointment as an Independent Director is in line with all statutory requirements.
			Management	Re-appointment of Mr Rasesh R Doshi as Non-Executive Independent Director.	For	For	A vote FOR this resolution is warranted given that the said re-appointment as an Independent Director is in line with all statutory requirements.

Details of Votes cast during the Financial Year 2018-19 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
			Management	Appointment of Mr V Ramakrishnan as Non-Executive Independent Director.	For	For	A vote FOR this resolution is warranted given that the said re-appointment as an Independent Director is in line with all statutory requirements.
September 27, 2018	PVR Ltd.	Annual General Meeting	Management	To consider and adopt: (a) the audited standalone financial statements of the company for the financial year ended March 31, 2018, the report of the Board of Directors and Auditors thereon and (b) the audited consolidated financial statements of the company for the financial year ended March 31, 2018 and the report of auditors thereon.	For	For	A vote FOR this resolution is warranted given the absence of any known issues surrounding the company's financial statements and report(s) thereon.
			Management	To declare a final Dividend of Rs.2/- per Equity Share for the Financial Year 2017-18.	For	For	A vote FOR this resolution is warranted as the confirmation of Dividend and declaration of dividend are the routine proposals.
			Management	To appoint a Director in place of Mr. Sanjeev Kumar (DIN: 00208173) who retires by rotation and being eligible offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said re-appointment is in line with all statutory requirements.
September 28, 2018	Gujarat State Petronet Ltd.	Annual General Meeting	Management	To receive, consider and adopt the Audited Financial Statements (Standalone & Consolidated) of the Company for the Financial Year ended 31st March, 2018 and the Reports of the Board of Directors and Auditors thereon.	For	For	A vote FOR this resolution is warranted given the absence of any known issues surrounding the company's financial statements and report(s) thereon.
			Management	To declare Dividend on Equity Shares.	For	For	A vote FOR this resolution is warranted as the confirmation of Dividend and declaration of dividend are the routine proposals.
			Management	To appoint a Director in place of Dr. T Natarajan, IAS [DIN: 00396367] who retires by rotation and being eligible offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said re-appointment is in line with all statutory requirements.
			Management	To authorize the Board of Directors to fix remuneration of M/s Anoop Agarwal & Co. Chartered Accountants, Ahmedabad, Statutory Auditors of the Company in terms of the provisions of Section 142 of the Companies Act, 2013.	For	For	A vote FOR this proposal is warranted given that the said proposal is in line with all the statutory requirement.
			Management	To regularize appointment of Shri Arvind Agarwal, IAS [DIN: 00122921] as a Director of the Company.	For	For	A vote FOR this resolution is warranted given that the said appointment is in line with all statutory requirements.
			Management	To regularize appointment of Shri Raj Gopal, IAS [DIN: 02252358] as a Director of the Company.	For	For	A vote FOR this resolution is warranted given that the said appointment is in line with all statutory requirements.
			Management	To ratify the remuneration payable to M/s N D Birla & Co., Cost Auditors of the Company for the Financial Year ending 31st March, 2019.	For	For	A vote FOR this proposal is warranted given that the said proposal is in line with all the statutory requirement.
			Management	To approve payment of remuneration to Shri M M Srivastava, IAS (Retd.), Non-Executive Chairman, [DIN: 02190050].	For	For	A vote FOR this proposal is warranted given that the said proposal is in line with all the statutory requirement.
September 28, 2018	Jain Irrigation Systems Ltd.	Annual General Meeting	Management	Adoption of (he Audited Financial Statements for the year ended March, 2018.	For	For	A vote FOR this resolution is warranted given the absence of any known issues surrounding the company's financial statements and report(s) thereon.
			Management	Declaration of Dividend on Ordinary and DVR Equity Shares of Rs.2 each.	For	For	A vote FOR this resolution is warranted as the confirmation of Dividend and declaration of dividend are the routine proposals.
			Management	Appointment of a Director in place of Shri R. Swaminathan DIN: 00060983 who retires by rotation.	For	For	A vote FOR this resolution is warranted given that the said re-appointment is in line with all statutory requirements.
			Management	Rectification of remuneration of Cost Auditor of the Common for FY 2019.	For	For	A vote FOR this proposal is warranted given that the said proposal is in line with all the statutory requirement.
			Management	Mortgage/Charge on select immovable Properties/ Movable properties of the Company.	For	For	A vote FOR this proposal is warranted given that the said proposal is in line with all the statutory requirement.
			Management	Re-appointment of and remuneration to Shri Ashok B. Jain as a Whole Time Director.	For	For	A vote FOR this resolution is warranted given that the said re-appointment as a Whole time Director is in line with all statutory requirements.
			Management	Re-appointment of and remuneration to Shri Anil B. Jain as a Whole Time Director.	For	For	A vote FOR this resolution is warranted given that the said re-appointment as a Whole time Director is in line with all statutory requirements.

Details of Votes cast during the Financial Year 2018-19 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/Against/Abstain)	Reason supporting the vote decision
			Management	Re-appointment of and remuneration to Shri Ajit B. Jain as a Whole Time Director.	For	For	A vote FOR this resolution is warranted given that the said re-appointment as a Whole time Director is in line with all statutory requirements.
			Management	Re-appointment of and remuneration to Shri Atul B. Jain as a Whole Time Director.	For	For	A vote FOR this resolution is warranted given that the said re-appointment as a Whole time Director is in line with all statutory requirements.
			Management	Re-appointment of and remuneration to Shri R. Swaminathan as a Whole Time Director.	For	For	A vote FOR this resolution is warranted given that the said re-appointment as a Whole time Director is in line with all statutory requirements.
			Management	Amendments to JISL ESOP 2011 and related issues.	For	For	A vote FOR this resolution is warranted given that the desirable features of the proposed plans.
			Management	Issue of Secured Non-Convertible Debentures (NCD's) upto Rs. 5,000 million on Private Placement basis.	For	For	A vote FOR this resolution is warranted keeping in view the potential funding requirements.
September 27, 2018	VST Industries Ltd.	Annual General Meeting	Management	Consideration and adoption of Audited Financial Statements, Report of the Board of Directors and Auditors thereon.	For	For	A vote FOR this resolution is warranted given the absence of any known issues surrounding the company's financial statements and report(s) thereon.
			Management	Declaration of dividend on equity shares.	For	For	A vote FOR this resolution is warranted as the confirmation of Dividend and declaration of dividend are the routine proposals.
			Management	Re-appointment of Mr. Ramakrishna V. Addanki (DIN:07147591) who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said re-appointment is in line with all statutory requirements.
			Management	Ratify the appointment of Messrs. B S R & Associates LLP, Chartered Accountants as Statutory Auditors.	For	For	A vote FOR this proposal is warranted given that the said proposal is in line with all the statutory requirement.
			Management	Appointment of Mr. Pradeep V. Bhide (DIN: 03304262) as a Non-Executive Director.	For	For	A vote FOR this resolution is warranted given that the said appointment is in line with all statutory requirements.
			Management	Appointment of Mr. Devraj Lahiri (DIN: 03588071) as Managing Director.	For	For	A vote FOR this resolution is warranted given that the said appointment as a Managing Director is in line with all statutory requirements.
			Management	Payment of remuneration by way of Commission to Non-Executive Directors.	For	For	A vote FOR this proposal is warranted given that the said proposal is in line with all the statutory requirement.
September 28, 2018	Jindal Steel & Power Ltd.	Annual General Meeting	Management	To consider and adopt (a) Audited standalone Financial Statement of the Company for financial year ended March 31, 2018 and the reports of the Board of Directors and Auditors' thereon; and (b) Audited Consolidated Financial Statement of the Company for the financial year ended March 31, 2018 and the report of Auditors' thereon.	For	For	A vote FOR this resolution is warranted given the absence of any known issues surrounding the company's financial statements and report(s) thereon.
			Management	To appoint Mr. Dinesh Kumar Saraogi (DIN: 06426609), who retires by rotation and being eligible, offers himself for (es) re-appointment as a Director.	For	For	A vote FOR this resolution is warranted given that the said re-appointment is in line with all statutory requirements.
			Management	To ratify the remuneration of Cost Auditors for the financial year ending March 31, 2019.	For	For	A vote FOR this proposal is warranted given that the said proposal is in line with all the statutory requirement.
			Management	To approve the issuance of further securities.	For	For	Since it is proposed to have enabling approvals to raise funds through issue of adequate securities in Indian and/or International markets by way of Further Public Offering ("FPO") and/or Qualified Institutional Placement ("QIP"), to Qualified Institutional Buyers ("QIBs") and/or other persons
							for an amount not exceeding Rs. 5,000 Crore (Rupees Five Thousand Crore only) on such terms and conditions and price as may be determined by the Board, A vote FOR this proposal is warranted.
			Management	To approve the issuance of Non-Convertible Debentures.	For	For	A vote FOR this resolution is warranted since the same has been proposed by the Company to augment long term resources for financing, the ongoing business requirements and for general corporate purposes, the Board may, at an appropriate time, offer or invite subscription for secured/unsecured redeemable non-convertible debentures, in one or more series/tranches on private placement, issuable redeemable at par.

