



Annual Report 2019-20

SPONSOR

IDBI Bank Ltd.

CIN: L65190MH2004GOI148838

Registered office: IDBI Bank Ltd., IDBI Tower,
WTC Complex, Cuffe Parade, Colaba, Mumbai - 400 005

STATUTORY AUDITOR

M/s. JCR and Co.,

Chartered Accountants (FRN. 105270W)
Level 3, Raval House, 18th Road,
Khar (West), Mumbai - 400 052.

ASSET MANAGEMENT COMPANY

IDBI Asset Management Ltd.

(Investment Manager to IDBI Mutual Fund)

CIN: U65100MH2010PLC199319

Registered office: IDBI Tower, WTC Complex,
Cuffe Parade, Colaba, Mumbai - 400 005

Corporate office: 4th Floor, IDBI Tower, WTC Complex,
Cuffe Parade, Colaba, Mumbai - 400 005

CUSTODIAN

M/s. SBI-SG Global Securities Services Pvt. Ltd.

CIN: U74900MH2008PTC182269

Jeevan Seva Annexure Building, Ground Floor, S.V. Road,
Santacruz (W), Mumbai - 400 054

Stock Holding Corporation of India Ltd.

(For IDBI Gold Exchange Traded Fund)

SEBI Registration Number: IN/CUS/011

301, Centre Point, Dr. Babasaheb Ambedkar Road,
Parel, Mumbai - 400 012.

TRUSTEE COMPANY

IDBI MF Trustee Company Ltd.

CIN: U65991MH2010PLC199326

Registered office: IDBI Tower, WTC Complex,
Cuffe Parade, Colaba, Mumbai - 400 005

IDBI MUTUAL FUND

4th Floor, IDBI Tower, WTC Complex,
Cuffe Parade, Colaba, Mumbai - 400 005

REGISTRAR

KFin Technologies Private Limited

(Formerly known as Karvy Fintech Pvt. Ltd.)

SEBI Registration Number: INR000000221

Unit: IDBI Mutual Fund, Karvy Selenium, Plot Nos. 31 & 32,
Tower B, Financial District, Gachibowli, Nanakramguda,
Serilingampally Mandal, Hyderabad - 500 034

BOARD OF DIRECTORS

IDBI MF Trustee Company Ltd.

(Trustee to IDBI Mutual Fund)

Shri. Samuel Joseph Jebaraj (DIN: 02262530) - Chairman

Shri. Avinash Chander Mahajan (DIN: 00041661)

Shri. Jayaraman Jagadeesan (DIN: 02423487)

Shri. P. Krishnamurthy (DIN: 05336749)

IDBI Asset Management Ltd.

(Investment Manager to IDBI Mutual Fund)

Shri. Rakesh Sharma (DIN: 06846594) - Chairman

Shri. Jorty M. Chacko (DIN: 08307961)

Shri. Annavarapu Venkat Rammurthy (DIN: 00050455)

Smt. Geeta Pursappa Shetti (DIN: 02948958)

Shri. Arvind Kumar Jain (DIN: 07911109)

Shri. Raj K. Singh (DIN: 08654156)

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Report of The Board of Directors of IDBI MF Trustee Company Limited For the Financial Year 2019-20

The Board of Directors of IDBI MF Trustee Company Limited is pleased to present the Tenth Annual Report and audited financial statement of the schemes of IDBI Mutual Fund ("the Fund") for the financial year ended March 31, 2020.

As on March 31, 2020, the IDBI Asset Management Limited ("IDBI AMC") is managing Twenty-Two schemes of the Fund. The AUM as at March 31, 2020 was 3,394.96 crore as against Rs. 6,237.92 crore as at March 31, 2019.

The Fund declared dividends under its various schemes during the financial year and the details of such dividend is annexed to and forms part of the Report.

Robust risk management and compliance measures adhere to our philosophy of investing responsibly.

1. Scheme Investment Objective, Performance & its justification, Future Outlook and Operations of the Schemes:

IDBI Nifty Index Fund (An open-ended scheme replicating/tracking the NIFTY 50 Index (Total Returns Index))

The investment objective of the Scheme is to invest only in and all the stocks comprising the NIFTY 50 Index in the same weights of these stocks as in the Index with the objective to replicate the performance of the Total Returns Index of NIFTY 50 index. The Scheme may also invest in derivatives instruments such as Futures and Options linked to stocks comprising the Index or linked to the NIFTY 50 index. The Scheme will adopt a passive investment strategy and will seek to achieve the investment objective by minimizing the tracking error between the NIFTY 50 Index (Total Returns Index) and the Scheme.

Scheme Performance as on March 31, 2020:

Returns (As on March 31, 2020)	IDBI Nifty Index Fund (Regular Plan)	NIFTY 50 Index (TRI)
For the last 1 year	-25.70	-24.85
Since Inception (June 25, 2010)	4.83	6.44

Returns (As on March 31, 2020)	IDBI Nifty Index Fund (Direct Plan)	NIFTY 50 Index (TRI)
For the last 1 year	-25.09	-24.85
Since Inception (January 01, 2013)	5.78	6.53

Past performance may or may not be sustained in the future. The returns for periods more than one year are Compounded Annual Growth Returns (CAGR) and up to one year are simple annualised.

In case of Index Funds like IDBI Nifty Index Fund, these Fund invest in all stocks that are available in the Index in the same proportion as that of the index. The fund performance mirrors that of the underlying index and tracking error is better than the peers.

The returns of the scheme are dependent on the performance of the benchmark as its portfolio is aligned with the benchmark and passively managed.

For the quarter ended March 31, 2020, the Average Assets Under Management (AAUM) under IDBI Nifty Index Fund were Rs. 161.08 crores and total number of folios as on March 31, 2020 were 13,813.

IDBI Nifty Junior Index Fund (An open-ended scheme replicating/tracking the NIFTY Next 50 Index (Total Returns Index))

The investment objective of the Scheme is to invest only in and all the stocks comprising the NIFTY Next 50 Index in the same weights of these stocks as in the Index with the objective to replicate the performance of the Total Returns Index of NIFTY Next 50 Index. The Scheme may also invest in derivatives instruments such as Futures and Options linked to stocks comprising the Index or linked to the NIFTY Next 50 Index. The Scheme will adopt a passive investment strategy and will seek to achieve the investment objective by minimizing the tracking error between the NIFTY Next 50 Index (Total Returns Index) and the Scheme.

Scheme Performance as on March 31, 2020:

Returns (As on March 31, 2020)	IDBI Nifty Junior Index Fund (Regular Plan)	NIFTY Next 50 Index (TRI)
For the last 1 year	-24.76	-24.20
Since Inception (September 20, 2010)	5.07	6.80

Returns (As on March 31, 2020)	IDBI Nifty Junior Index Fund (Direct Plan)	NIFTY Next 50 Index (TRI)
For the last 1 year	-24.30	-24.20
Since Inception (January 01, 2013)	7.98	8.94

Past performance may or may not be sustained in the future. The returns for periods more than one year are Compounded Annual Growth Returns (CAGR) and up to one year are simple annualised.

In case of Index Funds like IDBI Nifty Junior Index Fund, the Funds invest in all stocks that are available in the Index in the same proportion as that of the index. The fund performance mirrors that of the underlying index and tracking error is slightly better than the peers.

The returns of the scheme are dependent on the performance of the benchmark as its portfolio is aligned with the benchmark and passively managed.

For the quarter ended March 31, 2020, the Average Assets Under Management (AAUM) under IDBI Nifty Junior Index Fund were Rs. 37.12 crores and total number of folios as on March 31, 2020 were 5,267.

IDBI Liquid Fund (An open ended liquid scheme)

The investment objective of the Scheme will be to provide investors with high level of liquidity along with regular income for their investment. The Scheme will endeavour to achieve this objective through an allocation of the investment corpus in a low risk portfolio of money market and debt instruments with maturity of up to 91 days. However, there can be no assurance that the investment objective of the Scheme will be realized.

Scheme Performance as on March 31, 2020:

Returns (As on March 31, 2020)	IDBI Liquid Fund (Regular Plan)	CRISIL Liquid Fund Index
For the last 1 year	6.29	6.37
Since Inception (July 09, 2010)	8.00	7.83

Returns (As on March 31, 2020)	IDBI Liquid Fund (Direct Plan)	CRISIL Liquid Fund Index
For the last 1 year	6.37	6.37
Since Inception (January 01, 2013)	7.84	7.79

Past performance may or may not be sustained in the future. The returns for periods more than one year are Compounded Annual Growth Returns (CAGR) and up to one year are simple annualised.

IDBI Liquid Fund has generated return of 6.37% under Direct Plan and 6.29% under Regular Plan for FY 19-20 against Industry average return of 6.15% (Direct plan) and CRISIL Liquid Fund Index return of 6.37%. The scheme has outperformed the industry average return and thus continued to maintain top quartile performance. The scheme has focused on maintaining a consistent return profile, while ensuring adequate liquidity and portfolio diversification.

The Fund is dynamically managed keeping in mind the investors' profile and risk return trade off. While constructing portfolio, IDBI AMC follows the principle of SLR which stands for Safety, Liquidity and Return. The scheme invests in Certificates of Deposits (CDs) and high quality liquid Commercial Papers (CPs) and Treasury bills. The investment is in debt and money market instruments with residual maturity of up to 91 days and tries to contain volatility on account of mark to market through active maturity management.

The IDBI Liquid Fund has a mix of Corporate, banks and individual investors.

For the quarter ended March 31, 2020, the Average Assets Under Management (AAUM) under IDBI Liquid Fund were Rs. 1,094.37 crores and total number of folios as on March 31, 2020 were 3,842.

IDBI Ultra Short Term Fund (An open-ended ultra short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months)

The objective of the Scheme will be to provide investors with regular income for their investment by investing in debt and money market instruments with relatively lower interest rate risk, such that the Macaulay duration of the portfolio is maintained between 3 months to 6 months. However, there can be no assurance that the investment objective of the Scheme will be realized.

Scheme Performance as on March 31, 2020:

Returns (As on March 31, 2020)	IDBI Ultra Short Term Fund (Regular Plan)	CRISIL Ultra Short Term Debt Index
For the last 1 year	6.41	7.40
Since Inception (September 03, 2010)	7.92	8.39

Returns (As on March 31, 2020)	IDBI Ultra Short Term Fund (Direct Plan)	CRISIL Ultra Short Term Debt Index
For the last 1 year	6.90	7.40
Since Inception (January 01, 2013)	8.14	8.19

Past performance may or may not be sustained in the future. The returns for periods more than one year are Compounded Annual Growth Returns (CAGR) and up to one year are simple annualised.

IDBI Ultra Short Term Fund has generated return of 6.90% under Direct plan and 6.41% under Regular plan for FY 19-20 against industry average return of 6.36% (direct plan) and CRISIL Ultra Short Term Debt Index return of 7.40%. The scheme has outperformed the industry average return.

Reflecting the investor profile, the Fund maintains relatively lower level of cash and has a higher duration as compared to liquid fund. The fund invests predominantly in short term certificate of deposits, high quality commercial papers and debentures. Trading is done whenever opportunity arises. A small portion of fund is invested in short term bonds with a view of earning higher accruals and holding the investments till maturity. The fund maintains the Macaulay duration of below 6 months as per SEBI rules.

For the quarter ended March 31, 2020, the Average Assets Under Management (AAUM) under IDBI Ultra Short Term Fund was Rs. 118.84 crores and total number of folios as on March 31, 2020 were 1,678.

IDBI Equity Savings Fund (An open ended scheme investing in equity, arbitrage and debt) (Formerly known as IDBI Monthly Income Plan)

The investment objective of the Scheme is to generate regular income by investing in Debt and money market instruments and using arbitrage and other derivative strategies. The Scheme also intends to generate long capital appreciation through unhedged exposure to equity and equity related

instruments. However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved.

Scheme Performance as on March 31, 2020:

Returns (As on March 31, 2020)	IDBI Equity Savings Fund (Regular Plan)	40% of CRISIL Liquid Fund Index + 30% CRISIL Short Term Bond Fund Index + 30% of Nifty 50 Index (TRI)
For the last 1 year	-7.85	-3.68
Since Inception (March 27, 2018)	-5.18	6.20

Returns (As on March 31, 2020)	IDBI Equity Savings Fund (Direct Plan)	40% of CRISIL Liquid Fund Index + 30% CRISIL Short Term Bond Fund Index + 30% of Nifty 50 Index (TRI)
For the last 1 year	-6.90	-3.68
Since Inception (March 27, 2018)	-2.16	6.20

(w.e.f from 27th March 2018 the scheme has become effective & prior to this date the scheme was classified as IDBI Monthly Income Plan.)

Past performance may or may not be sustained in the future. The returns for periods more than one year are Compounded Annual Growth Returns (CAGR) and up to one year are simple annualised.

The Scheme has performed well during the year but has been impacted at the end of the year by Covid related equity market decline. The fund is expected to do well as equity markets improve in FY21.

Equity portion of the Scheme can range from 65% to 90%, out of which 20% to 70% is in cash future arbitrage. Debt & money market exposure in the Scheme is minimum 10% which can go maximum up to 35%. The equity universe comprises of the most liquid and well researched stocks across market capitalization and sectors offering long term growth potential. Arbitrage exposure in the scheme helps to lock risk free returns whereas debt and money market instruments exposure aims to reduce scheme volatility.

The fixed income portion of the Fund is predominantly invested in high accrual short term bonds with high investment grade as the fund is predominantly an equity oriented scheme.

For the quarter ended March 31, 2020, the Average Assets Under Management (AAUM) under IDBI Equity Savings Fund were Rs. 10.42 crores and total number of folios as on March 31, 2020 were 793.

IDBI Short Term Bond Fund (An open-ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year to 3 years)

The investment objective of the Scheme is to provide investors with regular income by investing in debt and money market instruments, such that the Macaulay duration of the portfolio is maintained between 1 year to 3 years. However, there can be no assurance that the investment objective of the Scheme will be realized.

Scheme Performance as on March 31, 2020:

Returns (As on March 31, 2020)	IDBI Short Term Bond Fund (Regular Plan)	CRISIL Short Term Bond Fund Index
For the last 1 year	-0.29	9.78
Since Inception (March 23, 2011)	7.03	8.62

Returns (As on March 31, 2020)	IDBI Short Term Bond Fund (Direct Plan)	CRISIL Short Term Bond Fund Index
For the last 1 year	0.34	9.78
Since Inception (January 01, 2013)	7.36	8.58

Past performance may or may not be sustained in the future. The returns for periods more than one year are Compounded Annual Growth Returns (CAGR) and up to one year are simple annualized.

IDBI Short Term Bond Fund has generated return of 0.34% under Direct plan and -0.29% under Regular plan for FY 19-20 against Industry average return of 4.56% (Direct plan) and CRISIL Short Term Bond Fund Index return of 9.78%. There was an underperformance on account of writing off of investments DHFL NCDs.

The Fund has to maintain Macaulay duration between 1 to 3 years as per SEBI rules. The fund predominantly invests in short term bonds. Small portion of investment is made at times in long term keeping in view trading opportunity considering the macro economic factors.

For the quarter ended March 31, 2020, the Average Assets Under Management (AAUM) under IDBI Short Term Bond Fund were Rs. 25.02 crores and total number of folios as on March 31, 2020 were 290.

IDBI Dynamic Bond Fund (An open-ended dynamic debt scheme investing across duration)

The investment objective of the Scheme is to generate regular income while maintaining liquidity through active management of a portfolio comprising of debt and money market instruments. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved.

Scheme Performance as on March 31, 2020:

Returns (As on March 31, 2020)	IDBI Dynamic Bond Fund (Regular Plan)	CRISIL Composite Bond Fund Index
For the last 1 year	6.02	12.57
Since Inception (February 21, 2012)	6.01	8.88

Returns (As on March 31, 2020)	IDBI Dynamic Bond Fund (Direct Plan)	CRISIL Composite Bond Fund Index
For the last 1 year	6.86	12.57
Since Inception (January 01, 2013)	6.43	8.86

Past performance may or may not be sustained in the future. The returns for periods more than one year are Compounded Annual Growth Returns (CAGR) and up to one year are simple annualised.

IDBI Dynamic Bond Fund has generated return of 6.86% under Direct plan and 6.02% under Regular plan for FY 19-20 against Industry average return of 8.64% (Direct plan) and CRISIL Composite Bond Fund Index return of 12.57%. The portfolio is kept liquid to allow quick rebalancing and remain dynamic to the mandate.

IDBI Dynamic Bond Fund invests predominantly in high quality corporate bonds and government securities. The majority of the portfolio is in liquid securities to allow quick rebalancing of the portfolio and remain true to the mandate.

For the quarter ended March 31, 2020, the Average Assets Under Management (AAUM) under IDBI Dynamic Bond Fund were Rs. 22.82 crores and total number of folios as on March 31, 2020 were 1,087.

IDBI India Top 100 Equity Fund (Large Cap Fund - An open-ended equity scheme predominantly investing in large cap stocks)

The Investment objective of the Scheme is to provide investors with the opportunities for long-term capital appreciation by investing predominantly in Equity and Equity related Instruments of Large Cap companies. However there can be no assurance that the investment objective under the Scheme will be realized.

Scheme Performance as on March 31, 2020:

Returns (As on March 31, 2020)	IDBI India Top 100 Equity Fund (Regular Plan)	NIFTY 100 Index (TRI)
For the last 1 year	-17.85	-24.76
Since Inception (May 15, 2012)	8.89	9.24

Returns (As on March 31, 2020)	IDBI India Top 100 Equity Fund (Direct Plan)	NIFTY 100 Index (TRI)
For the last 1 year	-16.75	-24.76
Since Inception (January 01, 2013)	7.98	6.96

Past performance may or may not be sustained in the future. The returns for periods more than one year are Compounded Annual Growth Returns (CAGR) and up to one year are simple annualised.

In line with the objective of the scheme, the portfolio comprises of stocks that can perform on a sustainable long term basis with less volatility.

The Scheme has performed well during the year, outperforming its benchmark index, and is poised to do well in FY21 as the equity markets recover from the Covid related equity market decline.

For the quarter ended March 31, 2020, the Average Assets Under Management (AAUM) under IDBI India Top 100 Equity Fund was Rs. 287.01 crores and total number of folios as on March 31, 2020 were 44,267.

IDBI Gilt Fund (An open-ended debt scheme investing in government securities across maturity)

The investment objective of the scheme would be to provide regular income along with opportunities for capital appreciation through investments in a diversified basket of central government dated securities, state government securities and treasury bills. However, there can be no assurance that the investment objective of the scheme will be realized/achieved.

Scheme Performance as on March 31, 2020:

Returns (As on March 31, 2020)	IDBI Gilt Fund (Regular Plan)	CRISIL Dynamic Gilt Index
For the last 1 year	10.16	12.64
Since inception (December 21, 2012)	7.15	8.70

Returns (As on March 31, 2020)	IDBI Gilt Fund (Direct Plan)	CRISIL Dynamic Gilt Index
For the last 1 year	11.06	12.64
Since inception (January 01, 2013)	7.79	8.53

Past performance may or may not be sustained in the future. The returns for periods more than one year are Compounded Annual Growth Returns (CAGR) and up to one year are simple annualized.

IDBI Gilt Fund has generated return of 11.06% under Direct plan and 10.16% under Regular plan for FY 19-20 against Industry average return of 11.80% (Direct plan) CRISIL Dynamic Gilt Index return of 12.64%. There is slight underperformance due to cautious stance taken by the fund management team and uncertainties in the market about the large government borrowing plan.

IDBI Gilt Fund is invested in government securities of various maturities. The duration of the fund is modified to reflect current market view, future expectations of interest rate movements based on the state of economy, inflation trajectory and GOI issuance size/auctions supply.

For the quarter ended March 31, 2020, the Average Assets Under Management (AAUM) under IDBI Gilt Fund was Rs. 19.39 crores and total number of folios as on March 31, 2020 were 482.

IDBI Gold Fund [(An open-ended Fund of Fund scheme investing in IDBI Gold Exchange Traded Fund (IDBI Gold ETF)]

The investment objective of the Scheme will be to generate returns that correspond closely to the returns generated by IDBI Gold Exchange Traded Fund (IDBI Gold ETF).

Scheme Performance as on March 31, 2020:

Returns (As on March 31, 2020)	IDBI Gold Fund (Regular Plan)	Domestic Gold Price
For the last 1 year	35.39	38.24
Since inception (August 14, 2012)	2.70	4.95

Returns (As on March 31, 2020)	IDBI Gold Fund (Direct Plan)	Domestic Gold Price
For the last 1 year	35.98	38.24
Since inception (January 01, 2013)	3.29	4.99

Past performance may or may not be sustained in the future. The returns for periods more than one year are Compounded Annual Growth Returns (CAGR) and up to one year are simple annualised.

Gold Fund of Fund has generated a one year return of 35.39% as on 31st March 2020 under the Regular plan. The fund does not take any view on the market, the objective is to replicate the performance of Gold ETF Fund

The returns of the scheme are dependent on the performance of the benchmark as its portfolio is aligned with the benchmark and passively managed.

For the quarter ended 31st March 2020, the Average Assets Under Management (AAUM) under IDBI Gold Fund was Rs. 35.28 crores and total number of folios as on March 31, 2020 were 9,428.

IDBI Gold Exchange Traded Fund (An open-ended scheme replicating/tracking the performance of gold in domestic prices)

To invest in physical gold and gold related Instruments with the objective to replicate the performance of gold in domestic prices. The ETF will adopt a passive investment strategy and will seek to achieve the investment objective by minimizing the tracking error between the Fund and the underlying asset.

Scheme Performance as on March 31, 2020:

Returns (As on March 31, 2020)	IDBI Gold Exchange Traded Fund	Domestic Gold Price
For the last 1 year	36.77	38.24
Since inception (November 09, 2011)	4.18	5.04

Past performance may or may not be sustained in the future. The returns for periods more than one year are Compounded Annual Growth Returns (CAGR) and up to one year are simple annualised.

Gold ETF Fund has generated a one year return of 36.77% as on 31st March 2020. The fund does not take any view on the market, the objective is to replicate the performance of Gold.

In line with the objectives of the scheme, the returns of the scheme will closely reflect the returns of the physical Gold price in India.

For the quarter ended March 31, 2020, the Average Assets Under Management (AAUM) under IDBI Gold Exchange Traded Fund was Rs. 73.68 crores and total number of folios as on March 31, 2020 were 4,328.

IDBI Equity Advantage Fund (An open-ended Equity Linked Savings Scheme with a statutory lock in of 3 years and tax benefit)

The Scheme will seek to invest predominantly in a diversified portfolio of equity and equity related instruments with the objective to provide investors with opportunities for capital appreciation and income along with the benefit of income-tax deduction (under section 80C of the Income-tax Act, 1961) on their investments. Investments in this scheme would be subject to a statutory lock-in of 3 years from the date of allotment to be eligible for income-tax benefits under Section 80C. There can be no assurance that the investment objective under the scheme will be realized.

Scheme Performance as on March 31, 2020:

Returns (As on March 31, 2020)	IDBI Equity Advantage Fund (Regular Plan)	S&P BSE 200 Index (TRI)
Returns for the last 1 year	-15.92	-25.24
Returns since Inception (September 10, 2013)	12.77	8.37

Returns (As on March 31, 2020)	IDBI Equity Advantage Fund (Direct Plan)	S&P BSE 200 Index (TRI)
Returns for the last 1 year	-14.79	-25.24
Returns since Inception (September 10, 2013)	14.10	8.37

Past performance may or may not be sustained in the future. The returns for periods more than one year are Compounded Annual Growth Returns (CAGR) and up to one year are simple annualised.

The Scheme has performed well during the year, outperforming its benchmark index, and is poised to do well in FY21 as the equity markets recover from the Covid related equity market decline.

The scheme follows a focused portfolio strategy and the portfolio consists of stocks that have high ROE with low debt to take advantage of improvement in the economy.

For the quarter ended March 31, 2020, the Average Assets Under Management (AAUM) under IDBI Equity Advantage Fund was Rs. 432.12 crores and total number of folios as on March 31, 2020 were 57,066.

IDBI Diversified Equity Fund (Multi Cap Fund - An open-ended equity scheme investing across large cap, mid cap, small cap stocks)

The Investment objective of the Scheme is to provide investors with the opportunities for long-term capital appreciation by investing in a diversified portfolio of Equity and Equity related Instruments across market capitalization. However, there can be no assurance that the investment objective of the scheme will be realized.

Scheme Performance as on March 31, 2020:

Returns (As on March 31, 2020)	IDBI Diversified Equity Fund (Regular Plan)	S&P BSE 500 Index (TRI)
For the last 1 year	-18.35	-26.27
Since Inception (March 28, 2014)	9.20	6.43

Returns (As on March 31, 2020)	IDBI Diversified Equity Fund (Direct Plan)	S&P BSE 500 Index (TRI)
For the last 1 year	-17.09	-26.27
Since Inception (March 28, 2014)	10.64	6.43

Past performance may or may not be sustained in the future. The returns for periods more than one year are Compounded Annual Growth Returns (CAGR) and up to one year are simple annualised.

The Scheme has performed well during the year, outperforming its benchmark index, and is poised to do well in FY21 as the equity markets recover from the Covid related equity market decline.

The scheme has a diversified portfolio with investments across sectors and market cap and the portfolio consists of companies that are expected to deliver superior returns relative to the benchmark.

For the quarter ended March 31, 2020, the Average Assets Under Management (AAUM) under IDBI Diversified Equity Fund was Rs. 234.02 crores and total number of folios as on March 31, 2020 were 29,149.

IDBI Credit Risk Fund (An open ended debt scheme predominantly investing in AA and below rated corporate bonds) (Formerly known as IDBI Corporate Debt Opportunities Fund)

The investment objective of the Scheme is to generate regular income and opportunities for capital appreciation by investing predominantly in AA and below rated corporate bonds across maturity spectrum. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved.

Scheme Performance as on March 31, 2020:

Returns (As on March 31, 2020)	IDBI Credit Risk Fund (Regular Plan)	NIFTY Credit Risk Bond Index
For the last 1 year	-17.47	9.23
Since inception (March 03, 2014)	3.07	9.30

Returns (As on March 31, 2020)	IDBI Credit Risk Fund (Direct Plan)	NIFTY Credit Risk Bond Index
For the last 1 year	-16.94	9.23
Since inception (March 03, 2014)	3.98	9.30

Past performance may or may not be sustained in the future. The returns for periods more than one year are Compounded Annual Growth Returns (CAGR) and up to one year are simple annualised.

IDBI Credit Risk Fund has generated return of -16.94% under Direct plan and -17.47% under Regular plan for FY 19-20 against Industry average return of -2.74% (Direct plan) and NIFTY Credit Risk Bond Index return of 9.23%. The scheme underperformed due to writing off of investments DHFL NCDs. Credit risk category schemes have not done well during the year due to worsening credit environment, rating downgrades, widening of spreads and defaults by some corporate. The scheme is well positioned to deliver good performance during the coming year on account of restructuring of portfolio.

As per SEBI rules the fund has to invest minimum 65% of the assets in AA and below rated corporate bonds. The Scheme predominantly invests in high accrual short term corporate Bonds.

For the quarter ended March 31, 2020, the Average Assets Under Management (AAUM) under IDBI Credit Risk Fund was Rs. 48.88 crores and total number of folios as on March 31, 2020 were 998.

IDBI Hybrid Equity Fund (An open ended hybrid scheme investing predominantly in equity and equity related instruments) (Formerly known as IDBI Prudence Fund)

The investment objective of the scheme would be to generate opportunities for capital appreciation along with income by investing in a diversified basket of equity and equity related instruments, debt and money market instruments. However, there can be no assurance that the investment objective of the scheme will be realized.

Scheme Performance as on March 31, 2020:

Returns (As on March 31, 2020)	IDBI Hybrid Equity Fund (Regular Plan)	CRISIL Hybrid 35+65-Aggressive Index
For the last 1 year	-16.24	-12.84
Since inception (24th October, 2016)	-1.12	3.03

Returns (As on March 31, 2020)	IDBI Hybrid Equity Fund (Direct Plan)	CRISIL Hybrid 35+65-Aggressive Index
For the last 1 year	-15.28	-12.84
Since inception (24th October, 2016)	0.57	3.03

Past performance may or may not be sustained in the future. The returns for periods more than one year are Compounded Annual Growth Returns (CAGR) and up to one year are simple annualised.

The Scheme has performed well during the year but has been impacted at the end of the year by Covid related equity market decline. The fund is expected to do well as equity markets improve in FY21.

The portfolio of scheme is a mixture of stocks that can show some resilience in a falling market and also have stocks that move in line with the market.

The investment in debt instruments is limited to instruments with the rating of A1+/AA+ and above. That ensures high liquidity and high credit quality.

For the quarter ended March 31, 2020, the Average Assets Under Management (AAUM) under IDBI Hybrid Equity Fund was Rs. 194.00 crores and total number of folios as on March 31, 2020 were 25,762.

IDBI Midcap Fund (Mid Cap Fund - An open-ended equity scheme predominantly investing in mid cap stocks)

The objective of the scheme is to provide investors with the opportunities for long-term capital appreciation by investing predominantly in Equity and Equity related instruments of Midcap Companies. However there can be no assurance that the investment objective under the scheme will be realized.

Scheme Performance as on March 31, 2020:

Returns (As on March 31, 2020)	IDBI Midcap Fund (Regular Plan)	NIFTY Midcap 100 (TRI)
For the last 1 year	-28.81	-34.83
Since inception (25th January, 2017)	-7.85	-7.40

Returns (As on March 31, 2020)	IDBI Midcap Fund (Direct Plan)	NIFTY Midcap 100 (TRI)
For the last 1 year	-27.87	-34.83
Since inception (25th January, 2017)	-5.94	-7.40

Past performance may or may not be sustained in the future. The returns for periods more than one year are Compounded Annual Growth Returns (CAGR) and up to one year are simple annualised.

The Scheme has performed well during the year, outperforming its benchmark index, and is poised to do well in FY21 as the equity markets recover from the Covid related equity market decline.

The portfolio would be sector agnostic with focus on stocks with superior return ratios. The effort would be to identify companies that can reap maximum benefit of the likely economic recovery, both global and domestic.

For the quarter ended March 31, 2020, the Average Assets Under Management (AAUM) under IDBI Midcap Fund was Rs. 133.58 crores and total number of folios as on March 31, 2020 were 27,762.

IDBI Small Cap Fund (Small Cap Fund - An open-ended equity scheme predominantly investing in small cap stocks)

The Investment objective of the scheme is to provide investors with the opportunities for long-term capital appreciation by investing predominantly in Equity and Equity related instruments of Small cap Companies. However there can be no assurance that the investment objective under the Scheme will be realized.

Scheme Performance as on March 31, 2020:

Returns (As on March 31, 2020)	IDBI Small cap Fund (Regular Plan)	NIFTY Small cap 250 Index (TRI)
For the last 1 year	-32.42	-39.97
Since inception (21 st June, 2017)	-14.46	-19.93

Returns (As on March 31, 2020)	IDBI Small cap Fund (Direct Plan)	NIFTY Small cap 250 Index (TRI)
For the last 1 year	-31.56	-39.97
Since inception (21 st June, 2017)	-12.64	-19.93

Past performance may or may not be sustained in the future. The returns for periods more than one year are Compounded Annual Growth Returns (CAGR) and up to one year are simple annualised.

The Scheme has performed well during the year, outperforming its benchmark index, and is poised to do well in FY21 as the equity markets recover from the Covid related equity market decline.

Scheme invests minimum 65% in equity and equity related instruments of Small cap companies which are identified as Future business leaders and have the potential to show strong earnings growth. Small Cap Companies are defined as 251 companies onwards in term of full market capitalization. Upto 35% is invested in other than small cap stocks which provide cushion against volatility offered by small cap stocks. Investment universe includes stocks of the companies selected based on its investment merits and fundamentals.

For the quarter ended March 31, 2020, the Average Assets Under Management (AAUM) under IDBI Small Cap Fund was Rs 87.19 crores and total number of folios as on March 31, 2020 were 19,527.

IDBI Focused 30 Equity Fund (An open ended equity scheme investing in maximum 30 stocks (predominantly large cap))

The investment objective of the Scheme is to provide long term capital appreciation by investing in concentrated portfolio of large cap focused equity and equity related instruments of up to 30 companies and balance in debt and money market instruments. However there can be no assurance that the investment objective of the Scheme will be realized.

Scheme Performance as on March 31, 2020:

Returns (As on March 31, 2020)	IDBI Focused 30 Equity Fund (Regular Plan)	NIFTY 100 (TRI)
For the last 1 year	-21.98	-24.76
Since inception (17 th November, 2017)	-10.44	-7.05

Returns (As on March 31, 2020)	IDBI Focused 30 Equity Fund (Direct Plan)	NIFTY 100 (TRI)
For the last 1 year	-21.14	-24.76
Since inception (17 th November, 2017)	-8.70	-7.05

Past performance may or may not be sustained in the future. The returns for periods more than one year are Compounded Annual Growth Returns (CAGR) and up to one year are simple annualised.

The Scheme has performed well during the year, outperforming its benchmark index, and is poised to do well in FY21 as the equity markets recover from the Covid related equity market decline.

Scheme invests in maximum 30 stocks from the Large Cap universe. Large Cap stocks are the stocks of top 100 companies in terms of full market capitalization. The scheme seeks to add the best opportunities that the market presents, without any sector bias. Scheme primarily focuses on companies that have demonstrated characteristics such as market leadership, strong financials and quality management, and have the potential to create wealth for their shareholders by delivering steady performance through the ups and downs of the market.

For the quarter ended March 31, 2020, the Average Assets Under Management (AAUM) under IDBI Focused 30 Equity Fund was Rs 126.64 crores and total number of folios as on March 31, 2020 were 18,924.

IDBI Banking & Financial Services Fund (An open ended equity scheme investing in Banking & Financial Services Sector)

The objective of the scheme is to provide investors maximum growth opportunities and to achieve long term capital appreciation by predominantly investing in equity and equity related instruments of companies engaged in Banking and Financial Services Sector. However there can be no assurance that the investment objective under the scheme will be realized.

Scheme Performance as on March 31, 2020:

Returns (As on March 31, 2020)	IDBI Banking & Financial Services Fund (Regular Plan)	NIFTY Financial Services (TRI)
For the last 1 year	-31.08	-25.13
Since inception (4 th June, 2018)	-15.91	-7.67

Returns (As on March 31, 2020)	IDBI Banking & Financial Services Fund (Direct Plan)	NIFTY Financial Services (TRI)
For the last 1 year	-30.08	-25.13
Since inception (4 th June, 2018)	-14.27	-7.67

Past performance may or may not be sustained in the future. The returns for periods more than one year are Compounded Annual Growth Returns (CAGR) and up to one year are simple annualised.

The Scheme has underperformed its benchmark due to minor differences in stock allocations, as well as presence of specific NBFCs which declined more than expected due to Covid related equity disruptions towards the end of March 2020.

Being a Sector fund Scheme concentrates on the companies engaged in Banking and Financial Services. Minimum exposure to Banking and Financial Services Sector Stocks in the Scheme is 80%. The stocks are selected based on strong internal and external research. Scheme also invests up to 20% in

other than Banking & Financial Services Sector stocks to offer diversification in the Scheme.

For the quarter ended March 31, 2020, the Average Assets Under Management (AAUM) under IDBI Banking & Financial Services Fund was Rs. 77.99 crores and total number of folios as on March 31, 2020 were 13,180.

IDBI Long Term Value Fund (An open ended equity scheme following value investment strategy)

The Investment Objective of the Scheme is to generate long-term capital appreciation along with regular income by investing predominantly in equity and equity related instruments by following value investing strategy. However, there can be no assurance that the investment objective of the Scheme will be realized.

Scheme Performance as on March 31, 2020:

Returns (As on March 31, 2020)	IDBI Long Term Value Fund (Regular Plan)	S&P BSE 500 (TRI)
For the last 1 year	-27.40	-26.27
Since inception (20 th August, 2018)	15.91	-18.05

Returns (As on March 31, 2020)	IDBI Long Term Value Fund (Direct Plan)	S&P BSE 500 (TRI)
For the last 1 year	-26.54	-26.27
Since inception (20 th August, 2018)	14.54	-18.05

Past performance may or may not be sustained in the future. The returns for periods more than one year are Compounded Annual Growth Returns (CAGR) and up to one year are simple annualised.

The Scheme has matched its benchmark returns for the year and is poised to do well in FY21 as the equity markets recover from the Covid related equity market decline.

Scheme follows Value Investment strategy. Scheme predominantly invests in well-diversified portfolio of companies after taking into consideration various factors such as Earning Potential, Asset Value, Cash Flow, Dividend Yield, Company's competitive advantage etc. Scheme universe includes stocks across Sectors and Market Capitalization with Strong Value bias. Various parameters like price-to-book (P/B) ratio, price-to-earning (P/E) ratio, dividend yields (D/Y) as well as Return on Equity (ROE) and Return on Capital Employed (ROCE) etc. are used to identify stocks which are available at favourable valuations.

For the quarter ended March 31, 2020, the Average Assets Under Management (AAUM) under IDBI Long Term Value Fund was Rs. 81.16 crores and total number of folios as on March 31, 2020 were 12,091.

IDBI Healthcare Fund (An open-ended equity scheme investing in Healthcare and Allied sectors)

The objective of the Scheme is to achieve long term capital appreciation by predominantly investing in equity and equity related instruments of companies engaged in Healthcare and Allied sectors. However there can be no assurance that the investment objective under the Scheme will be realized.

Scheme Performance as on March 31, 2020:

Returns (As on March 31, 2020)	IDBI Healthcare Fund (Regular Plan)	S&P BSE Healthcare (TRI)
For the last 1 year	0.10	-14.63
Since inception (28 th February, 2019)	0.74	-9.91

Returns (As on March 31, 2020)	IDBI Healthcare Fund (Direct Plan)	S&P BSE Healthcare (TRI)
For the last 1 year	1.77	-14.63
Since inception (28 th February, 2019)	2.48	-9.91

Past performance may or may not be sustained in the future. The returns for

periods more than one year are Compounded Annual Growth Returns (CAGR) and up to one year are simple annualised.

The Scheme has performed well during the year, outperforming its benchmark index, and is poised to do well in FY21 as the equity markets recover from the Covid related equity market decline.

Equity portion includes minimum of 80% stocks of the companies engaged in Healthcare and Allied sectors. The Scheme focuses on the companies which are likely to be benefitted either directly or indirectly from Healthcare and Allied sectors. To achieve the diversification in the Scheme, Scheme also invests up to 20% in stocks of companies engaged in other than Healthcare and Allied sectors. Stock selection in the Scheme is based on sustainable long term growth potential and sound technical expertise.

For the quarter ended March 31, 2020, the Average Assets Under Management (AAUM) under IDBI Healthcare Fund was Rs. 26.76 crores and total number of folios as on March 31, 2020 were 3,534.

IDBI Dividend Yield Fund (An open ended equity scheme predominantly investing in dividend yielding stocks)

The Investment objective of the Scheme is to provide long term capital appreciation and/or dividend distribution by investing predominantly in dividend yielding equity and equity related instruments. However there can be no assurance that the investment objective under the scheme will be realized.

Scheme Performance as on March 31, 2020:

Returns (As on March 31, 2020)	IDBI Dividend Yield Fund (Regular Plan)	NIFTY Dividend Opportunities 50 (TRI)
For the last 1 year	-14.74	-25.69
Since inception (21 st December, 2018)	-10.66	-17.11

Returns (As on March 31, 2019)	IDBI Dividend Yield Fund (Direct Plan)	NIFTY Dividend Opportunities 50 (TRI)
For the last 1 year	-13.30	-25.69
Since inception (21 st December, 2018)	-9.13	-17.11

Past performance may or may not be sustained in the future. The returns for periods more than one year are Compounded Annual Growth Returns (CAGR) and up to one year are simple annualised.

The Scheme has performed well during the year, outperforming its benchmark index, and is poised to do well in FY21 as the equity markets recover from the Covid related equity market decline.

Scheme invests predominately in dividend yielding stocks. Dividend yielding companies are identified as companies which have paid a dividend in at least one of the three preceding financial years. Scheme invests across Sectors and Market Cap with a bias for a quality stocks. Though Dividend Yield is the major Filter in Stock Selection, Parameters such as cash flow generation, earning growth prospect, business fundamentals, expansion plans, competitive position including pricing power, strong balance sheet, management quality etc. are also considered for stock selection.

For the quarter ended March 31, 2020, the Average Assets Under Management (AAUM) under IDBI Dividend Yield Fund was Rs. 67.62 crores and total number of folios as on March 31, 2020 were 8,496.

Business Environment

Financial Year 2019-20 started with formation of new government in May 2019 and end with global pandemic Covid virus crisis followed by country shutdown.

The global economy recorded its lowest growth of the decade in 2019, falling to 2.3% as a result of protracted trade disputes and a slowdown in domestic investment, as per United Nations

Indian general elections empowers the Government for strong policy actions. Subsequently, with demand weakness persisting, the Government announced measures like reduction in corporate tax rates to 22%; recapitalization and consolidation of PSU (Public Sector Undertaking) banks; and privatization including strategic sale of PSUs. In addition, regular measures are being

undertaken to address sector specific challenges in Infrastructure, NBFC, Real estate, etc.

The RBI maintained its 'accommodative' stance, implying its focus on addressing tepid growth as indicated by cyclical slowdown in domestic indicators and deteriorating global outlook. RBI cumulatively cut repo rate by 135bps and also took moratorium & liquidity measures.

CPI-retails inflation (average) recorded 4.76 % in the year 2019-20 with highest recorded 7.59% in Jan. 2020. India had a volatile 2019-20 with GDP growth seen a steady slowdown. Indian economy grew average at 4.2% as against 6.1% expansion in 2018-19. Fiscal deficit widens to 4.6% of GDP in 2019-20.

Falling economic activity due to country shutdowns the G-20 announced an unprecedented co-ordinated stimulus package of US\$ 5 trillion to calm global markets and cushion the fallout of the virus. In India, the government put in place emergency measures including a massive 20 lakh crore economic relief package.

Equity markets given -26% annual return and annual FPI/FII investment on net basis recorded Rs. -27529 cr. INR came under pressure from FPI's liquidating INR assets. USD/INR ended the year at Rs. 75.49 after briefly crossing Rs.76 against US\$.

Crude tumbled as global consumption has seen a sharp fall. Brent crude closed at US\$22/bbl. Geopolitical tensions, the months-long trade war between China and US, buying from central banks and an increase in investment demand for gold are some of the factors that have been attributed for the sharp surge in gold prices. Gold closed at US\$1609/oz.

Future Outlook – Debt

Trends of various market indicators in Fiscal year 19-20 are given below:

Particulars	Mar'19	Mar'20	Difference
10 Yr G-Sec	7.35%	6.14%	-121 bps
10 Yr Corp Bonds	8.15%	7.00%	-115 bps
10 Yr US Treasury	2.40%	0.67%	-173 bps
Repo rate	6.25%	4.40%	-185 bps
3M Tbills	6.21%	4.05%	-216 bps
3M CDs	7.40%	4.50%	-290 bps
1 Yr Tbills	6.32%	4.50%	-182 bps
1 Yr CD	7.50%	5.50%	-200 bps
INR Vs US \$	69.15	75.54	6.39
Crude Price \$	68.39	22.74	-45.65
Fiscal Deficit	3.40%	4.60%	120 bps
CAD	2.10%	0.80%	-130 bps
GDP	6.10%	4.20%	-190 bps

As can be seen from the above table, the yields across the segments and maturities have softened by more than 100bps to as high as 290 bps. This was primarily on account of aggressive repo rate cuts (cumulative 135 bps in 2019-20) by RBI to revive growth, abundant liquidity and inflation within the RBI trajectory/comfort level.

Macroeconomic Outlook

The global macroeconomic outlook is overcast with the COVID-19 pandemic, with massive dislocations in global production, supply chains, trade and tourism. Financial markets across the world are experiencing extreme volatility; global commodity prices, especially of crude oil, have declined sharply. COVID-19 would impact economic activity in India directly due to lockdowns, and through second round effects operating through global trade and growth. The impact of COVID-19 on inflation is ambiguous, with a possible decline in food prices likely to be offset by potential cost-push increases in prices of non-food items due to supply disruptions.

Global output is now seen as contracting in 2020. Financial markets across the world are experiencing extreme volatility; equity markets recorded sharp sell-

offs, with volatility touching levels seen during the global financial crisis; flights to safety have taken down sovereign bond yields to record lows; risk spreads have widened; and financial conditions have tightened. Global commodity prices, especially of crude oil, have also declined sharply in anticipation of weakening global demand

Many central banks have eased monetary, liquidity and regulatory policies to support domestic demand, including through emergency off-cycle meetings. Bilateral swap lines between some central banks that were deployed during the global financial crisis have been activated. G7 finance ministers and central bank governors have stated that they stand ready to cooperate further on timely and effective measures. G20 finance ministers and central bank governors have committed to use all available policy tools to deal with COVID-19. G20 Leaders have resolved to do whatever it takes to overcome the pandemic. The International Monetary Fund (IMF) and the World Bank Group are making available US\$ 50 billion and US\$ 14 billion, respectively, through various financing facilities to their membership to help them respond to the crisis.

Turning to the domestic economy, India has not been spared from the exponential spread of COVID-19 and by July 3, 2020, more than 6,00,000 cases had been reported. While efforts are being mounted on a war footing to arrest its spread, COVID-19 would impact economic activity in India directly through domestic lockdown. Second round effects would operate through a severe slowdown in global trade and growth. More immediately, spillovers are being transmitted through finance and confidence channels to domestic financial markets. These effects and their interactions would inevitably accentuate the growth slowdown, which started in Q1:2018-19 and continued through H2:2019-20. Meanwhile, headline inflation stayed above the upper tolerance band of the inflation target band during December 2019-February 2020, led by a spike in vegetable prices. While it has peaked and vegetable prices are on the ebb, the impact of COVID-19 on inflation is ambiguous relative to that on growth, with a possible decline in prices of food items being offset by potential cost-push increases in prices of non-food items due to supply disruptions.

In its off-cycle meeting in March, the MPC of RBI noted that macroeconomic risks brought on by the pandemic could be severe, both on the demand and supply sides, and stressed upon the need to do whatever is necessary to shield the domestic economy from the pandemic. The MPC reduced the policy repo rate by 75 bps to 4.4 per cent and further reduced by 40bps to 4% in the month of May 2020. During February-March 2020, the Reserve Bank of India (RBI) also undertook several measures to further improve liquidity, monetary transmission and credit flows to the economy, and provide relief on debt servicing.

The Outlook for Inflation

Headline consumer price index (CPI) inflation breached the upper tolerance band of the target in December 2019 and peaked in January 2020, before ebbing prices of vegetables, fruits and petroleum products produced a downward shift of 100 bps in February. The trajectory of inflation in the near-term is likely to be conditioned by the pace of reversal of the spike in vegetables prices, the dispersion of inflationary pressures across other food prices, the incidence of one-off cost-push effects on various elements of core inflation and especially, the evolution of the COVID-19 outbreak.

An array of forward-looking indicators is pointing to a much softer inflation trajectory. Looking ahead, the balance of inflation risks is slanted even further to the downside. First, food prices may soften under the beneficial effects of the record foodgrains and horticulture production, at least till the onset of the usual summer uptick. Second, the collapse in crude prices should work towards easing inflationary pressures, depending on the level of the pass-through to retail prices. All these signals are, however, heavily conditioned by the depth, spread and duration of COVID-19 and shifts in any of these characteristics of the pandemic can produce drastic changes in the outlook. Expectation of normal monsoon will also help softer food prices.

The Outlook for Growth

Prior to the outbreak of COVID-19, the outlook for growth for 2020-21 was looking up. First, the bumper rabi harvest and higher food prices during 2019-20 provided conducive conditions for the strengthening of rural demand. Second,

the transmission of past reductions in the policy rate to bank lending rates has been improving, with favourable implications for both consumption and investment demand. Third, reductions in the goods and services tax (GST) rates, corporate tax rate cuts in September 2019 and measures to boost rural and infrastructure spending were directed at boosting domestic demand more generally. The COVID-19 pandemic has drastically altered this outlook. The global economy is expected to slump into recession in 2020, as post-COVID projections indicate. The sharp reduction in international crude oil prices, if sustained, could improve the country's terms of trade, but the gain from this channel is not expected to offset the drag from the shutdown and loss of external demand.

Many agencies have projected the contraction in GDP growth by -5% for the year 2020-21 and thereafter expecting a sharp rebound of in excess of 6-8% for the next 2 years. Though RBI has not given any definite number except saying it to be negative.

Conclusion

COVID-19, the accompanying lockdowns and the expected contraction in global output in 2020 weigh heavily on the growth outlook. The actual outcome would depend upon the speed with which the outbreak is contained and economic activity returns to normalcy. Significant monetary and liquidity measures taken by the Reserve Bank and fiscal measures by the government would mitigate the adverse impact on domestic demand and help spur economic activity once normalcy is restored. Risks around the inflation projections appear balanced at this juncture and the tentative outlook is benign relative to recent history. But COVID-19 hangs over the future, like a specter.

Expected negative growth outlook, softer inflation, normal monsoon and RBI's accommodative policy stance as long as to revive growth should be supportive for the debt market. However the huge supply of the GOI bonds may out crowd the corporate sector debt issuance. But we do hope the excess supply will be managed effectively by the Central Government through OMOs.

Future Outlook - Equity

The current macro environment has seen disruption due to health crisis and expecting gradual recovery. We are already seeing green spots emerge as the government has lifted restrictions in select regions of the economy. The 'people first' approach of the government should help the economy recover faster and healthier. But markets will remain uncertain till the time a cure is found.

In May & June 2020 equity markets saw a sharp rally and FIIs turned net buyers in Indian equities in June 20. We expect, Earnings should normalize once the lockdown ends and people go about their normal lives over the next few quarters. We believe the reasonable valuations could be used as an opportunity to top up existing investments in a staggered manner and expecting consumption will be on track in 2HFY21 and it will normalize in FY22.

Operations of Scheme

As on March 31, 2020, the IDBI Asset Management Limited ("IDBI AMC") is managing Twenty-Two open ended schemes.

- 1 Equity Linked Savings Scheme (ELSS)
- 9 Equity Schemes
- 1 Liquid Scheme
- 5 Debt Schemes
- 2 Hybrid Schemes
- 2 Index Funds
- 1 Exchange Traded Fund (ETF) Scheme
- 1 Fund of Funds (FoF) Scheme

The AUM as on March 31, 2020 was Rs. 3394.96 crores. Total number of folios in all the schemes stood at 3.02 lakhs.

The Fund declared dividends under its various schemes during the financial year and the details of such dividend is annexed to and forms part of the Report.

Scheme follows the philosophy of investing responsibly which is adhered by our robust risk management and compliance measures. The focus of these schemes is creating the long term wealth for its investors.

2. Brief background of Sponsors, Trust, Trustee Company and AMC Company

IDBI Bank Limited (Sponsor of IDBI Mutual Fund)

IDBI Asset Management Limited, the Asset Management Company of IDBI Mutual Fund is sponsored by IDBI Bank Limited. For over 50 years, IDBI Bank Ltd. has essayed a key nation building role first as the apex Development Financial Institution (DFI) in the realm of industry and now as a full-service commercial bank. The Industrial Development Bank of India (IDBI) was established by an Act of Parliament in 1964 as a wholly-owned subsidiary of Reserve Bank of India ("RBI") to catalyze the development of a diversified and efficient industrial structure in the country in tune with national priorities. The 100% ownership was transferred from RBI to the Government of India in 1976. On October 1, 2004, IDBI was converted into a banking company to undertake the entire gamut of banking activities while continuing to play its secular DFI role. In 2005, IDBI merged its banking subsidiary (IDBI Bank Ltd.) with itself with the 'appointed date' of merger fixed as 1 October, 2004. Post the October 2004 merger, IDBI Bank Ltd. is now a universal bank. LIC has completed acquisition of 51% controlling stake in IDBI Bank on January 21, 2019.

As of March 31, 2020, the majority shareholder in the Bank is LIC of India (51%) and Government of India (47.11%) with the balance being widely held by public. Total numbers of branches as on March 31, 2020 are 1892. This includes RBG/RBG Specialized Branches and LCG, MCG branches - 1885, Centralized Clearing Units -4, Treasury -1, International/Overseas Branches-2.

IDBI Bank Ltd. has adopted a strategy of developing a larger client base in the mid-corporate, SME and retail sectors, while nurturing the deep relationships that already exist in the large corporate sector. The key business segments that IDBI Bank focuses primarily on are Corporate Banking, Retail Banking, Infrastructure Financing, Small and Medium Enterprises (SME), Agriculture and Microfinance and Treasury.

The performance of the Sponsor has no bearing on the expected performance of the mutual fund or any of its schemes.

IDBI Mutual Fund

IDBI Mutual Fund ("IDBIMF") was set up as a Trust by the settlor, IDBI Bank Limited on February 19, 2010 with IDBI MF Trustee Company Limited ("the Trustee Company") as the Trustees in accordance with the provisions of the Indian Trust Act, 1882 and is duly registered under the Indian Registration Act, 1908. The Trustee has entered into an Investment Management Agreement dated February 20, 2010 with IDBI Asset Management Limited ("the AMC") to function as the Investment Manager for all the Schemes of IDBI MF. IDBI MF was registered with SEBI on March 29, 2010 under Registration No. MF/064/10/01.

IDBI MF Trustee Company Limited

IDBI MF Trustee Company Limited is the Trustee to IDBI Mutual Fund. The Trustee is the exclusive owner of the Trust Fund and holds the same in trust for the benefit of the unitholders. The Trustee has been discharging its duties and carrying out the responsibilities as provided in the Regulations and the Trust Deed. The Trustee seeks to ensure that the Fund and the Schemes floated there under are managed by the AMC in accordance with the Trust Deed, the Regulations, directions and guidelines issued by the SEBI, the Stock Exchanges, the Association of Mutual Funds in India and other regulatory agencies. IDBI MF Trustee Company Limited is a wholly owned subsidiary of IDBI Bank Limited.

IDBI Asset Management Limited

IDBI Asset Management Limited was incorporated under the Companies Act, 1956 on January 25, 2010. The Trustee Company has appointed IDBI Asset Management Limited as the investment manager to IDBI Mutual Fund. IDBI Bank Limited and IDBI Capital Markets and Securities Limited are the shareholders of IDBI Asset Management Limited, holding 66.67% and 33.33% of equity shares of IDBI Asset Management Limited respectively as on March 31, 2020.

On November 22, 2019, IDBI Bank Limited and IDBI Capital Markets & Securities Limited have executed a Share Purchase Agreement with Muthoot Finance Limited for sale of 100% stake of IDBI Bank Limited and IDBI Capital Markets & Securities Ltd in IDBI Asset Management Limited (IDBI AMC) and IDBI MF Trustee Company Limited (IDBI MFT) and the same was submitted to SEBI alongwith other documents for their consideration and approval. Approval from SEBI is still awaited.

3. Benchmark, Date of Inception (allotment), Face Value, basis and policy of investment of the Schemes of IDBI Mutual Fund (NAV as on March 31, 2020)

Equity:

IDBI Equity Advantage Fund

Benchmark: S&P BSE 200 Total Return Index
Date of Inception (allotment): September 10, 2013
NAV: Regular Plan - Growth Option : Rs. 21.99
Regular Plan - Dividend Option : Rs. 14.61
Direct Plan - Growth Option : Rs. 23.76
Direct Plan - Dividend Option : Rs. 16.04
Face value: Rs.10/- each for cash at par

IDBI Focused 30 Equity Fund

Benchmark: NIFTY 100 Total Return Index
Date of Inception (allotment): November 17, 2017
NAV: Regular Plan - Growth Option : Rs. 7.70
Regular Plan - Dividend Option : Rs. 7.70
Direct Plan - Growth : Rs. 8.06
Direct Plan - Dividend Option : Rs. 8.06
Face value: Rs.10/- each for cash at par

IDBI Diversified Equity Fund

Benchmark: S&P BSE 500 Total Return Index
Date of Inception (allotment): March 28, 2014
NAV: Regular Plan - Growth Option : Rs. 16.98
Regular Plan - Dividend Option : Rs. 11.67
Direct Plan - Growth Option : Rs. 18.37
Direct Plan - Dividend Option : Rs. 12.82
Face value: Rs.10/- each for cash at par

IDBI Midcap Fund

Benchmark: NIFTY Midcap 100 Total Return Index
Date of Inception (allotment): January 25, 2017
NAV: Regular Plan - Growth Option : Rs. 7.71
Regular Plan - Dividend Option : Rs. 7.24
Direct Plan - Growth Option : Rs. 8.23
Direct Plan - Dividend Option : Rs. 7.74
Face value: Rs.10/- each for cash at par

IDBI India Top 100 Equity Fund

Benchmark: NIFTY 100 Total Return Index
Date of Inception (allotment): May 15, 2012
NAV: Regular Plan - Growth Option : Rs. 19.57
Regular Plan - Dividend Option : Rs. 12.84
Direct Plan - Growth Option : Rs. 21.18
Direct Plan - Dividend Option : Rs. 14.14
Face value: Rs.10/- for cash at par

IDBI Banking & Financial Services Fund

Benchmark: NIFTY Financial Services Total Return Index
Date of Inception (allotment): June 4, 2018
NAV: Regular Plan - Growth Option : Rs. 7.29
Regular Plan - Dividend Option : Rs. 7.29
Direct Plan - Growth Option : Rs. 7.55
Direct Plan - Dividend Option : Rs. 7.55
Face value: Rs.10/- for cash at par

IDBI Long Term Value Fund

Benchmark: S&P BSE 500 Total Return Index
Date of Inception (allotment): August 20, 2018
NAV: Regular Plan - Growth Option : Rs. 7.56
Regular Plan - Dividend Option : Rs. 7.56
Direct Plan - Growth Option : Rs. 7.76
Direct Plan - Dividend Option : Rs. 7.76
Face value: Rs.10/- for cash at par

IDBI Dividend Yield Fund

Benchmark: NIFTY Dividend Opportunities 50 Total Return Index
Date of Inception (allotment): December 21, 2018
NAV: Regular Plan - Growth Option : Rs. 8.66
Regular Plan - Dividend Option : Rs. 8.66
Direct Plan - Growth Option : Rs. 8.85
Direct Plan - Dividend Option : Rs. 8.85
Face value: Rs.10/- for cash at par

IDBI Healthcare Fund

Benchmark: S&P BSE Healthcare Total Return Index
 Date of Inception (allotment): February 28, 2019
 NAV: Regular Plan - Growth Option : Rs. 10.08
 Regular Plan - Dividend Option : Rs. 10.08
 Direct Plan - Growth Option : Rs. 10.27
 Direct Plan - Dividend Option : Rs. 10.27
 Face value: Rs.10/- for cash at par

IDBI Small Cap Fund

Benchmark: NIFTY Small Cap 250 Total Return Index
 Date of Inception (allotment): June 21, 2017
 NAV: Regular Plan - Growth Option : Rs. 6.48
 Regular Plan - Dividend Option : Rs. 6.48
 Direct Plan - Growth Option : Rs. 6.87
 Direct Plan - Dividend Option : Rs. 6.87
 Face value: Rs.10/- each for cash at par

Index:

IDBI Nifty Index Fund

Benchmark: NIFTY 50 Total Return Index
 Date of Inception (allotment): June 25, 2010
 NAV: Regular Plan - Growth Option : Rs. 15.8622
 Regular Plan - Dividend Option : Rs. 15.1303
 Direct Plan - Growth Option : Rs. 16.8676
 Direct Plan - Dividend Option : Rs. 16.0898
 Face value: Rs.10/- for cash at par

IDBI Nifty Junior Index Fund

Benchmark: NIFTY Next 50 Total Return Index
 Date of Inception (allotment): September 20, 2010
 NAV: Regular Plan - Growth Option : Rs. 16.0180
 Regular Plan - Dividend Option : Rs. 16.0180
 Direct Plan - Growth Option : Rs. 17.0339
 Direct Plan - Dividend Option : Rs. 17.0339
 Face value: Rs.10/- for cash at par

Gold:

IDBI Gold Exchange Traded Fund

Benchmark: Domestic price of physical Gold
 Date of Inception (allotment): November 09, 2011
 NAV: Rs. 4093.9139
 Face value: Creation unit size at NAV based prices

IDBI Gold Fund

Benchmark: Domestic Price of Gold
 Date of Inception (allotment): August 14, 2012
 NAV: Regular Plan - Growth Option : Rs. 12.2512
 Direct Plan - Growth Option : Rs. 12.6382
 Face value: Rs.10/- each for cash at par

Debt:

IDBI Liquid Fund

Benchmark: CRISIL Liquid Fund Index
 Date of Inception (allotment): July 09, 2010
 NAV: Regular Plan - Growth Option : Rs. 2115.4329
 Regular Plan - Daily Dividend Option : Rs. 1005.2683
 Regular Plan - Weekly Dividend Option : Rs. 1023.7811
 Regular Plan - Monthly Dividend Option : Rs. 1008.7891
 Direct Plan - Growth Option : Rs. 2130.9665
 Direct Plan - Daily Dividend Option : Rs. 1002.3548
 Direct Plan - Weekly Dividend Option : Rs. 1003.7861
 Direct Plan - Monthly Dividend Option : Rs. 1007.2278
 Direct Plan - Bonus Option : Rs. 1596.1140
 Face value: Rs.1000/- for cash at par

IDBI Dynamic Bond Fund

Benchmark: CRISIL Composite Bond Fund Index
 Date of Inception (allotment): February 21, 2012
 NAV: Regular Plan - Growth Option : Rs. 16.0502
 Regular Plan - Quarterly Dividend Option : Rs. 11.2199
 Regular Plan - Annual Dividend Option : Rs. 11.7565
 Direct Plan - Growth Option : Rs. 17.0305
 Direct Plan - Annual Dividend Option : Rs. 13.8727
 Face value: Rs.10/- each for cash at par

IDBI Gilt Fund

Benchmark: CRISIL Dynamic Gilt Index
 Date of Inception (allotment): December 21, 2012
 NAV: Regular Plan - Growth Option : Rs. 16.5300
 Regular Plan - Quarterly Dividend Option : Rs. 11.4412
 Regular Plan - Annual Dividend Option : Rs. 12.2401
 Direct Plan - Growth Option : Rs. 17.3324
 Direct Plan - Quarterly Dividend Option : Rs. 12.7983
 Direct Plan - Annual Dividend Option : Rs. 13.0678
 Face value: Rs.10/- each for cash at par

IDBI Ultra Short Term Fund

Benchmark: CRISIL Ultra Short Term Debt Index
 Date of Inception (allotment): September 03, 2010
 NAV: Regular Plan - Growth Option : Rs. 2075.1482
 Regular Plan - Daily Dividend Option : Rs. 1017.0054
 Regular Plan - Weekly Dividend Option : Rs. 1074.4565
 Regular Plan - Monthly Dividend Option : Rs. 1114.6958
 Regular Plan - Bonus Option : Rs. 2075.2716
 Direct Plan - Growth Option : Rs. 2163.1311
 Direct Plan - Daily Dividend Option : Rs. 1031.1905
 Direct Plan - Weekly Dividend Option : Rs. 1076.7692
 Direct Plan - Monthly Dividend Option : Rs. 1447.9856
 Direct Plan - Bonus Option : Rs. 2162.0683
 Face value: Rs.1000/- for cash at par

IDBI Credit Risk Fund

(Formerly IDBI Corporate Debt Opportunities Fund)

Benchmark: NIFTY Credit Risk Bond Index
 Date of Inception (allotment): March 03, 2014
 NAV: Regular Plan - Growth Option : Rs. 12.0178
 Regular Plan - Quarterly Dividend Option : Rs. 8.5037
 Regular Plan - Annual Dividend Option : Rs. 8.9853
 Direct Plan - Growth Option : Rs. 12.6817
 Direct Plan - Quarterly Dividend Option : Rs. 8.6497
 Direct Plan - Annual Dividend Option : Rs. 9.7056
 Face value: Rs.10/- each for cash at par

IDBI Short Term Bond Fund

Benchmark: CRISIL Short Term Bond Fund Index
 Date of Inception (allotment): March 23, 2011
 NAV: Regular Plan - Growth Option : Rs. 18.4640
 Regular Plan - Weekly Dividend Option : Rs. 11.3659
 Regular Plan - Monthly Dividend Option : Rs. 11.9172
 Direct Plan - Growth Option : Rs. 19.6653
 Direct Plan - Weekly Dividend Option : Rs. 12.4086
 Direct Plan - Monthly Dividend Option : Rs. 15.1523
 Face value: Rs.10/- each for cash at par

Hybrid

IDBI Hybrid Equity Fund

(Formerly known as IDBI Prudence Fund)

Benchmark: CRISIL Hybrid 35+65 Aggressive Index
 Date of Inception (allotment): October 24, 2016
 NAV: Regular Plan - Growth Option : Rs. 9.6206
 Regular Plan - Dividend Option : Rs. 9.1260
 Direct Plan - Growth Option : Rs. 10.1958
 Direct Plan - Dividend Option : Rs. 9.6958
 Face value: Rs.10 for cash at par

IDBI Equity Saving Fund

(Formerly known as IDBI Monthly Income Plan)

Benchmark: 40% of CRISIL Liquid Fund Index + 30% CRISIL Short term Bond Fund Index + 30% of Nifty 50 Index.
 Date of Inception (allotment): March 27, 2018
 NAV: Regular Plan - Growth Option : Rs. 15.4105
 Regular Plan - Monthly Dividend Option : Rs. 12.9340
 Regular Plan - Quarterly Dividend Option : Rs. 12.2718
 Direct Plan - Growth Option : Rs. 16.5041
 Direct Plan - Monthly Dividend Option : Rs. 11.9379
 Direct Plan - Quarterly Dividend Option : Rs. 9.9855
 Face value: Rs.10 for cash at par

4. Significant Accounting Policy

Accounting policies are in accordance with Securities Exchange Board of India (Mutual Funds) Regulations, 1996. The Schemes maintains books of account on an accrual basis. The financial statements have been prepared in accordance with the accounting policies and standards specified in the Ninth and Eleventh Schedules of SEBI (Mutual Funds) Regulations, 1996 and amendments thereto, as applicable (the "Regulations").

5. Dividend

The details of dividend declared by the schemes of IDBI Mutual Fund during the previous financial year is annexed to this Report.

6. Unclaimed dividend and redemption

(As on March 31, 2020 aggregate to details of unclaimed redemption and dividends mentioned below:

Scheme Name	Dividend		Redemption		Total Count	Total Amount (Rs)
	Count	Amount (Rs)	Count	Amount (Rs)		
IDBI RGESS - Series 1 - Plan A	0	0.00	16	10,82,276.99	16	10,82,276.99
IDBI Credit Risk Fund	3	12,768.55	0	0.00	3	12,768.55
IDBI Diversified Equity Fund	12	1,85,683.20	6	3,16,891.68	18	5,02,574.88
IDBI Dynamic Bond Fund	4	7,083.12	1	61,290.84	5	68,373.96
IDBI Equity Advantage Fund	177	10,32,514.93	18	6,40,788.36	195	16,73,303.29
IDBI Equity Savings Fund	24	28,521.76	6	1,33,941.35	30	1,62,463.11
IDBI Focused 30 Equity Fund	0	0.00	4	45,929.46	4	45,929.46
IDBI Gold Fund	0	0.00	29	1,49,243.23	29	1,49,243.23
IDBI Hybrid Equity Fund	1	2,950.11	5	1,35,233.14	6	1,38,183.25
IDBI India Top 100 Equity Fund	45	1,92,551.07	26	4,14,322.60	71	6,06,873.67
IDBI Banking & Financial Services Fund	0	0.00	1	16,439.84	1	16,439.84
IDBI Liquid Fund	0	0.00	3	8,013.69	3	8,013.69
IDBI MIDCAP Fund	2	1,402.26	8	2,08,138.03	10	2,09,540.29
IDBI Nifty Index Fund	32	29,923.77	48	8,98,923.65	80	9,28,847.42
IDBI Nifty Junior Index Fund	0	0.00	11	13,57,044.39	11	13,57,044.39
IDBI Small Cap Fund	0	0.00	40	24,218.34	40	24,218.34
IDBI Ultra Short Term Fund	2	3,020.13	2	21,260.82	4	24,280.95
Grand Total	302	14,96,418.90	224	55,13,956.41	526	70,10,375.31

(Note: From above unclaimed amount the stale warrants amount re-invested in investor folio

7. Details of Investor Complaints

The statement on the status of redressal of complaints received against IDBI Mutual Fund during the financial year 2019-20 is annexed to the report and forms part of the Trustee Report.

8. Voting policy

The voting policy framed by IDBI Mutual Fund for exercising proxy votes on behalf of unit holders in the listed companies is annexed to this Report. The summary of votes exercised during the financial year 2019-20 is also attached to the policy and the actual exercise of votes for the financial year 2019-20 have been disclosed on our website (www.idbimutual.co.in) and in the full Annual Report for financial year 2019-20.

9. Liability and Responsibility of Trustee and Settlor

The main responsibility of the Trustee is to safeguard the interest of the Unit holders and inter-alia ensure that AMC functions in the interest of the investors and in accordance with the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, the provisions of the Trust Deed, Statement of Additional Information and the Scheme Information Document(s) of the respective schemes. From the information provided to the Trustee by the AMC and the reviews the Trustee has undertaken, the Trustee believes that the AMC has operated in the interest of the Unit holders.

The settlor is not responsible or liable for any loss or shortfall resulting from the operation of the Schemes beyond the initial contribution of Rs 20 lakhs made by them towards setting up of the Fund.

10. Statutory information

1. The Sponsor is not responsible or liable for any loss resulting from the operation of the Schemes of the Fund beyond its initial contribution of Rs.20 lakhs for setting up the Fund, and such other accretions/additions to the same.
2. Risk Factors: All mutual funds and securities investments are subject

to market risks and there can be no assurance that the objective of the Schemes will be achieved.

3. The price and redemption value of the units, and income from them, can go up as well as down with fluctuations in the market value of its underlying investments in securities or fair value in underlying real estate asset, as the case may be.
4. Full Annual Report is disclosed on our website (www.idbimutual.co.in) and is available for inspection at the Head Office of the Mutual Fund. Present and prospective unit holder can obtain copy of the trust deed, the full Annual Report of the Fund / AMC.
5. The valuation policy is available on our website (www.idbimutual.co.in).

Acknowledgements

The Trustees wish to thank the unit holders of the schemes for their faith in IDBI Mutual Fund and also thank the Government of India, the Securities and Exchange Board of India (SEBI), the Reserve Bank of India (RBI) and the Association of Mutual Funds in India (AMFI) for the guidance provided by them. The Trustees also appreciate the service provided by the Registrar and Transfer Agent, Fund Accountant, Custodian, Bankers, Distributors and Brokers. The guidance and services provided by the Auditors, sincerity and dedication of the employees of IDBI Asset Management Ltd. is also appreciated.

**For and on behalf of the Board of Directors of
IDBI MF Trustee Company Limited**

Sd/-
(J. Samuel Joseph)
Chairman

Place: Mumbai
Date: July 21, 2020

Redressal of Complaints received against IDBI Mutual Fund during the period from April, 2019 to March, 2020

Total Number of folios as of 31st March 2020 - 301764												
Complaint Code	Type of Complaint#	(a) No. of Complaints pending at the beginning of the year	(b) No. of Complaints received during the year	Action on (a) and (b)								
				Resolved				Non Actionable*	Pending			
				Within 30 Days	30-60 Days	60-180 Days	Beyond 180 Days		0-3 Month	03-06 Month	06-09 Month	09-12 Month
I A	Non receipt of Dividend on Units	0	0	0	0	0	0	0	0	0	0	0
I B	Interest on delayed payment of Dividend	0	0	0	0	0	0	0	0	0	0	0
I C	Non Receipt of Redemption Proceeds	0	5	5	0	0	0	0	0	0	0	0
I D	Interest on delayed Payment of Redemption	0	0	0	0	0	0	0	0	0	0	0
II A	Non receipt of statement of Account/Units certificate	0	0	0	0	0	0	0	0	0	0	0
II B	Discrepancy in statement of Account/Units certificate	0	0	0	0	0	0	0	0	0	0	0
II C	Non receipt of Annual Report/ Abridged Summary	0	0	0	0	0	0	0	0	0	0	0
III A	Wrong switch between Schemes	0	0	0	0	0	0	0	0	0	0	0
III B	Unauthorized Switch between Schemes	0	0	0	0	0	0	0	0	0	0	0
III C	Deviation from scheme attributes	0	0	0	0	0	0	0	0	0	0	0
III D	Wrong or excess Charges/load	0	0	0	0	0	0	0	0	0	0	0
III E	Non updation of changes viz. address, PAN, Bank details nomination etc.	0	0	0	0	0	0	0	0	0	0	0
IV	Others***	0	4	4	0	0	0	0	0	0	0	0
TOTAL		0	9	9	0	0	0	0	0	0	0	0

Including against its authorized persons/distributors/employees. etc

* Non actionable means the complaint that are incomplete/outside the scope of the mutual fund

Classification of Complaints

Type I	Delay/Non - receipt of Money
I A	Dividend on Units
I B	Interest on delayed payment of Dividend
I C	Redemption Proceeds
I D	Interest on delayed payment of Redemption
Type II	Statement of Account/Unit Certificate/Annual Report
II A	Non receipt of Statement of Account/Unit Certificate
II B	Discrepancy in Statement of Account
II C	Non receipt of Annual Report/Abridged Summary
Type III	Services Related
III A	Wrong switch between Schemes
III B	Unauthorized switch between Schemes
III C	Deviation from Scheme Attributes
III D	Wrong or excess charges/load
III E	Non updation of changes viz. address, PAN, Bank details, nomination, etc.
Type IV	Others
***	SIP Related Queries, Scheme related queries.

Annexure to Report of the Board of Directors of IDBI MF Trustee Company Limited for the Financial Year 2019-2020

Dividend declared during the Financial Year 2019-20

IDBI Diversified Equity Fund

Plan	Dividend (Rs./Unit)	
	Individual & HUF	Others
Direct Plan-Quarterly Dividend	1.24	1.24
Regular Plan-Quarterly Dividend	1.24	1.24

IDBI Equity Advantage Fund

Plan	Dividend (Rs./Unit)	
	Individual & HUF	Others
Direct Plan-Quarterly Dividend	0.89	0.89
Regular Plan-Quarterly Dividend	0.89	0.89

IDBI India Top 100 Equity Fund

Plan	Dividend (Rs./Unit)	
	Individual & HUF	Others
Direct Plan-Quarterly Dividend	1.33	1.33
Regular Plan-Quarterly Dividend	1.33	1.33

IDBI Liquid Fund

Plan	Dividend (Rs./Unit)	
	Individual & HUF	Others
Direct Plan - Daily Dividend	44.72	41.41
Regular Plan - Daily Dividend	44.28	41.00
Direct Plan - Monthly Dividend	42.30	39.17
Regular Plan - Monthly Dividend	41.75	38.67
Direct Plan - Weekly Dividend	45.43	42.07
Regular Plan - Weekly Dividend	45.85	42.46

IDBI Short Term Bond Fund

Plan	Dividend (Rs./Unit)	
	Individual & HUF	Others
Direct Plan - Monthly Dividend	0.10	0.09
Regular Plan - Monthly Dividend	0.07	0.06
Direct Plan - Weekly Dividend	0.08	0.07
Regular Plan - Weekly Dividend	0.07	0.06

IDBI Ultra Short Term Fund

Plan	Dividend (Rs./Unit)	
	Individual & HUF	Others
Direct Plan - Daily Dividend	50.17	46.45
Regular Plan - Daily Dividend	46.08	42.67
Direct Plan - Monthly Dividend	63.43	58.74
Regular Plan - Monthly Dividend	45.53	42.16
Direct Plan - Weekly Dividend	49.43	45.77
Regular Plan - Weekly Dividend	44.59	41.29

Dividends declared are out of distributable surplus on a daily basis. Hence only ex dividend NAV per Unit (for the month) is declared.

All dividends are on face value of Rs. 10/- per unit except for IDBI Liquid Fund & IDBI Ultra Short Term Fund which have a face value of Rs.1000/- per unit.

Pursuant to payment of dividends, the NAV of the above Schemes/Plan/Options falls to the extent of payout and statutory levy, if any.

Past performance may or may not be sustained in the future.

Unit holders whose names appeared in the Register of Unit holders [in case of units held in electronic (demat) form, Beneficial Owners whose names appear in the Statements of beneficial ownership maintained by the Depositories, as applicable] under the Dividend Option of the above Schemes/Plans/Options, as on the respective record date(s) were eligible to receive dividend. Dividend warrants/drafts were sent to eligible Unit holders under the Dividend Payout Option of the Scheme immediately after the respective record date(s). Unit holders who have not presented their dividend warrants/drafts for payment are requested to do so at the earliest. In case where the validity of the dividend warrants/drafts has expired, investors are requested to submit the same for revalidation at any of the Investor Service Centres. Unit holders who have not received the warrants/drafts are requested to contact the investor service officer.

Independent Auditors' Report

To

**The Board of Directors of
IDBI MF Trustee Company Limited**

Report on the Audit of Financial Statements

Opinion

We have audited the accompanying Financial Statements of the Schemes as mentioned in 'Annexure A' (Collectively "the Schemes") of IDBI Mutual Fund, which comprises the Balance Sheets as at March 31, 2020, the Revenue Accounts and the Cash Flow Statements for the year/period then ended and notes including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial statements of the Schemes give the information required by the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto ("the Regulations") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India,

- a. in the case of Balance Sheets, of the state of affairs of the Schemes as at March 31, 2020;
- b. in the case of the Revenue Accounts, of the surplus/deficit, as the case may be, for the year/period ended on that date; and
- c. in the case of the Cash Flow Statements of the cash flows for the year/period ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India ('ICAI'). Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Financial Statements' section of our report. We are independent of the Scheme in accordance with the 'Code of Ethics' issued by ICAI together with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Emphasis of Matter

We draw attention to Note 30 of Schedule 8 to the financial statements, which describes the increased uncertainty of estimates relating to the schemes investment valuation due to the continued outbreak of COVID 19 virus.

Our opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Sr. No.	Key Audit Matters	Auditor's Response
1	<p>Valuation and existence of Investments:</p> <p>The valuation and existence of the portfolio of investments is considered as a key audit matter due to the magnitude of potential misstatement as the portfolio of investments represents the principal element of the net asset of</p>	<p>We performed the following procedures in relation to existence and valuation of investments:</p> <p>We gained an understanding of the internal control structure and operating effectiveness of key controls surrounding valuation and existence of investments.</p> <p>We tested the controls on a sample basis, set up by the Management on the existence and valuation of Investments.</p>

Sr. No.	Key Audit Matters	Auditor's Response
	<p>the Scheme. Valuation of Investments is required to be in compliance with the valuation policy as approved by the Board of the IDBI Asset Management Limited in compliance with SEBI Regulations and Guidelines.</p>	<p>We tested the existence of the Investments by obtaining and reconciling the confirmations of the holdings from following sources:</p> <ul style="list-style-type: none"> ● Custodians of the Schemes ● Reserve Bank of India ● Clearing Corporation of India Limited <p>We agreed the holdings as per the above confirmations with the Scheme's accounting records. We reviewed the reconciliations for the cases where differences were observed, if any.</p>

Information Other than the Financial Statements and Auditors' Report Thereon

The Board of Directors of IDBI MF Trustee Company Limited ("the Trustee Company") and IDBI Asset Management Limited ("the AMC/Investment Manager") are responsible for the other information. The other information comprises the information included in the Trustee's Report and Abridged Financial Statements of IDBI Mutual Fund, but does not include the Financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance, conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information referred to above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of the said other information, we are required to report the same. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

IDBI Asset Management Limited and IDBI Trustee Company Limited are responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Scheme in accordance with accounting principles generally accepted in India, including the accounting policies and standards specified in the Ninth Schedule to the SEBI Regulations. This responsibility includes maintenance of adequate accounting records in accordance with the provisions of the SEBI Regulations for safeguarding the assets of the Schemes and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the management is responsible for assessing the Scheme's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Scheme or to cease operations or has no realistic alternative but to do so.

The Board of Directors of the Trustee Company and the AMC are also responsible for overseeing the Scheme's financial reporting process.

Auditors' Responsibility for the Audit of Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of the audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Scheme's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Scheme's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Scheme to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matters or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Other Matters

The opinion expressed in the present report is based on the information, facts and inputs made available to us through electronic means by the IDBI Mutual Fund management due to the COVID 19 induced restrictions on physical movement including our inability to physically verify the gold held by the IDBI Gold Exchange Traded Fund.

Our opinion is not modified in respect of this matter.

Report on Other Legal and Regulatory Requirements

As required by Regulation 55 and Clause 5 of the Eleventh Schedule of the SEBI Regulations we report that:

- We have sought and obtained all the information and explanations which, to the best of our knowledge and belief were necessary for the purpose of our audit;
- The Balance Sheets, Revenue Accounts and Cash Flow Statements dealt with by this Report are in agreement with the books of account of the respective Schemes; and
- In our opinion, the Balance Sheets and Revenue Accounts dealt with by this report have been prepared in accordance with the accounting policies and standards as specified in the Ninth Schedule to the SEBI Regulations.

As required by the Clause 2 of the Eighth Schedule of the SEBI Regulations, we report that:

- In our opinion, and on the basis of information given to us, the valuation of the non-traded securities as on March 31, 2020, where applicable, are in accordance with the SEBI Regulations and valuation methods based on the principles approved by the Board of Directors of the Asset Management Company and the Trustee Company are fair and reasonable.

For **JCR & Co.**
Chartered Accountants
FRN:105270W

Sd/-
Mitesh Chheda
Partner
Membership No. 160688
UDIN: 20160688AAAACC8566

Place: Mumbai
Date: 29th June, 2020

Annexure A

Sr. No.	Name of the Scheme
1	IDBI Nifty Index Fund
2	IDBI Liquid Fund
3	IDBI Ultra Short Term Fund
4	IDBI Nifty Junior Index Fund
5	IDBI Equity Savings Fund
6	IDBI Short Term Bond Fund
7	IDBI Gold Exchange Traded Fund
8	IDBI Dynamic Bond Fund
9	IDBI India Top 100 Equity Fund
10	IDBI Gold Fund
11	IDBI Gilt Fund
12	IDBI Equity Advantage Fund
13	IDBI Credit Risk Fund
14	IDBI Diversified Equity Fund
15	IDBI Hybrid Equity Fund
16	IDBI Midcap Fund
17	IDBI Small Cap Fund
18	IDBI Focused 30 Equity Fund
19	IDBI Banking & Financial Services Fund
20	IDBI Long Term Value Fund
21	IDBI Dividend Yield Fund
22	IDBI Healthcare Fund

Balance Sheet as on March 31, 2020

(Amount in Rs.)

Particulars	Schedule	IDBI Nifty Index Fund		IDBI Nifty Junior Index Fund		IDBI Liquid Fund	
		2019-2020	2018-2019	2019-2020	2018-2019	2019-2020	2018-2019
Liabilities							
Unit Capital	1	995,796,137	980,817,865	228,921,081	239,616,091	5,339,674,527	13,842,071,851
Reserves and Surplus	2	615,034,352	1,151,148,081	142,315,773	276,932,920	5,604,041,083	11,868,759,616
Loans	3	-	-	-	-	-	8,060,755,590
Current Liabilities & Provisions	4	1,428,541	4,730,315	359,646	15,519,035	2,217,391	37,551,071
Total		1,612,259,030	2,136,696,261	371,596,500	532,068,046	10,945,933,001	33,809,138,128
Assets							
Investments	5	1,605,783,739	2,130,044,592	366,471,311	513,139,514	10,364,642,350	33,778,626,700
Deposits	6	-	-	-	-	-	-
Current Assets	7	6,475,291	6,651,669	5,125,189	18,928,532	581,290,651	30,511,428
Total		1,612,259,030	2,136,696,261	371,596,500	532,068,046	10,945,933,001	33,809,138,128

Particulars	Schedule	IDBI Ultra Short Term Fund		IDBI Equity Savings Fund		IDBI Short Term Bond Fund	
		2019-2020	2018-2019	2019-2020	2018-2019	2019-2020	2018-2019
Liabilities							
Unit Capital	1	718,018,156	1,377,932,642	70,798,957	126,957,738	151,020,046	418,667,245
Reserves and Surplus	2	470,365,588	851,495,565	33,384,834	73,816,258	99,146,341	269,532,364
Loans	3	35,998,669	-	-	-	32,897,972	-
Current Liabilities & Provisions	4	1,245,527	6,830,731	1,268,534	2,452,504	1,542,988	55,702,298
Total		1,225,627,940	2,236,258,938	105,452,325	203,226,500	284,607,347	743,901,907
Assets							
Investments	5	1,209,049,960	1,954,361,675	79,817,710	177,566,885	242,281,790	622,076,994
Deposits	6	-	-	15,000,000	15,000,000	-	-
Current Assets	7	16,577,980	281,897,263	10,634,615	10,659,615	42,325,557	121,824,913
Total		1,225,627,940	2,236,258,938	105,452,325	203,226,500	284,607,347	743,901,907

Schedule 8 - Notes to the Financial Statements forming an integral part of Accounts.

As per our report of even date

For M/s. JCR & CO
Chartered Accountants
Firm Reg. No. 105270W

Sd/-
FCA Mitesh Chheda
Partner
M. No. 160688

For IDBI MF Trustee Co. Ltd.

Sd/-
J. Samuel Joseph
Chairman

Sd/-
A C Mahajan
Director

For IDBI Asset Management Ltd.

Sd/-
Rakesh Sharma
Chairman

Sd/-
Raju Sharma
Fund Manager

Sd/-
Bhupesh Kalyani
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Raj Kishore Singh
MD & CEO

Sd/-
Uma Venkatraman
Fund Manager

Sd/-
Firdaus Ragina
Fund Manager

Balance Sheet as on March 31, 2020

(Amount in Rs.)

