



## IDBI Asset Management Limited

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### **ADDENDUM No. 6/2010**

Addendum to the Scheme Information Document (SID), Key Information Memorandum (KIM) and Statement of Additional Information (SAI) of all schemes of IDBI Mutual Fund for changes made.

#### **I. Change of Bank Mandate Document:**

In order to protect the interests of Unit holders from fraudulent encashment of redemption / dividend cheques, and in accordance with AMFI circular Best Practice Guidelines Circular No.17/2010-11 dated October 22, 2010, investors are mandated to provide their bank account details viz. name of bank, branch, address, account type and number, etc. to the Mutual Fund. Applications without complete bank account details shall be rejected. The Asset Management Company will not be responsible for any loss arising out of fraudulent encashment of cheques / warrants and / or any delay / loss in transit. Unit holders are free to change their bank details registered with the Mutual Fund subject to adherence with the following:

Documents required for Change of Bank Mandate (COB)

- Transaction slip/Request letter from investor; AND
- Cancelled original cheque for New Bank Mandate; OR
- Original Bank Statement. True copy can be accepted if original is brought to the branch for verification; OR
- True copy of Bank Passbook, if the original Passbook is brought to branch for Verification.

In the event of a request for change in bank account information being invalid / incomplete / dissatisfactory in view of signature mismatch/insufficiency of documents/not complying with any requirements more specifically as indicated in the application form, the request for such change will not be processed. Redemption/ Dividend payments, if any, will be processed as per specified service standards and the last registered bank account information will be used for such payments to Unit holders.

If the redemption request is received along with a request for change in bank mandate, the redemption application will be processed first and proceeds will be credited to the registered/ default bank account of the investor. The request for change in bank mandate will be processed and made effective for future transaction only.

Note: it is advisable for investors to submit the change of bank mandate request atleast 10 days prior to submission of redemption request incase he/she wish to receive the redemption proceeds to un registered bank account.

#### **II. Non Acceptance of Third Party Instrument w. e. f. November 15, 2010:**

Definition of third-party instrument payment:

When payment is made through instruments issued from an account other than that of the beneficiary investor, as declared by him, the same is referred to as Third-Party payment. It is clarified that in case of payments from a joint bank account, the first holder of the mutual fund folio has to be one of the joint Holders of the bank account from which payment is made.

Third-Party payments shall be rejected except in the following exceptional situations:

- a) Payment by Parents/Grand-Parents/related persons on behalf of a minor in consideration of natural love and affection or as gift for a value not exceeding Rs.50,000/- (each regular purchase or per SIP installment)
- b) Payment by Employer on behalf of employee under Systematic Investment Plans through Payroll deductions.
- c) Custodian on behalf of an FII or a client.

#### **III. Withdrawal of Post Dated Cheques Facility under Systematic Investment Plan:**

Post Dated Cheques facility under Systematic Investment Plan will be withdrawn with effect from 15<sup>th</sup> November 2010. Henceforth only ECS / Auto Debit mandate form will be accepted for Systematic Investment Plans.

#### **IV. 1st Cheque under Systematic Investment Plan no longer mandatory:**

IDBI Mutual Fund is withdrawing the requirement of mandatory submission of cheque for initial investment for availing Systematic Investment Plan for all schemes, with effect from 15<sup>th</sup> November 2010. Henceforth investors can submit the ECS / Auto Debit mandate form and normal scheme investment form at the time of initial investment.

#### **V. Compulsory re-investment under Dividend Payout for Rs. 100/- and below:**

With effect from 15<sup>th</sup> November 2010, dividend payout amount of Rs 100/- or below will be compulsorily re-invested for IDBI Nifty Index Fund and IDBI Nifty Junior Index Fund.

For **IDBI Asset Management Ltd.**  
(Investment Manager for IDBI Mutual Fund)

Sd/-

Place : Mumbai  
Date : November 12, 2010

**C. M. Mahesh Kumar**  
Compliance Officer

**Statutory Details:** IDBI Mutual Fund has been set up as a trust sponsored by IDBI Bank Ltd. (liability restricted to Rs.10 lakhs) with IDBI MF Trustee Company Ltd. as the Trustee (Trustee under the Indian Trusts Act, 1882) and with IDBI Asset Management Ltd. as the Investment Manager. **Risk Factors: All mutual funds and securities investments are subject to market risks and there can be no assurance that the objective of the Scheme will be achieved. The NAV of the units issued under Scheme may go up or down depending upon the factors and forces affecting the securities markets. Please read the Scheme Information Documents (SID) and Statement of Additional Information (SAI) carefully before investing. The name of the scheme does not in any manner indicate either the quality of the scheme or its future prospects and returns.** Investment in Mutual Fund Units involves investment risks such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of principal. Past performance of the Sponsor/AMC/Mutual Fund does not guarantee future performance of the scheme. The sponsor is not responsible or liable for any loss resulting from the operation of the scheme beyond the initial contribution of Rs. 10 lakhs made by it towards setting up the Fund. IDBI Mutual fund has not launched any guaranteed or assured return scheme.