Details of Votes cast during the Financial Year 2018-19 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/Against/Abstain)	Reason supporting the vote decision
September 28, 2018	Oil and Natural Gas Corporation Ltd.	Annual General Meeting	Management	To approve Jindal Steel & Power Limited Employee Stock Purchase Scheme -2018 ("JSPL ESPS 2018 or Scheme") and issue of Shares to the employees of the Company under JSPL ESPS 2018.	For	For	A vote FOR this resolution is warranted given that the desirable features of the proposed plans.
			Management	To approve issuance of shares to the employees of Subsidiary Company(ies) of the Company under JSPL ESPS 2018.	For	For	
			Management	To consider, ratify and approve the remuneration and waiver of recovery of excess remuneration paid to Mr. Naveen Jindal, Wholetime Director designated as the Chairman of the Company.	For	For	A vote FOR this proposal is warranted given that the said proposal is in line with all the statutory requirement.
			Management	To consider and approve the holding of office or place of profit/employment in the Company.	For	For	A vote FOR this proposal is warranted given that the said proposal is in line with all the statutory requirement.
			Management	To consider and approve the amendment in terms and conditions of appointment of Mr. Rajeev Rupendra Bhadauria, Wholetime Director of the Company.	For	For	Vote FOR this resolution is warranted since the same has been proposed by the Company to order to motivate and incentivise the employees of the Company
			Management	To consider and approve the amendment in terms and conditions of appointment of Mr. Dinesh Kumar Saraogi, Wholetime Director of the Company.	For	For	A vote FOR this proposal is warranted given that the said proposal pertaining to the amendment in terms and conditions of appointment of Whole-time Director is in line with all the statutory requirement.
			Management	To receive, consider and adopt the Audited Financial Statements including Consolidated Financial Statements of the Company for the financial year ended on 31st March, 2018, together with the Board's Report and the Auditors' Report thereon and Comments of the Comptroller & Auditor General of India.	For	For	A vote FOR this resolution is warranted given the absence of any known issues surrounding the company's financial statements and report(s) thereon.
			Management	To declare final dividend on equity shares for the financial year 2017-18.	For	For	A vote FOR this resolution is warranted as the confirmation of Dividend and declaration of dividend are the routine proposals.
			Management	To appoint a Director in place of Shri Ajay Kumar Dwivedi, who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said re-appointment is in line with all statutory requirements.
			Management	To authorise Board of Directors of the Company to fix the remuneration of the Auditors of the Company for the Financial Year 2018-19, in terms of the provisions of Section 139(5) read with Section 142 of the Companies Act, 2013.	For	For	A vote FOR this proposal is warranted given that the said proposal is in line with all the statutory requirement.
			Management	To appoint Smt. Ganga Murthy (DIN 07943103) as Director of the Company.	For	For	A vote FOR this resolution is warranted given that the said appointment is in line with all statutory requirements.
			Management	To appoint Shri Shashi Shanker (DIN 06447938) as Director of the Company.	For	For	A vote FOR this resolution is warranted given that the said appointment is in line with all statutory requirements.
			Management	To appoint Dr. Sambit Patra (DIN 03029242) as Director of the Company.	For	For	A vote FOR this resolution is warranted given that the said appointment is in line with all statutory requirements.
			Management	To appoint Shri Subhash Kumar (DIN- 07905656) as Director of the Company.	For	For	A vote FOR this resolution is warranted given that the said appointment is in line with all statutory requirements.
			Management	To appoint Shri Rajesh Shyamsunder Kakkar (DIN 08029135) as Director of the Company.	For	For	A vote FOR this resolution is warranted given that the said appointment is in line with all statutory requirements.
			Management	To appoint Shri Sanjay Kumar Moitra (DIN 08065998) as Director of the Company.	For	For	A vote FOR this resolution is warranted given that the said appointment is in line with all statutory requirements.
			Management	To appoint Shri Sanjay Kumar Moitra (DIN 08065998) as Director of the Company. To ratify the remuneration of the Cost Auditors for the financial year ending 31st March, 2019.	For	For	A vote FOR this resolution is warranted given that the said appointment is in line with all statutory requirements.
			Management	Adoption of revised Memorandum of Association and the Articles of Association of the Company.	For	For	A vote FOR this resolution is warranted since it was proposed to re-cast the existing MoA and AoA of the Company duly aligning with the provisions of the Act and adopt a revised MoA and AoA.

Details of Votes cast during the Financial Year 2018-19 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
			Management	Related Party Transaction of the Company with ONGC Petro-additions Limited (OPaL), an Associate Company.	For	For	Vote FOR this Resolution is warranted given that the proposed transection is within the ordinary course of business at arms-length, and may be necessary to carry out the company's operations.
September 29, 2018	Mold-Tek Packaging Ltd.	Annual General Meeting	Management	To receive, consider and adopt the audited financial statements (including audited consolidated financial statements) for the financial year ended 31st March, 2018 and the Reports of the Directors and Auditors thereon.	For	For	A vote FOR this resolution is warranted given the absence of any known issues surrounding the company's financial statements and report(s) theron.
			Management	To confirm the payment of interim dividend and to declare final dividend on equity shares for the financial year ended 31st March, 2018.	For	For	A vote FOR this resolution is warranted as the confirmation of Diviend and declaration of dividend are the routine proposals.
			Management	To appoint a Director in place of J. Mytraeyi, Non-Executive Promoter Director(DIN:01770112) who retires by rotation and being eligible, offers herself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said re-appointment is in line with all statutory requirements.
			Management	Ratification of appointment of auditors:	For	For	A vote FOR this proposal is warranted given that the said proposal is in line with all the statutory requirement.
			Management	To Appoint Mr. Venkata Appa Rao Kotagirias a Non-Executive Director, Independent category:	For	For	A vote FOR this resolution is warranted given that the said appointment is in line with all statutory requirements.
			Management	To Appoint Mr. Eswara Rao Immaneni as a Non-Executive Director, Independent category.	For	For	A vote FOR this resolution is warranted given that the said appointment is in line with all statutory requirements.
			Management	To Appoint Mr. Srinivas Madireddy as a Whole-time Director of the Company:	For	For	A vote FOR this resolution is warranted given that the said appointment is in line with all statutory requirements.
			Management	To Re-appoint Mr. Lakshmana Rao Janumahanti, Managing Director of the Company and revision of remuneration.	For	For	A vote FOR this resolution is warranted given that the said proposal of re-appointment as a Managing Director and revision of Remuneration are in line with all statutory requirements.
			Management	To Re-appoint Mr. Subramanyam Adivishnu, Deputy Managing Director of the Company and revision of remuneration.	For	For	A vote FOR this resolution is warranted given that the said proposal of re-appointment as a Managing Director and revision of Remuneration are in line with all statutory requirements.
			Management	To Re-appoint Mr. P. Venkateswara Rao, Deputy Managing Director of the Company and revision of remuneration.	For	For	A vote FOR this resolution is warranted given that the said proposal of re-appointment as a Managing Director and revision of Remuneration are in line with all statutory requirements.
			Management	To approve revision in remuneration payable to Mr. J. Rana Pratap, holding office or place of profit .	For	For	A vote FOR this resolution is warranted given that the said proposal of revision of Remuneration is in line with all statutory requirements.
Quarter-3							
—	ITC Ltd.	Postal Ballot	Management	To consider and, if thought fit, to pass the following resolution as an Special Resolution than Independent Directors (collectively referred to as 'the eligible employees'), as may be decided by the Board, entitling the eligible employees to apply for such number of Ordinary Shares of the Company not exceeding, in the aggregate, two per cent of the issued and subscribed Share Capital of the Company as on 31 March, 2018 as enhanced to the extent of shares to be allotted upon exercise of Stock Options granted under the existing ITC Employee Stock Option Schemes and remaining unexercised till the said date, i.e. up to a maximum of 25,27,47,11 Ordinary Shares of 1/- each (such number of Shares to be appropriately adjusted for any subsequent bonus, consolidation or other re-organisation of the capital structure of the Company), at such price, in such manner, during such period, in one or more tranches, as set out in the Explanatory Statement annexed to this Notice, and on such other terms and conditions as the Board may decide; (a) that in accordance with the applicable provisions of the Companies Act, 2013, the Securities and Exchange Board of India (Share	For	For	A vote FOR this resolution is warranted given that the desirable features of the proposed plans.