Particulars	Schedule	IDBI Dynamic Bond Fund		IDBI Gilt Fund		IDBI Gold Fund	
		2019-2020	2018-2019	2019-2020	2018-2019	2019-2020	2018-2019
Liabilities							
Unit Capital	1	148,119,749	156,244,857	116,418,542	129,513,540	287,406,787	330,686,305
Reserves and Surplus	2	80,082,203	70,682,980	77,449,360	61,691,983	65,360,083	(31,921,811)
Loans	3	-	-	-	-	-	-
Current Liabilities & Provisions	4	214,870	50,857,119	146,542	84,329,224	1,251,530	2,004,550
Total		228,416,822	277,784,956	194,014,444	275,534,747	354,018,400	300,769,044
Assets							
Investments	5	164,259,783	174,225,990	184,191,120	183,871,315	351,810,491	299,495,072
Deposits	6	-	-	-	-	-	-
Current Assets	7	64,157,039	103,558,966	9,823,324	91,663,432	2,207,909	1,273,972
Total		228,416,822	277,784,956	194,014,444	275,534,747	354,018,400	300,769,044

Particulars	Schedule	IDBI India Top 100 Equity Fund		IDBI Diversified Equity Fund		IDBI Equity Advantage Fund	
		2019-2020	2018-2019	2019-2020	2018-2019	2019-2020	2018-2019
Liabilities							
Unit Capital	1	1,520,550,163	1,695,377,627	1,405,841,034	1,708,315,038	2,076,273,232	2,469,864,894
Reserves and Surplus	2	1,352,281,030	2,203,638,021	936,162,397	1,785,788,648	2,246,830,563	3,644,264,024
Loans	3	-	-	-	-	-	-
Current Liabilities & Provisions	4	6,141,105	21,780,089	25,359,624	14,054,943	9,251,285	33,105,015
Total		2,878,972,298	3,920,795,737	2,367,363,055	3,508,158,629	4,332,355,080	6,147,233,933
Assets							
Investments	5	2,789,663,453	3,609,229,631	2,286,561,242	2,875,999,614	4,237,018,636	6,044,393,657
Deposits	6	-	-	-	-	-	-
Current Assets	7	89,308,845	311,566,106	80,801,813	632,159,015	95,336,444	102,840,276
Total		2,878,972,298	3,920,795,737	2,367,363,055	3,508,158,629	4,332,355,080	6,147,233,933

Schedule 8 - Notes to the Financial Statements forming an integral part of Accounts.

As per our report of even date

For **M/s. JCR & CO**
Chartered Accountants
Firm Reg. No. 105270W

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Uma Venkatraman
Fund Manager

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Firdaus Ragina
Fund Manager

Balance Sheet as on March 31, 2020

(Amount in Rs.)

Particulars	Schedule	IDBI Credit Risk Fund		IDBI Hybrid Equity Fund		IDBI Midcap Fund	
		2019-2020	2018-2019	2019-2020	2018-2019	2019-2020	2018-2019
Liabilities							
Unit Capital	1	406,067,686	660,155,044	2,023,000,765	3,141,652,587	1,733,358,880	2,071,643,660
Reserves and Surplus	2	82,769,236	301,122,755	(81,861,433)	458,892,571	(395,280,492)	174,818,639
Loans	3	16,598,977	-	-	-	-	-
Current Liabilities & Provisions	4	7,327,522	2,877,824	5,076,783	27,005,218	1,987,174	10,570,747
Total		512,763,421	964,155,623	1,946,216,115	3,627,550,376	1,340,065,562	2,257,033,046
Assets							
Investments	5	491,187,215	878,281,355	1,717,156,903	3,387,552,674	1,324,447,186	2,025,788,784
Deposits	6	-	-	-	-	-	-
Current Assets	7	21,576,206	85,874,268	229,059,212	239,997,702	15,618,376	231,244,262
Total		512,763,421	964,155,623	1,946,216,115	3,627,550,376	1,340,065,562	2,257,033,046

Particulars	Schedule	IDBI Small Cap Fund		IDBI Focused 30 Equity Fund		IDBI Gold Exchange Traded Fund	
		2019-2020	2018-2019	2019-2020	2018-2019	2019-2020	2018-2019
Liabilities							
Unit Capital	1	1,341,017,636	1,643,837,849	1,641,914,431	2,802,917,621	17,997,600	20,197,600
Reserves and Surplus	2	(468,909,106)	(59,577,763)	(375,694,317)	(27,346,458)	718,808,829	582,826,589
Loans	3	-	-	-	-	-	-
Current Liabilities & Provisions	4	1,595,211	9,112,532	4,294,201	17,495,729	924,745	309,072
Total		873,703,741	1,593,372,618	1,270,514,315	2,793,066,892	737,731,174	603,333,261
Assets							
Investments	5	850,623,362	1,443,465,625	1,248,622,439	2,356,204,772	714,997,906	585,475,903
Deposits	6	-	-	-	-	-	-
Current Assets	7	23,080,379	149,906,993	21,891,876	436,862,120	22,733,268	17,857,358
Total		873,703,741	1,593,372,618	1,270,514,315	2,793,066,892	737,731,174	603,333,261

Schedule 8 - Notes to the Financial Statements forming an integral part of Accounts.

As per our report of even date

For **M/s. JCR & CO**
Chartered Accountants
Firm Reg. No. 105270W

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Uma Venkatraman
Fund Manager

Sd/-
Firdaus Ragina
Fund Manager

Balance Sheet as on March 31, 2020

(Amount in Rs.)

Particulars	Schedule	IDBI Banking & Financial Services Fund		IDBI Long Term Value Fund	
		2019-2020	2018-2019	2019-2020	2018-2019
Liabilities					
Unit Capital	1	1,067,935,708	1,625,666,026	1,072,814,649	1,580,771,209
Reserves and Surplus	2	(286,718,839)	100,430,699	(259,827,854)	69,574,093
Loans	3	-	-	-	-
Current Liabilities & Provisions	4	1,279,572	15,229,381	1,142,483	12,713,145
Total		782,496,441	1,741,326,106	814,129,278	1,663,058,447
Assets					
Investments	5	755,336,024	1,532,145,795	775,708,250	990,729,891
Deposits	6	-	-	-	-
Current Assets	7	27,160,417	209,180,311	38,421,028	672,328,556
Total		782,496,441	1,741,326,106	814,129,278	1,663,058,447

Particulars	Schedule	IDBI Dividend Yield Fund		IDBI Healthcare Fund	
		2019-2020	2018-2019	2019-2020	2018-2019
Liabilities					
Unit Capital	1	780,424,388	1,147,790,675	265,268,319	357,259,619
Reserves and Surplus	2	(104,244,261)	19,335,646	2,206,734	2,665,945
Loans	3	-	-	-	-
Current Liabilities & Provisions	4	1,100,586	91,488,592	642,313	1,660,422
Total		677,280,713	1,258,614,913	268,117,366	361,585,986
Assets					
Investments	5	660,900,918	233,184,592	263,985,726	74,318,272
Deposits	6	-	-	-	-
Current Assets	7	16,379,795	1,025,430,321	4,131,640	287,267,714
Total		677,280,713	1,258,614,913	268,117,366	361,585,986

Schedule 8 - Notes to the Financial Statements forming an integral part of Accounts.

As per our report of even date

For **M/s. JCR & CO**
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Firm Reg. No. 105270W

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Partner
M. No. 160688

For **IDBI MF Trustee Co. Ltd.**

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Director

For **IDBI Asset Management Ltd.**

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Fund Manager

Sd/-
Raj Kishore Singh
MD & CEO

Sd/-
Uma Venkatraman
Fund Manager

Sd/-
Firdaus Ragina
Fund Manager

Revenue Account for the period ended March 31, 2020

(Amount in Rs.)

Particulars	IDBI Nifty Index Fund		IDBI Nifty Junior Index fund		IDBI Liquid Fund	
	2019-2020	2018-2019	2019-2020	2018-2019	2019-2020	2018-2019
Income & Gains						
Dividend	30,391,711	29,633,873	6,827,674	6,215,730	-	-
Interest	202,256	293,874	66,556	251,785	1,434,913,696	4,547,364,327
Profit on Sale/redemption of Investments (Other than Interscheme Transfers) (net)	51,018,047	66,767,660	302,297	22,688,252	25,114,128	29,515,452
Profit on Interscheme sale of Investments (net)	-	-	-	-	454,810	-
Profit on derivative trading (net)	-	-	-	-	-	-
Write back of provision for unrealised loss in the value of investments/Derivatives	-	-	-	-	-	-
Other Income	143,646	-	28,303	803	465,769	312,967
Total	81,755,660	96,695,407	7,224,830	29,156,571	1,460,948,403	4,577,192,745
Expenses & losses						
Provision for depreciation in value of investments in securities-E	-	-	-	-	-	-
Provision for outstanding interest and discount income considered doubtful	-	-	-	-	-	-
Loss on Sale/redemption of Investments (Other than Interscheme Transfers) (net)	-	-	-	-	-	-
Loss on Interscheme sale of Investments (net)	-	-	-	-	-	1,054,671
Provision for unrealised Loss in the value of investments/Derivatives	144,550,139	-	91,022,429	-	-	-
Management Fees	3,435,537	13,045,955	1,304,508	3,569,202	15,825,666	55,786,019
GST on Management Fees	618,396	2,348,272	234,810	642,456	2,848,618	10,041,483
Distributor commission	9,210,989	5,925,578	1,758,422	1,097,680	2,253,620	2,229,119
Registrar fees and expenses	1,352,560	603,028	429,207	198,229	4,247,960	4,169,788
Custodian fees and transaction charges	182,329	45,963	41,580	10,254	1,851,965	1,153,237
Trustee Fees	217,253	214,777	49,607	50,840	2,248,770	5,888,083
Investor Education	434,505	429,554	99,214	101,678	4,497,545	11,776,165
Interest on borrowing	-	-	-	-	32,839,909	191,382,604
Other Operating Expenses	702,747	146,036	620,732	103,255	1,194,347	1,022,059
Total	160,704,455	22,759,163	95,560,509	5,773,594	67,808,400	284,503,228
Surplus/(Deficit) for the year	(78,948,795)	73,936,244	(88,335,679)	23,382,978	1,393,140,003	4,292,689,517
Add/(Less): Income Equalization	10,682,375	(41,895,357)	(12,493,111)	10,030,584	(6,731,580,380)	(4,878,195,879)
	(68,266,420)	32,040,887	(100,828,790)	33,413,562	(5,338,440,377)	(585,506,362)
Appropriation						
Less: Dividend Distribution (incl Dividend Distribution Tax)	-	-	-	-	59,979,474	655,197,361
Net Surplus/(Deficit) transferred to Revenue Reserve	(68,266,420)	32,040,887	(100,828,790)	33,413,562	(5,398,419,851)	(1,240,703,723)

Schedule 8 - Notes to the Financial Statements forming an integral part of Accounts.

As per our report of even date

For M/s. JCR & CO
Chartered Accountants
Firm Reg. No. 105270W

Sd/-
FCA Mitesh Chheda
Partner
M. No. 160688

For IDBI MF Trustee Co. Ltd.

Sd/-
J. Samuel Joseph
Chairman

Sd/-
A C Mahajan
Director

For IDBI Asset Management Ltd.

Sd/-
Rakesh Sharma
Chairman

Sd/-
Raju Sharma
Fund Manager

Sd/-
Bhupesh Kalyani
Fund Manager

Sd/-
Raj Kishore Singh
MD & CEO

Sd/-
Uma Venkatraman
Fund Manager

Sd/-
Firdaus Ragina
Fund Manager

Revenue Account for the period ended March 31, 2020

(Amount in Rs.)

Particulars	IDBI Ultra Short Term fund		IDBI Equity Savings Fund		IDBI Short Term Bond Fund	
	2019-2020	2018-2019	2019-2020	2018-2019	2019-2020	2018-2019
Income & Gains						
Dividend	-	-	1,223,250	1,210,065	-	-
Interest	164,356,981	298,872,763	3,801,759	5,430,632	37,542,214	56,902,374
Profit on Sale/redemption of Investments (Other than Interscheme Transfers) (net)	-	-	10,932,231	-	2,107,201	2,720,713
Profit on Interscheme sale of Investments (net)	244,594	970,248	222,433	-	-	-
Profit on derivative trading (net)	-	-	15,793,600	13,584,563	-	-
Write back of provision for unrealised loss in the value of investments/Derivatives	11,709,522	5,607,514	1,712,991	-	3,117,978	6,238,090
Other Income	46,420	-	406,417	59,767	16,658	119
Total	176,357,517	305,450,525	34,092,681	20,285,027	42,784,051	65,861,296
Expenses & losses						
Provision for depreciation in value of investments in securities-E	40,000,000	-	-	-	-	-
Provision for outstanding interest and discount income considered doubtful	2,648,055	-	-	-	1,112,500	-
Loss on Sale/redemption of Investments (Other than Interscheme Transfers) (net)	2,963,672	2,386,377	-	21,009,127	-	-
Loss on Interscheme sale of Investments (net)	-	-	-	337,069	1,282,017	9,660,342
Provision for unrealised Loss in the value of investments/Derivatives	-	11,709,522	20,405,145	1,712,991	42,242,216	3,117,978
Management Fees	5,473,300	16,588,743	1,622,582	2,922,680	3,141,851	3,685,694
GST on Management Fees	985,196	2,985,974	292,066	526,082	565,532	663,425
Distributor commission	5,381,898	4,193,347	1,133,893	680,782	2,389,695	1,750,402
Registrar fees and expenses	677,537	335,700	83,217	64,787	199,531	137,122
Custodian fees and transaction charges	196,630	77,248	70,750	245,729	37,839	16,454
Trustee Fees	238,514	382,220	15,515	20,411	46,621	66,917
Investor Education	477,030	764,439	31,026	40,824	93,239	133,833
Interest on borrowing	29,125	4,481	-	-	198,815	38,144
Other Operating Expenses	333,188	66,365	78,214	24,272	86,797	22,616
Total	59,404,145	39,494,416	23,732,408	27,584,754	51,396,653	19,292,928
Surplus/(Deficit) for the year	116,953,372	265,956,109	10,360,273	(7,299,727)	(8,612,602)	46,568,366
Add/(Less): Income Equalization	(470,319,757)	(427,276,196)	(32,820,579)	(3,080,645)	(156,703,746)	(2,708,999)
	(353,366,385)	(161,320,087)	(22,460,306)	(10,380,372)	(165,316,348)	43,859,367
Appropriation						
Less: Dividend Distribution (incl Dividend Distribution Tax)	23,262,083	40,156,690	-	199,445	1,347,332	7,220,982
Net Surplus/(Deficit) transferred to Revenue Reserve	(376,628,468)	(201,476,777)	(22,460,306)	(10,579,817)	(166,663,680)	36,638,385

Schedule 8 - Notes to the Financial Statements forming an integral part of Accounts.

As per our report of even date

For M/s. JCR & CO
Chartered Accountants
Firm Reg. No. 105270W

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M. No. 160688

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Firdaus Ragina
Fund Manager

Revenue Account for the period ended March 31, 2020

(Amount in Rs.)

Particulars	IDBI Dynamic Bond Fund		IDBI Gilt Fund		IDBI Gold Fund	
	2019-2020	2018-2019	2019-2020	2018-2019	2019-2020	2018-2019
Income & Gains						
Dividend	-	-	-	-	-	-
Interest	21,877,033	16,603,847	15,454,557	15,568,446	30,917	14,832
Profit on Sale/redemption of Investments (Other than Interscheme Transfers) (net)	6,687,772	-	6,914,250	-	4,973,724	-
Profit on Interscheme sale of Investments (net)	-	-	-	-	-	-
Profit on derivative trading (net)	-	-	-	-	-	-
Write back of provision for unrealised loss in the value of investments/Derivatives	1,106,585	2,366,402	210,732	2,914,819	3,974,570	12,051,351
Other Income	34,055	19,026	37,697	66,278	324,456	91,541
Total	29,705,445	18,989,275	22,617,236	18,549,543	9,303,667	12,157,724
Expenses & losses						
Provision for depreciation in value of investments in securities-E	10,000,000	-	-	-	-	-
Provision for outstanding interest and discount income considered doubtful	662,014	-	-	-	-	-
Loss on Sale/redemption of Investments (Other than Interscheme Transfers) (net)	-	919,240	-	385,284	-	2,696,440
Loss on Interscheme sale of Investments (net)	343,262	736,312	-	-	-	-
Provision for unrealised Loss in the value of investments/Derivatives	-	1,106,585	-	210,732	-	3,974,570
Management Fees	1,856,305	2,204,926	1,525,411	763,842	215,518	2,411,712
GST on Management Fees	334,136	396,887	274,574	137,491	38,794	434,108
Distributor commission	1,709,319	699,707	984,150	377,850	1,180,366	455,566
Registrar fees and expenses	148,933	56,007	116,733	54,803	267,789	286,984
Custodian fees and transaction charges	23,765	4,533	19,787	5,180	27,309	6,626
Trustee Fees	28,535	21,101	23,468	21,547	-	-
Investor Education	57,070	42,205	46,940	43,093	64,659	64,316
Interest on borrowing	126	1,210	1,773	-	-	-
Other Operating Expenses	89,948	31,949	77,861	25,970	234,411	125,992
Total	15,253,413	6,220,662	3,070,697	2,025,792	2,028,846	10,456,314
Surplus/(Deficit) for the year	14,452,032	12,768,613	19,546,539	16,523,751	7,274,821	1,701,410
Add/(Less): Income Equalization	(6,142,443)	(1,480,131)	(4,313,085)	(12,014,836)	3,990,390	6,749,792
	8,309,589	11,288,482	15,233,454	4,508,915	11,265,211	8,451,202
Appropriation						
Less: Dividend Distribution (incl Dividend Distribution Tax)	-	707,161	-	369,196	-	-
Net Surplus/(Deficit) transferred to Revenue Reserve	8,309,589	10,581,321	15,233,454	4,139,719	11,265,211	8,451,202

Schedule 8 - Notes to the Financial Statements forming an integral part of Accounts.

As per our report of even date

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Firm Reg. No. 105270W

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Uma Venkatraman
Fund Manager

Sd/-
Firdaus Ragina
Fund Manager

Revenue Account for the period ended March 31, 2020

(Amount in Rs.)

Particulars	IDBI India Top 100 Equity Fund		IDBI Diversified Equity Fund		IDBI Equity Advantage Fund	
	2019-2020	2018-2019	2019-2020	2018-2019	2019-2020	2018-2019
Income & Gains						
Dividend	36,223,162	34,921,635	31,595,521	27,544,953	61,526,252	51,526,278
Interest	12,192,423	18,600,796	14,399,943	30,463,210	13,106,286	6,300,145
Profit on Sale/redemption of Investments (Other than Interscheme Transfers) (net)	133,112,770	20,731,606	144,681,992	170,388,755	289,883,547	329,795,228
Profit on Interscheme sale of Investments (net)	-	-	-	-	-	-
Profit on derivative trading (net)	-	-	-	-	-	-
Write back of provision for unrealised loss in the value of investments/Derivatives	-	-	-	-	-	-
Other Income	2,206,573	1,787,590	1,594,219	1,013,962	730,036	-
Total	183,734,928	76,041,627	192,271,675	229,410,880	365,246,121	387,621,651
Expenses & losses						
Provision for depreciation in value of investments in securities-E	-	-	-	-	-	-
Provision for outstanding interest and discount income considered doubtful	-	-	-	-	-	-
Loss on Sale/redemption of Investments (Other than Interscheme Transfers) (net)	-	-	-	-	-	-
Loss on Interscheme sale of Investments (net)	-	-	-	-	-	-
Provision for unrealised Loss in the value of investments/Derivatives	-	-	281,409,590	-	483,098,967	-
Management Fees	37,348,744	68,546,600	26,219,637	59,344,460	48,174,760	97,708,975
GST on Management Fees	6,722,774	12,338,388	4,719,536	10,682,003	8,671,460	17,587,615
Distributor commission	36,621,278	22,368,389	38,496,441	24,530,310	63,282,223	34,503,151
Registrar fees and expenses	4,259,756	2,035,611	3,565,323	1,764,953	6,331,406	3,153,345
Custodian fees and transaction charges	304,082	78,237	264,384	72,151	473,046	127,217
Trustee Fees	362,710	390,173	315,987	356,583	564,629	631,874
Investor Education	725,419	780,346	631,974	713,168	1,129,258	1,263,749
Interest on borrowing	-	-	-	-	-	-
Other Operating Expenses	1,775,440	752,315	1,389,729	542,209	1,515,236	741,927
Total	88,120,203	107,290,059	357,012,601	98,005,837	613,240,985	155,717,853
Surplus/(Deficit) for the year	95,614,725	(31,248,432)	(164,740,926)	131,405,043	(247,994,864)	231,903,798
Add/(Less): Income Equalization	(73,481,984)	(73,997,729)	(137,423,436)	(35,459,585)	(239,200,839)	(76,105,836)
	22,132,741	(105,246,161)	(302,164,362)	95,945,458	(487,195,703)	155,797,962
Appropriation						
Less: Dividend Distribution (incl Dividend Distribution Tax)	35,217,138	(78)	19,475,424	-	47,232,978	8,369
Net Surplus/(Deficit) transferred to Revenue Reserve	(13,084,397)	(105,246,087)	(321,639,786)	95,945,458	(534,428,681)	155,789,593

Schedule 8 - Notes to the Financial Statements forming an integral part of Accounts.

As per our report of even date

For M/s. JCR & CO
Chartered Accountants
Firm Reg. No. 105270W

Sd/-
FCA Mitesh Chheda
Partner
M. No. 160688

For IDBI MF Trustee Co. Ltd.

Sd/-
J. Samuel Joseph
Chairman

Sd/-
A C Mahajan
Director

For IDBI Asset Management Ltd.

Sd/-
Rakesh Sharma
Chairman

Sd/-
Raju Sharma
Fund Manager

Sd/-
Bhupesh Kalyani
Fund Manager

Sd/-
Raj Kishore Singh
MD & CEO

Sd/-
Uma Venkatraman
Fund Manager

Revenue Account for the period ended March 31, 2020

(Amount in Rs.)

Particulars	IDBI Credit Risk Fund		IDBI Hybrid Equity Fund		IDBI Midcap Fund	
	2019-2020	2018-2019	2019-2020	2018-2019	2019-2020	2018-2019
Income & Gains						
Dividend	-	-	26,313,299	29,368,772	22,579,081	19,382,303
Interest	61,947,795	91,992,742	75,227,682	98,111,155	8,809,866	15,194,360
Profit on Sale/redemption of Investments (Other than Interscheme Transfers) (net)	1,423,176	-	89,860,166	-	-	-
Profit on Interscheme sale of Investments (net)	-	-	-	-	-	-
Profit on derivative trading (net)	-	-	-	10,593,289	-	-
Write back of provision for unrealised loss in the value of investments/Derivatives	25,816,264	2,214,581	-	-	-	-
Other Income	121,365	456,641	1,746,613	2,956,927	1,144,184	1,356,852
Total	89,308,600	94,663,964	193,147,760	141,030,143	32,533,131	35,933,515
Expenses & losses						
Provision for depreciation in value of investments in securities-E	-	-	-	-	-	-
Provision for outstanding interest and discount income considered doubtful	5,667,623	-	2,225,000	-	-	-
Loss on Sale/redemption of Investments (Other than Interscheme Transfers) (net)	-	831,077	-	96,231,060	175,809,711	18,748,200
Loss on Interscheme sale of Investments (net)	1,021,982	3,779,890	340,513	145,373	-	-
Provision for unrealised Loss in the value of investments/Derivatives	198,678,451	25,816,264	260,088,144	-	317,869,753	-
Management Fees	4,601,297	8,152,473	36,608,693	75,509,551	24,345,991	46,410,901
GST on Management Fees	828,232	1,467,445	6,589,568	13,591,719	4,382,278	8,353,962
Distributor commission	3,746,421	2,502,685	23,077,272	21,118,191	15,620,164	12,570,492
Registrar fees and expenses	290,429	181,914	3,138,290	1,865,269	2,363,563	1,267,220
Custodian fees and transaction charges	57,440	20,982	239,075	77,881	163,930	46,126
Trustee Fees	69,586	104,897	288,097	398,714	196,410	241,486
Investor Education	139,167	209,793	576,198	797,427	392,818	482,972
Interest on borrowing	307,532	18,848	352	-	-	-
Other Operating Expenses	91,098	254,986	885,302	465,971	1,209,121	506,842
Total	215,499,258	43,341,254	334,056,504	210,201,156	542,353,739	88,628,201
Surplus/(Deficit) for the year	(126,190,658)	51,322,710	(140,908,744)	(69,171,014)	(509,820,608)	(52,694,686)
Add/(Less): Income Equalization	(92,151,104)	(79,022,368)	(38,361,377)	(29,626,867)	5,300,206	(25,578,763)
	(218,341,762)	(27,699,658)	(179,270,121)	(98,797,881)	(504,520,402)	(78,273,449)
Appropriation						
Less: Dividend Distribution (incl Dividend Distribution Tax)	-	1,195,291	-	-	-	6,019
Net Surplus/(Deficit) transferred to Revenue Reserve	(218,341,762)	(28,894,949)	(179,270,121)	(98,797,881)	(504,520,402)	(78,279,468)

Schedule 8 - Notes to the Financial Statements forming an integral part of Accounts.

As per our report of even date

For M/s. JCR & CO
Chartered Accountants
Firm Reg. No. 105270W

Sd/-
FCA Mitesh Chheda
Partner
M. No. 160688

For IDBI MF Trustee Co. Ltd.

Sd/-
J. Samuel Joseph
Chairman

Sd/-
A C Mahajan
Director

For IDBI Asset Management Ltd.

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Raju Sharma
Fund Manager

Sd/-
Bhupesh Kalyani
Fund Manager

Sd/-
Raj Kishore Singh
MD & CEO

Sd/-
Uma Venkatraman
Fund Manager

Revenue Account for the period ended March 31, 2020

(Amount in Rs.)

Particulars	IDBI Small Cap Fund		IDBI Focused 30 Equity Fund		IDBI Gold Exchange Traded Fund	
	2019-2020	2018-2019	2019-2020	2018-2019	2019-2020	2018-2019
Income & Gains						
Dividend	15,487,024	26,544,372	30,298,663	27,732,373	-	-
Interest	5,777,874	4,846,923	12,917,258	39,066,598	1,559,700	1,709,402
Profit on Sale/redemption of Investments (Other than Interscheme Transfers) (net)	-	-	-	27,124,679	16,056,731	3,963,750
Profit on Interscheme sale of Investments (net)	-	-	-	-	-	-
Profit on derivative trading (net)	-	-	-	-	-	-
Write back of provision for unrealised loss in the value of investments/Derivatives	6,254,960	-	53,421,196	115,371,575	-	-
Other Income	610,504	8,398,965	805,466	5,188,852	1,789	-
Total	28,130,362	39,790,260	97,442,583	214,484,077	17,618,220	5,673,152
Expenses & losses						
Provision for depreciation in value of investments in securities-E	-	-	-	-	-	-
Provision for outstanding interest and discount income considered doubtful	-	-	-	-	-	-
Loss on Sale/redemption of Investments (Other than Interscheme Transfers) (net)	92,432,781	19,531,178	202,266,455	-	-	-
Loss on Interscheme sale of Investments (net)	-	-	-	-	-	-
Provision for unrealised Loss in the value of investments/Derivatives	337,382,679	6,254,960	188,875,649	53,421,196	-	-
Management Fees	15,664,811	34,501,455	26,536,403	58,594,241	51,250	2,196,034
GST on Management Fees	2,819,666	6,210,262	4,776,552	10,546,963	9,226	395,286
Distributor commission	12,189,775	9,848,720	18,181,760	17,589,319	-	-
Registrar fees and expenses	1,665,169	885,070	2,374,990	1,429,985	108,328	44,564
Custodian fees and transaction charges	113,239	31,495	176,812	58,664	1,914,495	715,668
Trustee Fees	135,916	178,176	213,736	307,565	66,253	63,612
Investor Education	271,831	356,352	427,471	615,128	132,507	127,225
Interest on borrowing	-	-	-	-	-	-
Other Operating Expenses	799,913	291,590	592,358	323,813	45,328	9,945
Total	463,475,780	78,089,258	444,422,186	142,886,874	2,327,387	3,552,334
Surplus/(Deficit) for the year	(435,345,418)	(38,298,998)	(346,979,603)	71,597,203	15,290,833	2,120,817
Add/(Less): Income Equalization	28,484,310	5,645,776	71,582,391	13,853,124	8,149,304	13,292,127
	(406,861,108)	(32,653,222)	(275,397,212)	85,450,327	23,440,137	15,412,944
Appropriation						
Less: Dividend Distribution (incl Dividend Distribution Tax)	-	-	-	-	-	-
Net Surplus/(Deficit) transferred to Revenue Reserve	(406,861,108)	(32,653,222)	(275,397,212)	85,450,327	23,440,137	15,412,944

Schedule 8 - Notes to the Financial Statements forming an integral part of Accounts.

As per our report of even date

For M/s. JCR & CO
Chartered Accountants
Firm Reg. No. 105270W

Sd/-
FCA Mitesh Chheda
Partner
M. No. 160688

For IDBI MF Trustee Co. Ltd.

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Sd/-
Raj Kishore Singh
MD & CEO

Sd/-
Uma Venkatraman
Fund Manager

Sd/-
Firdaus Ragina
Fund Manager

Revenue Account for the period ended March 31, 2020

(Amount in Rs.)

Particulars	IDBI Banking & Financial Services Fund		IDBI Long Term Value Fund	
	2019-2020	2018-2019	2019-2020	2018-2019
Income & Gains				
Dividend	7,341,744	1,960,263	19,182,102	5,606,400
Interest	3,396,923	46,204,521	9,951,170	47,248,585
Profit on Sale/redemption of Investments (Other than Interscheme Transfers) (net)	-	-	-	3,619,653
Profit on Interscheme sale of Investments (net)	-	-	-	-
Profit on derivative trading (net)	-	-	-	-
Write back of provision for unrealised loss in the value of investments/Derivatives	-	-	-	-
Other Income	1,643,264	3,047,906	1,482,662	2,558,064
Total	12,381,931	51,212,690	30,615,934	59,032,702
Expenses & losses				
Provision for depreciation in value of investments in securities-E	-	-	-	-
Provision for outstanding interest and discount income considered doubtful	-	-	-	-
Loss on Sale/redemption of Investments (Other than Interscheme Transfers) (net)	16,335,189	10,912	79,938,868	-
Loss on Interscheme sale of Investments (net)	-	-	-	-
Provision for unrealised Loss in the value of investments/Derivatives	209,644,591	-	183,347,507	-
Management Fees	15,921,923	25,112,497	18,484,923	17,862,200
GST on Management Fees	2,865,946	4,520,250	3,327,286	3,215,196
Distributor commission	12,218,927	11,170,114	10,797,508	9,366,528
Registrar fees and expenses	1,571,796	869,320	1,563,263	860,736
Custodian fees and transaction charges	113,536	34,906	115,766	35,790
Trustee Fees	137,039	142,379	139,411	106,433
Investor Education	274,078	284,759	278,822	212,866
Interest on borrowing	-	-	-	-
Other Operating Expenses	677,232	194,162	442,972	174,120
Total	259,760,257	42,339,299	298,436,326	31,833,869
Surplus/(Deficit) for the year	(247,378,326)	8,873,390	(267,820,392)	27,198,832
Add/(Less): Income Equalization	14,921,928	1,602,253	593	(1,089,839)
	(232,456,398)	10,475,643	(267,819,799)	26,108,993
Appropriation				
Less: Dividend Distribution (incl Dividend Distribution Tax)	-	-	-	-
Net Surplus/(Deficit) transferred to Revenue Reserve	(232,456,398)	10,475,643	(267,819,799)	26,108,993

Schedule 8 - Notes to the Financial Statements forming an integral part of Accounts.

As per our report of even date

For M/s. JCR & CO
Chartered Accountants
Firm Reg. No. 105270W

Sd/-
FCA Mitesh Chheda
Partner
M. No. 160688

For IDBI MF Trustee Co. Ltd.

Sd/-
J. Samuel Joseph
Chairman

Sd/-
A C Mahajan
Director

For IDBI Asset Management Ltd.

Sd/-
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Sd/-
Raj Kishore Singh
MD & CEO

Sd/-
Uma Venkatraman
Fund Manager

Sd/-
Firdaus Ragina
Fund Manager

Revenue Account for the period ended March 31, 2020

(Amount in Rs.)

Particulars	IDBI Dividend Yield Fund		IDBI Healthcare Fund	
	2019-2020	2018-2019	2019-2020	2018-2019
Income & Gains				
Dividend	18,321,087	136,693	2,939,252	-
Interest	14,905,490	19,705,987	3,795,109	2,057,329
Profit on Sale/redemption of Investments (Other than Interscheme Transfers) (net)	2,400,828	-	9,034,393	-
Profit on Interscheme sale of Investments (net)	-	-	-	-
Profit on derivative trading (net)	-	-	-	-
Write back of provision for unrealised loss in the value of investments/Derivatives	-	-	-	-
Other Income	2,315,649	895,966	1,207,693	118,926
Total	37,943,054	20,738,646	16,976,447	2,176,255
Expenses & losses				
Provision for depreciation in value of investments in securities-E	-	-	-	-
Provision for outstanding interest and discount income considered doubtful	-	-	-	-
Loss on Sale/redemption of Investments (Other than Interscheme Transfers) (net)	-	-	-	-
Loss on Interscheme sale of Investments (net)	-	-	-	-
Provision for unrealised Loss in the value of investments/Derivatives	104,616,284	-	3,811,529	-
Management Fees	8,345,229	2,501,830	2,335,444	222,830
GST on Management Fees	1,502,140	450,329	420,378	40,109
Distributor commission	15,113,794	5,835,963	4,826,153	449,137
Registrar fees and expenses	1,006,404	590,092	558,915	169,873
Custodian fees and transaction charges	84,541	17,439	28,345	-
Trustee Fees	101,459	33,350	32,316	3,142
Investor Education	202,915	66,700	64,632	6,283
Interest on borrowing	-	-	-	-
Other Operating Expenses	399,385	107,473	302,693	20,701
Total	131,372,151	9,603,176	12,380,405	912,075
Surplus/(Deficit) for the year	(93,429,097)	11,135,469	4,596,042	1,264,179
Add/(Less): Income Equalization	(2,751,310)	(419,928)	(217,666)	13,330
	(96,180,407)	10,715,541	4,378,376	1,277,509
Appropriation				
Less: Dividend Distribution (incl Dividend Distribution Tax)	-	-	-	-
Net Surplus/(Deficit) transferred to Revenue Reserve	(96,180,407)	10,715,541	4,378,376	1,277,509

Schedule 8 - Notes to the Financial Statements forming an integral part of Accounts.

As per our report of even date

For M/s. JCR & CO
Chartered Accountants
Firm Reg. No. 105270W

Sd/-
FCA Mitesh Chheda
Partner
M. No. 160688

For IDBI MF Trustee Co. Ltd.

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Fund Manager

Sd/-
Raj Kishore Singh
MD & CEO

Sd/-
Uma Venkatraman
Fund Manager

Sd/-
Firdaus Ragina
Fund Manager

Cash Flow Statement for the year/period ended March 31, 2020

Particulars	IDBI Nifty Index Fund		IDBI Nifty Junior Index fund	
	2019-2020 (Rupees)	2018-2019 (Rupees)	2019-2020 (Rupees)	2018-2019 (Rupees)
A. Cashflow from Operating Activity				
Net Surplus/(Deficit) for the year/period	(78,948,795)	73,936,244	(88,335,679)	23,382,978
Adjustments for non cash items:-				
Change in unrealised appreciation/(depreciation) in value of investments/derivatives	144,550,139	-	91,022,429	-
Provision for accrued income, investments and debtors, no longer required, written back	-	-	-	-
Provision for Doubtful Debt, Income, Deposits	-	-	-	-
Interest on Borrowings	-	-	-	-
Deferred Revenue Expenditure amortised	-	-	-	-
Operating Profit/(Loss) Before Working Capital Changes	65,601,344	73,936,244	2,686,750	23,382,978
Adjustments for:-				
(Increase)/Decrease in Other Current Assets	(469,716)	48,551,307	641,973	77,828,840
(Increase)/Decrease in Deposits	-	-	-	-
(Increase)/Decrease in Investments	(92,216,150)	(7,703,279)	26,226,094	(125,034,663)
Increase/(Decrease) in Current Liabilities and Provisions	(2,277,013)	250,912	(14,979,444)	9,650,641
Net Cash Generated From/(Used in) Operations (A)	(29,361,535)	115,035,183	14,575,373	(14,172,204)
B. Cashflow from Financing Activities				
Increase/(Decrease) in Unit Corpus	14,978,272	(61,608,466)	(10,695,010)	11,946,017
Initial issue expenses incurred	-	-	-	-
Recovery of initial issue expenses incurred				
Increase/(Decrease) in Unit Premium/Equalisation reserve	14,761,929	(67,296,355)	(16,861,786)	8,197,324
Increase/(Decrease) in Loans	-	-	-	-
Interest paid on Borrowings	-	-	-	-
Increase/(Decrease) in Load				
Outstanding Receivable/Payables for Unit Corpus	(4,244,833)	617,178	(2,659,660)	2,310,092
Dividend Paid during the year (including dividend tax paid)	-	-	-	-
Net Cash Generated From/(Used in) Financing Activities (B)	25,495,368	(128,287,643)	(30,216,457)	22,453,432
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B)	(3,866,167)	(13,252,460)	(15,641,084)	8,281,228
Cash and Cash Equivalents as at the beginning of the year/period	6,170,776	19,423,236	17,451,674	9,170,447
Cash and Cash Equivalents as at the close of the year/period	2,304,609	6,170,776	1,810,589	17,451,674
Net Increase/(Decrease) in Cash & Cash Equivalents	(3,866,167)	(13,252,460)	(15,641,084)	8,281,228
Components of cash and cash equivalents				
Balances with banks in current accounts on money at call	1,000,017	2,092,184	1,000,011	1,973,920
Fixed Deposits				
Placement under Collateralised Borrowing and Lending Obligation/Triparty Repo/Reverse Repo Lending (including Unclaimed balances deployed in Triparty Repo)	1,304,592	4,078,592	810,578	15,477,754
	2,304,609	6,170,776	1,810,589	17,451,674

Schedule 8 - Notes to the Financial Statements forming an integral part of Accounts.

As per our report of even date

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Raj Kishore Singh
MD & CEO

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Uma Venkatraman
Fund Manager

Sd/-
Firdaus Ragina
Fund Manager

Cash Flow Statement for the year/period ended March 31, 2020

Particulars	IDBI Liquid Fund		IDBI Ultra Short Term fund	
	2019-2020 (Rupees)	2018-2019 (Rupees)	2019-2020 (Rupees)	2018-2019 (Rupees)
A. Cashflow from Operating Activity				
Net Surplus/(Deficit) for the year/period	1,393,140,003	4,292,689,517	116,953,372	265,956,109
Adjustments for non cash items:-				
Change in unrealised appreciation/(depreciation) in value of investments/derivatives	-	-	(11,709,522)	6,102,008
Provision for accrued income, investments and debtors, no longer required, written back	-	-	-	-
Provision for Doubtful Debt, Income, Deposits	-	-	-	-
Interest on Borrowings	32,839,909	191,382,604	29,125	4,481
Deferred Revenue Expenditure amortised	-	-	-	-
Operating Profit/(Loss) Before Working Capital Changes	1,425,979,912	4,484,072,121	105,272,975	272,062,598
Adjustments for:-				
(Increase)/Decrease in Other Current Assets	(781,995)	234,547,383	18,812,236	72,917,420
(Increase)/Decrease in Deposits	-	3,000,000,000	-	-
(Increase)/Decrease in Investments	23,399,940,350	3,818,891,609	757,496,078	355,306,687
Increase/(Decrease) in Current Liabilities and Provisions	(9,259,821)	(24,203,415)	(1,184,103)	(55,444,005)
Net Cash Generated From/(Used in) Operations (A)	24,815,878,446	11,513,307,698	880,397,186	644,842,699
B. Cashflow from Financing Activities				
Increase/(Decrease) in Unit Corpus	(8,502,397,324)	(9,533,062,421)	(659,914,486)	(411,173,893)
Initial issue expenses incurred	-	-	-	-
Recovery of initial issue expenses incurred				
Increase/(Decrease) in Unit Premium/Equalisation reserve	(7,583,835,062)	(5,264,798,111)	(475,296,107)	(430,171,285)
Increase/(Decrease) in Loans	(8,060,755,590)	4,076,217,213	35,998,669	-
Interest paid on Borrowings	(32,839,909)	(191,382,604)	(29,125)	(4,481)
Increase/(Decrease) in Load				
Outstanding Receivable/Payables for Unit Corpus	(26,652,461)	13,301,939	18,300,335	(22,845,544)
Dividend Paid during the year (including dividend tax paid)	(59,979,469)	(655,197,361)	(23,262,083)	(40,156,690)
Net Cash Generated From/(Used in) Financing Activities (B)	(24,266,459,815)	(11,554,921,345)	(1,104,202,797)	(904,351,893)
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B)	549,418,631	(41,613,647)	(223,805,611)	(259,509,194)
Cash and Cash Equivalents as at the beginning of the year/period	2,030,000	43,643,647	224,222,038	483,731,231
Cash and Cash Equivalents as at the close of the year/period	551,448,631	2,030,000	416,428	224,222,038
Net Increase/(Decrease) in Cash & Cash Equivalents	549,418,631	(41,613,647)	(223,805,611)	(259,509,194)
Components of cash and cash equivalents				
Balances with banks in current accounts	806,752	2,030,000	416,428	1,259,847
on money at call				
Fixed Deposits				
Placement under Collateralised Borrowing and Lending Obligation/Triparty Repo/Reverse Repo Lending (including Unclaimed balances deployed in Triparty Repo)	550,641,879	-	-	222,962,191
	551,448,631	2,030,000	416,428	224,222,038

Schedule 8 - Notes to the Financial Statements forming an integral part of Accounts.

As per our report of even date

For M/s. JCR & CO
Chartered Accountants
Firm Reg. No. 105270W

Sd/-
FCA Mitesh Chheda
Partner
M. No. 160688

For IDBI MF Trustee Co. Ltd.

Sd/-
J. Samuel Joseph
Chairman

Sd/-
A C Mahajan
Director

For IDBI Asset Management Ltd.

Sd/-
Rakesh Sharma
Chairman

Sd/-
Raju Sharma
Fund Manager

Sd/-
Bhupesh Kalyani
Fund Manager

Sd/-
Raj Kishore Singh
MD & CEO

Sd/-
Uma Venkatraman
Fund Manager

Sd/-
Firdaus Ragina
Fund Manager

Cash Flow Statement for the year/period ended March 31, 2020

Particulars	IDBI Equity Savings Fund		IDBI Short Term Bond Fund	
	2019-2020 (Rupees)	2018-2019 (Rupees)	2019-2020 (Rupees)	2018-2019 (Rupees)
A. Cashflow from Operating Activity				
Net Surplus/(Deficit) for the year/period	10,360,273	(7,299,727)	(8,612,602)	46,568,366
Adjustments for non cash items:-				
Change in unrealised appreciation/(depreciation) in value of investments/derivatives	19,125,809	-	39,124,238	(3,120,112)
Provision for accrued income, investments and debtors, no longer required, written back	-	-	-	-
Provision for Doubtful Debt, Income, Deposits	-	-	-	-
Interest on Borrowings	-	-	198,815	38,144
Deferred Revenue Expenditure amortised	-	-	-	-
Operating Profit/(Loss) Before Working Capital Changes	29,486,082	(7,299,727)	30,710,452	43,486,398
Adjustments for:-				
(Increase)/Decrease in Other Current Assets	6,234,433	(5,875,656)	(16,308,254)	(3,487,498)
(Increase)/Decrease in Deposits	-	(15,000,000)	-	-
(Increase)/Decrease in Investments	62,974,094	(59,385,600)	340,670,967	(20,588,153)
Increase/(Decrease) in Current Liabilities and Provisions	(990,881)	474,402	1,015,816	(54,390,958)
Net Cash Generated From/(Used in) Operations (A)	97,703,728	(87,086,580)	356,088,980	(34,980,210)
B. Cashflow from Financing Activities				
Increase/(Decrease) in Unit Corpus	(56,158,781)	(7,380,192)	(267,647,199)	(4,433,377)
Initial issue expenses incurred	-	-	-	-
Recovery of initial issue expenses incurred				
Increase/(Decrease) in Unit Premium/Equalisation reserve	(35,142,425)	(3,152,051)	(160,426,090)	(3,101,617)
Increase/(Decrease) in Loans	-	-	32,897,972	-
Interest paid on Borrowings	-	-	(198,815)	(38,144)
Increase/(Decrease) in Load				
Outstanding Receivable/Payables for Unit Corpus	(193,091)	613,774	(55,048,980)	59,836,438
Dividend Paid during the year (including dividend tax paid)	-	(199,445)	(1,347,334)	(7,220,982)
Net Cash Generated From/(Used in) Financing Activities (B)	(91,494,297)	(10,117,914)	(451,770,445)	45,042,318
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B)	6,209,432	(97,204,493)	(95,681,465)	10,062,108
Cash and Cash Equivalents as at the beginning of the year/period	433,233	97,637,726	95,737,445	85,675,337
Cash and Cash Equivalents as at the close of the year/period	6,642,665	433,233	55,980	95,737,445
Net Increase/(Decrease) in Cash & Cash Equivalents	6,209,432	(97,204,493)	(95,681,465)	10,062,108
Components of cash and cash equivalents				
Balances with banks in current accounts on money at call	1,000,070	52,481	55,980	801,508
Fixed Deposits				
Placement under Collateralised Borrowing and Lending Obligation/Triparty Repo/Reverse Repo Lending (including Unclaimed balances deployed in Triparty Repo)	5,642,595	380,752	-	94,935,937
	6,642,665	433,233	55,980	95,737,445

Schedule 8 - Notes to the Financial Statements forming an integral part of Accounts.

As per our report of even date

For M/s. JCR & CO
Chartered Accountants
Firm Reg. No. 105270W

Sd/-
FCA Mitesh Chheda
Partner
M. No. 160688

For IDBI MF Trustee Co. Ltd.

Sd/-
J. Samuel Joseph
Chairman

Sd/-
A C Mahajan
Director

For IDBI Asset Management Ltd.

Sd/-
Rakesh Sharma
Chairman

Sd/-
Raju Sharma
Fund Manager

Sd/-
Bhupesh Kalyani
Fund Manager

Sd/-
Raj Kishore Singh
MD & CEO

Sd/-
Uma Venkatraman
Fund Manager

Sd/-
Firdaus Ragina
Fund Manager

Cash Flow Statement for the year/period ended March 31, 2020

Particulars	IDBI Dynamic Bond Fund		IDBI Gilt Fund	
	2019-2020 (Rupees)	2018-2019 (Rupees)	2019-2020 (Rupees)	2018-2019 (Rupees)
A. Cashflow from Operating Activity				
Net Surplus/(Deficit) for the year/period	14,452,032	12,768,613	19,546,539	16,523,751
Adjustments for non cash items:-				
Change in unrealised appreciation/(depreciation) in value of investments/derivatives	(1,106,585)	(1,259,817)	(210,732)	(2,704,087)
Provision for accrued income, investments and debtors, no longer required, written back	-	-	-	-
Provision for Doubtful Debt, Income, Deposits	-	-	-	-
Interest on Borrowings	126	1,210	1,773	-
Deferred Revenue Expenditure amortised	-	-	-	-
Operating Profit/(Loss) Before Working Capital Changes	13,345,573	11,510,006	19,337,580	13,819,664
Adjustments for:-				
(Increase)/Decrease in Other Current Assets	8,252,659	(37,823,240)	52,748,423	(56,187,771)
(Increase)/Decrease in Deposits	-	-	-	-
(Increase)/Decrease in Investments	12,826,332	17,371,073	1,471,036	2,916,168
Increase/(Decrease) in Current Liabilities and Provisions	(50,531,242)	50,281,894	(50,486,709)	50,592,281
Net Cash Generated From/(Used in) Operations (A)	(16,106,678)	41,339,733	23,070,330	11,140,342
B. Cashflow from Financing Activities				
Increase/(Decrease) in Unit Corpus	(8,125,108)	(6,296,635)	(13,094,998)	(22,406,347)
Initial issue expenses incurred	-	-	-	-
Recovery of initial issue expenses incurred				
Increase/(Decrease) in Unit Premium/Equalisation reserve	(6,806,349)	(948,672)	(5,369,270)	(12,773,187)
Increase/(Decrease) in Loans	-	-	-	-
Interest paid on Borrowings	(126)	(1,210)	(1,773)	-
Increase/(Decrease) in Load				
Outstanding Receivable/Payables for Unit Corpus	(127,109)	349,847	(33,879,793)	33,653,191
Dividend Paid during the year (including dividend tax paid)	-	(707,161)	-	(369,196)
Net Cash Generated From/(Used in) Financing Activities (B)	(15,058,692)	(7,603,831)	(52,345,835)	(1,895,540)
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B)	(31,165,370)	33,735,902	(29,275,505)	9,244,802
Cash and Cash Equivalents as at the beginning of the year/period	52,771,007	19,035,105	33,026,246	23,781,444
Cash and Cash Equivalents as at the close of the year/period	21,605,637	52,771,007	3,750,741	33,026,246
Net Increase/(Decrease) in Cash & Cash Equivalents	(31,165,370)	33,735,902	(29,275,505)	9,244,802
Components of cash and cash equivalents				
Balances with banks in current accounts on money at call	267	84,853	48	206,452
Fixed Deposits				
Placement under Collateralised Borrowing and Lending Obligation/Triparty Repo/Reverse Repo Lending (including Unclaimed balances deployed in Triparty Repo)	21,605,370	52,686,154	3,750,693	32,819,794
	21,605,637	52,771,007	3,750,741	33,026,246

Schedule 8 - Notes to the Financial Statements forming an integral part of Accounts.

As per our report of even date

For M/s. JCR & CO
Chartered Accountants
Firm Reg. No. 105270W

Sd/-
FCA Mitesh Chheda
Partner
M. No. 160688

For IDBI MF Trustee Co. Ltd.

Sd/-
J. Samuel Joseph
Chairman

Sd/-
A C Mahajan
Director

For IDBI Asset Management Ltd.

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Rakesh Sharma
Chairman

Sd/-
Raju Sharma
Fund Manager

Sd/-
Bhupesh Kalyani
Fund Manager

Sd/-
Raj Kishore Singh
MD & CEO

Sd/-
Uma Venkatraman
Fund Manager

Sd/-
Firdaus Ragina
Fund Manager

Cash Flow Statement for the year/period ended March 31, 2020

Particulars	IDBI Gold Fund		IDBI India Top 100 Equity Fund	
	2019-2020 (Rupees)	2018-2019 (Rupees)	2019-2020 (Rupees)	2018-2019 (Rupees)
A. Cashflow from Operating Activity				
Net Surplus/(Deficit) for the year/period	7,274,821	1,701,410	95,614,725	(31,248,432)
Adjustments for non cash items:-				
Change in unrealised appreciation/(depreciation) in value of investments/derivatives	(3,974,570)	(8,076,781)	-	-
Provision for accrued income, investments and debtors, no longer required, written back	-	-	-	-
Provision for Doubtful Debt, Income, Deposits	-	-	-	-
Interest on Borrowings	-	-	-	-
Deferred Revenue Expenditure amortised	-	-	-	-
Operating Profit/(Loss) Before Working Capital Changes	3,300,251	(6,375,371)	95,614,725	(31,248,432)
Adjustments for:-				
(Increase)/Decrease in Other Current Assets	372,812	1,686,798	356,221	(1,097,822)
(Increase)/Decrease in Deposits	-	-	-	-
(Increase)/Decrease in Investments	43,378,110	61,476,873	110,896,197	634,405,834
Increase/(Decrease) in Current Liabilities and Provisions	10,263	(1,098,388)	(2,794,044)	(1,147,196)
Net Cash Generated From/(Used in) Operations (A)	47,061,436	55,689,912	204,073,100	600,912,384
B. Cashflow from Financing Activities				
Increase/(Decrease) in Unit Corpus	(43,279,518)	(62,704,078)	(174,827,464)	(156,267,458)
Initial issue expenses incurred	-	-	-	-
Recovery of initial issue expenses incurred				
Increase/(Decrease) in Unit Premium/Equalisation reserve	(1,711,887)	6,524,099	(203,084,603)	(186,657,687)
Increase/(Decrease) in Loans	-	-	-	-
Interest paid on Borrowings	-	-	-	-
Increase/(Decrease) in Load				
Outstanding Receivable/Payables for Unit Corpus	(1,224,411)	(204,406)	(12,581,923)	3,469,305
Dividend Paid during the year (including dividend tax paid)	-	-	(35,217,138)	78
Net Cash Generated From/(Used in) Financing Activities (B)	(46,215,816)	(56,384,385)	(425,711,128)	(339,455,762)
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B)	845,619	(694,474)	(221,638,028)	261,456,622
Cash and Cash Equivalents as at the beginning of the year/period	701,160	1,395,634	305,507,846	44,051,224
Cash and Cash Equivalents as at the close of the year/period	1,546,779	701,160	83,869,818	305,507,846
Net Increase/(Decrease) in Cash & Cash Equivalents	845,619	(694,474)	(221,638,028)	261,456,622
Components of cash and cash equivalents				
Balances with banks in current accounts on money at call	500,013	525,630	1,801,012	5,223,374
Fixed Deposits				
Placement under Collateralised Borrowing and Lending Obligation/Triparty Repo/Reverse Repo Lending (including Unclaimed balances deployed in Triparty Repo)	1,046,766	175,530	82,068,806	300,284,472
	1,546,779	701,160	83,869,818	305,507,846

Schedule 8 - Notes to the Financial Statements forming an integral part of Accounts.

As per our report of even date

For M/s. JCR & CO
Chartered Accountants
Firm Reg. No. 105270W

Sd/-
FCA Mitesh Chheda
Partner
M. No. 160688

For IDBI MF Trustee Co. Ltd.

Sd/-
J. Samuel Joseph
Chairman

Sd/-
A C Mahajan
Director

For IDBI Asset Management Ltd.

Sd/-
Rakesh Sharma
Chairman

Sd/-
Raju Sharma
Fund Manager

Sd/-
Bhupesh Kalyani
Fund Manager

Sd/-
Raj Kishore Singh
MD & CEO

Sd/-
Uma Venkatraman
Fund Manager

Sd/-
Firdaus Ragina
Fund Manager

Cash Flow Statement for the year/period ended March 31, 2020

Particulars	IDBI Diversified Equity Fund		IDBI Equity Advantage Fund	
	2019-2020 (Rupees)	2018-2019 (Rupees)	2019-2020 (Rupees)	2018-2019 (Rupees)
A. Cashflow from Operating Activity				
Net Surplus/(Deficit) for the year/period	(164,740,926)	131,405,043	(247,994,864)	231,903,798
Adjustments for non cash items:-				
Change in unrealised appreciation/(depreciation) in value of investments/derivatives	281,409,590	-	483,098,967	-
Provision for accrued income, investments and debtors, no longer required, written back	-	-	-	-
Provision for Doubtful Debt, Income, Deposits	-	-	-	-
Interest on Borrowings	-	-	-	-
Deferred Revenue Expenditure amortised	-	-	-	-
Operating Profit/(Loss) Before Working Capital Changes	116,668,664	131,405,043	235,104,103	231,903,798
Adjustments for:-				
(Increase)/Decrease in Other Current Assets	(13,287,068)	(1,947,670)	1,707,691	(4,216,064)
(Increase)/Decrease in Deposits	-	-	-	-
(Increase)/Decrease in Investments	(35,610,574)	579,398,328	780,041,408	148,522,801
Increase/(Decrease) in Current Liabilities and Provisions	17,692,340	(1,944,242)	(2,309,632)	(4,351,630)
Net Cash Generated From/(Used in) Operations (A)	85,463,362	706,911,459	1,014,543,571	371,858,905
B. Cashflow from Financing Activities				
Increase/(Decrease) in Unit Corpus	(302,474,004)	(90,887,192)	(393,591,662)	(175,721,223)
Initial issue expenses incurred	-	-	-	-
Recovery of initial issue expenses incurred				
Increase/(Decrease) in Unit Premium/Equalisation reserve	(321,770,546)	(75,405,320)	(557,970,974)	(223,101,765)
Increase/(Decrease) in Loans	-	-	-	-
Interest paid on Borrowings	-	-	-	-
Increase/(Decrease) in Load				
Outstanding Receivable/Payables for Unit Corpus	(7,843,001)	33,884	(13,699,674)	2,594,598
Dividend Paid during the year (including dividend tax paid)	(19,475,424)	-	(47,232,978)	(8,369)
Net Cash Generated From/(Used in) Financing Activities (B)	(651,562,975)	(166,258,628)	(1,012,495,288)	(396,236,759)
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B)	(566,099,614)	540,652,830	2,048,282	(24,377,855)
Cash and Cash Equivalents as at the beginning of the year/period	628,728,747	88,075,917	84,226,325	108,604,180
Cash and Cash Equivalents as at the close of the year/period	62,629,133	628,728,747	86,274,607	84,226,325
Net Increase/(Decrease) in Cash & Cash Equivalents	(566,099,614)	540,652,830	2,048,282	(24,377,855)
Components of cash and cash equivalents				
Balances with banks in current accounts on money at call	1,000,760	3,099,793	1,001,052	7,620,463
Fixed Deposits				
Placement under Collateralised Borrowing and Lending Obligation/Triparty Repo/Reverse Repo Lending (including Unclaimed balances deployed in Triparty Repo)	61,628,373	625,628,954	85,273,555	76,605,862
	62,629,133	628,728,747	86,274,607	84,226,325

Schedule 8 - Notes to the Financial Statements forming an integral part of Accounts.

As per our report of even date

For M/s. JCR & CO
Chartered Accountants
Firm Reg. No. 105270W

Sd/-
FCA Mitesh Chheda
Partner
M. No. 160688

For IDBI MF Trustee Co. Ltd.

Sd/-
J. Samuel Joseph
Chairman

Sd/-
A C Mahajan
Director

For IDBI Asset Management Ltd.

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Rakesh Sharma
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Fund Manager

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Bhupesh Kalyani
Fund Manager

Sd/-
Raj Kishore Singh
MD & CEO

Sd/-
Uma Venkatraman
Fund Manager

Sd/-
Firdaus Ragina
Fund Manager

Cash Flow Statement for the year/period ended March 31, 2020

Particulars	IDBI Credit Risk Fund		IDBI Hybrid Equity Fund	
	2019-2020 (Rupees)	2018-2019 (Rupees)	2019-2020 (Rupees)	2018-2019 (Rupees)
A. Cashflow from Operating Activity				
Net Surplus/(Deficit) for the year/period	(126,190,658)	51,322,710	(140,908,744)	(69,171,014)
Adjustments for non cash items:-				
Change in unrealised appreciation/(depreciation) in value of investments/derivatives	172,862,187	23,601,683	260,088,144	(2,770,652)
Provision for accrued income, investments and debtors, no longer required, written back	-	-	-	-
Provision for Doubtful Debt, Income, Deposits	-	-	-	-
Interest on Borrowings	307,532	18,848	352	-
Deferred Revenue Expenditure amortised	-	-	-	-
Operating Profit/(Loss) Before Working Capital Changes	46,979,061	74,943,241	119,179,752	(71,941,666)
Adjustments for:-				
(Increase)/Decrease in Other Current Assets	34,851,176	(14,311,578)	(172,634,921)	(4,842,696)
(Increase)/Decrease in Deposits	-	-	-	80,000,000
(Increase)/Decrease in Investments	214,231,953	228,483,391	1,153,733,300	490,941,059
Increase/(Decrease) in Current Liabilities and Provisions	6,300,236	192,296	(916,486)	(158,041,222)
Net Cash Generated From/(Used in) Operations (A)	302,362,426	289,307,350	1,099,361,646	336,115,475
B. Cashflow from Financing Activities				
Increase/(Decrease) in Unit Corpus	(254,087,358)	(197,528,536)	(1,118,651,822)	(556,226,172)
Initial issue expenses incurred	-	-	-	-
Recovery of initial issue expenses incurred				
Increase/(Decrease) in Unit Premium/Equalisation reserve	(92,162,861)	(79,035,082)	(143,270,932)	(92,164,357)
Increase/(Decrease) in Loans	16,598,977	-	-	-
Interest paid on Borrowings	(307,532)	(18,848)	(352)	-
Increase/(Decrease) in Loan				
Outstanding Receivable/Payables for Unit Corpus	(1,740,536)	(6,163,181)	(21,755,427)	(17,647,644)
Dividend Paid during the year (including dividend tax paid)	-	(1,195,291)	-	-
Net Cash Generated From/(Used in) Financing Activities (B)	(331,699,310)	(283,940,938)	(1,283,678,533)	(666,038,173)
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B)	(29,336,884)	5,366,412	(184,316,888)	(329,922,698)
Cash and Cash Equivalents as at the beginning of the year/period	29,392,938	24,026,526	196,375,191	526,297,889
Cash and Cash Equivalents as at the close of the year/period	56,054	29,392,938	12,058,303	196,375,191
Net Increase/(Decrease) in Cash & Cash Equivalents	(29,336,884)	5,366,412	(184,316,888)	(329,922,698)
Components of cash and cash equivalents				
Balances with banks in current accounts on money at call	56,054	159,857	1,000,136	1,394,383
Fixed Deposits				
Placement under Collateralised Borrowing and Lending Obligation/Triparty Repo/Reverse Repo Lending (including Unclaimed balances deployed in Triparty Repo)	-	29,233,081	11,058,167	194,980,808
	56,054	29,392,938	12,058,303	196,375,191

Schedule 8 - Notes to the Financial Statements forming an integral part of Accounts.

As per our report of even date

For M/s. JCR & CO
Chartered Accountants
Firm Reg. No. 105270W

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Partner
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Raj Kishore Singh
MD & CEO

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Uma Venkatraman
Fund Manager

Sd/-
Firdaus Ragina
Fund Manager

Cash Flow Statement for the year/period ended March 31, 2020

Particulars	IDBI Midcap Fund		IDBI Small Cap Fund	
	2019-2020 (Rupees)	2018-2019 (Rupees)	2019-2020 (Rupees)	2018-2019 (Rupees)
A. Cashflow from Operating Activity				
Net Surplus/(Deficit) for the year/period	(509,820,608)	(52,694,686)	(435,345,418)	(38,298,998)
Adjustments for non cash items:-				
Change in unrealised appreciation/(depreciation) in value of investments/derivatives	317,869,753	-	331,127,719	6,254,960
Provision for accrued income, investments and debtors, no longer required, written back	-	-	-	-
Provision for Doubtful Debt, Income, Deposits	-	-	-	-
Interest on Borrowings	-	-	-	-
Deferred Revenue Expenditure amortised	-	-	-	-
Operating Profit/(Loss) Before Working Capital Changes	(191,950,855)	(52,694,686)	(104,217,699)	(32,044,038)
Adjustments for:-				
(Increase)/Decrease in Other Current Assets	19,630,352	(9,680,077)	790,287	(742,767)
(Increase)/Decrease in Deposits	-	-	-	-
(Increase)/Decrease in Investments	339,641,373	(13,206,804)	261,714,543	624,563,471
Increase/(Decrease) in Current Liabilities and Provisions	(2,104,581)	(1,584,506)	(2,909,878)	-1,358,263
Net Cash Generated From/(Used in) Operations (A)	165,216,290	(77,166,073)	155,377,254	590,418,403
B. Cashflow from Financing Activities				
Increase/(Decrease) in Unit Corpus	(338,284,780)	(305,631,784)	(302,820,213)	-482,621,027
Initial issue expenses incurred	-	-	-	-
Recovery of initial issue expenses incurred				
Increase/(Decrease) in Unit Premium/Equalisation reserve	(16,448,053)	(41,776,971)	26,014,074	-13,843,863
Increase/(Decrease) in Loans	-	-	-	-
Interest paid on Borrowings	-	-	-	-
Increase/(Decrease) in Load				
Outstanding Receivable/Payables for Unit Corpus	(7,431,215)	(6,980,657)	(5,250,203)	-2,113,865
Dividend Paid during the year (including dividend tax paid)	-	(6,019)	-	-
Net Cash Generated From/(Used in) Financing Activities (B)	(362,164,048)	(354,395,431)	(282,056,342)	(498,578,755)
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B)	(196,947,759)	(431,561,504)	(126,679,089)	91,839,648
Cash and Cash Equivalents as at the beginning of the year/period	209,823,324	641,384,828	145,567,063	53,727,415
Cash and Cash Equivalents as at the close of the year/period	12,875,566	209,823,324	18,887,974	145,567,063
Net Increase/(Decrease) in Cash & Cash Equivalents	(196,947,759)	(431,561,504)	(126,679,089)	91,839,648
Components of cash and cash equivalents				
Balances with banks in current accounts on money at call	1,000,146	1,723,256	1,000,221	1,857,474
Fixed Deposits				
Placement under Collateralised Borrowing and Lending Obligation/Triparty Repo/Reverse Repo Lending (including Unclaimed balances deployed in Triparty Repo)	11,875,420	208,100,068	17,887,753	143,709,589
	12,875,566	209,823,324	18,887,974	145,567,063

Schedule 8 - Notes to the Financial Statements forming an integral part of Accounts.

As per our report of even date

For M/s. JCR & CO
Chartered Accountants
Firm Reg. No. 105270W

Sd/-
FCA Mitesh Chheda
Partner
M. No. 160688

For IDBI MF Trustee Co. Ltd.

Sd/-
J. Samuel Joseph
Chairman

Sd/-
A C Mahajan
Director

For IDBI Asset Management Ltd.

Sd/-
Rakesh Sharma
Chairman

Sd/-
Raju Sharma
Fund Manager

Sd/-
Bhupesh Kalyani
Fund Manager

Sd/-
Raj Kishore Singh
MD & CEO

Sd/-
Uma Venkatraman
Fund Manager

Sd/-
Firdaus Ragina
Fund Manager

Cash Flow Statement for the year/period ended March 31, 2020

Particulars	IDBI Focused 30 Equity Fund		IDBI Gold Exchange Traded Fund	
	2019-2020 (Rupees)	2018-2019 (Rupees)	2019-2020 (Rupees)	2018-2019 (Rupees)
A. Cashflow from Operating Activity				
Net Surplus/(Deficit) for the year/period	(346,979,603)	71,597,203	15,290,833	2,120,817
Adjustments for non cash items:-				
Change in unrealised appreciation/(depreciation) in value of investments/derivatives	135,454,453	-61,950,379	-	-
Provision for accrued income, investments and debtors, no longer required, written back	-	-	-	-
Provision for Doubtful Debt, Income, Deposits	-	-	-	-
Interest on Borrowings	-	-	-	-
Deferred Revenue Expenditure amortised	-	-	-	-
Operating Profit/(Loss) Before Working Capital Changes	(211,525,150)	9,646,824	15,290,833	2,120,817
Adjustments for:-				
(Increase)/Decrease in Other Current Assets	751,666	(1,800,000)	(446,513)	3,180,478
(Increase)/Decrease in Deposits	-	-	-	-
(Increase)/Decrease in Investments	972,127,879	(78,593,168)	65,720,990	95,594,168
Increase/(Decrease) in Current Liabilities and Provisions	(4,129,706)	-7,819,903	615,674	(138,845)
Net Cash Generated From/(Used in) Operations (A)	757,224,690	(78,566,247)	81,180,985	100,756,617
B. Cashflow from Financing Activities				
Increase/(Decrease) in Unit Corpus	(1,161,003,190)	(672,992,310)	(2,200,000)	(3,200,000)
Initial issue expenses incurred	-	-	-	-
Recovery of initial issue expenses incurred				
Increase/(Decrease) in Unit Premium/Equalisation reserve	(1,368,256)	5,878,359	(74,551,588)	(90,905,028)
Increase/(Decrease) in Loans	-	-	-	-
Interest paid on Borrowings	-	-	-	-
Increase/(Decrease) in Load				
Outstanding Receivable/Payables for Unit Corpus	(9,071,822)	(2,195,668)	(2)	(2,925,387)
Dividend Paid during the year (including dividend tax paid)	-	-	-	-
Net Cash Generated From/(Used in) Financing Activities (B)	(1,171,443,268)	(669,309,619)	(76,751,590)	(97,030,415)
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B)	(414,218,578)	(747,875,866)	4,429,395	3,726,202
Cash and Cash Equivalents as at the beginning of the year/period	429,519,956	1,177,395,822	17,796,035	14,069,833
Cash and Cash Equivalents as at the close of the year/period	15,301,378	429,519,956	22,225,430	17,796,035
Net Increase/(Decrease) in Cash & Cash Equivalents	(414,218,578)	(747,875,866)	4,429,395	3,726,202
Components of cash and cash equivalents				
Balances with banks in current accounts on money at call	1,000,177	1,385,215	276	13,114
Fixed Deposits				
Placement under Collateralised Borrowing and Lending Obligation/Triparty Repo/Reverse Repo Lending (including Unclaimed balances deployed in Triparty Repo)	14,301,201	428,134,741	22,225,154	17,782,921
	15,301,378	429,519,956	22,225,430	17,796,035

Schedule 8 - Notes to the Financial Statements forming an integral part of Accounts.

As per our report of even date

For M/s. JCR & CO
Chartered Accountants
Firm Reg. No. 105270W

Sd/-
FCA Mitesh Chheda
Partner
M. No. 160688

For IDBI MF Trustee Co. Ltd.

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A C Mahajan
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For IDBI Asset Management Ltd.

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Fund Manager

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Bhupesh Kalyani
Fund Manager

Sd/-
Raj Kishore Singh
MD & CEO

Sd/-
Uma Venkatraman
Fund Manager

Sd/-
Firdaus Ragina
Fund Manager

Cash Flow Statement for the year/period ended March 31, 2020

Particulars	IDBI Banking & Financial Services Fund		IDBI Long Term Value Fund	
	2019-2020 (Rupees)	2018-2019 (Rupees)	2019-2020 (Rupees)	2018-2019 (Rupees)
A. Cashflow from Operating Activity				
Net Surplus/(Deficit) for the year/period	(247,378,326)	8,873,390	(267,820,392)	27,198,832
Adjustments for non cash items:-				
Change in unrealised appreciation/(depreciation) in value of investments/derivatives	209,644,591	-	183,347,507	-
Provision for accrued income, investments and debtors, no longer required, written back	-	-	-	-
Provision for Doubtful Debt, Income, Deposits	-	-	-	-
Interest on Borrowings	-	-	-	-
Deferred Revenue Expenditure amortised	-	-	-	-
Operating Profit/(Loss) Before Working Capital Changes	(37,733,735)	8,873,390	(84,472,885)	27,198,832
Adjustments for:-				
(Increase)/Decrease in Other Current Assets	(166,539)	(1,100,000)	2,750,253	(7,686,433)
(Increase)/Decrease in Deposits	-	-	-	-
(Increase)/Decrease in Investments	475,595,709	(1,440,576,325)	(12,738,528)	(946,317,229)
Increase/(Decrease) in Current Liabilities and Provisions	(2,976,757)	4,107,225	(2,025,187)	3,110,194
Net Cash Generated From/(Used in) Operations (A)	434,718,679	(1,428,695,710)	(96,486,347)	(923,694,636)
B. Cashflow from Financing Activities				
Increase/(Decrease) in Unit Corpus	(557,730,318)	1,625,666,026	(507,956,560)	1,580,771,209
Initial issue expenses incurred	-	-	-	-
Recovery of initial issue expenses incurred				
Increase/(Decrease) in Unit Premium/Equalisation reserve	(48,201,744)	(12,163)	(17,168,895)	(2,037,403)
Increase/(Decrease) in Loans	-	-	-	-
Interest paid on Borrowings	-	-	-	-
Increase/(Decrease) in Load				
Outstanding Receivable/Payables for Unit Corpus	(11,737,931)	11,122,158	(10,252,424)	9,602,952
Dividend Paid during the year (including dividend tax paid)	-	-	-	-
Net Cash Generated From/(Used in) Financing Activities (B)	(617,669,993)	1,636,776,021	(535,377,878)	1,588,336,759
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B)	(182,951,314)	208,080,311	(631,864,225)	664,642,123
Cash and Cash Equivalents as at the beginning of the year/period	208,080,311	-	664,642,123	-
Cash and Cash Equivalents as at the close of the year/period	25,128,997	208,080,311	32,777,898	664,642,123
Net Increase/(Decrease) in Cash & Cash Equivalents	(182,951,314)	208,080,311	(631,864,225)	664,642,123
Components of cash and cash equivalents				
Balances with banks in current accounts on money at call	1,737,701	2,347,052	1,000,392	1,504,011
Fixed Deposits				
Placement under Collateralised Borrowing and Lending Obligation/Triparty Repo/Reverse Repo Lending (including Unclaimed balances deployed in Triparty Repo)	23,391,296	205,733,259	31,777,506	663,138,112
	25,128,997	208,080,311	32,777,898	664,642,123

Schedule 8 - Notes to the Financial Statements forming an integral part of Accounts.

As per our report of even date

For M/s. JCR & CO
Chartered Accountants
Firm Reg. No. 105270W

Sd/-
FCA Mitesh Chheda
Partner
M. No. 160688

For IDBI MF Trustee Co. Ltd.

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For IDBI Asset Management Ltd.

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Fund Manager

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Bhupesh Kalyani
Fund Manager

Sd/-
Raj Kishore Singh
MD & CEO

Sd/-
Uma Venkatraman
Fund Manager

Sd/-
Firdaus Ragina
Fund Manager

Cash Flow Statement for the year/period ended March 31, 2020

Particulars	IDBI Dividend Yield Fund		IDBI Healthcare Fund	
	2019-2020 (Rupees)	2018-2019 (Rupees)	2019-2020 (Rupees)	2018-2019 (Rupees)
A. Cashflow from Operating Activity				
Net Surplus/(Deficit) for the year/period	(93,429,097)	11,135,469	4,596,042	1,264,179
Adjustments for non cash items:-				
Change in unrealised appreciation/(depreciation) in value of investments/derivatives	104,616,284	-	3,811,529	-
Provision for accrued income, investments and debtors, no longer required, written back	-	-	-	-
Provision for Doubtful Debt, Income, Deposits	-	-	-	-
Interest on Borrowings	-	-	-	-
Deferred Revenue Expenditure amortised	-	-	-	-
Operating Profit/(Loss) Before Working Capital Changes	11,187,187	11,135,469	8,407,571	1,264,179
Adjustments for:-				
(Increase)/Decrease in Other Current Assets	(541,170)	(84,104)	65,597	(344,372)
(Increase)/Decrease in Deposits	-	-	-	-
(Increase)/Decrease in Investments	(541,136,334)	(224,380,869)	(194,868,426)	(72,928,828)
Increase/(Decrease) in Current Liabilities and Provisions	(84,792,593)	85,880,548	(689,380)	1,096,699
Net Cash Generated From/(Used in) Operations (A)	(615,282,909)	(127,448,956)	(187,084,639)	(70,912,322)
B. Cashflow from Financing Activities				
Increase/(Decrease) in Unit Corpus	(367,366,287)	1,147,790,675	(91,991,300)	357,259,619
Initial issue expenses incurred	-	-	-	-
Recovery of initial issue expenses incurred				
Increase/(Decrease) in Unit Premium/Equalisation reserve	(21,347,089)	(603,548)	(3,665,811)	12,320
Increase/(Decrease) in Loans	-	-	-	-
Interest paid on Borrowings	-	-	-	-
Increase/(Decrease) in Load				
Outstanding Receivable/Payables for Unit Corpus	(4,415,181)	3,868,959	17,491,498	(17,824,335)
Dividend Paid during the year (including dividend tax paid)	-	-	-	-
Net Cash Generated From/(Used in) Financing Activities (B)	(393,128,556)	1,151,056,087	(78,165,612)	339,447,605
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B)	(1,008,411,465)	1,023,607,131	(265,250,250)	268,535,283
Cash and Cash Equivalents as at the beginning of the year/period	1,023,607,131	-	268,535,283	-
Cash and Cash Equivalents as at the close of the year/period	15,195,666	1,023,607,131	3,285,033	268,535,283
Net Increase/(Decrease) in Cash & Cash Equivalents	(1,008,411,465)	1,023,607,131	(265,250,250)	268,535,283
Components of cash and cash equivalents				
Balances with banks in current accounts on money at call	1,000,175	2,217,292	1,000,029	1,319,550
Fixed Deposits				
Placement under Collateralised Borrowing and Lending Obligation/Triparty Repo/Reverse Repo Lending (including Unclaimed balances deployed in Triparty Repo)	14,195,491	1,021,389,839	2,285,004	267,215,733
	15,195,666	1,023,607,131	3,285,033	268,535,283

Schedule 8 - Notes to the Financial Statements forming an integral part of Accounts.

As per our report of even date

For M/s. JCR & CO
Chartered Accountants
Firm Reg. No. 105270W

Sd/-
FCA Mitesh Chheda
Partner
M. No. 160688

For IDBI MF Trustee Co. Ltd.

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Director

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MD & CEO

Sd/-
Uma Venkatraman
Fund Manager

Sd/-
Firdaus Ragina
Fund Manager

Schedules

(Amount in Rs.)

	IDBI Nifty Index Fund		IDBI Nifty Junior Index Fund	
	2019-2020	2018-2019	2019-2020	2018-2019
Schedule 1				
UNIT CAPITAL				
Units of Rs.10 each fully paid up (except for Liquid Fund & Ultra Short Term Fund where FV is Rs. 1000 and Gold Exchange Traded Fund where FV is Rs. 100)	995,796,137	980,817,865	228,921,081	239,616,091
	995,796,137	980,817,865	228,921,081	239,616,091
Opening Balance	980,817,865	1,042,426,332	239,616,091	227,670,074
Capital issued during the year/period	193,701,341	161,859,018	51,850,991	85,286,269
Redemptions during the year/period	(178,723,069)	(223,467,485)	(62,545,998)	(73,340,252)
Unit Capital at the end of the year/period	995,796,136	980,817,865	228,921,085	239,616,091
Growth Plan	961,323,740	932,169,856	210,258,313	218,232,366
Daily Dividend Plan	-	-	-	-
Weekly Dividend Plan	-	-	-	-
Monthly Dividend Plan	-	-	-	-
Quarterly Dividend Plan	-	-	-	-
Annual Dividend	34,472,397	48,648,009	18,662,768	21,383,725
Bonus	-	-	-	-
Unit Capital at the end of the year/period	995,796,137	980,817,865	228,921,081	239,616,091
Schedule 2				
RESERVES & SURPLUS				
A. Unit Premium Reserve				
Balance at the beginning of the year	(102,097,185)	(76,696,188)	(1,049,591)	783,671
Net premium on issue/redemption of units during the year/period	4,079,555	(25,400,997)	(4,368,677)	(1,833,262)
Closing Balance	(98,017,630)	(102,097,185)	(5,418,268)	(1,049,591)
B. Revenue Reserve				
Balance at the beginning of the year	781,318,402	749,277,515	248,562,830	215,149,268
Income/(Loss) transferred from Revenue Account	(68,266,420)	32,040,887	(100,828,790)	33,413,562
Closing Balance	713,051,982	781,318,402	147,734,040	248,562,830
C. Unrealised Appreciation				
Opening balance	471,926,864	248,791,916	29,419,680	53,596,781
Less: Reversed during the year/period	(471,926,864)	(248,791,916)	(29,419,680)	(53,596,781)
Add: Unrealised appreciation as at year/period end	-	471,926,864	-	29,419,680
Closing balance	-	471,926,864	-	29,419,680
D. Equalization Account				
Balance at the beginning of the year	-	-	-	-
Net equalization on issue/redemption of units during the year/period	10,682,375	(41,895,357)	(12,493,111)	10,030,584
Transfer to Revenue Account	(10,682,375)	41,895,357	12,493,111	(10,030,584)
Closing Balance	-	-	-	-
Total Reserves & Surplus	615,034,352	1,151,148,081	142,315,773	276,932,920
Schedule 3				
LOANS				
From other commercial banks	-	-	-	-
CCIL	-	-	-	-
Total	-	-	-	-
Schedule 4				
CURRENT LIABILITIES AND PROVISIONS				
Provision for outstanding interest and discount income considered doubtful	-	-	-	-
Contracts for purchase of Investments	-	1,799,154	-	14,913,168
Sundry Creditors	36,630	30,304	16,913	9,261
Investor Education Fund	30,272	36,859	6,718	8,578
Accrued Interest on loans	-	-	-	-
Repurchase Amount Payable	432,002	1,456,762	76,910	256,855
Other Current Liabilities	914,501	1,388,807	255,746	326,884
Application money received, pending allotment	-	-	-	-
Trusteeship Fees Payable	15,136	18,429	3,359	4,289
Payable To AMC	-	-	-	-
F&O Margin Payable	-	-	-	-
Distribution Payable	-	-	-	-
Total	1,428,541	4,730,315	359,646	15,519,035

Schedules

(Amount in Rs.)

	IDBI Nifty Index Fund		IDBI Nifty Junior Index Fund	
	2019-2020	2018-2019	2019-2020	2018-2019
Schedule 5				
INVESTMENTS				
A. Equity Shares	1,605,783,739.00	2,130,044,592	366,471,311	513,139,514
B. Bonds/Debentures - Listed/Awaiting Listing	-	-	-	-
C. Commercial Papers	-	-	-	-
D. Certificate of Deposits	-	-	-	-
E. Central & State Govt Securities	-	-	-	-
F. Gold	-	-	-	-
G. Gold Deposit Scheme	-	-	-	-
H. Units of Domestic Mutual Fund	-	-	-	-
Total	1,605,783,739.00	2,130,044,592	366,471,311	513,139,514
NOTE				
Net appreciation/(depreciation)				
(i) Listed				
Equity shares	(144,550,139.00)	471,926,864	(91,022,429)	29,419,680
Non convertible debentures/bonds	-	-	-	-
(ii) Unlisted securities	-	-	-	-
(iii) Government securities	-	-	-	-
(iv) Treasury Bills	-	-	-	-
(v) Units of domestic Mutual Fund	-	-	-	-
(vi) Commercial Paper	-	-	-	-
(vii) Certificate of Deposits	-	-	-	-
(viii) Gold	-	-	-	-
Total Appreciation	-	471,926,864	-	29,419,680
(Total Depreciation)	(144,550,139.00)	-	(91,022,429)	-
Schedule 6				
DEPOSITS				
A. Deposits with Schedules Banks	-	-	-	-
Closing Balance	-	-	-	-
Schedule 7				
CURRENT ASSETS				
A. Balances with Scheduled Banks in Current Accounts	1,000,017.00	2,092,184	1,000,011	1,973,920
B. Unit Subscription Receivable	3,488,357.34	268,284	2,551,580	71,865
C. Contract for Sale of Investments	-	24,937	-	595,131
D. CBLO/Triparty Repo/Reverse Repo Lending	1,304,592	4,078,592	810,578	15,477,754
E. Receivable From AMC	682,325.00	31,650	386,776	4,365
F. Advances/Deposits	-	-	300,000	300,000
G. Other Current Assets	-	-	-	-
H. Dividend/Interest Receivable	-	156,022	76,244	505,497
I. Outstanding Principal and accrued income	-	-	-	-
Less: Provision for doubtful receivable	-	-	-	-
Net Outstanding and accrued income	-	-	-	-
Total	6,475,291.34	6,651,669	5,125,189	18,928,532

Schedules

(Amount in Rs.)

	IDBI Liquid Fund		IDBI Ultra Short Term Fund	
	2019-2020	2018-2019	2019-2020	2018-2019
Schedule 1				
UNIT CAPITAL				
Units of Rs.10 each fully paid up (except for Liquid Fund & Ultra Short Term Fund where FV is Rs. 1000 and Gold Exchange Traded Fund where FV is Rs. 100)	5,339,674,527	13,842,071,851	718,018,156	1,377,932,642
	5,339,674,527	13,842,071,851	718,018,156	1,377,932,642
Opening Balance	13,842,071,851	23,375,134,272	1,377,932,642	1,789,106,535
Capital issued during the year/period	324,067,038,857	1,529,379,237,030	2,180,004,057	5,503,229,011
Redemptions during the year/period	(332,569,436,181)	(1,538,912,299,451)	(2,839,918,543)	(5,914,402,904)
Unit Capital at the end of the year/period	5,339,674,527	13,842,071,851	718,018,156	1,377,932,642
Growth Plan	4,975,235,959	11,860,103,621	424,452,001	867,690,657
Daily Dividend Plan	332,616,623	1,918,850,815	260,633,037	463,623,876
Weekly Dividend Plan	14,606,104	41,529,764	2,637,274	4,974,939
Monthly Dividend Plan	17,205,895	15,712,425	28,491,897	39,839,223
Quarterly Dividend Plan	-	-	-	-
Annual Dividend	-	-	-	-
Bonus	9,946	5,875,226	1,803,947	1,803,947
Unit Capital at the end of the year/period	5,339,674,527	13,842,071,851	718,018,156	1,377,932,642
Schedule 2				
RESERVES & SURPLUS				
A. Unit Premium Reserve				
Balance at the beginning of the year	1,433,024,480	1,819,626,714	(20,126,884)	(17,231,795)
Net premium on issue/redemption of units during the year/period	(852,254,682)	(386,602,234)	(4,976,350)	(2,895,089)
Closing Balance	580,769,798	1,433,024,480	(25,103,234)	(20,126,884)
B. Revenue Reserve				
Balance at the beginning of the year	10,417,266,118	11,657,969,841	871,622,450	1,073,099,227
Income/(Loss) transferred from Revenue Account	(5,398,419,851)	(1,240,703,723)	(376,628,468)	(201,476,777)
Closing Balance	5,018,846,267	10,417,266,118	494,993,982	871,622,450
C. Unrealised Appreciation				
Opening balance	-	-	-	-
Less: Reversed during the year/period	18,469,018	23,051,247	-	-
Add: Unrealised appreciation as at year/period end	(18,469,018)	(23,051,247)	-	-
	4,425,018	18,469,018	474,841	-
Closing balance	4,425,018	18,469,018	474,841	-
D. Equalization Account				
Balance at the beginning of the year	-	-	-	-
Net equalization on issue/redemption of units during the year/period	(6,731,580,380)	(4,878,195,879)	(470,319,757)	(427,276,196)
Transfer to Revenue Account	6,731,580,380	4,878,195,879	470,319,757	427,276,196
Closing Balance	-	-	-	-
Total Reserves & Surplus	5,604,041,083	11,868,759,616	470,365,588	851,495,565
Schedule 3				
LOANS				
From other commercial banks	-	3,464,096,169	-	-
CCIL	-	4,596,659,421	35,998,669	-
Total	-	8,060,755,590	35,998,669	-
Schedule 4				
CURRENT LIABILITIES AND PROVISIONS				
Provision for outstanding interest and discount income considered doubtful	-	-	-	-
Contracts for purchase of Investments	-	-	-	-
Sundry Creditors	229,691	2,467,969	56,494	1,085,579
Investor Education Fund	319,406	897,682	30,897	48,337
Accrued Interest on loans	-	5,025,194	444	-
Repurchase Amount Payable	-	-	248,357	4,649,459
Other Current Liabilities	1,022,819	1,807,020	675,529	867,976
Application money received, pending allotment	-	26,073,864	-	-
Trusteeship Fees Payable	159,703	448,841	15,449	24,168
Payable To AMC	-	-	-	-
F&O Margin Payable	-	-	-	-
Distribution Payable	485,772	830,501	218,357	155,212
Total	2,217,391	37,551,071	1,245,527	6,830,731

Schedules

(Amount in Rs.)