Details of Votes cast during the Financial Year 2018-19 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/Against/Abstain)	Reason supporting the vote decision
				Based Employee Benefits) Regulations, 2014 ('the SBEB Regulations'), the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the LODR Regulations') and other applicable laws and regulations, and the provisions of the Articles of Association of the Company, and subject to such approval(s) as may be necessary from any authorities, the Board of Directors of the Company ('the Board', which term shall be deemed to include the Nomination & Compensation Committee or any other Board Committee) be and is hereby authorised to grant, offer and issue(s) Equity Settled Stock Appreciation Rights under a Scheme viz. ITC Employee Stock Appreciation Rights Scheme 2018' ('ITC ESAR Scheme'), salient features of which are set out in the Explanatory Statement annexed to this Notice, to such permanent employees and Directors of the Company, other (b) b) that the Board be and is hereby authorised to issue and allot such number of Ordinary Shares as may be required from time to time in pursuance of the ITC ESAR Scheme, and the Ordinary Shares so issued and allotted shall rank pari passu with the then existing Ordinary Shares of the Company; (c) that the Board be and is hereby authorised to take necessary steps for listing of the Ordinary Shares allotted under the ITC ESAR Scheme on the Stock Exchanges where the Ordinary Shares of the Company are listed, in terms of the LODR Regulations, the SBEB Regulations and other applicable laws and regulations; (d) that for the purpose of giving effect to this Resolution, the Board be and is hereby authorised to formulate, evolve, decide upon and bring into effect the ITC ESAR Scheme and to make any modification, variation or revision thereto or to suspend, withdraw, terminate or revive the ITC ESAR Scheme, and to do all such acts, deeds, matters and things and give such directions as may be necessary or expedient, and also to settle any issue, question, difficulty or doubt that may arise in this regard as the Board in its absolute discretion may deem fit or desirable, subject to compliance with the applicable laws and regulations, without the Board being required to seek any further consent/approval of the Members.			
				To consider and, if thought fit, to pass the following resolution as an Special Resolution. Resolved that, in accordance with the applicable provisions of the Companies Act, 2013, the Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014, the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable laws and regulations, and the provisions of the Articles of Association of the Company, and subject to such approval(s) as may be necessary from any authority(ies), the Board of Directors of the Company (the Board, which term shall be deemed to include the Nomination & Compensation Committee or any other Board Committee) be and is hereby authorised to extend the benefits of the ITC Employee Stock Appreciation Rights Scheme 2018, as proposed in the Special Resolution under Item No. 1 of this Notice, to such permanent employees, including Managing/Wholtime Directors, of such subsidiary companies of the Company, as may be decided by the Board.	For	For	

Details of Votes cast during the Financial Year 2018-19 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/Against/Abstain)	Reason supporting the vote decision
				To consider and, if thought fit, to pass the following resolution as an Ordinary Resolution. Resolved that, in accordance with the provisions of Section 197 of the Companies Act, 2013, consent be and is hereby accorded to variation in the terms of remuneration payable to the Managing Director and the other Wholtime Directors of the Company with effect from the respective date of their re-appointment, to the extent of modification in the computation of monetary limit of perquisites, as set out in the Explanatory Statement annexed to this Notice.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
–	Britannia Industries Ltd.	Postal Ballot	Management	Sub-division of Equity Shares of the Company.	For	For	A vote FOR this resolution is warranted given that the proposed sub-division and consequent amendments are to improve the liquidity of the Company's equity shares and to make equity shares more affordable for the small retail investors to invest in the Company's shares.
			Management	Amendment of the Capital Clause of the Memorandum of Association of the Company.	For	For	
			Management	Amendment of Article 5 of the Articles of Association of the Company.	For	For	
			Management	Amendment of Britannia Industries Limited Employee Stock Option Scheme ("ESOS").	For	For	
–	Motherson sumi System Ltd.	Postal Ballot	Management	Increase in Authorised Share Capital and consequent alteration to the Capital Clause of the Memorandum of Association.	For	For	A vote FOR this resolution is warranted as the said proposal will facilitate the issue of bonus shares and also will broad base the capital structure of the Company to enable the it to raise further capital in future.
			Management	Issuance of Bonus Shares to the shareholders.	For	For	A vote FOR this resolution is warranted considering the strong financial position of the Company.
–	Lupin Ltd.	Postal Ballot	Management	To approve the appointment of Dr. Kamal K. Sharma, Vice Chairman, as Advisor to the Company for a period of one year effective October 1, 2018 and fees payable to him.	For	For	A vote FOR this resolution is warranted given that the said appointment is in line with all statutory requirements.
			Management	To ratify the variation in remuneration payable to Mr. Nilesh Deshbandhu Gupta, Managing Director during the period from August 8, 2018 to August 7, 2019.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
–	TI Financial Holdings Ltd.	Postal Ballot	Management	Approval For Change Of Name Of The Company And Consequent Amendment To Memorandum Of Association And Articles Of Association Of The Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
November 29, 2018	Procter & Gamble Hygiene and Health Care Ltd.	Annual General Meeting	Management	To receive, consider and adopt the Audited Balance Sheet as at June 30, 2018 and the Statement of Profit and Loss for the Financial Year ended on that date, together with the Reports of the Auditors and Directors thereon.	For	For	A vote FOR this resolution is warranted given the absence of any known issues surrounding the company's financial statements and report(s) thereon.
			Management	To declare Final Dividend for the Financial Year ended June 30, 2018.	For	For	A vote FOR this resolution is warranted as to declaration of Final Dividend is the routine proposals.
			Management	To appoint a Director in place of Ms. Sonali Dhawan (DIN 06808527), who retires by rotation and being eligible, offers herself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said re-appointment is in line with all statutory requirements.
			Management	To appoint a Director in place of Mr. Shailymanyu Singh Rathore (DIN 06832523), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said re-appointment is in line with all statutory requirements.
			Management	Ratification of Payment of Remuneration to the Cost Auditor for the Financial Year 2018-19.	For	For	A vote FOR this proposal is warranted given that the said proposal is in line with all the statutory requirement.
			Management	Payment of Commission to the Non-Executive Directors of the Company.	For	For	A vote FOR this proposal is warranted given that the said proposal is in line with all the statutory requirement.
November 29, 2018	Inox Leisure Ltd.	Extra-ordinary General Meeting	Management	Issue of Equity Shares on Preferential Basis to the Promoters of the Company.	For	For	the resolution is proposed by the Company to strengthen the Balance Sheet of the Company, by reducing debt, improving leverage, enhancing borrowing power for future growth opportunities and increasing profitability. Thus a vote FOR this proposal is warranted.

Details of Votes cast during the Financial Year 2018-19 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
			Management	Approval of Material Related Party Transaction.	For	For	Vote FOR this Resolution is warranted given that the proposed transaction is within the ordinary course of business at arms-length, and may be necessary to carry out the company's operations.
November 30, 2018	Gillette India Ltd.	Annual General Meeting	Management	To receive, consider and adopt the Audited Balance Sheet as at June 30, 2018 and the Statement of Profit and Loss for the Financial Year ended on that date, together with the Reports of the Auditors and Directors thereon.	For	For	A vote FOR this resolution is warranted given the absence of any known issues surrounding the company's financial statements and report(s) thereon.
			Management	To declare Final Dividend for the Financial Year ended June 30, 2018.	For	For	A vote FOR this resolution is warranted as to declaration of Final Dividend is the routine proposals.
			Management	To appoint a Director in place of Ms. Sonali Dhawan (DIN 06808527), who retires by rotation and being eligible, offers herself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said re-appointment is in line with all statutory requirements.
—	SKF India Ltd.	Postal Ballot	Management	Buyback of not exceeding 1,900,000 equity shares of the Company (representing 3.70% of the total number of equity shares) from all the equity shareholders on a proportionate basis through the "Tender Offer" route as prescribed under the Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018 at a price of Rs.2,100/- per Equity Share aggregating INR 3,990 million (Indian Rupees Three Thousand Nine Hundred and Ninety Million only).	For	For	A vote FOR this resolution is warranted as proposed buyback will help the company to achieve the following: (a) Optimize returns to shareholders; (b) Enhance overall shareholders value and (c) Optimizes the capital structure.
—	Muthoot Capital Services Ltd.	Postal Ballot	Management	Related party transactions with Muthoot Fincorp Limited.	For	For	Vote FOR this Resolution is warranted given that the proposed transaction is within the ordinary course of business at arms-length, and may be necessary to carry out the company's operations.
			Management	Continuation of Directorship of Mr. A.P Kurian, Non-executive Independent Director who has attained the age above 75 years.	For	For	A vote FOR this resolution is warranted given that the said continuation in appointment is in line with all statutory requirements.
			Management	Continuation of Directorship of Mr. R. K. Nair, Non-executive Independent Director who has attained the age above 75 years.	For	For	A vote FOR this resolution is warranted given that the said continuation in appointment is in line with all statutory requirements.
—	Shriram Transport Finance Company Ltd.	Postal Ballot	Management	Authorization for loans, guarantees, investments in securities, etc. under Section 186 of the Companies Act, 2013.	For	For	A vote FOR the resolution is warranted given the absence of any known issues concerning said proposal.
			Management	Re-appointment of Mrs. Kishori Udeshi (DIN 01344073) as an Independent Director of the Company for second term of 5 years w.e.f. April 01, 2019.	For	For	A vote FOR this resolution is warranted given that the said re-appointment is in line with all statutory requirements.
—	Hatsun Agro Product Ltd.	Postal Ballot	Management	To approve the continuation of office by Mr. R. G. Chandramogan as Managing Director on attainment of age of 70 years.	For	For	A vote FOR this resolution is warranted given that the said proposal for continuing the office of Managing Director is in line with all statutory requirements.
			Management	To re-appoint Mr. R.G. Chandramogan as Managing Director for further term of 5 years with effect from 1st April 2019.	For	For	A vote FOR this resolution is warranted given that the said appointment is in line with all statutory requirements.
			Management	To re-appoint Mr. Balasubramanian Thenamuthan as an Independent Director for second term of 5 (Five) consecutive years.	For	For	A vote FOR this resolution is warranted given that the said appointment is in line with all statutory requirements.
—	Sundaram Finance Ltd.	Postal Ballot	Management	Special Resolution under Section 180(1)(c), of the Companies Act, 2013, for obtaining the approval of the Members through postal ballot to raise the present limit of borrowing (including foreign currency loans), from Rs. 21,000 cr. to Rs. 30,000 cr. (excluding exchange fluctuations in respect of foreign currency loans).	For	For	A vote FOR the resolution is warranted given the absence of any known issues concerning said proposal.
December 10, 2018	Bank of Baroda	Extra-ordinary General Meeting	Management	Election of One Shareholder Director of the Bank RESOLVED THAT Shri/Smt. ----- elected as Director from amongst Shareholders other than the Central Government pursuant to Section 9(3)(i) of the Act read with relevant Scheme, Regulations made thereunder, RBI Notification and GOI Notification, be and are hereby appointed as the Director of the Bank to assume office from 12th December 2018 and shall hold office until the completion of a period of three years from the date of such assumption.	For	For	After considering the details brief profile of both Directors and after detailed deliberations the Committee A vote FOR the appointment of Shri Srinivasan Sridhar as a Shareholders Director has been warranted.

Details of Votes cast during the Financial Year 2018-19 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
—	Bosch Ltd.	Postal Ballot	Management	Approval of buyback of equity shares.	For	For	As the future generation of cash along with borrowings, if any, will support the resources required for investments and other operational requirements of the Company in coming years, a vote FOR this proposal warranted.
—	Mindtree Ltd.	Postal Ballot	Management	Re-Appointment of Ms. Apurva Purohit (DIN 00190097) as Independent Director.	For	For	A vote FOR this resolution is warranted given that the said appointment as Independent Director is in line with all statutory requirements.
—			Management	Re-Appointment of Mr. Namakal Srinivasan Parthasarathy (Mr. N.S. Parthasarathy) (DIN 00146954) as Executive Vice Chairman.	For	For	A vote FOR this resolution is warranted given that the said appointment as Executive vice president is in line with all statutory requirements.
—	GlaxoSmithKline Consumer Healthcare Ltd.	Postal Ballot	Management	Revision in the terms of payment of remuneration to Mr. Navneet Saluja, Managing Director (DIN: 02183350) Revision in the terms of payment of remuneration.	For	For	A vote FOR the resolution is warranted given the absence of any known issues concerning said proposal.
—			Management	Revision in the terms of payment of remuneration to Mr. Vivek Anand, Director Finance and Chief Financial Officer (DIN: 06891864).	For	For	A vote FOR the resolution is warranted given the absence of any known issues concerning said proposal.
—			Management	Revision in the terms of payment of remuneration to Mr. Anup Dhingra, Director - Operations (DIN:07602670).	For	For	A vote FOR the resolution is warranted given the absence of any known issues concerning said proposal.
December 21, 2018	CESC Ltd.	Annual General Meeting	Management	To receive, consider and adopt the audited financial statements for the year ended 31 March 2018.	For	For	A vote FOR this resolution is warranted given the absence of any known issues surrounding the company's financial statements and report(s) thereon.
			Management	To confirm Interim Dividend @ 120% (i.e., Z 12/- per share) already paid for the year ended March 31, 2018.	For	For	A vote FOR this resolution is warranted as to declaration of Final Dividend is the routine proposals.
			Management	To appoint a Director in place of Mr. Sanjiv Goenka (Director Identification Number 00074796) who retires by rotation and, being eligible, offers himself for reappointment.	For	For	A vote FOR this resolution is warranted given that the said re-appointment is in line with all statutory requirements.
			Management	Re-appointment of Mr. C.K. Dhanuka as an Independent Director.	For	For	A vote FOR this resolution is warranted given that the said re-appointment is in line with all statutory requirements.
			Management	Re-appointment of Ms. Rekha Sethi as an Independent Director.	For	For	A vote FOR this resolution is warranted given that the said re-appointment is in line with all statutory requirements.
			Management	Re-appointment of Mr. K. Jairaj as an Independent Director.	For	For	A vote FOR this resolution is warranted given that the said re-appointment is in line with all statutory requirements.
			Management	Continuation of appointment of Mr. P.K. Khaitan as an Independent Director.	For	For	A vote FOR this resolution is warranted given that the said continuation in appointment is in line with all statutory requirements.
			Management	Appointment of Mr. R. Chowdhury as a Director.	For	For	A vote FOR this resolution is warranted given that the said appointment is in line with all statutory requirements.
			Management	Appointment of Mr. D. Banerjee as a Director.	For	For	A vote FOR this resolution is warranted given that the said appointment is in line with all statutory requirements.
			Management	Appointment of Mr. R. Chowdhury as Managing Director (Generation).	For	For	A vote FOR this resolution is warranted given that the said appointment as a Managing Director is in line with all statutory requirements.
			Management	Appointment of Mr. D. Banerjee as Managing Director (Distribution).	For	For	A vote FOR this resolution is warranted given that the said appointment as a Managing Director is in line with all statutory requirements.
			Management	Commission to Non-Executive Directors.	For	For	A vote FOR this resolution is warranted given that said resolution is proposed to meet the statutory requirements.
			Management	Approval to mortgage/charge/encumber properties under Section 180(1)(a) of the Companies Act, 2013.	For	For	In order to finance a part of its capital expenditure/ refinance certain costlier loans, the Company has availed of term loan assistance whereby the said loans and working capital facilities are required to be secured, inter alia, by creation of charge and/ or equitable mortgage on the Company's movable/ immovable properties with such ranking of charge as may be required under the respective terms of sanction. therefore a vote FOR this resolution is warranted.

Details of Votes cast during the Financial Year 2018-19 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
			Management	Borrowing limit of the Company.	For	For	Keeping in view the Company's future fund requirement for capital expenditure and expenditure to be incurred in the normal course of its operations and also for meeting other requirements, a vote FOR this resolution is warranted.
			Management	Ratification of remuneration of Cost Auditors of the Company.	For	For	A vote FOR this resolution is warranted given the absence of any known issues surrounding the said proposal of ratification of remuneration of Cost Auditor.
–	Endurance Technologies Ltd.	Postal Ballot	Management	Approval for raising of funds by issue of fresh/new equity shares and other matters related thereto.	For	For	Vote FOR this resolution is warranted as the said proposal would enable to meet its fund requirements of Company's organic and/or inorganic growth, including the capital expenditure needs of the ongoing or new projects and/or offices/factory buildings of the Company, expansion undertaken at the manufacturing facilities, working capital requirements, refinancing borrowings if any, focus on research & development activities, improved energy conservation techniques, to meet any exigencies including pursuing new opportunities, issue expenses, etc.
–	Page Industries Ltd.	Postal Ballot	Management	Continuation of Directorship of Mr. Nari Genomal.	For	For	A vote FOR the resolution is warranted given the absence of any known issues concerning said proposal.
			Management	Continuation of Directorship of Mr. B C Prabhakar.	For	For	A vote FOR the resolution is warranted given the absence of any known issues concerning said proposal.
Quarter-4							
–	ELANTAS Beck India Ltd.	Postal Ballot	Management	Approval for the re-appointment of Mr. Suresh Talwar as an Independent Director for a second term of five years from April 01, 2019 and continuation of appointment of Mr. Suresh Talwar, notwithstanding he above the 75 years of age, as Independent Director till the completion of his current tenure i.e. up to March 31, 2019 and second term, if approved by members, till March 31, 2024.	For	For	A vote FOR this resolution is warranted given that the said re-appointment is in line with all statutory requirements.
				Approval for the re-appointment of Mr. Kishor Udeshi as an Independent Director for a second term of five years from May 06, 2019 and continuation of appointment of Mr. Kishor Udeshi, notwithstanding she above the 75 years of age, as Independent Director till the completion of her current tenure i.e. up to May 05, 2019 and second term, if approved by members, till May 05, 2024.	For	For	A vote FOR this resolution is warranted given that the said re-appointment is in line with all statutory requirements. .
				Approval for the re-appointment of Mr. Ravindra Kulkarni as an Independent Director for a second term of five years from April 01, 2019.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
				Approval for the re-appointment of Mr. Ranjal L. Shenoy as an Independent Director for a second term of five years from April 01, 2019.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
–	MRF Ltd.	Postal Ballot	Management	Re-appointment of Mr K M Mammen (DIN: 00020202) as Managing Director of the Company for a further period of 5 years commencing from 8th February, 2019.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Appointment of Mrs. Vimla Abraham (DIN: 05244949) as an Independent Director of the Company.	For	For	
January 09, 2019	United Breweries Ltd.	Extra-ordinary General Meeting	Management	Consent to Mr. Chhaganlal Jain (DIN 00102910), Director of the Company, to continue to hold office of Independent Director of the Company till his current tenure of appointment which ends on September 03, 2019 notwithstanding that Mr. Jain has already crossed 75 years of age.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Consent to Mr. Chugh Yoginder Pal (DIN 00106536), Director of the Company, to continue to hold office of Independent Director of the Company till his current tenure of appointment which ends on September 03, 2019 notwithstanding that Mr. Pal has already crossed 75 years of age.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.