	IDBI Liquid Fund		IDBI Ultra Short Term Fund	
	2019-2020	2018-2019	2019-2020	2018-2019
Schedule 5				
INVESTMENTS				
A. Equity Shares	-	-	-	-
B. Bonds/Debentures - Listed/Awaiting Listing	934,222,500	-	462,135,310	819,559,375
C. Commercial Papers	4,025,035,500	23,190,529,300	448,702,500	888,189,550
D. Certificate of Deposits	4,908,642,350	10,094,172,900	298,212,150	246,612,750
E. Central & State Govt Securities	496,742,000	493,924,500	-	-
F. Gold	-	-	-	-
G. Gold Deposit Scheme	-	-	-	-
H. Units of Domestic Mutual Fund	-	-	-	-
Total	10,364,642,350	33,778,626,700	1,209,049,960	1,954,361,675
NOTE				
Net appreciation/(depreciation)				
(i) Listed				
Equity shares	-	-	-	-
Non convertible debentures/bonds	71,783	-	423,934	(11,370,855)
(ii) Unlisted securities	-	-	-	-
(iii) Government securities	-	-	-	-
(iv) Treasury Bills	632,750	173,260	-	-
(v) Units of domestic Mutual Fund	-	-	-	-
(vi) Commercial Paper	1,062,896	15,445,740	12,620	(647,492)
(vii) Certificate of Deposits	2,657,590	2,850,019	38,288	308,825
(viii) Gold	-	-	-	-
Total Appreciation	4,425,018	18,469,018	474,841	308,825
(Total Depreciation)	-	-	-	(12,018,347)
Schedule 6				
DEPOSITS				
A. Deposits with Schedules Banks	-	-	-	-
Closing Balance	-	-	-	-
Schedule 7				
CURRENT ASSETS				
A. Balances with Scheduled Banks in Current Accounts	806,752	2,030,000	416,428	1,259,847
B. Unit Subscription Receivable	578,597	-	1,857,753	24,559,190
C. Contract for Sale of Investments	-	-	-	-
D. CBLO/Triparty Repo/Reverse Repo Lending	550,641,879	-	-	222,962,191
E. Receivable From AMC	963,423	181,428	736,543	-
F. Advances/Deposits	28,300,000	28,300,000	2,200,000	2,200,000
G. Other Current Assets	-	-	-	-
H. Dividend/Interest Receivable	-	-	11,367,256	30,916,035
I. Outstanding Principal and accrued income	-	-	42,648,055	-
Less: Provision for doubtful receivable	-	-	42,648,055	-
Net Outstanding and accrued income	-	-	-	-
Total	581,290,651	30,511,428	16,577,980	281,897,263

Schedules

(Amount in Rs.)

	IDBI Equity Savings Fund		IDBI Short Term Bond Fund	
	2019-2020	2018-2019	2019-2020	2018-2019
Schedule 1				
UNIT CAPITAL				
Units of Rs.10 each fully paid up (except for Liquid Fund & Ultra Short Term Fund where FV is Rs. 1000 and Gold Exchange Traded Fund where FV is Rs. 100)	70,798,957	126,957,738	151,020,046	418,667,245
	70,798,957	126,957,738	151,020,046	418,667,245
Opening Balance	126,957,738	134,337,929	418,667,245	423,100,622
Capital issued during the year/period	7,471,888	18,158,593	141,925,472	1,381,767,495
Redemptions during the year/period	(63,630,665)	(25,538,784)	(409,572,672)	(1,386,200,872)
Unit Capital at the end of the year/period	70,798,961	126,957,738	151,020,045	418,667,245
Growth Plan	51,353,410	101,494,186	101,678,717	276,522,197
Daily Dividend Plan	-	-	-	-
Weekly Dividend Plan	-	-	44,564,777	45,401,854
Monthly Dividend Plan	10,929,586	11,458,006	4,776,552	96,743,194
Quarterly Dividend Plan	8,515,961	14,005,546	-	-
Annual Dividend	-	-	-	-
Bonus	-	-	-	-
Unit Capital at the end of the year/period	70,798,957	126,957,738	151,020,046	418,667,245
Schedule 2				
RESERVES & SURPLUS				
A. Unit Premium Reserve				
Balance at the beginning of the year	(19,869,132)	(19,797,726)	(928,471)	(535,853)
Net premium on issue/redemption of units during the year/period	(2,321,846)	(71,406)	(3,722,344)	(392,618)
Closing Balance	(22,190,978)	(19,869,132)	(4,650,815)	(928,471)
B. Revenue Reserve				
Balance at the beginning of the year	78,036,118	88,615,935	270,460,835	233,822,450
Income/(Loss) transferred from Revenue Account	(22,460,306)	(10,579,817)	(166,663,680)	36,638,385
Closing Balance	55,575,812	78,036,118	103,797,156	270,460,835
C. Unrealised Appreciation				
Opening balance	15,649,272	3,303,801	-	-
Less: Reversed during the year/period	(15,649,272)	(3,303,801)	-	-
Add: Unrealised appreciation as at year/period end	-	15,649,272	-	-
Closing balance	-	15,649,272	-	-
D. Equalization Account				
Balance at the beginning of the year	-	-	-	-
Net equalization on issue/redemption of units during the year/period	(32,820,579)	(3,080,645)	(156,703,746)	(2,708,999)
Transfer to Revenue Account	32,820,579	3,080,645	156,703,746	2,708,999
Closing Balance	-	-	-	-
Total Reserves & Surplus	33,384,834	73,816,258	99,146,341	269,532,364
Schedule 3				
LOANS				
From other commercial banks	-	-	-	-
CCIL	-	-	32,897,972	-
Total	-	-	32,897,972	-
Schedule 4				
CURRENT LIABILITIES AND PROVISIONS				
Provision for outstanding interest and discount income considered doubtful	-	-	1,112,500	-
Contracts for purchase of Investments	-	-	-	-
Sundry Creditors	36,380	114,752	242,094	112,148
Investor Education Fund	1,854	3,434	8,928	13,825
Accrued Interest on loans	-	-	676	-
Repurchase Amount Payable	171,572	621,895	-	55,175,125
Other Current Liabilities	119,436	500,728	174,325	394,288
Application money received, pending allotment	292,233	35,001	-	-
Trusteeship Fees Payable	927	1,717	4,465	6,912
Payable To AMC	-	147,927	-	-
F&O Margin Payable	646,132	1,027,050	-	-
Distribution Payable	-	-	-	-
Total	1,268,534	2,452,504	1,542,988	55,702,298

Schedules

(Amount in Rs.)

	IDBI Equity Savings Fund		IDBI Short Term Bond Fund	
	2019-2020	2018-2019	2019-2020	2018-2019
Schedule 5				
INVESTMENTS				
A. Equity Shares	67,100,861	144,567,993	-	-
B. Bonds/Debentures - Listed/Awaiting Listing	12,716,849	32,998,892	242,281,790	572,382,044
C. Commercial Papers	-	-	-	-
D. Certificate of Deposits	-	-	-	-
E. Central & State Govt Securities	-	-	-	49,694,950
F. Gold	-	-	-	-
G. Gold Deposit Scheme	-	-	-	-
H. Units of Domestic Mutual Fund	-	-	-	-
Total	79,817,710	177,566,885	242,281,790	622,076,994
NOTE				
Net appreciation/(depreciation)				
(i) Listed				
Equity shares	(18,988,695)	16,092,567	-	-
Non convertible debentures/bonds	(137,115)	(443,296)	(42,242,216)	(3,078,963)
(ii) Unlisted securities	-	-	-	-
(iii) Government securities	-	-	-	(39,015)
(iv) Treasury Bills	-	-	-	-
(v) Units of domestic Mutual Fund	-	-	-	-
(vi) Commercial Paper	-	-	-	-
(vii) Certificate of Deposits	-	-	-	-
(viii) Gold	-	-	-	-
Total Appreciation	-	16,092,567	-	-
(Total Depreciation)	(19,125,809)	(443,296)	(42,242,216)	(3,117,978)
Schedule 6				
DEPOSITS				
A. Deposits with Schedules Banks	15,000,000	15,000,000	-	-
Closing Balance	15,000,000	15,000,000	-	-
Schedule 7				
CURRENT ASSETS				
A. Balances with Scheduled Banks in Current Accounts	1,000,070	52,481	55,980	801,508
B. Unit Subscription Receivable	-	-	207,858	334,003
C. Contract for Sale of Investments	-	921,699	32,059,410	-
D. CBLO/Triparty Repo/Reverse Repo Lending	5,642,596	380,752	-	94,935,937
E. Receivable From AMC	108,790	314,625	51,536	-
F. Advances/Deposits	2,153,000	5,953,000	400,000	400,000
G. Other Current Assets	-	-	-	-
H. Dividend/Interest Receivable	1,730,159	3,037,058	9,550,773	25,353,465
I. Outstanding Principal and accrued income	-	-	1,112,500	-
Less: Provision for doubtful receivable	-	-	1,112,500	-
Net Outstanding and accrued income	-	-	-	-
Total	10,634,615	10,659,615	42,325,557	121,824,913

Schedules

(Amount in Rs.)

	IDBI Dynamic Bond Fund		IDBI Gilt Fund	
	2019-2020	2018-2019	2019-2020	2018-2019
Schedule 1				
UNIT CAPITAL				
Units of Rs.10 each fully paid up (except for Liquid Fund & Ultra Short Term Fund where FV is Rs. 1000 and Gold Exchange Traded Fund where FV is Rs. 100)	148,119,749	156,244,857	116,418,542	129,513,540
	148,119,749	156,244,857	116,418,542	129,513,540
Opening Balance	156,244,858	162,541,492	129,513,540	151,919,887
Capital issued during the year/period	125,882,014	26,962,238	186,056,359	408,531,767
Redemptions during the year/period	(134,007,121)	(33,258,872)	(199,151,358)	(430,938,113)
Unit Capital at the end of the year/period	148,119,750	156,244,858	116,418,541	129,513,540
Growth Plan	125,720,916	132,585,113	113,495,454	114,458,401
Daily Dividend Plan	-	-	-	-
Weekly Dividend Plan	-	-	-	-
Monthly Dividend Plan	-	-	-	-
Quarterly Dividend Plan	-	-	2,184,673	13,698,349
Annual Dividend	22,398,833	23,659,744	738,415	1,356,790
Bonus	-	-	-	-
Unit Capital at the end of the year/period	148,119,749	156,244,857	116,418,542	129,513,540
Schedule 2				
RESERVES & SURPLUS				
A. Unit Premium Reserve				
Balance at the beginning of the year	(7,176,859)	(7,708,319)	1,349,921	2,108,274
Net premium on issue/redemption of units during the year/period	(663,906)	531,460	(1,056,187)	(758,353)
Closing Balance	(7,840,765)	(7,176,859)	293,734	1,349,921
B. Revenue Reserve				
Balance at the beginning of the year	77,859,839	67,278,518	60,342,062	56,202,343
Income/(Loss) transferred from Revenue Account	8,309,589	10,581,321	15,233,454	4,139,719
Closing Balance	86,169,428	77,859,839	75,575,516	60,342,062
C. Unrealised Appreciation				
Opening balance	-	-	-	-
Less: Reversed during the year/period	-	-	-	-
Add: Unrealised appreciation as at year/period end	1,753,540	-	1,580,110	-
Closing balance	1,753,540	-	1,580,110	-
D. Equalization Account				
Balance at the beginning of the year	-	-	-	-
Net equalization on issue/redemption of units during the year/period	(6,142,443)	(1,480,131)	(4,313,085)	(12,014,836)
Transfer to Revenue Account	6,142,443	1,480,131	4,313,085	12,014,836
Closing Balance	-	-	-	-
Total Reserves & Surplus	80,082,203	70,682,980	77,449,360	61,691,983
Schedule 3				
LOANS				
From other commercial banks	-	-	-	-
CCIL	-	-	-	-
Total	-	-	-	-
Schedule 4				
CURRENT LIABILITIES AND PROVISIONS				
Provision for outstanding interest and discount income considered doubtful	-	-	-	-
Contracts for purchase of Investments	-	50,504,000	-	50,504,000
Sundry Creditors	22,430	56,947	29,101	15,788
Investor Education Fund	3,855	3,842	3,363	4,103
Accrued Interest on loans	-	-	-	-
Repurchase Amount Payable	1,000	1,007	-	33,686,223
Other Current Liabilities	185,658	178,402	112,397	107,308
Application money received, pending allotment	-	111,000	-	9,750
Trusteeship Fees Payable	1,927	1,921	1,681	2,052
Payable To AMC	-	-	-	-
F&O Margin Payable	-	-	-	-
Distribution Payable	-	-	-	-
Total	214,870	50,857,119	146,542	84,329,224

Schedules

(Amount in Rs.)

	IDBI Dynamic Bond Fund		IDBI Gilt Fund	
	2019-2020	2018-2019	2019-2020	2018-2019
Schedule 5				
INVESTMENTS				
A. Equity Shares	-	-	-	-
B. Bonds/Debentures - Listed/Awaiting Listing	143,794,103	89,744,575	-	-
C. Commercial Papers	-	-	-	-
D. Certificate of Deposits	-	-	-	-
E. Central & State Govt Securities	20,465,680	84,481,415	184,191,120	183,871,315
F. Gold	-	-	-	-
G. Gold Deposit Scheme	-	-	-	-
H. Units of Domestic Mutual Fund	-	-	-	-
Total	164,259,783	174,225,990	184,191,120	183,871,315
NOTE				
Net appreciation/(depreciation)				
(i) Listed				
Equity shares	-	-	-	-
Non convertible debentures/bonds	1,527,596	(1,013,526)	-	-
(ii) Unlisted securities	-	-	-	-
(iii) Government securities	225,944	(93,059)	1,580,110	(210,732)
(iv) Treasury Bills	-	-	-	-
(v) Units of domestic Mutual Fund	-	-	-	-
(vi) Commercial Paper	-	-	-	-
(vii) Certificate of Deposits	-	-	-	-
(viii) Gold	-	-	-	-
Total Appreciation	1,753,540	-	1,580,110	-
(Total Depreciation)	-	(1,106,585)	-	(210,732)
Schedule 6				
DEPOSITS				
A. Deposits with Schedules Banks	-	-	-	-
Closing Balance	-	-	-	-
Schedule 7				
CURRENT ASSETS				
A. Balances with Scheduled Banks in Current Accounts	267	84,853	48	206,452
B. Unit Subscription Receivable	16,102	-	183,820	-
C. Contract for Sale of Investments	37,402,645	45,473,850	-	55,579,150
D. CBLO/Triparty Repo/Reverse Repo Lending	21,605,370	52,686,154	3,750,693	32,819,794
E. Receivable From AMC	34,865	-	177,263	86,303
F. Advances/Deposits	100,000	100,000	100,000	100,000
G. Other Current Assets	-	-	-	-
H. Dividend/Interest Receivable	4,997,790	5,214,109	5,611,500	2,871,733
I. Outstanding Principal and accrued income	10,662,014	-	-	-
Less: Provision for doubtful receivable	10,662,014	-	-	-
Net Outstanding and accrued income	-	-	-	-
Total	64,157,039	103,558,966	9,823,324	91,663,432

Schedules

(Amount in Rs.)

	IDBI Gold Fund		IDBI India Top 100 Equity Fund	
	2019-2020	2018-2019	2019-2020	2018-2019
Schedule 1				
UNIT CAPITAL				
Units of Rs.10 each fully paid up (except for Liquid Fund & Ultra Short Term Fund where FV is Rs. 1000 and Gold Exchange Traded Fund where FV is Rs. 100)	287,406,787	330,686,305	1,520,550,163	1,695,377,627
	287,406,787	330,686,305	1,520,550,163	1,695,377,627
Opening Balance	330,686,305	393,390,383	1,695,377,627	1,851,645,085
Capital issued during the year/period	28,857,356	26,107,655	367,421,716	322,503,722
Redemptions during the year/period	(72,136,870)	(88,811,732)	(542,249,182)	(478,771,180)
Unit Capital at the end of the year/period	287,406,789	330,686,305	1,520,550,162	1,695,377,627
Growth Plan	287,406,787	330,686,305	1,345,209,580	1,460,668,817
Daily Dividend Plan	-	-	-	-
Weekly Dividend Plan	-	-	-	-
Monthly Dividend Plan	-	-	-	-
Quarterly Dividend Plan	-	-	-	-
Annual Dividend	-	-	175,340,583	234,708,810
Bonus	-	-	-	-
Unit Capital at the end of the year/period	287,406,787	330,686,305	1,520,550,163	1,695,377,627
Schedule 2				
RESERVES & SURPLUS				
A. Unit Premium Reserve				
Balance at the beginning of the year	(7,587,086)	(7,361,394)	595,748,903	708,408,855
Net premium on issue/redemption of units during the year/period	(5,702,276)	(225,692)	(129,602,613)	(112,659,952)
Closing Balance	(13,289,362)	(7,587,086)	466,146,290	595,748,903
B. Revenue Reserve				
Balance at the beginning of the year	(24,334,725)	(32,785,927)	878,612,434	983,858,521
Income/(Loss) transferred from Revenue Account	11,265,211	8,451,202	(13,084,397)	(105,246,087)
Closing Balance	(13,069,514)	(24,334,725)	865,528,037	878,612,434
C. Unrealised Appreciation				
Opening balance	-	-	729,276,684	528,070,395
Less: Reversed during the year/period	-	-	(729,276,684)	(528,070,395)
Add: Unrealised appreciation as at year/period end	91,718,959	-	20,606,703	729,276,684
Closing balance	91,718,959	-	20,606,703	729,276,684
D. Equalization Account				
Balance at the beginning of the year	-	-	-	-
Net equalization on issue/redemption of units during the year/period	3,990,390	6,749,792	(73,481,984)	(73,997,729)
Transfer to Revenue Account	(3,990,390)	(6,749,792)	73,481,984	73,997,729
Closing Balance	-	-	-	-
Total Reserves & Surplus	65,360,083	(31,921,811)	1,352,281,030	2,203,638,021
Schedule 3				
LOANS				
From other commercial banks	-	-	-	-
CCIL	-	-	-	-
Total	-	-	-	-
Schedule 4				
CURRENT LIABILITIES AND PROVISIONS				
Provision for outstanding interest and discount income considered doubtful	-	-	-	-
Contracts for purchase of Investments	-	-	-	-
Sundry Creditors	200,135	27,211	276,247	1,070,918
Investor Education Fund	5,873	5,191	53,028	64,958
Accrued Interest on loans	-	-	-	-
Repurchase Amount Payable	836,396	1,093,666	1,894,147	14,739,082
Other Current Liabilities	209,126	372,471	3,891,169	4,460,628
Application money received, pending allotment	-	506,011	-	-
Trusteeship Fees Payable	-	-	26,514	32,479
Payable To AMC	-	-	-	1,409,846
F&O Margin Payable	-	-	-	-
Distribution Payable	-	-	-	2,178
Total	1,251,530	2,004,550	6,141,105	21,780,089

Schedules

(Amount in Rs.)

	IDBI Gold Fund		IDBI India Top 100 Equity Fund	
	2019-2020	2018-2019	2019-2020	2018-2019
Schedule 5				
INVESTMENTS				
A. Equity Shares	-	-	2,788,695,547	3,609,229,631
B. Bonds/Debentures - Listed/Awaiting Listing	-	-	967,906	-
C. Commercial Papers	-	-	-	-
D. Certificate of Deposits	-	-	-	-
E. Central & State Govt Securities	-	-	-	-
F. Gold	-	-	-	-
G. Gold Deposit Scheme	-	-	-	-
H. Units of Domestic Mutual Fund	351,810,491	299,495,072	-	-
Total	351,810,491	299,495,072	2,789,663,453	3,609,229,631
NOTE				
Net appreciation/(depreciation)				
(i) Listed				
Equity shares	-	-	19,638,797	729,276,684
Non convertible debentures/bonds	-	-	967,906	-
(ii) Unlisted securities	-	-	-	-
(iii) Government securities	-	-	-	-
(iv) Treasury Bills	-	-	-	-
(v) Units of domestic Mutual Fund	91,718,959	(3,974,570)	-	-
(vi) Commercial Paper	-	-	-	-
(vii) Certificate of Deposits	-	-	-	-
(viii) Gold	-	-	-	-
Total Appreciation	91,718,959	-	20,606,703	729,276,684
(Total Depreciation)	-	(3,974,570)	-	-
Schedule 6				
DEPOSITS				
A. Deposits with Schedules Banks	-	-	-	-
Closing Balance	-	-	-	-
Schedule 7				
CURRENT ASSETS				
A. Balances with Scheduled Banks in Current Accounts	500,013	525,630	1,801,012	5,223,374
B. Unit Subscription Receivable	461,130	-	2,507,168	2,770,180
C. Contract for Sale of Investments	-	204,299	-	-
D. CBLO/Triparty Repo/Reverse Repo Lending	1,046,766	175,530	82,068,806	300,284,472
E. Receivable From AMC	-	168,513	97,315	-
F. Advances/Deposits	200,000	200,000	2,300,000	2,300,000
G. Other Current Assets	-	-	-	-
H. Dividend/Interest Receivable	-	-	534,544	988,080
I. Outstanding Principal and accrued income	-	-	-	-
Less: Provision for doubtful receivable	-	-	-	-
Net Outstanding and accrued income	-	-	-	-
Total	2,207,909	1,273,972	89,308,845	311,566,106

Schedules

(Amount in Rs.)

	IDBI Diversified Equity Fund		IDBI Equity Advantage Fund	
	2019-2020	2018-2019	2019-2020	2018-2019
Schedule 1				
UNIT CAPITAL				
Units of Rs.10 each fully paid up (except for Liquid Fund & Ultra Short Term Fund where FV is Rs. 1000 and Gold Exchange Traded Fund where FV is Rs. 100)	1,405,841,034	1,708,315,038	2,076,273,232	2,469,864,894
	1,405,841,034	1,708,315,038	2,076,273,232	2,469,864,894
Opening Balance	1,708,315,038	1,799,202,230	2,469,864,894	2,645,586,117
Capital issued during the year/period	258,295,824	337,074,490	151,067,184	244,935,937
Redemptions during the year/period	(560,769,830)	(427,961,682)	(544,658,846)	(420,657,160)
Unit Capital at the end of the year/period	1,405,841,032	1,708,315,038	2,076,273,231	2,469,864,894
Growth Plan	1,303,096,491	1,567,983,536	1,720,460,221	1,995,863,191
Daily Dividend Plan	-	-	-	-
Weekly Dividend Plan	-	-	-	-
Monthly Dividend Plan	-	-	-	-
Quarterly Dividend Plan	-	-	-	-
Annual Dividend	102,744,543	140,331,502	355,813,011	474,001,703
Bonus	-	-	-	-
Unit Capital at the end of the year/period	1,405,841,034	1,708,315,038	2,076,273,232	2,469,864,894
Schedule 2				
RESERVES & SURPLUS				
A. Unit Premium Reserve				
Balance at the beginning of the year	588,945,599	628,891,333	1,428,699,018	1,575,694,946
Net premium on issue/redemption of units during the year/period	(184,347,109)	(39,945,734)	(318,770,134)	(146,995,928)
Closing Balance	404,598,490	588,945,599	1,109,928,884	1,428,699,018
B. Revenue Reserve				
Balance at the beginning of the year	853,203,693	757,258,235	1,671,330,360	1,515,540,767
Income/(Loss) transferred from Revenue Account	(321,639,786)	95,945,458	(534,428,681)	155,789,593
Closing Balance	531,563,907	853,203,693	1,136,901,679	1,671,330,360
C. Unrealised Appreciation				
Opening balance	343,639,356	427,020,299	544,234,646	695,054,491
Less: Reversed during the year/period	(343,639,356)	(427,020,299)	(544,234,646)	(695,054,491)
Add: Unrealised appreciation as at year/period end	-	343,639,356	-	544,234,646
Closing balance	-	343,639,356	-	544,234,646
D. Equalization Account				
Balance at the beginning of the year	-	-	-	-
Net equalization on issue/redemption of units during the year/period	(137,423,436)	(35,459,585)	(239,200,839)	(76,105,836)
Transfer to Revenue Account	137,423,436	35,459,585	239,200,839	76,105,836
Closing Balance	-	-	-	-
Total Reserves & Surplus	936,162,397	1,785,788,648	2,246,830,563	3,644,264,024
Schedule 3				
LOANS				
From other commercial banks	-	-	-	-
CCIL	-	-	-	-
Total	-	-	-	-
Schedule 4				
CURRENT LIABILITIES AND PROVISIONS				
Provision for outstanding interest and discount income considered doubtful	-	-	-	-
Contracts for purchase of Investments	20,036,362	-	-	-
Sundry Creditors	428,446	780,014	1,927,356	1,297,342
Investor Education Fund	43,560	58,656	80,794	102,060
Accrued Interest on loans	-	-	-	-
Repurchase Amount Payable	1,438,483	7,826,140	1,670,737	23,214,834
Other Current Liabilities	3,390,993	4,697,885	5,532,001	7,432,869
Application money received, pending allotment	-	-	-	-
Trusteeship Fees Payable	21,780	29,328	40,397	51,030
Payable To AMC	-	655,982	-	1,006,672
F&O Margin Payable	-	-	-	-
Distribution Payable	-	6,938	-	208
Total	25,359,624	14,054,943	9,251,285	33,105,015

Schedules

(Amount in Rs.)

	IDBI Diversified Equity Fund		IDBI Equity Advantage Fund	
	2019-2020	2018-2019	2019-2020	2018-2019
Schedule 5				
INVESTMENTS				
A. Equity Shares	2,285,517,769	2,875,902,831	4,237,018,636	6,044,009,488
B. Bonds/Debentures - Listed/Awaiting Listing	1,043,473	96,783	-	384,169
C. Commercial Papers	-	-	-	-
D. Certificate of Deposits	-	-	-	-
E. Central & State Govt Securities	-	-	-	-
F. Gold	-	-	-	-
G. Gold Deposit Scheme	-	-	-	-
H. Units of Domestic Mutual Fund	-	-	-	-
Total	2,286,561,242	2,875,999,614	4,237,018,636	6,044,393,657
NOTE				
Net appreciation/(depreciation)				
(i) Listed				
Equity shares	(282,453,063)	343,542,573	(483,098,967)	543,850,478
Non convertible debentures/bonds	1,043,473	96,783	-	384,169
(ii) Unlisted securities	-	-	-	-
(iii) Government securities	-	-	-	-
(iv) Treasury Bills	-	-	-	-
(v) Units of domestic Mutual Fund	-	-	-	-
(vi) Commercial Paper	-	-	-	-
(vii) Certificate of Deposits	-	-	-	-
(viii) Gold	-	-	-	-
Total Appreciation	1,043,473	343,639,356	-	544,234,646
(Total Depreciation)	(282,453,063)	-	(483,098,967)	-
Schedule 6				
DEPOSITS				
A. Deposits with Schedules Banks	-	-	-	-
Closing Balance	-	-	-	-
Schedule 7				
CURRENT ASSETS				
A. Balances with Scheduled Banks in Current Accounts	1,000,760	3,099,793	1,001,052	7,620,463
B. Unit Subscription Receivable	2,685,612	1,230,268	4,221,066	12,065,489
C. Contract for Sale of Investments	12,805,046	-	-	1,800,417
D. CBLO/Triparty Repo/Reverse Repo Lending	61,628,373	625,628,954	85,273,555	76,605,862
E. Receivable From AMC	-	-	-	-
F. Advances/Deposits	2,200,000	2,200,000	3,900,000	3,900,000
G. Other Current Assets	-	-	-	-
H. Dividend/Interest Receivable	482,022	-	940,771	848,045
I. Outstanding Principal and accrued income	-	-	-	-
Less: Provision for doubtful receivable	-	-	-	-
Net Outstanding and accrued income	-	-	-	-
Total	80,801,813	632,159,015	95,336,444	102,840,276

Schedules

(Amount in Rs.)

	IDBI Credit Risk Fund		IDBI Hybrid Equity Fund	
	2019-2020	2018-2019	2019-2020	2018-2019
Schedule 1				
UNIT CAPITAL				
Units of Rs.10 each fully paid up (except for Liquid Fund & Ultra Short Term Fund where FV is Rs. 1000 and Gold Exchange Traded Fund where FV is Rs. 100)	406,067,686	660,155,044	2,023,000,765	3,141,652,587
	406,067,686	660,155,044	2,023,000,765	3,141,652,587
Opening Balance	660,155,044	857,683,580	3,141,652,587	3,697,878,759
Capital issued during the year/period	22,326,123	140,714,348	248,953,680	676,378,351
Redemptions during the year/period	(276,413,479)	(338,242,883)	(1,367,605,499)	(1,232,604,522)
Unit Capital at the end of the year/period	406,067,688	660,155,044	2,023,000,768	3,141,652,587
Growth Plan	400,991,284	651,519,480	1,843,396,318	2,849,484,645
Daily Dividend Plan	-	-	-	-
Weekly Dividend Plan	-	-	-	-
Monthly Dividend Plan	-	-	-	-
Quarterly Dividend Plan	4,324,361	6,664,277	-	-
Annual Dividend	752,040	1,971,286	179,604,447	292,167,942
Bonus	-	-	-	-
Unit Capital at the end of the year/period	406,067,686	660,155,044	2,023,000,765	3,141,652,587
Schedule 2				
RESERVES & SURPLUS				
A. Unit Premium Reserve				
Balance at the beginning of the year	(3,287,305)	(3,274,591)	47,130,898	109,668,389
Net premium on issue/redemption of units during the year/period	(11,757)	(12,714)	(104,909,556)	(62,537,491)
Closing Balance	(3,299,062)	(3,287,305)	(57,778,658)	47,130,898
B. Revenue Reserve				
Balance at the beginning of the year	304,410,060	333,305,009	155,187,346	253,985,227
Income/(Loss) transferred from Revenue Account	(218,341,762)	(28,894,949)	(179,270,121)	(98,797,881)
Closing Balance	86,068,298	304,410,060	(24,082,775)	155,187,346
C. Unrealised Appreciation				
Opening balance	-	-	256,574,327	244,713,270
Less: Reversed during the year/period	-	-	(256,574,327)	(244,713,270)
Add: Unrealised appreciation as at year/period end	-	-	-	256,574,327
Closing balance	-	-	-	256,574,327
D. Equalization Account				
Balance at the beginning of the year	-	-	-	-
Net equalization on issue/redemption of units during the year/period	(92,151,104)	(79,022,368)	(38,361,377)	(29,626,867)
Transfer to Revenue Account	92,151,104	79,022,368	38,361,377	29,626,867
Closing Balance	-	-	-	-
Total Reserves & Surplus	82,769,236	301,122,755	(81,861,433)	458,892,571
Schedule 3				
LOANS				
From other commercial banks	-	-	-	-
CCIL	16,598,977	-	-	-
Total	16,598,977	-	-	-
Schedule 4				
CURRENT LIABILITIES AND PROVISIONS				
Provision for outstanding interest and discount income considered doubtful	5,667,623	-	2,225,000	-
Contracts for purchase of Investments	-	-	-	-
Sundry Creditors	713,279	280,502	843,461	1,244,384
Investor Education Fund	17,811	16,484	35,221	61,093
Accrued Interest on loans	341	-	-	-
Repurchase Amount Payable	100,000	1,950,538	87,763	17,456,368
Other Current Liabilities	819,562	622,058	1,867,728	3,409,987
Application money received, pending allotment	-	-	-	3,643,345
Trusteeship Fees Payable	8,906	8,242	17,610	30,547
Payable To AMC	-	-	-	1,151,803
F&O Margin Payable	-	-	-	-
Distribution Payable	-	-	-	7,691
Total	7,327,522	2,877,824	5,076,783	27,005,218

Schedules

(Amount in Rs.)

	IDBI Credit Risk Fund		IDBI Hybrid Equity Fund	
	2019-2020	2018-2019	2019-2020	2018-2019
Schedule 5				
INVESTMENTS				
A. Equity Shares	-	-	1,148,055,883	2,361,124,014
B. Bonds/Debentures - Listed/Awaiting Listing	491,187,215	878,281,355	569,101,020	449,967,240
C. Commercial Papers	-	-	-	-
D. Certificate of Deposits	-	-	-	-
E. Central & State Govt Securities	-	-	-	576,461,420
F. Gold	-	-	-	-
G. Gold Deposit Scheme	-	-	-	-
H. Units of Domestic Mutual Fund	-	-	-	-
Total	491,187,215	878,281,355	1,717,156,903	3,387,552,674
NOTE				
Net appreciation/(depreciation)				
(i) Listed				
Equity shares	-	-	(163,152,700)	271,173,130
Non convertible debentures/bonds	(198,678,451)	(25,816,264)	(96,935,445)	(13,938,633)
(ii) Unlisted securities	-	-	-	-
(iii) Government securities	-	-	-	(660,170)
(iv) Treasury Bills	-	-	-	-
(v) Units of domestic Mutual Fund	-	-	-	-
(vi) Commercial Paper	-	-	-	-
(vii) Certificate of Deposits	-	-	-	-
(viii) Gold	-	-	-	-
Total Appreciation	-	-	-	271,173,130
(Total Depreciation)	(198,678,451)	(25,816,264)	(260,088,144)	(14,598,803)
Schedule 6				
DEPOSITS				
A. Deposits with Schedules Banks	-	-	-	-
Closing Balance	-	-	-	-
Schedule 7				
CURRENT ASSETS				
A. Balances with Scheduled Banks in Current Accounts	56,054	159,857	1,000,136	1,394,383
B. Unit Subscription Receivable	31,467	141,469	743,477	-
C. Contract for Sale of Investments	-	-	197,699,695	9,333,011
D. CBLO/Triparty Repo/Reverse Repo Lending	-	29,233,081	11,058,167	194,980,808
E. Receivable From AMC	98,021	-	-	-
F. Advances/Deposits	700,000	700,000	2,400,000	2,400,000
G. Other Current Assets	-	-	-	-
H. Dividend/Interest Receivable	20,690,664	55,639,861	16,157,737	31,889,500
I. Outstanding Principal and accrued income	5,667,623	-	2,225,000	-
Less: Provision for doubtful receivable	5,667,623	-	2,225,000	-
Net Outstanding and accrued income	-	-	-	-
Total	21,576,206	85,874,268	229,059,212	239,997,702

Schedules

(Amount in Rs.)

	IDBI Midcap Fund		IDBI Small Cap Fund	
	2019-2020	2018-2019	2019-2020	2018-2019
Schedule 1				
UNIT CAPITAL				
Units of Rs.10 each fully paid up (except for Liquid Fund & Ultra Short Term Fund where FV is Rs. 1000 and Gold Exchange Traded Fund where FV is Rs. 100)	1,733,358,880	2,071,643,660	1,341,017,636	1,643,837,849
	1,733,358,880	2,071,643,660	1,341,017,636	1,643,837,849
Opening Balance	2,071,643,660	2,377,275,444	1,643,837,849	2,126,458,876
Capital issued during the year/period	287,234,236	444,057,579	178,370,525	241,498,988
Redemptions during the year/period	(625,519,017)	(749,689,364)	(481,190,737)	(724,120,015)
Unit Capital at the end of the year/period	1,733,358,879	2,071,643,660	1,341,017,637	1,643,837,849
Growth Plan	1,657,920,911	1,976,531,467	1,269,601,433	1,548,542,098
Daily Dividend Plan	-	-	-	-
Weekly Dividend Plan	-	-	-	-
Monthly Dividend Plan	-	-	-	-
Quarterly Dividend Plan	-	-	-	-
Annual Dividend	75,437,969	95,112,193	71,416,203	95,295,751
Bonus	-	-	-	-
Unit Capital at the end of the year/period	1,733,358,880	2,071,643,660	1,341,017,636	1,643,837,849
Schedule 2				
RESERVES & SURPLUS				
A. Unit Premium Reserve				
Balance at the beginning of the year	4,643,853	20,842,060	(25,320,018)	(5,830,380)
Net premium on issue/redemption of units during the year/period	(21,748,258)	(16,198,207)	(2,470,235)	(19,489,638)
Closing Balance	(17,104,405)	4,643,853	(27,790,253)	(25,320,018)
B. Revenue Reserve				
Balance at the beginning of the year	126,344,315	204,623,783	(34,257,745)	(1,604,523)
Income/(Loss) transferred from Revenue Account	(504,520,402)	(78,279,468)	(406,861,108)	(32,653,222)
Closing Balance	(378,176,087)	126,344,315	(441,118,853)	(34,257,745)
C. Unrealised Appreciation				
Opening balance	43,830,471	115,050,715	-	84,915,971
Less: Reversed during the year/period	(43,830,471)	(115,050,715)	-	(84,915,971)
Add: Unrealised appreciation as at year/period end	-	43,830,471	-	-
Closing balance	-	43,830,471	-	-
D. Equalization Account				
Balance at the beginning of the year	-	-	-	-
Net equalization on issue/redemption of units during the year/period	5,300,206	(25,578,763)	28,484,310	5,645,776
Transfer to Revenue Account	(5,300,206)	25,578,763	(28,484,310)	(5,645,776)
Closing Balance	-	-	-	-
Total Reserves & Surplus	(395,280,492)	174,818,639	(468,909,106)	(59,577,763)
Schedule 3				
LOANS				
From other commercial banks	-	-	-	-
CCIL	-	-	-	-
Total	-	-	-	-
Schedule 4				
CURRENT LIABILITIES AND PROVISIONS				
Provision for outstanding interest and discount income considered doubtful	-	-	-	-
Contracts for purchase of Investments	-	-	-	-
Sundry Creditors	189,030	702,926	265,674	472,678
Investor Education Fund	26,238	38,046	17,304	26,233
Accrued Interest on loans	-	-	-	-
Repurchase Amount Payable	189,961	6,102,151	259,905	4,341,081
Other Current Liabilities	1,568,826	2,276,302	1,043,676	1,663,808
Application money received, pending allotment	-	566,801	-	526,265
Trusteeship Fees Payable	13,119	19,023	8,652	13,116
Payable To AMC	-	865,498	-	2,069,351
F&O Margin Payable	-	-	-	-
Distribution Payable	-	-	-	-
Total	1,987,174	10,570,747	1,595,211	9,112,532

Schedules

(Amount in Rs.)

	IDBI Midcap Fund		IDBI Small Cap Fund	
	2019-2020	2018-2019	2019-2020	2018-2019
Schedule 5				
INVESTMENTS				
A. Equity Shares	1,324,447,186	2,025,788,784	850,623,362	1,443,465,625
B. Bonds/Debentures - Listed/Awaiting Listing	-	-	-	-
C. Commercial Papers	-	-	-	-
D. Certificate of Deposits	-	-	-	-
E. Central & State Govt Securities	-	-	-	-
F. Gold	-	-	-	-
G. Gold Deposit Scheme	-	-	-	-
H. Units of Domestic Mutual Fund	-	-	-	-
Total	1,324,447,186	2,025,788,784	850,623,362	1,443,465,625
NOTE				
Net appreciation/(depreciation)				
(i) Listed				
Equity shares	(317,869,753)	43,830,471	(337,382,679)	(6,254,960)
Non convertible debentures/bonds	-	-	-	-
(ii) Unlisted securities	-	-	-	-
(iii) Government securities	-	-	-	-
(iv) Treasury Bills	-	-	-	-
(v) Units of domestic Mutual Fund	-	-	-	-
(vi) Commercial Paper	-	-	-	-
(vii) Certificate of Deposits	-	-	-	-
(viii) Gold	-	-	-	-
Total Appreciation	-	43,830,471	-	-
(Total Depreciation)	(317,869,753)	-	(337,382,679)	(6,254,960)
Schedule 6				
DEPOSITS				
A. Deposits with Schedules Banks	-	-	-	-
Closing Balance	-	-	-	-
Schedule 7				
CURRENT ASSETS				
A. Balances with Scheduled Banks in Current Accounts	1,000,146	1,723,256	1,000,221	1,857,474
B. Unit Subscription Receivable	952,224	-	642,762	-
C. Contract for Sale of Investments	-	-	-	-
D. CBLO/Triparty Repo/Reverse Repo Lending	11,875,420	208,100,068	17,887,753	143,709,589
E. Receivable From AMC	-	20,938	-	33,236
F. Advances/Deposits	1,400,000	21,400,000	1,000,000	1,000,000
G. Other Current Assets	-	-	2,549,643	3,245,806
H. Dividend/Interest Receivable	390,586	-	-	60,888
I. Outstanding Principal and accrued income	-	-	-	-
Less: Provision for doubtful receivable	-	-	-	-
Net Outstanding and accrued income	-	-	-	-
Total	15,618,376	231,244,262	23,080,379	149,906,993

Schedules

(Amount in Rs.)

	IDBI Focused 30 Equity Fund		IDBI Gold Exchange Traded Fund	
	2019-2020	2018-2019	2019-2020	2018-2019
Schedule 1				
UNIT CAPITAL				
Units of Rs.10 each fully paid up (except for Liquid Fund & Ultra Short Term Fund where FV is Rs. 1000 and Gold Exchange Traded Fund where FV is Rs. 100)	1,641,914,431	2,802,917,621	17,997,600	20,197,600
	1,641,914,431	2,802,917,621	17,997,600	20,197,600
Opening Balance	2,802,917,621	3,475,909,931	20,197,600	23,397,600
Capital issued during the year/period	121,020,368	250,338,030	-	-
Redemptions during the year/period	(1,282,023,560)	(923,330,341)	(2,200,000)	(3,200,000)
Unit Capital at the end of the year/period	1,641,914,428	2,802,917,621	17,997,600	20,197,600
Growth Plan	1,565,102,528	2,672,441,498	17,997,600	20,197,600
Daily Dividend Plan	-	-	-	-
Weekly Dividend Plan	-	-	-	-
Monthly Dividend Plan	-	-	-	-
Quarterly Dividend Plan	-	-	-	-
Annual Dividend	76,811,903	130,476,123	-	-
Bonus	-	-	-	-
Unit Capital at the end of the year/period	1,641,914,431	2,802,917,621	17,997,600	20,197,600
Schedule 2				
RESERVES & SURPLUS				
A. Unit Premium Reserve				
Balance at the beginning of the year	(4,632,517)	3,342,248	631,421,252	735,618,405
Net premium on issue/redemption of units during the year/period	(72,950,647)	(7,974,765)	(82,700,890)	(104,197,153)
Closing Balance	(77,583,164)	(4,632,517)	548,720,362	631,421,252
B. Revenue Reserve				
Balance at the beginning of the year	(22,713,941)	(108,164,268)	(81,416,783)	(96,829,727)
Income/(Loss) transferred from Revenue Account	(275,397,212)	85,450,327	23,440,137	15,412,944
Closing Balance	(298,111,153)	(22,713,941)	(57,976,646)	(81,416,783)
C. Unrealised Appreciation				
Opening balance	-	-	32,822,120	22,263,904
Less: Reversed during the year/period	-	-	(32,822,120)	(22,263,904)
Add: Unrealised appreciation as at year/period end	-	-	228,065,113	32,822,120
Closing balance	-	-	228,065,113	32,822,120
D. Equalization Account				
Balance at the beginning of the year	-	-	-	-
Net equalization on issue/redemption of units during the year/period	71,582,391	13,853,124	8,149,304	13,292,127
Transfer to Revenue Account	(71,582,391)	(13,853,124)	(8,149,304)	(13,292,127)
Closing Balance	-	-	-	-
Total Reserves & Surplus	(375,694,317)	(27,346,458)	718,808,829	582,826,589
Schedule 3				
LOANS				
From other commercial banks	-	-	-	-
CCIL	-	-	-	-
Total	-	-	-	-
Schedule 4				
CURRENT LIABILITIES AND PROVISIONS				
Provision for outstanding interest and discount income considered doubtful	-	-	-	-
Contracts for purchase of Investments	-	-	-	-
Sundry Creditors	559,354	922,510	303,747	277,768
Investor Education Fund	23,527	46,928	12,294	10,438
Accrued Interest on loans	-	-	-	-
Repurchase Amount Payable	132,131	7,513,336	-	-
Other Current Liabilities	1,254,069	2,795,348	602,557	10,718
Application money received, pending allotment	2,313,357	4,003,974	-	-
Trusteeship Fees Payable	11,763	23,464	6,147	10,148
Payable To AMC	-	2,190,169	-	-
F&O Margin Payable	-	-	-	-
Distribution Payable	-	-	-	-
Total	4,294,201	17,495,729	924,745	309,072

Schedules

(Amount in Rs.)

	IDBI Focused 30 Equity Fund		IDBI Gold Exchange Traded Fund	
	2019-2020	2018-2019	2019-2020	2018-2019
Schedule 5				
INVESTMENTS				
A. Equity Shares	1,248,622,439	2,356,204,772	-	-
B. Bonds/Debentures - Listed/Awaiting Listing	-	-	-	-
C. Commercial Papers	-	-	-	-
D. Certificate of Deposits	-	-	-	-
E. Central & State Govt Securities	-	-	-	-
F. Gold	-	-	714,997,906	490,533,865
G. Gold Deposit Scheme	-	-	-	94,942,038
H. Units of Domestic Mutual Fund	-	-	-	-
Total	1,248,622,439	2,356,204,772	714,997,906	585,475,903
NOTE				
Net appreciation/(depreciation)				
(i) Listed				
Equity shares	(188,875,649)	(53,421,196)	-	-
Non convertible debentures/bonds	-	-	-	-
(ii) Unlisted securities	-	-	-	-
(iii) Government securities	-	-	-	-
(iv) Treasury Bills	-	-	-	-
(v) Units of domestic Mutual Fund	-	-	-	-
(vi) Commercial Paper	-	-	-	-
(vii) Certificate of Deposits	-	-	-	-
(viii) Gold	-	-	228,065,113	32,822,120
Total Appreciation	-	-	228,065,113	32,822,120
(Total Depreciation)	(188,875,649)	(53,421,196)	-	-
Schedule 6				
DEPOSITS				
A. Deposits with Schedules Banks	-	-	-	-
Closing Balance	-	-	-	-
Schedule 7				
CURRENT ASSETS				
A. Balances with Scheduled Banks in Current Accounts	1,000,177	1,385,215	276	13,114
B. Unit Subscription Receivable	-	-	127	125
C. Contract for Sale of Investments	-	-	-	-
D. CBLO/Triparty Repo/Reverse Repo Lending	14,301,201	428,134,741	22,225,154	17,782,921
E. Receivable From AMC	-	-	507,711	-
F. Advances/Deposits	1,800,000	1,800,000	-	-
G. Other Current Assets	4,790,498	5,542,164	-	-
H. Dividend/Interest Receivable	-	-	-	61,198
I. Outstanding Principal and accrued income	-	-	-	-
Less: Provision for doubtful receivable	-	-	-	-
Net Outstanding and accrued income	-	-	-	-
Total	21,891,876	436,862,120	22,733,268	17,857,358

Schedules

(Amount in Rs.)

	IDBI Banking & Financial Services Fund		IDBI Long Term Value Fund	
	2019-2020	2018-2019	2019-2020	2018-2019
Schedule 1				
UNIT CAPITAL				
Units of Rs.10 each fully paid up (except for Liquid Fund & Ultra Short Term Fund where FV is Rs. 1000 and Gold Exchange Traded Fund where FV is Rs. 100)	1,067,935,708	1,625,666,026	1,072,814,649	1,580,771,209
	1,067,935,708	1,625,666,026	1,072,814,649	1,580,771,209
Opening Balance	1,625,666,026	-	1,580,771,209	-
Capital issued during the year/period	186,049,688	1,987,850,394	125,650,764	1,919,067,636
Redemptions during the year/period	(743,780,003)	(362,184,369)	(633,607,322)	(338,296,427)
Unit Capital at the end of the year/period	1,067,935,711	1,625,666,026	1,072,814,651	1,580,771,209
Growth Plan	1,023,370,232	1,565,012,447	1,046,421,333	1,547,374,000
Daily Dividend Plan	-	-	-	-
Weekly Dividend Plan	-	-	-	-
Monthly Dividend Plan	-	-	-	-
Quarterly Dividend Plan	-	-	-	-
Annual Dividend	44,565,476	60,653,579	26,393,316	33,397,209
Bonus	-	-	-	-
Unit Capital at the end of the year/period	1,067,935,708	1,625,666,026	1,072,814,649	1,580,771,209
Schedule 2				
RESERVES & SURPLUS				
A. Unit Premium Reserve				
Balance at the beginning of the year	(1,614,414)	-	(947,562)	-
Net premium on issue/redemption of units during the year/period	(63,123,670)	(1,614,414)	(17,169,486)	(947,562)
Closing Balance	(64,738,084)	(1,614,414)	(18,117,048)	(947,562)
B. Revenue Reserve				
Balance at the beginning of the year	10,475,643	-	26,108,993	-
Income/(Loss) transferred from Revenue Account	(232,456,398)	10,475,643	(267,819,799)	26,108,993
Closing Balance	(221,980,755)	10,475,643	(241,710,806)	26,108,993
C. Unrealised Appreciation				
Opening balance	91,569,470	-	44,412,662	-
Less: Reversed during the year/period	(91,569,470)	-	(44,412,662)	-
Add: Unrealised appreciation as at year/period end	-	91,569,470	-	44,412,662
Closing balance	-	91,569,470	-	44,412,662
D. Equalization Account				
Balance at the beginning of the year	-	-	-	-
Net equalization on issue/redemption of units during the year/period	14,921,928	1,602,253	593	(1,089,839)
Transfer to Revenue Account	(14,921,928)	(1,602,253)	(593)	1,089,839
Closing Balance	-	-	-	-
Total Reserves & Surplus	(286,718,839)	100,430,699	(259,827,854)	69,574,093
Schedule 3				
LOANS				
From other commercial banks	-	-	-	-
CCIL	-	-	-	-
Total	-	-	-	-
Schedule 4				
CURRENT LIABILITIES AND PROVISIONS				
Provision for outstanding interest and discount income considered doubtful	-	-	-	-
Contracts for purchase of Investments	-	-	-	-
Sundry Creditors	68,400	851,358	114,477	373,559
Investor Education Fund	15,863	28,677	15,751	27,995
Accrued Interest on loans	-	-	-	-
Repurchase Amount Payable	149,108	7,484,271	57,478	5,879,528
Other Current Liabilities	1,038,269	1,947,924	946,902	1,678,841
Application money received, pending allotment	-	3,637,887	-	3,723,424
Trusteeship Fees Payable	7,932	14,339	7,875	13,998
Payable To AMC	-	1,264,925	-	1,015,800
F&O Margin Payable	-	-	-	-
Distribution Payable	-	-	-	-
Total	1,279,572	15,229,381	1,142,483	12,713,145

Schedules

(Amount in Rs.)

	IDBI Banking & Financial Services Fund		IDBI Long Term Value Fund	
	2019-2020	2018-2019	2019-2020	2018-2019
Schedule 5				
INVESTMENTS				
A. Equity Shares	755,336,024	1,532,145,795	775,708,250	990,729,891
B. Bonds/Debentures - Listed/Awaiting Listing	-	-	-	-
C. Commercial Papers	-	-	-	-
D. Certificate of Deposits	-	-	-	-
E. Central & State Govt Securities	-	-	-	-
F. Gold	-	-	-	-
G. Gold Deposit Scheme	-	-	-	-
H. Units of Domestic Mutual Fund	-	-	-	-
Total	755,336,024	1,532,145,795	775,708,250	990,729,891
NOTE				
Net appreciation/(depreciation)				
(i) Listed				
Equity shares	(209,644,591)	91,569,470	(183,347,507)	44,412,662
Non convertible debentures/bonds	-	-	-	-
(ii) Unlisted securities	-	-	-	-
(iii) Government securities	-	-	-	-
(iv) Treasury Bills	-	-	-	-
(v) Units of domestic Mutual Fund	-	-	-	-
(vi) Commercial Paper	-	-	-	-
(vii) Certificate of Deposits	-	-	-	-
(viii) Gold	-	-	-	-
Total Appreciation	-	91,569,470	-	44,412,662
(Total Depreciation)	(209,644,591)	-	(183,347,507)	-
Schedule 6				
DEPOSITS				
A. Deposits with Schedules Banks	-	-	-	-
Closing Balance	-	-	-	-
Schedule 7				
CURRENT ASSETS				
A. Balances with Scheduled Banks in Current Accounts	1,737,701	2,347,052	1,000,392	1,504,011
B. Unit Subscription Receivable	764,881	-	706,950	-
C. Contract for Sale of Investments	-	-	3,596,180	5,142,433
D. CBLO/Triparty Repo/Reverse Repo Lending	23,391,296	205,733,259	31,777,506	663,138,112
E. Receivable From AMC	166,539	-	-	-
F. Advances/Deposits	1,100,000	1,100,000	1,200,000	1,200,000
G. Other Current Assets	-	-	-	-
H. Dividend/Interest Receivable	-	-	140,000	1,344,000
I. Outstanding Principal and accrued income	-	-	-	-
Less: Provision for doubtful receivable	-	-	-	-
Net Outstanding and accrued income	-	-	-	-
Total	27,160,417	209,180,311	38,421,028	672,328,556

Schedules

(Amount in Rs.)

	IDBI Dividend Yield Fund		IDBI Healthcare Fund	
	2019-2020	2018-2019	2019-2020	2018-2019
Schedule 1				
UNIT CAPITAL				
Units of Rs.10 each fully paid up (except for Liquid Fund & Ultra Short Term Fund where FV is Rs. 1000 and Gold Exchange Traded Fund where FV is Rs. 100)	780,424,388	1,147,790,675	265,268,319	357,259,619
	780,424,388	1,147,790,675	265,268,319	357,259,619
Opening Balance	1,147,790,675	-	357,259,619	-
Capital issued during the year/period	57,022,775	1,266,706,210	24,415,784	371,297,867
Redemptions during the year/period	(424,389,062)	(118,915,535)	(116,407,084)	(14,038,249)
Unit Capital at the end of the year/period	780,424,388	1,147,790,675	265,268,319	357,259,619
Growth Plan	722,424,958	1,067,222,044	258,810,191	350,470,666
Daily Dividend Plan	-	-	-	-
Weekly Dividend Plan	-	-	-	-
Monthly Dividend Plan	-	-	-	-
Quarterly Dividend Plan	-	-	-	-
Annual Dividend	57,999,430	80,568,631	6,458,128	6,788,953
Bonus	-	-	-	-
Unit Capital at the end of the year/period	780,424,388	1,147,790,675	265,268,319	357,259,619
Schedule 2				
RESERVES & SURPLUS				
A. Unit Premium Reserve				
Balance at the beginning of the year	(183,618)	-	(1,008)	-
Net premium on issue/redemption of units during the year/period	(18,595,777)	(183,618)	(3,448,143)	(1,008)
Closing Balance	(18,779,395)	(183,618)	(3,449,151)	(1,008)
B. Revenue Reserve				
Balance at the beginning of the year	10,715,541	-	1,277,509	-
Income/(Loss) transferred from Revenue Account	(96,180,407)	10,715,541	4,378,376	1,277,509
Closing Balance	(85,464,866)	10,715,541	5,655,885	1,277,509
C. Unrealised Appreciation				
Opening balance	8,803,723	-	1,389,444	-
Less: Reversed during the year/period	(8,803,723)	-	(1,389,444)	-
Add: Unrealised appreciation as at year/period end	-	8,803,723	-	1,389,444
Closing balance	-	8,803,723	-	1,389,444
D. Equalization Account				
Balance at the beginning of the year	-	-	-	-
Net equalization on issue/redemption of units during the year/period	(2,751,310)	(419,928)	(217,666)	13,330
Transfer to Revenue Account	2,751,310	419,928	217,666	(13,330)
Closing Balance	-	-	-	-
Total Reserves & Surplus	(104,244,261)	19,335,646	2,206,734	2,665,945
Schedule 3				
LOANS				
From other commercial banks	-	-	-	-
CCIL	-	-	-	-
Total	-	-	-	-
Schedule 4				
CURRENT LIABILITIES AND PROVISIONS				
Provision for outstanding interest and discount income considered doubtful	-	-	-	-
Contracts for purchase of Investments	-	82,946,183	-	-
Sundry Creditors	277,637	671,427	22,747	124,348
Investor Education Fund	12,396	20,052	4,657	6,282
Accrued Interest on loans	-	-	-	-
Repurchase Amount Payable	12,633	5,608,045	234,995	563,724
Other Current Liabilities	791,722	2,232,859	377,586	962,927
Application money received, pending allotment	-	-	-	-
Trusteeship Fees Payable	6,198	10,026	2,328	3,141
Payable To AMC	-	-	-	-
F&O Margin Payable	-	-	-	-
Distribution Payable	-	-	-	-
Total	1,100,586	91,488,592	642,313	1,660,422

Schedules

(Amount in Rs.)

	IDBI Dividend Yield Fund		IDBI Healthcare Fund	
	2019-2020	2018-2019	2019-2020	2018-2019
Schedule 5				
INVESTMENTS				
A. Equity Shares	660,900,918	233,184,592	263,985,726	74,318,272
B. Bonds/Debentures - Listed/Awaiting Listing	-	-	-	-
C. Commercial Papers	-	-	-	-
D. Certificate of Deposits	-	-	-	-
E. Central & State Govt Securities	-	-	-	-
F. Gold	-	-	-	-
G. Gold Deposit Scheme	-	-	-	-
H. Units of Domestic Mutual Fund	-	-	-	-
Total	660,900,918	233,184,592	263,985,726	74,318,272
NOTE				
Net appreciation/(depreciation)				
(i) Listed				
Equity shares	(104,616,284)	8,803,723	(3,811,529)	1,389,444
Non convertible debentures/bonds	-	-	-	-
(ii) Unlisted securities	-	-	-	-
(iii) Government securities	-	-	-	-
(iv) Treasury Bills	-	-	-	-
(v) Units of domestic Mutual Fund	-	-	-	-
(vi) Commercial Paper	-	-	-	-
(vii) Certificate of Deposits	-	-	-	-
(viii) Gold	-	-	-	-
Total Appreciation	-	8,803,723	-	1,389,444
(Total Depreciation)	(104,616,284)	-	(3,811,529)	-
Schedule 6				
DEPOSITS				
A. Deposits with Schedules Banks	-	-	-	-
Closing Balance	-	-	-	-
Schedule 7				
CURRENT ASSETS				
A. Balances with Scheduled Banks in Current Accounts	1,000,175	2,217,292	1,000,029	1,319,550
B. Unit Subscription Receivable	558,855	1,739,086	567,832	18,388,059
C. Contract for Sale of Investments	-	-	-	-
D. CBLO/Triparty Repo/Reverse Repo Lending	14,195,491	1,021,389,839	2,285,004	267,215,733
E. Receivable From AMC	84,104	84,104	278,775	344,372
F. Advances/Deposits	-	-	-	-
G. Other Current Assets	-	-	-	-
H. Dividend/Interest Receivable	541,170	-	-	-
I. Outstanding Principal and accrued income	-	-	-	-
Less: Provision for doubtful receivable	-	-	-	-
Net Outstanding and accrued income	-	-	-	-
Total	16,379,795	1,025,430,321	4,131,640	287,267,714

Schedule '8'

NOTES TO THE FINANCIAL STATEMENTS

I. INTRODUCTION:

IDBI Mutual Fund (a Mutual Fund, registered with SEBI as per SEBI (Mutual Fund) Regulations, 1996) has been set up as a Trust under the Indian Trust Act, 1882. IDBI Mutual Fund (hereinafter referred as "IDBI MF") is sponsored by IDBI Bank (hereinafter referred as "the Sponsors"), which became a subsidiary of Life Insurance Corporation of India(LIC) with effect from 21st January, 2019, consequent upon acquisition of 51% controlling stake in IDBI Bank by LIC. IDBI MF Trustee Co. Ltd. (hereinafter referred as "IDBI Trustee Company"), a company incorporated under the Companies Act, 1956, is the trustee to IDBI MF in terms of the Trust Deed entered into between the Sponsors and IDBI Trustee Company. IDBI Asset Management Ltd. (hereinafter referred as "IDBI AMC"), a company incorporated under the Companies Act, 1956, has been appointed as the Asset Management Company for the schemes of IDBI MF. The accounts of the Schemes of IDBI MF have been drawn up for the period/year ended on March 31, 2020.

II SIGNIFICANT ACCOUNTING POLICIES:

A. BASIS OF ACCOUNTING:

The financial statements are prepared on the accrual basis of accounting, under the historical cost convention, as modified for investments, which are 'marked-to-market'. The significant accounting policies, which are in accordance with the Securities and Exchange Board of India (Mutual Fund) Regulations, 1996 (The SEBI Regulations) as amended from time to time and have been approved by the Board of Directors of the AMC and the Trustee, are stated below. The accounting policies have been consistently applied by the Scheme. There has not been any change in the accounting policies during the current year.

B. INCOME RECOGNITION:

Income is recognised on an accrual basis when the right of receipt is established and there is a reasonable certainty of collection. The recognition criteria for material classes of income are stated below:

- i) Dividend is recognised on ex-dividend date.
- ii) Interest on interest bearing and other fixed income investments is recognised on a day to day basis as it is earned. On purchase of such investments, interest paid for the period from the last interest due date up to the date of purchase is not treated as a cost of purchase but is treated as interest recoverable. Similarly, interest received at the time of sale for the period from the last interest due date up to the date of sale is not treated as part of sale value but is treated as interest recovered.

Till September 23, 2019, where interest on investment in interest bearing securities had not been received for a period of one quarter beyond the due date, no further interest was accrued on such investments and the interest previously accrued was fully provided. The recovery in respect of such investments was first appropriated towards interest and thereafter appropriated towards principal.

With effect from September 24, 2019, in case of money market and debt securities classified as "below investment grade but not default", an indicative haircut as suggested by the valuation agencies appointed by Association of Mutual Funds in India (AMFI) (currently, CRISIL and ICRA) is applied on interest accrued from the date of the credit event. In respect of money market and debt securities classified as "default", no further interest accrual is made. Any recovery is first adjusted against the outstanding interest recognised in the NAV and thereafter balance is adjusted against the value of principal recognised in the NAV. Any recovery over and above the carried value (i.e. the value recognised in NAV) is applied first towards the interest written off and then towards principal written off.

- iii) Profit or loss on sale of investments is recognised on the trade date. Profit or loss on sale of investments, square off/expiry of derivative contracts, inter-scheme transfer is recognised on the trade date. The cost of investment sold is determined on "weighted average cost basis".
- iv) Interest Rate Swap (IRS) contract is recognised on the trade date and income on IRS contract is measured at net basis i.e. difference between the interest at contracted rate on notional value and fair value of IRS contract as provided by the valuation agencies.
- v) Futures contracts are recognized on trade date. Income on futures contracts are measured at difference between the settlement price of the previous day and the valuation day.
- vi) Other income is accounted for when there is certainty of realization.

C. INVESTMENTS:

1 Accounting of investments transactions:

- i) Investments are accounted on trade date except for investments acquired through private placement/private treaty, which are accounted when the scheme/s obtains/obtain the enforceable obligation/right.
- ii) Cost of investments includes all costs incurred in acquiring or incidental to acquisition of the investments eg. brokerage, stamp duty, transaction cost, Securities Transaction Tax(STT), GST, and any other charge customarily included in the broker's note but excludes custodian fees and fees payable or receivable, if any. Such costs (excluding STT) incurred in acquiring/disposal or incidental to acquisition/disposal of the investments in excess of 0.12 percent, in case of cash market transaction and 0.05 percent in case of derivative transactions are charged to the revenue account of the Scheme as part of TER. The front end fee receivable, if any, is reduced from the cost of investments.
- iii) Right entitlements are recognised as investments on the ex-rights date.
- iv) Bonus entitlements are recognised as investments on the ex-bonus date.
- v) Other corporate actions are recognised as on the respective ex-date.

2 Valuation of investments:

All investments for the purpose of financial statements and NAV computation are valued on the basis of Marked to Market on each valuation day. The valuation policies detailed below are in conformity with the fair valuation guidelines issued by the SEBI or AMFI, where SEBI guidelines are not available.

2.1 Equity and Equity related Securities:

Traded Equity and Equity related Securities are valued at the closing price on the National Stock Exchange of India Limited (NSE). If a security is not traded on NSE, it is valued at the closing price on Bombay Stock Exchange (BSE) or any other stock exchange (in that order).

If a security is not traded on any stock exchange on a particular valuation day, the latest available closing price on NSE or BSE or other recognised stock exchange (in that order) is used, provided such closing price is not more than thirty days prior to the valuation day.

Thinly Traded, Non-traded and Unlisted Equity Shares are valued "in good faith" as determined, in accordance with the SEBI Regulations.

In case of rights entitlements where it is decided not to subscribe to such rights entitlements i.e. renounce the rights entitlements then such rights entitlements are valued at the closing price of such right entitlements on the stock exchange. If it is decided to subscribe to the rights entitlement, then such rights entitlements are valued at the difference between the closing price of the security on the stock exchange and the rights issue price.

In case of futures and options on the valuation day, settlement price is considered for valuation. If the settlement price is not available, then the closing price for the security is considered for the valuation.

On a valuation day, the Exchange Traded Funds (ETFs)/Index Funds are valued at the last quoted closing price on the Stock Exchange based on the underlying index. In case partly paid-up equity shares are traded separately they are valued as per the valuation guidelines applicable to traded equity shares.

Shares purchased awaiting listing in Initial Public Offering are valued at allotment price.

In case trading in equity shares is suspended up to 30 days, then the last traded price is considered for valuation of that security. If an equity security is suspended for more than 30 days, then the fair valuation as applicable in the case of Thinly Traded/Non-Traded Security is applied.

In case the aggregate value of "illiquid securities" of the Scheme, which consists of non-traded, thinly traded and unlisted equity shares, exceeds 15% of the total assets of the Scheme, then such illiquid securities held above 15 per cent of the total assets of the scheme is assigned Zero value.

Indian Depository Receipts (IDR)

Valuation of IDRs listed on the Indian Stock Exchanges is as per valuation guidelines applicable for traded equity shares. In case the IDRs are classified as thinly traded/non-traded, then they are valued at fair value in good faith.

2.2 Government Securities and T-Bills:

Irrespective of the residual maturity, Government Securities (including T-bills) are valued at the average of security level prices obtained from the valuation agencies appointed by AMFI. In case the security level prices given by valuation agencies are not available for a new security (which is currently not held by any Mutual Fund), then such security is valued at purchase yield on the date of allotment/purchase.

2.3 Debt and Money Market Securities:

2.3.1 Securities having residual maturity up to 30 days:

All money market and debt securities including floating rate securities, with residual maturity of up to 30 days are valued on amortization basis. Further, the amortized price are compared with the reference price which is the average of the security level price of such security as provided by the agency(ies) appointed by AMFI for said purpose (hereinafter referred to as "valuation agencies"). The amortized price is used for valuation only if it is within a threshold of $\pm 0.025\%$ of the reference price. In case of deviation beyond this threshold, the price is adjusted to bring it within the threshold of $\pm 0.025\%$ of the reference price.

In case the security level prices given by the valuation agencies are not available for a new security (which is currently not held by any Mutual Fund), then such security is valued on amortization basis on the date of allotment/purchase.

2.3.2 Securities having residual maturity of greater than 30 days:

All money market and debt securities including floating rate securities, with residual maturity of over 30 days are valued at the average of security level prices obtained from the valuation agencies appointed by AMFI (currently, CRISIL and ICRA). In case the security level prices given by the valuation agencies are not available for a new security (which is currently not held by any Mutual Fund), then such security is valued at the purchase yield on the date of allotment/purchase.

2.3.3 A money market or debt security is classified as "Default", if the interest and/or principal amount has not been received, on the day such amount was due or when such security has been downgraded to "Default" grade by a CRA. Any extension in the maturity of a money market or debt security results in the security being treated as "Default", for the purpose of valuation. If the maturity date of a money market or debt security is shortened and then subsequently extended, the security is treated as "Default" for the purpose of valuation. In this case, the valuation is done at the price provided by valuation agencies. In the absence of price from valuation agencies, these securities are valued on the basis of the indicative haircuts provided by these agencies.

2.4. Valuation of Exchange Traded Funds (ETF) and units of Mutual Fund:

The gold held by a gold exchange traded fund scheme is valued at the AM fixing price of London Bullion Market Association (LBMA) in US dollars per troy ounce for gold having a fineness of 995.0 parts per thousand, subject to the following:

- a. Adjustment for conversion to metric measure as per standard conversion rates;
- b. Adjustment for conversion of US dollars into Indian rupees as per the RBI reference rate declared by the Foreign Exchange Dealers Association of India (FEDAI); &
- c. Addition of
 - (i) Transportation and other charges normally incurred in bringing such gold from London to the place where it is actually stored on behalf of the mutual fund; and
 - (ii) Notional customs duty and other applicable taxes and levies normally incurred to bring the gold from the London to the place where it is actually stored on behalf of the mutual fund;

The adjustment under clause (c) above is made based on a notional premium that is usually charged for delivery of gold to the place where it is stored on behalf of the Scheme;

Where the gold held has a greater fineness, the relevant LBMA prices are proportionately adjusted.

If on any day the LBMA AM fixing or RBI reference rate is not available due to holiday, then the immediately previous day's prices are applied for the purpose of calculating the value of gold.

2.5 Tri-Party Repo (TREPS)/Reverse Repo (including Corporate Reverse Repo)

TREPS/Reverse Repo with residual maturity greater than 30 days are valued at the average of security level prices obtained from the valuation agencies appointed by AMFI. In case the security level prices given by the valuation agencies are not available for a new TREPS (which is currently not held by any Mutual Fund), then such TREPS are valued at the purchase yield on the date of purchase. TREPS/Reverse Repo with residual maturity of up to 30 days are valued at cost plus accrual basis. Whenever a security moves from 31 days residual maturity to 30 days residual maturity, the price as on the 31st day is used for amortization from 30th day.

2.6 Fixed Deposits are valued at cost plus accrual.

2.7 Valuation of market linked debentures and all OTC derivatives including Interest Rate Swaps (IRS)/Forward Rate Agreements (FRA)

Irrespective of the residual maturity, market linked debentures and all OTC derivatives are valued at average of security level prices obtained from the valuation agencies appointed by AMFI.

2.8 Valuation Policy on Interest Rate Futures (IRF)

The Interest Rate Futures (IRF) are valued at the daily settlement price of the exchange.

2.9 Mutual Fund Units

Mutual Fund units traded on stock exchanges (NSE or BSE) on the valuation day are valued at the closing traded price as on the valuation day. Unlisted/Non-traded Mutual Fund units are valued at the last available NAV as per AMFI website.

D. APPRECIATION/DEPRECIATION IN THE VALUE OF INVESTMENT:

Appreciation or Depreciation, as the case may be, in the value of the securities at the year-end have been computed for the Scheme, whereby the aggregate market value of all investments taken together is compared with the Book Value.

Unrealized depreciation in the value of investments, if any, forms part of the Revenue Account. Unrealized appreciation in the value of investments, if any, has been considered as reserves and surplus.

E. UNIT CAPITAL, UNIT PREMIUM RESERVE AND INCOME EQUALIZATION:

Unit Capital represents the net outstanding units at the balance sheet date. Upon issue or redemption of units, the net premium is apportioned between Unit Premium Reserve and Income Equalization Reserve. When units are issued or redeemed, net asset value less face value and UPR per unit, for the transacted units, is transferred to/from the income equalization account. Upon issue and redemption of units below par, the net discount is appropriated to income equalization reserve in accordance with regulations and guidelines prescribed by SEBI. The purpose is to ensure that the per unit amount of the continuing unit holders' share of the undistributed income/loss remains unaffected by the movement in unit capital. At the year end, the balance in the equalization account is transferred to the Revenue Account.

F. DISTRIBUTABLE SURPLUS:

Distributable surplus is arrived at by reducing the positive balance of unit premium and unrealized gain, if any, from the total reserves & surplus. (Net Asset Value of the unit as on date less Face value of the unit less per unit positive balance of UPR and/or per unit positive balance of unrealized gain as on date, if any).

G. EXIT LOAD:

Exit Load has been accounted as Other Income In terms of SEBI (Second Amendment) Regulations, 2012.

H. INVESTOR EDUCATION FUND:

As per SEBI Circular No. CIR/IMD/DF/21/2012 dated September 13, 2013, 0.02% of daily AUM have been set apart for investor education and awareness initiatives.

I. TRANSACTION CHARGES:

Transaction charges collected from investors have been accounted as current liability and utilized for making payment to distributors.

J. INITIAL ISSUE EXPENSES:

Pursuant to SEBI Circular dated January 31, 2008, no initial issue expenses have been charged to scheme and accordingly, the initial issue expenses in respect of new schemes are borne by IDBI AMC.

K. SCHEME OPERATING EXPENSES:

Expenses are accounted on accrual basis within the limits of SEBI (Mutual Fund) Regulations, 1996.

L. As per AMFI best practice guidelines Circular No. 71/2017-18 dated March 23, 2018 cost of borrowing to the extent of Yield to Maturity (YTM) of the fund as on previous day is charged to the scheme and any excess cost over YTM of the previous day is borne by the AMC.

M. DETERMINATION OF NET ASSET VALUE:

- a) The net asset value of the units of the scheme is determined separately for the units issued under each plans.
- b) For declaring daily NAV and reporting, the plan-wise net asset value is calculated by allocation of scheme's daily income earned, including realized profit or loss and unrealized gain or loss in the value of investments, and daily expenses incurred, in proportion to their respective capital (net assets of the previous day plus subscription and redemption for the day) of the plans within the scheme.

N. Detailed policies on valuation of investments are posted on IDBI Mutual Fund website, www.idbimutual.co.in.

III. NOTES TO ACCOUNTS

1) Portfolio:

Industry wise investment portfolio of the respective schemes is given in **Annexure - I**.

2) Net Asset Value (NAV) per unit as at the balance sheet date and Dividend declared per unit for the year/period is given in **Annexure - II**.

3) The statement of movement in the unit capital during the period is given in **Annexure - III**.

4. Combined Balance Sheets:

Wherever the Schemes have plans/options having common portfolio, a consolidated Balance Sheet and Revenue Account is prepared for all the plans/options under each such Scheme.

5) Investments:

- a) Investments are registered in the name of the respective schemes except for Government Securities and Treasury Bills which are in the name of the Fund.
- b) The statement showing net unrealized gain/loss in the value of investments is given in **Annexure - IV**.
- c) The aggregate fair values of non-traded investments, valued in "good faith" by the investment manager on the basis of valuation principles laid down by SEBI exceeding 5% of net asset are given in **Annexure - V**.
- d) Open Position of derivatives (outstanding market value & percentage to Net Assets as at the year-end) and Derivative disclosure in accordance with SEBI Circular No. Cir/IMD/DF/11/2010 dated August 18, 2010 is given in **Annexure - VI**.

6. Purchase/Sale of Investments:

Aggregate value of Purchase and Sale of Investments made during the year/period and their percentage to average daily net assets is given in **Annexure - VII**.

7) The details of deposits with scheduled banks held in the name of the stock exchanges/clearing members towards margin money are given in **Annexure - VIII**.

8. Income and Expenditure:

The total income (excluding unrealised appreciation/depreciation and adjusting loss on sale/redemption of investments, provision for doubtful asset write off & provision no longer required return back) for the year as a percentage of the schemes' average daily net assets and the total expenditure (excluding Interest on borrowing) for the year as a percentage of the schemes' average daily net assets is given in **Annexure - IX**.

9. Related Party list is given in **Annexure - X**.

10) The Schemes have entered into transactions with related parties which are required to be disclosed in accordance with Accounting Standard - 18 "Related Party Disclosures". These details are given in "**Annexure XI**".

The AMC has not dealt through any broker associated with the sponsor, purchase or sell of securities, which is average of 5 per cent or more of the aggregate purchases and sale of securities made by the mutual fund in all its schemes for a block of any three months.

11) Management Fees:

Investment Management fees paid to AMC as a percentage of average AUM are given in **Annexure - XII**.

12) Trusteeship Fees:

The schemes provides for Trusteeship fees in accordance with the Trust Deed and the Scheme Information Documents.

13) The details of Investments made in Companies, which have invested more than 5% of the NAV of a Scheme in terms of Regulation 25(11) of SEBI (Mutual Fund) Regulations, 1996 as amended, are given in **Annexure - XIII**.

14) Details of investors holding Units over 25% of NAV of a Scheme as on the Balance Sheet date, are given in **Annexure - XIV**.

15) Provision for Taxation:

No provision for taxation has been made as the Schemes qualify as a recognised mutual fund under section 10(23D) of the Income-tax Act, 1961 and the Direct Tax Laws (Amendment) Act, 1988. Accordingly, where tax has been deducted at source on the investment income, the amount recoverable has been appropriately accounted for.

16) Details of Unclaimed dividend/redemption amounts as at 31st March 2020 outstanding for more than 3 months are given in **Annexure - XV**.

17) Borrowings:

Details of borrowings by the Schemes are given in **Annexure - XVI**.

18) In compliance with the SEBI Circular No. CIR/IMD/DF/21/2012 dated September 13, 2012 and SEBI (Mutual Funds) (Second Amendment) Regulation 2012:-

- Direct Plan has been introduced having lower expense ratio due to subscription not routed through a distributor. This plan has a separate NAV.
- GST on Management Fees is accrued in addition to the maximum limit of Total Expense Ratio (TER) as per SEBI Regulation 52.
- An additional expense not exceeding 0.30 per cent of daily net assets is accrued over and above the maximum limit as per Regulation 52 in case of new inflows coming from beyond top 30 cities as specified by SEBI.
- A separate expense of 0.02 per cent on daily net assets has been accrued for investor education and awareness initiatives within the maximum limit of TER as per regulation 52.

19) Custodian and Fund Accountant:

The custodial function and fund accounting services are being rendered by SBI-SG Global Securities Services Private Ltd. from 1st December, 2017 and 1st March, 2018 respectively. During the period, Gold Custody was transferred from Bank of Nova Scotia to Stock Holding Corporation of India Limited from 07 January, 2020.

20) Registrar & Transfer Agent's:

During the period, Karvy Computershare Pvt. Ltd. provided the Registrar & Transfer Agency services and their fees are accounted for on accrual basis.

21) Other Income:

Other Income includes exit load income (net of GST) and miscellaneous income (if any).

22) As per SEBI Circular No. CIR/IMD/DF/21/2012 dated September 13, 2012, An annual charge of 2 basis points (0.02% p.a.) of daily net assets, being part of total recurring expenses is set aside for Investor Education and Awareness Initiatives (IEAI) in accordance with SEBI (Mutual Funds)

Regulations, 1996 and guidelines issued there under. These funds set aside are used only for meeting expenses for Investor Education and Awareness Initiatives.

As per SEBI circular no. IMD/DF2/RS/813/2016 dated January 08, 2016, 50% of the unutilised portion of investor awareness and education fund as on March 31, 2016 has been transferred to AMFI. Also from April 1, 2016 onwards, 50% of the 2 bps accrual on daily net assets set aside by mutual fund for investor education and awareness initiative has been transferred to AMFI.

In view of the AMFI Best Practices Guidelines Circular No. 56/2015-16, the IEF accrual is credited to a separate bank account. The movement of IEF balances during the financial year and the consolidated balance across all schemes as on March 31, 2020 and March 31, 2019 are as under:

Particulars	Amount (Rs. in Lakhs)	
	FY 2019-20	FY 2018-19
Opening Balance	121.34	39.58
Add: Accrual during the year	111.91	193.12
Add: Investment Income during the year	0	0
Less: AMFI Contribution for the year	59.78	98.16
Less: Amount Spent during the year	51.26	13.20
Closing Balance	122.21	121.34

23) Details of Credit Default Swaps (CDS) transactions are as follows:

IDBI MF Schemes have not transacted in credit default swaps during the year ended March 31, 2020 (previous year: Nil).

24) Impact of Yes Bank:

One of our scheme i.e. IDBI Credit Risk Fund had invested Rs. 10 Cr. in Yes Bank 9.00% (Perpetual BASEL III compliant Additional Tier I) 18-Oct-2022 Bonds. In this regard ICRA, an independent Rating Agency had downgraded the rating of Yes Bank Ltd. from BBB- to Default (D) on 06/03/2020. Accordingly based on the valuation received from independent valuation agencies, IDBI Asset Management Ltd. (IDBI AMC) had marked down the value of the perpetual bond issued by Yes Bank Limited (Yes Bank 09.00% (Perpetual BASEL III compliant Additional Tier I) 18-Oct-2022) to Zero as on March 06, 2020. The Principal and Interest amount due on this security was fully written off. The impact on the scheme is -9.16%.

Scheme Name	Name of Security	ISIN	Value of the security considered under net receivables (i.e. value recognised in NAV) (Rs. in Crs.)	Value of the security considered under net receivables (i.e. value recognised in NAV) % to AUM	Total amount (Including Principal and Interest) that is due to the scheme on that investment till maturity of security (Rs. in Crs.)
IDBI Credit Risk Fund	Yes Bank 09.00% (Perpetual BASEL III compliant Additional Tier I) 18-Oct-2022	INE528G08394	5.09	9.16%	12.70

IDBI Index Fund also held 99,927 Yes Bank Equity Shares. However, the Yes Bank Limited Reconstruction Scheme, 2020' ("Scheme") approved by the Central Government was notified in the Official Gazette on March 13, 2020 and came into force from the same date. According to Sub-clause 8 of Clause 3 of the Scheme there shall be a lock-in period of three years from the commencement of this Scheme to the extent of seventy-five per cent in respect of - (a) shares held by existing shareholders on the date of such commencement; (b) shares allotted to the investors under this Scheme. Provided that the said lock-in period shall not apply to any shareholder holding less than one hundred shares. In terms of the said Clause, 75% of the shareholding of the shareholders holding 100 or more shares will be automatically under the lock-in. In this regard IDBI MF has blocked the quantity as follows:

Yes Bank Ltd. (Locked till 13-Mar-2023)

Scheme Name	No. of Shares held on March 13, 2020	No. of Shares Locked-in	Market Value of locked in shares as on March 13, 2020 (Rs.)	Market Value of locked in shares as on March 31, 2020 (Rs.)
IDBI Nifty Index Fund	99,927	74,946	19,14,870	16,82,538

As per the AMFI instructions the blocked quantity of shares have been valued at "zero" after considering 100% illiquidity discount on the last traded price. The impact on the same is -0.16%. Any realization post the lock-in period shall be distributed to those investors who were impacted due to application of 100% illiquidity discount.

25) Securities placed as collateral with Clearing Corporation of India Limited (CCIL) for margin are as under: (Amount Rs. in Crores)

Scheme Name	Asset Type	March 31, 2020		March 31, 2019	
		Face Value	Market Value	Face Value	Market Value
IDBI Liquid Fund	Treasury Bills	50.00	49.67	50.00	49.39

26) Balances placed towards margin money are as under: (Amount Rs. in Lakhs)

Scheme Name	March 31, 2020	March 31, 2019
	Amount	Amount
IDBI Liquid Fund	283.00	283.00
IDBI Ultra Short Term Fund	22.00	22.00
IDBI Nifty Junior Index Fund	3.00	3.00
IDBI Equity Savings Fund	151.00	151.00
IDBI Short Term Bond Fund	4.00	4.00
IDBI Dynamic Bond Fund	1.00	1.00
IDBI India Top 100 Equity Fund	23.00	23.00
IDBI Gold Fund	2.00	2.00
IDBI Gilt Fund	1.00	1.00
IDBI Equity Advantage Fund	39.00	39.00
IDBI Credit Risk Fund	7.00	7.00
IDBI Diversified Equity Fund	22.00	22.00
IDBI Hybrid Equity Fund	24.00	24.00
IDBI Midcap Fund	14.00	14.00
IDBI Small Cap Fund	10.00	10.00
IDBI Focused 30 Equity Fund	18.00	18.00
IDBI Banking & Financial Services Fund	11.00	11.00
IDBI Long Term Value Fund	12.00	12.00

27) Impact of DHFL:

Some of our schemes have invested in NCDs of Dewan Housing Fin Corp Ltd(DHFL) securities. DHFL had defaulted on payment in one of its securities (DHFL 9.05% 09SEP19 NCD) which matured on September 09, 2019. Considering DHFL's inability to meet its future commitments, a decision was taken to fully write off the principal and interest amount outstanding in all other securities issued by DHFL which were held by our schemes. The investment amount and the impact on the scheme same is given below:

(A) Dewan Housing Fin Corp Ltd. 9.05% 09SEP19 NCD Tranche IA

Scheme Name	Investment Amount (Rs. in Crores)	Impact %
IDBI Ultra Short Term Fund	4.00	-1.60
IDBI Dynamic Bond Fund	1.00	-4.18

(B) Dewan Housing Fin Corp Ltd. 8.9% 04JUN21 NCD

Scheme Name	Investment Amount (Rs. in Crores)	Impact %
IDBI Short Term Bond Fund	5	-3.34
IDBI Credit Risk Fund	10	-4.05
IDBI Hybrid Equity Fund	10	-1.05

The above details are available on our website www.idbimutual.co.in.

28) Contingent Liability:

Contingent liability in respect of outstanding underwriting commitments and other commitments as on Balance Sheet date are NIL. (Previous Year: NIL)

29) Segment Information:

As per the disclosure requirement under Accounting Standard 17 on 'Segment Reporting' issued by ICAI, the Scheme operates only in one segment i.e. to primarily generate returns, based on Schemes' Investment Objectives.

30) The Coronavirus Disease 2019 (COVID 19) which has been declared a global pandemic on 11th March, 2020, by the World Health Organization continues to spread across the globe including India, resulting in significant volatility in financial markets and a significant decrease in economic activities all over the world including India. The Indian Government announced a country-wide 21 days lockdown on 24th March, 2020, which was further extended in phases and presently a partial lockdown with relaxed rules is being implemented.

The valuation of the Schemes' investments as at March 31, 2020 has been made in accordance with the Significant Accounting Policies, which are in compliance with the guidelines prescribed by SEBI/AMFI. However, given the dynamic nature of the pandemic situation and the various relief measures announced by the Government and regulatory bodies, especially the moratoriums being offered by Banks/Financial Institutions, the ultimate realisability of such investments is subject to significant uncertainty. This may have an effect on the valuation depending on the severity and duration of the outbreak. In the event the impact is prolonged or more severe than anticipated, this may have a corresponding impact on the realisable value of the investments.

31) Prior period comparatives:

Previous Year's/Period figures have been regrouped and reclassified, wherever necessary, to make them comparable with current year's presentation.

Schedule 8 - Notes to the Financial Statements forming an integral part of Accounts.