Details of Votes cast during the Financial Year 2018-19 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
—	Aegis Logistics Ltd.	Postal Ballot	Management	To approve the appointment of M/s. CNK and Associates LLP, Chartered Accountants (with Firm Regn. No 101961W/W-100036) as Statutory Auditors of the Company and to fix their remuneration.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
—	United Spirits Ltd.	Postal Ballot	Management	Approval of members for payment of excess remuneration to Mr. Anand Kripalu (DIN: 00118324), Managing Director and Chief Executive Officer for the financial year ended March 31, 2015.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Approval of members for payment of remuneration to Mr. Anand Kripalu (DIN: 00118324), Managing Director and Chief Executive Officer till August 13, 2019.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Approval of members for payment of remuneration to Mr. Sanjeev Churiwala (DIN: 00489556), Executive Director and Chief Financial Officer till March 31, 2021.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Approval for payment of Remuneration to Non-Executive Directors.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Approval for granting loans to Pioneer Distilleries Limited.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
-	Procter & Gamble Hygiene and Health Care Ltd.	Postal Ballot	Management	Continuation of present tenure of directorship of Mr. Rajendra Ambalal Shah, who is above 75 years of age, as a Non-Executive Independent Director.	For	For	A vote FOR this resolution is warranted given that the said re-appointment is in line with all statutory requirements.
			Management	Continuation of present tenure of directorship of Mr. Bansidhar Sunderlal Mehta, who is above 75 years of age, as a Non-Executive Independent Director.	For	For	A vote FOR this resolution is warranted given that the said re-appointment is in line with all statutory requirements.
			Management	To appoint Mr. Gagan Sawhney (DIN 08279568) as Non-Executive Director of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
-	Container Corporation of India Ltd.	Postal Ballot	Management	Issue of Bonus shares in the ratio of 1(One) new equity share for 4 (Four) existing fully paid equity shares by way of Capitalization of Reserves & Surplus.	For	For	A vote FOR this resolution is warranted considering the strong financial position of the Company.
-	Havells India Ltd.	Postal Ballot	Management	Resolution pursuant to provisions of Section 230 to 232 of the Companies Act 2013 read with relevant Companies (Compromises, Arrangements and Amalgamation) Rules, 2016 and NCLT Rules, 2016 and SEBI LODR Regulations and SEBI Circulars and other relevant provisions of applicable law for approval of the Scheme of Amalgamation of Havells Global Limited, Standard Electrical Limited, Lloyd Consumer Private Limited & Promptec Renewable Energy Solutions Private Limited ('Transferor Companies') with Havells India Limited ('Transferee Company' or 'Company').	For	For	A vote FOR this resolution is warranted given that the said re-appointment is in line with all statutory requirements.
—	Ashok Leyland Ltd.	Postal Ballot	Management	To consider and approve Ashok Leyland Employees Stock Option Plan 2018.	For	For	A vote FOR this resolution is warranted given that the said re-appointment is in line with all statutory requirements.
—	Gillette India Ltd.	Postal Ballot	Management	Continuation of present tenure of directorship of Mr. Bansidhar Sunderlal Mehta, who is above 75 years of age, as a Non-Executive Independent Director.	For	For	A vote FOR this resolution is warranted given that the said re-appointment is in line with all statutory requirements.
-			Management	Continuation of present tenure of directorship of Mr. Gurcharan Das, who is above 75 years of age, as a Non-Executive Independent Director.	For	For	A vote FOR this resolution is warranted given that the said re-appointment is in line with all statutory requirements.
—	Siemens Ltd.	Postal Ballot	Management	Consideration and adoption of: (a) the Audited Financial Statements of the Company for the Financial Year ended 30th September 2018, together with the Reports of the Directors and the Auditors thereon; and (b) the Audited Consolidated Financial Statements of the Company for the Financial Year ended 30th September 2018 and the Report of the Auditors thereon.	For	For	A vote FOR this resolution is warranted given the absence of any known issues surrounding the company's financial statements and report(s) thereon.
			Management	To declare a Dividend on Equity Shares for the Financial Year ended 30th September 2018. (The Board of Directors has recommended a Dividend of Rs.7/- per Equity Share of Rs. 2/- each.)	For	For	A vote FOR this resolution is warranted as to declaration of Final Dividend is the routine proposals.

Details of Votes cast during the Financial Year 2018-19 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/Against/Abstain)	Reason supporting the vote decision
			Management	Re-appointment of Mr. Josef Kaeser (DIN: 00867264) as a Director, who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this proposal is warranted given that the said appointment of Director is in line with all the statutory requirements.
			Management	Appointment of Messrs B S R & Co. LLP, Chartered Accountants (Firm Registration No.101248W/W-100022), as Statutory Auditors of the Company from conclusion of this Annual General Meeting until the conclusion of 66th Annual General Meeting.	For	For	A vote FOR this proposal is warranted given that the said proposal is in line with all the statutory requirement.
			Management	Appointment of Mr. Mehernosh B. Kapadia (DIN: 00046612) as Independent Director of the Company.	For	For	A vote FOR this proposal is warranted given that the said appointment of Director is in line with all the statutory requirements.
			Management	Re-appointment of Mr. Sunil Mathur (DIN: 02261944) as Managing Director and Chief Executive Officer of the Company and payment of remuneration to him.	For	For	A vote FOR this proposal is warranted given that the said re-appointment of Director is in line with all the statutory requirements.
			Management	Re-appointment of Mr. Christian Rummel (DIN: 01992982) as Executive Director and Chief Financial Officer of the Company and payment of remuneration to him.	For	For	
			Management	Continuation of Directorship of Mr. Deepak S. Parekh (DIN: 00009078).	For	For	A vote FOR this proposal is warranted given that the said appointment of Director is in line with all the statutory requirements.
			Management	Continuation of Directorship of Mr. Yezdi H. Malegam (DIN: 00092017).	For	For	
			Management	Continuation of Directorship of Mr. Darius C. Shroff (DIN: 00170680).	For	For	A vote FOR this resolution is warranted given that the said appointment are in line with all statutory requirements
			Management	Alteration of the Object Clause of the Memorandum of Association of the Company.	For	For	A vote FOR this resolution is warranted since its proposed to consolidate the objects covering business operations of the Company that it undertakes/may undertake it is in line with all statutory requirements.
			Management	Adoption of new Articles of Association of the Company.	For	For	A vote FOR this resolutions are warranted since the existing Articles of Association ("AOA") of the Company are based on the provisions of the Companies Act, 1956. Members are aware that the Ministry of Corporate Affairs ("MCA") has notified most of the sections of the Companies Act, 2013 ("the Act") which replace the provisions of the Companies Act, 1956 and the MCA has also notified the Rules pertaining to the further notified sections.
			Management	Payment of remuneration to Messrs R. Nanabhoy & Co., Cost Accountants (Firm Registration No. 000010), the Cost Auditors of the Company for FY 2018-19.	For	For	A vote FOR this resolution is warranted since it is in line with all statutory requirements.
-	Aarti Industries Ltd.	Postal Ballot	Management	Resolution for approval on Composite Scheme of Arrangement between Aarti Industries Limited ("Demerged Company A" or "Resultant Company B"), Aarti Surfactants Limited ("Resultant Company A") and Nascent Chemical Industries Limited ("Demerged Company B") and their respective shareholders under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013.	For	For	A vote FOR this resolution is warranted given that the said re-appointment is in line with all statutory requirements.
-	Garware Technical Fibres Ltd.	Postal Ballot	Management	Approval for Reduction of Capital of the Company.	For	For	A vote FOR this resolution is warranted given that the said re-appointment is in line with all statutory requirements.
-	Hindustan Petroleum Corporation Ltd.	Postal Ballot	Management	For Entering into Material Related Party Transactions with M/s. HPCL Mittal Energy Limited (HMEI) for the Financial Year 2019-2020 by passing of an Ordinary Resolution in compliance of Regulation 23 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.	For	For	A vote FOR this resolution is warranted given that the said appointment as Independent Director is in line with all statutory requirements.
			Management	For Re-appointment of Shri Ram Niwas Jain as an Independent Director on the Board of HPCL by passing of a Special Resolution in compliance of provisions of Sec. 149 (10) of the Companies Act, 2013.	For	For	A vote FOR this resolution is warranted given that the said appointment as Executive vice president is in line with all statutory requirements.

Details of Votes cast during the Financial Year 2018-19 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
December 21, 2018	Asian Paints Ltd.	Postal Ballot	Management	Appointment of Mr. Manish Choksi as a Non-Executive Director of the Company.	For	For	A vote FOR this resolution is warranted given that the said appointment as Executive Director is in line with all statutory requirements.
			Management	Approval for Mr. Ashwin Dani, Non-Executive Director of the Company, to continue to hold office as a Non-Executive Director, liable to retire by rotation, from 1st April, 2019.	For	For	A vote FOR this resolution is warranted given that the said appointment as Non-Executive Director is in line with all statutory requirements.
			Management	Re-appointment of Dr. S. Sivaram as an Independent Director of the Company to hold office for a second term from 1st April, 2019 to 30th September, 2021.	For	For	A vote FOR this resolution is warranted given that the said re-appointment as Independent Director is in line with all statutory requirements.
			Management	Re-appointment of Mr. M. K. Sharma as an Independent Director of the Company to hold office for a second term from 1st April, 2019 to 31st March, 2022.	For	For	A vote FOR this resolution is warranted given that the said re-appointment as Independent Director is in line with all statutory requirements.
			Management	Re-appointment of Mr. Deepak Satwalekar as an Independent Director of the Company to hold office for a second term from 1st April, 2019 to 30th September, 2023.	For	For	A vote FOR this resolution is warranted given that the said re-appointment as Independent Director is in line with all statutory requirements.
			Management	Re-appointment of Mrs. Vibha Paul Rishi as an Independent Director of the Company to hold office for a second term from 1st April, 2019 to 31st March, 2024.	For	For	A vote FOR this resolution is warranted given that the said re-appointment as Independent Director is in line with all statutory requirements.
			Management	Appointment of Mr. Suresh Narayanan as an Independent Director of the Company to hold office for 5 (five) consecutive years from 1st April, 2019 to 31st March, 2024.	For	For	A vote FOR this resolution is warranted given that the said appointment as Independent Director is in line with all statutory requirements.
			Management	Appointment of Mrs. Pallavi Shroff as an Independent Director of the Company to hold office for 5 (five) consecutive years from 1st April, 2019 to 31st March, 2024.	For	For	A vote FOR this resolution is warranted given that the said appointment as Independent Director is in line with all statutory requirements.
-	Deewan Housing Finance Corporation Ltd.	Postal Ballot	Management	To approve re-appointment of Mr. Vijay Kumar Chopra (DIN: 02103940) as an Independent Director of the Company.	For	For	A vote FOR this resolution is warranted given that the said re-appointment is in line with all statutory requirements.
			Management	To approve re-appointment of Mr. Mannil Venugopalan (DIN: 00255575) as an Independent Director of the Company.	For	For	A vote FOR this resolution is warranted given that the said re-appointment is in line with all statutory requirements.
			Management	To approve re-appointment of Mr. Guru Prasad Kohli (DIN: 00230388) as an Independent Director of the Company.	For	For	A vote FOR this resolution is warranted given that the said re-appointment is in line with all statutory requirements.
			Management	To approve keeping the Register and Index of Members and Debenture holders along with the copies of Annual Return as per the Companies Act, 2013, at a place other than the Registered office of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
-	TVS Motor Company Ltd.	Postal Ballot	Management	Re-Appointment Of Mr T Kannan As An Independent Director Of The Company For The Second Term Of 5 (Five) Consecutive Years.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Re-Appointment of Mr C R Dua as an Independent Director of The Company For The Second Term of 5 (Five) Consecutive Years.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Re-Appointment of Mr Prince Asirvatham as an Independent Director of The Company For The Second Term Of 5 (Five) Consecutive Years.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Re-Appointment Of Mr R Ramakrishnan As An Independent Director Of The Company For The Second Term Of 5 (Five) Consecutive Years Re-Appointment Of Mr R Ramakrishnan As An Independent Director Of The Company For The Second Term Of 5 (Five) Consecutive Years.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Re-Appointment Of Mr Hemant Krishan Singh As An Independent Director Of The Company for The Second Term Of 5 (Five) Consecutive Years.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Approving The Appointment Of Mr K N Radhakrishnan as A Director & Chief Executive Officer in the Rank Of Whole-Time Director of The Company for a period of 5 (Five) Years.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.

Details of Votes cast during the Financial Year 2018-19 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
-	Phillips Carbon Black Ltd.	Postal Ballot	Management	Re-appointment of Mr. O P Malhotra as an Independent Director of the Company.	For	For	A vote FOR this resolution is warranted given that the said appointment is in line with all statutory requirements.
			Management	Re-appointment of Mr. K S B Sanyal as an Independent Director of the Company.	For	For	A vote FOR this resolution is warranted given that the said appointment is in line with all statutory requirements.
			Management	Re-appointment of Mr. Paras Kumar Chowdhary as an Independent Director of the Company.	For	For	A vote FOR this resolution is warranted given that the said appointment is in line with all statutory requirements.
			Management	Re-appointment of Mr. Pradip Roy as an Independent Director of the Company.	For	For	A vote FOR this resolution is warranted given that the said appointment is in line with all statutory requirements.
			Management	Medical Expenses for the Chairman and his Spouse.	For	For	A vote FOR this resolution is warranted given that the said proposal Mr. Goenka in all Startegic matters of Company and Board recommended the coverage of medical expenses subject to Shareholder approval is in line with all statutory requirements.
			Management	Payment of Commission to the Non- Executive Directors of the Company.	For	For	A vote FOR this proposal is warranted given that the said proposal is in line with all the statutory requirements.
			Management	Re-appointment of Mr. Kaushik Roy as the Managing Director of the Company	For	For	A vote FOR this proposal is warranted given that the said re-appointment of Managing Director is in line with all the statutory requirements.
-	Avenue Supermarts Ltd.	Postal Ballot	Management	Re-appointment of Mr. Ramesh Damani (DIN: 00304347) as an Independent Director for a period of 5 (five) years w.e.f. 1st April, 2019.	For	For	A vote FOR this resolution is warranted given that the said appointment is in line with all statutory requirements.
			Management	Re-appointment of Mr. Ramakant Baheti (DIN: 00246480) as a Whole-time Director for a period of 5 (five) years w.e.f. 1st May, 2019	For	For	A vote FOR this resolution is warranted given that the said appointment is in line with all statutory requirements.
			Management	To provide loan, and/or give guarantee and/or provide security in connection with loans raised by Avenue E-Commerce Limited, Subsidiary Company upto 250,000,000/- (Rup ees Twenty Five Crore).	For	For	Since the Company expected that the total amount of loans already made and guarantee/security already provided to bodies corporate and other persons, together with the loans that are proposed to be made by the Company to various persons/bodies corporate in the ordinary course of business are likely to exceed the limit prescribed under the said Section, a vote FOR this resolution is warranted.
-	NTPC Ltd.	Postal Ballot	Management	Capitalization of Reserves & Issue of Bonus Shares.	For	For	The Company propose to capitalize Reserves of the Company.
-	Infosys Ltd.	Postal Ballot	Management	Approval for the Buyback of Equity Shares of the Company.	For	For	Since the current Buyback is a capital allocation decision taken with the objective of improving the Company's Return on Equity and increasing shareholder value in the longer term, vote FOR this resolution is warranted.
			Management	Re-appointment of Kiran Mazumdar-Shaw as an Independent Director.	For	For	A vote FOR this resolution is warranted given that the said appointment is in line with all statutory requirements.
-	ISGEC Heavy Engineering Ltd.	Postal Ballot	Management	Continuation of the directorship of Mr. Vinod Kumar Sachdeva, Non-Executive Independent Director of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Continuation of the directorship of Mr. Ranjit Puri, Non-Executive Director of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Appointment of Mrs. Shivani Hazari as an Independent Director.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Approval of remuneration of Mr. Aditya Puri, Managing Director in terms of Regulation 17(6)(e) of SEBI Amended Listing Regulations for the remaining tenure of his appointment.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Approval of remuneration of Mrs. Nina Puri, Whole Time Director in terms of Regulation 17(6)(e) of SEBI Amended Listing Regulations for the remaining tenure of her appointment.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Approval for Sub-Division of Equity Shares of the Company.	For	For	A vote FOR this resolution is warranted it is in line with all statutory requirements.
			Management	Approval for Alteration of Capital Clause in Memorandum of Association of the Company.	For	For	A vote FOR this resolution is warranted it is in line with all statutory requirements.