As per our report of even date

For **M/s. JCR & CO**

Chartered Accountants

Firm Reg. No. 105270W

Sd/-

FCA Mitesh Chheda

Partner

M. No. 160688

For **IDBI MF Trustee Co. Ltd.**

Sd/-

J. Samuel Joseph

Chairman

Sd/-

A C Mahajan

Director

For **IDBI Asset Management Ltd.**

Sd/-

Rakesh Sharma

Chairman

Sd/-

Raju Sharma

Fund Manager

Sd/-

Bhupesh Kalyani

Fund Manager

Sd/-

Raj Kishore Singh

MD & CEO

Sd/-

Uma Venkatraman

Fund Manager

Sd/-

Firdaus Ragina

Fund Manager

Annexure - I

Industrywise Classification where industry exposure % to total investment in the category:

IDBI Nifty Index Fund

Classification	Sum of Units in Holding	Sum of Market Value (Rs. in Lakhs)	% to scheme AUM	% to Investment Category*
EQU - Equity Shares				
Listed				
Auto				
Mahindra & Mahindra Ltd.	42,956.00	122.40	0.76	16.80
Bajaj Auto Ltd.	5,844.00	118.19	0.73	16.22
Maruti Suzuki India Ltd.	5,962.00	255.67	1.59	35.11
Tata Motors Ltd.	80,388.00	57.12	0.35	7.84
Eicher Motors Ltd.	626.00	81.98	0.51	11.25
Hero MotoCorp Ltd.	5,830.00	93.07	0.58	12.78
	141,606.00	728.43	4.52	100.00
Banks				
HDFC Bank Ltd.	194,171.00	1,673.56	10.39	39.77
State Bank of India	172,095.00	338.77	2.10	8.05
ICICI Bank Ltd.	290,137.00	939.32	5.83	22.32
IndusInd Bank Ltd.	27,070.00	95.10	0.59	2.26
Axis Bank Ltd.	101,173.00	383.45	2.38	9.11
Kotak Mahindra Bank Ltd.	60,018.00	777.86	4.83	18.49
Yes Bank Ltd.				
(Locked till 13-Mar-2023)	74,946.00	-	-	-
	919,610.00	4,208.05	26.12	100.00
Cement				
Ultratech Cement Ltd.	5,181.00	168.12	1.04	47.04
Shree Cements Ltd.	598.00	104.93	0.65	29.36
Grasim Industries Ltd.	17,714.00	84.34	1.69	23.60
	23,493.00	357.38	3.38	100.00
Construction Project				
Larsen & Toubro Ltd.	55,388.00	447.81	2.78	100.00
	55,388.00	447.81	2.78	100.00
Consumer Durables				
Titan Company Ltd.	18,730.00	174.88	1.09	100.00
	18,730.00	174.88	1.09	100.00
Consumer Non Durables				
ITC Ltd.	391,246.00	671.77	4.17	31.27
Nestle India Ltd.	1,601.00	260.97	1.62	12.15
Hindustan Unilever Ltd.	32,029.00	736.19	4.57	34.27
Britannia Industries Ltd.	5,289.00	142.22	0.88	6.62
Asian Paints Ltd.	20,219.00	336.95	2.09	15.69
	450,384.00	2,148.10	13.33	100.00
Ferrous Metals				
Tata Steel Ltd.	33,914.00	91.43	0.57	57.85
JSW Steel Ltd.	45,557.00	66.63	0.41	42.15
	79,471.00	158.06	0.98	100.00
Finance				
Housing Development				
Finance Corporation Ltd.	77,504.00	1,265.72	7.86	76.57
Bajaj Finance Ltd.	11,871.00	263.04	1.63	15.91
Bajaj Finserv Ltd.	2,713.00	124.56	0.77	7.52
	92,088.00	1,653.31	10.26	100.00
Gas				
GAIL (India) Ltd.	82,971.00	63.51	0.39	100.00
	82,971.00	63.51	0.39	100.00
Media & Entertainment				
Zee Entertainment Enterprises Ltd.	41,065.00	50.90	0.32	100.00
	41,065.00	50.90	0.32	100.00
Minerals/Mining				
Coal India Ltd.	93,816.00	131.39	0.82	100.00
	93,816.00	131.39	0.82	100.00
Non - Ferrous Metals				
Hindalco Industries Ltd.	65,538.00	62.72	0.39	54.25
Vedanta Ltd.	81,765.00	52.90	0.33	45.75
	147,303.00	115.62	0.72	100.00
Oil				
Oil & Natural Gas Corporation Ltd.	163,182.00	111.45	0.69	100.00
	163,182.00	111.45	0.69	100.00

Classification	Sum of Units in Holding	Sum of Market Value (Rs. in Lakhs)	% to scheme AUM	% to Investment Category*
Pesticides				
UPL Ltd.	24,682.00	80.59	0.50	100.00
	24,682.00	80.59	0.50	100.00
Petroleum Products				
Reliance Industries Ltd.	144,931.00	1,614.17	10.02	88.62
Bharat Petroleum Corporation Ltd.	36,025.00	114.16	0.71	6.27
Indian Oil Corporation Ltd.	114,099.00	93.16	0.58	5.11
	295,055.00	1,821.49	11.31	100.00
Pharmaceuticals				
Sun Pharmaceutical Industries Ltd.	48,469.00	170.76	1.06	39.07
Dr. Reddy's Laboratories Ltd.	5,445.00	169.92	1.05	38.87
Cipla Ltd.	22,804.00	96.43	0.60	22.06
	76,718.00	437.11	2.71	100.00
Power				
NTPC Ltd.	217,144.00	182.84	1.14	50.03
Power Grid Corporation of India Ltd.	114,765.00	182.59	1.13	49.97
	331,909.00	365.43	2.27	100.00
Software				
Infosys Ltd.	164,176.00	1,053.19	6.54	43.63
Wipro Ltd.	66,661.00	131.12	0.81	5.43
Tata Consultancy Services Ltd.	47,099.00	860.07	5.34	35.63
HCL Technologies Ltd.	48,725.00	212.64	1.32	8.81
Tech Mahindra Ltd.	27,743.00	156.89	0.97	6.50
	354,404.00	2,413.91	14.98	100.00
Telecom - Equipment & Accessories				
Bharti Infratel Ltd.	38,172.00	61.08	0.38	100.00
	38,172.00	61.08	0.38	100.00
Telecom - Services				
Bharti Airtel Ltd.	100,300.00	442.22	2.75	100.00
	100,300.00	442.22	2.75	100.00
Transportation				
Adani Port and Special Economic Zone Ltd.	34,665.00	87.11	0.54	100.00
	34,665.00	87.11	0.54	100.00
Triparty Repo				
The Clearing Corporation of India Ltd.	13,046.01	13.05	0.08	100.00
	13,046.01	13.05	0.08	100.00
Total		16,070.88		

IDBI Liquid Fund

Classification	Sum of Units in Holding	Sum of Market Value (Rs. in Lakhs)	% to scheme AUM	% to Investment Category*
CP - Commercial Paper				
Consumer Non Durables				
DCM Shriram Ltd.	350,000,000.00	3,487.93	3.19	100.00
	350,000,000.00	3,487.93	3.19	100.00
Finance				
National Bank for Agriculture and Rural Development	1,000,000,000.00	9,914.11	9.06	40.93
91 Day T-Bill	500,000,000.00	4,967.42	4.54	20.50
Aditya Birla Finance Ltd.	750,000,000.00	9,342.23	8.54	38.57
	2,250,000,000.00	24,223.76	22.14	100.00
Petroleum Products				
Reliance Industries Ltd.	1,000,000,000.00	9,892.53	9.04	100.00
	1,000,000,000.00	9,892.53	9.04	100.00
Power				
Tata Power Company Ltd.	850,000,000.00	8,477.32	7.75	100.00
	850,000,000.00	8,477.32	7.75	100.00
Telecom - Services				
Reliance Jio Infocomm Ltd.	850,000,000.00	8,478.46	7.75	100.00
	850,000,000.00	8,478.46	7.75	100.00

Classification	Sum of Units in Holding	Sum of Market Value (Rs. in Lakhs)	% to scheme AUM	% to Investment Category*
COD - Certificate of Deposit				
Banks				
Indian Bank	250,000,000.00	2,481.14	2.27	5.06
IndusInd Bank Ltd.	1,350,000,000.00	13,405.62	12.25	27.31
SBM Bank (India) Ltd.	500,000,000.00	4,959.16	4.53	10.10
Bandhan Bank Ltd.	850,000,000.00	8,428.69	7.70	17.17
Axis Bank Ltd.	1,000,000,000.00	9,904.45	9.05	20.18
Bank of India	1,000,000,000.00	9,907.37	9.05	20.18
	4,950,000,000.00	49,086.42	44.85	100.00
Triparty Repo				
The Clearing Corporation of India Ltd.	5,506,457.56	5,506.42	5.03	100.00
	5,506,457.56	5,506.42	5.03	100.00
Total		109,152.84		

IDBI Ultra Short Term Fund

Classification	Sum of Units in Holding	Sum of Market Value (Rs. in Lakhs)	% to scheme AUM	% to Investment Category*
CPN - Fixed Coupon Bond				
Listed				
Banks				
Punjab National Bank	170,000,000.00	1,674.87	14.09	82.17
Axis Bank Ltd.	37,000,000.00	363.50	3.06	17.83
	207,000,000.00	2,038.37	17.15	100.00
Cement				
JK Cement Ltd.	305,000,000.00	922.84	7.77	100.00
	305,000,000.00	922.84	7.77	100.00
Finance				
HUDCO Ltd.	20,000,000.00	217.66	1.83	21.51
HDFC Ltd.	80,000,000.00	794.06	6.68	78.49
	100,000,000.00	1,011.72	8.51	100.00
Non - Ferrous Metals				
Vedanta Ltd.	65,000,000.00	648.42	5.46	100.00
	65,000,000.00	648.42	5.46	100.00
CP - Commercial Paper				
Telecom - Services				
Reliance Jio Infocomm Ltd.	150,000,000.00	1,496.20	12.59	100.00
	150,000,000.00	1,496.20	12.59	100.00
Consumer Non Durables				
DCM Shriram Ltd.	150,000,000.00	1,494.83	12.58	100.00
	150,000,000.00	1,494.83	12.58	100.00
Power				
Tata Power Company Ltd.	150,000,000.00	1,496.00	12.59	100.00
	150,000,000.00	1,496.00	12.59	100.00
COD - Certificate of Deposit				
Banks				
IndusInd Bank Ltd.	150,000,000.00	1,494.71	12.58	50.12
Bandhan Bank Ltd.	150,000,000.00	1,487.42	12.58	49.88
	300,000,000.00	2,982.12	25.16	100.00
Total		12,090.50		

IDBI Nifty Junior Index Fund

Classification	Sum of Units in Holding	Sum of Market Value (Rs. in Lakhs)	% to scheme AUM	% to Investment Category*
EQU - Equity Shares				
Listed				
Auto				
Ashok Leyland Ltd.	92,736.00	39.92	1.08	100.00
	92,736.00	39.92	1.08	100.00
Auto Ancillaries				
Motherson Sumi Systems Ltd.	77,323.00	47.21	1.27	47.69
Bosch Ltd.	551.00	51.77	1.39	52.31
	77,874.00	98.98	2.66	100.00

Classification	Sum of Units in Holding	Sum of Market Value (Rs. in Lakhs)	% to scheme AUM	% to Investment Category*
Banks				
Bank of Baroda	77,400.00	41.45	1.12	34.46
Punjab National Bank	73,813.00	23.88	0.64	19.85
Bandhan Bank Ltd.	26,969.00	54.95	1.76	45.69
	178,182.00	120.28	3.52	100.00
Cement				
ACC Ltd.	5,446.00	52.74	1.42	41.71
Ambuja Cements Ltd.	47,333.00	73.70	1.99	58.29
	52,779.00	126.44	3.41	100.00
Chemicals				
Pidilite Industries Ltd.	9,823.00	133.24	3.59	100.00
	9,823.00	133.24	3.59	100.00
Construction				
DLF Ltd.	39,879.00	54.81	1.48	100.00
	39,879.00	54.81	1.48	100.00
Consumer Durables				
Havells India Ltd.	16,134.00	77.52	2.09	100.00
	16,134.00	77.52	2.09	100.00
Consumer Non Durables				
Marico Ltd.	33,273.00	91.45	2.46	11.59
United Breweries Ltd.	7,155.00	65.74	1.77	8.33
Colgate Palmolive (India) Ltd.	8,588.00	107.58	2.90	13.64
Godrej Consumer Products Ltd.	24,376.00	126.96	3.42	16.09
Berger Paints (I) Ltd.	15,643.00	77.89	2.10	9.87
United Spirits Ltd.	19,197.00	93.03	2.51	11.79
Procter & Gamble				
Hygiene & Healthcare Ltd	606.00	62.23	1.68	7.89
Dabur India Ltd.	36,443.00	164.01	16.84	20.80
	145,281.00	788.91	33.68	100.00
Finance				
Piramal Enterprises Ltd.	7,704.00	72.38	1.95	7.65
Shriram Transport				
Finance Company Ltd.	10,821.00	71.49	1.93	7.55
Power Finance Corporation Ltd.	74,854.00	68.83	1.85	7.27
L&T Finance Holdings Ltd.	39,968.00	20.50	0.55	2.17
Bajaj Holdings & Investment Ltd.	3,283.00	59.05	1.59	6.24
Indiabulls Housing Finance Ltd.	21,487.00	20.79	0.56	2.20
ICICI Prudential Life Insurance Company Ltd.	23,129.00	82.27	2.22	8.69
ICICI Lombard General Insurance Co. Ltd.	12,888.00	139.40	3.76	14.73
SBI Life Insurance Company Ltd.	23,848.00	152.87	4.12	16.15
HDFC Life Insurance Co. Ltd	37,719.00	166.47	4.48	17.59
General Insurance Corporation of India	15,835.00	16.66	0.45	1.76
The New India Assurance Company Ltd.	15,928.00	17.89	0.48	1.89
HDFC Asset Management Company Ltd.	2,735.00	57.79	1.56	6.11
	290,199.00	946.38	25.50	100.00
Gas				
Petronet LNG Ltd.	48,354.00	96.56	2.60	100.00
	48,354.00	96.56	2.60	100.00
Industrial Capital Goods				
Siemens Ltd.	5,738.00	63.89	1.72	100.00
	5,738.00	63.89	1.72	100.00
Minerals/Mining				
NMDC Ltd.	55,246.00	44.20	1.19	100.00
	55,246.00	44.20	1.19	100.00
Non - Ferrous Metals				
Hindustan Zinc Ltd.	16,339.00	25.39	0.68	100.00
	16,339.00	25.39	0.68	100.00
Petroleum Products				
Hindustan Petroleum Corporation Ltd.	48,119.00	91.47	2.46	100.00
	48,119.00	91.47	2.46	100.00
Pharmaceuticals				
Cadila Healthcare Ltd.	16,481.00	44.05	1.19	9.76
Lupin Ltd.	15,466.00	91.20	2.46	20.23
Divi's Laboratories Ltd.	8,211.00	163.32	4.40	36.23
Aurobindo Pharma Ltd.	18,122.00	74.87	2.02	16.61
Biocon Ltd.	28,613.00	77.41	2.09	17.17
	86,893.00	450.85	12.16	100.00

Classification	Sum of Units in Holding	Sum of Market Value (Rs. in Lakhs)	% to scheme AUM	% to Investment Category*
Power				
NHPC Ltd.	148,776.00	29.68	0.80	46.92
Adani Transmission Ltd.	17,762.00	33.58	0.80	53.08
	166,538.00	63.26	1.60	100.00
Retailing				
Avenue Supermarts Ltd.	9,596.00	209.91	5.65	100.00
	9,596.00	209.91	5.65	100.00
Software				
Oracle Financial Services Software Ltd.	1,494.00	30.23	0.81	100.00
	1,494.00	30.23	0.81	100.00
Telecom - Services				
Vodafone Idea Limited	462,629.00	14.34	0.39	100.00
	462,629.00	14.34	0.39	100.00
Textile Products				
Page Industries Ltd.	374.00	63.44	1.71	100.00
	374.00	63.44	1.71	100.00
Transportation				
Container Corporation of India Ltd.	17,662.00	58.58	1.58	46.97
Interglobe Aviation Ltd.	6,202.00	66.12	1.78	53.03
	23,864.00	124.70	3.36	100.00
Triparty Repo				
The Clearing Corporation of India Ltd.	8,105.84	8.11	0.22	100.00
	8,105.84	8.11	0.22	100.00
Total		3,672.82		

IDBI Equity Savings Fund

Classification	Sum of Units in Holding	Sum of Market Value (Rs. in Lakhs)	% to scheme AUM	% to Investment Category*
EQU - Equity Shares				
Listed				
Auto				
Mahindra & Mahindra Ltd.	4,000.00	11.40	1.09	25.82
Maruti Suzuki India Ltd.	300.00	12.86	1.23	29.15
Escorts Ltd.	3,000.00	19.88	1.91	45.03
	7,300.00	44.14	4.23	100.00
Banks				
HDFC Bank Ltd.	4,000.00	34.48	3.31	25.94
State Bank of India	32,000.00	62.99	6.05	47.39
ICICI Bank Ltd.	8,000.00	25.90	2.49	19.48
Axis Bank Ltd.	2,523.00	9.56	0.92	7.19
	46,523.00	132.93	12.77	100.00
Cement				
Ultratech Cement Ltd.	400.00	12.98	1.25	100.00
	400.00	12.98	1.25	100.00
Chemicals				
Aarti Industries Ltd.	4,000.00	30.67	2.94	100.00
	4,000.00	30.67	2.94	100.00
Consumer Durables				
Blue Star Ltd.	3,971.00	18.24	1.75	100.00
	3,971.00	18.24	1.75	100.00
Consumer Non Durables				
ITC Ltd.	31,400.00	53.91	5.17	49.98
Tata Consumer Products Ltd.	8,100.00	23.88	2.29	22.14
Nestle India Ltd.	100.00	16.30	1.56	15.10
United Breweries Ltd.	1,500.00	13.78	1.32	12.78
	41,100.00	107.88	10.34	100.00
Finance				
Housing Development Finance Corporation Ltd.	1,500.00	24.50	2.35	30.20
Bajaj Finance Ltd.	1,000.00	22.16	2.13	27.32
ICICI Lombard General Insurance Co. Ltd.	2,000.00	21.63	2.08	26.67
SBI Life Insurance Company Ltd.	2,000.00	12.82	1.23	15.81
	6,500.00	81.11	7.79	100.00

Classification	Sum of Units in Holding	Sum of Market Value (Rs. in Lakhs)	% to scheme AUM	% to Investment Category*
Gas				
Indraprastha Gas Ltd.	3,000.00	11.64	1.12	100.00
	3,000.00	11.64	1.12	100.00
Industrial Capital Goods				
Honeywell Automation India Ltd.	130.00	33.66	3.23	100.00
	130.00	33.66	3.23	100.00
Industrial Products				
SRF Ltd.	1,750.00	48.71	4.68	100.00
	1,750.00	48.71	4.68	100.00
Media & Entertainment				
PVR Ltd.	1,000.00	11.84	1.14	100.00
	1,000.00	11.84	1.14	100.00
Petroleum Products				
Reliance Industries Ltd.	1,000.00	11.14	1.07	100.00
	1,000.00	11.14	1.07	100.00
Pharmaceuticals				
Divi's Laboratories Ltd.	1,700.00	33.81	3.25	100.00
	1,700.00	33.81	3.25	100.00
Retailing				
Avenue Supermarts Ltd.	1,000.00	21.88	2.10	100.00
	1,000.00	21.88	2.10	100.00
Software				
Infosys Ltd.	7,800.00	50.04	4.80	71.09
Info Edge (India) Ltd.	1,000.00	20.35	1.95	28.91
	8,800.00	70.39	6.75	100.00
CPN - Fixed Coupon Bond				
Listed				
Banks				
Bank of Baroda	12,000,000.00	118.14	11.34	100.00
	12,000,000.00	118.14	11.34	100.00
Power				
NTPC Ltd.	842,687.50	9.03	0.87	100.00
	842,687.50	9.03	0.87	100.00
Stock Futures				
Banks				
State Bank of India	(24,000.00)	(47.18)	(4.53)	100.00
	(24,000.00)	(47.18)	(4.53)	100.00
Cement				
Ultratech Cement Ltd.	(400.00)	(12.99)	(1.25)	100.00
	(400.00)	(12.99)	(1.25)	100.00
Consumer Non Durables				
ITC Ltd.	(26,400.00)	(45.32)	(4.35)	65.61
Tata Consumer Products Ltd.	(8,100.00)	(23.76)	(2.28)	34.39
	(34,500.00)	(69.07)	(6.63)	100.00
Industrial Products				
SRF Ltd.	(1,750.00)	(48.91)	(4.69)	100.00
	(1,750.00)	(48.91)	(4.69)	100.00
Software				
Infosys Ltd.	(4,800.00)	(30.90)	(2.97)	60.26
Info Edge (India) Ltd.	(1,000.00)	(20.38)	(1.96)	39.74
	(5,800.00)	(51.28)	(4.93)	100.00
Margin Fixed Deposits				
Banks				
HDFC Bank Ltd.	15,000,000.00	150.00	14.40	100.00
	15,000,000.00	150.00	14.40	100.00
Triparty Repo				
The Clearing Corporation of India Ltd.	56,426.35	56.43	5.42	100.00
	56,426.35	56.43	5.42	100.00
Total		775.16		

IDBI Short Term Bond Fund

Classification	Sum of Units in Holding	Sum of Market Value (Rs. in Lakhs)	% to scheme AUM	% to Investment Category*
CPN - Fixed Coupon Bond				
Listed				
Banks				
ICICI Bank Ltd.	35,000,000.00	348.14	13.92	26.04
Bank of Baroda	100,000,000.00	988.95	39.53	73.96
	135,000,000.00	1,337.09	53.45	100.00
Cement				
JK Cement Ltd.	60,000,000.00	180.92	7.23	100.00
	60,000,000.00	180.92	7.23	100.00
Finance				
Dewan Housing Finance Corporation Ltd.	50,000,000.00	-	-	-
HUDCO Ltd.	10,000,000.00	108.83	4.35	100.00
	60,000,000.00	108.83	4.35	100.00
Non - Ferrous Metals				
Hindalco Industries Ltd.	10,000,000.00	104.13	4.16	51.07
Vedanta Ltd.	10,000,000.00	99.76	3.99	48.93
	20,000,000.00	203.88	8.15	100.00
Petroleum Products				
Reliance Industries Ltd.	55,000,000.00	592.09	23.67	100.00
	55,000,000.00	592.09	23.67	100.00
Total		2,422.82		

IDBI Gold Exchange Traded Fund

Classification	Sum of Units in Holding	Sum of Market Value (Rs. in Lakhs)	% to scheme AUM	% to Investment Category*
Gold				
The London Bullion Market Association (in Kgs)	163.00	7,149.98	97.04	100.00
	163.00	7,149.98	97.04	100.00
Triparty Repo				
The Clearing Corporation of India Ltd.	222,253.10	222.25	3.02	100.00
	222,253.10	222.25	3.02	100.00
Total		7,372.23		

IDBI Dynamic Bond Fund

Classification	Sum of Units in Holding	Sum of Market Value (Rs. in Lakhs)	% to scheme AUM	% to Investment Category*
CPN - Fixed Coupon Bond				
Listed				
Banks				
ICICI Bank Ltd.	15,000,000.00	149.20	6.54	22.90
Bank of Baroda	18,000,000.00	177.21	7.77	27.20
Punjab National Bank	30,000,000.00	295.57	12.95	45.37
Axis Bank Ltd.	3,000,000.00	29.47	1.29	4.53
	66,000,000.00	651.46	28.55	100.00
Finance				
HUDCO Ltd.	35,000,000.00	380.90	16.69	100.00
	35,000,000.00	380.90	16.69	100.00
Non - Ferrous Metals				
Hindalco Industries	15,000,000.00	156.19	6.84	38.51
Vedanta Ltd.	25,000,000.00	249.39	10.93	61.49
	40,000,000.00	405.58	17.77	100.00
Government Securities				
Government of India	20,000,000.00	204.66	8.97	100.00
	20,000,000.00	204.66	8.97	100.00
Triparty Repo				
The Clearing Corporation of India Ltd.	216,055.22	216.05	9.47	100.00
	216,055.22	216.05	9.47	100.00
Total		1,858.65		

IDBI India Top 100 Equity Fund

Classification	Sum of Units in Holding	Sum of Market Value (Rs. in Lakhs)	% to scheme AUM	% to Investment Category*
EQU - Equity Shares				
Listed				
Auto				
Maruti Suzuki India Ltd.	11,000.00	471.71	1.64	100.00
	11,000.00	471.71	1.64	100.00
Auto Ancillaries				
MRF Ltd.	900.00	523.48	1.82	100.00
	900.00	523.48	1.82	100.00
Banks				
HDFC Bank Ltd.	277,958.00	2,395.72	8.34	39.98
State Bank of India	310,000.00	610.24	2.12	10.19
ICICI Bank Ltd.	404,635.00	1,310.01	4.56	21.87
Axis Bank Ltd.	100,000.00	379.00	1.32	6.33
Kotak Mahindra Bank Ltd.	100,000.00	1,296.05	4.51	21.63
	1,192,593.00	5,991.01	20.85	100.00
Cement				
Ultratech Cement Ltd.	5,000.00	162.24	0.56	32.37
ACC Ltd.	35,000.00	338.98	1.18	67.63
	40,000.00	501.22	1.74	100.00
Chemicals				
Pidilite Industries Ltd.	59,545.00	807.67	2.81	100.00
	59,545.00	807.67	2.81	100.00
Construction Project				
Larsen & Toubro Ltd.	97,622.00	789.27	2.75	100.00
	97,622.00	789.27	2.75	100.00
Consumer Durables				
Titan Company Ltd.	66,133.00	617.48	2.15	45.04
Voltas Ltd.	92,297.00	440.16	1.53	32.11
Crompton Greaves Consumer Electrical Ltd	150,000.00	313.20	1.09	22.85
	308,430.00	1,370.85	4.77	100.00
Consumer Non Durables				
ITC Ltd.	290,000.00	497.93	1.73	9.81
Nestle India Ltd.	4,200.00	684.63	2.38	13.49
Hindustan Unilever Ltd.	37,000.00	850.45	2.96	16.76
Britannia Industries Ltd.	20,504.00	551.34	1.92	10.87
Godrej Consumer Products Ltd.	57,829.00	301.20	1.05	5.94
Asian Paints Ltd.	47,785.00	796.34	2.77	15.69
Jubilant Foodworks Ltd.	10,000.00	147.15	0.51	2.90
Procter & Gamble Hygiene & Healthcare Ltd	5,950.00	611.03	2.13	12.04
Dabur India Ltd.	140,908.00	634.16	2.21	12.50
	614,176.00	5,074.21	17.66	100.00
Engineering Services				
Rites Ltd.	150,000.00	369.15	1.28	100.00
	150,000.00	369.15	1.28	100.00
Ferrous Metals				
JSW Steel Ltd.	161,900.00	236.78	0.82	100.00
	161,900.00	236.78	0.82	100.00
Finance				
Housing Development Finance Corporation Ltd.	87,300.00	1,425.70	4.96	39.73
Mahindra & Mahindra Financial Services Ltd.	120,000.00	176.64	0.61	4.92
Bajaj Finance Ltd.	20,760.00	460.00	1.60	12.82
Bajaj Finserv Ltd.	6,141.00	281.95	0.98	7.86
ICICI Prudential Life Insurance Company Ltd.	140,000.00	497.98	1.73	13.88
ICICI Lombard General Insurance Co. Ltd.	35,100.00	379.66	1.32	10.58
SBI Life Insurance Company Ltd.	41,400.00	265.37	0.92	7.40
SBI Cards & Payment Services Ltd.	16,350.00	101.15	0.35	2.81
	467,051.00	3,588.44	12.47	100.00

Classification	Sum of Units in Holding	Sum of Market Value (Rs. in Lakhs)	% to scheme AUM	% to Investment Category*
Gas				
Petronet LNG Ltd.	149,285.00	298.12	1.04	60.58
Indraprastha Gas Ltd.	50,000.00	193.98	0.68	39.42
	199,285.00	492.10	1.72	100.00
Petroleum Products				
Reliance Industries Ltd.	223,000.00	2,483.66	8.65	88.49
Hindustan Petroleum Corporation Ltd.	170,000.00	323.17	1.12	11.51
	393,000.00	2,806.83	9.77	100.00
Pharmaceuticals				
Sun Pharmaceutical Industries Ltd.	50,000.00	176.15	0.61	12.87
Divi's Laboratories Ltd.	25,000.00	497.26	1.73	36.33
Abbott India Ltd.	4,500.00	695.30	2.42	50.80
	79,500.00	1,368.71	4.76	100.00
Retailing				
Avenue Supermarts Ltd.	15,000.00	328.13	1.14	100.00
	15,000.00	328.13	1.14	100.00
Software				
Infosys Ltd.	186,600.00	1,197.04	4.17	50.91
Tata Consultancy Services Ltd.	46,472.00	848.63	2.95	36.09
HCL Technologies Ltd.	70,000.00	305.48	1.06	13.00
	303,072.00	2,351.14	8.18	100.00
Telecom - Services				
Bharti Airtel Ltd.	140,000.00	617.26	2.15	100.00
	140,000.00	617.26	2.15	100.00
Transportation				
Container Corporation of India Ltd.	60,000.00	198.99	0.69	100.00
	60,000.00	198.99	0.69	100.00
CPN - Fixed Coupon Bond Listed				
Britannia Industries Ltd.	939,120.00	9.68	0.03	100.00
	939,120.00	9.68	0.03	100.00
Triparty Repo				
The Clearing Corporation of India Ltd.	820,693.84	820.69	2.86	100.00
	820,693.84	820.69	2.86	100.00
Total		28,717.32		

IDBI Gold Fund

Classification	Sum of Units in Holding	Sum of Market Value (Rs. in Lakhs)	% to scheme AUM	% to Investment Category*
Mutual Fund Units				
IDBI Gold Exchange Traded Fund	85,935.00	3,518.10	99.73	100.00
	85,935.00	3,518.10	99.73	100.00
Triparty Repo				
The Clearing Corporation of India Ltd.	10,467.73	10.47	0.30	100.00
	10,467.73	10.47	0.30	100.00
Total		3,528.57		

IDBI Gilt Fund

Classification	Sum of Units in Holding	Sum of Market Value (Rs. in Lakhs)	% to scheme AUM	% to Investment Category*
Government Securities				
Government of India	180,000,000.00	1,841.91	95.01	100.00
	180,000,000.00	1,841.91	95.01	100.00
Triparty Repo				
The Clearing Corporation of India Ltd.	37,507.19	37.51	1.93	100.00
	37,507.19	37.51	1.93	100.00
Total		1,879.42		

IDBI Equity Advantage Fund

Classification	Sum of Units in Holding	Sum of Market Value (Rs. in Lakhs)	% to scheme AUM	% to Investment Category*
EQU - Equity Shares				
Listed				
Auto				
Eicher Motors Ltd.	4,688.00	613.94	1.42	23.49
TVS Motor Company Ltd.	671,959.00	1,999.41	4.62	76.51
	676,647.00	2,613.35	6.04	100.00
Auto Ancillaries				
WABCO India Ltd.	35,451.00	2,177.15	5.04	40.36
Bosch Ltd.	7,451.00	700.06	1.62	12.98
MRF Ltd.	4,327.00	2,516.78	5.82	46.66
	47,229.00	5,393.99	12.48	100.00
Banks				
Kotak Mahindra Bank Ltd.	191,141.00	2,477.28	5.73	81.62
Bandhan Bank Ltd.	273,771.00	557.81	1.29	18.38
	464,912.00	3,035.09	7.02	100.00
Chemicals				
Pidilite Industries Ltd.	242,235.00	3,285.68	7.60	100.00
	242,235.00	3,285.68	7.60	100.00
Consumer Durables				
Bata India Ltd.	190,489.00	2,345.11	5.42	100.00
	190,489.00	2,345.11	5.42	100.00
Consumer Non Durables				
Nestle India Ltd.	19,067.00	3,108.04	7.19	23.66
VST Industries Ltd.	76,235.00	2,113.20	4.89	16.09
United Breweries Ltd.	131,904.00	1,212.00	2.80	9.23
Colgate Palmolive (India) Ltd.	134,597.00	1,686.10	3.90	12.84
Asian Paints Ltd.	159,407.00	2,656.52	6.14	20.23
GlaxoSmithKline Consumer Healthcare Ltd.	23,629.00	2,356.82	5.45	17.95
	544,839.00	13,132.66	30.37	100.00
Finance				
Sundaram Finance Ltd.	126,625.00	1,523.62	3.52	35.95
CRISIL Ltd.	72,367.00	907.70	2.10	21.42
Cholamandalam Investment and Fin Co Ltd	1,067,825.00	1,632.17	3.78	38.52
SBI Cards & Payment Services Ltd.	28,163.00	174.23	0.40	4.11
	1,294,980.00	4,237.72	9.80	100.00
Industrial Capital Goods				
ABB India Ltd.	171,401.00	1,603.28	3.71	51.81
Thermax Ltd.	166,699.00	1,234.32	2.86	39.89
ABB Power Products & Systems India Ltd.	34,280.00	257.00	0.59	8.30
	372,380.00	3,094.60	7.16	100.00
Industrial Products				
Cummins India Ltd.	165,268.00	539.93	1.25	100.00
	165,268.00	539.93	1.25	100.00
Petroleum Products				
Castrol India Ltd.	191,198.00	190.15	0.44	100.00
	191,198.00	190.15	0.44	100.00
Pharmaceuticals				
Sanofi India Ltd.	35,000.00	2,188.67	5.06	100.00
	35,000.00	2,188.67	5.06	100.00
Textile Products				
Page Industries Ltd.	11,670.00	1,979.64	4.58	100.00
	11,670.00	1,979.64	4.58	100.00
Transportation				
The Great Eastern Shipping Company Ltd.	162,098.00	333.60	0.77	100.00
	162,098.00	333.60	0.77	100.00
Unlisted				
Triparty Repo				
The Clearing Corporation of India Ltd.	852,741.55	852.74	1.97	100.00
	852,741.55	852.74	1.97	100.00
Total		43,222.92		

IDBI Credit Risk Fund

Classification	Sum of Units in Holding	Sum of Market Value (Rs. in Lakhs)	% to scheme AUM	% to Investment Category*
CPN - Fixed Coupon Bond				
Listed				
Banks				
Punjab National Bank	150,000,000.00	1,477.77	30.23	93.76
Yes Bank Ltd.	100,000,000.00	-	-	-
Axis Bank Ltd.	10,000,000.00	98.24	2.01	6.24
	260,000,000.00	1,576.02	32.24	100.00
Cement				
JK Cement Ltd.	135,000,000.00	408.34	8.35	100.00
	135,000,000.00	408.34	8.35	100.00
Finance				
Dewan Housing				
Finance Corporation Ltd.	100,000,000.00	-	-	-
HUDCO Ltd.	15,000,000.00	163.24	3.34	100.00
	115,000,000.00	163.24	3.34	100.00
Non - Ferrous Metals				
Vedanta Ltd.	50,000,000.00	498.78	10.20	38.98
Hindalco Industries Ltd.	75,000,000.00	780.95	15.98	61.02
	125,000,000.00	1,279.73	26.18	100.00
Petroleum Products				
Reliance Industries Ltd.	45,000,000.00	484.44	9.91	100.00
	45,000,000.00	484.44	9.91	100.00
Power				
Tata Power Company Ltd.	100,000,000.00	1,000.11	20.46	100.00
	100,000,000.00	1,000.11	20.46	100.00
Total		4,911.87		

IDBI Diversified Equity Fund

Classification	Sum of Units in Holding	Sum of Market Value (Rs. in Lakhs)	% to scheme AUM	% to Investment Category*
EQU - Equity Shares				
Listed				
Auto				
Mahindra & Mahindra Ltd.	88,963.00	253.50	1.08	37.42
Eicher Motors Ltd.	1,497.00	196.05	0.84	28.94
Escorts Ltd.	34,400.00	227.93	1.92	33.64
	124,860.00	677.48	3.84	100.00
Auto Ancillaries				
WABCO India Ltd.	11,493.00	705.82	3.01	46.61
MRF Ltd.	845.00	491.49	2.10	32.46
Goodyear India Ltd.	42,970.00	259.78	1.11	17.16
GNA Axles Ltd.	40,468.00	57.10	0.24	3.77
	95,776.00	1,514.18	6.46	100.00
Banks				
HDFC Bank Ltd.	165,967.00	1,430.47	6.11	52.29
ICICI Bank Ltd.	132,000.00	427.35	1.82	15.62
The Federal Bank Ltd.	100,000.00	41.05	0.18	1.50
Kotak Mahindra Bank Ltd.	64,561.00	836.74	3.57	30.59
	462,528.00	2,735.61	11.68	100.00
Cement				
Shree Cements Ltd.	2,583.00	453.22	1.94	60.15
ACC Ltd.	31,000.00	300.24	1.28	39.85
	33,583.00	753.46	3.22	100.00
Chemicals				
Pidilite Industries Ltd.	64,969.00	881.24	3.76	62.48
Phillips Carbon Black Ltd.	313,911.00	196.82	0.84	13.95
Camlin Fine Sciences Limited	852,275.00	332.39	1.42	23.57
	1,231,155.00	1,410.45	6.02	100.00
Construction Project				
Larsen & Toubro Ltd.	38,600.00	312.08	1.33	100.00
	38,600.00	312.08	1.33	100.00
Consumer Durables				
Titan Company Ltd.	53,005.00	494.91	2.11	100.00
	53,005.00	494.91	2.11	100.00
Consumer Non Durables				
VST Industries Ltd.	14,990.00	415.52	1.77	9.33
Kansai Nerolac Paints Ltd.	124,000.00	480.44	2.05	10.79

Classification	Sum of Units in Holding	Sum of Market Value (Rs. in Lakhs)	% to scheme AUM	% to Investment Category*
Hindustan Unilever Ltd.	65,880.00	1,514.25	6.47	34.01
Britannia Industries Ltd.	33,748.00	907.47	3.87	20.38
Godrej Consumer Products Ltd.	29,093.00	151.53	0.65	3.40
Asian Paints Ltd.	10,457.00	174.27	0.74	3.91
Gillette India Ltd.	14,799.00	809.52	3.46	18.18
	292,967.00	4,452.99	19.01	100.00
Ferrous Metals				
Jindal Steel & Power Ltd.	105,000.00	86.31	0.37	100.00
	105,000.00	86.31	0.37	100.00
Finance				
Housing Development				
Finance Corporation Ltd.	18,225.00	297.63	1.27	10.50
Sundaram Finance Ltd.	27,637.00	332.54	1.42	11.72
Bajaj Finance Ltd.	26,369.00	584.28	2.49	20.59
Cholamandalam				
Investment and Fin Co Ltd	90,885.00	138.92	0.59	4.89
ICICI Lombard				
General Insurance Co. Ltd.	57,493.00	621.87	2.66	21.91
SBI Life Insurance Company Ltd.	103,000.00	660.23	2.82	23.26
General Insurance Corporation of India	109,863.00	115.58	0.49	4.07
Sundaram Finance Holdings Ltd.	27,637.00	11.48	0.05	0.40
SBI Cards & Payment Services Ltd.	12,204.00	75.50	0.32	2.66
	473,313.00	2,838.04	12.11	100.00
Gas				
Gujarat Gas Ltd.	96,828.00	223.53	0.95	27.51
Petronet LNG Ltd.	294,974.00	589.06	2.52	72.49
	391,802.00	812.59	3.47	100.00
Industrial Capital Goods				
ABB India Ltd.	35,611.00	333.11	1.42	44.33
Thermax Ltd.	49,273.00	364.84	1.56	48.56
ABB Power Products & Systems India Ltd.	7,122.00	53.39	0.23	7.11
	92,006.00	751.34	3.21	100.00
Industrial Products				
SKF India Ltd.	28,393.00	417.26	1.78	31.35
Schaeffler India Ltd. (Prev FAG Bearings India Ltd.)	4,009.00	149.00	0.64	11.20
AIA Engineering Ltd.	18,881.00	263.06	1.12	19.77
Essel Propack Ltd.	10,700.00	16.60	0.07	1.25
Grindwell Norton Ltd.	81,444.00	371.55	1.59	27.92
Elastas Beck India Ltd.	5,240.00	113.23	0.48	8.51
	148,667.00	1,330.69	5.68	100.00
Media & Entertainment				
PVR Ltd.	62,167.00	735.93	3.14	100.00
	62,167.00	735.93	3.14	100.00
Petroleum Products				
Reliance Industries Ltd.	26,100.00	290.69	1.24	100.00
	26,100.00	290.69	1.24	100.00
Pharmaceuticals				
Cipla Ltd.	87,000.00	367.88	1.57	20.51
Abbott India Ltd.	7,732.00	1,194.68	5.10	66.57
Laurus Labs Private Ltd.	71,407.00	231.93	0.99	12.92
	166,139.00	1,794.49	7.66	100.00
Power				
NTPC Ltd.	216,000.00	181.87	0.78	100.00
	216,000.00	181.87	0.78	100.00
Retailing				
Trent Ltd.	35,000.00	169.52	0.72	60.78
Avenue Supermarts Ltd.	5,000.00	109.38	0.47	39.22
	40,000.00	278.90	1.19	100.00
Software				
Infosys Ltd.	90,700.00	581.84	2.48	80.32
Tech Mahindra Ltd.	25,213.00	142.58	0.61	19.68
	115,913.00	724.42	3.09	100.00
Telecom - Services				
Bharti Airtel Ltd.	123,000.00	542.31	2.32	100.00
	123,000.00	542.31	2.32	100.00
Transportation				
The Great Eastern Shipping Company Ltd.	66,296.00	136.44	0.58	100.00
	66,296.00	136.44	0.58	100.00

Classification	Sum of Units in Holding	Sum of Market Value (Rs. in Lakhs)	% to scheme AUM	% to Investment Category*
CPN - Fixed Coupon Bond Listed				
Consumer Non Durables				
Britannia Industries Ltd.	1,012,440.00	10.43	0.04	100.00
	1,012,440.00	10.43	0.04	100.00
Triparty Repo				
The Clearing Corporation of India Ltd.	616,288.07	616.28	2.63	100.00
	616,288.07	616.28	2.63	100.00
Total		23,481.90		

IDBI Hybrid Equity Fund

Classification	Sum of Units in Holding	Sum of Market Value (Rs. in Lakhs)	% to scheme AUM	% to Investment Category*
EQU - Equity Shares Listed				
Auto				
Mahindra & Mahindra Ltd.	50,000.00	142.48	0.73	25.27
Bajaj Auto Ltd.	6,000.00	121.34	0.63	21.51
Maruti Suzuki India Ltd.	7,000.00	300.18	1.55	53.22
	63,000.00	564.00	2.91	100.00
Auto Ancillaries				
Sundram Fasteners Ltd.	58,228.00	170.32	0.88	31.51
Exide Industries Ltd.	220,000.00	289.52	1.49	53.55
Minda Corporation Ltd.	140,000.00	80.78	0.42	14.94
	418,228.00	540.62	2.79	100.00
Banks				
HDFC Bank Ltd.	70,000.00	603.33	3.11	55.97
ICICI Bank Ltd.	63,500.00	205.58	1.06	19.07
Axis Bank Ltd.	71,000.00	269.09	1.39	24.96
	204,500.00	1,078.00	5.56	100.00
Cement				
ACC Ltd.	15,000.00	145.28	0.75	46.98
Heidelbergcement India Ltd.	115,569.00	163.93	0.84	53.02
	130,569.00	309.21	1.59	100.00
Chemicals				
Pidlite Industries Ltd.	30,000.00	406.92	2.10	33.42
Atul Ltd.	8,000.00	319.08	1.64	26.21
Aarti Industries Ltd.	60,364.00	462.84	2.38	38.02
Aarti Surfactants Ltd.	6,018.00	28.62	0.15	2.35
	104,382.00	1,217.45	6.27	100.00
Construction Project				
Larsen & Toubro Ltd.	50,000.00	404.25	2.08	100.00
	50,000.00	404.25	2.08	100.00
Consumer Durables				
Volta Ltd.	40,000.00	190.76	0.98	100.00
	40,000.00	190.76	0.98	100.00
Consumer Non Durables				
Nestle India Ltd.	2,751.00	448.43	2.31	20.04
Kansai Nerolac Paints Ltd.	109,299.00	423.48	2.18	18.93
Hindustan Unilever Ltd.	35,000.00	804.48	4.14	35.96
Godrej Consumer Products Ltd.	69,278.00	360.83	1.86	16.13
Asian Paints Ltd.	12,000.00	199.98	1.03	8.94
	228,328.00	2,237.20	11.52	100.00
Ferrous Metals				
Jindal Steel & Power Ltd.	140,000.00	115.08	0.59	100.00
	140,000.00	115.08	0.59	100.00
Fertilisers				
Coromandel International Ltd.	40,000.00	218.48	1.13	100.00
	40,000.00	218.48	1.13	100.00
Finance				
Housing Development Finance Corporation Ltd.	30,000.00	489.93	2.52	28.49
Mahindra & Mahindra Financial Services Ltd.	50,000.00	73.60	0.38	4.28
Bajaj Finance Ltd.	8,000.00	177.26	0.91	10.30
Cholamandalam Financial Holdings Ltd.	50,000.00	145.00	0.75	8.43

Classification	Sum of Units in Holding	Sum of Market Value (Rs. in Lakhs)	% to scheme AUM	% to Investment Category*
ICICI Lombard General Insurance Co. Ltd.	25,000.00	270.41	1.39	15.72
SBI Life Insurance Company Ltd.	30,197.00	193.56	1.00	11.25
HDFC Life Insurance Co. Ltd	60,000.00	264.81	1.36	15.39
HDFC Asset Management Company Ltd.	5,000.00	105.64	0.54	6.14
	258,197.00	1,720.22	8.85	100.00
Industrial Products				
Supreme Industries Ltd.	40,000.00	347.08	1.79	57.75
Timken India Ltd.	33,094.00	253.90	1.31	42.25
	73,094.00	600.98	3.10	100.00
Pesticides				
UPL Ltd.	59,081.00	192.90	0.99	100.00
	59,081.00	192.90	0.99	100.00
Petroleum Products				
Reliance Industries Ltd.	40,000.00	445.50	2.30	100.00
	40,000.00	445.50	2.30	100.00
Pharmaceuticals				
Divi's Laboratories Ltd.	20,000.00	397.81	2.05	48.79
Sanofi India Ltd.	6,676.00	417.47	2.15	51.21
	26,676.00	815.28	4.20	100.00
Power				
CESC Ltd.	28,000.00	114.39	0.59	100.00
	28,000.00	114.39	0.59	100.00
Retailing				
Avenue Supermarts Ltd.	10,000.00	218.75	1.13	100.00
	10,000.00	218.75	1.13	100.00
Software				
Tata Consultancy Services Ltd.	20,000.00	365.22	1.88	100.00
	20,000.00	365.22	1.88	100.00
Telecom - Services				
Bharti Airtel Ltd.	30,000.00	132.27	0.68	100.00
	30,000.00	132.27	0.68	100.00
CPN - Fixed Coupon Bond Listed				
Banks				
Bank of Baroda	220,000,000.00	2,165.96	11.16	59.46
Punjab National Bank	100,000,000.00	985.22	5.08	27.05
Axis Bank Ltd.	50,000,000.00	491.22	2.53	13.49
	370,000,000.00	3,642.40	18.77	100.00
Finance				
Dewan Housing Finance Corporation Ltd.	100,000,000.00	-	-	-
HUDCO Ltd.	170,000,000.00	1,850.10	9.53	90.31
HDFC Ltd.	20,000,000.00	198.52	1.02	9.69
	290,000,000.00	2,048.61	10.55	100.00
Triparty Repo				
The Clearing Corporation of India Ltd.	110,582.45	110.58	0.57	100.00
	110,582.45	110.58	0.57	100.00
Total		17,282.15		

IDBI Midcap Fund

Classification	Sum of Units in Holding	Sum of Market Value (Rs. in Lakhs)	% to scheme AUM	% to Investment Category*
EQU - Equity Shares Listed				
Auto				
Escorts Ltd.	95,250.00	631.13	4.72	100.00
	95,250.00	631.13	4.72	100.00
Auto Ancillaries				
Exide Industries Ltd.	100,000.00	131.60	0.98	17.20
Endurance Technologies Ltd.	46,395.00	278.88	2.08	36.44
Minda Industries Ltd.	147,587.00	354.80	2.65	46.36
	293,982.00	765.28	5.71	100.00

Classification	Sum of Units in Holding	Sum of Market Value (Rs. in Lakhs)	% to scheme AUM	% to Investment Category*
Banks				
HDFC Bank Ltd.	26,308.00	226.75	1.69	21.94
ICICI Bank Ltd.	53,615.00	173.58	1.30	16.79
The Federal Bank Ltd.	651,900.00	267.60	2.00	25.88
IDFC First Bank Ltd.	400,000.00	84.40	0.63	8.16
City Union Bank Ltd.	137,897.00	177.96	1.33	17.21
RBL Bank Ltd.	76,414.00	103.54	0.77	10.02
	1,346,134.00	1,033.83	7.72	100.00
Cement				
The Ramco Cements Ltd.	60,000.00	307.71	2.30	38.51
ACC Ltd.	27,899.00	270.20	2.02	33.81
Dalmia Bharat Ltd.	45,077.00	221.15	1.65	27.68
	132,976.00	799.06	5.97	100.00
Chemicals				
Pidilite Industries Ltd.	9,475.00	128.52	0.96	100.00
	9,475.00	128.52	0.96	100.00
Commercial Services				
3M India Ltd.	1,060.00	199.58	1.49	100.00
	1,060.00	199.58	1.49	100.00
Construction				
Godrej Properties Ltd.	44,870.00	270.68	2.02	67.02
Prestige Estates Projects Ltd.	79,202.00	133.22	1.00	32.98
	124,072.00	403.90	3.02	100.00
Consumer Durables				
Voltas Ltd.	55,000.00	262.30	1.96	25.79
Relaxo Footwears Ltd.	47,670.00	285.52	2.13	28.08
Crompton Greaves				
Consumer Electrical Ltd	224,699.00	469.17	3.51	46.13
	327,369.00	1,016.99	7.60	100.00
Consumer Non Durables				
Tata Consumer Products Ltd.	61,000.00	179.86	1.34	15.65
Hindustan Unilever Ltd.	11,700.00	268.92	2.01	23.40
Procter & Gamble Hygiene & Healthcare Ltd	4,392.00	451.03	3.37	39.24
Gillette India Ltd.	4,561.00	249.49	1.86	21.71
	81,653.00	1,149.30	8.58	100.00
Engineering Services				
Rites Ltd.	75,000.00	184.58	1.38	100.00
	75,000.00	184.58	1.38	100.00
Ferrous Metals				
Jindal Steel & Power Ltd.	250,000.00	205.50	1.54	100.00
	250,000.00	205.50	1.54	100.00
Fertilisers				
Coromandel International Ltd.	30,000.00	163.86	1.22	100.00
	30,000.00	163.86	1.22	100.00
Finance				
Mahindra & Mahindra Financial Services Ltd.	80,000.00	117.76	0.88	10.71
Bajaj Finance Ltd.	5,000.00	110.79	0.83	10.08
Muthoot Finance Ltd.	55,000.00	337.23	2.52	30.69
Cholamandalam Investment and Fin Co Ltd	60,000.00	91.71	0.69	8.34
SBI Life Insurance Company Ltd.	30,000.00	192.30	1.44	17.50
Nippon Life India Asset Management Ltd.	100,000.00	249.20	1.86	22.68
	330,000.00	1,098.99	8.22	100.00
Gas				
Gujarat Gas Ltd.	117,500.00	271.25	2.03	61.55
Gujarat State Petronet Ltd.	98,267.00	169.46	1.27	38.45
	215,767.00	440.71	3.30	100.00
Healthcare Services				
Apollo Hospitals Enterprise Ltd.	20,000.00	227.81	1.70	100.00
	20,000.00	227.81	1.70	100.00
Hotels, Resorts and Other Recreational Activities				
The Indian Hotels Company Ltd.	181,000.00	135.75	1.01	100.00
	181,000.00	135.75	1.01	100.00
Industrial Capital Goods				
Bharat Electronics Ltd.	310,000.00	230.80	1.72	100.00
	310,000.00	230.80	1.72	100.00

Classification	Sum of Units in Holding	Sum of Market Value (Rs. in Lakhs)	% to scheme AUM	% to Investment Category*
Industrial Products				
Supreme Industries Ltd.	44,485.00	386.00	2.88	32.84
Finolex Cables Ltd.	38,845.00	79.15	0.59	6.74
AIA Engineering Ltd.	27,926.00	389.08	2.91	33.11
Astral Poly Technik Ltd.	34,254.00	320.91	2.40	27.31
	145,510.00	1,175.13	8.78	100.00
Non - Ferrous Metals				
National Aluminium Company Ltd.	565,841.00	164.66	1.23	100.00
	565,841.00	164.66	1.23	100.00
Pesticides				
UPL Ltd.	29,081.00	94.95	0.71	19.13
PI Industries Ltd	34,313.00	401.48	3.00	80.87
	63,394.00	496.43	3.71	100.00
Pharmaceuticals				
IPCA Laboratories Ltd.	35,000.00	487.29	3.64	42.61
Sanofi India Ltd.	4,919.00	307.60	2.30	26.89
Alkem Laboratories Ltd.	15,000.00	348.88	2.61	30.50
	54,919.00	1,143.77	8.55	100.00
Power				
CESC Ltd.	38,217.00	156.14	1.17	100.00
	38,217.00	156.14	1.17	100.00
Retailing				
Trent Ltd.	107,358.00	519.99	3.89	100.00
	107,358.00	519.99	3.89	100.00
Services				
Quess Corp Ltd.	52,783.00	112.51	0.84	100.00
	52,783.00	112.51	0.84	100.00
Software				
HCL Technologies Ltd.	40,000.00	174.56	1.30	26.44
Info Edge (India) Ltd.	23,868.00	485.73	3.63	73.56
	63,868.00	660.29	4.93	100.00
Triparty Repo				
The Clearing Corporation of India Ltd.	118,755.04	118.75	0.89	100.00
	118,755.04	118.75	0.89	100.00
Total		13,363.23		

IDBI Small Cap Fund

Classification	Sum of Units in Holding	Sum of Market Value (Rs. in Lakhs)	% to scheme AUM	% to Investment Category*
EQU - Equity Shares				
Listed				
Auto				
Escorts Ltd.	18,000.00	119.27	1.37	100.00
	18,000.00	119.27	1.37	100.00
Auto Ancillaries				
Goodyear India Ltd.	33,955.00	205.27	2.35	36.89
Tube Investment of India Ltd.	36,371.00	99.62	1.14	17.90
GNA Axles Ltd.	85,017.00	119.96	1.38	21.56
Minda Corporation Ltd.	139,576.00	80.54	0.92	14.47
Varroc Engineering Ltd.	40,000.00	51.06	0.59	9.18
	334,919.00	556.45	6.38	100.00
Banks				
State Bank of India	40,000.00	78.74	0.90	17.69
Axis Bank Ltd.	27,000.00	102.33	1.17	23.01
DCB Bank Ltd.	115,626.00	109.61	1.26	24.65
City Union Bank Ltd.	86,904.00	112.15	1.29	25.22
Bank Of India	130,000.00	41.93	0.48	9.43
	399,530.00	444.76	5.10	100.00
Cement				
JK Cement Ltd.	18,372.00	171.88	1.97	47.19
Star Cement Limited	27,767.00	18.92	0.22	5.20
Heidelbergcement India Ltd.	122,224.00	173.37	1.99	47.61
	168,363.00	364.18	4.18	100.00
Chemicals				
Deepak Nitrite Ltd.	30,205.00	116.30	1.33	11.80
Navin Fluorine Int. Ltd.	19,199.00	234.54	2.69	23.79
Camlin Fine Sciences Limited	431,459.00	168.27	1.93	17.07
Galaxy Surfactants Ltd.	17,447.00	205.60	2.36	20.86

Classification	Sum of Units in Holding	Sum of Market Value (Rs. in Lakhs)	% to scheme AUM	% to Investment Category*
Fine Organic Industries Ltd.	8,000.00	152.48	1.75	15.47
Nocil Ltd.	165,000.00	108.57	1.24	11.01
Commercial Services	671,310.00	985.78	11.30	100.00
3M India Ltd.	1,278.00	240.62	2.76	100.00
Construction	1,278.00	240.62	2.76	100.00
Sobha Ltd.	710.00	0.95	0.01	0.19
PNC Infratech Limited	90,647.00	85.21	0.98	17.04
Ahiuwalia Contracts (India) Ltd.	86,503.00	148.44	1.70	29.68
Cera Sanitaryware Ltd.	11,486.00	265.49	3.04	53.09
Construction Project	189,346.00	500.09	5.73	100.00
KEC International Ltd.	74,000.00	137.27	1.57	58.80
NCC Ltd.	50,000.00	9.38	0.11	4.02
H G Infra Engineering Ltd.	50,000.00	86.78	1.00	37.18
Consumer Durables	174,000.00	233.42	2.68	100.00
Voltas Ltd.	30,500.00	145.45	1.67	22.32
Blue Star Ltd.	36,900.00	169.54	1.94	26.02
Century Plyboard (India) Ltd.	60,000.00	66.57	0.76	10.22
Dixon Technologies (India) Pvt Ltd.	4,000.00	143.19	1.64	21.98
Orient Electric Ltd.	50,000.00	98.20	1.13	15.07
Greenpanel Industries Ltd.	100,000.00	28.60	0.33	4.39
Consumer Non Durables	281,400.00	651.56	7.47	100.00
Kansai Nerolac Paints Ltd.	60,086.00	232.80	2.67	38.43
Dabur India Ltd.	30,000.00	135.02	1.55	22.28
Hatsun Agro Product Ltd.	46,065.00	238.04	2.73	39.29
Engineering Services	136,151.00	605.86	6.95	100.00
Rites Ltd.	50,000.00	123.05	1.41	100.00
Finance	50,000.00	123.05	1.41	100.00
Max Financial Services Ltd.	20,000.00	76.92	0.88	12.45
Can Fin Homes Ltd.	50,000.00	139.53	1.60	22.61
Multi Commodity Exchange of India Ltd.	10,000.00	112.43	1.29	18.22
SBI Life Insurance Company Ltd.	20,000.00	128.20	1.47	20.77
Muthoot Capital Services Ltd.	36,088.00	90.60	1.04	14.68
General Insurance Corporation of India	66,096.00	69.53	0.80	11.27
Gas	202,184.00	617.20	7.08	100.00
Aegis Logistics Ltd.	67,911.00	94.70	1.09	100.00
Healthcare Services	67,911.00	94.70	1.09	100.00
Narayana Hrudayalaya Ltd.	40,000.00	99.00	1.14	100.00
Industrial Products	40,000.00	99.00	1.14	100.00
Ingersoll Rand (India) Ltd.	26,010.00	160.64	1.84	10.09
AIA Engineering Ltd.	11,340.00	157.99	1.81	9.93
Mold-Tek Packaging Ltd.	34,563.00	59.74	0.69	3.75
Carborundum Universal Ltd.	30,000.00	66.60	0.76	4.19
Finolex Industries Ltd.	29,609.00	116.29	1.33	7.31
NRB Bearing Ltd.	201,439.00	118.75	1.36	7.46
Grindwell Norton Ltd.	42,955.00	195.96	2.25	12.31
Timken India Ltd.	29,090.00	223.18	2.56	14.03
Eilantas Beck India Ltd.	11,750.00	253.89	2.91	15.96
KEI Industries Ltd.	58,576.00	157.19	1.80	9.88
Mm Forgings Ltd.	48,462.00	81.05	0.93	5.09
Media & Entertainment	523,794.00	1,591.29	18.24	100.00
PVR Ltd.	8,000.00	94.70	1.09	100.00
Pharmaceuticals	8,000.00	94.70	1.09	100.00
Sanofi India Ltd.	3,500.00	218.87	2.51	51.11
Alkem Laboratories Ltd.	9,000.00	209.33	2.40	48.89
	12,500.00	428.19	4.91	100.00

Classification	Sum of Units in Holding	Sum of Market Value (Rs. in Lakhs)	% to scheme AUM	% to Investment Category*
Retailing				
V-Mart Retail Ltd.	10,604.00	150.72	1.73	100.00
Software	10,604.00	150.72	1.73	100.00
HCL Technologies Ltd.	20,000.00	87.28	1.00	38.45
NIIT Ltd.	170,000.00	139.74	1.60	61.55
Textiles - Synthetic	190,000.00	227.02	2.60	100.00
Garware Technical Fibres Ltd.	20,934.00	224.88	2.58	100.00
Transportation	20,934.00	224.88	2.58	100.00
Mahindra Logistics Ltd.	67,724.00	153.50	1.76	100.00
Triparty Repo	67,724.00	153.50	1.76	100.00
The Clearing Corporation of India Ltd.	178,878.79	178.88	2.05	100.00
	178,878.79	178.88	2.05	100.00
Total		8,685.11		

IDBI Focused 30 Equity Fund

Classification	Sum of Units in Holding	Sum of Market Value (Rs. in Lakhs)	% to scheme AUM	% to Investment Category*
EQU - Equity Shares Listed				
Auto				
Mahindra & Mahindra Ltd.	64,112.00	182.69	1.44	33.76
Maruti Suzuki India Ltd.	8,359.00	358.46	2.83	66.24
Auto Ancillaries	72,471.00	541.15	4.27	100.00
Exide Industries Ltd.	85,349.00	112.32	0.89	100.00
Banks	85,349.00	112.32	0.89	100.00
HDFC Bank Ltd.	117,753.00	1,014.91	8.02	49.93
ICICI Bank Ltd.	180,285.00	583.67	4.61	28.71
Kotak Mahindra Bank Ltd.	33,511.00	434.32	3.43	21.36
Chemicals	331,549.00	2,032.91	16.06	100.00
Aarti Industries Ltd.	20,000.00	153.35	1.21	100.00
Construction Project	20,000.00	153.35	1.21	100.00
Larsen & Toubro Ltd.	58,118.00	469.88	3.71	100.00
Consumer Durables	58,118.00	469.88	3.71	100.00
Titan Company Ltd.	32,232.00	300.95	2.38	100.00
Consumer Non Durables	32,232.00	300.95	2.38	100.00
ITC Ltd.	55,529.00	95.34	0.75	3.91
Hindustan Unilever Ltd.	17,201.00	395.36	3.12	16.21
United Breweries Ltd.	43,580.00	400.43	3.16	16.42
Asian Paints Ltd.	34,399.00	573.26	4.53	23.50
GlaxoSmithKline Consumer Healthcare Ltd.	6,753.00	673.56	5.32	27.61
Procter & Gamble Hygiene & Healthcare Ltd.	2,934.00	301.30	2.38	12.35
Ferrous Metals	160,396.00	2,439.27	19.26	100.00
Jindal Steel & Power Ltd.	242,216.00	199.10	1.57	100.00
Finance	242,216.00	199.10	1.57	100.00
Housing Development Finance Corporation Ltd.	39,743.00	649.04	5.13	25.89
Bajaj Finance Ltd.	12,597.00	279.12	2.20	11.14
Bajaj Finserv Ltd.	5,561.00	255.32	2.02	10.19
Icici Prudential Life Insurance Company Ltd.	113,349.00	403.18	3.18	16.09
ICICI Lombard General Insurance Co. Ltd.	41,070.00	444.23	3.51	17.72
SBI Life Insurance Company Ltd.	74,174.00	475.46	3.75	18.97
	286,494.00	2,506.36	19.79	100.00

Classification	Sum of Units in Holding	Sum of Market Value (Rs. in Lakhs)	% to scheme AUM	% to Investment Category*
Petroleum Products				
Reliance Industries Ltd.	102,686.00	1,143.67	9.03	100.00
	102,686.00	1,143.67	9.03	100.00
Pharmaceuticals				
Cipla Ltd.	37,532.00	158.70	1.25	24.33
Divi's Laboratories Ltd.	24,822.00	493.72	3.90	75.67
	62,354.00	652.43	5.15	100.00
Retailing				
Avenue Supermarts Ltd.	15,915.00	348.14	2.75	100.00
	15,915.00	348.14	2.75	100.00
Software				
Infosys Ltd.	72,012.00	461.96	3.65	39.84
Tata Consultancy Services Ltd.	38,206.00	697.68	5.51	60.16
	110,218.00	1,159.64	9.16	100.00
Telecom - Services				
Bharti Airtel Ltd.	96,865.00	427.08	3.37	100.00
	96,865.00	427.08	3.37	100.00
Triparty Repo				
The Clearing Corporation of India Ltd.	143,013.05	143.01	1.13	100.00
	143,013.05	143.01	1.13	100.00
Total		12,629.24		

IDBI Banking & Financial Services Fund

Classification	Sum of Units in Holding	Sum of Market Value (Rs. in Lakhs)	% to scheme AUM	% to Investment Category*
EQU - Equity Shares				
Listed				
Banks				
HDFC Bank Ltd.	227,030.00	1,956.77	25.05	40.51
State Bank of India	167,647.00	330.01	4.22	6.83
ICICI Bank Ltd.	315,531.00	1,021.53	13.08	21.15
Axis Bank Ltd.	102,392.00	388.07	4.97	8.03
The Federal Bank Ltd.	286,075.00	117.43	1.50	2.43
DCB Bank Ltd.	51,629.00	48.94	0.63	1.01
Bank of Baroda	53,713.00	28.76	0.37	0.60
Kotak Mahindra Bank Ltd.	59,133.00	766.39	9.81	15.87
City Union Bank Ltd.	74,788.00	96.51	1.24	2.00
AU Small Finance Bank Ltd.	15,000.00	75.80	0.97	1.57
	1,352,938.00	4,830.23	61.84	100.00
Finance				
Housing Development Finance Corporation Ltd.	67,825.00	1,107.65	14.18	40.68
Mahindra & Mahindra Financial Services Ltd.	40,000.00	58.88	0.75	2.16
Max Financial Services Ltd.	38,750.00	149.03	1.91	5.47
Bajaj Finance Ltd.	11,387.00	252.31	3.23	9.27
Muthoot Finance Ltd.	16,780.00	102.89	1.32	3.78
Can Fin Homes Ltd.	30,000.00	83.72	1.07	3.07
Bajaj Finserv Ltd.	2,852.00	130.94	1.68	4.81
Cholamandalam Investment and Fin Co Ltd	94,152.00	143.91	1.84	5.28
ICICI Prudential Life Insurance Company Ltd.	42,470.00	151.07	1.93	5.55
ICICI Lombard General Insurance Co. Ltd.	11,687.00	126.41	1.62	4.64
SBI Life Insurance Company Ltd.	23,620.00	151.40	1.94	5.56
Nippon Life India Asset Management Ltd.	17,896.00	44.60	0.57	1.64
Muthoot Capital Services Ltd.	11,503.00	28.88	0.37	1.06
HDFC Asset Management Company Ltd.	4,388.00	92.71	1.19	3.40
SBI Cards & Payment Services Ltd.	15,959.00	98.73	1.26	3.63
	429,269.00	2,723.13	34.86	100.00
Triparty Repo				
The Clearing Corporation of India Ltd.	233,914.61	233.91	2.99	100.00
	233,914.61	233.91	2.99	100.00
Total		7,787.27		

IDBI Long Term Value Fund

Classification	Sum of Units in Holding	Sum of Market Value (Rs. in Lakhs)	% to scheme AUM	% to Investment Category*
EQU - Equity Shares				
Listed				
Auto				
Maruti Suzuki India Ltd.	4,278.00	183.45	2.26	62.14
Hero MotoCorp Ltd.	7,000.00	111.75	1.37	37.86
	11,278.00	295.20	3.63	100.00
Auto Ancillaries				
MRF Ltd.	300.00	174.49	2.15	48.64
Exide Industries Ltd.	140,000.00	184.24	2.27	51.36
	140,300.00	358.73	4.42	100.00
Banks				
HDFC Bank Ltd.	40,000.00	344.76	4.24	41.31
State Bank of India	70,000.00	137.80	1.69	16.51
ICICI Bank Ltd.	90,000.00	291.38	3.58	34.91
AU Small Finance Bank Ltd.	12,000.00	60.64	0.75	7.27
	212,000.00	834.57	10.26	100.00
Cement				
ACC Ltd.	10,000.00	96.85	1.19	13.22
Ambuja Cements Ltd.	160,000.00	249.12	3.06	34.02
JK Cement Ltd.	20,000.00	187.11	2.30	25.55
Heidelbergcement India Ltd.	140,500.00	199.30	2.45	27.21
	330,500.00	732.38	9.00	100.00
Chemicals				
Aarti Industries Ltd.	34,880.00	267.44	3.29	100.00
	34,880.00	267.44	3.29	100.00
Construction				
KNR Constructions Ltd.	115,269.00	226.50	2.79	100.00
	115,269.00	226.50	2.79	100.00
Construction Project				
Larsen & Toubro Ltd.	16,000.00	129.36	1.59	44.07
KEC International Ltd.	88,508.00	164.18	2.02	55.93
	104,508.00	293.54	3.61	100.00
Consumer Durables				
Voltas Ltd.	40,000.00	190.76	2.35	79.49
Amber Enterprises India Ltd.	4,000.00	49.22	0.61	20.51
	44,000.00	239.98	2.96	100.00
Consumer Non Durables				
Hindustan Unilever Ltd.	5,000.00	114.93	1.41	22.25
Asian Paints Ltd.	10,000.00	166.65	2.05	32.27
Dabur India Ltd.	52,200.00	234.93	2.89	45.48
	67,200.00	516.50	6.35	100.00
Finance				
Housing Development Finance Corporation Ltd.	20,000.00	326.62	4.02	40.51
Bajaj Finance Ltd.	5,000.00	110.79	1.36	13.74
Bajaj Holdings & Investment Ltd.	8,420.00	151.44	1.86	18.78
ICICI Lombard General Insurance Co. Ltd.	20,100.00	217.41	2.67	26.97
	53,520.00	806.26	9.91	100.00
Gas				
Gujarat Gas Ltd.	60,383.00	139.39	1.71	60.80
Petronet LNG Ltd.	45,000.00	89.87	1.11	39.20
	105,383.00	229.26	2.82	100.00
Hotels, Resorts and Other Recreational Activities				
The Indian Hotels Company Ltd.	130,000.00	97.50	1.20	100.00
	130,000.00	97.50	1.20	100.00
Industrial Capital Goods				
Bharat Electronics Ltd.	200,000.00	148.90	1.83	38.99
Honeywell Automation India Ltd.	900.00	233.02	2.87	61.01
	200,900.00	381.92	4.70	100.00
Industrial Products				
Supreme Industries Ltd.	23,151.00	200.88	2.47	76.60
Timken India Ltd.	8,000.00	61.38	0.75	23.40
	31,151.00	262.26	3.22	100.00
Minerals/Mining				
Coal India Ltd.	100,000.00	140.05	1.72	100.00
	100,000.00	140.05	1.72	100.00

Classification	Sum of Units in Holding	Sum of Market Value (Rs. in Lakhs)	% to scheme AUM	% to Investment Category*
Paper				
Tamil Nadu Newsprint & Papers Ltd.	91,257.00	81.17	1.00	100.00
	91,257.00	81.17	1.00	100.00
Petroleum Products				
Reliance Industries Ltd.	40,000.00	445.50	5.48	100.00
	40,000.00	445.50	5.48	100.00
Pharmaceuticals				
Cadila Healthcare Ltd.	45,000.00	120.26	1.48	10.87
Sun Pharmaceutical Industries Ltd.	50,000.00	176.15	2.17	15.94
Lupin Ltd.	24,000.00	141.52	1.74	12.81
IPCA Laboratories Ltd.	20,000.00	278.45	3.43	25.20
Sanofi India Ltd.	3,000.00	187.60	2.31	16.98
Pfizer Ltd.	5,000.00	201.15	2.47	18.20
	147,000.00	1,105.13	13.60	100.00
Power				
NTPC Ltd.	198,000.00	166.72	2.05	100.00
	198,000.00	166.72	2.05	100.00
Software				
Infosys Ltd.	20,000.00	128.30	1.58	100.00
	20,000.00	128.30	1.58	100.00
Transportation				
Gateway Distriparks Ltd.	91,263.00	86.43	1.06	58.33
Redington (India) Ltd.	90,000.00	61.74	0.76	41.67
	181,263.00	148.17	1.82	100.00
Triparty Repo				
The Clearing Corporation of India Ltd.	317,777.30	317.78	3.91	100.00
	317,777.30	317.78	3.91	100.00
Total		8,074.86		

IDBI Dividend Yield Fund

Classification	Sum of Units in Holding	Sum of Market Value (Rs. in Lakhs)	% to scheme AUM	% to Investment Category*
EQU - Equity Shares				
Listed				
Aerospace & Defense				
Garden Reach Shipbuilders & Engineers Ltd.	76,500.00	104.50	1.55	100.00
	76,500.00	104.50	1.55	100.00
Auto				
Mahindra & Mahindra Ltd.	20,000.00	56.99	0.84	14.34
Maruti Suzuki India Ltd.	3,306.00	141.77	2.10	35.66
Escorts Ltd.	30,000.00	198.78	2.94	50.00
	53,306.00	397.54	5.88	100.00
Banks				
State Bank of India	60,000.00	118.11	1.75	36.79
ICICI Bank Ltd.	50,000.00	161.88	2.39	50.42
The Federal Bank Ltd.	100,000.00	41.05	0.61	12.79
	210,000.00	321.04	4.75	100.00
Cement				
ACC Ltd.	7,290.00	70.60	1.04	100.00
	7,290.00	70.60	1.04	100.00
Chemicals				
Atul Ltd.	3,749.00	149.53	2.21	100.00
	3,749.00	149.53	2.21	100.00
Construction				
Sobha Ltd.	9,571.00	12.81	0.19	100.00
	9,571.00	12.81	0.19	100.00
Consumer Durables				
Titan Company Ltd.	12,000.00	112.04	1.66	43.83
Relaxo Footwears Ltd.	23,972.00	143.58	2.12	56.17
	35,972.00	255.62	3.78	100.00
Consumer Non Durables				
ITC Ltd.	62,800.00	107.83	1.59	29.54
VST Industries Ltd.	2,506.00	69.47	1.03	19.02
Colgate Palmolive (India) Ltd.	7,944.00	99.51	1.47	27.25
Asian Paints Ltd.	5,300.00	88.32	1.31	24.19
	78,550.00	365.13	5.40	100.00

Classification	Sum of Units in Holding	Sum of Market Value (Rs. in Lakhs)	% to scheme AUM	% to Investment Category*
Finance				
Housing Development				
Finance Corporation Ltd.	5,000.00	81.66	1.21	11.67
Bajaj Finance Ltd.	4,000.00	88.63	1.31	12.66
Power Finance Corporation Ltd.	215,271.00	197.94	2.93	28.27
Multi Commodity Exchange of India Ltd.	16,200.00	182.13	2.69	26.01
Bajaj Holdings & Investment Ltd.	4,050.00	72.84	1.08	10.40
SBI Life Insurance Company Ltd.	12,000.00	76.92	1.14	10.99
	256,521.00	700.12	10.36	100.00
Gas				
Petronet LNG Ltd.	83,000.00	165.75	2.45	36.69
Indraprastha Gas Ltd.	19,400.00	75.26	1.11	16.66
Mahanagar Gas Ltd.	25,751.00	210.76	3.12	46.65
	128,151.00	451.77	6.68	100.00
Healthcare Services				
Dr. Lal Path labs Ltd..	9,585.00	134.35	1.99	100.00
	9,585.00	134.35	1.99	100.00
Industrial Capital Goods				
Bharat Electronics Ltd.	100,000.00	74.45	1.10	41.82
Honeywell Automation India Ltd.	400.00	103.56	1.53	58.18
	100,400.00	178.01	2.63	100.00
Industrial Products				
AIA Engineering Ltd.	12,376.00	172.43	2.55	59.66
Carborundum Universal Ltd.	52,524.00	116.60	1.72	40.34
	64,900.00	289.03	4.27	100.00
Media & Entertainment				
PVR Ltd.	7,150.00	84.64	1.25	100.00
	7,150.00	84.64	1.25	100.00
Non - Ferrous Metals				
Hindustan Zinc Ltd.	91,175.00	141.69	2.10	100.00
	91,175.00	141.69	2.10	100.00
Pesticides				
UPL Ltd.	41,065.00	134.08	1.98	100.00
	41,065.00	134.08	1.98	100.00
Petroleum Products				
Reliance Industries Ltd.	10,000.00	111.38	1.65	40.12
Hindustan Petroleum Corporation Ltd.	87,450.00	166.24	2.46	59.88
	97,450.00	277.62	4.11	100.00
Pharmaceuticals				
IPCA Laboratories Ltd.	25,465.00	354.54	5.24	33.48
Divi's Laboratories Ltd.	10,000.00	198.91	2.94	18.79
Aurobindo Pharma Ltd.	35,274.00	145.73	2.16	13.77
Abbott India Ltd.	2,327.00	359.55	5.32	33.96
	73,066.00	1,058.72	15.66	100.00
Power				
NTPC Ltd.	188,000.00	158.30	2.34	26.91
Power Grid Corporation of India Ltd.	134,000.00	213.19	3.15	36.24
NHPC Ltd.	1,086,755.00	216.81	3.21	36.85
	1,408,755.00	588.30	8.70	100.00
Software				
Infosys Ltd.	50,377.00	323.17	4.78	36.15
Tata Consultancy Services Ltd.	11,000.00	200.87	2.97	22.47
Tech Mahindra Ltd.	17,800.00	100.66	1.49	11.26
Larsen & Toubro Infotech Ltd.	6,850.00	97.88	1.45	10.95
L&T Technology Services Limited	14,754.00	171.33	2.53	19.17
	100,781.00	893.91	13.22	100.00
Triparty Repo				
The Clearing Corporation of India Ltd.	141,955.91	141.95	2.10	100.00
	141,955.91	141.95	2.10	100.00
Total		6,750.96		

IDBI Healthcare Fund

Classification	Sum of Units in Holding	Sum of Market Value (Rs. in Lakhs)	% to scheme AUM	% to Investment Category*
EQU - Equity Shares				
Listed				
Chemicals				
Aarti Industries Ltd.	7,000.00	53.67	2.01	100.00
	7,000.00	53.67	2.01	100.00
Consumer Non Durables				
Procter & Gamble Hygiene & Healthcare Ltd	300.00	30.81	1.15	100.00
	300.00	30.81	1.15	100.00
Finance				
ICICI Lombard General Insurance Co. Ltd.	4,871.00	52.69	1.97	100.00
	4,871.00	52.69	1.97	100.00
Healthcare Services				
Apollo Hospitals Enterprise Ltd.	7,000.00	79.73	2.98	49.05
Dr. Lal Path labs Ltd..	5,908.00	82.81	3.10	50.95
	12,908.00	162.55	6.08	100.00
Pharmaceuticals				
Cadila Healthcare Ltd.	23,000.00	61.47	2.30	2.63
Sun Pharmaceutical Industries Ltd.	95,000.00	334.69	12.51	14.30

Classification	Sum of Units in Holding	Sum of Market Value (Rs. in Lakhs)	% to scheme AUM	% to Investment Category*
Lupin Ltd.	22,250.00	131.20	4.91	5.61
IPCA Laboratories Ltd.	12,000.00	167.07	6.25	7.14
Alembic Pharmaceuticals Ltd.	15,000.00	80.14	3.00	3.42
Dr. Reddy's Laboratories Ltd.	10,000.00	312.08	11.67	13.34
Torrent Pharmaceuticals Ltd.	5,000.00	98.59	3.69	4.21
Cipla Ltd.	40,000.00	169.14	6.32	7.23
Divi's Laboratories Ltd.	14,000.00	278.47	10.41	11.90
Sanofi India Ltd.	1,700.00	106.31	3.97	4.54
Aurobindo Pharma Ltd.	22,000.00	90.89	3.40	3.88
Pfizer Ltd.	2,500.00	100.58	3.76	4.30
Alkem Laboratories Ltd.	4,000.00	93.03	3.48	3.98
Abbott India Ltd.	729.00	112.64	4.21	4.81
Natco Pharma Ltd.	15,000.00	75.83	2.84	3.24
Biocon Ltd.	15,000.00	40.58	1.52	1.73
Syngene International Ltd.	17,340.00	41.64	1.56	1.78
JB Chemicals & Pharmaceuticals Ltd.	9,000.00	45.81	1.71	1.96
	323,519.00	2,340.14	87.51	100.00
Triparty Repo				
The Clearing Corporation of India Ltd.	22,850.20	22.85	0.85	100.00
	22,850.20	22.85	0.85	100.00
Total		2,662.71		

Annexure - II

Net Asset Value (NAV) of the Schemes

For the Financial Year 2019-20:

Option	IDBI Nifty Index Fund	IDBI Nifty Junior Index fund	IDBI Liquid Fund	IDBI Ultra Short Term fund	IDBI Equity Savings Fund	IDBI Short Term Bond Fund	IDBI Dynamic Bond Fund	IDBI Gift Fund	IDBI Gold Fund	IDBI India Top 100 Equity Fund	IDBI Diversified Equity Fund
ANNDIVIDEND							11.7565	12.2401			
ANNDIVIDEND DIRECT							13.8727	13.0678			
DAILYDIV			1005.2683	1017.0054							
DAILYDIV DIRECT			1002.3548	1031.1905							
DIVIDEND	15.1303	16.0180								12.8400	11.6700
DIVIDEND DIRECT	16.0898	17.0339								14.1400	12.8200
GROWTH	15.8622	16.0180	2115.4329	2075.1482	15.4105	18.4640	16.0502	16.5300	12.2512	19.5700	16.9800
GROWTH DIRECT	16.8676	17.0339	2130.9665	2163.1311	16.5041	19.6653	17.0305	17.3324	12.6382	21.1800	18.3700
MONTHLYDIV			1008.7891	1114.6958	12.9340	11.9172					
MONTHLYDIV DIRECT			1007.2278	1447.9856	11.9379	15.1523					
QUARTERLYDIV					12.2718		11.2199	11.4412			
QUARTERLYDIV DIRECT					9.9855			12.7983			
WEEKLYDIV			1023.7811	1074.4565		11.3659					
WEEKLYDIV DIRECT			1003.7861	1076.7692		12.4086					
BONUS				2075.2716							
BONUS DIRECT			1596.1140	2162.0683							

Option	IDBI Equity Advantage Fund	IDBI Credit Risk Fund	IDBI Gold Etf Fund	IDBI Hybrid Equity Fund	IDBI Midcap Fund	IDBI Small Cap Fund	IDBI Focused 30 Equity Fund	IDBI Banking & Financial Services Fund	IDBI Long Term Value Fund	IDBI Dividend Yield Fund	IDBI Healthcare Fund
ANNDIVIDEND		8.9853									
ANNDIVIDEND DIRECT		9.7056									
DAILYDIV											
DAILYDIV DIRECT											
DIVIDEND	14.6100			9.1260	7.2400	6.4800	7.7000	7.2900	7.5600	8.6600	10.0800
DIVIDEND DIRECT	16.0400			9.6958	7.7400	6.8700	8.0600	7.5500	7.7600	8.8500	10.2700
GROWTH	21.9900	12.0178	4093.9139	9.6206	7.7100	6.4800	7.7000	7.2900	7.5600	8.6600	10.0800
GROWTH DIRECT	23.7600	12.6817		10.1958	8.2300	6.8700	8.0600	7.5500	7.7600	8.8500	10.2700
MONTHLYDIV											
MONTHLYDIV DIRECT											
QUARTERLYDIV		8.5037									
QUARTERLYDIV DIRECT		8.6497									
WEEKLYDIV											
WEEKLYDIV DIRECT											
BONUS											
BONUS DIRECT											

For the Financial Year 2018-19:

Option	IDBI Nifty Index Fund	IDBI Nifty Junior Index fund	IDBI Liquid Fund	IDBI Ultra Short Term fund	IDBI Equity Savings Fund	IDBI Short Term Bond Fund	IDBI Dynamic Bond Fund	IDBI Gilt Fund	IDBI Gold Fund	IDBI India Top 100 Equity Fund	IDBI Diversified Equity Fund
ANNDIVIDEND							11.0872	11.1054			
ANNDIVIDEND DIRECT							12.9799	11.7055			
DAILYDIV			1005.2683	1017.4104							
DAILYDIV DIRECT			1002.3548	1031.6370							
DIVIDEND	20.4065	21.3374								17.1500	15.7200
DIVIDEND DIRECT	21.5273	22.5522								18.5100	16.8900
GROWTH	21.3990	21.3374	1989.9796	1949.9139	16.3888	18.5261	15.1364	14.9968	9.0260	23.8500	20.8300
GROWTH DIRECT	22.5705	22.5522	2002.9905	2023.2461	17.3731	19.6080	15.9345	15.5970	9.2701	25.4800	22.2000
MONTHLYDIV			1005.2348	1108.4858	13.7550	12.0519					
MONTHLYDIV DIRECT			1003.6921	1439.1708	12.5620	15.2399					
QUARTERLYDIV					13.0508		10.5811	10.3802			
QUARTERLYDIV DIRECT					10.5114			11.5163			
WEEKLYDIV			1024.8459	1069.4910		11.4978					
WEEKLYDIV DIRECT			1004.7031	1071.4201		12.4807					
BONUS			1492.4889	1950.0510							
BONUS DIRECT			1499.9527	2022.2524							

Option	IDBI Equity Advantage Fund	IDBI Credit Risk Fund	IDBI Gold Etf Fund	IDBI Hybrid Equity Fund	IDBI Midcap Fund	IDBI Small Cap Fund	IDBI Focused 30 Equity Fund	IDBI Banking & Financial Services Fund	IDBI Long Term Value Fund	IDBI Dividend Yield Fund	IDBI Healthcare Fund
ANNDIVIDEND		10.9094									
ANNDIVIDEND DIRECT		11.7082									
DAILYDIV											
DAILYDIV DIRECT											
DIVIDEND	18.3900			10.9113	10.1900	9.6200	9.8900	10.6100	10.4400	10.1700	10.0700
DIVIDEND DIRECT	19.8400			11.4607	10.7600	10.0700	10.2400	10.8400	10.5900	10.2200	10.0900
GROWTH	26.1800	14.5908	2985.6035	11.5031	10.8600	9.6200	9.8900	10.6100	10.4400	10.1700	10.0700
GROWTH DIRECT	27.9100	15.2984		12.0519	11.4400	10.0700	10.2400	10.8400	10.5900	10.2200	10.0900
MONTHLYDIV											
MONTHLYDIV DIRECT											
QUARTERLYDIV		10.3246									
QUARTERLYDIV DIRECT		10.4344									
WEEKLYDIV											
WEEKLYDIV DIRECT											
BONUS											
BONUS DIRECT											

Dividend Per unit info 01 April 2019 to 31 March 2020

Scheme Name	Plan Name	Retail Dividend Rate	Corporate Dividend Rate
IDBI Liquid Fund	Direct Plan - Daily Dividend	44.721414	41.412237
IDBI Liquid Fund	Regular Plan - Daily Dividend	44.278216	41.001815
IDBI Liquid Fund	Direct Plan - Monthly Dividend	42.301595	39.171469
IDBI Liquid Fund	Regular Plan - Monthly Dividend	41.754999	38.665319
IDBI Liquid Fund	Direct Plan - Weekly Dividend	45.432512	42.070707
IDBI Liquid Fund	Regular Plan - Weekly Dividend	45.852080	42.459236
IDBI India Top 100 Equity Fund	Direct Plan - Dividend	1.328113	1.328113
IDBI Equity Advantage Fund	Regular Plan - Dividend	0.885409	0.885409
IDBI Diversified Equity Fund	Regular Plan-Dividend	1.239572	1.239572
IDBI Equity Advantage Fund	Direct Plan - Dividend	0.885409	0.885409
IDBI India Top 100 Equity Fund	Regular Plan - Dividend	1.328113	1.328113
IDBI Diversified Equity Fund	Direct Plan-Dividend	1.239572	1.239572
IDBI Short Term Bond Fund	Direct Plan - Monthly Dividend	0.095627	0.088551
IDBI Short Term Bond Fund	Regular Plan - Monthly Dividend	0.068804	0.063713
IDBI Short Term Bond Fund	Direct Plan - Weekly Dividend	0.078092	0.072313
IDBI Short Term Bond Fund	Regular Plan - Weekly Dividend	0.067751	0.062738
IDBI Ultra Short Term Fund	Direct Plan - Daily Dividend	50.166004	46.453941
IDBI Ultra Short Term Fund	Regular Plan - Daily Dividend	46.075643	42.666251
IDBI Ultra Short Term Fund	Direct Plan - Monthly Dividend	63.429191	58.735719
IDBI Ultra Short Term Fund	Regular Plan - Monthly Dividend	45.531001	42.161914
IDBI Ultra Short Term Fund	Direct Plan - Weekly Dividend	49.428654	45.771158
IDBI Ultra Short Term Fund	Regular Plan - Weekly Dividend	44.594129	41.294369