Details of Votes cast during the Financial Year 2018-19 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
-	Pidilite Industries Ltd.	Postal Ballot	Management	Approval for continuation of directorship of Shri N K Parekh, Non-Executive Director.	For	For	A vote FOR this resolution is warranted it is in line with all statutory requirements.
			Management	Approval for continuation of directorship of Shri B S Mehta, Non- Executive Independent Director.	For	For	A vote FOR this resolution is warranted it is in line with all statutory requirements.
March 22, 2019	UPL Ltd.	Postal Ballot	Management	Continuation of Directorship by Mrs. Sandra Rajnikant Shroff (DIN: 00189012) as Non-Executive Director of the Company, liable to retire by rotation.	For	For	A vote FOR this resolution is warranted it is in line with all statutory requirements.
			Management	Continuation of Directorship by Dr. Reena Ramachandran (DIN: 00212371) as an Independent Non-Executive Woman Director of the Company.	For	For	A vote FOR this resolution is warranted it is in line with all statutory requirements.
March 22, 2019	ACC Ltd.	Postal Ballot	Management	To consider and adopt: a. the Audited Standalone Financial Statement of the Company for the Financial Year ended December 31, 2018, together with the Reports of the Board of Directors and the Auditors thereon; and b. the Audited Consolidated Financial Statement of the Company for the Financial Year ended December 31, 2018, together with the Report of the Auditors thereon.	For	For	A vote FOR this resolution is warranted given the absence of any known issues surrounding the company's financial statements and report(s) thereon.
			Management	To declare Dividend on equity shares for the Financial Year ended December 31, 2018.	For	For	A vote FOR this resolution is warranted as the confirmation of Dividend on equity shares is the routine proposals.
			Management	To appoint a Director in place of Mr Narotam S Sekhsaria, (DIN: 00276351), a Non-Executive/ Non Independent Director, who retires by rotation and being eligible, offers himself for re-appointment	For	For	A vote FOR this proposal is warranted given that the said proposal is in line with all the statutory requirement.
			Management	To appoint a Director in place of Mr Christof Hassig, (DIN: 01680305), a Non- Executive/Non Independent Director who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this proposal is warranted given that the said proposal is in line with all the statutory requirement.
			Management	Re-appointment of Mr Shailesh Haribhakti (DIN: 00007347) as an Independent Director.	For	For	A vote FOR this resolution is warranted given that the said re-appointment is in line with all statutory requirements.
			Management	Re-appointment of Mr Sushil Kumar Roongta (DIN: 00309302) as an Independent Director.	For	For	A vote FOR this resolution is warranted given that the said re-appointment is in line with all statutory requirements.
			Management	Re-appointment of Ms Falguni Nayar (DIN: 00003633) as an Independent Director.	For	For	A vote FOR this resolution is warranted given that the said re-appointment is in line with all statutory requirements.
			Management	Appointment of Mr Damodarannair Sundaram (DIN: 00016304) as an Independent Director.	For	For	A vote FOR this resolution is warranted given that the said appointment is in line with all statutory requirements.
			Management	Appointment of Mr Vinayak Chatterjee (DIN: 00008933) as an Independent Director.	For	For	A vote FOR this resolution is warranted given that the said appointment is in line with all statutory requirements.
			Management	Appointment of Mr Sunil Mehta (DIN: 00065343) as an Independent Director.	For	For	A vote FOR this resolution is warranted given that the said appointment is in line with all statutory requirements.
			Management	Ratification of Remuneration to Cost Auditor.	For	For	A vote FOR this proposal is warranted given that the said proposal is in line with all the statutory requirement.
-	The New India Assurance Company Ltd.	Postal Ballot	Management	Approval for continuation of Mr. S. K. Banerjee (DIN:01987541) as Non- Executive Independent Director.	For	For	A vote FOR this proposal is warranted given that the said appointment of Director is in line with all the statutory requirements.
-	Dr. Reddy's Laboratories Ltd.	Postal Ballot	Management	Special Resolution to approve the continuation of directorship of Dr. Bruce LA Carter (DIN: 02331774) and further re-appoint him as a non-executive independent director for the second term of 3 (three) years.	For	For	A vote FOR this proposal is warranted given that the said appointment of Director is in line with all the statutory requirements.
-	Camlin Fine Sciences Ltd.	Postal Ballot	Management	of Dr. Bruce LA Carter (DIN: 02331774) and further re-appoint him as a non-executive independent director for the second term of 3 (three) years.	For	For	A vote FOR this proposal is warranted given that the said appointment of Director is in line with all the statutory requirements.
			Management	Re-appointment of Mr. Sharad M. Kulkarni (DIN: 00003640) as an Independent Non-Executive Director.	For	For	A vote FOR this proposal is warranted given that the said appointment of Director is in line with all the statutory requirements.

Details of Votes cast during the Financial Year 2018-19 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
			Management	Approval for Material Related Party Transaction for the Financial Year 2018-19.	For	For	A vote FOR this proposal is warranted given that the said proposal is in line with all the statutory requirement.
-	Schaeffler India Ltd.	Postal Ballot	Management	Continuation of Directorship of Mr. Avinash Gandhi.	For	For	A vote FOR this proposal is warranted given that the said proposal is in line with all the statutory requirement.
-	Goodyear India Ltd.	Postal Ballot	Management	To consider and approve the continuation of directorship of Mr. Chandrashekhar Dasgupta (DIN: 00381799) as a Non- Executive Independent Director of the Company who has attained the age of more than 75 years i.e. 78 years, effective from April 1, 2019.	For	For	A vote FOR these resolutions is warranted given that the said re-appointment as Director are in line with all statutory requirements.
				To consider and approve the re-appointment and remuneration payable to Mr. Rajeev Anand (DIN:02519876) as a chairman and Managing Director of the Company.	For	For	A vote FOR these resolutions is warranted given that the said re-appointment as Director are in line with all statutory requirements.
-	Ashok Leyland Ltd.	Postal Ballot	Management	Payment of remuneration to Mr. Vinod K Dasari, Chief Executive Officer and Managing Director for the period from April 1, 2018 to March 31, 2019.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
-	Minda Industries Ltd.	Postal Ballot	Management	Approval of UNOMINDA Employee Stock Option Scheme 2019 or UNOMINDA ESOS-2019.	For	For	A vote FOR this resolution is warranted given that the desirable features of the proposed plans.
				Grant of stock options to the employees of the subsidiary company(ies) of the company under UNOMINDA Employee Stock Option Scheme 2019 or UNOMINDA ESOS-2019.	For	For	
				Increase in Borrowing Powers of the Board under Section 180(1)(c) of the Companies Act, 2013.	For	For	A vote FOR this resolution is warranted since the increasing business activities of the Company and the need to augment the resources, the Company will be required to borrow monies in excess of the paid up capital and free reserves as well as limits fixed earlier.
				Creation of Charge on the movable, immovable and other assets of the Company under Section 180(1) (a) of the Companies Act, 2013.	For	For	A vote FOR this resolution is warranted since the increasing business activities of the Company and the need to augment the resources, the Company will be required to borrow monies in excess of the paid up capital and free reserves as well as limits fixed earlier.
				Approval of limits for the loans, guarantees and investments under Section 186 of the Companies Act, 2013.	For	For	A vote FOR this proposal is warranted given that the said proposal is in line with all the statutory requirement.
-	BASF India Ltd.	Postal Ballot	Management	Appointment of Dr. Ramkumar Dhruva as a Director of the Company.	For	For	A vote FOR this proposal is warranted given that the said appointment of Director is in line with all the statutory requirements.
			Management	Appointment of Mr. Narayan Krishnamohan as the Managing Director of the Company for a period of five years from 1st April, 2019 to 31st March, 2024 and to fix his remuneration.	For	For	A vote FOR this proposal is warranted given that the said appointment of Director is in line with all the statutory requirements.
			Management	Re-appointment of Mr. Pradip P. Shah as an Independent Director of the Company for a period of five years from 1st April, 2019 to 31st March, 2024.	For	For	A vote FOR this proposal is warranted given that the said re- appointment of Director is in line with all the statutory requirements.
			Management	Re-appointment of Mr. R. A. Shah as an Independent Director of the Company for a period of five years from 1st April, 2019 to 31st March, 2024.	For	For	A vote FOR this proposal is warranted given that the said re- appointment of Director is in line with all the statutory requirements.
			Management	Re-appointment of Mr. Arun Bewoor as an Independent Director of the Company for a period of five years from 1st April, 2019 to 31st March, 2024.	For	For	A vote FOR this proposal is warranted given that the said re- appointment of Director is in line with all the statutory requirements.
			Management	Appointment of Mrs. Shyamala Gopinath as an Independent Woman Director of the Company for a period of five years from 23rd January, 2019 to 22nd January, 2024.	For	For	A vote FOR this proposal is warranted given that the said appointment of Director is in line with all the statutory requirements.
			Management	Appointment of Mr. Pradeep Chandan as an Alternate Director to Dr. Ramkumar Dhruva and being in whole-time employment of the Company, deemed as Whole-time Director for a period of three years from 1st April, 2019 to 31st March, 2022.	For	For	A vote FOR this proposal is warranted given that the said appointment of Director is in line with all the statutory requirements.
			Management	Re-appointment of Mr. Rajesh Naik as a Whole-time Director of the Company for a period of three years from 1st April, 2019 to 31st March, 2022.	For	For	A vote FOR this proposal is warranted given that the said re- appointment of Director is in line with all the statutory requirements.

Details of Votes cast during the Financial Year 2018-19 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/Against/Abstain)	Reason supporting the vote decision
			Management	Payment of remuneration within maximum limits, as minimum remuneration to the Managerial Personnel in the event of losses or inadequacy of profits.	For	For	A vote FOR this proposal is warranted given that the said proposal is in line with all the statutory requirement.
-	Star Cement Ltd.	Postal Ballot	Management	To re-appoint Mr. Mangilal Jain as an Independent Director (Non Executive) for a second term of 1 (one) consecutive year from 1st April, 2019 upto 31st March, 2020.	For	For	A vote FOR this resolution is warranted given that the said appointment is in line with all statutory requirements.
-	Sundram Fasteners Ltd.	Postal Ballot	Management	Approval of remuneration payable to Sri Suresh Krishna (DIN: 00046919), Chairman and Non-Executive Director during the financial year ending March 31, 2020 which is expected to exceed 50% of the total annual remuneration payable to all Non-Executive Directors for the said year.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Approval of the appointment of Dr Nirmala Lakshman (DIN: 00141632) as a Non-Executive Independent Director for a period of five years effective from September 20, 2018.	For	For	A vote FOR this resolution is warranted given that the said appointment is in line with all statutory requirements.
-	Adani Enterprises Ltd.	Postal Ballot	Management	Divestment of 9,98,28,000 (100%) Equity Shares of Rs. 10/- each in Adani Agri Logistics Limited and 50,000 (100%) Equity Shares each of Rs. 10/- each in Adani Agri Logistics (Samastipur) Limited, Adani Agri Logistics (Darbhanga) Limited and Adani Agri Logistics (Dahod) Limited to Adani Logistics Limited.	For	For	Since to consolidate Power business across the group under one entity, for focused attention, better regulatory compliance, reduce operational cost and strengthen the sustainability of the businesses, a vote FOR this resolution is warranted.
				Divestment of 50,000 (100%) Equity Shares of Rs. 10/- each and 7,64,28,245 (100%) Compulsory Convertible Debentures of Rs.100/- each in Adani Power Dahej Limited; 50,000 (100%) Equity Shares of Rs. 10/- each and 2,81,53,939 (100%) Compulsory Convertible Debentures of Rs. 100/- each in Adani Pench Power Limited; and 50,000 (100%) Equity Shares of Rs. 10/- each and 1,19,38,380 (100%) Compulsory Convertible Debentures of Rs. 100/- each in Kutchh Power Generation Limited to Adani Power Limited.	For	For	Since to consolidate Logistics business across the group under one entity, for focused attention, better regulatory compliance, reduce operational cost and strengthen the sustainability of the businesses, a Vote FOR this resolution is warranted.
-	STAR Cement Ltd.	Postal Ballot	Management	To re-appoint Mr. Mangilal Jain as an Independent Director (Non Executive) for a second term of 1 (one) consecutive year from 1st April, 2019 upto 31st March, 2020.	For	For	Since to consolidate Power business across the group under one entity, for focused attention, better regulatory compliance, reduce operational cost and strengthen the sustainability of the businesses, a vote FOR this resolution is warranted.
-	KEI Industries Ltd.	Postal Ballot	Management	Continuation of present tenure of Directorship of Mr. Kishan Gopal Somani (DIN 00014648) as an Independent Director (Category: Non-Executive) for the remaining period i.e., till September 18, 2019, who is above 75 years of age.	For	For	A vote FOR this resolution is warranted given that the said appointment is in line with all statutory requirements.
			Management	Re-appointment of Mr. Kishan Gopal Somani (DIN 00014648) as an Independent Director (Category: Non-Executive) of the Company for the second term of five (5) consecutive years.	For	For	A vote FOR this resolution is warranted given that the said re-appointment is in line with all statutory requirements.
			Management	Continuation of present tenure of Directorship of Mr. Vikram Bhartia (DIN 00013654) as an Independent Director (Category: Non-Executive) for the remaining period i.e., till September 18, 2019, who is above 75 years of age.	For	For	A vote FOR this resolution is warranted given that the said re-appointment is in line with all statutory requirements.
			Management	Re-appointment of Mr. Vikram Bhartia (DIN 00013654) as an Independent Director (Category: Non-Executive) of the Company for the second term of five (5) consecutive years.	For	For	A vote FOR this resolution is warranted given that the said re-appointment is in line with all statutory requirements.
			Management	Appointment of Mrs. Shalini Gupta (DIN 02361768) as an Independent Women Director (Category: Non-Executive) of the Company for a term of five (5) consecutive years.	For	For	A vote FOR this resolution is warranted given that the said appointment is in line with all statutory requirements.
March 27, 2019	Godrej Industries Ltd.	Postal Ballot	Management	Continuation of directorship of Mr. A. B. Godrej, Director in terms of Regulation 17(1A) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.	For	For	A vote FOR this resolution is warranted given that the said re-appointment is in line with all statutory requirements.
			Management	Continuation of directorship of Mr. S. A. Ahmadullah, Director in terms of Regulation 17(1A) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.	For	For	A vote FOR this resolution is warranted given that the said re-appointment is in line with all statutory requirements.

Details of Votes cast during the Financial Year 2018-19 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/Against/Abstain)	Reason supporting the vote decision
			Management	Continuation of directorship of Mr. A. B. Choudhury, Director in terms of Regulation 17(1A) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.	For	For	A vote FOR this resolution is warranted given that the said re-appointment is in line with all statutory requirements.
			Management	Continuation of directorship of Mr. K. K. Dastur, Director in terms of Regulation 17(1A) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.	For	For	A vote FOR this resolution is warranted given that the said re-appointment is in line with all statutory requirements.
			Management	Continuation of directorship of Mr. A. D. Cooper, Director in terms of Regulation 17(1A) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.	For	For	A vote FOR this resolution is warranted given that the said re-appointment is in line with all statutory requirements.
			Management	Approval for waiver of excess remuneration paid to Ms. Tanya Dubash, Whole Time Director of the Company for the Financial Years 2016-17 and 2017-18.	For	For	A vote FOR this resolution is warranted given that the said re-appointment is in line with all statutory requirements.
			Management	Approval for waiver of excess remuneration paid to Mr. Nitin Nabar, Whole Time Director of the Company for the Financial Years 2016-17 and 2017-18.	For	For	A vote FOR this resolution is warranted given that the said re-appointment is in line with all statutory requirements.
-	Jain Irrigation Systems Ltd.	Postal Ballot	Management	Re-appointment of Shri Devendra Raj Mehta (DIN: 01067895), Independent Director who is above the age of 75 years.	For	For	A vote FOR this resolution is warranted given that the said re-appointment is in line with all statutory requirements.
-	Ambuja Cements Ltd.	Postal Ballot	Management	To consider and adopt the Annual Accounts for the year ended 31st December, 2018 & Reports of the Directors and Auditors thereon.	For	For	Vote FOR this Resolution is warranted given the Accounts have been audited following all the prescribed rules and regulations and have no adverse comments from Auditors.
			Management	To declare dividend on Equity Shares for the Financial Year ended 31st December, 2019.	For	For	A vote FOR this resolution is warranted as the declaration of final dividend are the routine proposals.
			Management	To re-appoint Mr. Jan Jenisch as a Director, who retires by rotation.	For	For	A vote FOR this resolution is warranted given that the said re-appointment is in line with all statutory requirements.
			Management	To re-appoint Mr. Roland Kohler as a Director, who retires by rotation.	For	For	A vote FOR this resolution is warranted given that the said re-appointment is in line with all statutory requirements.
			Management	To resolve not to fill the vacancy caused by retirement of Mr.B. L. Taparia.	For	For	A vote FOR this proposal is warranted given that the said proposal is in line with all the statutory requirement.
			Management	To re-appoint Mr. Nasser Munjee as Independent Director.	For	For	A vote FOR this resolution is warranted given that the said re-appointment is in line with all statutory requirements.
			Management	To re-appoint Mr. Rajendra Chitale as Independent Director.	For	For	A vote FOR this resolution is warranted given that the said re-appointment is in line with all statutory requirements.
			Management	To re-appoint Mr. Shailesh Haribhakti as Independent Director.	For	For	A vote FOR this resolution is warranted given that the said re-appointment is in line with all statutory requirements.
			Management	To re-appoint Dr. Omkar Goswami as Independent Director.	For	For	A vote FOR this resolution is warranted given that the said re-appointment is in line with all statutory requirements.
			Management	To appoint Ms. Then Hwee Tan as a Director.	For	For	A vote FOR this resolution is warranted given that the said appointment is in line with all statutory requirements.
			Management	To appoint Mr. Mahendra Kumar Sharma as a Director.	For	For	A vote FOR this resolution is warranted given that the said appointment is in line with all statutory requirements.
			Management	To appoint Mr. Ranjit Shahani as a Director.	For	For	A vote FOR this resolution is warranted given that the said appointment is in line with all statutory requirements.
			Management	To appoint Ms. Shikha Sharma as a Director.	For	For	A vote FOR this resolution is warranted given that the said appointment is in line with all statutory requirements.
			Management	To appoint Mr. Praveen Kumar Molri as a Director.	For	For	A vote FOR this resolution is warranted given that the said appointment is in line with all statutory requirements.

Details of Votes cast during the Financial Year 2018-19 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
			Management	To appoint Mr. Bimlendra Jha as a Director.	For	For	A vote FOR this resolution is warranted given that the said appointment is in line with all statutory requirements.
			Management	To appoint Mr. Bimlendra Jha as a Managing Director & CEO.	For	For	A vote FOR this resolution is warranted given that the said appointment is in line with all statutory requirements.
			Management	Ratification of Services availed from Mr. B. L. Taparia, Director and payment of Corporate Advisory Fee.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To ratify the payment of remuneration to the Cost Auditors, M/s.P.M. Nanabhoy & Co., Cost Accountants.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
-	GNA Axles Ltd.	Postal Ballot	Management	Continuation of Air Cmde. (Retd.)Shailindra Singh Kaushik (DIN:07196966) who has attained the age of 75 years, as a Non-Executive Director.	For	For	A vote FOR this resolution is warranted given that the said re-appointment is in line with all statutory requirements.

Summary of Votes cast during the F.Y. 2018 - 2019:

F.Y.	Quarter(s)	Total No. of Resolutions	Break-up of Vote decision		
			For	Against	Abstained
2018-2019	1	211	211	0	0
	2	1245	1244	0	1
	3	58	58	0	0
	4	153	153	0	0
Total		1667	1666	0	1



IDBI ASSET MANAGEMENT LIMITED

CIN: U65100MH2010PLC199319

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Statutory Details: IDBI Mutual Fund has been set up as a trust sponsored by IDBI Bank Ltd. With IDBI MF Trustee Company Ltd. as the Trustee ('Trustee' under the Indian Trusts Act, 1882) and with IDBI Asset Management Ltd. as the Investment Manager.

Mutual Fund investments are subject to market risks,
read all scheme related documents carefully.