Annexure - III

Statement of movement in the Unit Capital

For the Financial Year 2019-20:

Sr. No.	Scheme Name	Plan/Option	OPENING BALANCE		PURCHASE		REDEMPTION		CLOSING BALANCE	
			Units (in Lakhs)	Amount (₹ in Lakhs)	Units (in Lakhs)	Amount (₹ in Lakhs)	Units (in Lakhs)	Amount (₹ in Lakhs)	Units (in Lakhs)	Amount (₹ in Lakhs)
1	IDBI Dynamic Bond Fund	Direct Plan - Annual Dividend	0.129	1.67	0.053	0.73	0.000	0.00	0.182	2.52
2	IDBI Dynamic Bond Fund	Regular Plan - Annual Dividend	7.311	81.03	0.262	3.00	0.628	7.26	6.945	81.65
3	IDBI Dynamic Bond Fund	Direct Plan - Growth	10.095	160.81	68.711	1,102.65	69.983	1,141.29	8.823	150.26
4	IDBI Dynamic Bond Fund	Regular Plan - Growth	122.490	1,853.53	56.806	867.13	62.397	963.11	116.898	1,876.24
5	IDBI Dynamic Bond Fund	Direct Plan - Quarterly Dividend	0.000	0.00	0.000	0.00	0.000	0.00	0.000	0.00
6	IDBI Dynamic Bond Fund	Regular Plan - Quarterly Dividend	16.220	171.58	0.050	0.54	0.999	10.72	15.272	171.35
7	IDBI Diversified Equity Fund	Direct Plan - Dividend	2.643	44.65	0.912	14.42	1.108	18.29	2.447	31.37
8	IDBI Diversified Equity Fund	Regular Plan - Dividend	137.688	2,164.46	7.202	103.31	44.593	644.56	100.297	1,170.47
9	IDBI Diversified Equity Fund	Direct Plan - Growth	56.073	1,244.27	10.276	230.45	13.556	302.90	52.793	969.82
10	IDBI Diversified Equity Fund	Regular Plan - Growth	1,511.910	31,493.09	239.907	5,036.78	501.514	10,645.06	1,250.303	21,230.15
11	IDBI Dividend Yield Fund	Direct Plan - Dividend	3.158	32.27	0.609	6.07	0.253	2.62	3.514	31.10
12	IDBI Dividend Yield Fund	Regular Plan - Dividend	77.411	787.27	1.687	17.52	24.612	258.84	54.486	471.85
13	IDBI Dividend Yield Fund	Direct Plan - Growth	13.946	142.53	2.272	24.84	2.714	27.52	13.504	119.51
14	IDBI Dividend Yield Fund	Regular Plan - Growth	1,053.276	10,711.82	52.455	545.80	396.809	4,166.74	708.921	6,139.26
15	IDBI Focused 30 Equity Fund	Direct Plan - Dividend	6.135	62.82	0.227	2.20	3.079	31.53	3.283	26.46
16	IDBI Focused 30 Equity Fund	Regular Plan - Dividend	124.341	1,229.73	5.844	59.13	56.656	565.83	73.529	566.17
17	IDBI Focused 30 Equity Fund	Direct Plan - Growth	68.895	705.48	7.420	74.50	21.399	221.61	54.916	442.63
18	IDBI Focused 30 Equity Fund	Regular Plan - Growth	2,603.547	25,749.08	107.529	1,047.99	1,200.889	11,983.12	1,510.186	11,628.43
19	IDBI Banking & Financial Services Fund	Direct Plan - Dividend	4.375	47.38	1.328	15.11	0.902	9.59	4.801	36.25
20	IDBI Banking & Financial Services Fund	Regular Plan - Dividend	56.278	597.11	1.673	17.68	18.187	199.83	39.764	289.88
21	IDBI Banking & Financial Services Fund	Direct Plan - Growth	41.174	445.91	27.399	301.02	19.934	225.15	48.639	367.23
22	IDBI Banking & Financial Services Fund	Regular Plan - Growth	1,523.839	16,167.93	155.650	1,660.61	704.757	7,600.75	974.731	7,105.79
23	IDBI Gold Fund	Direct Plan - Growth	11.772	109.13	11.069	124.61	5.837	65.02	17.005	214.92
24	IDBI Gold Fund	Regular Plan - Growth	318.914	2,878.68	17.788	189.19	66.300	697.20	270.402	3,312.74
25	IDBI Gilt Fund	Direct Plan - Annual Dividend	0.749	8.77	0.198	2.45	0.825	9.76	0.122	1.60
26	IDBI Gilt Fund	Regular Plan - Annual Dividend	0.607	6.74	0.009	0.10	0.000	0.00	0.616	7.54
27	IDBI Gilt Fund	Direct Plan - Growth	62.195	969.82	40.520	662.99	67.981	1,108.13	34.734	602.02
28	IDBI Gilt Fund	Regular Plan - Growth	52.264	783.64	143.631	2,243.40	117.133	1,844.35	78.762	1,301.93
29	IDBI Gilt Fund	Direct Plan - Quarterly Dividend	0.445	5.12	1.699	19.96	1.708	20.64	0.437	5.59
30	IDBI Gilt Fund	Regular Plan - Quarterly Dividend	13.253	137.54	0.000	0.00	11.505	130.41	1.748	20.00
31	IDBI Healthcare Fund	Direct Plan - Dividend	1.150	11.60	0.289	3.03	0.181	1.81	1.258	12.92
32	IDBI Healthcare Fund	Regular Plan - Dividend	5.639	56.79	0.408	4.08	0.847	8.64	5.200	52.42
33	IDBI Healthcare Fund	Direct Plan - Growth	7.289	73.55	1.539	16.17	1.305	13.69	7.524	77.27
34	IDBI Healthcare Fund	Regular Plan - Growth	343.181	3,455.84	22.179	227.56	114.074	1,172.36	251.287	2,532.97
35	IDBI India Top 100 Equity Fund	Direct Plan - Dividend	7.177	132.85	1.031	18.18	1.494	27.25	6.714	94.94
36	IDBI India Top 100 Equity Fund	Regular Plan - Dividend	227.532	3,902.17	15.207	247.83	74.112	1,179.74	168.627	2,165.17
37	IDBI India Top 100 Equity Fund	Direct Plan - Growth	70.120	1,786.66	19.884	511.10	18.608	498.75	71.396	1,512.16
38	IDBI India Top 100 Equity Fund	Regular Plan - Growth	1,390.549	33,178.50	331.300	8,152.98	448.035	10,980.49	1,273.814	24,928.53
39	IDBI Liquid Fund	Direct Plan - Bonus Plan	0.000	0.15	0.000	0.00	0.000	0.00	0.000	0.16
40	IDBI Liquid Fund	Regular Plan - Bonus Plan	0.059	87.54	0.000	0.00	0.059	89.05	0.000	0.00
41	IDBI Liquid Fund	Direct Plan - Dividend	13.876	13,908.84	51.392	51,512.71	63.557	63,705.86	1.711	1,714.88
42	IDBI Liquid Fund	Regular Plan - Daily Dividend	5.315	5,342.88	9.002	9,049.83	12.702	12,768.82	1.615	1,623.83
43	IDBI Liquid Fund	Direct Plan - Growth	90.298	180,866.33	2,188.203	4,472,663.95	2,244.493	4,589,695.47	34.008	72,470.16
44	IDBI Liquid Fund	Regular Plan - Growth	28.303	56,322.17	976.952	1,983,534.61	989.511	2,011,111.30	15.744	33,305.89
45	IDBI Liquid Fund	Direct Plan - Monthly Dividend	0.006	6.02	14.378	14,440.88	14.319	14,365.38	0.066	66.03
46	IDBI Liquid Fund	Regular Plan - Monthly Dividend	0.151	151.92	0.091	91.92	0.136	137.21	0.107	107.44
47	IDBI Liquid Fund	Direct Plan - Weekly Dividend	0.030	30.23	0.397	398.66	0.384	384.77	0.044	44.06
48	IDBI Liquid Fund	Regular Plan - Weekly Dividend	0.385	394.78	0.251	257.02	0.534	546.71	0.102	104.60
49	IDBI Long Term Value Fund	Direct Plan - Dividend	2.375	25.15	0.043	0.46	0.637	6.50	1.782	13.83

Sr. No.	Scheme Name	Plan/Option	OPENING BALANCE		PURCHASE		REDEMPTION		CLOSING BALANCE	
			Units (in Lakhs)	Amount (₹ in Lakhs)	Units (in Lakhs)	Amount (₹ in Lakhs)	Units (in Lakhs)	Amount (₹ in Lakhs)	Units (in Lakhs)	Amount (₹ in Lakhs)
50	IDBI Long Term Value Fund	Regular Plan - Dividend	31.022	323.87	1.040	10.48	7.451	75.91	24.611	186.06
51	IDBI Long Term Value Fund	Direct Plan - Growth	24.595	260.46	4.295	44.40	5.526	57.92	23.363	181.30
52	IDBI Long Term Value Fund	Regular Plan - Growth	1,522.779	15,897.82	120.272	1,223.33	619.993	6,373.85	1,023.058	7,734.32
53	IDBI Midcap Fund	Direct Plan - Dividend	5.174	55.67	0.684	6.72	0.934	9.65	4.924	38.11
54	IDBI Midcap Fund	Regular Plan - Dividend	89.938	916.47	3.870	38.44	23.295	225.23	70.514	510.52
55	IDBI Midcap Fund	Direct Plan - Growth	58.621	670.62	11.345	122.94	18.741	204.40	51.225	421.58
56	IDBI Midcap Fund	Regular Plan - Growth	1,917.910	20,828.51	271.335	2,781.99	582.550	6,047.99	1,606.696	12,387.63
57	IDBI Equity Savings Fund	Direct Plan - Growth	4.364	75.81	0.056	1.01	0.091	1.60	4.329	71.45
58	IDBI Equity Savings Fund	Regular Plan - Growth	97.130	1,591.88	6.999	117.87	57.105	948.65	47.024	724.67
59	IDBI Equity Savings Fund	Direct Plan - Monthly Dividend	0.232	2.91	0.001	0.01	0.104	1.36	0.129	1.54
60	IDBI Equity Savings Fund	Regular Plan - Monthly Dividend	11.226	154.42	0.406	5.77	0.831	11.52	10.801	139.70
61	IDBI Equity Savings Fund	Direct Plan - Quarterly Dividend	0.015	0.16	0.010	0.10	0.005	0.06	0.020	0.20
62	IDBI Equity Savings Fund	Regular Plan - Quarterly Dividend	13.991	182.59	0.000	0.00	5.494	73.77	8.496	104.27
63	IDBI Nifty Index Fund	Direct Plan - Dividend	2.226	47.91	1.775	37.44	1.363	27.73	2.638	42.45
64	IDBI Nifty Index Fund	Regular Plan - Dividend	46.422	947.39	0.329	6.57	14.917	294.21	31.834	481.66
65	IDBI Nifty Index Fund	Direct Plan - Growth	321.746	7,262.06	98.911	2,202.64	87.027	1,987.73	333.629	5,627.52
66	IDBI Nifty Index Fund	Regular Plan - Growth	610.424	13,063.39	92.686	1,972.17	75.416	1,611.16	627.695	9,956.62
67	IDBI Nifty Junior Index Fund	Direct Plan - Dividend	1.539	34.71	0.468	10.10	0.876	19.59	1.131	19.27
68	IDBI Nifty Junior Index Fund	Regular Plan - Dividend	19.844	423.45	0.335	6.79	2.648	55.78	17.531	280.82
69	IDBI Nifty Junior Index Fund	Direct Plan - Growth	41.843	943.64	22.335	471.75	20.552	453.74	43.626	743.11
70	IDBI Nifty Junior Index Fund	Regular Plan - Growth	176.390	3,763.93	28.713	581.98	38.470	817.04	166.633	2,669.12
71	IDBI Credit Risk Fund	Direct Plan - Annual Dividend	0.206	2.42	0.000	0.00	0.082	0.95	0.125	1.21
72	IDBI Credit Risk Fund	Regular Plan - Annual Dividend	1.765	19.25	0.005	0.06	1.143	11.91	0.627	5.64
73	IDBI Credit Risk Fund	Direct Plan - Growth	22.540	344.66	20.853	296.92	4.726	69.72	38.666	490.36
74	IDBI Credit Risk Fund	Regular Plan - Growth	628.980	9,173.35	1.458	20.47	268.112	3,670.22	362.325	4,354.35
75	IDBI Credit Risk Fund	Direct Plan - Quarterly Dividend	1.282	13.37	0.010	0.10	1.000	9.90	0.292	2.53
76	IDBI Credit Risk Fund	Regular Plan - Quarterly Dividend	5.383	55.55	0.000	0.00	1.350	13.52	4.032	34.29
77	IDBI Hybrid Equity Fund	Direct Plan - Dividend	8.274	94.82	0.038	0.43	2.909	32.88	5.403	52.39
78	IDBI Hybrid Equity Fund	Regular Plan - Dividend	283.894	3,097.71	23.038	244.22	132.730	1,422.20	174.201	1,589.76
79	IDBI Hybrid Equity Fund	Direct Plan - Growth	63.951	770.68	8.705	101.59	32.911	390.93	39.745	405.23
80	IDBI Hybrid Equity Fund	Regular Plan - Growth	2,785.534	32,042.83	217.173	2,435.58	1,199.055	13,538.33	1,803.652	17,352.21
81	IDBI Small Cap Fund	Direct Plan - Dividend	5.768	58.09	1.177	10.96	1.763	16.57	5.182	35.60
82	IDBI Small Cap Fund	Regular Plan - Dividend	89.527	861.25	4.994	45.43	28.287	254.38	66.234	429.20
83	IDBI Small Cap Fund	Direct Plan - Growth	72.273	727.79	31.883	300.94	35.288	328.63	68.868	473.12
84	IDBI Small Cap Fund	Regular Plan - Growth	1,476.269	14,201.70	140.317	1,253.71	415.852	3,774.58	1,200.733	7,780.75
85	IDBI Short Term Bond Fund	Direct Plan - Growth	62.423	1,223.40	30.587	600.18	43.492	842.07	49.518	973.78
86	IDBI Short Term Bond Fund	Regular Plan - Growth	214.099	3,964.80	110.361	2,046.79	272.300	4,983.86	52.161	963.10
87	IDBI Short Term Bond Fund	Direct Plan - Monthly Dividend	1.113	16.95	0.004	0.06	0.711	10.79	0.406	6.15
88	IDBI Short Term Bond Fund	Regular Plan - Monthly Dividend	95.630	1,152.06	0.574	6.89	91.834	1,088.36	4.371	52.09
89	IDBI Short Term Bond Fund	Direct Plan - Weekly Dividend	0.072	0.90	0.146	1.79	0.192	2.37	0.027	0.33
90	IDBI Short Term Bond Fund	Regular Plan - Weekly Dividend	45.329	520.98	0.253	2.90	1.044	11.76	44.538	506.22
91	IDBI Equity Advantage Fund	Direct Plan - Dividend	12.990	257.73	1.900	36.34	2.283	43.88	12.606	202.21
92	IDBI Equity Advantage Fund	Regular Plan - Dividend	461.011	8,478.00	9.401	165.67	127.206	2,264.44	343.207	5,014.25
93	IDBI Equity Advantage Fund	Direct Plan - Growth	87.084	2,431.40	15.036	423.77	10.282	294.93	91.838	2,182.07
94	IDBI Equity Advantage Fund	Regular Plan - Growth	1,908.779	49,990.92	124.731	3,293.31	404.888	10,830.30	1,628.622	35,813.40
95	IDBI Ultra Short Term Fund	Direct Plan - Bonus Plan	0.014	29.16	0.000	0.00	0.000	0.00	0.014	31.19
96	IDBI Ultra Short Term Fund	Regular Plan - Bonus Plan	0.004	7.05	0.000	0.00	0.000	0.00	0.004	7.50
97	IDBI Ultra Short Term Fund	Direct Plan - Dividend	0.515	530.68	0.743	756.96	0.707	714.90	0.551	567.96
98	IDBI Ultra Short Term Fund	Regular Plan - Daily Dividend	4.122	4,191.70	0.373	379.29	2.439	2,428.60	2.056	2,090.50
99	IDBI Ultra Short Term Fund	Direct Plan - Growth	1.580	3,194.74	9.807	20,545.37	11.060	23,467.78	0.326	705.25
100	IDBI Ultra Short Term Fund	Regular Plan - Growth	7.097	13,833.43	10.838	21,581.04	14.017	27,859.48	3.918	8,131.45
101	IDBI Ultra Short Term Fund	Direct Plan - Monthly Dividend	0.012	16.94	0.006	8.52	0.006	8.02	0.012	17.56
102	IDBI Ultra Short Term Fund	Regular Plan - Monthly Dividend	0.387	428.38	0.029	32.01	0.143	149.30	0.273	304.08
103	IDBI Ultra Short Term Fund	Direct Plan - Weekly Dividend	0.004	3.99	0.002	2.05	0.005	5.62	0.000	0.35
104	IDBI Ultra Short Term Fund	Regular Plan - Weekly Dividend	0.046	49.20	0.002	2.19	0.022	23.47	0.026	27.99
105	IDBI Gold Exchange Traded Fund	Regular Plan - Growth	2.020	6,030.33	0.000	0.00	0.220	767.52	1.800	7,368.06

For the Financial Year 2018-19:

Sr. No.	Scheme Name	Plan/Option	OPENING BALANCE		PURCHASE		REDEMPTION		CLOSING BALANCE	
			Units (in Lakhs)	Amount (₹ in Lakhs)	Units (in Lakhs)	Amount (₹ in Lakhs)	Units (in Lakhs)	Amount (₹ in Lakhs)	Units (in Lakhs)	Amount (₹ in Lakhs)
1	IDBI Dynamic Bond Fund	Direct Plan - Annual Dividend	0.129	1.55	0.012	0.15	0.012	0.15	0.129	1.67
2	IDBI Dynamic Bond Fund	Regular Plan - Annual Dividend	7.790	81.29	0.022	0.24	0.502	5.35	7.311	81.03
3	IDBI Dynamic Bond Fund	Direct Plan - Growth	8.490	125.70	1.990	30.84	0.385	5.82	10.095	160.81
4	IDBI Dynamic Bond Fund	Regular Plan - Growth	128.080	1,824.73	24.805	366.19	30.396	439.12	122.490	1,853.53
5	IDBI Dynamic Bond Fund	Direct Plan - Quarterly Dividend	0.004	0.06	0.003	0.04	0.007	0.10	0.000	0.00
6	IDBI Dynamic Bond Fund	Regular Plan - Quarterly Dividend	18.047	186.92	0.130	1.36	1.957	20.50	16.220	171.58
7	IDBI Diversified Equity Fund	Direct Plan - Dividend	2.511	41.19	0.347	5.81	0.215	3.56	2.643	44.65
8	IDBI Diversified Equity Fund	Regular Plan - Dividend	195.780	3,044.38	8.024	127.47	66.116	1,037.17	137.688	2,164.46
9	IDBI Diversified Equity Fund	Direct Plan - Growth	57.007	1,227.94	8.710	192.07	9.644	213.58	56.073	1,244.27
10	IDBI Diversified Equity Fund	Regular Plan - Growth	1,543.903	31,819.85	319.993	6,671.59	351.987	7,393.60	1,511.910	31,493.09
11	IDBI Diversified Equity Fund	Direct Plan - Dividend	0.000	0.00	3.188	31.89	0.030	0.30	3.158	32.27
12	IDBI Dividend Yield Fund	Regular Plan - Dividend	0.000	0.00	82.180	821.99	4.769	47.69	77.411	787.27
13	IDBI Dividend Yield Fund	Direct Plan - Growth	0.000	0.00	13.977	139.98	0.031	0.31	13.946	142.53
14	IDBI Dividend Yield Fund	Regular Plan - Growth	0.000	0.00	1,167.361	11,676.43	114.085	1,139.55	1,053.276	10,711.82
15	IDBI Focused 30 Equity Fund	Direct Plan - Dividend	5.813	56.97	0.988	9.97	0.666	6.61	6.135	62.82
16	IDBI Focused 30 Equity Fund	Regular Plan - Dividend	156.703	1,520.02	2.598	25.76	34.960	339.20	124.341	1,229.73
17	IDBI Focused 30 Equity Fund	Direct Plan - Growth	75.236	737.32	17.625	173.74	23.966	240.83	68.895	705.48
18	IDBI Focused 30 Equity Fund	Regular Plan - Growth	3,238.158	31,410.13	229.126	2,252.23	863.738	8,484.98	2,603.547	25,749.08
19	IDBI Banking & Financial Services Fund	Direct Plan - Dividend	0.000	0.00	5.582	55.66	1.207	11.73	4.375	47.38
20	IDBI Banking & Financial Services Fund	Regular Plan - Dividend	0.000	0.00	62.632	626.24	6.353	62.89	56.278	597.11
21	IDBI Banking & Financial Services Fund	Direct Plan - Growth	0.000	0.00	45.715	456.72	4.541	44.81	41.174	445.91
22	IDBI Banking & Financial Services Fund	Regular Plan - Growth	0.000	0.00	1,873.922	18,721.91	350.083	3,448.59	1,523.839	16,167.93
23	IDBI Gold Fund	Direct Plan - Growth	12.094	110.84	1.826	16.87	2.147	19.55	11.772	109.13
24	IDBI Gold Fund	Regular Plan - Growth	381.297	3,421.99	24.282	217.76	86.664	775.80	318.914	2,878.68
25	IDBI Gilt Fund	Direct Plan - Annual Dividend	0.749	8.15	0.000	0.00	0.000	0.00	0.749	8.77
26	IDBI Gilt Fund	Regular Plan - Annual Dividend	0.601	6.24	0.008	0.09	0.002	0.02	0.607	6.74
27	IDBI Gilt Fund	Direct Plan - Growth	70.038	1,014.56	194.789	2,901.23	202.632	3,017.48	62.195	969.82
28	IDBI Gilt Fund	Regular Plan - Growth	66.203	928.92	81.979	1,180.04	95.919	1,407.07	52.264	783.64
29	IDBI Gilt Fund	Direct Plan - Quarterly Dividend	0.842	9.26	131.678	1,494.54	132.075	1,500.04	0.445	5.12
30	IDBI Gilt Fund	Regular Plan - Quarterly Dividend	13.486	134.40	0.078	0.80	0.310	3.09	13.253	137.54
31	IDBI Healthcare Fund	Direct Plan - Dividend	0.000	0.00	1.155	11.55	0.005	0.05	1.150	11.60
32	IDBI Healthcare Fund	Regular Plan - Dividend	0.000	0.00	5.664	56.65	0.025	0.25	5.639	56.79
33	IDBI Healthcare Fund	Direct Plan - Growth	0.000	0.00	7.289	73.00	0.000	0.00	7.289	73.55
34	IDBI Healthcare Fund	Regular Plan - Growth	0.000	0.00	357.190	3,572.21	14.008	138.99	343.181	3,455.84
35	IDBI India Top 100 Equity Fund	Direct Plan - Dividend	6.807	118.92	1.635	27.81	1.265	22.83	7.177	132.85
36	IDBI India Top 100 Equity Fund	Regular Plan - Dividend	274.669	4,526.54	13.252	217.03	60.389	1,010.04	227.532	3,902.17
37	IDBI India Top 100 Equity Fund	Direct Plan - Growth	77.589	1,866.02	13.707	336.49	21.176	520.03	70.120	1,786.66
38	IDBI India Top 100 Equity Fund	Regular Plan - Growth	1,492.581	34,209.95	293.910	6,782.51	395.942	9,219.09	1,390.549	33,178.50
39	IDBI Liquid Fund	Direct Plan - Bonus Plan	14.054	19,609.87	0.000	0.00	14.054	20,132.01	0.000	0.15
40	IDBI Liquid Fund	Regular Plan - Bonus Plan	0.059	81.40	0.000	0.00	0.000	0.00	0.059	87.54
41	IDBI Liquid Fund	Direct Plan - Dividend	50.156	50,274.09	4,377.562	4,387,870.65	4,413.842	4,424,234.96	13.876	13,908.84
42	IDBI Liquid Fund	Regular Plan - Daily Dividend	17.076	17,165.49	119.036	119,662.63	130.796	131,485.26	5.315	5,342.88
43	IDBI Liquid Fund	Direct Plan - Growth	114.186	212,441.19	8,563.206	16,448,377.35	8,587.094	16,507,229.55	90.298	180,866.33
44	IDBI Liquid Fund	Regular Plan - Growth	36.397	67,352.74	2,219.654	4,247,554.31	2,227.747	4,267,099.35	28.303	56,322.17
45	IDBI Liquid Fund	Direct Plan - Monthly Dividend	1.547	1,552.39	13.447	13,482.15	14.988	15,038.07	0.006	6.02
46	IDBI Liquid Fund	Regular Plan - Monthly Dividend	0.126	126.56	0.120	121.28	0.095	95.73	0.151	151.92
47	IDBI Liquid Fund	Direct Plan - Weekly Dividend	0.056	56.51	0.280	280.58	0.306	306.89	0.030	30.23
48	IDBI Liquid Fund	Regular Plan - Weekly Dividend	0.095	97.59	0.491	502.88	0.201	206.09	0.385	394.78
49	IDBI Long Term Value Fund	Direct Plan - Dividend	0.000	0.00	2.978	29.79	0.603	5.99	2.375	25.15
50	IDBI Long Term Value Fund	Regular Plan - Dividend	0.000	0.00	37.838	378.42	6.816	67.56	31.022	323.87
51	IDBI Long Term Value Fund	Direct Plan - Growth	0.000	0.00	29.308	293.59	4.713	47.24	24.595	260.46

Sr. No.	Scheme Name	Plan/Option	OPENING BALANCE		PURCHASE		REDEMPTION		CLOSING BALANCE	
			Units (in Lakhs)	Amount (₹ in Lakhs)	Units (in Lakhs)	Amount (₹ in Lakhs)	Units (in Lakhs)	Amount (₹ in Lakhs)	Units (in Lakhs)	Amount (₹ in Lakhs)
52	IDBI Long Term Value Fund	Regular Plan - Growth	0.000	0.00	1,848.944	18,496.04	326.164	3,259.53	1,522.779	15,897.82
53	IDBI Midcap Fund	Direct Plan - Dividend	5.271	58.66	0.757	8.33	0.854	9.73	5.174	55.67
54	IDBI Midcap Fund	Regular Plan - Dividend	127.416	1,371.00	6.428	68.30	43.906	458.22	89.938	916.47
55	IDBI Midcap Fund	Direct Plan - Growth	52.650	623.38	18.709	217.11	12.738	146.88	58.621	670.62
56	IDBI Midcap Fund	Regular Plan - Growth	2,191.939	25,119.62	418.163	4,644.56	692.192	7,781.55	1,917.910	20,828.51
57	IDBI Equity Savings Fund	Direct Plan - Growth	4.036	66.75	0.407	6.87	0.080	1.34	4.364	75.81
58	IDBI Equity Savings Fund	Regular Plan - Growth	100.772	1,605.52	14.945	239.87	18.587	297.34	97.130	1,591.88
59	IDBI Equity Savings Fund	Direct Plan - Monthly Dividend	0.133	1.62	0.147	1.82	0.048	0.59	0.232	2.91
60	IDBI Equity Savings Fund	Regular Plan - Monthly Dividend	11.035	149.69	2.339	31.27	2.147	29.44	11.226	154.42
61	IDBI Equity Savings Fund	Direct Plan - Quarterly Dividend	0.005	0.05	0.010	0.10	0.000	0.00	0.015	0.16
62	IDBI Equity Savings Fund	Regular Plan - Quarterly Dividend	18.356	232.89	0.311	3.96	4.677	59.82	13.991	182.59
63	IDBI Nifty Index Fund	Direct Plan - Dividend	2.546	47.24	1.241	24.91	1.561	31.25	2.226	47.91
64	IDBI Nifty Index Fund	Regular Plan - Dividend	51.063	907.98	0.395	7.51	5.036	96.24	46.422	947.39
65	IDBI Nifty Index Fund	Direct Plan - Growth	305.155	5,936.76	40.475	854.35	23.884	520.14	321.746	7,262.06
66	IDBI Nifty Index Fund	Regular Plan - Growth	683.663	12,748.13	119.748	2,399.34	192.987	3,927.53	610.424	13,063.39
67	IDBI Nifty Junior Index Fund	Direct Plan - Dividend	1.992	45.19	0.985	21.92	1.438	32.61	1.539	34.71
68	IDBI Nifty Junior Index Fund	Regular Plan - Dividend	26.551	575.19	0.421	9.03	7.127	150.59	19.844	423.45
69	IDBI Nifty Junior Index Fund	Direct Plan - Growth	37.411	848.83	21.430	476.74	16.999	388.42	41.843	943.64
70	IDBI Nifty Junior Index Fund	Regular Plan - Growth	161.716	3,503.39	62.450	1,329.80	47.777	1,064.43	176.390	3,763.93
71	IDBI Credit Risk Fund	Direct Plan - Annual Dividend	0.149	2.11	0.072	0.93	0.015	0.16	0.206	2.42
72	IDBI Credit Risk Fund	Regular Plan - Annual Dividend	2.650	29.54	0.030	0.31	0.915	9.68	1.765	19.25
73	IDBI Credit Risk Fund	Direct Plan - Growth	38.622	554.99	2.236	32.80	18.318	269.90	22.540	344.66
74	IDBI Credit Risk Fund	Regular Plan - Growth	805.019	11,133.18	138.076	1,927.81	314.116	4,394.97	628.980	9,173.35
75	IDBI Credit Risk Fund	Direct Plan - Quarterly Dividend	3.701	40.44	0.086	0.91	2.505	26.06	1.282	13.37
76	IDBI Credit Risk Fund	Regular Plan - Quarterly Dividend	7.542	80.78	0.216	2.26	2.375	24.50	5.383	55.55
77	IDBI Hybrid Equity Fund	Direct Plan - Dividend	8.882	101.62	0.543	6.49	1.150	13.11	8.274	94.82
78	IDBI Hybrid Equity Fund	Regular Plan - Dividend	417.131	4,632.33	17.756	197.85	150.994	1,686.60	283.894	3,097.71
79	IDBI Hybrid Equity Fund	Direct Plan - Growth	77.350	930.79	17.993	219.53	31.392	382.75	63.951	770.68
80	IDBI Hybrid Equity Fund	Regular Plan - Growth	3,194.516	37,399.79	640.087	7,497.12	1,049.069	12,287.53	2,785.534	32,042.83
81	IDBI Small Cap Fund	Direct Plan - Dividend	5.167	54.72	1.440	14.54	0.838	8.58	5.768	58.09
82	IDBI Small Cap Fund	Regular Plan - Dividend	106.969	1,108.20	3.747	36.89	21.189	212.79	89.527	861.25
83	IDBI Small Cap Fund	Direct Plan - Growth	48.947	518.35	36.723	364.19	13.397	136.13	72.273	727.79
84	IDBI Small Cap Fund	Regular Plan - Growth	1,965.376	20,361.30	199.589	1,957.63	688.696	6,961.07	1,476.269	14,201.70
85	IDBI Short Term Bond Fund	Direct Plan - Growth	83.078	1,503.59	544.281	10,373.82	564.936	10,778.49	62.423	1,223.40
86	IDBI Short Term Bond Fund	Regular Plan - Growth	167.508	2,898.65	549.830	9,957.09	503.239	9,131.21	214.099	3,964.80
87	IDBI Short Term Bond Fund	Direct Plan - Monthly Dividend	51.494	759.17	258.419	3,886.48	308.801	4,624.47	1.113	16.95
88	IDBI Short Term Bond Fund	Regular Plan - Monthly Dividend	69.279	812.13	27.197	325.16	0.846	10.01	95.630	1,152.06
89	IDBI Short Term Bond Fund	Direct Plan - Weekly Dividend	2.156	26.29	0.213	2.62	2.296	28.12	0.072	0.90
90	IDBI Short Term Bond Fund	Regular Plan - Weekly Dividend	49.585	560.10	1.828	20.75	6.083	68.99	45.329	520.98
91	IDBI Equity Advantage Fund	Direct Plan - Dividend	12.834	247.82	2.126	42.11	1.970	39.40	12.990	257.73
92	IDBI Equity Advantage Fund	Regular Plan - Dividend	550.334	10,016.07	19.501	361.61	108.823	2,027.25	461.011	8,478.00
93	IDBI Equity Advantage Fund	Direct Plan - Growth	73.352	1,992.96	21.901	608.53	8.168	227.09	87.084	2,431.40
94	IDBI Equity Advantage Fund	Regular Plan - Growth	2,009.067	52,075.01	201.408	5,279.08	301.696	7,985.80	1,908.779	49,990.92
95	IDBI Equity Advantage Fund	Direct Plan - Bonus Plan	0.014	27.03	0.000	0.00	0.000	0.00	0.014	29.16
96	IDBI Ultra Short Term Fund	Regular Plan - Bonus Plan	0.004	6.77	0.000	0.00	0.000	0.21	0.004	7.05
97	IDBI Ultra Short Term Fund	Direct Plan - Dividend	0.517	532.81	1.145	1,180.35	1.147	1,182.48	0.515	530.68
98	IDBI Ultra Short Term Fund	Regular Plan - Daily Dividend	4.556	4,633.07	8.611	8,757.62	9.045	9,198.99	4.122	4,191.70
99	IDBI Ultra Short Term Fund	Direct Plan - Growth	4.578	8,582.21	14.276	27,247.24	17.274	33,637.18	1.580	3,194.74
100	IDBI Ultra Short Term Fund	Regular Plan - Growth	7.806	14,194.14	30.702	56,956.51	31.411	58,572.66	7.097	13,833.43
101	IDBI Ultra Short Term Fund	Direct Plan - Monthly Dividend	0.010	14.38	0.004	6.27	0.003	4.30	0.012	16.94
102	IDBI Ultra Short Term Fund	Regular Plan - Monthly Dividend	0.279	298.95	0.234	252.87	0.126	135.83	0.387	428.38
103	IDBI Ultra Short Term Fund	Direct Plan - Weekly Dividend	0.004	4.24	0.011	12.08	0.012	12.38	0.004	3.99
104	IDBI Ultra Short Term Fund	Regular Plan - Weekly Dividend	0.124	130.84	0.048	51.31	0.126	133.66	0.046	49.20
105	IDBI Gold Exchange Traded Fund	Regular Plan - Growth	2.340	6,844.70	0.000	0.00	0.320	941.05	2.020	6,030.33

Annexure - IV

Statement showing net Unrealised Gain/Loss in the value of investments as on 31st March 2020

(₹ in Lakhs)

Scheme Name	Asset Class	2019-20				2018-19			
		Deprecia- tion	Apprecia- tion	Net Amount	% to AUM	Deprecia- tion	Apprecia- tion	Net Amount	% to AUM
IDBI Nifty Index Fund	Equity Shares	(1,445.50)	-	(1,445.50)	-8.97%	-	4,719.27	4,719.27	22.14%
IDBI Nifty Junior Index Fund	Equity Shares	(910.22)	-	(910.22)	-24.53%	-	294.20	294.20	5.70%
IDBI Liquid Fund	Commercial Papers	-	10.63	10.63	0.01%	-	154.46	154.46	0.06%
	Certificate of Deposits	-	26.58	26.58	0.02%	-	28.50	28.50	0.01%
	Non Convertible Debentures	-	0.72	0.72	0.00%	-	-	-	0.00%
	Treasury Bills	-	6.33	6.33	0.01%	-	1.73	1.73	0.00%
IDBI Ultra Short Term Fund	Commercial Papers	-	0.13	0.13	0.00%	(6.47)	-	(6.47)	-0.03%
	Non Convertible Debentures	-	4.24	4.24	0.04%	(113.71)	-	(113.71)	-0.51%
	Certificate of Deposits	-	0.38	0.38	0.00%	-	3.09	3.09	0.01%
IDBI Short Term Bond Fund	Non Convertible Debentures	(422.42)	-	(422.42)	-16.89%	(30.79)	-	(30.79)	-0.45%
	Government Securities	-	-	-	0.00%	(0.39)	-	(0.39)	-0.01%
IDBI Equity Savings Fund	Equity Shares	(189.89)	-	(189.89)	-18.20%	-	160.93	160.93	8.02%
	Non Convertible Debentures	(1.37)	-	(1.37)	-0.13%	(4.43)	-	(4.43)	-0.22%
	Stock Futures	(12.79)	-	(12.79)	-1.23%	-	-	-	0.00%
IDBI Dynamic Bond Fund	Non Convertible Debentures	-	15.28	15.28	0.67%	(10.14)	-	(10.14)	-0.45%
	Government Securities	-	2.26	2.26	0.10%	(0.93)	-	(0.93)	-0.04%
IDBI India Top 100 Equity Fund	Equity Shares	-	196.39	196.39	0.68%	-	7,292.77	7,292.77	18.70%
	Non Convertible Debentures	-	9.68	9.68	0.03%	-	-	-	0.00%
IDBI Gold Fund	Gold Exchange Traded Fund	-	917.19	917.19	26.00%	(39.75)	-	(39.75)	-1.33%
IDBI Gilt Fund	Government Securities	-	15.80	15.80	0.82%	(2.11)	-	(2.11)	-0.11%
IDBI Diversified Equity Fund	Equity Shares	(2,824.53)	-	(2,824.53)	-12.07%	-	3,435.43	3,435.43	9.83%
	Non Convertible Debentures	-	10.43	10.43	0.04%	-	0.97	0.97	0.00%
IDBI Credit Risk Fund	Non Convertible Debentures	(1,986.78)	-	(1,986.78)	-40.63%	(258.16)	-	(258.16)	-2.69%
IDBI Equity Advantage Fund	Equity Shares	(4,830.99)	-	(4,830.99)	-11.18%	-	5,438.50	5,438.50	8.89%
	Non Convertible Debentures	-	-	-	0.00%	-	3.84	3.84	0.01%
IDBI Gold Etf Fund	Gold	-	2,280.65	2,280.65	30.95%	-	328.22	328.22	5.44%
IDBI Hybrid Equity Fund	Equity Shares	(1,631.53)	-	(1,631.53)	-8.41%	-	2,711.73	2,711.73	7.53%
	Non Convertible Debentures	(969.35)	-	(969.35)	-5.00%	(139.39)	-	(139.39)	-0.39%
	Government Securities	-	-	-	0.00%	(6.60)	-	(6.60)	-0.02%
IDBI Midcap Fund	Equity Shares	(3,178.70)	-	(3,178.70)	-23.79%	-	438.30	438.30	1.95%
IDBI Small Cap Fund	Equity Shares	(3,373.83)	-	(3,373.83)	-38.68%	(62.55)	-	(62.55)	-0.39%
IDBI Focused 30 Equity Fund	Equity Shares	(1,888.76)	-	(1,888.76)	-14.92%	(534.21)	-	(534.21)	-1.92%
IDBI Banking & Financial Services Fund	Equity Shares	(2,096.45)	-	(2,096.45)	-26.88%	-	915.69	915.69	5.31%
IDBI Long Term Value Fund	Equity Shares	(1,833.48)	-	(1,833.48)	-22.61%	-	444.13	444.13	2.69%
IDBI Dividend Yield Fund	Equity Shares	(1,046.16)	-	(1,046.16)	-15.47%	-	88.04	88.04	0.75%
IDBI Healthcare Fund	Equity Shares	(38.12)	-	(38.12)	-1.42%	-	13.89	13.89	0.39%

Annexure - V

The aggregate fair value of non-traded investments, valued in 'good faith' by the Investment Manager on the basis of the valuation principles laid down by SEBI are as follows:

Name of Schemes	Amount (Rs. in Lakhs)	
	31-Mar-20	31-Mar-19
IDBI Liquid Fund	72,907.79	332,847.02
IDBI Ultra Short Term Fund	11,343.49	19,543.62
IDBI Equity Savings Fund	118.14	329.99
IDBI Short Term Bond Fund	2,110.11	5,693.01
IDBI Dynamic Bond Fund	1,027.57	897.45
IDBI Equity Advantage Fund	-	3.84
IDBI Credit Risk Fund	4,544.85	8,300.12
IDBI Diversified Equity Fund	-	0.97
IDBI Hybrid Equity Fund	3,151.17	4,499.67

Annexure - VI

Derivative Disclosures

IDBI Equity Savings Fund:

A. Hedging Positions through Futures as on March 31, 2020:

Scheme Name	Underlying	Long/Short	Futures Price when purchased (Rs.)	Current Price of Contract (Rs.)	Margin maintained in (Rs. in Lakhs)
IDBI Equity Savings Fund	Infosys Ltd.	Short	657.56	643.75	9.82
IDBI Equity Savings Fund	ITC Ltd.	Short	140.59	171.65	14.94
IDBI Equity Savings Fund	State Bank of India	Short	199.82	196.60	16.86
IDBI Equity Savings Fund	SRF Ltd.	Short	2,643.28	2,794.70	16.82
IDBI Equity Savings Fund	TATA Consumer Products Ltd.	Short	279.83	293.30	8.61
IDBI Equity Savings Fund	Ultratech Cement Ltd.	Short	3,146.40	3,248.70	4.26
IDBI Equity Savings Fund	Info Edge (India) Ltd.	Short	1,850.13	2,037.95	6.61

Total %age of existing assets hedged through futures:

Scheme Name	%
IDBI Equity Savings Fund	21.99

For the year ended March 31, 2020 following details specified for hedging transactions through futures which have been squared off/expired :

Scheme Name	Total Number of contracts where futures were bought	Total Number of contracts where futures were sold	Gross Notional Value of contracts where futures were bought (in Rs.)	Gross Notional Value of contracts where futures were sold (in Rs.)	Net Profit/Loss value on all contracts combined (in Rs.)
IDBI Equity Savings Fund	813	701	521,595,450	464,117,988	16,040,377

B. Other than Hedging Positions through Futures as on March 31, 2020 - Nil

C. Hedging Positions through Put Options as on March 31, 2020 - Nil

D. Other than Hedging Positions through Options as on March 31, 2020 - Nil

E. Hedging positions through Swaps as on March 31, 2020 - Nil

IDBI Equity Savings Fund:

A. Hedging Positions through Futures as on March 31, 2019:

Scheme Name	Underlying	Long/Short	Futures Price when purchased (Rs.)	Current Price of Contract (Rs.)	Margin maintained in (Rs. in Lakhs)
IDBI Equity Savings Fund	Adani Enterprises Ltd.	Short	135.55	147.85	26.78
IDBI Equity Savings Fund	Axis Bank Ltd.	Short	754.29	780.30	6.61
IDBI Equity Savings Fund	DLF Ltd.	Short	203.93	202.85	12.30
IDBI Equity Savings Fund	Housing Development Finance Corp Ltd.	Short	1,966.81	1,976.60	12.21
IDBI Equity Savings Fund	Jain Irrigation Systems Ltd.	Short	58.00	59.45	17.45
IDBI Equity Savings Fund	NCC Ltd.	Short	110.30	113.55	55.41
IDBI Equity Savings Fund	Punjab National Bank	Short	94.80	96.25	18.15
IDBI Equity Savings Fund	Reliance Industries Ltd.	Short	1,364.25	1,372.60	16.93
IDBI Equity Savings Fund	Tata Elxsi Ltd.	Short	959.10	971.30	9.57
IDBI Equity Savings Fund	Tata Power Company Ltd.	Short	72.62	74.35	10.61

Total %age of existing assets hedged through futures:

Scheme Name	%
IDBI Equity Savings Fund	37.47

For the year ended March 31, 2019 following details specified for hedging transactions through futures which have been squared off/expired:

Scheme Name	Total Number of contracts where futures were bought	Total Number of contracts where futures were sold	Gross Notional Value of contracts where futures were bought (in Rs.)	Gross Notional Value of contracts where futures were sold (in Rs.)	Net Profit/Loss value on all contracts combined (in Rs.)
IDBI Equity Savings Fund	1,258	1,142	692,266,231	706,222,337	13,956,107

B. Other than Hedging Positions through Futures as on March 31, 2019 - Nil

C. Hedging Positions through Put Options as on March 31, 2019 - Nil

D. Other than Hedging Positions through Options as on March 31, 2019 - Nil

E. Hedging positions through Swaps as on March 31, 2019 - Nil.

IDBI Hybrid Equity Fund:

A. Hedging Positions through Futures as on March 31, 2019: Nil

For the year ended March 31, 2019 following details specified for hedging transactions through futures which have been squared off/expired:

Scheme Name	Total Number of contracts where futures were bought	Total Number of contracts where futures were sold	Gross Notional Value of contracts where futures were bought (in Rs.)	Gross Notional Value of contracts where futures were sold (in Rs.)	Net Profit/Loss value on all contracts combined (in Rs.)
IDBI Hybrid Equity Fund	841	570	500,927,200	344,175,178	10,796,436

B. Other than Hedging Positions through Futures as on March 31, 2019 - Nil

C. Hedging Positions through Put Options as on March 31, 2019 - Nil

D. Other than Hedging Positions through Options as on March 31, 2019 - Nil

E. Hedging positions through Swaps as on March 31, 2019 - Nil.

Annexure - VII

Aggregate value of purchases and sales of investments:

The aggregate value of investments purchased and sold during the period (including inter-scheme transfers and redemption of security on maturity) as a percentage of average daily Net Assets is as follows:

Sr. No.	Fund name	2019-20			
		Purchase Value (₹)	%	Sale Value (₹)	%
1	IDBI Diversified Equity Fund	65,661,977,622.66	2,078.03	66,349,374,253.17	2,099.79
2	IDBI Credit Risk Fund	1,539,572,851.11	221.26	1,789,773,273.92	257.21
3	IDBI Dynamic Bond Fund	14,921,652,926.91	5,229.34	14,977,750,635.91	5,249.00
4	IDBI Equity Advantage Fund	63,415,196,985.69	1,123.16	64,489,499,313.66	1,142.18
5	IDBI Gilt Fund	17,260,769,137.10	7,354.57	17,311,027,226.00	7,375.98
6	IDBI Gold Fund	147,330,669.35	45.57	194,840,235.52	60.27
7	IDBI Gold Etf Fund	4,871,208,866.63	735.24	4,949,566,510.07	747.07
8	IDBI Nifty Index Fund	1,269,582,414.31	58.44	1,231,362,155.23	56.68
9	IDBI Liquid Fund	719,658,089,044.73	3,200.25	743,884,643,847.79	3,307.98
10	IDBI Midcap Fund	40,585,797,916.39	2,066.39	40,954,650,446.36	2,085.17
11	IDBI Equity Savings Fund	2,920,739,344.08	1,882.71	2,954,979,940.95	1,904.79
12	IDBI Nifty Junior Index Fund	448,751,686.63	90.46	490,010,884.88	98.78
13	IDBI Hybrid Equity Fund	26,735,946,005.72	928.01	28,192,247,171.47	978.56
14	IDBI Short Term Bond Fund	11,510,554,540.58	2,469.04	11,962,005,474.29	2,565.88
15	IDBI India Top 100 Equity Fund	56,386,202,513.49	1,554.62	56,860,552,608.20	1,567.70
16	IDBI Ultra Short Term Fund	184,194,853,753.66	7,722.81	185,264,522,486.40	7,767.66
17	IDBI Small Cap Fund	26,878,414,455.52	1,977.58	27,179,286,181.94	1,999.72
18	IDBI Focused 30 Equity Fund	57,675,431,660.65	2,698.45	58,872,026,336.48	2,754.44
19	IDBI Banking & Financial Services Fund	15,727,427,672.09	1,147.66	16,372,416,356.40	1,194.73
20	IDBI Long Term Value Fund	43,947,184,935.92	3,152.34	44,495,807,619.87	3,191.70
21	IDBI Dividend Yield Fund	63,849,161,543.32	6,293.18	64,332,525,876.54	6,340.82
22	IDBI Healthcare Fund	16,522,660,734.54	5,112.91	16,605,552,538.15	5,138.56

Sr. No.	Fund name	2018-2019			
		Purchase Value (₹)	%	Sale Value (₹)	%
1	IDBI Diversified Equity Fund	117,110,612,346.47	3,284.24	117,346,017,269.25	3,290.84
2	IDBI Credit Risk Fund	5,507,459,563.54	525.04	5,731,012,817.78	546.35
3	IDBI Dynamic Bond Fund	4,723,400,182.74	2,238.27	4,707,385,205.22	2,230.68
4	IDBI Equity Advantage Fund	25,666,483,378.74	406.20	26,151,534,323.19	413.87
5	IDBI Gilt Fund	10,484,798,019.34	4,866.08	10,477,559,824.50	4,862.72
6	IDBI Gold Fund	55,923,306.05	17.39	114,669,291.12	35.66
7	IDBI Gold Etf Fund	3,962,356,341.62	622.89	4,059,183,182.22	638.11
8	IDBI Nifty Index Fund	1,551,472,061.21	72.24	1,623,123,228.04	75.57
9	IDBI Liquid Fund	1,370,409,064,157.01	2,327.50	1,381,718,934,354.76	2,346.71
10	IDBI Midcap Fund	60,297,084,762.72	2,496.92	60,694,582,248.01	2,513.38
11	IDBI Equity Savings Fund	4,441,714,643.79	2,176.00	4,530,459,363.81	2,219.48
12	IDBI Nifty Junior Index Fund	1,331,681,117.49	261.94	1,217,903,573.27	239.56
13	IDBI Hybrid Equity Fund	25,095,620,585.00	629.41	25,750,928,266.59	645.85
14	IDBI Short Term Bond Fund	14,909,055,000.22	2,228.09	14,886,469,067.73	2,224.71
15	IDBI India Top 100 Equity Fund	72,917,096,433.29	1,868.84	73,324,562,136.19	1,879.28
16	IDBI Ultra Short Term Fund	171,501,956,709.07	4,487.12	172,268,126,651.67	4,507.17
17	IDBI Small Cap Fund	19,225,105,443.56	1,079.00	19,734,976,124.16	1,107.61
18	IDBI Focused 30 Equity Fund	155,997,764,415.26	5,072.04	156,712,281,511.81	5,095.27
19	IDBI Banking & Financial Services Fund	166,202,433,531.39	9,626.40	164,600,800,364.53	9,533.63
20	IDBI Long Term Value Fund	179,781,028,709.75	10,366.24	178,238,262,084.01	10,277.28
21	IDBI Dividend Yield Fund	77,042,094,196.94	6,392.40	75,816,029,476.00	6,290.67
22	IDBI Healthcare Fund	6,056,191,435.20	1,690.23	6,031,457,482.00	1,683.33

Annexure - VIII

Amount placed as deposits with scheduled banks held in the name of the stock exchanges/clearing members towards margin money

Name of Schemes	March 31, 2020 (Rs. in Lakhs)	March 31, 2019 (Rs. in Lakhs)
IDBI Liquid Fund	283.00	283.00
IDBI Ultra Short Term Fund	22.00	22.00
IDBI Nifty Junior Index Fund	3.00	3.00
IDBI Equity Savings Fund	151.00	151.00
IDBI Short Term Bond Fund	4.00	4.00
IDBI Dynamic Bond Fund	1.00	1.00
IDBI India Top 100 Equity Fund	23.00	23.00
IDBI Gold Fund	2.00	2.00
IDBI Gilt Fund	1.00	1.00
IDBI Equity Advantage Fund	39.00	39.00
IDBI Credit Risk Fund	7.00	7.00
IDBI Diversified Equity Fund	22.00	22.00
IDBI Hybrid Equity Fund	24.00	24.00
IDBI Midcap Fund	14.00	14.00
IDBI Small Cap Fund	10.00	10.00
IDBI Focused 30 Equity Fund	18.00	18.00
IDBI Banking & Financial Services Fund	11.00	11.00
IDBI Long Term Value Fund	12.00	12.00

Annexure - IX

Income/Expenditure:

The total income (net of loss on sale of investments) and expenditure (excluding loss on sale of investments) as a percentage of the average daily Net Assets during the period is given as below:

Sr. No.	Scheme Name	2019-2020		2018-2019	
		Income (%)	Expense (%)	Income (%)	Expense (%)
1	IDBI Nifty Index Fund	3.76%	0.74%	4.50%	1.06%
2	IDBI Nifty Junior Index Fund	1.46%	0.91%	5.74%	1.14%
3	IDBI Liquid Fund	6.35%	0.16%	7.45%	0.16%
4	IDBI Ultra Short Term Fund	6.78%	0.58%	7.78%	0.66%
5	IDBI Equity Savings Fund	20.87%	2.14%	-0.52%	2.22%
6	IDBI Short Term Bond Fund	8.19%	1.41%	7.46%	0.97%
7	IDBI Dynamic Bond Fund	9.90%	1.49%	7.09%	1.64%
8	IDBI Gilt Fund	9.55%	1.31%	7.08%	0.66%
9	IDBI Gold Exchange Traded Fund	2.66%	0.35%	0.89%	0.56%
10	IDBI India Top 100 Equity Fund	5.07%	2.43%	1.95%	2.75%
11	IDBI Diversified Equity Fund	6.08%	2.39%	6.43%	2.75%
12	IDBI Equity Advantage Fund	6.47%	2.31%	6.13%	2.46%
13	IDBI Credit Risk Fund	8.93%	1.41%	8.37%	1.23%
14	IDBI Hybrid Equity Fund	6.69%	2.48%	1.12%	2.85%
15	IDBI Midcap Fund	-7.29%	2.48%	0.71%	2.89%
16	IDBI Small Cap Fund	-5.19%	2.48%	1.14%	2.94%
17	IDBI Focused 30 Equity Fund	-7.40%	2.49%	3.22%	2.91%
18	IDBI Gold Fund	1.65%	0.63%	-0.81%	1.18%
19	IDBI Banking & Financial Services Fund	-0.29%	2.47%	3.60%	2.97%
20	IDBI Long Term Value Fund	-3.54%	2.52%	5.55%	2.99%
21	IDBI Dividend Yield Fund	3.74%	2.64%	6.22%	2.88%
22	IDBI Healthcare Fund	5.25%	2.65%	6.93%	2.90%

Annexure - X

Related Party Disclosures:

(a) Related Parties :

Sr. No.	Name of Company	Relationship
1	IDBI Bank Limited	Sponsor
2	IDBI Asset Management Ltd.	Asset Management Company
3	IDBI MF Trustee Company Ltd.	Trustee
4	Life Insurance Corporation of India	Ultimate Holding Company
5	National Securities Depository Limited (NSDL)	Associate of sponsor
6	Biotech Consortium (I) Limited	Associate of sponsor
7	North East Development Finance Corporation Limited (NEDFI)	Associate of sponsor
8	Pondicherry Industrial Promotion Development and Investment Corporation Limited	Associate of sponsor
9	IDBI Capital Markets and Securities Limited	Associate of sponsor
10	IDBI Intech Limited	Associate of sponsor
11	IDBI Federal Life Insurance Company Limited	Associate of sponsor
12	IDBI Trusteeship Services Limited	Associate of sponsor
13	Exim Bank Limited	Associate of AMC
14	Stressed Asset Stabilisation Fund	Associate of AMC
15	Entrepreneurship Development Institute of India	Associate of AMC
16	Micro Units Development and Refinance Agency Limited	Associate of AMC
17	IFCI Factors Limited	Associate of AMC
18	ICMAI Registered valuers Organisation	Associate of AMC
19	INMACS Finance Private Limited	Associate of AMC
20	PNB Metlife India Insurance Company Limited	Associate of AMC
21	NABSAMRUDDHI Finance Limited	Associate of AMC

Note: Life Insurance Corporation of India has 51% stake in IDBI Bank Limited.

(b) Key Personnel and their relative:

i. List of Directors of IDBI Asset Management Ltd as on March 31, 2020:

Sr No.	Name of the Director	Designation	Details of Change
1	Shri. Rakesh Sharma	Chairman	Joined w.e.f. 27 Sep 2019
2	Shri. K.P. Nair	Chairman	Resigned w.e.f. 31 May 2019
3	Shri. Jorty Chacko	Director	Joined w.e.f. 27 Sep 2019
4	Lt. Gen. (Retd) Mukesh Sabharwal	Independent Director	Retired on 27 Sep 2019
5	Ms. Geeta P. Shetti	Independent Director	--
6	Shri. Arving Kumar Jain	Independent Director	--
7	Shri. A.V. Rammurthy	Independent Director	--
8	Shri. Dilip K. Mandal	Managing Director & CEO	Retired w.e.f. 30 Nov 2019
9	Shri. Raj K. Singh	Managing Director & CEO	Appointed w.e.f. 30 Dec 2019

ii. List of Directors of IDBI MF Trustee Ltd:

Sr No.	Name of the Director	Designation	Details of Change
1	Shri G.M. Yadwadkar	Chairman	Resigned w.e.f. 13 Sep 2019
2	Shri J. Samuel Joseph	Chairman	Joined we.f. 26 Sep 2019
3	Shri T.M. Nagarajan	Independent Director	Retired w.e.f. 26 Sep 2019
4	Shri J. Jayaraman	Independent Director	--
5	Shri A.C. Mahajan	Independent Director	--
6	Shri P. Krishnamurthy	Independent Director	--

(c) Scheme under common control:

Sr. No.	Scheme Name
1	IDBI Nifty Index Fund
2	IDBI Liquid Fund
3	IDBI Ultra Short Term Fund
4	IDBI Nifty Junior Index Fund
5	IDBI Equity Savings Fund
6	IDBI Short Term Bond Fund
7	IDBI Gold Exchange Traded Fund
8	IDBI Dynamic Bond Fund
9	IDBI India Top 100 Equity Fund
10	IDBI Gold Fund
11	IDBI Gilt Fund
12	IDBI Equity Advantage Fund
13	IDBI Credit Risk Fund
14	IDBI Diversified Equity Fund
15	IDBI Hybrid Equity Fund
16	IDBI Midcap Fund
17	IDBI Small Cap Fund
18	IDBI Focused 30 Equity Fund
19	IDBI Banking & Financial Services Fund
20	IDBI Long Term Value Fund
21	IDBI Dividend Yield Fund
22	IDBI Healthcare Fund

Annexure - XI

Management Fees:

(₹ in Lakhs)

Sr. No.	Scheme	Related Party	Management Fees		Management Fees payable	
			2019-2020	2018-2019	March 31, 2020	March 31, 2019
1	IDBI Diversified Equity Fund	IDBI Asset Management Ltd.	262.20	700.26	3.11	5.64
2	IDBI Credit Risk Fund	IDBI Asset Management Ltd.	46.01	96.20	5.99	2.19
3	IDBI Dynamic Bond Fund	IDBI Asset Management Ltd.	18.56	26.02	0.08	0.33
4	IDBI Equity Advantage Fund	IDBI Asset Management Ltd.	481.75	1,152.97	15.36	9.54
5	IDBI Gilt Fund	IDBI Asset Management Ltd.	15.25	9.01	0.00	0.00
6	IDBI Gold Fund	IDBI Asset Management Ltd.	2.16	28.46	1.60	0.00
7	IDBI Gold Exchange Traded Fund	IDBI Asset Management Ltd.	0.51	25.91	0.00	0.69
8	IDBI Nifty Index Fund	IDBI Asset Management Ltd.	34.36	153.94	0.13	0.00
9	IDBI Liquid Fund	IDBI Asset Management Ltd.	158.26	658.28	0.30	14.71
10	IDBI Midcap Fund	IDBI Asset Management Ltd.	243.46	547.65	1.22	5.35
11	IDBI Equity Savings Fund	IDBI Asset Management Ltd.	16.23	34.49	0.05	0.60
12	IDBI Nifty Junior Index Fund	IDBI Asset Management Ltd.	13.05	42.12	0.05	0.00
13	IDBI Hybrid Equity Fund	IDBI Asset Management Ltd.	366.09	891.01	6.70	9.71
14	IDBI Short Term Bond Fund	IDBI Asset Management Ltd.	31.42	43.49	1.99	0.74
15	IDBI India Top 100 Equity Fund	IDBI Asset Management Ltd.	373.49	808.85	1.57	8.04
16	IDBI Ultra Short Term Fund	IDBI Asset Management Ltd.	54.73	195.75	0.09	8.25
17	IDBI Small Cap Fund	IDBI Asset Management Ltd.	156.65	407.12	1.96	3.60
18	IDBI Focused 30 Equity Fund	IDBI Asset Management Ltd.	265.36	691.41	4.49	7.13
19	IDBI Banking & Financial Services Fund	IDBI Asset Management Ltd.	159.22	296.33	0.37	5.99
20	IDBI Long Term Value Fund	IDBI Asset Management Ltd.	184.85	210.77	0.75	2.05
21	IDBI Dividend Yield Fund	IDBI Asset Management Ltd.	83.45	29.52	2.19	4.64
22	IDBI Healthcare Fund	IDBI Asset Management Ltd.	23.35	2.63	0.10	0.63

Trusteeship Fees:

(₹ in Lakhs)

Sr. No.	Scheme	Related Party	Trusteeship Fees		Trusteeship Fees payable	
			2019-2020	2018-2019	March 31, 2020	March 31, 2019
1	IDBI Diversified Equity Fund	IDBI MF Trustee Company Ltd.	3.16	3.57	0.22	0.29
2	IDBI Credit Risk Fund	IDBI MF Trustee Company Ltd.	0.70	1.05	0.09	0.08
3	IDBI Dynamic Bond Fund	IDBI MF Trustee Company Ltd.	0.29	0.21	0.02	0.02
4	IDBI Equity Advantage Fund	IDBI MF Trustee Company Ltd.	5.65	6.32	0.40	0.51
5	IDBI Gilt Fund	IDBI MF Trustee Company Ltd.	0.23	0.22	0.02	0.02
6	IDBI Gold Exchange Traded Fund	IDBI MF Trustee Company Ltd.	0.66	0.64	0.06	0.10
7	IDBI Nifty Index Fund	IDBI MF Trustee Company Ltd.	2.17	2.15	0.15	0.18
8	IDBI Liquid Fund	IDBI MF Trustee Company Ltd.	22.49	58.88	1.60	4.49
9	IDBI Midcap Fund	IDBI MF Trustee Company Ltd.	1.96	2.41	0.13	0.19
10	IDBI Equity Savings Fund	IDBI MF Trustee Company Ltd.	0.16	0.20	0.01	0.02
11	IDBI Nifty Junior Index Fund	IDBI MF Trustee Company Ltd.	0.50	0.51	0.03	0.04
12	IDBI Hybrid Equity Fund	IDBI MF Trustee Company Ltd.	2.88	3.99	0.18	0.31
13	IDBI Short Term Bond Fund	IDBI MF Trustee Company Ltd.	0.47	0.67	0.04	0.07
14	IDBI India Top 100 Equity Fund	IDBI MF Trustee Company Ltd.	3.63	3.90	0.27	0.32
15	IDBI Ultra Short Term Fund	IDBI MF Trustee Company Ltd.	2.39	3.82	0.15	0.24
16	IDBI Small Cap Fund	IDBI MF Trustee Company Ltd.	1.36	1.78	0.09	0.13
17	IDBI Focused 30 Equity Fund	IDBI MF Trustee Company Ltd.	2.14	3.08	0.12	0.23
18	IDBI Banking & Financial Services Fund	IDBI MF Trustee Company Ltd.	1.37	1.42	0.08	0.14
19	IDBI Long Term Value Fund	IDBI MF Trustee Company Ltd.	1.39	1.06	0.08	0.14
20	IDBI Dividend Yield Fund	IDBI MF Trustee Company Ltd.	1.01	0.33	0.06	0.10
21	IDBI Healthcare Fund	IDBI MF Trustee Company Ltd.	0.32	0.03	0.02	0.03

Detail of Investments held by the AMC in various Schemes of the Fund is as under:

(₹ in Lakhs)

Sr. No.	Scheme Name	AUM of AMC Investment in Schemes			
		As on 31 March, 2020		As on 31 March, 2019	
		Units	Market Value	Units	Market Value
1	IDBI Dynamic Bond Fund - Direct Plan - Growth	4.07	69.36	4.07	64.88
2	IDBI Diversified Equity Fund - Direct Plan - Growth	3.16	58.02	3.16	70.09
3	IDBI Dividend Yield Fund - Direct Plan - Growth	4.99	44.12	4.99	50.95
4	IDBI Focused 30 Equity Fund - Direct Plan - Growth	5.00	40.26	5.00	51.15
5	IDBI Banking & Financial Services Fund - Direct Plan - Growth	4.99	37.67	4.99	54.04
6	IDBI Gold Fund - Direct Plan	5.92	74.80	5.92	54.87
7	IDBI Gilt Fund - Direct Plan - Growth	4.16	72.07	35.44	552.63
8	IDBI Healthcare Fund - Direct Plan - Growth	3.59	36.86	3.59	36.22
9	IDBI India Top 100 Equity Fund - Direct Plan - Growth	2.65	56.18	2.65	67.59
10	IDBI Liquid Fund - Direct Plan - Growth	1.44	3,070.17	1.69	3,379.40
11	IDBI Long Term Value Fund - Direct Plan - Growth	4.99	38.72	4.99	52.84
12	IDBI Midcap Fund - Direct Plan - Growth	4.98	40.95	4.98	56.92
13	IDBI Equity Savings Fund - Direct Plan - Growth	3.62	59.80	3.62	62.95
14	IDBI Nifty Index Fund - Direct Plan - Growth	3.07	51.85	3.07	69.39
15	IDBI Nifty Junior Index Fund - Direct Plan - Growth	3.38	57.55	3.38	76.20
16	IDBI Credit Risk Fund - Direct Plan - Growth	4.59	58.15	4.59	70.12
17	IDBI Hybrid Equity Fund - Direct Plan - Growth	4.99	50.84	4.99	60.09
18	IDBI Small Cap Fund - Direct Plan - Growth	4.99	34.28	4.99	50.25
19	IDBI Short Term Bond Fund - Direct Plan - Growth	44.61	877.17	44.61	874.20
20	IDBI Equity Advantage Fund - Direct Plan - Growth	2.57	60.99	2.57	71.66
21	IDBI Ultra Short Term Fund - Direct Plan - Growth	0.03	74.46	0.03	69.61
22	IDBI Gold Exchange Traded Fund	0.02	81.88	0.02	59.71

Balances at Bank :

(₹ in Lakhs)

Sr. No.	Scheme Name	Related Party	Balance with related parties	
			March 31, 2020	March 31, 2019
1	IDBI Nifty Index Fund	IDBI Bank	16.66	9.28
2	IDBI Liquid Fund	IDBI Bank	0.11	12.70
3	IDBI Ultra Short Term Fund	IDBI Bank	4.47	10.95
4	IDBI Nifty Junior Index Fund	IDBI Bank	13.62	9.63
5	IDBI Equity Savings Fund	IDBI Bank	10.21	0.52
6	IDBI Short Term Bond Fund	IDBI Bank	2.60	7.32
7	IDBI Gold Exchange Traded Fund	IDBI Bank	0.00	0.00
8	IDBI Dynamic Bond Fund	IDBI Bank	0.15	0.46
9	IDBI India Top 100 Equity Fund	IDBI Bank	38.15	32.02
10	IDBI Gold Fund	IDBI Bank	6.12	0.26
11	IDBI Gilt Fund	IDBI Bank	0.24	1.82
12	IDBI Equity Advantage Fund	IDBI Bank	28.00	65.28
13	IDBI Credit Risk Fund	IDBI Bank	0.98	1.38
14	IDBI Diversified Equity Fund	IDBI Bank	31.43	16.29
15	IDBI Hybrid Equity Fund	IDBI Bank	11.04	2.51
16	IDBI Midcap Fund	IDBI Bank	13.71	5.70
17	IDBI Small Cap Fund	IDBI Bank	11.76	7.51
18	IDBI Focused 30 Equity Fund	IDBI Bank	10.79	0.70
19	IDBI Banking & Financial Services Fund	IDBI Bank	18.40	7.22
20	IDBI Long Term Value Fund	IDBI Bank	15.55	0.15
21	IDBI Dividend Yield Fund	IDBI Bank	11.21	4.64
22	IDBI Healthcare Fund	IDBI Bank	10.59	1.23

Statement showing Brokerage on investments paid to Sponsor/Group Company/Associate:

For the Financial Year 2019-20:

Name of the scheme	Name of associate / related parties / group companies of sponsor / AMC	Nature of Association/ Nature of Relation	Period Covered	Value of transaction (₹ in Cr)	% of total value of transaction of the fund	Brokerage (₹ in Cr)	% of Total Brokerage paid by the fund
IDBI Banking & Financial Services Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'19 - Mar'20	3.44	0.06%	0.0034	0.16%
IDBI Diversified Equity Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'19 - Mar'20	15.12	0.28%	0.0151	0.70%
IDBI Dividend Yield Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'19 - Mar'20	9.88	0.19%	0.0099	0.46%
IDBI Equity Advantage Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'19 - Mar'20	6.99	0.13%	0.0038	0.18%
IDBI Equity Savings Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'19 - Mar'20	0.66	0.01%	0.0007	0.03%
IDBI Focused 30 Equity Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'19 - Mar'20	7.48	0.14%	0.0075	0.35%
IDBI Gold Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'19 - Mar'20	1.03	0.02%	0.0010	0.05%
IDBI Healthcare Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'19 - Mar'20	1.25	0.02%	0.0013	0.06%
IDBI Hybrid Equity Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'19 - Mar'20	10.76	0.20%	0.0108	0.50%
IDBI India Top 100 Equity Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'19 - Mar'20	5.78	0.11%	0.0058	0.27%
IDBI Long Term Value Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'19 - Mar'20	9.90	0.19%	0.0099	0.46%
IDBI Midcap Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'19 - Mar'20	11.57	0.22%	0.0116	0.54%
IDBI Nifty Index Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'19 - Mar'20	0.10	0.00%	0.0001	0.00%
IDBI Nifty Junior Index Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'19 - Mar'20	0.09	0.00%	0.0001	0.00%
IDBI Small Cap Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'19 - Mar'20	6.46	0.12%	0.0065	0.30%

For the Financial Year 2018-19:

Name of the scheme	Name of associate/related parties/group companies of sponsor/AMC	Nature of Association/ Nature of Relation	Period Covered	Value of transaction (₹ in Cr)	% of total value of transaction of the fund	Brokerage (₹ in Cr)	% of Total Brokerage paid by the fund
IDBI Nifty Junior Index Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'18 - Mar'19	0.14	0.25%	0.0001	0.28%
IDBI Equity Savings Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'18 - Mar'19	0.68	1.55%	0.0007	3.65%
IDBI India Top 100 Equity Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'18 - Mar'19	15.84	6.14%	0.0159	6.72%
IDBI Gold Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'18 - Mar'19	1.45	32.73%	0.0015	32.73%
IDBI Equity Advantage Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'18 - Mar'19	13.04	5.25%	0.0098	6.38%
IDBI Diversified Equity Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'18 - Mar'19	5.45	4.46%	0.0054	5.24%
IDBI Hybrid Equity Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'18 - Mar'19	8.90	6.50%	0.0089	8.04%
IDBI Midcap Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'18 - Mar'19	4.72	1.89%	0.0047	2.35%
IDBI Small Cap Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'18 - Mar'19	2.34	2.19%	0.0023	2.42%
IDBI Focused 30 Equity Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'18 - Mar'19	11.53	4.68%	0.0115	5.37%
IDBI Banking & Financial Services Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'18 - Mar'19	4.93	3.47%	0.0049	4.00%
IDBI Long Term Value Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'18 - Mar'19	1.69	1.71%	0.0017	1.85%
IDBI Dividend Yield Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'18 - Mar'19	2.01	9.81%	0.0020	10.28%
IDBI Healthcare Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'18 - Mar'19	0.51	7.55%	0.0005	8.69%

Statement showing Interest paid to Companies related to Sponsors/ Associates/ Related Parties/ Group Companies of sponsors:

For the Financial Year 2019-20:

Name of the scheme	Name of associate/related parties/group companies of sponsor/AMC	Nature of Association/ Nature of Relation	Expenses	Amount (in ₹)
IDBI Liquid Fund	IDBI Bank Limited	Sponsor	Interest on Borrowing	1,719,224.17

For the Financial Year 2018-19:

Name of the scheme	Name of associate/related parties/group companies of sponsor/AMC	Nature of Association/ Nature of Relation	Expenses	Amount (in ₹)
IDBI Liquid Fund	IDBI Bank Limited	Sponsor	Interest on Borrowing	2,505,434.83

Statement showing Expenses paid to Companies related to Sponsors/ Associates/ Related Parties/ Group Companies of sponsors:

For the Financial Year 2019-20:

Name of the scheme	Name of associate / related parties / group companies of sponsor / AMC	Nature of Association / Nature of Relation	Expenses	Amount (in Rs.)
IDBI Diversified Equity Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	38,492.92
IDBI Credit Risk Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	2,981.75
IDBI Dynamic Bond Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	866.37
IDBI Equity Advantage Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	52,614.42
IDBI Gilt Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	926.03
IDBI Gold Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	5,752.30
IDBI Nifty Index Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	8,477.97
IDBI Liquid Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	40,976.60
IDBI Midcap Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	38,481.00
IDBI Equity Savings Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	1,838.58
IDBI Nifty Junior Index Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	5,488.10
IDBI Hybrid Equity Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	47,165.23
IDBI Short Term Bond Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	843.82
IDBI India Top 100 Equity Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	52,903.78
IDBI Ultra Short Term Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	7,413.12
IDBI Small Cap Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	20,413.13
IDBI Focused 30 Equity Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	34,811.66
IDBI Banking & Financial Services Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	19,597.14
IDBI Dividend Yield Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	10,581.40
IDBI Healthcare Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	3,592.16
IDBI Long Term Value Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	16,558.18

For the Financial Year 2018-19:

Name of the scheme	Name of associate / related parties / group companies of sponsor / AMC	Nature of Association / Nature of Relation	Expenses	Amount (in Rs.)
IDBI Diversified Equity Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	32,687.30
IDBI Credit Risk Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	3,170.55
IDBI Dynamic Bond Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	593.06
IDBI Equity Advantage Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	38,848.75
IDBI Gilt Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	418.70
IDBI Gold Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	6,278.60
IDBI Nifty Index Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	6,943.82
IDBI Liquid Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	52,691.30
IDBI Midcap Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	33,623.70
IDBI Equity Savings Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	2,334.57
IDBI Nifty Junior Index Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	4,073.71
IDBI Hybrid Equity Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	40,433.86
IDBI Short Term Bond Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	1,088.91
IDBI India Top 100 Equity Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	50,076.68
IDBI Ultra Short Term Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	11,084.47
IDBI Small Cap Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	21,475.10
IDBI Focused 30 Equity Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	21,866.62
IDBI Banking & Financial Services Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	7,416.75
IDBI Dividend Yield Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	1,506.55
IDBI Healthcare Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	237.95
IDBI Long Term Value Fund	IDBI Bank Ltd.	Sponsor	Bank Charges	4,889.37

Statement showing Commission paid to Sponsor/Group Company/Associate:

For the Financial Year 2019-20:

Name of the Scheme	Name of associate/ related parties/group companies of sponsor/AMC	Nature of Association/ Nature of Relation	Period Covered	Business Given (Rs. in Cr.)	% of total business received by the fund	Commission (Rs. in Cr.)	% of Total Commission paid by the fund
IDBI Banking & Financial Services Fund	IDBI Bank Ltd.	Sponsor	Apr'19 - Mar'20	10.90	54.53	1.04	81.36
IDBI Credit Risk Fund	IDBI Bank Ltd.	Sponsor	Apr'19 - Mar'20	0.09	2.93	0.17	42.93
IDBI Diversified Equity Fund	IDBI Bank Ltd.	Sponsor	Apr'19 - Mar'20	28.17	52.24	0.88	22.26
IDBI Dividend Yield Fund	IDBI Bank Ltd.	Sponsor	Apr'19 - Mar'20	4.86	81.06	1.54	96.04
IDBI Dynamic Bond Fund	IDBI Bank Ltd.	Sponsor	Apr'19 - Mar'20	3.14	15.90	0.07	39.95
IDBI Equity Advantage Fund	IDBI Bank Ltd.	Sponsor	Apr'19 - Mar'20	16.40	41.54	1.19	18.43
IDBI Equity Savings Fund	IDBI Bank Ltd.	Sponsor	Apr'19 - Mar'20	0.84	67.55	0.05	40.46
IDBI Focused 30 Equity Fund	IDBI Bank Ltd.	Sponsor	Apr'19 - Mar'20	8.95	75.35	1.49	81.81
IDBI Gilt Fund	IDBI Bank Ltd.	Sponsor	Apr'19 - Mar'20	11.44	39.06	0.04	35.91
IDBI Gold Fund	IDBI Bank Ltd.	Sponsor	Apr'19 - Mar'20	1.00	31.93	0.09	79.45
IDBI Healthcare Fund	IDBI Bank Ltd.	Sponsor	Apr'19 - Mar'20	1.59	63.32	0.48	91.98
IDBI Hybrid Equity Fund	IDBI Bank Ltd.	Sponsor	Apr'19 - Mar'20	21.07	75.73	1.69	72.25
IDBI India Top 100 Equity Fund	IDBI Bank Ltd.	Sponsor	Apr'19 - Mar'20	64.86	72.94	1.52	41.99
IDBI Liquid Fund	IDBI Bank Ltd.	Sponsor	Apr'19 - Mar'20	18,640.89	28.54	0.27	80.49
IDBI Long Term Value Fund	IDBI Bank Ltd.	Sponsor	Apr'19 - Mar'20	10.87	84.86	1.02	91.92
IDBI Midcap Fund	IDBI Bank Ltd.	Sponsor	Apr'19 - Mar'20	23.77	80.48	1.23	81.54
IDBI Nifty Index Fund	IDBI Bank Ltd.	Sponsor	Apr'19 - Mar'20	11.11	26.34	0.30	29.16
IDBI Nifty Junior Index Fund	IDBI Bank Ltd.	Sponsor	Apr'19 - Mar'20	1.71	15.95	0.07	33.71
IDBI Short Term Bond Fund	IDBI Bank Ltd.	Sponsor	Apr'19 - Mar'20	2.04	7.70	0.07	25.82
IDBI Small Cap Fund	IDBI Bank Ltd.	Sponsor	Apr'19 - Mar'20	8.20	50.87	0.86	73.88
IDBI Ultra Short Term Fund	IDBI Bank Ltd.	Sponsor	Apr'19 - Mar'20	99.73	23.11	0.32	49.15
IDBI Banking & Financial Services Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'19 - Mar'20	0.01	0.05	0.00	0.04
IDBI Diversified Equity Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'19 - Mar'20	0.02	0.04	0.00	0.02
IDBI Dividend Yield Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'19 - Mar'20	0.00	0.02	0.00	0.02
IDBI Dynamic Bond Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'19 - Mar'20	0.03	0.15	0.00	0.31
IDBI Equity Advantage Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'19 - Mar'20	0.04	0.11	0.00	0.05
IDBI Equity Savings Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'19 - Mar'20	0.00	0.04	0.00	0.11
IDBI Focused 30 Equity Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'19 - Mar'20	0.03	0.23	0.00	0.24
IDBI Gilt Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'19 - Mar'20	0.00	0.00	0.00	0.45
IDBI Gold Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'19 - Mar'20	0.01	0.45	0.00	0.57
IDBI Healthcare Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'19 - Mar'20	0.00	0.00	0.00	0.01
IDBI Hybrid Equity Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'19 - Mar'20	0.01	0.05	0.00	0.03
IDBI India Top 100 Equity Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'19 - Mar'20	0.06	0.06	0.00	0.09
IDBI Liquid Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'19 - Mar'20	1.13	0.00	0.00	0.48
IDBI Long Term Value Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'19 - Mar'20	0.00	0.02	0.00	0.13
IDBI Midcap Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'19 - Mar'20	0.03	0.09	0.00	0.07
IDBI Nifty Index Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'19 - Mar'20	0.02	0.05	0.00	0.02
IDBI Nifty Junior Index Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'19 - Mar'20	0.00	0.00	0.00	0.08
IDBI Short Term Bond Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'19 - Mar'20	0.00	0.00	0.00	0.00
IDBI Small Cap Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'19 - Mar'20	0.01	0.05	0.00	0.03
IDBI Ultra Short Term Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'19 - Mar'20	0.00	0.00	0.00	0.10
IDBI Banking & Financial Services Fund	Yes Bank Ltd.	Associate	Apr'19 - Jun'19	0.00	0.00	0.00	0.00
IDBI Credit Risk Fund	Yes Bank Ltd.	Associate	Apr'19 - Jun'19	0.00	0.00	0.00	0.00
IDBI Diversified Equity Fund	Yes Bank Ltd.	Associate	Apr'19 - Jun'19	0.00	0.00	0.00	0.00
IDBI Equity Advantage Fund	Yes Bank Ltd.	Associate	Apr'19 - Jun'19	0.00	0.00	0.00	0.00
IDBI India Top 100 Equity Fund	Yes Bank Ltd.	Associate	Apr'19 - Jun'19	0.00	0.00	0.00	0.01
IDBI Midcap Fund	Yes Bank Ltd.	Associate	Apr'19 - Jun'19	0.00	0.00	0.00	0.00
IDBI Nifty Junior Index Fund	Yes Bank Ltd.	Associate	Apr'19 - Jun'19	0.00	0.01	0.00	0.00

For the Financial Year 2018-19:

Name of the Scheme	Name of associate/ related parties/group companies of sponsor/AMC	Nature of Association/ Nature of Relation	Period Covered	Business Given (Rs. in Cr.)	% of total business received by the fund	Commission (Rs. in Cr.)	% of Total Commission paid by the fund
IDBI Dynamic Bond Fund	IDBI Bank Ltd	Sponsor	Apr'18-Mar'19	3.39	85.24	0.06	39.57
IDBI Diversified Equity Fund	IDBI Bank Ltd	Sponsor	Apr'18-Mar'19	30.52	45.16	1.19	23.13
IDBI Dividend Yield Fund	IDBI Bank Ltd	Sponsor	Apr'18-Mar'19	120.72	95.29	0.39	96.95
IDBI Focused 30 Equity Fund	IDBI Bank Ltd	Sponsor	Apr'18-Mar'19	17.40	71.62	2.21	82.74
IDBI Banking & Financial Services Fund	IDBI Bank Ltd	Sponsor	Apr'18-Mar'19	174.35	87.84	2.89	91.42
IDBI Gold Fund	IDBI Bank Ltd	Sponsor	Apr'18-Mar'19	1.15	49.19	0.11	78.26
IDBI Gilt Fund	IDBI Bank Ltd	Sponsor	Apr'18-Mar'19	10.27	39.38	0.03	31.78
IDBI Healthcare Fund	IDBI Bank Ltd	Sponsor	Apr'18-Mar'19	33.80	91.03	0.00	0.00
IDBI India Top 100 Equity Fund	IDBI Bank Ltd	Sponsor	Apr'18-Mar'19	45.67	64.34	1.98	43.11
IDBI Liquid Fund	IDBI Bank Ltd	Sponsor	Apr'18-Mar'19	33,505.74	13.31	0.41	67.39
IDBI Long Term Value Fund	IDBI Bank Ltd	Sponsor	Apr'18-Mar'19	180.18	93.89	2.57	95.87
IDBI Midcap Fund	IDBI Bank Ltd	Sponsor	Apr'18-Mar'19	40.18	83.17	2.21	86.61
IDBI Equity Savings Fund	IDBI Bank Ltd	Sponsor	Apr'18-Mar'19	1.47	51.94	0.10	49.61
IDBI Nifty Index Fund	IDBI Bank Ltd	Sponsor	Apr'18-Mar'19	11.02	37.99	0.35	26.22
IDBI Nifty Junior Index Fund	IDBI Bank Ltd	Sponsor	Apr'18-Mar'19	3.16	17.46	0.09	34.77
IDBI Credit Risk Fund	IDBI Bank Ltd	Sponsor	Apr'18-Mar'19	18.19	93.05	0.32	41.67
IDBI Hybrid Equity Fund	IDBI Bank Ltd	Sponsor	Apr'18-Mar'19	68.11	87.87	3.23	76.35
IDBI Small Cap Fund	IDBI Bank Ltd	Sponsor	Apr'18-Mar'19	12.33	52.96	1.45	79.43
IDBI Short Term Bond Fund	IDBI Bank Ltd	Sponsor	Apr'18-Mar'19	33.42	25.86	0.10	30.34
IDBI Equity Advantage Fund	IDBI Bank Ltd	Sponsor	Apr'18-Mar'19	28.66	46.02	1.85	22.91
IDBI Ultra Short Term Fund	IDBI Bank Ltd	Sponsor	Apr'18-Mar'19	339.35	36.05	0.63	55.24
IDBI Diversified Equity Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'18-Mar'19	0.03	0.04	0.00	0.02
IDBI Dividend Yield Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'18-Mar'19	0.02	0.02	0.00	0.02
IDBI Focused 30 Equity Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'18-Mar'19	0.03	0.11	0.01	0.19
IDBI Banking & Financial Services Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'18-Mar'19	0.06	0.03	0.00	0.03
IDBI Gold Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'18-Mar'19	0.01	0.50	0.00	0.58
IDBI Gilt Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'18-Mar'19	0.00	0.00	0.00	0.68
IDBI Healthcare Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'18-Mar'19	0.00	0.01	0.00	0.00
IDBI India Top 100 Equity Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'18-Mar'19	0.07	0.10	0.00	0.09
IDBI Liquid Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'18-Mar'19	3.54	0.00	0.00	0.16
IDBI Long Term Value Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'18-Mar'19	0.22	0.11	0.00	0.10
IDBI Midcap Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'18-Mar'19	0.04	0.08	0.00	0.05
IDBI Equity Savings Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'18-Mar'19	0.00	0.13	0.00	0.27
IDBI Nifty Index Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'18-Mar'19	0.00	0.01	0.00	0.02
IDBI Nifty Junior Index Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'18-Mar'19	0.00	0.01	0.00	0.07
IDBI Hybrid Equity Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'18-Mar'19	0.01	0.01	0.00	0.03
IDBI Small Cap Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'18-Mar'19	0.01	0.06	0.00	0.03
IDBI Equity Advantage Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'18-Mar'19	0.05	0.08	0.00	0.05
IDBI Dynamic Bond Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'18-Mar'19	0.00	0.00	0.00	0.33
IDBI Credit Risk Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'18-Mar'19	0.00	0.00	0.00	0.00
IDBI Short Term Bond Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'18-Mar'19	0.00	0.00	0.00	0.00
IDBI Ultra Short Term Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'18-Mar'19	0.00	0.00	0.00	0.05
IDBI Banking & Financial Services Fund	Yes Bank Ltd.	Associate	Apr'18-Mar'19	0.02	0.01	0.00	0.01
IDBI India Top 100 Equity Fund	Yes Bank Ltd.	Associate	Apr'18-Mar'19	0.01	0.02	0.00	0.03
IDBI Midcap Fund	Yes Bank Ltd.	Associate	Apr'18-Mar'19	0.00	0.00	0.00	0.00
IDBI Nifty Junior Index Fund	Yes Bank Ltd.	Associate	Apr'18-Mar'19	0.00	0.01	0.00	0.00
IDBI Liquid Fund	Yes Bank Ltd.	Associate	Apr'18-Mar'19	0.00	0.00	0.00	0.11
IDBI Credit Risk Fund	Yes Bank Ltd.	Associate	Apr'18-Mar'19	0.00	0.00	0.00	0.01
IDBI Equity Advantage Fund	Yes Bank Ltd.	Associate	Apr'18-Mar'19	0.00	0.00	0.00	0.00
IDBI Diversified Equity Fund	Yes Bank Ltd.	Associate	Apr'18-Mar'19	0.00	0.00	0.00	0.00

Investments by Related parties in the Schemes:

For the Financial Year 2019-20:

(₹ in Lakhs)

Sr. No.	Scheme Name	Related Party	OPENING BALANCE		PURCHASE		REDEMPTION		CLOSING BALANCE	
			AUM as on 31.03.2019		Units	Amount	Units	Amount	AUM as on 31.03.2020	
			Units	Amount					Units	Amount
1	IDBI Banking & Financial Services Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	4.99	54.24	0.00	0.00	0.00	0.00	4.99	37.67
2	IDBI Credit Risk Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	4.59	70.15	0.00	0.00	0.00	0.00	4.59	58.15
3	IDBI Diversified Equity Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	3.16	70.03	0.00	0.00	0.00	0.00	3.16	58.02
4	IDBI Dividend Yield Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	4.99	51.00	0.00	0.00	0.00	0.00	4.99	44.12
5	IDBI Dynamic Bond Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	4.07	64.90	0.00	0.00	0.00	0.00	4.07	69.36
6	IDBI Equity Advantage Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	2.57	72.10	0.00	0.00	0.00	0.00	2.57	60.99
7	IDBI Equity Savings Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	3.62	62.95	0.00	0.00	0.00	0.00	3.62	59.80
8	IDBI Focused 30 Equity Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	5.00	51.60	0.00	0.00	0.00	0.00	5.00	40.26
9	IDBI Gilt Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	35.44	552.76	0.00	0.00	31.28	506.11	4.16	72.07
10	IDBI Gold Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	5.92	54.86	0.00	0.00	0.00	0.00	5.92	74.80
11	IDBI Healthcare Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	3.59	36.25	0.00	0.00	0.00	0.00	3.59	36.86
12	IDBI Hybrid Equity Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	4.99	60.16	0.00	0.00	0.00	0.00	4.99	50.84
13	IDBI India Top 100 Equity Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	2.65	67.75	0.00	0.00	0.00	0.00	2.65	56.18
14	IDBI Liquid Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	1.69	3,380.06	8.37	17,430.15	8.61	17,970.50	1.44	3,070.17
15	IDBI Liquid Fund - Direct Plan - Growth	IDBI Capital Markets And Securites Ltd.	2.10	4,204.76	36.15	74,286.00	38.25	78,655.50	0.00	0.00
16	IDBI Liquid Fund - Direct Plan - Growth	IDBI Mutual Fund Investor Education and Awareness Programme	0.05	96.19	0.00	0.00	0.00	0.00	0.05	102.32
17	IDBI Liquid Fund - Direct Plan - Growth	IFLICI SHFUND OTHER SHFUND OTHER THAN FRSM	0.71	1,422.41	0.00	0.00	0.71	1,426.93	0.00	0.00
18	IDBI Long Term Value Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	4.99	53.09	0.00	0.00	0.00	0.00	4.99	38.72
19	IDBI Midcap Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	4.98	56.97	0.00	0.00	0.00	0.00	4.98	40.95
20	IDBI Nifty Index Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	3.07	69.66	0.00	0.00	0.00	0.00	3.07	51.85
21	IDBI Nifty Junior Index Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	3.38	76.31	0.00	0.00	0.00	0.00	3.38	57.55
22	IDBI Short Term Bond Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	44.61	874.62	0.00	0.00	0.00	0.00	44.61	877.17
23	IDBI Small Cap Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	4.99	50.35	0.00	0.00	0.00	0.00	4.99	34.28
24	IDBI Ultra Short Term Fund - Direct Plan - Dividend	National Securities Depository Ltd.	0.00	0.83	0.00	0.04	0.00	0.00	0.00	0.87
25	IDBI Ultra Short Term Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	0.03	69.64	0.00	0.00	0.00	0.00	0.03	74.46
26	IDBI Liquid Fund - Direct Plan - Growth	IDBI Bank Ltd.	0.00	0.00	61.51	127,500.00	61.51	127,948.94	0.00	0.00
27	IDBI Liquid Fund - Direct Plan - Growth	IDBI Trusteeship Services Ltd.	0.00	0.00	1.87	3,834.00	1.87	3,865.48	0.00	0.00
28	IDBI Liquid Fund - Direct Plan - Monthly Dividend	IDBI Asset Management Ltd.	0.00	0.00	14.31	14,373.56	14.31	14,357.99	0.00	0.00
29	IDBI Nifty Index Fund - Direct Plan - Growth	IDBI Bank Ltd.	0.00	0.00	33.62	750.00	33.62	747.65	0.00	0.00
30	IDBI Nifty Index Fund - Direct Plan - Growth	IDBI Capital Markets And Securites Ltd.	0.00	0.00	10.44	235.00	0.00	0.00	10.44	176.16
31	IDBI Liquid Fund - Direct Plan - Growth	IDBI MF Trustee Company Ltd.	0.08	169.38	0.00	0.00	0.02	45.00	0.06	135.15
32	IDBI Liquid Fund - Direct Plan - Monthly Dividend	IDBI MF Trustee Company Ltd.	0.00	0.00	0.04	45.00	0.00	0.00	0.04	45.02

For the Financial Year 2018-19:

(₹ in Lakhs)

Sr. No.	Scheme Name	Related Party	OPENING BALANCE		PURCHASE		REDEMPTION		CLOSING BALANCE			
			AUM as on 31.03.2018		Units	Amount	Units	Amount	Units	Amount	AUM as on 31.03.2019	
			Units	Amount							Units	Amount
1	IDBI Banking & Financial Services Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	-	-	4.99	50.00	-	-	4.99	54.04		
2	IDBI Credit Risk Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	4.59	65.97	-	-	-	-	4.59	70.12		
3	IDBI Diversified Equity Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	3.16	68.04	-	-	-	-	3.16	70.09		
4	IDBI Dividend Yield Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	-	-	4.99	50.00	-	-	4.99	50.95		
5	IDBI Dynamic Bond Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	4.07	60.33	-	-	-	-	4.07	64.88		
6	IDBI Equity Advantage Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	2.57	69.74	-	-	-	-	2.57	71.66		
7	IDBI Equity Savings Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	3.62	59.99	-	-	-	-	3.62	62.95		
8	IDBI Focused 30 Equity Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	5.00	48.95	-	-	-	-	5.00	51.15		
9	IDBI Focused 30 Equity Fund - Regular Plan - Growth	IDBI Capital Markets and Securites Ltd.	-	-	0.00	0.04	0.00	0.04	-	-		
10	IDBI Gilt Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	40.22	582.81	135.82	2,007.11	140.60	2,079.79	35.44	552.63		
11	IDBI Gilt Fund - Direct Plan - Growth	IDBI Capital Markets and Securites Ltd.	5.09	73.74	-	-	5.09	78.93	-	-		
12	IDBI Gilt Fund Direct Plan - Quarterly Dividend	IDBI Asset Management Ltd.	-	-	130.77	1,484.29	130.77	1,485.11	-	-		
13	IDBI Gold Fund FOF - Direct Plan	IDBI Asset Management Ltd.	5.92	54.24	-	-	-	-	5.92	54.87		
14	IDBI Healthcare Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	-	-	3.59	36.00	-	-	3.59	36.22		
15	IDBI Hybrid Equity Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	4.99	60.01	-	-	-	-	4.99	60.09		
16	IDBI India Top 100 Equity Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	2.65	63.79	-	-	-	-	2.65	67.59		
17	IDBI Liquid Fund - Direct Plan - Growth	Export Import Bank Of India	-	-	21.68	41,000.00	21.68	41,045.70	-	-		
18	IDBI Liquid Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	0.16	293.98	10.90	21,098.38	9.37	18,178.51	1.69	3,379.40		
19	IDBI Liquid Fund - Direct Plan - Growth	IDBI Bank Ltd.	-	-	206.26	390,500.00	206.26	390,826.07	-	-		
20	IDBI Liquid Fund - Direct Plan - Growth	IDBI Capital Markets and Securites Ltd.	1.02	1,901.82	28.88	56,170.00	27.81	54,144.28	2.10	4,203.93		
21	IDBI Liquid Fund - Direct Plan - Growth	IDBI Mutual Fund Investor Education and Awareness Programme	0.00	3.17	0.05	90.00	-	-	0.05	96.17		
22	IDBI Liquid Fund - Direct Plan - Growth	IDBI Trusteeship Services Ltd.	0.17	322.77	2.83	5,399.00	3.07	5,899.82	-	-		
23	IDBI Liquid Fund - Direct Plan - Growth	IFLICI Lpart Individual Life Participatory Fund	0.29	531.00	0.84	1,600.00	1.12	2,169.39	-	-		
24	IDBI Liquid Fund - Direct Plan - Growth	IFLICI Lrta Non Participatory Individual	1.09	2,034.49	1.89	3,600.00	2.99	5,723.62	-	-		
25	IDBI Liquid Fund - Direct Plan - Growth	IFLICI Shfund Other Shfund Otherthan Frsm	-	-	1.27	2,500.00	0.56	1,100.34	0.71	1,422.13		
26	IDBI Liquid Fund - Direct Plan - Growth	IFLICI-Shfund Shareholders Fund Frsmi	0.27	509.77	2.09	4,000.00	2.36	4,552.95	-	-		
27	IDBI Liquid Fund - Direct Plan - Growth	North Eastern Development Finance Corporation Ltd	-	-	0.80	1,500.00	0.80	1,570.66	-	-		
28	IDBI Liquid Fund - Direct Plan - Monthly Dividend	IDBI Asset Management Ltd.	1.48	1,487.58	13.43	13,467.51	14.91	14,964.56	-	-		
29	IDBI Liquid Fund - Regular Plan - Weekly Dividend	IDBI Capital Markets Services Ltd.	-	-	0.00	1.75	0.00	1.75	-	-		
30	IDBI Long Term Value Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	-	-	4.99	50.00	-	-	4.99	52.84		
31	IDBI Midcap Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	4.98	58.91	-	-	-	-	4.98	56.92		
32	IDBI Midcap Fund - Regular Plan - Dividend	IDBI Capital Markets Services Ltd.	-	-	0.01	0.10	0.01	0.10	-	-		
33	IDBI Nifty Index Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	3.07	59.81	-	-	-	-	3.07	69.39		
34	IDBI Nifty Index Fund - Direct Plan - Growth	IDBI Capital Markets and Securites Ltd.	7.20	140.05	7.23	155.00	14.43	321.29	-	-		

Sr. No.	Scheme Name	Related Party	OPENING BALANCE		PURCHASE		REDEMPTION		CLOSING BALANCE	
			AUM as on 31.03.2018		Units	Amount	Units	Amount	AUM as on 31.03.2019	
			Units	Amount					Units	Amount
35	IDBI Nifty Junior Index Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	3.38	76.66	-	-	-	-	3.38	76.20
36	IDBI Short Term Bond Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	3.59	64.99	205.46	3,858.73	246.73	4,643.02	44.61	874.20
37	IDBI Short Term Bond Fund - Direct Plan - Monthly Dividend	IDBI Asset Management Ltd.	50.51	744.10	207.08	3,119.03	359.85	5,387.56	-	-
38	IDBI Small Cap Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	4.99	52.84	-	-	-	-	4.99	50.25
39	IDBI Ultra Short Term Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	0.03	64.58	-	-	-	-	0.03	69.61
40	IDBI Ultra Short Term Fund - Direct Plan - Daily Dividend	National Securities Depository Ltd.	0.00	0.79	0.00	0.04	-	-	0.00	0.83
41	IDBI Liquid Fund - Direct Plan - Daily Dividend	IDBI Asset Management Ltd.	1.43	1,430.66	-	-	1.43	1,430.66	-	-
42	IDBI Liquid Fund - Direct Plan - Growth	IDBI MF Trustee Company Ltd.	0.08	157.30	-	-	-	-	0.08	169.35

Inter-Scheme transactions:

For the Financial Year 2019-20:

(₹ in Lakhs)

Seller Scheme	Buyer Scheme	Asset Type	Amount
IDBI Credit Risk Fund	IDBI Dynamic Bond Fund	Non Convertible Debentures	154.62
IDBI Credit Risk Fund	IDBI Ultra Short Term Fund	Non Convertible Debentures	591.88
IDBI Dynamic Bond Fund	IDBI Ultra Short Term Fund	Non Convertible Debentures	66.46
IDBI Equity Savings Fund	IDBI Dynamic Bond Fund	Non Convertible Debentures	29.21
IDBI Equity Savings Fund	IDBI Ultra Short Term Fund	Non Convertible Debentures	109.89
IDBI Hybrid Equity Fund	IDBI Credit Risk Fund	Non Convertible Debentures	159.39
IDBI Hybrid Equity Fund	IDBI Ultra Short Term Fund	Non Convertible Debentures	105.42
IDBI Liquid Fund	IDBI Ultra Short Term Fund	Certificate of Deposits	4,471.44
IDBI Liquid Fund	IDBI Ultra Short Term Fund	Commercial Papers	5,955.70
IDBI Short Term Bond Fund	IDBI Dynamic Bond Fund	Non Convertible Debentures	290.02
IDBI Short Term Bond Fund	IDBI Hybrid Equity Fund	Non Convertible Debentures	365.24
IDBI Short Term Bond Fund	IDBI Liquid Fund	Non Convertible Debentures	501.00
IDBI Ultra Short Term Fund	IDBI Liquid Fund	Commercial Papers	2,489.28

For the Financial Year 2018-19:

(₹ in Lakhs)

Seller Scheme	Buyer Scheme	Asset Type	Amount
IDBI Credit Risk Fund	IDBI Liquid Fund	Certificate of Deposits	393.75
IDBI Credit Risk Fund	IDBI Liquid Fund	Commercial Papers	985.80
IDBI Credit Risk Fund	IDBI Short Term Bond Fund	Non Convertible Debentures	1,394.12
IDBI Credit Risk Fund	IDBI Ultra Short Term Fund	Non Convertible Debentures	2,991.53
IDBI Dynamic Bond Fund	IDBI Credit Risk Fund	Non Convertible Debentures	49.77
IDBI Dynamic Bond Fund	IDBI Hybrid Equity Fund	Non Convertible Debentures	96.47
IDBI Dynamic Bond Fund	IDBI Ultra Short Term Fund	Non Convertible Debentures	345.00
IDBI Equity Savings Fund	IDBI Short Term Bond Fund	Non Convertible Debentures	279.07
IDBI Equity Savings Fund	IDBI Ultra Short Term Fund	Non Convertible Debentures	99.33
IDBI Hybrid Equity Fund	IDBI Banking & Financial Services Fund	Commercial Papers	688.22
IDBI Hybrid Equity Fund	IDBI Liquid Fund	Non Convertible Debentures	500.13
IDBI Hybrid Equity Fund	IDBI Ultra Short Term Fund	Certificate of Deposits	496.06
IDBI Hybrid Equity Fund	IDBI Ultra Short Term Fund	Commercial Papers	293.35
IDBI Liquid Fund	IDBI Credit Risk Fund	Commercial Papers	398.74
IDBI Liquid Fund	IDBI Hybrid Equity Fund	Certificate of Deposits	495.87
IDBI Liquid Fund	IDBI Short Term Bond Fund	Commercial Papers	697.80
IDBI Liquid Fund	IDBI Ultra Short Term Fund	Certificate of Deposits	6,411.44
IDBI Liquid Fund	IDBI Ultra Short Term Fund	Commercial Papers	31,243.62

Seller Scheme	Buyer Scheme	Asset Type	Amount
IDBI Short Term Bond Fund	IDBI Dynamic Bond Fund	Non Convertible Debentures	99.70
IDBI Short Term Bond Fund	IDBI Hybrid Equity Fund	Non Convertible Debentures	96.07
IDBI Short Term Bond Fund	IDBI Liquid Fund	Certificate of Deposits	297.50
IDBI Short Term Bond Fund	IDBI Ultra Short Term Fund	Certificate of Deposits	974.15
IDBI Short Term Bond Fund	IDBI Ultra Short Term Fund	Non Convertible Debentures	3,247.00
IDBI Ultra Short Term Fund	IDBI Banking & Financial Services Fund	Commercial Papers	491.88
IDBI Ultra Short Term Fund	IDBI Hybrid Equity Fund	Certificate of Deposits	1,488.58
IDBI Ultra Short Term Fund	IDBI Liquid Fund	Certificate of Deposits	4,920.34
IDBI Ultra Short Term Fund	IDBI Liquid Fund	Commercial Papers	27,273.48

Details of investment by one scheme to another scheme:

For the Financial Year 2019-20:

(₹ in Lakhs)

Investor Scheme	Investee Scheme	Opening Balance		Subscription		Redemption		Closing Balance	
		Unit	Amount	Unit	Amount	Unit	Amount	Unit	Amount
IDBI Gold Fund	IDBI Gold Exchange Traded Fund	1.00	2,997.04	0.00	9.43	0.15	445.33	0.86	2,600.92

For the Financial Year 2018-19:

(₹ in Lakhs)

Investor Scheme	Investee Scheme	Opening Balance		Subscription		Redemption		Closing Balance	
		Unit	Amount	Unit	Amount	Unit	Amount	Unit	Amount
IDBI Gold Fund	IDBI Gold Exchange Traded Fund	1.21	3,535.09	0.00	0.00	0.21	587.80	1.00	2,997.04

Investment in Associates:

(₹ in Lakhs)

Sr. No.	Company Name	Nature of Relationship	Fund Name	Book Cost		Market Value	
				31-Mar-20	31-Mar-19	31-Mar-20	31-Mar-19
1	YES Bank Ltd.	Associate	IDBI Nifty Index Fund	-	216.90	-	232.52
			IDBI Hybrid Equity Fund	-	1,117.39	-	962.85
			IDBI India Top 100 Equity Fund	-	384.91	-	496.56
			IDBI Focused 30 Equity Fund	-	533.13	-	693.25
			IDBI Midcap Fund	-	418.89	-	544.70
			IDBI Banking & Financial Services Fund	-	738.69	-	748.52
			IDBI Credit Risk Fund	-	986.40	-	919.90

Redemption bank charges:

For the Financial Year 2019-20:

Scheme	Total (in ₹)
IDBI Nifty Index Fund	8,477.97
IDBI Liquid Fund	40,976.60
IDBI Ultra Short Term Fund	7,413.12
IDBI Nifty Junior Index Fund	5,488.10
IDBI Equity Savings Fund	1,838.58
IDBI Short Term Bond Fund	843.82
IDBI Dynamic Bond Fund	866.37
IDBI India Top 100 Equity Fund	52,903.78
IDBI Gold Fund	5,752.30
IDBI Gilt Fund	926.03
IDBI Equity Advantage Fund	52,614.42
IDBI Credit Risk Fund	2,981.75
IDBI Diversified Equity Fund	38,492.92
IDBI Hybrid Equity Fund	47,165.23
IDBI Midcap Fund	38,481.00
IDBI Small Cap Fund	20,413.13
IDBI Focused 30 Equity Fund	34,811.66
IDBI Banking & Financial Services Fund	19,597.14
IDBI Long Term Value Fund	16,558.18
IDBI Dividend Yield Fund	10,581.40
IDBI Healthcare Fund	3,592.16

For the Financial Year 2018-19:

Scheme	Total (in ₹)
IDBI Diversified Equity Fund	32,687.30
IDBI Credit Risk Fund	3,170.55
IDBI Dynamic Bond Fund	593.06
IDBI Equity Advantage Fund	38,848.75
IDBI Gilt Fund	418.70
IDBI Gold Fund	6,278.60
IDBI Nifty Index Fund	6,943.82
IDBI Liquid Fund	52,691.30
IDBI Midcap Fund	33,623.70
IDBI Equity Savings Fund	2,334.57
IDBI Nifty Junior Index Fund	4,073.71
IDBI Hybrid Equity Fund	40,433.86
IDBI Short Term Bond Fund	1,088.91
IDBI India Top 100 Equity Fund	50,076.68
IDBI Ultra Short Term Fund	11,084.47
IDBI Small Cap Fund	21,475.10
IDBI Focused 30 Equity Fund	21,866.62
IDBI Banking & Financial Services Fund	7,416.75
IDBI Dividend Yield Fund	1,506.55
IDBI Healthcare Fund	237.95
IDBI Long Term Value Fund	4,889.37

Annexure - XII

Investment Management Fees:

Investment Management fees paid to AMC as a percentage average AUM is as below:

Sr. No.	Scheme Name	Management fees as a % to Average AUM	
		2019-2020	2018-2019
1	IDBI Nifty Index Fund	0.19	0.72
2	IDBI Nifty Junior Index Fund	0.31	0.83
3	IDBI Liquid Fund	0.08	0.11
4	IDBI Ultra Short Term Fund	0.27	0.51
5	IDBI Equity Savings Fund	1.23	1.69
6	IDBI Short Term Bond Fund	0.80	0.65
7	IDBI Dynamic Bond Fund	0.77	1.23
8	IDBI Gilt Fund	0.77	0.42
9	IDBI Gold ETF Fund	0.01	0.41
10	IDBI India Top 100 Equity Fund	1.22	2.07
11	IDBI Diversified Equity Fund	0.98	1.96
12	IDBI Equity Advantage Fund	1.01	1.82
13	IDBI Credit Risk Fund	0.78	0.92
14	IDBI Gold Fund	0.08	0.88
15	IDBI Hybrid Equity Fund	1.50	2.23
16	IDBI Midcap Fund	1.46	2.27
17	IDBI Small Cap Fund	1.36	2.28
18	IDBI Focused 30 Equity Fund	1.47	2.25
19	IDBI Banking & Financial Services Fund	1.37	2.08
20	IDBI Long Term Value Fund	1.56	1.98
21	IDBI Dividend Yield Fund	0.97	0.89
22	IDBI Healthcare Fund	0.85	0.84

*Please note these percentages are inclusive of GST.

Annexure - XIII

The Statement showing the details of Investment made in Companies, which have invested more than 5% of the Net Asset of the Scheme in terms of Regulation 25(11) of SEBI (Mutual Fund) Regulations, 1996:

Sl. No.	Name of the company (investor)	Schemes in which company has invested more than 5% of net assets during the period under review	Investment made by the scheme in the company/subsidiary	Aggregate cost of acquisition during the period April 1, 2018 to March 31, 2020 (Rs in crs)	Outstanding as at March 31, 2020 at Fair/Market Value (Rs. in Crs.)
1	Bank of Baroda	IDBI Liquid Fund	IDBI Dynamic Bond Fund	-	1.77
			IDBI Equity Savings Fund	-	1.18
			IDBI Hybrid Equity Fund	1.93	21.66
			IDBI Liquid Fund	714.43	-
			IDBI Nifty Junior Index Fund	0.58	0.41
			IDBI Short Term Bond Fund	10.60	9.89
			IDBI Ultra Short Term Fund	39.75	-
			IDBI Banking & Financial Services Fund	2.42	0.29
2	IDBI Bank Ltd.	IDBI Liquid Fund	IDBI Ultra Short Term Fund	5.20	-
3	Indraprastha Gas Ltd.	IDBI Liquid Fund	IDBI Equity Savings Fund	0.14	0.12
			IDBI India Top 100 Equity Fund	2.36	1.94
			IDBI Midcap Fund	4.11	-
			IDBI Dividend Yield Fund	1.21	0.75
4	Larsen & Toubro Ltd.	IDBI Liquid Fund	IDBI Diversified Equity Fund	7.54	3.12
			IDBI Equity Savings Fund	0.28	-
			IDBI Focused 30 Equity Fund	1.37	4.70
			IDBI Hybrid Equity Fund	-	4.04
			IDBI India Top 100 Equity Fund	0.68	7.89
			IDBI Liquid Fund	1,093.10	-
			IDBI Nifty Index Fund	1.74	4.48
			IDBI Long Term Value Fund	2.26	1.29
5	L&T Finance Ltd. (subsidiary of Larsen & Toubro Ltd.)		IDBI Hybrid Equity Fund	4.97	-
			IDBI Liquid Fund	1,082.18	-
			IDBI Ultra Short Term Fund	4.95	-
6	L&T Technology Services Ltd. (subsidiary of Larsen & Toubro Ltd.)		IDBI Midcap Fund	4.24	-
			IDBI Long Term Value Fund	3.66	-
			IDBI Dividend Yield Fund	2.33	1.71
7	Muthoot Finance Ltd.	IDBI Liquid Fund	IDBI Liquid Fund	139.95	-
			IDBI Midcap Fund	3.82	3.37
			IDBI Banking & Financial Services Fund	1.33	1.03
			IDBI Healthcare Fund	0.33	-
8	National Bank for Agriculture and Rural Development	IDBI Liquid Fund	IDBI Dynamic Bond Fund	3.63	-
			IDBI Hybrid Equity Fund	27.50	-
			IDBI Liquid Fund	4,621.55	99.14
			IDBI Short Term Bond Fund	10.09	-
			IDBI Ultra Short Term Fund	260.73	-
9	Oriental Bank of Commerce	IDBI Liquid Fund	IDBI Liquid Fund	98.46	-
			IDBI Short Term Bond Fund	2.97	-
			IDBI Ultra Short Term Fund	21.75	-
10	PNB Housing Finance Ltd.	IDBI Liquid Fund	IDBI Liquid Fund	1,228.52	-
			IDBI Ultra Short Term Fund	29.70	-
			IDBI Banking & Financial Services Fund	7.38	-
			IDBI Long Term Value Fund	2.77	-
11	Union Bank of India	IDBI Liquid Fund	IDBI Liquid Fund	149.30	-
			IDBI Ultra Short Term Fund	24.90	-

Note:

- These investments comprise equity shares, debt instruments including fixed deposits and certificates of deposit. In the case of debt instruments, investments have been made after through due diligence on the issuer company, and based on the on competitiveness of yield. In the case equity shares the investments are made after due fundamental analysis and based on written justifications. Investments in all Exchange Traded schemes are made in terms of the investment objective of the respective Scheme and in consonance with the composition of the respective Index.
- Outstanding as at March 31, 2020 includes securities purchased prior to April 01, 2018 also.

Annexure - XIV

Details of large unit holdings over 25% of NAV of a Scheme:

As on 31st March 2020:

Name of the scheme	Number of Investors	% to AUM
IDBI Liquid Fund	1	37.16
IDBI Short Term Bond Fund	1	32.24
IDBI Gilt Fund	1	30.04

As on 31st March 2019:

Name of the scheme	Number of Investors	% to AUM
IDBI Gilt Fund	1	28.91
IDBI Nifty Index Fund	1	26.16

Annexure - XV

Unclaimed dividend / redemption amounts as at 31st March 2020 outstanding for more than 3 months is as per below schedule:

Type	2020		2019	
	Count	Amount (Rs.)	Count	Amount (Rs.)
Dividend	302	1,496,418.90	150	1,247,629.82
Redemption	224	5,513,956.41	208	5,445,580.04
Grand Total	526	7,010,375.31	358	6,693,209.86

Annexure - XVI

Details of borrowings by the Schemes:

As at 31st March 2020:

Source	Date of Borrowing	Rate of Borrowing	Amount (Rs.)	Date of repayment of borrowing
CCIL	31.03.2020	0.45%	35,998,668.54	03.04.2020
CCIL	31.03.2020	0.75%	32,897,972.04	03.04.2020
CCIL	31.03.2020	0.75%	16,598,976.78	03.04.2020

As on 31st March 2019:

Source	Date of Borrowing	Rate of Borrowing	Amount (Rs.)	Date of repayment of borrowing
CCIL	29.03.2019	6.63%	4,596,659,420.22	02.04.2019
UCO BANK	29.03.2019	8.35%	990,000,000.00	02.04.2019
IDBI BANK	29.03.2019	9.05%	2,474,096,169.49	02.04.2019

Historical Per Unit Statistics

On-going Schemes

Per Unit Statistics as at 31st March 2020*

Particulars	IDBI Nifty Index Fund		
	31-Mar-20	31-Mar-19	31-Mar-18
A. Gross Income Per Unit			
i) Income other than Profit on Sale of Investment	0.3087	0.3051	0.2636
ii) Profit on Interscheme transfer/sale	-	-	-
iii) Profit on sale of investment to third party	0.5123	0.6807	1.7117
iv) Transfer to revenue account from past year reserves	-	-	-
B. Aggregate of expenses (excluding loss on sale), write off and amortization	0.1622	0.2320	0.2940
C. Net Income	0.6588	0.7538	1.6813
D. Net unrealised Appreciation/ Depreciation in value of investments	(1.4516)	4.8116	2.3867
E. Net Asset Value			
Growth	15.8622	21.3990	18.6441
Dividend	15.1303	20.4065	17.7792
Growth Direct	16.8676	22.5705	19.4544
Dividend Direct	16.0898	21.5273	18.5551
F. Repurchase Price **			
Growth			
Highest	22.8088	21.4137	20.3133
Lowest	14.0474	18.3038	16.7489
Dividend			
Highest	21.7511	20.4201	19.3708
Lowest	13.3990	17.4547	15.9721
Growth - Direct			
Highest	24.2101	22.4670	21.1512
Lowest	14.9351	19.2376	17.2658
Dividend - Direct			
Highest	23.0921	21.4285	20.1718
Lowest	14.2464	18.3484	16.4665
G. Sale Price **			
Growth			
Highest	22.8088	21.6300	20.5185
Lowest	14.0474	18.4887	16.9181
Dividend			
Highest	21.7511	20.6264	19.5665
Lowest	13.3990	17.6310	16.1334
Growth - Direct			
Highest	24.2101	22.6939	21.3648
Lowest	14.9351	19.4319	17.4402
Dividend - Direct			
Highest	23.0921	21.6449	20.3756
Lowest	14.2464	18.5337	16.6328
H. Ratio of Expenses to Average Daily Net Assets@	0.74%	1.06%	1.51%
I. Ratio of Gross Income to Average Daily Net Assets ***	3.76%	4.50%	10.17%

Particulars	IDBI Nifty Junior Index Fund		
	31-Mar-20	31-Mar-19	31-Mar-18
A. Gross Income Per Unit			
i) Income other than Profit on Sale of Investment	0.3024	0.2699	0.2849
ii) Profit on Interscheme transfer/sale	-	-	-
iii) Profit on sale of investment to third party	0.0132	0.9469	3.5433
iv) Transfer to revenue account from past year reserves	-	-	-
B. Aggregate of expenses (excluding loss on sale), write off and amortization	0.1982	0.2410	0.3233
C. Net Income	0.1174	0.9759	3.5050
D. Net unrealised Appreciation/ Depreciation in value of investments	(3.9761)	1.2278	2.3541
E. Net Asset Value			
Growth	16.0180	21.3374	21.6608
Dividend	16.0180	21.3374	21.6608
Growth Direct	17.0339	22.5522	22.6883
Dividend Direct	17.0339	22.5522	22.6883
F. Repurchase Price **			
Growth			
Highest	21.9631	23.2620	23.8886
Lowest	14.0805	18.8991	19.0559
Dividend			
Highest	21.9631	23.2620	23.8886
Lowest	14.0805	18.8991	19.0559
Growth - Direct			
Highest	23.3370	24.4874	24.9520
Lowest	14.9745	19.9491	19.7426
Dividend - Direct			
Highest	23.3370	24.4874	24.9520
Lowest	14.9745	19.9491	19.7426
G. Sale Price **			
Growth			
Highest	21.9631	23.4970	24.1299
Lowest	14.0805	19.0900	19.2484
Dividend			
Highest	21.9631	23.4970	24.1299
Lowest	14.0805	19.0900	19.2484
Growth - Direct			
Highest	23.3370	24.7347	25.2040
Lowest	14.9745	20.1506	19.9420
Dividend - Direct			
Highest	23.3370	24.7347	25.2040
Lowest	14.9745	20.1506	19.9420
H. Ratio of Expenses to Average Daily Net Assets@	0.91%	1.14%	1.69%
I. Ratio of Gross Income to Average Daily Net Assets ***	1.46%	5.74%	20.04%

* Per unit statistics are arrived at based on unit balance as at end of the year.

** Highest/lowest repurchase/sale price is arrived at by discounting the maximum exit/entry load applicable from the Highest/Lowest NAV for the year.

*** Including Net unrealised gain/loss as at the end of the year.

@ Inclusive of GST.

Historical Per Unit Statistics

On-going Schemes

Per Unit statistics as at 31st March 2020*

Particulars	IDBI Liquid Fund		
	31-Mar-20	31-Mar-19	31-Mar-18
A. Gross Income Per Unit			
i) Income other than Profit on Sale of Investment	268.8140	328.5402	172.8675
ii) Profit on Interscheme transfer/ sale	0.0852	(0.0762)	0.0003
iii) Profit on sale of investment to third party	4.7033	2.1323	0.1401
iv) Transfer to revenue account from past year reserves	-	-	-
B. Aggregate of expenses (excluding loss on sale), write off and amortization	12.6990	20.4773	10.6482
C. Net Income	260.9035	310.1190	162.3597
D. Net unrealised Appreciation/ Depreciation in value of investments	0.8287	1.3343	0.9861
E. Net Asset Value			
Growth	2115.4329	1989.9796	1850.5238
Daily Dividend	1005.2683	1005.2683	1005.2683
Weekly Dividend	1023.7811	1024.8459	1024.3691
Monthly Dividend	1008.7891	1005.2348	1004.7782
Bonus	0.0000	1492.4889	1387.8969
Growth Direct	2130.9665	2002.9905	1860.4824
Daily Dividend Direct	1002.3548	1002.3548	1002.3548
Weekly Dividend Direct	1003.7861	1004.7031	1004.1271
Monthly Dividend Direct	1007.2278	1003.6921	1003.2328
Bonus Direct	1596.1140	1499.9527	1395.3597
F. Repurchase Price **			
Growth	Highest 2115.4329 Lowest 1990.3624	Highest 1989.9796 Lowest 1850.8741	Highest 1850.5238 Lowest 1734.3167
Daily Dividend	Highest 1005.2683 Lowest 1003.6343	Highest 1005.2683 Lowest 1005.2084	Highest 1005.2683 Lowest 1005.2683
Weekly Dividend	Highest 1026.1214 Lowest 1021.5841	Highest 1024.8459 Lowest 1023.0085	Highest 1024.4760 Lowest 1005.9973
Monthly Dividend	Highest 1009.8766 Lowest 1003.6394	Highest 1010.2098 Lowest 1003.6394	Highest 1009.3550 Lowest 1003.5289
Bonus	Highest 1523.1315 Lowest 1492.7759	Highest 1492.4889 Lowest 1388.1596	Highest 1387.8969 Lowest 1300.7407
Growth Direct	Highest 2130.9665 Lowest 2003.3818	Highest 2002.9905 Lowest 1860.8406	Highest 1860.4824 Lowest 1741.4961
Daily Dividend Direct	Highest 1002.3548 Lowest 1000.7331	Highest 1002.3548 Lowest 1002.2983	Highest 1002.3548 Lowest 1002.3548
Weekly Dividend Direct	Highest 1006.0938 Lowest 1001.6407	Highest 1004.7031 Lowest 1002.8616	Highest 1004.2323 Lowest 1002.7745
Monthly Dividend Direct	Highest 1008.4004 Lowest 1002.0799	Highest 1008.7335 Lowest 1002.0799	Highest 1008.0074 Lowest 1002.0799
Bonus Direct	Highest 1596.1140 Lowest 1500.2463	Highest 1499.9527 Lowest 1395.6284	Highest 1395.3597 Lowest 1306.1201
G. Sale Price **			
Growth	Highest 2115.4329 Lowest 1990.3624	Highest 1989.9796 Lowest 1850.8741	Highest 1850.5238 Lowest 1734.3167
Daily Dividend	Highest 1005.2683 Lowest 1003.6343	Highest 1005.2683 Lowest 1005.2084	Highest 1005.2683 Lowest 1005.2683
Weekly Dividend	Highest 1026.1214 Lowest 1021.5841	Highest 1024.8459 Lowest 1023.0085	Highest 1024.4760 Lowest 1005.9973
Monthly Dividend	Highest 1009.8766 Lowest 1003.6394	Highest 1010.2098 Lowest 1003.6394	Highest 1009.3550 Lowest 1003.5289
Bonus	Highest 1523.1315 Lowest 1492.7759	Highest 1492.4889 Lowest 1388.1596	Highest 1387.8969 Lowest 1300.7407
Growth Direct	Highest 2130.9665 Lowest 2003.3818	Highest 2002.9905 Lowest 1860.8406	Highest 1860.4824 Lowest 1741.4961
Daily Dividend Direct	Highest 1002.3548 Lowest 1000.7331	Highest 1002.3548 Lowest 1002.2983	Highest 1002.3548 Lowest 1002.3548
Weekly Dividend Direct	Highest 1006.0938 Lowest 1001.6407	Highest 1004.7031 Lowest 1002.8616	Highest 1004.2323 Lowest 1002.7745
Monthly Dividend Direct	Highest 1008.4004 Lowest 1002.0799	Highest 1008.7335 Lowest 1002.0799	Highest 1008.0074 Lowest 1002.0799
Bonus Direct	Highest 1596.1140 Lowest 1500.2463	Highest 1499.9527 Lowest 1395.6284	Highest 1395.3597 Lowest 1306.1201
H. Ratio of Expenses to Average Daily Net Assets@	0.16%	0.16%	0.15%
I. Ratio of Gross Income to Average Daily Net Assets***	6.35%	7.45%	6.74%

Particulars	IDBI Ultra Short Term Fund		
	31-Mar-20	31-Mar-19	31-Mar-18
A. Gross Income Per Unit			
i) Income other than Profit on Sale of Investment	228.9683	216.8994	288.4765
ii) Profit on Interscheme transfer/ sale	0.3407	0.7041	(4.1310)
iii) Profit on sale of investment to third party	(4.1276)	(1.7319)	(1.0978)
iv) Transfer to revenue account from past year reserves	-	-	-
B. Aggregate of expenses (excluding loss on sale), write off and amortization	19.2090	18.4323	35.0549
C. Net Income	205.9724	197.4393	239.8298
D. Net unrealised Appreciation/ Depreciation in value of investments	0.6613	(8.4979)	(3.1343)
E. Net Asset Value			
Growth	2075.1482	1949.9139	1819.3935
Daily Dividend	1017.0054	1017.4104	1017.6259
Weekly Dividend	1074.4565	1069.4910	1058.1415
Monthly Dividend	1114.6958	1108.4858	1073.4492
Bonus	2075.2716	1950.0510	1819.4321
Growth Direct	2163.1311	2023.2461	1876.0985
Daily Dividend Direct	1031.1905	1031.6370	1031.8747
Weekly Dividend Direct	1076.7692	1071.4201	1059.3969
Monthly Dividend Direct	1447.9856	1439.1708	1389.3210
Bonus Direct	2162.0683	2022.2524	1875.1795
F. Repurchase Price **			
Growth	Highest 2075.1482 Lowest 1802.1158	Highest 1945.0391 Lowest 1816.2580	Highest 1813.7385 Lowest 1711.8576
Daily Dividend	Highest 1017.0054 Lowest 933.3299	Highest 1017.4104 Lowest 1013.9832	Highest 1014.4629 Lowest 1013.3174
Weekly Dividend	Highest 1090.9072 Lowest 981.2768	Highest 1066.8173 Lowest 1054.2018	Highest 1055.8731 Lowest 1036.5873
Monthly Dividend	Highest 1135.2057 Lowest 1018.7983	Highest 1109.1956 Lowest 1071.5993	Highest 1071.7791 Lowest 1038.1651
Bonus	Highest 2075.2716 Lowest 1802.2445	Highest 1950.0510 Lowest 1820.8486	Highest 1818.3227 Lowest 1716.1577
Growth Direct	Highest 2163.1311 Lowest 1871.5689	Highest 2023.2461 Lowest 1877.6592	Highest 1874.8545 Lowest 1753.6525
Daily Dividend Direct	Highest 1031.1905 Lowest 946.6744	Highest 1031.6370 Lowest 1030.7342	Highest 1031.1905 Lowest 1030.7126
Weekly Dividend Direct	Highest 1094.7527 Lowest 983.4308	Highest 1071.4201 Lowest 1058.0405	Highest 1059.7575 Lowest 1048.0047
Monthly Dividend Direct	Highest 1476.9134 Lowest 1323.4011	Highest 1444.0843 Lowest 1318.0743	Highest 1390.7949 Lowest 1318.0743
Bonus Direct	Highest 2162.0683 Lowest 1870.6496	Highest 2022.2524 Lowest 1876.7395	Highest 1873.9361 Lowest 1752.8275
G. Sale Price **			
Growth	Highest 2075.1482 Lowest 1802.1158	Highest 1949.9139 Lowest 1820.8100	Highest 1818.2842 Lowest 1716.1480
Daily Dividend	Highest 1017.0054 Lowest 933.3299	Highest 1017.4104 Lowest 1016.5245	Highest 1017.0054 Lowest 1015.8570
Weekly Dividend	Highest 1090.9072 Lowest 981.2768	Highest 1069.4910 Lowest 1056.8439	Highest 1058.5194 Lowest 1039.1853
Monthly Dividend	Highest 1135.2057 Lowest 1018.7983	Highest 1111.9755 Lowest 1074.2850	Highest 1074.4653 Lowest 1040.7670
Bonus	Highest 2075.2716 Lowest 1802.2445	Highest 1950.0510 Lowest 1820.8486	Highest 1818.3227 Lowest 1716.1577
Growth Direct	Highest 2163.1311 Lowest 1871.5689	Highest 2023.2461 Lowest 1877.6592	Highest 1874.8545 Lowest 1753.6525
Daily Dividend Direct	Highest 1031.1905 Lowest 946.6744	Highest 1031.6370 Lowest 1030.7342	Highest 1031.1905 Lowest 1030.7126
Weekly Dividend Direct	Highest 1094.7527 Lowest 983.4308	Highest 1071.4201 Lowest 1058.0405	Highest 1059.7575 Lowest 1048.0047
Monthly Dividend Direct	Highest 1476.9134 Lowest 1323.4011	Highest 1444.0843 Lowest 1390.4768	Highest 1390.7949 Lowest 1318.0743
Bonus Direct	Highest 2162.0683 Lowest 1870.6496	Highest 2022.2524 Lowest 1876.7395	Highest 1873.9361 Lowest 1752.8275
H. Ratio of Expenses to Average Daily Net Assets@	0.58%	0.66%	0.92%
I. Ratio of Gross Income to Average Daily Net Assets***	6.78%	7.78%	7.30%

* Per unit statistics are arrived at based on unit balance as at end of the year.

** IDBI Liquid Fund: Highest/lowest repurchase/sale price is arrived at by discounting the maximum exit/entry load applicable from the Highest/Lowest NAV for the year. IDBI Ultra Short Term Fund: Highest/lowest repurchase/sale price is arrived at by discounting the maximum exit/entry load applicable from the Highest/Lowest NAV for the year as per Declared NAV.

*** Including Net unrealised gain/loss as at the end of the year.

@ Inclusive of GST.

Historical Per Unit Statistics

On-going Schemes

Per Unit statistics as at 31st March 2020*

Particulars	IDBI Equity Savings Fund#		
	31-Mar-20	31-Mar-19	31-Mar-18
A. Gross Income Per Unit			
i) Income other than Profit on Sale of Investment	0.7672	0.5278	1.1263
ii) Profit on Interscheme transfer/sale	0.0314	(0.0265)	(0.0075)
iii) Profit on sale of investment to third party	3.7749	(0.5848)	1.2043
iv) Transfer to revenue account from past year reserves	-	-	-
B. Aggregate of expenses (excluding loss on sale), write off and amortization	0.4700	0.3565	0.4640
C. Net Income	4.1035	(0.4400)	1.8515
D. Net unrealised Appreciation/ Depreciation in value of investments	(2.8821)	1.0977	0.2459
E. Net Asset Value			
Growth	15.4105	16.3888	15.9490
Monthly Dividend	12.9340	13.7550	13.5799
Quarterly Dividend	12.2718	13.0508	12.7007
Growth Direct	16.5041	17.3731	16.5570
Monthly Dividend Direct	11.9379	12.5620	12.1742
Quarterly Dividend Direct	9.9855	10.5114	10.0203
F. Repurchase Price **			
Growth	Highest 17.8983 Lowest 14.5658	16.3256 15.4029	15.8828 15.4166
Monthly Dividend	Highest 15.0220 Lowest 12.2251	13.7210 12.9282	13.5235 13.1265
Quarterly Dividend	Highest 14.2528 Lowest 11.5992	13.0006 12.2659	12.6988 12.2766
Growth Direct	Highest 19.1474 Lowest 15.5967	17.1994 16.1900	16.3709 15.8039
Monthly Dividend Direct	Highest 13.8501 Lowest 11.2816	12.4364 11.7100	12.0602 11.7415
Quarterly Dividend Direct	Highest 11.5849 Lowest 9.4366	10.4063 9.7984	11.0577 9.9000
G. Sale Price **			
Growth	Highest 17.8983 Lowest 14.5658	16.4905 15.5585	16.0432 15.5723
Monthly Dividend	Highest 15.0220 Lowest 12.2251	13.8596 13.0588	13.6601 13.2591
Quarterly Dividend	Highest 14.2528 Lowest 11.5992	13.1319 12.3898	12.8271 12.4006
Growth Direct	Highest 19.1474 Lowest 15.5967	17.3731 16.3535	16.5363 15.9635
Monthly Dividend Direct	Highest 13.8501 Lowest 11.2816	12.5620 11.8283	12.1820 11.8601
Quarterly Dividend Direct	Highest 11.5849 Lowest 9.4366	10.5114 9.8974	11.1694 10.0000
H. Ratio of Expenses to Average Daily Net Assets@	2.14%	2.22%	2.82%
I. Ratio of Gross Income to Average Daily Net Assets ***	20.87%	-0.52%	12.85%

Particulars	IDBI Short Term Bond Fund		
	31-Mar-20	31-Mar-19	31-Mar-18
A. Gross Income Per Unit			
i) Income other than Profit on Sale of Investment	2.4870	1.3591	1.8930
ii) Profit on Interscheme transfer/sale	(0.0849)	(0.2307)	(0.0267)
iii) Profit on sale of investment to third party	0.1395	0.0650	0.0276
iv) Transfer to revenue account from past year reserves	-	-	-
B. Aggregate of expenses (excluding loss on sale), write off and amortization	0.4476	0.1556	0.2984
C. Net Income	2.0940	1.0378	1.4214
D. Net unrealised Appreciation/ Depreciation in value of investments	(2.7971)	(0.0745)	(0.1474)
E. Net Asset Value			
Growth	18.4640	18.5261	17.3142
Weekly Dividend	11.3659	11.4978	11.3022
Monthly Dividend	11.9172	12.0519	11.7293
Growth Direct	19.6653	19.6080	18.1106
Weekly Dividend Direct	12.4086	12.4807	12.2012
Monthly Dividend Direct	15.1523	15.2399	14.7526
F. Repurchase Price **			
Growth	Highest 18.6907 Lowest 17.7980	18.4335 17.2129	17.1920 16.2315
Weekly Dividend	Highest 11.5192 Lowest 10.9560	11.4403 11.1933	11.2224 10.9699
Monthly Dividend	Highest 12.1023 Lowest 11.4870	12.0698 11.6606	11.6539 11.3010
Growth Direct	Highest 19.8893 Lowest 18.8541	19.5100 18.0293	18.0081 16.8088
Weekly Dividend Direct	Highest 12.5500 Lowest 11.8969	12.4183 12.0935	12.1321 11.5453
Monthly Dividend Direct	Highest 15.3249 Lowest 14.5271	15.2697 14.6611	14.6830 13.7374
G. Sale Price **			
Growth	Highest 18.6907 Lowest 17.7980	18.5261 17.2994	17.3045 16.3377
Weekly Dividend	Highest 11.5192 Lowest 10.9560	11.4978 11.2495	11.2958 11.0417
Monthly Dividend	Highest 12.1023 Lowest 11.4870	12.1305 11.7192	11.7301 11.3749
Growth Direct	Highest 19.8893 Lowest 18.8541	19.6080 18.1199	18.0986 16.8933
Weekly Dividend Direct	Highest 12.5500 Lowest 11.8969	12.4807 12.1543	12.1931 11.6033
Monthly Dividend Direct	Highest 15.3249 Lowest 14.5271	15.3464 14.7348	14.7568 13.8064
H. Ratio of Expenses to Average Daily Net Assets@	1.41%	0.97%	1.33%
I. Ratio of Gross Income to Average Daily Net Assets ***	8.19%	7.46%	8.30%

* Per unit statistics are arrived at based on unit balance as at end of the year.

** IDBI Equity Savings Fund: ** Highest/lowest repurchase/sale price is arrived at by discounting the maximum exit/entry load applicable from the Highest/Lowest NAV for the year. IDBI Short Term Bond Fund: ** Highest/lowest repurchase/sale price is arrived at by discounting the maximum exit/entry load applicable from the Highest/Lowest NAV for the year as per Declared NAV

*** Including Net unrealised gain/loss as at the end of the year.

@ Inclusive of GST.

Formerly known as IDBI Monthly Income Plan.

Historical Per Unit Statistics

On-going Schemes

Per Unit statistics as at 31st March 2020*

Particulars	IDBI Dynamic Bond Fund		
	31-Mar-20	31-Mar-19	31-Mar-18
A. Gross Income Per Unit			
i) Income other than Profit on Sale of Investment	1.4793	1.0639	1.9168
ii) Profit on Interscheme transfer/sale	(0.0232)	(0.0471)	(0.0002)
iii) Profit on sale of investment to third party	0.4515	(0.0588)	(0.5924)
iv) Transfer to revenue account from past year reserves	-	-	-
B. Aggregate of expenses (excluding loss on sale), write off and amortization	0.2868	0.2214	0.4872
C. Net Income	1.6208	0.7366	0.0988
D. Net unrealised Appreciation/ Depreciation in value of investments	0.1184	(0.0708)	(0.1456)
E. Net Asset Value			
Growth	16.0502	15.1364	14.2522
Quarterly Dividend	11.2199	10.5811	10.3610
Annual Dividend	11.7565	11.0872	10.4395
Growth Direct	17.0305	15.9345	14.8121
Quarterly Dividend Direct	-	-	12.9777
Annual Dividend Direct	13.8727	12.9799	12.0655
F. Repurchase Price **			
Growth	Highest 16.1390 Lowest 15.1261	15.0607 13.9285	14.3566 13.7950
Quarterly Dividend	Highest 11.2819 Lowest 10.5739	10.6717 10.1257	11.6045 10.0286
Annual Dividend	Highest 11.8215 Lowest 11.0796	11.0318 10.2023	11.5471 10.1045
Growth Direct	Highest 17.1156 Lowest 15.9341	15.8548 14.5040	14.7945 14.3163
Quarterly Dividend Direct	Highest - Lowest -	13.4576 12.7094	12.9603 12.5423
Annual Dividend Direct	Highest 13.9420 Lowest 12.9796	12.9150 11.8146	12.0512 11.6617
G. Sale Price **			
Growth	Highest 16.1390 Lowest 15.1261	15.1364 14.0692	14.5016 13.9343
Quarterly Dividend	Highest 11.2819 Lowest 10.5739	10.7253 10.2280	11.7217 10.1299
Annual Dividend	Highest 11.8215 Lowest 11.0796	11.0872 10.3054	11.6637 10.2066
Growth Direct	Highest 17.1156 Lowest 15.9341	15.9345 14.6505	14.9439 14.4609
Quarterly Dividend Direct	Highest - Lowest -	13.5252 12.8378	13.0912 12.6690
Annual Dividend Direct	Highest 13.9420 Lowest 12.9796	12.9799 11.9339	12.1729 11.7795
H. Ratio of Expenses to Average Daily Net Assets@	1.49%	1.64%	2.62%
I. Ratio of Gross Income to Average Daily Net Assets ***	9.90%	7.09%	3.75%

Particulars	IDBI Gilt Fund		
	31-Mar-20	31-Mar-19	31-Mar-18
A. Gross Income Per Unit			
i) Income other than Profit on Sale of Investment	1.3307	1.2072	1.8345
ii) Profit on Interscheme transfer/sale	-	-	-
iii) Profit on sale of investment to third party	0.5939	(0.0297)	(0.7503)
iv) Transfer to revenue account from past year reserves	-	-	-
B. Aggregate of expenses (excluding loss on sale), write off and amortization	0.2638	0.1104	0.2629
C. Net Income	1.6609	1.0670	(0.1208)
D. Net unrealised Appreciation/ Depreciation in value of investments	0.1357	(0.0163)	(0.1919)
E. Net Asset Value			
Growth	16.5300	14.9968	14.0361
Quarterly Dividend	11.4412	10.3802	9.9696
Annual Dividend	12.2401	11.1054	10.3947
Growth Direct	17.3324	15.5970	14.4917
Quarterly Dividend Direct	12.7983	11.5163	10.9911
Annual Dividend Direct	13.0678	11.7055	10.8721
F. Repurchase Price **			
Growth	Highest 16.5712 Lowest 14.9726	14.9379 13.6577	14.4910 13.5023
Quarterly Dividend	Highest 11.4697 Lowest 10.3634	10.5351 9.7008	11.4992 9.5905
Annual Dividend	Highest 12.2705 Lowest 11.0871	11.0618 10.1145	12.0211 9.9995
Growth Direct	Highest 17.3656 Lowest 15.5785	15.5345 14.1242	14.8489 13.9286
Quarterly Dividend Direct	Highest 12.8228 Lowest 11.5023	11.6905 10.7124	12.2324 10.5640
Annual Dividend Direct	Highest 13.0929 Lowest 11.6915	11.6585 10.5965	12.2388 10.4497
G. Sale Price **			
Growth	Highest 16.5712 Lowest 14.9726	15.0130 13.7263	14.5638 13.5702
Quarterly Dividend	Highest 11.4697 Lowest 10.3634	10.5880 9.7495	11.5570 9.6387
Annual Dividend	Highest 12.2705 Lowest 11.0871	11.1174 10.1653	12.0815 10.0497
Growth Direct	Highest 17.3656 Lowest 15.5785	15.6126 14.1952	14.9235 13.9986
Quarterly Dividend Direct	Highest 12.8228 Lowest 11.5023	11.7492 10.7662	12.2939 10.6171
Annual Dividend Direct	Highest 13.0929 Lowest 11.6915	11.7171 10.6497	12.3003 10.5022
H. Ratio of Expenses to Average Daily Net Assets@	1.31%	0.66%	1.62%
I. Ratio of Gross Income to Average Daily Net Assets ***	9.55%	7.08%	2.06%

* Per unit statistics are arrived at based on unit balance as at end of the year.

** Highest/lowest repurchase/sale price is arrived at by discounting the maximum exit/entry load applicable from the Highest/Lowest NAV for the year.

*** Including Net unrealised gain/loss as at the end of the year.

@ Inclusive of GST.

Historical Per Unit Statistics

On-going Schemes

Per Unit statistics as at 31st March 2020*

Particulars	IDBI Gold Fund		
	31-Mar-20	31-Mar-19	31-Mar-18
A. Gross Income Per Unit			
i) Income other than Profit on Sale of Investment	0.0124	0.0032	1.3738
ii) Profit on Interscheme transfer/sale	-	-	-
iii) Profit on sale of investment to third party	0.1731	(0.0815)	(0.2818)
iv) Transfer to revenue account from past year reserves	-	-	-
B. Aggregate of expenses (excluding loss on sale), write off and amortization	0.0706	0.1145	0.1343
C. Net Income	0.1148	(0.1928)	0.3695
D. Net unrealised Appreciation/ Depreciation in value of investments	3.1913	(0.1202)	(0.3063)
E. Net Asset Value Growth	12.2512	9.0260	8.9736
Growth Direct	12.6382	9.2701	9.1646
F. Repurchase Price **			
Growth	Highest 12.5384	9.5612	8.9012
Lowest	8.8945	8.3830	8.1196
Growth Direct	Highest 12.9330	9.8144	9.0899
Lowest	9.1392	8.5806	8.2592
G. Sale Price **			
Growth	Highest 12.5384	9.6578	8.9911
Lowest	8.8945	8.4677	8.2016
Growth Direct	Highest 12.9330	9.9135	9.1817
Lowest	9.1392	8.6673	8.3426
H. Ratio of Expenses to Average Daily Net Assets@	0.63%	1.18%	1.37%
I. Ratio of Gross Income to Average Daily Net Assets ***	0.02	(0.81)%	(2.82)%

Particulars	IDBI Gold Exchange Traded Fund		
	31-Mar-20	31-Mar-19	31-Mar-18
A. Gross Income Per Unit			
i) Income other than Profit on Sale of Investment	8.6761	8.4634	120.5691
ii) Profit on Interscheme transfer/sale	-	-	-
iii) Profit on sale of investment to third party	89.2160	19.6249	(6.4360)
iv) Transfer to revenue account from past year reserves	-	-	-
B. Aggregate of expenses (excluding loss on sale), write off and amortization	12.9317	17.5879	17.8344
C. Net Income	84.9604	10.5003	89.8626
D. Net unrealised Appreciation/ Depreciation in value of investments	1,267.1974	162.5051	95.1546
E. Net Asset Value Growth	4093.9139	2985.6035	2925.2790
F. Repurchase Price **			
Growth	Highest 4190.7433	3190.5474	2930.3093
Lowest	2944.7478	2776.1835	2633.8685
G. Sale Price **			
Growth	Highest 4190.7433	3190.5474	2930.3093
Lowest	2944.7478	2776.1835	2633.8685
H. Ratio of Expenses to Average Daily Net Assets@	0.35%	0.56%	0.58%
I. Ratio of Gross Income to Average Daily Net Assets ***	2.66%	0.89%	0.14%

* Per unit statistics are arrived at based on unit balance as at end of the year.

** Highest/lowest repurchase/sale price is arrived at by discounting the maximum exit/entry load applicable from the Highest/Lowest NAV for the year.

*** Including Net unrealised gain/loss as at the end of the year.

@ Inclusive of GST.

Historical Per Unit Statistics

On-going Schemes

Per Unit statistics as at 31st March 2020*

Particulars	IDBI India Top 100 Equity Fund		
	31-Mar-20	31-Mar-19	31-Mar-18
A. Gross Income Per Unit			
i) Income other than Profit on Sale of Investment	0.3329	0.3262	0.3088
ii) Profit on Interscheme transfer/sale	-	-	-
iii) Profit on sale of investment to third party	0.8754	0.1223	2.5298
iv) Transfer to revenue account from past year reserves	-	-	-
B. Aggregate of expenses (excluding loss on sale), write off and amortization	0.5795	0.6328	0.7206
C. Net Income	0.6288	(0.1843)	2.1181
D. Net unrealised Appreciation/ Depreciation in value of investments	0.1355	4.3016	2.8519
E. Net Asset Value			
Growth	19.5700	23.8500	22.9200
Dividend	12.8400	17.1500	16.4800
Growth Direct	21.1800	25.4800	24.0500
Dividend Direct	14.1400	18.5100	17.4700
F. Repurchase Price **			
Growth	Highest 26.4200 Lowest 17.2500	24.5916 20.6118	24.7599 21.4929
Dividend	Highest 17.3400 Lowest 11.3200	17.6814 14.8203	19.4337 15.9687
Growth Direct	Highest 28.5500 Lowest 18.6700	26.0172 21.8592	25.8984 22.1562
Dividend Direct	Highest 19.0600 Lowest 12.4600	18.8991 15.8796	20.4435 16.9191
G. Sale Price **			
Growth	Highest 26.4200 Lowest 17.2500	24.8400 20.8200	25.0100 21.7100
Dividend	Highest 17.3400 Lowest 11.3200	17.8600 14.9700	19.6300 16.1300
Growth Direct	Highest 28.5500 Lowest 18.6700	26.2800 22.0800	26.1600 22.3800
Dividend Direct	Highest 19.0600 Lowest 12.4600	19.0900 16.0400	20.6500 17.0900
H. Ratio of Expenses to Average Daily Net Assets@	2.43%	2.75%	3.01%
I. Ratio of Gross Income to Average Daily Net Assets ***	5.07%	1.95%	11.86%

Particulars	IDBI Diversified Equity Fund		
	31-Mar-20	31-Mar-19	31-Mar-18
A. Gross Income Per Unit			
i) Income other than Profit on Sale of Investment	0.3385	0.3455	0.2814
ii) Profit on Interscheme transfer/sale	-	-	-
iii) Profit on sale of investment to third party	1.0291	0.9974	4.0737
iv) Transfer to revenue account from past year reserves	-	-	-
B. Aggregate of expenses (excluding loss on sale), write off and amortization	0.5378	0.5737	0.7027
C. Net Income	0.8299	0.7692	3.6524
D. Net unrealised Appreciation/ Depreciation in value of investments	(2.0017)	2.0116	2.3734
E. Net Asset Value			
Dividend	11.6700	20.8300	20.6000
Dividend Direct	12.8200	15.7200	15.5500
Growth	16.9800	22.2000	21.5400
Growth Direct	18.3700	16.8900	16.4000
F. Repurchase Price **			
Growth	Highest 23.0800 Lowest 15.1900	22.0275 19.0179	21.9978 18.3150
Growth Direct	Highest 24.9100 Lowest 16.4300	16.6221 14.3451	18.1071 15.0480
Dividend	Highest 15.8600 Lowest 10.4400	23.0670 20.1069	22.8789 18.7605
Dividend Direct	Highest 17.3900 Lowest 11.4700	17.5527 15.3054	18.9189 15.8598
G. Sale Price **			
Growth	Highest 23.0800 Lowest 15.1900	22.2500 19.2100	22.2200 18.5000
Growth Direct	Highest 24.9100 Lowest 16.4300	16.7900 14.4900	18.2900 15.2000
Dividend	Highest 15.8600 Lowest 10.4400	23.3000 20.3100	23.1100 18.9500
Dividend Direct	Highest 17.3900 Lowest 11.4700	17.7300 15.4600	19.1100 16.0200
H. Ratio of Expenses to Average Daily Net Assets@	2.39%	2.75%	2.96%
I. Ratio of Gross Income to Average Daily Net Assets ***	6.08%	6.43%	18.32%

* Per unit statistics are arrived at based on unit balance as at end of the year.

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*** Including Net unrealised gain/loss as at the end of the year.

@ Inclusive of GST.

Historical Per Unit Statistics

On-going Schemes

Per Unit statistics as at 31st March 2020*

Particulars	IDBI Equity Advantage Fund		
	31-Mar-20	31-Mar-19	31-Mar-18
	A. Gross Income Per Unit		
i) Income other than Profit on Sale of Investment	0.3630	0.2341	0.2071
ii) Profit on Interscheme transfer/sale	-	-	-
iii) Profit on sale of investment to third party	1.3962	1.3353	4.0396
iv) Transfer to revenue account from past year reserves	-	-	-
B. Aggregate of expenses (excluding loss on sale), write off and amortization	0.6268	0.6305	0.6961
C. Net Income	1.1323	0.9389	3.5506
D. Net unrealised Appreciation/ Depreciation in value of investments	(2.3268)	2.2035	2.6272
E. Net Asset Value			
Dividend	14.6100	26.1800	25.9100
Dividend Direct	16.0400	18.3900	18.2000
Growth	21.9900	27.9100	27.1700
Growth Direct	23.7600	19.8400	19.3100
F. Repurchase Price **			
Growth	Highest 28.9800 Lowest 20.2400	Highest 28.4200 Lowest 23.7800	Highest 27.5200 Lowest 22.9000
Growth Direct	Highest 31.2300 Lowest 21.8600	Highest 19.9600 Lowest 16.7000	Highest 21.0700 Lowest 17.7200
Dividend	Highest 19.2500 Lowest 13.4400	Highest 30.0200 Lowest 25.1600	Highest 28.7400 Lowest 23.5900
Dividend Direct	Highest 21.0800 Lowest 14.7500	Highest 21.3300 Lowest 17.8800	Highest 22.1400 Lowest 18.7900
G. Sale Price **			
Growth	Highest 28.9800 Lowest 20.2400	Highest 28.4200 Lowest 23.7800	Highest 27.5200 Lowest 22.9000
Growth Direct	Highest 31.2300 Lowest 21.8600	Highest 19.9600 Lowest 16.7000	Highest 21.0700 Lowest 17.7200
Dividend	Highest 19.2500 Lowest 13.4400	Highest 30.0200 Lowest 25.1600	Highest 28.7400 Lowest 23.5900
Dividend Direct	Highest 21.0800 Lowest 14.7500	Highest 21.3300 Lowest 17.8800	Highest 22.1400 Lowest 18.7900
H. Ratio of Expenses to Average Daily Net Assets@	2.31%	2.46%	2.81%
I. Ratio of Gross Income to Average Daily Net Assets ***	6.47%	6.13%	17.16%

Particulars	IDBI Credit Risk Fund		
	31-Mar-20	31-Mar-19	31-Mar-18
A. Gross Income Per Unit			
i) Income other than Profit on Sale of Investment	1.5285	1.4004	1.3555
ii) Profit on Interscheme transfer/sale	(0.0252)	(0.0573)	0.1009
iii) Profit on sale of investment to third party	0.0350	(0.0126)	0.0720
iv) Transfer to revenue account from past year reserves	-	-	-
B. Aggregate of expenses (excluding loss on sale), write off and amortization	0.2495	0.1956	0.3792
C. Net Income	1.2889	1.1350	1.1234
D. Net unrealised Appreciation/ Depreciation in value of investments	(4.8927)	(0.3911)	(0.0258)
E. Net Asset Value			
Growth	12.0178	14.5908	13.8443
Growth Direct	12.6817	10.3246	10.7218
Annual Dividend	8.9853	10.9094	11.1609
Annual Dividend Direct	9.7056	15.2984	14.3865
Quarterly Dividend	8.5037	10.4344	10.9401
Quarterly Dividend Direct	8.6497	11.7082	14.0975
F. Repurchase Price **			
Growth	Highest 14.6673 Lowest 11.6929	Highest 14.2990 Lowest 13.4551	Highest 13.7260 Lowest 12.9512
Growth Direct	Highest 15.3974 Lowest 12.3378	Highest 10.5671 Lowest 9.9025	Highest 11.5239 Lowest 10.1989
Annual Dividend	Highest 10.9666 Lowest 8.7424	Highest 10.9999 Lowest 10.0720	Highest 11.9750 Lowest 10.4703
Annual Dividend Direct	Highest 11.7840 Lowest 9.4424	Highest 14.9924 Lowest 14.0032	Highest 14.2621 Lowest 13.2988
Quarterly Dividend	Highest 10.3787 Lowest 8.2738	Highest 10.7855 Lowest 9.9859	Highest 11.8512 Lowest 10.3198
Quarterly Dividend Direct	Highest 10.5019 Lowest 8.4151	Highest 13.8983 Lowest 10.7319	Highest 13.9757 Lowest 13.0326
G. Sale Price **			
Growth	Highest 14.6673 Lowest 11.6929	Highest 14.5908 Lowest 13.7297	Highest 13.8297 Lowest 13.0491
Growth Direct	Highest 15.3974 Lowest 12.3378	Highest 10.7828 Lowest 10.1046	Highest 11.6110 Lowest 10.2760
Annual Dividend	Highest 10.9666 Lowest 8.7424	Highest 11.2244 Lowest 10.2775	Highest 12.0655 Lowest 10.5494
Annual Dividend Direct	Highest 11.7840 Lowest 9.4424	Highest 15.2984 Lowest 14.2890	Highest 14.3699 Lowest 13.3993
Quarterly Dividend	Highest 10.3787 Lowest 8.2738	Highest 11.0056 Lowest 10.1897	Highest 11.9408 Lowest 10.3978
Quarterly Dividend Direct	Highest 10.5019 Lowest 8.4151	Highest 14.1819 Lowest 10.9509	Highest 14.0813 Lowest 13.1311
H. Ratio of Expenses to Average Daily Net Assets@	1.41%	1.23%	2.58%
I. Ratio of Gross Income to Average Daily Net Assets ***	8.93%	8.37%	9.69%

* Per unit statistics are arrived at based on unit balance as at end of the year.

** Highest/lowest repurchase/sale price is arrived at by discounting the maximum exit/entry load applicable from the Highest/Lowest NAV for the year.

*** Including Net unrealised gain/loss as at the end of the year.

@ Inclusive of GST.

Historical Per Unit Statistics

On-going Schemes

Per Unit statistics as at 31st March 2020*

Particulars	IDBI Hybrid Equity Fund		
	31-Mar-20	31-Mar-19	31-Mar-18
A. Gross Income Per Unit			
i) Income other than Profit on Sale of Investment	0.5106	0.4152	0.4210
ii) Profit on Interscheme transfer/sale	(0.0017)	(0.0005)	(0.0001)
iii) Profit on sale of investment to third party	0.4442	-0.2726	0.7026
iv) Transfer to revenue account from past year reserves	-	-	-
B. Aggregate of expenses (excluding loss on sale), write off and amortization	0.3530	0.3623	0.3645
C. Net Income	0.6001	-0.2202	0.6758
D. Net unrealised Appreciation/ Depreciation in value of investments	(1.2857)	0.8167	0.6618
E. Net Asset Value			
Growth	9.6206	11.5031	11.7069
Dividend	9.1260	10.9113	11.1046
Growth Direct	10.1958	12.0519	12.0351
Dividend Direct	9.6958	11.4607	11.4430
F. Repurchase Price **			
Growth	Highest 11.8058	12.4084	12.2310
Lowest	8.9143	10.5812	10.8841
Dividend	Highest 11.1985	11.7698	11.6017
Lowest	8.4559	10.0369	10.8116
Growth Direct	Highest 12.4974	12.8696	12.4887
Lowest	9.4453	11.0083	10.9613
Dividend Direct	Highest 11.8844	12.2379	11.8746
Lowest	8.9821	10.4681	10.9613
G. Sale Price **			
Growth	Highest 11.8058	12.5337	12.3545
Lowest	8.9143	10.6881	10.9940
Dividend	Highest 11.1985	11.8887	11.7189
Lowest	8.4559	10.1383	10.9208
Growth Direct	Highest 12.4974	12.9996	12.6148
Lowest	9.4453	11.1195	11.0720
Dividend Direct	Highest 11.8844	12.3615	11.9945
Lowest	8.9821	10.5738	11.0720
H. Ratio of Expenses to Average Daily Net Assets@	2.48%	2.85%	3.17%
I. Ratio of Gross Income to Average Daily Net Assets ***	6.69%	1.12%	9.29%

Particulars	IDBI Midcap Fund		
	31-Mar-20	31-Mar-19	31-Mar-18
A. Gross Income Per Unit			
i) Income other than Profit on Sale of Investment	0.1877	0.1735	0.1884
ii) Profit on Interscheme transfer/sale	-	-	-
iii) Profit on sale of investment to third party	(1.0143)	(0.0905)	1.0182
iv) Transfer to revenue account from past year reserves	-	-	-
B. Aggregate of expenses (excluding loss on sale), write off and amortization	0.2808	0.3373	0.3698
C. Net Income	(1.1074)	(0.2544)	0.8367
D. Net unrealised Appreciation/ Depreciation in value of investments	(1.8338)	0.2116	0.4840
E. Net Asset Value			
Growth	7.7100	10.8600	11.4600
Dividend	7.2400	10.1900	10.7600
Growth Direct	8.2300	11.4400	11.8400
Dividend Direct	7.7400	10.7600	11.1300
F. Repurchase Price **			
Growth	Highest 11.3800	12.1077	12.7017
Lowest	7.0600	9.7515	10.2861
Dividend	Highest 10.6700	11.3652	12.7017
Lowest	6.6200	9.1476	10.2861
Growth Direct	Highest 12.1200	12.5334	13.0185
Lowest	7.5200	10.2069	10.3653
Dividend Direct	Highest 11.4000	11.7810	13.0185
Lowest	7.0700	9.6030	10.3653
G. Sale Price **			
Growth	Highest 11.3800	12.2300	12.8300
Lowest	7.0600	9.8500	10.3900
Dividend	Highest 10.6700	11.4800	12.8300
Lowest	6.6200	9.2400	10.3900
Growth Direct	Highest 12.1200	12.6600	13.1500
Lowest	7.5200	10.3100	10.4700
Dividend Direct	Highest 11.4000	11.9000	13.1500
Lowest	7.0700	9.7000	10.4700
H. Ratio of Expenses to Average Daily Net Assets@	2.48%	2.89%	3.21%
I. Ratio of Gross Income to Average Daily Net Assets ***	-7.29%	0.71%	10.63%

* Per unit statistics are arrived at based on unit balance as at end of the year.

** Highest/lowest repurchase/sale price is arrived at by discounting the maximum exit/entry load applicable from the Highest/Lowest NAV for the year.

*** Including Net unrealised gain/loss as at the end of the year.

@ Inclusive of GST.

Historical Per Unit Statistics

On-going Schemes

Per Unit statistics as at 31st March 2020*

Particulars		IDBI Small Cap Fund		
		31-Mar-20	31-Mar-19	31-Mar-18
A. Gross Income Per Unit				
i) Income other than Profit on Sale of Investment		0.1631	0.2421	0.2246
ii) Profit on Interscheme transfer/sale		-	-	-
iii) Profit on sale of investment to third party		(0.6893)	(0.1188)	0.0427
iv) Transfer to revenue account from past year reserves		-	-	-
B. Aggregate of expenses (excluding loss on sale), write off and amortization		0.2510	0.3182	0.2742
C. Net Income		(0.7772)	(0.1949)	(0.0069)
D. Net unrealised Appreciation/ Depreciation in value of investments		(2.5159)	(0.0381)	0.3993
E. Net Asset Value				
Growth		6.4800	9.6200	10.3600
Dividend		6.4800	9.6200	10.3600
Growth Direct		6.8700	10.0700	10.5900
Dividend Direct		6.8700	10.0700	10.5900
F. Repurchase Price **				
Growth	Highest	9.7100	11.0088	11.3949
	Lowest	5.9600	8.3457	9.8703
Dividend	Highest	9.7100	11.0088	11.3949
	Lowest	5.9600	8.3457	9.8703
Growth Direct	Highest	10.2800	11.2761	11.5731
	Lowest	6.3100	8.7318	9.9000
Dividend Direct	Highest	10.2800	11.2761	11.5731
	Lowest	6.3100	8.7318	9.9000
G. Sale Price **				
Growth	Highest	9.7100	11.1200	11.5100
	Lowest	5.9600	8.4300	9.9700
Dividend	Highest	9.7100	11.1200	11.5100
	Lowest	5.9600	8.4300	9.9700
Growth Direct	Highest	10.2800	11.3900	11.6900
	Lowest	6.3100	8.8200	10.0000
Dividend Direct	Highest	10.2800	11.3900	11.6900
	Lowest	6.3100	8.8200	10.0000
H. Ratio of Expenses to Average Daily Net Assets@		2.48%	2.94%	3.23%
I. Ratio of Gross Income to Average Daily Net Assets ***		-5.19%	1.14%	3.15%

Particulars		IDBI Focused 30 Equity Fund		
		31-Mar-20	31-Mar-19	31-Mar-18
A. Gross Income Per Unit				
i) Income other than Profit on Sale of Investment		0.2681	0.2568	0.1257
ii) Profit on Interscheme transfer/sale		-	-	-
iii) Profit on sale of investment to third party		(1.2319)	0.0968	0.0085
iv) Transfer to revenue account from past year reserves		-	-	-
B. Aggregate of expenses (excluding loss on sale), write off and amortization		0.3245	0.3192	0.1127
C. Net Income		(1.2883)	0.0344	(0.3104)
D. Net unrealised Appreciation/ Depreciation in value of investments		(1.1503)	(0.1906)	(0.3319)
E. Net Asset Value				
Growth		7.7000	9.8900	9.7000
Dividend		7.7000	9.8900	9.7000
Growth Direct		8.0600	10.2400	9.8000
Dividend Direct		8.0600	10.2400	9.8000
F. Repurchase Price **				
Growth	Highest	10.4500	10.4742	10.2465
	Lowest	6.7500	9.0090	9.5337
Dividend	Highest	10.4500	10.4742	10.2465
	Lowest	6.7500	9.0090	9.5337
Growth Direct	Highest	10.9400	10.7019	10.3059
	Lowest	7.0700	9.2763	9.6327
Dividend Direct	Highest	10.9400	10.7019	10.3059
	Lowest	7.0700	9.2763	9.6327
G. Sale Price **				
Growth	Highest	10.4500	10.5800	10.3500
	Lowest	6.7500	9.1000	9.6300
Dividend	Highest	10.4500	10.5800	10.3500
	Lowest	6.7500	9.1000	9.6300
Growth Direct	Highest	10.9400	10.8100	10.4100
	Lowest	7.0700	9.3700	9.7300
Dividend Direct	Highest	10.9400	10.8100	10.4100
	Lowest	7.0700	9.3700	9.7300
H. Ratio of Expenses to Average Daily Net Assets@		2.49%	2.91%	3.20%
I. Ratio of Gross Income to Average Daily Net Assets ***		-7.40%	3.22%	3.81%

* Per unit statistics are arrived at based on unit balance as at end of the year.

** Highest/lowest repurchase/sale price is arrived at by discounting the maximum exit/entry load applicable from the Highest/Lowest NAV for the year.

*** Including Net unrealised gain/loss as at the end of the year.

@ Inclusive of GST.

Historical Per Unit Statistics

On-going Schemes

Per Unit statistics as at 31st March 2020*

Particulars	IDBI Banking & Financial Services Fund	
	31-Mar-20	31-Mar-19
A. Gross Income Per Unit		
i) Income other than Profit on Sale of Investment	0.1159	0.3150
ii) Profit on Interscheme transfer/sale	-	0.0000
iii) Profit on sale of investment to third party	(0.1530)	(0.0001)
iv) Transfer to revenue account from past year reserves	-	-
B. Aggregate of expenses (excluding loss on sale), write off and amortization	0.3163	0.2604
C. Net Income	(0.3533)	0.0546
D. Net unrealised Appreciation/Depreciation in value of investments	(1.9631)	0.5633
E. Net Asset Value		
Growth	7.2900	10.6100
Dividend	7.2900	10.6100
Growth Direct	7.5500	10.8400
Dividend Direct	7.5500	10.8400
F. Repurchase Price **		
Growth	Highest 11.5800 Lowest 6.5500	Highest 10.5039 Lowest 9.1872
Dividend	Highest 11.5800 Lowest 6.5500	Highest 10.5039 Lowest 9.1872
Growth Direct	Highest 11.9600 Lowest 6.7800	Highest 10.7316 Lowest 9.2862
Dividend Direct	Highest 11.9600 Lowest 6.7800	Highest 10.7316 Lowest 9.2862
G. Sale Price **		
Growth	Highest 11.5800 Lowest 6.5500	Highest 10.6100 Lowest 9.2800
Dividend	Highest 11.5800 Lowest 6.5500	Highest 10.6100 Lowest 9.2800
Growth Direct	Highest 11.9600 Lowest 6.7800	Highest 10.8400 Lowest 9.3800
Dividend Direct	Highest 11.9600 Lowest 6.7800	Highest 10.8400 Lowest 9.3800
H. Ratio of Expenses to Average Daily Net Assets@	2.47%	2.97%
I. Ratio of Gross Income to Average Daily Net Assets ***	-0.29%	3.60%

Particulars	IDBI Long Term Value Fund	
	31-Mar-20	31-Mar-19
A. Gross Income Per Unit		
i) Income other than Profit on Sale of Investment	0.2854	0.3505
ii) Profit on Interscheme transfer/sale	-	-
iii) Profit on sale of investment to third party	(0.7451)	0.0229
iv) Transfer to revenue account from past year reserves	-	-
B. Aggregate of expenses (excluding loss on sale), write off and amortization	0.3276	0.2014
C. Net Income	(0.7874)	0.1721
D. Net unrealised Appreciation/Depreciation in value of investments	(1.7090)	0.2810
E. Net Asset Value		
Growth	7.5600	10.4400
Dividend	7.5600	10.4400
Growth Direct	7.7600	10.5900
Dividend Direct	7.7600	10.5900
F. Repurchase Price **		
Growth	Highest 10.8400 Lowest 6.9900	Highest 10.3356 Lowest 9.7317
Dividend	Highest 10.8400 Lowest 6.9900	Highest 10.3356 Lowest 9.7317
Growth Direct	Highest 11.1100 Lowest 7.1800	Highest 10.4841 Lowest 9.8505
Dividend Direct	Highest 11.1100 Lowest 7.1800	Highest 10.4841 Lowest 9.8505
G. Sale Price **		
Growth	Highest 10.8400 Lowest 6.9900	Highest 10.4400 Lowest 9.8300
Dividend	Highest 10.8400 Lowest 6.9900	Highest 10.4400 Lowest 9.8300
Growth Direct	Highest 11.1100 Lowest 7.1800	Highest 10.5900 Lowest 9.9500
Dividend Direct	Highest 11.1100 Lowest 7.1800	Highest 10.5900 Lowest 9.9500
H. Ratio of Expenses to Average Daily Net Assets@	2.52%	2.99%
I. Ratio of Gross Income to Average Daily Net Assets ***	-3.54%	5.55%

* Per unit statistics are arrived at based on unit balance as at end of the year.

** Highest/lowest repurchase/sale price is arrived at by discounting the maximum exit/entry load applicable from the Highest/Lowest NAV for the year.

*** Including Net unrealised gain/loss as at the end of the year.

@ Inclusive of GST.

Historical Per Unit Statistics

On-going Schemes

Per Unit statistics as at 31st March 2020*

Particulars	IDBI Dividend Yield Fund	
	31-Mar-20	31-Mar-19
A. Gross Income Per Unit		
i) Income other than Profit on Sale of Investment	0.4554	0.1807
ii) Profit on Interscheme transfer/sale	-	-
iii) Profit on sale of investment to third party	0.0308	-
iv) Transfer to revenue account from past year reserves	-	-
B. Aggregate of expenses (excluding loss on sale), write off and amortization	0.3428	0.0837
C. Net Income	0.1433	0.0970
D. Net unrealised Appreciation/Depreciation in value of investments	(1.3405)	0.0767
E. Net Asset Value		
Growth	8.6600	10.1700
Dividend	8.6600	10.1700
Growth Direct	8.8500	10.2200
Dividend Direct	8.8500	10.2200
F. Repurchase Price **		
Growth		
Highest	11.4500	10.0683
Lowest	7.7100	10.0000
Dividend		
Highest	11.4500	10.0683
Lowest	7.7100	10.0000
Growth Direct		
Highest	11.6900	10.1178
Lowest	7.8800	10.0000
Dividend Direct		
Highest	11.6900	10.1178
Lowest	7.8800	10.0000
G. Sale Price **		
Growth		
Highest	11.4500	10.1700
Lowest	7.7100	10.0000
Dividend		
Highest	11.4500	10.1700
Lowest	7.7100	10.0000
Growth Direct		
Highest	11.6900	10.2200
Lowest	7.8800	10.0000
Dividend Direct		
Highest	11.6900	10.2200
Lowest	7.8800	10.0000
H. Ratio of Expenses to Average Daily Net Assets@	2.64%	2.88%
I. Ratio of Gross Income to Average Daily Net Assets ***	3.74%	6.22%

Particulars	IDBI Healthcare Fund	
	31-Mar-20	31-Mar-19
A. Gross Income Per Unit		
i) Income other than Profit on Sale of Investment	0.2994	0.0609
ii) Profit on Interscheme transfer/sale	-	-
iii) Profit on sale of investment to third party	0.3406	-
iv) Transfer to revenue account from past year reserves	-	-
B. Aggregate of expenses (excluding loss on sale), write off and amortization	0.3230	0.0255
C. Net Income	0.3169	0.0354
D. Net unrealised Appreciation/Depreciation in value of investments	(0.1437)	0.0389
E. Net Asset Value		
Growth	10.0800	10.0700
Dividend	10.0800	10.0700
Growth Direct	10.2700	10.0900
Dividend Direct	10.2700	10.0900
F. Repurchase Price **		
Growth		
Highest	11.4500	9.9693
Lowest	9.2300	10.0000
Dividend		
Highest	11.4500	9.9693
Lowest	9.2300	10.0000
Growth Direct		
Highest	11.6500	9.9891
Lowest	9.4000	10.0000
Dividend Direct		
Highest	11.6500	9.9891
Lowest	9.4000	10.0000
G. Sale Price **		
Growth		
Highest	11.4500	10.0700
Lowest	9.2300	10.0000
Dividend		
Highest	11.4500	10.0700
Lowest	9.2300	10.0000
Growth Direct		
Highest	11.6500	10.0900
Lowest	9.4000	10.0000
Dividend Direct		
Highest	11.6500	10.0900
Lowest	9.4000	10.0000
H. Ratio of Expenses to Average Daily Net Assets@	2.65%	2.90%
I. Ratio of Gross Income to Average Daily Net Assets ***	5.25%	6.93%

* Per unit statistics are arrived at based on unit balance as at end of the year.

** Highest/lowest repurchase/sale price is arrived at by discounting the maximum exit/entry load applicable from the Highest/Lowest NAV for the year.

*** Including Net unrealised gain/loss as at the end of the year.

@ Inclusive of GST.

Voting Policy of IDBI AMC

INTRODUCTION:

IDBI Asset Management Limited (IDBI AMC or AMC), Investment Manager to IDBI Mutual Fund ("the Mutual Fund") shall while managing the schemes be obligated to act in the best interest of the unit holders and shall participate in meetings and exercise voting rights responsibly as a representative of Unit holders in the companies wherein the scheme(s) have invested, either by way of postal ballot or through e-voting or through physical attendance. The AMC shall, as a matter of Principle, not authorize proxy to brokers, for voting on AMCs behalf.

The extant policy was approved by the Board of IDBI MF Trustee Company on 12th September 2012. The policy was updated pursuant to SEBI circular dated 24th March 2014, Companies Act, 2013 and amended Listing agreement. As per SEBI Circular dated December 24, 2019, the Policy is amended and approved by the Board of Directors of IDBI AMC in its meeting held June 29, 2020.

This document provides general guideline and procedures for IDBI AMC to exercise voting rights in respect of securities held by IDBI Mutual Fund in the investee companies which includes its Group/associate Companies.

Our unit holders are the beneficiaries of the trust property and therefore the votes cast by IDBI AMC, will be on their behalf and for the common good of the unit holders.

The principles and positions reflected in AMC's Voting Policy are designed to guide the AMC in its proxy votes/e voting only. The Investment Team base their determinations of whether to invest in a particular company on a variety of factors, and while corporate governance may be one such factor, it may not be the only consideration.

VOTING POLICY:

GENERAL:

The Company follows the practice of investing in companies which has strong fundamentals and sound corporate governance practice. Our approach to attending the AGM, EGM or voting through Postal Ballot or casting vote electronically generally depends on the implications of the business to the interest of the unit holders.

Our Schemes do not propose to invest in the equity shares of Unlisted Companies.

The Voting decision(s) with respect to proposals made by Companies, in which the Scheme/s have investments, shall ordinarily be made in favour, if it is in compliance with the provisions of the Companies Act, 2013 (including rules, regulations, guidelines and clarifications, notifications, amendments, etc thereof), SEBI rules, regulations, etc., latest judgments of Court & landmark judgments of Supreme Courts, RBI regulations, and other Statutory requirements to the extent applicable and Listing Agreement and which is in the interest of the unit holders. However, the proposals shall be evaluated on case to case basis before arriving at a final voting decision.

We may decide to vote against the resolution, if we believe that voting for such resolution will affect the value of security of such companies and which may cause devaluation to the assets of the unit holders.

As a matter of policy, while evaluating the proposals of the Company, IDBI AMC shall also check for and take into consideration matters including but not limited to any prosecutions/penalties levied on the Company, notices received by the Company from Statutory Authorities, CDR references, BIFR, etc while arriving at a voting decision.

The policy covers aspects including but not limited to, proposals generally sought by Companies for approval. Any area not covered herein shall be evaluated on a case to case basis by IDBI AMC with the objective at all times to protect the interest of the unit holders.

GUIDELINES:

Following guidelines have been developed to ensure consistency with the standards applied to our Funds' portfolios and our overall stock selection process:

- a. Corporate governance matters, including changes in the state of incorporation, merger and other corporate restructuring, and anti-takeover provisions
- b. Changes to capital structure, including increase and decrease in capital and preferred stock issuances.
- c. Stock option plans and other management compensation issues;
- d. Social and corporate responsibility issues.
- e. Appointment, re-appointment and Removal of Directors.
- f. Resolutions by companies in whose bonds/Debentures IDBI MF has investment
- g. Any other issue that may affect the interest of the shareholders in general and interest of the unit-holders in particular.

a. Corporate Governance matters, including changes in the state of incorporation, mergers and other corporate restructuring, and anti-takeover provisions:

1. Financials

As a matter of policy we favour true and fair representation of financials keeping in view the regulatory/statutory prescriptions applicable to the Company.

Parameters such as high promoter shareholding, company's profitability, default in repayment of loans, operating cash flows, etc shall also be looked into. The Company shall also look into the observations, if any made by the Statutory Auditors, Secretarial Auditors, Cost Auditors, etc., in their respective reports while arriving at a voting decision on case to case basis.

IDBI AMC shall as a matter of policy generally vote in favour of proposed dividend payout.

2. Mergers, Amalgamations and other arrangements

Proposals pertaining to mergers and acquisitions shall be subject to careful review by IDBI AMC to determine whether they are value accreting to shareholders/unit holders. Various economic and strategic factors shall be considered in making the final decision on a merger or acquisition which shall include basis of valuation, mode of consideration, scheme details, rational, impact on financials, benefits to promoters, legal and tax implications, impact on minority shareholders (exit option), post-merger shareholding pattern, etc., Corporate restructuring proposals are also subject to a thorough examination on a case by- case basis.

Any resolution moved by shareholders demanding the company to present a report on the impact a merger or acquisition has on employment levels, director and executive compensation, philanthropic commitment, and company products will be supported by IDBI AMC.

IDBI AMC will not act as a party to any group effort directed at taking over the controlling interest in any company.

IDBI AMC will oppose any plans by companies to allot shares to any party in contravention to the SEBI (Acquisition of Shares & Takeover) Regulations, 1997, as amended/re-enacted from time to time.

3. Amendments in Memorandum of Association, Articles of Association

IDBI AMC shall generally support amendments in Articles of Association, Memorandum of Association for the purpose of aligning with the Companies Act 2013.

IDBI AMC shall evaluate the proposals and decide its voting approach on a case to case basis in the following areas:

1. Change in objects clause.
2. Change in registered office from one place to another including state.
3. Change in place of maintaining the statutory registers, returns and copies thereof at a place other than the Registered Office of the Company.
4. Amendment in the Articles otherwise than alignment with Companies Act, 2013.

b. Changes in Capital Structure including increases and decreases of capital and preferred stock issuances:

We believe that a listed company should have adequate participation from public at any point of time. We will generally support companies having diversified shareholding. We will cast our vote judiciously in matters related to reduction in share capital, splitting of shares by reducing the face value of shares etc.

IDBI AMC shall evaluate the proposals and decide its voting on a case to case basis in the following areas:

- 1) Public issues for all permitted instruments
- 2) Preferential issue/QIPs/Private Placement for all permitted instruments.
- 3) Proposals for convertible securities
- 4) Proposals for reduction in share capital, subdivision, consolidation, splits etc
- 5) Issue of bonus issues.
- 6) Proposals for Buy back,
- 7) Increase in Investor Investment Limits under Portfolio investment scheme or such schemes as per extant FEMA policies
- 8) Any other proposal having an effect of change in Capital Structure

While evaluating the proposals the AMC shall look into all factors, including but not limited to, the following, as applicable:

- a. the reasons of fund raising, the urgency, post issue shareholding pattern, underwriting details, pricing, rating.
- b. debt ratios, returns on capital employed, extent of dilution, CDR schemes etc.
- c. the financial performance of the company, operating cash flows, debt servicing capacity, past repayment history, post conversion dilution etc.
- d. prevailing interest rates, PE and EPS etc.

c. Stock Option Plans and other management compensation issues:

1. Stock Option plans

In the expectation that companies fostering employee ownership will grow faster, attract and retain higher quality employees, create more employee wealth, and achieve sustained superior performance, we will generally support resolutions favoring ESOPs if the same is done within the parameters of applicable regulations and will prefer companies that have a compensation Committee in place.

2. Management & Director Compensation

A company's compensation plan should be in alignment with the shareholders' long-term interests. IDBI AMC believes that executive compensation should be directly linked to the performance of the company. The compensation Structure to Executive/Non Executive/Independent Directors (Commission) should be within limits as prescribed in the Companies act 2013 as amended from time to time.

IDBI AMC shall evaluate the proposals and decide its voting on a case to case basis considering the financial health of the Company, adequacy of profits, alignment of the compensation with the long term interest of the Investee Company, potential conflict of interest and in compliance with the relevant provisions of the Companies Act 2013 and listing agreement.

d. Social and corporate responsibility issues:

We do believe that the long term financial health of a corporation is tied to the economic sustainability of its workers and the communities in which they operate, source, and sell their products. Keeping the same in mind, we encourage companies to operate in an eco-friendly environment by installing advance pollution control measures in the areas of their operation. We also encourage companies to avoid any price rigging activity by suppressing the flow of essential goods including drugs for medicinal use. We support corporate disclosing their correct financial statement and ensuring remittance of applicable taxes on time. We also encourage companies to have a policy of equal opportunity employment to everybody with or without discrimination on sex, creed, caste, and religion.

1. In case of CSR activities, the following shall also be evaluated :

- Details of CSR activity
- Composition of CSR committee
- Utilization of funds
- Details of projects initiated
- Beneficiary

2. Charitable Donations

While evaluating proposals for charitable donations, IDBI AMC shall decide on case to case basis considering :

- a. Company's strong operational cash flows
- b. Performance during last three years
- c. Source of funds for charitable donations
- d. Dividend track record
- e. Disclosure on nature and exact amount of such contributions, recipient charities/trusts, association with such recipient charities/trusts

e. Appointment, re-appointment and removal of Directors:

The election of Directors and an independent Board are key to good corporate governance. Directors are expected to be competent individuals and should be accountable and responsive to shareholders. IDBI AMC supports an independent Board of Directors, and prefers that key committees such as Audit, Nomination & Remuneration, Stakeholders relationship, HR & Compensation committees etc. are comprised of Independent Directors. IDBI AMC will generally support proposals having an optimum mix of Board Members and having women directors on Board. While deriving the optimum mix, nominee Directors shall be considered as a non-independent Director. Further separation of Chairman and CEO positions shall be supported by IDBI AMC.

While the Act provides for that the director should have been present in at least one meeting during the financial year. IDBI AMC prefers that a director should have attendance of at least 50%. However the same shall not be the sole criteria for arriving at a voting decision. Further, the attendance criteria would not be considered in case of directors who have been appointed during the year or part of the year (for the year of appointment only). Further, if in case in that Financial Year the attendance of Director shall fall below 50%, his/her attendance during the last three financial years shall be looked into. Companies explaining reasons for non- attendance/less attendance by a particular director shall be considered as good corporate governance.

IDBI AMC shall also look into the attendance of Directors at the General Meetings, so that all directors are accessible to the shareholders for the satisfactory resolution of shareholders queries preferably the chairperson of ACB/NRC/CSR/ISC/Risk Management.

IDBI AMC shall generally support the proposals for appointment of small shareholders Directors considering their eligibility, qualification and experience, number of directorships held in that role and relationship with the promoter/promoter group

Independency of Directors shall also be decided upon their pecuniary/material relationship with the Company, background of the Director, past engagements with the Company/Group, tenure of Directorship, number of Directorships held and in which Companies, etc.

f. Resolutions by companies in whose bonds/Debentures IDBI MF has investment:

Many of the debt schemes of IDBI MF regularly invest in Bonds and Debentures of various companies after considering the credit ratings, fundamentals and securities offered. Since the investments are held on behalf of the unit holders, it becomes necessary to also participate in the meetings of such class of investors for various resolutions placed by them from time to time. IDBI AMC shall evaluate the proposals and decide its voting on a case to case basis keeping in view the best interest of unitholders and the fund.

g. Any other issue that may affect the interest of the shareholders in general and interest of the unit-holders in particular:

1. Borrowings/creation of charge

Proposals pertaining to Borrowings, creation of Charge on assets of the Company, issue of unsecured/secured Non-Convertible Bonds/Debentures shall be subject to careful review, on a case to case basis by the AMC to determine whether they would be beneficial to shareholders/unit holders. The analysis of the various ratios such as Debt-Equity, current ratio etc., viability of such borrowings, proposed utilization, health of the Company to service such debts, disclosures made by the Company with respect to such loans, creation of charge, past performance etc. shall be considered while arriving at the final voting decision.

2. Related Party Transactions

Proposals pertaining to entering into contracts with related parties shall be subject to careful review, on a case to case basis, to ascertain the quantum of contract, purpose, nature of relationship, disclosures required under regulatory prescriptions, determination of arm's length relationship. IDBI AMC shall also look into whether the approval is sought prior to entering into contract or whether ratification is sought. Further, in case of a blanket approval being sought, IDBI AMC shall also specifically look into the nature of contracts for which the blanket approval is sought and percentage increase sought over and above the regulatory prescriptions.

3. Deposits

Proposals pertaining to acceptance of Deposits shall be subject to careful review, on a case to case basis, considering whether the proposals are in compliance with the provisions of Companies Act 2013, Listing agreement and other applicable laws.

4. Appointment/Re-appointment of Auditors:

IDBI AMC shall closely scrutinize the independence, role, and performance of auditors. On a case-by-case basis, IDBI AMC will examine proposals relating to non-audit relationships and non-audit fees and also consider proposals to rotate auditors, and will vote against the ratification of appointment/re appointment of auditors, when there is clear and compelling evidence of a lack of independence, accounting irregularities or negligence attributable to the auditors.

IDBI AMC may consider ratification of appointment of auditors, if it has been approved by Audit Committee of the Investee Company that the auditors meet the applicable composition and independence requirements.

While applying the rotation norm, IDBI AMC shall not consider firms to be independent of each other and will treat them as a one single entity, if the firm works under a common management and if there are common linkages between audit firms within the same network.

While considering proposals for approval of Audit remuneration, IDBI AMC shall not support remuneration proposals which comprises of high proportion of fees on account of non-audit and advisory related services on consistent basis. Management consultancy and Other Services are specified under Section 2(2) (iv) of the Chartered Accountants Act, 1949.

IDBI AMC shall generally support appointment/reappointment of Auditors in Public Sector Undertakings/Banks.

5. Sale, lease, Transfer, assign or otherwise dispose of the whole or part of the undertaking by the Company

Companies may sometimes identify several business lines within the Company and may attempt to dispose of such assets for various reasons such as better synergies, moving off to subsidiary, to focus and unlock the value of its core assets or sell of the business for a good price etc.

While evaluating such proposals the AMC shall look into the following, as applicable on a case to case basis:

- Rationale for sale,
- Expected impact on sales/profits
- Use of sales proceeds/proposed process of sale if any
- Book value of aggregate assets to be disposed
- Market value of aggregate assets to be disposed- valuation report
- Expected price
- Details of buyer – whether a related party
- Impact on minority shareholders vis a vis controlling shareholders

It may be noted that the parameters are only an indicative list.

PROCEDURE FOR EXERCISING VOTE:

The proposals of the investee companies are received by the Custodian and/or by IDBI AMC on their email id and/or in hard copy form. The Custodian shall forward all such communications to the Fund Accounting Team of AMC upon receipt, from the company seeking shareholder's approval. The Fund Accounting Team shall circulate the notice to the Investment team and Secretarial Team of the AMC. The Secretarial Team forwards the Proposal to Equity Research team for their comments/recommendation for each proposal (i.e. whether to vote in favour/against/abstain).

The IDBI AMC shall access and utilise research on investee company performance and corporate governance issues, drawn inter alia from its in house investment team and views of the Company Secretary with respect to Corporate Governance matters. The AMC shall review the impact of such matters placed for shareholder's consideration and take decision on exercising its rights.

IDBI AMC may also refer to the research reports of independent external agencies providing Proxy Advisory Services, so as to have an in-depth analysis of the resolutions proposed and obtain a background of the facts with respect to such resolutions. The research reports shall be utilised as a matter of review and shall not be relied upon solely.

The proposals will then be analysed after taking into consideration the views of the officials mentioned above, and will be placed before the Executive Committee/circulated amongst members for final decision considering the nature of business.

The Company may, if required, obtain clarifications from the investee company, on case to case basis, on proposals, which in view of the Company require further information. The clarifications so obtained shall be recorded and placed along with the recommendations made to the Executive Committee at its meeting or by circulation or at a subsequent meeting of the Executive Committee. The decisions made by the Executive Committee by circulation shall be placed in the subsequent meeting of Executive Committee for its ratification.

Specific decision on a particular resolution i.e. to support, oppose or abstain from voting, shall be taken on a case-to-case basis placing focus on the potential impact of the vote on shareholder value and interests of the unit holders of the Schemes at large.

While the intent of IDBI AMC is to actively vote on Company proposals, the AMC may also at its discretion choose to abstain from participating in any resolution and hold a neutral stance, should the concerning issue be of no major compliance/relevance for the shareholder value and/or unit holder interest. The ultimate decision as to the manner in which IDBI AMC's proxies will be voted rests with AMC, keeping in view at all points of time the best interest of unit holders of the schemes of IDBI AMC.

The proposals received from the Company would be either by way of postal ballot or by way of e-voting/remote e-voting or by way of physical attendance. The MD & CEO

shall authorize the officials as per designations below considering the method of voting and/or location of the proposed meeting.

AUTHORITY TO CAST VOTE AND/OR ATTEND GENERAL MEETINGS ON BEHALF OF IDBI MUTUAL FUND:

The MD&CEO of AMC will severally have the authority to appoint any employee not below the rank of an Associate Vice President and/or the Compliance officer/Company Secretary/Custodian as authorised representative of the company to exercise voting rights on behalf of the Mutual Fund/scheme(s) at the general body meetings of the company or through Postal Ballot or through e-voting facility, if any, provided by the Company.

The official of IDBI AMC attending the General Meeting on behalf of IDBI Mutual Fund shall report the proceedings of the General Meeting to the Company Secretary, which shall be placed before the Executive Committee for its noting.

REPORTING OF STATISTICS OF VOTING BY MUTUAL FUNDS:

1. IDBI AMC shall record and disclose specific rationale supporting their voting decision (for, against or abstain) with respect to each vote proposal on its website as per point (c) below.
2. IDBI AMC shall also publish summary of the votes cast across all its investee company and its break-up in terms of total number of votes cast in favor, against or abstained from on its website on an annual basis.
3. IDBI AMC shall also disclose the votes cast on their website on a quarterly basis, within 10 working days from the end of the quarter, in addition to disclosing voting details in their annual report.
4. IDBI AMC shall, on an annual basis, obtain Auditor's certification on the voting reports disclosed. Such auditor's certification shall be submitted to Trustees and shall also be disclosed in the Mutual Funds' Annual Report & website.
5. IDBI AMC shall place for review, before the ACB/Board of IDBI AMC and IDBI MF Trustee, the details of votes cast and rationale supporting their voting decision (for, against or abstain) with respect to each vote. The ACB/Board of IDBI AMC and IDBI MF Trustee shall ensure that IDBI AMC have voted on important decisions that may affect the interest of investors and the rationale recorded for vote decision is prudent and adequate. The confirmation to the same, along with any adverse comments made by auditors, shall be reported to SEBI in the half yearly Trustee reports.

REVIEW:

The Executive Committee shall review the summary of the Votes cast as per decision of the Committee on quarterly basis and, process of exercise of proxy votes and governance on periodic basis.

Record keeping: The AMC shall maintain records of the votes exercised for a period of 8 years which shall include but not limited to

1. All notices received on matters placed for vote
2. Decision (abstain/vote for or against) taken by the AMC.
3. Copy of Proxy Form/attendance slip/Postal Ballot form duly filled & submitted
4. Acknowledgement copy of participation through e-voting facility.
5. Authority Letter issued by MD & CEO
6. Acknowledgement copy of intimation to the investee company of authority letter and resolution of the Board.

These Guidelines are subject to change without notice only with the prior approval of the Board of IDBI AMC and IDBI MF Trustee Company Limited. The Policy has been reviewed and approved by the Board of IDBI AMC in its meeting held on 24th August 2015 and the Board of IDBI MF Trustee Company Limited in its meeting held on 25th August 2015. The policy shall be effective from 25th August 2015.

Summary of Votes cast during the F.Y. 2019 - 2020:

F.Y.	Quarter(s)	Total No. of Resolutions	Break-up of Vote decision		
			For	Against	Abstained
2019 - 2020	1	69	69	0	0
	2	565	565	0	0
	3	48	48	0	0
	4	40	40	0	0
Total		722	722	0	0

Please refer to IDBI MF website: www.idbimutual.co.in for full disclosures of votes cast during the year 2019-20.

VIPIN TIWARI & CO.
Company Secretaries

To,
The Board of Directors
IDBI MF Trustee Company Limited,
04th floor, IDBI Tower, WTC Complex,
Cuffe Parade, Colaba, Mumbai- 400005

I have been appointed by IDBI Asset Management Limited (AMC) as scrutinizer to provide certification on the Voting Reports being disclosed by the AMC in terms of SEBI circular No. CIR/IMD/DF/05/2014 dated March 24, 2014, modified by SEBI circular No. SEBI/HO/IMD/DF2/CIR/P/2016/68 dated August 10, 2016.

The AMC is responsible for preparation of the said Voting Reports in accordance with the provisions of above mentioned circulars issued by SEBI.

I have conducted my verification in accordance with the Guidance Manual on Quality of Audit & Attestation Services issued by the Institute of Company Secretaries of India and as per the Companies (Management and Administration) Rules, 2014.

My responsibility for the purpose of this certificate is limited to certifying accuracy of the particulars contained in Quarterly Voting Reports for the Financial Year 2019-20, as published on website of the AMC, by examining the relevant records and documents maintained by the AMC and produced before me for verification.

I have verified the Voting disclosures made by the AMC on the website of every Quarters for the Financial Year 2019-20 on the basis of Voting Reports generated from e-Voting and approvals of the Executive Committee regarding voting decision (either to vote for/against/abstain from voting).

Based on the above, I certify that to the best of our knowledge and according to the information, explanation and representation given to me, the Voting Reports disclosed by the AMC on its website are in agreement with relevant records maintained by the AMC for the Financial Year 2019-20 and are in accordance with the requirements of above mentioned SEBI circulars.

Registered Office: - F/262/1, Dreams The Mall, L.B.S Marg, Bhandup (West), Mumbai – 400078

Contact: - +91 9029955553 / 9892470712

E-mail:- pcsinfo01@gmail.com **Tel:** - 022 4120 1837

CONTINUATION SHEET

This certificate has been issued at the request of the management of AMC to enable the AMC and IDBI MF Trustee Company Ltd to comply with the requirement of SEBI Circular No. CIR/IMD/DF/05/2014 dated March 24, 2014, modified by SEBI circular No. SEBI/HO/IMD/DF2/CIR/P/2016/68 dated August 10, 2016.

For Vipin Tiwari & Co.
(Company Secretaries)



Vipin Mahendra Kumar Tiwari
(Proprietor)
ACS - 40765
C.P - 17328
UDIN: A040765B000163536

Date: - 17/04/2020
Place: - Mumbai

Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2019-20

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
Quarter-1							
-	Gruh Finance Ltd.	Postal Ballot	Management	Issue of additional 90,00,000 Equity Shares of Rs.2/- each to eligible employees under existing Employee Stock Option Scheme 2015 and amendment of Employee Stock Option Scheme 2015 by increasing the number of stock options to be granted to eligible employees	For	For	Vote FOR this Resolution to reward and motivate employees for their long association and in recognition of their dedicated service to the company and also to attract and retain the best talent.
-	Sundaram Clayton Ltd.	Postal Ballot	Management	Re-appointment of Mr Venu Srinivasan as Chairman and Managing Director For a Further Period of Five Years From 23rd May 2019	For	For	Vote FOR this Resolution to reappoint Mr. Venu Srinivasan for continuation of appointment even after 70 years due to his immense experience and skill and contribution.
April 25, 2019	Nestle India Ltd.	Annual General Meeting	Management	To receive, consider and adopt the Financial Statements of the Company for the year 2018 including audited Balance Sheet as at December 31, 2018, the Statement of Profit and Loss and Cash Flow Statement for the year ended on that date and the Reports of the Board of Directors and Auditors thereon	For	For	Vote FOR this Resolution is warranted given that the Accounts have been audited following all the prescribed rules and regulations and have no adverse comments from Auditors.
			Management	To confirm the payment of three Interim Dividends aggregating to Rs.90 per equity share and to declare a Final Dividend of Rs 25 on Equity Shares for the financial year ended December 31, 2018.	For	For	A vote FOR this resolution is warranted because this is a routine dividend proposal.
			Management	Re-appointment of Mr.Martin Roemaker (DIN 07761271) who retires by rotation.	For	For	A vote FOR this resolution is warranted given the said re-appointment is in line with all statutory requirements.
			Management	Resolution for ratification of remuneration of M/s Ramnath Iyer & Co Cost Auditor (Firm Registration No. 00019)	For	For	A vote FOR this proposal is warranted given that the absence of any known issues concerning the cost auditors and their remuneration.
			Management	Resolution for appointment of Ms Roopa Kudva (DIN 00001766) as an Independent Non-Executive Director for a term of five consecutive years w.e.f January 1, 2019	For	For	A vote FOR this resolution is warranted given the absence of any known concern(s) with regards to the appointment of Independent Director.
			Management	Resolution for continuation of payment of royalty to Societe des Produits Nestle S.A effective from July 1, 2019 or such other date notified for implementation of Regulation 23(1A) of the SEBI (listing Obligations and Disclosure Requirements) Regulation, 2015 and approval of members ever 5 (five) years in compliance with applicable laws and regulations	For	For	A vote FOR this resolution is warranted given the absence of any known concern(s) with regards to payment of royalty.
			Management	Resolution for Re appointment of Mr Rajya Vardha Kanoria (DIN 00003792) as an independent Non-Executive Director for a second term of five consecutive years w.e.f. May 13, 2019	For	For	A vote FOR this resolution is warranted given the absence of any known concern(s) with regards to the appointment of Independent Director.
-	NRB Bearings Ltd.	Postal Ballot	Management	For alteration of Articles of Association by substituting and replacing the existing set of Articles of Association	For	For	A vote FOR this resolution is warranted given the absence of any known concern(s) with regards to adopt a new set of Articles of Association owing to many alterations and deletions.
			Management	Appointment of Mr. Staish Rangani (DIN 00209069) (who has attained the age of 70 years) as the whole time Director, designated as Executive Director	For	For	Vote FOR this Resolution to reappoint Mr. Staish Rangani for continuation of appointment even after 70 years due to his immense experience and skill and contribution.
-	Aegis Logistics Ltd.	Postal Ballot	Management	Approval of Aegis Employee Stock Purchase Plan - 2019 (the 'ESPP 2019')	For	For	Vote FOR this Resolution to reward and motivate employees for their long association and in recognition of their dedicated service to the company and also to attract and retain the best talent.
			Management	Approval of Aegis Employee Stock Purchase Plan - 2019 for the Employees of the Holding/Subsidiary Companies of the Company.	For	For	Vote FOR this Resolution to reward and motivate employees of the holding and subsidiary companies for their long association and in recognition of their dedicated service to the company and also to attract and retain the best talent
			Management	Implementation of Aegis Employee Stock Purchase Plan - 2019 through Trust	For	For	Vote FOR this Resolution to grant stock option to the employees through a Trust for the benefit of the employees.
			Management	Authorization to the Trust for secondary acquisition	For	For	Vote FOR this Resolution to for authorising the Trust for secondary acquisition.

Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2019-20 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
			Management	Approval for provision of money by the company to the Trust.	For	For	Vote FOR this Resolution to grant stock option to the employees through a Trust for the benefit of the employees.
			Management	To Approve Grant of shares to the identified employees during any one year, equal to or exceeding one percent of the issued capital of the Company at the time of Grant of shares under Aegis Employee Stock Purchase Plan 2019 (ESPP 2019).	For	For	Vote FOR this Resolution to reward and motivate employees for their long association and in recognition of their dedicated service to the company and also to attract and retain the best talent.
May 7, 2019	Sanofi India Ltd.	Annual General Meeting	Management	Adoption of financial statements for the year ended 31st December 2018.	For	For	Vote FOR this Resolution is warranted given that the Accounts have been audited following all the prescribed rules and regulations and have no adverse comments from Auditors.
			Management	Confirmation of interim dividend and declaration of final dividend for the year ended 31st December 2018.	For	For	A vote FOR this resolution is warranted because this is a routine dividend proposal.
			Management	Re-appointment of Dr. Shailesh Ayyangar, who retires by rotation.	For	For	A vote FOR this resolution is warranted given the said re-appointment is in line with all statutory requirements.
			Management	Re-appointment of Mr. Cyril Grandchamp-Desraux, who retires by rotation.	For	For	A vote FOR this resolution is warranted given the said re-appointment is in line with all statutory requirements.
			Management	Appointment of Mr. Charles Billard as Director of the Company.	For	For	A vote FOR this resolution is warranted given that the said appointment is in line with all statutory requirements.
			Management	Appointment of Mr. Charles Billard as Whole Time Director of the Company for period of five years with effect from 25th July 2018.	For	For	A vote FOR this proposal is warranted given the absence of any known issues concerning the Director.
			Management	Approval of remuneration payable to M/s. Kirit Mehta & Co., Cost Accountants., Cost Auditors of the Company.	For	For	A vote FOR this resolution is warranted given the absence of any known issues concerning the cost auditors, their remuneration, and the way the audit was conducted.
			Management	Approval of commission payable to Independent Directors.	For	For	A vote FOR this resolution is warranted given the said commission is in line with all statutory requirements.
May 15, 2019	Castrol India Ltd.	Annual General Meeting	Management	To receive, consider and adopt the Audited Financial Statements for the financial year ended 31 December 2018 and the Reports of the Board of Directors and the Statutory Auditors thereon.	For	For	Vote FOR this Resolution is warranted given that the Accounts have been audited following all the prescribed rules and regulations and have no adverse comments from Auditors.
			Management	To confirm payment of interim dividend and to declare a final dividend on equity shares for the financial year ended 31 December 2018.	For	For	A vote FOR this resolution is warranted because this is a routine dividend proposal.
			Management	To appoint a Director in place of Mr. Omer Dorman (DIN 07282001), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given the said re-appointment is in line with all statutory requirements.
			Management	To appoint a Director in place of Ms. Rashmi Joshi (DIN 06641898), who retires by rotation and being eligible, offers herself for re-appointment.	For	For	A vote FOR this resolution is warranted given the said re-appointment is in line with all statutory requirements.
			Management	To consider and ratify the remuneration payable to M/s. Kishore Bhatia & Associates, Cost Accountants for the financial year ending 31 December 2019.	For	For	A vote FOR this resolution is warranted given the absence of any known issues concerning the cost auditors, their remuneration, and the way the audit was conducted.
May 27, 2019	Britannia Industries Ltd.	Postal Ballot	Management	Approval of the Scheme of Arrangement Amongst Britannia Industries Ltd. (the "Company") and its Members for Issue of Secured, Non- Convertible, Redeemable, Fully Paid-Up Debentures by way of Bonus to the Members as on Record Date out of the Accumulated Profits Lying to the Credit of Profit & Loss Account under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013.	For	For	A vote FOR this resolution is given in pursuance of scheme of arrangement among the company and its members.
June 04, 2019	Sun Pharmaceutical Industries Ltd.	Postal Ballot	Management	Resolution for approval for Composite Scheme of Arrangement among Sun Pharmaceuticals industries Ltd. and sun Pharma (Netherlands) B.V (Transferee company 1) and Sun Pharmaceuticals Holdings USA Inc (Transferee company 2) and their respective members and creditors (Scheme of Arrangement) for transfer of the Specified Investment Undertaking 1	For	For	A vote FOR this resolution is given in pursuance of scheme of arrangement among the company and its members.

Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2019-20 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
				and Specified Investment Undertaking 2 (as defined in Scheme of Arrangement) of the Company into Transferee company 1 and Transferee company 2 respectively.			
-	Gruh Finance Ltd.	Postal Ballot	Management	Resolution approving the scheme of amalgamation of GRUH Finance Ltd. (Transferor Company) with Bandhan Bank Ltd. (Transferee Company) and their respective shareholders pursuant to the provisions of Section 230 and 232 of the Companies Act, 2013 and applicable SEBI provisions.	For	For	A vote FOR this resolution is given in pursuance of scheme of arrangement among the company and its members.
June 6, 2019	Vodafone Idea Ltd.	Postal Ballot	Management	Approval of the Scheme of Arrangement between Vodafone Idea Ltd. and Vodafone Towers Ltd. and their respective shareholders and creditors.	For	For	A vote FOR this resolution is given in pursuance of scheme of arrangement among the company and its respective shareholders and creditors.
-	Birla Corporation Ltd.	Postal Ballot	Management	Continuation of Directorship of Ms. Shailaja Chandra (DIN: 03320688) as a Non-Executive Independent Director.	For	For	A vote FOR this resolution is warranted given the absence of any known concern(s) with regards to the appointment of Independent Director.
June 13, 2019	Tata Global Beverages Ltd.	Annual General Meeting	Management	To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the year ended 31st March, 2019, together with the reports of the Board of Directors and Auditors thereon.	For	For	Vote FOR this Resolution is warranted given that the Accounts have been audited following all the prescribed rules and regulations and have no adverse comments from Auditors.
			Management	To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the year ended 31st March, 2019, together with the report of the Auditors thereon.	For	For	Vote FOR this Resolution is warranted given that the Accounts have been audited following all the prescribed rules and regulations and have no adverse comments from Auditors.
			Management	To declare a dividend.	For	For	A vote FOR this resolution is warranted since this is a routine dividend proposal.
			Management	Re-appointment of Mr. N. Chandrasekaran as Director.	For	For	A vote FOR this resolution is warranted given the said re-appointment is in line with all statutory requirements.
			Management	Remuneration of Cost Auditors.	For	For	A vote FOR this resolution is warranted given the absence of any known issues concerning the cost auditors, their remuneration, and the way the audit was conducted.
			Management	Re-appointment of Mr. Ajoy Kumar Misra (DIN 00050557) as Managing Director and Chief Executive Officer (MD&CEO) and payment of remuneration.	For	For	A vote FOR this resolution is warranted given the said re-appointment is in line with all statutory requirements.
			Management	Appointment of Mr. Bharat Puri (DIN 02173566) as an Independent Director.	For	For	A vote FOR this resolution is warranted given the absence of any known concern(s) with regards to the appointment of Independent Director.
			Management	Appointment of Mrs. Shikha Sharma (DIN 00043265) as an Independent Director.	For	For	A vote FOR this resolution is warranted given the absence of any known concern(s) with regards to the appointment of Independent Director.
-	Hatsun Agro Product Ltd.	Postal Ballot	Management	To approve the appointment of Shri.P. Vaidyanathan as Non-Executive Non-Independent Director.	For	For	A vote FOR this resolution is warranted given the absence of any known concern(s) with regards to the appointment as Non Executive Independent Director.
			Management	To approve the appointment of Shri.S.Subramanian as a Non-Executive and Independent Director for the first term of 5 consecutive years.	For	For	A vote FOR this resolution is warranted given the absence of any known concern(s) with regards to the appointment as Non Executive Independent Director for a term of five years.
			Management	To approve the appointment of Dr.Chalini Madhivanan as a Non- Executive a Independent Director for second term of 5 consecutive years.	For	For	A vote FOR this resolution is warranted given the absence of any known concern(s) with regards to the appointment as Non Executive Independent Director for a term of five years.
			Management	To approve the appointment of Shri.Balaji Tammineedi as a Non- Executive a Independent Director for second term of 5 consecutive years.	For	For	A vote FOR this resolution is warranted given the absence of any known concern(s) with regards to the appointment as Non Executive Independent Director for a term of five years.
			Management	To authorise the Board of Directors to borrow funds pursuant to the provisions of section 180(1) (c) of the Companies Act, 2013, not exceeding Rs. 1,500 crores.	For	For	A vote FOR this Resolution is warranted given that the proposed increase in borrowing limits is to meet the operational requirements in accordance with the applicable statutory provisions in that regards.

Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2019-20 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
			Management	Approval for creating charge on the assets of the company to secure borrowings up to Rs. 1,500 crores pursuant to section 180(1)(a) of the Companies Act, 2013.	For	For	A vote FOR this resolution is warranted given that the absence of any known issues concerning the same for creating charges on the assets of the company.
			Management	Approval for revision in terms of remuneration of Shri. C. Sathyan, Executive Director of the company.	For	For	A vote FOR this resolution is warranted given that the said revision is in terms with all the statutory provisions applicable.
			Management	Approval for Amendment to Articles of Association of the Company.	For	For	A vote FOR this proposal is warranted given to amend the Articles of Association.
			Management	Ratification of remuneration of Cost Auditors.	For	For	A vote FOR this resolution is warranted given the absence of any known issues concerning the cost auditors, their remuneration, and the way the audit was conducted.
-	Alkem Laboratories Ltd.	Postal Ballot	Management	Ordinary resolution for reclassification of Mr. Nawal Kishore Singh from promoter Group category to public category.	For	For	A vote FOR this resolution is warranted given for reclassification from promoter group to public category.
June 18, 2019	Tata Power Company Ltd.	Annual General Meeting	Management	To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the year ended 31st March, 2019, together with the reports of the Board of Directors and Auditors thereon.	For	For	A vote FOR this resolution is warranted given the absence of any known issues surrounding the company's financial statements and report(s) thereon.
			Management	To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the year ended 31st March, 2019, together with the report of the Auditors thereon.	For	For	A vote FOR this resolution is warranted given the absence of any known issues surrounding the company's financial statements and report(s) thereon.
			Management	To declare a dividend.	For	For	A vote FOR this resolution is warranted since this is a routine dividend proposal.
			Management	To appoint a Director in place of Mr. Banmali Agrawala (DIN: 00120029), who retires by rotation and, being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said re-appointment is in line with all statutory requirements.
			Management	Appointment of Mr. Ashok Sinha (DIN: 00070477) as a Director and as an Independent Director .	For	For	A vote FOR this resolution is warranted as the said re-appointment of the Director as an Independent Director of the Company is in line with all statutory requirements.
			Management	Appointment of Branch Auditors.	For	For	A vote FOR this resolution is warranted for appointment of branch auditor for auditing the accounts of the company outside india.
			Management	Ratification of Cost Auditor's Remunerations.	For	For	A vote FOR this proposal is warranted given the absence of any known issues concerning the cost auditors and their remuneration.
-	UPL Ltd.	Postal Ballot	Management	Resolution - Issue of Bonus Shares.	For	For	A vote FOR this resolution is warranted given that the proposed bonus issue would increase the liquidity of the company's equity shares through higher floating of stocks.
June 22, 2019	Infosys Ltd.	Annual General Meeting	Management	Adoption of financial statement.	For	For	A vote FOR this resolution is warranted given the absence of any known issues surrounding the company's financial statements and report(s) thereon.
			Management	Declaration of Dividend.	For	For	A vote FOR this resolution is warranted since this is a routine dividend proposal.
			Management	Appointment of Mr. Nandan M. Nilekani (DIN 00041245) a Director liable to retire by rotation.	For	For	A vote FOR this resolution is warranted given that the said re-appointment is in line with all statutory requirements.
			Management	Approval of the Infosys Expanded Stock ownership program- 2019 ("the 2019 plan) and grant of stock incentives to the eligible employees of the Company under the 2019 plan. Approval of the Infosys Expanded Stock ownership program- 2019 ("the 2019 plan) and grant of stock incentives to the eligible employees of the Company's subsidiaries under the 2019 plan Approval for secondary acquisition of shares of the Company by the Infosys Expanded Stock Ownership Trust for the implementation of the Infosys Expanded Stock Ownership Program - 2019 ("the 2019 Plan").	For	For	Vote FOR this Resolution to reward and motivate employees for their long association and in recognition of their dedicated service to the company and also to attract and retain the best talent.

Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2019-20 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
			Management	Approval of grant of Stock Incentives to Mr. Salil Parekh, Chief Executive Officer and Managing Director (CEO & MD), under the Infosys Expanded Stock Ownership Program - 2019 ("the 2019 Plan").	For	For	Vote FOR this Resolution to reward the efforts of Mr. Salil Parekh for his long association and dedicated service to the company to ensure strong leadership for the business.
			Management	Approval for changing the terms of the appointment of Mr. Salil Parekh, Chief Executive Officer and Managing Director (CEO & MD).	For	For	A vote FOR this proposal is warranted for effecting changes in the terms of appointment of the Chief Executive Officer an the Managing Director due to strong performance of the company due to his efforts.
			Management	Approval of grant of Stock Incentives to U.B. Pravin Rao, Chief Operating Officer (COO) and Whole-time Director, under the Infosys Expanded Stock Ownership Program - 2019 ("the 2019 Plan").	For	For	Vote FOR this Resolution to reward the efforts of Mr.Pravin Rao for his long association and dedicated service to the company to ensure strong leadership for the business.
-	Spencer's Retail Ltd.	Postal Ballot	Management	Approval for acquisition of Natures Basket Ltd. pursuant to Section 186 and other applicable provisions, if any of the Companies Act, 2013 and Rules made thereunder.	For	For	A Vote FOR this resolution to access organised retail trade in mumbai and other parts of western India.
Quarter-2							
-	GAIL (India) Ltd.	Postal Ballot	Management	Approval for Issue of Bonus Shares by way of Capitalisation of Reserves.	For	For	A vote FOR this resolution is warranted given that the said is in line with all statutory requirements.
-	Colgate-Palmolive (India) Ltd.	Postal Ballot	Management	Special Resolution for re-appointment of Mr. Vikram Singh Mehta (DIN 00041197) as an Independent Director for a second term of 5 (five) consecutive years i.e. from July 25, 2019 to July 24, 2024.	For	For	A vote FOR this resolution is warranted given that the said re-appointment is in line with all statutory requirements.
			Management	Special Resolution for re-appointment of Dr. (Ms.) Indu Ranjit Shahani (DIN 00112289) as an Independent Director for a second term of 5 (five) consecutive years i.e. from July 25, 2019 to July 24, 2024.	For	For	A vote FOR this resolution is warranted given that the said re-appointment is in line with all statutory requirements.
			Management	Special Resolution for continuation & re-appointment of Mr. Rajendra Ambalal Shah (DIN 00009851) as an Independent Director who has attained the age of more than 75 years, upto the end of his present tenure i.e. July 24, 2019 and for a second term from July 25, 2019 to March 31, 2020.	For	For	A vote FOR this resolution is warranted given that the said re-appointment is in line with all statutory requirements.
			Management	Special Resolution for continuation & re-appointment of Mr. Pradyot Kumar Ghosh (DIN 00385098) as an Independent Director who has attained the age of more than 75 years, upto the end of his present tenure i.e. July 24, 2019 and for a second term from July 25, 2019 to March 31, 2020.	For	For	A vote FOR this resolution is warranted given that the said re-appointment is in line with all statutory requirements.
			Management	Ordinary Resolution for approval for payment of Royalty to Colgate-Palmolive Company, USA, Promoter Company, up to 5% (Five percent) of the total net sales of the products sold by the Company, inclusive of withholding taxes, for a period of 5(five) years.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
August 2, 2019	HDFC Bank Ltd.	Annual General Meeting	Management	To receive, consider and adopt the audited financial statements (standalone) of the Bank for the year ended March 31, 2019 and the Reports of the Board of Directors and Auditors thereon	For	For	A vote FOR this resolution is warranted given the absence of any known issues surrounding the company's financial statements and report(s) thereon.
				To receive, consider and adopt the audited financial statements (standalone) of the Bank for the year ended March 31, 2019 and the Reports of the Auditors thereon.	For	For	A vote FOR this resolution is warranted given the absence of any known issues surrounding the company's financial statements and report(s) thereon.
				Declaration of Dividend on equity shares.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
				To Appoint Mr. Srikanth Nadhamuni (DIN 02551389), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said re-appointment is in line with all statutory requirements.
				To appoint MSKA & Associates, Chartered Accountants as Statutory Auditors.	For	For	A vote FOR this resolution is warranted given that the said re-appointment is in line with all statutory requirements.
				To ratify the additional fees/remuneration to the erstwhile Statutory Auditors, S. R. Battiboi & Co. LLP.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.

Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2019-20 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
				To appoint Mr. Sanjiv Sachar (DIN 02013812) as an Independent Director.	For	For	A vote FOR this resolution is warranted given that the said appointment is in line with all statutory requirements.
				To appoint Mr. Sandeep Parekh (DIN 03268043) as an Independent Director.	For	For	A vote FOR this resolution is warranted given that the said appointment is in line with all statutory requirements.
July 12, 2019	ITC India Ltd.	Annual General Meeting	Management	Adoption of the Financial Statements of the Company for the financial year ended March 31, 2019, the Consolidated Financial Statements for the said financial year and the Reports of the Board of Directors and the Auditors.	For	For	A vote FOR this resolution is warranted given the absence of any known issues surrounding the company's financial statements and report(s) thereon.
				Declaration of dividend for the financial year ended March 31, 2019.	For	For	A vote FOR this resolution is warranted as to declaration of Final Dividend is the routine proposals.
				To appoint a Director in place of Mr. David Robert Simpson (DIN: 07717430) who retires by rotation and, being eligible, offers himself for re-election.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
				To appoint a Director in place of Mr. John Pulinthanam (DIN: 07881040) who retires by rotation and, being eligible, offers himself for re-election.	For	For	A vote FOR this resolution is warranted given that the said re-appointment is in line with all statutory requirements.
				To appoint a Director in place of Mr. John Pulinthanam (DIN: 07881040) who retires by rotation and, being eligible, offers himself for re-election.	For	For	A vote FOR this resolution is warranted given that the said re-appointment is in line with all statutory requirements.
				To appoint Messrs. S R B C & CO LLP Chartered Accountants (Registration No. 324982E/E300003) as the Auditors of the Company from the conclusion of this Meeting to hold such office for a period of five years.			
				To Appoint Mr. Hemant Bhargava (DIN: 01922717) as the Director of the Company, liable to retire by rotation.	For	For	A vote FOR this resolution is warranted given that the said appointment is in line with all statutory requirements.
				To appoint Mr. Sumant Bhargavan (DIN: 01732482) as a Director of the Company, liable to retire by rotation.	For	For	A vote FOR this resolution is warranted given that the said appointment is in line with all statutory requirements.
				To re-appoint Mr. Arun Duggal (DIN: 00024262) as an Independent Director of the Company for a period of five years with effect from 15th September, 2019.	For	For	A vote FOR this resolution is warranted given that the said re-appointment is in line with all statutory requirements.
				To Re-appoint Mr. Sunil Behari Mathur (DIN: 00013239) as an Independent Director of the Company for a period of two years with effect from 15th September, 2019.	For	For	A vote FOR this resolution is warranted given that the said re-appointment is in line with all statutory requirements.
				To Re-appoint Ms. Meera Shankar (DIN: 06374957) as an Independent Director of the Company for a period of five years With effect from 15th September, 2019.	For	For	A vote FOR this resolution is warranted given that the said re-appointment is in line with all statutory requirements.
				To approve the appointment and remuneration of Mr. P.Raju Iyer, Cost Accountant, appointed by the Board of Directors of the Company as the Cost Auditor	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
				To approve the appointment and remuneration of Messrs. S. Mahadevan & Co., Cost Accountants, appointed by the Board of Directors of the Company as the Cost Auditors to conduct audit of Cost Records.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
July 17, 2019	ICICI Prudential Life Insurance Company Ltd.	Annual General Meeting	Management	To receive, consider and adopt:	For	For	A vote FOR this resolution is warranted given the absence of any known issues surrounding the company's financial statements and report(s) thereon.
				a) The standalone Audited Revenue Account, Profit and Loss Account and Receipts and Payments Account of the Company for the financial year ended March 31, 2019, the Balance Sheet as at that date, together with the Reports of the Directors and Auditors.			
				b) The consolidated Audited Revenue Account, Profit and Loss Account and Receipts and Payments Account of the Company for the financial year ended March 31, 2019, the Balance Sheet as at that date, together with the Report of the Auditors.	For	For	A vote FOR this resolution is warranted given the absence of any known issues surrounding the company's financial statements and report(s) thereon.

Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2019-20 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
				To declare dividend on equity shares.	For	For	A vote FOR this resolution is warranted as to declaration of Final Dividend is the routine proposals.
				To appoint a Director in place of Mr. Raghunath Hariharan (DIN: 08007442), who retires by rotation and, being eligible, offers himself for re appointment.	For	For	A vote FOR this resolution is warranted given that the said appointment is in line with all statutory requirements.
				To appoint B S R & Co. LLP, bearing ICAI registration number 101248W/W-100022, as joint statutory auditors of the Company to hold office till the conclusion of the 24th Annual General Meeting of the Company.	For	For	A vote FOR this proposal is warranted given that the said proposal is in line with all the statutory requirement.
				To Appoint Mr. Anup Bagchi (DIN: 00105962), as a non-executive Director of the Company, who shall be liable to retire by rotation.	For	For	A vote FOR the resolution is warranted given the absence of any known issues concerning the proposed appointment as an Non-Executive Director.
				To appoint Mr. Sandeep Batra, (DIN: 03620913) as a non-executive Director of the Company, who shall be liable to retire by rotation.	For	For	A vote FOR the resolution is warranted given the absence of any known issues concerning the proposed appointment as an Non-Executive Director.
				To re-appoint Ms. Vibha Paul Rishi (DIN: 05180796), as an Independent (Additional) Director by the Board of Directors, with effect from January 1, 2019.	For	For	A vote FOR the resolution is warranted given the absence of any known issues concerning the proposed appointment as an Independent Director.
				To approve the revision in remuneration payable to Mr. N. S. Kannan (DIN: 0066009) Managing Director & CEO ("MD & CEO") with effect from April 1, 2019.	For	For	A vote FOR the resolution is warranted given the absence of any known issues concerning the proposed appointment as an Managing Director.& CEO.
				To approve the revision in remuneration payable to Mr. Puneet Nanda (DIN: 02578795), wholtime Director, designated as Deputy Managing Director with effect from April 1, 2019.	For	For	A vote FOR the resolution is warranted given the absence of any known issues concerning the proposed appointment as an Deputy Managing Director.
				Revision in profit linked commission to be paid to the non-executive Directors of the Company (other than the non-executive directors nominated by ICICI Bank Ltd. and Prudential Corporation Holdings Ltd.).	For	For	A vote FOR this proposal is warranted given that the said proposal is in line with all the statutory requirement.
				To approve the continuation of directorship of Mr. M. S. Ramachandran (DIN: 00943629), as an Independent Director of the Company, on attaining the age of seventy five (75) years on February 26, 2020, up to June 28, 2021, being the date of expiry of his current term as an Independent Director.	For	For	A vote FOR this resolution is warranted given that the said appointment is in line with all statutory requirements.
				Approval for amendment of ICICI Prudential Life Insurance Company Ltd. Revised Employee Stock Option Scheme.	For	For	A vote FOR this resolution is warranted given that the desirable features of the proposed plans.
July 17, 2019	Tata Elxsi Ltd.	Annual General Meeting	Management	To consider and adopt the Audited Financial Statements of the Company for the year ended March 31, 2019, together with the Reports of the Board of Directors and the Auditors thereon.	For	For	A vote FOR this resolution is warranted given the absence of any known issues surrounding the company's financial statements and report(s) thereon.
				To declare dividend on equity shares for the financial year 2018-19.	For	For	A vote FOR this resolution is warranted as to declaration of Final Dividend is the routine proposals.
				To appoint Mr. N. Ganapathy Subramaniam who retires by rotation and, being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said re-appointment as Director is in line with all statutory requirements.
				To appoint Mr. Ankur Verma (DIN 07972892) as an Additional Director of the Company.	For	For	A vote FOR this resolution is warranted given that the said appointment as Director is in line with all statutory requirements.
				Re-appointment of Mrs. Shyamala Gopinath (DIN: 02362921) as an Independent Director.	For	For	A vote FOR the resolution is warranted given the absence of any known issues concerning the proposed appointment as an Independent Director.
				Appointment of Mr. Manoj Raghavan (DIN 8458315), as Director.	For	For	A vote FOR this resolution is warranted given that the said appointment as Director is in line with all statutory requirements.
				Appointment of Mr. Manoj Raghavan (DIN: 8458315) as CEO & Managing Director.	For	For	A vote FOR the resolution is warranted given the absence of any known issues concerning the proposed appointment as an Managing Director & CEO

Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2019-20 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
July 19, 2019	BASF India Ltd.	Annual General Meeting	Management	To receive, consider and adopt the audited financial statements of the Company for the financial year ended 31st March, 2019, including the audited Balance Sheet as at 31st March, 2019 and the Statement of Profit and Loss for the year ended on that date and the Reports of the Board of Directors and the Auditors thereon.	For	For	A vote FOR this resolution is warranted given the absence of any known issues surrounding the company's financial statements and report(s) thereon.
				To declare a special dividend of Rs. 2/- per equity share i.e. 20% in addition to a final dividend of Rs. 3/- per equity share i.e. 30% for the financial year ended 31st March, 2019 aggregating to Rs. 5/- per equity share.	For	For	A vote FOR this resolution is warranted as to declaration of Final Dividend is the routine proposals.
				To appoint Dr. Ramkumar Dhruva (DIN: 00223237), who retires by rotation at this Annual General Meeting and being eligible offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said re-appointment as Director is in line with all statutory requirements.
				To appoint M/s. R. Nanabhoy & Co., Cost Accountants (Firm Registration No. 000010), as the Cost Auditors of the Company to conduct the audit of the cost records of Paints, Varnishes & Chemicals for the financial year 2018-2019. Company's products viz., Insecticides, Dyes.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
				Re-appointment of Mr. Narendranath J. Baliga (DIN: 07005484) as an Alternate Director of the Company and being in whole-time employment of the Company.	For	For	A vote FOR the resolution is warranted given the absence of any known issues concerning the proposed appointment as an Alternate Director
July 19, 2019	Tata Steel Ltd.	Annual General Meeting	Management	To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2019 together with the Reports of the Board of Directors and the Auditors thereon.	For	For	A vote FOR this resolution is warranted given the absence of any known issues surrounding the company's financial statements and report(s) thereon.
				To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2019 together with the Report of the Auditors thereon.	For	For	
				Declaration of Dividend on fully paid and partly paid Ordinary Shares for Financial Year 2018-19.	For	For	A vote FOR this resolution is warranted as to declaration of Final Dividend is the routine proposals.
				To appoint Mr. Koushik Chatterjee (DIN:00004989), who retires by rotation and, being eligible, seeks re-appointment.	For	For	A vote FOR this resolution is warranted given that the said re-appointment as Director is in line with all statutory requirements.
				Appointment of Mr. Vijay Kumar Sharma (DIN:02449088) as a Director.	For	For	A vote FOR the resolution is warranted given the absence of any known issues concerning the proposed appointment as an Non-Executive Director.
				Re-appointment of Ms. Mallika Srinivasan (DIN: 00037022), as an Independent Director.	For	For	A vote FOR the resolution is warranted given the absence of any known issues concerning the proposed appointment as an Independent Director.
				Re-appointment of Mr. O. P. Bhatt (DIN: 00548091) as an Independent Director	For	For	A vote FOR the resolution is warranted given the absence of any known issues concerning the proposed appointment as an Independent Director.
				Re-appointment of Mr. T. V. Narendran (DIN: 03083605) as Chief Executive Officer and Managing Director and payment of remuneration.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
Ratification of Remuneration of Cost Auditors	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.				
July 19, 2019	CESC Ltd.	Annual General Meeting	Management	To receive, consider and adopt the audited financial statements for the year ended 31 March 2019 and the audited consolidated financial statements for the year ended on that date and the Reports of the Board of Directors and the Auditors thereon.	For	For	A vote FOR this resolution is warranted given the absence of any known issues surrounding the company's financial statements and report(s) thereon.
				To confirm Interim Dividend @ 175% (i.e., Rs 17.50 per share) already paid for the year ended March 31, 2019.	For	For	A vote FOR this resolution is warranted as to declaration of Final Dividend is the routine proposals.
				To appoint a Director in place of Mr. Pradip Kumar Khaitan (Director Identification Number 00004821) who retires by rotation and, being eligible, offers himself for reappointment.	For	For	A vote FOR this resolution is warranted given that the said re-appointment as Director is in line with all statutory requirements.

Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2019-20 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
				RESOLVED THAT pursuant to the provisions of Sections 149, 150, 152 read with Schedule IV and other applicable provisions of the Companies Act, 2013 and the rules made thereunder, Mr. Pratip Chaudhuri (Director Identification Number 00915201) be reappointed as a Non-Executive Independent Director of the Company, not liable to retire by rotation, for a further period of five years with effect from 1 October, 2019.	For	For	A vote FOR the resolution is warranted given the absence of any known issues concerning the proposed appointment as an Independent Director.
				RESOLVED THAT pursuant to Regulation 17(1A) of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations 2015, as amended, approval of shareholders of the Company be and is hereby granted to the Company for continuing the directorship of Mr. Pradip Kumar Khaitan (Director Identification Number 00004821) in the capacity of a Non-Executive Non Independent Director of the Company.	For	For	A vote FOR the resolution is warranted given the absence of any known issues concerning the proposed appointment as an Independent Director.
				RESOLVED THAT subject to the provisions of Sections 42, 71 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act"), read with Companies (Prospectus and Allotment of Securities) Rules, 2014 and other relevant rules thereunder which may be applicable, various rules and regulations issued by Securities and Exchange Board of India ("SEBI") including but not Ltd. to the SEBI (Issue and Listing of Debt Securities) Regulations, 2008, the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Memorandum and Articles of Association of the Company (including any statutory modification(s) or re-enactment(s) thereof for the time being in force for the abovementioned Act, rules & regulations) also any other law, rules, directions, notifications, circulars issued by the Government or any other regulatory authority in this regard, consent of the shareholders of the Company be and is hereby accorded to the Board of Directors (including any committee thereof) of the Company, to offer, invite for subscription, issue and allot bonds/debentures/ other debt securities ("Debt Securities"), whether secured or unsecured, listed or unlisted, on private placement basis, in one or more tranches/series and on such terms and conditions as may be determined by the Board of Directors of the Company including any Committee constituted by the said Board ("the Board"), provided that the aggregate amount raised through the issuance of Debt Securities as above does not exceed `350 Crores (Rupees Three Hundred and Fifty Crores only) and that the said fund raising through issue of Debt Securities as above be within the overall borrowing limit as approved by Members of the Company from time to time in terms of Section 180(1)(c) of the Act.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
				"RESOLVED THAT in terms of the provisions of Section 180(1)(a) and other applicable provisions, if any, of the Companies Act, 2013 ("the Act"), consent of the Shareholders of the Company be and is hereby accorded to the Board of Directors of the Company ("the Board") to mortgage, charge and/ or otherwise encumber all or any of the properties of the Company, RESOLVED FURTHER THAT the Board be and is hereby authorized to finalize and execute with all or any of the aforesaid Lenders all such deeds and documents for creation of the charge and/or mortgage and to do all such acts deeds and things as may be deemed necessary by the Board for giving effect to the aforesaid Resolution.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.

Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2019-20 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
				RESOLVED THAT the remuneration of Rs. 7,00,000/- (plus applicable GST and out of pocket expenses) for M/s. Shome & Banerjee, Cost Accountants, as Cost Auditors of the Company for the financial year ending 31 March 2020, as recommended by the Audit Committee of the Board of Directors of the Company ('the Board') and approved by the Board, be and is hereby ratified.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
July 19, 2019	Gruh Finance Ltd.	Annual General Meeting	Management	Adoption of the Audited Financial Statement and Reports of the Board of Directors and the Auditors thereon for the year ended March 31, 2019.	For	For	A vote FOR this resolution is warranted given the absence of any known issues surrounding the company's financial statements and report(s) thereon.
				Declaration of Dividend on Equity Shares.	For	For	A vote FOR this resolution is warranted as to declaration of Final Dividend is the routine proposals.
				Appointment of Mr. Keki M. Mistry, (DIN 00008886), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said re-appointment as Director is in line with all statutory requirements.
				Special Resolution for Approval for issuance of Redeemable Non Convertible Debentures (NCDs) upto an amount not exceeding Rs. 5000 crore and issuance of Unsecured Redeemable Subordinated Debt - Tier II NCDs upto an amount of Rs. 100 crore (both aggregating to Rs. 5100 crore) on private placement.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
				Special Resolution for approval for payment of Commission to Non-executive Directors	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
				Special Resolution for Increase in limit of total shareholding of all Registered Foreign Portfolio Investors (FPIs)/Registered Foreign Institutional Investors (FIIs) put together from 24% to 40% of the paid-up equity share capital of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
July 19, 2019	Phillips Carbon Black Ltd.	Annual General Meeting	Management	To receive, consider and adopt the Audited Financial Statements of the Company for the year ended 31st March, 2019 including Consolidated Audited Financial Statements for the year ended on that date together with the Reports of the Board of Directors and Auditors thereon.	For	For	A vote FOR this resolution is warranted given the absence of any known issues surrounding the company's financial statements and report(s) thereon.
				To receive, consider and adopt the Audited Financial Statements of the Company for the year ended 31st March, 2019 including Consolidated Audited Financial Statements for the year ended on that date together with the Reports of the Board of Directors and Auditors thereon.			
				To confirm the payment of Interim Dividend @ 175% (i.e. Rs. 3.50/- per equity share) already paid for the financial year ended 31st March, 2019.	For	For	A vote FOR this resolution is warranted as to declaration of Final Dividend is the routine proposals.
				To appoint Mr. Shashwat Goenka (DIN 03486121), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said re-appointment as Director is in line with all requirements.
				To reappoint Mrs. Preeti Goenka (DIN 05199069) who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said re-appointment as Director is in line with all statutory requirements.
				Reappointment of Mrs. Kusum Dadoo, (DIN 06967827), as an Independent Director of the Company to hold office for a second term of 5 (five) consecutive years with effect from 1st April, 2020 for a term up to 31st March, 2025.	For	For	A vote FOR the resolution is warranted given the absence of any known issues concerning the proposed appointment as an Independent Director.
				To ratify the appointment and remuneration of M/s. Shome & Banerjee, Cost Accountants, the Cost Auditors to conduct the audit of the cost records of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
July 20, 2019	Larsen & Turbo Infotech Ltd.	Annual General Meeting	Management	Adoption of audited financial statements of the Company for the financial year ended March 31, 2019, together with the Reports of the Board of Directors and the Auditors thereon and the audited consolidated financial statements of the Company for the financial year ended March 31, 2019, together with the Report of the Auditors thereon.	For	For	A vote FOR this resolution is warranted given the absence of any known issues surrounding the company's financial statements and report(s) thereon.

Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2019-20 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
			Management	Declaration of final dividend on the equity shares.	For	For	A vote FOR this resolution is warranted as to declaration of Final Dividend is the routine proposals.
			Management	Re-appointment of Mr. Sudhir Chaturvedi (DIN: 07180115), Director liable to retire by rotation.	For	For	A vote FOR this resolution is warranted given that the said re-appointment as Director is in line with all statutory requirements.
			Management	Appointment of Mr. Nachiket Deshpande (DIN: 08385028) as a Director and Whole-time Director of the Company.	For	For	A vote FOR the resolution is warranted given the absence of any known issues concerning the proposed appointment as a Whole-time Director.
July 22, 2019	Kotak Mahindra Bank Ltd.	Annual General Meeting	Management	To consider and adopt:	For	For	A vote FOR this resolution is warranted given the absence of any known issues surrounding the company's financial statements and report(s) thereon.
				a) The audited financial statements of the Bank for the financial year ended 31st March 2019 and the Reports of the Board of Directors and the Auditors thereon.			
				b) The audited consolidated financial statements of the Bank for the financial year ended 31st March 2019 and the Report of the Auditors thereon.	For	For	
				a) Declaration of dividend on equity shares for the year ended 31st March, 2019. b) Confirmation of interim dividend paid on preference shares.	For	For	A vote FOR this resolution is warranted as to declaration of Final Dividend is the routine proposals.
				Appointment of M/s. Walker Chandok & Co LLP, Chartered Accountants (Registration No. 001076N/N500013) as the Auditors of the Bank, subject to approvals/consents/permissions/sanctions as may be necessary.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
July 23, 2019	KEC International Ltd.	Annual General Meeting	Management	(a) Adoption of Audited Standalone Financial Statements for the financial year ended March 31, 2019 together with Reports of Directors and Auditors thereon. (b) Adoption of Audited Consolidated Financial Statements for the financial year ended March 31, 2019 together with Report of Auditors thereon.	For	For	A vote FOR this resolution is warranted given the absence of any known issues surrounding the company's financial statements and report(s) thereon.
				Declaration of Dividend for the financial year 2018-19.	For	For	A vote FOR this resolution is warranted as to declaration of Final Dividend is the routine proposals.
				Re-Appointment of Mr. Vimal Kejriwal (DIN: 00026981) as Director, liable to retire by rotation.	For	For	A vote FOR this resolution is warranted given that the said re-appointment as Director is in line with all statutory requirements.
				Appointment of Branch Auditors.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
				Ratification of Remuneration to Cost Auditor.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
				Appointment of Mr. Ramesh D. Chandak (DIN: 00026581) as an Independent Director.	For	For	A vote FOR the resolution is warranted given the absence of any known issues concerning the proposed appointment as an Independent Director.
				Re-appointment of Mr. G. L. Mirchandani (DIN: 00026664) as an Independent Director.	For	For	
				Re-appointment of Mr. D. G. Piramal (DIN: 00032012) as an Independent Director.	For	For	A vote FOR the resolution is warranted given the absence of any known issues concerning the proposed appointment as an Independent Director.
				Re-appointment of Mr. S. M. Trehan (DIN: 00060106) as an Independent Director	For	For	
				Re-appointment of Mr. Vinayak Chatterjee (DIN: 00008933) as an Independent Director.	For	For	
				Re-appointment of Mr. Vimal Kejriwal as Managing Director & CEO.	For	For	A vote FOR the resolution is warranted given the absence of any known issues concerning the proposed appointment as an Independent Director.
				Approval for payment of Commission to Mr. H. V. Goenka, Non-Executive Chairman.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
				Approval for payment of Commission to Non-Executive Directors.	For	For	A vote FOR the resolution is warranted given the absence of any known issues concerning the proposed appointment as an Independent Director.

Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2019-20 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision	
July 26, 2019	Trent Ltd.	Postal Ballot	Management	Issue of Equity Shares on a preferential basis.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.	
July 25, 2019	Grindwell Norton Ltd.	Annual General Meeting	Management	To receive, consider and adopt:	For	For	A vote FOR this resolution is warranted given the absence of any known issues surrounding the company's financial statements and report(s) thereon.	
				a. the Audited Financial Statements of the Company for the financial year ended March 31, 2019, together with the Reports of the Board of Directors and the Auditors thereon; and,				
				b. the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2019, together with the Report of the Auditors thereon.				
				To declare a dividend on Equity Shares for the financial year ended March 31, 2019.	For	For		A vote FOR this resolution is warranted as to declaration of Final Dividend is the routine proposals.
				To appoint a Director in place of Mr. Patrick Millot (Director Identification No. 00066275), who retires by rotation and, being eligible, offers himself for re-appointment.	For	For		A vote FOR this resolution is warranted given that the said re-appointment as Director is in line with all statutory requirements.
				Appointment of Mr. Sreedhar Natarajan as a Director of the Company.	For	For		A vote FOR this resolution is warranted given that the said appointment as Director is in line with all statutory requirements.
				Appointment of Dr. Archana Niranjani Hingorani as an Independent Director of the Company.	For	For		A vote FOR the resolution is warranted given the absence of any known issues concerning the proposed appointment as an Independent Director.
Re-appointment of Mr. Keki M. Elavia as an Independent Director of the Company.	For	For						
				Ratification of Remuneration to Cost Auditor of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.	
July 25, 2019	Federal Bank Ltd.	Annual General Meeting	Management	To receive, consider and adopt:	For	For	A vote FOR this resolution is warranted given the absence of any known issues surrounding the company's financial statements and report(s) thereon.	
				a) the audited financial statements, including audited Balance Sheet and Profit and Loss Account of the Bank for the financial year ended March 31, 2019 and the Reports of the Board of Directors and the Auditors thereon; and				
				b) the audited consolidated financial statements, including audited consolidated Balance Sheet and Profit and Loss Account of the Bank for the financial year ended March 31, 2019 and the Report of the Auditors thereon;				
				Declaration of Dividend	For	For		A vote FOR this resolution is warranted as to declaration of Final Dividend is the routine proposals.
				To appoint a Director in place of Mr. Ashutosh Khajuria (DIN-05154975), who retires by rotation, and being eligible, offers himself for re-appointment.	For	For		A vote FOR this resolution is warranted given that the said re-appointment as Director is in line with all statutory requirements.
				To appoint Joint Central Statutory Auditors to hold office from the conclusion of this meeting until the conclusion of the next AGM and to fix their remuneration.	For	For		A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
				Appoint and to fix the remuneration of branch auditors in consultation with the Central Statutory Auditors for the purpose.	For	For		A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
				Appointment of Mr. K Balakrishnan (DIN- 00034031), as an Independent Director of the Bank.	For	For		A vote FOR the resolution is warranted given the absence of any known issues concerning the proposed appointment as an Independent Director.
				Appointment of Mr. Siddhartha Sengupta (DIN- 08467648), as an Independent Director of the Bank.	For	For		
				Appointment of Mr. Manoj Fadnis (DIN- 01087055), as an Independent Director of the Bank.	For	For		
				To take on record RBI approval for appointment of Mr. Dilip Sadarangani (DIN: 06610897) as a Non-executive (Independent) Part-Time Chairman of the Bank and to approve his remuneration.	For	For	A vote FOR the resolution is warranted given the absence of any known issues concerning the proposed appointment as an Independent Director.	
				To re-appoint Mr. C. Balagopal (DIN: 00430938) as an Independent Director for the second term.	For	For	A vote FOR the resolution is warranted given the absence of any known issues concerning the proposed appointment as Director.	

Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2019-20 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
				Approval for Raising of Funds through Issuance of Bonds for FY 2019-20.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
July 27, 2019	Havells India Ltd.	Annual General Meeting	Management	Adoption of Standalone and Consolidated Annual Financial Statements of the Company for the Financial Year ended 31st March, 2019. (Ordinary Resolution).	For	For	A vote FOR this resolution is warranted given the absence of any known issues surrounding the company's financial statements and report(s) thereon.
				Declaration of Final Dividend of Rs. 4.50/- per equity share of Re. 1/- each for the Financial Year ended 31st March, 2019. (Ordinary Resolution).	For	For	A vote FOR this resolution is warranted as to declaration of Final Dividend is the routine proposals.
				Re-appointment of Shri Anil Rai Gupta (DIN: 00011892), retiring by rotation and being eligible, offering himself for re-appointment (Ordinary Resolution).	For	For	A vote FOR this resolution is warranted given that the said re-appointment as Director is in line with all statutory requirements.
				Re-appointment of Shri Rajesh Kumar Gupta (DIN: 00002842), retiring by rotation and being eligible, offering himself for re-appointment. (Ordinary Resolution).	For	For	
				Ratification of the Remuneration to Cost Auditors in terms of the Companies Act, 2013. (Ordinary Resolution).	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
				Re-appointment of Shri Anil Rai Gupta (DIN: 00011892) as Chairman and Managing Director and CEO of the Company for further period of 5 (Five) years. (Ordinary Resolution).	For	For	A vote FOR this resolution is warranted given that the said re-appointment as Director is in line with all statutory requirements.
				Re-appointment of Shri Ameet Kumar Gupta (DIN: 00002838) as a Whole-time Director of the Company for further period of 5 (Five) years. (Ordinary Resolution).	For	For	
				Re-appointment of Shri Rajesh Kumar Gupta (DIN: 00002842) as Whole-time Director (Finance) and Group CFO of the Company for further period of 5 (Five) years. (Ordinary Resolution).	For	For	A vote FOR this resolution is warranted given that the said re-appointment as Director is in line with all statutory requirements.
				Appointment of Shri Siddhartha Pandit (DIN: 03562264) as a Whole-time Director for a period of 3 (Three) years. (Ordinary Resolution).	For	For	A vote FOR this resolution is warranted given that the said appointment as Director is in line with all statutory requirements.
				Appointment of Shri Siddhartha Pandit (DIN: 03562264) as a Director liable to retire by rotation. (Ordinary Resolution).	For	For	A vote FOR this resolution is warranted given that the said re-appointment as Director is in line with all statutory requirements.
September 29, 2019	L&T Finance Holding Ltd.	Annual General Meeting	Management	Adoption of financial statements for the year ended March 31, 2019 together with the reports of the Board of Directors and Auditors thereon.	For	For	A vote FOR this resolution is warranted given the absence of any known issues surrounding the company's financial statements and report(s) thereon.
				Declaration of dividend on Equity Shares.	For	For	A vote FOR this resolution is warranted as to declaration of Final Dividend is the routine proposals.
				Appointment of a director in place of Mr. R. Shankar Raman, who retires by rotation, and being eligible, offers himself for reappointment.	For	For	A vote FOR this resolution is warranted given that the said re-appointment as Director is in line with all statutory requirements.
				Re-appointment of Mr. S. V. Haribhakti as an Independent Director of the Company.	For	For	A vote FOR the resolution is warranted given the absence of any known issues concerning the proposed appointment as an Independent Director.
				Re-appointment of Mr. P. V. Bhide as an Independent Director of the Company.	For	For	
				Issuance of Non-Convertible Debentures/Bonds on a private placement basis.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
July 30, 2019	Tata Motors Ltd.	CCM	Management	Scheme of Arrangement between Tata Motors Ltd. and Tata Advanced Systems Ltd. for transfer of Defense Undertaking of the Company to Tata Advanced Systems Ltd. as a going concern on a slump sale basis.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
August 1, 2019	Godrej Consumer Products Ltd.	Annual General Meeting	Management	To receive, consider and adopt the audited financial statements (both standalone and consolidated) of the Company for the financial year ended March 31, 2019 and Report of the Board of Directors and Auditor's Report thereon.	For	For	A vote FOR this resolution is warranted given the absence of any known issues surrounding the company's financial statements and report(s) thereon.

Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2019-20 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
				To confirm the Interim Dividends paid during fiscal year 2018-19.	For	For	A vote FOR this resolution is warranted as to declaration of Final Dividend is the routine proposals.
				To appoint a Director in place of Mr. Nadir Godrej (DIN: 00066195), who retires by rotation, and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said re-appointment as Director is in line with all statutory requirements.
				To appoint a Director in place of Mr. Jamsheed Godrej (DIN: 00076250) who retires by rotation, and being eligible, offers himself for re-appointment.	For	For	
				Ratification of remuneration payable to M/s. P. M. Nanabhoy & Co., appointed as Cost Auditors of the Company for fiscal year 2019-20.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
				To re-appoint Mr. Narendra Ambwani (DIN: 00236658) as an Independent Director of the Company for a second term from July 28, 2019 to November 14, 2023.	For	For	A vote FOR the resolution is warranted given the absence of any known issues concerning the proposed appointment as an Independent Director.
				To re-appoint Mr. Aman Mehta DIN: (00009364) as an Independent Director of the Company for a second term September 26, 2019 to August 31, 2021.	For	For	
				To re-appoint Dr. Omkar Goswami (DIN: 00004258) as an Independent Director of the Company for a second term from September 26, 2019 to September 25, 2024.	For	For	
				To re-appoint Ms. Ireena Vittal DIN: (05195656) as an Independent Director of the Company for a second term from September 26, 2019 to September 25, 2024.	For	For	
				To re-appoint Ms. Nisaba Godrej (DIN: 00591503) as Whole-time Director for the period from July 1, 2019 to September 30, 2022.	For	For	A vote FOR the resolution is warranted given the absence of any known issues concerning the proposed appointment as an Whole time Director.
				To re-appoint Mr. Vivek Gambhir (DIN: 06527810) as Managing Director & CEO July 1, 2019 to September 30, 2022.	For	For	A vote FOR the resolution is warranted given the absence of any known issues concerning the proposed appointment as an Managing Director.
August 1, 2019	Marico Ltd.	Annual General Meeting	Management	To receive, consider and adopt the audited financial statements including audited consolidated financial statements of the Company for the financial year ended March 31, 2019, together with the reports of the Board of Directors and Auditors thereon.	For	For	A vote FOR this resolution is warranted given the absence of any known issues surrounding the company's financial statements and report(s) thereon.
				To appoint a Director in place of Mr. Harsh Mariwala (DIN 00210342), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said re-appointment as Director is in line with all statutory requirements.
				To ratify the remuneration payable to M/s. Ashwin Solanki & Associates, Cost Accountants (Firm Registration No. 100392), the Cost Auditors of the Company for the financial ending March 31, 2020.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
				To approve re-appointment of Mr. Saugata Gupta (DIN 05251806) as the Managing Director & CEO of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
				To approve the remuneration payable to Mr. Harsh Mariwala (DIN 00210342), Chairman of the Board and Non-Executive Director of the Company for the FY 2019-20.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
				To approve the re-appointment of Mr. Nikhil Khattau (DIN 00017880) as an Independent Director of the Company from April 1, 2019 to March 31, 2024.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
				To approve the re-appointment of Ms. Hema Ravichandar (DIN 00032929) as an Independent Director of the Company from April 1, 2019 to March 31, 2024.	For	For	
				To approve the re-appointment of Mr. B. S. Nagesh (DIN 00027595) as an Independent Director of the Company from April 1, 2019 to March 31, 2022.	For	For	
				To approve the re-appointment of Mr. Rajeev Bakshi (DIN 00044621) as an Independent Director of the Company from April 1, 2019 to March 31, 2020.	For	For	

Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2019-20 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
August 1, 2019	Mahindra Logistics Ltd	Annual General Meeting	Management	To adopt the Audited Standalone Financial Statements of the Company for the financial year ended 31 March 2019.	For	For	A vote FOR this resolution is warranted given the absence of any known issues surrounding the company's financial statements and report(s) thereon.
				To adopt the Audited Consolidated Financial Statements of the Company for the financial year ended 31 March 2019.	For	For	A vote FOR this resolution is warranted as to declaration of Final Dividend is the routine proposals.
				To declare final dividend on equity shares for the financial year ended 31 March 2019.	For	For	
				To appoint a Director in place of Mr. Zhooben Bhiwandiwala (DIN:00110373), who retires by rotation and, being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said re-appointment as Director is in line with all statutory requirements.
				To appoint Mr. S. Durgashankar as a Non-Executive Director of the Company.	For	For	A vote FOR this resolution is warranted given that the said appointment as Director is in line with all statutory requirements.
				To approve payment of remuneration to the Non-Executive Non-Independent Directors of the Company.	For	For	A vote FOR this resolution is warranted given that the said appointment as Director is in line with all statutory requirements.
				To approve entering into Material Related Party Transactions.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
August 1, 2019	Eicher Motors Ltd	Annual General Meeting	Management	To receive, consider and adopt the Audited Financial Statements (including consolidated financial statements) of the Company for the financial year ended March 31, 2019 together with the reports of Board of Directors and the Auditors thereon.	For	For	A vote FOR this resolution is warranted given the absence of any known issues surrounding the company's financial statements and report(s) thereon.
				To declare a dividend of Rs. 125/- per equity share for the financial year ended March 31, 2019.	For	For	A vote FOR this resolution is warranted as to declaration of Final Dividend is the routine proposals.
				To appoint Mr. Siddhartha Lal, who retires by rotation and being eligible, offers himself for re- appointment as a Director.	For	For	A vote FOR this resolution is warranted given that the said re-appointment as Director is in line with all statutory requirements.
				To consider and ratify remuneration of Cost Auditor payable for financial year 2018-19.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
				To appoint Mr. Vinod Kumar Dasari as Whole-time Director of the Company and determine his remuneration.	For	For	A vote FOR the resolution is warranted given the absence of any known issues concerning the proposed appointment as an Whole time Director.
				To appoint Mr. Inder Mohan Singh as an Independent Director of the Company.	For	For	A vote FOR the resolution is warranted given the absence of any known issues concerning the proposed appointment as an Independent Director.
				To appoint Mr. Vinod Kumar Aggarwal as Non-executive Director of the Company.	For	For	A vote FOR the resolution is warranted given the absence of any known issues concerning the proposed appointment as an Non-Executive Director.
				To consider and approve payment of remuneration by way of commission to Directors, other than Managing Director(s) and whole time Director(s) of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
				To consider and approve payment of remuneration to Mr. S. Sandilya, Chairman (Non-Executive Independent Director).	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
				To approve and adopt Eicher Motors Ltd. Restricted Stock Unit Plan 2019.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
				To approve extension of benefits of Eicher Motors Ltd.'s Restricted Stock Unit Plan 2019 to the employees of subsidiary company(ies).	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
August 6, 2019	Pidilite Industries Ltd.	Annual General Meeting	Management	Adoption of audited financial statements of the Company together with the reports of Board of Directors and Auditors' thereon and audited consolidated financial statements of the Company for the year ended 31st March 2019.	For	For	A vote FOR this resolution is warranted given the absence of any known issues surrounding the company's financial statements and report(s) thereon.
				Declaration of dividend on Equity Shares.	For	For	A vote FOR this resolution is warranted as to declaration of Final Dividend is the routine proposals.
				Re-appointment of Shri A N Parekh as a Director.	For	For	A vote FOR this resolution is warranted given that the said re-appointment as Director is in line with all statutory requirements.
				Re-appointment of Shri N K Parekh as a Director.	For	For	

Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2019-20 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision	
				Re-appointment of Shri B S Mehta as an Independent Director for a second consecutive term of five years upto 31st March 2024.	For	For	A vote FOR the resolution is warranted given the absence of any known issues concerning the proposed appointment as an Independent Director.	
				Re-appointment of Shri Uday Khanna as an Independent Director for a second consecutive term of five years upto 2nd April 2024.	For	For		
				Re-appointment of Smt. Meera Shankar as an Independent Director for a second consecutive term of five years upto 29th July 2024.	For	For		
				Ratification of payment of remuneration to M/s. V J Talati & Co., Cost Auditors.	For	For		A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
August 6, 2019	Adani Ports and Special Economic Zone Ltd	Annual General Meeting	Management	Adoption of audited financial statements (including consolidated financial statements) for the financial year ended March 31, 2019 (Ordinary Resolution).	For	For	A vote FOR this resolution is warranted given the absence of any known issues surrounding the company's financial statements and report(s) thereon.	
				Declaration of final dividend on Equity Shares for the financial year 2018-19 (Ordinary Resolution).	For	For		A vote FOR this resolution is warranted as to declaration of Final Dividend is the routine proposals.
				Declaration of dividend on Preference Shares for the financial year 2018-19 (Ordinary Resolution).	For	For		
				Re-appointment of Mr. Rajesh S. Adani (DIN: 00006322), as a Director of the Company who retires by rotation (Ordinary Resolution).	For	For	A vote FOR this resolution is warranted given that the said re-appointment as Director is in line with all statutory requirements.	
				Appointment of Mr. Mukesh Kumar, IAS as a Director liable to retire by rotation (Ordinary Resolution).	For	For		
				Appointment of Mrs. Nirupama Rao as a Director not liable to retire by rotation (Ordinary Resolution)	For	For	A vote FOR the resolution is warranted given the absence of any known issues concerning the proposed appointment as an Independent Director.	
				Re-appointment of Prof. G. Raghuram as an Independent Director of the Company (Special Resolution).	For	For		
				Re-appointment of Mr. G. K. Pillai as an Independent Director of the Company (Special Resolution).	For	For		
				Re-appointment of Dr. Malay Mahadevia as Whole Time Director of the Company (Special Resolution).	For	For		
				Approval for payment of commission to Non-Executive Directors of the Company (Ordinary Resolution).	For	For	A vote FOR the resolution is warranted given the absence of any known issues concerning the proposed appointment as a Non-Executive Director.	
August 6, 2019	Minda Corporation Ltd.	Annual General Meeting	Management	Adoption of Financial Statements.	For	For	A vote FOR this resolution is warranted given the absence of any known issues surrounding the company's financial statements and report(s) thereon.	
				Declaration of Dividend on Equity Shares.	For	For		A vote FOR this resolution is warranted as to declaration of Final Dividend is the routine proposals.
				Appointment of Mr. Nirmal K Minda (DIN 00014942), as Director, liable to retire by rotation.	For	For	A vote FOR this resolution is warranted given that the said re-appointment as Director is in line with all statutory requirements.	
				Appointment of M/s B S R & Co., LLP, Chartered Accountants as Statutory Auditors and fixing their remuneration.	For	For		A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
				Remuneration to M/s Jitender Navneet & Co., Cost Accountants, the Cost Auditors of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.	
				Appointment of Ms. Pravin Tripathi (DIN 06913463) as an Independent Director.	For	For		A vote FOR the resolution is warranted given the absence of any known issues concerning the proposed appointment as an Independent Director.
				Appointment of Mr. Krishan Kumar Jalan (DIN: 01767702) as an Independent Director.	For	For		
				Appointment of Ms. Paridhi Minda (DIN: 00227250) as a Non-Executive Director, liable to retire by rotation.	For	For	A vote FOR the resolution is warranted given the absence of any known issues concerning the proposed appointment as a Non-Executive Director.	
				Appointment of Ms. Paridhi Minda (DIN: 00227250) as a Whole Time Director.	For	For		A vote FOR the resolution is warranted given the absence of any known issues concerning the proposed appointment as Whole-time Director.

Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2019-20 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
August 8, 2019	Emami Ltd.	Annual General Meeting	Management	Adoption of the Audited Financial Statements (including Audited Consolidated Financial Statements) for the Financial Year ended March 31, 2019, together with the Reports of the Board of Directors and Auditors thereon.	For	For	A vote FOR this resolution is warranted given the absence of any known issues surrounding the company's financial statements and report(s) thereon.
				Declaration of Dividend on Equity Shares	For	For	A vote FOR this resolution is warranted as to declaration of Final Dividend is the routine proposals.
				Appointment of a Director in place of Shri A.V. Agarwal (DIN 00149717) who retires by rotation and being eligible, offers himself for reappointment.	For	For	A vote FOR this resolution is warranted given that the said re-appointment as Director is in line with all statutory requirements.
				Appointment of a Director in place of Shri R.S. Goenka (DIN 00152880), who retires by rotation and being eligible, offers himself for reappointment.	For	For	
				Appointment of a Director in place of Shri S.K. Goenka (DIN 00149916), who retires by rotation and being eligible, offers himself for reappointment.	For	For	
				Regularization/Appointment of Shri Debabrata Sarkar (DIN 02502618) as an Independent Director of the Company for the period of 5 (five) years.	For	For	A vote FOR the resolution is warranted given the absence of any known issues concerning the proposed appointment as an Independent Director.
				Approval of re-appointment of Shri Prashant Goenka (DIN 00703389) as a Whole-time Director of the Company for the period of 5 (five) years with effect from January 20, 2019.	For	For	A vote FOR the resolution is warranted given the absence of any known issues concerning the proposed appointment as Whole-time Director.
				Ratification of the fee of C1,50,000 (Rupees one lac fifty thousand only) payable to M/S V. K. Jain & Co, Cost Auditors for conducting audit of the cost records of the Company for the financial year 2019-20.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
August 8, 2019	Oracle Financial Services Ltd.	Annual General Meeting	Management	Adoption of audited financial statements (including consolidated financial statements) for the financial year ended March 31, 2019 and the Reports of the Board of Directors and the Auditors thereon.	For	For	A vote FOR this resolution is warranted given the absence of any known issues surrounding the company's financial statements and report(s) thereon.
				Appointment of a Director in place of Ms. Kimberly Woolley (DIN: 07741017) who retires by rotation and, being eligible, offers herself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said re-appointment as Director is in line with all statutory requirements.
				Appointment of Mr. Yong Meng Kau (DIN: 08234739) as a Director of the Company in the capacity of Non-Executive, Non-Independent Director, liable to retire by rotation.	For	For	A vote FOR the resolution is warranted given the absence of any known issues concerning the proposed appointment as an Independent Director.
				Appointment of Mr. Vincent Secondo Grelli (DIN: 08262388) as a Director of the Company in the capacity of Non-Executive, Non-Independent Director, liable to retire by rotation.	For	For	A vote FOR the resolution is warranted given the absence of any known issues concerning the proposed appointment as an Independent Director.
				Appointment of Ms. Jane Murphy (DIN: 08336710) as a Non-Executive, Independent Director of the Company for a term of five consecutive years up to December 31, 2023.	For	For	
				Appointment of Mr. Makarand Padalkar (DIN: 02115514) as a Whole-time Director and Chief Financial Officer of the Company, for a term of five years up to May 8, 2024, liable to retire by rotation.	For	For	A vote FOR this resolution is warranted given that the said re-appointment as Director is in line with all statutory requirements.
				Terms and conditions of remuneration payable to Mr. Makarand Padalkar (DIN: 02115514) as Whole-time Director for a term of five years up to May 8, 2024.	For	For	A vote FOR the resolution is warranted given the absence of any known issues concerning the proposed appointment as Whole-time Director.
				Re-appointment of Mr. Sridhar Srinivasan (DIN: 07240718) as an Independent Director for a further term of five consecutive years up to March 31, 2025.	For	For	A vote FOR the resolution is warranted given the absence of any known issues concerning the proposed appointment as an Independent Director.
August 8, 2019	Page Industries Ltd.	Annual General Meeting	Management	Adoption of Financial Statements.	For	For	A vote FOR this resolution is warranted given the absence of any known issues surrounding the company's financial statements and report(s) thereon.
				Appointment of Mr. Vedji Ticku as Director.	For	For	A vote FOR this resolution is warranted as to declaration of Final Dividend is the routine proposals.
				Appointment of Mr. Shamir Genomal as Director.	For	For	A vote FOR the resolution is warranted given the absence of any known issues concerning the proposed appointment as an Independent Director.

Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2019-20 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
				Re-appointment of Mr. G P Albal as Independent Director.	For	For	A vote FOR the resolution is warranted given the absence of any known issues concerning the proposed appointment as an Independent Director.
				Re-appointment of Mrs. Rukmani Menon as Independent Director.	For	For	
				Re-appointment of Mr. Sandeep Kumar Maini as Independent Director.	For	For	
				Re-appointment of Mr. Vikram Gamanlal Shah as Independent Director.	For	For	
				Remuneration under Section 197(1) of the Companies Act, 2013.	For	For	A vote FOR this resolution is warranted given that the said re-appointment as Director is in line with all statutory requirements.
August 8, 2019	The Ramco Cement Ltd	Annual General Meeting	Management	Annual Accounts for the year ended 31st March 2019.	For	For	A vote FOR this resolution is warranted given the absence of any known issues surrounding the company's financial statements and report(s) thereon.
				Declaration of dividend for the year 2018-2019.	For	For	A vote FOR this resolution is warranted as to declaration of Final Dividend is the routine proposals.
				Reappointment of Shri N K Shrikantan Raja, as Director.	For	For	A vote FOR this resolution is warranted given that the said appointment as Director is in line with all statutory requirements.
				Reappointment of Shri V Santhanaraman as an Independent Director.	For	For	A vote FOR this resolution is warranted given the absence of any known issues concerning the proposed appointment as an Independent Director.
				Reappointment of Smt. Justice Chitra Venkataraman (Retd.) as an Independent Director.	For	For	A vote FOR the resolution is warranted given the absence of any known issues concerning the proposed appointment as an Independent Director.
				Issue of Secured Non-Convertible Debentures.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
				Remuneration payable to Cost Auditors for the year 2019-20.	For	For	
August 9, 2019	Voltas Ltd	Annual General Meeting	Management	To receive, consider and adopt the Audited Stand-alone Financial Statements for the financial year ended 31st March, 2019 together with the Report of the Board of Directors and the Auditors thereon.	For	For	A vote FOR this resolution is warranted given the absence of any known issues surrounding the company's financial statements and report(s) thereon.
				To receive, consider and adopt the Audited Consolidated Financial Statements for the financial year ended 31st March, 2019 together with the Report of the Auditors thereon.	For	For	
				To declare a dividend for the financial year 2018-19 on Equity Shares.	For	For	A vote FOR this resolution is warranted as to declaration of Final Dividend is the routine proposals.
				To appoint a Director in place of Mr. Noel N. Tata (DIN: 00024713), who retires by rotation and is eligible for reappointment.	For	For	A vote FOR this resolution is warranted given that the said re-appointment as Director is in line with all statutory requirements.
				To appoint a Director in place of Mr. Hemant Bhargava (DIN: 01922717), who retires by rotation and is eligible for reappointment.	For	For	
				Appointment of Mr. Zubin S. Dubash as an Independent Director of the Company.	For	For	A vote FOR the resolution is warranted given the absence of any known issues concerning the proposed appointment as an Independent Director.
				Reappointment of Mr. Debendranath Sarangi as an Independent Director of the Company.	For	For	
				Reappointment of Mr. Bahram N. Vakil as an Independent Director of the Company.	For	For	
				Reappointment of Ms. Anjali Bansal as an Independent Director of the Company.	For	For	
Revision in terms of remuneration of Mr. Pradeep Bakshi, Managing Director & CEO of the Company.	For	For	A vote FOR this resolution is warranted given that the said appointment as Director is in line with all statutory requirements.				
August 9, 2019	Britannia Industries Ltd.	Annual General Meeting	Management	a) Approval of Audited Standalone Financial Statements for the year ended 31 March 2019 and the Reports of the Directors and Auditors thereon.	For	For	A vote FOR this resolution is warranted given the absence of any known issues surrounding the company's financial statements and report(s) thereon.

Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2019-20 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
				b) Approval of Audited Consolidated Financial Statements for the year ended 31 March 2019 and the Reports of the Auditors thereon.			
				To declare dividend for the financial year ended 31 March 2019.	For	For	A vote FOR this resolution is warranted as to declaration of Final Dividend is the routine proposals.
				To appoint a Director in place of Mr. Ness N. Wadia (DIN: 00036049), who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said re-appointment as Director is in line with all statutory requirements.
				To re-appoint M/s. B.S.R & Co. LLP, as Statutory Auditors of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
				To approve the appointment of Mrs. Tanya Arvind Dubash (DIN: 00026028) as an Independent Director of the Company.	For	For	A vote FOR this resolution is warranted given the absence of any known issues concerning the proposed appointment as an Independent Director.
				To approve the re-appointment of Mr. Avijit Deb (DIN: 00047233) as an Independent Director of the Company.	For	For	
				To approve the re-appointment of Mr. Keki Dadiseth (DIN: 00052165) as an Independent Director of the Company.	For	For	
				To approve the re-appointment of Dr. Ajai Puri (DIN: 02631587) as an Independent Director of the Company.	For	For	
August 9, 2019	ICICI Bank Ltd.	Annual General Meeting	Management	Adoption of Financial Statements for the financial year ended March 31, 2019.	For	For	A vote FOR this resolution is warranted given the absence of any known issues surrounding the company's financial statements and report(s) thereon.
				Declaration of dividend on equity shares.	For	For	A vote FOR this resolution is warranted as to declaration of Final Dividend is the routine proposals.
				Re-appointment of Mr. Anup Bagchi (DIN:00105962) who retires by rotation and, being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said re-appointment as Director is in line with all statutory requirements.
				Appointment of Statutory Auditors.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
				Appointment of Branch Auditors.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
				Ordinary Resolution for appointment of Mr. Hari L. Mundra (DIN:00287029) as an Independent Director.	For	For	A vote FOR this resolution is warranted given the absence of any known issues concerning the proposed appointment as an Independent Director.
				Ordinary Resolution for appointment of Ms. Rama Bijapurkar (DIN:00001835) as an Independent Director.	For	For	
				Ordinary Resolution for appointment of Mr. B. Sriram (DIN:02993708) as an Independent Director.	For	For	
				Ordinary Resolution for appointment of Mr. Subramanian Madhavan (DIN:06451889) as an Independent Director.	For	For	
				Ordinary Resolution for appointment of Mr. Sandeep Bakhshi (DIN: 00109206) as Managing Director and Chief Executive Officer.	For	For	A vote FOR the resolution is warranted given the absence of any known issues concerning the proposed appointment as Whole-time Director.
				Ordinary Resolution for appointment of Mr. Sandeep Batra (DIN:03620913) as Director.	For	For	A vote FOR the resolution is warranted given the absence of any known issues concerning the proposed appointment as Whole-time Director.
				Ordinary Resolution for appointment of Mr. Sandeep Batra (DIN: 03620913) as Wholetime Director (designated as Executive Director).	For	For	A vote FOR the resolution is warranted given the absence of any known issues concerning the proposed appointment as Whole-time Director.
				Ordinary Resolution for revision in remuneration of Mr. N. S. Kannan (DIN: 00066009).	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
				Ordinary Resolution for revision in remuneration of Ms. Vishakha Mulye (DIN: 00203578).	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
				Ordinary Resolution for revision in remuneration of Mr. Vijay Chandok (DIN: 01545262)	For	For	
				Ordinary Resolution for revision in remuneration of Mr. Anup Bagchi (DIN: 00105962).	For	For	

Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2019-20 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
				Special Resolution for alterations to Memorandum of Association.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
				Special Resolution for adoption of revised Articles of Association.	For	For	
August 9, 2019	Sobha Ltd	Annual General Meeting	Management	To receive, consider and adopt the standalone and consolidated Audited financial statements of the Company for the financial year ended March 31, 2019.	For	For	A vote FOR this resolution is warranted given the absence of any known issues surrounding the company's financial statements and report(s) thereon.
				To declare dividend on equity shares.	For	For	A vote FOR this resolution is warranted as to declaration of Final Dividend is the routine proposals.
				To appoint a Director in place of Mr. Jagdish Chandra Sharma (DIN: 01191608), who retires by rotation and being eligible has offered himself for reappointment.	For	For	A vote FOR this resolution is warranted given that the said re-appointment as Director is in line with all statutory requirements.
				Ratification of remuneration payable to M/s Srinivas and Co, Cost Accountants (Firm Registration No: 000278), the Cost Auditors of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
				Reappointment of Mr. Jagdish Chandra Sharma (having DIN: 01191608), as Vice Chairman and Managing Director.	For	For	A vote FOR the resolution is warranted given the absence of any known issues concerning the proposed appointment as an Managing Director.
				Appointment of Mr. Seetharam Thettaiil Parameswaran Pillai (having DIN: 08391622) as a Director.	For	For	A vote FOR the resolution is warranted given the absence of any known issues concerning the proposed appointment as Director.
				Appointment of Mr. Seetharam Thettaiil Parameswaran Pillai (having DIN: 08391622) as Whole-time Director of the Company.	For	For	A vote FOR the resolution is warranted given the absence of any known issues concerning the proposed appointment as Whole-time Director.
				Appointment of Mr. Jagadish Nangineni (DIN: 01871780) as a Director.	For	For	A vote FOR the resolution is warranted given the absence of any known issues concerning the proposed appointment as Director.
				Appointment of Mr. Jagadish Nangineni (DIN: 01871780) as Deputy Managing Director of the Company.	For	For	A vote FOR the resolution is warranted given the absence of any known issues concerning the proposed appointment as Deputy Managing Director.
				Approval of Remuneration of Mr Ravi PNC Menon (DIN: 02070036), Chairman of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
				Re-appointment of Mr Ramachandra Venkatasubba Rao (DIN: 00061599) as a Non-Executive Independent Director of the Company.	For	For	A vote FOR the resolution is warranted given the absence of any known issues concerning the proposed appointment as an Independent Director.
				Re-appointment of Mr Anup Sanmukh Shah (DIN: 00317300) as a Non-Executive Independent Director of the Company.	For	For	
				Appointment of Mr. Sumeet Jagdish Puri (DIN: 01971801) as a Non-Executive Independent Director of the Company.	For	For	
				Remuneration to Non-Executive Directors.	For	For	
August 10, 2019	ISGEC Heavy Engineering Ltd.	Annual General Meeting	Management	To receive, consider and adopt the audited standalone financial statements of the Company for the financial year ended March 31, 2019, together with reports of the Board of Directors and Auditors thereon.	For	For	A vote FOR this resolution is warranted given the absence of any known issues surrounding the company's financial statements and report(s) thereon.
				To receive, consider and adopt the audited consolidated financial statements of the Company for the financial year ended March 31, 2019, together with the report of the Auditors thereon.	For	For	
				To confirm payment of Interim Dividend @ Rs. 5/- per Equity Share of Rs. 10/- each and to declare Final Dividend @ Rs. 1.50/- per Equity Share of Re. 1/- each for the financial year ended March 31, 2019.	For	For	A vote FOR this resolution is warranted as to declaration of Final Dividend is the routine proposals.
				To appoint a Director in place of Mrs. Nina Puri (DIN: 01316769), who retires by rotation and being eligible, offers herself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said re-appointment as Director is in line with all statutory requirements.
				Ratification of remuneration of the Cost Auditors for the financial year ending March 31, 2019 and March 31, 2020.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.

Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2019-20 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
-	KNR Construction Ltd	Postal Ballot	Management	Authorization to issue equity shares to the lender on such terms and conditions as set forth in the loan agreement.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
				Revision of Remuneration to Shri K Narasimha Reddy, Managing Director.	For	For	A vote FOR this resolution is warranted given that the said re-appointment as Director is in line with all statutory requirements.
				Revision of Remuneration to Shri K Jalandhar Reddy, Executive Director.	For	For	A vote FOR this resolution is warranted given that the said appointment as Director is in line with all statutory requirements.
				Re-appointment of Shri B V Rama Rao as an Independent Director.	For	For	A vote FOR the resolution is warranted given the absence of any known issues concerning the proposed appointment as an Independent Director.
				Re-appointment of Shri L B Reddy as an Independent Director.	For	For	
				Appointment of Smt. G C Rekha as an Independent Director.	For	For	
				Authorization to the Board of Directors/Committee for Borrowing Powers as per Provisions of Section 180(1) (c).	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
				Authorization to the Board of Directors/Committee to mortgage/create charges on the assets of the Company as per Provisions of Section 180(1) (a) are proposed to be passed by the members through postal ballot/electronic voting (e-voting).	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
August 12, 2019	Goodyear India Ltd	Annual General meeting	Management	To receive, consider and adopt the financial statements, namely: (i) the Audited Balance Sheet as at March 31, 2019; (ii) the Audited Profit and Loss Account for the financial year ended March 31, 2019; (iii) the Audited Cash Flow Statement for the financial year ended March 31, 2019; (iv) Statement of Changes in Equity as on March 31, 2019; and (v) Notes annexed to, or forming part of, the documents referred to in (i) to (iv) above and the reports of the Board of Directors and Auditors thereon.	For	For	A vote FOR this resolution is warranted given the absence of any known issues surrounding the company's financial statements and report(s) thereon.
				To declare dividend of Rs 13/- per Equity Share of Rs. 10/- each for the Financial Year 2018-2019.	For	For	A vote FOR this resolution is warranted as to declaration of Final Dividend is the routine proposals.
				To appoint a Director in place of Mr. Mitesh Mittal (DIN: 05231968), who retires by rotation at this Annual General Meeting and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said re-appointment as Director is in line with all statutory requirements.
				Ratification of the remuneration to be paid to M/s Vijender Sharma & Co., Cost Accountants, the Cost Auditors for the Financial Year ending March 31, 2020.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
				Re-appointment of Ms. Sudha Ravi [DIN: 06764496] as an Independent Non-Executive Director of the Company.	For	For	
August 12, 2019	Dr. Lal Path Labs Ltd	Annual General meeting	Management	Adoption of the audited standalone financial statements of the Company for the Financial Year ended March 31, 2019 together with the reports of the Directors and Auditors thereon and the consolidated audited financial statements of the Company for the Financial Year ended March 31, 2019 and the reports of the Auditors thereon.	For	For	A vote FOR this resolution is warranted given the absence of any known issues surrounding the company's financial statements and report(s) thereon.
				Declaration of dividend of ₹ 3.50/- per equity share for the Financial Year ended March 31, 2019.	For	For	A vote FOR this resolution is warranted as to declaration of Final Dividend is the routine proposals.
				Re-appointment of Mr. Rahul Sharma (DIN: 00956625) as a Director of the Company, liable to retire by rotation.	For	For	A vote FOR this resolution is warranted given that the said re-appointment as Director is in line with all statutory requirements.
				Appointment of Ms. Somya Satsangi (DIN: 07275574) as an Independent Director of the Company for a term of Three (3) years.	For	For	A vote FOR the resolution is warranted given the absence of any known issues concerning the proposed appointment as an Independent Director.
				Appointment of Dr. Archana Lal Erdmann (DIN: 08432506) as a Director of the Company, liable to retire by rotation.	For	For	A vote FOR this resolution is warranted given that the said appointment as Director is in line with all statutory requirements.

Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2019-20 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
				Ratification of the remuneration of M/s. A.G. Agarwal & Associates (Firm Registration No. 000531), Cost Auditors of the Company for the Financial Year 2019-20.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
August 12, 2019	Timken India Ltd	AGM	Management	To receive, consider and adopt the Financial Statements for the year ended/as on 31 March, 2019 and the reports of the Board of Directors and the Auditors.	For	For	A vote FOR this resolution is warranted given the absence of any known issues surrounding the company's financial statements and report(s) thereon.
				To declare dividend on Equity Share Capital of the Company.	For	For	A vote FOR this resolution is warranted as to declaration of Final Dividend is the routine proposals.
				To appoint a Director in place of Mr. Avishrant Keshava (DIN: 07292484), who retires by rotation and being eligible, offers himself for reappointment.	For	For	A vote FOR this resolution is warranted given that the said re-appointment as Director is in line with all statutory requirements.
				Ratification of Remuneration payable to the Cost Auditors.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
August 14, 2019	Wabco India Ltd	Annual General Meeting	Management	To consider and to give your assent or dissent to the following ordinary resolution: RESOLVED THAT the audited financial statement of the company for the financial year ended 31st March 2019 consisting of the balance sheet as at 31st March, 2019, the statement of profit and loss, the cash flow statement and statement of changes in equity for the year ended on that date and the explanatory notes annexed to or forming part thereof together with the reports of the Board of Directors and Auditors' thereon, be and are hereby adopted.	For	For	A vote FOR this resolution is warranted given the absence of any known issues surrounding the company's financial statements and report(s) thereon.
				To consider and to give your assent or dissent to the following ordinary resolution: RESOLVED THAT in terms of Section 123 and other applicable provisions of the Companies Act, 2013 and the rules made thereunder, and pursuant to the recommendation of the Board of Directors of the Company, a dividend of \$ 9/- (Rupees Nine only) per share on 1,89,67,584 equity shares of \$ 5/- (Rupees Five only) each fully paid up, which make up the entire paid-up equity capital of the Company, absorbing a sum of \$ 1,707.08/- lakhs (excluding dividend distribution tax) be and is hereby declared for the year ended 31st March, 2019 and the same be paid to the shareholders whose names appear in the register of members/record of the depositories of the Company as at the close of 7th August 2019.	For	For	A vote FOR this resolution is warranted as to declaration of Final Dividend is the routine proposals.
				To consider and to give your assent or dissent to the following ordinary resolution: RESOLVED THAT Sean Ernest Deason (DIN: 07334776), director liable to retire by rotation at this meeting, being eligible and willing, be and is hereby re-appointed as a Director of the Company liable to retire by rotation.	For	For	A vote FOR this resolution is warranted given that the said re-appointment as Director is in line with all statutory requirements.
				To consider and to give your assent or dissent to the following ordinary resolution: RESOLVED THAT Messrs B S R & Co. LLP, Chartered Accountants, 5th Floor, Lodha Exelus, Apollo Mills Compound, N.M. Joshi Marg, Mahalakshmi, Mumbai - 400011 holding Firm Registration No term of five years from the 101248W/W-100022 allotted by the Institute of Chartered Accountants of India, be and are hereby appointed as the statutory auditors of the Company to hold office for the Chartered Accountants, the present Auditors who hold such office upto the conclusion of the fifteenth conclusion of the fifteenth Annual General Meeting until the conclusion of the twentieth Annual General Meeting, in the place of M/s. S R Batliboi & Associates LLP, AGM.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.

Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2019-20 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
				<p>To consider and, if thought fit, to pass with or without modification, the following resolution as a special resolution:</p> <p>RESOLVED THAT the re-appointment of Mr M Lakshminarayan (DIN 00064750), as a Non-Executive and Independent Director for another term of five consecutive years from 1st April, 2019 to 31st March, 2024, pursuant to the provisions of Sections 149, 150, 152, 160 and any other applicable provisions of the Companies Act, 2013 and the rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force) read with Schedule IV to the Companies Act, 2013, on such remuneration including sitting fees and profit-related commission as may be decided by the Board of Directors from time to time, be and is hereby approved of the Companies Act, 2013 and the rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force) read with Schedule IV to the Companies Act, 2013, on such remuneration including sitting fees and profit-related commission as may be decided by the Board of Directors from time to time, be and is hereby approved.</p>	For	For	A vote FOR the resolution is warranted given the absence of any known issues concerning the proposed appointment as an Independent Director.
				<p>To consider and, if thought fit, to pass with or without modification, the following resolution as a special resolution:</p> <p>RESOLVED THAT the re-appointment of Mr Narayan K Seshadri (DIN 00053563), as a Non Executive and Independent Director for another term of one year from 1st April, 2019 to 31st March, 2020, pursuant to the provisions of Sections 149, 150, 152, 160 and any other applicable provisions of the Companies Act, 2013 and the rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force) read with Schedule IV to the Companies Act, 2013, on such remuneration including sitting fees and profit-related commission as may be decided by the Board of Directors from time to time, be and is hereby approved.</p>	For	For	
				<p>To consider and to give your assent or dissent to the following ordinary resolution:</p> <p>RESOLVED THAT Dr. Christian Brenneke (DIN: 08344547) be and is hereby appointed as a Non-Executive Director, liable to retire by rotation.</p>	For	For	A vote FOR the resolution is warranted given the absence of any known issues concerning the proposed appointment as an Non-executive Director.
				<p>To consider and to give your assent or dissent to the following ordinary resolution:</p> <p>RESOLVED THAT Mr. Philippe Colpron (DIN: 08344534) be and is hereby appointed as a Non-Executive Director, liable to retire by rotation.</p>	For	For	
				<p>To consider and to give your assent or dissent to the following ordinary resolution:</p> <p>RESOLVED THAT pursuant to section 197 read with Schedule V and any other applicable provisions of the Companies Act, 2013 and rules made thereunder including any statutory modification or re-enactment thereof and applicable clauses of the Articles of Association of the Company Mr. P. Kaniappan (DIN 02696192), be and is hereby re-appointed as Managing Director for a period of five years from 17th June 2019, not subject to retirement by rotation, on the terms and conditions as to his appointment and remuneration, contained in the agreement dated 14th June 2019 entered between him and the Company, with powers to the board of directors of the Company to determine quantum of individual</p>	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.

Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2019-20 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
				items of his remuneration, payable at such intervals, within the overall limits, for each financial year so as not to exceed the prescribed limit on the net profits of the Company, calculated in accordance with the provisions of Sections 198 read with Schedule V of the Act and as per Article Regulation 140(1) of the Articles of Association of the Company.			
				To consider and to give your assent or dissent to pass the following ordinary resolution: RESOLVED THAT pursuant to the provisions of Section 148 of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014, the remuneration of \$ 4,00,000/- (Rupees Four Lakhs only) plus applicable taxes and out of pocket expenses at actuals, payable to M/s A N Raman & Associates, Cost Accountants, having firm registration number 102111, appointed by the Board of Directors as Cost Auditor to audit the cost records of the Company for the financial year ending on 31st March 2020, be and is hereby ratified.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
				To consider and, if thought fit, to pass with or without modification, the following resolution as an ordinary resolution: RESOLVED THAT approval of the Company be and is hereby accorded in terms of Section 197 and other applicable provisions of the Companies Act 2013 (the Act) read with the rules made thereunder and the Articles of Association of the Company to pay remuneration to the Non-Executive Independent Directors of the Company by way of profit-related commission not exceeding one percent of the net profits of the company, computed in the manner referred to in Section 198 of the Act, in the aggregate for a period of five (5) years from 1st April 2019 to 31st March 2024.	For	For	A vote FOR the resolution is warranted given the absence of any known issues concerning the proposed appointment as an Independent Director.
				To consider and to give your assent or dissent to the following ordinary resolution: RESOLVED THAT in terms of Regulation 23(4) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015, approval be and is hereby accorded to the related party transactions entered into by the company with WABCO Europe BVBA, a related party, during the financial year ended 31st March 2019, and the related party transactions proposed to be entered into with WABCO Europe BVBA during the financial year ending 31st March 2020 as shown in the explanatory statement which transactions individually or taken together with previous transactions during the financial year, may exceed ten per cent of the annual turnover of the Company as per its last audited financial statement.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
August 16, 2019	Indusind Bank Ltd.	Annual General Meeting	Management	To receive, consider and adopt the Audited Financial Statements (Standalone and Consolidated) for the Financial Year ended March 31, 2019, together with the Reports of the Board of Directors and Auditors thereon	For	For	A vote FOR this resolution is warranted given the absence of any known issues surrounding the company's financial statements and report(s) thereon.
				To declare Dividend on Equity Shares of the Bank for the Financial Year ended March 31, 2019.	For	For	A vote FOR this resolution is warranted as to declaration of Final Dividend is the routine proposals.
				To appoint a Director in place of Mr. Romesh Sobti (DIN: 00031034), who retires by rotation and, being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said re-appointment as Director is in line with all statutory requirements.
				To appoint the Statutory Auditors of the Bank and authorise the Board of Directors to fix their remuneration.	For	For	A vote FOR this resolution is warranted given that the said appointment as Director is in line with all statutory requirements.
				Ordinary Resolution: Appointment of Mrs. Akila Krishnakumar (DIN: 06629992) as Non-Executive Independent Director.	For	For	A vote FOR the resolution is warranted given the absence of any known issues concerning the proposed appointment as an Independent Director.

Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2019-20 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision				
				Ordinary Resolution: Appointment of Mr. Arun Tiwari (DIN: 05345547) as Non-Executive Independent Director.	For	For	A vote FOR the resolution is warranted given the absence of any known issues concerning the proposed appointment as an Independent Director.				
				Appointment of Mr. Siraj Chaudhry (DIN: 00161853) as Non-Executive Independent Director.	For	For					
				Appointment of Mr. Rajiv Agarwal (DIN: 00336487) as Non-Executive Independent Director.	For	For					
								Issue of Long-Term Bonds/Non- Convertible Debentures on Private Placement Basis.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
								To re-appoint Mr. C. Balagopal (DIN: 00430938) as an Independent Director for the second term.	For	For	A vote FOR the resolution is warranted given the absence of any known issues concerning the proposed appointment as an Independent Director.
								Approval for Raising of Funds through Issuance of Bonds for FY 2019-20.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
August 20, 2019	Avenue Supermarts Ltd	AGM	Management	To receive, consider and adopt the Standalone and Consolidated Audited Accounts of the Company along with the reports of the Board of Directors and Auditors thereon.	For	For	A vote FOR this resolution is warranted given the absence of any known issues surrounding the company's financial statements and report(s) thereon.				
				Re-appointment of Mrs. Manjri Chandak (DIN: 03503615) who retires by rotation and being eligible, has offered herself for re-appointment.	For	For	A vote FOR this resolution is warranted as to declaration of Final Dividend is the routine proposals.				
				To offer/issue secured, rated, cumulative, redeemable, non-convertible debentures up to an amount not exceeding ₹ 15,000,000,000 crore (Rupees one thousand and five hundred crore only).	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.				
				Issuance of up to 25,000,000 (Two crore and fifty lacs) Equity Shares through qualified institutions placement.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.				
				Ratification of the Avenue Supermarts Ltd. Employee Stock Option Scheme 2016.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.				
				Ratification of Employee Stock Options granted to the employees of the Subsidiary Company(ies) under Avenue Supermarts Ltd. Employee Stock Option Scheme 2016.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.				
August 20, 2019	GAIL (India) Ltd.	AGM	Management	Adoption of audited Financial Statements and audited consolidated financial statements of the Company for the year ended 31st March, 2019 and Report of the Board of Directors and Auditors.	For	For	A vote FOR this resolution is warranted given the absence of any known issues surrounding the company's financial statements and report(s) thereon.				
				Approval of Final Dividend for the financial year ended 31st March, 2019 and to confirm the payment of Interim Dividend already paid in February, 2019.	For	For	A vote FOR this resolution is warranted as to declaration of Final Dividend is the routine proposals.				
				Appointment of Shri P K Gupta, who retires by rotation, and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said re-appointment as Director is in line with all statutory requirements.				
				Appointment of Shri Gajendra Singh, who retires by rotation, and being eligible, offers himself for re-appointment.	For	For					
				Authorization to the Board of Directors to fix the remuneration of the Joint Statutory Auditors for FY 2019-20.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.				
				Approval for appointment of Shri A. K. Tiwari as Director (Finance) and CFO, liable to retire by rotation.	For	For	A vote FOR this resolution is warranted given that the said re-appointment as Director is in line with all statutory requirements.				
				Approval for ratification of remuneration of the Cost Auditors for FY 2018-19.	For	For	A vote FOR this resolution is warranted given that the said re-appointment as Director is in line with all statutory requirements.				
				Approval for Material Related Party Transactions with Petronet LNG Ltd. for FY 2019 -20.	For	For					
				Amendment in the Articles of Association of the Company.	For	For	A vote FOR the resolution is warranted given the absence of any known issues concerning the proposed appointment as an Independent Director.				
				Re-Appointment of Shri Anupam Kulshreshtha (DIN - 07352288), Non-Official Part-Time (Independent) Re-Appointment of Shri Anupam Kulshreshtha (DIN - 07352288), Non-Official Part-Time (Independent) Director of the Company.	For	For					

Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2019-20 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
				Re-Appointment of Shri Sanjay Tandon (DIN - 00484699), Non-Official Part-Time (Independent) Director of the Company.	For	For	A vote FOR the resolution is warranted given the absence of any known issues concerning the proposed appointment as an Independent Director.
				Re-Appointment of Shri S K Srivastava (DIN - 02163658), Non-Official Part-Time (Independent) Director of the Company.	For	For	
August 21, 2019	Coal India Ltd.	AGM	Management	To receive, consider and adopt: a. the Standalone Audited Financial Statements of the Company for the financial year ended March 31, 2019 including the Audited Balance Sheet as at March 31, 2019 and Statement of Profit & Loss for the year ended on that date and the Reports of the Board of Directors, Statutory Auditor and Comptroller and Auditor General of India thereon. b. the Consolidated Audited Financial Statements of the the Company for the financial year ended March 31, 2019 including the Audited Balance Sheet as at March 31, 2019 and Statement of Profit & Loss for the year ended on that date and the Report of Statutory Auditor and Comptroller and Auditor General of India thereon.	For	For	A vote FOR this resolution is warranted given the absence of any known issues surrounding the company's financial statements and report(s) thereon.
				To approve 1st and 2nd Interim dividend paid on equity shares for the Financial Year 2018-19 as final dividend for the year 2018-19.	For	For	A vote FOR this resolution is warranted as to declaration of Final Dividend is the routine proposals.
				To appoint a director in place of Smt. Reena Sinha Puri [DIN-07753040] who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and Article 39(j) of Articles of Association of the Company and being eligible, being eligible, offers herself for reappointment.	For	For	A vote FOR this resolution is warranted given that the said re-appointment as Director is in line with all statutory requirements.
				Resolved that approval be and is hereby given for appointment of Smt. Loretta M.Vas, [DIN:02544627] as an Independent Director of the company w.e.f 17th November' 2018 till 16th November' 2019 or until further orders, in terms of Ministry of Coal letter no-21/33/2018- BA(iii) dated 17th November' 2018. (Special Resolution).	For	For	
				Resolved that approval be and is hereby given for appointment of Dr. S. B. Agnihotri, [DIN:03390553] as an Independent Director of the company w.e.f 17th November' 2018 till 16th November' 2019 or until further orders, in terms of Ministry of Coal letter no-21/33/2018- BA(iii) dated 17th November' 2018. (Special Resolution).	For	For	A vote FOR the resolution is warranted given the absence of any known issues concerning the proposed appointment as an Independent Director.
				Resolved that approval be and is hereby given for appointment of Dr. D.C. Panigrahi, [DIN:07355591] as an Independent Director of the company w.e.f 17th November' 2018 till 16th November' 2019 or until further orders, in terms of Ministry of Coal letter no-21/33/2018- BA(iii) dated 17th November' 2018. (Special Resolution).	For	For	
				Resolved that approval be and is hereby given for appointment of Dr. Khanindra Pathak, [DIN:07348780] as an Independent Director of the company w.e.f 17th November' 2018 till 16th November' 2019 or until further orders, in terms of Ministry of Coal letter no-21/33/2018-BA(iii) dated 17th November' 2018. (Special Resolution).	For	For	
				Resolved that approval be and is hereby given for appointment of Sri Vinod Jain, [DIN:00003572] as an Independent Director of the company w.e.f 17th November' 2018 till 16th November' 2019 or until further orders, in terms of Ministry of Coal letter no-21/33/2018- BA(iii) dated 17th November' 2018. (Special Resolution).	For	For	

Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2019-20 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
				RESOLVED THAT pursuant to the provisions of Section 148 (3) and all other applicable provisions of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014 (including any other statutory modification(s) or reenactment hereof for the time being in force) the emuneration of Rs 2,01,094/-, out of pocket expenditures and applicable taxes as set out in the explanatory statement to this Resolution and payable to M/s Balwinder & Associates, Cost Auditor (Registration Number 000201) who was appointed as Cost Auditor by the Board of Directors of the Company to conduct the audit of the cost records of the CIL (Standalone) for the financial year ended 31st March, 2019 be and is hereby ratified.	For	For	A vote FOR this resolution is warranted given that the said re-appointment as Director is in line with all statutory requirements.
				Resolved that approval be and is hereby given for appointment of Shri Sanjiv Soni, [DIN:08173548] as a WholeTime Director to function as Director(Finance), CIL of the company w.e.f 10th July' 2019 till 30.06.2021 i.e the date of superannuation or until further orders, in terms of Ministry of Coal letter no-21/23/2018-BA dated 10th July' 2019. (Ordinary Resolution).	For	For	
August 21, 2019	NTPC Ltd.	AGM	Management	Adoption of audited Standalone financial statements and consolidated financial statement of the Company for the year ended March 31, 2018, the reports of the Board of Directors and Auditors thereon.	For	For	A vote FOR this resolution is warranted given the absence of any known issues surrounding the company's financial statements and report(s) thereon.
				Confirmation of payment of interim dividend and to declare final dividend for the year 2018-19.	For	For	A vote FOR this resolution is warranted as to declaration of Final Dividend is the routine proposals.
				Re-appointment of Shri A.K.Gupta (DIN: 07269906), who retires by rotation. (Ordinary Resolution).	For	For	A vote FOR this resolution is warranted given that the said re-appointment as Director is in line with all statutory requirements.
				Fixation of remuneration of Statutory Auditors for the year 2018-19.	For	For	A vote FOR this resolution is warranted given that the said re-appointment as Director is in line with all statutory requirements.
				Re-appointment of Dr.Gauri Trivedi (DIN: 06502788), as Independent Director. (Special Resolution).	For	For	A vote FOR this resolution is warranted given that the said appointment as Director is in line with all statutory requirements.
				Increase in borrowing limit of the Company from Rs. 1,50,000 crore to Rs. 2,00,000 crore. (Special Resolution).	For	For	A vote FOR the resolution is warranted given the absence of any known issues concerning the proposed appointment as an Independent Director.
				Creation of Mortgage and/or charge over the movable and immovable properties of the Company. (Special Resolution).	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
				To ratify the remuneration of the Cost Auditors for the financial year 2019-20. (Ordinary Resolution).	For	For	
				To raise funds up to Rs. 15,000 Crore through issue of Bonds/Debentures on Private Placement basis.	For	For	
August 21, 2019	United Spirits Ltd.	AGM	Management	To receive, consider and adopt the Audited Financial Statements (including Consolidated Financial Statements) for the financial year ended March 31, 2019 and the Report of the Directors and Auditors thereon.	For	For	A vote FOR this resolution is warranted given the absence of any known issues surrounding the company's financial statements and report(s) thereon.
				To Re-appointment a Director in place of Mr Vinod Rao (DIN 01788921), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted as to declaration of Final Dividend is the routine proposals.
				Re-appointment of Mr Anand Kripalu (DIN: 00118324) as a Managing Director and Chief Executive Officer of the Company for a further period of three years.	For	For	A vote FOR this resolution is warranted given that the said re-appointment as Director is in line with all statutory requirements.
				Re-appointment of Mr Sivanandhan Dhanushkodi (DIN: 03607203) as an Independent Director for a further period of five years:	For	For	A vote FOR the resolution is warranted given the absence of any known issues concerning the proposed appointment as an Independent Director.

Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2019-20 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
				Re-appointment of Mr. Mahendra Kumar Sharma (DIN: 00327684) as an Independent Director for a further period of five years.	For	For	A vote FOR the resolution is warranted given the absence of any known issues concerning the proposed appointment as an Independent Director.
				Re-appointment of Mr. Rajeev Gupta (DIN: 00241501) as an Independent Director for a further period of five years.	For	For	
				Re-appointment of Ms Indu Ranjit Shahani (DIN: 00112289) as an Independent Director for a further period of five years.	For	For	
				Approval of Loan/Guarantee to Pioneer Distilleries Ltd.	For	For	
August 22, 2019	United Breweries Ltd.	AGM	Management	Receive, consider and adopt the audited financial Statements of the Company for the year ended March 31, 2019, and the Reports of the Auditors and Directors thereon.	For	For	A vote FOR this resolution is warranted given the absence of any known issues surrounding the company's financial statements and report(s) thereon.
				Declare a Dividend on Equity Shares.	For	For	A vote FOR this resolution is warranted as to declaration of Final Dividend is the routine proposals.
				To appoint a Director in the place of Mr. A K Ravi Nedungadi (DIN 00103214), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said re-appointment as Director is in line with all statutory requirements.
				Appointment of Mr. Rudolf Gijsbert Servaas Van Den Brink (DIN-0008256382) as Director, liable to retire by rotation.	For	For	
				Re-appointment of Mr. Sunil Alagh (DIN-00103320) as Independent Director for second consecutive term of five years.	For	For	
				Re-appointment of Ms. Kiran Mazumdar Shaw (DIN-00347229) as Independent Director for second consecutive term of five years.	For	For	A vote FOR the resolution is warranted given the absence of any known issues concerning the proposed appointment as an Independent Director.
				Re-appointment of Mr. Madhav Bhatkuly (DIN-00796367) as Independent Director for second consecutive term of five year.	For	For	
				Re-appointment of Mr. Stephan Gerlich (DIN-00063222) as Independent Director for second consecutive term of five years.	For	For	
August 27, 2019	Container Corporation of India Ltd.	AGM	Management	To receive, consider and adopt the Financial Statements (Standalone and Consolidated) of the Company for the year ended 31st March, 2019, including Balance Sheet as at 31st March, 2019, the Statement of Profit and Loss for the year ended on that date and the Reports of Board of Directors and Auditors thereon.	For	For	A vote FOR this resolution is warranted given the absence of any known issues surrounding the company's financial statements and report(s) thereon.
				To declare Final dividend on equity shares for the financial year ended 31st March, 2019	For	For	A vote FOR this resolution is warranted as to declaration of Final Dividend is the routine proposals.
				To appoint a Director in place of Shri V. Kalyana Rama, Chairman and Managing Director (DIN: 07201556), who retires by rotation and being eligible, offers himself for reappointment.	For	For	A vote FOR this resolution is warranted given that the said re-appointment as Director is in line with all statutory requirements.
				To appoint a Director in place of Shri Sanjay Bajpai, Director (Government Nominee) (DIN: 07549036), who retires by rotation and being eligible offers himself for reappointment.	For	For	
				To take note of the appointment of M/s. Arun K Agarwal & Associates, Chartered Accountants, New Delhi as Statutory Auditors of the Company and fix auditors' remuneration and to pass the following resolution as an Ordinary Resolution	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
				Appointment of Shri Manoj Kumar Dubey, as Director (Finance) & CFO (Ordinary Resolution).	For	For	
				Appointment of Shri Jayasankar M.K., as non-official Independent Director (Ordinary Resolution).	For	For	A vote FOR the resolution is warranted given the absence of any known issues concerning the proposed appointment as an Independent Director.
				Reappointment of Shri Kamlesh Shivji Vikamsey, as non-official Independent Director (Special Resolution).	For	For	

Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2019-20 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
				Reappointment of Shri Sanjeev S. Shah, as non-official Independent Director (Special Resolution).	For	For	A vote FOR the resolution is warranted given the absence of any known issues concerning the proposed appointment as an Independent Director.
				Appointment of Shri Manoj Kumar Srivastava, as Director (Government Nominee).	For	For	A vote FOR this resolution is warranted given that the said appointment as Director is in line with all statutory requirements.
				Appointment of Shri Deepak Shetty, as Part-time Non-official (Independent) Director.	For	For	A vote FOR this resolution is warranted given that the said re-appointment as Director is in line with all statutory requirements.
August 27, 2019	Vodafone Idea Ltd.	AGM	Management	To receive, consider and adopt the Audited Standalone Financial Statements and Audited Consolidated Financial Statements for the Financial Year ended March 31, 2019, together with the Reports of the Board of Directors and Auditors thereon.	For	For	A vote FOR this resolution is warranted given the absence of any known issues surrounding the company's financial statements and report(s) thereon.
				To appoint a Director in place of Mr. Himanshu Kapania (DIN: 03387441), who retires by rotation, and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted as to declaration of Final Dividend is the routine proposals.
				To appoint a Director in place of Mr. Ravinder Takkar (DIN: 01719511), who retires by rotation, and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said re-appointment as Director is in line with all statutory requirements.
				Ratification of remuneration payable to Cost Auditors of the Company for FY 2019-20.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
				Re-appointment of Mr. Arun Thiagarajan as an Independent Director of the Company for another term of three years.	For	For	A vote FOR the resolution is warranted given the absence of any known issues concerning the proposed appointment as an Independent Director.
				Appointment of Mr. Krishnan Ramachandran as an Independent Director of the Company for a period of three years effective December 27, 2018.	For	For	
				Appointment of Mr. Suresh Vaswani as an Independent Director of the Company for a period of three years effective February 8, 2019.	For	For	
				Approval of Material Related Party Transactions with Indus Towers Ltd.	For	For	
				Approval of Material Related Party Transactions with Bharti Infratel Ltd.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
				Approval for Increase in Authorised Share Capital of the Company and consequential amendment in Capital Clause in the Memorandum of Association of the Company.	For	For	
				Approval of Amendment to Articles of Association of the Company.	For	For	
August 28, 2019	Colgate-Palmolive (India) Ltd.	AGM	Management	Adoption of the Audited Financial Statements of the Company for the Financial Year ended March 31, 2019 and the Reports of the Board of Directors and Auditors thereon.	For	For	A vote FOR this resolution is warranted given the absence of any known issues surrounding the company's financial statements and report(s) thereon.
				To appoint a Director in place of Mr. Chandrasekar Meenakshi Sundaram (DIN: 07667965), who retires by rotation and, being eligible, offers himself for reappointment.	For	For	A vote FOR this resolution is warranted as to declaration of Final Dividend is the routine proposals.
				Approval for Commission to Independent Directors.	For	For	A vote FOR the resolution is warranted given the absence of any known issues concerning the proposed appointment as an Independent Director.
				Appointment of Mr. Ram Raghavan (DIN: 0008511606) as Managing Director of the Company.	For	For	A vote FOR this resolution is warranted given that the said appointment as Managing Director is in line with all statutory requirements.
August 28, 2019	Sun Pharmaceutical Industries Ltd.	AGM	Management	A) Adoption of audited standalone financial statements of the Company for the financial year ended March 31, 2019 and the reports of the Board of Directors and Auditors thereon b) Adoption of audited consolidated financial statements of the Company for the financial year ended March 31, 2019 and the reports of the Auditors thereon.	For	For	A vote FOR this resolution is warranted given the absence of any known issues surrounding the company's financial statements and report(s) thereon.
				Declaration of dividend on equity shares for the financial year ended March 31, 2019.	For	For	A vote FOR this resolution is warranted as to declaration of Final Dividend is the routine proposals.

Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2019-20 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
				Re-appointment of Mr. Sailesh T. Desai (DIN: 00005443), who retires by rotation and being eligible offers himself for reappointment.	For	For	A vote FOR this resolution is warranted given that the said appointment as Director is in line with all statutory requirements.
				Re-appointment of Mr. Kalyanasundaram Subramanian (DIN: 00179072), who retires by rotation and being eligible offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said appointment as Director is in line with all statutory requirements.
				Ordinary Resolution for ratification of remuneration of, M/s. B M Sharma & Associates, Cost Auditors.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
				Special Resolution for consent/ratification of excess commission paid to Non-executive Directors for the year 2013-14 pursuant to the letter received from MCA in respect of abatement of the pending applications for approval of remuneration.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
				Special Resolution for approval of remuneration to be paid to Mr. Kalyanasundaram Subramanian, Whole-time Director, with effect from July 04, 2019.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
August 28, 2019	UPL Ltd.	AGM	Management	A) The audited standalone financial statement of the Company for the financial year ended on 31st March, 2019 and the Reports of the Board of Directors and Auditors thereon. The audited consolidated financial statements of the Company for the financial year ended on 31st March, 2019 and the Report of the Auditors thereon.	For	For	A vote FOR this resolution is warranted given the absence of any known issues surrounding the company's financial statements and report(s) thereon.
				To declare dividend on equity shares.	For	For	A vote FOR this resolution is warranted as to declaration of Final Dividend is the routine proposals.
				To appoint a Director in place of Mr. Jaidev Rajnikant Shroff (DIN: 00191050), Non-Executive Director, who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said re-appointment as Director is in line with all statutory requirements.
				To approve the remuneration of the Cost Auditors for the financial year ending March 31, 2020.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
				Private placement of Non-Convertible Debentures	For	For	
				To re-appoint Mr. Pradeep Vedprakash Goyal (DIN: 00008370) as an Independent Director of the Company.	For	For	A vote FOR the resolution is warranted given the absence of any known issues concerning the proposed appointment as an Independent Director.
				To re-appoint Dr. Reena Ramachandran (DIN: 00212371) as an Independent Director of the Company.	For	For	
August 30, 2019	Oil and Natural Gas Corporation Ltd.	AGM	Management	Consideration of Audited Financial Statements, Board's Report and Auditors' Report thereon and Comments of the Comptroller and Auditor General of India and adoption of the following resolution as an Ordinary Resolution.	For	For	A vote FOR this resolution is warranted given the absence of any known issues surrounding the company's financial statements and report(s) thereon.
				Declaration of final dividend for financial year 2018-19 by approving the following resolution as an Ordinary Resolution.	For	For	A vote FOR this resolution is warranted as to declaration of Final Dividend is the routine proposals.
				Re-appointment of Shri Subhash Kumar as a Director by Adopting the following resolution as an Ordinary Resolution.	For	For	A vote FOR this resolution is warranted given that the said re-appointment as Director is in line with all statutory requirements.
				Re-appointment of Shri Rajesh Shyamsunder Kakkar as a Director by adopting the following resolution as an Ordinary Resolution.	For	For	
				Authorisation to the Board of Directors for fixing the remuneration of the Auditors by passing the following resolution, as an Ordinary Resolution.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
				Appointment of Shri Navin Chandra Pandey as the Director (Technical & Field Services) by adopting following resolution as an Ordinary Resolution.	For	For	
				Appointment of Dr. Alka Mittal as the Director (HR) by passing following resolution as an Ordinary Resolution.	For	For	A vote FOR this resolution is warranted given that the said appointment as Director is in line with all statutory requirements.
				Appointment of Shri Amar Nath as the Government Nominee Director by passing following resolution as an Ordinary Resolution.	For	For	

Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2019-20 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
				Re-appointment of Shri Ajai Malhotra as Independent Director of the Company by adopting following resolution as a Special Resolution.	For	For	A vote FOR the resolution is warranted given the absence of any known issues concerning the proposed appointment as an Independent Director.
				Re-appointment of Prof. Shireesh Balawant Kedare as an Independent Director of the Company.	For	For	A vote FOR the resolution is warranted given the absence of any known issues concerning the proposed appointment as an Independent Director.
				Re-appointment of Shri K M Padmanabhan as an Independent Director of the Company.	For	For	
				Appointment of Shri Amitava Bhattacharyya as an Independent Director.	For	For	
				Ratification of remuneration payable to Cost Auditors.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
				Approval of Related Party Transaction with ONGC Petro additions Ltd. (OPAL).	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
August 30, 2019	Bharat Petroleum Corporation Ltd	AGM	Management	To receive, consider and adopt (a) the Audited Financial Statements of the Company for the Financial Year ended 31st March, 2019 (b) the Audited Consolidated Financial Statements of the Company for the Financial Year ended 31st March, 2019; and the Reports of the Board of Directors, the Statutory Auditors and the Comments of the Comptroller & Auditor General of India thereon.	For	For	A vote FOR this resolution is warranted given the absence of any known issues surrounding the company's financial statements and report(s) thereon.
				To confirm the payment of Interim Dividend on Equity Shares and to declare Final Dividend on Equity Shares for the Financial Year ended 31st March, 2019.	For	For	A vote FOR this resolution is warranted as to declaration of Final Dividend is the routine proposals.
				To appoint a Director in place of Shri Padmakar Kappagantula, Director (DIN: 08021800), who retires by rotation and being eligible, offers himself for reappointment.	For	For	A vote FOR this resolution is warranted given that the said re-appointment as Director is in line with all statutory requirements.
				To authorize the Board of Directors of the Company to fix the remuneration of the Joint Statutory Auditors of the Company for the Financial Year 2019-20 in terms of the provisions of Section 139(5) read with Section 142 of the Companies Act, 2013 and to consider and, if thought fit, to pass the following Resolution, with or without modification(s), as an Ordinary Resolution.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
				Appointment of Shri Arun Kumar Singh as Director (Marketing).	For	For	A vote FOR the resolution is warranted given the absence of any known issues concerning the proposed appointment as an Director.
				Appointment of Shri Neelakantapillai Vijayagopal as Director (Finance).	For	For	A vote FOR the resolution is warranted given the absence of any known issues concerning the proposed appointment as an Independent Director.
				Reappointment of Shri Rajesh Kumar Mangal as an Independent Director.	For	For	A vote FOR the resolution is warranted given the absence of any known issues concerning the proposed appointment as an Independent Director.
				Appointment of Shri Harshadkumar P. Shah as an Independent Director.	For	For	A vote FOR the resolution is warranted given the absence of any known issues concerning the proposed appointment as an Independent Director.
				Approval of Material Related Party Transactions.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
				Approval of Remuneration of the Cost Auditors for the Financial Year 2019-20.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
August 30, 2019	Steel Authority of India Ltd.	AGM	Management	To receive, consider and adopt: (i) the Audited Standalone Financial Statements of the Company for the Financial Year ended 31st March, 2019, together with Reports of the Board of Directors and Auditors thereon. (ii) the Audited Consolidated Financial Statements of the Company for the Financial Year ended 31st March, 2019 and the Report of the Auditors thereon.	For	For	A vote FOR this resolution is warranted given the absence of any known issues surrounding the company's financial statements and report(s) thereon.

Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2019-20 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
				To appoint a director in place of Ms. Soma Mondal (DIN:06845389), who retires by rotation at this Annual General Meeting and is eligible for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said re-appointment as Director is in line with all statutory requirements.
				To appoint a director in place of Shri Atul Srivastava (DIN:07957068), who retires by rotation at this Annual General Meeting and is eligible for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said appointment as Director is in line with all statutory requirements.
				To fix the remuneration of the Auditors of the Company appointed by the Comptroller & Auditor General of India for the Financial Year 2019-20.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
				To declare Final Dividend for the Financial Year 2018-19 @ Re.0.50 per Equity Share of face value of `10/- each.	For	For	A vote FOR this resolution is warranted as to declaration of Final Dividend is the routine proposals.
				To re-appoint CA Parmod Bindal (DIN:06389570) as an Independent Director.	For	For	A vote FOR the resolution is warranted given the absence of any known issues concerning the proposed appointment as an Independent Director.
				To re-appoint Prof. Ashok Gupta (DIN: 07342950) as an Independent Director.	For	For	
				To re-appoint Mrs. Anshu Vaish (DIN: 02924346) as an Independent Director.	For	For	
				To appoint Shri Krishan Kumar Gupta (DIN: 03476812) as an Independent Director.	For	For	
				To appoint Shri Vivek Gupta (DIN: 08370793) as a Whole Time Director.	For	For	A vote FOR the resolution is warranted given the absence of any known issues concerning the proposed appointment as Whole Time Director.
				To obtain consent for Borrowings and creation of charge on the assets of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
				To ratify the remuneration of the Cost Auditors of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
August 30, 2019	Hatsun Agro Product Ltd	AGM	Management	To approve the appointment of Shri.P.Vaidyanathan as Non-Executive Non-Independent Director.	For	For	A vote FOR this resolution is warranted given that the said appointment as Director is in line with all statutory requirements.
				To approve the appointment of Shri.S.Subramanian as a Non-Executive Independent Director for the first term of 5 consecutive years.	For	For	A vote FOR the resolution is warranted given the absence of any known issues concerning the proposed appointment as an Independent Director.
				To approve the appointment of Dr.Chalini Madhivanan as a Non-Executive Independent Director for a second term of 5 consecutive years.	For	For	
				To approve the appointment of Shri.Balaji Tammineedi as a Non-Executive Independent Director for a second term of 5 consecutive years.	For	For	
				To authorise the Board of Directors to borrow funds pursuant to the provisions of section 180(1) (c) of the Companies Act, 2013, not exceeding Rs.1,500 crores.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
				Approval for creating charge on the assets of the company to secure borrowings up to Rs.1,500 crores pursuant to section 180(1)(a) of the Companies Act, 2013.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
				Approval for revision in terms of remuneration of Shri.C.Sathyan, Executive Director of the company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
				Approval for Amendment to Articles of Association of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
				Ratification of remuneration of Cost Auditors.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
September 24, 2019	Max Financial Services Ltd.	AGM	Management	To receive, consider and adopt the financial statements of the Company for the year ended March 31, 2019 including the audited Balance Sheet as at March 31, 2019 and the Statement of Profit & Loss and Cash Flow Statement for the year ended as at that date, along with the Reports of the Board of Directors and Auditors thereon.	For	For	A vote FOR this resolution is warranted given the absence of any known issues surrounding the company's financial statements and report(s) thereon.

Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2019-20 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
				To receive, consider and adopt the consolidated financial statements of the Company and its subsidiary for the year ended March 31, 2019 and the Report of the Auditors thereon.	For	For	A vote FOR this resolution is warranted as to declaration of Final Dividend is the routine proposals.
				To appoint Mr. Ashwani Windlass (holding DIN: 00042686), who retires by rotation and being eligible offers himself for re-appointment, as a Director.	For	For	A vote FOR this resolution is warranted given that the said re-appointment as Director is in line with all statutory requirements.
				To appoint Mr. Sanjay Omprakash Nayar (holding DIN:00002615), who retires by rotation and being eligible offers himself for re-appointment, as a Director.	For	For	
				To appoint Mr. Jai Arya (DIN: 0008270093) as Independent Director.	For	For	A vote FOR the resolution is warranted given the absence of any known issues concerning the proposed appointment as an Independent Director.
				To appoint Sir Charles Recharad Vernon Stagg (DIN: 07176980) as Independent Director.	For	For	
				To re-appoint Mr Aman Mehta (DIN: 00009364) as an Independent Director.	For	For	
				To re-appoint Mr. Dinesh Kumar Mittal (DIN: 00040000) as an Independent Director.	For	For	
				RESOLVED THAT pursuant to the applicable provisions of the Companies Act, 2013 (the Act) and Rules made thereunder, the provisions of the Foreign Exchange Management Act, 1999 (FEMA), the Foreign Exchange Management (Transfer or Issue of Security by a Person Resident Outside India) Regulations, 2017, including any amendment(s), statutory modification(s), variation(s) or reenactment(s) thereof and the Consolidated Foreign Direct Investment Policy, 2017 issued by the Department of Industrial Policy & Promotion, as amended and replaced.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
September 17, 2019	KEI Industries Ltd.	AGM	Management	To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the Financial Year ended on 31st March, 2019, the Report of Board of Directors and Auditors of the Company thereon and the Audited Consolidated Financial Statements of the Company for the Financial Year ended on 31st March, 2019 and the Report of Auditors thereon.	For	For	A vote FOR this resolution is warranted given the absence of any known issues surrounding the company's financial statements and report(s) thereon.
				To consider and approve declaration of Dividend for the Financial Year ended on 31st March, 2019.	For	For	A vote FOR this resolution is warranted as to declaration of Final Dividend is the routine proposals.
				To appoint a Director in place of Mr. Akshit Diviaj Gupta (holding DIN: 07814690), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said re-appointment as Director is in line with all statutory requirements.
				Re-appointment of Mr. Vijay Bhushan (holding DIN: 00002421) as an Independent Director (Category: Non-Executive) of the Company for a second term of five(5) consecutive years.	For	For	A vote FOR the resolution is warranted given the absence of any known issues concerning the proposed appointment as an Independent Director.
				Re-appointment of Mr. Pawan Bholusaria (holding DIN: 00092492) as an Independent Director (Category: Non-Executive) of the Company for a second term of five(5) consecutive years.	For	For	
September 18, 2019	Finolex Cables Ltd.	AGM	Management	To receive, consider and adopt the audited financial statement (including the audited consolidated financial statements) of the Company for the financial year ended 31st March, 2019 and the reports of the Board of Directors' and Auditors' thereon.	For	For	A vote FOR this resolution is warranted given the absence of any known issues surrounding the company's financial statements and report(s) thereon.
				To declare a dividend on equity shares for the financial year ended 31st March, 2019.	For	For	A vote FOR this resolution is warranted as to declaration of Final Dividend is the routine proposals.
				To appoint a Director in place of Mr Mahesh Viswanathan [DIN: 02780987], who retires by rotation, and being eligible, offers.	For	For	A vote FOR this resolution is warranted given that the said re-appointment as Director is in line with all statutory requirements.
				To appoint Mr. Mohan Lal Jain (DIN: 00148677) as a Director liable to retire by rotation.	For	For	

Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2019-20 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
				To appoint Mrs. Shruti Deepen Udeshi (DIN: 06900182) as an Independent Director not liable to retire by rotation.	For	For	A vote FOR the resolution is warranted given the absence of any known issues concerning the proposed appointment as an Independent Director.
				To appoint Mr. Pratap G Pawar (DIN: 00018995) as an Independent Director for a second term of five years September 9, 2019.	For	For	
				To ratify the remuneration payable to the Cost auditors for the financial year ending 31st March, 2020 (Financial Year 2019-20).	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
				To offer or invite subscriptions for secured/unsecured redeemable non-convertible debentures ('NCDs') on a private placement basis, in one or more series/ tranches, aggregating up to an amount of Rs.150 Crores (Rupees One Hundred Fifty Crores only).	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
				To approve related party transaction(s) with Corning Finolex Optical Fibre Private Ltd.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
September 20, 2019	Garden Reach Shipbuilders & Engineers Ltd.	AGM	Management	To consider and adopt the Audited Financial Statements of the Company for the Financial Year ended 31st March, 2019, together with Reports of the Board of Directors and Auditors thereon.	For	For	A vote FOR this resolution is warranted given the absence of any known issues surrounding the company's financial statements and report(s) thereon.
				To approve the payment of interim dividend of ₹1.85/- per equity share and declare final dividend of ₹5.10/- per equity share (face value ₹10/-) for the financial year 2018-19 (i.e. total Dividend of ₹6.95/- per equity share).	For	For	A vote FOR this resolution is warranted as to declaration of Final Dividend is the routine proposals.
				To appoint a director in place of Shri Sarvjit Singh Dogra (DIN: 07052300), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said re-appointment as Director is in line with all statutory requirements.
				To fix the remuneration of Statutory Auditors to be appointed by the Comptroller & Auditor General of India for the financial year 2019-20.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
				To ratify the remuneration payable to the Cost Auditors for the financial year ending 31st March, 2020.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
-	ITC Ltd.	PB	Management	To appoint Mr. Ajith Kumar Sheth (DIN: 08504093) as Independent Director.	For	For	A vote FOR the resolution is warranted given the absence of any known issues concerning the proposed appointment as an Independent Director.
				To appoint Mr. Anand Nayak (DIN: 00973758) as an Independent Director.	For	For	
				To approve variation in terms of remuneration payable to Chairman and Managing Director and the Whole-time Directors of the Company w.e.f. October 1, 2019.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
September 24, 2019	Dishman Carbogen Ancis Ltd.	AGM	Management	To receive, consider and adopt: (i) the Audited Standalone Financial Statement of the Company for the financial year ended 31st March, 2019 and the Reports of the Board of Directors and Auditors thereon. (ii) the Audited Consolidated Financial Statement of the Company for the financial year ended 31st March, 2019 and the Report of the Auditors thereon.	For	For	A vote FOR this resolution is warranted given the absence of any known issues surrounding the company's financial statements and report(s) thereon.
				To declare Dividend on Equity Shares of the Company for the Financial Year 2018-19.	For	For	A vote FOR this resolution is warranted as to declaration of Final Dividend is the routine proposals.
				To appoint a Director in place of Mr. Mark Griffiths (DIN 06981744) who retires by rotation and being eligible, offer himself for reappointment.	For	For	A vote FOR this resolution is warranted given that the said re-appointment as Director is in line with all statutory requirements.
				To appoint Ms. Maitri K. Mehta (DIN: 07549243) as Regular Director in Independent Director Category, not eligible to retire by rotation.	For	For	A vote FOR the resolution is warranted given the absence of any known issues concerning the proposed appointment as an Independent Director.
				To re-appoint Mr. Subir Kumar Das (DIN 02237356) as an Independent Director for a second term of five (5) consecutive years.	For	For	

Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2019-20 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/Against/Abstain)	Reason supporting the vote decision
				To re-appoint Rajendra S. Shah (DIN 00061922) as an Independent Director for a second term of five (5) consecutive years.	For	For	A vote FOR the resolution is warranted given the absence of any known issues concerning the proposed appointment as an Independent Director.
				To approve payment of remuneration to Mr. Janmejay R. Vyas (DIN 00004730), Chairman of the Company for rendering professional service to the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
				To approve continuation of payment of remuneration to Executive Directors viz. Mr. Arpit J. Vyas (DIN 01540057) and Mrs. Deohooti J. Vyas (DIN 00004876), who are Promoters in excess of threshold limits as per Regulation 17(6)(e) of SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
September 25, 2019	Ahluwalia Contracts (India) Ltd.	AGM	Management	Adoption of Audited Standalone and Consolidated Financial Statement of the Company for the financial year ended March 31, 2019 and the Reports of Board of Directors and Auditors thereon	For	For	A vote FOR this resolution is warranted given the absence of any known issues surrounding the company's financial statements and report(s) thereon.
				To declare a dividend @ 15% of Re. 0.30 paise per equity shares to approve for the financial year 2018-19.	For	For	A vote FOR this resolution is warranted as to declaration of Final Dividend is the routine proposals.
				Re-appoint a Director in place of Mr. Vikas Ahluwalia (DIN: 0305175) who retires by rotation and being eligible, offers himself for re-appointment	For	For	A vote FOR this resolution is warranted given that the said re-appointment as Director is in line with all statutory requirements.
				Appointment of Mr. Rajendra Prashad Gupta, (DIN: 02537985) as Independent Director of the Company.	For	For	A vote FOR the resolution is warranted given the absence of any known issues concerning the proposed appointment as an Independent Director.
				Appointment of Mr. Sanjiv Sharma, (DIN 08478247) as Whole Time Director of the Company.	For	For	A vote FOR the resolution is warranted given the absence of any known issues concerning the proposed appointment as a Whole-time Director.
				Re-appointment of Mr. Arun Kumar Gupta, (DIN: 00371289) as an Independent Director of the Company.	For	For	A vote FOR the resolution is warranted given the absence of any known issues concerning the proposed appointment as an Independent Director.
				Re-appointment of Dr. Sushil Chandra, (DIN: 00502167) as an Independent Director of the Company.	For	For	A vote FOR the resolution is warranted given the absence of any known issues concerning the proposed appointment as an Independent Director.
				Ratification of Appointment and payment of Remuneration to the Cost Auditors of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
September 29, 2019	Star Cement Ltd	AGM	Management	To appoint a Director in place of Mr. Pankaj Kejriwal (DIN: 00383635), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said re-appointment as Director is in line with all statutory requirements.
				To approve Re-appointment of Mr. Pramod Kumar Shah as an Independent Director.	For	For	A vote FOR the resolution is warranted given the absence of any known issues concerning the proposed appointment as an Independent Director.
				To approve Revision in remuneration of Mr. Rajendra Chamaria, Managing Director of the Company.	For	For	A vote FOR this resolution is warranted given that the said appointment as Director is in line with all statutory requirements.
				To approve ratification of Remuneration payable to the Cost Auditor for the Financial Year ending March 31, 2020.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
				To approve Material Related Party Transactions.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
				To approve Material Related Party Transactions.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
				To approve Material Related Party Transaction.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
				To approve Material Related Party Transactions.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.

Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2019-20 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
				To approve payment of additional tax, if any, on the proposed buyback of shares.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
-	Schaeffler India Ltd.	PB	Management	Re-appointment of Mrs. RENU Challu (DIN: 00157204) as an Independent Director for second term of Five consecutive years.	For	For	A vote FOR the resolution is warranted given the absence of any known issues concerning the proposed appointment as an Independent Director.
-	Apollo Tyres Ltd.	PB	Management	Re-appointment of Ms. Anjali Bansal (DIN: 00207746).	For	For	A vote FOR this resolution is warranted given that the said appointment as Director is in line with all statutory requirements.
September 30, 2019	Mold-Tek Packaging Ltd.	AGM	Management	To receive, consider and adopt the audited financial statements (including audited consolidated financial statements) for the financial year ended 31st March, 2019 and the Reports of the Directors and Auditors thereon.	For	For	A vote FOR this resolution is warranted given the absence of any known issues surrounding the company's financial statements and report(s) thereon.
				To confirm the payment of interim dividend paid during the year and to declare final dividend on equity shares for the financial year ended 31st March, 2019.	For	For	A vote FOR this resolution is warranted as to declaration of Final Dividend is the routine proposals.
				To appoint a Director in place of Mr. P. Venkateshwara Rao, Deputy Managing Director (DIN: 01254851) who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said re-appointment as Director is in line with all statutory requirements.
				Ratification of appointment of auditors: To ratify the appointment of auditors of the company, and to fix the remuneration payable to them up to the financial year ending as on 31st March, 2022, as may be determined by the Board of Directors in consultation with the auditors, and that such remuneration as may be agreed upon between the auditors and the Board of Directors.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
				To Re-appoint Mr. Talupunuri Venkateswara Rao (DIN: 00572657) as an Independent Non-Executive Director for a second term of five consecutive years, in terms of Section 149 of the Companies Act, 2013.	For	For	A vote FOR the resolution is warranted given the absence of any known issues concerning the proposed appointment as an Independent Director.
				To Re-appoint Mr. Venkata Neeladri Varma Nadimpalli (DIN: 02861521) as an Independent Non- Executive Director for a second term of five consecutive years, in terms of Section 149 of the Companies Act, 2013.	For	For	
				Ratification of Reappointment of Mrs. J. Myraeyi, Non-Executive Promoter Director (DIN:01770112).	For	For	A vote FOR this resolution is warranted given that the said re-appointment as Director is in line with all statutory requirements.
				Appointment of Mr. Durga Sundeep Adivishnu to hold office or place of profit.	For	For	A vote FOR this resolution is warranted given that the said appointment as Director is in line with all statutory requirements.
September 30, 2019	PNC Infratech Ltd.	AGM	Management	To receive, consider and adopt - a) The audited Standalone Financial Statements of the Company for the financial year ended March 31, 2019, along with the report of the Board of Directors and Auditors thereon; b) The audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2019, along with the report of the Auditors thereon.	For	For	A vote FOR this resolution is warranted given the absence of any known issues surrounding the company's financial statements and report(s) thereon.
				To declare dividend on equity shares for the financial year ended 31st March 2019.	For	For	A vote FOR this resolution is warranted as to declaration of Final Dividend is the routine proposals.
				To appoint a Director in place of Shri Yogesh Kumar Jain, Managing Director, (DIN: 00086811), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said re-appointment as Director is in line with all statutory requirements.
				To approve ratification of remuneration payable to M/s. R K G & Associates, cost auditors of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
				To approve revision in the remuneration of Mr. Pradeep Kumar Jain (DIN: 00086653), Chairman and Managing Director of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.

Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2019-20 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
				To approve revision in remuneration of Mr. Chakresh Kumar Jain (DIN:00086768), Managing Director of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
				To approve revision in the remuneration of Mr. Yogesh Kumar Jain (DIN: 00086811), Managing Director of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
				Revision in the remuneration of Mr. Anil Kumar Rao (DIN: 01224525), whole-time Director of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
				Re-appointment of Mr. Ashok Kumar Gupta (DIN: 02808356) as an Independent Director for a second term of Five consecutive years.	For	For	A vote FOR the resolution is warranted given the absence of any known issues concerning the proposed appointment as an Independent Director.
				Re-appointment of Mr. C. R. Sharma (DIN: 00522678) as an Independent Director for a second term of five consecutive years.	For	For	
				Re-appointment of Mrs. Seepika Mittal (DIN: 06966373) as an Independent Director for a second term of five consecutive years.	For	For	
				To approve continuation of Mr. C.R. Sharma (DIN: 00522678) as a Non-executive Independent Director of the Company.	For	For	
				To approve appointment of Mr. Krishan Kumar Jalan (DIN:01767702) as an Independent Director of the Company.	For	For	
				To approve appointment of Mr. Talluri Raghupati Rao (DIN: 01207205) As Director.	For	For	A vote FOR this resolution is warranted given that the said appointment as Director is in line with all statutory requirements.
				To approve appointment of Mr. Talluri Raghupati Rao (DIN: 01207205) As the Whole-time Director of the Company.	For	For	A vote FOR this resolution is warranted given that the said appointment as Director is in line with all statutory requirements.
-	INEOS Styrolution India Ltd.	PB	Management	Approval for the Voluntary Delisting of the Equity Shares of the Company from BSE Ltd. ("BSE") and National Stock Exchange of India Ltd. ("NSE") and withdrawal of "Permitted to Trade" status on the Metropolitan Stock Exchange of India Ltd. ("MSE").	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
Quarter-3							
-	Sanofi India Ltd.	PB	Management	To approve Slump sale and transfer of the Company's manufacturing facility at Ankleshwar, Gujarat.	For	For	The resolution were in line with the statutory requirements and within the areas covered in the approved voting policy of IDBI Asset Management Ltd.
October 21, 2019	Aarti Surfactants Ltd	AGM	Management	a) The audited Financial Statements for the financial year ended March 31, 2019, the Reports of the Directors' and Auditors thereon; and b) The audited Consolidated Financial Statements for the financial year ended March 31, 2019.	For	For	A vote FOR this resolution is warranted given the absence of any known issues surrounding the company's financial statements and report(s) thereon.
				To approve appointment of Gokhale & Sathe as Statutory Auditors of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
				To approve Appointment of Mr. Chandrakant Vallabhaji Gogri as Non-Executive Director.	For	For	A vote FOR this resolution is warranted given that the said re-appointment is in line with all statutory requirements.
				To approve Appointment of Mr. Dattatray Sidram Galpalli as Non - Executive Director.	For	For	A vote FOR this resolution is warranted given that the said re-appointment is in line with all statutory requirements.
				To approve Appointment of Mr. Mulesh Manilal Savla as Independent Director.	For	For	A vote FOR this resolution is warranted given that the said re-appointment is in line with all statutory requirements.
				To approve Appointment of Ms. Misha Bharat Gala as Independent Director.	For	For	A vote FOR this resolution is warranted given that the said re-appointment is in line with all statutory requirements.
				To approve Appointment of Mr. Nikhil Parimal Desai as Director.	For	For	A vote FOR the resolution is warranted given the absence of any known issues concerning the proposed appointment as Director.
				To approve Appointment of Mr. Nikhil Parimal Desai as Managing Director.	For	For	A vote FOR the resolution is warranted given the absence of any known issues concerning the proposed appointment as Managing Director.

Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2019-20 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
				To approve Appointment of Mr. Santosh Kakade as Director.	For	For	A vote FOR the resolution is warranted given the absence of any known issues concerning the proposed appointment as Director.
				To approve Appointment of Mr. Santosh Kakade as Whole - time Director.	For	For	A vote FOR the resolution is warranted given the absence of any known issues concerning the proposed appointment as an Whole - time Director.
				To approve Increase of authorised share capital and consequent alteration to capital clause of the Memorandum of Association of the Company.	For	For	A vote FOR this resolution is warranted given that the said in line with all statutory requirements.
				Approval for raising of funds by way of issue of securities by way of public and/or private placement, through Qualified Institutional Placement (QIP)/ Rights Issue or through any other permissible mode under applicable laws and/or combination thereof.	For	For	A vote FOR this resolution is warranted given that the said in line with all statutory requirements.
				Ratification of remuneration of Cost Auditor for FY 2019-20.	For	For	A vote FOR this resolution is warranted given that the said in line with all statutory requirements.
				Approval under Section 180(1)(c) of the Companies Act, 2013 for borrowing funds upto Rs.125 crore.	For	For	A vote FOR this resolution is warranted given that the said in line with all statutory requirements.
October 24, 2019	IPCA Laboratories Ltd	EGM	Management	Issuance of warrants convertible into equity shares to promoters/members of the promoter group of the Company on a preferential basis.	For	For	A vote FOR this resolution is warranted given that the said appointment as Director is in line with all statutory requirements.
-	HCL Technologies Ltd.	PB	Management	Increase in authorised share capital and consequent alteration of the MoA & AoA of the Company.	For	For	A vote FOR this resolution is warranted given that the said appointment as Director is in line with all statutory requirements.
				Issue of Bonus Shares.	For	For	A vote FOR this resolution is warranted given that the said appointment as Director is in line with all statutory requirements.
-	NMDC Ltd.	PB	Management	Amendment to AoA with regard to Borrowing Powers.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
				Authorisation to offer, issue, allot secured or unsecured non-convertible debentures (NCDs) or bonds on private placement aggregating to Rs. 5000 Crores.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
				To approve creation of charge, mortgage or hypothecation on the assets of the Company in connection with borrowings.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
November 19, 2019	Minda Industries Ltd	CCM	Management	To approve the composite scheme of arrangement between Harita Ltd, Harita Venu P Ltd, Harita Cheema P Ltd, Harita Financial Services Ltd, Harita Seating systems Ltd and Mida Industries Ltd and their shareholders.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
November 22, 2019	Tata Motors Ltd	EGM	Management	Issuance of ordinary shares and warrants to Tata Sons P Ltd, promoters of the Company on a preferential basis.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
November 26, 2019	Gillette India Ltd.	AGM	Management	To receive, consider and adopt the Audited Balance Sheet as at June 30, 2019 and the Statement of Profit and Loss for the Financial Year ended on that date, together with the Reports of the Auditors and Directors thereon.	For	For	A vote FOR this resolution is warranted given the absence of any known issues surrounding the company's financial statements and report(s) thereon.
				To confirm payment of Interim dividend and to declare final dividend for the FY ended June 30, 2019.	For	For	A vote FOR this resolution is warranted as to declaration of Final Dividend is the routine proposals.
				To appoint a Director in place of Mr. Karthik Natarajan (DIN: 06685891), who retires and offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said appointment as Director is in line with all statutory requirements.
				To appoint Ms. Anjuly Chib Duggal as an Independent Director.	For	For	A vote FOR the resolution is warranted given the absence of any known issues concerning the proposed appointment as an Independent Director.
				To re-appoint Mr. Bansidhar Suderal Mehta as an Independent Director.	For	For	A vote FOR the resolution is warranted given the absence of any known issues concerning the proposed appointment as an Independent Director.
				To re-appoint Mr. Anil Kumar Gupta as an Independent Director of the Company.	For	For	A vote FOR the resolution is warranted given the absence of any known issues concerning the proposed appointment as an Independent Director.

Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2019-20 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
				To approve Re-appointment of Mr. Gurcharan Das as an Independent Director of the Company.	For	For	A vote FOR the resolution is warranted given the absence of any known issues concerning the proposed appointment as an Independent Director.
				To approve Re-appointment of Mr. Chitranjan Dua as an Independent Director of the Company.	For	For	A vote FOR the resolution is warranted given the absence of any known issues concerning the proposed appointment as an Independent Director.
				To approve Appointment of Mr. Gagan Sawhney as Executive Director (Finance) of the Company.	For	For	A vote FOR the resolution is warranted given the absence of any known issues concerning the proposed appointment as an Executive Director.
November 27, 2019	Procter & Gamble Hygiene and Health Care Ltd.	AGM	Management	To receive, consider and adopt the Audited Balance Sheet as at June 30, 2019 and the Statement of Profit and Loss for the Financial Year ended on that date, together with the Reports of the Auditors and Directors thereon.	For	For	A vote FOR this resolution is warranted given the absence of any known issues surrounding the company's financial statements and report(s) thereon.
				To confirm payment of Interim Dividend and to declare Final Dividend for the Financial Year ended June 30, 2019.	For	For	A vote FOR this resolution is warranted as to declaration of Final Dividend is the routine proposals.
				To appoint a Director in place of Mr. Karthik Natarajan (DIN 06685891), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said appointment as Director is in line with all statutory requirements.
				To appoint a Director in place of Mr. Pramod Agarwal (DIN 00066989), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said appointment as Director is in line with all statutory requirements.
				Appointment of Mr. Ghanashyam Hegde (DIN: 08054712) as a Non-Executive Director of the Company.	For	For	A vote FOR this resolution is warranted given that the said appointment as Director is in line with all statutory requirements.
				Appointment of Ms. Meena Ganesh as an Independent Director of the Company.	For	For	A vote FOR the resolution is warranted given the absence of any known issues concerning the proposed appointment as an Independent Director.
				Re-appointment of Mr. Rajendra Ambalal Shah as an Independent Director of the Company.	For	For	A vote FOR the resolution is warranted given the absence of any known issues concerning the proposed appointment as an Independent Director.
				Re-appointment of Mr. Bansidhar Sunderlal Mehta as an Independent Director of the Company.	For	For	A vote FOR the resolution is warranted given the absence of any known issues concerning the proposed appointment as an Independent Director.
				Re-appointment of Mr. Anil Kumar Gupta as an Independent Director of the Company.	For	For	A vote FOR the resolution is warranted given the absence of any known issues concerning the proposed appointment as an Independent Director.
				Ratification of Payment of Remuneration to the Cost Auditor for the Financial Year 2019-20.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
December 9, 2019	Minda Industries Ltd	CCM	Management	To approve the Scheme of Amalgamation of M J Casting Ltd., Minda Distribution and Services Ltd., Minda Auto Components Ltd., Minda Rinder Private Ltd. ("Transferor Companies") with Minda Industries Ltd. ("Transferee Company"/"Company") and their respective Shareholders and Creditors ("Scheme").	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
December 9, 2019	Lupin Ltd.	EGM	Management	To approve disinvestment of its entire interest in Kyowa Pharmaceutical Industry Co Ltd., Japan, a step-down material subsidiary of the Company, by Nanomi, B.V. Netherlands, a wholly owned subsidiary of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
-	Dr. Lal PathLabs Ltd.	PB	Management	Payment of remuneration to Mr. Rahul Sharma (DIN: 00956625), a non-executive Director, for the financial year 2019-20, exceeding fifty percent of the total remuneration payable to all non-executive Directors.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
-	KEI Industries Ltd	PB	Management	To approve raising of funds in one or more tranches, by issuance of equity shares by way of qualified institutions placement(s) for an amount not exceeding Rs. 1,000 crore.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
				Ratification of Remuneration of M/s. S. Chander & Associates, Cost Accountants, appointed as Cost Auditors of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
-	RBL Bank Ltd.	PB	Management	To approve Issue and allotment of equity shares on preferential basis (the "Preferential Allotment").	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.

Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2019-20 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
Quarter-4							
January 2, 2020	Dr. Reddy's Laboratories Ltd.	CCM	Management	To consider, and if thought fit, approving, with or without modification(s), the Scheme of Amalgamation and Arrangement between Dr. Reddy's Holdings Ltd. ('DRHL' or the 'Amalgamating Company') and Dr. Reddy's Laboratories Ltd. ('DRL' or the 'Amalgamated Company') and their respective shareholders ('Scheme').	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
-	Ingersoll - Rand (India) Ltd.	Postal Ballot	Management	Payment of second interim dividend, as special dividend, of Rs.25 per equity share of face value of Rs.10 each for the financial year 2019-20.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Transfer of certain identified employees of the Company to Climate ETC Technology Services Private Ltd., a group company of the Company, with effect from 1st February, 2020 (or such other date as the Board or the Chairman & Managing Director may deem fit), in terms of the employees transfer agreement to be executed, for an aggregate consideration of Rs.828 lakhs.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Transfer of certain identified assets from the Company to Ingersoll-Rand Climate Solutions Private Ltd., a group company of the Company, with effect from 1st February, 2020 (or such other date as the Board or the Chairman & Managing Director may deem fit), pursuant to the Delivery Note to be issued, for an aggregate consideration of Rs.402 lakhs.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
-	Apollo Hospitals Enterprises Ltd.	Postal Ballot	Management	Approval for entering into a Long Term Supply Agreement with Apollo Pharmacies Ltd.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
-	Ashok Leyland Ltd.	Postal Ballot	Management	Appointment of Mr. Saugata Gupta as an Independent Director.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Appointment of Mr. Vipin Sondhi as a Director.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Appointment of Mr. Vipin Sondhi as the Managing Director and Chief Executive Officer of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
-	3M India Ltd.	Postal Ballot	Management	To consider and approve the Scheme of Amalgamation between the 3M India Ltd. (the Company/Transferee between the 3M India Ltd. (the Company/Transferee Company) and 3M Electro and Communication India Private Ltd. (Transferor Company) and their respective members and creditors under Section 233 of the Companies Act,2013.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
-	Info Edge India Ltd.	Postal Ballot	Management	Authorisation to give loan or give guarantee or provide security in connection with a loan or to make investments and acquire by way of subscription, purchase or otherwise the securities in excess of the prescribed limit under Section 186 of the Companies Act, 2013.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
-	Hatsun Agro Product Ltd.	Postal Ballot	Management	Payment of remuneration to Shri K.S. Thanarajan, Chairman and Executive Non-Independent Director	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Payment of remuneration to Shri D. Sathyanarayan, Non-Executive Non-Independent Director.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Re-issue of forfeited Equity shares arising out of forfeiture of rights equity shares for non-payment of first and final rights call money.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
February 11,2020	Siemens Ltd.	AGM	Management	Consideration and adoption of: (a) the Audited Financial Statements of the Company for the Financial Year ended 30th September 2019, together with the Reports of the Directors and the Auditors thereon; and (b) the Audited Consolidated Financial Statements of the Company for the Financial Year ended 30th September 2019 and the Report of the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.

Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2019-20 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
			Management	To declare a Dividend on Equity Shares for the Financial Year ended 30th September 2019. (The Board of Directors has recommended a Dividend of Rs. 7/- per Equity Share of Rs. 2/- each.)	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Re-appointment of Mr. Johannes Apitzsch (DIN: 05259354) as a Director, who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Appointment of Ms. Anjali Bansal (DIN: 00207746) as an Independent Director of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Appointment of Dr. Daniel Spindler (DIN: 08533833) as a Director of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Appointment of Dr. Daniel Spindler (DIN: 08533833) as Executive Director and Chief Financial Officer of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Re-appointment of Mr. Deepak S. Parekh (DIN: 00009078) as an Independent Director.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Re-appointment of Mr. Yezdi H. Malegam (DIN: 00092017) as an Independent Director.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Approval of transactions with Siemens Aktiengesellschaft, Germany, Holding company of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Payment of remuneration to Messrs R. Nanabhoy & Co., Cost Accountants (Firm Registration No. 000010), the Cost Auditors of the Company for FY 2019-20.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
February 13, 2020	Piramal Enterprises Ltd.	EGM	Management	Divestment of Healthcare Insights and Analytics Business.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
-	Sundaram Fastners Ltd.	Postal Ballot	Management	Approval of remuneration payable to Sri Suresh Krishna (DIN: 00046919), Chairman and Non-Executive Director for the financial year ending March 31, 2021 in which such remuneration is likely to exceed 50% of the total annual remuneration payable to all Non-Executive Directors for the said year, pursuant to Regulation 17(6) (ca) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	Approval of re-appointment of Sri B Muthuraman (DIN: 00004757) as a Non-Executive Independent Director of the Company commencing from April 16, 2020 to September 25, 2024.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
-	TVS Motors Company Ltd.	Postal Ballot	Management	Re-appointment of Mr Venu Srinivasan as Chairman and Managing Director for a further period of five years from 24th April 2020 including the terms of remuneration payable to him.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
-	Bata India Ltd.	Postal Ballot	Management	To appoint Mr. Ashwani Windlass as an Independent Director of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
			Management	To re-appoint Mr. Ravindra Dhariwal as an Independent Director of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
-	Sundaram Finance Ltd.	Postal Ballot	Management	To obtain approval of the members to raise present limit of borrowing from Rs. 30,000 Crores to Rs. 40,000 Crores.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
-	PI Industries Ltd.	Postal Ballot	Management	To approve raising of funds in one or more tranches, by issuance of equity shares and/or other eligible securities by way of Qualified Institutions Placement(s) (QIP) for an amount not exceeding Rs.2,000 crore(s).	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
-	3M India Ltd.	Postal Ballot	Management	Re-appointment of Mr. Bharat Dhirajal Shah (holding DIN: 00136969) is Non-executive Independent Director for a second term.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
-	Exide Industries Ltd.	Postal Ballot	Management	Special Resolution for re-appointment of Mr. Bharat Dhirajal Shah (DIN: 00136969) as an Independent Director of the Company for a second term.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.

Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2019-20 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
			Management	Ordinary Resolution for re-appointment of Mr. Asish Kumar Mukherjee (DIN: 00131626) as Whole-time director designated as Director-Finance & CFO.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
-	Qess Corp Ltd.	Postal Ballot	Management	Approval of the amendments in the "Qess Corp Ltd. - Employees" Stock Option Scheme 2015".	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
	Management		Approval of the "Qess Stock Ownership Plan- 2020" ("QSOP 2020" or "Plan") for the employees of the Company.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.	
	Management		Approval of the grant of employee restricted stock units to the employees of Subsidiary Company(ies) of the Company under "Qess Stock Ownership Plan - 2020" ("QSOP 2020" or "Plan").	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.	
-	Alkem Laboratoies Ltd.	Postal Ballot	Management	Re-appointment and increase in remuneration of Mr. Basudeo N. Singh (DIN: 00760310) as Executive Chairman of the Company for the term of five consecutive years w.e.f. 1st April, 2020 to 31st March, 2025.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.
	Management		Appointment of Mr. Sarvesh Singh (DIN: 01278229) as a Whole Time Director designated as Executive Director for a term of five consecutive years w.e.f. 11th November, 2019 to 10th November, 2024.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.	
	Management		Appointment of Mr. Narendra Kumar Aneja (DIN: 00124302) as an Independent Director of the Company to hold office for a term of five consecutive years w.e.f. 16th March, 2020 to 15th March, 2025.	For	For	A vote FOR this resolution is warranted given that the said proposal is in line with all statutory requirements.	

Summary of Votes cast during the F.Y. 2019-2020:

F.Y.	Quarter(s)	Total No. of Resolutions	Break-up of Vote decision		
			For	Against	Abstained
2019 - 2020	1	69	69	0	0
	2	565	565	0	0
	3	48	48	0	0
	4	40	40	0	0
Total		722	722	0	0

Please refer to IDBI MF website: www.idbimutual.co.in for full disclosures of votes cast during the year 2019-20.



IDBI ASSET MANAGEMENT Ltd.

CIN: U65100MH2010PLC199319

Corporate Office

IDBI Asset Management Ltd.

4th Floor, IDBI Tower, WTC Complex, Cuffe Parade, Colaba, Mumbai - 400 005.

Registered Office

IDBI Tower, WTC Complex, Cuffe Parade, Colaba, Mumbai - 400 005.

Tollfree: 1800-419-4324 • www.idbimutual.co.in

Statutory Details: IDBI Mutual Fund has been set up as a trust sponsored by IDBI Bank Ltd. With IDBI MF Trustee Company Ltd. as the Trustee ('Trustee' under the Indian Trusts Act, 1882) and with IDBI Asset Management Ltd. as the Investment Manager.

Mutual Fund investments are subject to market risks,
read all scheme related documents carefully.
